

# **Survey of Current Business**

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Bureau of Economic Analysis

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# **Articles**

# 1. GDP and the Economy: Second Estimates for the Fourth Quarter of 2009

Real GDP increased 5.9 percent after increasing 2.2 percent in the third quarter. Inventory investment accelerated, imports decelerated, and business investment turned up. Consumer spending and federal government spending decelerated.

# 11. NIPA Translation of the Fiscal Year 2011 Federal Budget

Every year, BEA prepares federal government estimates based on the proposed budget of the U.S. government. This analysis is often used to gauge the effects of the federal budget on U.S. economic activity.

# 21. Preview of the Comprehensive Revision of the Annual Industry Accounts: Changes in Definitions, Classification, and Statistical Methods

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# **Director's Message**

The annual industry accounts, which include the gross domestic product (GDP) by industry accounts and the annual input-out-put accounts, provide a wealth of information about the economy. In particular, these widely used accounts provide an industry-based view of the economy, detailing the goods and services produced and purchased by industries and the incomes earned from production.

In this issue, we provide an overview of the 2010 comprehensive revision of the annual industry accounts, which incorporate a wide array of methodological and other improvements. Later this year, we'll provide an article that discusses the results of the revision in more detail.

Elsewhere in this issue, we present our translation of the President's budget for fiscal year 2011 into a framework consistent with our national economic accounts. The annual translation, which researchers find useful, provides a tool to help gauge how proposed federal spending might affect GDP and other measures.

As usual, the most recent estimates of GDP are presented in an easy-to-read format.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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# **Taking Account...**

# New BEA paper on vertical specialization trade

Manufacturing trade and vertical specialization trade, which can be defined as trade in goods that incorporate imported inputs, have both grown rapidly since the 1960s. In a recent working paper, Benjamin Bridgman, an economist at the Bureau of Economic Analysis (BEA), examined historical patterns of such trade and found that in both cases, declining trade costs were important explanations of growth.

Bridgman also suggests that the rise of manufacturing and vertical specialization trade were related. Both were driven by falling costs of trading manufactured parts.

The 1960s coincided with the implementation of the Kennedy Round of the General Agreement on Trade and Tariffs (GATT) and other trade deals, such as the U.S.-Canada Auto Pact. Before these agreements, tariffs were low on raw materials and high on manufactured goods. These agreements, however, helped shift trade policy away from protecting manufacturers. The Kennedy Round in particular was notable both for the size of the tariff reductions and the fact that it widely covered manufactured goods.

Bridgman's paper presents a three-stage vertical specialization trade model, which posits two countries with three layers of production: raw materials, which are inputs to intermediate goods, which in turn are inputs to final consumption goods. All three types of goods may be traded but face transportation costs and tariffs. Specifically, the simulations were run using data on freight costs and tariffs.

In Bridgman's model, falling trade costs, mainly tariffs, explain much of the observed growth in overall trade and vertical specialization trade. Manufacturing trade grew twice as fast as overall trade. Trade costs have fallen more for manufactured goods over the last 40 years leading to a rapid expansion of manufactured parts trade relative to materials. The paper suggests that the rise of offshoring of manufactured parts was due in large part to reduced tariffs.

Vertical specialization trade also grew rapidly, doubling from 1972 to 1997. The share of trade of intermediate goods, however, did not increase. Rather, the composition changed. Intermediate goods trade shifted from being dominated by raw materials to being dominated by manufactured parts.

While trade costs clearly played a role in the expansion of vertical specialization trade, the paper did not consider alternative causes of trade growth.

Improvements in technology, both in the production process (fostering better standardization) and in the communication process (fostering better coordination across locations), may have played a role. Financial liberalization encouraged foreign direct investment, allowing firms to offshore while keeping production within the firms. Trade among affiliated firms within multinationals has also been an important source of trade growth. However, the strength of the paper's results suggests that trade costs would remain a significant source of the rise in vertical specialization and manufacturing trade even if other sources were considered.

Accounting for the increase in vertical specialization trade is important because there have been concerns that offshoring has led to overestimation of productivity growth by undercounting imports.

Determining the degree to which imports and output are mismeasured is important in this regard. In vertical specialization trade, a portion of exports consists of imported inputs. If these imported inputs are not properly accounted for, net exports (and national output) will be mismeasured since the value of exports will in part incorporate the value of imported inputs. A similar effect holds for imports incorporating exported inputs. Properly accounting for offshoring may lead to improvements in the measurement of exports by removing the impact of traded inputs from international trade levels.

Bridgman's working paper "The Rise of Vertical Specialization Trade" is accessible from the BEA home page under Papers and Working Papers.

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# GDP and the Economy

# Second Estimates for the Fourth Quarter of 2009

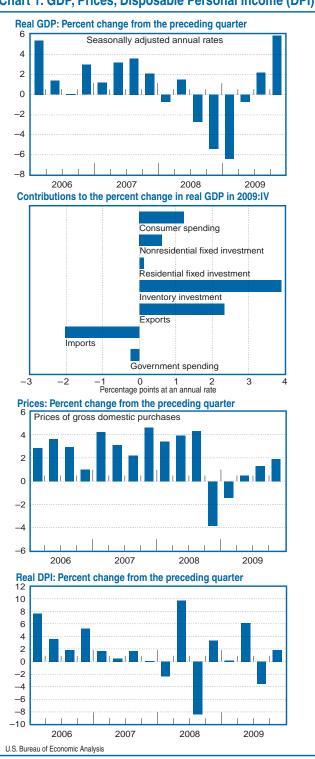
EAL GROSS domestic product (GDP) increased K 5.9 percent at an annual rate in the fourth quarter of 2009, the largest increase since the third quarter of 2003, according to the "second" estimates of the national income and product accounts (NIPAs) (chart 1 and table 1). The fourth-quarter increase was revised up 0.2 percentage point from the advance estimate. In the third quarter, real GDP increased 2.2 percent.

The acceleration in real GDP in the fourth quarter primarily reflected an acceleration in private inventory investment, an upturn in nonresidential fixed investment, a deceleration in imports, and an acceleration in exports. In contrast, consumer spending and federal government spending both decelerated.<sup>2</sup>

- Businesses drew down inventories for the seventh straight quarter. However, the drawdown was much less than in the third quarter, resulting in a strong contribution to GDP growth (see page 5).
- Prices of goods and services purchased by U.S. residents increased 1.9 percent in the fourth quarter after increasing 1.3 percent (see page 8). Energy prices slowed, and food prices remained unchanged after decreasing 2.0 percent. Excluding food and energy, gross domestic purchases prices increased 1.3 percent after increasing 0.3 percent.
- Real disposable personal income (DPI) increased 1.9 percent, 0.2 percentage point less than in the advance estimate, after decreasing 3.6 percent (revised). The upturn reflected an upturn in current-dollar DPI, which in turn resulted from a sharp upturn in personal income that was partly offset by a smaller decrease in personal current taxes.
- The personal saving rate was 4.1 percent in the fourth quarter, 0.5 percentage point less than in the advance estimate; in the third quarter, the rate was 3.9 percent (revised).

*Christopher Swann prepared this article.* 

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



<sup>1. &</sup>quot;Real" estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data. More information can be found at www.bea.gov/about/infoqual.htm and www.bea.gov/faq/national/gdp\_accuracy.htm. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

<sup>2.</sup> In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment.'

## **Real GDP Overview**

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	- Change from contribution to per change in real G (percent) Contribution to per change in real G (percentage poir							
	2009		20	09			20	09	
	IV	I	II	Ш	IV	I	II	III	IV
Gross domestic product 1	100.0	-6.4	-0.7	2.2	5.9	-6.4	-0.7	2.2	5.9
Personal consumption expenditures	70.8	0.6	-0.9	2.8	1.7	0.44	-0.62	1.96	1.23
Goods  Durable goods  Nondurable goods	23.1 7.3 15.8	2.5 3.9 1.9	-3.1 -5.6 -1.9	7.2 20.4 1.5	2.8 0.2 4.1	0.56 0.28 0.29	-0.71 -0.41 -0.29	1.59 1.36 0.23	0.66 0.02 0.64
Services	47.7	-0.3	0.2	0.8	1.2	-0.13	0.09	0.37	0.57
Gross private domestic investment	<b>11.9</b> 12.0 9.5	<b>-50.5</b> -39.0 <b>-</b> 39.2	<b>-23.7</b> -12.5 <b>-</b> 9.6	<b>5.0</b> -1.3 -5.9	<b>48.9</b> 6.2 6.5		<b>-3.10</b> -1.68	<b>0.54</b> -0.15 -0.59	<b>4.63</b> 0.75 0.62
Structures Equipment and software	3.0 6.4	-43.6 -36.4	-17.3 -4.9	-18.4 1.5	-13.9 18.2 5.0	-2.28 -3.01	-0.69 -0.32	-0.68 0.10	-0.47 1.09
Residential Change in private inventories	2.5 -0.1	-38.2	-23.3	18.9	5.0	-1.33 -2.36	-0.67 -1.42	0.43	0.13 3.88
Net exports of goods and services  Exports  Goods.  Services	<b>-3.1</b> 11.6 7.9 3.7	-29.9 -36.9 -13.6	-4.1 -6.3 0.1	17.8 24.6 5.6	22.4 34.2	<b>2.64</b> -3.95 -3.41 -0.54	1.65 -0.45 -0.45 0.00	<b>-0.81</b> 1.78 1.58 0.20	0.30 2.32 2.27 0.05
Imports	14.7 12.0 2.7	-36.4 -41.0 -11.5	-14.7 -16.5 -7.5	21.3 25.1 7.0	15.3 20.2 –3.9	6.58 6.25 0.34	2.09 1.89 0.21	-2.59 -2.41 -0.18	-2.02 -2.13 0.11
Government consumption expenditures and gross investment	20.5	-2.6	6.7	2.6		-0.52	1.33	0.55	-0.23
Federal	8.1	-4.3	11.4	8.0	0.1	-0.33	0.85	0.62	0.02
National defense	5.5 2.6	-5.1 -2.5	14.0 6.1	8.4 7.0	-3.5 8.3	-0.27 -0.06	0.70	0.45	-0.19 0.21
State and local	12.4	-1.5	3.9	-0.6	-2.0	-0.19	0.48	-0.08	-0.25

