

# **Survey of Current Business**

March 2012

Bureau of Economic Analysis

Volume 92 Number 3

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## **Articles**

#### 1. GDP and the Economy: Second Estimates for the Fourth Quarter of 2011

Real GDP rose 3.0 percent after rising 1.8 percent in the third quarter. Inventory investment turned up, and consumer spending and residential investment picked up.

#### 11. NIPA Translation of the Fiscal Year 2013 Federal Budget

BEA prepares federal government estimates that are based on the proposed budget of the U.S. government. This analysis is often used to gauge the effects of the federal budget on U.S. economic activity.

#### 23. Alternative Measures of Personal Saving

BEA publishes a variety of alternative measures of saving about every 2 years to complement the widely watched NIPA measure of personal saving.

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*U.S. International Transactions.* Statistics for the fourth guarter of 2011 and for 2011.

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## **Director's Message**

In the Bureau of Economic Analysis (BEA) national income and product accounts (NIPAs), personal saving measures the amount of disposable personal income left over after expenditures on personal consumption, interest, and net current transfer payments. This measure has long been a widely watched indicator of the nation's long-run economic prosperity as well as a measure to help assess the adequacy of household saving for retirement.

Due to a long slide in the personal saving rate from 1983 to 2005 and a subsequent rise, interest has intensified in how personal saving is measured and how it relates to broader concepts of national saving. In this issue of the Survey of Current Business, we take a look at various alternative measures of personal saving as a supplement to the NIPA measure. These alternative measures, which BEA publishes periodically, allow for a more nuanced view of saving.

This issue also presents a translation of the President's budget for the 2013 fiscal year into a framework consistent with the NIPAs. This annual translation, which researchers find useful, provides a tool to help gauge how proposed federal spending might affect gross domestic product (GDP) and other measures.

In addition, the "GDP and the Economy" article takes a look at the second estimates of the GDP accounts for the fourth quarter of 2011.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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## Taking Account...

# BEA economist studies U.S. plant shutdowns

During the 1990s, U.S. multinational companies (MNCs) increased employment by 4.4 million in the United States and 2.7 million abroad. That is, for every job created abroad, two jobs were created within the U.S.-based parent. A decade later, however, U.S. MNCs had cut their domestic workforce by 2.9 million while adding 2.4 million jobs overseas. During the same period, manufacturing employment in the United States declined significantly as a result of layoffs, a lack of new hiring, and plant closures. Between 1997 and 2002, 30 percent of U.S. plants, accounting for 17 percent of manufacturing employment, shut down.

These trends fueled the perception that U.S. MNCs were shifting jobs abroad—closing domestic plants while opening plants abroad.

A recent study by Marilyn Ibarra-Caton, an international economist at the Bureau of Economic Analysis (BEA), focused on the closures of U.S. manufacturing plants by MNCs in an attempt to close a gap in the growing literature on the determinants of a plant's shutdown.

Most research on this topic has concentrated on the importance of plant characteristics and the role of the firm's domestic structure while largely ignoring the role of the firm's foreign direct investment abroad. Researchers have shown that U.S. plants owned by U.S. MNCs are more likely to close once plant and industry attributes have been controlled for.

These findings are consistent with the popular view that increased foreign direct investment may lead to more elastic labor demand by MNCs due to their ability to shift production across locations within the firm. This ability to relocate production outside of the United States but still within the firm highlights the need to examine the role of the firm's direct investment abroad by including the activities of the firm's foreign affiliates as a possible determinant of a U.S. plant's shutdown.

Ibarra-Caton's study added to the economic literature on this issue in two ways.

First, in her probability of shutdown model, she included foreign direct investment in the United States, finding conclusive evidence that U.S. manufacturing plants of foreign MNCs are more likely to shut down than non-MNC plants. This result is consistent with the idea that MNCs are able and willing to shift production from their domestic establishments to their affiliates abroad and vice versa. This result is also consistent with the findings of other studies that looked at foreign-owned plants in other countries, such as Indonesia and Ireland. Ibarra-Caton's study provided the first empirical evidence for the United States.

Second, using BEA data on

the operations of foreign affiliates of U.S. MNCs, Ibarra-Caton found conclusive evidence that a firm's type of foreign direct investment plays an important role in the firm's decision to shut down a U.S. manufacturing plant. More specifically, the results suggest that U.S. MNC domestic plants in the same industry as their foreign affiliates are less likely to close if increased production abroad serves the local market and more likely to close if increased production abroad is exported back to the United States, controlling for plant and industry attributes.

Using the foreign affiliate sales data in conjunction with coefficients derived from BEA's input-output tables, the study identified foreign affiliates that are suppliers to their U.S. parents' plants (that is, it identified vertically integrated foreign affiliates), and it concluded that U.S. parents' domestic plants in the same industry as a vertically integrated foreign affiliate are indeed more likely to close than parents' U.S. plants that are not in the same industry as a vertically integrated foreign affiliate.

For U.S. MNCs engaged in vertical investment, the survival of a domestic plant is threatened when the firm chooses to produce not from this plant but from the foreign affiliate that produces the same inputs of production as the U.S. plant.

The study can be accessed at www.bea.gov/papers/working\_papers.htm.

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# **GDP** and the Economy

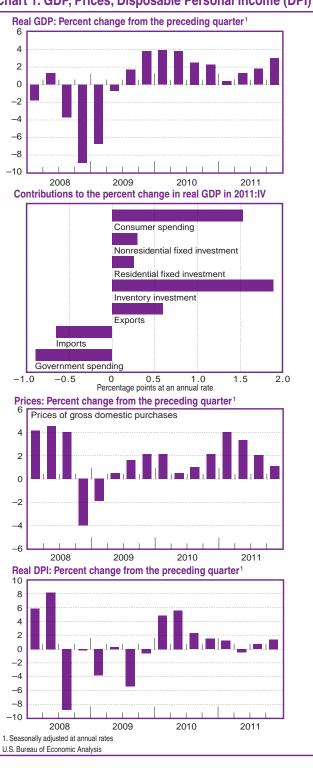
## Second Estimates for the Fourth Quarter of 2011

REAL GROSS domestic product (GDP) increased 3.0 percent at an annual rate in the fourth quarter of 2011, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1). The second estimate of real GDP growth was revised up 0.2 percentage point from the advance estimate, reflecting an upward revision to nonresidential fixed investment, a downward revision to imports, and an upward revision to consumer spending. In the third quarter, real GDP increased 1.8 percent.

- Prices of goods and services purchased by U.S. residents increased 1.1 percent, 0.3 percentage point more than in the advance estimate. In the third quarter, prices increased 2.0 percent. In the fourth quarter, energy prices turned down, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.2 percent after increasing 1.8 percent.
- Real disposable personal income (DPI) increased 1.4 percent in the fourth quarter, 0.6 percentage point more than in the advance estimate; real DPI increased 0.7 percent (revised) in the third quarter. Current-dollar DPI increased 2.6 percent in the fourth quarter, 1.1 percentage points more than in the advance estimate, after increasing 3.1 percent (revised) in the third quarter. The revisions to real and current-dollar DPI reflected an upward revision to personal income and a downward revision to personal current taxes. The fourth-quarter acceleration in real DPI, in contrast to the deceleration in current-dollar DPI, reflected a large deceleration in the PCE implicit price deflator that is used to deflated current-dollar DPI.
- The personal saving rate was 4.5 percent, 0.8 percentage point more than in the advance estimate; in the third quarter, the rate was 4.6 percent (revised).

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



<sup>1. &</sup>quot;Real" estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

<sup>2.</sup> In this article, "consumer spending" refers to "personal consumption expenditures (PCE)," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

#### **Real GDP Overview**

**Table 1. Real Gross Domestic Product and Components** 

[Seasonally adjusted at annual rates]

	asonally a	-,							
	Share of current- dollar GDP (percent)	current-dollar preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2011		20	11			20	11	
	IV	I	II	III	IV	I	II	III	IV
Gross domestic product 1	100.0	0.4	1.3	1.8	3.0	0.4	1.3	1.8	3.0
Personal consumption expenditures	71.0	2.1	0.7	1.7	2.1	1.47	0.49	1.24	1.52 ~
Goods  Durable goods	24.2 7.8	4.7 11.7	-1.6 -5.3	1.4 5.7	4.9 15.3	1.10 0.85	-0.38 -0.42	0.33 0.42	1.17 1.10
Nondurable goods Services	16.4 46.8	1.6 0.8	0.2 1.9	-0.5 1.9	0.4 0.7	0.25 0.36	0.04 0.87	-0.09 0.90	0.06 0.35
Gross private domestic investment	<b>13.1</b> 12.6	<b>3.8</b> 1.2	<b>6.4</b> 9.2	<b>1.3</b> 13.0	<b>20.6</b> 4.3	<b>0.47</b> 0.15	<b>0.79</b> 1.07	<b>0.17</b> 1.52	<b>2.42</b> 0.53
Nonresidential	10.4	2.1	10.3	15.7	2.8	0.20	0.98	1.49	0.29 /
Structures Equipment and software Residential	2.8 7.6 2.3	-14.3 8.7 -2.4	22.6 6.2 4.2	14.4 16.2 1.3	-2.6 4.8 11.5	-0.40 0.60 -0.06	0.54 0.44 0.09	0.37 1.12 0.03	-0.07 0.36 0.25
Change in private inventories	0.5					0.32	-0.28	-1.35	1.88 -
Net exports of goods and services	-3.8					-0.34	0.24	0.43	-0.07
Exports	13.8	7.9	3.6	4.7	4.3	1.01	0.48	0.64	0.59 <
Goods	9.8	10.6	2.5	5.0	4.9	0.94	0.24	0.48	0.47
Services	4.1	1.7	6.2	4.0	2.8	0.07	0.24	0.16	0.11
Imports	17.6	8.3	1.4	1.2	3.8	-1.35	-0.24	-0.21	-0.65 <
Goods	14.8	9.5	1.6	0.5	3.4	-1.29	-0.23	-0.08	-0.49
Services	2.8	2.2	0.4	4.8	6.0	-0.06	-0.01	-0.13	-0.16
Government consumption expenditures and gross investment	19.7	-5.9	-0.9	-0.1	_4.4	-1.23	-0.18	-0.02	-0.89
Federal	8.0	-9.4	1.9	2.1	-6.9	-0.82	0.16	0.17	-0.58 ~
National defense	5.3	-12.6	7.0	5.0	-12.1	-0.74	0.37	0.27	-0.70
Nondefense	2.7	-2.7	-7.6	-3.8	4.4	-0.08	-0.22	-0.10	0.12
State and local	11.7	-3.4	-2.8	-1.6	-2.5	-0.41	-0.34	-0.19	-0.30 <

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	Change from preceding period (percent)					ange in	n to pe real G age poir	iDP
	2011	2011				2011			
	IV	ı	II	Ш	IV	I	II	Ш	IV
Gross domestic product 1	100.0	0.4	1.3	1.8	3.0	0.4	1.3	1.8	3.0
Final sales of domestic product	99.5	0.0	1.6	3.2	1.1	0.04	1.62	3.16	1.10
Change in private inventories	0.5					0.32	-0.28	-1.35	1.88
Goods	28.6	4.9	-0.6	2.2	12.2	1.36	-0.17	0.62	3.30
Services	64.6	-0.1	1.8	1.2	-0.6	-0.05	1.18	0.81	-0.37
Structures	6.8	-13.1	5.0	5.8	0.7	-0.95	0.33	0.38	0.05
Addenda:									
Motor vehicle output	2.6	59.2	-4.1	5.1	18.4	1.08	-0.10	0.12	0.43
GDP excluding motor vehicle output	97.4	-0.7	1.5	1.7	2.6	-0.73	1.44	1.69	2.55
Final sales of computers	0.6	14.7	13.0	42.1	21.3	0.08	0.07	0.22	0.12 -
GDP excluding final sales of computers	99.4	0.3	1.3	1.6	2.9	0.27	1.26	1.60	2.86
Gross domestic income (GDI) <sup>2</sup>		2.4	0.2	2.6					

The estimates under the contribution columns are also percent changes

The acceleration in real GDP in the fourth quarter primarily reflected an upturn in inventory investment and accelerations in consumer spending and in residential fixed investment that were partly offset by a deceleration in nonresidential fixed investment, a downturn in federal government spending, an acceleration in imports, and a larger decrease in state and local government spending.

The acceleration in consumer spending reflected an acceleration in spending for durable goods and an upturn in spending for nondurable goods that were partly offset by a slowdown in spending for services.

The deceleration in nonresidential fixed investment reflected a slowdown in equipment and software and a downturn in structures. (See page 4.)

The upturn in inventory investment was the largest contributor to the acceleration in real GDP. It reflected upturns in wholesale trade and in manufacturing industries. (See page 5.)

Exports slowed slightly, mainly reflecting a slight slowdown in exports of services. (See page 6.)

The acceleration in imports mainly reflected a pickup in imports of goods. (See page 6.)

The downturn in federal government spending reflected a downturn in defense spending. Nondefense spending turned up. (See page 7.)

The larger decrease in state and local government spending mainly reflected a larger decrease in consumption expenditures. (See page 7.)

Real final sales of domestic product, real GDP less inventory investment, decelerated, increasing 1.1 percent after increasing 3.2 percent.

Motor vehicle output accelerated, contributing 0.43 percentage point to real GDP growth after contributing 0.12 percentage point.

Final sales of computers slowed, contributing 0.12 percentage point to real GDP growth after contributing 0.22 percentage point.

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

<sup>2.</sup> GDI is deflated by the implicit price deflator for GDP. The third-quarter change reflect the incorporation of revised wage and salary estimates for the third guarter of 2011.

NOTE. For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

## **Consumer Spending**

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current- dollar PCE (percent)	þ	Chang recedir (perc	g perio	d	Contribution to percen change in real PCE (percentage points)			Œ
	2011		2011				2011		
	IV	Ι	Ш	Ш	IV	I	II	III	IV
PCE 1	100.0	2.1	0.7	1.7	2.1	2.1	0.7	1.7	2.1
Goods	34.1	4.7	-1.6	1.4	4.9	1.57	-0.54	0.47	1.65
Durable goods	11.0	11.7	-5.3	5.7	15.3	1.21	-0.59	0.60	1.55
Motor vehicles and parts	3.7	15.8	-25.5	1.6	37.9	0.53	-1.03	0.06	1.14
Furnishings and durable household equipment	2.4	3.5	3.1	5.6	8.6	0.08	0.07	0.13	0.20
Recreational goods and vehicles	3.2	15.3	8.9	12.1	11.7	0.46	0.27	0.37	0.36
Other durable goods	1.7	8.5	6.1	2.6	-8.0	0.40	0.10	0.05	-0.15
Nondurable goods	23.1	1.6	0.2	-0.5	0.4	0.36	0.05	-0.13	0.09
Food and beverages for off-	20.1	1.0	0.2	0.0	0.1	0.00	0.00	0.10	0.00
premises consumption	7.5	0.8	1.2	-0.1	-1.4	0.06	0.09	-0.01	-0.11
Clothing and footwear	3.3	3.1	2.2	-7.8	3.2	0.10	0.07	-0.27	0.10
Gasoline and other energy									
goods	3.9	-6.0	-8.0	-1.5	-3.8	-0.23	-0.33	-0.06	-0.15
Other nondurable goods	8.4	5.3	2.7	2.6	3.0	0.43	0.22	0.21	0.25
Services	65.9	0.8	1.9	1.9	0.7	0.52	1.22	1.27	0.50
Household consumption									
expenditures	63.2	0.8	1.9	1.6	0.6	0.50	1.20	1.03	0.37
Housing and utilities	17.8	-1.5	0.7	2.8	-2.7	-	0.13	0.49	-0.49
Health care	16.0	0.6	2.8	-0.6	0.8	0.09	0.45	-0.10	0.12
Transportation services	2.9	-0.5	-0.2	0.3	1.6	-0.01	-0.01	0.01	0.05
Recreation services	3.8	-2.0	9.2	7.5	3.1	-0.07	0.33	0.27	0.12
Food services and accommodations	6.4	6.9	1.1	2.6	5.3	0.42	0.07	0.17	0.33
Financial services and	0.4	0.9	1.1	2.0	5.5	0.42	0.07	0.17	0.55
insurance	7.5	4.3	1.3	3.5	-1.3	0.32	0.10	0.26	-0.09
Other services	8.9	0.2	1.5	-0.8	3.8	0.02	0.13		0.33
Final consumption expendi-	0.5	0.2	1.5	0.0	0.0	0.02	0.10	0.07	0.00
tures of NPISHs 2	2.7	0.6	0.8	9.7	5.0	0.02	0.02	0.25	0.13
Gross output of NPISHs <sup>3</sup>	10.8	-1.7	1.4	-0.3	1.9	-0.19	0.15	-0.03	0.20
Less: Receipts from sales				0.0		00	00	0.00	00
of goods and services by									
NPISHs 4	8.1	-2.5	1.5	-3.4	0.8	-0.21	0.13	-0.28	0.07

- The estimates under the contribution columns are also percent changes.
   Net of expenses, or gross operating expenses less primary sales to households.
- 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

  4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the
- world; includes membership dues and fees
- Note. Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.
  - NPISHs Nonprofit institutions serving households

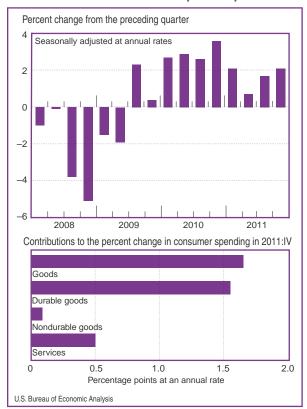
Spending for goods accelerated, reflecting an acceleration in spending for durable goods and an upturn in spending for nondurable goods.

The acceleration in spending for durable goods primarily reflected a sharp acceleration in spending for motor vehicles and parts. In contrast, spending for "other" durable goods turned down.

The upturn in spending for nondurable goods primarily reflected an upturn in spending for clothing and footwear that was partly offset by larger decreases in food and beverages purchased for off-premises consumption and in gasoline and other energy goods.

Spending for services slowed. Downturns in spending for housing and utilities and in financial services and insurance were partly offset by upturns in spending for "other" services and household spending for health care.

#### **Chart 2. Real Personal Consumption Expenditures**



#### **Private Fixed Investment**

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

·	•	, ,								
	Share of current- dollar PFI (percent)		Chang recedin (perc	g perio	d	Contribution to percent chan in real PFI (percentage poin				
	2011		20	11						
	IV	I	II	Ш	IV	I	II	III	IV	
Private fixed investment 1	100.0	1.2	9.2	13.0	4.3	1.2	9.2	13.0	4.3	
Nonresidential	82.1	2.1	10.3	15.7	2.8	1.67	8.39	12.69	2.32	
Structures	22.1	-14.3	22.6	14.4	-2.6	-3.33	4.52	3.10	-0.58	
Commercial and health care	4.7	-19.5	22.7	10.8	-16.9	-1.07	1.02	0.53	-0.89	
Manufacturing	2.2	-20.5	55.4	35.6	23.0	-0.43	0.87	0.65	0.45	
Power and communication	5.1	-33.3	13.0	19.6	23.1	-1.98	0.59	0.89	1.04	
Mining exploration, shafts, and wells	7.0	8.0	33.6	7.5	-18.7	0.52	2.11	0.55	-1.49	
Other structures 2	3.1	-11.1	-2.4	16.2	10.6	-0.37	-0.06	0.47	0.31	
Equipment and software	60.0	8.7	6.2	16.2	4.8	5.00	3.87	9.59	2.90	
Information processing equipment and software Computers and	29.6	0.3	8.9	1.2	4.2	0.10	2.73	0.45	1.25	
peripheral equipment	5.6	-6.7	50.5	12.1	15.4	-0.38	2.30	0.67	0.80	
Software 3	14.2	2.0	8.0	8.0	-1.0	0.30	1.17	1.17	-0.15	
Other 4	9.8	1.6	-6.7	-13.0	6.2	0.18	-0.74	-1.39	0.59	
Industrial equipment	10.9	11.7	-0.8	31.8	18.0	1.13	-0.05	2.98	1.79	
Transportation equipment	8.8	37.8	14.9	33.0	17.6	2.50	1.22	2.59	1.43	
Other equipment 5	10.7	12.6	-0.5	36.7	-13.4	1.26	-0.03	3.57	-1.57	
Residential	17.9	-2.4	4.2	1.3	11.5	-0.46	0.78	0.28	1.96	
Structures	17.4	-2.6	4.2	1.2	11.7	-0.47	0.77	0.25	1.93	
Permanent site	6.5	-0.8	-4.6	7.6	9.9	-0.05	-0.31	0.49	0.61	
Single family	5.7 0.8	1.3 -15.0	-6.4 10.0	3.6 41.6	9.6 12.3	0.07 -0.13	-0.38 0.07	0.21	0.52	
Other structures 6	11.0	-3.7	9.8	-2.3	12.3	-0.13	1.08	-0.24	1.32	
Equipment	0.5	3.3	3.3	-2.3 <b>5.5</b>	4.8	0.02	0.02	0.03	0.02	

- 1. The estimates under the contribution columns are also percent changes.
- 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

  3. Excludes software "embedded." or bundled, in computers and other equipment.
- 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photo-
- copy and related equipment, and office and accounting equipment.

  5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
- 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

Note. Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment decelerated, reflecting a deceleration in nonresidential fixed investment that was partly offset by an acceleration in residential fixed investment.

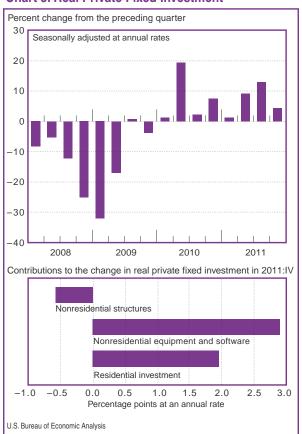
The deceleration in nonresidential fixed investment reflected a deceleration in equipment and software and a downturn in structures.

The downturn in structures primarily reflected downturns in mining exploration, shafts, and wells and in commercial and health care.

The deceleration in equipment and software mainly reflected a downturn in "other" equipment (especially a downturn in agricultural machinery, a larger decrease in mining and oilfield machinery, and a slowdown in construction machinery). Industrial equipment and transportation equipment also slowed. In contrast, information processing equipment and software picked up.

The acceleration in residential fixed investment primarily reflected an upturn in "other" structures, mainly improvements, and an acceleration in singlefamily structures.

Chart 3. Real Private Fixed Investment



#### **Inventory Investment**

Table 5. Change in Real Private Inventories by Industry

[Billions of chained (2005) dollars; seasonally adjusted at annual rates]

	Level						Change from preceding quarter				
	2010		20	11		2011					
	IV	I	II	Ш	IV	I	II	Ш	IV		
Change in private inventories 1	38.3	49.1	39.1	-2.0	54.3	10.8	-10.0	-41.1	56.3		
Farm	-5.2	-7.8	-8.7	-6.0	-5.6	-2.6	-0.9	2.7	0.4		
Mining, utilities, and construction	-1.6	-1.2	2.5	-0.8	13.5	0.4	3.7	-3.3	14.3		
Manufacturing	39.7	33.3	24.2	11.3	32.9	-6.4	-9.1	-12.9	21.6		
Durable-goods industries	19.4	27.3	21.2	19.1	19.3	7.9	-6.1	-2.1	0.2		
Nondurable-goods industries	20.1	7.0	4.0	-5.9	13.5	-13.1	-3.0	-9.9	19.4		
Wholesale trade	16.5	22.3	39.0	6.4	30.3	5.8	16.7	-32.6	23.9		
Durable-goods industries	13.9	15.2	30.6	23.2	12.8	1.3	15.4	-7.4	-10.4		
Nondurable-goods industries	3.3	7.5	10.1	-12.4	16.3	4.2	2.6	-22.5	28.7		
Retail trade	-13.7	-0.7	-20.5	-12.7	-20.7		-19.8	7.8	-8.0		
Motor vehicle and parts dealers	-17.7	-9.1	-23.0	-11.1	-17.3	8.6		11.9	-6.2		
Food and beverage stores  General merchandise stores	-0.5 1.4	-0.3 3.7	2.1	1.3 -0.2	-0.4	0.2	2.4 -4.6	-0.8 0.7	-1.7		
Other retail stores	2.2	4.3	-0.9 -0.4	-0.2 -3.5	1.5 -5.5	2.3 2.1	-4.6 -4.7	-3.1	1.7 -2.0		
Other industries	1.2	3.9	1.5	-0.4	3.0	2.7	-2.4	-1.9	3.4		
Residual <sup>2</sup>	1.8	-1.4	0.1	-5.3	3.2						
Addenda: Ratios of private inventories to final sales of domestic business: 3			•								
Private inventories to final sales	2.33	2.34	2.34	2.32	2.32						
Nonfarm inventories to final sales	2.12	2.14	2.15	2.13	2.13						
Nonfarm inventories to final sales of goods and structures	3.91	3.94	3.96	3.90	3.89						

- 1. The levels are from NIPA table 5.6.6B.
- 2. The residual is the difference between the first line and the sum of the most detailed lines.
- 3. The ratios are from NIPA table 5.7.6B.

Note. The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

#### **Inventory Investment**

The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, the change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA provides estimates for incomplete industry data.

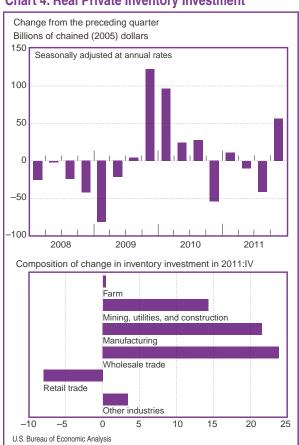
Real inventory investment turned up in the fourth quarter, increasing \$56.3 billion after decreasing \$41.1 billion in the third quarter.

Inventory investment in manufacturing industries turned up, mainly reflecting a fourth-quarter accumulation in nondurable-goods industries after a third-quarter drawdown and a second-quarter accumulation.

Inventory investment in wholesale trade industries also turned up, primarily reflecting a fourth-quarter accumulation in merchant wholesale trade (nondurable goods) after a third-quarter drawdown and a second-quarter accumulation. In contrast, inventory investment in durable-goods industries in the fourth quarter decreased more than in the third quarter.

Inventory investment in retail trade industries turned down, primarily reflecting larger drawdowns by motor vehicles and parts dealers than in the third quarter. In contrast, inventory investment in "other" industries turned up.

**Chart 4. Real Private Inventory Investment** 



## **Exports and Imports**

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	[OCU301141	iy aajac	ncu ai	ariilaai	iaicoj					
	Share of current- dollar exports and imports (percent)		recedir	ge from ng perio cent)	od	rea	n orts s)			
	2011		20	)11			20	)11		
	IV	I	II	III	IV	1	II	III	IV	
Exports of goods and services 1	100.0	7.9	3.6	4.7	4.3	7.9	3.6	4.7	4.3	
Exports of goods 2	70.5	10.6	2.5	5.0	4.9	7.33	1.79	3.51	3.44	
Foods, feeds, and beverages	5.8	-9.6	-7.4	-19.5	6.5	-0.61	-0.47	-1.29	0.37	
Industrial supplies and materials	23.1	15.3	-6.2	4.4	9.3	3.30	-1.48	1.04	2.10	
Capital goods, except automotive	23.8	4.9	15.7	10.1	1.9	1.18	3.43	2.31	0.46	
and parts  Consumer goods, except	6.4	48.2	-1.0	28.0	-9.1	2.47	-0.06	1.58	-0.61	
automotive	8.5 3.0	-10.5 90.0	15.2 –23.5	1.5 -8.6	8.2 16.2	-0.95 1.95	1.20 -0.83	0.13 -0.26	0.67 0.44	
Exports of services 2	29.5	1.7	6.2	4.0	2.8	0.52	1.77	1.15	0.83	
Imports of goods and services 1	100.0	8.3	1.4	1.2	3.8	8.30	1.40	1.20	3.80	
Imports of goods 2	84.0	9.5	1.6	0.5	3.4	7.92	1.31	0.46	2.85	
Foods, feeds, and beverages Industrial supplies and materials, except petroleum	4.2	8.6	3.8	4.8	18.1	0.34	0.15	0.19	0.69	
and products	10.7	20.3	23.5	-2.5	-11.6	2.04	2.37	-0.28	-1.37	
Petroleum and products	17.2	13.2	-11.3	-5.8	3.4	2.02	-2.11	-1.05	0.58	
Capital goods, except automotive	19.7	11.4	16.8	1.9	12.5	2.14	2.97	0.36	2.32	
Automotive vehicles, engines, and parts Consumer goods, except	9.9	40.2	-37.7	70.6	-2.0	3.36	-4.39	4.98	-0.20	
automotive	19.3	8.6	4.8	-11.1	0.1	1.72	0.93	-2.28	0.03	
Other	3.2	-64.9	54.2	-37.1	29.0	-3.71	1.38	-1.46	0.79	
Imports of services 2	16.0	2.2	0.4	4.8	6.0	0.38	0.07	0.75	0.94	
Addenda:										
Exports of agricultural goods <sup>3</sup> Exports of nonagricultural	6.3	-0.3		-24.9	12.5					
goods Imports of nonpetroleum	64.3	11.9	5.1	8.6	4.2					
goods	66.9	8.7	5.2	2.3	3.4					

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

Exports of goods and services slowed in the fourth quarter of 2011 reflecting slowdowns in exports of both services and goods.

The slight slowdown in exports of goods reflected a downturn in automotive vehicles, engines, and parts and a slowdown in nonautomotive capital goods that were largely offset by an upturn in foods, feeds, and beverages, a pickup in industrial supplies and materials, an upturn in "other" exports of goods, and a pickup in nonautomotive consumer goods.

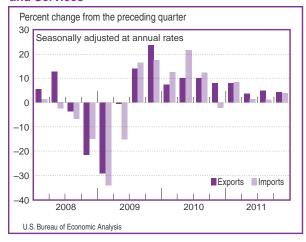
The slowdown in exports of services mainly reflected downturns in travel and in passenger fares that were partly offset by pickups in royalties and license fees and in "other" private services.

Imports of goods and services picked up, reflecting pickups in imports of both goods and services.

The pickup in imports of goods reflected upturns in nonautomotive consumer goods and in "other" imports of goods, a pickup in nonautomotive capital goods, an upturn in petroleum and products, and a pickup in foods, feeds, and beverages. In contrast, automotive vehicles, engines, and parts turned down sharply, and nonpetroleum industrial supplies and materials decreased more than in the third quarter.

The pickup in imports of services mainly reflected an upturn in "other" transportation, a pickup in "other" private services, and an upturn in direct defense expenditures. In contrast, travel services slowed, and passenger fares turned down.

**Chart 5. Real Exports and Imports of Goods and Services** 



<sup>2.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

nondurable nonautomotive consumer goods.

Note. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

## **Government Spending**

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

	Share of current- dollar CEGI (percent)	Change from Contribution to preceding period change in real (percentage p						real Cl	EGI	
	2011		20	11			20	11		
	IV	I	П	III	IV	I	II	III	IV	
Government consumption expen- ditures and gross investment <sup>1</sup>	100.0	-5.9	-0.9	-0.1	-4.4	-5.9	-0.9	-0.1	-4.4	/
Consumption expenditures	84.1	-2.4	0.5	-0.7	-3.9	-1.95	0.40	-0.61	-3.31	
Gross investment	15.9	-21.6	-7.8	3.3	-6.5	-3.91	-1.29	0.52	-1.05	
Federal	40.6	-9.4	1.9	2.1	-6.9	-3.90	0.78	0.83	-2.86	_
National defense	27.0	-12.6	7.0	5.0	-12.1	-3.54	1.84	1.34	-3.46	
Consumption expenditures	23.5	-7.3	9.1	4.0	-10.9	-1.70	2.05	0.94	-2.72	
Gross investment	3.5	-39.1	-5.8	11.9	-19.1	-1.84	-0.21	0.40	-0.74	
Nondefense	13.6	-2.7	-7.6	-3.8	4.4	-0.36	-1.07	-0.51	0.60	
Consumption expenditures	11.8	-2.4	-8.0	-4.9	6.8	-0.27	-0.98	-0.58	0.79	
Gross investment	1.7	-5.3	-5.0	4.2	-10.5	-0.09	-0.09	0.07	-0.19	
State and local	59.4	-3.4	-2.8	-1.6	-2.5	-1.97	-1.67	-0.93	-1.50	\
Consumption expendituresGross investment	48.7 10.8	0.0 -16.9	-1.4 -8.9	-2.0 0.4	-	0.01 -1.98	-0.68 -0.99	-0.97 0.05	-1.38 -0.12	,

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

**Government Spending** 

"Government consumption expenditures and gross investment," or "government spending," consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government's gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

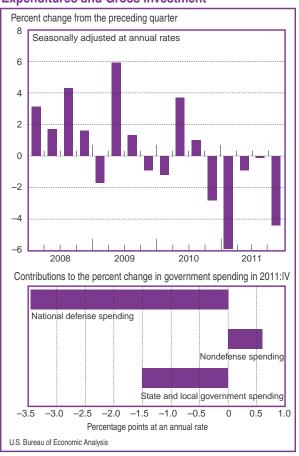
Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land. Government spending decreased more in the fourth quarter than in the third quarter, reflecting a downturn in federal government spending and a larger decrease in state and local government spending.

The downturn in federal government spending reflected a downturn in national defense spending that was partly offset by an upturn in nondefense spending. The downturn in national defense spending reflected downturns in consumption expenditures and in gross investment (both structures and equipment and software). The upturn in nondefense spending reflected an upturn in consumption expenditures that was partly offset by a downturn in gross investment, mainly in equipment and software.

The larger decrease in state and local government spending reflected a larger decrease in consumption expenditures and a downturn in gross investment as a result of a deceleration in equipment and software.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Note. Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

#### **Prices**

**Table 8. Prices for Gross Domestic Purchases** 

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	р	Chang recedin (perc	e from ig perio cent)	d	domes	rcent s prices its)		
		20	11			2011		
	I	=	III	IV	I	II	III	IV
Gross domestic purchases 1	4.0	3.3	2.0	1.1	4.0	3.3	2.0	1.1
Personal consumption expenditures	3.9	3.3	2.3	1.2	2.67	2.26	1.60	0.80
Goods	8.0	5.1	2.9	0.0	1.80	1.17	0.67	0.01
Durable goods	-0.6	1.7	-0.5	-2.5	-0.04	0.13	-0.04	-0.19
Nondurable goods	12.4	6.7	4.5	1.2	1.84	1.04	0.71	0.19
Services	1.9	2.4	2.1	1.8	0.87	1.09	0.93	0.80
Gross private domestic investment	2.1	2.2	1.1	1.3	0.26	0.27	0.14	0.16
Fixed investment	1.4	2.4	1.5	1.3	0.17	0.28	0.18	0.15
Nonresidential	1.4	2.5	1.8	1.6	0.14	0.24	0.17	0.16
Structures	5.0	6.1	5.6	4.6	0.12	0.15	0.15	0.12
Equipment and software	0.2	1.2	0.4	0.5	0.01	0.09	0.03	0.04
Residential	1.5	2.0	0.3	-0.2	0.03	0.04	0.01	-0.01
Change in private inventories					0.09	-0.01	-0.04	0.01
Government consumption expenditures and gross investment	5.4	4.2	1.3	0.9	1.05	0.81	0.24	0.18
Federal	5.3	3.8	1.8	-0.4	0.42	0.30	0.14	-0.03
National defense	6.3	3.8	1.5	-0.6	0.33	0.20	0.08	-0.03
Nondefense	3.4	3.7	2.3	0.1	0.09	0.10	0.06	0.00
State and local	5.5	4.5	0.9	1.8	0.63	0.52	0.10	0.21
Addenda: Gross domestic purchases:								
Food	5.9	5.7	4.2	3.5	0.29	0.28	0.21	0.18
Energy goods and services	42.4	15.0	3.2	-3.0	1.49	0.60	0.13	-0.13
Excluding food and energy  Personal consumption expenditures (PCE):	2.4	2.7	1.8	1.2	2.20	2.46	1.64	1.10
Food and beverages for off-premises								
consumption	6.5	6.4	4.7					
Energy goods and services	40.7	15.0	3.3	_				
Excluding food and energy	1.6	2.3	2.1					
Gross domestic product (GDP)	2.5	2.5	2.6					
ExportsImports	11.0 19.1	8.8 12.5	1.9 -1.3	-3.7 -1.3				

<sup>1.</sup> The estimates under the contribution columns are also percent changes Nore. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table1.1.7.

#### **Note on Prices**

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the dollar depreciation FAQ Answer ID 498 on BEA's Web site.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, slowed in the fourth quarter, increasing 1.1 percent after increasing 2.0 percent. The largest contributor to the slowdown was a slowdown in consumer prices.

Consumer prices slowed, mainly reflecting a slow-downs in prices paid for goods.

The slowdown in goods prices reflected a slowdown in nondurable-goods prices that mainly reflected a downturn in prices paid for gasoline and other energy goods and a slowdown in prices of clothing and footwear. Durable-goods prices decreased more than in the third quarter, mainly reflecting a downturn in prices of motor vehicles and parts.

The largest contributor to the slowdown in services prices was a slowdown in prices paid for food services and accommodations.

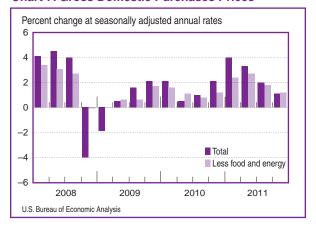
Prices paid by government decelerated, reflecting a downturn in prices paid by the federal government that was partly offset by an acceleration in prices paid by state and local governments.

The downturn in prices paid by the federal government reflected a downturn in prices paid for national defense and a slowdown in prices paid for nondefense.

The pickup in prices paid by state and local governments reflected a pickup in prices paid for consumption expenditures.

The GDP price index increased 0.9 percent, 0.2 percentage point less than the increase in the price index for gross domestic purchases prices, reflecting a larger decrease in export prices (3.7 percent) than in import prices (1.3 percent).

**Chart 7. Gross Domestic Purchases Prices** 



#### Revisions

Table 9. Advance and Second Estimates for the Fourth Quarter of 2011

[Seasonally adjusted at annual rates]

[,	aujusteu at armuarratesj						
	pred	hange fro eding qu (percent	arter	chan	oution to ge in rea entage p	İGDP	
	Ad- vance	Second	Second minus advance	Ad- vance	Second	Second minus advance	
Gross domestic product (GDP) 1	2.8	3.0	0.2	2.8	3.0	0.2	
Personal consumption expenditures	2.0	2.1	0.1	1.45	1.52	0.07 <	
Goods  Durable goods  Nondurable goods  Services	5.7 14.8 1.7 0.2	4.9 15.3 0.4 0.7	-0.8 0.5 -1.3 0.5	1.34 1.07 0.27 0.10	1.17 1.10 0.06 0.35	-0.17 0.03 -0.21 0.25	
Gross private domestic investment	20.0	20.6	0.6	2.35	2.42 0.53	0.07	
Fixed investment	3.3 1.7	4.3 2.8	1.0	0.41 0.18	0.53	0.12	
Structures Equipment and software Residential	-7.2 5.2 10.9	-2.6 4.8 11.5	4.6 -0.4 0.6	-0.21 0.39 0.23 1.94	-0.07 0.36 0.25 1.88	0.14 -0.03 0.02 -0.06	
Change in private inventories  Net exports of goods and services				-0.11	-0.07	-0.06 <b>0.04</b>	
Exports	4.7	4.3	-0.4	0.64	0.59	-0.05	
Goods	5.0 3.9	4.9 2.8	-0.1 -1.1	0.48 0.16	0.47 0.11	-0.01 -0.05	
Imports	4.4	3.8	-0.6	-0.75	-0.65	0.10	
GoodsServices	4.1 5.6	3.4 6.0	-0.7 0.4	-0.60 -0.15	-0.49 -0.16	0.11 -0.01	
Government consumption expenditures and gross investment.  Federal	-4.6 -7.3 -12.5 4.2 -2.6 0.8 0.8 0.4	-4.4 -6.9 -12.1 4.4 -2.5 1.1 1.1 0.9	0.2 0.4 0.4 0.2 0.1 0.3 0.3	-0.93 -0.62 -0.73 0.11 -0.32 0.81	-0.89 -0.58 -0.70 0.12 -0.30 1.10	0.04 0.04 0.03 0.01 0.02	

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

#### **Source Data for the Second Estimates**

*Personal consumption expenditures:* retail sales for October, November, and December (revised). Motor vehicle registrations for December (new). Energy Information Administration data for motor vehicle fuels, lubricants, and fluids for November (revised).

Nonresidential fixed investment: construction spending (value put in place) for October and November (revised) and December (new). Manufacturers' shipments (M3) of machinery and equipment for November and December (revised). Exports and imports for October and November (revised) and December (new).

*Residential fixed investment:* construction spending for October and November (revised) and December (new).

Change in private inventories: manufacturers' inventories for October, November, and December (revised) and trade inventories for October and November (revised) and December (new).

*Exports and imports:* international transactions accounts for October and November (revised) and December (new).

Government consumption expenditures and gross investment: state and local construction spending for October and November (revised) and December (new).

*Prices:* Seasonal adjustment factors for consumer price indexes.

The second estimate of the fourth-quarter increase in real GDP is 0.2 percentage point more than the advance estimate, primarily reflecting an upward revision to nonresidential fixed investment, a downward revision to imports, and an upward revision to consumer spending. The average revision (without regard to sign) between the advance estimate and the second estimate is 0.5 percentage point.

The upward revision to consumer spending reflected an upward revision to services that was partly offset by a downward revision to goods.

The downward revision to goods was due to downward revisions to motor vehicle fuels, lubricants, and fluids (based on a revised consumer price index) and to food and beverages purchased for off-premises consumption (based on revised retail sales data).

The upward revision to services was due to upward revisions to "other" services (based on newly available cellular telephone revenue data) and to financial services and insurance (based on newly available data from the Securities and Exchange Commission).

The upward revision to nonresidential fixed investment was more than accounted for by an upward revision to structures, mainly manufacturing structures, based on the incorporation of revised and newly available Census Bureau construction spending data.

The downward revision to imports was more than accounted for by a downward revision to goods, mainly petroleum and products (based on the incorporation of newly available data from the Census Bureau).

### Personal Income for the Third Quarter of 2011

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of newly available third-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Wage and salary disbursements increased \$107.2 billion, an upward revision of \$82.4 billion. Personal current taxes increased \$12.9 billion, an upward revision of \$0.6 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$15.0 billion, an upward revision of \$11.2 billion.

As a result of these revisions,

- Personal income increased \$101.5 billion, an upward revision of \$77.2 billion.
- Disposable personal income increased \$88.5 billion, an upward revision of \$76.6 billion.
- Personal saving decreased \$23.4 billion, \$76.6 billion less of a decrease.
- The personal saving rate was 4.6 percent, an upward revision of 0.7 percentage point.

March 2012 11

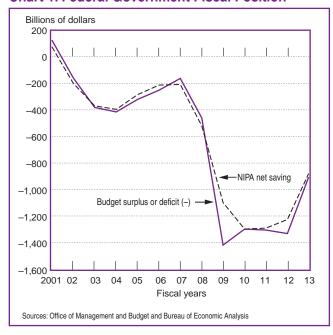
# NIPA Translation of the Fiscal Year 2013 Federal Budget

By Mark S. Ludwick and Stan J. Bellotti

N FEBRUARY 13, 2012, President Obama submitted the *Budget of the United States Government*, Fiscal Year 2013 to Congress. The Analytical Perspectives volume of this budget includes a presentation of federal government transactions on a national income and product accounts (NIPAs) basis for fiscal years 2002 through 2013. These estimates are prepared by the Bureau of Economic Analysis (BEA) and are consistent with the projected and proposed receipts and outlays defined in the budget for the current fiscal year of 2012 and for the budget year of 2013, as translated into the framework of the NIPAs.¹ They are included in the federal budget to assist readers in gauging the impact of the budget on aggregate economic activity.²

This article presents NIPA estimates for 2011, 2012, and 2013 that are more detailed than the estimates shown in the budget. Differences between the NIPA estimates presented in this article and those presented in the budget are the result of further analysis and the in-

Chart 1. Federal Government Fiscal Position



corporation of data that have become available since the publication of the budget. Projected quarterly NIPA estimates for 2012 and 2013 are also presented. These projections will be used by BEA in the development of quarterly NIPA estimates of federal government transactions, including estimates of the federal government component of gross domestic product (GDP). The projections prepared for the budget year also assist data users in making more detailed analyses of the macroeconomic effects of the budget and provide economic forecasters with source data for their models.

The results of the budget translation can be summarized by comparing the budget surplus or deficit to the NIPA measure of net federal government saving (chart 1 and table 1). For 2012 and 2013, net federal government saving is negative but smaller in absolute value than the budget deficit. Net federal government saving for 2013 is –\$874.4 billion, \$347.5 billion less negative than the 2012 value of –\$1,221.9 billion. The budget deficit for 2013 is –\$901.4 billion, \$425.5 billion less negative than the 2012 value of –\$1,326.9 billion.

The remainder of this article consists of four sections. The first section compares budget receipts and outlays to NIPA receipts and expenditures, showing the various adjustments made to translate budget

Table 1. Budget Receipts and Outlays and NIPA Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Leve	I for fiscal	year	Chang	e from
	Actual	Estim	ates	preceding	fiscal year
	2011	2012	2013	2012	2013
Budget: Receipts Outlays Surplus or deficit (-)	2,303.5 3,603.1 -1,299.6	2,468.6 3,795.5 –1,326.9	2,902.0 3,803.4 –901.4	165.1 192.5 –27.3	433.4 7.8 425.5
NIPAs: Current receipts Current expenditures Net federal government saving	2,516.4 3,802.0 -1,285.7	2,668.5 3,890.5 –1,221.9	3,131.3 4,005.7 –874.4	152.2 88.4 63.8	462.8 115.2 347.5
		İ	Difference	es	
Budget receipts less NIPA current receipts Budget outlays less NIPA current	-212.9	-199.9	-229.3	13.0	-29.4
expenditures	-198.9	-95.0	-202.3	103.9	-107.3
federal government saving	-13.9	-105.0	-27.0	-91.1	78.0

Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic Analysis.

<sup>1.</sup> Unless otherwise indicated, all years referred to in this article are federal fiscal years, which run from October 1 to September 30.

<sup>2.</sup> BEA also provides the Office of Management and Budget with gross domestic product statistics for fiscal years, which are shown in *Historical Tables: Budget of the United States Government, Fiscal Year 2013* (Washington, DC: U.S. Government Printing Office).

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estimates into NIPA estimates. The second section summarizes the budget and reviews the effects of major legislative proposals and program changes. The third section presents detailed annual and quarterly NIPA estimates for fiscal years 2012 and 2013. The fourth section explains the methodology that was used in translating the budget projections into a NIPA framework.

## **Comparison of Budget** and NIPA Estimates

NIPA current receipts are greater than budget receipts for every fiscal year from 2002 through 2013. NIPA current expenditures are greater than budget outlays for each of these years except 2009. The coverage, netting and grossing, and timing adjustments that BEA makes to budget estimates are detailed in table 2 (receipts) and table 3 (outlays). Adjustments for national defense spending are shown in table 4. For more information about the types of adjustments that contribute to the differences between NIPA measures and budget measures, see the box "NIPA Estimates of the Federal Sector and the Federal Budget Estimates."

## **Budget Estimates**

The budget projects that federal receipts will increase \$165.1 billion in 2012 and \$433.4 billion in 2013 (table 5). Excluding the effects of legislative proposals, which

Table 2. Relation of NIPA Federal Government **Current Receipts to Budget Receipts** 

[Billions of dollars]

	F	iscal yea	ar
	2011	2012	2013
Budget receipts	2,303.5	2,468.6	2,902.0
Less: Coverage differences	19.1	24.0	26.3
plans 1	4.0 6.8 0.0 8.3	4.3 10.7 0.0 8.9	5.0 12.1 0.0 9.2
Netting and grossing differences Supplementary medical insurance premiums Income receipts on assets Current surplus of government enterprises Other 4	-175.2 -63.1 -41.1 10.8 -81.7	-65.1 -39.1 18.2	-72.9 -45.4 13.4
Plus: Timing differences	56.9 61.1 2.7	63.5 23.6 0.6	36.3 17.5 1.1
contributions	-22.8 0.7 15.1	22.6 -0.4 17.1	15.7 1.0 1.1
Equals: NIPA federal government current receipts	2,516.4	2,668.5	3,131.3

<sup>1.</sup> Included in the NIPA personal sector.

will be discussed in the next section, the acceleration in federal receipts in 2013 can be largely attributed to a projected increase in economic activity, including a projected annual growth in real GDP of 3.0 percent in 2012 and 2013. Economic growth would result in an increased tax base that would increase individual and corporate income taxes and employment taxes.

Federal outlays are projected to increase \$192.5 billion in 2012 and \$7.8 billion in 2013 (table 6).3 The deceleration in outlays in 2013 can be largely attributed to downturns in outlays for the "commerce and

Table 3. Relation of NIPA Federal Government **Current Expenditures to Budget Outlays** 

[Billions of dollars]

	F	iscal yea	r
	2011	2012	2013
Budget outlays	3,603.1	3,795.5	3,803.4
Less: Coverage differences. Federal employee retirement plan transactions 1	-8.7 -58.3 -64.6 -132.4 138.5 0.2 -60.8 7.5 25.3 103.5 -26.4 11.4 1.2 0.0 -39.0 -0.2 0.0 0.8	74.6 -62.3 -60.7 -141.9 140.1 0.2 -121.6 8.4 16.2 140.1 92.0 22.9 0.0 -20.8 -1.2 0.0	24.9 -49.8 -59.3 -140.4 149.6 0.2 -152.3 8.3 8.4 114.8 96.1 100.7 17.9 0.0 -22.5 -1.4 0.0 0.0 -1.4
Netting and grossing differences	-175.2 -63.1 -41.1 10.8 -81.7 15.1 -4.2	-160.4 -65.1 -39.1 18.2 -74.4 9.2 -4.2	-219.3 -72.9 -45.4 13.4 -114.4 7.9 -3.4
Purchases (increase in payables net of advances)	0.1 20.8 -1.6 <b>3,802.0</b>	-4.2 0.1 15.1 -1.8 <b>3,890.5</b>	0.1 12.5 -1.3 <b>4,005.7</b>

<sup>1.</sup> These transactions are included in the NIPA personal sector and include the Uniformed Services Retiree Health Care Fund.

Consists of estate and gift taxes.
 Consists largely of Universal Service Fund receipts. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

<sup>4.</sup> Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget but that are added to both receipts and expenditures in the NIPAs.

Sources: Budget of the United States Government, Fiscal Year 2013 and Bureau of Economic Anal-

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<sup>3.</sup> For details about federal outlays by function, see "Table 3.2. Outlays by Function and Subfunction" in Historical Tables, 57-76.

<sup>2.</sup> Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; therefore, related entries are included in "Loan disbursements less loan repayments and sales."

Consists largely of agencies or accounts, such as the Postal Service and the Federal Financing Bank, that were not included in the budget in some periods, and the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands

<sup>4.</sup> Net investment is gross investment less consumption of fixed capital for government enterprises and general government

Consists of investment grants to state and local governments and maritime construction subsidies. Excludes the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

<sup>6.</sup> Consists of net sales of land other than the Outer Continental Shelf and includes auctions of licenses for the electromagnetic spectrum.

<sup>7.</sup> Consists largely of net expenditures of foreign currencies.

<sup>8.</sup> Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

<sup>9.</sup> Primarily includes timing on subsidies and government enterprises. Sources: Budget of the United States Government, Fiscal Year 2013 and Bureau of Economic Anal-

NIPAs National income and product accounts

#### NIPA Estimates of the Federal Sector and the Federal Budget Estimates

The Bureau of Economic Analysis (BEA) prepares estimates of the federal sector in the framework of the national income and product accounts (NIPAs). Unlike the federal budget, which is a financial plan of the government, the NIPA federal sector estimates are designed to facilitate macroeconomic analyses of the effects of federal government activity on economic activity.<sup>1</sup>

In translating budget estimates into the framework of the NIPAs, three primary types of adjustments are made. These adjustments result in NIPA estimates of current receipts and expenditures that differ from corresponding estimates of receipts and outlays in the budget.

- Coverage adjustments are necessary because certain transactions that are included in the budget are excluded from the NIPAs (and vice versa).
- Netting and grossing adjustments are necessary because certain transactions that are recorded as offsets to outlays in the budget are recorded as receipts in the NIPAs.
- Timing adjustments are necessary because certain receipts and outlays that are recorded on a cash basis in the budget are recorded on an accrual basis in the NIPAs.

The arrangement of federal transactions in the federal sector NIPA statistics differs from that in the budget estimates because of different treatments of capital transactions. Unlike the federal budget estimates, the NIPAs distinguish current transactions from capital transactions, which include expenditures to acquire, improve, or dispose of nonfinancial assets such as property or equipment. In the NIPAs, current transactions for production, income, and consumption are presented in summary NIPA accounts one through five, while capital transactions are presented in summary NIPA accounts six and seven.<sup>2</sup> Because of this organization, the following types of transactions are not included in NIPA federal government current receipts and current expenditures but are shown in account six and as items in NIPA table 3.2:

- Government investment in fixed assets. In the NIPAs, government consumption expenditures exclude investment in fixed assets and include consumption of fixed capital, a depreciation charge on fixed assets that are used in production.
- Transfers involving the acquisition or disposal of assets. In the NIPAs, these transactions are classified as capital transfer receipts and payments and are presented in the domestic capital account.<sup>3</sup> Capital transfers include certain investment grants-in-aid to state and local governments, investment subsidies to businesses, lump-sum payments to amortize the

unfunded liability of the Department of Defense Medicare-Eligible Retiree Health Care Fund and the Postal Service Retiree Health Benefits Fund, payments to retroactively reimburse veterans for the costs of some past medical treatments, the implied subsidy costs of financial stabilization equity purchases, the payments of insurance benefits related to catastrophes, and estate and gift taxes.

• Transactions involving nonproduced assets. In the NIPAs, purchases and sales of nonproduced assets, such as land and radio spectrum licenses, are reflected in "capital account transactions (net)" in the domestic capital account.

The NIPA estimates also differ from the budget estimates because of different definitions of the scope and coverage of the federal government sector. Examples include the following:

- Retirement plans. NIPA federal government receipts exclude government employee contributions to retirement plans, which are included in budget receipts, because these contributions are included in NIPA personal income as part of the income of employees. Similarly, NIPA current expenditures exclude federal employee retirement benefits, which are included in budget outlays, because these benefits are paid from assets that represent equity belonging to the personal sector.
- Other differences. The NIPA federal government sector also excludes other transactions, such as contributions by telecommunications providers into the Federal Communication Commission Universal Service Fund and outlays from this Fund. In the NIPAs, this fund is treated as a nonprofit institution serving business, and these transactions are included in the NIPA business sector.

#### Receipts

For most years, the differences between NIPA current receipts and budget receipts primarily reflect capital transfers received, supplementary medical insurance premiums, and personal and business current transfer receipts. (Personal and business current transfer receipts are classified as receipts in the NIPAs, but some are netted against outlays in the budget.)

#### **Expenditures**

For most years, the differences between NIPA current expenditures and budget outlays primarily reflect capital transfers paid, federal employee retirement plan transactions, personal and business current transfer receipts, and net investment.

In the NIPAs, budget outlays for national defense and nondefense are reflected in both consumption expenditures and gross investment. For national defense, the budget outlays differ from the NIPA estimates for several reasons:

- The NIPA measure includes general government consumption of fixed capital.
- The NIPAs include cash payments to amortize the unfunded liability for military and civilian retirement benefits as defense consumption expenditures; the budget records these payments as intergovernmental transactions.
- NIPA expenditures are recorded on a delivery (accrual) basis, and budget outlays are recorded on a cash basis; thus, in the NIPAs, all work in progress except ships and structures are included as part of change in private inventories.

<sup>1.</sup> For a comparison, see tables 4 and 5 and NIPA table 3.18B. See also "National Income and Product Accounts" in *Analytical Perspectives*, 471–475.

<sup>2.</sup> Current transactions are presented in the "Domestic Income and Product Account," "Private Enterprise Income Account," "Personal Income and Outlay Account," "Government Receipts and Expenditures Account," and "Foreign Transactions Current Account." Capital transactions are presented in the "Domestic Capital Account." and the "Foreign Transactions Capital Account." See "Summary National Income and Product Accounts," Survey of Current Business 91 (August 2011): 38–39. The federal government components of the domestic capital account are often shown as addenda in tables presenting federal government current receipts and expenditures.

<sup>3.</sup> The flow of funds accounts of the Federal Reserve Board present detailed information on the acquisition and disposal of financial assets and liabilities by U.S. economic sectors, including the federal government.

Table 4. Relation of National Defense Consumption **Expenditures and Gross Investment** to National Defense Outlays

[Billions of dollars]

	F	iscal yea	ar
	2011	2012	2013
Budget outlays for national defense	705.6	716.3	701.8
Department of Defense, military	678.1	688.3	672.9
Military personnel	161.6	156.2	155.9
Operation and maintenance	291.0	294.5	294.2
Procurement	128.0	139.9	124.6
Aircraft	35.5	42.4	41.2
Missiles	6.4	9.3	7.4
Ships	12.1	16.4	14.0
Weapons	8.5	7.7	6.4
Ammunition	2.2	2.2	2.9
Other <sup>1</sup>	63.4	61.8	52.5
Research, development, test, and evaluation	74.9	75.9	71.8
Other	22.6	21.8	26.5
Atomic energy and other defense-related activities	27.6	28.0	28.9
Plus: Consumption of general government fixed capital	95.2	100.5	104.6
Additional payments to military and civilian retirement funds	50.1	52.5	54.3
Less: Grants-in-aid to state and local governments and net			
interest paid	3.8	3.8	3.8
Timing differences	4.6	2.1	-0.1
Other differences	20.4	22.2	21.8
Equals: NIPA national defense consumption expenditures and gross investment	822.1	841.3	835.2
Less: National defense gross investment <sup>2</sup>	111.8	107.5	103.1
Equals: NIPA national defense consumption expenditures	710.3	733.8	732.1

<sup>1.</sup> Includes outlays for military construction, family housing, and anticipated funding for war opera-

Table 5. Budget Receipts by Source [Billions of dollars]

			el for I year			ange fro	
	2010	2011	2012	2013	2011	2012	2013
Budget receipts	2,162.7	2,303.5	2,468.6	2,902.0	140.7	165.1	433.4
Individual income taxes	898.5	1,091.5	1,164.7	1,359.3	192.9	73.2	194.6
Corporation income taxes	191.4	181.1	236.8	347.7	-10.4	55.7	110.9
Social insurance taxes and contributions	864.8	818.8	840.7	959.1	-46.0	21.9	118.4
Excise taxes	66.9	72.4	79.4	88.1	5.5	7.0	8.6
Estate and gift taxes	18.9	7.4	11.4	12.7	-11.5	4.0	1.4
Customs duties	25.3	29.5	30.8	33.5	4.2	1.3	2.7
Miscellaneous receipts	96.8	102.8	104.9	101.6	6.0	2.1	-3.3

Source: Budget of the United States Government, Fiscal Year 2013.

housing credit," "education, training, employment, and social services," and "national defense" functions. The downturn in outlays for commerce and housing credit primarily reflects the pattern of financial payments by the federal government, including outlays related to the Troubled Asset Relief Program and net outlays from the deposit insurance fund. The downturn in outlays for education, training, employment, and social services is primarily the result of legislative

Table 6. Budget Outlays by Function

[Billions of dollars]

-			•				
			el for I year		Cl pre	nange fr ceding	om year
	2010	2011	2012	2013	2011	2012	2013
Budget outlays	3,456.2	3,603.1	3,795.5	3,803.4	146.8	192.5	7.8
Social security	706.7	730.8	778.6	825.9	24.1	47.8	47.3
National defense	693.6	705.6	716.3	701.8	12.0	10.7	-14.5
Income security	622.2	597.4	579.6	559.4	-24.9	-17.8	-20.2
Medicare	451.6	485.7	484.5	530.2	34.0	-1.2	45.8
Health	369.1	372.5	361.6	385.9	3.4	-10.9	24.2
Net interest	196.2	230.0	224.8	247.7	33.8	-5.2	22.9
Veterans benefits and services	108.4	127.2	129.6	140.1	18.8	2.4	10.5
Education, training, employment, and social services	127.7	101.2	139.2	122.1	-26.5	38.0	-17.1
Transportation	92.0	93.0	102.6	114.2	1.0	9.6	11.7
Administration of justice	54.4	56.1	62.0	62.8	1.7	6.0	0.8
International affairs	45.2	45.7	56.3	59.6	0.5	10.6	3.3
Natural resources and environment	43.7	45.5	42.8	41.3	1.8	-2.6	-1.5
Community and regional development	23.8	23.8	31.7	35.0	0.0	7.9	3.3
General science, space, and technology	30.1	29.5	31.0	31.3	-0.6	1.5	0.3
General government	23.0	25.5	31.8	26.3	2.5	6.3	-5.5
Agriculture	21.4	20.7	19.2	25.6	-0.7	-1.5	6.5
Energy	11.6	12.2	23.3	13.9	0.6	11.1	-9.4
Allowances 1	0.0	0.0	0.1	1.6	0.0	0.1	1.5
Commerce and housing credit	-82.3	-12.6	79.6	-25.0	69.7	92.2	-104.6
Undistributed offsetting receipts <sup>2</sup>	-82.1	-86.5	-98.9	-96.3	-4.4	-12.4	2.6

<sup>1.</sup> Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but are not reflected in the program details.

Source: Budget of the United States Government, Fiscal Year 2013.

proposals. The downturn in outlays for national defense reflects downturns in outlays for procurement and military research and development.

### Proposed legislative and program changes

The budget estimates include budget projections of receipts and outlays that are based on current law as well as on policy proposals. Policies that are not in the current-law baseline but that the administration believes are likely to be enacted are included in the budget's adjusted baseline, which is also referred to as the current-services baseline.4 In this budget, the adjusted baseline includes a permanent extension of the 2001 and 2003 income tax cuts for all taxpayers (the "Bush tax cuts"), permanent indexation to inflation of the tax year 2011 amounts for the alternative minimum tax exemption, and a postponement of scheduled reductions in Medicare payments for physician services.5

<sup>2.</sup> Gross investment consists of general government expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.

Sources: Budget of the United States Government. Fiscal Year 2013 and the Bureau of Economic

Analysis.
NIPAs National income and product accounts

Undistributed offsetting receipts are two categories of collections that are governmental in nature and that are not credited to expenditure accounts: Receipts from performing business-like activities, such as proceeds from selling federal assets or leases, and shifts from one account to another, such as agency payments to retire-

<sup>4.</sup> The current-law baseline is an estimate of what federal revenues and outlays would be in the absence of any new legislation.

<sup>5.</sup> For a complete list of policies assumed in the adjusted baseline, see "Budget Process" in Analytical Perspectives: Budget of the United States Government, Fiscal Year 2013 (Washington, DC: U.S. Government Printing Office): 181-184.

Additional policies that are included in the budget but that are not in the adjusted baseline are treated as proposed legislation. If enacted, proposed legislation, relative to the adjusted baseline, would reduce federal receipts by \$121.9 billion in 2012 and increase federal receipts by \$19.6 billion in 2013 (table 7). Proposed legislation would increase federal outlays by \$78.5 billion in 2012 and \$148.8 billion in 2013. Therefore, the net effect of proposed legislation would be to increase the federal deficit by \$200.3 billion in 2012 and \$129.2 billion in 2013.

#### **Receipts**

The following legislative proposals would increase receipts in 2013:

- •A proposal to allow the "Bush tax cuts" to expire at the end of calendar year 2012 for upper-income tax-payers would increase federal receipts by a projected \$83.4 billion in fiscal year 2013.<sup>7</sup>
- •A proposal to reform the U.S. international tax system, described in the budget as "closing loopholes" in the taxation of multinational corporations, would increase federal receipts by \$9.5 billion in 2013.8
- •A proposal to repeal tax policies that impact fossil fuel industries would increase federal receipts by \$4.4 billion in 2013. The policy that would contribute the most to this increase allows the deduction of certain expenses related to drilling oil and gas wells, including the costs of labor, fuel, repairs, and supplies necessary for drill preparation and well construction.

6. The current-law baseline also includes reductions in discretionary spending that are consistent with the budget authority caps stipulated by the Budget Control Act of 2011 (BCA) and further reductions in spending that would be required to enforce the deficit reduction targets defined by the Joint Committee on Deficit Reduction established by the BCA. In the budget estimates presented here, these reductions have been zeroed out and replaced with specific budget policies that conform to the BCA caps on budget authority and replace the enforcement of Joint Committee targets with alternative means of deficit reduction. Zeroing out these reductions is shown as an increase in the allowances function in table 7.

7. Upper-income taxpayers are defined as married couples with incomes of more than \$250,000 or single taxpayers with incomes of more than \$200,000. This proposal would include the reinstatement of the marginal individual income tax rates of 36 percent and 39.6 percent, would tax qualified dividends as ordinary income for upper-income taxpayers, would tax net long-term capital gains at a 20 percent rate for upper-income taxpayers, would reinstate the maximum rate at which itemized deductions can reduce an individual's tax liabilities to 28 percent rather than the individual's marginal tax rate, would reinstate the phase-out of the personal exemption for upper-income taxpayers, and would reduce the value of certain tax expenditures.

8. The three policy proposals that contribute the most to these increases would defer the deduction of some interest expense related to the income of foreign subsidiaries, would reform how the earnings and profits of a corporation's foreign subsidiaries are used in determining the amount of foreign tax credits, and would tax excess returns associated with the transfer of intangible assets offshore. For details, see "Governmental Receipts" in *Analytical Perspectives*, 187–225.

The following legislative proposals would reduce receipts in 2013:

•A proposal to extend the temporary 2 percentage point reduction in the employee social security payroll tax rate through the end of calendar year 2012 would reduce receipts from payroll taxes by \$63.2 billion in fiscal year 2012 and \$29.6 billion in fiscal year 2013. Legislation to extend the payroll tax cut

Table 7. Proposed Legislative and Program Changes in the Budget
[Billions of dollars]

	Fiscal	year
	2012	2013
Receipts		
Current-services estimates <sup>1</sup>	2,590.5	2,882.3
$\ensuremath{\textit{Plus:}}$ Proposed legislation excluding proposals assumed in the baseline $^2$	-121.9	19.6
Sunset the Bush tax cuts for upper-income taxpayers 3	0.0	83.4
Reform U.S. international tax system	0.0	9.5
Eliminate fossil fuel preferences	0.0	4.4
Income tax cuts for families and individuals	0.0	-3.7
Continue expiring individual tax relief provisions	-1.3	-3.7
Continue expiring business tax relief provisions	-3.7	-8.2
Extend temporary reduction in the social security payroll tax rate for		
employees and self-employed individuals	-63.2	-29.6
Tax cuts for businesses	-53.3	-36.9
Other	-0.4	4.5
Equals: The budget	2,468.6	2,902.0
Outlays		
Current-services estimates 1	3,717.1	3,654.6
Plus: Program changes excluding proposals assumed in the baseline <sup>2</sup>	78.5	148.8
Allowances 4	0.0	53.4
Education, training, employment, and social services	37.4	29.9
National defense	0.0	26.3
Income security	26.8	25.1
Transportation	5.7	16.5
Community and regional development	0.7	5.2
Health	2.8	2.4
Net interest	1.6	2.1
General government	0.2	1.4
Energy	1.1	0.3
International affairs	0.0	0.2
Agriculture	0.0	0.1
Veterans benefits and services	0.0	0.1
General science, space, and technology	0.0	-0.3
Undistributed offsetting receipts	-3.2	-1.1
Social security	0.0	-1.1
Commerce and housing credit	2.7	-1.2
Natural resources and environment	0.1	-1.4
Medicare	0.2	-4.6
Administration of justice	2.4	-4.7
Other	0.0	0.0
Equals: The budget	3,795.5	3,803.4
Current-services surplus or deficit (–)		-772.2 -129.2
Proposed changes, receipts less outlays	-200.3	
Administration budget surplus or deficit (–)	-1,326.9	-901.4
Addenda:		
Budget Enforcement Act current-services baseline surplus or deficit (-)	-1,096.7	-598.1
Plus: Adjustments to reflect current tax policies	-20.6	-244.9
Plus: Adjustments to reflect current spending policies	-9.3	70.8
Equals: Current-services surplus or deficit (-)	-1,126.6	-772.2

These current-services estimates reflect proposed adjustments to the Budget Enforcement Act current-services baseline. For information on these adjustments, see "Budget Process" in Analytical Perspectives, 157–184.

Consistent with the budget, the proposed legislation excludes budget reform proposals that are included in the baseline.

<sup>3.</sup> These include, for those with income in excess of \$250,000 (\$200,000 if single), reinstating the 36 percent tax rate, reinstating a limitation on itemized deductions, and imposing a 20 percent tax rate on capital gains and dividends.

<sup>4.</sup> Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details. Source: Budget of the United States Government, Fiscal Year 2013.

- was enacted after the submission of the budget. For more information, see the box "Middle Class Tax Relief and Job Creation Act of 2012."
- •A proposal to reduce business taxes on individuals and corporations would reduce federal receipts by a combined \$53.3 billion in 2012 and \$36.9 billion in 2013. The three policy proposals that contribute the most to these increases would extend a policy that allows businesses to deduct 100 percent of the cost of depreciation of qualified properties in their first year of service, would provide a 10 percent tax credit to businesses for any increase in wages resulting from new hires or wage increases for existing employees, and would permanently extend the existing business tax credit for qualified research and experimentation.<sup>9</sup>

#### **Outlays**

The following legislative proposals would increase budget outlays in 2013:

•When the budget was submitted, the Emergency Unemployment Compensation program and full federal funding for the Extended Benefits program were scheduled to expire in March 2012. A proposal to extend both programs for 10 months would

- increase federal outlays for the "income security" function by \$21.3 billion in 2012 and \$19.0 billion in 2013. Despite this proposed extension, unemployment compensation is projected to decrease \$11.6 billion in 2012 and \$31.5 billion in 2013 because unemployment claims are projected to decline. Legislation to extend these unemployment programs was enacted after the submission of the budget, but the provisions of that legislation differ from those proposed in the budget.
- Provisions of the proposed American Jobs Act that have been incorporated into the budget would increase outlays for the "education, training, employment, and social services" function by \$35.6 billion in 2012 and \$31.7 billion in 2013. For more information, see the box "Effects of the Proposed American Jobs Act on Outlays for Education."
- •A proposal to invest in infrastructure projects to improve roads, bridges, transit systems, border crossings, railways, and runways would increase outlays for the "transportation" function by \$5.7 billion in fiscal year 2012 and \$18.3 billion in 2013.
- Proposals to provide financial relief to the U.S. Postal Service include the restructuring of the financing of health benefits and changes to operations. These reforms would increase outlays for "income security," "commerce and housing," "health," and "undistributed offsetting receipts" functions by a combined \$7.6 billion in 2012 and

#### Middle Class Tax Relief and Job Creation Act of 2012

The budget estimates in this article reflect the laws that had already been enacted when the budget was submitted to Congress on February 13, 2012, and the impacts of legislative proposals that are included in the budget. These estimates do not include the impacts of legislation enacted since the release of the budget, including the Middle Class Tax Relief and Job Creation Act of 2012, which was enacted on February 22, 2012. Some provisions of this act are similar to the legislative proposals assumed in the budget, but others are not.

- The act extends the temporary 2 percentage point reduction in the social security payroll tax rate for employees and the self-employed through the end of calendar year 2012. The Congressional Budget Office (CBO) estimates that this enacted rate reduction will reduce federal revenues \$93.2 billion through 2013. The budget proposal to extend the reduction in the social security payroll tax rate was projected to reduce federal receipts by \$94.3 billion through 2013.
- The act extends unemployment benefits through the
- 1. CBO estimates are taken from "Budgetary Effects of the Conference Agreement for H.R. 3630, the Middle Class Tax Relief and Job Creation Act of 2012, as posted on the Web Site of the House Committee on Rules on February 16, 2012."

- end of calendar year 2012 and includes funding for a new short-time compensation program, also known as work-sharing. Unlike similar budget proposals, the act gradually reduces the maximum number of weeks of unemployment benefits from 99 to 59 and reforms the administration of unemployment insurance. The CBO estimates that the enacted extension will increase outlays for unemployment compensation benefits by \$30.1 billion through 2013. The budget proposals to extend unemployment benefits and fund work-sharing were projected to increase outlays by \$40.3 billion through 2013.
- The act postpones scheduled reductions in Medicare payments for physician services until the end of calendar year 2012. These payments were scheduled to be adjusted down 27.4 percent on March 1, 2012, in order to meet the target Medicare sustainable growth rate calculated by the Centers for Medicare and Medicaid Services. The CBO estimates that the act will increase outlays for physician payments by \$13.2 billion through 2013. The budget proposal to permanently extend Medicare physician payments at current rates would increase outlays in the adjusted baseline by \$34.9 billion through 2013.

<sup>9.</sup> Research and development (R&D) tax credits, which are intended to stimulate private spending on R&D, have been temporarily extended 14 times since they were enacted in 1981; the most recent extension expired at the end of tax year 2011.

\$4.9 billion in 2013.

The following legislative proposal would reduce budget outlays in 2013:

• A proposal that would require pharmaceutical companies to provide rebates for prescription drugs to private Medicare insurers would reduce outlays for the "Medicare" function by \$3.8 billion in 2013. These rebates would be equivalent to the rebates currently provided to Medicaid insurers.

#### **NIPA Estimates**

#### Fiscal year estimates

**Receipts.** Total NIPA federal government current receipts are projected to increase \$152.2 billion in fiscal year 2012 and \$462.8 billion in fiscal year 2013 (chart 2 and table 8). The acceleration in 2013 is the result of projected increases in the tax base, which are based on economic assumptions defined in the budget and the impacts of proposed legislation.<sup>10</sup>

Contributions for government social insurance are projected to increase \$9.8 billion in 2012 and \$130.7 billion in 2013. The acceleration in 2013 is primarily caused by the scheduled expiration of the reduction to

10. For details, see "Economic Assumptions" in *Analytical Perspectives*, 9–21.

# Effects of the Proposed American Jobs Act on Outlays for Education

President Obama proposed the \$447 billion American Jobs Act to Congress on September 8, 2011. The act authorizes over \$190 billion in increased outlays, some elements of which have been incorporated into the budget. These policy proposals would increase outlays for the "education, training, employment, and social services" function by \$35.6 billion in 2012 and \$31.7 billion in 2013. Specifically, the act authorizes funding for the following:

- Transfers to state and local governments would provide \$25.0 billion for the hiring and retention of teachers and \$30.0 billion to fund the renovation and repair of school buildings.
- The "Pathways Back to Work" fund would provide \$12.5 billion to finance programs that encourage employment and reforms to the unemployment insurance program.
- The Community College Initiative program would provide \$8.0 billion to help community colleges and local businesses work together to prepare students for jobs in their communities.
- The "Recognizing Educational Success, Professional Excellence, and Collaborative Teaching" program would provide \$5.0 billion to encourage improvements in the teaching profession through reforms to recruitment, training, and compensation.

social security contribution rates for employees and the self-employed.

**Expenditures.** Total NIPA federal government current expenditures are projected to increase \$88.4 billion in fiscal year 2012 and \$115.2 billion in fiscal 2013

**Chart 2. Federal Government Current Receipts** 

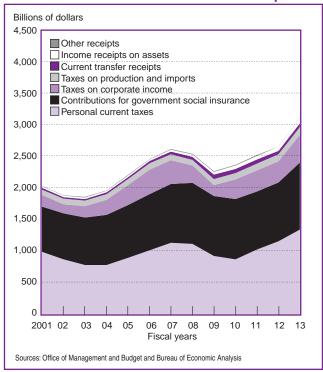


Table 8. Sources of Change in NIPA Federal Government Current Receipts

[Billions of dollars]

	-1		
	Change fro	m preceding	fiscal year
	2011	2012	2013
Total receipts	150.6	152.2	462.8
Current tax receipts  Personal current taxes  Due to tax bases  Due to proposed legislation	190.8 171.4 171.4 0.0	156.5 130.7 144.9 –14.2	302.4 185.6 120.7 64.9
Taxes on production and imports  Due to tax bases  Due to proposed legislation	6.4 6.4 0.0	7.3 7.5 –0.2	13.0 12.0 1.0
Taxes on corporate income  Due to tax bases  Due to proposed legislation	11.4 11.4 0.0	17.2 66.8 –49.6	103.9 66.4 37.5
Taxes from the rest of the world	1.5	1.4	0.0
Contributions for government social insurance  Due to tax bases  Due to proposed legislation	-40.8 -40.8 0.0	9.8 73.3 –63.5	130.7 94.4 36.3
Income receipts on assets	3.7	-1.5	6.4
Current transfer receipts	2.8	-5.3	18.4
Current surplus of government enterprises	-5.9	-7.4	4.8
Addenda: Total due to tax bases Total due to proposed legislation	148.4 0.0	292.5 -127.5	293.5 139.6

Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic Analysis.

NIPA National income and product account

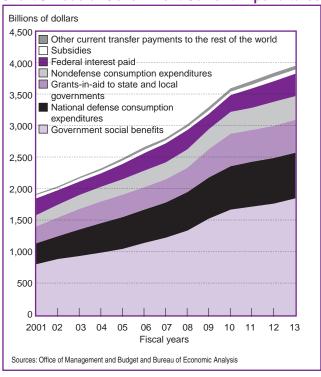
(chart 3 and table 9). The acceleration reflects an acceleration in current transfer payments. Within social benefits, Medicare benefits are projected to turn up in 2013, increasing \$53.1 billion after decreasing \$9.7 billion in 2012, whereas unemployment benefits are projected to decrease more in 2013 than in 2012. Grants to state and local governments, specifically Medicaid grants, are projected to turn up sharply in fiscal year 2013, increasing \$27.3 billion in 2013 after decreasing \$19.7 billion in 2012. Education grants are projected to turn down in 2013 as a result of the tapering off of education grants related to the American Recovery and Reinvestment Act of 2009.

### **Quarterly** pattern

BEA prepares seasonally adjusted quarterly NIPA estimates of federal government current receipts and current expenditures for 2012 and 2013 that are consistent with the federal budget and that reflect the quarterly patterns that would result from enacted and proposed legislation (table 10, pages 20 and 21). These estimates are extrapolated from published NIPA estimates for the fourth quarter of 2011, which were released on February 29, 2012.11

Receipts. The quarterly NIPA estimates of current receipts are also based on the administration's projected pattern of wages and reflect BEA's methodol-

Chart 3. Federal Government Current Expenditures



ogy for deriving quarterly estimates of withheld income tax payments and of "final settlements less refunds."12 Contributions for social insurance would increase sharply in the first quarter of 2013 as a result of the expiration of the reduction to social security contribution rates for employees and the self-employed.

12. For details about the methodology, see Eugene P. Seskin, "Annual Revision of the National income and Product Accounts," Survey of Current Business 78 (August 1998): 29-31.

Table 9. Sources of Change in NIPA **Federal Government Current Expenditures** 

[Billions of dollars]

	Change fro	m preceding	fiscal year
	2011	2012	2013
Total current expenditures	143.2	88.4	115.2
Consumption expenditures	29.1	52.1	-8.5
National defense	16.7	23.5	-1.7
Pay raise and locality pay 1	0.0	1.4	2.1
Other	16.7	22.1	-3.8
Nondefense	12.4	28.6	-6.8
Pay raise and locality pay <sup>2</sup> Other	0.0 12.4	0.0 28.6	0.3 -7.2
Current transfer payments	60.0	18.9	97.8
Government social benefits to persons	63.8	17.7	85.2
Social security	23.4	47.2	46.6
Medicare	51.1	-9.7	53.1
Supplemental security income	2.1	3.1	3.9
Refundable tax credits	3.0	-16.7	1.3
Veterans benefits	7.5	-1.4	11.9
Unemployment benefits	-25.9	-9.8	-30.9
Supplemental Nutrition Assistance Program	7.2	6.7	-2.9
Other	-4.6	-1.7	2.1
Government social benefits to the rest of the			
world	1.6	0.7	1.0
Grants-in-aid to state and local governments	-2.6	-5.0	11.3
General public service	-0.2	1.3	0.9
National defense	0.0	0.1	0.0
Public order and safety	0.6	3.0	0.9
Economic affairs	3.0	5.5	4.1
Transportation	0.0	0.4	1.3
Space	-0.1	0.0	0.0
Other economic affairs	3.1	5.2	2.8
General economic and labor affairs	0.0	5.6	6.0
Agriculture	0.0	0.0	-0.3
Energy	3.1	-1.0	-2.9
Natural resources	0.1	0.5	-0.1
Housing and community services	-0.9	-1.8	1.4
Health	2.5	-19.7	26.9
Medicaid	3.0	-19.7	27.3
Prescription drug plan clawback	-2.0	-1.5	-0.7
Other	1.6	1.5	0.3
Recreation and culture	-0.1	0.0	0.0
Education	-6.1	7.0	-21.9
Income security	-1.6	-0.4	-0.9
Disability	0.2	-0.2	0.0
Welfare and social services	-1.3	-0.9	0.3
Unemployment	0.3	-2.3	-0.9
Other	-0.7	3.0	-0.2
Other current transfer payments paid to the rest of the world	-2.7	5.4	0.3
Federal interest paid	49.1	5.9	27.0
'	5.0	11.6	-1.0
Subsidies	5.0 -5.5	0.0	-1.0 0.0
Agriculture		-0.7	1.5
Housing Other	2.0 8.6	-0.7 12.3	1.5 –2.5
Ouigi	0.0	12.3	-2.5

<sup>1.</sup> Beginning in January 2012. 2. Beginning in January 2013.

<sup>11.</sup> Because quarterly NIPA estimates have been extrapolated from published values, the average of fiscal year quarters may not equal the displayed fiscal year values, which are consistent with budget data.

Source: Bureau of Economic Analysis. NIPAs National income and product accounts

**Expenditures.** The quarterly NIPA estimates of current expenditures reflect fiscal year changes in program outlays and cost-of-living increases for social security and other programs in 2012 and 2013.

Net saving. NIPA estimates of net federal government saving reflect the differences between receipts and expenditures. Net saving is projected to continue to increase in fiscal years 2012 and 2013, reflecting larger increases in current receipts than in current expenditures.

In general, because of the limited information available to estimate quarterly patterns, the estimates in this article should be viewed as approximations that will be superseded by more reliable quarterly estimates that will be published monthly in NIPA table 3.2.

#### **Translation into a NIPA Framework**

BEA uses a detailed analytical process to translate federal budget receipts and outlays into a NIPA framework.

#### Receipts

Fiscal year budget data for receipts are supplemented by information on the effects of budget proposals from the Department of the Treasury's Office of Tax Analysis and information included in the budget's *Appendix*.<sup>13</sup> These data are translated into the following major components of the NIPA federal government current receipts: current tax receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises. Quarterly projections are based on the economic assumptions from the federal budget.

13. See Appendix: Budget of the United States Government, Fiscal Year 2013.

#### Acknowledgments

The translation of fiscal year 2013 federal budget data into the framework of the national income and product accounts (NIPAs) was conducted under the general direction of Pamela A. Kelly, Chief of the Government Division, and Benjamin A. Mandel, Chief of the Federal Branch of the Government Division. The following economists contributed to the preparation of the NIPA federal government statistics presented in this article: Peter G. Beall, Stan J. Bellotti, Andrew P. Cairns, Andrea L. Cook, Raymen G. Labella, Mark S. Ludwick, Ann W. Miller, Kyle D. Mulgrew, Farah Naz, Michael D. Randall, Michelle D. Robinson, Mary L. Roy, Benyam M. Tsehaye, Andrew E. Vargo, Bryan A. Williams, and Keith P. Zipay.

When monthly and quarterly NIPA estimates are released by BEA, these initial quarterly projections of receipts are reevaluated and revised to incorporate newly available data from the Department of the Treasury, including from the *Monthly Treasury Statement*.<sup>14</sup>

#### **Outlays**

Fiscal year budget outlays are organized by appropriation in the federal budget's *Appendix*. These data and supplemental data from the Office of Management and Budget are used to allocate federal budget outlays to the following NIPA categories: current transfer payments, interest payments, subsidies, and consumption expenditures and gross investment.<sup>15</sup> The quarterly projections are mainly derived by interpolation from fiscal year projections.

When BEA releases its quarterly NIPA estimates, the fiscal year relationships derived from the budget data are used to allocate the spending that is detailed in the Monthly Treasury Statement. Supplemental data are also used. A detailed reconciliation of defense consumption expenditures and gross investment with outlays is prepared, using extensive financial, delivery, and other information from the Department of Defense. In order to prepare seasonally adjusted estimates of nondefense consumption expenditures and gross investment, data from the budget are used to extrapolate portions of nondefense expenditures (for durable goods, "other nondurable goods," services, and equipment) for which there are no quarterly source data. These extrapolated estimates of expenditures incorporate quarterly data for certain expenditures, such as those for construction from the Census Bureau and for compensation from the Office of Personnel Management and the Bureau of Labor Statistics.

#### **Updated estimates**

BEA's initial quarterly projections of federal government receipts and expenditures that are presented in this article will likely differ from later estimates. The initial estimates are prepared from budget data, which are based on various economic assumptions about the budget year. These estimates are then updated during the year as new laws are enacted, as actual spending occurs, as economic conditions change, and as more source data become available.

<sup>14.</sup> Department of the Treasury, Financial Management Service, *Monthly Treasury Statement* (Washington, DC: U.S. Government Printing Office); www.fms.treas.gov/mts.

<sup>15.</sup> Outlays by program are first adjusted for coverage (for example, for the treatment of federal employee retirement plan transactions) and for netting and grossing (for example, supplemental medical insurance premiums).

**Table 10. NIPA Federal Government Current** 

[Billions of dollars; calendar year and

				Calend	ar year						Quarter		[Emono		, calelluai	
	Fiscal y	ear estima	ates 1				Publis	shed <sup>2</sup>					Estimated			
				Published <sup>2</sup>	Estimated		20	11			20	)12			2013	
	2011	2012	2013	2011	2012	I	II	III	IV	Ι	Ш	III	IV	I	II	III
Current receipts	2,516.4	2,668.5	3,131.3	2,574.8	2,787.8	2,527.9	2,554.1	2,583.5	2,633.8	2,712.1	2,745.7	2,803.6	2,889.8	3,170.9	3,225.0	3,270.8
Current tax receipts Personal current taxes	1,473.6 1,032.2 951.4 0.0 951.4 80.8 0.0 80.8	1,630.1 1,162.9 1,048.0 0.0 1,048.0 114.9 -14.2 129.1	1,932.5 1,348.4 1,152.7 8.4 1,144.4 195.7 42.4 153.3	1,544.6 1,074.7 991.7 0.0 991.7 83.0 0.0 83.0	1,710.9 1,173.6 1,062.4 0.0 1,062.4 111.2 -14.2 125.3	1,513.3 1,046.8 971.0 0.0 971.0 75.8 0.0 75.8	1,532.7 1,065.4 985.0 0.0 985.0 80.4 0.0 80.4	1,547.1 1,083.3 998.1 0.0 998.1 85.2 0.0 85.2	1,585.2 1,103.2 1,012.7 0.0 1,012.7 90.6 0.0 90.6	1,650.0 1,147.4 1,028.4 0.0 1,028.4 119.0 0.0 119.0	1,679.1 1,152.7 1,048.5 0.0 1,048.5 104.2 -18.9 123.1	1,729.3 1,181.0 1,072.4 0.0 1,072.4 108.5 -18.9 127.4	1,785.2 1,213.3 1,100.3 0.0 1,100.3 113.0 -18.9 131.9	1,924.3 1,333.9 1,152.0 11.1 1,140.8 181.9 42.4 139.5	1,967.8 1,364.7 1,179.0 11.1 1,167.9 185.7 42.4 143.3	2,002.4 1,391.2 1,201.1 11.1 1,190.0 190.1 42.4 147.7
Taxes on production and imports Proposed legislation Other	106.6 0.0 106.6	113.9 -0.2 114.1	126.9 0.8 126.1	110.8 0.0 110.8	118.8 0.0 118.7	106.7 0.0 106.7	112.0 0.0 112.0	112.3 0.0 112.3	112.3 0.0 112.3	113.5 -0.2 113.7	117.4 -0.2 117.6	120.2 -0.2 120.4	124.0 0.8 123.2	127.1 0.8 126.3	130.3 0.8 129.5	133.2 0.8 132.4
Taxes on corporate income <sup>3</sup>	319.8 82.7 0.0 82.7 237.1 0.0 237.1	337.0 81.8 0.0 81.8 255.2 -49.6 304.8	440.9 80.9 0.1 80.8 360.0 -12.2 372.2	343.3 78.7 0.0 78.7 264.6 0.0 264.6	402.2 70.0 0.0 69.9 332.3 -74.4 406.7	345.4 91.3 0.0 91.3 254.1 0.0 254.1	340.0 84.4 0.0 84.4 255.6 0.0 255.6	334.5 69.8 0.0 69.8 264.7 0.0 264.7	353.4 69.4 0.0 69.4 283.9 0.0 283.9	372.9 69.3 0.0 69.3 303.6 0.0 303.6	392.6 69.3 0.0 69.3 323.3 -99.2 422.6	411.8 69.5 0.0 69.5 342.3 -99.2 441.5	431.6 71.8 0.1 71.7 359.8 -99.2 459.1	447.1 70.4 0.1 70.3 376.7 16.8 359.9	456.5 67.8 0.1 67.8 388.6 16.8 371.8	461.7 64.1 0.1 64.0 397.6 16.8 380.8
Taxes from the rest of the world	14.9	16.3	16.3	15.7	16.3	14.3	15.3	17.0	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3
Contributions for social insurance  Domestic Old age, survivors, disability, and hospital insurance Tax on wages and salaries (FICA, gross) Proposed legislation Rate Change Base increases. January 2012. January 2013 Other FICA Refunds Voluntary hospital insurance Tax on self-employment earnings (SECA) Base increases Other Supplementary medical insurance Unemployment insurance Unemployment insurance Other Rest of the world	924.8 919.7 786.2 738.9 0.0 0.0 0.0 0.0 738.9 -2.1 3.3 46.2 -3.5 49.7 59.2 60.3 14.1 5.1	934.6 929.6 795.1 744.7 -63.5 63.5 0.9 0.0 743.8 -1.7 3.4 48.6 -2.3 50.8 61.0 58.7 14.7	1,065.3 1,059.6 915.0 858.4 -27.2 111.3 4.6 3.5 1.0 769.8 -2.6 3.6 55.6 6.2 2.2 53.4 68.7 59.7 16.1 5.7	909.3 904.9 774.6 0.0 0.0 0.0 0.0 726.9 -2.1 3.4 46.4 -1.8 48.2 59.6 56.7 13.9 4.5	954.8 950.0 818.4 770.9 -90.3 90.3 3.5 3.5 0.0 767.4 -1.6 3.5 45.5 -2.3 47.8 61.4 55.3 14.8	894.6 890.2 760.7 713.9 0.0 0.0 0.0 0.0 713.9 -2.1 3.4 45.5 -1.8 47.3 59.3 56.7 13.5 4.4	900.3 895.9 766.1 718.7 0.0 0.0 0.0 0.0 718.7 -2.1 3.4 46.1 -1.8 47.9 59.5 56.5 13.8 4.4	915.1 910.6 780.1 732.0 0.0 0.0 0.0 0.0 732.0 732.0 44.7 -1.8 48.5 55.8 14.0 4.5	927.3 922.7 791.7 743.0 0.0 0.0 0.0 0.0 743.0 -2.1 3.4 47.3 49.1 60.0 56.9 14.1 4.6	943.0 938.5 807.7 760.9 -36.1 36.1 3.5 0.0 757.4 45.0 -2.3 47.3 60.8 50.8 51.4 4.6	950.3 945.7 8145.7 767.5 -108.4 108.4 3.5 0.0 763.9 -1.6 3.5 45.2 -2.3 47.4 61.2 55.3 14.6 4.7	959.0 954.2 822.4 774.8 -108.4 108.4 3.5 0.0 771.3 -1.6 3.5 45.6 -2.3 47.9 61.7 55.2 15.0 4.8	966.7 961.6 828.8 780.6 -108.4 108.4 3.5 3.5 0.7 777.0 777.0 48.5 48.6 62.1 55.2 15.5 5.1	1,103.9 1,098.6 954.6 901.8 0.0 112.1 7.6 3.5 4.1 782.1 -2.6 3.6 51.7 2.2 49.6 70.6 57.6 55.3	1,109.9 1,104.5 959.8 906.4 0.0 112.1 76.6 3.5 4.1 786.7 -2.6 3.6 52.4 2.2 50.3 70.8 57.7 16.1 5.4	1,115.8 1,110.3 965.3 965.3 911.4 0.0 112.1 7.6 3.5 4.1 791.7 -2.6 3.6 52.9 2.2 50.8 70.9 57.8 16.2 5.5
Income receipts on assets. Interest receipts. Dividends. Rents and royalties	56.0 31.1 18.5 6.4	54.5 27.6 20.0 6.9	60.9 30.8 23.1 7.0	55.4 30.4 18.5 6.5	58.7 30.9 20.7 7.1	54.6 29.7 18.5 6.4	54.9 30.6 18.0 6.3	55.5 30.2 18.7 6.5	56.5 31.0 18.9 6.6	56.2 30.1 19.3 6.9	57.4 30.0 20.3 7.1	59.4 30.9 21.3 7.2	61.9 32.7 22.0 7.2	63.7 33.8 22.7 7.2	64.9 34.3 23.5 7.2	65.4 34.0 24.2 7.1
Current transfer receipts	72.8 53.0 19.9	67.5 46.9 20.6	85.9 66.9 19.0	67.4 47.5 19.9	66.8 47.1 19.6	68.1 47.8 20.3	67.4 47.5 19.9	66.9 47.3 19.6	67.2 47.3 19.9	64.9 44.9 19.9	61.8 42.0 19.8	60.0 40.4 19.6	80.3 61.1 19.2	81.4 62.7 18.7	82.6 64.6 18.0	83.8 66.6 17.2
Current surplus of government enterprises	-10.8 -9.6 -3.5 0.9 1.4	-18.2 -7.8 -15.9 1.3 4.2	-13.4 -10.9 -4.8 0.2 2.0	-1.8 -5.4 1.1 1.0 1.4	-3.4 -4.1 -2.9 1.0 2.6	-2.7 -5.9 1.1 1.1	-1.2 -5.1 1.6 1.0 1.3	-1.1 -5.5 2.2 0.9 1.3	-2.4 -4.9 -0.5 1.0 1.9	-2.0 -2.6 -3.0 1.1 2.6	-3.0 -3.0 -4.0 1.1 2.9	-4.1 -4.5 -3.3 1.0 2.8	-4.3 -6.3 -1.0 0.7 2.3	-2.5 -7.3 2.9 0.4 1.5	-0.1 -7.1 5.8 0.2 1.0	3.4 -5.2 7.9 0.1 0.6
Current expenditures	3,802.0	· ·		3,752.9	3,837.9			3,744.2								-
Consumption expenditures National defense Pay raises and locality pay January 2012 January 2013 Other Nondefense Pay raises and locality pay January 2012 January 2012 January 2013 Other	1,069.2 710.3 0.0 0.0 710.3 358.9 0.0 0.0 358.9	1,121.2 733.8 1.4 0.0 732.4 387.5 0.0 0.0 387.5	1,112.7 732.1 3.5 1.8 1.7 728.6 380.6 0.3 0.0 0.3 380.3	1,072.6 717.2 0.0 0.0 0.0 717.2 355.4 0.0 0.0 355.4	1,143.7 746.9 1.8 0.0 745.1 396.8 0.0 0.0 0.0 396.8	1,059.1 701.0 0.0 0.0 701.0 358.1 0.0 0.0 358.1	723.4 0.0 0.0 723.4 354.1 0.0 0.0 354.1	733.2 0.0 0.0 733.2 351.7 0.0 0.0 351.7	1,068.8 711.1 0.0 0.0 711.1 357.7 0.0 0.0 357.7	729.1 1.8 0.0 727.3 376.0 0.0 0.0 376.0	1,152.1 745.3 1.8 0.0 743.5 406.8 0.0 0.0 406.8	1,168.1 758.6 1.8 0.0 756.8 409.4 0.0 0.0 409.4	754.5 1.8 0.0 752.7 395.0 0.0 0.0 395.0	1,124.3 743.6 4.0 1.8 2.2 739.6 380.7 0.5 0.0 0.5 380.2	1,102.9 728.1 4.0 1.8 2.2 724.1 374.8 0.5 0.0 0.5 374.3	1,074.3 702.2 4.0 1.8 2.2 698.2 372.1 0.5 0.0 0.5 371.7
Current transfer payments	2,348.8 1,779.6 1,761.4 707.5	2,367.7 1,798.0 1,779.1 754.7		2,305.6 1,755.6 1,738.8 713.5	2,320.2 1,804.3 1,787.1 769.5	2,312.7 1,741.5 1,725.1 703.1	2,346.9 1,754.3 1,737.5 712.2	2,289.0 1,762.6 1,745.6 716.3	2,274.0 1,763.8 1,747.0 722.3	2,304.2 1,779.3 1,762.7 756.9	2,303.2 1,791.6 1,774.6 765.2	2,327.1 1,811.2 1,793.6 773.7	2,346.4 1,835.1 1,817.4 782.3	2,402.5 1,869.2 1,851.5 803.8	2,405.4 1,881.6 1,863.6 808.1	2,427.2 1,886.4 1,867.8 810.2

<sup>1.</sup> The fiscal year estimates are the sum of quarterly estimates that are not seasonally adjusted and that are consistent

The listad year estimates are the sum of quarterly estimates that are not seasonally adjusted and that are consistent with the budget proposals.
 These estimates are published in the NIPA tables 3.2 and 3.9.5 in this issue.
 The NIPA estimate of corporate profits tax accruals for the fourth quarter of 2011 will not be available until the release of the third estimate of gross domestic product on March 29, 2012. The value shown is derived from the budget.

