

Director's Message

Taking Account

A new analysis of regional med-tech utilization.

Articles

GDP and the Economy: Second Estimates for the Third Quarter of 2015

Real GDP increased 2.1 percent after increasing 3.9 percent in the second quarter. The third-quarter increase reflected increases in consumer spending, nonresidential fixed investment, state and local government spending, residential investment, and exports.

Government Receipts and Expenditures: Third Quarter of 2015

Net government saving decreased \$24.4 billion to -\$753.1 billion. Net federal government saving decreased \$23.0 billion to -\$597.2 billion. Net state and local government saving decreased \$1.3 billion to -\$155.8 billion.

The 2015 Annual Revision of the Industry Economic Accounts: Initial Statistics for the Second Quarter of 2015 and Revised Statistics for 2012–2014 and the First Quarter of 2015

Economic growth was widespread in the second quarter of 2015; 18 of the 22 major industry groups contributed to the 3.9 percent growth in real GDP.

Local Area Personal Income for 2014

Personal income grew 4.6 percent in the metropolitan portion of the United States in 2014. In the nonmetropolitan portion, it grew 3.2 percent.

Personal Consumption Expenditures by State for 1997–2014

Growth in PCE by state in 2014 ranged from 2.1 percent in West Virginia to 7.4 percent in North Dakota. Across all states, total growth in PCE by state was 4.2 percent in 2014, up from 3.1 percent in 2013.

Subject Guide

A list of the articles in the Survey of Current Business in 2015.

Schedule of BEA News Releases in 2016

Upcoming in the Survey...

U.S. International Transactions. Statistics for the third quarter of 2015.

U.S. International Investment Position. Statistics for the end of the third quarter of 2015.

Regional Quarterly Report. State personal income for the third quarter of 2015.

Director's Message

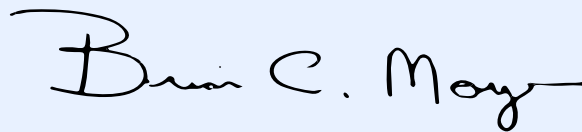
The Bureau of Economic Analysis (BEA) real gross domestic product (GDP) by industry estimates for the second quarter of 2015 show that 18 of 22 major industry groups contributed to a 3.9 percent increase in real GDP. The leading contributors were finance and insurance; professional, scientific, and technical services; and wholesale trade. In this issue, we discuss these statistics as well as revised quarterly and annual statistics beginning with 2012.

A separate article takes a look at personal income estimates for 2014 for counties and metropolitan areas. Personal income grew substantially faster in the metropolitan portion of the United States (4.6 percent) in 2014 than in the nonmetropolitan portion (3.2 percent).

Another article takes a look at consumer spending by state, one of BEA's recently launched products. Across all states, consumer spending grew 4.2 percent, with growth ranging from 2.1 percent in West Virginia to 7.4 percent in North Dakota.

Elsewhere in this issue, we detail the second estimates of GDP for the third quarter of 2015 and estimates of government receipts and expenditures, also for the third quarter of 2015.

In addition, we offer a subject guide to material that appeared in the SURVEY OF CURRENT BUSINESS in 2015 and the BEA news release schedule for 2016.



Brian C. Moyer
Director, Bureau of Economic Analysis

Taking Account...

A new analysis of regional med-tech utilization

The U.S. health care system has been characterized by the rapid adoption and diffusion of medical technologies as well as high regional variation in utilization and spending.

In a recent working paper, Anne E. Hall, an economist at the Bureau of Economic Analysis (BEA), explores the relationship between the use of high-quality medical technologies and medical technologies of dubious value, asking: Do regions that adopt and more quickly use productive medical technologies also adopt and more quickly use wasteful technologies?

She conducted a factor analysis of the utilization rates of 16 outpatient health care technologies in U.S. metropolitan areas among nonelderly adult beneficiaries of employment-sponsored insurance in 2006–2010.

These technologies are delivered in various ways, are used on different subpopulations, and are typically characterized in the medical literature as having low or high effectiveness.

A key feature of these technologies is that they are either measured conditional on a particular diagnosis or are screenings performed on an identifiable population. Their observed aggregate rates of use do not depend on the health status of a population, so any observed correlation will reflect correlations in health care practices, not the underlying health

of the population.

Hall noted that three factors seem to underlie the use of the other outpatient technologies:

- High utilization of diagnostic and screening services, several of which have been identified as being wasteful but one of which (colon cancer screening) is regarded as more valuable.
- High utilization of pharmaceuticals, high quality and low quality, and of mammograms.
- High utilization of two technologies to treat pain that have been identified as potentially wasteful: imaging for lower back pain and opioids for migraines.

Hall's analysis illustrates a dilemma of health care: The tendency to adopt and use similar technologies leads to correlations between appropriate use and overuse. However, there are correlations by quality as well; the second factor encompasses mammograms and two high-quality uses of pharmaceuticals, and the third factor encompasses two low-quality technologies of different types.

Hall explores the potential underpinnings of the three factors by looking at their relationships to some demographic characteristics of the local population and local supply.

She finds that the higher use of diagnostic and screening services is associated with higher education, higher income, higher population density, more

physicians per capita, a higher ratio of specialist physicians to generalists, and a higher percentage of physicians engaged in being trained, teaching, or performing research. The use of diagnostic and screening services is also associated with lower levels of social capital.

The use of mammograms and three pharmaceutical technologies is correlated with higher education, higher income, and more physicians per capita but also with lower population density and higher levels of social capital.

The use of the two potentially wasteful technologies is associated with lower education, lower income, lower population density, lower social capital, and lower levels of provider supply.

In sum, education, income, and provider supply seem to raise health care utilization generally, with the exception of the two technologies in the third factor. Meanwhile, population density encourages services use and discourages pharmaceutical use, again with the exceptions of the two technologies in the third factor. Social capital seems to have the reverse effects on use of those technologies.

These results are consistent with four other papers on technology utilization in health care and medical productivity and quality.

(This summary was prepared by the SURVEY OF CURRENT BUSINESS staff in conjunction with the paper's authors.)

GDP and the Economy

Second Estimates for the Third Quarter of 2015

REAL GROSS domestic product (GDP) increased 2.1 percent at an annual rate in the third quarter of 2015, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ The second estimate of real GDP growth was revised up 0.6 percentage points from the advance estimate of 1.5 percent; the upward revision primarily reflected an upward revision to inventory investment that was partly offset by downward revisions to consumer spending and to exports.²

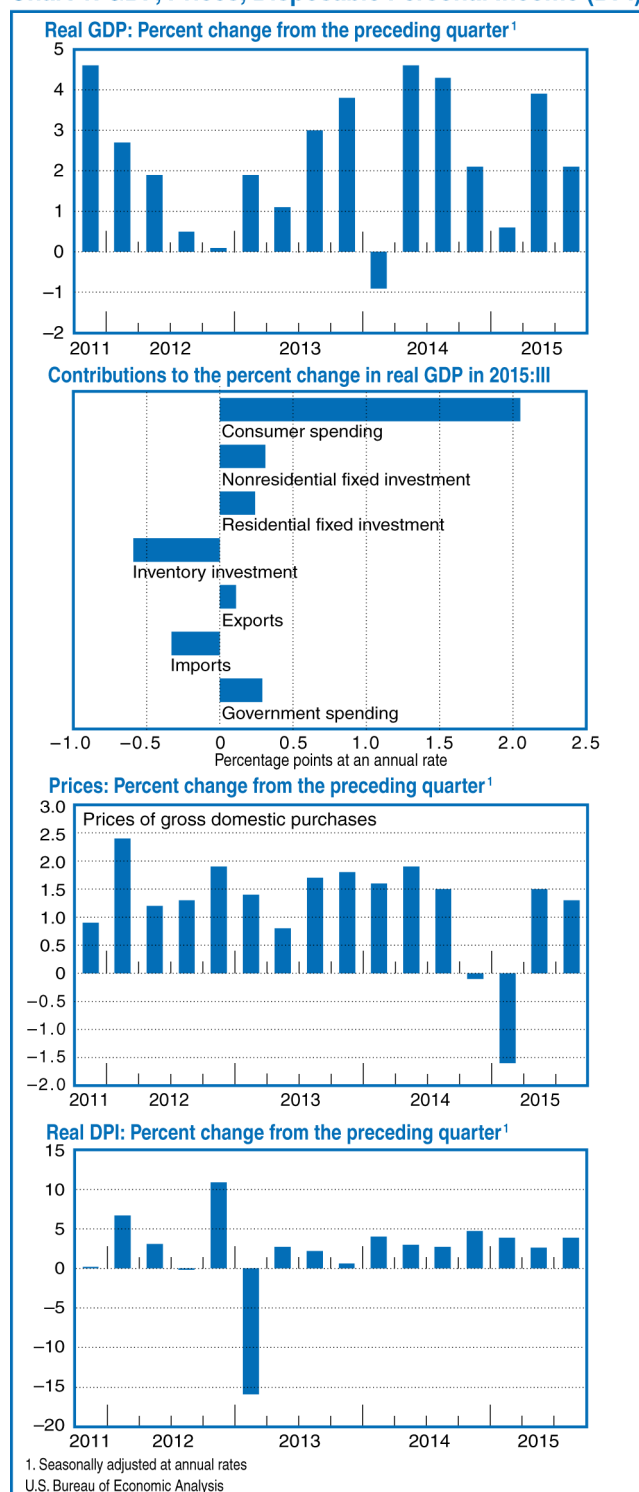
The third-quarter increase in real GDP reflected positive contributions from consumer spending, nonresidential fixed investment, state and local government spending, residential fixed investment, and exports that were partly offset by a negative contribution from inventory investment. Imports, which are a subtraction in the calculation of GDP, increased.

- Prices of goods and services purchased by U.S. residents increased 1.3 percent in the third quarter after an increase of 1.5 percent in the second quarter. Energy prices turned down in the third quarter, while food prices turned up. Excluding food and energy, prices increased 1.3 percent in the third quarter after increasing 1.2 percent in the second quarter (see table 7).
- Real disposable personal income (DPI) increased 3.9 percent in the third quarter after increasing 2.6 percent in the second quarter (revised). Current-dollar DPI increased 5.3 percent after increasing 4.9 percent (revised). (See the box “Revised Second-Quarter 2015 Income Estimates” on page 9.) The differences in the movements in real DPI and in current-dollar DPI reflected a slowdown in the implicit price deflator for consumer spending, which is used to deflate DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 5.2 percent in the third quarter; in the second quarter, the rate was 5.0 percent (revised).

1. “Real” estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “The Revisions to GDP, GDI, and Their Major Components” in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which reflect a rate of activity for a quarter as if it were maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)		
	2015	2014	2015			2014		2015		
	III	IV	I	II	III	IV	I	II	III	
Gross domestic product ¹ ...	100.0	2.1	0.6	3.9	2.1	2.1	0.6	3.9	2.1	
Personal consumption expenditures	68.4	4.3	1.8	3.6	3.0	2.86	1.19	2.42	2.05	
Goods	22.3	4.1	1.1	5.5	4.8	0.91	0.25	1.20	1.05	
Durable goods.....	7.4	6.1	2.0	8.0	6.5	0.44	0.14	0.57	0.47	
Nondurable goods.....	14.9	3.2	0.7	4.3	4.0	0.47	0.10	0.62	0.58	
Services	46.1	4.3	2.1	2.7	2.2	1.95	0.94	1.23	1.00	
Gross private domestic investment	16.8	2.1	8.6	5.0	-0.3	0.36	1.39	0.85	-0.05	
Fixed investment	16.2	2.5	3.3	5.2	3.4	0.39	0.52	0.83	0.54	
Nonresidential.....	12.8	0.7	1.6	4.1	2.4	0.09	0.20	0.53	0.31	
Structures.....	2.7	4.3	-7.4	6.2	-7.1	0.12	-0.22	0.18	-0.21	
Equipment.....	6.0	-4.9	2.3	0.3	9.5	-0.30	0.14	0.03	0.55	
Intellectual property products.....	4.1	6.9	7.4	8.3	-0.8	0.27	0.29	0.33	-0.03	
Residential.....	3.4	10.0	10.1	9.3	7.3	0.31	0.32	0.30	0.24	
Change in private inventories	0.6	.....	.....	.....	.....	-0.03	0.87	0.02	-0.59
Net exports of goods and services	-2.9	.....	.....	.....	.....	-0.89	-1.92	0.18	-0.22
Exports	12.5	5.4	-6.0	5.1	0.9	0.71	-0.81	0.64	0.11	
Goods	8.4	3.9	-11.7	6.5	-0.5	0.36	-1.10	0.55	-0.04	
Services.....	4.2	8.9	7.3	2.3	3.7	0.35	0.30	0.10	0.15	
Imports	15.4	10.3	7.1	3.0	2.1	-1.60	-1.12	-0.46	-0.33	
Goods	12.7	9.9	7.2	3.2	1.3	-1.29	-0.93	-0.41	-0.16	
Services.....	2.8	11.9	6.7	2.0	6.2	-0.31	-0.18	-0.05	-0.17	
Government consumption expenditures and gross investment	17.7	-1.4	-0.1	2.6	1.7	-0.26	-0.01	0.46	0.29	
Federal	6.8	-5.7	1.1	0.0	0.1	-0.41	0.08	0.00	0.01	
National defense.....	4.1	-10.3	1.0	0.3	-1.5	-0.47	0.04	0.01	-0.06	
Nondefense.....	2.7	2.1	1.2	-0.5	2.6	0.06	0.03	-0.01	0.07	
State and local.....	10.9	1.3	-0.8	4.3	2.6	0.15	-0.09	0.46	0.29	
Addenda:										
Gross domestic income (GDI) ² .....	.....	2.9	0.4	2.2	3.1	.....	.....	.....	.....
Average of GDP and GDI.....	.....	2.5	0.5	3.0	2.6	.....	.....	.....	.....
Final sales of domestic product	99.4	2.1	-0.2	3.9	2.7	2.10	-0.23	3.90	2.67	
Goods	30.5	-0.2	-1.8	5.9	2.5	-0.06	-0.57	1.79	0.78	
Services.....	61.8	2.7	2.1	2.0	1.9	1.63	1.28	1.24	1.17	
Structures	7.7	6.8	-0.9	12.2	1.7	0.50	-0.07	0.90	0.14	
Motor vehicle output.....	3.1	-11.3	1.4	14.5	18.5	-0.35	0.04	0.40	0.51	
GDP excluding motor vehicle output	96.9	2.5	0.6	3.6	1.6	2.42	0.60	3.52	1.57	
Final sales of computers.....	0.4	-26.7	29.8	41.5	4.7	-0.12	0.10	0.13	0.02	
GDP excluding final sales of computers.....	99.6	2.2	0.5	3.8	2.1	2.19	0.55	3.78	2.06	
Research and development (R&D)	2.6	5.5	5.2	9.7	-1.4	0.14	0.13	0.25	-0.04	
GDP excluding R&D	97.4	2.0	0.5	3.8	2.2	1.93	0.51	3.67	2.12	

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP. The first-quarter change in GDI reflects the incorporation of revised wage and salary estimates.

NOTE: Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Real GDP slowed in the third quarter. The slowdown primarily reflected a downturn in inventory investment and slowdowns in exports, in consumer spending, in nonresidential fixed investment, in state and local government spending, and in residential fixed investment that were partly offset by a deceleration in imports.

The slowdown in consumer spending reflected slowdowns in spending for both goods and services.

The slowdown in nonresidential fixed investment reflected downturns in investment in structures and in intellectual property products that were partly offset by an acceleration in investment in equipment.

The slowdown in residential fixed investment primarily reflected a slowdown in investment in "other" structures.

The downturn in inventory investment reflected a downturn in nonfarm inventory investment that was partly offset by an upturn in farm inventory investment.

The slowdown in exports reflected a downturn in goods exports that was partly offset by a pickup in services exports.

The slowdown in imports reflected a slowdown in goods imports that was partly offset by a pickup in services imports.

The slowdown in state and local government spending primarily reflected a slowdown in investment in structures.

Real gross domestic income, which measures the value of the costs incurred and the incomes earned in the production of goods and services in the nation's economy, increased 3.1 percent after increasing 2.2 percent (revised).

The average of real GDP and real GDI, a supplemental measure of U.S. economic activity that equally weights GDP and GDI, increased 2.6 percent after increasing 3.0 percent.

Consumer Spending

Table 2. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)	Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)				
		2014		2015			2014		2015		
		III	IV	I	II	III	IV	I	II	III	
PCE¹	100.0	4.3	1.8	3.6	3.0	4.3	1.8	3.6	3.0		
Goods	32.6	4.1	1.1	5.5	4.8	1.36	0.37	1.76	1.55		
Durable goods	10.8	6.1	2.0	8.0	6.5	0.66	0.21	0.84	0.69		
Motor vehicles and parts	3.7	4.6	-3.5	9.7	3.1	0.17	-0.13	0.35	0.11		
Furnishings and durable household equipment	3.0	6.1	5.2	4.5	8.4	0.15	0.12	0.11	0.20		
Recreational goods and vehicles	3.0	8.7	6.3	8.5	10.1	0.25	0.18	0.25	0.29		
Other durable goods	1.6	5.2	2.2	8.5	5.3	0.08	0.04	0.14	0.09		
Nondurable goods	21.7	3.2	0.7	4.3	4.0	0.71	0.15	0.92	0.86		
Food and beverages purchased for off-premises consumption	7.3	-0.7	-0.8	2.7	0.4	-0.05	-0.06	0.20	0.03		
Clothing and footwear	3.1	7.4	-1.1	6.6	1.8	0.23	-0.03	0.20	0.06		
Gasoline and other energy goods	2.6	8.5	5.9	-0.5	3.0	0.27	0.16	-0.01	0.08		
Other nondurable goods	8.8	3.1	1.0	6.2	8.2	0.27	0.09	0.53	0.69		
Services	67.4	4.3	2.1	2.7	2.2	2.91	1.38	1.81	1.48		
Household consumption expenditures	64.8	4.7	2.5	2.7	2.2	2.99	1.60	1.77	1.46		
Housing and utilities	18.0	1.8	3.5	-0.8	0.7	0.32	0.63	-0.14	0.13		
Health care	16.8	7.3	4.6	3.0	3.7	1.17	0.76	0.50	0.62		
Transportation services	3.1	6.4	3.3	7.1	6.1	0.19	0.10	0.21	0.18		
Recreation services	3.8	5.7	-2.0	2.3	-2.8	0.22	-0.08	0.09	-0.11		
Food services and accommodations	6.6	6.2	2.7	7.2	1.5	0.39	0.17	0.46	0.10		
Financial services and insurance	7.6	1.0	0.0	2.2	4.2	0.09	0.00	0.18	0.32		
Other services	9.0	6.8	0.1	5.2	2.5	0.60	0.01	0.46	0.22		
Final consumption expenditures of NPISHs ²	2.7	-3.1	-7.6	1.6	0.6	-0.08	-0.21	0.05	0.02		
Gross output of NPISHs ³	10.9	5.4	0.7	0.7	2.9	0.58	0.07	0.07	0.32		
Less: Receipts from sales of goods and services by NPISHs ⁴	8.2	8.5	3.6	0.3	3.7	0.66	0.29	0.03	0.30		

NPISHs Nonprofit institutions serving households
 1. The estimates under the contribution columns are also percent changes.
 2. Gross operating expenses less primary sales to households.
 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 NOTE: Percent changes are from NIPA table 2.3.1, contributions are from NIPA table 2.3.2, and shares are calculated from NIPA table 2.3.5.

Consumer spending slowed in the third quarter, reflecting slowdowns in spending for goods and for services.

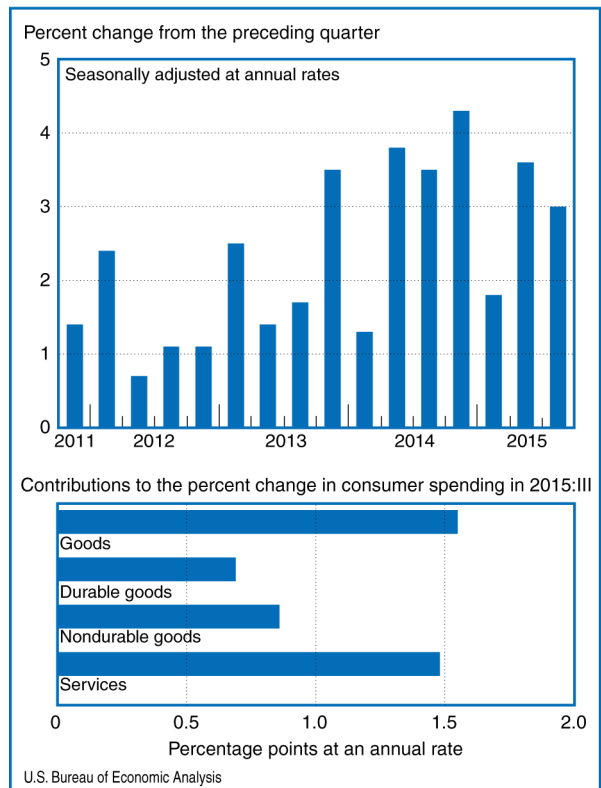
The slowdown in spending for goods reflected slowdowns in spending for both durable and nondurable goods.

The largest contributor to the slowdown in spending for durable goods was a slowdown in spending for motor vehicles and parts.

The slowdown in spending for nondurable goods reflected slowdowns in food and beverages purchased for off-premises consumption and in clothing and footwear that were partly offset by a pickup in "other" nondurable goods (largely pharmaceutical and other medical products and recreational items) and an upturn in spending for gasoline and other energy goods.

Within services, slowdowns in food services and accommodations and in "other" services (primarily communications services) and a downturn in recreation services were partly offset by an upturn in housing and utilities (specifically electricity and gas) and pickups in financial services and insurance and in health care.

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 3. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current-dollar PFI (percent)		Change from preceding period (percent)					Contribution to percent change in real PFI (percentage points)		
	2015	2014	2015			2014				
	III	IV	I	II	III	IV	I	II	III	
Private fixed investment¹ ...	100.0	2.5	3.3	5.2	3.4	2.5	3.3	5.2	3.4	
Nonresidential.....	79.0	0.7	1.6	4.1	2.4	0.56	1.29	3.29	1.91	
Structures.....	16.9	4.3	-7.4	6.2	-7.1	0.76	-1.36	1.09	-1.27	
Commercial and health care.....	5.1	29.8	-4.9	31.1	-1.7	1.24	-0.24	1.36	-0.09	
Manufacturing.....	3.0	57.5	94.8	64.4	7.1	0.97	1.63	1.41	0.21	
Power and communication.....	3.3	-48.0	15.3	41.8	3.2	-2.13	0.43	1.13	0.11	
Mining exploration, shafts, and wells.....	2.6	1.4	-44.5	-68.0	-47.1	0.07	-2.75	-4.13	-1.78	
Other structures ²	3.0	25.1	-14.8	60.3	10.1	0.60	-0.43	1.33	0.29	
Equipment.....	37.1	-4.9	2.3	0.3	9.5	-1.86	0.87	0.17	3.39	
Information processing equipment.....	11.2	19.6	-3.9	-4.4	26.6	1.98	-0.44	-0.49	2.61	
Computers and peripheral equipment.....	2.8	-3.7	-20.3	27.2	19.3	-0.11	-0.62	0.65	0.49	
Other ³	8.4	29.0	2.1	-12.9	29.1	2.08	0.18	-1.14	2.12	
Industrial equipment.....	8.0	-5.1	-1.5	22.4	-4.2	-0.42	-0.11	1.63	-0.35	
Transportation equipment.....	10.4	-8.2	11.5	-4.1	18.7	-0.86	1.11	-0.42	1.77	
Other equipment ⁴	7.6	-26.5	3.9	-6.9	-8.0	-2.56	0.31	-0.57	-0.64	
Intellectual property products.....	25.0	6.9	7.4	8.3	-0.8	1.66	1.78	2.03	-0.21	
Software ⁵	11.2	5.6	9.1	6.0	1.0	0.61	0.99	0.66	0.11	
Research and development ⁶	10.9	8.8	6.9	12.5	-2.7	0.91	0.73	1.32	-0.30	
Entertainment, literary, and artistic originals.....	2.8	4.9	2.2	2.0	-0.7	0.13	0.06	0.06	-0.02	
Residential.....	21.0	10.0	10.1	9.3	7.3	1.90	1.97	1.86	1.47	
Structures.....	20.7	10.0	10.2	9.4	7.3	1.88	1.95	1.84	1.46	
Permanent site.....	9.4	25.6	8.9	9.7	14.5	1.98	0.77	0.85	1.26	
Single family.....	7.5	25.2	8.8	4.8	10.6	1.59	0.62	0.35	0.76	
Multifamily.....	1.9	27.5	9.8	33.5	31.8	0.39	0.15	0.50	0.50	
Other structures ⁷	11.3	-0.9	11.2	9.2	1.8	-0.10	1.18	1.00	0.20	
Equipment.....	0.3	8.0	5.8	4.6	5.4	0.03	0.02	0.01	0.02	

1. The estimates under the contribution columns are also percent changes.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Excludes software "embedded" or bundled, in computers and other equipment.
 6. Excludes expenditures for software development, which are included in expenditures for software investment.
 7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions and other ownership transfer costs.
 NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment slowed in the third quarter, reflecting slowdowns in both nonresidential fixed investment and residential fixed investment.

The slowdown in nonresidential fixed investment reflected downturns in structures and in intellectual property products that were partly offset by a pickup in equipment.

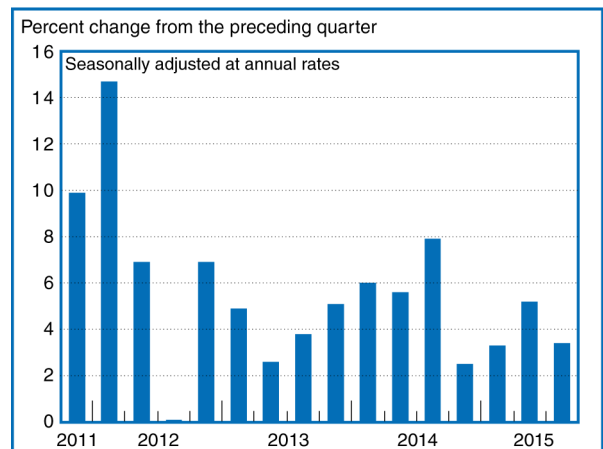
The downturn in investment in structures reflected a downturn in commercial and health care structures and slowdowns in manufacturing, in power and communications structures, and in "other" structures that were partly offset by a smaller decrease in mining exploration, shafts, and wells.

The pickup in investment in equipment primarily reflected upturns in information processing equipment and in transportation equipment that were partly offset by a downturn in industrial equipment.

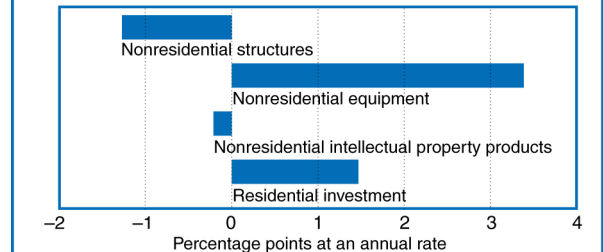
The downturn in investment in intellectual property products primarily reflected a downturn in research and development investment and a slowdown in software.

The slowdown in residential fixed investment primarily reflected a slowdown in "other" structures (brokers' commissions and ownership transfer costs) that was partly offset by a pickup in single-family structures.

Chart 3. Real Private Fixed Investment



Contributions to the percent change in real private fixed investment in 2015:III



Inventory Investment

Table 4. Change in Real Private Inventories by Industry
 [Billions of chained (2009) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter				
	2014		2015			2014		2015		
	III	IV	I	II	III	IV	I	II	III	
Change in private inventories¹	79.9	78.2	112.8	113.5	90.2	-1.7	34.6	0.7	-23.3	
Farm.....	5.8	4.2	7.0	4.1	5.7	-1.6	2.8	-2.8	1.5	
Mining, utilities, and construction....	7.5	5.6	5.4	8.0	1.9	-1.9	-0.2	2.6	-6.2	
Manufacturing.....	7.5	10.1	20.6	30.2	4.3	2.7	10.4	9.7	-25.9	
Durable-goods industries.....	19.6	23.8	19.1	17.7	2.7	4.1	-4.7	-1.4	-15.0	
Nondurable-goods industries.....	-10.3	-12.0	1.9	12.6	1.6	-1.7	14.0	10.7	-11.0	
Wholesale trade.....	32.0	37.4	48.7	40.1	27.0	5.4	11.2	-8.5	-13.1	
Durable-goods industries.....	29.2	12.4	29.8	16.1	3.7	-16.8	17.4	-13.7	-12.4	
Nondurable-goods industries.....	4.3	23.9	19.2	23.5	22.3	19.6	-4.7	4.3	-1.3	
Retail trade.....	16.9	12.6	21.0	31.4	45.0	-4.3	8.3	10.4	13.6	
Motor vehicle and parts dealers.....	11.1	3.7	4.5	13.1	25.6	-7.4	0.8	8.6	12.5	
Food and beverage stores.....	1.3	1.0	2.8	-0.3	1.4	-0.3	1.8	-3.1	1.6	
General merchandise stores.....	1.7	-0.9	0.3	8.9	0.3	-2.6	1.2	8.6	-8.6	
Other retail stores.....	2.9	8.9	13.3	9.8	17.9	6.0	4.4	-3.5	8.2	
Other industries.....	10.4	8.9	11.2	1.3	7.4	-1.6	2.3	-9.9	6.0	
Residual ²	-3.8	-1.3	-1.8	-1.6	-0.3	2.5	-0.5	0.2	1.3	
Addenda: Ratios of private inventories to final sales of domestic business:³										
Private inventories to final sales	2.32	2.32	2.35	2.35	2.36	.....	.....	.....	.....
Nonfarm inventories to final sales	2.14	2.14	2.18	2.18	2.18	.....	.....	.....	.....
Nonfarm inventories to final sales of goods and structures.....	3.79	3.81	3.90	3.88	3.89	.....	.....	.....	.....

1. The levels are from NIPA table 5.7.6B.
 2. The residual is the difference between the first line and the sum of the most detailed lines.
 3. The ratios are from NIPA table 5.8.6B.
 NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Real inventory investment decreased \$23.3 billion in the third quarter after increasing \$0.7 billion in the second quarter; the downturn reflected a downturn in nonfarm inventory investment that was partly offset by an upturn in farm inventory investment. Within nonfarm inventory investment, downturns in manufacturing and in mining, utilities, and construction and a larger decrease in wholesale trade were partly offset by an upturn in “other” industries and an acceleration in retail trade industries.

Mining, utilities, and construction decreased \$6.2 billion after increasing \$2.6 billion.

Manufacturing industries decreased \$25.9 billion after increasing \$9.7 billion; the downturn reflected a downturn in nondurable-goods industries and a larger decrease in durable-goods industries.

Wholesale trade industries decreased \$13.1 billion after decreasing \$8.5 billion; the larger decrease reflected a downturn in nondurable goods that was partly offset by a smaller decrease in durable goods.

Retail trade increased \$13.6 billion after increasing \$10.4 billion.

“Other” industries increased \$6.0 billion after decreasing \$9.9 billion.

Inventory Investment

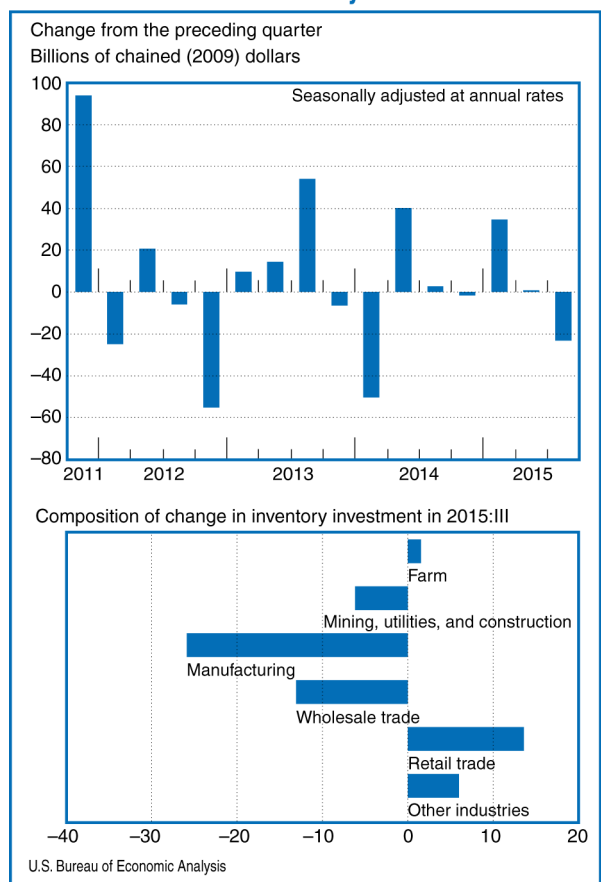
The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which measures output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, the change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA provides estimates for incomplete industry data.

Chart 4. Real Private Inventory Investment



Exports and Imports

Table 5. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)					Contribution to percent change in real exports and imports (percentage points)			
		2014		2015			2014		2015	
		III	IV	I	II	III	IV	I	II	III
Exports of goods and services¹	100.0	5.4	-6.0	5.1	0.9	5.4	-6.0	5.1	0.9	
Exports of goods²	66.8	3.9	-11.7	6.5	-0.5	2.78	-8.26	4.34	-0.32	
Foods, feeds, and beverages.....	5.6	42.7	-20.4	15.7	2.1	2.19	-1.32	0.85	0.12	
Industrial supplies and materials.....	18.6	-1.9	-6.6	6.5	-2.4	-0.38	-1.32	1.23	-0.47	
Capital goods, except automotive.....	23.7	1.6	-13.4	3.7	-5.6	0.39	-3.40	0.89	-1.37	
Automotive vehicles, engines, and parts.....	6.9	-12.1	-29.1	10.2	13.2	-0.90	-2.27	0.65	0.84	
Consumer goods, except food and automotive.....	8.7	4.7	8.8	-12.3	3.5	0.40	0.74	-1.14	0.30	
Other.....	3.3	45.0	-21.5	83.9	8.4	1.08	-0.69	1.86	0.26	
Exports of services²	33.2	8.9	7.3	2.3	3.7	2.66	2.27	0.76	1.19	
Imports of goods and services¹	100.0	10.3	7.1	3.0	2.1	10.30	7.10	3.00	2.10	
Imports of goods²	81.9	9.9	7.2	3.2	1.3	8.28	5.97	2.66	1.07	
Foods, feeds, and beverage.....	4.6	-3.1	12.0	11.0	-6.3	-0.11	0.53	0.49	-0.30	
Industrial supplies and materials.....	17.3	14.6	2.4	-6.7	3.5	3.21	0.53	-1.26	0.60	
Capital goods, except automotive.....	21.5	4.4	1.5	2.7	-5.0	0.98	0.36	0.59	-1.11	
Automotive vehicles, engines, and parts.....	12.7	3.2	4.5	23.9	2.3	0.39	0.54	2.64	0.29	
Consumer goods, except food and automotive.....	21.7	14.7	14.5	3.6	7.9	2.81	2.84	0.76	1.64	
Other.....	4.2	28.8	32.4	-12.3	-1.1	1.01	1.18	-0.56	-0.05	
Imports of services²	18.1	11.9	6.7	2.0	6.2	1.98	1.16	0.35	1.08	
Addenda:										
Exports of agricultural goods ³	6.1	1.1	-10.8	4.9	-0.5	.....	.....	.....	.....
Exports of nonagricultural goods.....	60.7	8.7	7.6	3.9	0.5	.....	.....	.....	.....
Imports of nonpetroleum goods.....	74.8	0.0	0.0	0.0	0.0	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE: Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services slowed in the third quarter. The slowdown reflected a downturn in goods exports that was partly offset by a pickup in services exports.

The downturn in goods exports primarily reflected downturns in nonautomotive capital goods and in industrial supplies and materials (notably a slowdown in petroleum and products) and a slowdown in "other" exports of goods (notably foods, feeds, and beverages) that were partly offset by an upturn in nonfood, nonautomotive consumer goods.

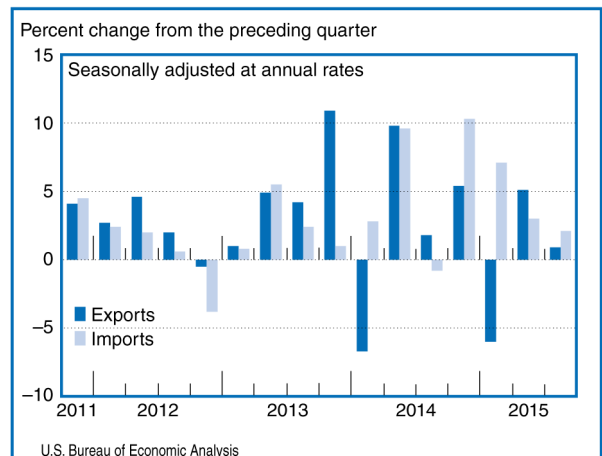
The leading contributor to the pickup in exports of services was a pickup in exports of "other" business services.

Imports of goods and services slowed in the third quarter. The slowdown reflected a slowdown in imports of goods that was partly offset by a pickup in imports of services.

The slowdown in goods imports reflected a slowdown in automotive vehicles, engines, and parts and downturns in nonautomotive capital goods and in foods, feeds, and beverages that were partly offset by an upturn in industrial supplies and materials, a pickup in nonfood, nonautomotive consumer goods, and a smaller decrease in "other" imported goods.

The pickup in services imports primarily reflected an upturn in transport services.

Chart 5. Real Exports and Imports of Goods and Services



Government Spending

Table 6. Real Government Consumption Expenditures and Gross Investment (CEGI)
[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)		Change from preceding period (percent)					Contribution to percent change in real CEGI (percentage points)				
	2015	2014	2015			2014		2015				
	III	IV	I	II	III	IV	I	II	III			
Government consumption expenditures and gross investment¹	100.0	-1.4	-0.1	2.6	1.7	-1.4	-0.1	2.6	1.7			
Consumption expenditures.....	80.6	-2.4	1.6	-0.2	1.3	-1.94	1.27	-0.17	1.03			
Gross investment.....	19.4	2.7	-6.8	15.5	3.3	0.51	-1.34	2.78	0.63			
Federal	38.3	-5.7	1.1	0.0	0.1	-2.25	0.42	0.01	0.05			
National defense	23.1	-10.3	1.0	0.3	-1.5	-2.57	0.24	0.08	-0.34			
Consumption expenditures.....	18.6	-11.8	4.1	-1.0	-0.6	-2.38	0.75	-0.18	-0.11			
Gross investment.....	4.5	-4.1	-10.5	5.6	-5.0	-0.19	-0.51	0.26	-0.23			
Nondefense	15.2	2.1	1.2	-0.5	2.6	0.32	0.18	-0.07	0.39			
Consumption expenditures.....	11.5	0.8	1.8	-1.8	3.0	0.10	0.21	-0.21	0.34			
Gross investment.....	3.7	6.3	-0.6	3.9	1.4	0.22	-0.02	0.15	0.05			
State and local	61.7	1.3	-0.8	4.3	2.6	0.82	-0.48	2.60	1.61			
Consumption expenditures.....	50.6	0.7	0.6	0.4	1.6	0.34	0.32	0.22	0.81			
Gross investment.....	11.1	4.7	-7.3	24.5	7.5	0.48	-0.80	2.38	0.81			

1. The estimates under the contribution columns are also percent changes.
NOTE. Percent changes are from NIPA table 3.9.1, contributions are from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending slowed in the third quarter. The slowdown reflected a slowdown in state and local government spending and a downturn in federal defense spending that were partly offset by an upturn in federal nondefense spending.

The downturn in federal defense spending reflected a downturn in spending for gross investment (mainly on equipment) that was partly offset by a smaller decrease in consumption expenditures (reflecting an upturn in compensation of general government employees).

The upturn in nondefense spending reflected an upturn in consumption expenditures that was partly offset by a slowdown in spending for gross investment.

The slowdown in state and local government spending reflected a slowdown in spending for gross investment (mainly in structures) that was partly offset by a pickup in consumption expenditures.

Government Spending

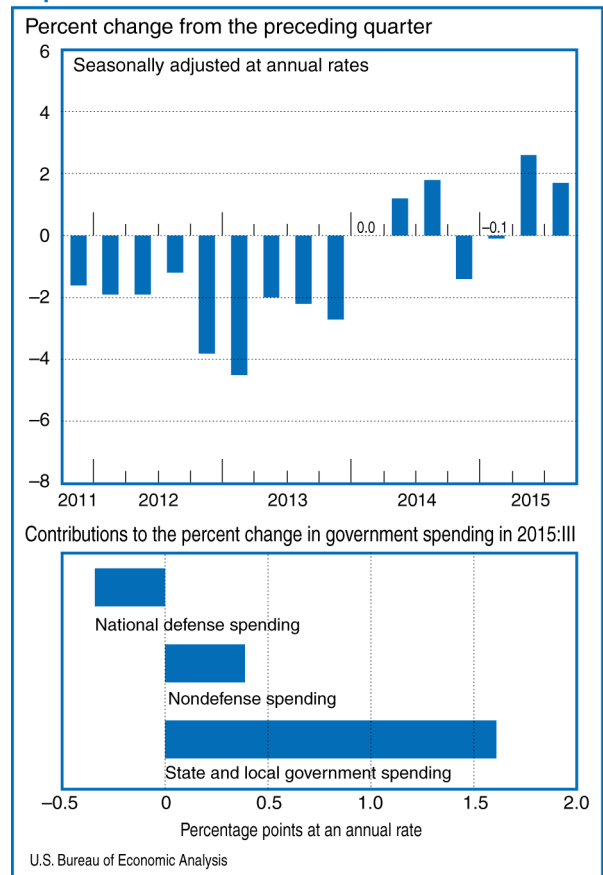
“Government consumption expenditures and gross investment,” or “government spending,” consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government’s gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams), of equipment, and of intellectual property products purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Prices

Table 7. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2014		2015		2014		2015	
	IV	I	II	III	IV	I	II	III
Gross domestic purchases¹	-0.1	-1.6	1.5	1.3	-0.1	-1.6	1.5	1.3
Personal consumption expenditures	-0.4	-1.9	2.2	1.3	-0.29	-1.27	1.46	0.83
Goods.....	-4.6	-8.7	2.5	-0.2	-1.05	-1.96	0.53	-0.05
Durable goods.....	-3.3	-2.4	-0.2	-2.3	-0.24	-0.18	-0.02	-0.17
Nondurable goods.....	-5.3	-11.6	3.8	0.8	-0.80	-1.79	0.54	0.12
Services.....	1.7	1.6	2.1	2.0	0.76	0.69	0.93	0.88
Gross private domestic investment	1.8	-0.4	-1.0	1.7	0.29	-0.06	-0.16	0.28
Fixed investment.....	1.4	-0.4	-1.0	1.7	0.21	-0.07	-0.15	0.26
Nonresidential.....	0.6	-0.4	-1.0	1.2	0.07	-0.05	-0.12	0.15
Structures.....	1.0	-2.3	-2.4	1.4	0.03	-0.07	-0.07	0.04
Equipment.....	1.1	1.0	0.0	0.3	0.06	0.06	0.00	0.02
Intellectual property products.....	-0.5	-1.1	-1.5	2.4	-0.02	-0.04	-0.06	0.09
Residential.....	4.6	-0.4	-0.8	3.4	0.14	-0.01	-0.03	0.11
Change in private inventories.....	.....	.....	.....	.....	0.08	0.01	-0.01	0.02
Government consumption expenditures and gross investment	-0.4	-1.6	1.2	1.0	-0.08	-0.27	0.20	0.18
Federal.....	-0.2	0.1	0.8	1.1	-0.01	0.01	0.06	0.07
National defense.....	-0.5	-0.6	0.3	0.5	-0.02	-0.02	0.01	0.02
Nondefense.....	0.3	1.1	1.6	2.0	0.01	0.03	0.04	0.05
State and local.....	-0.6	-2.6	1.4	1.0	-0.07	-0.28	0.15	0.10
Addenda:								
Gross domestic purchases:								
Food.....	2.0	-0.6	-1.2	2.1	0.10	-0.03	-0.06	0.10
Energy goods and services.....	-23.3	-43.9	15.1	-1.2	-0.87	-1.78	0.42	-0.03
Excluding food and energy.....	0.8	0.2	1.2	1.3	0.70	0.21	1.14	1.22
Personal consumption expenditures (PCE):								
Food and beverages purchased for off-premises consumption.....	2.3	-0.2	-1.1	2.2	.....	.....	.....	.....
Energy goods and services.....	-24.9	-44.5	15.1	-1.9	.....	.....	.....	.....
Excluding food and energy.....	1.0	1.0	1.9	1.3	.....	.....	.....	.....
Gross domestic product (GDP).....	0.1	0.1	2.1	1.3	.....	.....	.....	.....
Exports of goods and services.....	-6.9	-9.4	-1.0	-4.2	.....	.....	.....	.....
Imports of goods and services.....	-6.8	-17.2	-4.2	-3.4	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes

Note: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, increased 1.3 percent in the third quarter (unrevised from the advance estimate) after increasing 1.5 percent in the second quarter. The slowdown primarily reflected a slowdown in the prices paid for consumer spending.

Within consumer spending, prices paid for goods turned down, and prices paid for services slowed slightly.

The downturn in goods prices was mostly accounted for by a slowdown in the prices paid for nondurable goods, specifically, a sharp downturn in the prices paid for gasoline and other energy goods.

Prices paid for nonresidential fixed investment turned up in the third quarter, primarily reflecting upturns in the prices paid for intellectual property products and for structures.

Prices paid for residential investment turned up, increasing 3.4 percent after decreasing 0.8 percent.

Consumer prices excluding food and energy, a measure of the “core” rate of inflation, slowed, increasing 1.3 percent after increasing 1.9 percent. Energy prices turned down, while food prices turned up slightly.

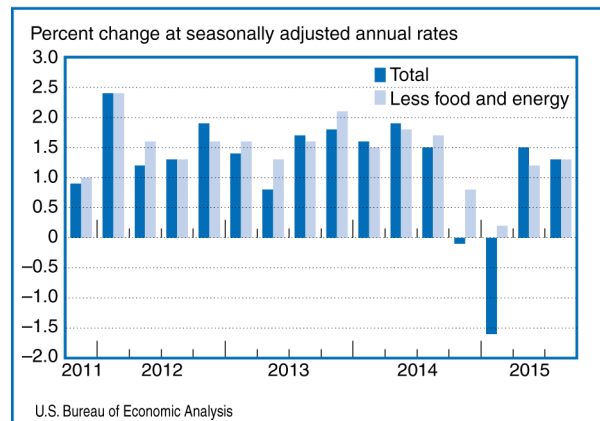
Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ “[How do the effects of dollar depreciation show up in the GDP accounts?](#)” on BEA's Web site.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 8. Advance and Second Estimates for the Third Quarter of 2015

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
Gross domestic product (GDP) ¹	1.5	2.1	0.6	1.5	2.1	0.6
Personal consumption expenditures	3.2	3.0	-0.2	2.19	2.05	-0.14
Goods.....	4.5	4.8	0.3	0.99	1.05	0.06
Durable goods	6.7	6.5	-0.2	0.48	0.47	-0.01
Nondurable goods	3.5	4.0	0.5	0.51	0.58	0.07
Services	2.6	2.2	-0.4	1.20	1.00	-0.20
Gross private domestic investment	-5.6	-0.3	5.3	-0.97	-0.05	0.92
Fixed investment	2.9	3.4	0.5	0.47	0.54	0.07
Nonresidential	2.1	2.4	0.3	0.27	0.31	0.04
Structures	-4.0	-7.1	-3.1	-0.11	-0.21	-0.10
Equipment	5.3	9.5	4.2	0.31	0.55	0.24
Intellectual property products	1.8	-0.8	-2.6	0.07	-0.03	-0.10
Residential	6.1	7.3	1.2	0.20	0.24	0.04
Change in private inventories.....				-1.44	-0.59	0.85
Net exports of goods and services				-0.03	-0.22	-0.19
Exports.....	1.9	0.9	-1.0	0.24	0.11	-0.13
Goods.....	0.7	-0.5	-1.2	0.06	-0.04	-0.10
Services.....	4.4	3.7	-0.7	0.18	0.15	-0.03
Imports	1.8	2.1	0.3	-0.27	-0.33	-0.06
Goods.....	0.7	1.3	0.6	-0.09	-0.16	-0.07
Services.....	6.6	6.2	-0.4	-0.18	-0.17	0.01
Government consumption expenditures and gross investment	1.7	1.7	0.0	0.30	0.29	-0.01
Federal.....	0.2	0.1	-0.1	0.02	0.01	-0.01
National defense.....	-1.4	-1.5	-0.1	-0.06	-0.06	0.00
Nondefense	2.8	2.6	-0.2	0.08	0.07	-0.01
State and local	2.6	2.6	0.0	0.29	0.29	0.00
Addenda:						
Final sales of domestic product	3.0	2.7	-0.3	2.93	2.67	-0.26
Gross domestic purchases price index	1.3	1.3	0.0			
GDP price index.....	1.2	1.3	0.1			

1. The estimates under the contribution columns are also percent changes.

Revised Second-Quarter 2015 Income Estimates

With the release of the second estimate of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. The revision reflected the incorporation of second-quarter tabulations from the quarterly census of employment and wages from the Bureau of Labor Statistics.

Wages and salaries increased \$109.3 billion, an upward revision of \$61.6 billion. Personal current taxes increased \$38.6 billion, an upward revision of \$11.3 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$13.1 billion, an upward revision of \$8.3 billion.

As a result of these revisions,

- Personal income increased \$197.2 billion, an upward revision of \$57.6 billion.
- Disposable personal income increased \$158.6 billion, an upward revision of \$46.4 billion.
- Personal saving decreased \$23.7 billion, an upward revision of \$46.4 billion.
- The personal saving rate was 5.0 percent, an upward revision of 0.4 percentage point.

The second estimate of the third-quarter increase in real GDP is 0.6 percentage points more than the advance estimate. The upward revision primarily reflected an upward revision to inventory investment that was partly offset by downward revisions to consumer spending and to exports.

The downward revision to consumer spending was primarily to spending for services, most notably, for “other” services (mainly communication services) and for housing and utilities (mainly natural gas).

The upward revision to inventory investment was primarily to nonfarm inventory investment, specifically, retail and wholesale trade industries.

The downward revision to exports was primarily to spending for exports of goods; spending on exports of services was also revised downward.

The GDP price index increased 1.3 percent in the second estimate for the third quarter, an upward revision of 0.1 percentage point from the advance estimate.

Major Source Data for the Second Estimates

Consumer spending: retail sales for July through September (revised). Motor vehicle registrations data for September (new). Data for gasoline, electricity, and natural gas sales and unit value data for July (revised) and August (new).

Nonresidential fixed investment: construction spending (value put in place) data for July and August (revised) and September (new). Manufacturers' shipments (M3) of machinery and equipment for July through September (revised). Exports and imports of goods for July through September (revised).

Residential fixed investment: construction spending (value put in place) data for July and August (revised) and September (new).

Inventory investment: manufacturers' inventories of durable goods for July through September (revised). Manufacturers' inventories of nondurable goods and trade inventories for July and August (revised) and September (new).

Exports and imports: trade in goods for July through September (revised). Trade in services for July and August (revised) and September (new).

Government spending: state and local construction spending for July and August (revised) and September (new).

Corporate Profits

Table 9. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)					
	Level	Change from preceding quarter									
		2015	2014	2015								2014	2015
	III	IV	I	II	III	IV	I	II	III		
Current production measures:											
Corporate profits	2,060.3	-25.5	-123.0	70.4	-22.7	-1.2	-5.8	3.5	-1.1		
Domestic industries.....	1,685.1	-21.1	-93.9	59.0	7.3	-1.2	-5.5	3.6	0.4		
Financial	386.6	-22.6	-23.4	34.6	-8.5	-5.6	-6.1	9.6	-2.2		
Nonfinancial.....	1,298.6	1.5	-70.5	24.3	15.8	0.1	-5.3	1.9	1.2		
Rest of the world	375.1	-4.4	-29.0	11.4	-30.0	-1.0	-6.9	2.9	-7.4		
Receipts from the rest of the world	667.7	-13.5	-40.0	24.9	-7.2	-1.9	-5.8	3.8	-1.1		
Less: Payments to the rest of the world	292.6	-9.1	-11.0	13.4	22.7	-3.3	-4.1	5.2	8.5		
Less: Taxes on corporate income	551.4	-6.1	5.5	31.3	2.3	-1.2	1.1	6.0	0.4		
Equals: Profits after tax.....	1,508.9	-19.5	-128.4	39.2	-25.0	-1.2	-7.9	2.6	-1.6		
Net dividends	906.8	18.6	6.3	1.2	27.1	2.2	0.7	0.1	3.1		
Undistributed profits from current production	602.1	-38.1	-134.7	38.0	-52.2	-4.8	-17.9	6.2	-8.0		
Net cash flow	2,126.3	18.7	-135.5	48.1	-34.8	0.8	-6.0	2.3	-1.6		
Industry profits:											
Profits with IVA	2,392.9	-28.7	85.2	62.7	-21.3	-1.3	3.8	2.7	-0.9		
Domestic industries.....	2,017.8	-24.3	114.2	51.3	8.7	-1.3	6.2	2.6	0.4		
Financial	448.3	-22.4	-3.1	34.3	-7.8	-5.0	-0.7	8.1	-1.7		
Nonfinancial.....	1,569.5	-2.0	117.3	17.0	16.5	-0.1	8.3	1.1	1.1		
Rest of the world	375.1	-4.4	-29.0	11.4	-30.0	-1.0	-6.9	2.9	-7.4		
Addenda:											
Profits before tax (without IVA and CCAdj).....	2,337.1	-66.7	39.5	141.4	-56.5	-2.9	1.8	6.3	-2.4		
Profits after tax (without IVA and CCAdj).....	1,785.8	-60.7	34.0	110.2	-58.9	-3.4	2.0	6.3	-3.2		
IVA.....	55.8	38.0	45.7	-78.7	35.3	.....	.....	.....	.....
CCAdj.....	-332.7	3.2	-208.1	7.7	-1.4	.....	.....	.....	.....

NOTE: Changes in levels and the percent changes are calculated from NIPA tables 1.12 and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits from current production (corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj)) decreased \$22.7 billion, or 1.1 percent at a quarterly rate, in the third quarter after increasing \$70.4 billion, or 3.5 percent, in the second quarter.

Profits of domestic financial corporations decreased \$8.5 billion, or 2.2 percent, after increasing \$34.6 billion, or 9.6 percent.

Profits of domestic nonfinancial corporations increased \$15.8 billion, or 1.2 percent, after increasing \$24.3 billion, or 1.9 percent.

Profits from the rest of the world decreased \$30.0 billion, or 7.4 percent, after increasing \$11.4 billion, or 2.9 percent. In the third quarter, receipts decreased \$7.2 billion, and payments increased \$22.7 billion.

Note on Source Data for the Third-Quarter Profits Estimate

One significant source of data used in deriving the estimates of profits of domestic nonfinancial corporations is the Census Bureau's Quarterly Financial Reports (QFR). However, due to a delay in the survey's reauthorization, the third-quarter 2015 QFR data were unavailable for this estimate. As a result, BEA used information from quarterly financial statements of publicly traded companies to prepare this estimate.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau Quarterly Financial Reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Personal consumption expenditures	1.7	2.7	3.5	4.3	1.8	3.6	3.0
3	Goods	3.1	3.3	4.1	4.1	1.1	5.5	4.8
4	Durable goods	5.8	5.9	7.5	6.1	2.0	8.0	6.5
5	Nondurable goods	1.9	2.1	2.4	3.2	0.7	4.3	4.0
6	Services	1.0	2.4	3.1	4.3	2.1	2.7	2.2
7	Gross private domestic investment	4.5	5.4	7.4	2.1	8.6	5.0	-0.3
8	Fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	3.4
9	Nonresidential	3.0	6.2	9.0	0.7	1.6	4.1	2.4
10	Structures	1.6	8.1	-1.9	4.3	-7.4	6.2	-7.1
11	Equipment	3.2	5.8	16.4	-4.9	2.3	0.3	9.5
12	Intellectual property products	3.8	5.2	6.6	6.9	7.4	8.3	-0.8
13	Residential	9.5	1.8	3.4	10.0	10.1	9.3	7.3
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	2.8	3.4	1.8	5.4	-6.0	5.1	0.9
17	Goods	2.8	4.4	6.0	3.9	-11.7	6.5	-0.5
18	Services	2.7	1.2	-7.1	8.9	7.3	2.3	3.7
19	Imports	1.1	3.8	-0.8	10.3	7.1	3.0	2.1
20	Goods	1.0	4.3	-0.8	9.9	7.2	3.2	1.3
21	Services	1.5	1.6	-0.6	11.9	6.7	2.0	6.2
22	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
23	Federal	-5.7	-2.4	3.7	-5.7	1.1	0.0	0.1
24	National defense	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.5
25	Nondefense	-4.0	-0.1	2.5	2.1	1.2	-0.5	2.6
26	State and local	-1.0	0.6	0.6	1.3	-0.8	4.3	2.6
	Addendum:							
27	Gross domestic product, current dollars	3.1	4.1	6.0	2.2	0.8	6.1	3.4

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.16	1.84	2.34	2.86	1.19	2.42	2.05
3	Goods	0.71	0.75	0.91	0.91	0.25	1.20	1.05
4	Durable goods	0.42	0.43	0.54	0.44	0.14	0.57	0.47
5	Nondurable goods	0.29	0.32	0.37	0.47	0.10	0.62	0.58
6	Services	0.45	1.09	1.42	1.95	0.94	1.23	1.00
7	Gross private domestic investment	0.70	0.87	1.22	0.36	1.39	0.85	-0.05
8	Fixed investment	0.64	0.82	1.23	0.39	0.52	0.83	0.54
9	Nonresidential	0.38	0.77	1.12	0.09	0.20	0.53	0.31
10	Structures	0.04	0.23	-0.05	0.12	-0.22	0.18	-0.21
11	Equipment	0.19	0.34	0.92	-0.30	0.14	0.03	0.55
12	Intellectual property products	0.15	0.20	0.25	0.27	0.29	0.33	-0.03
13	Residential	0.27	0.05	0.11	0.31	0.32	0.30	0.24
14	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-0.59
15	Net exports of goods and services	0.20	-0.18	0.39	-0.89	-1.92	0.18	-0.22
16	Exports	0.38	0.46	0.24	0.71	-0.81	0.64	0.11
17	Goods	0.26	0.41	0.55	0.36	-1.10	0.55	-0.04
18	Services	0.11	0.05	-0.31	0.35	0.30	0.10	0.15
19	Imports	-0.18	-0.63	0.15	-1.60	-1.12	-0.46	-0.33
20	Goods	-0.14	-0.59	0.13	-1.29	-0.93	-0.41	-0.16
21	Services	-0.04	-0.05	0.02	-0.31	-0.18	-0.05	-0.17
22	Government consumption expenditures and gross investment	-0.58	-0.11	0.33	-0.26	-0.01	0.46	0.29
23	Federal	-0.46	-0.18	0.26	-0.41	0.08	0.00	0.01
24	National defense	-0.34	-0.18	0.19	-0.47	0.04	0.01	-0.06
25	Nondefense	-0.12	0.00	0.07	0.06	0.03	-0.01	0.07
26	State and local	-0.12	0.07	0.07	0.15	-0.09	0.46	0.29

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Personal consumption expenditures	107.550	110.448	110.883	112.047	112.535	113.527	114.378
3	Goods	112.954	116.656	117.406	118.595	118.924	120.526	121.954
4	Durable goods	127.777	135.256	137.050	139.104	139.785	142.503	144.768
5	Nondurable goods	106.653	108.858	109.198	110.048	110.238	111.396	112.490
6	Services	104.941	107.462	107.751	108.902	109.459	110.180	110.776
7	Gross private domestic investment	137.226	144.702	146.854	147.623	150.696	152.535	152.410
8	Fixed investment	123.507	130.018	131.487	132.288	133.355	135.040	136.170
9	Nonresidential	123.895	131.517	133.235	133.460	133.986	135.336	136.137
10	Structures	98.052	106.027	105.491	106.602	104.567	106.157	104.209
11	Equipment	150.473	159.269	163.443	161.419	162.344	162.485	166.213
12	Intellectual property products	113.791	119.708	120.498	122.525	124.718	127.235	126.965
13	Residential	121.876	124.014	124.538	127.530	130.642	133.591	135.958
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	127.105	131.404	132.011	133.770	131.719	133.368	133.657
17	Goods	129.777	135.480	137.087	138.421	134.193	136.319	136.154
18	Services	121.602	123.012	121.585	124.192	126.407	127.129	128.283
19	Imports	122.812	127.516	127.327	130.473	132.742	133.730	134.443
20	Goods	125.215	130.575	130.422	133.545	135.894	136.979	137.418
21	Services	112.879	114.729	114.385	117.644	119.575	120.167	121.981
22	Government consumption expenditures and gross investment	92.418	91.880	92.235	91.904	91.889	92.483	92.865
23	Federal	93.959	91.676	92.360	91.018	91.265	91.265	91.291
24	National defense	90.905	87.417	88.465	86.084	86.301	86.364	86.041
25	Nondefense	99.544	99.444	99.471	100.001	100.303	100.189	100.837
26	State and local	91.383	91.953	92.099	92.408	92.226	93.198	93.807

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
2	Personal consumption expenditures	107.572	109.105	109.441	109.322	108.795	109.391	109.733
3	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.130
4	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.402
5	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.668
6	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.187
7	Gross private domestic investment	103.442	105.288	105.528	106.004	105.910	105.652	106.099
8	Fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.384
9	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.265
10	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.671
11	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.774
12	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.700
13	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.504
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.147	112.250	112.615	110.607	107.925	107.661	106.514
17	Goods	112.923	112.125	112.425	109.620	106.146	105.732	104.105
18	Services	110.514	112.608	113.107	112.920	111.988	112.053	111.947
19	Imports	113.798	113.566	113.847	111.852	106.685	105.535	104.615
20	Goods	115.598	115.025	115.343	112.988	106.950	105.559	104.553
21	Services	105.929	107.247	107.358	107.015	105.834	105.789	105.263
22	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.568
23	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.152
24	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.864
25	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.269
26	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.563

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Personal consumption expenditures	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,358.6
3	Goods	3,836.8	3,948.4	3,987.4	3,980.1	3,901.5	3,978.1	4,022.9
4	Durable goods	1,237.8	1,280.2	1,295.1	1,303.5	1,301.8	1,326.4	1,339.5
5	Nondurable goods	2,598.9	2,668.2	2,692.2	2,676.6	2,599.7	2,651.8	2,683.4
6	Services	7,555.5	7,917.5	7,961.7	8,081.3	8,153.9	8,250.2	8,335.7
7	Gross private domestic investment	2,665.0	2,860.0	2,910.2	2,937.2	2,995.9	3,025.5	3,034.8
8	Fixed investment	2,593.2	2,782.9	2,821.8	2,848.7	2,868.6	2,897.9	2,934.2
9	Nonresidential	2,084.3	2,233.7	2,267.0	2,274.1	2,280.7	2,297.9	2,318.5
10	Structures	462.1	507.0	505.4	512.0	499.3	503.8	496.3
11	Equipment	972.3	1,036.7	1,065.3	1,055.0	1,063.5	1,064.6	1,089.8
12	Intellectual property products	649.9	690.0	696.3	707.2	717.8	729.6	732.3
13	Residential	508.9	549.2	554.8	574.6	588.0	600.0	615.8
14	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
15	Net exports of goods and services	-508.4	-530.0	-514.6	-545.2	-551.6	-519.3	-529.1
16	Exports	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,260.6
17	Goods	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,510.1
18	Services	702.3	723.9	718.7	732.9	739.8	744.5	750.5
19	Imports	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,789.7
20	Goods	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,285.2
21	Services	469.8	483.4	482.5	494.6	497.2	499.5	504.5
22	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,177.4	3,162.5	3,149.5	3,179.2	3,200.4
23	Federal	1,230.6	1,219.9	1,233.1	1,214.7	1,218.2	1,220.7	1,224.4
24	National defense	767.7	748.2	759.5	738.2	739.0	740.1	738.3
25	Nondefense	463.0	471.6	473.6	476.5	479.2	480.6	486.1
26	State and local	1,883.6	1,932.3	1,944.3	1,947.8	1,931.3	1,958.4	1,976.0

