

iii. **Director's Message**

iv. **Taking Account**

Articles

1. **GDP and the Economy: Second Estimates for the Third Quarter of 2012**

Real GDP growth picked up, rising 2.7 percent after rising 1.3 percent in the second quarter. Private inventory investment and federal government spending turned up, and residential investment picked up.

11. **Government Receipts and Expenditures for the Third Quarter of 2012**

Net government saving increased \$26.4 billion to $-\$1,212.6$ billion. Net federal government saving increased \$41.9 billion to $-\$1,073.5$ billion. Net state and local government saving decreased \$15.4 billion to $-\$139.1$ billion.

14. **Annual Industry Accounts: Revised Statistics for 2009–2011**

Real GDP by industry slowed in 2011, increasing 1.8 percent after increasing 2.4 percent in 2010. In 2011, 12 of the 22 major industry groups contributed to the slowdown.

37. **Subject Guide**

A list of the articles published in the Survey of Current Business in 2012.

39. **Schedule of BEA News Releases in 2013**

Upcoming in the Survey...

U.S. International Transactions. Statistics for the third quarter of 2012.

Regional Quarterly Report. State personal income for the third quarter of 2012 and local area personal income for 2009–2011.

Director's Message

In this issue, we present updated statistics from the Bureau of Economic Analysis (BEA) annual industry accounts, which detail interactions among industries and the contributions of industries to gross domestic product (GDP). In 2011, 12 of 22 major industry groups contributed to a slowdown in economic growth; real GDP rose 1.8 percent, compared with 2.4 percent in 2010. The leading contributors to the slower growth in 2011 were the retail trade and durable-goods manufacturing industries.

The article includes a note on the upcoming 2013 comprehensive revision of the industry accounts, which will include the 2007 benchmark input-output accounts fully integrated with the annual industry accounts. The comprehensive revision will also mark an important milestone in integrating the national economic accounts and the industry accounts. For more information, see page 22.

Elsewhere in this issue, we detail the second estimates of GDP for the third quarter of 2012. In addition, we offer a subject guide to material in the SURVEY OF CURRENT BUSINESS in 2012 and the BEA news release schedule for 2013.

As 2012 comes to close, we'd like to wish you good cheer for 2013. We look forward to bringing you more articles about BEA data and our ongoing efforts to enhance the data.

Happy holidays!



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

New guidance on citing BEA information available

Economists, researchers, students, and others have long used a wide range of statistics and other information from the Bureau of Economic Analysis (BEA) in their written work. As BEA's mission is to produce timely statistics that provide a more complete picture of the U.S. economy, the Bureau certainly encourages broad use of all of its statistics and other material.

To help people who wish to cite BEA information as part of their work, the agency has developed a concise online citation guide that offers specific guidance in citing the following:

- News releases
- The BEA blog
- Statistics from BEA's interactive data application
- The SURVEY OF CURRENT BUSINESS
- The regional input-output modelling system (RIMS II)
- BEA's Frequently Asked Questions (FAQs) feature
- BEA papers, working papers, and other BEA publications

The online guide offers a generic template for footnotes and endnotes in most cases as well as numerous examples. The guide also offers some hints and tips for people who wish to reference BEA material in online publications. In addition, the guide provides BEA logos in various sizes for online use.

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The Bureau would like to remind all of its customers that as a federal entity, it does not endorse commercial products or services and asks that its information not be used in a way to create such an appearance.

The guide is available on the BEA Web site at www.bea.gov/about/BEAciting.htm.

Integrated macroeconomic statistics expanded

To help economists gain a better understanding of the economy, BEA publishes an integrated set of macroeconomic accounts that harmonizes the national income and product accounts (NIPAs) from BEA and the flow of funds accounts (FFAs) from the Federal Reserve Board.

These tables present a sequence of accounts that relate production, income and spending, capital formation, financial transactions, and asset revaluations to changes in net worth between balance sheets for the major sectors of the U.S. economy. These integrated accounts also bring the NIPAs and FFAs into closer accordance with the national accounting guidelines offered by the international community in the *System of National Accounts*.

The integrated accounts were

expanded this year to include quarterly estimates back to 1960. The accounts are available on the BEA Web site in the national economic accounts section.

Nominations for the 2013 Julius Shiskin Award

Nominations are being accepted for the 2013 Julius Shiskin Memorial Award for Economic Statistics. It is given in recognition of unusually original and important contributions in the development of economic statistics or in the use of statistics in interpreting the economy.

Contributions are accepted in the following areas: development of new statistical measures, statistical research, use of economic statistics to analyze and interpret economic activity, development of statistical tools, management of statistical programs, or application of data production techniques.

The Julius Shiskin Award is cosponsored by the Washington Statistical Society, the National Association for Business Economics, and the Business and Economics Statistics Section of the American Statistical Association.

It carries an honorarium of \$1,000, plus additional recognition from sponsors.

Awards nomination forms are available at www.amstat.org/sections/bus_econ/shiskin.html and are due on March 15, 2013. For more information, please contact Steven Paben at paben.steven@bls.gov.

GDP and the Economy

Second Estimates for the Third Quarter of 2012

REAL GROSS domestic product (GDP) increased at an annual rate of 2.7 percent in the third quarter of 2012, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the second quarter, real GDP increased 1.3 percent.

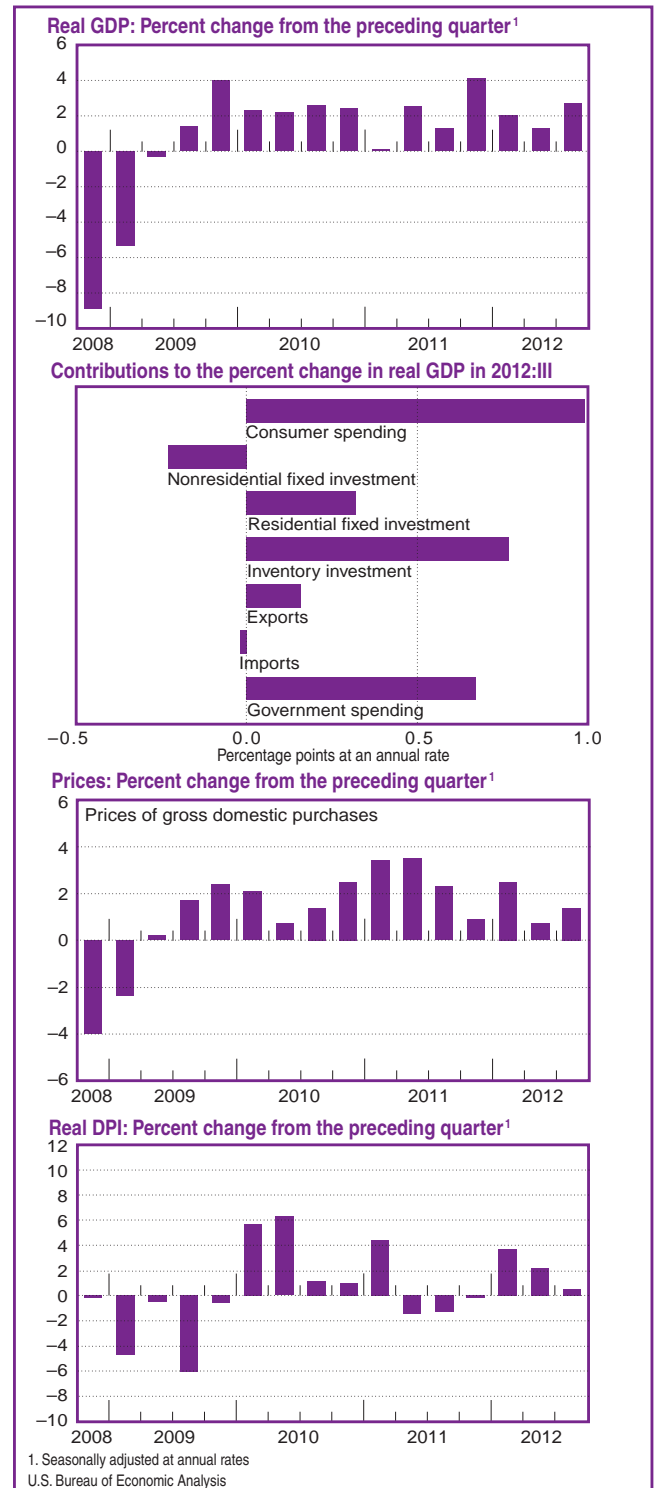
The second estimate of real GDP growth was revised up 0.7 percentage point from the advance estimate, reflecting upward revisions to inventory investment and to exports that were partly offset by downward revisions to consumer spending and to nonresidential fixed investment.²

- Prices of goods and services purchased by U.S. residents increased 1.4 percent in the third quarter after increasing 0.7 percent in the second quarter. Energy prices turned up in the third quarter, and food prices turned down. Excluding food and energy, gross domestic purchases prices increased 1.1 percent in the third quarter after increasing 1.4 percent.
- Real disposable personal income (DPI) increased 0.5 percent in the third quarter, 0.3 percentage point less than in the advance estimate, after increasing 2.2 percent (revised) in the second quarter. Current-dollar DPI increased 2.1 percent after increasing 2.9 percent (revised). The sharper deceleration in real DPI than in current-dollar DPI reflected an acceleration in the PCE implicit price deflator, which is used to deflate DPI. The deflator increased 1.6 percent in the third quarter after increasing 0.7 percent. The deceleration in third-quarter current-dollar DPI reflected a deceleration in personal income that was partly offset by a deceleration in personal current taxes.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 3.6 percent in the third quarter, 0.1 percentage point less than in the advance estimate; in the second quarter, the rate was 3.8 percent (revised).
- Corporate profits increased \$67.3 billion in the third quarter after increasing \$21.8 billion.

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “Revisions to GDP, GDI, and Their Major Components” in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “inventory investment” refers to “change in private inventories,” “consumer spending” refers to “personal consumption expenditures (PCE),” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Shelly Smith prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2012	2011	2012			2011	2012			
	III	IV	I	II	III	IV	I	II	III	
Gross domestic product ¹	100.0	4.1	2.0	1.3	2.7	4.1	2.0	1.3	2.7	
Personal consumption expenditures	70.6	2.0	2.4	1.5	1.4	1.45	1.72	1.06	0.99	
Goods.....	24.0	5.4	4.7	0.3	3.5	1.29	1.11	0.08	0.83	
Durable goods.....	7.7	13.9	11.5	-0.2	8.7	1.00	0.85	-0.02	0.64	
Nondurable goods.....	16.3	1.8	1.6	0.6	1.1	0.29	0.26	0.10	0.18	
Services.....	46.6	0.3	1.3	2.1	0.3	0.16	0.61	0.99	0.16	
Gross private domestic investment	13.2	33.9	6.1	0.7	6.7	3.72	0.78	0.09	0.86	
Fixed investment.....	12.6	10.0	9.8	4.5	0.7	1.19	1.18	0.56	0.10	
Nonresidential.....	10.2	9.5	7.5	3.6	-2.2	0.93	0.74	0.36	-0.23	
Structures.....	2.9	11.5	12.9	0.6	-1.1	0.31	0.35	0.02	-0.03	
Equipment and software.....	7.3	8.8	5.4	4.8	-2.7	0.62	0.39	0.35	-0.20	
Residential.....	2.5	12.1	20.5	8.5	14.2	0.26	0.43	0.19	0.32	
Change in private inventories.....	0.5	.....	.....	.....	.....	2.53	-0.39	-0.46	0.77
Net exports of goods and services	-3.3	.....	.....	.....	.....	-0.64	0.06	0.23	0.14
Exports.....	13.9	1.4	4.4	5.3	1.1	0.21	0.60	0.72	0.16	
Goods.....	9.8	6.0	4.0	7.0	0.2	0.58	0.39	0.67	0.03	
Services.....	4.1	-8.8	5.2	1.1	3.2	-0.38	0.21	0.05	0.13	
Imports.....	17.2	4.9	3.1	2.8	0.1	-0.85	-0.54	-0.49	-0.02	
Goods.....	14.3	6.3	2.0	2.9	-1.0	-0.90	-0.29	-0.42	0.15	
Services.....	2.9	-1.7	9.0	2.3	5.9	0.05	-0.25	-0.07	-0.17	
Government consumption expenditures and gross investment	19.6	-2.2	-3.0	-0.7	3.5	-0.43	-0.60	-0.14	0.67	
Federal.....	7.9	-4.4	-4.2	-0.2	9.5	-0.35	-0.34	-0.02	0.71	
National defense.....	5.3	-10.6	-7.1	-0.2	12.9	-0.60	-0.39	-0.01	0.64	
Nondefense.....	2.6	10.2	1.8	-0.4	3.0	0.25	0.05	-0.01	0.08	
State and local.....	11.7	-0.7	-2.2	-1.0	-0.4	-0.08	-0.26	-0.12	-0.04	

1. The estimates under the contribution columns are also percent changes.

NOTE. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2012	2011	2012			2011	2012			
	III	IV	I	II	III	IV	I	II	III	
Gross domestic product ¹	100.0	4.1	2.0	1.3	2.7	4.1	2.0	1.3	2.7	
Final sales of domestic product.....	99.5	1.5	2.4	1.7	1.9	1.56	2.35	1.71	1.90	
Change in private inventories.....	0.5	.....	.....	.....	.....	2.53	-0.39	-0.46	0.77
Goods.....	28.7	16.1	3.9	1.3	5.8	4.23	1.09	0.38	1.62	
Services.....	64.3	-1.0	0.6	1.2	1.4	-0.62	0.38	0.76	0.89	
Structures.....	7.0	7.2	7.4	1.7	2.3	0.49	0.50	0.12	0.16	
Addenda:										
Motor vehicle output.....	2.7	24.0	30.9	7.3	-8.4	0.55	0.72	0.20	-0.24	
GDP excluding motor vehicle output.....	97.3	3.6	1.3	1.1	3.0	3.54	1.23	1.06	2.91	
Final sales of computers.....	0.4	31.1	4.5	-19.9	31.7	0.12	0.02	-0.10	0.12	
GDP excluding final sales of computers.....	99.6	4.0	1.9	1.4	2.6	3.97	1.94	1.35	2.55	
Gross domestic income (GDI) ².....	.....	4.5	3.8	-0.7	1.7	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP. The third-quarter change reflects the incorporation of revised wage and salary estimates for the third quarter of 2012.

NOTE. For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer spending slowed in the third quarter, adding 0.99 percentage point to real GDP growth after adding 1.06 percentage points in the second quarter.

Nonresidential fixed investment turned down, subtracting 0.23 percentage point from real GDP growth after adding 0.36 percentage point (see page 4).

Residential fixed investment accelerated, adding 0.32 percentage point to real GDP growth after adding 0.19 percentage point (see page 4).

Inventory investment turned up, adding 0.77 percentage point to real GDP growth after subtracting 0.46 percentage point (see page 5).

Exports decelerated, contributing 0.16 percentage point to real GDP growth after adding 0.72 percentage point (see page 6).

Imports decelerated, subtracting 0.02 percentage point from real GDP growth after subtracting 0.49 percentage point (see page 6).

Federal government spending turned up, adding 0.71 percentage point to real GDP growth after subtracting 0.02 percentage point (see page 7).

State and local government spending decreased less, subtracting 0.04 percentage point from real GDP growth after subtracting 0.12 percentage point (see page 7).

Real final sales of domestic product, real GDP less inventory investment, accelerated slightly, increasing 1.9 percent after increasing 1.7 percent.

Motor vehicle output turned down, subtracting 0.24 percentage point from real GDP growth after adding 0.20 percentage point.

Final sales of computers turned up, adding 0.12 percentage point to real GDP growth after subtracting 0.10 percentage point.

Real gross domestic income, which measures the output of the economy as the costs incurred and the incomes earned in the production of GDP, increased 1.7 percent in the third quarter; in contrast, it decreased 0.7 percent (revised) in the second quarter.

Consumer Spending

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)		Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)		
	2012		2011		2012			2011		2012
	III	IV	I	II	III	IV	I	II	III	
PCE ¹	100.0	2.0	2.4	1.5	1.4	2.0	2.4	1.5	1.4	
Goods	34.0	5.4	4.7	0.3	3.5	1.81	1.57	0.11	1.17	
Durable goods	10.9	13.9	11.5	-0.2	8.7	1.40	1.20	-0.02	0.91	
Motor vehicles and parts	3.6	28.6	13.0	-9.8	10.3	0.88	0.45	-0.37	0.35	
Furnishings and durable household equipment	2.4	9.8	8.6	-0.7	5.9	0.22	0.20	-0.02	0.14	
Recreational goods and vehicles	3.2	11.8	13.1	7.2	11.3	0.35	0.39	0.22	0.34	
Other durable goods	1.7	-3.6	9.8	8.6	4.6	-0.06	0.16	0.14	0.08	
Nondurable goods	23.1	1.8	1.6	0.6	1.1	0.41	0.38	0.14	0.26	
Food and beverages for off-premises consumption	7.4	0.3	0.0	-0.5	0.8	0.02	0.00	-0.04	0.06	
Clothing and footwear	3.3	3.4	5.9	-4.9	5.4	0.11	0.19	-0.17	0.17	
Gasoline and other energy goods	4.0	0.5	-2.5	8.5	-3.8	0.02	-0.10	0.32	-0.15	
Other nondurable goods	8.4	3.1	3.5	0.3	2.1	0.26	0.29	0.02	0.18	
Services	66.0	0.3	1.3	2.1	0.3	0.22	0.87	1.39	0.23	
Household consumption expenditures	63.2	0.5	1.4	1.5	-0.1	0.36	0.90	0.98	-0.05	
Housing and utilities	17.8	-3.4	-2.2	5.5	1.3	-0.63	-0.39	0.95	0.24	
Health care	16.2	3.7	3.7	-1.3	-1.5	0.59	0.59	-0.21	-0.25	
Transportation services	2.8	-1.1	1.6	2.9	0.4	-0.03	0.04	0.08	0.01	
Recreation services	3.7	0.6	-0.6	2.9	4.6	0.02	-0.02	0.10	0.17	
Food services and accommodations	6.4	4.7	4.8	1.1	1.1	0.29	0.30	0.07	0.07	
Financial services and insurance	7.4	-2.0	3.8	-0.1	-4.9	-0.15	0.28	-0.01	-0.37	
Other services	8.8	3.0	1.1	-0.1	0.8	0.26	0.10	-0.01	0.07	
Final consumption expenditures of NPISHs ²	2.8	-4.9	-1.2	16.3	10.8	-0.14	-0.03	0.41	0.29	
Gross output of NPISHs ³	10.9	3.1	4.1	0.6	0.4	0.34	0.44	0.07	0.04	
Less: Receipts from sales of goods and services by NPISHs ⁴	8.1	6.0	5.9	-4.1	-2.9	0.47	0.47	-0.34	-0.24	

1. The estimates under the contribution columns are also percent changes.
 2. Gross operating expenses less primary sales to households.
 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 NOTE: Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.
 NPISHs Nonprofit institutions serving households

Consumer spending increased 1.4 percent in the third quarter after increasing 1.5 percent in the second quarter. The slight slowdown reflected a deceleration in spending for services that was mostly offset by an acceleration in spending for goods. Over the last 12 quarters, consumer spending has increased on average by about 2 percent.

In the third quarter, consumer spending for motor vehicles and parts turned up, reflecting upturns in spending on both new and used vehicles.

Consumer spending for clothing and footwear also turned up.

In contrast, spending for gasoline and other energy goods turned down, reflecting a downturn in spending for motor vehicle fuels.

Spending for housing and utilities slowed, reflecting a deceleration in spending for household utilities, notably for electricity and gas.

Financial services and insurance decreased more than in the second quarter, reflecting a downturn in consumer purchases of financial services.

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current-dollar PFI (percent)	Change from preceding period (percent)					Contribution to percent change in real PFI (percentage points)			
		2011		2012			2011		2012	
		III	IV	I	II	III	IV	I	II	III
Private fixed investment ¹	100.0	10.0	9.8	4.5	0.7	10.0	9.8	4.5	0.7	
Nonresidential	80.6	9.5	7.5	3.6	-2.2	7.84	6.25	2.92	-1.82	
Structures	23.0	11.5	12.9	0.6	-1.1	2.57	2.93	0.14	-0.25	
Commercial and health care	5.1	-5.0	11.1	10.3	5.8	-0.25	0.54	0.49	0.29	
Manufacturing.....	2.6	21.8	-7.8	26.2	-16.0	0.54	-0.21	0.62	-0.46	
Power and communication	4.6	9.3	94.3	-19.5	-8.1	0.40	3.16	-1.05	-0.39	
Mining exploration, shafts, and wells.....	7.5	21.5	-8.4	-4.1	3.7	1.56	-0.67	-0.32	0.28	
Other structures ²	3.2	10.4	3.0	13.5	1.2	0.32	0.11	0.40	0.04	
Equipment and software	57.6	8.8	5.4	4.8	-2.7	5.27	3.32	2.77	-1.57	
Information processing equipment and software	27.4	6.7	5.9	-2.4	-2.8	1.97	1.69	-0.68	-0.80	
Computers and peripheral equipment.....	3.6	11.2	14.7	-19.6	-31.9	0.48	0.60	-0.91	-1.46	
Software ³	14.7	8.7	1.9	6.1	2.6	1.30	0.29	0.88	0.38	
Other ⁴	9.1	1.7	8.5	-6.9	3.2	0.19	0.79	-0.66	0.28	
Industrial equipment.....	9.9	21.4	-13.6	13.6	0.1	2.05	-1.45	1.27	0.01	
Transportation equipment.....	9.7	31.0	20.0	15.8	-16.3	2.62	1.91	1.48	-1.76	
Other equipment ⁵	10.6	-12.7	11.8	6.9	9.8	-1.37	1.17	0.70	0.98	
Residential	19.4	12.1	20.5	8.5	14.2	2.15	3.53	1.54	2.54	
Structures	19.0	12.3	21.2	8.8	14.4	2.12	3.54	1.55	2.51	
Permanent site.....	7.7	8.5	30.9	25.4	31.8	0.56	1.87	1.61	2.06	
Single family.....	6.6	8.8	26.9	17.6	31.1	0.51	1.44	0.99	1.73	
Multifamily.....	1.1	5.9	61.7	87.9	36.1	0.05	0.43	0.62	0.33	
Other structures ⁶	11.2	14.6	15.6	-0.6	4.1	1.56	1.67	-0.06	0.45	
Equipment	0.5	7.1	-1.6	-2.5	7.3	0.03	-0.01	-0.01	0.03	

1. The estimates under the contribution columns are also percent changes.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Excludes software "embedded," or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

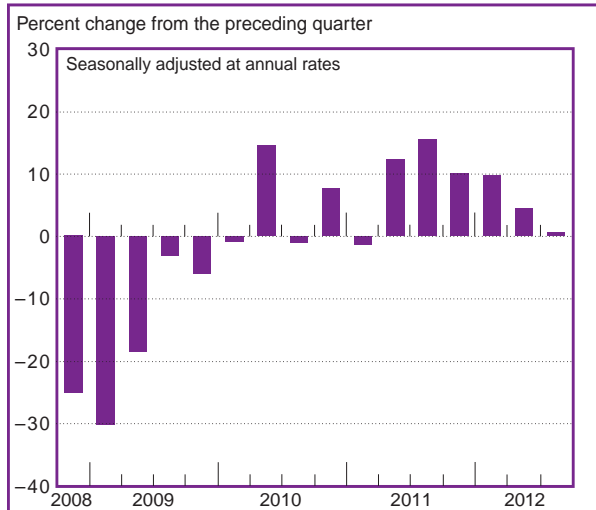
Private fixed investment increased 0.7 percent in the third quarter after increasing 4.5 percent in the second quarter. The slowdown reflected downturns in non-residential fixed investment in equipment and software and in structures that were partly offset by a pickup in residential fixed investment.

Nonresidential structures fell 1.1 percent after increasing 0.6 percent. The downturn primarily reflected a downturn in manufacturing and a slowdown in "other" structures that were partly offset by a smaller decrease in power and communication and an upturn in mining exploration, shafts, and wells.

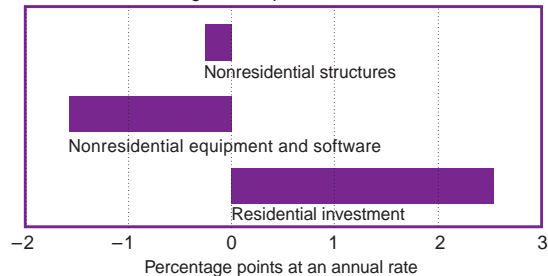
The downturn in equipment and software primarily reflected a downturn in transportation equipment (notably aircraft and light trucks) and a deceleration in industrial equipment.

Residential fixed investment increased 14.2 percent after increasing 8.5 percent. The pickup reflected an acceleration in single-family structures and an upturn in "other" structures (specifically, improvements) that were partly offset by a slowdown in multifamily structures. Residential investment has increased over 15 percent since its low point in the third quarter of 2010.

Chart 3. Real Private Fixed Investment



Contributions to the change in real private fixed investment in 2012:III



Inventory Investment

Table 5. Change in Real Private Inventories by Industry
 [Billions of chained (2005) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter				
	2011		2012			2011		2012		
	III	IV	I	II	III	IV	I	II	III	
Change in private inventories¹	-4.3	70.5	56.9	41.4	61.3	74.8	-13.6	-15.5	19.9	
Farm.....	-2.8	-1.6	-2.6	-7.9	-19.4	1.2	-1.0	-5.3	-11.5	
Mining, utilities, and construction....	0.1	7.6	15.7	3.1	-4.8	7.5	8.1	-12.6	-7.9	
Manufacturing.....	2.4	35.5	11.9	-1.8	36.5	33.1	-23.6	-13.7	38.3	
Durable-goods industries.....	16.1	22.4	12.4	14.3	28.8	6.3	-10.0	1.9	14.5	
Nondurable-goods industries.....	-11.4	13.3	0.4	-13.6	8.9	24.7	-12.9	-14.0	22.5	
Wholesale trade.....	2.7	30.2	19.1	13.8	31.7	27.5	-11.1	-5.3	17.9	
Durable-goods industries.....	19.0	15.5	21.5	24.4	21.4	-3.5	6.0	2.9	-3.0	
Nondurable-goods industries.....	-12.5	14.1	0.0	-7.0	11.0	26.6	-14.1	-7.0	18.0	
Retail trade.....	-5.1	-3.4	21.1	29.4	19.8	1.7	24.5	8.3	-9.6	
Motor vehicle and parts dealers.....	-4.8	-5.0	20.1	21.9	20.5	-0.2	25.1	1.8	-1.4	
Food and beverage stores.....	1.6	0.9	2.4	0.0	-0.2	-0.7	1.5	-2.4	-0.2	
General merchandise stores.....	-0.7	2.5	-1.0	1.8	-1.3	3.2	-3.5	2.8	-3.1	
Other retail stores.....	-1.6	-2.2	0.8	7.0	2.2	-0.6	3.0	6.2	-4.8	
Other industries.....	-1.5	1.7	-5.7	10.3	4.9	3.2	-7.4	16.0	-5.4	
Residual ²	-5.8	1.3	-7.1	-12.9	-10.7	.....	.....	.....	.....
Addenda: Ratios of private inventories to final sales of domestic business:³										
Private inventories to final sales.....	2.32	2.32	2.32	2.32	2.33	.....	.....	.....	.....
Nonfarm inventories to final sales.....	2.12	2.13	2.13	2.14	2.16	.....	.....	.....	.....
Nonfarm inventories to final sales of goods and structures.....	3.94	3.92	3.90	3.91	3.93	.....	.....	.....	.....

Real inventory investment increased \$19.9 billion in the third quarter after decreasing \$15.5 billion in the second quarter. The upturn reflected upturns in manufacturing and wholesale trade industries that were partly offset by downturns in “other” industries and in retail trade industries and a larger decrease in farm.

The larger decrease in farm primarily reflected the effects of the drought (see the box).

The upturn in manufacturing reflected an upturn in nondurable-goods industries and an acceleration in durable-goods industries.

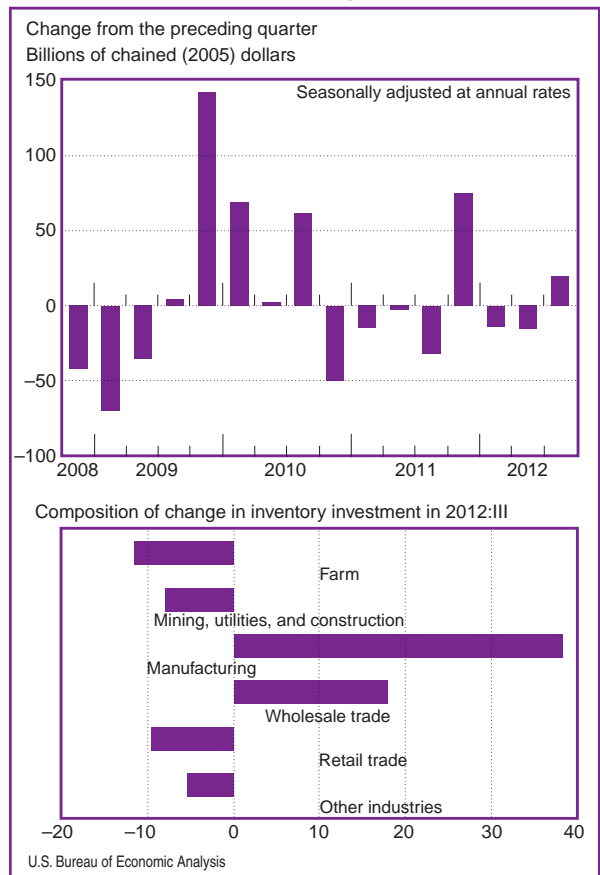
The upturn in wholesale trade reflected an upturn in nondurable-goods industries that was partly offset by a downturn in durable-goods industries.

The downturn in retail trade reflected downturns in “other” retail trade, in general merchandise stores, and in motor vehicle and parts dealers that were partly offset by a smaller decrease in food and beverage stores.

The downturn in “other” industries reflected downturns in agricultural services, forestries, and fisheries and in transportation and warehousing.

1. The levels are from NIPA table 5.6.6B.
 2. The residual is the difference between the first line and the sum of the most detailed lines.
 3. The ratios are from NIPA table 5.7.6B.
 NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Chart 4. Real Private Inventory Investment



Effects of the Summer Drought

This summer’s drought adversely affected agricultural production in several Midwestern states. The NIPAs reflect the effects of the drought in several ways, but the largest effect was on BEA’s estimates of farm inventory investment.

The farm inventory investment estimates reflect the continuing effects of the drought on farm production (particularly losses for corn and soybeans). Based on USDA farm statistics, BEA estimated that the drought reduced current-dollar farm inventory investment by about \$29 billion in the third quarter after reducing farm inventory investment by about \$12 billion in the second quarter. In the third quarter, total farm inventory investment subtracted 0.39 percentage point from real GDP growth after subtracting 0.17 percentage point in the second quarter.

For more details, including a discussion of income-side effects, see “Effects of the 2012 Midwest Drought on the NIPA Estimates” in the October 2012 SURVEY OF CURRENT BUSINESS.

Exports and Imports

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)					Contribution to percent change in real exports and imports (percentage points)			
		2011		2012			2011		2012	
		III	IV	I	II	III	IV	I	II	III
Exports of goods and services¹	100.0	1.4	4.4	5.3	1.1	1.4	4.4	5.3	1.1	
Exports of goods²	70.8	6.0	4.0	7.0	0.2	4.14	2.89	4.92	0.17	
Foods, feeds, and beverages	6.8	5.8	-10.2	32.1	15.6	0.33	-0.62	1.67	0.95	
Industrial supplies and materials	21.6	13.5	-6.3	9.1	-8.4	2.96	-1.47	2.02	-1.93	
Capital goods, except automotive	24.3	4.6	12.5	-0.8	7.5	1.07	2.87	-0.16	1.76	
Automotive vehicles, engines, and parts	6.6	-2.6	24.3	9.3	-10.9	-0.17	1.45	0.62	-0.78	
Consumer goods, except automotive	8.3	3.4	-7.0	13.7	-0.5	0.28	-0.60	1.08	-0.04	
Other	3.1	-10.7	51.4	-9.1	7.1	-0.33	1.26	-0.30	0.21	
Exports of services²	29.2	-8.8	5.2	1.1	3.2	-2.70	1.49	0.33	0.93	
Imports of goods and services¹	100.0	4.9	3.1	2.8	0.1	4.90	3.10	2.80	0.10	
Imports of goods²	83.1	6.3	2.0	2.9	-1.0	5.20	1.68	2.40	-0.84	
Foods, feeds, and beverages	4.1	20.3	-2.9	-5.0	8.2	0.77	-0.12	-0.21	0.32	
Industrial supplies and materials, except petroleum and products	10.7	-4.0	12.3	0.3	6.5	-0.44	1.24	0.04	0.67	
Petroleum and products	14.9	2.9	-21.7	-3.0	-4.4	0.50	-4.24	-0.51	-0.69	
Capital goods, except automotive	20.1	12.9	11.5	7.5	-9.0	2.39	2.15	1.46	-1.90	
Automotive vehicles, engines, and parts	11.2	8.6	36.0	4.3	7.9	0.83	3.18	0.45	0.83	
Consumer goods, except automotive	19.1	1.7	-7.3	6.2	0.0	0.34	-1.43	1.12	0.00	
Other	3.2	31.8	33.8	1.6	-2.0	0.81	0.89	0.05	-0.06	
Imports of services²	16.9	-1.7	9.0	2.3	5.9	-0.27	1.41	0.38	0.95	
Addenda:										
Exports of agricultural goods ³	7.4	11.8	-2.5	26.8	15.9	.....	.....	.....	.....
Exports of nonagricultural goods	63.4	5.4	4.7	5.2	-1.4	.....	.....	.....	.....
Imports of nonpetroleum goods	68.3	7.2	9.2	4.4	-0.2	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Real exports of goods and services decelerated, reflecting a deceleration in exports of goods that was partly offset by an acceleration in exports of services.

The deceleration in goods exports reflected downturns in industrial supplies and materials (notably coal and petroleum products), in automotive vehicles, engines, and parts, and in nonautomotive consumer goods. In contrast, nonautomotive capital goods turned up, reflecting an upturn in civilian aircraft, engines, and parts.

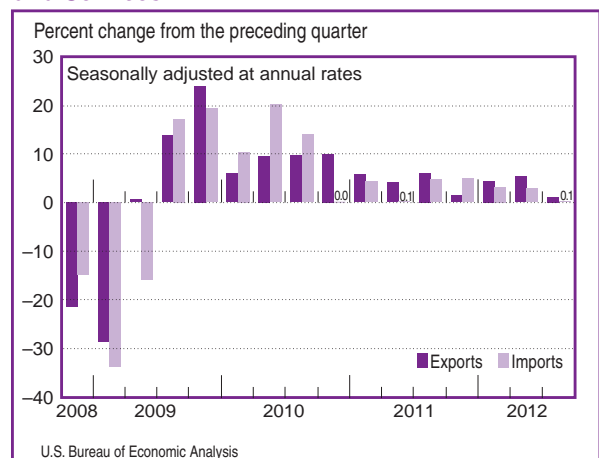
The acceleration in services exports primarily reflected an upturn in passenger fares and an acceleration in "other" private services.

Real imports of goods and services decelerated, reflecting a downturn in imports of goods that was partly offset by an acceleration in imports of services.

The downturn in goods imports reflected a downturn in nonautomotive capital goods and a deceleration in nonautomotive consumer goods that were partly offset by an acceleration in nonpetroleum industrial supplies and materials and an upturn in foods, feeds, and beverages.

The acceleration in services imports was driven primarily by an acceleration in royalties and license fees (reflecting payments associated with the broadcasting rights for the summer Olympic games) that was partly offset by a downturn in travel.

Chart 5. Real Exports and Imports of Goods and Services



Government Spending

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)
[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)		Change from preceding period (percent)					Contribution to percent change in real CEGI (percentage points)		
	2012	2011	2012			2011		2012		
	III	IV	I	II	III	IV	I	II	III	
Government consumption expenditures and gross investment¹	100.0	-2.2	-3.0	-0.7	3.5	-2.2	-3.0	-0.7	3.5	
Consumption expenditures.....	84.7	-2.7	-1.1	-1.2	4.7	-2.29	-0.95	-1.04	3.91	
Gross investment.....	15.3	0.6	-12.5	2.3	-2.9	0.10	-2.05	0.35	-0.43	
Federal.....	40.2	-4.4	-4.2	-0.2	9.5	-1.76	-1.69	-0.09	3.68	
National defense.....	27.0	-10.6	-7.1	-0.2	12.9	-3.00	-1.92	-0.04	3.29	
Consumption expenditures.....	23.6	-13.1	-4.7	-2.1	15.0	-3.26	-1.10	-0.48	3.29	
Gross investment.....	3.4	7.4	-21.3	13.8	-0.3	0.26	-0.82	0.44	0.00	
Nondefense.....	13.2	10.2	1.8	-0.4	3.0	1.24	0.23	-0.05	0.39	
Consumption expenditures.....	11.6	12.9	3.6	-0.2	3.9	1.35	0.40	-0.03	0.45	
Gross investment.....	1.6	-6.7	-10.0	-1.3	-4.0	-0.12	-0.17	-0.02	-0.06	
State and local.....	59.8	-0.7	-2.2	-1.0	-0.4	-0.42	-1.31	-0.60	-0.20	
Consumption expenditures.....	49.6	-0.8	-0.5	-1.1	0.3	-0.38	-0.25	-0.53	0.17	
Gross investment.....	10.2	-0.4	-9.8	-0.7	-3.5	-0.04	-1.06	-0.08	-0.37	

1. The estimates under the contribution columns are also percent changes.
NOTE: Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Total government spending turned up. Both federal defense and nondefense spending turned up, and state and local spending decreased less in the third quarter than in the second quarter.

The large upturn in defense spending reflected an upturn in consumption expenditures (specifically, intermediate services purchased). In contrast, investment in defense equipment and software slowed.

The upturn in nondefense spending reflected an upturn in consumption expenditures (specifically, a downturn in government sales to other sectors).

The smaller decrease in state and local spending reflected an upturn in compensation that was partly offset by a downturn in investment in equipment and software and a larger decrease in investment in structures.

Government Spending

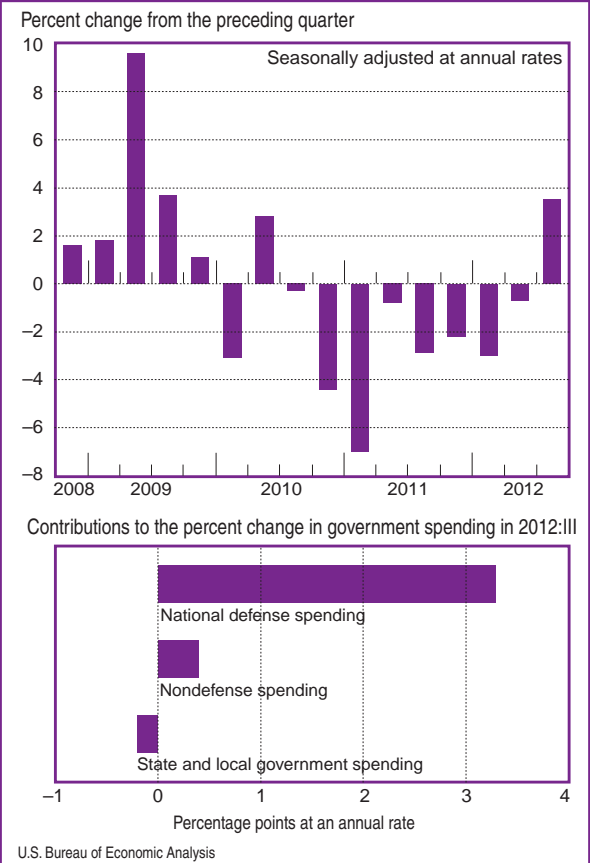
“Government consumption expenditures and gross investment,” or “government spending,” consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government’s gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Prices

Table 8. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2011		2012		2011		2012	
	IV	I	II	III	IV	I	II	III
Gross domestic purchases¹	0.9	2.5	0.7	1.4	0.9	2.5	0.7	1.4
Personal consumption expenditures	1.1	2.5	0.7	1.6	0.71	1.70	0.47	1.09
Goods	-0.2	2.5	-1.8	1.9	-0.06	0.59	-0.43	0.44
Durable goods	-2.5	-1.0	-1.2	-2.3	-0.19	-0.07	-0.09	-0.18
Nondurable goods	0.8	4.2	-2.2	3.9	0.13	0.66	-0.34	0.61
Services	1.7	2.5	2.0	1.4	0.77	1.11	0.90	0.65
Gross private domestic investment	1.2	1.0	1.3	0.5	0.16	0.13	0.17	0.06
Fixed investment	1.4	1.2	1.2	1.2	0.16	0.14	0.14	0.14
Nonresidential	1.5	1.8	1.2	0.8	0.15	0.17	0.12	0.08
Structures	4.5	2.7	3.2	1.0	0.12	0.08	0.09	0.03
Equipment and software	0.4	1.4	0.4	0.7	0.03	0.10	0.03	0.05
Residential	0.6	-1.4	1.2	2.9	0.01	-0.03	0.03	0.07
Change in private inventories .....	.....	.....	.....	.....	0.00	-0.01	0.02	-0.08
Government consumption expenditures and gross investment	0.0	3.6	0.6	1.3	0.00	0.68	0.11	0.25
Federal	-0.9	3.2	1.2	0.9	-0.07	0.24	0.09	0.07
National defense	-0.9	4.2	0.9	0.9	-0.05	0.21	0.04	0.04
Nondefense	-0.8	1.2	2.0	1.0	-0.02	0.03	0.05	0.02
State and local	0.6	3.8	0.1	1.6	0.07	0.44	0.02	0.19
Addenda:								
Gross domestic purchases:								
Food	3.4	1.2	0.7	-0.6	0.18	0.07	0.03	-0.03
Energy goods and services	-5.2	7.6	-13.1	10.3	-0.22	0.31	-0.55	0.39
Excluding food and energy	1.0	2.4	1.4	1.1	0.91	2.14	1.26	1.04
Personal consumption expenditures (PCE):								
Food and beverages for off-premises consumption	3.3	1.3	0.7	0.6	.....	.....	.....	.....
Energy goods and services	-5.0	8.1	-13.6	10.5	.....	.....	.....	.....
Excluding food and energy	1.3	2.2	1.7	1.1	.....	.....	.....	.....
Gross domestic product (GDP)	0.4	2.0	1.6	2.7	.....	.....	.....	.....
Exports	-3.8	2.8	0.5	0.5	.....	.....	.....	.....
Imports	0.0	5.6	-3.9	-6.5	.....	.....	.....	.....

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, accelerated in the third quarter. Excluding food and energy, prices slowed.

Consumer prices picked up. The pickup was more than accounted for by an upturn in prices for nondurable goods, mainly in prices paid for gasoline and other energy goods. Prices paid for consumer services slowed.

Prices paid for nonresidential fixed investment slowed, reflecting a slowdown in prices paid for structures.

Prices paid for residential fixed investment accelerated, increasing 2.9 percent after increasing 1.2 percent.

Prices paid by government picked up. A pickup in prices paid by state and local governments, mainly for petroleum and related goods, was partly offset by a slowdown in prices paid by the federal government.

Consumer prices excluding food and energy, a measure of the “core” rate of inflation, slowed, increasing 1.1 percent after increasing 1.7 percent.

The GDP price index increased 2.7 percent, 1.3 percentage points more than the increase in the price index for gross domestic purchases. The faster growth in the GDP price index than in the gross domestic purchases price index reflected a small increase in export prices (0.5 percent) relative to a larger decrease in import prices (6.5 percent).

1. The estimates under the contribution columns are also percent changes
 Note. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

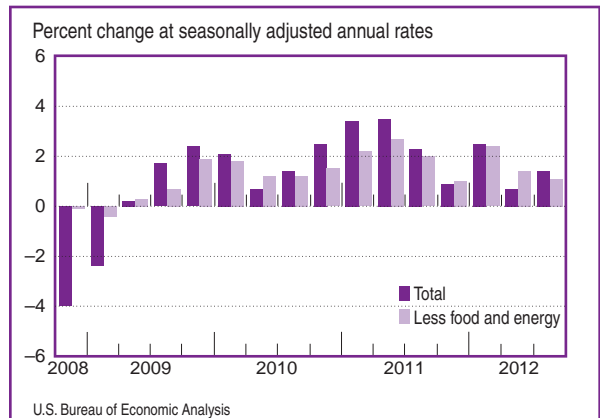
Note on Prices

BEA’s gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ “How do the effects of dollar depreciation show up in the GDP accounts?” on BEA’s Web site.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 9. Advance and Second Estimates for the Third Quarter of 2012

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
Gross domestic product (GDP) ¹	2.0	2.7	0.7	2.0	2.7	0.7
Personal consumption expenditures	2.0	1.4	-0.6	1.42	0.99	-0.43
Goods	4.4	3.5	-0.9	1.03	0.83	-0.20
Durable goods	8.5	8.7	0.2	0.63	0.64	0.01
Nondurable goods	2.4	1.1	-1.3	0.40	0.18	-0.22
Services	0.8	0.3	-0.5	0.39	0.16	-0.23
Gross private domestic investment	0.5	6.7	6.2	0.07	0.86	0.79
Fixed investment	1.5	0.7	-0.8	0.20	0.10	-0.10
Nonresidential	-1.3	-2.2	-0.9	-0.13	-0.23	-0.10
Structures	-4.4	-1.1	3.3	-0.13	-0.03	0.10
Equipment and software	0.0	-2.7	-2.7	0.00	-0.20	-0.20
Residential	14.4	14.2	-0.2	0.33	0.32	-0.01
Change in private inventories				-0.12	0.77	0.89
Net exports of goods and services				-0.18	0.14	0.32
Exports	-1.6	1.1	2.7	-0.23	0.16	0.39
Goods	-3.5	0.2	3.7	-0.35	0.03	0.38
Services	3.1	3.2	0.1	0.12	0.13	0.01
Imports	-0.2	0.1	0.3	0.04	-0.02	-0.06
Goods	-1.3	-1.0	0.3	0.20	0.15	-0.05
Services	5.5	5.9	0.4	-0.16	-0.17	-0.01
Government consumption expenditures and gross investment	3.7	3.5	-0.2	0.71	0.67	-0.04
Federal	9.6	9.5	-0.1	0.72	0.71	-0.01
National defense	13.0	12.9	-0.1	0.64	0.64	0.00
Nondefense	3.0	3.0	0.0	0.08	0.08	0.00
State and local	-0.1	-0.4	-0.3	-0.01	-0.04	-0.03
Addenda:						
Final sales of domestic product	2.1	1.9	-0.2	2.13	1.90	-0.23
Gross domestic purchases price index	1.5	1.4	-0.1			
GDP price index	2.8	2.7	-0.1			

1. The estimates under the contribution columns are also percent changes.

The second estimate of the third-quarter increase in real GDP was 0.7 percentage point, or \$21.9 billion, more than the advance estimate. The upward revision primarily reflected upward revisions to inventory investment and to exports that were partly offset by downward revisions to consumer spending and to nonresidential fixed investment.

The downward revision to consumer spending primarily reflected downward revisions to financial services, to electricity and gas services, and to motor vehicle fuels.

The downward revision to nonresidential investment reflected downward revisions to motor vehicles, to aircraft, to software, and to computers and peripheral equipment.

The upward revision to inventory investment reflected upward revisions to manufacturing, to wholesale trade, and to "other" industries.

The upward revision to exports was primarily to goods.

Personal Income for the Second Quarter of 2012

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of second-quarter tabulations from the quarterly census of employment and wages from the Bureau of Labor Statistics.

Wage and salary disbursements increased \$23.3 billion, a downward revision of \$31.9 billion. Personal current taxes increased \$14.4 billion, a downward revision of \$5.8 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$1.8 billion, a downward revision of \$3.9 billion.

As a result of these revisions,

- Personal income increased \$99.9 billion, a downward revision of \$30.4 billion.
- Disposable personal income increased \$85.4 billion, a downward revision of \$24.6 billion.
- Personal saving increased \$28.0 billion, a downward revision of \$24.6 billion.
- The personal saving rate was 3.8 percent, a downward revision of 0.2 percentage point.

Major Source Data for the Second Estimates

Personal consumption expenditures: retail sales for July-September (revised). Motor vehicle registrations data for September (new). Energy Information Administration data for motor vehicle fuels, lubricants, and fluids for August (new), for retail electricity sales for August (new), and for natural gas usage for August (new). Securities and Exchange Commission FOCUS Report data for the third quarter (new), and Federal Reserve Board tabulations of commercial bank *Call Report* data for the third quarter (new).

Nonresidential fixed investment: construction spending (value put in place) for July and August (revised) and September (new). Manufacturers' shipments (M3) of machinery and equipment for August and September (revised). Exports and imports for July and August (revised) and September (new). Software company revenue reports for the third quarter (new). Motor vehicle registrations data for September (new).

Residential fixed investment: construction spending for July and August (revised) and September (new).

Change in private inventories: manufacturers' inventories for July-September (revised) and trade inventories for July and August (revised) and September (new). Census Bureau Quarterly Financial Reports for the third quarter (new).

Exports and imports: international transactions accounts for July and August (revised) and September (new).

Government consumption expenditures and gross investment: state and local construction spending for July and August (revised) and September (new).

Corporate Profits

Table 10. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level		Change from preceding quarter							
	2012	2011	2012			2011	2012			
	III	IV	I	II	III	IV	I	II	III	
Current production measures:										
Corporate profits	1,989.2	1,226.6	-53.0	21.8	67.3	6.7	-2.7	1.1	3.5	
Domestic industries	1,555.6	1,195.5	-5.0	-11.9	70.3	8.6	-0.3	-0.8	4.7	
Financial	460.5	88.0	-12.3	-39.7	71.3	24.9	-2.8	-9.3	18.3	
Nonfinancial	1,095.1	31.4	7.3	27.8	-1.0	3.1	0.7	2.6	-0.1	
Rest of the world	433.7	3.1	-48.0	33.6	-2.8	0.7	-10.7	8.4	-0.7	
Receipts from the rest of the world	646.0	-5.0	-13.7	10.0	4.5	-0.8	-2.1	1.6	0.7	
Less: Payments to the rest of the world	212.3	-8.2	34.4	-23.6	7.3	-4.0	17.7	-10.3	3.6	
Less: Taxes on corporate income	462.6	8.4	83.2	-10.3	19.3	2.3	22.5	-2.3	4.4	
Equals: Profits after tax	1,526.6	1,143.3	-1,362.2	31.9	48.1	7.8	-8.6	2.2	3.3	
Net dividends	758.8	12.0	9.2	20.4	11.3	1.7	1.3	2.8	1.5	
Undistributed profits from current production	767.8	102.3	-145.5	11.6	36.8	13.4	-16.8	1.6	5.0	
Net cash flow	1,886.8	139.4	-169.8	6.0	45.0	7.5	-8.5	0.3	2.4	
Industry profits:										
Profits with IVA	2,188.7	124.7	177.3	23.5	64.4	6.9	9.2	1.1	3.0	
Domestic industries	1,755.0	121.5	225.4	-10.2	67.3	9.0	15.3	-0.6	4.0	
Financial	512.7	88.3	12.1	-39.3	70.8	23.2	2.6	-8.2	16.0	
Nonfinancial	1,242.3	33.2	213.4	29.0	-3.5	3.4	21.3	2.4	-0.3	
Rest of the world	433.7	3.1	-48.0	33.6	-2.8	0.7	-10.7	8.4	-0.7	
Addenda:										
Profits before tax (without IVA and CCAdj)	2,214.8	97.1	188.1	-16.3	106.6	5.3	9.7	-0.8	5.1	
Profits after tax (without IVA and CCAdj)	1,752.2	88.8	104.8	-6.0	87.3	6.0	6.7	-0.4	5.2	
IVA	-26.1	27.7	-10.8	39.7	-42.1					
CCAdj	-199.5	-2.1	-230.3	-1.7	2.9					

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits from current production increased \$67.3 billion, or 3.5 percent at a quarterly rate, in the third quarter after increasing \$21.8 billion, or 1.1 percent, in the second quarter.

Domestic profits of financial corporations increased \$71.3 billion, or 18.3 percent after decreasing \$39.7 billion, or 9.3 percent.

Domestic profits of nonfinancial corporations decreased \$1.0 billion, or 0.1 percent after increasing \$27.8 billion, or 2.6 percent.

Profits from the rest of the world decreased \$2.8 billion, or 0.7 percent, after increasing \$33.6 billion, or 8.4 percent. In the third quarter, receipts increased \$4.5 billion, and payments increased \$7.3 billion.

Taxes on corporate income increased \$19.3 billion, or 4.4 percent, after decreasing \$10.3 billion, or 2.3 percent.

Undistributed corporate profits, a measure of saving that equals after-tax profits less dividends, increased \$36.8 billion, or 5.0 percent, after increasing \$11.6 billion, or 1.6 percent.

Net cash flow from current production, a profits-related measure of internal funds available for investment, increased \$45.0 billion, or 2.4 percent, after increasing \$6.0 billion, or 0.3 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau Quarterly Financial Reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Government Receipts and Expenditures

Third Quarter of 2012

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$1,212.6$ billion in the third quarter of 2012, increasing $\$26.4$ billion from $-\$1,239.0$ billion in the second quarter of 2012.

Net federal government saving was $-\$1,073.5$ billion in the third quarter, increasing $\$41.9$ billion from $-\$1,115.4$ billion in the second quarter (see page 12). Current receipts turned up, and current expenditures turned down in the third quarter.

Net state and local government saving was $-\$139.1$ billion in the third quarter, decreasing $\$15.4$ billion from $-\$123.7$ billion in the second quarter (see page 13). Current receipts decelerated, and current expenditures accelerated in the third quarter.

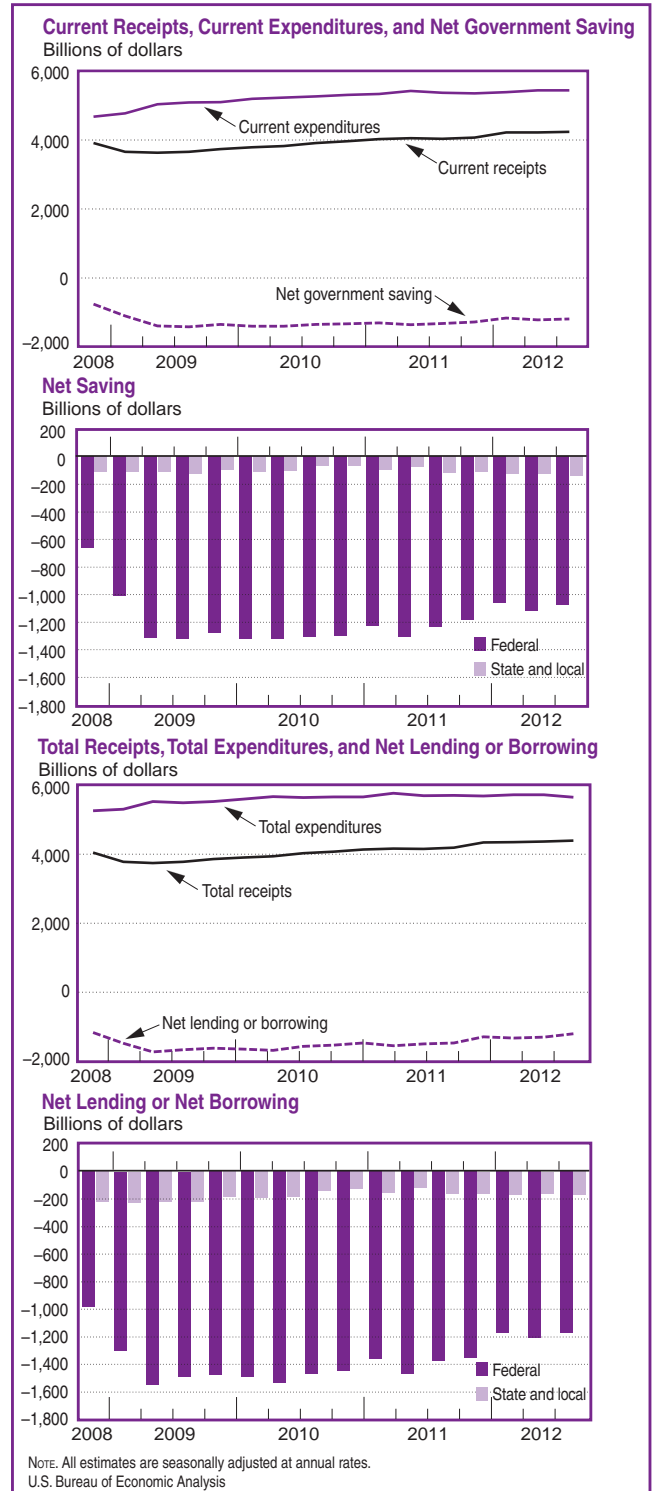
“Net lending or net borrowing (–)” is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Net borrowing was $\$1,344.8$ billion in the third quarter, decreasing $\$27.6$ billion from $\$1,372.4$ billion in the second quarter. Federal government net borrowing was $\$1,174.2$ billion in the third quarter, decreasing $\$38.2$ billion from $\$1,212.4$ billion in the second quarter. State and local government net borrowing was $\$170.6$ billion, increasing $\$10.6$ billion from $\$160.0$ billion in the second quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter		
	2012	2011	2012		
	III	IV	I	II	III
Current receipts	4,283.2	32.8	150.9	-0.8	23.9
Current expenditures	5,495.8	-18.1	38.2	51.8	-2.5
Net government saving	-1,212.6	50.9	112.7	-52.6	26.4
Federal	-1,073.5	49.4	123.9	-56.7	41.9
State and local	-139.1	1.5	-11.1	3.9	-15.4
Net lending or net borrowing (–) ...	-1,344.8	31.4	174.3	-33.3	27.6
Federal	-1,174.2	28.9	182.6	-39.9	38.2
State and local	-170.6	2.6	-8.3	6.6	-10.6

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter			
	2012	2011	2012			
	III	IV	I	II	III	
Current receipts	2,683.3	23.0	130.6	-5.4	23.8	Personal current taxes accelerated, reflecting an acceleration in withheld income taxes.
Current tax receipts	1,661.1	24.3	110.7	2.0	29.9	
Personal current taxes	1,139.2	15.7	27.2	6.1	8.2	Taxes on corporate income turned up, reflecting an acceleration in corporate profits.
Taxes on production and imports	116.3	2.8	2.4	1.9	1.1	
Taxes on corporate income	387.9	5.4	83.2	-7.6	19.8	
Taxes from the rest of the world	17.7	0.4	-2.0	1.5	0.8	Contributions for government social insurance accelerated because of an acceleration in social security contributions.
Contributions for government social insurance	934.9	2.2	20.1	2.2	3.4	
Income receipts on assets	53.0	-1.0	0.2	-1.5	-0.2	
Current transfer receipts	53.1	0.2	0.0	-6.7	-8.5	
Current surplus of government enterprises	-18.8	-3.0	-0.3	-1.3	-0.8	Consumption expenditures turned up in the third quarter because of an upturn in national defense spending and an acceleration in nondefense spending.
Current expenditures	3,756.8	-26.5	6.8	51.2	-18.0	
Consumption expenditures	1,086.1	-17.0	3.6	-0.8	31.3	Government social benefits to persons turned up in the third quarter as a result of an acceleration in Medicare benefits.
National defense	728.0	-26.5	-0.5	-2.4	26.9	
Nondefense	358.1	9.5	4.1	1.6	4.4	
Current transfer payments	2,322.4	-3.7	12.4	9.8	11.6	Grants-in-aid to state and local governments decelerated, reflecting a downturn in Medicaid grants.
Government social benefits	1,796.0	9.3	20.5	-0.4	10.4	
To persons	1,777.9	9.2	20.2	-0.5	10.0	
To the rest of the world	18.1	0.1	0.4	0.0	0.4	
Other current transfer payments	526.4	-13.0	-8.0	10.2	1.2	Interest payments turned down because of a downturn in inflation expense payments on Treasury Inflation-Protected Securities.
Grants-in-aid to state and local governments	470.6	-14.5	-10.3	11.6	3.7	
To the rest of the world	55.8	1.5	2.2	-1.3	-2.6	Capital transfer payments turned up, reflecting the pattern of capital injected into Fannie Mae and Freddie Mac. No capital was injected in the third quarter after decreases in injections in the first and second quarters.
Interest payments	288.1	-6.1	-7.3	42.0	-60.6	
Subsidies	60.2	0.2	-1.8	0.2	-0.4	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net federal government saving	-1,073.5	49.4	123.9	-56.7	41.9	
Social insurance funds	-287.0	-6.5	-2.4	4.1	-3.4	
Other	-786.5	56.0	126.2	-60.7	45.2	
Addenda:						
Total receipts	2,704.8	26.0	137.0	-1.7	22.7	
Current receipts	2,683.3	23.0	130.6	-5.4	23.8	
Capital transfer receipts	21.5	3.0	6.4	3.7	-1.1	
Total expenditures	3,879.0	-2.8	-45.6	38.2	-15.5	
Current expenditures	3,756.8	-26.5	6.8	51.2	-18.0	
Gross government investment	155.2	0.7	-7.1	3.8	-0.7	
Capital transfer payments	107.0	22.4	-43.6	-15.9	2.1	
Net purchases of nonproduced assets	1.9	0.8	-0.7	0.3	2.1	
Less: Consumption of fixed capital	142.0	0.2	1.0	1.3	1.0	
Net lending or net borrowing (-)	-1,174.2	28.9	182.6	-39.9	38.2	

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables

3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under “National” and “Supplemental Estimates,” see “Underlying Detail Tables.”

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B, which was published in the October 2012 SURVEY.

1. See Mark S. Ludwick and Stan J. Bellotti, “NIPA Translation of the Fiscal Year 2013 Federal Budget,” SURVEY OF CURRENT BUSINESS 92 (March 2012): 11–21.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter			
	2012	2011	2012			
	III	IV	I	II	III	
Current receipts	2,070.4	-4.7	9.9	16.3	3.7	
Current tax receipts	1,397.0	10.7	21.6	4.9	0.9	
Personal current taxes	336.3	-0.3	4.5	8.3	2.1	Personal current taxes decelerated in the third quarter because of a deceleration in personal income taxes.
Taxes on production and imports	1,014.8	8.7	16.4	0.5	-0.9	Taxes on production and imports turned down as a result of a larger decrease in sales taxes.
Taxes on corporate income	45.8	2.2	0.8	-3.9	-0.4	
Contributions for government social insurance	17.3	-0.2	-0.3	-0.3	-0.2	Federal grants-in-aid decelerated in the third quarter because of a downturn in Medicaid grants.
Income receipts on assets	85.0	-0.6	-0.3	0.1	-0.8	
Current transfer receipts	587.8	-13.8	-10.5	12.3	4.4	
Federal grants-in-aid	470.6	-14.5	-10.3	11.6	3.7	Consumption expenditures turned up in the third quarter, reflecting an acceleration in compensation of general government employees and an upturn in purchases of nondurable goods.
Other	117.3	0.7	-0.2	0.7	0.8	
Current surplus of government enterprises	-16.6	-0.6	-0.7	-0.7	-0.5	
Current expenditures	2,209.6	-6.2	21.1	12.2	19.3	
Consumption expenditures	1,532.7	-3.6	13.0	-5.9	7.2	
Government social benefits	563.8	-3.5	6.5	17.2	12.2	Government social benefits decelerated in the third quarter as a result of a deceleration in Medicaid benefits.
Interest payments	112.6	1.0	1.6	0.9	-0.2	
Subsidies	0.5	0.0	0.1	0.0	0.0	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	-139.1	1.5	-11.1	3.9	-15.4	
Social insurance funds	2.3	-0.1	-0.2	-0.2	0.0	Gross government investment turned down in the third quarter because of a downturn in spending for structures.
Other	-141.5	1.7	-10.9	4.1	-15.5	
Addenda:						
Total receipts	2,142.3	-3.5	4.4	18.1	5.2	
Current receipts	2,070.4	-4.7	9.9	16.3	3.7	
Capital transfer receipts	71.8	1.2	-5.6	1.9	1.4	
Total expenditures	2,312.9	-6.1	12.7	11.5	15.8	
Current expenditures	2,209.6	-6.2	21.1	12.2	19.3	
Gross government investment	316.1	3.0	-5.8	2.0	-1.4	
Capital transfer payments						
Net purchases of nonproduced assets	10.8	-0.1	-0.2	-0.2	-0.2	
Less: Consumption of fixed capital	223.6	2.9	2.4	2.5	1.9	
Net lending or net borrowing (-)	-170.6	2.6	-8.3	6.6	-10.6	

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under “National” and “Supplemental Estimates,” see “Underlying Detail Tables.” For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); they were published in the October 2012 SURVEY.

1. Bruce E. Baker, “Receipts and Expenditures of State Governments and of Local Governments,” SURVEY 85 (October 2005): 5–10.

Annual Industry Accounts

Revised Statistics for 2009–2011

By Patricia A. Washington, Jeff M. Bellone, Anna M. Jacobson, and Jennifer Lee

THE BUREAU of Economic Analysis (BEA) released revised statistics on real gross domestic product (GDP) by industry for 2009–2011 on November 13, 2012, reflecting the incorporation of newly available and revised source data. The revised statistics incorporate more accurate and more detailed information on the industry composition of GDP growth than was previously available for the advance 2011 statistics released on April 26, 2012.¹ In particular, these updated statistics incorporate revised and newly available Census Bureau annual survey data on industry output, Bureau of Labor Statistics (BLS) data on producer prices, and BEA statistics on GDP and related income measures from the 2012 annual revision of the national income and product accounts (NIPAs).² For in-

formation about the principal sources of data used, see tables F and G on pages 24–27.

Real GDP growth slowed in 2011, increasing 1.8 percent after increasing 2.4 percent in 2010; 12 of 22 major industry groups contributed to the slowdown in real GDP. The leading contributors to the deceleration in U.S. economic growth were retail trade, followed by durable-goods manufacturing, according to revised statistics on the breakout of real GDP by industry. In contrast, professional, scientific, and technical services increased 5.4 percent in 2011 after increasing 2.6 percent in 2010.

Revised annual industry accounts statistics were compiled within an input-output framework that balances and reconciles industry production and commodity usages. The framework provides information on value added for 65 industries and commodities (see the “Methodology” on page 23). The previously published advance statistics for 2011 were developed from summary source data using an abbreviated methodology; value added was presented for 22 industry groups.

1. See Donald D. Kim, Teresa L. Gilmore, and William A. Jolliff, “Annual Industry Accounts: Advance Statistics on GDP by Industry for 2011,” *SURVEY OF CURRENT BUSINESS* 92 (May 2012): 6–22.

2. See Eugene P. Seskin and Alyssa Holdren, “Annual Revision of the National Income and Product Accounts,” *SURVEY* (August 2012): 6–31.

Chart 1. Annual Growth in Real GDP

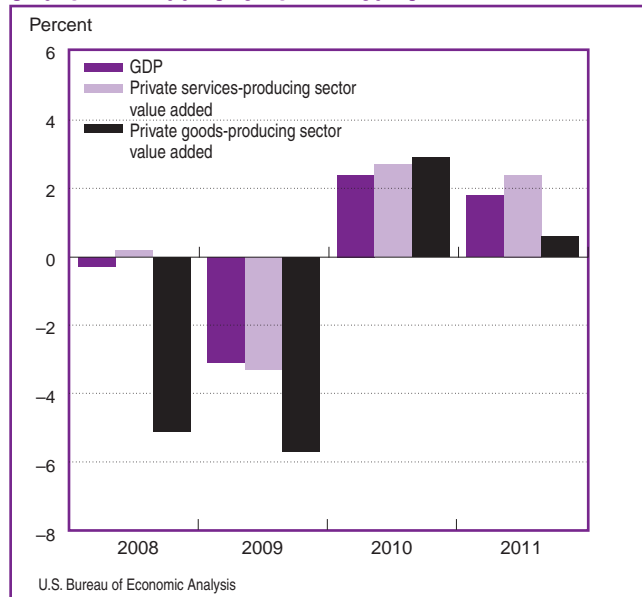
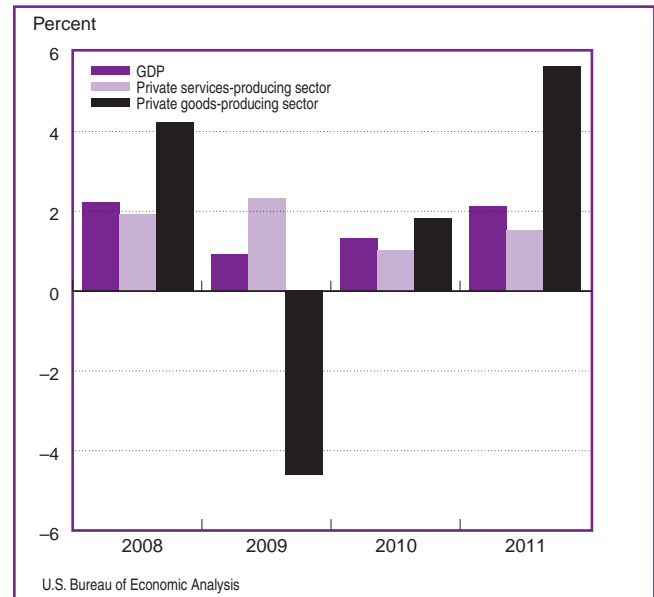


Chart 2. Annual Growth in Value-Added Prices



Highlights for 2011 include the following:

- Retail trade real value added increased 0.2 percent in 2011 after increasing 7.0 percent in 2010.
- Durable-goods manufacturing increased 6.8 percent after increasing 13.3 percent in 2010, primarily reflecting a slowdown in computer and electronic products manufacturing.
- Nondurable-goods manufacturing turned down in 2011, decreasing 2.1 percent after increasing 0.4 percent in 2010; the downturn primarily reflected a downturn in food, beverage, and tobacco manufacturing.
- GDP price growth accelerated in 2011, increasing 2.1 percent after increasing 1.3 percent in 2010. Nondurable-goods manufacturing and retail trade were the largest contributors to the acceleration.

Data Availability

The annual tables for GDP by industry and the input-output (I-O) accounts are available on BEA's Web site. For the GDP by industry accounts, online tools are available for users to customize the tables so that they show data only for the industries and years of interest. Tools are also available for creating graphs of data and downloading tables to update spreadsheets.

For the I-O tables, online tools are available for users to create and store unique levels of aggregation of data for specific commodities and industries. Tools are also available for viewing and downloading entire I-O tables, including the "make" and "use" tables.

For a guide to the annual industry accounts, see "[A Primer on BEA's Industry Accounts](#)" in the June 2009 SURVEY OF CURRENT BUSINESS.

Acknowledgments

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The following staff also contributed to the preparation of the annual statistics:

Agriculture, mining, construction, and manufacturing: Matthew M. Donahoe, Aaron A. Elrod, Donald D. Kim, Mariana Matias, and Simon N. Randrianarivelo.

Distributive services: Ricky L. Stewart, Anna M. Jacobson, Patrick H. Martin, and Justin H. Settles.

Information and professional services: Robert J. Corea, Olympia Belay, and Mandy C. Roberts.

Finance, insurance, real estate, rental and leasing, and management services: Matthew B. Schroeder, James M. Green, Lolita V. Jamison, Erin M. Ludlow, and Ricci L. Reber.

Transportation: William H. Nicolls.

Education, government services and other services: Tameka R. L. Harris, Darlene C. Robinson-Smith.

Government enterprises, arts, entertainment, accommodation and food services, and health services: Daniel W. Jackson, and Alex Eisenmann.

Value added and research and development: Jennifer Lee, Teresa L. Gilmore, William A. Jolliff, and Brian M. Lindberg.

International trade and inventory: Matthew Russell, Peter D. Kuhbach, Gregory R. Linder, and Sarah B. Osborne.

Balancing, Reconciliation, and Operations: Amanda S. Lyndaker, Ahmad Z. Yusuf, Gabriel W. Medeiros, Jeffrey M. Bellone, Rajeshwari R. Bhosale, Kathleen M. Karlon, Douglas B. Leung, and Jeffrey A. Young.

Travel and Tourism Satellite Account: Paul V. Kern, Steven L. Zemanek.

Real Value Added

Table A. Percent Changes in Real Value Added by Industry Group

	2008	2009	2010	2011
Gross domestic product	-0.3	-3.1	2.4	1.8
Private industries	-1.0	-3.8	2.7	2.0
Agriculture, forestry, fishing, and hunting	8.7	13.0	-2.8	-13.6
Mining	-3.8	25.2	-9.2	0.0
Utilities	4.6	-9.0	10.1	2.6
Construction	-6.6	-12.9	-1.2	-0.3
Manufacturing	-5.8	-9.2	6.9	2.5
Durable goods	-1.6	-16.3	13.3	6.8
Nondurable goods	-10.9	-0.4	0.4	-2.1
Wholesale trade	-1.1	-13.4	3.4	3.0
Retail trade	-5.7	-1.9	7.0	0.2
Transportation and warehousing	0.9	-10.2	6.6	4.8
Information	1.7	-5.5	3.2	5.9
Finance, insurance, real estate, rental, and leasing	-0.7	1.2	0.4	0.3
Finance and insurance	-6.5	8.5	-2.2	-0.6
Real estate and rental and leasing	2.8	-2.8	2.0	0.9
Professional and business services	3.9	-5.8	2.2	4.8
Professional, scientific, and technical services	5.2	-6.0	2.6	5.4
Management of companies and enterprises	2.0	0.2	-4.8	-0.5
Administrative and waste management services	1.7	-9.0	5.5	6.9
Educational services, health care, and social assistance	4.6	2.0	1.3	1.7
Educational services	2.3	3.2	-1.8	1.2
Health care and social assistance	5.0	1.8	1.7	1.8
Arts, entertainment, recreation, accommodation, and food services	-5.1	-6.2	6.4	5.4
Arts, entertainment, and recreation	-5.8	-3.3	6.2	5.5
Accommodation and food services	-4.8	-7.1	6.5	5.3
Other services, except government	-4.2	-4.3	0.7	1.3
Government	1.8	0.9	0.6	-0.7
Federal	2.7	3.7	2.9	-0.3
State and local	1.4	-0.3	-0.4	-1.0
Addenda:				
Private goods-producing industries ¹	-5.1	-5.7	2.9	0.6
Private services-producing industries ²	0.2	-3.3	2.7	2.4
Information-communications-technology-producing industries ³	6.1	-0.9	11.4	4.3

Real GDP increased 1.8 percent in 2011, reflecting increases in 15 of the 22 major industry groups. Durable-goods manufacturing and “professional, scientific, and technical services were the leading contributors to growth.

Agriculture, forestry, fishing, and hunting declined 13.6 percent, the largest decline among the 22 major industry groups.

Mining growth was flat after declining 9.2 percent, primarily reflecting a smaller decrease in the oil and gas extraction industry in 2011 after exhibiting a large decrease in 2010.

Construction declined for the 8th consecutive year. The 0.3 percent decrease in 2011 was the smallest drop since 2004.

Durable-goods manufacturing increased 6.8 percent, reflecting strong growth in the “motor vehicles, bodies and trailers, and parts manufacturing” and machinery manufacturing industries.

Nondurable-goods manufacturing decreased 2.1 percent, primarily reflecting a decrease in the petroleum and coal products manufacturing industry.

Transportation and warehousing rose 4.8 percent after increasing 6.6 percent. Growth in 2011 was widespread within the sector.

Management of companies declined 0.5 percent after decreasing 4.8 percent, marking the second consecutive annual decline.

Federal government declined 0.3 percent after increasing 2.9 percent. The decrease reflected a 10.9 percent drop in real value added for federal government enterprises.

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Real Value Added

Table B. Contributions to Percent Change in Real GDP by Industry Group
[Percentage points]

	2008	2009	2010	2011
Gross domestic product ¹	-0.3	-3.1	2.4	1.8
Private industries	-0.87	-3.35	2.35	1.76
Agriculture, forestry, fishing, and hunting.....	0.09	0.13	-0.03	-0.17
Mining	-0.08	0.44	-0.16	0.00
Utilities	0.08	-0.17	0.19	0.05
Construction.....	-0.30	-0.55	-0.04	-0.01
Manufacturing	-0.71	-1.07	0.75	0.28
Durable goods	-0.10	-1.05	0.73	0.40
Nondurable goods.....	-0.60	-0.02	0.02	-0.11
Wholesale trade.....	-0.06	-0.79	0.19	0.16
Retail trade	-0.36	-0.12	0.42	0.01
Transportation and warehousing.....	0.03	-0.30	0.19	0.14
Information	0.08	-0.25	0.13	0.25
Finance, insurance, real estate, rental, and leasing	-0.15	0.24	0.09	0.07
Finance and insurance.....	-0.51	0.60	-0.18	-0.05
Real estate and rental and leasing.....	0.36	-0.36	0.26	0.12
Professional and business services.....	0.47	-0.73	0.26	0.59
Professional, scientific, and technical services	0.38	-0.46	0.20	0.40
Management of companies and enterprises.....	0.04	0.00	-0.09	-0.01
Administrative and waste management services	0.05	-0.27	0.16	0.20
Educational services, health care, and social assistance	0.35	0.17	0.11	0.15
Educational services.....	0.02	0.03	-0.02	0.01
Health care and social assistance.....	0.33	0.13	0.13	0.13
Arts, entertainment, recreation, accommodation, and food services	-0.20	-0.24	0.24	0.20
Arts, entertainment, and recreation.....	-0.06	-0.03	0.06	0.05
Accommodation and food services	-0.14	-0.21	0.18	0.15
Other services, except government	-0.10	-0.10	0.02	0.03
Government	0.22	0.12	0.09	-0.10
Federal.....	0.11	0.15	0.13	-0.01
State and local.....	0.12	-0.03	-0.04	-0.09
Addenda:				
Private goods-producing industries ²	-1.00	-1.06	0.51	0.11
Private services-producing industries ³	0.13	-2.29	1.83	1.65
Information-communications-technology-producing industries ⁴	0.25	-0.04	0.47	0.18

1. The estimates of gross domestic product under the contributions columns are percent changes.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

The slowdown in real GDP growth in 2011 was primarily due to a deceleration in both retail trade and durable-goods manufacturing. Overall, 12 of 22 industry groups contributed to the slowdown.

Utilities accounted for about one-fifth of the slowdown in real GDP, contributing 0.05 percentage point to real GDP after contributing 0.19 percentage point in 2010.

Durable-goods manufacturing slowed, contributing 0.40 percentage point to the increase in real GDP after contributing 0.73 percentage point in 2010. The leading contributor to the slowdown was computer and electronic product manufacturing, which contributed 0.02 percentage point after contributing 0.26 percentage point.

Nondurable-goods manufacturing turned down. The leading contributor to the downturn was the "food and beverage and tobacco product manufacturing" industry.

Retail trade was the leading contributor to the slowdown in real GDP growth. Retail trade increased 0.2 percent and contributed 0.01 percentage point to real GDP after increasing 7.0 percent and contributing 0.42 percentage point.

Information services accelerated, contributing 0.25 percentage point to real GDP growth after contributing 0.13 percentage point. The acceleration primarily reflected an acceleration in the broadcasting and telecommunications industry.

Professional, scientific, and technical services accelerated, primarily reflecting an acceleration in the "miscellaneous professional, scientific, and technical services" industry, which includes "accounting and payroll services" and "management, scientific, and technical consulting services."

Federal government turned down, primarily reflecting a notable slowdown in real value added for federal general government.

Value-Added Prices

Table C. Percent Changes in Chain-Type Price Indexes for Value Added by Industry Group

	2008	2009	2010	2011
Gross domestic product	2.2	0.9	1.3	2.1
Private industries	2.4	0.8	1.2	2.3
Agriculture, forestry, fishing, and hunting	1.4	-20.9	13.9	27.4
Mining.....	30.3	-44.5	25.0	15.1
Utilities.....	-0.9	12.9	-2.4	2.1
Construction.....	0.6	1.5	-2.5	1.5
Manufacturing.....	1.9	4.1	-1.0	3.6
Durable goods.....	-2.3	4.0	-2.8	-1.7
Nondurable goods.....	7.2	4.4	1.0	9.8
Wholesale trade	2.0	7.3	0.9	2.7
Retail trade.....	1.4	1.7	-3.3	3.2
Transportation and warehousing	1.6	6.4	-0.1	1.1
Information	-1.5	0.5	-1.9	-0.3
Finance, insurance, real estate, rental, and leasing	2.8	-0.3	2.3	0.9
Finance and insurance	3.2	-3.2	8.2	0.8
Real estate and rental and leasing	2.6	1.4	-1.1	0.9
Professional and business services	1.1	0.8	2.3	1.6
Professional, scientific, and technical services	2.0	1.2	1.0	0.8
Management of companies and enterprises	0.1	-5.9	11.2	8.5
Administrative and waste management services.....	-0.6	4.5	0.4	-0.7
Educational services, health care, and social assistance.....	2.4	4.1	2.3	1.6
Educational services.....	4.6	7.1	3.9	3.5
Health care and social assistance	2.1	3.7	2.0	1.3
Arts, entertainment, recreation, accommodation, and food services.....	3.1	4.3	-0.2	0.5
Arts, entertainment, and recreation	2.4	2.1	0.5	0.6
Accommodation and food services.....	3.3	5.0	-0.5	0.5
Other services, except government.....	4.1	5.0	2.6	2.6
Government	3.5	2.4	2.0	2.1
Federal	2.4	1.8	2.6	1.9
State and local.....	4.0	2.8	1.6	2.2
Addenda:				
Private goods-producing industries ¹	4.2	-4.6	1.8	5.6
Private services-producing industries ²	1.9	2.3	1.0	1.5
Information-communications-technology-producing industries ³	-3.9	-0.8	-3.2	-2.2

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Growth in the GDP price index accelerated in 2011, primarily reflecting an acceleration in value-added prices for nondurable-goods manufacturing and an upturn in value-added prices for retail trade.

Value-added prices for agriculture, forestry, fishing, and hunting accelerated, rising 27.4 percent after rising 13.9 percent, reflecting accelerations in crop prices.

Value-added prices for mining decelerated, increasing 15.1 percent after increasing 25.0 percent in 2010, reflecting a deceleration in the value-added prices for the oil and gas extraction industry.

Value-added prices for construction turned up, increasing 1.5 percent after falling 2.5 percent. Value-added prices for the construction industry have risen in 18 of the last 19 years.

Value-added prices for nondurable goods manufacturing accelerated, rising 9.8 percent after rising 1.0 percent; the pickup primarily reflected an acceleration in the value-added price for the petroleum and coal product manufacturing industry.

Value-added prices for retail trade turned up, increasing 3.2 percent after falling 3.3 percent, primarily reflecting an upturn in retail margin prices.

Value-added prices for finance and insurance increased 0.8 percent after increasing 8.2 percent. The deceleration reflected a downturn in value-added prices for the "Federal Reserve banks, credit intermediation, and related activities" industry.

Value-added prices for real estate and rental and leasing turned up, increasing 0.9 percent after falling 1.1 percent, primarily reflecting an upturn in value-added prices for real estate.

Revisions

Annual revisions incorporate source data that are more complete, more detailed, and otherwise more reliable than those previously available. Revisions primarily reflect the incorporation of newly available and revised annual source data (for example, Census' Annual Survey of Manufactures (ASM) and the Internal Revenue Service Statistics of Income (SOI)). Compared to the previously published statistics, the overall picture of the economy for 2009–2011 did not change.

Revisions to real value added reflect revisions to real gross output and real intermediate inputs. Table E presents revisions to percent change for real gross output, real intermediate inputs, and real value added by industry group. This table has been added to this article, as well as the November 13, 2012, news release, in order to better illustrate the relationship among these three measures. In most instances, changes in real value added are largely consistent with changes in real gross output.

2009

In 2009, the direction of growth in real value added was unchanged for 21 of the 22 industry groups. All of the top five contributors to the larger decrease in real GDP

remained in the top five. Both private services and private goods-producing industries were revised up.

- The upward revision to real value added for nondurable-goods manufacturing primarily reflected an upward revision to current-dollar value added and to current-dollar gross output for the “food and beverage and tobacco products manufacturing” industry. The revision to value added reflected an upward revision to profits before tax, which reflected the incorporation of revised SOI data. The revision to gross output reflected the incorporation of revised shipments data from the ASM.
- The upward revision to real value added for finance and insurance primarily reflected an upward revision to current-dollar value added for the insurance carriers and related activities industry. This reflected an upward revision to corporate net interest, which in turn reflected the incorporation of revised SOI data.

2010

In 2010, the direction of growth in real value added was unchanged for 19 of the 22 industry groups. Nine of the top 10 contributors to the upturn in real GDP remained

Table D. Revisions to Percent Changes in Real Value Added by Industry Group

	2008			2009			2010			2011		
	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision	Revised	Previously published	Revision
Gross domestic product	-0.3	-0.3	0.0	-3.1	-3.5	0.4	2.4	3.0	-0.6	1.8	1.7	0.1
Private industries	-1.0	-1.0	0.0	-3.8	-4.4	0.6	2.7	3.6	-0.9	2.0	1.8	0.2
Agriculture, forestry, fishing, and hunting.....	8.7	8.7	0.0	13.0	10.8	2.2	-2.8	-3.1	0.3	-13.6	-12.4	-1.2
Mining.....	-3.8	-3.8	0.0	25.2	20.9	4.3	-9.2	-6.1	-3.1	0.0	6.4	-6.4
Utilities.....	4.6	4.6	0.0	-9.0	-11.4	2.4	10.1	3.3	6.8	2.6	-6.2	8.8
Construction.....	-6.6	-6.6	0.0	-12.9	-12.9	0.0	-1.2	-3.2	2.0	-0.3	-0.3	0.0
Manufacturing.....	-5.8	-5.8	0.0	-9.2	-9.4	0.2	6.9	11.2	-4.3	2.5	4.3	-1.8
Durable goods.....	-1.6	-1.6	0.0	-16.3	-14.9	-1.4	13.3	17.0	-3.7	6.8	7.9	-1.1
Nondurable goods.....	-10.9	-10.9	0.0	-0.4	-2.7	2.3	0.4	5.1	-4.7	-2.1	0.3	-2.4
Wholesale trade.....	-1.1	-1.1	0.0	-13.4	-13.5	0.1	3.4	3.9	-0.5	3.0	3.3	-0.3
Retail trade.....	-5.7	-5.7	0.0	-1.9	-2.4	0.5	7.0	10.1	-3.1	0.2	2.0	-1.8
Transportation and warehousing.....	0.9	0.9	0.0	-10.2	-12.0	1.8	6.6	3.5	3.1	4.8	0.3	4.5
Information.....	1.7	1.7	0.0	-5.5	-3.6	-1.9	3.2	3.0	0.2	5.9	5.1	0.8
Finance, insurance, real estate, rental, and leasing.....	-0.7	-0.7	0.0	1.2	1.1	0.1	0.4	-0.2	0.6	0.3	-0.8	1.1
Finance and insurance.....	-6.5	-6.5	0.0	8.5	6.8	1.7	-2.2	6.6	-8.8	-0.6	1.8	-2.4
Real estate and rental and leasing.....	2.8	2.8	0.0	-2.8	-1.9	-0.9	2.0	-4.4	6.4	0.9	-2.6	3.5
Professional and business services.....	3.9	3.9	0.0	-5.8	-6.9	1.1	2.2	3.8	-1.6	4.8	4.2	0.6
Professional, scientific, and technical services.....	5.2	5.2	0.0	-6.0	-7.0	1.0	2.6	4.9	-2.3	5.4	4.9	0.5
Management of companies and enterprises.....	2.0	2.0	0.0	0.2	-2.4	2.6	-4.8	-4.4	-0.4	-0.5	2.0	-2.5
Administrative and waste management services.....	1.7	1.7	0.0	-9.0	-9.5	0.5	5.5	6.4	-0.9	6.9	3.7	3.2
Educational services, health care, and social assistance.....	4.6	4.6	0.0	2.0	1.0	1.0	1.3	2.8	-1.5	1.7	2.1	-0.4
Educational services.....	2.3	2.3	0.0	3.2	0.8	2.4	-1.8	0.2	-2.0	1.2	-0.9	2.1
Health care and social assistance.....	5.0	5.0	0.0	1.8	1.0	0.8	1.7	3.2	-1.5	1.8	2.6	-0.8
Arts, entertainment, recreation, accommodation, and food services.....	-5.1	-5.1	0.0	-6.2	-7.6	1.4	6.4	7.8	-1.4	5.4	3.3	2.1
Arts, entertainment, and recreation.....	-5.8	-5.8	0.0	-3.3	-3.8	0.5	6.2	6.5	-0.3	5.5	3.3	2.2
Accommodation and food services.....	-4.8	-4.8	0.0	-7.1	-8.8	1.7	6.5	8.2	-1.7	5.3	3.3	2.0
Other services, except government.....	-4.2	-4.2	0.0	-4.3	-5.1	0.8	0.7	2.1	-1.4	1.3	-0.2	1.5
Government	1.8	1.8	0.0	0.9	0.9	0.0	0.6	0.6	0.0	-0.7	-0.5	-0.2
Federal.....	2.7	2.7	0.0	3.7	3.7	0.0	2.9	3.2	-0.3	-0.3	0.7	-1.0
State and local.....	1.4	1.4	0.0	-0.3	-0.4	0.1	-0.4	-0.7	0.3	-1.0	-1.0	0.0
Addenda:												
Private goods-producing industries ¹	-5.1	-5.1	0.0	-5.7	-6.4	0.7	2.9	5.6	-2.7	0.6	2.5	-1.9
Private services-producing industries ²	0.2	0.2	0.0	-3.3	-3.9	0.6	2.7	3.0	-0.3	2.4	1.6	0.8
Information-communications-technology-producing industries ³	6.1	6.1	0.0	-0.9	1.7	-2.6	11.4	14.7	-3.3	4.3	6.9	-2.6

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food

services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Revisions

in the top 10, while six of the top 10 contributors to the increase in real GDP remained in the top 10. Both private goods-producing and private services-producing industries were revised down.