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product [Seasonally adjusted at annual rates]

	dollar preceding period ch				ch	ange in	n to per real G ge poir	DP	
	2009		20	009			20	109	
	IV	I	II	III	IV	I	II	III	IV
Gross domestic product 1	100.0	-6.4	-0.7	2.2	5.9	-6.4	-0.7	2.2	5.9
Final sales of domestic product	100.1	-4.1	0.7	1.5	1.9	-4.07	0.68	1.54	2.04
Change in private inventories Goods	-0.1 26.6	-8.7	-3.2	6.3	23.9	-2.36 -2.19	-1.42 -0.84	0.69 1.60	3.88 5.75
Services	65.7 7.8	-0.9 -34.0	1.5 -9.7	1.1 -0.8	1.2 -8.1		0.96 -0.86	0.70 -0.06	0.84 -0.66
Addenda:									
Motor vehicle output	2.0	-64.5	13.3	131.8	25.0	-1.69	0.19	1.45	0.44
GDP excluding motor vehicle output	98.0	-4.9	-0.9	0.8	5.6	-4.74	-0.93	0.78	5.48
Final sales of computers	0.5	11.2	-7.3	-13.9	-2.9	0.06	-0.04	-0.08	-0.01 <
GDP excluding final sales of computers	99.5	-6.5	-0.7	2.3	6.0	-6.49	-0.69	2.32	5.93

<sup>1.</sup> The estimates under the contribution columns are also percent changes

Consumer spending increased 1.7 percent in the fourth quarter after increasing 2.8 percent and contributed 1.23 percentage points to real GDP growth. The slowdown mainly reflected a sharp deceleration in durable goods that was partly offset by accelerations in nondurable goods and in services. (See page 3.)

Nonresidential fixed investment turned up, increasing 6.5 percent after decreasing 5.9 percent. The upturn mainly reflected a sharp acceleration in equipment and software. (See page 4.)

Residential fixed investment increased 5.0 percent after increasing 18.9 percent. The slowdown mainly reflected a slowdown in investment in single-family structures.

Inventory investment accelerated, reflecting a much slower drawdown in inventories than in the third quarter. The change in inventory investment added 3.88 percentage points to real GDP growth, the largest positive contribution since the fourth quarter of 1987. (See page 5.)

Exports picked up, increasing 22.4 percent after increasing 17.8 percent, and added 2.32 percentage points to real GDP growth. The pickup reflected an acceleration in exports of goods; exports of services slowed. (See page 6.)

Imports slowed, increasing 15.3 percent after increasing 21.3 percent. The slowdown reflected a slowdown in imports of goods and a downturn in imports of services.

Federal government spending decelerated, reflecting a downturn in national defense spending that was partly offset by a slight pickup in nondefense spending.

State and local government spending decreased more than in the third quarter.

Real final sales of domestic product, real GDP less inventory investment, increased 1.9 percent after increasing 1.5 percent. The fourth-quarter increase, which was the largest since the second quarter of 2008, added 2.04 percentage points to real GDP growth.

Motor vehicle output decelerated sharply in response to slower sales due to the expiration of the "cash for clunkers" program that was in effect in the third quarter.

Final sales of computers decreased less than in the third quarter.

Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

# **Consumer Spending**

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

		,,.								
	Share of current- dollar PCE (percent)	preceding period char						bution to percent ge in real PCE centage points)		
	2009		20	09		2009				
	IV	I	П	III	IV	I	II	III	IV	
PCE 1	100.0	0.6	-0.9	2.8	1.7	0.6	-0.9	2.8	1.7	
Goods	32.6	2.5	-3.1	7.2	2.8	0.80	-1.00	2.26	0.92	
Durable goods	10.3	3.9	-5.6	20.4	0.2	0.40	-0.58	1.92	0.03	
Motor vehicles and parts	3.1	6.7	-6.3	43.6	-20.7	0.19	-0.19	1.14	-0.74	
Furnishings and durable household equipment	2.5	-7.0	-7.8	6.8	10.6	-0.19	-0.21	0.17	0.25	
Recreational goods and vehicles Other durable goods	3.3 1.4	9.3 7.2	-4.6 -1.9	17.5 6.6	16.5 1.3	0.29 0.10	-0.15 -0.03	0.52 0.09	0.50 0.02	
Nondurable goods	22.3	1.9	-1.9	1.5	4.1	0.41	-0.42	0.33	0.89	
Food and beverages for off- premises consumption Clothing and footwear Gasoline and other energy goods	7.8 3.2 3.4	0.6 -1.7 8.6	3.6 -8.2 1.1	3.8 -0.3 -1.8	5.0 7.4 -3.4	0.05 -0.06 0.24	0.28 -0.28 0.03	0.30 -0.01 -0.05	0.38 0.23 -0.11	
Other nondurable goods	8.0	2.2	-5.5	1.2	5.1	0.17	-0.45	0.10	0.39	
Services	67.4	-0.3	0.2	0.8	1.2	-0.19	0.13	0.54	0.78	
Household consumption expenditures Housing and utilities Health care Transportation services Recreation services	64.8 18.4 16.1 3.0 3.7	0.7 0.1 3.4 -7.0 1.8	0.7 -1.2 3.9 1.0 -1.6	0.5 0.5 0.1 3.9 -3.0	1.1 2.4 1.9 0.5 -0.5	0.47 0.03 0.53 -0.22 0.07	0.43 -0.23 0.62 0.03 -0.06	0.35 0.10 0.02 0.12 -0.12	0.69 0.45 0.30 0.01 -0.02	
Food services and accommodations Financial services and	5.9	-1.6	-2.3	-2.0	-0.7	-0.10	-0.14	-0.12	-0.04	
insurance Other services	8.2 9.3	0.4 1.5	2.5 0.1	3.0 1.1	0.3 -0.4	0.03 0.14	0.21 0.01	0.25 0.10	0.02 -0.03	
Final consumption expendi- tures of NPISHs <sup>2</sup> Gross output of NPISHs <sup>3</sup> Less: Receipts from sales of goods and services by	2.6 10.6	-21.3 -3.0	-10.9 0.1	7.3 -0.5	3.6 1.3	-0.67 -0.32	-0.30 0.02	0.19 -0.05	0.09 0.13	
NPISHs 4	7.9	4.5	4.1	-2.9	0.5	0.35	0.32	-0.24	0.04	

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

NPISHs Nonprofit institutions serving households

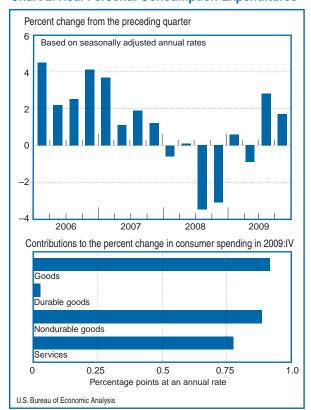
Spending for goods slowed, mainly reflecting a sharp deceleration in spending for durable goods that was partly offset by a pickup in spending for nondurable goods.

The deceleration in spending for durable goods primarily reflected a downturn in motor vehicles and parts that was partly due to the expiration of the "cash for clunkers" program that was in effect in the third quarter.

The pickup in spending for nondurable goods reflected an acceleration in "other" nondurable goods and an upturn in clothing and footwear.

Spending for services picked up slightly. Accelerations in housing and utilities and in health care were partly offset by a slowdown in financial services and insurance.

# **Chart 2. Real Personal Consumption Expenditures**



<sup>2.</sup> Net of expenses, or gross operating expenses less primary sales to households.

Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

<sup>4.</sup> Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

Note. Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.

## **Private Fixed Investment**

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current- dollar PFI (percent)	Change from preceding period (percent) Contribution to percent chain real PFI (percentage po							
	2009		20	09			200	)9	
	IV	I	II	III	IV	I	Ш	III	IV
Private fixed investment <sup>1</sup>	100.0	-39.0	-12.5	-1.3	6.2	-39.0	-12.5	-1.3	6.2
Nonresidential	78.9	-39.2	-9.6	-5.9	6.5	-30.88	-7.36	-4.82	5.12
Structures	25.3	-43.6	-17.3	-18.4	-13.9	-13.33	-5.17	-5.61	-3.89
Commercial and health care	6.8	-35.3	-21.6	-30.2	-32.6	-3.07	-2.01	-2.89	-2.85
Manufacturing	3.9	59.7	30.0	-29.3	-35.0	1.98	1.22	-1.59	-1.77
Power and communication	5.5	-8.8	42.5	3.1	-2.6	-0.33	1.88	0.17	-0.14
Mining exploration, shafts, and wells	5.0	-82.4	-69.1	8.6	72.0	-10.36	-5.90	0.36	2.58
Other structures 2	4.1	-31.6	-7.3	-29.0	-32.3	-1.54	-0.37	-1.66	-1.71
Equipment and software	53.6	-36.4	-4.9	1.5	18.2	-17.55	-2.18	0.79	9.01
Information processing equipment and software Computers and	31.7	-19.6	5.5	7.6	27.0	-4.55	1.60	2.19	7.50
peripheral equipment Software <sup>3</sup>	4.8	-14.7	16.8	9.7	90.9	-0.46	0.63	0.39	2.96
Other <sup>4</sup>	14.7 12.2	-24.0 -15.6	1.3 6.9	5.2 9.9	22.1 14.3	-2.88 -1.20	0.21 0.76	0.70 1.10	2.90 1.64
Industrial equipment	8.3	-49.7	-15.1	-13.4	-6.3	-4.98	-1.34	-1.24	-0.55
Transportation equipment	4.6	-81.3	20.7	22.6	66.5	-5.26	0.83	0.85	2.31
Other equipment 5	9.0	-31.1	-29.8	-10.4	-2.7	-2.77	-3.26	-1.01	-0.25
Residential	21.1	-38.2	-23.3	18.9	5.0	-8.10	-5.18	3.54	1.05
Structures	20.5	-38.8	-23.6	19.0	4.8	-8.07	-5.13	3.46	0.98
Permanent site	7.7	-60.9	-44.5	29.3	1.3	-6.67	-4.40	1.92	0.11
Single family	6.4	-67.5	-47.0	73.0	20.8	-6.11	-3.53	3.14	1.20
Multifamily	1.3	-28.8		-50.9	-53.2	-0.56	-0.87	-1.22	-1.09
Other structures 6	12.8	-13.9	-6.2	13.2	7.0	-1.40	-0.73	1.54	0.87
Equipment	0.5	-7.1	-10.0	14.6	13.5	-0.03	-0.05	0.07	0.07

- 1. The estimates under the contribution columns are also percent changes.
- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
- 3. Excludes software "embedded," or bundled, in computers and other equipment.
- Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
- Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
- Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

Note. Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment turned up in the fourth quarter, reflecting an upturn in nonresidential fixed investment. Residential fixed investment slowed.

