



GROUP OF COMPANIES

Announcement

OTE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

ATHENS, Greece – January 18, 2022 – Hellenic Telecommunications Organization S.A. (ASE: HTO, OTC MARKET: HLTOY), the Greek full-service telecommunications provider (hereinafter "OTE" or "OTE S.A."), held today through teleconference an Extraordinary General Meeting of Shareholders, where shareholders representing 83.73% of its paid up share capital participated (minus OTE own shares).

During the Meeting the shareholders discussed the items of the agenda, which were approved by majority. In particular the EGM:

1. Approved a new 24-month term Own Share Buy Back Program, in accordance with the article 49 of Law 4548/2018, which will be executed as part (i.e. apart from dividend distribution) of the Shareholders' Remuneration Policy.
2. Approved, pursuant to article 49 of Law 4548/2018, the cancellation of 8,638,512 own shares purchased by the Company under the approved own share buy-back program, with a corresponding reduction of its share capital by the amount of €24,446,988.96 and a subsequent amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.
3. Approved the amendment of articles 2 (Object), 9 (Election, Composition and Term of the Board of Directors), 10 (Incorporation and Operation of the Board of Directors) and 14 (Non-Competition) of the Company's Articles of Incorporation.
4. Approved the revision of the Suitability Policy for the members of the Board of Directors of OTE S.A.
5. Approved the conclusion of a confidentiality agreement between OTE S.A. and "Deloitte Certified Public Accountants S.A." (Deloitte) in the context of preparing the transition to a new statutory auditor for the fiscal year 2022.

Moreover, it was announced at the General Shareholders' Meeting that the Board of Directors elected on 14-10-2021 Mr. Rodrigo Francisco Diehl as a new non-executive Board member, in replacement of the resigned non-executive Board member Mr. Michael Wilkens, for the rest of the tenure of the resigned member, namely until the date of the Ordinary General Shareholders' Meeting of the year 2024.

Finally, the independent non-executive members of the Board of Directors submitted a report to the General Shareholders' Meeting, according to par. 5, article 9 of L.4706/2020.

The detailed voting results on the items of the agenda will be published within five (5) days, in accordance with applicable legislation.

FOR FURTHER INFORMATION:

OTE GROUP INVESTOR RELATIONS

Tel. +30 210-6118190

E-mail: iroffice@ote.gr, szivra@ote.gr