- The downward revision to finance and insurance was widespread within the industry group; the leading contributor to the revision was the insurance carriers and related activities industry. The revision to the insurance carriers and related activities industry reflected a downward revision to current-dollar value added; the revision to current-dollar value added reflected a revision to corporate net interest, which resulted from the incorporation of newly available SOI data that replaced projections based primarily on the Federal Reserve Board's flow of funds statistics.
- The downward revision to nondurable-goods manufacturing primarily reflected a downward revision to current-dollar value added and to current-dollar gross output for the petroleum and coal products industry. The downward revision to current-dollar value added reflected a downward revision to corporate profits,

resulting from the incorporation of newly available SOI data, which replaced data from the Census Bureau's Quarterly Financial Report (QFR). The downward revision to current-dollar gross output reflected the incorporation of newly available shipments data from the ASM, which replaced a composite indicator based on data on refined petroleum and coal products from the Energy Information Administration (EIA) and price indexes from the BLS.

- The downward revision to durable-goods manufacturing primarily reflected a downward revision to current-dollar value added and to current-dollar gross output for the computer and electronic products manufacturing industry. The downward revision to current-dollar value added reflected a downward revision to profits before tax, reflecting the incorporation of newly available SOI data, which replaced data from the QFR. The downward revision to nominal gross output reflected the incorporation of newly available ASM shipments data, which replaced a composite indicator based on data from the Census Bureau's

Table E. Revisions to Percent Changes in Real Gross Output, Real Intermediate Inputs, and Real Value Added by Industry Group

	Revised percent changes									Revision in percent changes (Percentage points)								
	Real gross output			Real intermediate inputs			Real value added			Real gross output			Real intermediate inputs			Real value added		
	2009	2010	2011	2009	2010	2011	2009	2010	2011	2009	2010	2009	2010	2009	2010	2009	2010	2011
Gross domestic product							-3.1	2.4	1.8							0.4	-0.6	0.1
Private industries	-6.6	2.7	2.1	-9.9	2.7	2.1	-3.8	2.7	2.0	0.0	0.1	-0.8	1.2	0.6	-0.9	0.2		
Agriculture, forestry, fishing, and hunting.....	3.9	-1.4	-4.6	-2.0	-0.4	2.6	13.0	-2.8	-13.6	0.8	-1.3	-0.2	-2.5	2.2	0.3	-1.2		
Mining.....	-8.2	5.2	8.6	-40.5	31.0	20.4	25.2	-9.2	0.0	0.5	0.0	-3.2	7.4	4.3	-3.1	-6.4		
Utilities.....	-15.2	5.6	-4.7	-25.9	-5.5	-24.5	-9.0	10.1	2.6	-0.1	6.6	-4.3	5.7	2.4	6.8	8.8		
Construction.....	-12.4	-8.4	-4.7	-12.0	-15.3	-9.4	-12.9	-1.2	-0.3	0.4	0.7	0.7	-0.4	0.0	2.0	0.0		
Manufacturing.....	-12.7	6.0	3.2	-14.4	5.6	3.5	-9.2	6.9	2.5	-0.5	1.0	-0.8	3.8	0.2	-4.3	-1.8		
Durable goods.....	-20.0	11.0	7.1	-22.1	9.6	7.2	-16.3	13.3	6.8	-1.3	4.0	-1.2	8.7	-1.4	-3.7	-1.1		
Nondurable goods.....	-5.5	1.8	-0.2	-7.6	2.4	0.6	-0.4	0.4	-2.1	0.3	-1.4	-0.5	0.0	2.3	-4.7	-2.4		
Wholesale trade.....	-20.1	13.7	7.0	-34.8	44.4	15.6	-13.4	3.4	3.0	-0.2	-5.1	-1.2	-18.2	0.1	-0.5	-0.3		
Retail trade.....	-7.2	10.8	1.4	-18.0	20.1	4.1	-1.9	7.0	0.2	-1.1	-2.8	-4.4	-1.6	0.5	-3.1	-1.8		
Transportation and warehousing.....	-11.4	4.8	3.7	-12.7	2.6	2.4	-10.2	6.6	4.8	-0.1	-0.1	-2.2	-3.9	1.8	3.1	4.5		
Information.....	-3.1	3.1	4.9	-0.3	3.0	3.8	-5.5	3.2	5.9	-0.4	-0.4	1.3	-1.2	-1.9	0.2	0.8		
Finance, insurance, real estate, rental, and leasing.....	0.7	-1.6	-0.9	0.0	-4.7	-2.8	1.2	0.4	0.3	1.0	-0.2	2.5	-1.3	0.1	0.6	1.1		
Finance and insurance.....	5.2	-4.7	-2.2	2.5	-7.1	-3.9	8.5	-2.2	-0.6	3.5	-4.4	5.2	0.0	1.7	-8.8	-2.4		
Real estate and rental and leasing.....	-3.1	1.2	0.4	-3.9	-0.8	-1.1	-2.8	2.0	0.9	-1.1	3.6	-1.7	-3.3	-0.9	6.4	3.5		
Professional and business services.....	-4.9	2.1	3.4	-3.0	2.1	0.5	-5.8	2.2	4.8	-0.3	1.9	-3.2	9.2	1.1	-1.6	0.6		
Professional, scientific, and technical services.....	-5.2	2.1	3.2	-3.1	0.8	-2.0	-6.0	2.6	5.4	0.0	0.5	-2.3	6.6	1.0	-2.3	0.5		
Management of companies and enterprises.....	-1.1	-0.4	1.9	-3.5	8.5	6.4	0.2	-4.8	-0.5	2.0	-0.3	1.1	0.0	2.6	-0.4	-2.5		
Administrative and waste management services.....	-6.5	3.8	4.8	-2.5	1.0	1.5	-9.0	5.5	6.9	-2.3	6.9	-7.0	17.9	0.5	-0.9	3.2		
Educational services, health care, and social assistance.....	1.4	2.3	3.5	0.3	4.2	6.7	2.0	1.3	1.7	-0.7	0.3	-3.8	3.6	1.0	-1.5	-0.4		
Educational services.....	-1.3	3.4	3.8	-10.5	16.1	9.5	3.2	-1.8	1.2	-2.0	-0.4	-11.2	4.7	2.4	-2.0	2.1		
Health care and social assistance.....	1.8	2.2	3.5	1.6	2.9	6.3	1.8	1.7	1.8	-0.5	0.5	-2.9	3.6	0.8	-1.5	-0.8		
Arts, entertainment, recreation, accommodation, and food services.....	-5.5	1.9	4.3	-4.7	-3.4	2.8	-6.2	6.4	5.4	-0.3	-0.5	-2.3	0.4	1.4	-1.4	2.1		
Arts, entertainment, and recreation.....	-4.8	-0.2	2.6	-6.8	-9.2	-2.2	-3.3	6.2	5.5	0.3	-1.7	0.2	-3.6	0.5	-0.3	2.2		
Accommodation and food services.....	-5.7	2.6	4.7	-4.1	-1.9	4.0	-7.1	6.5	5.3	-0.4	-0.1	-2.9	1.4	1.7	-1.7	2.0		
Other services, except government.....	-7.0	-0.3	1.4	-11.3	-2.1	1.6	-4.3	0.7	1.3	-0.4	-0.4	-2.4	1.2	0.8	-1.4	1.5		
Government	3.5	0.7	-1.6	7.5	0.7	-2.8	0.9	0.6	-0.7	1.5	-0.2	3.9	-0.7	0.0	0.0	-0.2		
Federal.....	4.8	3.7	-2.0	6.4	4.7	-4.2	3.7	2.9	-0.3	0.1	0.4	0.4	1.3	0.0	-0.3	-1.0		
State and local.....	2.8	-0.9	-1.4	8.2	-1.7	-2.0	-0.3	-0.4	-1.0	2.3	-0.5	6.1	-1.8	0.1	0.3	0.0		
Addenda:																		
Private goods-producing industries ¹	-11.5	3.0	1.9	-14.9	3.1	2.7	-5.7	2.9	0.6	-0.2	0.7	-0.7	2.9	0.7	-2.7	-1.9		
Private services-producing industries ²	-4.4	2.6	2.1	-6.2	2.4	1.7	-3.3	2.7	2.4	0.0	-0.2	-0.9	0.1	0.6	-0.3	0.8		
Information-communications-technology-producing industries ³	-7.0	6.7	5.9	-14.3	0.3	8.1	-0.9	11.4	4.3	-1.6	-2.0	-0.5	-0.2	-2.6	-3.3	-2.6		

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food

services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Revisions

Manufacturers' Shipments, Inventories, and Orders (M3) and from the Federal Reserve Board's Industrial Production Indexes.

- The upward revision to real estate and rental and leasing primarily reflected upward revisions to nominal gross output and to current-dollar value added for real estate. The current-dollar gross output revision is due to the incorporation of newly available SOI data on corporate receipts for rents paid. The upward revision to value added was primarily attributed to upward revisions to noncorporate net interest and proprietors' income. The revision to noncorporate net interest reflected the incorporation of newly available SOI data, which replaced projections based primarily on the Federal Reserve Board's flow of funds statistics. The revision to proprietors' income reflected the incorporation of newly available SOI data, which replaced real estate brokers' commissions.

2011

In 2011, the direction of growth in real value added was unchanged for 14 of 22 industry groups. Four of the top five contributors to the deceleration in real GDP remained in the top five, while seven of the top 10 contributors to the increase in real GDP remained in the top 10. An upward revision to private services-producing industries was partly offset by a downward revision to private goods-producing industries.

- The upward revision to real estate, rental, and leasing primarily reflected an upward revision to current-dollar value added for the real estate industry due to the incorporation of revised data on owner-occupied housing.
- The upward revision to utilities primarily reflected an upward revision to current-dollar value added, which in turn reflected an upward revision to corporate capital consumption allowances.
- The upward revision to transportation and warehousing primarily reflected upward revisions to intermediate input prices, which increased at a faster rate than was projected in the advance release of GDP by industry.
- The downward revision to finance and insurance primarily reflected downward revisions to the "Federal Reserve Banks, credit intermediation, and related services" industry and to the securities and commodity contracts industry. The downward revision to the "Federal Reserve Banks, credit intermediation, and related services" industry primarily reflected a downward revision to current-dollar value added, which in turn reflected a downward revision to corporate net

interest. The downward revision to the securities and commodity contracts industry reflected the combination of a downward revision to nominal gross output and an upward revision to the gross output price index. The revision to nominal gross output reflected the incorporation of newly available SAS data, which replaced data from the Census Quarterly Services Survey. The revision to the gross output price index reflected the incorporation of a more complete set of price data than was available for the advance release.

- The downward revision to durable-goods manufacturing primarily reflected a downward revision to current-dollar value added for the computer and electronic products manufacturing industry. This revision reflected a downward revision to profits before tax resulting from the incorporation of revised data from the QFR.
- The downward revision to mining primarily reflected downward revisions to current-dollar value added for the oil and gas extraction industry and the support activities for mining industry. This reflected a downward revision to profits before tax, reflecting the incorporation of revised data from the QFR.

Improvements

These estimates reflect a number of improvements in the source data and are consistent with the results of the annual revision of the national income and product accounts. The improvements did not meaningfully alter the overall picture of the economy in 2009–2011. These improvements include the following:

- Expanded use of the Census Bureau Service Annual Survey (SAS) revenue data to measure gross output for urban transit systems, for transit and ground passenger transportation, and for pipeline transportation. The SAS data replace a variety of composite indicators, including BEA data on personal consumption expenditures (PCE), and data from the American Public Transit Ridership Association, Energy Information Administration (EIA), and Federal Energy Regulatory Commission.
- Introduced EIA data to measure gross output for federal utilities, which replaced data collected from annual reports.
- Introduced Bureau of Labor Statistics producer price indexes for measuring gross output prices for air transportation's domestic and international scheduled air services, which replaced a PCE price index for general transportation fares.

A Note on the Upcoming 2013 Comprehensive Revision of the Industry Accounts

In 2013, BEA will release the 2007 benchmark input-output (I-O) accounts fully, which will be integrated with the time series of annual industry accounts, as part of the 2013 comprehensive revision of the industry accounts. The benchmark I-O accounts, which are released approximately every 5 years, provide the most comprehensive information available on the production of goods and services (commodities) by industries and the flow of these goods and services (1) to industries for use in their production processes and (2) to final users in the economy. These accounts are based on data from the economic census and are used to establish the level of gross domestic product (GDP) for the benchmark year and to provide critical information for estimating GDP for periods after the benchmark year.

This release will be the next step in BEA's continuing efforts to better integrate the national and industry accounts.¹ Traditionally, the benchmark I-O accounts have been released before the comprehensive revision of the National Income and Product Accounts (NIPAs), and as a consequence, they have not been fully consistent with the NIPAs and with the annual industry accounts. With this comprehensive revision, the benchmark I-O accounts will

be released after the NIPA comprehensive revision and will be fully integrated with the NIPAs and the annual industry accounts. Beginning with the 2007 benchmark I-O accounts, the benchmark I-O accounts will be revised to reflect revisions to the NIPAs and to the annual industry accounts.

The benchmark I-O accounts will continue to be a critical source of information to benchmark the NIPAs and the annual industry accounts. The enhanced integration will allow for a higher degree of consistency among the NIPAs, the benchmark I-O accounts, and the annual industry accounts.

The 2013 comprehensive revision will also include five major improvements recommended by the *System of National Accounts, 2008*.² These major improvements include the following: treating research and development expenditures and production costs for entertainment, literary, and artistic originals as investment in the calculation of GDP; adopting accrual accounting for defined benefit pension plans; improving the treatment of borrowers' and depositors' services; and classifying additional ownership transfer costs as investment.

1. See Brian C. Moyer "Future Directions for the Industry Accounts," SURVEY 89 (March 2009): 29–32.

2. See Seskin and Holdren 2012.

Methodology for Annual Revisions

The annual input-output (I-O) accounts and the GDP by industry accounts are created using an integrated methodology that makes the annual estimates of gross output, intermediate inputs, and value added by industry more timely and more consistent than previously published estimates.¹ Industry estimates are published for 65 detailed industries that are based on the 2002 North American Industry Classification System (NAICS). Commodity estimates are published at the same level of detail as the industry estimates. Estimates of final uses and value added are also included in the annual estimates. The integrated methodology is applied at a finer level of industry and commodity detail than the previous methodologies in order to enhance the accuracy of aggregate-level estimates.

The integrated annual I-O accounts and GDP by industry accounts are prepared in five steps:

Step one. Industry estimates of current-dollar value added for 2009–2011 are extrapolated forward from the annual industry accounts estimates for 2008 using the percent changes in the annual estimates of gross domestic income (GDI) from the national income and product accounts (NIPAs). The GDI by industry estimates consist of compensation of employees, taxes on production and imports less subsidies, and gross operating surplus. Additionally, corporate data on profits before tax, net interest, and capital consumption allowances are converted from an enterprise basis to an establishment basis using data on employment. Finally, the statistical discrepancy (the difference between GDP and GDI) is distributed among the industries. In general, annual revisions to the industry estimates of value added largely reflect revisions to the components of GDI and to the statistical discrepancy from the annual NIPA revision.

Step two. Industry estimates of gross domestic output for 2009–2011 are extrapolated from the 2008 estimates. The extrapolators for these estimates are prepared using a wide array of source data, including surveys from the Census Bureau, the Bureau of Labor Statistics, and other public and private sources.² Annual revisions to industry

estimates of gross output are due to revisions in these source data.

Step three. The initial commodity composition of intermediate inputs for 2009–2010 is calculated for each industry by a process that uses the previously published intermediate input estimates and Census Bureau data on broad business expense categories by industry. In order to calculate the composition for 2011, the previously published intermediate input estimates are used from 2010. As a final step, the commodity mix of detailed intermediate inputs for all years is updated to be consistent with business expense data from the Census Bureau's Service Annual Survey and Annual Survey of Manufactures.

Step four. The initial commodity composition of each GDP expenditure component for 2009–2010 is prepared using previously published expenditure estimates. In order to calculate the composition for 2011, the previously published expenditure estimates are used from 2010. The annual I-O use tables are then balanced using a biproportional adjustment procedure to ensure that intermediate and final use of commodities is consistent with domestic supply, that intermediate use and value added are consistent with gross output and value added, and that final use is consistent with the final expenditure components from the NIPAs. The current-dollar measures of gross output, intermediate inputs, and value added are then incorporated into the GDP by industry accounts.

Step five. Price and quantity indexes for the GDP by industry accounts are prepared in three steps. First, indexes are derived for gross output by deflating each commodity produced by an industry that is included as part of its gross output. Second, indexes for intermediate inputs are derived by deflating all commodities that are consumed by an industry as intermediate inputs in the annual I-O use tables. Third, indexes for value added by industry are calculated using the double-deflation method in which real value added is computed as the difference between real gross output and real intermediate inputs.³

1. See Nicole M. Mayerhauser and Erich H. Strassner, "Preview of the Comprehensive Revision of the Annual Industry Accounts," *SURVEY OF CURRENT BUSINESS* 90 (March 2010): 21–34.

2. See table F on pages 24–25. The estimates of the commodity composition of extrapolated industry gross output are largely consistent with the 2002 benchmark I-O relationships for nonmanufacturing industries and with most recent survey data for manufacturing industries.

3. Estimates of gross output and intermediate inputs are combined in a Fisher index-number formula in order to generate the indexes for value added by industry. This method is preferred because it requires the fewest assumptions about the relationships between gross output by industry and intermediate inputs by industry.

Tables F and G and 1 through 7 follow.

Principal Sources of Data

F. Principal Sources of Data for Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for annual current-dollar statistics	Source data for price indexes
Agriculture, forestry, fishing and hunting		
Farms	New U.S. Department of Agriculture (USDA) data and national income and product account (NIPA) farm output for 2011, revised data for 2009 and 2010.	USDA prices received by farmer; Bureau of Labor Statistics (BLS) Producer Price Index (PPI).
Forestry, fishing and related activities	For forestry, new NIPA farm output for 2011 and revised data for 2009 and 2010; for logging and forestry support activities, Census Bureau annual survey of manufactures (ASM) for 2009 and 2010, Census Bureau manufacturers' shipments, inventories, and orders survey (M3) data for 2011; for fishing, hunting and trapping, National Oceanic and Atmospheric Administration commercial landings and export value for 2009–2011.	BLS PPI; NIPA personal consumption expenditure (PCE) implicit price indexes; USDA/National Agricultural Statistics Service unit prices.
Mining		
Oil and gas extraction	U.S. Department of Energy Information Administration (EIA) data on quantities produced and prices for 2009–2011.	BLS PPI and EIA.
Mining, except oil and gas	For coal mining, EIA U.S. Coal Supply and Demand in Review; for Uranium, EIA <i>Uranium Marketing Annual Report</i> , for all other, U.S. Geological Survey (USGS) <i>Mineral Commodity Summaries</i> for 2009–2011.	EIA; USGS and BLS PPI.
Support activities for mining	For mining exploration, trade source data on drilling costs and footage drilled for 2009–2011; all other support activities, USGS <i>Mineral Commodity Summaries</i> for 2009–2011.	EIA, USGS, BLS PPI, and trade sources.
Utilities	For power generation and supply, EIA forms 861 and 826; for natural gas distribution, new data for 2011 and revised data for 2009 and 2010 from EIA <i>Natural Gas Monthly</i> ; for water, sewage and other systems, NIPA PCE water and sanitary services/maintenance for 2009–2011	BLS Consumer Price Index (CPI) and BLS PPI.
Construction		
Residential	New Census Bureau construction spending survey data for 2011 and revised data for 2009 and 2010.	Census Bureau price deflator for new single-family houses under construction; BEA price index for multi-family home construction.
Nonresidential	New Census Bureau construction spending survey data for 2011 and revised data for 2009 and 2010; U.S. Department of Defense (DOD) expenditures; USDA expenditures.	BEA composite price indexes based on cost per square foot and on cost indexes from trade source data and Census Bureau price deflator for single-family houses under construction; BLS PPI.
Manufacturing	Shipments and inventories data from Census Bureau M3 for 2011 and ASM and Census Bureau nonemployer survey data for 2009 and 2010.	BLS PPI; NIPA price indexes based on DOD prices paid for military equipment; NIPA hedonic price indexes.
Wholesale trade	Census Bureau monthly wholesale trade survey for 2011 and Census Bureau annual wholesale trade survey data for 2009 and 2010.	BLS PPI and NIPA sales deflators.
Retail trade	Census Bureau monthly retail trade survey for 2009; Census Bureau annual retail trade survey (ARTS) data for 2009 and 2010.	BLS PPI and NIPA sales deflators.
Transportation and warehousing		
Air transportation	New Bureau of Transportation Statistics (BTS) Air Carrier Financial Statistics (ACFS) and Air Carrier Traffic Statistics (ACTS); and foreign trade statistics.	BLS PPI.
Rail transportation	For rail passenger, <i>Amtrak Annual Report 2009</i> ; for rail freight, Department of Transportation (DOT) Surface Transportation Board earnings data.	BLS PPI.
Water transportation	For freight and passenger transportation except deep sea transportation, Census Bureau preliminary services annual survey (SAS) data for 2011 and revised SAS data for 2009 and 2010; for freight transportation, BLS quarterly census of employment and wages (QCEW) data; for deep sea passenger transportation, NIPA PCE.	For freight, BLS PPI; for passenger, BLS CPI.
Truck transportation	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BLS PPI.
Transit and ground passenger transportation	BLS quarterly census of employment and wages (QCEW) data; PCE for ground passenger transportation for 2009–2011; Census Bureau preliminary SAS data for 2011 and revised SAS data for 2010.	PCE price indexes; QCEW data; BLS PPI.
Pipeline transportation	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2010; trade source data on receipts; Federal Energy Regulatory Commission oil pipeline index; EIA natural gas annual report for 2009.	BLS PPI.
Other transportation and support activities	BTS ACFS, DOT Surface Transportation Board, American Public Transportation Association, BLS QCEW, NIPA PCE, Census Bureau SAS data, and trade source data for receipts.	PCE; BLS PPI.
Warehousing and storage	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BLS PPI.
Information		
Publishing industries (includes software)	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BEA price index for software; BLS PPI.
Motion picture and sound recording industries	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price indexes based on BLS CPI.
Broadcasting and telecommunications	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BLS PPI.
Information and data processing services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price indexes for information services; BLS PPI for data processing services.
Finance and insurance		
Federal Reserve banks, credit intermediation and related activities	Federal Deposit Insurance Corporation commercial bank call report data; Federal Reserve Board (FRB) data; National Credit Union Administration; Office of Thrift Supervision data; BEA measures of financial services; private trade source data for 2009 and 2010.	For financial services, PCE implicit price deflators based on BLS quantity output indexes for commercial banks and employee hours for other depository institutions; BLS PPI and CPI; FRB priced services.
Securities, commodity contracts, investments	Securities and Exchange Commission Focus Report for 2011; Census Bureau preliminary SAS data; BLS QCEW data for auxiliary industries.	BLS PPI; PCE price indexes based on BLS CPI and PPI.
Insurance carriers and related activities	For property and casualty insurance, life insurance, and reinsurance private trade source data and BLS QCEW data for 2009–2011; for medical and hospitalization insurance, private trade source data and NIPA statistics on medical and hospital insurance premiums for 2009–2011.	BLS PPI; PCE price indexes based on quantity extrapolations of property insurance premiums and benefits deflated with BLS CPI, composite input cost indexes for life insurance; quantity extrapolation.

Principal Sources of Data

F. Principal Sources of Data for Industry and Commodity Output and Prices—Table Ends

Industry and commodity	Source data for annual current-dollar statistics	Source data for price indexes
Insurance carriers and related activities	For property and casualty insurance, life insurance, and reinsurance private trade source data and BLS QCEW data for 2009–2011; for medical and hospitalization insurance, private trade source data and NIPA statistics on medical and hospital insurance premiums for 2009–2011.	BLS PPI; PCE price indexes based on quantity extrapolations of property insurance premiums and benefits deflated with BLS CPI, composite input cost indexes for life insurance; quantity extrapolation.
Funds, trusts, and other financial vehicles	NIPA imputed service charges for other financial institutions and Employee Benefits Security Administration data on pension funds for 2009–2011.	BLS PPI and PCE price indexes based on quantity indexes for mutual funds sales deflator with BLS CPI.
Real estate and rental and leasing		
Real estate	For residential dwellings, NIPA housing data and USDA data on farm housing; for nonresidential dwellings, new Internal Revenue Service (IRS) tabulations of business tax returns for 2009; NIPA rental value of buildings owned by nonprofits and balance of payments exports data.	For residential dwellings, PCE price index for residential rents, NIPA farm rents paid, and BLS CPI based deflator; for nonresidential dwellings, BLS PPI; for real estate managers and agents, BLS PPI and trade source data.
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010; for royalties, new IRS tabulations of business tax returns for 2010 and revised tabulations for 2009.	BLS PPI; BTS and construction index, mining, crude oil, receipts.
Professional, scientific, and technical services		
Legal services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BLS PPI; BEA PCE.
Computer systems design and related services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BEA price indexes for prepackaged custom and own-account software.
Miscellaneous professional, scientific and technical services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	BLS PPI; BLS QCEW; BEA [NIPA?] PCE.
Management of companies and enterprises	BLS QCEW data for 2009–2011.	BLS QCEW data.
Administrative and waste management services		
Administrative and support services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010; BLS QCEW data for auxiliary industries.	BLS QCEW; BLS PPI.
Waste management and remediation services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010; BLS QCEW data for auxiliary industries.	BLS QCEW; BLS PPI.
Educational services	PCE data for education services based on data from the Department of Education and data from BLS consumer expenditure survey for 2009–2011.	PCE price index based on trade source data for input costs.
Health care and social assistance		
Ambulatory health care services	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price index based on BLS CPI; BLS PPI.
Hospital and nursing and residential care facilities	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price index based on BLS CPI and Centers for Medicare and Medicaid services.
Social assistance	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price index based on trade source data on input costs.
Arts, entertainment, and recreation		
Performing arts, spectator sports, museums and related industries	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price index based on BLS CPI.
Amusement, gambling, and recreation industries	Census Bureau preliminary SAS data for 2011 and revised SAS data for 2009 and 2010.	PCE price index based on BLS CPI.
Accommodation and food services		
Accommodations	For hotels and motels, PCE and for RV parks and bed and breakfasts, BLS QCEW data, for 2009–2011.	BLS PPI; PCE price index based on BLS CPI.
Food services and drinking places	Census Bureau ARTS data for 2009–2011.	BLS PPI.
Other services, except government	For religious, grant making, civic and other nonprofit services, personal services, and dry cleaning services, Census Bureau preliminary SAS data for 2011 and revised data for 2009 and 2010 and data from the National Center for Charitable Statistics; for repair and maintenance, BLS QCEW; for private household services, PCE data.	BLS CPI; PCE price indexes based on BLS CPI.
Federal		
General government	NIPA government expenditure statistics; for federal structures, DOD investment expenditures data for 2009–2011.	NIPA price index based on BLS PPI and CPI; for military facilities, DOD data on employment, prices for military construction and construction cost indexes from trade sources.
Government enterprises	U.S. Postal Service receipts; Overseas Private Investment Corporation and Federal Housing Administration data; for electric utilities, EIA data; for specific federal enterprises, government agency data, 2009–2011.	BLS PPI; PCE price indexes based on BLS PPI and agency data.
State and local		
General	NIPA government expenditure statistics for 2009–2011.	BLS PPI; PCE price index based on CPI.
Enterprises	NIPA statistics on government enterprises based on the Census Bureau annual survey of government finances; for Alaskan ferries, waterports, and airports, Alaska Railroad Administration; for electric utilities, EIA data; for state and local government structures, Census Bureau construction survey for 2009–2011.	BLS PPI.

Principal Sources of Data

G. Principal Sources of Data for Value-Added Extrapolators—Continues

Component of gross domestic income	Major source data	Distribution available in source data	Industrial distribution
			Data or assumption if distribution is not available
Compensation of employees, paid			
Wages and salary accruals ¹	For most private industries, federal government civilians, and state and local government, Bureau of Labor Statistics (BLS) tabulations from the quarterly census of employment and wages (QCEW) for 2009–2011; for other private industries, a variety of sources for 2009–2011; for military wages, Office of Personnel Management (OPM) for 2009–2011.	Establishment.	
Supplements to wages and salaries			
Employer contributions for employee pension and insurance funds	For health insurance, Department of Health and Human Services medical expenditure panel survey data for 2009–2011; for private pension plans, Pension Benefit Guaranty Corporation and corporate financial data for 2010 and 2011; Department of Labor tabulations of Internal Revenue Service (IRS) Form 5500 for 2009; for federal retirement plans, outlays from the <i>Monthly Treasury Statement</i> ; for state and local government plans, Census Bureau annual survey of state and local government financial data for 2009–2011; for other types of funds, judgmental trend for 2011 and trade association data for 2009 and 2010.	For pension plans, company; for the others, none.	BLS employer cost index; BLS QCEW.
Employer contributions for government social insurance	Tabulations from the Social Security Administration (SSA) and other agencies that administer social insurance programs for 2009–2011.	None.	SSA and BLS tabulations.
Taxes on production and imports less subsidies			
Taxes on production and imports	For state and local government, Census Bureau data for 2009–2011; for federal government excise taxes, Alcohol and Tobacco Tax and Trade Bureau collections and IRS data for 2009–2011; for customs duties, Treasury Department <i>Monthly Treasury Statement</i> for 2009–2011.		
Subsidies	For federal government, U.S. Department of Agriculture (USDA) Commodity Credit Corporation subsidy payments and Office of Management and Budget (OMB) of the United States for 2009–2011; for state and local government, Census Bureau and California administrative records for 2009–2011.	None.	Payments are assigned to the industries receiving the subsidies.
Gross operating surplus			
Private enterprises			
Net interest and miscellaneous payments, domestic industries			
Corporate	Federal Financial Institutions Examination Council (FFIEC) <i>Call Reports</i> data on commercial banks and trade association data for 2009–2011; for 2009 and 2010, IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	FFIEC <i>Call Reports</i> data on commercial banks, Federal Reserve Board (FRB) mortgage debt times BEA interest rate for residential mortgage interest for 2009–2011; for 2009 and 2010, IRS tabulations of tax return data from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Assumed to be equivalent to an establishment distribution.
Business current transfer payments (net)	For government, OMB <i>Budget of the United States</i> , Census Bureau Census of Governments and annual surveys for 2009–2011; for persons, judgmental trend for 2009 and for 2009 and 2010, IRS tabulations from business tax returns and information from government agency reports and trade sources.	Company.	Industry-specific payments are assigned to the industries; others are based on IRS company industry distribution.
Proprietors' income with inventory valuation adjustment (IVA) and without capital consumption adjustment (CCAAdj)			
Farm	USDA farm income data for 2009–2011.	Establishment.	
Nonfarm			
Proprietors' income without inventory valuation and capital consumption adjustments	Indicators of activity, such as construction spending (value put in place) for construction, trade, and services for 2011. For others, judgmental trend for 2011 and for 2009 and 2010, IRS tabulations of tax returns from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Assumed to be equivalent to an establishment distribution.
Inventory valuation adjustment	BLS prices for 2009–2011; Census Bureau monthly surveys and <i>Quarterly Financial Report</i> for 2011; IRS inventory data for 2009 and 2010.	Establishment/company.	

1. Includes wage and salary disbursements to the rest of the world and excludes wages and salaries received from the rest of the world.

Principal Sources of Data

G. Principal Sources of Data for Value-Added Extrapolators—Table Ends

Component of gross domestic income	Major source data	Distribution available in source data	Industrial distribution
			Data or assumption if distribution is not available
Proprietors' income with inventory valuation adjustment (IVA) and without capital consumption adjustment (CCAAdj)			
Farm	USDA farm income data for 2009–2011.	Establishment.	
Nonfarm			
Proprietors' income without inventory valuation and capital consumption adjustments	Indicators of activity, such as construction spending (value put in place) for construction, trade, and services for 2011. For others, judgmental trend for 2011 and for 2009 and 2010, IRS tabulations of tax returns from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Assumed to be equivalent to an establishment distribution.
Rental income of persons without capital consumption adjustment	Census Bureau data on housing units and rents from the American Housing Survey, FRB mortgage debt data, BEA interest rate data, and USDA data for 2009–2011; for royalties, judgmental trend for 2011 and for 2009 and 2010, IRS tabulations of data from individual tax returns (Form 1040).	Establishment.	
Corporate profits before tax with inventory valuation adjustment and without capital consumption adjustment, domestic industries			
Corporate profits before tax without inventory valuation and capital consumption adjustments	Census Bureau data from the <i>Quarterly Financial Report</i> , regulatory agency reports, and public financial statements for 2011; for 2009 and 2010, IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Census Bureau company-establishment employment matrix.
Inventory valuation adjustment	BLS prices for 2009–2011; for 2011, Census Bureau monthly surveys and <i>Quarterly Financial Report</i> ; for 2009 and 2010, IRS inventory data.	Establishment/ company.	
Capital consumption allowances			
Corporate	BEA estimates of tax-return-based depreciation for 2011; for 2009 and 2010, IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	BEA estimates of tax-return-based depreciation for 2011; for 2009 and 2010, IRS tabulations of tax return data from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Assumed to be equivalent to an establishment distribution.
Current surplus of government enterprises	For federal government, reports from various agencies and BEA consumption of fixed capital for 2009–2011; for state and local governments, Census Bureau surveys of government finances for 2009–2011.	Establishment.	
Consumption of fixed capital			
Households and institutions ²	Perpetual-inventory method, base on gross investment estimates and on investment prices for 2009–2011.	Establishment.	
Government	Perpetual-inventory method, base on gross investment estimates and on investment prices for 2009–2011.	Type of agency.	

2. Consists of owner-occupied housing and non profit institutions primarily serving households.

Table 1. Value Added by Industry, 2008–2011

[Billions of dollars]

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
1	Gross domestic product	14,291.5	13,973.7	14,498.9	15,075.7	50	Finance, insurance, real estate, rental, and leasing	2,916.6	2,941.8	3,021.8	3,058.1
2	Private industries	12,437.1	12,056.7	12,532.3	13,081.8	51	Finance and insurance	1,041.5	1,093.6	1,157.3	1,159.3
3	Agriculture, forestry, fishing, and hunting	159.4	142.4	157.6	173.5	52	Federal Reserve banks, credit intermediation, and related activities.....	497.8	506.4	558.7	544.0
4	Farms.....	130.5	113.2	124.8	138.7	53	Securities, commodity contracts, and investments.....	145.1	173.0	180.6	178.8
5	Forestry, fishing, and related activities.....	28.9	29.2	32.9	34.9	54	Insurance carriers and related activities.....	345.6	388.1	383.8	397.6
6	Mining	319.2	221.7	251.9	289.9	55	Funds, trusts, and other financial vehicles.....	52.9	26.2	34.2	38.9
7	Oil and gas extraction.....	218.8	138.1	156.0	174.2	56	Real estate and rental and leasing	1,875.2	1,848.3	1,864.5	1,898.8
8	Mining, except oil and gas.....	44.7	45.1	51.1	58.4	57	Real estate.....	1,671.5	1,662.0	1,676.8	1,701.0
9	Support activities for mining.....	55.7	38.5	44.8	57.3	58	Rental and leasing services and lessors of intangible assets.....	203.7	186.2	187.7	197.9
10	Utilities	257.7	264.7	284.5	297.9	59	Professional and business services	1,783.2	1,693.2	1,769.6	1,883.9
11	Construction	614.2	542.9	523.3	529.5	60	Professional, scientific, and technical services	1,100.2	1,045.8	1,084.0	1,151.5
12	Manufacturing	1,628.5	1,540.1	1,630.5	1,731.5	61	Legal services.....	224.4	200.7	204.0	209.2
13	Durable goods.....	904.1	787.0	866.7	910.1	62	Computer systems design and related services.....	170.2	174.1	183.1	198.1
14	Wood products.....	24.5	20.0	22.2	22.9	63	Miscellaneous professional, scientific, and technical services.....	705.7	671.1	696.9	744.1
15	Nonmetallic mineral products.....	37.9	32.8	31.8	32.8	64	Management of companies and enterprises	263.2	248.2	262.7	283.6
16	Primary metals.....	59.8	35.8	42.7	49.9	65	Administrative and waste management services	419.8	399.1	423.0	448.8
17	Fabricated metal products.....	131.3	113.4	115.2	122.3	66	Administrative and support services.....	378.5	357.3	376.7	400.7
18	Machinery.....	125.0	108.6	117.5	131.8	67	Waste management and remediation services.....	41.2	41.9	46.3	48.1
19	Computer and electronic products.....	208.4	208.0	235.8	227.0	68	Educational services, health care, and social assistance	1,153.9	1,225.6	1,269.2	1,311.1
20	Electrical equipment, appliances, and components.....	49.6	44.4	42.3	46.8	69	Educational services	147.6	163.1	166.4	174.2
21	Motor vehicles, bodies and trailers, and parts.....	68.1	27.2	64.8	76.5	70	Health care and social assistance	1,006.3	1,062.4	1,102.7	1,136.9
22	Other transportation equipment.....	91.1	89.0	87.1	93.9	71	Ambulatory health care services.....	487.2	509.8	542.1	559.5
23	Furniture and related products.....	29.3	24.3	24.3	25.9	72	Hospitals and nursing and residential care facilities.....	431.6	461.3	465.1	480.4
24	Miscellaneous manufacturing.....	79.2	83.4	82.9	80.2	73	Social assistance.....	87.5	91.3	95.6	97.0
25	Non-durable goods.....	724.4	753.2	763.8	821.3	74	Arts, entertainment, recreation, accommodation, and food services	537.3	525.4	558.0	591.1
26	Food and beverage and tobacco products.....	186.4	229.1	219.1	215.0	75	Arts, entertainment, and recreation	132.4	130.6	139.4	148.0
27	Textile mills and textile product mills.....	22.3	18.3	19.0	18.2	76	Performing arts, spectator sports, museums, and related activities.....	74.8	75.2	78.8	83.0
28	Apparel and leather and allied products.....	13.3	11.9	11.8	11.8	77	Amusements, gambling, and recreation industries.....	57.6	55.4	60.6	65.0
29	Paper products.....	51.6	60.6	53.9	53.2	78	Accommodation and food services	404.9	394.8	418.6	443.1
30	Printing and related support activities.....	36.8	31.6	30.9	31.7	79	Accommodation.....	119.3	101.1	108.6	119.1
31	Petroleum and coal products.....	150.0	101.9	126.7	169.4	80	Food services and drinking places.....	285.6	293.7	310.0	324.0
32	Chemical products.....	204.5	233.6	236.0	253.5	81	Other services, except government	342.7	344.4	356.0	369.9
33	Plastics and rubber products.....	59.4	66.3	66.4	68.6	82	Government	1,854.4	1,917.0	1,966.6	1,993.8
34	Wholesale trade	824.1	766.3	799.0	845.1	83	Federal	580.9	613.0	647.2	658.1
35	Retail trade	848.6	846.8	876.0	905.7	84	General government.....	517.7	553.2	589.2	607.0
36	Transportation and warehousing	415.0	396.6	422.6	447.9	85	Government enterprises.....	63.2	59.8	57.9	51.1
37	Air transportation.....	59.9	59.4	66.1	69.6	86	State and local	1,273.5	1,304.0	1,319.5	1,335.8
38	Rail transportation.....	35.1	31.0	32.2	36.7	87	General government.....	1,180.3	1,208.6	1,222.5	1,235.4
39	Water transportation.....	14.3	13.9	13.8	14.5	88	Government enterprises.....	93.2	95.4	97.0	100.3
40	Truck transportation.....	122.3	114.8	119.8	126.0	89	NIPA reconciliation item ¹.....	.....	.....	.....	.....
41	Transit and ground passenger transportation.....	25.3	26.7	27.2	27.7		Addenda:				
42	Pipeline transportation.....	16.1	13.2	17.2	21.1	90	Gross domestic product, NIPAs.....	.....	.....	.....	.....
43	Other transportation and support activities.....	100.8	94.9	102.8	106.8	91	Less: Value added, all industries.....	.....	.....	.....	.....
44	Warehousing and storage.....	41.3	42.8	43.5	45.6	92	NIPA reconciliation item ¹.....	.....	.....	.....	.....
45	Information	636.8	604.8	612.2	646.6	93	Private goods-producing industries ²	2,721.2	2,447.1	2,563.4	2,724.4
46	Publishing industries (includes software).....	144.7	131.8	140.0	144.3	94	Private services-producing industries ³	9,715.9	9,609.6	9,968.9	10,357.4
47	Motion picture and sound recording industries.....	59.1	57.3	58.9	60.2	95	Information-communications-technology-producing industries ⁴	599.1	588.9	635.3	647.7
48	Broadcasting and telecommunications.....	357.2	340.7	336.8	363.9						
49	Information and data processing services.....	75.9	75.0	76.4	78.2						

1. The NIPA reconciliation item shows the differences between the Annual Industry Accounts (AIAs) and the National Income and Product Accounts (NIPAs) that result from the incorporation of source data in the AIAs that were not available to be incorporated in the NIPAs. These differences do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 2. Value Added by Industry as a Percentage of Gross Domestic Product, 2008–2011

[Percent]

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
1	Gross domestic product	100.0	100.0	100.0	100.0	50	Finance, insurance, real estate, rental, and leasing	20.4	21.1	20.8	20.3
2	Private industries	87.0	86.3	86.4	86.8	51	Finance and insurance	7.3	7.8	8.0	7.7
3	Agriculture, forestry, fishing, and hunting	1.1	1.0	1.1	1.2	52	Federal Reserve banks, credit intermediation, and related activities.....	3.5	3.6	3.9	3.6
4	Farms.....	0.9	0.8	0.9	0.9	53	Securities, commodity contracts, and investments.....	1.0	1.2	1.2	1.2
5	Forestry, fishing, and related activities.....	0.2	0.2	0.2	0.2	54	Insurance carriers and related activities.....	2.4	2.8	2.6	2.6
6	Mining	2.2	1.6	1.7	1.9	55	Funds, trusts, and other financial vehicles.....	0.4	0.2	0.2	0.3
7	Oil and gas extraction.....	1.5	1.0	1.1	1.2	56	Real estate and rental and leasing	13.1	13.2	12.9	12.6
8	Mining, except oil and gas.....	0.3	0.3	0.4	0.4	57	Real estate.....	11.7	11.9	11.6	11.3
9	Support activities for mining.....	0.4	0.3	0.3	0.4	58	Rental and leasing services and lessors of intangible assets.....	1.4	1.3	1.3	1.3
10	Utilities	1.8	1.9	2.0	2.0	59	Professional and business services	12.5	12.1	12.2	12.5
11	Construction	4.3	3.9	3.6	3.5	60	Professional, scientific, and technical services	7.7	7.5	7.5	7.6
12	Manufacturing	11.4	11.0	11.2	11.5	61	Legal services.....	1.6	1.4	1.4	1.4
13	Durable goods.....	6.3	5.6	6.0	6.0	62	Computer systems design and related services.....	1.2	1.2	1.3	1.3
14	Wood products.....	0.2	0.1	0.2	0.2	63	Miscellaneous professional, scientific, and technical services.....	4.9	4.8	4.8	4.9
15	Nonmetallic mineral products.....	0.3	0.2	0.2	0.2	64	Management of companies and enterprises	1.8	1.8	1.8	1.9
16	Primary metals.....	0.4	0.3	0.3	0.3	65	Administrative and waste management services	2.9	2.9	2.9	3.0
17	Fabricated metal products.....	0.9	0.8	0.8	0.8	66	Administrative and support services.....	2.6	2.6	2.6	2.7
18	Machinery.....	0.9	0.8	0.8	0.9	67	Waste management and remediation services.....	0.3	0.3	0.3	0.3
19	Computer and electronic products.....	1.5	1.5	1.6	1.5	68	Educational services, health care, and social assistance	8.1	8.8	8.8	8.7
20	Electrical equipment, appliances, and components.....	0.3	0.3	0.3	0.3	69	Educational services	1.0	1.2	1.1	1.2
21	Motor vehicles, bodies and trailers, and parts.....	0.5	0.2	0.4	0.5	70	Health care and social assistance	7.0	7.6	7.6	7.5
22	Other transportation equipment.....	0.6	0.6	0.6	0.6	71	Ambulatory health care services.....	3.4	3.6	3.7	3.7
23	Furniture and related products.....	0.2	0.2	0.2	0.2	72	Hospitals and nursing and residential care facilities.....	3.0	3.3	3.2	3.2
24	Miscellaneous manufacturing.....	0.6	0.6	0.6	0.5	73	Social assistance.....	0.6	0.7	0.7	0.6
25	Nondurable goods.....	5.1	5.4	5.3	5.4	74	Arts, entertainment, recreation, accommodation, and food services	3.8	3.8	3.8	3.9
26	Food and beverage and tobacco products.....	1.3	1.6	1.5	1.4	75	Arts, entertainment, and recreation	0.9	0.9	1.0	1.0
27	Textile mills and textile product mills.....	0.2	0.1	0.1	0.1	76	Performing arts, spectator sports, museums, and related activities.....	0.5	0.5	0.5	0.6
28	Apparel and leather and allied products.....	0.1	0.1	0.1	0.1	77	Amusements, gambling, and recreation industries.....	0.4	0.4	0.4	0.4
29	Paper products.....	0.4	0.4	0.4	0.4	78	Accommodation and food services	2.8	2.8	2.9	2.9
30	Printing and related support activities.....	0.3	0.2	0.2	0.2	79	Accommodation.....	0.8	0.7	0.7	0.8
31	Petroleum and coal products.....	1.0	0.7	0.9	1.1	80	Food services and drinking places.....	2.0	2.1	2.1	2.1
32	Chemical products.....	1.4	1.7	1.6	1.7	81	Other services, except government	2.4	2.5	2.5	2.5
33	Plastics and rubber products.....	0.4	0.5	0.5	0.5	82	Government	13.0	13.7	13.6	13.2
34	Wholesale trade	5.8	5.5	5.5	5.6	83	Federal	4.1	4.4	4.5	4.4
35	Retail trade	5.9	6.1	6.0	6.0	84	General government.....	3.6	4.0	4.1	4.0
36	Transportation and warehousing	2.9	2.8	2.9	3.0	85	Government enterprises.....	0.4	0.4	0.4	0.3
37	Air transportation.....	0.4	0.4	0.5	0.5	86	State and local	8.9	9.3	9.1	8.9
38	Rail transportation.....	0.2	0.2	0.2	0.2	87	General government.....	8.3	8.6	8.4	8.2
39	Water transportation.....	0.1	0.1	0.1	0.1	88	Government enterprises.....	0.7	0.7	0.7	0.7
40	Truck transportation.....	0.9	0.8	0.8	0.8	89	NIPA reconciliation item ¹.....	.....	.....	.....	.....
41	Transit and ground passenger transportation.....	0.2	0.2	0.2	0.2		Addenda:				
42	Pipeline transportation.....	0.1	0.1	0.1	0.1	90	Gross domestic product, NIPAs.....	.....	.....	.....	.....
43	Other transportation and support activities.....	0.7	0.7	0.7	0.7	91	Less: Value added, all industries.....	.....	.....	.....	.....
44	Warehousing and storage.....	0.3	0.3	0.3	0.3	92	NIPA reconciliation item ¹.....	.....	.....	.....	.....
45	Information	4.5	4.3	4.2	4.3	93	Private goods-producing industries ²	19.0	17.5	17.7	18.1
46	Publishing industries (includes software).....	1.0	0.9	1.0	1.0	94	Private services-producing industries ³	68.0	68.8	68.8	68.7
47	Motion picture and sound recording industries.....	0.4	0.4	0.4	0.4	95	Information-communications-technology-producing industries ⁴	4.2	4.2	4.4	4.3
48	Broadcasting and telecommunications.....	2.5	2.4	2.3	2.4						
49	Information and data processing services.....	0.5	0.5	0.5	0.5						

1. The NIPA reconciliation item shows the differences between the Annual Industry Accounts (AIAs) and the National Income and Product Accounts (NIPAs) that result from the incorporation of source data in the AIAs that were not available to be incorporated in the NIPAs. These differences do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3. Chain-Type Quantity Indexes for Value Added by Industry, 2008–2011

[2005=100]

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
1	Gross domestic product	104.270	101.069	103.486	105.356	50	Finance, insurance, real estate, rental, and leasing	104.357	105.607	106.040	106.391
2	Private industries	103.909	99.908	102.626	104.711	51	Finance and insurance	95.894	104.024	101.752	101.112
3	Agriculture, forestry, fishing, and hunting	101.279	114.472	111.233	96.068	52	Federal Reserve banks, credit intermediation, and related activities.....	101.239	108.217	103.802	102.796
4	Farms.....	99.734	115.219	109.474	90.114	53	Securities, commodity contracts, and investments.....	63.895	89.397	94.758	88.945
5	Forestry, fishing, and related activities.....	104.514	108.331	114.672	119.048	54	Insurance carriers and related activities.....	102.261	110.591	106.602	107.495
6	Mining	107.236	134.267	121.976	122.020	55	Funds, trusts, and other financial vehicles.....	157.099	73.070	75.918	90.010
7	Oil and gas extraction.....	110.700	166.363	133.077	127.555	56	Real estate and rental and leasing	109.707	106.680	108.835	109.844
8	Mining, except oil and gas.....	81.173	80.560	79.763	79.225	57	Real estate.....	108.314	105.981	108.326	108.962
9	Support activities for mining.....	121.875	102.506	131.503	152.301	58	Rental and leasing services and lessors of intangible assets.....	122.735	113.215	113.573	118.076
10	Utilities	108.818	98.997	109.020	111.834	59	Professional and business services	110.288	103.846	106.089	111.203
11	Construction	85.547	74.490	73.620	73.388	60	Professional, scientific, and technical services	113.859	107.000	109.799	115.679
12	Manufacturing	101.545	92.209	98.564	101.039	61	Legal services.....	98.522	84.987	83.154	81.748
13	Durable goods.....	108.932	91.138	103.223	110.238	62	Computer systems design and related services.....	130.191	134.553	144.995	158.002
14	Wood products.....	99.016	82.512	88.809	99.703	63	Miscellaneous professional, scientific, and technical services.....	115.604	108.922	111.919	119.209
15	Nonmetallic mineral products.....	77.897	61.069	62.657	66.399	64	Management of companies and enterprises	101.450	101.654	96.773	96.336
16	Primary metals.....	77.587	80.148	73.943	74.667	65	Administrative and waste management services	107.291	97.651	103.036	110.101
17	Fabricated metal products.....	99.886	75.242	82.310	87.251	66	Administrative and support services.....	108.023	97.546	102.657	110.398
18	Machinery.....	110.767	84.973	96.857	109.715	67	Waste management and remediation services.....	100.863	98.387	106.097	107.579
19	Computer and electronic products.....	160.693	165.574	194.917	197.102	68	Educational services, health care, and social assistance	109.833	112.056	113.472	115.397
20	Electrical equipment, appliances, and components.....	113.284	89.803	89.293	100.423	69	Educational services	104.334	107.717	105.766	106.993
21	Motor vehicles, bodies and trailers, and parts.....	77.084	21.014	57.728	75.425	70	Health care and social assistance	110.660	112.699	114.659	116.698
22	Other transportation equipment.....	115.649	106.711	105.147	112.080	71	Ambulatory health care services.....	111.615	113.017	117.902	120.301
23	Furniture and related products.....	80.888	59.822	62.466	66.189	72	Hospitals and nursing and residential care facilities.....	109.793	112.536	111.086	113.371
24	Miscellaneous manufacturing.....	111.589	112.231	112.392	108.663	73	Social assistance.....	109.604	111.640	114.589	113.423
25	Nonurable goods.....	93.038	92.674	93.049	91.132	74	Arts, entertainment, recreation, accommodation, and food services	100.271	94.050	100.114	105.492
26	Food and beverage and tobacco products.....	102.188	107.887	113.475	111.928	75	Arts, entertainment, and recreation	102.289	98.893	104.995	110.791
27	Textile mills and textile product mills.....	92.244	71.478	75.311	67.475	76	Performing arts, spectator sports, museums, and related activities.....	102.270	100.520	104.452	109.626
28	Apparel and leather and allied products.....	83.912	73.489	73.716	72.463	77	Amusements, gambling, and recreation industries.....	102.199	96.663	105.601	112.209
29	Paper products.....	82.774	87.116	75.439	74.979	78	Accommodation and food services	99.616	92.510	98.561	103.807
30	Printing and related support activities.....	99.448	83.309	83.625	88.813	79	Accommodation.....	98.923	85.566	94.542	103.155
31	Petroleum and coal products.....	87.347	76.820	74.470	68.721	80	Food services and drinking places.....	99.909	95.318	100.280	104.288
32	Chemical products.....	96.043	100.982	101.208	100.671	81	Other services, except government	97.388	93.221	93.916	95.105
33	Plastics and rubber products.....	82.162	83.218	86.018	85.890	82	Government	103.008	103.940	104.589	103.820
34	Wholesale trade	107.416	93.075	96.225	99.098	83	Federal	102.597	106.343	109.384	109.110
35	Retail trade	96.613	94.746	101.361	101.521	84	General government.....	104.625	110.775	114.835	115.730
36	Transportation and warehousing	106.182	95.382	101.721	106.590	85	Government enterprises.....	88.600	76.291	72.756	64.839
37	Air transportation.....	100.344	93.528	101.345	102.124	86	State and local	103.202	102.848	102.404	101.408
38	Rail transportation.....	100.322	86.578	87.739	92.339	87	General government.....	103.563	103.908	103.188	101.999
39	Water transportation.....	231.157	240.945	227.071	286.048	88	Government enterprises.....	99.045	90.450	93.115	94.320
40	Truck transportation.....	102.807	88.951	96.635	100.718		Addenda:				
41	Transit and ground passenger transportation.....	112.276	109.315	107.593	105.060	89	Private goods-producing industries ¹	97.973	92.363	95.059	95.631
42	Pipeline transportation.....	130.445	97.073	115.596	138.403	90	Private services-producing industries ²	105.673	102.135	104.860	107.386
43	Other transportation and support activities.....	100.664	87.298	94.679	97.847	91	Information-communications-technology-producing industries ³	126.667	125.542	139.836	145.851
44	Warehousing and storage.....	108.780	111.287	116.070	125.650						
45	Information	111.156	104.993	108.313	114.722						
46	Publishing industries (includes software).....	94.674	84.215	92.895	96.206						
47	Motion picture and sound recording industries.....	99.702	95.516	98.384	100.042						
48	Broadcasting and telecommunications.....	121.040	115.717	115.973	125.305						
49	Information and data processing services.....	113.662	112.087	116.867	121.638						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3A. Percent Changes in Chain-Type Quantity Indexes for Value Added by Industry, 2008–2011

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
1	Gross domestic product	-0.3	-3.1	2.4	1.8	50	Finance, insurance, real estate, rental, and leasing	-0.7	1.2	0.4	0.3
2	Private industries	-1.0	-3.8	2.7	2.0	51	Finance and insurance	-6.5	8.5	-2.2	-0.6
3	Agriculture, forestry, fishing, and hunting	8.7	13.0	-2.8	-13.6	52	Federal Reserve banks, credit intermediation, and related activities	1.7	6.9	-4.1	-1.0
4	Farms	12.6	15.5	-5.0	-17.7	53	Securities, commodity contracts, and investments.....	-28.3	39.9	6.0	-6.1
5	Forestry, fishing, and related activities	-6.0	3.7	5.9	3.8	54	Insurance carriers and related activities.....	-10.3	8.1	-3.6	0.8
6	Mining	-3.8	25.2	-9.2	0.0	55	Funds, trusts, and other financial vehicles	40.5	-53.5	3.9	18.6
7	Oil and gas extraction.....	-6.8	50.3	-20.0	-4.1	56	Real estate and rental and leasing	2.8	-2.8	2.0	0.9
8	Mining, except oil and gas.....	-7.5	-0.8	-1.0	-0.7	57	Real estate	2.7	-2.2	2.2	0.6
9	Support activities for mining.....	11.4	-15.9	28.3	15.8	58	Rental and leasing services and lessors of intangible assets.....	4.2	-7.8	0.3	4.0
10	Utilities	4.6	-9.0	10.1	2.6	59	Professional and business services	3.9	-5.8	2.2	4.8
11	Construction	-6.6	-12.9	-1.2	-0.3	60	Professional, scientific, and technical services	5.2	-6.0	2.6	5.4
12	Manufacturing	-5.8	-9.2	6.9	2.5	61	Legal services	0.6	-13.7	-2.2	-1.7
13	Durable goods	-1.6	-16.3	13.3	6.8	62	Computer systems design and related services	6.4	3.4	7.8	9.0
14	Wood products	-7.7	-16.7	7.6	12.3	63	Miscellaneous professional, scientific, and technical services.....	6.5	-5.8	2.8	6.5
15	Nonmetallic mineral products.....	-10.0	-21.6	2.6	6.0	64	Management of companies and enterprises	2.0	0.2	-4.8	-0.5
16	Primary metals.....	-1.1	3.3	-7.7	1.0	65	Administrative and waste management services	1.7	-9.0	5.5	6.9
17	Fabricated metal products.....	-6.8	-24.7	9.4	6.0	66	Administrative and support services	1.7	-9.7	5.2	7.5
18	Machinery	-0.6	-23.3	14.0	13.3	67	Waste management and remediation services	1.9	-2.5	7.8	1.4
19	Computer and electronic products	17.4	3.0	17.7	1.1	68	Educational services, health care, and social assistance	4.6	2.0	1.3	1.7
20	Electrical equipment, appliances, and components.....	5.3	-20.7	-0.6	12.5	69	Educational services	2.3	3.2	-1.8	1.2
21	Motor vehicles, bodies and trailers, and parts.....	-26.9	-72.7	174.7	30.7	70	Health care and social assistance	5.0	1.8	1.7	1.8
22	Other transportation equipment.....	-1.7	-7.7	-1.5	6.6	71	Ambulatory health care services.....	5.2	1.3	4.3	2.0
23	Furniture and related products.....	-15.8	-26.0	4.4	6.0	72	Hospitals and nursing and residential care facilities.....	5.1	2.5	-1.3	2.1
24	Miscellaneous manufacturing.....	1.1	0.6	0.1	-3.3	73	Social assistance.....	2.8	1.9	2.6	-1.0
25	Nondurable goods	-10.9	-0.4	0.4	-2.1	74	Arts, entertainment, recreation, accommodation, and food services	-5.1	-6.2	6.4	5.4
26	Food and beverage and tobacco products	-10.9	5.6	5.2	-1.4	75	Arts, entertainment, and recreation	-5.8	-3.3	6.2	5.5
27	Textile mills and textile product mills.....	2.5	-22.5	5.4	-10.4	76	Performing arts, spectator sports, museums, and related activities	-3.2	-1.7	3.9	5.0
28	Apparel and leather and allied products.....	-9.5	-12.4	0.3	-1.7	77	Amusements, gambling, and recreation industries	-8.9	-5.4	9.2	6.3
29	Paper products.....	-15.9	5.2	-13.4	-0.6	78	Accommodation and food services	-4.8	-7.1	6.5	5.3
30	Printing and related support activities.....	-0.7	-16.2	0.4	6.2	79	Accommodation.....	-6.2	-13.5	10.5	9.1
31	Petroleum and coal products.....	2.2	-12.1	-3.1	-7.7	80	Food services and drinking places.....	-4.2	-4.6	5.2	4.0
32	Chemical products	-18.9	5.1	0.2	-0.5	81	Other services, except government	-4.2	-4.3	0.7	1.3
33	Plastics and rubber products	-16.9	1.3	3.4	-0.1	82	Government	1.8	0.9	0.6	-0.7
34	Wholesale trade	-1.1	-13.4	3.4	3.0	83	Federal	2.7	3.7	2.9	-0.3
35	Retail trade	-5.7	-1.9	7.0	0.2	84	General government.....	3.9	5.9	3.7	0.8
36	Transportation and warehousing	0.9	-10.2	6.6	4.8	85	Government enterprises.....	-6.4	-13.9	-4.6	-10.9
37	Air transportation.....	-3.0	-6.8	8.4	0.8	86	State and local	1.4	-0.3	-0.4	-1.0
38	Rail transportation.....	1.6	-13.7	1.3	5.2	87	General government.....	1.2	0.3	-0.7	-1.2
39	Water transportation.....	22.1	4.2	-5.8	26.0	88	Government enterprises.....	3.2	-8.7	2.9	1.3
40	Truck transportation.....	-4.0	-13.5	8.6	4.2	89	Addenda:				
41	Transit and ground passenger transportation.....	4.4	-2.6	-1.6	-2.4	90	Private goods-producing industries ¹	-5.1	-5.7	2.9	0.6
42	Pipeline transportation	30.5	-25.6	19.1	19.7	91	Private services-producing industries ²	0.2	-3.3	2.7	2.4
43	Other transportation and support activities	2.4	-13.3	8.5	3.3		Information-communications-technology-producing industries ³	6.1	-0.9	11.4	4.3
44	Warehousing and storage	0.6	2.3	4.3	8.3						
45	Information	1.7	-5.5	3.2	5.9						
46	Publishing industries (includes software).....	-7.7	-11.0	10.3	3.6						
47	Motion picture and sound recording industries	-5.1	-4.2	3.0	1.7						
48	Broadcasting and telecommunications	6.3	-4.4	0.2	8.0						
49	Information and data processing services	6.0	-1.4	4.3	4.1						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 4. Real Value Added by Industry, 2008–2011

[Billions of chained (2005) dollars]

Line	2008	2009	2010	2011	Line	2008	2009	2010	2011		
1	Gross domestic product	13,161.9	12,757.9	13,063.0	13,299.1	50	Finance, insurance, real estate, rental, and leasing	2,712.0	2,744.5	2,755.8	2,764.9
2	Private industries	11,468.5	11,026.9	11,326.9	11,557.0	51	Finance and insurance	977.6	1,060.5	1,037.3	1,030.8
3	Agriculture, forestry, fishing, and hunting	128.7	145.5	141.4	122.1	52	Federal Reserve banks, credit intermediation, and related activities.....	473.6	506.3	485.6	480.9
4	Farms.....	101.7	117.5	111.7	91.9	53	Securities, commodity contracts, and investments.....	116.9	163.6	173.4	162.8
5	Forestry, fishing, and related activities.....	26.2	27.2	28.8	29.9	54	Insurance carriers and related activities.....	341.1	368.9	355.6	358.6
6	Mining	206.2	258.2	234.5	234.6	55	Funds, trusts, and other financial vehicles.....	55.0	25.6	26.6	31.5
7	Oil and gas extraction.....	142.5	214.1	171.3	164.1	56	Real estate and rental and leasing	1,732.7	1,684.9	1,718.9	1,734.8
8	Mining, except oil and gas.....	29.5	29.3	29.0	28.8	57	Real estate.....	1,545.2	1,511.9	1,545.4	1,554.4
9	Support activities for mining.....	33.2	27.9	35.8	41.5	58	Rental and leasing services and lessors of intangible assets.....	187.5	173.0	173.5	180.4
10	Utilities	224.0	203.8	224.5	230.3	59	Professional and business services	1,610.4	1,516.3	1,549.1	1,623.8
11	Construction	524.0	456.3	450.9	449.5	60	Professional, scientific, and technical services	990.9	931.2	955.6	1,006.8
12	Manufacturing	1,593.6	1,447.1	1,546.8	1,585.6	61	Legal services.....	188.2	162.3	158.8	156.1
13	Durable goods.....	956.8	800.5	906.6	968.2	62	Computer systems design and related services.....	170.6	176.4	190.1	207.1
14	Wood products.....	32.7	27.3	29.3	32.9	63	Miscellaneous professional, scientific, and technical services.....	633.8	597.1	613.6	653.5
15	Nonmetallic mineral products.....	35.3	27.7	28.4	30.1	64	Management of companies and enterprises	221.6	222.0	211.4	210.4
16	Primary metals.....	41.7	43.1	39.7	40.1	65	Administrative and waste management services	398.5	362.7	382.7	408.9
17	Fabricated metal products.....	120.3	90.6	99.2	105.1	66	Administrative and support services.....	360.5	325.5	342.6	368.4
18	Machinery.....	121.3	93.1	106.1	120.2	67	Waste management and remediation services.....	38.1	37.1	40.0	40.6
19	Computer and electronic products.....	294.8	303.8	357.6	361.6	68	Educational services, health care, and social assistance	1,047.3	1,068.5	1,082.0	1,100.3
20	Electrical equipment, appliances, and components.....	45.2	35.9	35.7	40.1	69	Educational services.....	125.4	129.5	127.1	128.6
21	Motor vehicles, bodies and trailers, and parts.....	86.7	23.6	64.9	84.8	70	Health care and social assistance	922.2	939.2	955.5	972.5
22	Other transportation equipment.....	88.2	81.4	80.2	85.5	71	Ambulatory health care services.....	452.8	458.5	478.3	488.0
23	Furniture and related products.....	27.8	20.5	21.4	22.7	72	Hospitals and nursing and residential care facilities.....	389.6	399.4	394.2	402.3
24	Miscellaneous manufacturing.....	77.8	78.2	78.3	75.7	73	Social assistance.....	79.8	81.3	83.4	82.6
25	Nondurable goods	642.9	640.4	643.0	629.7	74	Arts, entertainment, recreation, accommodation, and food services	486.7	456.5	485.9	512.1
26	Food and beverage and tobacco products.....	175.8	185.6	195.2	192.6	75	Arts, entertainment, and recreation	121.6	117.5	124.8	131.7
27	Textile mills and textile product mills.....	21.6	16.8	17.7	15.8	76	Performing arts, spectator sports, museums, and related activities.....	67.0	65.9	68.4	71.8
28	Apparel and leather and allied products.....	13.4	11.7	11.8	11.6	77	Amusements, gambling, and recreation industries.....	54.5	51.6	56.3	59.8
29	Paper products.....	44.6	46.9	40.6	40.4	78	Accommodation and food services	365.1	339.1	361.3	380.5
30	Printing and related support activities.....	37.3	31.2	31.4	33.3	79	Accommodation.....	108.9	94.2	104.1	113.6
31	Petroleum and coal products.....	121.7	107.0	103.7	95.7	80	Food services and drinking places.....	256.2	244.4	257.2	267.4
32	Chemical products.....	175.9	185.0	185.4	184.4	81	Other services, except government	304.9	291.8	294.0	297.7
33	Plastics and rubber products.....	54.0	54.7	56.5	56.4	82	Government	1,633.6	1,648.4	1,658.7	1,646.5
34	Wholesale trade	779.3	675.3	698.1	719.0	83	Federal	514.8	533.6	548.9	547.5
35	Retail trade	809.2	793.6	849.0	850.3	84	General government.....	459.0	486.0	503.8	507.8
36	Transportation and warehousing	392.3	352.4	375.9	393.8	85	Government enterprises.....	55.9	48.1	45.9	40.9
37	Air transportation.....	55.9	52.1	56.4	56.9	86	State and local	1,118.8	1,115.0	1,110.2	1,099.4
38	Rail transportation.....	27.1	23.3	23.7	24.9	87	General government.....	1,033.3	1,036.7	1,029.5	1,017.7
39	Water transportation.....	20.5	21.4	20.2	25.4	88	Government enterprises.....	85.5	78.1	80.4	81.5
40	Truck transportation.....	122.9	106.4	115.6	120.4	89	Not allocated by industry ¹	23.5	40.6	26.9	27.5
41	Transit and ground passenger transportation.....	23.8	23.1	22.8	22.2		Addenda:				
42	Pipeline transportation.....	13.5	10.1	12.0	14.4	90	Private goods-producing industries ²	2,450.5	2,310.2	2,377.6	2,391.9
43	Other transportation and support activities.....	92.7	80.4	87.1	90.1	91	Private services-producing industries ³	9,020.1	8,718.1	8,950.7	9,166.3
44	Warehousing and storage.....	37.9	38.7	40.4	43.7	92	Information-communications-technology-producing industries ⁴	677.7	671.6	748.1	780.3
45	Information	651.9	615.7	635.2	672.8						
46	Publishing industries (includes software).....	141.9	126.2	139.3	144.2						
47	Motion picture and sound recording industries.....	55.1	52.8	54.4	55.3						
48	Broadcasting and telecommunications.....	376.1	359.5	360.3	389.3						
49	Information and data processing services.....	80.2	79.1	82.5	85.8						

1. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of the "Not allocated by industry" line reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5. Chain-Type Price Indexes for Value Added by Industry, 2008–2011

[2005=100]

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
1	Gross domestic product	108.582	109.529	110.993	113.359	50	Finance, insurance, real estate, rental, and leasing	107.545	107.190	109.654	110.606
2	Private industries	108.447	109.338	110.642	113.194	51	Finance and insurance	106.536	103.124	111.566	112.471
3	Agriculture, forestry, fishing, and hunting	123.809	97.871	111.507	142.110	52	Federal Reserve banks, credit intermediation, and related activities	105.098	100.014	115.039	113.119
4	Farms	128.212	96.336	111.709	150.835	53	Securities, commodity contracts, and investments	124.128	105.750	104.141	109.842
5	Forestry, fishing, and related activities	110.328	107.321	114.335	116.727	54	Insurance carriers and related activities	101.311	105.189	107.925	110.881
6	Mining	154.799	85.894	107.397	123.569	55	Funds, trusts, and other financial vehicles	96.256	102.288	128.792	123.464
7	Oil and gas extraction	153.623	64.525	91.093	106.112	56	Real estate and rental and leasing	108.224	109.698	108.472	109.452
8	Mining, except oil and gas	151.469	154.180	176.379	202.854	57	Real estate	108.173	109.930	108.506	109.427
9	Support activities for mining	167.556	137.721	124.888	138.140	58	Rental and leasing services and lessors of intangible assets	108.629	107.664	108.180	109.682
10	Utilities	115.006	129.853	126.752	129.391	59	Professional and business services	110.729	111.661	114.238	116.021
11	Construction	117.216	118.985	116.054	117.802	60	Professional, scientific, and technical services	111.027	112.305	113.431	114.371
12	Manufacturing	102.192	106.430	105.413	109.198	61	Legal services	119.227	123.624	128.435	133.977
13	Durable goods	94.495	98.310	95.595	93.998	62	Computer systems design and related services	99.724	98.702	96.317	95.657
14	Wood products	74.733	73.513	75.603	69.617	63	Miscellaneous professional, scientific, and technical services	111.341	112.380	113.579	113.863
15	Nonmetallic mineral products	107.361	118.367	112.076	109.012	64	Management of companies and enterprises	118.783	111.780	124.264	134.789
16	Primary metals	143.269	83.096	107.409	124.433	65	Administrative and waste management services	105.330	110.042	110.535	109.748
17	Fabricated metal products	109.142	125.128	116.158	116.372	66	Administrative and support services	105.014	109.757	109.968	108.767
18	Machinery	103.003	116.707	110.785	109.691	67	Waste management and remediation services	108.271	112.750	115.688	118.551
19	Computer and electronic products	70.706	68.477	65.944	62.774	68	Educational services, health care, and social assistance	110.184	114.703	117.299	119.155
20	Electrical equipment, appliances, and components	109.623	123.723	118.679	116.714	69	Educational services	117.719	126.019	130.924	135.495
21	Motor vehicles, bodies and trailers, and parts	78.495	115.190	99.810	90.225	70	Health care and social assistance	109.126	113.126	115.408	116.902
22	Other transportation equipment	103.243	109.314	108.610	109.787	71	Ambulatory health care services	107.606	111.190	113.339	114.640
23	Furniture and related products	105.584	118.141	113.549	113.911	72	Hospitals and nursing and residential care facilities	110.770	115.512	117.976	119.405
24	Miscellaneous manufacturing	101.798	106.656	105.756	105.864	73	Social assistance	109.679	112.395	114.554	117.479
25	Nondurable goods	112.676	117.610	118.796	130.429	74	Arts, entertainment, recreation, accommodation, and food services	110.390	115.090	114.833	115.432
26	Food and beverage and tobacco products	106.010	123.424	112.256	111.647	75	Arts, entertainment, and recreation	108.883	111.130	111.733	112.379
27	Textile mills and textile product mills	103.022	109.101	107.556	114.891	76	Performing arts, spectator sports, museums, and related activities	111.654	114.189	115.184	115.583
28	Apparel and leather and allied products	99.443	101.334	99.924	101.847	77	Amusements, gambling, and recreation industries	105.597	107.488	107.602	108.548
29	Paper products	115.635	129.040	132.578	131.673	78	Accommodation and food services	110.893	116.423	115.870	116.452
30	Printing and related support activities	98.788	101.139	98.522	95.228	79	Accommodation	109.524	107.284	104.329	104.882
31	Petroleum and coal products	123.283	95.188	122.122	177.001	80	Food services and drinking places	111.479	120.158	120.549	121.141
32	Chemical products	116.271	126.297	127.322	137.446	81	Other services, except government	112.406	118.023	121.084	124.255
33	Plastics and rubber products	110.139	121.184	117.543	121.570	82	Government	113.515	116.295	118.566	121.096
34	Wholesale trade	105.744	113.478	114.451	117.540	83	Federal	112.837	114.868	117.901	120.191
35	Retail trade	104.873	106.704	103.184	106.518	84	General government	112.783	113.827	116.953	119.540
36	Transportation and warehousing	105.774	112.546	112.450	113.728	85	Government enterprises	113.137	124.205	126.195	124.966
37	Air transportation	107.244	113.986	117.128	122.462	86	State and local	113.823	116.956	118.855	121.503
38	Rail transportation	129.661	132.640	135.980	147.296	87	General government	114.227	116.562	118.738	121.396
39	Water transportation	69.618	65.160	68.610	57.161	88	Government enterprises	108.927	122.099	120.648	123.176
40	Truck transportation	99.456	107.936	103.662	104.591		Addenda:				
41	Transit and ground passenger transportation	106.620	115.277	119.596	124.385	89	Private goods-producing industries ¹	111.047	105.928	107.812	113.901
42	Pipeline transportation	118.835	131.383	143.459	147.079	90	Private services-producing industries ²	107.714	110.226	111.376	112.995
43	Other transportation and support activities	108.756	118.050	118.003	118.543	91	Information-communications-technology-producing industries ³	88.413	87.682	84.913	83.005
44	Warehousing and storage	108.948	110.527	107.623	104.187						
45	Information	97.693	98.225	96.373	96.112						
46	Publishing industries (includes software)	101.926	104.427	100.554	100.092						
47	Motion picture and sound recording industries	107.243	108.380	108.337	108.719						
48	Broadcasting and telecommunications	94.982	94.773	93.483	93.471						
49	Information and data processing services	94.597	94.837	92.606	91.166						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5A. Percent Changes in Chain-Type Price Indexes for Value Added by Industry, 2008–2011

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
1	Gross domestic product	2.2	0.9	1.3	2.1	50	Finance, insurance, real estate, rental, and leasing	2.8	-0.3	2.3	0.9
2	Private industries	2.4	0.8	1.2	2.3	51	Finance and insurance	3.2	-3.2	8.2	0.8
3	Agriculture, forestry, fishing, and hunting	1.4	-20.9	13.9	27.4	52	Federal Reserve banks, credit intermediation, and related activities	4.0	-4.8	15.0	-1.7
4	Farms	0.8	-24.9	16.0	35.0	53	Securities, commodity contracts, and investments.....	9.5	-14.8	-1.5	5.5
5	Forestry, fishing, and related activities	3.8	-2.7	6.5	2.1	54	Insurance carriers and related activities.....	-0.9	3.8	2.6	2.7
6	Mining	30.3	-44.5	25.0	15.1	55	Funds, trusts, and other financial vehicles	4.9	6.3	25.9	-4.1
7	Oil and gas extraction.....	43.9	-58.0	41.2	16.5	56	Real estate and rental and leasing	2.6	1.4	-1.1	0.9
8	Mining, except oil and gas.....	15.6	1.8	14.4	15.0	57	Real estate.....	2.4	1.6	-1.3	0.8
9	Support activities for mining.....	0.9	-17.8	-9.3	10.6	58	Rental and leasing services and lessors of intangible assets.....	4.5	-0.9	0.5	1.4
10	Utilities	-0.9	12.9	-2.4	2.1	59	Professional and business services	1.1	0.8	2.3	1.6
11	Construction	0.6	1.5	-2.5	1.5	60	Professional, scientific, and technical services	2.0	1.2	1.0	0.8
12	Manufacturing	1.9	4.1	-1.0	3.6	61	Legal services	5.9	3.7	3.9	4.3
13	Durable goods	-2.3	4.0	-2.8	-1.7	62	Computer systems design and related services	-0.8	-1.0	-2.4	-0.7
14	Wood products	-6.2	-1.6	2.8	-7.9	63	Miscellaneous professional, scientific, and technical services.....	1.5	0.9	1.1	0.2
15	Nonmetallic mineral products.....	-4.7	10.3	-5.3	-2.7	64	Management of companies and enterprises	0.1	-5.9	11.2	8.5
16	Primary metals.....	3.4	-42.0	29.3	15.8	65	Administrative and waste management services	-0.6	4.5	0.4	-0.7
17	Fabricated metal products.....	5.7	14.6	-7.2	0.2	66	Administrative and support services	-1.1	4.5	0.2	-1.1
18	Machinery.....	0.8	13.3	-5.1	-1.0	67	Waste management and remediation services	3.9	4.1	2.6	2.5
19	Computer and electronic products	-10.3	-3.2	-3.7	-4.8	68	Educational services, health care, and social assistance	2.4	4.1	2.3	1.6
20	Electrical equipment, appliances, and components	3.1	12.9	-4.1	-1.7	69	Educational services	4.6	7.1	3.9	3.5
21	Motor vehicles, bodies and trailers, and parts.....	-8.9	46.7	-13.4	-9.6	70	Health care and social assistance	2.1	3.7	2.0	1.3
22	Other transportation equipment	0.3	5.9	-0.6	1.1	71	Ambulatory health care services	1.6	3.3	1.9	1.1
23	Furniture and related products	1.0	11.9	-3.9	0.3	72	Hospitals and nursing and residential care facilities.....	2.7	4.3	2.1	1.2
24	Miscellaneous manufacturing.....	-0.2	4.8	-0.8	0.1	73	Social assistance	2.1	2.5	1.9	2.6
25	Nonurable goods	7.2	4.4	1.0	9.8	74	Arts, entertainment, recreation, accommodation, and food services	3.1	4.3	-0.2	0.5
26	Food and beverage and tobacco products	17.5	16.4	-9.0	-0.5	75	Arts, entertainment, and recreation	2.4	2.1	0.5	0.6
27	Textile mills and textile product mills.....	2.7	5.9	-1.4	6.8	76	Performing arts, spectator sports, museums, and related activities	2.9	2.3	0.9	0.3
28	Apparel and leather and allied products.....	0.1	1.9	-1.4	1.9	77	Amusements, gambling, and recreation industries	1.7	1.8	0.1	0.9
29	Paper products	4.5	11.6	2.7	-0.7	78	Accommodation and food services	3.3	5.0	-0.5	0.5
30	Printing and related support activities	-3.9	2.4	-2.6	-3.3	79	Accommodation	1.6	-2.0	-2.8	0.5
31	Petroleum and coal products.....	-4.8	-22.8	28.3	44.9	80	Food services and drinking places.....	4.1	7.8	0.3	0.5
32	Chemical products	13.0	8.6	0.8	8.0	81	Other services, except government	4.1	5.0	2.6	2.6
33	Plastics and rubber products.....	2.7	10.0	-3.0	3.4	82	Government	3.5	2.4	2.0	2.1
34	Wholesale trade	2.0	7.3	0.9	2.7	83	Federal.....	2.4	1.8	2.6	1.9
35	Retail trade	1.4	1.7	-3.3	3.2	84	General government.....	2.5	0.9	2.7	2.2
36	Transportation and warehousing	1.6	6.4	-0.1	1.1	85	Government enterprises.....	2.0	9.8	1.6	-1.0
37	Air transportation.....	2.6	6.3	2.8	4.6	86	State and local	4.0	2.8	1.6	2.2
38	Rail transportation	8.8	2.3	2.5	8.3	87	General government.....	4.2	2.1	1.8	2.2
39	Water transportation.....	-8.6	-6.4	5.3	-16.7	88	Government enterprises.....	1.4	12.1	-1.2	2.1
40	Truck transportation.....	0.1	8.5	-4.0	0.9	89	Addenda:				
41	Transit and ground passenger transportation.....	1.3	8.1	3.7	4.0	90	Private goods-producing industries ¹	4.2	-4.6	1.8	5.6
42	Pipeline transportation	-1.3	10.6	9.2	2.5	91	Private services-producing industries ²	1.9	2.3	1.0	1.5
43	Other transportation and support activities	1.5	8.5	0.0	0.5		Information-communications-technology-producing industries ³	-3.9	-0.8	-3.2	-2.2
44	Warehousing and storage	3.6	1.4	-2.6	-3.2						
45	Information	-1.5	0.5	-1.9	-0.3						
46	Publishing industries (includes software)	0.3	2.5	-3.7	-0.5						
47	Motion picture and sound recording industries	1.1	1.1	0.0	0.4						
48	Broadcasting and telecommunications.....	-2.8	-0.2	-1.4	0.0						
49	Information and data processing services.....	-0.7	0.3	-2.4	-1.6						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 6. Contributions to Percent Change in Real Gross Domestic Product by Industry, 2008–2011

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
	Percent change:					50	Finance, insurance, real estate, rental, and leasing	-0.15	0.24	0.09	0.07
1	Gross domestic product	-0.3	-3.1	2.4	1.8	51	Finance and insurance	-0.51	0.60	-0.18	-0.05
	Percentage points:					52	Federal Reserve banks, credit intermediation, and related activities.....	0.06	0.23	-0.16	-0.04
2	Private industries	-0.87	-3.35	2.35	1.76	53	Securities, commodity contracts, and investments.....	-0.39	0.37	0.07	-0.08
3	Agriculture, forestry, fishing, and hunting	0.09	0.13	-0.03	-0.17	54	Insurance carriers and related activities.....	-0.28	0.20	-0.10	0.02
4	Farms.....	0.10	0.12	-0.04	-0.18	55	Funds, trusts, and other financial vehicles.....	0.10	-0.20	0.01	0.04
5	Forestry, fishing, and related activities.....	-0.01	0.01	0.01	0.01	56	Real estate and rental and leasing	0.36	-0.36	0.26	0.12
6	Mining	-0.08	0.44	-0.16	0.00	57	Real estate.....	0.30	-0.25	0.26	0.07
7	Oil and gas extraction.....	-0.09	0.50	-0.23	-0.05	58	Rental and leasing services and lessors of intangible assets.....	0.06	-0.11	0.00	0.05
8	Mining, except oil and gas.....	-0.02	0.00	0.00	0.00	59	Professional and business services	0.47	-0.73	0.26	0.59
9	Support activities for mining.....	0.04	-0.06	0.07	0.05	60	Professional, scientific, and technical services	0.38	-0.46	0.20	0.40
10	Utilities	0.08	-0.17	0.19	0.05	61	Legal services.....	0.01	-0.22	-0.03	-0.02
11	Construction	-0.30	-0.55	-0.04	-0.01	62	Computer systems design and related services.....	0.07	0.04	0.09	0.11
12	Manufacturing	-0.71	-1.07	0.75	0.28	63	Miscellaneous professional, scientific, and technical services.....	0.30	-0.28	0.13	0.31
13	Durable goods.....	-0.10	-1.05	0.73	0.40	64	Management of companies and enterprises	0.04	0.00	-0.09	-0.01
14	Wood products.....	-0.01	-0.03	0.01	0.02	65	Administrative and waste management services	0.05	-0.27	0.16	0.20
15	Nonmetallic mineral products.....	-0.03	-0.06	0.01	0.01	66	Administrative and support services.....	0.05	-0.26	0.13	0.19
16	Primary metals.....	0.00	0.01	-0.02	0.00	67	Waste management and remediation services.....	0.01	-0.01	0.02	0.00
17	Fabricated metal products.....	-0.07	-0.24	0.07	0.05	68	Educational services, health care, and social assistance	0.35	0.17	0.11	0.15
18	Machinery.....	-0.01	-0.21	0.10	0.11	69	Educational services	0.02	0.03	-0.02	0.01
19	Computer and electronic products.....	0.23	0.04	0.26	0.02	70	Health care and social assistance	0.33	0.13	0.13	0.13
20	Electrical equipment, appliances, and components.....	0.02	-0.08	0.00	0.04	71	Ambulatory health care services.....	0.17	0.04	0.16	0.08
21	Motor vehicles, bodies and trailers, and parts.....	-0.18	-0.38	0.30	0.13	72	Hospitals and nursing and residential care facilities.....	0.15	0.08	-0.04	0.07
22	Other transportation equipment.....	-0.01	-0.05	-0.01	0.04	73	Social assistance.....	0.02	0.01	0.02	-0.01
23	Furniture and related products.....	-0.04	-0.06	0.01	0.01	74	Arts, entertainment, recreation, accommodation, and food services	-0.20	-0.24	0.24	0.20
24	Miscellaneous manufacturing.....	0.01	0.00	0.00	-0.02	75	Arts, entertainment, and recreation	-0.06	-0.03	0.06	0.05
25	Nondurable goods.....	-0.60	-0.02	0.02	-0.11	76	Performing arts, spectator sports, museums, and related activities.....	-0.02	-0.01	0.02	0.03
26	Food and beverage and tobacco products.....	-0.15	0.08	0.08	-0.02	77	Amusements, gambling, and recreation industries.....	-0.04	-0.02	0.04	0.03
27	Textile mills and textile product mills.....	0.00	-0.04	0.01	-0.01	78	Accommodation and food services	-0.14	-0.21	0.18	0.15
28	Apparel and leather and allied products.....	-0.01	-0.01	0.00	0.00	79	Accommodation.....	-0.05	-0.11	0.07	0.07
29	Paper products.....	-0.07	0.02	-0.06	0.00	80	Food services and drinking places.....	-0.09	-0.09	0.11	0.08
30	Printing and related support activities.....	0.00	-0.04	0.00	0.01	81	Other services, except government	-0.10	-0.10	0.02	0.03
31	Petroleum and coal products.....	0.02	-0.11	-0.03	-0.08	82	Government	0.22	0.12	0.09	-0.10
32	Chemical products.....	-0.32	0.08	0.00	-0.01	83	Federal	0.11	0.15	0.13	-0.01
33	Plastics and rubber products.....	-0.08	0.01	0.02	0.00	84	General government.....	0.14	0.21	0.15	0.03
34	Wholesale trade	-0.06	-0.79	0.19	0.16	85	Government enterprises.....	-0.03	-0.06	-0.02	-0.04
35	Retail trade	-0.36	-0.12	0.42	0.01	86	State and local	0.12	-0.03	-0.04	-0.09
36	Transportation and warehousing	0.03	-0.30	0.19	0.14	87	General government.....	0.10	0.03	-0.06	-0.10
37	Air transportation.....	-0.01	-0.03	0.04	0.00	88	Government enterprises.....	0.02	-0.06	0.02	0.01
38	Rail transportation.....	0.00	-0.03	0.00	0.01		Addenda:				
39	Water transportation.....	0.02	0.00	-0.01	0.02	89	Private goods-producing industries ¹	-1.00	-1.06	0.51	0.11
40	Truck transportation.....	-0.04	-0.12	0.07	0.03	90	Private services-producing industries ²	0.13	-2.29	1.83	1.65
41	Transit and ground passenger transportation.....	0.01	0.00	0.00	0.00	91	Information-communications-technology-producing industries ³	0.25	-0.04	0.47	0.18
42	Pipeline transportation.....	0.03	-0.03	0.02	0.02						
43	Other transportation and support activities.....	0.02	-0.10	0.06	0.02						
44	Warehousing and storage.....	0.00	0.01	0.01	0.02						
45	Information	0.08	-0.25	0.13	0.25						
46	Publishing industries (includes software).....	-0.08	-0.11	0.09	0.03						
47	Motion picture and sound recording industries.....	-0.02	-0.02	0.01	0.01						
48	Broadcasting and telecommunications.....	0.15	-0.11	0.01	0.18						
49	Information and data processing services.....	0.03	-0.01	0.02	0.02						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

Table 7. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product by Industry, 2008–2011

Line		2008	2009	2010	2011	Line		2008	2009	2010	2011
	Percent change:					50	Finance, insurance, real estate, rental, and leasing	0.58	-0.07	0.48	0.18
1	Gross domestic product	2.2	0.9	1.3	2.1	51	Finance and insurance	0.24	-0.25	0.63	0.06
	Percentage points:					52	Federal Reserve banks, credit intermediation, and related activities	0.14	-0.18	0.53	-0.06
2	Private industries	2.09	0.72	1.03	2.00	53	Securities, commodity contracts, and investments	0.11	-0.18	-0.02	0.07
3	Agriculture, forestry, fishing, and hunting	0.02	-0.25	0.14	0.28	54	Insurance carriers and related activities	-0.02	0.10	0.07	0.07
4	Farms	0.01	-0.24	0.12	0.27	55	Funds, trusts, and other financial vehicles	0.02	0.01	0.05	-0.01
5	Forestry, fishing, and related activities	0.01	-0.01	0.01	0.00	56	Real estate and rental and leasing	0.34	0.18	-0.15	0.12
6	Mining	0.54	-1.14	0.38	0.26	57	Real estate	0.28	0.19	-0.15	0.10
7	Oil and gas extraction	0.49	-1.08	0.36	0.17	58	Rental and leasing services and lessors of intangible assets	0.06	-0.01	0.01	0.02
8	Mining, except oil and gas	0.04	0.01	0.05	0.05	59	Professional and business services	0.14	0.10	0.28	0.19
9	Support activities for mining	0.00	-0.06	-0.03	0.04	60	Professional, scientific, and technical services	0.15	0.09	0.07	0.06
10	Utilities	-0.02	0.23	-0.05	0.04	61	Legal services	0.09	0.05	0.05	0.06
11	Construction	0.03	0.06	-0.09	0.05	62	Computer systems design and related services	-0.01	-0.01	-0.03	-0.01
12	Manufacturing	0.22	0.46	-0.11	0.41	63	Miscellaneous professional, scientific, and technical services	0.07	0.05	0.05	0.01
13	Durable goods	-0.15	0.24	-0.16	-0.10	64	Management of companies and enterprises	0.00	-0.11	0.19	0.15
14	Wood products	-0.01	0.00	0.00	-0.01	65	Administrative and waste management services	-0.02	0.13	0.01	-0.02
15	Nonmetallic mineral products	-0.01	0.02	-0.01	-0.01	66	Administrative and support services	-0.03	0.11	0.01	-0.03
16	Primary metals	0.01	-0.18	0.07	0.05	67	Waste management and remediation services	0.01	0.01	0.01	0.01
17	Fabricated metal products	0.05	0.12	-0.06	0.00	68	Educational services, health care, and social assistance	0.19	0.34	0.20	0.14
18	Machinery	0.01	0.10	-0.04	-0.01	69	Educational services	0.05	0.08	0.04	0.04
19	Computer and electronic products	-0.16	-0.05	-0.06	-0.08	70	Health care and social assistance	0.14	0.26	0.15	0.10
20	Electrical equipment, appliances, and components	0.01	0.04	-0.01	-0.01	71	Ambulatory health care services	0.05	0.12	0.07	0.04
21	Motor vehicles, bodies and trailers, and parts	-0.06	0.09	-0.04	-0.05	72	Hospitals and nursing and residential care facilities	0.08	0.13	0.07	0.04
22	Other transportation equipment	0.00	0.04	0.00	0.01	73	Social assistance	0.01	0.02	0.01	0.02
23	Furniture and related products	0.00	0.02	-0.01	0.00	74	Arts, entertainment, recreation, accommodation, and food services	0.12	0.16	-0.01	0.02
24	Miscellaneous manufacturing	0.00	0.03	0.00	0.00	75	Arts, entertainment, and recreation	0.02	0.02	0.01	0.01
25	Nondurable goods	0.37	0.23	0.05	0.51	76	Performing arts, spectator sports, museums, and related activities	0.02	0.01	0.00	0.00
26	Food and beverage and tobacco products	0.21	0.22	-0.15	-0.01	77	Amusements, gambling, and recreation industries	0.01	0.01	0.00	0.00
27	Textile mills and textile product mills	0.00	0.01	0.00	0.01	78	Accommodation and food services	0.10	0.14	-0.01	0.01
28	Apparel and leather and allied products	0.00	0.00	0.00	0.00	79	Accommodation	0.01	-0.02	-0.02	0.00
29	Paper products	0.02	0.04	0.01	0.00	80	Food services and drinking places	0.08	0.15	0.01	0.01
30	Printing and related support activities	-0.01	0.01	-0.01	-0.01	81	Other services, except government	0.10	0.12	0.06	0.06
31	Petroleum and coal products	-0.05	-0.23	0.20	0.37	82	Government	0.45	0.32	0.27	0.29
32	Chemical products	0.19	0.13	0.01	0.13	83	Federal	0.10	0.08	0.12	0.09
33	Plastics and rubber products	0.01	0.04	-0.01	0.02	84	General government	0.09	0.04	0.11	0.09
34	Wholesale trade	0.12	0.40	0.05	0.15	85	Government enterprises	0.01	0.04	0.01	0.00
35	Retail trade	0.08	0.10	-0.21	0.19	86	State and local	0.35	0.25	0.15	0.20
36	Transportation and warehousing	0.05	0.18	0.00	0.03	87	General government	0.34	0.17	0.16	0.19
37	Air transportation	0.01	0.03	0.01	0.02	88	Government enterprises	0.01	0.08	-0.01	0.01
38	Rail transportation	0.02	0.01	0.01	0.02		Addenda:				
39	Water transportation	-0.01	-0.01	0.01	-0.02	89	Private goods-producing industries ¹	0.80	-0.87	0.31	0.99
40	Truck transportation	0.00	0.07	-0.03	0.01	90	Private services-producing industries ²	1.28	1.58	0.72	1.00
41	Transit and ground passenger transportation	0.00	0.01	0.01	0.01	91	Information-communications-technology-producing industries ³	-0.17	-0.04	-0.14	-0.10
42	Pipeline transportation	0.00	0.01	0.01	0.00						
43	Other transportation and support activities	0.01	0.06	0.00	0.00						
44	Warehousing and storage	0.01	0.00	-0.01	-0.01						
45	Information	-0.07	0.02	-0.08	-0.01						
46	Publishing industries (includes software)	0.00	0.02	-0.04	0.00						
47	Motion picture and sound recording industries	0.00	0.00	0.00	0.00						
48	Broadcasting and telecommunications	-0.07	-0.01	-0.03	0.00						
49	Information and data processing services	0.00	0.00	-0.01	-0.01						

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Subject Guide

VOLUME 92 JANUARY–DECEMBER 2012

This guide lists the major items that were published in the SURVEY OF CURRENT BUSINESS in the January–December 2012 issues. It gives the month of the issue and the beginning page number, and it includes selected boxes that are cited by title and page number.