<sup>4.</sup> Most transportation grants-in-aid to state and local governments are classified as capital transfers paid (see the addenda), but water and railroad transportation grants are still classified as current-account transactions.
5. Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.
Sources: Budget of the United States Government, Fiscal Year 2013 and the Bureau of Economic Analysis.

#### **Receipts and Expenditures**

quarters at seasonally adjusted annual rates]

quarters at seasonally adjusted annual ratesj				Calenda	ar year						Quarter					
	Fiscal	year estima	ates 1		,		Publis	shed <sup>2</sup>					Estimated			
				Published <sup>2</sup>	Estimated		20	11			20	112			2013	
	2011	2012	2013	2011	2012	I	II	III	IV	1	II	III	IV	I	II	III
Regular Benefit increases January 2012 January 2013 Medicare Unemployment benefits Veterans benefits Railroad retirement Military medical insurance Food stamps Black lung benefits Supplemental security income Refundable tax credits All other To rest of the world	707.5 0.0 0.0 0.0 563.9 117.4 64.3 11.0 10.8 71.8 0.4 46.0 99.2 69.2 18.1	734.9 19.8 0.0 554.1 107.6 62.9 11.6 78.4 0.4 49.1 82.5 66.2 18.9	763.6 37.7 26.5 11.3 607.2 76.7 74.7 12.0 12.3 75.6 0.4 53.0 83.8 67.3 19.8	713.5 0.0 0.0 0.0 553.7 107.3 63.3 11.0 11.5 72.7 0.4 45.6 87.5 72.3 16.8	743.1 26.5 26.5 0.0 571.4 85.0 68.1 11.4 12.5 75.9 0.4 49.0 70.8 73.2 17.3	703.1 0.0 0.0 0.0 547.8 117.5 61.3 10.9 10.8 70.7 0.4 44.7 87.5 70.4	712.2 0.0 0.0 0.0 553.9 108.8 62.8 10.9 11.4 72.2 0.4 45.2 87.5 72.2 16.8	716.3 0.0 0.0 0.0 557.8 103.0 65.0 11.0 11.7 73.7 0.4 45.9 87.5 73.3 17.1	722.3 0.0 0.0 0.0 555.3 100.1 164.2 11.0 11.9 74.4 0.4 46.4 87.5 73.5	730.5 26.5 26.5 0.0 554.3 96.55 64.2 11.2 76.1 0.4 47.3 70.8 72.7 16.7	738.8 26.5 26.5 0.0 560.8 90.5 65.8 11.3 12.4 76.7 0.4 48.4 70.8 72.4	747.2 26.5 26.5 0.0 574.6 82.0 68.9 11.5 12.6 76.1 0.4 49.5 70.8 73.6 17.7	755.8 26.5 26.5 0.0 595.8 71.0 73.6 11.5 12.8 74.5 0.4 50.7 70.8 74.1 17.8	762.3 41.5 26.5 15.0 611.7 62.8 77.1 11.6 12.9 73.2 0.4 51.6 72.1 74.3 17.7	766.6 41.5 26.5 15.0 622.3 57.6 79.4 11.7 13.0 72.4 0.3 52.2 72.1 74.4 18.0	768.8 41.5 26.5 15.0 627.6 54.5 80.6 11.7 13.0 72.0 0.3 52.5 72.1 73.2 18.6
Grants-in-aid to state and local governments. General public service. National defense Public order and safety. Economic affairs Transportation 4 Space Other economic affairs General economic and labor affairs Agriculture Energy Natural resources. Housing and community services Health Medicaid. Prescription drug plan clawback Other Recreation and culture Education Income security Disability Welfare and social services Unemployment Other	517.5 2.1 4.1 7.0 18.3 0.1 0.1 18.0 5.9 1.5 6.1 4.6 21.7 300.5 274.4 -6.5 32.7 0.5 66.8 96.5 2.7 83.0 5.6 6.5 2.7	512.5 3.4 4.2 10.0 23.8 0.5 0.1 23.2 11.6 1.5 5.1 15.0 19.9 280.9 254.7 -8.0 0.5 73.8 96.1 2.6 82.3 82.3 82.3 82.3 82.3 82.3 82.3 82.3	523.8 4.3 4.2 10.8 27.9 1.8 0.1 26.0 17.6 1.2 2.2 2.2 2.3 307.8 282.1 -8.8 34.5 0.5 51.9 95.2 2.5 8.3 7.9	492.5 2.4 4.0 6.7 18.0 0.1 1.7 8.8 5.5 6.6 4.2 23.0 284.1 259.2 -7.1 32.0 6.6 64.3 89.3 2.6 67.1 4.6 6.0	458.6 3.8 9.3 20.6 0.7 0.1 19.9 9.5 1.6 4.8 4.0 21.3 262.2 240.5 -8.7 49.2 87.8 2.3 75.4 1.7 8.4	514.5 2.3 3.8 5.1 17.5 5.9 1.3 6.4 4.3 6.2 4.2 304.6 279.0 -6.5 32.1 0.6 68.3 88.0 2.6 75.7 5.2 4.5	527.7 2.3 4.0 7.0 19.4 19.2 5.3 1.4 7.4 5.1 23.9 304.2 277.7 -6.3 32.8 89.7 2.7 76.6 5.2 5.1	470.6 2.4 4.3 7.0 18.3 0.1 0.1 18.1 15.7 1.5 6.6 4.2 22.6 239.1 -7.6 833.0 0.7 58.6 92.2 2.8 7.0	457.1 2.77 3.88 7.77 17.00 0.1 16.88 5.00 1.7 6.1 3.9 241.1 -8.1 29.8 0.7 53.6 87.5 2.4 75.00 2.9 7.2	458.1 3.18 8.66 18.77 0.2 0.1 118.33 6.88 1.7 5.9 4.0 210.0 258.6 236.8 -8.4 30.2 0.7 55.6 88.0 2.4 75.2 75.2 88.0 88.0 88.0 88.0 88.0 88.0 88.0 88	458.7 3.5 9.2 20.1 10.5 0.1 19.6 8.6 1.7 5.4 4.0 21.0 258.4 236.5 -8.6 30.5 0.7 53.8 88.1 2.3 75.4 1.8	458.9 3.8 9.6 21.4 0.8 0.1 20.5 10.3 1.6 4.6 4.0 21.3 262.1 240.3 -8.8 87.9 2.3 75.5 5 1.5 8.6	458.8 4.0 3.8 9.6 22.4 1.3 0.1 12.1 1.5 3.5 4.0 22.0 269.8 248.2 -9.1 30.6 0.7 39.0 87.4 2.3 75.6 6 1.3 8.2	463.0 4.2 3.8 9.7 23.2 1.6 0.1 21.5 13.5 13.5 1.4 2.7 3.9 22.5 279.9 258.5 -9.2 30.6 0.7 32.1 87.0 2.3 75.6 75.9	471.7 4.3 3.8 9.7 23.7 1.8 0.1 21.8 14.4 1.4 2.1 3.9 22.8 292.5 271.2 -9.3 30.6 0.7 27.4 86.8 2.3 75.6 1.1 7.7	484.7 4.4 3.8 9.7 24.0 0.1 22.0 14.8 1.9 3.9 23.0 307.5 286.2 -9.4 30.6 0.7 25.1 186.7 25.3 75.7 1.1
Other current transfer payments paid to the rest of the world	51.8	57.3	57.6	57.6	57.3	56.8	64.9	55.8	53.0	66.8	52.9	57.0	52.4	70.3	52.1	56.1
Federal interest paid	323.9	329.8	356.8	312.4	309.3	298.0	342.8	306.6	302.3	302.0	304.8	310.7	319.7	328.2	336.2	343.7
Subsidies	60.1 11.0 34.3 14.8 0.0	71.7 11.0 33.6 27.1 0.0	70.7 11.0 35.1 24.6 0.0	62.3 10.5 34.5 17.3 0.0	64.7 10.4 33.9 20.3 0.0	59.2 11.1 32.9 15.1 0.0	62.2 10.4 33.9 17.9 0.0	63.8 10.1 35.7 18.0 0.0	63.9 10.3 35.6 18.0 0.0	64.7 10.4 34.1 20.2 0.0	65.2 10.5 33.2 21.6 0.0	65.1 10.5 33.5 21.1 0.0	63.7 10.4 35.0 18.3 0.0	62.6 10.4 35.5 16.7 0.0	61.7 10.4 35.8 15.5 0.0	61.0 10.4 36.0 14.6 0.0
Net federal government saving	-1,285.7	-1,221.9	-874.4	-1,178.1	-1,050.1	-1,201.1	-1,275.4	-1,160.7	-1,075.2	-1,063.9	-1,079.7	-1,067.4	-989.3	-746.7	-681.2	-635.4
Addenda: Gross investment <sup>5</sup> National defense Nondefense	161.0 111.8 49.2	158.7 107.5 51.1	156.3 103.1 53.2	160.3 107.8 52.5	159.2 107.8 51.4	52.8	159.6 107.3 52.4	164.0 110.9 53.1	156.6 104.9 51.8	156.6 106.3 50.3	158.3 107.4 50.9	163.1 111.5 51.6	158.8 106.0 52.8	157.3 104.1 53.2	155.7 102.3 53.4	153.2 99.9 53.3
Consumption expenditures and gross investment	1,230.2 822.1 408.1	1,279.9 841.3 438.6	1,269.0 835.2 433.8	1,232.8 824.8 408.1	1,302.9 854.7 448.2	809.0	1,237.1 830.6 406.5	1,248.9 844.0 404.9	1,225.4 815.5 409.9	1,261.7 835.4 426.3	1,310.4 852.7 457.7	1,331.2 870.2 461.0	1,308.2 860.5 447.7	1,281.6 847.7 433.9	1,258.5 830.4 428.2	1,227.5 802.1 425.4
Total receipts. Current receipts. Capital transfer receipts. Total expenditures Current expenditures Gross government investment Capital transfer payments Net purchases of nonproduced assets. Less: Consumption of fixed capital Net lending or net borrowing (-)	2,523.1 2,516.4 6.8 3,962.0 3,802.0 161.0 134.9 -0.2 135.7 -1,438.8	2,679.3 2,668.5 10.7 4,069.6 3,890.5 158.7 164.1 -1.2 142.5 -1,390.3	3,143.4 3,131.3 12.1 4,152.5 4,005.7 156.3 139.9 -1.4 147.9 -1,009.1	2,579.9 2,574.8 5.1 3,926.6 3,752.9 160.3 151.4 -0.1 137.9 -1,346.7	2,801.1 2,787.8 13.3 4,021.2 3,837.9 159.2 169.4 -1.6 143.7 -1,220.0	1.5 3,882.2 3,729.0 160.9 126.7 0.3 134.6	2,559.7 2,554.1 5.7 4,009.1 3,829.5 159.6 157.0 -0.2 136.8 -1,449.4	2,585.0 2,583.5 1.5 3,919.7 3,744.2 164.0 151.3 -0.6 139.2 -1,334.7	2,645.6 2,633.8 11.8 3,895.4 3,709.0 156.6 170.5 0.2 141.0 -1,249.8	2,725.0 2,712.1 12.9 3,953.0 3,776.0 156.6 163.6 -1.7 141.5 -1,228.0	2,759.3 2,745.7 13.7 4,020.3 3,825.3 158.3 181.3 -1.7 142.9 -1,261.0	2,817.7 2,803.6 14.1 4,069.1 3,871.0 163.1 181.1 -1.7 144.4 -1,251.4	2,902.4 2,889.8 12.6 4,042.2 3,879.2 158.8 151.7 -1.4 146.0 -1,139.7	3,184.4 3,170.9 13.5 4,074.8 3,917.6 157.3 148.7 -1.4 147.3 -890.4	3,239.9 3,225.0 14.9 4,061.5 3,906.2 155.7 149.6 -1.4 148.5 -821.5	3,287.6 3,270.8 16.9 4,058.1 3,906.2 153.2 149.7 -1.4 149.6 -770.4

Note. The fiscal year and quarterly estimates of NIPA receipts and expenditures differ from the fiscal year and quarterly estimates in Analytical Perspectives: Budget of the United States Government, Fiscal Year 2013 because additional data were incorporated after the budget was released.

FICA Federal Insurance Contributions Act NIPAs National income and product accounts SECA Self-Employment Contribution Act March 2012 23

## **Alternative Measures of Personal Saving**

Personal saving in the national income and product accounts (NIPAs) trended downward from the mid-1980s through 2005, falling to 1.5 percent of disposable personal income (DPI) in 2005 (chart 1). In subsequent years, however, the saving rate has trended upward, rising to 5.3 percent in 2010.

The personal saving rate is a key indicator of the nation's long-run economic prosperity as well as a measure to help assess the adequacy of household saving for retirement. The long slide in this rate from 1985 to its low in 2005 triggered interest in how personal saving is measured and its relation to broader concepts of national saving. As a result, the Bureau of Economic Analysis (BEA) began periodically publishing a number of alternative measures of saving (table 1).<sup>1</sup>

In the NIPAs, personal saving is the portion of per-

sonal income that is left over after personal current taxes and outlays for personal consumption expenditures, interest payments, and net current transfers to government and to the rest of the world. It excludes capital gains because capital gains represent changes in the prices of assets that are already owned, not unspent portions of income receipts. Personal saving represents the contribution from persons to national saving, which is the total amount that is available to fund investment in fixed assets, inventories, or foreign assets (table 2).

In this report, new and revised statistics for a number of alternative measures of personal saving are presented. These alternative measures differ from the NIPA measure. However, they are still calculated as the residual after consumption and outlays. The statistics in this report reflect the annual revision. The annual NIPA revision was released on July 29, 2011.<sup>2</sup> Personal income and outlays were released on August 2, 2011.

Percent 12 10 Personal saving as a percent of disposable personal income 8 6 4 2 0 1960 1970 1980 1990 2000 2010 1950 U.S. Bureau of Economic Analysis

**Chart 1. Personal Saving Rate** 

Table 1. Personal Saving Rate and Alternative Measures

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Personal saving rateAlternative measures of the personal saving rate:	8.2	7.6	6.5	6.9	6.6	6.5	7.0	7.3	5.8	5.2	5.2	4.9	4.6	5.3	3.1	2.9	2.7	3.5	3.5	3.6	1.5	2.6	2.4	5.4	5.1	5.3
Household saving rate								7.0	5.5	5.0	5.0	4.5	4.0	4.9	2.7	2.5	2.7	3.9	3.9	3.7	1.5	2.7	2.6	5.9	5.7	5.9
With alternative treatment of defined benefit pension plans				5.2		-		-	-				-		2.7			3.4					-	5.4		
Excluding capital gains taxes  Treating consumer durable goods as	9.0	8.9	7.5	7.8	7.5	7.2	7.6	7.9	6.5	5.9	6.0	5.9	5.8	6.5	4.5	4.5	3.7	4.2	4.0	4.3	2.5	3.7	3.6	6.1		
investment	11.2	10.9	9.4	9.7	9.0	8.3	7.9	8.5	7.3	7.0	7.0	6.8	6.7	7.9	6.3	6.1	5.7	6.5	6.4	6.4	4.2	5.0	4.6	6.6	5.5	6.2
Addenda: NPISH saving rate <sup>1</sup>								3.7	3.1	2.5	3.0	4.0	6.8	3.6	4.2	4.4	-0.5	-3.3	-4.1	-1.0	0.7	-1.0	-2.4	-5.7	-5.7	-5.6

<sup>1.</sup> As a percent of income of nonprofit institutions serving households (NPISHs) plus receipts from sales.

<sup>1.</sup> See Janet H. Kmitch, "Alternative Measures of Personal Saving," SURVEY OF CURRENT BUSINESS 90 (October 2010): 10–13, Marshall B. Reinsdorf, "Alternative Measures of Personal Saving," SURVEY 87 (February 2007): 7–13, Marshall B. Reinsdorf, "Alternative Measures of Personal Saving," SURVEY 84 (September 2004): 17–27, and Maria G. Perozek and Marshall B. Reinsdorf, "Alternative Measures of Personal Saving," SURVEY 82 (April 2002): 13–24.

<sup>2.</sup> See Eugene P. Seskin and Shelly Smith, "Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision," Survey 89 (September 2009): 15–41, and Eugene P. Seskin and Shelly Smith, "Annual Revision of the National Income and Product Accounts," Survey 91 (August 2011): 6–30.

The statistics presented in this report include the following alternative measures of saving:

- The saving of households and nonprofit institutions serving households
- A measure of saving reflecting an alternative treatment of the savings derived from defined benefit pension plans
- A measure of saving reflecting an alternative treatment of taxes on realized capital gains
- A measure of saving that treats consumer durable goods as investment
- Other, broader measures

## Households and nonprofit institutions serving households

The NIPA measure of personal saving reflects the saving of the personal sector. This sector includes both households and nonprofit institutions serving households. Interpreting the personal saving rate as a measure of the saving behavior of households is reasonable because households are the predominate component of the personal sector. However, a more precise measure of household saving can be derived by separating the components of the personal sector. From 2002 to 2010, household saving as a percentage of household DPI was greater than or equal to the NIPA personal saving rate (chart 2). The average difference was about 0.3 percentage point, reflecting a negative saving rate by nonprofit institutions serving households for each year except 2005.

# Alternative treatment of defined benefit pension plans

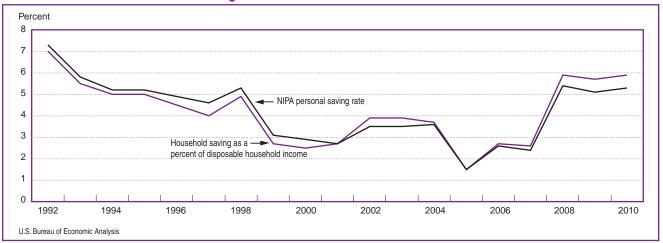
This measure of saving substitutes the benefits received by persons from private and government defined benefit pension plans for the employer contributions to such plans and the interest and dividend income derived from

Table 2. Net National Saving, Investment, and Net Lending or Borrowing

[As a percent of national income]

								Ľ	ю и р	STOCTIL	or man	oriai ii	1001110	1												
	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Personal saving (with accrued wages)	6.9	6.4	5.4	5.7	5.5	5.5	6.0	6.0	5.0	4.7	4.6	4.1	3.7	4.3	2.5	2.4	2.2	3.0	3.1	2.9	1.3	2.1	2.0	4.7	4.6	4.6
Plus: Undistributed corporate profits	1.6	1.0	1.5	2.1	1.5	1.7	2.1	2.4	2.4	2.6	3.0	3.1	3.2	1.8	2.2	1.3	1.6	1.8	2.3	3.2	5.7	5.0	3.6	1.7	4.6	4.9
Equals: Net private saving Plus: Net government saving	<b>8.5</b> –4.2	-		-	<b>7.0</b> –2.4			<b>8.5</b> –5.5	<b>7.5</b> –4.9		-		<b>7.0</b> –0.3	-	<b>4.7</b> 1.7		3.8 0.3	_		<b>6.1</b> –3.7	<b>7.0</b> –2.3		<b>5.6</b> –1.9	-	<b>9.2</b> –10.7	
Equals: Net national saving	4.3	-			4.6	_	_		2.6				6.7		6.4	-	4.1			2.4	4.7		-	-		
Plus: Consumption of fixed capital  Equals: Gross saving	13.7 <b>17.9</b>					13.7 <b>17.4</b>								13.0 <b>20.1</b>			13.7 <b>17.8</b>	13.9 <b>15.4</b>					-		15.4 <b>13.9</b>	
Net saving plus statistical																										
discrepancy Less: Net domestic investment	<b>7.4</b> 10.5	<b>6.2</b> 9.8		<b>6.2</b> 8.8	<b>6.8</b> 8.8			-	<b>5.5</b> 6.8	-	<b>6.2</b> 7.8	<b>6.6</b> 8.3	<b>7.4</b> 9.1	-		-	<b>3.7</b> 7.9	_		<b>2.7</b> 8.6	<b>2.5</b> 9.1		<b>2.2</b> 7.9	<b>0.4</b> 5.8	<b>-1.6</b> 1.5	-
Less: Capital account transactions	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0
Equals: Net lending or net borrowing (–)	-3.1	-3.7	-3.7	-2.6	-1.9	-1.6	0.0	-0.8	-1.4	-1.9	-1.6	-1.7	-1.8	-2.6	-3.5	-4.6	-4.1	-4.8	-5.3	-5.9	-6.5	-6.7	-5.8	-5.3	-3.1	-3.7





these plans' assets. From 2002 to 2006, this alternative measure of saving subtracted, on average, about 0.4 percentage point from the NIPA personal saving rate each year; for 2007 and 2008 the rates followed the NIPA personal savings rate (chart 3).

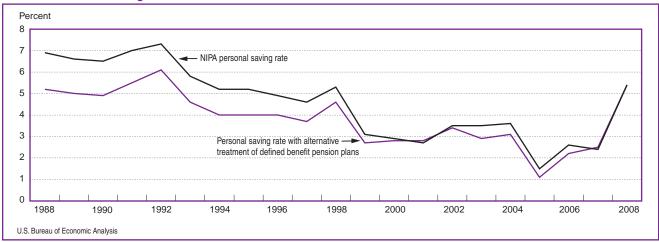
# Alternative treatment of taxes on realized capital gains

This measure of saving treats taxes on capital gains as capital transfers, which reduces personal taxes and raises DPI and personal saving. On average, this measure added almost 1 percentage point to the NIPA annual measure of saving for 2002–2008 (chart 4). This alternative personal saving rate closely parallels the NIPA personal saving rate.

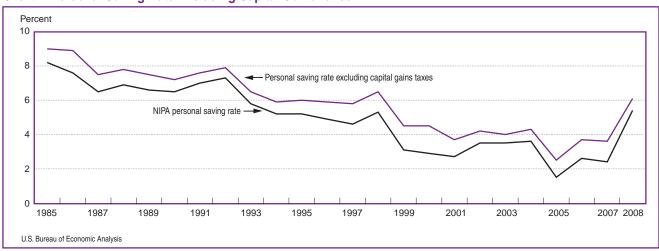
# Alternative treatment of consumer durable goods as investment

This measure of saving treats the purchases of durable goods as investment rather than as consumption. Net investment (purchases of durable goods less depreciation) in consumer durable goods is added to personal saving. From 2002 to 2010, this annual measure of saving

Chart 3. Personal Saving Rate With Alternative Treatment of Defined Benefit Pension Plans



**Chart 4. Personal Saving Rate Excluding Capital Gains Taxes** 



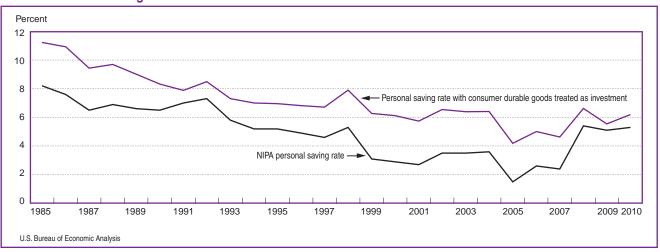
as a share of DPI averaged 5.7 percent, compared with an average of 3.7 percent for the NIPA measure of the personal saving rate (chart 5).

#### Other, broader measures of saving

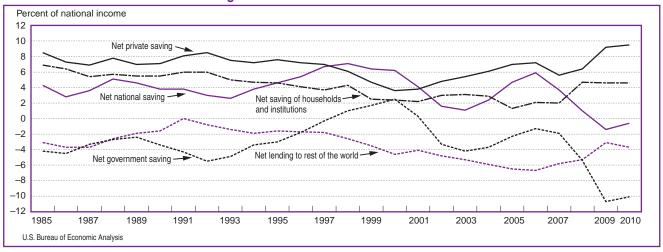
A broader measure of saving for the economy is net private saving, which includes the saving of the personal and business sectors. The net private saving rate from 2002 to 2010 averaged about 6.8 percent. Net national saving is a more comprehensive measure of saving and includes the net saving of government, persons, and business. From 2002 to 2010, the net national saving rate averaged 2 percent, a difference of 4.8 percentage points between the

two measures (chart 6). For 2009 and 2010, the difference between the two measures accelerated; the divergence is due to a negative net government saving rate of about 10 percent for 2009 and 2010. From 2002 to 2008 the rate was about –3 percent. Net lending to the rest of the world reflects the amount of foreign saving that the nation relies on to fund its investment needs. The nation's reliance on foreign saving to fund its investment needs grew from 2002–2006 (net lending to the rest of the world became more negative). Net lending to the rest of the world became less negative in 2007–2010 (reliance on foreign saving was somewhat lower in these years).

Chart 5. Personal Saving Rate With Consumer Durable Goods as Investment



**Chart 6. Various Measures of Net Saving** 



D-2 March 2012

## **National Data**

#### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on February 29, 2012. These estimates include the second estimates for the fourth quarter of 2011 and for 2011 annual totals. Also included are revised estimates of wages and salaries and of affected income-side series for the third quarter of 2011 and for their contributions to the 2011 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

#### 1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

				Sea	asonally a	djusted at	annual ra	ates
	Line	2010	2011	2010		20	11	
				IV	Į	II	III	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Personal consumption								
expenditures	2	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Goods	3	4.3	3.7	8.3	4.7	-1.6	1.4	4.9
Durable goods	4	7.2	8.1	17.2	11.7	-5.3	5.7	15.3
Nondurable goods	5	2.9	1.7	4.3	1.6	0.2	-0.5	0.4
Services	6	0.9	1.4	1.3	0.8	1.9	1.9	0.7
Gross private domestic								
investment	7	17.9	4.7	-7.1	3.8	6.4	1.3	20.6
Fixed investment	8	2.6	6.7	7.5	1.2	9.2	13.0	4.3
Nonresidential	9	4.4	8.7	8.7	2.1	10.3	15.7	2.8
Structures	10	-15.8	4.4	10.5	-14.3	22.6	14.4	-2.6
Equipment and software	11	14.6	10.2	8.1	8.7	6.2	16.2	4.8
Residential	12	-4.3	-1.3	2.5	-2.4	4.2	1.3	11.5
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	11.3	6.8	7.8	7.9	3.6	4.7	4.3
Goods	16	14.4	7.5	9.2	10.6	2.5	5.0	4.9
Services	17	5.0	5.0	4.7	1.7	6.2	4.0	2.8
Imports	18	12.5	4.9	-2.3	8.3	1.4	1.2	3.8
Goods	19	14.8	5.7	-0.5	9.5	1.6	0.5	3.4
Services	20	2.9	1.1	-10.4	2.2	0.4	4.8	6.0
Government consumption								
expenditures and gross								
investment	21	0.7	-2.1	-2.8	-5.9	-0.9	-0.1	-4.4
Federal	22	4.5	-1.9	-3.0	-9.4	1.9	2.1	-6.9
National defense	23	3.3	-2.3	-5.9	-12.6	7.0	5.0	-12.1
Nondefense	24	7.1	-1.2	3.1	-2.7	-7.6	-3.8	4.4
State and local	25	-1.8	-2.3	-2.7	-3.4	-2.8	-1.6	-2.5
Addendum:			_				_	
Gross domestic product, current								
dollars	26	4.2	3.9	4.2	3.1	4.0	4.4	3.9
aonaro	20	7.2	0.3	7.2	0.1	7.0	7.7	0.9

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Sea	sonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
			•	IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Percentage points at annual rates:								
Personal consumption expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	1.44 0.99 0.53 0.46 0.46	1.53 0.86 0.60 0.26 0.67	2.48 1.87 1.20 0.67 0.61	1.47 1.10 0.85 0.25 0.36	0.49 -0.38 -0.42 0.04 0.87	1.24 0.33 0.42 -0.09 0.90	1.52 1.17 1.10 0.06 0.35
Gross private domestic investment	7 8 9 10 11 12 13	1.96 0.32 0.42 -0.51 0.93 -0.11 1.64	0.59 0.79 0.83 0.11 0.71 -0.03 -0.21	-0.91 0.88 0.82 0.26 0.56 0.06 -1.79	0.47 0.15 0.20 -0.40 0.60 -0.06 0.32	0.79 1.07 0.98 0.54 0.44 0.09 -0.28	0.17 1.52 1.49 0.37 1.12 0.03 -1.35	2.42 0.53 0.29 -0.07 0.36 0.25 1.88
Net exports of goods and services Exports Goods Services Imports Goods Services Services	14 15 16 17 18 19 20	-0.51 1.31 1.12 0.19 -1.82 -1.74 -0.08	0.06 0.87 0.68 0.20 -0.81 -0.78 -0.03	1.37 0.98 0.79 0.18 0.39 0.08 0.31	-0.34 1.01 0.94 0.07 -1.35 -1.29 -0.06	0.24 0.48 0.24 0.24 -0.24 -0.23 -0.01	0.43 0.64 0.48 0.16 -0.21 -0.08 -0.13	-0.07 0.59 0.47 0.11 -0.65 -0.49 -0.16
Government consumption expenditures and gross investment. Federal. National defense. Nondefense State and local.	21 22 23 24 25	<b>0.14</b> 0.37 0.18 0.19 -0.23	-0.44 -0.17 -0.13 -0.03 -0.28	<b>-0.58</b> -0.26 -0.34 0.09 -0.33	<b>-1.23</b> -0.82 -0.74 -0.08 -0.41	-0.18 0.16 0.37 -0.22 -0.34	-0.02 0.17 0.27 -0.10 -0.19	-0.89 -0.58 -0.70 0.12 -0.30

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2010	2011	2010		20	11		
				IV	1	II	III	IV	
Gross domestic product	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392	
Personal consumption expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	104.741 105.006 105.782 104.501 104.628	107.022 108.894 114.376 106.244 106.122	105.962 107.452 110.600 105.839 105.250	106.511 108.700 113.710 106.249 105.453	106.693 108.272 112.180 106.306 105.941	107.156 108.646 113.747 106.160 106.449	107.726 109.957 117.866 106.261 106.647	
Gross private domestic investment. Fixed investment	7 8 9 10 11 12 13	<b>78.945</b> 77.667 97.913 87.883 102.393 42.681	<b>82.667</b> 82.873 106.385 91.779 112.884 42.106	<b>79.848</b> 79.812 101.822 90.399 106.925 41.684	80.600 80.052 102.342 86.974 109.174 41.428	81.869 81.829 104.889 91.511 110.839 41.855	<b>82.135</b> 84.362 108.782 94.631 115.077 41.991	<b>86.065</b> 85.249 109.528 94.002 116.445 43.150	
Net exports of goods and services	14 15 16 17 18 19 20	127.444 128.564 125.030 102.821 101.248 111.742	136.079 138.245 131.307 107.895 107.067 112.966	131.551 132.984 128.433 105.091 104.065 111.185	134.061 136.363 128.977 107.207 106.464 111.798	135.240 137.206 130.926 107.573 106.875 111.918	136.789 138.874 132.204 107.897 107.020 113.243	138.225 140.539 133.121 108.905 107.911 114.904	
Government consumption expenditures and gross investment. Federal National defense Nondefense State and local.	21 22 23 24 25	107.886 122.782 121.942 124.508 99.557	105.591 120.392 119.112 123.021 97.314	107.691 123.197 121.846 125.985 99.020	106.076 120.195 117.822 125.111 98.177	<b>105.837</b> 120.769 119.841 122.665 97.488	105.812 121.385 121.311 121.494 97.107	104.638 119.220 117.475 122.815 96.482	

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

					Seas	onally adju	usted	
	Line	2010	2011	2010		20	11	
				IV	L	II	III	IV
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062
Personal consumption								
expenditures	2	111.112	113.849	111.673	112.747	113.666	114.324	114.658
Goods	3	104.837	108.808	105.367	107.412	108.752	109.530	109.536
Durable goods	4	91.348	90.449	90.507	90.362	90.745	90.628	90.061
Nondurable goods	5	112.748	119.656	114.092	117.463	119.383	120.707	121.070
Services	6	114.465	116.513	115.037	115.574	116.260	116.852	117.367
Gross private domestic								
investment	7	104.743	106.436	105.199	105.755	106.342	106.646	107.001
Fixed investment	8	104.843	106.163	105.035	105.412	106.039	106.433	106.767
Nonresidential	9	105.373	106.736	105.536	105.909	106.560	107.027	107.449
Structures	10	121.117	126.596	122.475	123.982	125.835	127.565	129.001
Equipment and software	11	99.634	99.747	99.406	99.446	99.743	99.838	99.963
Residential	12	102.214	103.370	102.563	102.958	103.479	103.551	103.491
Change in private inventories	13							
Net exports of goods and								
services	14							
Exports	15	110.617	117.572	112.757	115.725	118.182	118.747	117.635
Goods	16	109.690	117.741	112.396	115.859	118.572	118.981	117.550
Services	17	112.669	117.044	113.494	115.282	117.125	118.058	117.711
Imports	18	113.032	121.755	114.271	119.370	122.949	122.543	122.158
Goods	19	112.607	122.347	113.780	119.647	123.632	123.168	122.941
Services	20	114.560	118.030	116.066	117.261	118.754	118.640	117.465
Government consumption								
expenditures and gross								
investment	21	117.445	121.095	118.341	119.910	121.146	121.523	121.801
Federal	22	113.653	116.861	114.331	115.827	116.902	117.413	117.301
National defense	23	114.046	117.575	114.802	116.576	117.672	118.119	117.931
Nondefense	24	112.860	115.440	113.380	114.333	115.367	116.011	116.049
State and local	25	119.704	123.662	120.757	122.372	123.721	123.997	124.559

**Table 1.1.5. Gross Domestic Product** 

[Billions of dollars]

_				Se	easonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	111	
				IV	I	II	III	IV
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
Personal consumption								
expenditures	2	10,245.5	10,726.4	10,417.1	10,571.7		10,784.5	10,873.6
Goods	3	3,387.0	3,645.5	3,483.4	3,592.2	3,622.7	3,661.2	3,705.6
Durable goods	4	1,085.5	1,162.3	1,124.7	1,154.5	1,143.8	1,158.3	1,192.7
Nondurable goods	5	2,301.5	2,483.1	2,358.7	2,437.8	2,478.9	2,503.0	2,512.9
Services	6	6,858.5	7,081.0	6,933.7	6,979.4	7,053.3	7,123.2	7,168.0
Gross private domestic								
investment	7	1,795.1	1,914.6	1,818.0	1,853.1	1,895.3	1,906.6	2,003.6
Fixed investment	8	1,728.2	1,867.6	1,779.3	1,791.1	1,841.7	1,905.8	1,931.8
Nonresidential	9	1,390.1	1,530.2	1,447.9	1,460.5	1,506.0	1,568.7	1,585.7
Structures	10	374.4	409.1	389.6	379.5	405.2	424.8	426.8
Equipment and software	11	1,015.7	1,121.2	1,058.3	1,081.0	1,100.8	1,143.9	1,159.0
Residential	12	338.1	337.3	331.3	330.6	335.7	337.0	346.1
Change in private inventories	13	66.9	47.0	38.7	62.0	53.6	8.0	71.7
Net exports of goods and								
services	14	-516.9	-576.9	-500.2	-571.3	-597.1	-562.3	-576.7
Exports	15	1,839.8	2,087.5	1,935.3	2,024.1	2,085.3	2,119.2	2,121.4
Goods	16	1,277.8	1,474.4	1,353.8	1,431.0	1,473.5	1,496.6	1,496.3 625.1
Services	17 18	562.0 2.356.7	613.2 2.664.4	581.5 2,435.5	593.2 2,595.4	611.7 2.682.4	622.6 2.681.6	2,698.1
Imports	19	1.947.3	2,004.4	2,435.5	2,595.4	2,002.4	2,001.0	2,096.1
Services	20	409.4	426.4	412.7	419.3	425.1	429.7	431.7
	20	403.4	420.4	412.7	413.0	423.1	423.1	401.7
Government consumption								
expenditures and gross investment	21	3.002.8	3.030.2	3.020.2	3.014.4	3,038.6	3.047.3	3.020.4
Federal	22	1.222.8	1,232.8	1.234.3	1,219.9	1.237.1	1,248.9	1,225.4
National defense	23	819.2	824.9	823.9	809.0	830.6	844.0	816.0
Nondefense	24	403.6	407.9	410.3	410.9	406.5	404.9	409.4
State and local	25	1.780.0	1.797.3	1,786.0	1.794.4	1,801.5	1,798.5	1,795.0
otato and ioodi		1,700.0	1,707.0	1,700.0	1,757.4	1,001.0	1,700.0	1,700.0

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	13,088.0 9,220.9 3,230.7 1,188.3 2,041.3 5,991.8 1,714.9 1,648.4 1,319.2 309.1 1,019.4 330.8 58.8 -421.8 1,663.2 1,164.9 498.8 2,085.0 1,729.3 357.4	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
Personal consumption expenditures	2 3 4	3,230.7 1,188.3	<b>9,421.7</b> 3,350.4 1,284.8	<b>9,328.4</b> 3,306.0 1,242.4	<b>9,376.7</b> 3,344.4 1,277.4	<b>9,392.7</b> 3,331.2 1,260.2	<b>9,433.5</b> 3,342.7 1,277.8	<b>9,483.7</b> 3,383.1 1,324.1
Nondurable goods Services	5 6		2,075.3 6.077.4	2,067.4 6.027.5	2,075.4 6.039.1	2,076.6 6.067.0	2,073.7 6.096.1	2,075.7 6.107.4
Gross private domestic investment.  Fixed investment.  Fixed investment.  Nonresidential.  Structures  Equipment and software Residential.  Change in private inventories  Net exports of goods and services  Exports.  Goods  Services.  Imports.  Goods  Services.  Services.	7 8 9 10 11 12 13 14 15 16 17 18 19 20	1,648.4 1,319.2 309.1 1,019.4 330.8 58.8 -421.8 1,663.2 1,164.9 498.8 2,085.0 1,729.3	1,795.8 1,758.8 1,433.4 322.8 1,123.8 326.3 35.1 -412.0 1,775.9 1,252.6 523.9 2,187.7 1,828.7 361.3	1,734.5 1,693.9 1,371.9 318.0 1,064.5 323.1 38.3 -414.2 1,716.8 1,204.9 512.4 2,131.0 1,777.4 355.6	1,750.9 1,699.0 1,378.9 305.9 1,086.9 321.1 49.1 -424.4 1,749.6 1,235.6 514.6 2,173.9 1,818.4	1,778.4 1,736.7 1,413.2 321.9 1,103.5 324.4 39.1 -416.4 1,765.0 1,243.2 522.4 2,181.4 1,825.4 357.9	1,784.2 1,790.4 1,465.9 1,145.7 325.4 -2.0 -402.8 1,785.2 1,258.3 527.5 2,187.9 1,827.9 362.2	1,869.6 1,809.3 1,475.7 330.7 1,159.3 334.4 54.3 -404.4 1,803.9 1,273.4 531.1 2,208.4 1,843.1 367.5
Government consumption expenditures and gross investment. Federal National defense Nondefense State and local Residual	21 22 23 24 25 26	<b>2,556.8</b> 1,075.9 718.3 357.7 1,487.0 8.5	<b>2,502.4</b> 1,055.0 701.6 353.4 1,453.5 -25.2	<b>2,552.1</b> 1,079.6 717.7 361.9 1,478.9 -7.9	<b>2,513.9</b> 1,053.3 694.0 359.4 1,466.4 -21.1	<b>2,508.2</b> 1,058.3 705.9 352.4 1,456.1 -17.6	<b>2,507.6</b> 1,063.7 714.6 349.0 1,450.4 -27.7	<b>2,479.8</b> 1,044.7 692.0 352.8 1,441.0 -35.7

Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 currentdollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

				Se	easonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	111	
				IV	I	II	III	IV
Gross domestic product	1	1.2	2.1	1.9	2.5	2.5	2.6	0.9
Personal consumption expenditures Goods Durable goods Nondurable goods Services	2 3 4 5 6	1.8 1.6 -1.7 3.2 1.9	2.5 3.8 -1.0 6.1 1.8	1.9 3.4 -2.4 6.2 1.2	3.9 8.0 -0.6 12.4 1.9	3.3 5.1 1.7 6.7 2.4	2.3 2.9 -0.5 4.5 2.1	1.2 0.0 -2.5 1.2 1.8
Gross private domestic investment. Fixed investment. Nonresidential Structures Equipment and software Residential. Change in private inventories	7 8 9 10 11 12 13	-1.6 -1.4 -1.6 -1.1 -1.8 -0.4	1.6 1.3 1.3 4.5 0.1 1.1	1.7 0.8 0.4 3.6 -0.8 2.5	2.1 1.4 1.4 5.0 0.2 1.5	2.2 2.4 2.5 6.1 1.2 2.0	1.1 1.5 1.8 5.6 0.4 0.3	1.3 1.3 1.6 4.6 0.5 -0.2
Net exports of goods and services Exports Goods. Services Imports Goods. Services Services	14 15 16 17 18 19 20	4.4 4.9 3.2 6.1 6.8 2.7	6.3 7.3 3.9 7.7 8.6 3.0	8.6 11.5 2.2 8.4 8.9 5.8	11.0 12.9 6.5 19.1 22.3 4.2	8.8 9.7 6.5 12.5 14.0 5.2	1.9 1.4 3.2 -1.3 -1.5 -0.4	-3.7 -4.7 -1.2 -1.3 -0.7 -3.9
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	21 22 23 24 25	2.2 2.4 2.4 2.4 2.1	3.1 2.8 3.1 2.3 3.3	3.1 2.0 2.5 1.1 3.8	<b>5.4</b> 5.3 6.3 3.4 5.5	<b>4.2</b> 3.8 3.8 3.7 4.5	1.3 1.8 1.5 2.3 0.9	0.9 -0.4 -0.6 0.1 1.8
Addenda: Gross national product Implicit price deflators: Gross domestic product 1 Gross pational product 1	26 27	1.1	2.1	1.9	2.5 2.7	2.5 2.6	2.6 2.6	0.9
	27 28	1.2 1.1	2.1	1.8 1.8	2.7 2.7	2.6 2.6	2.6 2.6	0

<sup>1.</sup> The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product [Index numbers, 2005=100]

	[mdcx numbers, 2000=100]												
					Seas	onally adj	usted						
	Line	2010	2011	2010		20	11						
				IV	1	II	III	IV					
Gross domestic product	1	110.992	113.361	111.644	112.398	113.118	113.836	114.081					
Personal consumption													
expenditures	2	111.112	113.849	111.670	112,744	113.663	114.321	114.655					
Goods	3	104.836	108.808	105.365	107.410	108.750	109.528	109.533					
Durable goods	4	91.347	90.464	90.527	90.381	90.765	90.647	90.080					
Nondurable goods	5	112.748	119.650	114.086	117.457	119.377	120.701	121.064					
Services	6	114.465	116.513	115.035	115.571	116.257	116.849	117.364					
Gross private domestic													
investment	7	104.678	106.618	104.811	105.838	106.569	106.858	107.167					
Fixed investment	8	104.843	106.183	105.042	105.420	106.046	106.441	106.775					
Nonresidential	9	105.373	106.759	105.544	105.917	106.567	107.035	107.457					
Structures	10	121.117	126.713	122.534	124.041	125.895	127.626	129.063					
Equipment and software	11	99.634	99.762	99.415	99.455	99.753	99.847	99.972					
Residential	12	102.214	103.377	102.568	102.963	103.484	103.556	103.496					
Change in private inventories	13												
Net exports of goods and													
services	14												
Exports	15	110.617	117.547	112.726	115.693	118.149	118.714	117.602					
Goods	16	109.690	117.702	112.354	115.816	118.527	118.937	117.506					
Services	17	112.669	117.043	113.481	115.269	117.112	118.045	117.698					
Imports	18	113.032	121.779	114.289	119.389	122.969	122.562	122.178					
Goods	19	112.607	122.381	113.807	119.676	123.662	123.198	122.971					
Services	20	114.559	118.029	116.068	117.261	118.756	118.641	117.466					
Government consumption													
expenditures and gross													
investment	21	117.445	121.092	118.340	119.910	121.146	121.523	121.801					
Federal	22	113.653	116.858	114.327	115.824	116.898	117.410	117.297					
National defense	23	114.046	117.576	114.799	116.573	117.669	118.116	117.928					
Nondefense	24	112.860	115.429	113.376	114.329	115.363	116.007	116.045					
State and local	25	119.704	123.659	120.759	122.374	123.723	123.999	124.561					
Addendum:													
Gross national product	26	110.971		111.623	112.379	113.106	113.823						

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Se	asonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	11	
				IV	I	Ш	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.2	2.1	1.9	2.5	2.5	2.6	0.9
Percentage points at annual rates:								
Personal consumption expenditures	2 3 4 5 6	1.25 0.36 -0.13 0.49 0.89	1.75 0.90 -0.07 0.98 0.84	1.37 0.79 -0.18 0.97 0.59	<b>2.73</b> 1.85 -0.05 1.89 0.88	2.33 1.21 0.13 1.07 1.12	1.66 0.70 -0.04 0.73 0.96	0.83 0.00 -0.19 0.20 0.83
Gross private domestic investment.  Fixed investment.  Nonresidential.  Structures  Equipment and software Residential.  Change in private inventories	7 8 9 10 11 12 13	-0.18 -0.17 -0.16 -0.03 -0.12 -0.01 -0.01	0.20 0.15 0.13 0.12 0.01 0.02 0.04	0.20 0.09 0.04 0.10 -0.06 0.05 0.11	0.26 0.17 0.14 0.13 0.01 0.03 0.09	0.28 0.29 0.25 0.16 0.09 0.05 -0.01	0.15 0.19 0.18 0.15 0.03 0.01 -0.04	0.17 0.16 0.16 0.13 0.04 -0.01
Net exports of goods and services Exports Goods Services Imports Goods Services Services	14 15 16 17 18 19 20	-0.38 0.52 0.40 0.12 -0.90 -0.82 -0.08	-0.47 0.82 0.67 0.15 -1.29 -1.20 -0.09	-0.26 1.07 0.98 0.09 -1.33 -1.17 -0.16	-1.57 1.40 1.15 0.25 -2.97 -2.85 -0.12	- <b>0.93</b> 1.16 0.91 0.26 -2.09 -1.95 -0.14	0.51 0.27 0.14 0.13 0.24 0.23 0.01	-0.30 -0.52 -0.48 -0.05 0.22 0.11
Government consumption expenditures and gross investment. Federal	21 22 23 24 25	<b>0.46</b> 0.20 0.13 0.07 0.26	<b>0.63</b> 0.23 0.17 0.06 0.40	<b>0.63</b> 0.17 0.14 0.03 0.46	1.08 0.43 0.34 0.09 0.65	0.84 0.31 0.21 0.10 0.53	<b>0.25</b> 0.15 0.09 0.06 0.11	<b>0.18</b> -0.03 -0.03 0.00 0.21

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2010	2011	2010		20	11	
	Line	2010	2011	IV	Ι	II	Ш	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	70.5	71.1	70.6	71.1	71.1	71.1	71.0
Goods	3	23.3	24.2	23.6	24.2	24.1	24.1	24.2
Durable goods	4	7.5	7.7	7.6	7.8	7.6	7.6	7.8
Nondurable goods	5	15.8	16.5	16.0	16.4	16.5	16.5	16.4
Services	6	47.2	46.9	47.0	46.9	47.0	46.9	46.8
Gross private domestic								
investment	7	12.4	12.7	12.3	12.5	12.6	12.6	13.1
Fixed investment	8	11.9	12.4	12.1	12.0	12.3	12.6	12.6
Nonresidential	9	9.6	10.1	9.8	9.8	10.0	10.3	10.4
Structures	10	2.6	2.7	2.6	2.6	2.7	2.8	2.8
Equipment and software	11	7.0	7.4	7.2	7.3	7.3	7.5	7.6
Residential	12	2.3	2.2	2.2	2.2	2.2	2.2	2.3
Change in private inventories	13	0.5	0.3	0.3	0.4	0.4	0.0	0.5
Net exports of goods and								
services	14	-3.6	-3.8	-3.4	-3.8	-4.0	-3.7	-3.8
Exports	15	12.7	13.8	13.1	13.6	13.9	14.0	13.8
Goods	16	8.8	9.8	9.2	9.6	9.8	9.9	9.8
Services	17	3.9	4.1	3.9	4.0	4.1	4.1	4.1
Imports	18	16.2	17.7	16.5	17.5	17.9	17.7	17.6
Goods	19	13.4	14.8	13.7	14.6	15.0	14.8	14.8
Services	20	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Government consumption								
expenditures and gross								
investment	21	20.7	20.1	20.5	20.3	20.2	20.1	19.7
Federal	22	8.4	8.2	8.4	8.2	8.2	8.2	8.0
National defense	23	5.6	5.5	5.6	5.4	5.5	5.6	5.3
Nondefense	24	2.8	2.7	2.8	2.8	2.7	2.7	2.7
State and local	25	12.3	11.9	12.1	12.1	12.0	11.9	11.7
otate and total	23	12.0	11.3	12.1	12.1	12.0	11.5	11.7

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago [Percent]

	Line	2010		20	111		
	Line	IV	I	II	III	IV	
Gross domestic product	1	3.1	2.2	1.6	1.5	1.6	
Personal consumption expenditures	2	3.0	2.8	2.2	2.0	1.7	
Goods	3	5.8	5.4	4.0	3.1	2.3	
Durable goods	4	10.9	11.3	7.8	7.0	6.6	
Nondurable goods	5 6	3.5 1.6	2.7 1.5	2.3 1.4	1.4 1.5	0.4 1.3	
Services							
Gross private domestic investment	7	14.0	7.4	2.9	1.0	7.8	
Fixed investment	8 9	7.4	7.4 10.0	5.0 8.0	7.6 9.1	6.8 7.6	
Nonresidential	10	11.1 -1.8	10.0	8.0 4.9	7.3	7.6 4.0	
Equipment and software	11	16.6	13.4	9.2	9.7	8.9	
Residential	12	-6.3	-2.9	-6.9	1.4	3.5	
Change in private inventories.	13	0.0	2.0	0.0	1.1	0.0	
Net exports of goods and services	14						
Exports	15	8.8	8.9	7.3	6.0	5.1	
Goods	16	10.5	10.1	7.7	6.7	5.7	
Services	17	5.0	6.2	6.2	4.1	3.7	
Imports	18	10.7	9.6	4.7	2.1	3.6	
Goods	19	12.7	11.5	5.6	2.7	3.7	
Services	20	1.9	1.4	0.6	-0.9	3.3	
Government consumption expenditures and gross investment	21	0.1	-1.1	-2.2	-2.4	-2.8	
Federal	22	2.9	-0.3	-2.0	-2.2	-3.2	
National defense	23	1.5	-2.0	-1.8	-1.9	-3.6	
Nondefense	24	5.7	3.1	-2.4	-2.8	-2.5	
State and local	25	-1.7	-1.5	-2.3	-2.6	-2.6	
Addenda:							
Final sales of domestic product	26	2.4	2.2	1.9	2.3	1.5	
Gross domestic purchases	27	3.6	2.6	1.4	1.0	1.5	
Final sales to domestic purchasers	28	2.9	2.5	1.7	1.8	1.4	
Gross national product	29	3.2	2.6	2.0	1.8		
Real disposable personal income	30	3.5	2.6	1.1	0.7	0.7	
Price indexes (Chain-type):							
Gross domestic purchases	31	1.4	1.9	2.6	2.9	2.6	
Gross domestic purchases excluding food and energy 1	32	1.2	1.4	1.8	2.0	2.0	
Gross domestic product	33	1.6	1.8	2.1	2.4	2.1	
Gross domestic product excluding food and energy 1	34 35	1.3	1.5	1.8	2.1	2.0 2.7	
Personal consumption expenditures  Personal consumption expenditures excluding food and energy 1		1.3	1.8	2.5 1.3	2.9 1.6	2.7 1.8	
Market-based PCE <sup>2</sup>	37	1.0 1.1	1.1 1.7	2.6	3.0	2.8	
Market-based PCE excluding food and energy <sup>2</sup>	38	0.7	0.9	1.3	3.0 1.6	2.0 1.8	
Market based i OL excluding 1000 and energy	30	0.7	0.9	1.3	1.0	1.0	

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product** 

[Percent]

					Seasonally	adjusted at ar	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product. Final sales of domestic product. Change in private inventories	1 2 3	<b>3.0</b> 1.4	1.7 2.0	<b>2.3</b> 4.2	<b>0.4</b> 0.0	<b>1.3</b> 1.6	<b>1.8</b> 3.2	<b>3.0</b> 1.1
Goods Final sales Change in private inventories	4 5 6	<b>11.7</b> 5.1	<b>4.4</b> 5.3	<b>5.9</b> 13.2	<b>4.9</b> 3.8	<b>-0.6</b> 0.4	<b>2.2</b> 7.3	<b>12.2</b> 5.1
Durable goods. Final sales. Change in private inventories 1.	7 8 9	16.2 6.7	7.1 8.1	3.0 13.9	10.0 5.3	3.0 4.8	12.3 12.5	0.8 5.2
Nondurable goods Final sales Change in private inventories <sup>1</sup>	10 11 12	7.3 3.4	1.7 2.5	9.1 12.5	-0.1 2.2	-4.3 -4.0	-7.6 2.1	25.7 5.0
Services <sup>2</sup>	13	1.1	1.0	1.0	-0.1	1.8	1.2	-0.6
Structures	14	-8.8	-1.8	1.0	-13.1	5.0	5.8	0.7
Motor vehicle output Gross domestic product excluding motor vehicle output Final sales of computers <sup>3</sup> Gross domestic product excluding final sales of computers Gross domestic purchases excluding final sales of computers to domestic purchasers Final sales of domestic product, current dollars.	15 16 17 18 19 20	27.4 2.6 20.5 2.9 3.2 2.6	12.3 1.5 32.0 1.6 1.5 4.1	-17.4 2.9 64.2 2.1 0.7 6.1	59.2 -0.7 14.7 0.3 0.7 2.5	-4.1 1.5 13.0 1.3 0.7 4.2	5.1 1.7 42.1 1.6 1.2 5.9	18.4 2.6 21.3 2.9 2.8 2.0

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Nore. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product** 

				Sea	sonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
	1 3.0  2 1.39  3 1.64  4 3.01  5 1.37  7 2.06  8 0.91  10 0.95  11 0.46  11 0.49  13 0.72  14 -0.69		IV	I	II	III	IV	
Percent change at annual rate:								
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Percentage points at annual rates:								
Final sales of domestic								
product Change in private	_		1.94	4.14	0.04	1.62	3.16	1.10
inventories	3	1.64	-0.21	-1.79	0.32	-0.28	-1.35	1.88
GoodsFinal sales			1.23 1.43	1.63 3.41	1.36 1.04	<b>-0.17</b> 0.11	<b>0.62</b> 1.97	3.30 1.42
Change in private inventories			-0.21	-1.79	0.32	-0.28	-1.35	1.88
Durable goods			0.99	0.42	1.37	0.43	1.69	0.14
Final sales			1.10	1.83	0.73	0.67	1.68	0.75
Change in private inventories 1			-0.12 0.24	-1.41 1.20	0.63 -0.01	-0.23 -0.61	0.01 -1.07	-0.61 3.16
Nondurable goods Final sales			0.24	1.58	0.30	-0.55	0.29	0.67
Change in private inventories 1			-0.09	-0.38	-0.31	-0.05	-1.36	2.49
Services 2	13	0.72	0.64	0.65	-0.05	1.18	0.81	-0.37
Structures	14	-0.69	-0.13	0.07	-0.95	0.33	0.38	0.05
Addenda:								
Motor vehicle output	15	0.49	0.28	-0.43	1.08	-0.10	0.12	0.43
Gross domestic product excluding motor vehicle output	16	2.54	1.46	2.78	-0.73	1.44	1.69	2.55
Final sales of computers 3	17	0.10	0.16	0.29	0.08	0.07	0.22	0.12
Gross domestic product excluding final sales of computers	18	2.93	1.57	2.06	0.27	1.26	1.60	2.86

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification Industrial classification (oic.), later estimates for these moustness are based on the footal minimate. Industrial cases, System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062
product	2	110.981	113.273	111.647	112.315	113.021	113.754	114.001
inventories	3							
Goods	4 5 6	<b>100.673</b> 100.537	101.939	<b>101.429</b> 101.181	101.329	101.574	<b>102.855</b> 102.581	<b>102.562</b> 102.275
Durable goodsFinal salesChange in private inventories	7 8 9	94.263 94.248	93.510		93.554 93.471	93.519		93.555 93.475
Nondurable goods	10 11 12	108.430 108.221	112.749 112.228	110.654 110.213			114.074 113.592	113.535 113.027
Services 2	13	115.100	117.673	115.741	116.629	117.499	118.057	118.507
Structures	14	113.710	117.333	114.659	115.626	116.886	117.944	118.877
Addenda:  Motor vehicle output  Gross domestic product	15	100.633	103.341	100.856	101.487	103.120	104.401	104.355
excluding motor vehicle output Final sales of computers <sup>3</sup> Gross domestic product	16 17	111.350 46.985	113.679 42.537	112.062 45.618	112.756 44.120	113.431 43.301	114.136 41.795	114.394 40.933
excluding final sales of computersImplicit price deflator for final	18	111.554	113.986	112.278	113.001	113.722	114.476	114.744
sales of domestic product	19	110.981	113.273	111.642	112.311	113.017	113.750	113.997

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

#### Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	adjusted			
	Line	2010	2011	2010		20	11			
				IV	I	II	III	IV		
Gross domestic product Final sales of domestic	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392		
product Change in private	2	103.626	105.657	104.841	104.850	105.275	106.108	106.393		
inventories	3									
Goods	5	<b>114.630</b> 114.483	120.565		<b>118.667</b> 119.039	<b>118.481</b> 119.156		<b>122.615</b> 122.792		
Change in private inventories Durable goods Final sales	6 7 8	114.027 113.588	122.812	116.812 118.004	119.638 119.551	120.538 120.962	124.568	124.351 126.167		
Change in private inventories <sup>1</sup> Nondurable goods Final sales Change in private inventories <sup>1</sup>	9 10 11 12	115.326 115.328	117.294 118.175	117.745	117.727 118.405	116.432 117.206		120.865 119.263		
Services 2	13	106.133	107.163	106.696	106.676	107.158	107.488	107.332		
Structures	14	65.018	63.843	65.029	62.784	63.555	64.457	64.576		
Addenda:										
Motor vehicle output Gross domestic product	15	77.389	86.907	76.651	86.102	85.215	86.290	90.021		
excluding motor vehicle output	16	104.505	106.066	105.573	105.377	105.764	106.218	106.904		
Final sales of computers <sup>3</sup>	17	213.841	282.225	251.452	260.231	268.303	292.946	307.420		
computers	18	103.250	104.882	104.168	104.240	104.569	104.986	105.732		
purchasers	19	100.471	101.943	101.311	101.477	101.661	101.965	102.668		

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.5. Gross Domestic Product by Major Type of Product [Billions of dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	111	
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
product Change in private	2	14,459.6	-,-	14,716.3	14,805.8	,	· ·	,
inventories	3	66.9	47.0	38.7	62.0	53.6	0.8	71.7
Goods Final sales Change in private	4 5	<b>4,009.9</b> 3,943.0	<b>4,257.2</b> 4,210.2	<b>4,126.1</b> 4,087.4	<b>4,193.8</b> 4,131.8	<b>4,199.4</b> 4,145.8	<b>4,262.2</b> 4,261.4	<b>4,373.6</b> 4,301.8
inventories	6 7 8	66.9 2,051.5 2,006.0	47.0 2,182.6 2,152.2	38.7 2,091.3 2,073.6	62.0 2,136.8 2,094.1	53.6 2,154.1 2,119.9		71.7 2,221.0 2,210.1
inventories 1	9 10 11	45.5 1,958.4 1,937.0	30.5 2,074.6 2,058.0	17.7 2,034.8 2,013.8	42.7 2,057.0 2,037.7	34.2 2,045.3 2,025.9	34.2 2,043.5 2,076.9	10.8 2,152.6 2,091.7
inventories 1	12	21.4	16.6	21.0	19.3	19.4	-33.4	60.9
Services 2	13	9,508.6	9,815.5	9,612.1	9,684.1	9,800.4	9,877.2	9,900.5
Structures	14	1,008.0	1,021.6	1,016.8	989.9	1,013.0	1,036.7	1,046.8
Addenda:  Motor vehicle output Gross domestic product excluding motor vehicle	15	326.2	376.3	323.8	366.1	368.1	377.3	393.5
output	16 17	14,200.3 77.6	14,718.1 92.8	14,431.2 88.9	14,501.7 88.9	14,644.6 90.0	14,798.7 94.9	14,927.4 97.5
computers	18	14,449.0	15,001.6	14,666.1	14,778.9	14,922.8	15,081.2	15,223.4

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

<sup>3.</sup> Some components of final sales of computers include computer parts.

<sup>2.</sup> Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Industrial Classification (SIC); later estimates for those industrials and states are System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

#### Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonall	y adjusted at ar	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product. Final sales of domestic product. Change in private inventories		13,088.0 13,028.9 58.8 0.3	<b>13,315.3</b> 13,284.2 35.1 -4.0	13,216.1 13,181.6 38.3 -3.8	13,227.9 13,182.8 49.1 -4.0	13,271.8 13,236.2 39.1 -3.5	13,331.6 13,340.9 -2.0 -7.3	13,429.9 13,376.8 54.3 -1.2
Goods.  Final sales Change in private inventories Durable goods.  Final sales Change in private inventories ¹ Nondurable goods.  Final sales Change in private inventories ¹	5 6 7 8 9 10 11 12 13	3,984.2 3,921.9 58.8 2,176.8 2,128.4 41.5 1,806.8 1,789.9 18.6	<b>4,161.3</b> 4,130.3 35.1 2,331.9 2,301.3 26.6 1,837.7 1,834.1 10.1	4,075.1 4,040.1 38.3 2,230.0 2,211.2 16.4 1,844.7 1,827.5 22.3	4,124.5 4,078.0 49.1 2,283.9 2,240.2 37.4 1,844.4 1,837.6 13.9	4,118.1 4,082.0 39.1 2,301.1 2,266.6 29.8 1,824.2 1,819.0	4,140.6 4,154.6 -2.0 2,368.9 2,334.2 29.8 1,788.4 1,828.6 -27.2	<b>4,261.8</b> 4,206.6 54.3 2,373.9 2,364.1 9.5 1,893.6 1,850.9 42.5
Services <sup>2</sup>	14 15 16	<b>8,261.2</b> <b>886.5</b> -38.1	<b>8,341.4</b> <b>870.4</b> -68.6	<b>8,305.0</b> <b>886.6</b> -52.9	<b>8,303.5</b> <b>856.0</b> -60.7	<b>8,341.0</b> <b>866.5</b> -62.2	<b>8,366.7</b> <b>878.8</b> -79.3	<b>8,354.5</b> <b>880.4</b> -72.0
Motor vehicle output. Gross domestic product excluding motor vehicle output. Final sales of computers <sup>3</sup> Gross domestic product excluding final sales of computers	17 18 19 20	324.2 12,753.8 165.1 12,953.5	364.1 12,944.3 217.9 13,158.2	321.1 12,884.2 194.1 13,068.7	360.7 12,860.3 200.9 13,077.7	357.0 12,907.5 207.1 13,119.0	361.5 12,962.9 226.1 13,171.3	377.1 13,046.6 237.3 13,264.9

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

					Seasonally	y adjusted at ar	nual rates	_
	Line	2010	2011	2010		1.0   1.2   1.2   1.3   1.8		
				IV	I	II	III	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Business 1	2 3 4	<b>3.9</b> 4.0 -0.5	<b>2.3</b> 2.6 –14.0	<b>3.2</b> 3.8 –29.8	0.9		<b>2.7</b> 2.8 –6.3	<b>3.7</b> 3.7 7.9
Households and institutions. Households. Nonprofit institutions serving households <sup>3</sup> .	5 6 7	<b>0.5</b> -0.2 1.3	<b>0.3</b> -0.9 1.8	<b>-0.1</b> -1.5 1.7		-0.1	-4.5	<b>1.1</b> 0.8 1.4
General government <sup>4</sup> Federal State and local	8 9 10	<b>0.5</b> 3.7 -0.9	<b>-0.4</b> 1.0 -1.0	-0.4 0.6 -0.9	1.9	0.8	0.2	<b>0.3</b> 1.6 -0.4
Addendum: Gross housing value added	11	0.4	-0.1	-1.3	1.6	1.0	-3.1	1.3

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied houseing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

#### Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

				Seasonally adjusted				
	Line	2010	2011	2010	2011    I   II   III     105.140   105.614     104.792   105.140   105.614     104.029   104.506   105.233     104.029   104.506   105.233     100.401   97.879   96.289     1   108.449   108.761   108.427     123   108.757   108.742   107.501     105.949   108.670   109.480     105.949   106.670   109.480     105.940   105.986   105.874     15.650   115.877   115.936     14.02.037   101.721   101.536			
				IV	I	II	III	IV
Gross domestic product	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
Business 1	2 3 4	<b>102.519</b> 102.366 114.153	<b>104.901</b> 104.989 98.175	<b>103.899</b> 103.809 110.493	104.029	104.506	105.233	106.083 106.189 98.130
Households and institutions	5 6 7	<b>108.245</b> 109.115 107.035	<b>108.587</b> 108.176 108.991	108.191 108.523 107.660	108.757	108.742	107.501	<b>108.711</b> 107.705 109.864
General government <sup>4</sup> Federal State and local	8 9 10	<b>106.364</b> 114.802 102.729	<b>105.988</b> 115.967 101.685	<b>106.170</b> 115.095 102.324	115.650	115.877	115.936	<b>105.953</b> 116.405 101.446
Addendum: Gross housing value added	11	112.858	112.699	112.374	112.831	113.119	112.245	112.602

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

					Seasonally adjusted  2010  2011  IV  I  111.699  112.390  113.091  110.427  111.147  111.909  112.623  110.249  110.782  111.496  112.184  127.892  145.976  151.431  154.775  112.930  113.357  113.623  114.577  119.864  110.108  110.296  111.475			
	Line	2010	2011	2010		112.390		
			=	IV	1	II	III	IV
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>109.636</b> 109.617 113.871	<b>112.116</b> 111.718 150.183	110.249	110.782	111.496	112.184	<b>112.785</b> 112.408 148.550
Households and institutions Households	5 6 7	<b>112.743</b> 109.584 117.117	<b>114.207</b> 110.985 118.671		110.108	110.296	111.475	<b>115.270</b> 112.063 119.716
General government <sup>4</sup> Federal State and local	8 9 10	<b>118.403</b> 117.048 118.982	<b>120.757</b> 119.586 121.242	<b>119.047</b> 117.596 119.673	118.617	119.437	120.118	<b>121.481</b> 120.173 122.035
Addendum: Gross housing value added	11	110.507	112.017	110.791	111.125	111.329	112.452	113.162

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

					14,755.0 14,867.8 15,012.8 15,176.1 1 11,098.9 11,188.9 11,315.1 11,462.7 1 10,954.7 11,038.0 11,161.4 11,307.4 1 144.1 150.9 153.6 155.3 1,840.5 1,851.9 1,861.6 1,871.5			
	Line	2010	2011	2010		2011  I II III  14,867.8 15,012.8 15,176.1  11,188.9 11,315.1 11,462.7  11,038.0 11,161.4 11,307.4  150.9 153.6 155.3		
	1			IV	I	II	III	IV
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>10,879.1</b> 10,746.5 132.6	<b>11,387.7</b> 11,234.9 152.8	10,954.7	11,038.0	11,161.4	11,307.4	<b>11,584.2</b> 11,432.7 151.5
Households and institutions  Households  Nonprofit institutions serving households <sup>3</sup>	5 6 7	<b>1,838.4</b> 1,033.6 804.8	<b>1,868.2</b> 1,037.8 830.4	<b>1,840.5</b> 1,030.6 810.0	1,035.1	1,036.7	1,035.9	<b>1,887.7</b> 1,043.3 844.4
General government <sup>4</sup> Federal State and local	8 9 10	<b>1,809.1</b> 589.6 1,219.5	<b>1,838.5</b> 608.4 1,230.1	<b>1,815.6</b> 593.8 1,221.8	601.9	607.2	611.0	<b>1,848.9</b> 613.7 1,235.2
Addendum: Gross housing value added	11	1,314.5	1,330.6	1,312.3	1,321.5	1,327.4	1,330.4	1,343.0

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	111	
				IV	I	II	III	IV
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>9,923.9</b> 9,804.7 116.5	<b>10,154.5</b> 10,055.9 100.2	<b>10,057.5</b> 9,942.8 112.7	<b>10,065.9</b> 9,964.0 102.4	<b>10,107.9</b> 10,009.6 99.9	<b>10,175.1</b> 10,079.2 98.2	<b>10,268.9</b> 10,170.8 100.1
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	<b>1,630.6</b> 943.2 687.2	<b>1,635.8</b> 935.1 699.8	<b>1,629.8</b> 938.1 691.2	<b>1,633.7</b> 940.1 693.1	<b>1,638.4</b> 940.0 697.7	1,633.4 929.2 702.9	<b>1,637.6</b> 931.0 705.4
General government <sup>4</sup> Federal State and local Residual	8 9 10 11	1,527.9 503.7 1,025.0 7.7	1,522.5 508.8 1,014.5	1,525.1 505.0 1,020.9 5.4	<b>1,524.6</b> 507.4 1,018.1 2.8	1,522.5 508.4 1,014.9	1,520.9 508.7 1,013.1 0.3	<b>1,522.0</b> 510.7 1,012.2 -0.3
Addendum: Gross housing value added	12	1,189.5	1,187.9	1,184.4	1,189.2	1,192.3	1,183.1	1,186.8

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2010	2011	2010		20	11		
				IV	I	II	III	IV	
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	2	103.684 127.444 102.821	136.079		134.061	105.140 135.240 107.573	136.789	138.225	
Equals: Gross domestic purchases Less: Change in private inventories	4 5	101.160	102.795	102.064	102.237	102.504	102.844	103.594	
Equals: Final sales to domestic purchasers	6	101.091	102.940	102.182	102.276	102.615	103.292	103.578	
Addendum: Final sales of domestic product	7	103.626	105.657	104.841	104.850	105.275	106.108	106.393	

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	111	
				IV	I	1 11 111		IV
Gross domestic product Less: Exports of goods and	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8
servicesPlus: Imports of goods and	2	1,839.8	2,087.5	1,935.3	2,024.1	2,085.3	2,119.2	2,121.4
services	3	2,356.7	2,664.4	2,435.5	2,595.4	2,682.4	2,681.6	2,698.1
Equals: Gross domestic purchases	4	<b>15,043.4</b> 66.9	<b>15,671.2</b> 47.0	<b>15,255.2</b> 38.7	<b>15,439.1</b> 62.0	<b>15,609.9</b> 53.6	<b>15,738.4</b>	<b>15,897.5</b> 71.7
Equals: Final sales to domestic purchasers	6		15,624.2		15,377.1		15,737.6	
Addendum: Final sales of domestic product	7	14,459.6	15,047.4	14,716.3	14,805.8	14,959.2	15,175.3	15,249.1

#### Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

				Sea	sonally a	djusted at	annual ra	ates
	Line	2010	2011	2010		20	11	
				IV	Ţ	II	III	IV
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	3.0 11.3 12.5	<b>1.7</b> 6.8 4.9	<b>2.3</b> 7.8 –2.3	<b>0.4</b> 7.9 8.3	1.3 3.6 1.4	<b>1.8</b> 4.7 1.2	3.0 4.3 3.8
<b>Equals: Gross domestic purchases</b> Less: Change in private inventories	4 5	3.4	1.6	0.9	0.7	1.0	1.3	2.9
Equals: Final sales to domestic purchasers	6	1.8	1.8	2.7	0.4	1.3	2.7	1.1
Addenda: Final sales of domestic product Gross domestic purchases, current	7	1.4	2.0	4.2	0.0	1.6	3.2	1.1
dollarsFinal sales to domestic purchasers,	8	5.0	4.2	2.9	4.9	4.5	3.3	4.1
current dollars	9	3.3	4.3	4.8	4.3	4.7	4.7	2.3

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	111	
				IV	I	II	III	IV
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services		111.000 110.617 113.032	117.572	112.757	115.725	118.182		<b>114.062</b> 117.635 122.158
Equals: Gross domestic purchases Less: Change in private inventories	4 5	111.438	114.210	112.048	113.147	114.081	114.642	114.969
Equals: Final sales to domestic purchasers	6	111.426	114.156	112.006	113.084	114.024	114.597	114.921
Addenda: Final sales of domestic product Implicit price deflator for final sales	7	110.981	113.273	111.647	112.315	113.021	113.754	114.001
to domestic purchasers	8	111.426	114.156	112.003	113.080	114.021	114.593	114.917

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2005) dollars]

			2011	Seasonally adjusted at annual rates						
	Line	2010		2010	2011					
				IV	I	II	III	IV		
Gross domestic product Less: Exports of goods and	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9		
services	2	1,663.2	1,775.9	1,716.8	1,749.6	1,765.0	1,785.2	1,803.9		
Plus: Imports of goods and services	3	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2,208.4		
Equals: Gross domestic purchases	4	13,500.4	13,718.7	13,621.2	13,644.2	13,679.9	13,725.3	13,825.3		
inventories	5	58.8	35.1	38.3	49.1	39.1	-2.0	54.3		
Equals: Final sales to domestic purchasers	6	13,440.7	13,686.7	13,585.9	13,598.4	13,643.4	13,733.4	13,771.5		
Addendum: Final sales of domestic product	7	13,028.9	13,284.2	13,181.6	13,182.8	13,236.2	13,340.9	13,376.8		

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

<sup>2.</sup> Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.5.1. Percent Change From Preceding Period in Real **Gross Domestic Product, Expanded Detail** 

[Percent]

				Sea	asonally adjusted at annual rates			
	Line	2010	2011	2010 2011				
				IV	I	II	III	IV
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Personal consumption expenditures	2	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Goods	3	4.3	3.7	8.3	4.7	-1.6	1.4	4.9
Durable goods	4	7.2	8.1	17.2	11.7	-5.3	5.7	15.3
Motor vehicles and parts Furnishings and durable	5	2.3	8.0	37.1	15.8	-25.5	1.6	37.9
household equipment	6	8.1	5.4	8.9	3.5	3.1	5.6	8.6
Recreational goods and	_	10.0	10.0	44.4	15.0	0.0	10.1	44.7
vehicles Other durable goods	7 8	12.3 6.1	12.0 5.2	11.4 4.5	15.3 8.5	8.9 6.1	12.1 2.6	11.7 –8.0
Nondurable goods	9	2.9	1.7	4.3	1.6	0.2	-0.5	0.4
Food and beverages								
purchased for off-premises consumption	10	2.4	1.5	4.8	0.8	1.2	-0.1	-1.4
Clothing and footwear	11	5.8	3.0	12.4	3.1	2.2	-7.8	3.2
Gasoline and other energy	40	0.1	4.4	- 0	0.0	0.0	4.5	0.0
goods Other nondurable goods	12 13	0.1 3.4	-4.4 4.2	-5.9 5.2	-6.0 5.3	-8.0 2.7	-1.5 2.6	-3.8 3.0
Services	14	0.9	1.4	1.3	0.8	1.9	1.9	0.7
Household consumption	45	0.0	4.5	4 -	0.0	4.0	4.0	
expenditures (for services) Housing and utilities	15 16	0.9 0.9	1.5 0.1	1.7 -0.7	0.8 -1.5	1.9 0.7	1.6 2.8	0.6 -2.7
Health care	17	1.4	2.0	4.3	0.6	2.8	-0.6	0.8
Transportation services	18	0.8	0.6	0.1	-0.5	-0.2	0.3	1.6
Recreation services Food services and	19	2.0	3.3	-1.2	-2.0	9.2	7.5	3.1
accommodations	20	3.1	3.9	3.6	6.9	1.1	2.6	5.3
Financial services and		4.0	4.0	4.0	4.0	4.0	0.5	4.0
insurance Other services	21 22	-1.2 0.3	1.6 1.3	1.0 3.0	4.3 0.2	1.3 1.5	3.5 -0.8	-1.3 3.8
Final consumption expenditures		0.0	1.0	0.0	0.2	1.0	0.0	0.0
of nonprofit institutions serving	00		0.4	7.0	0.0	0.0	0.7	
households (NPISHs) 1 Gross output of nonprofit	23	1.1	-0.4	-7.8	0.6	8.0	9.7	5.0
institutions 2	24	1.9	1.1	3.6	-1.7	1.4	-0.3	1.9
Less: Receipts from sales of								
goods and services by nonprofit institutions 3	25	2.2	1.7	7.6	-2.5	1.5	-3.4	0.8
Gross private domestic investment	26	17.9	4.7	-7.1	3.8	6.4	1.3	20.6
Fixed investment	27	2.6	6.7	7.5	1.2	9.2	13.0	4.3
Nonresidential	28 29	4.4 -15.8	8.7 4.4	8.7 10.5	2.1 -14.3	10.3 22.6	15.7 14.4	2.8 -2.6
Structures Equipment and software	30	14.6	10.2	8.1	-14.3 8.7	6.2	16.2	-2.6 4.8
Information processing								
equipment and software	31	9.9	5.8	10.9	0.3	8.9	1.2	4.2
Computers and peripheral equipment	32	30.5	16.9	23.0	-6.7	50.5	12.1	15.4
Software 4	33	2.8	5.4	8.2	2.0	8.0	8.0	-1.0
Other	34 35	11.4 6.9	1.1 12.7	8.9 9.9	1.6 11.7	-6.7 -0.8	-13.0 31.8	6.2 18.0
Industrial equipment Transportation equipment	36	68.9	25.9	-0.6	37.8	14.9	33.0	17.6
Other equipment	37	11.6	10.2	4.3	12.6	-0.5	36.7	-13.4
Residential Change in private inventories	38 39	-4.3	-1.3	2.5	-2.4	4.2	1.3	11.5
Farm	40							
Nonfarm	41							
Net exports of goods and services	42 43	11.2		7.0	7.0			4 2
Exports	43	11.3 14.4	6.8 7.5	7.8 9.2	7.9 10.6	3.6 2.5	4.7 5.0	4.3 4.9
Services	45	5.0	5.0	4.7	1.7	6.2	4.0	2.8
Imports	46 47	12.5 14.8	4.9 5.7	-2.3 -0.5	8.3 9.5	1.4 1.6	1.2 0.5	3.8 3.4
Services	48	2.9	1.1	-10.4	2.2	0.4	4.8	6.0
Government consumption								
expenditures and gross	40	0.7	0.4	2.0	E 0	0.0	0.4	4.4
investment Federal	49 50	<b>0.7</b> 4.5	<b>-2.1</b> -1.9	<b>-2.8</b> -3.0	<b>-5.9</b> -9.4	<b>-0.9</b> 1.9	<b>-0.1</b> 2.1	<b>-4.4</b> -6.9
National defense	51	3.3	-2.3	-5.9	-12.6	7.0	5.0	-12.1
Consumption expenditures	52 53	3.0 5.1	-1.1 -9.9	-8.0 7.9	-7.3 -39.1	9.1 -5.8	4.0	-10.9 -19.1
Gross investment Nondefense	54	7.1	-9.9 -1.2	7.9 3.1	-39.1 -2.7	-5.8 -7.6	11.9 -3.8	-19.1 4.4
Consumption expenditures	55	6.2	-1.5	2.6	-2.4	-8.0	-4.9	6.8
Gross investment	56 57	14.3	0.6 -2.3	6.5 -2.7	-5.3 -3.4	-5.0 -2.8	4.2 -1.6	-10.5 -2.5
State and local Consumption expenditures	58	-1.8 -1.3	-2.3 -1.1	-2.7 -1.1	-3.4 0.0	-2.8 -1.4	-1.6 -2.0	-2.5 -2.8
Gross investment	59	-3.9	-7.0	-9.0	-16.9	-8.9	0.4	-1.2

Table 1.5.2. Contributions to Percent Change in Real **Gross Domestic Product, Expanded Detail** 

		J		Canada III. adii satada ta aanaa laataa				
					sonally adjusted at annual rates		1162	
	Line	2010	2011	2010	0 2011			
				IV	I	Ш	III	IV
Percent change at annual rate:								
Gross domestic product	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
Percentage points at annual rates: Personal consumption								
expenditures	2	1.44	1.53	2.48	1.47	0.49	1.24	1.52
Goods  Durable goods	3	0.99 0.53	0.86	1.87 1.20	1.10 0.85	-0.38 -0.42	0.33 0.42	1.17 1.10
Motor vehicles and parts	5	0.05	0.19	0.76	0.37	-0.74	0.04	0.81
Furnishings and durable household equipment	6	0.13	0.09	0.14	0.06	0.05	0.09	0.14
Recreational goods and								
vehicles Other durable goods	7 8	0.27 0.07	0.26 0.06	0.24 0.05	0.32	0.20 0.07	0.26 0.03	0.25 -0.10
Nondurable goods	9	0.46	0.26	0.67	0.25	0.04	-0.09	0.06
Food and beverages purchased for off-premises								
consumption	10	0.13	0.08	0.25	0.04	0.06	-0.01	-0.08
Clothing and footwear	11	0.13	0.07	0.27	0.07	0.05	-0.19	0.07
goods	12	0.00	-0.12	-0.15	-0.17	-0.24	-0.04	-0.11
Other nondurable goods Services	13 14	0.20 0.46	0.24 0.67	0.30 0.61	0.30 0.36	0.16 0.87	0.15 0.90	0.17 0.35
Household consumption								
expenditures (for services) Housing and utilities	15 16	0.43 0.12	0.68	0.76 -0.10	0.35 -0.19	0.85 0.09	0.73 0.35	0.26 -0.35
Health care	17	0.16	0.23	0.49	0.06	0.32	-0.07	0.09
Recreation services	18 19	0.02 0.05	0.01	0.00 -0.03	-0.01 -0.05	0.00 0.23	0.01 0.19	0.03
Food services and								
accommodations Financial services and	20	0.14	0.17	0.16	0.30	0.05	0.12	0.23
insurance	21	-0.07	0.09	0.05	0.23	0.07	0.19	-0.07
Other services Final consumption expenditures	22	0.02	0.08	0.19	0.02	0.09	-0.05	0.24
of nonprofit institutions serving								
households (NPISHs) 1 Gross output of nonprofit	23	0.02	-0.01	-0.15	0.01	0.01	0.18	0.09
institutions 2	24	0.15	0.09	0.27	-0.13	0.10	-0.02	0.14
Less: Receipts from sales of goods and services by								
nonprofit institutions 3	25	0.13	0.10	0.43	-0.15	0.09	-0.20	0.05
Gross private domestic investment Fixed investment	26 27	<b>1.96</b> 0.32	<b>0.59</b> 0.79	<b>-0.91</b> 0.88	<b>0.47</b> 0.15	<b>0.79</b> 1.07	<b>0.17</b> 1.52	<b>2.42</b> 0.53
Nonresidential	28	0.32	0.79	0.82	0.13	0.98	1.49	0.33
Structures Equipment and software	29 30	-0.51 0.93	0.11 0.71	0.26 0.56	-0.40 0.60	0.54 0.44	0.37 1.12	-0.07 0.36
Information processing	00	0.50			0.00			0.00
equipment and software Computers and	31	0.35	0.21	0.39	0.01	0.32	0.04	0.16
peripheral equipment	32	0.16	0.10	0.14	-0.05	0.27	0.08	0.10
Software 4 Other	33 34	0.05 0.14	0.10 0.02	0.14 0.11	0.04	0.14 -0.09	0.14 -0.18	-0.02 0.07
Industrial equipment	35	0.08	0.15	0.11	0.14	-0.01	0.36	0.22
Transportation equipment Other equipment	36 37	0.36 0.14	0.22	0.00 0.05	0.30 0.15	0.14 -0.01	0.30 0.42	0.18 -0.20
Residential	38	-0.14	-0.03	0.05	-0.06	0.09	0.42	0.25
Change in private inventories	39	1.64	-0.21	-1.79	0.32	-0.28	-1.35	1.88
Farm Nonfarm	40 41	0.00 1.64	-0.04 -0.16	0.01 -1.80	-0.09 0.41	-0.02 -0.26	0.11 -1.46	0.01 1.87
Net exports of goods and services	42	-0.51	0.06	1.37	-0.34	0.24	0.43	-0.07
Exports	43 44	1.31 1.12	0.87 0.68	0.98 0.79	1.01 0.94	0.48 0.24	0.64 0.48	0.59 0.47
Services	45	0.19	0.68	0.18	0.94	0.24	0.16	0.47
Imports	46 47	-1.82 -1.74	-0.81	0.39	-1.35	-0.24 -0.23	-0.21	-0.65 -0.49
Goods Services	47	-0.08	-0.78 -0.03	0.08 0.31	-1.29 -0.06	-0.23 -0.01	-0.08 -0.13	-0.49 -0.16
Government consumption								
expenditures and gross investment	49	0.14	-0.44	-0.58	-1.23	-0.18	-0.02	-0.89
Federal	50	0.37	-0.17	-0.26	-0.82	0.16	0.17	-0.58
National defense Consumption expenditures	51 52	0.18 0.14	-0.13 -0.05	-0.34 -0.40	-0.74 -0.36	0.37 0.42	0.27 0.19	-0.70 -0.55
Gross investment	53	0.04	-0.08	0.06	-0.38	-0.04	0.08	-0.15
Nondefense Consumption expenditures	54	0.19	-0.03	0.09	-0.08	-0.22	-0.10	0.12
Gross investment	55 56	0.14 0.05	-0.04 0.00	0.06 0.02	-0.06 -0.02	-0.20 -0.02	-0.12 0.01	0.16 -0.04
State and local	57	-0.23	-0.28	-0.33	-0.41	-0.34	-0.19	-0.30
Consumption expenditures Gross investment	58 59	-0.13 -0.10	-0.12 -0.16	-0.11 -0.22	0.00 -0.41	-0.14 -0.20	-0.20 0.01	-0.28 -0.03
			,		2			

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sculudes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
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 Excludes software "embedded," or bundled, in computers and other equipment.

