

Voting Results of the Extraordinary General Meeting of Shareholders of OTE S.A. of 4/12/2020

Athens, Greece – December 8, 2020 – Hellenic Telecommunications Organization S.A. (OTE S.A.), in accordance with the provisions of article 133, par. 2 of L. 4548/2018 and article 4.1.3.3 of the Athens Exchange Regulation, as in force, hereby releases the voting results of the Extraordinary General Meeting of Shareholders of December 4, 2020.

ISSUES

ITEM No 1:	Approval of the Draft Demergers Agreement through Spin-Off of OTE S.A.'s business sectors of Customer Service, Shops and Technical Field Operations and their absorption by the OTE Group <i>sociétés anonymes</i> COSMOTE E-VALUE S.A., GERMANOS S.A. and COSMOTE TECHNICAL SERVICES S.A. (former OTEplus), respectively, in accordance with articles 54 par.3, 57 par.2, 58-73 and 83-87 of L.4601/2019), L.4548/2018, article 52 of L. 4172/2013 and legislative decree 1297/1972, with Accounting Statements dated 30.06.2020 – Appointment of representative of OTE S.A. to sign the Demergers Agreement notarial deed.
ITEM No 2:	Approval of the cancellation of nine million, nine hundred and sixty five thousand, nine hundred and fifty six (9,965,956) own shares purchased by the Company under the approved own share buy-back program in order to cancel them, with the corresponding reduction of its share capital by the amount of twenty eight million two hundred and three thousand six hundred and fifty five euro and forty eight cents (€28,203,655.48), according to article 49 of L.4548/2018 and the subsequent amendment of article 5 (Share Capital) of the Company's Articles of Incorporation
ITEM No 3:	Approval of the conclusion of a confidentiality agreement between OTE S.A. and "Ernst & Young (Greece) Certified Auditors SA" (EY) in the context of preparing the transition to a new statutory auditor for the fiscal year 2021.
ITEM No 4:	Granting of permission, according to article 98 par.1 of L.4548/2018 and article 14 of the Articles of Incorporation, to the Members of the Board of Directors and Officers to participate in boards of directors or in the management of OTE Group companies with the same or similar objectives.
ITEM No 5:	Decision following the temporary appointment by the Board of Directors (meeting No. 3116/29-6-2020) of the current non-executive member Mr. Dimitrios Georgoutsos as an Independent member, as per article 4 of L.3016/2002, in replacement of a resigned Independent non-executive member.
ITEM No 6:	Announcement of the election by the Board of Directors of a new non-executive member of the Board of Directors in replacement of a resigned non-executive member.
ITEM No7:	Miscellaneous announcements.

PRESENT & REPRESENTED SHAREHOLDERS									
TOTAL NUMBER OF SHARES	OWN SHARES	TOTAL NUMBER OF SHARES WITH VOTING RIGHTS*	TOTAL NUMBER OF VALID VOTES	QUORUM (AS PERCENTAGE OF VALID VOTES ON THE TOTAL NUMBER OF SHARES WITH VOTING RIGHTS*)					
470,174,576	10,588,121	459,586,455	373,355,281	81.24%					
VOTING RESULTS PER AGENDA ITEM									
AGENDA ITEM (SUBJECT NUMBER)	QUORUM (NUMBER OF VALID VOTES)			MAJORITY (VALID VOTES ON QUORUM (%))			VALID VOTES ON THE TOTAL NUMBER OF SHARES WITH VOTING RIGHTS* (%)		
	IN FAVOUR	AGAINST	ABSTAIN	IN FAVOUR	AGAINST	ABSTAIN	IN FAVOUR	AGAINST	ABSTAIN
1	353,199,076	120,742	20,035,463	94.60%	0.03%	5.37%	76.85%	0.03%	4.36%
2	373,169,380	120,742	65,159	99.95%	0.03%	0.02%	81.20%	0.03%	0.01%
3	373,184,539	120,742	50,000	99.95%	0.03%	0.01%	81.20%	0.03%	0.01%
4	373,184,539	120,742	50,000	99.95%	0.03%	0.01%	81.20%	0.03%	0.01%
5	371,478,299	859,779	1,017,203	99.50%	0.23%	0.27%	80.83%	0.19%	0.22%
6	NON VOTABLE ITEM								

* Pursuant to article 50 of Law 4548/2018, the voting rights attaching to own shares are suspended and those shares are not taken into account for the calculation of quorum.

FOR FURTHER INFORMATION:

OTE GROUP INVESTOR RELATIONS

E-mail: iroffice@ote.gr

Tel: + 30 210-6117364