BEA Briefings

Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report {May, 37}
 Prototype Quarterly Statistics on Gross Domestic Product by Industry {June, 49}
 Territorial Economic Accounts for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands {November, 27}

Research Spotlights

Estimates of Categories of Personal Consumption Expenditures Adjusted for Net Foreign Travel Spending {April, 13}
 A Prototype BEA/BLS Industry-Level Production Account for the United States {November, 44}

National

Fixed assets and consumer durable goods

For 2008–2011 {September, 21}

Inventories, sales, and inventory-sales ratios for manufacturing and trade

Third Quarter 2011 {January, 6}
 Fourth Quarter 2011 {April, 9}
 First Quarter 2012 {July, 6}
 Second Quarter 2012 {October, 11}

National income and product accounts (NIPAs)

Annual Revision

Annual Estimates for 2009–2011 and Quarterly Estimates for First Quarter 2009 to First Quarter 2012 {August, 6}

GDP and Other Major NIPA Series

For 1929 to the Second Quarter 2012 {August, 183}

NIPA Tables {August, 32}

Newly Available NIPA Tables

NIPA tables 3.15.1–3.15.6, 3.16, 3.17, and 7.15 {September, 14}

NIPA tables 3.18B and 3.19–3.23 {October, 7}

NIPA tables 2.9 and 7.20 {November, 6}

Accounting for Household Production in the National Accounts, 1965–2010 {May, 23}

Alternative Measures of Personal Saving {March, 23}

GDP and the Economy

Advance Estimates

Fourth Quarter 2011 {February, 1}

First Quarter 2012 {May, 1}

Second Quarter 2012 {July, 1}

Third Quarter 2012 {November, 1}

Second Estimates

Fourth Quarter 2011 {March, 1}

First Quarter 2012 {June, 1}

Second Quarter 2012 {September, 1}

Third Quarter 2012 {December, 1}

Third Estimates

Third Quarter 2011 {January, 1}

Fourth Quarter 2011 {April, 1}

First Quarter 2012 {July, 1}

Second Quarter 2012 {October, 1}

Government Receipts and Expenditures

Fourth Quarter 2011 {April, 6}

First Quarter 2012 {June, 11}

Second Quarter 2012 {September, 11}

Third Quarter 2012 {December, 11}

Health Care Satellite Account {June, 34}

Returns for Domestic Nonfinancial Business {June, 14}

The Role of Profits and Income in the Statistical Discrepancy {February, 8}

Updated Summary of NIPA Methodologies {November, 8}

NIPA translation of the federal budget

For Fiscal Year 2013 {March, 11}

NIPA Estimates of the Federal Sector and the Federal Budget Estimates [box, 13]

Industry

Industry accounts

Annual Industry Accounts

Advance Statistics on GDP by Industry for 2011
{May, 6}

Revised Statistics for 2009–2011 {December, 14}

Travel and tourism satellite accounts

For 2003–2011 {June, 19}

International

An Analysis of Revisions to BEA's International Economic Accounts {November, 76}

Direct investment positions

Country and Industry Detail for 2011 {July, 19}

Detailed Historical-Cost Positions and Related Financial and Income Flows for 2009–2011 {September, 28}

Foreign direct investment in the United States

Operations of U.S. Affiliates of Foreign Companies in 2010 {August, 213}

U.S. direct investment abroad

Operations of U.S. Multinational Companies in 2010 {November, 51}

U.S. international investment position

Yearend 2011 {July, 9}

U.S. international accounts

Annual Revision {July, 35}

International Transactions and Positions in Financial Derivatives {July, 98}

U.S. international services

Profile of U.S. Exporters and Importers of Services {June, 66}

Cross-Border Trade in 2011 and Services Supplied Through Affiliates in 2010 {October, 15}

U.S. international transactions

Annual Estimates, 2011 {April, 30}

How BEA Aligns and Augments Source Data From the U.S. Treasury Department for Inclusion in the International Transactions Accounts {July, 47}

An Ownership-Based Framework of the U.S. Current Account for 1999–2010 {January, 44}

Quarterly Estimates

Third Quarter 2011 {January, 10}

Fourth Quarter 2011 {April, 22}

First Quarter 2012 {July, 50}

Second Quarter 2012 {October, 60}

Regional

Gross domestic product by state

Advance Statistics for 2011 and Revised Statistics for 1997–2010 {July, 101}

Local area personal income

For 2010 {May, 51}

Regional price parities for states and metropolitan areas

For 2006–2010 {August, 229}

Regional quarterly reports

County Compensation by Industry for 2010 {January, 52}

State Personal Income

Annual Estimates

For 2011 {April, 61}

Quarterly Estimates

Third Quarter 2011 {January, 48}

Fourth Quarter 2011 {April, 58}

First Quarter 2012 {July, 132}

Second Quarter 2012 {October, 94}

An Examination of Revisions to the Quarterly Estimates of State Personal Income {August, 243}

Schedule of BEA News Releases in 2013

U.S. International Trade in Goods and Services, November 2012*	Jan. 11
Gross Domestic Product, 4 th quarter 2012 and 2012 (advance estimate)	Jan. 30
Personal Income and Outlays, December 2012	Jan. 31
U.S. International Trade in Goods and Services, December 2012*	Feb. 8
Gross Domestic Product by Metropolitan Area, 2011 and 2001–2010 (revised estimates)	Feb. 22
Gross Domestic Product, 4 th quarter 2012 and 2012 (second estimate)	Feb. 28
Personal Income and Outlays, January 2013	March 1
U.S. International Trade in Goods and Services, January 2013*	March 7
U.S. International Transactions, 4 th quarter 2012 and 2012	March 14
Travel and Tourism Satellite Accounts, 4 th quarter 2012 and 2012	March 20
U.S. International Investment Position, 4 th quarter 2012	March 26
State Quarterly Personal Income, 1 st quarter 2009–4 th quarter 2012 and State Annual Personal Income, 2012 (preliminary estimates)	March 27
Gross Domestic Product, 4 th quarter 2012 and 2012 (third estimate) and Corporate Profits, 4 th quarter 2012 and 2012	March 28
Personal Income and Outlays, February 2013	March 29
U.S. International Trade in Goods and Services, February 2013*	April 5
Summary Estimates for Multinational Companies, 2011	April 18
Advance Gross Domestic Product by Industry, 2012	April 25
Gross Domestic Product, 1 st quarter 2013 (advance estimate)	April 26
Personal Income and Outlays, March 2013	April 29
U.S. International Trade in Goods and Services, March 2013*	May 2
Gross Domestic Product, 1 st quarter 2013 (second estimate) and Corporate Profits, 1 st quarter 2013 (preliminary estimate)	May 30
Personal Income and Outlays, April 2013	May 31
U.S. International Trade in Goods and Services, April 2013*	June 4
U.S. International Trade in Goods and Services Annual Revision, 2012*	June 4
Gross Domestic Product by State, 2012 (advance estimate) and 2009–2011 (revised estimates)	June 6
Personal Income Adjusted by Regional Price Parities by State and Metropolitan Area, 2007–2011	June 12
U.S. International Transactions, 1 st quarter 2013	June 14
Travel and Tourism Satellite Accounts, 1 st quarter 2013	June 24
U.S. International Investment Position, 1 st quarter 2013 and 2012	June 25
Gross Domestic Product, 1 st quarter 2013 (third estimate) and Corporate Profits, 1 st quarter 2013 (revised estimate)	June 26
Personal Income and Outlays, May 2013	June 27
State Quarterly Personal Income, 1 st quarter 2012–1 st quarter 2013	June 28
U.S. International Trade in Goods and Services, May 2013*	July 3
Gross Domestic Product, 2 nd quarter 2013 (advance estimate) and Comprehensive Revision of the National Income and Product Accounts, 1929–1 st quarter 2013	July 31
Personal Income and Outlays, June 2013	Aug. 2
U.S. International Trade in Goods and Services, June 2013*	Aug. 6
Gross Domestic Product, 2 nd quarter 2013 (second estimate) and Corporate Profits, 2 nd quarter 2013 (preliminary estimate)	Aug. 29
Personal Income and Outlays, July 2013	Aug. 30

U.S. International Trade in Goods and Services, July 2013*	Sept. 4
U.S. International Transactions, 2 nd quarter 2013	Sept. 19
Travel and Tourism Satellite Accounts, 2 nd quarter 2013	Sept. 20
U.S. International Investment Position, 2 nd quarter 2013	Sept. 24
Gross Domestic Product, 2 nd quarter 2013 (third estimate) and Corporate Profits 2 nd quarter 2013 (revised estimate)	Sept. 26
Personal Income and Outlays, August 2013	Sept. 27
State Quarterly Personal Income, 1 st quarter 2001–2 nd quarter 2013 and State Annual Personal Income, 2001–2012 (benchmark estimates)	Sept. 30
U.S. International Trade in Goods and Services, August 2013*	Oct. 8
Gross Domestic Product, 3 rd quarter 2013 (advance estimate)	Oct. 30
Personal Income and Outlays, September 2013	Oct. 31
U.S. International Trade in Goods and Services, September 2013*	Nov. 5
Local Area Personal Income, 2001–2012 (benchmark estimates)	Nov. 21
Gross Domestic Product, 3 rd quarter 2013 (second estimate) and Corporate Profits, 3 rd quarter 2013 (preliminary estimate)	Nov. 26
Personal Income and Outlays, October 2013	Nov. 27
U.S. International Trade in Goods and Services, October 2013*	Dec. 4
U.S. International Transactions, 3 rd quarter 2013	Dec. 17
Travel and Tourism Satellite Accounts, 3 rd quarter 2013	Dec. 18
State Quarterly Personal Income, 1 st quarter 2013–3 rd quarter 2013	Dec. 19
Gross Domestic Product, 3 rd quarter 2013 (third estimate) and Corporate Profits, 3 rd quarter 2013 (revised estimate)	Dec. 20
Personal Income and Outlays, November 2013	Dec. 23
U.S. International Investment Position, 3 rd quarter 2013	Dec. 30

All releases are scheduled for 8:30 a.m.

*Joint release by the Census Bureau and the Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates					
				2011				2012	
				I	II	III	IV	I	II
Exports of goods and services and income receipts, ITAs	1	2,518.8	2,848.0	2,758.4	2,854.0	2,899.2	2,880.4	2,914.9	2,948.6
Less: Gold, ITAs	2	17.6	34.3	30.9	27.6	42.1	36.4	41.3	36.6
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	13.0	12.9
Other items	4	2.0	1.6	1.5	1.3	1.8	1.5	1.4	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments	5	7.1	6.7	5.5	6.9	6.9	7.4	6.9	6.8
Adjustment for U.S. territories and Puerto Rico.....	6	47.9	52.4	54.0	51.8	53.1	50.8	54.4	52.2
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	6.7	6.6	6.4	6.4	7.0	6.8	7.0	7.0
Equals: Exports of goods and services and income receipts, NIPAs	8	2,560.9	2,877.9	2,791.8	2,890.2	2,922.2	2,907.3	2,927.5	2,963.6
Imports of goods and services and income payments, ITAs	9	2,829.6	3,180.9	3,097.5	3,195.4	3,204.6	3,226.0	3,318.6	3,283.9
Less: Gold, ITAs	10	12.6	16.4	15.2	16.2	17.1	17.0	15.6	17.4
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-7.0	-10.3	-8.9	-9.7	-11.0	-11.7	-12.4	-11.2
Adjustment for grossing of parent/affiliate interest payments	14	7.1	6.7	5.5	6.9	6.9	7.4	6.9	6.8
Adjustment for U.S. territories and Puerto Rico.....	15	39.4	26.6	26.8	29.9	23.0	26.8	26.9	27.2
Imputed interest paid to rest of world.....	16	6.7	6.6	6.4	6.4	7.0	6.8	7.0	7.0
Equals: Imports of goods and services and income payments, NIPAs	17	2,863.3	3,194.1	3,112.0	3,212.7	3,213.4	3,238.2	3,328.3	3,293.2
Balance on goods and services and income, ITAs (1-9)	18	-310.8	-332.9	-339.1	-341.4	-305.4	-345.6	-403.7	-335.3
Less: Gold (2-10+13).....	19	-2.0	7.6	6.8	1.7	14.0	7.7	13.3	8.0
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	10.0	9.9
Other items (4-12).....	21	2.0	1.6	1.5	1.3	1.8	1.5	1.4	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	8.5	25.8	27.2	21.9	30.1	24.0	27.5	25.0
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-302.4	-316.2	-320.2	-322.5	-291.2	-330.9	-400.8	-329.6

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

National Data

A. Selected NIPA tables [A,Q]

1. Domestic product and income D-2
2. Personal income and outlays D-22
3. Government current receipts and expenditures ... D-27
4. Foreign transactions D-38
5. Saving and investment D-42
6. Income and employment by industry D-49
7. Supplemental tables D-50

B. NIPA-related table

- B.1 Personal income and its disposition [A, M] D-54

C. Historical measures [A, Q]

- C.1 GDP and other major NIPA aggregates D-55

D. Charts

- Selected NIPA series D-59

Industry Data

E. Industry table

- E.1 Value added by industry [A] D-65

International Data

F. Transactions tables

- F.1 U.S. international transactions in goods and services [A, M] D-66
- F.2 U.S. international transactions [A, Q] D-67
- F.3 U.S. international transactions by area [Q] D-68
- F.4 Private services transactions [A] D-71

G. Investment tables [A]

- G.1 U.S. international investment position D-72
- G.2 USDIA: Selected items D-73
- G.3 Selected financial and operating data of foreign affiliates of U.S. companies D-74
- G.4 FDIUS: Selected items D-75
- G.5 Selected financial and operating data of U.S. affiliates of foreign companies D-76

H. Charts

- The United States in the international economy D-77

Regional Data

I. State and regional tables

- I.1 Personal income [Q] D-78
- I.2 Personal income and per capita personal income [A] D-79
- I.3 Disposable personal income and per capita disposable personal income [A] D-80
- I.4 Gross domestic product by state [A] D-81

J. Local area tables

- J.1 Personal income and per capita personal income by metropolitan area [A] D-82
- J.2 Gross domestic product by metropolitan area for industries [A] D-87

K. Charts

- Selected regional estimates D-91

Appendixes

A. Additional information about the NIPA estimates

- Statistical conventions D-93
- Reconciliation table [A, Q] D-94

B. Suggested reading D-95

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on November 29, 2012. These estimates include the second estimates for the third quarter of 2012. Also included are revised estimates of wages and salaries and of affected income-side series for the second quarter of 2012.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Personal consumption expenditures	2	1.8	2.5	1.7	2.0	2.4	1.5	1.4
Goods	3	3.6	3.8	1.4	5.4	4.7	0.3	3.5
Durable goods.....	4	6.2	7.2	5.4	13.9	11.5	-0.2	8.7
Nondurable goods.....	5	2.3	2.3	-0.4	1.8	1.6	0.6	1.1
Services	6	1.0	1.9	1.8	0.3	1.3	2.1	0.3
Gross private domestic investment	7	13.7	5.2	5.9	33.9	6.1	0.7	6.7
Fixed investment	8	-0.2	6.6	15.5	10.0	9.8	4.5	0.7
Nonresidential.....	9	0.7	8.6	19.0	9.5	7.5	3.6	-2.2
Structures.....	10	-15.6	2.7	20.7	11.5	12.9	0.6	-1.1
Equipment and software.....	11	8.9	11.0	18.3	8.8	5.4	4.8	-2.7
Residential.....	12	-3.7	-1.4	1.4	12.1	20.5	8.5	14.2
Change in private inventories.....	13							
Net exports of goods and services	14							
Exports	15	11.1	6.7	6.1	1.4	4.4	5.3	1.1
Goods	16	14.3	7.2	6.2	6.0	4.0	7.0	0.2
Services.....	17	4.7	5.6	6.1	-8.8	5.2	1.1	3.2
Imports	18	12.5	4.8	4.7	4.9	3.1	2.8	0.1
Goods	19	14.9	5.2	2.9	6.3	2.0	2.9	-1.0
Services	20	2.5	2.8	13.8	-1.7	9.0	2.3	5.9
Government consumption expenditures and gross investment	21	0.6	-3.1	-2.9	-2.2	-3.0	-0.7	3.5
Federal	22	4.5	-2.8	-4.3	-4.4	-4.2	-0.2	9.5
National defense.....	23	3.0	-2.6	2.6	-10.6	-7.1	-0.2	12.9
Nondefense.....	24	7.7	-3.1	-17.4	10.2	1.8	-0.4	3.0
State and local	25	-1.8	-3.4	-2.0	-0.7	-2.2	-1.0	-0.4
Addendum:								
Gross domestic product, current dollars.....	26	3.8	4.0	4.3	4.2	4.2	2.8	5.5

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Percentage points at annual rates:								
Personal consumption expenditures	2	1.28	1.79	1.18	1.45	1.72	1.06	0.99
Goods	3	0.82	0.89	0.33	1.29	1.11	0.08	0.83
Durable goods.....	4	0.45	0.53	0.40	1.00	0.85	-0.02	0.64
Nondurable goods.....	5	0.37	0.36	-0.06	0.29	0.26	0.10	0.18
Services	6	0.46	0.90	0.85	0.16	0.61	0.99	0.16
Gross private domestic investment	7	1.50	0.62	0.68	3.72	0.78	0.09	0.86
Fixed investment	8	-0.03	0.76	1.75	1.19	1.18	0.56	0.10
Nonresidential.....	9	0.07	0.80	1.71	0.93	0.74	0.36	-0.23
Structures.....	10	-0.50	0.07	0.51	0.31	0.35	0.02	-0.03
Equipment and software.....	11	0.56	0.72	1.20	0.62	0.39	0.35	-0.20
Residential.....	12	-0.09	-0.03	0.03	0.26	0.43	0.19	0.32
Change in private inventories.....	13	1.52	-0.14	-1.07	2.53	-0.39	-0.46	0.77
Net exports of goods and services	14	-0.52	0.07	0.02	-0.64	0.06	0.23	0.14
Exports	15	1.29	0.87	0.83	0.21	0.60	0.72	0.16
Goods	16	1.11	0.65	0.59	0.58	0.39	0.67	0.03
Services.....	17	0.18	0.22	0.25	-0.38	0.21	0.05	0.13
Imports	18	-1.81	-0.80	-0.81	-0.85	-0.54	-0.49	-0.02
Goods	19	-1.74	-0.72	-0.43	-0.90	-0.29	-0.42	0.15
Services	20	-0.07	-0.08	-0.38	0.05	-0.25	-0.07	-0.17
Government consumption expenditures and gross investment	21	0.14	-0.67	-0.60	-0.43	-0.60	-0.14	0.67
Federal	22	0.37	-0.23	-0.36	-0.35	-0.34	-0.02	0.71
National defense.....	23	0.17	-0.15	0.15	-0.60	-0.39	-0.01	0.64
Nondefense.....	24	0.20	-0.09	-0.51	0.25	0.05	-0.01	0.08
State and local	25	-0.23	-0.43	-0.24	-0.08	-0.26	-0.12	-0.04

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	103.486	105.356	105.418	106.481	106.999	107.333	108.042
Personal consumption expenditures	2	104.460	107.103	107.251	107.790	108.443	108.849	109.228
Goods	3	104.304	108.263	108.021	109.462	110.722	110.812	111.768
Durable goods	4	104.887	112.395	112.038	115.736	118.937	118.866	121.366
Nondurable goods	5	103.888	106.236	106.045	106.510	106.938	107.096	107.397
Services	6	104.554	106.543	106.886	106.970	107.318	107.882	107.975
Gross private domestic investment	7	76.327	80.284	79.906	85.959	87.241	87.394	88.813
Fixed investment	8	75.326	80.311	81.835	83.807	85.785	86.724	86.879
Nonresidential	9	94.148	102.288	104.746	107.156	109.108	110.065	109.446
Structures	10	88.308	90.733	93.866	96.449	99.421	99.560	99.290
Equipment and software	11	96.822	107.473	109.637	111.972	113.460	114.790	114.011
Residential	12	42.862	42.268	42.139	43.361	45.433	46.364	47.931
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	127.823	136.152	137.379	137.871	139.356	141.152	141.540
Goods	16	128.479	137.695	138.516	140.559	141.961	144.389	144.474
Services	17	125.805	132.793	134.954	131.896	133.573	133.940	135.012
Imports	18	102.832	107.746	108.037	109.345	110.179	110.936	110.966
Goods	19	101.309	106.561	106.491	108.122	108.652	109.422	109.146
Services	20	111.507	114.630	116.906	116.402	118.950	119.637	121.356
Government consumption expenditures and gross investment	21	109.955	106.497	106.189	105.604	104.804	104.622	105.519
Federal	22	122.883	119.480	119.351	118.024	116.751	116.685	119.366
National defense	23	121.829	118.683	120.496	117.163	115.031	114.987	118.528
Nondefense	24	125.049	121.114	116.929	119.792	120.317	120.205	121.082
State and local	25	102.711	99.224	98.818	98.643	98.103	97.858	97.772

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	111.002	113.369	113.937	114.041	114.608	115.050	115.827
Personal consumption expenditures	2	111.087	113.790	114.293	114.593	115.300	115.496	115.954
Goods	3	104.852	108.822	109.633	109.569	110.256	109.743	110.258
Durable goods	4	91.611	90.799	90.960	90.381	90.157	89.888	89.358
Nondurable goods	5	112.622	119.430	120.626	120.879	122.136	121.472	122.654
Services	6	114.418	116.435	116.772	117.270	117.989	118.576	119.002
Gross private domestic investment	7	104.854	106.439	106.686	107.013	107.292	107.647	107.783
Fixed investment	8	105.023	106.680	106.992	107.352	107.661	107.977	108.293
Nonresidential	9	105.514	107.359	107.687	108.092	108.562	108.878	109.089
Structures	10	121.158	126.850	127.882	129.302	130.167	131.198	131.533
Equipment and software	11	99.806	100.445	100.562	100.656	101.001	101.094	101.265
Residential	12	102.520	103.406	103.650	103.812	103.439	103.754	104.492
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	110.738	117.860	118.992	117.839	118.652	118.802	118.953
Goods	16	109.828	118.182	119.393	117.920	118.617	118.511	118.778
Services	17	112.740	116.972	117.910	117.520	118.609	119.385	119.251
Imports	18	112.989	121.851	122.466	122.463	124.156	122.942	120.897
Goods	19	112.520	122.482	123.143	123.328	125.262	123.743	121.333
Services	20	114.714	118.126	118.532	117.614	118.117	118.399	118.131
Government consumption expenditures and gross investment	21	117.334	121.233	121.898	121.903	122.979	123.157	123.568
Federal	22	113.583	116.721	117.365	117.111	118.038	118.403	118.670
National defense	23	113.951	117.411	118.047	117.780	119.008	119.268	119.528
Nondefense	24	112.843	115.337	115.994	115.764	116.096	116.664	116.946
State and local	25	119.579	124.001	124.678	124.866	126.042	126.089	126.601

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Personal consumption expenditures	2	10,215.7	10,729.0	10,791.2	10,873.8	11,007.2	11,067.2	11,149.8
Goods	3	3,364.9	3,624.8	3,643.6	3,690.0	3,755.9	3,741.5	3,791.4
Durable goods	4	1,079.4	1,146.4	1,144.8	1,175.1	1,204.6	1,200.3	1,218.3
Nondurable goods	5	2,285.5	2,478.4	2,498.7	2,515.0	2,551.3	2,541.2	2,573.1
Services	6	6,850.9	7,104.2	7,147.6	7,183.8	7,251.3	7,325.7	7,358.3
Gross private domestic investment	7	1,737.3	1,854.9	1,853.8	1,991.1	2,032.2	2,041.7	2,080.4
Fixed investment	8	1,679.0	1,818.3	1,857.8	1,909.0	1,959.7	1,986.9	1,996.3
Nonresidential	9	1,338.4	1,479.6	1,519.4	1,560.1	1,595.5	1,614.1	1,608.2
Structures	10	376.3	404.8	421.8	438.2	454.7	458.9	458.8
Equipment and software	11	962.1	1,074.7	1,097.6	1,122.0	1,140.8	1,155.2	1,149.3
Residential	12	340.6	338.7	338.5	348.8	364.2	372.8	388.1
Change in private inventories	13	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Net exports of goods and services	14	-511.6	-568.1	-549.5	-594.8	-615.8	-576.9	-522.9
Exports	15	1,844.4	2,094.2	2,133.3	2,120.3	2,157.9	2,188.5	2,197.3
Goods	16	1,278.5	1,474.5	1,498.5	1,501.9	1,525.8	1,550.5	1,554.9
Services	17	565.9	619.7	634.8	618.4	632.1	637.9	642.3
Imports	18	2,356.1	2,662.3	2,682.8	2,715.1	2,773.7	2,765.4	2,720.1
Goods	19	1,947.0	2,229.2	2,239.6	2,277.3	2,324.3	2,312.4	2,261.7
Services	20	409.1	433.0	443.2	437.8	449.3	453.0	458.5
Government consumption expenditures and gross investment	21	3,057.5	3,059.8	3,067.7	3,051.0	3,054.6	3,053.7	3,090.1
Federal	22	1,223.1	1,222.1	1,227.5	1,211.2	1,207.7	1,210.7	1,241.3
National defense	23	817.7	820.8	837.8	812.8	806.4	807.8	834.5
Nondefense	24	405.3	401.3	389.7	398.4	401.3	402.9	406.8
State and local	25	1,834.4	1,837.7	1,840.2	1,839.7	1,846.9	1,843.0	1,848.8

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Personal consumption expenditures	2	9,196.2	9,428.8	9,441.9	9,489.3	9,546.8	9,582.5	9,615.9
Goods	3	3,209.1	3,331.0	3,323.5	3,367.9	3,406.6	3,409.4	3,438.8
Durable goods	4	1,178.3	1,262.6	1,258.6	1,300.1	1,336.1	1,335.3	1,363.4
Nondurable goods	5	2,029.3	2,075.2	2,071.4	2,080.5	2,088.9	2,092.0	2,097.9
Services	6	5,987.6	6,101.5	6,121.1	6,126.0	6,145.9	6,178.2	6,183.5
Gross private domestic investment	7	1,658.0	1,744.0	1,735.8	1,867.3	1,895.1	1,898.4	1,929.3
Fixed investment	8	1,598.7	1,704.5	1,736.8	1,778.7	1,820.6	1,840.6	1,843.9
Nonresidential	9	1,268.5	1,378.2	1,411.3	1,443.7	1,470.0	1,482.9	1,474.6
Structures	10	310.6	319.2	330.2	339.3	349.7	350.2	349.3
Equipment and software	11	963.9	1,070.0	1,091.5	1,114.8	1,129.6	1,142.8	1,135.1
Residential	12	332.2	327.6	326.6	336.0	352.1	359.3	371.5
Change in private inventories	13	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Net exports of goods and services	14	-419.7	-408.0	-397.9	-418.0	-415.5	-407.4	-403.0
Exports	15	1,665.6	1,776.9	1,792.9	1,799.3	1,818.7	1,842.1	1,847.2
Goods	16	1,164.1	1,247.6	1,255.1	1,273.6	1,286.3	1,308.3	1,309.1
Services	17	501.9	529.8	538.4	526.2	532.9	534.4	538.7
Imports	18	2,085.2	2,184.9	2,190.8	2,217.3	2,234.2	2,249.6	2,250.2
Goods	19	1,730.3	1,820.0	1,818.8	1,846.7	1,855.8	1,868.9	1,864.2
Services	20	356.6	366.6	373.9	372.3	380.4	382.6	388.1
Government consumption expenditures and gross investment	21	2,605.8	2,523.9	2,516.6	2,502.7	2,483.7	2,479.4	2,500.7
Federal	22	1,076.8</						

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	1.3	2.1	3.0	0.4	2.0	1.6	2.7
Personal consumption expenditures	2	1.9	2.4	2.3	1.1	2.5	0.7	1.6
Goods	3	1.7	3.8	3.0	-0.2	2.5	-1.8	1.9
Durable goods	4	-1.3	-0.9	-0.6	-2.5	-1.0	-1.2	-2.3
Nondurable goods	5	3.2	6.0	4.7	0.8	4.2	-2.2	3.9
Services	6	2.0	1.8	2.0	1.7	2.5	2.0	1.4
Gross private domestic investment	7	-1.3	1.5	1.6	1.2	1.0	1.3	0.5
Fixed investment	8	-1.2	1.6	1.8	1.4	1.2	1.2	1.2
Nonresidential	9	-1.5	1.7	1.9	1.5	1.8	1.2	0.8
Structures	10	-1.1	4.7	5.7	4.5	2.7	3.2	1.0
Equipment and software	11	-1.6	0.6	0.5	0.4	1.4	0.4	0.7
Residential	12	-0.2	0.9	1.4	0.6	-1.4	1.2	2.9
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	4.5	6.4	1.7	-3.8	2.8	0.5	0.5
Goods	16	5.1	7.6	1.2	-4.8	2.4	-0.4	0.9
Services	17	3.4	3.8	2.9	-1.3	3.8	2.6	-0.4
Imports	18	6.0	7.8	-1.9	0.0	5.6	-3.9	-6.5
Goods	19	6.8	8.9	-2.0	0.6	6.4	-4.8	-7.6
Services	20	2.6	3.0	-1.3	-3.1	1.7	1.0	-0.9
Government consumption expenditures and gross investment	21	2.4	3.3	2.4	0.0	3.6	0.6	1.3
Federal	22	2.4	2.8	2.2	-0.9	3.2	1.2	0.9
National defense	23	2.3	3.0	2.3	-0.9	4.2	0.9	0.9
Nondefense	24	2.4	2.2	2.1	-0.8	1.2	2.0	1.0
State and local	25	2.4	3.7	2.6	0.6	3.8	0.1	1.6
Addenda:								
Gross national product	26	1.3	2.1	2.9	0.4	2.0	1.5	2.7
Implicit price deflators:								
Gross domestic product ¹	27	1.3	2.1	3.0	0.1	2.2	1.5	2.8
Gross national product ¹	28	1.3	2.1	3.0	0.2	2.2	1.5	2.8

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change in the
Gross Domestic Product Price Index**

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.3	2.1	3.0	0.4	2.0	1.6	2.7
Percentage points at annual rates:								
Personal consumption expenditures	2	1.34	1.72	1.65	0.73	1.76	0.49	1.14
Goods	3	0.39	0.89	0.71	-0.06	0.61	-0.45	0.46
Durable goods	4	-0.10	-0.07	-0.05	-0.20	-0.08	-0.09	-0.18
Nondurable goods	5	0.49	0.96	0.76	0.13	0.68	-0.36	0.64
Services	6	0.95	0.83	0.94	0.79	1.15	0.94	0.68
Gross private domestic investment	7	-0.15	0.18	0.22	0.17	0.14	0.17	0.07
Fixed investment	8	-0.15	0.19	0.22	0.17	0.15	0.15	0.15
Nonresidential	9	-0.14	0.17	0.19	0.15	0.18	0.12	0.08
Structures	10	-0.03	0.12	0.15	0.12	0.08	0.09	0.03
Equipment and software	11	-0.11	0.04	0.04	0.03	0.10	0.03	0.05
Residential	12	0.00	0.02	0.03	0.01	-0.03	0.03	0.07
Change in private inventories	13	-0.01	0.00	0.00	0.00	-0.01	0.02	-0.08
Net exports of goods and services	14	-0.35	-0.46	0.60	-0.54	-0.59	0.78	1.26
Exports	15	0.54	0.84	0.25	-0.54	0.38	0.07	0.07
Goods	16	0.41	0.69	0.13	-0.49	0.23	-0.03	0.09
Services	17	0.13	0.15	0.12	-0.05	0.15	0.11	-0.02
Imports	18	-0.89	-1.29	0.35	0.01	-0.98	0.70	1.18
Goods	19	-0.82	-1.21	0.31	-0.09	-0.93	0.73	1.16
Services	20	-0.07	-0.08	0.04	0.09	-0.05	-0.03	0.03
Government consumption expenditures and gross investment	21	0.50	0.68	0.49	0.00	0.70	0.11	0.27
Federal	22	0.20	0.23	0.18	-0.07	0.25	0.10	0.07
National defense	23	0.13	0.17	0.12	-0.05	0.22	0.05	0.05
Nondefense	24	0.07	0.06	0.06	-0.02	0.03	0.05	0.03
State and local	25	0.31	0.46	0.31	0.07	0.45	0.02	0.19

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	110.993	113.359	113.950	113.987	114.599	115.035	115.833
Personal consumption expenditures	2	111.087	113.790	114.290	114.590	115.297	115.493	115.951
Goods	3	104.852	108.822	109.630	109.567	110.254	109.741	110.255
Durable goods	4	91.611	90.799	90.963	90.382	90.158	89.889	89.360
Nondurable goods	5	112.621	119.430	120.627	120.880	122.138	121.473	122.656
Services	6	114.418	116.435	116.769	117.268	117.986	118.573	118.999
Gross private domestic investment	7	104.782	106.362	106.797	106.630	107.234	107.545	107.835
Fixed investment	8	105.024	106.680	106.969	107.326	107.636	107.951	108.267
Nonresidential	9	105.514	107.359	107.660	108.062	108.532	108.847	109.059
Structures	10	121.158	126.850	127.749	129.150	130.014	131.044	131.378
Equipment and software	11	99.806	100.445	100.554	100.648	100.992	101.085	101.257
Residential	12	102.519	103.406	103.643	103.804	103.431	103.746	104.484
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	110.739	117.860	118.988	117.838	118.651	118.801	118.952
Goods	16	109.828	118.182	119.393	117.924	118.622	118.515	118.782
Services	17	112.741	116.972	117.904	117.514	118.604	119.379	119.245
Imports	18	112.989	121.851	122.458	122.452	124.145	122.931	120.886
Goods	19	112.520	122.482	123.133	123.316	125.249	123.730	121.320
Services	20	114.714	118.126	118.531	117.613	118.117	118.399	118.132
Government consumption expenditures and gross investment	21	117.334	121.233	121.902	121.908	122.983	123.161	123.572
Federal	22	113.583	116.721	117.368	117.114	118.042	118.406	118.673
National defense	23	113.951	117.411	118.043	117.776	119.004	119.264	119.524
Nondefense	24	112.843	115.337	116.013	115.785	116.117	116.685	116.968
State and local	25	119.579	124.001	124.682	124.870	126.046	126.093	126.605
Addendum:								
Gross national product	26	110.977	113.353	113.940	113.985	114.600	115.035	115.830

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2010	2011	2011					2012			
				III		IV			I	II		III
				III	IV	I	II	III	I	II	III	
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Personal consumption expenditures	2	70.5	71.2	71.2	71.0	71.1	71.0	71.0	70.6			
Goods	3	23.2	24.0	24.0	24.1	24.3	24.0	24.0	24.0			
Durable goods	4	7.4	7.6	7.6	7.7	7.8	7.7	7.7	7.7			
Nondurable goods	5	15.8	16.4	16.5	16.4	16.5	16.3	16.3	16.3			
Services	6	47.3	47.1	47.1	46.9	46.8	47.0	46.6				
Gross private domestic investment	7	12.0	12.3	12.2	13.0	13.1	13.1	13.2				
Fixed investment	8	11.6	12.1	12.3	12.5	12.7	12.7	12.6				
Nonresidential	9	9.2	9.8	10.0	10.2	10.3	10.4	10.2				
Structures	10	2.6	2.7	2.8	2.9	2.9	2.9	2.9				
Equipment and software	11	6.6	7.1	7.2	7.3	7.4	7.4	7.3				
Residential	12	2.3	2.2	2.2	2.3	2.4	2.4	2.5				
Change in private inventories	13	0.4	0.2	0.0	0.5	0.5	0.4	0.5				
Net exports of goods and services	14	-3.5	-3.8	-3.6	-3.9	-4.0	-3.7	-3.3				
Exports	15	12.7	13.9	14.1	13.8	13.9	14.0	13.9				
Goods	16	8.8	9.8	9.9	9.8	9.9	9.9	9.8				
Services	17	3.9	4.1	4.2	4.0	4.1	4.1	4.1				
Imports	18	16.2	17.7	17.7	17.7	17.9	17.7	17.2				
Goods	19	13.4	14.8	14.8	14.9	15.0	14.8	14.3				
Services	20	2.8	2.9	2.9	2.9	2.9	2.9	2.9				
Government consumption expenditures and gross investment	21	21.1	20.3	20.2	19.9	19.7	19.6	19.6				
Federal	22	8.4	8.1	8.1	7.9	7.8	7.8	7.9				
National defense	23	5.6	5.4	5.5	5.3	5.2	5.2	5.3				
Nondefense	24	2.8	2.7	2.6	2.6	2.6	2.6	2.6				
State and local	25	12.7	12.2	12.1	12.0	11.9	11.8	11.7				

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

	Line	2011		2012		
		III	IV	I	II	III
Gross domestic product	1	1.6	2.0	2.4	2.1	2.5
Personal consumption expenditures	2	2.5	1.9	1.8	1.9	1.8
Goods.....	3	3.4	2.8	2.6	2.9	3.5
Durable goods.....	4	6.2	5.9	6.9	7.5	8.3
Nondurable goods.....	5	2.1	1.4	0.7	0.9	1.3
Services.....	6	2.0	1.5	1.3	1.4	1.0
Gross private domestic investment	7	1.5	10.9	14.1	10.9	11.1
Fixed investment.....	8	8.4	9.0	11.9	9.9	6.2
Nonresidential.....	9	10.1	10.2	12.5	9.7	4.5
Structures.....	10	6.4	6.9	19.7	11.2	5.8
Equipment and software.....	11	11.5	11.4	10.0	9.2	4.0
Residential.....	12	1.4	3.9	9.3	10.4	13.7
Change in private inventories.....	13					
Net exports of goods and services	14					
Exports.....	15	6.5	4.3	4.0	4.3	3.0
Goods.....	16	6.7	5.4	5.0	5.8	4.3
Services.....	17	6.1	1.8	1.7	0.7	0.0
Imports.....	18	2.2	3.5	3.2	3.9	2.7
Goods.....	19	2.1	3.4	2.6	3.5	2.5
Services.....	20	2.9	3.8	6.2	5.7	3.8
Government consumption expenditures and gross investment	21	-3.8	-3.3	-2.2	-2.2	-0.6
Federal.....	22	-4.1	-4.2	-2.6	-3.3	0.0
National defense.....	23	-2.8	-4.0	-2.0	-4.0	-1.6
Nondefense.....	24	-6.9	-4.6	-3.8	-2.0	3.6
State and local.....	25	-3.6	-2.7	-2.0	-1.5	-1.1
Addenda:						
Final sales of domestic product.....	26	2.4	1.7	2.2	2.0	1.9
Gross domestic purchases.....	27	1.1	1.9	2.4	2.1	2.5
Final sales to domestic purchasers.....	28	1.8	1.7	2.1	2.0	1.9
Gross national product.....	29	1.8	2.2	2.2	2.1	2.4
Real disposable personal income.....	30	0.6	0.3	0.2	1.1	1.6
Price indexes (Chain-type):						
Gross domestic purchases.....	31	2.9	2.5	2.3	1.6	1.4
Gross domestic purchases excluding food and energy ¹	32	2.1	2.0	2.0	1.7	1.5
Gross domestic product.....	33	2.4	2.0	2.0	1.7	1.7
Gross domestic product excluding food and energy ¹	34	2.2	2.0	2.0	1.7	1.5
Personal consumption expenditures.....	35	2.8	2.5	2.4	1.6	1.5
Personal consumption expenditures excluding food and energy ¹	36	1.6	1.7	1.9	1.8	1.6
Market-based PCE ²	37	3.0	2.8	2.5	1.7	1.5
Market-based PCE excluding food and energy ²	38	1.6	1.9	2.0	1.9	1.7

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Final sales of domestic product.....	2	0.9	2.0	2.3	1.5	2.4	1.7	1.9
Change in private inventories.....	3							
Goods	4	9.1	5.1	2.1	16.1	3.9	1.3	5.8
Final sales.....	5	3.0	5.7	6.1	6.2	5.4	3.0	3.0
Change in private inventories.....	6							
Durable goods.....	7	12.7	7.5	7.6	7.4	9.8	4.1	6.4
Final sales.....	8	3.2	7.9	9.8	7.5	4.7	0.7	5.8
Change in private inventories ¹	9							
Nondurable goods.....	10	5.6	2.7	-3.3	25.8	-1.9	-1.5	5.1
Final sales.....	11	2.8	3.5	2.5	4.9	6.2	5.5	0.4
Change in private inventories ¹	12							
Services ²	13	1.1	0.9	0.5	-1.0	0.6	1.2	1.4
Structures	14	-8.3	-2.7	5.5	7.2	7.4	1.7	2.3
Addenda:								
Motor vehicle output.....	15	27.5	11.0	1.5	24.0	30.9	7.3	-8.4
Gross domestic product excluding motor vehicle output.....	16	1.9	1.6	1.3	3.6	1.3	1.1	3.0
Final sales of computers ³	17	-13.8	35.3	31.5	31.1	4.5	-19.9	31.7
Gross domestic product excluding final sales of computers.....	18	2.5	1.7	1.2	4.0	1.9	1.4	2.6
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.8	1.6	1.1	4.5	1.7	1.1	2.6
Final sales of domestic product, current dollars.....	20	2.2	4.1	5.4	1.9	4.4	3.3	4.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Percentage points at annual rates:								
Final sales of domestic product.....	2	0.87	1.95	2.35	1.56	2.35	1.71	1.90
Change in private inventories.....	3	1.52	-0.14	-1.07	2.53	-0.39	-0.46	0.77
Goods	4	2.33	1.37	0.58	4.23	1.09	0.38	1.62
Final sales.....	5	0.80	1.52	1.65	1.70	1.48	0.84	0.85
Change in private inventories.....	6	1.52	-0.14	-1.07	2.53	-0.39	-0.46	0.77
Durable goods.....	7	1.60	1.01	1.06	1.05	1.35	0.58	0.91
Final sales.....	8	0.43	1.05	1.31	1.04	0.65	0.10	0.80
Change in private inventories ¹	9	1.16	-0.04	-0.26	0.01	0.70	0.48	0.12
Nondurable goods.....	10	0.73	0.36	-0.48	3.18	-0.27	-0.21	0.71
Final sales.....	11	0.37	0.47	0.33	0.66	0.83	0.73	0.06
Change in private inventories ¹	12	0.36	-0.10	-0.81	2.52	-1.10	-0.94	0.65
Services ²	13	0.72	0.62	0.33	-0.62	0.38	0.76	0.89
Structures	14	-0.65	-0.19	0.37	0.49	0.50	0.12	0.16
Addenda:								
Motor vehicle output.....	15	0.50	0.25	0.03	0.55	0.72	0.20	-0.24
Gross domestic product excluding motor vehicle output.....	16	1.89	1.56	1.25	3.54	1.23	1.06	2.91
Final sales of computers ³	17	-0.06	0.12	0.12	0.12	0.02	-0.10	0.12
Gross domestic product excluding final sales of computers.....	18	2.46	1.68	1.16	3.97	1.94	1.35	2.55

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	103.486	105.356	105.418	106.481	106.999	107.333	108.042
Final sales of domestic product.....	2	103.478	105.506	105.871	106.271	106.897	107.356	107.864
Change in private inventories.....	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	112.006	117.713	117.149	121.601	122.762	123.169	124.907
Final sales.....	5	112.026	118.430	119.089	120.892	122.506	123.428	124.356
Change in private inventories.....	6	.....	.....	.....	.....	.....	.....	.....
Durable goods.....	7	109.920	118.121	119.244	121.395	124.267	125.518	127.477
Final sales.....	8	109.577	118.277	119.716	121.899	123.306	123.533	125.275
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods.....	10	114.304	117.406	115.109	121.911	121.320	120.863	122.382
Final sales.....	11	114.528	118.547	118.407	119.826	121.647	123.275	123.393
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....
Services ²	13	106.771	107.778	108.009	107.744	107.899	108.215	108.585
Structures	14	65.558	63.793	64.282	65.413	66.584	66.857	67.237
Addenda:								
Motor vehicle output.....	15	77.612	86.127	85.210	89.922	96.182	97.893	95.763
Gross domestic product excluding motor vehicle output.....	16	104.290	105.951	106.045	106.991	107.326	107.616	108.415
Final sales of computers ³	17	147.917	200.079	205.511	219.910	222.335	210.355	225.340
Gross domestic product excluding final sales of computers.....	18	103.235	104.980	105.030	106.061	106.574	106.934	107.612
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	100.438	102.006	101.964	103.088	103.536	103.815	104.485

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	111.002	113.369	113.937	114.041	114.608	115.050	115.827
Final sales of domestic product.....	2	110.993	113.371	113.948	114.056	114.628	115.065	115.870
Change in private inventories.....	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	100.772	102.313	103.076	102.499	102.517	102.800	104.298
Final sales.....	5	100.672	102.240	103.034	102.462	102.488	102.752	104.351
Change in private inventories.....	6	.....	.....	.....	.....	.....	.....	.....
Durable goods.....	7	94.575	94.408	94.485	94.377	94.431	94.554	94.403
Final sales.....	8	94.565	94.335	94.408	94.306	94.356	94.468	94.322
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods.....	10	108.249	111.839	113.453	112.296	112.270	112.753	116.333
Final sales.....	11	108.126	111.823	113.489	112.343	112.340	112.789	116.510
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....
Services ²	13	115.026	117.656	118.116	118.460	119.316	119.798	120.219
Structures	14	113.823	117.337	117.987	118.992	119.417	120.209	120.806
Addenda:								
Motor vehicle output.....	15	101.827	105.034	106.045	106.051	106.360	106.994	106.975
Gross domestic product excluding motor vehicle output.....	16	111.325	113.671	114.227	114.334	114.909	115.346	116.147
Final sales of computers ³	17	47.004	42.682	41.978	41.033	41.101	40.470	39.420
Gross domestic product excluding final sales of computers.....	18	111.542	113.974	114.556	114.672	115.245	115.699	116.496
Implicit price deflator for final sales of domestic product.....	19	110.993	113.371	113.944	114.052	114.624	115.061	115.865

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Final sales of domestic product.....	2	14,440.6	15,039.0	15,167.3	15,238.9	15,405.7	15,530.8	15,713.3
Change in private inventories.....	3	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Goods	4	3,921.9	4,184.7	4,199.2	4,325.3	4,373.5	4,399.3	4,529.4
Final sales.....	5	3,863.6	4,148.0	4,203.3	4,243.2	4,301.0	4,344.5	4,445.3
Change in private inventories.....	6	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Durable goods.....	7	1,984.2	2,128.3	2,150.4	2,186.4	2,240.0	2,265.5	2,297.3
Final sales.....	8	1,941.7	2,090.7	2,117.8	2,154.1	2,180.1	2,186.7	2,214.1
Change in private inventories ¹	9	42.5	37.6	32.6	32.4	59.9	78.8	83.2
Nondurable goods.....	10	1,937.7	2,056.3	2,048.8	2,138.9	2,133.6	2,133.8	2,232.1
Final sales.....	11	1,921.9	2,057.3	2,085.5	2,089.2	2,120.9	2,157.9	2,231.2
Change in private inventories ¹	12	15.8	-1.0	-36.7	49.7	12.7	-24.1	0.9
Services ²	13	9,559.6	9,870.4	9,930.2	9,934.8	10,021.0	10,090.9	10,160.9
Structures	14	1,017.4	1,020.5	1,033.8	1,060.9	1,083.7	1,095.4	1,107.1
Addenda:								
Motor vehicle output.....	15	331.1	379.0	378.5	399.5	428.6	438.8	429.1
Gross domestic product excluding motor vehicle output.....	16	14,167.9	14,696.6	14,784.7	14,921.5	15,049.7	15,146.8	15,368.3
Final sales of computers ³	17	53.7	65.9	66.7	69.8	70.7	65.8	68.7
Gross domestic product excluding final sales of computers.....	18	14,445.2	15,009.7	15,096.5	15,251.2	15,407.6	15,519.7	15,728.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Final sales of domestic product.....	2	13,010.3	13,265.3	13,311.2	13,361.4	13,440.1	13,497.9	13,561.7
Change in private inventories.....	3	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Residual.....	4	1.8	2.8	0.0	9.1	9.4	9.2	15.1
Goods	5	3,893.0	4,091.4	4,071.8	4,226.5	4,266.9	4,281.0	4,341.4
Final sales.....	6	3,837.8	4,057.2	4,079.7	4,141.5	4,196.8	4,228.4	4,260.2
Change in private inventories.....	7	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Durable goods.....	8	2,098.4	2,255.0	2,276.4	2,317.4	2,372.3	2,396.2	2,433.6
Final sales.....	9	2,053.3	2,216.3	2,243.2	2,284.1	2,310.5	2,314.8	2,347.4
Change in private inventories ¹	10	38.8	33.2	28.6	28.7	52.0	68.2	72.4
Nondurable goods.....	11	1,790.8	1,839.4	1,803.4	1,910.0	1,900.7	1,893.6	1,917.4
Final sales.....	12	1,777.4	1,839.8	1,837.7	1,859.7	1,887.9	1,913.2	1,915.0
Change in private inventories ¹	13	13.6	0.6	-28.2	41.3	9.5	-18.6	-3.4
Services ²	14	8,310.8	8,389.3	8,407.3	8,386.6	8,398.7	8,423.3	8,452.1
Structures	15	893.8	869.8	876.4	891.8	907.8	911.5	916.7
Residual.....	16	-24.7	-49.9	-58.1	-51.2	-60.0	-63.9	-62.1
Addenda:								
Motor vehicle output.....	17	325.1	360.8	357.0	376.7	402.9	410.1	401.2
Gross domestic product excluding motor vehicle output.....	18	12,727.6	12,930.3	12,941.7	13,057.2	13,098.1	13,133.4	13,231.0
Final sales of computers ³	19	114.2	154.5	158.6	169.8	171.6	162.4	174.0
Gross domestic product excluding final sales of computers.....	20	12,951.6	13,170.6	13,176.8	13,306.1	13,370.5	13,415.6	13,500.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Business ¹	2	3.0	2.4	1.7	5.4	2.7	1.9	3.6
Nonfarm ²	3	3.1	2.6	1.6	5.3	2.7	2.1	4.2
Farm.....	4	-5.0	-17.7	11.4	18.8	3.5	-10.3	-35.3
Households and institutions	5	0.8	0.8	0.9	0.4	-0.3	-1.0	-1.1
Households.....	6	0.5	0.0	-1.2	-0.9	-2.0	-2.1	-2.6
Nonprofit institutions serving households ³	7	1.2	1.8	3.6	2.0	1.9	0.3	0.7
General government ⁴	8	0.7	-0.5	-0.9	-0.1	-0.2	-0.7	0.6
Federal.....	9	3.7	0.8	-0.2	0.9	-0.9	-1.5	-0.6
State and local.....	10	-0.7	-1.2	-1.2	-0.5	0.1	-0.3	1.1
Addendum:								
Gross housing value added.....	11	1.2	0.6	-0.8	-0.6	-1.2	-1.4	-1.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	103.486	105.356	105.418	106.481	106.999	107.333	108.042
Business ¹	2	102.158	104.580	104.641	106.028	106.735	107.250	108.211
Nontfarm ²	3	102.048	104.742	104.828	106.179	106.884	107.441	108.545
Farm.....	4	109.474	90.114	88.477	92.366	93.160	90.652	81.315
Households and institutions	5	108.525	109.380	109.668	109.768	109.690	109.407	109.104
Households.....	6	109.675	109.699	109.723	109.467	108.918	108.343	107.642
Nonprofit institutions serving households ³	7	106.957	108.849	109.467	110.014	110.533	110.619	110.820
General government ⁴	8	106.700	106.141	105.980	105.964	105.899	105.713	105.860
Federal.....	9	114.835	115.730	115.669	115.923	115.652	115.228	115.063
State and local.....	10	103.188	101.999	101.662	101.662	101.688	101.604	101.886
Addendum:								
Gross housing value added.....	11	113.502	114.182	114.284	114.099	113.756	113.358	112.852

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	111.002	113.369	113.937	114.041	114.608	115.050	115.827
Business ¹	2	109.589	112.043	112.702	112.757	113.185	113.615	114.487
Nontfarm ²	3	109.599	111.678	112.302	112.421	112.887	113.334	114.123
Farm.....	4	111.709	150.835	155.413	148.548	144.834	143.450	153.951
Households and institutions	5	113.236	114.830	114.815	115.334	116.420	116.722	117.189
Households.....	6	109.547	111.282	111.433	112.326	113.263	113.802	114.232
Nonprofit institutions serving households ³	7	118.350	119.751	119.505	119.517	120.804	120.794	121.308
General government ⁴	8	118.203	120.838	121.440	121.422	122.370	123.046	123.502
Federal.....	9	116.953	119.540	120.209	120.025	120.985	121.784	122.332
State and local.....	10	118.738	121.396	121.965	122.029	122.971	123.584	123.995
Addendum:								
Gross housing value added.....	11	110.507	112.339	112.521	113.469	114.391	114.919	115.435

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Business ¹	2	10,836.0	11,341.2	11,417.6	11,565.7	11,693.0	11,793.3	11,993.3
Nontfarm ²	3	10,711.2	11,202.5	11,277.5	11,426.0	11,555.7	11,662.7	11,863.5
Farm.....	4	124.8	138.7	140.1	139.7	137.3	130.6	129.8
Households and institutions	5	1,851.2	1,892.1	1,896.8	1,907.1	1,923.7	1,923.7	1,926.1
Households.....	6	1,038.5	1,055.2	1,056.9	1,062.9	1,066.4	1,065.8	1,062.9
Nonprofit institutions serving households ³	7	812.7	836.9	839.9	844.2	857.4	858.0	863.2
General government ⁴	8	1,811.7	1,842.4	1,848.8	1,848.2	1,861.5	1,868.5	1,878.1
Federal.....	9	589.2	607.0	610.0	610.5	613.9	615.7	617.6
State and local.....	10	1,222.5	1,235.4	1,238.7	1,237.8	1,247.6	1,252.8	1,260.5
Addendum:								
Gross housing value added.....	11	1,322.0	1,352.0	1,355.4	1,364.6	1,371.5	1,373.1	1,373.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Business ¹	2	9,888.9	10,123.4	10,129.3	10,263.6	10,332.0	10,381.9	10,474.9
Nontfarm ²	3	9,774.2	10,032.3	10,040.5	10,169.9	10,237.4	10,290.7	10,396.5
Farm	4	111.7	91.9	90.3	94.2	95.0	92.5	83.0
Households and institutions	5	1,634.8	1,647.7	1,652.1	1,653.6	1,652.4	1,648.1	1,643.6
Households	6	948.0	948.2	948.4	946.2	941.5	936.5	930.4
Nonprofit institutions serving households ³	7	686.7	698.8	702.8	706.3	709.7	710.2	711.5
General government ⁴	8	1,532.7	1,524.7	1,522.4	1,522.1	1,521.2	1,518.5	1,520.7
Federal	9	503.8	507.8	507.5	508.6	507.4	505.6	504.8
State and local	10	1,029.5	1,017.7	1,015.6	1,014.3	1,014.6	1,013.7	1,016.6
Residual	11	9.1	2.4	1.8	1.5	0.8	-0.7	-4.7
Addendum:								
Gross housing value added	12	1,196.3	1,203.5	1,204.6	1,202.6	1,199.0	1,194.8	1,189.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Less: Exports of goods and services	2	11.1	6.7	6.1	1.4	4.4	5.3	1.1
Plus: Imports of goods and services	3	12.5	4.8	4.7	4.9	3.1	2.8	0.1
Equals: Gross domestic purchases	4	2.8	1.7	1.2	4.6	1.8	1.0	2.4
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.3	1.8	2.2	2.1	2.2	1.4	1.7
Addenda:								
Final sales of domestic product	7	0.9	2.0	2.3	1.5	2.4	1.7	1.9
Gross domestic purchases, current dollars	8	4.5	4.2	3.6	5.3	4.6	1.7	4.0
Final sales to domestic purchasers, current dollars	9	3.0	4.4	4.6	3.0	4.8	2.2	3.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	103.486	105.356	105.418	106.481	106.999	107.333	108.042
Less: Exports of goods and services	2	127.623	136.152	137.379	137.871	139.356	141.152	141.540
Plus: Imports of goods and services	3	102.832	107.746	108.037	109.345	110.179	110.936	110.966
Equals: Gross domestic purchases	4	100.954	102.646	102.628	103.789	104.261	104.517	105.150
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	100.932	102.771	103.038	103.577	104.150	104.523	104.966
Addendum:								
Final sales of domestic product	7	103.478	105.506	105.871	106.271	106.897	107.356	107.864

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	111.002	113.369	113.937	114.041	114.608	115.050	115.827
Less: Exports of goods and services	2	110.738	117.860	118.992	117.839	118.652	118.802	118.953
Plus: Imports of goods and services	3	112.989	121.851	122.466	122.463	124.156	122.942	120.897
Equals: Gross domestic purchases	4	111.421	114.208	114.709	114.958	115.674	115.888	116.294
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	111.420	114.219	114.728	114.981	115.703	115.911	116.342
Addenda:								
Final sales of domestic product	7	110.993	113.371	113.948	114.056	114.628	115.065	115.870
Implicit price deflator for final sales to domestic purchasers	8	111.420	114.219	114.724	114.977	115.699	115.907	116.338

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Less: Exports of goods and services	2	1,844.4	2,094.2	2,133.3	2,120.3	2,157.9	2,188.5	2,197.3
Plus: Imports of goods and services	3	2,356.1	2,662.3	2,682.8	2,715.1	2,773.7	2,765.4	2,720.1
Equals: Gross domestic purchases	4	15,010.6	15,643.7	15,712.7	15,915.9	16,094.0	16,162.5	16,320.3
Less: Change in private inventories	5	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Equals: Final sales to domestic purchasers	6	14,952.2	15,607.1	15,716.8	15,833.8	16,021.5	16,107.8	16,236.2
Addendum:								
Final sales of domestic product	7	14,440.6	15,039.0	15,167.3	15,238.9	15,405.7	15,530.8	15,713.3

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Less: Exports of goods and services	2	1,665.6	1,776.9	1,792.9	1,799.3	1,818.7	1,842.1	1,847.2
Plus: Imports of goods and services	3	2,085.2	2,184.9	2,190.8	2,217.3	2,234.2	2,249.6	2,250.2
Equals: Gross domestic purchases	4	13,473.0	13,698.8	13,696.4	13,851.4	13,914.4	13,948.5	14,033.0
Less: Change in private inventories	5	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Equals: Final sales to domestic purchasers	6	13,419.7	13,664.2	13,699.6	13,771.3	13,847.5	13,897.1	13,956.0
Addendum:								
Final sales of domestic product	7	13,010.3	13,265.3	13,311.2	13,361.4	13,440.1	13,497.9	13,561.7

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Personal consumption expenditures	2	10,215.7	10,729.0	10,791.2	10,873.8	11,007.2	11,067.2	11,149.8
Goods	3	3,364.9	3,624.8	3,643.6	3,690.0	3,755.9	3,741.5	3,791.4
Durable goods.....	4	1,079.4	1,146.4	1,144.8	1,175.1	1,204.6	1,200.3	1,218.3
Motor vehicles and parts.....	5	342.7	373.6	367.4	390.3	402.1	396.0	404.6
Furnishings and durable household equipment.....	6	241.3	251.7	253.5	257.9	264.6	264.0	266.8
Recreational goods and vehicles.....	7	326.7	340.1	341.0	344.2	350.2	351.0	354.9
Other durable goods.....	8	168.7	181.0	182.9	182.7	187.7	189.4	192.0
Nondurable goods.....	9	2,285.5	2,478.4	2,498.7	2,515.0	2,551.3	2,541.2	2,573.1
Food and beverages purchased for off-premises consumption.....	10	760.6	810.2	817.3	824.4	827.0	827.5	830.4
Clothing and footwear.....	11	331.6	349.2	351.1	355.9	363.1	363.0	368.9
Gasoline and other energy goods.....	12	352.4	428.3	435.0	427.6	440.5	428.5	442.0
Other nondurable goods.....	13	840.8	890.7	895.3	907.1	920.6	922.3	931.7
Services	14	6,850.9	7,104.2	7,147.6	7,183.8	7,251.3	7,325.7	7,358.3
Household consumption expenditures (for services).....	15	6,571.2	6,812.3	6,848.1	6,888.5	6,956.4	7,019.4	7,045.3
Housing and utilities.....	16	1,891.9	1,929.9	1,945.2	1,938.9	1,935.2	1,968.3	1,983.9
Health care.....	17	1,663.0	1,751.6	1,754.2	1,775.9	1,800.4	1,803.5	1,806.3
Transportation services.....	18	287.6	302.0	304.4	306.1	309.4	313.0	312.7
Recreation services.....	19	378.5	394.5	397.6	400.3	404.6	409.5	417.0
Food services and accommodations.....	20	631.0	670.9	676.3	686.4	700.5	709.0	713.7
Financial services and insurance.....	21	796.3	807.1	815.0	812.5	827.5	830.9	825.5
Other services.....	22	922.8	956.2	955.3	968.4	978.7	985.2	986.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	279.7	291.9	299.6	295.3	295.0	306.3	313.0
Gross output of nonprofit institutions ²	24	1,113.4	1,164.5	1,167.8	1,180.5	1,198.4	1,206.8	1,213.2
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	833.7	872.5	868.2	885.2	903.5	900.5	900.1
Gross private domestic investment	26	1,737.3	1,854.9	1,853.8	1,991.1	2,032.2	2,041.7	2,080.4
Fixed investment.....	27	1,679.0	1,818.3	1,857.8	1,909.0	1,959.7	1,986.9	1,996.3
Nonresidential.....	28	1,338.4	1,479.6	1,519.4	1,560.1	1,595.5	1,614.1	1,608.2
Structures.....	29	376.3	404.8	421.8	438.2	454.7	458.9	458.9
Equipment and software.....	30	962.1	1,074.7	1,097.6	1,122.0	1,140.8	1,155.2	1,149.3
Information processing equipment and software.....	31	517.7	539.6	541.6	548.5	556.3	552.0	546.7
Computers and peripheral equipment.....	32	72.8	78.3	80.3	81.6	84.3	79.3	72.2
Software ⁴	33	260.9	276.7	281.1	286.9	288.1	292.1	292.9
Other.....	34	183.9	182.6	180.3	180.0	183.9	180.5	181.6
Industrial equipment.....	35	155.3	181.2	187.0	196.6	190.7	197.8	197.9
Transportation equipment.....	36	123.2	164.7	170.7	183.1	193.6	200.5	193.2
Other equipment.....	37	165.9	189.2	198.2	193.7	200.1	204.9	211.5
Residential.....	38	340.6	338.7	338.5	348.8	364.2	372.8	388.1
Change in private inventories.....	39	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Farm.....	40	-7.3	-6.1	-4.8	-3.1	-4.1	-12.7	-26.3
Nonfarm.....	41	65.7	42.7	0.7	85.2	76.7	67.5	110.4
Net exports of goods and services	42	-511.6	-568.1	-549.5	-594.8	-615.8	-576.9	-522.9
Exports.....	43	1,844.4	2,094.2	2,133.3	2,120.3	2,157.9	2,188.5	2,197.3
Goods.....	44	1,278.5	1,474.5	1,498.5	1,501.9	1,525.8	1,550.5	1,554.9
Services.....	45	565.9	619.7	634.8	618.4	632.1	637.9	642.3
Imports.....	46	2,356.1	2,662.3	2,682.8	2,715.1	2,773.7	2,765.4	2,720.1
Goods.....	47	1,947.0	2,229.2	2,239.6	2,277.3	2,324.3	2,312.4	2,261.7
Services.....	48	409.1	433.0	443.2	437.8	449.3	453.0	458.5
Government consumption expenditures and gross investment	49	3,057.5	3,059.8	3,067.7	3,051.0	3,054.6	3,053.7	3,090.1
Federal.....	50	1,223.1	1,222.1	1,227.5	1,211.2	1,207.7	1,210.7	1,241.3
National defense.....	51	817.7	820.8	837.8	812.8	806.4	807.8	834.5
Consumption expenditures.....	52	702.5	712.1	730.5	704.0	703.5	701.1	728.0
Gross investment.....	53	115.3	108.7	107.3	108.8	102.9	106.7	106.5
Nondefense.....	54	405.3	401.3	389.7	398.4	401.3	402.9	406.8
Consumption expenditures.....	55	353.3	349.4	338.5	348.0	352.1	353.7	358.1
Gross investment.....	56	52.1	51.8	51.2	50.4	49.2	49.2	48.7
State and local.....	57	1,834.4	1,837.7	1,840.2	1,839.7	1,846.9	1,843.0	1,848.8
Consumption expenditures.....	58	1,496.2	1,518.0	1,522.0	1,518.4	1,531.4	1,525.5	1,532.7
Gross investment.....	59	338.2	319.7	318.3	321.3	315.5	317.5	316.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars
 [Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Personal consumption expenditures	2	9,196.2	9,428.8	9,441.9	9,489.3	9,546.8	9,582.5	9,615.9
Goods.....	3	3,209.1	3,331.0	3,323.5	3,367.9	3,406.6	3,409.4	3,438.8
Durable goods.....	4	1,178.3	1,262.6	1,258.6	1,300.1	1,336.1	1,335.3	1,363.4
Motor vehicles and parts.....	5	329.5	347.4	338.1	360.1	371.2	361.8	370.7
Furnishings and durable household equipment.....	6	257.5	272.5	273.7	280.2	286.0	285.5	289.7
Recreational goods and vehicles.....	7	455.5	508.6	514.0	528.5	545.0	554.6	569.6
Other durable goods.....	8	152.1	158.4	159.8	158.3	162.1	165.5	167.3
Nondurable goods.....	9	2,029.3	2,075.2	2,071.4	2,080.5	2,088.9	2,092.0	2,097.9
Food and beverages purchased for off-premises consumption.....	10	668.8	685.3	685.9	686.4	686.4	685.4	686.9
Clothing and footwear.....	11	338.1	350.0	347.3	350.2	355.3	350.8	355.4
Gasoline and other energy goods.....	12	281.3	271.5	267.9	268.2	266.5	272.0	269.4
Other nondurable goods.....	13	745.6	777.4	780.3	786.2	792.9	793.5	797.6
Services.....	14	5,987.6	6,101.5	6,121.1	6,126.0	6,145.9	6,178.2	6,183.5
Household consumption expenditures (for services).....	15	5,710.2	5,814.3	5,826.6	5,834.5	5,855.1	5,877.6	5,876.3
Housing and utilities.....	16	1,668.7	1,677.7	1,677.7	1,672.0	1,662.7	1,685.2	1,690.8
Health care.....	17	1,439.0	1,488.5	1,486.2	1,499.7	1,513.3	1,508.4	1,502.7
Transportation services.....	18	243.5	248.9	250.4	249.7	250.6	252.4	252.4
Recreation services.....	19	337.4	345.9	347.9	348.5	347.9	350.4	354.4
Food services and accommodations.....	20	545.1	565.2	566.2	572.8	579.5	581.0	582.6
Financial services and insurance.....	21	683.7	681.8	685.8	682.2	688.6	688.4	679.9
Other services.....	22	793.0	806.1	803.2	809.2	811.5	811.3	812.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	279.5	290.1	298.6	294.8	293.9	305.3	313.2
Gross output of nonprofit institutions ²	24	984.6	1,010.8	1,011.6	1,019.5	1,029.7	1,031.3	1,032.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	706.3	722.5	716.2	726.7	737.2	729.5	724.1
Gross private domestic investment	26	1,658.0	1,744.0	1,735.8	1,867.3	1,895.1	1,898.4	1,929.3
Fixed investment.....	27	1,598.7	1,704.5	1,736.8	1,778.7	1,820.6	1,840.6	1,843.9
Nonresidential.....	28	1,268.5	1,378.2	1,411.3	1,443.7	1,470.0	1,482.9	1,474.6
Structures.....	29	310.6	319.2	330.2	339.3	349.7	350.2	349.3
Equipment and software.....	30	963.9	1,070.0	1,091.5	1,114.8	1,129.6	1,142.8	1,135.1
Information processing equipment and software.....	31	571.7	600.2	603.5	613.4	622.2	618.4	614.0
Computers and peripheral equipment ⁴	32							
Software ⁵	33	259.4	277.2	279.5	285.4	286.8	291.1	293.0
Other.....	34	197.6	196.7	194.6	195.4	199.4	195.9	197.4
Industrial equipment.....	35	134.6	152.6	156.6	164.4	158.5	163.6	163.7
Transportation equipment.....	36	119.6	156.7	162.3	173.6	181.7	188.5	180.3
Other equipment.....	37	149.9	168.6	175.7	169.9	174.7	177.6	181.8
Residential.....	38	332.2	327.6	326.6	336.0	352.1	359.3	371.5
Change in private inventories.....	39	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Farm.....	40	-6.2	-3.8	-2.8	-1.6	-2.6	-7.9	-19.4
Nonfarm.....	41	58.0	36.5	-0.9	74.4	62.0	53.2	89.7
Net exports of goods and services	42	-419.7	-408.0	-397.9	-418.0	-415.5	-407.4	-403.0
Exports.....	43	1,665.6	1,776.9	1,792.9	1,799.3	1,818.7	1,842.1	1,847.2
Goods.....	44	1,164.1	1,247.6	1,255.1	1,273.6	1,286.3	1,308.3	1,309.1
Services.....	45	501.9	529.8	538.4	526.2	532.9	534.4	538.7
Imports.....	46	2,085.2	2,184.9	2,190.8	2,217.3	2,234.2	2,249.6	2,250.2
Goods.....	47	1,730.3	1,820.0	1,818.8	1,846.7	1,855.8	1,868.9	1,864.2
Services.....	48	356.6	366.6	373.9	372.3	380.4	382.6	388.1
Government consumption expenditures and gross investment	49	2,605.8	2,523.9	2,516.6	2,502.7	2,483.7	2,479.4	2,500.7
Federal.....	50	1,076.8	1,047.0	1,045.9	1,034.2	1,023.1	1,022.5	1,046.0
National defense.....	51	717.6	699.1	709.8	690.1	677.6	673.3	698.2
Consumption expenditures.....	52	610.0	599.0	611.0	590.0	582.9	579.8	600.4
Gross investment.....	53	108.4	100.4	98.8	100.6	94.8	97.9	97.8
Nondefense.....	54	359.2	347.9	335.9	344.1	345.6	345.3	347.8
Consumption expenditures.....	55	308.8	298.4	287.3	296.1	298.7	298.6	301.5
Gross investment.....	56	50.7	49.9	49.1	48.2	47.0	46.8	46.3
State and local.....	57	1,534.1	1,482.0	1,475.9	1,473.3	1,465.3	1,461.6	1,460.3
Consumption expenditures.....	58	1,258.9	1,229.4	1,225.8	1,223.5	1,221.9	1,218.7	1,219.7
Gross investment.....	59	275.8	253.6	251.1	250.8	244.5	244.0	241.8
Residual.....	60	-17.5	-57.4	-61.9	-68.8	-83.5	-83.2	-85.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic purchases	1	1.6	2.5	2.3	0.9	2.5	0.7	1.4
Percentage points at annual rates:								
Personal consumption expenditures	2	1.30	1.66	1.59	0.71	1.70	0.47	1.09
Goods	3	0.38	0.86	0.69	-0.06	0.59	-0.43	0.44
Durable goods	4	-0.10	-0.07	-0.05	-0.19	-0.07	-0.09	-0.18
Furnishings and durable household equipment	5	0.14	0.08	0.09	-0.02	-0.01	0.10	-0.03
Recreational goods and vehicles	6	-0.07	-0.02	0.00	-0.04	0.03	0.00	-0.02
Other durable goods	7	-0.17	-0.15	-0.16	-0.16	-0.12	-0.13	-0.14
Nondurable goods	8	0.01	0.03	0.02	0.04	0.02	-0.06	0.01
Food and beverages purchased for off-premises consumption	9	0.47	0.92	0.73	0.13	0.66	-0.34	0.61
Clothing and footwear	10	0.02	0.20	0.26	0.17	0.07	0.04	0.03
Gasoline and other energy goods	11	-0.02	0.04	0.22	0.04	0.05	0.11	0.03
Other nondurable goods	12	0.37	0.59	0.18	-0.20	0.40	-0.52	0.44
Services	13	0.10	0.09	0.07	0.12	0.15	0.03	0.11
Household consumption expenditures	14	0.93	0.81	0.90	0.77	1.11	0.90	0.65
Housing and utilities	15	0.95	0.79	0.98	0.78	1.10	0.90	0.68
Health care	16	0.04	0.18	0.28	0.27	0.18	0.17	0.22
Transportation services	17	0.28	0.20	0.21	0.14	0.21	0.22	0.24
Recreation services	18	0.04	0.05	0.03	0.06	0.05	0.04	-0.01
Food services and accommodations	19	0.03	0.04	0.03	0.05	0.13	0.05	0.07
Financial services and insurance	20	0.06	0.11	0.16	0.06	0.15	0.17	0.07
Other services	21	0.35	0.09	0.14	0.04	0.19	0.09	0.12
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	22	0.16	0.12	0.12	0.15	0.19	0.17	-0.03
Gross private domestic investment	23	-0.02	0.01	-0.08	-0.01	0.01	0.00	-0.03
Fixed investment	24	-0.15	0.18	0.21	0.16	0.13	0.17	0.06
Nonresidential	25	-0.14	0.18	0.21	0.16	0.14	0.14	0.14
Structures	26	-0.14	0.16	0.18	0.15	0.17	0.12	0.08
Equipment and software	27	-0.03	0.12	0.14	0.12	0.08	0.09	0.03
Information processing equipment and software	28	-0.11	0.04	0.04	0.03	0.10	0.03	0.05
Computers and peripheral equipment	29	-0.05	-0.03	-0.04	-0.05	0.00	-0.02	-0.03
Software ¹	30	-0.02	-0.02	-0.03	-0.02	0.00	-0.01	0.00
Other	31	-0.02	0.00	0.00	0.00	0.00	-0.01	-0.03
Industrial equipment	32	-0.01	0.00	-0.02	-0.03	0.00	0.00	-0.01
Transportation equipment	33	0.01	0.03	0.03	0.01	0.03	0.02	0.00
Other equipment	34	-0.04	0.02	0.00	0.01	0.05	-0.01	0.04
Residential	35	-0.03	0.02	0.05	0.05	0.02	0.04	0.04
Change in private inventories	36	0.00	0.02	0.03	0.01	-0.03	0.03	0.07
Farm	37	-0.01	0.00	0.00	0.00	-0.01	0.02	-0.08
Nonfarm	38	0.00	-0.01	0.00	0.00	0.00	0.00	-0.06
Government consumption expenditures and gross investment	39	-0.01	0.01	0.00	0.00	-0.01	0.03	-0.02
Addenda:								
Final sales of computers to domestic purchasers ²	40	0.49	0.66	0.47	0.00	0.68	0.11	0.25
Gross domestic purchases excluding final sales of computers to domestic purchasers	41	0.19	0.22	0.18	-0.07	0.24	0.09	0.07
Food ³	42	0.13	0.16	0.12	-0.05	0.21	0.04	0.04
Energy goods and services	43	0.12	0.15	0.11	-0.04	0.20	0.03	0.05
Gross domestic purchases excluding food and energy	44	0.01	0.01	0.01	-0.01	0.01	0.01	0.00
Gross investment	45	0.06	0.06	0.06	-0.02	0.03	0.05	0.02
State and local	46	0.06	0.05	0.05	-0.02	0.03	0.04	0.02
Gross investment	47	0.00	0.00	0.01	0.00	0.00	0.00	0.00
Consumption expenditures	48	0.30	0.44	0.29	0.07	0.44	0.02	0.19
Gross investment	49	0.29	0.38	0.21	-0.02	0.38	-0.05	0.15
Gross investment	50	0.00	0.06	0.09	0.09	0.06	0.06	0.04
Net domestic product	51	-0.05	-0.06	-0.08	-0.06	-0.03	-0.03	-0.02
Net domestic purchases	52	1.69	2.56	2.35	0.94	2.55	0.78	1.42
Net domestic purchases	53	0.02	0.18	0.24	0.18	0.07	0.03	-0.03
Net domestic purchases	54	0.38	0.61	0.21	-0.22	0.31	-0.55	0.39
Net domestic purchases	55	1.25	1.71	1.82	0.91	2.14	1.26	1.04

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Plus: Income receipts from the rest of the world	2	10.0	6.7	-6.1	-2.1	-10.9	2.1	-0.9
Less: Income payments to the rest of the world	3	-0.1	2.4	-13.5	-6.5	23.5	-18.6	-2.4
Equals: Gross national product	4	2.8	2.0	1.4	4.1	0.6	2.1	2.7
Less: Consumption of fixed capital	5	0.7	1.5	1.9	2.3	2.1	2.2	2.1
Private	6	0.3	1.4	1.9	2.4	2.3	2.3	2.2
Government	7	2.8	2.3	2.0	1.8	1.5	1.6	1.7
General government enterprises	8	2.8	2.2	1.9	1.7	1.5	1.5	1.6
Equals: Net national product	9	2.9	2.4	2.3	2.1	1.9	2.0	2.2
Addenda:								
Gross domestic income ¹	10	3.1	2.1	1.4	4.4	0.4	2.0	2.7
Gross national income ²	11	3.1	1.8	-0.2	4.5	3.8	-0.7	1.7
Net domestic product	12	3.5	2.0	0.0	4.5	2.4	0.1	1.7
Net domestic income ³	13	2.6	1.8	1.2	4.4	1.9	1.1	2.8
Gross national product, current dollars	14	3.5	1.8	-0.6	4.8	4.1	-1.1	1.6
Gross national product, constant dollars	15	3.1	1.7	1.1	4.9	1.8	0.8	2.5
Gross national product, constant dollars	16	4.2	4.2	4.5	4.3	2.8	3.6	5.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	103.486	105.356	105.418	106.481	106.999	107.333	108.042
Plus: Income receipts from the rest of the world	2	112.522	120.100	120.444	119.802	116.402	117.004	116.727
Less: Income payments to the rest of the world	3	95.536	97.853	97.250	95.635	100.808	95.764	95.173
Equals: Gross national product	4	104.193	106.304	106.404	107.490	107.655	108.204	108.917
Less: Consumption of fixed capital	5	113.505	115.244	115.464	116.116	116.735	117.365	117.978
Private	6	113.058	114.609	114.811	115.489	116.142	116.805	117.441
Government	7	115.508	118.129	118.434	118.964	119.421	119.901	120.406
General government enterprises	8	116.126	118.720	119.019	119.536	119.974	120.430	120.908
Equals: Net national product	9	112.446	115.196	115.527	116.123	116.674	117.264	117.896
Addenda:								
Net domestic product	10	102.991	103.978	104.019	105.136	105.640	105.934	106.656
Net domestic purchases	11	99.323	101.008	100.961	102.184	102.638	102.847	103.482

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	111.002	113.369	113.937	114.041	114.608	115.050	115.827
Plus: Income receipts from the rest of the world	2	111.124	113.871	114.304	114.653	115.383	115.610	116.096
Less: Income payments to the rest of the world	3	111.564	114.200	114.645	114.925	115.615	115.796	116.222
Equals: Gross national product	4	110.986	113.363	113.928	114.038	114.609	115.050	115.824
Less: Consumption of fixed capital	5	107.082	109.032	109.508	109.881	110.317	110.825	111.029
Private	6	105.520	107.300	107.730	108.073	108.459	108.910	109.071
Government	7	115.237	118.042	118.754	119.274	119.965	120.760	121.180
General government enterprises	8	114.796	117.439	118.155	118.570	119.211	119.690	120.296
Equals: Net national product	9	117.492	121.129	121.817	122.880	123.828	124.854	125.707
Addenda:								
Net domestic product	10	111.583	114.024	114.603	114.673	115.265	115.695	116.555
Net domestic purchases	11	111.609	114.040	114.623	114.685	115.272	115.704	116.569
Net domestic purchases	12	112.059	114.971	115.475	115.706	116.463	116.634	117.069

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Plus: Income receipts from the rest of the world	2	716.5	783.7	788.9	787.1	769.6	775.1	776.5
Less: Income payments to the rest of the world	3	507.2	531.8	530.6	523.1	554.7	527.8	526.4
Equals: Gross national product	4	14,708.2	15,327.5	15,421.5	15,585.0	15,693.2	15,832.9	16,047.5
Less: Consumption of fixed capital	5	1,873.4	1,936.8	1,948.9	1,966.6	1,984.9	2,004.8	2,019.0
Private	6	1,539.9	1,587.4	1,596.5	1,611.0	1,625.9	1,642.0	1,653.4
Domestic business capital consumption allowances	7	1,245.0	1,285.7	1,293.9	1,306.8	1,321.3	1,335.1	1,343.4
Less: Capital consumption adjustment	8	1,316.0	1,509.5	1,514.5	1,526.6	1,240.2	1,251.9	1,263.3
Households and institutions	9	71.0	223.8	220.6	219.8	-81.1	-83.1	-80.2
Government	10	294.9	301.7	302.6	304.2	304.6	306.9	309.9
General government enterprises	11	333.5	349.4	352.4	355.5	359.0	362.8	365.6
Government enterprises	12	278.2	291.0	293.5	295.8	298.5	301.5	303.5
Government enterprises	13	55.3	58.4	58.9	59.7	60.5	61.3	62.1
Equals: Net national product	14	12,834.8	13,390.8	13,472.6	13,618.4	13,708.3	13,828.1	14,028.6
Less: Statistical discrepancy	15	23.3	31.9	82.5	70.3	1.1	77.7	116.8
Equals: National income	16	12,811.4	13,358.9	13,390.1	13,548.1	13,707.2	13,750.5	13,911.8
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,702.4	1,827.0	1,830.5	1,953.1	1,900.1	1,921.9	1,989.2
Taxes on production and imports less subsidies	18	998.0	1,036.2	1,035.7	1,047.1	1,067.7	1,069.8	1,070.5
Contributions for government social insurance, domestic	19	983.3	919.3	920.8	922.8	942.6	944.4	947.6
Net interest and miscellaneous payments on assets	20	567.9	527.4	528.4	515.9	515.6	489.5	518.5
Business current transfer payments (net)	21	140.0	132.6	129.5	127.4	130.5	127.9	123.9
Current surplus of government enterprises	22	-19.5	-26.5	-27.5	-31.1	-32.0	-34.1	-35.5
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,598.3	1,685.1	1,689.1	1,684.6	1,696.4	1,730.8	1,713.0
Personal current transfer receipts	25	2,284.3	2,319.2	2,314.7	2,319.9	2,348.0	2,365.2	2,387.9
Equals: Personal income	26	12,321.9	12,947.3	12,976.3	13,017.4	13,227.1	13,327.0	13,398.4
Addenda:								
Gross domestic income	27	14,475.6	15,043.8	15,080.7	15,250.7	15,477.1	15,507.9	15,680.6
Gross national income	28	14,684.9	15,295.7	15,338.9	15,514.7	15,692.1	15,755.3	15,930.7
Gross national factor income ¹	29	13,566.4	14,153.4	14,201.2	14,371.2	14,525.9	14,591.6	14,771.8
Net domestic product	30	12,625.5	13,138.9	13,214.3	13,354.5	13,493.4	13,580.8	13,778.5
Net domestic income	31	12,602.1	13,107.0	13,131.8	13,284.2	13,492.3	13,503.1	13,661.7
Net national factor income ²	32	11,692.9	12,216.6	12,252.3	12,404.7	12,541.0	12,586.8	12,752.8
Net domestic purchases	33	13,137.1	13,707.0	13,763.8	13,949.3	14,109.1	14,157.7	14,301.3

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Plus: Income receipts from the rest of the world	2	644.8	688.2	690.2	686.5	667.0	670.5	668.9
Less: Income payments to the rest of the world	3	454.6	465.7	462.8	455.1	479.7	455.7	452.9
Equals: Gross national product	4	13,253.4	13,522.0	13,534.7	13,672.9	13,693.8	13,763.6	13,854.4
Less: Consumption of fixed capital	5	1,749.5	1,776.3	1,779.7	1,789.8	1,799.3	1,809.0	1,818.5
Private	6	1,459.4	1,479.4	1,482.0	1,490.7	1,499.2	1,507.7	1,515.9
Government	7	289.4	296.0	296.8	298.1	299.2	300.4	301.7
General government enterprises	8	242.3	247.8	248.4	249.5	250.4	251.3	252.3
Government enterprises	9	47.1	48.2	48.4	48.6	48.9	49.1	49.4
Equals: Net national product	10	11,503.6	11,745.0	11,754.4	11,882.2	11,893.9	11,954.0	12,035.2
Addenda:								
Gross domestic income ¹	11	13,041.9	13,270.9	13,234.5	13,379.3	13,505.5	13,481.0	13,537.3
Gross national income ²	12	13,232.4	13,493.8	13,462.3	13,611.2	13,692.9	13,696.0	13,753.5
Net domestic product	13	11,313.3	11,522.4	11,527.0	11,650.7	11,706.6	11,739.2	11,819.1
Net domestic income ³	14	11,292.4	11,494.4	11,455.0	11,589.3	11,705.6	11,672.0	11,718.9
Net domestic purchases	15	11,724.5	11,923.3	11,917.8	12,062.1	12,115.7	12,140.4	12,215.3