### Table 1.5.3. Real Gross Domestic Product, **Expanded Detail, Quantity Indexes**

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
Personal consumption expenditures	2	104.741	107.022	105.962	106.511	106.693	107.156	107.726
Goods	3	105.006	108.894	107.452	108.700	108.272	108.646	109.957
Durable goods	4	105.782	114.376	110.600	113.710	112.180	113.747	117.866
Motor vehicles and parts Furnishings and durable	5	80.859	87.340	86.951	90.207	83.810	84.149	91.193
household equipment	6	99.542	104.937	102.203	103.088	103.869	105.298	107.495
Recreational goods and vehicles	7	146.932	164.584	152.979	158.516	161.925	166.608	171.286
Other durable goods	8	109.810	115.476	112.106	114.425	116.129	116.886	114.462
Nondurable goods	9	104.501	106.244	105.839	106.249	106.306	106.160	106.261
Food and beverages purchased for off-premises								
consumption	10	104.440	105.959	105.629	105.834	106.151	106.113	105.738
Clothing and footwear	11	108.594	111.872	111.477	112.335	112.949	110.666	111.539
Gasoline and other energy goods	12	92.582	88.482	91.657	90.250	88.396	88.061	87.221
Other nondurable goods	13	108.633	113.187	110.625	112.061	112.808	113.523	114.354
Services	14	104.628	106.122	105.250	105.453	105.941	106.449	106.647
Household consumption expenditures (for services)	15	103.607	105.168	104.345	104.548	105.043	105.466	105.616
Housing and utilities	16	105.474	105.596	105.664	105.274	105.464	106.183	105.462
Health care Transportation services	17 18	110.235 87.488	112.428 87.990	111.719 87.999	111.877 87.898	112.655 87.858	112.483 87.922	112.698 88.281
Recreation services	19	104.025	107.416	105.018	104.487	106.816	108.767	109.593
Food services and								
accommodations Financial services and	20	103.207	107.215	104.542	106.309	106.592	107.288	108.671
insurance	21	95.619	97.184	95.583	96.600	96.923	97.761	97.452
Other services	22	101.882	103.213	102.732	102.794	103.175	102.956	103.925
Final consumption expenditures of nonprofit institutions serving								
households (NPISHs) 1	23	132.264	131.691	129.390	129.577	129.829	132.863	134.495
Gross output of nonprofit	0.4	110 110	114 407	114 500	114.000	11117	114057	111.004
institutions <sup>2</sup> Less: Receipts from sales of	24	113.146	114.437	114.560	114.062	114.447	114.357	114.884
goods and services by								
nonprofit institutions 3	25	107.201	108.985	109.765	109.083	109.502	108.565	108.789
Gross private domestic investment Fixed investment	26 27	<b>78.945</b> 77.667	<b>82.667</b> 82.873	<b>79.848</b> 79.812	<b>80.600</b> 80.052	<b>81.869</b> 81.829	<b>82.135</b> 84.362	<b>86.065</b> 85.249
Nonresidential	28	97.913	106.385	101.822	102.342	104.889	108.782	109.528
Structures	29	87.883	91.779	90.399	86.974	91.511	94.631	94.002
Equipment and software Information processing	30	102.393	112.884	106.925	109.174	110.839	115.077	116.445
equipment and software	31	126.788	134.165	131.401	131.506	134.328	134.713	136.115
Computers and	00	101 000	000 000	005 500	001 007	000 700	000 000	000 570
peripheral equipment Software 4	32 33	191.322 117.486	123.857	205.532 120.360	201.997 120.968	223.733 123.327	230.203 125.728	238.572 125.402
Other	34	116.229	117.507	120.179	120.670	118.585	114.526	116.249
Industrial equipment	35	91.804		96.295	99.003	98.806	105.861	110.331
Transportation equipment Other equipment	36 37	65.668 90.851	82.699 100.157	70.925 94.388	76.843 97.224	79.550 97.113	85.431 105.005	88.971 101.288
Residential	38	42.681	42.106	41.684	41.428	41.855	41.991	43.150
Change in private inventories	39 40							
Farm Nonfarm	41							
Net exports of goods and services	42							
Exports		127.444		131.551	134.061	135.240	136.789	138.225
Goods Services	44	128.564 125.030	138.245 131.307	132.984 128.433	136.363 128.977	137.206 130.926	138.874 132.204	140.539 133.121
Imports	46	102.821	107.895	105.091	107.207	107.573		108.905
Goods		101.248		104.065		106.875	107.020	
Services  Government consumption expenditures and gross investment		111.742 107.886		111.185 107.691		111.918 105.837	105.812	114.904 104.638
Federal	50	122.782	120.392	123.197	120.195	120.769	121.385	119.220
National defense Consumption expenditures		121.942 118.281	119.112 117.018	121.846 117.569	117.822 115.377	119.841 117.923	121.311 119.087	117.475 115.684
Gross investment		148.516		153.045		133.174	136.957	129.870
Nondefense	54	124.508	123.021	125.985	125.111	122.665	121.494	122.815
Consumption expenditures Gross investment		122.522 139.013		123.619 143.408	122.882 141.478	120.354	118.853 141.125	120.834 137.247
State and local	57	99.557	97.314	99.020	98.177	97.488	97.107	96.482
Consumption expenditures	58	100.080	98.930	99.619	99.615	99.268	98.773	98.064
Gross investment	59	97.424	90.583	96.575	92.202	90.069	90.168	89.894

### Table 1.5.4. Price Indexes for Gross Domestic Product, **Expanded Detail**

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062
Personal consumption	0	111 110	112 040	111 670	110 747	112 666	11/1 22/1	11/1 050
expenditures	3	<b>111.112</b> 104.837	113.849 108.808	<b>111.673</b> 105.367	<b>112.747</b> 107.412	<b>113.666</b> 108.752	<b>114.324</b> 109.530	<b>114.65</b> 8
Durable goods	4	91.348	90.449	90.507	90.362	90.745	90.628	90.06
Motor vehicles and parts	5	103.050		103.467	104.039	106.251	107.374	
Furnishings and durable								
household equipment Recreational goods and	7	93.732	92.361	92.148 69.865	92.169	92.542	92.637	92.097
vehicles Other durable goods	8	110.924	66.904 114.287	111.883	68.628 113.178	67.580 113.957	66.317 114.497	65.090 115.518
Nondurable goods	9	112.748	119.656	114.092		119.383	120.707	121.070
Food and beverages								
purchased for off-premises						=		
consumption	10	113.853	118.398	114.306	116.117	117.922	119.287	120.26
Clothing and footwear	11	98.033	99.722	97.485	97.639	98.281	101.331	101.63
Gasoline and other energy goods	12	125.907	159.228	134.334	153.235	160.678	162.387	160.61
Other nondurable goods	13	112.788	114.597	113.170	113.784	114.434	114.798	115.370
Services	14	114.465		115.037	115.574	116.260	116.852	117.36
Household consumption								
expenditures (for services)	15	115.126	117.161	115.665	116.203	116.892	117.503	118.04
Housing and utilities	16	113.417	115.004		114.142	114.637	115.309	115.92
Health care	17	115.561		116.287	116.653	117.301	117.811	118.19
Transportation services	18 19	118.111 112.049	121.394 113.910	118.634 112.467	120.208 113.123	121.232 113.706	121.533 114.087	122.60
Food services and	10	112.043	110.510	112.407	110.120	110.700	114.007	114.72
accommodations	20	115.787	118.781	116.488	116.939	118.423	119.697	120.06
Financial services and								
insurance	21	116.833	118.715	117.252	117.947	118.646	118.917	119.35
Other services	22	116.385	118.694	117.193	117.771	118.310	118.995	119.69
Final consumption expenditures								
of nonprofit institutions serving households (NPISHs) 1	23	100.071	102.392	101.342	101.854	102.474	102.665	102.57
Gross output of nonprofit	20	100.071	102.002	101.042	101.054	102.777	102.003	102.57
institutions 2	24	113.103	115.618	113.989	114.672	115.429	116.007	116.36
Less: Receipts from sales of								
goods and services by					===			
nonprofit institutions 3	25	118.068	120.660	118.809	119.557	120.366	121.093	121.62
Gross private domestic investment	26	104.743	106.436	105.199	105.755	106.342	106.646	107.00
Fixed investment	27 28	104.843 105.373	106.163 106.736	105.035 105.536	105.412 105.909	106.039 106.560	106.433 107.027	106.76 107.44
Structures	29	121.117	126.596		123.982	125.835	127.565	129.00
Equipment and software	30	99.634	99.747	99.406	99.446	99.743	99.838	99.96
Information processing								
equipment and software	31	90.252	88.764	89.543	89.255	88.891	88.603	88.30
Computers and	20	60 170	EQ 470	61 000	E0 07E	E0 000	E7 070	E7 00:
peripheral equipment Software <sup>4</sup>	32	62.170 100.702	58.479 100.486	61.223 100.306	59.975 100.502	58.833 100.561	57.879 100.495	57.23 100.38
Other	34	92.651	91.407	91.781	91.636	91.382	91.407	91.20
Industrial equipment	35	115.052		115.791	117.083	118.273	119.074	119.28
Transportation equipment	36	102.857	104.948		104.109	105.182	105.033	105.46
Other equipment	37	111.005	112.502	111.261	110.755	111.999	113.000	114.25
Residential	38	102.214	103.370	102.563		103.479	103.551	103.49
Change in private inventories Farm	39 40							
Nonfarm	41							
Net exports of goods and services	42							
Exports	43	110.617	117.572	112.757	115.725	118.182	118.747	117.63
Goods	44	109.690	117.741	112.396	115.859	118.572	118.981	117.55
Services		112.669	117.044	113.494	115.282	117.125	118.058	117.71
Imports	46	113.032	121.755	114.271	119.370	122.949	122.543	122.15
Goods Services	47	112.607 114.560	122.347	113.780 116.066		123.632 118.754	123.168 118.640	122.94 117.46
	40	114.500	110.030	110.000	117.201	110.734	110.040	117.40
Government consumption expenditures and gross								
investment	49	117.445	121.095	118.341	119.910	121.146	121.523	121.80
Federal	50	113.653		114.331			117.413	117.30
National defense	51	114.046	117.575	114.802	116.576	117.672	118.119	117.93
Consumption expenditures	52	115.292	119.038	116.097	118.016	119.152	119.584	119.40
Gross investment		106.262		106.751			109.084	108.85
Nondefense		112.860		113.380			116.011	116.04
Consumption expenditures		114.438		115.011			117.901	117.93
Gross investment State and local	55	102.616 119.704	103.561 123.662	102.824 120.757	103.003	103.423 123.721	103.886 123.997	103.93 124.55
Consumption expenditures		119.704		120.757			123.997	123.69
	59					125.636		128.310
Gross investment		122.674		123.520				

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Sexcludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
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 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

					Seasonally	adjusted at an	ljusted at annual rates			
	Line	2010	2011	2010		201	1			
				IV	1	II	III	IV		
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8		
Personal consumption expenditures	2	10.245.5	10.726.4	10.417.1	10.571.7	10,676.0	10.784.5	10.873.6		
Goods	3	3,387.0	3,645.5	3,483.4	3,592.2	3,622.7	3,661.2	3,705.6		
Durable goods	4	1,085.5	1,162.3	1,124.7	1,154.5	1,143.8	1,158.3	1,192.7		
Motor vehicles and parts	5	340.1	378.4	367.1	383.0	363.4	368.7	398.5		
Furnishings and durable household equipment	6	243.8	253.3	246.1	248.3	251.2	254.9	258.7		
Recreational goods and vehicles	7	329.8	344.4	334.5	340.5	342.5	345.8	348.9		
Other durable goods	8	171.8	186.2	176.9	182.7	186.7	188.8	186.5		
Nondurable goods	9	2,301.5	2,483.1	2,358.7	2,437.8	2,478.9	2,503.0	2,512.9		
Food and beverages purchased for off-premises consumption	10	766.4	808.5	778.2	792.0	806.7	815.8	819.6		
Clothing and footwear	11	334.3 354.1	350.3	341.3	344.5 420.2	348.6	352.2	356.0		
Gasoline and other energy goods	12 13	354.1 846.7	427.9 896.4	374.1 865.2	881.1	431.5 892.1	434.5 900.6	425.6 911.7		
Other nondurable goods	14	6,858.5	7,081.0	6,933.7	6,979.4	7,053.3	7,123.2	7.168.0		
Household consumption expenditures (for services)	15	6,578.3	6,795.5	6,656.0	6,700.0	6,771.6	6,834.4	6,875.8		
Housing and utilities	16	1,893.2	1,921.9	1.901.1	1,901.7	1,913.3	1,937.7	1.934.9		
Health care	17	1,667.4	1,728.9	1,700.4	1,708.1	1,729.5	1,734.4	1,743.3		
Transportation services	18	295.5	305.5	298.5	302.1	304.6	305.6	309.5		
Recreation services	19	382.6	401.6	387.7	387.9	398.6	407.3	412.7		
Food services and accommodations	20	638.0	679.9	650.1	663.7	673.9	685.6	696.6		
Financial services and insurance	21	780.2	805.7	782.7	795.7	803.1	811.9	812.3		
Other services	22	921.4	952.0	935.5	940.7	948.5	952.0	966.6		
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	23	280.2	285.5	277.6	279.4	281.7	288.8	292.1		
Gross output of nonprofit institutions 2	24	1,118.9	1,156.7	1,141.6	1,143.5	1,154.9	1,159.8	1,168.7		
Less: Receipts from sales of goods and services by nonprofit institutions 3	25	838.6	871.2	864.0	864.0	873.2	871.0	876.6		
Gross private domestic investment	26	1,795.1	1,914.6	1,818.0	1,853.1	1,895.3	1,906.6	2,003.6		
Fixed investment	27	1,728.2	1,867.6	1,779.3	1,791.1	1,841.7	1,905.8	1,931.8		
Nonresidential	28	1,390.1	1,530.2	1,447.9	1,460.5	1,506.0	1,568.7	1,585.7		
Structures	29	374.4	409.1	389.6	379.5	405.2	424.8	426.8		
Equipment and software	30	1,015.7	1,121.2	1,058.3	1,081.0	1,100.8	1,143.9	1,159.0		
Information processing equipment and software	31	543.8	566.0	559.3	557.9	567.6	567.4	571.3		
Computers and peripheral equipment	32	93.8	103.1	99.3	95.6	103.9	105.1	107.7		
Software <sup>4</sup>	33	257.9	271.3	263.2	265.1	270.4	275.5	274.4		
Other	34 35	192.1	191.6	196.8	197.3	193.3	186.8	189.2 210.1		
Industrial equipment	36	168.6 122.7	195.7 157.7	178.0 133.1	185.0 145.4	186.5 152.0	201.2 163.1	170.5		
Transportation equipment	37	180.5	201.7	187.9	192.7	194.6	212.3	207.1		
Residential	38	338.1	337.3	331.3	330.6	335.7	337.0	346.1		
Change in private inventories.	39	66.9	47.0	38.7	62.0	53.6	0.8	71.7		
Farm	40	-1.6	-7.6	-6.5	-9.4	-9.9	-5.6	-5.6		
Nonfarm	41	68.6	54.7	45.2	71.4	63.5	6.4	77.3		
Net exports of goods and services	42	-516.9	-576.9	-500.2	-571.3	-597.1	-562.3	-576.7		
Exports or goods and services	43	1,839.8	2,087.5	1,935.3	2.024.1	2,085.3	2,119.2	2.121.4		
Goods	44	1,277.8	1,474.4	1,353.8	1,431.0	1,473.5	1,496.6	1,496.3		
Services	45	562.0	613.2	581.5	593.2	611.7	622.6	625.1		
Imports	46	2,356.7	2,664.4	2,435.5	2,595.4	2,682.4	2,681.6	2,698.1		
Goods	47	1,947.3	2,238.0	2,022.8	2,176.2	2,257.3	2,251.9	2,266.5		
Services	48	409.4	426.4	412.7	419.3	425.1	429.7	431.7		
Government consumption expenditures and gross investment	49	3.002.8	3,030.2	3.020.2	3.014.4	3,038.6	3.047.3	3.020.4		
Federal	50	1,222.8	1,232.8	1,234.3	1,219.9	1,237.1	1,248.9	1,225.4		
National defense	51	819.2	824.9	823.9	809.0	830.6	844.0	816.0		
Consumption expenditures	52	702.1	717.2	702.7	701.0	723.4	733.2	711.1		
Gross investment	53	117.1	107.8	121.2	108.0	107.3	110.9	104.9		
Nondefense	54	403.6	407.9	410.3	410.9	406.5	404.9	409.4		
Consumption expenditures	55	351.9	355.4	356.9	358.1	354.1	351.7	357.7		
Gross investment	56	51.7	52.5	53.5	52.8	52.4	53.1	51.7		
State and local	57	1,780.0	1,797.3	1,786.0	1,794.4	1,801.5	1,798.5	1,795.0		
Consumption expenditures	58	1,443.5	1,475.2	1,450.1	1,471.7	1,482.9	1,476.1	1,470.2		
Gross investment	59	336.5	322.1	335.9	322.8	318.6	322.3	324.8		

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	11	
				IV	I	II	III	IV
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
Personal consumption expenditures	2	9,220.9	9,421.7	9,328.4	9,376.7	9,392.7	9,433.5	9,483.7
Goods	3	3,230.7	3,350.4	3,306.0	3,344.4	3,331.2	3,342.7	3,383.1
Durable goods	4	1,188.3	1,284.8	1,242.4	1,277.4	1,260.2	1,277.8	1,324.1
Motor vehicles and parts	5	330.1	356.5	354.9	368.2	342.1	343.5	372.2 280.9
Furnishings and durable household equipment	6 7	260.1 459.6	274.2 514.8	267.0 478.5	269.3 495.9	271.4 506.5	275.1 521.2	260.9 535.8
Other durable goods	8	154.9	162.9	158.1	161.4	163.8	164.9	161.5
Nondurable goods	9	2,041.3	2,075.3	2.067.4	2,075.4	2,076.6	2,073.7	2.075.7
Food and beverages purchased for off-premises consumption	10	673.1	682.9	680.8	682.1	684.1	683.9	681.5
Clothing and footwear	11	341.0	351.3	350.1	352.8	354.7	347.5	350.3
Gasoline and other energy goods	12	281.3	268.8	278.4	274.2	268.5	267.5	265.0
Other nondurable goods	13	750.7	782.2	764.5	774.4	779.6	784.5	790.3
Services	14	5,991.8	6,077.4	6,027.5	6,039.1	6,067.0	6,096.1	6,107.4
Household consumption expenditures (for services)	15 16	5,714.0 1,669.2	5,800.1 1,671.1	5,754.7 1,672.2	5,765.9 1,666.0	5,793.2 1,669.1	5,816.6 1,680.4	5,824.8 1,669.0
Housing and utilities	17	1,442.9	1,471.6	1,672.2	1,464.3	1,474.5	1,472.3	1,475.1
Transportation services	18	250.2	251.6	251.6	251.4	251.2	251.4	252.5
Recreation services	19	341.4	352.6	344.7	343.0	350.6	357.0	359.7
Food services and accommodations	20	551.0	572.4	558.2	567.6	569.1	572.8	580.2
Financial services and insurance	21	667.8	678.8	667.6	674.7	676.9	682.8	680.6
Other services	22	791.7	802.1	798.3	798.8	801.8	800.1	807.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	23 24	280.0	278.8	273.9	274.3	274.9	281.3 999.8	284.7 1.004.4
Gross output of nonprofit institutions <sup>2</sup> Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	25	989.2 710.3	1,000.5 722.1	1,001.6 727.3	997.2 722.8	1,000.6 725.5	719.3	720.8
Gross private domestic investment	26	1.714.9	1.795.8	1.734.5	1.750.9	1.778.4	1.784.2	1.869.6
Fixed investment	27	1,714.9	1,758.8	1,734.5	1,750.9	1,776.4	1,794.2	1,809.3
Nonresidential	28	1,319.2	1,433.4	1,371.9	1,378.9	1,413.2	1,465.6	1,475.7
Structures	29	309.1	322.8	318.0	305.9	321.9	332.9	330.7
Equipment and software	30	1,019.4	1,123.8	1,064.5	1,086.9	1,103.5	1,145.7	1,159.3
Information processing equipment and software	31	602.6	637.6	624.5	625.0	638.4	640.2	646.9
Computers and peripheral equipment 4	32							
Software 5	33 34	256.1	270.0	262.4	263.7	268.9	274.1	273.4
Other	35	207.3 146.6	209.6 165.2	214.4 153.7	215.2 158.1	211.5 157.7	204.3 169.0	207.4 176.1
Transportation equipment	36	119.3	150.3	128.9	139.6	144.6	155.2	161.7
Other equipment	37	162.6	179.2	168.9	174.0	173.8	187.9	181.2
Residential	38	330.8	326.3	323.1	321.1	324.4	325.4	334.4
Change in private inventories	39	58.8	35.1	38.3	49.1	39.1	-2.0	54.3
Farm	40	-1.4	-7.0	-5.2	-7.8	-8.7	-6.0	-5.6
Nonfarm	41	60.7	44.7	44.7	59.7	51.0	5.5	62.8
Net exports of goods and services	42	-421.8	-412.0	-414.2	-424.4	-416.4	-402.8	-404.4
Exports	43	1,663.2 1,164.9	1,775.9	1,716.8 1,204.9	1,749.6 1,235.6	1,765.0	1,785.2 1,258.3	1,803.9 1,273.4
Goods Services	44 45	498.8	1,252.6 523.9	512.4	514.6	1,243.2 522.4	527.5	531.1
Imports	46	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2.208.4
Goods	47	1,729.3	1,828.7	1,777.4	1,818.4	1,825.4	1,827.9	1.843.1
Services	48	357.4	361.3	355.6	357.5	357.9	362.2	367.5
Government consumption expenditures and gross investment	49	2.556.8	2.502.4	2.552.1	2.513.9	2.508.2	2.507.6	2,479.8
Federal	50	1,075.9	1,055.0	1,079.6	1,053.3	1,058.3	1,063.7	1,044.7
National defense	51	718.3	701.6	717.7	694.0	705.9	714.6	692.0
Consumption expenditures	52	609.0	602.5	605.3	594.0	607.1	613.1	595.6
Gross investment	53	110.2	99.3	113.6	100.3	98.8	101.6	96.4
Nondefense	54 55	357.7 307.5	353.4 303.0	361.9 310.3	359.4 308.4	352.4 302.1	349.0 298.3	352.8 303.3
Gross investment	56	507.5 50.4	50.7	52.0	51.3	50.6	298.3 51.2	303.3 49.8
State and local	57	1,487.0	1,453.5	1,478.9	1,466.4	1,456.1	1,450.4	1,441.0
Consumption expenditures	58	1,213.0	1,199.1	1,207.4	1,207.4	1,203.2	1,197.2	1,188.6
Gross investment	59	274.3	255.0	271.9	259.6	253.6	253.9	253.1
Residual	60	-39.3	-90.5	-61.2	-74.8	-86.5	-94.7	-106.9

<sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
5. Excludes software "embedded," or bundled, in computers and other equipment.
Note. The residual line is the difference between the first line and the sum of the most detailed lines.

### Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2010	2011	2010		20	11		
				IV	I	II	III	IV	
Gross domestic purchases	1	111.438	114.210	112.048	113.147	114.081	114.642	114.969	
Personal consumption expenditures Goods	2	<b>111.112</b> 104.837	<b>113.849</b> 108.808	<b>111.673</b> 105.367	<b>112.747</b> 107.412	<b>113.666</b> 108.752	<b>114.324</b> 109.530	<b>114.658</b> 109.536	
Durable goods	4	91.348	90.449	90.507	90.362	90.745	90.628	90.061	
Motor vehicles and parts Furnishings and durable	5	103.050	106.187	103.467	104.039	106.251	107.374	107.084	
household equipment Recreational goods and	6	93.732	92.361	92.148	92.169	92.542	92.637	92.097	
vehicles	7	71.744	66.904 114.287	69.865	68.628 113.178	67.580	66.317 114.497	65.090	
Other durable goods Nondurable goods	8 9	110.924 112.748	119.656	111.883 114.092	117.463	113.957 119.383	120.707	115.515 121.070	
Food and beverages purchased for off-premises consumption	10	113.853	118.398	114.306	116.117	117.922	119.287	120.267	
Clothing and footwear	11	98.033	99.722	97.485	97.639	98.281	101.331	101.638	
Gasoline and other energy goods	12	125.907	159.228	134.334	153.235	160.678	162.387	160.611	
Other nondurable goods Services	13 14	112.788 114.465	114.597 116.513	113.170 115.037	113.784 115.574	114.434 116.260	114.798 116.852	115.370 117.367	
Household consumption expenditures	15	115.126	117.161	115.665	116.203	116.892	117.503	118.047	
Housing and utilities	16	113.417	115.004	113.689	114.142	114.637	115.309	115.929	
Health care Transportation services	17 18	115.561 118.111	117.488 121.394	116.287 118.634	116.653 120.208	117.301 121.232	117.811 121.533	118.190 122.602	
Recreation services	19	112.049	113.910	112.467	113.123	113.706	114.087	114.725	
Food services and accommodations	20	115.787	118.781	116.488	116.939	118.423	119.697	120.064	
Financial services and insurance	21	116.833	118.715	117.252	117.947	118.646	118.917	119.350	
Other services Final consumption expenditures of	22	116.385	118.694	117.193	117.771	118.310	118.995	119.698	
nonprofit institutions serving									
households (NPISHs)  Gross private domestic investment	23 24	100.071 <b>104.743</b>	102.392 <b>106.436</b>	101.342 <b>105.199</b>	101.854 <b>105.755</b>	102.474 <b>106.342</b>	102.665 <b>106.646</b>	102.577 <b>107.001</b>	
Fixed investment	25	104.843	106.163	105.035	105.412	106.039	106.433	106.767	
Nonresidential Structures	26 27	105.373 121.117	106.736 126.596	105.536 122.475	105.909 123.982	106.560 125.835	107.027 127.565	107.449 129.001	
Equipment and software	28	99.634	99.747	99.406	99.446	99.743	99.838	99.963	
Information processing equipment and software	29	90.252	88.764	89.543	89.255	88.891	88.603	88.305	
Computers and peripheral equipment	30	62.170	58.479	61.223	59.975	58.833	57.879	57.231	
Software 1	31 32	100.702	100.486	100.306	100.502	100.561	100.495	100.384	
OtherIndustrial equipment	33	92.651 115.052	91.407 118.428	91.781 115.791	91.636 117.083	91.382 118.273	91.407 119.074	91.204 119.281	
Transportation equipment Other equipment	34 35	102.857 111.005	104.948 112.502	103.302 111.261	104.109 110.755	105.182 111.999	105.033 113.000	105.467 114.254	
Residential	36	102.214	103.370	102.563	102.958	103.479	103.551	103.491	
Change in private inventories Farm	37 38								
Nonfarm	39								
Government consumption expenditures and gross									
investment Federal	40 41	<b>117.445</b> 113.653	<b>121.095</b> 116.861	<b>118.341</b> 114.331	119.910 115.827	<b>121.146</b> 116.902	<b>121.523</b> 117.413	<b>121.801</b> 117.301	
National defense	42	114.046	117.575	114.802	116.576	117.672	118.119	117.931	
Consumption expenditures Gross investment	43 44	115.292 106.262	119.038 108.545	116.097 106.751	118.016 107.694	119.152 108.545	119.584 109.084	119.402 108.857	
Nondefense	45	112.860	115.440 117.289	113.380	114.333	115.367 117.227	116.011 117.901	116.049	
Consumption expenditures Gross investment	46 47	114.438 102.616	103.561	115.011 102.824	116.092 103.003	103.423	103.886	117.937 103.935	
State and local  Consumption expenditures	48 49	119.704 119.000	123.662 123.032	120.757 120.098	122.372 121.888	123.721 123.246	123.997 123.299	124.559 123.695	
Gross investment	50	122.674	126.314	123.520	124.337	125.636	126.971	128.310	
Addenda: Final sales of computers to domestic									
purchasers 2	51	58.381	54.111	57.435	55.874	54.707	53.403	52.461	
Gross domestic purchases excluding final sales of computers to									
domestic purchasers Food <sup>3</sup>	52 53	112.125 113.861	115.036 118.334	112.765 114.594	113.915 116.241	114.890 117.871	115.491 119.094	115.846 120.128	
Energy goods and services	54	121.675	142.299	126.633	138.321	143.241	144.366	143.267	
Gross domestic purchases excluding food and energy	55	110.898	112.885	111.326	111.987	112.734	113.239	113.581	
Gross domestic product Gross domestic product	56	111.000	113.339	111.699	112.390	113.091	113.811	114.062	
excluding final sales of		444 == :	440.000	440.0=-	440.00:	440 =05	444.4=-	444-44	
computers Food <sup>3</sup>	57 58	111.554 114.555	113.986 120.005	112.278 115.933	113.001 118.018	113.722 119.228	114.476 120.989	114.744 121.784	
Energy goods and services Gross domestic product	59	94.999	102.665	103.414	101.576	99.645	106.326	103.115	
excluding food and energy	60	111.104	113.156	111.586	112.267	113.008	113.517	113.831	
Final sales of domestic product Final sales to domestic purchasers	61 62	110.981 111.426	113.273 114.156	111.647 112.006	112.315 113.084	113.021 114.024	113.754 114.597	114.001 114.921	
Implicit price deflator for gross	63								
domestic purchases	03	111.429	114.233	111.996	113.155	114.108	114.667	114.989	

### Table 1.6.7. Percent Change From Preceding Period in **Prices for Gross Domestic Purchases**

[Percent]

	ı	reiceil	-1	0.		Para Para		Land
					nally ad	ljusted a		rates
	Line	2010	2011	2010	,	20		p. /
				IV	ı	II	III	IV
Gross domestic purchases  Personal consumption expenditures Goods  Durable goods  Motor vehicles and parts	1 2 3 4 5	1.5 1.8 1.6 -1.7 5.0	2.5 2.5 3.8 -1.0 3.0	2.1 1.9 3.4 -2.4 -0.3	<b>4.0</b> <b>3.9</b> 8.0 -0.6 2.2	3.3 3.3 5.1 1.7 8.8	2.0 2.3 2.9 -0.5 4.3	1.1 1.2 0.0 -2.5 -1.1
Furnishings and durable household equipment Recreational goods and	6	-4.2	-1.5	-4.0	0.1	1.6	0.4	-2.3
vehicles Other durable goods Nondurable goods	7 8 9	-7.3 0.5 3.2	-6.7 3.0 6.1	-6.5 4.0 6.2	-6.9 4.7 12.4	-6.0 2.8 6.7	-7.3 1.9 4.5	-7.2 3.6 1.2
Food and beverages purchased for off-premises consumption Clothing and footwearGasoline and other energy	10 11	0.3 -0.7	4.0 1.7	1.4 -2.9	6.5 0.6	6.4 2.7	4.7 13.0	3.3 1.2
goods Other nondurable goods Services	12 13 14	18.2 1.8 1.9	26.5 1.6 1.8	45.3 0.6 1.2	69.3 2.2 1.9	20.9 2.3 2.4	4.3 1.3 2.1	-4.3 2.0 1.8
Household consumption expenditures Housing and utilities Health care Transportation services Recreation services	15 16 17 18 19	2.0 0.3 2.5 2.1 1.1	1.8 1.4 1.7 2.8 1.7	1.0 0.8 1.3 2.0 0.3	1.9 1.6 1.3 5.4 2.4	2.4 1.7 2.2 3.5 2.1	2.1 2.4 1.8 1.0 1.3	1.9 2.2 1.3 3.6 2.3
Food services and accommodations Financial services and	20	1.4	2.6	1.0	1.6	5.2	4.4	1.2
insurance Other services Final consumption expenditures of	21 22	5.6 2.5	1.6 2.0	0.8 1.4	2.4 2.0	2.4 1.8	0.9 2.3	1.5 2.4
nonprofit institutions serving households (NPISHs)	23 24 25 26 27	-1.1 -1.6 -1.4 -1.6 -1.1	2.3 1.6 1.3 1.3 4.5	6.0 <b>1.7</b> 0.8 0.4 3.6	2.0 <b>2.1</b> 1.4 1.4 5.0	2.5 <b>2.2</b> 2.4 2.5 6.1	0.7 <b>1.1</b> 1.5 1.8 5.6	-0.3 1.3 1.6 4.6
Equipment and software Information processing equipment and software	28	-1.8 -1.8	-1.6	-0.8 -2.2	0.2 -1.3	1.2 -1.6	0.4 -1.3	0.5 -1.3
Computers and peripheral equipment	30 31 32 33 34 35 36 37 38 39	-4.9 -0.9 -1.6 1.0 -6.6 -2.0 -0.4	-5.9 -0.2 -1.3 2.9 2.0 1.3 1.1	-4.4 -0.9 -2.8 2.2 1.6 -0.8 2.5	-7.9 0.8 -0.6 4.5 3.2 -1.8 1.5	-7.4 0.2 -1.1 4.1 4.2 4.6 2.0	-6.3 -0.3 0.1 2.7 -0.6 3.6 0.3	-4.4 -0.4 -0.9 0.7 1.7 4.5 -0.2
expenditures and gross investment. Federal. National defense. Consumption expenditures. Gross investment. Nondefense Consumption expenditures. Gross investment. State and local Consumption expenditures. Gross investment.	40 41 42 43 44 45 46 47 48 49 50	2.2 2.4 2.4 2.7 0.6 2.4 2.8 -0.1 2.1 2.6 0.2	3.1 2.8 3.1 3.2 2.1 2.3 2.5 0.9 3.3 3.4 3.0	3.1 2.0 2.5 2.5 2.4 1.1 1.2 0.3 3.8 4.3 1.9	<b>5.4</b> 5.3 6.8 3.6 3.4 3.8 0.7 5.5 6.1 2.7	4.2 3.8 3.9 3.2 3.7 4.0 1.6 4.5 4.5	1.3 1.8 1.5 1.5 2.0 2.3 2.3 1.8 0.9 0.2 4.3	0.9 -0.4 -0.6 -0.8 -0.1 0.1 0.2 1.8 1.3 4.3
Addenda: Final sales of computers to domestic purchasers <sup>2</sup> Gross domestic purchases excluding	51	-5.7	-7.3	-5.0	-10.4	-8.1	-9.2	-6.9
final sales of computers to domestic purchasers	52 53 54	1.6 0.4 10.5	2.6 3.9 17.0	2.2 2.4 25.5	4.1 5.9 42.4	3.5 5.7 15.0	2.1 4.2 3.2	1.2 3.5 –3.0
food and energy	55 56	1.2 1.2	1.8 2.1	1.2 1.9	2.4 2.5	2.7 2.5	1.8 2.6	1.2 0.9
computers Food <sup>3</sup> Energy goods and services Gross domestic product	57 58 59	1.2 -0.2 -4.4	2.2 4.8 8.1	2.0 5.3 22.8	2.6 7.4 –6.9	2.6 4.2 –7.4	2.7 6.0 29.6	0.9 2.7 –11.5
excluding food and energy Final sales of domestic product Final sales to domestic purchasers	60 61 62	1.4 1.2 1.5	1.8 2.1 2.5	1.3 1.8 2.0	2.5 2.4 3.9	2.7 2.5 3.4	1.8 2.6 2.0	1.1 0.9 1.1
Implicit price deflator for gross domestic purchases <sup>4</sup>	63	1.5	2.5	2.0	4.2	3.4	2.0	1.1

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

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 The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

				0		uli		
					sonally a	djusted at		ates
	Line	2010	2011	2010		20		
				IV	ı	II	III	IV
Percent change at annual rate:		4.5	0.5	0.1	4.0		0.0	
Gross domestic purchases	1	1.5	2.5	2.1	4.0	3.3	2.0	1.1
Percentage points at annual rates: Personal consumption expenditures	2	1.22	1.69	1.34	2.67	2.26	1.60	0.80
Goods	3	0.35	0.87	0.76	1.80	1.17	0.67	0.01
Durable goods	4	-0.12	-0.07	-0.18	-0.04	0.13	-0.04	-0.19
Motor vehicles and parts Furnishings and durable	5	0.11	0.07	-0.01	0.05	0.21	0.10	-0.03
household equipment	6	-0.07	-0.02	-0.06	0.00	0.03	0.01	-0.04
Recreational goods and	7	0.17	-0.15	-0.15	0.16	0.10	0.17	0.16
vehicles Other durable goods	8	-0.17 0.01	0.04	0.05	-0.16 0.05	-0.13 0.03	-0.17 0.02	-0.16 0.04
Nondurable goods	9	0.48	0.94	0.94	1.84	1.04	0.71	0.19
Food and beverages purchased for off-premises consumption	10	0.02	0.20	0.07	0.33	0.32	0.24	0.17
Clothing and footwear	11	-0.02	0.04	-0.06	0.01	0.06	0.27	0.03
Gasoline and other energy	10	0.07	0.01	0.00	1.00	0.50	0.10	0.10
goods Other nondurable goods	12 13	0.37 0.10	0.61 0.09	0.89 0.04	1.38 0.13	0.53 0.13	0.12 0.07	-0.12 0.11
Services	14	0.86	0.82	0.57	0.87	1.09	0.93	0.80
Household consumption	15	0.00	0.77	0.46	0.00	1.04	0.01	0.00
expenditures Housing and utilities	15 16	0.88 0.04	0.77 0.17	0.46 0.10	0.83 0.20	1.04 0.21	0.91 0.29	0.80 0.26
Health care	17	0.28	0.19	0.14	0.14	0.25	0.19	0.14
Transportation services	18 19	0.04	0.05 0.04	0.04 0.01	0.10 0.06	0.07 0.05	0.02	0.07 0.06
Food services and	19	0.03	0.04	0.01	0.00	0.03	0.03	0.00
accommodations	20	0.06	0.11	0.04	0.07	0.22	0.19	0.05
Financial services and insurance	21	0.29	0.08	0.04	0.13	0.13	0.05	0.08
Other services	22	0.16	0.12	0.09	0.12	0.11	0.14	0.14
Final consumption expenditures of								
nonprofit institutions serving households (NPISHs)	23	-0.02	0.04	0.11	0.04	0.05	0.01	-0.01
Gross private domestic investment	24	-0.18	0.19	0.20	0.26	0.27	0.14	0.16
Fixed investment	25	-0.16	0.15	0.09	0.17	0.28	0.18	0.15
Nonresidential Structures	26 27	-0.15 -0.03	0.12 0.12	0.04 0.09	0.14 0.12	0.24 0.15	0.17 0.15	0.16 0.12
Equipment and software	28	-0.12	0.01	-0.06	0.01	0.09	0.03	0.04
Information processing		0.07	0.00	0.00	0.05	0.00	0.05	0.05
equipment and software Computers and peripheral	29	-0.07	-0.06	-0.08	-0.05	-0.06	-0.05	-0.05
equipment	30	-0.03	-0.04	-0.03	-0.05	-0.05	-0.04	-0.03
Software 1 Other	31 32	-0.02 -0.02	0.00 -0.02	-0.02 -0.04	0.01 -0.01	0.00 -0.01	0.00	-0.01 -0.01
Industrial equipment	33	0.02	0.02	0.03	0.05	0.05	0.00	0.01
Transportation equipment	34	-0.04	0.02	0.01	0.03	0.04	-0.01	0.02
Other equipment Residential	35 36	-0.02 -0.01	0.02 0.02	-0.01 0.05	-0.02 0.03	0.06 0.04	0.05 0.01	0.06 -0.01
Change in private inventories	37	-0.01	0.02	0.10	0.09	-0.01	-0.04	0.01
Farm	38	0.00	-0.01	-0.01	-0.02	-0.02	-0.01	0.00
Nonfarm  Government consumption	39	-0.01	0.05	0.12	0.11	0.01	-0.03	0.01
expenditures and gross	40	0.45	0.61	0.61	1.05	0.01	0.24	0.10
investment Federal	40	<b>0.45</b> 0.19	<b>0.61</b> 0.23	<b>0.61</b> 0.16	1.05 0.42	<b>0.81</b> 0.30	<b>0.24</b> 0.14	<b>0.18</b> -0.03
National defense	42	0.13	0.17	0.14	0.33	0.20	0.08	-0.03
Consumption expenditures Gross investment	43 44	0.12	0.15 0.02	0.12 0.02	0.30	0.18 0.02	0.07 0.01	-0.03 -0.01
Nondefense	45	0.06	0.02	0.02	0.03	0.02	0.01	0.00
Consumption expenditures	46	0.06	0.06	0.03	0.09	0.09	0.05	0.00
Gross investment State and local	47 48	0.00 0.26	0.00 0.38	0.00 0.45	0.00 0.63	0.01 0.52	0.01 0.10	0.00 0.21
Consumption expenditures	49	0.25	0.32	0.40	0.57	0.43	0.02	0.12
Gross investment	50	0.00	0.06	0.04	0.06	0.09	0.09	0.09
Addenda:								
Final sales of computers to domestic purchasers <sup>2</sup>	51	-0.06	-0.08	-0.05	-0.11	-0.09	-0.10	-0.08
Gross domestic purchases excluding	•						,	,
final sales of computers to domestic purchasers	52	1.55	2.57	2.20	4.09	3.43	2.08	1.22
Food <sup>3</sup>	53	0.02	0.20	0.12	0.29	0.28	0.21	0.18
Energy goods and services	54	0.37	0.65	0.90	1.49	0.60	0.13	-0.13
Gross domestic purchases excluding food and energy	55	1.10	1.64	1.12	2.20	2.46	1.64	1.10
	55	1.10	1.04	1.12	2.20	2.70	1.04	1.10

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

				Se	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product Plus: Income receipts from the	1	3.0	1.7	2.3	0.4	1.3	1.8	3.0
rest of the world Less: Income payments to the rest	2	8.5		9.9	8.9	25.7	-7.3	
of the world	3	3.7		36.9	-17.2	10.1	-13.7	
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	3.3 1.0 0.6 2.9 2.9	2.2 2.0 2.9 3.0	1.7 2.3 2.2 2.8 2.8	1.5 2.0 1.9 2.8 2.8	2.2 2.2 2.0 3.0 3.0	1.9 2.5 2.4 3.3 3.3	2.7 2.5 3.5 3.5
Equals: Net national product	10	3.6		1.6	1.4	2.2	1.8	
Addenda: Gross domestic income 1	11 12 13 14 15	3.6 3.8 3.3 4.0 3.8	1.7	1.5 0.8 2.4 1.3 0.7	2.4 3.5 0.1 2.5 0.5	0.2 1.0 1.2 -0.1 0.9	2.6 2.7 1.7 2.6 1.2	3.0

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2005=100]

					Seasonally adjusted				
	Line	2010	2011	2010		20	11		
				IV	- 1	II	III	IV	
Gross domestic product Plus: Income receipts from the	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392	
rest of the world Less: Income payments to the rest	2	110.667		114.346	116.799	123.678	121.351		
of the world	3	96.962		102.487	97.763	100.154	96.531		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	104.253 113.828 113.414 115.675 116.311 112.524	116.282 115.663 119.085 119.747 115.804	105.218 114.672 114.178 116.887 117.532 113.692	105.598 115.255 114.714 117.689 118.350 114.420	106.164 115.883 115.290 118.560 119.225 115.267	106.665 116.606 115.962 119.527 120.193 116.233	117.385 116.685 120.563 121.222 117.297	
Equals: Net national product	10	102.929		103.911	104.264	104.821	105.292		
Addenda: Net domestic product Net domestic purchases	11 12	102.271 99.513	103.984 101.046	103.308 100.425	103.336 100.547	103.647 100.769	104.087 101.062	104.865 101.807	

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product** 

				Seasonally adjusted					
	Line	2010	2011	2010		20	11		
				IV	I	II	III	IV	
Gross domestic product Plus: Income receipts from the	1	111.000	113.339	111.699	112.390	113.091	113.811	114.062	
rest of the world Less: Income payments to the rest	2	110.831		111.322	112.376	113.337	113.927		
of the world	3	111.283		111.751	112.852	113.722	114.271		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	110.979 106.863 105.256 115.248 114.780	108.796 107.018 118.044 117.316	111.676 107.279 105.647 115.790 115.171 118.963	112.372 107.758 106.061 116.597 115.977	113.080 108.607 106.875 117.628 116.950	113.799 109.210 107.400 118.622 117.857	109.609 107.738 119.328 118.482	
enterprises	10	111.610		112.350	113.078	113.765	114.502		
Equals: Net national product  Addenda:  Net domestic product  Net domestic purchases	11 12	111.642 112.112	114.044 115.009	112.385 112.752	113.110 113.943	113.788 114.890	114.526 115.444	114.753 115.760	

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

				Se	easonally adjusted at annual rates					
	Line	2010	2011	2010		20	)11			
				IV	I	II	III	IV		
Gross domestic product	1	14,526.5	15,094.4	14,755.0	14,867.8	15,012.8	15,176.1	15,320.8		
rest of the world Less: Income payments to the	2	702.9		729.4	752.1	803.2	792.2			
rest of the world	3	513.5		545.0	525.0	542.0	524.9			
Equals: Gross national product Less: Consumption of fixed	4	14,715.9		14,939.4	15,094.9	15,274.0	15,443.4			
capital  Private  Domestic business  Capital	5 6 7	1,874.9 1,540.9 1,245.7	1,950.0 1,597.8 1,294.4	1,896.1 1,557.0 1,258.7	1,914.3 1,570.5 1,270.1	1,939.9 1,590.5 1,287.8	1,962.8 1,607.6 1,303.2	1,983.2 1,622.7 1,316.4		
consumption allowances Less: Capital consumption	8	1,442.1	1,622.1	1,709.2	1,607.9	1,616.4	1,626.5	1,637.5		
adjustment Households and	9	196.5	327.7	450.5	337.8	328.6	323.3	321.1		
institutions Government	10 11	295.2 334.0	303.4 352.2	298.4 339.1	300.4 343.8	302.7 349.4	304.4 355.2	306.3 360.5		
General government Government	12	278.6	293.2	282.5	286.4	291.0	295.6	299.7		
enterprises Equals: Net national product	13 14	55.4 <b>12,841.0</b>	59.1	56.6 <b>13,043.3</b>	57.4 <b>13,180.6</b>	58.4 <b>13,334.1</b>	59.6 <b>13,480.5</b>	60.7		
Less: Statistical discrepancy	15	0.8		24.5	-52.0	-10.0	-38.7			
Equals: National income Less: Corporate profits with	16	12,840.1		13,018.8	13,232.6	13,344.1	13,519.3			
inventory valuation and capital consumption adjustments Taxes on production and	17	1,800.1		1,857.4	1,876.4	1,937.6	1,970.1			
imports less subsidies Contributions for	18	996.7	1,035.8	1,006.4	1,027.3	1,038.5	1,035.8	1,041.8		
government social insurance, domestic Net interest and miscellaneous	19	986.8	926.5	994.1	911.5	917.4	932.4	944.6		
payments on assets Business current transfer	20	564.3	535.7	548.7	556.6	525.6	535.7	525.0		
payments (net) Current surplus of government	21	136.7	134.1	135.7	134.7	133.9	133.7	134.3		
enterprises Wage accruals less	22	-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8		
disbursements Plus: Personal income receipts on	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
assetsPersonal current transfer	24	1,721.2	1,790.1	1,743.5	1,777.2	1,802.3	1,794.2	1,786.7		
receipts	25	2,281.2	2,335.5	2,341.2	2,328.1	2,347.3	2,336.6	2,329.9		
Equals: Personal income	26	12,373.5	13,004.5	12,577.6	12,846.9	12,955.3	13,056.8	13,158.8		
Addenda: Gross domestic income	27	14,525.7		14,730.5	14,919.8	15,022.7	15,214.8			
Gross national income		14,715.1		14,730.3	15,146.9	15,284.0	15,482.1			
Gross national factor income 1		13,597.3		13,789.4	14,000.4	14,126.2	14,327.0			
Net domestic product		12,651.6	13,144.3	12,858.9	12,953.5	13,072.9	13,213.2	13,337.7		
Net domestic income  Net national factor income <sup>2</sup>	31 32	12,650.8 11.722.4		12,834.4 11.893.3	13,005.5 12.086.2	13,082.9 12.186.4	13,252.0 12.364.2			
Net domestic purchases	33	13,168.5	13,721.2	13,359.1	13,524.8	13,670.0	13,775.6	13,914.4		
	1	.,	.,	.,	.,.	.,	-,	.,.		

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product	1	13,088.0	13,315.3	13,216.1	13,227.9	13,271.8	13,331.6	13,429.9
rest of the world Less: Income payments to the	2	634.2		655.2	669.3	708.7	695.4	
rest of the world	3	461.4		487.7	465.2	476.6	459.4	
Equals: Gross national product Less: Consumption of fixed	4	13,261.0		13,383.9	13,432.2	13,504.2	13,567.9	
capital	5	1,754.5		1,767.5		1,786.2		1,809.3
Private	6	1,464.0				1,488.2		1,506.2
Government General government Government	7 8	289.8 242.7				297.1 248.8		302.1 253.0
enterprises	9	47.1	48.5	47.6	47.9	48.3	48.7	49.1
Equals: Net national product	10	11,506.2		11.615.9	11,655.3	11.717.7	11.770.3	
Addenda:		,		,	,	,	,	
Gross domestic income 1	11	13,087.2		13.194.2	13,274.1	13.280.6	13.365.5	
Gross national income 2		13,260.3			13,478.4			
Net domestic product				11,448.2	11,451.3	11,485.7	11,534.5	11,620.7
Net domestic income <sup>3</sup> Net domestic purchases		11,332.5 11,746.8			11,497.2 11,868.8			

### Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

					Seas	onally adj		
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product Less: Exports of goods and	1	103.684	105.485	104.699	104.792	105.140	105.614	106.392
servicesPlus: Imports of goods and	2	127.444	136.079	131.551	134.061	135.240	136.789	138.225
services	3	102.821	107.895	105.091	107.207	107.573	107.897	108.905
Equals: Gross domestic purchases	4	101.160	102.795	102.064	102.237	102.504	102.844	103.594
services, command basis 1 Less: Imports of goods and	5	126.506	140.055	132.365	137.096	140.081	141.666	141.410
services, command basis 1	6	104.292	115.046	107.223	113.153	115.987	115.384	115.766
Equals: Command-basis gross domestic product 1,2Plus: Income receipts from the rest	7	103.269	104.701	104.327	104.104	104.258	104.877	105.576
of the world, command basis <sup>1</sup> Less: Income payments to the rest	8	110.065		113.661	116.061	122.933	120.654	
of the world, command basis 1	9	96.827		102.295	97.585	99.917	96.293	
Equals: Command-basis gross national product 1,3	10	103.816		104.824	104.886	105.262	105.908	
Addenda: Command-basis net domestic								
product <sup>4</sup> Net domestic product	11 12	101.834 102.271	103.135 103.984	102.920 103.308	102.594 103.336	102.686 103.647	103.289 104.087	103.978 104.865
product <sup>4</sup> Net national product	13 14	102.460 102.929		103.488 103.911	103.484 104.264	103.826 104.821	104.462 105.292	
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product Command-basis gross	15	3.0	1.7	2.3	0.4	1.3	1.8	3.0
domestic product Real gross national product	16 17	2.7 3.3	1.4	2.0 1.7	-0.9 1.5	0.6 2.2	2.4 1.9	2.7
Command-basis gross national product	18	2.9		1.3	0.2	1.4	2.5	

 <sup>1.</sup> Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.
 Nore. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not except the corresponding chained-dollar estimates are usually not additive.

Deflator is the gross domestic purchases price index.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at ar	nnual rates	
	2 3 4 5 6 7 8 9 10	2010	2011	2010		20	11	
				IV	I	II	III	IV
Gross domestic product. Less: Exports of goods and services. Plus: Imports of goods and services	1 2 3	<b>13,088.0</b> 1,663.2 2,085.0	<b>13,315.3</b> 1,775.9 2,187.9	<b>13,216.1</b> 1,716.8 2,131.0	<b>13,227.9</b> 1,749.6 2,173.9	<b>13,271.8</b> 1,765.0 2,181.4	<b>13,331.6</b> 1,785.2 2,187.9	<b>13,429.9</b> 1,803.9 2,208.4
Equals: Gross domestic purchases  Plus: Exports of goods and services, command basis <sup>1</sup> Less: Imports of goods and services, command basis <sup>1</sup>	4 5 6	<b>13,500.4</b> 1,651.0 2,114.8	<b>13,718.7</b> 1,827.8 2,332.9	<b>13,621.2</b> 1,727.2 2,173.6	<b>13,644.2</b> 1,788.9 2,293.9	<b>13,679.9</b> 1,827.9 2,351.3	<b>13,725.3</b> 1,848.6 2,339.1	<b>13,825.3</b> 1,845.2 2,346.8
Equals: Command-basis gross domestic product 1.2.  Plus: Income receipts from the rest of the world, command basis 1.  Less: Income payments to the rest of the world, command basis 1.	7 8 9	<b>13,035.6</b> 630.7 460.8	13,216.4	<b>13,168.5</b> 651.0 486.4	<b>13,140.3</b> 664.7 464.0	<b>13,159.7</b> 704.1 475.1	<b>13,237.8</b> 691.0 457.9	13,326.1
Equals: Command-basis gross national product 1,3	10	13,205.5		13,333.0	13,341.0	13,388.7	13,470.9	
Addenda: Command-basis net domestic product <sup>4</sup> . Net domestic product. Command-basis net national product <sup>4</sup> . Net national product.	12 13	11,284.8 11,333.3 11,453.7 11,506.2	11,428.9 11,523.1	11,404.6 11,448.2 11,568.2 11,615.9	11,368.5 11,451.3 11,567.8 11,655.3	11,378.6 11,485.7 11,606.0 11,717.7	11,445.5 11,534.5 11,677.1 11,770.3	11,521.8 11,620.7
Trade indexes (seasonally adjusted):  Trading gains index 5.  Terns of trade index 6.  Terms of trade, goods 7.  Terms of trade, nonpetroleum goods 8.	15 16 17 18	99.607 97.864 97.409 103.493	99.237 96.565 96.235 107.233	99.688 98.675 98.784 105.430	99.331 96.947 96.835 106.745	99.132 96.122 95.907 107.733	99.275 96.903 96.601 107.708	99.211 96.297 95.615 106.736

Table 1.10. Gross Domestic Income by Type of Income

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010				
				IV	I	II	III	IV
Gross domestic income	1	14,525.7		14,730.5	14,919.8	15,022.7	15,214.8	
Compensation of employees, paid	2	7.980.6	8.302.0	8.059.9	8.181.5	8.228.7	8.347.3	8,450,3
Wage and salary accruals	2	6,417.5	6,692.5	6.486.2	6.587.2	6,626.0	6.733.3	6.823.4
Disbursements	4	6.417.5	6,692.5	6.486.2	6.587.2	6.626.0	6.733.3	6.823.4
To persons	5	6,403.0	-,	6.471.8	6.572.7	6,611.6	6.718.9	
To the rest of the world	6	14.5		14.4	14.4	14.4	14.4	
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,563.1	1,609.5	1,573.7	1,594.4	1,602.7	1.614.0	
axes on production and imports	9	1,054.0	1,098.7	1,065.5	1,087.4	1,101.1	1,100.0	1,106.1
ess: Subsidies	10	57.3	62.8	59.1	60.0	62.7	64.2	64.4
let operating surplus	11	3,673.5		3,768.1	3,796.7	3,815.7	3,868.9	
Private enterprises	12	3,689.2		3,784.6	3.812.2	3,830.3	3.883.3	
Net interest and miscellaneous payments, domestic industries	13	747.6		728.0	731.3	700.8	710.3	
Business current transfer payments (net)	14	136.7	134.1	135.7	134.7	133.9	133.7	134.3
Proprietors' income with inventory valuation and capital consumption adjustments	15	1.036.4	1,108.8	1,081.5	1.095.6	1,106.5	1,113.7	1.119.3
Rental income of persons with capital consumption adjustment	16	350.2	403.6	354.8	385.0	396.9	406.3	426.1
Corporate profits with inventory valuation and capital consumption adjustments,								
domestic industries	17	1.418.2		1.484.5	1.465.7	1.492.2	1,519.3	
Taxes on corporate income	18	411.1		404.7	422.3	420.5	411.4	
Profits after tax with inventory valuation and capital consumption adjustments	19	1,007.1		1,079.8	1,043.3	1,071.7	1,107.9	
Net dividends	20	615.3		659.8	644.2	664.1	610.6	
Undistributed corporate profits with inventory valuation and capital consumption								
adjustments	21	391.8		420.0	399.2	407.6	497.3	
Current surplus of government enterprises	22	-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8
Consumption of fixed capital	23	1.874.9	1,950.0	1.896.1	1.914.3	1.939.9	1.962.8	1.983.2
Private	24	1.540.9	1,597.8	1.557.0	1,570.5	1,590.5	1.607.6	1,622.7
Government	25	334.0	352.2	339.1	343.8	349.4	355.2	360.5
Addendum:								
Statistical discrepancy	26	0.8	1	24.5	-52.0	-10.0	-38.7	1

Uses gross domestic purchases price index as deflator.
 This measure is called "real gross domestic income" in the System of National Accounts, 2008.
 This measure is called "real gross national income" in the System of National Accounts, 2008.
 Uses net domestic purchases price index as deflator.
 Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
 Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
 Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.12. National Income by Type of Income

					N							
	Line	2010	2011	2010		201	1					
				IV	Ţ	II	III	IV				
National income		1 12,840.1		13,018.8	13,232.6	13,344.1	13,519.3					
Compensation of employees		2 <b>7,971.4</b>	8.293.0	8.050.8	8.172.5	8.219.7	8.338.3	8.441.3				
Wage and salary accruals		3 6,408.2	6,683.5	6,477.0				6,814.4				
Government		4 1.190.8		1,188.6				1,188.9				
Other		5,217.4	5,493.2	5,288.4	5,387.1		5,535.0	5,625.5				
Supplements to wages and salaries		6 1,563.1	1,609.5	1,573.7				1,626.9				
Employer contributions for employee pension and insurance funds  Employer contributions for government social insurance		7 1,089.9 8 473.2	1,111.0 498.5					1,119.6 507.3				
Proprietors' income with IVA and CCAdj		9 1,036.4	1,108.8	1,081.5	1,095.6	1,106.5	1,113.7	1,119.3				
Farm	1		65.9					62.7				
Nonfarm			,		1,029.5		,	1,056.6				
Rental income of persons with CCAdj								426.1				
Corporate profits with IVA and CCAdj	1			1,857.4								
Taxes on corporate income												
Profits after tax with IVA and CCAdj												
Net dividends	1							834.6				
Undistributed profits with IVA and CCAdj												
Net interest and miscellaneous payments								525.0				
Taxes on production and imports		, , , , , ,	,	,	,		,	1,106.1				
Less: Subsidies			62.8	59.1	60.0	62.7	64.2	64.4				
Business current transfer payments (net)			134.1					134.3				
To persons (net)								39.6				
To government (net)								100.0				
To the rest of the world (net)			-4.7 - <b>15.3</b>	-		-	-	-5.3 <b>-16.8</b>				
Current surplus of government enterprises  Addenda for corporate cash flow:	2	-13.7	-15.3	-10.5	-15.0	-14.0	-14.5	-10.0				
Net cash flow with IVA	2	1.699.0		1.704.9	1.726.0	1.812.2	1.848.0					
Undistributed profits with IVA and CCAdj				677.9	660.3	709.6	737.3					
Consumption of fixed capital	2		1,068.6	1,038.3	1,048.0	1,063.1	1,076.2	1,087.3				
Less: Capital transfers paid (net)	2	9 –20.2		11.3	-17.7	-39.4	-34.5					
Addenda:												
Proprietors' income with IVA and CCAdj				1,081.5	1,095.6	1,106.5	1,113.7	1,119.3				
Farm			65.9 71.9	60.1 65.9	66.1 71.9	67.3 73.3	67.5	62.7 68.7				
Proprietors' income with IVA				-5.8	-5.9	-6.0	73.5 -6.0	-6.0				
Nonfarm			1.042.9	1.021.4	1.029.5	1.039.2	1.046.2	1.056.6				
Proprietors' income (without IVA and CCAdj)			809.8	771.3	804.2	804.1	811.0	819.8				
Inventory valuation adjustment				-15.8	-17.8	-7.0	-6.3	-4.2				
Capital consumption adjustment		7 197.2	241.9	265.8	243.1	242.1	241.4	241.0				
Rental income of persons with CCAdj	3			354.8	385.0	396.9	406.3	426.1				
Rental income of persons (without CCAdj)	3			369.6	399.7	411.8	421.2	440.9				
Capital consumption adjustment			-14.8	-14.7	-14.8	-14.8	-14.8	-14.8				
Corporate profits with IVA and CCAdj				1,857.4	1,876.4	1,937.6	1,970.1					
Corporate profits with IVA	4			1,652.2 1,742.5	1,761.1	1,830.2 1.890.6	1,867.4 1.912.9					
Profits before tax (without IVA and CCAdj)				404.7	1,877.1 422.3	420.5	411.4					
Profits after tax (without IVA and CCAdj)				1,337.8	1.454.8	1.470.1	1.501.5					
Net dividends				774.8	793.8	807.4	821.4					
Undistributed profits (without IVA and CCAdj)			014.0	563.0	660.9	662.7	680.1					
Inventory valuation adjustment	4	8 –39.1		-90.3	-116.0	-60.4	-45.5					
Capital consumption adjustment		9 19.7		205.2	115.4	107.3	102.7	100.9				

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars** 

					Seasonally	adjusted at ar	nual rates	
	Line	2010	2011	2010		201	1	
	1 1 2 3 3 4 4 5 5 6 6 7 7 8 8 9 9 10 11 12 2 13 13 14 4 15 16 17 18 8 19 9 20 21 1 22 23 32 24 4 25 26 6 27 28 29 9 30 31 1 32 33 33 4 35 36 37 38 39 39			IV	I	II	III	IV
Gross value added of corporate business 1		8,218.4		8,359.3	8,451.8	8,525.7	8,659.6	
Consumption of fixed capital		1,027.1	1,068.6	1,038.3	1,048.0	1,063.1	1,076.2	1,087.3
Net value added		7,191.4		7,321.0	7,403.8	7,462.6	7,583.4	F 107.1
Compensation of employees		4,821.5	5,056.8	4,879.8	4,967.7	5,000.5	5,091.8 4,214.8	5,167.1 4,283.6
Wage and salary accruals		3,973.6 848.0	4,183.0 873.8	4,027.5 852.3	4,102.4 865.4	4,131.3 869.2	4,214.6 877.0	4,203.0 883.5
Taxes on production and imports less subsidies		660.2	686.8	666.3	680.2	687.8	687.8	691.5
Net operating surplus		1.709.6	0.00.0	1.774.9	1.755.9	1.774.3	1,803.8	
Net interest and miscellaneous payments		1,709.0		193.6	1,755.9	186.6	189.3	
Business current transfer payments (net)		98.8	95.6	96.8	96.2	95.4	95.3	
Corporate profits with IVA and CCAdj		1.418.2		1.484.5	1.465.7	1.492.2		
Taxes on corporate income		411.1		404.7	422.3	420.5	411.4	
Profits after tax with IVA and CCAdj		1.007.1		1.079.8	1.043.3	1.071.7	1.107.9	
Net dividends		615.3		659.8	644.2	664.1	610.6	
Undistributed profits with IVA and CCAdj				420.0	399.2	407.6		
Gross value added of financial corporate business 1		1.316.4		1.392.8	1,373.5	1,309.2	1,337.5	
Gross value added of nonfinancial corporate business 1		6,902.0		6,966.5	7.078.3	7.216.5	7.322.0	
Consumption of fixed capital		856.8	890.1	865.4	873.4	885.4	896.3	
Net value added		6.045.2	000.1	6.101.1	6.205.0	6.331.1	6.425.8	
Compensation of employees.		4.263.0	4.470.0	4.315.9	4.386.5	4.426.3	4.502.7	4.564.4
Wage and salary accruals		3,513,4	3.697.6	3,562.4	3.621.5	3.657.9	3.727.5	3,783.4
Supplements to wages and salaries		749.6	772.4	753.4	765.0	768.4	775.2	
Taxes on production and imports less subsidies		614.3	640.0	620.7	633.2	641.2	640.9	
Net operating surplus.		1.167.8		1.164.6	1.185.3	1,263.6	1.282.1	
Net interest and miscellaneous payments		130.9		106.5	106.6	103.0	104.5	
Business current transfer payments (net)		85.4	86.9	85.5	86.3	87.5	86.7	87.2
Corporate profits with IVA and CCAdj		951.5		972.6	992.3	1,073.1	1,091.0	
Taxes on corporate income	28	229.3		212.4	238.5	252.2	250.1	
Profits after tax with IVA and CCAdj		722.3		760.2	753.8	821.0		
Net dividends		398.8		432.3	422.0	459.2		
Undistributed profits with IVA and CCAdj	31	323.5		327.9	331.8	361.7	406.9	
Addenda:								
Corporate business:	00	4 40= =		4 000 =	4 400 0	4 445 0	4 400 1	
Profits before tax (without IVA and CCAdj)		1,437.5		1,369.7	1,466.3	1,445.2	1,462.1	
Profits after tax (without IVA and CCAdj)				964.9	1,044.0	1,024.7	1,050.7	
Undistributed profits after tax (without IVA and CCAdj)		411.2		305.1	399.8	360.6	440.1	
Inventory valuation adjustment		-39.1	100.0	-90.3	-116.0	-60.4 107.3	-45.5	400.0
Capital consumption adjustment	36	19.7	106.6	205.2	115.4	107.3	102.7	100.9
Nonfinancial corporate business: Profits before tax (without IVA and CCAdi)	37	942.8		848.9	974.8	1.006.3	1.013.4	
Profits after tax (without IVA and CCAdj)				636.5	736.3	754.1		
Inventory valuation adjustment		-39.1		-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment		47.8	126.3	214.1	133.6	127.2	123.1	121.4
			Value-ad	lded, in billion	s of chained	(2005) dollars	3	1
Creas value added of nonfinancial cornerate business 2	41	0.000 5		C 000 4	C 407 0	0.504.4	0.500.4	
Gross value added of nonfinancial corporate business <sup>2</sup>	41	<b>6,329.5</b> 805.4	825.3	<b>6,338.4</b> 811.3	<b>6,407.9</b> 816.3	<b>6,504.1</b> 821.7	<b>6,538.1</b> 828.1	835.1
Net value added <sup>4</sup>		5.524.1		5.527.1	5,591.6	5.682.3	5.710.0	
INEL VALUE AUGU :	43	5,524.1		5,527.1	0,081.0	5,002.3	5,710.0	

Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

					Seasonally adjusted 2010 2011				
	Line	2010	2011	2010					
	1			IV		II	III	IV	
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.090		1.099	1.105	1.110	1.120		
Compensation of employees (unit labor cost)	2	0.674		0.681	0.685	0.681	0.689		
Unit nonlabor cost  Consumption of fixed capital  Taxes on production and imports less subsidies plus business current transfer payments (net)  Net interest and miscellaneous payments	3 4 5 6	0.267 0.135 0.111 0.021		0.265 0.137 0.111 0.017	0.265 0.136 0.112 0.017	0.264 0.136 0.112 0.016	<b>0.264</b> 0.137 0.111 0.016		
Corporate profits with IVA and CCAdj (unit profits from current production)  Taxes on corporate income	7 8 9	<b>0.150</b> 0.036 0.114		<b>0.153</b> 0.034 0.120	<b>0.155</b> 0.037 0.118	<b>0.165</b> 0.039 0.126	<b>0.167</b> 0.038 0.129		

<sup>1.</sup> The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

### 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Personal income	1	12,373.5	13,004.5	12,577.6	12,846.9	12,955.3	13,056.8	13,158.8
Compensation of employees, received	2	7,971.4	8,293.0	8,050.8	8,172.5	8,219.7	8,338.3	8,441.3
Wage and salary disbursements	3	6,408.2	6,683.5	6,477.0	6,578.2	6,617.1	6,724.3	6,814.4
Private industries	4	5,217.4	5,493.2	5,288.4	5,387.1	5,425.2	5,535.0	5,625.5
Government	5	1,190.8	1,190.3	1,188.6	1,191.1	1,191.9	1,189.3	1,188.9
Supplements to wages and salaries	6 7	1,563.1	1,609.5	1,573.7	1,594.4	1,602.7	1,614.0	1,626.9
Employer contributions for employee pension and insurance funds	7	1,089.9	1,111.0	1,096.8	1,103.0	1,108.7	1,112.6	1,119.6
Employer contributions for government social insurance	8	473.2	498.5	476.9	491.4	494.0	501.3	507.3
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,036.4	1,108.8	1,081.5	1,095.6	1,106.5	1,113.7	1,119.3
Farm	10	52.2	65.9	60.1	66.1	67.3	67.5	62.7
Nonfarm	11	984.2	1,042.9	1,021.4	1,029.5	1,039.2	1,046.2	1,056.6
Rental income of persons with capital consumption adjustment	12	350.2	403.6	354.8	385.0	396.9	406.3	426.1
Personal income receipts on assets	13	1,721.2	1,790.1	1,743.5	1,777.2	1,802.3	1,794.2	1,786.7
Personal interest income	14	1.003.4	997.5	989.6	1.004.7	1.015.9	994.8	974.4
Personal dividend income	15	717.7	792.7	753.9	772.5	786.4	799.4	812.4
Personal current transfer receipts	16	2.281.2	2.335.5	2,341.2	2,328.1	2.347.3	2,336.6	2.329.9
Government social benefits to persons	17	2.242.9	2.296.0	2.301.9	2.288.6	2.307.9	2.297.2	2.290.4
Social security 1	18	690.2	713.5	699.9	703.1	712.2	716.3	722.3
Medicare 2	19	518.4	553.7	535.3	547.8	553.9	557.8	555.3
Medicaid	20	405.4	423.5	439.8	432.1	437.4	416.4	408.3
Unemployment insurance	21	138.7	107.3	128.7	117.5	108.8	103.0	100.1
	22	57.9	63.4	59.4	61.3	62.8	65.0	64.3
Veterans' benefits	23			438.7	426.9	432.7		440.1
Other		432.4	434.6				438.6	
Other current transfer receipts, from business (net)	24 25	38.3	39.5	39.3	39.5	39.4	39.4	39.6
Less: Contributions for government social insurance, domestic		986.8	926.5	994.1	911.5	917.4	932.4	944.6
Less: Personal current taxes	26 27	1,193.9 11,179.7	1,402.2 11,602.3	1,240.9 11,336.7	1,365.9 11,481.0	1,396.2 11,559.2	1,409.1 11,647.7	1,437.6 11,721.3
		,		,	,	,	,	,
Less: Personal outlays	28	10,586.9	11,054.6	10,748.6	10,902.1	11,002.6	11,114.6	11,199.3
Personal consumption expenditures	29	10,245.5	10,726.4	10,417.1	10,571.7	10,676.0	10,784.5	10,873.6
Personal interest payments 3	30	173.4	156.7	162.7	160.3	155.9	158.4	152.1
Personal current transfer payments	31	168.0	171.5	168.9	170.1	170.7	171.6	173.7
To government	32	95.1	97.7	96.5	96.6	97.1	97.8	99.2
To the rest of the world (net)	33	72.9	73.8	72.5	73.5	73.5	73.8	74.5
Equals: Personal saving	34	592.8	547.6	588.1	578.9	556.5	533.1	522.0
Personal saving as a percentage of disposable personal income	35	5.3	4.7	5.2	5.0	4.8	4.6	4.5
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars 4	36	9.083.0	9.371.2	9.166.7	9.329.8	9.332.9	9.377.3	9.444.8
Disposable personal income:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,-	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,	-,-	-,
Total, billions of chained (2005) dollars <sup>4</sup>	37	10.061.6	10.190.9	10.152.0	10.183.2	10.169.7	10.188.6	10.223.1
Per capita:	37	10,001.0	10,130.9	10,132.0	10,103.2	10,103.7	10,100.0	10,220.1
Current dollars	38	36.090	37.182	36.491	36.895	37.082	37.293	37,457
Chained (2005) dollars.	39	32,481	32,659	32,678	32,724	32,625	32,621	32,669
	40	32,481						
Population (midperiod, thousands)	40	309,774	312,040	310,670	311,184	311,717	312,330	312,930
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.6	3.8	3.5	5.2	2.8	3.1	2.6
Disposable personal income, chained (2005) dollars	42	1.8	1.3	1.5	1.2	-0.5	0.7	1.4

<sup>1.</sup> Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

### Table 2.2B. Wage and Salary Disbursements by Industry

					Seasonally adjusted at annual rates				
	Line	2010	2011	2010 2011 IV I II III 5 6,477.0 6,578.2 6,617.1 6,72 2 5,288.4 5,387.1 5,425.2 5,53 1,070.8 1,092.3 1,096.9 1,1 9 685.5 700.4 700.4 77					
				IV	1	II	III	IV	
Wage and salary disbursements	1	6,408.2	6,683.5	6,477.0	6,578.2	6,617.1	6,724.3	6,814.4	
Private industries. Goods-producing industries. Manufacturing. Services-producing industries. Trade, transportation, and utilities. Other services-producing industries ¹	2 3 4 5 6 7	<b>5,217.4</b> 1,059.2 674.2 4,158.2 1,006.0 3,152.2	<b>5,493.2</b> 1,110.3 706.9 4,382.9 1,055.1 3,327.8	1,070.8 685.5	1,092.3	1,096.9	<b>5,535.0</b> 1,116.6 709.0 4,418.4 1,062.1 3,356.3	<b>5,625.5</b> 1,135.4 718.0 4,490.1 1,080.8 3,409.3	
Government	8	1,190.8	1,190.3	1,188.6	1,191.1	1,191.9	1,189.3	1,188.	

<sup>1.</sup> Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product [Percent]

					Seasonally	Seasonally adjusted at annual rates		
	Line	2010	2011	2010		1		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Goods	2	4.3	3.7	8.3	4.7	-1.6	1.4	4.9
Durable goods		7.2	8.1	17.2				15.3
Motor vehicles and parts	4	2.3	8.0	37.1				37.9
Furnishings and durable household equipment	5	8.1	5.4	8.9			5.6	8.6
Recreational goods and vehicles	6	12.3	12.0	11.4				11.7
Other durable goods	7	6.1	5.2	4.5	8.5	6.1	2.6	-8.0
Nondurable goods	8	2.9	1.7	4.3	1.6	0.2	-0.5	0.4
Food and beverages purchased for off-premises consumption	9	2.4	1.5	4.8	0.8	1.2	-0.1	-1.4
Clothing and footwear	10	5.8	3.0	12.4	3.1	2.2	-7.8	3.2
Gasoline and other energy goods	11	0.1	-4.4	-5.9				-3.8
Other nondurable goods	12	3.4	4.2	5.2	5.3	2.7	2.6	3.0
Services	13	0.9	1.4	1.3	0.8	1.9	1.9	0.7
Household consumption expenditures (for services)		0.9	1.5	1.7				0.6
Housing and utilities	15	0.9	0.1	-0.7				-2.7
Health care	16	1.4	2.0	4.3				0.8
Transportation services	17	0.8	0.6	0.1	-0.5	-0.2	0.3	1.6
Recreation services	18	2.0	3.3	-1.2	-2.0	9.2	7.5	3.1
Food services and accommodations	19	3.1	3.9	3.6	6.9	1.1		5.3
Financial services and insurance	20	-1.2	1.6	1.0	4.3	1.3	3.5	-1.3
Other services	21	0.3	1.3	3.0	0.2	1.5		3.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	22	1.1	-0.4	-7.8		0.8		5.0
Gross output of nonprofit institutions <sup>2</sup>	23	1.9	1.1	3.6				1.9
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	2.2	1.7	7.6	-2.5	1.5	-3.4	0.8
Addenda:								
PCE excluding food and energy <sup>4</sup>	25	2.0	2.6	4.1	3.0	1.0	1.6	3.5
Energy goods and services 5	26	1.7	-3.1	-5.8				-10.9
Market-based PCE 6	27	2.3	2.3	4.2	2.2	0.6	1.8	2.0
Market-based PCE excluding food and energy 6	28	2.3	2.9	5.0	3.2	0.9	1.6	3.4

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

					Seasonally	adjusted at ar	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	I	Ш	III	IV
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.0	2.2	3.6	2.1	0.7	1.7	2.1
Percentage points at annual rates:								
Goods Durable goods Motor vehicles and parts Furnishings and durable household equipment Recreational goods and vehicles Other durable goods Nondurable goods Food and beverages purchased for off-premises consumption Clothing and footwear Gasoline and other energy goods Other nondurable goods Services Household consumption expenditures (for services) Housing and utilities	9 10 11 12 13 14 15	1.39 0.74 0.08 0.19 0.38 0.10 0.65 0.18 0.00 0.28 0.64 0.61	1.22 0.85 0.27 0.13 0.37 0.09 0.38 0.11 0.10 -0.18 0.35 0.95	2.68 1.72 1.09 0.20 0.35 0.08 0.96 0.36 0.39 -0.21 0.43 0.88 1.10	1.57 1.21 0.53 0.08 0.46 0.14 0.36 0.06 0.10 -0.23 0.43 0.52 0.50	-0.54 -0.59 -1.03 0.07 0.27 0.10 0.05 0.09 0.07 -0.33 0.22 1.22 1.20	0.47 0.60 0.06 0.13 0.37 0.05 -0.13 -0.01 -0.27 -0.06 0.21 1.27	1.65 1.55 1.14 0.20 0.36 -0.15 0.09 -0.11 0.10 -0.15 0.25 0.50 0.37 -0.49
Health care. Transportation services	16 17 18 19 20 21 22 23 24 25 26 27 28	0.23 0.02 0.07 0.19 -0.09 0.03 0.21 0.18 1.76 0.09 2.03 1.76	0.32 0.02 0.12 0.24 0.12 0.12 -0.01 0.12 0.14 2.26 -0.19 2.06 2.14	0.70 0.00 -0.04 0.22 0.08 0.27 -0.22 0.39 0.61 3.55 -0.34 3.71 3.70	0.09 -0.01 -0.07 0.42 0.32 0.02 -0.19 -0.21 2.57 -0.54 1.90 2.38	0.45 -0.01 0.33 0.07 0.10 0.13 0.02 0.15 0.13 0.85 -0.26 0.53 0.70	-0.10 0.01 0.27 0.17 0.26 -0.07 0.25 -0.03 -0.28 1.40 0.35 1.55	0.12 0.05 0.12 0.33 -0.09 0.33 0.13 0.20 0.07 2.95 -0.70 1.73 2.54

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

<sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

					Se	asonally adjus		
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	104.741	107.022	105.962	106.511	106.693	107.156	107.726
Goods Durable goods.  Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods. Nondurable goods. Food and beverages purchased for off-premises consumption. Clothing and footwear. Gasoline and other energy goods.	2 3 4 5 6 7 8 9 10	105.006 105.782 80.859 99.542 146.932 109.810 104.501 104.440 108.594 92.582	108.894 114.376 87.340 104.937 164.584 115.476 106.244 105.959 111.872 88.482	107.452 110.600 86.951 102.203 152.979 112.106 105.839 105.629 111.477 91.657	108.700 113.710 90.207 103.088 158.516 114.425 106.249 105.834 112.335 90.250	108.272 112.180 83.810 103.869 161.925 116.129 106.306 106.151 112.949 88.396	108.646 113.747 84.149 105.298 166.608 116.886 106.160 106.113 110.666 88.061	109.957 117.866 91.193 107.495 171.286 114.462 106.261 105.738 111.539 87.221
Other nondurable goods  Services  Household consumption expenditures (for services)  Housing and utilities  Health care  Transportation services  Recreation services  Food services and accommodations  Financial services and insurance.  Other services  Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> Gross output of nonprofit institutions <sup>2</sup> Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	12 13 14 15 16 17 18 19 20 21 22 23 24	108.633 104.628 103.607 105.474 110.235 87.488 104.025 103.207 95.619 101.882 132.264 113.146	113.187 106.122 105.168 105.596 112.428 87.990 107.416 107.215 97.184 103.213 131.691 114.437 108.985	110.625 105.250 104.345 105.664 111.719 87.999 105.018 104.542 95.583 102.732 129.390 114.560 109.765	112.061 105.453 104.548 105.274 111.877 87.898 104.487 106.309 96.600 102.794 129.577 114.062	112.808 105.941 105.043 105.464 112.655 87.858 106.816 106.592 96.923 103.175 129.829 114.447	113.523 106.449 105.466 106.183 112.483 87.922 108.767 107.288 97.761 102.956 132.863 114.357 108.565	114.354 106.647 105.616 105.462 112.698 88.281 109.593 108.671 97.452 103.925 134.495 114.884 108.789
Addenda: PCE excluding food and energy <sup>4</sup> . Energy goods and services <sup>5</sup> . Market-based PCE <sup>6</sup> . Market-based PCE excluding food and energy <sup>6</sup> .	25 26 27 28	105.369 96.132 105.126 105.928	108.123 93.117 107.582 108.969	106.689 96.040 106.525 107.474	107.477 93.858 107.096 108.328	107.741 92.877 107.256 108.581	108.176 94.212 107.726 109.020	109.098 91.521 108.251 109.946

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Se	12 108.752 109.53(62 90.745 90.625) 899.745 90.6251 107.37-689 92.542 92.63(286 67.580 66.31) 78 113.957 114.49; 83 119.383 120.70; 17 117.922 119.28; 84 114.434 114.79; 74 116.260 116.852 117.50; 84 114.434 114.79; 84 114.637 115.30; 85 117.301 117.81; 86 121.232 121.53; 87 118.310 118.91; 87 118.310 118.91; 87 118.310 118.91; 87 118.310 118.91; 87 118.310 118.91; 87 118.310 118.91; 87 118.310 12.266; 87 120.366 121.09; 88 111.585 112.156		
	Line	2010	2011	2010		20	11	
				IV	I	Ш	III	IV
Personal consumption expenditures (PCE)	1	111.112	113.849	111.673	112.747	113.666	114.324	114.658
Goods	2	104.837	108.808	105.367	107,412	108.752	109.530	109.536
Durable goods	3	91.348	90.449	90.507	90.362		90.628	90.061
Motor vehicles and parts	4	103.050	106.187	103,467	104.039	106.251	107.374	107.084
Furnishings and durable household equipment	5	93.732	92.361	92.148	92.169	92.542	92.637	92.097
Recreational goods and vehicles	6	71.744	66.904	69.865	68.628	67.580	66.317	65.090
Other durable goods	7	110.924	114.287	111.883	113.178	113.957	114.497	115.515
Nondurable goods	8 9	112.748	119.656	114.092	117.463	119.383	120.707	121.070
Food and beverages purchased for off-premises consumption	9	113.853	118.398	114.306	116.117		119.287	120.267
Clothing and footwear	10	98.033	99.722	97.485	97.639		101.331	101.638
Gasoline and other energy goods	11	125.907	159.228	134.334	153.235			160.611
Other nondurable goods	12	112.788	114.597	113.170	113.784	114.434	114.798	115.370
Services	13	114,465	116,513	115.037	115.574	116.260	116.852	117.367
Household consumption expenditures (for services)	14	115.126	117.161	115.665	116.203		117.503	118.047
Housing and utilities	15	113.417	115.004	113.689	114.142		115.309	115.929
Health care	16	115.561	117.488	116.287	116.653		117.811	118.190
Transportation services	17	118,111	121.394	118.634	120,208	121.232	121.533	122,602
Recreation services	18	112.049	113.910	112.467	113.123	113.706	114.087	114.725
Food services and accommodations	19	115.787	118.781	116.488	116.939	118.423	119.697	120.064
Financial services and insurance	20	116.833	118.715	117.252	117.947	118.646	118.917	119.350
Other services	21	116.385	118.694	117.193	117.771	118.310	118.995	119.698
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> Gross output of nonprofit institutions <sup>2</sup>	22	100.071	102.392	101.342	101.854	102.474	102.665	102.577
Gross output of nonprofit institutions 2	23	113.103	115.618	113.989	114.672		116.007	116.363
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	118.068	120.660	118.809	119.557	120.366	121.093	121.622
Addenda:								
PCE excluding food and energy 4	25	110.208	111.806	110.534	110.963	111.585	112.156	112.519
PCE excluding food and energy <sup>4</sup> Energy goods and services <sup>5</sup>	26	121.746	141.684	126.436	137.711		143.780	142.626
Market-based PCE 6	27	110.857	113.681	111.394	112.498	113.478	114.200	114.548
Market-based PCE excluding food and energy 6	28	109.763	111.288	110.025	110.391	111.038	111.670	112.052

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas services.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	10,245.5	10,726.4	10,417.1	10,571.7	10,676.0	10,784.5	10,873.6
Goods	2	3.387.0	3.645.5	3,483,4	3.592.2	3.622.7	3.661.2	3,705.6
Durable goods	3	1.085.5	1.162.3	1,124.7	1.154.5	1.143.8	1.158.3	1.192.7
Motor vehicles and parts	4	340.1	378.4	367.1	383.0	363.4	368.7	398.5
Furnishings and durable household equipment Recreational goods and vehicles	5	243.8	253.3	246.1	248.3	251.2	254.9	258.7
Recreational goods and vehicles	6	329.8	344.4	334.5	340.5	342.5	345.8	348.9
Other durable goods	7	171.8	186.2	176.9	182.7	186.7	188.8	186.5
Nondurable goods	8	2,301.5	2,483.1	2,358.7	2,437.8	2,478.9	2,503.0	2,512.9
Food and beverages purchased for off-premises consumption	9	766.4	808.5	778.2	792.0	806.7	815.8	819.6
Clothing and footwear	10	334.3	350.3	341.3	344.5	348.6	352.2	356.0
Gasoline and other energy goods	- 11	354.1	427.9	374.1	420.2	431.5	434.5	425.6
Other nondurable goods	12	846.7	896.4	865.2	881.1	892.1	900.6	911.7
Services	13	6.858.5	7.081.0	6.933.7	6,979,4	7.053.3	7.123.2	7.168.0
Household consumption expenditures (for services)		6,578.3	6.795.5	6,656.0	6,700.0	6.771.6	6.834.4	6,875.8
Housing and utilities	15	1,893.2	1,921.9	1,901.1	1.901.7	1.913.3	1.937.7	1.934.9
Health care	16	1,667.4	1,728.9	1,700.4	1,708.1	1,729.5	1,734.4	1,743.3
Transportation services	17	295.5	305.5	298.5	302.1	304.6	305.6	309.5
Recreation services	18	382.6	401.6	387.7	387.9	398.6	407.3	412.7
Food services and accommodations	19	638.0	679.9	650.1	663.7	673.9	685.6	696.6
Financial services and insurance	20	780.2	805.7	782.7	795.7	803.1	811.9	812.3
Other services	21	921.4	952.0	935.5	940.7	948.5	952.0	966.6
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	280.2	285.5	277.6	279.4	281.7	288.8	292.1
Gross output of nonprofit institutions 2	23	1,118.9	1,156.7	1,141.6	1,143.5	1,154.9	1,159.8	1,168.7
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	838.6	871.2	864.0	864.0	873.2	871.0	876.6
Addenda:								
	25	8.901.3	9.266.5	9.039.3	9.141.4	9.215.2	9.299.8	9.409.4
PCE excluding food and energy <sup>4</sup> Energy goods and services <sup>5</sup>	26	577.9	651.5	599.6	638.3	654.1	668.9	644.6
Market-based PCE 6	27	9,015.5	9.461.2	9.179.5	9,320.2	9,415.5	9,516.9	9.592.3
Market-based PCE excluding food and energy 6		7.671.6	8.001.6	7,802.1	7.890.2	7.955.0	8.032.6	8.128.5

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	1	Ш	III	IV
Personal consumption expenditures (PCE)	1	9,220.9	9,421.7	9,328.4	9,376.7	9,392.7	9,433.5	9,483.7
Goods.  Durable goods.  Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods. Nondurable goods. Food and beverages purchased for off-premises consumption.	2 3 4 5 6 7 8 9	3,230.7 1,188.3 330.1 260.1 459.6 154.9 2,041.3 673.1 341.0	3,350.4 1,284.8 356.5 274.2 514.8 162.9 2,075.3 682.9 351.3	3,306.0 1,242.4 354.9 267.0 478.5 158.1 2,067.4 680.8 350.1	3,344.4 1,277.4 368.2 269.3 495.9 161.4 2,075.4 682.1 352.8	3,331.2 1,260.2 342.1 271.4 506.5 163.8 2,076.6 684.1 354.7	3,342.7 1,277.8 343.5 275.1 521.2 164.9 2,073.7 683.9 347.5	3,383.1 1,324.1 372.2 280.9 535.8 161.5 2,075.7 681.5 350.3
Clothing and footwear	11 12	281.3 750.7	268.8 782.2	278.4 764.5	274.2 774.4	268.5 779.6	267.5 784.5	265.0 790.3
Services  Household consumption expenditures (for services)  Housing and utilities  Health care.  Transportation services.  Recreation services  Food services and accommodations.  Financial services and insurance.  Other services.  Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> Gross output of nonprofit institutions <sup>2</sup> Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> Residual.	13 14 15 16 17 18 19 20 21 22 23 24 25	5,991.8 5,714.0 1,669.2 1,442.9 250.2 341.4 551.0 667.8 791.7 280.0 989.2 710.3 –23.0	6,077.4 5,800.1 1,671.1 1,471.6 251.6 352.6 572.4 678.8 802.1 278.8 1,000.5 722.1 -50.5	6,027.5 5,754.7 1,672.2 1,462.3 251.6 344.7 558.2 667.6 798.3 273.9 1,001.6 727.3 –33.1	6,039.1 5,765.9 1,666.0 1,464.3 251.4 343.0 567.6 674.7 798.8 274.3 997.2 722.8 -41.8	6,067.0 5,793.2 1,669.1 1,474.5 251.2 350.6 569.1 676.9 801.8 274.9 1,000.6 725.5 -46.3	6,096.1 5,816.6 1,680.4 1,472.3 251.4 357.0 572.8 682.8 800.1 281.3 999.8 719.3 -51.9	6,107.4 5,824.8 1,669.0 1,475.1 252.5 359.7 580.2 680.6 807.6 284.7 1,004.4 720.8 -62.1
Addenda: PCE excluding food and energy <sup>4</sup> Energy goods and services <sup>5</sup> Market-based PCE <sup>6</sup> Market-based PCE excluding food and energy <sup>6</sup>	26 27 28 29	8,076.8 474.6 8,132.6 6,989.3	8,288.0 459.8 8,322.6 7,189.9	8,178.0 474.2 8,240.8 7,091.3	8,238.4 463.4 8,285.0 7,147.7	8,258.7 458.6 8,297.4 7,164.3	8,292.0 465.2 8,333.7 7,193.3	8,362.7 451.9 8,374.3 7,254.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Food consists of load and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 Consists of gasoline and other energy goods and of electricity and gas.
 Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2010	2011	2010		20	11	
				IV	I	П	III	IV
Personal consumption expenditures (PCE)	1	1.8	2.5	1.9	3.9	3.3	2.3	1.2
Goods	2	1.6	3.8	3.4	8.0	5.1	2.9	0.0
Durable goods	3	-1.7	-1.0		-0.6	1.7	-0.5	-2.5
Motor vehicles and parts	4	5.0	3.0	-0.3	2.2	8.8	4.3	-1.1
Furnishings and durable household equipment	5	-4.2	-1.5	-4.0	0.1	1.6	0.4	-2.3
Recreational goods and vehicles	6	-7.3	-6.7	-6.5	-6.9	-6.0	-7.3	-7.2
Other durable goods	7	0.5	3.0	4.0	4.7	2.8	1.9	3.6
Nondurable goodš	8	3.2	6.1					1.2
Food and beverages purchased for off-premises consumption	9	0.3	4.0		6.5			3.3
Clothing and footwear	10	-0.7	1.7					1.2
Gasoline and other energy goods	11	18.2	26.5					-4.3
Other nondurable goods	12	1.8	1.6	0.6	2.2	2.3	1.3	2.0
Services	13	1.9	1.8	1.2	1.9	2.4	2.1	1.8
Household consumption expenditures (for services)		2.0	1.8					1.9
Housing and utilities	15	0.3	1.4	0.8	1.6	1.7	2.4	2.2
Health care	16	2.5	1.7		1.3		1.8	1.3
Transportation services	17	2.1	2.8	2.0	5.4	3.5	1.0	3.6
Recreation services	18	1.1	1.7	0.3	2.4	2.1	1.3	2.3
Food services and accommodations	19	1.4	2.6	1.0	1.6			1.2
Financial services and insurance	20	5.6	1.6					1.5
Other services	21	2.5	2.0					2.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> Gross output of nonprofit institutions <sup>2</sup>	22	-1.1	2.3					-0.3
Gross output of nonprofit institutions 2	23	1.8	2.2					1.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	24	2.8	2.2	1.1	2.5	2.7	2.4	1.8
Addenda:								
PCE excluding food and energy <sup>4</sup>	25	1.4	1.4	0.7	1.6	2.3	2.1	1.3
Energy goods and services 5	26	10.3	16.4	24.7	40.7	15.0	3.3	-3.2
Market-based PCE 6	27	1.5	2.5	1.8	4.0	3.5	2.6	1.2
Market-based PCE excluding food and energy 6	28	1.0	1.4	0.3	1.3	2.4	2.3	1.4

<sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

# 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
	2 3 4 4 5 5 6 6 7 7 8 8 9 9 10 11 1 12 13 13 14 14 15 16 16 17 17 18 19 19 21 21			IV	1	II	III	IV
Current receipts		3,962.8		4,025.0	4,106.0	4,154.4	4,175.0	
Current tax receipts	2	2,648.7		2,700.6	2,864.7	2,907.0	2,910.5	
Personal current taxes	3	1,193.9	1,402.2	1,240.9	1,365.9	1,396.2	1,409.1	1,437.6
Taxes on production and imports	4	1,054.0	1,098.7	1,065.5	1,087.4	1,101.1	1,100.0	1,106.1
Taxes on corporate income		387.4		380.2	397.2	394.4	384.3	
Taxes from the rest of the world	6	13.3	15.7	13.9	14.3	15.3	17.0	16.3
Contributions for government social insurance	7	991.7	930.9	999.0	915.9	921.9	936.8	949.1
Income receipts on assets	8	144.0	145.0	145.4	145.2	144.0	145.1	145.8
Interest and miscellaneous receipts	9	124.4	123.4	124.5	123.8	123.0	123.1	123.6
Dividends		19.6	21.6	20.9	21.4	21.0	22.0	22.2
Current transfer receipts	11	194.1	197.0	196.6	195.7	196.1	197.1	199.2
From business (net)		99.0	99.4	100.1	99.1	99.0	99.3	100.0
From persons		95.1	97.7	96.5	96.6	97.1	97.8	99.2
Current surplus of government enterprises.		-15.7	-15.3	-16.5	-15.6	-14.6	-14.5	-16.8
, ,						-	_	
Current expenditures		5,261.8	5,409.4	5,347.8	5,364.3	5,470.0	5,418.9	5,384.5
Consumption expenditures		2,497.5	2,547.8	2,509.7	2,530.7	2,560.4	2,561.0	2,539.1
Current transfer payments		2,316.8	2,370.4	2,376.4	2,361.8	2,389.6	2,370.0	2,360.2
Government social benefits		2,259.5	2,312.8	2,318.3	2,305.0	2,324.7	2,314.2	2,307.2
To persons		2,242.9	2,296.0	2,301.9	2,288.6	2,307.9	2,297.2	2,290.4
To the rest of the world		16.6	16.8	16.4	16.4	16.8	17.1	16.8
Other current transfer payments to the rest of the world (net)		57.3	57.6	58.1	56.8	64.9	55.8	53.0
Interest payments		390.2	428.4	402.6	411.7	457.4	423.7	420.9
To persons and business	23	254.1		267.2	276.3	322.0	287.7	
To the rest of the world	24	136.1		135.4	135.4	135.4	136.0	
Subsidies	25	57.3	62.8	59.1	60.0	62.7	64.2	64.4
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1.299.0		-1.322.8	-1.258.3	-1.315.6	-1.243.9	
Social insurance funds	28	-292.2	-278.7	-302.5	-286.9	-288.1	-275.7	-264 0
Other	29	-1.006.8	2.0	-1,020.3	-971.4	-1,027.5	-968.1	20
Addenda:	20	1,000.0		1,020.0	071.1	1,027.0	000.1	
Total receipts	30	3.982.5		4.034.7	4.112.3	4.164.8	4.181.2	
Current receipts	31	3,962.8		4.025.0	4.106.0	4.154.4	4,175.0	
	32	19.7	9.8	9.7	6.3	10.4	4,173.0	16.4
Capital transfer receipts				-		-	-	_
Total expenditures	33	5,538.8	5,635.0	5,589.5	5,578.8	5,700.2	5,641.9	5,619.4
Current expenditures	34	5,261.8	5,409.4	5,347.8	5,364.3	5,470.0	5,418.9	5,384.5
Gross government investment	35	505.3	482.4	510.5	483.6	478.2	486.3	481.4
Capital transfer payments	36	90.9	80.0	55.4	59.2	86.2	76.8	97.9
Net purchases of nonproduced assets	37	14.8	15.5	14.9	15.5	15.3	15.0	16.0
Less: Consumption of fixed capital	38	334.0	352.2	339.1	343.8	349.4	355.2	360.5
Net lending or net borrowing (–)	39	-1.556.3		-1.554.9	-1.466.5	-1.535.4	-1.460.7	

Table 3.2. Federal Government Current Receipts and Expenditures
[Billions of dollars]

Seasonally adjusted at annual rates Line 2010 2011 2010 2011 IV Ш Ш IV 1 **2,429.6** 1,340.7 896.4 **2,554.1** 1,532.7 Current receipts 2.470.5 2.527.9 2.583.5 Current tax receipts ...... Personal current taxes 1,372.8 927.8 2 1,074.7 1,103.2 1.046.8 1.065.4 1.083.3 Taxes on production and 101.5 110.8 101.9 106.7 112.0 112.3 112.3 imports 4 5 6 Excise taxes .... Customs duties 72.9 28.6 79.2 31.7 76.5 30.2 80.0 32.0 79.5 32.8 80.6 31.7 73.1 28.8 Taxes on corporate 7 8 9 329.6 329.1 345.4 340.0 334.5 income......Federal Reserve banks 87.4 241.7 91.3 254.1 79.3 69.8 250.3 255.6 Other ..... 264.7 Taxes from the rest of the 10 13.3 15.7 13.9 14.3 15.3 17.0 16.3 Contributions for government 900.3 54.9 927.3 56.5 social insurance. 970.9 909.3 977.9 894.6 Income receipts on assets. 53.1 29.9 17.0 55.4 55.5 12 55.0 54.6 30.2 18.7 31.0 18.9 Interest receipts. 13 14 30.4 30.0 29.7 30.6 18.2 18.5 Dividends. 18.5 18.0 6.2 69.7 6.5 67.4 47.5 6.3 6.5 66.9 47.3 19.6 6.6 67.2 47.3 Rents and royalties 15 6.8 6.4 Current transfer receipts 69.7 68.1 16 17 From business. 48 7 48.8 47.8 47.5 18 19.9 19.9 20.3 From persons. 21.0 20.9 19.9 Current surplus of government enterprises. 19 -4.9 -2.7 -2.4 -4.8 -1.8 -1.2 -1.1 Current expenditures 20 21 22 3,703.3 **3,752.9** 1,072.6 3,757.8 3.729.0 3,829.5 3,744.2 3,709.0 Consumption expenditures Current transfer payments. 1,054.0 1,059.6 1,059.1 1,077.5 1.084.9 1,068.8 2.313.7 2.305.6 2.350.7 2.312.7 2.346.9 2.289.0 2.274.0 Government social benefits..... 23 1,724.9 1,755.6 1,747.7 1,741.5 1,762.6 1,763.8 1.754.3 To persons......
To the rest of the world 1,708.3 16.6 1,738.8 16.8 1,731.3 16.4 1,725.1 16.4 1,737.5 16.8 1,745.6 17.1 1,747.0 16.8 24 25 Other current transfer payments...... Grants-in-aid to state 26 588.8 550.1 602.9 571.2 592.6 526.3 510.2 and local governments..... To the rest of the world 27 492.5 544 9 514.5 527 7 470.6 457 1 531.5 55.8 57.3 58.1 64.9 (net) ..... 57.6 56.8 53.0 Interest payments 279.9 143.7 342.8 207.5 312.4 289.4 298.0 306.6 302.3 30 31 32 To persons and business 154.0 162.7 170.6 To the rest of the world. 136.1 135.4 135.4 135.4 136.0 62.3 63.9 62.2 Subsidies.. 55.8 58.2 59.2 63.8 Less: Wage accruals less disbursements ..... 33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Net federal government saving 1,273.7 1,287.3 1,201.1 -1,275.4 1,160.7 Social insurance funds 35 -281.0-266.4 -294.1 -304.6-289.2-290.5-278.136 -979.5 -982.6 -911.9 -984.9 -882.6 Addenda: Total receipts . 37 2,475.5 2,529.4 2,585.0 2,559.7 Current receipts...... Capital transfer receipts 38 39 2,429.6 15.0 2,470.5 5.0 2,527.9 1.5 2,554.1 5.7 2,583.5 1.5 5.1 11.8 Total expenditures 40 3.906.9 3.926.6 3.934.7 3.882.2 4.009.1 3.919.7 3.895.4 Current expenditures Gross government 41 3,703.3 3,752.9 3,757.8 3,729.0 3,829.5 3,744.2 3,709.0 investment ... Capital transfer 42 168.8 160.3 174.7 160.9 159.6 164.0 156.6 payments...... Net purchases of 43 164.6 151.4 134.4 126.7 157.0 151.3 170.5 nonproduced assets Less: Consumption of 44 0.2 -0.10.1 0.3 -0.2-0.6 0.2 45 141 0 fixed capital 130.0 137.9 132.3 134 6 136.8 139 2 Net lending or net borrowing (–).. 46 -1,462.3 -1,459.2 -1,352.8 -1,449.4 -1,334.7

