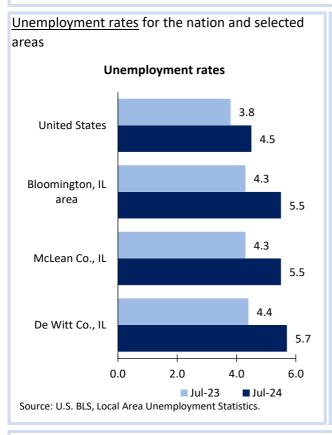
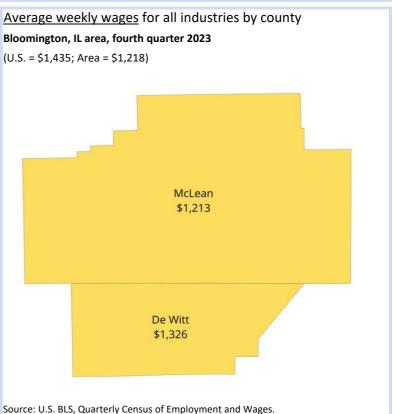
Bloomington, IL Area Economic Summary

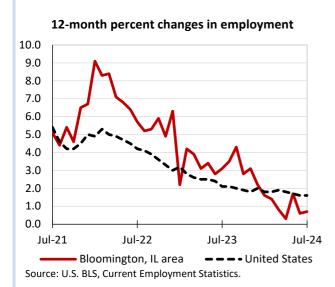
Updated August 28, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Bloomington, IL area employment (number in thousands)	Jul. 2024	Change from Jul. 2023 to Jul. 2024	
		Number	Percent
Total nonfarm	97.5	0.7	0.7
Mining, logging, and construction	3.5	0.2	6.1
Manufacturing	11.1	0.5	4.7
Trade, transportation, and utilities	14.3	0.0	0.0
Information	0.4	0.0	0.0
Financial activities	19.1	-0.2	-1.0
Professional and business services	9.2	-0.5	-5.2
Education and health services	10.7	0.2	1.9
Leisure and hospitality	10.8	0.4	3.8
Other services	3.7	0.0	0.0
Government	14.7	0.1	0.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories

12-month percent change in CPI-U, July 2024 3.5 3.2 2.9 3.0 2.4 2.5 2.2 2.0 1.6 1.5 1.1 1.0 0.5 0.0 All items Food Energy ■ East North Central U.S. city average

Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2022 100% \$11,843 \$12,439 80% \$8,812 \$8,742 60% \$9,343 \$8,827 \$12,295 40% \$11,912 20% \$21,907 \$24,298 0% Midwest **United States** All other items ■ Personal insurance & pensions ■ Healthcare

■ Housing Source: U.S. BLS, Consumer Expenditure Survey.

■ Transportation

Food

Over-the-year changes in the selling prices received by producers for selected industries nationwide 12-month percent changes in PPI 120.0 100.0 80.0 60.0 40.0 20.0 0.0 -20.0 -40.0 -60.0 -80.0 -100.0 Jul-21 Jul-23 Jul-22 Jul-24 - - • Insurance carriers Automobile dealers

Average hourly wages for selected occupations

Electric power generation

Source: U.S. BLS, Producer Price Index.

Occupation	Bloomington, IL area	United States
All occupations	\$30.40	\$31.48
Human resources specialists	41.02	36.57
Electricians	37.63	32.60
Automotive service technicians and mechanics	24.06	24.97
Bookkeeping, accounting, and auditing clerks	22.55	23.84
Cleaners of vehicles and equipment	15.81	16.95
Cashiers	14.46	14.77

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

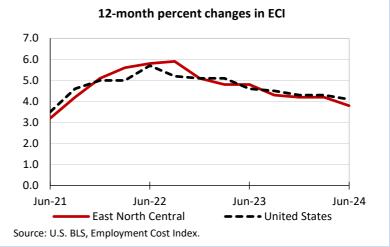
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2024	East North Central (1)	United States
Total compensation	\$42.50	\$43.78
Wages and salaries	29.43	30.76
Total benefits	13.07	13.02
Paid leave	3.09	3.31
Vacation	1.63	1.69
Supplemental pay	1.98	1.77
Insurance	3.34	3.20
Retirement and savings	1.61	1.52
Legally required benefits	3.05	3.21

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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