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	103.486	105.356	105.418	106.481	106.999	107.333	108.042
Less: Exports of goods and services	2	127.623	136.152	137.379	137.871	139.356	141.152	141.540
Plus: Imports of goods and services	3	102.832	107.746	108.037	109.345	110.179	110.936	110.966
Equals: Gross domestic purchases	4	100.954	102.646	102.628	103.789	104.261	104.517	105.150
Plus: Exports of goods and services, command basis ¹	5	126.841	140.505	142.524	141.345	142.963	144.720	144.795
Less: Imports of goods and services, command basis ¹	6	104.279	114.956	115.368	116.506	118.281	117.712	115.381
Equals: Command-basis gross domestic product ^{1,2}	7	103.088	104.573	104.727	105.588	106.011	106.549	107.620
Plus: Income receipts from the rest of the world, command basis ¹	8	112.223	119.746	120.077	119.543	116.166	116.780	116.586
Less: Income payments to the rest of the world, command basis ¹	9	95.658	97.846	97.286	95.698	100.852	95.778	95.204
Equals: Command-basis gross national product ^{1,3}	10	103.777	105.508	105.697	106.586	106.661	107.412	108.488
Addenda:								
Command-basis net domestic product ⁴	11	101.672	103.126	103.271	104.158	104.557	105.080	106.213
Net domestic product	12	102.091	103.978	104.019	105.136	105.640	105.934	106.656
Command-basis net national product ⁴	13	102.459	104.190	104.373	105.293	105.298	106.063	107.200
Net national product	14	102.906	105.066	105.150	106.293	106.397	106.935	107.661
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Command-basis gross domestic product	16	2.1	1.4	2.0	3.3	1.6	2.0	4.1
Real gross national product	17	2.8	2.0	1.4	4.1	0.6	2.1	2.7
Command-basis gross national product	18	2.5	1.7	2.2	3.4	0.3	2.8	4.1

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Less: Exports of goods and services.....	2	1,665.6	1,776.9	1,792.9	1,799.3	1,818.7	1,842.1	1,847.2
Plus: Imports of goods and services.....	3	2,085.2	2,184.9	2,190.8	2,217.3	2,234.2	2,249.6	2,250.2
Equals: Gross domestic purchases	4	13,473.0	13,698.8	13,696.4	13,851.4	13,914.4	13,948.5	14,033.0
Plus: Exports of goods and services, command basis ¹	5	1,655.4	1,833.7	1,859.8	1,844.4	1,865.5	1,888.4	1,889.4
Less: Imports of goods and services, command basis ¹	6	2,114.6	2,331.1	2,338.8	2,361.8	2,397.8	2,386.3	2,339.0
Equals: Command-basis gross domestic product ^{1,2}	7	13,012.8	13,200.2	13,218.9	13,327.5	13,381.0	13,448.8	13,584.1
Plus: Income receipts from the rest of the world, command basis ¹	8	643.1	686.2	687.7	684.7	665.3	668.8	667.7
Less: Income payments to the rest of the world, command basis ¹	9	455.2	465.6	462.6	455.0	479.5	455.4	452.7
Equals: Command-basis gross national product ^{1,3}	10	13,200.6	13,420.7	13,444.1	13,557.2	13,566.7	13,662.3	13,799.1
Addenda:								
Command-basis net domestic product ⁴	11	11,266.8	11,428.0	11,443.5	11,541.8	11,586.0	11,644.0	11,769.5
Net domestic product.....	12	11,313.3	11,522.4	11,527.0	11,650.7	11,706.6	11,739.2	11,819.1
Command-basis net national product ⁴	13	11,453.6	11,647.1	11,667.1	11,769.9	11,770.5	11,856.0	11,983.1
Net national product.....	14	11,503.6	11,745.0	11,754.4	11,882.2	11,893.9	11,954.0	12,035.2
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.624	99.265	99.327	99.202	99.079	99.277	99.598
Terms of trade index ⁶	16	98.009	96.725	97.163	96.225	95.567	96.633	98.392
Terms of trade, goods ⁷	17	97.607	96.489	96.955	95.614	94.695	95.772	97.894
Terms of trade, nonpetroleum goods ⁸	18	103.663	107.600	108.048	107.066	107.832	107.719	108.424

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross domestic income	1	14,475.6	15,043.8	15,080.7	15,250.7	15,477.1	15,507.9	15,680.6
Compensation of employees, paid	2	7,977.2	8,303.2	8,326.2	8,348.1	8,503.2	8,535.3	8,575.7
Wage and salary accruals.....	3	6,411.7	6,669.3	6,686.1	6,700.3	6,833.4	6,856.8	6,887.2
Disbursements.....	4	6,411.7	6,669.3	6,686.1	6,700.3	6,833.4	6,856.8	6,887.2
To persons.....	5	6,398.9	6,655.5	6,672.3	6,686.6	6,819.9	6,843.3	6,873.7
To the rest of the world.....	6	12.8	13.8	13.9	13.7	13.4	13.5	13.6
Wage accruals less disbursements.....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,565.4	1,633.9	1,640.0	1,647.7	1,669.8	1,678.5	1,688.5
Taxes on production and imports	9	1,055.0	1,097.9	1,098.2	1,109.8	1,128.5	1,130.9	1,131.2
Less: Subsidies	10	57.0	61.6	62.4	62.7	60.8	61.0	60.6
Net operating surplus	11	3,627.0	3,767.6	3,769.9	3,889.0	3,921.4	3,898.0	4,015.4
Private enterprises.....	12	3,646.5	3,794.1	3,797.4	3,920.1	3,953.4	3,932.1	4,050.9
Net interest and miscellaneous payments, domestic industries.....	13	753.0	706.4	709.9	694.9	696.0	671.1	694.5
Business current transfer payments (net).....	14	140.0	132.6	129.5	127.4	130.5	127.9	123.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,103.4	1,157.3	1,161.4	1,165.3	1,184.3	1,194.9	1,205.9
Rental income of persons with capital consumption adjustment.....	16	349.2	409.7	413.8	430.3	445.3	452.8	471.1
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,300.9	1,388.1	1,382.7	1,502.2	1,497.2	1,485.3	1,555.6
Taxes on corporate income.....	18	373.3	379.0	362.0	370.4	453.6	443.3	462.6
Profits after tax with inventory valuation and capital consumption adjustments.....	19	927.6	1,009.0	1,020.7	1,131.8	1,043.7	1,042.0	1,092.9
Net dividends.....	20	481.0	554.0	558.9	562.2	581.9	622.3	614.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	446.5	455.0	461.9	569.6	461.8	419.7	478.5
Current surplus of government enterprises.....	22	-19.5	-26.5	-27.5	-31.1	-32.0	-34.1	-35.5
Consumption of fixed capital	23	1,873.4	1,936.8	1,948.9	1,966.6	1,984.9	2,004.8	2,019.0
Private.....	24	1,539.9	1,587.4	1,596.5	1,611.0	1,625.9	1,642.0	1,653.4
Government.....	25	333.5	349.4	352.4	355.5	359.0	362.8	365.6
Addendum:								
Statistical discrepancy.....	26	23.3	31.9	82.5	70.3	1.1	77.7	116.8

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
National income	1	12,811.4	13,358.9	13,390.1	13,548.1	13,707.2	13,750.5	13,911.8
Compensation of employees	2	7,970.0	8,295.2	8,318.1	8,340.1	8,495.7	8,527.7	8,568.1
Wage and salary accruals	3	6,404.6	6,661.3	6,678.1	6,692.4	6,825.9	6,849.2	6,879.6
Government	4	1,191.3	1,195.3	1,197.7	1,192.5	1,199.1	1,199.8	1,203.4
Other	5	5,213.3	5,466.0	5,480.4	5,499.9	5,626.8	5,649.4	5,676.3
Supplements to wages and salaries	6	1,565.4	1,633.9	1,640.0	1,647.7	1,669.8	1,678.5	1,688.5
Employer contributions for employee pension and insurance funds	7	1,097.3	1,139.0	1,144.2	1,151.5	1,159.6	1,167.7	1,176.2
Employer contributions for government social insurance	8	468.1	494.9	495.8	496.2	510.2	510.8	512.2
Proprietors' income with IVA and CCAAdj	9	1,103.4	1,157.3	1,161.4	1,165.3	1,184.3	1,194.9	1,205.9
Farm	10	44.3	54.6	55.3	54.4	52.3	52.5	59.5
Nonfarm	11	1,059.1	1,102.8	1,106.1	1,110.9	1,132.1	1,142.4	1,146.5
Rental income of persons with CCAAdj	12	349.2	409.7	413.8	430.3	445.3	452.8	471.1
Corporate profits with IVA and CCAAdj	13	1,702.4	1,827.0	1,830.5	1,953.1	1,900.1	1,921.9	1,989.2
Taxes on corporate income	14	373.3	379.0	362.0	370.4	453.6	443.3	462.6
Profits after tax with IVA and CCAAdj	15	1,329.1	1,447.9	1,468.5	1,582.8	1,446.6	1,478.5	1,526.6
Net dividends	16	600.9	697.2	705.9	717.9	727.1	747.5	758.8
Undistributed profits with IVA and CCAAdj	17	728.2	750.7	762.6	864.9	719.4	731.0	767.8
Net interest and miscellaneous payments	18	567.9	527.4	528.4	515.9	515.6	489.5	518.5
Taxes on production and imports	19	1,055.0	1,097.9	1,098.2	1,109.8	1,128.5	1,130.9	1,131.2
Less: Subsidies	20	57.0	61.6	62.4	62.7	60.8	61.0	60.6
Business current transfer payments (net)	21	140.0	132.6	129.5	127.4	130.5	127.9	123.9
To persons (net)	22	47.4	44.9	44.3	43.9	45.3	45.8	46.1
To government (net)	23	94.5	94.8	94.3	94.6	93.6	86.7	78.3
To the rest of the world (net)	24	-1.9	-7.1	-9.1	-11.0	-8.4	-4.6	-0.6
Current surplus of government enterprises	25	-19.5	-26.5	-27.5	-31.1	-32.0	-34.1	-35.5
Addenda for corporate cash flow:								
Net cash flow with IVA	26	1,774.9	1,850.7	1,866.2	2,005.6	1,835.8	1,841.8	1,886.8
Undistributed profits with IVA and CCAAdj	27	728.2	750.7	762.6	864.9	719.4	731.0	767.8
Consumption of fixed capital	28	1,026.5	1,061.9	1,069.1	1,079.9	1,092.6	1,104.3	1,111.1
Less: Capital transfers paid (net)	29	-20.2	-38.1	-34.5	-60.8	-23.8	-6.5	-7.9
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,103.4	1,157.3	1,161.4	1,165.3	1,184.3	1,194.9	1,205.9
Farm	31	44.3	54.6	55.3	54.4	52.3	52.5	59.5
Proprietors' income with IVA	32	50.1	60.5	61.2	60.4	58.2	58.5	65.5
Capital consumption adjustment	33	-5.8	-5.9	-5.9	-6.0	-6.0	-6.0	-6.0
Nonfarm	34	1,059.1	1,102.8	1,106.1	1,110.9	1,132.1	1,142.4	1,146.5
Proprietors' income (without IVA and CCAAdj)	35	898.1	902.6	901.4	903.1	996.0	999.3	1,011.5
Inventory valuation adjustment	36	-5.8	-8.9	-4.8	-3.2	-4.1	3.2	-5.1
Capital consumption adjustment	37	166.8	209.0	209.5	210.9	140.2	139.9	140.1
Rental income of persons with CCAAdj	38	349.2	409.7	413.8	430.3	445.3	452.8	471.1
Rental income of persons (without CCAAdj)	39	363.9	424.4	428.5	445.0	459.9	467.5	485.8
Capital consumption adjustment	40	-14.7	-14.7	-14.7	-14.7	-14.6	-14.7	-14.8
Corporate profits with IVA and CCAAdj	41	1,702.4	1,827.0	1,830.5	1,953.1	1,900.1	1,921.9	1,989.2
Corporate profits with IVA	42	1,777.7	1,791.6	1,798.8	1,923.5	2,100.8	2,124.3	2,188.7
Profits before tax (without IVA and CCAAdj)	43	1,816.3	1,854.1	1,839.3	1,936.4	2,124.5	2,108.2	2,214.8
Taxes on corporate income	44	373.3	379.0	362.0	370.4	453.6	443.3	462.6
Profits after tax (without IVA and CCAAdj)	45	1,443.0	1,475.1	1,477.3	1,566.1	1,670.9	1,664.9	1,752.2
Net dividends	46	600.9	697.2	705.9	717.9	727.1	747.5	758.8
Undistributed profits (without IVA and CCAAdj)	47	842.1	777.9	771.4	848.2	943.7	917.4	993.3
Inventory valuation adjustment	48	-38.7	-62.6	-40.6	-12.9	-23.7	16.0	-26.1
Capital consumption adjustment	49	-75.2	35.4	31.7	29.6	-200.7	-202.4	-199.5

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross value added of corporate business ¹	1	8,086.7	8,493.4	8,511.9	8,660.4	8,784.3	8,793.7	8,904.3
Consumption of fixed capital.....	2	1,026.5	1,061.9	1,069.1	1,079.9	1,092.6	1,104.3	1,111.1
Net value added.....	3	7,060.2	7,431.5	7,442.8	7,580.5	7,691.7	7,689.4	7,793.2
Compensation of employees.....	4	4,807.9	5,057.8	5,072.3	5,091.3	5,201.3	5,224.4	5,247.9
Wage and salary accruals.....	5	3,968.6	4,173.2	4,184.3	4,199.1	4,295.5	4,312.7	4,333.2
Supplements to wages and salaries.....	6	839.3	884.6	888.0	892.3	905.8	909.7	914.7
Taxes on production and imports less subsidies.....	7	659.0	694.1	694.3	701.8	705.1	705.9	706.1
Net operating surplus.....	8	1,593.3	1,679.6	1,676.2	1,787.4	1,785.3	1,761.0	1,839.1
Net interest and miscellaneous payments.....	9	182.6	183.4	187.5	180.8	181.3	175.4	181.2
Business current transfer payments (net).....	10	109.8	108.1	106.0	104.5	106.7	100.3	102.4
Corporate profits with IVA and CCAAdj.....	11	1,300.9	1,388.1	1,382.7	1,502.2	1,497.2	1,485.3	1,555.6
Taxes on corporate income.....	12	373.3	379.0	362.0	370.4	453.6	443.3	462.6
Profits after tax with IVA and CCAAdj.....	13	927.6	1,009.0	1,020.7	1,131.8	1,043.7	1,042.0	1,092.9
Net dividends.....	14	481.0	554.0	558.9	562.2	581.9	622.3	614.4
Undistributed profits with IVA and CCAAdj.....	15	446.5	455.0	461.9	569.6	461.8	419.7	478.5
Gross value added of financial corporate business ¹	16	1,134.3	1,126.8	1,093.2	1,179.9	1,178.8	1,122.9	1,198.8
Gross value added of nonfinancial corporate business ¹	17	6,952.4	7,366.7	7,418.6	7,480.5	7,605.5	7,670.8	7,705.5
Consumption of fixed capital.....	18	860.1	893.7	890.3	900.3	920.8	930.8	936.8
Net value added.....	19	6,092.3	6,473.0	6,518.4	6,570.8	6,684.7	6,740.1	6,768.7
Compensation of employees.....	20	4,252.0	4,472.7	4,487.9	4,502.9	4,607.1	4,644.8	4,671.6
Wage and salary accruals.....	21	3,508.4	3,687.5	3,699.6	3,710.8	3,803.0	3,837.2	3,859.7
Supplements to wages and salaries.....	22	743.6	785.2	788.3	792.1	804.1	807.6	812.0
Taxes on production and imports less subsidies.....	23	612.2	645.8	646.0	653.1	656.1	657.8	658.5
Net operating surplus.....	24	1,228.2	1,354.5	1,384.4	1,414.8	1,421.6	1,437.5	1,438.5
Net interest and miscellaneous payments.....	25	221.7	255.9	263.7	262.5	263.2	254.2	262.9
Business current transfer payments (net).....	26	89.3	91.5	91.2	91.3	90.0	87.1	80.5
Corporate profits with IVA and CCAAdj.....	27	917.1	1,007.1	1,029.6	1,061.0	1,068.3	1,086.1	1,095.1
Taxes on corporate income.....	28	222.9	246.8	248.1	241.2	304.3	304.6	310.8
Profits after tax with IVA and CCAAdj.....	29	694.3	760.3	781.4	819.8	764.0	791.6	784.3
Net dividends.....	30	385.7	425.3	428.6	429.7	432.8	454.9	453.0
Undistributed profits with IVA and CCAAdj.....	31	308.5	334.9	352.9	390.2	331.2	336.7	331.3
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,414.7	1,415.2	1,391.6	1,485.5	1,721.6	1,671.7	1,781.1
Profits after tax (without IVA and CCAAdj).....	33	1,041.4	1,036.2	1,029.6	1,115.1	1,268.0	1,228.4	1,318.5
Undistributed profits after tax (without IVA and CCAAdj).....	34	560.4	482.2	470.7	552.9	686.1	606.1	704.1
Inventory valuation adjustment.....	35	-38.7	-62.6	-40.6	-12.9	-23.7	16.0	-26.1
Capital consumption adjustment.....	36	-75.2	35.4	31.7	29.6	-200.7	-202.4	-199.5
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	37	990.5	1,007.0	1,010.8	1,016.3	1,240.4	1,229.8	1,268.4
Profits after tax (without IVA and CCAAdj).....	38	767.6	760.2	762.7	775.2	936.1	925.3	957.6
Inventory valuation adjustment.....	39	-38.7	-62.6	-40.6	-12.9	-23.7	16.0	-26.1
Capital consumption adjustment.....	40	-34.7	62.7	59.3	57.6	-148.4	-149.7	-147.2
				Value-added, in billions of chained (2005) dollars				
Gross value added of nonfinancial corporate business ²	41	6,369.1	6,595.6	6,586.5	6,685.6	6,768.5	6,803.6	6,745.3
Consumption of fixed capital ³	42	805.9	819.7	821.7	828.2	834.5	840.7	846.5
Net value added ⁴	43	5,563.2	5,776.0	5,764.8	5,857.4	5,934.0	5,963.0	5,898.8

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.092	1.117	1.126	1.119	1.124	1.127	1.142
Compensation of employees (unit labor cost)	2	0.668	0.678	0.681	0.674	0.681	0.683	0.693
Unit nonlabor cost	3	0.280	0.286	0.289	0.286	0.285	0.283	0.288
Consumption of fixed capital	4	0.135	0.135	0.137	0.136	0.136	0.137	0.139
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.110	0.112	0.112	0.111	0.110	0.109	0.110
Net interest and miscellaneous payments	6	0.035	0.039	0.040	0.039	0.039	0.037	0.039
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.144	0.153	0.156	0.159	0.158	0.161	0.162
Taxes on corporate income	8	0.035	0.037	0.038	0.036	0.045	0.045	0.046
Profits after tax with IVA and CCAadj	9	0.109	0.115	0.119	0.123	0.113	0.116	0.116

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Production in the United States:								
Gross domestic product	1	2.4	1.8	1.3	4.1	2.0	1.3	2.7
Gross domestic income	2	3.1	1.8	-0.2	4.5	3.8	-0.7	1.7
Net domestic product ¹	3	2.6	1.8	1.2	4.4	1.9	1.1	2.8
Net domestic income ¹	4	3.5	1.8	-0.6	4.8	4.1	-1.1	1.6
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.8	2.0	1.4	4.1	0.6	2.1	2.7
Gross national income	6	3.5	2.0	0.0	4.5	2.4	0.1	1.7
Net national product ¹	7	3.1	2.1	1.4	4.4	0.4	2.0	2.7
Final expenditures by U.S. residents:								
Gross domestic purchases	8	2.8	1.7	1.2	4.6	1.8	1.0	2.4
Final sales to domestic purchasers ²	9	1.3	1.8	2.2	2.1	2.2	1.4	1.7
Purchasing power of income: ³								
Command-basis gross domestic product	10	2.1	1.4	2.0	3.3	1.6	2.0	4.1
Command-basis net domestic product ¹	11	2.3	1.4	2.0	3.5	1.5	2.0	4.4
Command-basis gross national product	12	2.5	1.7	2.2	3.4	0.3	2.8	4.1
Command-basis net national product ¹	13	2.8	1.7	2.2	3.6	0.0	2.9	4.4
After-tax income received by the personal sector:								
Disposable personal income	14	1.8	1.3	-1.3	-0.2	3.7	2.2	0.5

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Production in the United States:								
Gross domestic product	1	14,498.9	15,075.7	15,163.2	15,321.0	15,478.3	15,585.6	15,797.4
Gross domestic income	2	14,475.6	15,043.8	15,080.7	15,250.7	15,477.1	15,507.9	15,680.6
Net domestic product ¹	3	12,625.5	13,138.9	13,214.3	13,354.5	13,493.4	13,580.8	13,778.5
Net domestic income ¹	4	12,602.1	13,107.0	13,131.8	13,284.2	13,492.3	13,503.1	13,661.7
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	14,708.2	15,327.5	15,421.5	15,585.0	15,693.2	15,832.9	16,047.5
Gross national income	6	14,684.9	15,295.7	15,338.9	15,514.7	15,692.1	15,755.3	15,930.7
Net national product ¹	7	12,834.8	13,390.8	13,472.6	13,618.4	13,708.3	13,828.1	14,028.6
National income ²	8	12,811.4	13,358.9	13,390.1	13,548.1	13,707.2	13,750.5	13,911.8
Final expenditures by U.S. residents:								
Gross domestic purchases	9	15,010.6	15,643.7	15,712.7	15,915.9	16,094.0	16,162.5	16,320.3
Final sales to domestic purchasers ³	10	14,952.2	15,607.1	15,716.8	15,833.8	16,021.5	16,107.8	16,236.2
After-tax income received by the personal sector:								
Disposable personal income	11	11,127.1	11,549.3	11,572.6	11,598.3	11,776.4	11,861.8	11,922.9

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Production in the United States:								
Gross domestic product	1	13,063.0	13,299.1	13,306.9	13,441.0	13,506.4	13,548.5	13,638.1
Gross domestic income	2	13,041.9	13,270.9	13,234.5	13,379.3	13,505.5	13,481.0	13,537.3
Net domestic product ¹	3	11,313.3	11,522.4	11,527.0	11,650.7	11,706.6	11,739.2	11,819.1
Net domestic income ¹	4	11,292.4	11,494.4	11,455.0	11,589.3	11,705.6	11,672.0	11,718.9
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	13,253.4	13,522.0	13,534.7	13,672.9	13,693.8	13,763.6	13,854.4
Gross national income	6	13,232.4	13,493.8	13,462.3	13,611.2	13,692.9	13,696.0	13,753.5
Net national product ¹	7	11,503.6	11,745.0	11,754.4	11,882.2	11,893.9	11,954.0	12,035.2
Final expenditures by U.S. residents:								
Gross domestic purchases	8	13,473.0	13,698.8	13,696.4	13,851.4	13,914.4	13,948.5	14,033.0
Final sales to domestic purchasers ²	9	13,419.7	13,664.2	13,699.6	13,771.3	13,847.5	13,897.1	13,956.0
Purchasing power of income: ³								
Command-basis gross domestic product	10	13,012.8	13,200.2	13,218.9	13,327.5	13,381.0	13,448.8	13,584.1
Command-basis net domestic product ¹	11	11,266.8	11,428.0	11,443.5	11,541.8	11,586.0	11,644.0	11,769.5
Command-basis gross national product	12	13,200.6	13,420.7	13,444.1	13,557.2	13,566.7	13,662.3	13,799.1
Command-basis net national product ¹	13	11,453.6	11,647.1	11,667.1	11,769.9	11,770.5	11,856.0	11,983.1
After-tax income received by the personal sector:								
Disposable personal income	14	10,016.5	10,149.7	10,125.6	10,121.5	10,213.9	10,270.6	10,282.7

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Personal income	1	12,321.9	12,947.3	12,976.3	13,017.4	13,227.1	13,327.0	13,398.4
Compensation of employees, received	2	7,970.0	8,295.2	8,318.1	8,340.1	8,495.7	8,527.7	8,568.1
Wage and salary disbursements	3	6,404.6	6,661.3	6,678.1	6,692.4	6,825.9	6,849.2	6,879.6
Private industries	4	5,213.3	5,466.0	5,480.4	5,499.9	5,626.8	5,649.4	5,676.3
Government	5	1,191.3	1,195.3	1,197.7	1,192.5	1,199.1	1,199.8	1,203.4
Supplements to wages and salaries	6	1,565.4	1,633.9	1,640.0	1,647.7	1,669.8	1,678.5	1,688.5
Employer contributions for employee pension and insurance funds	7	1,097.3	1,139.0	1,144.2	1,151.5	1,159.6	1,167.7	1,176.2
Employer contributions for government social insurance	8	468.1	494.9	495.8	496.2	510.2	510.8	512.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,103.4	1,157.3	1,161.4	1,165.3	1,184.3	1,194.9	1,205.9
Farm.....	10	44.3	54.6	55.3	54.4	52.3	52.5	59.5
Nonfarm.....	11	1,059.1	1,102.8	1,106.1	1,110.9	1,132.1	1,142.4	1,146.5
Rental income of persons with capital consumption adjustment.....	12	349.2	409.7	413.8	430.3	445.3	452.8	471.1
Personal income receipts on assets.....	13	1,598.3	1,685.1	1,689.1	1,684.6	1,696.4	1,730.8	1,713.0
Personal interest income.....	14	1,016.6	1,008.8	1,004.4	988.0	991.8	1,006.1	976.9
Personal dividend income.....	15	581.7	676.3	684.7	696.6	704.6	724.6	736.0
Personal current transfer receipts	16	2,284.3	2,319.2	2,314.7	2,319.9	2,348.0	2,365.2	2,387.9
Government social benefits to persons.....	17	2,236.9	2,274.3	2,270.4	2,276.0	2,302.7	2,319.5	2,341.7
Social security ¹	18	690.2	713.3	716.0	721.9	753.2	759.4	765.1
Medicare ²	19	515.3	545.1	549.1	553.1	555.9	556.9	566.2
Medicaid.....	20	396.6	403.9	396.1	392.0	397.6	413.9	424.2
Unemployment insurance	21	138.9	108.0	103.0	100.9	94.2	83.8	74.9
Veterans' benefits.....	22	57.9	63.3	64.9	64.7	68.8	71.5	74.0
Other.....	23	438.1	440.8	441.3	443.5	433.0	433.9	437.3
Other current transfer receipts, from business (net).....	24	47.4	44.9	44.3	43.9	45.3	45.8	46.1
Less: Contributions for government social insurance, domestic	25	983.3	919.3	920.8	922.8	942.6	944.4	947.6
Less: Personal current taxes	26	1,194.8	1,398.0	1,403.8	1,419.1	1,450.8	1,465.2	1,475.5
Equals: Disposable personal income	27	11,127.1	11,549.3	11,572.6	11,598.3	11,776.4	11,861.8	11,922.9
Less: Personal outlays	28	10,560.4	11,059.9	11,120.9	11,205.6	11,348.7	11,406.1	11,491.6
Personal consumption expenditures	29	10,215.7	10,729.0	10,791.2	10,873.8	11,007.2	11,067.2	11,149.8
Personal interest payments ³	30	183.8	168.0	167.3	167.0	175.4	171.2	172.9
Personal current transfer payments	31	160.9	162.8	162.4	164.8	166.1	167.7	169.0
To government	32	87.4	88.9	89.1	89.8	90.5	91.3	92.0
To the rest of the world (net)	33	73.5	73.9	73.3	75.1	75.5	76.4	76.9
Equals: Personal saving	34	566.7	489.4	451.6	392.7	427.7	455.7	431.3
Personal saving as a percentage of disposable personal income	35	5.1	4.2	3.9	3.4	3.6	3.8	3.6
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars ⁴	36	9,035.8	9,340.0	9,328.6	9,335.4	9,435.7	9,491.3	9,495.8
Disposable personal income:								
Total, billions of chained (2005) dollars ⁴	37	10,016.5	10,149.7	10,125.6	10,121.5	10,213.9	10,270.6	10,282.7
Per capita:								
Current dollars	38	35,920	37,012	37,052	37,064	37,571	37,779	37,900
Chained (2005) dollars.....	39	32,335	32,527	32,420	32,345	32,586	32,711	32,686
Population (midperiod, thousands)	40	309,774	312,040	312,330	312,929	313,443	313,976	314,589
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.8	3.8	1.1	0.9	6.3	2.9	2.1
Disposable personal income, chained (2005) dollars	42	1.8	1.3	-1.3	-0.2	3.7	2.2	0.5

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
3. Consists of nonmortgage interest paid by households.
4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Wage and salary disbursements	1	6,404.6	6,661.3	6,678.1	6,692.4	6,825.9	6,849.2	6,879.6
Private industries	2	5,213.3	5,466.0	5,480.4	5,499.9	5,626.8	5,649.4	5,676.3
Goods-producing industries	3	1,057.5	1,108.6	1,116.4	1,107.4	1,144.0	1,161.8	1,167.2
Manufacturing	4	674.1	706.6	710.1	701.0	723.1	744.3	749.8
Services-producing industries.....	5	4,155.8	4,357.4	4,364.0	4,392.5	4,482.7	4,487.6	4,509.0
Trade, transportation, and utilities	6	1,005.5	1,050.1	1,054.2	1,056.6	1,083.3	1,098.4	1,107.2
Other services-producing industries ¹	7	3,150.3	3,307.3	3,309.9	3,335.9	3,399.4	3,389.2	3,401.9
Government	8	1,191.3	1,195.3	1,197.7	1,192.5	1,199.1	1,199.8	1,203.4

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	1.8	2.5	1.7	2.0	2.4	1.5	1.4
Goods	2	3.6	3.8	1.4	5.4	4.7	0.3	3.5
Durable goods	3	6.2	7.2	5.4	13.9	11.5	-0.2	8.7
Motor vehicles and parts	4	2.1	5.5	1.9	28.6	13.0	-9.8	10.3
Furnishings and durable household equipment	5	7.0	5.8	6.3	9.8	8.6	-0.7	5.9
Recreational goods and vehicles	6	11.0	11.7	10.5	11.8	13.1	7.2	11.3
Other durable goods	7	4.4	4.1	1.7	-3.6	9.8	8.6	4.6
Nondurable goods	8	2.3	2.3	-0.4	1.8	1.6	0.6	1.1
Food and beverages purchased for off-premises consumption	9	2.1	2.5	-0.1	0.3	0.0	-0.5	0.8
Clothing and footwear	10	5.4	3.5	-5.7	3.4	5.9	-4.9	5.4
Gasoline and other energy goods	11	-0.4	-3.5	-3.0	0.5	-2.5	8.5	-3.8
Other nondurable goods	12	2.5	4.3	2.8	3.1	3.5	0.3	2.1
Services	13	1.0	1.9	1.8	0.3	1.3	2.1	0.3
Household consumption expenditures (for services)	14	1.0	1.8	1.1	0.5	1.4	1.5	-0.1
Housing and utilities	15	0.8	0.5	1.7	-3.4	-2.2	5.5	1.3
Health care	16	1.3	3.4	-0.8	3.7	3.7	-1.3	-1.5
Transportation services	17	-1.0	2.2	2.9	-1.1	1.6	2.9	0.4
Recreation services	18	1.0	2.5	2.1	0.6	-0.6	2.9	4.6
Food services and accommodations	19	2.5	3.7	2.3	4.7	4.8	1.1	1.1
Financial services and insurance	20	0.5	-0.3	4.5	-2.0	3.8	-0.1	-4.9
Other services	21	0.6	1.7	-0.9	3.0	1.1	-0.1	0.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	1.1	3.8	18.2	-4.9	-1.2	16.3	10.8
Gross output of nonprofit institutions ²	23	1.4	2.7	0.9	3.1	4.1	0.6	0.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	1.5	2.3	-4.4	6.0	5.9	-4.1	-2.9
Addenda:								
PCE excluding food and energy ⁴	25	1.8	2.9	1.8	3.1	3.5	0.3	1.5
Energy goods and services ⁵	26	1.1	-2.8	1.4	-10.1	-8.7	23.7	0.8
Market-based PCE ⁶	27	1.9	2.8	1.4	2.2	2.3	1.5	1.3
Market-based PCE excluding food and energy ⁶	28	2.0	3.3	1.5	3.5	3.5	0.1	1.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	1.8	2.5	1.7	2.0	2.4	1.5	1.4
Percentage points at annual rates:								
Goods	2	1.16	1.26	0.47	1.81	1.57	0.11	1.17
Durable goods	3	0.64	0.74	0.56	1.40	1.20	-0.02	0.91
Motor vehicles and parts	4	0.07	0.18	0.06	0.88	0.45	-0.37	0.35
Furnishings and durable household equipment	5	0.16	0.14	0.14	0.22	0.20	-0.02	0.14
Recreational goods and vehicles	6	0.34	0.36	0.32	0.35	0.39	0.22	0.34
Other durable goods	7	0.07	0.07	0.03	-0.06	0.16	0.14	0.08
Nondurable goods	8	0.52	0.51	-0.09	0.41	0.38	0.14	0.26
Food and beverages purchased for off-premises consumption	9	0.16	0.18	0.00	0.02	0.00	-0.04	0.06
Clothing and footwear	10	0.17	0.11	-0.19	0.11	0.19	-0.17	0.17
Gasoline and other energy goods	11	-0.01	-0.13	-0.12	0.02	-0.10	0.32	-0.15
Other nondurable goods	12	0.20	0.35	0.23	0.26	0.29	0.02	0.18
Services	13	0.65	1.27	1.19	0.22	0.87	1.39	0.23
Household consumption expenditures (for services)	14	0.62	1.17	0.73	0.36	0.90	0.98	-0.05
Housing and utilities	15	0.15	0.10	0.31	-0.63	-0.39	0.95	0.24
Health care	16	0.21	0.56	-0.13	0.59	0.59	-0.21	-0.25
Transportation services	17	-0.03	0.06	0.08	-0.03	0.04	0.08	0.01
Recreation services	18	0.04	0.09	0.08	0.02	-0.02	0.10	0.17
Food services and accommodations	19	0.15	0.23	0.14	0.29	0.30	0.07	0.07
Financial services and insurance	20	0.04	-0.02	0.33	-0.15	0.28	-0.01	-0.37
Other services	21	0.06	0.15	-0.08	0.26	0.10	-0.01	0.07
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.03	0.10	0.46	-0.14	-0.03	0.41	0.29
Gross output of nonprofit institutions ²	23	0.15	0.29	0.10	0.34	0.44	0.07	0.04
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.12	0.19	-0.36	0.47	0.47	-0.34	-0.24
Addenda:								
PCE excluding food and energy ⁴	25	1.59	2.52	1.57	2.64	2.97	0.30	1.29
Energy goods and services ⁵	26	0.06	-0.17	0.09	-0.64	-0.53	1.24	0.05
Market-based PCE ⁶	27	1.71	2.45	1.21	1.97	2.05	1.29	1.13
Market-based PCE excluding food and energy ⁶	28	1.49	2.44	1.12	2.58	2.58	0.08	1.02

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	104.460	107.103	107.251	107.790	108.443	108.849	109.228
Goods	2	104.304	108.263	108.021	109.462	110.722	110.812	111.768
Durable goods	3	104.887	112.395	112.038	115.736	118.937	118.866	121.366
Motor vehicles and parts	4	80.710	85.117	82.833	88.208	90.938	88.628	90.819
Furnishings and durable household equipment	5	98.552	104.304	104.753	107.237	109.473	109.288	110.858
Recreational goods and vehicles	6	145.602	162.589	164.329	168.960	174.233	177.288	182.097
Other durable goods	7	107.841	112.309	113.280	112.235	114.886	117.291	118.628
Nondurable goods	8	103.888	106.236	106.045	106.510	106.938	107.096	107.397
Food and beverages purchased for off-premises consumption	9	103.779	106.326	106.425	106.500	106.497	106.355	106.579
Clothing and footwear	10	107.683	111.445	110.586	111.521	113.140	111.721	113.189
Gasoline and other energy goods	11	92.595	89.387	88.179	88.294	87.727	89.529	88.672
Other nondurable goods	12	107.886	112.498	112.904	113.768	114.739	114.816	115.416
Services	13	104.554	106.543	106.886	106.970	107.318	107.882	107.975
Household consumption expenditures (for services)	14	103.538	105.426	105.648	105.792	106.165	106.573	106.549
Housing and utilities	15	105.440	106.010	106.581	105.651	105.064	106.484	106.841
Health care	16	109.943	113.724	113.549	114.580	115.617	115.239	114.805
Transportation services	17	85.151	87.031	87.554	87.306	87.648	88.279	88.359
Recreation services	18	102.795	105.379	106.006	106.163	106.001	106.753	107.962
Food services and accommodations	19	102.093	105.871	106.050	107.279	108.537	108.821	109.121
Financial services and insurance	20	97.888	97.617	98.190	97.683	98.953	98.568	97.346
Other services	21	102.042	103.735	103.363	104.126	104.423	104.397	104.610
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	132.040	137.017	141.024	139.265	136.843	144.189	147.923
Gross output of nonprofit institutions ²	23	112.614	115.612	115.707	116.607	117.775	117.960	118.079
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	106.592	109.037	108.090	109.683	111.258	110.096	109.280
Addenda:								
PCE excluding food and energy ⁴	25	105.123	108.181	108.316	109.141	110.072	110.166	110.575
Energy goods and services ⁵	26	95.801	93.071	93.416	90.972	88.930	93.796	93.974
Market-based PCE ⁶	27	104.629	107.547	107.658	108.255	108.881	109.276	109.624
Market-based PCE excluding food and energy ⁶	28	105.433	108.888	108.975	109.916	110.862	110.891	111.267

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	111.087	113.790	114.293	114.593	115.300	115.496	115.954
Goods	2	104.852	108.822	109.633	109.569	110.256	109.743	110.258
Durable goods	3	91.611	90.799	90.960	90.381	90.157	89.888	89.358
Motor vehicles and parts	4	104.027	107.528	108.638	108.363	108.293	109.425	109.125
Furnishings and durable household equipment	5	93.728	92.359	92.603	92.045	92.497	92.443	92.114
Recreational goods and vehicles	6	71.721	66.873	66.310	65.093	64.219	63.258	62.263
Other durable goods	7	110.881	114.252	114.490	115.402	115.851	114.447	114.744
Nondurable goods	8	112.622	119.430	120.626	120.879	122.136	121.472	122.654
Food and beverages purchased for off-premises consumption	9	113.724	118.230	119.154	120.111	120.497	120.720	120.901
Clothing and footwear	10	98.076	99.778	101.113	101.614	102.208	103.457	103.799
Gasoline and other energy goods	11	125.273	157.728	162.297	159.324	165.192	157.431	163.990
Other nondurable goods	12	112.772	114.571	114.749	115.376	116.108	116.244	116.817
Services	13	114.418	116.435	116.772	117.270	117.989	118.576	119.002
Household consumption expenditures (for services)	14	115.078	117.164	117.533	118.065	118.810	119.427	119.896
Housing and utilities	15	113.379	115.037	115.327	115.960	116.391	116.801	117.332
Health care	16	115.566	117.675	118.035	118.419	118.975	119.566	120.210
Transportation services	17	118.125	121.355	121.583	122.592	123.445	124.011	123.771
Recreation services	18	112.181	114.064	114.285	114.874	116.300	116.871	117.683
Food services and accommodations	19	115.765	118.699	119.445	119.849	120.894	122.045	122.517
Financial services and insurance	20	116.468	118.374	118.844	119.094	120.166	120.690	121.411
Other services	21	116.377	118.613	118.928	119.683	120.609	121.435	121.307
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	100.042	100.644	100.328	100.155	100.339	100.337	99.941
Gross output of nonprofit institutions ²	23	113.078	115.204	115.441	115.798	116.389	117.020	117.514
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	118.042	120.770	121.229	121.803	122.556	123.443	124.313
Addenda:								
PCE excluding food and energy ⁴	25	110.214	111.802	112.138	112.500	113.122	113.603	113.914
Energy goods and services ⁵	26	121.364	140.957	143.857	142.010	144.815	139.624	143.150
Market-based PCE ⁶	27	110.820	113.641	114.182	114.510	115.231	115.407	115.936
Market-based PCE excluding food and energy ⁶	28	109.760	111.311	111.664	112.069	112.693	113.196	113.566

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	10,215.7	10,729.0	10,791.2	10,873.8	11,007.2	11,067.2	11,149.8
Goods	2	3,364.9	3,624.8	3,643.6	3,690.0	3,755.9	3,741.5	3,791.4
Durable goods	3	1,079.4	1,146.4	1,144.8	1,175.1	1,204.6	1,200.3	1,218.3
Motor vehicles and parts	4	342.7	373.6	367.4	390.3	402.1	396.0	404.6
Furnishings and durable household equipment	5	241.3	251.7	253.5	257.9	264.6	264.0	266.8
Recreational goods and vehicles	6	326.7	340.1	341.0	344.2	350.2	351.0	354.9
Other durable goods	7	168.7	181.0	182.9	182.7	187.7	189.4	192.0
Nondurable goods	8	2,285.5	2,478.4	2,498.7	2,515.0	2,551.3	2,541.2	2,573.1
Food and beverages purchased for off-premises consumption	9	760.6	810.2	817.3	824.4	827.0	827.5	830.4
Clothing and footwear	10	331.6	349.2	351.1	355.9	363.1	363.0	368.9
Gasoline and other energy goods	11	352.4	428.3	435.0	427.6	440.5	428.5	442.0
Other nondurable goods	12	840.8	890.7	895.3	907.1	920.6	922.3	931.7
Services	13	6,850.9	7,104.2	7,147.6	7,183.8	7,251.3	7,325.7	7,358.3
Household consumption expenditures (for services)	14	6,571.2	6,812.3	6,848.1	6,888.5	6,956.4	7,019.4	7,045.3
Housing and utilities	15	1,891.9	1,929.9	1,945.2	1,938.9	1,935.2	1,968.3	1,983.9
Health care	16	1,663.0	1,751.6	1,754.2	1,775.9	1,800.4	1,803.5	1,836.3
Transportation services	17	287.6	302.0	304.4	306.1	309.4	313.0	312.7
Recreation services	18	378.5	394.5	397.6	400.3	404.6	409.5	417.0
Food services and accommodations	19	631.0	670.9	676.3	686.4	700.5	709.0	713.7
Financial services and insurance	20	796.3	807.1	815.0	812.5	827.5	830.9	825.5
Other services	21	922.8	956.2	955.3	968.4	978.7	985.2	986.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	279.7	291.9	299.6	295.3	295.0	306.3	313.0
Gross output of nonprofit institutions ²	23	1,113.4	1,164.5	1,167.8	1,180.5	1,198.4	1,206.8	1,213.2
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	833.7	872.5	868.2	885.2	903.5	900.5	900.1
Addenda:								
PCE excluding food and energy ⁴	25	8,881.0	9,271.1	9,310.3	9,411.4	9,544.2	9,593.0	9,655.0
Energy goods and services ⁵	26	574.1	647.7	663.7	638.0	636.0	646.8	664.3
Market-based PCE ⁶	27	8,969.9	9,454.8	9,509.3	9,589.5	9,705.7	9,755.8	9,831.7
Market-based PCE excluding food and energy ⁶	28	7,635.6	7,997.2	8,028.7	8,127.5	8,243.0	8,281.9	8,337.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	9,196.2	9,428.8	9,441.9	9,489.3	9,546.8	9,582.5	9,615.9
Goods	2	3,209.1	3,331.0	3,323.5	3,367.9	3,406.6	3,409.4	3,438.8
Durable goods	3	1,178.3	1,262.6	1,258.6	1,300.1	1,336.1	1,335.3	1,363.4
Motor vehicles and parts	4	329.5	347.4	338.1	360.1	371.2	361.8	370.7
Furnishings and durable household equipment	5	257.5	272.5	273.7	280.2	286.0	285.5	289.7
Recreational goods and vehicles	6	455.5	508.6	514.0	528.5	545.0	554.6	569.6
Other durable goods	7	152.1	158.4	159.8	158.3	162.1	165.5	167.3
Nondurable goods	8	2,029.3	2,075.2	2,071.4	2,080.5	2,088.9	2,092.0	2,097.9
Food and beverages purchased for off-premises consumption	9	668.8	685.3	685.9	686.4	686.4	685.4	686.9
Clothing and footwear	10	338.1	350.0	347.3	350.2	355.3	350.8	355.4
Gasoline and other energy goods	11	281.3	271.5	267.9	268.2	266.5	272.0	269.4
Other nondurable goods	12	745.6	777.4	780.3	786.2	792.9	793.5	797.6
Services	13	5,987.6	6,101.5	6,121.1	6,126.0	6,145.9	6,178.2	6,183.5
Household consumption expenditures (for services)	14	5,710.2	5,814.3	5,826.6	5,834.5	5,855.1	5,877.6	5,876.3
Housing and utilities	15	1,668.7	1,677.7	1,686.7	1,672.0	1,662.7	1,685.2	1,690.8
Health care	16	1,439.0	1,488.5	1,486.2	1,499.7	1,513.3	1,508.4	1,502.7
Transportation services	17	243.5	248.9	250.4	249.7	250.6	252.4	252.7
Recreation services	18	337.4	345.9	347.9	348.5	347.9	350.4	354.4
Food services and accommodations	19	545.1	565.2	566.2	572.8	579.5	581.0	582.6
Financial services and insurance	20	683.7	681.8	685.8	682.2	688.6	688.4	679.9
Other services	21	793.0	806.1	803.2	809.2	811.5	811.3	812.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	279.5	290.1	298.6	294.8	293.9	305.3	313.2
Gross output of nonprofit institutions ²	23	984.6	1,010.8	1,011.6	1,019.5	1,029.7	1,031.3	1,032.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	706.3	722.5	716.2	726.7	737.2	729.5	724.1
Residual	25	-20.9	-44.7	-46.9	-55.7	-65.2	-65.5	-75.0
Addenda:								
PCE excluding food and energy ⁴	26	8,058.0	8,292.4	8,302.8	8,366.0	8,437.3	8,444.6	8,475.9
Energy goods and services ⁵	27	473.0	459.5	461.2	449.2	439.1	463.1	464.0
Market-based PCE ⁶	28	8,094.1	8,319.9	8,328.4	8,374.6	8,423.0	8,453.6	8,480.6
Market-based PCE excluding food and energy ⁶	29	6,956.6	7,184.5	7,190.3	7,252.4	7,314.8	7,316.7	7,341.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	1.9	2.4	2.3	1.1	2.5	0.7	1.6
Goods	2	1.7	3.8	3.0	-0.2	2.5	-1.8	1.9
Durable goods	3	-1.3	-0.9	-0.6	-2.5	-1.0	-1.2	-2.3
Motor vehicles and parts	4	6.2	3.4	3.8	-1.0	-0.3	4.2	-1.1
Furnishings and durable household equipment	5	-4.2	-1.5	0.1	-2.4	2.0	-0.2	-1.4
Recreational goods and vehicles	6	-7.3	-6.8	-7.0	-7.1	-5.3	-3.9	-6.1
Other durable goods	7	0.5	3.0	2.0	3.2	1.6	-4.8	1.0
Nondurable goods	8	3.2	6.0	4.7	0.8	4.2	-2.2	3.9
Food and beverages purchased for off-premises consumption	9	0.3	4.0	5.1	3.3	1.3	0.7	0.6
Clothing and footwear	10	-0.7	1.7	10.6	2.0	2.4	5.0	1.3
Gasoline and other energy goods	11	18.2	25.9	6.6	-7.1	15.6	-17.5	17.7
Other nondurable goods	12	1.8	1.6	1.3	2.2	2.6	0.5	2.0
Services	13	2.0	1.8	2.0	1.7	2.5	2.0	1.4
Household consumption expenditures (for services)	14	2.2	1.8	2.3	1.8	2.5	2.1	1.6
Housing and utilities	15	0.3	1.5	2.3	2.2	1.5	1.4	1.8
Health care	16	2.5	1.8	1.9	1.3	1.9	2.0	2.2
Transportation services	17	2.1	2.7	1.6	3.4	2.8	1.8	-0.8
Recreation services	18	1.1	1.7	1.3	2.1	5.1	2.0	2.8
Food services and accommodations	19	1.4	2.5	3.7	1.4	3.5	3.9	1.6
Financial services and insurance	20	6.9	1.6	2.8	0.8	3.6	1.8	2.4
Other services	21	2.5	1.9	2.1	2.6	3.1	2.8	-0.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	-1.1	0.6	-3.9	-0.7	0.7	0.0	-1.6
Gross output of nonprofit institutions ²	23	1.8	1.9	0.8	1.2	2.1	2.2	1.7
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.8	2.3	2.5	1.9	2.5	2.9	2.8
Addenda:								
PCE excluding food and energy ⁴	25	1.5	1.4	1.9	1.3	2.2	1.7	1.1
Energy goods and services ⁵	26	10.3	16.1	4.7	-5.0	8.1	-13.6	10.5
Market-based PCE ⁶	27	1.5	2.5	2.6	1.2	2.5	0.6	1.8
Market-based PCE excluding food and energy ⁶	28	1.0	1.4	2.1	1.5	2.2	1.8	1.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Current receipts	1	3,906.8	4,086.1	4,076.4	4,109.2	4,260.1	4,259.3	4,283.2
Current tax receipts	2	2,614.4	2,863.5	2,853.1	2,888.1	3,020.5	3,027.3	3,058.1
Personal current taxes	3	1,194.8	1,398.0	1,403.8	1,419.1	1,450.8	1,465.2	1,475.5
Taxes on production and imports	4	1,055.0	1,097.9	1,098.2	1,109.8	1,128.5	1,130.9	1,131.2
Taxes on corporate income	5	349.5	351.8	334.2	341.8	425.9	414.4	433.7
Taxes from the rest of the world	6	15.1	15.9	17.0	17.4	15.4	16.9	17.7
Contributions for government social insurance	7	988.2	923.8	925.3	927.3	947.1	949.0	952.2
Income receipts on assets	8	141.8	141.7	142.1	140.5	140.3	139.0	137.9
Interest and miscellaneous receipts	9	122.5	120.8	120.8	119.2	117.8	116.1	115.1
Dividends	10	19.2	20.9	21.2	21.3	22.6	22.8	22.8
Current transfer receipts	11	181.9	183.7	183.4	184.4	184.2	178.1	170.4
From business (net)	12	94.5	94.8	94.3	94.6	93.6	86.7	78.3
From persons	13	87.4	88.9	89.1	89.8	90.5	91.3	92.0
Current surplus of government enterprises	14	-19.5	-26.5	-27.5	-31.1	-32.0	-34.1	-35.5
Current expenditures	15	5,304.4	5,425.5	5,426.4	5,408.3	5,446.5	5,498.3	5,495.8
Consumption expenditures	16	2,552.0	2,579.5	2,591.0	2,570.4	2,586.9	2,580.3	2,618.8
Current transfer payments	17	2,308.0	2,350.1	2,343.6	2,350.9	2,380.1	2,395.5	2,415.7
Government social benefits	18	2,253.4	2,291.4	2,287.6	2,293.4	2,320.4	2,337.1	2,359.9
To persons	19	2,236.9	2,274.3	2,270.4	2,276.0	2,302.7	2,319.5	2,341.7
To the rest of the world	20	16.5	17.1	17.2	17.3	17.7	17.7	18.1
Other current transfer payments to the rest of the world (net)	21	54.7	58.7	56.0	57.5	59.7	58.4	55.8
Interest payments	22	387.4	434.2	429.5	424.4	418.6	461.5	400.7
To persons and business	23	250.3	301.5	297.1	290.8	287.1	330.7	270.9
To the rest of the world	24	137.1	132.7	132.4	133.5	131.5	130.8	129.8
Subsidies	25	57.0	61.6	62.4	62.7	60.8	61.0	60.6
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,397.7	-1,339.4	-1,350.0	-1,299.1	-1,186.4	-1,239.0	-1,212.6
Social insurance funds	28	-289.9	-274.9	-275.9	-282.6	-285.2	-281.3	-284.6
Other	29	-1,107.8	-1,064.5	-1,074.1	-1,016.5	-901.2	-957.7	-928.0
Addenda:								
Total receipts	30	3,926.7	4,100.6	4,090.7	4,126.5	4,283.7	4,286.7	4,309.7
Current receipts	31	3,906.8	4,086.1	4,076.4	4,109.2	4,260.1	4,259.3	4,283.2
Capital transfer receipts	32	20.0	14.5	14.3	17.3	23.6	27.5	26.5
Total expenditures	33	5,577.8	5,642.9	5,635.6	5,639.9	5,622.8	5,659.1	5,654.5
Current expenditures	34	5,304.4	5,425.5	5,426.4	5,408.3	5,446.5	5,498.3	5,495.8
Gross government investment	35	505.5	480.2	476.8	480.5	467.6	473.4	471.4
Capital transfer payments	36	89.5	75.2	73.9	95.0	56.9	39.4	40.2
Net purchases of nonproduced assets	37	11.8	11.4	10.8	11.6	10.7	10.8	12.8
Less: Consumption of fixed capital	38	333.5	349.4	352.4	355.5	359.0	362.8	365.6
Net lending or net borrowing (-)	39	-1,651.0	-1,542.3	-1,544.8	-1,513.4	-1,339.1	-1,372.4	-1,344.8

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Current receipts	1	2,395.4	2,519.6	2,511.3	2,534.3	2,664.9	2,659.5	2,683.3
Current tax receipts.....	2	1,309.8	1,502.7	1,494.2	1,518.5	1,629.2	1,631.2	1,661.1
Personal current taxes.....	3	894.2	1,075.2	1,082.0	1,097.7	1,124.9	1,131.0	1,139.2
Taxes on production and imports.....	4	95.5	107.4	108.1	110.9	113.3	115.2	116.3
Excise taxes.....	5	66.9	75.6	75.5	79.0	81.2	81.5	82.2
Customs duties.....	6	28.6	31.9	32.6	31.9	32.1	33.7	34.1
Taxes on corporate income.....	7	305.1	304.2	287.1	292.5	375.7	368.1	387.9
Federal Reserve banks.....	8	79.3	75.4	67.5	64.0	84.3	83.3	83.8
Other.....	9	225.8	228.8	219.6	228.6	291.4	284.8	304.1
Taxes from the rest of the world.....	10	15.1	15.9	17.0	17.4	15.4	16.9	17.7
Contributions for government social insurance.....	11	969.8	905.5	907.0	909.2	929.3	931.5	934.9
Income receipts on assets.....	12	53.0	55.3	55.5	54.5	54.7	53.2	53.0
Interest receipts.....	13	29.8	30.3	30.3	29.1	27.4	25.6	25.3
Dividends.....	14	17.0	18.7	18.9	19.0	20.5	20.7	20.3
Rents and royalties.....	15	6.2	6.4	6.3	6.5	6.7	6.9	7.0
Current transfer receipts.....	16	69.8	68.8	68.1	68.3	68.3	61.6	53.1
From business.....	17	49.7	49.3	48.7	48.7	48.3	41.2	32.5
From persons.....	18	20.0	19.5	19.4	19.6	20.0	20.4	20.6
Current surplus of government enterprises.....	19	-7.0	-12.7	-13.4	-16.4	-16.7	-18.0	-18.8
Current expenditures	20	3,703.4	3,757.0	3,743.3	3,716.8	3,723.6	3,774.8	3,756.8
Consumption expenditures.....	21	1,055.8	1,061.5	1,069.0	1,052.0	1,055.6	1,054.8	1,086.1
Current transfer payments.....	22	2,310.8	2,309.4	2,292.3	2,288.6	2,301.0	2,310.8	2,322.4
Government social benefits.....	23	1,725.1	1,752.9	1,756.2	1,765.5	1,786.0	1,785.6	1,796.0
To persons.....	24	1,708.6	1,735.8	1,739.0	1,748.2	1,768.4	1,767.9	1,777.9
To the rest of the world.....	25	16.5	17.1	17.2	17.3	17.7	17.7	18.1
Other current transfer payments.....	26	585.8	556.5	536.0	523.0	515.0	525.2	526.4
Grants-in-aid to state and local governments.....	27	531.1	497.8	480.1	465.6	455.3	466.9	470.6
To the rest of the world (net).....	28	54.7	58.7	56.0	57.5	59.7	58.4	55.8
Interest payments.....	29	281.4	325.0	320.1	314.0	306.7	348.7	288.1
To persons and business.....	30	144.3	192.2	187.8	180.5	175.2	217.9	158.3
To the rest of the world.....	31	137.1	132.7	132.4	133.5	131.5	130.8	129.8
Subsidies.....	32	55.4	61.1	62.0	62.2	60.4	60.6	60.2
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-1,308.0	-1,237.4	-1,232.0	-1,182.6	-1,058.7	-1,115.4	-1,073.5
Social insurance funds.....	35	-292.1	-277.7	-278.8	-285.3	-287.7	-283.6	-287.0
Other.....	36	-1,015.9	-959.7	-953.2	-897.2	-771.0	-831.7	-786.5
Addenda:								
Total receipts	37	2,410.5	2,529.2	2,520.8	2,546.8	2,683.8	2,682.1	2,704.8
Current receipts.....	38	2,395.4	2,519.6	2,511.3	2,534.3	2,664.9	2,659.5	2,683.3
Capital transfer receipts.....	39	15.1	9.6	9.5	12.5	18.9	22.6	21.5
Total expenditures	40	3,901.0	3,923.2	3,904.7	3,901.9	3,856.3	3,894.5	3,879.0
Current expenditures.....	41	3,703.4	3,757.0	3,743.3	3,716.8	3,723.6	3,774.8	3,756.8
Gross government investment.....	42	167.3	160.5	158.5	159.2	152.1	155.9	155.2
Capital transfer payments.....	43	160.2	142.8	142.0	164.4	120.8	104.9	107.0
Net purchases of nonproduced assets.....	44	0.2	-0.1	-0.6	0.2	-0.5	-0.2	1.9
Less: Consumption of fixed capital.....	45	130.2	137.0	138.5	138.7	139.7	141.0	142.0
Net lending or net borrowing (-)	46	-1,490.5	-1,394.1	-1,384.0	-1,355.1	-1,172.5	-1,212.4	-1,174.2

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Current receipts	1	2,042.4	2,064.4	2,045.2	2,040.5	2,050.4	2,066.7	2,070.4
Current tax receipts.....	2	1,304.6	1,360.8	1,358.9	1,369.6	1,391.2	1,396.1	1,397.0
Personal current taxes.....	3	300.6	322.8	321.7	321.4	325.9	334.2	336.3
Income taxes.....	4	270.1	291.2	290.0	289.6	293.8	301.9	303.9
Other.....	5	30.4	31.6	31.7	31.8	32.1	32.3	32.4
Taxes on production and imports.....	6	959.5	990.4	990.1	998.8	1,015.2	1,015.7	1,014.8
Sales taxes.....	7	442.6	461.5	460.5	464.6	476.4	476.3	474.1
Property taxes.....	8	433.5	439.8	440.9	444.3	446.5	447.3	448.0
Other.....	9	83.4	89.2	88.6	89.9	92.4	92.1	92.7
Taxes on corporate income.....	10	44.5	47.6	47.1	49.3	50.1	46.2	45.8
Contributions for government social insurance.....	11	18.4	18.3	18.3	18.1	17.8	17.5	17.3
Income receipts on assets.....	12	88.8	86.4	86.6	86.0	85.7	85.8	85.0
Interest receipts.....	13	75.7	73.0	73.0	72.4	72.4	72.4	71.7
Dividends.....	14	2.2	2.2	2.4	2.3	2.1	2.2	2.1
Rents and royalties.....	15	10.9	11.2	11.2	11.2	11.2	11.2	11.2
Current transfer receipts.....	16	643.2	612.7	595.4	581.6	571.1	583.4	587.8
Federal grants-in-aid.....	17	531.1	497.8	480.1	465.6	455.3	466.9	470.6
From business (net).....	18	44.8	45.5	45.6	45.9	45.3	45.5	45.8
From persons.....	19	67.3	69.4	69.7	70.2	70.5	71.0	71.4
Current surplus of government enterprises.....	20	-12.5	-13.8	-14.1	-14.7	-15.4	-16.1	-16.6
Current expenditures	21	2,132.1	2,166.3	2,163.2	2,157.0	2,178.1	2,190.3	2,209.6
Consumption expenditures.....	22	1,496.2	1,518.0	1,522.0	1,518.4	1,531.4	1,525.5	1,532.7
Government social benefit payments to persons.....	23	528.3	538.5	531.4	527.9	534.4	551.6	563.8
Interest payments.....	24	106.0	109.2	109.3	110.3	111.9	112.8	112.6
Subsidies.....	25	1.6	0.5	0.4	0.4	0.5	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-89.7	-102.0	-118.0	-116.5	-127.6	-123.7	-139.1
Social insurance funds.....	28	2.2	2.8	2.9	2.7	2.5	2.3	2.3
Other.....	29	-91.9	-104.7	-120.9	-119.2	-130.1	-126.0	-141.5
Addenda:								
Total receipts	30	2,118.0	2,136.9	2,118.1	2,114.6	2,119.0	2,137.1	2,142.3
Current receipts.....	31	2,042.4	2,064.4	2,045.2	2,040.5	2,050.4	2,066.7	2,070.4
Capital transfer receipts.....	32	75.6	72.5	72.9	74.1	68.5	70.4	71.8
Total expenditures	33	2,278.6	2,285.1	2,279.0	2,272.9	2,285.6	2,297.1	2,312.9
Current expenditures.....	34	2,132.1	2,166.3	2,163.2	2,157.0	2,178.1	2,190.3	2,209.6
Gross government investment.....	35	338.2	319.7	318.3	321.3	315.5	317.5	316.1
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	11.6	11.5	11.5	11.4	11.2	11.0	10.8
Less: Consumption of fixed capital.....	38	203.3	212.4	213.9	216.8	219.2	221.7	223.6
Net lending or net borrowing (-)	39	-160.5	-148.2	-160.9	-158.3	-166.6	-160.0	-170.6

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Government consumption expenditures ¹	1	109.976	107.407	107.276	106.547	106.242	105.916	107.130
Gross output of general government	2	109.206	107.158	107.441	106.340	106.083	105.908	106.942
Value added	3	106.700	106.141	105.980	105.964	105.899	105.713	105.860
Compensation of general government employees	4	105.108	104.031	103.795	103.691	103.544	103.252	103.344
Consumption of general government fixed capital ²	5	116.126	118.720	119.019	119.536	119.974	120.430	120.908
Intermediate goods and services purchased ³	6	113.382	108.869	109.875	107.007	106.436	106.280	108.771
Durable goods	7	133.200	127.596	128.845	131.334	122.531	123.253	126.767
Nondurable goods	8	107.913	105.030	104.531	104.687	104.717	104.288	103.575
Services	9	113.755	108.679	110.307	105.712	105.550	105.440	109.204
Less: Own-account investment ⁴	10	100.531	93.791	93.009	92.757	91.115	90.801	90.216
Sales to other sectors	11	104.782	106.464	109.512	105.946	106.105	106.913	106.913
Federal consumption expenditures ¹	12	119.963	117.171	117.309	115.696	115.098	114.674	117.759
Gross output of general government	13	119.707	117.127	118.394	115.352	114.618	114.322	117.148
Value added	14	114.835	115.730	115.669	115.923	115.652	115.228	115.063
Compensation of general government employees	15	113.052	113.215	113.028	113.162	112.686	112.012	111.646
Consumption of general government fixed capital ²	16	121.486	125.348	125.800	126.540	127.104	127.713	128.374
Intermediate goods and services purchased ³	17	126.105	118.909	121.924	114.540	113.196	113.070	119.876
Durable goods	18	151.895	144.528	146.838	151.425	136.678	138.303	144.737
Nondurable goods	19	115.715	114.193	112.800	114.354	114.635	113.375	110.302
Services	20	124.670	116.584	120.415	110.247	110.060	109.943	118.413
Less: Own-account investment ⁴	21	110.000	105.676	103.971	99.680	95.660	94.614	93.704
Sales to other sectors	22	103.190	119.757	216.877	94.568	84.125	95.001	78.036
Defense consumption expenditures ¹	23	118.484	116.338	118.672	114.592	113.213	112.619	116.625
Gross output of general government	24	118.281	116.166	118.473	114.422	113.024	112.427	116.382
Value added	25	114.205	115.792	115.933	116.351	115.300	114.794	114.541
Compensation of general government employees	26	112.025	113.024	113.090	113.447	111.967	111.170	110.685
Consumption of general government fixed capital ²	27	121.239	124.860	125.259	125.885	126.337	126.866	127.430
Intermediate goods and services purchased ³	28	123.293	116.549	121.537	111.952	110.125	109.413	118.665
Durable goods	29	152.338	144.962	147.605	152.634	136.564	138.279	145.140
Nondurable goods	30	104.996	108.864	108.340	111.167	110.496	106.459	100.475
Services	31	121.045	113.016	119.104	105.714	105.763	105.186	118.811
Less: Own-account investment ⁴	32	108.318	103.018	100.949	98.024	93.938	91.803	89.885
Sales to other sectors	33	92.722	97.443	98.324	98.046	95.505	95.299	95.093
Nondefense consumption expenditures ¹	34	123.016	118.884	114.452	117.979	119.015	118.946	120.103
Gross output of general government	35	122.591	119.067	118.220	117.234	117.856	118.179	118.693
Value added	36	116.001	115.597	115.157	115.103	116.306	116.037	116.040
Compensation of general government employees	37	114.788	113.522	112.902	112.654	113.911	113.450	113.291
Consumption of general government fixed capital ²	38	122.121	126.660	127.262	128.326	129.206	130.043	130.978
Intermediate goods and services purchased ³	39	132.397	124.181	122.722	120.340	120.095	121.299	122.578
Durable goods	40	147.737	140.425	138.754	138.074	139.125	139.678	141.008
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	125.983	117.077	114.965	114.770	115.759	119.242	118.011
Services	44	132.746	124.534	123.319	120.359	119.645	120.557	121.970
Less: Own-account investment ⁴	45	111.347	107.827	106.421	100.995	97.033	96.888	96.813
Sales to other sectors	46	109.783	133.408	285.610	93.462	78.453	95.729	69.105
State and local consumption expenditures ¹	47	103.866	101.434	101.140	100.946	100.818	100.552	100.633
Gross output of general government	48	103.994	102.209	102.009	101.861	101.838	101.722	101.877
Value added	49	103.188	101.999	101.795	101.662	101.688	101.604	101.886
Compensation of general government employees	50	102.003	100.438	100.182	99.985	99.967	99.826	100.100
Consumption of general government fixed capital ²	51	112.095	113.756	113.942	114.297	114.642	114.988	115.334
Intermediate goods and services purchased ³	52	105.533	102.646	102.455	102.281	102.170	101.996	101.921
Durable goods	53	106.402	103.289	103.051	102.609	102.107	101.578	101.047
Nondurable goods	54	106.197	103.022	102.714	102.574	102.550	102.299	102.080
Services	55	105.095	102.394	102.277	102.094	101.952	101.848	101.892
Less: Own-account investment ⁴	56	98.270	90.940	90.383	91.112	90.044	89.906	89.400
Sales to other sectors	57	104.863	106.110	106.324	106.311	106.788	107.295	107.800
Tuition and related educational charges	58	103.331	103.517	103.510	102.913	103.427	103.944	104.464
Health and hospital charges	59	109.230	111.796	112.088	112.482	113.045	113.610	114.178
Other sales	60	100.031	100.251	100.519	100.390	100.720	101.141	101.547

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Government consumption expenditures ¹	1	117.323	121.426	122.110	121.973	123.107	123.168	123.590
Gross output of general government	2	117.754	121.782	122.438	122.438	123.522	123.692	124.183
Value added	3	118.203	120.838	121.440	121.422	122.370	123.046	123.502
Compensation of general government employees	4	118.811	121.464	122.045	121.942	122.950	123.611	124.091
Consumption of general government fixed capital ²	5	114.796	117.439	118.155	118.570	119.211	119.960	120.296
Intermediate goods and services purchased ³	6	117.046	123.295	124.037	124.068	125.378	124.708	125.257
Durable goods	7	104.491	105.097	105.257	105.473	105.905	106.363	106.489
Nondurable goods	8	121.677	138.943	140.401	140.275	143.966	139.529	140.945
Services	9	116.591	119.558	120.106	120.173	120.710	121.293	121.577
Less: Own-account investment ⁴	10	116.202	119.558	120.110	120.175	120.948	121.364	121.847
Sales to other sectors	11	120.876	124.447	124.924	125.825	126.601	127.472	128.428
Federal consumption expenditures ¹	12	114.917	118.300	118.986	118.730	119.748	120.102	120.427
Gross output of general government	13	114.903	118.311	118.962	118.752	119.764	120.119	120.447
Value added	14	116.953	119.540	120.209	120.025	120.985	121.784	122.332
Compensation of general government employees	15	119.609	122.316	122.944	122.853	124.017	124.908	125.587
Consumption of general government fixed capital ²	16	107.794	109.974	110.771	110.284	110.576	111.075	111.200
Intermediate goods and services purchased ³	17	112.384	116.786	117.418	117.174	118.257	118.028	118.076
Durable goods	18	103.176	103.600	103.689	103.876	104.119	104.355	104.512
Nondurable goods	19	116.561	130.795	132.258	131.642	136.516	130.312	129.979
Services	20	113.059	116.626	117.217	116.961	117.578	118.218	118.307
Less: Own-account investment ⁴	21	116.265	119.779	120.460	119.939	120.296	120.989	121.428
Sales to other sectors	22	112.740	118.079	117.226	119.449	120.285	120.570	121.117
Defense consumption expenditures ¹	23	115.161	118.894	119.572	119.338	120.695	120.921	121.249
Gross output of general government	24	115.168	118.899	119.576	119.342	120.696	120.924	121.253
Value added	25	117.590	120.366	121.071	120.878	122.307	123.154	123.735
Compensation of general government employees	26	120.438	123.287	123.900	123.902	125.725	126.674	127.413
Consumption of general government fixed capital ²	27	109.143	111.704	112.667	111.921	112.239	112.800	112.945
Intermediate goods and services purchased ³	28	112.375	117.212	117.860	117.575	118.836	118.282	118.304
Durable goods	29	104.124	104.559	104.619	104.855	105.128	105.361	105.567
Nondurable goods	30	122.265	146.703	148.606	147.302	155.772	143.599	142.200
Services	31	112.767	116.462	117.086	116.798	117.424	118.052	118.186
Less: Own-account investment ⁴	32	117.659	122.909	123.965	122.698	123.063	123.805	124.281
Sales to other sectors	33	115.030	117.347	117.591	117.925	119.414	119.799	120.059
Nondefense consumption expenditures ¹	34	114.415	117.100	117.801	117.499	118.848	118.451	118.769
Gross output of general government	35	114.366	117.145	117.743	117.579	117.930	118.527	118.853
Value added	36	115.795	118.036	118.637	118.472	118.566	119.278	119.764
Compensation of general government employees	37	118.238	120.709	121.364	121.119	121.184	121.980	122.559
Consumption of general government fixed capital ²	38	104.228	105.398	105.758	105.953	106.174	106.512	106.586
Intermediate goods and services purchased ³	39	112.422	115.913	116.509	116.349	117.062	117.497	117.599
Durable goods	40	92.401	92.704	93.115	92.740	92.660	92.911	92.545
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	110.254	115.074	116.029	116.032	117.342	116.861	117.494
Services	44	113.714	117.020	117.541	117.350	117.953	118.615	118.610
Less: Own-account investment ⁴	45	115.177	117.360	117.760	117.810	118.162	118.818	119.229
Sales to other sectors	46	111.004	117.580	116.630	119.306	119.716	119.937	120.643
State and local consumption expenditures ¹	47	118.853	123.474	124.155	124.104	125.320	125.170	125.660
Gross output of general government	48	119.240	123.627	124.284	124.408	125.532	125.594	126.180
Value added	49	118.738	121.396	121.965	122.029	122.971	123.584	123.995
Compensation of general government employees	50	118.502	121.104	121.664	121.555	122.495	123.055	123.449
Consumption of general government fixed capital ²	51	120.654	123.704	124.342	125.575	126.533	127.508	128.035
Intermediate goods and services purchased ³	52	120.176	127.821	128.642	128.878	130.350	129.363	130.283
Durable goods	53	106.884	107.860	108.161	108.438	109.253	110.146	110.209
Nondurable goods	54	122.871	140.887	142.342	142.339	145.724	141.743	143.598
Services	55	119.629	122.007	122.518	122.887	123.351	123.883	124.347
Less: Own-account investment ⁴	56	116.142	119.453	119.971	120.196	121.078	121.423	121.917
Sales to other sectors	57	121.093	124.597	125.165	125.981	126.756	127.642	128.608
Tuition and related educational charges	58	134.244	140.968	141.997	144.023	145.593	147.257	148.424
Health and hospital charges	59	117.128	119.410	119.853	120.346	120.911	121.781	122.723
Other sales	60	118.079	121.308	121.768	122.285	122.858	123.253	124.118

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2,552.0	2,579.5	2,591.0	2,570.4	2,586.9	2,580.3	2,618.8
Gross output of general government	2	2,956.9	3,000.8	3,024.9	2,993.9	3,013.1	3,012.3	3,053.8
Value added	3	1,811.7	1,842.4	1,848.8	1,848.2	1,861.5	1,868.5	1,878.1
Compensation of general government employees	4	1,533.5	1,551.4	1,555.3	1,552.5	1,563.1	1,567.0	1,574.5
Consumption of general government fixed capital ²	5	278.2	291.0	293.5	295.8	298.5	301.5	303.5
Intermediate goods and services purchased ³	6	1,145.2	1,158.3	1,176.1	1,145.7	1,151.6	1,143.7	1,175.7
Durable goods	7	76.0	73.2	74.0	75.6	70.8	71.6	73.7
Nondurable goods	8	285.7	317.5	319.3	319.5	328.0	316.6	317.6
Services	9	783.6	767.6	782.7	750.5	752.7	755.6	784.4
Less: Own-account investment ⁴	10	27.8	26.7	26.6	26.5	26.2	26.2	26.1
Sales to other sectors	11	377.2	394.5	407.4	396.9	400.0	405.8	408.8
Federal consumption expenditures ¹	12	1,055.8	1,061.5	1,069.0	1,052.0	1,055.6	1,054.8	1,086.1
Gross output of general government	13	1,072.3	1,080.3	1,098.0	1,067.9	1,070.1	1,070.5	1,100.0
Value added	14	589.2	607.0	610.0	610.5	613.9	615.6	617.6
Compensation of general government employees	15	465.8	477.0	478.7	478.9	481.4	481.9	483.0
Consumption of general government fixed capital ²	16	123.5	130.0	131.4	131.6	132.5	133.8	134.6
Intermediate goods and services purchased ³	17	483.0	473.3	487.9	457.4	456.2	454.8	482.4
Durable goods	18	50.7	48.4	49.2	50.8	46.0	46.7	48.9
Nondurable goods	19	54.8	60.7	60.6	61.1	63.6	60.0	58.2
Services	20	377.6	364.2	378.1	345.4	346.7	348.2	375.3
Less: Own-account investment ⁴	21	5.9	5.9	5.8	5.6	5.3	5.3	5.3
Sales to other sectors	22	10.6	12.9	23.2	10.3	9.2	10.4	8.6
Defense consumption expenditures ¹	23	702.5	712.1	730.5	704.0	703.5	701.1	728.0
Gross output of general government	24	708.6	718.5	736.9	710.3	709.6	707.2	734.0
Value added	25	381.9	396.4	399.2	400.0	401.0	402.1	403.1
Compensation of general government employees	26	291.0	300.6	302.2	303.2	303.6	303.8	304.2
Consumption of general government fixed capital ²	27	90.9	95.8	96.9	96.8	97.4	98.3	98.9
Intermediate goods and services purchased ³	28	326.7	322.1	337.7	310.3	308.6	305.1	331.0
Durable goods	29	46.9	44.8	45.6	47.3	42.4	43.0	45.3
Nondurable goods	30	26.8	33.4	33.6	34.2	35.9	31.9	29.8
Services	31	253.0	244.0	258.5	228.9	230.2	230.2	255.9
Less: Own-account investment ⁴	32	2.6	2.6	2.6	2.5	2.4	2.3	2.3
Sales to other sectors	33	3.5	3.8	3.8	3.8	3.8	3.8	3.8
Nondefense consumption expenditures ¹	34	353.3	349.4	338.5	348.0	352.1	353.7	358.1
Gross output of general government	35	363.7	361.8	361.1	357.6	360.5	363.3	365.9
Value added	36	207.3	210.6	210.9	210.5	212.9	213.6	214.5
Compensation of general government employees	37	174.7	176.4	176.4	175.7	177.7	178.2	178.8
Consumption of general government fixed capital ²	38	32.6	34.2	34.5	34.8	35.1	35.5	35.7
Intermediate goods and services purchased ³	39	156.3	151.2	150.2	147.1	147.7	149.7	151.4
Durable goods	40	3.8	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goods	41	28.0	27.3	27.0	26.9	27.6	28.1	28.4
Commodity Credit Corporation inventory change	42	-0.2	0.0	-0.1	0.0	0.1	-0.2	0.3
Other nondurable goods	43	28.1	27.3	27.0	27.0	27.5	28.2	28.1
Services	44	124.6	120.3	119.6	116.6	116.5	118.0	119.4
Less: Own-account investment ⁴	45	3.3	3.3	3.2	3.1	3.0	3.0	3.0
Sales to other sectors	46	7.1	9.1	19.4	6.5	5.4	6.7	4.8
State and local consumption expenditures ¹	47	1,496.2	1,518.0	1,522.0	1,518.4	1,531.4	1,525.5	1,532.7
Gross output of general government	48	1,884.7	1,920.5	1,926.9	1,926.0	1,943.0	1,941.7	1,953.8
Value added	49	1,222.5	1,235.4	1,238.7	1,237.8	1,247.6	1,252.8	1,260.5
Compensation of general government employees	50	1,067.7	1,074.4	1,076.7	1,073.6	1,081.7	1,085.1	1,091.6
Consumption of general government fixed capital ²	51	154.7	161.0	162.1	164.2	165.9	167.7	168.9
Intermediate goods and services purchased ³	52	662.2	685.0	688.2	688.2	695.3	688.9	693.3
Durable goods	53	25.3	24.8	24.8	24.8	24.8	24.9	24.8
Nondurable goods	54	230.9	256.8	258.7	258.3	264.4	256.6	259.4
Services	55	406.0	403.4	404.6	405.1	406.1	407.4	409.1
Less: Own-account investment ⁴	56	21.8	20.8	20.8	21.0	20.9	20.9	20.9
Sales to other sectors	57	366.6	381.7	384.2	386.6	390.8	395.4	400.2
Tuition and related educational charges	58	84.8	89.3	89.9	90.7	92.1	93.6	94.8
Health and hospital charges	59	169.3	176.6	177.7	179.1	180.8	183.0	185.4
Other sales	60	112.5	115.8	116.6	116.9	117.8	118.7	120.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2,175.2	2,124.4	2,121.8	2,107.4	2,101.3	2,094.9	2,118.9
Gross output of general government	2	2,511.1	2,464.0	2,470.5	2,445.2	2,439.3	2,435.3	2,459.1
Value added	3	1,532.7	1,524.7	1,522.4	1,522.1	1,521.2	1,518.5	1,520.7
Compensation of general government employees	4	1,290.5	1,277.3	1,274.4	1,273.1	1,271.3	1,267.7	1,268.8
Consumption of general government fixed capital ²	5	242.3	247.8	248.4	249.5	250.4	251.3	252.3
Intermediate goods and services purchased ³	6	978.4	939.5	948.2	923.4	918.5	917.1	938.6
Durable goods	7	72.7	69.7	70.3	71.7	66.9	67.3	69.2
Nondurable goods	8	234.8	228.5	227.4	227.8	227.8	226.9	225.3
Services	9	672.1	642.1	651.7	624.5	623.6	622.9	645.8
Less: Own-account investment ⁴	10	23.9	22.3	22.1	22.1	21.7	21.6	21.5
Sales to other sectors	11	312.0	317.0	326.1	315.5	316.0	318.4	318.4
Federal consumption expenditures ¹	12	918.7	897.3	898.4	886.0	881.5	878.2	901.8
Gross output of general government	13	933.2	913.1	923.0	899.3	893.5	891.2	913.3
Value added	14	503.8	507.8	507.5	508.6	507.4	505.6	504.8
Compensation of general government employees	15	389.4	390.0	389.3	389.8	388.1	385.8	384.6
Consumption of general government fixed capital ²	16	114.6	118.2	118.6	119.3	119.9	120.4	121.1
Intermediate goods and services purchased ³	17	429.8	405.3	415.6	390.4	385.8	385.4	408.6
Durable goods	18	49.1	46.7	47.5	49.0	44.2	44.7	46.8
Nondurable goods	19	47.0	46.4	45.8	46.4	46.6	46.0	44.8
Services	20	334.0	312.3	322.6	295.3	294.8	294.5	317.2
Less: Own-account investment ⁴	21	5.1	4.9	4.8	4.6	4.4	4.4	4.4
Sales to other sectors	22	9.4	10.9	19.7	8.6	7.6	8.6	7.1
Defense consumption expenditures ¹	23	610.0	599.0	611.0	590.0	582.9	579.8	600.4
Gross output of general government	24	615.3	604.3	616.3	595.2	587.9	584.8	605.4
Value added	25	324.8	329.3	329.7	330.9	327.9	326.5	325.5
Compensation of general government employees	26	241.6	243.8	243.9	244.7	241.5	239.8	238.8
Consumption of general government fixed capital ²	27	83.3	85.8	86.0	86.5	86.8	87.1	87.5
Intermediate goods and services purchased ³	28	290.7	274.8	286.6	264.0	259.7	258.0	279.8
Durable goods	29	45.0	42.8	43.6	45.1	40.4	40.9	42.9
Nondurable goods	30	21.9	22.7	22.6	23.2	23.1	22.2	21.0
Services	31	224.4	209.5	220.8	196.0	196.0	195.0	216.5
Less: Own-account investment ⁴	32	2.2	2.1	2.1	2.0	1.9	1.9	1.8
Sales to other sectors	33	3.1	3.2	3.2	3.2	3.2	3.1	3.1
Nondefense consumption expenditures ¹	34	308.8	298.4	287.3	296.1	298.7	298.6	301.5
Gross output of general government	35	318.0	308.8	306.6	304.1	305.7	306.5	307.9
Value added	36	179.0	178.4	177.7	177.7	179.5	179.1	179.1
Compensation of general government employees	37	147.8	146.2	145.4	145.0	146.7	146.1	145.9
Consumption of general government fixed capital ²	38	31.3	32.4	32.6	32.9	33.1	33.3	33.5
Intermediate goods and services purchased ³	39	139.1	130.4	128.9	126.4	126.1	127.4	128.7
Durable goods	40	4.1	3.9	3.9	3.8	3.9	3.9	3.9
Nondurable goods	41	25.4	23.7	23.2	23.2	23.5	24.1	24.0
Commodity Credit Corporation inventory change	42	-0.1	0.0	0.0	0.0	0.0	-0.1	0.1
Other nondurable goods	43	25.5	23.7	23.3	23.3	23.5	24.2	23.9
Services	44	109.5	102.8	101.8	99.3	98.7	99.5	100.6
Less: Own-account investment ⁴	45	2.9	2.8	2.8	2.6	2.5	2.5	2.5
Sales to other sectors	46	6.4	7.7	16.5	5.4	4.5	5.5	4.0
State and local consumption expenditures ¹	47	1,258.9	1,229.4	1,225.8	1,223.5	1,221.9	1,218.7	1,219.7
Gross output of general government	48	1,580.6	1,553.4	1,550.4	1,548.1	1,547.8	1,546.0	1,548.4
Value added	49	1,029.5	1,017.7	1,015.6	1,014.3	1,014.6	1,013.7	1,016.6
Compensation of general government employees	50	901.0	887.2	885.0	883.2	883.0	881.8	884.2
Consumption of general government fixed capital ²	51	128.2	130.1	130.3	130.7	131.1	131.5	131.9
Intermediate goods and services purchased ³	52	551.0	535.9	534.9	534.0	533.5	532.6	532.2
Durable goods	53	23.7	23.0	22.9	22.9	22.7	22.6	22.5
Nondurable goods	54	187.9	182.3	181.7	181.5	181.5	181.0	180.6
Services	55	339.4	330.6	330.3	329.7	329.2	328.9	329.0
Less: Own-account investment ⁴	56	18.8	17.4	17.3	17.4	17.2	17.2	17.1
Sales to other sectors	57	302.7	306.3	306.9	306.9	308.3	309.8	311.2
Tuition and related educational charges	58	63.2	63.3	63.3	62.9	63.3	63.6	63.9
Health and hospital charges	59	144.5	147.9	148.3	148.8	149.6	150.3	151.1
Other sales	60	95.3	95.5	95.7	95.6	95.9	96.3	96.7
Residual	61	-2.9	-2.5	-3.1	-2.5	-1.8	-2.4	-3.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	3.0	-2.6	2.6	-10.6	-7.1	-0.2	12.9
Consumption expenditures ¹	2	3.0	-1.8	5.4	-13.1	-4.7	-2.1	15.0
Gross output of general government	3	3.0	-1.8	5.3	-13.0	-4.8	-2.1	14.8
Value added	4	3.4	1.4	1.1	1.5	-3.6	-1.7	-0.9
Compensation of general government employees	5	3.1	0.9	0.7	1.3	-5.1	-2.8	-1.7
Military	6	1.6	-0.4	-0.1	-0.4	-5.8	-3.4	-2.1
Civilian	7	6.5	3.6	2.5	4.8	-3.8	-1.6	-1.0
Consumption of general government fixed capital ²	8	4.3	3.0	2.3	2.0	1.4	1.7	1.8
Intermediate goods and services purchased ³	9	2.5	-5.5	10.7	-28.0	-6.4	-2.6	38.4
Durable goods	10	2.3	-4.8	10.2	14.3	-35.9	5.1	21.4
Aircraft	11	9.0	12.3	29.2	16.0	-25.1	1.7	34.5
Missiles	12	-0.2	-18.0	5.5	33.0	-50.9	-15.1	104.2
Ships	13	8.7	-18.6	11.4	-7.0	-54.8	152.7	40.0
Vehicles	14	-1.5	-16.5	-31.2	18.8	-62.3	87.7	-19.6
Electronics	15	-1.9	-19.9	-1.9	13.1	-57.1	25.3	-2.8
Other durable goods	16	-0.4	-4.4	6.9	7.0	-15.9	-13.9	9.6
Nondurable goods	17	-2.8	3.7	4.4	10.9	-2.4	-13.8	-20.7
Petroleum products	18	2.8	4.2	0.3	9.7	8.4	-26.3	-46.9
Ammunition	19	-0.8	-3.6	21.8	26.9	-48.4	19.7	97.1
Other nondurable goods	20	-10.2	6.2	6.2	6.6	2.5	2.8	1.2
Services	21	3.2	-6.6	11.6	-37.9	0.2	-2.2	52.1
Research and development	22	-6.0	-9.4	46.0	-59.6	19.0	23.0	-3.7
Installation support	23	2.5	-6.6	4.3	-22.3	-1.4	-7.1	65.6
Weapons support	24	13.7	-7.5	8.4	-57.1	-6.8	-13.6	219.4
Personnel support	25	6.1	-3.0	6.9	-22.7	6.1	0.3	60.8
Transportation of material	26	3.4	-12.5	-18.2	-32.2	-56.7	-45.9	-25.1
Travel of persons	27	2.7	-11.6	-13.0	-7.6	-12.9	-26.4	-11.4
Less: Own-account investment ⁴	28	6.5	-4.9	-16.1	-11.1	-15.7	-8.8	-8.1
Sales to other sectors	29	-4.6	5.1	4.6	-1.1	-10.0	-0.9	-0.9
Gross investment ⁵	30	2.6	-7.3	-14.2	7.4	-21.3	13.8	-0.3
Structures	31	-1.0	-21.2	-43.6	-45.6	-45.7	-43.5	-46.5
Equipment and software	32	3.3	-5.0	-8.8	16.9	-18.1	21.5	4.7
Aircraft	33	16.9	13.7	-16.3	24.1	51.0	40.5	30.1
Missiles	34	8.2	-7.0	-34.7	44.3	38.1	6.9	-4.8
Ships	35	0.8	-6.0	-7.2	81.5	-57.7	89.1	-24.4
Vehicles	36	3.4	-26.4	-10.3	-5.9	-65.7	49.6	-5.8
Electronics and software	37	0.0	-8.5	0.6	8.6	-33.9	12.3	1.7
Other equipment	38	-0.6	-5.6	-3.8	0.5	-17.0	-5.2	5.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	121.829	118.683	120.496	117.163	115.031	114.987	118.528
Consumption expenditures ¹	2	118.484	116.338	118.672	114.592	113.213	112.619	116.625
Gross output of general government	3	118.281	116.166	118.473	114.422	113.024	112.427	116.382
Value added	4	114.205	115.792	115.933	116.351	115.300	114.794	114.541
Compensation of general government employees	5	112.025	113.024	113.090	113.447	111.967	111.170	110.685
Military	6	110.765	110.328	110.390	110.268	108.641	107.704	107.131
Civilian	7	114.692	118.847	118.924	120.340	119.191	118.711	118.426
Consumption of general government fixed capital ²	8	121.239	124.860	125.259	125.885	126.337	126.866	127.430
Intermediate goods and services purchased ³	9	123.293	116.549	121.537	111.952	110.125	109.413	118.665
Durable goods	10	152.338	144.962	147.605	152.634	136.564	138.279	145.140
Aircraft	11	145.602	163.439	172.223	178.746	166.309	167.023	179.877
Missiles	12	128.611	105.509	101.942	109.480	91.633	87.956	105.149
Ships	13	51.901	42.239	45.517	44.697	36.643	46.200	50.252
Vehicles	14	290.995	243.101	232.480	242.689	190.122	222.526	210.697
Electronics	15	202.647	162.338	162.738	167.838	135.822	143.706	142.701
Other durable goods	16	136.110	130.186	130.657	132.895	127.260	122.580	125.424
Nondurable goods	17	104.996	108.864	108.340	111.167	110.496	106.459	100.475
Petroleum products	18	104.568	108.989	107.780	110.307	112.562	104.278	89.015
Ammunition	19	89.626	86.408	86.963	92.293	78.236	81.835	96.961
Other nondurable goods	20	117.441	124.707	125.130	127.157	127.955	128.850	129.237
Services	21	121.045	113.016	119.104	105.714	105.763	105.186	116.811
Research and development	22	91.703	83.122	91.566	73.010	76.250	80.305	79.546
Installation support	23	115.794	108.095	111.348	104.547	104.178	102.282	116.022
Weapons support	24	131.060	121.257	133.521	108.038	106.139	102.322	136.789
Personnel support	25	144.705	140.348	145.930	136.852	138.887	139.006	156.521
Transportation of material	26	169.572	148.361	145.048	131.603	106.757	91.568	85.179
Travel of persons	27	104.349	92.246	90.121	88.352	85.362	79.060	76.702
Petroleum products	28	108.318	103.018	100.949	98.024	93.938	91.803	89.885
Less: Own-account investment ⁴	29	92.722	97.443	98.324	98.046	95.505	95.299	95.093
Gross investment ⁵	30	146.044	135.354	133.177	135.583	127.695	131.887	131.804
Structures	31	190.644	150.219	141.359	121.377	104.194	90.344	77.282
Equipment and software	32	140.356	133.401	132.055	137.308	130.616	137.121	138.713
Aircraft	33	121.515	138.113	138.319	145.988	161.831	176.187	188.155
Missiles	34	133.543	124.150	115.487	126.579	137.207	139.526	137.808
Ships	35	98.368	92.438	89.408	103.770	83.684	98.129	91.493
Vehicles	36	228.571	168.332	164.590	162.127	124.079	137.225	135.186
Electronics and software	37	171.242	156.674	157.116	160.400	144.620	148.883	149.507
Other equipment	38	140.539	132.677	132.233	132.410	126.378	124.700	126.234