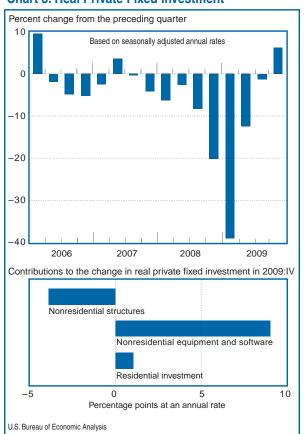
The upturn in nonresidential fixed investment reflected a sharp acceleration in equipment and software and a smaller decrease in structures.

The smaller decrease in structures mainly reflected a sharp acceleration in mining exploration, shafts, and wells.

The pickup in equipment and software reflected sharp accelerations in information processing equipment and software and in transportation equipment and smaller decreases in "other" equipment and in industrial equipment.

Residential fixed investment slowed, reflecting a slow-down in single-family structures and in "other" structures that reflected a downturn in improvements.

## **Chart 3. Real Private Fixed Investment**



# **Inventory Investment**

Table 5. Change in Real Private Inventories by Industry

[Billions of chained (2005) dollars; seasonally adjusted at annual rates]

			Level			ıq		ge from g quart	er	
	2008		20	009			20	009		,
	IV	I	Ш	III	IV	I	II	III	IV	
Change in private inventories <sup>1</sup>	-37.4	-113.9	-160.2	-139.2	-16.9	-76.5	-46.3	21.0	122.3	/
Farm	-1.9	0.3	2.2	1.9	-5.7	2.2	1.9	-0.3	-7.6	,
Mining, utilities, and construction	-11.3	6.6	7.6	4.0	-11.5	17.9	1.0	-3.6	-15.5	
Manufacturing	8.2	-28.9	-39.8	-55.3	-4.7	-37.1	-10.9	-15.5	50.6	/
Durable-goods industries Nondurable-goods industries	31.9 –22.0	-23.5 -5.6	-30.7 -9.4	-48.3 -7.6	-14.0 8.7	-55.4 16.4				
Wholesale trade	-16.8	-42.3	-72.9	-66.5	-3.0	-25.5	-30.6	6.4	63.5	_
Durable-goods industries Nondurable-goods industries	-1.6 -14.6	-53.1 8.7	-54.7 -19.2	-44.2 -22.8	-20.7 15.6	-51.5 23.3	-1.6 -27.9		23.5 38.4	
Retail trade	-21.5	-47.2	-51.4	-17.3	11.1	-25.7	-4.2	34.1	28.4	\
Motor vehicle and parts dealers Food and beverage stores General merchandise stores Other retail stores	-3.7 -0.7 -4.0 -13.0	-35.6 2.3 -3.6 -12.3	-32.8 -0.3 -2.6 -17.2	4.7 0.3 -4.3 -17.4	22.3 -2.9 -0.9 -5.7	3.0	2.8 -2.6 1.0 -4.9	0.6 -1.7	3.4	
Other industries	5.4	-3.4	-5.8	-4.3	-3.1	-8.8	-2.4	1.5	1.2	
Residual <sup>2</sup>	-1.9	5.3	2.7	-1.2	1.0	7.2	-2.6	-3.9	2.2	
Addenda: Ratios of private inventories to final sales of domestic business: 3										
Private inventories to final sales	2.44	2.44								
Nonfarm inventories to final sales Nonfarm inventories to final sales of goods and structures	2.24 4.15	2.23 4.18	2.18 4.09	2.12 3.97	2.10 3.93					

- 1. The levels are from NIPA table 5.6.6B.
- 2. The residual is the difference between the first line and the sum of the most detailed lines.
- 3. The ratios are from NIPA table 5.7.6B.

Note. The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

#### **Inventory Investment**

The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA does not always have complete data for every industry.

Real inventory investment increased \$122.3 billion in the fourth quarter. The increase resulted from a much smaller drawdown in inventories than in the third quarter.

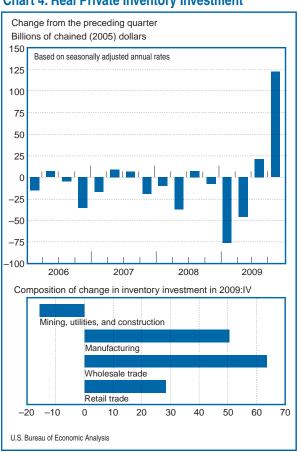
Inventory investment in manufacturing industries increased \$50.6 billion. The increase reflected a smaller drawdown in durable-goods industries than in the third quarter and an accumulation in nondurable-goods industries.

Inventory investment in wholesale trade industries increased \$63.5 billion. The increase mainly reflected a smaller drawdown in durable-goods industries than in the third quarter and an accumulation in nondurable-goods industries.

Inventory investment in retail trade industries increased \$28.4 billion. The increase mainly reflected a larger buildup in motor vehicle and parts dealers and a smaller drawdown in "other" retail stores.

The ratio of private inventories to final sales decreased to 2.31, the third consecutive quarterly decrease.

#### **Chart 4. Real Private Inventory Investment**



# **Exports and Imports**

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

		,,								
	Share of current- dollar exports and imports (percent)	Change from preceding period (percent)  Contribution to percent change in real exports and imports (percentage points)				orts	•			
	2009		20	009			20	09		
	IV	I	II	III	IV	I	II	III	IV	
Exports of goods and services 1	100.0	-29.9	-4.1	17.8	22.4	-29.9	-4.1	17.8	22.4	
Exports of goods 2	68.0	-36.9	-6.3	24.6	34.2	-25.76	-4.19	15.82	21.79	/
Foods, feeds, and beverages	6.1	-20.1	23.5	-0.2	55.4	-1.01	1.27	0.10	3.05	
Industrial supplies and materials	19.0	-34.6	10.5	38.9	14.1	-6.34	1.72	6.43	2.83	
Capital goods, except automotive  Automotive vehicles, engines,	24.7	-28.3	-18.9	8.8	34.3	-6.81	-5.29	2.34	7.88	
and parts	6.2	-83.0	-17.8	182.7	111.1	-8.50	-0.89	5.47	4.75	
automotive	9.6		-2.7	12.6	29.2	-2.09	-0.26	1.28	2.65	,
Other	2.4		-25.4	8.1	27.1	-1.00	-0.74	0.20	0.63	/
Exports of services 2	32.0	-13.6	0.1	5.6	1.4	-4.18	0.04	1.99	0.63	
Imports of goods and services 1	100.0	-36.4	-14.7	21.3	15.3	-36.40	-14.70	21.30	15.30	/
Imports of goods 2	81.8	-41.0	-16.5	25.1	20.2	-34.65	-13.30	19.80	16.00	
Foods, feeds, and beverages Industrial supplies and materials, except petroleum	3.9	-20.9	-1.6	-1.1	1.3	-0.74	-0.03	0.02	0.07	
and products		-51.6	-39.5	24.4	27.7	-6.85	-4.86	2.28	2.49	
Petroleum and products Capital goods, except	14.2	-15.9	-21.9	5.3	-31.1	-1.84	-2.76	0.73	-5.21	
automotive vehicles, engines,	18.8	-44.0	-19.9	22.7	45.6	-8.99	-3.93	4.20	7.32	
and parts	9.8			279.5	83.0	-11.00	-0.45	11.35	5.92	
automotive	21.3		-3.8	4.5	27.0	-4.87	-0.71	1.24	5.35	
Other	4.0	-11.7	-12.4	-2.9	1.2	-0.35	-0.56	-0.04	0.07	/
Imports of services 2	18.3	-11.5	-7.5	7.0	-3.9	-1.72	-1.45	1.47	-0.72	
Addenda: Exports of agricultural goods <sup>3</sup> Exports of nonagricultural	6.5	-17.8	12.3	-2.3	48.1					
goods	61.5	-38.6	-8.2	28.0	32.8					
Imports of nonpetroleum		-44.9	-15.5	29.4	35.2					

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

Exports of goods and services picked up in the fourth quarter, reflecting an acceleration in exports of goods. Exports of services slowed.

The acceleration in exports of goods reflected major contributions by nonautomotive capital goods, foods, feeds, and beverages, and nonautomotive consumer goods. In contrast, industrial supplies and materials decelerated sharply, and automotive vehicles, engines, and parts slowed.

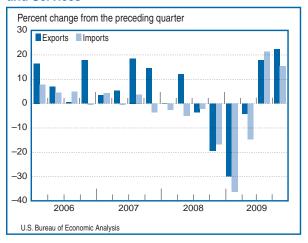
The slowdown in exports of services mainly reflected a downturn in transfers under U.S. military agency sales contracts and a deceleration in travel. Exports of "other" transportation services picked up.

