

NEWS RELEASE

BUMA AUSTRALIA SIGNED A NEW AUD320 MILLION CONTRACT WITH BOWEN COKING COAL

- *Delta Dunia Makmur's new subsidiary in Australia, BUMA Australia, awarded a new contract with ASX listed Bowen Coking Coal.*
- *This is the second contract signed by BUMA Australia in the last three months.*
- *The Broadmeadow East contract is opportunistic. It applies under-utilized equipment, which was part of the Downer Mining East acquisition, resulting in a higher comparative return.*
- *The Broadmeadow East contract requires limited additional capital investment, which can be funded from cash reserves.*

Jakarta, 10 May 2022 – PT Delta Dunia Makmur Tbk. (the "**Company**") announced that its subsidiary, PT Bukit Makmur Mandiri Utama ("**BUMA**"), through its Australian subsidiary, BUMA Australia Pty Ltd ("**BUMA Australia**"), will immediately commence new mining services for ASX listed Bowen Coking Coal's ("**BCC**") Broadmeadow East coking coal project (the "**Project**"). The new Broadmeadow East contract is valued at AUD320 million, over a three-year term, with the option to extend for a further year (the "**Contract**").

The Project is located 25km northeast of the township of Moranbah, within the Central Bowen Basin in Queensland. BUMA Australia has successfully operated in the immediate vicinity for 14 years at the BHP Billiton and Mitsubishi Alliance's ("**BMA**") Goonyella project. The Project is expected to produce 4.8Mtpa of ROM coal over four years.

Ronald Sutardja, President Director of PT Delta Dunia Makmur Tbk., commented, "BUMA Australia's performance and track record have solidified the relationships with our existing customers. The strength of our business has allowed us to opportunistically seek new contracts. We are grateful to the BUMA Australia team for securing a second contract in the five months since our acquisition of Downer Mining East in December last year."

This new contract further strengthens BUMA Australia's presence in the Bowen Basin, with >10 years of operating history at BMA's Blackwater coking coal mine and 14 years of operating history at BMA's Goonyella coking coal mine. On 22 February 2022, BUMA Australia announced that it had secured a new AUD550 million, five-year contract extension at BMA's Blackwater mine.

The contract also confirms Delta Dunia Makmur's strategy of remaining committed to providing end-to-end mining services and adjacent businesses in Indonesia and Australia.

2021 reflected a transformational year for Delta Dunia Makmur and established a strong foundation for the Company's continued growth:

- Revenues and EBITDA increased by 51% and 43%, respectively, year-on-year to USD911 million and USD234 million.
- Volumes increased YoY by 16% and 19%, respectively, for Overburden and Coal to 326 million BCM and 54 million tonnes of coal.

- Delta Dunia Makmur actively managed its funding position, with >60% of its obligations in 2026 or beyond.
- The Company added >880m BCM of overburden and >119 million tonnes of coal to its order book through new contracts and extensions (excluding the contracts announced in 2022).
- The Company completed the acquisition of Downer Mining East, a Tier 1 Australian mining contractor, which increases our annual bcm and revenue by ~50%.
- The Company commenced its commodity diversification, with the acquisition of a 15.4% stake in Asiamet Resources, with a portfolio of copper and polymetallic projects in Indonesia.

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About PT Delta Dunia Makmur Tbk.

PT Delta Dunia Makmur Tbk. was established in 1990 and, through its primary subsidiary, PT Bukit Makmur Utama, is the second-largest coal mining contractor in Indonesia, based on production volumes, providing service to some of the largest coal producers in Indonesia. PT Delta Dunia Makmur Tbk. is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.

About BUMA Australia

BUMA Australia was established in 2021 to acquire the Open Cut Mining business of Downer (which has been in continuous operation since 1922). This acquisition included the transition of people, mining services contracts, assets, systems and IP from a business which successfully provided mining services in diverse locations and across many commodities. With a strong focus on delivering optimal outcomes for clients and a strong commitment to safety, innovation, and technology, BUMA Australia is one of Australia's leading mining contractors.

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