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	113.951	117.411	118.047	117.780	119.008	119.268	119.528
Consumption expenditures ¹	2	115.161	118.894	119.572	119.338	120.695	120.921	121.249
Gross output of general government	3	115.168	118.899	119.576	119.342	120.696	120.924	121.253
Value added	4	117.590	120.366	121.071	120.878	122.307	123.154	123.735
Compensation of general government employees	5	120.438	123.287	123.900	123.902	125.725	126.674	127.413
Military	6	121.261	124.543	125.029	125.128	127.918	128.978	129.825
Civilian	7	118.766	120.739	121.600	121.408	121.338	122.069	122.598
Consumption of general government fixed capital ²	8	109.143	111.704	112.667	111.921	112.239	112.800	112.945
Intermediate goods and services purchased ³	9	112.375	117.212	117.860	117.575	118.836	118.282	118.304
Durable goods	10	104.124	104.559	104.619	104.855	105.128	105.361	105.567
Aircraft	11	101.703	101.815	101.811	102.101	102.255	102.420	102.743
Missiles	12	107.381	108.546	108.358	109.499	109.734	110.566	110.985
Ships	13	109.043	111.341	111.453	111.553	112.340	111.690	111.337
Vehicles	14	106.032	107.435	107.246	108.458	109.033	109.002	109.036
Electronics	15	101.606	101.516	101.624	101.465	101.807	101.922	101.805
Other durable goods	16	106.825	107.597	107.869	107.780	108.122	108.504	108.748
Nondurable goods	17	122.265	146.703	148.606	147.302	155.772	143.599	142.200
Petroleum products	18	129.502	176.347	179.026	176.743	193.716	168.433	164.865
Ammunition	19	118.403	124.035	125.470	124.340	125.045	124.840	124.589
Other nondurable goods	20	111.466	114.071	115.104	115.021	115.356	115.509	116.115
Services	21	112.767	116.462	117.086	116.798	117.424	118.052	118.186
Research and development	22	114.221	117.999	118.533	118.638	119.578	120.021	120.458
Installation support	23	113.920	119.301	120.546	119.194	119.595	119.929	119.821
Weapons support	24	110.876	113.609	114.272	114.543	115.324	115.792	116.436
Personnel support	25	111.255	113.187	113.485	113.719	114.231	114.535	114.957
Transportation of material	26	112.923	120.573	120.868	118.267	119.514	123.849	121.003
Travel of persons	27	115.471	125.343	127.102	125.613	125.440	128.895	125.603
Petroleum products	28	117.659	122.909	123.965	122.698	123.063	123.805	124.281
Less: Own-account investment ⁴	29	115.030	117.347	117.591	117.925	119.414	119.799	120.059
Gross investment ⁵	30	106.355	108.212	108.602	108.133	108.582	109.054	108.894
Structures	31	117.423	120.794	121.361	122.292	122.711	123.491	124.532
Equipment and software	32	105.213	106.868	107.226	106.603	107.056	107.500	107.260
Aircraft	33	104.980	106.893	107.448	104.228	104.921	105.610	105.157
Missiles	34	107.292	113.341	113.138	116.073	116.243	117.241	117.835
Ships	35	122.008	128.687	130.028	128.967	130.151	130.481	129.381
Vehicles	36	107.685	109.032	108.889	110.477	111.286	112.298	111.928
Electronics and software	37	93.635	92.946	92.890	92.764	92.910	92.821	92.413
Other equipment	38	105.689	106.572	106.915	106.693	106.935	107.351	107.541

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	817.7	820.8	837.8	812.8	806.4	807.8	834.5
Consumption expenditures ¹	2	702.5	712.1	730.5	704.0	703.5	701.1	728.0
Gross output of general government	3	708.6	718.5	736.9	710.3	709.6	707.2	734.0
Value added	4	381.9	396.4	399.2	400.0	401.0	402.1	403.1
Compensation of general government employees	5	291.0	300.6	302.2	303.2	303.6	303.8	304.2
Military	6	197.5	202.0	203.0	202.9	204.4	204.3	204.5
Civilian	7	93.5	98.5	99.3	100.3	99.3	99.5	99.7
Consumption of general government fixed capital ²	8	90.9	95.8	96.9	96.8	97.4	98.3	98.9
Intermediate goods and services purchased ³	9	326.7	322.1	337.7	310.3	308.6	305.1	331.0
Durable goods	10	46.9	44.8	45.6	47.3	42.4	43.0	45.3
Aircraft	11	15.9	17.9	18.8	19.6	18.3	18.4	19.8
Missiles	12	4.5	3.7	3.6	3.9	3.3	3.2	3.8
Ships	13	0.8	0.6	0.7	0.7	0.6	0.7	0.8
Vehicles	14	3.5	2.9	2.8	3.0	2.3	2.7	2.6
Electronics	15	11.1	8.9	8.9	9.1	7.4	7.9	7.8
Other durable goods	16	11.1	10.7	10.8	11.0	10.5	10.2	10.5
Nondurable goods	17	26.8	33.4	33.6	34.2	35.9	31.9	29.8
Petroleum products	18	13.7	19.4	19.5	19.7	22.0	17.7	14.8
Ammunition	19	4.2	4.3	4.3	4.6	3.9	4.1	4.8
Other nondurable goods	20	8.9	9.7	9.8	10.0	10.1	10.2	10.2
Services	21	253.0	244.0	258.5	228.9	230.2	230.2	255.9
Research and development	22	56.5	52.9	58.5	46.7	49.2	52.0	51.7
Installation support	23	46.6	45.6	47.4	44.0	44.0	43.3	49.1
Weapons support	24	35.4	33.6	37.2	30.2	29.8	28.9	38.8
Personnel support	25	89.9	88.7	92.5	86.9	88.6	88.9	100.4
Transportation of material	26	14.8	13.8	13.5	12.0	9.8	8.7	7.9
Travel of persons	27	9.9	9.5	9.4	9.1	8.8	8.4	7.9
Less: Own-account investment ⁴	28	2.6	2.6	2.6	2.5	2.4	2.3	2.3
Sales to other sectors	29	3.5	3.8	3.8	3.8	3.8	3.8	3.8
Gross investment ⁵	30	115.3	108.7	107.3	108.8	102.9	106.7	106.5
Structures	31	16.7	13.5	12.8	11.1	9.5	8.3	7.2
Equipment and software	32	98.6	95.2	94.5	97.7	93.4	98.4	99.3
Aircraft	33	17.2	20.0	20.1	20.6	23.0	25.2	26.8
Missiles	34	5.7	5.6	5.2	5.9	6.4	6.6	6.5
Ships	35	11.8	11.7	11.4	13.1	10.7	12.6	11.6
Vehicles	36	9.5	7.1	6.9	6.9	5.3	6.0	5.9
Electronics and software	37	20.3	18.4	18.5	18.8	17.0	17.5	17.5
Other equipment	38	34.0	32.4	32.4	32.4	31.0	30.7	31.1

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	717.6	699.1	709.8	690.1	677.6	677.3	698.2
Consumption expenditures ¹	2	610.0	599.0	611.0	590.0	582.9	579.8	600.4
Gross output of general government	3	615.3	604.3	616.3	595.2	587.9	584.8	605.4
Value added	4	324.8	329.3	329.7	330.9	327.9	326.5	325.7
Compensation of general government employees	5	241.6	243.8	243.9	244.7	241.5	239.8	238.8
Military	6	162.9	162.2	162.3	162.1	159.8	158.4	157.5
Civilian	7	78.7	81.6	81.7	82.6	81.8	81.5	81.3
Consumption of general government fixed capital ²	8	83.3	85.8	86.0	86.5	86.8	87.1	87.5
Intermediate goods and services purchased ³	9	290.7	274.8	286.6	264.0	259.7	258.0	279.8
Durable goods	10	45.0	42.8	43.6	45.1	40.4	40.9	42.9
Aircraft	11	15.6	17.6	18.5	19.2	17.9	17.9	19.3
Missiles	12	4.2	3.5	3.3	3.6	3.0	2.9	3.4
Ships	13	0.7	0.6	0.6	0.6	0.5	0.6	0.7
Vehicles	14	3.3	2.7	2.6	2.7	2.1	2.5	2.4
Electronics	15	10.9	8.7	8.7	9.0	7.3	7.7	7.7
Other durable goods	16	10.4	10.0	10.0	10.2	9.8	9.4	9.6
Nondurable goods	17	21.9	22.7	22.6	23.2	23.1	22.2	21.0
Petroleum products	18	10.5	11.0	10.9	11.1	11.4	10.5	9.0
Ammunition	19	3.6	3.4	3.5	3.7	3.1	3.3	3.9
Other nondurable goods	20	8.0	8.5	8.5	8.7	8.7	8.8	8.8
Services	21	224.4	209.5	220.8	196.0	196.0	195.0	216.5
Research and development	22	49.5	44.8	49.4	39.4	41.1	43.3	42.9
Installation support	23	40.9	38.2	39.3	36.9	36.8	36.1	41.0
Weapons support	24	31.9	29.6	32.5	26.3	25.9	24.9	33.3
Personnel support	25	80.8	78.4	81.5	76.4	77.5	77.6	87.4
Transportation of material	26	13.1	11.4	11.2	10.1	8.2	7.1	6.6
Travel of persons	27	8.5	7.6	7.4	7.2	7.0	6.5	6.3
Less: Own-account investment ⁴	28	2.2	2.1	2.1	2.0	1.9	1.9	1.8
Sales to other sectors	29	3.1	3.2	3.2	3.2	3.2	3.1	3.1
Gross investment ⁵	30	108.4	100.4	98.8	100.6	94.8	97.9	97.8
Structures	31	14.2	11.2	10.5	9.0	7.8	6.7	5.8
Equipment and software	32	93.7	89.1	88.2	91.7	87.2	91.5	92.6
Aircraft	33	16.4	18.7	18.7	19.7	21.9	23.8	25.4
Missiles	34	5.4	5.0	4.6	5.1	5.5	5.6	5.5
Ships	35	9.7	9.1	8.8	10.2	8.2	9.6	9.0
Vehicles	36	8.8	6.5	6.4	6.3	4.8	5.3	5.2
Electronics and software	37	21.7	19.8	19.9	20.3	18.3	18.8	18.9
Other equipment	38	32.2	30.4	30.3	30.3	28.9	28.6	28.9
Residual	39	-2.3	-1.9	-2.0	-1.9	-1.4	-2.2	-4.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

(Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Current receipts from the rest of the world	1	2,560.9	2,877.9	2,922.2	2,907.3	2,927.5	2,963.6	2,973.8
Exports of goods and services	2	1,844.4	2,094.2	2,133.3	2,120.3	2,157.9	2,188.5	2,197.3
Goods ¹	3	1,278.5	1,474.5	1,498.5	1,501.9	1,525.8	1,550.5	1,554.9
Durable.....	4	801.3	898.1	915.0	916.7	948.5	951.3	949.4
Nondurable.....	5	477.3	576.3	583.5	585.2	577.3	599.2	605.5
Services ¹	6	565.9	619.7	634.8	618.4	632.1	637.9	642.3
Income receipts	7	716.5	783.7	788.9	787.1	769.6	775.1	776.5
Wage and salary receipts.....	8	5.6	5.8	5.8	5.8	5.9	5.9	6.0
Income receipts on assets	9	710.9	777.9	783.1	781.3	763.7	769.2	770.6
Interest.....	10	126.5	132.7	132.9	136.1	132.2	127.6	124.6
Dividends	11	235.0	262.0	280.4	267.8	262.2	258.6	266.3
Reinvested earnings on U.S. direct investment abroad	12	349.4	383.2	369.8	377.4	369.3	383.0	379.7
Current payments to the rest of the world	13	3,009.8	3,343.7	3,357.1	3,383.7	3,480.7	3,448.5	3,403.4
Imports of goods and services	14	2,356.1	2,662.3	2,682.8	2,715.1	2,773.7	2,765.4	2,720.1
Goods ¹	15	1,947.0	2,229.2	2,239.6	2,277.3	2,324.3	2,312.4	2,261.7
Durable.....	16	1,106.1	1,231.8	1,242.9	1,266.3	1,316.6	1,329.8	1,314.2
Nondurable.....	17	840.8	997.4	996.7	1,011.0	1,007.7	982.6	947.5
Services ¹	18	409.1	433.0	443.2	437.8	449.3	453.0	458.5
Income payments	19	507.2	531.8	530.6	523.1	554.7	527.8	526.4
Wage and salary payments.....	20	12.8	13.8	13.9	13.7	13.4	13.5	13.6
Income payments on assets	21	494.4	518.0	516.8	509.3	541.2	514.3	512.9
Interest.....	22	311.6	311.7	314.3	315.1	312.7	309.3	300.6
Dividends	23	115.1	118.8	133.3	112.1	117.0	133.3	121.8
Reinvested earnings on foreign direct investment in the United States	24	67.7	87.5	69.1	82.1	111.6	71.7	90.4
Current taxes and transfer payments to the rest of the world (net)	25	146.5	149.6	143.8	145.5	152.3	155.4	156.8
From persons (net).....	26	73.5	73.9	73.3	75.1	75.5	76.4	76.9
From government (net).....	27	51.2	55.5	51.7	52.9	57.4	54.6	51.6
From business (net)	28	21.9	20.2	18.7	17.5	19.3	24.4	28.3
Balance on current account, NIPAs	29	-448.8	-465.8	-434.9	-476.3	-553.2	-485.0	-429.6
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-449.5	-467.4	-436.6	-477.0	-553.6	-485.4	.....
Balance on current account, NIPAs.....	31	-448.8	-465.8	-434.9	-476.3	-553.2	-485.0	-429.6
Less: Capital account transactions (net) ²	32	0.7	1.7	1.6	0.7	0.5	0.5	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Exports of goods and services	1	11.1	6.7	6.1	1.4	4.4	5.3	1.1
Exports of goods ¹	2	14.3	7.2	6.2	6.0	4.0	7.0	0.2
Foods, feeds, and beverages.....	3	10.3	-0.5	-10.8	5.8	-10.2	32.1	15.6
Industrial supplies and materials.....	4	15.5	6.4	5.8	13.5	-6.3	9.1	-8.4
Durable goods.....	5	16.9	3.5	-2.3	-2.3	7.9	0.2	-8.6
Nondurable goods.....	6	14.9	7.8	9.4	20.7	-11.6	13.1	-8.3
Capital goods, except automotive.....	7	13.6	9.3	8.6	4.6	12.5	-0.8	7.5
Civilian aircraft, engines, and parts.....	8	-6.3	7.5	32.9	3.8	35.0	-23.9	62.9
Computers, peripherals, and parts.....	9	19.3	16.6	11.9	-3.1	13.9	-8.2	-10.6
Other.....	10	18.3	8.8	3.4	5.8	7.5	6.7	-0.4
Automotive vehicles, engines, and parts.....	11	36.3	16.9	20.9	-2.6	24.3	9.3	-10.9
Consumer goods, except automotive.....	12	9.3	4.5	1.4	3.4	-7.0	13.7	-0.5
Durable goods.....	13	17.6	9.6	0.9	2.9	-0.9	-0.1	-7.5
Nondurable goods.....	14	1.1	-1.2	2.0	4.0	-14.2	33.6	8.6
Other.....	15	-0.2	0.5	10.3	-10.7	51.4	-9.1	7.1
Exports of services ¹	16	4.7	5.6	6.1	-8.8	5.2	1.1	3.2
Transfers under U.S. military agency sales contracts.....	17	-12.8	25.9	-2.0	3.7	-18.0	-15.6	-11.4
Travel.....	18	6.6	6.8	8.8	-11.1	17.9	2.9	4.3
Passenger fares.....	19	2.2	6.5	16.9	-20.7	17.9	-8.1	13.5
Other transportation.....	20	9.0	-1.1	7.7	-3.4	-1.2	-2.3	-3.7
Royalties and license fees.....	21	7.3	10.1	7.5	-13.5	4.8	6.0	4.2
Other private services.....	22	5.1	2.9	2.2	-5.9	1.0	1.0	3.5
Other.....	23	-18.4	8.4	21.6	2.4	5.5	3.9	-5.2
Imports of goods and services	24	12.5	4.8	4.7	4.9	3.1	2.8	0.1
Imports of goods ¹	25	14.9	5.2	2.9	6.3	2.0	2.9	-1.0
Foods, feeds, and beverages.....	26	2.2	2.0	7.0	20.3	-2.9	-5.0	8.2
Industrial supplies and materials, except petroleum and products.....	27	14.4	6.5	0.6	-4.0	12.3	0.3	6.5
Durable goods.....	28	14.7	8.9	-5.5	-4.8	43.6	-3.8	-11.5
Nondurable goods.....	29	14.2	4.2	7.5	-3.1	-14.0	5.2	29.4
Petroleum and products.....	30	0.5	-1.9	-2.3	2.9	-21.7	-3.0	-4.4
Capital goods, except automotive.....	31	21.3	13.7	6.5	12.9	11.5	7.5	-9.0
Civilian aircraft, engines, and parts.....	32	-0.8	9.5	-9.4	119.8	-46.9	27.6	8.8
Computers, peripherals, and parts.....	33	26.9	7.3	6.6	3.7	16.5	-2.5	-32.3
Other.....	34	21.9	16.6	8.0	8.5	18.5	9.1	-2.2
Automotive vehicles, engines, and parts.....	35	40.8	9.8	65.7	8.6	36.0	4.3	7.9
Consumer goods, except automotive.....	36	12.8	4.5	-9.3	1.7	-7.3	6.2	0.0
Durable goods.....	37	16.4	3.8	-8.8	12.0	-9.1	7.2	1.7
Nondurable goods.....	38	8.9	5.3	-9.7	-8.6	-5.2	5.0	-1.9
Other.....	39	14.3	-13.5	-38.9	31.8	33.8	1.6	-2.0
Imports of services ¹	40	2.5	2.8	13.8	-1.7	9.0	2.3	5.9
Direct defense expenditures.....	41	4.5	-10.8	-8.5	-5.8	3.2	8.2	3.0
Travel.....	42	-0.1	1.5	7.2	5.0	22.1	3.8	-5.3
Passenger fares.....	43	-4.7	6.4	5.6	-5.8	24.6	-0.7	-0.8
Other transportation.....	44	12.0	1.7	6.6	11.1	8.2	-5.2	0.2
Royalties and license fees.....	45	5.3	6.9	50.1	5.2	10.9	6.7	67.2
Other private services.....	46	1.8	5.1	17.5	-7.3	3.8	2.9	3.6
Other.....	47	-1.3	-4.9	23.0	-5.7	-17.4	1.3	5.8
Addenda:								
Exports of durable goods.....	48	16.7	9.1	7.7	1.6	13.1	0.7	0.4
Exports of nondurable goods.....	49	10.3	4.1	3.8	13.3	-9.0	18.2	0.1
Exports of agricultural goods ²	50	10.7	-1.5	-13.7	11.8	-2.5	26.8	15.9
Exports of nonagricultural goods.....	51	14.7	8.1	8.4	5.4	4.7	5.2	-1.4
Imports of durable goods.....	52	22.5	8.9	8.8	10.0	15.5	5.1	-3.3
Imports of nondurable goods.....	53	5.7	0.6	-3.7	1.8	-13.1	0.0	2.2
Imports of nonpetroleum goods.....	54	18.2	7.0	4.4	7.2	9.2	4.4	-0.2

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Exports of goods and services	1	11.1	6.7	6.1	1.4	4.4	5.3	1.1
Percentage points at annual rates:								
Exports of goods ¹	2	9.61	5.00	4.33	4.14	2.89	4.92	0.17
Foods, feeds, and beverages.....	3	0.61	-0.03	-0.69	0.33	-0.62	1.67	0.95
Industrial supplies and materials.....	4	3.01	1.42	1.39	2.96	-1.47	2.02	-1.93
Durable goods.....	5	1.05	0.24	-0.15	-0.16	0.52	0.02	-0.58
Nondurable goods.....	6	1.96	1.18	1.53	3.11	-1.99	2.00	-1.35
Capital goods, except automotive.....	7	3.30	2.20	1.99	1.07	2.87	-0.16	1.76
Civilian aircraft, engines, and parts.....	8	-0.29	0.29	1.11	0.15	1.26	-1.13	2.08
Computers, peripherals, and parts.....	9	0.44	0.37	0.27	-0.07	0.31	-0.20	-0.25
Other.....	10	3.15	1.54	0.62	0.99	1.30	1.17	-0.06
Automotive vehicles, engines, and parts.....	11	1.83	1.00	1.23	-0.17	1.45	0.62	-0.78
Consumer goods, except automotive.....	12	0.86	0.39	0.12	0.28	-0.60	1.08	-0.04
Durable goods.....	13	0.81	0.44	0.05	0.13	-0.04	0.00	-0.35
Nondurable goods.....	14	0.05	-0.05	0.08	0.15	-0.56	1.08	0.32
Other.....	15	-0.01	0.02	0.29	-0.33	1.26	-0.30	0.21
Exports of services ¹	16	1.53	1.68	1.79	-2.70	1.49	0.33	0.93
Transfers under U.S. military agency sales contracts.....	17	-0.12	0.18	-0.01	0.03	-0.15	-0.12	-0.08
Travel.....	18	0.39	0.38	0.49	-0.66	0.93	0.16	0.24
Passenger fares.....	19	0.04	0.11	0.29	-0.42	0.30	-0.15	0.23
Other transportation.....	20	0.20	-0.02	0.16	-0.07	-0.02	-0.05	-0.07
Royalties and license fees.....	21	0.45	0.57	0.43	-0.83	0.27	0.34	0.23
Other private services.....	22	0.76	0.40	0.29	-0.77	0.13	0.12	0.43
Other.....	23	-0.20	0.07	0.16	0.02	0.04	0.03	-0.04
Percent change at annual rate:								
Imports of goods and services	24	12.5	4.8	4.7	4.9	3.1	2.8	0.1
Percentage points at annual rates:								
Imports of goods ¹	25	11.99	4.30	2.51	5.20	1.68	2.40	-0.84
Foods, feeds, and beverages.....	26	0.09	0.08	0.28	0.77	-0.12	-0.21	0.32
Industrial supplies and materials, except petroleum and products.....	27	1.47	0.70	0.08	-0.44	1.24	0.04	0.67
Durable goods.....	28	0.74	0.47	-0.32	-0.26	2.00	-0.22	-0.67
Nondurable goods.....	29	0.73	0.22	0.40	-0.17	-0.76	0.25	1.33
Petroleum and products.....	30	0.08	-0.32	-0.41	0.50	-4.24	-0.51	-0.69
Capital goods, except automotive.....	31	3.90	2.53	1.22	2.39	2.15	1.46	-1.90
Civilian aircraft, engines, and parts.....	32	-0.01	0.12	-0.13	1.09	-0.89	0.33	0.12
Computers, peripherals, and parts.....	33	1.23	0.34	0.30	0.17	0.69	-0.11	-1.70
Other.....	34	2.68	2.06	1.05	1.13	2.35	1.24	-0.33
Automotive vehicles, engines, and parts.....	35	3.20	0.91	4.73	0.83	3.18	0.45	0.83
Consumer goods, except automotive.....	36	2.71	0.90	-1.89	0.34	-1.43	1.12	0.00
Durable goods.....	37	1.81	0.41	-0.94	1.16	-0.95	0.69	0.17
Nondurable goods.....	38	0.90	0.50	-0.95	-0.82	-0.47	0.43	-0.17
Other.....	39	0.54	-0.50	-1.49	0.81	0.89	0.05	-0.06
Imports of services ¹	40	0.49	0.47	2.15	-0.27	1.41	0.38	0.95
Direct defense expenditures.....	41	0.06	-0.14	-0.07	-0.05	0.03	0.08	0.03
Travel.....	42	0.00	0.05	0.21	0.14	0.60	0.11	-0.17
Passenger fares.....	43	-0.06	0.07	0.06	-0.07	0.27	-0.01	-0.01
Other transportation.....	44	0.26	0.04	0.13	0.22	0.16	-0.11	0.00
Royalties and license fees.....	45	0.08	0.10	0.55	0.07	0.15	0.09	0.81
Other private services.....	46	0.16	0.38	1.18	-0.56	0.27	0.20	0.25
Other.....	47	-0.01	-0.02	0.08	-0.02	-0.07	0.00	0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Exports of goods and services	1	127.623	136.152	137.379	137.871	139.356	141.152	141.540
Exports of goods ¹	2	128.479	137.695	138.516	140.559	141.961	144.389	144.474
Foods, feeds, and beverages....	3	131.798	131.176	128.364	130.201	126.742	135.876	140.903
Industrial supplies and materials.....	4	141.132	150.217	149.743	154.553	152.067	155.426	152.065
Durable goods.....	5	129.388	133.969	134.546	133.755	136.337	136.404	133.361
Nondurable goods.....	6	147.679	159.130	158.117	165.745	160.720	165.731	162.194
Capital goods, except automotive.....	7	124.729	136.318	138.397	139.957	144.132	143.856	146.494
Civilian aircraft, engines, and parts.....	8	104.783	112.638	117.757	118.848	128.111	119.646	135.165
Computers, peripherals, and parts.....	9	130.989	152.691	156.360	155.129	160.271	156.898	152.545
Other.....	10	129.240	140.555	141.610	143.634	146.266	148.663	148.526
Automotive vehicles, engines, and parts.....	11	108.655	127.012	130.719	129.862	137.111	140.201	136.215
Consumer goods, except automotive.....	12	133.923	139.956	141.082	142.257	139.704	144.258	144.094
Durable goods.....	13	136.492	149.539	150.361	151.425	151.078	151.052	148.136
Nondurable goods.....	14	131.039	129.460	130.919	132.216	127.263	136.819	139.668
Other.....	15	105.646	106.161	106.306	103.339	114.628	111.914	113.844
Exports of services ¹	16	125.805	132.793	134.954	131.896	133.573	133.940	135.012
Transfers under U.S. military agency sales contracts.....	17	64.612	81.354	83.165	83.924	79.871	76.546	74.263
Travel.....	18	113.421	121.090	124.699	121.080	126.169	127.066	128.420
Passenger fares.....	19	121.077	128.976	134.286	126.702	132.033	129.291	133.464
Other transportation.....	20	87.413	86.451	87.258	86.509	86.255	85.752	84.948
Royalties and license fees.....	21	149.486	164.527	168.491	162.487	164.407	166.826	168.537
Other private services.....	22	142.490	146.693	147.196	144.986	145.349	145.696	146.951
Other.....	23	96.225	104.312	107.460	108.088	109.547	110.613	109.141
Imports of goods and services	24	102.832	107.746	108.037	109.345	110.179	110.936	110.966
Imports of goods ¹	25	101.309	106.561	106.491	108.122	108.652	109.422	109.146
Foods, feeds, and beverages....	26	103.943	106.026	105.745	110.744	109.923	108.510	110.659
Industrial supplies and materials, except petroleum and products.....	27	80.894	86.184	87.169	86.294	88.840	88.908	90.318
Durable goods.....	28	73.234	79.718	79.898	78.923	86.393	85.558	82.977
Nondurable goods.....	29	89.823	93.607	95.584	94.837	91.335	92.510	98.666
Petroleum and products.....	30	90.330	88.605	87.355	87.985	82.754	82.125	81.210
Capital goods, except automotive.....	31	122.445	139.235	140.417	144.749	148.726	151.427	147.891
Civilian aircraft, engines, and parts.....	32	96.589	105.732	98.899	120.416	102.769	109.227	111.565
Computers, peripherals, and parts.....	33	164.192	176.179	180.497	182.140	189.221	188.037	170.556
Other.....	34	113.407	132.194	133.546	136.312	142.220	145.342	144.521
Automotive vehicles, engines, and parts.....	35	89.337	98.048	101.141	103.253	111.513	112.680	114.838
Consumer goods, except automotive.....	36	113.799	118.922	117.605	118.109	115.892	117.636	117.641
Durable goods.....	37	114.550	118.895	116.271	119.608	116.786	118.837	119.352
Nondurable goods.....	38	112.963	118.965	119.115	116.456	114.911	116.316	115.760
Other.....	39	85.352	73.841	69.730	74.710	80.346	80.658	80.248
Imports of services ¹	40	111.507	114.630	116.906	116.402	118.950	119.637	121.356
Direct defense expenditures.....	41	87.768	78.323	76.649	75.510	76.110	77.627	78.208
Travel.....	42	93.024	94.453	95.120	96.276	101.199	102.140	100.764
Passenger fares.....	43	76.213	81.066	82.145	80.921	85.503	85.346	85.166
Other transportation.....	44	79.880	81.212	81.236	83.402	85.065	83.937	83.987
Royalties and license fees.....	45	122.038	130.442	134.907	136.636	140.224	142.512	162.059
Other private services.....	46	160.080	168.301	174.266	170.977	172.955	173.824	175.357
Other.....	47	92.199	87.699	89.217	87.918	83.813	84.079	85.268
Addenda:								
Exports of durable goods.....	48	123.356	134.604	136.494	137.050	141.336	141.566	141.691
Exports of nondurable goods....	49	137.674	143.307	142.349	146.847	143.431	149.544	149.563
Exports of agricultural goods ²	50	132.487	130.492	126.090	129.663	128.838	136.729	141.864
Exports of nonagricultural goods.....	51	127.989	138.386	139.778	141.642	143.284	145.112	144.617
Imports of durable goods.....	52	104.026	113.294	113.705	116.460	120.737	122.521	121.245
Imports of nondurable goods....	53	96.976	97.590	97.035	97.463	94.113	94.102	94.606
Imports of nonpetroleum goods....	54	103.274	110.479	110.809	112.747	115.262	116.505	116.442

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Exports of goods and services	1	110.738	117.860	118.992	117.839	118.652	118.802	118.953
Exports of goods ¹	2	109.828	118.182	119.393	117.920	118.617	118.511	118.778
Foods, feeds, and beverages....	3	138.612	163.210	165.373	162.161	162.994	168.336	180.750
Industrial supplies and materials.....	4	120.981	141.746	144.794	140.253	141.330	138.891	137.062
Durable goods.....	5	117.635	130.110	131.970	129.518	128.983	127.461	125.351
Nondurable goods.....	6	122.717	147.532	151.148	145.616	147.449	144.572	142.869
Capital goods, except automotive.....	7	100.167	100.949	101.189	101.177	101.601	101.846	101.784
Civilian aircraft, engines, and parts.....	8	122.901	127.364	127.874	129.012	129.927	130.642	131.692
Computers, peripherals, and parts.....	9	73.457	69.612	69.093	68.399	71.019	70.406	69.558
Other.....	10	99.961	100.949	101.287	101.199	101.104	101.423	101.300
Automotive vehicles, engines, and parts.....	11	104.737	106.503	106.891	107.720	108.124	108.756	108.789
Consumer goods, except automotive.....	12	106.990	108.435	108.923	108.568	109.508	110.072	109.983
Durable goods.....	13	103.464	104.771	104.969	105.047	105.996	106.876	106.646
Nondurable goods.....	14	111.183	112.797	113.672	112.739	113.662	113.799	113.890
Other.....	15	114.364	123.983	125.386	123.825	124.435	124.369	124.699
Exports of services ¹	16	112.740	116.972	117.910	117.520	118.609	119.385	119.251
Transfers under U.S. military agency sales contracts.....	17	109.490	111.375	111.875	111.616	111.980	112.484	112.673
Travel.....	18	111.537	117.229	118.405	118.147	119.692	120.247	120.435
Passenger fares.....	19	122.031	135.441	140.476	139.821	140.635	144.236	139.342
Other transportation.....	20	113.113	120.666	121.664	121.273	122.582	124.070	122.860
Royalties and license fees.....	21	111.329	114.055	114.490	114.814	115.535	115.743	116.211
Other private services.....	22	111.944	115.083	115.661	115.032	116.228	117.055	117.323
Other.....	23	128.675	127.648	128.708	126.285	125.747	124.484	122.279
Imports of goods and services	24	112.989	121.851	122.466	122.463	124.156	122.942	120.897
Imports of goods ¹	25	112.520	122.482	123.143	123.328	125.262	123.743	121.333
Foods, feeds, and beverages....	26	130.671	149.924	150.364	149.489	149.708	149.192	147.126
Industrial supplies and materials, except petroleum and products.....	27	115.983	127.845	130.021	126.492	122.888	122.862	121.158
Durable goods.....	28	125.778	138.316	140.591	135.356	133.649	131.315	128.769
Nondurable goods.....	29	106.446	117.618	119.687	117.671	112.330	114.561	113.649
Petroleum and products.....	30	155.495	207.160	207.609	211.733	229.426	215.670	197.663
Capital goods, except automotive.....	31	96.592	96.839	96.868	96.565	97.215	97.005	96.902
Civilian aircraft, engines, and parts.....	32	125.628	130.566	130.586	133.501	136.367	136.919	137.995
Computers, peripherals, and parts.....	33	76.535	72.819	72.274	71.386	71.606	71.214	71.534
Other.....	34	101.700	103.523	103.840	103.578	104.243	104.069	103.693
Automotive vehicles, engines, and parts.....	35	105.479	108.709	109.556	109.603	110.152	110.695	110.797
Consumer goods, except automotive.....	36	103.883	105.719	106.223	107.161	107.392	107.407	107.040
Durable goods.....	37	101.538	102.674	103.287	103.521	103.791	103.418	102.893
Nondurable goods.....	38	106.668	109.345	109.716	111.494	111.678	112.164	111.991
Other.....	39	115.085	119.392	120.380	120.047	119.792	120.330	119.975
Imports of services ¹	40	114.714	118.126	118.532	117.614	118.117	118.399	118.131
Direct defense expenditures.....	41	115.134	125.277	127.386	124.184	122.055	119.876	118.478
Travel.....	42	117.692	120.733	121.303	119.702	120.228	120.024	120.012
Passenger fares.....	43	136.766	146.754	147.956	149.742	158.549	156.783	153.356
Other transportation.....	44	103.605	108.769	109.419	106.591	106.193	108.591	108.722
Royalties and license fees.....	45	111.313	114.062	114.482	114.806	115.527	115.7	

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Exports of goods and services	1	1,844.4	2,094.2	2,133.3	2,120.3	2,157.9	2,188.5	2,197.3
Exports of goods ¹	2	1,278.5	1,474.5	1,498.5	1,501.9	1,525.8	1,550.5	1,554.9
Foods, feeds, and beverages....	3	107.7	126.2	125.2	124.6	121.9	134.9	150.3
Industrial supplies and materials.....	4	388.5	484.4	493.4	493.3	489.1	491.3	474.3
Durable goods.....	5	125.1	143.3	145.9	142.4	144.5	142.9	137.4
Nondurable goods.....	6	263.4	341.2	347.5	350.9	344.6	348.4	336.9
Capital goods, except automotive.....	7	447.8	493.2	501.9	507.5	524.8	525.1	534.4
Civilian aircraft, engines, and parts.....	8	72.0	80.2	84.1	85.6	93.0	87.3	99.4
Computers, peripherals, and parts.....	9	43.8	48.4	49.2	48.3	51.8	50.3	48.3
Other.....	10	332.0	364.7	368.6	373.5	380.0	387.5	386.7
Automotive vehicles, engines, and parts.....	11	112.0	133.1	137.5	137.6	145.9	150.0	145.8
Consumer goods, except automotive.....	12	165.2	175.0	177.2	178.0	176.4	183.1	182.7
Durable goods.....	13	87.7	97.3	98.0	98.8	99.4	100.2	98.1
Nondurable goods.....	14	77.5	77.7	79.2	79.3	76.9	82.8	84.6
Other.....	15	57.4	62.5	63.3	60.8	67.8	66.1	67.5
Exports of services ¹	16	565.9	619.7	634.8	618.4	632.1	637.9	642.3
Transfers under U.S. military agency sales contracts.....	17	12.8	16.4	16.8	16.9	16.2	15.6	15.1
Travel.....	18	103.5	116.1	120.8	117.0	123.5	125.0	126.5
Passenger fares.....	19	31.0	36.6	39.6	37.1	38.9	39.1	39.0
Other transportation.....	20	40.8	43.1	43.8	43.3	43.6	43.9	43.1
Royalties and license fees.....	21	107.2	120.8	124.2	120.1	122.3	124.3	126.1
Other private services.....	22	255.3	270.2	272.5	266.9	270.4	273.0	276.0
Other.....	23	15.3	16.5	17.1	16.9	17.1	17.1	16.5
Imports of goods and services	24	2,356.1	2,662.3	2,682.8	2,715.1	2,773.7	2,765.4	2,720.1
Imports of goods ¹	25	1,947.0	2,229.2	2,239.6	2,277.3	2,324.3	2,312.4	2,261.7
Foods, feeds, and beverages....	26	92.5	108.2	108.3	112.7	112.1	110.2	110.9
Industrial supplies and materials, except petroleum and products.....	27	249.6	293.1	301.4	290.3	290.4	290.5	291.0
Durable goods.....	28	125.3	150.0	152.8	145.3	157.0	152.8	145.3
Nondurable goods.....	29	124.3	143.1	148.7	145.0	133.3	137.7	145.7
Petroleum and products.....	30	353.8	462.3	456.8	469.2	478.2	446.1	404.3
Capital goods, except automotive.....	31	450.3	513.4	517.9	532.2	550.5	559.3	545.7
Civilian aircraft, engines, and parts.....	32	31.2	35.5	33.2	41.3	36.0	38.5	39.6
Computers, peripherals, and parts.....	33	117.3	119.7	121.8	121.4	126.5	125.0	113.9
Other.....	34	301.8	358.1	362.9	369.4	387.9	395.8	392.1
Automotive vehicles, engines, and parts.....	35	225.6	255.2	265.3	271.0	294.1	298.6	304.6
Consumer goods, except automotive.....	36	486.5	517.4	514.1	520.9	512.2	520.0	518.2
Durable goods.....	37	260.6	273.5	269.0	277.4	271.5	275.3	275.1
Nondurable goods.....	38	226.0	243.9	245.1	243.5	240.7	244.7	243.2
Other.....	39	88.7	79.6	75.8	81.0	86.9	87.6	86.9
Imports of services ¹	40	409.1	433.0	443.2	437.8	449.3	453.0	458.5
Direct defense expenditures.....	41	30.4	29.5	29.4	28.2	27.9	28.0	27.9
Travel.....	42	75.5	78.7	79.6	79.5	83.9	84.6	83.4
Passenger fares.....	43	27.3	31.1	31.8	31.7	35.5	35.0	34.2
Other transportation.....	44	51.3	54.7	55.1	55.1	56.0	56.5	56.6
Royalties and license fees.....	45	33.4	36.6	38.0	38.6	39.9	40.6	46.3
Other private services.....	46	180.6	192.0	198.6	194.3	196.1	198.3	199.9
Other.....	47	10.6	10.5	10.7	10.5	10.0	10.1	10.3
Addenda:								
Exports of durable goods.....	48	801.3	898.1	915.0	916.7	948.5	951.3	949.4
Exports of nondurable goods.....	49	477.3	576.3	583.5	585.2	577.3	599.2	605.5
Exports of agricultural goods ²	50	119.0	140.0	135.8	136.0	135.2	146.9	162.6
Exports of nonagricultural goods.....	51	1,159.6	1,334.5	1,362.7	1,365.9	1,390.6	1,403.6	1,392.4
Imports of durable goods.....	52	1,106.1	1,231.8	1,242.9	1,266.3	1,316.6	1,329.8	1,314.2
Imports of nondurable goods.....	53	840.8	997.4	996.7	1,011.0	1,007.7	982.6	947.5
Imports of nonpetroleum goods.....	54	1,593.2	1,766.9	1,782.8	1,808.1	1,846.1	1,866.3	1,857.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Exports of goods and services	1	1,665.6	1,776.9	1,792.9	1,799.3	1,818.7	1,842.1	1,847.2
Exports of goods ¹	2	1,164.1	1,247.6	1,255.1	1,273.6	1,286.3	1,308.3	1,309.1
Foods, feeds, and beverages....	3	77.7	77.3	75.7	76.8	74.7	80.1	83.1
Industrial supplies and materials.....	4	321.1	341.8	340.7	351.6	346.0	353.6	346.0
Durable goods.....	5	106.3	110.1	110.6	109.9	112.1	112.1	109.6
Nondurable goods.....	6	214.6	231.2	229.8	240.9	233.6	240.8	235.7
Capital goods, except automotive.....	7	447.1	488.6	496.1	501.6	516.6	515.6	525.1
Civilian aircraft, engines, and parts.....	8	58.6	63.0	65.8	66.4	71.6	66.9	75.5
Computers, peripherals, and parts ²	9							
Other.....	10	332.1	361.2	363.9	369.1	375.9	382.1	381.7
Automotive vehicles, engines, and parts.....	11	106.9	125.0	128.6	127.8	134.9	138.0	134.0
Consumer goods, except automotive.....	12	154.4	161.3	162.6	164.0	161.1	166.3	166.1
Durable goods.....	13	84.7	92.8	93.4	94.0	93.8	93.8	92.0
Nondurable goods.....	14	69.7	68.9	69.6	70.3	67.7	72.8	74.3
Other.....	15	50.2	50.4	50.5	49.1	54.5	53.2	54.1
Exports of services ¹	16	501.9	529.8	538.4	526.2	532.9	534.4	538.7
Transfers under U.S. military agency sales contracts.....	17	11.7	14.7	15.0	15.2	14.5	13.9	13.4
Travel.....	18	92.8	99.1	102.0	99.0	103.2	103.9	105.0
Passenger fares.....	19	25.4	27.0	28.2	26.6	27.7	27.1	28.0
Other transportation.....	20	36.1	35.7	36.0	35.7	35.6	35.4	35.1
Royalties and license fees.....	21	96.3	105.9	108.5	104.6	105.9	107.4	108.5
Other private services.....	22	228.1	234.8	235.6	232.0	232.6	233.2	235.2
Other.....	23	11.9	12.9	13.3	13.4	13.6	13.7	13.5
Residual.....	24	2.9	-2.6	-4.8	-2.1	-6.2	-3.7	-1.0
Imports of goods and services	25	2,085.2	2,184.9	2,190.8	2,217.3	2,234.2	2,249.6	2,250.2
Imports of goods ¹	26	1,730.3	1,820.0	1,818.8	1,846.7	1,855.8	1,868.9	1,864.2
Foods, feeds, and beverages....	27	70.8	72.2	72.0	75.4	74.9	73.9	75.4
Industrial supplies and materials, except petroleum and products.....	28	215.2	229.3	231.9	229.6	236.3	236.5	240.3
Durable goods.....	29	99.6	108.4	108.7	107.3	117.5	116.4	112.9
Nondurable goods.....	30	116.8	121.7	124.3	123.3	118.8	120.3	128.3
Petroleum and products.....	31	227.5	223.2	220.0	221.6	208.4	206.8	204.5
Capital goods, except automotive.....	32	466.2	530.1	534.6	551.1	566.3	576.5	563.1
Civilian aircraft, engines, and parts.....	33	24.9	27.2	25.5	31.0	26.5	28.1	28.7
Computers, peripherals, and parts ²	34							
Other.....	35	296.8	345.9	349.5	356.7	372.2	380.3	378.2
Automotive vehicles, engines, and parts.....	36	213.9	234.8	242.2	247.2	267.0	269.8	275.0
Consumer goods, except automotive.....	37	468.3	489.4	484.0	486.1	476.9	484.1	484.1
Durable goods.....	38	256.6	266.3	260.5	267.9	261.6	266.2	267.4
Nondurable goods.....	39	211.8	223.1	223.4	218.4	215.5	218.1	217.1
Other.....	40	77.1	66.7	63.0	67.4	72.5	72.8	72.4
Imports of services ¹	41	356.6	366.6	373.9	372.3	380.4	382.6	388.1
Direct defense expenditures.....	42	26.4	23.6	23.1	22.7	22.9	23.3	23.5
Travel.....	43	64.2	65.1	65.6	66.4	69.8	70.4	69.5
Passenger fares.....	44	19.9	21.2	21.5	21.2	22.4	22.3	22.3
Other transportation.....	45	49.5	50.3	50.3	51.7	52.7	52.0	52.0
Royalties and license fees.....	46	30.0	32.1	33.2	33.6	34.5	35.1	39.9
Other private services.....	47	156.6	164.6	170.5	167.2	168.8	170.0	171.5
Other.....	48	9.4	9.0	9.1	9.0	8.6	8.6	8.7
Residual.....	49	-19.8	-34.9	-40.0	-40.7	-57.0	-60.3	-56.2
Addenda:								
Exports of durable goods.....	50	770.8	841.1	852.9	856.4	883.2	884.6	885.4
Exports of nondurable goods.....	51	387.2	403.0	400.3	413.0	403.4	420.6	420.6
Exports of agricultural goods ³	52	86.0	84.7	81.8	84.1	83.6	88.7	92.1
Exports of nonagricultural goods.....	53	1,076.6	1,164.1	1,175.8	1,191.5	1,205.3	1,220.7	1,216.5
Imports of durable goods.....	54	1,066.6	1,161.7	1,165.9	1,194.1	1,238.0	1,253.5	1,243.2
Imports of nondurable goods.....	55	662.0	666.2	662.4	665.3	642.4	642.4	645.8
Imports of nonpetroleum goods.....	56	1,503.8	1,608.7	1,613.5	1,641.7	1,678.4	1,696.5	1,695.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Gross saving	1	1,770.7	1,837.5	1,813.1	1,925.0	1,945.6	1,952.4	2,005.4
Net saving	2	-102.8	-99.3	-135.8	-41.6	-39.3	-52.3	-13.6
Net private saving	3	1,294.9	1,240.1	1,214.2	1,257.5	1,147.1	1,186.7	1,199.0
Domestic business	4	728.2	750.7	762.6	864.9	719.4	731.0	767.8
Undistributed corporate profits	5	842.1	777.9	771.4	848.2	943.7	917.4	993.3
Inventory valuation adjustment, corporate	6	-38.7	-62.6	-40.6	-12.9	-23.7	16.0	-26.1
Capital consumption adjustment, corporate	7	-75.2	35.4	31.7	29.6	-200.7	-202.4	-199.5
Households and institutions	8	566.7	489.4	451.6	392.7	427.7	455.7	431.3
Personal saving	9	566.7	489.4	451.6	392.7	427.7	455.7	431.3
Wage accruals less disbursements	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	11	-1,397.7	-1,339.4	-1,350.0	-1,299.1	-1,186.4	-1,239.0	-1,212.6
Federal	12	-1,308.0	-1,237.4	-1,232.0	-1,182.6	-1,058.7	-1,115.4	-1,073.5
State and local	13	-89.7	-102.0	-118.0	-116.5	-127.6	-123.7	-139.1
Consumption of fixed capital	14	1,873.4	1,936.8	1,948.9	1,966.6	1,984.9	2,004.8	2,019.0
Private	15	1,539.9	1,587.4	1,596.5	1,611.0	1,625.9	1,642.0	1,653.4
Domestic business	16	1,245.0	1,285.7	1,293.9	1,306.8	1,321.3	1,335.1	1,343.4
Households and institutions	17	294.9	301.7	302.6	304.2	304.6	306.9	309.9
Government	18	333.5	349.4	352.4	355.5	359.0	362.8	365.6
Federal	19	130.2	137.0	138.5	138.7	139.7	141.0	142.0
State and local	20	203.3	212.4	213.9	216.8	219.2	221.7	223.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,794.0	1,869.4	1,895.6	1,995.3	1,946.7	2,030.1	2,122.2
Gross domestic investment	22	2,242.9	2,335.1	2,330.5	2,471.6	2,499.9	2,515.1	2,551.8
Gross private domestic investment	23	1,737.3	1,854.9	1,853.8	1,991.1	2,032.2	2,041.7	2,080.4
Domestic business	24	1,338.5	1,456.5	1,454.1	1,582.1	1,615.0	1,616.0	1,643.3
Households and institutions	25	398.8	398.4	399.7	409.0	417.2	425.7	437.2
Gross government investment	26	505.5	480.2	476.8	480.5	467.6	473.4	471.4
Federal	27	167.3	160.5	158.5	159.2	152.1	155.9	155.2
State and local	28	338.2	319.7	318.3	321.3	315.5	317.5	316.1
Capital account transactions (net) ¹	29	0.7	1.7	1.6	0.7	0.5	0.5	.....
Private	30	-80.7	-70.4	-68.8	-88.6	-43.6	-22.3	.....
Domestic business	31	-30.6	-41.7	-37.7	-64.5	-25.8	-8.7	.....
Households and institutions	32	-50.1	-28.7	-31.1	-24.1	-17.8	-13.6	.....
Government	33	81.4	72.1	70.4	89.3	44.0	22.7	26.4
Federal	34	145.4	133.1	131.9	152.1	101.4	82.1	87.4
State and local	35	-64.0	-61.0	-61.5	-62.8	-57.4	-59.4	-61.0
Net lending or net borrowing (-), NIPAs	36	-449.5	-467.4	-436.6	-477.0	-553.6	-485.4	.....
Private	37	1,201.5	1,074.8	1,108.3	1,036.4	785.5	887.0	.....
Domestic business	38	688.7	653.5	722.6	724.4	452.6	536.4	.....
Households and institutions	39	512.9	421.3	385.7	312.0	332.9	350.5	.....
Government	40	-1,651.0	-1,542.3	-1,544.8	-1,513.4	-1,339.1	-1,372.4	-1,344.8
Federal	41	-1,490.5	-1,394.1	-1,384.0	-1,355.1	-1,172.5	-1,212.4	-1,174.2
State and local	42	-160.5	-148.2	-160.9	-158.3	-166.6	-160.0	-170.6
Statistical discrepancy	43	23.3	31.9	82.5	70.3	1.1	77.7	116.8
Addenda:								
Gross private saving	44	2,834.8	2,827.4	2,810.7	2,868.5	2,773.0	2,828.7	2,852.4
Domestic business	45	1,973.2	2,036.4	2,056.5	2,171.6	2,040.7	2,066.1	2,111.2
Households and institutions	46	861.6	791.1	754.2	896.9	732.3	762.6	741.2
Gross government saving	47	-1,064.1	-990.0	-997.7	-943.6	-827.4	-876.3	-847.0
Federal	48	-1,177.8	-1,100.4	-1,093.5	-1,043.8	-919.0	-974.3	-931.5
State and local	49	113.6	110.4	95.9	100.3	91.6	98.1	84.5
Net domestic investment	50	369.4	398.4	381.7	505.0	515.0	510.3	532.8
Private	51	197.4	267.6	257.3	380.0	406.3	399.7	427.0
Domestic business	52	93.5	170.8	160.2	275.3	293.7	281.0	299.8
Households and institutions	53	103.9	96.7	97.1	104.7	112.6	118.7	127.2
Government	54	172.0	130.8	124.4	125.0	108.7	110.6	105.8
Federal	55	37.1	23.5	20.0	20.5	12.4	14.9	13.3
State and local	56	134.9	107.3	104.3	104.5	96.3	95.7	92.5
Gross saving as a percentage of gross national income	57	12.1	12.0	11.8	12.4	12.4	12.4	12.6
Net saving as a percentage of gross national income	58	-0.7	-0.6	-0.9	-0.3	-0.3	-0.3	-0.1
Disaster losses ²	59	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Private fixed investment	1	-0.2	6.6	15.5	10.0	9.8	4.5	0.7
Nonresidential	2	0.7	8.6	19.0	9.5	7.5	3.6	-2.2
Structures	3	-15.6	2.7	20.7	11.5	12.9	0.6	-1.1
Commercial and health care	4	-25.0	-2.3	12.5	-5.0	11.1	10.3	5.8
Manufacturing	5	-27.6	0.4	65.0	21.8	-7.8	26.2	-16.0
Power and communication	6	-16.1	-9.1	16.7	9.3	94.3	-19.5	-8.1
Mining exploration, shafts, and wells	7	16.9	22.6	21.8	21.5	-8.4	-4.1	3.7
Other structures ¹	8	-26.7	-6.7	7.5	10.4	3.0	13.5	1.2
Equipment and software	9	8.9	11.0	18.3	8.8	5.4	4.8	-2.7
Information processing equipment and software	10	4.6	5.0	3.6	6.7	5.9	-2.4	-2.8
Computers and peripheral equipment	11	3.1	12.3	11.7	11.2	14.7	-19.6	-31.9
Software ²	12	2.6	6.9	7.9	8.7	1.9	6.1	2.6
Other ³	13	8.4	-0.5	-5.8	1.7	8.5	-6.9	3.2
Industrial equipment	14	-1.2	13.3	37.1	21.4	-13.6	13.6	0.1
Transportation equipment	15	73.1	31.1	45.1	31.0	20.0	15.8	-16.3
Other equipment ⁴	16	3.1	12.4	26.1	-12.7	11.8	6.9	9.8
Residential	17	-3.7	-1.4	1.4	12.1	20.5	8.5	14.2
Structures	18	-3.9	-1.5	1.3	12.3	21.2	8.8	14.4
Permanent site	19	-4.0	-3.8	8.0	8.5	30.9	25.4	31.8
Single family	20	8.6	-4.6	7.4	8.8	26.9	17.6	31.1
Multifamily	21	-49.8	2.5	12.5	5.9	61.7	87.9	36.1
Other structures ⁵	22	-3.9	-0.2	-2.5	14.6	15.6	-0.6	4.1
Equipment	23	6.9	4.9	5.1	7.1	-1.6	-2.5	7.3
Addenda:								
Private fixed investment in structures	24	-10.5	0.8	11.6	11.8	16.5	4.1	5.6
Private fixed investment in equipment and software	25	8.9	10.9	18.2	8.8	5.4	4.7	-2.6
Private fixed investment in new structures ⁶	26	-10.8	0.6	11.3	12.9	16.1	1.4	4.6
Nonresidential structures	27	-15.5	2.7	20.4	11.4	12.7	0.6	-1.0
Residential structures	28	-3.6	-2.3	-0.8	15.3	21.4	2.6	13.6

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2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	-0.2	6.6	15.5	10.0	9.8	4.5	0.7
Percentage points at annual rates:								
Nonresidential	2	0.54	6.90	15.16	7.84	6.25	2.92	-1.82
Structures	3	-4.14	0.63	4.47	2.57	2.93	0.14	-0.25
Commercial and health care	4	-1.84	-0.12	0.64	-0.25	0.54	0.49	0.29
Manufacturing	5	-0.99	0.01	1.31	0.54	-0.21	0.62	-0.46
Power and communication	6	-0.87	-0.44	0.70	0.40	3.16	-1.05	-0.39
Mining exploration, shafts, and wells	7	0.88	1.42	1.57	1.56	-0.67	-0.32	0.28
Other structures ¹	8	-1.31	-0.24	0.25	0.32	0.11	0.40	0.04
Equipment and software	9	4.68	6.27	10.69	5.27	3.32	2.77	-1.57
Information processing equipment and software	10	1.36	1.52	1.17	1.97	1.69	-0.68	-0.80
Computers and peripheral equipment	11	0.13	0.52	0.52	0.48	0.60	-0.91	-1.46
Software ²	12	0.39	1.06	1.23	1.30	0.29	0.88	0.38
Other ³	13	0.84	-0.05	-0.58	0.19	0.79	-0.66	0.28
Industrial equipment	14	-0.11	1.24	3.30	2.05	-1.45	1.27	0.01
Transportation equipment	15	3.13	2.28	3.59	2.62	1.91	1.48	-1.76
Other equipment ⁴	16	0.29	1.23	2.63	-1.37	1.17	0.70	0.98
Residential	17	-0.77	-0.28	0.32	2.15	3.53	1.54	2.54
Structures	18	-0.80	-0.31	0.30	2.12	3.54	1.55	2.51
Permanent site	19	-0.32	-0.28	0.55	0.56	1.87	1.61	2.06
Single family	20	0.53	-0.31	0.44	0.51	1.44	0.99	1.73
Multifamily	21	-0.85	0.02	0.10	0.05	0.43	0.62	0.33
Other structures ⁵	22	-0.48	-0.02	-0.25	1.56	1.67	-0.06	0.45
Equipment	23	0.03	0.03	0.03	0.03	-0.01	-0.01	0.03
Addenda:								
Private fixed investment in structures	24	-4.94	0.32	4.77	4.69	6.47	1.69	2.26
Private fixed investment in equipment and software	25	4.72	6.30	10.72	5.30	3.31	2.76	-1.54
Private fixed investment in new structures ⁶	26	-4.72	0.24	4.36	4.77	5.93	0.54	1.75
Nonresidential structures	27	-4.10	0.62	4.43	2.55	2.89	0.14	-0.24
Residential structures	28	-0.62	-0.38	-0.08	2.22	3.05	0.40	2.00

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2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Private fixed investment	1	75.326	80.311	81.835	83.807	85.785	86.724	86.879
Nonresidential	2	94.148	102.288	104.746	107.156	109.108	110.065	109.446
Structures	3	88.308	90.733	93.866	96.449	99.421	99.560	99.290
Commercial and health care	4	58.408	57.090	58.761	58.016	59.559	61.034	61.900
Manufacturing	5	123.152	123.614	134.587	141.402	138.557	146.859	140.614
Power and communication	6	138.398	125.791	129.361	132.282	156.170	147.934	144.852
Mining exploration, shafts, and wells	7	100.315	122.958	126.832	133.159	130.273	128.909	130.099
Other structures ¹	8	85.035	79.352	80.602	82.619	83.223	85.896	86.148
Equipment and software	9	96.822	107.473	109.637	111.972	113.460	114.790	114.011
Information processing equipment and software	10	120.283	126.294	126.984	129.060	130.924	130.124	129.189
Computers and peripheral equipment	11	147.033	165.101	170.301	174.897	180.984	171.374	155.653
Software ²	12	118.970	127.154	128.231	130.936	131.563	133.533	134.405
Other ³	13	110.801	110.248	109.096	109.545	111.804	109.830	110.692
Industrial equipment	14	84.339	95.562	98.107	102.970	99.283	102.504	102.522
Transportation equipment	15	65.812	86.247	89.310	95.551	100.004	103.729	99.214
Other equipment ⁴	16	83.789	94.208	98.198	94.919	97.602	99.239	101.577
Residential	17	42.862	42.268	42.139	43.361	45.433	46.364	47.931
Structures	18	42.207	41.553	41.418	42.633	44.731	45.679	47.242
Permanent site	19	25.968	24.990	25.065	25.579	27.362	28.955	31.026
Single family	20	26.422	25.212	25.221	25.759	27.340	28.470	30.464
Multifamily	21	25.047	25.684	26.253	26.632	30.034	35.164	37.979
Other structures ⁵	22	69.860	69.737	69.250	71.649	74.299	74.191	74.934
Equipment	23	96.255	100.960	101.390	103.140	102.727	102.083	103.885
Addenda:								
Private fixed investment in structures	24	57.590	58.023	59.040	60.710	63.067	63.702	64.570
Private fixed investment in equipment and software	25	96.816	107.413	109.562	111.891	113.362	114.674	113.919
Private fixed investment in new structures ⁶	26	58.472	58.821	59.793	61.637	63.982	64.197	64.929
Nonresidential structures	27	88.575	90.990	94.104	96.669	99.605	99.742	99.480
Residential structures	28	41.006	40.069	39.709	41.151	43.198	43.473	44.882

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Private fixed investment	1	105.023	106.680	106.992	107.352	107.661	107.977	108.293
Nonresidential	2	105.514	107.359	107.687	108.092	108.562	108.878	109.089
Structures	3	121.158	126.850	127.882	129.302	130.167	131.198	131.533
Commercial and health care	4	115.973	117.938	118.300	119.614	120.093	120.870	121.372
Manufacturing	5	117.543	119.609	120.035	121.419	121.988	122.478	122.322
Power and communication	6	126.279	134.840	135.845	137.618	139.075	140.081	139.999
Mining exploration, shafts, and wells	7	131.846	143.137	145.399	147.038	148.341	150.086	150.613
Other structures ¹	8	111.044	112.565	112.792	113.695	113.862	114.471	115.104
Equipment and software	9	99.806	100.445	100.562	100.656	101.001	101.094	101.265
Information processing equipment and software	10	90.551	89.903	89.739	89.414	89.396	89.250	89.032
Computers and peripheral equipment	11	62.764	60.104	59.682	59.064	58.959	58.632	58.735
Software ²	12	100.610	100.546	100.560	100.522	100.465	100.356	99.965
Other ³	13	93.052	92.868	92.638	92.117	92.216	92.151	91.978
Industrial equipment	14	115.326	118.784	119.460	119.657	120.377	120.928	120.958
Transportation equipment	15	103.025	105.059	105.206	105.515	106.581	106.388	107.220
Other equipment ⁴	16	110.669	112.253	112.840	114.090	114.630	115.440	116.398
Residential	17	102.520	103.406	103.650	103.812	103.439	103.754	104.492
Structures	18	102.719	103.701	103.935	104.102	103.670	104.004	104.798
Permanent site	19	101.920	102.329	102.633	103.450	102.427	102.683	103.578
Single family	20	98.277	98.978	98.971	99.469	98.760	99.127	100.163
Multifamily	21	123.969	121.600	124.450	127.992	124.368	123.731	123.534
Other structures ⁵	22	102.935	104.269	104.462	104.236	104.169	104.553	105.275
Equipment	23	93.067	90.752	91.332	91.337	92.916	92.558	91.322
Addenda:								
Private fixed investment in structures	24	110.083	113.347	113.965	114.755	114.977	115.650	116.207
Private fixed investment in equipment and software	25	99.742	100.353	100.474	100.567	100.923	101.012	101.171
Private fixed investment in new structures ⁶	26	111.846	115.667	116.397	117.294	117.540	118.263	118.741
Nonresidential structures	27	121.367	127.106	128.144	129.577	130.450	131.479	131.808
Residential structures	28	104.725	106.422	106.813	107.078	106.558	106.935	107.611

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Private fixed investment	1	1,679.0	1,818.3	1,857.8	1,909.0	1,959.7	1,986.9	1,996.3
Nonresidential	2	1,338.4	1,479.6	1,519.4	1,560.1	1,595.5	1,614.1	1,608.2
Structures	3	376.3	404.8	421.8	438.2	454.7	458.9	458.8
Commercial and health care	4	92.1	91.5	94.5	94.3	97.2	100.2	102.1
Manufacturing	5	43.3	44.2	48.3	51.3	50.5	53.8	51.4
Power and communication	6	78.9	76.6	79.3	82.1	98.0	93.5	91.5
Mining exploration, shafts, and wells	7	101.9	135.6	141.9	150.6	148.6	148.8	150.7
Other structures ¹	8	60.2	56.9	57.9	59.8	60.4	62.6	63.2
Equipment and software	9	962.1	1,074.7	1,097.6	1,122.0	1,140.8	1,155.2	1,149.3
Information processing equipment and software	10	517.7	539.6	541.6	548.5	556.3	552.0	546.7
Computers and peripheral equipment	11	72.8	78.3	80.3	81.6	84.3	79.3	72.2
Software ²	12	260.9	278.7	281.1	286.9	288.1	292.1	292.9
Other ³	13	183.9	182.6	180.3	180.0	183.9	180.5	181.6
Industrial equipment	14	155.3	181.2	187.0	196.6	190.7	197.8	197.9
Transportation equipment	15	123.2	164.7	170.7	183.1	193.6	200.5	193.2
Other equipment ⁴	16	165.9	189.2	198.2	193.7	200.1	204.9	211.5
Residential	17	340.6	338.7	338.5	348.8	364.2	372.8	388.1
Structures	18	331.7	329.7	329.4	339.6	354.8	363.5	378.8
Permanent site	19	127.3	123.0	123.7	127.2	134.7	142.9	154.5
Single family	20	112.6	108.2	108.2	111.1	117.1	122.3	132.3
Multifamily	21	14.7	14.8	15.5	16.1	17.7	20.6	22.2
Other structures ⁵	22	204.5	206.8	205.7	212.4	220.1	220.6	224.3
Equipment	23	8.8	9.0	9.1	9.3	9.4	9.3	9.3
Addenda:								
Private fixed investment in structures	24	708.1	734.6	751.2	777.7	809.5	822.4	837.6
Private fixed investment in equipment and software	25	970.9	1,083.7	1,106.7	1,131.2	1,150.2	1,164.5	1,158.7
Private fixed investment in new structures ⁶	26	658.7	685.3	700.6	727.7	757.0	764.2	776.1
Nonresidential structures	27	376.6	405.2	422.0	438.3	454.7	458.9	458.8
Residential structures	28	282.1	280.1	278.6	289.4	302.3	305.3	317.2

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2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Private fixed investment	1	1,598.7	1,704.5	1,736.8	1,778.7	1,820.6	1,840.6	1,843.9
Nonresidential	2	1,268.5	1,378.2	1,411.3	1,443.7	1,470.0	1,482.9	1,474.6
Structures	3	310.6	319.2	330.2	339.3	349.7	350.2	349.3
Commercial and health care	4	79.4	77.6	79.9	78.9	81.0	83.0	84.1
Manufacturing	5	36.8	36.9	40.2	42.3	41.4	43.9	42.0
Power and communication	6	62.5	56.8	58.4	59.7	70.5	66.8	65.4
Mining exploration, shafts, and wells	7	77.3	94.8	97.7	102.6	100.4	99.3	100.3
Other structures ¹	8	54.2	50.6	51.4	52.7	53.0	54.7	54.9
Equipment and software	9	963.9	1,070.0	1,091.5	1,114.8	1,129.6	1,142.8	1,135.1
Information processing equipment and software	10	571.7	600.2	603.5	613.4	622.2	618.4	614.0
Computers and peripheral equipment ²	11							
Software ³	12	259.4	277.2	279.5	285.4	286.8	291.1	293.0
Other ⁴	13	197.6	196.7	194.6	195.4	199.4	195.9	197.4
Industrial equipment	14	134.6	152.6	156.6	164.4	158.5	163.6	163.7
Transportation equipment	15	119.6	156.7	162.3	173.6	181.7	188.5	180.3
Other equipment ⁵	16	149.9	168.6	175.7	169.9	174.7	177.6	181.8
Residential	17	332.2	327.6	326.6	336.0	352.1	359.3	371.5
Structures	18	323.0	318.0	316.9	326.2	342.3	349.5	361.5
Permanent site	19	124.9	120.2	120.5	123.0	131.6	139.2	149.2
Single family	20	114.5	109.3	109.3	111.7	118.5	123.4	132.1
Multifamily	21	11.8	12.1	12.4	12.6	14.2	16.6	18.0
Other structures ⁶	22	198.7	198.3	196.9	203.7	211.3	211.0	213.1
Equipment	23	9.5	9.9	10.0	10.1	10.1	10.0	10.2
Residual	24	-23.1	-23.8	-22.4	-22.3	-23.7	-20.0	-15.2
Addenda:								
Private fixed investment in structures	25	643.2	648.1	659.4	678.1	704.4	711.5	721.2
Private fixed investment in equipment and software	26	973.4	1,079.9	1,101.5	1,125.0	1,139.7	1,152.9	1,145.3
Private fixed investment in new structures ⁷	27	588.9	592.5	602.3	620.8	644.4	646.6	654.0
Nonresidential structures	28	310.3	318.8	329.7	338.7	349.0	348.5	348.5
Residential structures	29	269.4	263.2	260.8	270.3	283.8	285.6	294.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Change in private inventories	1	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Farm	2	-7.3	-6.1	-4.8	-3.1	-4.1	-12.7	-26.3
Mining, utilities, and construction	3	1.7	1.4	0.1	9.4	18.8	3.8	-5.8
Manufacturing	4	20.2	23.1	6.0	39.3	15.1	-2.0	45.9
Durable goods industries	5	17.7	24.9	18.9	26.1	14.6	16.9	33.6
Nondurable goods industries	6	2.5	-1.8	-12.8	13.2	0.5	-18.9	12.4
Wholesale trade	7	30.3	22.4	2.5	38.8	25.2	19.0	41.2
Durable goods industries	8	16.4	22.3	22.1	18.1	25.2	28.5	25.0
Nondurable goods industries	9	13.9	0.1	-19.6	20.7	0.0	-9.5	16.2
Retail trade	10	15.6	-5.3	-6.1	-4.3	24.4	34.3	23.1
Motor vehicle and parts dealers	11	10.2	-7.0	-5.2	-5.4	21.7	23.9	22.5
Food and beverage stores	12	0.5	1.1	2.1	1.2	3.0	0.0	-0.2
General merchandise stores	13	1.3	1.3	-0.8	2.9	-1.2	2.1	-1.6
Other retail stores	14	3.7	-0.8	-2.2	-3.0	0.9	8.3	2.4
Other industries	15	-2.1	1.1	-1.8	2.1	-6.8	12.3	5.9
Addenda:								
Change in private inventories	16	58.4	36.6	-4.1	82.1	72.6	54.8	84.1
Durable goods industries	17	42.5	37.6	32.6	32.4	59.9	78.8	83.2
Nondurable goods industries	18	15.8	-1.0	-36.7	49.7	12.7	-24.1	0.9
Nonfarm industries	19	65.7	42.7	0.7	85.2	76.7	67.5	110.4
Nonfarm change in book value ¹	20	120.9	125.1	52.2	105.9	96.7	42.7	143.4
Nonfarm inventory valuation adjustment ²	21	-55.2	-82.3	-51.5	-20.7	-20.0	24.8	-33.0
Wholesale trade	22	30.3	22.4	2.5	38.8	25.2	19.0	41.2
Merchant wholesale trade	23	20.3	17.0	-2.6	36.7	26.3	22.4	27.4
Durable goods industries	24	12.9	17.9	15.8	15.4	24.2	22.4	20.0
Nondurable goods industries	25	7.4	-0.8	-18.3	21.3	2.1	0.1	7.5
Nonmerchant wholesale trade	26	10.0	5.4	5.1	2.0	-1.2	-3.4	13.8

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Change in private inventories	1	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Farm	2	-6.2	-3.8	-2.8	-1.6	-2.6	-7.9	-19.4
Mining, utilities, and construction	3	1.4	1.1	0.1	7.6	15.7	3.1	-4.8
Manufacturing	4	17.1	18.9	2.4	35.5	11.9	-1.8	36.5
Durable goods industries	5	15.4	21.2	16.1	22.4	12.4	14.3	28.8
Nondurable goods industries	6	2.2	-0.9	-11.4	13.3	0.4	-13.6	8.9
Wholesale trade	7	25.6	18.0	2.7	30.2	19.1	13.8	31.7
Durable goods industries	8	14.7	19.3	19.0	15.5	21.5	24.4	21.4
Nondurable goods industries	9	10.9	0.6	-12.5	14.1	0.0	-7.0	11.0
Retail trade	10	15.1	-4.3	-5.1	-3.4	21.1	29.4	19.8
Motor vehicle and parts dealers	11	9.8	-6.5	-4.8	-5.0	20.1	21.9	20.5
Food and beverage stores	12	0.4	0.9	1.6	0.9	2.4	0.0	-0.2
General merchandise stores	13	1.1	1.1	-0.7	2.5	-1.0	1.8	-1.3
Other retail stores	14	4.2	-0.3	-1.6	-2.2	0.8	7.0	2.2
Other industries	15	-1.9	1.0	-1.5	1.7	-5.7	10.3	4.9
Residual	16	-1.1	-2.7	-5.8	1.3	-7.1	-12.9	-10.7
Addenda:								
Change in private inventories	17	50.9	31.0	-4.3	70.5	56.9	41.4	61.3
Durable goods industries	18	38.8	33.2	28.6	28.7	52.0	68.2	72.4
Nondurable goods industries	19	13.6	0.6	-28.2	41.3	9.5	-18.6	-3.4
Nonfarm industries	20	58.0	36.5	-0.9	74.4	62.0	53.2	89.7
Wholesale trade	21	25.6	18.0	2.7	30.2	19.1	13.8	31.7
Merchant wholesale trade	22	17.2	13.9	-1.2	28.6	20.0	16.6	21.1
Durable goods industries	23	11.5	15.4	13.5	13.2	20.6	19.1	17.1
Nondurable goods industries	24	5.8	-0.1	-11.6	14.5	1.4	-0.5	5.0
Nonmerchant wholesale trade	25	8.5	4.2	3.9	1.6	-0.8	-2.8	10.7

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2011		2012		
		III	IV	I	II	III
Private inventories ¹	1	2,225.7	2,249.5	2,286.1	2,272.5	2,320.3
Farm.....	2	235.8	240.4	242.8	238.3	236.5
Mining, utilities, and construction.....	3	95.7	97.5	99.4	98.6	98.1
Manufacturing.....	4	690.8	699.5	711.3	694.8	709.9
Durable goods industries.....	5	394.6	397.8	404.2	404.5	410.1
Nondurable goods industries.....	6	296.2	301.8	307.1	290.3	299.8
Wholesale trade.....	7	554.8	562.8	574.1	570.2	594.2
Durable goods industries.....	8	291.7	295.9	303.5	308.9	315.1
Nondurable goods industries.....	9	263.0	266.9	270.6	261.4	279.1
Retail trade.....	10	489.5	489.2	498.4	507.9	517.3
Motor vehicle and parts dealers.....	11	128.3	125.9	131.9	139.6	144.6
Food and beverage stores.....	12	47.2	47.7	48.3	48.6	49.5
General merchandise stores.....	13	85.2	86.2	86.3	87.1	87.4
Other retail stores.....	14	228.9	229.5	231.9	232.6	235.8
Other industries.....	15	159.1	160.1	160.1	162.7	164.2
Addenda:						
Private inventories.....	16	2,225.7	2,249.5	2,286.1	2,272.5	2,320.3
Durable goods industries.....	17	900.8	904.7	924.9	940.8	958.5
Nondurable goods industries.....	18	1,324.9	1,344.8	1,361.2	1,331.7	1,361.8
Nonfarm industries.....	19	1,989.8	2,009.1	2,043.3	2,034.2	2,083.8
Wholesale trade.....	20	554.8	562.8	574.1	570.2	594.2
Merchant wholesale trade.....	21	475.1	481.8	492.3	492.4	510.9
Durable goods industries.....	22	254.0	257.4	264.6	268.6	273.6
Nondurable goods industries.....	23	221.1	224.4	227.6	223.8	237.3
Nonmerchant wholesale trade.....	24	79.7	81.0	81.8	77.8	83.3
Final sales of domestic business ²	25	837.2	844.8	855.6	865.6	876.4
Final sales of goods and structures of domestic business ²	26	434.2	439.8	446.5	451.1	460.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.66	2.66	2.67	2.63	2.65
Nonfarm inventories to final sales.....	28	2.38	2.38	2.39	2.35	2.38
Nonfarm inventories to final sales of goods and structures.....	29	4.58	4.57	4.58	4.51	4.52

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2011		2012		
		III	IV	I	II	III
Private inventories ¹	1	1,741.9	1,759.6	1,773.8	1,784.2	1,799.5
Farm.....	2	145.8	145.5	144.8	142.8	138.0
Mining, utilities, and construction.....	3	76.2	78.1	82.0	82.8	81.6
Manufacturing.....	4	538.8	547.7	550.7	550.2	559.3
Durable goods industries.....	5	331.7	337.3	340.4	344.0	351.2
Nondurable goods industries.....	6	209.2	212.5	212.6	209.2	211.4
Wholesale trade.....	7	422.3	429.8	434.6	438.0	445.9
Durable goods industries.....	8	249.4	253.3	258.6	264.7	270.1
Nondurable goods industries.....	9	173.7	177.2	177.2	175.5	178.2
Retail trade.....	10	423.2	422.3	427.6	434.9	439.9
Motor vehicle and parts dealers.....	11	118.2	117.0	122.0	127.5	132.6
Food and beverage stores.....	12	36.9	37.1	37.7	37.7	37.7
General merchandise stores.....	13	72.3	72.9	72.7	73.1	72.8
Other retail stores.....	14	193.9	193.4	193.6	195.3	195.9
Other industries.....	15	133.7	134.2	132.7	135.3	136.6
Residual.....	16	0.9	1.1	-0.5	-3.7	-6.6
Addenda:						
Private inventories.....	17	1,741.9	1,759.6	1,773.8	1,784.2	1,799.5
Durable goods industries.....	18	779.2	786.4	799.4	816.4	834.5
Nondurable goods industries.....	19	964.1	974.4	976.8	972.1	971.3
Nonfarm industries.....	20	1,597.7	1,616.3	1,631.8	1,645.1	1,667.5
Wholesale trade.....	21	422.3	429.8	434.6	438.0	445.9
Merchant wholesale trade.....	22	361.8	368.9	373.9	378.1	383.3
Durable goods industries.....	23	216.1	219.4	224.6	229.3	233.6
Nondurable goods industries.....	24	146.3	149.9	150.3	150.2	151.4
Nonmerchant wholesale trade.....	25	60.5	60.9	60.7	60.0	62.7
Final sales of domestic business ²	26	751.9	758.2	765.2	770.5	773.7
Final sales of goods and structures of domestic business ²	27	406.0	412.4	418.3	421.2	424.2
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.32	2.32	2.32	2.32	2.33
Nonfarm inventories to final sales.....	29	2.12	2.13	2.13	2.14	2.16
Nonfarm inventories to final sales of goods and structures.....	30	3.94	3.92	3.90	3.91	3.93

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2011		2012		
		III	IV	I	II	III
Private inventories ¹	1	127.770	127.845	128.884	127.373	128.940
Farm.....	2	161.698	165.260	167.694	166.841	171.398
Mining, utilities, and construction	3	125.705	124.826	121.261	119.088	120.274
Manufacturing	4	128.198	127.724	129.170	126.271	126.922
Durable goods industries	5	118.955	117.932	118.748	117.591	116.790
Nondurable goods industries	6	141.612	142.025	144.460	138.771	141.811
Wholesale trade	7	131.381	130.954	132.105	130.187	133.251
Durable goods industries	8	116.976	116.831	117.341	116.663	116.668
Nondurable goods industries	9	151.439	150.636	152.707	148.967	156.619
Retail trade.....	10	115.672	115.840	116.560	116.782	117.599
Motor vehicle and parts dealers.....	11	108.504	107.608	108.109	109.558	109.087
Food and beverage stores.....	12	127.892	128.509	128.174	128.813	131.459
General merchandise stores	13	117.727	118.180	118.734	119.059	120.051
Other retail stores	14	118.028	118.654	119.783	119.101	120.361
Other industries.....	15	118.996	119.349	120.620	120.261	120.227
Addenda:						
Private inventories.....	16	127.770	127.845	128.884	127.373	128.940
Durable goods industries	17	115.604	115.052	115.709	115.234	114.853
Nondurable goods industries	18	137.427	138.011	139.358	136.994	140.206
Nonfarm industries.....	19	124.544	124.306	125.218	123.653	124.961
Wholesale trade.....	20	131.381	130.954	132.105	130.187	133.251
Merchant wholesale trade.....	21	131.330	130.613	131.648	130.238	133.273
Durable goods industries	22	117.516	117.338	117.847	117.117	117.115
Nondurable goods industries	23	151.157	149.672	151.482	149.055	156.720
Nonmerchant wholesale trade	24	131.660	132.985	134.845	129.757	133.004

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
National income without capital consumption adjustment	1	12,740.4	13,135.1	13,169.4	13,328.3	13,788.3	13,833.6	13,991.9
Domestic industries	2	12,531.1	12,883.2	12,911.2	13,064.4	13,573.4	13,586.3	13,741.8
Private industries	3	10,897.9	11,239.4	11,264.6	11,424.4	11,922.7	11,933.2	12,083.1
Agriculture, forestry, fishing, and hunting	4	119.0	131.6	133.5	131.9	134.0	131.7	.....
Mining	5	177.1	202.8	226.1	192.5	211.0	208.3	.....
Utilities	6	184.4	180.4	174.2	178.9	211.9	214.6	.....
Construction	7	539.4	552.0	554.9	562.6	585.6	583.7	.....
Manufacturing	8	1,296.8	1,372.0	1,383.4	1,412.3	1,521.9	1,548.1	.....
Durable goods	9	722.3	768.8	772.9	801.5	865.2	894.3	.....
Nondurable goods	10	574.5	603.2	610.5	610.8	656.6	653.8	.....
Wholesale trade	11	733.5	771.8	782.4	789.5	831.6	853.5	.....
Retail trade	12	876.2	893.3	891.8	913.0	947.5	951.9	.....
Transportation and warehousing	13	371.7	387.4	390.1	394.0	416.5	414.5	.....
Information	14	425.4	441.0	440.1	443.4	486.7	499.1	.....
Finance, insurance, real estate, rental, and leasing	15	2,178.4	2,175.7	2,135.0	2,233.2	2,301.3	2,237.5	.....
Professional and business services ¹	16	1,823.9	1,889.5	1,889.5	1,901.5	1,908.7	1,955.0	.....
Educational services, health care, and social assistance	17	1,308.0	1,343.5	1,349.5	1,352.8	1,380.8	1,378.1	.....
Arts, entertainment, recreation, accommodation, and food services	18	487.1	508.9	510.6	519.9	541.1	540.4	.....
Other services, except government	19	377.2	389.5	391.6	391.6	397.9	400.0	.....
Government	20	1,633.3	1,643.8	1,646.5	1,640.0	1,650.7	1,653.0	1,658.7
Rest of the world	21	209.3	251.9	258.3	264.0	214.9	247.3	250.1

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	1,702.4	1,827.0	1,830.5	1,953.1	1,900.1	1,921.9	1,989.2
Domestic industries	2	1,300.9	1,388.1	1,382.7	1,502.2	1,497.2	1,485.3	1,555.6
Financial ¹	3	383.7	381.0	353.2	441.2	428.9	389.2	460.5
Nonfinancial	4	917.1	1,007.1	1,029.6	1,061.0	1,068.3	1,096.1	1,095.1
Rest of the world	5	401.6	438.9	447.8	450.9	402.9	436.5	433.7
Receipts from the rest of the world	6	584.4	645.2	650.2	645.2	631.5	641.5	646.0
Less: Payments to the rest of the world	7	182.9	206.3	202.4	194.2	228.6	205.0	212.3
Corporate profits with inventory valuation adjustment	8	1,777.7	1,791.6	1,798.8	1,923.5	2,100.8	2,124.3	2,188.7
Domestic industries	9	1,376.1	1,352.7	1,351.0	1,472.5	1,697.9	1,687.7	1,755.0
Financial	10	424.3	408.3	380.8	469.1	481.2	441.9	512.7
Federal Reserve banks	11	71.6	75.9	76.6	75.2	74.5	74.2	69.4
Other financial ²	12	352.7	332.3	304.1	393.9	406.6	367.6	443.2
Nonfinancial	13	951.8	944.4	970.2	1,003.4	1,216.8	1,245.8	1,242.3
Utilities	14	27.9	17.7	10.2	15.1	38.3	41.3	.....
Manufacturing	15	233.5	244.9	248.9	285.9	363.5	372.8	.....
Durable goods	16	103.1	100.3	98.6	133.2	174.9	185.7	.....
Fabricated metal products	17	15.0	16.4	16.1	19.4	23.6	24.4	.....
Machinery	18	17.5	21.5	22.1	25.6	30.2	33.3	.....
Computer and electronic products	19	35.2	27.6	26.4	36.4	42.2	46.2	.....
Electrical equipment, appliances, and components	20	7.7	5.1	4.5	5.4	10.2	7.6	.....
Motor vehicles, bodies and trailers, and parts	21	-11.7	-12.7	-16.4	-4.8	3.3	5.0	.....
Other durable goods ³	22	39.3	42.4	45.9	51.2	65.4	69.2	.....
Nondurable goods	23	130.4	144.6	150.3	152.7	188.6	187.1	.....
Food and beverage and tobacco products	24	41.2	34.6	29.4	38.3	47.5	44.8	.....
Petroleum and coal products	25	23.5	40.8	51.8	32.2	45.4	46.2	.....
Chemical products	26	45.9	50.1	51.7	59.1	63.3	65.0	.....
Other nondurable goods ⁴	27	19.8	19.1	17.3	23.0	32.4	31.1	.....
Wholesale trade	28	98.2	96.3	105.3	106.0	134.6	149.6	.....
Retail trade	29	122.6	108.9	103.8	120.9	138.6	136.4	.....
Transportation and warehousing	30	48.1	45.5	45.6	49.5	56.7	55.0	.....
Information	31	86.0	85.5	87.5	85.4	109.8	118.6	.....
Other nonfinancial ⁵	32	335.4	345.7	368.9	340.6	375.3	372.2	.....
Rest of the world	33	401.6	438.9	447.8	450.9	402.9	436.5	433.7

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Current dollars:								
Gross domestic product	1	46,805	48,313	48,549	48,960	49,381	49,639	50,216
Gross national product	2	47,481	49,120	49,376	49,804	50,067	50,427	51,011
Personal income	3	39,777	41,492	41,547	41,598	42,199	42,446	42,590
Disposable personal income	4	35,920	37,012	37,052	37,064	37,571	37,779	37,900
Personal consumption expenditures	5	32,978	34,384	34,551	34,749	35,117	35,248	35,442
Goods	6	10,862	11,617	11,666	11,792	11,983	11,916	12,052
Durable goods	7	3,485	3,674	3,665	3,755	3,843	3,823	3,873
Nondurable goods	8	7,378	7,943	8,000	8,037	8,140	8,094	8,179
Services	9	22,116	22,767	22,885	22,957	23,134	23,332	23,390
Chained (2005) dollars:								
Gross domestic product	10	42,169	42,620	42,605	42,952	43,091	43,152	43,352
Gross national product	11	42,784	43,334	43,335	43,693	43,688	43,837	44,040
Disposable personal income	12	32,335	32,527	32,420	32,586	32,586	32,711	32,686
Personal consumption expenditures	13	29,687	30,217	30,230	30,324	30,458	30,520	30,567
Goods	14	10,360	10,675	10,641	10,762	10,859	10,859	10,931
Durable goods	15	3,804	4,046	4,030	4,155	4,263	4,253	4,334
Nondurable goods	16	6,551	6,630	6,611	6,607	6,664	6,666	6,669
Services	17	19,329	19,554	19,598	19,576	19,608	19,677	19,656
Population (midperiod, thousands)	18	309,774	312,040	312,330	312,929	313,443	313,976	314,589

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Motor vehicle output								
Auto output	1	27.5	11.0	1.5	24.0	30.9	7.3	-8.4
Auto output	2	15.3	4.5	-34.4	62.5	89.9	-13.9	11.8
Truck output	3	34.8	14.2	24.2	9.9	8.6	20.2	-17.3
Final sales of domestic product								
Personal consumption expenditures	4	12.3	17.0	-8.5	26.3	7.5	-1.9	-3.3
New motor vehicles	5	1.6	5.8	1.4	33.2	14.9	-10.6	11.9
Autos	6	5.2	11.1	7.7	51.7	16.4	-6.7	7.9
Light trucks (including utility vehicles)	7	-5.1	12.6	-16.9	69.7	54.7	-16.4	11.4
Net purchases of used autos and used light trucks	8	13.0	10.1	27.4	41.2	-4.1	0.9	5.5
Used autos	9	-3.8	-2.4	-8.6	5.2	12.1	-17.9	20.4
Used light trucks (including utility vehicles)	10	-3.1	-1.2	-12.5	9.1	13.7	-24.8	17.2
Used light trucks (including utility vehicles)	11	-4.3	-3.3	-5.5	2.3	11.0	-12.2	22.9
Private fixed investment	12	145.3	42.7	65.2	12.8	9.2	9.2	-3.7
New motor vehicles	13	35.9	17.0	43.3	8.2	23.2	2.7	3.0
Autos	14	30.4	3.2	16.9	11.9	87.6	-19.2	14.5
Trucks	15	40.2	27.2	61.9	6.1	-5.4	20.1	-3.6
Light trucks (including utility vehicles)	16	45.7	17.5	68.6	-6.6	-11.0	23.7	5.1
Other	17	25.2	58.2	46.8	42.3	7.7	13.0	-20.2
Net purchases of used autos and used light trucks	18	-13.2	-12.7	10.2	-0.2	27.2	-9.6	18.5
Used autos	19	-11.2	-8.1	-13.6	-0.1	87.9	-28.4	1.7
Used light trucks (including utility vehicles)	20	-14.9	-16.6	39.4	-0.2	-14.2	15.3	37.0
Gross government investment	21	-2.7	-2.2	18.2	-52.0	34.9	34.9	1.6
Autos	22	-7.3	-5.2	-5.1	-39.4	-31.0	18.9	81.1
Trucks	23	-1.7	-1.6	23.4	-54.2	-7.5	38.0	-9.4
Net exports								
Exports	24	36.3	19.1	6.6	-3.1	39.9	3.6	-19.9
Autos	25	33.5	19.8	-4.8	21.3	55.4	-0.7	-23.1
Trucks	26	39.2	18.3	19.4	-23.0	24.3	8.8	-16.2
Imports	27	40.0	7.2	121.7	1.9	52.7	-6.0	20.0
Autos	28	34.4	9.0	154.2	8.2	44.5	-1.5	11.7
Trucks	29	47.9	4.8	85.0	-6.4	65.2	-11.9	32.9
Change in private inventories								
Autos	30							
New	31							
Domestic	32							
Foreign	33							
Used	34							
Domestic	35							
Foreign	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	17.1	13.5	16.8	22.6	15.9	-4.0	6.8
Private fixed investment in new autos and new light trucks	43	37.7	10.5	42.6	1.3	27.4	0.4	9.5
Domestic output of new autos ²	44	27.9	9.0	18.9	64.0	82.6	-6.4	32.4
Sales of imported new autos ³	45	11.9	8.7	-18.3	24.7	60.9	-18.5	-7.1