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Personal consumption expenditures	10,590.4	10,875.7	10,918.6	11,033.3	11,081.2	11,178.9	11,262.8
3	Goods	3,612.8	3,731.2	3,755.2	3,793.2	3,803.7	3,855.0	3,900.6
4	Durable goods	1,307.6	1,384.1	1,402.5	1,423.5	1,430.4	1,458.3	1,481.4
5	Nondurable goods	2,319.8	2,367.8	2,375.2	2,393.7	2,397.8	2,423.0	2,446.8
6	Services	6,977.0	7,144.6	7,163.8	7,240.4	7,277.4	7,325.3	7,364.9
7	Gross private domestic investment	2,577.3	2,717.7	2,758.1	2,772.5	2,830.2	2,864.8	2,862.4
8	Fixed investment	2,501.9	2,633.8	2,663.5	2,679.7	2,701.4	2,735.5	2,758.4
9	Nonresidential	2,023.7	2,148.3	2,176.3	2,180.0	2,188.6	2,210.6	2,223.7
10	Structures	429.7	464.6	462.3	467.1	458.2	465.2	456.7
11	Equipment	969.5	1,026.2	1,053.1	1,040.0	1,046.0	1,046.9	1,070.9
12	Intellectual property products	626.9	659.5	663.8	675.0	687.1	701.0	699.5
13	Residential	478.0	486.4	488.5	500.2	512.4	524.0	533.3
14	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
15	Net exports of goods and services	-417.5	-442.5	-429.1	-463.6	-541.2	-534.6	-544.1
16	Exports	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,122.1
17	Goods	1,382.3	1,443.0	1,460.1	1,474.3	1,429.3	1,452.0	1,450.2
18	Services	635.5	642.9	635.4	649.1	660.6	664.4	670.4
19	Imports	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,666.2
20	Goods	1,991.3	2,076.5	2,074.1	2,123.8	2,161.1	2,178.4	2,185.3
21	Services	443.5	450.8	449.4	462.2	469.8	472.1	479.2
22	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,849.2	2,839.0	2,838.5	2,856.9	2,868.7
23	Federal	1,144.1	1,116.3	1,124.7	1,108.3	1,111.3	1,111.3	1,111.6
24	National defense	716.6	689.1	697.3	678.6	680.3	680.8	678.2
25	Nondefense	427.5	427.0	427.1	429.4	430.7	430.2	433.0
26	State and local	1,710.2	1,720.8	1,723.5	1,729.3	1,725.9	1,744.1	1,755.5
27	Residual	-23.9	-35.1	-40.3	-41.5	-40.8	-44.6	-48.7

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.6	1.6	1.6	0.1	0.1	2.1	1.3
2	Personal consumption expenditures	1.4	1.4	1.2	-0.4	-1.9	2.2	1.3
3	Goods	-0.5	-0.4	-0.4	-4.6	-8.7	2.5	-0.2
4	Durable goods	-1.8	-2.3	-2.3	-3.3	-2.4	-0.2	-2.3
5	Nondurable goods	0.2	0.6	0.6	-5.3	-11.6	3.8	0.8
6	Services	2.3	2.3	2.0	1.7	1.6	2.1	2.0
7	Gross private domestic investment	1.5	1.8	2.2	1.8	-0.4	-1.0	1.7
8	Fixed investment	1.6	1.9	2.4	1.4	-0.4	-1.0	1.7
9	Nonresidential	0.8	1.0	1.2	0.6	-0.4	-1.0	1.2
10	Structures	1.6	1.5	1.7	1.0	-2.3	-2.4	1.4
11	Equipment	0.4	0.7	0.9	1.1	1.0	0.0	0.3
12	Intellectual property products	0.7	0.9	1.4	-0.5	-1.1	-1.5	2.4
13	Residential	5.1	6.1	7.1	4.6	-0.4	-0.8	3.4
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	0.2	0.1	-1.0	-6.9	-9.4	-1.0	-4.2
17	Goods	-0.5	-0.7	-2.4	-9.6	-12.1	-1.6	-6.0
18	Services	1.7	1.9	2.2	-0.7	-3.3	0.2	-0.4
19	Imports	-0.8	-0.2	-0.9	-6.8	-17.2	-4.2	-3.4
20	Goods	-1.1	-0.5	-1.0	-7.9	-19.7	-5.1	-3.8
21	Services	1.1	1.2	-0.1	-1.3	-4.3	-0.2	-2.0
22	Government consumption expenditures and gross investment	1.6	1.8	2.2	-0.4	-1.6	1.2	1.0
23	Federal	1.0	1.6	1.7	-0.2	0.1	0.8	1.1
24	National defense	0.6	1.4	1.5	-0.5	-0.6	0.3	0.5
25	Nondefense	1.6	2.0	2.0	0.3	1.1	1.6	2.0
26	State and local	2.0	1.9	2.5	-0.6	-2.6	1.4	1.0
	Addenda:							
27	Gross national product	1.6	1.6	1.6	0.1	0.1	2.1	1.3
	Implicit price deflators:							
28	Gross domestic product ¹	1.6	1.6	1.6	0.1	0.1	2.1	1.3
29	Gross national product ¹	1.6	1.6	1.6	0.1	0.1	2.1	1.3

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic product	1.6	1.6	1.6	0.1	0.1	2.1	1.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.94	0.98	0.82	-0.29	-1.32	1.50	0.86
3	Goods	-0.11	-0.08	-0.08	-1.08	-2.03	0.54	-0.05
4	Durable goods	-0.14	-0.17	-0.17	-0.25	-0.18	-0.02	-0.18
5	Nondurable goods	0.03	0.09	0.09	-0.83	-1.85	0.56	0.12
6	Services	1.05	1.06	0.90	0.78	0.71	0.96	0.91
7	Gross private domestic investment	0.24	0.29	0.37	0.30	-0.06	-0.16	0.29
8	Fixed investment	0.24	0.31	0.38	0.22	-0.07	-0.15	0.27
9	Nonresidential	0.10	0.12	0.16	0.08	-0.05	-0.13	0.15
10	Structures	0.04	0.04	0.05	0.03	-0.07	-0.07	0.04
11	Equipment	0.03	0.04	0.05	0.07	0.06	0.00	0.02
12	Intellectual property products	0.03	0.04	0.06	-0.02	-0.04	-0.06	0.10
13	Residential	0.14	0.18	0.22	0.14	-0.01	-0.03	0.11
14	Change in private inventories	0.00	-0.02	-0.01	0.08	0.01	-0.01	0.02
15	Net exports of goods and services	0.15	0.05	0.00	0.19	1.78	0.56	0.01
16	Exports	0.02	0.01	-0.13	-0.96	-1.28	-0.12	-0.54
17	Goods	-0.05	-0.07	-0.22	-0.94	-1.14	-0.13	-0.53
18	Services	0.07	0.08	0.09	-0.03	-0.14	0.01	-0.02
19	Imports	0.13	0.03	0.13	1.16	3.06	0.69	0.55
20	Goods	0.16	0.07	0.13	1.12	2.93	0.68	0.49
21	Services	-0.03	-0.03	0.00	0.04	0.12	0.00	0.06
22	Government consumption expenditures and gross investment	0.30	0.33	0.39	-0.08	-0.28	0.21	0.18
23	Federal	0.08	0.11	0.12	-0.01	0.01	0.06	0.08
24	National defense	0.03	0.06	0.07	-0.02	-0.02	0.01	0.02
25	Nondefense	0.05	0.05	0.05	0.01	0.03	0.04	0.05
26	State and local	0.23	0.22	0.27	-0.07	-0.29	0.15	0.11

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.929	108.686	109.044	109.067	109.099	109.674	110.031
2	Personal consumption expenditures	107.572	109.105	109.438	109.318	108.792	109.388	109.730
3	Goods	106.200	105.823	106.184	104.928	102.571	103.195	103.134
4	Durable goods	94.665	92.494	92.347	91.574	91.009	90.955	90.418
5	Nondurable goods	112.031	112.688	113.347	111.820	108.419	109.443	109.669
6	Services	108.292	110.818	111.137	111.614	112.045	112.626	113.181
7	Gross private domestic investment	103.405	105.238	105.513	105.939	105.852	105.609	106.021
8	Fixed investment	103.652	105.663	105.944	106.305	106.192	105.938	106.376
9	Nonresidential	102.993	103.977	104.166	104.317	104.207	103.949	104.260
10	Structures	107.541	109.120	109.336	109.603	108.957	108.293	108.678
11	Equipment	100.290	101.030	101.161	101.435	101.677	101.687	101.767
12	Intellectual property products	103.670	104.618	104.881	104.761	104.474	104.084	104.696
13	Residential	106.458	112.903	113.581	114.863	114.739	114.504	115.470
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.147	112.250	112.626	110.620	107.936	107.673	106.526
17	Goods	112.923	112.125	112.450	109.645	106.170	105.756	104.128
18	Services	110.514	112.608	113.107	112.921	111.989	112.054	111.948
19	Imports	113.798	113.566	113.864	111.869	106.702	105.551	104.631
20	Goods	115.598	115.025	115.362	113.007	106.969	105.578	104.571
21	Services	105.929	107.247	107.360	107.018	105.837	105.792	105.266
22	Government consumption expenditures and gross investment	109.086	111.057	111.519	111.394	110.956	111.281	111.565
23	Federal	107.562	109.274	109.646	109.596	109.619	109.846	110.148
24	National defense	107.130	108.584	108.917	108.786	108.633	108.716	108.861
25	Nondefense	108.308	110.444	110.879	110.956	111.259	111.713	112.262
26	State and local	110.143	112.287	112.807	112.635	111.899	112.288	112.561
	Addendum:							
27	Gross national product	107.052	108.800	109.158	109.177	109.195	109.768	110.124

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.4	68.4	68.2	68.5	68.3	68.3	68.4
3	Goods	23.0	22.8	22.8	22.6	22.1	22.2	22.3
4	Durable goods	7.4	7.4	7.4	7.4	7.4	7.4	7.4
5	Nondurable goods	15.6	15.4	15.4	15.2	14.7	14.8	14.9
6	Services	45.3	45.6	45.4	45.9	46.2	46.1	46.1
7	Gross private domestic investment	16.0	16.5	16.6	16.7	17.0	16.9	16.8
8	Fixed investment	15.6	16.0	16.1	16.2	16.3	16.2	16.2
9	Nonresidential	12.5	12.9	12.9	12.9	12.9	12.8	12.8
10	Structures	2.8	2.9	2.9	2.9	2.8	2.8	2.7
11	Equipment	5.8	6.0	6.1	6.0	6.0	5.9	6.0
12	Intellectual property products	3.9	4.0	4.0	4.0	4.1	4.1	4.1
13	Residential	3.1	3.2	3.2	3.3	3.3	3.3	3.4
14	Change in private inventories	0.4	0.4	0.5	0.5	0.7	0.7	0.6
15	Net exports of goods and services	-3.1	-3.1	-2.9	-3.1	-3.1	-2.9	-2.9
16	Exports	13.6	13.5	13.5	13.3	12.8	12.7	12.5
17	Goods	9.4	9.3	9.4	9.2	8.6	8.6	8.4
18	Services	4.2	4.2	4.1	4.2	4.2	4.2	4.2
19	Imports	16.6	16.6	16.4	16.4	15.9	15.6	15.4
20	Goods	13.8	13.8	13.7	13.6	13.1	12.8	12.7
21	Services	2.8	2.8	2.8	2.8	2.8	2.8	2.8
22	Government consumption expenditures and gross investment	18.7	18.2	18.1	18.0	17.8	17.7	17.7
23	Federal	7.4	7.0	7.0	6.9	6.9	6.8	6.8
24	National defense	4.6	4.3	4.3	4.2	4.2	4.1	4.1
25	Nondefense	2.8	2.7	2.7	2.7	2.7	2.7	2.7
26	State and local	11.3	11.1	11.1	11.1	10.9	10.9	10.9

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Gross domestic product (GDP)	2.9	2.5	2.9	2.7	2.2
2	Personal consumption expenditures	3.0	3.2	3.3	3.3	3.2
3	Goods	3.7	4.0	4.0	3.7	3.9
4	Durable goods	7.0	7.5	7.3	5.9	5.6
5	Nondurable goods	2.2	2.3	2.4	2.6	3.0
6	Services	2.7	2.8	3.0	3.0	2.8
7	Gross private domestic investment	5.3	4.7	7.6	5.7	3.8
8	Fixed investment	6.1	5.5	4.8	4.7	3.6
9	Nonresidential	7.6	5.5	3.9	3.8	2.2
10	Structures	5.0	5.0	-1.4	0.2	-1.2
11	Equipment	10.2	5.1	4.8	3.3	1.7
12	Intellectual property products	5.7	6.5	6.4	7.3	5.4
13	Residential	0.5	5.1	8.4	8.2	9.2
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	3.7	2.4	2.6	1.5	1.2
17	Goods	5.5	2.9	2.2	0.9	-0.7
18	Services	-0.1	1.4	3.3	2.7	5.5
19	Imports	3.1	5.4	6.5	4.8	5.6
20	Goods	3.5	5.8	6.5	4.8	5.4
21	Services	0.9	3.1	6.5	4.9	6.6
22	Government consumption expenditures and gross investment	0.0	0.4	0.4	0.7	0.7
23	Federal	-1.0	-0.8	-0.6	-0.3	-1.2
24	National defense	-1.7	-2.9	-1.5	-1.3	-2.7
25	Nondefense	0.1	2.7	0.9	1.3	1.4
26	State and local	0.7	1.1	1.0	1.4	1.9
	Addenda:					
27	Final sales of domestic product	3.0	2.6	2.4	2.5	2.1
28	Gross domestic purchases	2.8	2.9	3.5	3.2	2.8
29	Final sales to domestic purchasers	3.0	3.0	3.0	3.0	2.8
30	Final sales to private domestic purchasers ¹	3.6	3.6	3.6	3.5	3.2
31	Gross domestic income (GDI)	3.3	3.3	3.3	2.6	2.2
32	Average of GDP and GDI ²	3.1	2.9	3.1	2.7	2.2
33	Gross national product	2.9	2.4	2.7	2.5	1.7
34	Real disposable personal income	2.5	3.6	3.6	3.5	3.8
	Price indexes (chain-type):					
35	Gross domestic purchases	1.7	1.2	0.4	0.3	0.3
36	Gross domestic purchases excluding food and energy ³	1.8	1.4	1.1	1.0	0.9
37	Gross domestic product	1.8	1.3	1.0	1.0	0.9
38	Gross domestic product excluding food and energy ¹	1.8	1.5	1.2	1.1	1.1
39	Personal consumption expenditures	1.6	1.1	0.2	0.3	0.3
40	Personal consumption expenditures excluding food and energy ³	1.6	1.4	1.3	1.3	1.3
41	Market-based PCE ⁴	1.3	0.9	-0.1	-0.1	0.0
42	Market-based PCE excluding food and energy ⁴	1.3	1.2	1.1	1.1	1.1

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Final sales of domestic product	1.4	2.4	4.3	2.1	-0.2	3.9	2.7
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	3.9	3.7	9.1	-0.2	-1.8	5.9	2.5
5	Final sales	3.7	3.6	9.4	-0.1	-4.7	6.0	4.7
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	2.7	3.9	13.6	-5.7	-2.5	5.8	1.6
8	Final sales	3.2	3.5	12.2	-2.8	-4.7	6.4	3.9
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	5.4	3.5	3.7	6.9	-1.0	6.0	3.7
11	Final sales	4.4	3.7	6.0	3.3	-4.7	5.6	5.5
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	0.2	1.7	2.4	2.7	2.1	2.0	1.9
14	Structures	2.5	3.6	0.6	6.8	-0.9	12.2	1.7
	Addenda:							
15	Motor vehicle output	4.9	7.2	19.8	-11.3	1.4	14.5	18.5
16	Gross domestic product excluding motor vehicle output	1.4	2.3	3.8	2.5	0.6	3.6	1.6
17	Final sales of computers ³	14.7	2.1	4.3	-26.7	29.8	41.5	4.7
18	Gross domestic product excluding final sales of computers	1.4	2.4	4.3	2.2	0.5	3.8	2.1
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.2	2.5	3.7	2.9	2.6	3.5	2.1
20	Research and development	2.5	1.8	1.9	5.5	5.2	9.7	-1.4
21	Gross domestic product excluding research and development	1.5	2.4	4.3	2.0	0.5	3.8	2.2
22	Final sales of domestic product, current dollars	3.1	4.1	6.0	2.2	-0.1	6.2	4.1

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
	Percentage points at annual rates:							
2	Final sales of domestic product	1.43	2.38	4.28	2.10	-0.23	3.90	2.67
3	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-0.59
4	Goods	1.17	1.13	2.74	-0.06	-0.57	1.79	0.78
5	Final sales	1.11	1.08	2.75	-0.03	-1.43	1.77	1.37
6	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-0.59
7	Durable goods	0.46	0.65	2.20	-0.99	-0.43	0.96	0.26
8	Final sales	0.53	0.59	1.95	-0.47	-0.79	1.03	0.64
9	Change in private inventories ¹	-0.07	0.07	0.26	-0.53	0.36	-0.06	-0.38
10	Nondurable goods	0.72	0.48	0.54	0.93	-0.14	0.82	0.51
11	Final sales	0.58	0.50	0.80	0.44	-0.64	0.74	0.73
12	Change in private inventories ¹	0.13	-0.02	-0.27	0.49	0.50	0.09	-0.22
13	Services ²	0.13	1.03	1.49	1.63	1.28	1.24	1.17
14	Structures	0.18	0.27	0.05	0.50	-0.07	0.90	0.14
	Addenda:							
15	Motor vehicle output	0.13	0.20	0.53	-0.35	0.04	0.40	0.51
16	Gross domestic product excluding motor vehicle output	1.36	2.23	3.75	2.42	0.60	3.52	1.57
17	Final sales of computers ³	0.06	0.01	0.02	-0.12	0.10	0.13	0.02
18	Gross domestic product excluding final sales of computers	1.43	2.42	4.26	2.19	0.55	3.78	2.06
19	Research and development	0.06	0.05	0.05	0.14	0.13	0.25	-0.04
20	Gross domestic product excluding research and development	1.43	2.38	4.23	1.93	0.51	3.67	2.12

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Final sales of domestic product	106.488	109.031	109.696	110.274	110.212	111.282	112.027
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	123.023	127.592	129.773	129.693	129.090	130.951	131.774
5	Final sales	116.940	121.148	122.991	122.958	121.487	123.274	124.686
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	128.327	133.295	136.411	134.437	133.581	135.469	135.992
8	Final sales	119.847	124.078	126.471	125.587	124.083	126.008	127.233
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	116.707	120.815	121.944	123.988	123.672	125.498	126.656
11	Final sales	113.392	117.567	118.772	119.726	118.296	119.919	121.546
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	102.679	104.379	104.623	105.316	105.861	106.384	106.884
14	Structures	99.816	103.405	103.449	105.153	104.915	107.974	108.442
	Addenda:							
15	Motor vehicle output	169.480	181.740	189.006	183.424	184.081	190.407	198.665
16	Gross domestic product excluding motor vehicle output	106.980	109.431	110.058	110.741	110.912	111.901	112.348
17	Final sales of computers ³	137.689	140.541	144.688	133.890	142.919	155.870	157.656
18	Gross domestic product excluding final sales of computers	107.970	110.593	111.326	111.933	112.086	113.135	113.716
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	107.784	110.521	111.141	111.934	112.654	113.631	114.230
20	Research and development	104.862	106.763	106.699	108.135	109.524	112.092	111.686
21	Gross domestic product excluding research and development	108.164	110.808	111.573	112.122	112.269	113.312	113.923

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
2	Final sales of domestic product	106.963	108.747	109.111	109.121	109.150	109.730	110.090
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	102.642	102.646	102.907	102.270	102.090	102.921	102.976
5	Final sales	102.713	102.772	103.059	102.343	102.152	103.013	103.054
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.662	99.515	99.523	99.379	99.595	99.774	99.895
8	Final sales	99.744	99.582	99.587	99.445	99.644	99.835	99.958
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	106.527	106.731	107.327	106.038	105.343	107.022	106.990
11	Final sales	106.556	106.906	107.562	106.092	105.391	107.127	107.062
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	108.901	111.328	111.719	112.029	112.217	112.768	113.270
14	Structures	108.051	111.978	112.446	113.175	112.850	112.466	113.044
	Addenda:							
15	Motor vehicle output	110.403	111.453	111.788	112.096	112.391	113.004	112.985
16	Gross domestic product excluding motor vehicle output	106.867	108.647	109.002	109.026	109.049	109.621	109.996
17	Final sales of computers ³	71.417	67.466	66.948	65.182	63.595	62.545	62.036
18	Gross domestic product excluding final sales of computers	107.122	108.917	109.277	109.321	109.362	109.945	110.314
19	Implicit price deflator for final sales of domestic product	106.963	108.747	109.107	109.117	109.146	109.726	110.086
20	Research and development	108.877	111.165	111.484	112.161	112.110	111.706	112.344
21	Gross domestic product excluding research and development	106.884	108.629	108.985	109.000	109.033	109.631	109.987

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Final sales of domestic product	16,591.4	17,270.9	17,433.8	17,527.4	17,522.0	17,786.2	17,964.1
3	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
4	Goods	5,122.4	5,312.5	5,418.2	5,379.9	5,345.6	5,467.3	5,503.6
5	Final sales	5,050.6	5,235.4	5,329.9	5,291.4	5,218.3	5,339.7	5,403.0
6	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
7	Durable goods	2,833.9	2,939.2	3,008.2	2,960.3	2,948.1	2,995.0	3,010.2
8	Final sales	2,788.7	2,882.4	2,938.2	2,913.5	2,884.4	2,934.7	2,966.9
9	Change in private inventories ¹	45.2	56.8	70.0	46.8	63.7	60.3	43.3
10	Nondurable goods	2,288.5	2,373.3	2,410.0	2,419.6	2,397.5	2,472.3	2,493.4
11	Final sales	2,262.0	2,353.0	2,391.7	2,377.9	2,334.0	2,405.0	2,436.1
12	Change in private inventories ¹	26.6	20.4	18.4	41.7	63.6	67.3	57.3
13	Services ²	10,310.1	10,714.3	10,776.7	10,878.1	10,952.8	11,060.9	11,162.4
14	Structures	1,230.7	1,321.2	1,327.2	1,357.9	1,350.9	1,385.5	1,398.7
	Addenda:							
15	Motor vehicle output	461.5	499.6	521.1	507.1	510.1	530.7	553.6
16	Gross domestic product excluding motor vehicle output	16,201.7	16,848.5	17,001.0	17,108.9	17,139.1	17,383.0	17,511.1
17	Final sales of computers ³	71.3	68.7	70.2	63.2	65.9	70.6	70.9
18	Gross domestic product excluding final sales of computers	16,591.9	17,279.3	17,451.9	17,552.7	17,583.4	17,843.0	17,993.8
19	Research and development	427.9	444.8	445.8	454.6	460.2	469.3	470.3
20	Gross domestic product excluding research and development	16,235.2	16,903.2	17,076.3	17,161.4	17,189.1	17,444.4	17,594.4

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Final sales of domestic product	15,511.4	15,881.7	15,978.6	16,062.9	16,053.8	16,209.7	16,318.2
3	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
4	Residual	10.5	12.0	10.4	10.3	10.8	10.4	9.4
5	Goods	4,991.5	5,176.9	5,265.4	5,262.1	5,237.6	5,313.1	5,346.6
6	Final sales	4,917.2	5,094.2	5,171.7	5,170.3	5,108.4	5,183.6	5,242.9
7	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
8	Durable goods	2,843.5	2,953.6	3,022.7	2,978.9	2,959.9	3,001.8	3,013.4
9	Final sales	2,795.8	2,894.6	2,950.4	2,929.8	2,894.7	2,939.6	2,968.2
10	Change in private inventories ¹	42.1	52.6	64.6	43.5	57.9	55.4	40.0
11	Nondurable goods	2,149.2	2,224.8	2,245.6	2,283.3	2,277.4	2,311.1	2,332.4
12	Final sales	2,122.8	2,200.9	2,223.5	2,241.4	2,214.6	2,245.0	2,275.4
13	Change in private inventories ¹	21.4	18.2	18.9	35.6	55.9	58.9	50.6
14	Services ²	9,467.4	9,624.1	9,646.6	9,710.5	9,760.7	9,808.9	9,855.1
15	Structures	1,139.0	1,179.9	1,180.4	1,199.9	1,197.1	1,232.0	1,237.4
16	Residual	-5.1	-8.6	-15.6	-9.0	-3.7	-6.2	-8.8
	Addenda:							
17	Motor vehicle output	418.3	448.6	466.5	452.7	454.4	470.0	490.4
18	Gross domestic product excluding motor vehicle output	15,161.1	15,508.5	15,597.3	15,694.1	15,718.3	15,858.6	15,921.9
19	Final sales of computers ³	99.8	101.9	104.9	97.1	103.6	113.0	114.3
20	Gross domestic product excluding final sales of computers	15,489.7	15,866.0	15,971.1	16,058.2	16,080.2	16,230.7	16,314.0
21	Research and development	393.0	400.2	399.9	405.3	410.5	420.1	418.6
22	Gross domestic product excluding research and development	15,190.5	15,561.8	15,669.3	15,746.4	15,766.9	15,913.4	15,999.3

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Business ¹	2.0	3.0	5.5	2.6	0.6	5.0	2.3
3	Nonfarm ²	1.7	3.0	5.5	2.6	0.5	5.1	1.8
4	Farm	22.7	2.3	6.9	7.0	9.8	-4.9	49.4
5	Households and institutions	0.7	1.3	1.2	0.8	1.4	1.4	1.8
6	Households	0.9	2.1	1.5	0.5	0.8	0.8	1.1
7	Nonprofit institutions serving households ³	0.5	0.4	0.8	1.2	2.2	2.2	2.8
8	General government ⁴	-0.8	0.1	-0.1	-0.1	0.1	0.1	0.9
9	Federal	-1.9	-0.9	-1.3	-1.5	-0.2	-0.3	0.2
10	State and local	-0.2	0.6	0.5	0.6	0.3	0.3	1.3
	Addendum:							
11	Gross housing value added	0.3	2.0	1.6	0.6	0.7	0.7	0.9

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Business ¹	110.568	113.879	114.846	115.593	115.766	117.175	117.846
3	Nonfarm ²	110.635	113.958	114.909	115.641	115.782	117.225	117.762
4	Farm	104.650	107.081	109.154	111.014	113.646	112.242	124.086
5	Households and institutions	103.311	104.691	104.933	105.142	105.504	105.869	106.346
6	Households	101.683	103.788	104.088	104.210	104.416	104.612	104.886
7	Nonprofit institutions serving households ³	105.533	105.935	106.101	106.425	106.999	107.594	108.348
8	General government ⁴	99.079	99.171	99.188	99.173	99.208	99.242	99.466
9	Federal	102.465	101.551	101.409	101.019	100.979	100.908	100.946
10	State and local	97.501	98.050	98.139	98.294	98.363	98.444	98.752
	Addendum:							
11	Gross housing value added	103.464	105.568	105.883	106.044	106.224	106.406	106.656

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
2	Business ¹	106.892	108.375	108.727	108.564	108.522	109.120	109.378
3	Nonfarm ²	106.308	107.951	108.337	108.220	108.358	108.968	109.246
4	Farm	165.276	150.704	147.711	143.021	125.323	124.712	123.077
5	Households and institutions	105.535	108.433	108.754	109.615	109.629	110.109	111.008
6	Households	104.587	107.160	107.478	108.134	108.871	109.709	110.575
7	Nonprofit institutions serving households ³	106.826	110.159	110.483	111.623	110.661	110.658	111.602
8	General government ⁴	108.607	110.899	111.307	111.721	112.235	112.743	113.221
9	Federal	107.232	109.276	109.644	109.986	110.660	111.060	111.527
10	State and local	109.288	111.699	112.127	112.575	113.014	113.573	114.056
	Addendum:							
11	Gross housing value added	105.242	107.984	108.344	109.062	109.854	110.744	111.688

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Business ¹	12,524.0	13,077.8	13,232.3	13,297.0	13,311.9	13,548.7	13,657.4
3	Nonfarm ²	12,334.1	12,900.6	13,055.7	13,123.2	13,156.4	13,396.2	13,490.7
4	Farm	189.9	177.2	176.6	173.8	155.5	152.4	166.8
5	Households and institutions	2,086.4	2,172.3	2,183.7	2,205.4	2,213.3	2,230.7	2,259.0
6	Households	1,180.5	1,234.6	1,241.8	1,250.9	1,261.9	1,274.0	1,287.4
7	Nonprofit institutions serving households ³	905.9	937.7	941.9	954.5	951.4	956.7	971.6
8	General government ⁴	2,052.7	2,098.0	2,106.1	2,113.6	2,124.1	2,134.4	2,148.3
9	Federal	663.2	669.9	671.2	670.7	674.5	676.5	679.6
10	State and local	1,389.5	1,428.1	1,434.9	1,442.9	1,449.5	1,457.9	1,468.7
	Addendum:							
11	Gross housing value added	1,534.2	1,606.2	1,616.3	1,629.5	1,644.2	1,660.3	1,678.4

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Business ¹	11,717.4	12,068.3	12,170.8	12,250.0	12,268.3	12,417.7	12,488.7
3	Nonfarm ²	11,603.1	11,951.6	12,051.3	12,128.0	12,142.8	12,294.2	12,350.6
4	Farm	114.9	117.6	119.9	121.9	124.8	123.2	136.2
5	Households and institutions	1,977.0	2,003.4	2,008.0	2,012.0	2,018.9	2,025.9	2,035.0
6	Households	1,128.8	1,152.1	1,155.5	1,156.8	1,159.1	1,161.3	1,164.3
7	Nonprofit institutions serving households ³	848.0	851.2	852.6	855.2	859.8	864.5	870.6
8	General government ⁴	1,890.0	1,891.8	1,892.1	1,891.8	1,892.5	1,893.2	1,897.4
9	Federal	618.5	613.0	612.1	609.8	609.5	609.1	609.3
10	State and local	1,271.4	1,278.6	1,279.7	1,281.7	1,282.6	1,283.7	1,287.7
11	Residual	-1.3	-2.4	-2.1	-2.0	-1.4	-2.5	-1.0
	Addendum:							
12	Gross housing value added	1,457.8	1,487.5	1,491.9	1,494.2	1,496.7	1,499.3	1,502.8

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Less: Exports of goods and services	2.8	3.4	1.8	5.4	-6.0	5.1	0.9
3	Plus: Imports of goods and services	1.1	3.8	-0.8	10.3	7.1	3.0	2.1
4	Equals: Gross domestic purchases	1.2	2.5	3.8	2.9	2.5	3.6	2.2
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	1.2	2.5	3.8	3.0	1.7	3.7	2.8
	Addenda:							
7	Final sales of domestic product	1.4	2.4	4.3	2.1	-0.2	3.9	2.7
8	Final sales to private domestic purchasers ¹	2.2	3.2	4.3	3.9	2.0	3.9	3.1
9	Gross domestic purchases, current dollars	2.7	4.1	5.4	2.8	0.9	5.2	3.5
10	Final sales to domestic purchasers, current dollars	2.6	4.1	5.4	2.8	0.0	5.2	4.2
11	Final sales to private domestic purchasers, current dollars ¹	3.6	4.7	5.8	3.8	0.4	5.5	4.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Less: Exports of goods and services	127.105	131.404	132.011	133.770	131.719	133.368	133.657
3	Plus: Imports of goods and services	122.812	127.516	127.327	130.473	132.742	133.730	134.443
4	Equals: Gross domestic purchases	108.014	110.744	111.373	112.171	112.870	113.882	114.514
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	106.470	109.120	109.674	110.476	110.934	111.934	112.723
	Addenda:							
7	Final sales of domestic product	106.488	109.031	109.696	110.274	110.212	111.282	112.027
8	Final sales to private domestic purchasers ¹	110.191	113.688	114.294	115.398	115.982	117.089	117.987

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
2	Less: Exports of goods and services	112.147	112.250	112.615	110.607	107.925	107.661	106.514
3	Plus: Imports of goods and services	113.798	113.566	113.847	111.852	106.685	105.535	104.615
4	Equals: Gross domestic purchases	107.319	108.982	109.325	109.304	108.864	109.271	109.621
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	107.344	109.033	109.383	109.341	108.896	109.308	109.656
	Addenda:							
7	Final sales of domestic product	106.963	108.747	109.111	109.121	109.150	109.730	110.090
8	Final sales to private domestic purchasers ¹	106.902	108.528	108.855	108.830	108.384	108.814	109.175
9	Implicit price deflator for final sales to domestic purchasers	107.344	109.033	109.380	109.338	108.892	109.304	109.653

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Less: Exports of goods and services	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,260.6
3	Plus: Imports of goods and services	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,789.7
4	Equals: Gross domestic purchases	17,171.6	17,878.1	18,036.6	18,161.1	18,200.9	18,433.0	18,593.8
5	Less: Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
6	Equals: Final sales to domestic purchasers	17,099.8	17,800.9	17,948.3	18,072.6	18,073.6	18,305.5	18,493.3
	Addenda:							
7	Final sales of domestic product	16,591.4	17,270.9	17,433.8	17,527.4	17,522.0	17,786.2	17,964.1
8	Final sales to private domestic purchasers ¹	13,985.5	14,648.8	14,770.9	14,910.1	14,924.1	15,126.3	15,292.8

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Less: Exports of goods and services	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,122.1
3	Plus: Imports of goods and services	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,666.2
4	Equals: Gross domestic purchases	16,001.4	16,405.8	16,498.9	16,617.2	16,720.8	16,870.7	16,964.4
5	Less: Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
6	Equals: Final sales to domestic purchasers	15,929.8	16,326.3	16,409.2	16,529.2	16,597.7	16,747.2	16,865.3
	Addenda:							
7	Final sales of domestic product	15,511.4	15,881.7	15,978.6	16,062.9	16,053.8	16,209.7	16,318.2
8	Final sales to private domestic purchasers ¹	13,082.6	13,497.7	13,569.8	13,700.8	13,770.1	13,901.6	14,008.2

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Personal consumption expenditures	1.7	2.7	3.5	4.3	1.8	3.6	3.0
3	Goods	3.1	3.3	4.1	4.1	1.1	5.5	4.8
4	Durable goods	5.8	5.9	7.5	6.1	2.0	8.0	6.5
5	Motor vehicles and parts	4.6	5.6	7.5	4.6	-3.5	9.7	3.1
6	Furnishings and durable household equipment	5.4	6.5	6.0	6.1	5.2	4.5	8.4
7	Recreational goods and vehicles	8.8	7.1	12.9	8.7	6.3	8.5	10.1
8	Other durable goods	3.4	3.4	0.7	5.2	2.2	8.5	5.3
9	Nondurable goods	1.9	2.1	2.4	3.2	0.7	4.3	4.0
10	Food and beverages purchased for off-premises consumption	1.0	0.5	-0.7	-0.7	-0.8	2.7	0.4
11	Clothing and footwear	1.4	1.4	2.7	7.4	-1.1	6.6	1.8
12	Gasoline and other energy goods	1.7	0.7	0.3	8.5	5.9	-0.5	3.0
13	Other nondurable goods	2.9	4.3	6.0	3.1	1.0	6.2	8.2
14	Services	1.0	2.4	3.1	4.3	2.1	2.7	2.2
15	Household consumption expenditures (for services)	1.0	2.4	3.1	4.7	2.5	2.7	2.2
16	Housing and utilities	0.5	1.2	-1.1	1.8	3.5	-0.8	0.7
17	Health care	1.0	2.7	5.2	7.3	4.6	3.0	3.7
18	Transportation services	3.2	4.9	7.2	6.4	3.3	7.1	6.1
19	Recreation services	1.8	2.9	5.0	5.7	-2.0	2.3	-2.8
20	Food services and accommodations	1.6	3.0	4.1	6.2	2.7	7.2	1.5
21	Financial services and insurance	1.1	1.2	3.2	1.0	0.0	2.2	4.2
22	Other services	0.3	4.0	4.9	6.8	0.1	5.2	2.5
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	2.0	4.6	-3.1	-7.6	1.6	0.6
24	Gross output of nonprofit institutions ²	1.2	1.4	3.8	5.4	0.7	0.7	2.9
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.0	1.2	3.6	8.5	3.6	0.3	3.7
26	Gross private domestic investment	4.5	5.4	7.4	2.1	8.6	5.0	-0.3
27	Fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	3.4
28	Nonresidential	3.0	6.2	9.0	0.7	1.6	4.1	2.4
29	Structures	1.6	8.1	-1.9	4.3	-7.4	6.2	-7.1
30	Equipment	3.2	5.8	16.4	-4.9	2.3	0.3	9.5
31	Information processing equipment	3.7	3.8	-7.4	19.6	-3.9	-4.4	26.6
32	Computers and peripheral equipment	4.0	-3.3	3.6	-3.7	-20.3	27.2	19.3
33	Other	3.6	6.5	-10.9	29.0	2.1	-12.9	29.1
34	Industrial equipment	-2.5	7.3	8.5	-5.1	-1.5	22.4	-4.2
35	Transportation equipment	11.1	11.8	43.7	-8.2	11.5	-4.1	18.7
36	Other equipment	0.5	0.9	31.5	-26.5	3.9	-6.9	-8.0
37	Intellectual property products	3.8	5.2	6.6	6.9	7.4	8.3	-0.8
38	Software ⁴	3.2	6.5	10.0	5.6	9.1	6.0	1.0
39	Research and development ⁵	5.1	4.5	4.1	8.8	6.9	12.5	-2.7
40	Entertainment, literary, and artistic originals	1.5	2.9	2.6	4.9	2.2	2.0	-0.7
41	Residential	9.5	1.8	3.4	10.0	10.1	9.3	7.3
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	2.8	3.4	1.8	5.4	-6.0	5.1	0.9
47	Goods	2.8	4.4	6.0	3.9	-11.7	6.5	-0.5
48	Services	2.7	1.2	-7.1	8.9	7.3	2.3	3.7
49	Imports	1.1	3.8	-0.8	10.3	7.1	3.0	2.1
50	Goods	1.0	4.3	-0.8	9.9	7.2	3.2	1.3
51	Services	1.5	1.6	-0.6	11.9	6.7	2.0	6.2

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
53	Federal	-5.7	-2.4	3.7	-5.7	1.1	0.0	0.1
54	National defense	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.5
55	Consumption expenditures	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.6
56	Gross investment	-6.9	-4.0	-4.3	-4.1	-10.5	5.6	-5.0
57	Nondefense	-4.0	-0.1	2.5	2.1	1.2	-0.5	2.6
58	Consumption expenditures	-3.7	0.4	3.3	0.8	1.8	-1.8	3.0
59	Gross investment	-4.8	-1.5	-0.2	6.3	-0.6	3.9	1.4
60	State and local	-1.0	0.6	0.6	1.3	-0.8	4.3	2.6
61	Consumption expenditures	-0.4	0.7	0.6	0.7	0.6	0.4	1.6
62	Gross investment	-3.8	0.4	0.9	4.7	-7.3	24.5	7.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.16	1.84	2.34	2.86	1.19	2.42	2.05
3	Goods	0.71	0.75	0.91	0.91	0.25	1.20	1.05
4	Durable goods	0.42	0.43	0.54	0.44	0.14	0.57	0.47
5	Motor vehicles and parts	0.11	0.14	0.19	0.11	-0.09	0.24	0.08
6	Furnishings and durable household equipment	0.09	0.11	0.10	0.10	0.08	0.07	0.14
7	Recreational goods and vehicles	0.18	0.14	0.25	0.17	0.13	0.17	0.20
8	Other durable goods	0.04	0.04	0.01	0.06	0.02	0.09	0.06
9	Nondurable goods	0.29	0.32	0.37	0.47	0.10	0.62	0.58
10	Food and beverages purchased for off-premises consumption	0.05	0.03	-0.04	-0.04	-0.04	0.14	0.02
11	Clothing and footwear	0.03	0.03	0.06	0.15	-0.02	0.14	0.04
12	Gasoline and other energy goods	0.04	0.02	0.01	0.18	0.11	-0.01	0.05
13	Other nondurable goods	0.17	0.25	0.34	0.18	0.06	0.36	0.47
14	Services	0.45	1.09	1.42	1.95	0.94	1.23	1.00
15	Household consumption expenditures (for services)	0.42	1.06	1.34	2.00	1.09	1.20	0.99
16	Housing and utilities	0.06	0.14	-0.13	0.22	0.43	-0.10	0.08
17	Health care	0.11	0.31	0.57	0.80	0.52	0.34	0.42
18	Transportation services	0.06	0.10	0.14	0.13	0.07	0.14	0.12
19	Recreation services	0.05	0.07	0.13	0.15	-0.05	0.06	-0.07
20	Food services and accommodations	0.07	0.13	0.17	0.26	0.12	0.31	0.07
21	Financial services and insurance	0.05	0.06	0.16	0.05	0.00	0.12	0.21
22	Other services	0.02	0.24	0.30	0.40	0.01	0.32	0.15
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.03	0.04	0.09	-0.06	-0.15	0.03	0.01
24	Gross output of nonprofit institutions ²	0.09	0.10	0.28	0.39	0.05	0.05	0.21
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.06	0.07	0.20	0.45	0.20	0.02	0.20
26	Gross private domestic investment	0.70	0.87	1.22	0.36	1.39	0.85	-0.05
27	Fixed investment	0.64	0.82	1.23	0.39	0.52	0.83	0.54
28	Nonresidential	0.38	0.77	1.12	0.09	0.20	0.53	0.31
29	Structures	0.04	0.23	-0.05	0.12	-0.22	0.18	-0.21
30	Equipment	0.19	0.34	0.92	-0.30	0.14	0.03	0.55
31	Information processing equipment	0.07	0.07	-0.14	0.32	-0.07	-0.08	0.42
32	Computers and peripheral equipment	0.02	-0.02	0.02	-0.02	-0.10	0.11	0.08
33	Other	0.05	0.08	-0.15	0.34	0.03	-0.18	0.34
34	Industrial equipment	-0.03	0.09	0.11	-0.07	-0.02	0.26	-0.06
35	Transportation equipment	0.15	0.17	0.58	-0.14	0.18	-0.07	0.28
36	Other equipment	0.01	0.01	0.37	-0.41	0.05	-0.09	-0.10
37	Intellectual property products	0.15	0.20	0.25	0.27	0.29	0.33	-0.03
38	Software ⁴	0.06	0.11	0.17	0.10	0.16	0.11	0.02
39	Research and development ⁵	0.08	0.08	0.07	0.15	0.12	0.21	-0.05
40	Entertainment, literary, and artistic originals	0.01	0.01	0.01	0.02	0.01	0.01	0.00
41	Residential	0.27	0.05	0.11	0.31	0.32	0.30	0.24
42	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-0.59
43	Farm	0.19	-0.02	0.08	-0.05	0.10	-0.09	0.05
44	Nonfarm	-0.13	0.07	-0.09	0.02	0.77	0.11	-0.64
45	Net exports of goods and services	0.20	-0.18	0.39	-0.89	-1.92	0.18	-0.22
46	Exports	0.38	0.46	0.24	0.71	-0.81	0.64	0.11
47	Goods	0.26	0.41	0.55	0.36	-1.10	0.55	-0.04
48	Services	0.11	0.05	-0.31	0.35	0.30	0.10	0.15
49	Imports	-0.18	-0.63	0.15	-1.60	-1.12	-0.46	-0.33

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
50	Goods	-0.14	-0.59	0.13	-1.29	-0.93	-0.41	-0.16
51	Services	-0.04	-0.05	0.02	-0.31	-0.18	-0.05	-0.17
52	Government consumption expenditures and gross investment	-0.58	-0.11	0.33	-0.26	-0.01	0.46	0.29
53	Federal	-0.46	-0.18	0.26	-0.41	0.08	0.00	0.01
54	National defense	-0.34	-0.18	0.19	-0.47	0.04	0.01	-0.06
55	Consumption expenditures	-0.27	-0.14	0.23	-0.43	0.13	-0.03	-0.02
56	Gross investment	-0.07	-0.04	-0.04	-0.04	-0.09	0.05	-0.04
57	Nondefense	-0.12	0.00	0.07	0.06	0.03	-0.01	0.07
58	Consumption expenditures	-0.08	0.01	0.07	0.02	0.04	-0.04	0.06
59	Gross investment	-0.04	-0.01	0.00	0.04	0.00	0.03	0.01
60	State and local	-0.12	0.07	0.07	0.15	-0.09	0.46	0.29
61	Consumption expenditures	-0.04	0.06	0.05	0.06	0.06	0.04	0.14
62	Gross investment	-0.08	0.01	0.02	0.09	-0.14	0.42	0.14

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software embedded, or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Personal consumption expenditures	107.550	110.448	110.883	112.047	112.535	113.527	114.378
3	Goods	112.954	116.656	117.406	118.595	118.924	120.526	121.954
4	Durable goods	127.777	135.256	137.050	139.104	139.785	142.503	144.768
5	Motor vehicles and parts	118.521	125.128	127.160	128.584	127.457	130.444	131.429
6	Furnishings and durable household equipment	124.538	132.593	134.094	136.099	137.827	139.363	142.217
7	Recreational goods and vehicles	148.057	158.548	161.337	164.735	167.279	170.725	174.873
8	Other durable goods	117.956	121.976	122.189	123.738	124.414	126.983	128.629
9	Nondurable goods	106.653	108.858	109.198	110.048	110.238	111.396	112.490
10	Food and beverages purchased for off-premises consumption	104.348	104.880	104.827	104.639	104.431	105.137	105.245
11	Clothing and footwear	112.060	113.674	114.018	116.070	115.763	117.621	118.150
12	Gasoline and other energy goods	96.565	97.282	96.705	98.688	100.108	99.994	100.730
13	Other nondurable goods	111.310	116.068	117.220	118.114	118.410	120.200	122.592
14	Services	104.941	107.462	107.751	108.902	109.459	110.180	110.776
15	Household consumption expenditures (for services)	104.793	107.328	107.590	108.825	109.495	110.228	110.842
16	Housing and utilities	103.075	104.263	103.923	104.384	105.292	105.088	105.269
17	Health care	107.158	110.091	110.670	112.630	113.911	114.757	115.815
18	Transportation services	106.560	111.791	112.585	114.354	115.295	117.285	119.032
19	Recreation services	107.590	110.679	110.900	112.442	111.888	112.526	111.730
20	Food services and accommodations	108.517	111.784	112.368	114.066	114.823	116.836	117.261
21	Financial services and insurance	99.302	100.543	100.918	101.173	101.168	101.726	102.780
22	Other services	104.351	108.522	108.987	110.799	110.832	112.250	112.938
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	108.634	110.786	111.739	110.854	108.699	109.137	109.313
24	Gross output of nonprofit institutions ²	106.549	108.032	108.505	109.949	110.133	110.312	111.104
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	105.899	107.167	107.480	109.689	110.652	110.744	111.742
26	Gross private domestic investment	137.226	144.702	146.854	147.623	150.696	152.535	152.410
27	Fixed investment	123.507	130.018	131.487	132.288	133.355	135.040	136.170
28	Nonresidential	123.895	131.517	133.235	133.460	133.986	135.336	136.137
29	Structures	98.052	106.027	105.491	106.602	104.567	106.157	104.209
30	Equipment	150.473	159.269	163.443	161.419	162.344	162.485	166.213
31	Information processing equipment	122.772	127.457	126.041	131.821	130.524	129.058	136.894
32	Computers and peripheral equipment	119.792	115.886	117.378	116.269	109.843	116.660	121.928
33	Other	123.986	132.072	129.508	138.015	138.739	134.030	142.875
34	Industrial equipment	128.077	137.393	140.421	138.612	138.101	145.259	143.694
35	Transportation equipment	344.559	385.121	405.964	397.359	408.292	403.989	421.711
36	Other equipment	134.535	135.772	142.138	131.598	132.876	130.518	127.831
37	Intellectual property products	113.791	119.708	120.498	122.525	124.718	127.235	126.965
38	Software ⁴	115.211	122.672	124.265	125.965	128.743	130.626	130.943
39	Research and development ⁵	111.490	116.500	116.636	119.133	121.138	124.759	123.909
40	Entertainment, literary, and artistic originals	116.645	119.999	120.202	121.639	122.303	122.901	122.670
41	Residential	121.876	124.014	124.538	127.530	130.642	133.591	135.958
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	127.105	131.404	132.011	133.770	131.719	133.368	133.657
47	Goods	129.777	135.480	137.087	138.421	134.193	136.319	136.154
48	Services	121.602	123.012	121.585	124.192	126.407	127.129	128.283
49	Imports	122.812	127.516	127.327	130.473	132.742	133.730	134.443
50	Goods	125.215	130.575	130.422	133.545	135.894	136.979	137.418
51	Services	112.879	114.729	114.385	117.644	119.575	120.167	121.981

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	92.418	91.880	92.235	91.904	91.889	92.483	92.865
53	Federal	93.959	91.676	92.360	91.018	91.265	91.265	91.291
54	National defense	90.905	87.417	88.465	86.084	86.301	86.364	86.041
55	Consumption expenditures	93.023	89.500	90.749	87.939	88.818	88.604	88.468
56	Gross investment	83.353	79.987	80.309	79.478	77.310	78.372	77.372
57	Nondefense	99.544	99.444	99.471	100.001	100.303	100.189	100.837
58	Consumption expenditures	99.230	99.594	99.791	100.002	100.454	99.987	100.732
59	Gross investment	100.450	98.943	98.456	99.962	99.801	100.770	101.122
60	State and local	91.383	91.953	92.099	92.408	92.226	93.198	93.807
61	Consumption expenditures	93.571	94.204	94.302	94.459	94.606	94.707	95.083
62	Gross investment	82.065	82.368	82.716	83.665	82.104	86.728	88.315

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
2	Personal consumption expenditures	107.572	109.105	109.441	109.322	108.795	109.391	109.733
3	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.130
4	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.402
5	Motor vehicles and parts	110.882	110.954	111.038	110.764	110.823	111.325	111.091
6	Furnishings and durable household equipment	92.092	88.886	88.557	87.887	87.239	87.519	86.552
7	Recreational goods and vehicles	77.118	73.628	73.236	72.120	71.138	70.678	70.151
8	Other durable goods	104.028	102.355	102.532	101.464	100.866	100.149	99.740
9	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.668
10	Food and beverages purchased for off-premises consumption	107.785	109.783	110.308	110.935	110.866	110.571	111.184
11	Clothing and footwear	105.545	105.870	106.225	105.125	104.929	104.708	104.843
12	Gasoline and other energy goods	150.328	144.938	147.726	132.205	103.071	111.577	111.180
13	Other nondurable goods	105.651	107.057	107.310	107.891	108.117	108.491	108.612
14	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.187
15	Household consumption expenditures (for services)	108.591	111.049	111.381	111.792	112.193	112.775	113.321
16	Housing and utilities	106.116	109.249	109.625	110.286	110.956	111.525	112.357
17	Health care	107.847	109.063	109.311	109.313	109.175	109.723	110.069
18	Transportation services	108.148	109.477	109.591	109.924	109.646	109.985	109.967
19	Recreation services	107.449	109.454	109.717	109.701	110.166	111.137	111.667
20	Food services and accommodations	109.021	111.892	112.268	113.359	114.207	114.568	115.083
21	Financial services and insurance	117.341	122.119	122.784	123.375	124.389	125.847	126.743
22	Other services	108.677	110.573	110.795	111.070	111.375	111.463	111.781
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	101.355	105.415	105.574	107.517	108.642	109.217	109.976
24	Gross output of nonprofit institutions ²	107.911	110.324	110.614	111.085	111.673	112.438	112.956
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	110.167	111.991	112.327	112.276	112.678	113.508	113.944
26	Gross private domestic investment	103.442	105.288	105.528	106.004	105.910	105.652	106.099
27	Fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.384
28	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.265
29	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.671
30	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.774
31	Information processing equipment	94.345	94.356	94.403	94.329	94.675	94.441	94.138
32	Computers and peripheral equipment	89.280	89.088	89.185	89.145	88.975	88.295	87.820
33	Other	96.487	96.577	96.604	96.517	97.045	96.968	96.728
34	Industrial equipment	106.261	107.124	107.350	107.274	107.120	106.957	106.933
35	Transportation equipment	98.959	100.218	100.415	101.291	101.441	101.530	102.086
36	Other equipment	102.401	103.458	103.579	103.935	104.511	104.957	105.104
37	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.700
38	Software ⁴	99.731	99.381	99.560	98.756	98.043	97.401	98.141
39	Research and development ⁵	109.339	111.800	112.150	112.948	112.837	112.394	113.030
40	Entertainment, literary, and artistic originals	99.644	100.601	100.936	100.454	101.323	102.170	102.157
41	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.504
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	112.147	112.250	112.615	110.607	107.925	107.661	106.514
47	Goods	112.923	112.125	112.425	109.620	106.146	105.732	104.105
48	Services	110.514	112.608	113.107	112.920	111.988	112.053	111.947
49	Imports	113.798	113.566	113.847	111.852	106.685	105.535	104.615
50	Goods	115.598	115.025	115.343	112.988	106.950	105.559	104.553
51	Services	105.929	107.247	107.358	107.015	105.834	105.789	105.263

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.568
53	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.152
54	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.864
55	Consumption expenditures	107.696	109.268	109.674	109.482	109.267	109.532	109.645
56	Gross investment	105.081	106.079	106.133	106.243	106.335	105.690	105.964
57	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.269
58	Consumption expenditures	109.097	111.407	111.909	111.939	112.326	113.012	113.570
59	Gross investment	106.036	107.661	107.915	108.141	108.195	107.970	108.491
60	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.563
61	Consumption expenditures	110.579	112.672	113.226	112.965	112.091	112.595	112.903
62	Gross investment	108.386	110.778	111.153	111.395	111.316	111.170	111.280

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Personal consumption expenditures	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,358.6
3	Goods	3,836.8	3,948.4	3,987.4	3,980.1	3,901.5	3,978.1	4,022.9
4	Durable goods	1,237.8	1,280.2	1,295.1	1,303.5	1,301.8	1,326.4	1,339.5
5	Motor vehicles and parts	416.7	440.2	447.7	451.6	447.8	460.4	462.9
6	Furnishings and durable household equipment	280.2	287.9	290.2	292.3	293.8	298.0	300.8
7	Recreational goods and vehicles	346.8	354.6	359.1	361.1	361.7	366.7	372.8
8	Other durable goods	194.1	197.5	198.2	198.6	198.5	201.2	202.9
9	Nondurable goods	2,598.9	2,668.2	2,692.2	2,676.6	2,599.7	2,651.8	2,683.4
10	Food and beverages purchased for off-premises consumption	866.0	886.5	890.3	893.8	891.5	895.1	901.0
11	Clothing and footwear	362.5	368.9	371.2	374.0	372.3	377.5	379.7
12	Gasoline and other energy goods	413.0	401.1	406.6	371.4	293.7	317.6	318.8
13	Other nondurable goods	957.5	1,011.7	1,024.0	1,037.4	1,042.2	1,061.6	1,083.9
14	Services	7,555.5	7,917.5	7,961.7	8,081.3	8,153.9	8,250.2	8,335.7
15	Household consumption expenditures (for services)	7,251.6	7,595.2	7,636.1	7,752.3	7,828.0	7,921.2	8,003.9
16	Housing and utilities	2,057.4	2,142.6	2,143.0	2,165.4	2,197.6	2,204.5	2,224.8
17	Health care	1,880.7	1,954.0	1,968.6	2,003.5	2,023.8	2,049.0	2,074.4
18	Transportation services	333.9	354.5	357.4	364.1	366.2	373.7	379.2
19	Recreation services	434.7	455.5	457.5	463.8	463.5	470.2	469.1
20	Food services and accommodations	710.2	750.9	757.2	776.1	787.1	803.4	810.0
21	Financial services and insurance	837.7	882.7	890.9	897.4	904.7	920.4	936.6
22	Other services	997.0	1,055.0	1,061.5	1,081.9	1,085.2	1,099.9	1,109.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	303.9	322.3	325.6	329.0	325.9	329.0	331.8
24	Gross output of nonprofit institutions 2	1,233.2	1,278.3	1,287.2	1,309.9	1,319.0	1,330.2	1,346.0
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	929.3	956.0	961.6	980.9	993.1	1,001.2	1,014.1
26	Gross private domestic investment	2,665.0	2,860.0	2,910.2	2,937.2	2,995.9	3,025.5	3,034.8
27	Fixed investment	2,593.2	2,782.9	2,821.8	2,848.7	2,868.6	2,897.9	2,934.2
28	Nonresidential	2,084.3	2,233.7	2,267.0	2,274.1	2,280.7	2,297.9	2,318.5
29	Structures	462.1	507.0	505.4	512.0	499.3	503.8	496.3
30	Equipment	972.3	1,036.7	1,065.3	1,055.0	1,063.5	1,064.6	1,089.8
31	Information processing equipment	296.6	308.0	304.7	318.4	316.4	312.1	330.0
32	Computers and peripheral equipment	82.1	79.3	80.4	79.6	75.0	79.1	82.2
33	Other	214.5	228.7	224.3	238.8	241.4	233.0	247.8
34	Industrial equipment	207.0	223.8	229.2	226.1	224.9	236.2	233.7
35	Transportation equipment	240.6	272.4	287.6	283.9	292.2	289.4	303.7
36	Other equipment	228.1	232.6	243.8	226.5	230.0	226.8	222.5
37	Intellectual property products	649.9	690.0	696.3	707.2	717.8	729.6	732.3
38	Software 4	295.0	313.0	317.7	319.4	324.1	326.7	330.0
39	Research and development 5	279.2	298.3	299.5	308.1	313.0	321.1	320.7
40	Entertainment, literary, and artistic originals	75.7	78.6	79.0	79.6	80.7	81.8	81.6
41	Residential	508.9	549.2	554.8	574.6	588.0	600.0	615.8
42	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
43	Farm	11.3	5.9	8.0	5.4	9.0	4.3	6.5
44	Nonfarm	60.5	71.2	80.3	83.1	118.3	123.2	94.0
45	Net exports of goods and services	-508.4	-530.0	-514.6	-545.2	-551.6	-519.3	-529.1
46	Exports	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,260.6
47	Goods	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,510.1
48	Services	702.3	723.9	718.7	732.9	739.8	744.5	750.5
49	Imports	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,789.7
50	Goods	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,285.2
51	Services	469.8	483.4	482.5	494.6	497.2	499.5	504.5

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,177.4	3,162.5	3,149.5	3,179.2	3,200.4
53	Federal	1,230.6	1,219.9	1,233.1	1,214.7	1,218.2	1,220.7	1,224.4
54	National defense	767.7	748.2	759.5	738.2	739.0	740.1	738.3
55	Consumption expenditures	614.4	599.8	610.4	590.4	595.2	595.2	594.9
56	Gross investment	153.3	148.5	149.1	147.8	143.9	144.9	143.5
57	Nondefense	463.0	471.6	473.6	476.5	479.2	480.6	486.1
58	Consumption expenditures	346.9	355.5	357.8	358.6	361.5	362.0	366.5
59	Gross investment	116.1	116.1	115.8	117.8	117.7	118.6	119.6
60	State and local	1,883.6	1,932.3	1,944.3	1,947.8	1,931.3	1,958.4	1,976.0
61	Consumption expenditures	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,619.2
62	Gross investment	322.9	331.3	333.8	338.3	331.8	350.0	356.8

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Personal consumption expenditures	10,590.4	10,875.7	10,918.6	11,033.3	11,081.2	11,178.9	11,262.8
3	Goods	3,612.8	3,731.2	3,755.2	3,793.2	3,803.7	3,855.0	3,900.6
4	Durable goods	1,307.6	1,384.1	1,402.5	1,423.5	1,430.4	1,458.3	1,481.4
5	Motor vehicles and parts	375.8	396.7	403.2	407.7	404.1	413.6	416.7
6	Furnishings and durable household equipment	304.3	323.9	327.6	332.5	336.7	340.5	347.5
7	Recreational goods and vehicles	449.8	481.6	490.1	500.4	508.2	518.6	531.2
8	Other durable goods	186.6	192.9	193.3	195.7	196.8	200.9	203.5
9	Nondurable goods	2,319.8	2,367.8	2,375.2	2,393.7	2,397.8	2,423.0	2,446.8
10	Food and beverages purchased for off-premises consumption	803.4	807.5	807.1	805.7	804.1	809.5	810.3
11	Clothing and footwear	343.5	348.4	349.5	355.8	354.8	360.5	362.1
12	Gasoline and other energy goods	274.7	276.8	275.1	280.8	284.8	284.5	286.6
13	Other nondurable goods	906.3	945.0	954.4	961.7	964.1	978.6	998.1
14	Services	6,977.0	7,144.6	7,163.8	7,240.4	7,277.4	7,325.3	7,364.9
15	Household consumption expenditures (for services)	6,677.9	6,839.5	6,856.2	6,934.9	6,977.6	7,024.3	7,063.4
16	Housing and utilities	1,938.8	1,961.2	1,954.8	1,963.5	1,980.5	1,976.7	1,980.1
17	Health care	1,743.9	1,791.6	1,801.0	1,832.9	1,853.8	1,867.5	1,884.7
18	Transportation services	308.7	323.9	326.2	331.3	334.0	339.8	344.8
19	Recreation services	404.5	416.2	417.0	422.8	420.7	423.1	420.1
20	Food services and accommodations	651.5	671.1	674.6	684.8	689.3	701.4	704.0
21	Financial services and insurance	713.9	722.9	725.6	727.4	727.4	731.4	738.9
22	Other services	917.4	954.1	958.2	974.1	974.4	986.8	992.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	299.8	305.8	308.4	306.0	300.0	301.2	301.7
24	Gross output of nonprofit institutions 2	1,142.8	1,158.7	1,163.8	1,179.3	1,181.2	1,183.2	1,191.7
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	843.5	853.6	856.1	873.7	881.4	882.1	890.1
26	Gross private domestic investment	2,577.3	2,717.7	2,758.1	2,772.5	2,830.2	2,864.8	2,862.4
27	Fixed investment	2,501.9	2,633.8	2,663.5	2,679.7	2,701.4	2,735.5	2,758.4
28	Nonresidential	2,023.7	2,148.3	2,176.3	2,180.0	2,188.6	2,210.6	2,223.7
29	Structures	429.7	464.6	462.3	467.1	458.2	465.2	456.7
30	Equipment	969.5	1,026.2	1,053.1	1,040.0	1,046.0	1,046.9	1,070.9
31	Information processing equipment	314.4	326.4	322.8	337.6	334.2	330.5	350.6
32	Computers and peripheral equipment 4	92.0	89.0	90.1	89.3	84.3	89.6	93.6
33	Other	222.3	236.8	232.2	247.5	248.8	240.3	256.2
34	Industrial equipment	194.8	208.9	213.5	210.8	210.0	220.9	218.5
35	Transportation equipment	243.1	271.8	286.5	280.4	288.1	285.1	297.6
36	Other equipment	222.8	224.8	235.4	217.9	220.0	216.1	211.7
37	Intellectual property products	626.9	659.5	663.8	675.0	687.1	701.0	699.5
38	Software 5	295.8	315.0	319.1	323.4	330.6	335.4	336.2
39	Research and development 6	255.3	266.8	267.1	272.8	277.4	285.7	283.8
40	Entertainment, literary, and artistic originals	76.0	78.2	78.3	79.2	79.7	80.0	79.9
41	Residential	478.0	486.4	488.5	500.2	512.4	524.0	533.3
42	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
43	Farm	6.7	3.7	5.8	4.2	7.0	4.1	5.7
44	Nonfarm	54.3	65.0	74.5	74.9	106.8	111.0	85.1
45	Net exports of goods and services	-417.5	-442.5	-429.1	-463.6	-541.2	-534.6	-544.1
46	Exports	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,122.1
47	Goods	1,382.3	1,443.0	1,460.1	1,474.3	1,429.3	1,452.0	1,450.2
48	Services	635.5	642.9	635.4	649.1	660.6	664.4	670.4
49	Imports	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,666.2
50	Goods	1,991.3	2,076.5	2,074.1	2,123.8	2,161.1	2,178.4	2,185.3
51	Services	443.5	450.8	449.4	462.2	469.8	472.1	479.2

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,849.2	2,839.0	2,838.5	2,856.9	2,868.7
53	Federal	1,144.1	1,116.3	1,124.7	1,108.3	1,111.3	1,111.3	1,111.6
54	National defense	716.6	689.1	697.3	678.6	680.3	680.8	678.2
55	Consumption expenditures	570.5	548.9	556.6	539.3	544.7	543.4	542.6
56	Gross investment	145.9	140.0	140.5	139.1	135.3	137.1	135.4
57	Nondefense	427.5	427.0	427.1	429.4	430.7	430.2	433.0
58	Consumption expenditures	317.9	319.1	319.7	320.4	321.9	320.4	322.8
59	Gross investment	109.5	107.8	107.3	109.0	108.8	109.8	110.2
60	State and local	1,710.2	1,720.8	1,723.5	1,729.3	1,725.9	1,744.1	1,755.5
61	Consumption expenditures	1,411.4	1,420.9	1,422.4	1,424.8	1,427.0	1,428.5	1,434.2
62	Gross investment	297.9	299.0	300.3	303.7	298.1	314.9	320.6
63	Residual	-45.9	-62.6	-68.4	-72.6	-74.2	-78.4	-85.3

