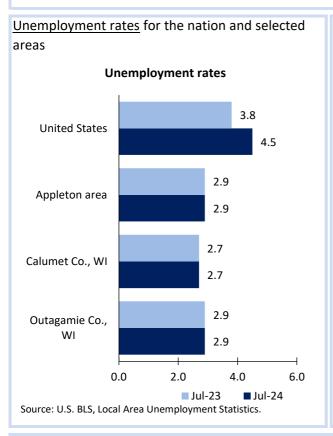
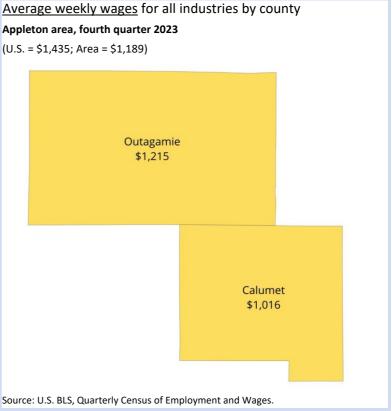
# **Appleton Area Economic Summary**

### Updated August 28, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



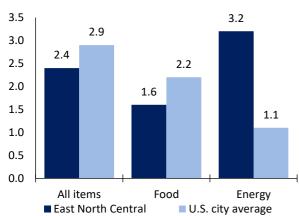
| Appleton area employment (number in thousands) | Jul. 2024 | Change from Jul.<br>2023 to Jul. 2024 |         |
|--|-----------|---------------------------------------|---------|
|  |           | Number                                | Percent |
| Total nonfarm                                  | 130.3     | 0.5                                   | 0.4     |
| Mining, logging, and construction              | 10.7      | 0.1                                   | 0.9     |
| Manufacturing                                  | 24.8      | -0.1                                  | -0.4    |
| Trade, transportation, and utilities           | 24.9      | 0.2                                   | 0.8     |
| Information                                    | 1.3       | -0.1                                  | -7.1    |
| Financial activities                           | 6.0       | -0.1                                  | -1.6    |
| Professional and business services             | 14.1      | -0.1                                  | -0.7    |
| Education and health services                  | 17.2      | 0.0                                   | 0.0     |
| Leisure and hospitality                        | 12.4      | 0.0                                   | 0.0     |
| Other services                                 | 7.2       | 0.1                                   | 1.4     |
| Government                                     | 11.7      | 0.5                                   | 4.5     |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories

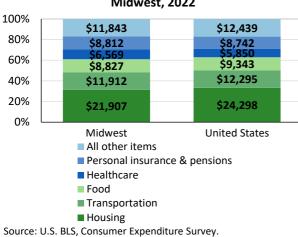
## 12-month percent change in CPI-U, July 2024



Source: U.S. BLS, Consumer Price Index.

<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2022



Over-the-year changes in the selling <u>prices received by</u> producers for selected industries nationwide

#### 12-month percent changes in PPI 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0-15.0 Jul-21 Jul-22 Jul-23 Jul-24 --- Paper mills Hospitals Dairy product mfg

Source: U.S. BLS, Producer Price Index.

## Average hourly wages for selected occupations

| Occupation                               | Appleton area | United<br>States |
|--|---------------|------------------|
| All occupations                          | \$27.53       | \$31.48          |
| Accountants and auditors                 | 39.96         | 43.65            |
| Electricians                             | 34.15         | 32.60            |
| Welders, cutters, solderers, and brazers | 25.81         | 25.31            |
| Maintenance and repair workers, general  | 24.44         | 23.87            |
| Industrial truck and tractor operators   | 21.65         | 21.98            |
| Customer service representatives         | 20.49         | 20.92            |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

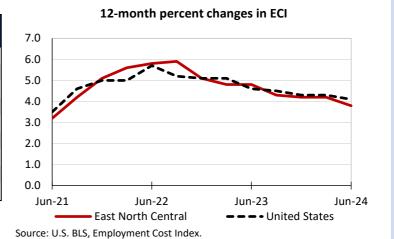
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

| Private industry,<br>March 2024 | East North<br>Central (1) | United<br>States |
|---------------------------------|---------------------------|------------------|
| Total compensation              | \$42.50                   | \$43.78          |
| Wages and salaries              | 29.43                     | 30.76            |
| Total benefits                  | 13.07                     | 13.02            |
| Paid leave                      | 3.09                      | 3.31             |
| Vacation                        | 1.63                      | 1.69             |
| Supplemental pay                | 1.98                      | 1.77             |
| Insurance                       | 3.34                      | 3.20             |
| Retirement and savings          | 1.61                      | 1.52             |
| Legally required benefits       | 3.05                      | 3.21             |

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

## Over-the-year changes in wages and salaries



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