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Motor vehicle output	1	77.612	86.127	85.210	89.922	96.182	97.893	95.763
Auto output.....	2	71.191	74.425	69.765	78.763	92.466	89.076	91.602
Truck output.....	3	81.368	92.931	94.174	96.420	98.423	103.050	98.274
Final sales of domestic product	4	74.698	87.418	85.723	90.879	92.547	92.104	91.326
Personal consumption expenditures	5	79.558	84.151	81.484	87.532	90.633	88.122	90.644
New motor vehicles.....	6	71.598	79.553	77.048	85.503	88.819	87.302	88.978
Autos.....	7	69.437	78.220	73.059	83.388	93.003	88.939	91.379
Light trucks (including utility vehicles).....	8	73.193	80.608	79.886	87.088	86.173	86.362	87.529
Net purchases of used autos and used light trucks.....	9	97.580	95.240	92.174	93.355	96.067	91.437	95.784
Used autos.....	10	84.545	83.544	80.229	82.001	84.668	78.832	82.016
Used light trucks (including utility vehicles).....	11	110.215	106.564	103.754	104.343	107.093	103.664	109.146
Private fixed investment	12	60.014	85.620	91.146	93.937	98.591	100.780	99.841
New motor vehicles.....	13	74.454	87.133	90.287	92.082	97.013	97.673	98.404
Autos.....	14	86.422	89.229	89.597	92.141	107.834	102.231	105.744
Trucks.....	15	67.460	85.784	90.543	91.903	90.647	94.894	94.032
Light trucks (including utility vehicles).....	16	73.483	86.338	91.304	89.749	87.174	91.934	93.085
Other.....	17	52.347	82.825	87.008	95.030	96.799	99.792	94.322
Net purchases of used autos and used light trucks.....	18	112.246	98.005	96.465	96.421	102.394	99.849	104.184
Used autos.....	19	102.321	94.078	91.286	91.256	106.844	98.294	98.706
Used light trucks (including utility vehicles).....	20	122.320	101.975	101.701	101.647	97.836	101.388	109.696
Gross government investment	21	101.331	99.130	104.688	87.144	84.438	90.992	91.350
Autos.....	22	77.237	73.223	76.045	67.108	61.155	63.861	74.081
Trucks.....	23	108.544	106.859	113.220	93.164	91.359	99.026	96.599
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	120.041	142.927	146.246	145.103	157.798	159.209	150.615
Autos.....	26	133.421	159.849	158.371	166.204	185.582	185.236	173.459
Trucks.....	27	108.337	128.161	135.440	126.879	133.978	136.830	130.906
Imports.....	28	86.135	92.312	97.509	97.969	108.899	107.238	112.244
Autos.....	29	103.113	112.376	118.936	121.289	132.980	132.464	136.173
Trucks.....	30	70.746	74.153	78.106	76.827	87.095	84.375	90.588
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	74.017	84.020	83.828	88.212	91.517	90.577	92.073
Private fixed investment in new autos and new light trucks.....	43	79.387	87.724	90.614	90.912	96.583	96.676	98.891
Domestic output of new autos ²	44	70.375	76.737	76.160	86.183	100.189	98.546	105.717
Sales of imported new autos ³	45	95.412	103.751	98.311	103.888	116.996	111.164	109.144

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011		2012		
				III	IV	I	II	III
Motor vehicle output	1	101.827	105.034	106.045	106.051	106.360	106.994	106.975
Auto output.....	2	103.678	107.039	108.137	107.745	107.791	108.231	107.530
Truck output.....	3	100.715	103.841	104.810	104.990	105.426	106.157	106.481
Final sales of domestic product	4	101.720	105.041	106.091	106.067	106.351	107.039	106.955
Personal consumption expenditures	5	101.901	105.257	106.405	105.995	105.764	107.009	106.569
New motor vehicles.....	6	99.759	102.540	103.622	103.076	103.397	104.382	104.752
Autos.....	7	102.095	105.133	106.671	105.879	105.920	106.862	106.855
Light trucks (including utility vehicles).....	8	98.055	100.671	101.469	101.078	101.582	102.595	103.217
Net purchases of used autos and used light trucks.....	9	104.910	109.234	110.498	110.363	109.013	110.779	108.661
Used autos.....	10	104.707	110.269	111.842	110.996	110.027	111.324	108.474
Used light trucks (including utility vehicles).....	11	105.147	108.538	109.569	109.978	108.334	110.456	108.877
Private fixed investment	12	98.580	100.322	100.371	100.522	101.704	101.340	102.229
New motor vehicles.....	13	102.232	105.050	106.006	105.757	106.166	107.021	107.249
Autos.....	14	102.087	105.153	106.698	105.915	105.961	106.898	106.889
Trucks.....	15	102.505	105.164	105.758	105.809	106.446	107.250	107.628
Light trucks (including utility vehicles).....	16	98.177	100.809	101.609	101.217	101.726	102.744	103.353
Other.....	17	116.584	119.331	119.346	120.593	121.570	121.871	121.659
Net purchases of used autos and used light trucks.....	18	102.197	106.493	109.004	107.766	106.435	109.946	108.673
Used autos.....	19	102.480	106.630	108.947	107.996	106.600	109.935	108.695
Used light trucks (including utility vehicles).....	20	101.954	106.381	109.075	107.574	106.308	110.004	108.699
Gross government investment	21	109.543	111.728	111.729	112.499	113.328	113.835	113.868
Autos.....	22	107.341	108.309	108.443	108.384	107.783	110.165	108.900
Trucks.....	23	109.936	112.371	112.346	113.286	114.408	114.550	114.851
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	104.152	106.211	106.487	107.600	107.937	108.559	108.344
Autos.....	26	102.823	104.030	103.966	105.372	105.401	105.944	105.558
Trucks.....	27	105.673	108.649	109.231	110.026	110.721	111.436	111.419
Imports.....	28	104.398	105.931	105.834	105.778	105.891	106.716	106.767
Autos.....	29	102.874	105.676	106.807	106.442	106.452	107.232	107.195
Trucks.....	30	106.346	106.163	104.503	104.880	105.138	106.028	106.200
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	102.345	105.282	106.098	105.900	106.121	106.866	106.845
Private fixed investment in new autos and new light trucks.....	43	99.798	102.626	103.764	103.202	103.493	104.469	104.788
Domestic output of new autos ²	44	102.078	104.325	105.129	105.271	105.435	106.050	106.033
Sales of imported new autos ³	45	102.087	105.097	106.630	105.837	105.881	106.820	106.812

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Motor vehicle output	1	331.1	379.0	378.5	399.5	428.6	438.8	429.1
Auto output	2	110.9	119.7	113.4	127.5	149.8	144.9	148.0
Truck output	3	220.2	259.3	265.1	272.0	278.8	293.9	281.1
Final sales of domestic product	4	321.1	388.0	384.3	407.3	415.9	416.6	412.7
Personal consumption expenditures	5	293.2	320.3	313.6	335.6	346.7	341.1	349.4
New motor vehicles	6	177.8	203.0	198.7	219.4	228.6	226.8	232.0
Autos	7	69.1	80.1	76.0	86.1	96.0	92.6	95.2
Light trucks (including utility vehicles)	8	108.7	122.9	122.8	133.3	132.6	134.2	136.8
Net purchases of used autos and used light trucks	9	115.4	117.3	114.9	116.2	118.1	114.3	117.4
Used autos	10	49.3	51.3	50.0	50.7	51.9	48.9	49.6
Used light trucks (including utility vehicles)	11	66.1	66.0	64.9	65.5	66.2	65.4	67.8
Private fixed investment	12	87.5	127.1	135.4	139.7	148.4	151.1	151.0
New motor vehicles	13	162.1	194.9	203.7	207.3	219.2	222.5	224.6
Autos	14	68.6	73.0	74.3	75.9	88.8	85.0	87.9
Trucks	15	93.5	122.0	129.4	131.4	130.4	137.5	136.8
Light trucks (including utility vehicles)	16	71.3	86.0	91.6	89.7	87.6	93.3	95.0
Other	17	22.2	36.0	37.8	41.7	42.8	44.2	41.7
Net purchases of used autos and used light trucks	18	-74.6	-67.8	-68.4	-67.6	-70.9	-71.4	-73.6
Used autos	19	-34.3	-32.8	-32.6	-32.3	-37.3	-35.4	-35.1
Used light trucks (including utility vehicles)	20	-40.2	-35.0	-35.8	-35.3	-33.6	-36.0	-38.5
Gross government investment	21	16.8	16.7	17.7	14.8	14.5	15.6	15.7
Autos	22	2.9	2.7	2.8	2.5	2.3	2.4	2.8
Trucks	23	13.9	14.0	14.8	12.3	12.2	13.2	12.9
Net exports	24	-76.4	-76.1	-82.3	-82.8	-93.6	-91.3	-103.4
Exports	25	55.0	66.7	68.5	68.6	74.9	76.0	71.7
Autos	26	28.0	33.9	33.6	35.8	39.9	40.1	37.4
Trucks	27	27.0	32.8	34.8	32.9	34.9	35.9	34.4
Imports	28	131.3	142.8	150.8	151.4	168.5	167.2	175.1
Autos	29	73.8	82.6	88.4	89.8	98.5	98.8	101.5
Trucks	30	57.6	60.2	62.4	61.6	70.1	68.4	73.6
Change in private inventories	31	10.0	-9.0	-5.8	-7.8	12.7	22.2	16.4
Autos	32	1.2	-5.9	-2.5	-1.4	6.6	10.1	11.9
New	33	3.0	-0.5	1.7	4.4	7.4	12.3	13.6
Domestic	34	2.1	0.8	-0.9	4.5	5.6	7.9	9.8
Foreign	35	0.9	-1.3	2.7	-0.2	1.8	4.4	3.8
Used	36	-1.9	-5.4	-4.2	-5.7	-0.8	-2.2	-1.8
Trucks	37	8.8	-3.1	-3.3	-6.5	6.1	12.2	4.5
New	38	10.3	3.1	1.7	-1.7	13.4	17.4	9.7
Domestic	39	9.0	3.5	-0.5	-1.2	9.5	15.3	8.7
Foreign	40	1.3	-0.4	2.2	-0.5	3.8	2.1	1.0
Used ¹	41	-1.5	-6.1	-5.0	-4.8	-7.3	-5.2	-5.2
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	397.4	464.1	466.6	490.1	509.5	507.8	516.1
Private fixed investment in new autos and new light trucks	43	139.9	158.9	166.0	165.6	176.4	178.3	182.9
Domestic output of new autos ²	44	77.5	86.3	86.3	86.3	97.7	113.8	120.7
Sales of imported new autos ³	45	84.1	94.2	90.6	95.0	107.0	102.6	100.7

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Motor vehicle output	1	325.1	360.8	357.0	376.7	402.9	410.1	401.2
Auto output	2	107.0	111.8	104.8	118.3	138.9	133.8	137.6
Truck output	3	218.6	249.7	253.0	259.1	264.4	276.9	264.0
Final sales of domestic product	4	315.6	369.4	362.2	384.0	391.1	389.2	385.9
Personal consumption expenditures	5	287.7	304.3	294.6	316.5	327.7	318.6	327.8
New motor vehicles	6	178.2	198.0	191.8	212.8	221.1	217.3	221.5
Autos	7	67.7	76.2	71.2	81.3	90.6	86.7	89.0
Light trucks (including utility vehicles)	8	110.8	122.1	121.0	131.9	130.5	130.8	132.6
Net purchases of used autos and used light trucks	9	110.0	107.3	103.9	105.2	108.3	103.1	108.0
Used autos	10	47.1	46.5	44.7	45.7	47.1	43.9	45.7
Used light trucks (including utility vehicles)	11	62.9	60.8	59.2	59.5	61.1	59.1	62.2
Private fixed investment	12	88.8	126.7	134.9	139.0	145.9	149.1	147.7
New motor vehicles	13	158.6	185.6	192.3	196.1	206.6	208.0	209.6
Autos	14	67.2	69.4	69.7	71.7	83.9	79.5	82.2
Trucks	15	91.2	116.0	122.4	124.2	122.5	128.3	127.1
Light trucks (including utility vehicles)	16	72.6	85.3	90.2	88.7	86.1	90.8	92.0
Other	17	19.1	30.2	31.7	34.6	35.2	36.3	34.3
Net purchases of used autos and used light trucks	18	-73.0	-63.7	-62.7	-62.7	-66.6	-64.9	-67.7
Used autos	19	-33.5	-30.8	-29.9	-29.9	-35.0	-32.2	-32.3
Used light trucks (including utility vehicles)	20	-39.5	-32.9	-32.8	-32.8	-31.6	-32.7	-35.4
Gross government investment	21	15.3	15.0	15.8	13.2	12.7	13.7	13.8
Autos	22	2.7	2.5	2.6	2.3	2.1	2.2	2.6
Trucks	23	12.6	12.4	13.2	10.8	10.6	11.5	11.2
Net exports	24	-73.0	-72.0	-78.1	-79.3	-89.7	-86.6	-97.7
Exports	25	52.8	62.8	64.3	63.8	69.4	70.0	66.2
Autos	26	27.2	32.6	32.3	33.9	37.9	37.8	35.4
Trucks	27	25.5	30.2	31.9	29.9	31.6	32.2	30.8
Imports	28	125.8	134.8	142.4	143.1	159.1	156.6	163.9
Autos	29	71.7	78.2	82.7	84.4	92.5	92.1	94.7
Trucks	30	54.1	56.7	59.8	58.8	66.6	64.6	69.3
Change in private inventories	31	9.8	-8.4	-5.2	-7.3	12.0	21.0	15.3
Autos	32	1.2	-5.6	-2.2	-1.2	6.2	9.5	11.1
New	33	2.9	-0.5	1.7	4.2	7.1	11.7	13.0
Domestic	34	2.0	0.8	-0.9	4.4	5.4	7.6	9.4
Foreign	35	0.9	-1.2	2.5	-0.2	1.7	4.1	3.6
Used	36	-1.8	-5.1	-3.8	-5.3	-0.8	-2.0	-1.6
Trucks	37	8.7	-2.8	-3.0	-6.1	5.8	11.5	4.2
New	38	10.1	3.0	1.7	-1.6	12.8	16.5	9.1
Domestic	39	8.9	3.4	-0.4	-1.1	9.1	14.5	8.2
Foreign	40	1.3	-0.4	2.1	-0.5	3.6	2.0	0.9
Used ¹	41	-1.4	-5.8	-4.6	-4.4	-6.8	-4.7	-4.7
Residual	42	-1.4	-0.5	-0.4	-0.6	-0.3	-0.6	-0.9
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	388.3	440.8	439.8	462.8	480.2	475.2	483.1
Private fixed investment in new autos and new light trucks	44	140.2	154.9	160.0	160.5	170.5	170.7	174.6
Domestic output of new autos ²	45	75.9	82.7	82.1	82.9	108.0	106.2	114.0
Sales of imported new autos ³	46	82.4	89.6	84.9	89.7	101.0	96.0	94.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

(Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011		2012		
				III	IV	I	II	III
Consumption of fixed capital.....	1	1,873.4	1,936.8	1,948.9	1,966.6	1,984.9	2,004.8	2,019.0
Private.....	2	1,539.9	1,587.4	1,596.5	1,611.0	1,625.9	1,642.0	1,653.4
Domestic business.....	3	1,245.0	1,285.7	1,293.9	1,306.8	1,321.3	1,335.1	1,343.4
Corporate business.....	4	1,026.5	1,061.9	1,069.1	1,079.9	1,092.6	1,104.3	1,111.1
Financial.....	5	166.4	168.2	168.8	170.2	171.8	173.6	174.4
Nonfinancial.....	6	860.1	893.7	900.3	909.7	920.8	930.8	936.8
Noncorporate business.....	7	218.6	223.8	224.8	226.9	228.7	230.7	232.3
Sole proprietorships and partnerships.....	8	185.8	190.7	191.7	193.7	195.6	197.5	198.8
Farm.....	9	24.1	25.2	25.4	25.8	26.1	26.4	26.6
Nonfarm.....	10	161.7	165.5	166.4	167.9	169.5	171.1	172.2
Other private business.....	11	32.8	33.0	33.1	33.2	33.2	33.3	33.5
Rental income of persons.....	12	30.4	30.6	30.6	30.7	30.6	30.8	30.9
Nonfarm tenant-occupied housing.....	13	27.8	28.0	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	0.3	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	1.9	2.0	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.4	2.5	2.5	2.5	2.5	2.5	2.5
Households and institutions.....	18	294.9	301.7	302.6	304.2	304.6	306.9	309.9
Owner-occupied housing.....	19	205.5	209.5	210.0	210.5	210.5	211.7	214.0
Nonprofit institutions serving households.....	20	89.4	92.2	92.6	93.7	94.4	95.2	95.9
Government.....	21	333.5	349.4	352.4	355.5	359.0	362.8	365.6
General government.....	22	278.2	291.0	293.5	295.8	298.5	301.5	303.5
Federal.....	23	123.5	130.0	131.4	131.6	132.5	133.8	134.6
State and local.....	24	154.7	161.0	162.1	164.2	165.9	167.7	168.9
Government enterprises.....	25	55.3	58.4	58.9	59.7	60.5	61.3	62.1
Federal.....	26	6.8	7.0	7.1	7.2	7.2	7.3	7.3
State and local.....	27	48.6	51.4	51.8	52.6	53.3	54.0	54.7
Addendum:								
Nonfarm business.....	28	1,265.7	1,307.5	1,316.0	1,329.0	1,343.7	1,357.8	1,366.5

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on November 30, 2012.

Table B.1 Personal Income and Its Disposition
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2010	2011	2011				2012									
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p
Personal income	12,321.9	12,947.3	12,981.2	13,025.5	12,994.4	13,032.2	13,148.4	13,234.7	13,298.3	13,302.9	13,322.3	13,355.9	13,375.0	13,386.2	13,434.0	13,434.4
Compensation of employees, received.....	7,970.0	8,295.2	8,321.4	8,360.4	8,323.5	8,336.5	8,440.7	8,501.7	8,544.6	8,525.2	8,518.2	8,539.7	8,554.8	8,560.4	8,589.1	8,573.7
Wage and salary disbursements.....	6,404.6	6,661.3	6,679.1	6,712.7	6,676.8	6,687.6	6,776.7	6,831.5	6,869.4	6,848.9	6,840.3	6,858.5	6,869.8	6,872.6	6,896.6	6,879.6
Private industries.....	5,213.3	5,466.0	5,482.1	5,519.2	5,484.7	5,495.9	5,579.0	5,632.1	5,669.2	5,648.7	5,640.6	5,658.7	5,669.1	5,688.6	5,691.0	5,673.9
Goods-producing industries.....	1,057.5	1,108.6	1,116.4	1,113.5	1,100.0	1,108.7	1,133.5	1,145.6	1,153.0	1,160.2	1,158.2	1,166.9	1,171.9	1,162.9	1,166.8	1,163.2
Manufacturing.....	674.1	706.6	708.6	704.7	695.6	702.5	716.4	723.5	729.2	740.3	742.3	750.3	753.9	746.8	748.6	746.5
Service-producing industries.....	4,155.8	4,357.4	4,365.7	4,405.7	4,384.7	4,387.1	4,445.6	4,486.4	4,516.2	4,488.5	4,482.4	4,491.8	4,497.2	4,505.8	4,524.1	4,510.6
Trade, transportation, and utilities.....	1,005.5	1,050.1	1,053.7	1,058.4	1,055.6	1,055.7	1,074.8	1,086.4	1,088.7	1,093.6	1,097.3	1,104.2	1,104.4	1,105.7	1,111.4	1,109.4
Other services-producing industries.....	3,150.3	3,307.3	3,312.0	3,347.3	3,329.1	3,331.4	3,370.8	3,400.0	3,427.5	3,394.9	3,385.2	3,387.6	3,392.9	3,400.0	3,412.8	3,401.2
Government.....	1,191.3	1,195.3	1,197.0	1,193.6	1,192.1	1,191.8	1,197.6	1,199.4	1,200.2	1,200.1	1,199.6	1,199.7	1,200.1	1,203.9	1,205.6	1,205.7
Supplements to wages and salaries.....	1,565.4	1,633.9	1,642.3	1,647.6	1,646.8	1,648.8	1,664.0	1,670.2	1,675.2	1,676.3	1,678.0	1,681.2	1,685.0	1,687.9	1,692.5	1,694.1
Employer contributions for employee pension and insurance funds.....	1,097.3	1,139.0	1,146.9	1,149.3	1,151.6	1,153.6	1,156.9	1,159.5	1,162.3	1,164.9	1,167.7	1,170.4	1,173.2	1,176.3	1,179.3	1,182.2
Employer contributions for government social insurance.....	468.1	494.9	495.4	498.3	495.2	495.2	507.1	510.6	512.9	511.4	510.3	510.8	511.8	511.6	513.2	511.8
Proprietors' income with IVA and CCAadj.....	1,103.4	1,157.3	1,168.9	1,163.2	1,162.7	1,169.8	1,174.1	1,188.6	1,190.4	1,192.3	1,196.5	1,196.0	1,198.1	1,204.0	1,215.6	1,213.5
Farm.....	44.3	54.6	55.7	54.9	54.3	54.0	53.1	52.3	51.4	51.9	52.5	53.1	56.3	59.5	62.7	60.8
Nonfarm.....	1,059.1	1,102.8	1,113.1	1,108.4	1,108.4	1,115.8	1,121.0	1,136.3	1,139.0	1,140.3	1,144.0	1,142.9	1,141.9	1,144.6	1,153.0	1,152.8
Rental income of persons with CCAadj.....	349.2	409.7	419.2	426.2	431.3	433.3	439.2	445.3	451.3	451.7	452.8	454.1	462.2	471.0	480.0	485.5
Personal income receipts on assets.....	1,598.3	1,685.1	1,679.1	1,683.1	1,683.1	1,687.8	1,690.1	1,695.8	1,703.2	1,717.3	1,733.6	1,741.4	1,723.3	1,713.9	1,701.7	1,718.9
Personal interest income.....	1,016.6	1,008.8	991.7	990.2	988.1	985.8	988.8	991.8	994.9	1,000.5	1,006.1	1,011.8	994.3	976.9	959.5	971.9
Personal dividend income.....	581.7	676.3	687.4	692.8	695.0	702.0	701.3	704.0	708.3	716.8	727.4	729.7	729.0	737.0	742.2	747.0
Personal current transfer receipts.....	2,284.3	2,319.2	2,313.3	2,318.4	2,314.8	2,326.4	2,341.3	2,346.5	2,356.2	2,361.2	2,364.7	2,369.7	2,383.0	2,383.5	2,397.1	2,390.4
Government social benefits to persons.....	2,236.9	2,274.3	2,269.4	2,274.3	2,270.9	2,282.8	2,296.0	2,301.2	2,310.9	2,315.4	2,319.0	2,323.9	2,337.0	2,337.4	2,350.8	2,344.0
Social security ¹	690.2	713.3	717.5	718.1	718.9	728.7	749.2	752.1	758.2	758.8	756.8	756.8	764.6	762.1	759.7	773.6
Medicare ²	515.3	545.1	550.7	552.0	553.2	554.0	554.1	555.7	557.9	556.2	557.4	557.2	564.1	566.4	568.0	566.1
Medicaid.....	396.6	403.9	393.9	391.9	391.9	392.1	394.8	397.7	400.3	408.1	415.7	417.8	421.8	425.2	425.7	428.9
Unemployment insurance.....	138.9	108.0	99.7	104.7	99.5	98.5	97.5	94.1	91.0	89.5	83.6	78.4	78.0	74.4	72.4	70.6
Veterans' benefits.....	57.9	63.3	65.7	65.2	63.7	65.1	67.3	68.5	70.7	71.1	71.9	71.6	73.8	74.7	73.6	75.1
Other.....	438.1	440.8	442.0	442.3	443.7	444.4	433.0	433.1	432.8	433.8	433.7	434.3	437.3	437.0	437.6	440.1
Other current transfer receipts, from business (net).....	47.4	44.9	43.9	44.1	43.9	43.6	45.2	45.3	45.4	45.8	45.7	45.8	46.0	46.1	46.3	46.4
Less: Contributions for government social insurance.....	983.3	919.3	920.6	925.9	921.1	921.6	937.0	943.2	947.4	944.8	943.5	945.0	946.5	946.6	949.5	947.6
Less: Personal current taxes	1,194.8	1,398.0	1,406.7	1,417.7	1,416.4	1,423.1	1,439.6	1,452.0	1,460.6	1,461.6	1,464.1	1,470.0	1,472.4	1,474.2	1,479.9	1,479.6
Equals: Disposable personal income	11,127.1	11,549.3	11,574.6	11,607.8	11,577.9	11,609.1	11,708.8	11,782.7	11,837.7	11,841.3	11,858.2	11,885.9	11,902.6	11,912.0	11,954.1	11,954.9
Less: Personal outlays	10,560.4	11,059.9	11,168.4	11,194.2	11,205.9	11,216.7	11,278.0	11,367.2	11,400.8	11,423.6	11,400.7	11,394.1	11,436.5	11,475.5	11,562.8	11,544.8
Personal consumption expenditures.....	10,215.7	10,729.0	10,836.4	10,861.1	10,874.0	10,886.3	10,941.8	11,025.8	11,054.1	11,080.3	11,061.7	11,059.5	11,098.0	11,133.6	11,217.6	11,197.4
Goods.....	3,364.9	3,624.8	3,674.5	3,694.4	3,691.7	3,684.1	3,721.8	3,765.7	3,780.2	3,769.3	3,734.1	3,721.0	3,741.5	3,786.1	3,846.7	3,818.5
Durable goods.....	1,079.4	1,146.4	1,157.2	1,172.6	1,173.5	1,179.1	1,197.9	1,208.8	1,207.1	1,202.0	1,199.1	1,199.7	1,209.9	1,214.1	1,237.9	1,214.7
Nondurable goods.....	2,285.5	2,478.4	2,517.3	2,521.8	2,518.1	2,505.0	2,523.9	2,556.9	2,573.1	2,567.3	2,535.0	2,521.3	2,538.6	2,572.0	2,608.9	2,603.9
Services.....	6,850.9	7,104.2	7,161.9	7,166.8	7,182.4	7,202.2	7,220.0	7,260.1	7,273.9	7,311.0	7,327.6	7,338.4	7,356.5	7,347.5	7,378.8	7,378.8
Personal interest payments ³	183.8	168.0	169.4	168.5	167.1	165.3	170.4	175.4	180.4	175.8	171.2	166.7	169.8	172.9	176.0	178.0
Personal current transfer payments.....	160.9	162.8	162.6	164.6	164.8	165.1	165.8	166.1	166.3	167.5	167.7	168.0	168.7	169.0	169.2	169.4
To government.....	87.4	88.9	89.3	89.5	89.8	90.0	90.3	90.5	90.8	91.1	91.3	91.6	91.8	92.1	92.3	92.5
To the rest of the world (net).....	73.5	73.9	73.3	75.1	75.1	75.1	75.5	75.5	75.5	76.4	76.4	76.9	76.9	76.9	76.9	
Equals: Personal saving	566.7	489.4	406.1	413.6	372.0	392.3	430.8	415.4	436.8	417.7	457.5	491.8	466.1	436.5	391.3	410.1
Personal saving as a percentage of disposable personal income	5.1	4.2	3.5	3.6	3.2	3.4	3.7	3.5	3.7	3.5	3.9	4.1	3.9	3.7	3.3	3.4
Addenda:																
Personal income excluding current transfer receipts: Billions of chained (2005) dollars.....	9,035.8	9,340.4	9,316.9	9,351.0	9,319.5	9,335.9	9,400.7	9,440.8	9,465.6	9,463.9	9,496.6	9,513.5	9,512.8	9,488.5	9,486.5	9,480.7
Disposable personal income: Billions of chained (2005) dollars ⁴	10,016.5	10,149.7	10,108.7	10,137.6	10,103.5	10,123.6	10,185.0	10,216.4	10,240.4	10,242.0	10,277.2	10,292.6	10,300.9	10,272.7	10,274.9	10,262.7
Per capita:																
Current dollars.....	35,920	37,012	37,034	37,116	36,998	37,077	37,375	37,591	37,747	37,737	37,768	37,833	37,861	37,865	37,973	37,951
Chained (2005) dollars.....	32,335	32,527	32,343	32,415	32,286	32,333	32,511	32,594	32,653	32,640	32,733	32,762	32,654	32,639	32,579	32,579
Population (midperiod, thousands) ⁵	309,774	312,040	312,542	312,747	312,932	313,109	313,278	313,440	313,610	313,788	313,972	314,168	314,376	314,589	314,802	315,009
Personal consumption expenditures: Billions of chained (2005) dollars.....	9,196.2	9,428.8	9,464.0	9,485.5	9,489.2	9,493.3	9,517.9	9,560.1	9,562.5	9,583.8	9,586.9	9,577.0	9,604.6	9,601.4	9,641.9	9,612.4
Goods.....	3,209.1	3,331.0	3,343.3	3,368.0	3,367.3	3,368.3	3,392.4	3,412.4	3,415.1	3,415.3	3,410.3	3,402.6	3,420.6	3,432.9	3,462.9	3,436.1
Durable goods.....	1,178.3	1,262.6	1,276.3	1,294.0	1,298.5	1,307.9	1,327.8	1,340.2	1,340.2	1,336.8	1,333.2	1,335.8	1,343.6	1,358.5	1,388.0	1,364.7
Nondurable goods.....	2,029.3	2,075.2	2,076.1	2,085.3	2,081.2	2,075.2	2,082.2	2,091.0	2,093.5	2,096.2	2,094.3					

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2012 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960	2,828.5	2,834.2	2,848.2	2.5	2.6	18.620	18.235	18.612	18.592	1.4	1.4	1.4	1.4
1961	2,894.4	2,902.1	2,916.1	2.3	2.4	18.830	18.428	18.821	18.802	1.1	1.1	1.1	1.1
1962	3,069.8	3,062.3	3,094.1	6.1	5.5	19.087	18.670	19.078	19.060	1.4	1.3	1.4	1.4
1963	3,204.0	3,199.9	3,230.1	4.4	4.5	19.290	18.887	19.281	19.264	1.1	1.2	1.1	1.1
1964	3,389.4	3,390.8	3,417.5	5.8	6.0	19.589	19.191	19.580	19.563	1.6	1.6	1.6	1.6
1965	3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966	3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967	3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968	4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969	4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970	4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971	4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972	4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973	4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974	4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975	4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976	5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977	5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978	5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979	5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.833	43.798	43.782	8.3	8.8	8.3	8.3
1980	5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981	5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982	5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983	6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984	6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985	6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986	7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987	7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.818	64.819	64.804	2.8	3.1	2.9	2.9
1988	7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989	7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990	8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991	8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992	8,280.0	8,277.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993	8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994	8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995	9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996	9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997	9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998	10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999	10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000	11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001	11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002	11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003	11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004	12,246.9	12,161.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005	12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007	13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008	13,161.9	13,200.5	13,316.9	-0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009	12,757.9	12,899.7	12,889.0	-3.1	-2.3	109.532	109.620	109.529	109.529	0.9	-0.2	0.9	0.9
2010	13,063.0	13,010.3	13,253.4	2.4	0.9	111.002	111.421	110.993	110.977	1.3	1.6	1.3	1.3
2011	13,299.1	13,265.3	13,522.0	1.8	2.0	113.369	114.208	113.359	113.353	2.1	2.5	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,708.0	2,712.4	2,725.1	8.3	8.5	18,283	17,907	18,297	18,277	1.5	1.6	0.6	0.6
1959: II.....	2,776.4	2,759.1	2,793.6	10.5	7.1	18,325	17,952	18,314	18,295	0.9	1.0	0.4	0.4
1959: III.....	2,773.1	2,792.7	2,791.5	-0.5	5.0	18,385	18,007	18,366	18,347	1.3	1.2	1.1	1.1
1959: IV.....	2,782.8	2,782.2	2,802.2	1.4	-1.5	18,461	18,081	18,443	18,423	1.7	1.7	1.7	1.7
1960: I.....	2,845.3	2,812.6	2,864.0	9.3	4.4	18,499	18,115	18,521	18,502	0.8	0.8	1.7	1.7
1960: II.....	2,832.0	2,839.4	2,851.1	-1.9	3.9	18,577	18,193	18,579	18,560	1.7	1.7	1.3	1.3
1960: III.....	2,836.6	2,835.4	2,856.5	0.7	-0.6	18,662	18,276	18,648	18,628	1.8	1.8	1.5	1.5
1960: IV.....	2,800.2	2,849.3	2,821.2	-5.0	2.0	18,742	18,356	18,700	18,680	1.7	1.8	1.1	1.1
1961: I.....	2,816.9	2,851.6	2,839.0	2.4	0.3	18,766	18,376	18,743	18,723	0.5	0.4	0.9	0.9
1961: II.....	2,869.6	2,882.2	2,890.6	7.7	4.4	18,802	18,398	18,785	18,765	0.8	0.5	0.9	0.9
1961: III.....	2,915.9	2,904.4	2,937.5	6.6	3.1	18,851	18,447	18,843	18,824	1.0	1.1	1.2	1.3
1961: IV.....	2,975.3	2,970.4	2,997.3	8.4	9.4	18,900	18,489	18,908	18,890	1.0	0.9	1.4	1.4
1962: I.....	3,028.7	3,006.7	3,050.5	7.4	5.0	19,009	18,585	19,020	19,002	2.3	2.1	2.4	2.4
1962: II.....	3,062.1	3,057.9	3,086.0	4.5	7.0	19,057	18,643	19,047	19,029	1.0	1.3	0.6	0.6
1962: III.....	3,090.4	3,081.6	3,114.6	3.7	3.1	19,108	18,691	19,092	19,074	1.1	1.0	0.9	0.9
1962: IV.....	3,097.9	3,102.9	3,125.4	1.0	2.8	19,175	18,760	19,152	19,135	1.4	1.5	1.3	1.3
1963: I.....	3,138.4	3,123.5	3,164.7	5.3	2.7	19,229	18,819	19,196	19,179	1.1	1.3	0.9	0.9
1963: II.....	3,177.7	3,176.5	3,203.2	5.1	7.0	19,248	18,843	19,233	19,216	0.4	0.5	0.8	0.8
1963: III.....	3,237.6	3,232.9	3,263.5	7.7	7.3	19,283	18,884	19,272	19,255	0.7	0.9	0.8	0.8
1963: IV.....	3,262.2	3,266.5	3,288.9	3.1	4.2	19,399	19,002	19,418	19,401	2.4	2.5	3.1	3.1
1964: I.....	3,335.4	3,337.9	3,364.4	9.3	9.0	19,469	19,076	19,477	19,459	1.5	1.6	1.2	1.2
1964: II.....	3,373.7	3,377.6	3,401.6	4.7	4.8	19,534	19,146	19,529	19,512	1.3	1.5	1.1	1.1
1964: III.....	3,419.5	3,419.4	3,448.3	5.5	5.1	19,631	19,232	19,607	19,590	2.0	1.8	1.6	1.6
1964: IV.....	3,429.0	3,428.3	3,455.9	1.1	1.0	19,721	19,312	19,703	19,686	1.8	1.7	2.0	2.0
1965: I.....	3,513.3	3,482.6	3,543.6	10.2	6.5	19,805	19,380	19,801	19,785	1.7	1.4	2.0	2.0
1965: II.....	3,560.9	3,545.5	3,592.2	5.5	7.4	19,893	19,466	19,887	19,871	1.8	1.8	1.7	1.8
1965: III.....	3,633.2	3,612.1	3,662.4	8.4	7.7	19,980	19,557	19,960	19,944	1.8	1.9	1.5	1.5
1965: IV.....	3,720.8	3,710.2	3,747.6	10.0	11.3	20,103	19,691	20,088	20,073	2.5	2.8	2.6	2.6
1966: I.....	3,812.2	3,772.1	3,839.9	10.2	6.8	20,227	19,801	20,218	20,203	2.5	2.3	2.6	2.6
1966: II.....	3,824.9	3,789.2	3,852.6	1.3	1.8	20,418	19,990	20,391	20,375	3.8	3.9	3.5	3.4
1966: III.....	3,850.0	3,820.7	3,877.2	2.7	3.4	20,608	20,163	20,601	20,585	3.8	3.5	4.2	4.2
1966: IV.....	3,881.2	3,831.5	3,909.5	3.3	1.1	20,790	20,329	20,791	20,775	3.6	3.3	3.7	3.7
1967: I.....	3,915.4	3,870.3	3,943.4	3.6	4.1	20,892	20,410	20,886	20,870	2.0	1.6	1.8	1.8
1967: II.....	3,916.2	3,911.6	3,943.5	0.1	4.3	21,020	20,535	20,997	20,981	2.5	2.5	2.1	2.1
1967: III.....	3,947.5	3,931.6	3,977.4	3.2	2.1	21,212	20,725	21,203	21,187	3.7	3.8	4.0	4.0
1967: IV.....	3,977.6	3,966.4	4,006.7	3.1	3.6	21,445	20,948	21,438	21,421	4.5	4.4	4.5	4.5
1968: I.....	4,059.5	4,049.4	4,089.4	8.5	8.6	21,676	21,173	21,672	21,656	4.4	4.4	4.4	4.5
1968: II.....	4,128.5	4,090.1	4,158.9	7.0	4.1	21,918	21,395	21,899	21,883	4.5	4.3	4.3	4.3
1968: III.....	4,156.7	4,148.7	4,188.1	2.8	5.9	22,130	21,618	22,115	22,099	3.9	4.2	4.0	4.0
1968: IV.....	4,174.7	4,175.1	4,205.9	1.7	2.6	22,437	21,919	22,426	22,409	5.7	5.7	5.7	5.7
1969: I.....	4,240.5	4,218.2	4,271.7	6.5	4.2	22,663	22,128	22,660	22,642	4.1	3.9	4.2	4.2
1969: II.....	4,252.8	4,239.0	4,283.0	1.2	2.0	22,966	22,426	22,952	22,934	5.5	5.5	5.3	5.3
1969: III.....	4,279.7	4,260.9	4,308.6	2.6	2.1	23,299	22,743	23,280	23,262	5.9	5.8	5.8	5.8
1969: IV.....	4,259.6	4,261.7	4,288.5	-1.9	0.1	23,591	23,032	23,581	23,562	5.1	5.2	5.3	5.3
1970: I.....	4,252.9	4,273.3	4,282.5	-0.6	1.1	23,918	23,366	23,915	23,897	5.7	5.9	5.8	5.8
1970: II.....	4,260.7	4,265.1	4,291.2	0.7	-0.8	24,261	23,690	24,247	24,229	5.9	5.7	5.7	5.7
1970: III.....	4,298.6	4,303.3	4,328.7	3.6	3.6	24,453	23,912	24,438	24,420	3.2	3.8	3.2	3.2
1970: IV.....	4,253.0	4,295.3	4,280.7	-4.2	-0.7	24,763	24,225	24,752	24,733	5.2	5.3	5.2	5.2
1971: I.....	4,370.3	4,348.5	4,402.9	11.5	5.0	25,136	24,584	25,126	25,108	6.2	6.1	6.2	6.2
1971: II.....	4,395.1	4,378.5	4,429.4	2.3	2.8	25,473	24,915	25,455	25,437	5.5	5.5	5.3	5.3
1971: III.....	4,430.2	4,417.1	4,461.4	3.2	3.6	25,727	25,167	25,711	25,694	4.0	4.4	4.1	4.1
1971: IV.....	4,442.5	4,470.3	4,475.3	1.1	4.9	25,932	25,399	25,918	25,900	3.2	3.4	3.3	3.2
1972: I.....	4,521.9	4,532.4	4,556.1	7.3	5.7	26,356	25,797	26,319	26,301	6.7	6.4	6.3	6.3
1972: II.....	4,629.1	4,607.7	4,662.9	9.8	6.8	26,508	25,974	26,475	26,457	2.3	2.8	2.4	2.4
1972: III.....	4,673.5	4,649.2	4,710.0	3.9	3.7	26,751	26,229	26,731	26,713	3.7	4.0	3.9	3.9
1972: IV.....	4,750.5	4,757.4	4,786.8	6.8	9.6	27,064	26,536	27,083	27,067	4.8	4.8	5.4	5.4
1973: I.....	4,872.0	4,861.7	4,913.7	10.6	9.1	27,418	26,885	27,403	27,388	5.3	5.4	4.8	4.8
1973: II.....	4,928.4	4,885.5	4,972.8	4.7	2.0	27,875	27,341	27,828	27,813	6.8	7.7	6.3	6.4
1973: III.....	4,902.1	4,891.6	4,953.7	-2.1	0.5	28,407	27,895	28,370	28,354	7.9	7.6	8.0	8.0
1973: IV.....	4,948.8	4,897.2	5,000.8	3.9	0.5	28,894	28,415	28,932	28,917	7.0	7.7	8.2	8.2
1974: I.....	4,905.4	4,891.2	4,966.3	-3.5	-0.5	29,491	29,170	29,488	29,470	8.5	11.1	7.9	7.9
1974: II.....	4,918.0	4,896.6	4,975.6	1.0	0.4	30,151	30,006	30,192	30,172	9.3	12.0	9.9	9.9
1974: III.....	4,869.4	4,881.5	4,921.9	-3.9	-1.2	31,090	30,929	31,085	31,064	13.1	12.9	12.4	12.4
1974: IV.....	4,850.2	4,810.6	4,895.5	-1.6	-5.7	32,050	31,832	32,015	31,991	12.9	12.9	12.5	12.5
1975: I.....	4,791.2	4,848.2	4,829.3	-4.8	3.2	32,788	32,528	32,757	32,734	9.5	9.0	9.6	9.6
1975: II.....	4,827.8	4,897.9	4,866.2	3.1	4.2	33,265	33,019	33,245	33,222	5.9	6.2	6.1	6.1
1975: III.....	4,909.1	4,941.9	4,950.6	6.9	3.6	33,886	33,591	33,864	33,843	7.7	7.1	7.7	7.7
1975: IV.....	4,973.3	5,000.3	5,022.6	5.3	4.8	34,484	34,173	34,463	34,442	7.2	7.1	7.3	7.3
1976: I.....	5,086.3	5,069.4	5,134.3	9.4	5.6	34,871	34,560	34,837	34,818	4.6	4.6	4.4	4.4
1976: II.....	5,124.6	5,086.5	5,174.4	3.0	1.4	35,238	34,934	35,208	35,190	4.3	4.4	4.3	4.3
1976: III.....	5,149.7	5,118.0	5,200.0	2.0	2.5	35,710	35,437	35,686	35,670	5.5	5.9	5.5	5.6
1976: IV.....	5,187.1	5,189.5	5,238.6	2.9	5.7	36,322	36,019	36,331	36,315	7.0	6.7	7.4	7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977: I.....	5,247.3	5,238.2	5,306.1	4.7	3.8	36.933	36.698	36.943	36.925	6.9	7.8	6.9	6.9
1977: II.....	5,351.6	5,322.4	5,409.2	8.2	6.6	37.523	37.326	37.470	37.454	6.5	7.0	5.8	5.9
1977: III.....	5,447.3	5,378.4	5,504.3	7.4	4.3	38.042	37.896	37.927	37.913	5.6	6.2	5.0	5.0
1977: IV.....	5,446.1	5,422.3	5,496.9	-0.1	3.3	38.685	38.550	38.758	38.742	6.9	7.1	9.1	9.0
1978: I.....	5,464.7	5,429.2	5,523.4	1.4	0.5	39.324	39.178	39.326	39.309	6.8	6.7	6.0	6.0
1978: II.....	5,679.7	5,644.6	5,728.7	16.7	16.8	40.082	39.934	40.050	40.035	7.9	7.9	7.6	7.6
1978: III.....	5,735.4	5,696.4	5,788.8	4.0	3.7	40.776	40.627	40.716	40.701	7.1	7.1	6.8	6.8
1978: IV.....	5,811.3	5,769.5	5,872.6	5.4	5.2	41.607	41.404	41.575	41.560	8.4	7.9	8.7	8.7
1979: I.....	5,821.0	5,787.8	5,883.8	0.7	1.3	42.370	42.204	42.318	42.303	7.5	8.0	7.3	7.3
1979: II.....	5,826.4	5,787.5	5,896.8	0.4	0.0	43.401	43.280	43.362	43.344	10.1	10.6	10.2	10.2
1979: III.....	5,868.3	5,871.4	5,952.3	2.9	5.9	44.298	44.382	44.301	44.283	8.5	10.6	8.9	9.0
1979: IV.....	5,894.5	5,898.2	5,967.8	1.1	1.8	45.175	45.467	45.194	45.174	8.2	10.1	8.3	8.3
1980: I.....	5,903.4	5,909.6	5,988.3	1.3	0.8	46.165	46.717	46.144	46.125	9.1	11.5	8.7	8.7
1980: II.....	5,782.4	5,793.8	5,860.9	-7.9	-7.6	47.196	47.867	47.178	47.157	9.2	10.2	9.3	9.3
1980: III.....	5,771.7	5,869.3	5,845.6	-0.7	5.3	48.273	48.955	48.256	48.235	9.4	9.4	9.5	9.5
1980: IV.....	5,878.4	5,921.8	5,938.6	7.6	3.6	49.633	50.253	49.593	49.571	11.8	11.0	11.6	11.5
1981: I.....	6,000.6	5,950.9	6,064.8	8.6	2.0	50.937	51.577	50.851	50.831	10.9	11.0	10.5	10.6
1981: II.....	5,952.7	6,013.2	6,013.2	-3.2	0.8	51.847	52.504	51.813	51.791	7.3	7.4	7.8	7.8
1981: III.....	6,025.0	5,969.6	6,089.3	4.9	0.5	52.799	53.316	52.730	52.711	7.5	6.3	7.3	7.3
1981: IV.....	5,950.0	5,934.4	6,022.1	-4.9	-2.3	53.720	54.238	53.692	53.674	7.2	7.1	7.5	7.5
1982: I.....	5,852.3	5,917.7	5,920.6	-6.4	-1.1	54.477	54.952	54.421	54.402	5.8	5.4	5.5	5.5
1982: II.....	5,884.0	5,915.2	5,960.6	2.2	-0.2	55.152	55.540	55.080	55.059	5.0	4.3	4.9	4.9
1982: III.....	5,861.4	5,876.5	5,926.3	-1.5	-2.6	55.918	56.278	55.864	55.842	5.7	5.4	5.8	5.8
1982: IV.....	5,866.0	5,963.5	5,928.6	0.3	6.1	56.511	56.853	56.470	56.449	4.3	4.1	4.4	4.4
1983: I.....	5,938.9	6,026.5	6,000.8	5.1	4.3	56.995	57.205	56.929	56.909	3.5	2.5	3.3	3.3
1983: II.....	6,072.4	6,111.8	6,138.3	9.3	5.8	57.411	57.599	57.345	57.328	3.0	2.8	3.0	3.0
1983: III.....	6,192.2	6,225.2	6,259.3	8.1	7.6	57.997	58.161	57.929	57.913	4.1	4.0	4.1	4.1
1983: IV.....	6,320.2	6,307.0	6,389.9	8.5	5.4	58.416	58.496	58.355	58.340	2.9	2.3	3.0	3.0
1984: I.....	6,442.8	6,349.2	6,507.2	8.0	2.7	59.141	59.222	59.096	59.079	5.1	5.1	5.2	5.2
1984: II.....	6,554.0	6,465.6	6,618.8	7.1	7.5	59.675	59.749	59.602	59.585	3.7	3.6	3.5	3.5
1984: III.....	6,617.7	6,525.2	6,681.9	3.9	3.7	60.163	60.163	60.081	60.063	3.3	2.8	3.3	3.2
1984: IV.....	6,671.6	6,620.3	6,728.7	3.3	6.0	60.517	60.482	60.465	60.446	2.4	2.1	2.6	2.6
1985: I.....	6,734.5	6,732.5	6,780.0	3.8	7.0	61.209	61.060	61.136	61.114	4.7	3.9	4.5	4.5
1985: II.....	6,791.5	6,783.8	6,840.0	3.4	3.1	61.524	61.408	61.483	61.467	2.1	2.3	2.3	2.3
1985: III.....	6,897.6	6,894.0	6,937.6	6.4	6.7	61.816	61.730	61.736	61.729	1.9	2.1	1.7	1.7
1985: IV.....	6,950.0	6,922.1	6,994.5	3.1	1.7	62.195	62.221	62.190	62.131	2.5	3.2	2.6	2.6
1986: I.....	7,016.8	6,993.4	7,055.9	3.9	4.2	62.511	62.563	62.456	62.444	2.0	2.2	2.0	2.0
1986: II.....	7,045.0	7,046.1	7,073.0	1.6	3.1	62.823	62.690	62.786	62.769	2.0	0.8	2.1	2.1
1986: III.....	7,112.9	7,145.3	7,144.3	3.9	5.8	63.219	63.133	63.143	63.124	2.5	2.9	2.3	2.3
1986: IV.....	7,147.3	7,185.8	7,168.5	1.9	2.3	63.676	63.615	63.567	63.545	2.9	3.1	2.7	2.7
1987: I.....	7,186.9	7,166.6	7,210.9	2.2	-1.1	64.177	64.244	64.160	64.142	3.2	4.0	3.8	3.8
1987: II.....	7,263.3	7,262.2	7,293.5	4.3	5.4	64.537	64.699	64.526	64.513	2.3	2.9	2.3	2.3
1987: III.....	7,326.3	7,348.9	7,355.6	3.5	4.9	65.046	65.245	65.033	65.019	3.2	3.4	3.2	3.2
1987: IV.....	7,451.7	7,382.0	7,483.8	7.0	1.8	65.512	65.723	65.530	65.516	2.9	3.0	3.1	3.1
1988: I.....	7,490.2	7,491.1	7,530.3	2.1	6.0	66.039	66.276	66.068	66.053	3.3	3.4	3.3	3.3
1988: II.....	7,586.4	7,581.4	7,623.1	5.2	4.9	66.675	66.910	66.689	66.674	3.9	3.9	3.8	3.8
1988: III.....	7,625.6	7,617.4	7,658.6	2.1	1.9	67.466	67.536	67.442	67.426	4.8	3.8	4.6	4.6
1988: IV.....	7,727.4	7,715.3	7,763.7	5.5	5.2	68.010	68.138	67.953	67.940	3.3	3.6	3.1	3.1
1989: I.....	7,799.9	7,752.5	7,835.6	3.8	1.9	68.720	68.893	68.723	68.710	4.2	4.5	4.6	4.6
1989: II.....	7,858.3	7,827.8	7,892.6	3.0	3.9	69.405	69.639	69.399	69.390	4.0	4.4	4.0	4.0
1989: III.....	7,920.6	7,926.4	7,957.7	3.2	5.1	69.876	70.017	69.855	69.849	2.7	2.2	2.7	2.7
1989: IV.....	7,937.9	7,936.3	7,983.3	0.9	0.5	70.316	70.510	70.317	70.314	2.5	2.8	2.7	2.7
1990: I.....	8,020.8	8,022.4	8,063.5	4.2	4.4	71.170	71.465	71.166	71.164	4.9	5.5	4.9	4.9
1990: II.....	8,052.7	8,025.9	8,096.6	1.6	0.2	71.997	72.130	71.993	71.987	4.7	3.8	4.7	4.7
1990: III.....	8,052.6	8,041.7	8,089.6	0.0	0.8	72.666	72.946	72.655	72.651	3.8	4.6	3.7	3.7
1990: IV.....	7,982.0	8,013.2	8,050.1	-3.5	-1.4	73.265	73.863	73.239	73.239	3.3	5.1	3.3	3.3
1991: I.....	7,943.4	7,981.1	7,994.7	-1.9	-1.6	74.049	74.371	74.026	74.025	4.3	2.8	4.4	4.4
1991: II.....	7,997.0	8,038.5	8,033.4	2.7	2.9	74.567	74.707	74.553	74.551	2.8	1.8	2.9	2.9
1991: III.....	8,030.7	8,049.6	8,062.6	1.7	0.6	75.131	75.198	75.133	75.127	3.1	2.7	3.1	3.1
1991: IV.....	8,062.2	8,042.3	8,104.4	1.6	-0.4	75.557	75.642	75.569	75.562	2.3	2.4	2.3	2.3
1992: I.....	8,150.7	8,166.6	8,192.3	4.5	6.3	75.984	76.115	75.954	75.942	2.3	2.5	2.1	2.0
1992: II.....	8,237.3	8,225.0	8,278.3	4.3	2.9	76.436	76.589	76.423	76.411	2.4	2.5	2.5	2.5
1992: III.....	8,322.3	8,315.4	8,359.1	4.2	4.5	76.776	77.032	76.778	76.765	1.8	2.3	1.9	1.9
1992: IV.....	8,409.8	8,401.9	8,447.8	4.3	4.2	77.212	77.418	77.214	77.204	2.3	2.0	2.3	2.3
1993: I.....	8,425.3	8,396.4	8,472.8	0.7	-0.3	77.687	77.838	77.677	77.673	2.5	2.2	2.4	2.5
1993: II.....	8,479.2	8,466.8	8,518.0	2.6	3.4	78.109	78.270	78.106	78.106	2.2	2.2	2.2	2.2
1993: III.....	8,523.8	8,533.2	8,570.1	2.1	3.2	78.476	78.568	78.466	78.468	1.9	1.5	1.9	1.9
1993: IV.....	8,636.4	8,635.4	8,663.0	5.4	4.9	78.883	78.942	78.897	78.901	2.1	1.9	2.2	2.2
1994: I.....	8,720.5	8,681.6	8,755.9	4.0	2.2	79.318	79.331	79.311	79.314	2.2	2.0	2.1	2.1
1994: II.....	8,839.8	8,754.7	8,870.0	5.6	3.4	79.701	79.761	79.689	79.692	1.9	2.2	1.9	1.9
1994: III.....	8,896.7	8,849.6	8,924.0	2.6	4.4	80.149	80.312	80.163	80.164	2.3	2.8	2.4	2.4
1994: IV.....	8,995.5	8,920.7	9,022.1	4.5	3.2	80.572	80.713	80.576	80.578	2.1	2.0	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

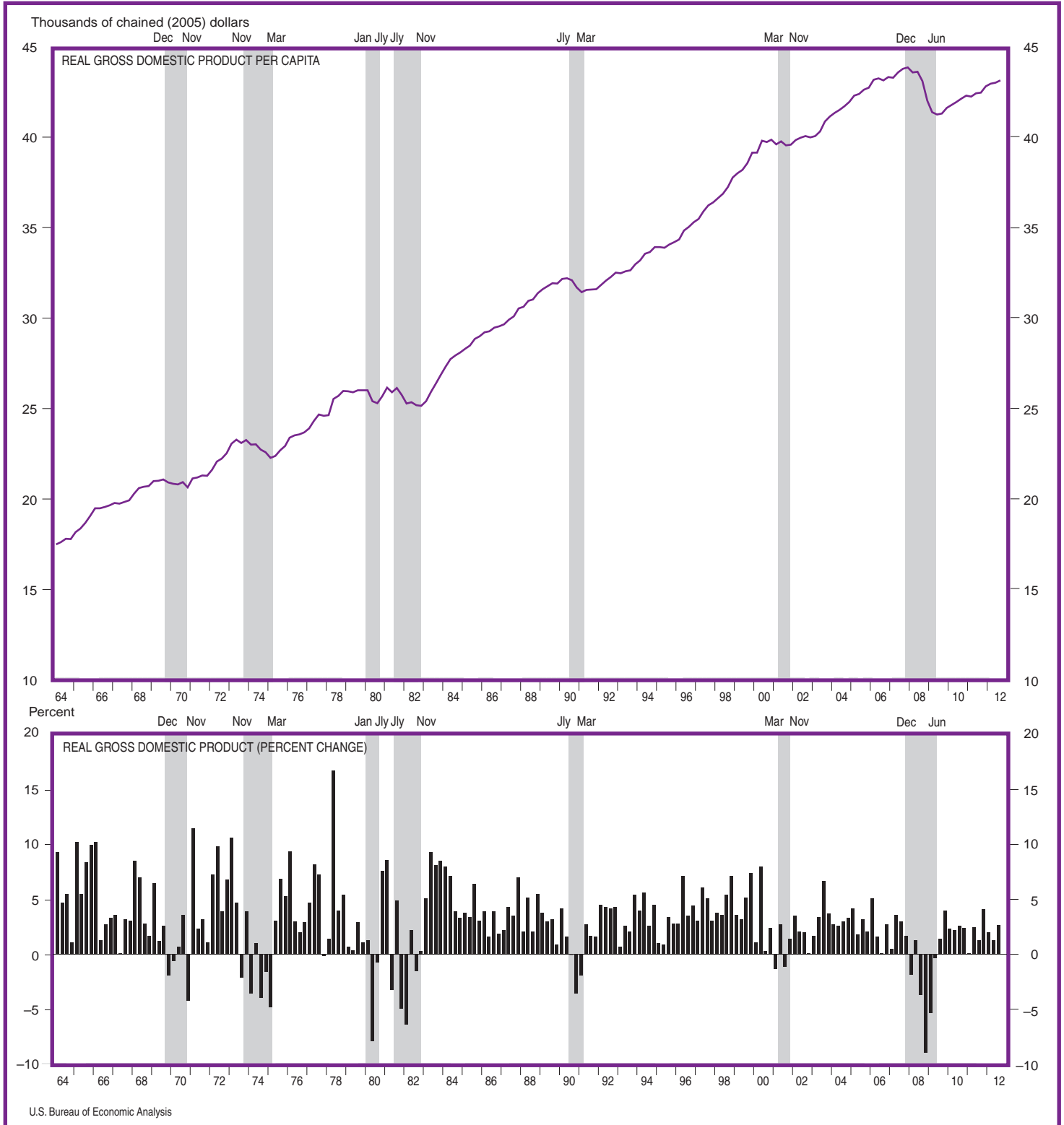
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1995: I.....	9,017.6	8,958.7	9,056.1	1.0	1.7	81.054	81.178	81.038	81.042	2.4	2.3	2.3	2.3
1995: II.....	9,037.0	9,011.7	9,078.7	0.9	2.4	81.416	81.608	81.397	81.403	1.8	2.1	1.8	1.8
1995: III.....	9,112.9	9,119.0	9,137.3	3.4	4.9	81.760	81.908	81.780	81.787	1.7	1.5	1.9	1.9
1995: IV.....	9,176.4	9,172.2	9,214.6	2.8	2.4	82.180	82.277	82.195	82.202	2.1	1.8	2.0	2.0
1996: I.....	9,239.3	9,251.4	9,285.0	2.8	3.5	82.625	82.711	82.670	82.678	2.2	2.1	2.3	2.3
1996: II.....	9,399.0	9,384.0	9,434.1	7.1	5.9	82.929	82.990	82.987	82.996	1.5	1.4	1.5	1.5
1996: III.....	9,480.8	9,425.0	9,511.9	3.5	1.8	83.340	83.357	83.250	83.257	2.0	1.8	1.3	1.3
1996: IV.....	9,584.3	9,557.2	9,621.4	4.4	5.7	83.721	83.823	83.710	83.716	1.8	2.3	2.2	2.2
1997: I.....	9,658.0	9,624.4	9,685.0	3.1	2.8	84.147	84.189	84.251	84.256	2.1	1.8	2.6	2.6
1997: II.....	9,801.2	9,701.0	9,837.4	6.1	3.2	84.522	84.344	84.447	84.450	1.8	0.7	0.9	0.9
1997: III.....	9,924.2	9,854.1	9,951.3	5.1	6.5	84.758	84.534	84.742	84.744	1.1	0.9	1.4	1.4
1997: IV.....	10,000.3	9,917.5	10,019.8	3.1	2.6	85.080	84.806	85.055	85.054	1.5	1.3	1.5	1.5
1998: I.....	10,094.8	9,979.8	10,124.7	3.8	2.5	85.207	84.760	85.198	85.197	0.6	-0.2	0.7	0.7
1998: II.....	10,185.6	10,148.4	10,212.5	3.6	6.9	85.417	84.882	85.402	85.399	1.0	0.6	1.0	1.0
1998: III.....	10,320.0	10,265.5	10,331.5	5.4	4.7	85.736	85.125	85.729	85.726	1.5	1.2	1.5	1.5
1998: IV.....	10,498.6	10,439.6	10,512.2	7.1	7.0	85.962	85.369	85.988	85.986	1.1	1.2	1.2	1.2
1999: I.....	10,592.1	10,508.3	10,619.0	3.6	2.7	86.326	85.706	86.371	86.368	1.7	1.6	1.8	1.8
1999: II.....	10,674.9	10,639.1	10,707.5	3.2	5.1	86.689	86.172	86.675	86.673	1.7	2.2	1.4	1.4
1999: III.....	10,810.7	10,770.5	10,839.7	5.2	5.0	86.993	86.581	86.998	86.996	1.4	1.9	1.5	1.5
1999: IV.....	11,004.8	10,908.1	11,045.6	7.4	5.2	87.350	87.048	87.305	87.303	1.7	2.2	1.4	1.4
2000: I.....	11,033.6	11,018.2	11,069.2	1.1	4.1	88.015	87.852	88.000	87.997	3.1	3.7	3.2	3.2
2000: II.....	11,248.8	11,148.4	11,288.1	8.0	4.8	88.462	88.227	88.446	88.442	2.0	1.7	2.0	2.0
2000: III.....	11,258.3	11,196.8	11,292.8	0.3	1.7	88.984	88.791	88.979	88.977	2.4	2.6	2.4	2.4
2000: IV.....	11,325.0	11,268.5	11,386.8	2.4	2.6	89.435	89.278	89.447	89.444	2.0	2.2	2.1	2.1
2001: I.....	11,287.8	11,325.6	11,333.9	-1.3	2.0	90.052	89.811	90.054	90.051	2.8	2.4	2.7	2.7
2001: II.....	11,361.7	11,375.7	11,416.9	2.7	1.8	90.679	90.216	90.666	90.662	2.8	1.8	2.7	2.7
2001: III.....	11,330.4	11,364.1	11,360.3	-1.1	-0.4	90.969	90.350	90.952	90.950	1.3	0.6	1.3	1.3
2001: IV.....	11,370.0	11,462.6	11,468.8	1.4	3.5	91.225	90.416	91.232	91.230	1.1	0.3	1.2	1.2
2002: I.....	11,467.1	11,485.7	11,523.3	3.5	0.8	91.555	90.725	91.555	91.551	1.5	1.4	1.4	1.4
2002: II.....	11,528.1	11,518.2	11,564.5	2.1	1.1	91.958	91.305	91.965	91.960	1.8	2.6	1.8	1.8
2002: III.....	11,586.6	11,569.9	11,638.7	2.0	1.8	92.361	91.698	92.363	92.356	1.8	1.7	1.7	1.7
2002: IV.....	11,590.6	11,560.8	11,661.7	0.1	-0.3	92.894	92.265	92.894	92.887	2.3	2.5	2.3	2.3
2003: I.....	11,638.9	11,609.6	11,694.9	1.7	1.7	93.548	93.152	93.543	93.538	2.8	3.9	2.8	2.8
2003: II.....	11,737.5	11,742.6	11,808.1	3.4	4.7	93.819	93.214	93.815	93.810	1.2	0.3	1.2	1.2
2003: III.....	11,930.7	11,928.6	12,000.8	6.7	6.5	94.337	93.744	94.337	94.332	2.2	2.3	2.2	2.2
2003: IV.....	12,038.6	12,001.1	12,136.0	3.7	2.5	94.833	94.225	94.818	94.814	2.1	2.1	2.1	2.1
2004: I.....	12,117.9	12,066.5	12,234.0	2.7	2.2	95.640	95.168	95.643	95.639	3.4	4.1	3.5	3.5
2004: II.....	12,195.9	12,118.4	12,285.1	2.6	1.7	96.455	96.016	96.450	96.448	3.5	3.6	3.4	3.4
2004: III.....	12,286.7	12,224.2	12,386.7	3.0	3.5	97.163	96.782	97.149	97.146	3.0	3.2	2.9	2.9
2004: IV.....	12,387.2	12,316.1	12,460.7	3.3	3.0	97.676	97.693	97.674	97.672	3.0	3.8	3.0	3.0
2005: I.....	12,515.0	12,424.1	12,623.4	4.2	3.6	98.784	98.571	98.776	98.774	3.8	3.6	3.7	3.7
2005: II.....	12,570.7	12,555.2	12,667.7	1.8	4.3	99.444	99.333	99.437	99.436	2.7	3.1	2.7	2.7
2005: III.....	12,670.5	12,658.5	12,776.9	3.2	3.3	100.467	100.539	100.458	100.461	4.2	4.9	4.2	4.2
2005: IV.....	12,735.6	12,654.2	12,812.4	2.1	-0.1	101.305	101.558	101.302	101.306	3.4	4.1	3.4	3.4
2006: I.....	12,896.4	12,831.9	12,974.7	5.1	5.7	102.055	102.259	102.055	102.060	3.0	2.8	3.0	3.0
2006: II.....	12,948.7	12,877.3	13,021.6	1.6	1.4	102.955	103.147	102.948	102.952	3.6	3.5	3.5	3.5
2006: III.....	12,950.4	12,882.8	13,009.6	0.1	0.2	103.731	103.878	103.724	103.729	3.0	2.9	3.0	3.1
2006: IV.....	13,038.4	13,005.3	13,107.3	2.7	3.9	104.206	104.133	104.186	104.186	1.8	1.0	1.8	1.8
2007: I.....	13,056.1	13,038.2	13,122.6	0.5	1.0	105.396	105.275	105.380	105.382	4.6	4.5	4.7	4.7
2007: II.....	13,173.6	13,126.2	13,248.4	3.6	2.7	106.116	106.099	106.098	106.098	2.8	3.2	2.8	2.7
2007: III.....	13,269.8	13,231.8	13,405.8	3.0	3.3	106.457	106.626	106.453	106.453	1.3	2.0	1.3	1.3
2007: IV.....	13,326.0	13,314.0	13,511.0	1.7	2.5	106.956	107.609	106.958	106.963	1.9	3.7	1.9	1.9
2008: I.....	13,266.8	13,277.8	13,431.7	-1.8	-1.1	107.623	108.703	107.591	107.600	2.5	4.1	2.4	2.4
2008: II.....	13,310.5	13,325.9	13,476.6	1.3	1.5	108.282	109.893	108.302	108.312	2.5	4.5	2.7	2.7
2008: III.....	13,186.9	13,225.6	13,367.4	-3.7	-3.0	109.107	110.982	109.162	109.176	3.1	4.0	3.2	3.2
2008: IV.....	12,883.5	12,972.9	12,991.9	-8.9	-7.4	109.247	109.852	109.300	109.295	0.5	-4.0	0.5	0.4
2009: I.....	12,711.0	12,870.3	12,819.5	-5.3	-3.1	109.526	109.188	109.539	109.534	1.0	-2.4	0.9	0.9
2009: II.....	12,701.0	12,890.0	12,806.8	-0.3	0.6	109.318	109.235	109.325	109.327	-0.8	0.2	-0.8	-0.8
2009: III.....	12,746.7	12,928.3	12,895.3	1.4	1.2	109.463	109.706	109.457	109.460	0.5	1.7	0.5	0.5
2009: IV.....	12,873.1	12,910.2	13,034.5	4.0	-0.6	109.820	110.350	109.793	109.791	1.3	2.4	1.2	1.2
2010: I.....	12,947.6	12,914.7	13,121.9	2.3	0.1	110.234	110.920	110.216	110.210	1.5	2.1	1.6	1.5
2010: II.....	13,019.6	12,985.4	13,216.5	2.2	2.2	110.686	111.110	110.706	110.690	1.7	0.7	1.8	1.8
2010: III.....	13,103.5	13,005.5	13,301.1	2.6	0.6	111.248	111.488	111.238	111.217	2.0	1.4	1.9	1.9
2010: IV.....	13,181.2	13,135.6	13,374.2	2.4	4.1	111.838	112.165	111.795	111.775	2.1	2.5	2.0	2.0
2011: I.....	13,183.8	13,154.4	13,394.3	0.1	0.6	112.389	113.099	112.372	112.362	2.0	3.4	2.1	2.1
2011: II.....	13,264.7	13,234.1	13,486.1	2.5	2.4	113.109	114.067	113.109	113.106	2.6	3.5	2.6	2.7
2011: III.....	13,306.9	13,311.2	13,534.7	1.3	2.3	113.937	114.709	113.950	113.940	3.0	2.3	3.0	3.0
2011: IV.....	13,441.0	13,361.4	13,672.9	4.1	1.5	114.041	114.958	113.987	113.985	0.4	0.9	0.1	0.2
2012: I.....	13,506.4	13,440.1	13,693.8	2.0	2.4	114.608	115.674	114.599	114.600	2.0	2.5	2.2	2.2
2012: II.....	13,548.5	13,497.9	13,763.6	1.3	1.7	115.050	115.888	115.035	115.035	1.6	0.7	1.5	1.5
2012: III.....	13,638.1	13,561.7	13,854.4	2.7	1.9	115.827	116.294	115.833	115.830	2.7	1.4	2.8	2.8

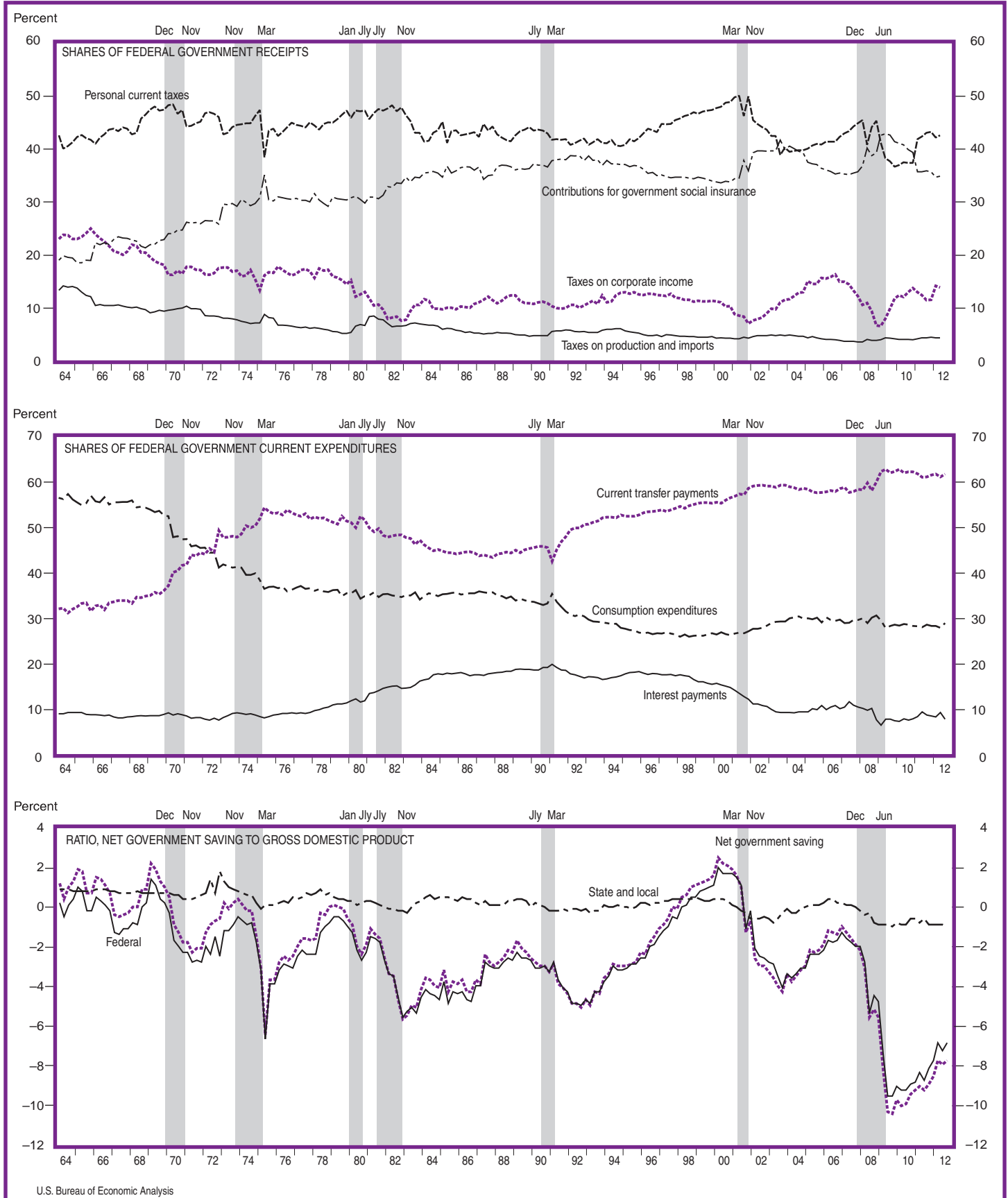
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

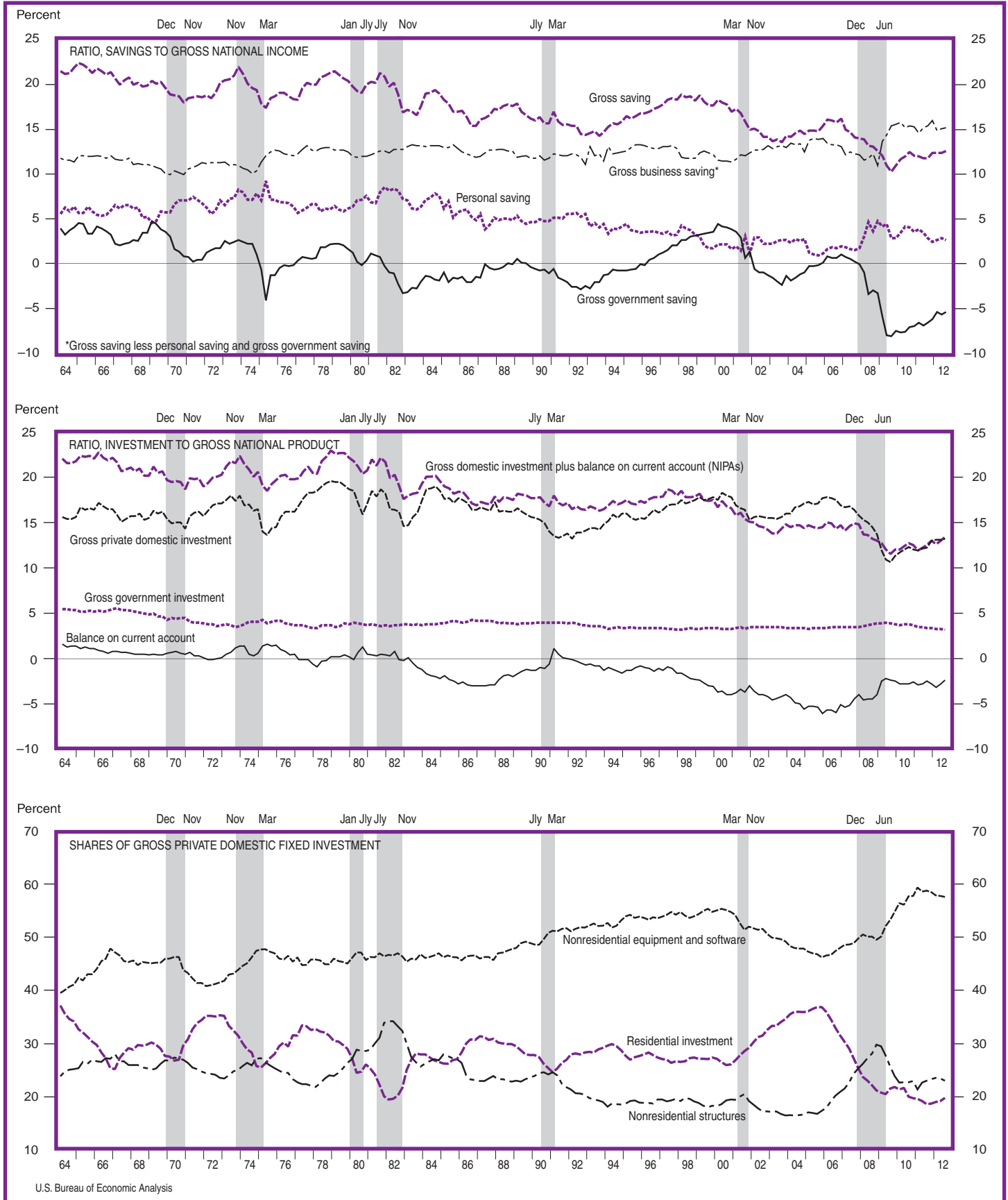
SELECTED NIPA SERIES



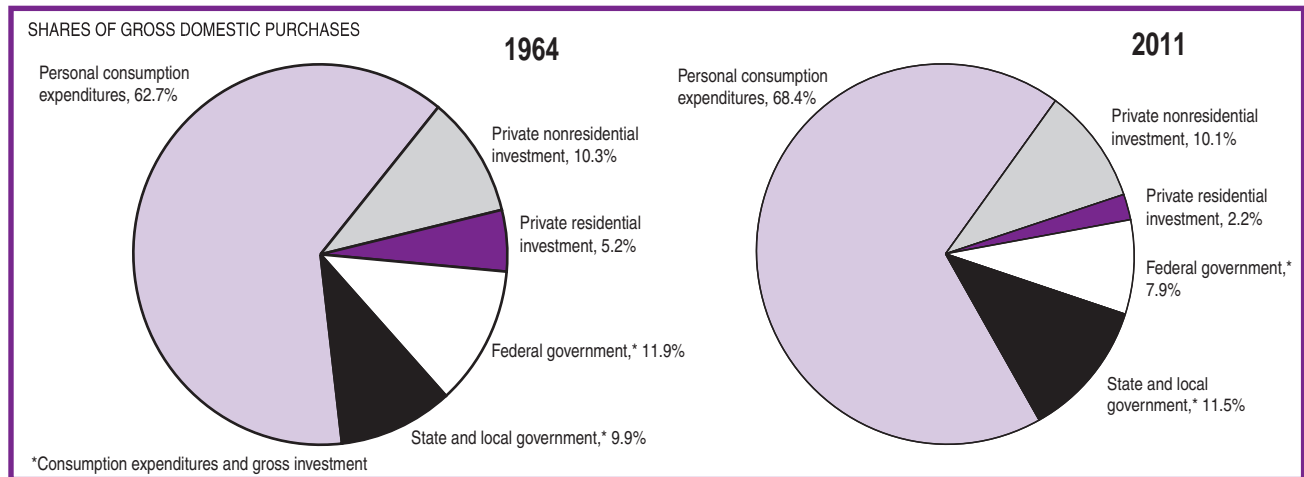
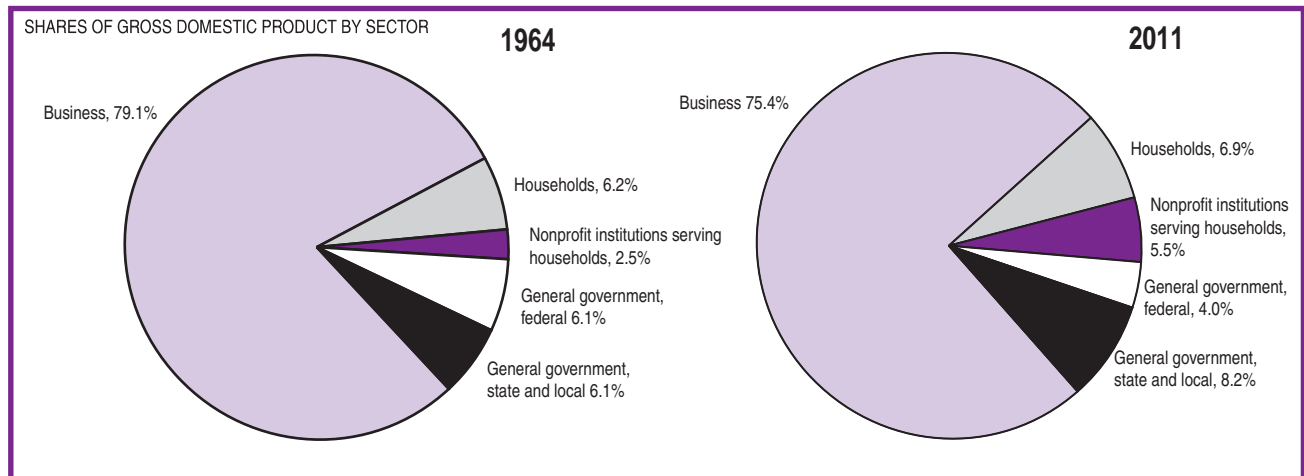
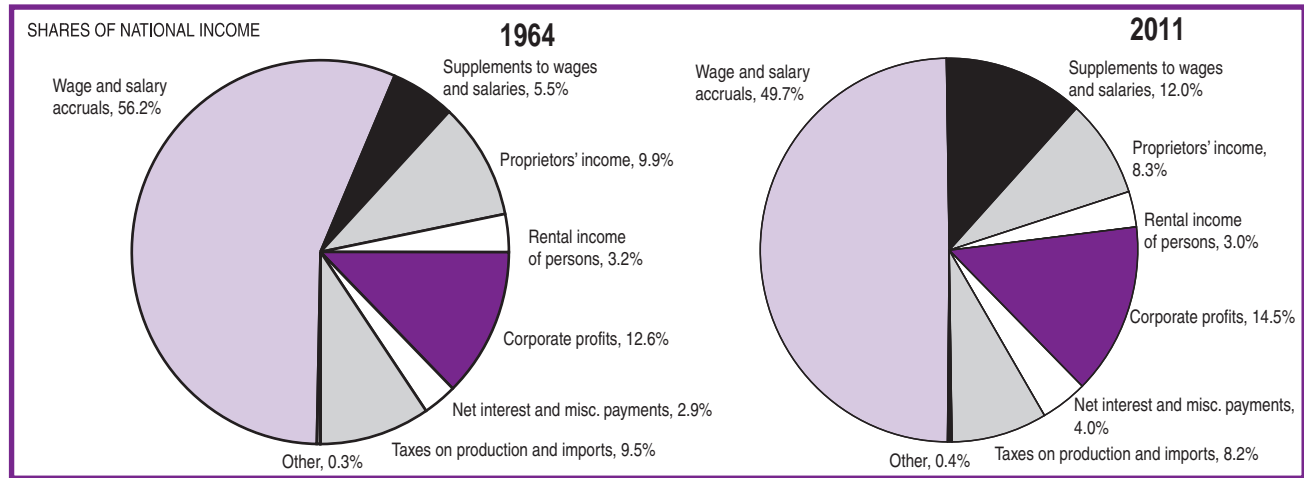
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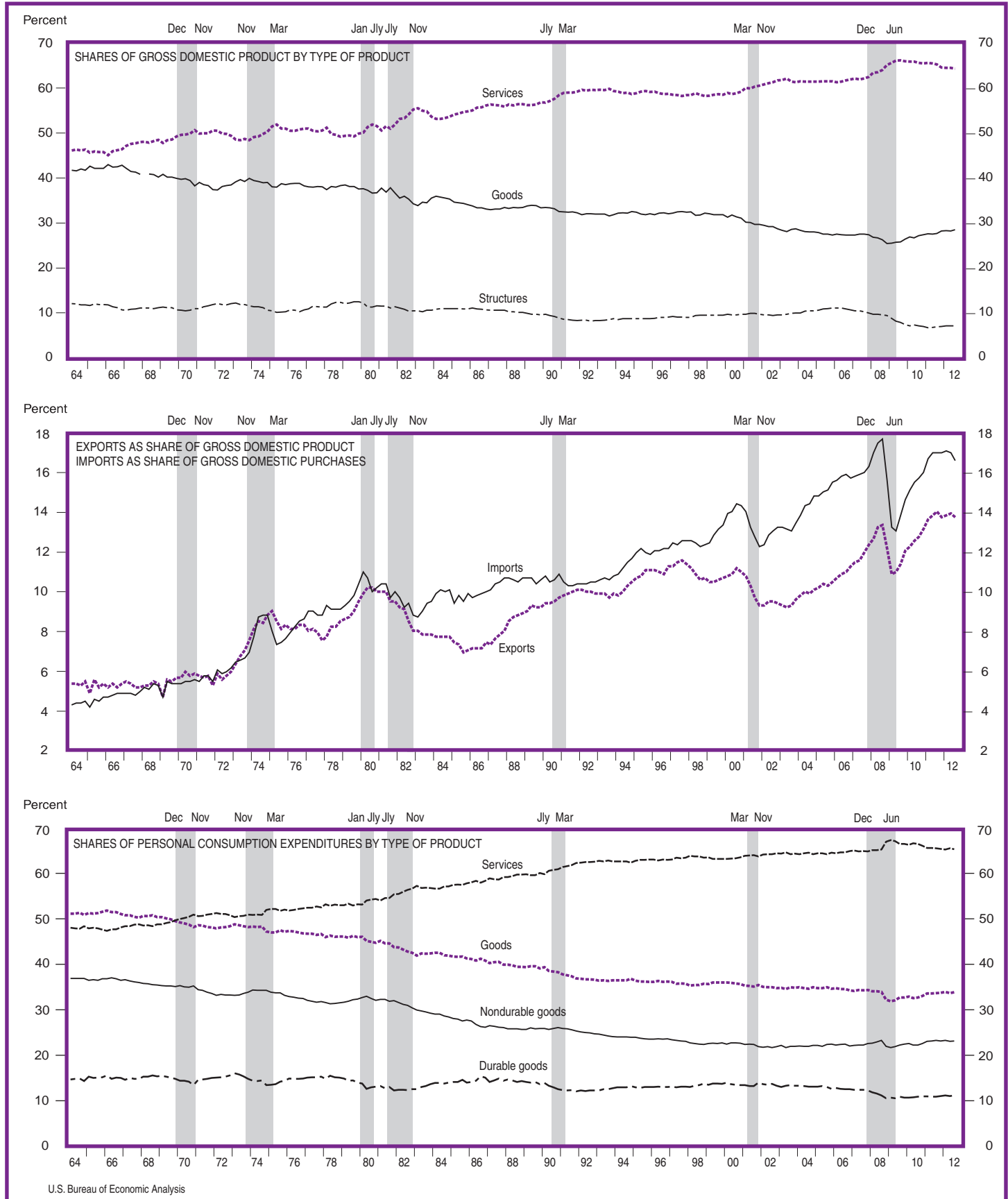
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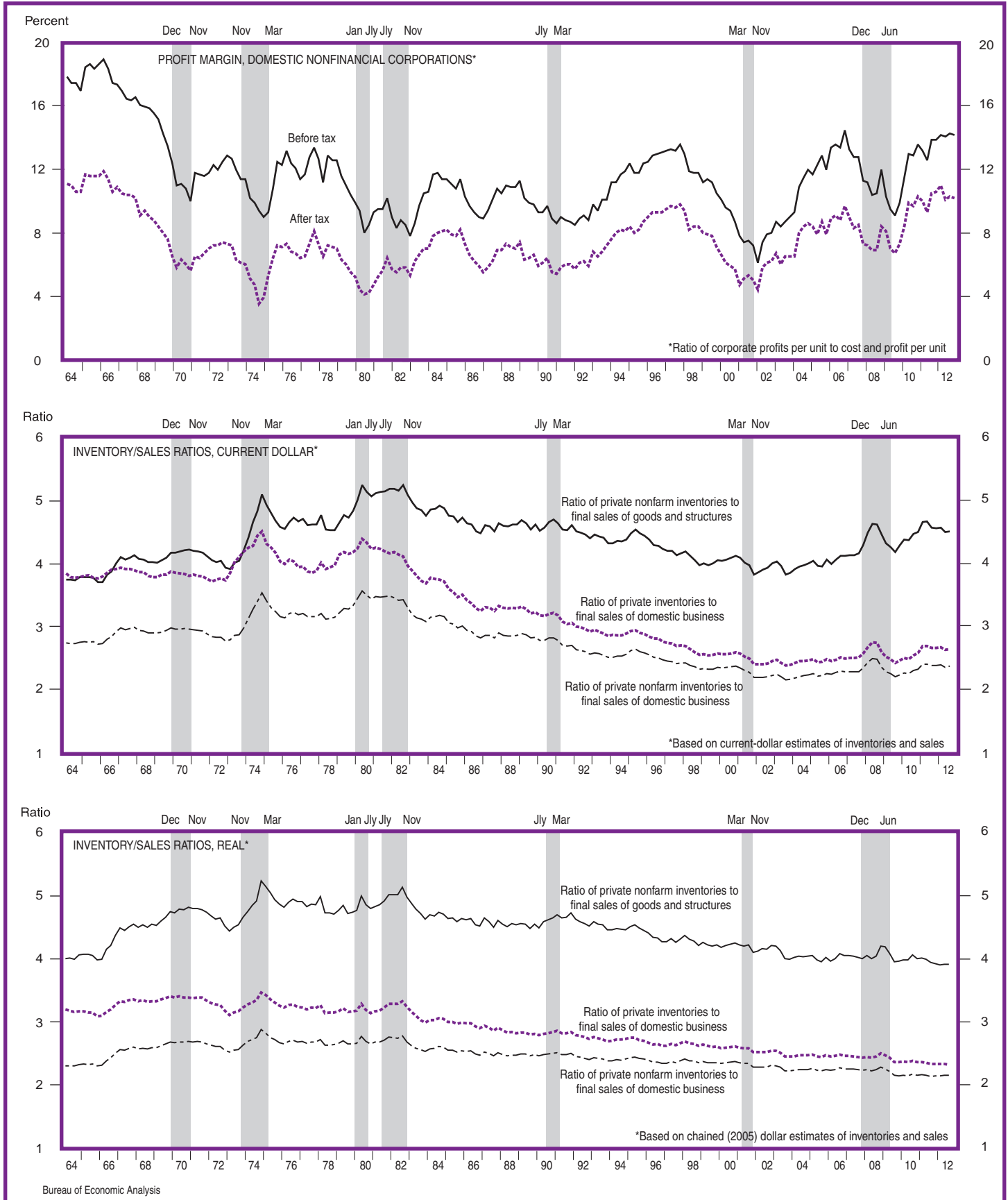
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Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in “Annual Industry Accounts: Revised Statistics for 2009–2011” in the December 2012 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2009–2011