Imports of goods and services slowed, reflecting a slowdown in imports of goods and a downturn in imports of services.

The slowdown in imports of goods mainly reflected a downturn in petroleum and products and a deceleration in automotive vehicles, engines, and parts. In contrast, both nonautomotive consumer goods and nonautomotive capital goods picked up.

The largest contributors to the downturn in imports of services were downturns in both passenger fares and travel and a slowdown in "other" private services.

Chart 5. Real Exports and Imports of Goods and Services



<sup>2.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

<sup>3.</sup> Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

# **Government Spending**

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

	Share of current- dollar CEGI (percent)	р	recedir	e from ng perio cent)	od	Contribution to percent change in real CEGI (percentage points)				
	2009		20	09			20	09		
	IV	I	II	III	IV	I	II	III	IV	. /
Government consumption expenditures and gross investment <sup>1</sup>	100.0	-2.6	6.7	2.6	-1.2	-2.6	6.7	2.6	-1.2	/
Consumption expenditures	82.7	-1.3	4.0	1.8	0.6	-1.04	3.37	1.48	0.48	
Gross investment	17.3	-8.7	20.3	6.8	-9.0	-1.57	3.35	1.17	-1.64	
Federal	39.5	-4.3	11.4	8.0	0.1	-1.66	4.31	3.02	0.06	/
National defense	26.8	-5.1	14.0	8.4	-3.5	-1.36	3.53	2.17	-0.94	
Consumption expenditures	23.0	-4.9	12.2	8.0	-1.3	-1.10	2.66	1.76	-0.30	
Gross investment	3.8	-6.6	24.7	11.0	-15.4	-0.25	0.87	0.41	-0.64	
Nondefense	12.7	-2.5	6.1	7.0	8.3	-0.30	0.78	0.85	1.00	
Consumption expenditures	11.1	2.4	5.6	6.3	8.3	0.26	0.63	0.67	0.88	
Gross investment	1.6	-29.6	9.7	11.7	7.8	-0.56	0.15	0.18	0.12	
State and local	60.5	-1.5	3.9	-0.6	-2.0	-0.95	2.41	-0.37	-1.22	_
Consumption expenditures Gross investment	48.6 11.9	-0.4 -6.1	0.1 20.4	-2.0 4.8	-0.2 -8.9	-0.20 -0.75	0.08 2.33	-0.96 0.59	-0.10 -1.12	

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

#### **Government Spending**

"Government consumption expenditures and gross investment," or "government spending," consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government's gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

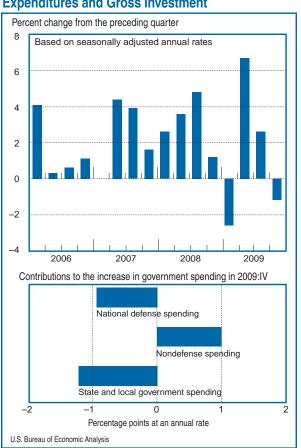
Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land. Government spending turned down in the fourth quarter, reflecting a deceleration in federal government spending and a larger decrease in state and local government spending.

The slowdown in federal government spending reflected a downturn in national defense spending that was partly offset by a slight pickup in nondefense spending. The downturn in national defense spending reflected downturns both in consumption expenditures and in gross investment. The pickup in nondefense spending was mainly due to a slight pickup in consumption expenditures.

The larger decrease in state and local government spending reflected a downturn in structures. Consumption expenditures decreased less than in the third quarter.

# Chart 6. Real Government Consumption Expenditures and Gross Investment



## **Prices**

**Table 8. Prices for Gross Domestic Purchases** 

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

Personal consumption expenditures									
I		р	recedir	ng perio	d	dome	change stic pur	in gros chases	s prices
Personal consumption expenditures			20	09			20	09	
Personal consumption expenditures		1	II	III	IV	I	II	III	IV
Goods	Gross domestic purchases 1	-1.4	0.5	1.3	1.9	-1.4	0.5	1.3	1.9
Durable goods	Personal consumption expenditures	-1.5	1.4	2.6	2.3	-1.01	0.93	1.77	1.60
Nondurable goods	Goods	-6.0	2.7	5.4	2.6	-1.35	0.58	1.17	0.59
Services	Durable goods	-1.7	0.3	-3.1	-0.1	-0.12	0.02	-0.22	0.00
Cross private domestic investment								1.39	0.59
Fixed investment		0.7	0.7	1.3	2.2	0.34		0.60	1.01
Nonresidential   -1.3   -4.2   -4.9   -1.4   -0.13   -0.42   -0.47   -0.13   Structures   -3.5   -10.2   -10.1   -1.6   -0.14   -0.38   -0.35   -0.05   Equipment and software   0.1   -0.6   -1.9   -1.3   0.01   -0.04   -0.12   -0.08   Residential   -4.9   -5.2   -2.7   3.1   -0.14   -0.13   -0.07   0.08   Change in private inventories   -4.9   -5.2   -2.7   3.1   -0.14   -0.13   -0.07   0.08   Change in private inventories   -1.1   0.4   0.9   1.9   -0.21   0.09   0.19   0.37   Change in private inventories   -1.1   0.4   0.9   1.9   -0.21   0.09   0.19   0.37   Change in private inventories   -1.1   0.4   0.9   1.9   -0.21   0.09   0.19   0.37   Change in private inventories   -1.1   0.5   1.4   2.0   0.12   0.04   0.11   0.16   Change in private inventories   -2.8   0.4   0.6   1.8   -0.34   0.05   0.02   0.10   0.14   Change in private inventories   -2.8   0.4   0.6   1.8   -0.34   0.05   0.02   0.10   0.14   Change in private inventories   -2.8   0.4   0.6   1.8   -0.34   0.05   0.02   0.10   0.14   0.16   Change in private inventories   -2.8   0.4   0.6   1.8   -0.34   0.05   0.02   0.10   0.14   0.16   Change in private inventories   -2.8   0.4   0.6   1.8   -0.34   0.05   0.02   0.10   0.14   0.16   0.16   0.25									-0.07
Structures		_			-	-		-0.54	
Equipment and software	Nonresidential	_	-4.2		-1.4			-0.47	-0.13
Residential									
Change in private inventories		_			_			-	
Covernment consumption expenditures and gross investment			-5.2	-2.7	3.1				0.08
And gross investment	0 1					0.05	0.04	-0.09	-0.02
Tederal								0.40	
National defense   0.9   0.3   1.9   2.5   0.05   0.02   0.10   0.14			-		_	-			0.37
Nondefense					_	-		-	-
State and local									
Addenda:         -1.1         -3.5         -2.0         0.0         -0.06         -0.20         -0.11         0.00           Energy goods and services         -36.1         -1.3         39.8         20.1         -1.59         -0.05         1.16         0.68           Excluding food and energy         0.2         0.8         0.3         1.3         0.22         0.75         0.28         1.22           Personal consumption expenditures (PCE):         Food and beverages for off-premises consumption         -1.1         -3.6         -2.1         -0.1         -0.2         0.28         1.22           Energy goods and services         -36.7         -2.0         40.6         19.9									
Gross domestic purchases:         -1.1         -3.5         -2.0         0.0         -0.06         -0.20         -0.11         0.00           Energy goods and services.         -36.1         -1.3         39.8         20.1         -1.59         -0.05         1.16         0.68           Excluding food and energy.         0.2         0.8         0.3         1.3         0.22         0.75         0.28         1.22           Personal consumption expenditures (PCE):         Food and beverages for off-premises consumption.         -1.1         -3.6         -2.1         -0.1             Energy goods and services.         -36.7         -2.0         40.6         19.9             Excluding food and energy.         1.1         2.0         1.2         1.6             "Market-based" PCE         -1.2         1.5         2.8         2.1             Excluding food and energy.         1.9         2.3         1.2         1.2		-2.8	0.4	0.6	1.8	-0.34	0.05	0.08	0.22
Food									
Energy goods and services		1.1	2 -	2.0	0.0	0.06	0.20	0.11	0.00
Excluding food and energy       0.2       0.8       0.3       1.3       0.22       0.75       0.28       1.22         Personal consumption expenditures (PCE): Food and beverages for off-premises consumption       -1.1       -3.6       -2.1       -0.1								-	
Personal consumption expenditures (PCE):         Food and beverages for off-premises consumption	0, 0		_		-			_	
Food and beverages for off-premises consumption	0	0.2	0.0	0.5	1.0	0.22	0.75	0.20	1.22
consumption     -1.1     -3.6     -2.1     -0.1									
Energy goods and services		-1.1	-3.6	-2.1	-0.1				
Excluding food and energy     1.1     2.0     1.2     1.6         "Market-based" PCE     -1.2     1.5     2.8     2.1         Excluding food and energy     1.9     2.3     1.2     1.2									
"Market-based" PCE     -1.2     1.5     2.8     2.1         Excluding food and energy     1.9     2.3     1.2     1.2		1.1	2.0	1.2	1.6				
Excluding food and energy		-1.2	1.5	2.8	2.1				
		1.9	_	1.2					
	Gross domestic product	1.9	0.0		0.4				

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, picked up, increasing 1.9 percent in the fourth quarter after increasing 1.3 percent in the third quarter.

Consumer prices slowed slightly in the fourth quarter, increasing 2.3 percent after increasing 2.6 percent; the slowdown reflected a deceleration in nondurable-goods prices that was mainly due to a slowdown in prices paid for gasoline and other energy goods and a downturn in clothing and footwear prices. In contrast, services prices picked up, and durable-goods prices were unchanged after a third-quarter decrease.

Prices paid for nonresidential fixed investment decreased less than in the third quarter, mainly reflecting a smaller decrease in prices paid for structures.

Prices paid for residential investment turned up, the first increase in these prices since the fourth quarter of 2007.

Prices paid by government accelerated, reflecting pickups in prices paid by both state and local governments and federal government.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up, increasing 1.6 percent after increasing 1.2 percent.