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

[										
				Sea	asonally a	djusted at	annual ra	ates		
	Line	2010	2011	2010		20	11			
				IV	I	=	III	IV		
Current receipts	1	2,064.7		2,099.3	2,092.5	2,128.0	2,062.1			
Current tax receipts	2	1,307.9		1,327.8	1,351.4	1,374.2	1,363.4			
Personal current taxes	3	297.5	327.5	313.1	319.0	330.8	325.8	334.3		
Income taxes	4	266.9	295.5	281.9	287.7	299.1	293.7	301.6		
Other	5	30.6	32.0	31.1	31.3	31.7	32.1	32.8		
Taxes on production and imports	6	952.6	987.8	963.6	980.7	989.1	987.8	993.8		
Sales taxes	7	438.3	458.2	447.0	453.1	459.9	458.5	461.4		
Property taxes	8	430.6 83.6	435.9 93.7	433.4 83.2	434.3 93.3	435.1 94.0	435.7 93.5	438.4 94.0		
Other	10	57.9		51.1	51.7	54.0 54.4	49.8			
Taxes on corporate income Contributions for government social	10	37.9		31.1	31.7	34.4	49.0			
insurance	11	20.8	21.6	21.1	21.3	21.6	21.7	21.8		
Income receipts on assets	12	90.9	89.6	90.3	90.6	89.1	89.6	89.3		
Interest receipts	13	75.0	72.3	73.9	73.8	72.0	72.0	71.4		
Dividends	14	2.6	3.1	2.7	2.9	3.0	3.3	3.3		
Rents and royalties	15	13.4	14.2	13.8	13.9	14.1	14.3	14.6		
Current transfer receipts	16	655.9	622.1	671.8	642.1	656.4	600.8	589.1		
Federal grants-in-aid	17	531.5	492.5	544.9	514.5	527.7	470.6	457.1		
From business (net)	18	50.3	51.9	51.4	51.3	51.5	52.0	52.7		
From persons	19	74.1	77.7	75.6	76.3	77.2	78.2	79.3		
Current surplus of government										
enterprises	20	-10.8	-13.5	-11.6	-12.9	-13.3	-13.4	-14.3		
Current expenditures	21	2,090.0	2,149.0	2,134.8	2.149.7	2,168.2	2,145.3	2.132.6		
Consumption expenditures	22	1,443.5	1,475.2	1,450.1	1,471.7	1,482.9	1,476.1	1.470.2		
Government social benefit payments		,	, -	,	<i>'</i>	,	, -	, -		
to persons	23	534.6	557.2	570.6	563.6	570.4	551.6	543.3		
Interest payments	24	110.4	116.0	113.2	113.7	114.5	117.1	118.6		
Subsidies	25	1.6	0.5	1.0	0.9	0.4	0.4	0.5		
Less: Wage accruals less										
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Net state and local										
government saving	27	-25.3		-35.5	-57.2	-40.2	-83.2			
Social insurance funds	28	1.9	2.3	2.1	2.2	2.4	2.4	2.4		
Other	29	-27.3		-37.6	-59.5	-42.5	-85.6			
Addenda:										
Total receipts	30	2,143.0		2,183.0	2,164.8	2,203.7	2,141.3			
Current receipts	31	2,064.7		2,099.3	2,092.5	2,128.0	2,062.1			
Capital transfer receipts	32	78.3	76.1	83.7	72.3	75.7	79.2	77.2		
Total expenditures	33	2,237.0	2,272.3	2,278.7	2,278.5	2,289.7	2,267.3	2,253.7		
Current expenditures	34	2,090.0	2,149.0	2,134.8	2,149.7	2,168.2	2,145.3	2,132.6		
Gross government investment	35	336.5	322.1	335.9	322.8	318.6	322.3	324.8		
Capital transfer payments	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Net purchases of nonproduced										
assets	37	14.5	15.5	14.8	15.2	15.5	15.7	15.8		
Less: Consumption of fixed										
capital	38	204.0	214.3	206.8	209.2	212.6	216.1	219.5		
Net lending or net borrowing (-)	39	-94.0		-95.7	-113.7	-86.0	-125.9			
3(7					l			l		

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

				Sea	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	I	II	Ш	IV
Government consumption expenditures and gross investment Consumption expenditures ¹ Gross investment ² Structures. Equipment and software Federal. Consumption expenditures. Gross investment. Structures. Equipment and software. National defense. Consumption expenditures. Gross investment. Structures Equipment and software. National defense. Consumption expenditures. Equipment and software. Nondefense.	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16	0.7 0.9 -0.3 -3.4 4.9 4.5 4.0 7.8 14.1 6.3 3.3 3.0 5.1 1.3 8	-2.1 -1.2 -6.9 -9.8 -2.4 -1.9 -1.2 -6.7 -12.1 -9.9 -16.9 -16.9 -8.7 -1.2	-2.8 -2.6 -3.7 -10.8 8.0 -4.6 7.5 -4.5 10.7 -5.9 -8.0 7.9 -13.8 12.3 3.1	-5.9 -2.4 -21.6 -21.9 -21.1 -9.4 -5.6 -30.0 -30.2 -29.9 -12.6 -7.3 -39.1 -41.3 -38.8 -2.7	-0.9 0.5 -7.8 -14.4 2.6 1.9 3.1 -5.5 -20.3 -1.6 <b>7.0</b> 9.1 -5.8 -27.7 -1.7	-0.1 -0.7 3.3 -0.6 9.2 2.1 1.0 9.3 6.5 10.0 5.0 4.0 11.9 47.0 -3.8	-4.4 -3.9 -6.5 -6.1 -7.2 -6.9 -5.4 -16.4 -37.1 -10.9 -12.1 -10.9 -19.1 -52.4 4.4
Consumption expenditures Gross investment. Structures Equipment and software  State and local Consumption expenditures. Gross investment Structures Equipment and software.	17 18 19 20 21 22 23 24 25	6.2 14.3 32.0 7.7 -1.8 -1.3 -3.9 -5.2 2.0	-1.2 -1.5 0.6 -7.1 4.2 -2.3 -1.1 -7.0 -9.5 3.6	2.6 6.5 6.3 6.5 -2.7 -1.1 -9.0 -11.6 2.5	-2.7 -2.4 -5.3 -17.3 0.8 -3.4 0.0 -16.9 -20.7 0.3	-7.6 -8.0 -5.0 -12.9 -1.2 <b>-2.8</b> -1.4 -8.9 -13.6 11.3	-4.9 4.2 -22.2 17.8 -1.6 -2.0 0.4 -1.4 7.7	-1.4 6.8 -10.5 -17.3 -7.7 -2.5 -2.8 -1.2 -1.6 0.1

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2005=100]

	-			-				
					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Government consumption expenditures and gross								
investment  Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures  Equipment and software	1 2 3 4 5	107.886 107.503 109.830 96.714 135.731	105.591 106.248 102.239 87.213 132.422	107.691 107.171 110.322 95.930 138.954	106.076 106.518 103.821 90.194 130.943	105.837 106.643 101.728 86.756 131.798	105.812 106.449 102.564 86.623 134.722	104.638 105.382 100.845 85.281 132.224
Federal  Consumption expenditures Gross investment  Structures.  Equipment and software	6 7 8 9	122.782 119.664 145.395 181.121 138.556	120.392 118.235 135.660 159.188 131.163	123.197 119.542 149.880 185.309 143.097	120.195 117.823 137.113 169.380 130.935	120.769 118.724 135.172 160.028 130.414	121.385 119.024 138.209 162.562 133.549	119.220 117.370 132.144 144.782 129.755
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	121.942 118.281 148.516 197.867 142.225	119.112 117.018 133.797 164.462 129.861	<b>121.846</b> 117.569 153.045 198.767 147.206	117.822 115.377 135.186 173.987 130.227	119.841 117.923 133.174 160.421 129.662	121.311 119.087 136.957 176.700 131.877	117.475 115.684 129.870 146.740 127.678
Nondefense Consumption expenditures Gross investment Structures Equipment and software State and local	16 17 18 19 20 21	124.508 122.522 139.013 165.804 129.540 99.557	123.021 120.731 139.884 154.111 135.033 97.314	125.985 123.619 143.408 172.884 132.968 99.020	125.111 122.882 141.478 164.872 133.247 98.177	122.665 120.354 139.686 159.299 132.837 97.488	121.494 118.853 141.125 149.610 138.396 97.107	122.815 120.834 137.247 142.665 135.653 96.482
Consumption expenditures Gross investment Structures Equipment and software	22 23 24 25	100.080 97.424 91.269 130.229	98.930 90.583 82.558 134.918	99.619 96.575 90.174 130.906	99.615 92.202 85.085 130.990	99.268 90.069 82.022 134.541	98.773 90.168 81.724 137.050	98.064 89.894 81.402 137.092

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

				Sea	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	0.7	-2.1	-2.8	-5.9	-0.9	-0.1	-4.4
Percentage points at annual rates:								
Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures Equipment and software	2 3 4 5	0.72 -0.05 -0.36 0.32	-0.97 -1.16 -1.00 -0.16	-2.16 -0.63 -1.16 0.52	-1.95 -3.91 -2.38 -1.54	0.40 -1.29 -1.46 0.17	-0.61 0.52 -0.06 0.58	-3.31 -1.05 -0.57 -0.48
Federal	6 7 8 9 10	1.77 1.36 0.41 0.14 0.27	-0.79 -0.42 -0.37 -0.14 -0.24	-1.22 -1.64 0.42 -0.05 0.47	<b>-3.90</b> -1.96 -1.93 -0.39 -1.54	0.78 1.08 -0.30 -0.23 -0.07	0.83 0.36 0.47 0.06 0.41	<b>-2.86</b> -1.93 -0.93 -0.45 -0.48
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	0.87 0.67 0.19 0.01 0.19	-0.63 -0.25 -0.38 -0.10 -0.29	-1.64 -1.94 0.31 -0.09 0.39	<b>-3.54</b> -1.70 -1.84 -0.28 -1.55	1.84 2.05 -0.21 -0.16 -0.05	1.34 0.94 0.40 0.19 0.21	-3.46 -2.72 -0.74 -0.35 -0.39
Nondefense	16 17 18 19 20	0.90 0.68 0.22 0.13 0.09	<b>-0.16</b> -0.17 0.01 -0.04 0.05	0.42 0.30 0.11 0.04 0.08	<b>-0.36</b> -0.27 -0.09 -0.10 0.01	-1.07 -0.98 -0.09 -0.07 -0.01	<b>-0.51</b> -0.58 0.07 -0.13 0.20	0.60 0.79 -0.19 -0.09 -0.10
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	-1.09 -0.63 -0.46 -0.50 0.04	<b>-1.34</b> -0.55 -0.78 -0.86 0.08	-1.58 -0.53 -1.05 -1.10 0.05	-1.97 0.01 -1.98 -1.99 0.01	-1.67 -0.68 -0.99 -1.23 0.24	<b>-0.93</b> -0.97 0.05 -0.12 0.17	<b>-1.50</b> -1.38 -0.12 -0.12 0.00

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Government consumption expenditures and gross investment. Consumption expenditures ¹ Gross investment ²	1 2 3 4 5 6 7 8 9 10	117.445 117.458 117.366 127.674 101.738 113.653 115.012 105.119 117.961 103.026 114.046	121.095 121.240 120.377 132.280 102.802 116.861 118.453 106.966 121.545 104.525 117.575	118.396 118.059 128.863 101.801 <b>114.331</b> 115.738 105.520 118.923 103.310 <b>114.802</b>	119.910 120.122 118.839 129.878 102.280 115.827 117.373 106.214 119.857 103.957 116.576	121.146 121.386 119.930 131.429 102.811 116.902 118.508 106.919 121.023 104.570 117.672	121.637 120.969 133.048 103.173 117.413 119.019 107.433 122.065 104.979 118.119	121.801 121.815 121.771 134.767 102.944 117.301 118.910 107.300 123.235 104.593 117.931
Consumption expenditures Gross investment Structures Equipment and software	12 13 14 15	115.292 106.262 117.415 105.114	119.038 108.545 120.766 107.251	116.097 106.751 118.166 105.564	118.016 107.694 119.290 106.484	119.152 108.545 120.443 107.295	119.584 109.084 121.135 107.815	119.402 108.857 122.196 107.409
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	112.860 114.438 102.616 118.705 97.766	115.440 117.289 103.561 122.572 97.686	113.380 115.011 102.824 119.925 97.614	114.333 116.092 103.003 120.672 97.581	115.367 117.227 103.423 121.854 97.732	116.011 117.901 103.886 123.241 97.885	116.049 117.937 103.935 124.522 97.547
State and local  Consumption expenditures  Gross investment  Structures  Equipment and software	21 22 23 24 25	119.704 119.000 122.674 128.562 99.364	123.662 123.032 126.314 133.290 99.570	120.757 120.098 123.520 129.777 98.982	122.372 121.888 124.337 130.800 99.135	123.721 123.246 125.636 132.397 99.514	123.997 123.299 126.971 134.089 99.789	124.559 123.695 128.310 135.873 99.842

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

<sup>2.</sup> Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Investment (consulted and solution) and solutions are solved as the solution of the solution and solutions are solved assets; inventory investment is included in government consumption expenditures.

**Table 3.9.5. Government Consumption Expenditures** and Gross Investment

				Sea	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	3,002.8	3,030.2	3,020.2	3,014.4	3,038.6	3,047.3	3,020.4
Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures Equipment and software	2	2,497.5	2,547.8	2,509.7	2,530.7	2,560.4	2,561.0	2,539.1
	3	505.3	482.4	510.5	483.6	478.2	486.3	481.4
	4	304.3	284.3	304.7	288.7	281.0	284.1	283.3
	5	201.0	198.1	205.9	194.9	197.2	202.3	198.1
Federal	6	1,222.8	1,232.8	1,234.3	1,219.9	1,237.1	1,248.9	1,225.4
	7	1,054.0	1,072.6	1,059.6	1,059.1	1,077.5	1,084.9	1,068.8
	8	168.8	160.3	174.7	160.9	159.6	164.0	156.6
	9	33.6	30.4	34.6	31.9	30.4	31.2	28.0
	10	135.2	129.9	140.1	129.0	129.2	132.8	128.6
National defense  Consumption expenditures Gross investment Structures Equipment and software	11	819.2	<b>824.9</b>	<b>823.9</b>	809.0	830.6	844.0	816.0
	12	702.1	717.2	702.7	701.0	723.4	733.2	711.1
	13	117.1	107.8	121.2	108.0	107.3	110.9	104.9
	14	17.3	14.8	17.5	15.5	14.4	15.9	13.4
	15	99.8	93.0	103.7	92.6	92.9	94.9	91.5
Nondefense	16	<b>403.6</b>	<b>407.9</b>	<b>410.3</b>	<b>410.9</b>	<b>406.5</b>	<b>404.9</b>	<b>409.4</b>
	17	351.9	355.4	356.9	358.1	354.1	351.7	357.7
	18	51.7	52.5	53.5	52.8	52.4	53.1	51.7
	19	16.3	15.6	17.1	16.4	16.0	15.2	14.7
	20	35.4	36.9	36.3	36.4	36.3	37.9	37.0
State and local  Consumption expenditures  Gross investment  Structures  Equipment and software	21	1,780.0	1,797.3	1,786.0	1,794.4	1,801.5	1,798.5	1,795.0
	22	1,443.5	1,475.2	1,450.1	1,471.7	1,482.9	1,476.1	1,470.2
	23	336.5	322.1	335.9	322.8	318.6	322.3	324.8
	24	270.8	253.9	270.0	256.8	250.6	252.9	255.2
	25	65.7	68.2	65.8	66.0	68.0	69.5	69.5

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

**Table 3.9.6. Real Government Consumption Expenditures** and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

				Sea	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				IV	- 1	Ш	III	IV
Government consumption expenditures and gross investment.  Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures.  Equipment and software	1 2 3 4 5	<b>2,556.8</b> 2,126.3 430.6 238.4 197.5	<b>2,502.4</b> 2,101.4 400.8 215.0 192.7	<b>2,552.1</b> 2,119.7 432.5 236.4 202.2	<b>2,513.9</b> 2,106.8 407.0 222.3 190.6	<b>2,508.2</b> 2,109.3 398.8 213.8 191.8	<b>2,507.6</b> 2,105.4 402.1 213.5 196.1	<b>2,479.8</b> 2,084.3 395.3 210.2 192.4
Federal  Consumption expenditures Gross investment Structures Equipment and software	6 7 8 9 10	1,075.9 916.4 160.6 28.5 131.3	1,055.0 905.5 149.9 25.0 124.3	1,079.6 915.5 165.6 29.1 135.6	1,053.3 902.3 151.5 26.6 124.1	1,058.3 909.2 149.3 25.2 123.6	1,063.7 911.5 152.7 25.6 126.5	1,044.7 898.9 146.0 22.8 122.9
National defense  Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	<b>718.3</b> 609.0 110.2 14.7 94.9	<b>701.6</b> 602.5 99.3 12.3 86.7	<b>717.7</b> 605.3 113.6 14.8 98.3	<b>694.0</b> 594.0 100.3 13.0 86.9	<b>705.9</b> 607.1 98.8 12.0 86.6	<b>714.6</b> 613.1 101.6 13.2 88.0	<b>692.0</b> 595.6 96.4 10.9 85.2
Nondefense	16 17 18 19 20	<b>357.7</b> 307.5 50.4 13.7 36.3	<b>353.4</b> 303.0 50.7 12.7 37.8	361.9 310.3 52.0 14.3 37.2	<b>359.4</b> 308.4 51.3 13.6 37.3	<b>352.4</b> 302.1 50.6 13.2 37.2	349.0 298.3 51.2 12.4 38.7	<b>352.8</b> 303.3 49.8 11.8 38.0
State and local	21 22 23 24 25 26	1,487.0 1,213.0 274.3 210.6 66.2 -9.1	1,453.5 1,199.1 255.0 190.5 68.5 -10.7	1,478.9 1,207.4 271.9 208.1 66.5 -10.1	1,466.4 1,207.4 259.6 196.3 66.5 -9.5	1,456.1 1,203.2 253.6 189.3 68.3 -10.8	1,450.4 1,197.2 253.9 188.6 69.6 -11.5	1,441.0 1,188.6 253.1 187.8 69.6 -11.0

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

Table 3.10.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and General Government Gross Output** 

[Percent]

				Seasonally adjusted at annual rates					
	Line	2010	2011	2010		2	2011		
				IV	I	II	III	IV	
Government consumption									
expenditures 1	1 2 3	0.9 1.1 0.5	<b>-1.2</b> -0.7 -0.4	<b>-2.6</b> -2.6 -0.4	<b>-2.4</b> -2.1 -0.1	0.5 0.9 -0.6	<b>-0.7</b> 1.6 -0.4	<b>-3.9</b> -4.8 0.3	
Compensation of general government employees Consumption of general	4	0.1	-1.0	-1.0	-0.7	-1.2	-1.1	-0.3	
government fixed capital 2 Intermediate goods and services	5	2.9	3.0	2.8	2.8	3.0	3.3	3.5	
purchased 3 Durable goods	6 7	2.1 2.6	-1.3 -4.3	-6.1 11.7	-5.1 -34.9	3.2 8.6	4.9 6.8	-12.4 -2.0	
Nondurable goods Services	8	0.3 2.7	0.2 -1.6	-0.2 -9.7	-0.7 -3.3	1.1 3.5	2.2 5.9	-4.8 -16.2	
Less: Own-account investment 4 Sales to other sectors	10 11	-5.5 3.1	-4.9 2.4	-10.8 -2.1	-13.0 1.0	-6.1 3.8	2.2 17.3	1.8 -10.0	
Federal consumption expenditures 1	12	4.0	-1.2	-4.6	-5.6	3.1	1.0	-5.4	
Gross output of general government	13 14	4.1	-1.0	-5.5	-6.0	3.6	6.2	-9.6	
Value added Compensation of general government employees	15	3.7	0.2	0.6 -0.3	1.9	-0.2	0.2 -1.1	1.6 0.6	
Consumption of general government fixed capital 2	16	4.0	4.2	3.9	4.0	4.3	5.0	5.3	
Intermediate goods and services purchased 3	17	4.6	-3.4	-12.4	-15.1	7.2	14.1	-22.0	
Durable goods Nondurable goods	18 19	4.1 1.9	-6.2 1.1	18.1 0.3	-47.1 -4.9	13.5 3.3	10.6 12.8	-1.2 -8.6	
Services	20	5.1	-3.7	-17.7	-11.1	7.1	14.7	-26.4	
Less: Own-account investment 4 Sales to other sectors	21 22	4.8 11.9	2.2 18.7	-7.9 -63.7	0.5 -43.6	-0.1 86.3	-1.3 3,575.2	-0.9 -96.2	
Defense consumption expenditures 1	23	3.0	-1.1	-8.0	-7.3	9.1	4.0	-10.9	
Gross output of general government  Value added	24 25	2.9 3.4	-1.1 1.7	-7.9 1.9	-7.3 1.4	9.0 1.5	4.0 1.7	-10.8 2.3	
Gompensation of general government employees	26	3.1	0.9	1.2	0.6	0.7	0.7	1.4	
Consumption of general government fixed capital <sup>2</sup>	27	4.3	4.2	4.0	4.0	4.2	5.0	5.1	
Intermediate goods and services purchased <sup>3</sup> Durable goods	28 29	2.4 3.5	-4.3 -6.7	-18.2 19.5	-16.9 -49.6	18.8 16.1	6.7 8.9	-24.7 0.7	
Nondurable goods	30	-4.4	3.9	-4.9	10.4	22.9	-2.7	6.3	
Services Less: Own-account investment <sup>4</sup>	31	2.9 6.7	-4.8 1.4	-25.2 4.9	-11.7 -9.1	18.8 -3.2	7.7 0.5	-31.9 5.2	
Sales to other sectors	33	-2.1	-3.0	1.5	-10.2	-4.4	2.1	2.2	
Nondefense consumption expenditures 1	34	6.2	-1.5	2.6	-2.4	-8.0	-4.9	6.8	
Gross output of general government Value added	35 36	6.4 4.1	-0.8 -0.2	-0.6 -1.8	-3.4 2.9	-6.3 -0.6	10.8 -2.6	-7.2 0.3	
Compensation of general government employees Consumption of general	37	4.3	-1.0	-2.8	2.7	-1.6	-4.0	-0.8	
government fixed capital 2	38	3.4	4.2	3.7	4.0	4.6	4.9	5.8	
Intermediate goods and services purchased 3	39	9.5	-1.5	0.9	-11.3	-13.6	31.4	-16.3	
Durable goods Nondurable goods	40 41	11.9	-0.3	1.6	-5.9	-12.9	31.9	-20.5	
Commodity Credit Corporation									
inventory change Other nondurable goods	42 43	9.2	-2.6	3.6	-12.1	-20.5	36.9	-25.1	
Services	44	9.8	-1.4	-0.1	-9.8	-13.2	30.8	-14.5	
Less: Own-account investment 4 Sales to other sectors	45 46	3.3 20.7	2.9 29.7		9.0 -59.4	2.4	-2.6 12,137.9	-5.6 -98.7	
State and local consumption expenditures <sup>1</sup>	47	-1.3	-1.1	-1.1	0.0	-1.4	-2.0	-2.8	
Gross output of general government	48	-0.6	-0.6	-0.9	0.3	-0.7	-1.0	-1.8	
Value added Compensation of general	49	-0.9	-1.0	-0.9	-1.1	-1.2	-0.7	-0.4	
government employees Consumption of general	50	-1.4	-1.4	-1.3	-1.6	-1.7	-1.1	-0.7	
government fixed capital 2	51	2.1	1.9	1.9	1.9	1.9	2.0	2.0	
Intermediate goods and services purchased 3	52	0.2	0.3	-0.8	2.9	0.4	-1.4	-4.5	
Durable goods Nondurable goods	53 54	-0.5 -0.1	-0.4 -0.1	-0.9 -0.3	-0.6 0.3	-0.1 0.6	-0.3 -0.3	-3.7 -3.9	
Services	55	0.4	0.5	-1.1	4.8	0.0	-2.1	-5.0	
Less: Own-account investment 4  Sales to other sectors  Tuition and related	56 57	-8.0 2.9	-6.9 2.0	-11.6 0.7	-16.7 2.3	-7.8 2.5	3.3 2.7	2.7 1.7	
educational charges	58	2.2	1.8	0.4	2.4	2.4	2.4	2.0	
Health and hospital charges Other sales	59 60	2.9 3.3	2.2 1.8	1.8 -0.8	2.4 2.1	2.4 2.6	2.4 3.3	2.0 1.1	
Outer sales	00	0.0	1.0	0.0	2.1	2.0	0.0	1.1	

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

ment that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes [Index numbers, 2005=100]

					Se	asonally adjust	ted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Government consumption expenditures 1	1	107.503	106.248	107.171	106.518	106.643	106.449	105.38
Gross output of general government	2	107.492	106.714	107.214	106.655	106.882	107.311	106.00
Value added	3	106.364	105.988	106.170	106.137	105.986	105.874	105.95
Compensation of general government employees	4	104.687	103.686	104.261	104.089	103.769	103.481	103.40
Consumption of general government fixed capital <sup>2</sup>	5	116.311	119.747	117.532	118.350	119.225	120.193	121.22
Intermediate goods and services purchased <sup>3</sup>	6	109.392	107.942	108.974	107.544	108.390	109.699	106.13
Durable goods	7	132.366	126.645	137.826	123.820	126.405	128.501	127.85
Nondurable goods	8	102.352	102.522	102.538	102.350	102.634	103.186	101.91
Services	9	110.126	102.322	108.992	102.330	102.034	110.600	105.82
Less: Own-account investment <sup>4</sup>	10	98.912	94.048	98.162	94.796	93.321	93.823	94.25
Sales to other sectors	11	108.024	110.656	108.129	108.396	109.420	113.883	110.92
ederal consumption expenditures 1	12	119.664	118.235	119.542	117.823	118.724	119.024	117.37
Gross output of general government	13	119.423	118.257	119.161	117.336	118.370	120.163	117.10
Value added	14	114.802	115.967	115.095	115.650	115.877	115.936	116.4
Compensation of general government employees	15	113.051	113.239	112.986	113.378	113.334	113.033	113.2
Consumption of general government fixed capital <sup>2</sup>	16	121.330	126.462	123.073	124.288	125.617	127.144	128.8
Intermediate goods and services purchased 3	17	125.486	121.211	124.483	119.500	121.595	125.665	118.0
Durable goods	18	152.938	143.433	162.248	138.392	142.829	146.469	146.0
Nondurable goods	19	115.655	116.913	116.534	115.092	116.040	119.581	116.9
	20	123.784	119.189	121.361	117.858	119.890	124.084	114.9
Services	21							112.2
Less: Own-account investment 4		110.200	112.639	112.769	112.905	112.876	112.520	
Sales to other sectors	22	103.869	123.258	90.066	78.060	91.198	224.546	99.2
Defense consumption expenditures 1	23	118.281	117.018	117.569	115.377	117.923	119.087	115.6
Gross output of general government	24	118.093	116.831	117.407	115.211	117.721	118.876	115.5
Value added	25	114.171	116.101	114.949	115.354	115.796	116.290	116.9
Compensation of general government employees	26	112.023	113.025	112.507	112.680	112.875	113.070	113.4
Consumption of general government fixed capital 2	27	121.098	126.240	122.892	124.102	125.399	126.931	128.5
Consumption of general government fixed capital 2	28	122.912	117.624	120.375	114.928	119.993	121.965	113.6
Durable goods	29	153.266	143.000	163.136	137.474	142.702	145.785	146.0
Need weble and a	30	102.917		100.260	102.766		107.458	109.1
Nondurable goods			106.888			108.208		
Services	31 32	120.678	114.839	116.327	112.765	117.722	119.919	108.9
Less: Own-account investment <sup>4</sup>		108.538	110.030	112.963	110.286	109.385	109.523	110.9
Sales to other sectors	33	94.560	91.694	94.615	92.105	91.070	91.552	92.0
Nondefense consumption expenditures 1	34	122.522	120.731	123.619	122.882	120.354	118.853	120.8
Gross output of general government	35	122,115	121.135	122.711	121.641	119.664	122,758	120.4
Value added	36	115.970	115.699	115.353	116.191	116.013	115.253	115.3
Compensation of general government employees	37	114.788	113.584	113.786	114.554	114.100	112.949	112.7
Consumption of general government fixed capital 2	38	121.922	127.023	123.520	124.750	126.166	127.679	129.4
Consumption of general government fixed capital 2	39	131.248	129.220	133.678	129.747	125.091	133.926	128.1
Durable goods	40	150.166	149.749	152.859	150.535	145.445	155.862	147.1
Nondurable goods	41	130.100	143.743	132.039	130.333	143.443	100.002	147.1
Commodity Credit Corporation inventory change	42							
Other nondurable goods	42	128.028	124.695	131.547	127.371	120.278	130.095	121.0
	43	130.698		132.569	127.371		133.356	121.0
Services			128.873			124.698		
Less: Own-account investment 4	45	111.530	114.770	112.598	115.044	115.742	114.974	113.3
Sales to other sectors	46	109.784	142.335	87.693	69.993	91.635	304.781	102.9
ate and local consumption expenditures 1	47	100.080	98.930	99.619	99.615	99.268	98.773	98.0
Gross output of general government	48	101.579	100.991	101.292	101.358	101.187	100.942	100.4
Value added	49	102,729	101.685	102.324	102.037	101.721	101.536	101.4
Compensation of general government employees	50	101.426	99.956	100.858	100.464	100.036	99.752	99.
Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup>	51	112.532	114.720	113.369	113.893	114.434	114.991	115.5
Intermediate goods and services purchased 3	52	99.486	99.754	99.426	100.147	100.241	99.888	98.7
Durable goods	53	102.918	102.502	102.952	100.147	100.241	102.700	101.7
Nondurable goods	54	99.382	99.314	99.412	99.495	99.636	99.550	98.5
	55	99.302	99.823	99.412	100.358		99.886	
Services						100.429		98.6
Less: Own-account investment 4	56	96.225	89.590	94.671	90.454	88.627	89.339	89.9
Sales to other sectors	57	108.182	110.307	108.692	109.318	109.989	110.721	111.1
Tuition and related educational charges	58	106.928	108.838	107.247	107.891	108.538	109.189	109.7
Health and hospital charges	59	111.798	114.246	112.575	113.251	113.931	114.614	115.1
Other sales	60	104.179	106.019	104.463	105.008	105.686	106.543	106.8

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output [Index numbers, 2005=100]

				Seasonally adjusted					
	Line	2010	2011	2010		20	11		
			+	IV	I	II	III	IV	
Government consumption expenditures 1	1	117.458	121.240	118.396	120.122	121.386	121.637	121.815	
Gross output of general government	2	117.888	121.599	118.817	120.466	121.666	122.004	122.262	
Value added	3	118.403	120.757	119.047	119.833	120.602	121.111	121.481	
Compensation of general government employees	4	119.072	121.389	119.764	120.547	121.276	121.707	122.025	
Consumption of general government fixed capital 2	5	114.780	117.316	115.171	115.977	116.950	117.857	118.482	
Intermediate goods and services purchased 3	6 7	117.028	122.950	118.417	121.472	123.376	123.437	123.515	
Durable goods	7	104.578	105.085	104.516	104.683	104.982	105.219	105.455	
Nondurable goods	8	121.736	139.094	125.421	135.997	141.031	139.706	139.643	
Services	9	116.519	119.064	117.282	118.039	119.023	119.543	119.653	
Less: Own-account investment 4	10	116.457	119.661	117.252	118.772	119.588	120.034	120.251	
Sales to other sectors	11	120.916	124.200	121.808	122.961	123.767	124.654	125.418	
Federal consumption expenditures 1	12	115.012	118.453	115.738	117.373	118.508	119.019	118,910	
Gross output of general government	13	114.997	118.394	115.719	117.349	118.477	118.934	118.817	
Value added	14	117.048	119.586	117.596	118.617	119.437	120.118	120.173	
Compensation of general government employees	15	119.739	122.434	120.334	121.409	122.275	122.991	123.061	
Consumption of general government fixed capital 2	16	107.763	109.770	108.149	108.989	109.653	110.218	110.221	
Intermediate goods and services purchased 3	17	112.476	116.915	113.402	115.771	117.280	117.468	117.140	
Durable goods	18	103.304	103.633	103.102	103.307	103.589	103.726	103.911	
Nondurable goods	19	117.229	131.134	119.283	129.282	132.723	131.922	130.609	
Services	20	113.062	116.722	113.991	115.566	116.966	117.306	117.050	
Less: Own-account investment 4	21	116.250	119.831	116.826	118.823	119.921	120.454	120.126	
Sales to other sectors	22	112.765	113.196	113.238	114.026	114.292	112.374	112.093	
Defense consumption expenditures 1	23	115,292	119.038	116.097	118.016	119.152	119.584	119,402	
Gross output of general government	24	115.298	119.043	116.101	118.023	119.156	119.588	119.406	
Value added	25	117.749	120.541	118.380	119.637	120.371	121.067	121.088	
Compensation of general government employees	26	120.668	123.550	121.336	122.642	123.363	124.079	124.116	
Consumption of general government fixed capital 2	27	109.089	111.619	109.617	110.730	111.498	112.134	112.112	
Intermediate goods and services purchased 3	28	112.471	117.341	113.470	116.178	117.786	117.914	117.488	
Durable goods	29	104.272	104.679	104.074	104.300	104.623	104.760	105.033	
Nondurable goods	30	123.632	148.553	127.752	146.029	151.913	149.518	146.751	
Services	31	112.731	116.526	113.690	115.352	116.767	117.151	116.832	
Less: Own-account investment 4	32	117.644	122.960	118.213	121.790	123.326	123.882	122.841	
Sales to other sectors	33	115.100	117.441	115.799	116.850	117.249	117.689	117.975	
Nondefense consumption expenditures 1	34	114.438	117.289	115.011	116.092	117.227	117.901	117.937	
Gross output of general government	35	114.388	117.121	114.956	116.027	117.144	117.652	117.661	
Value added	36 37	115.772	117.846	116.168	116.758	117.734	118.389	118.504	
Compensation of general government employees		118.202	120.590	118.679	119.372	120.476	121.192	121.318	
Consumption of general government fixed capital <sup>2</sup>	38 39	104.258 112.503	104.874 116.080	104.267 113.285	104.378 114.976	104.767 116.282	105.140 116.596	105.209 116.466	
Durable goods	40	92.296	91.822	92.053	92.040	91.898	92.033	91.319	
Nondurable goods	41	32.230	91.022	32.033	32.040	31.030	32.000	91.019	
Commodity Credit Corporation inventory change	42								
Other nondurable goods	43	110.320	115.324	110.892	114.062	115.338	115.955	115.939	
Services	44	113.803	117.192	114.669	116.074	117,444	117.693	117.559	
Less: Own-account investment <sup>4</sup>	45	115.161	117.386	115.735	116.499	117.266	117.780	117.999	
Sales to other sectors	46	111.003	110.879	111.364	111.976	112.155	109.869	109.517	
State and local consumption expenditures 1	47	119.000	123.032	120.098	121.888	123,246	123,299	123.695	
Gross output of general government		119.391	123.287	120.446	122.103	123.343	123.608	124.093	
Value added	49	118.982	121.242	119.673	120.342	121.085	121.507	122.035	
Compensation of general government employees	50	118.781	120.932	119.517	120.171	120.840	121.145	121.573	
Consumption of general government fixed capital <sup>2</sup>	51	120.651	123.656	121.042	121.816	123.063	124.276	125.468	
Intermediate goods and services purchased 3	52	120.071	127.159	121.837	125.425	127.631	127.588	127.991	
Durable goods	53	106.904	107.792	107.151	107.236	107.571	108.009	108.353	
Nondurable goods	54	122.838	141.112	126.962	137.685	143.139	141.672	141.952	
Services	55	119.483	120.904	120.066	120.007	120.579	121.279	121.753	
Less: Own-account investment 4	56	116.453	119.539	117.308	118.687	119.416	119.835	120.217	
Sales to other sectors	57	121.132	124.548	122.037	123.199	124.019	125.075	125.897	
Tuition and related educational charges	58	134.288	141.100	135.879	138.257	139.865	142.125	144.153	
Health and hospital charges	59 60	117.145 118.152	119.177 121.387	117.619 119.245	118.177 120.506	118.899 120.952	119.568 121.789	120.064 122.302	

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output [Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2010	2011	2010		201	1		
			+	IV	1	II	III	IV	
Government consumption expenditures ¹  Gross output of general government	3 4 5 6 7 8 9 10 11 12	2,497.5 2,913.8 1,809.1 1,530.5 278.6 1,104.8 75.6 271.1 758.1 27.4 389.0	2,547.8 2,983.8 1,838.5 1,545.3 293.2 1,145.3 72.7 310.3 762.4 26.8 409.3 1,072.6	2,509.7 2,929.2 1,815.6 1,533.1 282.5 1,113.6 78.6 279.8 755.2 27.4 392.2 1,059.6	2,530.7 2,954.4 1,827.0 1,540.6 286.4 1,127.4 70.8 302.8 753.8 26.8 396.9 1,059.1	2,560.4 2,990.2 1,836.1 1,545.2 291.0 1,154.1 72.5 314.9 766.7 26.5 403.3 1,077.5	2,561.0 3,010.5 1,841.9 1,546.3 295.6 1,168.6 73.8 313.6 781.1 26.8 422.7 1,084.9	2,539.1 2,980.3 1,848.9 1,549.2 299.7 1,131.3 73.6 309.6 748.1 27.0 414.3	
Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup> Durable goods Nondurable goods. Services Less: Own-account investment <sup>4</sup> Sales to other sectors.	14 15 16 17 18 19 20 21 22	1,070.6 589.6 466.3 123.3 481.1 51.1 55.1 374.9 5.9 10.6	1,091.5 608.4 477.5 130.9 483.1 48.1 62.3 372.7 6.3 12.7	1,075.0 593.8 468.3 125.5 481.1 54.1 56.5 370.6 6.1 9.3	1,073.4 601.9 474.1 127.7 471.5 46.2 60.4 364.9 6.2 8.1	1,093.3 607.2 477.3 129.9 486.1 47.8 62.6 375.7 6.3 9.5	1,114.1 611.0 478.8 132.1 503.1 49.1 64.1 389.9 6.3 22.9	1,085.2 613.7 479.9 133.9 471.5 49.1 62.0 360.4 6.3 10.1	
Defense consumption expenditures <sup>1</sup> Gross output of general government Value added Compensation of general government temployees. Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup> Durable goods Nondurable goods. Services Less: Own-account investment <sup>4</sup> Sales to other sectors	24 25 26 27 28 29 30 31 32	702.1 708.3 382.3 291.6 90.7 326.0 47.2 26.6 252.2 2.6 3.6	717.2 723.5 398.0 301.2 96.8 325.5 44.2 33.2 248.1 2.8 3.6	702.7 709.1 387.0 294.5 92.5 322.1 50.2 26.8 245.2 2.7 3.6	701.0 707.3 392.5 298.1 94.4 314.9 42.4 31.4 241.1 2.8 3.6	723.4 729.7 396.4 300.4 96.0 333.3 44.1 34.4 254.8 2.8 3.5	733.2 739.5 400.4 302.6 97.8 339.1 45.1 33.6 260.4 2.8 3.6	711.1 717.5 402.8 303.8 99.0 314.8 45.3 33.5 236.0 2.8 3.6	
Nondefense consumption expenditures ¹  Gross output of general government.  Value added  Compensation of general government employees  Consumption of general government fixed capital ²  Intermediate goods and services purchased ³  Durable goods  Nondurable goods  Commodify Credit Corporation inventory change  Other nondurable goods.  Services.  Less: Own-account investment ⁴  Sales to other sectors	35 36 37 38 39 40 41 42 43 44 45	351.9 362.3 207.2 174.7 32.6 155.1 3.9 28.5 -0.1 28.6 122.7 3.3 7.1	355.4 368.0.4 210.4 176.3 34.1 157.5 3.8 29.1 0.0 29.1 124.6 3.5 9.1	356.9 365.9 206.8 173.9 33.0 159.0 3.9 29.7 0.1 29.5 125.4 3.4	358.1 366.1 209.4 176.1 33.3 156.7 3.9 29.1 -0.4 29.4 123.7 3.5 4.5	354.1 363.6 210.8 177.0 33.8 152.8 3.7 28.2 0.1 28.1 120.8 3.5 5.9	351.7 374.6 210.6 176.2 34.4 164.0 4.0 30.5 -0.1 30.6 129.5 3.5 19.4	357.7 367.7 211.0 176.1 34.9 156.7 3.7 28.6 0.1 28.4 124.4 3.5 6.5	
State and local consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales	48 49 50 51 52 53 54 55 56	1,443.5 1,843.2 1,219.5 1,064.2 155.3 623.7 24.5 216.0 383.2 21.4 378.3 87.8 173.3 117.2	1,475.2 1,892.4 1,230.1 1,067.8 162.3 662.3 24.6 248.0 389.7 20.5 396.6 93.9 180.1 122.6	1,450.1 1,854.3 1,221.8 1,064.8 157.0 632.5 24.6 223.3 384.6 21.3 382.9 89.1 175.2 118.6	1,471.7 1,881.0 1,225.2 1,066.5 158.7 655.8 24.5 242.4 388.9 20.5 388.8 91.2 177.1	1,482.9 1,896.9 1,228.9 1,067.8 161.1 668.0 24.6 252.3 391.0 20.3 393.8 92.9 179.2 121.7	1,476.1 1,896.4 1,231.0 1,067.5 163.5 665.4 24.7 249.5 391.2 20.5 399.8 94.9 181.3 123.6	1,470.2 1,895.1 1,235.2 1,069.3 165.9 659.9 24.6 247.6 387.7 20.7 404.2 96.8 183.0 124.4	

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars [Billions of chained (2005) dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
				IV	1	II	III	IV
Government consumption expenditures 1	1	2,126.3	2,101.4	2,119.7	2,106.8	2,109.3	2,105.4	2,084.3
Gross output of general government	2	2,471.7	2,453.8	2,465.3	2,452.5	2,457.7	2,467.5	2,437.6
Value added	3	1,527.9	1,522.5	1,525.1	1,524.6	1,522.5	1,520.9	1,522.0
Compensation of general government employees	4	1,285.3	1,273.0	1,280.1	1,278.0	1,274.1	1,270.5	1,269.6
Consumption of general government fixed capital 2	5	242.7	249.9	245.3	247.0	248.8	250.8	253.0
Intermediate goods and services purchased 3	6	944.0	931.5	940.4	928.1	935.4	946.7	915.9
Durable goods	7	72.3	69.1	75.2	67.6	69.0	70.2	69.8
Nondurable goods	8	222.7	223.0	223.1	222.7	223.3	224.5	221.7
Services	9	650.6	640.4	643.9	638.6	644.2	653.4	625.2
Less: Own-account investment <sup>4</sup>	10	23.5	22.4	23.3	22.5	22.2	22.3	22.4
Sales to other sectors	11	321.7	329.5	322.0	322.8	325.8	339.1	330.3
Federal consumption expenditures 1	12	916.4	905.5	915.5	902.3	909.2	911.5	898.9
Gross output of general government	13	931.0	921.9	928.9	914.7	922.8	936.8	913.3
Value added	14	503.7	508.8	505.0	507.4	508.4	508.7	510.7
Compensation of general government employees	15	389.4	390.0	389.2	390.5	390.4	389.3	390.0
Consumption of general government fixed capital 2	16	114.4	119.2	116.1	117.2	118.5	119.9	121.5
Intermediate goods and services purchased 3	17	427.7	413.1	424.3	407.3	414.4	428.3	402.5
Durable goods	18	49.4	46.4	52.5	44.7	46.2	47.4	47.2
Nondurable goods	19	47.0	47.5	47.3	46.7	47.1	48.6	47.5
Services	20	331.6	319.3	325.1	315.7	321.2	332.4	307.9
Less: Own-account investment 4	21 22	5.1	5.2	5.2	5.2	5.2	5.2	5.2
Sales to other sectors		9.4	11.2	8.2	7.1	8.3	20.4	9.0
Defense consumption expenditures 1	23	609.0	602.5	605.3	594.0	607.1	613.1	595.6
Gross output of general government	24	614.3	607.8	610.7	599.3	612.4	618.4	600.9
Value added	25	324.7	330.2	326.9	328.1	329.3	330.7	332.6
Compensation of general government employees	26	241.6	243.8	242.7	243.1	243.5	243.9	244.8
Consumption of general government fixed capital 2	27	83.2	86.7	84.4	85.2	86.1	87.2	88.3
Intermediate goods and services purchased 3	28 29	289.8	277.4	283.8	271.0	282.9	287.6	267.9
Durable goods	30	45.3 21.5	42.3 22.3	48.2 20.9	40.6 21.5	42.2 22.6	43.1 22.4	43.2
Nondurable goods Services	31	223.7	212.9	20.9	209.0	218.2	222.3	22.8 202.0
Less: Own-account investment 4	32	2.2	2.3	2.3	2.3	2.2	2.3	2.3
Sales to other sectors	33	3.1	3.0	3.1	3.0	3.0	3.0	3.0
Nondefense consumption expenditures 1	34	307.5	303.0	310.3	308.4	302.1	298.3	303.3
Gross output of general government	35	316.7	314.2	318.3	315.5	310.4	318.4	312.5
Value added	36	179.0	178.6	178.0	179.3	179.1	177.9	178.0
Compensation of general government employees	37	147.8	146.2	146.5	147.5	146.9	145.4	145.1
Consumption of general government fixed capital <sup>2</sup>	38	31.2	32.5	31.6	31.9	32.3	32.7	33.2
Intermediate goods and services purchased 3	39	137.8	135.7	140.4	136.3	131.4	140.7	134.6
Durable goods	40	4.2	4.2	4.2	4.2	4.0	4.3	4.1
Nondurable goods	41	25.8	25.2	26.8	25.6	24.4	26.3	24.6
Commodity Credit Corporation inventory change	42	-0.1	0.0	0.1	-0.2	0.1	0.0	0.1
Other nondurable goods	43	25.9	25.3	26.7	25.8	24.4	26.4	24.5
Services	44	107.9	106.3	109.4	106.6	102.9	110.0	105.8
Less: Own-account investment 4	45	2.9	3.0	2.9	3.0	3.0	3.0	2.9
Sales to other sectors	46	6.4	8.2	5.1	4.1	5.3	17.6	6.0
State and local consumption expenditures 1	47	1,213.0	1,199.1	1,207.4	1,207.4	1,203.2	1,197.2	1,188.6
Gross output of general government	48	1,543.9	1,534.9	1,539.5	1,540.5	1,537.9	1,534.2	1,527.1
Value added	49	1,025.0	1,014.5	1,020.9	1,018.1	1,014.9	1,013.1	1,012.2
Compensation of general government employees	50	895.9	883.0	890.9	887.4	883.7	881.1	879.6
Consumption of general government fixed capital 2	51	128.7	131.2	129.7	130.3	130.9	131.5	132.2
Intermediate goods and services purchased 3	52	519.4	520.8	519.1	522.9	523.4	521.5	515.6
Durable goods	53	22.9	22.8	22.9	22.9	22.9	22.9	22.7
Nondurable goods	54	175.9	175.7	175.9	176.1	176.3	176.1	174.4
Services	55	320.7	322.3	320.3	324.1	324.3	322.5	318.5
Less: Own-account investment 4	56 57	18.4 312.3	17.1	18.1	17.3 315.6	17.0	17.1	17.2 321.0
Sales to other sectors	57 58	65.4	318.4	313.8	66.0	317.5	319.6	
Tuition and related educational charges	58 59	147.9	66.6 151.2	65.6 148.9	149.8	66.4 150.7	66.8 151.6	67.1 152.4
mealin and nospilal charges								
Other sales	60	99.2	101.0	99.5	100.0	100.6	101.5	101.7

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Nors. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type** 

[Percent]

					Seasonally adjusted at annual rates				
	Line	2010	2011	2010		20	11		
				IV	I	II	III	IV	
National defense consumption expenditures and gross investment	1	3.3	-2.3	-5.9	-12.6	7.0	5.0	-12.1	
Consumption expenditures 1	2	3.0	-1.1	-8.0	-7.3	9.1	4.0	-10.9	
Gross output of general government		2.9	-1.1	-7.9	-7.3	9.0	4.0	-10.8	
Value added	4	3.4	1.7	1.9	1.4	1.5	1.7	2.3	
Compensation of general government employees	5	3.1	0.9	1.2	0.6	0.7	0.7	1.4	
Military	6	1.6	-0.4	-1.5	0.1	0.8	-0.1	-0.4	
Civilian	7	6.5	3.6	7.1	1.7	0.6	2.4	5.4	
Consumption of general government fixed capital 2	8	4.3	4.2	4.0	4.0	4.2	5.0	5.1	
Intermediate goods and services purchased 3	9	2.4	-4.3	-18.2	-16.9	18.8	6.7	-24.7	
Durable goods	10	3.5	-6.7	19.5	-49.6	16.1	8.9	0.7	
Aircraft	11	7.7	13.2	70.8	-50.9	76.8	28.4	18.0	
Missiles	12	1.1	-19.9	-19.6	-54.4	-23.1	-6.7	25.4	
Ships	13	8.3	-18.2	-21.5	-77.6	152.1	4.3	-5.1	
Vehicles	14	0.7	-17.2	37.5	-45.4	14.9	-29.1	9.9	
Electronics	15	2.3	-24.5	2.9	-65.1	-7.0	-3.1	-12.0	
Other durable goods	16	1.0	-7.1	-4.2	-23.1	-18.9	7.5	-24.0	
Nondurable goods	17	-4.4	3.9	-4.9	10.4	22.9	-2.7	6.3	
Petroleum products	18	-1.2	7.6	-19.3	20.5	41.8	-5.3	8.2	
Ammunition	19	0.5	-6.2	38.2	-20.6	-14.8	21.3	15.1	
Other nondurable goods	20	-10.5	0.8	2.1	10.4	6.6	-6.4	-1.3	
Services	21	2.9	-4.8	-25.2	-11.7	18.8	7.7	-31.9	
Research and development	22	-2.3	-7.9	-17.2	-15.5	-6.4	40.9	-42.7	
Installation support		2.2	-9.5	-33.0	-17.0	14.0	-2.7	-22.7	
Weapons support		4.1	-21.5	-58.6	-41.1	78.9	-14.9	-70.2	
Personnel support		6.7	7.0	-16.6	7.6	35.4	6.4	-18.0	
Transportation of material	26	2.3	-8.7	2.2	-15.5	-17.9	-0.3	-7.5	
Travel of persons	27	3.6	-9.8	6.0	-21.0	-13.1	-11.8	-15.6	
Less: Own-account investment 4	28	6.7	1.4	4.9	-9.1	-3.2	0.5	5.2	
Sales to other sectors	29	-2.1	-3.0	1.5	-10.2	-4.4	2.1	2.2	
Gross investment 5	30	5.1	-9.9	7.9	-39.1	-5.8	11.9	-19.1	
Structures	31	1.3	-16.9	-13.8	-39.1 -41.3	-27.7	47.2	-52.4	
Equipment and software	32	5.8	-10.9 -8.7	12.3	-41.3 -38.8	-27.7 -1.7	7.0	-32.4 -12.1	
Aircraft	33	22.2	-0.7 5.2	62.8	-36.6 -44.6	34.3	87.2	-12.1 -11.3	
Missiles	34	13.0	-16.5	-28.0	-30.4	15.3	-55.2	11.1	
	35	0.8	-10.5 -6.0	47.7	-30.4 -63.4	29.0	-55.2 -7.2	81.2	
ShipsVahidas	36	0.8 7.5	-6.0 -29.2	14.0	-63.4 -64.7	-30.5	-7.2 -13.5	-20.7	
VehiclesElectronics and software	37	7.5 2.5	-29.2 -10.2	6.6	-64.7 -40.2	-30.5 0.6	-13.5 2.7	-20.7 -6.2	
	38	1.0		-6.2	-40.2 -12.3		-1.3	-6.2 -38.2	
Other equipment	38	1.0	-8.8	-6.2	-12.3	-21.0	-1.3	-38.2	

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

Value added         4         114.171         116.101         114.949         115.354         115.796         116.290         116.963           Compensation of general government employees Military         6         110.766         110.328         110.199         110.224         110.231         110.268         112.875         113.070         113.475           Civilian         7         114.692         118.862         117.485         117.987         118.153         118.869         120.440           Consumption of general government fixed capital 2 services purchased 3         8         121.098         126.240         122.892         124.102         125.399         126.931         128.530           Durable goods         10         153.266         143.000         163.136         137.474         142.702         145.785         <									
National defense						Seas	onally adj	usted	
National defense		Line	2010	2011	2010		20	)11	
consumption expenditures and gross investment         1         1 21.942         119.112         121.846         117.822         119.841         121.311         17.475           Consumption expenditures 1         2         118.281         117.678         117.569         115.377         117.923         119.087         115.684           Gross output of general government         3         118.093         116.831         117.407         115.211         117.721         118.876         115.517           Compensation of general government employees         5         112.023         113.025         112.507         112.680         112.875         113.070         113.475           Consumption of general government fixed capital 2 Intermediate goods and services purchased 3         8         121.098         126.240         122.892         124.102         125.399         126.931         128.530           Durable goods         10         153.266         143.000         163.136         137.474         142.702         145.854         117.893         129.931         128.650           Missiles         12         130.386         104.404         132.649         19.993         121.965         113.608           Vehicles         13         51.704         42.302         51.333 <th< td=""><td></td><td></td><td></td><td></td><td>IV</td><td>I</td><td>II</td><td>III</td><td>IV</td></th<>					IV	I	II	III	IV
1   121.942   119.112   121.846   117.822   119.841   121.311   117.475									
Consumption expenditures   2   118.281   117.018   117.569   115.377   117.923   119.087   115.684   117.075   115.084   117.075   116.291   117.072   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   115.517   118.876   116.903   110.284   110.328   110.328   110.329   110.224   110.431   110.330   110.268   110.328   110.328   110.328   110.328   110.329   118.869   120.440   120.375   118.853   118.869   120.440   120.375   118.853   118.869   120.440   120.375   130.803   161.238   130.303   161.238   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   161.338   130.303   130			101 040	110 110	101 040	447.000	110 011	101 011	447 475
Gross output of general government	•			-		-			-
Value added         4         114.171         116.101         114.949         115.354         115.796         116.290         116.963           Compensation of general government employees         5         112.023         113.025         112.507         112.680         112.875         113.070         113.475           Military         6         110.766         110.328         110.199         110.224         110.431         110.309         110.268           Consumption of general government fixed capital 2 (Intermediate goods and services purchased 3         8         121.098         126.240         122.892         124.102         125.399         126.931         128.530           Durable goods         10         153.266         143.000         163.136         137.474         142.702         142.965         116.963           Missiles         12         130.386         104.404         132.649         190.907         102.087         100.171.611         178.873           Vehicles         14         295.877         244.811         287.945         247.475         256.202         235.117         240.711           Electronics         15         206.775         156.117         208.326         160.112         157.244         156.011         151.01			118.281	117.018	117.569	115.377	117.923	119.087	115.684
Consumption of general government employees									115.517
government employees 5   112.023   113.025   112.507   112.680   112.875   113.070   113.475		4	114.171	116.101	114.949	115.354	115.796	116.290	116.963
Military		_							
Civilian.         7         114.692         118.862         117.485         117.987         118.153         118.869         120.44C           Consumption of general government fixed capital 2 government fixed capital 2 lintermediate goods and services purchased 3 lintermediate goods.         8         121.098         126.240         122.892         124.102         125.399         126.931         128.530           Durable goods.         10         153.266         143.000         163.136         137.474         142.702         145.785         146.03           Aircraft.         11         143.866         162.873         166.983         139.803         161.205         171.611         178.873           Missiles.         12         130.386         104.404         132.649         109.007         102.087         102.087         102.087         104.102         143.93         44.302         44.302         44.302         44.302         44.302         44.302         44.302         44.302         44.302         42.7475         256.220         235.117         240.711         242.881         287.945         247.475         256.220         235.117         240.711         243.237         143.237         134.154         127.316         129.629         121.101         151.101         102.766	government employees								
Consumption of general government fixed capital 2   8   121.098   126.240   122.892   124.102   125.399   126.931   128.530   110   125.399   126.931   128.530   126.931   12	Military								
government fixed capital 2   8   121.098   126.240   122.892   124.102   125.399   126.931   128.530   128		/	114.692	118.862	117.485	117.987	118.153	118.869	120.440
Intermediate goods and services purchased 3   9   122.912   117.624   120.375   114.928   119.993   121.965   113.605     Durable goods   10   153.266   143.000   163.136   137.474   142.702   145.785   146.035     Aircraft   11   143.866   162.873   166.983   139.803   161.205   171.611   178.873     Missiles   12   130.386   104.404   132.649   109.007   102.087   100.344   106.177     Ships   13   51.704   42.302   51.353   53.25   44.512   44.979   44.392     Vehicles   14   295.877   244.881   287.945   247.475   256.220   235.117   240.711     Electronics   15   206.775   156.117   208.326   160.112   157.244   156.011   151.101     Other durable goods   16   137.759   128.037   143.237   134.154   127.316   129.629   121.045     Nondurable goods   17   102.917   106.888   100.260   102.766   108.208   107.458   109.115			101 000	100 040	100 000	104 100	105 200	100 001	100 500
services purchased 3         9         122.912         117.624         120.375         114.928         119.993         121.965         146.035           Durable goods         10         153.266         143.000         163.136         137.474         142.702         145.785         146.038           Aircraft         11         143.866         162.873         166.983         139.803         161.205         171.611         178.873           Missiles         12         130.386         104.404         132.649         109.007         102.087         100.344         106.177           Ships         13         51.704         42.302         51.353         35.325         44.512         44.979         44.979         44.979         44.979         44.979         44.979         44.971         240.711         21.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002         21.002         20.002         21.002		٥	121.090	120.240	122.092	124.102	125.399	120.931	120.550
Durable goods         10         153.266         143.000         163.136         137.474         142.702         145.785         146.038           Aircraft         11         143.866         162.873         166.983         139.803         161.205         171.611         178.875           Missiles         12         130.386         104.404         132.649         109.007         102.087         100.344         106.177           Ships         13         51.704         42.302         51.353         35.325         44.512         44.979         44.919           Vehicles         14         295.877         244.881         287.945         247.475         256.235         135.170         240.711           Electronics         15         206.775         156.117         208.326         160.112         157.244         156.011         151.101           Other durable goods         16         137.759         128.037         143.237         134.154         127.316         129.629         121.048           Nondurable goods         17         102.917         106.888         100.260         102.766         108.208         107.458         109.112		۵	100 010	117 694	120 275	11/ 028	110 003	121 065	113 608
Aircraft     11 143.866 162.873 166.983 139.803 161.205 171.611 178.873       Missiles     12 130.386 104.404 132.649 109.007 102.087 100.344 106.177       Ships     13 51.704 42.302 51.353 35.325 44.512 44.979 44.392       Vehicles     14 295.877 244.881 287.945 247.475 256.220 235.117 240.711       Electronics     15 206.775 156.117 208.326 160.112 157.244 156.011 151.101       Other durable goods     16 137.759 128.037 143.237 134.154 127.316 129.629 121.048       Nondurable goods     17 102.917 106.888 100.260 102.766 108.208 107.458 109.118	Durable goods								
Missiles         12         130.386         104.404         132.649         109.007         102.087         100.344         106.173           Ships         13         51.704         42.302         51.353         35.325         44.512         44.979         44.389           Vehicles         14         295.877         244.881         287.945         247.475         256.202         235.117         240.711           Electronics         15         206.775         156.117         208.326         160.112         157.244         156.011         15.101           Other durable goods         16         137.759         128.037         143.237         134.154         127.316         129.629         121.045           Nondurable goods         17         102.917         106.888         100.260         102.766         108.208         107.458         109.118	Aircraft								
Ships     13     51.704     42.302     51.353     35.325     44.512     44.979     44.392       Vehicles     14     295.877     244.881     287.945     247.475     256.220     235.117     240.711       Electronics     15     206.775     156.117     208.326     160.112     157.244     156.011     151.101       Other durable goods     16     137.759     128.037     143.237     134.154     127.316     129.629     121.048       Nondurable goods     17     102.917     106.888     100.260     102.766     108.208     107.458     109.119									106.177
Vehicles     14   295.877   244.881   287.945   247.475   256.220   235.117   240.711       Electronics     15   206.775   156.117   208.326   160.112   157.244   156.011   151.101       Other durable goods     16   137.759   128.037   143.237   134.154   127.316   129.629   121.045       Nondurable goods     17   102.917   106.888   100.260   102.766   108.208   107.458   109.119									44.392
Other durable goods		14	295.877	244.881		247.475	256.220	235.117	240.711
Nondurable goods		15	206.775	156.117	208.326	160.112	157.244	156.011	151.101
		16	137.759	128.037	143.237	134.154	127.316	129.629	121.049
									109.119
	Petroleum products	18	100.502	108.175	96.828	101.443	110.701	109.194	111.362
									87.311
									117.293
Services		21	120.678	114.839	116.327	112.765	117.722	119.919	108.950
development	development	22	96.557	88.939	93.046	89.217	87.746	95.606	83.188
		23	115.241	104.331	108.714	103.765	107.229	106.491	99.838
	Weapons support								75.783
									152.248
									149.089
									89.492
									110.926
		_							92.048
									129.870
	Structures								146.740
									127.678
									138.663
									107.951
									103.732 152.820
									153.256
									116.534
	Tariot adalprior	50		.20.010		. 55.550	.551		

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction

### Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

					Seasonally adjusted				
	Line	2010	2011	2010		20	11		
				IV	- 1	II	III	IV	
National defense consumption expenditures and gross investment	1	114.046	117.575	114.802	116.576	117.672	118.119	117.931	
Consumption expenditures 1 Gross output of general	2	115.292	119.038	116.097	118.016	119.152	119.584	119.402	
government Value added Compensation of general	3 4	115.298 117.749	119.043 120.541	116.101 118.380	118.023 119.637	119.156 120.371	119.588 121.067	119.406 121.088	
government employees Military Civilian	5 6 7	120.668 121.616 118.732	123.550 124.887 120.820	121.336 122.464 119.026	122.642 124.140 119.591	123.363 124.717 120.602	124.079 125.360 121.463	124.116 125.333 121.625	
Consumption of general government fixed capital <sup>2</sup> Intermediate goods and	8	109.089	111.619	109.617	110.730	111.498	112.134	112.112	
services purchased <sup>3</sup> .  Durable goods	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27	112.471 104.272 101.778 107.820 109.458 105.125 101.954 107.043 123.632 132.138 120.154 111.471 112.731 114.230 113.675 110.880 111.285 111.285 115.464	117.341 104.679 101.699 108.829 111.540 106.433 101.951 108.023 148.553 180.729 125.899 114.056 116.526 117.913 119.801 113.180 113.240 120.620 125.344	113.470 104.074 101.329 107.715 109.519 105.668 101.508 107.224 127.752 139.838 121.530 111.999 113.690 115.353 114.834 111.907 115.116 116.511	116.178 104.300 101.505 108.294 111.614 105.960 101.800 107.207 146.029 177.436 123.943 112.242 115.352 116.439 118.227 111.964 112.577 111.9347 119.337 122.991	117.786 104.623 101.611 108.805 111.372 106.236 101.953 108.003 151.913 187.716 125.878 113.847 116.767 117.850 120.805 112.948 113.073 123.619 125.661	117.914 104.760 101.677 109.110 111.504 106.225 102.042 108.292 149.518 181.517 127.361 115.101 117.151 118.554 120.887 113.775 113.542 121.292 127.105	117.488 105.033 102.003 109.107 111.672 107.309 102.007 108.592 146.751 176.246 126.412 115.033 116.832 118.807 119.284 114.034 113.769 112.5618	
Less: Own-account investment <sup>4</sup> Sales to other sectors  Gross investment <sup>5</sup> Structures Equipment and software	28 29 30 31 32	117.644 115.100 <b>106.262</b> 117.415 105.114	122.960 117.441 <b>108.545</b> 120.766 107.251	118.213 115.799 <b>106.751</b> 118.166 105.564	121.790 116.850 <b>107.694</b> 119.290 106.484	123.326 117.249 <b>108.545</b> 120.443 107.295	123.882 117.689 <b>109.084</b> 121.135 107.815	122.841 117.975 <b>108.857</b> 122.196 107.409	
Aircraft	33 34 35 36 37 38	104.836 107.210 122.008 106.166 93.700 105.861	109.634 111.423 128.711 107.905 92.938 106.998	106.342 109.155 122.871 106.289 93.270 106.069	109.121 110.079 126.579 106.590 93.044 106.112	109.659 111.587 129.193 107.392 92.991 106.980	110.960 112.088 130.041 108.098 92.903 107.288	108.794 111.938 129.031 109.541 92.814 107.614	

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

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2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures** and Gross Investment by Type

				1					
				Sea	asonally a	djusted at	annual ra	ites	
	Line	2010	2011	2010		20	11		
				IV	- 1	II	III	IV	
National defense									
consumption expenditures and gross investment	1	819.2	824.9	823.9	809.0	830.6	844.0	816.0	
			-						
Gross output of general	2	702.1	717.2	702.7	701.0	723.4	733.2	711.1	
government	3	708.3	723.5	709.1	707.3	729.7	739.5	717.5	
Value added Compensation of general	4	382.3	398.0	387.0	392.5	396.4	400.4	402.8	
government employees	5	291.6	301.2	294.5	298.1	300.4	302.6	303.8	
Military	6	198.1	202.6	198.4	201.2	202.5	203.5	203.2	
Civilian	7	93.5	98.6	96.0	96.9	97.8	99.1	100.6	
Consumption of general	_								
government fixed capital 2	8	90.7	96.8	92.5	94.4	96.0	97.8	99.0	
Intermediate goods and	_	000.0	005.5	000 4	0140	000.0	000 4	0440	
services purchased <sup>3</sup> Durable goods	9 10	326.0 47.2	325.5 44.2	322.1 50.2	314.9 42.4	333.3 44.1	339.1 45.1	314.8 45.3	
Aircraft	11	15.7	17.8	18.2	15.2	17.6	18.7	19.6	
Missiles	12	4.6	3.7	4.7	3.9	3.6	3.6	3.8	
Ships	13	0.8	0.7	0.8	0.5	0.7	0.7	0.7	
Vehicles	14	3.5	2.9	3.4	2.9	3.1	2.8	2.9	
Electronics	15	11.3	8.6	11.4	8.8	8.6	8.6	8.3	
Other durable goods	16	11.3	10.6	11.8	11.0	10.5	10.8	10.1	
Nondurable goods	17	26.6	33.2	26.8	31.4	34.4	33.6	33.5	
Petroleum products	18	13.4	19.8	13.7	18.2	21.0	20.1	19.9	
Ammunition	19	4.3	4.2	4.3	4.1	4.0	4.3	4.4	
Other nondurable goods	20	8.9	9.2	8.8	9.0	9.3	9.3	9.2	
Services Research and	21	252.2	248.1	245.2	241.1	254.8	260.4	236.0	
development	22	59.5	56.6	57.9	56.0	55.8	61.1	53.3	
Installation support	23	46.3	44.2	44.1	43.4	45.8	45.5	42.1	
Weapons support	24	32.5	26.0	28.7	25.2	29.4	28.4	21.1	
Personnel support	25	89.4	97.3	89.6	91.8	99.4	101.4	96.7	
Transportation of material	26	14.6	14.3	14.8	14.7	14.5	14.2	13.6	
Travel of persons	27	9.9	9.7	10.1	10.1	9.9	9.7	9.2	
Less: Own-account investment 4	28	2.6	2.8	2.7	2.8	2.8	2.8	2.8	
Sales to other sectors	29	3.6	3.6	3.6	3.6	3.5	3.6	3.6	
Gross investment 5	30	117.1	107.8	121.2	108.0	107.3	110.9	104.9	
Structures	31	17.3	14.8	17.5	15.5	14.4	15.9	13.4	
Equipment and software	32	99.8	93.0	103.7	92.6	92.9	94.9	91.5	
Aircraft	33	17.4	19.2	18.9	16.7	18.1	21.4	20.4	
Missiles	34 35	6.0 11.8	5.2 11.7	5.9 13.2	5.5 10.6	5.8 11.5	4.7 11.4	4.8 13.1	
Ships Vehicles	36	9.7	7.0	9.8	7.6	7.0	6.8	6.5	
Electronics and software	37	20.4	18.2	20.7	18.2	18.2	18.3	18.0	
Other equipment	38	34.5	31.8	35.1	34.0	32.3	32.3	28.7	
		20	50		20		5=70		

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

				Sea	asonally a	djusted at	annual ra	ites
	Line	2010	2011	2010		20	11	
				IV	I	Ш	III	IV
National defense consumption expenditures and gross investment	1	718.3	701.6	717.7	694.0	705.9	714.6	692.0
Consumption expenditures 1 Gross output of general	2	609.0	602.5	605.3	594.0	607.1	613.1	595.6
government Value added Compensation of general	3 4	614.3 324.7	607.8 330.2	610.7 326.9	599.3 328.1	612.4 329.3	618.4 330.7	600.9 332.6
government employees Military Civilian Consumption of general	5 6 7	241.6 162.9 78.7	243.8 162.2 81.6	242.7 162.0 80.7	243.1 162.1 81.0	243.5 162.4 81.1	243.9 162.3 81.6	244.8 162.1 82.7
government fixed capital <sup>2</sup> Intermediate goods and	8	83.2	86.7	84.4	85.2	86.1	87.2	88.3
services purchased 3 Durable goods Aircraft Missiles Ships Vehicles Electronics Other durable goods Nondurable goods Petroleum products Ammunition Other nondurable goods Services Research and development Installation support Weapons support Personnel support Transportation of material Travel of persons.	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27	289.8 45.3 15.5 4.3 0.7 3.3 11.1 10.6 21.5 10.1 3.6 8.0 223.7 52.1 40.7 29.3 80.3 12.9	277.4 42.3 17.5 3.4 0.6 6.2.8 8.4 9.8 22.3 10.9 3.3 8.1 212.9 48.0 36.9 23.0 86.0 11.8	283.8 48.2 17.9 4.3 0.7 3.2 11.2 20.9 9.8 3.5 7.8 215.6 50.2 38.4 25.7 80.1 12.8	271.0 40.6 15.0 3.6 0.5 2.8 8.6 10.3 3.3 8.0 209.0 48.1 36.7 22.5 81.5 12.3 8.3	282.9 42.2 17.3 3.3 0.6 6.2.9 8.4 9.8 22.6 11.2 3.2 218.2 218.2 218.2 47.3 37.9 26.0 88.0 11.7	287.6 43.1 18.4 3.3 0.6 6.2.6 8.4 9.9 22.4 11.0 3.3 8.0 222.3 51.6 37.6 25.0 89.3 11.7	267.9 43.2 19.2 3.5 0.6 6.2.7 8.1 9.3 22.8 11.2 3.5 8.0 202.0 44.9 35.3 18.5 85.0 11.5 7.3
Less: Own-account investment <sup>4</sup> Sales to other sectors.  Gross investment <sup>5</sup> Structures Equipment and software	28 29 30 31 32 33 34 35 36 37 38 39	2.2 3.1 110.2 14.7 94.9 16.6 5.6 9.7 9.1 21.8 32.6 -2.4	2.3 3.0 <b>99.3</b> 12.3 86.7 17.5 4.7 9.1 6.4 19.5 29.8 -1.2	2.3 3.1 113.6 14.8 98.3 17.8 5.4 10.8 9.2 22.2 33.1 -2.6	2.3 3.0 100.3 13.0 86.9 15.3 5.0 8.4 7.1 19.5 32.0 -0.9	2.2 3.0 98.8 12.0 86.6 16.5 5.2 8.9 6.5 19.6 30.2 -1.1	2.3 3.0 101.6 13.2 88.0 19.3 4.2 8.8 6.3 19.7 30.1 -1.1	2.3 3.0 96.4 10.9 85.2 18.7 4.3 10.2 5.9 19.4 26.7 -0.5

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their nost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

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2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

Investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and

<sup>4.</sup> Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

# 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

					Seasonally adjusted at annual rates				
	Line	2010	2011	2010		20	11		
				IV	I	II	III	IV	
Current receipts from the rest of the world	1	2,542.7		2,664.7	2,776.2	2,888.5	2,911.5		
Exports of goods and services  Goods ¹.  Durable  Nondurable  Services ¹	2 3 4 5 6	1,839.8 1,277.8 800.7 477.1 562.0	<b>2,087.5</b> 1,474.4 897.8 576.6 613.2	<b>1,935.3</b> 1,353.8 836.4 517.4 581.5	<b>2,024.1</b> 1,431.0 869.1 561.9 593.2	<b>2,085.3</b> 1,473.5 893.0 580.6 611.7	<b>2,119.2</b> 1,496.6 917.0 579.6 622.6	<b>2,121.4</b> 1,496.3 912.0 584.3 625.1	
Income receipts.  Wage and salary receipts Income receipts on assets Interest Dividends Reinvested earnings on U.S. direct investment abroad	7 8 9 10 11 12	702.9 5.3 697.6 127.9 215.9 353.8		<b>729.4</b> 5.3 724.1 132.5 210.9 380.8	<b>752.1</b> 5.4 746.7 134.8 248.1 363.8	803.2 5.4 797.8 136.9 259.9 401.0	<b>792.2</b> 5.4 786.8 136.4 313.5 336.8		
Current payments to the rest of the world	13	3,021.8		3,129.4	3,269.7	3,381.5	3,353.7		
Imports of goods and services Goods ¹ Durable Nondurable Services ¹	14 15 16 17 18	2,356.7 1,947.3 1,105.7 841.6 409.4	2,664.4 2,238.0 1,236.3 1,001.7 426.4	<b>2,435.5</b> 2,022.8 1,160.6 862.2 412.7	<b>2,595.4</b> 2,176.2 1,214.2 962.0 419.3	2,682.4 2,257.3 1,223.7 1,033.6 425.1	<b>2,681.6</b> 2,251.9 1,246.2 1,005.7 429.7	2,698.1 2,266.5 1,261.0 1,005.5 431.7	
Income payments. Wage and salary payments. Income payments on assets Interest. Dividends. Reinvested earnings on foreign direct investment in the United States.	19 20 21 22 23 24	513.5 14.5 499.0 311.3 93.8 93.9		<b>545.0</b> 14.4 530.6 311.8 95.9 122.9	525.0 14.4 510.6 309.5 98.5 102.6	542.0 14.4 527.6 312.1 116.6 98.9	524.9 14.4 510.5 311.0 102.7 96.8		
Current taxes and transfer payments to the rest of the world (net)	25 26 27 28	<b>151.6</b> 72.9 55.7 23.1	<b>149.9</b> 73.8 54.2 21.9	<b>148.9</b> 72.5 55.7 20.8	<b>149.3</b> 73.5 54.5 21.4	<b>157.1</b> 73.5 62.0 21.5	<b>147.2</b> 73.8 51.3 22.1	<b>146.1</b> 74.5 48.9 22.7	
Balance on current account, NIPAs	29	-479.2		-464.7	-493.5	-493.0	-442.2		
Addenda: Net lending or net borrowing (–), NIPAs. Balance on current account, NIPAs. Less: Capital account transactions (net) <sup>2</sup>	30 31 32	-479.9 -479.2 0.7		-465.3 -464.7 0.5	-494.0 -493.5 0.5	-496.7 -493.0 3.7	-442.7 -442.2 0.4		

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

				Sea	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Exports of goods and		44.0						
services	1	11.3	6.8	7.8	7.9	3.6	4.7	4.3
Foods, feeds, and beverages	2	<b>14.4</b> 10.4	<b>7.5</b> –1.8	<b>9.2</b> 22.3	<b>10.6</b> -9.6	<b>2.5</b> -7.4	<b>5.0</b> -19.5	<b>4.9</b> 6.5
Industrial supplies and materials	4	15.6	6.7	11.1	15.3	-6.2	4.4	9.3
Durable goods	5	16.9	4.1	11.9	6.3	1.0	0.0	-12.2
Nondurable goods Capital goods, except automotive	6 7	14.9 14.0	7.9 10.5	10.8 10.4	19.7 4.9	-9.1 15.7	6.4 10.1	19.6 1.9
Civilian aircraft, engines, and	,	14.0	10.5	10.4	4.5	15.7	10.1	1.5
parts	8	-6.3	7.5	-6.1	-9.3	19.7	47.5	1.6
Computers, peripherals, and	9	19.2	16.7	13.7	21.2	22.8	17.0	-11.1
parts Other	10	18.8	10.7	13.7	6.1	14.0	2.4	3.8
Automotive vehicles, engines, and		10.0	10.0	10.0	0.1	1 1.0		0.0
parts	11	36.3	16.5	6.1	48.2	-1.0	28.0	-9.1
Consumer goods, except	12	9.4	4.8	18.7	-10.5	15.2	1.5	8.2
automotive Durable goods	13	17.7	9.5	14.9	5.7	11.9	1.5 -0.1	6.2 5.7
Nondurable goods	14	1.1	-0.7	23.3	-27.0	19.6	3.7	11.4
Other	15	-1.4	1.9	-42.3	90.0	-23.5	-8.6	16.2
Exports of services 1	16	5.0	5.0	4.7	1.7	6.2	4.0	2.8
Transfers under U.S. military	47	4.0	0.0	05.5	4.0	00.0	4.0	0.5
agency sales contracts Travel	17 18	1.6 6.6	0.6 6.2	-25.5 5.6	-1.0 4.5	28.6 13.4	-4.9 5.0	6.5 -5.9
Passenger fares	19	2.0	7.0	2.6	9.6	7.3	11.2	-9.8
Other transportation	20	8.3	0.7	-3.0	6.3	-5.5	3.6	1.0
Royalties and license fees	21	7.2	4.3	2.6	-1.7	5.3	7.5	14.0
Other private services	22 23	4.3	6.1 –1.8	9.5	0.4	4.5 2.5	2.4 -5.6	4.2 3.1
Other	23	-5.6	-1.0	-2.7	4.3	2.5	-5.0	3.1
Imports of goods and services	24	12.5	4.9	-2.3	8.3	1.4	1.2	3.8
Imports of goods 1	25	14.8	5.7	-0.5	9.5	1.6	0.5	3.4
Foods, feeds, and beverages	26	2.2	2.4	-14.1	8.6	3.8	4.8	18.1
Industrial supplies and materials,								
except petroleum and products	27	14.6	7.5	-13.2	20.3	23.5	-2.5	-11.6
Durable goods Nondurable goods	28 29	14.5 14.7	9.9 5.1	-11.0 -15.3	47.2 -2.8	11.9 37.4	-8.2 3.9	-8.8 -14.3
Petroleum and products	30	0.4	-1.9	-19.3	13.2	-11.3	-5.8	3.4
Capital goods, except automotive	31	21.5	13.9	12.9	11.4	16.8	1.9	12.5
Civilian aircraft, engines, and	00	0.0	0.4	7.4	0.0	77	10.4	117.0
parts Computers, peripherals, and	32	-0.8	9.1	7.1	0.2	7.7	-12.4	117.2
parts	33	26.9	7.5	-5.6	0.8	52.2	-1.8	4.2
Other	34	22.3	16.9	21.1	16.3	7.7	4.6	8.0
Automotive vehicles, engines, and	0.5	40.0	100	4.0	40.0	07.7	70.0	0.0
parts Consumer goods, except	35	40.8	10.0	-4.9	40.2	-37.7	70.6	-2.0
automotive	36	12.5	4.9	0.3	8.6	4.8	-11.1	0.1
Durable goods	37	15.9	4.1	2.6	7.7	-5.3	-12.0	11.5
Nondurable goods	38	8.9	5.7	-2.3	9.6	17.6	-10.0	-11.3
Other	39	14.3	-9.8	109.6	-64.9	54.2	-37.1	29.0
Imports of services <sup>1</sup> Direct defense expenditures	40 41	<b>2.9</b> 2.5	<b>1.1</b> -9.1	<b>-10.4</b> -23.4	<b>2.2</b> -7.0	<b>0.4</b> -17.1	<b>4.8</b> -5.0	<b>6.0</b> 9.4
Travel	42	-0.1	0.4	-23.4 -6.2	-7.0 -5.7	5.3	-3.0 8.0	2.6
Passenger fares	43	-4.6	6.5	1.6	7.8	6.2	4.6	-3.3
Other transportation	44	11.9	1.0	-28.7	21.8	1.4	-2.6	6.4
Royalties and license fees	45 46	10.6 2.1	3.2 2.4	7.1 –8.8	1.9 2.8	2.9 0.5	15.2 5.2	13.2 7.6
Other private services Other	46	-1.4	-5.8	-6.8	-20.8	-9.4	12.1	-2.3
Addenda:	"		2.0	2.0				0
Exports of durable goods	48	16.9	9.8	8.1	12.8	8.6	9.0	-1.3
Exports of nondurable goods	49	10.2	4.0	11.0	7.1	-6.2	-1.0	15.4
Exports of agricultural goods 2	50 51	10.8 14.7	-2.9 8.7	21.0	-0.3 11.9	-17.9 5.1	-24.9	12.5 4.2
Exports of nonagricultural goods Imports of durable goods	52	22.4	9.4	8.0 6.4	14.6	-1.4	8.6 6.3	6.8
Imports of durable goods	53	5.7	1.1	-9.2	3.2	5.3	-6.0	-0.8
Imports of nonpetroleum goods	54	18.2	7.6	4.0	8.7	5.2	2.3	3.4
	1							

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

				Soc	asonally a	sonally adjusted at annual rates				
	Line	2010	2011	2010	asonany a	20 <sup>.</sup>				
	LINE	2010	2011	IV	1	II	 III	IV		
Demonst about a standard rate.				IV	1	11	III	1 V		
Percent change at annual rate:  Exports of goods and  services	1	11.3	6.8	7.8	7.9	3.6	4.7	4.3		
Percentage points at annual rates:	·	11.0	0.0	7.0	7.0	0.0		1.0		
Exports of goods 1Foods, feeds, and beveragesIndustrial supplies and materials Durable goodsNondurable goodsCapital goods, except automotive Civilian aircraft, engines, and	2 3 4 5 6 7	9.69 0.61 3.02 1.06 1.97 3.38	5.26 -0.14 1.47 0.28 1.19 2.48	6.36 1.25 2.31 0.78 1.53 2.49	<b>7.33</b> -0.61 3.30 0.44 2.86 1.18	1.79 -0.47 -1.48 0.07 -1.55 3.43	3.51 -1.29 1.04 0.00 1.04 2.31	3.44 0.37 2.10 -0.88 2.98 0.46		
parts	8	-0.29	0.29	-0.24	-0.36	0.66	1.51	0.06		
Computers, peripherals, and parts Other	9 10	0.44 3.23	0.38 1.81	0.31 2.42	0.46 1.08	0.48 2.29	0.37 0.42	-0.27 0.66		
Automotive vehicles, engines, and parts Consumer goods, except	11	1.84	0.98	0.37	2.47	-0.06	1.58	-0.61		
automotive	12 13 14 15	0.88 0.82 0.05 -0.05	0.42 0.45 -0.03 0.06	1.57 0.69 0.88 -1.64	-0.95 0.28 -1.23 1.95	1.20 0.53 0.67 -0.83	0.13 0.00 0.14 -0.26	0.67 0.26 0.41 0.44		
Transfers under U.S. military	16	1.64	1.52	1.45	0.52	1.77	1.15	0.83		
agency sales contracts	17 18 19 20 21 22 23	0.01 0.39 0.04 0.19 0.44 0.63 -0.06	0.00 0.34 0.12 0.01 0.24 0.82 -0.02	-0.24 0.31 0.04 -0.06 0.15 1.27 -0.02	-0.01 0.24 0.15 0.13 -0.09 0.05 0.04	0.19 0.70 0.12 -0.12 0.28 0.58 0.02	-0.04 0.27 0.19 0.07 0.39 0.31 -0.04	0.05 -0.34 -0.19 0.02 0.72 0.54 0.02		
Percent change at annual rate:										
Imports of goods and services	24	12.5	4.9	-2.3	8.3	1.4	1.2	3.8		
Percentage points at annual rates:										
Foods, feeds, and beverages Industrial supplies and materials,	25 26	<b>11.97</b> 0.09	<b>4.77</b> 0.10	<b>-0.42</b> -0.59	<b>7.92</b> 0.34	<b>1.31</b> 0.15	<b>0.46</b> 0.19	<b>2.85</b> 0.69		
except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and	27 28 29 30 31	1.49 0.73 0.76 0.06 3.93	0.81 0.53 0.28 –0.33 2.58	-1.48 -0.62 -0.86 -3.10 2.38	2.04 2.17 -0.13 2.02 2.14	2.37 0.65 1.72 –2.11 2.97	-0.28 -0.50 0.21 -1.05 0.36	-1.37 -0.51 -0.85 0.58 2.32		
parts	32	-0.01	0.12	0.09	0.00	0.09	-0.17	1.08		
parts	33 34	1.23 2.71	0.33 2.13	-0.27 2.56	0.04 2.09	1.89 0.99	-0.08 0.61	0.19 1.06		
partsConsumer goods, except	35	3.20	0.94	-0.49	3.36	-4.39	4.98	-0.20		
automotive Durable goods Nondurable goods Other	36 37 38 39	2.66 1.76 0.90 0.54	1.00 0.47 0.53 -0.35	0.06 0.28 -0.22 2.81	1.72 0.84 0.88 -3.71	0.93 -0.57 1.51 1.38	-2.28 -1.30 -0.98 -1.46	0.03 1.12 -1.09 0.79		
Imports of services  Direct defense expenditures Travel	40 41 42 43 44 45 46 47	0.56 0.04 0.00 -0.06 0.26 0.16 0.18 -0.01	0.17 -0.13 0.01 0.08 0.02 0.04 0.18 -0.03	-1.89 -0.35 -0.20 0.02 -0.73 0.09 -0.69 -0.03	0.38 -0.09 -0.18 0.09 0.42 0.03 0.21 -0.10	0.07 -0.21 0.15 0.07 0.03 0.04 0.03 -0.04	0.75 -0.06 0.23 0.05 -0.05 0.19 0.35 0.05	0.94 0.10 0.08 -0.04 0.13 0.17 0.52 -0.01		

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

eservices.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj		
	Line	2010	2011	2010		20	11	
				IV	I	Ш	III	IV
Exports of goods and		107 444	100 070	101 551	104.004	105.040	100 700	100.005
services  Exports of goods <sup>1</sup>	1 2	127.444	136.079	131.551	134.061	135.240	136.789	138.225
Foods, feeds, and beverages	3	<b>128.564</b> 131.908	<b>138.245</b> 129.545	<b>132.984</b> 137.888	<b>136.363</b> 134.452	<b>137.206</b> 131.895	<b>138.874</b> 124.928	<b>140.539</b> 126.904
Industrial supplies and								
materials	4 5	141.250 129.641	150.754 134.894	145.603 133.692	150.894 135.739	148.509 136.068	150.120 136.063	153.493 131.706
Durable goods Nondurable goods	6	147.725	159.436	152.243	159.238	155.480	157.893	165.132
Capital goods, except								
automotive	7	124.757	137.872	130.786	132.346	137.265	140.612	141.267
Civilian aircraft, engines, and parts	8	104.773	112.664	106.021	103.464	108.214	119.256	119.721
Computers, peripherals, and	ľ	101.770	112.001	100.021	100.101	100.211	110.200	
parts	9	130.989	152.898	138.423	145.241	152.905	159.018	154.426
Other	10	129.293	142.664	136.429	138.448	143.055	143.901	145.250
Automotive vehicles, engines, and parts	11	108.656	126.559	112.057	123.632	123.334	131.173	128.097
Consumer goods, except								
automotive	12	134.492	140.887	140.066	136.230	141.140	141.679	144.498
Durable goods Nondurable goods	13 14	137.543 131.062	150.603 130.190	144.949 134.613	146.968 124.430	151.144 130.133	151.096 131.306	153.204 134.892
Other	15	104.905	106.909	95.871	112.556	105.262	102.936	106.882
Exports of services 1	16	125.030	131.307	128.433	128.977	130.926	132.204	133.121
Transfers under U.S. military								
agency sales contracts	17	78.338	78.822	75.518	75.335	80.227	79.232	80.495
Travel Passenger fares	18 19	113.364 120.887	120.336 129.352	115.979 123.906	117.257 126.773	120.994 129.029	122.467 132.491	120.626 129.114
Other transportation	20	85.464	86.024	85.201	86.508	85.292	86.042	86.253
Royalties and license fees	21	147.671	153.995	150.515	149.877	151.811	154.569	159.725
Other private services	22	139.905	148.372 99.241	146.206 98.275	146.340	147.964	148.829	150.354
Other	23	101.036	99.241	90.275	99.314	99.923	98.488	99.239
Imports of goods and services	24	102.821	107.895	105.091	107.207	107.573	107.897	108.905
Imports of goods 1	25	101.248	107.067	104.065	106.464	106.875	107.020	107.911
Foods, feeds, and beverages	26	103.928	106.462	101.858	103.978	104.963	106.194	110.712
Industrial supplies and								
materials, except petroleum	27	81.171	87.251	80.931	84.753	89.352	88.799	86.100
and products Durable goods	28	73.250	80.502	72.748	80.124	82.410	80.660	78.814
Nondurable goods	29	90.410	94.988	90.526	89.881	97.312	98.239	94.518
Petroleum and products	30	90.100	88.388	88.093	90.876	88.191	86.878	87.608
Capital goods, except automotive	31	122.182	139.117	130.216	133.771	139.072	139.719	143.907
Civilian aircraft, engines, and	0.	122.102	100.117	100.210	100.771	100.072	100.710	1 10.007
parts	32	96.589	105.369	100.306	100.346	102.218	98.878	120.036
Computers, peripherals, and parts	33	164.187	176.444	162.507	162.851	180.889	180.078	181.956
Other	34	113.043	132.150	124.156	128.944	131.363	132.857	135.436
Automotive vehicles, engines,								
and parts	35	89.325	98.215	92.254	100.385	89.171	101.911	101.395
Consumer goods, except automotive	36	113.830	119.353	117.586	120.033	121.457	117.949	117.972
Durable goods	37	114.604	119.346	119.428	121.674	120.019	116.238	119.454
Nondurable goods	38	112.961	119.364	115.509	118.180	123.071	119.871	116.333
Other	39	85.168	76.780	95.824	73.748	82.179	73.192	78.003
Imports of services <sup>1</sup> Direct defense expenditures	40 41	111.742 88.243	112.966 80.205	<b>111.185</b> 84.633	<b>111.798</b> 83.116	<b>111.918</b> 79.312	78.306	<b>114.904</b> 80.087
Travel	42	93.011	93.368	92.769	91.428	92.610	94.412	95.021
Passenger fares	43	76.293	81.229	78.538	80.030	81.239	82.164	81.483
Other transportation	44	79.801	80.606 126.308	76.487	80.346	80.633	80.098 127.747	81.347 131.769
Royalties and license fees Other private services	45 46	122.419 160.348	164.203	121.832 161.142	122.420 162.269	123.298 162.465	164.518	167.558
Other	47	94.900	89.436	95.329	89.943	87.743	90.288	89.769
Addenda:								
Exports of durable goods	48	123.488	135.648	128.315	132.237	134.985	137.913	137.455
Exports of nondurable goods Exports of agricultural goods <sup>2</sup>	49 50	137.667 132.641	143.119 128.846	141.286 137.538	143.730 137.418	141.439 130.794	141.079 121.761	146.227 125.410
Exports of nonagricultural	30	102.041	120.040	101.000	107.410	100.134	121.701	
goods	51	128.067	139.261	132.425	136.193	137.888	140.760	142.202
Imports of durable goods	52	103.937	113.719	108.898	112.682	112.284	114.005	115.905
Imports of nondurable goods Imports of nonpetroleum goods	53 54	96.958 103.258	98.022 111.115	97.099 107.255	97.876 109.513	99.148 110.922	97.628 111.549	97.435 112.475
good	0.1	. 55.250				L		