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2009	2010	2011	2009	2010	2011		2009	2010	2011	2009	2010	2011		
1	Gross domestic product	-3.1	2.4	1.8	0.9	1.3	2.1	50	Finance, insurance, real estate, rental, and leasing	1.2	0.4	0.3	-0.3	2.3	0.9
2	Private industries	-3.8	2.7	2.0	0.8	1.2	2.3	51	Finance and insurance	8.5	-2.2	-0.6	-3.2	8.2	0.8
3	Agriculture, forestry, fishing, and hunting	13.0	-2.8	-13.6	-20.9	13.9	27.4	52	Federal Reserve banks, credit intermediation, and related activities.....	6.9	-4.1	-1.0	-4.8	15.0	-1.7
4	Farms.....	15.5	-5.0	-17.7	-24.9	16.0	35.0	53	Securities, commodity contracts, and investments... ..	39.9	6.0	-6.1	-14.8	-1.5	5.5
5	Forestry, fishing, and related activities.....	3.7	5.9	3.8	-2.7	6.5	2.1	54	Insurance carriers and related activities.....	8.1	-3.6	0.8	3.8	2.6	2.7
6	Mining	25.2	-9.2	0.0	-44.5	25.0	15.1	55	Funds, trusts, and other financial vehicles.....	-53.5	3.9	18.6	6.3	25.9	-4.1
7	Oil and gas extraction.....	50.3	-20.0	-4.1	-58.0	41.2	16.5	56	Real estate and rental and leasing	-2.8	2.0	0.9	1.4	-1.1	0.9
8	Mining, except oil and gas.....	-0.8	-1.0	-0.7	1.8	14.4	15.0	57	Real estate.....	-2.2	2.2	0.6	1.6	-1.3	0.8
9	Support activities for mining.....	-15.9	28.3	15.8	-17.8	-9.3	10.6	58	Rental and leasing services and lessors of intangible assets.....	-7.8	0.3	4.0	-0.9	0.5	1.4
10	Utilities	-9.0	10.1	2.6	12.9	-2.4	2.1	59	Professional and business services	-5.8	2.2	4.8	0.8	2.3	1.6
11	Construction	-12.9	-1.2	-0.3	1.5	-2.5	1.5	60	Professional, scientific, and technical services	-6.0	2.6	5.4	1.2	1.0	0.8
12	Manufacturing	-9.2	6.9	2.5	4.1	-1.0	3.6	61	Legal services.....	-13.7	-2.2	-1.7	3.7	3.9	4.3
13	Durable goods.....	-16.3	13.3	6.8	4.0	-2.8	-1.7	62	Computer systems design and related services.....	3.4	7.8	9.0	-1.0	-2.4	-0.7
14	Wood products.....	-16.7	7.6	12.3	-1.6	2.8	-7.9	63	Miscellaneous professional, scientific, and technical services.....	-5.8	2.8	6.5	0.9	1.1	0.2
15	Nonmetallic mineral products.....	-21.6	2.6	6.0	10.3	-5.3	-2.7	64	Management of companies and enterprises	0.2	-4.8	-0.5	-5.9	11.2	8.5
16	Primary metals.....	3.3	-7.7	1.0	-42.0	29.3	15.8	64	Administrative and waste management services	-9.0	5.5	6.9	4.5	0.4	-0.7
17	Fabricated metal products.....	-24.7	9.4	6.0	14.6	-7.2	0.2	65	Administrative and support services.....	-9.7	5.2	7.5	4.5	0.2	-1.1
18	Machinery.....	-23.3	14.0	13.3	13.3	-5.1	-1.0	66	Waste management and remediation services.....	-2.5	7.8	1.4	4.1	2.6	2.5
19	Computer and electronic products.....	3.0	17.7	1.1	-3.2	-3.7	-4.8	67	Educational services, health care, and social assistance	2.0	1.3	1.7	4.1	2.3	1.6
20	Electrical equipment, appliances, and components.....	-20.7	-0.6	12.5	12.9	-4.1	-1.7	68	Educational services	3.2	-1.8	1.2	7.1	3.9	3.5
21	Motor vehicles, bodies and trailers, and parts.....	-72.7	174.7	30.7	46.7	-13.4	-9.6	68	Health care and social assistance	1.8	1.7	1.8	3.7	2.0	1.3
22	Other transportation equipment.....	-7.7	-1.5	6.6	5.9	-0.6	1.1	69	Ambulatory health care services.....	1.3	4.3	2.0	3.3	1.9	1.1
23	Furniture and related products.....	-26.0	4.4	6.0	11.9	-3.9	0.3	70	Hospitals and nursing and residential care facilities.....	2.5	-1.3	2.1	4.3	2.1	1.2
24	Miscellaneous manufacturing.....	0.6	0.1	-3.3	4.8	-0.8	0.1	70	Social assistance.....	1.9	2.6	-1.0	2.5	1.9	2.6
25	Nondurable goods.....	-0.4	0.4	-2.1	4.4	1.0	9.8	71	Arts, entertainment, recreation, accommodation, and food services	-6.2	6.4	5.4	4.3	-0.2	0.5
26	Food and beverage and tobacco products.....	5.6	5.2	-1.4	16.4	-9.0	-0.5	72	Arts, entertainment, and recreation	-3.3	6.2	5.5	2.1	0.5	0.6
27	Textile mills and textile product mills.....	-22.5	5.4	-10.4	5.9	-1.4	6.8	73	Performing arts, spectator sports, museums, and related activities.....	-1.7	3.9	5.0	2.3	0.9	0.3
28	Apparel and leather and allied products.....	-12.4	0.3	-1.7	1.9	-1.4	1.9	74	Amusements, gambling, and recreation industries... ..	-5.4	9.2	6.3	1.8	0.1	0.9
29	Paper products.....	5.2	-13.4	-0.6	11.6	2.7	-0.7	74	Accommodation and food services	-7.1	6.5	5.3	5.0	-0.5	0.5
30	Printing and related support activities.....	-16.2	0.4	6.2	2.4	-2.6	-3.3	75	Accommodation.....	-13.5	10.5	9.1	-2.0	-2.8	0.5
31	Petroleum and coal products.....	-12.1	-3.1	-7.7	-22.8	28.3	44.9	75	Food services and drinking places.....	-4.6	5.2	4.0	7.8	0.3	0.5
32	Chemical products.....	5.1	0.2	-0.5	8.6	0.8	8.0	76	Other services, except government	-4.3	0.7	1.3	5.0	2.6	2.6
33	Plastics and rubber products.....	1.3	3.4	-0.1	10.0	-3.0	3.4	77	Government	0.9	0.6	-0.7	2.4	2.0	2.1
34	Wholesale trade	-13.4	3.4	3.0	7.3	0.9	2.7	78	Federal	3.7	2.9	-0.3	1.8	2.6	1.9
35	Retail trade	-1.9	7.0	0.2	1.7	-3.3	3.2	79	General government.....	5.9	3.7	0.8	0.9	2.7	2.2
36	Transportation and warehousing	-10.2	6.6	4.8	6.4	-0.1	1.1	80	Government enterprises.....	-13.9	-4.6	-10.9	9.8	1.6	-1.0
37	Air transportation.....	-6.8	8.4	0.8	6.3	2.8	4.6	81	State and local	-0.3	-0.4	-1.0	2.8	1.6	2.2
38	Rail transportation.....	-13.7	1.3	5.2	2.3	2.5	8.3	82	General government.....	0.3	-0.7	-1.2	2.1	1.8	2.2
39	Water transportation.....	4.2	-5.8	26.0	-6.4	5.3	-16.7	83	Government enterprises.....	-8.7	2.9	1.3	12.1	-1.2	2.1
40	Truck transportation.....	-13.5	8.6	4.2	8.5	-4.0	0.9	84	Addenda:						
41	Transit and ground passenger transportation.....	-2.6	-1.6	-2.4	8.1	3.7	4.0	85	Private goods-producing industries ¹	-5.7	2.9	0.6	-4.6	1.8	5.6
42	Pipeline transportation.....	-25.6	19.1	19.7	10.6	9.2	2.5	86	Private services-producing industries ²	-3.3	2.7	2.4	2.3	1.0	1.5
43	Other transportation and support activities.....	-13.3	8.5	3.3	8.5	0.0	0.5	87	Information-communications-technology-producing industries ³	-0.9	11.4	4.3	-0.8	-3.2	-2.2
44	Warehousing and storage.....	2.3	4.3	8.3	1.4	-2.6	-3.2	88							
45	Information	-5.5	3.2	5.9	0.5	-1.9	-0.3	89							
46	Publishing industries (includes software).....	-11.0	10.3	3.6	2.5	-3.7	-0.5	90							
47	Motion picture and sound recording industries.....	-4.2	3.0	1.7	1.1	0.0	0.4	90							
48	Broadcasting and telecommunications.....	-4.4	0.2	8.0	-0.2	-1.4	0.0	91							
49	Information and data processing services.....	-1.4	4.3	4.1	0.3	-2.4	-1.6	91							

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2010	2011	2011				2012									
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept. ^r	Oct. ^p
Exports of goods and services	1,842,485	2,103,367	180,629	178,742	176,710	177,751	178,802	180,348	184,867	182,649	183,290	185,728	183,498	181,694	187,327	180,512
Goods	1,288,882	1,497,406	129,053	127,920	126,385	127,862	127,952	128,412	132,159	130,557	130,771	132,787	130,721	128,726	133,948	127,472
Foods, feeds, and beverages	107,705	126,220	10,441	10,363	10,308	10,471	10,438	9,823	10,210	10,908	11,815	11,014	12,852	11,787	12,926	11,493
Industrial supplies and materials	391,539	500,342	44,305	42,932	42,081	42,759	41,762	42,112	43,894	42,895	42,023	42,571	40,193	38,997	42,407	39,552
Capital goods, except automotive	447,504	492,988	41,799	42,400	42,231	42,185	43,170	43,328	44,634	43,175	43,854	44,179	44,104	44,503	44,909	43,042
Automotive vehicles, parts, and engines	111,989	133,116	11,413	11,388	11,262	11,756	12,473	12,075	11,915	12,339	12,234	12,930	12,303	12,217	11,928	11,558
Consumer goods (nonfood), except automotive	165,186	174,957	15,182	14,756	14,916	14,841	14,440	14,777	14,874	15,084	14,907	15,773	15,346	14,921	15,410	15,336
Other goods	54,341	52,809	4,366	4,857	4,439	4,766	4,244	4,764	5,262	4,610	4,807	5,055	4,474	4,813	4,933	5,124
Adjustments ¹	10,619	16,974	1,547	1,224	1,149	1,083	1,425	1,531	1,371	1,546	1,130	1,267	1,449	1,490	1,435	1,366
Services	553,603	605,961	51,576	50,822	50,325	49,890	50,849	51,936	52,708	52,093	52,520	52,941	52,777	52,968	53,379	53,040
Travel	103,481	116,115	10,110	9,964	9,765	9,525	9,863	10,357	10,680	10,597	10,726	10,959	10,799	10,768	11,005	10,708
Passenger fares	30,983	36,631	3,285	3,154	3,103	3,030	3,126	3,254	3,354	3,310	3,377	3,502	3,349	3,321	3,333	3,177
Other transportation	40,817	43,064	3,695	3,628	3,631	3,568	3,532	3,611	3,720	3,620	3,647	3,681	3,597	3,583	3,550	3,525
Royalties and license fees	107,165	120,836	10,276	10,082	9,958	9,994	10,044	10,167	10,218	10,047	9,970	9,977	10,050	10,145	10,224	10,190
Other private services	255,293	270,193	22,543	22,357	22,236	22,143	22,688	22,968	23,177	23,000	23,284	23,275	23,339	23,487	23,599	23,824
Transfers under U.S. military agency sales contracts ²	14,752	17,946	1,564	1,538	1,535	1,542	1,489	1,469	1,448	1,414	1,411	1,442	1,533	1,553	1,558	1,507
U.S. government miscellaneous services	1,112	1,176	104	99	97	88	107	110	111	105	104	105	110	110	110	109
Imports of goods and services	2,337,222	2,663,247	225,096	224,445	225,545	229,499	231,011	224,855	236,514	232,296	230,220	226,574	225,128	224,275	227,604	222,752
Goods	1,934,006	2,235,819	188,575	188,446	189,678	193,297	194,776	188,424	199,621	195,799	193,886	190,164	188,436	187,586	191,272	186,626
Foods, feeds, and beverages	91,743	107,460	9,146	9,425	9,321	9,233	9,592	8,997	9,188	9,209	9,134	8,985	9,098	9,176	9,271	8,851
Industrial supplies and materials	602,546	755,807	63,902	62,237	63,495	64,775	65,351	61,992	65,708	65,161	61,472	59,097	57,160	58,664	59,708	60,105
Capital goods, except automotive	449,292	510,737	42,965	43,727	43,586	44,870	44,529	44,615	47,771	45,817	47,200	45,977	45,406	44,867	45,454	45,065
Automotive vehicles, parts, and engines	225,093	254,609	22,371	21,797	22,574	23,208	24,167	24,609	24,579	24,266	24,756	25,456	26,200	25,316	24,429	23,973
Consumer goods (nonfood), except automotive	483,214	514,061	42,312	43,376	42,653	43,357	43,057	40,265	43,835	43,496	43,240	42,446	42,899	41,618	44,238	40,599
Other goods	61,272	65,150	5,348	5,323	5,787	5,630	5,785	5,882	6,372	5,864	6,142	6,228	5,811	5,961	6,136	5,877
Adjustments ¹	20,846	27,995	2,533	2,561	2,262	2,224	2,295	2,063	2,168	1,986	1,943	1,975	1,863	1,983	2,035	2,157
Services	403,216	427,428	36,521	35,999	35,867	36,202	36,235	36,431	36,893	36,497	36,334	36,410	36,692	36,689	36,332	36,126
Travel	75,510	78,651	6,666	6,615	6,538	6,718	6,834	7,111	7,283	7,141	7,127	7,119	7,000	6,800	6,937	6,801
Passenger fares	27,256	31,109	2,688	2,606	2,636	2,681	2,865	3,012	3,059	2,986	2,872	2,963	2,862	2,752	2,807	2,731
Other transportation	51,258	54,711	4,551	4,558	4,563	4,648	4,672	4,437	4,607	4,634	4,589	4,585	4,697	4,525	4,619	4,544
Royalties and license fees	33,434	36,620	3,201	3,211	3,214	3,228	3,253	3,291	3,316	3,342	3,365	3,376	3,691	4,131	3,427	3,433
Other private services	180,586	191,973	16,559	16,225	16,160	16,191	15,942	15,933	15,990	15,768	15,770	15,773	15,876	15,930	16,001	16,080
Direct defense expenditures ²	30,391	29,510	2,424	2,372	2,348	2,332	2,292	2,277	2,270	2,260	2,243	2,223	2,183	2,167	2,158	2,157
U.S. government miscellaneous services	4,781	4,854	432	413	408	404	377	370	368	367	367	370	382	384	383	380
Memoranda:																
Balance on goods	-645,124	-738,413	-59,522	-60,526	-63,293	-65,436	-66,824	-60,012	-67,462	-65,243	-63,116	-57,377	-57,715	-58,859	-57,324	-59,154
Balance on services	150,387	178,533	15,056	14,823	14,458	13,688	14,614	15,505	15,815	15,596	16,186	16,532	16,085	16,279	17,047	16,914
Balance on goods and services	-494,737	-559,880	-44,467	-45,703	-48,835	-51,748	-52,209	-44,507	-51,647	-49,647	-46,930	-40,846	-41,630	-42,581	-40,277	-42,240

p Preliminary

r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare the international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p
Current account									
1	Exports of goods and services and income receipts	222,838	228,338	183,858	189,669	125,508	130,631	47,281	47,386
2	Exports of goods and services	142,184	145,462	115,181	119,188	78,336	82,327	28,351	28,366
3	Goods, balance of payments basis	87,682	86,577	69,730	69,669	49,682	51,380	15,502	13,936
4	Services	54,501	58,885	45,451	49,519	28,655	30,948	12,849	14,431
5	Transfers under U.S. military agency sales contracts	417	391	210	178	119	96	38	35
6	Travel	6,263	9,593	5,513	8,552	3,185	4,834	1,701	2,793
7	Passenger fares	2,298	3,024	2,035	2,698	1,150	1,506	662	931
8	Other transportation	4,320	4,269	3,730	3,680	2,081	2,055	960	984
9	Royalties and license fees	14,470	15,043	11,971	12,444	9,232	9,585	2,123	2,217
10	Other private services	26,650	26,466	21,923	21,884	12,839	12,812	7,349	7,452
11	U.S. government miscellaneous services	84	98	70	83	48	59	16	19
12	Income receipts	80,654	82,876	68,677	70,480	47,171	48,304	18,930	19,020
13	Income receipts on U.S.-owned assets abroad	80,518	82,737	68,575	70,376	47,122	48,255	18,902	18,991
14	Direct investment receipts	53,530	55,016	44,950	46,211	34,908	36,033	8,693	8,601
15	Other private receipts	26,706	27,566	23,366	24,023	11,689	12,080	10,203	10,385
16	U.S. government receipts	281	155	259	142	525	142	6	5
17	Compensation of employees	136	139	102	105	49	50	28	29
18	Imports of goods and services and income payments	-218,185	-229,292	-181,908	-190,151	-126,121	-133,955	-42,860	-41,605
19	Imports of goods and services	-153,112	-165,058	-126,987	-137,579	-92,267	-99,608	-24,160	-25,889
20	Goods, balance of payments basis	-112,101	-115,955	-93,508	-96,841	-71,916	-74,651	-13,629	-13,684
21	Services	-41,011	-49,103	-33,479	-40,738	-20,351	-24,957	-10,531	-12,205
22	Direct defense expenditures	-2,856	-2,897	-2,582	-2,626	-2,290	-2,333	-280	-268
23	Travel	-3,892	-8,495	-3,469	-7,587	-2,465	-5,337	-834	-1,726
24	Passenger fares	-2,740	-4,470	-2,503	-4,065	-1,475	-2,615	-928	-1,250
25	Other transportation	-5,518	-5,824	-4,413	-4,650	-2,633	-2,706	-760	-832
26	Royalties and license fees	-6,038	-6,091	-4,630	-4,673	-3,272	-3,313	-915	-917
27	Other private services	-19,482	-20,828	-15,543	-16,796	-7,929	-8,362	-6,790	-7,187
28	U.S. government miscellaneous services	-485	-498	-339	-342	-287	-291	-24	-25
29	Income payments	-65,074	-64,234	-54,922	-52,572	-33,853	-34,347	-18,700	-15,716
30	Income payments on foreign-owned assets in the United States	-64,831	-64,016	-54,768	-52,433	-33,791	-34,299	-18,643	-15,657
31	Direct investment payments	-28,796	-27,685	-24,515	-22,025	-15,224	-15,505	-8,199	-5,307
32	Other private payments	-29,663	-29,995	-26,088	-26,296	-15,914	-16,220	-9,378	-9,256
33	U.S. government payments	-6,372	-6,336	-4,165	-4,084	-2,653	-2,574	-1,066	-1,094
34	Compensation of employees	-243	-218	-153	-139	-62	-48	-57	-59
35	Unilateral current transfers, net	-2,967	-2,720	-482	-414	-176	-120	-83	-139
36	U.S. government grants	-638	-652	-70	-33	-8	-8	(*)	0
37	U.S. government pensions and other transfers	-525	-539	-489	-502	-353	-362	-78	-80
38	Private remittances and other transfers	-1,804	-1,529	77	121	188	250	-5	-59
Capital account									
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	52,106	42,437	37,642	30,580	14,949	-21,545	25,425	35,368
41	U.S. official reserve assets	-130	-86	-120	-84	-119	-84	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-130	-86	-120	-84	-119	-84		
46	U.S. government assets, other than official reserve assets	52,774	4,942	52,354	4,946	52,427	4,946	-70	-2
47	U.S. credits and other long-term assets	-127	-155	-107	-107	-42	-107	-71	0
48	Repayments on U.S. credits and other long-term assets	64	50	32	6	31	6	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	52,838	5,047	52,440	5,047	52,438	5,047	1	-2
50	U.S. private assets	-538	37,580	-14,591	25,717	-37,359	-26,407	25,495	35,370
51	Direct investment	-69,579	-35,261	-57,151	-31,661	-34,853	-28,505	-20,756	-3,127
52	Foreign securities	30,368	-21,462	17,562	-25,008	-4,765	-1,104	24,339	-28,376
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-40,232	14,687	-41,123	14,668	387	1,758	-43,764	10,082
54	U.S. claims reported by U.S. banks and securities brokers	78,905	79,616	66,121	67,718	1,872	1,444	65,676	56,791
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-66,118	-155,957	-67,792	-189,935	-54,016	3,657	-17,666	-185,134
56	Foreign official assets in the United States	10,712	33,045	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	-107	-300	95	72	33	-46	-2	111
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	-76,830	-189,002	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	10,462	21,024	15,005	14,064	5,630	7,253	7,120	6,326
65	U.S. Treasury securities	-1,701	16,444	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	-11,486	-37,684	-12,253	-37,960	-4,968	-9,642	-6,596	-27,612
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	17,426	-1,065	16,820	-1,001	1,379	-4,954	15,559	4,082
69	U.S. liabilities reported by U.S. banks and securities brokers	-91,531	-187,721	² -87,459	² -165,110	² -56,090	² 11,046	² -33,747	² -168,041
70	Financial derivatives, net	-8,391	-2,314	-10,639	-1,370	-4,112	1,082	-5,753	-2,261
71	Statistical discrepancy (sum of above items with sign reversed)	20,717	4119,508	39,322	4161,622	43,968	420,250	-6,343	4146,385
Memoranda:									
72	Balance on goods (lines 3 and 20)	-24,419	-29,378	-23,778	-27,171	-22,234	-23,271	1,873	252
73	Balance on services (lines 4 and 21)	13,491	9,782	11,973	8,780	8,303	5,991	2,318	2,225
74	Balance on goods and services (lines 2 and 19)	-10,928	-19,596	-11,806	-18,391	-13,931	-17,281	4,191	2,478
75	Balance on income (lines 12 and 29)	15,580	18,643	13,755	17,909	13,318	13,957	229	3,304
76	Unilateral current transfers, net (line 35)	-2,967	-2,720	-482	-414	-176	-120	-83	-139
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	1,685	-3,674	1,467	-896	-789	-3,444	4,337	5,642

p Preliminary

r Revised

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p
Current account											
1	Exports of goods and services and income receipts	101,673	106,359	159,255	165,534	63,848	64,396	183,175	182,661	17,277	17,407
2	Exports of goods and services	86,742	91,416	124,423	128,735	59,628	59,955	151,245	149,694	11,284	11,869
3	Goods, balance of payments basis	71,983	76,472	96,426	100,092	53,214	53,492	105,377	107,533	7,466	7,666
4	Services	14,759	14,944	27,997	28,643	6,414	6,463	45,868	42,162	3,818	4,203
5	Transfers under U.S. military agency sales contracts	23	33	151	146	17	14	2,616	2,650	79	52
6	Travel	5,696	5,990	6,044	6,854	1,478	1,667	8,098	8,383	890	1,335
7	Passenger fares	1,187	1,060	2,708	2,823	836	799	2,765	2,338	223	163
8	Other transportation	761	869	1,387	1,417	230	226	3,531	3,694	112	113
9	Royalties and license fees	2,159	2,264	3,461	3,611	747	781	9,014	9,477	717	748
10	Other private services	4,910	4,715	14,199	13,744	3,099	2,968	19,711	15,500	1,794	1,784
11	U.S. government miscellaneous services	23	13	47	48	7	8	133	120	4	7
12	Income receipts	14,930	14,943	34,832	36,799	4,220	4,441	31,930	32,967	5,993	5,538
13	Income receipts on U.S.-owned assets abroad	14,878	14,892	34,789	36,755	4,212	4,433	31,822	32,858	5,987	5,532
14	Direct investment receipts	8,691	8,488	21,968	23,462	3,060	3,051	19,759	19,344	3,281	2,764
15	Other private receipts	6,187	6,404	12,697	13,202	1,148	1,330	11,929	13,368	2,705	2,768
16	U.S. government receipts	(*)	1	123	90	4	52	134	146	1	0
17	Compensation of employees	52	51	44	44	8	8	109	109	7	7
18	Imports of goods and services and income payments	-97,270	-97,128	-155,846	-157,019	-78,202	-79,993	-266,832	-280,673	-6,257	-6,386
19	Imports of goods and services	-89,991	-91,472	-137,824	-137,872	-74,583	-76,170	-231,327	-245,201	-4,029	-4,172
20	Goods, balance of payments basis	-83,734	-84,094	-115,705	-116,132	-70,579	-72,443	-202,330	-216,305	-2,307	-2,539
21	Services	-6,257	-7,378	-21,529	-21,740	-4,004	-3,727	-28,996	-28,896	-1,722	-1,633
22	Direct defense expenditures	-49	-50	-62	-75	-3	-2	-2,645	-2,625	-46	-63
23	Travel	-980	-1,859	-6,900	-6,982	-2,657	-2,375	-5,045	-4,871	-441	-418
24	Passenger fares	-150	-160	-1,041	-966	-240	-238	-3,499	-2,684	-309	-192
25	Other transportation	-1,153	-1,257	-1,379	-1,300	-184	-150	-4,710	-4,902	-69	-70
26	Royalties and license fees	-237	-239	-756	-779	-124	-123	-2,659	-2,684	-123	-123
27	Other private services	-3,629	-3,755	-11,235	-11,474	-746	-787	-10,246	-10,641	-753	-753
28	U.S. government miscellaneous services	-58	-58	-156	-165	-50	-52	-193	-192	-15	-14
29	Income payments	-7,279	-5,656	-18,611	-19,147	-3,620	-3,823	-35,505	-35,471	-2,228	-2,214
30	Income payments on foreign-owned assets in the United States	-7,122	-5,506	-16,523	-16,724	-1,814	-1,720	-34,879	-35,042	-2,211	-2,198
31	Direct investment payments	-3,608	-1,789	-1,778	-1,894	-1,002	-885	-6,008	-6,014	-1,247	-1,211
32	Other private payments	-3,187	-3,340	-11,224	-11,314	-329	-319	-7,437	-7,757	-814	-835
33	U.S. government payments	-327	-377	-3,521	-3,516	-483	-516	-21,434	-21,271	-150	-152
34	Compensation of employees	-157	-150	-2,088	-2,423	-1,806	-2,104	-626	-429	-17	-17
35	Unilateral current transfers, net	-520	-484	-4,039	-4,548	-3,607	-3,610	-9,983	-9,705	-172	-35
36	U.S. government grants	0	0	-623	-590	-89	-92	-3,413	-4,491	0	0
37	U.S. government pensions and other transfers	-185	-190	-223	-228	-94	-94	-309	-317	-29	-30
38	Private remittances and other transfers	-335	-294	-3,193	-3,730	-3,426	-3,424	-6,261	-4,897	-143	-5
Capital account											
39	Capital account transactions, net	0	n.a.	-1	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-4,515	-15,500	58,918	213,803	-9,076	-7,132	9,670	-40,015	-928	10,070
41	U.S. official reserve assets	0	0	0	0	0	0	-14	-14	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	0	0	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund	0	0	0	0	0	0	0	0	0	0
45	Foreign currencies	0	0	0	0	0	0	-14	-14	0	0
46	U.S. government assets, other than official reserve assets	2	1	-1,132	106	-20	84	-275	13,313	9	2
47	U.S. credits and other long-term assets	0	0	-1,178	-136	-20	-4	-930	-328	0	0
48	Repayments on U.S. credits and other long-term assets	1	1	51	236	3	77	123	201	10	2
49	U.S. foreign currency holdings and U.S. short-term assets	1	(*)	-5	6	-3	11	532	13,440	-1	(*)
50	U.S. private assets	-4,517	-15,501	60,500	213,697	-9,055	-7,215	9,958	-53,315	-937	10,068
51	Direct investment	-8,465	-6,878	-19,396	-22,232	-2,749	-2,507	-15,963	-15,740	-5,427	-4,156
52	Foreign securities	-7,264	-6,644	-13,879	1,445	-5,488	-1,566	-3,568	29,465	211	7,702
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	278	474	-9,919	-8,259	-532	487	996	-6,361	519	414
54	U.S. claims reported by U.S. banks and securities brokers	10,934	-2,453	103,244	242,743	-286	-3,629	28,493	-60,679	3,760	6,108
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	5,800	20,632	1,570	-57,873	1,844	20,673	97,594	62,778	-2,427	5,853
56	Foreign official assets in the United States	-535	-695	7,983	24,414	(2)	(2)	54,430	9,587	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities	6	-7	133	-6	-1	7	882	799	-36	375
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States	6,335	21,327	-6,413	-82,287	(2)	(2)	43,164	53,191	(2)	(2)
64	Direct investment	2,236	2,330	1,209	1,865	292	843	7,070	11,264	2,116	-1,192
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	-4,464	5,774	9,846	-13,209	751	1,201	9,360	147	-1,242	-961
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	-95	101	(1)	(1)	55	148
69	U.S. liabilities reported by U.S. banks and securities brokers	-8,587	4,456	-22,425	-61,915	² 897	² 18,521	-5,547	56,741	² -3,320	² 7,483
70	Financial derivatives, net	-130	3,705	6,556	-262	(3)	(3)	517	-251	-1,005	-2,706
71	Statistical discrepancy (sum of above items with sign reversed)	-5,038	⁴ -17,584	-66,413	⁴ -159,635	25,193	⁴ 5,666	-14,141	⁴ 85,206	-6,489	⁴ -24,203
Memoranda:											
72	Balance on goods (lines 3 and 20)	-11,751	-7,622	-19,279	-16,040	-17,365	-18,951	-96,953	-108,773	5,159	5,127
73	Balance on services (lines 4 and 21)	8,502	7,566	6,468	6,903	2,410	2,736	16,871	13,265	2,096	2,570
74	Balance on goods and services (lines 2 and 19)	-3,249	-56	-12,811	-9,137	-14,954	-16,214	-80,082	-95,507	7,255	7,697
75	Balance on income (lines 12 and 29)	7,652	9,286	16,221	17,652	600	617	-3,575	-2,504	3,765	3,324
76	Unilateral current transfers, net (line 35)	-520	-484	-4,039	-4,548	-3,607	-3,610	-9,983	-9,705	-172	-35
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	3,883	8,747	-630	3,967	-17,961	-19,207	-93,640	-107,717	10,849	10,986

p Preliminary

r Revised

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p
Current account											
1	Exports of goods and services and income receipts	37,377	34,783	9,870	10,301	35,489	34,599	26,617	26,982	14,189	14,684
2	Exports of goods and services	34,881	32,272	8,196	8,390	30,043	28,695	21,951	22,670	11,428	11,925
3	Goods, balance of payments basis	27,268	26,187	4,892	5,420	17,713	17,768	16,202	16,800	8,052	8,745
4	Services	7,613	6,085	3,304	2,969	12,330	10,927	5,749	5,870	3,376	3,180
5	Transfers under U.S. military agency sales contracts	(¹)	(¹)	31	15	78	93	981	870	196	138
6	Travel	1,306	1,316	658	1,150	3,020	2,158	755	1,034	323	447
7	Passenger fares	566	429	296	509	1,585	1,032	97	162	149	170
8	Other transportation	558	597	97	81	887	901	562	683	114	106
9	Royalties and license fees	1,044	1,092	175	183	2,513	2,638	293	306	275	287
10	Other private services	4,132	2,644	2,035	1,019	4,192	4,064	3,039	2,794	2,300	2,012
11	U.S. government miscellaneous services	8	7	13	12	55	41	22	20	19	21
12	Income receipts	2,496	2,511	1,674	1,911	5,446	5,904	4,667	4,312	2,760	2,759
13	Income receipts on U.S.-owned assets abroad	2,480	2,495	1,669	1,906	5,426	5,884	4,620	4,266	2,737	2,735
14	Direct investment receipts	1,736	1,561	1,018	1,122	1,807	2,030	4,016	3,598	2,052	1,888
15	Other private receipts	737	929	604	781	3,594	3,821	575	631	658	802
16	U.S. government receipts	7	5	47	3	25	33	29	37	27	45
17	Compensation of employees	16	17	5	5	20	20	46	47	24	24
18	Imports of goods and services and income payments	-107,956	-117,962	-14,456	-15,188	-59,554	-58,560	-34,113	-40,673	-19,566	-21,594
19	Imports of goods and services	-97,308	-107,348	-14,003	-14,769	-45,430	-44,371	-31,794	-38,246	-19,111	-21,199
20	Goods, balance of payments basis	-94,271	-104,182	-9,532	-10,415	-38,178	-36,813	-27,874	-34,059	-16,991	-19,017
21	Services	-3,036	-3,166	-4,471	-4,355	-7,251	-7,558	-3,920	-4,187	-2,121	-2,182
22	Direct defense expenditures	-3	-3	-2	-12	-696	-690	-1,131	-1,100	-95	-103
23	Travel	-813	-854	-553	-383	-794	-1,001	-794	-940	-893	-887
24	Passenger fares	-180	-198	-80	-52	-467	-464	-654	-672	-179	-196
25	Other transportation	-768	-763	-54	-37	-1,526	-1,557	-391	-396	-128	-129
26	Royalties and license fees	-51	-50	-73	-75	-2,313	-2,336	-57	-56	-24	-25
27	Other private services	-1,211	-1,286	-3,702	-3,789	-1,431	-1,485	-893	-945	-652	-690
28	U.S. government miscellaneous services	-10	-12	-7	-7	-24	-25	-74	-78	-149	-152
29	Income payments	-10,649	-10,614	-453	-418	-14,125	-14,190	-2,319	-2,427	-455	-395
30	Income payments on foreign-owned assets in the United States	-10,486	-10,525	-270	-283	-14,091	-14,166	-2,274	-2,393	-380	-327
31	Direct investment payments	-50	-122	-112	-117	-3,421	-3,426	87	42	-103	-41
32	Other private payments	-1,137	-1,229	-113	-11	-3,266	-3,381	-1,483	-1,576	-115	-124
33	U.S. government payments	-9,299	-9,174	-145	-155	-7,404	-7,359	-878	-859	-162	-162
34	Compensation of employees	-163	-89	-183	-135	-33	-24	-45	-34	-75	-68
35	Unilateral current transfers, net	-972	-601	-2,381	-2,004	-271	-270	-4,127	-2,174	-3,903	-4,820
36	U.S. government grants	-5	-5	-21	-17	-13	-12	-3,235	-1,231	-2,017	-3,178
37	U.S. government pensions and other transfers	-3	-3	-7	-7	-86	-88	-36	-37	-10	-10
38	Private remittances and other transfers	-964	-593	-2,353	-1,979	-172	-170	-856	-906	-1,875	-1,632
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-932	-1,142	-1,805	-3,387	18,450	-32,776	-8,199	3,129	-2,348	1,124
41	U.S. official reserve assets	0	0	0	0	-14	-14	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-14	-14				
46	U.S. government assets, other than official reserve assets	40	-2	-630	6	526	13,467	-44	-11	-14	-12
47	U.S. credits and other long-term assets	0	0	-635	0	0	0	-85	-81	-72	-64
48	Repayments on U.S. credits and other long-term assets	27	21	3	7	0	0	47	66	63	61
49	U.S. foreign currency holdings and U.S. short-term assets	13	-23	4	-1	526	13,467	-6	4	-4	-9
50	U.S. private assets	-973	-1,140	-1,175	-3,393	17,938	-46,229	-8,155	3,140	-2,335	1,136
51	Direct investment	-2,168	-1,309	-1,540	-1,116	-1,878	1,421	-3,924	-3,324	-1,466	713
52	Foreign securities	3,467	1,226	-384	-487	254	-592	57	733	-402	760
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-82	248	39	-8	1,422	-7,063	-699	-58	395	-92
54	U.S. claims reported by U.S. banks and securities brokers	-2,190	-1,305	710	-1,782	18,140	-39,995	-3,589	5,789	-862	-245
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	68,961	26,870	1,453	5,993	4,050	37,857	-2,975	14,154	2,355	958
56	Foreign official assets in the United States	(²)	(²)	(²)	(²)	(²)	(²)	421	13,528	-3,308	3,131
57	U.S. government securities	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
58	U.S. Treasury securities	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
59	Other	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
60	Other U.S. government liabilities	0	0	-24	248	-111	7	1,723	2,049	188	147
61	U.S. liabilities reported by U.S. banks and securities brokers	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
62	Other foreign official assets	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
63	Other foreign assets in the United States	(²)	(²)	(²)	(²)	(²)	(²)	-3,396	626	5,663	-2,173
64	Direct investment	-320	259	(¹)	686	2,799	9,826	602	-924	63	160
65	U.S. Treasury securities	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
66	U.S. securities other than U.S. Treasury securities	2,974	-3,746	-224	-120	4,930	885	609	1,412	104	109
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	931	269	43	-104	389	-419	(¹)	(¹)	(¹)	(¹)
69	U.S. liabilities reported by U.S. banks and securities brokers	² 65,376	² 30,088	² 1,658	² 5,283	² -3,957	² 27,558	-4,065	199	3,694	-2,555
70	Financial derivatives, net	(³)	(³)	(³)	(³)	496	-49	(³)	(³)	332	-86
71	Statistical discrepancy (sum of above items with sign reversed)	3,522	458,052	7,318	4,284	1,340	419,200	22,796	4,-1,419	8,941	9,734
Memoranda:											
72	Balance on goods (lines 3 and 20)	-67,003	-77,995	-4,640	-4,994	-20,465	-19,045	-11,672	-17,258	-8,938	-10,272
73	Balance on services (lines 4 and 21)	4,577	2,919	-1,166	-1,385	5,079	3,369	1,829	1,682	1,255	998
74	Balance on goods and services (lines 2 and 19)	-62,427	-75,076	-5,807	-6,380	-15,386	-15,676	-9,843	-15,576	-7,683	-9,274
75	Balance on income (lines 12 and 29)	-8,153	-8,103	1,221	1,493	-8,679	-8,285	2,348	1,885	2,305	2,364
76	Unilateral current transfers, net (line 35)	-972	-601	-2,381	-2,004	-271	-270	-4,127	-2,174	-3,903	-4,820
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-71,551	-83,780	-6,966	-6,891	-24,336	-24,232	-11,622	-15,864	-9,280	-11,730

p Preliminary

r Revised

(¹) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
1	Exports of private services	586,839	140,041	144,187	156,346	146,265	148,140	149,718	143,455	147,028	150,217	146,137	150,759	152,382
2	Travel (table F.2, line 6)	116,115	23,656	30,033	35,289	27,137	27,179	32,301	27,407	29,260	30,194	29,254	30,900	31,264
3	Passenger fares (table F.2, line 7)	36,631	7,870	8,778	10,843	9,139	9,204	9,577	8,374	9,080	9,889	9,287	9,734	9,776
4	Other transportation (table F.2, line 8)	43,064	10,308	10,821	11,025	10,910	10,699	11,044	10,520	10,760	10,956	10,827	10,863	10,931
5	Freight	21,730	5,062	5,517	5,572	5,579	5,276	5,613	5,225	5,453	5,537	5,514	5,388	5,492
6	Port services	21,334	5,246	5,304	5,453	5,331	5,423	5,431	5,295	5,307	5,419	5,313	5,475	5,439
7	Royalties and license fees (table F.2, line 9)	120,836	28,719	30,410	30,207	31,500	29,675	30,991	29,405	30,343	31,055	30,033	30,429	30,935
	By type: ¹													
8	Industrial processes ²	43,952	10,977	10,730	11,069	11,175	11,026	11,393	10,977	10,730	11,069	11,175	11,026	11,393
9	Other ³	76,884	17,742	19,680	19,137	20,325	18,649	19,598	18,427	19,613	19,986	18,858	19,403	19,542
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	73,091	17,127	18,725	18,553	18,687	17,253	17,825	17,518	18,805	18,544	18,224	17,654	17,899
11	U.S. affiliates' receipts from their foreign parent groups	3,988	1,008	875	908	1,196	1,300	1,362	1,008	875	908	1,196	1,300	1,362
12	U.S. receipts from unaffiliated foreigners	43,757	10,584	10,809	10,746	11,617	11,122	11,804	10,878	10,662	11,603	10,614	11,475	11,674
13	Other private services (table F.2, line 10)	270,193	69,487	64,145	68,982	67,578	71,382	65,805	67,749	67,585	68,123	66,736	68,833	69,476
	By type: ¹													
14	Education	22,726	9,345	2,756	6,388	4,236	9,930	2,927	5,543	5,636	5,732	5,815	5,892	5,988
15	Financial services	74,055	18,490	18,877	19,012	17,676	17,712	17,725	18,490	18,877	19,012	17,676	17,712	17,725
16	Insurance services	15,477	3,795	3,771	3,895	4,017	3,895	3,943	3,795	3,771	3,895	4,017	3,895	3,943
17	Telecommunications	12,650	3,057	3,138	3,306	3,149	3,297	3,324	3,057	3,138	3,306	3,149	3,297	3,324
18	Business, professional, and technical services	134,416	32,142	32,903	33,620	35,751	33,848	35,165	34,206	33,462	33,418	33,330	35,336	35,775
19	Other services ⁴	10,870	2,658	2,701	2,761	2,750	2,700	2,721	2,658	2,701	2,761	2,750	2,700	2,721
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	58,902	14,117	14,634	14,260	15,890	14,962	15,608	14,603	14,754	14,553	14,992	15,450	15,718
21	U.S. affiliates' receipts from their foreign parent groups	29,521	7,129	7,231	7,475	7,687	7,128	7,204	7,458	7,481	7,518	7,064	7,455	7,531
22	U.S. receipts from unaffiliated foreigners	181,770	48,241	42,281	47,247	44,002	49,292	42,993	45,688	45,350	46,052	44,680	45,928	46,227
23	Imports of private services	393,065	89,942	100,367	104,120	98,635	96,027	105,608	94,984	97,522	100,767	99,791	101,605	102,494
24	Travel (table F.2, line 23)	78,651	16,469	22,193	22,808	17,181	18,430	24,034	19,257	19,628	19,895	19,871	21,228	21,387
25	Passenger fares (table F.2, line 24)	31,109	7,204	8,241	8,229	7,435	8,263	9,446	7,542	7,698	7,946	7,923	8,936	8,821
26	Other transportation (table F.2, line 25)	54,711	13,110	13,634	14,148	13,819	13,337	13,837	13,439	13,736	13,767	13,769	13,716	13,842
27	Freight	40,337	9,676	10,089	10,445	10,127	9,952	10,371	9,909	10,214	10,180	10,034	10,237	10,398
28	Port services	14,374	3,434	3,545	3,703	3,692	3,385	3,466	3,530	3,522	3,587	3,735	3,479	3,444
29	Royalties and license fees (table F.2, line 26)	36,620	8,941	8,451	9,274	9,955	9,856	9,955	8,921	8,543	9,503	9,652	9,859	10,040
	By type: ¹													
30	Industrial processes ²	22,633	5,211	5,166	5,958	6,298	6,134	6,402	5,232	5,175	6,073	6,153	6,178	6,404
31	Other ³	13,987	3,729	3,285	3,316	3,657	3,722	3,553	3,689	3,369	3,430	3,499	3,682	3,636
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	6,962	1,543	1,625	1,875	1,919	1,867	1,945	1,543	1,625	1,875	1,919	1,867	1,945
33	U.S. affiliates' payments to their foreign parent groups	19,253	5,032	4,398	4,596	5,227	5,220	5,287	5,088	4,437	4,834	4,894	5,294	5,327
34	U.S. payments to unaffiliated foreigners	10,405	2,365	2,428	2,803	2,809	2,769	2,722	2,290	2,482	2,794	2,840	2,698	2,767
35	Other private services (table F.2, line 27)	191,973	44,219	47,848	49,661	50,246	46,140	48,336	45,825	47,916	49,656	48,576	47,866	48,404
	By type: ¹													
36	Education	5,888	1,113	1,495	1,980	1,300	1,171	1,576	1,451	1,463	1,475	1,498	1,525	1,543
37	Financial services	16,207	4,083	4,212	3,906	4,006	3,915	3,973	4,083	4,212	3,906	4,006	3,915	3,973
38	Insurance services	56,619	13,495	14,161	14,869	14,094	13,203	13,311	13,495	14,161	14,869	14,094	13,203	13,311
39	Telecommunications	7,690	1,973	1,871	1,976	1,870	1,806	1,812	1,973	1,871	1,976	1,870	1,806	1,812
40	Business, professional, and technical services	104,773	23,355	25,909	26,729	28,780	25,843	27,461	24,623	26,009	27,229	26,912	27,214	27,561
41	Other services ⁴	797	199	201	201	196	204	205	199	201	201	196	204	205
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	57,245	12,590	13,993	14,874	15,789	13,842	15,217	13,495	13,874	15,063	14,814	14,807	15,091
43	U.S. affiliates' payments to their foreign parent groups	24,910	5,564	6,149	6,184	7,013	6,528	6,629	5,774	6,344	6,301	6,491	6,779	6,828
44	U.S. payments to unaffiliated foreigners	109,818	26,065	27,707	28,603	27,443	25,771	26,490	26,556	27,698	28,292	27,271	26,280	26,485
	Supplemental detail on insurance transactions:													
45	Premiums received ⁵	26,571	6,577	6,438	6,662	6,895	6,754	6,879	6,577	6,438	6,662	6,895	6,754	6,879
46	Actual losses paid	22,043	8,870	4,427	4,401	4,345	4,268	4,182	8,870	4,427	4,401	4,345	4,268	4,182
47	Premiums paid ⁵	92,552	21,284	22,845	24,854	23,568	22,288	22,844	21,284	22,845	24,854	23,568	22,288	22,844
48	Actual losses recovered	60,443	14,462	15,095	15,459	15,427	15,042	14,369	14,462	15,095	15,459	15,427	15,042	14,369
	Memoranda:													
49	Balance on goods (table F.2, line 72)	-738,413	-159,451	-190,477	-202,153	-186,332	-173,012	-189,344	-181,358	-187,184	-180,617	-189,254	-194,298	-185,790
50	Balance on private services (line 1 minus line 23)	193,774	50,098	43,820	52,226	47,629	52,113	44,110	48,471	49,506	49,450	46,346	49,154	49,889
51	Balance on goods and private services (lines 49 and 50)	-544,639	-109,353	-146,657	-149,927	-138,703	-120,899	-145,234	-132,887	-137,678	-131,167	-142,908	-145,144	-135,901

p Preliminary

r Revised

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2010 and 2011

[Millions of dollars]

Line	Type of investment	Position, 2010 ¹	Changes in position in 2011				Total (a+b+c+d)	Position, 2011 ^p
			Attributable to:					
			Financial flows (a)	Valuation adjustments				
				Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)		
1	Net international investment position of the United States (lines 2+3)	-2,473,599	-556,347	-802,087	-22,959	-175,258	-1,556,651	-4,030,250
2	Financial derivatives, net (line 5 less line 25) ³	110,382	-39,010	(⁴)	(⁴)	⁴ 54,880	15,870	126,252
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,583,981	-517,337	-802,087	-22,959	-230,138	-1,572,521	-4,156,502
4	U.S.-owned assets abroad (lines 5+6)	20,298,413	(⁵)	(⁵)	(⁵)	(⁵)	833,957	21,132,370
5	Financial derivatives (gross positive fair value).....	3,652,313	(⁵)	(⁵)	(⁵)	(⁵)	1,052,353	4,704,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	16,646,100	483,653	-519,543	-28,867	-153,639	-218,396	16,427,704
7	U.S. official reserve assets.....	488,673	15,877	32,818	-1,332	0	47,363	536,036
8	Gold.....	367,537	0	⁵ 32,818	0	⁶ 0	32,818	400,355
9	Special drawing rights.....	56,824	-1,752	0	-116	0	-1,868	54,956
10	Reserve position in the International Monetary Fund.....	12,492	18,079	0	-491	0	17,588	30,080
11	Foreign currencies.....	51,820	-450	0	-725	0	-1,175	50,645
12	U.S. government assets, other than official reserve assets.....	75,235	103,666	0	(⁷)	0	103,666	178,901
13	U.S. credits and other long-term assets ⁷	74,399	3,974	0	(⁷)	0	3,974	78,373
14	Repayable in dollars.....	74,126	3,974	0	0	0	3,974	78,100
15	Other ⁸	273	0	0	(⁷)	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets ⁹	836	99,692	0	(⁷)	0	99,692	100,528
17	U.S. private assets.....	16,082,192	364,110	-552,361	-27,535	-153,639	-369,425	15,712,767
18	Direct investment at current cost.....	4,306,843	419,332	-611	-16,685	-27,310	374,726	4,681,569
19	Foreign securities.....	6,336,370	146,797	-551,750	-9,416	0	-414,369	5,922,001
20	Bonds.....	1,689,462	57,752	17,436	-896	0	74,292	1,763,754
21	Corporate stocks.....	4,646,908	89,045	-569,186	-8,520	0	-488,661	4,158,247
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	874,762	11,608	0	-5,813	-83,730	-77,935	796,827
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,564,217	-213,627	0	4,379	-42,599	-251,847	4,312,370
24	Foreign-owned assets in the United States (lines 25+26)	22,772,012	(⁹)	(⁹)	(⁹)	(⁹)	2,390,608	25,162,620
25	Financial derivatives (gross negative fair value).....	3,541,931	(⁹)	(⁹)	(⁹)	(⁹)	1,036,483	4,578,414
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	19,230,081	1,000,990	282,544	-5,908	76,499	1,354,125	20,584,206
27	Foreign official assets in the United States.....	4,912,727	211,826	126,407	-168	0	338,065	5,250,792
28	U.S. government securities.....	3,993,275	158,735	125,338	0	0	284,073	4,277,348
29	U.S. Treasury securities.....	3,364,758	171,179	117,128	0	0	288,307	3,653,065
30	Other.....	628,517	-12,444	8,210	0	0	-4,234	624,283
31	Other U.S. government liabilities ¹⁰	110,464	9,063	0	-168	0	8,895	119,359
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	179,540	30,010	0	0	0	30,010	209,550
33	Other foreign official assets.....	629,448	14,018	1,069	0	0	15,087	644,535
34	Other foreign assets.....	14,317,354	789,164	156,137	-5,740	76,499	1,016,060	15,333,414
35	Direct investment at current cost.....	2,597,707	233,988	19,637	-453	57,912	311,084	2,908,791
36	U.S. Treasury securities.....	1,101,828	240,878	75,344	0	0	316,222	1,418,050
37	U.S. securities other than U.S. Treasury securities.....	5,933,958	-56,442	61,156	-1,595	31,100	34,219	5,968,177
38	Corporate and other bonds.....	2,915,698	-68,840	53,299	-1,595	11,400	-5,736	2,909,962
39	Corporate stocks.....	3,018,260	12,398	7,857	0	19,700	39,955	3,058,215
40	U.S. currency.....	342,090	54,996	0	0	0	54,996	397,086
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	643,618	6,567	0	-3,141	-17,316	-13,890	629,728
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,698,153	309,177	0	-551	4,803	313,429	4,011,582
	Memoranda:							
43	Direct investment abroad at market value.....	4,766,730	419,332	-645,025	-34,521	-6,554	-266,768	4,499,962
44	Direct investment in the United States at market value.....	3,397,411	233,988	-142,835	0	20,795	111,948	3,509,359

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* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2008–2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	3,232,493	3,518,655	3,790,918	4,155,551	308,296	266,955	304,399	396,656	392,954	335,297	420,566	457,562
By country of foreign affiliate												
Canada	246,483	265,326	289,535	318,964	12,293	10,170	28,398	40,410	31,419	15,409	30,326	40,729
Europe	1,844,182	1,987,278	2,102,834	2,307,697	178,415	159,387	186,857	224,295	196,977	175,828	209,893	212,760
<i>Of which:</i>												
France	84,409	87,077	91,487	89,293	-341	1,753	2,417	77	5,774	2,109	4,225	4,225
Germany	107,833	106,103	100,185	106,887	775	7,037	5,084	8,347	7,718	3,315	5,733	5,292
Ireland	150,131	129,253	157,565	188,274	31,795	23,025	27,946	30,539	30,327	24,765	26,108	29,788
Luxembourg	172,251	222,025	271,518	335,279	27,079	23,074	48,833	49,804	20,762	20,070	29,413	30,965
Netherlands	423,059	507,735	542,656	595,139	38,639	59,475	47,300	55,685	48,312	56,867	63,109	55,195
Switzerland	133,222	132,943	127,817	124,964	25,168	16,413	-817	11,866	19,621	16,779	19,630	21,266
United Kingdom	448,412	487,604	514,887	549,399	29,615	27,638	47,087	36,799	24,456	29,329	28,182	31,798
Latin America and Other Western Hemisphere	588,992	695,754	747,784	831,151	63,213	60,596	44,533	84,540	82,092	76,665	91,843	99,603
<i>Of which:</i>												
Bermuda	207,547	282,662	297,096	327,185	7,824	29,963	16,359	26,332	25,033	29,255	33,374	34,662
Brazil	43,953	53,281	64,165	71,101	3,825	2,991	8,829	9,805	9,251	7,031	10,221	11,594
Mexico	87,443	82,286	84,288	91,402	4,521	8,191	414	8,310	10,239	8,036	9,392	11,854
United Kingdom Islands, Caribbean	134,298	150,903	164,097	180,761	25,914	7,020	9,013	16,147	13,289	16,775	19,129	19,981
Africa	36,746	43,018	53,412	56,632	3,837	9,447	9,281	5,127	8,133	5,409	7,221	8,520
Middle East	31,294	35,004	34,739	35,905	3,716	4,870	-276	846	8,817	4,988	9,224	15,226
Asia and Pacific	484,796	492,275	562,613	605,202	46,821	22,484	35,606	41,439	65,517	56,998	72,059	80,723
<i>Of which:</i>												
Australia	92,668	105,890	123,492	136,249	10,158	2,779	18,285	13,684	8,588	5,280	9,995	11,637
China	53,927	50,048	58,509	54,234	15,971	-8,526	7,089	-1,663	7,513	6,690	9,425	9,677
Hong Kong	40,042	49,685	48,219	52,542	-325	8,091	-21,467	4,834	5,659	6,183	5,790	6,559
Japan	99,803	93,576	102,597	116,533	-1,656	9,602	1,386	5,062	7,491	13,184	9,153	9,948
Singapore	83,169	84,778	104,309	116,616	8,572	4,314	13,091	7,571	17,195	9,693	15,882	21,223
By industry of foreign affiliate												
Mining	147,496	165,212	171,576	188,003	25,572	12,030	13,013	24,738	39,822	23,243	29,160	38,789
Manufacturing	474,733	500,830	533,063	588,736	35,866	38,649	46,261	59,177	60,144	40,284	62,012	73,806
Food	40,317	47,337	48,553	52,873	3,845	2,842	5,345	4,269	3,603	2,807	4,208	4,901
Chemicals	110,311	111,706	116,653	132,123	15,709	13,523	14,636	16,310	14,475	12,203	14,594	16,532
Primary and fabricated metals	18,207	16,484	17,240	19,505	3,238	886	1,382	2,715	1,967	651	1,431	1,955
Machinery	36,110	37,457	42,560	49,105	6,712	3,708	5,092	6,456	5,057	3,011	4,704	6,023
Computers and electronic products	67,859	66,728	79,599	86,155	4,264	-1,909	8,900	8,279	11,565	7,104	10,857	12,421
Electrical equipment, appliances, and components	21,819	19,691	20,403	22,104	3,042	-193	1,897	-5	2,009	1,579	1,745	1,743
Transportation equipment	44,541	52,039	51,629	60,782	-11,623	2,665	-68	8,873	1,326	-769	6,765	9,887
Other manufacturing	135,569	149,387	156,426	166,088	10,679	17,127	9,078	12,280	20,142	13,696	17,707	20,344
Wholesale trade	169,970	161,497	168,884	193,767	31,718	13,418	11,558	24,274	28,773	18,295	25,389	29,989
Information	130,985	129,365	119,707	127,170	7,946	8,786	8,080	11,773	14,400	12,953	12,660	14,476
Depository institutions (banking)	128,301	116,235	119,804	107,913	4,408	-17,227	-4,392	-8,910	1,013	1,733	2,072	7,132
Finance (except depository institutions) and insurance	686,551	720,305	738,516	777,152	58,478	46,766	24,795	36,930	43,618	45,031	38,694	36,662
Professional, scientific, and technical services	77,393	73,627	83,450	90,109	9,444	4,700	7,551	8,047	6,865	6,944	8,069	9,176
Holding companies (nonbank)	1,198,220	1,434,270	1,615,434	1,809,073	118,621	140,302	175,792	207,586	179,733	165,692	217,456	221,295
Other industries	218,845	217,314	240,484	273,629	16,242	19,530	21,742	33,041	18,587	21,122	25,053	26,238

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2010

	All foreign affiliates						Majority-owned foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
All countries, all industries	23,277,276	6,034,813	1,138,435	256,823	303,867	13,255.8	19,624,336	5,166,132	1,021,178	1,241,272	245,929	292,580	11,070.3	
By country of affiliate														
Canada	1,232,485	596,698	67,963	(D)	102,092	1,093.7	1,178,858	571,748	65,984	128,694	71,721	96,424	1,077.0	
Europe	12,395,013	2,796,174	637,702	65,616	73,865	4,593.5	11,395,857	2,505,646	598,969	597,571	63,012	73,428	4,079.4	
<i>Of which:</i>														
France	394,337	213,885	8,794	(D)	(D)	569.8	366,600	199,165	7,285	49,269	4,821	5,325	531.5	
Germany	886,101	358,732	12,293	9,295	7,476	645.8	641,633	307,323	10,013	84,418	9,293	7,473	598.0	
Netherlands	1,844,794	249,844	168,808	(D)	(D)	232.3	1,702,044	204,534	160,378	23,963	9,377	4,071	219.8	
United Kingdom	4,915,951	664,042	100,171	(D)	9,253	1,382.2	4,607,423	599,080	87,447	152,577	12,498	9,251	1,199.7	
Latin America and Other Western Hemisphere	3,909,813	732,883	204,622	53,110	63,371	2,751.2	3,667,938	629,453	191,209	159,326	50,901	60,587	2,256.5	
<i>Of which:</i>														
Brazil	294,908	187,811	17,445	5,860	2,962	590.7	242,509	172,226	16,434	45,071	5,595	2,920	561.4	
Mexico	377,387	229,147	19,073	38,679	47,212	1,296.3	327,787	188,962	15,772	36,717	37,018	44,931	1,031.8	
Africa	307,190	119,492	35,330	1,892	(D)	243.8	272,161	98,326	32,347	55,443	1,786	4,548	172.8	
Middle East	220,761	149,784	35,224	(D)	(D)	135.5	122,698	64,119	12,510	23,323	612	2,692	107.7	
Asia and Pacific	5,212,014	1,639,781	157,595	60,650	56,934	4,438.1	2,986,824	1,296,839	120,158	276,915	57,898	54,891	3,377.0	
<i>Of which:</i>														
Australia	529,908	184,735	17,571	(D)	2,890	351.8	489,402	150,428	17,062	48,787	5,921	2,890	296.1	
China	(D)	303,628	39,383	(D)	9,075	1,541.2	210,310	170,475	14,366	36,942	7,255	8,745	1,026.0	
India	119,667	65,646	4,704	1,064	(D)	710.1	89,378	49,329	4,461	16,593	923	1,033	586.1	
Japan	(D)	306,545	10,762	11,840	3,528	552.3	955,929	246,990	10,047	48,630	11,480	2,679	315.5	
By industry of affiliate														
Mining	801,863	323,152	79,617	(D)	(D)	220.3	702,481	283,941	69,074	192,877	1,708	21,025	201.8	
Manufacturing	2,509,262	2,622,569	200,218	161,268	213,870	5,524.4	2,095,648	2,215,772	158,799	528,409	153,885	203,849	4,629.7	
<i>Of which:</i>														
Food	174,463	203,612	11,161	7,160	(D)	522.0	156,672	185,418	10,074	36,348	7,072	11,610	437.4	
Chemicals	597,761	507,274	60,631	26,292	22,758	718.9	524,406	456,945	52,804	110,386	26,057	21,855	619.9	
Primary and fabricated metals	111,489	83,436	2,388	3,493	5,792	238.9	101,064	73,168	2,105	16,784	3,432	5,702	217.2	
Machinery	189,372	164,757	12,495	10,810	13,328	473.9	167,754	140,147	11,553	37,170	10,550	12,510	397.2	
Computers and electronic products	307,431	344,189	25,440	(D)	38,138	733.7	284,753	337,498	25,553	60,103	26,618	37,800	713.8	
Electrical equipment, appliances, and components	82,791	57,556	4,920	(D)	(D)	236.9	75,611	50,907	4,873	11,191	2,703	5,726	199.9	
Transportation equipment	287,023	417,715	10,714	(D)	(D)	950.6	259,691	368,896	6,959	55,974	54,398	71,503	877.9	
Wholesale trade	866,095	1,315,245	62,812	79,915	(D)	830.7	826,319	1,260,459	60,151	155,816	77,164	64,495	778.9	
Retail trade	213,653	293,127	9,195	7,728	309	1,395.0	190,134	262,471	8,737	57,257	7,130	309	1,247.9	
Information	467,538	284,576	26,161	625	245	557.5	329,380	185,389	14,964	50,904	625	245	406.0	
Finance and insurance	11,634,288	598,710	136,816	17	5	1,049.9	9,268,182	467,811	108,298	77,289	17	5	599.1	
Professional, scientific, and technical services	318,479	198,935	26,374	(D)	(D)	886.7	309,412	191,768	26,107	78,218	(D)	(D)	853.2	
Other industries	6,466,098	398,499	597,241	2,311	(D)	2,791.3	5,902,780	298,522	575,048	100,502	(D)	(D)	2,353.8	

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2010" in the November 2012 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2008-2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	2,046,662	2,069,438	2,264,385	2,547,828	306,366	143,604	197,905	226,937	125,721	97,990	138,223	151,508
By country of foreign parent												
Canada	168,746	188,943	188,350	210,864	16,794	30,366	5,522	18,661	8,716	4,755	11,636	11,082
Europe	1,477,896	1,504,727	1,652,599	1,811,875	234,331	99,073	150,286	132,568	105,670	83,184	101,751	112,027
<i>Of which:</i>												
France	141,922	158,924	174,698	198,741	12,950	25,369	9,336	4,281	13,054	14,237	12,833	10,891
Germany	173,843	183,966	200,565	215,938	17,122	12,320	17,362	13,912	15,216	11,129	15,040	18,006
Luxembourg	130,020	138,667	168,426	190,380	6,802	17,349	28,396	21,548	6,810	2,401	4,274	7,333
Netherlands	179,938	206,622	244,524	240,306	75,327	5,018	26,753	795	10,581	13,866	19,651	17,742
Switzerland	157,121	140,819	187,170	211,700	45,660	10,710	41,241	20,875	22,871	14,090	11,548	15,895
United Kingdom	447,529	414,590	387,163	442,179	52,609	18,373	23,931	46,799	24,013	22,302	24,978	27,507
Latin America and Other Western Hemisphere	56,538	32,961	59,638	85,695	8,822	7,990	14,545	18,373	6,314	2,622	2,983	4,518
<i>Of which:</i>												
Bermuda	13,703	-7,646	1,959	1,406	4,522	1,084	5,196	-1,529	2,231	1,503	1,001	128
Mexico	8,420	11,111	11,267	13,763	731	2,469	190	2,491	1,498	1,152	1,630	1,785
Panama	916	1,101	952	1,098	188	144	-554	100	411	189	154	92
United Kingdom Islands, Caribbean	27,799	21,227	36,437	53,493	3,674	2,481	6,819	12,229	1,020	506	574	1,332
Venezuela	2,402	2,612	2,890	3,784	-1,465	158	411	996	(D)	-479	-281	(D)
Africa	1,817	1,225	2,265	4,281	958	-672	1,081	2,060	63	91	117	512
Middle East	16,233	18,177	16,452	25,363	3,455	1,366	-295	9,098	-584	-173	-18	1
Asia and Pacific	325,431	323,404	345,080	409,749	42,005	5,482	26,766	46,176	5,542	7,512	21,754	23,368
<i>Of which:</i>												
Australia	37,399	36,760	38,770	55,862	4,574	-3,850	3,255	17,446	2,859	1,916	4,761	3,864
Japan	234,748	238,140	252,077	289,490	22,321	6,544	17,612	18,598	6,020	4,272	14,132	15,459
By industry of U.S. affiliate												
Manufacturing	650,380	698,240	751,768	838,340	77,098	53,416	86,066	90,883	36,323	38,341	59,017	64,899
Food	25,713	27,132	40,608	42,905	1,273	2,756	16,429	1,693	2,115	6,266	5,951	4,882
Chemicals	157,303	130,206	155,493	201,671	-2,776	12,299	18,887	48,537	12,548	16,798	21,536	25,457
Primary and fabricated metals	44,530	48,181	41,918	44,205	9,649	3,894	763	2,729	4,702	-1,323	386	1,572
Machinery	69,346	73,633	74,264	74,332	9,221	5,402	467	757	2,844	1,926	3,854	4,548
Computers and electronic products	59,170	59,371	64,059	65,443	10,031	-3,974	5,061	3,206	2,124	1,722	2,271	3,712
Electrical equipment, appliances, and components	17,771	19,600	20,297	23,981	1,002	2,187	-170	3,729	1,462	1,164	1,319	1,721
Transportation equipment	81,610	86,101	89,970	92,060	-6,249	16,035	7,065	2,070	-664	-880	5,857	4,189
Other manufacturing	194,936	254,016	265,158	293,743	54,948	14,817	37,565	28,163	11,191	12,668	17,842	18,819
Wholesale trade	311,181	236,205	270,748	309,959	32,888	11,628	29,630	25,675	22,733	4,385	14,253	16,259
Retail trade	35,789	45,465	47,255	50,551	7,203	4,168	1,101	3,546	1,744	2,779	3,000	4,999
Information	158,145	137,202	144,214	147,072	8,550	-7,876	-2,295	568	4,623	4,807	3,785	6,584
Depository institutions (banking)	71,671	107,721	114,765	153,064	24,752	16,586	9,341	17,931	3,825	352	6,815	8,614
Finance (except depository institutions) and insurance	261,569	288,447	346,449	376,770	95,353	28,483	38,899	8,539	25,964	21,532	20,799	13,137
Real estate and rental and leasing	48,352	44,628	44,919	48,370	-4,753	-1,021	-8	1,879	2,495	1,243	718	2,397
Professional, scientific, and technical services	57,585	73,863	80,418	88,055	4,879	2,412	7,099	6,405	2,975	1,873	2,318	2,241
Other industries	451,990	437,667	463,849	535,648	60,394	35,808	28,073	71,510	25,038	22,678	27,517	32,377

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2010

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,337,290	3,400,736	116,466	5,802.2	250,578	542,938	11,829,706	3,085,949	85,906	649,337	5,270.4	229,251	518,023
By country													
Canada	1,381,871	263,052	8,869	676.6	11,782	28,172	1,322,041	222,770	8,176	59,096	536.7	9,997	26,988
Europe	8,711,341	2,045,700	82,886	3,716.3	142,129	(D)	8,410,708	1,866,954	56,309	425,159	3,445.3	127,974	227,118
Of which:													
France	1,376,770	274,850	15,277	529.6	17,656	20,275	1,332,604	247,102	9,543	58,730	499.0	17,207	19,784
Germany	1,487,803	387,466	11,532	626.3	32,900	64,253	1,472,304	371,758	12,156	77,099	569.6	32,847	64,029
Netherlands	939,548	303,593	18,680	359.2	(D)	(D)	922,517	293,516	15,131	40,257	343.2	19,611	40,232
Sweden	91,747	47,918	1,243	176.4	5,240	6,105	91,601	47,717	1,218	12,966	176.0	5,233	6,099
Switzerland	1,369,405	238,062	8,495	424.0	11,209	17,878	1,350,383	230,843	7,370	57,261	408.2	11,031	17,733
United Kingdom	(D)	(D)	(D)	980.0	(D)	(D)	2,253,900	428,608	10,269	116,013	879.2	27,564	52,845
Latin America and Other Western Hemisphere	334,536	179,795	6,227	295.8	16,471	36,268	324,876	162,195	5,485	36,199	272.6	15,824	32,217
Of which:													
Bermuda	163,949	47,870	3,742	79.1	(D)	(D)	161,518	45,696	3,563	14,358	76.7	(D)	2,377
Mexico	40,071	(D)	(D)	L	623	5,009	37,106	22,657	1,049	5,350	54.1	606	(D)
United Kingdom Islands, Caribbean	(D)	(D)	-20	K	952	(D)	16,198	9,811	-44	3,091	27.3	(D)	(D)
Venezuela	(D)	(D)	(D)	5.3	(D)	(D)	19,277	(D)	-158	(D)	5.3	(D)	(D)
Africa	(D)	(D)	(D)	6.3	(D)	(D)	5,617	5,933	350	1,196	6.3	920	240
Middle East	148,364	90,997	-194	66.4	(D)	(D)	128,864	83,015	950	12,540	49.9	2,500	12,182
Asia and Pacific	1,621,358	759,831	13,983	950.6	71,631	215,535	1,530,409	705,192	11,954	105,870	890.3	67,161	212,409
Of which:													
Australia	233,402	47,748	2,920	86.8	(D)	(D)	217,173	42,862	2,916	13,344	84.0	2,980	1,882
Japan	1,141,216	543,323	9,103	696.4	54,866	155,773	1,113,168	514,020	7,970	77,092	654.9	51,756	153,581
Korea, Republic of	48,327	(D)	898	28.9	(D)	(D)	47,810	81,273	903	4,559	27.9	8,686	46,002
United States	(D)	(D)	(D)	90.1	(D)	6,883	107,191	39,891	2,681	9,278	69.4	4,874	6,870
By industry													
Manufacturing	1,700,468	1,358,722	36,792	2,109.7	154,915	241,649	1,600,469	1,256,696	35,051	306,482	1,986.0	136,487	220,893
Of which:													
Food	89,011	99,635	5,115	213.3	7,289	3,707	86,381	95,114	4,825	21,882	207.4	6,819	3,661
Petroleum and coal products	244,751	255,045	(D)	L	(D)	(D)	242,246	246,356	(D)	46,693	56.3	13,441	69,920
Chemicals	396,779	282,032	30,055	303.3	35,966	45,569	389,772	276,247	29,621	74,503	300.0	35,392	45,411
Nonmetallic mineral products	92,631	41,017	-1,706	116.0	1,722	1,198	91,967	40,268	-1,770	12,284	114.0	1,683	1,167
Primary and fabricated metals	93,641	89,650	-1,009	163.5	8,904	7,215	86,643	81,383	-1,234	14,430	154.9	8,469	6,502
Machinery	135,494	90,238	4,270	214.5	14,990	11,990	134,909	89,451	4,213	26,971	213.2	14,961	11,864
Computers and electronic products	110,894	73,258	-1,248	158.2	15,207	15,549	107,648	71,352	-1,301	19,665	155.2	15,035	15,473
Electrical equipment, appliances, and components	43,164	(D)	1,507	67.9	(D)	(D)	43,067	27,682	1,507	8,103	67.7	4,069	4,622
Transportation equipment	264,707	248,166	4,486	462.4	(D)	62,512	224,736	203,409	5,199	40,943	409.5	23,400	46,356
Wholesale trade	610,636	851,832	13,470	563.6	83,392	275,883	597,653	815,924	8,553	62,367	551.7	81,237	272,305
Retail trade	97,674	182,334	1,041	669.7	958	(D)	80,058	135,596	2,226	30,634	477.7	929	9,374
Information	465,295	(D)	17,273	362.9	1,780	(D)	272,546	121,700	-1,340	37,424	245.3	1,390	(D)
Of which:													
Publishing industries	(D)	(D)	(D)	L	(D)	312	80,277	32,388	453	13,006	90.1	959	312
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	77,228	36,160	-146	10,883	57.4	1	4
Finance and insurance	8,218,021	361,842	25,736	406.6	0	(*)	8,190,454	354,593	25,078	68,754	398.6	0	(*)
Real estate and rental and leasing	166,204	28,674	253	40.5	77	136	132,801	23,794	-84	11,322	38.7	(D)	(D)
Professional, scientific, and technical services	138,173	84,538	-2,147	262.7	(D)	277	134,046	81,892	-1,968	28,658	254.9	752	272
Other industries	940,819	(D)	24,048	1,386.5	(D)	(D)	821,679	295,754	18,390	103,696	1,317.5	(D)	(D)

(*) Less than \$500,000

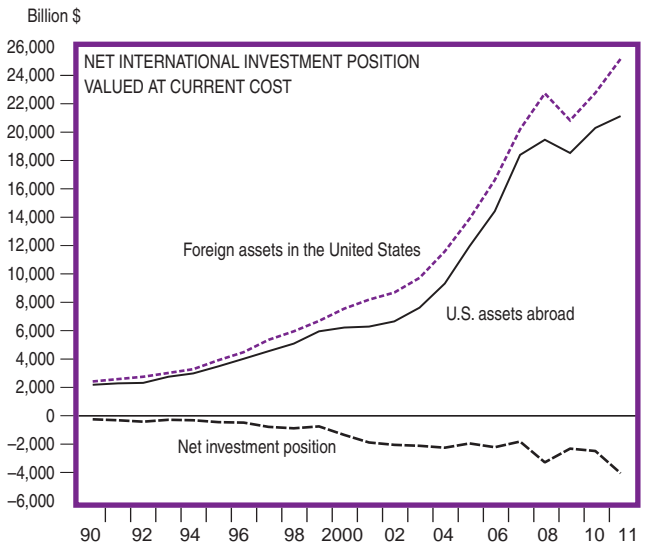
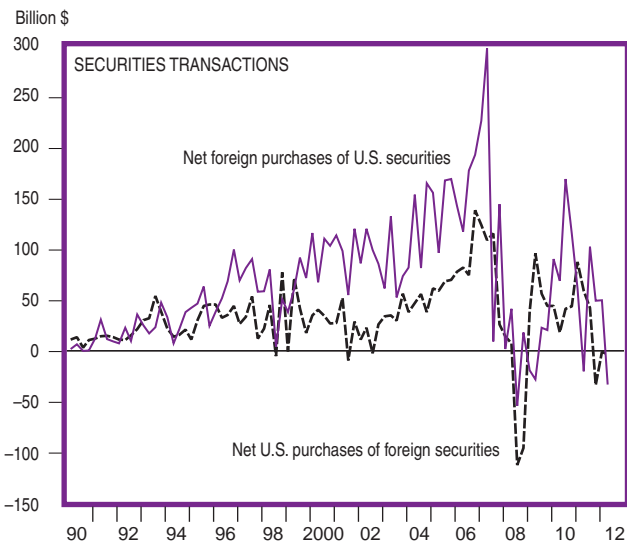
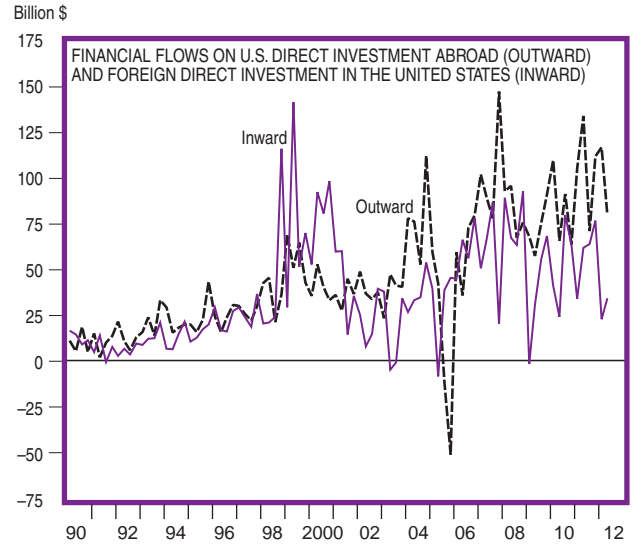
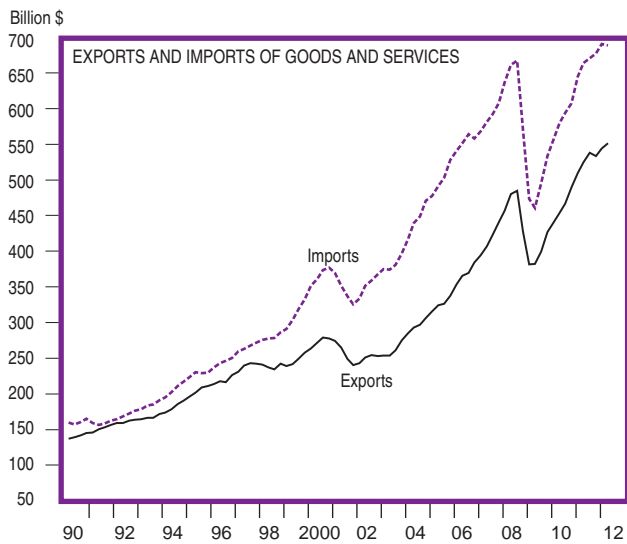
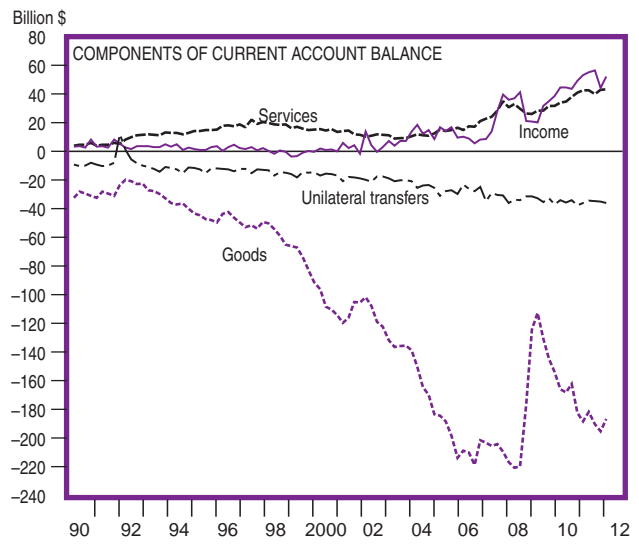
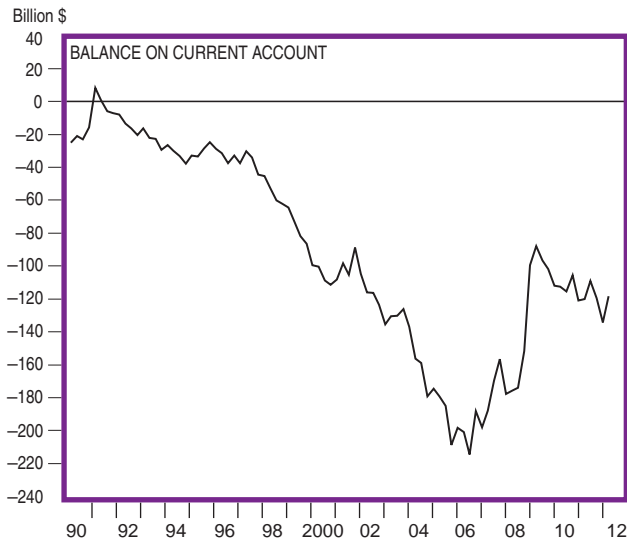
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2010" in the August 2012 SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



Note: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1.
U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region
[Millions of dollars, seasonally adjusted at annual rates]

Area	2008		2009				2010				2011				2012		Percent change ¹
	III	IV	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p		2012:II
United States	12,500,030	12,326,107	11,926,072	11,866,547	11,776,332	11,841,909	12,073,487	12,276,965	12,385,943	12,497,589	12,859,959	12,944,090	12,977,298	13,018,274	13,236,324	13,370,344	1.0
New England	714,986	707,780	683,893	681,492	678,218	684,073	695,130	707,596	714,195	719,230	737,460	747,288	742,460	745,143	757,216	765,105	1.0
Connecticut	203,108	198,794	189,498	188,258	186,802	189,118	193,345	198,104	199,643	201,620	206,828	208,204	207,035	207,248	210,069	211,966	0.9
Maine	48,634	48,386	47,441	47,953	47,872	48,095	48,132	48,576	48,886	48,887	50,453	50,732	50,874	51,415	51,905	52,363	0.9
Massachusetts	336,465	334,265	324,473	322,964	321,337	323,738	328,998	333,803	337,838	340,418	348,731	355,198	351,854	353,188	360,368	364,552	1.2
New Hampshire	58,123	57,738	55,921	55,624	55,720	56,041	56,769	58,105	58,305	58,411	60,102	60,682	60,392	60,746	61,402	62,043	1.0
Rhode Island	44,005	43,959	42,593	42,646	42,444	42,841	43,468	44,097	44,463	44,800	45,603	46,390	46,274	46,234	47,006	47,465	1.0
Vermont	24,651	24,638	23,967	24,047	24,043	24,241	24,418	24,912	25,060	25,094	25,742	26,083	26,031	26,312	26,466	26,717	0.9
Mideast	2,278,336	2,250,543	2,169,627	2,180,464	2,167,784	2,188,386	2,230,460	2,274,291	2,282,940	2,294,821	2,361,922	2,374,826	2,378,406	2,384,930	2,414,679	2,438,147	1.0
Delaware	36,012	35,526	34,799	34,594	34,328	34,301	34,727	35,217	35,755	36,199	37,230	37,826	37,579	37,764	38,126	38,413	0.8
District of Columbia	41,308	40,958	40,678	40,469	39,958	40,200	42,154	43,006	43,359	43,809	45,005	45,585	45,718	46,084	46,650	47,158	1.1
Maryland	279,085	276,888	271,831	272,128	270,836	272,121	276,512	280,741	282,526	285,440	291,781	294,703	296,377	298,081	302,995	305,711	0.9
New Jersey	455,706	451,366	431,514	431,160	429,600	431,545	439,821	444,337	445,062	445,746	459,575	463,087	463,314	464,003	472,197	475,767	0.8
New York	951,133	935,085	892,358	904,825	899,858	912,498	931,438	958,163	968,087	983,004	993,769	994,825	995,066	997,078	1,003,796	1,015,341	1.2
Pennsylvania	515,092	510,719	498,448	497,289	493,198	497,720	505,807	512,827	518,151	520,622	534,561	538,801	540,352	541,921	550,914	555,758	0.9
Great Lakes	1,767,444	1,744,707	1,687,888	1,681,353	1,668,367	1,676,744	1,697,207	1,726,226	1,743,965	1,754,583	1,806,831	1,813,552	1,819,761	1,824,895	1,856,488	1,873,971	0.9
Illinois	556,393	546,450	527,776	522,821	518,983	522,203	528,978	539,074	543,967	546,701	562,388	563,981	562,499	561,782	573,597	578,212	0.8
Indiana	224,444	222,503	214,962	214,298	212,834	214,749	217,273	220,309	222,388	223,492	230,644	231,907	233,907	233,885	239,029	241,704	1.1
Michigan	350,557	346,832	329,747	330,671	326,600	328,750	331,171	337,905	342,486	344,613	356,246	356,128	358,270	361,963	366,833	370,704	1.1
Ohio	420,156	414,681	406,745	404,041	401,419	401,902	407,581	412,920	417,340	420,426	432,369	435,352	438,401	441,150	446,802	451,093	1.0
Wisconsin	215,895	214,239	208,658	209,522	208,531	209,140	212,203	216,018	217,784	219,350	225,185	226,184	226,684	226,116	230,228	232,258	0.9
Plains	813,822	809,592	779,624	776,434	772,687	776,434	787,124	799,403	808,791	817,135	848,659	855,806	858,902	863,702	878,057	887,430	1.0
Iowa	115,599	114,932	111,624	112,189	112,023	112,744	113,424	115,287	116,238	117,242	124,745	125,630	126,421	127,333	128,769	130,050	1.1
Kansas	114,044	112,718	108,555	107,886	106,847	107,146	108,022	109,617	111,051	112,131	115,932	117,212	118,026	118,374	119,475	120,619	1.0
Minnesota	229,519	225,608	217,152	216,218	215,082	216,619	220,920	224,123	227,679	230,690	236,880	238,514	237,989	239,279	244,755	247,008	0.9
Missouri	222,697	222,287	215,518	214,099	212,432	212,473	215,395	217,771	219,226	220,721	226,044	228,066	228,026	229,738	233,111	236,611	1.1
Nebraska	72,835	71,489	70,172	69,326	69,241	69,961	70,427	71,887	72,833	73,612	77,658	78,117	78,469	78,635	80,712	81,474	0.9
North Dakota	26,988	26,815	25,891	26,018	26,322	26,494	27,604	28,886	28,962	29,633	31,402	31,895	32,553	33,736	34,260	34,969	2.1
South Dakota	32,141	31,743	30,713	30,697	30,741	30,996	31,331	31,972	32,802	33,106	35,998	36,372	36,418	36,967	37,999	37,989	2.0
Southeast	2,851,270	2,815,262	2,739,561	2,727,342	2,706,121	2,718,582	2,779,739	2,823,470	2,851,019	2,872,261	2,949,618	2,968,887	2,974,531	2,982,564	3,030,623	3,062,383	1.0
Alabama	160,366	158,508	154,538	154,672	153,426	154,112	157,884	160,847	163,023	163,503	166,852	167,206	167,652	168,360	170,211	171,600	0.8
Arkansas	94,643	94,015	92,754	91,650	91,166	91,605	92,652	94,939	95,469	95,810	98,714	98,745	99,363	99,686	100,556	101,745	1.2
Florida	743,372	726,931	699,346	688,061	679,239	682,704	705,811	719,434	728,931	735,297	752,849	757,479	754,385	756,717	768,985	778,447	1.2
Georgia	340,810	336,992	327,489	327,207	324,389	325,002	329,970	333,930	336,638	340,946	350,900	352,591	354,395	354,683	361,565	364,588	0.8
Kentucky	139,633	138,321	136,731	137,332	136,736	137,543	139,323	140,997	142,157	142,732	147,130	148,305	149,025	149,579	152,728	154,167	0.9
Louisiana	168,150	168,472	164,496	161,840	160,672	160,905	165,281	167,786	170,486	171,265	175,230	176,385	176,638	177,171	178,582	180,497	1.1
Mississippi	91,078	90,321	88,976	89,137	88,350	88,744	90,037	91,529	92,241	92,594	94,590	95,148	95,619	95,895	96,863	98,027	1.2
North Carolina	333,744	329,779	319,901	322,600	321,442	321,778	327,411	330,581	331,481	333,829	344,753	348,016	349,133	349,718	356,638	360,144	1.0
South Carolina	149,723	148,120	144,508	144,366	143,620	144,877	146,881	149,194	150,180	150,878	155,078	156,412	156,524	156,909	159,652	161,344	1.1
Tennessee	220,093	216,821	212,853	212,729	211,088	213,651	218,683	222,756	224,431	226,793	232,410	234,158	234,971	235,077	240,612	243,014	1.0
Virginia	351,695	348,946	340,574	340,789	339,096	340,563	347,680	353,357	356,494	358,978	370,065	372,443	374,497	376,242	381,023	385,017	1.0
West Virginia	57,963	58,135	57,395	57,499	56,897	57,096	58,127	58,667	59,489	59,636	61,048	61,999	62,328	62,527	63,207	63,752	0.9
Southwest	1,403,052	1,381,258	1,331,836	1,311,918	1,299,210	1,308,209	1,347,623	1,376,051	1,396,832	1,413,465	1,455,275	1,468,614	1,478,749	1,485,247	1,513,992	1,528,448	1.0
Arizona	226,720	222,979	215,485	213,803	210,609	211,596	213,370	216,296	217,570	219,123	225,600	227,028	227,350	229,168	232,019	235,121	1.3
New Mexico	67,535	67,128	65,651	65,567	65,374	65,751	66,968	67,871	68,398	68,964	70,495	71,107	71,223	71,468	72,257	72,553	0.4
Oklahoma	139,697	136,516	130,230	126,662	124,997	124,927	130,007	132,819	134,992	136,648	140,217	142,099	143,814	145,316	146,486	148,227	1.2
Texas	969,099	954,636	920,470	905,885	898,231	905,935	937,278	959,065	975,872	988,731	1,018,963	1,028,379	1,036,362	1,039,295	1,063,231	1,072,547	0.9
Rocky Mountain	422,118	413,280	402,175	395,692	392,605	392,992	40										

