



GROUP OF COMPANIES

Announcement

OTE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

ATHENS, Greece – November 1, 2022 – Hellenic Telecommunications Organization S.A. (ASE: HTO, OTC MARKET: HLTOY), the Greek full-service telecommunications provider (hereinafter "OTE" or "OTE S.A."), held today through teleconference an Extraordinary General Meeting of Shareholders, where shareholders representing 84.57% of its paid up share capital participated (excluding OTE own shares which are not calculated for the formation of a quorum).

During the Meeting the shareholders discussed the items of the agenda, which were approved by majority. In particular the General Meeting approved:

- The Draft Demergers Agreement through Spin-Off of OTE S.A.'s business sector Facility and Space Management and its absorption by the OTE Group company, OTE ESTATE SOCIETE ANONYME, in accordance with articles 54 par.3, 57 par.2, 58-73 and 83-87 of L.4601/2019, L.4548/2018 & article 52 of L.4172/2013, with Accounting Statement dated 30/6/2022 as well as the Appointment of representative of OTE S.A. to sign the Demergers Agreement.
- The cancellation of 8,818,730 own shares, purchased by the Company under the approved own share buy-back program in order to cancel them, with a corresponding reduction of its share capital by the amount of €24,957,005.90, according to article 49 of L.4548/2018 and a subsequent amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.

The General Meeting was also informed regarding the Report of the independent members of the Board of Directors to the General Meeting of Shareholders according to article 9 par.5 of Law 4706/2020.

The detailed voting results on the items of the agenda will be published within five (5) days, in accordance with applicable legislation.

FOR FURTHER INFORMATION:

OTE GROUP INVESTOR RELATIONS

Tel. +30 210-6117364

E-mail: iroffice@ote.gr, eboua@ote.gr