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic purchases	107.319	108.982	109.325	109.304	108.864	109.271	109.621
2	Personal consumption expenditures	107.572	109.105	109.441	109.322	108.795	109.391	109.733
3	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.130
4	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.402
5	Motor vehicles and parts	110.882	110.954	111.038	110.764	110.823	111.325	111.091
6	Furnishings and durable household equipment	92.092	88.886	88.557	87.887	87.239	87.519	86.552
7	Recreational goods and vehicles	77.118	73.628	73.236	72.120	71.138	70.678	70.151
8	Other durable goods	104.028	102.355	102.532	101.464	100.866	100.149	99.740
9	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.668
10	Food and beverages purchased for off-premises consumption	107.785	109.783	110.308	110.935	110.866	110.571	111.184
11	Clothing and footwear	105.545	105.870	106.225	105.125	104.929	104.708	104.843
12	Gasoline and other energy goods	150.328	144.938	147.726	132.205	103.071	111.577	111.180
13	Other nondurable goods	105.651	107.057	107.310	107.891	108.117	108.491	108.612
14	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.187
15	Household consumption expenditures	108.591	111.049	111.381	111.792	112.193	112.775	113.321
16	Housing and utilities	106.116	109.249	109.625	110.286	110.956	111.525	112.357
17	Health care	107.847	109.063	109.311	109.313	109.175	109.723	110.069
18	Transportation services	108.148	109.477	109.591	109.924	109.646	109.985	109.967
19	Recreation services	107.449	109.454	109.717	109.701	110.166	111.137	111.667
20	Food services and accommodations	109.021	111.892	112.268	113.359	114.207	114.568	115.083
21	Financial services and insurance	117.341	122.119	122.784	123.375	124.389	125.847	126.743
22	Other services	108.677	110.573	110.795	111.070	111.375	111.463	111.781
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	101.355	105.415	105.574	107.517	108.642	109.217	109.976
24	Gross private domestic investment	103.442	105.288	105.528	106.004	105.910	105.652	106.099
25	Fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.384
26	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.265
27	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.671
28	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.774
29	Information processing equipment	94.345	94.356	94.403	94.329	94.675	94.441	94.138
30	Computers and peripheral equipment	89.280	89.088	89.185	89.145	88.975	88.295	87.820
31	Other	96.487	96.577	96.604	96.517	97.045	96.968	96.728
32	Industrial equipment	106.261	107.124	107.350	107.274	107.120	106.957	106.933
33	Transportation equipment	98.959	100.218	100.415	101.291	101.441	101.530	102.086
34	Other equipment	102.401	103.458	103.579	103.935	104.511	104.957	105.104
35	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.700
36	Software ¹	99.731	99.381	99.560	98.756	98.043	97.401	98.141
37	Research and development	109.339	111.800	112.150	112.948	112.837	112.394	113.030
38	Entertainment, literary, and artistic originals	99.644	100.601	100.936	100.454	101.323	102.170	102.157
39	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.504
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.568
44	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.152
45	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.864
46	Consumption expenditures	107.696	109.268	109.674	109.482	109.267	109.532	109.645
47	Gross investment	105.081	106.079	106.133	106.243	106.335	105.690	105.964
48	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.269
49	Consumption expenditures	109.097	111.407	111.909	111.939	112.326	113.012	113.570
50	Gross investment	106.036	107.661	107.915	108.141	108.195	107.970	108.491
51	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.563

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Consumption expenditures	110.579	112.672	113.226	112.965	112.091	112.595	112.903
53	Gross investment	108.386	110.778	111.153	111.395	111.316	111.170	111.280
	Addenda:							
54	Final sales of computers to domestic purchasers ²	80.956	78.575	78.361	77.415	76.320	75.548	74.937
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	107.580	109.288	109.637	109.627	109.194	109.613	109.975
56	Food ³	107.516	109.056	109.545	110.077	109.923	109.593	110.154
57	Energy goods and services	128.562	127.550	129.107	120.836	104.588	108.327	108.013
58	Gross domestic purchases excluding food and energy	106.533	108.290	108.587	108.794	108.853	109.189	109.549
59	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
60	Gross domestic product excluding final sales of computers	107.122	108.917	109.277	109.321	109.362	109.945	110.314
61	Food ³	108.667	109.217	109.663	109.187	108.676	107.816	108.182
62	Energy goods and services	98.278	98.728	100.222	95.109	93.127	101.109	100.436
63	Gross domestic product excluding food and energy	107.035	108.901	109.218	109.428	109.551	109.973	110.367
64	Final sales of domestic product	106.963	108.747	109.111	109.121	109.150	109.730	110.090
65	Final sales to domestic purchasers	107.344	109.033	109.383	109.341	108.896	109.308	109.656
66	Implicit price deflator for gross domestic purchases	107.313	108.974	109.320	109.291	108.852	109.260	109.605

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic purchases	1.4	1.5	1.5	-0.1	-1.6	1.5	1.3
2	Personal consumption expenditures	1.4	1.4	1.2	-0.4	-1.9	2.2	1.3
3	Goods	-0.5	-0.4	-0.4	-4.6	-8.7	2.5	-0.2
4	Durable goods	-1.8	-2.3	-2.3	-3.3	-2.4	-0.2	-2.3
5	Motor vehicles and parts	0.6	0.1	-0.2	-1.0	0.2	1.8	-0.8
6	Furnishings and durable household equipment	-2.0	-3.5	-2.5	-3.0	-2.9	1.3	-4.3
7	Recreational goods and vehicles	-5.3	-4.5	-5.7	-6.0	-5.3	-2.6	-2.9
8	Other durable goods	-0.2	-1.6	-0.2	-4.1	-2.3	-2.8	-1.6
9	Nondurable goods	0.2	0.6	0.6	-5.3	-11.6	3.8	0.8
10	Food and beverages purchased for off-premises consumption	1.0	1.9	3.0	2.3	-0.2	-1.1	2.2
11	Clothing and footwear	1.0	0.3	0.0	-4.1	-0.7	-0.8	0.5
12	Gasoline and other energy goods	-2.6	-3.6	-6.8	-35.9	-63.1	37.3	-1.4
13	Other nondurable goods	0.3	1.3	1.8	2.2	0.8	1.4	0.4
14	Services	2.3	2.3	2.0	1.7	1.6	2.1	2.0
15	Household consumption expenditures	2.3	2.3	1.9	1.5	1.4	2.1	2.0
16	Housing and utilities	2.6	3.0	2.7	2.4	2.5	2.1	3.0
17	Health care	1.5	1.1	1.1	0.0	-0.5	2.0	1.3
18	Transportation services	1.3	1.2	0.5	1.2	-1.0	1.2	-0.1
19	Recreation services	1.7	1.9	1.0	-0.1	1.7	3.6	1.9
20	Food services and accommodations	2.1	2.6	2.8	3.9	3.0	1.3	1.8
21	Financial services and insurance	5.0	4.1	3.2	1.9	3.3	4.8	2.9
22	Other services	2.1	1.7	1.2	1.0	1.1	0.3	1.1
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	1.9	4.0	3.2	7.6	4.3	2.1	2.8
24	Gross private domestic investment	1.5	1.8	2.2	1.8	-0.4	-1.0	1.7
25	Fixed investment	1.6	1.9	2.4	1.4	-0.4	-1.0	1.7
26	Nonresidential	0.8	1.0	1.2	0.6	-0.4	-1.0	1.2
27	Structures	1.6	1.5	1.7	1.0	-2.3	-2.4	1.4
28	Equipment	0.4	0.7	0.9	1.1	1.0	0.0	0.3
29	Information processing equipment	-0.9	0.0	-0.2	-0.3	1.5	-1.0	-1.3
30	Computers and peripheral equipment	-0.9	-0.2	0.0	-0.2	-0.8	-3.0	-2.1
31	Other	-0.9	0.1	-0.2	-0.4	2.2	-0.3	-1.0
32	Industrial equipment	0.4	0.8	0.9	-0.3	-0.6	-0.6	-0.1
33	Transportation equipment	1.7	1.3	2.1	3.5	0.6	0.4	2.2
34	Other equipment	1.0	1.0	0.9	1.4	2.2	1.7	0.6
35	Intellectual property products	0.7	0.9	1.4	-0.5	-1.1	-1.5	2.4
36	Software ¹	0.6	-0.4	-0.3	-3.2	-2.9	-2.6	3.1
37	Research and development	1.0	2.3	3.5	2.9	-0.4	-1.6	2.3
38	Entertainment, literary, and artistic originals	0.1	1.0	0.8	-1.9	3.5	3.4	-0.1
39	Residential	5.1	6.1	7.1	4.6	-0.4	-0.8	3.4
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.6	1.8	2.2	-0.4	-1.6	1.2	1.0
44	Federal	1.0	1.6	1.7	-0.2	0.1	0.8	1.1
45	National defense	0.6	1.4	1.5	-0.5	-0.6	0.3	0.5
46	Consumption expenditures	0.7	1.5	1.8	-0.7	-0.8	1.0	0.4
47	Gross investment	0.4	0.9	0.6	0.4	0.3	-2.4	1.0
48	Nondefense	1.6	2.0	2.0	0.3	1.1	1.6	2.0
49	Consumption expenditures	1.8	2.1	2.2	0.1	1.4	2.5	2.0
50	Gross investment	1.0	1.5	1.6	0.8	0.2	-0.8	1.9
51	State and local	2.0	1.9	2.5	-0.6	-2.6	1.4	1.0

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Consumption expenditures	2.0	1.9	2.5	-0.9	-3.1	1.8	1.1
53	Gross investment	1.8	2.2	2.2	0.9	-0.3	-0.5	0.4
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-3.9	-2.9	-3.7	-4.7	-5.5	-4.0	-3.2
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.5	1.6	1.6	0.0	-1.6	1.5	1.3
56	Food ³	1.0	1.4	2.6	2.0	-0.6	-1.2	2.1
57	Energy goods and services	-0.8	-0.8	-4.2	-23.3	-43.9	15.1	-1.2
58	Gross domestic purchases excluding food and energy	1.5	1.6	1.7	0.8	0.2	1.2	1.3
59	Gross domestic product	1.6	1.6	1.6	0.1	0.1	2.1	1.3
60	Gross domestic product excluding final sales of computers	1.7	1.7	1.6	0.2	0.2	2.1	1.3
61	Food ³	0.9	0.5	-0.6	-1.7	-1.9	-3.1	1.4
62	Energy goods and services	-0.4	0.5	-1.4	-18.9	-8.1	38.9	-2.6
63	Gross domestic product excluding food and energy	1.7	1.7	1.8	0.8	0.5	1.5	1.4
64	Final sales of domestic product	1.6	1.7	1.6	0.0	0.1	2.1	1.3
65	Final sales to domestic purchasers	1.4	1.6	1.5	-0.2	-1.6	1.5	1.3
66	Implicit price deflator for gross domestic purchases ⁴	1.4	1.5	1.6	-0.1	-1.6	1.5	1.3

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic purchases	1.4	1.5	1.5	-0.1	-1.6	1.5	1.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.91	0.95	0.80	-0.29	-1.27	1.46	0.83
3	Goods	-0.11	-0.08	-0.08	-1.05	-1.96	0.53	-0.05
4	Durable goods	-0.13	-0.17	-0.16	-0.24	-0.18	-0.02	-0.17
5	Motor vehicles and parts	0.01	0.00	-0.01	-0.02	0.01	0.05	-0.02
6	Furnishings and durable household equipment	-0.03	-0.06	-0.04	-0.05	-0.05	0.02	-0.07
7	Recreational goods and vehicles	-0.11	-0.09	-0.12	-0.12	-0.11	-0.05	-0.06
8	Other durable goods	0.00	-0.02	0.00	-0.05	-0.03	-0.03	-0.02
9	Nondurable goods	0.03	0.09	0.09	-0.80	-1.79	0.54	0.12
10	Food and beverages purchased for off-premises consumption	0.05	0.09	0.15	0.11	-0.01	-0.05	0.11
11	Clothing and footwear	0.02	0.01	0.00	-0.09	-0.02	-0.02	0.01
12	Gasoline and other energy goods	-0.07	-0.09	-0.16	-0.95	-1.81	0.53	-0.02
13	Other nondurable goods	0.02	0.07	0.10	0.12	0.05	0.08	0.03
14	Services	1.01	1.03	0.87	0.76	0.69	0.93	0.88
15	Household consumption expenditures	0.98	0.96	0.82	0.63	0.61	0.89	0.84
16	Housing and utilities	0.31	0.35	0.32	0.29	0.29	0.25	0.36
17	Health care	0.16	0.12	0.12	0.00	-0.06	0.22	0.14
18	Transportation services	0.02	0.02	0.01	0.02	-0.02	0.03	0.00
19	Recreation services	0.04	0.05	0.03	0.00	0.04	0.09	0.05
20	Food services and accommodations	0.08	0.11	0.12	0.16	0.13	0.06	0.08
21	Financial services and insurance	0.24	0.20	0.16	0.10	0.16	0.23	0.14
22	Other services	0.12	0.10	0.07	0.06	0.07	0.02	0.07
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.03	0.07	0.06	0.13	0.08	0.04	0.05
24	Gross private domestic investment	0.23	0.28	0.36	0.29	-0.06	-0.16	0.28
25	Fixed investment	0.23	0.30	0.37	0.21	-0.07	-0.15	0.26
26	Nonresidential	0.09	0.12	0.16	0.07	-0.05	-0.12	0.15
27	Structures	0.04	0.04	0.05	0.03	-0.07	-0.07	0.04
28	Equipment	0.02	0.04	0.05	0.06	0.06	0.00	0.02
29	Information processing equipment	-0.02	0.00	0.00	-0.01	0.03	-0.02	-0.02
30	Computers and peripheral equipment	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
31	Other	-0.01	0.00	0.00	0.00	0.03	0.00	-0.01
32	Industrial equipment	0.01	0.01	0.01	0.00	-0.01	-0.01	0.00
33	Transportation equipment	0.02	0.02	0.03	0.05	0.01	0.01	0.04
34	Other equipment	0.01	0.01	0.01	0.02	0.03	0.02	0.01
35	Intellectual property products	0.03	0.04	0.06	-0.02	-0.04	-0.06	0.09
36	Software ¹	0.01	-0.01	0.00	-0.06	-0.05	-0.05	0.05
37	Research and development	0.02	0.04	0.06	0.05	-0.01	-0.03	0.04
38	Entertainment, literary, and artistic originals	0.00	0.00	0.00	-0.01	0.02	0.01	0.00
39	Residential	0.14	0.18	0.21	0.14	-0.01	-0.03	0.11
40	Change in private inventories	0.00	-0.02	-0.01	0.08	0.01	-0.01	0.02
41	Farm	0.00	-0.01	-0.01	0.00	-0.01	0.00	0.00
42	Nonfarm	0.00	0.00	0.00	0.08	0.02	0.00	0.02
43	Government consumption expenditures and gross investment	0.29	0.32	0.38	-0.08	-0.27	0.20	0.18
44	Federal	0.07	0.11	0.12	-0.01	0.01	0.06	0.07
45	National defense	0.03	0.06	0.06	-0.02	-0.02	0.01	0.02
46	Consumption expenditures	0.03	0.05	0.06	-0.02	-0.03	0.03	0.01
47	Gross investment	0.00	0.01	0.00	0.00	0.00	-0.02	0.01
48	Nondefense	0.04	0.05	0.05	0.01	0.03	0.04	0.05
49	Consumption expenditures	0.04	0.04	0.04	0.00	0.03	0.05	0.04

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
50	Gross investment	0.01	0.01	0.01	0.01	0.00	-0.01	0.01
51	State and local	0.22	0.21	0.26	-0.07	-0.28	0.15	0.10
52	Consumption expenditures	0.18	0.17	0.22	-0.08	-0.27	0.16	0.10
53	Gross investment	0.04	0.04	0.04	0.02	-0.01	-0.01	0.01
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-0.03	-0.02	-0.03	-0.04	-0.04	-0.03	-0.03
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.46	1.57	1.56	-0.04	-1.56	1.53	1.32
56	Food ³	0.05	0.07	0.14	0.10	-0.03	-0.06	0.10
57	Energy goods and services	-0.03	-0.03	-0.15	-0.87	-1.78	0.42	-0.03
58	Gross domestic purchases excluding food and energy	1.41	1.51	1.55	0.70	0.21	1.14	1.22

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product (GDP)	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Plus: Income receipts from the rest of the world	1.7	2.0	8.0	-5.3	-15.7	12.9	-5.5
3	Less: Income payments to the rest of the world	0.8	1.1	1.6	-3.5	-0.5	16.3	16.1
4	Equals: Gross national product	1.5	2.5	4.5	1.9	-0.2	3.9	1.3
5	Less: Consumption of fixed capital	2.2	2.2	2.4	2.4	2.3	2.3	2.3
6	Private	2.5	2.7	2.9	2.8	2.6	2.6	2.8
7	Government	0.7	0.4	0.4	0.5	0.6	0.6	0.5
8	General government	0.6	0.2	0.3	0.4	0.5	0.6	0.4
9	Government enterprises	1.2	1.2	1.2	1.3	1.3	1.2	1.3
10	Equals: Net national product	1.4	2.5	5.0	1.8	-0.6	4.2	1.1
	Addenda:							
11	Gross domestic income (GDI) ¹	1.3	2.6	5.1	2.9	0.4	2.2	3.1
12	Average of GDP and GDI ²	1.4	2.5	4.7	2.5	0.5	3.0	2.6
13	Gross national income ³	1.3	2.6	5.3	2.7	-0.4	2.2	2.3
14	Net domestic product	1.4	2.5	4.6	2.0	0.3	4.2	2.0
15	Net domestic income ⁴	1.1	2.7	5.6	3.0	0.1	2.2	3.2
16	Net domestic purchases	1.1	2.6	4.0	3.0	2.6	3.9	2.2
17	Gross national product, current dollars	3.2	4.1	6.2	2.0	-0.1	6.1	2.6
18	Gross domestic income, current dollars	2.9	4.3	6.8	3.0	0.5	4.4	4.5
19	Average of GDP and GDI, current dollars ⁵	3.0	4.2	6.4	2.6	0.6	5.2	3.9

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Plus: Income receipts from the rest of the world	108.236	110.428	112.082	110.554	105.919	109.184	107.651
3	Less: Income payments to the rest of the world	98.353	99.479	100.286	99.386	99.267	103.094	107.008
4	Equals: Gross national product	108.439	111.098	111.883	112.408	112.365	113.452	113.810
5	Less: Consumption of fixed capital	106.037	108.392	108.693	109.338	109.948	110.564	111.207
6	Private	105.839	108.658	109.022	109.785	110.501	111.223	111.983
7	Government	106.929	107.307	107.348	107.485	107.641	107.810	107.957
8	General government	106.812	107.062	107.086	107.193	107.321	107.470	107.587
9	Government enterprises	107.779	109.081	109.247	109.596	109.949	110.274	110.632
10	Equals: Net national product	108.902	111.618	112.496	112.999	112.831	114.007	114.311
	Addenda:							
11	Net domestic product	108.475	111.151	111.980	112.539	112.635	113.809	114.382
12	Net domestic purchases	108.389	111.188	111.878	112.706	113.421	114.507	115.137

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.048
2	Plus: Income receipts from the rest of the world	117.630	119.219	119.588	119.463	118.876	119.310	119.672
3	Less: Income payments to the rest of the world	117.594	119.367	119.745	119.715	119.297	119.765	120.166
4	Equals: Gross national product	107.058	108.809	109.163	109.191	109.208	109.778	110.140
5	Less: Consumption of fixed capital	104.837	106.995	107.275	107.522	107.250	107.096	107.588
6	Private	104.344	106.573	106.850	107.096	106.772	106.646	107.202
7	Government	106.930	108.782	109.073	109.319	109.282	109.003	109.205
8	General government	106.553	108.328	108.601	108.810	108.762	108.472	108.708
9	Government enterprises	109.723	112.138	112.569	113.080	113.119	112.924	112.878
10	Equals: Net national product	107.481	109.155	109.524	109.510	109.582	110.289	110.626
	Addenda:							
11	Net domestic product	107.341	109.023	109.392	109.384	109.472	110.184	110.523
12	Net domestic purchases	107.782	109.354	109.708	109.638	109.167	109.676	110.001

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product (GDP)	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Plus: Income receipts from the rest of the world	826.2	854.3	869.7	857.0	817.0	845.3	835.9
3	Less: Income payments to the rest of the world	575.8	591.2	597.8	592.3	589.5	614.7	640.1
4	Equals: Gross national product	16,913.5	17,611.2	17,794.0	17,880.6	17,876.8	18,144.3	18,260.5
5	Less: Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,833.6
6	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,311.7
7	Domestic business	1,699.4	1,775.2	1,785.7	1,801.3	1,807.4	1,818.0	1,839.6
8	Capital consumption allowances	1,735.0	1,815.6	1,824.5	1,845.3	1,560.1	1,579.4	1,598.8
9	Less: Capital consumption adjustment	35.6	40.4	38.8	44.0	-247.3	-238.6	-240.8
10	Households and institutions	427.2	454.8	457.4	462.8	464.5	466.1	472.0
11	Government	506.2	516.8	518.4	520.2	520.8	520.3	522.0
12	General government	444.2	452.6	453.8	455.2	455.5	454.9	456.4
13	Government enterprises	62.1	64.2	64.5	65.0	65.3	65.3	65.5
14	Equals: Net national product	14,280.7	14,864.5	15,032.5	15,096.3	15,084.1	15,340.0	15,426.9
15	Less: Statistical discrepancy	-177.6	-212.0	-224.0	-261.8	-252.3	-180.4	-227.4
16	Equals: National income	14,458.3	15,076.5	15,256.5	15,358.2	15,336.4	15,520.3	15,654.3
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	2,060.3
18	Taxes on production and imports less subsidies ¹	1,118.6	1,155.8	1,163.5	1,169.5	1,169.2	1,175.7	1,179.5
19	Contributions for government social insurance, domestic	1,106.8	1,159.0	1,162.9	1,177.2	1,185.8	1,198.9	1,211.3
20	Net interest and miscellaneous payments on assets	513.5	532.3	515.8	521.9	561.3	506.6	505.8
21	Business current transfer payments (net)	119.4	127.3	168.5	118.7	115.6	124.9	122.7
22	Current surplus of government enterprises ¹	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
23	Plus: Personal income receipts on assets	2,060.4	2,117.5	2,115.0	2,130.6	2,145.5	2,178.3	2,201.9
24	Plus: Personal current transfer receipts	2,426.6	2,529.2	2,556.5	2,571.0	2,625.8	2,651.3	2,676.1
25	Equals: Personal income	14,068.4	14,694.2	14,774.8	14,955.7	15,079.8	15,277.0	15,468.7
	Addenda:							
26	Gross domestic income (GDI)	16,840.8	17,560.1	17,746.1	17,877.8	17,901.6	18,094.0	18,292.1
27	Average of GDP and GDI ²	16,752.0	17,454.1	17,634.1	17,746.8	17,775.4	18,003.9	18,178.4
28	Gross national income	17,091.2	17,823.2	18,018.0	18,142.4	18,129.1	18,324.7	18,487.9
29	Gross national factor income ³	15,871.9	16,558.4	16,704.4	16,872.8	16,860.8	17,040.2	17,201.7
30	Net domestic product	14,030.3	14,601.4	14,760.6	14,831.7	14,856.6	15,109.3	15,231.1
31	Net domestic income	14,208.0	14,813.4	14,984.6	15,093.5	15,108.9	15,289.7	15,458.5
32	Net national factor income ⁴	13,239.1	13,811.7	13,943.0	14,088.6	14,068.1	14,235.8	14,368.1
33	Net domestic purchases	14,538.7	15,131.4	15,275.1	15,376.9	15,408.2	15,628.7	15,760.2
34	Statistical discrepancy as a percentage of GDP	-1.1	-1.2	-1.3	-1.5	-1.4	-1.0	-1.3

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product (GDP)	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Plus: Income receipts from the rest of the world	702.3	716.6	727.3	717.4	687.3	708.5	698.5
3	Less: Income payments to the rest of the world	489.7	495.3	499.3	494.8	494.2	513.3	532.7
4	Equals: Gross national product	15,799.3	16,186.7	16,301.1	16,377.7	16,371.4	16,529.7	16,581.8
5	Less: Consumption of fixed capital	2,511.4	2,567.1	2,574.3	2,589.5	2,604.0	2,618.6	2,633.8
6	Private	2,038.1	2,092.4	2,099.4	2,114.1	2,127.9	2,141.8	2,156.4
7	Government	473.4	475.1	475.3	475.9	476.6	477.3	478.0
8	General government	416.8	417.8	417.9	418.3	418.8	419.4	419.9
9	Government enterprises	56.6	57.2	57.3	57.5	57.7	57.9	58.1
10	Equals: Net national product	13,287.5	13,619.0	13,726.1	13,787.4	13,767.0	13,910.5	13,947.5
	Addenda:							
11	Gross domestic income (GDI) ¹	15,749.5	16,156.8	16,274.3	16,391.5	16,408.6	16,498.0	16,624.4
12	Average of GDP and GDI ²	15,666.4	16,059.2	16,171.6	16,271.5	16,293.0	16,415.8	16,521.1
13	Gross national income ³	15,965.3	16,381.6	16,506.3	16,617.5	16,602.4	16,694.0	16,788.3
14	Net domestic product	13,071.7	13,394.1	13,494.0	13,561.3	13,573.0	13,714.4	13,783.4
15	Net domestic income ⁴	13,237.2	13,588.6	13,698.8	13,800.7	13,803.5	13,878.1	13,989.2
16	Net domestic purchases	13,489.9	13,838.3	13,924.1	14,027.1	14,116.2	14,251.3	14,329.7

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.864
2	Less: Exports of goods and services	127.105	131.404	132.011	133.770	131.719	133.368	133.657
3	Plus: Imports of goods and services	122.812	127.516	127.327	130.473	132.742	133.730	134.443
4	Equals: Gross domestic purchases	108.014	110.744	111.373	112.171	112.870	113.882	114.514
5	Plus: Exports of goods and services, command basis ¹	132.824	135.344	135.997	135.379	130.597	131.419	129.883
6	Less: Imports of goods and services, command basis ¹	130.227	132.879	132.613	133.535	130.105	129.178	128.323
7	Equals: Command-basis gross domestic product ^{1,2}	107.685	110.400	111.158	111.774	112.438	113.698	114.290
8	Plus: Income receipts from the rest of the world, command basis ¹	118.635	120.800	122.602	120.826	115.658	119.213	117.519
9	Less: Income payments to the rest of the world, command basis ¹	107.770	108.958	109.841	108.847	108.775	112.990	117.296
10	Equals: Command-basis gross national product ^{1,3}	108.170	110.912	111.712	112.277	112.707	113.968	114.331
	Addenda:							
11	Command-basis net domestic product ⁴	108.024	110.805	111.652	112.261	112.935	114.323	114.904
12	Net domestic product	108.475	111.151	111.980	112.539	112.635	113.809	114.382
13	Command-basis net national product ⁴	108.591	111.405	112.301	112.850	113.245	114.631	114.940
14	Net national product	108.902	111.618	112.496	112.999	112.831	114.007	114.311
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	2.1
16	Command-basis gross domestic product	1.7	2.5	4.4	2.2	2.4	4.6	2.1
17	Real gross national product	1.5	2.5	4.5	1.9	-0.2	3.9	1.3
18	Command-basis gross national product	1.7	2.5	4.6	2.0	1.5	4.6	1.3

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Less: Exports of goods and services	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,122.1
3	Plus: Imports of goods and services	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,666.2
4	Equals: Gross domestic purchases	16,001.4	16,405.8	16,498.9	16,617.2	16,720.8	16,870.7	16,964.4
5	Plus: Exports of goods and services, command basis ¹	2,108.9	2,148.9	2,159.3	2,149.5	2,073.5	2,086.6	2,062.2
6	Less: Imports of goods and services, command basis ¹	2,582.6	2,635.2	2,630.0	2,648.2	2,580.2	2,561.8	2,544.9
7	Equals: Command-basis gross domestic product ^{1,2}	15,526.8	15,918.2	16,027.5	16,116.4	16,212.2	16,393.9	16,479.2
8	Plus: Income receipts from the rest of the world, command basis ¹	769.8	783.9	795.6	784.0	750.5	773.6	762.6
9	Less: Income payments to the rest of the world, command basis ¹	536.5	542.4	546.8	541.9	541.5	562.5	584.0
10	Equals: Command-basis gross national product ^{1,3}	15,760.1	16,159.6	16,276.2	16,358.6	16,421.2	16,604.9	16,657.8
	Addenda:							
11	Command-basis net domestic product ⁴	13,017.3	13,352.4	13,454.4	13,527.9	13,609.0	13,776.3	13,846.3
12	Net domestic product	13,071.7	13,394.1	13,494.0	13,561.3	13,573.0	13,714.4	13,783.4
13	Command-basis net national product ⁴	13,249.6	13,593.0	13,702.3	13,769.3	13,817.4	13,986.6	14,024.3
14	Net national product	13,287.5	13,619.0	13,726.1	13,787.4	13,767.0	13,910.5	13,947.5
	Trade indexes (seasonally adjusted):							
15	Trading gains index ⁵	99.643	99.736	99.748	99.796	100.228	100.379	100.389
16	Terms of trade index ⁶	98.549	98.841	98.917	98.887	101.161	102.015	101.815
17	Terms of trade, goods ⁷	97.686	97.479	97.471	97.020	99.248	100.164	99.571
18	Terms of trade, nonpetroleum goods ⁸	106.947	105.777	105.988	103.757	101.690	102.240	101.226

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic income	16,840.8	17,560.1	17,746.1	17,877.8	17,901.6	18,094.0	18,292.1
2	Compensation of employees, paid	8,848.7	9,258.4	9,299.4	9,434.7	9,497.6	9,625.2	9,745.9
3	Wages and salaries	7,123.5	7,487.2	7,523.4	7,642.4	7,692.1	7,801.8	7,904.6
4	To persons	7,107.6	7,470.9	7,507.0	7,625.7	7,675.5	7,784.7	7,887.5
5	To the rest of the world	15.8	16.3	16.5	16.7	16.6	17.1	17.1
6	Supplements to wages and salaries	1,725.3	1,771.2	1,776.0	1,792.3	1,805.5	1,823.4	1,841.3
7	Taxes on production and imports	1,178.0	1,213.7	1,221.7	1,227.0	1,226.8	1,234.1	1,238.8
8	Less: Subsidies ¹	59.4	57.9	58.2	57.5	57.6	58.5	59.3
9	Net operating surplus	4,240.6	4,399.2	4,521.7	4,489.4	4,442.1	4,488.9	4,533.0
10	Private enterprises	4,259.4	4,417.5	4,540.1	4,508.0	4,458.7	4,505.0	4,549.0
11	Net interest and miscellaneous payments, domestic industries	668.9	678.0	661.5	670.1	717.8	671.1	675.1
12	Business current transfer payments (net)	119.4	127.3	168.5	118.7	115.6	124.9	122.7
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,402.5
14	Rental income of persons with capital consumption adjustment	563.4	610.8	618.4	628.4	637.0	654.1	663.7
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,622.6	1,654.7	1,733.9	1,712.8	1,618.9	1,677.9	1,685.1
16	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	551.4
17	Profits after tax with inventory valuation and capital consumption adjustments	1,153.7	1,140.9	1,215.6	1,200.5	1,101.1	1,128.8	1,133.8
18	Net dividends	777.7	724.4	706.8	734.0	793.5	759.0	761.9
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	376.0	416.5	508.8	466.5	307.7	369.8	371.8
20	Current surplus of government enterprises ¹	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
21	Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,833.6
22	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,311.7
23	Government	506.2	516.8	518.4	520.2	520.8	520.3	522.0
Addendum:								
24	Statistical discrepancy	-177.6	-212.0	-224.0	-261.8	-252.3	-180.4	-227.4

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National income	14,458.3	15,076.5	15,256.5	15,358.2	15,336.4	15,520.3	15,654.3
2	Compensation of employees	8,839.7	9,248.9	9,289.9	9,424.9	9,487.9	9,615.2	9,735.8
3	Wages and salaries	7,114.4	7,477.8	7,513.9	7,632.6	7,682.4	7,791.8	7,894.5
4	Government	1,207.6	1,237.2	1,243.2	1,248.2	1,256.5	1,265.0	1,274.3
5	Other	5,906.8	6,240.5	6,270.7	6,384.4	6,425.9	6,526.7	6,620.3
6	Supplements to wages and salaries	1,725.3	1,771.2	1,776.0	1,792.3	1,805.5	1,823.4	1,841.3
7	Employer contributions for employee pension and insurance funds 1	1,197.8	1,224.0	1,227.1	1,236.3	1,246.8	1,258.3	1,270.3
8	Employer contributions for government social insurance	527.5	547.2	548.9	556.0	558.7	565.0	571.0
9	Proprietors' income with IVA and CCAAdj	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,402.5
10	Farm	88.8	78.1	77.2	74.8	60.5	56.9	66.5
11	Nonfarm	1,196.3	1,268.6	1,280.6	1,303.0	1,308.9	1,320.1	1,336.0
12	Rental income of persons with CCAAdj	563.4	610.8	618.4	628.4	637.0	654.1	663.7
13	Corporate profits with IVA and CCAAdj	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	2,060.3
14	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	551.4
15	Profits after tax with IVA and CCAAdj	1,568.5	1,559.1	1,642.7	1,623.2	1,494.7	1,533.9	1,508.9
16	Net dividends	924.0	860.0	853.6	872.2	878.5	879.6	906.8
17	Undistributed profits with IVA and CCAAdj	644.5	699.0	789.1	751.0	616.3	654.3	602.1
18	Net interest and miscellaneous payments	513.5	532.3	515.8	521.9	561.3	506.6	505.8
19	Taxes on production and imports	1,178.0	1,213.7	1,221.7	1,227.0	1,226.8	1,234.1	1,238.8
20	Less: Subsidies 2	59.4	57.9	58.2	57.5	57.6	58.5	59.3
21	Business current transfer payments (net)	119.4	127.3	168.5	118.7	115.6	124.9	122.7
22	To persons (net)	41.2	42.0	42.1	42.1	42.4	42.9	43.4
23	To government (net)	91.9	94.8	133.1	84.3	80.1	86.3	81.2
24	To the rest of the world (net)	-13.7	-9.5	-6.7	-7.7	-6.8	-4.3	-2.0
25	Current surplus of government enterprises 2	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,055.2	2,163.0	2,229.8	2,248.5	2,113.0	2,161.1	2,126.3
27	Undistributed profits with IVA and CCAAdj	644.5	699.0	789.1	751.0	616.3	654.3	602.1
28	Consumption of fixed capital	1,405.0	1,467.3	1,476.4	1,489.4	1,493.7	1,502.5	1,520.5
29	Less: Capital transfers paid (net)	-5.7	3.3	35.6	-8.1	-3.0	-4.3	-3.7
	Addenda:							
30	Proprietors' income with IVA and CCAAdj	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,402.5
31	Farm	88.8	78.1	77.2	74.8	60.5	56.9	66.5
32	Proprietors' income with IVA	94.6	84.1	83.1	80.8	66.4	62.7	72.3
33	Capital consumption adjustment	-5.8	-6.0	-6.0	-6.0	-5.9	-5.8	-5.8
34	Nonfarm	1,196.3	1,268.6	1,280.6	1,303.0	1,308.9	1,320.1	1,336.0
35	Proprietors' income (without IVA and CCAAdj)	1,011.9	1,072.0	1,082.0	1,090.7	1,177.1	1,204.4	1,211.6
36	Inventory valuation adjustment	0.1	1.1	2.5	13.9	16.8	-0.3	8.8
37	Capital consumption adjustment	184.4	195.5	196.1	198.4	115.0	116.0	115.5
38	Rental income of persons with CCAAdj	563.4	610.8	618.4	628.4	637.0	654.1	663.7
39	Rental income of persons (without CCAAdj)	578.9	628.0	635.8	646.1	654.5	671.6	681.5
40	Capital consumption adjustment	-15.5	-17.2	-17.3	-17.6	-17.5	-17.5	-17.8
41	Corporate profits with IVA and CCAAdj	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	2,060.3
42	Corporate profits with IVA	2,164.9	2,204.9	2,295.0	2,266.3	2,351.5	2,414.2	2,392.9
43	Profits before tax (without IVA and CCAAdj)	2,161.6	2,207.8	2,279.5	2,212.8	2,252.3	2,393.7	2,337.1
44	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	551.4
45	Profits after tax (without IVA and CCAAdj)	1,692.7	1,693.9	1,761.1	1,700.5	1,734.5	1,844.6	1,785.8
46	Net dividends	924.0	860.0	853.6	872.2	878.5	879.6	906.8
47	Undistributed profits (without IVA and CCAAdj)	768.7	833.9	907.5	828.3	856.0	965.0	879.0
48	Inventory valuation adjustment	3.2	-2.9	15.5	53.5	99.2	20.5	55.8
49	Capital consumption adjustment	-127.5	-131.9	-134.0	-130.8	-338.9	-331.3	-332.7

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross value added of corporate business 1	9,454.0	9,890.4	10,050.7	10,106.5	10,071.4	10,226.0	10,333.8
2	Consumption of fixed capital	1,405.0	1,467.3	1,476.4	1,489.4	1,493.7	1,502.5	1,520.5
3	Net value added	8,048.9	8,423.1	8,574.4	8,617.1	8,577.7	8,723.5	8,813.4
4	Compensation of employees	5,355.2	5,640.8	5,668.1	5,771.0	5,803.8	5,891.3	5,971.3
5	Wages and salaries	4,467.0	4,725.0	4,747.9	4,834.1	4,866.4	4,942.8	5,012.2
6	Supplements to wages and salaries	888.2	915.8	920.2	936.9	937.4	948.5	959.1
7	Taxes on production and imports less subsidies	778.7	808.6	813.9	817.5	815.2	820.2	823.3
8	Net operating surplus	1,915.0	1,973.7	2,092.3	2,028.7	1,958.7	2,012.0	2,018.7
9	Net interest and miscellaneous payments	216.3	226.3	228.6	229.1	243.4	228.2	229.9
10	Business current transfer payments (net)	76.2	92.7	129.8	86.8	96.4	106.0	103.7
11	Corporate profits with IVA and CCAj	1,622.6	1,654.7	1,733.9	1,712.8	1,618.9	1,677.9	1,685.1
12	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	551.4
13	Profits after tax with IVA and CCAj	1,153.7	1,140.9	1,215.6	1,200.5	1,101.1	1,128.8	1,133.8
14	Net dividends	777.7	724.4	706.8	734.0	793.5	759.0	761.9
15	Undistributed profits with IVA and CCAj	376.0	416.5	508.8	466.5	307.7	369.8	371.8
16	Gross value added of financial corporate business 1	1,137.1	1,249.5	1,320.8	1,304.2	1,293.7	1,352.9	1,354.7
17	Gross value added of nonfinancial corporate business 1	8,316.8	8,641.0	8,729.9	8,802.3	8,777.7	8,873.1	8,979.1
18	Consumption of fixed capital	1,232.2	1,285.7	1,292.8	1,303.8	1,311.4	1,318.0	1,332.7
19	Net value added	7,084.6	7,355.2	7,437.1	7,498.5	7,466.3	7,555.1	7,646.4
20	Compensation of employees	4,747.4	4,995.8	5,013.7	5,080.9	5,109.8	5,186.7	5,257.2
21	Wages and salaries	3,953.5	4,178.9	4,193.7	4,249.3	4,277.7	4,344.8	4,405.9
22	Supplements to wages and salaries	793.9	816.9	820.0	831.6	832.1	841.9	851.3
23	Taxes on production and imports less subsidies	724.9	745.2	750.1	753.4	749.1	753.0	755.5
24	Net operating surplus	1,612.3	1,614.3	1,673.4	1,664.2	1,607.4	1,615.4	1,633.7
25	Net interest and miscellaneous payments	280.4	258.1	256.0	253.6	269.8	252.8	254.7
26	Business current transfer payments (net)	95.1	85.1	89.9	81.7	79.1	79.8	80.5
27	Corporate profits with IVA and CCAj	1,236.8	1,271.1	1,327.5	1,329.0	1,258.5	1,282.8	1,298.6
28	Taxes on corporate income	284.6	316.2	321.8	324.2	341.4	362.3	360.6
29	Profits after tax with IVA and CCAj	952.2	954.9	1,005.7	1,004.8	917.0	920.5	938.0
30	Net dividends	525.2	573.8	542.7	577.9	588.6	579.7	580.4
31	Undistributed profits with IVA and CCAj	427.0	381.1	463.0	426.9	328.5	340.9	357.6
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAj)	1,746.8	1,789.6	1,852.4	1,790.1	1,858.6	1,988.6	1,962.0
33	Profits after tax (without IVA and CCAj)	1,277.9	1,275.7	1,334.0	1,277.8	1,340.8	1,439.5	1,410.6
34	Undistributed profits after tax (without IVA and CCAj)	500.2	551.3	627.2	543.7	547.4	680.5	648.7
35	Inventory valuation adjustment	3.2	-2.9	15.5	53.5	99.2	20.5	55.8
36	Capital consumption adjustment	-127.5	-131.9	-134.0	-130.8	-338.9	-331.3	-332.7
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAj)	1,323.2	1,366.1	1,405.1	1,365.2	1,436.8	1,532.4	1,513.7
38	Profits after tax (without IVA and CCAj)	1,038.6	1,049.9	1,083.3	1,041.0	1,095.3	1,170.2	1,153.1
39	Inventory valuation adjustment	3.2	-2.9	15.5	53.5	99.2	20.5	55.8
40	Capital consumption adjustment	-89.6	-92.1	-93.2	-89.7	-277.5	-270.2	-270.9
	Value added, in billions of chained (2009) dollars:							
41	Gross value added of nonfinancial corporate business 2	7,954.8	8,207.3	8,252.3	8,401.6	8,394.6	8,436.4	8,525.9
42	Consumption of fixed capital 3	1,177.1	1,212.8	1,217.5	1,228.1	1,238.8	1,249.8	1,260.8
43	Net value added 4	6,777.7	6,994.5	7,034.9	7,173.4	7,155.8	7,186.6	7,265.0

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.046	1.053	1.058	1.048	1.046	1.052	1.053
2	Compensation of employees (unit labor cost)	0.597	0.609	0.608	0.605	0.609	0.615	0.617
3	Unit nonlabor cost	0.293	0.289	0.289	0.285	0.287	0.285	0.284
4	Consumption of fixed capital	0.155	0.157	0.157	0.155	0.156	0.156	0.156
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.103	0.101	0.102	0.099	0.099	0.099	0.098
6	Net interest and miscellaneous payments	0.035	0.031	0.031	0.030	0.032	0.030	0.030
7	Corporate profits with IVA and CCA _{adj} (unit profits from current production)	0.155	0.155	0.161	0.158	0.150	0.152	0.152
8	Taxes on corporate income	0.036	0.039	0.039	0.039	0.041	0.043	0.042
9	Profits after tax with IVA and CCA _{adj}	0.120	0.116	0.122	0.120	0.109	0.109	0.110

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCA_{adj} Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Production in the United States:							
1	Gross domestic product (GDP)	1.5	2.4	4.3	2.1	0.6	3.9	2.1
2	Gross domestic income (GDI)	1.3	2.6	5.1	2.9	0.4	2.2	3.1
3	Average of GDP and GDI ¹	1.4	2.5	4.7	2.5	0.5	3.0	2.6
4	Net domestic product ²	1.4	2.5	4.6	2.0	0.3	4.2	2.0
5	Net domestic income ²	1.1	2.7	5.6	3.0	0.1	2.2	3.2
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	1.5	2.5	4.5	1.9	-0.2	3.9	1.3
7	Gross national income	1.3	2.6	5.3	2.7	-0.4	2.2	2.3
8	Net national product ²	1.4	2.5	5.0	1.8	-0.6	4.2	1.1
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	1.2	2.5	3.8	2.9	2.5	3.6	2.2
10	Final sales to domestic purchasers ³	1.2	2.5	3.8	3.0	1.7	3.7	2.8
11	Final sales to private domestic purchasers ⁴	2.2	3.2	4.3	3.9	2.0	3.9	3.1
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	1.7	2.5	4.4	2.2	2.4	4.6	2.1
13	Command-basis net domestic product ²	1.6	2.6	4.7	2.2	2.4	5.0	2.0
14	Command-basis gross national product	1.7	2.5	4.6	2.0	1.5	4.6	1.3
15	Command-basis net national product ²	1.6	2.6	5.1	2.0	1.4	5.0	1.1
	After-tax income received by the personal sector:							
16	Disposable personal income	-1.4	2.7	2.7	4.7	3.9	2.6	3.9

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Production in the United States:							
1	Gross domestic product (GDP)	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,064.7
2	Gross domestic income (GDI)	16,840.8	17,560.1	17,746.1	17,877.8	17,901.6	18,094.0	18,292.1
3	Average of GDP and GDI ¹	16,752.0	17,454.1	17,634.1	17,746.8	17,775.4	18,003.9	18,178.4
4	Net domestic product ²	14,030.3	14,601.4	14,760.6	14,831.7	14,856.6	15,109.3	15,231.1
5	Net domestic income ²	14,208.0	14,813.4	14,984.6	15,093.5	15,108.9	15,289.7	15,458.5
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	16,913.5	17,611.2	17,794.0	17,880.6	17,876.8	18,144.3	18,260.5
7	Gross national income	17,091.2	17,823.2	18,018.0	18,142.4	18,129.1	18,324.7	18,487.9
8	Net national product ²	14,280.7	14,864.5	15,032.5	15,096.3	15,084.1	15,340.0	15,426.9
9	National income ³	14,458.3	15,076.5	15,256.5	15,358.2	15,336.4	15,520.3	15,654.3
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	17,171.6	17,878.1	18,036.6	18,161.1	18,200.9	18,433.0	18,593.8
11	Final sales to domestic purchasers ⁴	17,099.8	17,800.9	17,948.3	18,072.6	18,073.6	18,305.5	18,493.3
12	Final sales to private domestic purchasers ⁵	13,985.5	14,648.8	14,770.9	14,910.1	14,924.1	15,126.3	15,292.8
	After-tax income received by the personal sector:							
13	Disposable personal income	12,395.6	12,913.9	12,982.7	13,116.8	13,179.8	13,338.3	13,510.1

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Production in the United States:							
1	Gross domestic product (GDP)	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,417.8
2	Gross domestic income (GDI)	15,749.5	16,156.8	16,274.3	16,391.5	16,408.6	16,498.0	16,624.4
3	Average of GDP and GDI ¹	15,666.4	16,059.2	16,171.6	16,271.5	16,293.0	16,415.8	16,521.1
4	Net domestic product ²	13,071.7	13,394.1	13,494.0	13,561.3	13,573.0	13,714.4	13,783.4
5	Net domestic income ²	13,237.2	13,588.6	13,698.8	13,800.7	13,803.5	13,878.1	13,989.2
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	15,799.3	16,186.7	16,301.1	16,377.7	16,371.4	16,529.7	16,581.8
7	Gross national income	15,965.3	16,381.6	16,506.3	16,617.5	16,602.4	16,694.0	16,788.3
8	Net national product ²	13,287.5	13,619.0	13,726.1	13,787.4	13,767.0	13,910.5	13,947.5
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	16,001.4	16,405.8	16,498.9	16,617.2	16,720.8	16,870.7	16,964.4
10	Final sales to domestic purchasers ³	15,929.8	16,326.3	16,409.2	16,529.2	16,597.7	16,747.2	16,865.3
11	Final sales to private domestic purchasers ⁴	13,082.6	13,497.7	13,569.8	13,700.8	13,770.1	13,901.6	14,008.2
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	15,526.8	15,918.2	16,027.5	16,116.4	16,212.2	16,393.9	16,479.2
13	Command-basis net domestic product ²	13,017.3	13,352.4	13,454.4	13,527.9	13,609.0	13,776.3	13,846.3
14	Command-basis gross national product	15,760.1	16,159.6	16,276.2	16,358.6	16,421.2	16,604.9	16,657.8
15	Command-basis net national product ²	13,249.6	13,593.0	13,702.3	13,769.3	13,817.4	13,986.6	14,024.3
	After-tax income received by the personal sector:							
16	Disposable personal income	11,523.1	11,836.3	11,863.1	11,998.7	12,114.7	12,193.6	12,312.2

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal income	14,068.4	14,694.2	14,774.8	14,955.7	15,079.8	15,277.0	15,468.7
2	Compensation of employees	8,839.7	9,248.9	9,289.9	9,424.9	9,487.9	9,615.2	9,735.8
3	Wages and salaries	7,114.4	7,477.8	7,513.9	7,632.6	7,682.4	7,791.8	7,894.5
4	Private industries	5,906.8	6,240.5	6,270.7	6,384.4	6,425.9	6,526.7	6,620.3
5	Government	1,207.6	1,237.2	1,243.2	1,248.2	1,256.5	1,265.0	1,274.3
6	Supplements to wages and salaries	1,725.3	1,771.2	1,776.0	1,792.3	1,805.5	1,823.4	1,841.3
7	Employer contributions for employee pension and insurance funds 1	1,197.8	1,224.0	1,227.1	1,236.3	1,246.8	1,258.3	1,270.3
8	Employer contributions for government social insurance	527.5	547.2	548.9	556.0	558.7	565.0	571.0
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,402.5
10	Farm	88.8	78.1	77.2	74.8	60.5	56.9	66.5
11	Nonfarm	1,196.3	1,268.6	1,280.6	1,303.0	1,308.9	1,320.1	1,336.0
12	Rental income of persons with capital consumption adjustment	563.4	610.8	618.4	628.4	637.0	654.1	663.7
13	Personal income receipts on assets	2,060.4	2,117.5	2,115.0	2,130.6	2,145.5	2,178.3	2,201.9
14	Personal interest income	1,271.3	1,302.0	1,288.1	1,289.8	1,282.6	1,313.4	1,333.2
15	Personal dividend income	789.0	815.5	826.8	840.8	863.0	864.9	868.7
16	Personal current transfer receipts	2,426.6	2,529.2	2,556.5	2,571.0	2,625.8	2,651.3	2,676.1
17	Government social benefits to persons	2,385.5	2,487.2	2,514.4	2,528.9	2,583.4	2,608.4	2,632.6
18	Social security 2	799.0	834.6	837.2	843.8	861.6	869.4	874.6
19	Medicare 3	574.6	597.8	600.8	605.3	609.8	615.3	622.5
20	Medicaid	439.7	487.4	505.9	507.1	523.9	529.0	540.4
21	Unemployment insurance	62.3	35.8	34.6	32.9	35.0	33.1	32.9
22	Veterans' benefits	79.1	83.7	83.8	86.7	90.7	94.1	95.1
23	Other	430.8	447.9	452.2	453.3	462.2	467.5	467.2
24	Other current transfer receipts, from business (net)	41.2	42.0	42.1	42.1	42.4	42.9	43.4
25	Less: Contributions for government social insurance, domestic	1,106.8	1,159.0	1,162.9	1,177.2	1,185.8	1,198.9	1,211.3
26	Less: Personal current taxes	1,672.8	1,780.2	1,792.0	1,838.8	1,900.1	1,938.7	1,958.6
27	Equals: Disposable personal income	12,395.6	12,913.9	12,982.7	13,116.8	13,179.8	13,338.3	13,510.1
28	Less: Personal outlays	11,805.7	12,293.7	12,377.0	12,502.5	12,492.2	12,674.5	12,804.7
29	Personal consumption expenditures	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,358.6
30	Personal interest payments 4	244.2	254.2	254.3	263.1	261.3	269.3	269.2
31	Personal current transfer payments	169.3	173.6	173.6	178.0	175.5	176.8	177.0
32	To government	92.6	95.3	95.7	95.9	97.0	97.2	97.8
33	To the rest of the world (net)	76.6	78.3	77.9	82.2	78.5	79.6	79.2
34	Equals: Personal saving	589.9	620.2	605.7	614.3	687.6	663.9	705.4
35	Personal saving as a percentage of disposable personal income	4.8	4.8	4.7	4.7	5.2	5.0	5.2
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	10,822.3	11,149.8	11,164.6	11,329.0	11,447.6	11,542.2	11,658.3
	Disposable personal income:							
37	Total, billions of chained (2009) dollars 5	11,523.1	11,836.3	11,863.1	11,998.7	12,114.7	12,193.6	12,312.2
	Per capita:							
38	Current dollars	39,123	40,461	40,638	40,977	41,107	41,531	41,982
39	Chained (2009) dollars	36,369	37,084	37,134	37,484	37,785	37,967	38,260
40	Population (midperiod, thousands)	316,839	319,173	319,470	320,100	320,623	321,167	321,804
	Percent change from preceding period:							
41	Disposable personal income, current dollars	-0.1	4.2	3.9	4.2	1.9	4.9	5.3
42	Disposable personal income, chained (2009) dollars	-1.4	2.7	2.7	4.7	3.9	2.6	3.9

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Wages and salaries	7,114.4	7,477.8	7,513.9	7,632.6	7,682.4	7,791.8	7,894.5
2	Private industries	5,906.8	6,240.5	6,270.7	6,384.4	6,425.9	6,526.7	6,620.3
3	Goods-producing industries	1,190.1	1,260.9	1,266.6	1,292.9	1,288.0	1,303.2	1,317.5
4	Manufacturing	746.8	780.9	781.4	796.5	792.1	801.7	812.0
5	Services-producing industries	4,716.7	4,979.7	5,004.1	5,091.5	5,138.0	5,223.5	5,302.8
6	Trade, transportation, and utilities	1,118.5	1,175.5	1,179.2	1,203.3	1,210.9	1,229.1	1,246.4
7	Other services-producing industries ¹	3,598.2	3,804.2	3,825.0	3,888.2	3,927.0	3,994.4	4,056.4
8	Government	1,207.6	1,237.2	1,243.2	1,248.2	1,256.5	1,265.0	1,274.3

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	1.7	2.7	3.5	4.3	1.8	3.6	3.0
2	Goods	3.1	3.3	4.1	4.1	1.1	5.5	4.8
3	Durable goods	5.8	5.9	7.5	6.1	2.0	8.0	6.5
4	Motor vehicles and parts	4.6	5.6	7.5	4.6	-3.5	9.7	3.1
5	Furnishings and durable household equipment	5.4	6.5	6.0	6.1	5.2	4.5	8.4
6	Recreational goods and vehicles	8.8	7.1	12.9	8.7	6.3	8.5	10.1
7	Other durable goods	3.4	3.4	0.7	5.2	2.2	8.5	5.3
8	Nondurable goods	1.9	2.1	2.4	3.2	0.7	4.3	4.0
9	Food and beverages purchased for off-premises consumption	1.0	0.5	-0.7	-0.7	-0.8	2.7	0.4
10	Clothing and footwear	1.4	1.4	2.7	7.4	-1.1	6.6	1.8
11	Gasoline and other energy goods	1.7	0.7	0.3	8.5	5.9	-0.5	3.0
12	Other nondurable goods	2.9	4.3	6.0	3.1	1.0	6.2	8.2
13	Services	1.0	2.4	3.1	4.3	2.1	2.7	2.2
14	Household consumption expenditures (for services)	1.0	2.4	3.1	4.7	2.5	2.7	2.2
15	Housing and utilities	0.5	1.2	-1.1	1.8	3.5	-0.8	0.7
16	Health care	1.0	2.7	5.2	7.3	4.6	3.0	3.7
17	Transportation services	3.2	4.9	7.2	6.4	3.3	7.1	6.1
18	Recreation services	1.8	2.9	5.0	5.7	-2.0	2.3	-2.8
19	Food services and accommodations	1.6	3.0	4.1	6.2	2.7	7.2	1.5
20	Financial services and insurance	1.1	1.2	3.2	1.0	0.0	2.2	4.2
21	Other services	0.3	4.0	4.9	6.8	0.1	5.2	2.5
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	2.0	4.6	-3.1	-7.6	1.6	0.6
23	Gross output of nonprofit institutions ²	1.2	1.4	3.8	5.4	0.7	0.7	2.9
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.0	1.2	3.6	8.5	3.6	0.3	3.7
	Addenda:							
25	PCE excluding food and energy ⁴	1.7	3.0	4.5	4.5	1.3	4.2	3.3
26	Energy goods and services ⁵	2.2	0.7	-6.6	8.6	15.3	-6.1	1.3
27	Market-based PCE ⁶	1.8	2.7	3.1	4.6	2.1	3.4	3.2
28	Market-based PCE excluding food and energy ⁶	1.8	3.1	4.3	4.9	1.7	4.1	3.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Personal consumption expenditures (PCE)	1.7	2.7	3.5	4.3	1.8	3.6	3.0
	Percentage points at annual rates:							
2	Goods	1.04	1.09	1.35	1.36	0.37	1.76	1.55
3	Durable goods	0.61	0.62	0.80	0.66	0.21	0.84	0.69
4	Motor vehicles and parts	0.17	0.20	0.27	0.17	-0.13	0.35	0.11
5	Furnishings and durable household equipment	0.13	0.16	0.14	0.15	0.12	0.11	0.20
6	Recreational goods and vehicles	0.26	0.21	0.37	0.25	0.18	0.25	0.29
7	Other durable goods	0.06	0.06	0.01	0.08	0.04	0.14	0.09
8	Nondurable goods	0.43	0.47	0.55	0.71	0.15	0.92	0.86
9	Food and beverages purchased for off-premises consumption	0.07	0.04	-0.05	-0.05	-0.06	0.20	0.03
10	Clothing and footwear	0.04	0.05	0.08	0.23	-0.03	0.20	0.06
11	Gasoline and other energy goods	0.06	0.03	0.01	0.27	0.16	-0.01	0.08
12	Other nondurable goods	0.24	0.36	0.50	0.27	0.09	0.53	0.69
13	Services	0.66	1.60	2.11	2.91	1.38	1.81	1.48
14	Household consumption expenditures (for services)	0.61	1.55	1.98	2.99	1.60	1.77	1.46
15	Housing and utilities	0.09	0.21	-0.19	0.32	0.63	-0.14	0.13
16	Health care	0.16	0.45	0.83	1.17	0.76	0.50	0.62
17	Transportation services	0.09	0.14	0.21	0.19	0.10	0.21	0.18
18	Recreation services	0.07	0.11	0.19	0.22	-0.08	0.09	-0.11
19	Food services and accommodations	0.10	0.19	0.26	0.39	0.17	0.46	0.10
20	Financial services and insurance	0.08	0.09	0.24	0.09	0.00	0.18	0.32
21	Other services	0.02	0.35	0.44	0.60	0.01	0.46	0.22
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.05	0.05	0.13	-0.08	-0.21	0.05	0.02
23	Gross output of nonprofit institutions ²	0.13	0.15	0.41	0.58	0.07	0.07	0.32
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.08	0.10	0.29	0.66	0.29	0.03	0.30
	Addenda:							
25	PCE excluding food and energy ⁴	1.50	2.62	3.87	3.89	1.14	3.65	2.94
26	Energy goods and services ⁵	0.12	0.04	-0.37	0.43	0.67	-0.28	0.06
27	Market-based PCE ⁶	1.55	2.40	2.77	4.06	1.89	3.03	2.78
28	Market-based PCE excluding food and energy ⁶	1.36	2.32	3.19	3.68	1.28	3.10	2.69

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	107.550	110.448	110.883	112.047	112.535	113.527	114.378
2	Goods	112.954	116.656	117.406	118.595	118.924	120.526	121.954
3	Durable goods	127.777	135.256	137.050	139.104	139.785	142.503	144.768
4	Motor vehicles and parts	118.521	125.128	127.160	128.584	127.457	130.444	131.429
5	Furnishings and durable household equipment	124.538	132.593	134.094	136.099	137.827	139.363	142.217
6	Recreational goods and vehicles	148.057	158.548	161.337	164.735	167.279	170.725	174.873
7	Other durable goods	117.956	121.976	122.189	123.738	124.414	126.983	128.629
8	Nondurable goods	106.653	108.858	109.198	110.048	110.238	111.396	112.490
9	Food and beverages purchased for off-premises consumption	104.348	104.880	104.827	104.639	104.431	105.137	105.245
10	Clothing and footwear	112.060	113.674	114.018	116.070	115.763	117.621	118.150
11	Gasoline and other energy goods	96.565	97.282	96.705	98.688	100.108	99.994	100.730
12	Other nondurable goods	111.310	116.068	117.220	118.114	118.410	120.200	122.592
13	Services	104.941	107.462	107.751	108.902	109.459	110.180	110.776
14	Household consumption expenditures (for services)	104.793	107.328	107.590	108.825	109.495	110.228	110.842
15	Housing and utilities	103.075	104.263	103.923	104.384	105.292	105.088	105.269
16	Health care	107.158	110.091	110.670	112.630	113.911	114.757	115.815
17	Transportation services	106.560	111.791	112.585	114.354	115.295	117.285	119.032
18	Recreation services	107.590	110.679	110.900	112.442	111.888	112.526	111.730
19	Food services and accommodations	108.517	111.784	112.368	114.066	114.823	116.836	117.261
20	Financial services and insurance	99.302	100.543	100.918	101.173	101.168	101.726	102.780
21	Other services	104.351	108.522	108.987	110.799	110.832	112.250	112.938
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	108.634	110.786	111.739	110.854	108.699	109.137	109.313
23	Gross output of nonprofit institutions ²	106.549	108.032	108.505	109.949	110.133	110.312	111.104
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	105.899	107.167	107.480	109.689	110.652	110.744	111.742
	Addenda:							
25	PCE excluding food and energy ⁴	108.450	111.716	112.363	113.593	113.958	115.124	116.074
26	Energy goods and services ⁵	98.653	99.348	97.387	99.420	103.030	101.420	101.742
27	Market-based PCE ⁶	108.207	111.141	111.511	112.782	113.383	114.347	115.243
28	Market-based PCE excluding food and energy ⁶	109.373	112.741	113.345	114.712	115.191	116.353	117.372

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	107.572	109.105	109.441	109.322	108.795	109.391	109.733
2	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.130
3	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.402
4	Motor vehicles and parts	110.882	110.954	111.038	110.764	110.823	111.325	111.091
5	Furnishings and durable household equipment	92.092	88.886	88.557	87.887	87.239	87.519	86.552
6	Recreational goods and vehicles	77.118	73.628	73.236	72.120	71.138	70.678	70.151
7	Other durable goods	104.028	102.355	102.532	101.464	100.866	100.149	99.740
8	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.668
9	Food and beverages purchased for off-premises consumption	107.785	109.783	110.308	110.935	110.866	110.571	111.184
10	Clothing and footwear	105.545	105.870	106.225	105.125	104.929	104.708	104.843
11	Gasoline and other energy goods	150.328	144.938	147.726	132.205	103.071	111.577	111.180
12	Other nondurable goods	105.651	107.057	107.310	107.891	108.117	108.491	108.612
13	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.187
14	Household consumption expenditures (for services)	108.591	111.049	111.381	111.792	112.193	112.775	113.321
15	Housing and utilities	106.116	109.249	109.625	110.286	110.956	111.525	112.357
16	Health care	107.847	109.063	109.311	109.313	109.175	109.723	110.069
17	Transportation services	108.148	109.477	109.591	109.924	109.646	109.985	109.967
18	Recreation services	107.449	109.454	109.717	109.701	110.166	111.137	111.667
19	Food services and accommodations	109.021	111.892	112.268	113.359	114.207	114.568	115.083
20	Financial services and insurance	117.341	122.119	122.784	123.375	124.389	125.847	126.743
21	Other services	108.677	110.573	110.795	111.070	111.375	111.463	111.781
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	101.355	105.415	105.574	107.517	108.642	109.217	109.976
23	Gross output of nonprofit institutions ²	107.911	110.324	110.614	111.085	111.673	112.438	112.956
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	110.167	111.991	112.327	112.276	112.678	113.508	113.944
	Addenda:							
25	PCE excluding food and energy ⁴	106.355	107.981	108.232	108.498	108.758	109.264	109.627
26	Energy goods and services ⁵	128.406	127.381	129.093	120.159	103.732	107.442	106.941
27	Market-based PCE ⁶	107.031	108.255	108.586	108.348	107.652	108.240	108.540
28	Market-based PCE excluding food and energy ⁶	105.543	106.826	107.058	107.242	107.418	107.903	108.219

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,358.6
2	Goods	3,836.8	3,948.4	3,987.4	3,980.1	3,901.5	3,978.1	4,022.9
3	Durable goods	1,237.8	1,280.2	1,295.1	1,303.5	1,301.8	1,326.4	1,339.5
4	Motor vehicles and parts	416.7	440.2	447.7	451.6	447.8	460.4	462.9
5	Furnishings and durable household equipment	280.2	287.9	290.2	292.3	293.8	298.0	300.8
6	Recreational goods and vehicles	346.8	354.6	359.1	361.1	361.7	366.7	372.8
7	Other durable goods	194.1	197.5	198.2	198.6	198.5	201.2	202.9
8	Nondurable goods	2,598.9	2,668.2	2,692.2	2,676.6	2,599.7	2,651.8	2,683.4
9	Food and beverages purchased for off-premises consumption	866.0	886.5	890.3	893.8	891.5	895.1	901.0
10	Clothing and footwear	362.5	368.9	371.2	374.0	372.3	377.5	379.7
11	Gasoline and other energy goods	413.0	401.1	406.6	371.4	293.7	317.6	318.8
12	Other nondurable goods	957.5	1,011.7	1,024.0	1,037.4	1,042.2	1,061.6	1,083.9
13	Services	7,555.5	7,917.5	7,961.7	8,081.3	8,153.9	8,250.2	8,335.7
14	Household consumption expenditures (for services)	7,251.6	7,595.2	7,636.1	7,752.3	7,828.0	7,921.2	8,003.9
15	Housing and utilities	2,057.4	2,142.6	2,143.0	2,165.4	2,197.6	2,204.5	2,224.8
16	Health care	1,880.7	1,954.0	1,968.6	2,003.5	2,023.8	2,049.0	2,074.4
17	Transportation services	333.9	354.5	357.4	364.1	366.2	373.7	379.2
18	Recreation services	434.7	455.5	457.5	463.8	463.5	470.2	469.1
19	Food services and accommodations	710.2	750.9	757.2	776.1	787.1	803.4	810.0
20	Financial services and insurance	837.7	882.7	890.9	897.4	904.7	920.4	936.6
21	Other services	997.0	1,055.0	1,061.5	1,081.9	1,085.2	1,099.9	1,109.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	303.9	322.3	325.6	329.0	325.9	329.0	331.8
23	Gross output of nonprofit institutions ²	1,233.2	1,278.3	1,287.2	1,309.9	1,319.0	1,330.2	1,346.0
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	929.3	956.0	961.6	980.9	993.1	1,001.2	1,014.1
	Addenda:							
25	PCE excluding food and energy ⁴	9,893.4	10,347.1	10,430.6	10,570.7	10,630.0	10,788.8	10,914.0
26	Energy goods and services ⁵	632.9	632.3	628.1	596.9	534.0	544.4	543.6
27	Market-based PCE ⁶	10,082.3	10,474.1	10,540.9	10,637.6	10,625.6	10,774.5	10,889.0
28	Market-based PCE excluding food and energy ⁶	8,584.1	8,956.1	9,023.2	9,147.7	9,200.9	9,335.7	9,445.1