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

### Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

	·	IIIGOX IIGI	110013, 20	00=100]				
					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Exports of goods and	4	110 617	117 570	110 757	115 705	110 100	110 7/7	117 695
services  Exports of goods <sup>1</sup>	1 2	110.617 109.690	117.572 117.741	112.757 112.396	115.725 115.859	118.182 118.572	118.747 118.981	117.635 117.550
Foods, feeds, and beverages	3	138.496	164.502	150.810	162.020	165.192	166.919	163.878
Industrial supplies and								
materials	4 5	120.945 117.602	141.744 129.994	127.233 121.714	136.920 127.929	144.868 130.624	144.848 131.919	140.338 129.503
Durable goods Nondurable goods	6	122.679	147.627	130.045	141.439	151.969	151.301	145.797
Capital goods, except								
automotive	7	99.874	99.465	99.454	99.150	99.362	99.677	99.673
Civilian aircraft, engines, and parts	8	122.912	127.243	124.563	125.700	126.655	127.723	128.895
Computers, peripherals, and				1211000	120.700	120.000		
parts	9	73.457	69.555	72.061	70.537	70.339	69.031	68.311
Other	10	99.556	98.985	98.950	98.634	98.799	99.292	99.214
Automotive vehicles, engines, and parts	11	104.736	106.485	105.046	105.358	106.014	106.868	107.699
Consumer goods, except			100.100					
automotive	12	106.988	108.487	108.141	107.960	108.373	108.978	108.636
Durable goods	13 14	103.477 111.182	104.884 112.801	104.325 112.727	104.584 111.966	104.672 112.822	105.087 113.679	105.194 112.739
Nondurable goods Other	15	114.247	123.482	117.374	121.310	124.353	124.892	123.373
	16	112.669	117.044	113,494	115.282	117.125	118.058	117.711
Exports of services <sup>1</sup> Transfers under U.S. military		112.000	117.011	110.404	110.202		110.000	
agency sales contracts	17	109.578	111.485	109.986	110.502	111.504	111.873	112.060
Travel	18 19	111.619	117.456	112.555 123.071	114.940 125.827	117.435	118.854 141.949	118.596 138.730
Passenger fares Other transportation	20	122.018 113.196	135.342 120.660	115.104	117.928	134.863 121.776	121.690	121.246
Royalties and license fees	21	111.033	113.660	111.516	112.589	113.525	114.102	114.425
Other private services	22	111.792	115.124	112.581	114.130	115.236	115.706	115.424
Other	23	129.636	129.861	129.271	132.913	130.336	128.984	127.212
Imports of goods and services	24	113.032	121.755	114.271	119.370	122.949	122.543	122.158
Imports of goods 1	25	112.607	122.347	113.780	119.647	123.632	123.168	122.941
Foods, feeds, and beverages Industrial supplies and	26	130.671	149.746	137.904	146.162	153.420	150.133	149.267
materials, except petroleum and products	27	115.974	127.689	118.005	125.869	128.901	129.817	126.168
Durable goods	28	125.750	138.076	129.297	136.841	140.029	140.346	135.088
Nondurable goods	29	106.467	117.621	107.219	115.304	118.182	119.613	117.386
Petroleum and products	30	155.872	207.403	161.342	194.636	216.017	209.183	209.775
Capital goods, except automotive	31	96.727	96.994	96.712	96.905	97.084	97.087	96.901
Civilian aircraft, engines, and	0.	00.727	00.001	00.712	00.000	07.001	07.007	00.001
parts	32	125.628	130.425	126.599	127.884	130.033	130.411	133.372
Computers, peripherals, and	33	76.537	72.773	75.882	74.343	72 200	72.221	71.328
parts Other	34	101.912	103.705	102.120	103.017	73.200 103.664	104.117	104.024
Automotive vehicles, engines,		.0		.0220				
and parts	35	105.472	108.668	106.078	106.557	109.017	109.465	109.633
Consumer goods, except automotive	36	103.866	105.627	103.449	104.236	105.114	106.116	107.041
Durable goods	37	101.514	102.506	100.337	101.244	102.389	103.096	103.296
Nondurable goods	38	106.666	109.345	107.167	107.805	108.365	109.710	111.500
Other	39	115.190	119.987	116.211	118.047	119.976	121.132	120.794
Imports of services 1	40	114.560	118.030	116.066	117.261	118.754	118.640	117.465
Direct defense expenditures Travel	41 42	114.514 117.704	121.156 120.714	117.213 119.119	119.162 120.156	124.034 121.742	122.566 121.279	118.861 119.678
Passenger fares	43	136.737	146.874	141.562	144.529	145.186	148.270	149.509
Other transportation	44	103.594	109.246	106.933	108.110	111.241	110.118	107.516
Royalties and license fees	45	111.020	113.652	111.508	112.581	113.517	114.095	114.417
Other private services Other	46 47	115.139 112.754	116.829 116.869	115.669 114.008	116.587 115.593	117.207 117.513	117.170 117.697	116.352 116.672
Addenda:								
Exports of durable goods	48	103.771	105.915	104.324	105.187	105.871	106.411	106.191
Exports of nondurable goods	49	123.219	143.350	130.272	139.066	146.029	146.159	142.146
Exports of agricultural goods <sup>2</sup> Exports of nonagricultural	50	138.227	166.842	152.655	166.891	169.059	167.719	163.698
goods	51	107.566	113.982	109.348	111.964	114.717	115.250	113.999
Imports of durable goods	52	103.755	106.018	103.935	105.086	106.284	106.600	106.101
Imports of nondurable goods	53	127.151	149.687	130.079	143.970	152.712	150.904	151.162
Imports of nonpetroleum goods	54	105.988	109.799	106.607	108.538	110.060	110.467	110.132

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

-				Se	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	I	Ш	III	IV
Exports of goods and services	1 2	1,839.8 1,277.8	2,087.5 1,474.4	1,935.3 1,353.8	2,024.1 1.431.0	2,085.3 1,473.5	2,119.2 1,496.6	2,121.4 1,496.3
Foods, feeds, and beverages Industrial supplies and	3	107.7	125.4	122.4	128.2	128.2	122.7	122.4
materials  Durable goods  Nondurable goods	4 5 6	388.7 125.3 263.4	485.8 144.1 341.7	421.2 133.7 287.5	469.8 142.7 327.1	489.2 146.0 343.1	494.4 147.5 346.9	489.8 140.1 349.6
Capital goods, except automotive Civilian aircraft, engines, and	7	446.6	491.6	466.3	470.4	488.9	502.4	504.8
parts Computers, peripherals, and	8	72.0	80.2	73.8	72.7	76.6	85.1	86.2
parts Other	9 10	43.8 330.8	48.4 363.0	45.5 347.0	46.7 351.0	49.0 363.3	50.0 367.3	48.1 370.5
Automotive vehicles, engines, and parts Consumer goods, except	11	112.0	132.6	115.8	128.2	128.7	137.9	135.8
automotive  Durable goods  Nondurable goods	12 13 14	165.9 88.4 77.5	176.2 98.1 78.1	174.6 93.9 80.7	169.5 95.4 74.1	176.3 98.2 78.1	178.0 98.6 79.4	180.9 100.0 80.9
Other  Exports of services <sup>1</sup> Transfers under U.S. military	15 16	56.9 <b>562.0</b>	62.7 <b>613.2</b>	53.5 <b>581.5</b>	64.9 <b>593.2</b>	62.2 <b>611.7</b>	61.1 <b>622.6</b>	62.7 <b>625.1</b>
agency sales contracts	17 18 19 20 21 22	15.5 103.5 30.9 39.9 105.6 250.3	15.9 115.6 36.7 42.8 112.7 273.4	15.0 106.8 32.0 40.5 108.1 263.4	15.1 110.2 33.4 42.1 108.7 267.3	16.2 116.2 36.5 42.9 111.0 272.9	16.0 119.1 39.4 43.2 113.6 275.6	16.3 117.0 37.6 43.2 117.7 277.7
Other	23	16.2	16.0	15.7	16.3	16.1	15.7	15.6
services Imports of goods <sup>1</sup> Foods, feeds, and beverages	24 25 26	<b>2,356.7</b> <b>1,947.3</b> 92.5	2,664.4 2,238.0 108.6	<b>2,435.5</b> <b>2,022.8</b> 95.7	<b>2,595.4</b> <b>2,176.2</b> 103.5	<b>2,682.4 2,257.3</b> 109.7	2,681.6 2,251.9 108.6	<b>2,698.1 2,266.5</b> 112.6
Industrial supplies and materials, except petroleum and products	27 28 29 30	250.4 125.3 125.2 353.7	296.6 151.2 145.4 461.5	254.2 127.9 126.3 358.0	283.9 149.1 134.8 445.5	306.5 156.9 149.6 479.8	306.8 154.0 152.8 457.7	289.1 144.8 144.3 462.9
Capital goods, except automotive	31	450.0	513.8	479.5	493.6	514.1	516.5	531.0
Civilian aircraft, engines, and parts	32	31.2	35.4	32.7	33.0	34.2	33.2	41.2
Computers, peripherals, and parts Other Automotive vehicles, engines,	33 34	117.3 301.5	119.7 358.7	115.0 331.8	112.9 347.6	123.5 356.4	121.3 362.0	121.1 368.7
and parts Consumer goods, except	35	225.6	255.6	234.3	256.1	232.8	267.1	266.2
automotive  Durable goods  Nondurable goods  Other	36 37 38 39	486.6 260.6 225.9 88.6	518.8 274.2 244.7 83.2	500.6 268.6 232.1 100.5	514.9 276.1 238.9 78.6	525.5 275.4 250.0 89.0	515.1 268.6 246.6 80.0	519.7 276.5 243.2 85.0
Imports of services 1 Direct defense expenditures Travel. Passenger fares Other transportation	40 41 42 43 44	<b>409.4</b> 30.4 75.5 27.3 51.2	<b>426.4</b> 29.3 77.7 31.2 54.5	412.7 29.9 76.2 29.0 50.7	419.3 29.8 75.8 30.2 53.8	<b>425.1</b> 29.6 77.8 30.8 55.6	<b>429.7</b> 28.9 79.0 31.8 54.6	<b>431.7</b> 28.7 78.4 31.8 54.2
Royalties and license fees Other private services Other	45 46 47	33.5 180.6 11.0	35.3 187.7 10.7	182.3 11.1	33.9 185.1 10.7	34.4 186.3 10.6	35.9 188.6 10.9	37.1 190.7 10.7
Addenda: Exports of durable goods Exports of nondurable goods Exports of agricultural goods <sup>2</sup> Exports of nonagricultural	48 49 50	800.7 477.1 119.0	897.8 576.6 139.3	836.4 517.4 136.0	869.1 561.9 148.6	893.0 580.6 143.3	917.0 579.6 132.3	912.0 584.3 133.0
goodsImports of durable goodsImports of nondurable goodsImports of nonpetroleum goods	51 52 53 54	1,158.8 1,105.7 841.6 1,593.6	1,335.1 1,236.3 1,001.7 1,776.5	1,217.8 1,160.6 862.2 1,664.9	1,282.4 1,214.2 962.0 1,730.7	1,330.3 1,223.7 1,033.6 1,777.5	1,364.3 1,246.2 1,005.7 1,794.2	1,363.3 1,261.0 1,005.5 1,803.6

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

			. , .	,				
				Se	asonally a	djusted at	annual ra	tes
	Line	2010	2011	2010		20	11	
				IV	- 1	Ш	III	IV
Exports of goods and	,	4.000.5	4 === :	4 7/2 2	4 7 4 5 5	4 707 5	4 707 5	4.055.5
services	1	1,663.2	1,775.9	1,716.8	1,749.6	1,765.0	1,785.2	1,803.9
Exports of goods 1	2	<b>1,164.9</b> 77.8	<b>1,252.6</b> 76.4	<b>1,204.9</b> 81.3	<b>1,235.6</b> 79.3	<b>1,243.2</b> 77.8	<b>1,258.3</b> 73.7	<b>1,273.4</b> 74.8
Foods, feeds, and beverages Industrial supplies and	3	77.0	70.4	01.3	19.3	77.0	73.7	74.0
materials	4	321.4	343.0	331.3	343.3	337.9	341.5	349.2
Durable goods	5	106.6	110.9	109.9	111.6	111.8	111.8	108.2
Nondurable goods	6	214.7	231.7	221.2	231.4	225.9	229.5	240.0
Capital goods, except	7	447.0	404.0	400.0	474.4	400.0	5040	F00 0
automotive	7	447.2	494.2	468.8	474.4	492.0	504.0	506.3
Civilian aircraft, engines, and parts	8	58.6	63.0	59.3	57.8	60.5	66.7	66.9
Computers, peripherals, and		00.0	00.0	00.0	07.0	00.0	00.7	00.0
parts 2	9							
Other	10	332.3	366.6	350.6	355.8	367.7	369.8	373.3
Automotive vehicles, engines,	- 44	400.0	4045	440.0	1017	101.1	100.1	400.4
and parts	11	106.9	124.5	110.3	121.7	121.4	129.1	126.1
Consumer goods, except automotive	12	155.0	162.4	161.5	157.1	162.7	163.3	166.6
Durable goods	13	85.4	93.5	90.0	91.2	93.8	93.8	95.1
Nondurable goods	14	69.7	69.3	71.6	66.2	69.2	69.9	71.8
Other	15	49.8	50.8	45.5	53.5	50.0	48.9	50.8
Exports of services 1	16	498.8	523.9	512.4	514.6	522.4	527.5	531.1
Transfers under U.S. military								
agency sales contracts	17	14.2	14.3	13.7	13.6	14.5	14.3	14.6
Travel	18 19	92.7	98.4	94.9	95.9	99.0	100.2	98.7
Passenger fares Other transportation	20	25.3 35.3	27.1 35.5	26.0 35.2	26.6 35.7	27.1 35.2	27.8 35.5	27.1 35.6
Royalties and license fees	21	95.1	99.2	96.9	96.5	97.8	99.5	102.9
Other private services	22	223.9	237.5	234.0	234.2	236.8	238.2	240.6
Other	23	12.5	12.3	12.2	12.3	12.4	12.2	12.3
Residual	24	2.8	-4.7	1.2	0.2	-5.5	-8.1	-5.2
Imports of goods and								
services	25	2,085.0	2,187.9	2,131.0	2,173.9	2,181.4	2,187.9	2,208.4
Imports of goods 1	26	1,729.3	1,828.7	1,777.4	1,818.4	1,825.4	1,827.9	1,843.1
Foods, feeds, and beverages	27	70.8	72.5	69.4	70.8	71.5	72.3	75.4
Industrial supplies and								
materials, except petroleum	28	215.9	232.1	215.3	225.5	237.7	236.2	229.1
and products Durable goods	29	99.6	109.5	98.9	109.0	112.1	109.7	107.2
Nondurable goods	30	117.5	123.5	117.7	116.9	126.5	127.7	122.9
Petroleum and products	31	226.9	222.6	221.9	228.9	222.1	218.8	220.6
Capital goods, except								
automotive	32	465.2	529.7	495.8	509.3	529.5	532.0	547.9
Civilian aircraft, engines, and	22	04.0	07.1	05.0	05.0	06.0	05.5	20.0
parts Computers, peripherals, and	33	24.9	27.1	25.8	25.8	26.3	25.5	30.9
parts <sup>2</sup>	34							
Other	35	295.8	345.8	324.9	337.4	343.8	347.7	354.4
Automotive vehicles, engines,								
and parts	36	213.9	235.2	220.9	240.4	213.5	244.0	242.8
Consumer goods, except	07	400.4	404.0	400.0	404.0	400.0	405.4	405.5
automotive	37 38	468.4	491.2	483.9	494.0	499.8	485.4 260.4	485.5
Durable goods Nondurable goods	39	256.7 211.8	267.4 223.8	267.5 216.6	272.6 221.6	268.9 230.8	224.8	267.6 218.1
Other	40	76.9	69.3	86.5	66.6	74.2	66.1	70.4
Imports of services 1	41	357.4	361.3	355.6	357.5	357.9	362.2	367.5
Direct defense expenditures	42	26.5	24.1	25.5	25.0	23.9	23.6	24.1
Travel	43	64.2	64.4	64.0	63.1	63.9	65.1	65.5
Passenger fares	44	20.0	21.2	20.5	20.9	21.2	21.5	21.3
Other transportation	45	49.4	49.9	47.4	49.8	49.9	49.6	50.4
Royalties and license fees	46	30.1	31.1	30.0	30.1	30.3	31.4	32.4
Other private services	47	156.9	160.6	157.6	158.7	158.9	160.9	163.9
Other	48	9.7	9.2	9.8	9.2	9.0	9.3	9.2
Residual	49	-19.8	-33.9	-25.5	-24.9	-34.2	-38.5	-38.5
Addenda:	50	771 6	847.6	Q01 0	805.0	Q10 F	961 n	0E0 0
Exports of durable goods Exports of nondurable goods	50 51	771.6 387.2	402.5	801.8 397.3	826.3 404.2	843.5 397.8	861.8 396.8	858.9 411.2
Exports of agricultural goods 3	52	86.1	83.6	89.2	89.2	84.9	79.0	81.4
Exports of agricultural	02	30.1	30.0	30.2	30.2	31.0	70.0	31.7
goods	53	1,077.3	1,171.5	1,114.0	1,145.6	1,159.9	1,184.1	1,196.2
Imports of durable goods	54	1,065.7	1,166.0	1,116.6	1,155.4	1,151.3	1,169.0	1,188.4
Imports of nondurable goods	55	661.9	669.1	662.8	668.1	676.8	666.4	665.1
Imports of nonpetroleum goods	56	1,503.6	1,618.0	1,561.8	1,594.6	1,615.2	1,624.3	1,637.8

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

are included in services. Beginning with 1986, repairs and alterations of equipment are replassing from 5000 to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable accuratemative consumer nonds.

<sup>3.</sup> Includes parts of todds, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonauthomotive consumer goods.
Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

# 5. Saving and Investment

Table 5.1. Saving and Investment by Sector

				Seasonally adjusted at annual rates					
	Line	2010	2011	2010		20	11		
				IV	I	II	III	IV	
Gross saving	1	1,820.5		1,839.3	1,895.2	1,890.5	1,989.4		
Net saving	2	-54.5		-56.8	-19.1	-49.4	26.6		
Net private saving		1,244.5		1,266.0	1,239.2	1,266.2	1,270.4		
Domestic business	4	651.7		677.9	660.3	709.6	737.3		
Undistributed corporate profits	5	671.1		563.0	660.9	662.7	680.1		
Inventory valuation adjustment, corporate	6 7	–39.1 19.7	106.6	-90.3 205.2	-116.0 115.4	-60.4	-45.5 102.7	100.9	
Capital consumption adjustment, corporate	8	592.8	547.6	205.2 588.1	578.9	107.3 556.5	533.1	522.0	
Personal saving	9	592.8	547.6	588.1	578.9	556.5	533.1	522.0	
Wage accruals less disbursements	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net government saving	11	-1.299.0	0.0	-1.322.8	-1,258.3	-1.315.6	-1.243.9	0.0	
Federal	12	-1,273.7		-1,287.3	-1,201.1	-1,275.4	-1,160.7		
State and local	13	-25.3		-35.5	-57.2	-40.2	-83.2		
Consumption of fixed capital	14	1,874.9	1.950.0	1,896.1	1,914.3	1,939.9	1,962.8	1.983.2	
Private	15	1,540.9	1,597.8	1,557.0	1,570.5	1,590.5	1,607.6	1,622.7	
Domestic business	16	1,245.7	1,294.4	1,258.7	1,270.1	1,287.8	1,303.2	1,316.4	
Households and institutions	17	295.2	303.4	298.4	300.4	302.7	304.4	306.3	
Government	18	334.0	352.2	339.1	343.8	349.4	355.2	360.5	
Federal	19	130.0	137.9	132.3	134.6	136.8	139.2	141.0	
State and local	20	204.0	214.3	206.8	209.2	212.6	216.1	219.5	
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,821.3		1,863.8	1,843.2	1,880.5	1,950.7		
Gross domestic investment	22	2,300.4	2,397.0	2,328.5	2,336.7	2,373.5	2,392.9	2,484.9	
Gross private domestic investment	23	1,795.1	1,914.6	1,818.0	1,853.1	1,895.3	1,906.6	2,003.6	
Domestic business	24 25	1,388.6	1,507.8	1,417.1	1,454.7	1,490.0	1,498.4	1,588.2	
Households and institutions	26	406.5 505.3	406.8 482.4	400.9 510.5	398.4 483.6	405.3 478.2	408.2 486.3	415.3 481.4	
Federal Federal	27	168.8	160.3	174.7	160.9	159.6	164.0	156.6	
State and local	28	336.5	322.1	335.9	322.8	318.6	322.3	324.8	
Capital account transactions (net) 1	29	0.7	-	0.5	0.5	3.7	0.4	020	
Private	30	-85.3		-60.1	-67.8	-87.3	-85.3		
Domestic business	31	-31.4		5.3	-23.8	-46.0	-37.6		
Households and institutions	32	-53.9		-65.4	-44.0	-41.3	-47.7		
Government	33	86.0		60.7	68.4	91.0	85.7		
Federal	34	149.8		129.6	125.5	151.2	149.2		
State and local	35	-63.8		-68.9	-57.1	-60.2	-63.5		
Net lending or net borrowing (–), NIPAs	36 37	<b>-479.9</b> 1.076.4		-465.3	<b>-494.0</b> 972.5	-496.7	<b>-442.7</b> 1.018.0		
Private  Domestic business	38	541.0		1,089.6 538.6	972.5 447.5	1,038.7 543.5	540.9		
Households and institutions	39	535.4		551.0	525.0	495.2	477.1		
Government	40	-1,556.3		-1,554.9	-1,466.5	-1,535.4	-1,460.7		
Federal	41	-1.462.3		-1,459.2	-1,352.8	-1,449.4	-1.334.7		
State and local	42	-94.0		-95.7	-113.7	-86.0	-125.9		
Statistical discrepancy	43	0.8		24.5	-52.0	-10.0	-38.7		
Addenda:									
Gross private saving	44	2,785.4		2,823.0	2,809.7	2,856.6	2,878.0		
Domestic business	45	1,897.4		1,936.6	1,930.4	1,997.4	2,040.5		
Households and institutions	46	888.0	851.1	886.4	879.3	859.2	837.5	828.3	
Gross government saving	47	-964.9		-983.7	-914.5	-966.2	-888.6		
Federal	48	-1,143.6		-1,154.9	-1,066.5	-1,138.6	-1,021.5		
State and local	49 50	178.7 425.5	447.0	171.3 432.4	152.0 422.4	172.4 433.6	132.9 430.1	501.8	
Net domestic investment Private	51	254.2	316.8	260.9	282.6	304.8	299.0	380.9	
Domestic business	52	143.0	213.5	158.4	184.6	202.2	195.2	271.8	
Households and institutions	53	111.3	103.3	102.5	98.0	102.6	103.8	109.1	
Government	54	171.3	130.2	171.4	139.8	128.8	131.1	120.9	
Federal	55	38.8	22.4	42.4	26.3	22.8	24.8	15.6	
State and local	56	132.5	107.8	129.1	113.6	106.0	106.3	105.3	
Gross saving as a percentage of gross national income	57	12.4		12.3	12.5	12.4	12.8		
Net saving as a percentage of gross national income	58	-0.4		-0.4	-0.1	-0.3	0.2		
Disaster losses 2	59	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Domestic business	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Households and institutions	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Government	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Federal	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
State and local	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

<sup>1.</sup> Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type [Percent]

					Seasonally	adjusted at an	inual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Private fixed investment	1	2.6	6.7	7.5	1.2	9.2	13.0	4.3
Nonresidential	2	4.4	8.7	8.7	2.1	10.3	15.7	2.8
Structures Commercial and health care Manufacturing. Power and communication Mining exploration, shafts, and wells. Other structures 1	3 4 5 6 7 8	-15.8 -24.5 -31.8 -15.1 16.6 -26.2	<b>4.4</b> -4.4 -8.0 7.0 22.0 -6.9	10.5 -8.2 -34.1 81.1 21.9 -17.9	-14.3 -19.5 -20.5 -33.3 8.0 -11.1	22.6 22.7 55.4 13.0 33.6 -2.4	14.4 10.8 35.6 19.6 7.5 16.2	-2.6 -16.9 23.0 23.1 -18.7
Equipment and software Information processing equipment and software Computers and peripheral equipment. Software 2 Other 3 Industrial equipment. Transportation equipment Other equipment 4	11 12 13 14 15 16	14.6 9.9 30.5 2.8 11.4 6.9 68.9 11.6	10.2 5.8 16.9 5.4 1.1 12.7 25.9	8.1 10.9 23.0 8.2 8.9 9.9 -0.6 4.3	8.7 0.3 -6.7 2.0 1.6 11.7 37.8 12.6	6.2 8.9 50.5 8.0 -6.7 -0.8 14.9 -0.5	16.2 1.2 12.1 8.0 -13.0 31.8 33.0 36.7	4.8 4.2 15.4 -1.0 6.2 18.0 17.6 -13.4
Residential  Structures  Permanent site  Single family  Multifamily  Other structures 5	17 18 19 20 21 22	<b>-4.3</b> <b>-4.6</b> -3.8 8.6 -49.1 -5.1	-1.3 -1.5 -5.2 -5.6 -1.7 0.8	<b>2.5 2.3</b> -15.2 -16.7 -2.0 15.0	-2.4 -2.6 -0.8 1.3 -15.0 -3.7	<b>4.2 4.2</b> -4.6 -6.4 10.0 9.8	1.3 1.2 7.6 3.6 41.6 -2.3	11.5 11.7 9.9 9.6 12.3 12.8
Equipment  Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures 6	23 24 25 26	<b>8.1</b> -10.9 14.5 -11.1	<b>4.7</b> 1.7 10.2 1.7	8.5 6.7 8.1 3.9	3.3 -9.2 8.6 -9.3	3.3 13.9 6.2 13.2	5.5 8.3 16.1 7.9	4.8 3.4 4.8 4.1
Nonresidential structures	27 28	–15.7 –4.1	4.4 -1.8	10.4 -4.4	-14.2 -2.0	22.3 1.4	14.2 -0.8	–2.7 15.4

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

					Seasonally	adjusted at ar	inual rates	
	Line	2010	2011	2010		20	11	
	. 1 . 2 . 3 . 4 . 5 . 6 . 7 . 8 . 9 . 10 . 11 . 12 . 13 . 14 . 15 . 15 . 15 . 17			IV	Ţ	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	2.6	6.7	7.5	1.2	9.2	13.0	4.3
Percentage points at annual rates:								
Nonresidential	2	3.51	6.96	7.02	1.67	8.39	12.69	2.32
Structures		-4.18	0.96	2.22	-3.33	4.52	3.10	-0.58
Commercial and health care	4	-1.80	-0.24	-0.44	-1.07	1.02	0.53	-0.89
Manufacturing		-1.14	-0.19	-0.87	-0.43	0.87	0.65	0.45
Power and communication		-0.82	0.33	2.88	-1.98	0.59	0.89	1.04
Mining exploration, shafts, and wells		0.85	1.30	1.29	0.52	2.11	0.55	-1.49
Other structures <sup>1</sup>	_	-1.28	-0.24	-0.65	-0.37	-0.06	0.47	0.31
Equipment and software		7.69	6.00	4.80	5.00	3.87	9.59	2.90
Information processing equipment and software	10	2.92	1.81	3.32	0.10	2.73	0.45	1.25
Computers and peripheral equipment		1.33	0.88	1.16	-0.38	2.30	0.67 1.17	0.80
Software <sup>2</sup> Other <sup>3</sup>		0.42 1.17	0.80 0.13	1.19 0.96	0.30 0.18	1.17 -0.74	-1.39	-0.15 0.59
Industrial equipment		0.64	1.25	0.96	1.13	-0.74	2.98	1.79
Transportation equipment		3.01	1.87	0.05	2.50	1.22	2.59	1.43
Other equipment 4		1.12	1.07	0.47	1.26	-0.03	3.57	-1.57
Residential		-0.89	-0.26	0.49	-0.46	0.78	0.28	1.96
Structures		-0.93	-0.28	0.45	-0.47	0.77	0.25	1.93
Permanent site		-0.30	-0.38	-1.15	-0.05	-0.31	0.49	0.61
Single family		0.53	-0.37	-1.13	0.07	-0.38	0.21	0.52
Multifamily		-0.83	-0.01	-0.02	-0.13	0.07	0.28	0.09
Other structures 5	22	-0.63	0.10	1.60	-0.42	1.08	-0.24	1.32
Equipment	23	0.04	0.02	0.04	0.02	0.02	0.03	0.02
Addenda:								
Private fixed investment in structures		-5.11	0.68	2.67	-3.81	5.29	3.35	1.35
Private fixed investment in equipment and software	25	7.73	6.02	4.84	5.02	3.89	9.62	2.92
Private fixed investment in new structures 6		-4.84	0.66	1.50	-3.62	4.72	2.97	1.53
Nonresidential structures	27	-4.14	0.95	2.20	-3.31	4.49	3.07	-0.60
Residential structures	28	-0.70	-0.30	-0.70	-0.31	0.23	-0.09	2.13

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

#### Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

					Sea	sonally adjust	ed	
	2 3 4 4 5 6 6 7 7 8 8 9 10 112 112 113 114 115 116 117 118 119	2010	2011	2010	2011			
				IV	I	II	III	IV
Private fixed investment	1	77.667	82.873	79.812	80.052	81.829	84.362	85.249
Nonresidential	2	97.913	106.385	101.822	102.342	104.889	108.782	109.528
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells Other structures <sup>1</sup>	4 5 6 7 8	87.883 58.838 115.845 140.073 99.530 85.061	91.779 56.227 106.611 149.871 121.445 79.206	90.399 57.027 98.392 156.274 113.208 79.891	86.974 54.023 92.902 141.234 115.407 77.573	91.511 56.857 103.722 145.608 124.078 77.111	94.631 58.334 111.931 152.267 126.331 80.054	94.002 55.693 117.888 160.376 119.966 82.088
Equipment and software Information processing equipment and software Computers and peripheral equipment Software 2 Other 3 Industrial equipment Transportation equipment Other equipment 4	10 11 12 13 14 15	102.393 126.788 191.322 117.486 116.229 91.804 65.668 90.851	112.884 134.165 223.626 123.857 117.507 103.500 82.699 100.157	106.925 131.401 205.532 120.360 120.179 96.295 70.925 94.388	109.174 131.506 201.997 120.968 120.670 99.003 76.843 97.224	110.839 134.328 223.733 123.327 118.585 98.806 79.550 97.113	115.077 134.713 230.203 125.728 114.526 105.861 85.431 105.005	116.445 136.115 238.572 125.402 116.249 110.331 88.971 101.288
Residential	17	42.681	42.106	41.684	41.428	41.855	41.991	43.150
Structures  Permanent site  Single family  Multifamily  Other structures <sup>5</sup>		<b>42.015</b> 26.048 26.447 25.387 69.208	<b>41.381</b> 24.696 24.957 24.964 69.768	40.982 24.588 24.932 24.235 68.880	<b>40.714</b> 24.541 25.010 23.268 68.240	41.136 24.252 24.602 23.830 69.848	<b>41.258</b> 24.700 24.822 25.997 69.434	<b>42.415</b> 25.292 25.397 26.760 71.550
Equipment	23	96.989	101.557	99.170	99.969	100.780	102.138	103.339
Addenda:  Private fixed investment in structures  Private fixed investment in equipment and software  Private fixed investment in new structures <sup>6</sup> Nonresidential structures  Residential structures	24 25 26 27 28	57.317 102.341 58.258 88.286 40.841	58.270 112.778 59.264 92.151 40.088	57.531 106.852 58.612 90.798 39.864	56.166 109.087 57.196 87.387 39.662	58.022 110.745 58.995 91.896 39.801	59.197 114.956 60.127 94.988 39.721	59.695 116.323 60.739 94.334 41.166

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded", or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

					Sea	asonally adjust	ed	
	Line	2010	2011	2010		201	11	
				IV	I	II	III	IV
Private fixed investment	1	104.843	106.163	105.035	105.412	106.039	106.433	106.767
Nonresidential	2	105.373	106.736	105.536	105.909	106.560	107.027	107.449
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells Other structures 'i	3 4 5 6 7 8	121.117 115.926 117.733 126.268 131.586 110.965	126.596 117.832 119.881 133.646 142.597 112.390	122.475 116.117 118.217 129.210 134.237 111.106	123.982 116.477 118.097 130.908 137.766 111.531	125.835 117.221 118.963 133.016 141.456 112.011	127.565 118.196 120.492 134.464 144.715 112.594	129.001 119.436 121.973 136.197 146.451 113.423
Equipment and software Information processing equipment and software Computers and peripheral equipment Software 2 Other 3 Industrial equipment Transportation equipment Other equipment 4	9 10 11 12 13 14 15 16	99.634 90.252 62.170 100.702 92.651 115.052 102.857 111.005	99.747 88.764 58.479 100.486 91.407 118.428 104.948 112.502	99.406 89.543 61.223 100.306 91.781 115.791 103.302 111.261	99.446 89.255 59.975 100.502 91.636 117.083 104.109 110.755	99.743 88.891 58.833 100.561 91.382 118.273 105.182 111.999	99.838 88.603 57.879 100.495 91.407 119.074 105.033 113.000	99.963 88.305 57.231 100.384 91.204 119.281 105.467 114.254
Residential	17	102.214	103.370	102.563	102.958	103.479	103.551	103.491
Structures Permanent site. Single family. Multifamily. Other structures <sup>5</sup>	18 19 20 21 22	102.407 101.596 98.185 122.158 102.635	103.669 102.237 98.790 123.178 104.260	102.825 102.038 98.598 122.939 103.029	103.272 102.073 98.632 122.981 103.725	103.800 102.038 98.598 122.939 104.588	103.834 102.245 98.798 123.189 104.519	103.769 102.591 99.132 123.604 104.209
Equipment	23	93.029	90.725	91.127	89.853	90.133	91.418	91.495
Addenda: Private fixed investment in structures. Private fixed investment in equipment and software Private fixed investment in new structures <sup>6</sup> Nonresidential structures Residential structures	24 25 26 27 28	109.912 99.573 111.654 121.329 104.334	113.238 99.663 115.532 126.851 106.365	110.787 99.328 112.661 122.699 104.944	111.747 99.356 113.784 124.216 105.637	112.918 99.654 115.156 126.084 106.466	113.800 99.759 116.196 127.826 106.671	114.487 99.883 116.993 129.277 106.686

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

#### Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

					Seasona	ally adjusted at ann	d at annual rates			
	Line	2010	2011	2010		20	11			
				IV	1	II	III	IV		
Private fixed investment	1	1,728.2	1,867.6	1,779.3	1,791.1	1,841.7	1,905.8	1,931.8		
Nonresidential	2	1,390.1	1,530.2	1,447.9	1,460.5	1,506.0	1,568.7	1,585.7		
Structures	3	374.4	409.1	389.6	379.5	405.2	424.8	426.8		
Commercial and health care	4	92.7	90.1	90.1	85.6	90.7	93.8	90.5		
Manufacturing	5	40.8	38.2	34.8	32.8	36.9	40.3	43.0		
Power and communication	6	79.9 100.9	90.4 133.5	91.1 117.1	83.4 122.6	87.3 135.3	92.3 140.9	98.5 135.4		
Other structures 1	8	60.2	56.8	56.6	55.2	55.1	57.5	59.4		
Equipment and software	9	1.015.7	1.121.2	1.058.3	1.081.0	1,100.8	1.143.9	1.159.0		
Information processing equipment and software		543.8	566.0	559.3	557.9	567.6	567.4	571.3		
Computers and peripheral equipment	11	93.8	103.1	99.3	95.6	103.9	105.1	107.7		
Software <sup>2</sup>	12	257.9	271.3	263.2	265.1	270.4	275.5	274.4		
Other <sup>3</sup>	13	192.1	191.6	196.8	197.3	193.3	186.8	189.2		
Industrial equipment	14	168.6	195.7	178.0	185.0	186.5	201.2	210.1		
Transportation equipment	15	122.7	157.7	133.1	145.4	152.0	163.1	170.5		
Other equipment 4	16	180.5	201.7	187.9	192.7	194.6	212.3	207.1		
Residential	17	338.1	337.3	331.3	330.6	335.7	337.0	346.1		
Structures	18	329.2	328.3	322.5	321.7	326.7	327.8	336.8		
Permanent site	19	127.2	121.4	120.7	120.5	119.0	121.5	124.8		
Single family	20 21	112.6	106.9	106.6	106.9	105.2	106.3	109.1		
Multifamily Other structures <sup>5</sup>	21	14.7 202.0	14.5 206.8	14.1 201.8	13.5 201.3	13.9 207.7	15.1 206.4	15.6 212.0		
	23	8.9	9.1	8.9	8.8	8.9	9.2	9.3		
Equipment	23	0.9	9.1	0.9	0.0	0.9	9.2	9.3		
Addenda: Private fixed investment in structures	24	703.6	737.4	712.1	701.2	732.0	752.6	763.6		
Private fixed investment in structures  Private fixed investment in equipment and software	25	1.024.5	1.130.2	1,067.2	1,089.8	1.109.7	1.153.1	1.168.3		
Private fixed investment in new structures 6	26	655.2	690.0	665.3	655.7	684.5	703.9	716.0		
Nonresidential structures	27	375.3	409.9	390.5	380.5	406.1	425.6	427.4		
Residential structures	28	279.9	280.1	274.8	275.3	278.4	278.4	288.5		

- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
   Excludes software "embedded," or bundled, in computers and other equipment.
   Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
   Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oiffield machinery, service industry machinery, and electrical equipment not elsewhere classified.
   Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
   Excludes net purchases of used structures and brokers' commissions on the sale of structures.

### Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

					Seasona	lly adjusted at ann	ual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Private fixed investment	1	1,648.4	1,758.8	1,693.9	1,699.0	1,736.7	1,790.4	1,809.3
Nonresidential	2	1,319.2	1,433.4	1,371.9	1,378.9	1,413.2	1,465.6	1,475.7
Structures	3	309.1	322.8	318.0	305.9	321.9	332.9	330.7
Commercial and health care	4	80.0	76.4	77.5	73.4	77.3	79.3	75.7
Manufacturing	5	34.6	31.9	29.4	27.8	31.0	33.5	35.2
Power and communication	6	63.2	67.7	70.6	63.8	65.7	68.8	72.4
Mining exploration, shafts, and wells	7	76.7	93.6	87.2	88.9	95.6	97.4	92.5
Other structures 1	8	54.2	50.5	50.9	49.4	49.1	51.0	52.3
Equipment and software	9	1,019.4	1,123.8	1,064.5	1,086.9	1,103.5	1,145.7	1,159.3
Information processing equipment and software	10	602.6	637.6	624.5	625.0	638.4	640.2	646.9
Computers and peripheral equipment 2	11							
Software <sup>3</sup>	12	256.1	270.0	262.4	263.7	268.9	274.1	273.4
Other 4	13	207.3	209.6	214.4	215.2	211.5	204.3	207.4
Industrial equipment		146.6	165.2	153.7	158.1	157.7	169.0	176.1
Transportation equipment	15	119.3	150.3	128.9	139.6	144.6	155.2	161.7
Other equipment 5.	16	162.6	179.2	168.9	174.0	173.8	187.9	181.2
Residential	17	330.8	326.3	323.1	321.1	324.4	325.4	334.4
Structures	18	321.5	316.6	313.6	311.5	314.8	315.7	324.5
Permanent site	19	125.2	118.7	118.2	118.0	116.6	118.8	121.6
Single family	20	114.7	108.2	108.1	108.4	106.7	107.6	110.1
Multifamily		12.0	11.8	11.5	11.0	11.3	12.3	12.7
Other structures 6	22	196.8	198.4	195.9	194.0	198.6	197.4	203.5
Equipment	23	9.5	10.0	9.8	9.8	9.9	10.0	10.2
Residual	24	-36.1	-40.4	-37.4	-37.5	-41.5	-39.0	-43.3
Addenda:			-					
Private fixed investment in structures	25	640.2	650.8	642.6	627.3	648.1	661.2	666.7
Private fixed investment in equipment and software		1.028.9	1.133.9	1.074.3	1.096.8	1.113.4	1.155.8	1.169.5
Private fixed investment in new structures 7	27	586.8	596.9	590.4	576.1	594.2	605.6	611.8
Nonresidential structures	28	309.3	322.8	318.1	306.2	321.9	332.8	330.5
Residential structures	29	268.3	263.3	261.9	260.5	261.4	260.9	270.4

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates are shown in table 5.3.2 and real growth rates of these contributions are shown in table 5.3.2 and real growth rates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1 and real growth rates of these contributions are shown in table 5.3.2 and real growth rates of these contributions are shown in table 5.3.2 and real growth rates of these contributions are shown in table 5.3.2 and real growth rates of these contributions are shown

#### Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

					Seasonally adjusted at annual rates  2010  2011  IV  I  II  III  III  38.7  62.0  53.6  0.8  -6.5  -9.4  -9.9  -5.6  -2.0  -1.5  3.0  -1.0  42.5  40.9  31.5  14.3  22.0  32.2  25.2  22.6  20.5  8.7  6.3  -8.3  18.6  28.4  50.8  8.1  15.6  17.4  35.5  27.1  30  -15.4  -0.7  -23.6  -14.6  -18.6  -9.6  -24.7  -12.0  -0.6  -0.4  2.7  1.7			
	Line	2010	2011	2010		20	11	
	1 2 3 4 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 222 23			IV	I	II	III	IV
Change in private inventories	1	66.9	47.0	38.7	62.0	53.6	0.8	71.7
Farm	2	-1.6	-7.6	-6.5	-9.4	-9.9	-5.6	-5.6
Mining, utilities, and construction	3	-4.9	4.3	-2.0	-1.5	3.0	-1.0	16.7
Manufacturing	4	23.3	32.0	42.5	40.9	31.5	14.3	41.3
Durable goods industries	5	20.8	25.7	22.0	32.2	25.2	22.6	22.7
Nondurable goods industries	6	2.6	6.3	20.5	8.7	6.3	-8.3	18.5
Wholesale trade	7	31.8	31.8	18.6	28.4	50.8	8.1	39.8
Durable goods industries	8	19.0	23.8	15.6	17.4	35.5	27.1	15.0
Nondurable goods industries	9	12.7	8.0	3.0	11.0	15.3	-19.0	24.8
Retail trade	10	17.6	-15.7	-15.4	-0.7	-23.6	-14.6	-23.9
Motor vehicle and parts dealers	11	9.9	-16.2	-18.6	-9.6	-24.7	-12.0	-18.7
Food and beverage stores	12	-0.2	0.9	-0.6	-0.4	2.7	1.7	-0.5
General merchandise stores	13	3.7	1.2	1.6	4.2	-1.0	-0.2	1.8
Other retail stores	14	4.2	-1.5	2.2	5.0	-0.5	-4.1	-6.5
Other industries	15	0.8	2.3	1.4	4.3	1.7	-0.4	3.5
Addenda:								
Change in private inventories	16	66.9	47.0	38.7	62.0	53.6	0.8	71.7
Durable goods industries		45.5	30.5	17.7	42.7	34.2	34.2	10.8
Nondurable goods industries		21.4	16.6	21.0	19.3	19.4	-33.4	60.9
Nonfarm industries		68.6	54.7	45.2	71.4	63.5	6.4	77.3
Nonfarm change in book value 1		117.6	122.5	147.5	206.3	132.6	57.1	94.1
Nonfarm inventory valuation adjustment <sup>2</sup>		-49.0	-67.9	-102.3	-134.8	-69.1	-50.7	-16.8
Wholesale trade		31.8	31.8	18.6	28.4	50.8	8.1	39.8
Merchant wholesale trade		25.9	22.7	15.7	12.1	43.4	-1.5	36.6
Durable goods industries		15.3	19.2	16.1	10.3	32.8	19.7	14.0
Nondurable goods industries		10.6	3.4	-0.5	1.8	10.6	-21.3	22.7
Nonmerchant wholesale trade	26	5.8	9.1	3.0	16.3	7.4	9.7	3.1

### Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

		2010	2011	Seasonally adjusted at annual rates				
	Line			2010	2011			
				IV	I	II	III	IV
Change in private inventories	1	58.8	35.1	38.3	49.1	39.1	-2.0	54.3
Farm	2	-1.4	-7.0	-5.2	-7.8	-8.7	-6.0	-5.6
Mining, utilities, and construction	3	-4.3	3.5	-1.6	-1.2	2.5	-0.8	13.5
Manufacturing	4	20.3	25.4	39.7	33.3	24.2	11.3	32.9
Durable goods industries	5	18.5	21.7	19.4	27.3	21.2	19.1	19.3
Nondurable goods industries	6	2.4	4.7	20.1	7.0	4.0	-5.9	13.5
Wholesale trade	7	27.0	24.5	16.5	22.3	39.0	6.4	30.3
Durable goods industries	8	17.0	20.5	13.9	15.2	30.6	23.2	12.8
Nondurable goods industries	8	10.1	5.4	3.3	7.5	10.1	-12.4	16.3
Retail trade		16.2	-13.6	-13.7	-0.7	-20.5	-12.7	-20.7
Motor vehicle and parts dealers		9.5	-15.1	-17.7	-9.1	-23.0	-11.1	-17.3
Food and beverage stores		_0.0	0.7	-0.5	-0.3	2.1	1.3	-0.4
General merchandise stores	13	3.3	1.0	1.4	3.7	-0.9	-0.2	1.5
Other retail stores	14	4.0	-1.3	2.2	4.3	-0.4	-3.5	-5.5
Other industries.	15	0.7	2.0	1.2	3.9	1.5	-0.4	3.0
Residual	16	-0.9	-1 O	1.8	-1.4	0.1	-5.3	3.2
	10	-0.3	-1.0	1.0	-1.4	0.1	-5.5	0.2
Addenda:								
Change in private inventories		58.8	35.1	38.3	49.1	39.1	-2.0	54.3
Durable goods industries	18	41.5	26.6	16.4	37.4	29.8	29.8	9.5
Nondurable goods industries	19	18.6	10.1	22.3	13.9	11.1	-27.2	42.5
Nonfarm industries	20	60.7	44.7	44.7	59.7	51.0	5.5	62.8
Wholesale trade	21	27.0	24.5	16.5	22.3	39.0	6.4	30.3
Merchant wholesale trade	22	22.1	17.5	14.0	9.6	33.5	-0.9	27.9
Durable goods industries	23	13.7	16.5	14.3	9.0	28.1	16.8	11.9
Nondurable goods industries		8.5	2.4	0.6	1.4	7.2	-13.9	15.0
Nonmerchant wholesale trade	25	4.9	7.0	2.5	12.6	5.5	7.4	2.4

<sup>1.</sup> This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out) and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

		Seasonally adjusted quarterly totals						
	Line	2010	2011					
		IV	1	II	III	IV		
Private inventories 1	1	2,084.5	2,189.6	2,211.6	2,225.8	2,249.7		
Farm	2	214.8	237.7	230.0	234.8	236.3		
Mining, utilities, and construction	3	82.3	85.3	88.0	89.0	92.5		
Manufacturing	4	640.9	680.5	690.7	689.5	700.1		
Durable goods industries	5	368.6	388.1	395.9	398.6	402.0		
Nondurable goods industries	6 7	272.3	292.4	294.8	290.9	298.		
Wholesale trade	7	515.8	541.6	557.8	566.0	576.2		
Durable goods industries	8	268.6	277.5	289.2	297.8	301.4		
Nondurable goods industries	9	247.1	264.1	268.5	268.3	274.8		
Retail trade	10	477.3	485.8	484.7	486.3	482.2		
Motor vehicle and parts dealers		129.0	127.9	124.8	122.3	116.		
Food and beverage stores	12	43.7	45.1	45.4	46.7	46.8		
General merchandise stores	13	83.8	86.3	87.0	88.3	89.2		
Other retail stores	14	220.8	226.6	227.5	229.0	229.4		
Other industries	15	153.6	158.6	160.4	160.1	162.4		
Addenda:								
Private inventories	16	2.084.5	2.189.6	2.211.6	2.225.8	2.249.		
Durable goods industries	17	851.5	880.5	897.0	905.4	905.		
Nondurable goods industries	18	1.233.0	1.309.1	1.314.6	1,320.4	1.344.		
Nonfarm industries	19	1,869.7	1.951.9	1,981.6	1,991.0	2.013.		
Wholesale trade	20	515.8	541.6	557.8	566.0	576.		
Merchant wholesale trade	21	449.2	467.4	482.4	487.8	495.		
Durable goods industries	22	235.5	242.2	252.9	259.4	262.		
Nondurable goods industries	22 23	213.6	225.2	229.6	228.5	232.9		
Nonmerchant wholesale trade	24	66.6	74.2	75.3	78.2	80.		
Final sales of domestic business <sup>2</sup>	25	812.0	816.5	825.4	840.3	847.8		
Final sales of goods and structures of domestic business <sup>2</sup>	26	423.1	424.6	427.7	439.3	443.5		
Ratios of private inventories to final sales of domestic business:								
Private inventories to final sales	27	2.57	2.68	2.68	2.65	2.6		
Nonfarm inventories to final sales	28	2.30	2.39	2.40	2.37	2.3		
Nonfarm inventories to final sales of goods and structures	29	4.42	4.60	4.63	4.53	4.54		
Normann inventories to iniai sales of goods and structures	23	4.42	4.00	4.00	4.50	4.0		

<sup>1.</sup> Inventories are as of the end of the quarter. The quarter to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of obmestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

		Seasonally adjusted quarterly totals					
	Line	2010	2011				
		IV	I	II	III	IV	
Private inventories 1	1	1,730.5	1,742.8	1,752.6	1,752.1	1,765.6	
Farm	2	154.0	152.1	149.9	148.4	147.0	
Mining, utilities, and construction	3	70.6	70.3	70.9	70.7	74.1	
Manufacturing	4 5	526.1	534.5	540.5	543.3	551.5	
Durable goods industries	5	320.0	326.8	332.1	336.9	341.7	
Nondurable goods industries	6 7	207.1	208.9	209.9	208.4	211.8	
Wholesale trade	7	413.9	419.5	429.2	430.9	438.4	
Durable goods industries	8	237.3	241.1	248.8	254.6	257.8	
Nondurable goods industries	9	175.7	177.6	180.1	177.0	181.1	
Retail trade	10	428.8	428.6	423.5	420.3	415.1	
Motor vehicle and parts dealers		123.5	121.2	115.5	112.7	108.4	
Food and beverage stores	12	35.7	35.6	36.2	36.5	36.4	
General merchandise stores	13	74.5	75.4	75.2	75.1	75.5	
Other retail stores	14	193.7	194.8	194.7	193.8	192.5	
Other industries	15	134.7	135.7	136.0	135.9	136.7	
Residual	16	3.7	3.3	3.3	2.1	2.6	
Addenda:							
Private inventories	17	1.730.5	1.742.8	1.752.6	1.752.1	1,765.6	
Durable goods industries		760.7	770.1	777.5	785.0	787.4	
Nondurable goods industries		968.5	972.0	974.7	968.0	978.6	
Nonfarm industries	20	1.576.6	1.591.6	1.604.3	1,605.7	1.621.4	
Wholesale trade	21	413.9	419.5	429.2	430.9	438.4	
Merchant wholesale trade	22	360.5	362.9	371.2	371.0	378.0	
Durable goods industries		207.3	209.5	216.5	220.7	223.7	
Nondurable goods industries		152.1	152.4	154.2	150.7	154.5	
Nonmerchant wholesale trade		53.5	56.7	58.0	59.9	60.5	
Final sales of domestic business <sup>2</sup>		742.9	744.1	747.8	755.4	761.0	
Final sales of goods and structures of domestic business <sup>2</sup>	27	403.7	404.0	405.3	412.2	416.6	
Ratios of private inventories to final sales of domestic business:							
Private inventories to final sales	28	2.33	2.34	2.34	2.32	2.32	
Nonfarm inventories to final sales	29	2.12	2.14	2.15	2.13	2.13	
Nonfarm inventories to final sales of goods and structures	30	3.91	3.94	3.96	3.90	3.89	

<sup>1.</sup> Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Norz. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

# Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

		Seasonally adjusted						
	Line	2010	2011					
		IV	I	II	III	IV		
Private inventories <sup>1</sup>	1	120.457	125.640	126.192	127.040	127.415		
Farm	2	139.459	156.335	153.437	158.281	160.784		
Mining, utilities, and construction		116.580	121.371	124.145	125.903	124.901		
Manufacturing	4	121.807	127.329	127.788	126.904	126.934		
Durable goods industries	5	115.190	118.765	119.207	118.323	117.635		
Nondurable goods industries	6	131.458	139.980	140.464	139.586	140.778		
Wholesale trade	7	124.600	129.112	129.943	131.376	131.427		
Durable goods industries	8	113.184	115.088	116.250	116.950	116.908		
Nondurable goods industries	9	140.640	148.705	149.086	151.550	151.734		
Retail trade	10	111.315	113.357	114.467	115.709	116.144		
Motor vehicle and parts dealers	11	104.409	105.505	108.102	108.518	107.646		
Food and beverage stores	12	122.386	126.563	125.426	127.848	128.639		
General merchandise stores	13	112.504	114.430	115.827	117.546	118.221		
Other retail stores	14	114.007	116.315	116.833	118.169	119.196		
Other industries	15	114.007	116.936	117.929	117.767	118.805		
Addenda:								
Private inventories	16	120.457	125.640	126.192	127.040	127.415		
Durable goods industries	17	111.934	114.340	115.364	115.339	114.988		
Nondurable goods industries	18	127.308	134.685	134.863	136.413	137.374		
Nondurable goods industries	19	118.590	122.641	123.519	123.994	124.174		
Wholesale trade	20	124.600	129.112	129.943	131.376	131.427		
Merchant wholesale trade	21	124.610	128.817	129.955	131.493	131.126		
Durable goods industries	22	113.629	115.596	116.779	117.494	117.429		
Nondurable goods industries	23	140.476	147.777	148.856	151.575	150.769		
Nonmerchant wholesale trade	24	124.454	130.967	129.833	130.604	133.259		

<sup>1.</sup> Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks. Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

#### 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2010	2011	2010		201	1	
				IV	I	II	III	IV
National income without capital consumption adjustment	1	12,643.7		12,568.3	12,894.8	13,015.5	13,195.9	
Domestic industries	2	12,454.3		12,383.9	12,667.7	12,754.3	12,928.6	
Private industries	3	10,819.8		10,747.5	11,024.6	11,107.0	11,283.8	
Agriculture, forestry, fishing, and hunting	4	120.0		126.5	132.8	135.5	137.5	
Mining	5	156.0		138.6	156.9	171.3	181.1	
Utilities	6	174.3		153.0	164.1	165.1	160.8	
Construction	7	527.9		517.6	520.5	525.7	534.8	
Manufacturing	8	1,229.2		1,197.2	1,249.0	1,281.3	1,310.4	
Durable goods	9	694.9		686.1	709.3	714.4	739.2	
Nondurable goods	10	534.3		511.1	539.6	566.9	571.2	
Wholesale trade	11	716.8		687.0	721.4	749.7	751.6	
Retail trade	12	863.7		860.2	876.4	872.8	881.8	
Transportation and warehousing	13	349.1		339.6	343.3	349.4	360.6	
Information	14	412.9		396.4	428.5	430.9	429.1	
Finance, insurance, real estate, rental, and leasing	15	2,342.8		2,360.6	2,433.6	2,369.6	2,397.7	
Professional and business services 1	16	1,778.5		1,811.0	1,816.7	1,853.5	1,890.2	
Educational services, health care, and social assistance	17	1,295.5		1,305.0	1,316.5	1,328.0	1,353.4	
Arts, entertainment, recreation, accommodation, and food services	18	484.1		484.3	489.2	497.0	509.9	
Other services, except government	19	369.1		370.4	375.7	377.4	385.0	
Government	20	1,634.5		1,636.3	1,643.1	1,647.3	1,644.8	
lest of the world	21	189.4		184.4	227.1	261.2	267.3	

<sup>1.</sup> Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

#### Table 6.16D. Corporate Profits by Industry

					Seasonally	adjusted at a	nnual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,800.1		1,857.4	1,876.4	1,937.6	1,970.1	
Domestic industries	2	1.418.2		1,484.5	1.465.7	1,492,2	1.519.3	
Financial 1	3	466.7		512.0	473.3	419.1	428.3	
Nonfinancial	4	951.5		972.6	992.3	1,073.1	1,091.0	
Rest of the world	5	381.9		372.9	410.8	445.4	450.8	
Receipts from the rest of the world	6	569.6		591.6	611.9	660.9	650.4	
Less: Payments to the rest of the world	7	187.7		218.8	201.1	215.5	199.5	
Corporate profits with inventory valuation adjustment	8	1,780.4		1,652.2	1,761.1	1,830.2	1,867.4	
Domestic industries	9	1,398.5		1,279.3	1,350.3	1,384.9	1,416.6	
Financial	10	494.7		520.8	491.5	438.9	448.7	
Federal Reserve banks	11	71.6		69.5	72.7	80.7	77.6	
Other financial <sup>2</sup>	12	423.2		451.3	418.8	358.3	371.0	
Nonfinancial	13	903.7		758.5	858.8	945.9	967.9	
Utilities	14	25.0		7.1	14.9	15.2	10.7	
Manufacturing	15	217.1		187.7	217.6	249.9	268.2	
Durable goods	16	95.0		84.5	90.8	97.1	113.6	
Fabricated metal products	17	11.7		13.5	14.6	15.6	17.5	
Machinery	18	15.3		16.9	20.0	20.3	24.5	
Computer and electronic products	19	39.5		41.9	29.0	34.5	35.4	
Electrical equipment, appliances, and components	20	7.0		2.4	4.3	2.0	1.9	
Motor vehicles, bodies and trailers, and parts	21	-12.7		-19.1	-12.0	-12.2	-10.9	
Other durable goods 3	22	34.1		28.8	34.8	36.8	45.1	
Nondurable goods	23	122.1		103.2	126.9	152.9	154.7	
Food and beverage and tobacco products	24	37.8		29.6	33.5	34.7	28.5	
Petroleum and coal products	25	36.0		28.4	37.9	71.3	72.2	
Chemical products	26	34.7		35.0	36.1	32.4	38.0	
Other nondurable goods 4	27	13.7		10.2	19.3	14.4	16.0	
Wholesale trade	28	85.8		49.5	71.6	90.8	85.6	
Retail trade	29	122.6		117.3	120.2	112.7	110.6	
Transportation and warehousing	30	34.4		28.2	23.5	26.8	33.5	
Information	31	87.7		79.1	98.9	103.6	97.1	
Other nonfinancial 5	32	331.2		289.6	312.0	346.9	362.2	
Rest of the world	33	381.9		372.9	410.8	445.4	450.8	

<sup>1.</sup> Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; normetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; primary metals; other transportation equipment; furniture and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

#### 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

					Seasonally	/ adjusted at an	nual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Current dollars: Gross domestic product Gross national product. Personal income. Disposable personal income Personal consumption expenditures Goods. Durable goods. Nondurable goods. Services.	1 2 3 4 5 6 7 8 9	46,894 47,505 39,944 36,090 33,074 10,934 3,504 7,430 22,140	48,373 41,676 37,182 34,375 11,683 3,725 7,958 22,693	47,494 48,088 40,485 36,491 33,531 11,212 3,620 7,592 22,318	47,778 48,508 41,284 36,895 33,972 11,544 3,710 7,834 22,429	48,162 49,000 41,561 37,082 34,249 11,622 3,669 7,952 22,627	48,590 49,446 41,804 37,293 34,529 11,722 3,708 8,014 22,807	48,959 42,050 37,457 34,748 11,842 3,811 8,030 22,906
Chained (2005) dollars: Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Goods Durable goods Nondurable goods Services Population (midperiod, thousands).	10 11 12 13 14 15 16 17 18	42,250 42,809 32,481 29,767 10,429 3,836 6,590 19,343 309,774	42,672 32,659 30,194 10,737 4,118 6,651 19,476 312,040	42,541 43,081 32,678 30,027 10,642 3,999 6,655 19,402 310,670	42,508 43,165 32,724 30,132 10,747 4,105 6,669 19,407 311,184	42,577 43,322 32,625 30,132 10,687 4,043 6,662 19,463 311,717	42,684 43,441 32,621 30,204 10,703 4,091 6,639 19,518 312,330	42,916 32,669 30,306 10,811 4,231 6,633 19,517 312,930

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

Seasonally adjusted at annual rates I ine 2010 2011 2010 2011 IV 1 Ш Ш IV Motor vehicle output. -17.4 18.4 1 2 3 Auto output... Truck output 48.9 7.2 -24.033.8 16.0 -14.245.3 -12.635.0 Final sales of domestic product 4 11.8 18.7 46.5 29.9 5.4 -11.8 35.3 Personal consumption expenditures ...... 5 6 7 8 9 10 2.1 8.9 42.2 18.9 -28.6 0.9 44.3 53.1 56.2 51.2 -30.4 -38.9 -23.9 New motor vehicles. 5.4 11.4 18.0 4.5 69.7 -4.6 13.0 56.9 -2.5 -21.5 25.6 104.8 50.7 13.4 -2.9 -1.6 20.5 21.0 -25.5 -27.9 26.5 8.9 -16.1 Used autos... 3.6 32.5 14.8 Used light trucks (including utility vehicles)... -3.9 22.1 4.8 137.3 34.9 29.9 **33.5** 16.7 3.3 **62.3** 44.6 **8.5** -7.6 **-5.9** -2.1 -4.5 -0.8 Private fixed investment...... 10.3 **62.2** 44.0 12 13 14 15 16 17 18 19 New motor vehicles... -0.1 -26.3 51.3 -12.2 5.0 74.6 Autos... 38.9 45.6 23.0 27.5 Trucks 26.6 40.5 -4.4-21.3 Light trucks (including utility vehicles)..... -12.6 57.2 -27.4 -11.2 54.8 19.1 Other 9 4 20.6 58.2 140.0 33.6 Net purchases of used autos and used light trucks ...... -12.8 -10.5 -3.5 -2.7 23.1 4.4 -27.4 -10.8Used light trucks (including utility vehicles)... 20 -14.7-4.2 0.4 -3.9 -39.5 53.8 6.4 21 22 23 Gross government investment ..... -11.1 22.4 -30.4 44.7 60.6 52.3 2.8 -13.0-196 2.3 -48.3 64.1 Net exports .. 24 25 26 27 28 29 -12.7 9.3 36.3 33.5 13.6 38.0 50.9 42.7 25.6 17.6 8.4 -3.2 19.0 -30.6 -8.8 -4.7 Trucks. 39.3 18.2 7.4 -7.6 -6.4 60.5 34.4 34.5 21.3 -51.1 -58.1 9 1 -15.6 Autos 34 4 33.3 176.5 30 31 Change in private inventories .... 32 33 34 Domestic 35 Foreign..... Used... 36 37 38 39 40 New Foreign..... Used 41 42 43 44 Final sales of motor vehicles to domestic purchasers 27.0 30.8 28 7 -18.437.4 28.4 32.2 47.0 -17.1 6.8 41.8 9.6 -9.1 45.6 10.2 -1.5 -17.1 9.2 45 -34.0 -21.1

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

					Space	onally adj	uetad	
	Line	0010	0011	0010	Ocas			
	Line	2010	2011	2010			11	n.,
				IV	I	II	III	IV
Motor vehicle output  Auto output	1 2	<b>77.389</b> 71.884	<b>86.907</b> 75.601	<b>76.651</b> 64.466	<b>86.102</b> 76.148	<b>85.215</b> 79.005	<b>86.290</b> 69.963	90.021 77.286
Truck output	3	80.609	93.499	83.710	91.903	88.863	95.779	97.452
Final sales of domestic product	4	74.459	88.393	81.689	87.213	88.362	85.638	92.357
Personal consumption expenditures	5	79.824	86.896	86.452	90.279	82.987	83.165	91.154
New motor vehicles	6	71.808	80.025	78.937	82.268	75.140	75.978	86.716
Autos	7	70.096	79.454	76.493	85.613	75.699	71.260	85.246
Light trucks (including	8	73.091	80.607	80.738	80.230	74.946	79.342	87.912
utility vehicles) Net purchases of used autos	0	73.091	00.007	00.730	00.230	74.940	79.342	07.912
and used light trucks	9	97.874	102.598	103.537	108.470	100.758	99.507	101.657
Used autos	10	85.306	88.398	90.724	95.157	87.678	83.907	86.851
Used light trucks (including utility								
vehicles)	-11	110.081	116.436	115.992	121.413	113.483	114.743	116.105
Private fixed investment	12	59.915	79.992	65.830	74.299	75.825	85.571	84.274
New motor vehicles	13	74.270	86.643	76.649	84.054	82.420	90.293	89.807
Autos Trucks	14 15	86.537 67.103	89.369 84.941	82.301 73.263	91.279 79.757	88.352 78.865	89.432 90.660	88.414 90.483
Light trucks (including	13	07.103	04.341	73.203	13.131	70.003	30.000	30.400
utility vehicles)	16	73.380	85.815	80.415	83.755	78.896	91.831	88.779
Other Net purchases of used autos	17	51.419	81.342	55.479	69.056	77.330	86.256	92.728
and used light trucks	18	111.964	108.082	106.266	111.939	103.336	107.945	109.108
Used autos	19	102.597	99.865	90.961	103.435	100.403	97.567	98.056
Used light trucks								
(including utility vehicles)	20	121.481	116.423	121.810	120.593	106.366	118.446	120.286
Gross government								
investment	21	89.378	109.401	86.084	94.412	106.278	118.055	118.860
Autos Trucks	22 23	76.000 93.378	73.430 119.921	72.806 90.035	68.947 101.880	78.637 114.389	79.080 129.462	67.056 133.952
Net exports	24		119.921	90.033	101.000	114.303	129.402	133.932
Exports	25	120.045	142.824	123.215	136.572	144.579	147.531	142.614
Autos	26	133.401	159.689	141.487	154.633	161.035	159.744	163.343
Trucks	27	108.361	128.072	107.382	120.858	130.160	136.604	124.668
Imports	28 29	86.133 103.117	92.498 112.499	88.189 108.292	94.946 116.363	79.392 93.621	98.955 120.725	96.698 119.288
Trucks	30	70.739	74.288	69.982	75.541	66.414	79.108	76.088
Change in private inventories	31							
Autos	32							
New Domestic	33 34							
Foreign	35							
Used	36							
TrucksNew	37 38							
Domestic	39							
Foreign	40							
Used <sup>1</sup>	41							
Addenda: Final sales of motor vehicles to								
domestic purchasers	42	73.841	84.807	79.917	85.116	80.897	84.017	89.198
Private fixed investment in new								
autos and new light trucks	43 44	79.384 70.370	87.490 76.827	81.353 66.460	87.226 73.182	83.231 74.396	90.819 76.118	88.684 83.611
Domestic output of new autos <sup>2</sup> Sales of imported new autos <sup>3</sup>	44	96.129	104.834	100.234	114.589	103.265	97.321	104.160
		0020	.0001	.00.201		.00.200	0021	

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

			,	,				
					Seas	onally adj	usted	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Motor vehicle output Auto output Truck output Final sales of domestic product	1 2 3 4	100.633 101.992 99.778 100.557	103.341 105.081 102.283 103.385	100.856 101.838 100.166 100.834	101.487 102.855 100.622 101.457	103.120 105.242 101.890 103.177	104.401 106.462 103.195 104.489	104.355 105.766 103.425 104.417
Personal consumption expenditures  New motor vehicles  Autos	5 6 7	100.782 99.854 102.146	<b>103.732</b> 102.710 105.214	<b>101.130</b> 100.047 101.853	<b>101.569</b> 100.660 102.468	<b>103.849</b> 102.980 105.466	<b>104.966</b> 103.891 106.908	<b>104.545</b> 103.310 106.015
Light trucks (including utility vehicles) Net purchases of used autos	8	98.191	100.843	98.642	99.252	101.115	101.698	101.305
and used light trucks Used autos Used light trucks (including utility	9 10	101.927 101.165	104.987 105.659	102.495 101.642	102.640 102.712	104.842 106.026	106.299 107.413	106.167 106.482
vehicles)  Private fixed investment	11 12	102.562 98.300	104.515 <b>100.170</b>	103.193 98.603	102.630 99.492	103.988 <b>100.621</b>	105.497 <b>100.142</b>	105.943 <b>100.423</b>
New motor vehicles	13 14 15	102.309 102.144 102.599	105.032 105.195 105.152	102.510 101.829 103.176	103.116 102.476 103.756	105.183 105.436 105.244	106.053 106.880 105.769	105.776 105.988 105.839
utility vehicles) Other	16 17	98.313 116.504	100.990 118.681	98.778 117.468	99.412 117.844	101.268 118.239	101.838 118.646	101.441 119.996
Net purchases of used autos and used light trucks Used autos Used light trucks	18 19	102.608 102.566	107.232 106.636	103.222 103.103	103.387 103.121	106.828 106.143	109.982 109.127	108.731 108.155
(including utility vehicles)	20	102.634	107.744	103.309	103.592	107.417	110.725	109.240
Gross government investment Autos Trucks	21 22 23	109.065 107.340 109.441	<b>110.871</b> 108.149 111.484	109.781 107.838 110.219	109.920 106.320 110.721	<b>110.878</b> 109.351 111.260	<b>110.883</b> 108.341 111.460	<b>111.803</b> 108.583 112.495
Net exports Exports Autos. Trucks Imports Autos. Trucks	24 25 26 27 28 29 30	104.149 102.821 105.669 104.400 102.874 106.351	106.177 104.009 108.621 106.034 105.739 106.437	104.799 103.177 106.644 104.899 102.855 107.648	105.004 103.240 107.009 105.075 103.244 107.526	105.697 103.464 108.214 107.109 106.229 108.286	106.447 103.960 109.232 105.916 106.807 104.731	107.561 105.372 110.027 106.037 106.678 105.204
Change in private inventories	31 32							
New	33 34 35 36 37 38							
Domestic Foreign Used <sup>1</sup>	39 40 41							
Addenda: Final sales of motor vehicles to domestic purchasersPrivate fixed investment in new	42	101.381	103.976	101.687	102.228	104.188	104.833	104.655
autos and new light trucks  Domestic output of new autos <sup>2</sup> Sales of imported new autos <sup>3</sup>	43 44 45	99.894 102.142 102.143	102.726 104.416 105.213	99.985 102.051 101.851	100.625 102.543 102.473	102.989 104.444 105.465	103.952 105.311 106.904	103.340 105.364 106.012

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

#### Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	tes
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Motor vehicle output Auto output Truck output	1 2 3	<b>326.2</b> 110.1 216.1	<b>376.3</b> 119.3 256.9	<b>323.8</b> 98.6 225.2	<b>366.1</b> 117.7 248.4	<b>368.1</b> 124.9 243.2	<b>377.3</b> 111.9 265.5	<b>393.5</b> 122.7 270.7
Final sales of domestic product	4	316.4	386.1	348.0	373.8	385.1	378.0	407.4
Personal consumption expenditures New motor vehicles Autos Light trucks (including	5 6 7	<b>290.9</b> 178.5 69.8	<b>325.8</b> 204.5 81.4	<b>316.1</b> 196.5 75.9	<b>331.5</b> 206.1 85.5	<b>311.6</b> 192.6 77.8	<b>315.6</b> 196.5 74.3	<b>344.5</b> 223.0 88.1
utility vehicles) Net purchases of used autos	8	108.7	123.1	120.6	120.6	114.8	122.2	134.9
and used light trucks Used autos Used light trucks (including utility	9 10	112.4 48.0	121.3 51.9	119.5 51.3	125.4 54.4	119.0 51.7	119.1 50.1	121.6 51.5
vehicles)	11 12	64.4	69.3	68.2	71.0	67.3	69.0	70.1
Private fixed investment  New motor vehicles  Autos  Trucks	13 14 15	<b>87.1</b> 161.8 68.7 93.1	118.5 193.9 73.1 120.8	96.0 167.4 65.2 102.2	109.3 184.6 72.8 111.9	112.8 184.6 72.5 112.2	126.7 204.0 74.4 129.6	125.1 202.3 72.9 129.4
Light trucks (including utility vehicles) Other Net purchases of used autos	16 17	71.3 21.8	85.6 35.2	78.5 23.7	82.2 29.6	78.9 33.3	92.4 37.2	88.9 40.5
and used light trucks Used autos Used light trucks (including utility	18 19	-74.7 -34.4	-75.4 -34.9	-71.4 -30.8	-75.3 -35.0	-71.9 -35.0	-77.3 -34.9	-77.2 -34.8
vehicles) Gross government	20	-40.2	-40.5	-40.6	-40.3	-36.9	-42.3	-42.4
investmentAutos	21 22 23	<b>14.7</b> 2.8 11.9	18.3 2.7 15.6	<b>14.3</b> 2.7 11.6	<b>15.7</b> 2.5 13.1	<b>17.8</b> 3.0 14.8	<b>19.8</b> 3.0 16.8	<b>20.1</b> 2.5 17.5
Net exports  Exports Autos Trucks Imports Autos Trucks	24 25 26 27 28 29 30	- <b>76.4</b> 55.0 28.0 27.0 131.3 73.8 57.6	-76.5 66.7 33.9 32.8 143.2 82.7 60.4	-78.3 56.8 29.8 27.0 135.1 77.5 57.6	- <b>82.7</b> 63.1 32.6 30.5 145.7 83.6 62.1	-57.0 67.2 34.0 33.2 124.2 69.2 55.0	-84.0 69.1 33.9 35.1 153.1 89.7 63.4	-82.3 67.4 35.1 32.3 149.8 88.5 61.2
Change in private inventories Autos New Domestic Foreign Used Trucks New Domestic Foreign Used Used Used Used It is in the private inventories It is in the private inventories It is in the private inventories Used Used	31 32 33 34 35 36 37 38 39 40 41	9.8 1.0 2.9 2.0 0.9 -1.9 8.8 10.3 9.0 1.3 -1.5	-9.8 -6.1 -0.7 0.6 -1.3 -5.4 -3.7 2.5 2.8 -0.3 -6.2	-24.1 -18.1 -9.3 -5.2 -4.1 -8.8 -6.0 -2.0 -2.1 0.1 -4.0	-7.7 -11.5 -4.7 -3.1 -1.6 -6.9 3.8 11.4 10.2 1.2 -7.6	-17.0 -9.9 -4.2 1.9 -6.1 -5.7 -7.1 1.0 4.5 -3.5 -8.1	-0.7 0.9 4.5 0.2 4.3 -3.7 -1.6 3.1 1.2 1.9 -4.7	-13.9 -4.0 1.4 3.4 -2.0 -5.5 -9.9 -5.6 -4.8 -0.8 -4.3
Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new	42	392.8	462.6	426.3	456.4	442.1	462.0	489.7
autos and new light trucks Domestic output of new autos <sup>2</sup> Sales of imported new autos <sup>3</sup>	43 44 45	140.0 77.5 84.8	158.7 86.6 95.2	143.6 73.1 88.2	155.0 80.9 101.4	151.4 83.8 94.1	166.7 86.5 89.9	161.8 95.0 95.4

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

-			,					
				Se	asonally a	djusted at	annual rat	es
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Motor vehicle output	1	324.2	364.1	321.1	360.7	357.0	361.5	377.1
Auto output	2	108.0	113.6	96.9	114.4	118.7	105.1	116.1
Truck output	3	216.6 <b>314.6</b>	251.2 <b>373.5</b>	224.9 <b>345.2</b>	246.9 <b>368.5</b>	238.8 <b>373.4</b>	257.3 <b>361.9</b>	261.8 <b>390.3</b>
Final sales of domestic product	4	314.6	3/3.5	345.2	368.5	3/3.4	361.9	390.3
Personal consumption expenditures	5	288.6	314.2	312.6	326.4	300.1	300.7	329.6
New motor vehicles	6	178.7	199.2	196.5	204.8	187.0	189.1	215.8
Autos	7	68.3	77.4	74.5	83.4	73.8	69.4	83.1
Light trucks (including utility vehicles)	8	110.7	122.1	122.3	121.5	113.5	120.2	133.1
Net purchases of used autos	0	110.7	122.1	122.0	121.5	110.5	120.2	100.1
and used light trucks	9	110.3	115.6	116.7	122.3	113.6	112.2	114.6
Used autos Used light trucks	10	47.5	49.2	50.5	53.0	48.8	46.7	48.4
(including utility								
vehicles)	11	62.8	66.4	66.2	69.2	64.7	65.4	66.2
Private fixed investment	12	88.7	118.4	97.4	109.9	112.2	126.6	124.7
New motor vehicles	13 14	158.2 67.3	184.5 69.5	163.2 64.0	179.0 71.0	175.5 68.7	192.3 69.5	191.3 68.8
Autos Trucks	15	90.7	114.8	99.0	107.8	106.6	122.6	122.3
Light trucks (including		00.7	111.0	00.0	107.0	100.0	122.0	122.0
utility vehicles)	16	72.5	84.8	79.4	82.7	77.9	90.7	87.7
Other Net purchases of used autos	17	18.7	29.6	20.2	25.1	28.2	31.4	33.8
and used light trucks	18	-72.8	-70.2	-69.1	-72.8	-67.2	-70.2	-70.9
Used autos	19	-33.6	-32.7	-29.8	-33.9	-32.9	-31.9	-32.1
Used light trucks								
(including utility vehicles)	20	-39.2	-37.6	-39.3	-38.9	-34.3	-38.2	-38.8
Gross government								
investment	21	13.5	16.5	13.0	14.3	16.0	17.8	17.9
Autos	22	2.6	2.5	2.5	2.4	2.7	2.7	2.3
Trucks	23	10.9	14.0	10.5	11.9	13.3	15.1	15.6
Net exports	24 25	<b>-73.0</b> 52.8	<b>-72.3</b> 62.8	<b>-74.6</b> 54.2	<b>-78.6</b> 60.1	<b>-52.4</b> 63.6	<b>-79.7</b> 64.9	<b>-78.5</b> 62.7
Autos	26	27.2	32.6	28.9	31.6	32.9	32.6	33.3
Trucks	27	25.5	30.2	25.3	28.5	30.7	32.2	29.4
Imports	28	125.8	135.1	128.8	138.7	116.0	144.5	141.2
Autos	29	71.7	78.3	75.3	80.9	65.1	84.0	83.0
Trucks	30	54.1	56.8	53.5	57.8	50.8	60.5	58.2
Change in private inventories  Autos	31 32	<b>9.7</b> 1.0	<b>-9.3</b> -5.9	<b>-23.4</b> -17.5	<b>-7.5</b> -11.2	<b>-16.1</b> -9.4	<b>-0.5</b> 0.9	<b>-13.2</b> -3.8
New	33	2.7	-0.7	-17.3 -9.1	-4.5	-4.0	4.4	1.4
Domestic	34	1.9	0.6	-5.1	-3.0	1.9	0.2	3.3
Foreign	35	0.9	-1.3	-4.0	-1.5	-5.8	4.1	-1.9
_ Used	36	-1.8	-5.1	-8.5	-6.6	-5.4	-3.3	-5.0
Trucks	37	8.7	-3.4	-5.8	3.8	-6.7	-1.4	-9.4
New Domestic	38 39	10.1 8.9	2.5 2.7	-2.0 -2.1	11.2 10.0	1.0 4.4	3.1 1.2	-5.4 -4.6
Foreign	40	1.3	-0.3	0.1	1.2	-3.4	1.8	-0.8
Used 1	41	-1.4	-5.8	-3.9	-7.3	-7.6	-4.3	-3.9
Residual	42	-1.0	0.4	-1.8	-0.9	0.8	0.5	0.4
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	387.4	444.9	419.3	446.6	424.4	440.8	468.0
Private fixed investment in new	43	307.4	444.9	413.3	440.0	424.4	440.0	400.0
autos and new light trucks	44	140.2	154.5	143.6	154.0	146.9	160.3	156.6
Domestic output of new autos <sup>2</sup>	45	75.9	82.8	71.6	78.9	80.2	82.0	90.1
Sales of imported new autos 3	46	83.0	90.5	86.6	99.0	89.2	84.0	89.9

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.
 Nors. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income [Billions of dollars]

					Seasonally	y adjusted at ar	nual rates	
	Line	2010	2011	2010		20	11	
				IV	I	II	III	IV
Consumption of fixed capital	1	1,874.9	1,950.0	1,896.1	1,914.3	1,939.9	1,962.8	1,983.2
rivate	2	1,540.9	1,597.8	1,557.0	1,570.5	1,590.5	1,607.6	1,622.7
Domestic business	3	1.245.7	1.294.4	1.258.7	1.270.1	1.287.8	1.303.2	1.316.4
Corporate business	4	1,027.1	1,068.6	1,038.3	1,048.0	1,063.1	1,076.2	1,087.3
Financial	5	170.3	178.5	172.9	174.6	177.7	179.9	181.8
Nonfinancial	6	856.8	890.1	865.4	873.4	885.4	896.3	905.4
Noncorporate business	7	218.6	225.7	220.4	222.1	224.7	227.0	229.2
Sole proprietorships and partnerships		185.9	192.6	187.6	189.1	191.6	193.8	195.9
Farm	9	23.9	25.2	24.2	24.6	25.0	25.3	25.8
Nonfarm	10	162.0	167.4	163.3	164.6	166.6	168.5	170.1
Other private business	11	32.7	33.1	32.9	33.0	33.1	33.2	33.3
Rental income of persons		30.3	30.7	30.4	30.5	30.7	30.7	30.8
Nonfarm tenant-occupied housing		27.8						
Farm tenant-occupied housing	14	0.3						
Farms owned by nonoperator landlords	15 16	0.3						
Nonfarm nonresidential properties		1.9	0.5	0.4		0.4		
Proprietors' income		2.4	2.5	2.4	2.4	2.4	2.5	2.5
Households and institutions	18	295.2	303.4	298.4	300.4	302.7	304.4	306.3
Owner-occupied housing		205.3	208.8	206.8	207.7	208.7	209.2	209.8
Nonprofit institutions serving households		90.0	94.6	91.6	92.7	94.0	95.2	96.4
Rovernment	21	334.0	352.2	339.1	343.8	349.4	355.2	360.5
General government	22	278.6	293.2	282.5	286.4	291.0	295.6	299.7
Federal	23	123.3	130.9	125.5	127.7	129.9	132.1	133.9
State and local	24	155.3	162.3	157.0	158.7	161.1	163.5	165.9
Government enterprises		55.4	59.1	56.6	57.4	58.4	59.6	60.7
Federal	26	6.8	7.0	6.8	6.9	7.0	7.1	7.1
State and local	27	48.7	52.0	49.8	50.5	51.5	52.6	53.6
ddendum:								
Nonfarm business	28	1.266.9	1.317.0	1.280.5	1.292.1	1.310.1	1.326.1	1.339.7

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#### **B. NIPA-Related Table**

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on March 1, 2012.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

			2010													0040
	2010	2011 r	2010						20			I	I		I	2012
			Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. p
Personal income	12,373.5		12,625.0	12,780.3	12,850.6	12,909.7	12,938.7	12,957.2	12,970.1	13,032.5	13,049.1	13,088.8	13,135.5	13,140.4	13,200.6	
Compensation of employees, received	7,971.4 6,408.2	8,293.0 6,683.5	8,056.8 6,481.4	8,126.2 6,536.8	8,177.6 6,582.9	8,213.9 6,614.8	8,217.3 6,616.5	8,222.7 6,619.6	8,219.3 6,615.1	8,304.3 6,694.4	8,328.9 6,715.3	8,381.7 6,763.3	8,429.3 6,804.6	8,430.7 6,804.4	8,464.1 6,834.2	8,499.0 6,861.2
Private industries	5,217.4	5,493.2	5,293.0	5,346.5	5,391.9	5,422.8	5,424.0	5,427.5	5,424.0	5,505.3	5,525.5	5,574.2	5,615.8	5,615.4	5,645.3	
Goods-producing industries	1,059.2	1,110.3	1,071.0	1,087.4	1,090.2	1,099.4	1,098.1	1,097.9	1,094.7	1,110.8	1,114.4	1,124.8	1,133.7	1,129.4	1,142.9	
Manufacturing	674.2	706.9	687.1	697.5	698.0	705.9	702.2	701.3	697.5	707.8	707.2	712.1	717.6	713.9	722.4	730.3
Service-producing industries	4,158.2		4,222.0	4,259.2	4,301.6	4,323.4	4,325.8	4,329.6	4,329.4	4,394.6	4,411.2	4,449.4	4,482.1	4,485.9	4,502.4	
Trade, transportation, and utilities Other services-producing industries	1,006.0 3,152.2	1,055.1 3,327.8	1,017.6 3,204.4	1,025.3 3,233.9	1,035.5 3,266.1	1,042.5 3,280.8	1,045.8 3,280.0	1,041.3 3,288.3	1,042.3 3,287.1	1,058.1 3,336.5	1,060.0 3,351.2	1,068.3 3,381.1	1,077.9 3,404.2	1,080.2 3,405.8	1,084.4 3,418.0	1,088.8 3,429.1
Government	1,190.8	1,190.3	1,188.4	1,190.2	1,191.0	1,192.0	1,192.5	1,192.1	1,191.1	1,189.0	1,189.8	1,189.1	1,188.9	1,189.0	1,188.9	
Supplements to wages and salaries	1,563.1	1,609.5	1,575.4	1,589.4	1,594.7	1,599.1	1,600.8	1,603.1	1,604.2	1,609.9	1,613.5	1,618.4	1,624.6	1,626.3	1,629.8	
Employer contributions for employee pension and	1,500.1	1,000.0	1,070.4	1,505.4	1,004.7	1,000.1	1,000.0	1,000.1	1,004.2	1,000.0	1,010.0	1,010.4	1,024.0	1,020.0	1,023.0	1,007.0
insurance funds	1,089.9	1,111.0	1,098.6	1,100.9	1,103.0	1,105.0	1,106.9	1,108.7	1,110.4	1,110.8	1,112.6	1,114.5	1,117.8	1,119.6	1,121.4	1,123.4
Employer contributions for government social insurance	473.2	498.5	476.8	488.5	491.7	494.1	493.9	494.3	493.7	499.2	500.9	503.9	506.8	506.7	508.5	514.3
Proprietors' income with IVA and CCAdj	1,036.4	1,108.8	1,085.7	1,086.6	1,097.1	1,103.1	1,105.9	1,106.6	1,107.2	1,109.1	1,116.2	1,115.9	1,118.5	1,118.5	1,120.9	1,125.7
Farm	52.2	65.9	59.9	63.0	66.1	69.2	68.3	67.3	66.4	67.0	67.5	68.1	65.4	62.7	60.0	
Nonfarm	984.2	1,042.9	1,025.7	1,023.6	1,031.1	1,033.9	1,037.6	1,039.3	1,040.7	1,042.1	1,048.7	1,047.8	1,053.1	1,055.8	1,060.9	
Rental income of persons with CCAdj	350.2	403.6	354.7	369.7	384.9	400.3	398.3	396.8	395.7	400.8	406.2	412.0	418.8	426.2	433.3	437.4
Personal income receipts on assets	1,721.2	1,790.1	1,766.8	1,772.2	1,780.2	1,779.2	1,791.8	1,802.6	1,812.6	1,806.0	1,794.7	1,781.8	1,785.1	1,784.0	1,791.2	
Personal interest income	1,003.4	997.5	1,001.5	1,003.1	1,004.7	1,006.4	1,011.1	1,015.9	1,020.7	1,007.7	994.8	981.8	978.1	974.4	970.6	
Personal dividend income	717.7	792.7	765.3	769.1	775.4	772.8	780.6	786.7	791.9	798.3	799.9	799.9	807.0	809.6	820.6	
Personal current transfer receipts	2,281.2	2,335.5	2,355.6	2,331.2	2,322.9	2,330.1	2,342.7	2,346.4	2,352.7	2,340.3	2,334.4	2,335.1	2,327.1	2,324.5	2,338.3	
Government social benefits to persons	2,242.9 690.2	2,296.0 713.5	2,316.8 705.6	2,291.1 702.8	2,284.0 701.4	2,290.7 705.1	2,303.2 713.1	2,307.0 711.4	2,313.3 712.1	2,300.7 715.2	2,295.0 716.1	2,295.8 717.7	2,287.5 718.3	2,284.9 719.5	2,298.7 729.1	2,295.3 749.4
Medicare <sup>2</sup>	518.4	553.7	540.7	544.3	547.9	551.1	553.1	553.9	554.7	555.8	558.1	559.5	557.0	555.0	553.9	
Medicaid	405.4	423.5	447.2	436.5	430.7	429.0	433.3	438.5	440.5	425.4	413.8	409.9	408.1	408.3	408.5	
Unemployment insurance	138.7	107.3	124.6	121.5	116.4	114.5	110.8	106.4	109.3	104.7	102.1	102.3	100.1	97.9	102.2	
Veterans' benefits	57.9	63.4	59.6	61.0	60.6	62.4	63.1	61.8	63.6	64.0	65.4	65.7	65.1	64.2	63.5	
Other current transfer receipts, from business (net)	432.4 38.3	434.6 39.5	439.0 38.8	424.9 40.1	427.0 38.9	428.6 39.3	429.8 39.4	435.0 39.4	433.3 39.3	435.6 39.6	439.5	440.7 39.3	438.9 39.6	440.0 39.6	441.5 39.5	
Less: Contributions for government social insurance	986.8	926.5	994.5	905.7	912.1	916.8	917.1	918.0	917.3	928.1	39.3 931.4	937.7	943.2	943.3	947.1	956.7
Less: Personal current taxes	1,193.9	1,402.2	1,247.6	1,352.8	1,367.1	1,377.7	1,387.9	1,397.4	1,403.2	1,407.8	1,406.0	1,413.4	1,428.7	1,436.1	1,447.9	1,471.1
Equals: Disposable personal income	11,179.7	11,602.3	11,377.3	11,427.5	11,483.5	11,532.1	11,550.8	11,559.7	11,566.9	11,624.6	11,643.1	11,675.4	11,706.8	11,704.4	11,752.7	11,766.8
Less: Personal outlays	10,586.9	11,054.6	10,786.3	10,828.8	10,908.1	10,969.3	10,998.0	11,016.7	10,993.2	11,077.0	11,093.5	11,173.1	11,196.0	11,201.2	11,200.6	11,226.3
	10,245.5	-	10,456.1	10,498.0	10,577.7	10,639.2	10,669.6	10,690.1	10,668.4	10,749.4	10,763.4	10,840.6		10,875.5	10,878.7	
Personal consumption expenditures	3,387.0	3,645.5	3,502.5	3,546.0	3,603.3	3,627.4	3,647.1	3,625.5	3,595.6	3,643.3	3,640.1	3,700.4	3,713.6	3,708.1	3,695.1	3,716.6
Durable goods	1,085.5	1,162.3	1,127.6	1,139.9	1,162.6	1,161.0	1,157.7	1,144.4	1,129.3	1,154.6	1,143.5	1,176.7	1,190.4	1,190.8	1,196.9	
Nondurable goods	2,301.5	2,483.1	2,374.8	2,406.1	2,440.7	2,466.4	2,489.4	2,481.1	2,466.3	2,488.6	2,496.6	2,523.7	2,523.3	2,517.3	2,498.2	
Services	6,858.5	7,081.0	6,953.6	6,952.0	6,974.4	7,011.9	7,022.5	7,064.7	7,072.8	7,106.2	7,123.4	7,140.2	7,152.9	7,167.4	7,183.6	
Personal interest payments 3	173.4 168.0	156.7 171.5	161.2 169.0	160.8 170.0	160.3 170.1	159.8 170.2	157.9 170.5	155.9 170.6	154.0 170.9	156.2 171.4	158.4 171.6	160.7 171.9	156.4 173.1	152.1 173.7	147.8 174.2	
Personal current transfer payments	95.1	97.7	96.6	96.6	96.6	96.7	96.9	97.1	97.3	97.5	97.8	98.1	98.7	99.2	99.7	
To the rest of the world (net)	72.9	73.8	72.5	73.5	73.5	73.5	73.5	73.5	73.5	73.8	73.8	73.8	74.5	74.5	74.5	
Equals: Personal saving	592.8	547.6	591.0	598.6	575.4	562.8	552.8	543.0	573.7	547.6	549.6	502.2	510.8	503.1	552.1	540.6
Personal saving as percentage of disposable personal						4.0	4.0			4-		4.0				
income	5.3	4.7	5.2	5.2	5.0	4.9	4.8	4.7	5.0	4.7	4.7	4.3	4.4	4.3	4.7	4.6
Addenda:																
Personal income excluding current transfer receipts: Billions of chained (2005) dollars	9,083.0	9,371.2	9,178.4	9,305.0	9,337.7	9,346.8	9,329.4	9,325.9	9,343.5	9,374.9	9,369.2	9,387.7	9,434.5	9,432.7	9,467.0	9,485.1
Disposable personal income:																
Billions of chained (2005) dollars 4	10,061.6	10,190.9	10,168.7	10,176.3	10,185.5	10,188.3	10,170.1	10,160.0	10,179.1	10,192.5	10,181.0	10,192.3	10,218.7	10,207.5	10,243.0	10,236.4
Per capita: Current dollars	36,090	37,182	36,601	36,742	36,903	37,039	37,078	37,085	37,084	37,244	37,278	37,356	37,432	37,402	37,536	37,560
Chained (2005 dollars)	32,481	32,659	32,712	32,719	32,732	32,723	32,646	32,594	32,635	32,656	32,597	32,611	32,674	32,619	32,714	
Population (midperiod, thousands) 5	309,774		310,850	311,019	311,181	311,351	311,529	311,713	311,908	312,117	312,330	312,542	312,747	312,932	313,109	
Personal consumption expenditures:																
Billions of chained (2005) dollars	9,220.9		9,345.3	9,348.6		9,399.5	9,394.2	9,395.7	9,388.4	9,425.1	9,411.8			9,484.6		
Goods	3,230.7	3,350.4	3,311.1	3,327.0	3,355.3	3,351.0	3,348.0	3,328.4	3,317.3	3,338.6	3,321.9	3,367.8			3,379.3	3,389.0
Durable goodsNondurable goods	1,188.3 2,041.3		1,249.8 2,066.2	1,262.8 2,070.8	1,285.2 2,079.3	1,284.1 2,076.2	1,277.3 2,078.8	1,261.1 2,073.2	1,242.1 2,077.7	1,270.8 2,075.1	1,260.4 2,067.8	1,302.2 2,078.1	1,318.1 2,083.3	1,322.1 2,077.3	1,332.0 2,066.4	
Services	5.991.8	6,077.4	6,039.2	6,027.8	6,034.2	6,055.2	6,052.7	6,072.6	6,075.7	6,091.8	6,094.5	6,102.0		6,108.1	6,108.6	
Implicit price deflator, 2005=100	111.110		111.886	112.295		113.190	113.577		113.634	114.051	114.361	114.551	114.563		114.739	
Percent change from preceding period:																
Personal income, current dollars	3.7	5.1	0.5	1.2	0.6	0.5	0.2	0.1	0.1	0.5	0.1	0.3	0.4	0.0	0.5	0.3
Disposable personal income:						<u>.</u> .									<u> </u>	
Current dollars	3.6		0.5	0.4	0.5	0.4	0.2	0.1	0.1	0.5	0.2	0.3	0.3	0.0	0.4	
Chained (2005) dollars	1.8	1.3	0.2	0.1	0.1	0.0	-0.2	-0.1	0.2	0.1	-0.1	0.1	0.3	-0.1	0.3	-0.1
Personal consumption expenditures: Current dollars	3.8	4.7	0.4	0.4	0.8	0.6	0.3	0.2	-0.2	0.8	0.1	0.7	0.2	0.1	0.0	0.2
Chained (2005) dollars	2.0	2.2	0.1	0.0	0.4	0.2	-0.1	0.0	-0.1	0.4	-0.1	0.7	0.2	0.0	0.0	

p Preliminary
r Revised
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the
federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the

federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

5. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

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### **C. Historical Measures**