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^r	2011 ^r			2010	2011	2007	2008	2009 ^r			2010^{r}	2011^{r}	2011
United States	11,900,562	12,451,660	11,852,715	12,308,496	12,949,905	5.2	.....	39,506	40,947	38,637	39,791	41,560	.....	100.0
New England	688,585	713,073	681,919	709,038	743,088	4.8	.....	48,223	49,726	47,344	49,056	51,274	.....	123.4
Connecticut	197,029	201,954	188,419	198,178	207,329	4.6	37	55,859	56,959	52,900	55,427	57,902	1	139.3
Maine	46,354	48,469	47,840	48,620	50,869	4.6	36	34,930	36,429	35,981	36,629	38,299	29	92.2
Massachusetts	322,543	335,753	323,128	335,264	352,243	5.1	28	50,150	51,902	49,578	51,143	53,471	2	128.7
New Hampshire	56,418	58,162	55,827	57,898	60,480	4.5	43	42,984	44,199	42,418	43,968	45,881	9	110.4
Rhode Island	42,661	44,122	42,631	44,207	46,125	4.3	45	40,349	41,822	40,460	42,001	43,875	15	105.6
Vermont	23,580	24,612	24,074	24,871	26,042	4.7	34	37,820	39,433	38,530	39,736	41,572	21	100.0
Mideast	2,177,747	2,271,110	2,176,565	2,270,628	2,375,021	4.6	.....	45,873	47,627	45,398	47,106	49,088	.....	118.1
Delaware	34,702	35,854	34,506	35,475	37,600	6.0	10	39,808	40,565	38,695	39,425	41,449	22	99.7
District of Columbia	37,525	41,015	40,326	43,082	45,598	5.8	.....	65,329	70,686	68,093	71,220	73,783	.....	177.5
Maryland	264,798	277,793	271,729	281,305	295,236	5.0	29	46,839	48,864	47,419	48,621	50,656	5	121.9
New Jersey	436,120	454,206	430,956	443,742	462,494	4.2	47	50,256	52,141	49,221	50,428	52,430	3	126.2
New York	915,526	949,250	902,384	952,673	995,185	4.5	42	47,852	49,408	46,739	49,119	51,126	4	123.0
Pennsylvania	489,076	512,992	496,664	514,352	538,909	4.8	33	38,927	40,674	39,210	40,444	42,291	20	101.8
Great Lakes	1,702,732	1,764,222	1,678,588	1,730,495	1,816,260	5.0	.....	36,865	38,125	36,211	37,264	39,043	.....	93.9
Illinois	532,587	554,521	522,946	539,680	562,662	4.3	46	41,950	43,502	40,865	42,025	43,721	16	105.2
Indiana	214,641	224,188	214,211	220,866	232,586	5.3	21	33,645	34,894	33,163	34,028	35,689	40	85.9
Michigan	344,234	351,009	328,942	339,044	358,152	5.6	14	34,419	35,288	33,221	34,326	36,264	36	87.3
Ohio	404,623	419,173	403,527	414,567	436,818	5.4	20	35,183	36,401	35,001	35,931	37,836	31	91.0
Wisconsin	206,648	215,330	208,963	216,339	226,042	4.5	41	36,831	38,172	36,859	38,010	39,575	27	95.2
Plains	758,810	812,501	776,295	803,023	856,767	5.7	.....	37,741	40,126	38,068	39,101	41,511	.....	99.9
Iowa	107,500	115,583	112,145	115,548	126,032	9.1	3	35,843	38,314	36,977	37,882	41,156	23	99.0
Kansas	104,847	113,633	107,609	110,205	117,386	6.5	7	37,663	40,466	37,988	38,545	40,883	24	98.4
Minnesota	216,840	228,069	216,268	225,853	238,166	5.5	16	41,642	43,466	40,950	42,528	44,560	11	107.2
Missouri	209,131	223,554	213,630	218,278	228,218	4.6	39	35,521	37,738	35,837	36,406	37,969	30	91.4
Nebraska	67,569	72,567	69,675	72,190	78,220	8.4	4	37,887	40,396	38,438	39,445	42,450	19	102.1
North Dakota	23,637	26,880	26,181	28,646	32,306	12.8	2	36,208	40,877	39,372	42,462	47,236	7	113.7
South Dakota	29,285	32,215	30,787	32,303	36,439	12.8	1	36,993	40,313	38,147	39,558	44,217	12	106.4
Southeast	2,728,855	2,843,864	2,722,901	2,831,622	2,968,900	4.8	.....	35,848	36,906	34,992	36,047	37,473	.....	90.2
Alabama	151,999	160,179	154,187	161,314	167,517	3.8	50	32,528	33,949	32,406	33,710	34,880	42	83.9
Arkansas	89,312	94,461	91,794	94,581	99,127	4.8	32	31,353	32,861	31,688	32,373	33,740	45	81.2
Florida	721,052	740,676	687,337	722,368	755,358	4.6	38	39,256	39,978	36,849	38,345	39,636	26	95.4
Georgia	330,702	340,819	326,022	335,371	353,142	5.3	22	35,369	35,857	33,887	34,531	35,979	39	86.6
Kentucky	132,703	139,491	137,086	141,302	148,510	5.1	26	31,175	32,516	31,754	32,504	33,988	44	81.8
Louisiana	156,618	167,935	161,978	168,704	176,356	4.5	40	35,794	37,861	36,062	37,116	38,549	28	92.8
Mississippi	86,585	91,220	88,801	91,600	95,313	5.1	48	29,568	30,945	30,013	30,841	32,000	50	77.0
North Carolina	316,956	332,733	321,295	330,826	347,905	4.2	24	34,761	35,741	34,001	34,604	36,028	37	86.7
South Carolina	142,167	149,325	144,343	149,823	156,231	4.7	35	31,990	32,971	31,448	32,193	33,388	48	80.3
Tennessee	211,342	219,359	212,580	223,166	234,154	4.9	31	34,221	35,112	33,711	35,103	36,567	35	88.0
Virginia	335,319	350,091	340,256	354,127	373,312	5.4	19	43,261	44,691	42,929	44,134	46,107	8	110.9
West Virginia	54,100	57,576	57,222	58,980	61,976	5.1	27	29,497	31,286	30,968	31,806	33,403	47	80.4
Southwest	1,290,504	1,395,093	1,312,793	1,383,493	1,471,971	6.4	.....	36,226	38,465	35,578	36,900	38,705	.....	93.1
Arizona	218,588	226,465	212,873	216,590	227,287	4.9	30	35,441	36,059	33,560	33,773	35,062	41	84.4
New Mexico	63,036	67,338	65,586	68,050	71,073	4.4	44	31,675	33,490	32,200	32,940	34,133	43	82.1
Oklahoma	124,762	138,298	126,704	133,616	142,862	6.9	5	34,329	37,694	34,082	35,355	37,679	32	90.7
Texas	884,119	962,992	907,630	965,236	1,030,750	6.8	6	37,098	39,615	36,595	38,222	40,147	25	96.6
Rocky Mountain	396,108	418,744	395,866	410,972	435,093	5.9	.....	38,064	39,469	36,675	37,532	39,249	.....	94.4
Colorado	205,242	216,030	204,625	212,545	225,410	6.1	9	42,724	44,180	41,154	42,107	44,053	13	106.0
Idaho	49,077	50,801	47,891	49,577	52,116	5.1	25	32,607	33,110	30,809	31,556	32,881	49	79.1
Montana	32,464	34,490	32,829	34,094	35,952	5.4	17	33,651	35,323	33,364	34,405	36,016	38	86.7
Utah	85,106	90,610	86,544	89,152	94,401	5.9	11	32,761	34,025	31,778	32,121	33,509	46	80.6
Wyoming	24,220	26,813	23,977	25,604	27,214	6.3	8	45,281	49,104	42,828	45,353	47,898	6	115.3
Far West	2,157,219	2,233,054	2,107,787	2,169,225	2,282,806	5.2	.....	42,272	43,269	40,404	41,161	42,898	.....	103.2
Alaska	28,108	30,809	29,852	31,243	33,003	5.6	15	41,316	44,816	42,713	43,749	45,665	10	109.9
California	1,566,400	1,610,698	1,516,677	1,564,209	1,645,138	5.2	23	43,211	44,003	41,034	41,893	43,647	17	105.0
Hawaii	52,555	55,314	54,194	55,832	59,014	5.7	13	39,946	41,520	40,242	40,952	42,925	18	103.3
Nevada	103,710	105,824	96,430	96,751	100,665	4.0	49	39,872	39,879	35,919	35,777	36,964	34	88.9
Oregon	133,821	140,976	133,907	137,821	145,300	5.4	18	35,950	37,407	35,159	35,906	37,527	33	90.3
Washington	272,625	289,434	276,728	283,368	299,685	5.8	12	42,192	44,106	41,504	42,024	43,878	14	105.6

r Revised

1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the October 2012 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^r	2011 ^r			2007	2008	2009 ^r	2010 ^r	2011 ^r		
United States	10,413,288	11,017,298	10,709,307	11,114,876	11,553,352	3.9	.....	34,569	36,230	34,910	35,932	37,078	.....	100.0
New England	584,036	615,184	601,707	624,522	643,568	3.0	.....	40,901	42,900	41,775	43,209	44,407	.....	119.8
Connecticut	162,375	170,077	162,187	170,739	175,000	2.5	50	46,034	47,969	45,535	47,753	48,873	1	131.8
Maine	41,313	43,324	43,667	44,456	46,105	3.7	32	31,132	32,562	32,842	33,492	34,713	29	93.6
Massachusetts	271,640	288,283	283,891	293,361	302,765	3.2	42	42,235	44,564	43,558	44,751	45,960	2	124.0
New Hampshire	50,261	52,278	51,216	52,993	54,669	3.2	43	38,293	39,728	38,915	40,244	41,472	8	111.9
Rhode Island	37,564	39,271	38,718	40,156	41,404	3.1	44	35,528	37,224	36,747	38,152	39,383	13	106.2
Vermont	20,884	21,951	22,028	22,817	23,625	3.5	37	33,496	35,169	35,255	36,454	37,714	20	101.7
Mideast	1,848,506	1,955,104	1,916,931	2,000,787	2,063,806	3.1	.....	38,937	41,001	39,983	41,508	42,656	.....	115.0
Delaware	30,243	31,604	30,984	31,833	33,311	4.6	12	34,692	35,757	34,746	35,378	36,721	24	99.0
District of Columbia	32,176	35,959	35,816	38,431	40,314	4.9	.....	56,017	61,973	60,477	63,532	65,233	.....	175.9
Maryland	226,944	241,770	240,233	249,346	258,802	3.8	30	40,143	42,528	41,923	43,097	44,404	4	119.8
New Jersey	372,187	393,326	381,326	393,384	404,447	2.8	47	42,889	45,152	43,552	44,705	45,850	3	123.7
New York	759,029	799,876	781,116	825,050	847,197	2.7	48	39,673	41,633	40,458	42,539	43,524	5	117.4
Pennsylvania	427,927	452,568	447,457	462,743	479,735	3.7	33	34,060	35,883	35,325	36,386	37,647	21	101.5
Great Lakes	1,498,573	1,564,499	1,522,785	1,568,398	1,625,439	3.6	.....	32,445	33,809	32,850	33,773	34,941	.....	94.2
Illinois	464,450	489,178	471,539	486,347	499,291	2.7	49	36,583	38,376	36,848	37,872	38,797	17	104.6
Indiana	190,383	200,262	195,553	201,169	209,840	4.3	16	29,843	31,170	30,275	30,994	32,199	40	86.8
Michigan	305,994	313,486	300,992	309,478	322,467	4.2	21	30,595	31,516	30,398	31,333	32,651	36	88.1
Ohio	355,910	371,607	366,259	375,818	391,876	4.3	17	30,947	32,270	31,769	32,572	33,943	33	91.5
Wisconsin	181,836	189,965	188,442	195,585	201,965	3.3	40	32,408	33,676	33,239	34,364	35,359	27	95.4
Plains	670,781	722,858	705,297	729,536	770,535	5.6	.....	33,363	35,699	34,586	35,523	37,333	.....	100.7
Iowa	95,877	103,697	102,561	105,659	114,547	8.4	3	31,967	34,374	33,816	34,640	37,406	22	100.9
Kansas	92,554	101,132	97,759	99,967	105,682	5.7	6	33,248	36,015	34,511	34,964	36,807	23	99.3
Minnesota	188,367	199,352	193,514	202,077	209,822	3.8	29	36,174	37,993	36,642	38,051	39,257	14	105.9
Missouri	185,762	199,662	194,947	199,467	206,664	3.6	35	31,551	33,704	32,703	33,268	34,383	30	92.7
Nebraska	60,174	65,179	63,747	65,961	70,862	7.4	4	33,740	36,283	35,167	36,042	38,457	18	103.7
North Dakota	21,337	24,244	24,010	26,225	29,062	10.8	2	32,685	36,869	36,106	38,873	42,492	7	114.6
South Dakota	26,710	29,594	28,759	30,180	33,897	12.3	1	33,741	37,033	35,634	36,958	41,133	10	110.9
Southeast	2,429,703	2,558,964	2,494,452	2,596,805	2,694,313	3.8	.....	31,918	33,208	32,056	33,058	34,007	.....	91.7
Alabama	136,352	145,028	142,015	148,762	152,988	2.8	45	29,180	30,738	29,848	31,087	31,854	42	85.9
Arkansas	80,465	85,443	84,381	87,190	90,545	3.8	28	28,247	29,724	29,128	29,843	30,819	44	83.1
Florida	642,460	672,332	633,781	666,740	689,361	3.4	39	34,977	36,289	33,978	35,392	36,173	26	97.6
Georgia	292,117	305,357	297,089	305,561	318,309	4.2	23	31,242	32,126	30,880	31,462	32,430	39	87.5
Kentucky	118,249	124,604	125,171	128,935	134,393	4.2	18	27,780	29,046	28,994	29,659	30,758	45	83.0
Louisiana	142,008	150,581	148,997	156,093	161,530	3.5	38	32,455	33,948	33,172	34,341	35,308	28	95.2
Mississippi	79,543	83,912	82,884	85,148	87,906	3.2	41	27,163	28,466	28,013	28,669	29,514	50	79.6
North Carolina	278,855	296,214	292,058	301,232	313,877	4.2	20	30,583	31,819	30,907	31,509	32,505	38	87.7
South Carolina	127,171	135,223	133,063	137,802	142,847	3.7	34	28,616	29,857	28,991	29,717	30,528	46	82.3
Tennessee	192,528	201,933	199,146	209,152	217,420	4.0	26	31,175	32,323	31,580	32,899	33,954	32	91.6
Virginia	291,099	306,593	303,466	316,001	328,790	4.0	24	37,556	39,139	38,288	39,382	40,608	11	109.5
West Virginia	48,857	51,743	52,402	54,190	56,346	4.0	25	26,639	28,116	28,260	29,223	30,369	48	81.9
Southwest	1,158,581	1,258,919	1,211,912	1,277,624	1,343,549	5.2	.....	32,522	34,711	32,844	34,077	35,328	.....	95.3
Arizona	194,674	205,121	196,760	200,008	207,538	3.8	31	31,564	32,661	31,019	31,187	32,015	41	86.3
New Mexico	56,682	61,330	60,359	63,115	65,365	3.6	36	28,482	30,502	29,634	30,551	31,392	43	84.7
Oklahoma	111,142	124,270	116,264	123,031	130,151	5.8	5	30,581	33,871	31,274	32,720	34,327	31	92.6
Texas	796,084	868,198	838,529	891,469	940,495	5.5	7	33,404	35,715	33,809	35,301	36,631	25	98.8
Rocky Mountain	347,479	372,421	359,671	373,670	391,171	4.7	.....	33,391	35,102	33,322	34,126	35,287	.....	95.2
Colorado	178,875	190,913	184,692	191,596	200,688	4.7	11	37,236	39,044	37,145	37,957	39,221	15	105.8
Idaho	43,654	45,723	44,119	45,794	47,725	4.2	19	29,004	29,800	28,383	29,148	30,111	49	81.2
Montana	28,842	30,884	29,923	31,203	32,559	4.3	15	29,898	31,630	30,410	31,488	32,618	37	88.0
Utah	74,949	81,055	78,959	81,700	85,658	4.8	9	28,851	30,437	28,993	29,436	30,405	47	82.0
Wyoming	21,159	23,846	21,978	23,377	24,541	5.0	8	39,560	43,670	39,256	41,408	43,194	6	116.5
Far West	1,875,628	1,969,350	1,896,552	1,943,534	2,020,971	4.0	.....	36,754	38,159	36,355	36,878	37,978	.....	102.4
Alaska	25,320	27,815	27,394	28,685	29,935	4.4	14	37,220	40,461	39,196	40,167	41,420	9	111.7
California	1,351,033	1,409,761	1,355,340	1,389,654	1,443,892	3.9	27	37,270	38,513	36,669	37,218	38,308	19	103.3
Hawaii	46,629	49,522	49,451	51,243	53,717	4.8	10	35,441	37,173	36,719	37,586	39,073	16	105.4
Nevada	92,006	95,960	88,353	88,813	91,328	2.8	46	35,373	36,162	32,910	32,842	33,536	34	90.4
Oregon	117,516	124,089	120,689	123,979	129,171	4.2	22	31,570	32,926	31,888	32,300	33,361	35	90.0
Washington	243,123	262,201	255,326	261,161	272,928	4.5	13	37,626	39,956	38,295	38,731	39,960	12	107.8

r Revised

1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2012 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2011

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		14,981,020	465,378	520,340	989,258	847,774	1,761,879	669,632	662,324	3,007,880	1,897,945	1,320,503	585,705	368,747	1,883,655
New England		812,997	2,576	23,515	63,831	25,666	86,589	24,697	34,325	206,030	117,580	97,596	29,735	18,479	82,379
Connecticut	24	230,090	359	5,803	17,276	7,732	24,270	7,094	9,069	74,480	28,666	23,087	6,299	4,945	21,009
Maine	43	51,585	681	1,897	2,772	3,123	7,060	1,988	1,022	10,279	5,008	6,861	2,363	1,272	7,258
Massachusetts	12	391,771	834	11,163	32,185	11,070	38,118	10,879	19,146	88,814	68,355	50,318	15,018	8,789	37,082
New Hampshire	41	63,556	168	1,860	6,762	1,761	8,673	2,125	2,219	14,384	7,494	7,399	2,573	1,672	6,465
Rhode Island	45	50,091	85	1,875	2,764	1,182	5,106	1,502	2,194	13,246	5,601	6,530	2,027	1,124	6,854
Vermont	50	25,905	449	916	2,072	797	3,362	1,109	675	4,826	2,456	3,401	1,455	676	3,711
Mideast		2,698,243	16,785	84,908	95,947	104,520	292,046	105,441	145,270	669,935	407,126	269,907	101,302	66,549	338,508
Delaware	40	65,755	311	1,711	1,439	3,003	4,738	1,495	1,071	31,959	7,021	4,375	1,648	984	5,999
District of Columbia		107,593	0	1,091	69	199	2,096	1,517	5,344	13,023	26,952	7,974	4,360	7,404	37,564
Maryland	15	301,100	921	13,656	9,336	10,145	30,477	12,364	11,489	62,933	46,492	28,824	10,791	7,955	55,716
New Jersey	7	486,989	860	14,788	14,361	23,714	68,399	24,128	21,614	116,962	77,865	43,757	15,596	10,234	54,710
New York	3	1,157,969	3,728	33,929	33,137	34,106	118,989	38,094	83,192	332,567	168,565	112,202	48,913	25,214	125,333
Pennsylvania	6	578,839	10,964	19,732	37,606	33,352	67,347	27,844	22,561	112,491	80,231	72,774	19,994	14,758	59,185
Great Lakes		2,072,884	31,572	65,793	209,045	143,550	258,944	100,559	59,384	403,341	257,509	196,834	71,331	52,818	222,653
Illinois	5	670,727	8,719	21,712	49,861	36,726	85,785	34,109	22,345	150,215	96,101	57,388	23,942	17,645	66,179
Indiana	17	278,128	5,447	10,079	41,778	32,451	31,215	14,650	5,999	43,658	23,013	25,377	9,874	6,906	28,080
Michigan	13	385,248	5,338	10,852	45,072	15,912	50,305	17,311	10,180	70,288	52,345	38,218	13,535	10,184	45,707
Ohio	8	483,962	6,244	15,215	43,149	37,577	61,820	22,942	13,667	89,007	61,256	49,954	15,804	11,626	55,701
Wisconsin	21	254,818	5,823	7,935	29,185	20,883	29,818	11,547	7,593	50,173	24,343	25,898	8,176	6,457	26,987
Plains		985,750	49,330	33,001	74,085	61,462	119,692	51,534	38,770	187,962	103,323	90,638	33,193	24,033	118,728
Iowa	30	148,986	9,974	4,820	14,918	12,724	16,954	7,338	4,086	32,811	9,330	11,601	4,261	3,396	16,775
Kansas	31	130,923	6,985	3,933	10,000	8,433	16,670	7,465	5,780	20,645	12,975	10,836	3,858	3,340	20,001
Minnesota	16	281,712	9,142	9,531	23,978	15,980	33,637	11,864	10,106	60,426	35,436	27,858	9,756	6,563	27,436
Missouri	22	249,525	4,276	8,450	15,820	16,084	31,512	12,576	13,974	39,908	32,362	25,315	10,383	6,831	32,034
Nebraska	36	94,160	7,961	3,222	5,085	6,072	10,303	7,922	2,845	17,169	8,727	7,896	2,405	2,196	12,356
North Dakota	46	40,328	6,506	1,719	1,590	1,218	5,464	2,789	1,062	7,526	2,283	3,273	1,073	796	5,031
South Dakota	47	40,117	4,487	1,325	2,695	952	5,152	1,579	917	9,478	2,210	3,859	1,458	911	5,095
Southeast		3,330,397	83,151	123,985	183,350	247,534	409,219	162,833	119,177	602,668	399,044	284,929	137,571	85,582	491,355
Alabama	26	173,122	4,474	6,975	14,128	11,820	22,690	9,814	4,043	26,002	17,708	14,399	5,275	5,485	30,308
Arkansas	34	105,846	5,182	3,904	7,273	8,135	15,024	7,046	2,686	16,252	10,161	9,366	3,135	2,682	15,000
Florida	4	754,255	7,833	29,989	24,599	13,739	105,912	36,913	31,482	170,330	94,342	74,165	46,502	21,141	97,307
Georgia	11	418,943	4,153	14,972	18,873	28,134	57,026	24,355	25,709	75,990	53,244	32,677	15,226	9,663	58,922
Kentucky	28	164,799	6,306	5,610	12,682	14,472	20,898	10,151	4,389	23,163	13,814	15,657	5,668	3,972	28,019
Louisiana	23	247,720	29,366	10,771	7,813	55,225	23,689	12,674	4,008	28,907	18,820	16,559	8,808	5,192	25,888
Mississippi	35	97,810	4,057	4,772	7,622	7,512	12,237	5,702	1,987	13,677	7,032	8,285	4,439	2,527	17,960
North Carolina	9	439,862	5,061	14,545	35,818	50,758	46,224	15,323	13,016	91,106	46,833	34,100	13,897	9,382	63,799
South Carolina	27	165,785	1,450	6,592	14,479	11,970	21,641	8,133	4,244	25,461	18,088	12,521	7,405	4,620	29,181
Tennessee	18	266,527	1,911	8,719	22,527	18,214	36,781	13,727	7,978	43,202	30,460	30,450	11,611	7,797	33,150
Virginia	10	428,909	3,807	14,623	15,079	23,929	39,322	15,386	18,002	80,400	83,616	30,166	13,022	11,539	80,020
West Virginia	39	66,821	9,550	2,512	2,458	3,627	7,775	3,610	1,633	8,179	4,926	6,584	2,584	1,583	11,801
Southwest		1,800,958	162,521	78,800	115,103	123,279	221,230	91,745	57,740	293,412	196,832	133,851	62,906	42,906	220,634
Arizona	20	258,447	7,622	12,086	17,151	4,676	33,413	12,605	6,603	60,021	29,341	24,985	11,401	5,922	32,621
New Mexico	37	79,414	7,996	3,387	4,939	960	7,702	3,331	2,184	12,363	9,387	6,561	3,056	2,087	15,461
Oklahoma	29	154,966	18,428	5,357	9,801	8,831	17,738	8,375	4,050	21,615	13,449	12,299	4,945	3,689	26,390
Texas	2	1,308,132	128,475	57,970	83,212	108,812	162,377	67,434	44,903	199,413	144,655	90,005	43,504	31,209	146,162
Rocky Mountain		522,326	36,296	21,162	30,946	20,014	58,431	23,739	29,690	96,070	64,012	37,719	21,219	13,555	69,474
Colorado	19	264,308	13,528	9,462	12,232	8,363	28,896	9,814	22,652	48,581	39,671	18,631	11,922	6,605	33,952
Idaho	42	57,927	4,227	2,455	5,813	2,068	7,382	2,567	1,146	9,324	6,646	5,088	1,944	1,355	7,913
Montana	48	37,990	3,481	1,883	725	1,561	4,551	2,699	913	6,343	2,982	3,816	1,830	1,065	6,140
Utah	33	124,483	3,492	5,705	11,769	5,839	14,253	5,620	4,468	27,509	13,075	8,564	4,065	3,831	16,292
Wyoming	49	37,617	11,567	1,657	406	2,183	3,349	3,040	511	4,313	1,638	1,619	1,459	699	5,177
Far West		2,757,463	83,147	89,177	216,950	121,749	315,729	109,085	177,968	548,463	352,969	209,030	128,449	64,823	339,925
Alaska	44	51,376	12,862	1,832	207	1,905	3,171	5,674	1,130	5,823	3,286	3,155	1,543	847	9,941
California	1	1,958,904	52,425	58,959	131,299	98,563	228,355	72,434	136,046	405,260	272,248	149,884	81,094	47,617	224,720
Hawaii	38	66,991	467	3,738	292	1,076	6,634	4,168	1,547	13,364	6,124	5,230	6,067	1,735	16,548
Nevada	32	130,366	6,811	5,392	3,874	1,346	13,024	7,126	2,373	32,525	13,069	7,638	21,122	2,473	13,593
Oregon	25	194,742	3,479	6,372	50,905	5,097	19,855	6,543	5,589	31,051	17,308	16,231	5,819	4,128	22,365
Washington	14	355,083	7,103	12,883	30,372	13,763	44,690	13,140	31,283	60,440	40,934	26,892	12,805	8,023	52,757

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2011 that were released on June 5, 2012.

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009-2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
United States ³	11,852,715	12,308,496	12,949,905	3.8	5.2	38,637	39,791	41,560	.....	3.0	4.4
Metropolitan portion	10,316,794	10,718,343	11,271,658	3.9	5.2	40,227	41,404	43,169	.....	2.9	4.3
Nonmetropolitan portion	1,535,921	1,590,153	1,678,247	3.5	5.5	30,532	31,516	33,240	.....	3.2	5.5
Metropolitan statistical areas ⁴											
Abilene, TX.....	5,367	5,625	5,920	4.8	5.2	32,750	33,953	35,571	202	3.7	4.8
Akron, OH.....	26,037	26,693	28,066	2.5	5.1	37,018	37,978	40,011	106	2.6	5.4
Albany, GA.....	4,683	4,815	5,018	2.8	4.2	29,648	30,553	31,821	305	3.1	4.2
Albany-Schenectady-Troy, NY.....	35,812	37,601	39,168	5.0	4.2	41,193	43,172	44,944	42	4.8	4.1
Albuquerque, NM.....	29,695	30,293	31,459	2.0	3.8	33,881	34,039	35,007	226	0.5	2.8
Alexandria, LA.....	5,382	5,483	5,679	1.9	3.6	35,137	35,579	36,758	182	1.3	3.3
Allentown-Bethlehem-Easton, PA-NJ.....	30,810	31,677	33,075	2.8	4.4	37,675	38,522	40,095	104	2.2	4.1
Altoona, PA.....	4,060	4,186	4,386	3.1	4.8	31,930	32,951	34,511	244	3.2	4.7
Amarillo, TX.....	8,435	8,918	9,383	5.7	5.2	34,105	35,563	36,968	176	4.3	4.0
Ames, IA.....	3,043	3,161	3,356	3.9	6.2	34,079	35,292	37,429	164	3.6	6.1
Anchorage, AK.....	17,089	17,936	18,914	5.0	5.5	45,625	46,815	48,810	21	2.6	4.3
Anderson, IN.....	3,789	3,860	3,992	1.9	3.4	28,795	29,322	30,421	336	1.8	3.7
Anderson, SC.....	5,376	5,604	5,854	4.2	4.5	28,821	29,923	31,059	329	3.8	3.8
Ann Arbor, MI.....	12,794	13,297	14,204	3.9	6.8	37,243	38,515	40,821	89	3.4	6.0
Anniston-Oxford, AL.....	3,557	3,645	3,741	2.4	2.6	30,055	30,775	31,758	308	2.4	3.2
Appleton, WI.....	8,143	8,473	8,983	4.1	6.0	36,253	37,495	39,504	121	3.4	5.4
Asheville, NC.....	13,756	14,013	14,639	1.9	4.5	32,597	32,928	34,122	256	1.0	3.6
Athens-Clarke County, GA.....	5,729	5,831	6,051	1.8	3.8	29,833	30,238	31,302	324	1.4	3.5
Atlanta-Sandy Springs-Marietta, GA.....	195,869	201,632	212,830	2.9	5.6	37,502	38,142	39,713	116	1.7	4.1
Atlantic City-Hammonton, NJ.....	10,393	10,669	11,046	2.7	3.5	37,925	38,843	40,262	99	2.4	3.7
Auburn-Opelika, AL.....	3,796	3,968	4,190	4.5	5.6	27,398	28,188	29,208	351	2.9	3.6
Augusta-Richmond County, GA-SC.....	17,836	18,548	19,463	4.0	4.9	32,428	33,216	34,640	238	2.4	4.3
Austin-Round Rock-San Marcos, TX.....	63,189	67,321	72,152	6.5	7.2	37,560	38,953	40,455	96	3.7	3.9
Bakersfield-Delano, CA.....	23,528	25,092	26,744	6.7	6.6	28,342	29,772	31,400	317	5.0	5.5
Baltimore-Towson, MD.....	127,838	132,286	139,528	3.5	5.5	47,417	48,732	51,126	15	2.8	4.9
Bangor, ME.....	4,991	5,012	5,220	0.4	4.1	32,455	32,581	33,940	258	0.4	4.2
Barnstable Town, MA.....	10,894	11,403	11,968	4.7	4.9	50,438	52,796	55,465	9	4.7	5.1
Baton Rouge, LA.....	29,163	30,088	31,510	3.2	4.7	36,642	37,397	38,985	132	2.1	4.2
Battle Creek, MI.....	4,292	4,425	4,544	3.1	2.7	31,486	32,520	33,541	265	3.3	3.1
Bay City, MI.....	3,342	3,431	3,614	2.7	5.3	30,970	31,852	33,737	262	2.8	5.9
Beaumont-Port Arthur, TX.....	13,559	14,275	15,082	5.3	5.7	35,023	36,683	38,620	140	4.7	5.3
Bellingham, WA.....	7,152	7,361	7,759	2.9	5.4	35,784	36,511	38,098	153	2.0	4.3
Bend, OR.....	5,539	5,666	5,946	2.3	4.9	35,204	35,874	37,084	172	1.9	3.4
Billings, MT.....	5,759	5,965	6,309	3.6	5.8	36,799	37,629	39,405	123	2.3	4.7
Binghamton, NY.....	8,424	8,687	9,000	3.1	3.6	33,405	34,545	35,990	196	3.4	4.2
Birmingham-Hoover, AL.....	42,301	44,156	46,215	4.4	4.7	37,592	39,108	40,816	90	4.0	4.4
Bismarck, ND.....	4,063	4,363	4,709	7.4	7.9	37,915	39,916	42,468	71	5.3	6.4
Blacksburg-Christiansburg-Radford, VA.....	4,534	4,586	4,831	1.1	5.4	27,919	28,125	29,733	346	0.7	5.7
Bloomington, IN.....	5,639	5,743	6,004	1.8	4.5	29,549	29,719	30,915	332	0.6	4.0
Bloomington-Normal, IL.....	6,554	6,798	7,132	3.7	4.9	38,841	40,026	41,816	78	3.1	4.5
Boise City-Nampa, ID.....	19,714	20,560	21,512	4.3	4.6	32,248	33,265	34,274	250	3.2	3.0
Boston-Cambridge-Quincy, MA-NH.....	242,823	252,553	265,794	4.0	5.2	53,636	55,392	57,893	7	3.3	4.5
Boulder, CO.....	14,334	14,768	15,536	3.0	5.2	48,891	50,031	51,893	13	2.3	3.7
Bowling Green, KY.....	3,648	3,813	4,010	4.5	5.2	29,304	30,182	31,422	315	3.0	4.1
Bremerton-Silverdale, WA.....	10,243	10,355	10,842	1.1	4.7	41,171	41,135	42,580	68	-0.1	3.5
Bridgeport-Stamford-Norwalk, CT.....	63,889	69,692	72,687	9.1	4.3	70,175	75,890	78,504	1	8.1	3.4
Brownsville-Harlingen, TX.....	8,635	9,202	9,623	6.6	4.6	21,570	22,557	23,236	365	4.6	3.0
Brunswick, GA.....	3,502	3,550	3,693	1.4	4.0	31,449	31,551	32,708	290	0.3	3.7
Buffalo-Niagara Falls, NY.....	41,816	43,571	45,499	4.2	4.4	36,830	38,379	40,121	103	4.2	4.5
Burlington, NC.....	4,493	4,590	4,808	2.2	4.7	29,962	30,289	31,363	321	1.1	3.5
Burlington-South Burlington, VT.....	8,604	8,875	9,320	3.1	5.0	40,889	41,960	43,853	51	2.6	4.5
Canton-Massillon, OH.....	12,920	13,261	14,030	2.6	5.8	31,890	32,809	34,739	233	2.9	5.9
Cape Coral-Fort Myers, FL.....	24,224	25,779	27,161	6.4	5.4	39,563	41,548	43,022	64	5.0	3.5
Cape Girardeau-Jackson, MO-IL.....	3,080	3,171	3,290	3.0	3.8	32,201	32,877	33,907	259	2.1	3.1
Carson City, NV.....	2,165	2,150	2,208	-0.7	2.7	39,071	38,948	39,833	113	-0.3	2.3
Casper, WY.....	3,481	3,837	4,132	10.2	7.7	46,261	50,838	54,108	11	9.9	6.4
Cedar Rapids, IA.....	9,975	10,356	11,075	3.8	6.9	38,828	40,092	42,503	69	3.3	6.0
Champaign-Urbana, IL.....	7,922	8,371	8,654	5.7	3.4	34,320	36,058	37,246	169	5.1	3.3
Charleston, WV.....	11,124	11,378	11,949	2.3	5.0	36,544	37,392	39,348	125	2.3	5.2
Charleston-North Charleston-Summerville, SC.....	22,941	24,141	25,706	5.2	6.5	35,001	36,155	37,685	159	3.3	4.2
Charlotte-Gastonia-Rock Hill, NC-SC.....	65,007	67,899	72,220	4.4	6.4	37,368	38,492	40,223	100	3.0	4.5
Charlottesville, VA.....	8,299	8,552	9,042	3.1	5.7	41,488	42,344	44,350	47	2.1	4.7
Chattanooga, TN-GA.....	17,385	18,355	19,236	5.6	4.8	33,173	34,684	36,066	195	4.6	4.0
Cheyenne, WY.....	3,918	4,080	4,345	4.1	6.5	43,328	44,285	46,882	29	2.2	5.9
Chicago-Joliet-Naperville, IL-IN-WI.....	406,835	419,999	436,998	3.2	4.0	43,145	44,338	45,977	33	2.8	3.7
Chico, CA.....	6,872	7,047	7,347	2.6	4.3	31,267	32,033	33,356	274	2.4	4.1
Cincinnati-Middletown, OH-KY-IN.....	81,393	83,388	87,485	2.5	4.9	38,332	39,105	40,918	88	2.0	4.6
Clarksville, TN-KY.....	9,531	10,022	11,015	5.1	9.9	35,326	36,425	39,666	117	3.1	8.9
Cleveland, TN.....	3,303	3,448	3,630	4.4	5.3	28,696	29,730	31,073	328	3.6	4.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009-2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Cleveland-Elyria-Mentor, OH.....	80,932	83,241	87,622	2.9	5.3	38,890	40,106	42,365	73	3.1	5.6
Coeur d'Alene, ID.....	4,272	4,412	4,647	3.3	5.3	31,092	31,761	32,923	283	2.2	3.7
College Station-Bryan, TX.....	6,250	6,628	6,932	6.0	4.6	27,766	28,883	29,928	343	4.0	3.6
Colorado Springs, CO.....	23,487	24,722	26,409	5.3	6.8	37,221	37,999	39,994	109	2.1	5.3
Columbia, MO.....	5,948	6,218	6,567	4.5	5.6	34,836	35,875	37,350	168	3.0	4.1
Columbia, SC.....	25,624	26,334	27,471	2.8	4.3	33,743	34,202	35,350	212	1.4	3.4
Columbus, GA-AL.....	10,376	10,827	11,651	4.3	7.6	35,418	36,621	38,653	138	3.4	5.5
Columbus, IN.....	2,724	2,847	3,087	4.5	8.4	35,579	37,023	39,645	118	4.1	7.1
Columbus, OH.....	67,986	70,531	74,688	3.7	5.9	37,310	38,320	40,188	101	2.7	4.9
Corpus Christi, TX.....	14,722	15,693	16,655	6.6	6.1	34,456	36,654	38,609	141	6.4	5.3
Corvallis, OR.....	3,082	3,182	3,323	3.2	4.5	36,098	37,201	38,677	136	3.1	4.0
Crestview-Fort Walton Beach-Destin, FL.....	7,120	7,433	7,914	4.4	6.5	39,306	41,109	43,132	60	4.6	4.9
Cumberland, MD-WV.....	3,117	3,216	3,349	3.2	4.1	30,210	31,134	32,547	294	3.1	4.5
Dallas-Fort Worth-Arlington, TX.....	253,559	268,492	285,260	5.9	6.2	40,326	41,948	43,708	52	4.0	4.2
Dalton, GA.....	3,718	3,766	3,890	1.3	3.3	26,386	26,463	27,249	358	0.3	3.0
Danville, IL.....	2,452	2,544	2,659	3.8	4.5	30,008	31,187	32,619	292	3.9	4.6
Danville, VA.....	3,120	3,178	3,308	1.9	4.1	29,189	31,297	32,549	325	2.4	4.7
Davenport-Moline-Rock Island, IA-IL.....	14,592	15,201	16,070	4.2	5.7	38,591	39,978	42,141	75	3.6	5.4
Dayton, OH.....	29,226	30,092	31,626	3.0	5.1	34,738	35,733	37,410	166	2.9	4.7
Decatur, AL.....	4,678	4,806	4,941	2.7	2.8	30,521	31,219	32,071	300	2.3	2.7
Decatur, GA.....	4,235	4,308	4,495	1.7	4.3	38,247	38,896	40,591	94	1.7	4.4
Deltona-Daytona Beach-Ormond Beach, FL.....	15,335	15,997	16,544	4.3	3.4	30,998	32,339	33,436	269	4.3	3.4
Denver-Aurora-Broomfield, CO.....	114,885	119,986	127,324	4.4	6.1	45,781	46,969	48,980	19	2.6	4.3
Des Moines-West Des Moines, IA.....	23,386	24,463	26,092	4.6	6.7	41,568	42,772	44,966	41	2.9	5.1
Detroit-Warren-Livonia, MI.....	157,859	161,676	171,473	2.4	6.1	36,612	37,680	40,009	107	2.9	6.2
Dothan, AL.....	4,629	4,900	5,079	5.9	3.6	32,055	33,585	34,654	237	4.8	3.2
Dover, DE.....	5,056	5,225	5,489	3.3	5.1	31,585	32,078	33,302	276	1.6	3.8
Dubuque, IA.....	3,283	3,408	3,680	3.8	8.0	35,317	36,303	38,886	134	2.8	7.1
Duluth, MN-WI.....	9,328	9,664	10,141	3.6	4.9	33,379	34,547	36,242	190	3.5	4.9
Durham-Chapel Hill, NC.....	19,899	20,518	21,435	3.1	4.5	39,818	40,561	41,785	79	1.9	3.0
Eau Claire, WI.....	5,411	5,660	5,874	4.6	3.8	33,761	35,070	36,111	192	3.9	3.0
El Centro, CA.....	4,714	4,817	5,020	2.2	4.2	27,408	27,503	28,351	356	0.3	3.1
Elizabethtown, KY.....	3,917	4,301	4,700	9.3	9.3	33,935	35,484	38,597	142	4.6	8.8
Elkhart-Goshen, IN.....	5,751	6,087	6,392	5.8	5.0	29,119	30,815	32,131	297	5.8	4.3
Elmira, NY.....	2,877	3,040	3,155	5.7	3.8	32,381	34,227	35,517	205	5.7	3.8
El Paso, TX.....	21,457	23,047	24,696	7.4	7.2	27,272	28,665	30,088	339	5.1	5.0
Erie, PA.....	8,920	9,170	9,756	2.8	6.4	31,876	32,627	34,721	234	2.4	6.4
Eugene-Springfield, OR.....	11,370	11,680	12,214	2.7	4.6	32,407	33,193	34,561	242	2.4	4.1
Evansville, IN-KY.....	12,477	12,980	13,639	4.0	5.1	34,932	36,156	37,899	156	3.5	4.8
Fairbanks, AK.....	3,805	3,921	4,228	3.0	7.8	39,955	39,898	42,626	67	-0.1	6.8
Fargo, ND-MN.....	7,963	8,421	9,068	5.8	7.7	38,612	40,216	42,740	66	4.2	6.3
Farmington, NM.....	3,752	3,804	4,022	1.4	5.7	29,004	29,218	31,373	320	0.7	7.4
Fayetteville, NC.....	14,318	15,038	16,184	5.0	7.6	39,482	40,900	43,254	57	3.6	5.8
Fayetteville-Springdale-Rogers, AR-MO.....	14,500	15,337	16,172	5.8	5.4	31,858	32,928	34,130	255	3.4	3.7
Flagstaff, AZ.....	4,449	4,447	4,621	0.0	3.9	33,331	33,035	34,353	247	-0.9	4.0
Flint, MI.....	12,146	12,537	13,108	3.2	4.6	28,379	29,492	31,057	330	3.9	5.3
Florence, SC.....	6,379	6,557	6,754	2.8	3.0	31,143	31,878	32,762	287	2.4	2.8
Florence-Muscle Shoals, AL.....	4,343	4,576	4,719	5.4	3.1	29,551	31,082	32,038	301	5.2	3.1
Fond du Lac, WI.....	3,490	3,604	3,766	3.2	4.5	34,432	35,445	36,897	178	2.9	4.1
Fort Collins-Loveland, CO.....	11,067	11,454	12,150	3.5	6.1	37,302	38,109	39,767	115	2.2	4.4
Fort Smith, AR-OK.....	9,022	9,195	9,537	1.9	3.7	30,373	30,758	31,782	306	1.3	3.3
Fort Wayne, IN.....	13,580	13,929	14,698	2.6	5.5	32,767	33,419	35,042	223	2.0	4.9
Fresno, CA.....	27,683	28,539	29,741	3.1	4.2	30,042	30,583	31,542	313	1.8	3.1
Gadsden, AL.....	3,086	3,232	3,321	4.8	2.8	29,602	30,949	31,844	304	4.6	2.9
Gainesville, FL.....	8,707	9,123	9,455	4.8	3.6	33,044	34,505	35,497	206	4.4	2.9
Gainesville, GA.....	5,345	5,493	5,858	2.8	6.6	29,945	30,491	32,001	303	1.8	5.0
Glens Falls, NY.....	4,331	4,585	4,801	5.9	4.7	33,634	35,530	37,216	170	5.6	4.7
Goldsboro, NC.....	3,562	3,651	3,865	2.5	5.8	29,386	29,722	31,245	327	1.1	5.1
Grand Forks, ND-MN.....	3,476	3,646	3,862	4.9	5.9	35,488	36,988	39,382	124	4.2	6.5
Grand Junction, CO.....	5,013	4,923	5,173	-1.8	5.1	33,905	33,647	35,169	219	-0.8	4.5
Grand Rapids-Wyoming, MI.....	24,508	25,625	27,305	4.6	6.6	31,688	33,090	35,024	225	4.4	5.8
Great Falls, MT.....	2,966	3,105	3,228	4.7	4.0	36,757	38,090	39,448	122	3.6	3.6
Greeley, CO.....	6,948	7,232	7,756	4.1	7.2	27,996	28,447	29,986	340	1.6	5.4
Green Bay, WI.....	11,132	11,587	12,084	4.1	4.3	36,536	37,730	39,046	129	3.3	3.5
Greensboro-High Point, NC.....	24,142	24,746	25,880	2.5	4.6	33,582	34,123	35,405	210	1.6	3.8
Greenville, NC.....	5,720	5,889	6,188	3.0	5.1	30,615	30,970	32,111	299	1.2	3.7
Greenville-Mauldin-Easley, SC.....	20,645	21,527	22,684	4.3	5.4	32,628	33,691	35,038	224	3.3	4.0
Gulfport-Biloxi, MS.....	8,498	8,697	8,853	2.3	1.8	34,570	34,821	34,922	228	0.7	0.3
Hagerstown-Martinsburg, MD-WV.....	8,669	8,944	9,395	3.2	5.0	32,423	33,156	34,604	239	2.3	4.4
Hanford-Corcoran, CA.....	3,787	4,121	4,522	8.8	9.7	24,872	26,905	29,407	349	8.2	9.3
Harrisburg-Carlisle, PA.....	21,135	21,706	22,751	2.7	4.8	38,648	39,388	41,148	86	1.9	4.5
Harrisonburg, VA.....	3,664	3,778	3,964	3.1	4.9	29,518	30,123	31,324	323	2.0	4.0
Hartford-West Hartford-East Hartford, CT.....	59,406	61,302	64,401	3.2	5.1	49,112	50,559	53,081	12	2.9	5.0
Hattiesburg, MS.....	4,237	4,355	4,544	2.8	4.3	29,995	30,377	31,248	326	1.3	2.9
Hickory-Lenoir-Morganton, NC.....	10,622	10,763	11,249	1.3	4.5	29,052	29,459	30,857	334	1.4	4.7
Hinesville-Fort Stewart, GA.....	1,985	2,011	2,154	1.3	7.1	24,550	25,987	26,726	361	5.9	2.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Holland-Grand Haven, MI	8,213	8,514	8,995	3.7	5.7	31,244	32,242	33,777	261	3.2	4.8
Honolulu, HI	41,309	42,397	44,927	2.6	6.0	43,798	44,365	46,624	31	1.3	5.1
Hot Springs, AR	3,170	3,275	3,434	3.3	4.8	33,076	34,038	35,355	211	2.9	3.9
Houma-Bayou Cane-Thibodaux, LA	8,063	8,495	8,843	5.4	4.1	38,807	40,790	42,393	72	5.1	3.9
Houston-Sugar Land-Baytown, TX	252,026	268,695	289,790	6.6	7.9	43,065	44,959	47,612	27	4.4	5.9
Huntington-Ashland, WV-KY-OH	8,853	9,081	9,437	2.6	3.9	30,766	31,559	32,811	284	2.6	4.0
Huntsville, AL	15,417	16,278	17,073	5.6	4.9	37,404	38,814	40,126	102	3.8	3.4
Idaho Falls, ID	4,104	4,213	4,427	2.6	5.1	31,870	32,198	33,520	266	1.0	4.1
Indianapolis-Carmel, IN	65,993	68,429	72,161	3.7	5.5	37,887	38,862	40,572	95	2.6	4.4
Iowa City, IA	5,833	5,950	6,393	2.0	7.5	38,486	38,900	41,277	84	1.1	6.1
Ithaca, NY	3,437	3,539	3,689	3.0	4.2	33,863	34,810	36,263	189	2.8	4.2
Jackson, MI	4,630	4,760	5,015	2.8	5.4	28,917	29,717	31,396	318	2.8	5.6
Jackson, MS	18,889	19,565	20,476	3.6	4.7	35,230	36,227	37,544	161	2.8	3.6
Jackson, TN	3,621	3,774	3,951	4.2	4.7	31,597	32,683	34,237	251	3.4	4.8
Jacksonville, FL	50,738	52,940	55,375	4.3	4.6	38,007	39,253	40,709	92	3.3	3.7
Jacksonville, NC	7,326	7,892	8,296	7.7	5.1	42,334	43,972	46,163	32	3.9	5.0
Janesville, WI	4,955	5,113	5,332	3.2	4.3	30,889	31,897	33,305	275	3.3	4.4
Jefferson City, MO	5,039	5,154	5,335	2.3	3.5	33,844	34,355	35,453	208	1.5	3.2
Johnson City, TN	5,982	6,213	6,543	3.9	5.3	30,259	31,224	32,745	288	3.2	4.9
Johnstown, PA	4,574	4,531	4,716	-0.9	4.1	31,722	31,336	32,810	285	-1.2	4.7
Jonesboro, AR	3,613	3,742	3,948	3.6	5.5	30,082	30,857	32,141	296	2.6	4.2
Joplin, MO	5,162	5,313	5,555	2.9	4.5	29,598	30,215	31,408	316	2.1	3.9
Kalamazoo-Portage, MI	10,678	10,911	11,419	2.2	4.7	32,794	33,381	34,792	229	1.8	4.2
Kankakee-Bradley, IL	3,580	3,656	3,771	2.1	3.2	31,651	32,204	33,171	278	1.7	3.0
Kansas City, MO-KS	82,310	84,533	88,392	2.7	4.6	40,733	41,443	43,062	62	1.7	3.9
Kennewick-Pasco-Richland, WA	8,507	9,105	9,652	7.0	6.0	34,638	35,611	36,544	184	2.8	2.6
Killeen-Temple-Fort Hood, TX	14,991	15,348	16,476	2.4	7.3	37,917	37,593	40,029	105	-0.9	6.5
Kingsport-Bristol-Bristol, TN-VA	9,465	9,728	10,234	2.8	5.2	30,603	31,419	33,035	282	2.7	5.1
Kingston, NY	6,659	6,964	7,223	4.6	3.7	36,462	38,166	39,589	120	4.7	3.7
Knoxville, TN	23,702	24,801	26,037	4.6	5.0	34,135	35,468	36,958	177	3.9	4.2
Kokomo, IN	3,057	3,067	3,266	0.3	6.5	30,962	31,087	33,126	281	0.4	6.6
La Crosse, WI-MN	4,737	4,943	5,135	4.3	3.9	35,597	36,917	38,184	151	3.7	3.4
Lafayette, IN	5,907	6,026	6,464	2.0	7.3	29,419	29,842	31,747	310	1.4	6.4
Lafayette, LA	10,854	11,555	12,253	6.5	6.0	39,978	42,117	44,184	48	5.4	4.9
Lake Charles, LA	6,754	6,913	7,295	2.3	5.5	34,111	34,550	36,324	188	1.3	5.1
Lake Havasu City-Kingman, AZ	4,987	5,073	5,291	1.7	4.3	24,975	25,165	26,145	362	0.8	3.9
Lakeland-Winter Haven, FL	18,297	19,530	20,385	6.7	4.4	30,562	32,392	33,447	267	6.0	3.3
Lancaster, PA	18,244	18,877	19,653	3.5	4.1	35,317	36,280	37,535	162	2.7	3.5
Lansing-East Lansing, MI	14,930	15,532	16,049	4.0	3.3	32,236	33,470	34,505	245	3.8	3.1
Laredo, TX	5,567	5,961	6,409	7.1	7.5	22,639	23,700	24,985	364	4.7	5.4
Las Cruces, NM	5,841	6,195	6,400	6.1	3.3	28,436	29,431	29,963	341	3.5	1.8
Las Vegas-Paradise, NV	67,781	67,738	70,289	-0.1	3.8	34,950	34,668	35,680	200	-0.8	2.9
Lawrence, KS	3,666	3,586	3,746	-2.2	4.4	33,312	32,244	33,379	271	-3.2	3.5
Lawton, OK	4,118	4,447	4,653	8.0	4.6	34,327	35,460	36,985	175	3.3	4.3
Lebanon, PA	4,739	4,919	5,169	3.8	5.1	35,646	36,784	38,489	146	3.2	4.6
Lewiston, ID-WA	2,052	2,120	2,201	3.3	3.8	33,938	34,751	35,796	199	2.4	3.0
Lewiston-Auburn, ME	3,748	3,741	3,887	-0.2	3.9	34,760	34,746	36,192	191	0.0	4.2
Lexington-Fayette, KY	16,656	17,122	18,098	2.8	5.7	35,642	36,154	37,763	158	1.4	4.5
Lima, OH	3,150	3,202	3,369	1.7	5.2	29,572	30,143	31,750	309	1.9	5.3
Lincoln, NE	10,983	11,279	11,959	2.7	6.0	36,653	37,231	39,018	131	1.6	4.8
Little Rock-North Little Rock-Conway, AR	26,272	26,914	28,324	2.4	5.2	37,970	38,325	39,899	112	0.9	4.1
Logan, UT-ID	3,253	3,382	3,520	4.0	4.1	26,440	26,818	27,594	357	1.4	2.9
Longview, TX	7,370	7,822	8,397	6.1	7.3	34,582	36,437	38,756	135	5.4	6.4
Longview, WA	3,164	3,241	3,341	2.4	3.1	30,982	31,630	32,607	293	2.1	3.1
Los Angeles-Long Beach-Santa Ana, CA	537,827	550,283	575,045	2.3	4.5	42,101	42,842	44,423	46	1.8	3.7
Louisville-Jefferson County, KY-IN	46,336	48,093	50,546	3.8	5.1	36,337	37,400	39,037	130	2.9	4.4
Lubbock, TX	9,121	9,710	10,026	6.4	3.3	32,540	33,916	34,573	241	4.2	1.9
Lynchburg, VA	8,002	8,212	8,556	2.6	4.2	31,825	32,456	33,664	263	2.0	3.7
Macon, GA	7,719	7,944	8,281	2.9	4.2	33,264	34,184	35,554	203	2.8	4.0
Madera-Chowchilla, CA	3,766	4,071	4,378	8.1	7.6	25,234	26,874	28,631	354	6.5	6.5
Madison, WI	24,218	25,019	26,497	3.3	5.9	42,860	43,908	45,964	34	2.4	4.7
Manchester-Nashua, NH	17,795	18,434	19,274	3.6	4.6	44,472	45,974	47,981	25	3.4	4.4
Manhattan, KS	4,947	5,265	5,678	6.4	7.8	40,305	40,971	43,593	55	1.7	6.4
Mankato-North Mankato, MN	3,211	3,394	3,638	5.7	7.2	33,411	35,063	37,424	165	4.9	6.7
Mansfield, OH	3,598	3,640	3,794	1.2	4.2	28,711	29,290	30,714	335	2.0	4.9
McAllen-Edinburg-Mission, TX	15,332	16,511	17,248	7.7	4.5	20,241	21,167	21,620	366	4.6	2.1
Medford, OR	6,691	6,814	7,087	1.9	4.0	33,072	33,494	34,602	240	1.3	3.3
Memphis, TN-MS-AR	47,485	49,138	51,198	3.5	4.2	36,275	37,280	38,622	139	2.8	3.6
Merced, CA	6,583	6,956	7,406	5.7	6.5	26,092	27,092	28,497	355	3.8	5.2
Miami-Fort Lauderdale-Pompano Beach, FL	222,836	233,377	244,224	4.7	4.6	40,482	41,838	43,072	61	3.3	2.9
Michigan City-La Porte, IN	3,277	3,346	3,525	2.1	5.4	29,396	30,010	31,650	312	2.1	5.5
Midland, TX	7,077	7,982	9,144	12.8	14.6	51,947	58,262	65,173	2	12.2	11.9
Milwaukee-Waukesha-West Allis, WI	64,899	66,928	69,691	3.1	4.1	41,881	42,986	44,610	43	2.6	3.8
Minneapolis-St. Paul-Bloomington, MN-WI	146,692	152,789	161,468	4.2	5.7	44,977	46,498	48,657	24	3.4	4.6
Missoula, MT	3,655	3,723	3,876	1.9	4.1	33,619	34,014	35,190	218	1.2	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009-2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Mobile, AL.....	12,451	13,019	13,524	4.6	3.9	30,222	31,515	32,779	286	4.3	4.0
Modesto, CA.....	15,420	15,981	16,652	3.6	4.2	30,144	31,006	32,115	298	2.9	3.6
Monroe, LA.....	5,756	5,794	6,013	0.6	3.8	32,769	32,779	33,846	260	0.0	3.3
Monroe, MI.....	4,914	5,082	5,403	3.4	6.3	32,269	33,443	35,647	201	3.6	6.6
Montgomery, AL.....	12,872	13,300	13,800	3.3	3.8	34,616	35,449	36,450	185	2.4	2.8
Morgantown, WV.....	4,172	4,434	4,659	6.3	5.1	32,721	34,026	35,226	217	4.0	3.5
Morristown, TN.....	3,700	3,879	4,029	4.9	3.9	27,178	28,360	29,306	350	4.3	3.3
Mount Vernon-Anacortes, WA.....	4,331	4,359	4,552	0.7	4.4	37,158	37,230	38,543	144	0.2	3.5
Muncie, IN.....	3,387	3,410	3,549	0.7	4.1	28,824	28,981	30,164	338	0.5	4.1
Muskegon-Norton Shores, MI.....	4,705	4,865	5,099	3.4	4.8	27,238	28,271	29,766	345	3.8	5.3
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,461	7,722	8,055	3.5	4.3	28,086	28,531	29,148	352	1.6	2.2
Napa, CA.....	6,513	6,673	7,077	2.5	6.1	48,146	48,765	51,253	14	1.3	5.1
Naples-Marco Island, FL.....	17,482	18,500	19,447	5.8	5.1	54,891	57,321	59,264	6	4.4	3.4
Nashville-Davidson-Murfreesboro-Franklin, TN.....	60,681	64,674	68,129	6.6	5.3	38,563	40,551	42,129	76	5.2	3.9
New Haven-Milford, CT.....	39,276	40,636	42,606	3.5	4.8	45,668	47,118	49,478	18	3.2	5.0
New Orleans-Metairie-Kenner, LA.....	47,581	49,946	51,935	5.0	4.0	41,533	42,559	43,603	54	2.5	2.5
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	982,989	1,032,838	1,079,532	5.1	4.5	52,286	54,591	56,770	8	4.4	4.0
Niles-Benton Harbor, MI.....	5,186	5,444	5,623	5.0	3.3	33,019	34,722	35,830	198	5.2	3.2
North Port-Bradenton-Sarasota, FL.....	30,901	32,421	33,859	4.9	4.4	44,272	46,086	47,732	26	4.1	3.6
Norwich-New London, CT.....	12,220	12,521	12,978	2.5	3.6	44,658	45,696	47,452	28	2.3	3.8
Ocala, FL.....	9,947	10,431	10,877	4.9	4.3	30,062	31,475	32,709	289	4.7	3.9
Ocean City, NJ.....	4,441	4,573	4,704	3.0	2.9	45,670	47,027	48,694	23	3.0	3.5
Odessa, TX.....	4,414	4,686	5,378	6.2	14.8	32,233	34,163	38,385	149	6.0	12.4
Ogden-Clearfield, UT.....	17,575	17,942	18,976	2.1	5.8	32,582	32,649	34,134	254	0.2	4.5
Oklahoma City, OK.....	45,163	47,508	51,124	5.2	7.6	36,487	37,761	40,002	108	3.5	5.9
Olympia, WA.....	10,002	10,098	10,585	1.0	4.8	40,018	39,912	41,251	85	-0.3	3.4
Omaha-Council Bluffs, NE-IA.....	35,538	36,987	39,005	4.1	5.5	41,505	42,606	44,470	45	2.7	4.4
Orlando-Kissimmee-Sanford, FL.....	70,304	73,619	77,159	4.7	4.8	33,289	34,408	35,535	204	3.4	3.3
Oshkosh-Neenah, WI.....	5,843	6,198	6,447	6.1	4.0	35,106	37,095	38,444	147	5.7	3.6
Owensboro, KY.....	3,703	3,773	3,999	1.9	6.0	32,375	32,845	34,677	235	1.5	5.6
Oxnard-Thousand Oaks-Ventura, CA.....	35,545	36,506	38,141	2.7	4.5	43,607	44,226	45,855	35	1.4	3.7
Palm Bay-Melbourne-Titusville, FL.....	19,522	19,945	20,671	2.2	3.6	36,011	36,675	38,028	155	1.8	3.7
Palm Coast, FL.....	2,865	3,034	3,230	5.9	6.5	30,253	31,595	33,170	279	4.4	5.0
Panama City-Lynn Haven-Panama City Beach, FL.....	5,800	6,103	6,296	5.2	3.2	34,632	36,050	37,068	173	4.1	2.8
Parkersburg-Marietta-Vienna, WV-OH.....	4,998	5,059	5,304	1.2	4.8	30,818	31,220	32,694	291	1.3	4.7
Pascagoula, MS.....	5,310	5,460	5,584	2.8	2.3	32,891	33,631	34,304	249	2.2	2.0
Pensacola-Ferry Pass-Brent, FL.....	15,007	15,523	16,352	3.4	5.3	33,606	34,496	36,079	194	2.6	4.6
Peoria, IL.....	14,961	15,262	16,580	2.0	8.6	39,435	40,273	43,684	53	2.1	8.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	270,531	279,708	291,970	3.4	4.4	45,532	46,840	48,723	22	2.9	4.0
Phoenix-Mesa-Glendale, AZ.....	146,164	149,094	157,026	2.0	5.3	35,190	35,422	36,833	180	0.7	4.0
Pine Bluff, AR.....	2,918	2,984	3,053	2.2	2.3	29,010	29,801	30,866	333	2.7	3.6
Pittsburgh, PA.....	96,702	100,489	106,146	3.9	5.6	41,055	42,617	44,982	40	3.8	5.5
Pittsfield, MA.....	5,415	5,558	5,803	2.6	4.4	41,256	42,384	44,483	44	2.7	5.0
Pocatello, ID.....	2,486	2,540	2,652	2.2	4.4	27,737	27,951	28,998	353	0.8	3.7
Portland-South Portland-Biddeford, ME.....	20,985	21,571	22,675	2.8	5.1	40,769	41,987	43,960	50	3.0	4.7
Portland-Vancouver-Hillsboro, OR-WA.....	85,103	87,940	93,449	3.3	6.3	38,565	39,384	41,302	82	2.1	4.9
Port St. Lucie, FL.....	15,071	15,679	16,414	4.0	4.7	35,897	36,872	38,362	150	2.7	4.0
Poughkeepsie-Newburgh-Middletown, NY.....	26,390	27,416	28,585	3.9	4.3	39,449	40,841	42,482	70	3.5	4.0
Prescott, AZ.....	6,034	6,015	6,248	-0.3	3.9	28,574	28,488	29,490	348	-0.3	3.5
Providence-New Bedford-Fall River, RI-MA.....	64,115	66,193	69,116	3.2	4.4	40,048	41,343	43,192	58	3.2	4.5
Provo-Orem, UT.....	12,730	13,112	13,975	3.0	6.6	24,718	24,734	25,841	363	0.1	4.5
Pueblo, CO.....	4,637	4,832	5,099	4.2	5.5	29,378	30,302	31,760	307	3.1	4.8
Punta Gorda, FL.....	5,298	5,390	5,644	1.7	4.7	33,188	33,662	35,161	220	1.4	4.5
Racine, WI.....	7,145	7,239	7,508	1.3	3.7	36,616	37,026	38,425	148	1.1	3.8
Raleigh-Cary, NC.....	42,851	44,557	47,275	4.0	6.1	38,602	39,178	40,631	93	1.5	3.7
Rapid City, SD.....	4,602	4,944	5,299	7.4	7.2	36,772	38,986	41,286	83	6.0	5.9
Reading, PA.....	14,499	14,883	15,552	2.6	4.5	35,372	36,081	37,675	160	2.0	4.4
Redding, CA.....	5,980	6,105	6,305	2.1	3.3	33,730	34,431	35,466	207	2.1	3.0
Reno-Sparks, NV.....	17,038	17,160	17,922	0.7	4.4	40,394	40,252	41,718	80	-0.4	3.6
Richmond, VA.....	50,062	51,643	54,641	3.2	5.8	40,035	40,974	43,046	63	2.3	5.1
Riverside-San Bernardino-Ontario, CA.....	120,360	123,561	128,982	2.7	4.4	28,928	29,107	29,961	342	0.6	2.9
Roanoke, VA.....	11,363	11,521	12,081	1.4	4.9	36,915	37,329	39,115	128	1.1	4.8
Rochester, MN.....	7,669	8,204	8,288	7.0	1.0	41,416	44,030	44,174	49	6.3	0.3
Rochester, NY.....	40,412	42,157	43,987	4.3	4.3	38,392	39,970	41,683	81	4.1	4.3
Rockford, IL.....	11,108	11,498	11,914	3.5	3.6	31,758	32,915	34,201	252	3.6	3.9
Rocky Mount, NC.....	4,642	4,629	4,775	-0.3	3.2	30,593	30,371	31,380	319	-0.7	3.3
Rome, GA.....	2,982	3,072	3,183	3.0	3.6	30,944	31,903	33,159	280	3.1	3.9
Sacramento-Arden-Arcade-Roseville, CA.....	83,494	85,088	88,670	1.9	4.2	39,150	39,492	40,745	91	0.9	3.2
Saginaw-Saginaw Township North, MI.....	5,913	6,070	6,372	2.7	5.0	29,441	30,356	32,007	302	3.1	5.4
St. Cloud, MN.....	6,188	6,363	6,699	2.8	5.3	32,898	33,622	35,253	216	2.2	4.9
St. George, UT.....	3,641	3,666	3,848	0.7	4.9	26,560	26,468	27,159	359	-0.3	2.6
St. Joseph, MO-KS.....	4,109	4,153	4,362	1.1	5.0	32,357	32,632	34,189	253	0.8	4.8
St. Louis, MO-IL.....	112,965	115,355	120,763	2.1	4.7	40,280	40,983	42,864	65	1.7	4.6
Salem, OR.....	12,480	12,659	13,180	1.4	4.1	32,138	32,315	33,378	272	0.6	3.3
Salinas, CA.....	16,350	16,678	17,356	2.0	4.1	39,853	40,055	41,138	87	0.5	2.7

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Salisbury, MD	3,983	4,081	4,218	2.5	3.4	31,994	32,563	33,601	264	1.8	3.2
Salt Lake City, UT	41,355	42,882	45,373	3.7	5.8	37,261	38,007	39,595	119	2.0	4.2
San Angelo, TX	3,791	3,995	4,258	5.4	6.6	34,318	35,583	37,532	163	3.7	5.5
San Antonio-New Braunfels, TX	71,189	75,810	80,732	6.5	6.5	33,808	35,197	36,781	181	4.1	4.5
San Diego-Carlsbad-San Marcos, CA	135,021	139,578	146,956	3.4	5.3	44,107	44,951	46,800	30	1.9	4.1
Sandusky, OH	2,693	2,787	2,929	3.5	5.1	34,939	36,177	38,161	152	3.5	5.5
San Francisco-Oakland-Fremont, CA	245,416	254,377	269,588	3.7	6.0	57,036	58,567	61,395	3	2.7	4.8
San Jose-Sunnyvale-Santa Clara, CA	97,327	104,472	113,844	7.3	9.0	53,489	56,723	61,028	4	6.0	7.6
San Luis Obispo-Paso Robles, CA	10,130	10,436	10,966	3.0	5.1	37,777	38,636	40,322	97	2.3	4.4
Santa Barbara-Santa Maria-Goleta, CA	17,899	18,310	19,303	2.3	5.4	42,581	43,120	45,219	38	1.3	4.9
Santa Cruz-Watsonville, CA	11,869	12,247	12,920	3.2	5.5	45,647	46,586	48,883	20	2.1	4.9
Santa Fe, NM	5,994	6,057	6,310	1.1	4.2	41,854	41,916	43,325	56	0.1	3.4
Santa Rosa-Petaluma, CA	20,455	20,975	22,127	2.5	5.5	42,661	43,274	45,331	37	1.4	4.8
Savannah, GA	12,886	13,471	14,337	4.5	6.4	37,458	38,652	40,321	98	3.2	4.3
Scranton-Wilkes-Barre, PA	19,406	19,989	20,777	3.0	3.9	34,473	35,460	36,889	179	2.9	4.0
Seattle-Tacoma-Bellevue, WA	163,831	167,885	178,307	2.5	6.2	47,977	48,692	50,944	17	1.5	4.6
Sebastian-Vero Beach, FL	6,534	6,737	7,080	3.1	5.1	47,689	48,726	50,977	16	2.2	4.6
Sheboygan, WI	4,396	4,447	4,596	1.2	3.3	38,042	38,516	39,910	111	1.2	3.6
Sherman-Denison, TX	3,738	3,850	4,056	3.0	5.3	31,132	31,793	33,404	270	2.1	5.1
Shreveport-Bossier City, LA	14,022	14,870	15,700	6.0	5.6	35,511	37,185	38,899	133	4.7	4.6
Sioux City, IA-NE-SD	4,937	5,082	5,334	2.9	5.0	34,608	35,325	37,025	174	2.1	4.8
Sioux Falls, SD	9,257	9,715	10,480	4.9	7.9	40,976	42,399	45,087	39	3.5	6.3
South Bend-Mishawaka, IN-MI	10,699	10,976	11,499	2.6	4.8	33,519	34,401	36,083	193	2.6	4.9
Spartanburg, SC	8,483	8,722	9,085	2.8	4.2	29,941	30,625	31,670	311	2.3	3.4
Spokane, WA	16,132	16,329	17,027	1.2	4.3	34,452	34,590	35,940	197	0.4	3.9
Springfield, IL	8,470	8,759	9,130	3.4	4.2	40,545	41,605	43,158	59	2.6	3.7
Springfield, MA	26,049	26,695	27,711	2.5	3.8	37,638	38,521	39,975	110	2.3	3.8
Springfield, MO	13,793	13,997	14,658	1.5	4.7	31,764	31,998	33,302	276	0.7	4.1
Springfield, OH	4,510	4,572	4,788	1.4	4.7	32,496	33,082	34,777	230	1.8	5.1
State College, PA	4,937	5,192	5,469	5.2	5.3	32,259	33,602	35,347	213	4.2	5.2
Steubenville-Weirton, OH-WV	3,696	3,714	3,862	0.5	4.0	29,629	29,887	31,339	322	0.9	4.9
Stockton, CA	20,329	20,802	21,592	2.3	3.8	29,995	30,251	31,013	331	0.9	2.5
Sumter, SC	3,033	3,102	3,215	2.3	3.6	28,348	28,839	29,915	344	1.7	3.7
Syracuse, NY	23,711	24,721	25,619	4.3	3.6	35,880	37,293	38,668	137	3.9	3.7
Tallahassee, FL	11,707	12,466	12,845	6.5	3.0	32,102	33,884	34,740	232	5.6	2.5
Tampa-St. Petersburg-Clearwater, FL	99,057	106,083	110,901	7.1	4.5	35,839	38,048	39,261	126	6.2	3.2
Terre Haute, IN	5,057	5,238	5,428	3.6	3.6	29,368	30,378	31,439	314	3.4	3.5
Texarkana, TX-Texarkana, AR	4,386	4,548	4,749	3.7	4.4	32,363	33,392	34,776	231	3.2	4.1
Toledo, OH	21,926	22,504	23,629	2.6	5.0	33,617	34,560	36,338	187	2.8	5.1
Topeka, KS	8,381	8,406	8,861	0.3	5.4	36,040	35,887	37,765	157	-0.4	5.2
Trenton-Ewing, NJ	18,522	19,113	19,985	3.2	4.6	50,692	52,088	54,445	10	2.8	4.5
Tucson, AZ	32,978	33,278	34,596	0.9	4.0	33,803	33,884	34,961	227	0.2	3.2
Tulsa, OK	35,396	37,162	39,996	5.0	7.6	38,067	39,529	42,236	74	3.8	6.8
Tuscaloosa, AL	6,911	7,284	7,600	5.4	4.3	31,704	33,148	34,305	248	4.6	3.5
Tyler, TX	7,413	7,811	8,218	5.4	5.2	35,790	37,109	38,515	145	3.7	3.8
Utica-Rome, NY	9,798	10,225	10,567	4.4	3.3	32,770	34,159	35,406	209	4.2	3.7
Valdosta, GA	3,951	4,134	4,323	4.6	4.6	28,676	29,507	30,377	337	2.9	2.9
Vallejo-Fairfield, CA	15,376	15,293	15,859	-0.5	3.7	37,476	36,929	38,078	154	-1.5	3.1
Victoria, TX	4,086	4,298	4,627	5.2	7.7	35,476	37,232	39,808	114	4.9	6.9
Vineland-Millville-Bridgeton, NJ	5,094	5,325	5,541	4.5	4.1	32,545	33,947	35,272	215	4.3	3.9
Virginia Beach-Norfolk-Newport News, VA-NC	65,052	67,182	70,516	3.3	5.0	39,109	40,121	41,976	77	2.6	4.6
Visalia-Porterville, CA	11,567	12,410	13,316	7.3	7.3	26,470	27,982	29,640	347	5.7	5.9
Waco, TX	7,311	7,799	8,098	6.7	3.8	31,557	33,052	33,943	257	4.7	2.7
Warner Robins, GA	4,505	4,738	4,990	5.2	5.3	32,785	33,648	34,674	236	2.6	3.0
Washington-Arlington-Alexandria, DC-VA-MD-WV	306,116	321,521	338,498	5.0	5.3	55,715	57,321	59,345	5	2.9	3.5
Waterloo-Cedar Falls, IA	5,977	6,090	6,596	1.9	8.3	35,740	36,264	39,195	127	1.5	8.1
Wausau, WI	4,742	4,846	5,002	2.2	3.2	35,445	36,141	37,214	171	2.0	3.0
Wenatchee-East Wenatchee, WA	3,707	3,764	3,953	1.5	5.0	33,817	33,802	35,152	221	0.0	4.0
Wheeling, WV-OH	4,678	4,795	5,064	2.5	5.6	31,624	32,423	34,406	246	2.5	6.1
Wichita, KS	22,781	23,053	24,125	1.2	4.7	36,783	36,939	38,568	143	0.4	4.4
Wichita Falls, TX	5,093	5,295	5,510	4.0	4.1	33,777	34,953	36,671	183	3.5	4.9
Williamsport, PA	3,630	3,813	4,119	5.0	8.0	31,274	32,824	35,283	214	5.0	7.5
Wilmington, NC	11,778	12,090	12,770	2.7	5.6	32,938	33,236	34,543	243	0.9	3.9
Winchester, VA-WV	4,156	4,316	4,559	3.8	5.6	32,643	33,528	35,048	222	2.7	4.5
Winston-Salem, NC	16,383	16,670	17,554	1.8	5.3	34,470	34,840	36,416	186	1.1	4.5
Worcester, MA	33,381	34,756	36,494	4.1	5.0	41,976	43,483	45,548	36	3.6	4.7
Yakima, WA	7,476	7,829	8,247	4.7	5.3	31,199	32,029	33,371	273	2.7	4.2
York-Hanover, PA	15,297	15,559	16,326	1.7	4.9	35,326	35,708	37,380	167	1.1	4.7
Youngstown-Warren-Boardman, OH-PA	17,444	17,938	18,818	2.8	4.9	30,703	31,750	33,440	268	3.4	5.3
Yuba City, CA	5,124	5,200	5,428	1.5	4.4	30,872	31,097	32,404	295	0.7	4.2
Yuma, AZ	5,036	5,187	5,442	3.0	4.9	25,998	26,351	27,091	360	1.4	2.8

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

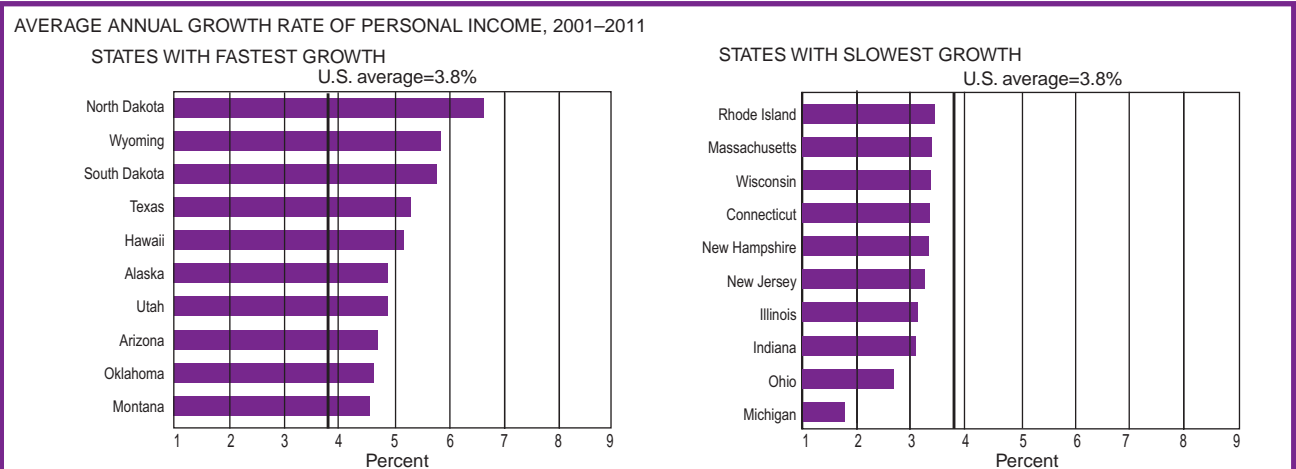
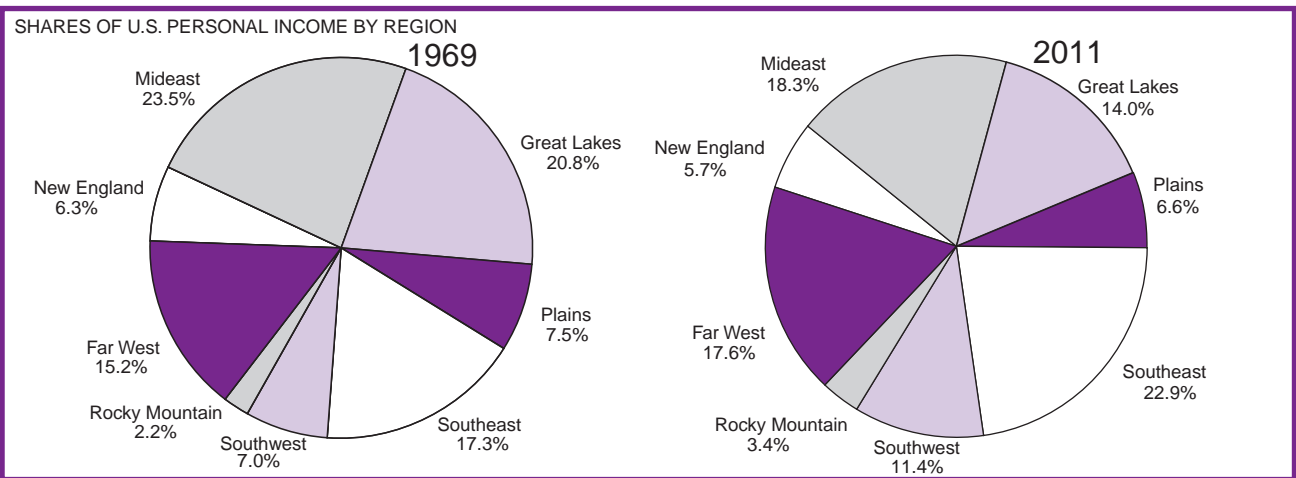
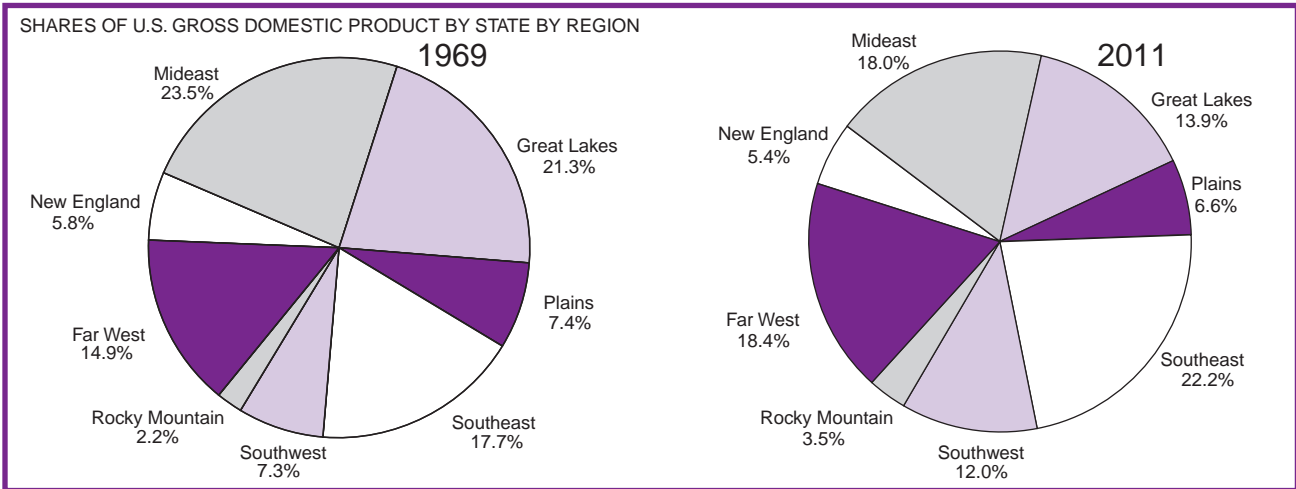
3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the

timing of the availability of source data.

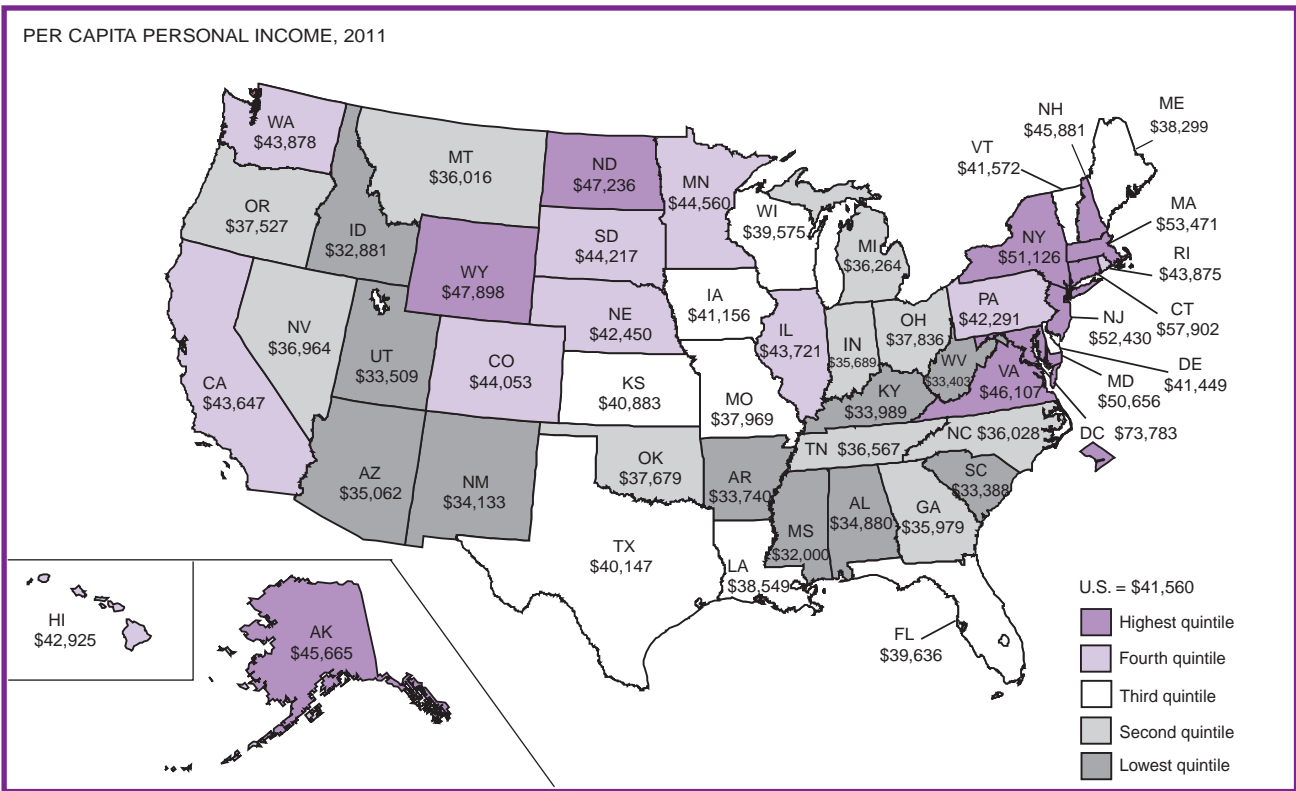
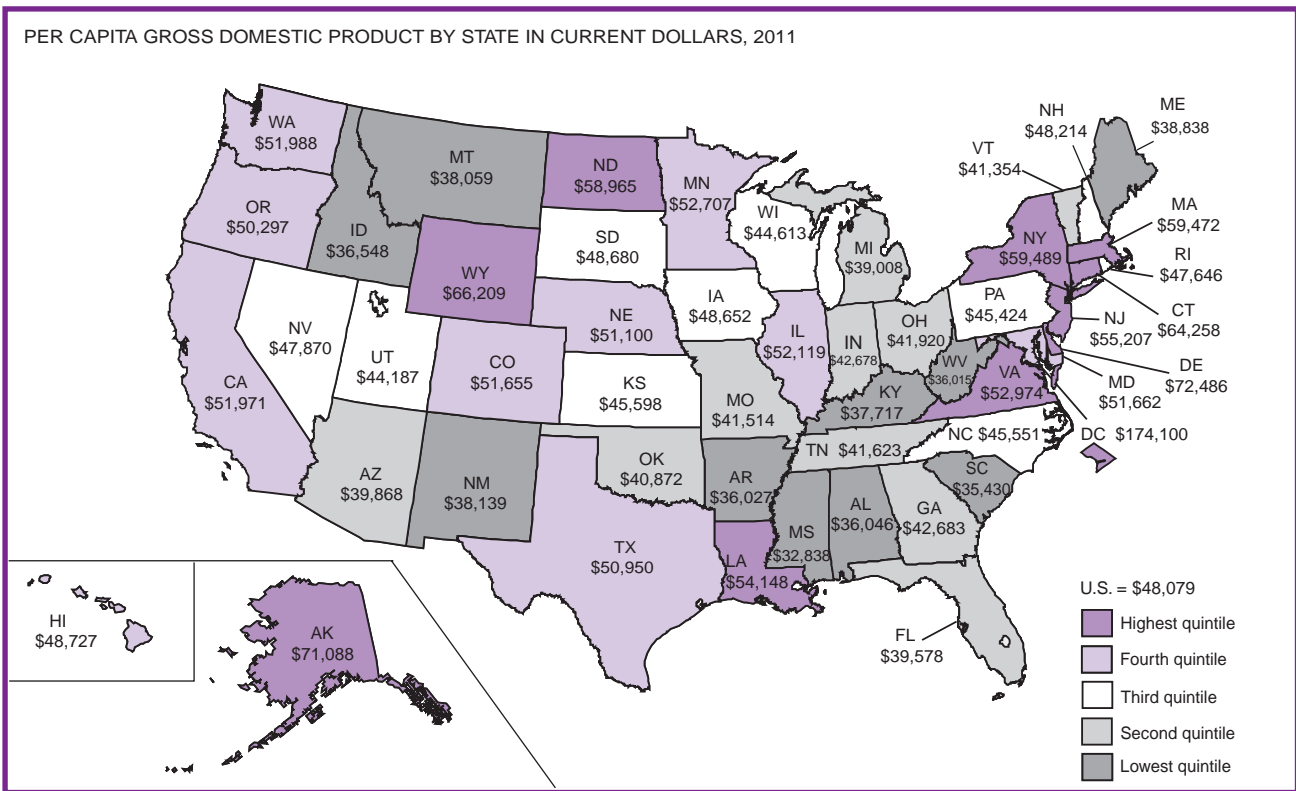
4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

K. Charts

SELECTED REGIONAL ESTIMATES



SELECTED REGIONAL ESTIMATES



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates					
				2011				2012	
				I	II	III	IV	I	II
Exports of goods and services and income receipts, ITAs	1	2,518.8	2,848.0	2,758.4	2,854.0	2,899.2	2,880.4	2,914.9	2,948.6
Less: Gold, ITAs	2	17.6	34.3	30.9	27.6	42.1	36.4	41.3	36.6
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	13.0	12.9
Other items	4	2.0	1.6	1.5	1.3	1.8	1.5	1.4	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments	5	7.1	6.7	5.5	6.9	6.9	7.4	6.9	6.8
Adjustment for U.S. territories and Puerto Rico.....	6	47.9	52.4	54.0	51.8	53.1	50.8	54.4	52.2
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	6.7	6.6	6.4	6.4	7.0	6.8	7.0	7.0
Equals: Exports of goods and services and income receipts, NIPAs	8	2,560.9	2,877.9	2,791.8	2,890.2	2,922.2	2,907.3	2,927.5	2,963.6
Imports of goods and services and income payments, ITAs	9	2,829.6	3,180.9	3,097.5	3,195.4	3,204.6	3,226.0	3,318.6	3,283.9
Less: Gold, ITAs	10	12.6	16.4	15.2	16.2	17.1	17.0	15.6	17.4
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-7.0	-10.3	-8.9	-9.7	-11.0	-11.7	-12.4	-11.2
Adjustment for grossing of parent/affiliate interest payments	14	7.1	6.7	5.5	6.9	6.9	7.4	6.9	6.8
Adjustment for U.S. territories and Puerto Rico.....	15	39.4	26.6	26.8	29.9	23.0	26.8	26.9	27.2
Imputed interest paid to rest of world.....	16	6.7	6.6	6.4	6.4	7.0	6.8	7.0	7.0
Equals: Imports of goods and services and income payments, NIPAs	17	2,863.3	3,194.1	3,112.0	3,212.7	3,213.4	3,238.2	3,328.3	3,293.2
Balance on goods and services and income, ITAs (1-9)	18	-310.8	-332.9	-339.1	-341.4	-305.4	-345.6	-403.7	-335.3
Less: Gold (2-10+13).....	19	-2.0	7.6	6.8	1.7	14.0	7.7	13.3	8.0
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	10.0	9.9
Other items (4-12).....	21	2.0	1.6	1.5	1.3	1.8	1.5	1.4	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	8.5	25.8	27.2	21.9	30.1	24.0	27.5	25.0
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-302.4	-316.2	-320.2	-322.5	-291.2	-330.9	-400.8	-329.6

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

“Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees”

“Chapter 13: Corporate Profits”

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O

Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2012) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2012) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2012 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report” (May 2012) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

Direct investment. Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July) and “Operations of U.S. Multinational Companies” (November 2011) and “Operations of U.S. Affiliates of Foreign Companies” (August 2012).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2012 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.