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	10,590.4	10,875.7	10,918.6	11,033.3	11,081.2	11,178.9	11,262.8
2	Goods	3,612.8	3,731.2	3,755.2	3,793.2	3,803.7	3,855.0	3,900.6
3	Durable goods	1,307.6	1,384.1	1,402.5	1,423.5	1,430.4	1,458.3	1,481.4
4	Motor vehicles and parts	375.8	396.7	403.2	407.7	404.1	413.6	416.7
5	Furnishings and durable household equipment	304.3	323.9	327.6	332.5	336.7	340.5	347.5
6	Recreational goods and vehicles	449.8	481.6	490.1	500.4	508.2	518.6	531.2
7	Other durable goods	186.6	192.9	193.3	195.7	196.8	200.9	203.5
8	Nondurable goods	2,319.8	2,367.8	2,375.2	2,393.7	2,397.8	2,423.0	2,446.8
9	Food and beverages purchased for off-premises consumption	803.4	807.5	807.1	805.7	804.1	809.5	810.3
10	Clothing and footwear	343.5	348.4	349.5	355.8	354.8	360.5	362.1
11	Gasoline and other energy goods	274.7	276.8	275.1	280.8	284.8	284.5	286.6
12	Other nondurable goods	906.3	945.0	954.4	961.7	964.1	978.6	998.1
13	Services	6,977.0	7,144.6	7,163.8	7,240.4	7,277.4	7,325.3	7,364.9
14	Household consumption expenditures (for services)	6,677.9	6,839.5	6,856.2	6,934.9	6,977.6	7,024.3	7,063.4
15	Housing and utilities	1,938.8	1,961.2	1,954.8	1,963.5	1,980.5	1,976.7	1,980.1
16	Health care	1,743.9	1,791.6	1,801.0	1,832.9	1,853.8	1,867.5	1,884.7
17	Transportation services	308.7	323.9	326.2	331.3	334.0	339.8	344.8
18	Recreation services	404.5	416.2	417.0	422.8	420.7	423.1	420.1
19	Food services and accommodations	651.5	671.1	674.6	684.8	689.3	701.4	704.0
20	Financial services and insurance	713.9	722.9	725.6	727.4	727.4	731.4	738.9
21	Other services	917.4	954.1	958.2	974.1	974.4	986.8	992.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	299.8	305.8	308.4	306.0	300.0	301.2	301.7
23	Gross output of nonprofit institutions ²	1,142.8	1,158.7	1,163.8	1,179.3	1,181.2	1,183.2	1,191.7
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	843.5	853.6	856.1	873.7	881.4	882.1	890.1
25	Residual	-31.9	-43.1	-46.5	-49.2	-52.2	-55.5	-60.4
	Addenda:							
26	PCE excluding food and energy ⁴	9,302.2	9,582.3	9,637.8	9,743.3	9,774.6	9,874.6	9,956.1
27	Energy goods and services ⁵	492.9	496.4	486.6	496.7	514.8	506.7	508.3
28	Market-based PCE ⁶	9,420.0	9,675.4	9,707.6	9,818.2	9,870.6	9,954.5	10,032.5
29	Market-based PCE excluding food and energy ⁶	8,133.3	8,383.8	8,428.7	8,530.3	8,566.0	8,652.4	8,728.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	1.4	1.4	1.2	-0.4	-1.9	2.2	1.3
2	Goods	-0.5	-0.4	-0.4	-4.6	-8.7	2.5	-0.2
3	Durable goods	-1.8	-2.3	-2.3	-3.3	-2.4	-0.2	-2.3
4	Motor vehicles and parts	0.6	0.1	-0.2	-1.0	0.2	1.8	-0.8
5	Furnishings and durable household equipment	-2.0	-3.5	-2.5	-3.0	-2.9	1.3	-4.3
6	Recreational goods and vehicles	-5.3	-4.5	-5.7	-6.0	-5.3	-2.6	-2.9
7	Other durable goods	-0.2	-1.6	-0.2	-4.1	-2.3	-2.8	-1.6
8	Nondurable goods	0.2	0.6	0.6	-5.3	-11.6	3.8	0.8
9	Food and beverages purchased for off-premises consumption	1.0	1.9	3.0	2.3	-0.2	-1.1	2.2
10	Clothing and footwear	1.0	0.3	0.0	-4.1	-0.7	-0.8	0.5
11	Gasoline and other energy goods	-2.6	-3.6	-6.8	-35.9	-63.1	37.3	-1.4
12	Other nondurable goods	0.3	1.3	1.8	2.2	0.8	1.4	0.4
13	Services	2.3	2.3	2.0	1.7	1.6	2.1	2.0
14	Household consumption expenditures (for services)	2.3	2.3	1.9	1.5	1.4	2.1	2.0
15	Housing and utilities	2.6	3.0	2.7	2.4	2.5	2.1	3.0
16	Health care	1.5	1.1	1.1	0.0	-0.5	2.0	1.3
17	Transportation services	1.3	1.2	0.5	1.2	-1.0	1.2	-0.1
18	Recreation services	1.7	1.9	1.0	-0.1	1.7	3.6	1.9
19	Food services and accommodations	2.1	2.6	2.8	3.9	3.0	1.3	1.8
20	Financial services and insurance	5.0	4.1	3.2	1.9	3.3	4.8	2.9
21	Other services	2.1	1.7	1.2	1.0	1.1	0.3	1.1
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	4.0	3.2	7.6	4.3	2.1	2.8
23	Gross output of nonprofit institutions ²	2.1	2.2	1.8	1.7	2.1	2.8	1.9
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	2.2	1.7	1.4	-0.2	1.4	3.0	1.5
	Addenda:							
25	PCE excluding food and energy ⁴	1.5	1.5	1.4	1.0	1.0	1.9	1.3
26	Energy goods and services ⁵	-0.9	-0.8	-4.2	-24.9	-44.5	15.1	-1.9
27	Market-based PCE ⁶	1.1	1.1	1.1	-0.9	-2.5	2.2	1.1
28	Market-based PCE excluding food and energy ⁶	1.2	1.2	1.3	0.7	0.7	1.8	1.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal income
2	Compensation of employees
3	Wages and salaries
4	Private industries
5	Government
6	Supplements to wages and salaries
7	Employer contributions for employee pension and insurance funds ¹
8	Employer contributions for government social insurance
9	Proprietors' income with inventory valuation and capital consumption adjustments
10	Farm
11	Nonfarm
12	Rental income of persons with capital consumption adjustment
13	Personal income receipts on assets
14	Personal interest income
15	Personal dividend income
16	Personal current transfer receipts
17	Government social benefits to persons
18	Social security ²
19	Medicare ³
20	Medicaid
21	Unemployment insurance
22	Veterans' benefits
23	Other
24	Other current transfer receipts, from business (net)
25	Less: Contributions for government social insurance, domestic
26	Less: Personal current taxes
27	Equals: Disposable personal income
28	Less: Personal outlays
29	Personal consumption expenditures
30	Personal interest payments ⁴
31	Personal current transfer payments
32	To government
33	To the rest of the world (net)
34	Equals: Personal saving
35	Personal saving as a percentage of disposable personal income
	Addenda:
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵
	Disposable personal income:
37	Total, billions of chained (2009) dollars ⁵
	Per capita:
38	Current dollars
39	Chained (2009) dollars
40	Population (midperiod, thousands) ⁶

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.
6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 2.7B. Wages and Salaries by Industry, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Wages and salaries
2	Private industries
3	Goods-producing industries
4	Manufacturing
5	Services-producing industries
6	Trade, transportation, and utilities
7	Other services-producing industries ¹
8	Government

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.8.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly

[Percent change at monthly rates]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal consumption expenditures (PCE)
2	Goods
3	Durable goods
4	Nondurable goods
5	Services
	Addenda:
6	PCE excluding food and energy
7	Food ¹
8	Energy goods and services ²
9	Market-based PCE ³
10	Market-based PCE excluding food and energy ³

Legend / Footnotes:

- 1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.*
- 2. Consists of gasoline and other energy goods and of electricity and gas services.*
- 3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.*

Table 2.8.3. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes

[Index numbers, 2009=100; seasonally adjusted]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal consumption expenditures (PCE)
2	Goods
3	Durable goods
4	Nondurable goods
5	Services
	Addenda:
6	PCE excluding food and energy
7	Food ¹
8	Energy goods and services ²
9	Market-based PCE ³
10	Market-based PCE excluding food and energy ³

Legend / Footnotes:

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly

[Index numbers, 2009=100; seasonally adjusted]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal consumption expenditures (PCE)
2	Goods
3	Durable goods
4	Nondurable goods
5	Services
	Addenda:
6	PCE excluding food and energy
7	Food ¹
8	Energy goods and services ²
9	Market-based PCE ³
10	Market-based PCE excluding food and energy ³

Legend / Footnotes:

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.5. Personal Consumption Expenditures by Major Type of Product, Monthly

[Billions of dollars; seasonally adjusted at annual rates]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal consumption expenditures (PCE)
2	Goods
3	Durable goods
4	Nondurable goods
5	Services
	Addenda:
6	PCE excluding food and energy
7	Food ¹
8	Energy goods and services ²
9	Market-based PCE ³
10	Market-based PCE excluding food and energy ³

Legend / Footnotes:

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.6. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars

[Billions of chained (2009) dollars; seasonally adjusted at annual rates]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal consumption expenditures (PCE)
2	Goods
3	Durable goods
4	Nondurable goods
5	Services
	Addenda:
6	PCE excluding food and energy
7	Food ¹
8	Energy goods and services ²
9	Market-based PCE ³
10	Market-based PCE excluding food and energy ³

Legend / Footnotes:

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2.8.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product, Monthly

[Seasonally adjusted at monthly rates]

Last Revised on: November 25, 2015 - Next Release Date December 23, 2015

1	Personal consumption expenditures (PCE)
2	Goods
3	Durable goods
4	Nondurable goods
5	Services
	Addenda:
6	PCE excluding food and energy
7	Food ¹
8	Energy goods and services ²
9	Market-based PCE ³
10	Market-based PCE excluding food and energy ³

Legend / Footnotes:

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
2. Consists of gasoline and other energy goods and of electricity and gas services.
3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts	4,827.6	4,995.4	5,031.7	5,048.3	5,113.0	5,216.0	5,263.2
2	Current tax receipts	3,304.8	3,491.9	3,516.6	3,560.3	3,631.5	3,707.5	3,734.7
3	Personal current taxes	1,672.8	1,780.2	1,792.0	1,838.8	1,900.1	1,938.7	1,958.6
4	Taxes on production and imports	1,178.0	1,213.7	1,221.7	1,227.0	1,226.8	1,234.1	1,238.8
5	Taxes on corporate income	434.7	476.2	480.5	473.3	480.0	509.8	511.9
6	Taxes from the rest of the world	19.3	21.7	22.4	21.2	24.6	24.8	25.4
7	Contributions for government social insurance	1,112.0	1,164.1	1,168.0	1,182.3	1,191.0	1,204.1	1,216.5
8	From persons	1,106.8	1,159.0	1,162.9	1,177.2	1,185.8	1,198.9	1,211.3
9	From the rest of the world ¹	5.2	5.1	5.1	5.1	5.2	5.2	5.3
10	Income receipts on assets	237.5	150.5	133.6	139.0	122.8	122.1	147.2
11	Interest and miscellaneous receipts	102.5	105.9	106.8	107.6	107.3	107.4	109.1
12	Interest receipts ²	80.8	82.2	82.3	83.6	84.8	85.2	86.1
13	Rents and royalties	21.7	23.8	24.5	24.0	22.4	22.3	23.0
14	Dividends	135.0	44.6	26.7	31.4	15.5	14.7	38.1
15	Current transfer receipts	192.2	207.3	232.0	185.3	184.3	198.4	180.8
16	From business (net)	91.9	94.8	133.1	84.3	80.1	86.3	81.2
17	From persons	92.6	95.3	95.7	95.9	97.0	97.2	97.8
18	From the rest of the world ³	7.6	17.2	3.1	5.1	7.2	14.8	1.8
19	Current surplus of government enterprises ⁴	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
20	Current expenditures	5,655.7	5,794.6	5,847.8	5,830.3	5,842.7	5,944.7	6,016.3
21	Consumption expenditures	2,522.0	2,556.3	2,578.7	2,558.6	2,556.2	2,565.6	2,580.6
22	Current transfer payments	2,458.2	2,559.0	2,586.0	2,601.7	2,661.6	2,675.7	2,709.1
23	Government social benefits	2,404.3	2,506.6	2,534.0	2,548.5	2,603.2	2,628.6	2,653.1
24	To persons	2,385.5	2,487.2	2,514.4	2,528.9	2,583.4	2,608.4	2,632.6
25	To the rest of the world ⁵	18.8	19.5	19.5	19.6	19.8	20.1	20.5
26	Other current transfer payments to the rest of the world ^{3,5}	53.9	52.3	52.1	53.2	58.4	47.1	55.9
27	Interest payments ²	616.2	621.4	624.8	612.5	567.3	644.9	667.3
28	To persons and business ²	517.0	524.9	527.4	515.2	470.7	547.1	569.7
29	To the rest of the world	99.2	96.6	97.4	97.3	96.6	97.8	97.6
30	Subsidies ⁴	59.4	57.9	58.2	57.5	57.6	58.5	59.3
31	Net government saving	-828.0	-799.2	-816.1	-781.9	-729.7	-728.7	-753.1
32	Social insurance funds	-284.4	-275.1	-276.5	-272.9	-290.1	-289.8	-290.9
33	Other	-543.7	-524.1	-539.6	-509.0	-439.6	-438.9	-462.2
	Addenda:							
34	Total receipts	4,853.6	5,019.2	5,054.8	5,071.1	5,137.1	5,241.0	5,287.8
35	Current receipts	4,827.6	4,995.4	5,031.7	5,048.3	5,113.0	5,216.0	5,263.2
36	Capital transfer receipts	26.0	23.8	23.1	22.8	24.2	25.0	24.5
37	Total expenditures	5,761.6	5,892.4	5,940.9	5,935.4	5,932.0	5,935.2	6,131.5
38	Current expenditures	5,655.7	5,794.6	5,847.8	5,830.3	5,842.7	5,944.7	6,016.3
39	Gross government investment	592.3	595.8	598.7	603.9	593.3	613.5	619.8
40	Capital transfer payments	12.7	11.6	9.3	12.8	7.7	9.1	8.4
41	Net purchases of nonproduced assets	7.2	7.2	3.5	8.6	9.1	-111.9	8.9
42	Less: Consumption of fixed capital	506.2	516.8	518.4	520.2	520.8	520.3	522.0
43	Net lending or net borrowing (-)	-908.0	-873.2	-886.1	-864.3	-794.9	-694.3	-843.7

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts	3,141.3	3,265.2	3,293.4	3,295.7	3,356.5	3,440.4	3,482.9
2	Current tax receipts	1,825.0	1,974.4	1,989.7	2,015.6	2,085.1	2,146.0	2,168.7
3	Personal current taxes ¹	1,300.6	1,396.9	1,406.5	1,441.7	1,501.0	1,527.2	1,550.5
4	Taxes on production and imports ²	125.8	137.8	139.0	138.8	140.5	145.3	140.2
5	Excise taxes	90.4	100.5	101.7	100.4	102.7	104.2	105.1
6	Customs duties	35.4	37.3	37.3	38.4	37.8	41.0	35.1
7	Taxes on corporate income	379.2	417.9	421.9	413.9	419.0	448.7	452.7
8	Federal Reserve banks	79.6	96.9	93.2	92.2	88.9	94.5	102.6
9	Other	299.6	321.0	328.7	321.7	330.0	354.1	350.0
10	Taxes from the rest of the world	19.3	21.7	22.4	21.2	24.6	24.8	25.4
11	Contributions for government social insurance	1,093.4	1,145.2	1,149.1	1,163.5	1,172.2	1,185.3	1,197.7
12	From persons	1,088.2	1,140.1	1,144.0	1,158.4	1,167.0	1,180.1	1,192.4
13	From the rest of the world ³	5.2	5.1	5.1	5.1	5.2	5.2	5.3
14	Income receipts on assets	163.2	74.8	57.7	62.5	45.7	44.5	68.6
15	Interest receipts ⁴	22.8	23.4	23.4	24.3	25.4	25.3	26.0
16	Dividends	131.3	40.7	23.0	27.5	11.4	10.5	33.4
17	Rents and royalties ⁵	9.1	10.6	11.3	10.7	8.9	8.7	9.3
18	Current transfer receipts	71.1	80.6	106.5	63.8	61.6	72.6	55.9
19	From business	42.3	46.1	80.7	36.5	31.9	37.7	32.2
20	From persons	21.2	22.5	22.7	22.2	22.5	22.0	21.9
21	From the rest of the world ⁶	7.6	12.0	3.1	5.1	7.2	12.9	1.8
22	Current surplus of government enterprises ⁷	-11.3	-9.7	-9.6	-9.8	-8.1	-8.0	-8.0
23	Current expenditures	3,782.2	3,896.7	3,943.5	3,922.4	3,935.8	4,014.6	4,080.2
24	Consumption expenditures	961.3	955.3	968.2	949.1	956.7	957.2	961.4
25	Current transfer payments	2,346.0	2,443.9	2,471.7	2,484.0	2,539.4	2,542.2	2,582.4
26	Government social benefits	1,842.0	1,896.8	1,905.5	1,918.3	1,955.5	1,974.9	1,987.3
27	To persons	1,823.2	1,877.3	1,886.0	1,898.8	1,935.7	1,954.7	1,966.8
28	To the rest of the world ⁸	18.8	19.5	19.5	19.6	19.8	20.1	20.5
29	Other current transfer payments	504.0	547.2	566.1	565.7	583.9	567.4	595.1
30	Grants-in-aid to state and local governments	450.1	494.8	514.1	512.5	525.5	520.2	539.2
31	To the rest of the world ^{6,8}	53.9	52.3	52.1	53.2	58.4	47.1	55.9
32	Interest payments ⁴	416.1	440.1	445.9	432.3	382.6	457.2	477.6
33	To persons and business ⁴	319.5	346.2	351.2	337.7	288.6	361.9	382.6
34	To the rest of the world	96.5	93.9	94.7	94.6	94.0	95.3	95.0
35	Subsidies ⁷	58.9	57.4	57.7	57.0	57.1	58.0	58.8
36	Net federal government saving	-640.9	-631.5	-650.1	-626.7	-579.3	-574.2	-597.2
37	Social insurance funds	-288.4	-279.3	-280.8	-277.1	-294.1	-293.7	-294.7
38	Other	-352.5	-352.2	-369.3	-349.7	-285.3	-280.5	-302.6
	Addenda:							
39	Total receipts	3,162.2	3,284.0	3,311.5	3,313.5	3,375.7	3,460.4	3,502.4
40	Current receipts	3,141.3	3,265.2	3,293.4	3,295.7	3,356.5	3,440.4	3,482.9
41	Capital transfer receipts	20.9	18.8	18.1	17.8	19.2	20.0	19.5
42	Total expenditures	3,860.5	3,965.4	4,010.0	3,989.8	3,996.3	3,958.1	4,145.8
43	Current expenditures	3,782.2	3,896.7	3,943.5	3,922.4	3,935.8	4,014.6	4,080.2
44	Gross government investment	269.4	264.6	264.9	265.6	261.5	263.5	263.0
45	Capital transfer payments	79.0	77.6	79.2	75.0	71.7	72.8	75.5
46	Net purchases of nonproduced assets	-2.4	-2.7	-6.5	-1.3	-0.7	-121.6	-0.8
47	Less: Consumption of fixed capital	267.7	270.7	271.2	271.9	272.0	271.2	272.0
48	Net lending or net borrowing (-)	-698.3	-681.4	-698.5	-676.3	-620.6	-497.7	-643.4

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts	2,136.5	2,225.0	2,252.3	2,265.1	2,282.0	2,295.8	2,319.5
2	Current tax receipts	1,479.8	1,517.5	1,526.9	1,544.6	1,546.4	1,561.5	1,566.0
3	Personal current taxes	372.2	383.3	385.6	397.1	399.1	411.4	408.1
4	Income taxes	339.2	349.9	351.9	363.5	365.1	377.8	374.5
5	Other	32.9	33.4	33.7	33.6	34.0	33.6	33.6
6	Taxes on production and imports	1,052.2	1,075.9	1,082.7	1,088.1	1,086.3	1,088.9	1,098.6
7	Sales taxes	507.2	524.9	528.7	534.6	536.2	538.0	545.7
8	Property taxes	449.5	455.6	456.3	457.8	459.5	461.3	463.0
9	Other	95.4	95.4	97.8	95.7	90.5	89.6	90.0
10	Taxes on corporate income	55.5	58.3	58.7	59.4	61.1	61.2	59.3
11	Contributions for government social insurance	18.6	18.9	18.9	18.8	18.8	18.8	18.8
12	Income receipts on assets	74.3	75.7	75.9	76.5	77.1	77.7	78.6
13	Interest receipts ¹	58.0	58.7	58.9	59.2	59.5	59.8	60.1
14	Dividends	3.7	3.8	3.8	3.9	4.1	4.2	4.7
15	Rents and royalties	12.6	13.2	13.2	13.4	13.5	13.6	13.7
16	Current transfer receipts	571.2	621.5	639.5	634.0	648.2	646.0	664.1
17	Federal grants-in-aid	450.1	494.8	514.1	512.5	525.5	520.2	539.2
18	From business (net)	49.6	48.7	52.4	47.8	48.2	48.6	49.0
19	From persons	71.5	72.8	73.0	73.7	74.5	75.2	75.9
20	From the rest of the world	0.0	5.2	0.0	0.0	0.0	1.9	0.0
21	Current surplus of government enterprises	-7.5	-8.6	-8.8	-8.9	-8.5	-8.1	-8.0
22	Current expenditures	2,323.6	2,392.7	2,418.4	2,420.3	2,432.4	2,450.3	2,475.3
23	Consumption expenditures	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,619.2
24	Current transfer payments	562.3	609.9	628.4	630.2	647.7	653.7	665.9
25	Government social benefit payments to persons	562.3	609.9	628.4	630.2	647.7	653.7	665.9
26	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	Interest payments ¹	200.1	181.4	178.9	180.1	184.7	187.7	189.7
28	To persons and business ¹	197.5	178.7	176.2	177.5	182.1	185.2	187.2
29	To the rest of the world	2.6	2.7	2.7	2.7	2.6	2.5	2.6
30	Subsidies	0.5	0.5	0.5	0.5	0.5	0.5	0.5
31	Net state and local government saving	-187.1	-167.7	-166.0	-155.2	-150.4	-154.5	-155.8
32	Social insurance funds	4.1	4.2	4.3	4.1	4.0	3.9	3.8
33	Other	-191.2	-171.9	-170.3	-159.4	-154.4	-158.3	-159.6
	Addenda:							
34	Total receipts	2,207.9	2,296.0	2,327.2	2,332.2	2,351.0	2,364.5	2,391.6
35	Current receipts	2,136.5	2,225.0	2,252.3	2,265.1	2,282.0	2,295.8	2,319.5
36	Capital transfer receipts	71.4	71.0	74.9	67.2	69.0	68.7	72.1
37	Total expenditures	2,417.6	2,487.8	2,514.9	2,520.2	2,525.2	2,561.0	2,591.9
38	Current expenditures	2,323.6	2,392.7	2,418.4	2,420.3	2,432.4	2,450.3	2,475.3
39	Gross government investment	322.9	331.3	333.8	338.3	331.8	350.0	356.8
40	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41	Net purchases of nonproduced assets	9.6	9.9	10.0	9.9	9.8	9.8	9.7
42	Less: Consumption of fixed capital	238.5	246.1	247.2	248.3	248.8	249.0	249.9
43	Net lending or net borrowing (-)	-209.7	-191.8	-187.7	-188.0	-174.3	-196.5	-200.3

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
2	Consumption expenditures ¹	-2.5	-0.5	2.4	-2.4	1.6	-0.2	1.3
3	Gross investment ²	-4.8	-1.1	-0.6	2.7	-6.8	15.5	3.3
4	Structures	-6.9	-0.5	-0.1	5.0	-9.9	30.2	6.7
5	Equipment	-5.1	-1.2	-2.6	3.0	-12.9	3.7	-0.3
6	Intellectual property products	-1.5	-1.9	-0.1	-0.6	2.8	4.3	0.7
7	Software	1.3	3.1	9.0	1.1	6.6	5.5	-1.4
8	Research and development	-2.1	-3.2	-2.5	-1.1	1.8	4.0	1.3
9	Federal	-5.7	-2.4	3.7	-5.7	1.1	0.0	0.1
10	Consumption expenditures	-5.6	-2.3	5.5	-7.3	3.2	-1.3	0.7
11	Gross investment	-6.0	-2.9	-2.5	0.3	-6.2	4.9	-2.2
12	Structures	-21.5	-6.7	-3.6	19.1	-22.5	4.2	-9.5
13	Equipment	-8.6	-2.7	-5.2	-0.5	-15.5	6.4	-5.0
14	Intellectual property products	-2.1	-2.6	-0.7	-1.1	1.9	4.1	0.4
15	Software	0.2	2.1	9.5	-0.8	5.3	5.8	-2.8
16	Research and development	-2.5	-3.5	-2.7	-1.2	1.3	3.7	1.0
17	National defense	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.5
18	Consumption expenditures	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.6
19	Gross investment	-6.9	-4.0	-4.3	-4.1	-10.5	5.6	-5.0
20	Structures	-22.3	-21.8	-7.1	-20.2	-25.3	5.8	-42.4
21	Equipment	-7.5	-4.4	-6.8	-5.5	-19.0	7.4	-7.1
22	Intellectual property products	-4.3	-1.9	-1.0	-1.1	1.0	3.8	0.3
23	Software	-0.4	2.2	7.2	1.4	4.0	4.6	-3.7
24	Research and development	-4.8	-2.4	-2.1	-1.4	0.6	3.6	0.9
25	Nondefense	-4.0	-0.1	2.5	2.1	1.2	-0.5	2.6
26	Consumption expenditures	-3.7	0.4	3.3	0.8	1.8	-1.8	3.0
27	Gross investment	-4.8	-1.5	-0.2	6.3	-0.6	3.9	1.4
28	Structures	-21.1	1.8	-2.0	40.4	-21.5	3.6	5.8
29	Equipment	-13.3	5.4	2.4	24.4	0.0	2.5	3.3
30	Intellectual property products	-0.3	-3.2	-0.5	-1.1	2.7	4.3	0.4
31	Software	0.4	2.0	10.6	-1.8	5.9	6.3	-2.3
32	Research and development	-0.4	-4.5	-3.2	-1.0	1.9	3.8	1.1
33	State and local	-1.0	0.6	0.6	1.3	-0.8	4.3	2.6
34	Consumption expenditures	-0.4	0.7	0.6	0.7	0.6	0.4	1.6
35	Gross investment	-3.8	0.4	0.9	4.7	-7.3	24.5	7.5
36	Structures	-5.7	-0.1	0.2	4.1	-9.0	32.1	7.7
37	Equipment	4.0	2.3	3.5	10.7	-7.1	-1.7	10.2
38	Intellectual property products	1.7	1.7	3.0	1.6	7.1	5.4	2.5
39	Software	3.3	5.0	8.2	4.6	8.8	4.9	1.1
40	Research and development	0.5	-0.9	-1.1	-0.8	5.7	5.8	3.6

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-2.01	-0.37	1.93	-1.94	1.27	-0.17	1.03
3	Gross investment ²	-0.94	-0.22	-0.12	0.51	-1.34	2.78	0.63
4	Structures	-0.62	-0.05	0.00	0.43	-0.91	2.37	0.60
5	Equipment	-0.23	-0.05	-0.11	0.12	-0.59	0.16	-0.01
6	Intellectual property products	-0.09	-0.12	0.00	-0.04	0.17	0.25	0.04
7	Software	0.02	0.04	0.11	0.01	0.08	0.07	-0.02
8	Research and development	-0.10	-0.15	-0.12	-0.05	0.08	0.18	0.06
9	Federal	-2.33	-0.96	1.42	-2.25	0.42	0.01	0.05
10	Consumption expenditures	-1.79	-0.71	1.63	-2.28	0.95	-0.39	0.23
11	Gross investment	-0.54	-0.25	-0.21	0.03	-0.54	0.40	-0.18
12	Structures	-0.15	-0.04	-0.02	0.10	-0.14	0.02	-0.05
13	Equipment	-0.28	-0.08	-0.16	-0.01	-0.49	0.18	-0.14
14	Intellectual property products	-0.10	-0.13	-0.04	-0.05	0.09	0.20	0.02
15	Software	0.00	0.02	0.08	-0.01	0.04	0.05	-0.02
16	Research and development	-0.10	-0.15	-0.11	-0.05	0.05	0.15	0.04
17	National defense	-1.73	-0.94	1.05	-2.57	0.24	0.08	-0.34
18	Consumption expenditures	-1.37	-0.75	1.25	-2.38	0.75	-0.18	-0.11
19	Gross investment	-0.36	-0.20	-0.20	-0.19	-0.51	0.26	-0.23
20	Structures	-0.06	-0.05	-0.01	-0.04	-0.04	0.01	-0.07
21	Equipment	-0.20	-0.11	-0.17	-0.13	-0.49	0.17	-0.16
22	Intellectual property products	-0.10	-0.04	-0.02	-0.02	0.02	0.08	0.01
23	Software	0.00	0.01	0.02	0.00	0.01	0.01	-0.01
24	Research and development	-0.10	-0.05	-0.04	-0.03	0.01	0.07	0.02
25	Nondefense	-0.60	-0.01	0.37	0.32	0.18	-0.07	0.39
26	Consumption expenditures	-0.42	0.04	0.37	0.10	0.21	-0.21	0.34
27	Gross investment	-0.18	-0.06	-0.01	0.22	-0.02	0.15	0.05
28	Structures	-0.10	0.01	-0.01	0.13	-0.10	0.01	0.02
29	Equipment	-0.08	0.03	0.01	0.12	0.00	0.01	0.02
30	Intellectual property products	-0.01	-0.09	-0.01	-0.03	0.07	0.12	0.01
31	Software	0.00	0.01	0.06	-0.01	0.03	0.04	-0.01
32	Research and development	-0.01	-0.10	-0.07	-0.02	0.04	0.08	0.02
33	State and local	-0.61	0.38	0.39	0.82	-0.48	2.60	1.61
34	Consumption expenditures	-0.21	0.34	0.30	0.34	0.32	0.22	0.81
35	Gross investment	-0.40	0.04	0.09	0.48	-0.80	2.38	0.81
36	Structures	-0.47	-0.01	0.02	0.33	-0.77	2.34	0.65
37	Equipment	0.05	0.03	0.05	0.14	-0.10	-0.02	0.13
38	Intellectual property products	0.02	0.02	0.03	0.02	0.07	0.06	0.03
39	Software	0.01	0.02	0.04	0.02	0.04	0.02	0.01
40	Research and development	0.00	-0.01	-0.01	0.00	0.03	0.03	0.02

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	92.418	91.880	92.235	91.904	91.889	92.483	92.865
2	Consumption expenditures ¹	94.196	93.770	94.164	93.600	93.967	93.915	94.214
3	Gross investment ²	85.545	84.576	84.778	85.353	83.864	86.948	87.651
4	Structures	76.586	76.167	76.426	77.366	75.375	80.513	81.823
5	Equipment	89.904	88.849	89.244	89.898	86.850	87.642	87.569
6	Intellectual property products	97.994	96.120	96.061	95.906	96.575	97.595	97.773
7	Software	114.196	117.749	119.168	119.498	121.414	123.039	122.620
8	Research and development	94.382	91.331	90.953	90.694	91.097	91.986	92.290
9	Federal	93.959	91.676	92.360	91.018	91.265	91.265	91.291
10	Consumption expenditures	95.158	92.983	93.866	92.107	92.837	92.535	92.707
11	Gross investment	89.935	87.289	87.298	87.373	85.984	87.010	86.536
12	Structures	57.690	53.831	52.678	55.033	51.629	52.163	50.872
13	Equipment	89.267	86.850	87.459	87.358	83.748	85.054	83.964
14	Intellectual property products	96.495	93.943	93.789	93.526	93.973	94.913	94.998
15	Software	114.684	117.040	118.518	118.276	119.812	121.513	120.665
16	Research and development	93.555	90.235	89.827	89.561	89.840	90.661	90.889
17	National defense	90.905	87.417	88.465	86.084	86.301	86.364	86.041
18	Consumption expenditures	93.023	89.500	90.749	87.939	88.818	88.604	88.468
19	Gross investment	83.353	79.987	80.309	79.478	77.310	78.372	77.372
20	Structures	34.831	27.236	26.927	25.452	23.664	24.001	20.908
21	Equipment	88.940	85.033	85.849	84.637	80.289	81.734	80.248
22	Intellectual property products	88.158	86.470	86.381	86.149	86.354	87.154	87.220
23	Software	112.739	115.202	116.257	116.671	117.823	119.147	118.019
24	Research and development	85.689	83.601	83.403	83.110	83.225	83.974	84.152
25	Nondefense	99.544	99.444	99.471	100.001	100.303	100.189	100.837
26	Consumption expenditures	99.230	99.594	99.791	100.002	100.454	99.987	100.732
27	Gross investment	100.450	98.943	98.456	99.962	99.801	100.770	101.122
28	Structures	90.344	91.959	89.579	97.518	91.800	92.614	93.925
29	Equipment	90.845	95.796	95.390	100.739	100.739	101.363	102.192
30	Intellectual property products	104.059	100.719	100.506	100.216	100.883	101.950	102.052
31	Software	115.561	117.870	119.537	119.001	120.710	122.579	121.856
32	Research and development	101.492	96.925	96.305	96.067	96.510	97.405	97.683
33	State and local	91.383	91.953	92.099	92.408	92.226	93.198	93.807
34	Consumption expenditures	93.571	94.204	94.302	94.459	94.606	94.707	95.083
35	Gross investment	82.065	82.368	82.716	83.665	82.104	86.728	88.315
36	Structures	78.433	78.354	78.753	79.553	77.703	83.296	84.864
37	Equipment	91.390	93.461	93.360	95.755	94.006	93.601	95.902
38	Intellectual property products	106.091	107.892	108.345	108.774	110.662	112.117	112.803
39	Software	113.323	119.020	120.331	121.688	124.288	125.776	126.130
40	Research and development	100.952	100.040	99.898	99.689	101.088	102.517	103.425

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.568
2	Consumption expenditures ¹	109.636	111.631	112.142	111.938	111.397	111.869	112.167
3	Gross investment ²	107.006	108.883	109.151	109.357	109.347	109.063	109.292
4	Structures	110.077	112.927	113.352	113.722	113.571	113.416	113.469
5	Equipment	101.549	102.089	102.093	102.009	102.341	101.886	101.896
6	Intellectual property products	106.758	108.291	108.540	108.734	108.664	108.322	108.974
7	Software	101.326	101.393	101.604	101.021	100.494	100.085	100.755
8	Research and development	108.098	110.056	110.315	110.747	110.819	110.498	111.142
9	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.152
10	Consumption expenditures	108.192	110.031	110.473	110.363	110.372	110.793	111.072
11	Gross investment	105.466	106.735	106.875	107.036	107.111	106.653	107.037
12	Structures	108.081	111.405	111.880	112.658	112.295	112.146	112.348
13	Equipment	102.443	102.787	102.698	102.564	102.860	102.153	102.118
14	Intellectual property products	107.213	108.839	109.089	109.370	109.355	109.016	109.677
15	Software	101.351	101.522	101.736	101.263	100.775	100.404	101.065
16	Research and development	108.276	110.209	110.466	110.914	111.005	110.675	111.333
17	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.864
18	Consumption expenditures	107.696	109.268	109.674	109.482	109.267	109.532	109.645
19	Gross investment	105.081	106.079	106.133	106.243	106.335	105.690	105.964
20	Structures	109.005	113.314	113.914	114.923	113.152	112.729	112.994
21	Equipment	102.792	103.024	102.877	102.683	102.929	102.075	102.005
22	Intellectual property products	107.563	109.196	109.450	109.854	109.897	109.470	110.127
23	Software	100.378	100.340	100.561	99.953	99.473	99.055	99.754
24	Research and development	108.411	110.279	110.536	111.089	111.209	110.781	111.431
25	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.269
26	Consumption expenditures	109.097	111.407	111.909	111.939	112.326	113.012	113.570
27	Gross investment	106.036	107.661	107.915	108.141	108.195	107.970	108.491
28	Structures	107.483	110.328	110.749	111.432	111.591	111.545	111.725
29	Equipment	100.792	101.642	101.817	101.941	102.436	102.301	102.400
30	Intellectual property products	106.934	108.554	108.801	108.986	108.926	108.657	109.319
31	Software	101.792	102.055	102.267	101.853	101.362	101.013	101.656
32	Research and development	108.177	110.167	110.423	110.781	110.846	110.601	111.267
33	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.563
34	Consumption expenditures	110.579	112.672	113.226	112.965	112.091	112.595	112.903
35	Gross investment	108.386	110.778	111.153	111.395	111.316	111.170	111.280
36	Structures	110.299	113.118	113.539	113.881	113.746	113.589	113.634
37	Equipment	99.291	100.266	100.477	100.502	100.908	100.985	101.087
38	Intellectual property products	104.366	105.462	105.708	105.504	105.189	104.829	105.441
39	Software	101.280	101.163	101.370	100.594	99.999	99.525	100.210
40	Research and development	106.705	108.838	109.116	109.427	109.366	109.113	109.656

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,177.4	3,162.5	3,149.5	3,179.2	3,200.4
2	Consumption expenditures ¹	2,522.0	2,556.3	2,578.7	2,558.6	2,556.2	2,565.6	2,580.6
3	Gross investment ²	592.3	595.8	598.7	603.9	593.3	613.5	619.8
4	Structures	268.9	274.3	276.3	280.6	273.0	291.2	296.1
5	Equipment	135.3	134.3	134.9	135.8	131.6	132.2	132.1
6	Intellectual property products	188.1	187.2	187.5	187.5	188.7	190.1	191.6
7	Software	39.4	40.7	41.2	41.1	41.6	41.9	42.1
8	Research and development	148.7	146.5	146.3	146.4	147.2	148.2	149.5
9	Federal	1,230.6	1,219.9	1,233.1	1,214.7	1,218.2	1,220.7	1,224.4
10	Consumption expenditures	961.3	955.3	968.2	949.1	956.7	957.2	961.4
11	Gross investment	269.4	264.6	264.9	265.6	261.5	263.5	263.0
12	Structures	18.2	17.5	17.2	18.1	16.9	17.0	16.7
13	Equipment	94.8	92.6	93.2	92.9	89.3	90.1	88.9
14	Intellectual property products	156.3	154.5	154.6	154.6	155.3	156.4	157.5
15	Software	25.4	25.9	26.3	26.1	26.4	26.6	26.6
16	Research and development	131.0	128.6	128.3	128.4	128.9	129.7	130.8
17	National defense	767.7	748.2	759.5	738.2	739.0	740.1	738.3
18	Consumption expenditures	614.4	599.8	610.4	590.4	595.2	595.2	594.9
19	Gross investment	153.3	148.5	149.1	147.8	143.9	144.9	143.5
20	Structures	6.5	5.3	5.3	5.0	4.6	4.6	4.0
21	Equipment	78.7	75.4	76.0	74.8	71.1	71.8	70.4
22	Intellectual property products	68.1	67.8	67.9	68.0	68.2	68.5	69.0
23	Software	7.7	7.9	8.0	8.0	8.0	8.1	8.0
24	Research and development	60.4	59.9	59.9	60.0	60.2	60.5	60.9
25	Nondefense	463.0	471.6	473.6	476.5	479.2	480.6	486.1
26	Consumption expenditures	346.9	355.5	357.8	358.6	361.5	362.0	366.5
27	Gross investment	116.1	116.1	115.8	117.8	117.7	118.6	119.6
28	Structures	11.7	12.2	11.9	13.1	12.3	12.4	12.6
29	Equipment	16.2	17.2	17.2	18.2	18.3	18.3	18.5
30	Intellectual property products	88.2	86.7	86.7	86.6	87.1	87.8	88.5
31	Software	17.6	18.0	18.3	18.2	18.3	18.6	18.6
32	Research and development	70.6	68.7	68.4	68.4	68.8	69.3	69.9
33	State and local	1,883.6	1,932.3	1,944.3	1,947.8	1,931.3	1,958.4	1,976.0
34	Consumption expenditures	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,619.2
35	Gross investment	322.9	331.3	333.8	338.3	331.8	350.0	356.8
36	Structures	250.7	256.8	259.1	262.5	256.1	274.1	279.4
37	Equipment	40.4	41.7	41.8	42.9	42.3	42.1	43.2
38	Intellectual property products	31.8	32.7	32.9	33.0	33.4	33.8	34.2
39	Software	14.0	14.7	14.9	15.0	15.2	15.3	15.5
40	Research and development	17.8	18.0	18.0	18.0	18.2	18.5	18.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,849.2	2,839.0	2,838.5	2,856.9	2,868.7
2	Consumption expenditures ¹	2,300.3	2,289.9	2,299.5	2,285.8	2,294.7	2,293.5	2,300.8
3	Gross investment ²	553.5	547.2	548.5	552.3	542.6	562.6	567.1
4	Structures	244.2	242.9	243.7	246.7	240.4	256.8	261.0
5	Equipment	133.3	131.7	132.3	133.3	128.8	129.9	129.8
6	Intellectual property products	176.2	172.9	172.8	172.5	173.7	175.5	175.8
7	Software	38.9	40.1	40.6	40.7	41.3	41.9	41.8
8	Research and development	137.6	133.2	132.6	132.2	132.8	134.1	134.5
9	Federal	1,144.1	1,116.3	1,124.7	1,108.3	1,111.3	1,111.3	1,111.6
10	Consumption expenditures	888.5	868.2	876.4	860.0	866.8	864.0	865.6
11	Gross investment	255.4	247.9	247.9	248.1	244.2	247.1	245.7
12	Structures	16.8	15.7	15.4	16.0	15.0	15.2	14.8
13	Equipment	92.6	90.1	90.7	90.6	86.9	88.2	87.1
14	Intellectual property products	145.8	142.0	141.7	141.3	142.0	143.4	143.6
15	Software	25.0	25.6	25.9	25.8	26.2	26.5	26.3
16	Research and development	121.0	116.7	116.1	115.8	116.2	117.2	117.5
17	National defense	716.6	689.1	697.3	678.6	680.3	680.8	678.2
18	Consumption expenditures	570.5	548.9	556.6	539.3	544.7	543.4	542.6
19	Gross investment	145.9	140.0	140.5	139.1	135.3	137.1	135.4
20	Structures	6.0	4.7	4.6	4.4	4.1	4.1	3.6
21	Equipment	76.5	73.2	73.9	72.8	69.1	70.3	69.0
22	Intellectual property products	63.3	62.1	62.0	61.9	62.0	62.6	62.7
23	Software	7.7	7.9	7.9	8.0	8.1	8.1	8.1
24	Research and development	55.7	54.3	54.2	54.0	54.1	54.6	54.7
25	Nondefense	427.5	427.0	427.1	429.4	430.7	430.2	433.0
26	Consumption expenditures	317.9	319.1	319.7	320.4	321.9	320.4	322.8
27	Gross investment	109.5	107.8	107.3	109.0	108.8	109.8	110.2
28	Structures	10.9	11.1	10.8	11.7	11.0	11.1	11.3
29	Equipment	16.1	16.9	16.9	17.8	17.8	17.9	18.1
30	Intellectual property products	82.5	79.9	79.7	79.5	80.0	80.8	80.9
31	Software	17.3	17.7	17.9	17.8	18.1	18.4	18.3
32	Research and development	65.3	62.3	61.9	61.8	62.0	62.6	62.8
33	State and local	1,710.2	1,720.8	1,723.5	1,729.3	1,725.9	1,744.1	1,755.5
34	Consumption expenditures	1,411.4	1,420.9	1,422.4	1,424.8	1,427.0	1,428.5	1,434.2
35	Gross investment	297.9	299.0	300.3	303.7	298.1	314.9	320.6
36	Structures	227.3	227.1	228.2	230.5	225.2	241.4	245.9
37	Equipment	40.7	41.6	41.6	42.7	41.9	41.7	42.7
38	Intellectual property products	30.5	31.0	31.1	31.2	31.8	32.2	32.4
39	Software	13.9	14.5	14.7	14.9	15.2	15.4	15.4
40	Research and development	16.7	16.5	16.5	16.5	16.7	16.9	17.1
41	Residual	1.1	1.6	1.4	1.7	1.8	2.0	2.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	-2.5	-0.5	2.4	-2.4	1.6	-0.2	1.3
2	Gross output of general government	-2.2	-0.4	1.8	-1.9	1.4	0.4	1.0
3	Value added	-0.8	0.1	-0.1	-0.1	0.1	0.1	0.9
4	Compensation of general government employees	-1.1	0.1	-0.2	-0.2	0.0	0.0	1.0
5	Consumption of general government fixed capital ²	0.6	0.2	0.3	0.4	0.5	0.6	0.4
6	Intermediate goods and services purchased ³	-5.0	-1.3	6.0	-5.7	4.2	1.0	1.2
7	Durable goods	-8.7	-3.9	-9.7	19.4	-17.4	2.9	5.1
8	Nondurable goods	-2.9	-0.3	4.3	0.3	1.6	2.3	2.4
9	Services	-5.6	-1.5	8.5	-10.5	7.9	0.3	0.3
10	Less: Own-account investment ⁴	-2.2	-1.7	-1.0	0.0	-1.3	7.9	3.5
11	Less: Sales to other sectors ⁵	-0.2	0.5	-1.1	0.9	0.7	2.8	-1.1
12	Federal consumption expenditures ¹	-5.6	-2.3	5.5	-7.3	3.2	-1.3	0.7
13	Gross output of general government	-5.5	-2.2	4.5	-6.8	2.6	-0.6	-0.2
14	Value added	-1.9	-0.9	-1.3	-1.5	-0.2	-0.3	0.2
15	Compensation of general government employees	-3.3	-1.3	-2.1	-2.5	-0.4	-0.6	0.2
16	Consumption of general government fixed capital ²	0.4	-0.3	-0.2	0.0	0.1	0.3	0.1
17	Intermediate goods and services purchased ³	-11.7	-4.7	17.3	-16.5	8.7	-1.2	-0.8
18	Durable goods	-12.3	-6.4	-15.4	31.5	-26.9	2.4	6.8
19	Nondurable goods	-12.4	-5.6	25.9	-0.6	-3.3	-1.3	0.6
20	Services	-11.5	-4.2	21.9	-25.0	18.6	-1.7	-2.2
21	Less: Own-account investment ⁴	-1.0	-3.3	-2.6	-2.1	-1.7	0.6	1.7
22	Less: Sales to other sectors	-6.8	13.3	-42.5	34.1	-29.7	89.2	-62.1
23	Defense consumption expenditures ¹	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.6
24	Gross output of general government	-6.5	-3.8	6.3	-11.4	3.9	-0.9	-0.6
25	Value added	-2.3	-1.7	-2.5	-2.8	-2.4	-1.3	0.0
26	Compensation of general government employees	-3.5	-2.1	-3.5	-4.2	-3.6	-1.9	0.5
27	Consumption of general government fixed capital ²	-0.5	-1.2	-1.0	-0.8	-0.6	-0.4	-0.8
28	Intermediate goods and services purchased ³	-12.9	-7.2	24.1	-25.0	16.6	-0.1	-1.6
29	Durable goods	-12.7	-7.3	-17.1	34.5	-28.6	2.6	7.3
30	Nondurable goods	-14.5	-9.7	31.4	1.6	3.7	-1.6	-5.5
31	Services	-12.6	-6.9	34.5	-37.4	32.9	-0.5	-2.9
32	Less: Own-account investment ⁴	-3.2	-3.0	-2.1	-0.4	-1.4	1.2	1.4
33	Less: Sales to other sectors	0.7	-4.8	-6.2	-4.7	5.7	-1.8	-2.9
34	Nondefense consumption expenditures ¹	-3.7	0.4	3.3	0.8	1.8	-1.8	3.0
35	Gross output of general government	-3.6	0.5	1.6	1.4	0.7	-0.1	0.5
36	Value added	-1.2	0.4	0.4	0.4	3.2	1.3	0.4
37	Compensation of general government employees	-2.9	-0.1	0.0	-0.1	4.4	1.2	-0.3
38	Consumption of general government fixed capital ²	1.8	1.2	1.1	1.3	1.4	1.4	1.5
39	Intermediate goods and services purchased ³	-9.1	0.9	4.4	3.9	-5.4	-3.3	0.7
40	Durable goods	-7.2	3.6	4.6	4.0	-6.3	-0.3	1.7
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	-10.3	0.1	11.9	-2.2	-9.5	-2.2	4.5
44	Services	-9.0	1.2	0.6	5.8	-4.2	-4.0	-0.9
45	Less: Own-account investment ⁴	2.1	-3.6	-3.1	-4.4	-2.0	-0.1	2.0
46	Less: Sales to other sectors	-11.9	27.2	-55.9	62.3	-44.2	169.8	-77.9
47	State and local consumption expenditures ¹	-0.4	0.7	0.6	0.7	0.6	0.4	1.6
48	Gross output of general government	-0.4	0.6	0.5	0.6	0.8	0.9	1.6
49	Value added	-0.2	0.6	0.5	0.6	0.3	0.3	1.3
50	Compensation of general government employees	-0.4	0.5	0.5	0.6	0.2	0.2	1.3
51	Consumption of general government fixed capital ²	1.0	1.0	1.0	1.0	0.9	0.9	0.9

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	-0.8	0.6	0.5	0.5	2.0	2.2	2.2
53	Durable goods	-1.1	0.8	0.7	1.6	1.2	3.8	2.4
54	Nondurable goods	-0.6	0.7	0.6	0.5	2.6	3.0	2.7
55	Services	-1.0	0.5	0.4	0.5	1.6	1.6	1.9
56	Less: Own-account investment ⁴	-3.4	-0.1	0.7	2.2	-1.0	15.8	5.3
57	Less: Sales to other sectors	0.0	0.2	0.2	0.2	1.5	1.4	1.1
58	Tuition and related educational charges	-1.2	-1.2	0.1	-3.1	1.2	1.2	1.2
59	Health and hospital charges	0.7	1.3	0.6	1.8	1.2	1.2	1.2
60	Other sales ⁵	-0.2	-0.4	-0.3	0.3	2.2	1.8	0.8

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	94.196	93.770	94.164	93.600	93.967	93.915	94.214
2	Gross output of general government	95.187	94.850	95.176	94.729	95.055	95.151	95.385
3	Value added	99.079	99.171	99.188	99.173	99.208	99.242	99.466
4	Compensation of general government employees	97.126	97.179	97.194	97.149	97.161	97.166	97.416
5	Consumption of general government fixed capital ²	106.812	107.062	107.086	107.193	107.321	107.470	107.587
6	Intermediate goods and services purchased ³	87.846	86.703	87.612	86.344	87.236	87.455	87.710
7	Durable goods	87.689	84.295	82.293	86.028	82.011	82.600	83.632
8	Nondurable goods	87.680	87.379	87.854	87.921	88.281	88.783	89.311
9	Services	87.792	86.501	87.917	85.510	87.154	87.215	87.275
10	Less: Own-account investment ⁴	95.052	93.401	93.388	93.387	93.073	94.858	95.670
11	Less: Sales to other sectors ⁵	101.587	102.052	102.005	102.224	102.407	103.125	102.852
12	Federal consumption expenditures ¹	95.158	92.983	93.866	92.107	92.837	92.535	92.707
13	Gross output of general government	95.250	93.163	93.966	92.334	92.938	92.804	92.765
14	Value added	102.465	101.551	101.409	101.019	100.979	100.908	100.946
15	Compensation of general government employees	99.395	98.123	97.929	97.309	97.222	97.065	97.109
16	Consumption of general government fixed capital ²	107.611	107.298	107.246	107.249	107.288	107.365	107.392
17	Intermediate goods and services purchased ³	83.821	79.880	82.184	78.571	80.218	79.980	79.816
18	Durable goods	85.684	80.202	77.142	82.605	76.392	76.839	78.115
19	Nondurable goods	77.469	73.155	75.210	75.092	74.474	74.224	74.342
20	Services	84.776	81.176	84.424	78.571	81.986	81.635	81.175
21	Less: Own-account investment ⁴	102.055	98.735	98.347	97.828	97.419	97.575	97.981
22	Less: Sales to other sectors	80.472	91.143	88.454	95.183	87.167	102.235	80.216
23	Defense consumption expenditures ¹	93.023	89.500	90.749	87.939	88.818	88.604	88.468
24	Gross output of general government	93.347	89.832	91.018	88.300	89.143	88.944	88.819
25	Value added	101.335	99.592	99.353	98.649	98.049	97.723	97.725
26	Compensation of general government employees	98.633	96.587	96.303	95.284	94.410	93.948	94.073
27	Consumption of general government fixed capital ²	105.654	104.392	104.226	104.025	103.867	103.763	103.563
28	Intermediate goods and services purchased ³	82.253	76.292	79.451	73.931	76.820	76.800	76.495
29	Durable goods	84.845	78.691	75.341	81.139	74.582	75.068	76.407
30	Nondurable goods	80.681	72.824	75.485	75.783	76.474	76.164	75.091
31	Services	81.810	76.205	80.875	71.945	77.252	77.158	76.585
32	Less: Own-account investment ⁴	104.112	101.026	100.595	100.505	100.140	100.440	100.801
33	Less: Sales to other sectors	90.936	86.559	85.601	84.569	85.748	85.354	84.723
34	Nondefense consumption expenditures ¹	99.230	99.594	99.791	100.002	100.454	99.987	100.732
35	Gross output of general government	98.781	99.312	99.418	99.769	99.938	99.921	100.036
36	Value added	104.281	104.679	104.691	104.799	105.640	105.969	106.063
37	Compensation of general government employees	100.570	100.459	100.402	100.377	101.464	101.762	101.686
38	Consumption of general government fixed capital ²	111.001	112.331	112.477	112.833	113.214	113.601	114.018
39	Intermediate goods and services purchased ³	87.511	88.316	88.616	89.471	88.234	87.491	87.651
40	Durable goods	96.747	100.256	101.048	102.052	100.410	100.343	100.779
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	73.505	73.551	74.808	74.392	72.551	72.152	72.946
44	Services	91.716	92.793	92.725	94.044	93.046	92.095	91.898
45	Less: Own-account investment ⁴	99.464	95.850	95.516	94.457	93.992	93.968	94.429
46	Less: Sales to other sectors	74.261	94.485	90.676	102.349	88.478	113.399	77.731
47	State and local consumption expenditures ¹	93.571	94.204	94.302	94.459	94.606	94.707	95.083
48	Gross output of general government	95.124	95.661	95.748	95.892	96.079	96.290	96.661
49	Value added	97.501	98.050	98.139	98.294	98.363	98.444	98.752
50	Compensation of general government employees	96.366	96.848	96.932	97.074	97.118	97.176	97.493
51	Consumption of general government fixed capital ²	105.669	106.699	106.827	107.080	107.331	107.578	107.821

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	90.160	90.671	90.754	90.874	91.314	91.807	92.314
53	Durable goods	91.623	92.318	92.381	92.741	93.013	93.879	94.436
54	Nondurable goods	90.104	90.758	90.857	90.967	91.561	92.241	92.867
55	Services	90.064	90.470	90.543	90.654	91.013	91.374	91.810
56	Less: Own-account investment ⁴	88.297	88.221	88.562	89.045	88.822	92.141	93.335
57	Less: Sales to other sectors	102.142	102.347	102.366	102.421	102.811	103.168	103.441
58	Tuition and related educational charges	98.464	97.277	97.385	96.624	96.914	97.204	97.496
59	Health and hospital charges	104.635	106.002	106.051	106.532	106.852	107.172	107.494
60	Other sales ⁵	101.280	100.907	100.820	100.894	101.452	101.905	102.099

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	109.636	111.631	112.142	111.938	111.397	111.869	112.167
2	Gross output of general government	109.831	111.856	112.332	112.194	111.808	112.305	112.623
3	Value added	108.607	110.899	111.307	111.721	112.235	112.743	113.221
4	Compensation of general government employees	109.148	111.584	112.031	112.503	113.177	113.911	114.457
5	Consumption of general government fixed capital ²	106.553	108.328	108.601	108.810	108.762	108.472	108.708
6	Intermediate goods and services purchased ³	112.253	113.686	114.309	112.953	110.573	111.045	111.011
7	Durable goods	102.289	102.945	103.054	103.117	103.463	103.386	103.366
8	Nondurable goods	125.561	125.280	126.485	121.483	112.465	113.555	112.448
9	Services	108.176	110.399	110.840	110.823	110.886	111.163	111.573
10	Less: Own-account investment ⁴	107.304	108.800	109.054	109.174	109.395	109.691	110.067
11	Less: Sales to other sectors ⁵	111.454	113.746	114.054	114.263	114.688	115.363	115.795
12	Federal consumption expenditures ¹	108.192	110.031	110.473	110.363	110.372	110.793	111.072
13	Gross output of general government	108.154	109.959	110.388	110.289	110.321	110.737	111.020
14	Value added	107.232	109.276	109.644	109.986	110.660	111.060	111.527
15	Compensation of general government employees	107.925	110.326	110.788	111.167	112.288	113.226	113.827
16	Consumption of general government fixed capital ²	106.087	107.588	107.814	108.101	108.105	107.705	107.972
17	Intermediate goods and services purchased ³	109.710	111.030	111.577	110.578	109.296	109.743	109.649
18	Durable goods	102.213	102.736	102.822	102.880	103.257	103.196	103.194
19	Nondurable goods	124.949	124.482	125.711	120.264	112.007	112.965	110.751
20	Services	108.345	110.107	110.615	110.190	109.820	110.266	110.516
21	Less: Own-account investment ⁴	106.435	107.452	107.620	107.722	108.304	108.648	109.019
22	Less: Sales to other sectors	110.293	111.751	111.968	112.036	112.265	112.474	112.836
23	Defense consumption expenditures ¹	107.696	109.268	109.674	109.482	109.267	109.532	109.645
24	Gross output of general government	107.651	109.197	109.594	109.413	109.225	109.486	109.607
25	Value added	106.358	108.081	108.397	108.753	109.348	109.512	109.809
26	Compensation of general government employees	106.484	108.442	108.830	109.221	110.255	110.893	111.334
27	Consumption of general government fixed capital ²	106.127	107.504	107.712	108.017	107.979	107.463	107.553
28	Intermediate goods and services purchased ³	109.591	110.814	111.357	110.189	108.550	108.984	108.788
29	Durable goods	102.374	102.877	102.953	103.007	103.381	103.335	103.334
30	Nondurable goods	138.100	136.390	138.547	128.562	113.016	114.456	110.641
31	Services	107.840	109.600	110.049	109.689	109.351	109.770	109.980
32	Less: Own-account investment ⁴	106.421	107.271	107.449	107.484	108.020	108.148	108.453
33	Less: Sales to other sectors	106.782	108.226	108.535	108.737	108.766	109.144	109.534
34	Nondefense consumption expenditures ¹	109.097	111.407	111.909	111.939	112.326	113.012	113.570
35	Gross output of general government	109.059	111.309	111.791	111.828	112.225	112.899	113.450
36	Value added	108.628	111.172	111.622	111.944	112.735	113.490	114.213
37	Compensation of general government employees	110.144	113.219	113.794	114.157	115.407	116.778	117.613
38	Consumption of general government fixed capital ²	106.021	107.721	107.978	108.236	108.308	108.090	108.636
39	Intermediate goods and services purchased ³	109.992	111.520	112.079	111.422	110.854	111.327	111.446
40	Durable goods	100.279	101.023	101.214	101.312	101.726	101.506	101.499
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	113.208	113.958	114.285	113.090	111.816	112.307	111.585
44	Services	109.510	111.277	111.905	111.353	110.918	111.419	111.749
45	Less: Own-account investment ⁴	106.439	107.676	107.832	108.021	108.666	109.304	109.762
46	Less: Sales to other sectors	112.072	113.528	113.687	113.674	114.021	114.134	114.474
47	State and local consumption expenditures ¹	110.579	112.672	113.226	112.965	112.091	112.595	112.903
48	Gross output of general government	110.724	112.860	113.360	113.204	112.611	113.148	113.484
49	Value added	109.288	111.699	112.127	112.575	113.014	113.573	114.056
50	Compensation of general government employees	109.578	112.026	112.468	112.971	113.498	114.165	114.694
51	Consumption of general government fixed capital ²	107.240	109.409	109.745	109.845	109.724	109.588	109.782

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	113.902	115.400	116.066	114.513	111.540	112.026	112.025
53	Durable goods	102.436	103.326	103.478	103.551	103.844	103.743	103.693
54	Nondurable goods	125.722	125.479	126.679	121.764	112.593	113.708	112.814
55	Services	107.997	110.530	110.927	111.180	111.524	111.690	112.205
56	Less: Own-account investment ⁴	108.283	110.304	110.650	110.789	110.630	110.875	111.257
57	Less: Sales to other sectors	111.467	113.777	114.087	114.299	114.729	115.414	115.848
58	Tuition and related educational charges	120.595	125.047	125.292	126.525	127.783	129.128	129.668
59	Health and hospital charges	109.312	110.725	111.048	110.767	111.065	111.844	112.214
60	Other sales ⁵	108.615	110.853	111.183	111.468	111.577	111.723	112.181