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2011 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	) dollars	Percent ch precedin		Chain-type p	price indexes =100]	Implicit pric	e deflators =100]	Perce	ent change from	m preceding p	eriod
Year	and Quarter	0	Fining	0	D I	Real final	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,828.5 2,894.4 3,069.8 3,204.0 3,389.4	2,834.2 2,902.1 3,062.3 3,199.9 3,390.8	2,848.2 2,916.1 3,094.1 3,230.1 3,417.5	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	18.620 18.830 19.087 19.290 19.589	18.235 18.428 18.670 18.887 19.191	18.612 18.821 19.078 19.281 19.580	18.592 18.802 19.060 19.264 19.563	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1	1.4 1.1 1.4 1.1 1.6
1965		3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966		3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967		3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968		4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969		4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970		4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971		4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972		4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973		4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974		4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975		4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976		5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977		5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978		5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979		5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.833	43.798	43.782	8.3	8.8	8.3	8.3
1980		5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981		5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982		5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983		6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984		6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985		6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986		7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987		7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.978	64.819	64.804	2.8	3.1	2.9	2.9
1988		7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989		7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990		8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991		8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992		8,280.0	8,277.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993		8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994		8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995		9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996		9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997		9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998		10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999		10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000		11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001		11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002		11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003		11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004		12,246.9	12,181.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005		12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006		12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007		13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008		13,161.9	13,200.5	13,316.9	–0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009		12,703.1	12,852.7	12,843.2	–3.5	-2.6	109.732	109.803	109.729	109.717	1.1	-0.1	1.1	1.0
2010 2011		13,088.0 13,315.3	13,028.9 13,284.2	13,261.0	3.0 1.7	1.4 2.0	111.000 113.339	111.438 114.210	110.992 113.361	110.971	1.2 2.1	1.5 2.5	1.2 2.1	1.1

**Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	) dollars	Percent ch precedin		Chain-type p		Implicit prio	ce deflators =100]	Perce	ent change from	m preceding po	eriod
Year	and Quarter	Gross	Final sales of	Gross	Real gross	Real final sales of	Gross	Gross	Gross	Gross	Chain-type		Implicit pric	
		domestic product	domestic product	national product	domestic product	domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	    	2,708.0 2,776.4 2,773.1 2,782.8	2,759.1 2,792.7	2,725.1 2,793.6 2,791.5 2,802.2	8.3 10.5 -0.5 1.4	8.5 7.1 5.0 –1.5	18.283 18.325 18.385 18.461	17.907 17.952 18.007 18.081	18.297 18.314 18.366 18.443	18.277 18.295 18.347 18.423	1.5 0.9 1.3 1.7	1.6 1.0 1.2 1.7	0.6 0.4 1.1 1.7	0.6 0.4 1.1 1.7
1960:	         V	2,845.3 2,832.0 2,836.6 2,800.2	2,839.4 2,835.4	2,864.0 2,851.1 2,856.5 2,821.2	9.3 -1.9 0.7 -5.0	4.4 3.9 -0.6 2.0	18.499 18.577 18.662 18.742	18.115 18.193 18.276 18.356	18.521 18.579 18.648 18.700	18.502 18.560 18.628 18.680	0.8 1.7 1.8 1.7	0.8 1.7 1.8 1.8	1.7 1.3 1.5 1.1	1.7 1.3 1.5 1.1
1961:	         V	2,816.9 2,869.6 2,915.9 2,975.3	2,882.2 2,904.4	2,839.0 2,890.6 2,937.5 2,997.3	2.4 7.7 6.6 8.4	0.3 4.4 3.1 9.4	18.766 18.802 18.851 18.900	18.376 18.398 18.447 18.489	18.743 18.785 18.843 18.908	18.723 18.765 18.824 18.890	0.5 0.8 1.0 1.0	0.4 0.5 1.1 0.9	0.9 0.9 1.2 1.4	0.9 0.9 1.3 1.4
1962:	         V	3,028.7 3,062.1 3,090.4 3,097.9	3,006.7 3,057.9 3,081.6 3,102.9	3,050.5 3,086.0 3,114.6 3,125.4	7.4 4.5 3.7 1.0	5.0 7.0 3.1 2.8	19.009 19.057 19.108 19.175	18.585 18.643 18.691 18.760	19.020 19.047 19.092 19.152	19.002 19.029 19.074 19.135	2.3 1.0 1.1 1.4	2.1 1.3 1.0 1.5	2.4 0.6 0.9 1.3	2.4 0.6 0.9 1.3
1963:	         V	3,138.4 3,177.7 3,237.6 3,262.2		3,164.7 3,203.2 3,263.5 3,288.9	5.3 5.1 7.7 3.1	2.7 7.0 7.3 4.2	19.229 19.248 19.283 19.399	18.819 18.843 18.884 19.002	19.196 19.233 19.272 19.418	19.179 19.216 19.255 19.401	1.1 0.4 0.7 2.4	1.3 0.5 0.9 2.5	0.9 0.8 0.8 3.1	0.9 0.8 0.8 3.1
1964:	         V	3,335.4 3,373.7 3,419.5 3,429.0	3,419.4	3,364.4 3,401.6 3,448.3 3,455.9	9.3 4.7 5.5 1.1	9.0 4.8 5.1 1.0	19.469 19.534 19.631 19.721	19.076 19.146 19.232 19.312	19.477 19.529 19.607 19.703	19.459 19.512 19.590 19.686	1.5 1.3 2.0 1.8	1.6 1.5 1.8 1.7	1.2 1.1 1.6 2.0	1.2 1.1 1.6 2.0
1965:	    	3,513.3 3,560.9 3,633.2 3,720.8	3,545.5 3,612.1	3,543.6 3,592.2 3,662.4 3,747.6	10.2 5.5 8.4 10.0	6.5 7.4 7.7 11.3	19.805 19.893 19.980 20.103	19.380 19.466 19.557 19.691	19.801 19.887 19.960 20.088	19.785 19.871 19.944 20.073	1.7 1.8 1.8 2.5	1.4 1.8 1.9 2.8	2.0 1.7 1.5 2.6	2.0 1.8 1.5 2.6
1966:	         V	3,812.2 3,824.9 3,850.0 3,881.2	3,789.2 3,820.7	3,839.9 3,852.6 3,877.2 3,909.5	10.2 1.3 2.7 3.3	6.8 1.8 3.4 1.1	20.227 20.418 20.608 20.790	19.801 19.990 20.163 20.329	20.218 20.391 20.601 20.791	20.203 20.375 20.585 20.775	2.5 3.8 3.8 3.6	2.3 3.9 3.5 3.3	2.6 3.5 4.2 3.7	2.6 3.4 4.2 3.7
1967:	         V	3,915.4 3,916.2 3,947.5 3,977.6	3,911.6 3,931.6	3,943.4 3,943.5 3,977.4 4,006.7	3.6 0.1 3.2 3.1	4.1 4.3 2.1 3.6	20.892 21.020 21.212 21.445	20.410 20.535 20.725 20.948	20.886 20.997 21.203 21.438	20.870 20.981 21.187 21.421	2.0 2.5 3.7 4.5	1.6 2.5 3.8 4.4	1.8 2.1 4.0 4.5	1.8 2.1 4.0 4.5
1968:	    	4,059.5 4,128.5 4,156.7 4,174.7	4,090.1 4,148.7	4,089.4 4,158.9 4,188.1 4,205.9	8.5 7.0 2.8 1.7	8.6 4.1 5.9 2.6	21.676 21.918 22.130 22.437	21.173 21.395 21.618 21.919	21.672 21.899 22.115 22.426	21.656 21.883 22.099 22.409	4.4 4.5 3.9 5.7	4.4 4.3 4.2 5.7	4.4 4.3 4.0 5.7	4.5 4.3 4.0 5.7
1969:	         V	4,240.5 4,252.8 4,279.7 4,259.6	4,239.0 4,260.9	4,271.7 4,283.0 4,308.6 4,288.5	6.5 1.2 2.6 -1.9	4.2 2.0 2.1 0.1	22.663 22.966 23.299 23.591	22.128 22.426 22.743 23.032	22.660 22.952 23.280 23.581	22.642 22.934 23.262 23.562	4.1 5.5 5.9 5.1	3.9 5.5 5.8 5.2	4.2 5.3 5.8 5.3	4.2 5.3 5.8 5.3
1970:	         V	4,252.9 4,260.7 4,298.6 4,253.0	4,265.1 4,303.3	4,282.5 4,291.2 4,328.7 4,280.7	-0.6 0.7 3.6 -4.2	1.1 -0.8 3.6 -0.7	23.918 24.261 24.453 24.763	23.366 23.690 23.912 24.225	23.915 24.247 24.438 24.752	23.897 24.229 24.420 24.733	5.7 5.9 3.2 5.2	5.9 5.7 3.8 5.3	5.8 5.7 3.2 5.2	5.8 5.7 3.2 5.2
1971:	         V	4,370.3 4,395.1 4,430.2 4,442.5	4,378.5 4,417.1	4,402.9 4,429.4 4,461.4 4,475.3	11.5 2.3 3.2 1.1	5.0 2.8 3.6 4.9	25.136 25.473 25.727 25.932	24.584 24.915 25.187 25.399	25.126 25.455 25.711 25.918	25.108 25.437 25.694 25.900	6.2 5.5 4.0 3.2	6.1 5.5 4.4 3.4	6.2 5.3 4.1 3.3	6.2 5.3 4.1 3.2
1972:	         V	4,521.9 4,629.1 4,673.5 4,750.5	4,607.7 4,649.2	4,556.1 4,662.9 4,710.0 4,786.8	7.3 9.8 3.9 6.8	5.7 6.8 3.7 9.6	26.356 26.508 26.751 27.064	25.797 25.974 26.229 26.536	26.319 26.475 26.731 27.083	26.301 26.457 26.713 27.067	6.7 2.3 3.7 4.8	6.4 2.8 4.0 4.8	6.3 2.4 3.9 5.4	6.3 2.4 3.9 5.4
1973:	    	4,872.0 4,928.4 4,902.1 4,948.8	4,885.5 4,891.6	4,913.7 4,972.8 4,953.7 5,000.8	10.6 4.7 -2.1 3.9	9.1 2.0 0.5 0.5	27.418 27.875 28.407 28.894	26.885 27.391 27.895 28.415	27.403 27.828 28.370 28.932	27.388 27.813 28.354 28.917	5.3 6.8 7.9 7.0	5.4 7.7 7.6 7.7	4.8 6.3 8.0 8.2	4.8 6.4 8.0 8.2
1974:	    	4,905.4 4,918.0 4,869.4 4,850.2	4,896.6 4,881.5	4,966.3 4,975.6 4,921.9 4,895.5	-3.5 1.0 -3.9 -1.6	-0.5 0.4 -1.2 -5.7	29.491 30.151 31.090 32.050	29.170 30.006 30.929 31.832	29.488 30.192 31.085 32.015	29.470 30.172 31.064 31.991	8.5 9.3 13.1 12.9	11.1 12.0 12.9 12.2	7.9 9.9 12.4 12.5	7.9 9.9 12.4 12.5
1975:	    	4,791.2 4,827.8 4,909.1 4,973.3	4,897.9 4,941.9	4,829.3 4,866.2 4,950.6 5,022.6	-4.8 3.1 6.9 5.3	3.2 4.2 3.6 4.8	32.788 33.265 33.886 34.484	32.528 33.019 33.591 34.173	32.757 33.245 33.864 34.463	32.734 33.222 33.843 34.442	9.5 5.9 7.7 7.2	9.0 6.2 7.1 7.1	9.6 6.1 7.7 7.3	9.6 6.1 7.7 7.3
1976:	         V	5,086.3 5,124.6 5,149.7 5,187.1	5,086.5 5,118.0	5,134.3 5,174.4 5,200.0 5,238.6	9.4 3.0 2.0 2.9	5.6 1.4 2.5 5.7	34.871 35.238 35.710 36.322	34.560 34.934 35.437 36.019	34.837 35.208 35.686 36.331	34.818 35.190 35.670 36.315	4.6 4.3 5.5 7.0	4.6 4.4 5.9 6.7	4.4 4.3 5.5 7.4	4.4 4.3 5.6 7.4

**Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	) dollars	Percent ch precedin	ange from g period	Chain-type p	orice indexes =100]	Implicit pric		Perce	ent change from	n preceding p	eriod
Year	and Quarter	Gross	Final sales of	Gross	Real gross	Real final	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic product	sales of domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977:	I II III	5,247.3 5,351.6 5,447.3 5,446.1	5,238.2 5,322.4 5,378.4 5,422.3	5,306.1 5,409.2 5,504.3 5,496.9	4.7 8.2 7.4 –0.1	3.8 6.6 4.3 3.3	36.933 37.523 38.042 38.685	36.698 37.326 37.896 38.550	36.943 37.470 37.927 38.758	36.925 37.454 37.913 38.742	6.9 6.5 5.6 6.9	7.8 7.0 6.2 7.1	6.9 5.8 5.0 9.1	6.9 5.9 5.0 9.0
1978:	         V	5,464.7 5,679.7 5,735.4 5,811.3	5,429.2 5,644.6 5,696.4 5,769.5	5,523.4 5,728.7 5,788.8 5,872.6	1.4 16.7 4.0 5.4	0.5 16.8 3.7 5.2	39.324 40.082 40.776 41.607	39.178 39.934 40.627 41.404	39.326 40.050 40.716 41.575	39.309 40.035 40.701 41.560	6.8 7.9 7.1 8.4	6.7 7.9 7.1 7.9	6.0 7.6 6.8 8.7	6.0 7.6 6.8 8.7
1979:	         V	5,821.0 5,826.4 5,868.3 5,884.5	5,787.8 5,787.5 5,871.4 5,898.2	5,883.8 5,896.8 5,952.3 5,967.8	0.7 0.4 2.9 1.1	1.3 0.0 5.9 1.8	42.370 43.401 44.298 45.175	42.204 43.280 44.382 45.467	42.318 43.362 44.301 45.194	42.303 43.344 44.283 45.174	7.5 10.1 8.5 8.2	8.0 10.6 10.6 10.1	7.3 10.2 8.9 8.3	7.3 10.2 9.0 8.3
1980:	         V	5,903.4 5,782.4 5,771.7 5,878.4	5,793.8 5,869.3	5,988.3 5,860.9 5,845.6 5,938.6	1.3 -7.9 -0.7 7.6	0.8 -7.6 5.3 3.6	46.165 47.196 48.273 49.633	46.717 47.867 48.955 50.253	46.144 47.178 48.256 49.593	46.125 47.157 48.235 49.571	9.1 9.2 9.4 11.8	11.5 10.2 9.4 11.0	8.7 9.3 9.5 11.6	8.7 9.3 9.5 11.5
1981:	         V	6,000.6 5,952.7 6,025.0 5,950.0	5,962.7 5,969.6	6,064.8 6,013.2 6,089.3 6,022.1	8.6 -3.2 4.9 -4.9	2.0 0.8 0.5 –2.3	50.937 51.847 52.799 53.720	51.577 52.504 53.316 54.238	50.851 51.813 52.730 53.692	50.831 51.791 52.711 53.674	10.9 7.3 7.5 7.2	11.0 7.4 6.3 7.1	10.5 7.8 7.3 7.5	10.6 7.8 7.3 7.5
1982:	         V	5,852.3 5,884.0 5,861.4 5,866.0	5,917.7 5,915.2 5,876.5 5,963.5	5,920.6 5,960.6 5,926.3 5,928.6	-6.4 2.2 -1.5 0.3	-1.1 -0.2 -2.6 6.1	54.477 55.152 55.918 56.511	54.952 55.540 56.278 56.853	54.421 55.080 55.864 56.470	54.402 55.059 55.842 56.449	5.8 5.0 5.7 4.3	5.4 4.3 5.4 4.1	5.5 4.9 5.8 4.4	5.5 4.9 5.8 4.4
1983:	    	5,938.9 6,072.4 6,192.2 6,320.2	6,026.5 6,111.8 6,225.2 6,307.0	6,000.8 6,138.3 6,259.3 6,389.9	5.1 9.3 8.1 8.5	4.3 5.8 7.6 5.4	56.995 57.411 57.997 58.416	57.205 57.599 58.161 58.496	56.929 57.345 57.929 58.355	56.909 57.328 57.913 58.340	3.5 3.0 4.1 2.9	2.5 2.8 4.0 2.3	3.3 3.0 4.1 3.0	3.3 3.0 4.1 3.0
1984:	    	6,442.8 6,554.0 6,617.7 6,671.6	6,349.2 6,465.6 6,525.2 6,620.3	6,507.2 6,618.8 6,681.9 6,728.7	8.0 7.1 3.9 3.3	2.7 7.5 3.7 6.0	59.141 59.675 60.163 60.517	59.222 59.749 60.163 60.482	59.096 59.602 60.081 60.465	59.079 59.585 60.063 60.446	5.1 3.7 3.3 2.4	5.1 3.6 2.8 2.1	5.2 3.5 3.3 2.6	5.2 3.5 3.2 2.6
1985:	         V	6,734.5 6,791.5 6,897.6 6,950.0		6,780.0 6,840.0 6,937.6 6,994.5	3.8 3.4 6.4 3.1	7.0 3.1 6.7 1.7	61.209 61.524 61.816 62.195	61.060 61.408 61.730 62.221	61.136 61.483 61.736 62.140	61.114 61.467 61.729 62.131	4.7 2.1 1.9 2.5	3.9 2.3 2.1 3.2	4.5 2.3 1.7 2.6	4.5 2.3 1.7 2.6
1986:	    	7,016.8 7,045.0 7,112.9 7,147.3	6,993.4 7,046.1 7,145.3 7,185.8	7,055.9 7,073.0 7,144.3 7,168.5	3.9 1.6 3.9 1.9	4.2 3.1 5.8 2.3	62.511 62.823 63.219 63.676	62.563 62.690 63.133 63.615	62.456 62.786 63.143 63.567	62.444 62.769 63.124 63.545	2.0 2.0 2.5 2.9	2.2 0.8 2.9 3.1	2.0 2.1 2.3 2.7	2.0 2.1 2.3 2.7
1987:	         V	7,186.9 7,263.3 7,326.3 7,451.7	7,166.6 7,262.2 7,348.9 7,382.0	7,210.9 7,293.5 7,355.6 7,483.8	2.2 4.3 3.5 7.0	-1.1 5.4 4.9 1.8	64.177 64.537 65.046 65.512	64.244 64.699 65.245 65.723	64.160 64.526 65.033 65.530	64.142 64.513 65.019 65.516	3.2 2.3 3.2 2.9	4.0 2.9 3.4 3.0	3.8 2.3 3.2 3.1	3.8 2.3 3.2 3.1
1988:	         V	7,490.2 7,586.4 7,625.6 7,727.4		7,530.3 7,623.1 7,658.6 7,763.7	2.1 5.2 2.1 5.5	6.0 4.9 1.9 5.2		66.276 66.910 67.536 68.138	66.068 66.689 67.442 67.953	66.053 66.674 67.426 67.940	3.3 3.9 4.8 3.3	3.4 3.9 3.8 3.6	3.3 3.8 4.6 3.1	3.3 3.8 4.6 3.1
1989:	    	7,799.9 7,858.3 7,920.6 7,937.9	7,827.8 7,926.4	7,835.6 7,892.6 7,957.7 7,983.3	3.8 3.0 3.2 0.9	1.9 3.9 5.1 0.5	68.720 69.405 69.876 70.316	68.893 69.639 70.017 70.510	68.723 69.399 69.855 70.317	68.710 69.390 69.849 70.314	4.2 4.0 2.7 2.5	4.5 4.4 2.2 2.8	4.6 4.0 2.7 2.7	4.6 4.0 2.7 2.7
1990:	    	8,020.8 8,052.7 8,052.6 7,982.0	8,025.9 8,041.7	8,063.5 8,096.6 8,089.6 8,050.1	4.2 1.6 0.0 -3.5	4.4 0.2 0.8 -1.4		71.465 72.130 72.946 73.863	71.166 71.993 72.655 73.239	71.164 71.987 72.651 73.239	4.9 4.7 3.8 3.3	5.5 3.8 4.6 5.1	4.9 4.7 3.7 3.3	4.9 4.7 3.7 3.3
1991:	    	7,943.4 7,997.0 8,030.7 8,062.2	7,981.1 8,038.5 8,049.6	7,994.7 8,033.4 8,062.6 8,104.4	-1.9 2.7 1.7 1.6	-1.6 2.9 0.6 -0.4	74.049 74.567 75.131 75.557	74.371 74.707 75.198 75.642	74.026 74.553 75.133 75.569	74.025 74.551 75.127 75.562	4.3 2.8 3.1 2.3	2.8 1.8 2.7 2.4	4.4 2.9 3.1 2.3	4.4 2.9 3.1 2.3
1992:	    	8,150.7 8,237.3 8,322.3 8,409.8	8,166.6 8,225.0 8,315.4	8,192.3 8,278.3 8,359.1 8,447.8	4.5 4.3 4.2 4.3	6.3 2.9 4.5 4.2	75.984 76.436	76.115 76.589 77.032 77.418	75.954 76.423 76.778 77.214	75.942 76.411 76.765 77.204	2.3 2.4 1.8 2.3	2.5 2.5 2.3 2.0	2.1 2.5 1.9 2.3	2.0 2.5 1.9 2.3
1993:	I II III	8,425.3 8,479.2 8,523.8 8,636.4	8,396.4 8,466.8 8,533.2	8,472.8 8,518.0 8,570.1 8,663.0	0.7 2.6 2.1 5.4	-0.3 3.4 3.2 4.9	77.687 78.109 78.476 78.883	77.838 78.270 78.568 78.942	77.677 78.106 78.466 78.897	77.673 78.106 78.468 78.901	2.5 2.2 1.9 2.1	2.2 2.2 1.5 1.9	2.4 2.2 1.9 2.2	2.5 2.2 1.9 2.2
1994:	         V	8,720.5 8,839.8 8,896.7 8,995.5	8,681.6 8,754.7 8,849.6	8,755.9 8,870.0 8,924.0 9,022.1	4.0 5.6 2.6	2.2 3.4 4.4 3.2	79.318 79.701 80.149	79.331 79.761 80.312 80.713	79.311 79.689 80.163	79.314 79.692 80.164 80.578	2.2 1.9 2.3 2.1	2.0 2.2 2.8 2.0	2.1 1.9 2.4 2.1	2.1 1.9 2.4 2.1

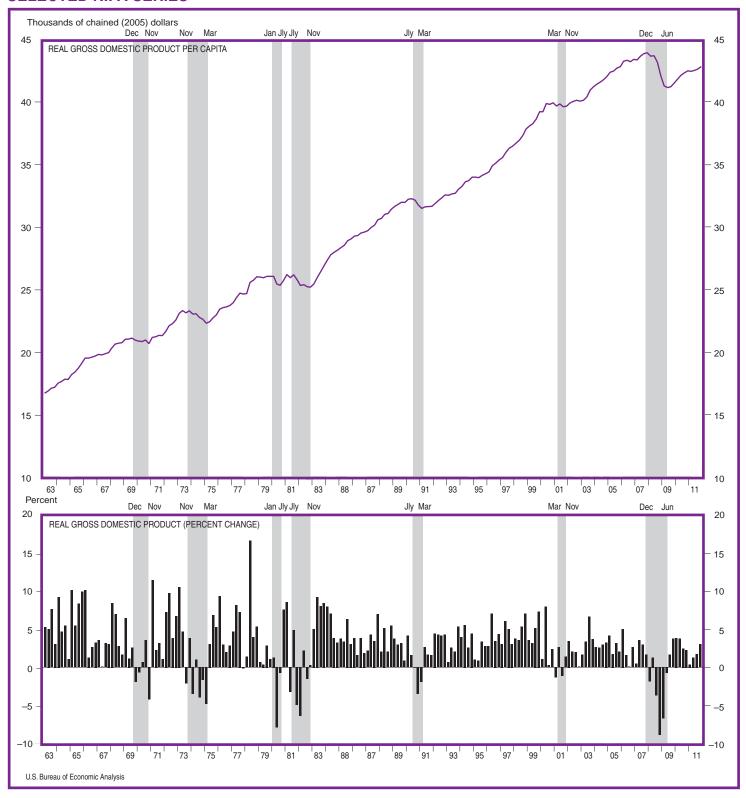
**Table C.1. GDP and Other Major NIPA Aggregates**—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

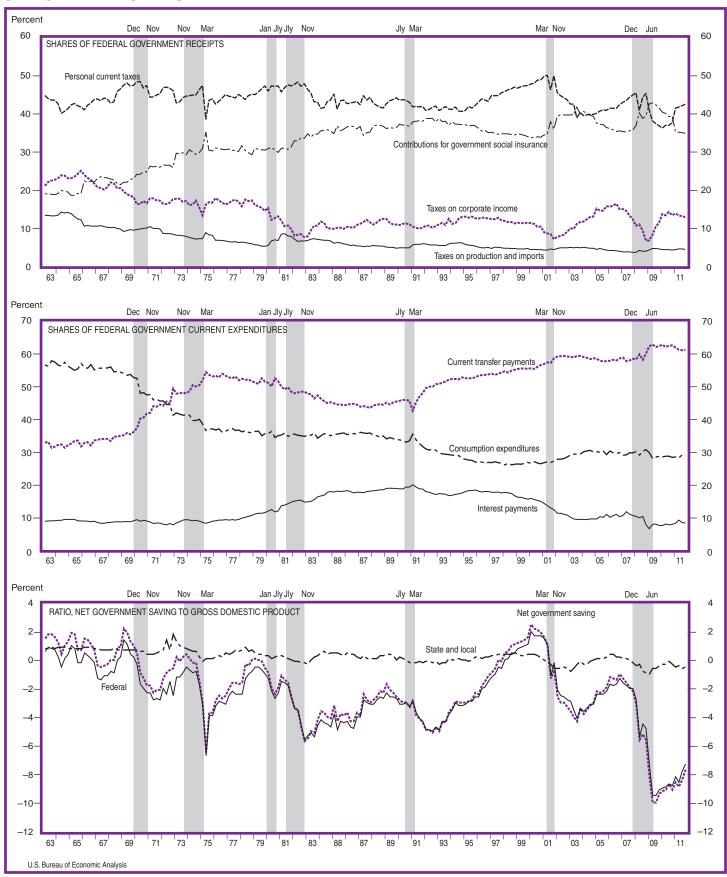
		Billions of	of chained (2005	5) dollars	Percent ch precedin		Chain-type p	price indexes =100]	Implicit pric	ce deflators =100]	Perce	ent change fror	n preceding pe	eriod
Year	r and Quarter	0	Final calca of	0	Daal sussa	Real final	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1995:		9,017.6	8,958.7	9,056.1	1.0	1.7	81.054	81.178	81.038	81.042	2.4	2.3	2.3	2.3
		9,037.0	9,011.7	9,078.7	0.9	2.4	81.416	81.608	81.397	81.403	1.8	2.1	1.8	1.8
		9,112.9	9,119.0	9,137.3	3.4	4.9	81.760	81.908	81.780	81.787	1.7	1.5	1.9	1.9
	V	9,176.4	9,172.2	9,214.6	2.8	2.4	82.180	82.277	82.195	82.202	2.1	1.8	2.0	2.0
1996:		9,239.3	9,251.4	9,285.0	2.8	3.5	82.625	82.711	82.670	82.678	2.2	2.1	2.3	2.3
		9,399.0	9,384.0	9,434.1	7.1	5.9	82.929	82.990	82.987	82.996	1.5	1.4	1.5	1.5
		9,480.8	9,425.0	9,511.9	3.5	1.8	83.340	83.357	83.250	83.257	2.0	1.8	1.3	1.3
	V	9,584.3	9,557.2	9,621.4	4.4	5.7	83.721	83.823	83.710	83.716	1.8	2.3	2.2	2.2
1997:		9,658.0	9,624.4	9,685.0	3.1	2.8	84.147	84.189	84.251	84.256	2.1	1.8	2.6	2.6
		9,801.2	9,701.0	9,837.4	6.1	3.2	84.522	84.344	84.447	84.450	1.8	0.7	0.9	0.9
		9,924.2	9,854.1	9,951.3	5.1	6.5	84.758	84.534	84.742	84.744	1.1	0.9	1.4	1.4
	V	10,000.3	9,917.5	10,019.8	3.1	2.6	85.080	84.806	85.055	85.054	1.5	1.3	1.5	1.5
1998:	    	10,094.8 10,185.6 10,320.0 10,498.6	9,979.8 10,148.4 10,265.5 10,439.6	10,124.7 10,212.5 10,331.5 10,512.2	3.8 3.6 5.4 7.1	2.5 6.9 4.7 7.0	85.207 85.417 85.736 85.962	84.760 84.882 85.125 85.369	85.198 85.402 85.729 85.988	85.197 85.399 85.726 85.986	0.6 1.0 1.5 1.1	-0.2 0.6 1.2 1.2	0.7 1.0 1.5 1.2	0.7 1.0 1.5 1.2
1999:		10,592.1	10,508.3	10,619.0	3.6	2.7	86.326	85.706	86.371	86.368	1.7	1.6	1.8	1.8
		10,674.9	10,639.1	10,707.5	3.2	5.1	86.689	86.172	86.675	86.673	1.7	2.2	1.4	1.4
		10,810.7	10,770.5	10,839.7	5.2	5.0	86.993	86.581	86.998	86.996	1.4	1.9	1.5	1.5
	V	11,004.8	10,908.1	11,045.6	7.4	5.2	87.350	87.048	87.305	87.303	1.7	2.2	1.4	1.4
2000:		11,033.6	11,018.2	11,069.2	1.1	4.1	88.015	87.852	88.000	87.997	3.1	3.7	3.2	3.2
		11,248.8	11,148.4	11,288.1	8.0	4.8	88.462	88.227	88.446	88.442	2.0	1.7	2.0	2.0
		11,258.3	11,196.8	11,292.8	0.3	1.7	88.984	88.791	88.979	88.977	2.4	2.6	2.4	2.4
	V	11,325.0	11,268.5	11,386.8	2.4	2.6	89.435	89.278	89.447	89.444	2.0	2.2	2.1	2.1
2001:		11,287.8	11,325.6	11,333.9	-1.3	2.0	90.052	89.811	90.054	90.051	2.8	2.4	2.7	2.7
		11,361.7	11,375.7	11,416.9	2.7	1.8	90.679	90.216	90.666	90.662	2.8	1.8	2.7	2.7
		11,330.4	11,364.1	11,360.3	-1.1	-0.4	90.969	90.350	90.952	90.950	1.3	0.6	1.3	1.3
	V	11,370.0	11,462.6	11,468.8	1.4	3.5	91.225	90.416	91.232	91.230	1.1	0.3	1.2	1.2
2002:		11,467.1	11,485.7	11,523.3	3.5	0.8	91.555	90.725	91.555	91.551	1.5	1.4	1.4	1.4
		11,528.1	11,518.2	11,564.5	2.1	1.1	91.958	91.305	91.965	91.960	1.8	2.6	1.8	1.8
		11,586.6	11,569.9	11,638.7	2.0	1.8	92.361	91.698	92.363	92.356	1.8	1.7	1.7	1.7
	V	11,590.6	11,560.8	11,661.7	0.1	-0.3	92.894	92.265	92.894	92.887	2.3	2.5	2.3	2.3
2003:		11,638.9	11,609.6	11,694.9	1.7	1.7	93.548	93.152	93.543	93.538	2.8	3.9	2.8	2.8
		11,737.5	11,742.6	11,808.1	3.4	4.7	93.819	93.214	93.815	93.810	1.2	0.3	1.2	1.2
		11,930.7	11,928.6	12,000.8	6.7	6.5	94.337	93.744	94.337	94.332	2.2	2.3	2.2	2.2
	V	12,038.6	12,001.1	12,136.0	3.7	2.5	94.833	94.225	94.818	94.814	2.1	2.1	2.1	2.1
2004:		12,117.9	12,066.5	12,234.0	2.7	2.2	95.640	95.168	95.643	95.639	3.4	4.1	3.5	3.5
		12,195.9	12,118.4	12,285.1	2.6	1.7	96.455	96.016	96.450	96.448	3.5	3.6	3.4	3.4
		12,286.7	12,224.2	12,386.7	3.0	3.5	97.163	96.782	97.149	97.146	3.0	3.2	2.9	2.9
	V	12,387.2	12,316.1	12,460.7	3.3	3.0	97.876	97.693	97.874	97.872	3.0	3.8	3.0	3.0
2005:		12,515.0	12,424.1	12,623.4	4.2	3.6	98.784	98.571	98.776	98.774	3.8	3.6	3.7	3.7
		12,570.7	12,555.2	12,667.7	1.8	4.3	99.444	99.333	99.437	99.436	2.7	3.1	2.7	2.7
		12,670.5	12,658.5	12,776.9	3.2	3.3	100.467	100.539	100.458	100.461	4.2	4.9	4.2	4.2
	V	12,735.6	12,654.2	12,812.4	2.1	-0.1	101.305	101.558	101.302	101.306	3.4	4.1	3.4	3.4
2006:		12,896.4	12,831.9	12,974.7	5.1	5.7	102.055	102.259	102.055	102.060	3.0	2.8	3.0	3.0
		12,948.7	12,877.3	13,021.6	1.6	1.4	102.955	103.147	102.948	102.952	3.6	3.5	3.5	3.5
		12,950.4	12,882.8	13,009.6	0.1	0.2	103.731	103.878	103.724	103.729	3.0	2.9	3.0	3.1
	V	13,038.4	13,005.3	13,107.3	2.7	3.9	104.206	104.133	104.186	104.186	1.8	1.0	1.8	1.8
2007:		13,056.1	13,038.2	13,122.6	0.5	1.0	105.396	105.275	105.380	105.382	4.6	4.5	4.7	4.7
		13,173.6	13,126.2	13,248.4	3.6	2.7	106.116	106.099	106.098	106.098	2.8	3.2	2.8	2.7
		13,269.8	13,231.8	13,405.8	3.0	3.3	106.457	106.626	106.453	106.453	1.3	2.0	1.3	1.3
	V	13,326.0	13,314.0	13,511.0	1.7	2.5	106.956	107.609	106.958	106.963	1.9	3.7	1.9	1.9
2008:		13,266.8	13,277.8	13,431.7	-1.8	-1.1	107.623	108.703	107.591	107.600	2.5	4.1	2.4	2.4
		13,310.5	13,325.9	13,476.6	1.3	1.5	108.282	109.893	108.302	108.312	2.5	4.5	2.7	2.7
		13,186.9	13,225.6	13,367.4	-3.7	-3.0	109.107	110.982	109.162	109.176	3.1	4.0	3.2	3.2
	V	12,883.5	12,972.9	12,991.9	-8.9	-7.4	109.247	109.852	109.300	109.295	0.5	–4.0	0.5	0.4
2009:	    	12,663.2 12,641.3 12,694.5 12,813.5	12,836.0 12,830.0 12,875.1 12,869.5	12,785.6 12,770.7 12,844.9 12,971.6	-6.7 -0.7 1.7 3.8	-4.2 -0.2 1.4 -0.2	109.709 109.589 109.662 109.969	109.340 109.472 109.913 110.485	109.717 109.594 109.658 109.943	109.705 109.582 109.649 109.931	1.7 -0.4 0.3 1.1	-1.9 0.5 1.6 2.1	1.5 -0.4 0.2 1.0	1.5 -0.4 0.2 1.0
2010:		12,937.7	12,895.9	13,092.9	3.9	0.8	110.370	111.057	110.358	110.345	1.5	2.1	1.5	1.5
		13,058.5	12,992.2	13,238.4	3.8	3.0	110.770	111.190	110.793	110.769	1.5	0.5	1.6	1.5
		13,139.6	13,046.0	13,328.9	2.5	1.7	111.162	111.456	111.156	111.133	1.4	1.0	1.3	1.3
	V	13,216.1	13,181.6	13,383.9	2.3	4.2	111.699	112.048	111.644	111.623	1.9	2.1	1.8	1.8
2011:	I II IV	13,227.9 13,271.8 13,331.6 13,429.9	13,182.8 13,236.2 13,340.9 13,376.8	13,432.2 13,504.2 13,567.9	0.4 1.3 1.8 3.0	0.0 1.6 3.2 1.1	112.390 113.091 113.811 114.062	113.147 114.081 114.642 114.969	112.398 113.118 113.836 114.081	112.379 113.106 113.823	2.5 2.5 2.6 0.9	4.0 3.3 2.0 1.1	2.7 2.6 2.6 0.9	2.7 2.6 2.6

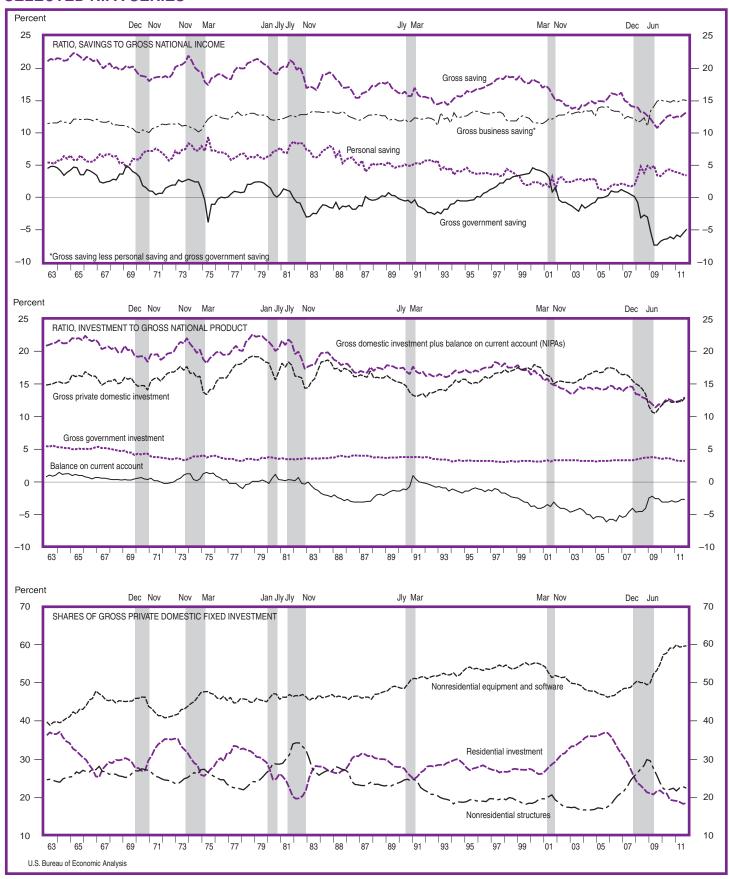
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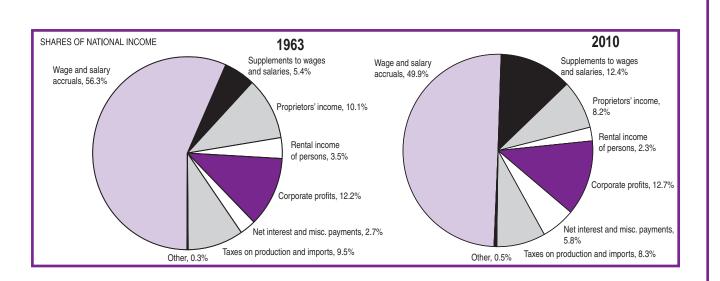
#### D. Charts

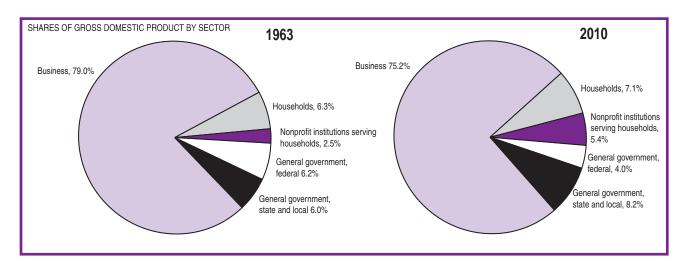
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

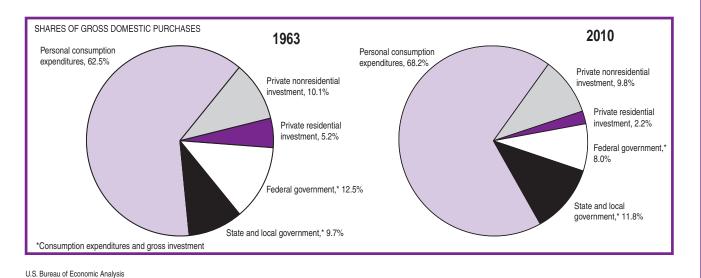


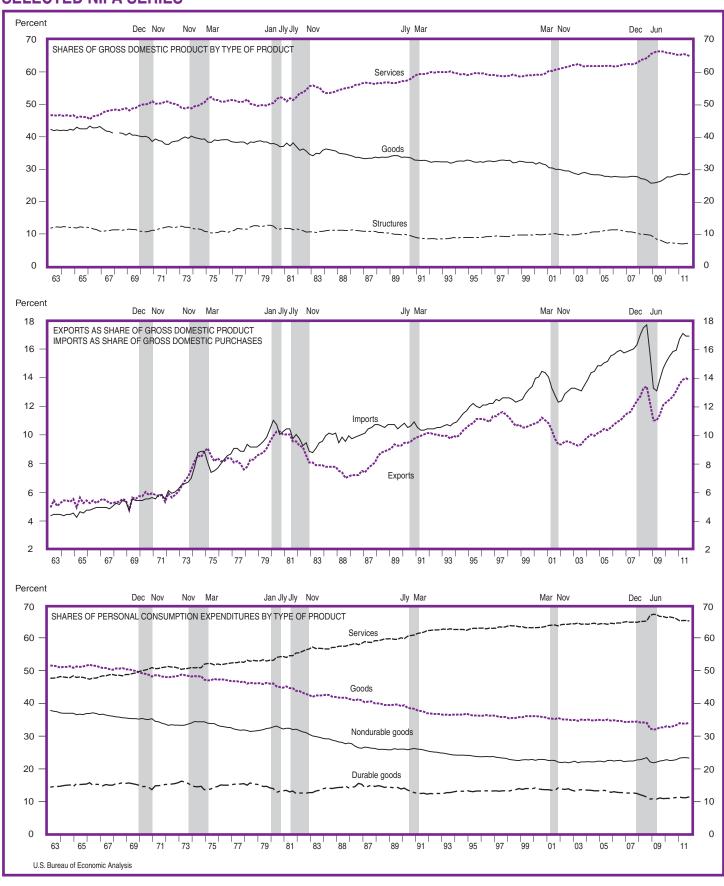


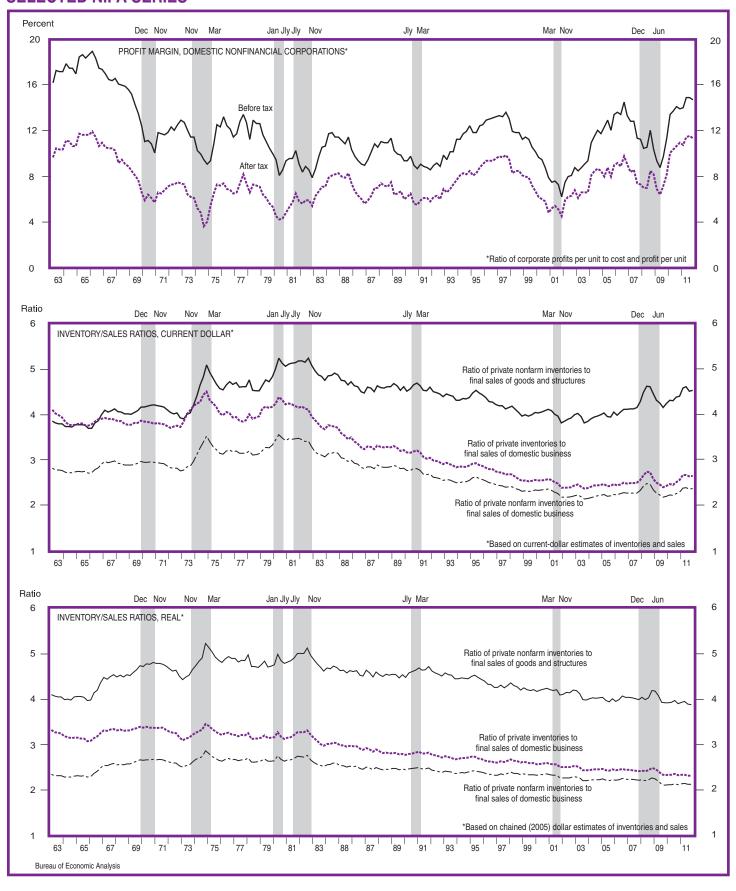












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### **Industry Data**

### **E. Industry Table**

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Revised Statistics for 2003–2010" in the December 2011 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2008–2010

Line			hain-typ			hain-typ ce index		Line			hain-typ			nain-typ	
		2008         2009         2010         2008         2009         2010           oss domestic product						2008	2009	2010	2008	2009	2010		
1	Gross domestic product	-0.3	-3.5	3.0	2.2	1.1	1.2	50	Finance, insurance, real estate, rental, and leasing	-0.7	1.1	-0.2	2.8	0.5	1.7
2	Private industries	-1.0	-4.4	3.6	2.4	1.1	0.9	51	Finance and insurance	-6.5	6.8	6.6	3.2	-1.2	6.0
3	Agriculture, forestry, fishing, and hunting	8.7	10.8	-3.1	1.4	-20.7	15.7	52	Federal Reserve banks, credit intermediation, and related activities	1.7	6.2	0.8	4.0	-0.7	11.0
4	Farms	12.6	15.1	-0.5	0.8	-24.6	17.8	53	Securities, commodity contracts, and investments	-28.3	36.4	18.4	9.5	-14.3	0.2
5	Forestry, fishing, and related activities	-6.0	-5.4	-14.4	3.8	-1.8	6.1	54 55	Insurance carriers and related activities Funds, trusts, and other financial vehicles	-10.3 40.5	3.4 -39.4	6.6 40.7	-0.9 4.9	3.5 6.6	2.6 0.0
6 7	Mining Oil and gas extraction	<b>-3.8</b> -6.8	<b>20.9</b> 40.8	<b>-6.1</b> -16.1	<b>30.3</b> 43.9	<b>-44.7</b> -58.3	<b>19.6</b> 36.7	56	Real estate and rental and leasing	2.8	-1.9	-4.4	2.6	1.4	-1.0
8	Mining, except oil and gas	-0.6 -7.5	2.5	3.6	15.6	0.5	3.2	57	Real estate	2.7	-1.1	-5.7	2.4	1.6	-1.2
9	Mining, except oil and gas Support activities for mining	11.4	-15.0	21.7	0.9	-18.0	-9.2	58	Rental and leasing services and lessors of intangible	4.2	0.6	77	4 5	0.1	0.0
10	Utilities	4.6	-11.4	3.3	-0.9	13.2	-0.7	59	Professional and business services	3.9	-8.6 <b>-6.9</b>	7.7 <b>3.8</b>	4.5 <b>1.1</b>	0.1 <b>1.1</b>	0.3 <b>2.3</b>
11	Construction	-6.6	-12.9	-3.2	0.6	1.3	-2.5	60	Professional, scientific, and technical services	5.2	-7.0	4.9	2.0	1.0	1.1
12	Manufacturing	-5.8	-9.4	11.2	1.9	4.4	-0.7	61	Legal services	0.6	-10.8	2.3	5.9	3.6	3.8
13	Durable goods	-1.6	-14.9	17.0	-2.3	4.0	-2.4	62 63	Computer systems design and related services Miscellaneous professional, scientific, and technical	6.4	2.7	10.9	-0.8	-1.9	-3.1
14 15	Wood products Nonmetallic mineral products	-7.7	-15.4 -19.2	6.8 9.1	-6.2 -4.7	-1.6 9.9	2.7	03	services	6.5	-8.1	4.2	1.5	0.9	1.3
16	Primary metals		6.3	-11.0	3.4	-41.2	-4.3 29.8	64	Management of companies and enterprises	2.0	-2.4	-4.4	0.1	-3.1	10.8
17	Fabricated metal products	-6.8	-24.0	13.1	5.7	14.1	-6.3	65	Administrative and waste management services	1.7	-9.5	6.4	-0.6	4.2	0.6
18 19	MachineryComputer and electronic products	-0.6 17.4	-20.9 3.9	30.6 31.6	0.8 -10.3	12.8 -3.3	-4.0 -3.9	66 67	Administrative and support services  Waste management and remediation services	1.7 1.9	-9.9 -6.1	6.4 5.8	-1.1 3.9	4.3 3.6	0.4 2.0
20	Electrical equipment, appliances, and components	5.3	-7.0	-11.0	3.1	11.1	-3.1	68	Educational services, health care, and social	1.9	-0.1	5.0	3.9	3.0	2.0
21	Motor vehicles, bodies and trailers, and parts	-26.9	-72.6	116.9	-8.9	54.2	-12.2	00	assistance	4.6	1.0	2.8	2.4	3.9	2.2
22 23	Other transportation equipment	-1.7 -15.8	-7.1 -27.6	-19.4 28.8	0.3 1.0	5.9 11.8	-0.7 -3.4	69	Educational services	2.3	0.8	0.2	4.6	5.4	3.9
23 24	Miscellaneous manufacturing	1.1	-2.4	10.0	-0.2	4.8	-0.5	70	Health care and social assistance	5.0	1.0	3.2	2.1	3.6	2.0
25 26	Nondurable goodsFood and beverage and tobacco products	-10.9 -10.9	-2.7 -1.8	5.1 7.0	7.2 17.5	5.0 18.4	1.3 -10.5	71 72	Ambulatory health care services	5.2	0.6 1.5	6.5 -0.2	1.6 2.7	3.3 4.3	1.9 2.1
27	Textile mills and textile product mills	2.5	-24.4	-10.7	2.7	6.0	-1.9	73	Hospitals and nursing and residential care facilities Social assistance	5.1 2.8	0.7	2.1	2.1	2.5	2.1
28	Apparel and leather and allied products	-9.5	-1.8	-11.3	0.1	1.9	-0.3	74	Arts, entertainment, recreation, accommodation, and		•				
29 30	Paper products Printing and related support activities	-15.9 -0.7	3.3 -13.2	-7.5 -0.4	4.5 -3.9	11.7 2.2	2.8 -2.6		food services	-5.1	-7.6	7.8	3.1	4.3	-0.4
31	Petroleum and coal products	2.2	-12.3	30.5	-4.8	-22.4	28.9	75	Arts, entertainment, and recreation	-5.8	-3.8	6.5	2.4	2.1	0.5
32 33	Chemical products Plastics and rubber products	-18.9 -16.9	3.5 2.4	-2.3 1.9	13.0 2.7	9.0 9.8	0.2 -2.5	76	Performing arts, spectator sports, museums, and related activities	-3.2	-4.1	8.5	2.9	2.3	0.9
								77	Amusements, gambling, and recreation industries	-8.9	-3.4	3.9	1.7	1.7	-0.1
34	Wholesale trade	-1.1	-13.5	3.9	2.0	7.9	-0.1	78	Accommodation and food services	-4.8	-8.8	8.2	3.3	5.0	-0.7
35	Retail trade	-5.7	-2.4	10.1	1.4	1.1	-4.0	79 80	Accommodation	-6.2 -4.2	-14.7 -6.5	19.1 4.5	1.6 4.1	-1.9 7.8	-2.7 0.0
36	Transportation and warehousing	0.9	-12.0	3.5	1.6	7.2	-0.7	81	Other services, except government	-4.2	<b>-5.1</b>	2.1	4.1	4.8	2.5
37 38	Air transportation	-3.0 1.6	-10.2 -14.3	1.8 1.9	2.6 8.8	12.2 2.1	3.0 2.5	82		1.8	0.9	0.6	3.5	2.7	1.9
39	Rail transportation	22.1	7.4	-4.0	-8.6	-5.9	5.8	83	Federal	2.7	3.7	3.2	2.4	1.8	2.6
40	Truck transportation	-4.0	-16.9	10.4	0.1	9.0	-5.2 1.9	84	General government	3.9	5.9	3.7	2.5	1.0	2.8
41 42	Transit and ground passenger transportation  Pipeline transportation	4.4 30.5	-4.2 -16.9	-0.4 -4.2	1.3 -1.3	5.9 9.4	1.9 9.0	85	Government enterprises	-6.4	-13.1	-1.1	2.0	9.1	1.1
43	Other transportation and support activities	2.4	-14.3	0.1	1.5	8.7	-0.8	86 87	State and local General government	<b>1.4</b> 1.2	<b>-0.4</b> 0.1	<b>-0.7</b> -0.9	<b>4.0</b> 4.2	3.1 2.5	1.6 1.7
44	Warehousing and storage	0.6	-1.6	4.6	3.6	1.4	-2.8	88	Government enterprises	3.2	-6.6	2.5	1.4	11.2	0.2
45	Information	1.7	-3.6	3.0	-1.5	0.2	-1.6		Addenda:						
46 47	Publishing industries (includes software)  Motion picture and sound recording industries	-7.7 -5.1	-2.6 -6.8	3.5 5.2	0.3 1.1	1.9 0.9	-3.5 0.0	89 90	Private goods-producing industries <sup>1</sup> Private services-producing industries <sup>2</sup>	-5.1 0.2	-6.4 -3.9	5.6 3.0	4.2 1.9	-4.4 2.6	1.5 0.7
47	Broadcasting and telecommunications	6.3	-6.8 -4.6	3.4	-2.8	-0.5	-0.9	90	Information-communications-technology-producing	0.2	-3.9	3.0	1.9	2.0	0.7
49	Information and data processing services	6.0	2.0	-1.3	-0.7	-0.1	-2.7	1	industries <sup>3</sup>	6.1	1.7	14.7	-3.9	-1.3	-3.4

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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# **International Data**

# F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	0010	0011 /	2010						20	11						2012
	2010	2011 '	Dec.	Jan. r	Feb. r	March r	April <sup>r</sup>	May r	June r	July <sup>r</sup>	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. p
Exports of goods and services	1,837,577	2,105,046	164,006	167,864	165,741	173,997	176,315	175,744	171,806	178,395	178,639	181,156	179,593	177,567	178,229	180,80
Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods. Adjustments 1	1,288,699 107,705 391,748 446,597 111,989 165,883 54,341 10,436	1,497,389 126,145 499,448 491,405 132,519 176,257 54,871 16,743	116,315 10,277 36,259 39,625 9,832 14,572 4,809 941	119,498 10,421 39,507 38,882 10,784 14,065 4,417 1,422	117,409 10,571 38,599 38,892 9,915 13,856 3,862 1,714	124,517 11,248 41,268 39,768 11,316 14,479 4,767 1,670	126,543 11,050 43,281 40,974 10,546 14,733 4,484 1,475	125,239 11,016 41,469 41,344 10,769 14,306 4,851 1,484	121,144 10,182 39,415 39,857 10,822 15,056 4,366 1,446	126,794 10,159 42,140 42,052 12,086 14,418 4,482 1,458	126,656 10,380 42,928 41,683 11,093 14,658 4,603 1,312	129,211 10,333 44,272 41,816 11,279 15,436 4,560 1,516	127,818 10,256 42,979 42,262 11,221 14,884 5,052 1,163	125,837 10,189 41,304 42,012 11,007 15,689 4,558 1,079	126,722 10,341 42,286 41,863 11,682 14,678 4,869 1,004	128,57 10,43 41,99 43,15 12,73 14,46 4,32 1,47
Services.  Travel.  Passenger fares. Other transportation Royalties and license fees. Other private services.  Transfers under U.S. military agency sales contracts <sup>2</sup> U.S. government miscellaneous services.	548,878 103,505 30,931 39,936 105,583 250,320 17,483 1,121	607,657 116,279 36,717 42,455 120,620 272,749 17,671 1,167	47,691 8,925 2,630 3,423 9,177 22,077 1,367 91	48,365 9,174 2,812 3,470 9,226 22,197 1,382 104	48,332 8,969 2,705 3,432 9,368 22,362 1,390 106	49,480 9,297 2,872 3,560 9,428 22,759 1,459 104	<b>49,773</b> 9,606 2,925 3,528 9,820 22,325 1,478 90	<b>50,504</b> 9,777 3,131 3,597 9,974 22,447 1,491 88	50,662 9,926 3,094 3,509 10,014 22,526 1,506 87	51,601 10,054 3,298 3,577 10,200 22,865 1,508 100	51,983 10,042 3,315 3,564 10,297 23,152 1,512 101	51,945 10,122 3,276 3,624 10,380 22,927 1,515 103	<b>51,776</b> 9,966 3,147 3,534 10,504 23,046 1,483 95	51,730 9,799 3,114 3,547 10,633 23,065 1,477 94	<b>51,507</b> 9,547 3,028 3,511 10,776 23,079 1,471 95	52,23 9,75 3,11 3,53 10,93 23,31 1,48
Imports of goods and services	2,337,604	2,665,002	204,459	215,385	211,123	220,056	219,547	225,954	223,580	224,008	223,730	225,165	222,714	225,091	228,650	233,37
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods. Adjustments 1	1,934,555 91,730 602,663 449,178 225,049 483,268 61,272 21,395	2,235,681 107,456 756,606 510,944 254,376 513,478 64,498 28,323	170,713 8,055 54,481 40,013 19,566 41,173 5,410 2,016	180,788 8,419 59,763 41,920 21,898 41,814 4,871 2,103	176,773 8,581 57,645 39,766 19,941 43,863 4,726 2,251	8,576 64,361 41,180 21,820 41,746 5,340 2,209	184,348 8,935 62,977 41,801 18,984 43,824 5,534 2,292	190,344 9,040 67,574 43,088 19,565 43,163 5,334 2,580	187,945 9,146 64,961 42,914 19,306 43,113 5,950 2,554	187,735 8,865 62,712 43,099 22,631 43,099 4,924 2,404	187,323 8,895 63,549 42,800 21,596 42,231 5,842 2,410	188,471 9,142 64,649 42,415 22,194 42,201 5,268 2,602	186,288 9,413 61,049 43,641 21,405 43,032 5,214 2,534	188,673 9,266 63,387 43,637 22,119 42,317 5,738 2,209	191,761 9,176 63,981 44,683 22,916 43,075 5,757 2,174	196,06 9,61: 65,08: 44,73 25,30- 43,24: 5,61: 2,46
Travel Passenger fares Other transportation Royalties and license fees Other private services Direct defense expenditures <sup>2</sup> U.S. government miscellaneous services.	403,048 75,507 27,279 51,202 33,450 180,598 30,391 4,621	<b>429,321</b> 79,120 31,104 54,484 36,581 193,987 29,581 4,465	33,746 6,309 2,393 4,153 2,830 15,189 2,483 389	34,597 6,457 2,532 4,552 2,910 15,257 2,520 369	34,350 6,353 2,492 4,355 2,971 15,294 2,525 359	<b>34,824</b> 6,483 2,518 4,527 2,999 15,418 2,525 353	35,199 6,566 2,481 4,615 2,909 15,753 2,525 350	<b>35,610</b> 6,626 2,659 4,680 2,844 15,934 2,517 351	35,635 6,671 2,553 4,639 2,836 16,077 2,503 356	36,273 6,680 2,633 4,666 3,032 16,404 2,471 387	36,407 6,597 2,616 4,534 3,154 16,666 2,448 392	36,694 6,716 2,697 4,523 3,210 16,732 2,424 392	<b>36,426</b> 6,651 2,615 4,432 3,222 16,724 2,394 389	36,418 6,576 2,632 4,426 3,230 16,795 2,373 386	36,889 6,744 2,676 4,534 3,265 16,932 2,356 382	37,31 6,64 2,78 4,64 3,32 17,20 2,34
Memoranda: Balance on goods. Balance on services. Balance on goods and services.	-645,857 145,830 -500,027	-738,292 178,336 -559,956	-54,399 13,945 -40,454	-61,290 13,769 -47,521	-59,363 13,982 -45,381	-60,715 14,656 -46,059	-57,805 14,574 -43,231	-65,104 14,894 -50,210	-66,801 15,027 -51,774	-60,941 15,328 -45,613	-60,667 15,577 -45,091	-59,260 15,251 -44,009	-58,471 15,350 -43,121	-62,836 15,312 -47,524	-65,039 14,618 -50,421	-67,4 14,9 -52,5

p Preliminary r Revised 1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

**Table F.2. U.S. International Transactions** 

							P						,,			
						asonally ac	djusted						onally adju	sted		
Line	(Credits +; debits -)	2010		20				2011			20				2011	
			I	II	III	IV	I	II r	III p	ı	II	III	IV	ı	II r	III P
1	Current account  Exports of goods and services and income receipts	2,500,817	586,563	617,258	632,881	664,116	677,696	716,493	727,257	595,359	616,163	632,309	656,986	687,815	715,046	724,845
2	Exports of goods and services	1,837,577	428,716	450,516	465,348	492,996	498,655	523,425	538,506	436,501	451,134	465,194	484,747	507,557	523,834	536,473
3	Goods, balance of payments basis	1,288,699	299,461	317,945	320,991	350,302	355,642	375,279	378,699	304,572	315,954	325,514	342,659	361,544	373,045	382,718
4 5	ServicesTransfers under U.S. military agency sales contracts	548,878 17,483	129,255 4,312	132,572 4,498	144,357 4,532	142,694 4,141	143,013 4,231	148,146 4,474	159,807 4,559	131,929 4,312	135,180 4,498	139,680 4,532	142,088 4,141	146,013 4,231	150,789 4,474	153,754 4,559
6	Travel	103,505	21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,695	27,301	29,164	29,873
7 8	Passenger fares Other transportation	30,931 39,936	6,740 9,473	7,478 10,089	8,871 10,131	7,841 10,244	7,887 10,272	8,848 10,712	10,853 10,719	7,135 9,719	7,725 9,998	8,076 10,098	7,994 10,121	8,362 10,464	9,122 10,636	9,859 10,722
9	Royalties and license fees	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30,470
10 11	Other private services	250,320 1,121	61,462 369	57,974 239	64,262 247	66,622 266	69,327 314	63,913 265	68,505 285	59,568 369	61,097 239	63,805 247	65,851 266	67,329 314	67,306 265	67,985 285
12	Income receipts	663,240	157,847	166,741	167,532	171,120	179,040	193,069	188,751	158,857	165,030	167,115	172,239	180,258	191,212	188,373
13 14	Income receipts on U.Sowned assets abroad  Direct investment receipts	657,963 432,000	156,530 101,554	165,420 109,360	166,211 110,068	169,802 111,018		191,709 127,615	187,388 121,424	157,540 102,518	163,708 107,629	165,793 109,653	170,921 112,199	178,898 118,231	189,852 125,736	187,009 121,047
15	Other private receipts	224,469	54,584	55,729	55,785	58,371	60,231	63,593	65,547	54,584	55,729	55,785	58,371	60,231	63,593	65,547
16 17	U.S. government receipts  Compensation of employees	1,494 5,278	392 1,317	331 1,321	358 1,322	413 1,317	379 1,360	502 1,359	417 1,363	438 1,317	350 1,321	355 1,322	351 1,317	436 1,360	523 1,359	415 1,363
18	Imports of goods and services and income payments	-2,835,620	-647,648	-708,059	-737,291	-742,622	,	-810,760	-824,282	-678,617	-703,516	-717,682	-735,804	-775,129	-804,315	-802,120
19 20	Imports of goods and services	-2,337,604 -1,934,555	-527,269 -433,279	-585,267 -482,761	-613,391 -507,368	-611,677 -511,147	-614,283 -515,123	-675,535 -566,315	-691,553 -580,848	-556,144 -457,404	-581,657 -481,912	-596,307 -493,336	-603,496 -501,904	-647,529 -543,767	-670,040 -563,609	-672,053 -564,469
21	Services	-403,048	-93,990	-102,506	-106,023		-99,161	-109,220	-110,705	-98,740	-99,745	-102,971	-101,592	-103,763	-106,430	-107,584
22	Direct defense expenditures	-30,391	-7,721	-7,590	-7,609	-7,471	-7,570	-7,545	-7,364	-7,721	-7,590	-7,609	-7,471	-7,570	-7,545	-7,364
23 24	Travel	-75,507 -27,279	-16,448 -5,945	-20,658 -7,260	-21,823 -7,277	-16,578 -6,797	-16,569 -7,204	-22,406 -8,236	-23,166 -8,228	-19,085 -6,228	-18,291 -6,770	-19,077 -7,022	-19,054 -7,259	-19,280 -7,552	-19,850 -7,701	-20,153 -7,954
25	Other transportation	-51,202	-11,172	-12,878	-14,134	-13,018	-12,978	-13,670	-14,101	-11,919	-13,018	-13,600	-12,666	-13,451	-13,949	-13,718
26 27	Royalties and license fees Other private services	-33,450 -180,598	-9,000 -42,617	-7,876 -45,128	-7,960 -45,999		-8,894 -44,865	-8,522 -47,785	-8,720 -47,988	-8,998 -43,702	-7,916 -45,045	-8,177 -46,265	-8,359 -45,585	-8,879 -45,949	-8,587 -47,741	-8,943 -48,314
28	U.S. government miscellaneous services	-4,621	-1,087	-1,116	-1,221	-1,198	-1,081	-1,057	-1,138	-1,087	-1,116	-1,221	-1,198	-1,081	-1,057	-1,138
29 30	Income payments	-498,016 -483,504	-120,379 -116,699	-122,792 -119,240	-123,900 -120,482		-125,595 -121,944	-135,225 -131,758	-132,729 -129,377	-122,473 -118,856	-121,859 -118,222	-121,375 -117,727	-132,309 -128,700	-127,600 -124,012	-134,276 -130,702	-130,068 -126,489
31 32	Direct investment payments Other private payments	-151,361 -196,004	-33,823 -48,916	-36,074 -48,997	-38,220 -48,098		-37,181 -51,014	-46,256 -51,731	-43,063 -52,382	-35,980 -48,916	-35,056 -48,997	-35,465 -48,098	-44,861 -49,993	-39,249 -51,014	-45,200 -51,731	-40,175 -52,382
33	U.S. government payments	-136,139	-33,960	-34,169	-34,164	-33,846	-33,749	-33,771	-33,932	-33,960	-34,169	-34,164	-33,846	-33,749	-33,771	-33,932
34 35	Compensation of employees	-14,512 - <b>136,095</b>	-3,680 <b>-36,235</b>	-3,552 <b>-31,283</b>	-3,419 <b>-35,127</b>	-3,861 <b>-33,450</b>	-3,651 - <b>32,698</b>	-3,467 <b>-33,848</b>	-3,352 <b>-34.050</b>	-3,617 <b>-35,034</b>	-3,637 <b>-32,947</b>	-3,649 <b>-34.754</b>	-3,609 <b>-33,360</b>	-3,588 <b>-32,277</b>	-3,574 <b>-35,449</b>	-3,578 <b>-33,006</b>
36	U.S. government grants	-44,717	-12,285	-10,005	-11,031	-11,396	-10,987	-13,179	-10,956	-12,285	-10,005	-11,031	-11,396	-10,987	-13,179	-10,956
37 38	U.S. government pensions and other transfers	-10,365 -81,013	-2,587 -21,363	-1,576 -19,702	-3,126 -20,969		-1,892 -19,819	-1,680 -18,990	-2,831 -20,262	-2,548 -20,201	-2,590 -20,352	-2,616 -21,107	-2,611 -19,353	-2,629 -18,661	-2,654 -19,617	-2,675 -19,375
	Capital account															
39	Capital account transactions, net Financial account	-152	-3	-2	-146	-2	-29	-829	0	-3	-2	-146	-2	-29	-829	0
40	U.Sowned assets abroad, excluding financial derivatives															
	(increase/financial outflow (-))	-1,005,182		-175,174	-293,629		-	18,697	-79,501	-313,010	-168,537	-286,834	-236,802	-334,359	25,115	-70,833
41 42	U.S. official reserve assets	-1,834 0	-773 0	-165 0	-1,096 0	200 0	-3,619 0	-6,267 0	-4,079 0	-773 0	-165 0	-1,096 0	200 0	-3,619 0	-6,267 0	-4,079 0
43 44	Special drawing rightsReserve position in the International Monetary Fund	-31 -1,293	-7 -581	-6 -77	-8 -956	-10 321	1,961 -6,428	-159 -5,974	-27 -3,909	-7 -581	-6 -77	-8 -956	-10 321	1,961 -6,428	-159 -5,974	-27 -3,909
45	Foreign currencies	-510	-185	-82	-132	-111	848	-134	-143	-185	-82	-132	-111	848	-134	-143
46 47	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets	7,540 -4,976	9,433 -1,247	-2,441 -1,835	788 -1,027	-240 -867	-547 -1,307	-1,358 -2,337	-1,265 -1,034	9,433 -1,247	-2,441 -1,835	788 -1,027	-240 -867	-547 -1,307	-1,358 -2,337	-1,265 -1,034
48 49	Repayments on U.S. credits and other long-term assetsU.S. foreign currency holdings and U.S. short-term assets	2,408 10,108	399 10,281	783 -1,389	679 1,136	547	610 150	1,259 –279	407 -638	399 10,281	783 -1,389	679 1,136	547 80	610 150	1,259 –279	407 -638
50	U.S. private assets	-1,010,888	-328,076	-172,568	-293,321	-216,923	-339,681	26,322	-74,157	-321,669	-165,931	-286,526	-236,762	-330,193	32,740	-65,490
51 52	Direct investment	-351,350 -151,916	-116,555 -47,028	-76,115 -22,114	-85,529 -39,336	-73,151	-98,693	-144,957 -30,444	-79,432 -27,561	-110,148 -47,028	-69,478 -22,114	-78,734 -39,336	-92,990 -43,438	-89,205 -58,171	-138,539 -30,444	-70,765 -27,561
53	U.S. člaims on unaffiliated foreigners reported by U.S.															
54	nonbanking concerns	7,421 -515,043	10,932 -175,425	4,382 -78,721	-2,146 -166,310		-95,007 -87,810	7,069 194,654	18,944 13,892	10,932 -175,425	4,382 -78,721	-2,146 -166,310	-5,747 -94,587	-95,007 -87,810	7,069 194,654	18,944 13,892
55	Foreign-owned assets in the United States, excluding financial	1,245,736		188,526	467,361	261,387		6,841	259,524	329,340	186,636	463,115	266,646	487,194	2,767	254,742
56	derivatives (increase/financial inflow (+))  Foreign official assets in the United States	349,754	89,751	66,736	135,477	57,790	-	95,143	24,371	89,751	66,736	135,477	57,790	48,764	95,143	24,371
57 58	U.Š. government securities U.S. Treasury securities	316,980 397,797	84,837 97,364	45,128 31,751	123,736 188,994	63,279	48,814	76,346 79,552	15,733 31,311	84,837 97,364	45,128 31,751	123,736 188,994	63,279 79,688	48,814 33,510	76,346 79,552	15,733 31,311
59	Other	-80,817	-12,527	13,377	-65,258	-16,409	15,304	-3,206	-15,578	-12,527	13,377	-65,258	-16,409	15,304	-3,206	-15,578
60 61	Other U.S. government liabilities	12,124 -9,375	4,007 -16,005	2,503 3,888	1,773 10,019		2,645 -3,073	2,089 15,319	2,365 5,041	4,007 -16,005	2,503 3,888	1,773 10,019	3,841 -7,277	2,645 -3,073	2,089 15,319	2,365 5,041
62	Other foreign official assets	30,025	16,912	15,217	-51	-2,053	378	1,389	1,232	16,912	15,217	-51	-2,053	378	1,389	1,232
63 64	Other foreign assets in the United States	895,982 236,226	238,711 51,207	121,790 35,820	331,884 83,901	65,298	27,769	-88,302 56,176	235,153 80,049	239,589 52,085	119,900 33,930	327,638 79,655	208,856 70,557	438,430 28,493	-92,376 52,102	75,267
65 66	U.S. Treasury securities U.S. securities other than U.S. Treasury securities	256,428 120,453	84,193 5,421	82,062 -15,475	60,659 82,076		3,466 -2,590	-59,320 -10,743	123,814 -22,962	84,193 5,421	82,062 -15,475	60,659 82,076	29,514 48,431	3,466 -2,590	-59,320 -10,743	123,814 -22,962
67	U.S. currency	28,319	2,265	2,100	10,514	13,440	12,576	13,989	9,614	2,265	2,100	10,514	13,440	12,576	13,989	9,614
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	77,456	27,728	21,302	11,668		42,045	24,204	-19,020	27,728	21,302	11,668	16,758	42,045	24,204	-19,020
69	U.S. liabilities reported by U.S. banks and securities brokers  Financial derivatives, net	177,100	67,897	-4,019	83,066		354,440	-112,608 <b>7,504</b>	63,658	67,897	-4,019	83,066	30,156	354,440	-112,608	63,658
	Statistical discrepancy (sum of above items with sign reversed)	13,735 216,761	16,152 72,125	9,980 98,754	-11,893 -22,157	-504 68,039	3,220 -50,932	7,504 95,901	n.a. 1 –48,949	16,152 85,813	9,980 92,223	-11,893 -44,116	-504 82,841	3,220 -36,436	7,504 90,161	n.a. 1 –73,627
71a	Of which: Seasonal adjustment discrepancy				,.07		-50,552			13,688	-6,531	-21,959	14,802	14,497	-5,740	
79	Memoranda: Balance on goods (lines 3 and 20)	-645,857	-133,818	-164,817	-186,377	-160,845	-159,480	-191,036	-202,149	-152,832	-165,958	-167,822	-159,245	-182,222	-190,564	-181,750
72	Ralance on services (lines 4 and 21)	145,830	35,265	30,066	38,334	42,165	43,852	38,926	49,102	33,189	35,435	36,709	40,496	42,250	44,359	46,170
75	Balance on goods and services (lines 2 and 19)	-500,027 165,224	-98,553 37,468	-134,751 43,950	-148,042 43,632	40,175	53,445	-152,110 57,844	56,022	-119,642 36,384	-130,523 43,170	-131,113 45,740	-118,749 39,930	-139,972 52,658	-146,205 56,936	58,305
76	Unilateral current transfers, net (line 35)	-136,095 -470,898	-36,235 -97,320	-31,283 -122,085	-35,127 -139,537		-32,698	-33,848 -128,115	-34,050	-35,034 -118,292	-32,947 -120,300	-34,754 -120,127	-33,360 -112,179	-32,277 -119,591	-35,449 -124,719	-33,006
11		710,000	51,520	122,000	100,007	111,500	J-7,001	120,113	101,074	110,232	120,000	120,127	112,113	1 10,001	127,713	110,201

p Preliminary r Revised 1. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

12	(0*)	Euro	рре	Europea	n Union	Euro	area	United K	ingdom
Line	(Credits +; debits -)	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>
1	Current account Exports of goods and services and income receipts	225,583	223,912	187,690	185,800	130,217	130,060	46,239	44,853
2	Exports of goods and services	141,800	144,895	117,327	119,279	80,671	82,175	28,077	28,696
3	Goods, balance of payments basis	85,364 56,436	83,924 60,971	70,152 47,175	68,108 51,171	50,490 30,180	49,056 33,118	14,842 13,235	14,689 14,007
5	Transfers under U.S. military agency sales contracts	422	565	240	271	128	153	76	33
6 7	Travel Passenger fares	8,509 2,554	10,985 3,486	7,677 2,313	10,023 3,153	4,219 1,260	6,064 1,894	2,674 844	3,137 993
8 9	Other transportation	4,111 15,095	4,171 15,193	3,485 12,238	3,590	1,882 9,895	1,901 9,991	985 1,762	1,034 1,750
10	Royalties and license fees Other private services	25,679	26,503	21,171	12,318 21,764	12,763	13,082	6,882	7,048
11 12	U.S. government miscellaneous services Income receipts	66 83,783	67 79,017	51 70,363	52 66,522	34 49,546	34 47,885	12 18,162	13 16,157
13 14	Income receipts on U.Sowned assets abroad	83,651 57,358	78,881 51,926	70,264 47,213	66,419 42,750	49,498 37,069	47,837 35,148	18,134 8,881	16,128 6,514
15	Other private receipts	26,156	26,803	22,922	23,530	12,305	12,552	9,248	9,613
16 17	Compensation of employees	137 132	152 136	129 99	139 103	124 48	137 48	28	29
18	Imports of goods and services and income payments	-234,708	-223,094	-195,127	-185,646	-135,107	-129,664	-45,163	-42,134
19 20	Imports of goods and services	-166,378 -119,083	-159,734 -112,176	-136,558 -96,510	-132,793 -92,385	-99,726 -74,576	-96,593 -71,333	-25,210 -13,321	-25,054 -13,098
21	Services	-47,295	-47,558	-40,047	-40,409	-25,150	-25,260	-11,889	-11,957
22 23	Direct defense expenditures Travel	-3,157 -7,823	-3,067 -7,627	-2,897 -6,987	-2,822 -6,750	-2,615 -4,921	-2,551 -4,801	-268 -1,584	-255 -1,435
24 25	Passenger fares Other transportation	-3,918 -5,649	-3,982 -5,909	-3,563 -4,526	-3,708 -4,839	-2,292 -2,778	-2,217 -2,893	-1,096 -791	-1,232 -943
26 27	Royalties and license fees	-5,713	-5,841	-4,441	-4,578	-3,120	-3,218	-861	-888
27 28	Other private services	-20,523 -512	-20,558 -574	-17,294 -339	-17,345 -367	-9,135 -288	-9,269 -311	-7,258 -31	-7,169 -34
29 30	Income payments Income payments on foreign-owned assets in the United States	-68,330 -68,116	-63,361 -63,168	-58,570 -58,400	-52,853 -52,699	-35,381 -35,292	-33,071 -32,987	-19,953 -19,902	-17,080 -17,033
31	Direct investment payments	-34,874	-29,654	-30,375	-24,574	-18,427	-15,907	-10,026	-7,146
32 33	Other private payments	-28,093 -5,149	-28,239 -5,275	-24,934 -3,091	-25,014 -3,111	-14,792 -2,073	-15,064 -2,016	-9,264 -612	-9,201 -686
34 35	Compensation of employees	-214 <b>-1,931</b>	-193 <b>-2,113</b>	-170 <b>-1,090</b>	-154 <b>-1,052</b>	-89 <b>-1,108</b>	-84 <b>-1,090</b>	-52 <b>-237</b>	–47 <b>–194</b>
36 37	U.S. government grants	-357 -513	-469 -532	-43 -477	-25 -496	-14 -356	-6 -363	0 -78	0 -78
38	Private remittances and other transfers	-1,061	-1,112	-570	-531	-738	-720	-159	-116
39	Capital account Capital account transactions, net	-4	0	0	0	0	0	0	0
00	Financial account	,	Ĭ	Ů	·	· ·	Ů	v	Ū
40	U.Sowned assets abroad, excluding financial derivatives (increase/ financial outflow (-))	-32,672	76,290	-46,767	111,275	-97,266	119,804	44,898	-14,257
41	U.S. official reserve assets	-121	-125	-40,707 -111	-114	-110	-114	0	0
42 43	Gold Special drawing rights	0	0	0	0	0	0	0	0
44 45	Reserve position in the International Monetary Fund Foreign currencies				-114				
46	LLS government assets other than official reserve assets	-177	-447	-228	-475	-82	-471	-112	(*) 0
47 48	U.S. credits and other long-term assets  Repayments on U.S. credits and other long-term assets  U.S. foreign currency holdings and U.S. short-term assets	-263 61	-3 62	-254 9	-1 27	-108 8	0 30	-111 0	0
49 50	U.S. foreign currency holdings and U.S. short-term assets	25 -32,374	-505 76,861	17 -46,428	-501 111,864	18 -97,074	-501 120,389	(*) 45,010	(*) -14,257
51	Direct investment	-82,234	-40,360	-73,541	-37,220	-49,213	-26,601	-17,276	-9,380 -9,290
52 53	Foreign securities	-22,026	670	-34,022	-2,081	-13,299	9,498	-17,507	
54	U.S. claims reported by U.S. banks and securities brokers	194 71,692	-18,621 135,172	167 60,968	-18,929 170,094	4,145 -38,707	-8,301 145,793	-7,173 86,966	-17,441 21,854
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-49,039	188,454	-69,415	125,150	-3,341	54,146	-59,305	73,515
56 57	Foreign official assets in the United States	8,626	37,385	(2)	,	,	,	,	,
58	U.Š. government securities U.S. Treasury securities	(¹) (¹)	(¹) (¹)	(2) (2)	(2) (2) (2) (2)	(2) (2) (2) (2) (2) 40	(2) (2) (2) (2) (3) 35 (2) (2)	(2) (2) (2) (2)	(2) (2) (2) (2) (2) (2) (2)
59 60	OtherOther U.S. government liabilities	(¹) -70	(¹) –267	(²) -20	6	(2) 40	(²) 35	7	(²) 78
61 62	U.S. liabilities reported by U.S. banks and securities brokers Other foreign official assets	(1) (1)	(1)	-20 (2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)
63	Other foreign assets in the United States	-57,665	151,069	(2)	(2)	(2)	(2)	(2)	(²) 4,887
64 65	Direct investment	26,784 -21,809	44,964 91,075	18,660 (2)	37,174 (²)	16,390 (2)	28,634 (²)	10,229 (2)	4,887 (²) –7,702
66 67	U.S. securities other than U.S. Treasury securities U.S. currency	-45,179 n.a.	-52,325 n.a.	-46,236 n.a.	–46,274 n.a.	–14,553 n.a.	-35,703 n.a.	-33,177 n.a.	-7,702 n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	24,477	-24,290	25,086	-24,903	3,617	344	21,579	-25,459
69	U.S. liabilities reported by U.S. banks and securities brokers	-41,938	91,645	<sup>2</sup> -66,905	<sup>2</sup> 159,147	<sup>2</sup> -8,835	<sup>2</sup> 60,836	²-57,943	<sup>2</sup> 101,711
	Financial derivatives, net	662 92,109	n.a. 4-263,448	599 124,110	n.a. 4-235,527	-867 107,471	n.a. 4–173,256	1,694 11,874	n.a. <sup>4</sup> –61,782
	Memoranda:	,	,	,	ŕ	ŕ	,	,	
73	Balance on goods (lines 3 and 20)	-33,719 9,141	-28,252 13,413	-26,359 7,128	-24,276 10,762	-24,086 5,031	–22,277 7,858	1,521 1,346	1,591 2,051
74 75	Balance on goods and services (linés 2 and 19)	-24,579 15,453	-14,839 15,656	-19,230 11,794	-13,515 13,669	-19,055 14,165	-14,418 14,815	2,867 -1,792	3,642 -923
76	Unilateral current transfers, net (line 35)	-1,931 -11,056	-2,113 -1,295	-1,090 -8,527	-1,052 -898	-1,108 -5,998	-1,090 -693	-237 839	-194 2,524
		11,000	1,200	0,021	550	0,000	000	500	L,0LT

p Preliminary
r Revised
(\*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.
 Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

Line	(Credits +; debits -)	Can	ada		ca and Other lemisphere	Mex	kico	Asia and	d Pacific	Aust	tralia
	(505.60 ), 505.60 )	2011:II r	2011:III P	2011:II r	2011:III P	2011:II r	2011:III P	2011:II r	2011:III P	2011:II r	2011:III P
1 2	Current account Exports of goods and services and income receipts Exports of goods and services	<b>102,959</b> 87,920	<b>102,636</b> 85,789	<b>158,262</b> 119,117	<b>163,081</b> 125,159	<b>59,929</b> 55,305	<b>61,467</b> 57,488	<b>175,619</b> 141,764	<b>182,530</b> 149,019	<b>15,952</b> 10,571	<b>17,169</b> 11,522
3	Goods, balance of payments basis	72,958	71,506	91,145	94,950	49,115	51,079	102,338	105,040	6,408	7,201
4 5	Services Transfers under U.S. military agency sales contracts	14,962 67	14,283 38	27,972 150	30,209 145	6,190 16	6,409 14	39,426 2,486	43,979 2,529	4,163 110	4,321 56
6	Travel	5,584	4,596	6,373	7,740	1,620	1,621	8,316	9,997	1,087	1,250
7 8	Passenger fares Other transportation	1,228 867	1,442 794	2,449 1,420	2,816 1,424	692 262	710 305	2,322 3,597	2,717 3,644	128 107	135 125
9	Royalties and license fees	2,458	2,416	3,653	3,641	697	693	8,147	7,966	769	765
10 11	Other private services	4,749 9	4,988 9	13,878 49	14,395 48	2,896 8	3,058 8	14,453 105	17,006 119	1,959 3	1,988 3
12	Income receipts	15,039	16,847	39,145	37,922	4,624	3,979	33,854	33,511	5,381	5,647
13 14	Income receipts on U.Sowned assets abroad  Direct investment receipts	14,988 9,226	16,796 10,827	39,103 26,574	37,880 25,177	4,616 3,537	3,970 2,931	33,748 22,524	33,404 21,644	5,374 2,716	5,641 2,861
15 16	Other private receipts	5,762 (*)	5,968	12,476 53	12,687 16	1,059 20	1,039	11,102 122	11,690 70	2,658	2,780
17	Compensation of employees	51	51	42	42	8	8	106	106	7	7
18	Imports of goods and services and income payments	-95,547	-98,027	-152,278	-152,183	-74,893	-74,362	-262,191	-282,413	-6,295	-6,146
19 20	Imports of goods and services	-89,105 -81,784	-90,785 -81,923	-135,437 -113,806	-134,458 -113,065	-71,593 -68,062	-71,002 -67,697	-225,603 -199,329	-245,300 -219,090	-4,115 -2,650	-4,377 -2,833
21	Services	-7,321	-8,862	-21,632	-21,393	-3,532	-3,306	-26,274	-26,210	-1,466	-1,543
22	Direct defense expenditures	-46	-60	-76	-75	-2	-2	-2,450	-2,450	-63	-40
23 24	Travel	-1,968 -139	-3,432 -202	-6,469 -805	-6,043 -849	-2,217 -168	–1,918 –191	-4,470 -2,614	-4,312 -2,471	-384 -169	-391 -242
25	Other transportation	-1,257	-1,207	-1,329	-1,354	-204	-217	-4,841	-5,015	-70	-71
26 27	Royalties and license fees Other private services	–279 –3,581	-297 -3,608	-629 -12,159	-671 -12,236	-132 -756	-142 -783	-1,829 -9,884	-1,835 -9,936	-113 -651	-116 -668
28	U.S. government miscellaneous services	-51	-57	-165	-166	-52	-53	-186	-190	-14	-15
29 30	Income payments	-6,442 -6,290	-7,241 -7,097	-16,841 -14,253	-17,726 -15,128	-3,299 -1,047	-3,359 -1,059	-36,588 -36,180	-37,113 -36,783	-2,180 -2,167	-1,769 -1,758
31	Direct investment payments Other private payments	-2,835 -2,816	-3,574 -2,908	-438 -10,647	-1,061 -10,719	-337 -322	-319 -333	-6,011 -6,736	-6,489 -6,967	-1,332 -733	-889 -757
32 33 34	U.S. government payments	-639	-615	-3,168	-3,348	-388	-407	-23,433	-23,327	-102	-112
34 35	Compensation of employees	-152 <b>-668</b>	-144 <b>-743</b>	-2,588 <b>-6,313</b>	-2,597 <b>-6,357</b>	-2,252 <b>-3,267</b>	-2,300 <b>-3,302</b>	-408 <b>-8.228</b>	-330 <b>-8,580</b>	-13 <b>-170</b>	-11 <b>-161</b>
36	U.S. government grants	0	0	-699	-766	-106	-119	-3,933	-3,536	0	0
37 38	U.S. government pensions and other transfers	–181 –487	–179 –564	-229 -5,386	-228 -5,363	-96 -3,065	-95 -3,088	-290 -4,005	-296 -4,748	–27 –143	-29 -132
	Capital account										
39	Capital account transactions, net Financial account	0	0	-1	0	0	0	0	0	0	0
40	U.Sowned assets abroad, excluding financial derivatives (increase/										
41	financial outflow (-)) U.S. official reserve assets	<b>-41,269</b>	<b>-28,030</b>	<b>157,662</b> 0	<b>-107,589</b> 0	<b>-3,047</b> 0	<b>-8,532</b>	<b>-51,060</b> -13	<b>-11,109</b> -18	<b>-10,589</b>	<b>3,000</b>
42	Gold	0	0	0	0	0	0	0	0	0	
43 44	Special drawing rightsReserve position in the International Monetary Fund										
45	Foreign currencies							-13	-18		
46 47	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets	0	0	83 -86	-51 -90	47 -2 53	4 -1	-605 -449	-213 -212	2	-2 0
48 49	Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	1 (*)	1 (*)	178 -9	50 -11	53 -5	1 4	143 -299	125 –127	0 2	0 -2
50	U.S. private assets	-41,270	-28,032	157,580	-107,538	-3,093	-8,536	-50,442	-10,878	-10,591	3,002
51 52	Direct investment	-20,184 -7,851	-6,233 -17,582	-16,499 -12,613	-24,383 -27,042	-2,272 -1,577	-2,513 -6,326	-17,363 9,856	401 17,427	-3,785 3,002	-2,163 3,157
53	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,804	-1,623	11,721	36,851	-743	169	-2,958	1,900	-1,179	1,286
54	U.S. claims reported by U.S. banks and securities brokers	-11,431	-2,594	174,971	-92,964	1,499	134	-39,977	-30,606	-8,629	722
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	12,669	10,305	-50,341	10,360	-2,192	8,210	55,280	44,515	10,461	21,396
56	Foreign official assets in the United States	3,769	-1,993	16,811	-948	(2)	(2)	53,706	-14,606	(²)	(2)
57 58	U.Š. government securities U.S. Treasury securities	(1) (1)	(1) (1)	(1) (1)	(1) (1)	(2)	(2) (2)	(1) (1)	(1)	(2)	(2) (2) (2)
59 60	OtherOther U.S. government liabilities	(¹) –129	(¹) 70	(¹) 48	(¹) 62	(2) (2) 17	(²) 19	(¹) 1,672	(¹) 1,365	(²) 289	(²) 227
61	U.S. liabilities reported by U.S. banks and securities brokers	(1) (1)	(1)	(1)	(1)	(2) (2)	(2) (2)	(1)	(1)	(2) (2)	(2) (2)
62 63	Other foreign official assets Other foreign assets in the United States	(') 8,900	12,298	(¹) –67,152	(¹) 11,308	(²) (²)	(²) (²)	(¹) 1,574	(') 59,121	(²) (²)	(2) (2)
64	Direct investment	1,619	6,109	14,093	-509	256	263	8,477	27,183	-328	17,904
65 66	U.S. Treasury securities U.S. securities other than U.S. Treasury securities	(¹) 12,438	(¹) –96	13,878	(1) 18,659	(²) 945	(²) 1,882	8,154	9,995	(²) 2,851	(²) -873
67 68	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	concerns	(1)	(1)	(1)	(¹)	323	-280	(¹)	(1)	105	-153
69 70	U.S. liabilities reported by U.S. banks and securities brokers Financial derivatives, net	7,081 <b>1,275</b>	2,230 <b>n.a.</b>	-87,945 <b>5,643</b>	–35,497 <b>n.a.</b>	<sup>2</sup> -3,733	<sup>2</sup> 6,326	1,547 <b>–570</b>	13,962 <b>n.a.</b>	<sup>2</sup> 7,544 <b>936</b>	<sup>2</sup> 4,291 <b>n.a.</b>
	Statistical discrepancy (sum of above items with sign reversed)	20,580	4 13,860	-112,633	4 92,688	23,470	416,520	91,150	475,056	-10,295	4-35,259
	Memoranda:		40.44-		10.115	-	40.040		111.051		
72 73	Balance on goods (lines 3 and 20)	-8,826 7,641	-10,417 5,421	-22,661 6,340	-18,115 8,816	-18,947 2,658	-16,618 3,104	-96,991 13,153	-114,051 17,769	3,758 2,697	4,368 2,777
74 75	Balance on goods and services (lines 2 and 19)	-1,185 8,597	-4,996 9,605	-16,321 22,304	-9,298 20,196	-16,288 1,324	-13,514 619	-83,838 -2,733	-96,281 -3,602	6,456 3,201	7,145 3,878
76 77	Unilateral current transfers, net (line 35)	-668 6,745	-743 3,866	-6,313 -330	-6,357 4,541	-3,267	-3,302 -16,198	-8,228 -94,800	-8,580 -108,463	-170	-161
//	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	0,745	3,000	-330	4,541	-18,231	-10,198	-94,800	-100,403	9,487	10,863

p Preliminary
r Revised
(\*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Paclific. Estmates for the Middle East are combined with estimates for Asia and Paclific.
 Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

		Ch	ina	Inc	tia	lar	oan	Middle	Fact	Afr	ica
Line	(Credits +; debits -)	2011:II r	2011:III <sup>p</sup>	2011:II r	2011:III <sup>p</sup>	2011:II r	2011:III <sup>p</sup>	2011:II r	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>
-	Comment assessed	2011.11	2011.111	2011.11	2011.111	2011.11	2011.111	2011.11	2011.111	2011.11	2011.111
1	Current account Exports of goods and services and income receipts	32,794	35,459	10,566	10,105	33,857	35,202	24,821	25,608	14,966	14,896
2	Exports of goods and services	29,034	32,072	9,037	8,720	27,603	28,749	20,198	20,967	12,006	12,035
3	Goods, balance of payments basis	23,846	25,308	6,048	5,442	16,664	16,596	14,661	14,731	8,813	8,548
4 5	Services Transfers under U.S. military agency sales contracts	5,188 (*)	6,763 (*)	2,989 31	3,278 4	10,939 78	12,152 106	5,538 1,149	6,236 1,119	3,194 186	3,488 130
6		1,027	1,630	1,185	978	2,580	3,423	825	1,289	452	544
7 8	Passenger fares Other transportation	319 619	524 639	499 91	417 85	1,172 948	1,440 929	137 580	203 539	158 126	189 130
9 10	Royalties and license fees	947	943	163	161	2,536	2,487	243	240	276	275 2,199
11	U.S. government miscellaneous services	2,270 6	3,021 6	1,007 12	1,622 12	3,587 38	3,723 45	2,586 18	2,825 22	1,978 19	2,199
12 13	Income receipts	3,760 3,744	3,387 3,371	1,530 1,525	1,384 1,380	6,254 6,235	6,453 6,434	4,622 4,577	4,640 4,595	2,960 2,938	2,860 2,839
14	Direct investment receipts	3,079	2,674	959	762	2,916	2,824	3,989	4,014	2,343	2,235
15 16	Other private receipts	662 4	687 10	565 2	613 5	3,306 13	3,592 18	558 30	548 33	531 64	546 58
17	Compensation of employees	16	16	5	5	20	20	45	45	22	58 22
18 19	Imports of goods and services and income payments	<b>-111,714</b> -100,020	<b>-123,696</b> -112,098	<b>-14,430</b> -14,066	<b>-14,305</b> -13,975	-48,243	<b>-56,371</b> -40,698	<b>-34,179</b> -31,980	<b>-36,693</b> -34,406	<b>-27,475</b> -26,978	<b>-27,403</b> -26,800
20	Imports of goods and services	-100,020 -97,044	-112,096	-10,063	-13,975 -9,646	-33,716 -27,284	-34,263	-27,417	-34,400	-20,976 -24,895	-26,600 -24,520
21	Services	-2,975	-2,831	-4,003	-4,330	-6,431	-6,435	-4,563	-4,333	-2,083	-2,280
22 23	Direct defense expenditures Travel	-3 -784	-3 -617	-12 -352	-3 -629	-567 -919	-561 -953	-1,706 -862	-1,605 -763	–110 –814	–107 –989
24	Passenger fares	-174	-148	-45	-48	-407	-365	-588	-562	-172	-162
25 26	Other transportation	–777 –44	-807 -48	-39 -63	-60 -67	-1,520 -1,542	-1,546 -1,535	-413 -49	-408 -53	-145 -11	–157 –11
27	Other private services	-1,175	-1,190	-3,486	-3,517	-1,448	-1,448	-871	-861	-761	-783
28 29	U.S. government miscellaneous services	-17 -11,694	–18 –11,598	-6 -365	-6 -329	-28 -14,528	-26 -15,673	-73 -2,198	-80 -2,286	-70 -497	-70 -603
30	Income payments on foreign-owned assets in the United States	-11,562	-11,485	-293	-276	-14,498	-15,646	-2,196 -2,164	-2,259	-427	-543
31 32	Direct investment payments Other private payments	-169 -934	–199 –985	-100 -41	-90 -39	-3,811 -2,915	-4,787 -3,007	5 -1,265	-64 -1,309	-126 -98	–245 –99
33 34	U.S. government payments	-10,459 -132	-10,301 -113	-152 -72	-147 -54	-7,772 -30	-7,852 -26	-904 -35	-886 -28	-203 -71	-199 -60
35		-739	-113 -880	-1,121	-1,325	-30 -281	-20 -231	-4,014	-2,213	-71 -5,461	-4,4 <b>57</b>
36 37	U.S. government grants	-7 -3	-6 -3	-36 -7	-28 -7	-30 -81	-24 -82	-3,077 -36	-1,222 -36	-3,387 -10	-2,291 -9
38	Private remittances and other transfers	-729	-871	-1,078	-1,290	-170	-125	-901	-955	-2,064	-2,157
	Capital account										
39	Capital account transactions, net Financial account	0	0	0	0	0	0	0	0	-823	
40	U.Sowned assets abroad, excluding financial derivatives (increase/										
41	financial outflow (–))  U.S. official reserve assets	<b>-1,445</b> 0	<b>6,214</b> 0	<b>-5,114</b> 0	<b>-3,392</b> 0	<b>-14,644</b> -13	<b>-5,197</b> -18	<b>3,724</b> 0	<b>-760</b> 0	<b>-2,402</b> 0	<b>-748</b> 0
42	Gold	0	0	0	0	0	0	0	0	0	0
43 44	Special drawing rights Reserve position in the International Monetary Fund										
45	Foreign currencies					-13	-18				
46 47	U.S. government assets, other than official reserve assets	(*) 0	55 0	–17 –19	12 0	-3 0	-4 0	8 -62	-336 -370	730 -57	34 -104
48 49	Repayments on U.S. credits and other long-term assets	22 –22	35 20	7 -4	13 -1	0 -3	0 -4	66 4	35 -1	787 0	133 6
50	U.S. private assets	-1,445	6,159	-5,098	-3,405	-14,628	-5,175	3,716	-424	-3,132	-783
51 52	Direct investment	-1,814 1,628	6,234 -3,648	-1,012 -1,384	-478 -79	-2,036 4,358	-1,323 7,307	-1,400 2,788	-1,080 601	-1,674 -71	-2,179 -2,161
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-359	311	-442	-385	-510	680			-122	179
54	U.S. claims reported by U.S. banks and securities brokers	-900	3,262	-2,260	-2,463	-16,440	-11,839	21 2,307	258 –203	-1,265	3,378
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	21.141	-34.641	-4.125	-2.761	-3.016	82.986	14,802	6,739	3,658	-7,662
56	Foreign official assets in the United States	(2)	(2)	(²)	, -	(2)	- ,	11,089	11,603	1,140	-7,06 <u>2</u>
57 58	U.S. government securities	(2) (2) (2)	(2)	(2)	(2) (2) (2)	(2) (2) (2)	(2) (2) (2)	(1)	(1)	(1)	(1) (1) (1)
59	Other	(2)	(2)	(2) (2)	(2)	(2)	(2)	\1\frac{1\frac{1}{2}}{2}	(1)	(1)	(1)
60 61	Other U.S. government liabilities	(2) (2)	0 (2)	47 (2)	156 (2)	( <sup>2</sup> )	-17 (2)	637 (1)	1,116 (¹)	-71 (1)	23 (¹) (¹)
62	Other foreign official assets		(2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(1)	(1)	(1) (1)	(1)
63 64	Other foreign assets in the United States	(²) 135	(²) 75	(²) 138	(²) 189	(²) 6,316	(²) 7,595	3,713 1,435	-4,864 228	2,518 1,790	-596 99
65 66	U.S. Treasury securities	(²) -2,751	(²) 1,090	(²) -168	(²) -99	(²) 4,510	(²) 14,963	(¹) 892	(¹) 1,138	(¹) 13	(¹) -345
67	U.S. currency	-2,731 n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	concerns	-194	1,424	-46	-27	-390	398	(¹)	(1)	(¹)	(1)
69	U.S. liabilities reported by U.S. banks and securities brokers	<sup>2</sup> 23,951	2-37,230	2-4,096	<sup>2</sup> -2,980	<sup>2</sup> -13,452	<sup>2</sup> 60,047	2,255	-1,754	(¹) 489	(¹) -97
70 71	Financial derivatives, net	(³) 59,963	(³) 4117,545	(³) 14,225	(³) 411,679	-1,810 34,137	n.a. <sup>4</sup> –56,389	(³) -5,154	(³) ⁴7,320	666 16,873	n.a. <sup>4</sup> 25,374
	Memoranda:			14,223		34,137	-30,369	-5,154	1,320	10,073	20,014
72 73	Balance on goods (lines 3 and 20)	-73,199 2,213	-83,959 3,933	-4,015 -1,014	-4,203 -1,052	-10,621 4,508	-17,667 5,718	-12,757 975	-15,342 1,903	-16,082 1,111	-15,973 1,208
74	Balance on goods and services (lines 2 and 19)	-70,986	-80,026	-5,029	-5,255	-6,113	-11,949	-11,782	-13,439	-14,971	-14,765
75 76	Unilateral current transfers, net (line 35)	-7,934 -739	-8,211 -880	1,165 –1,121	1,055 -1,325	-8,274 -281	-9,219 -231	2,424 -4,014	2,354 -2,213	2,462 -5,461	2,257 -4,457
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-79,659	-89,118	-4,985	-5,525	-14,668	-21,400	-13,372	-13,298	-17,970	-16,964

p Preliminary
r Revised
(\*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.
 Calculated excluding financial derivatives, net (line 70).