The GDP price index increased 0.4 percent, 1.5 percentage points less than the percent change in the price index for gross domestic purchases, reflecting a larger increase in import prices (16.5 percent) than in export prices (5.6 percent).

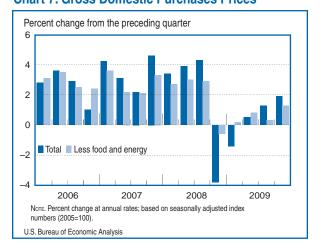
## **Note on Prices**

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between the imports prices (included in the gross domestic purchases index) and the exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the dollar depreciation FAQ Answer ID 498 on BEA's Web site.

# **Chart 7. Gross Domestic Purchases Prices**



## **Revisions**

Table 9. Advance and Second Estimates for the Fourth Quarter of 2009

[Seasonally adjusted at annual rates]

	pred	hange from eding qu (percent	arter	chan	oution to ge in rea entage p	i GDP
	Ad- vance	Second	Second minus advance	Ad- vance	Second	Second minus advance
Gross domestic product (GDP) 1	5.7	5.9	0.2	5.7	5.9	0.2
Personal consumption expenditures	2.0	1.7	-0.3	1.44	1.23	-0.21
Goods Durable goods Nondurable goods Services Gross private domestic investment	2.6 -0.9 4.3 1.7 <b>39.3</b> 3.5	2.8 0.2 4.1 1.2 <b>48.9</b> 6.2	0.2 1.1 -0.2 -0.5 <b>9.6</b> 2.7	0.61 -0.06 0.67 0.83 <b>3.82</b> 0.43	0.66 0.02 0.64 0.57 <b>4.63</b> 0.75	0.05 0.08 -0.03 -0.26 <b>0.81</b> 0.32
Nonresidential	2.9	6.5	3.6	0.40	0.62	0.33
Structures	-15.4 13.3 5.7	-13.9 18.2 5.0	1.5 4.9 –0.7	-0.52 0.81 0.14	-0.47 1.09 0.13	0.05 0.28 -0.01
Change in private inventories				3.39	3.88	0.49
Net exports of goods and services				0.50	0.30	-0.20
Exports	18.1	22.4	4.3	1.90	2.32	0.42
Goods	28.1 0.0 10.5	34.2 1.4 15.3	6.1 1.4 4.8	1.90 0.00 -1.41	2.27 0.05 -2.02	0.37 \ 0.05 -0.61
Imports	14.5 -5.2	20.2 -3.9	5.7 1.3	-1.41 -1.55 0.14	-2.02 -2.13 0.11	-0.61 -0.58 -0.03
Government consumption expenditures and gross investment.  Federal National defense. Nondefense	-0.2 0.1 -3.5 8.1	-1.2 0.1 -3.5 8.3	<b>-1.0</b> 0.0 0.0 0.2	<b>-0.02</b> 0.02 -0.19 0.21	<b>-0.23</b> 0.02 -0.19 0.21	-0.21 0.00 0.00 0.00
State and local	-0.3	-2.0	-1.7	-0.04	-0.25	-0.21
Addenda: Final sales of domestic product Gross domestic purchases price index GDP price index	2.2 2.1 0.6	1.9 1.9 0.4	-0.3 -0.2 -0.2		2.04	-0.30 

<sup>1.</sup> The estimates under the contribution columns are also percent changes.

# **Source Data for the Second Estimates**

Personal consumption expenditures: retail sales for Nov. and Dec. (revised). Motor vehicle registrations for Dec. (new). Retail natural gas sales for Nov. (new). Consumer price index, seasonal factors for Oct., Nov., and Dec. (revised). Energy Information Administration seasonal factors for Oct., Nov., and Dec. (revised).

Nonresidential fixed investment: construction spending (value put in place) for Oct. and Nov. (revised) and Dec. (new). Manufacturers' shipments (M3) of machinery and equipment for Nov. (revised) and Dec. (new). Exports and imports for Nov. (revised) and Dec. (new). Additional software company revenue data for the fourth quarter.

Residential fixed investment: construction spending (value put in place) and one-unit deflator for Oct. and Nov. (revised) and Dec. (new).

Change in private inventories: manufacturers' inventories for Nov. and Dec. (revised) and trade inventories for Nov. (revised) and Dec. (new).

Exports and imports of goods and services: international transactions for Oct. and Nov. (revised) and Dec. (new).

Government consumption expenditures and gross investment: state and local construction spending (value put in place) for Oct. and Nov. (revised) and Dec. (new).

The "second" estimate of the fourth-quarter increase in real GDP is 0.2 percentage point higher than the advance estimate, primarily reflecting upward revisions to inventory investment, to exports, and to nonresidential fixed investment that were partly offset by an upward revision to imports and downward revisions to consumer spending and to state and local government spending. The average revision (without regard to sign) between the advance estimate and the "second" estimate is 0.5 percentage point.

The downward revision to consumer spending was more than accounted for by a downward revision to services that was due mainly to electricity and gas services and to financial services and insurance.

The upward revision to nonresidential fixed investment primarily reflected an upward revision to software.

The upward revision to inventory investment primarily reflected upward revisions to retail trade and to nondurable-goods manufacturing inventories.

The upward revision to exports was widespread. The largest contributors were nonautomotive capital goods, industrial supplies and materials and foods, feeds, and beverages.

The upward revision to imports was also widespread. The largest contributor was petroleum and products.

The downward revision to state and local government spending primarily reflected a downward revision to gross investment in structures.

#### Personal Income for the Third Quarter of 2009

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of newly available third-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Wage and salary disbursements decreased \$63.9 billion, a downward revision of \$84.0 billion. Personal current taxes decreased \$11.6 billion, a downward revision of \$15.1 billion. Contributions for government social insurance, which is subtracted in calculating personal income, decreased \$8.4 billion, a downward revision of \$11.5 billion.

As a result of these revisions,

- Personal income decreased \$43.6 billion, a downward revision of \$78.7 billion.
- Disposable personal income decreased \$31.9 billion, a downward revision of \$63.5 billion.
- Personal saving decreased \$164.2 billion, a downward revision of \$63.5 billion.
- The personal saving rate was 3.9 percent, a downward revision of 0.6 percentage point.

March 2010 11

# NIPA Translation of the Fiscal Year 2011 Federal Budget

By Mark S. Ludwick and Andrew P. Cairns

N FEBRUARY 1, 2010, the President submitted the *Budget of the United States Government, Fiscal Year 2011* to Congress. The *Analytical Perspectives* volume of the budget includes a presentation of federal government transactions in the national income and product accounts (NIPAs) for fiscal years 2000–2011. These fiscal year NIPA estimates, which are prepared by the Bureau of Economic Analysis (BEA), are included in the budget to provide a way to help gauge the impact of the federal budget on aggregate economic activity. BEA also provides the Office of Management and Budget with fiscal year gross domestic product (GDP) statistics, which are shown in the *Historical Tables* volume of the budget.

BEA translates the information in the budget into a NIPA framework, using actual receipts and outlays for fiscal year 2009 and projected and proposed receipts and outlays for the current fiscal year, 2010, and the budget year 2011. This article presents NIPA estimates that are more detailed than the comparable estimates shown in the budget, including a presentation of quarterly estimates.

The NIPA estimates for 2011 allow for more detailed analysis of the macroeconomic effects of the budget and provide economic forecasters with source data for their models. In addition, the translated estimates for all 3 years are used by BEA to derive quarterly NIPA estimates, including the federal government component of GDP.

The overall translation results are summarized by comparing the budget surplus or deficit to the NIPA measure of net federal saving (chart 1, table 1). For fiscal year 2011, the NIPA estimate of net federal government saving of -\$1,151.3 billion is a smaller deficit than the estimated budget deficit of -\$1,266.7 billion. For more information about the types of adjustments that contribute to this difference, see the box "NIPA Estimates of the Federal Sector and the Federal Budget Estimates."

This article consists of four sections. First, budget receipts and outlays are compared with NIPA receipts and expenditures, showing the various adjustments made to translate the budget estimates into NIPA estimates. Second, the budget estimates are summarized, and the effects of major legislative proposals

and program changes on the budget are reviewed. Third, detailed annual and quarterly NIPA estimates for fiscal years 2010 and 2011 are presented. Fourth, the methodology used to translate the budget projections into the NIPA framework is explained.

**Chart 1. Federal Government Fiscal Position** 

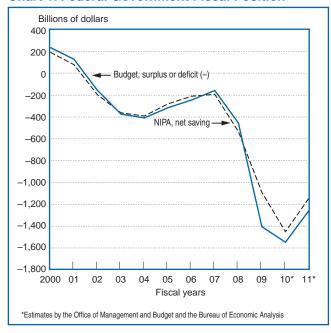


Table 1. Budget Receipts and Outlays and NIPA Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Leve	el for fiscal	year	Chang	e from
	Actual	Estin	nates	preceding	fiscal year
	2009	2010	2011	2010	2011
Budget:					
Receipts	2,105.0	2,165.1	2,567.2	60.1	402.1
Outlays	3,517.7	3,720.7	3,833.9	203.0	113.2
Surplus or deficit (–)	-1,412.7	-1,555.6	-1,266.7	-142.9	288.9
NIPAs:					
Current receipts	2,247.0	2,393.7	2,780.1	146.8	386.4
Current expenditures	3,342.7	3,853.0	3,931.4	510.2	78.5
Net federal government saving	-1,095.7	-1,459.3	-1,151.3	-363.6	308.0
			Differences	3	
Budget receipts less NIPA current receipts	-142.0	-228.6	-212.9	-86.6	15.7
Budget outlays less NIPA current expenditures	175.0	-132.3	-97.5	-307.3	34.8
Budget deficit less NIPA net federal government saving	-317.0	-96.3	-115.4	220.7	-19.1

Sources: Budget of the United States, Fiscal Year 2011 and the Bureau of Economic Analysis. NIPAs National income and product accounts

## NIPA Estimates of the Federal Sector and the Federal Budget Estimates

The Bureau of Economic Analysis (BEA) prepares estimates of the federal sector in the framework of the national income and product accounts (NIPAs). Unlike the federal budget, which is a financial plan of the government, the NIPA federal sector estimates are designed to facilitate macroeconomic analyses of the effects of federal government activity on economic activity.<sup>1</sup>

In translating budget estimates into the framework of the NIPAs, three primary types of adjustments are made. These adjustments result in NIPA estimates of current receipts and expenditures that differ from corresponding estimates of receipts and outlays in the budget.