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	2,522.0	2,556.3	2,578.7	2,558.6	2,556.2	2,565.6	2,580.6
2	Gross output of general government	3,023.4	3,068.2	3,091.8	3,073.5	3,073.5	3,090.3	3,106.7
3	Value added	2,052.7	2,098.0	2,106.1	2,113.6	2,124.1	2,134.4	2,148.3
4	Compensation of general government employees	1,608.6	1,645.4	1,652.2	1,658.4	1,668.5	1,679.4	1,691.8
5	Consumption of general government fixed capital ²	444.2	452.6	453.8	455.2	455.5	454.9	456.4
6	Intermediate goods and services purchased ³	970.7	970.3	985.8	960.0	949.5	955.9	958.4
7	Durable goods	66.7	64.6	63.1	66.0	63.1	63.5	64.3
8	Nondurable goods	289.4	287.8	292.2	280.8	261.1	265.1	264.1
9	Services	614.5	617.9	630.5	613.2	625.3	627.3	630.0
10	Less: Own-account investment ⁴	72.4	72.1	72.3	72.4	72.3	73.9	74.8
11	Less: Sales to other sectors ⁵	429.0	439.8	440.8	442.6	445.0	450.8	451.3
12	Federal consumption expenditures ¹	961.3	955.3	968.2	949.1	956.7	957.2	961.4
13	Gross output of general government	1,007.6	1,001.9	1,014.5	996.0	1,002.8	1,005.1	1,007.2
14	Value added	663.2	669.9	671.2	670.7	674.5	676.5	679.6
15	Compensation of general government employees	402.8	406.5	407.4	406.2	409.9	412.7	415.0
16	Consumption of general government fixed capital ²	260.4	263.4	263.8	264.5	264.6	263.8	264.5
17	Intermediate goods and services purchased ³	344.3	332.1	343.3	325.3	328.3	328.6	327.7
18	Durable goods	43.2	40.6	39.1	41.9	38.9	39.1	39.7
19	Nondurable goods	49.2	46.3	48.1	46.0	42.4	42.7	41.9
20	Services	251.9	245.1	256.1	237.4	246.9	246.9	246.0
21	Less: Own-account investment ⁴	37.8	37.0	36.9	36.7	36.7	36.9	37.2
22	Less: Sales to other sectors	8.5	9.7	9.4	10.2	9.3	11.0	8.6
23	Defense consumption expenditures ¹	614.4	599.8	610.4	590.4	595.2	595.2	594.9
24	Gross output of general government	639.7	624.4	634.9	615.0	619.8	619.9	619.7
25	Value added	402.5	402.0	402.2	400.7	400.4	399.7	400.8
26	Compensation of general government employees	240.3	239.7	239.8	238.1	238.2	238.4	239.7
27	Consumption of general government fixed capital ²	162.2	162.3	162.4	162.5	162.2	161.3	161.1
28	Intermediate goods and services purchased ³	237.2	222.4	232.7	214.3	219.4	220.2	218.9
29	Durable goods	39.8	37.1	35.5	38.3	35.3	35.5	36.2
30	Nondurable goods	27.2	24.3	25.6	23.8	21.2	21.3	20.3
31	Services	170.1	161.1	171.6	152.2	162.9	163.3	162.4
32	Less: Own-account investment ⁴	21.6	21.1	21.0	21.0	21.0	21.1	21.3
33	Less: Sales to other sectors	3.7	3.6	3.5	3.5	3.5	3.5	3.5
34	Nondefense consumption expenditures ¹	346.9	355.5	357.8	358.6	361.5	362.0	366.5
35	Gross output of general government	367.9	377.5	379.5	381.0	383.0	385.2	387.6
36	Value added	260.7	267.9	269.0	270.0	274.1	276.8	278.8
37	Compensation of general government employees	162.5	166.8	167.6	168.0	171.7	174.3	175.4
38	Consumption of general government fixed capital ²	98.3	101.0	101.4	102.0	102.4	102.5	103.4
39	Intermediate goods and services purchased ³	107.2	109.7	110.6	111.0	108.9	108.4	108.8
40	Durable goods	3.4	3.5	3.6	3.6	3.6	3.6	3.6
41	Nondurable goods	22.0	22.0	22.5	22.1	21.3	21.3	21.6
42	Commodity Credit Corporation inventory change	0.1	0.0	0.0	0.0	0.0	0.0	0.2
43	Other nondurable goods	21.9	22.0	22.5	22.1	21.3	21.3	21.4
44	Services	81.8	84.1	84.5	85.3	84.0	83.6	83.6
45	Less: Own-account investment ⁴	16.3	15.9	15.8	15.7	15.7	15.8	15.9
46	Less: Sales to other sectors	4.8	6.2	5.9	6.7	5.8	7.4	5.1
47	State and local consumption expenditures ¹	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,619.2
48	Gross output of general government	2,015.8	2,066.3	2,077.3	2,077.6	2,070.8	2,085.2	2,099.4
49	Value added	1,389.5	1,428.1	1,434.9	1,442.9	1,449.5	1,457.9	1,468.7
50	Compensation of general government employees	1,205.8	1,238.9	1,244.8	1,252.2	1,258.6	1,266.8	1,276.8
51	Consumption of general government fixed capital ²	183.7	189.3	190.1	190.7	190.9	191.1	191.9

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	626.3	638.2	642.4	634.7	621.2	627.3	630.7
53	Durable goods	23.5	23.9	24.0	24.1	24.2	24.4	24.6
54	Nondurable goods	240.2	241.5	244.1	234.9	218.6	222.4	222.2
55	Services	362.6	372.8	374.4	375.7	378.4	380.4	384.0
56	Less: Own-account investment ⁴	34.6	35.2	35.4	35.7	35.5	36.9	37.5
57	Less: Sales to other sectors	420.6	430.1	431.4	432.4	435.7	439.8	442.7
58	Tuition and related educational charges	94.0	96.3	96.6	96.8	98.0	99.4	100.1
59	Health and hospital charges	191.0	196.0	196.6	197.0	198.1	200.1	201.4
60	Other sales ⁵	135.6	137.9	138.2	138.6	139.5	140.3	141.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	2,300.3	2,289.9	2,299.5	2,285.8	2,294.7	2,293.5	2,300.8
2	Gross output of general government	2,752.8	2,743.0	2,752.4	2,739.5	2,749.0	2,751.7	2,758.5
3	Value added	1,890.0	1,891.8	1,892.1	1,891.8	1,892.5	1,893.2	1,897.4
4	Compensation of general government employees	1,473.8	1,474.6	1,474.8	1,474.1	1,474.3	1,474.4	1,478.2
5	Consumption of general government fixed capital ²	416.8	417.8	417.9	418.3	418.8	419.4	419.9
6	Intermediate goods and services purchased ³	864.7	853.5	862.4	849.9	858.7	860.9	863.4
7	Durable goods	65.2	62.7	61.2	64.0	61.0	61.4	62.2
8	Nondurable goods	230.5	229.7	231.0	231.2	232.1	233.4	234.8
9	Services	568.1	559.7	568.9	553.3	563.9	564.3	564.7
10	Less: Own-account investment ⁴	67.5	66.3	66.3	66.3	66.1	67.3	67.9
11	Less: Sales to other sectors ⁵	384.9	386.7	386.5	387.3	388.0	390.8	389.7
12	Federal consumption expenditures ¹	888.5	868.2	876.4	860.0	866.8	864.0	865.6
13	Gross output of general government	931.6	911.2	919.0	903.1	909.0	907.7	907.3
14	Value added	618.5	613.0	612.1	609.8	609.5	609.1	609.3
15	Compensation of general government employees	373.2	368.4	367.7	365.4	365.1	364.5	364.6
16	Consumption of general government fixed capital ²	245.5	244.8	244.7	244.7	244.8	244.9	245.0
17	Intermediate goods and services purchased ³	313.9	299.1	307.7	294.2	300.4	299.5	298.9
18	Durable goods	42.2	39.5	38.0	40.7	37.7	37.9	38.5
19	Nondurable goods	39.4	37.2	38.3	38.2	37.9	37.8	37.8
20	Services	232.5	222.6	231.5	215.5	224.9	223.9	222.6
21	Less: Own-account investment ⁴	35.5	34.4	34.3	34.1	33.9	34.0	34.1
22	Less: Sales to other sectors	7.7	8.7	8.4	9.1	8.3	9.7	7.6
23	Defense consumption expenditures ¹	570.5	548.9	556.6	539.3	544.7	543.4	542.6
24	Gross output of general government	594.2	571.8	579.4	562.1	567.4	566.2	565.4
25	Value added	378.4	371.9	371.0	368.4	366.2	364.9	365.0
26	Compensation of general government employees	225.7	221.0	220.3	218.0	216.0	215.0	215.2
27	Consumption of general government fixed capital ²	152.8	151.0	150.8	150.5	150.2	150.1	149.8
28	Intermediate goods and services purchased ³	216.4	200.7	209.0	194.5	202.1	202.1	201.3
29	Durable goods	38.9	36.0	34.5	37.2	34.2	34.4	35.0
30	Nondurable goods	19.7	17.8	18.5	18.5	18.7	18.6	18.4
31	Services	157.8	147.0	156.0	138.7	149.0	148.8	147.7
32	Less: Own-account investment ⁴	20.3	19.7	19.6	19.6	19.5	19.5	19.6
33	Less: Sales to other sectors	3.5	3.3	3.3	3.2	3.3	3.2	3.2
34	Nondefense consumption expenditures ¹	317.9	319.1	319.7	320.4	321.9	320.4	322.8
35	Gross output of general government	337.4	339.2	339.5	340.7	341.3	341.3	341.6
36	Value added	240.0	240.9	241.0	241.2	243.2	243.9	244.1
37	Compensation of general government employees	147.5	147.4	147.3	147.2	148.8	149.3	149.2
38	Consumption of general government fixed capital ²	92.7	93.8	93.9	94.2	94.5	94.8	95.2
39	Intermediate goods and services purchased ³	97.4	98.3	98.7	99.6	98.2	97.4	97.6
40	Durable goods	3.4	3.5	3.5	3.6	3.5	3.5	3.5
41	Nondurable goods	19.4	19.3	19.7	19.5	19.0	19.0	19.3
42	Commodity Credit Corporation inventory change	0.1	0.0	0.0	0.0	0.0	0.0	0.1
43	Other nondurable goods	19.3	19.3	19.7	19.6	19.1	19.0	19.2
44	Services	74.7	75.6	75.5	76.6	75.8	75.0	74.8
45	Less: Own-account investment ⁴	15.3	14.7	14.7	14.5	14.4	14.4	14.5
46	Less: Sales to other sectors	4.3	5.4	5.2	5.9	5.1	6.5	4.5
47	State and local consumption expenditures ¹	1,411.4	1,420.9	1,422.4	1,424.8	1,427.0	1,428.5	1,434.2
48	Gross output of general government	1,820.6	1,830.9	1,832.5	1,835.3	1,838.9	1,842.9	1,850.0
49	Value added	1,271.4	1,278.6	1,279.7	1,281.7	1,282.6	1,283.7	1,287.7
50	Compensation of general government employees	1,100.4	1,105.9	1,106.8	1,108.5	1,109.0	1,109.6	1,113.2
51	Consumption of general government fixed capital ²	171.3	173.0	173.2	173.6	174.0	174.4	174.8

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	549.9	553.0	553.5	554.3	556.9	559.9	563.0
53	Durable goods	23.0	23.2	23.2	23.3	23.3	23.5	23.7
54	Nondurable goods	191.1	192.4	192.7	192.9	194.2	195.6	196.9
55	Services	335.7	337.3	337.5	337.9	339.3	340.6	342.3
56	Less: Own-account investment ⁴	31.9	31.9	32.0	32.2	32.1	33.3	33.7
57	Less: Sales to other sectors	377.3	378.1	378.1	378.3	379.8	381.1	382.1
58	Tuition and related educational charges	78.0	77.0	77.1	76.5	76.7	77.0	77.2
59	Health and hospital charges	174.7	177.0	177.1	177.9	178.4	178.9	179.5
60	Other sales ⁵	124.8	124.4	124.3	124.4	125.0	125.6	125.8
61	Residual	-1.0	-0.8	-0.6	-0.4	-0.2	-0.2	-0.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.5
2	Consumption expenditures ¹	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.6
3	Gross output of general government	-6.5	-3.8	6.3	-11.4	3.9	-0.9	-0.6
4	Value added	-2.3	-1.7	-2.5	-2.8	-2.4	-1.3	0.0
5	Compensation of general government employees	-3.5	-2.1	-3.5	-4.2	-3.6	-1.9	0.5
6	Military	-2.5	-3.2	-4.5	-6.5	-4.5	-2.4	0.2
7	Civilian	-5.3	-0.2	-1.6	-0.1	-2.2	-1.3	1.1
8	Consumption of general government fixed capital ²	-0.5	-1.2	-1.0	-0.8	-0.6	-0.4	-0.8
9	Intermediate goods and services purchased ³	-12.9	-7.2	24.1	-25.0	16.6	-0.1	-1.6
10	Durable goods	-12.7	-7.3	-17.1	34.5	-28.6	2.6	7.3
11	Aircraft	-8.1	-9.1	-25.6	53.0	-41.9	2.3	43.2
12	Missiles	-1.4	-2.3	4.4	84.2	-59.4	62.8	-40.9
13	Ships	-5.4	2.3	11.0	20.7	11.7	8.4	8.2
14	Vehicles	-35.9	-14.8	-84.8	323.0	22.3	-33.5	-19.5
15	Electronics	-21.7	-15.9	-9.8	-8.7	-6.9	-4.7	-3.8
16	Other durable goods	-13.9	0.1	4.5	3.4	-6.8	-4.2	-11.0
17	Nondurable goods	-14.5	-9.7	31.4	1.6	3.7	-1.6	-5.5
18	Petroleum products	-21.8	-17.3	59.8	-9.5	0.1	0.0	0.0
19	Ammunition	-18.9	-2.4	43.0	73.6	25.2	-1.9	-21.6
20	Other nondurable goods	1.4	-1.6	0.2	-5.7	-1.4	-2.8	-2.0
21	Services	-12.6	-6.9	34.5	-37.4	32.9	-0.5	-2.9
22	Installation support	-12.1	4.2	19.0	-7.3	8.7	3.5	-4.9
23	Weapons support	-20.6	-0.6	19.3	-22.4	21.9	26.8	-8.7
24	Personnel support	-8.7	-13.4	57.7	-56.0	62.9	-8.6	0.4
25	Transportation of material	-18.0	-13.8	-11.5	-8.8	-8.0	-19.3	-5.8
26	Travel of persons	-23.1	3.2	3.5	2.1	-7.5	-6.1	-1.0
27	Less: Own-account investment ⁴	-3.2	-3.0	-2.1	-0.4	-1.4	1.2	1.4
28	Less: Sales to other sectors	0.7	-4.8	-6.2	-4.7	5.7	-1.8	-2.9
29	Gross investment ⁵	-6.9	-4.0	-4.3	-4.1	-10.5	5.6	-5.0
30	Structures	-22.3	-21.8	-7.1	-20.2	-25.3	5.8	-42.4
31	Equipment	-7.5	-4.4	-6.8	-5.5	-19.0	7.4	-7.1
32	Aircraft	10.3	-8.4	-27.9	-12.4	-52.8	86.9	-17.0
33	Missiles	-5.8	3.5	21.6	47.7	-41.5	-9.5	-29.7
34	Ships	3.9	4.3	3.8	-17.2	49.4	-33.8	18.7
35	Vehicles	-34.6	-24.1	-15.3	-57.4	-17.5	8.5	-8.8
36	Electronics	-22.1	-12.9	-4.1	-5.3	-4.9	-4.7	-4.5
37	Other equipment	-14.4	-2.1	1.5	2.4	-11.4	3.1	-5.9
38	Intellectual property products	-4.3	-1.9	-1.0	-1.1	1.0	3.8	0.3
39	Software	-0.4	2.2	7.2	1.4	4.0	4.6	-3.7
40	Research and development	-4.8	-2.4	-2.1	-1.4	0.6	3.6	0.9

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.5
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-5.33	-3.03	5.30	-9.63	3.20	-0.78	-0.49
3	Gross output of general government	-5.42	-3.14	5.21	-9.67	3.18	-0.75	-0.46
4	Value added	-1.17	-0.90	-1.34	-1.46	-1.32	-0.72	0.01
5	Compensation of general government employees	-1.07	-0.65	-1.12	-1.31	-1.19	-0.63	0.17
6	Military	-0.48	-0.63	-0.93	-1.30	-0.91	-0.48	0.04
7	Civilian	-0.59	-0.02	-0.19	-0.01	-0.28	-0.16	0.14
8	Consumption of general government fixed capital ²	-0.09	-0.25	-0.22	-0.15	-0.13	-0.09	-0.17
9	Intermediate goods and services purchased ³	-4.25	-2.24	6.54	-8.21	4.51	-0.03	-0.47
10	Durable goods	-0.71	-0.37	-0.91	1.48	-1.68	0.12	0.34
11	Aircraft	-0.19	-0.21	-0.62	0.93	-1.18	0.05	0.76
12	Missiles	-0.01	-0.01	0.02	0.30	-0.43	0.22	-0.24
13	Ships	-0.01	0.00	0.02	0.04	0.02	0.02	0.02
14	Vehicles	-0.11	-0.03	-0.31	0.22	0.04	-0.08	-0.04
15	Electronics	-0.21	-0.13	-0.07	-0.06	-0.05	-0.03	-0.02
16	Other durable goods	-0.18	0.00	0.05	0.04	-0.09	-0.05	-0.14
17	Nondurable goods	-0.56	-0.34	0.90	0.06	0.11	-0.05	-0.16
18	Petroleum products	-0.48	-0.31	0.74	-0.15	0.00	0.00	0.00
19	Ammunition	-0.10	-0.01	0.16	0.28	0.13	-0.01	-0.13
20	Other nondurable goods	0.02	-0.02	0.00	-0.07	-0.02	-0.04	-0.03
21	Services	-2.98	-1.52	6.54	-9.74	6.08	-0.11	-0.65
22	Installation support	-0.62	0.20	0.94	-0.38	0.45	0.19	-0.27
23	Weapons support	-0.84	-0.02	0.66	-0.89	0.74	0.93	-0.37
24	Personnel support	-1.05	-1.58	5.03	-8.41	5.04	-0.98	0.04
25	Transportation of material	-0.22	-0.15	-0.12	-0.08	-0.08	-0.19	-0.05
26	Travel of persons	-0.25	0.03	0.03	0.02	-0.08	-0.06	-0.01
27	Less: Own-account investment ⁴	0.09	0.08	0.06	0.01	0.04	-0.03	-0.04
28	Less: Sales to other sectors	0.00	0.02	0.03	0.02	-0.03	0.01	0.01
29	Gross investment ⁵	-1.38	-0.80	-0.84	-0.71	-2.19	1.07	-1.00
30	Structures	-0.22	-0.19	-0.05	-0.15	-0.19	0.04	-0.32
31	Equipment	-0.78	-0.45	-0.70	-0.46	-2.08	0.69	-0.70
32	Aircraft	0.25	-0.23	-0.90	-0.28	-1.78	1.44	-0.44
33	Missiles	-0.05	0.03	0.18	0.38	-0.50	-0.09	-0.28
34	Ships	0.06	0.07	0.07	-0.32	0.74	-0.75	0.30
35	Vehicles	-0.24	-0.12	-0.07	-0.29	-0.06	0.03	-0.03
36	Electronics	-0.25	-0.12	-0.04	-0.04	-0.04	-0.04	-0.04
37	Other equipment	-0.55	-0.07	0.05	0.09	-0.43	0.11	-0.21
38	Intellectual property products	-0.37	-0.17	-0.09	-0.09	0.09	0.34	0.03
39	Software	0.00	0.02	0.07	0.02	0.04	0.05	-0.04
40	Research and development	-0.37	-0.19	-0.17	-0.11	0.04	0.29	0.07

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	90.905	87.417	88.465	86.084	86.301	86.364	86.041
2	Consumption expenditures ¹	93.023	89.500	90.749	87.939	88.818	88.604	88.468
3	Gross output of general government	93.347	89.832	91.018	88.300	89.143	88.944	88.819
4	Value added	101.335	99.592	99.353	98.649	98.049	97.723	97.725
5	Compensation of general government employees	98.633	96.587	96.303	95.284	94.410	93.948	94.073
6	Military	96.067	93.010	92.690	91.141	90.108	89.570	89.612
7	Civilian	103.682	103.523	103.323	103.297	102.714	102.388	102.667
8	Consumption of general government fixed capital ²	105.654	104.392	104.226	104.025	103.867	103.763	103.563
9	Intermediate goods and services purchased ³	82.253	76.292	79.451	73.931	76.820	76.800	76.495
10	Durable goods	84.845	78.691	75.341	81.139	74.582	75.068	76.407
11	Aircraft	119.821	108.880	101.951	113.381	98.990	99.560	108.915
12	Missiles	75.872	74.097	72.674	84.669	67.569	76.322	66.928
13	Ships	207.832	212.678	213.635	223.935	230.208	234.895	239.549
14	Vehicles	44.693	38.065	26.032	37.333	39.256	35.452	33.579
15	Electronics	53.959	45.390	44.697	43.692	42.920	42.403	41.996
16	Other durable goods	78.542	78.649	79.035	79.708	78.313	77.477	75.262
17	Nondurable goods	80.681	72.824	75.485	75.783	76.474	76.164	75.091
18	Petroleum products	77.673	64.242	68.795	67.094	67.118	67.118	67.118
19	Ammunition	77.141	75.327	76.491	87.806	92.889	92.449	86.996
20	Other nondurable goods	89.567	88.091	88.338	87.060	86.764	86.158	85.725
21	Services	81.810	76.205	80.875	71.945	77.252	77.158	76.585
22	Installation support	77.029	80.234	82.587	81.038	82.752	83.464	82.425
23	Weapons support	76.751	76.279	79.353	74.470	78.242	83.025	81.148
24	Personnel support	91.712	79.432	87.110	70.939	80.147	78.358	78.439
25	Transportation of material	54.982	47.397	46.468	45.413	44.482	42.155	41.526
26	Travel of persons	65.578	67.686	68.123	68.473	67.157	66.107	65.934
27	Less: Own-account investment ⁴	104.112	101.026	100.595	100.505	100.140	100.440	100.801
28	Less: Sales to other sectors	90.936	86.559	85.601	84.569	85.748	85.354	84.723
29	Gross investment ⁵	83.353	79.987	80.309	79.478	77.310	78.372	77.372
30	Structures	34.831	27.236	26.927	25.452	23.664	24.001	20.908
31	Equipment	88.940	85.033	85.849	84.637	80.289	81.734	80.248
32	Aircraft	163.134	149.481	151.557	146.636	121.537	142.098	135.625
33	Missiles	118.330	122.505	125.120	137.926	120.611	117.627	107.717
34	Ships	102.824	107.288	109.507	104.462	115.490	104.166	108.737
35	Vehicles	38.916	29.533	29.844	24.115	22.981	23.454	22.920
36	Electronics	55.799	48.618	48.390	47.733	47.142	46.584	46.053
37	Other equipment	76.371	74.769	74.836	75.285	73.040	73.591	72.483
38	Intellectual property products	88.158	86.470	86.381	86.149	86.354	87.154	87.220
39	Software	112.739	115.202	116.257	116.671	117.823	119.147	118.019
40	Research and development	85.689	83.601	83.403	83.110	83.225	83.974	84.152

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	107.130	108.585	108.919	108.789	108.636	108.718	108.864
2	Consumption expenditures ¹	107.696	109.268	109.674	109.482	109.267	109.532	109.645
3	Gross output of general government	107.651	109.197	109.594	109.413	109.225	109.486	109.607
4	Value added	106.358	108.081	108.397	108.753	109.348	109.512	109.809
5	Compensation of general government employees	106.484	108.442	108.830	109.221	110.255	110.893	111.334
6	Military	104.627	106.051	106.257	106.656	107.572	107.813	108.029
7	Civilian	109.922	112.845	113.547	113.915	115.156	116.485	117.316
8	Consumption of general government fixed capital ²	106.127	107.504	107.712	108.017	107.979	107.463	107.553
9	Intermediate goods and services purchased ³	109.591	110.814	111.357	110.189	108.550	108.984	108.788
10	Durable goods	102.374	102.877	102.953	103.007	103.381	103.335	103.334
11	Aircraft	101.823	102.492	102.624	102.688	103.026	102.905	102.883
12	Missiles	101.953	102.263	102.436	102.116	102.780	102.979	103.071
13	Ships	101.544	101.745	101.944	101.846	102.208	102.061	101.585
14	Vehicles	104.378	105.098	104.591	105.675	106.074	105.941	105.740
15	Electronics	100.822	100.763	100.745	100.762	100.746	100.519	100.422
16	Other durable goods	104.278	104.910	104.956	105.065	105.604	105.729	105.906
17	Nondurable goods	138.100	136.390	138.547	128.562	113.016	114.456	110.641
18	Petroleum products	173.317	167.269	172.288	146.137	105.522	110.108	100.880
19	Ammunition	109.341	109.622	109.892	109.471	109.768	109.670	108.511
20	Other nondurable goods	109.657	111.009	111.351	111.721	111.163	110.573	110.418
21	Services	107.840	109.600	110.049	109.689	109.351	109.770	109.980
22	Installation support	110.031	112.064	112.964	111.171	109.204	109.950	110.337
23	Weapons support	107.503	109.529	109.904	110.057	110.778	110.749	111.035
24	Personnel support	105.754	107.200	107.428	107.730	107.969	108.332	108.763
25	Transportation of material	113.059	115.652	115.944	114.679	113.110	115.018	112.507
26	Travel of persons	112.019	114.259	115.175	114.154	113.669	113.354	111.975
27	Less: Own-account investment ⁴	106.421	107.271	107.449	107.484	108.020	108.148	108.453
28	Less: Sales to other sectors	106.782	108.226	108.535	108.737	108.766	109.144	109.534
29	Gross investment ⁵	105.081	106.079	106.133	106.243	106.335	105.690	105.964
30	Structures	109.005	113.314	113.914	114.923	113.152	112.729	112.994
31	Equipment	102.792	103.024	102.877	102.683	102.929	102.075	102.005
32	Aircraft	98.414	98.196	97.830	96.940	96.814	94.570	93.915
33	Missiles	108.508	106.285	106.058	105.858	106.756	105.471	104.237
34	Ships	108.963	110.574	110.677	110.403	110.522	110.130	110.668
35	Vehicles	106.410	107.807	107.036	108.823	109.620	107.741	107.787
36	Electronics	97.418	97.318	97.307	97.338	97.094	96.401	96.311
37	Other equipment	104.313	104.803	104.768	104.913	105.403	105.452	105.796
38	Intellectual property products	107.563	109.196	109.450	109.854	109.897	109.470	110.127
39	Software	100.378	100.340	100.561	99.953	99.473	99.055	99.754
40	Research and development	108.411	110.279	110.536	111.089	111.209	110.781	111.431

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	767.7	748.2	759.5	738.2	739.0	740.1	738.3
2	Consumption expenditures ¹	614.4	599.8	610.4	590.4	595.2	595.2	594.9
3	Gross output of general government	639.7	624.4	634.9	615.0	619.8	619.9	619.7
4	Value added	402.5	402.0	402.2	400.7	400.4	399.7	400.8
5	Compensation of general government employees	240.3	239.7	239.8	238.1	238.2	238.4	239.7
6	Military	152.8	149.9	149.7	147.8	147.3	146.8	147.2
7	Civilian	87.5	89.7	90.1	90.4	90.8	91.6	92.5
8	Consumption of general government fixed capital ²	162.2	162.3	162.4	162.5	162.2	161.3	161.1
9	Intermediate goods and services purchased ³	237.2	222.4	232.7	214.3	219.4	220.2	218.9
10	Durable goods	39.8	37.1	35.5	38.3	35.3	35.5	36.2
11	Aircraft	17.9	16.4	15.4	17.1	15.0	15.0	16.5
12	Missiles	3.5	3.4	3.4	3.9	3.1	3.6	3.1
13	Ships	1.5	1.6	1.6	1.6	1.7	1.7	1.8
14	Vehicles	1.6	1.4	1.0	1.4	1.5	1.3	1.2
15	Electronics	6.1	5.2	5.1	5.0	4.9	4.8	4.8
16	Other durable goods	9.1	9.2	9.2	9.3	9.2	9.1	8.8
17	Nondurable goods	27.2	24.3	25.6	23.8	21.2	21.3	20.3
18	Petroleum products	14.1	11.2	12.4	10.3	7.4	7.8	7.1
19	Ammunition	3.5	3.5	3.5	4.0	4.3	4.2	3.9
20	Other nondurable goods	9.6	9.6	9.7	9.5	9.5	9.3	9.3
21	Services	170.1	161.1	171.6	152.2	162.9	163.3	162.4
22	Installation support	37.4	39.6	41.1	39.7	39.8	40.4	40.1
23	Weapons support	26.9	27.3	28.4	26.7	28.3	30.0	29.4
24	Personnel support	90.8	79.7	87.6	71.5	81.0	79.5	79.9
25	Transportation of material	8.2	7.2	7.1	6.8	6.6	6.4	6.1
26	Travel of persons	6.9	7.3	7.4	7.4	7.2	7.1	6.9
27	Less: Own-account investment ⁴	21.6	21.1	21.0	21.0	21.0	21.1	21.3
28	Less: Sales to other sectors	3.7	3.6	3.5	3.5	3.5	3.5	3.5
29	Gross investment ⁵	153.3	148.5	149.1	147.8	143.9	144.9	143.5
30	Structures	6.5	5.3	5.3	5.0	4.6	4.6	4.0
31	Equipment	78.7	75.4	76.0	74.8	71.1	71.8	70.4
32	Aircraft	21.7	19.8	20.0	19.2	15.9	18.1	17.2
33	Missiles	6.5	6.6	6.7	7.4	6.5	6.3	5.7
34	Ships	12.5	13.2	13.5	12.9	14.2	12.8	13.4
35	Vehicles	3.8	2.9	2.9	2.4	2.3	2.3	2.3
36	Electronics	7.2	6.3	6.2	6.1	6.1	5.9	5.9
37	Other equipment	27.0	26.6	26.6	26.8	26.1	26.3	26.0
38	Intellectual property products	68.1	67.8	67.9	68.0	68.2	68.5	69.0
39	Software	7.7	7.9	8.0	8.0	8.0	8.1	8.0
40	Research and development	60.4	59.9	59.9	60.0	60.2	60.5	60.9

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	716.6	689.1	697.3	678.6	680.3	680.8	678.2
2	Consumption expenditures ¹	570.5	548.9	556.6	539.3	544.7	543.4	542.6
3	Gross output of general government	594.2	571.8	579.4	562.1	567.4	566.2	565.4
4	Value added	378.4	371.9	371.0	368.4	366.2	364.9	365.0
5	Compensation of general government employees	225.7	221.0	220.3	218.0	216.0	215.0	215.2
6	Military	146.0	141.4	140.9	138.5	137.0	136.1	136.2
7	Civilian	79.6	79.5	79.4	79.3	78.9	78.6	78.9
8	Consumption of general government fixed capital ²	152.8	151.0	150.8	150.5	150.2	150.1	149.8
9	Intermediate goods and services purchased ³	216.4	200.7	209.0	194.5	202.1	202.1	201.3
10	Durable goods	38.9	36.0	34.5	37.2	34.2	34.4	35.0
11	Aircraft	17.6	16.0	15.0	16.6	14.5	14.6	16.0
12	Missiles	3.4	3.4	3.3	3.8	3.1	3.5	3.0
13	Ships	1.5	1.5	1.5	1.6	1.7	1.7	1.7
14	Vehicles	1.6	1.3	0.9	1.3	1.4	1.2	1.2
15	Electronics	6.1	5.1	5.0	4.9	4.8	4.8	4.7
16	Other durable goods	8.7	8.7	8.8	8.8	8.7	8.6	8.3
17	Nondurable goods	19.7	17.8	18.5	18.5	18.7	18.6	18.4
18	Petroleum products	8.1	6.7	7.2	7.0	7.0	7.0	7.0
19	Ammunition	3.2	3.1	3.2	3.7	3.9	3.9	3.6
20	Other nondurable goods	8.8	8.6	8.7	8.5	8.5	8.5	8.4
21	Services	157.8	147.0	156.0	138.7	149.0	148.8	147.7
22	Installation support	33.9	35.4	36.4	35.7	36.5	36.8	36.3
23	Weapons support	25.0	24.9	25.9	24.3	25.5	27.1	26.5
24	Personnel support	85.8	74.4	81.5	66.4	75.0	73.3	73.4
25	Transportation of material	7.2	6.2	6.1	6.0	5.8	5.5	5.5
26	Travel of persons	6.2	6.4	6.4	6.4	6.3	6.2	6.2
27	Less: Own-account investment ⁴	20.3	19.7	19.6	19.6	19.5	19.5	19.6
28	Less: Sales to other sectors	3.5	3.3	3.3	3.2	3.3	3.2	3.2
29	Gross investment ⁵	145.9	140.0	140.5	139.1	135.3	137.1	135.4
30	Structures	6.0	4.7	4.6	4.4	4.1	4.1	3.6
31	Equipment	76.5	73.2	73.9	72.8	69.1	70.3	69.0
32	Aircraft	22.0	20.2	20.4	19.8	16.4	19.2	18.3
33	Missiles	6.0	6.2	6.3	7.0	6.1	6.0	5.5
34	Ships	11.5	12.0	12.2	11.6	12.9	11.6	12.1
35	Vehicles	3.6	2.7	2.7	2.2	2.1	2.2	2.1
36	Electronics	7.4	6.4	6.4	6.3	6.2	6.2	6.1
37	Other equipment	25.9	25.3	25.4	25.5	24.8	24.9	24.6
38	Intellectual property products	63.3	62.1	62.0	61.9	62.0	62.6	62.7
39	Software	7.7	7.9	7.9	8.0	8.1	8.1	8.1
40	Research and development	55.7	54.3	54.2	54.0	54.1	54.6	54.7
41	Residual	-1.1	-1.3	-1.0	-1.0	-0.5	-0.8	-0.7

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts from the rest of the world	3,221.2	3,341.3	3,361.1	3,339.1	3,213.2	3,271.6	3,231.2
2	Exports of goods and services	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,260.6
3	Goods ¹	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,510.1
4	Durable	956.3	994.9	1,010.4	1,008.8	963.9	968.1	959.0
5	Nondurable	604.6	623.1	631.5	607.8	553.6	567.4	551.0
6	Services ¹	702.3	723.9	718.7	732.9	739.8	744.5	750.5
7	Income receipts	826.2	854.3	869.7	857.0	817.0	845.3	835.9
8	Wage and salary receipts	6.8	6.9	6.9	6.9	7.0	7.0	7.1
9	Income receipts on assets	819.4	847.4	862.8	850.1	810.0	838.2	828.9
10	Interest	150.7	157.1	159.2	160.0	160.0	163.3	161.2
11	Dividends	315.4	308.6	319.2	298.4	288.1	315.2	341.6
12	Reinvested earnings on U.S. direct investment abroad	353.3	381.7	384.4	391.6	361.9	359.7	326.1
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	131.7	145.1	130.7	132.6	138.9	146.2	134.7
14	To persons	97.9	99.7	99.0	99.3	99.0	98.8	99.8
15	To business	1.8	1.5	1.1	1.8	2.9	2.6	2.4
16	To government	32.1	44.0	30.6	31.5	37.0	44.9	32.5
17	Current payments to the rest of the world	3,616.9	3,742.5	3,753.7	3,774.4	3,687.9	3,697.1	3,725.1
18	Imports of goods and services	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,789.7
19	Goods ¹	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,285.2
20	Durable	1,360.3	1,450.1	1,460.6	1,493.5	1,492.4	1,485.6	1,486.9
21	Nondurable	941.6	938.4	932.1	906.5	819.3	814.2	798.3
22	Services ¹	469.8	483.4	482.5	494.6	497.2	499.5	504.5
23	Income payments	575.8	591.2	597.8	592.3	589.5	614.7	640.1
24	Wage and salary payments	15.8	16.3	16.5	16.7	16.6	17.1	17.1
25	Income payments on assets	560.0	574.8	581.4	575.6	572.9	597.6	623.0
26	Interest	306.1	302.8	304.9	308.2	316.5	327.8	330.4
27	Dividends	169.0	172.9	172.4	160.3	203.1	194.6	196.8
28	Reinvested earnings on foreign direct investment in the United States	84.9	99.1	104.1	107.1	53.3	75.2	95.8
29	Current taxes and transfer payments to the rest of the world ²	269.5	279.4	280.7	287.5	289.4	283.1	295.3
30	From persons	174.5	177.9	176.8	181.5	177.5	178.4	179.0
31	From government	72.7	71.8	71.6	72.8	78.2	67.3	76.4
32	From business	22.2	29.6	32.3	33.2	33.8	37.5	39.8
33	Balance on current account, NIPAs	-395.8	-401.1	-392.7	-435.3	-474.7	-425.6	-493.9
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-396.6	-401.6	-393.1	-435.7	-475.1	-426.1	---
35	Balance on current account, NIPAs	-395.8	-401.1	-392.7	-435.3	-474.7	-425.6	-493.9
36	Less: Capital account transactions (net) ³	0.8	0.5	0.4	0.4	0.4	0.5	---

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	2.8	3.4	1.8	5.4	-6.0	5.1	0.9
2	Exports of goods ¹	2.8	4.4	6.0	3.9	-11.7	6.5	-0.5
3	Foods, feeds, and beverages	2.1	8.1	-2.4	42.7	-20.4	15.7	2.1
4	Industrial supplies and materials	4.0	3.4	8.9	-1.9	-6.6	6.5	-2.4
5	Durable goods	0.6	4.3	14.8	3.4	-16.4	-4.4	-8.6
6	Nondurable goods	5.4	3.1	6.7	-3.9	-2.1	11.5	0.3
7	Petroleum and products	11.7	7.8	22.7	-12.3	0.3	24.0	2.4
8	Nondurable goods, excluding petroleum and products	0.9	-0.6	-5.5	3.6	-3.6	4.4	-1.1
9	Capital goods, except automotive	0.8	2.6	5.5	1.6	-13.4	3.7	-5.6
10	Civilian aircraft, engines, and parts	9.2	4.4	0.6	1.3	0.1	7.6	-14.0
11	Computers, peripherals, and parts	0.2	2.6	7.5	-6.5	-13.0	13.4	21.4
12	Other	-1.2	2.1	6.8	2.7	-17.2	1.3	-5.8
13	Automotive vehicles, engines, and parts	3.9	4.0	17.6	-12.1	-29.1	10.2	13.2
14	Consumer goods, except food and automotive	5.2	6.6	-0.7	4.7	8.8	-12.3	3.5
15	Durable goods	7.2	6.5	-4.6	2.5	-4.1	-15.2	3.0
16	Nondurable goods	2.9	6.8	4.4	7.5	26.6	-8.8	4.1
17	Other ²	3.5	14.8	-0.3	45.0	-21.5	83.9	8.4
18	Exports of services ¹	2.7	1.2	-7.1	8.9	7.3	2.3	3.7
19	Transport	4.5	1.6	-1.3	5.8	-2.2	5.0	-4.1
20	Travel (for all purposes including education)	5.6	0.5	-11.0	7.6	16.3	2.4	2.2
21	Charges for the use of intellectual property n.e.c.	1.5	0.5	-7.6	2.0	3.3	0.1	-3.6
22	Other business services ³	2.2	3.5	-7.4	18.6	5.0	2.4	10.8
23	Government goods and services n.e.c.	0.2	-13.4	9.2	-42.6	54.9	-0.4	-9.3
24	Other	-13.9	-10.1	-2.7	2.7	0.9	6.3	5.5
25	Imports of goods and services	1.1	3.8	-0.8	10.3	7.1	3.0	2.1
26	Imports of goods ¹	1.0	4.3	-0.8	9.9	7.2	3.2	1.3
27	Foods, feeds, and beverages	3.9	5.1	-6.1	-3.1	12.0	11.0	-6.3
28	Industrial supplies and materials	-3.5	0.6	-3.9	14.6	2.4	-6.7	3.5
29	Durable goods	2.6	12.6	-1.0	24.9	-0.4	-14.0	2.5
30	Nondurable goods	-5.1	-2.9	-5.0	11.0	3.7	-3.0	3.9
31	Petroleum and products	-7.0	-4.6	-8.7	17.8	4.1	-3.3	10.1
32	Nondurable goods, excluding petroleum and products	0.7	1.8	4.6	-3.0	3.0	-2.6	-4.7
33	Capital goods, except automotive	2.1	7.0	6.7	4.4	1.5	2.7	-5.0
34	Civilian aircraft, engines, and parts	14.9	11.6	23.3	-28.5	18.8	17.7	-15.2
35	Computers, peripherals, and parts	-0.2	1.1	10.2	21.4	-24.2	7.1	27.8
36	Other	1.5	8.3	3.8	4.8	8.1	-0.2	-11.5
37	Automotive vehicles, engines, and parts	4.1	6.7	5.2	3.2	4.5	23.9	2.3
38	Consumer goods, except food and automotive	3.1	4.4	-3.3	14.7	14.5	3.6	7.9
39	Durable goods	5.9	5.2	-4.8	28.0	5.8	-8.9	23.1
40	Nondurable goods	0.0	3.5	-1.5	0.8	25.7	19.4	-6.7
41	Other	2.9	4.6	-18.6	28.8	32.4	-12.3	-1.1
42	Imports of services ¹	1.5	1.6	-0.6	11.9	6.7	2.0	6.2
43	Transport	5.3	0.2	-1.9	15.9	10.9	-7.4	5.5
44	Travel (for all purposes including education)	3.7	6.8	1.6	19.8	7.7	10.4	15.1
45	Charges for the use of intellectual property n.e.c.	-0.4	6.5	7.8	6.0	7.2	3.9	1.1
46	Other business services ³	0.9	-0.1	-3.9	8.9	2.4	2.2	5.0
47	Government goods and services n.e.c.	-11.1	-6.3	10.0	0.8	25.4	-0.8	-11.0
48	Other	-0.3	-3.8	-2.6	-0.3	3.8	-2.4	-0.8
	Addenda:							
49	Exports of durable goods	2.0	3.8	7.2	0.8	-15.8	3.3	-1.8
50	Exports of nondurable goods	4.2	5.3	4.0	9.3	-4.1	12.2	1.8

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	1.4	7.1	-0.3	36.2	-19.5	23.8	-0.8
52	Exports of nonagricultural goods	3.0	4.1	6.6	1.1	-10.8	4.9	-0.5
53	Imports of durable goods	3.4	7.1	2.0	11.8	3.9	1.9	3.1
54	Imports of nondurable goods	-2.4	0.2	-5.0	7.0	13.3	5.7	-2.0
55	Imports of nonpetroleum goods	2.8	6.0	0.6	8.7	7.6	3.9	0.5

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Exports of goods and services	2.8	3.4	1.8	5.4	-6.0	5.1	0.9
	Percentage points at annual rates:							
2	Exports of goods ¹	1.96	3.02	4.03	2.78	-8.26	4.34	-0.32
3	Foods, feeds, and beverages	0.13	0.48	-0.14	2.19	-1.32	0.85	0.12
4	Industrial supplies and materials	0.87	0.73	1.85	-0.38	-1.32	1.23	-0.47
5	Durable goods	0.04	0.26	0.83	0.21	-1.05	-0.26	-0.50
6	Nondurable goods	0.83	0.47	1.02	-0.59	-0.27	1.49	0.04
7	Petroleum and products	0.74	0.53	1.49	-0.89	0.02	1.13	0.12
8	Nondurable goods, excluding petroleum and products	0.09	-0.05	-0.47	0.30	-0.30	0.35	-0.09
9	Capital goods, except automotive	0.19	0.61	1.27	0.39	-3.40	0.89	-1.37
10	Civilian aircraft, engines, and parts	0.40	0.21	0.03	0.07	0.01	0.39	-0.79
11	Computers, peripherals, and parts	0.00	0.06	0.15	-0.14	-0.28	0.26	0.40
12	Other	-0.22	0.35	1.09	0.46	-3.12	0.24	-0.99
13	Automotive vehicles, engines, and parts	0.26	0.27	1.13	-0.90	-2.27	0.65	0.84
14	Consumer goods, except food and automotive	0.43	0.55	-0.07	0.40	0.74	-1.14	0.30
15	Durable goods	0.32	0.30	-0.22	0.12	-0.20	-0.78	0.14
16	Nondurable goods	0.11	0.25	0.16	0.28	0.94	-0.37	0.16
17	Other ²	0.09	0.37	-0.01	1.08	-0.69	1.86	0.26
18	Exports of services ¹	0.84	0.36	-2.26	2.66	2.27	0.76	1.19
19	Transport	0.17	0.06	-0.05	0.22	-0.08	0.19	-0.15
20	Travel (for all purposes including education)	0.42	0.04	-0.88	0.56	1.18	0.19	0.18
21	Charges for the use of intellectual property n.e.c.	0.08	0.03	-0.44	0.11	0.19	0.01	-0.21
22	Other business services ³	0.27	0.44	-0.96	2.17	0.65	0.33	1.42
23	Government goods and services n.e.c.	0.00	-0.13	0.07	-0.42	0.33	0.00	-0.08
24	Other	-0.11	-0.07	-0.02	0.02	0.01	0.04	0.04
	Percent change at annual rate:							
25	Imports of goods and services	1.1	3.8	-0.8	10.3	7.1	3.0	2.1
	Percentage points at annual rates:							
26	Imports of goods ¹	0.81	3.55	-0.69	8.28	5.97	2.66	1.07
27	Foods, feeds, and beverages	0.16	0.22	-0.27	-0.11	0.53	0.49	-0.30
28	Industrial supplies and materials	-0.90	0.14	-0.96	3.21	0.53	-1.26	0.60
29	Durable goods	0.14	0.68	-0.06	1.39	-0.01	-0.89	0.14
30	Nondurable goods	-1.04	-0.54	-0.90	1.81	0.54	-0.37	0.46
31	Petroleum and products	-1.08	-0.63	-1.11	1.94	0.38	-0.25	0.69
32	Nondurable goods, excluding petroleum and products	0.03	0.09	0.20	-0.13	0.16	-0.13	-0.23
33	Capital goods, except automotive	0.41	1.42	1.36	0.98	0.36	0.59	-1.11
34	Civilian aircraft, engines, and parts	0.22	0.20	0.40	-0.62	0.33	0.32	-0.33
35	Computers, peripherals, and parts	-0.01	0.05	0.41	0.87	-1.20	0.29	1.08
36	Other	0.21	1.17	0.55	0.74	1.23	-0.03	-1.86
37	Automotive vehicles, engines, and parts	0.45	0.75	0.59	0.39	0.54	2.64	0.29
38	Consumer goods, except food and automotive	0.59	0.85	-0.63	2.81	2.84	0.76	1.64
39	Durable goods	0.59	0.54	-0.50	2.71	0.65	-1.03	2.35
40	Nondurable goods	0.00	0.31	-0.13	0.09	2.19	1.79	-0.71
41	Other	0.11	0.18	-0.78	1.01	1.18	-0.56	-0.05
42	Imports of services ¹	0.24	0.28	-0.10	1.98	1.16	0.35	1.08
43	Transport	0.16	0.01	-0.06	0.51	0.37	-0.27	0.19
44	Travel (for all purposes including education)	0.14	0.26	0.06	0.73	0.31	0.41	0.60
45	Charges for the use of intellectual property n.e.c.	-0.01	0.09	0.11	0.09	0.11	0.06	0.02
46	Other business services ³	0.07	-0.01	-0.28	0.64	0.18	0.16	0.37
47	Government goods and services n.e.c.	-0.11	-0.06	0.08	0.01	0.19	-0.01	-0.09
48	Other	0.00	-0.01	-0.01	0.00	0.01	-0.01	0.00

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	127.105	131.404	132.011	133.770	131.719	133.368	133.657
2	Exports of goods ¹	129.777	135.480	137.087	138.421	134.193	136.319	136.154
3	Foods, feeds, and beverages	111.173	120.211	115.817	126.582	119.579	124.007	124.645
4	Industrial supplies and materials	130.483	134.931	138.240	137.593	135.254	137.392	136.552
5	Durable goods	121.954	127.239	129.604	130.678	124.964	123.571	120.833
6	Nondurable goods	134.120	138.213	141.916	140.515	139.781	143.650	143.748
7	Petroleum and products	157.951	170.333	181.112	175.249	175.385	185.083	186.181
8	Nondurable goods, excluding petroleum and products	120.743	120.034	119.615	120.667	119.565	120.848	120.525
9	Capital goods, except automotive	132.856	136.274	137.466	138.005	133.115	134.318	132.400
10	Civilian aircraft, engines, and parts	126.018	131.516	133.700	134.125	134.144	136.625	131.582
11	Computers, peripherals, and parts	140.764	144.457	146.368	143.927	139.020	143.452	150.577
12	Other	133.344	136.098	136.906	137.827	131.468	131.907	129.951
13	Automotive vehicles, engines, and parts	178.581	185.720	193.327	187.181	171.747	175.963	181.486
14	Consumer goods, except food and automotive	122.704	130.862	131.322	132.842	135.662	131.277	132.417
15	Durable goods	137.955	146.933	147.051	147.966	146.424	140.506	141.558
16	Nondurable goods	107.713	115.064	115.857	117.970	125.140	122.291	123.522
17	Other ²	90.139	103.488	103.620	113.710	107.020	124.631	127.159
18	Exports of services ¹	121.602	123.012	121.585	124.192	126.407	127.129	128.283
19	Transport	116.091	117.968	117.608	119.286	118.622	120.088	118.851
20	Travel (for all purposes including education)	127.921	128.559	126.286	128.633	133.592	134.373	135.098
21	Charges for the use of intellectual property n.e.c.	121.191	121.765	120.507	121.105	122.105	122.145	121.030
22	Other business services ³	121.999	126.307	124.794	130.223	131.817	132.605	136.056
23	Government goods and services n.e.c.	105.207	91.133	91.093	79.288	88.456	88.371	86.250
24	Other	111.499	100.193	99.338	99.995	100.207	101.753	103.129
25	Imports of goods and services	122.812	127.516	127.327	130.473	132.742	133.730	134.443
26	Imports of goods ¹	125.215	130.575	130.422	133.545	135.894	136.979	137.418
27	Foods, feeds, and beverages	112.454	118.151	119.189	118.267	121.671	124.886	122.881
28	Industrial supplies and materials	99.380	99.958	98.344	101.747	102.357	100.591	101.451
29	Durable goods	134.352	151.222	150.983	159.612	159.435	153.515	154.447
30	Nondurable goods	91.886	89.239	87.374	89.679	90.492	89.802	90.675
31	Petroleum and products	84.163	80.267	77.504	80.737	81.546	80.875	82.836
32	Nondurable goods, excluding petroleum and products	118.802	120.887	122.297	121.369	122.263	121.445	120.000
33	Capital goods, except automotive	150.946	161.568	163.893	165.660	166.261	167.372	165.228
34	Civilian aircraft, engines, and parts	131.755	146.994	155.465	142.965	149.242	155.449	149.152
35	Computers, peripherals, and parts	141.316	142.823	143.516	150.630	140.527	142.950	151.993
36	Other	156.391	169.434	171.411	173.433	176.861	176.766	171.464
37	Automotive vehicles, engines, and parts	184.586	197.040	200.689	202.277	204.522	215.763	216.985
38	Consumer goods, except food and automotive	120.644	125.945	125.095	129.457	133.921	135.110	137.700
39	Durable goods	129.847	136.597	134.527	143.097	145.133	141.788	149.362
40	Nondurable goods	110.967	114.801	115.146	115.380	122.158	127.692	125.501
41	Other	122.385	127.989	123.439	131.500	141.047	136.490	136.100
42	Imports of services ¹	112.879	114.729	114.385	117.644	119.575	120.167	121.981
43	Transport	119.087	119.375	118.210	122.662	125.884	123.504	125.163
44	Travel (for all purposes including education)	120.599	128.853	129.378	135.342	137.891	141.335	146.385
45	Charges for the use of intellectual property n.e.c.	116.169	123.722	123.805	125.618	127.807	129.039	129.406
46	Other business services ³	113.023	112.859	112.145	114.567	115.251	115.870	117.290
47	Government goods and services n.e.c.	78.236	73.307	74.284	74.438	78.771	78.622	76.363
48	Other	90.703	87.222	86.657	86.600	87.410	86.880	86.707
	Addenda:							
49	Exports of durable goods	135.281	140.489	142.476	142.758	136.736	137.852	137.228
50	Exports of nondurable goods	121.152	127.528	128.563	131.449	130.073	133.874	134.481

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	111.621	119.512	115.714	125.013	118.425	124.925	124.687
52	Exports of nonagricultural goods	131.841	137.266	139.530	139.913	135.963	137.592	137.434
53	Imports of durable goods	148.493	159.032	159.893	164.413	165.995	166.781	168.059
54	Imports of nondurable goods	100.247	100.457	99.327	101.013	104.206	105.658	105.133
55	Imports of nonpetroleum goods	137.066	145.339	146.014	149.094	151.861	153.321	153.507

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	112.147	112.250	112.615	110.607	107.925	107.661	106.514
2	Exports of goods ¹	112.923	112.125	112.425	109.620	106.146	105.732	104.105
3	Foods, feeds, and beverages	130.420	127.338	127.375	121.131	116.424	110.707	108.941
4	Industrial supplies and materials	128.530	126.240	126.897	119.136	108.567	109.347	104.645
5	Durable goods	116.962	115.237	115.747	113.489	111.052	109.600	107.086
6	Nondurable goods	134.125	131.575	132.306	122.058	107.856	109.589	103.969
7	Petroleum and products	162.882	157.354	160.370	137.073	105.861	110.926	101.676
8	Nondurable goods, excluding petroleum and products	120.947	120.097	119.635	117.436	113.507	113.125	109.721
9	Capital goods, except automotive	102.768	103.339	103.431	103.569	104.063	103.761	103.525
10	Civilian aircraft, engines, and parts	111.449	115.009	115.172	116.951	117.183	117.653	118.552
11	Computers, peripherals, and parts	90.574	89.547	89.111	88.717	87.946	85.584	84.165
12	Other	102.522	102.558	102.708	102.493	103.238	103.021	102.653
13	Automotive vehicles, engines, and parts	104.622	105.226	105.405	105.418	105.204	105.248	105.240
14	Consumer goods, except food and automotive	102.833	101.505	101.820	101.017	99.718	99.305	99.184
15	Durable goods	100.184	100.186	100.164	99.536	99.054	98.777	98.861
16	Nondurable goods	105.786	102.735	103.494	102.473	100.172	99.601	99.240
17	Other ²	114.415	113.707	113.948	111.108	107.279	106.945	105.287
18	Exports of services ¹	110.514	112.608	113.107	112.920	111.988	112.053	111.947
19	Transport	121.079	122.719	123.716	122.693	119.351	114.686	113.520
20	Travel (for all purposes including education)	112.728	114.984	115.496	115.144	113.635	114.111	114.308
21	Charges for the use of intellectual property n.e.c.	107.268	108.794	109.137	109.082	108.631	109.040	109.387
22	Other business services ³	107.544	109.803	110.229	110.257	110.092	110.988	110.689
23	Government goods and services n.e.c.	105.461	106.784	106.934	106.031	104.250	104.031	104.282
24	Other	121.088	127.162	128.206	130.255	130.552	132.104	134.068
25	Imports of goods and services	113.798	113.566	113.847	111.852	106.685	105.535	104.615
26	Imports of goods ¹	115.598	115.025	115.343	112.988	106.950	105.559	104.553
27	Foods, feeds, and beverages	124.495	129.400	129.816	131.088	128.658	126.660	126.199
28	Industrial supplies and materials	147.125	143.691	144.828	134.870	110.208	105.817	102.250
29	Durable goods	117.588	117.009	118.538	116.148	112.164	107.972	104.394
30	Nondurable goods	155.807	151.285	152.270	139.201	105.835	101.494	98.047
31	Petroleum and products	172.099	163.311	165.886	146.479	98.555	93.643	88.918
32	Nondurable goods, excluding petroleum and products	116.768	120.264	118.397	117.108	111.622	108.578	107.660
33	Capital goods, except automotive	98.809	98.574	98.723	98.472	98.067	97.393	96.823
34	Civilian aircraft, engines, and parts	116.162	117.896	118.828	118.957	118.745	118.774	119.894
35	Computers, peripherals, and parts	91.076	90.451	90.402	90.275	89.672	88.507	87.504
36	Other	100.001	99.686	99.813	99.481	99.115	98.510	97.894
37	Automotive vehicles, engines, and parts	105.355	104.730	104.474	104.260	103.081	102.618	102.570
38	Consumer goods, except food and automotive	102.963	103.328	103.502	103.103	102.639	102.467	102.324
39	Durable goods	98.979	98.008	98.090	97.290	96.525	96.075	95.783
40	Nondurable goods	107.683	109.778	110.066	110.202	110.143	110.322	110.365
41	Other	107.782	108.674	108.749	108.817	107.861	107.236	107.050
42	Imports of services ¹	105.929	107.247	107.358	107.015	105.834	105.789	105.263
43	Transport	118.672	123.068	123.351	123.741	123.126	122.428	120.940
44	Travel (for all purposes including education)	106.023	105.599	105.413	104.566	102.203	101.836	101.475
45	Charges for the use of intellectual property n.e.c.	107.266	108.790	109.129	109.074	108.623	109.032	109.379
46	Other business services ³	101.433	102.328	102.514	102.480	102.258	102.667	102.151
47	Government goods and services n.e.c.	102.928	104.774	104.563	100.919	93.957	92.910	93.100
48	Other	110.139	112.852	113.309	113.200	111.822	112.163	112.046
	Addenda:							
49	Exports of durable goods	105.254	105.433	105.587	105.211	104.958	104.561	104.055
50	Exports of nondurable goods	126.826	124.184	124.750	117.416	108.083	107.637	104.052

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	131.517	127.829	127.287	120.951	116.628	111.187	109.425
52	Exports of nonagricultural goods	111.136	110.600	110.966	108.489	105.096	105.150	103.537
53	Imports of durable goods	102.496	102.021	102.203	101.635	100.591	99.662	98.992
54	Imports of nondurable goods	134.849	134.115	134.725	128.832	112.876	110.637	109.011
55	Imports of nonpetroleum goods	105.588	106.001	106.074	105.651	104.382	103.416	102.844

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,260.6
2	Exports of goods ¹	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,510.1
3	Foods, feeds, and beverages	136.2	143.8	138.6	144.1	130.8	129.0	127.6
4	Industrial supplies and materials	492.3	500.0	515.3	481.6	431.4	441.4	419.8
5	Durable goods	136.9	140.7	144.0	142.3	133.2	130.0	124.2
6	Nondurable goods	355.4	359.3	371.3	339.2	298.2	311.4	295.6
7	Petroleum and products	154.7	161.2	174.6	144.4	111.6	123.4	113.8
8	Nondurable goods, excluding petroleum and products	200.7	198.1	196.7	194.8	186.6	187.9	181.8
9	Capital goods, except automotive	534.5	551.3	556.6	559.6	542.3	545.6	536.6
10	Civilian aircraft, engines, and parts	105.0	113.1	115.1	117.2	117.5	120.1	116.6
11	Computers, peripherals, and parts	48.1	48.8	49.2	48.2	46.1	46.3	47.8
12	Other	381.4	389.5	392.3	394.2	378.7	379.2	372.2
13	Automotive vehicles, engines, and parts	152.7	159.7	166.5	161.2	147.6	151.3	156.1
14	Consumer goods, except food and automotive	188.4	198.3	199.6	200.3	202.0	194.6	196.1
15	Durable goods	104.0	110.8	110.9	110.9	109.2	104.5	105.3
16	Nondurable goods	84.3	87.5	88.7	89.5	92.8	90.1	90.7
17	Other ²	56.9	64.9	65.2	69.8	63.4	73.6	73.9
18	Exports of services ¹	702.3	723.9	718.7	732.9	739.8	744.5	750.5
19	Transport	87.4	90.0	90.5	91.0	88.0	85.6	83.9
20	Travel (for all purposes including education)	172.9	177.2	174.9	177.6	182.0	183.9	185.2
21	Charges for the use of intellectual property n.e.c.	127.9	130.4	129.4	130.0	130.5	131.1	130.3
22	Other business services ³	276.7	292.5	290.1	302.8	306.1	310.4	317.6
23	Government goods and services n.e.c.	22.0	19.3	19.3	16.7	18.3	18.2	17.8
24	Other	15.4	14.5	14.5	14.8	14.9	15.3	15.8
25	Imports of goods and services	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,789.7
26	Imports of goods ¹	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,285.2
27	Foods, feeds, and beverages	116.0	126.7	128.2	128.4	129.7	131.1	128.5
28	Industrial supplies and materials	678.9	667.0	661.6	637.4	524.0	494.4	481.8
29	Durable goods	150.9	169.0	170.9	177.1	170.8	158.3	154.0
30	Nondurable goods	528.1	498.0	490.7	460.4	353.2	336.1	327.9
31	Petroleum and products	387.8	350.9	344.2	316.6	215.2	202.7	197.2
32	Nondurable goods, excluding petroleum and products	140.3	147.0	146.5	143.8	138.0	133.4	130.7
33	Capital goods, except automotive	557.9	595.7	605.2	610.2	609.9	609.7	598.4
34	Civilian aircraft, engines, and parts	47.0	53.2	56.7	52.2	54.4	56.6	54.9
35	Computers, peripherals, and parts	121.2	121.7	122.2	128.1	118.7	119.2	125.3
36	Other	389.7	420.9	426.4	429.9	436.8	433.9	418.3
37	Automotive vehicles, engines, and parts	309.6	328.5	333.8	335.7	335.6	352.5	354.3
38	Consumer goods, except food and automotive	534.0	559.4	556.6	573.8	590.9	595.1	605.7
39	Durable goods	289.2	301.3	297.0	313.3	315.3	306.6	322.0
40	Nondurable goods	244.7	258.1	259.6	260.4	275.6	288.5	283.7
41	Other	105.5	111.3	107.4	114.5	121.7	117.1	116.5
42	Imports of services ¹	469.8	483.4	482.5	494.6	497.2	499.5	504.5
43	Transport	90.6	94.2	93.5	97.3	99.4	97.0	97.1
44	Travel (for all purposes including education)	104.1	110.8	111.1	115.3	114.8	117.2	121.0
45	Charges for the use of intellectual property n.e.c.	39.0	42.1	42.3	42.9	43.4	44.0	44.3
46	Other business services ³	204.6	206.1	205.2	209.6	210.4	212.3	213.9
47	Government goods and services n.e.c.	25.3	24.2	24.4	23.6	23.3	23.0	22.4
48	Other	6.1	6.0	6.0	6.0	5.9	5.9	5.9
	Addenda:							
49	Exports of durable goods	956.3	994.9	1,010.4	1,008.8	963.9	968.1	959.0
50	Exports of nondurable goods	604.6	623.1	631.5	607.8	553.6	567.4	551.0

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	148.2	154.3	148.8	152.8	139.6	140.3	137.9
52	Exports of nonagricultural goods	1,412.7	1,463.7	1,493.1	1,463.8	1,378.0	1,395.2	1,372.2
53	Imports of durable goods	1,360.3	1,450.1	1,460.6	1,493.5	1,492.4	1,485.6	1,486.9
54	Imports of nondurable goods	941.6	938.4	932.1	906.5	819.3	814.2	798.3
55	Imports of nonpetroleum goods	1,914.1	2,037.6	2,048.5	2,083.4	2,096.6	2,097.1	2,088.1

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,122.1
2	Exports of goods ¹	1,382.3	1,443.0	1,460.1	1,474.3	1,429.3	1,452.0	1,450.2
3	Foods, feeds, and beverages	104.4	112.9	108.8	118.9	112.3	116.5	117.1
4	Industrial supplies and materials	383.0	396.1	405.8	403.9	397.0	403.3	400.8
5	Durable goods	117.0	122.1	124.4	125.4	119.9	118.6	116.0
6	Nondurable goods	265.0	273.1	280.4	277.6	276.2	283.8	284.0
7	Petroleum and products	95.0	102.4	108.9	105.4	105.5	111.3	111.9
8	Nondurable goods, excluding petroleum and products	166.0	165.0	164.4	165.9	164.3	166.1	165.7
9	Capital goods, except automotive	520.1	533.5	538.2	540.3	521.1	525.9	518.3
10	Civilian aircraft, engines, and parts	94.2	98.3	99.9	100.3	100.3	102.1	98.4
11	Computers, peripherals, and parts ²	53.1	54.5	55.2	54.3	52.4	54.1	56.8
12	Other	372.1	379.7	382.0	384.6	366.8	368.1	362.6
13	Automotive vehicles, engines, and parts	145.9	151.8	158.0	153.0	140.3	143.8	148.3
14	Consumer goods, except food and automotive	183.2	195.4	196.0	198.3	202.5	196.0	197.7
15	Durable goods	103.8	110.6	110.7	111.4	110.2	105.8	106.6
16	Nondurable goods	79.7	85.2	85.7	87.3	92.6	90.5	91.4
17	Other ³	49.7	57.1	57.2	62.7	59.0	68.8	70.2
18	Exports of services ¹	635.5	642.9	635.4	649.1	660.6	664.4	670.4
19	Transport	72.2	73.4	73.1	74.2	73.8	74.7	73.9
20	Travel (for all purposes including education)	153.4	154.1	151.4	154.2	160.2	161.1	162.0
21	Charges for the use of intellectual property n.e.c.	119.3	119.8	118.6	119.2	120.2	120.2	119.1
22	Other business services ⁴	257.3	266.4	263.2	274.6	278.0	279.7	286.9
23	Government goods and services n.e.c.	20.9	18.1	18.1	15.7	17.5	17.5	17.1
24	Other	12.7	11.4	11.3	11.4	11.4	11.6	11.8
25	Residual	-169.3	-171.2	-175.3	-171.8	-169.4	-174.5	-179.1
26	Imports of goods and services	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,666.2
27	Imports of goods ¹	1,991.3	2,076.5	2,074.1	2,123.8	2,161.1	2,178.4	2,185.3
28	Foods, feeds, and beverages	93.2	97.9	98.8	98.0	100.8	103.5	101.8
29	Industrial supplies and materials	461.5	464.2	456.7	472.5	475.3	467.1	471.1
30	Durable goods	128.3	144.4	144.2	152.4	152.3	146.6	147.5
31	Nondurable goods	338.9	329.2	322.3	330.8	333.8	331.2	334.5
32	Petroleum and products	225.3	214.9	207.5	216.1	218.3	216.5	221.8
33	Nondurable goods, excluding petroleum and products	120.2	122.3	123.7	122.8	123.7	122.8	121.4
34	Capital goods, except automotive	564.6	604.4	613.1	619.7	621.9	626.1	618.0
35	Civilian aircraft, engines, and parts	40.4	45.1	47.7	43.9	45.8	47.7	45.8
36	Computers, peripherals, and parts ²	133.1	134.5	135.2	141.9	132.3	134.6	143.1
37	Other	389.7	422.2	427.2	432.2	440.7	440.5	427.3
38	Automotive vehicles, engines, and parts	293.8	313.7	319.5	322.0	325.6	343.5	345.4
39	Consumer goods, except food and automotive	518.6	541.4	537.7	556.5	575.7	580.8	591.9
40	Durable goods	292.2	307.4	302.7	322.0	326.6	319.1	336.1
41	Nondurable goods	227.3	235.1	235.8	236.3	250.2	261.5	257.0
42	Other	97.9	102.4	98.7	105.2	112.8	109.2	108.9
43	Imports of services ¹	443.5	450.8	449.4	462.2	469.8	472.1	479.2
44	Transport	76.4	76.6	75.8	78.7	80.7	79.2	80.3
45	Travel (for all purposes including education)	98.2	104.9	105.3	110.2	112.3	115.1	119.2
46	Charges for the use of intellectual property n.e.c.	36.4	38.7	38.7	39.3	40.0	40.4	40.5
47	Other business services ⁴	201.7	201.4	200.2	204.5	205.7	206.8	209.4
48	Government goods and services n.e.c.	24.6	23.1	23.4	23.4	24.8	24.7	24.0
49	Other	5.5	5.3	5.3	5.3	5.3	5.3	5.3
50	Residual	-48.6	-61.0	-64.5	-66.6	-65.4	-64.9	-68.4
	Addenda:							