#### **Table F.4. Private Services Transactions**

					Not se	asonally ac	ljusted					Seas	sonally adju	usted		
Line		2010		20	10			2011			20	10			2011	
			I	II	III	IV		II r	III p	I	II	III	IV	I	II r	III P
1	Exports of private services	530,274	124,574	127,834	139,578	138,287	138,468	143,407	154,963	127,248	130,443	134,902	137,681	141,467	146,049	148,910
2	Travel (table F.2, line 6)		21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,695	27,301	29,164	29,873
3	Passenger fares (table F.2, line 7) Other transportation (table F.2, line 8)	30,931 39,936	6,740 9,473	7,478 10.089	8,871 10,131	7,841 10.244	7,887 10,272	8,848 10.712	10,853 10,719	7,135 9,719	7,725 9.998	8,076 10.098	7,994 10,121	8,362 10,464	9,122 10.636	9,859 10.722
5	Freight	19,768	4,736	5.024	4,929	5,079	5.030	5,425	5,359	4.870	4.978	4,920	5.000	5.168	5.368	5,360
6	Port services	20,168	4,736	5,065	5,202	5,164	5,242	5,287	5,360	4,848	5,020	5,178	5,121	5,296	5,268	5,362
7	Royalties and license fees (table F.2, line 9)	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30,470
8	Industrial processes 2	35,818	8,321	9,280	9,002	9,215	9,569	10,543	10,769	8,321	9,280	9,002	9,215	9,569	10,543	10,769
9	Other <sup>3</sup>	69,765	16,602	17,025	17,044	19,093	17,737	19,332	18,966	17,293	16,948	17,718	17,806	18,443	19,279	19,702
10	U.S. parents' receipts from their foreign affiliates	63,068	14,629	15,533	15,898	17,008	16,042	18,403	18,808	14,997	15,606	15,900	16,565	16,431	18,504	18,797
11	U.S. affiliates' receipts from their foreign parent groups	3.327	746	810	865	905	1.007	946	955	746	810	865	905	1.007	946	955
12	U.S. receipts from unaffiliated foreigners	39,188	9,548	9,962	9,283	10,395	10,257	10,526	9,972	9,871	9,811	9,955	9,551	10,574	10,372	10,719
13	Other private services (table F.2, line 10)	250,320	61,462	57,974	64,262	66,622	69,327	63,913	68,505	59,568	61,097	63,805	65,851	67,329	67,306	67,985
14	Education	21,291	8,757	2,570	6,013	3,952	9,381	2,747	6,471	5,186	5,275	5,373	5,458	5,549	5,649	5,763
15	Financial services	66,387	15,651	15,699	16,785	18,252	17,627	17,944	17,724	15,651	15,699	16,785	18,252	17,627	17,944	17,724
16 17	Insurance services	14,605 11,095	3,420 2,680	3,487 2,664	3,729 2,818	3,968 2,934	3,853 3,005	3,703 3,095	3,755 3,141	3,420 2,680	3,487 2,664	3,729 2,818	3,968 2,934	3,853 3,005	3,703 3,095	3,755 3,141
18	Business, professional, and technical services		28,355	30,868	32,242	34,831	32,778	33,670	34,647	30,032	31,287	32,425	32,553	34,613	34,161	34,835
19	Other services <sup>4</sup>	10,646	2,600	2,685	2,675	2,686	2,683	2,754	2,768	2,600	2,685	2,675	2,686	2,683	2,754	2,768
	By affiliation:	,	_,	,		,	,	·	,				,	,	,	,
20	U.S. parents' receipts from their foreign affiliates	52,129	11,646	12,579	13,317	14,587	14,118	15,129	15,292	11,974	12,705	13,584	13,865	14,434	15,286	15,659
21	U.S. affiliates' receipts from their foreign parent groups	28,622	6,789	6,802	6,936	8,094	7,300	7,593	7,542	7,049	6,893	7,303	7,377	7,534	7,731	7,897
22	U.S. receipts from unaffiliated foreigners	169,569	43,027	38,593	44,009	43,941	47,908	41,192	45,671	40,545	41,499	42,918	44,609	45,360	44,288	44,429
23	Imports of private services		85,182	93,800	97,193	91,860	90,510	100,618	102,203	89,932	91,039	94,141	92,923	95,112	97,828	99,082
24	Travel (table F.2, line 23)	75,507	16,448	20,658	21,823	16,578	16,569	22,406	23,166	19,085	18,291	19,077	19,054	19,280	19,850	20,153
25	Passenger fares (table F.2, line 24)	27,279	5,945	7,260	7,277	6,797	7,204	8,236	8,228	6,228	6,770	7,022	7,259	7,552	7,701	7,954
26	Other transportation (table F.2, line 25)	51,202	11,172	12,878	14,134	13,018	12,978	13,670	14,101	11,919	13,018	13,600	12,666 9,488	13,451	13,949	13,718
27 28	Freight Port services	37,915 13,288	8,044 3,128	9,527 3,352	10,639 3,495	9,705 3,313	9,678 3,300	10,092 3,578	10,364 3,737	8,653 3,266	9,577 3,441	10,197 3,403	3,178	9,936 3,515	10,272 3,676	10,084 3,634
29	Royalties and license fees (table F.2, line 26)	33,450	9.000	7,876	7.960	8,614	8.894	8.522	8,720	8.998	7,916	8,177	8.359	8,879	8,587	8.943
30	By type: 1 Industrial processes 2	19,672	4.969	4,737	4,875	5,091	5,157	5.167	5,361	4,993	4.702	4,986	4.991	5,186	5,153	5,472
31	Other <sup>3</sup>	13,778	4,031	3,139	3,085	3,522	3,737	3,354	3,359	4,005	3,213	3,191	3,368	3,693	3,434	3,470
٥.	By affiliation:	10,770	.,00.	0,100	0,000	0,022	0,707	0,00 .	0,000	.,000	0,2.0	0,.0.	0,000	0,000	0, .0 .	0,
32 33	U.S. parents' payments to their foreign affiliates	5,322	1,385	1,167	1,243	1,527	1,491	1,665	1,782	1,385	1,167	1,243	1,527	1,491	1,665	1,782
33	U.S. affiliates' payments to their foreign parent groups	18,048	4,363	4,485	4,452	4,749	5,010	4,421	4,318	4,424	4,493	4,669	4,462	5,059	4,453	4,539
34	U.S. payments to unaffiliated foreigners	10,080	3,253	2,224	2,264	2,338	2,394	2,435	2,620	3,189	2,255	2,265	2,370	2,329	2,469	2,621
35	Other private services (table F.2, line 27)	180,598	42,617	45,128	45,999	46,853	44,865	47,785	47,988	43,702	45,045	46,265	45,585	45,949	47,741	48,314
36 37	Education	5,677 13.803	1,073 3,297	1,443 3,387	1,911 3,291	1,250 3,828	1,125 4.060	1,515 3,974	2,010 3,897	1,394 3,297	1,414 3,387	1,429 3,291	1,440 3.828	1,462 4,060	1,485 3,974	1,503 3.897
38	Insurance services	61,767	14,870	15,718	16,066	15,113	13,796	14,185	14,157	14,870	15,718	16,066	15,113	13,796	14,185	14.157
39	Telecommunications	8,006	2,031	1,920	2,049	2,007	1,943	1.922	1,948	2,031	1,920	2,049	2,007	1,943	1,922	1.948
40	Business, professional, and technical services	90,585	21,157	22,470	22,492	24,465	23,741	25,987	25,773	21,922	22,416	23,240	23,006	24,489	25,974	26,607
41	Other services 4	759	189	190	190	191	199	201	202	189	190	190	191	199	201	202
42	By affiliation:	44.004	10.400	11 174	10.051	10.100	11 040	10 577	10.007	10.044	10.040	11.004	11 400	10.047	10.000	10.010
42 43	U.S. parents' payments to their foreign affiliates	44,624 23,705	10,406 5,572	11,171 5.653	10,851 6,143	12,196 6,337	11,840 6,159	13,577 6,233	13,287 6,242	10,944 5,690	10,943 5.762	11,304 6,324	11,433 5,929	12,347 6,282	13,362 6.370	13,816 6.423
44	U.S. payments to unaffiliated foreigners	112,269	26,638	28,304	29,006	28,320	26,866	27,974	28,458	27,068	28,339	28,637	28,224	27,320	28,009	28,076
	Supplemental detail on insurance transactions:															
45 46	Premiums received <sup>5</sup> Actual losses paid	24,774 16,718	5,701 4,596	5,819 3,831	6,369 4,081	6,885 4,209	6,568 4,221	6,222 4,160	6,304 4,063	5,701 4,596	5,819 3,831	6,369 4,081	6,885 4,209	6,568 4,221	6,222 4,160	6,304 4,063
47	Premiums paid 5	98,668	23,656	25.204	25.882	23.927	21,442	22,428	22,760	23,656	25,204	25.882	23.927	21,442	22,428	22,760
48	Actual losses recovered	50,648	12,673	12,674	12,610	12,691	12,918	13,113	13,417	12,673	12,674	12,610	12,691	12,918	13,113	13,417
40	Memoranda:	C4E 057	100.010	104.017	100 077	100.045	150 400	101.000	000 140	150,000	105.050	107.000	150.045	100.000	100 501	101 750
49 50	Balance on goods (table F.2, line 72)	-645,857 162,238	-133,818 39,392	-164,817 34.034	-186,377 42,385	-160,845 46,427	-159,480 47,958	-191,036 42,789	-202,149 52,760	-152,832 37.316	-165,958 39,403	-167,822 40,760	-159,245 44,758	-182,222 46,356	-190,564 48.221	-181,750 49.828
	Balance on goods and private services (line 1 minus line 23)	-483,618	-94,426		-143,991		-111,522		-149,389	-115,516	-126,555	-127,061	-114,486		-142,343	
		.00,010	0.,.20	.00,.00	0,001	,	,	,_ 10	. 10,000		. =0,000	,001	, .50	.00,000	,5 10	,

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

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#### **G. Investment Tables**

Table G.1. International Investment Position of the United States at Yearend, 2009 and 2010

[Millions of dollars]

				Char	nges in position in	2010		
				Attribut	able to:			
Line	Type of investment	Position, 2009 r		Va	aluation adjustmer	nts	Total	Position, 2010 <sup>p</sup>
			Financial flows (a)	Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)	(a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	<b>-2,396,426</b> 134,749 <b>-</b> 2,531,175	<b>-254,289</b> -13,735 -240,554	<b>81,479</b> ( <sup>4</sup> ) 81,479	<b>-39,633</b> ( <sup>4</sup> ) -39,633	<b>137,880</b> <sup>4</sup> -10,593 148,473	<b>-74,563</b> -24,328 -50,235	<b>-2,470,989</b> 110,421 -2,581,410
4 5 6	U.Sowned assets abroad (lines 5+6) Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	<b>18,487,042</b> 3,500,786 14,986,256	(³) 1,005,182	(³) (³) 621,838	(3) (3) –51,673	(3) (3) 100,847	<b>1,828,317</b> 152,123 1,676,194	<b>20,315,359</b> 3,652,909 16,662,450
7 8 9 10 11	U.S. official reserve assets. Gold Special drawing rights Reserve position in the International Monetary Fund. Foreign currencies.	403,804 284,380 57,814 11,385 50,225	1,834 0 31 1,293 510	83,157 5 83,157	-122 -1,021 -186 1,085	0 6 0 0	84,869 83,157 -990 1,107 1,595	488,673 367,537 56,824 12,492 51,820
12 13 14 15 16	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets 7 Repayable in dollars Other 8 U.S. foreign currency holdings and U.S. short-term assets 9	82,774 71,830 71,557 273 10,944	0		8	1 1	-7,539 2,569 2,569 0 -10,108	75,235 74,399 74,126 273 836
17 18 19 20 21 22 23	U.S. private assets Direct investment at current cost Foreign securities Bonds Corporate stocks U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers, not included elsewhere	14,499,678 4,067,501 5,565,636 1,570,341 3,995,295 861,914 4,004,627	1,010,888 351,350 151,916 72,785 79,131 -7,421 515,043	538,681 -9,710 548,391 98,087 450,304	-51,551 6,163 -43,079 -3,942 -39,137 -9,551 -5,084	100,846 14,122 0 0 0 28,725 57,999	1,598,864 361,925 657,228 166,930 490,298 11,753 567,958	16,098,542 4,429,426 6,222,864 1,737,271 4,485,593 873,667 4,572,585
24 25 26	Foreign-owned assets in the United States (lines 25+26)	<b>20,883,468</b> 3,366,037 17,517,431	(3) (3) 1,245,736	(3) (3) 540,359	(3) (3) -12,040	(3) -47,626	<b>1,902,880</b> 176,451 1,726,429	<b>22,786,348</b> 3,542,488 19,243,860
27 28 29 30 31 32 33	Foreign official assets in the United States U.S. government securities U.S. Treasury securities Other Other U.S. government liabilities 10. U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere Other foreign official assets	4,402,762 3,588,574 2,879,611 708,963 99,095 187,482 527,611	349,754 316,980 397,797 -80,817 12,124 -9,375 30,025	112,083 51,650 43,286 8,364 	-976 -976	0 0 0 0 0	460,861 368,630 441,083 -72,453 11,148 -9,375 90,458	4,863,623 3,957,204 3,320,694 636,510 110,243 178,107 618,069
34 35 36 37 38 39 40 41 42	Other foreign assets Direct investment at current cost U.S. Treasury securities U.S. securities other than U.S. Treasury securities Corporate and other bonds Corporate stocks U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	13,114,669 2,441,705 791,765 5,319,867 2,825,591 2,494,276 313,771 707,401 3,540,160	895,982 236,226 256,428 120,453 -22,691 143,144 28,319 77,456 177,100	428,276 -16,187 16,401 428,062 73,849 354,213	-11,064 35 -8,289 -8,289 -2,283 -527	-47,626 -2,847 0 0 0 0 0 0 -34,779 -10,000	1,265,568 217,227 272,829 540,226 42,869 497,357 28,319 40,394 166,573	14,380,237 2,658,932 1,064,594 5,860,093 2,868,460 2,991,633 342,090 747,795 3,706,733
	Memoranda: Direct investment abroad at market value Direct investment in the United States at market value	4,330,914 3,026,781	351,350 236,226	144,877 200,654	13,526	2,658 -12,256	512,411 424,624	4,843,325 3,451,405

 Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
 Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

p Preliminary r Revised \* Less than \$500,000 (+/-)

<sup>..</sup> Not applicable

Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.
 Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank

estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown

<sup>3.</sup> Fill filled in the all valuation adjustments on introduce the environment of the property of the variance only or a recognition on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2007–2010 [Millions of dollars]

		Direct investr on a historica			Finan	cial outflows w adjustment (i		-cost	I	ncome withou adjust		
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
All countries, all industries	2,993,980	3,232,493	3,547,038	3,908,231	393,518	308,296	282,686	328,905	350,237	392,954	335,283	409,555
By country of foreign affiliate												
Canada	250,642	246,483	266,577	296,691	22,331	12,293	12,038	27,085	21,170	31,419	16,772	29,586
Europe	1,682,023	1,844,182	2,005,931	2,185,898	239,803	178,415	162,971	175,260	175,702	196.977	178,380	198,567
Of which:	1,000,000	, ,	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,:::;:::		,		,	,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
France	74,179	84,409	89,249	92,820	12,010	-341	1,052	2,416	5,494	5,774	1,211	2,586
Germany	100,601	107,833	110,958	105,828	9,569	775	10,991	3,212	9,356	7,718	4,918	6,724
Ireland	117,708	150,131	160,232	190,478	15,506	31,795	29,495	29,212	21,994	30,327	29,090	32,150
Netherlands	412,122 94.675	423,059 133,222	481,140 149,772	521,427 143.627	109,097 7.365	38,639 25,168	53,371 14.815	39,647 3.100	44,255 14,543	48,312 19.621	50,754 19.183	54,418 21,264
SwitzerlandUnited Kingdom	426,357	448,412	458,536	508,369	21,978	29,615	23,930	49,989	21,412	24,456	26,605	26,359
Latin America and Other Western Hemisphere	556.160	588.992	676.183	724.405	55,324	63,213	69.899	51.923	72.600	82.092	75.497	89.883
Of which:	550,100	500,392	070,103	124,400	55,524	00,213	03,033	31,323	12,000	02,092	10,491	03,003
Bermuda	211,708	207,547	254,541	264,442	14.785	7,824	31,587	19,634	23,176	25,033	26,230	29,474
Brazil	48,807	43,953	55,176	66,021	5,585	3,825	2,834	9,099	7,617	9,251	7,226	9,875
Mexico	91,046	87,443	89,419	90,304	9,798	4,521	8,582	1,888	11,634	10,239	7,382	9,894
United Kingdom Islands, Caribbean	105,829	134,298	139,880	149,039	12,640	25,914	7,757	5,152	10,431	13,289	15,115	17,021
Africa	32,607	36,746	43,575	53,522	4,490	3,837	8,652	8,314	6,726	8,133	5,183	7,305
Middle East	28,448	31,294	36,257	36,573	4,070	3,716	4,742	-63	7,692	8,817	4,933	9,168
Asia and Pacific	444,101	484,796	518,516	611,143	67,500	46,821	24,384	66,386	66,347	65,517	54,518	75,046
Of which:	,	.0 .,, 00	0.0,0.0	011,110	0.,000	.0,02	2 .,00 .	00,000	00,011	00,011	0.,0.0	. 0,0 . 0
Australia	84,331	92,668	109,827	133,990	10,122	10,158	6,557	19,139	7,840	8,588	4,881	9,919
Hong Kong	40,720	40,042	49,152	54,035	11,533	-325	6,955	-404	7,681	5,659	5,322	5,900
Japan	85,224	99,803	96,015	113,263	15,721	-1,656	6,565	6,485	7,862	7,491	10,559	11,030
Singapore	93,529	83,169	88,925	106,042	14,003	8,572	4,627	13,736	19,045	17,195	10,174	16,722
By industry of foreign affiliate												
Mining	141,299	147,496	163,467	175,532	19,857	25,572	17,784	12,637	32,315	39,822	24,953	29,675
Manufacturing	484,839	474,733	526,705	585,789	71,977	35,866	47,126	61,149	66,435	60,144	42,115	63,246
Food	40,588	40,317	44,780	46,441	11,045	3,845	3,166	4,669	4,525	3,603	2,907	3,558
Chemicals	95,915	110,311	121,900	140,884	11,452	15,709	16,487	19,500	14,154	14,475	13,668	15,904
Primary and fabricated metals	22,244	18,207	21,218	22,129	3,440	3,238	429	1,300	2,405	1,967	947	1,553
Machinery  Computers and electronic products	31,257 69,467	36,110 67.859	39,755 68,720	43,881 81.968	5,630 6,583	6,712 4,264	3,377 -1.350	3,762 11.175	5,735 12.253	5,057 11,565	2,450 7,008	4,322 10.833
Electrical equipment, appliances, and components	19,979	21,819	22,482	23.635	4,425	3.042	821	2,087	1,870	2,009	1,558	1,696
Transportation equipment	60,612	44,541	48,567	50,332	11,532	-11,623	4,873	1,033	5,733	1,326	-1.114	6.638
Other manufacturing	144,777	135,569	159,282	176,520	17,871	10,679	19,323	17.622	19.762	20.142	14,691	18,743
Wholesale trade	150,089	169,970	181,186	193,531	12,874	31,718	15,532	17,064	28,527	28,773	21,440	25,828
Information	116,923	130,985	144,562	161,723	8,562	7,946	11,680	13,137	11,144	14,400	14,647	17,409
Depository institutions (banking)	123,202	128.301	121,340	133,602	10.785	4,408	-16,399	2,194	-7.927	1.013	2,350	5.933
	649,773	-,	,	,	-,				, -	,		-,
Finance (except depository institutions) and insurance	,	686,551	761,279	802,960	82,169	58,478	49,691	13,506	42,802	43,618	41,465	40,241
Professional, scientific, and technical services	81,344	77,393	76,118	84,658	12,094	9,444	4,030	7,441	8,953	6,865	6,495	7,442
Holding companies (nonbank)	1,039,045	1,198,220	1,351,158	1,538,617	153,562	118,621	140,858	184,277	146,576	179,733	166,191	198,633
Other industries	207.466	218.845	221.223	231.820	21.637	16.242	12.384	17.501	21,411	18.587	15.628	21.146

Note. The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2011 Survey of Current Business.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2009

											-		
			All foreigr	n affiliates					Majority-c	wned foreigr	affiliates		
		Mi	llions of dolla	ars					Millions of	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	22,087,177	5,718,931	900,474	237,932	266,973	12,961.5	18,760,410	4,857,010	808,038	1,139,594	227,497	252,000	10,801.4
By country of affiliate													
Canada	1,222,729	522,468	43,365	68,052	(D)	1,094.3	1,171,577	498,620	41,823	111,106	65,635	77,965	1,077.5
Europe	12,034,933	2,897,824	523,512	71,886	76,534	4,774.9	10,937,785	2,506,749	479,823	591,826	68,508	75,954	4,173.9
Of which: France Germany	400,751 1,002,826 1,633,444 4,617,394	210,780 394,296 249,599 664,142	8,527 13,014 133,851 71,945	(D) 9,703 (D) (D)	(D) 6,635 4,868 10,472	566.8 677.5 239.2 1,336.6	381,730 702,559 1,485,376 4,343,085	201,029 321,916 203,562 602,474	8,340 12,389 117,750 66,920	51,102 87,612 25,048 153,298	4,528 9,701 11,544 13,143	6,188 6,625 4,864 10,445	539.3 628.2 225.9 1,194.6
Latin America and Other Western Hemisphere	3,679,143	674,231	167,515	41,985	48,018	2,518.5	3,439,421	576,989	156,144	125,584	39,771	45,180	2,106.8
Of which: Brazil Mexico	234,453 390,156	154,674 211,088	17,075 8,533	5,325 27,666	(D) 35,226	546.4 1,185.6	213,227 299,165	143,484 168,092	15,468 5,243	38,374 25,285	5,212 25,887	2,494 32,600	522.9 965.0
Africa	257,305	103,925	24,695	1,834	(D)	227.6	230,932	84,898	22,104	46,056	1,725	3,698	170.2
Middle East	203,620	106,739	17,611	649	(D)	127.1	121,653	50,526	6,001	17,215	593	2,227	100.0
Asia and Pacific	4,689,447	1,413,743	123,775	53,525	51,382	4,219.1	2,859,042	1,139,227	102,143	247,807	51,265	46,976	3,173.0
Of which: Australia	466,932 (D) 98,260 1,155,371	165,153 243,772 51,092 300,429	14,495 28,742 2,824 10,878	(D) (D) 1,472 13,159	2,484 7,272 (D) 5,004	344.0 1,433.2 600.6 611.6	439,181 188,768 82,932 960,218	139,805 147,565 41,814 219,679	13,980 11,012 3,101 11,257	44,901 30,861 13,997 53,054	5,246 5,540 1,308 12,731	2,475 6,890 588 1,469	296.9 943.8 490.7 322.7
Mining	809,527	377,155	67,987	(D)	(D)	М	649,927	260,887	52,616	161,180	1,588	17,532	201.4
Utilities	87,332	71,706	3,706	(D)	(D)	40.9	64,868	35,863	2,625	7,558	1,300 (D)	(D)	31.7
Manufacturing	2,423,985	2,389,716	126,352	143,216	194,262	5,435.1	2,048,351	2,039,525	102,042	474,475	135,701	179,598	4,586.9
Of which: Food Chemicals Primary and fabricated metals Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment.	160,709 620,059 108,939 178,399 288,353 73,711 295,179	192,708 473,703 74,974 156,133 315,402 48,174 398,669	8,406 53,323 -1,087 12,135 12,754 3,952 -4,498	6,351 24,020 3,090 9,508 (D) (D) 53,010	7,696 19,879 4,738 12,437 (D) (D)	480.4 726.5 238.7 476.3 711.2 246.0 956.2	145,284 558,723 99,548 159,093 271,021 68,109 257,665	179,534 433,313 66,363 134,697 310,999 41,882 335,127	7,660 47,795 -830 11,167 12,476 3,889 -5,332	30,948 113,111 14,741 35,840 49,312 10,545 44,541	6,259 23,854 3,025 9,222 20,294 2,487 48,314	7,550 19,089 4,598 11,724 38,850 5,494 59,429	424.6 637.9 217.7 401.9 701.1 206.9 851.8
Wholesale trade	840,883	1,207,535	56,838	76,134	51,698	815.0	812,558	1,176,664	55,359	156,293	73,867	51,484	787.9
Information	448,241	284,760	25,485	4,789	236	534.6	305,871	178,243	13,320	48,751	4,788	236	394.9
Finance and insurance	11,255,131	638,771	126,660	23	12	1,082.7	9,171,741	503,635	109,154	78,331	23	12	643.6
Professional, scientific, and technical services	299,994	189,846	25,369	(D)	(D)	M	292,350	183,072	24,866	79,157	(D)	(D)	807.4
Other industries	5,922,083	559,441	468,078	8,883	(D)	3,842.2	5,414,743	479,121	448,056	133,850	8,325	1,041	3,347.7

D Suppressed to avoid disclosure of data of individual companies. Notes. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; L—50,000 to 99,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; D=6,000 to 99,000 M—100,000 or more.

The data in this table are from "Operations of U.S. Multinational Companies in the United States and Abroad" in the November 2011 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2007–2010 [Millions of dollars]

			ment position al-cost basis			cial inflows w adjustment (		t-cost	Ir	ncome withou adjust		t
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
All countries, all industries	1,993,156	2,046,662	2,114,501	2,342,829	215,952	306,366	152,892	228,249	120,960	125,721	88,336	143,384
By country of foreign parent												
Canada	201,924	168,746	202,303	206,139	43,867	16,794	35,549	10,488	9,793	8,716	6,848	11,718
Europe	1,421,325	1,477,896	1,516,268	1,697,196	124,552	234,331	92,154	173,220	80,219	105,670	74,073	104,699
Oḟ which:		, ,	, ,	, ,	,	·	,	,	,	,		,
France		141,922	157,921	184,762	5,808	12,950	20,450	19,452	5,640	13,054	8,614	13,496
Germany Luxembourg		173,843 130.020	191,461 146.580	212,915 181,203	-12,690 16.051	17,122 6.802	16,336 20.042	20,052 28.692	3,200 4.390	15,216 6.810	10,917 2,179	15,090 4.657
Netherlands		179.938	199,906	217.050	25,973	75,327	-2.695	10.821	21,395	10,581	13.105	14.874
Switzerland		157,121	140,745	192,231	-4,279	45,660	10,613	41,268	5,915	22,871	13,483	11,781
United Kingdom	405,543	447,529	416,139	432,488	25,434	52,609	20,419	37,022	26,622	24,013	22,162	28,983
Latin America and Other Western Hemisphere	58,869	56,538	48,300	60,074	2,484	8,822	14,344	8,637	8,058	6,314	827	2,514
Bermuda		13,703	2,175	5,142	-4,839	4,522	3,900	3,951	450	2,231	-126	1,157
Mexico		8,420	11,492	12,591	291	731	2,589 144	1,152	1,248	1,498 411	1,132	1,472
Panama United Kingdom Islands, Caribbean	1,066	916 27,799	1,101 25,120	1,485 31,150	1,023 8,302	188 3.674	4,509	-32 1,266	1,163 3,095	1.020	188 360	98 170
Venezuela		2,402	2,599	2,857	-2,032	-1,465	145	356	(D)	(D)	-479	-285
Africa	,	1.817	1,205	2,010	-103	958	-780	846	214	63	-30	44
Middle East		16,233	16,949	15,407	5,430	3,455	618	-234	392	-584	-228	422
		,		,	,	,					-	
Asia and Pacific	294,976	325,431	329,475	362,003	39,721	42,005	11,006	35,292	22,284	5,542	6,846	23,988
Australia	35.595	37.399	41.289	49.543	5,961	4,574	2.568	8.789	5.045	2.859	2.458	6.475
Japan	222,695	234,748	239,312	257,273	21,134	22,321	5,594	20,785	15,434	6,020	3,168	14,709
By industry of U.S. affiliate												
Manufacturing		650,380	665,178	748,279	102,756	77,098	53,513	83,224	46,886	36,323	31,635	52,030
Food		25,713	27,706	41,366	-476	1,273	1,551	13,446	2,977	2,115	3,475	4,473
Chemicals Primary and fabricated metals		157,303 44,530	137,678 48,771	175,394 51,262	42,111 9.769	-2,776 9.649	19,353 5,318	32,845 608	17,531 4.393	12,548 4.702	20,634 -1,442	23,802 1.055
Machinery		69,346	79,765	79,388	16,687	9,221	5,553	899	2,780	2.844	1,682	3,793
Computers and electronic products	44,435	59,170	55,999	56,760	757	10,031	-5,231	621	-2,546	2,124	1,164	3,084
Electrical equipment, appliances, and components		17,771	17,811	19,196	8,808	1,002	3,455	487	1,701	1,462	842	1,272
Transportation equipment	87,815	81,610	87,030	93,648	12,236	-6,249	15,174	9,523	1,028	-664	-1,669	5,824 8.728
Other manufacturing		194,936	210,420	231,264	12,864	54,948	8,339	24,795	19,023	11,191	6,949	-, -
Wholesale trade	,	311,181 35.789	307,106 38.774	330,889 39,963	31,808 -2,201	32,888 7,203	17,081 3,801	45,292 1,384	24,242 2,263	22,733 1,744	8,293 2.698	21,821 2.901
	,	158,145	143,518	156,518	8,963	8,550	-8,680	7,341	5,762	4,623	3,411	5,980
Information	,			111,268	-804	24,752	15,318	7,341	3,996	3,825	3,411	5,980
Depository institutions (banking)		,	104,933	356.781		,	,	,	,			,
Finance (except depository institutions) and insurance		261,569	296,184	, -	9,465	95,353	30,203	42,029	6,564	25,964	17,115	20,997
Real estate and rental and leasing		48,352	49,944	49,108	7,776	-4,753	2,301	-1,080	3,604	2,495	1,485	392
Professional, scientific, and technical services	, -	57,585	41,556	79,258	8,507	4,879	-196	5,202	1,497	2,975	1,669	1,932
Other industries	387,057	451,990	467,309	470,767	49,682	60,394	39,550	37,391	26,146	25,038	22,018	31,604

D Suppressed to avoid disclosure of data of individual companies.

Nore. The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2011 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2009

	All affiliates							Majority-owned affiliates							
	Mi	llions of dolla	ars		Millions	of dollars		Millions	of dollars			Millions	of dollars		
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates		
All countries, all industries	12,098,418	3,266,465	7,960	5,970.1	231,920	507,342	11,371,253	2,917,316	-6,241	587,935	5,279.7	219,749	484,422		
By country:															
Canada	1,361,848	314,667	-7,220	739.2	12,892	(D)	1,204,107	223,106	-1,172	53,665	473.9	9,455	29,661		
EuropeOf which:	8,502,341	1,917,093	27,787	3,816.6	121,079	203,070	8,140,537	1,739,977	6,930	388,637	3,499.3	117,897	197,031		
France Germany Netherlands. Sweden Switzerland United Kingdom	1,365,126 1,419,287 926,677 57,531 1,332,486 (D)	258,839 344,762 257,249 44,239 224,012 (D)	6,803 4,875 2,704 617 9,297 11,396	566.5 633.1 356.4 172.9 447.3 1,004.3	15,584 33,546 (D) 4,155 10,964 26,209	19,542 (D) 30,194 5,550 16,665 47,892	1,325,428 1,403,040 911,571 57,318 1,314,055 2,122,071	231,829 332,665 248,504 43,915 217,006 439,468	1,839 4,894 -144 593 8,731 -4,493	52,811 74,804 36,575 11,911 57,032 100,381	514.7 567.0 342.0 172.5 430.6 902.3	14,758 33,438 17,260 4,147 10,784 25,521	18,918 53,067 30,156 5,544 16,566 47,255		
Latin America and Other Western Hemisphere	368,122	141,047	266	270.1	(D)	(D)	339,706	129,398	242	33,274	258.9	7,227	25,810		
Of which: Bermuda	(D) 41,346 (D) (D)	(D) (D) 10,218 (D)	(D) (D) 688 (D)	M L 31.9	2,273 590 (D) (D)	1,217 (D) (D) (D)	175,503 40,944 29,774 19,109	37,085 20,781 10,151 (D)	628 -134 685 -419	13,977 6,291 3,473 (D)	99.7 53.8 31.7 5.8	2,269 583 (D) (D)	1,213 2,539 (D) (D)		
Africa	(D)	(D)	(D)	5.8	650	(D)	4,929	5,374	62	877	5.8	648	167		
Middle East	154,521	76,886	-6,499	70.2	2,407	(D)	134,465	70,768	-5,846	10,575	59.8	2,327	10,868		
Asia and Pacific	1,522,164 223,416 1,087,521 41,522 (D)	729,369 48,048 539,262 (D)	-8,207 -1,083 -7,807 57 (D)	954.3 88.6 704.1 28.0 113.9	74,554 3,030 56,357 10,705 (D)	212,253 (D) 159,504 (D) 12,167	1,446,467 206,754 1,057,470 40,935 101,041	681,630 43,570 511,661 64,508 67,063	-5,496 -894 -4,834 45 -960	89,621 11,118 65,051 3,596 11,286	896.0 85.7 661.4 26.9 86.0	69,920 2,999 52,937 10,661 12,275	208,732 2,067 157,160 39,203 12,154		
By industry:															
Manufacturing	1,785,765 79,617 235,688 377,659 101,829 102,701 123,929 115,003 39,408 374,601	1,285,399 82,986 219,120 254,036 44,403 80,101 82,619 68,241 (D) 279,940	3,954 (D) 12,951 -3,184 -3,921 820 (D) 961 -16,172	2,164.4 167.4 59.2 308.0 135.9 169.2 214.1 169.5 66.5 499.4	5,310 (D) 33,002 1,774 7,635 13,517 14,631 3,540 26,764	223,551 3,947 (D) 43,565 1,145 6,189 11,399 15,486 4,727 62,812	1,592,658 77,739 233,445 372,020 101,196 97,267 123,152 110,602 39,312 240,060	79,280 211,649 250,120 43,679 73,174 81,834 64,485 27,489 187,335	3,862 4,718 12,805 -3,262 -3,779 865 -1,263 967 -7,539	278,451 18,961 39,053 68,567 14,728 15,665 23,668 14,392 7,423 33,974	1,963.8 162.9 57.1 305.0 133.7 163.9 212.0 164.9 66.3 367.6	126,177 5,195 12,785 32,473 1,750 7,335 13,427 13,872 3,533 22,766	203,576 3,898 56,679 43,411 1,122 5,514 11,232 15,050 4,719 47,549		
Wholesale trade	555,049	792,247	-1,441	576.2	83,102	257,957	541,548	758,424	-5,093	60,662	560.1	80,642	255,729		
Retail trade	87,620	162,970	(D)	648.1	701	(D)	71,439	122,912	1,189	27,884	469.4	688	7,234		
Information  Of which: Publishing industries	507,266 (D) (D)	202,280 (D) (D)	12,642 (D) (D)	380.7 102.8 M	3,214 739 90	(D) (D) (D)	264,263 74,870 77,628	119,776 32,088 35,552	-4,223 -2,444 759	36,418 11,600 11,536	251.5 89.0 60.6	2,859 (D) (D)	(D) (D) 49		
Finance and insurance	7,973,429	400,585	-7,343	407.0	0	(*)	7,853,328	388,429	-8,366	42,250	383.9	0	(*)		
Real estate and rental and leasing	170,243	29,151	-2,426	39.6	73	(D)	135,096	23,958	-2,744	11,718	38.3	(D)	(D)		
Professional, scientific, and technical services	137,147	79,444	-2,505	258.2	(D)	(D)	130,936	76,061	-2,196	26,851	245.4	858	308		
Other industries	881,899	314,388	(D)	1,495.8	(D)	(D)	781,985	285,607	4,710	103,701	1,367.2	(D)	(D)		

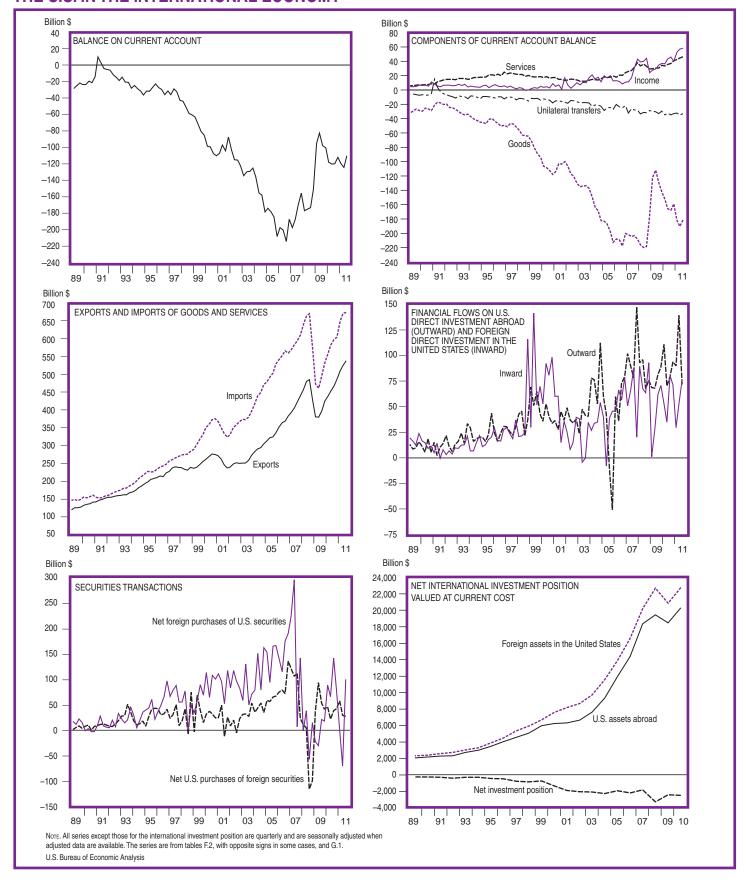
<sup>(\*)</sup> Less than \$500,000
D Suppressed to avoid disclosure of data of individual companies.
Nores. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2009" in the August 2011 Survey of Current Business.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 49,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

March 2012 D-75

#### H. Charts

# THE U.S. IN THE INTERNATIONAL ECONOMY



D-76 March 2012

## **Regional Data**

### I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2007		20	08			20	09			20	10			Percent change 1		
	IV	1	II	III	IV	I	II	III	IV	I	II	III	IV	L	Пı	III P	2011:III
United States	12,131,583	12,417,766	12,562,590	12,499,966	12,326,075	11,950,397	11,930,526	11,863,892	11,922,418	12,115,787	12,307,133	12,441,541	12,563,991	12,825,123	12,934,733	12,953,429	0.1
New England	699,204	713,183	716,023	714,641	707,440	686,875	686,952	684,075	687,946	695,199	707,337	713,727	716,768	732,388	742,098	742,571	0.1
Connecticut Maine	199,685 47,091	202,937 48,175	202,625 48,695	202,868 48,650	198,598 48,385	191,666 47,575	191,278 48,102	189,450 48.001	190,878 48.089	192,137 48.280	196,714 48,677	197,644 49,046	198,704 48.977	204,117 50,107	206,747 50,184	206,583 50,222	-0.1 0.1
Massachusetts	328,296	335,077	337,273	336,367	334,169	325,026	324,574	323,707	325,414	330,413	334,990	339,334	340,862	347,527	352,533	353,114	0.2
New Hampshire Rhode Island	57,116 43,057	58,276 44,203	58,511 44,318	58,130 43.987	57,704 43,967	55,829 42,701	55,801 42,895	55,818 42.828	55,988 43.134	56,316 43,473	57,657 44,153	57,721 44,702	57,877 44.957	59,228 45.531	59,970 46,380	60,064 46,294	0.2 -0.2
Vermont	23,959	24,516	24,601	24,639	24,617	24,078	24,302	24,271	24,443	24,579	25,146	25,281	25,392	25,878	26,284	26,294	0.0
Mideast	2,214,727	2,272,671	2,281,118	2,277,281	2,249,368	2,167,684	2,188,210	2,178,561	2,196,422	2,229,117	2,270,945	2,280,840	2,290,563	2,343,445	2,359,218	2,361,889	0.1
Delaware District of Columbia	35,130 38,338	35,704 40,636	36,143 41,135	35,994 41,286	35,517 40,925	34,682 40,285	34,541 40,220	34,324 39,851	34,229 40,197	34,877 41,320	35,404 42,244	36,007 42,619	36,464 43,171	37,052 43,994	37,618 44,469	37,523 44,605	-0.3 0.3
Maryland	269,458	275,908	279,207	278,987	276,822	271,957	273,368	273,068	274,380	278,932	282,991	285,642	288,113	293,786	296,415	297,209	0.3
New Jersey	442,691	454,366	455,069	455,590	451,348	431,927	434,157	434,097	435,807	445,231	450,495	452,648	453,049	463,495	467,394	468,039	0.1
New York Pennsylvania	931,185 497,925	956,705 509,352	952,743 516,819	950,363 515,061	934,147 510.609	889,763 499,070	906,027 499,898	900,321 496,900	910,354 501,454	921,770 506,987	946,337 513,474	943,582 520,343	946,566 523,200	972,127 532,990	974,882 538,440	975,633 538,881	0.1 0.1
Great Lakes	1,726,635	1,764,767	1,779,173	1,766,931	1,744,554	1,691,167	1,688,970	1,680,166	1,688,866	1,702,975	1,728,909	1,752,780	1,768,923	1,809,587	1,820,416	1,822,747	0.1
Illinois	544,419	555,690	559,025	556,551	546,603	527,939	524,682	522,620	526,403	528,162	537,297	544,926	550,171	563,952	568,163	568,932	0.1
Indiana Michigan	217,719 346,173	223,814 351,763	225,998 354,822	224,341 350,359	222,499 346,845	215,664 331,819	215,533 333,315	214,501 329,988	216,313 332,266	216,693 335,058	219,906 340,527	222,877 345,857	224,338 349,210	229,579 358,273	231,253 358,082	231,147 358,702	0.0 0.2
Ohio	408,506	418,767	423,094	419,914	414,511	406,913	405,471	403,835	404,517	410,178	415,009	420,124	424,193	431,631	435,150	435,858	0.2
Wisconsin	209,817	214,732	216,235	215,767	214,095	208,832	209,969	209,222	209,368	212,884	216,170	218,996	221,011	226,152	227,768	228,108	0.1
Plainslowa	<b>777,139</b> 110,455	<b>810,338</b> 115,793	<b>816,214</b> 115,986	<b>813,665</b> 115,569	<b>809,556</b> 114,972	<b>783,978</b> 112,357	<b>782,168</b> 112,621	<b>779,825</b> 112,413	<b>781,356</b> 112,378	<b>792,609</b> 113,274	<b>803,262</b> 115,141	<b>818,992</b> 117,620	<b>827,767</b> 118,573	<b>843,002</b> 121,047	<b>851,485</b> 122,555	<b>852,503</b> 122,636	<b>0.1</b> 0.1
Kansas	107,286	112,952	114,700	113,992	112,768	108,902	108,460	107,820	108,179	108,940	110,514	112,829	113,802	115,330	116,562	116,771	0.2
Minnesota	220,910 213,719	229,077 220,328	228,137 224,934	229,471 222,637	225,511 226,295	217,825 217,425	217,770 216,468	217,019 215,403	218,204 214,900	222,639 218,537	225,178 220,495	229,379 223,051	232,980 224,520	238,381 227,960	240,028 229,951	240,314 229,986	0.1 0.0
Missouri Nebraska	69,609	72,624	73,275	72,845	71,484	70,588	69,843	69,765	70,092	70,506	71,858	73,700	74,414	75,673	76,638	76,864	0.0
North Dakota	24,805	26,904	26,818	27,029	26,835	26,085	26,190	26,543	26,629	27,562	28,315	29,410	30,089	30,976	31,560	31,665	0.3
South Dakota	30,355 <b>2.778.189</b>	32,660 <b>2.832.096</b>	32,366 <b>2.877.209</b>	32,122 <b>2.851.281</b>	31,690 <b>2.815.264</b>	30,795 <b>2.750.551</b>	30,815 <b>2.747,410</b>	30,863 <b>2.730.959</b>	30,974 <b>2.742.415</b>	31,151 <b>2.784.289</b>	31,761 <b>2.826.737</b>	33,003 <b>2.856.383</b>	33,390 <b>2.879.559</b>	33,634 <b>2.929.381</b>	34,191 <b>2.956.523</b>	34,268 <b>2.956.859</b>	0.2 <b>0.0</b>
Alabama	154,785	159,289	162,578	160,379	158,527	155,364	155,988	154,955	155,290	157,184	159,690	162,001	162,654	164,593	165,710	165,661	0.0
Arkansas	93,260	93,551	95,549	94,486	93,943	93,190	92,449	92,186	92,615	93,488	95,063	96,369	96,967	97,856	98,536	98,479	-0.1
Florida Georgia	730,403 334,747	741,642 340,933	750,346 345,044	742,804 340,874	726,455 336,640	704,241 328,528	698,914 328,631	691,499 326,895	694,795 327,515	706,454 332,025	718,015 336,176	724,768 339,877	731,649 343,927	744,383 351,230	752,611 352,818	751,902 352,719	-0.1 0.0
Kentucky	135,049	138,444	141,113	139,709	138,848	137,195	138,138	137,933	138,569	138,378	140,221	141,866	142,387	145,323	146,671	146,604	0.0
Louisiana Mississippi	161,845 88,169	165,493 90.247	170,202 93,249	168,676 91.087	168,843 90,343	164,651 88,970	162,213 89,056	161,308 88.355	161,438 88.737	164,641 90,204	167,206 91,942	170,226 93,065	170,849 93.616	173,616 94.426	175,354 95,261	176,043 95,238	0.4 0.0
North Carolina	323,837	331,060	336,409	333,745	329,676	320,880	323,167	322,572	322,608	329,904	333,880	335,757	338,203	344,512	347,700	348,054	0.1
South Carolina	145,091 215,951	148,275 218,920	151,175 221,755	149,682 220,158	148,001 216,959	145,034 213,007	145,263 213,340	144,770 212,036	145,930 214,241	147,618 217,940	150,165 221,589	151,574 223,529	152,626 225,757	155,515 229,722	157,308 232,772	157,298 232,925	0.0 0.1
Tennessee Virginia	340,052	347,827	351,864	351,671	348,897	341,977	342,570	341,308	343,336	348,154	353,828	357,484	360,754	367,261	369,771	370,144	0.1
West Virginia	55,000	56,413	57,925	58,010	58,131	57,515	57,680	57,141	57,342	58,300	58,961	59,868	60,170	60,945	62,010	61,791	-0.4
Southwest	1,327,277 221,471	<b>1,382,738</b> 227,024	1,417,299 228,940	1,405,684 226,687	1,383,304 223,075	<b>1,327,933</b> 216,597	<b>1,312,587</b> 216,116	1,300,850 213,674	1,306,639 215,203	<b>1,342,008</b> 217,705	1,367,087 220,769	1,388,105 222,678	1,406,958 225,309	1,439,102 229,775	1,456,189 231,822	1,462,022 232,175	<b>0.4</b> 0.2
Arizona New Mexico	64,515	66,559	68,155	67,586	67,169	65,908	66,021	65,887	66,106	67,686	68,649	69,331	70,079	71,116	72,013	72,093	0.2
Oklahoma	128,056	136,111	140,829	139,705	136,495	129,553	126,496	124,988	124,611	129,220	132,067	134,641	136,669	138,893	141,155	141,504	0.2
Texas Rocky Mountain	913,235 <b>407.395</b>	953,044 <b>416.838</b>	979,375 <b>422,710</b>	971,707 <b>422,200</b>	956,564 <b>413.172</b>	915,875 <b>402,737</b>	903,954 <b>397.486</b>	896,300 <b>395.710</b>	900,719 <b>396.178</b>	927,397 <b>405.297</b>	945,602 <b>410.269</b>	961,455 <b>416.593</b>	974,901 <b>422.630</b>	999,318 <b>429.837</b>	1,011,199 <b>435.023</b>	1,016,250 <b>435.955</b>	0.5 <b>0.2</b>
Colorado	211,416	214,999	218,109	218,191	212,508	208,059	204,768	204,225	204,698	208,947	211,323	214,607	217,932	221,729	224,495	225,057	0.2
Idaho	50,118	50,954	51,431	50,750	50,056	48,426	48,204	48,140	48,175	49,050	49,861	50,784	51,363	52,348	52,942	52,950	0.0
Montana Utah	33,287 87,439	34,338 90.069	34,655 91,470	34,609 91.352	34,276 89.643	33,189 87,561	33,124 87,015	33,175 86.339	33,184 86.439	34,065 88.633	34,593 89.386	34,964 90.577	35,371 92.046	35,881 93.598	36,322 94.657	36,346 94,988	0.1 0.3
Wyoming	25,135	26,478	27,046	27,298	26,689	25,502	24,376	23,830	23,681	24,602	25,107	25,662	25,918	26,281	26,607	26,614	0.0
Far West	<b>2,201,017</b> 28.607	<b>2,225,135</b> 30,321	<b>2,252,844</b> 30,751	<b>2,248,282</b> 30,990	<b>2,203,417</b> 31,133	<b>2,139,471</b> 29,940	2,126,742 30,153	<b>2,113,748</b> 30,214	2,122,594 30,555	<b>2,164,294</b> 31,136	<b>2,192,587</b> 31,459	<b>2,214,121</b> 31,751	<b>2,250,822</b> 31,901	<b>2,298,381</b> 32,403	<b>2,313,781</b> 32.564	<b>2,318,884</b> 32,574	<b>0.2</b> 0.0
California	1,593,923	1,605,105	1,627,319	1,622,100	1,586,754	1,540,263	1,528,143	1,519,537	1,525,886	1,559,326	1,580,684	1,594,915	1,626,191	1,662,140	1,671,473	1,674,899	0.2
Hawaii	53,772 106.545	54,883 107,225	55,597 106,704	55,460	55,243 103,001	54,716 99,487	54,947 98,541	54,545 97,088	54,935 97.047	56,001 98,140	56,486 99.684	57,125 100.597	57,630 100.984	58,620 102,522	59,125 103,899	59,135 103,707	0.0 -0.2
Nevada Oregon	136,881	140,271	142,171	105,780 141,643	139,711	135,925	135,830	134,794	135,349	137,411	139,004	140,741	142,186	145,264	147,149	147,056	-0.2 -0.1
Washington	281,289	287,330	290,303	292,310	287,575	279,140	279,129	277,569	278,821	282,281	285,242	288,993	291,929	297,432	299,571	301,512	0.6

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

	Personal income								y State at		ta personal inc	ome		-
Area			Millions	of dollars			Percent change 1			Doll	lars			Rank in United States
	2005	2006	2007	2008 r	2009 r	2010r	2010	2005 r	2006 <sup>r</sup>	2007 r	2008r	2009 r	2010r	2010
United States	10,476,669	11,256,516	11,900,562	12,451,599	11,916,808	12,357,113	3.7	35,452	37,725	39,506	40,947	38,846	39,945	
New England Connecticut	<b>602,449</b> 168,804	<b>649,981</b> 184,049	<b>688,585</b> 197,029	<b>712,822</b> 201,757	<b>686,462</b> 190,818	<b>708,258</b> 196,300	<b>3.2</b> 2.9	<b>42,376</b> 48,134	<b>45,627</b> 52,324	<b>48,223</b> 55,859	<b>49,708</b> 56,904	<b>47,659</b> 53,573	<b>48,989</b> 54,877	1
Maine	41,982	44,307	46,354	48,476	47,942	48,745	1.7	31,834	33,474	34,930	36,434	36,058	36,717	31
Massachusetts	282,367 50.028	304,855 53,765	322,543 56.418	335,721	324,680 55.859	336,400 57,393	3.6 2.7	44,097 38,528	47,559 41.092	50,150 42.984	51,897 44,194	49,816 42,443	51,302 43,586	2 9
New HampshireRhode Island	38,570	40,664	42,661	58,155 44,119	42,889	44,321	3.3	36,117	38,251	40,349	41,819	40,706	42,095	15
Vermont	20,697	22,341	23,580	24,593	24,273	25,100	3.4	33,317	35,867	37,820	39,403	38,849	40,098	19
Mideast	1,898,598	2,046,137	2,177,747	2,270,110	2,182,719	2,267,866	3.9	40,191	43,227	45,873	47,606	45,527	47,057	
Delaware District of Columbia	31,077 31,965	33,350 34,787	34,702 37,525	35,840 40,995	34,444 40,138	35,688 42,338	3.6 5.5	36,771 56,362	38,812 60,957	39,808 65,329	40,549 70,653	38,626 67,775	39,664 70,044	21
Maryland	237,146	252,431	264,798	277,731	273,193	283,920	3.9	42,405	44,858	46,839	48,854	47,674	49,070	4
New York	379,650 786,512	411,429 851,437	436,120 915,526	454,094 948,490	433,997 901,616	450,356 939,564	3.8 4.2	43,880 41,108	47,500 44,567	50,256 47,852	52,128 49,369	49,568 46,699	51,167 48,450	3 5
Pennsylvania	432,248	462,704	489,076	512,960	499,331	516,001	3.3	34,719	36,984	38,927	40,671	39,420	40,599	18
Great Lakes	1,551,823	1,635,232	1,702,732	1,763,856	1,687,292	1,738,397	3.0	33,773	35,493	36,865	38,117	36,399	37,434	
IllinoisIndiana	472,073 195,526	504,493 206,868	532,587 214,641	554,467 224,163	525,411 215,503	540,139 220,953	2.8 2.5	37,437 31,141	39,900 32,667	41,950 33,645	43,498 34,890	41,058 33,363	42,057 34,042	16 41
Michigan	325,749	334,858	344,234	350,947	331,847	342,663	3.3	32,409	33,365	34,419	35,282	33,514	34,691	39
Ohio	371,931	390,457	404,623	419,071	405,184	417,376	3.0	32,445	34,008	35,183	36,392	35,145	36,180	33
Wisconsin Plains	186,545 <b>673,520</b>	198,556 <b>714,501</b>	206,648 <b>758,810</b>	215,207 <b>812.443</b>	209,347 <b>781,832</b>	217,265 <b>810,658</b>	3.8 <b>3.7</b>	33,635 <b>34,011</b>	35,598 <b>35.802</b>	36,831 <b>37,741</b>	38,151 <b>40.123</b>	36,927 <b>38,339</b>	38,177 <b>39,473</b>	25
lowa	95,467	100,573	107,500	115,580	112,442	116,152	3.3	32,204	33,719	35,843	38,313	37,074	38,084	26
Kansas	90,876	98,577	104,847	113,603	108,340	111,521	2.9	33,102	35,678	37,663	40,456	38,246	39,005	23
MinnesotaMissouri	193,990 186,753	205,857 198,727	216,840 209,131	228,049 223,548	217,705 216,049	227,544 221,650	4.5 2.6	37,892 32,253	39,867 34,013	41,642 35,521	43,463 37,737	41,223 36,243	42,847 36,965	10 29
Nebraska	60,064	62,810	67,569	72,557	70,072	72,620	3.6	34,098	35,432	37,887	40,391	38,657	39,674	29 20
North DakotaSouth Dakota	20,542 25,829	21,375 26,582	23,637 29,285	26,896 32,209	26,362 30,862	28,844 32,326	9.4 4.7	31,795 33,306	32,914 33,948	36,208 36,993	40,903 40,306	39,644 38,240	42,764 39,593	11 22
Southeast	2,403,753	2,580,723	2,728,855	2,843,963	2,742,834	2,836,742	3.4	32,418	34,379	35,848	36,907	35,248	36,111	
Alabama	135,636	144,463	151,999	160,193	155,399	160,382	3.2	29,681	31,208	32,528	33,952	32,661	33,516	42
ArkansasFlorida	77,475 633,193	82,918 690,268	89,312 721,052	94,382 740,312	92,610 697,362	95,472 720,222	3.1 3.3	27,858 35,489	29,385 37,996	31,353 39,256	32,834 39,958	31,969 37,387	32,678 38,222	44 24
Georgia	292,544	311,855	330,702	340,873	327,892	338,001	3.1	32,775	34,061	35,369	35,863	34,081	34,800	38
Kentucky	119,151 135,318	126,719 143,223	132,703 156,618	139,529 168,303	137,959 162,402	140,713 168,231	2.0 3.6	28,486 29,567	30,034 33,287	31,175 35,794	32,525 37,944	31,957 36,157	32,376 37,021	47 28
Louisiana	77,748	81,098	86,585	91,231	88,780	92,207	3.9	26,755	27,917	29,568	30,949	30,006	31,046	50
North Carolina	277,743	297,596	316,956	332,722	322,307	334,436	3.8	31,905	33,373	34,761	35,740	34,108	34,977	36
South Carolina Tennessee	124,392 187,679	134,197 200,227	142,167 211,342	149,283 219,448	145,249 213,156	150,496 222,204	3.6 4.2	29,131 31,327	30,794 32,885	31,990 34,221	32,962 35,126	31,646 33.802	32,460 34,955	46 37
Virginia	294,734	316,298	335,319	350,065	342,298	355,055	3.7	38,898	41,218	43,261	44,688	43,187	44,246	7
West Virginia	48,139	51,862	54,100	57,620	57,419	59,325	3.3	26,443	28,372	29,497	31,310	31,075	31,999	48
Southwest	<b>1,107,818</b> 188,152	1,209,262 206,958	<b>1,290,504</b> 218,588	<b>1,397,256</b> 226,432	<b>1,312,002</b> 215,398	<b>1,376,040</b> 221,615	<b>4.9</b> 2.9	<b>32,489</b> 32,223	<b>34,605</b> 34,326	<b>36,226</b> 35,441	<b>38,525</b> 36,054	<b>35,556</b> 33,957	<b>36,696</b> 34,553	40
New Mexico	55,342	59,274	63,036	67,367	65,980	68,936	4.5	28,641	30,209	31,675	33,505	32,394	33,368	43
Oklahoma Texas	107,640 756,683	118,749 824,281	124,762 884,119	138,285 965,173	126,412 904,212	133,149 952,339	5.3 5.3	30,333 33,220	33,040 35,287	34,329 37,098	37,690 39,704	34,004 36,458	35,396 37,706	34 27
Rocky Mountain	341,570	372,380	396,108	418,730	398,028	413,697	3.9	34,253	36.544	38,064	39.467	36,875	37,772	21
Colorado	179,695	194,390	205,242	215,952	205,437	213,202	3.8	38,795	41,181	42,724	44,164	41,317	42,226	14
Idaho Montana	42,197 28,179	46,253 30,447	49,077 32,464	50,798 34,469	48,236 33,168	50,265 34,748	4.2 4.8	29,544 29,975	31,493 31,959	32,607 33,651	33,108 35,302	31,031 33,708	31,986 35,068	49 35
Utah	71,530	78,378	85,106	90,634	86,839	90,160	3.8	29,104	31,035	32,761	34,034	31,886	32,473	45
Wyoming	19,969	22,912	24,220	26,878	24,347	25,322	4.0	38,839	43,836	45,281	49,222	43,489	44,861	6
Far West	<b>1,897,138</b> 24.617	<b>2,048,299</b>	<b>2,157,219</b> 28,108	<b>2,232,420</b> 30,799	<b>2,125,639</b> 30,215	2,205,456 31,562	<b>3.8</b> 4.5	<b>37,874</b> 36,911	<b>40,504</b> 38,951	<b>42,272</b> 41,316	<b>43,257</b> 44.801	<b>40,746</b> 43,233	<b>41,837</b> 44,205	8
AlaskaCalifornia	1,387,661	26,304 1,495,533	1,566,400	1,610,319	1,528,457	1,590,279	4.5	38,731	41,518	43,211	43,993	43,233	44,205	12
Hawaii	45,332	49,124	52,555	55,296	54,786	56,810	3.7	35,067	37,507	39,946	41,507	40,681	41,661	17
Nevada Oregon	91,837 117,634	97,844 127,403	103,710 133,821	105,677 140,949	98,041 135,474	99,851 139,842	1.8 3.2	37,760 32,557	38,786 34,706	39,872 35,950	39,824 37,399	36,519 35,571	36,919 36,427	30 32
Washington	230,057	252,091	272,625	289,379	278,665	287,111	3.0	36,766	39,570	42,192	44,098	41,795	42,570	13
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1. Percent change from preceding period was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the October 2011 Survey of Current Business

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

	Disposable personal income									Per capita dis	posable perso	onal income		
Area			Millions	of dollars			Percent change 1			Doll	ars			Rank in United States
	2005	2006	2007	2008r	2009 r	2010 <sup>r</sup>	2010	2005 r	2006 <sup>r</sup>	2007 r	2008 r	2009 r	2010 r	2010
United States	9,269,389	9,905,432	10,413,288	11,017,237	10,776,595	11,164,436	3.6	31,367	33,197	34,569	36,230	35,129	36,090	
New England	519,148	558,095	584,036	614,933	606,828	625,217	3.0	36,517	39,177	40,901	42,882	42,130	43,245	
Connecticut	141,491 37,611	153,813 39,596	162,375 41,313	169,880 43,330	164,863 43,754	169,747 44,501	3.0 1.7	40,346 28,520	43,728 29,915	46,034 31,132	47,913 32,567	46,286 32,908	47,454 33,521	31
Massachusetts	242,288	260,656	271,640	288,252	285,775	295,164	3.3	37,838	40,663	42,235	44,559	43,847	45,013	3
New Hampshire	45,018 34,229	48,178 35,953	50,261 37,564	52,272 39,267	51,234 38,983	52,597 40,238	2.7 3.2	34,669 32.052	36,822	38,293 35,528	39,723 37,220	38,928 36,999	39,945 38.216	8
Rhode Island Vermont	18,511	19,899	20,884	21,932	22,219	22,970	3.4	29,798	33,819 31,946	33,496	35,139	35,561	36,695	13 19
Mideast	1,640,209	1,755,189	1,848,506	1,954,104	1,925,083	1,996,262	3.7	34,721	37,081	38,937	40,980	40,153	41,422	
Delaware	27,089	29,108	30,243	31,590	30,944	31,896	3.1	32,052	33,875	34,692	35,740	34,702	35,449	22
District of Columbia	27,635 205,361	30,114 217,700	32,176 226,944	35,939 241,709	35,561 241,929	37,543 251,680	5.6 4.0	48,727 36,722	52,769 38,686	56,017 40,143	61,939 42,517	60,046 42,219	62,110 43,498	4
New Jersey	328,725	355,529	372,187	393,214	384,804	399,774	3.9	37,994	41,046	42,889	45,139	43,949	45,420	2
New York	668,814	714,843	759,029	799,116	781,981	811,077	3.7	34,957	37,417	39,673	41,594	40,502	41,825	5
Pennsylvania	382,585	407,895	427,927	452,536	449,863	464,293	3.2	30,730	32,603	34,060	35,881	35,515	36,531	20
Great LakesIllinois	<b>1,380,020</b> 417,908	<b>1,447,415</b> 443,565	<b>1,498,573</b> 464,450	<b>1,564,133</b> 489,124	<b>1,530,919</b> 474,213	<b>1,577,480</b> 488,005	<b>3.0</b> 2.9	<b>30,034</b> 33,141	<b>31,417</b> 35,081	<b>32,445</b> 36,583	<b>33,801</b> 38,372	<b>33,025</b> 37,057	<b>33,969</b> 37,997	16
Indiana	175,184	184,570	190,383	200,237	196,404	200,956	2.3	27,902	29,146	29,843	31,166	30,406	30,961	41
Michigan	291,861	299,376	305,994	313,424	303,797	313,679	3.3	29,038	29,830	30,595	31,510	30,682	31,757	39
OhioWisconsin	329,577 165,490	344,743 175,160	355,910 181,836	371,505 189,843	367,727 188,779	378,758 196,083	3.0 3.9	28,751 29,839	30,027 31,404	30,947 32,408	32,262 33,654	31,896 33,299	32,832 34,455	32 27
Plains	602,630	635,546	670,781	722.801	710,684	736,962	3.7	30.432	31,404	33,363	35,696	34,850	35.884	21
lowa	86,413	90,432	95,877	103,694	102,808	106,188	3.3	29,150	30,320	31,967	34,373	33,898	34,817	26
Kansas	81,470	87,754	92,554	101,102	98,478	101,246	2.8	29,676	31,761	33,248	36,004	34,765	35,411	23 12
MinnesotaMissouri	170,056 167,716	179,851 177,581	188,367 185,762	199,332 199,657	194,978 197,291	203,836 202,521	4.5 2.7	33,217 28,965	34,831 30,394	36,174 31,551	37,990 33,703	36,919 33,096	38,383 33,775	12 30
Nebraska	54,246	56,222	60,174	65,169	64,126	66,497	3.7	30,795	31,715	33,740	36,278	35,377	36,329	30 21
North Dakota	18,849	19,412	21,337	24,260	24,181	26,508	9.6	29,174	29,891	32,685	36,894	36,364	39,300	10
South Dakota	23,879 <b>2,154,295</b>	24,293 <b>2,302,607</b>	26,710 <b>2,429,703</b>	29,588 <b>2,559,062</b>	28,822 <b>2,514,506</b>	30,167 <b>2,601,264</b>	4.7	30,793 <b>29,054</b>	31,024 <b>30,674</b>	33,741 <b>31.918</b>	37,025 <b>33,210</b>	35,712 <b>32,314</b>	36,948	18
Southeast	122,857	129,861	136,352	145,042	143,231	147,942	<b>3.5</b> 3.3	29,054 26,885	28,054	29,180	33,210	32,314	<b>33,113</b> 30,916	42
Arkansas	70,359	75,136	80,465	85,365	85,186	87,866	3.1	25,299	26,627	28,247	29,697	29,406	30,075	44
Florida	564,208 260,665	614,903 275,989	642,460 292,117	671,968 305,411	643,968 298,999	665,096 308,236	3.3 3.1	31,622 29,203	33,847 30,144	34,977 31,242	36,269 32,132	34,524 31,078	35,296 31,736	24 40
Georgia Kentucky	106,698	113,474	118,249	124,641	125,876	128,223	1.9	25,509	26,894	27,780	29,055	29,158	29,502	48
Louisiana	123,943	129,587	142,008	150,949	149,435	155,529	4.1	27,082	30,118	32,455	34,031	33,269	34,226	28
Mississippi North Carolina	71,910 247.481	74,603 263,532	79,543 278,855	83,923 296,204	82,838 293.070	86,159 304,257	4.0 3.8	24,746 28.428	25,681 29.553	27,163 30,583	28,470 31,818	27,997 31,014	29,009 31.821	50
South Carolina	112,228	120,475	127,171	135,181	133,963	138.848	3.6	26,426	27,646	28,616	29,848	29.187	29.948	38 45
Tennessee	172,735	182,823	192,528	202,023	199,653	207,981	4.2	28,832	30,026	31,175	32,337	31,661	32,717	34
Virginia	257,467 43,743	275,159 47,064	291,099 48,857	306,568 51,787	305,707 52,581	316,782 54,346	3.6 3.4	33,980 24,028	35,857 25,747	37,556 26,639	39,135 28,140	38,571 28,456	39,476 29,313	9 49
West Virginia Southwest	1,003,510	1,087,780	1,158,581	1,261,082	1,211,189	1,270,309	4.9	29,430	31,128	32,522	34,770	32,824	33,876	40
Arizona	168,244	184,234	194,674	205,087	199,270	204,985	2.9	28,814	30,557	31,564	32,655	31,415	31,960	37
New Mexico	50,294	53,451	56,682	61,359	60,714	63,419	4.5	26,028	27,241	28,482	30,517	29,809	30,698	43
Oklahoma Texas	96,921 688,051	106,223 743,873	111,142 796,084	124,257 870,378	115,953 835,252	122,301 879,604	5.5 5.3	27,312 30,207	29,555 31,844	30,581 33,404	33,867 35,805	31,191 33,677	32,512 34,826	35 25
Rocky Mountain	304,303	328.862	347,479	372,406	361,773	376,356	4.0	30,515	32,273	33,391	35,101	33,516	34,363	20
Colorado	159,214	170,853	178,875	190,834	185,533	192,579	3.8	34,373	36,194	37,236	39,028	37,314	38,142	14
Idaho	37,888	41,189	43,654	45,720	44,439	46,413	4.4 4.9	26,528	28,045	29,004	29,798	28,589	29,535 32,038	47
Montana Utah	25,419 63,876	27,299 69,370	28,842 74,949	30,864 81,079	30,255 79,204	31,746 82,382	4.9	27,039 25,990	28,655 27,468	29,898 28,851	31,609 30,446	30,747 29,083	29,672	36 46
Wyoming	17,906	20,151	21,159	23,910	22,342	23,236	4.0	34,826	38,553	39,560	43,788	39,907	41,164	6
Far West	1,665,273	1,789,939	1,875,628	1,968,715	1,915,612	1,980,586	3.4	33,245	35,395	36,754	38,147	36,720	37,572	
Alaska	22,477	23,892	25,320 1,351,033	27,805	27,760	28,965	4.3	33,701	35,380	37,220	40,446	39,719	40,568	7
California Hawaii	1,210,243 40,216	1,298,263 43,547	1,351,033 46,629	1,409,382 49,504	1,368,353 50,036	1,417,347 51,846	3.6 3.6	33,779 31,110	36,042 33,249	37,270 35,441	38,503 37,160	37,021 37,154	37,948 38,021	17 15
Nevada	81,280	86,564	92,006	95,814	89,957	91,762	2.0	33,419	34,314	35,373	36,107	33,508	33,928	29
Oregon	103,084 207,973	111,224 226,448	117,516 243,123	124,062 262,147	122,258 257,248	125,912 264,753	3.0 2.9	28,530 33,237	30,299 35,545	31,570 37,626	32,919 39,948	32,101 38,583	32,799 39,255	33 11
Washington	201,913	220,448	243,123	202,147	201,248	204,703	2.9	JJ,ZJ/	33,345	31,020	39,948	30,303	J9,235	11

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2011 Survey of Current Business

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1. Percent change from preceding period was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2010

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		14,551,782	435,502	505,557	961,179	756,346	1,670,483	682,179	670,341	3,093,726	1,771,943	1,274,357	531,116	343,817	1,855,236
New England		802,771	2,908	23,984	56,024	25,915	83,489	26,071	34,470	216,462	110,577	96,637	26,894	17,453	81,886
Connecticut Maine	23 43	237,261 51,643	436 757	5,955 1.883	17,734 2,913	8,139 2,952	23,718 6,781	7,362 2,192	8,986 1,236	79,812 10,627	28,008 4,833	22,848 6,745	5,827 2,178	4,697 1,184	23,739 7,363
Massachusetts	13	378,729	957	11,457	24,745	11,202	36,447	11,520	19,260	94,210	63,116	49,868	13,400	8,293	34,255
New Hampshire	41	60,283	234	1,878	5,836	1,656	8,159	2,203	2,267	13,385	7,029	7,355	2,329	1,581	6,371
Rhode Island	44 50	49,234	108	1,873	2,680	1,249 717	5,155	1,594	1,998 724	13,458	5,291	6,437	1,854	1,070 628	6,468
Vermont	50	25,620	416	938	2,117		3,230	1,199		4,970	2,301	3,385	1,306		3,691
Mideast  Delaware	40	<b>2,677,426</b> 62,280	<b>15,034</b> 319	<b>81,618</b> 1,645	<b>94,259</b> 1,253	<b>106,107</b> 2,975	<b>276,116</b> 4,569	<b>106,692</b> 1,613	<b>148,007</b> 1,160	<b>719,365</b> 29,621	<b>378,350</b> 6,543	<b>263,629</b> 4,272	<b>90,467</b> 1,547	<b>64,013</b> 983	<b>333,770</b> 5,780
District of Columbia	70	103.288	0 0	951	73	146	2,036	1,214	5,530	13,575	24,859	7,728	3,931	6.928	36,319
Maryland	15	295,304	1,112	12,195	9,115	8,793	29,580	12,205	11,466	67,138	44,727	27,753	9,715	7,628	53,877
New Jersey	7	487,335	892	14,603	13,895	24,943	64,877 109.933	24,469	23,489	125,755	71,672	43,362	14,781	10,007 24.509	54,589
New York Pennsylvania	3 6	1,159,540 569,679	3,335 9,375	33,295 18,930	30,836 39,087	36,124 33,126	65,120	39,295 27,895	83,903 22,458	365,108 118,168	155,256 75,294	110,525 69,990	42,659 17,833	13,958	124,762 58,443
Great Lakes		2.037.329	27.855	61.883	214.813	136,798	244,526	103,711	61.942	414.971	241.662	192,688	64.819	49.504	222.155
Illinois	5	651,518	7,897	20,479	46,987	37,349	76,969	34,231	23,444	152,498	92,199	56,504	21,519	16,472	64,970
Indiana	16	275,676	5,124	9,616	42,622	32,294	30,650	15,173	5,901	44,674	21,370	24,851	9,104	6,449	27,848
Michigan	12 8	384,171	4,377	11,527	50,277	14,810	49,004	17,757	10,762	71,543	48,286	36,916	12,533	9,359	47,021
OhioWisconsin	21	477,699 248,265	6,141 4,315	12,551 7,711	46,847 28,080	33,131 19,214	59,227 28,676	24,583 11,967	13,997 7,837	93,821 52,436	57,692 22,115	49,176 25,242	14,331 7,333	11,226 5,998	54,975 27,340
Plains		948.287	39,957	31.039	69,523	56,981	115,576	50,658	38,300	190.190	96.782	88,468	30,675	22,313	117,825
lowa	30	142,698	8,534	4,312	12,901	12,453	16,330	7,304	4,041	33,444	8,656	11,162	4,031	3,137	16,392
Kansas	31	127,170	6,400	3,996	9,952	7,454	16,324	7,015	6,395	20,452	12,535	10,471	3,616	3,066	19,495
Minnesota	17 22	270,039	6,551	9,506	21,702	14,031	32,538	11,754	9,677	60,382	33,401	27,132	8,839	6,054	28,473
Missouri Nebraska	36	244,016 89,786	4,063 6,017	7,669 2,904	16,077 4,756	14,826 6,116	30,440 10,195	12,848 7,700	13,434 2,735	41,489 17,360	30,080 8,058	25,317 7,509	9,700 2,218	6,419 2,073	31,653 12,145
North Dakota	49	34,685	4,899	1,398	1,569	1,137	4,763	2,409	1,061	5,982	1,959	3,091	929	721	4,766
South Dakota	46	39,893	3,492	1,253	2,568	964	4,986	1,628	957	11,080	2,093	3,786	1,341	846	4,900
Southeast		3,238,209	82,409	124,570	187,630	214,924	393,977	166,336	124,643	618,725	371,818	271,520	125,976	79,676	476,004
Alabama	26	172,567	5,072	6,789	16,807	11,337	21,915	10,022	4,017	26,403	16,871	14,008	4,783	4,997	29,546
Arkansas Florida	34	102,566 747,735	5,123 6,769	3,586 33,542	7,588 26,140	7,489 12,284	14,299 101,799	6,932 38,156	3,651 31,759	15,356 182,776	9,470 87,504	8,826 69,205	2,887 42,674	2,420 19,901	14,938 95,225
Georgia	11	403,070	4.446	15,115	16.649	27,818	54.776	24,107	26,749	72,068	50,000	32,235	13,897	9,070	56,141
Kentucky	28	163,269	6,826	5,416	14,869	13,130	20,225	10,320	4,327	23,324	13,822	15,019	5,194	3,685	27,113
Louisiana	24 35	218,853 97,461	31,011 3,567	9,655 4.068	7,995 8.236	31,571 8.327	22,061 12.180	12,937 6.023	4,485 2.079	29,072 13,382	17,510 6.899	15,913 7,949	7,928 4.375	4,793 2.379	23,923 17.997
Mississippi North Carolina	9	424,935	4,905	14.246	31,396	50,566	44,593	15,414	13,420	91,143	43,126	32,924	12,575	8,661	61,965
South Carolina	27	164,445	1,454	6,782	16,049	10,916	21,226	8,376	4,335	26,933	16,449	12,131	6,786	4,312	28,694
Tennessee	19	254,806	1,977	7,314	23,308	16,551	35,409	13,635	8,249	43,265	28,855	27,842	10,596	7,035	30,771
Virginia West Virginia	10 39	423,860 64,642	3,885 7,375	15,459 2,597	15,723 2.870	21,134 3,801	38,071 7,422	16,599 3,814	20,016 1,555	86,074 8,930	76,801 4,514	28,911 6,556	11,950 2,332	10,949 1,474	78,288 11,402
Southwest		1.688.324	151.979	69.419	115.672	88.309	205.570	94.230	60.996	279.737	184.012	124,217	56.290	37.288	220.604
Arizona	20	253,609	6,809	12,060	16,389	3,917	33,780	12,779	6,993	58,113	28,327	24,013	10,629	5,350	34,450
New Mexico	37	79,678	7,888	3,166	4,704	956	8,097	3,381	2,394	12,359	9,372	6,470	2,946	2,127	15,817
Oklahoma	29 2	147,543	15,682 121,600	5,031	9,574	7,694 75,741	16,319	8,358	4,171	21,337	12,906	11,145 82,590	4,378	3,405	27,542 142,796
Texas	2	1,207,494	,	49,162	85,004	,	147,373	69,713	47,438	187,927	133,407		38,337	26,406	,
Rocky Mountain	18	<b>502,207</b> 257,641	<b>36,906</b> 14.024	<b>20,854</b> 9.599	<b>25,539</b> 10,441	<b>17,556</b> 7,518	<b>55,163</b> 26.879	<b>24,034</b> 9.979	<b>30,210</b> 23,278	<b>94,943</b> 49,976	<b>59,555</b> 37,047	<b>36,917</b> 18,318	<b>19,257</b> 10,793	<b>12,633</b> 6.310	<b>68,640</b> 33,478
Idaho	42	55,435	3,677	2,554	3,996	2,017	7,362	2,845	1,200	9,829	6,226	4,821	1,777	1,220	7,912
Montana	48	36,067	3,113	1,885	682	1,122	4,274	2,659	974	6,123	2,749	3,785	1,629	1,001	6,071
Utah	33 47	114,538	3,587	5,115	9,974 447	4,465 2,434	13,188 3,460	5,661 2,890	4,231 527	24,872	11,975	8,386 1,607	3,654 1,404	3,425 677	16,004
Wyoming	47	38,527	12,505	1,701		,	,	,		4,142	1,557	,	,		5,174
Far WestAlaska	45	<b>2,657,228</b> 49,120	<b>78,453</b> 12,952	92,191 1.858	197,719 220	109,755 1.655	296,066 2.955	<b>110,446</b> 5,010	<b>171,773</b> 1,144	<b>559,334</b> 5,917	<b>329,186</b> 3.051	200,281 2.990	<b>116,738</b> 1,385	<b>60,935</b> 790	<b>334,351</b> 9.191
California	1	1,901,088	48,249	62,056	129,380	90,850	214,287	74,698	132,436	411,502	255,036	143,402	73,572	44,673	220,948
Hawaii	38	66,760	415	3,405	309	963	6,498	3,945	1,750	15,242	5,976	5,193	5,520	1,648	15,897
Nevada	32	125,650	5,814	6,402	3,885	1,306	12,674	7,095	2,470	30,402	12,349	7,368	19,711	2,272	13,902
Oregon Washington	25 14	174,151 340,460	3,915 7,108	5,786 12.684	33,820 30.105	4,927 10,053	18,789 40,863	6,880 12,818	5,383 28,590	31,959 64,313	15,965 36,809	15,478 25.851	5,195 11,354	3,892 7.660	22,161 52,252
**aomington	14	340,400	7,100	12,004	30,105	10,000	40,003	12,010	20,090	04,313	30,009	20,001	11,004	7,000	32,232

Note. Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2010 that were released on June 7, 2011.