- Coverage adjustments are necessary because certain transactions that are included in the budget are excluded from the NIPAs (and vice versa).
- Netting and grossing adjustments are necessary because certain transactions that are recorded as offsets to outlays in the budget are recorded as receipts in the NIPAs.
- Timing adjustments are necessary because certain receipts and outlays that are recorded on a cash basis in the budget are recorded on an accrual basis in the NIPAs.

The arrangement of federal transactions in the federal sector NIPA statistics differs from that in the budget because of different treatments of capital transactions. Unlike the federal budget, the NIPAs distinguish current transactions from capital transactions, which include expenditures to acquire, improve, or dispose of nonfinancial assets such as property or equipment. In the NIPAs, current transactions for production, income, and consumption are presented in summary NIPA accounts one through five, while capital transactions are presented in summary NIPA accounts six and seven.<sup>2</sup> Because of this organization, the following types of transactions are not included in NIPA federal government current receipts and current expenditures but are shown in account six and as items in NIPA table 3.2:

- Government investment in fixed assets. In the NIPAs, government consumption expenditures exclude investment in fixed assets and include consumption of fixed capital, a depreciation charge on fixed assets that are used in production.
- Transfers involving the acquisition or disposal of assets. In the NIPAs, these transactions are classified as capital transfer receipts and payments and are presented in the domestic capital account.<sup>3</sup> Capital transfers include certain investment grants-in-aid to state and local governments, investment sub-

sidies to businesses, lump-sum payments to amortize the unfunded liability of the Department of Defense Medicare-Eligible Retiree Health Care Fund and the Postal Service Retiree Health Benefits Fund, the implied subsidy costs of financial stabilization equity purchases, the payments of insurance benefits related to catastrophes, and estate and gift taxes.

• Transactions involving nonproduced assets. In the NIPAs, purchases and sales of nonproduced assets, such as land and radio spectrum licenses, are reflected in "capital account transactions (net)" in the domestic capital account.

The NIPA estimates also differ from the budget estimates because of different definitions of the scope and coverage of the federal government sector. Examples include the following:

- Retirement plans. NIPA federal government receipts exclude government employee contributions to retirement plans, which are included in budget receipts, because these contributions are included in NIPA personal income as part of the income of employees. Similarly, NIPA current expenditures exclude federal employee retirement benefits, which are included in budget outlays, because these benefits are paid from assets that represent equity belonging to the personal sector.
- Other differences. The NIPA federal government sector also excludes other transactions, such as receipts to, and outlays from, the Federal Communication Commission Universal Service Fund. In the NIPAs, this fund is treated as nonprofit institution serving business, and these transactions are included in the NIPA business sector.

## Receipts

For most years, the differences between NIPA current receipts and budget receipts primarily reflect capital transfers received, supplementary medical insurance premiums, and personal and business current transfer receipts. (Personal and business current transfer receipts are classified as receipts in the NIPAs, but some are netted against outlays in the budget.)

#### **Expenditures**

For most years, the differences between the two measures primarily reflect capital transfers paid, federal employee retirement plan transactions, personal and business current transfer receipts, and net investment.

In the NIPAs, budget outlays for national defense and nondefense are reflected in both consumption expenditures and gross investment. For national defense, the budget outlays differ from the NIPA estimates for several reasons:

- The NIPA measure includes general government consumption of fixed capital.
- The NIPAs include cash payments to amortize the unfunded liability for military and civilian retirement benefits as defense consumption expenditures; the budget records these payments as intergovernmental transactions.
- NIPA expenditures are recorded on a delivery (accrual) basis, and budget outlays are recorded on a cash basis; thus, in the NIPAs, all work in progress except ships and structures are included as part of change in private inventories.

<sup>1.</sup> For a comparison, see tables 2 and 3 and NIPA table 3.18B. See also "National Income and Product Accounts" in *Analytical Perspectives: Budget of the U.S. Government, Fiscal Year 2011*, 433–438.

<sup>2.</sup> Current transactions are presented in the "Domestic Income and Product Account," "Private Enterprise Income Account," "Personal Income and Outlay Account," "Government Receipts and Expenditures Account," and "Foreign Transactions Current Account." Capital transactions are presented in the "Domestic Capital Account," and the "Foreign Transactions Capital Account." See "Summary National Income and Product Accounts," Survey of Current Business 89 (September 2009): 48–49. The federal government components of the domestic capital account are often shown as addenda in tables presenting federal government current receipts and expenditures.

<sup>3.</sup> The flow of funds accounts of the Federal Reserve Board present detailed information on the acquisition and disposal of financial assets and liabilities by U.S. economic sectors, including the federal government.

# **Comparison of Budget** and NIPA Estimates

As defined in the NIPA framework, net federal government saving would increase \$308.0 billion in fiscal year 2011 after decreasing \$363.6 billion in fiscal year 2010 (table 1 and chart 1). The upturn in saving results from an acceleration in federal government current receipts and a deceleration in federal government current expenditures.

NIPA current receipts are greater than budget receipts for fiscal years 2009 through 2011. NIPA current expenditures are less than budget outlays for fiscal year 2009 and greater than budget outlays for fiscal years 2010 and 2011. The coverage, netting and grossing, and timing adjustments that BEA makes to budget receipts and outlays are detailed in table 2 (receipts) and table 3 (outlays). The adjustments for national defense spending are shown in table 4.

# **Budget Estimates**

According to the budget, federal receipts are projected to increase \$60.1 billion in fiscal year 2010 and \$402.1 billion in fiscal year 2011 (table 5). The acceleration in receipts can be attributed to accelerations in individual and corporate income taxes. These taxes are expected to accelerate as the result of a rebound in economic activity that is projected in the budget for fiscal year 2011 after the recession in fiscal years 2008 and 2009.

According to the budget, federal outlays are projected to increase \$203.0 billion in fiscal year 2010 and \$113.2 billion in fiscal year 2011 (table 6). The deceleration in outlays can be largely attributed to a downturn in outlays for income security, reflecting lower pay-

Table 2. Relation of NIPA Federal Government **Current Receipts to Budget Receipts** 

[Billions of dollars]

	I	Fiscal year	,
	2009	2010	2011
Budget receipts  Less: Coverage differences Contributions received by federal employee retirement plans 1 Capital transfers received 2 Financial transactions. Other 3	2,105.0	2,165.1	2,567.2
	34.9	29.1	37.1
	4.1	4.4	4.3
	23.2	16.8	24.8
	0.0	0.0	0.0
	7.5	7.9	8.1
Netting and grossing differences. Supplementary medical insurance premiums. Income receipts on assets	-151.1	-202.8	-179.3
	-56.8	-61.4	-68.5
	-20.2	-28.0	-29.2
	-3.4	-3.4	-6.6
	-70.6	-110.0	-75.0
Plus: Timing differences	25.8	54.9	70.8
	35.9	39.0	61.5
	0.1	1.4	1.1
	-13.9	48.9	-1.1
	4.0	-0.2	-5.3
	-0.3	-34.3	14.5
Equals: NIPA federal government current receipts	2,247.0	2,393.7	2,780.1

Included in the NIPA personal sector

ments for unemployment compensation in 2011 than in 2010. The downturn in outlays for "commerce and housing credit" in 2010 reflects the pattern of financial stabilization payments.<sup>1</sup>

# Proposed legislative and program changes

The budget proposes changes to legislation and programs that would increase the federal deficit \$125.3 billion in fiscal year 2010 and \$121.3 billion in fiscal year 2011 (table 7).

If this proposed legislation is enacted, receipts

1. For details about the treatment of financial stabilization programs in the budget, see "Financial Stabilization Efforts and Their Budgetary Effects," in Analytical Perspectives: Budget of the U.S. Government, Fiscal Year 2011 (Washington, DC: U.S. Government Printing Office, 2010): 27-44. For details about the different treatment of these programs in the NIPAs, see the box "Treatment of Financial Stabilization Programs" in Benjamin A. Mandel and Bryan A. Williams, "NIPA Translation of the Fiscal Year 2010 Federal Budget," Survey of Current Business 89 (June 2009): 22.

Table 3. Relation of NIPA Federal Government **Current Expenditures to Budget Outlays** 

[Billions of dollars]

		Fiscal years	
	2009	2010	2011
Budget outlays	3,517.7	3,720.7	3,833.9
Less: Coverage differences Federal employee retirement plan transactions ¹	333.9 -34.7 -43.2 -121.6 129.9 0.2 -431.8 6.7 33.4 236.5 540.6 316.9 33.0 0.0 16.9 -0.2 -16.6 0.0	72.1.1 -57.8 -60.2 -131.6 133.8 0.2 -143.9 8.2 49.9 209.6 6.3 96.2 28.9 0.0 -118.8 0.0 -0.2 0.0 -0.2	68.7 -62.4 -63.3 -137.0 137.8 0.2 -138.6 81.4 156.2 109.8 94.4 124.7 14.9 0.0 -45.2 -3.6 0.0
Netting and grossing differences Supplementary medical insurance premiums Interest receipts Current surplus of government enterprises Other <sup>8</sup> Plus: Timing differences Purchases (increase in payables net of advances) Interest Current transfer payments	-151.1 -56.8 -20.2 -3.4 -70.6 7.9 1.2 0.0	-202.8 -61.4 -28.0 -3.4 -110.0 1.5 -2.1 0.0 4.0	-179.3 -68.5 -29.2 -6.6 -75.0 -13.0 -3.7 0.0 -10.9
Other timing <sup>9</sup>	-4.4 <b>3,342.7</b>	-0.4 <b>3,853.0</b>	1.6 <b>3,931.4</b>

<sup>1.</sup> These transactions are included in the NIPA personal sector and include the Uniformed Services Retiree These transactions are included in the NIPA personal sector and include the Onlinined Services health
 Consists of transactions (not included in the budget totals) that record all cash flows arising from post-

Thickness in the intra personal sector.
 Consists of estate and gift taxes.
 Beginning with 1996, consists largely of Universal Service Fund receipts. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana.