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of durable goods	908.6	943.6	956.9	958.8	918.4	925.9	921.7
52	Exports of nondurable goods	476.7	501.8	505.9	517.2	511.8	526.8	529.1
53	Exports of agricultural goods ⁵	112.7	120.7	116.8	126.2	119.6	126.1	125.9
54	Exports of nonagricultural goods	1,271.1	1,323.4	1,345.3	1,349.0	1,310.9	1,326.6	1,325.1
55	Imports of durable goods	1,327.2	1,421.4	1,429.1	1,469.5	1,483.6	1,490.7	1,502.1
56	Imports of nondurable goods	698.2	699.7	691.8	703.6	725.8	735.9	732.3
57	Imports of nonpetroleum goods	1,812.8	1,922.2	1,931.2	1,971.9	2,008.5	2,027.8	2,030.3

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross saving	3,039.2	3,266.8	3,340.2	3,367.6	3,366.8	3,393.8	3,388.0
2	Net saving	406.3	520.1	578.7	583.4	574.1	589.4	554.4
3	Net private saving	1,234.4	1,319.2	1,394.8	1,365.3	1,303.8	1,318.1	1,307.5
4	Domestic business	644.5	699.0	789.1	751.0	616.3	654.3	602.1
5	Undistributed corporate profits	768.7	833.9	907.5	828.3	856.0	965.0	879.0
6	Inventory valuation adjustment, corporate	3.2	-2.9	15.5	53.5	99.2	20.5	55.8
7	Capital consumption adjustment, corporate	-127.5	-131.9	-134.0	-130.8	-338.9	-331.3	-332.7
8	Households and institutions	589.9	620.2	605.7	614.3	687.6	663.9	705.4
9	Personal saving	589.9	620.2	605.7	614.3	687.6	663.9	705.4
10	Net government saving	-828.0	-799.2	-816.1	-781.9	-729.7	-728.7	-753.1
11	Federal	-640.9	-631.5	-650.1	-626.7	-579.3	-574.2	-597.2
12	State and local	-187.1	-167.7	-166.0	-155.2	-150.4	-154.5	-155.8
13	Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,833.6
14	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,311.7
15	Domestic business	1,699.4	1,775.2	1,785.7	1,801.3	1,807.4	1,818.0	1,839.6
16	Households and institutions	427.2	454.8	457.4	462.8	464.5	466.1	472.0
17	Government	506.2	516.8	518.4	520.2	520.8	520.3	522.0
18	Federal	267.7	270.7	271.2	271.9	272.0	271.2	272.0
19	State and local	238.5	246.1	247.2	248.3	248.8	249.0	249.9
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	2,861.5	3,054.7	3,116.2	3,105.8	3,114.5	3,213.4	3,160.7
21	Gross domestic investment	3,257.3	3,455.9	3,508.9	3,541.1	3,589.2	3,639.0	3,654.6
22	Gross private domestic investment	2,665.0	2,860.0	2,910.2	2,937.2	2,995.9	3,025.5	3,034.8
23	Domestic business	2,106.7	2,263.8	2,301.2	2,317.5	2,364.4	2,377.0	2,371.0
24	Households and institutions	558.4	596.2	609.0	619.7	631.4	648.5	663.8
25	Gross government investment	592.3	595.8	598.7	603.9	593.3	613.5	619.8
26	Federal	269.4	264.6	264.9	265.6	261.5	263.5	263.0
27	State and local	322.9	331.3	333.8	338.3	331.8	350.0	356.8
28	Capital account transactions (net) ¹	0.8	0.5	0.4	0.4	0.4	0.5	---
29	Private	7.0	5.5	10.7	1.7	7.8	128.2	---
30	Domestic business	-4.7	4.5	40.6	-8.4	-3.8	115.8	---
31	Households and institutions	11.7	0.9	-29.8	10.1	11.6	12.4	---
32	Government	-6.1	-5.0	-10.3	-1.3	-7.4	-127.7	-7.2
33	Federal	55.7	56.1	54.6	55.9	51.8	-68.8	55.2
34	State and local	-61.8	-61.1	-64.9	-57.3	-59.2	-58.9	-62.4
35	Net lending or net borrowing (-), NIPAs	-396.6	-401.6	-393.1	-435.7	-475.1	-426.1	---
36	Private	511.4	471.6	493.0	428.6	319.8	268.2	---
37	Domestic business	64.3	-6.1	9.0	-18.7	-189.2	-200.8	---
38	Households and institutions	447.1	477.8	484.0	447.3	509.0	469.0	---
39	Government	-908.0	-873.2	-886.1	-864.3	-794.9	-694.3	-843.7
40	Federal	-698.3	-681.4	-698.5	-676.3	-620.6	-497.7	-643.4
41	State and local	-209.7	-191.8	-187.7	-188.0	-174.3	-196.5	-200.3
42	Statistical discrepancy	-177.6	-212.0	-224.0	-261.8	-252.3	-180.4	-227.4
	Addenda:							
43	Gross private saving	3,361.0	3,549.2	3,637.9	3,629.3	3,575.8	3,602.2	3,619.2
44	Domestic business	2,343.9	2,474.2	2,574.8	2,552.2	2,423.7	2,472.3	2,441.7
45	Households and institutions	1,017.1	1,075.0	1,063.1	1,077.1	1,152.0	1,129.9	1,177.4
46	Gross government saving	-321.8	-282.4	-297.7	-261.7	-208.9	-208.4	-231.1
47	Federal	-373.2	-360.8	-378.9	-354.8	-307.3	-303.0	-325.2
48	State and local	51.4	78.4	81.2	93.1	98.4	94.6	94.1
49	Net domestic investment	624.5	709.2	747.4	756.9	796.5	834.7	821.0
50	Private	538.4	630.1	667.0	673.2	724.0	741.4	723.1

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Domestic business	407.2	488.6	515.5	516.2	557.0	559.0	531.4
52	Households and institutions	131.2	141.5	151.6	156.9	166.9	182.4	191.8
53	Government	86.1	79.0	80.3	83.7	72.5	93.3	97.9
54	Federal	1.7	-6.1	-6.2	-6.3	-10.5	-7.7	-9.0
55	State and local	84.4	85.2	86.6	90.0	83.0	101.0	106.8
56	Gross saving as a percentage of gross national income	17.8	18.3	18.5	18.6	18.6	18.5	18.3
57	Net saving as a percentage of gross national income	2.4	2.9	3.2	3.2	3.2	3.2	3.0
58	Disaster losses ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	3.4
2	Nonresidential	3.0	6.2	9.0	0.7	1.6	4.1	2.4
3	Structures	1.6	8.1	-1.9	4.3	-7.4	6.2	-7.1
4	Commercial and health care	3.6	13.0	22.6	29.8	-4.9	31.1	-1.7
5	Manufacturing	4.2	11.2	39.8	57.5	94.8	64.4	7.1
6	Power and communication	-4.5	6.2	-42.2	-48.0	15.3	41.8	3.2
7	Mining exploration, shafts, and wells ¹	2.3	6.5	0.2	1.4	-44.5	-68.0	-47.1
8	Other structures ²	4.7	4.0	6.4	25.1	-14.8	60.3	10.1
9	Equipment	3.2	5.8	16.4	-4.9	2.3	0.3	9.5
10	Information processing equipment	3.7	3.8	-7.4	19.6	-3.9	-4.4	26.6
11	Computers and peripheral equipment	4.0	-3.3	3.6	-3.7	-20.3	27.2	19.3
12	Other ³	3.6	6.5	-10.9	29.0	2.1	-12.9	29.1
13	Industrial equipment	-2.5	7.3	8.5	-5.1	-1.5	22.4	-4.2
14	Transportation equipment	11.1	11.8	43.7	-8.2	11.5	-4.1	18.7
15	Other equipment ⁴	0.5	0.9	31.5	-26.5	3.9	-6.9	-8.0
16	Intellectual property products	3.8	5.2	6.6	6.9	7.4	8.3	-0.8
17	Software ⁵	3.2	6.5	10.0	5.6	9.1	6.0	1.0
18	Research and development ⁶	5.1	4.5	4.1	8.8	6.9	12.5	-2.7
19	Entertainment, literary, and artistic originals	1.5	2.9	2.6	4.9	2.2	2.0	-0.7
20	Residential	9.5	1.8	3.4	10.0	10.1	9.3	7.3
21	Structures	9.6	1.7	3.4	10.0	10.2	9.4	7.3
22	Permanent site	24.5	9.2	2.8	25.6	8.9	9.7	14.5
23	Single family	22.6	5.5	-2.0	25.2	8.8	4.8	10.6
24	Multifamily	36.0	29.5	27.9	27.5	9.8	33.5	31.8
25	Other structures ⁷	1.3	-3.4	3.9	-0.9	11.2	9.2	1.8
26	Equipment	7.4	5.6	2.4	8.0	5.8	4.6	5.4
	Addenda:							
27	Private fixed investment in structures	5.5	4.7	0.8	7.2	1.5	7.9	0.5
28	Private fixed investment in new structures	4.9	6.6	-1.1	7.7	1.0	6.9	0.5
29	Nonresidential structures ⁸	1.5	8.1	-1.9	4.3	-7.5	6.0	-7.1
30	Residential structures ⁹	9.4	4.8	-0.1	12.0	11.8	8.0	9.6
31	Private fixed investment in information processing equipment and software	3.5	5.1	1.0	12.3	2.5	0.7	12.9

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Percent change at annual rate: Private fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	3.4
	Percentage points at annual rates:							
2	Nonresidential	2.48	4.92	7.20	0.56	1.29	3.29	1.91
3	Structures	0.28	1.45	-0.29	0.76	-1.36	1.09	-1.27
4	Commercial and health care	0.15	0.55	0.94	1.24	-0.24	1.36	-0.09
5	Manufacturing	0.08	0.21	0.67	0.97	1.63	1.41	0.21
6	Power and communication	-0.19	0.24	-2.08	-2.13	0.43	1.13	0.11
7	Mining exploration, shafts, and wells ¹	0.13	0.34	0.01	0.07	-2.75	-4.13	-1.78
8	Other structures ²	0.12	0.10	0.17	0.60	-0.43	1.33	0.29
9	Equipment	1.23	2.18	5.89	-1.86	0.87	0.17	3.39
10	Information processing equipment	0.44	0.43	-0.82	1.98	-0.44	-0.49	2.61
11	Computers and peripheral equipment	0.13	-0.10	0.11	-0.11	-0.62	0.65	0.49
12	Other ³	0.31	0.53	-0.93	2.08	0.18	-1.14	2.12
13	Industrial equipment	-0.22	0.58	0.69	-0.42	-0.11	1.63	-0.35
14	Transportation equipment	0.96	1.09	3.65	-0.86	1.11	-0.42	1.77
15	Other equipment ⁴	0.04	0.08	2.37	-2.56	0.31	-0.57	-0.64
16	Intellectual property products	0.97	1.30	1.61	1.66	1.78	2.03	-0.21
17	Software ⁵	0.37	0.73	1.09	0.61	0.99	0.66	0.11
18	Research and development ⁶	0.55	0.48	0.44	0.91	0.73	1.32	-0.30
19	Entertainment, literary, and artistic originals	0.05	0.08	0.07	0.13	0.06	0.06	-0.02
20	Residential	1.75	0.35	0.68	1.90	1.97	1.86	1.47
21	Structures	1.72	0.33	0.68	1.88	1.95	1.84	1.46
22	Permanent site	1.57	0.73	0.24	1.98	0.77	0.85	1.26
23	Single family	1.24	0.37	-0.14	1.59	0.62	0.35	0.76
24	Multifamily	0.33	0.36	0.38	0.39	0.15	0.50	0.50
25	Other structures ⁷	0.15	-0.40	0.44	-0.10	1.18	1.00	0.20
26	Equipment	0.03	0.02	0.01	0.03	0.02	0.01	0.02
	Addenda:							
27	Private fixed investment in structures	2.01	1.78	0.38	2.63	0.60	2.94	0.19
28	Private fixed investment in new structures	1.55	2.14	-0.30	2.47	0.36	2.26	0.19
29	Nonresidential structures ⁸	0.28	1.44	-0.30	0.75	-1.37	1.05	-1.26
30	Residential structures ⁹	1.27	0.71	0.00	1.71	1.73	1.20	1.45
31	Private fixed investment in information processing equipment and software	0.81	1.16	0.27	2.59	0.55	0.18	2.72

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	123.507	130.018	131.487	132.288	133.355	135.040	136.170
2	Nonresidential	123.895	131.517	133.235	133.460	133.986	135.336	136.137
3	Structures	98.052	106.027	105.491	106.602	104.567	106.157	104.209
4	Commercial and health care	84.024	94.955	96.541	103.040	101.759	108.886	108.425
5	Manufacturing	83.053	92.353	93.374	104.608	123.577	139.921	142.339
6	Power and communication	89.374	94.911	88.480	75.147	77.865	84.968	85.644
7	Mining exploration, shafts, and wells ¹	169.009	180.060	182.444	183.078	157.993	118.812	101.349
8	Other structures ²	76.164	79.193	79.165	83.726	80.440	90.516	92.719
9	Equipment	150.473	159.269	163.443	161.419	162.344	162.485	166.213
10	Information processing equipment	122.772	127.457	126.041	131.821	130.524	129.058	136.894
11	Computers and peripheral equipment ³	119.792	115.886	117.378	116.269	109.843	116.660	121.928
12	Other ⁴	123.986	132.072	129.508	138.015	138.739	134.030	142.875
13	Industrial equipment	128.077	137.393	140.421	138.612	138.101	145.259	143.694
14	Transportation equipment	344.559	385.121	405.964	397.359	408.292	403.989	421.711
15	Other equipment ⁵	134.535	135.772	142.138	131.598	132.876	130.518	127.831
16	Intellectual property products	113.791	119.708	120.498	122.525	124.718	127.235	126.965
17	Software ⁶	115.211	122.672	124.265	125.965	128.743	130.626	130.943
18	Research and development ⁷	111.490	116.500	116.636	119.133	121.138	124.759	123.909
19	Entertainment, literary, and artistic originals	116.645	119.999	120.202	121.639	122.303	122.901	122.670
20	Residential	121.876	124.014	124.538	127.530	130.642	133.591	135.958
21	Structures	121.881	123.938	124.457	127.458	130.589	133.561	135.936
22	Permanent site	143.083	156.224	155.701	164.832	168.399	172.335	178.271
23	Single family	153.740	162.242	160.278	169.540	173.133	175.181	179.667
24	Multifamily	104.564	135.362	140.348	149.123	152.649	164.084	175.813
25	Other structures ⁸	110.725	106.933	108.007	107.751	110.657	113.119	113.616
26	Equipment	120.943	127.706	128.514	131.006	132.858	134.345	136.112
	Addenda:							
27	Private fixed investment in structures	109.146	114.326	114.285	116.292	116.740	118.988	119.128
28	Private fixed investment in new structures	106.450	113.476	113.093	115.214	115.511	117.462	117.620
29	Nonresidential structures ⁹	98.002	105.926	105.390	106.495	104.441	105.974	104.030
30	Residential structures ¹⁰	119.101	124.824	124.677	128.266	131.895	134.450	137.579
31	Private fixed investment in information processing equipment and software	118.985	125.103	125.232	128.922	129.707	129.945	133.951

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.384
2	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.265
3	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.671
4	Commercial and health care	103.122	105.971	106.269	106.729	107.303	107.328	108.167
5	Manufacturing	104.472	107.848	108.310	108.436	109.068	109.448	110.468
6	Power and communication	115.465	116.924	117.201	117.927	118.163	117.572	117.235
7	Mining exploration, shafts, and wells ¹	108.654	106.945	106.740	106.126	102.518	99.462	98.655
8	Other structures ²	104.058	108.799	109.354	110.587	111.016	111.372	112.341
9	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.774
10	Information processing equipment	94.345	94.356	94.403	94.329	94.675	94.441	94.138
11	Computers and peripheral equipment	89.280	89.088	89.185	89.145	88.975	88.295	87.820
12	Other ³	96.487	96.577	96.604	96.517	97.045	96.968	96.728
13	Industrial equipment	106.261	107.124	107.350	107.274	107.120	106.957	106.933
14	Transportation equipment	98.959	100.218	100.415	101.291	101.441	101.530	102.086
15	Other equipment ⁴	102.401	103.458	103.579	103.935	104.511	104.957	105.104
16	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.700
17	Software ⁵	99.731	99.381	99.560	98.756	98.043	97.401	98.141
18	Research and development ⁶	109.339	111.800	112.150	112.948	112.837	112.394	113.030
19	Entertainment, literary, and artistic originals	99.644	100.601	100.936	100.454	101.323	102.170	102.157
20	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.504
21	Structures	106.793	113.474	114.207	115.555	115.447	115.208	116.218
22	Permanent site	105.594	112.558	113.385	115.241	115.269	114.300	115.073
23	Single family	105.449	113.284	114.172	116.413	116.446	115.242	116.212
24	Multifamily	105.562	108.223	108.496	108.684	108.691	108.694	108.691
25	Other structures ⁷	107.434	113.894	114.555	115.498	115.278	115.635	116.839
26	Equipment	91.505	87.142	86.798	85.212	84.397	84.310	83.274
	Addenda:							
27	Private fixed investment in structures	107.185	111.386	111.864	112.684	112.315	111.874	112.589
28	Private fixed investment in new structures	107.521	111.040	111.528	112.252	111.734	111.110	111.592
29	Nonresidential structures ⁸	107.569	109.145	109.358	109.614	108.961	108.285	108.654
30	Residential structures ⁹	107.448	113.397	114.229	115.537	115.181	114.618	115.232
31	Private fixed investment in information processing equipment and software	96.957	96.792	96.904	96.470	96.294	95.856	96.071

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	2,593.2	2,782.9	2,821.8	2,848.7	2,868.6	2,897.9	2,934.2
2	Nonresidential	2,084.3	2,233.7	2,267.0	2,274.1	2,280.7	2,297.9	2,318.5
3	Structures	462.1	507.0	505.4	512.0	499.3	503.8	496.3
4	Commercial and health care	109.8	127.5	129.9	139.3	138.3	148.0	148.5
5	Manufacturing	48.8	56.1	56.9	63.9	75.9	86.2	88.5
6	Power and communication	98.8	106.3	99.4	85.0	88.2	95.8	96.3
7	Mining exploration, shafts, and wells ¹	137.7	144.4	146.0	145.7	121.5	88.6	75.0
8	Other structures ²	67.0	72.8	73.1	78.2	75.4	85.1	88.0
9	Equipment	972.3	1,036.7	1,065.3	1,055.0	1,063.5	1,064.6	1,089.8
10	Information processing equipment	296.6	308.0	304.7	318.4	316.4	312.1	330.0
11	Computers and peripheral equipment	82.1	79.3	80.4	79.6	75.0	79.1	82.2
12	Other ³	214.5	228.7	224.3	238.8	241.4	233.0	247.8
13	Industrial equipment	207.0	223.8	229.2	226.1	224.9	236.2	233.7
14	Transportation equipment	240.6	272.4	287.6	283.9	292.2	289.4	303.7
15	Other equipment ⁴	228.1	232.6	243.8	226.5	230.0	226.8	222.5
16	Intellectual property products	649.9	690.0	696.3	707.2	717.8	729.6	732.3
17	Software ⁵	295.0	313.0	317.7	319.4	324.1	326.7	330.0
18	Research and development ⁶	279.2	298.3	299.5	308.1	313.0	321.1	320.7
19	Entertainment, literary, and artistic originals	75.7	78.6	79.0	79.6	80.7	81.8	81.6
20	Residential	508.9	549.2	554.8	574.6	588.0	600.0	615.8
21	Structures	499.7	539.9	545.6	565.3	578.6	590.6	606.4
22	Permanent site	202.3	235.4	236.2	254.2	259.7	263.6	274.5
23	Single family	170.8	193.6	192.8	207.9	212.4	212.7	219.9
24	Multifamily	31.5	41.8	43.5	46.3	47.3	50.9	54.5
25	Other structures ⁷	297.5	304.5	309.3	311.1	318.9	327.0	331.9
26	Equipment	9.2	9.3	9.3	9.3	9.3	9.4	9.4
	Addenda:							
27	Private fixed investment in structures	961.8	1,046.9	1,051.0	1,077.3	1,077.9	1,094.4	1,102.6
28	Private fixed investment in new structures	836.4	920.8	921.7	945.1	943.1	953.7	959.1
29	Nonresidential structures ⁸	461.7	506.4	504.8	511.3	498.4	502.6	495.1
30	Residential structures ⁹	374.7	414.4	416.9	433.8	444.7	451.1	464.1
31	Private fixed investment in information processing equipment and software	591.7	621.0	622.4	637.9	640.6	638.8	660.0

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	2,501.9	2,633.8	2,663.5	2,679.7	2,701.4	2,735.5	2,758.4
2	Nonresidential	2,023.7	2,148.3	2,176.3	2,180.0	2,188.6	2,210.6	2,223.7
3	Structures	429.7	464.6	462.3	467.1	458.2	465.2	456.7
4	Commercial and health care	106.4	120.3	122.3	130.5	128.9	137.9	137.4
5	Manufacturing	46.8	52.0	52.6	58.9	69.6	78.8	80.1
6	Power and communication	85.6	90.9	84.7	72.0	74.6	81.4	82.0
7	Mining exploration, shafts, and wells ¹	126.7	135.0	136.8	137.3	118.4	89.1	76.0
8	Other structures ²	64.3	66.9	66.9	70.7	68.0	76.5	78.3
9	Equipment	969.5	1,026.2	1,053.1	1,040.0	1,046.0	1,046.9	1,070.9
10	Information processing equipment	314.4	326.4	322.8	337.6	334.2	330.5	350.6
11	Computers and peripheral equipment ³	92.0	89.0	90.1	89.3	84.3	89.6	93.6
12	Other ⁴	222.3	236.8	232.2	247.5	248.8	240.3	256.2
13	Industrial equipment	194.8	208.9	213.5	210.8	210.0	220.9	218.5
14	Transportation equipment	243.1	271.8	286.5	280.4	288.1	285.1	297.6
15	Other equipment ⁵	222.8	224.8	235.4	217.9	220.0	216.1	211.7
16	Intellectual property products	626.9	659.5	663.8	675.0	687.1	701.0	699.5
17	Software ⁶	295.8	315.0	319.1	323.4	330.6	335.4	336.2
18	Research and development ⁷	255.3	266.8	267.1	272.8	277.4	285.7	283.8
19	Entertainment, literary, and artistic originals	76.0	78.2	78.3	79.2	79.7	80.0	79.9
20	Residential	478.0	486.4	488.5	500.2	512.4	524.0	533.3
21	Structures	467.9	475.8	477.8	489.3	501.4	512.8	521.9
22	Permanent site	191.6	209.1	208.4	220.7	225.4	230.7	238.7
23	Single family	161.9	170.9	168.8	178.6	182.4	184.5	189.3
24	Multifamily	29.8	38.6	40.1	42.6	43.6	46.8	50.2
25	Other structures ⁸	276.9	267.4	270.1	269.4	276.7	282.9	284.1
26	Equipment	10.1	10.6	10.7	10.9	11.0	11.2	11.3
27	Residual	-8.8	-10.1	-11.6	-12.5	-10.7	-6.7	-7.8
	Addenda:							
28	Private fixed investment in structures	897.3	939.9	939.6	956.1	959.8	978.2	979.4
29	Private fixed investment in new structures	777.9	829.2	826.4	841.9	844.1	858.4	859.5
30	Nonresidential structures ⁹	429.2	463.9	461.6	466.4	457.4	464.1	455.6
31	Residential structures ¹⁰	348.7	365.5	365.0	375.5	386.2	393.7	402.8
32	Private fixed investment in information processing equipment and software	610.2	641.6	642.3	661.2	665.2	666.4	687.0

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
2	Farm	11.3	5.9	8.0	5.4	9.0	4.3	6.5
3	Mining, utilities, and construction	-4.4	1.4	8.6	6.0	5.8	8.2	1.9
4	Manufacturing	6.1	15.7	8.7	11.6	24.5	34.4	5.6
5	Durable goods industries	7.5	23.1	21.5	25.8	21.9	19.7	3.0
6	Nondurable goods industries	-1.4	-7.4	-12.7	-14.2	2.6	14.7	2.6
7	Wholesale trade	27.7	33.3	35.6	42.0	53.6	44.7	29.3
8	Durable goods industries	16.0	22.3	31.6	13.4	32.1	17.2	3.9
9	Nondurable goods industries	11.7	11.0	4.0	28.6	21.5	27.5	25.4
10	Retail trade	30.1	13.1	18.7	13.7	22.7	34.5	49.3
11	Motor vehicle and parts dealers	18.0	7.3	12.1	4.0	4.9	14.4	28.1
12	Food and beverage stores	0.8	0.9	1.6	1.2	3.3	-0.3	1.6
13	General merchandise stores	0.1	-0.6	1.9	-1.0	0.3	9.9	0.4
14	Other retail stores	11.1	5.4	3.1	9.4	14.1	10.6	19.3
15	Other industries	1.1	7.8	8.7	9.8	11.7	1.4	7.9
	Addenda:							
16	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	100.6
17	Durable goods industries	45.2	56.8	70.0	46.8	63.7	60.3	43.3
18	Nondurable goods industries	26.6	20.4	18.4	41.7	63.6	67.3	57.3
19	Nonfarm industries	60.5	71.2	80.3	83.1	118.3	123.2	94.0
20	Nonfarm change in book value ¹	72.9	76.4	49.6	30.9	0.5	90.7	36.5
21	Nonfarm inventory valuation adjustment ²	-12.3	-5.2	30.7	52.2	117.8	32.5	57.5
22	Wholesale trade	27.7	33.3	35.6	42.0	53.6	44.7	29.3
23	Merchant wholesale trade	25.9	38.1	41.3	45.0	45.4	42.1	27.8
24	Durable goods industries	15.3	22.8	29.0	15.1	28.6	16.7	3.3
25	Nondurable goods industries	10.6	15.2	12.3	29.9	16.8	25.4	24.5
26	Nonmerchant wholesale trade	1.8	-4.8	-5.7	-2.9	8.1	2.6	1.5

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
2	Farm	6.7	3.7	5.8	4.2	7.0	4.1	5.7
3	Mining, utilities, and construction	-3.9	1.6	7.5	5.6	5.4	8.0	1.9
4	Manufacturing	5.4	14.5	7.5	10.1	20.6	30.2	4.3
5	Durable goods industries	7.0	21.3	19.6	23.8	19.1	17.7	2.7
6	Nondurable goods industries	-1.1	-5.4	-10.3	-12.0	1.9	12.6	1.6
7	Wholesale trade	24.5	29.6	32.0	37.4	48.7	40.1	27.0
8	Durable goods industries	14.9	20.6	29.2	12.4	29.8	16.1	3.7
9	Nondurable goods industries	9.8	9.6	4.3	23.9	19.2	23.5	22.3
10	Retail trade	27.4	11.9	16.9	12.6	21.0	31.4	45.0
11	Motor vehicle and parts dealers	16.7	6.8	11.1	3.7	4.5	13.1	25.6
12	Food and beverage stores	0.7	0.8	1.3	1.0	2.8	-0.3	1.4
13	General merchandise stores	0.1	-0.5	1.7	-0.9	0.3	8.9	0.3
14	Other retail stores	10.1	5.0	2.9	8.9	13.3	9.8	17.9
15	Other industries	1.0	7.1	10.4	8.9	11.2	1.3	7.4
16	Residual	-0.6	-2.6	-3.8	-1.3	-1.8	-1.6	-0.3
	Addenda:							
17	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	90.2
18	Durable goods industries	42.1	52.6	64.6	43.5	57.9	55.4	40.0
19	Nondurable goods industries	21.4	18.2	18.9	35.6	55.9	58.9	50.6
20	Nonfarm industries	54.3	65.0	74.5	74.9	106.8	111.0	85.1
21	Wholesale trade	24.5	29.6	32.0	37.4	48.7	40.1	27.0
22	Merchant wholesale trade	23.2	33.8	37.0	40.0	41.3	37.8	25.8
23	Durable goods industries	14.2	21.1	26.8	14.0	26.7	15.7	3.1
24	Nondurable goods industries	9.1	13.0	10.9	25.1	15.0	21.6	21.5
25	Nonmerchant wholesale trade	1.4	-3.8	-4.5	-2.4	7.4	2.3	1.2

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Private inventories ¹	2,521.3	2,501.1	2,501.0	2,530.5	2,518.2
2	Farm	254.0	258.2	242.6	239.3	231.0
3	Mining, utilities, and construction	92.9	92.3	87.1	87.1	87.3
4	Manufacturing	749.2	729.7	747.5	751.6	740.0
5	Durable goods industries	434.4	438.8	459.9	460.8	456.3
6	Nondurable goods industries	314.8	290.8	287.7	290.8	283.7
7	Wholesale trade	680.7	678.3	677.8	693.6	689.7
8	Durable goods industries	374.8	376.2	380.5	383.1	380.9
9	Nondurable goods industries	305.9	302.2	297.3	310.5	308.9
10	Retail trade	575.9	573.9	578.5	590.6	600.0
11	Motor vehicle and parts dealers	183.5	181.6	185.6	190.7	196.8
12	Food and beverage stores	52.1	52.6	52.2	52.1	52.5
13	General merchandise stores	91.5	91.1	90.6	93.2	93.1
14	Other retail stores	248.9	248.6	250.2	254.6	257.7
15	Other industries	168.6	168.7	167.4	168.3	170.1
	Addenda:					
16	Private inventories	2,521.3	2,501.1	2,501.0	2,530.5	2,518.2
17	Durable goods industries	1,085.5	1,090.3	1,120.4	1,131.0	1,132.4
18	Nondurable goods industries	1,435.8	1,410.8	1,380.5	1,399.5	1,385.8
19	Nonfarm industries	2,267.3	2,242.9	2,258.4	2,291.2	2,287.2
20	Wholesale trade	680.7	678.3	677.8	693.6	689.7
21	Merchant wholesale trade	573.0	578.3	580.5	593.5	592.9
22	Durable goods industries	329.6	331.6	335.6	338.3	336.3
23	Nondurable goods industries	243.5	246.7	244.9	255.1	256.6
24	Nonmerchant wholesale trade	107.7	100.0	97.3	100.2	96.8
25	Final sales of domestic business ²	1,000.5	1,007.8	1,006.6	1,025.5	1,036.4
26	Final sales of goods and structures of domestic business ²	548.7	548.1	541.4	554.3	560.6
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.52	2.48	2.48	2.47	2.43
28	Nonfarm inventories to final sales	2.27	2.23	2.24	2.23	2.21
29	Nonfarm inventories to final sales of goods and structures	4.13	4.09	4.17	4.13	4.08

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Private inventories ¹	2,143.7	2,163.2	2,191.4	2,219.8	2,242.3
2	Farm	167.6	168.7	170.4	171.4	172.8
3	Mining, utilities, and construction	80.7	82.1	83.4	85.4	85.9
4	Manufacturing	645.8	648.3	653.5	661.0	662.1
5	Durable goods industries	398.6	404.6	409.3	413.8	414.4
6	Nondurable goods industries	250.2	247.2	247.7	250.9	251.3
7	Wholesale trade	587.0	596.3	608.5	618.5	625.3
8	Durable goods industries	345.7	348.8	356.3	360.3	361.2
9	Nondurable goods industries	245.0	251.0	255.8	261.7	267.3
10	Retail trade	517.5	520.6	525.9	533.7	544.9
11	Motor vehicle and parts dealers	168.5	169.4	170.6	173.8	180.3
12	Food and beverage stores	43.1	43.3	44.0	44.0	44.3
13	General merchandise stores	81.9	81.6	81.7	83.9	84.0
14	Other retail stores	224.5	226.7	230.0	232.4	236.9
15	Other industries	150.6	152.8	155.6	156.0	157.8
16	Residual	-12.7	-13.1	-13.5	-13.9	-14.0
	Addenda:					
17	Private inventories	2,143.7	2,163.2	2,191.4	2,219.8	2,242.3
18	Durable goods industries	1,001.1	1,012.0	1,026.4	1,040.3	1,050.3
19	Nondurable goods industries	1,153.6	1,162.5	1,176.5	1,191.2	1,203.8
20	Nonfarm industries	1,982.6	2,001.3	2,028.0	2,055.8	2,077.1
21	Wholesale trade	587.0	596.3	608.5	618.5	625.3
22	Merchant wholesale trade	499.8	509.8	520.1	529.6	536.0
23	Durable goods industries	304.1	307.6	314.3	318.2	319.0
24	Nondurable goods industries	198.7	205.0	208.7	214.1	219.5
25	Nonmerchant wholesale trade	87.7	87.1	88.9	89.5	89.8
26	Final sales of domestic business ²	925.4	933.1	930.9	943.1	950.9
27	Final sales of goods and structures of domestic business ²	523.8	525.4	520.1	529.3	534.6
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.32	2.32	2.35	2.35	2.36
29	Nonfarm inventories to final sales	2.14	2.14	2.18	2.18	2.18
30	Nonfarm inventories to final sales of goods and structures	3.79	3.81	3.90	3.88	3.89

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Private inventories ¹	117.614	115.618	114.125	113.999	112.302
2	Farm	151.522	153.091	142.366	139.599	133.648
3	Mining, utilities, and construction	115.116	112.442	104.447	101.970	101.604
4	Manufacturing	116.008	112.544	114.394	113.704	111.765
5	Durable goods industries	108.986	108.472	112.345	111.370	110.113
6	Nondurable goods industries	125.790	117.647	116.141	115.932	112.895
7	Wholesale trade	115.965	113.749	111.382	112.136	110.308
8	Durable goods industries	108.421	107.837	106.806	106.335	105.432
9	Nondurable goods industries	124.824	120.375	116.184	118.624	115.558
10	Retail trade	111.296	110.228	110.012	110.655	110.111
11	Motor vehicle and parts dealers	108.879	107.206	108.795	109.673	109.168
12	Food and beverage stores	120.799	121.281	118.453	118.541	118.456
13	General merchandise stores	111.796	111.564	110.908	111.013	110.770
14	Other retail stores	110.878	109.664	108.763	109.528	108.762
15	Other industries	111.960	110.392	107.568	107.914	107.810
	Addenda:					
16	Private inventories	117.614	115.618	114.125	113.999	112.302
17	Durable goods industries	108.427	107.742	109.155	108.722	107.820
18	Nondurable goods industries	124.464	121.357	117.347	117.491	115.116
19	Nonfarm industries	114.360	112.069	111.359	111.454	110.118
20	Wholesale trade	115.965	113.749	111.382	112.136	110.308
21	Merchant wholesale trade	114.656	113.437	111.606	112.065	110.618
22	Durable goods industries	108.368	107.791	106.794	106.339	105.447
23	Nondurable goods industries	122.524	120.365	117.305	119.126	116.880
24	Nonmerchant wholesale trade	122.815	114.902	109.416	111.897	107.821

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National income without capital consumption adjustment	14,422.7	15,036.1	15,217.7	15,314.2	15,583.7	15,758.9	15,895.1
2	Domestic industries	14,172.4	14,773.0	14,945.8	15,049.5	15,356.2	15,528.3	15,699.3
3	Private industries	12,454.0	13,015.2	13,181.0	13,277.9	13,572.0	13,732.1	13,889.9
4	Agriculture, forestry, fishing, and hunting	183.1	175.8	175.2	173.5	161.5	156.5	---
5	Mining	253.6	254.6	268.6	264.7	255.8	251.8	---
6	Utilities	179.7	179.2	174.4	169.6	190.8	193.8	---
7	Construction	619.7	667.8	671.9	690.1	696.6	713.4	---
8	Manufacturing	1,589.5	1,635.2	1,654.6	1,678.3	1,758.0	1,767.2	---
9	Durable goods	905.0	937.8	949.9	966.1	1,004.9	1,030.6	---
10	Nondurable goods	684.4	697.5	704.7	712.2	753.1	736.7	---
11	Wholesale trade	878.5	909.3	935.6	932.9	946.5	947.1	---
12	Retail trade	998.2	1,027.4	1,030.9	1,065.0	1,073.3	1,072.6	---
13	Transportation and warehousing	426.3	450.1	457.7	453.5	494.5	498.7	---
14	Information	540.7	554.9	535.2	542.0	577.6	591.0	---
15	Finance, insurance, real estate, rental, and leasing	2,436.3	2,618.9	2,709.7	2,659.4	2,721.7	2,763.6	---
16	Professional and business services ¹	1,927.3	2,013.1	2,024.6	2,067.9	2,083.1	2,130.4	---
17	Educational services, health care, and social assistance	1,431.8	1,486.4	1,495.1	1,515.2	1,526.8	1,549.7	---
18	Arts, entertainment, recreation, accommodation, and food services	577.8	609.4	611.4	623.6	644.0	651.1	---
19	Other services, except government	411.6	433.1	436.1	442.4	441.8	445.2	---
20	Government	1,718.3	1,757.8	1,764.8	1,771.6	1,784.2	1,796.2	1,809.3
21	Rest of the world	250.4	263.1	271.9	264.7	227.5	230.6	195.8

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Corporate profits with inventory valuation and capital consumption adjustments	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	2,060.3
2	Domestic industries	1,622.6	1,654.7	1,733.9	1,712.8	1,618.9	1,677.9	1,685.1
3	Financial ¹	385.8	383.6	406.5	383.8	360.4	395.1	386.6
4	Nonfinancial	1,236.8	1,271.1	1,327.5	1,329.0	1,258.5	1,282.8	1,298.6
5	Rest of the world	414.8	418.2	427.1	422.7	393.6	405.1	375.1
6	Receipts from the rest of the world	668.7	690.3	703.6	690.0	650.0	674.9	667.7
7	Less: Payments to the rest of the world	253.9	272.1	276.5	267.4	256.4	269.8	292.6
8	Corporate profits with inventory valuation adjustment	2,164.9	2,204.9	2,295.0	2,266.3	2,351.5	2,414.2	2,392.9
9	Domestic industries	1,750.1	1,786.6	1,867.9	1,843.6	1,957.8	2,009.1	2,017.8
10	Financial	423.6	423.4	447.3	424.9	421.9	456.2	448.3
11	Federal Reserve banks	79.6	103.4	106.8	104.8	100.5	103.2	105.6
12	Other financial ²	344.1	320.0	340.5	320.1	321.4	352.9	342.7
13	Nonfinancial	1,326.4	1,363.2	1,420.7	1,418.7	1,536.0	1,553.0	1,569.5
14	Utilities	26.4	27.7	23.1	16.9	24.9	28.4	---
15	Manufacturing	426.4	439.8	458.0	466.1	534.6	537.0	---
16	Durable goods	213.8	223.3	234.1	238.4	276.4	296.2	---
17	Fabricated metal products	23.1	23.8	25.7	24.1	28.5	28.5	---
18	Machinery	33.8	31.9	33.0	30.7	36.8	33.3	---
19	Computer and electronic products	51.1	52.6	52.8	60.0	72.7	78.4	---
20	Electrical equipment, appliances, and components	14.0	16.2	16.6	15.9	19.8	20.1	---
21	Motor vehicles, bodies and trailers, and parts	22.0	24.8	25.5	30.0	37.8	54.8	---
22	Other durable goods ³	69.9	73.9	80.4	77.6	80.8	81.1	---
23	Nondurable goods	212.6	216.5	224.0	227.7	258.3	240.7	---
24	Food and beverage and tobacco products	54.6	55.2	61.4	63.5	75.2	69.5	---
25	Petroleum and coal products	48.4	53.4	53.8	57.3	42.2	39.8	---
26	Chemical products	74.8	75.1	72.1	74.7	95.8	87.3	---
27	Other nondurable goods ⁴	34.7	32.8	36.8	32.2	45.0	44.2	---
28	Wholesale trade	145.5	147.7	170.1	160.5	169.1	163.5	---
29	Retail trade	159.4	158.4	157.7	178.8	189.4	175.1	---
30	Transportation and warehousing	53.0	65.3	72.2	60.6	83.3	86.3	---
31	Information	129.4	126.5	123.2	120.9	142.9	150.6	---
32	Other nonfinancial ⁵	386.3	397.7	416.3	414.9	391.8	412.0	---
33	Rest of the world	414.8	418.2	427.1	422.7	393.6	405.1	375.1

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Current dollars:							
1	Gross domestic product	52,592	54,353	54,847	55,033	55,047	55,777	56,136
2	Gross national product	53,382	55,178	55,699	55,859	55,756	56,495	56,744
3	Personal income	44,402	46,038	46,248	46,722	47,033	47,567	48,069
4	Disposable personal income	39,123	40,461	40,638	40,977	41,107	41,531	41,982
5	Personal consumption expenditures	35,956	37,177	37,403	37,680	37,600	38,075	38,404
6	Goods	12,109	12,371	12,481	12,434	12,169	12,387	12,501
7	Durable goods	3,907	4,011	4,054	4,072	4,060	4,130	4,162
8	Nondurable goods	8,203	8,360	8,427	8,362	8,108	8,257	8,339
9	Services	23,847	24,806	24,922	25,246	25,432	25,688	25,903
	Chained (2009) dollars:							
10	Gross domestic product	49,184	50,010	50,298	50,457	50,456	50,857	51,018
11	Gross national product	49,865	50,715	51,025	51,164	51,061	51,468	51,528
12	Disposable personal income	36,369	37,084	37,134	37,484	37,785	37,967	38,260
13	Personal consumption expenditures	33,425	34,075	34,177	34,468	34,562	34,807	34,999
14	Goods	11,403	11,690	11,754	11,850	11,864	12,003	12,121
15	Durable goods	4,127	4,337	4,390	4,447	4,461	4,540	4,604
16	Nondurable goods	7,322	7,419	7,435	7,478	7,479	7,544	7,603
17	Services	22,021	22,385	22,424	22,619	22,698	22,808	22,886
18	Population (midperiod, thousands)	316,839	319,173	319,470	320,100	320,623	321,167	321,804

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	4.9	7.2	19.8	-11.3	1.4	14.5	18.5
2	Auto output	-0.7	-0.9	29.8	-18.4	-35.8	0.5	-16.4
3	Truck output	7.8	11.1	15.9	-8.2	20.2	19.6	31.9
4	Final sales of domestic product	6.9	8.4	18.3	-5.5	-8.2	6.6	9.1
5	Personal consumption expenditures	5.0	6.0	9.3	4.5	-3.6	10.1	3.2
6	New motor vehicles	4.3	5.5	5.7	0.8	-2.5	9.6	7.1
7	Autos	0.5	-1.7	3.3	-2.6	-23.6	-9.2	-1.0
8	Light trucks (including utility vehicles)	6.8	9.9	7.1	2.7	10.3	19.7	10.8
9	Net purchases of used autos and used light trucks	6.8	7.3	18.5	13.9	-6.1	11.5	-5.7
10	Used autos	7.6	9.1	21.2	13.9	-8.5	13.2	-6.0
11	Used light trucks (including utility vehicles)	6.2	5.9	16.4	14.0	-4.1	10.1	-5.4
12	Private fixed investment	11.1	11.3	9.5	-3.4	15.8	5.8	16.5
13	New motor vehicles	10.3	10.4	7.2	-0.4	19.3	7.6	21.6
14	Autos	8.4	3.7	1.3	5.1	-6.6	10.8	3.1
15	Trucks	11.6	14.6	10.6	-3.3	35.7	6.0	31.9
16	Light trucks (including utility vehicles)	15.7	13.6	3.3	-3.5	40.9	1.0	43.0
17	Other	1.3	17.4	33.6	-2.6	22.7	20.7	5.9
18	Net purchases of used autos and used light trucks	8.5	8.3	1.5	8.1	28.7	12.3	35.2
19	Used autos	8.1	7.7	-2.2	12.7	1.4	9.7	-0.9
20	Used light trucks (including utility vehicles)	8.7	8.8	5.1	4.0	58.6	14.5	71.4
21	Gross government investment	-1.2	10.3	55.1	14.0	-3.4	-11.2	31.6
22	Autos	-1.8	13.9	2.7	-6.0	-39.9	-20.8	13.7
23	Trucks	-1.1	9.5	70.1	18.6	5.5	-9.4	34.8
24	Net exports	---	---	---	---	---	---	---
25	Exports	3.8	3.0	18.3	-26.9	-41.0	23.5	15.0
26	Autos	7.5	8.6	12.9	-26.4	-40.4	27.3	28.9
27	Trucks	-0.4	-3.7	26.0	-27.5	-41.8	18.7	-1.7
28	Imports	5.1	4.4	-4.7	8.4	10.8	16.9	9.2
29	Autos	10.4	1.3	-4.1	14.3	26.4	18.3	16.3
30	Trucks	-2.5	9.6	-5.7	-0.1	-10.6	14.4	-2.2
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	6.7	7.9	10.5	2.0	2.7	7.9	8.5
43	Private fixed investment in new autos and new light trucks	12.2	9.1	2.4	0.1	18.5	4.9	25.4
44	Domestic output of new autos ²	4.6	-0.2	18.7	-0.2	-23.5	15.1	10.1
45	Sales of imported new autos ³	4.3	3.8	-0.1	-11.9	-5.5	-7.6	-3.3

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	169.480	181.740	189.006	183.424	184.081	190.407	198.665
2	Auto output	151.315	149.948	155.236	147.546	132.089	132.249	126.476
3	Truck output	180.253	200.224	208.629	204.195	213.822	223.607	239.636
4	Final sales of domestic product	150.146	162.779	168.750	166.371	162.846	165.462	169.118
5	Personal consumption expenditures	119.465	126.689	129.207	130.645	129.448	132.613	133.665
6	New motor vehicles	140.113	147.851	150.297	150.606	149.637	153.105	155.743
7	Autos	127.070	124.936	126.243	125.401	117.229	114.422	114.137
8	Light trucks (including utility vehicles)	149.836	164.741	168.017	169.152	173.331	181.292	186.018
9	Net purchases of used autos and used light trucks	88.281	94.755	97.385	100.616	99.041	101.767	100.298
10	Used autos	92.054	100.444	103.608	107.034	104.680	107.970	106.321
11	Used light trucks (including utility vehicles)	85.426	90.474	92.707	95.792	94.795	97.102	95.767
12	Private fixed investment	475.775	529.412	542.870	538.158	558.232	566.125	588.133
13	New motor vehicles	198.289	218.943	224.250	224.039	234.120	238.448	250.400
14	Autos	177.643	184.173	186.355	188.685	185.472	190.283	191.731
15	Trucks	214.131	245.383	253.024	250.938	270.861	274.849	294.551
16	Light trucks (including utility vehicles)	219.113	248.948	254.141	251.888	274.449	275.126	300.864
17	Other	201.168	236.135	250.176	248.527	261.568	274.192	278.119
18	Net purchases of used autos and used light trucks	79.527	86.092	87.888	89.607	95.443	98.256	105.945
19	Used autos	86.556	93.181	94.668	97.539	97.868	100.163	99.933
20	Used light trucks (including utility vehicles)	73.958	80.476	82.517	83.324	93.514	96.738	110.684
21	Gross government investment	84.170	92.851	99.874	103.205	102.328	99.343	106.396
22	Autos	78.253	89.113	91.141	89.737	79.007	74.542	76.969
23	Trucks	85.591	93.756	101.966	106.404	107.845	105.208	113.353
24	Net exports	---	---	---	---	---	---	---
25	Exports	182.310	187.753	199.496	184.459	161.645	170.411	176.474
26	Autos	196.257	213.114	225.730	209.048	183.663	195.078	207.868
27	Trucks	167.777	161.565	172.397	159.072	138.925	145.014	144.382
28	Imports	186.156	194.426	195.490	199.477	204.674	212.801	217.554
29	Autos	192.725	195.169	196.122	202.801	215.053	224.276	232.914
30	Trucks	176.160	193.124	194.348	194.309	188.948	195.424	194.321
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	156.445	168.788	172.743	173.614	174.765	178.112	181.783
43	Private fixed investment in new autos and new light trucks	197.778	215.747	219.409	219.471	228.995	231.751	245.228
44	Domestic output of new autos ²	193.614	193.205	197.435	197.315	184.542	191.155	195.823
45	Sales of imported new autos ³	141.088	146.381	149.764	145.090	143.066	140.270	139.096

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	110.403	111.453	111.788	112.096	112.391	113.004	112.985
2	Auto output	107.004	106.615	106.821	106.926	107.676	107.524	106.458
3	Truck output	112.128	113.858	114.248	114.645	114.764	115.656	115.985
4	Final sales of domestic product	110.187	111.272	111.614	111.962	112.324	112.939	112.963
5	Personal consumption expenditures	111.352	111.485	111.578	111.261	111.271	111.871	111.589
6	New motor vehicles	107.751	108.402	108.634	108.900	108.772	109.460	109.540
7	Autos	105.686	105.353	105.308	105.355	105.405	105.654	105.311
8	Light trucks (including utility vehicles)	109.147	110.394	110.766	111.154	110.931	111.838	112.117
9	Net purchases of used autos and used light trucks	116.902	115.675	115.389	113.611	113.963	114.324	113.132
10	Used autos	116.459	115.007	114.691	112.874	113.287	113.318	112.188
11	Used light trucks (including utility vehicles)	117.302	116.259	115.999	114.252	114.553	115.188	113.945
12	Private fixed investment	93.400	94.427	94.613	95.516	95.524	95.666	96.289
13	New motor vehicles	107.513	108.202	108.358	108.630	108.647	109.227	109.291
14	Autos	105.526	105.193	105.149	105.194	105.248	105.494	105.152
15	Trucks	108.896	110.213	110.485	110.888	110.884	111.645	111.923
16	Light trucks (including utility vehicles)	109.000	110.237	110.624	111.016	110.790	111.696	111.973
17	Other	108.584	110.122	110.075	110.504	111.097	111.469	111.750
18	Net purchases of used autos and used light trucks	116.589	115.982	115.991	114.177	114.218	115.937	114.341
19	Used autos	116.453	115.804	115.792	113.983	114.048	115.681	114.119
20	Used light trucks (including utility vehicles)	116.703	116.135	116.165	114.345	114.364	116.156	114.532
21	Gross government investment	106.517	108.021	107.888	108.580	108.986	109.387	109.912
22	Autos	100.878	101.717	100.495	101.484	102.414	102.471	103.479
23	Trucks	107.938	109.602	109.738	110.367	110.670	111.135	111.578
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.832	107.174	107.418	107.632	107.560	107.711	107.963
26	Autos	102.955	103.615	103.761	103.794	103.214	103.159	103.263
27	Trucks	109.084	111.340	111.685	112.149	112.808	113.255	113.728
28	Imports	103.115	102.645	102.297	102.076	101.260	101.188	101.496
29	Autos	104.632	104.445	104.029	103.716	103.018	103.082	103.591
30	Trucks	101.054	100.155	99.919	99.831	98.826	98.530	98.500
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	108.464	108.989	109.115	109.293	109.315	109.750	109.845
43	Private fixed investment in new autos and new light trucks	107.300	107.824	108.020	108.259	108.155	108.779	108.798
44	Domestic output of new autos ²	103.631	103.597	103.634	103.740	103.650	103.721	103.553
45	Sales of imported new autos ³	105.633	105.305	105.273	105.296	105.356	105.602	105.257

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	461.5	499.6	521.1	507.1	510.1	530.7	553.6
2	Auto output	149.0	147.1	152.6	145.2	130.8	130.8	123.9
3	Truck output	312.5	352.5	368.5	361.9	379.4	399.8	429.7
4	Final sales of domestic product	446.8	489.1	508.5	502.9	493.9	504.5	515.8
5	Personal consumption expenditures	352.9	374.7	382.5	385.6	382.1	393.6	395.7
6	New motor vehicles	250.0	265.5	270.4	271.6	269.5	277.5	282.5
7	Autos	95.6	93.7	94.6	94.0	88.0	86.0	85.6
8	Light trucks (including utility vehicles)	154.5	171.8	175.8	177.6	181.6	191.5	197.0
9	Net purchases of used autos and used light trucks	102.9	109.2	112.1	114.0	112.6	116.0	113.2
10	Used autos	45.7	49.3	50.7	51.6	50.6	52.2	50.9
11	Used light trucks (including utility vehicles)	57.1	60.0	61.3	62.4	61.9	63.8	62.2
12	Private fixed investment	180.0	202.5	208.0	208.2	216.0	219.4	229.4
13	New motor vehicles	252.1	280.1	287.3	287.8	300.8	308.0	323.6
14	Autos	96.9	100.2	101.3	102.6	100.9	103.8	104.3
15	Trucks	155.2	180.0	186.0	185.1	199.8	204.2	219.3
16	Light trucks (including utility vehicles)	114.9	132.0	135.2	134.5	146.2	147.8	162.0
17	Other	40.3	47.9	50.8	50.6	53.6	56.3	57.3
18	Net purchases of used autos and used light trucks	-72.1	-77.6	-79.3	-79.6	-84.8	-88.6	-94.2
19	Used autos	-34.7	-37.1	-37.7	-38.3	-38.4	-39.9	-39.2
20	Used light trucks (including utility vehicles)	-37.4	-40.5	-41.6	-41.3	-46.4	-48.7	-55.0
21	Gross government investment	15.7	17.6	18.9	19.6	19.5	19.0	20.5
22	Autos	2.8	3.2	3.3	3.2	2.9	2.7	2.8
23	Trucks	12.9	14.3	15.6	16.4	16.7	16.3	17.7
24	Net exports	-101.8	-105.6	-100.8	-110.5	-123.8	-127.4	-129.7
25	Exports	77.1	80.4	85.7	79.4	69.5	73.4	76.1
26	Autos	42.1	46.0	48.8	45.2	39.5	41.9	44.7
27	Trucks	35.0	34.4	36.8	34.1	30.0	31.4	31.4
28	Imports	179.0	186.1	186.5	189.9	193.2	200.8	205.9
29	Autos	110.9	112.1	112.2	115.6	121.8	127.1	132.7
30	Trucks	68.1	74.0	74.3	74.2	71.4	73.7	73.2
31	Change in private inventories	14.7	10.5	12.5	4.1	16.3	26.1	37.8
32	Autos	11.4	3.9	3.7	2.4	9.1	11.1	7.5
33	New	5.3	-2.0	-2.3	-3.7	0.8	2.4	-1.7
34	Domestic	3.7	-0.8	-0.2	-2.4	2.5	1.6	-1.1
35	Foreign	1.6	-1.2	-2.1	-1.4	-1.7	0.8	-0.6
36	Used	6.1	5.9	6.0	6.1	8.3	8.7	9.2
37	Trucks	3.4	6.6	8.8	1.8	7.2	15.0	30.3
38	New	2.8	3.9	5.9	-0.5	-0.4	6.6	14.2
39	Domestic	2.7	3.8	6.5	-2.0	-1.4	2.3	12.0
40	Foreign	0.1	0.1	-0.5	1.5	1.1	4.2	2.2
41	Used ¹	0.6	2.7	2.8	2.3	7.6	8.5	16.1
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	548.6	594.8	609.4	613.4	617.6	632.0	645.5
43	Private fixed investment in new autos and new light trucks	211.8	232.2	236.6	237.1	247.2	251.6	266.3
44	Domestic output of new autos ²	120.1	119.8	122.5	122.5	114.5	118.7	121.4
45	Sales of imported new autos ³	110.2	114.0	116.6	113.0	111.5	109.5	108.3

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	418.3	448.6	466.5	452.7	454.4	470.0	490.4
2	Auto output	139.4	138.1	143.0	135.9	121.7	121.8	116.5
3	Truck output	278.9	309.8	322.8	315.9	330.8	345.9	370.7
4	Final sales of domestic product	405.5	439.6	455.7	449.3	439.8	446.8	456.7
5	Personal consumption expenditures	316.9	336.1	342.8	346.6	343.4	351.8	354.6
6	New motor vehicles	232.1	244.9	248.9	249.4	247.8	253.6	257.9
7	Autos	90.4	88.9	89.9	89.3	83.4	81.4	81.2
8	Light trucks (including utility vehicles)	141.5	155.6	158.7	159.8	163.7	171.2	175.7
9	Net purchases of used autos and used light trucks	88.0	94.4	97.1	100.3	98.7	101.4	100.0
10	Used autos	39.3	42.8	44.2	45.7	44.7	46.1	45.4
11	Used light trucks (including utility vehicles)	48.7	51.6	52.8	54.6	54.0	55.3	54.6
12	Private fixed investment	192.7	214.5	219.9	218.0	226.1	229.3	238.3
13	New motor vehicles	234.5	258.9	265.2	264.9	276.9	282.0	296.1
14	Autos	91.9	95.2	96.4	97.6	95.9	98.4	99.1
15	Trucks	142.5	163.3	168.4	167.0	180.2	182.9	196.0
16	Light trucks (including utility vehicles)	105.4	119.8	122.3	121.2	132.0	132.3	144.7
17	Other	37.1	43.5	46.1	45.8	48.2	50.6	51.3
18	Net purchases of used autos and used light trucks	-61.8	-66.9	-68.3	-69.7	-74.2	-76.4	-82.4
19	Used autos	-29.8	-32.0	-32.6	-33.5	-33.7	-34.4	-34.4
20	Used light trucks (including utility vehicles)	-32.1	-34.9	-35.8	-36.1	-40.5	-41.9	-48.0
21	Gross government investment	14.7	16.3	17.5	18.1	17.9	17.4	18.6
22	Autos	2.8	3.2	3.2	3.2	2.8	2.7	2.7
23	Trucks	12.0	13.1	14.2	14.9	15.1	14.7	15.8
24	Net exports	-100.7	-106.2	-102.5	-112.3	-126.2	-130.3	-132.3
25	Exports	72.9	75.1	79.7	73.7	64.6	68.1	70.5
26	Autos	40.9	44.4	47.0	43.6	38.3	40.6	43.3
27	Trucks	32.1	30.9	33.0	30.4	26.6	27.8	27.6
28	Imports	173.6	181.3	182.3	186.0	190.8	198.4	202.8
29	Autos	106.0	107.3	107.8	111.5	118.2	123.3	128.1
30	Trucks	67.4	73.9	74.3	74.3	72.3	74.8	74.3
31	Change in private inventories	13.6	9.5	11.4	3.6	15.2	23.7	34.4
32	Autos	10.5	3.4	3.2	1.9	8.2	10.0	6.6
33	New	5.2	-2.0	-2.3	-3.7	0.8	2.4	-1.7
34	Domestic	3.8	-0.8	-0.2	-2.4	2.5	1.6	-1.1
35	Foreign	1.5	-1.2	-2.0	-1.3	-1.7	0.8	-0.6
36	Used	5.4	5.3	5.3	5.5	7.4	7.6	8.2
37	Trucks	3.2	6.0	8.1	1.7	7.0	13.5	27.2
38	New	2.6	3.6	5.5	-0.5	0.3	6.2	13.3
39	Domestic	2.5	3.6	6.0	-1.8	-0.6	2.3	11.3
40	Foreign	0.1	0.1	-0.5	1.5	1.0	4.1	2.1
41	Used ¹	0.6	2.5	2.6	2.2	6.8	7.5	14.3
42	Residual	-349.1	-364.1	-366.4	-372.9	-382.1	-396.8	-405.4
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	505.8	545.7	558.5	561.3	565.0	575.9	587.7
44	Private fixed investment in new autos and new light trucks	197.4	215.4	219.0	219.1	228.6	231.3	244.8
45	Domestic output of new autos ²	115.9	115.7	118.2	118.1	110.5	114.4	117.2
46	Sales of imported new autos ³	104.3	108.2	110.7	107.3	105.8	103.7	102.9

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: November 24, 2015 - Next Release Date December 22, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,833.6
2	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,311.7
3	Domestic business	1,699.4	1,775.2	1,785.7	1,801.3	1,807.4	1,818.0	1,839.6
4	Corporate business	1,405.0	1,467.3	1,476.4	1,489.4	1,493.7	1,502.5	1,520.5
5	Financial	172.8	181.6	183.5	185.6	182.3	184.5	187.8
6	Nonfinancial	1,232.2	1,285.7	1,292.8	1,303.8	1,311.4	1,318.0	1,332.7
7	Noncorporate business	294.4	307.8	309.4	311.9	313.7	315.5	319.2
8	Sole proprietorships and partnerships	248.0	259.0	260.3	262.3	263.7	264.9	267.6
9	Farm	27.9	29.9	30.1	30.2	30.4	30.5	30.7
10	Nonfarm	220.1	229.1	230.2	232.1	233.3	234.5	237.0
11	Other private business	46.4	48.8	49.0	49.6	50.0	50.5	51.5
12	Rental income of persons	39.9	42.1	42.3	42.8	43.2	43.7	44.6
13	Nonfarm tenant-occupied housing	37.0	39.0	---	---	---	---	---
14	Farm tenant-occupied housing	0.3	0.3	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	0.3	---	---	---	---	---
16	Nonfarm nonresidential properties	2.4	2.5	---	---	---	---	---
17	Proprietors' income	6.4	6.7	6.7	6.8	6.8	6.9	6.9
18	Households and institutions	427.2	454.8	457.4	462.8	464.5	466.1	472.0
19	Owner-occupied housing	312.1	335.2	337.3	341.7	342.4	343.3	347.8
20	Nonprofit institutions serving households	115.1	119.5	120.1	121.1	122.1	122.8	124.2
21	Government	506.2	516.8	518.4	520.2	520.8	520.3	522.0
22	General government	444.2	452.6	453.8	455.2	455.5	454.9	456.4
23	Federal	260.4	263.4	263.8	264.5	264.6	263.8	264.5
24	State and local	183.7	189.3	190.1	190.7	190.9	191.1	191.9
25	Government enterprises	62.1	64.2	64.5	65.0	65.3	65.3	65.5
26	Federal	7.3	7.4	7.4	7.4	7.4	7.4	7.5
27	State and local	54.8	56.8	57.1	57.6	57.8	57.9	58.0
	Addendum:							
28	Nonfarm business	1,720.4	1,795.1	1,805.7	1,821.4	1,827.6	1,838.0	1,859.5

Government Receipts and Expenditures

Third Quarter of 2015

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$753.1$ billion in the third quarter of 2015, decreasing $\$24.4$ billion from $-\$728.7$ billion in the second quarter of 2015

Net federal government saving was $-\$597.2$ billion in the third quarter, decreasing $\$23.0$ billion from $-\$574.2$ billion in the second quarter (see page 2). Both current receipts and current expenditures decelerated in the third quarter.

Net state and local government saving was $-\$155.8$ billion in the third quarter, decreasing $\$1.3$ billion from $-\$154.5$ billion in the second quarter (see page 3). Both current receipts and current expenditures accelerated in the third quarter.

