



March 17, 2020

At Geospace Corporation, we hold ourselves to a set of Core Values among which are Safety and Responsibility. It is with those core values in mind that we communicate with you today regarding the outbreak of Coronavirus Disease 2019 known as COVID-19 across the globe.

Firstly, our hearts and thoughts go out to those who've been affected by this global pandemic. We sincerely appreciate the tireless work of healthcare providers, government officials and critical service providers who are performing in this time of need.

We, along with our subsidiaries of Exile Technologies, Geospace Engineering Resources International, Geospace Offshore, and Quantum Technology Sciences, are working with local, state and national health agencies on the prevention of an outbreak between our communities and businesses. Our company follows local, state, and national health care expert guidance and recommendations. We encourage interested parties to visit www.CDC.gov for more information on COVID-19.

At this time, there are no known cases of COVID-19 within Geospace or its subsidiary companies.

Geospace takes this health risk very seriously. If cases of COVID-19 (coronavirus) are confirmed within our businesses, we will immediately take steps in conjunction with our local health department to ensure that the appropriate actions are taken.

Geospace has established an Emergency Management Task Force to help us mitigate the spread of COVID-19 while keeping our employees, vendors and customers protected. The task force, comprised of HSE, HR, IT, Legal and Communication, is monitoring the unfolding crisis in real-time and will provide updates to policy as needed.

Per the task force recommendation, we have suspended our field service teams from providing on-site support, terminated international travel, limited non-essential domestic travel for all employees and recommended remote work wherever possible. We continue to offer remote telephone support service calls for equipment repair and maintenance – 24 hours a day 7 days a week. To receive support from Field Service, please ensure you have installed the latest version of Team Viewer and have your Team Viewer ID and Password ready.

At this time, our manufacturing facilities are open and we remain confident in our ability to meet our current customer demand. We don't anticipate significant interruption in our continuity of supply.

As you are aware, the situation on the spread of the COVID-19 Coronavirus is very fluid, and we are keeping our organization in a proactive posture until the situation stabilizes globally. Although we cannot guarantee disruptions won't occur, we can assure you that if there is a change in our ability to supply our customers, we will promptly contact the affected customers.

Geospace is working diligently to prevent the spread of the COVID-19 virus and keeping our community, employees, customers and their families protected.

Sincerely,

A handwritten signature in cursive script that reads "Walter R. Wheeler".

Walter R. Wheeler
President & Chief Executive Officer