<sup>4.</sup> Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget but that are added to both receipts and expenditures in the NIPAs

Sources: Budget of the United States Government, Fiscal Year 2011 and the Bureau of Economic Analysis. NIPAs National income and product accounts

<sup>1991</sup> direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; therefore, related entries are included in "Loan disbursements less loan repayments and sales."

3. Consists largely of agencies or accounts, such as the Postal Service and the Federal Financing Bank, that

were not included in the budget in some periods, and the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Net investment is gross investment less consumption of fixed capital for government enterprises and

<sup>5.</sup> Consists of investment grants to state and local governments and maritime construction subsidies. Excludes the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

6. Consists of net sales of land other than the Outer Continental Shelf and includes the auction of the radio

spectrum.

<sup>7.</sup> Consists largely of net expenditures of foreign currencies.

8. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

Depth and experiments in the Invited States and government enterprises.
Sources: Budget of the United States Government, Fiscal Year 2011 and the Bureau of Economic Analysis.
NIPAs National income and product accounts

would decrease \$47.5 billion in fiscal year 2010 and \$15.8 billion in fiscal year 2011, relative to the currentservices baseline. Outlays would increase \$77.8 billion in fiscal year 2010 and \$105.5 billion in 2011, relative to the current-services baseline.

Extensions of the Recovery Act. The American Recovery and Reinvestment Act (ARRA) was signed into law on February 17, 2009.<sup>2</sup> Several of the legislative proposals that would affect receipts and expenditures are extensions of provisions of the ARRA.

- A proposal to extend the "Making Work Pay" tax credit would reduce individual income tax receipts by \$29.4 billion in fiscal year 2011.<sup>3</sup>
- A proposal to extend temporary bonus depreciation benefits to apply to capital expenditures incurred in 2010 would reduce individual and corporate income tax receipts by a combined \$22.4 billion in fiscal year 2010 and \$15.2 billion in fiscal year 2011.4
- A proposal to extend COBRA health insurance premium tax credits, which reimburse health insurance providers for 65 percent of the premiums of eligible individual COBRA insurance recipients, would

**Table 4. Relation of National Defense Consumption Expenditures** and Gross Investment to National Defense Outlays

[Billions of dollars]

	F	iscal year	r
	2009	2010	2011
Budget outlays for national defense Department of Defense, military. Military personnel. Operation and maintenance. Procurement. Aircraft. Missiles Ships Weapons. Ammunition Other ¹ Research, development, test, and evaluation	661.0 636.8 147.3 259.3 129.2 30.6 6.4 11.3 9.4 2.3 69.3 79.0	719.2 692.0 155.0 279.4 147.2 37.4 8.3 12.8 10.3 2.7 75.8 79.3	749.7 721.3 159.2 318.8 141.4 39.9 7.8 13.7 8.5 2.6 69.0 77.9
Other	21.9 24.3	31.0 27.1	24.0 28.5
Plus: Consumption of general government fixed capital	85.4 42.8	89.6 47.8	93.3 49.9
Less: Grants-in-aid to state and local governments and net interest paid Timing differences	3.7 -0.1 20.3	4.1 -0.4 20.2	4.2 2.7 23.2
Equals: NIPA national defense consumption expenditures and gross investment	765.4	832.8	862.9
Less: National defense gross investment 2	112.0	128.0	132.7
Equals: NIPA national defense consumption expenditures	653.4	704.8	730.2

<sup>1.</sup> Includes outlays for military construction, family housing, and anticipated funding for war operations Gross investment consists of general government expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.
 Sources: Budget of the United States Government, Fiscal Year 2011 and the Bureau of Economic Analysis.

reduce tax receipts by \$2.9 billion in fiscal year 2010 and \$4.7 billion in fiscal year 2011.5

- Outlays for health would increase \$0.3 billion in fiscal year 2010 and \$25.8 billion in fiscal year 2011, reflecting an extension of increased federal payments to states to fund Medicaid.
- Outlays for social security would increase \$12.5 billion in fiscal year 2010 and \$0.8 billion in fiscal year 2011, reflecting proposed economic recovery payments of \$250 to more than 50 million people who receive social security or other benefits.

Receipts. The following legislative proposals would also noticeably affect receipts.

Table 5. Budget Receipts by Source

[Billions of dollars]

		Leve				hange from eceding ye	
	2008	2009	2010	2011	2009	2010	2011
Budget receipts	2,524.0	2,105.0	2,165.1	2,567.2	-419.0	60.1	402.1
Individual income taxes	1,145.7	915.3	935.8	1,121.3	-230.4	20.5	185.5
Corporation income taxes	304.3	138.2	156.7	296.9	-166.1	18.5	140.2
Social insurance taxes and contributions	900.2	890.9	875.8	935.1	-9.2	-15.2	59.4
Excise taxes	67.3	62.5	73.2	74.3	-4.9	10.7	1.1
Estate and gift taxes	28.8	23.5	17.0	25.0	-5.4	-6.5	8.0
Customs duties	27.6	22.5	23.8	27.4	-5.1	1.3	3.7
Miscellaneous receipts	50.0	52.1	82.8	87.1	2.1	30.7	4.3

Source: Budget of the United States Government, Fiscal Year 2011.

Table 6. Budget Outlays by Function

[Billions of dollars]

			el for year			hange fro eceding ye	
	2008	2009	2010	2011	2009	2010	2011
Budget outlays	2,982.6	3,517.7	3,720.7	3,833.9	535.1	203.0	113.2
National defense	616.1	661.0	719.2	749.7	45.0	58.1	30.6
International affairs	28.9	37.5	51.1	54.2	8.7	13.6	3.1
General science, space, and technology	27.7	29.4	33.0	31.6	1.7	3.6	-1.5
Energy	0.6	4.7	19.0	24.9	4.1	14.2	5.9
Natural resources and environment	31.8	35.6	47.0	42.5	3.7	11.5	-4.5
Agriculture	18.4	22.2	26.6	25.6	3.9	4.4	-1.0
Commerce and housing credit	27.9	291.5	-25.3	22.1	263.7	-316.9	47.4
Transportation	77.6	84.3	106.5	104.2	6.7	22.2	-2.3
Community and regional development	24.0	27.7	28.5	32.0	3.7	0.8	3.5
Education, training, employment, and social services	91.3	79.7	142.5	126.4	-11.5	62.8	-16.1
Health	280.6	334.3	372.3	400.7	53.7	38.0	28.3
Medicare	390.8	430.1	457.2	497.3	39.3	27.1	40.2
Income security	431.3	533.2	685.9	595.0	101.9	152.6	-90.9
Social security	617.0	683.0	721.5	736.3	65.9	38.5	14.8
Veterans benefits and services	84.7	95.4	124.7	124.5	10.8	29.2	-0.1
Administration of justice	47.1	51.5	55.0	57.3	4.4	3.5	2.3
General government	20.3	22.0	29.3	27.7	1.7	7.3	-1.6
Net interest	252.8	186.9	187.8	250.7	-65.9	0.9	62.9
Allowances 1	0.0	0.0	18.8	21.7	0.0	18.8	2.9
Undistributed offsetting receipts 2	-86.2	-92.6	-79.7	-90.5	-6.4	12.9	-10.7

<sup>2.</sup> For updated information on the effects of the ARRA on NIPA estimates of federal receipts and expenditures, see www.bea.gov/recovery. For a brief description of the provisions of the ARRA, see the box "American Recovery and Reinvestment Act of 2009," Survey 89 (June 2009): 17.

<sup>3.</sup> The "Making Work Pay" tax credit is equal to 6.2 percent of an individual's earned income, up to a maximum credit of \$400 per person. Eligibility for the credit depends on several factors, including income level and filing status.

<sup>4.</sup> Temporary bonus depreciation benefits allow for the immediate write-off of 50 percent of the cost of certain depreciable properties. These benefits were first established in the Economic Stimulus Act of 2008; the ARRA extended these benefits to apply to properties acquired in 2009.

NIPAs National income and product accounts

<sup>5.</sup> Individuals who were involuntarily terminated between September 1, 2008, and February 28, 2010, are eligible for extended premium reductions. Premium reductions last for up to 15 months. For a discussion of how COBRA premium assistance is treated in the NIPAs, see FAQ 546 at www.bea.gov.

Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details.
 These receipts are two categories of collections that are governmental in nature and that are not credited to expenditure accounts: receipts from performing business-like activities, such as proceeds from selling federal assets or leases and shifts from one account to another, such as agency payments to retirement funds.

Source: Budget of the United States Government, Fiscal Year 2011.