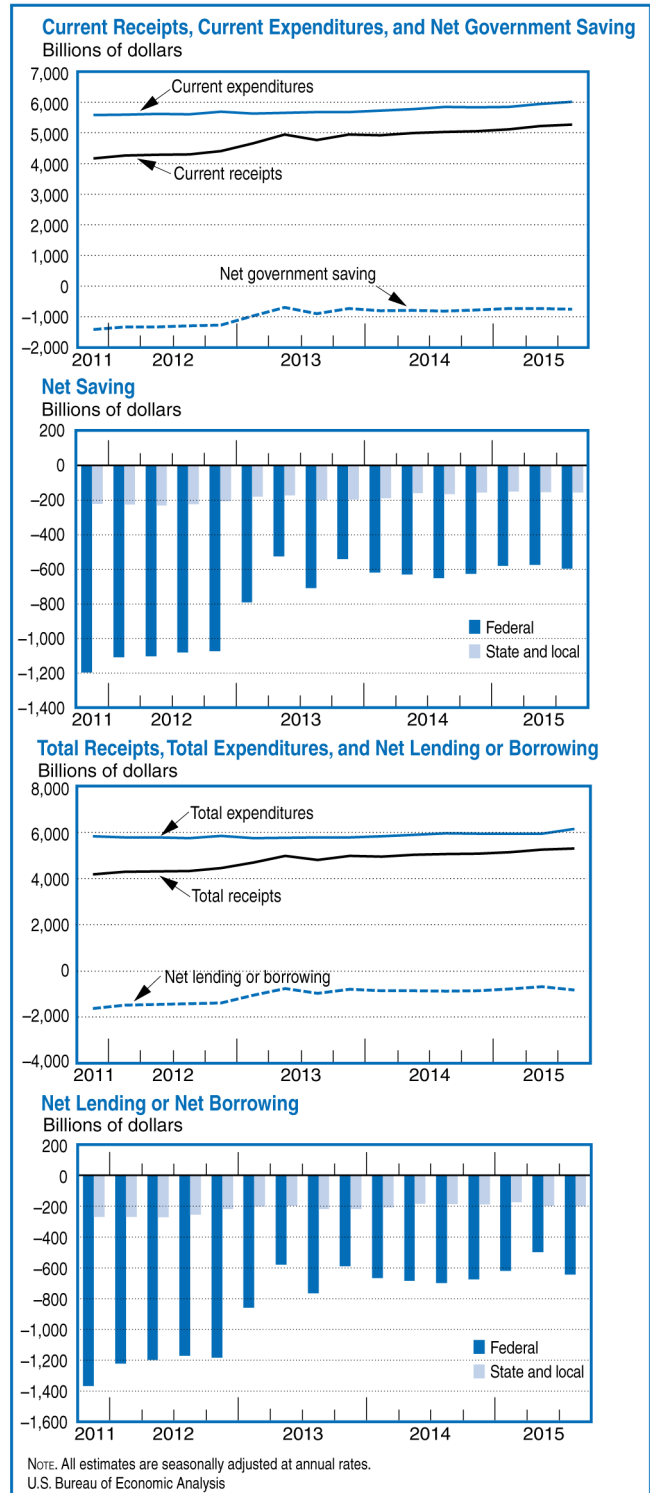
“Net lending or net borrowing (–)” is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Net borrowing was $\$843.7$ billion in the third quarter, increasing $\$149.4$ billion from $\$694.3$ billion in the second quarter. Federal government net borrowing was $\$643.4$ billion in the third quarter, increasing $\$145.7$ billion from $\$497.7$ billion in the second quarter. State and local government net borrowing was $\$200.3$ billion, increasing $\$3.8$ billion from $\$196.5$ billion in the second quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter		
	2015	2014	2015		
	III	IV	I	II	III
Current receipts	5,263.2	16.6	64.7	103.0	47.2
Current expenditures	6,016.3	-17.5	12.4	102.0	71.6
Net government saving	-753.1	34.2	52.2	1.0	-24.4
Federal	-597.2	23.4	47.4	5.1	-23.0
State and local	-155.8	10.8	4.8	-4.1	-1.3
Net lending or net borrowing (-)	-843.7	21.8	69.4	100.6	-149.4
Federal	-643.4	22.2	55.7	122.9	-145.7
State and local	-200.3	-0.3	13.7	-22.2	-3.8

Chart 1. Government Fiscal Position



Michelle S. Grier prepared this article.

Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter		
	2015	2014	2015		
	III	IV	I	II	III
Current receipts	3,482.9	2.3	60.8	83.9	42.5
Current tax receipts	2,168.7	25.9	69.5	60.9	22.7
Personal current taxes	1,550.5	35.2	59.3	26.2	23.3
Taxes on production and imports	140.2	-0.2	1.7	4.8	-5.1
Taxes on corporate income	452.7	-8.0	5.1	29.7	4.0
Taxes from the rest of the world	25.4	-1.2	3.4	0.2	0.6
Contributions for government social insurance	1,197.7	14.4	8.7	13.1	12.4
Income receipts on assets	68.6	4.8	-16.8	-1.2	24.1
Current transfer receipts	55.9	-42.7	-2.2	11.0	-16.7
Current surplus of government enterprises	-8.0	-0.2	1.7	0.1	0.0
Current expenditures	4,080.2	-21.1	13.4	78.8	65.6
Consumption expenditures	961.4	-19.1	7.6	0.5	4.2
National defense	594.9	-20.0	4.8	0.0	-0.3
Nondefense	366.5	0.8	2.9	0.5	4.5
Current transfer payments	2,582.4	12.3	55.4	2.8	40.2
Government social benefits	1,987.3	12.8	37.2	19.4	12.4
To persons	1,966.8	12.8	36.9	19.0	12.1
To the rest of the world	20.5	0.1	0.2	0.3	0.4
Other current transfer payments	595.1	-0.4	18.2	-16.5	27.7
Grants-in-aid to state and local governments	539.2	-1.6	13.0	-5.3	19.0
To the rest of the world	55.9	1.1	5.2	-11.3	8.8
Interest payments	477.6	-13.6	-49.7	74.6	20.4
Subsidies	58.8	-0.7	0.1	0.9	0.8
Net federal government saving	-597.2	23.4	47.4	5.1	-23.0
Social insurance funds	-294.7	3.7	-17.0	0.4	-1.0
Other	-302.6	19.6	64.4	4.8	-22.1
Addenda:					
Total receipts	3,502.4	2.0	62.2	84.7	42.0
Current receipts	3,482.9	2.3	60.8	83.9	42.5
Capital transfer receipts	19.5	-0.3	1.4	0.8	-0.5
Total expenditures	4,145.8	-20.2	6.5	-38.2	187.7
Current expenditures	4,080.2	-21.1	13.4	78.8	65.6
Gross government investment	263.0	0.7	-4.1	2.0	-0.5
Capital transfer payments	75.5	-4.2	-3.3	1.1	2.7
Net purchases of nonproduced assets	-0.8	5.2	0.6	-120.9	120.8
Less: Consumption of fixed capital	272.0	0.7	0.1	-0.8	0.8
Net lending or net borrowing (-)	-643.4	22.2	55.7	122.9	-145.7

Taxes on production and imports turned down, reflecting a downturn in custom duties that resulted from the payment of retroactive refunds associated with the reinstatement of the U.S. Generalized System of Preferences.

Taxes on corporate income decelerated, reflecting a downturn in corporate profits.

Income receipts on assets turned up, reflecting the pattern of dividend payments from Fannie Mae and Freddie Mac.

Current transfer receipts turned down sharply, following the second-quarter payment of fines and penalties by foreign and domestic banks related to the manipulation of prices in the foreign currency exchange market.

Consumption expenditures accelerated, reflecting an acceleration in nondefense spending.

Government social benefits to persons decelerated. Payments of health insurance premium tax credits related to the Affordable Care Act turned down. Social security benefits decelerated.

Other current transfer payments to the rest of the world turned up. Transfers were boosted \$1.4 billion (\$5.6 billion at an annual rate) by economic support payments to Egypt.

Interest payments decelerated in the third quarter, reflecting a deceleration in inflation expense payments on Treasury Inflation-Protected Securities.

Net purchases of nonproduced assets turned up sharply, following the second-quarter increase in receipts from radio spectrum auctions.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are available monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are available in NIPA tables 3.4–3.8,

3.12, and 3.13, and quarterly estimates for selected series are available in NIPA underlying detail tables.

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B.

All the estimates are available in interactive tables on [BEA's Web site](#).

1. See Mark S. Ludwick and Bnyam Tseyhaye, "NIPA Translation of the Fiscal Year 2016 Federal Budget," *SURVEY OF CURRENT BUSINESS* 95 (March 2015).

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures
(Billions of dollars, seasonally adjusted at annual rates)

	Level		Change from preceding quarter		
	2015	2014	2015		
	III	IV	I	II	III
Current receipts	2,319.5	12.8	16.9	13.8	23.7
Current tax receipts.....	1,566.0	17.7	1.8	15.1	4.5
Personal current taxes.....	408.1	11.5	2.0	12.3	-3.3
Taxes on production and imports.....	1,098.6	5.4	-1.8	2.6	9.7
Taxes on corporate income.....	59.3	0.7	1.7	0.1	-1.9
Contributions for government social insurance.....	18.8	-0.1	0.0	0.0	0.0
Income receipts on assets.....	78.6	0.6	0.6	0.6	0.9
Current transfer receipts.....	664.1	-5.5	14.2	-2.2	18.1
Federal grants-in-aid.....	539.2	-1.6	13.0	-5.3	19.0
Other.....	124.9	-3.9	1.2	3.1	-0.9
Current surplus of government enterprises.....	-8.0	-0.1	0.4	0.4	0.1
Current expenditures	2,475.3	1.9	12.1	17.9	25.0
Consumption expenditures.....	1,619.2	-1.0	-10.0	8.9	10.8
Government social benefits.....	665.9	1.8	17.5	6.0	12.2
Interest payments.....	189.7	1.2	4.6	3.0	2.0
Subsidies.....	0.5	0.0	0.0	0.0	0.0
Net state and local government saving	-155.8	10.8	4.8	-4.1	-1.3
Social insurance funds.....	3.8	-0.2	-0.1	-0.1	-0.1
Other.....	-159.6	10.9	5.0	-3.9	-1.3
Addenda:					
Total receipts	2,391.6	5.0	18.8	13.5	27.1
Current receipts.....	2,319.5	12.8	16.9	13.8	23.7
Capital transfer receipts.....	72.1	-7.7	1.8	-0.3	3.4
Total expenditures	2,591.9	5.3	5.0	35.8	30.9
Current expenditures.....	2,475.3	1.9	12.1	17.9	25.0
Gross government investment.....	356.8	4.5	-6.5	18.2	6.8
Capital transfer payments.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets.....	9.7	-0.1	-0.1	-0.1	0.0
Less: Consumption of fixed capital.....	249.9	1.1	0.5	0.2	0.9
Net lending or net borrowing (-)	-200.3	-0.3	13.7	-22.2	-3.8

Personal current taxes turned down in the third quarter because of a downturn in personal income taxes.

Taxes on production and imports accelerated in the third quarter, reflecting an acceleration in sales taxes.

Federal grants-in-aid turned up in the third quarter; the upturn was largely driven by an upturn in Medicaid grants.

Consumption expenditures accelerated in the third quarter, reflecting an acceleration in compensation of general government employees.

Government social benefits accelerated in the third quarter as a result of an acceleration in Medicaid benefits.

Gross government investment decelerated, reflecting a deceleration in structures investment.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

in NIPA tables 3.4–3.8, 3.12, and 3.13, and quarterly estimates for selected series are available in NIPA underlying detail tables. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

Annual estimates of receipts and expenditures of state governments and of local governments are available in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures).¹

All the estimates are available in interactive tables on [BEA's Web site](#).

1. Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments," SURVEY 85 (October 2005): 5–10.

The 2015 Annual Revision of the Industry Economic Accounts

Initial Statistics for the Second Quarter of 2015

Revised Statistics for 2012–2014 and the First Quarter of 2015

By Kevin B. Barefoot, Edward T. Morgan, and Ksenia E. Shadrina

ON NOVEMBER 5th, the Bureau of Economic Analysis (BEA) released estimates of real gross domestic product (GDP) by industry for the second quarter of 2015 and revised quarterly and annual estimates beginning with 2012. These estimates reflect newly available source data for the second quarter of 2015 as well as new and revised data for 2012 through the first quarter of 2015 that were incorporated as part of this year's annual revision of the industry economic accounts (IEAs).

The revisions to statistics for earlier periods also reflect the results from the 2015 annual revision of the national income and product accounts (NIPAs) and the 2015 annual revision of BEA's international transactions accounts (ITAs).¹

The statistics show that the economy experienced widespread growth in the second quarter: 18 of 22 major industry groups contributed to a 3.9 percent increase in real GDP. The leading contributors were finance and insurance; professional, scientific, and technical services; and wholesale trade. Together, these industries accounted for almost half of real GDP growth (chart 1).

The 2015 annual revision of the IEAs introduced several improvements to the accounts:

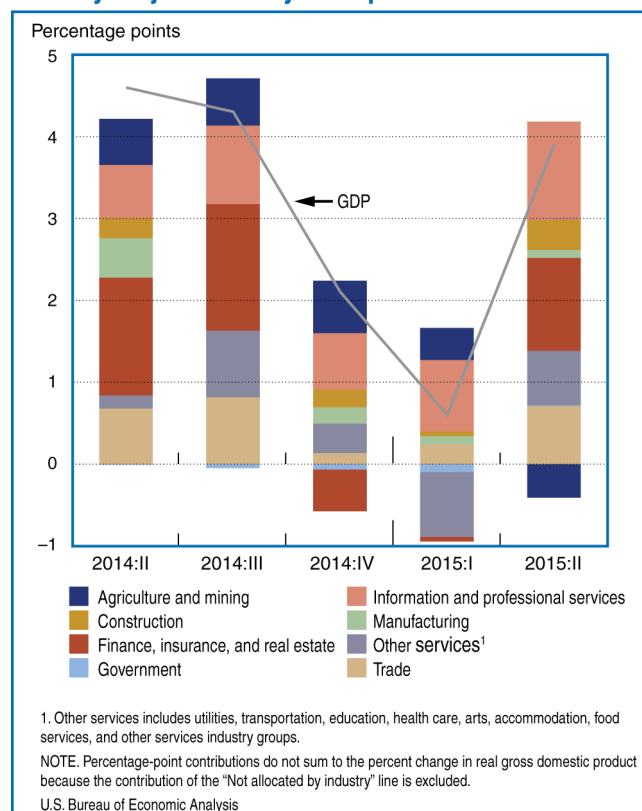
- **Expanded quarterly GDP by industry detail.** Quarterly estimates of value added and gross output are now available for 71 industries as part of the underlying detail for the IEAs. Previously, quarterly GDP by industry data were only available for 22 industry sectors.

- **Expanded value-added annual components.** Estimates of net operating surplus are now available as part of the underlying detail for the IEAs.

- **The first annual revision of the IEAs' new supply-use tables.**² An initial set of supply-use tables were published in September 2015 for 1997–2013 for 71 industries. With this latest release, the estimates for 2012 and 2013 have been revised, and new estimates for 2014 are now available.

2. For more information, see Jeffrey A. Young, Thomas F. Howells III, Erich H. Strassner, and David B. Wasshausen, "Supply-Use Tables for the United States," SURVEY 95 (September 2015).

Chart 1. Contributions to Percent Change in Real GDP by Major Industry Group



1. For more information, see Stephanie H. McCulla and Shelly Smith, "The 2015 Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 95 (August 2015) and C. Omar Kebbeh and Cavan Wilk, "Annual Revision of the U.S. International Transactions Accounts," SURVEY 95 (July 2015).

Louis E. Feagans prepared the tables and charts for this article.

The Latest Snapshot of U.S. Producers

Table 1. Percent Changes in Real Value Added by Industry Group

[Seasonally adjusted at annual rates]

	2014				2015	
	I	II	III	IV	I	II
Gross domestic product	-0.9	4.6	4.3	2.1	0.6	3.9
Private industries	-1.8	4.9	5.4	2.0	0.9	4.3
Agriculture, forestry, fishing, and hunting	-27.9	25.0	6.0	8.0	6.6	-3.9
Mining	-5.7	10.4	20.3	23.9	15.2	-17.9
Utilities	7.7	-19.4	-1.4	-1.5	-15.3	6.1
Construction	-3.8	6.5	0.1	5.7	1.4	9.8
Manufacturing	-1.3	3.9	-0.1	1.7	0.8	0.7
Durable goods	-3.7	5.0	7.3	1.9	-3.8	1.2
Nondurable goods	1.4	2.8	-8.0	1.4	6.5	0.0
Wholesale trade	-5.3	6.0	10.8	2.7	-1.0	8.4
Retail trade	1.9	5.7	3.0	-0.4	5.4	3.7
Transportation and warehousing	-6.6	2.8	5.7	-3.1	-15.6	10.4
Information	-3.9	4.7	-1.5	6.7	10.2	9.3
Finance, insurance, real estate, rental, and leasing	-3.4	7.4	7.8	-2.5	-0.3	5.7
Finance and insurance	-10.0	16.1	14.1	-10.3	-3.8	12.4
Real estate and rental and leasing	0.4	2.9	4.5	2.1	1.7	2.3
Professional and business services	1.4	3.7	8.9	3.3	3.5	6.4
Professional, scientific, and technical services	0.9	3.8	8.7	2.4	4.4	7.6
Management of companies and enterprises	-0.8	2.2	18.0	2.3	2.3	5.0
Administrative and waste management services	3.9	4.4	3.9	5.9	2.1	4.8
Educational services, health care, and social assistance	2.4	2.3	4.9	3.8	1.7	1.3
Educational services	5.8	0.6	3.4	-0.8	-1.4	-3.3
Health care and social assistance	1.9	2.6	5.1	4.5	2.2	2.1
Arts, entertainment, recreation, accommodation, and food services	2.4	4.1	3.9	3.5	-2.7	2.6
Arts, entertainment, and recreation	1.4	1.8	4.1	5.7	-1.3	1.2
Accommodation and food services	2.8	4.9	3.9	2.7	-3.1	3.1
Other services, except government	1.3	4.2	5.4	1.8	-2.2	2.0
Government	2.0	-0.1	-0.4	-0.5	-0.8	0.1
Federal	5.9	-1.1	-1.2	-1.6	-0.2	-0.2
State and local	0.2	0.4	0.0	0.0	-1.1	0.2
Addenda:						
Private goods-producing industries ¹	-4.3	6.5	2.9	5.5	2.7	0.2
Private services-producing industries ²	-1.0	4.4	6.2	1.0	0.4	5.5

Real GDP increased at a 3.9 percent annualized rate in the second quarter of 2015. Overall, 18 of 22 major industry groups contributed to GDP growth.

Mining decreased 17.9 percent in the second quarter after increasing 15.2 percent in the first quarter. The second-quarter decrease primarily reflected a 13.9 percent decrease in the oil and gas extraction industry.

Wholesale trade, the third leading contributor to GDP growth, increased 8.4 percent in the second quarter after decreasing 1.0 percent in the first quarter.

Finance and insurance, the leading contributor to GDP growth, increased 12.4 percent after decreasing 3.8 percent. The second-quarter growth primarily reflected an increase in Federal Reserve banks, credit intermediation, and related activities, which increased 18.2 percent after decreasing 0.6 percent.

Professional, scientific, and technical services, the second leading contributor to GDP growth, increased 7.6 percent after increasing 4.4 percent. The second-quarter growth primarily stemmed from an increase in miscellaneous professional, scientific, and technical services, which includes industries like architectural and engineering services; scientific research and development services; and management consulting services.

Private goods-producing industries increased 0.2 percent and accounted for less than 5 percent of overall real GDP growth.

Private services-producing industries increased 5.5 percent and accounted for almost all of total real GDP growth.

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

The Latest Snapshot of U.S. Producers

Table 2. Contributions to Percent Change in Real GDP by Industry Group
[Percentage points, seasonally adjusted at annual rates]

	2014				2015	
	I	II	III	IV	I	II
Gross domestic product ¹	-0.9	4.6	4.3	2.1	0.6	3.9
Private industries	-1.55	4.21	4.69	1.73	0.80	3.76
Agriculture, forestry, fishing, and hunting	-0.40	0.29	0.08	0.09	0.07	-0.04
Mining	-0.16	0.27	0.50	0.55	0.32	-0.37
Utilities	0.12	-0.35	-0.02	-0.02	-0.27	0.10
Construction	-0.15	0.24	0.00	0.22	0.06	0.37
Manufacturing	-0.16	0.48	0.00	0.20	0.10	0.09
Durable goods	-0.24	0.32	0.46	0.12	-0.26	0.09
Nondurable goods	0.08	0.16	-0.47	0.08	0.35	0.00
Wholesale trade	-0.32	0.35	0.63	0.16	-0.06	0.50
Retail trade	0.11	0.33	0.18	-0.03	0.30	0.21
Transportation and warehousing	-0.20	0.08	0.17	-0.09	-0.51	0.30
Information	-0.19	0.22	-0.07	0.31	0.46	0.43
Finance, insurance, real estate, rental, and leasing	-0.68	1.44	1.54	-0.51	-0.06	1.14
Finance and insurance	-0.73	1.06	0.96	-0.78	-0.28	0.84
Real estate and rental and leasing	0.05	0.38	0.57	0.27	0.22	0.30
Professional and business services	0.16	0.43	1.03	0.38	0.41	0.77
Professional, scientific, and technical services	0.06	0.26	0.58	0.16	0.30	0.52
Management of companies and enterprises	-0.02	0.04	0.33	0.05	0.04	0.10
Administrative and waste management services	0.11	0.13	0.12	0.18	0.06	0.15
Educational services, health care, and social assistance	0.20	0.19	0.40	0.30	0.14	0.11
Educational services	0.06	0.01	0.04	-0.01	-0.02	-0.04
Health care and social assistance	0.13	0.18	0.36	0.31	0.15	0.15
Arts, entertainment, recreation, accommodation, and food services	0.09	0.15	0.15	0.13	-0.10	0.10
Arts, entertainment, and recreation	0.01	0.02	0.04	0.06	-0.01	0.01
Accommodation and food services	0.08	0.13	0.11	0.08	-0.09	0.09
Other services, except government	0.03	0.09	0.12	0.04	-0.05	0.05
Government	0.26	-0.01	-0.05	-0.07	-0.10	0.01
Federal	0.24	-0.05	-0.05	-0.07	-0.01	-0.01
State and local	0.02	0.03	0.00	0.00	-0.10	0.02
Addenda:						
Private goods-producing industries ²	-0.87	1.27	0.58	1.06	0.54	0.05
Private services-producing industries ³	-0.68	2.94	4.10	0.68	0.26	3.71

GDP Gross domestic product

1. The estimates of gross domestic product under the contributions columns are percent changes.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Note. Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

U.S. economic growth accelerated in the second quarter of 2015, increasing 3.9 percent after increasing 0.6 percent in the first quarter. Overall, 14 out of 22 major industry groups contributed to the acceleration in economic activity.

Utilities turned up in the second quarter, contributing 0.10 percentage point after subtracting 0.27 percentage point in the first quarter.

Wholesale trade turned up in the second quarter, contributing 0.50 percentage point after subtracting 0.06 percentage point in the first quarter.

Transportation and warehousing contributed 0.30 percentage point to GDP growth in the second quarter after subtracting 0.51 percentage point in the first quarter. This was the largest contribution from the industry group since the third quarter of 2010 and was primarily attributed to air transportation, which contributed 0.15 percentage point.

Finance and insurance turned up in the second quarter, contributing 0.84 percentage point to GDP growth after subtracting 0.28 percentage point in the first quarter. This industry group was the largest contributor to the acceleration in GDP growth, reflecting upturns in Federal Reserve banks, credit intermediation, and related activities and in insurance carriers and related activities.

Highlights of the Annual Revision

Annual revisions are conducted to maintain the accuracy and relevance of BEA accounts and typically cover the 3 most recent years. This annual revision features revised estimates for the first quarter of 2012 to the first quarter of 2015 and for 2012–2014. As is usual for the annual IEA revisions, the incorporation of more complete and revised source data and the results of the 2015 annual revision of the NIPAs and the ITAs were the primary drivers of the revisions. Overall, the revised statistics continue to support the story of the ongoing economic recovery observed in the previously published estimates.¹

A number of notable innovations were incorporated during this annual revision, including statistical improvements and the incorporation of new and revised source data, the incorporation of the 2015 annual revision of the NIPAs, more industry detail for quarterly statistics, expanded value-added components and the development of supply-use tables.

Methodology and source data

This annual revision was marked by a number of methodological improvements as well as the incorporation of new and revised source data. For instance, the latest Census Bureau service annual survey tabulations revised sta-

1. For details, see the section “Industry dynamics over the recent business cycle” in Erich H. Strassner and David B. Wasshausen, “[New Quarterly Gross Domestic Product by Industry Statistics](#),” *SURVEY 94* (May 2014): 3–4 and Steven Rosenthal, Matthew Russell, Jon D. Samuels, Erich H. Strassner, and Lisa Usher “[Integrated Industry-Level Production Account for the United States: Sources of the Ongoing U.S. Recovery](#),” *SURVEY 94* (August 2014).

Upcoming Data Releases

On January 21, 2016, BEA will release GDP by industry estimates for the third quarter of 2015.

Work continues on the current-dollar historical GDP by industry tables covering 1947 through 1996, with results to be highlighted in a forthcoming *SURVEY OF CURRENT BUSINESS* article. This will be the first release of its kind. It will include historical make tables and use tables that are consistent with definitions used in the currently published data for 1997 forward. These estimates will provide a long-term view of the industry composition of the U.S. economy, and will be updated as necessary to remain comparable with the latest published data for more recent periods.

Work also continues on the 2012 benchmark input-output account, which is planned to be released in the fall of 2018.

tistics for 2012 and 2013, and the newly available data for 2014 replaced estimates based on the Census Bureau’s quarterly services survey (QSS) data. Likewise, revised and newly available data from the Department of Treasury’s Statistics of Income (SOI) Division led to revisions to underlying components of the current-dollar estimates of value added by industry, including corporate profits, nonfarm proprietors’ income, and net interest for 2012 and 2013. Additional improvements reflected in this annual revision include the following:

- Incorporated more detailed refinery production data from the Energy Information Administration for the petroleum and coal products industry
- Introduced Bureau of Labor Statistics (BLS) Producer Price Indexes for portfolio management, for investment advice, and for commercial banking services
- Expanded use of QSS data within “other services, except government” industry
- Incorporated newly available Census Bureau data from the 2012 Economic Census and newly available data from the 2013 Annual Survey of Manufactures

The 2015 annual revision of the NIPAs

The IEAs are a consistent time series that are fully integrated with the NIPAs, thus the results of the 2015 annual revision of the NIPAs directly impacts the industry statistics.² The most significant revisions for 2012–2014 affecting the IEAs resulted from the incorporation of revised and newly available source data into the NIPA estimates of personal consumption expenditures (PCE), corporate profits, proprietors’ income, and net interest. Additionally, estimates of PCE and corporate profits were further revised to reflect improvements to the NIPA seasonal adjustment process.³

Expansion of published industry detail on a quarterly basis

With this annual revision, BEA introduced detailed quarterly statistics for 71 industries beginning with the first quarter of 2012.⁴ By providing additional details beyond the 22 sectors currently published, these new statistics allow for more timely and in-depth analyses of

2. See Erich H. Strassner and David B. Wasshausen, “[Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts: Statistical Changes](#),” *SURVEY 93* (June 2013).

3. For more information, see the box “[Seasonality in the NIPAs](#)” in McCulla and Smith, 4.

4. BEA plans to carry this expanded publication of the quarterly statistics back to the first quarter of 2005 (the beginning of the quarterly GDP by industry time series) with the release of the 2018 comprehensive revision.

Highlights of the Annual Revision

economic trends.⁵ While the previously available quarterly statistics provided insight on the aggregate sectors driving the economy, the new underlying detail data reveal the behaviors of specific industries in the sector. For instance, the new data allow users to separate economic activity in the mining industry into activity in the oil and gas extraction industry; mining, except oil and gas; and support activities for mining industries on a quarterly basis.

Expansion of value-added components

With this annual revision, annual net operating surplus statistics by industry and more complete consumption of

5. For an example of the analytical advantages of the 71 industry-level publication, see “[Industry in Focus: Finance and Insurance and More](#)” on BEA’s Web site.

fixed capital (CFC) estimates are available for the first time, beginning with 1998. The net operating surplus is a profits-like measure that is derived by subtracting the CFC from the gross operating surplus (return to capital).⁶ The net operating surplus serves as an additional analytical tool that reflects returns to capital by industry while taking into account the decline in the value of the stock of produced fixed assets used by producers.

A more limited measure of net operating surplus by industry has already been implemented in BEA’s annual

6. For an overview of estimating methodology for CFC, see Bureau of Economic Analysis, *Fixed Assets and Consumer Durable Goods in the United States, 1925–99*, (Washington, DC: U.S. Government Printing Office, September, 2003). For an overview of the methodology used to prepare the gross operating surplus, see Donald D. Kim, Erich H. Strassner, and David B. Wasshausen, “[Industry Economic Accounts: Results of the Comprehensive Revision](#),” SURVEY 94 (February 2014).

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Highlights of the Annual Revision

research on the rates of return for domestic nonfinancial corporations and industries.⁷ The newly available industry detail of the net operating surplus time series will be incorporated into the current rates of return research expanding the potential of this and other research themes essential to promoting a better understanding of the economy.

Supply-use tables

This annual revision marked the first revision of the newly developed supply-use tables.⁸ The supply-use framework is fully consistent with the currently featured make-use framework, but valuation concepts and the

7. Rates of return to nonfinancial business are calculated as the net operating surplus divided by the net stock of produced assets. For these statistics and an in depth explanation of the methodology, see Robert J. Coreia and Bonnie A. Retus, “Returns for Domestic Nonfinancial Business,” SURVEY 95 (June 2015)

8. For detailed information on the conceptual framework, methodology, and related projects see [Young, Howells, Strassner, and Wasshausen](#).

presentation format have been adjusted to more fully align with global economic accounting standards, specifically the *System of National Accounts 2008*. Consistency with this international standard is important because it facilitates the collaboration with international partners on research into global value chains and on the preparation of trade-in-value-added (TiVA) statistics.⁹ The supply-use tables are meant to supplement current BEA products by providing an integrated presentation of the total supply of goods and services from both domestic and foreign producers and the use of this supply. Moving forward, these tables will be a regular part of the IEA annual revision, along with the featured annual make and use tables.

9. Official TiVA statistics are produced through a joint effort by the Organization for Economic Cooperation and Development (OECD) and the World Trade Organization. For more details, see “[Measuring Trade in Value Added](#)” on the OECD Web site.

Revisions

The percent change in real GDP growth for the first quarter of 2015 was revised up 0.8 percentage point to 0.6 percent from the previously published -0.2 percent. This revision reflected upward revisions to both private goods-producing and services-producing industries. The direction of growth in real value added was unchanged for 20 of 22 major industry groups.

- The upward revision to real value added in professional, scientific and technical services drove the upward revision within private services-producing industries; the growth in this industry was revised up to 4.4 percent from -0.6 percent.
- Within private goods-producing industries, nondurable-goods manufacturing and mining drove the upward revision.

Quarterly statistics for 2012–2014 were benchmarked

to the corresponding annual estimates, and revisions for these quarters typically follow the revisions to the annual data. Updated quarterly source data and revised seasonal factors also contribute to revisions to the quarterly estimates in these periods. Table 3 presents revisions to annual percent changes in real value added by industry group.

2014

Real growth in GDP was unrevised in 2014 with an increase of 2.4 percent. Growth in the private services-producing industries led the increase with an unrevised growth of 2.6 percent. The growth in private goods-producing industries was revised down minimally, reflecting revisions within industries that were largely offsetting. The most significant revision occurred in the agriculture,

Table 3. Revisions to Percent Change in Real Value Added by Industry Group

Line		2012			2013			2014		
		Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
1	Gross domestic product	2.2	2.3	-0.1	1.5	2.2	-0.7	2.4	2.4	0.0
2	Private industries	2.3	2.4	-0.1	1.6	2.3	-0.7	2.5	2.6	-0.1
3	Agriculture, forestry, fishing, and hunting	-8.2	-3.4	-4.8	18.5	12.0	6.5	2.6	-7.2	9.8
4	Mining	10.4	10.1	0.3	4.7	4.1	0.6	7.0	7.2	-0.2
5	Utilities	-0.4	0.5	-0.9	-0.4	1.0	-1.4	-4.0	-0.1	-3.9
6	Construction	3.7	4.1	-0.4	2.6	1.9	0.7	0.9	-0.7	1.6
7	Manufacturing	0.3	0.7	-0.4	1.5	1.4	0.1	1.6	3.3	-1.7
8	Durable goods	3.0	3.2	-0.2	0.9	1.7	-0.8	1.6	2.5	-0.9
9	Nondurable goods	-2.6	-2.0	-0.6	2.2	1.1	1.1	1.6	4.2	-2.6
10	Wholesale trade	2.9	3.2	-0.3	3.2	1.6	1.6	3.3	2.5	0.8
11	Retail trade	1.9	1.7	0.2	2.7	2.4	0.3	1.8	3.1	-1.3
12	Transportation and warehousing	0.8	0.2	0.6	0.5	0.7	-0.2	0.8	1.4	-0.6
13	Information	1.1	1.7	-0.6	6.8	4.4	2.4	3.9	3.4	0.5
14	Finance, insurance, real estate, rental, and leasing	2.8	2.7	0.1	-0.8	2.6	-3.4	2.3	1.6	0.7
15	Finance and insurance	5.2	4.2	1.0	-3.3	4.6	-7.9	2.3	1.7	0.6
16	Real estate and rental and leasing	1.5	1.9	-0.4	0.6	1.6	-1.0	2.4	1.5	0.9
17	Professional and business services	4.1	4.4	-0.3	0.6	1.8	-1.2	4.2	4.9	-0.7
18	Professional, scientific, and technical services	3.4	3.3	0.1	-0.9	0.7	-1.6	3.3	4.2	-0.9
19	Management of companies and enterprises	7.5	8.1	-0.6	5.1	4.6	0.5	6.9	9.5	-2.6
20	Administrative and waste management services	3.7	4.8	-1.1	1.4	2.6	-1.2	4.3	3.7	0.6
21	Educational services, health care, and social assistance	1.9	1.4	0.5	1.4	1.9	-0.5	2.1	2.4	-0.3
22	Educational services	0.9	-0.3	1.2	-2.0	-1.4	-0.6	1.9	0.4	1.5
23	Health care and social assistance	2.1	1.7	0.4	2.0	2.4	-0.4	2.2	2.7	-0.5
24	Arts, entertainment, recreation, accommodation, and food services	2.5	2.2	0.3	2.2	2.0	0.2	3.0	2.8	0.2
25	Arts, entertainment, and recreation	3.3	2.7	0.6	3.0	3.5	-0.5	3.0	4.4	-1.4
26	Accommodation and food services	2.2	2.0	0.2	1.9	1.4	0.5	3.0	2.2	0.8
27	Other services, except government	2.1	2.0	0.1	-0.6	0.7	-1.3	2.5	1.8	0.7
28	Government	-0.2	-0.5	0.3	-0.8	-0.6	-0.2	-0.2	-0.3	0.1
29	Federal	-0.5	-0.5	0.0	-2.4	-3.0	0.6	-0.9	-1.3	0.4
30	State and local	-0.1	-0.4	0.3	0.0	0.5	-0.5	0.2	0.1	0.1
Addenda:										
31	Private goods-producing industries ¹	1.6	2.2	-0.6	3.1	2.5	0.6	2.3	2.4	-0.1
32	Private services-producing industries ²	2.5	2.5	0.0	1.1	2.2	-1.1	2.6	2.6	0.0
33	Information-communications-technology-producing industries ³	3.2	3.6	-0.4	6.1	4.4	1.7	5.0	.....	.....

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic product manufacturing (excluding navigational, measuring, electromedical, and control instruments manufacturing); software publishers; broadcasting and telecommunications; data processing, hosting and related services; Internet publishing and broadcasting and Web search portals; and computer systems design and related services.

Revisions

forestry, fishing, and hunting sector, reflecting an increase of 2.6 percent from the previously published decline of 7.2 percent. The direction of growth was revised in only 2 of 22 major industry groups.

- Farms drove the upward revision in agriculture, forestry, fishing, and hunting sector, reflecting the incorporation of the U.S. Department of Agriculture projections for 2014.
- Construction was revised up 1.6 percentage points to an increase of 0.9 percent, marking 3 consecutive years of growth following 6 consecutive years of decline.

2013

Real GDP growth was revised down 0.7 percentage point to 1.5 percent. Private services-producing industries led this downward revision, which was partly offset by a slight upward revision to private goods-producing industries. Private services-producing industries were revised down 1.1 percentage points to 1.1 percent. Private goods-producing industries were revised up 0.6 percentage point to 3.1 percent. The direction of growth was unchanged for 17 of 22 major industry groups. Underlying these 22 major industry groups, 55 of 71 more detailed industries' direction of change was unchanged in the revised statistics.

- The finance and insurance industry group was the leading contributor to the downward revision to real GDP

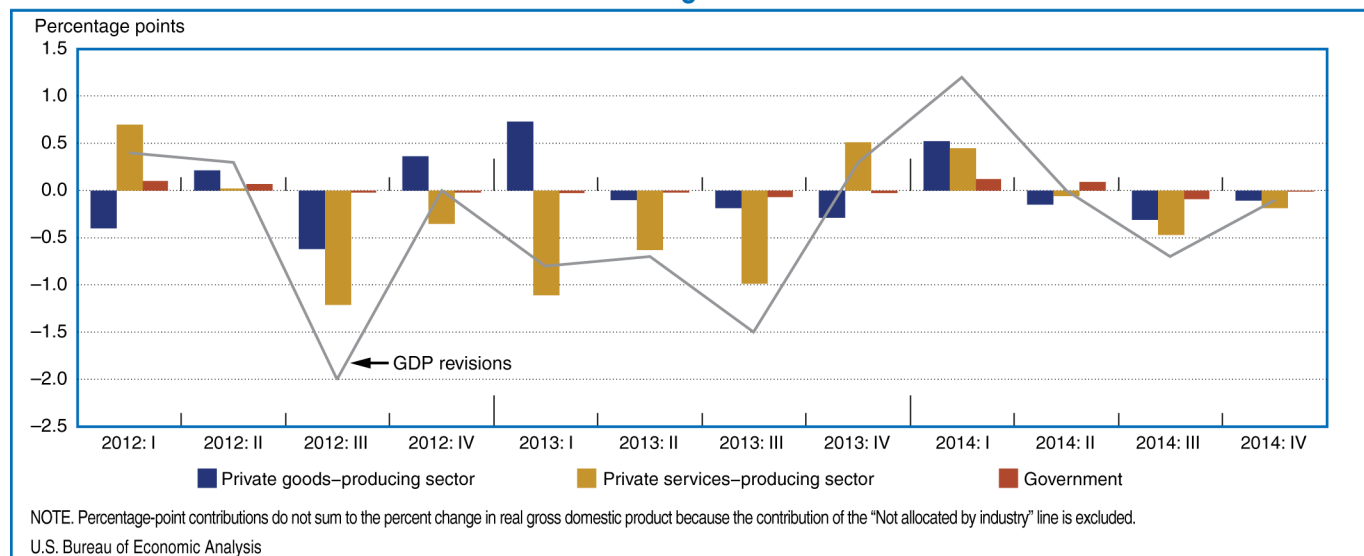
growth, declining 3.3 percent, compared with a 4.6 percent increase in the previously published data. The leading contributor within this group was Federal Reserve banks, credit intermediation, and related activities, which was revised down 11.5 percentage points to -5.4 percent. Securities, commodity contracts, and investments was revised down 11.0 percentage points to -7.6 percent. For both industries, the revisions stemmed from the incorporation of newly available data from the Statistics of Income (SOI).

- Professional, scientific, and technical services was revised down 1.6 percentage points to -0.9 percent. The downward revision was led by a downward revision to miscellaneous professional, scientific, and technical services.
- Utilities was revised down 1.4 percentage point to -0.4 percent, stemming from the incorporation of new SOI data.

2012

Real GDP growth was revised down to 2.2 percent from 2.3 percent, reflecting a downward revision to growth in private goods-producing industries. Growth in private services-producing industries was unrevised, while government was revised up 0.3 percentage point. The direction of growth was unchanged for 20 of 22 major industry groups. Underlying these 22 major industry

Chart 2. Contributions to the Revision in Percent Change in Real GDP



Revisions

groups, the direction of growth was unrevised for 63 of 71 more detailed industries.

- Agriculture, forestry, fishing, and hunting was the leading contributor to the downward revision to real GDP growth. Within the industry group, farms led the downward revision with a decrease of 11.4 percent, compared with the previously published decrease of 5.7 percent. The revision is attributable to the incorporation of new SOI data.
- Nondurable-goods manufacturing was the second largest contributor to the downward revision in private goods-producing industries, primarily reflecting a downward revision to petroleum and coal products, which in turn reflected the incorporation of newly available SOI data.
- Utilities was revised down 0.9 percentage point to -0.4 percent, stemming from the incorporation of new SOI data.
- Educational services was revised up 1.2 percentage points to 0.9 percent, reflecting an upward revision to compensation.

Data Availability and Methodology

Data availability. The full time series of industry statistics are available interactively on BEA's Web site. The GDP by industry section includes real, current-dollar, and price data for value added, gross output, intermediate inputs, and KLEMS statistics as well as access to the newly released underlying detail tables. The input-output section includes an annual time series of make and use tables—both before and after redefinitions—as well as direct and total requirements tables. The 2007 benchmark input-output account is also available.

Methodology. For information on the methodology for preparing the annual statistics, see Donald D. Kim, Erich H. Strassner, and David B. Wasshausen, "[Industry Economic Accounts: Results of the Comprehensive Revision and Revised Statistics for 1997–2012](#)," SURVEY OF CURRENT BUSINESS 94 (February 2014).

For information on the methodology for preparing the quarterly statistics, see Erich H. Strassner and David B. Wasshausen, "[New Quarterly Gross Domestic Product by Industry Statistics](#)," SURVEY 94 (May 2014).

Tables A and B follow.

Principal Sources of Data for the Annual Statistics

Table A. Principal Sources of Data for Annual Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Agriculture, forestry, fishing, and hunting		
Farms	Farm output from the Bureau of Economic Analysis (BEA) national income and product accounts (NIPAs) based on U.S. Department of Agriculture (USDA) data.	NIPA prices based on USDA price indexes received by farmers; Bureau of Labor Statistics (BLS) Producer Price Index (PPI) data.
Forestry, fishing, and related activities	For forestry, NIPA farm output; for logging and forestry support activities, Census Bureau annual survey of manufactures (ASM), Census Bureau manufacturers shipments, inventories, and orders survey (M3) data; for fishing, hunting and trapping, commercial landings data from the National Oceanic and Atmospheric Administration.	BLS PPI; NIPA personal consumption expenditure (PCE) price indexes; USDA/National Agricultural Statistics Service unit prices.
Mining		
Oil and gas extraction	Energy Information Administration (EIA) data on quantities produced and prices.	BLS PPI and EIA.
Mining, except oil and gas	For coal mining, EIA <i>U.S. Coal Supply and Demand in Review</i> ; for uranium, EIA <i>Uranium Marketing Annual Report</i> ; for all other, U.S. Geological Survey (USGS) Mineral Commodity Summaries.	EIA, USGS, and BLS PPI.
Support activities for mining	For mining exploration, trade source data on drilling costs and footage drilled; all other support activities, USGS <i>Mineral Commodity Summaries</i> .	EIA, USGS, BLS PPI, and trade sources.
Utilities		
	For electric power generation and supply, EIA forms 861 and 826; for natural gas distribution, EIA form 176 and <i>Natural Gas Monthly</i> ; for water, sewage and other systems, Census Bureau service annual survey (SAS).	BLS Consumer Price Index (CPI) and BLS PPI.
Construction		
Residential	Census Bureau construction spending (value-put-in-place) survey.	Census Bureau price deflator for new single-family houses under construction and BEA prices for multi-family home construction.
Nonresidential	Census Bureau construction spending (value-put-in-place) survey, U.S. Department of Defense (DOD) expenditures, USDA expenditures, and BLS occupational employment statistics.	BLS PPI and BEA composite prices based on trade source data and on the Census Bureau price deflator for single-family houses under construction.
Manufacturing		
	Census Bureau M3 shipments and inventories data, ASM data, nonemployer survey data, and EIA production data and BLS PPI.	BLS PPI and NIPA price indexes based on DOD prices paid for military equipment, and NIPA hedonic prices.
Wholesale trade		
	Census Bureau monthly wholesale trade survey and annual wholesale trade survey data.	BLS PPI and NIPA sales deflators.
Retail trade		
	Census Bureau monthly retail trade survey and annual retail trade survey (ARTS) data.	BLS PPI and NIPA sales deflators.

Principal Sources of Data for the Annual Statistics

Table A. Principal Sources of Data for Annual Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Transportation and warehousing		
Air transportation	Bureau of Transportation Statistics (BTS) <i>Air Carrier Financial Statistics (ACFS)</i> and <i>U.S. Air Carrier Traffic Statistics (ACTS)</i> and BEA foreign trade statistics.	BLS PPI.
Rail transportation	For rail passenger, <i>Amtrak Annual Report</i> ; for rail freight, Department of Transportation (DOT) Surface Transportation Board (STB) selected earnings data.	BLS PPI.
Water transportation	Census Bureau SAS data.	For freight, BLS PPI; for passenger, BLS CPI.
Truck transportation	Census Bureau SAS data.	BLS PPI.
Transit and ground passenger transportation	Census Bureau SAS data and PCE for ground passenger transportation.	NIPA PCE prices.
Pipeline transportation	Census Bureau SAS data.	BLS PPI.
Other transportation and support activities	Census Bureau SAS data.	BLS PPI and NIPA PCE prices.
Warehousing and storage	Census Bureau SAS data.	BLS PPI.
Information		
Publishing industries, except Internet (includes software)	Census Bureau SAS data.	BLS PPI and BEA price indexes for software.
Motion picture and sound recording industries	Census Bureau SAS data.	NIPA PCE prices.
Broadcasting and telecommunications	Census Bureau SAS data.	BLS PPI.
Data processing, Internet publishing, and other information services	Census Bureau SAS data.	BLS PPI and NIPA PCE prices.
Finance and insurance		
Federal Reserve banks, credit intermediation and related activities	Census Bureau SAS data, Federal Deposit Insurance Corporation commercial bank call report data, Federal Reserve Board (FRB) data, National Credit Union Administration, Office of Thrift Supervision data, and NIPA measures of financial services indirectly measured.	BLS PPI, FRB-priced services, and NIPA PCE prices.
Securities, commodity contracts, and investments	Securities and Exchange Commission FOCUS Report and Census Bureau SAS data; BLS QCEW for auxiliary industries.	BLS PPI and NIPA PCE prices based on both BLS CPI and PPI.

Principal Sources of Data for the Annual Statistics

Table A. Principal Sources of Data for Annual Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Finance and insurance		
Insurance carriers and related activities	For property and casualty insurance, life insurance, and reinsurance, private trade source data and Census Bureau SAS; for medical and hospitalization insurance, private trade source data and NIPA statistics on medical and hospital insurance premiums.	BLS PPI and NIPA PCE prices.
Funds, trusts, and other financial vehicles	NIPA imputed service charges for other financial institutions and Employee Benefits Security Administration data on pension funds.	NIPA PCE prices.
Real estate and rental and leasing		
Real estate	For residential dwellings, NIPA housing data and USDA data on farm housing; for nonresidential structures, Internal Revenue Service (IRS) tabulations of business tax returns, NIPA rental value of buildings owned by nonprofits, and NIPA foreign trade statistics.	For residential dwellings, NIPA PCE prices and NIPA implicit price deflators for farm rents paid; for nonresidential structures, BLS PPI; for real estate managers and agents, BLS PPI and trade source data.
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau SAS data; for royalties, IRS tabulations of business tax returns.	BLS PPI, BTS and construction index, mining, crude oil receipts.
Professional, scientific, and technical services		
Legal services	Census Bureau SAS data and BLS QCEW data	BLS PPI and NIPA PCE prices.
Computer systems design and related services	Census Bureau SAS data.	BEA price indexes for software.
Miscellaneous professional, scientific and technical services	Census Bureau SAS data, NIPA PCE, and BLS QCEW data.	BLS PPI, NIPA PCE prices, and BEA price index for R&D.
Management of companies and enterprises		
	BLS QCEW data.	BLS PPI.
Administrative and waste management services		
	Census Bureau SAS data; BLS QCEW for auxiliary industries.	BLS PPI.
Educational services		
	PCE data for education services based on data from the Department of Education and data from BLS consumer expenditure survey.	NIPA PCE prices.

Principal Sources of Data for the Annual Statistics

Table A. Principal Sources of Data for Annual Industry and Commodity Output and Prices—Table Ends

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Health care and social assistance	Census Bureau SAS data.	BLS PPI and NIPA PCE prices.
Arts, entertainment, and recreation	Census Bureau SAS data.	NIPA PCE prices.
Accommodation and food services	<p data-bbox="410 625 1076 688">Accommodations For hotels and motels, PCE; for all other traveler accommodations and bed and breakfasts, BLS QCEW data.</p> <p data-bbox="410 695 1076 758">Food services and drinking places Census Bureau ARTS data.</p>	<p data-bbox="1076 625 1489 688">BLS PPI and NIPA PCE prices.</p> <p data-bbox="1076 695 1489 758">BLS PPI.</p>
Other services, except government	For religious, grant making, civic and other nonprofit services, personal services, and dry cleaning services, Census Bureau SAS data, PCE, and data from the National Center for Charitable Statistics; for repair and maintenance, BLS QCEW; for private household services, PCE.	BLS PPI and NIPA PCE prices.
Federal	<p data-bbox="410 991 1076 1054">General government NIPA government expenditure statistics; for federal structures, DOD investment expenditures.</p> <p data-bbox="410 1171 1076 1266">Government enterprises U.S. Postal Service receipts, EIA data for electric utilities, and Federal Housing Administration data; government agency data for specific federal enterprises.</p>	<p data-bbox="1076 991 1489 1169">NIPA price indexes based on BLS PPI and CPI; for military facilities, DOD data on employment, prices for military construction, and construction cost indexes from trade sources.</p> <p data-bbox="1076 1171 1489 1266">BLS PPI.</p>
State and local	<p data-bbox="410 1306 1076 1337">General government NIPA government expenditure statistics.</p> <p data-bbox="410 1344 1076 1530">Government enterprises NIPA statistics on government enterprises based on the Census Bureau annual survey of government finances; for Alaskan ferries, waterports, and airports, Alaska Railroad Administration; for electric utilities, EIA data; for state and local government structures, Census Bureau construction spending (value-put-in-place) survey.</p>	<p data-bbox="1076 1306 1489 1337">BLS PPI and NIPA PCE prices.</p> <p data-bbox="1076 1344 1489 1530">BLS PPI.</p>

Principal Sources of Data for the Quarterly Statistics

Table B. Principal Sources of Data for Quarterly Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Agriculture, forestry, fishing, and hunting		
Farms	Farm output from the Bureau of Economic Analysis (BEA) national income and product accounts (NIPAs) based on U.S. Department of Agriculture (USDA) data.	NIPA prices based on USDA price indexes received by farmers.
Forestry, fishing, and related activities	For forestry, Federal Reserve Board (FRB) industrial production index (IPI) and Bureau of Labor Statistics (BLS) Producer Price Index (PPI); for fishing, commercial fishery landings data from the National Oceanic and Atmospheric Administration.	BLS PPI and USDA/National Agricultural Statistics Service unit prices.
Mining		
Oil and gas extraction	FRB IPI and BLS PPI.	BLS PPI.
Mining, except oil and gas	FRB IPI and BLS PPI.	BLS PPI.
Support activities for mining	FRB IPI, BLS PPI, and NIPA fixed investment in mining exploration based on trade source data.	BLS PPI and NIPA prices based on trade source data.
Utilities		
	For electric power generation, transmission, and distribution, Energy Information Association (EIA) form 826; for natural gas distribution, EIA form 857; for water, sewage, and other systems, Census Bureau Quarterly Services Survey (QSS).	BLS Consumer Price Index (CPI) and BLS PPI.
Construction		
Residential	NIPA fixed investment in structures based primarily on Census Bureau construction spending (value-put-in-place) survey.	Census Bureau price deflator for new single-family houses under construction and BEA prices for multi-family home construction.
Nonresidential	NIPA fixed investment in structures based primarily on Census Bureau construction spending (value-put-in-place) survey.	BEA composite prices based on trade source data and on data from the Bureau of Reclamation and BLS PPI.
Manufacturing		
	Census Bureau Manufacturers' shipments, inventories, and orders survey (M3) and NIPA electronic computer shipments; for petroleum products, EIA production data and BLS PPI.	BLS PPI and NIPA price indexes based on Department of Defense (DOD) prices paid for military equipment, and NIPA hedonic prices.
Wholesale trade		
	Census Bureau monthly wholesale trade survey data.	BLS PPI and NIPA sales deflators.
Retail trade		
	Census Bureau monthly retail trade survey data.	BLS PPI and NIPA sales deflators.

Principal Sources of Data for the Quarterly Statistics

Table B. Principal Sources of Data for Quarterly Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Transportation and warehousing		
	For air transportation, NIPA personal consumption expenditures (PCE) and Census Bureau QSS data; for rail transportation, Surface Transportation Board freight earnings data; for water, truck, transit and ground passenger, pipeline transportation, and warehousing, Census Bureau QSS data.	For air transportation, BLS PPI; for rail, BLS PPI for rail passenger transportation and BLS PPI for freight; for water transportation, BLS PPI, BLS CPI, and trade source data; for truck transportation, BLS PPI; for transit and ground passenger transportation, NIPA PCE prices; for pipeline transportation, BLS PPI; for warehousing, BLS PPI; for other transportation and support activities, NIPA PCE prices and BLS PPI.
Information		
	Census Bureau QSS data, BLS quarterly census of employment and wages (QCEW), and box office revenues from trade source data.	For publishing industries (including software), BEA prices for software and BLS PPI; for information and data processing, NIPA PCE prices and BLS PPI.
Finance and insurance		
Federal Reserve banks, credit intermediation, and related activities	Census Bureau QSS data, Federal Deposit Insurance Corporation commercial bank call report data, FRB data, National Credit Union Administration data, and NIPA measures of financial services indirectly measured.	NIPA PCE prices.
Securities, commodity contracts, and investments	Census Bureau QSS data and Securities and Exchange Commission FOCUS reports.	BLS PPI and NIPA PCE prices.
Insurance carriers and related activities	NIPA PCE, Census Bureau QSS data, and trade source data.	BLS PPI and NIPA PCE prices.
Funds, trusts, and other financial vehicles	NIPA PCE and NIPA imputed service charges for other financial institutions.	NIPA PCE prices.
Real estate and rental and leasing		
Real estate	For residential dwellings, NIPA PCE, NIPA housing data, and NIPA private fixed investment; for nonresidential structures, NIPA government receipts, BEA foreign expenditures from the international transactions accounts, and BLS QCEW data.	For residential dwellings, NIPA PCE prices and NIPA implicit price deflators for farm rents paid; for nonresidential structures, BLS PPI and NIPA implicit price deflators for nonprofit imputed rents.
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau QSS data and NIPA PCE rental income.	BLS PPI and NIPA prices.
Professional, scientific, and technical services		
	Census Bureau QSS data; for veterinary services, NIPA PCE data and BLS QCEW data.	For legal services, BLS PPI and NIPA PCE prices; for computer systems design and related services, BEA price indexes for software; for miscellaneous services, BLS PPI, NIPA PCE prices, and BEA price index for R&D.

Principal Sources of Data for the Quarterly Statistics

Table B. Principal Sources of Data for Quarterly Industry and Commodity Output and Prices—Table Ends

Industry and commodity	Source data for current-dollar statistics	Source data for price indexes
Management of companies and enterprises	BLS QCEW data.	BLS PPI.
Administrative and waste management services	Census Bureau QSS data; BLS QCEW data.	BLS PPI and NIPA PCE prices.
Educational services	NIPA PCE data.	NIPA PCE prices based on trade source data for input costs.
Health care and social assistance	Census Bureau QSS data.	For ambulatory health care services, NIPA PCE prices based on BLS CPI and BLS PPI; for hospitals and nursing and residential care facilities, NIPA PCE prices based on BLS CPI and Center for Medicare and Medicaid Services; for social assistance, NIPA PCE prices based on trade source data.
Arts, entertainment, and recreation	Census Bureau QSS data.	NIPA PCE prices.
Accommodation and food services	NIPA PCE data.	For accommodations, BLS PPI and NIPA PCE prices; for food services, NIPA PCE prices.
Other services, except government	For repair and maintenance, personal services, and grantmaking, civic, professional, and similar organizations, Census Bureau QSS data; for religious, labor, and political organizations, NIPA PCE data; for private households, NIPA compensation.	BLS PPI and NIPA PCE prices.
Federal		
General government	NIPA government expenditures statistics.	NIPA prices based on BLS PPI, BLS CPI, DOD data on employment and prices, BLS employment cost indexes, and construction cost indexes from trade source data.
Government enterprises	U.S. Postal Service quarterly reports, EIA monthly data for electric utility sales and revenue data for publicly owned utilities, and NIPA PCE data for broader aggregates for other components.	BLS PPI and NIPA PCE prices.
State and local		
General government	NIPA government expenditure statistics.	NIPA PCE prices.
Government enterprises	NIPA statistics on government enterprises based on the Census Bureau annual survey of government finances; for Alaskan ferries, waterports, and airports, Alaska Railroad Administration; for electric utilities, EIA data; for state and local government structures, Census Bureau construction spending (value-put-in-place) survey.	BLS PPI and NIPA PCE prices.

Local Area Personal Income for 2014

By David G. Lenze

PERSONAL INCOME grew substantially faster in the metropolitan portion of the United States (4.6 percent) in 2014 than in the nonmetropolitan portions (3.2 percent).¹ The percent change across counties ranged widely, from -35.1 percent in Wallace County, Kansas, to 83.7 percent in McPherson County, Nebraska.² However, more than three-fourths of the metropolitan counties and more than one-half of the nonmetropolitan counties grew at rates between 1.1 percent and 6.0 percent (chart 1).³ Inflation, as measured by the national price index for personal consumption expenditures, was 1.4 percent in 2014.

The local area personal income estimates presented in this article continue the successively more detailed series of data releases from the Bureau of Economic Analysis (BEA) that depict the geographic distribution of the nation's personal income for 2014. National estimates of personal income for 2014 were released in January 2015, followed by preliminary state personal income estimates in March. The local area personal income estimates provide the first glimpse of personal income for 2014 in counties and metropolitan statistical areas (MSAs). The geographic picture will be completed with the release of real personal income for states and metropolitan areas in July 2016.

The estimates discussed in this article incorporate the results of the annual revisions of the national income and product accounts (NIPAs) and state personal income accounts, which were released in July and September 2015, respectively. In 2016, the estimates of gross domestic product (GDP) by metropolitan area for 2014 and earlier years will be revised to incorporate

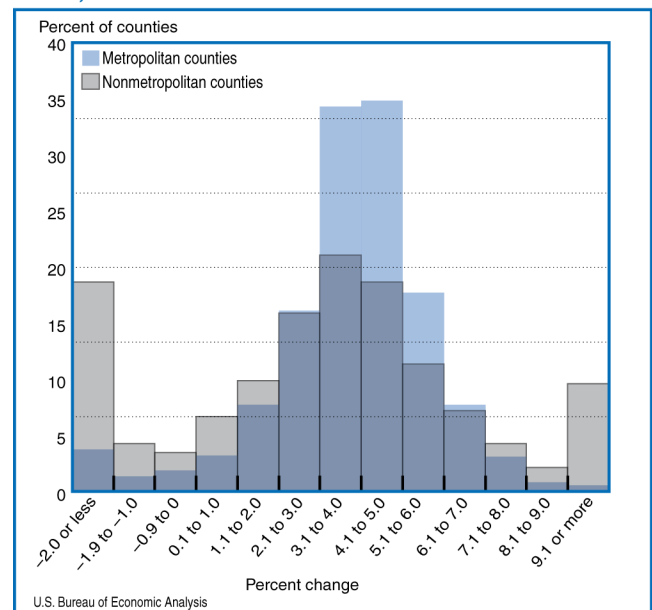
the results of these annual revisions of the national, state and local area personal income accounts.

County Growth

With 14 percent of the U.S. population and 12 percent of the wage and salary employment, the nonmetropolitan portion of the country accounted for slightly less than 10 percent of the nation's earnings in 2014. However, reflecting the rural affinity of much mining and farming, the nonmetropolitan portion of the United States accounted for more than 36 percent of national earnings in the natural resource industries (table A). The nonmetropolitan area also accounted for 15.1 percent of manufacturing and utilities earnings, 11.9 percent of government earnings, and 11.9 percent of transportation and warehousing earnings. In contrast, relatively little—2.9 percent—of earnings in the information industry was generated in nonmetropolitan counties.

Personal income growth in the metropolitan portion accelerated to 4.6 percent in 2014 from 1.1 percent in 2013 (table B). Much of the acceleration was attributable to net earnings—which grew 4.8 percent in 2014, up from 1.3 percent—and to property income (dividends, interest, and rent)—which grew 4.0 percent in 2014, after falling 1.1 percent. Personal income

Chart 1. Distribution of Personal Income Growth Rates, 2014



1. Personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts.

2. Both Wallace and McPherson counties are nonmetropolitan. Personal income growth rates for metropolitan counties ranged from -26.5 percent in Lynn County, Texas (in the Lubbock MSA) to 23.4 percent in Oldham County, Texas (in the Amarillo MSA).

3. BEA prepares estimates of personal income for 3,113 of the counties in the United States. Some small counties (mostly in Virginia but also in Hawaii) are combined with a larger, nearby county so that geographic coverage is complete (for details see the [appendix](#) to the *Local Area Personal Income Methodology* on BEA's Web site). For statistical purposes, nonmetropolitan counties are those counties that remain after metropolitan statistical areas (MSAs) have been delineated by the Office of Management and Budget (OMB). According to the OMB, an MSA has at least one urbanized area of 50,000 or more residents plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties. MSAs are defined in terms of whole counties. Of the counties for which BEA prepares personal income estimates, 1,146 are metropolitan and 1,967 are nonmetropolitan.

Table A. Industrial Structure of Metropolitan and Nonmetropolitan Portions of the United States for 2014

	Earnings by place of work (billions of dollars)		Industry's share of area's total earnings (percent)		Nonmetropolitan share of national earnings (percent)
	Metropolitan	Nonmetropolitan	Metropolitan	Nonmetropolitan	
Natural resources ¹	209.0	119.4	2.2	11.7	36.4
Construction	528.9	63.6	5.5	6.2	10.7
Manufacturing and utilities.....	935.1	165.9	9.8	16.2	15.1
Wholesale and retail trade.....	1,055.8	108.6	11.0	10.6	9.3
Transportation and warehousing	320.4	43.2	3.4	4.2	11.9
Information	349.4	10.3	3.7	1.0	2.9
Finance and insurance	710.6	28.4	7.4	2.8	3.8
Real estate and rental and leasing.....	219.1	12.5	2.3	1.2	5.4
Business services ²	1,686.6	67.0	17.6	6.5	3.8
Education, health care, and social assistance.....	1,215.9	110.9	12.7	10.8	8.4
Leisure, hospitality, and other ³	765.3	83.1	8.0	8.1	9.8
Government and government enterprises.....	1,563.7	211.2	16.4	20.6	11.9
Local.....	828.2	127.8	8.7	12.5	13.4
Total	9,559.9	1,024.1	100.0	100.0	9.7

1. Consists of farm, forestry, fishing, and related activities; and mining.
 2. Consists of professional and technical services; management of companies and enterprises; and administrative and waste management services.
 3. Consists of arts, entertainment and recreation; accommodation and food services; and other services, except public administration.

growth in the nonmetropolitan portion of the United States also accelerated, but not as much.

Population in the metropolitan portion of the U.S. grew 0.9 percent in 2014, the same as in 2013 (table C). Wage and salary employment growth accelerated to 2.2 percent in 2014 up from 1.8 percent in 2013. Employment growth in the nonmetropolitan portion of the United States also accelerated in 2014 to 1.0 percent, but continued to grow at less than half the pace than of the metropolitan portion. Nonmetropolitan population declined slightly in 2014—about 0.1 percent—as it did in 2013.

Teton County, Wyoming, had the highest per capita personal income in 2014, \$194,485, more than four times the national average of \$46,049 (chart 2). The next three counties with the highest per capita personal incomes were New York, New York (\$148,002); Wheeler, Nebraska (\$135,907); and Williams, North Dakota (\$121,538). The major sources of personal income of these counties differ substantially (table D):

- Almost three-fourths of the personal income in Teton County was in the form of dividends, interest,

and rent. The sensitivity of Teton County's income to financial conditions is evident by the 28 percent decline in per capita personal income in 2009 (chart 2).

- Wheeler County and Williams County, in contrast, had relatively little property income—but net earnings in these counties exceeded \$100,000 per person. The high net earnings in these counties is relatively recent. In 2007, both counties had per capita net earnings below the national average.
- The recent surge in per capita personal income in Wheeler County is attributable to farming, especially livestock production. Indeed, farm proprietors' income per proprietor was \$464,178 in 2014 in Wheeler County.
- The recent surge in per capita income in Williams County is related to the development of the Bakken shale formation, which stimulated growth, especially in the mining, construction, and transportation industries.
- Both property income and net earnings contributed to New York County's high per capita personal income. The rather small populations of Williams County (32,000 residents), Teton County (23,000), and Wheeler County (766) stand in sharp contrast to New York County's 1.6 million residents in 2014.