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### J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

		P	ersonal incom	e		Per capita personal income							
Area	N	lillions of dolla	rs	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin			
	2008	2009	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	2008	2009	2010 <sup>p</sup>	2010 <sup>p</sup>	2009	2010 <sup>p</sup>		
Metropolitan portion	10,811,794	10,608,998	10,914,926	-1.9	2.9	42,578	41,366	42,159		-2.8	1.9		
Metropolitan statistical areas <sup>2</sup>	F 0F7	F 000	E 040	0.4	0.0	04.044	04.000	05.000	000	4.0	0.1		
Abilene, TXAkron, OH		5,632 25,944	5,812 26,667	-0.4 -2.1	3.2 2.8	34,811 37,693	34,368 36,886	35,086 37,935	203 129	–1.3 –2.1	2.1 2.8		
Albany, GA		4,834	4,953	0.5	2.5	30,536	30,602	31,479	300	0.2	2.9		
Albany-Schenectady-Troy, NY	36,006	36,195	37,134	0.5	2.6	41,564	41,634	42,642	50	0.2	2.4		
Albuquerque, NM	30,145	30,309	30,984	0.5	2.2	34,915	34,582	34,810	210	-1.0	0.7		
Alexandria, LAAllentown-Bethlehem-Easton, PA-NJ	5,495 31,628	5,530 31,420	5,611 32,255	0.6 -0.7	1.5 2.7	36,049 38,853	36,105 38,421	36,406 39,233	163 98	0.2 -1.1	0.8 2.1		
Altoona, PA		4,120	4,228	2.2	2.7	31,726	32,396	33,280	252	2.1	2.7		
Amarillo, TX		8,747	9,015	0.4	3.1	35,640	35,366	35,958	177	-0.8	1.7		
Ames, IA		3,106	3,143	0.6	1.2	35,164	34,790	35,087	202	-1.1	0.9		
Anchorage, AK		17,311	17,955	-1.2	3.7	47,921	46,216	46,886	25	-3.6	1.4		
Anderson, IN Anderson, SC	4,171 5,627	4,025 5,599	4,138 5,813	-3.5 -0.5	2.8 3.8	31,707 30,496	30,585 30,014	31,437 31,043	302 312	-3.5 -1.6	2.8 3.4		
Ann Arbor, MI	13,766	13,159	13,496	-0.5 -4.4	2.6	40,299	38,305	39,085	105	-4.9	2.0		
Anniston-Oxford, AL	3,686	3,656	3,733	-0.8	2.1	31,427	30,886	31,497	298	-1.7	2.0		
Appleton, WI		8,166	8,500	-2.5	4.1	37,672	36,352	37,620	139	-3.5	3.5		
Asheville, NCAthens-Clarke County, GA	14,355 5,814	14,188 5,722	14,622 5,816	-1.2 -1.6	3.1 1.6	34,386 30,610	33,620 29,801	34,362 30,175	219 332	-2.2 -2.6	2.2 1.3		
Atlanta-Sandy Springs-Marietta, GA	209,581	203,138	208,107	-1.6 -3.1	2.4	40,678	38,894	39,360	94	-2.6 -4.4	1.3		
Atlantic City-Hammonton, NJ	10,803	10,639	10,823	-1.5	1.7	39,571	38,822	39,400	91	-1.9	1.5		
Auburn-Opelika, AL	3,757	3,756	3,861	0.0	2.8	27,927	27,108	27,425	354	-2.9	1.2		
Augusta-Richmond County, GA-SC	17,960	18,122	18,854	0.9	4.0	32,986	32,949	33,753	236	-0.1	2.4		
Austin-Round Rock-San Marcos, TX		64,015 23,924	66,937 24,853	-0.6 -0.2	4.6 3.9	39,423 29,302	38,051 28,819	38,730 29,509	112 339	-3.5 -1.6	1.8 2.4		
Bakersfield-Delano, CA		129,704	133,587	0.3	3.0	48,258	48,109	49,218	18	-0.3	2.4		
Bangor, ME	4,965	5,045	5,165	1.6	2.4	32,372	32,812	33,569	241	1.4	2.3		
Barnstable Town, MA	11,360	11,086	11,309	-2.4	2.0	52,335	51,324	52,370	12	-1.9	2.0		
Baton Rouge, LA	29,515	29,989	30,438	1.6	1.5	37,467	37,679	37,839	133	0.6	0.4		
Battle Creek, MI		4,370 3,348	4,519 3,439	0.4 -0.4	3.4 2.7	31,695 31,047	32,065 31,026	33,209 31,930	254 290	1.2 -0.1	3.6 2.9		
Bay City, MI Beaumont-Port Arthur, TX		13,851	14,315	0.6	3.4	35,756	35,778	36,794	154	0.1	2.8		
Bellingham, WA		7,111	7,274	-0.5	2.3	36,317	35,579	36,076	174	-2.0	1.4		
Bend, OR	5,841	5,705	5,792	-2.3	1.5	37,244	36,260	36,681	157	-2.6	1.2		
Billings, MT		6,060	6,234	-0.4	2.9	39,469	38,725	39,326	95	-1.9	1.6		
Binghamton, NY	8,349 44,868	8,408 43,650	8,542 44,445	0.7 -2.7	1.6 1.8	33,063 40,165	33,341 38,791	33,990 39,368	230 93	0.8 -3.4	1.9 1.5		
Birmingham-Hoover, AL Bismarck, ND	44,000	43,030	4,443	3.2	5.3	38,454	39,015	40,277	77	1.5	3.2		
Blacksburg-Christiansburg-Radford, VA		4,530	4,631	0.3	2.2	28,001	27,895	28,398	350	-0.4	1.8		
Bloomington, IN	5,654	5,744	5,886	1.6	2.5	29,890	30,101	30,467	325	0.7	1.2		
Bloomington-Normal, IL		6,489	6,661	0.5	2.6	38,691	38,459	39,221	99	-0.6	2.0		
Boise City-Nampa, ID Boston-Cambridge-Quincy, MA-NH	21,188 251,777	20,587 245,736	21,102 253,463	-2.8 -2.4	2.5 3.1	35,125 56,161	33,674 54,280	34,136 55,576	226 7	-4.1 -3.3	1.4 2.4		
Boulder, CO		14,584	14,964	-4.3	2.6	52,386	49,743	50,697	15	-5.0	1.9		
Bowling Green, KY	3,753	3,728	3,856	-0.7	3.4	30,777	29,943	30,517	324	-2.7	1.9		
Bremerton-Silverdale, WA		10,454	10,697	-0.6	2.3	42,599	42,020	42,482	53	-1.4	1.1		
Bridgeport-Stamford-Norwalk, CT		67,380 8,874	69,886 9,375	-5.4 3.2	3.7 5.6	78,812 21,874	74,010 22,168	76,070 22,974	1 365	-6.1 1.3	2.8 3.6		
Brownsville-Harlingen, TX Brunswick, GA		3,650	3,689	-2.4	1.1	34,118	32,781	32,788	265	-3.9	0.0		
Buffalo-Niagara Falls, NY	41,978	42,108	43,432	0.3	3.1	36,940	37,087	38,259	126	0.4	3.2		
Burlington, NC	4,713	4,612	4,770	-2.2	3.4	31,911	30,753	31,481	299	-3.6	2.4		
Burlington-South Burlington, VT	8,677	8,664	8,923	-0.2	3.0	41,453	41,170	42,193	55	-0.7	2.5		
Canton-Massillon, OH Cape Coral-Fort Myers, FL	13,422 24,996	13,201 23,916	13,514 24,271	-1.6 -4.3	2.4 1.5	33,048 40,911	32,586 39,060	33,439 39,138	246 101	-1.4 -4.5	2.6 0.2		
Cape Girardeau-Jackson, MO-IL	3,017	3,073	3,146	1.9	2.4	31,744	32,136	32,620	272	1.2	1.5		
Carson City, NV	2,317	2,219	2,219	-4.2	0.0	41,713	40,055	40,186	79	-4.0	0.3		
Casper, WY		3,976	4,103	-5.0	3.2	56,825	52,843	54,340	10	-7.0	2.8		
Cedar Rapids, IA Champaign-Urbana, IL	10,076 7,844	10,002 7,830	10,322 7,984	-0.7 -0.2	3.2 2.0	39,436 34,348	38,935 33,920	39,974 34,398	82 218	-1.3 -1.2	2.7 1.4		
Charleston, WV		11,465	11,735	-0.2 1.3	2.0	34,348	33,920	34,398	119	-1.2 1.1	1.4 2.4		
Charleston-North Charleston-Summerville, SC	23,352	23,297	24,193	-0.2	3.8	36,282	35,544	36,232	170	-2.0	1.9		
Charlotte-Gastonia-Rock Hill, NC-SC	68,639	66,389	69,224	-3.3	4.3	40,320	38,162	39,236	97	-5.4	2.8		
Charlottesville, VA		8,445	8,614	-1.1	2.0	43,181	42,221	42,667	49	-2.2	1.1		
Chattanooga, TN-GA Cheyenne, WY	18,050 4,055	17,701 4,083	18,464 4,176	-1.9 0.7	4.3 2.3	34,793 45,526	33,775 45,149	34,903 45,331	209 33	-2.9 -0.8	3.3 0.4		
Chicago-Joliet-Naperville, IL-IN-WI	438,902	425,178	435,413	-3.1	2.3	46,769	45,149	45,957	29	-0.6 -3.6	1.9		
Chico, CA	. 7,147	7,189	7,372	0.6	2.5	32,628	32,712	33,498	243	0.3	2.4		
Cincinnati-Middletown, OH-KY-IN	84,080	82,460	84,611	-1.9	2.6	39,831	38,834	39,683	89	-2.5	2.2		
Clarksville, TN-KY		9,484	9,980	1.0	5.2 3.3	35,895	35,154	36,265	168	-2.1	3.2		
Cleveland, TNCleveland-Elyria-Mentor, OH	3,423 84,553	3,394 82,503	3,507 84,854	-0.9 -2.4	3.3 2.8	29,947 40,551	29,489 39,645	30,259 40,879	329 69	-1.5 -2.2	2.6 3.1		
Coeur d'Alene, ID		4,428	4,514	-2.4 -0.5	1.9	32,814	39,645	32,500	273	-2.2 -1.8	0.8		
College Station-Bryan, TX	6,172	6,335	6,599	2.6	4.2	28,227	28,143	28,753	349	-0.3	2.2		
Colorado Springs, CO	23,758	24,048	25,145	1.2	4.6	38,280	38,111	38,662	113	-0.4	1.4		
Columbia, MO		6,079	6,293	1.7	3.5	35,548	35,604	36,303	166	0.2	2.0		
Columbia, SC		26,418 10,709	27,022 11,149	0.0 0.6	2.3 4.1	35,425 37,089	34,788 36,555	35,096 37,709	200 136	-1.8 -1.4	0.9 3.2		
Columbus, IN		2,859	2,967	-4.5	3.8	37,089	37,342	38,603	116	-1.4 -5.1	3.2		
Columbus, OH	68,777	68,469	70,609	-0.4	3.1	38,208	37,575	38,361	124	-1.7	2.1		
Corpus Christi, TX	15,429	15,212	15,719	-1.4	3.3	36,460	35,602	36,708	156	-2.4	3.1		
Corvallis, OR		3,133	3,194	-0.9	2.0	37,557	36,685	37,327	142	-2.3	1.8		
Crestview-Fort Walton Beach-Destin, FL	7,592	7,497	7,679	-1.2	2.4	41,771	41,385	42,488	52	-0.9	2.7		

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

		P	ersonal incom	e		Per capita personal income								
Area	Mi	llions of dollar	'S	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin				
	2008	2009	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	2008	2009	2010 <sup>p</sup>	2010 <sup>p</sup>	2009	2010 <sup>p</sup>			
Cumberland, MD-WV	3,021	3,135	3,239	3.8	3.3	29,488	30,383	31,376	307	3.0	3.3			
Dallas-Fort Worth-Arlington, TX Dalton, GA	275,258 3,882	269,280 3,765	277,516 3,870	-2.2 -3.0	3.1 2.8	44,699 27,648	42,827 26,719	43,341 27,162	45 357	-4.2 -3.4	1.2 1.7			
Danville, IL	2,460	2,459	2,528	0.0	2.8	30,025	30,095	31,003	313	0.2	3.0			
Danville, VA	3,180	3,184	3,267	0.1	2.6	29,657	29,791	30,701	321	0.5	3.1			
Davenport-Moline-Rock Island, IA-IL Dayton, OH	14,781 29,668	14,659 29,436	15,164 30,176	-0.8 -0.8	3.4 2.5	39,262 35,198	38,768 34,988	39,881 35,868	84 180	-1.3 -0.6	2.9 2.5			
Decatur, AL	4,837	4,841	4,997	0.1	3.2	31,843	31,584	32,452	275	-0.0 -0.8	2.7			
Decatur, IL	4,290	4,239	4,336	-1.2	2.3	38,788	38,280	39,163	100	-1.3	2.3			
Deltona-Daytona Beach-Ormond Beach, FL	16,307	15,995	16,373	-1.9	2.4	32,788	32,333	33,109	257	-1.4	2.4			
Denver-Aurora-Broomfield, CO  Des Moines-West Des Moines, IA	121,505 23,821	118,961 23,649	121,902 24,252	-2.1 -0.7	2.5 2.6	49,313 43,026	47,406 42,034	47,696 42,409	21 54	-3.9 -2.3	0.6 0.9			
Detroit-Warren-Livonia, MI	175,014	167,009	170,618	-4.6	2.2	40,330	38,734	39,754	87	-4.0	2.6			
Dothan, AL	4,731	4,713	4,840	-0.4	2.7	33,095	32,639	33,149	255	-1.4	1.6			
Dover, DE	4,864 3.342	4,910 3,317	5,043 3,477	1.0 -0.8	2.7 4.8	30,797 36,124	30,672 35,683	30,955 37,038	317 148	-0.4 -1.2	0.9 3.8			
Duluth, MN-WI	9,688	9,633	9,954	-0.6 -0.6	3.3	34,779	34,468	35,585	185	-0.9	3.2			
Durham-Chapel Hill, NC	20,382	20,554	21,233	0.8	3.3	41,603	41,129	41,967	58	-1.1	2.0			
Eau Claire, WI	5,350	5,386	5,649	0.7	4.9	33,714	33,606	34,988	206	-0.3	4.1			
El Centro, CA Elizabethtown, KY	4,671 3,895	4,786 3,984	5,048 4,388	2.5 2.3	5.5 10.1	27,818 34,155	27,825 34,520	28,808 36,232	348 170	0.0 1.1	3.5 5.0			
Elkhart-Goshen, IN	6,540	6,028	6,395	-7.8	6.1	33,071	30,518	32,354	281	-7.7	6.0			
Elmira, NY	2,925	2,904	3,048	-0.7	5.0	33,050	32,689	34,317	221	-1.1	5.0			
El Paso, TX Erie, PA	21,315 9,112	22,073 9,142	23,425 9,393	3.6 0.3	6.1 2.8	27,684 32,698	28,056 32,668	29,124 33,465	343 245	1.3 -0.1	3.8 2.4			
Eugene-Springfield, OR	11,882	11,784	12,021	-0.8	2.0	34,126	33,587	34,151	225	-0.1 -1.6	1.7			
Evansville, IN-KY	12,976	12,836	13,252	-1.1	3.2	36,490	35,935	36,912	150	-1.5	2.7			
Fairbanks, AK	3,887	3,837	3,950	-1.3	2.9	41,105	40,293	40,173	80	-2.0	-0.3			
Fargo, ND-MNFarmington, NM	8,031 3,904	7,981 3,811	8,357 3,920	-0.6 -2.4	4.7 2.9	39,886 30,762	38,699 29,461	39,911 30,118	83 334	-3.0 -4.2	3.1 2.2			
Fayetteville, NC	13,967	14,430	15,218	3.3	5.5	39,266	39,790	41,383	66	1.3	4.0			
Fayetteville-Springdale-Rogers, AR-MO	14,817	14,764	15,356	-0.4	4.0	33,178	32,438	32,964	262	-2.2	1.6			
Flagstaff, AZFlint, MI	4,467 12,623	4,481 12,520	4,597 12,808	0.3 -0.8	2.6 2.3	33,880 29,148	33,572 29,253	34,136 30,143	226 333	-0.9 0.4	1.7 3.0			
Florence, SC	6,570	6,571	6,726	0.0	2.4	32,238	32,080	32,696	267	-0.5	1.9			
Florence-Muscle Shoals, AL	4,434	4,441	4,623	0.2	4.1	30,228	30,223	31,428	303	0.0	4.0			
Fort Collins Leveland, CO	3,624	3,541	3,708	-2.3 -1.9	4.7 2.7	35,837	34,935	36,476	160	-2.5	4.4			
Fort Collins-Loveland, CO Fort Smith, AR-OK	11,515 9,195	11,292 9,054	11,600 9,395	-1.9 -1.5	3.8	39,481 31,219	38,059 30,481	38,585 31,421	117 305	-3.6 -2.4	1.4 3.1			
Fort Wayne, IN	14,243	13,949	14,312	-2.1	2.6	34,565	33,659	34,335	220	-2.6	2.0			
Fresno, ČA	28,097	28,050	28,891	-0.2	3.0	30,888	30,440	30,957	316	-1.5	1.7			
Gadsden, ALGainesville, FL	3,121 9,162	3,108 9.163	3,216 9.400	-0.4 0.0	3.5 2.6	29,947 35,013	29,813 34,776	30,782 35,543	320 187	-0.4 -0.7	3.3 2.2			
Gainesville, GA	5,634	5,452	5,587	-3.2	2.5	31,783	30,541	30,996	314	-3.9	1.5			
Glens Falls, NY	4,234	4,263	4,414	0.7	3.5	32,795	33,107	34,218	223	1.0	3.4			
Goldsboro, NCGrand Forks, ND-MN	3,595 3,557	3,605 3,511	3,729 3,605	0.3 -1.3	3.4 2.7	29,983 36,262	29,738 35,849	30,337 36,548	327 159	-0.8 -1.1	2.0 1.9			
Grand Junction, CO	5,299	5,083	5,038	-1.3 -4.1	-0.9	37,016	34,377	34,433	217	-1.1 -7.1	0.2			
Grand Rapids-Wyoming, MI	26,003	25,242	25,935	-2.9	2.7	33,625	32,638	33,485	244	-2.9	2.6			
Great Falls, MT	3,047	3,077	3,210	1.0	4.3	37,838	38,132	39,380	92	0.8	3.3			
Greeley, COGreen Bay, WI	7,153 11,232	6,926 11,198	7,194 11,558	-3.2 -0.3	3.9 3.2	29,383 37,136	27,905 36,754	28,291 37,683	352 137	−5.0 −1.0	1.4 2.5			
Greensboro-High Point, NC	25,218	24,980	25,774	-0.9	3.2	35,447	34,747	35,537	189	-2.0	2.3			
Greenville, NC	5,771	5,811	6,057	0.7	4.2	31,479	31,102	31,846	292	-1.2	2.4			
Greenville-Mauldin-Easley, SCGulfport-Biloxi, MS	21,727 8,533	21,370 8,567	22,147 8,729	-1.6 0.4	3.6 1.9	34,805 35,177	33,773 34,851	34,681 34,960	213 208	-3.0 -0.9	2.7 0.3			
Hagerstown-Martinsburg, MD-WV	8,662	8,819	9,051	1.8	2.6	32,587	32,986	33,561	242	1.2	1.7			
Hanford-Corcoran, CA	4,060	3,931	4,126	-3.2	4.9	26,704	25,816	26,935	358	-3.3	4.3			
Harrisburg-Carlisle, PA Harrisonburg, VA	21,192 3,724	21,312 3,689	21,830 3,765	0.6 -0.9	2.4 2.1	39,079 30,435	38,971 29,716	39,686 30,011	88 336	-0.3 -2.4	1.8 1.0			
Hartford-West Hartford-East Hartford, CT	61,636	60,607	62,213	-1.7	2.7	51,174	50,105	51,291	13	-2.1	2.4			
Hattiesburg, MS	4,155	4,189	4,319	0.8	3.1	29,828	29,653	30,113	335	-0.6	1.6			
Hickory-Lenoir-Morganton, NC Hinesville-Fort Stewart, GA	11,100 1,990	10,902 1,963	11,265 2,117	–1.8 –1.4	3.3 7.9	30,493 26,398	29,817 24,275	30,831 27,334	318 355	-2.2 -8.0	3.4 12.6			
Holland-Grand Haven, MI	8,569	8,470	8,732	-1.1	3.1	32,716	32,221	33,069	258	-0.0 -1.5	2.6			
Honolulu, HI	41,188	41,291	42,282	0.3	2.4	44,114	43,779	44,239	39	-0.8	1.1			
Hot Springs, ARHouma-Bayou Cane-Thibodaux, LA	3,308 8,328	3,320 8,222	3,413 8,475	0.4 -1.3	2.8 3.1	34,594 40,222	34,643 39,571	35,494 40,709	191 71	0.1 -1.6	2.5 2.9			
Houston-Sugar Land-Baytown, TX	280,247	273,247	281,842	-1.5 -2.5	3.1	49,147	46,691	47,156	22	-5.0	1.0			
Huntington-Ashland, WV-KY-OH	8,809	9,025	9,298	2.5	3.0	30,695	31,363	32,330	282	2.2	3.1			
Huntsville, AL	15,391	15,588	16,148	1.3	3.6	38,251	37,818	38,523	120	-1.1	1.9			
Idaho Falls, IDIndianapolis-Carmel, IN	4,158 68,537	4,113 67,187	4,269 69,228	-1.1 -2.0	3.8 3.0	33,131 39,875	31,934 38,572	32,632 39,315	271 96	-3.6 -3.3	2.2 1.9			
Iowa City, IA	5,813	5,831	5,972	0.3	2.4	39,063	38,477	39,053	106	-1.5	1.5			
Ithaca, NY	3,425	3,428	3,524	0.1	2.8	34,119	33,778	34,682	212	-1.0	2.7			
Jackson, MI Jackson, MS	4,768 19,631	4,713 19,468	4,867 20,026	-1.2 -0.8	3.3 2.9	29,647 36,806	29,436 36,309	30,378 37,075	326 146	-0.7 -1.4	3.2 2.1			
Jackson, TN	3,703	3,645	3,771	-0.6 -1.6	3.5	32,510	31,809	32,641	270	-1.4 -2.2	2.1			
Jacksonville, FL	53,381	52,297	53,752	-2.0	2.8	40,357	39,175	39,840	85	-2.9	1.7			
Jacksonville, NC	6,816	7,349	7,747	7.8	5.4	40,316	42,463	43,167	46	5.3	1.7			
Janesville, WI Jefferson City, MO	5,142 5,091	5,012 5,115	5,147 5,253	-2.5 0.5	2.7 2.7	32,006 34,444	31,244 34,355	32,108 35,001	285 204	-2.4 -0.3	2.8 1.9			
Johnson City, TN	6,108	6,075	6,245	-0.5	2.8	31,127	30,729	31,388	306	-1.3	2.1			
Johnstown, PA		4,602	4,745	0.8	3.1	31,568	31,920	33,068	259	1.1	3.6			
Jonesboro, AR Joplin, MO	3,616 5,175	3,627 5,200	3,813 5,328	0.3 0.5	5.1 2.5	30,668 29,957	30,198 29,820	31,425 30,292	304 328	–1.5 –0.5	4.1 1.6			
υοριιτ, αιο	3,173	3,200	3,320	0.5	2.5	23,331	23,020	30,232	520	-0.5	1.0			

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

	Per capita personal income										
Area	Mil	llions of dollar	S	Percent cha preceding			Dollars		Rank in United States	Percent ch precedin	
	2008	2009	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	2008	2009	2010 <sup>p</sup>	2010 <sup>p</sup>	2009	2010 <sup>p</sup>
Kalamazoo-Portage, MI	10,970	10,804	11,046	-1.5	2.2	33,925	33,180	33,787	235	-2.2	1.8
Kankakee-Bradley, IL Kansas City, MO-KS	3,578 84,584	3,598 83,610	3,677 85,217	0.6 -1.2	2.2 1.9	31,756 42,298	31,810 41,376	32,398 41,768	277 60	0.2 -2.2	1.8 0.9
Kennewick-Pasco-Richland, WA	8,072	8,484	9,015	5.1	6.3	34,011	34,546	35,259	195	1.6	2.1
Killeen-Temple-Fort Hood, TX	14,555	14,921	15,168	2.5	1.7	37,106	37,738	37,142	145	1.7	-1.6
Kingsport-Bristol-Bristol, TN-VA Kingston, NY	9,765 6,637	9,710 6,626	10,024 6,784	-0.6 -0.2	3.2 2.4	31,699 36,231	31,393 36,280	32,390 37,186	278 144	-1.0 0.1	3.2 2.5
Knoxville, TN	24,132	23,713	24,624	-1.7	3.8	35,078	34,151	35,219	196	-2.6	3.1
Kokomo, IN	3,294	3,129	3,183	-5.0	1.7	33,070	31,690	32,256	284	-4.2	1.8
La Crosse, WI-MNLafayette, IN	4,701 6,079	4,773 6,012	4,962 6,190	1.5 -1.1	4.0 3.0	35,638 30,707	35,868 29,942	37,061 30,641	147 323	0.6 -2.5	3.3 2.3
Lafayette, LA	11,107	10,966	11,337	-1.3	3.4	41,590	40,393	41,336	67	-2.9	2.3
Lake Charles, LA	7,221	7,030	7,109	-2.6	1.1	36,774	35,502	35,540	188	-3.5	0.1
Lake Havasu City-Kingman, AZ Lakeland-Winter Haven, FL	5,189 19,291	5,101 18,865	5,249 19,288	-1.7 -2.2	2.9 2.2	25,934 32,433	25,546 31,511	26,221 31,998	362 287	-1.5 -2.8	2.6 1.5
Lancaster, PA	18,674	18,450	18,910	-1.2	2.5	36,476	35,717	36,355	165	-2.1	1.8
Lansing-East Lansing, MI	15,674	15,510	16,030	-1.1	3.4	33,807	33,487	34,542	215	-0.9	3.2
Laredo, TXLas Cruces, NM	5,568 5,609	5,624 5,814	5,978 6.179	1.0 3.6	6.3 6.3	23,170 27,927	22,871 28,305	23,757 29.349	364 340	-1.3 1.4	3.9 3.7
Las Vegas-Paradise, NV	73,753	69,855	69,317	-5.3	-0.8	38,567	36,018	35,470	193	-6.6	-1.5
Lawrence, KS	3,690	3,732	3,792	1.1	1.6	33,854	33,919	34,120	228	0.2	0.6
Lawton, OKLebanon, PA	4,024 4,743	4,140 4,809	4,508 4,982	2.9 1.4	8.9 3.6	34,100 36,045	34,515 36,171	35,962 37,264	176 143	1.2 0.3	4.2 3.0
Lewiston, ID-WA	2,079	2,072	2,172	-0.3	4.8	34,537	34,268	35,597	184	-0.8	3.9
Lewiston-Auburn, ME	3,752	3,777	3,903	0.7	3.3	34,649	35,030	36,261	169	1.1	3.5
Lexington-Fayette, KY Lima, OH	17,004 3,251	16,816 3,193	17,145 3,291	-1.1 -1.8	2.0 3.1	36,957 30,452	35,984 29,975	36,205 30,984	172 315	-2.6 -1.6	0.6 3.4
Lincoln, NE	11,194	11,134	11,372	-0.5	2.1	37,785	37,159	37,537	141	-1.7	1.0
Little Rock-North Little Rock-Conway, AR	26,706	27,029	27,403	1.2	1.4	39,165	39,065	39,029	108	-0.3	-0.1
Logan, UT-ID	3,247	3,221 7,782	3,354 8,175	-0.8	4.1	27,197	26,178	26,573 38.095	359 127	-3.7	1.5
Longview, TX Longview, WA	7,918 3,112	3,147	3,263	-1.7 1.1	5.1 3.7	37,695 30,600	36,513 30,810	31,832	293	-3.1 0.7	4.3 3.3
Los Angeles-Long Beach-Santa Ana, CA	567,707	550,832	565,365	-3.0	2.6	44,727	43,119	43,999	40	-3.6	2.0
Louisville-Jefferson County, KY-INLubbock, TX	47,793 9,284	47,433 9,428	48,968 9,823	-0.8 1.6	3.2 4.2	37,802 33,835	37,198 33,636	38,081 34,310	128 222	-1.6 -0.6	2.4 2.0
Lynchburg, VA	8,294	8,242	8,452	-0.6	2.5	33,268	32,779	33,415	249	-0.6 -1.5	1.9
Macon, GA	7,988	7,968	8,168	-0.3	2.5	34,533	34,334	35,149	198	-0.6	2.4
Madera-Chowchilla, CA Madison, WI	3,967 24,803	3,982 24,572	4,128 25,272	0.4 -0.9	3.7 2.8	26,739 44,461	26,682 43,487	27,267 44,342	356 38	-0.2 -2.2	2.2 2.0
Manchester-Nashua, NH	18,453	17.948	18,405	-0.9 -2.7	2.5	46,185	44,854	45,892	30	-2.2 -2.9	2.0
Manhattan, KS	4,812	4,913	5,331	2.1	8.5	39,897	40,031	41,520	64	0.3	3.7
Mankato-North Mankato, MN	3,349 3,771	3,287 3.689	3,441 3.748	-1.9 -2.2	4.7 1.6	35,212 29,897	34,203 29.442	35,521 30,179	190 331	-2.9 -1.5	3.9 2.5
Mansfield, OH McAllen-Edinburg-Mission, TX	14,668	15,200	16,131	3.6	6.1	19,910	20,067	20,678	366	0.8	3.0
Medford, OR	6,948	6,907	7,073	-0.6	2.4	34,539	34,142	34,765	211	-1.1	1.8
Memphis, TN-MS-AR Merced, CA	50,222 6,843	49,095 6,750	50,613 7,160	-2.2 -1.4	3.1 6.1	38,571 27,313	37,505 26,755	38,399 27,885	123 353	-2.8 -2.0	2.4 4.2
Miami-Fort Lauderdale-Pompano Beach, FL	244,913	237,215	242,278	-1.4 -3.1	2.1	44,900	43,094	43,401	44	-2.0 -4.0	0.7
Michigan City-La Porte, IN	3,460	3,354	3,464	-3.1	3.3	31,096	30,090	31,081	310	-3.2	3.3
Midland, TX Milwaukee-Waukesha-West Allis, WI	7,707 66,671	7,167 65,978	7,700 67,767	−7.0 −1.0	7.4 2.7	58,165 43,342	52,605 42,577	56,212 43,517	6 43	-9.6 -1.8	6.9 2.2
Minneapolis-St. Paul-Bloomington, MN-WI	154.421	149,795	154,479	-3.0	3.1	47,779	45,928	47.008	24	-3.9	2.4
Missoula, MT	3,796	3,819	3,894	0.6	2.0	35,230	35,126	35,559	186	-0.3	1.2
Mobile, AL	12,690 16,073	12,713 15,949	13,195 16,480	0.2 -0.8	3.8 3.3	31,013 31,575	30,857 31,178	31,929 31,978	291 288	-0.5 -1.3	3.5 2.6
Monroe, LA	5,852	5,959	6,098	1.8	2.3	33,550	33,921	34,516	216	1.1	1.8
Monroe, MI	5,115	4,881	4,985	-4.6	2.1	33,475	32,050	32,811	263	-4.3	2.4
Montgomery, AL Morgantown, WV	13,253 4,043	13,147 4,189	13,468 4,424	-0.8 3.6	2.4 5.6	35,795 32,275	35,356 32,855	35,888 33,959	179 231	-1.2 1.8	1.5 3.4
Morristown, TN	3,788	3,792	3,968	0.1	4.6	27,957	27,859	29,011	346	-0.4	4.1
Mount Vernon-Anacortes, WA	4,597	4,569	4,662	-0.6	2.0	39,697	39,201	39,814	86	-1.2	1.6
Muncie, IN Muskegon-Norton Shores, MI	3,407 4,908	3,389 4,834	3,444 5,000	-0.5 -1.5	1.6 3.4	29,121 28,233	28,843 27,984	29,267 29,057	341 344	-1.0 -0.9	1.5 3.8
Myrtle Beach-North Myrtle Beach-Conway, SC	7,754	7,679	7,893	-1.0	2.8	29,753	28,906	29,187	342	-2.8	1.0
Nápa, CA Naples-Marco Island, FL	6,914	6,706	6,817	-3.0	1.6	51,564	49,573	49,808	16	-3.9	0.5
Nashvilla-Davidson-Murfreeshoro-Franklin TN	20,100 62,638	19,128 61,164	19,344 63,769	-4.8 -2.4	1.1 4.3	63,480 40,483	60,059 38,870	59,985 39,986	3 81	-5.4 -4.0	-0.1 2.9
New Haven-Milford, CT	40,730	40,184	41,282	-1.3	2.7	47,548	46,724	47,836	20	-1.7	2.4
New Orleans-Metairie-Kenner, LA	51,929	50,818	52,484	-2.1	3.3	46,626	44,359	44,731	35	-4.9	0.8
New York-Northern New Jersey-Long Island, NY-NJ-PA Niles-Benton Harbor, MI	1,032,619 5,457	992,331 5,377	1,028,140 5,604	−3.9 −1.5	3.6 4.2	55,302 34,675	52,783 34,235	54,341 35,736	9 183	-4.6 -1.3	3.0 4.4
North Port-Bradenton-Sarasota, FL	34,270	33,388	33,660	-2.6	0.8	49,242	47,836	47,860	19	-2.9	0.1
Norwich-New London, CT	12,596	12,499	12,706	-0.8	1.7	46,203	45,677	46,363	27	-1.1	1.5
Ocala, FL Ocean City, NJ	10,340 4,444	10,217 4,452	10,473 4,535	-1.2 0.2	2.5 1.9	31,328 45,557	30,878 45,782	31,614 46,632	295 26	-1.4 0.5	2.4 1.9
Odessa, TX	4,731	4,432	4,798	-4.6	6.2	35,556	32,979	34,985	207	-7.2	6.1
Ogden-Clearfield, UT	17,731	17,717	18,200	-0.1	2.7	33,542	32,846	33,115	256	-2.1	0.8
Oklahoma City, OK	48,266 10,096	47,547 10,240	49,227 10,513	-1.5 1.4	3.5 2.7	39,672 41,321	38,413 40,971	39,136 41,541	102 63	-3.2 -0.8	1.9 1.4
Olympia, WA Omaha-Council Bluffs, NE-IA	36,927	36,514	37,000	-1.1	1.3	43,695	42,645	42,615	51	-2.4	-0.1
Orlando-Kissimmee-Sanford, FL	75,473	73,466	75,289	-2.7	2.5	36,155	34,786	35,169	197	-3.8	1.1
Oshkosh-Neenah, WI Owensboro, KY	6,060 3,704	6,059 3,729	6,319 3,797	0.0 0.7	4.3 1.8	36,746 32,589	36,407 32,602	37,824 33,057	134 260	-0.9 0.0	3.9 1.4
OWO100010, IX1	3,704	3,129	3,131	0.7	1.0	32,369	52,002	33,037	200	0.0	1.4

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

-		P	ersonal incom	е		Per capita personal income								
Area	Mil	llions of dollar	'S	Percent ch preceding	ange from g period 1		Dollars		Rank in United States	Percent ch precedin				
	2008	2009	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	2008	2009	2010 <sup>p</sup>	2010 <sup>p</sup>	2009	2010 <sup>p</sup>			
Oxnard-Thousand Oaks-Ventura, CAPalm Bay-Melbourne-Titusville, FL	37,458	36,863	37,670	-1.6	2.2	46,454	45,224	45,622	31	-2.6	0.9			
	20,176	20,089	20,560	-0.4	2.3	37,199	37,056	37,824	134	-0.4	2.1			
Palm Coast, FL	2,976	2,993	3,071	0.6	2.6	31,817	31,609	32,009	286	-0.7	1.3			
Panama City-Lynn Haven-Panama City Beach, FL	5,966	5,984	6,221	0.3	4.0	35,880	35,731	36,752	155	-0.4	2.9			
Parkersburg-Marietta-Vienna, WV-OH	5,074	5,128	5,257	1.1	2.5	31,268	31,617	32,458	274	1.1	2.7			
Pascagoula, MS	5,233	5,277	5,402	0.8	2.4	32,710	32,687	33,269	253	-0.1	1.8			
Pensacola-Ferry Pass-Brent, FL	15,301	15,438	15,878	0.9	2.8	34,354	34,570	35,283	194	0.6	2.1			
Peoria, IL	15,262	14,966	15,284	-1.9	2.1	40,594	39,450	40,326	75	-2.8	2.2			
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	277,421	274,986	281,517	-0.9	2.4	46,965	46,282	47,144	23	-1.5	1.9			
Phoenix-Mesa-Glendale, AZ	155,067	150,352	152,810	-3.0	1.6	37,763	36,198	36,286	167	-4.1	0.2			
Pine Bluff, AR	2,940	2,975	3,069	1.2	3.2	29,020	29,571	30,642	322	1.9	3.6			
Pittsburgh, PA	100,276	99,611	103,039	-0.7	3.4	42,548	42,290	43,728	41	-0.6	3.4			
Pittsfield, MA	5,608	5,537	5,616	-1.3	1.4	42,691	42,182	42,827	47	-1.2	1.5			
Pocatello, ID	2,573	2,574	2,639	0.0	2.5	29,186	28,720	29,021	345	-1.6	1.0			
Portland-South Portland-Biddeford, ME	21,653	21,403	21,941	-1.2	2.5	42,110	41,581	42,695	48	-1.3	2.7			
Portland-Vancouver-Hillsboro, OR-WAPort St. Lucie, FL	88,978	87,894	90,654	-1.2	3.1	40,950	39,830	40,590	73	-2.7	1.9			
	16,590	16,076	16,336	-3.1	1.6	39,734	38,291	38,429	122	-3.6	0.4			
Poughkeepsie-Newburgh-Middletown, NY	26,838	26,454	27,256	-1.4	3.0	40,268	39,545	40,624	72	-1.8	2.7			
Prescott, AZ	6,468	6,284	6,377	-2.8	1.5	30,624	29,757	30,213	330	-2.8	1.5			
Providence-New Bedford-Fall River, RI-MA	65,937	65,353	67,143	-0.9	2.7	41,173	40,821	41,925	59	-0.9	2.7			
Provo-Orem, UT	13,157	13,026	13,393	-1.0	2.8	26,439	25,293	25,256	363	-4.3	-0.1			
Pueblo, CO	4,840	4,970	5,147	2.7	3.6	30,877	31,488	32,277	283	2.0	2.5			
Punta Gorda, FLRacine, WI	5,746	5,628	5,738	-2.1	2.0	35,811	35,257	35,865	181	-1.5	1.7			
	7,425	7,364	7,602	-0.8	3.2	38,129	37,738	38,881	111	-1.0	3.0			
Raleigh-Cary, NC	43,320	42,789	44,467	-1.2	3.9	40,217	38,547	39,090	104	-4.2	1.4			
	4,672	4,657	4,807	-0.3	3.2	37,969	37,213	37,913	130	-2.0	1.9			
	14,850	14,793	15,187	-0.4	2.7	36,419	36,090	36,876	152	-0.9	2.2			
Redding, CAReno-Sparks, NV	6,207	6,170	6,292	-0.6	2.0	35,021	34,802	35,491	192	-0.6	2.0			
	18,724	17,773	17,753	-5.1	-0.1	44,700	42,136	41,621	62	-5.7	-1.2			
Richmond, VA  Riverside-San Bernardino-Ontario, CA  Roanoke, VA	52,001	50,966	52,231	-2.0	2.5	41,992	40,758	41,437	65	-2.9	1.7			
	125,025	122,969	125,756	-1.6	2.3	30,394	29,555	29,619	338	-2.8	0.2			
	11,595	11,512	11,634	-0.7	1.1	37,942	37,399	37,678	138	-1.4	0.7			
Rochester, MN	7,823	7,836	8,310	0.2	6.0	42,706	42,317	44,605	36	-0.9	5.4			
	40,693	40,424	41,603	-0.7	2.9	38,757	38,403	39,455	90	-0.9	2.7			
Rockford, IL	11,600	11,308	11,650	-2.5	3.0	33,148	32,331	33,353	251	-2.5	3.2			
Rocky Mount, NC	4,645	4,682	4,804	0.8	2.6	30,733	30,855	31,504	297	0.4	2.1			
Rome, GA	3,087	3,065	3,148	-0.7	2.7	32,184	31,796	32,696	267	-1.2	2.8			
Sacramento-Arden-Arcade-Roseville, CA	86,876	85,746	86,943	-1.3	1.4	41,206	40,206	40,356	74	-2.4	0.4			
Saginaw-Saginaw Township North, MI	6,051	6,029	6,214	-0.4	3.1	29,959	30,019	31,082	309	0.2	3.5			
St. Cloud, MNSt. George, UTSt. Joseph, MO-KS	6,460	6,350	6,470	-1.7	1.9	34,635	33,755	34,179	224	-2.5	1.3			
	3,658	3,595	3,649	-1.7	1.5	26,989	26,221	26,355	361	-2.8	0.5			
	4,006	4,074	4,122	1.7	1.2	31,772	32,077	32,365	279	1.0	0.9			
St. Louis, MO-IL	119,122	115,220	117,421	-3.3	1.9	42,652	41,084	41,715	61	-3.7	1.5			
	12,717	12,802	13,096	0.7	2.3	33,111	32,967	33,431	247	-0.4	1.4			
Salinas, CA	17,243	17,127	17,574	-0.7	2.6	42,468	41,746	42,176	56	-1.7	1.0			
	3,950	3,984	4,056	0.9	1.8	31,965	32,005	32,361	280	0.1	1.1			
	42,854	42,386	43,594	-1.1	2.8	39,291	38,191	38,613	114	-2.8	1.1			
San Angelo, TXSan Antonio-New Braunfels, TX	3,928	3,952	4,136	0.6	4.6	35,968	35,779	36,832	153	-0.5	2.9			
	74,218	75,186	78,416	1.3	4.3	36,006	35,707	36,404	164	-0.8	2.0			
San Diego-Carlsbad-San Marcos, CA	141,971	139,577	143,109	-1.7	2.5	46,977	45,596	46,075	28	-2.9	1.1			
Sandusky, OH	2,844	2,789	2,895	-1.9	3.8	36,662	36,179	37,562	140	-1.3	3.8			
San Francisco-Oakland-Fremont, CA	265,954	259,043	265,969	-2.6	2.7	62,667	60,203	61,208	2	-3.9	1.7			
San Jose-Sunnyvale-Santa Clara, CASan Luis Obispo-Paso Robles, CA	105,652 10,896	101,495 10,706	108,280 10,872	-3.9 -1.7	6.7 1.5	58,852 40,906	55,780 39,928	58,744 40,249	4 78	-5.9 -5.2 -2.4	5.3 0.8			
Santa Barbara-Santa Maria-Goleta, CA Santa Cruz-Watsonville, CA	19,365 12,962 6,457	18,955 12,592 6,292	19,262 12,981	-2.1 -2.9 -2.6	1.6 3.1 2.2	46,566 50,532	45,092 48,429 43,934	45,353 49,346 44,473	32 17 37	-3.2 -4.2 -3.6	0.6 1.9 1.2			
Santa Fe, NMSanta Rosa-Petaluma, CASavannah, GA	22,078 13,220	21,142 13,157	6,431 21,731 13,564	-4.2 -0.5	2.8 3.1	45,570 46,667 39,441	44,095 38,245	44,796 38,899	34 110	-5.5 -3.0	1.6 1.7			
Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA Sebastian-Vero Beach, FL	19,716 173,322	19,865 171,681	20,397 176,085	0.8 -0.9	2.7 2.6	35,110 51,660	35,289 50,276	36,201 51,053	173 14 8	0.5 -2.7	2.6 1.5			
Sheboygan, WISherman-Denison TX	8,008 4,411 3,804	7,610 4,328 3,849	7,629 4,455 3,974	-5.0 -1.9 1.2	0.3 2.9 3.3	58,763 38,144 32,011	55,543 37,456 32,055	55,179 38,577 32,807	118 264	-5.5 -1.8 0.1	-0.7 3.0 2.3			
Shreveport-Bossier City, LASioux City, IA-NE-SD	15,070 5,082	15,018 5,012	15,629 5,172	-0.3 -1.4	4.1 3.2	38,408 35,970	38,034 35,136	39,092 35,930	103 178	-1.0 -2.3	2.3 2.8 2.3			
Sioux Falls, SD	9,433	9,466	9,621	0.3	1.6	42,514	41,901	41,983	57	-1.4	0.2			
South Bend-Mishawaka, IN-MI	11,363	10,859	11,169	-4.4	2.9	35,512	34,020	34,995	205	-4.2	2.9			
Spartanburg, SC	8,775	8,674	8,959	-1.2	3.3	31,377	30,614	31,465	301	-2.4	2.8			
Spokane, WASpringfield, IL	16,094 8,356	16,216 8,425	16,577 8,691	0.8 0.8	2.2 3.2	34,816 40,197	34,632 40,328	35,109 41,286	199 68	-0.5 0.3	1.4 2.4 2.0			
Springfield, MA	26,450	26,480	27,055	0.1	2.2	38,264	38,262	39,033	107	0.0	1.3			
Springfield, MO	13,703	13,683	13,968	-0.1	2.1	31,920	31,511	31,932	289	-1.3				
Springfield, OH	4,546	4,557	4,659	0.3	2.2	32,607	32,837	33,716	237	0.7				
State College, PASteubenville-Weirton, OH-WV	4,928 3,824	4,972 3,829	5,179 3,860	0.3 0.9 0.1	4.2 0.8	32,494 30,605	32,486 30,695	33,604 31,068	239 311	0.7 0.0 0.3	2.7 3.4 1.2			
Stockton, CA	21,122	20,969	21,464	-0.7	2.4	31,446	30,939	31,209	308	-1.6	0.9			

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Table Ends

		P	ersonal incom	e				Per capita per	rsonal income			
Area	М	illions of dolla	rs	Percent ch preceding			Dollars		Rank in United States		change from ding period	
	2008	2009	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	2008	2009	2010 <sup>p</sup>	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	
Sumter, SC. Syracuse, NY. Tallahassee, FL. Tampa-St. Petersburg-Clearwater, FL. Terre Haute, IN Texarkana, TX-Texarkana, AR. Toledo, OH. Topeka, KS. Trenton-Ewing, NJ. Tucson, AZ. Tulsa, OK. Tuscaloosa, AL. Tyler, TX. Utica-Rome, NY. Valdosta, GA. Vallejo-Fairfield, CA. Victoria, TX. Vineland-Millville-Bridgeton, NJ. Virginia Beach-Norfolk-Newport News, VA-NC. Visalia-Porterville, CA. Waco, TX. Warner Robins, GA. Washington-Arilington-Alexandria, DC-VA-MD-WV. Waterloo-Cedar Falls, IA. Wasau, WI. Wenatchee-East Wenatchee, WA. Wheeling, WY-OH. Wichita, KS. Wichita Falls, TX. Williamsport, PA. Wilmington, NC. Winchester, VA-WV. Winston-Salem, NC. Work-Hanover, PA. Voungstown-Warren-Boardman, OH-PA.	3,082 23,677 12,217 104,955 4,523 22,572 8,404 19,673 34,918 38,585 7,106 7,888 9,628 3,960 15,919 4,310 4,972 66,458 12,018 7,369 4,433 310,761 5,984 4,682 24,293 3,672 12,061 4,240 17,470 34,193 7,428 15,460 17,470 17,470 34,193 7,428 15,460 18,142	3,078 23,797 12,180 103,386 5,106 4,553 22,303 8,487 19,024 34,516 37,534 37,536 7,843 9,757 7,843 15,866 4,201 5,028 66,173 11,911 7,530 4,494 4,201 4,674 23,855 5,632 3,727 12,041 4,227 16,970 33,773 7,474 15,427 17,851	3,206 24,451 12,467 105,596 5,316 4,720 22,848 8,660 19,617 35,172 38,347 7,329 8,095 10,070 4,063 16,158 4,418 5,136 67,473 12,555 7,888 4,644 323,536 6,143 4,831 4,793 24,098 5,740 3,901 12,392 4,371 17,447 34,921 7,712 15,875	-0.1 -0.5 -0.3 -1.5 -0.2 -1.7 -1.2 -0.6 -0.6 -0.3 -2.5 -1.1 -0.4 -0.2 -1.4 -0.2 -1.8 -1.8 -1.8 -0.2 -1.8 -0.3 -1.9 -0.4 -0.2 -1.8	4.2 2.7 2.4 4.1 3.7 2.4 2.0 3.1 1.9 2.2 3.2 2.5 1.8 5.2 2.1 2.0 5.4 4.8 3.3 3.7 2.4 4.8 3.3 7 2.4 4.8 3.3 3.7 2.4 4.8 3.7 2.4 4.8 3.7 2.4 4.8 3.7 2.4 4.8 3.7 2.8 3.7 2.8 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	28,948 35,933 33,819 29,628 33,655 34,540 36,339 54,028 36,081 42,100 33,252 38,924 37,790 31,928 40,096 27,996 32,176 32,858 36,110 36,179 33,610 31,619 39,874 33,726 37,118 33,726 37,118 33,726 37,118 31,713 31,713 31,713 31,714 31,714 31,716 31,717 31,718	28,768 36,010 33,399 37,405 29,655 33,600 34,195 36,497 52,066 35,380 40,367 32,414 37,867 32,633 28,766 38,670 36,476 32,124 39,783 37,256 32,502 32,704 456,797 35,873 35,470 33,397 31,603 38,518 37,354 32,108 33,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673 33,198 35,673	29,807 36,893 33,869 37,860 30,828 34,639 35,096 36,969 53,484 35,811 40,793 33,355 38,452 33,640 28,998 38,999 38,263 32,681 40,284 28,298 33,421 33,005 57,671 36,573 36,573 36,573 36,573 37,893 33,586 31,545 31	337 151 233 132 319 214 4200 149 111 182 70 250 121 238 269 76 351 248 261 155 158 175 131 240 216 131 240 216 217 217 218 218 219 219 219 219 219 219 219 219 219 219	-0.6 -0.2 -1.2 -1.1 -0.1 -0.2 -1.0 -1.0 -1.0 -1.4 -3.6 -1.9 -4.1 -2.5 -2.4 -1.3 -2.0 -0.7 -3.5 -0.6 -0.8 -1.0 -0.5 -1.5 -0.7 -2.0 -0.6 -0.1 -3.4 -2.1 -1.6 -3.8 -1.2 -1.0 -1.1	3.6 2.5 1.4 4.0 3.1 2.6 1.3 2.7 1.1 2.9 1.5 3.1 2.9 4.9 4.9 4.9 4.0 2.8 0.9 1.5 2.8 0.9 1.5 2.8 0.9 1.5 2.8 2.8 2.8 2.8 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	
Yuba City, CA Yuma, AZ	5,096 4,868	5,178 4,994	5,309 5,196	1.6 2.6	2.5 4.0	30,766 25,461	31,198 25,783	31,754 26,441	294 360	1.4 1.3	1.8 2.6	

p Preliminary
1. Percent change calculated from unrounded data.
2. The metropolitan area definitions used by BEA for its personal income estimates are the county-based

definitions issued by the Office of Management and Budget as of December 2009, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues [Millions of dollars]

					[IVIIIIO	iis oi uoliaisj									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		13,071,502	280,301	449,925	833,541	632,276	1,500,516	586,713	645,518	2,922,731	1,690,885	1,151,802	477,039	300,078	1,600,175
Abilene, TX	258	5,420	(D)	216	(D)	(D)	755	237	(D) 700	587	306	719	198	157	1,282
Akron, OHAlbany, GA	78 277	27,586 4,943	143 216	773 (D)	2,664 (D)	2,028 (D)	4,245 (D)	1,361 209	/00 (D)	4,017 443	4,136 431	2,936 601	777 142	643 (D)	3,162 1,036
Albany-Schenectady-Troy, NY	56	41,066	(D)	1,711	(D)	(D)	(D)	(D) (D)	1,435	7,199	(D) (D)	4,830	1.226	1,034	8,398
Albuquerque, NM	60 274	38,080	(D) 145	1,627 295	(D) (D)	(D)	4,117	(D)	(D) 81	(D) 611	(D) 409	(D) 766	(D) 127	930 139	6,912
Allentown-Bethlehem-Easton, PA-NJ	70	5,014 29,971	157	1,025	(D)	(D) (D) (D) (D)	(D) (D)	(D) (D)	1,171	4,317	3,950	4,203	985	790	945 2,984
Altoona, PA	304	4,264	76	136	262	468	663	328	107	443	322	633	133	125	568
Amarillo, TX Ames, IA	178 320	9,700 3,871	702 123	398 102	(D) 164	(D) 480	(D) 368	667 78	294 64	(D) 604	845 248	983 237	322 107	(D) 67	1,289 1,228
Anchorage, AK	79	27,038	5,916	1,229	126	210	1,963	2,951	877	3,730	2,389	1,880	758	471	4,540
Anderson, IN Anderson, SC	347 283	3,255 4,806	70 70	82 248	418 952	364 522	386 692	167 149	75 53	419 427	180 243	399 318	188 158	101 156	407 818
Ann Arbor, MI	108	18,566	41	304	1,488	432	1,791	875	707	2,843	2,555	1,556	465	342	5,168
Anniston-Óxford, AL	327 174	3,734 10,046	24 209	71 571	509 850	114 1,420	540 1,347	165 334	110 338	239 1,966	347 809	283 866	118 258	106 255	1,107 822
Appleton, WIAsheville, NC	141	13,909	137	(D)	(D)	1,420 (D)	1,347 (D)	563	281	2,383	1,041	1,917	739	399	1,866
Athens-Clarke County, GA	232	6,268	(D)	(D) 178	(D) 321	(D) 632	674	(D)	(D) (D) 172	849	393	(D)	(D)	157	1,696
Atlanta-Sandy Springs-Marietta, GA Atlantic City-Hammonton, NJ	10 146	272,362 13,132	45Ó 136	(D) 535	(D) 117	(D) 123	(D) 1,399	17,229 639	(D) 172	58,563 2,229	41,110 898	19,554 1,305	9,133 3,279	5,465 290	24,950 2,010
Auburn-Opelika, AL	333	3,638	30	127	(D)	(D)	413	159	58	580	226	200	155	120	1,065
Augusta-Richmond County, GA-SC Austin-Round Rock-San Marcos, TX	107 35	19,199 86,029	(D) (D)	983 3,134	(D) (D)	(D) (D) (D)	(D) 12,728	(D) 1,596	329 5,154	1,761 13,231	(D) (D)	(D) 5,786	(D) 3,220	471 2,198	4,678 12,101
Bakersfield-Delano, CA	73	29,446	7,633	1,162	577	2.177	2,899	1,558	408	2,579	2,225	1,808	666	793	4,963
Baltimore-Towson, MD Bangor, ME	19 253	144,789 5,518	328 89	5,718 177	(D) 195	(D) 277	15,979 929	6,577 341	4,692 139	30,835 766	20,846 406	16,280 973	4,792 197	3,586 128	25,150 900
Barnstable Town, MA	199	8,461	45	469	118	63	981	326	197	2,048	823	1,145	774	316	1,156
Baton Rouge, LA	59	39,400	889	3,105	(D)	(D)	(D)	2,100	(D) 49	5,303	3,720	2,734	1,029	852	4,530
Battle Creek, MI	267 357	5,160 2,907	71 80	130 67	815 198	713 230	572 404	200 232	49 64	418 339	595 279	508 367	127 144	125 93	837 409
Beaumont-Port Arthur, TX	123	16,472	285	1,488	(D)	(D)	1,769	904	207	1,072	1,464	1,209	448	371	1,755
Bellingham, WA Bend, OR	202 237	8,236 6,081	221 57	452 304	492 282	1,683 72	1,102 660	261 212	167 210	1,038 1,869	562 546	625 756	300 303	213 167	1,119 643
Billings, MT	216	7,071	(D)	370	88	652	1,144	469	191	1,129	(D)	915	294	164	713
Binghamton, NY Birmingham-Hoover, AL	201 50	8,253 53,834	46 (D)	360 2,262	(D) (D)	(D) (D)	1,031 (D)	428 (D)	205 1,859	925 11,458	564 5,432	980 (D)	284 1,357	216 1,498	1,482 5,984
Bismarck, ND	276	4,975	95	211	77	238	679	338	112	919	497	728	165	141	776
Blacksburg-Christiansburg-Radford, VA Bloomington, IN	263 227	5,285 6,482	13 97	(D) 183	(D) (D)	(D) (D)	(D) (D)	152	84	658	393 530	351 604	168	135	1,311 1,373
Bloomington-Normal, IL	188	9,413	249	241	(D) 219	178	758	(D) 258	(D) 135	828 3,712	1,666	646	(D) 290	(D) 190	1,373 870
Boise City-Nampa, ID	87	25,514	515	1,174	(D)	(D) (D)	(D)	1,199	(D)	5,290	3,180	2,413	735	475	2,993
Boston-Cambridge-Quincy, MA-NH Boulder, CO	9 110	313,690 18,298	507 250	8,723 396	(D) 1,763	958	28,619 1,765	8,503 239	17,582 2,108	84,781 2,480	57,218 3,732	38,493 1,400	10,479 593	6,125 425	24,855 2,188
Bowling Green, KY	290	4,612	(D)	204	(D)	495	(D)	143	107	621	520	458	171	102	644
Bremerton-Silverdale, WA Bridgeport-Stamford-Norwalk, CT	193 36	8,860 84,882	`48 75	304 (D)	(D) 4,736	(D) 3,264	827 8,252	159 (D)	156 4,147	1,156 34,206	684 12,456	790 5,532	280 1,974	199 1,394	4,100 4,687
Brownsville-Harlingen, TX	207	7,742	107	(D) 204	327	158	987	(D) 378	237	858	508	1,397	360	239	1,982
Brunswick, GA Buffalo-Niagara Falls, NY	350 54	3,175 45,150	(D) 185	141 1,563	(D) (D)	(D) (D)	345 5,474	(D) 1,690	(D) 1,071	419 7,649	(D) 5,673	239 4,957	(D) 1,942	96 1,055	812 6,913
Burlington, NC	300	4,413	24	196	440	511	585	119	66	606	479	648	180	144	415
Burlington-South Burlington, VT Canton-Massillon, OH	164 148	10,731 12,856	111 153	(D) 406	(D) (D)	(D) (D)	(D) 1,801	326 521	(D) 269	2,017 2,159	1,151 912	(D) 1,754	398 405	208 431	1,557 1,286
Cape Coral-Fort Myers, FL	98	20,326	99	1,450	(D) 298	91	2,756	698	1,178	5,473	1,913	1,734	1,242	611	2,897
Cape Girardeau-Jackson, MO-IL	343	3,371	44	133	(D) 236	(D)	447	212	135	358	236	670	112	94	409
Carson City, NVCasper, WY	359 220	2,802 6,805	(D) (D)	(D) 215	236 119	36 206	275 858	113 (D)	43 61	524 775	193 268	208 438	184 158	61 161	838 449
Cedar Rapids, IA	135	14,393	242	496	1,932	1,099	1,506	1,125	752	3,616	868	1,054	332	273	1,096
Champaign-Urbana, IL	192 126	8,869 15,375	320 1,910	284 678	(D) 454	(D) 688	901 (D)	333 899	(D) (D) 751	1,565 (D)	606 1,528	1,018 1,499	299 401	(D) 315	2,287 2,102
Charleston-North Charleston-Summerville, SC	76	27,976	(D)	1,202	(D)	(D) (D) 152	(D)	(D)	751	4,969	3,427	2,141	1,350	686	5,798
Charlotte-Gastonia-Rock Hill, NC-SC Charlottesville, VA	24 184	113,568 9,478	360 (D)	3,564 373	(D) 373	(D) 152	12,412 (D)	5,271 (D)	5,850 404	39,608 1,804	14,133 (D)	5,714 (D)	3,462 418	1,726 303	8,477 2,540
Chattanooga, TN-GA	95	21,211	(D)	668	(D)	(D) 781	(D) (D)	(D) (D)	512	(D)	(D) (D)	(D) (D)	765	683	2,815
Cheyenne, WYChicago-Joliet-Naperville, IL-IN-WI	261 3	5,323 532,331	278 1,300	180 16,556	`51 (D)	781 (D)	477 (D)	533 25,556	159 (D)	664 135,765	235 82,755	285 44,429	148 18,322	89 (D)	1,442 46,188
Chico, CA	231	6,364	377	283	120	176	815	340	136	1,366	439	902	210	266	935
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY	30 169	100,594 10,392	293 110	(D) 238	(D) (D)	(D) (D)	(D) (D) (D)	4,642 252	(D) (D) 37	20,457 852	15,880 569	9,331 532	3,577 248	(D) (D)	9,176 5,342
Cleveland, TN	339	3,551	(D)	77	526	560	(D)	(D)	37	614	224	(D)	102	116	360
Cleveland-Elyria-Mentor, OH Coeur d'Alene, ID	27	105,625	(D) 109	2,361 248	(D) 240	(D) 40	(D) 610	(D) (D) 159	2,951 102	26,194 993	13,141 392	11,239 389	3,141 246	2,125 97	10,517
College Station-Bryan, TX	303 225	4,281 6,712	(D)	248	(D)	(D) 292	728	209	174	686	(D)	(D)	246 287	194	657 2,104
Colorado Springs, CO	83	26,461	(D)	(D)	(D)	292	2,280	682	1,284	3,852	3,868	1,943	1,069	709	7,855
Columbia, MOColumbia, SC	221 69	6,796 31,967	49 247	218 1,210	301 (D)	132 (D)	782 (D)	158 1,917	150 (D)	1,172 (D)	565 3,153	792 2,467	260 892	167 (D)	2,050 7,041
Columbus, GA-AL	154	11,877	50	374	(D)	(D) (D)	(D) (D)	260	(D) (D) 53	1,760	984	960	399	(D)	3,922
Columbus, IN	299 31	4,421 93,353	46 (D)	96 2,183	1,920 (D)	219 (D)	382 (D)	141 (D)	53 3,271	486 23,592	303 (D)	244 (D)	94 2,792	67 2,021	370 11,611
Corpus Christi, TX	122	16,565	1,615	1,274	(D)	(D) (D) (D)	(D) (D)	(D) (D) (D)	318	1,549	1,370	1,567	628	392	2,904
Corvallis, ORCrestview-Fort Walton Beach-Destin, FL	296 182	4,480 9,482	76 15	66 329	(D) 400	(D) 12	(D) 781	(D) 199	142 279	394 2,345	346 965	387 497	90 373	77 213	830 3,076
Cumberland, MD-WV	362	2,636	31	105	(D)	(D) (D)	287	154	gg	210	147	426	100	90	559
Dallas-Fort Worth-Arlington, TX	6	374,081	20,553	(D) 72	(D) 125	(D)	47,136	18,500	(D) (D) 32	77,784	47,514	24,932	12,778	(D) 100	29,763
Dalton, GA Danville, IL	260 364	5,345 2,381	24 146	72 40	259	2,346 314	(D) 372	292 144	(D) 32	250 234	447 117	316 197	104 57	100	437 400
Danville, VA	356	2,957	49	105	232	627	376	107	39	323	160	318	88	132	401
Davenport-Moline-Rock Island, IA-IL Dayton, OH	117 65	17,530 33,371	242 260	605 755	(D) 2,966	(D) 1,319	2,486 3,447	1,082 1,596	395 1,670	2,663 5,473	2,215 3,927	1,547 4,144	595 938	390 773	2,164 6,102
Decatur, AL	279	4,882	107	251	(D) 697	(D)	540	180	(D) 86	322	287	275	117	(D)	554
Decatur, IL  Deltona-Daytona Beach-Ormond Beach, FL	257 151	5,439 12,250	95 89	279 613	697 606	1,157 125	610 1,824	568 313	86 326	505 2,658	268 1,045	523 1,799	138 768	123 476	389 1,610
Donona-Daytona Death-Official Death, FL	101	12,200	09	013	סטס	125	1,024	313	320	۵,008	1,040	1,799	/08	4/0	1,010

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues [Millions of dollars]

					[IVIIIIC	ns of dollars]									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO Des Moines, IA Des Moines, West Des Moines, IA Detroit-Warren-Livonia, Mi Dothan, AL Dover, DE Dubuque, IA Duluth, MN-WI Durham-Chapel Hill, INC Eau Claire, WI El Centro, CA Elizabethiown, KY Elkhart-Goshen, IN Elmira, NY El Paso, TX Erie, PA Eugene-Springfield, OR Evansville, IN-KY Fairbanks, AK Fargo, ND-MN Farmington, NM Farmington, NM Farmington, NM Fargetteville-Springdale-Rogers, AR-MO Flagstaff, AZ Flint, MI Florence, SC Florence-Muscle Shoals, AL Fond du Lac, WI Fort Collins-Loveland, CO Fort Smith, AR-OK Fort Wayne, IN Fresno, CA Gadsden, AL Gainesville, GA Giens Falls, NY Goldsboro, NC Grand Forks, ND-MN Grand Junction, CO Grand Rapids-Wyoming, MI Green Bay, WI Green Bay, WI Greensboro-High Point, NC Greenville-Mauddin-Easiey, SC Gulfport-Biloxi, MS Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrisonburg, VA Harrison-Bay, WI Harrisonburg, VA Harrison-Bay, WI Green Bay, WI Green B	18	157,567 39,475 39,475 39,475 39,475 4,683 37,986 6,398 5,228 89,428 11,252 27,428 11,252 10,182 11,252 11,2	438 438 1544 1102 355 7900 1066 2155 88 88 1411 1411 1411 1411 1411 162 162 163 165 165 165 165 165 165 165 165 165 165	5.188 1.185 5.844 2011 186 182 427 614 2311 186 129 991 240 438 816 283 384 626 427 577 193 622 335 655 1,126 82 335 655 1,126 81 81 81 81 81 81 81 81 81 81 81 81 81	(D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	(D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	(D) 4,402 4,402 589 1,017 1,198 1,017 1,198 1,017 1,198 1,017 1,198 1,018	6,381 1,042 8,462 8,462 1,042 1,042 1,042 1,043 1,043 1,044 1,440 1,00 1,752 1,356 1,356 1,356 1,356 1,356 1,356 1,752 1	18,787 (C) (C) (C) (C) (C) (C) (C) (C) (C) (C)	34,041 18,357 40,843 4562 1,184 7777 1,460 4,682 1,297 1,502 2,279 1,501 1,502 2,279 1,801 4,852 2,834 4,854 2,855 665 2,023 3,441 1,792 4,509 1,1,210 1,671 1,792 1,200 3,434 4,405 3,944 1,772 1,230 3,440 1,722 1,230 3,440 1,722 1,230 1,231	24,937 2,925 32,135 32,135 536 4,349 576 604 1,027 (0) (0) (0) (1) (1) (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	18,126 5255 4800 1557 1,1556 682 1,1452 1,1553 1,1552 1,1552 1,1552 1,1552 1,1552 1,1562 1,15	5,607 1,009 6,654 1278 2333 3366 3773 1766 3900 101 842 356 3900 214 44 148 354 393 393 289 435 393 393 393 393 393 393 393 393 393 3	3,470 (D) (16) (16) (16) (16) (16) (16) (16) (16	15,191 3,164 18,048 674 1,870 2,291 1,643 4,789 7,10 1,413 2,454 5,503 7,435 1,190 1,940 1,156 1,917 1,932 1,251 1,251 1,252 1,232 1,232 1,733 1,041 921 1,417 2,590 3,021 1,497 1,494 9,625 9,201 1,497 1,497 1,494 9,625 9,201 1,447 1,494 1,444 2,967 13,784 335 7688 4,112 8,424 1,697 13,784 335 7688 4,112 8,424 1,697 1,477 1,2697 1,477 1,278 1,477 1,488 1,688 1,677 1,688 1,677 1,688 1,677 1,688 1,677 1,688 1,677 1,770

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues [Millions of dollars]

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Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	104	19,377	613	1,159	1,934	2,026	2,960	730	631	2,850	1,621	2,122	632	604	1,495
Lansing-East Lansing, MI	103	19,612	216	481	1,845	409	(D)	(D) 783	504	4,783	(D) 351	1,828	481	586	4,585
Laredo, TX Las Cruces, NM	241 249	5,959 5,742	568 228	127 215	31 312	19 100	911 515	783 259	77 117	642 763	351 618	513 620	240 228	162 169	1,535 1,600
Las Vegas-Paradise, NV	33	89,799	216	4,841	1,970	759	9,012	5,094	1,908	23,622	9,294	5,169	16,934	1,583	9,397
Lawrence, KS Lawton, OK	326 278	3,755 4,891	17 20	115 115	99 (D)	280 (D)	378 301	135 133	183 66	691 477	299 245	241 201	158 142	156 76	1,002 2,662
Lebanon, PA	324	3,772	168	115	379	495	679	167	64	289	206	397	91	105	618
Lewiston, ID-WA Lewiston-Auburn, ME	365 322	2,020 3,827	(D) 35	76 163	(D) 167	(D) 353	(D) (D)	(D) (D)	33 91	316 730	(D) 348	255 695	72 111	81 82	324 336
Lexington-Fayette, KY	90	23,307	784	813	(D)	(D)	3,005	793	830	3,912	2,398	1,825	872	452	3,531
Lima, OH Lincoln, NE	293 134	4,591 14,448	75 157	107 474	584 (D)	1,033 (D)	551 (D)	201 (D)	106 308	382 3,232	230 1,285	667 1,538	116 (D)	111 365	427 2,566
Little Rock-North Little Rock-Conway, AR	67	32,980	599	1,160	(D)	(D)	4,805	1,670	(D)	(D)	3,259	2,963	932	695	5,962
Logan, UT-ID	341 183	3,458 9,482	(D) 1,717	180 578	441 822	429 555	347	(D) 558	`58 500	356 799	269 648	(D) 788	91 226	125 230	682 715
Longview, TX Longview, WA	355	2,978	1,717	257	294	384	1,346 424	194	44	239	122	323	98	83	397
Los Angeles-Long Beach-Santa Ana, CA	2 47	735,743 58,572	8,646 434	19,875	43,550 (D)	30,923	89,016 (D)	27,100	69,633	184,352	96,683	53,070 5,949	32,926	16,727 (D)	63,241 6,015
Louisville-Jefferson County, KY-IN Lubbock, TX	175	9,955	389	2,078 (D)	(D)	(D) (D)	1.656	4,336 396	(D) (D)	12,069 1,593	6,051 660	1,221	2,156 454	306	1,892
Lynchburg, VA	196	8,740	31	(D) (D)	1,136	1,188	(D) (D)	230	151	1,448	872	945	215	240	861
Macon, GA Madera-Chowchilla, CA	210 330	7,525 3,664	95 816	126	(D) 172	(D) 93	366	485 146	(D) 96	1,400 325	727 185	1,353 444	245 89	208 110	909 696
Madison, WI	63	35,615	453	966	(D)	(D) 508	3,977	1,115	2,051	10,388	3,323	2,508	898	827	5,795
Manchester-Nashua, NH	96 240	20,988 5,989	20 (D)	558 222	2,880 (D)	(D)	2,809 (D)	478 (D)	1,225 107	4,871 560	2,658 (D)	2,153 (D)	569 144	490 129	1,769 3,379
Mankato-North Mankato, MN	323	3,801	282	157	(D)	(D)	472	142	166	483	244	530	105	116	564
Mansfield, OH McAllen-Edinburg-Mission, TX	332 142	3,638 13,871	(D) 616	115 416	723 236	108 208	519 2,465	(D) 690	166 297	383 1,276	240 826	437 2,369	116 582	96 482	527 3,408
Medford, OR	234	6,187	102	358	318	175	(D) (D)	(D)	201	1,099	543	879	276	195	835
Memphis, TN-MS-AR	44 235	65,025 6,115	581 1,279	1,643 206	(D) 87	(D) 521	(D) 670	6,592 376	(D) 137	13,320 610	7,203 295	5,271 473	3,092 160	(D) 173	7,578 1,129
Miami-Fort Lauderdale-Pompano Beach, FL	11	257,560	1,262	10,600	(D)	(D)	39,449	14,846	12,870	68,286	31,230	22,151	12,791	6,756	27,966
Michigan City-La Porte, INMidland. TX	337 172	3,565 10,264	96 4,979	149 256	557 (D)	433 (D)	393 1,068	275 308	43 164	379 913	170 770	352 340	189 234	97 183	433 596
Milwaukee-Waukesha-West Allis, WI	37	84,574	199	2,174	(D)	(D)	9,413	2,977	3,272	21,464	10,390	9,413	2,356	1,760	6,940
Minneapolis-St. Paul-Bloomington, MN-WI Missoula, MT	13 294	199,596 4,562	(D) 38	6,134 211	15,740 69	9,262 87	(D) 555	(D) 293	7,946 144	52,428 1,085	(D) 471	(D) 606	6,694 207	4,050 136	18,363 659
Mobile, AL	125	15,835	345	978	(D)	(D)	2,102	1,176	356	2,701	1,576	1,377	451	483	2,132
Modesto, CA	130 230	15,247 6,369	1,248 (D)	553 (D)	578 (D)	1,777 (D)	2,056 960	737 265	187 523	2,428 993	968 634	1,908 713	447 192	442 171	1,918 737
Monroe, MI	328	3,721	`94	182	559	55	(D)	(D)	36	405	349	264	141	110	399
Montgomery, ALMorgantown, WV	131 238	14,934 6,043	163 217	622 249	(D) (D)	(D) (D)	1,675 575	569 212	(D) (D) (D)	2,400 961	1,448 444	1,292 707	420 177	(D) (D)	3,666 1,464
Morristown, TN	342	3,382	30	(D) 251	572	512	(D)	(D) 223	(D)	271	175	297	81	(D)	420
Mount Vernon-Anacortes, WA	255 344	5,469	(D) 53		344 315	1,626	625 409	223	38 43	588	(D) 309	299 548	162	130	766
Muncie, INMuskegon-Norton Shores, MI	284	3,364 4,792	44	95 139	(D)	67 (D)	714	131 183	125	571 645	173	616	114 163	126	611 603
Myrtle Beach-North Myrtle Beach-Conway, SC	186	9,434	36	388	244	47	1,238	174	238	3,257	521	647	1,319	226	1,099
Napa, CANaples-Marco Island, FL	217 145	7,015 13,148	346 377	321 870	147 217	1,299 58	713 1,658	223 280	118 282	1,136 4,315	588 1,186		486 1,199	194 405	793 1,066
Nashville-Davidson-Murfreesboro-Franklin, TN	39 57	80,898	140	(D)	(D)	(D)	(D)	2,914	(D)	15,097	10,816	12,085	3,906	(D)	7,551
New Haven-Milford, CT New Orleans-Metairie-Kenner, LA	41	40,844 71,476	74 9,573	1,288 2,624	3,383 1,941	1,548 10,051	5,032 7,110	1,201 (D)	1,505 (D)	8,212 10,350	4,589 7,135	7,098 5,016	1,043 3,778	1,024 1,461	4,846 6,535
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,280,517	813	34,312	(D)	(D)	(D)	46,634	96,576	432,709	187,377	109,869	42,460	25,691	114,962
Niles-Benton Harbor, MI North Port-Bradenton-Sarasota, FL	247 89	5,790 23,638	111 438	133 1,375	(D) 888	(D) 533	549 3,132	675 668	58 607	781 5,864	368 3,041	532 2,836	183 1,355	146 769	573 2,133
Norwich-New London, CT	136	14,358	83	357	(D)	(D)	1,374	1,244	214	1,548	1,216		569	283	3,704
Ocala, FL Ocean City, NJ	214 315	7,188 3,987	135 35	443 (D)	50Ó 13	135 41	1,121 411	321 (D)	203 69	1,248 1,319	463 205	821 298	324 409	259 116	1,216 723
Odessa, TX	242	5,896	(D)	421	402	88	1,025	233	145	611	316	(D)	200	197	626
Ogden-Clearfield, UT Oklahoma City, OK	119 48	17,040 58,339	97 6,595	874 1,938	(D) (D)	(D) (D)	1,805 (D)	642 (D)	(D) 1,750	2,928 9,629	1,443 5,757	1,279 4,692	460 2,000	(D) 1,205	4,091 10,854
Olympia, WA	195	8,843	101	292	169	97	1,248	244	121	1,353	591	962	323	287	3,057
Omaha-Council Bluffs, NE-IA Orlando-Kissimmee-Sanford, FL	52 29	47,556 104,107	546 379	1,690 4,469	(D) (D)	(D) (D)	(D) 12,555	4,542 3,911	(D) 4,712	11,723 31,616	5,683 13,148	4,112 7,844	1,423 10,109	(D) 2,139	5,512 8,675
Oshkosh-Neenah, WI	204	8,052	34	236	1,478	1,487	(D)	(D)	208	959	927	679	159	188	762
Owensboro, KY Oxnard-Thousand Oaks-Ventura, CA	302 62	4,327 35,736	167 2,146	(D) 1,115	(D) 2,663	(D) 3,854	584 4,772	311 825	(D) 1,050	538 6,842	186 3,702		126 1,156	116 861	635 4,324
Palm Bay-Melbourne-Titusville, FL	106	19,274	25	755	3,637	108	2,085	527	538	2,523	3,084	1,993	757	504	2,737
Palm Coast, FL Panama City-Lynn Haven-Panama City Beach, FL	366 223	1,339 6,751	(D) 25 (D)	50 349	51 (D)	7 (D)	194 746	(D) 296	(D) 182	249 1,539	104 640	139 494	79 416	48 205	248 1,534
Parkersburg-Marietta-Vienna, WV-OH	246	5,831	(D)	(D) 411	(D) (D) (D)	(D) (D)	662	(D) 284	(D)	685	314	668	173	(D)	798
Pascagoula, MS Pensacola-Ferry Pass-Brent, FL	208 138	7,665 14,160	`57 49	411 760	(D) 285	(D) 331	401 1,661	284 640	`86 484	419 2,234	425 1,323		137 556	105 419	878 3,724
Peoria, IL	111	18,278	392	698	(D)	(D)	1,665	1,009	341	2,163	1,937	2,155	520	439	1,344
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Glendale, AZ	7 15	346,932 190,601	1,021 2,549	(D) 9,464	(D) (D) (D)	(D) (D)	36,955 26,877	(D) 9,701	13,983 5,567	102,516 49,623	51,952 22,790	38,598 17,236	9,346 7,801	6,814 3,791	30,829 19,329
Pine Bluff, AR	349	3,186	(D)	151	(D)	(D) (D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	73	749
Pittsburgh, PA Pittsfield, MA	22 265	115,752 5,231	2,433 17	4,148 231	(D) (D) (D)	(D) (D)	13,601 506	5,734 154	4,614 124	24,258 1,204	17,228 490	14,219 958	3,90ó 328	2,773 169	9,728 513
Pocatello, ID	360	2,712	53	134	(D)	(D) (D)	(D)	(D) (D)	(D)	377	212	(D)	85	74	517
Portland-South Portland-Biddeford, ME Portland-Vancouver-Hillsboro, OR-WA	86 21	25,920 124,683	(D) 1,283	835 3,972	(D)	(D)	3,130 (D)	(D) 4,449	703	6,712 (D)	2,949 12,623		1,114 3,352	514 2,582	3,208 12,060
Port St. Lucie, FL	160	11,327	(D)	630	(D) (D) (D)	(D) (D)	1,731	1,507	(D) (D)	1,873	943	1,272	568	397	1,452
Poughkeepsie-Newburgh-Middletown, NY	93 297	22,440	137	821	(D)	(D) 41	3,117	1,139	551	2,910	1,830	3,012	740	576	4,877
Prescott, AZ Providence-New Bedford-Fall River, RI-MA	43	4,452 66,334	424 410	269 (D)	186 (D)	41 (D)	679 (D)	113 2,598	69 2,483	663 15,418	256 6,882	580 8,867	250 2,504	138 1,600	782 8,444
Provo-Orem, UT	133	14,869	108	672	1,420	(D) 629	1,794	350	(D)	2,215	1,827	1,874	384	(D)	1,655
Pueblo, CO Punta Gorda, FL	305 346	4,229 3,298	44 64	237 191	427 33	65 5	487 514	354 61	`86 71	398 731	316 280	677 551	170 182	137 152	830 463
Racine, WI	222	6,757	(D)	185	1,272	1,190	744	(D)	60	864	488	659	164	157	681
Raleigh-Cary, NC	49	57,278	291	2,293	(D)	(D)	6,681	1,747	3,622	13,390	8,759	3,919	1,596	1,219	6,663

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Table Ends [Millions of dollars]

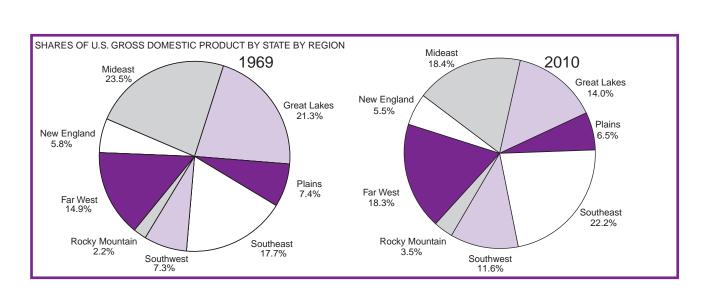
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Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	264	5,241	47	230	189	28	712	292	149	1,142	322	676	274	138	1,040
Reading, PA Redding, CA	132 268	14,876 5,147	220 162	583 280	2,297 142	1,041 37	1,991 781	784 404	182 102	2,049 735	1,718 420	1,582 798	380 218	432 201	1,616 869
Reno-Sparks, NV	99	20,172	143	1,015	1,301	362	2,476	(D)	(D) (D)	5,112	2,083	1,637	1,667	418	2,284
Richmond, VA Riverside-San Bernardino-Ontario, CA	45 25	64,321 109,818	259 1,583	(D) 5,968	(D) 5,346	(D) 3,553	6,936 16,598	2,733 7,253	(D) 2,997	15,024 20,008	9,844 8,802	5,266 9,599	1,583 4,529	(D) 3,647	9,481 19,936
Roanoke, VA	144	13,304	40	(D)	(D)	748	1,771	829	(D)	2,216	1,352	1,671	386	(D)	1,485
Rochester, MN	185 53	9,457 45,742	157 (D)	330 1,703	(D) 4,425	(D) 5,133	(D) (D) (D)	(D) (D) (D) (D)	183 1,848	908 6,301	342 5,459	3,938 (D)	281 1,354	183 952	750 5,428
Rockford, ÍL	149	12,521	70	464	2,861	607	(D)	(D)	239	1,741	847	1,577	347	374	1,131
Rocky Mount, NCRome, GA	256 348	5,465 3,207	(D) 22	176 70	601 261	1,219 513	747 375	(D) 189	(D) 133	613 247	349 157	(D) 659	147 91	119 74	675 415
Sacramento-Arden-Arcade-Roseville, CA	32	92,873	1,159	4,238	3,382	1,464	(D)	(D) 243	2,909	20,175	11,658	8,481	2,922	2,652	21,220
Saginaw-Saginaw Township North, MISt. Cloud, MN	219 211	6,884 7,456	111 (D)	190 483	1,393 700	109 531	847 933	243 (D)	231 (D)	1,064 1,119	592 462	920 1,060	219 220	158 190	808 947
St. George, UT	345	3,348	(D) (D)	206	143	21	454	(D) 241	(D) (D) (D)	710	216	447	200	144	439
St. Joseph, MO-KS St. Louis, MO-IL	295 20	4,497 129,734	138 740	155 (D)	(D) (D)	(D) (D) (D) 717	490 (D)	245 5,809	(D)	487 22,890	273 18,959	483 14,455	112 5,247	(D) (D)	564 13,298
Salem, OR	150	12,488	661	505	(D)	(D)	1,165	378	172	2,264	815	1,726	334	305	3,185
Salinas, CASalisbury, MD	115 308	17,777 4,139	3,442 74	495 (D)	161 (D)	717 233	2,317 582	556 239	337 130	2,337 585	1,254 420	1,154 589	1,155 128	442 137	3,410 660
Salt Lake City, UT	42	66,456	(D)	2,766	5,197	2,386	(D)	(D) (D)	2,345	17,749	7,900	4,119	2,129	1,617	7,632
San Angelo, TX	321	3,863	401	138	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	130	109	864
San Antonio-New Braunfels, TX San Diego-Carlsbad-San Marcos, CA	38 16	82,036 171,568	2,013 1,089	3,582 6,147	(D) 11,012	(D) 3,701	9,805 16,383	3,092 5,152	3,856 9,751	15,338 41,243	8,890 24,276	11,174	4,000 7,044	1,918 3,873	16,131 30,723
Sandusky, OH	353	3,124	41	67	473	441	358	97	39	368	114	320	377	69	359
San Francisco-Oakland-Fremont, CA San Jose-Sunnyvale-Santa Clara, CA	8 17	325,927 168,517	2,879 852	9,976 3,623	(D) (D)	(D) (D)	29,631 16,379	13,845 4,353	18,965 21,902	77,858 22,572	61,265 28,191	23,362 11,188	11,668 3,464	6,855 2,211	28,685 8,789
San Luis Obispo-Paso Robles, CA	166	10,662	521	618	(D)	(D)	1,246	1,150	199	1,985	925	875	555	342	1,475
Santa Barbara-Santa Maria-Goleta, CA Santa Cruz-Watsonville, CA	102 179	19,623 9,697	1,707 597	744 519	(D) (D)	(D) (D) 54	1,959 1,458	356 200	733 167	3,611 1,827	2,688 1,194	1,649 1,002	962 437	518 344	2,914 1,296
Santa Fe, NM	218	6,897	198	229	46	54	831	90	237	1,755	664	665	493	246	1,387
Santa Rosa-Petaluma, CA Savannah, GA	100 147	19,888 12,933	408 (D)	1,106 507	(D) (D)	(D) (D)	2,573 (D)	624 (D)	475 221	4,173 1,577	2,407 1,124	1,997 1,574	837 (D)	628 352	2,000 2,411
Scranton-Wilkes-Barre, PA	101	19,697	140	606	(D)	(D)	(D)	(D) (D)	997	2,639	1,586	2,768	672	521	2,221
Seattle-Tacoma-Bellevue, WA Sebastian-Vero Beach, FL	12 309	231,221 4,135	1,192 175	8,024 210	(D) 141	(D) (D) 29	26,934	8,466 54	26,751 117	49,064	26,934 372	15,340 542	7,450 277	4,646	28,368 428
Sheboygan, WI	269	5,130	70	144	1,083	959	631 525	168	31	1,023 722	280	542 516	136	137 104	391
Sherman-Denison, TX	340	3,465	72	158	793	171	437	147	56	374	171	453	144	96	395
Shreveport-Bossier City, LASioux City, IA-NE-SD	94 224	22,243 6,734	6,849 (D)	615 194	(D) (D)	(D)	2,033 782	1,023 (D)	408 111	2,326 (D)	1,164 (D)	1,775 (D)	881 (D)	390 166	2,831 625
Sioux Falls, SD	124	16,232	482	435	(D)	(D) (D) (D) 765	1,950	(D) 492	480	7,172	947	(D)	421	271	894
South Bend-Mishawaka, IN-MI Spartanburg, SC	153 165	12,029 10,673	106 44	333 404	1,908 (D)	/65 (D)	1,520 1,651	436 358	265 122	1,965 1,146	1,179 893	1,884 775	333 372	301 245	1,034 1,451
Spokane, WA	113	18,090	120	746	1,311	(D) 282	2,673	906	352	3,492	1,589	2,526	677	485	2,931
Springfield, IL	180 91	9,681 22,619	(D) 76	356 819	(D) 1,438	(D) 1,006	1,007 2,533	(D) 1,085	(D) 533	1,704 3,927	830 1,894	(D) 3,989	311 806	345 744	2,390 3,769
Springfield, MO	137	14,316	16	(D)	(D)	(D)	(D)	886	542	2,374	1,566	2,139	489	465	1,704
Springfield, OH State College, PA	334 236	3,628 6,095	103 90	73 211	481 341	138 61	(D) 458	(D) 134	36 273	632 892	255 503	479 465	121 214	151 139	454 2,314
Steubenville-Weirton, OH-WV	335	3,599	62	111	(D)	(D)	366	679	73	341	133	422	192	83	363
Stockton, CASumter, SC	105 351	19,375 3,156	1,369 55	898 152	665 480	1,081 181	2,861 306	1,593 98	367 30	3,168 229	1,265 190	2,100 297	552 76	593 97	2,862 965
Syracuse, NY	77	27,620	188	1,032	2,179	1,207	3,610	2,713	714	4,528	2,762	3,301	891	645	3,850
Tállahassee, FLTampa-St. Petersburg-Clearwater, FL	143 23	13,395 113,702	(D) 835	533 4,690	(D) (D)	(D) (D)	(D) 15,209	(D) 5,427	598 5,430	1,995 26,010	(D) 15,480	(D) 11,583	(D) 5,917	512 2,736	4,388 12,919
Terre Haute, IN	245	5,833	223	224	(D)	(D)	(D)	(D)	79	598	285	698	172	158	785
Texarkana, TX-Texarkana, AR	301 82	4,362	57	139 864	(D) 3,218	(D) 2,548	(D) (D)	(D) (D) 808	71 494	564 3,845	288	499 (D)	165 803	127 641	1,023 3,224
Toledo, OH Topeka, KS	189	26,605 9,371	(D) 98	340	3,216 (D)	2,346 (D)	(D)	808	(D)	1,737	(D) 744	1,032	255	(D)	1,916
Trenton-Ewing, NJ	81	26,680	12	567	485	812	2,222	673	1,720	5,509	5,261	3,365	531	545	4,977
Tucson, AZ Tulsa, OK	68 55	32,324 44,823	875 3,820	1,355 1,655	(D) (D) (D)	(D) (D)	3,299 5,124	1,498 3,759	800 1,765	5,314 7,420	3,697 4,886	3,794 3,562	1,370 1,163	841 946	6,586 3,992
Tuscaloosa, AL	194	8,859	828	304	(D)	(D)	(D)	(D) 360	(D) 381	1,293	452	530	241	177	1,745
Tyler, TX Utica-Rome, NY	200 190	8,461 9,138	1,079 93	252 276	602 662	253 296	1,090 (D)	360 (D)	381 226	1,007 1,457	729 618	1,355 1,311	284 298	215 225	855 2,253
Valdosta, GA	307	4,161	105	(D)	(D)	293	498	222	(D)	557	(D)	(D)	184	(D)	1,215
Vallejo-Fairfield, CA Victoria, TX	140 280	13,925 4,840	289 628	761 (D)	372 (D)	2,209 (D)	1,664 (D)	564 (D)	228 (D)	1,729 (D)	887 237	1,659 411	428 123	370 112	2,766 513
Vineland-Millville-Bridgeton, NJ	275	4,984	168	(D) 202	(D) 414	431	(D) (D) (D)	(D) (D)	(D) 113	563	246	552	93	120	1,174
Virginia Beach-Norfolk-Newport News, VA-NCVisalia-Porterville, CA	40 159	80,518 11,349	525 2,364	(D) 397	(D) 187	(D) 783	(D) 1,538	3,654 663	(D) 201	15,950 1,123	7,810 636		2,681 300	(D) 331	23,387 2,084
Waco, TX	197	8,597	112	382	1,351	732	945	330	202	1,246	574	989	275	243	1,219
Warner Robins, GAWashington-Arlington-Alexandria, DC-VA-MD-WV	254 4	5,491 425,167	5 450	99	132 (D)	499	390 28,100	141 11,974	43 25,562	409 90,541	497 98,516	276 26,510	158 12,911	119 15,463	2,722 92,232
Waterloo-Cedar Falls, IA	205	7,810	(D)	(D) 222	1,730	(D) 579	(D)	11,974 (D)	113	1,331	90,316 (D)	(D)	210	161	888
Wausau, WI	252	5,650	105	165	865	508	803	(D) 228	75	1,185	(D) 384	577	130	139	486
Wenatchee-East Wenatchee, WA Wheeling, WV-OH	259	3,653 5,363	435 806	138 (D)	(D) (D) (D)	(D) (D)	549 (D)	87 (D)	62 121	572 701	162 358	620	189 219	97 126	659 630
Wichita, KS	84	26,299	639	918	<u>(D</u> )	(D)	3,431	(D) 982	791	3,540	2,336	2,661	1,034	616	3,034
Wichita Falls, TX	248 319	5,744 3,876	1,110 122	157 137	(D) 541	(D) 444	580 526	(D) 119	(D) 84	488 376	(D) 249	(D) 466	(D) 109	167 122	1,316 581
Wilmington, NC	139	13,976	117	772	766	834	1,520	1,048	413	3,562	1,266	1,012	578	313	1,776
Winchester, VA-WV Winston-Salem, NC	271	5,069 22,590	26 92	(D) 604	(D) 1,207	(D) 4,376	621 (D)	205 (D)	(D)	776 (D)	(D) 2,294	687 3,133	153 562	131 428	666 1,624
Worcester, MA	74	29,233	60	1,034	2,819	1,473	3,596	1,379	(D) (D) 938	4,570	3,474	4,490	888	847	3,664
Yakima, WA	213	7,291	1,289	215	234	414	1,125	339	87	742	291	906	229	188	1,232
York-Hanover, PA Youngstown-Warren-Boardman, OH-PA	121	15,318 16,613	198 204	720 518	(D) (D) (D)	(D) (D) (D)	1,667 2,486	1,150 845	349 329	2,065 2,419	1,344 1,311	1,581 2,204	384 537	438 482	1,730 2,008
Yuba City, CA	289	4,682	683	187	( <u>D)</u>	(D)	(D) 572	(D) 151	67	625	236	424	113	146	1,145
Yuma, AZ	273	5,034	751	206	67	115	572	151	63	499	370	448	168	108	1,516

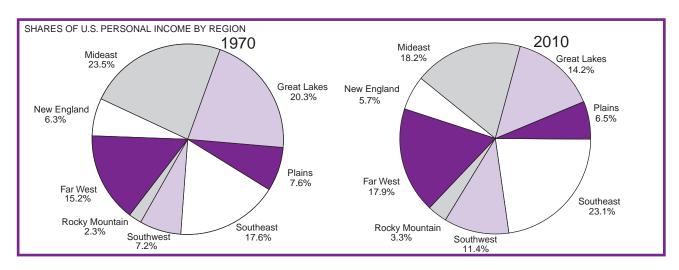
 $<sup>(</sup>D) \ Not \ shown \ to \ avoid \ disclosure \ of \ confidential \ information, but \ the \ estimates \ for \ this \ item \ are \ included \ in \ the \ totals.$ 

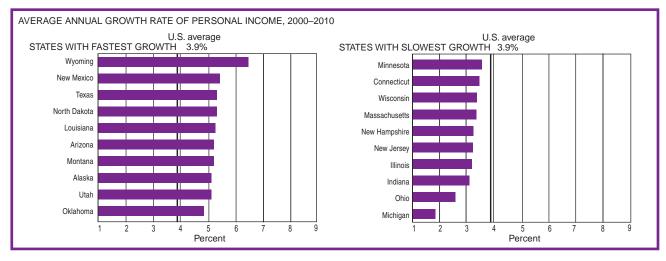
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### K. Charts

# **SELECTED REGIONAL ESTIMATES**

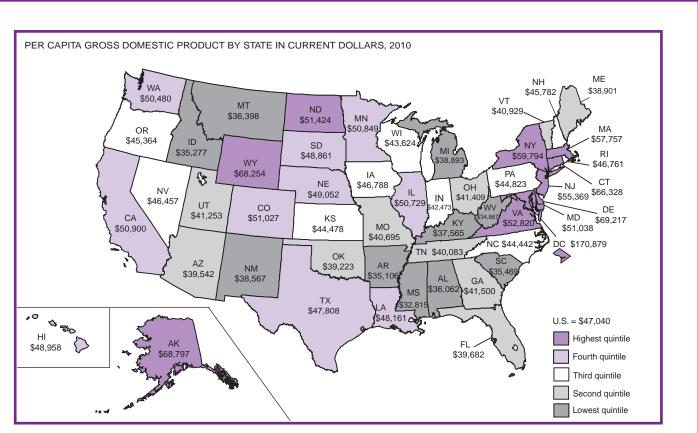


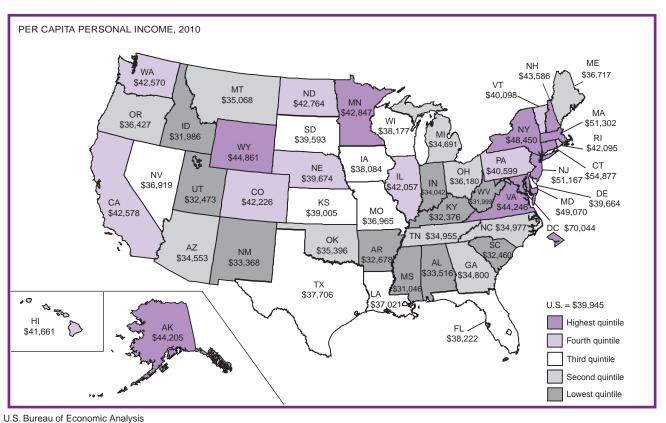




U.S. Bureau of Economic Analysis

# **SELECTED REGIONAL ESTIMATES**





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# **Appendixes**

#### A. Additional Information About the NIPA Estimates

#### **Statistical Conventions**

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006-2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2005) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 ( $$100 \times 1.10$ ). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

<sup>1.</sup> See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

# **Reconciliation Table**

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

				Seasonally adjusted at annual rates								
	Line	2009	2010		2010			2011				
				II	III	IV	I	II	III			
Exports of goods and services and income receipts, ITAs	1	2,174.5	2,500.8	2,464.7	2,529.2	2,627.9	2,751.3	2,860.2	2,899.4			
Less: Gold, ITAs Statistical differences <sup>1</sup>	2 3 4	13.9 0.0 1.5	17.6 0.0 2.0	14.7 0.0 2.3	20.0 0.0 2.0	17.6 0.0 1.5	27.5 13.0 1.5	27.6 6.7 1.3	42.1 6.7 1.8			
Plus: Adjustment for grossing of parent/affiliate interest payments	5 6 7	7.7 49.0 7.0	7.4 47.0 6.9	6.8 50.8 7.5	8.3 47.3 6.7	8.3 41.2 6.4	6.8 53.6 6.6	7.4 50.2 6.3	7.5 49.2 6.0			
Equals: Exports of goods and services and income receipts, NIPAs	8	2,222.8	2,542.7	2,512.9	2,569.5	2,664.7	2,776.2	2,888.5	2,911.5			
Imports of goods and services and income payments, ITAs	9	2,427.8	2,835.6	2,814.1	2,870.7	2,943.2	3,100.5	3,217.3	3,208.5			
Less: Gold, ITAs	10 11 12	8.8 0.0 0.0	12.6 0.0 0.0	11.8 0.0 0.0	10.3 0.0 0.0	18.4 0.0 0.0	14.7 1.8 0.0	14.8 17.1 0.0	16.2 17.1 0.0			
Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world	13 14 15 16	-5.1 7.7 33.5 7.0	-7.1 7.4 39.9 6.9	-5.9 6.8 37.1 7.5	-7.3 8.3 34.4 6.7	-8.4 8.3 49.5 6.4	-7.8 6.8 30.8 6.6	-8.8 7.4 34.1 6.3	-10.2 7.5 28.0 6.0			
Equals: Imports of goods and services and income payments, NIPAs	17	2,462.1	2,870.2	2,847.9	2,902.5	2,980.5	3,120.4	3,224.4	3,206.5			
Balance on goods and services and income, ITAs (1-9)	18	-253.3	-334.8	-349.4	-341.5	-315.3	-349.2	-357.1	-309.1			
Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12)	19	0.0 0.0 1.5	-2.1 0.0 2.0	-3.0 0.0 2.3	2.4 0.0 2.0	-9.2 0.0 1.5	5.0 11.2 1.5	4.0 -10.4 1.3	15.7 -10.4 1.8			
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	15.5	7.1	13.7	12.9	-8.3	22.8	16.1	21.2			
Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	23	-239.3	-327.5	-335.0	-333.0	-315.8	-344.2	-335.9	-295.0			

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs ITAs International transactions accounts NIPAs National income and product accounts

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# **B. Suggested Reading**

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

#### **National accounts**

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

Concepts and Methods of the U.S. National Income and Product Accounts

"Introductory Chapters 1–4" (2009)

"Chapter 5: Personal Consumption Expenditures" (2009)

"Chapter 6: Private Fixed Investment" (2010)

"Chapter 7: Change in Private Inventories" (2010)

"Chapter 8: Net Exports of Goods and Services" (2011)

"Chapter 9: Government Consumption Expenditures and Gross Investment (2011)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following Survey articles describe the 2009 comprehensive revision of the NIPAs.

"Initial Results of the 2009 Comprehensive NIPA Revision" (August 2009)

"Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision" (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2011) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2011) describes the source data and methods that are used to prepare the estimates.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Revisions to GDP, GDI, and Their Major Components" (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1997–2010" (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

**Satellite account.** This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

## **Mission Statement and Strategic Plan**

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

## **Industry accounts**

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. Measuring the Nation's Economy: An Industry Perspective (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

**Benchmark input-output accounts.** *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

#### International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. "A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts" (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2011 Survey.

"Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report" (May 2011) updates BEA's plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

Direct investment. Updated methodologies are

available in U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey (2008) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

Additional improvements are described in the following annual articles: "Direct Investment Positions: Country and Industry Detail" (July) and "Operations of U.S. Multinational Companies" (August 2010) and "Operations of U.S. Affiliates of Foreign Companies" (August 2011).

**International services.** The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2011 Survey.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

### Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (December 2010) presents the results of the most recent comprehensive revision.

"Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area" (November 2007) describes the potential uses of the estimates.