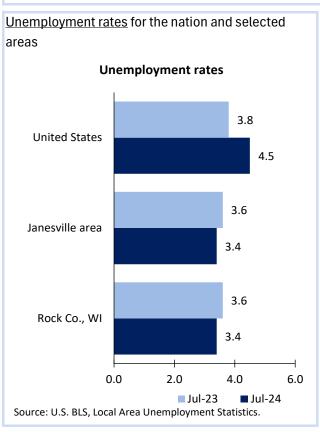
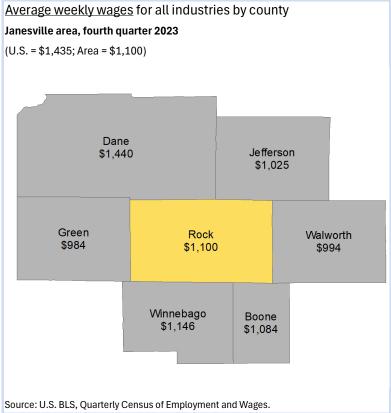
Janesville Area Economic Summary

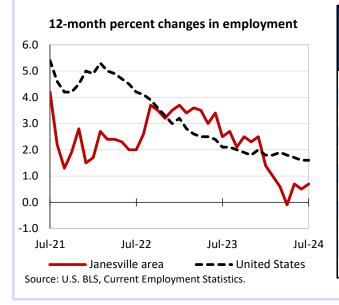
Updated August 28, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Janesville area employment (number in thousands)	Jul. 2024	Change from Jul. 2023 to Jul. 2024		
		Number	Percent	
Total nonfarm	72.9	0.5	0.7	
Mining, logging, and construction	4.3	0.1	2.4	
Manufacturing	12.2	0.2	1.7	
Trade, transportation, and utilities	17.5	0.3	1.7	
Information	0.7	0.0	0.0	
Financial activities	1.8	-0.1	-5.3	
Professional and business services	6.5	0.2	3.2	
Education and health services	11.5	0.4	3.6	
Leisure and hospitality	7.5	0.1	1.4	
Other services	3.3	-0.1	-2.9	
Government	7.6	-0.6	-7.3	
Source: U.S. BLS, Current Employment Statistics.				



Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories

12-month percent change in CPI-U, July 2024 3.5 3.2 2.9 3.0 2.4 2.5 2.2 2.0 1.6 1.5 1.1 1.0 0.5 0.0 All items Energy Food ■ East North Central ■ U.S. city average

Source: U.S. BLS, Consumer Price Index.

<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2022 100% \$11,843 \$12,439 80% \$8,812 \$8,742 60% \$9,343 \$8,827 40% \$12,295 \$11,912 20% \$21,907 \$24,298 0% **United States** Midwest All other items Personal insurance & pensions ■ Healthcare Food ■ Transportation ■ Housing Source: U.S. BLS, Consumer Expenditure Survey.

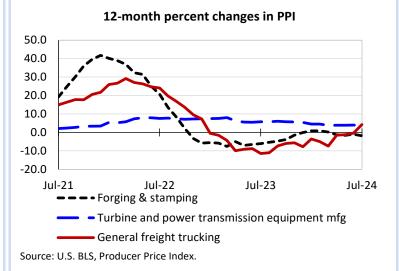
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2024	East North Central (1)	United States
Total compensation	\$42.50	\$43.78
Wages and salaries	29.43	30.76
Total benefits	13.07	13.02
Paid leave	3.09	3.31
Vacation	1.63	1.69
Supplemental pay	1.98	1.77
Insurance	3.34	3.20
Retirement and savings	1.61	1.52
Legally required benefits	3.05	3.21

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in the selling <u>prices received by producers</u> for selected industries nationwide

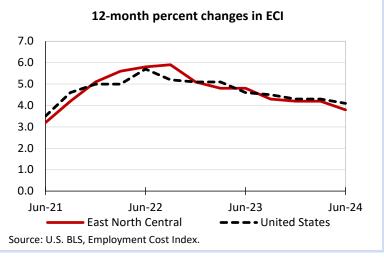


Average hourly wages for selected occupations

Occupation	Janesville area	United States
All occupations	\$28.17	\$31.48
Registered nurses	38.03	45.42
Compliance officers	35.23	38.55
Career/technical education teachers, postsecondary	27.43	32.84
Welders, cutters, solderers, and brazers	24.79	25.31
Bookkeeping, accounting, and auditing clerks	22.12	23.84
Refuse and recyclable material collectors	19.77	22.99

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

Over-the-year changes in wages and salaries



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