Chart 2. Counties With the Highest Per Capita Personal Incomes, 2004–2014

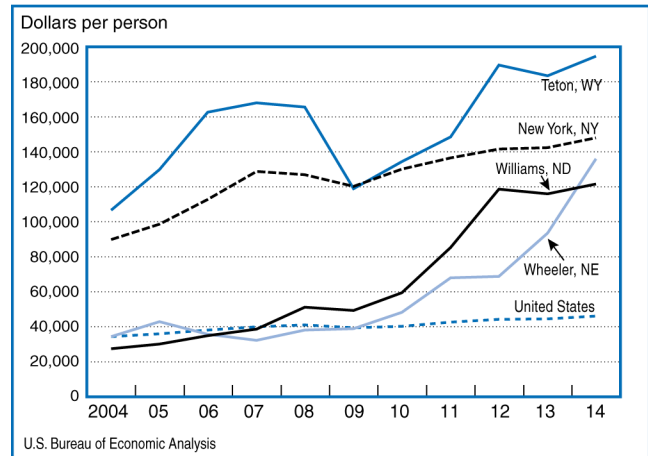


Table B. Personal Income Change by Component for U.S. Metropolitan and Nonmetropolitan Portions

	Percent change				Dollar change (billions of dollars)			
	Personal income	Net earnings	Dividends, interest, and rent	Transfer receipts	Personal income	Net earnings	Dividends, interest, and rent	Transfer receipts
2012–2013								
United States.....	1.2	1.4	-1.0	2.5	160.0	125.1	-25.5	60.3
Metropolitan portion.....	1.1	1.3	-1.1	2.6	129.6	103.4	-25.7	52.0
Nonmetropolitan portion	1.9	2.3	0.1	2.1	30.4	21.8	0.3	8.3
2013–2014								
United States.....	4.4	4.6	4.0	4.2	618.7	411.9	104.2	102.5
Metropolitan portion.....	4.6	4.8	4.0	4.3	565.9	386.4	93.1	86.4
Nonmetropolitan portion	3.2	2.7	3.9	3.9	52.7	25.6	11.1	16.1

Wheeler County, Georgia, had the lowest per capita personal income of all counties in 2014 (chart 3). Its per capita personal income of \$15,787 was about a third of the national average of \$46,049 (table E). Part of the reason for the relatively low per capita personal income is the large share of population living in group quarters—almost a third. Many of these are prisoners with little income. Union County, Florida; Telfair County, Georgia; and Elliott County, Kentucky, the next three counties with the lowest per capita personal incomes, are similar in having a relatively large number of prisoners with little income.

Updated Data Sources and Definitions

Along with the release of new estimates for 2014, BEA released revised estimates of local area personal income for 1969–2013. BEA typically revises the estimates for the preceding 2 years when it updates the local area personal income statistics in order to incorporate the results of the annual revisions of the national income and product accounts (NIPAs) and the state personal income accounts and to incorporate local area source data that are more complete and more detailed than those previously available (such as the newly available results of the 2012 Census of Agriculture).

In addition, this year’s release of the local area personal income accounts introduced the following ten improvements.

The new treatment of federal refundable income

tax credits introduced in the annual revision of the NIPAs.⁴ Previously, the portion of the refundable federal income tax credits that was not directly paid to taxpayers as refunds (that is, the amount up to, but not exceeding, their total income tax liability) was recorded as a reduction in the income taxes paid by persons to the federal government, and the portion that was paid to taxpayers as refunds (that is, any excess of the credits over the liability) was recorded as personal current transfer receipts. The total amount of the refundable tax credits is now recognized as a transfer from the government sector to the household sector. As a result, estimates of personal current transfer receipts have been revised up to reflect the total amount of the refundable tax credits. This affected estimates of personal current transfer receipts, and personal income, starting with 1976 when the earned income tax credit was introduced.⁵

4. See Stephanie H. McCulla and Shelly Smith, “Preview of the 2015 Annual Revision of the National Income and Product Accounts,” SURVEY OF CURRENT BUSINESS 95 (June 2015).

5. Tax credits are recognized in the personal income accounts in the year following the year of tax liability. For example, a tax credit earned for 1996 will be recognized in the local area personal income accounts for 1997, the year in which the tax returns are filed.

Chart 3. Counties With the Lowest Per Capita Personal Incomes, 2004–2014

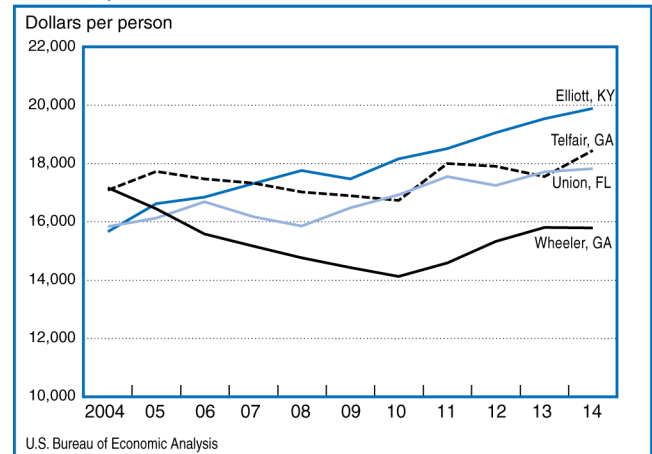


Table C. Population and Jobs for U.S. Metropolitan and Nonmetropolitan Portions

	Percent change		Change	
	2013	2014	2013	2014
Metropolitan portion				
Population	0.9	0.9	2,413,977	2,390,428
Wage and salary jobs	1.8	2.2	2,179,546	2,712,333
Nonmetropolitan portion				
Population	-0.1	-0.1	-28,524	-30,903
Wage and salary jobs	0.6	1.0	96,454	181,667

Table D. Personal Income and Its Major Components
[Dollars per person]

	Teton, Wyoming	New York, New York	Wheeler, Nebraska	Williams, North Dakota	U.S. average
Personal income	194,485	148,002	135,907	121,538	46,049
Net earnings by place of residence	45,983	92,533	119,486	101,921	29,577
Dividends, interest, and rent	143,683	44,337	10,202	14,257	8,541
Personal current transfer receipts	4,819	11,131	6,219	5,360	7,932

Table E. Personal Income and Its Major Components
[Dollars per person]

	Wheeler, Georgia	Union, Florida	Telfair, Georgia	Elliott, Kentucky	U.S. average
Personal income	15,787	17,811	18,443	19,879	46,049
Net earnings by place of residence	7,374	8,898	8,844	8,322	29,577
Dividends, interest, and rent	2,396	2,923	2,614	2,207	8,541
Personal current transfer receipts	6,017	5,990	6,986	9,350	7,932

County-level data are available from the Internal Revenue Service for the earned income tax credit and the additional child tax credit. For the other tax credits, state estimates are allocated to counties using a related series, such as the number of tax returns or household population.

Property income. Previously, BEA allocated the state estimates of personal dividend income and personal interest income (excluding imputed receipts from pension plans) and monetary rental income of persons (excluding farms owned by nonoperator landlords) to counties using county tabulations of dividends, taxable and nontaxable interest, and gross rent and royalties reported on individual income tax return Form 1040 (and associated schedules) from the Individual Master File (IMF) of the Internal Revenue Service (IRS). These are tabulations of the returns processed in the first 39 weeks of the year. Beginning with data for 2009, the IRS is providing BEA with tabulations of all returns filed during the calendar year. The automatic 4-month extension of the due date for filing income tax returns was increased to 6 months for tax year 2005. This led to a substantial increase in the

amount of income reported on returns processed in the last 13 weeks of the year. The returns processed at the end of the year tend to be the returns of high-income taxpayers and tend to be more geographically concentrated than the returns processed in the first 39 weeks. In order to avoid a break in the time series estimates due to the switch from the 39-week tabulations to the 52-week tabulations, BEA carried back, at a decreasing rate, the income reported on end-of-year returns from 2009 to 1990 for dividends and interest and to 1998 for monetary rent.

Residence adjustment. Previously, the residence adjustment was based on extrapolations of the journey-to-work data from the 2000 Census of Population and on wages reported on IRS Form 1040. The journey-to-work data are tabulations of the wages and salaries of the employees in a given place-of-work county by their place of residence. The data are cross tabulated by industry. BEA revised the residence adjustment from 2002 to 2013 using a special tabulation of the journey-to-work data from the 2006–2010 American Community Survey 5-year estimates prepared by the Census Bureau for BEA. In addition, as discussed above, the

Data Availability

The complete set of annual personal income and employment statistics for counties, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, consolidated statistical areas, and the metropolitan and nonmetropolitan portions of states and for all years are available interactively on BEA's Web site.

The estimates were revised for 1969 forward.

The local area personal income and employment sta-

tistics are also available through members of the BEA User Group, which consists of state agencies and universities that help BEA disseminate the statistics in their states. A list of the [BEA user groups](#) is available on BEA's Web site.

For more information about the statistics, contact the Regional Income Division at 202–606–5360, fax 202–606–5322, or email reis@bea.gov.

	Time series	Time lag
Personal Income Summary		
Personal Income, Population, Per Capita Personal Income (table CA1)	1969–2014	11 months
Personal Income and Employment by Major Component (table CA4)	1969–2014	11 months
Personal Income by Major Component and Earnings by NAICS Industry (table CA5N)	2001–2014	11 months
Personal Income by Major Component and Earnings by SIC Industry (table CA5)	1969–2000	*
Compensation of Employees by NAICS Industry (table CA6N)	2001–2014	11 months
Compensation of Employees by SIC Industry (table CA6)	1969–2000	*
Total Full-Time and Part-Time Employment by NAICS Industry (table CA25N)	2001–2014	11 months
Total Full-Time and Part-Time Employment by SIC Industry (table CA25)	1969–2000	*
Economic Profile (table CA30)	1969–2014	11 months
Personal Current Transfer Receipts (table CA35)	1969–2014	11 months
Farm Income and Expenses (table CA45)	1969–2014	11 months
Gross Flow of Earnings (table CA91)	1990–2014	11 months
BEA Regional Fact Sheets (BEARFACTS)	2014	11 months

* The data in these tables are only revised as part of a flexible annual revision and as part of a comprehensive revision.

NAICS North American Industry Classification System
SIC Standard Industrial Classification

IRS is now providing BEA with tabulations of the wages reported on all income tax returns filed during the calendar year.

Unemployment compensation for railroad employees. Previously, BEA allocated the state estimates of unemployment compensation for railroad employees, a component of personal current transfer receipts, using county-level data from the Census Bureau's Federal Assistance Award Data Systems (FAADS). Because FAADS was terminated, BEA now uses similar data published on the Treasury Department's USAspending.gov Web site. County estimates have been revised beginning with 2009.

Railroad retirement and disability benefits. Previously, BEA allocated the state estimates of railroad retirement and disability benefits, a component of personal current transfer receipts, using county-level data from the Census Bureau's FAADS. BEA now uses similar data published on the Treasury Department's USAspending.gov Web site. County estimates have been revised beginning with 2009.

Veterans benefits. Veterans benefits are a component of personal current transfer receipts. BEA allocates the national estimates of (1) veterans pension and disability benefits, (2) veterans readjustment benefits, and (3) veterans life insurance benefits to states on the basis of the Geographic Distribution of VA Expenditures (GDX) Report from the Department of Veterans Affairs. Previously, BEA allocated the state estimates to counties on the basis of data from FAADS. Because the GDX Report has data for counties as well as for states, starting with the estimates for 2009, the GDX data are now used as the allocating series for both counties and states.

Higher education student assistance. Previously, BEA allocated the state estimates of higher education student assistance, a component of personal current transfer receipts, to counties using county-level payments data from the Census Bureau's Consolidated Federal Funds Report. Because the federal financial statistics program was terminated, BEA now uses Pell Grant data published on the Treasury Department's USAspending.gov Web site. These fiscal year data are available by the nine-digit ZIP codes associated with the Pell Grant recipients' schools and the amount of the grants disbursed to their schools. BEA converts the data to calendar years and sums the ZIP codes up to counties. County estimates were revised beginning with 2009.

Indemnity payments from crop insurance. These payments are a component of "imputed and miscellaneous income received" (table CA45). Previously, BEA

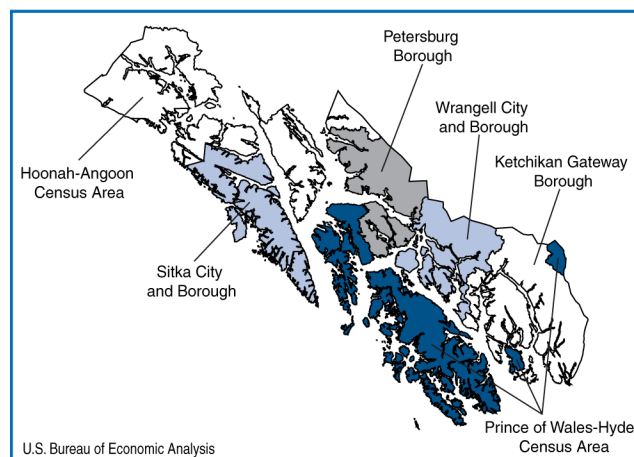
allocated the state estimates of indemnity payments (benefits) from crop insurance to counties using data for "crop and livestock insurance payments" from the Census of Agriculture, which is conducted every 5 years. Starting with estimates for 2008, annual crop indemnities data by county from the Risk Management Agency of the U.S. Department of Agriculture (USDA) are now used to allocate the state estimates. The losses covered by crop insurance are highly location and time specific. The use of administrative data rather than survey data and the use of annual data rather than quinquennial data improves the accuracy and timeliness of the county estimates.

Government payments. Previously, BEA allocated the state estimates of government payments to farmers to counties using administrative data from the Farm Services Agency. These county data represented about 80 percent of the state control totals on average. Beginning with estimates for 2007, BEA now uses the Farm Services Agency data plus conservation payments data from the Natural Resource Conservation Service of USDA to distribute the state estimates of government payments to counties. The combined data account for about 90 percent of the state controls.

Revised boundaries for three Alaska counties. On January 3, 2013, Petersburg Borough was incorporated as Alaska's 19th organized borough. The new borough retained the most populous portion of the former Petersburg Census Area (with 3,202 residents) and gained a portion of the Hoonah-Angoon Census Area (with one resident). The remainder of the former Petersburg Census Area (with 613 residents) was added to the Prince of Wales-Hyder Census Area (chart 4).⁶

6. Population estimates are from the [Census Bureau](#).

Chart 4. Southeast Alaska



The new Petersburg Borough retains the same federal information processing standards (FIPS) code as the former Petersburg Census Area, but because of the boundary change, there is now a break between 2012 and 2013 in the time series estimates for this county.⁷ Statistics for 2009–2012 continue to reflect the boundaries of the old census area; statistics for 2013–2014 reflect the boundaries of the new borough. The source data used to estimate wages and salaries and property income are currently compiled on the basis of the new boundaries. BEA adjusted the other source data to reflect those boundaries.

Magnitude of revisions

For many counties, the picture of personal income shown by the revised estimates is similar to the picture shown by the previous estimates (table F). Sixty percent or more of the counties in every year had personal income revisions of less than 5 percent in absolute value. For example, in 2008, 15 percent of the revisions to county personal income were less than 1 percent, and 50 percent were between 1 percent and 5 percent. Only 10 percent of the 3,112 counties were revised 10 percent or more. For the most recent years, there were more large revisions—15 percent of the counties were revised 10 percent or more in 2013—but this often reflected the replacement of preliminary estimates of certain components of personal income based on simple extrapolations with estimates based on recently released source data.

7. The Petersburg Census Area was created when the Wrangell-Petersburg Census Area was split in the process of incorporating the Wrangell City and Borough (see “Data for Newly Organized Areas,” in David G. Lenze, “Local Area Personal Income for 2009,” SURVEY OF CURRENT BUSINESS 91 (May 2011): 43–44).

Source Data

The primary 2014 county-level data used by BEA to prepare the estimates of local area personal income presented in this article were wage and salary data from the Bureau of Labor Statistics, benefits paid by the Social Security Administration, Medicare enrollment and fee-for-service expenditure data from the Centers for Medicare and Medicaid Services, and Medicaid payments from state departments of social services. In addition, IRS tabulations of 2013 federal income tax returns were used, primarily for dividends, interest, nonfarm proprietors’ income, and the residence adjustment.⁸

Other 2014 county-level data used by BEA to prepare estimates of various components of local area personal income include the following (table G):

- For local area farm income, farm cash receipts, government payments, crop production, livestock stocks, and crop insurance indemnity payments by county for 2014 from the USDA and state offices of agricultural statistics were used.
- For military earnings, the number of full-time military and coast guard personnel by county for 2014 from the Departments of Defense and Homeland Security was used.
- For state unemployment insurance compensation, county-level data for 2014 from state employment security agencies were used.
- For a few small components of personal income, population (excluding population in group quarters) by county for 2014 from the Census Bureau was used to allocate state estimates to the counties.

8. For complete details about the estimation methodology and data sources, see [Local Area Personal Income Methodology](#) on BEA’s Web site.

Table F. Revisions to County Personal Income, 2001–2013

Revision (absolute value)	Number of counties												
	2001	2002 ¹	2003	2004	2005	2006	2007	2008 ²	2009 ³	2010	2011	2012	2013
0.0–0.9 percent	1,826	1,310	1,059	875	737	609	539	482	504	500	460	434	398
1.0–4.9 percent	1,265	1,730	1,852	1,897	1,854	1,781	1,685	1,544	1,571	1,585	1,547	1,428	1,468
5.0–9.9 percent	14	61	175	292	429	579	687	766	727	707	737	822	794
10.0 percent or more	5	10	25	47	91	142	200	320	311	321	369	429	453
Total	3,110	3,111	3,111	3,111	3,111	3,111	3,111	3,112	3,113	3,113	3,113	3,113	3,113

1. For 2002 forward, the number of counties includes Broomfield County, CO.

2. For 2008 forward, the number of counties reflects the division of the Skagway-Hoonah-Angoon Census Area into the Skagway Borough and the Hoonah-Angoon Census Area.

3. For 2009 forward, the number of counties reflects the division of the Wrangell-Petersburg Census Area into the Petersburg Census Area and the Wrangell City and Borough.

Table G. County Source Data Used to Estimate Local Area Personal Income ¹

Wages and salaries by industry	
In general.....	BLS <i>Quarterly Census of Employment and Wages</i> data.
Farm	USDA <i>Census of Agriculture</i> data.
Agriculture and forestry support activities.....	USDA <i>Census of Agriculture</i> data.
Rail transportation	RRB payroll and employment data; Census Bureau <i>Journey to Work</i> (Census of Population) data.
Educational services.....	Census Bureau <i>County Business Patterns</i> payroll data; State departments of education employment data; DOE <i>Private School Universe Survey</i> employment data; <i>Official Catholic Directory</i> number of teachers in religious orders data.
Membership associations and organizations.....	Household population data ²
Private households	Household population data; ² Census Bureau <i>Journey to Work</i> (Census of Population) data.
Military	DOD personnel data; DHS Coast Guard personnel and payroll data; Household population data. ²
State and local government.....	Census Bureau <i>American Community Survey</i> wage data; RRB payroll and employment data.
Employer contributions for employee pension and insurance funds by industry	
All industries	BEA estimates of employment. ³
Employer contributions for government social insurance by industry	
All industries	BLS state unemployment insurance programs employer contributions data.
Proprietors' income	
Farm	USDA <i>Census of Agriculture</i> data; USDA National Agriculture and Statistic Service crop production and livestock stocks data; Cash receipts from state offices of agricultural statistics; USDA Farm Service Agency government payments to farmers data; USDA Risk Management Agency crop indemnity payments data.
Nonfarm industries.....	IRS data on net gross receipts of sole proprietorships and partnerships; Census Bureau <i>Nonemployer Statistics</i> .
Residence adjustment	Census Bureau <i>Journey to Work</i> (American Community Survey) employment and wage data; IRS wage data.
Dividends, interest, and rent	IRS income tax returns data on dividends, taxable interest, and gross rents and royalties; OPM federal civilian retirement payments data; DOD military retirement payments data; Census Bureau <i>Census of Housing</i> data on the aggregate gross rental value of owner-occupied single family dwellings and number of mobile homes; USDA gross rental value of farm dwellings data.
Personal current transfer receipts	SSA Social Security and Supplemental Security Income enrollees and benefits data; CMS data on the number of enrollees in the Medicare Hospital Insurance, Supplementary Medical Insurance, and Part D programs; CMS Medicare Advantage fee-for-services expenditure data; data from the Treasury Department's USASpending.gov (higher education student assistance and railroad worker retirement and unemployment benefits); Census Bureau <i>Small Area Income and Poverty Estimates</i> (persons and children age 0-17 in poverty and number of Supplemental Nutritional Assistance Program recipients); Census Bureau American Indian and Alaska Native Alone population, and household population data; ² DOD Tricare payments data; IRS refundable income tax credit data; Number of unemployed persons from the BLS <i>Local Area Unemployment Statistics</i> program; DVA veterans pension, disability, life insurance, and readjustment benefits data and number of pension and disability beneficiaries; NSF federal fellowship benefits data; Federal Reserve Bank of New York data on the number of mortgage debtors, per debtor mortgage debt balance and percent of mortgage debt in delinquency; Medicaid payments, Children's Health Insurance Program enrollment, Supplemental Nutritional Assistance Program benefits, energy assistance payments, general assistance benefits, and family assistance benefits data from the state departments of social services; State unemployment insurance compensation data from the state employment security agencies.
Employee and self-employed contributions for government social insurance	CMS Medicare Parts B and D enrollment data; Census Bureau <i>American Community Survey</i> veteran population data; Civilian population age 18 and over data. ⁴

1. BEA prepares some county estimates by aggregating source data available by ZIP code.
 2. Household population for counties is calculated as the difference between the Census Bureau population and the Census Bureau population in group quarters estimates.
 3. See the *Local Area Personal Income Methodology* for the data sources used by BEA to estimate employment.
 4. Civilian population for counties is based on Census Bureau population, Coast Guard employment, and Department of Defense active duty military employment data, adjusted to a place of residence basis.
 BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CMS Centers for Medicare and Medicaid Services

DHS Department of Homeland Security
 DOD Department of Defense
 DOE Department of Education
 DVA Department of Veterans Affairs
 IRS Internal Revenue Service
 NSF National Science Foundation
 OPM Office of Personnel Management
 RRB Railroad Retirement Board
 SSA Social Security Administration
 USDA U.S. Department of Agriculture

Alternative Measures of County Employment and Wages

Three widely used measures of county employment and wages by place of work are (1) employment and payroll in the *County Business Patterns* (CBP) series from the Census Bureau, (2) employment and wages from the Quarterly Census of Employment and Wages (QCEW) program from the Bureau of Labor Statistics (BLS), and (3) wage and salary disbursements and employment from the Bureau of Economic Analysis (BEA). These measures differ in source data and coverage.

The CBP data are derived from Census Bureau business establishment surveys and federal administrative records. The QCEW data are tabulations of monthly employment and quarterly wages of workers who are covered by state unemployment insurance programs or by the unemployment insurance program for federal employees.¹ The BEA estimates of employment and wages are primarily derived from the BLS data; the estimates for industries that are either not covered or not fully covered in the QCEW are also based on supplemental data from other agencies, such as the Department of Defense, the U.S. Department of Agriculture, and the Railroad Retirement Board.

The coverage of the Census Bureau data differs from that of the BLS data primarily because the Census Bureau data exclude most government employees and because the BLS data cover civilian government employees.² The CBP data also exclude several private industries that are partly covered by the QCEW: crop and animal production; rail transportation; insurance and employee benefit funds; trusts, estates, and agency accounts; and private households. However, the CBP data cover the employees of educational institutions, membership organizations, and small nonprofit organizations in other industries more completely than the BLS data.³ In addition, the Census Bureau reports employment only for the month of March; the BLS employment data are quarterly and annual averages of monthly data.

In 2001, both BLS and BEA began to include employees of Indian tribal councils in local government. These employees were previously included in the relevant private industries.⁴ In the Census Bureau data, these employees are still classified in private industries.

BEA estimates of employment and wages differ from the

BLS data because BEA adjusts the estimates to account for employment and wages that are not covered or that are not fully covered by the unemployment insurance programs. BEA adds estimates of employment and wages to the BLS data to bridge small gaps in coverage for nonprofit organizations that do not participate in the unemployment insurance program (in several industries), for students and their spouses employed by colleges or universities, for elected officials and members of the judiciary, for interns employed by hospitals and by social service agencies, and for insurance agents classified as statutory employees. In addition, BEA uses supplemental source data to estimate most, or all, of the employment and wages for the following: farms, farm labor contractors and crew leaders, private households, private elementary and secondary schools, religious membership organizations, rail transportation, and military. BEA also adjusts for employment and wages subject to unemployment insurance, but not reported by employers. Other adjustments to wages include estimates for unreported tips, judicial fees paid to jurors and witnesses, compensation of prison inmates, and marriage and license fees paid to justices of the peace.⁵

The Census Bureau released 2013 data for total employment and payrolls for counties on its Web site on April 23, 2015. BLS released county data on total employment and average weekly pay for 2014 on its Web site on June 17, 2015. BEA released estimates for 2014 and revised estimates for 2012–2013 of total wage employment and total wage and salary disbursements for counties on its Web site on November 19, 2015.

5. A detailed description of the sources and methods used to prepare the estimates is available on BEA's [Web site](#).

National Totals of BEA County Estimates of Wages and Salaries and CBP Payrolls and QCEW Wages

[Billions of dollars]

	2012	2013	2014
Total CBP payrolls	5,414.3	5,621.7	n.a
Plus: Differences in coverage:			
QCEW civilian government wages ¹	1,036.1	1,046.9	1,076.8
Other differences, net ²	40.8	4.0	n.a
Equals: Total QCEW wages	6,491.2	6,672.6	7,017.0
Plus: BEA adjustments:			
For unreported wages and unreported tips on employment tax returns	76.9	77.3	86.7
For wages and salaries not covered or not fully covered by unemployment insurance:			
Private	225.2	229.0	240.4
Government	132.1	130.5	129.7
Other BEA adjustments ³	-3.9	-3.6	-4.3
Equals: BEA estimates of wages and salaries ⁴	6,921.5	7,105.9	7,469.4

1. Adjusted to remove the wages of Indian tribal councils that are included in the Census Bureau's total payroll data.

2. Includes differences of coverage in private education, membership organizations, and government.

3. Adjusted to remove wage and salary of employees of U.S. companies stationed overseas and to reflect updates to QCEW data.

4. Consists of the earnings of persons who live in the United States and of foreign residents working in the United States. The regional total differs from the national estimate; see "Personal income in the NIPAs and State Personal Income," *SURVEY OF CURRENT BUSINESS* 95 (October 2015): 10.

NOTE: Details may not equal totals due to rounding.

n.a. Not available

BEA Bureau of Economic Analysis

CBP County Business Patterns

NIPAs National income and product accounts

QCEW Quarterly Census of Employment and Wages

1. The QCEW data account for 94 percent of BEA's wages and salaries.

2. The Census Bureau data cover only those government employees who work in government hospitals, federally chartered savings institutions and credit unions, liquor stores, and wholesale liquor establishments, and university publishers. The BLS data in most states exclude state and local elected officials, members of the judiciary, state national and air national guardsmen, temporary emergency employees, and employees in policy and advisory positions.

3. The BLS data do not cover certain religious elementary and secondary schools because a Supreme Court decision exempts some of these schools from unemployment compensation taxes. The BLS data also exclude college students (and their spouses) who are employed by the school in which they are enrolled and student nurses and interns who are employed by hospitals as part of their training. In half of the states, the BLS data only include nonprofit organizations with four or more employees during 20 weeks in a calendar year.

4. For example, employees of casinos owned by tribal councils were included in "Amusement, Gambling, and Recreation Industries."

Liz McCormack

Personal Consumption Expenditures by State for 1997–2014

By Christian Awuku-Budu, Mahsa Agha Gholizadeh, Ledia Guci, and Christopher A. Lucas

IN DECEMBER 2015, the Bureau of Economic Analysis (BEA) released official statistics on personal consumption expenditures (PCE) by state for 1997–2014.¹ PCE by state is a comprehensive measure of household consumption at the state level and reflects the value of the goods and services purchased by, or on behalf of, households by state of residence.

PCE by state statistics are available for 16 expenditure categories: eight categories of goods, seven categories of services, and the net expenditures of nonprofit institutions serving households. The statistics are reported in current dollars and reflect regional variation in both prices and quantities. Because current-dollar statistics reflect changes in population, per capita PCE statistics are also available.

These statistics complement other regional statistics produced by BEA to present a more complete picture of regional economies. They provide a general indication of the economic well-being of households in a state. In addition, they provide information on household consumption patterns across states and over time—for instance, how individual households allocate their spending among necessities and more discretionary-type items and how they adjust their spending in light of changes in economic conditions.

Highlights from the newly released statistics for 2014 include the following:

- Across all states, total PCE grew 4.2 percent. This growth ranged from 2.1 percent in West Virginia to 7.4 percent in North Dakota.
- Across all states, the largest contributors to the growth in total PCE were housing and utilities as well as health care.
- Across all states, housing and utilities expenditures grew 4.1 percent. They grew fastest in North Dakota (8.0 percent) and the District of Columbia (6.3 percent) and contributed 1.0 percentage point or more to the total PCE growth in these states.

1. Prototype PCE by state statistics for 1997–2012 were released last year for evaluation and comment by data users.

- Across all states, health care expenditures grew 3.9 percent. These expenditures grew fastest in Delaware (7.5 percent) and the District of Columbia (7.1 percent) and contributed 1.4 percentage points to the total PCE growth in these states.

- Across all states, per capita total PCE was \$37,196. It ranged from a high of \$48,020 in Massachusetts to a low of \$29,386 in Mississippi. Per capita total PCE in the District of Columbia was \$55,141.

This article describes in detail the most recent PCE by state statistics and the data and methodology used to produce the statistics.

Selected Results

PCE by state statistics provide a wealth of information for analysis of household consumption patterns and trends. The richness of these statistics and various ways to examine the data were illustrated in previous articles.² This section focuses on the latest snapshot of consumer spending across states for 2014.

Growth in PCE by state

Across all states, the growth in total PCE by state accelerated to 4.2 percent in 2014 from 3.1 percent in 2013 (table 1). Total PCE grew faster in 2014 than in 2013 in more than 40 states. Total PCE growth was generally higher in the states in the Rocky Mountain and Far West regions and lower in the Southeast region (chart 1). Outside these two regions, growth was concentrated in North Dakota, Texas, New York, the District of Columbia, and Florida.

Total PCE growth in 2014 ranged from 2.1 percent in West Virginia to 7.4 percent in North Dakota. After North Dakota, the states with the highest growth in total PCE were Colorado (5.7 percent) and Texas (5.7

2. Christian Awuku-Budu, Ledia Guci, Christopher A. Lucas, and Charles Ian Mead, “Prototype Personal Consumption Expenditures by State for 1997–2012,” SURVEY OF CURRENT BUSINESS 94 (September 2014); Christian Awuku-Budu, Ledia Guci, Christopher A. Lucas, and Carol A. Robbins, “A First Look at Experimental Personal Consumption Expenditures by State,” SURVEY 93 (August 2013).

percent). After West Virginia, the states with the slowest growth in total PCE were Missouri (2.3 percent) and Kentucky (2.4 percent).

The largest contributors to the growth in total PCE across all states were housing and utilities as well as health care followed by other services and other non-durable goods. Each of these categories contributed 0.5 percentage point or more to the growth in total PCE and collectively accounted for about half of the growth in total PCE by state (table 2).

With the exception of food services and accommodations as well as financial services and insurance cate-

gories, which contributed moderately to total PCE growth, durable-goods categories, clothing and footwear, and the remaining categories of services contributed little to the growth in total PCE. Food and beverages purchased for off-premises consumption, while a major component of total PCE by state, also contributed little to growth in total PCE by state. Gasoline and other energy goods was the only category that subtracted from growth in total PCE.

Expenditures on housing and utilities grew 4.1 percent across all states (table 3). They grew fastest in North Dakota (8.0 percent) and the District of Columbia (6.3 percent) and contributed 1.0 percentage point or more to the growth in these states.

Expenditures on health care grew 3.9 percent across all states. They grew fastest in Delaware (7.5 percent) and the District of Columbia (7.1 percent) and contributed 1.4 percentage points to the growth in total PCE in these states.

Expenditures on food and beverages for off-premises consumption grew 2.4 percent across all states. They grew fastest in the District of Columbia (6.9 percent) and North Dakota (6.7 percent) and contributed 0.5 percentage point to the growth in total PCE in these states.

Expenditures on gasoline and other energy goods declined 2.9 percent across all states. They declined for most states, but contributed to the growth in total PCE in North Dakota and Texas, where expenditures grew 4.4 percent and 1.8 percent, respectively.

Per capita PCE by state

PCE by state estimates show significant variation in per capita spending across states (chart 2 and table 4). In 2014, per capita total PCE across all states was \$37,196 and ranged from a high of \$48,020 in Massachusetts to a low of \$29,386 in Mississippi. Per capita total PCE in the District of Columbia was \$55,141.

Per capita PCE on housing and utilities across all states was \$6,720 and ranged from a high of \$9,146 in Maryland to a low of \$4,391 in West Virginia. Per capita PCE on health care across all states was \$6,128 and ranged from a high of \$9,303 in Alaska to a low of \$4,498 in Utah. For more than half of the states, per capita health care expenditures were higher than the per capita expenditures on housing and utilities. These states are located mainly in the Great Lakes, Plains, and Southeast regions.

Food and beverages for off-premises consumption and gasoline and other energy goods expenditures collectively make up a smaller share of total PCE, compared with either housing and utilities or health care. Per capita PCE on food and beverages purchased for off-premises consumption across all states was \$2,780

Table 1. Total Personal Consumption Expenditures by State, 2012–2014

	Millions of dollars			Percent change	
	2012	2013	2014	2013	2014
United States¹	11,044,057	11,386,572	11,860,250	3.1	4.2
New England	631,834	648,864	675,424	2.7	4.1
Connecticut	155,206	158,937	164,885	2.4	3.7
Maine	51,591	52,855	54,730	2.4	3.5
Massachusetts	301,676	310,105	323,916	2.8	4.5
New Hampshire	57,679	59,373	61,874	2.9	4.2
Rhode Island	39,632	40,584	41,969	2.4	3.4
Vermont	26,050	27,010	28,050	3.7	3.9
Mideast	1,948,041	2,005,264	2,086,931	2.9	4.1
Delaware	36,357	37,402	39,016	2.9	4.3
District of Columbia	33,161	34,560	36,332	4.2	5.1
Maryland	233,002	239,485	247,780	2.8	3.5
New Jersey	382,966	392,593	406,652	2.5	3.6
New York	794,283	822,169	863,447	3.5	5.0
Pennsylvania	468,272	479,054	493,704	2.3	3.1
Great Lakes	1,598,201	1,638,705	1,696,519	2.5	3.5
Illinois	467,555	479,123	496,313	2.5	3.6
Indiana	211,216	215,961	222,696	2.2	3.1
Michigan	336,987	345,440	358,916	2.5	3.9
Ohio	385,974	396,012	409,653	2.6	3.4
Wisconsin	196,469	202,169	208,940	2.9	3.3
Plains	732,178	754,871	781,803	3.1	3.6
Iowa	103,090	105,680	109,551	2.5	3.7
Kansas	94,223	97,132	100,659	3.1	3.6
Minnesota	207,189	214,284	222,922	3.4	4.0
Missouri	203,229	207,766	212,542	2.2	2.3
Nebraska	64,694	66,840	69,346	3.3	3.7
North Dakota	30,471	32,855	35,302	7.8	7.4
South Dakota	29,283	30,314	31,481	3.5	3.9
Southeast	2,555,684	2,639,438	2,741,732	3.3	3.9
Alabama	140,053	143,914	147,879	2.8	2.8
Arkansas	82,705	84,888	87,300	2.6	2.8
Florida	665,308	690,076	724,066	3.7	4.9
Georgia	305,898	317,246	331,348	3.7	4.4
Kentucky	134,138	136,953	140,240	2.1	2.4
Louisiana	143,522	148,398	153,342	3.4	3.3
Mississippi	83,130	85,543	87,985	2.9	2.9
North Carolina	294,126	305,556	318,760	3.9	4.3
South Carolina	145,501	150,894	155,991	3.7	3.4
Tennessee	199,180	204,537	211,871	2.7	3.6
Virginia	304,866	312,884	323,164	2.6	3.3
West Virginia	57,257	58,548	59,785	2.3	2.1
Southwest	1,236,775	1,287,371	1,353,920	4.1	5.2
Arizona	211,372	218,585	228,423	3.4	4.5
New Mexico	66,724	68,393	70,790	2.5	3.5
Oklahoma	116,950	120,691	125,131	3.2	3.7
Texas	841,728	879,703	929,576	4.5	5.7
Rocky Mountain	383,955	399,927	420,864	4.2	5.2
Colorado	191,213	198,751	210,037	3.9	5.7
Idaho	49,065	51,011	53,206	4.0	4.3
Montana	35,981	37,628	39,426	4.6	4.8
Utah	86,407	90,599	95,369	4.9	5.3
Wyoming	21,289	21,938	22,826	3.0	4.0
Far West	1,957,390	2,012,130	2,103,057	2.8	4.5
Alaska	31,852	32,985	34,059	3.6	3.3
California	1,386,209	1,419,344	1,482,477	2.4	4.4
Hawaii	53,545	55,701	58,232	4.0	4.5
Nevada	90,780	93,985	97,860	3.5	4.1
Oregon	133,872	138,574	145,973	3.5	5.3
Washington	261,132	271,542	284,456	4.0	4.8

1. The U.S. values reported differ from the PCE values in the national accounts because PCE by state excludes net expenditures abroad by U.S. residents, which consist of government and private employees' expenditures abroad less personal remittances in kind to nonresidents.

NOTE: Percent change from preceding period was calculated from unrounded data. Expenditures may not sum to higher-level aggregates because of rounding.

Source: U.S. Bureau of Economic Analysis

Chart 1. Percent Change in Total Personal Consumption Expenditures by State, 2013–2014

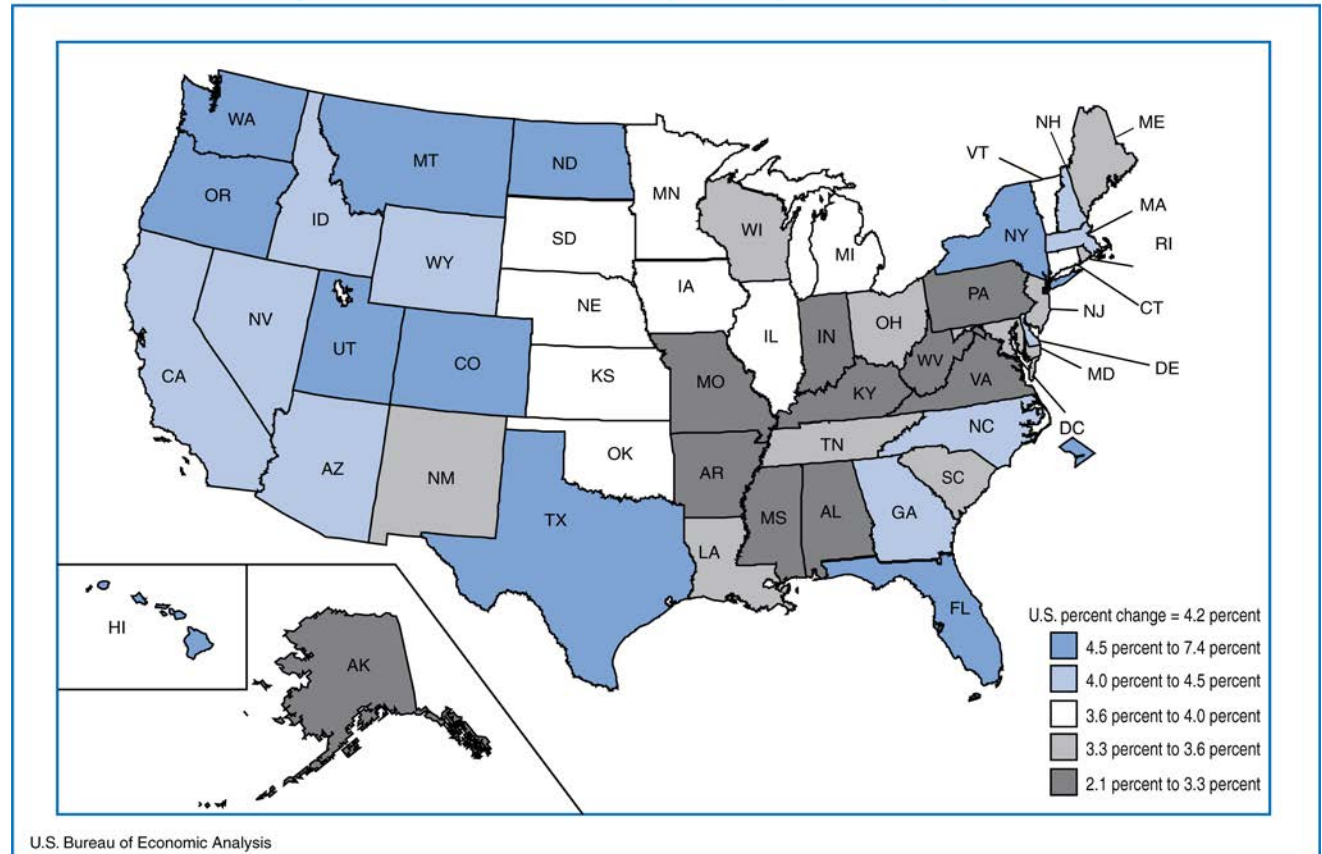
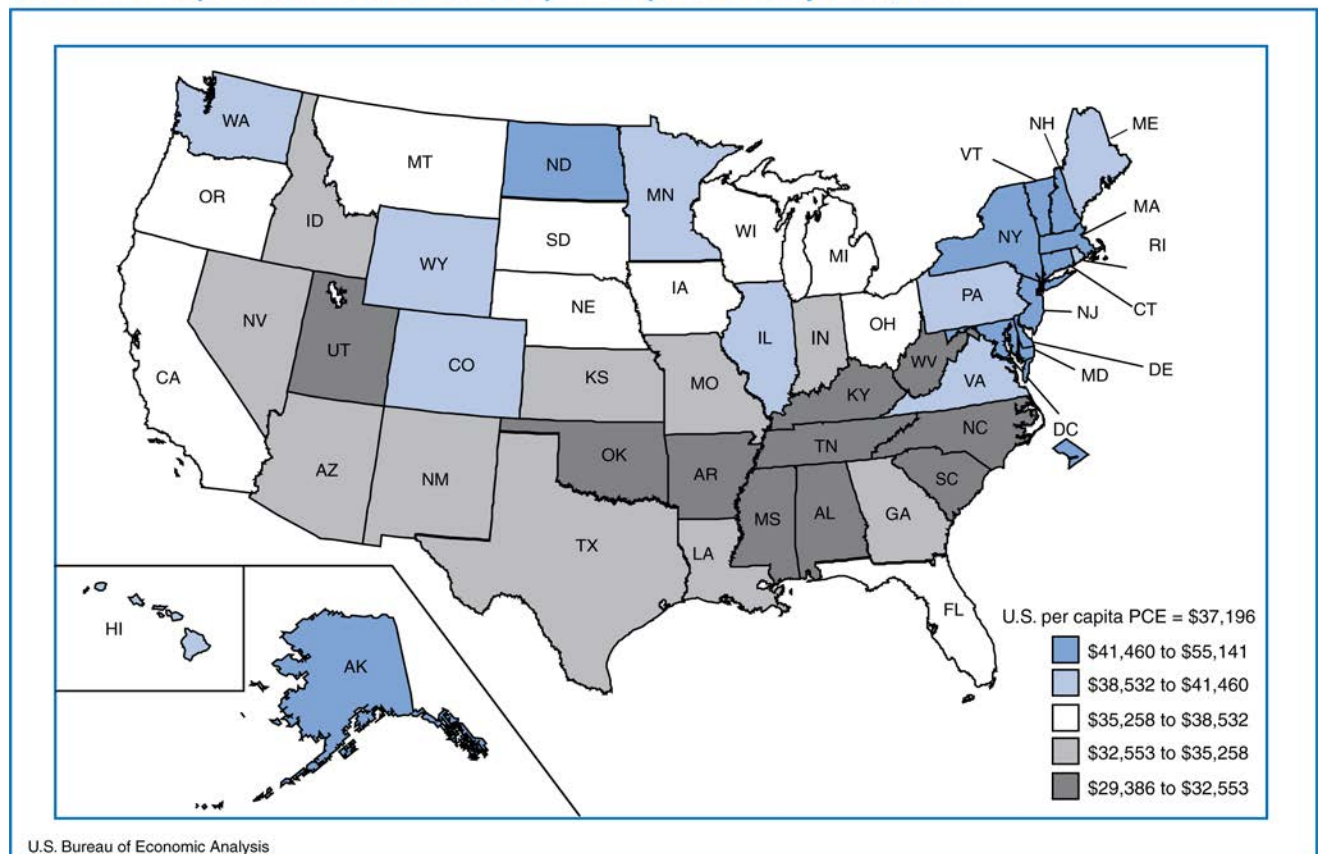


Chart 2. Per Capita Total Personal Consumption Expenditures by State, 2014



and ranged from a high of \$4,104 in Vermont to a low of \$2,289 in Oklahoma. Per capita PCE on gasoline and other energy goods across all states was \$1,258 and ranged from a high of \$4,124 in North Dakota to a low of \$710 in Hawaii.

Data and Methodology

This section discusses concepts and definitions related to PCE by state, the data and methods used for the annual estimates, and major improvements that have been made since the release of the prototype statistics in 2014.

Concepts and definitions

PCE by state measures the goods and services purchased by, and on behalf of, households and the net expenditures of nonprofit institutions serving households (NPISHs) by state of residence in the 50 states and the District of Columbia. Health care services paid for by Medicare and Medicaid and education services paid for by NPISHs and government are examples of expenditures made on behalf of households.

PCE by state also includes imputations for the consumption of goods and services without market transactions. The two main imputations in PCE by state are

Table 2. Category Contributions to Percent Change in Total Personal Consumption Expenditures by State, 2014

[Percentage points]

Table with 17 columns: Total PCE by state, Durable goods (Motor vehicles and parts, Furnishings and durable household equipment, Recreational goods and vehicles, Other durable goods), Nondurable goods (Off-premises food and beverages, Clothing and footwear, Gasoline and other energy goods, Other nondurable goods), Services (Housing and utilities, Health care, Transportation services, Recreation services, Food services and accommodations, Financial services and insurance, Other services, Final consumption expenditures of NPISHs). Rows include United States, New England, Midwest, Great Lakes, Plains, Southeast, Southwest, Rocky Mountain, and Far West with sub-regions.

NPISHs Nonprofit institutions serving households. 1. The U.S. values reported may differ from the PCE values in the national accounts because PCE by state excludes net expenditures abroad by U.S. residents, which consist of government and private employees' expenditures abroad.

less personal remittances in kind to nonresidents. NOTE: Category contributions were calculated from unrounded data and may not sum up due to rounding. Source: U.S. Bureau of Economic Analysis

pocket purchases.³

PCE by state statistics are consistent with BEA's national PCE statistics with respect to concepts and definitions and with BEA's regional income statistics with respect to residency. The latter allows for meaningful comparisons of household income and consumption within a given geography.

3. For more information on PCE concepts and definitions, see "Chapter 5. Personal Consumption Expenditures" in *Concepts and Methods of the U.S. National Income and Product Accounts* (Washington, DC: BEA, February 2014).

Table 4. Per Capita Personal Consumption Expenditures by State for Select Categories, 2014

[Dollars]

	Total personal consumption expenditures	Housing and utilities	Health care	Off-premises food and beverages	Gasoline and other energy goods	All other personal consumption expenditures
United States ¹	37,196	6,720	6,128	2,780	1,258	20,310
New England	46,008	8,300	8,016	3,346	1,426	24,920
Connecticut	45,844	8,948	7,290	3,179	1,313	25,113
Maine	41,148	6,360	7,289	3,736	2,203	21,559
Massachusetts	48,020	8,539	8,857	3,319	1,220	26,085
New Hampshire	46,633	8,397	7,375	3,635	1,940	25,286
Rhode Island	39,774	7,475	7,160	2,775	1,051	21,314
Vermont	44,768	7,307	7,473	4,104	2,183	23,701
Mideast	42,553	7,793	7,098	2,829	1,073	23,761
Delaware	41,701	6,837	8,061	3,243	1,186	22,374
District of Columbia	55,141	9,775	11,358	3,889	952	29,167
Maryland	41,460	9,146	6,539	2,730	1,114	21,930
New Jersey	45,496	9,128	6,459	3,107	1,153	25,649
New York	43,727	7,784	7,385	2,711	862	24,986
Pennsylvania	38,609	6,208	7,071	2,779	1,322	21,229
Great Lakes	36,298	6,038	6,479	2,630	1,289	19,862
Illinois	38,532	6,839	6,246	2,495	1,011	21,940
Indiana	33,758	5,382	6,277	2,571	1,507	18,022
Michigan	36,218	6,035	6,371	2,651	1,339	19,822
Ohio	35,333	5,506	6,796	2,742	1,329	18,959
Wisconsin	36,290	6,072	6,776	2,740	1,493	19,208
Plains	37,218	6,015	6,556	2,718	1,791	20,138
Iowa	35,258	5,445	5,849	2,773	1,906	19,285
Kansas	34,662	5,649	6,058	2,802	1,342	18,810
Minnesota	40,849	7,143	7,210	2,735	1,559	22,202
Missouri	35,052	5,690	6,498	2,591	1,730	18,543
Nebraska	36,857	5,623	6,206	2,660	2,070	20,297
North Dakota	47,739	5,980	7,346	3,202	4,124	27,086
South Dakota	36,899	5,328	7,135	2,747	2,174	19,515
Southeast	33,696	5,908	5,649	2,739	1,255	18,145
Alabama	30,494	4,941	5,224	2,461	1,319	16,550
Arkansas	29,430	4,581	5,107	2,351	1,520	15,871
Florida	36,397	6,803	6,035	2,917	974	19,669
Georgia	32,815	5,727	4,979	2,716	1,261	18,132
Kentucky	31,775	4,930	5,852	2,842	1,396	16,756
Louisiana	32,979	5,254	6,064	2,646	1,423	17,591
Mississippi	29,386	4,675	5,558	2,510	1,443	15,200
North Carolina	32,056	5,429	5,473	2,674	1,288	17,192
South Carolina	32,280	5,101	5,669	2,755	1,584	17,170
Tennessee	32,350	5,477	5,761	2,693	1,225	17,193
Virginia	38,813	8,070	5,519	2,835	1,308	21,081
West Virginia	32,311	4,391	6,825	2,692	1,442	16,961
Southwest	34,145	5,690	5,406	2,668	1,452	18,929
Arizona	33,934	6,470	5,218	2,615	1,188	18,443
New Mexico	33,943	5,476	5,865	2,641	1,636	18,325
Oklahoma	32,266	4,854	5,750	2,289	1,753	17,621
Texas	34,484	5,631	5,368	2,738	1,460	19,286
Rocky Mountain	36,467	6,742	5,237	2,850	1,343	20,296
Colorado	39,216	7,652	5,431	2,955	1,054	22,124
Idaho	32,553	5,682	4,931	2,841	1,523	17,575
Montana	38,518	6,055	6,454	3,312	1,932	20,765
Utah	32,406	5,957	4,498	2,441	1,233	18,277
Wyoming	39,076	6,513	5,898	3,152	3,019	20,494
Far West	38,356	8,132	5,714	2,865	994	20,651
Alaska	46,229	7,591	9,303	3,924	1,451	23,960
California	38,206	8,364	5,524	2,713	982	20,622
Hawaii	41,021	8,882	5,966	3,606	710	21,856
Nevada	34,469	6,912	4,935	2,780	1,080	18,763
Oregon	36,767	7,063	5,994	3,308	1,066	19,337
Washington	40,282	7,853	6,489	3,228	990	21,722

1. The U.S. values reported may differ from the PCE values in the national accounts because PCE by state excludes net expenditures abroad by U.S. residents, which consist of government and private employees' expenditures abroad less personal remittances in kind to nonresidents.

NOTE: Per capita values were calculated from unrounded data.

Source: U.S. Bureau of Economic Analysis

Differences in residency definitions across BEA's regional and national statistics lead to minor differences in coverage between these statistics.⁴ PCE by state excludes the net expenditures abroad by U.S. residents, which consist of government and private employees' expenditures abroad less personal remittances in kind to nonresidents.⁵ As a result of a lack of data, these expenditures cannot be currently allocated to states. However, PCE by state does include the travel expenditures abroad by U.S. residents.

Data and methods

The PCE by state statistics are created with detailed state-level source data in three main steps:

- First, an initial set of annual expenditure estimates is created for 77 detailed categories.⁶
- Second, the initial estimates are scaled across states to match the national PCE category totals and aggregated to the 16 categories for publication.⁷
- Third, the expenditures are adjusted with household survey-based data when evaluation indicates out-of-state spending is present.

The methods used to prepare the annual estimates fall into three main categories, depending on the data that are available for each spending category.

Receipts and expenditures. State-level receipts from the economic census are used for almost all categories of goods and for many categories of services, accounting for approximately 60 percent of PCE by state in a given census year.⁸

The total receipts for industries that provide goods and services to consumers are first adjusted with state-level information on class of customer to remove any

4. For a more detailed discussion on residency in the national and regional economic accounts, see Awuku-Budu and others, "Prototype Personal Consumption Expenditures by State."

5. In 2014, the net expenditures abroad by U.S. residents made up less than 0.05 percent of national total PCE.

6. This is the level of category detail published in table 2.4.5 in the national income and product accounts (NIPAs).

7. The category detail in the PCE by state statistics corresponds to the category detail published in NIPA table 2.3.5.

8. Economic census receipts of nonstore retailers introduce bias and are excluded from the estimation of PCE by state. The resulting distribution of receipts implicitly assumes that the online and mail order sales are geographically distributed in the same pattern as the store-based sales.

Data Availability

The statistics on personal consumption expenditures described in this article are available on BEA's Web site. Data are available for 1997–2014 for each state and the District of Columbia and for 16 expenditure categories. Per capita expenditures are also available. Any inquiries about the data can be addressed to pcebystate@bea.gov.

sales made to businesses and government. When state-level information on class of customer is not available, national information from BEA's input-output tables is used to make a similar adjustment. The receipts are then broken out into purchases of goods and services using the economic census product and service line information.

For the years between and beyond which economic census data are available, the industry receipts are extended by using wage and salary information for the workers employed in the establishments within the state providing the goods and services to consumers from the Bureau of Labor Statistics quarterly census of employment and wages.

For estimates of subcategories within health care, annual expenditure data are used. These estimates use state-level data on health spending by state of residence tabulated by the Center for Medicare and Medicaid Services. Because these statistics are available on an annual basis, wage and salary data are only used to create statistics for years that source data has not yet become available.

Price times quantity. This method is used to generate expenditures on tenant-occupied and owner-occupied housing, utilities, higher education, and foreign travel by U.S. residents.

For tenant-occupied housing, rental housing units and average monthly rent data from the 1-year files of the American Community Survey (ACS) are used to generate estimates for the years 2000 to 2013. For other years, state population growth is used to complete the series. Owner-occupied housing expenditures are imputed using the tenant-occupied rent expenditures and a state-level owner-to-renter expenditure ratio. This ratio is based on directly observed rent expenditure data and imputed owner-equivalent data used to estimate the regional price parities.⁹

9. For more information on these expenditures and the methodology for regional price parities, see Bettina H. Aten and Eric B. Figueroa, "Real Personal Income and Regional Price Parities" (November 2015).

Acknowledgements

The authors who prepared the statistics and led the first official release of the PCE by state statistics would like to gratefully acknowledge the role of Carol A. Robbins in leading the planning, development, and preparation of both the experimental and prototype statistics on PCE by state. The authors would also like to thank their colleagues at BEA and at various academic institutions as well as regional data users for valuable comments received during the development of these statistics.

For utilities, three main data sources are used. These sources consist of state-level household water usage data from the U.S. Geological Survey, regional water price data from the National Association of Clean Water Agencies, and state-level household usage and price data of electricity and natural gas from the Energy Information Agency.

Finally, for estimates of higher education, enrollment and average in-state and out-of-state tuition data by state of residence from the National Center for Education Statistics are used. For estimates of foreign travel by U.S. residents, traveler counts from U.S. Customs and Border Protection (I-94 departure and arrival data) and average expenditures per traveler from the survey of international travelers are used.

Other methods. Various methods are used for the remaining categories, the largest of which is financial services and insurance. For financial services and insurance, disposable personal income by state is used as an indicator to allocate the national expenditures to states. Sources used for other categories include the following: Bureau of Transportation Statistics data on enplanement passenger revenue for air transportation, Amtrak data on ridership for rail transportation, charitable contributions to religious institutions and grant-making from the National Center for Charitable Statistics, and BEA employment data for military clothing and food furnished to employees.

Residency adjustment

The PCE by state statistics that are based on the economic census data need to be adjusted to reflect spending by place of residence because the census data are collected based on point of sale. Travel and tourism and differences in sales tax differentials in neighboring states are examples of factors that explain why consumers make purchases outside of their home state.

The residency adjustments are based on comparisons of the estimates with independent data sources related to state-level household spending. These sources include state population, state disposable personal income, and consumer expenditure survey-based data from the Bureau of Labor Statistics.¹⁰ Residency adjustments are made with category-specific state-level ratios of survey-based household expenditures to the expenditures derived from the economic census receipts.

The estimated expenditures are adjusted when non-resident spending is present. Residency adjustments

10. The consumer expenditure survey-based data are expenditure weights created as part of BEA's regional price parities; for details, see Bettina H. Aten, Eric B. Figueroa, and Troy M. Martin, "Real Personal Income and Regional Price Parities for States and Metropolitan Areas, 2007–2011," SURVEY 93 (August 2013): 89–103.

are applied mainly to travel- and tourism-related categories, such as transportation services and recreation services, and tourist destination states, such as Hawaii, Nevada, Florida, New York, and the District of Columbia.

Recent improvements

The newly released statistics incorporate the most recent data available and improvements to the methodology that have been made since the release of prototype statistics in 2014. Improvements were made in three major areas:

- The 2012 economic census data were incorporated in the PCE by state statistics that are based on the census. Also, the classification of the service lines from the economic census used in these statistics was further refined, in particular, for the service lines in the transportation and recreation industries.
- New data sources are now used to generate statistics for owner-occupied housing. The use of tenant-occupied expenditures and the owner-to-renter expenditure ratio allows for the value of the services

of owner-occupied housing to be imputed based on the rents charged for similar tenant-occupied housing and no longer relies on rental income data.

- Adjustments were made to the allocation to states of the expenditures in the U.S. by nonresidents—a component of net foreign travel—to better match the treatment of these purchases at the national level. Expenditures in the U.S. by nonresidents are now allocated to states in proportion to the states' consumption of services that are related to travel and tourism. However, the foreign travel by U.S. residents—the other component of net foreign travel—is estimated using information from the survey of international travelers.

Next Steps

Over the next year, planned areas of focus include further methodological improvements that involve using alternative sources of data for spending categories that rely on personal income data. A longer term consideration is the development of measures of real PCE by state that account for differences in prices both across states and over time.

Subject Guide

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This guide lists the major items that were published in the SURVEY OF CURRENT BUSINESS in 2015. Each article is linked to a PDF file of the article.

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 Supply-Use Tables for the United States {September}
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 Introducing the New BEA Health Care Satellite Account {January}
 The NIPAs and the *System of National Accounts 2008* {June}
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Regional**Gross domestic product by metropolitan area**

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 Advance Statistics for 2014 and Revised Statistics for
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2016 News Release Schedule

Subject	Date	Time
U.S. International Trade in Goods and Services, November 2015	January 6	8:30 am
Gross Domestic Product for American Samoa, 2014	January 13	3:00 pm
Gross Domestic Product by Industry, 3rd quarter 2015	January 21	8:30 am
Gross Domestic Product, 4th quarter and annual 2015 (advance estimate)	January 29	8:30 am
Personal Income and Outlays, December 2015	February 1	8:30 am
U.S. International Trade in Goods and Services, December 2015	February 5	8:30 am
Arts and Cultural Production Satellite Account, 2013	February 16	10:00 am
Gross Domestic Product, 4th quarter and annual 2015 (second estimate)	February 26	8:30 am
Personal Income and Outlays, January 2016	February 26	10:00 am
Gross Domestic Product for the Commonwealth of the Northern Mariana Islands (CNMI), 2014	February 28	7:00 pm
Gross Domestic Product by State, 3rd quarter 2015	March 2	8:30 am
U.S. International Trade in Goods and Services, January 2016	March 4	8:30 am
Travel and Tourism Satellite Accounts, 4th quarter 2015	March 16	8:30 am
U.S. International Transactions, 4th quarter and Year 2015	March 17	8:30 am
State Quarterly Personal Income, 1st quarter 2015 - 4th quarter 2015; State Annual Personal Income, 2015 (preliminary estimate)	March 24	8:30 am
Gross Domestic Product, 4th quarter and annual 2015 (third estimate); Corporate Profits, 4th quarter and annual 2015	March 25	8:30 am
Personal Income and Outlays, February 2016	March 28	8:30 am
U.S. International Investment Position, 4th quarter 2015	March 31	8:30 am
U.S. International Trade in Goods and Services, February 2016	April 5	8:30 am
Gross Domestic Product by Industry, 4th quarter and annual 2015	April 21	8:30 am

Gross Domestic Product, 1st quarter 2016 (advance estimate)	April 28	8:30 am
Personal Income and Outlays, March 2016	April 29	8:30 am
U.S. International Trade in Goods and Services, March 2016	May 4	8:30 am
Gross Domestic Product, 1st quarter 2016 (second estimate); Corporate Profits, 1st quarter 2016 (preliminary estimate)	May 27	8:30 am
Personal Income and Outlays, April 2016	May 31	8:30 am
U.S. International Trade in Goods and Services, April 2016	June 3	8:30 am
U.S. International Trade in Goods and Services, 2015 Annual Revision	June 3	8:30 am
Gross Domestic Product by State, 4th quarter and annual 2015	June 14	8:30 am
U.S. International Transactions, 1st quarter 2016 and Annual Revisions	June 16	8:30 am
State Quarterly Personal Income, 1st quarter 2016	June 22	8:30 am
Travel and Tourism Satellite Accounts, 1st quarter 2016 and annual revisions	June 23	8:30 am
Gross Domestic Product, 1st quarter 2016 (third estimate); Corporate Profits, 1st quarter 2016 (revised estimate)	June 28	8:30 am
Personal Income and Outlays, May 2016	June 29	8:30 am
U.S. International Investment Position, 1st quarter 2016, annual 2015, and annual revisions	June 30	8:30 am
U.S. International Trade in Goods and Services, May 2016	July 6	8:30 am
Real Personal Income for States and Metropolitan Areas	July 7	8:30 am
New Foreign Direct Investment in the United States, 2014 and 2015	July 13	8:30 am
Gross Domestic Product by Industry, 1st quarter 2016	July 21	8:30 am
Gross Domestic Product by State, 1st quarter 2016	July 27	8:30 am
Gross Domestic Product, 2nd quarter 2016 (advance estimate)	July 29	8:30 am
Personal Income and Outlays, June 2016	August 2	8:30 am
U.S. International Trade in Goods and Services, June 2016	August 5	8:30 am
Gross Domestic Product for American Samoa, 2015	August 8	4:00 pm
Gross Domestic Product, 2nd quarter 2016 (second estimate); Corporate Profits, 2nd quarter 2016 (preliminary estimate)	August 26	8:30 am

Personal Income and Outlays, July 2016	August 29	8:30 am
U.S. International Trade in Goods and Services, July 2016	September 2	8:30 am
Travel and Tourism Satellite Accounts, 2nd quarter 2016	September 14	8:30 am
U.S. International Transactions, 2nd quarter 2016	September 15	8:30 am
Gross Domestic Product by Metropolitan Area, 2015	September 20	8:30 am
Gross Domestic Product for Guam, 2015	September 21	8:00 pm
U.S. International Investment Position, 2nd quarter 2016	September 27	8:30 am
State Quarterly Personal Income, 2nd quarter 2016; State Annual Personal Income, 2015	September 28	8:30 am
Gross Domestic Product, 2nd quarter 2016 (third estimate); Corporate Profits, 2nd quarter 2016 (revised estimate)	September 29	8:30 am
Personal Income and Outlays, August 2016	September 30	8:30 am
Personal Consumption Expenditures by State, 2015	October 4	8:30 am
U.S. International Trade in Goods and Services, August 2016	October 5	8:30 am
Gross Domestic Product, 3rd quarter 2016 (advance estimate)	October 28	8:30 am
Personal Income and Outlays, September 2016	October 31	8:30 am
Gross Domestic Product by Industry, 2nd quarter 2016	November 3	8:30 am
U.S. International Trade in Goods and Services, September 2016	November 4	8:30 am
Local Area Personal Income, 2015	November 17	8:30 am
Gross Domestic Product, 3rd quarter 2016 (second estimate); Corporate Profits, 3rd quarter 2016 (preliminary estimate)	November 29	8:30 am
Gross Domestic Product for the Commonwealth of the Northern Mariana Islands (CNMI), 2015	November 29	7:00 pm
Personal Income and Outlays, October 2016	November 30	8:30 am
U.S. International Trade in Goods and Services, October 2016	December 6	8:30 am
Gross Domestic Product by State, 2nd quarter 2016	December 7	8:30 am
Travel and Tourism Satellite Accounts, 3rd quarter 2016	December 14	8:30 am
Gross Domestic Product for U.S. Virgin Islands (USVI), 2015	December 14	9:00 am
U.S. International Transactions, 3rd quarter 2016	December 15	8:30 am

State Quarterly Personal Income, 3rd quarter 2016	December 20	8:30 am
Gross Domestic Product, 3rd quarter 2016 (third estimate); Corporate Profits, 3rd quarter 2016 (revised estimate)	December 22	8:30 am
Personal Income and Outlays, November 2016	December 22	10:00 am
U.S. International Investment Position, 3rd quarter 2016	December 29	8:30 am
