

## The Coca-Cola Company (TCCC) Sustainable Commercial Paper – Indication Report

In February 2024, The Coca-Cola Company (the “Company”) will launch its inaugural offering of Sustainable Commercial Paper Notes (the “Sustainable CP Notes”). Offerings of the Sustainable CP Notes will be made by a separate Private Placement Memorandum, distinct from the Company’s General Corporate Purpose Commercial Paper Notes. The Sustainable CP Notes will be identifiable by a unique ticker and designated CUSIPs.

For the Company’s fiscal year ending December 31, 2024 (the “2024 Fiscal Year”), the Company expects the peak amount of the Sustainable CP Notes outstanding to be approximately \$800 million. The Company intends to allocate an amount equal to or greater than the peak amount of Sustainable Commercial Paper Notes outstanding at any one time during the 2024 Fiscal Year to the financing or refinancing, in whole or in part, of existing or new Eligible Expenditures. Eligible Expenditures will include those for which the Company made disbursements in the 2024 Fiscal Year that meet certain sustainability criteria:

### *Socioeconomic Advancement and Empowerment*

- Expenditures related to the procurement of products and services from Tier 1 suppliers which qualify as “diverse” suppliers, with third-party national, regional, state or city-level business development certifications, such as:
  - National Veteran Business Development Council
  - National Minority Supplier Development Council
  - Women’s Business Enterprise National Council
  - National LGBT Chamber of Commerce
  - United States Hispanic Chamber of Commerce
  - Disability:IN
- Target Populations: minority-, female-, veteran-, LGBTQ+, and disabled-owned businesses and suppliers.

### *Renewable Energy*

- Expenditures related to the acquisition, development, operation, and maintenance of renewable energy generation and infrastructure, including wind and solar power.
- The purchase of renewable energy pursuant to long-term power purchase agreements or virtual power purchase agreements entered into prior to the commencement, or in the case of rehabilitated projects, the re-commencement, of commercial operation of the renewable project.

Starting in 2025 and annually thereafter, the Company will prepare, and disclose on the Company’s investor relations website under “Sustainability”, an allocation report that will include the dollar amount of Eligible Expenditures that received allocation from the Sustainable CP Note issuances and the average and peak amount of Sustainable CP Notes outstanding for the prior fiscal year.

The allocation report will be accompanied by a report from an independent registered public accounting firm in respect of its examination of management’s assertion that the peak amount of Sustainable CP Notes outstanding during the prior fiscal year was allocated to Eligible Expenditures, which such examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

Where feasible and subject to any confidentiality considerations, the Company will also report estimated impacts related to Eligible Expenditures that received allocation.

**The Sustainable CP Notes have not been and will not be registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This indication report shall not constitute an offer to sell or the solicitation of an offer to buy the Sustainable CP Notes.**