The following proposals would reduce receipts:

- Legislative allowances for proposals to spur job creation would reduce receipts \$12.0 billion in fiscal year 2010 and \$25.0 billion in fiscal year 2011.
- A proposal to extend expiring income tax provisions for individuals and corporations through December 31, 2011, would reduce receipts by a combined \$8.0 billion in fiscal year 2010 and \$14.9 billion in fiscal year 2011.
- •A proposal to extend existing tax credits for qualified research and experimentation would reduce corporate tax receipts \$2.7 billion in fiscal year 2010 and \$4.8 billion in fiscal year 2011. These tax credits, which are intended to stimulate spending on research, have been extended 13 times since they

Table 7. Proposed Legislative and Program Changes in the Budget
[Billions of dollars]

	Fisca	l Year
	2010	2011
Receipts		
Current-services estimates 1	2,212.6	2,583.0
Plus: Proposed legislation excluding proposals assumed in the baseline 2	-47.5	-15.8
Extend making work pay individual tax credit for 2011	0.0	-29.4
Jobs initiatives	-12.0	-25.0
Extend temporary bonus depreciation for certain property	-22.4	-15.2
Corporation income taxes	-13.7	-9.3
Individual income taxes	-8.7	-6.0
Continue certain expiring tax provisions through calendar year 2011	-8.0	-14.9
Individual income taxes	-4.7	-9.2
Corporation income taxes	-3.3	-5.7
Make research and experimentation business tax credit permanent	-2.7	-4.8
Extend COBRA health insurance premium assistance	-2.9	-4.7
Modify the cellusolic biofuel producer credit	0.8	6.6
Impose a financial crisis responsibility fee	0.0	8.0
Health insurance reform	0.0	16.0
Upper-income individual tax provisions	1.4	41.5
Other	-1.6	6.2
Equals: The budget	2,165.1	2,567.2
Outlays		
Current-services estimates 1	3,642.9	3,728.4
Plus: Program changes excluding proposals assumed in the baseline 2	77.8	105.5
National Defense	8.7	40.5
Health	0.3	25.8
Income security	34.1	25.8
Allowances 3	17.5	18.4
International Affairs	1.1	6.4
Community and regional development	-0.6	3.2
Net Interest	-0.1	0.9
Social security	12.5	0.8
Veterans benefits and services	0.5	0.5
General government	3.5	0.4
Transportation	0.0	0.4
Energy	0.0	-0.2
Agriculture	0.7	-0.3
General science, space and technology	0.0	-0.4
Medicare	0.0	-0.4
Natural resources and environment	0.0	-0.5 -0.9
Undistributed offsetting receipts	0.0	-0.9 -2.0
Education, training, employment and social services	0.0 -0.4	-2.0 -4.8
Commerce and housing credit	0.0	-4.o -8.1
Other	0.0	0.0
Equals: The budget	3,720.7	3,833.9
Current-services surplus or deficit (–)	-1,430.3	-1,145.4
Proposed changes, receipts less outlays	-125.3	-121.3
Administration budget surplus or deficit (–)	-1,555.6	-1,266.7
Addenda:		
Net effect of adjustments to the Budget Enforcement Act current-services		
baseline	26.0	233.0
Adjustments to the baseline for receipts	-18.0	-199.0
Adjustments to the baseline for outlays	8.0	34.0
	5.0	00

These estimates reflect proposed adjustments to the Budget Enforcement Act current-services baseline.
 Findmention on these adjustments, see "Budget Reform Proposals" in the Analytical Perspectives.
 Consistent with the budget, the proposed legislation excludes budget reform proposals that are included in

were enacted in 1981. The current proposal would extend the credits permanently.

The following proposals would increase receipts:

- Proposed tax provisions for upper-income individuals, which include reinstating the 36 percent tax rate and limitations on itemized deductions for those making over \$200,000 (\$250,000 for joint filers) and imposing a 20 percent tax rate on capital gains and dividends, would increase receipts by \$1.4 billion in fiscal year 2010 and \$41.5 billion in fiscal year 2011.
- Legislative allowances for health insurance reform would boost tax receipts by \$16.0 billion in fiscal year 2011.
- •A proposal to impose a financial crisis responsibility fee would increase receipts by \$8.0 billion in fiscal year 2011. This fee would require large financial firms to reimburse the government for the costs of financial stabilization programs funded through the Troubled Asset Relief Program. The fee is intended to recoup the costs of these programs, estimated to be \$117 billion, over the next 12 years.
- •A proposal to modify the cellulosic biofuel producer credit would increase receipts by \$0.8 billion in fiscal year 2010 and \$6.6 billion in fiscal year 2011.<sup>6</sup> The proposal would impose stricter quality standards on biofuels, effectively disqualifying the producers of some forms of biofuel from receiving this credit.

**Outlays.** The following legislative proposals would noticeably affect outlays:

- •Outlays for national defense would increase \$8.7 billion in fiscal year 2010 and \$40.5 billion in fiscal year 2011, reflecting proposed changes in overseas contingency operations.
- •Outlays for income security would increase \$34.1 billion in fiscal year 2010 and \$25.8 billion in fiscal year 2011, reflecting continued funding for

# **Acknowledgments**

Translation of fiscal year 2011 federal budget data into the framework of the national income and product accounts (NIPAs) was conducted under the general direction of Pamela A. Kelly, Chief of the Government Division, and Benjamin A. Mandel, Chief of the Federal Branch of the Government Division. The following economists contributed to the preparation of the NIPA federal government statistics presented in this article: Peter G. Beall, Stan J. Bellotti, Andrew P. Cairns, Andrea L. Cook, Raymen G. Labella, Mark S. Ludwick, Kyle D. Mulgrew, Farah Naz, Michael D. Randall, Michelle D. Robinson, Mary L. Roy, Benyam Tsehaye, Andrew E. Vargo, and Bryan A. Williams.

<sup>3.</sup> Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details. Source: Budget of the United States Government, Fiscal Year 2011.

<sup>6.</sup> Cellulosic biofuels are liquid fuels produced from organic plant matter, including corn and switchgrass, that meet registration requirements for fuels and fuel additives established by the Environmental Protection Agency.

emergency unemployment compensation benefits to individuals who have exhausted regular state benefits. This would be the second extension of these benefits, which were established in the Unemployment Compensation Act of 2008.

• Allowances for proposed jobs initiatives, health insurance reform, and other small initiatives would increase outlays \$17.5 billion in fiscal year 2010 and \$18.4 billion in fiscal year 2011.

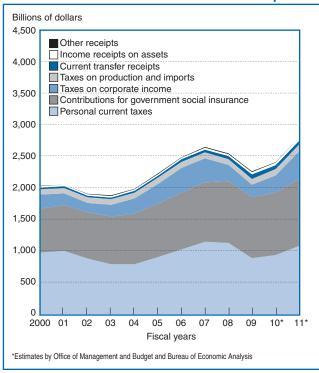
Table 8. Sources of Change in NIPA Federal Government Current Receipts

[Billions of dollars]

	Change fro	m preceding	fiscal year
	2009	2010	2011
Total receipts	-290.8	146.8	386.4
Current tax receipts Personal current taxes	-304.4 -243.8	120.2 47.4	317.3 147.6
Due to tax bases	-243.8	91.8	318.7
Due to proposed legislation	0.0	-44.4	-171.1
Taxes on production and imports	-2.4	10.1	4.7
Due to tax bases	-2.4	11.1	12.3
Due to proposed legislation	0.0	-1.0	-7.6
Taxes on corporate income	-56.1	64.4	164.9
Due to tax bases	-56.1	96.1	102.0
Due to proposed legislation	0.0	-31.7	62.9
Taxes from the rest of the world	-2.0	-1.6	0.0
Contributions for government social insurance	-11.5	29.3	66.6
Due to tax bases	-11.5	29.3	66.2
Due to proposed legislation	0.0	0.0	0.4
Income receipts on assets	2.9	5.8	4.9
Current transfer receipts	22.0	-8.2	0.7
Current surplus of government enterprises	0.1	-0.3	-3.1
Addenda:			
Total due to tax bases	-313.8	228.3	499.2
Total due to proposed legislation	0.0	-77.2	-115.3

Sources: Budget of the United States Government, Fiscal Year 2011 and the Bureau of Economic Analysis. NIPAs National income and product accounts

# **Chart 2. Federal Government Current Receipts**



#### **NIPA Estimates**

# Fiscal year estimates

**Receipts.** Total NIPA federal government current receipts are projected to increase \$146.8 billion in 2010 and \$386.4 billion in 2011 (table 8 and chart 2). The acceleration results from projected increases in the tax base. The estimates of the tax base are based on the administration's economic assumptions and do not include the effects of proposed legislation, which are projected to decrease tax receipts in fiscal years 2010 and 2011.

**Expenditures.** Total NIPA federal government current expenditures are projected to increase \$510.2 billion in fiscal year 2010 and \$78.5 billion in fiscal year 2011 (table 9 and chart 3). The deceleration reflects a downturn in current transfer payments and decelerations in consumption expenditures and subsidies. Within current transfer payments, unemployment benefits, veterans benefits, and earned income and other tax credits are projected to turn down, and social

Table 9. Sources of Change in NIPA Federal Government Current Expenditures

Change from preceding fiscal year

[Billions of dollars]

Total current expenditures		Change from	n preceding	fiscal year
Consumption expenditures         66.2         97.3         30.4           National defense         36.7         51.4         25.4           Pay raise and locality pay 1         0.0         6.3         5.3           Other         36.7         45.1         20.1           Nondefense         29.5         45.9         5.0           Pay raise and locality pay 1         0.0         2.3         1.0           Other         29.5         43.7         3.9           Current transfer payments         273.4         334.1         -30.1           Government social benefits to persons         197.9         227.8         -42.5           Social security         51.3         37.0         26.3           Medicare         37.7         24.3         40.6           Supplemental security income         2.7         3.6         1.9           Earned income and other tax creditis         9.9         6.5         -2.5           Veterans benefits         4.8         22.1         7.1           Unemployment benefits         69.7         65.9         -78.2           Supplemental Nutrition Assistance Program         16.5         14.4         4.3           Other         0.2		2009	2010	2011
National defense	Total current expenditures	266.6	510.2	78.5
Pay raise and locality pay   0.0   6.3   5.3				
Other         36.7         45.1         20.1           Nondefense         29.5         45.9         5.0           Pay raise and locality pay 1         0.0         2.3         1.0           Other         29.5         43.7         3.9           Current transfer payments         273.4         334.1         -30.1           Government social benefits to persons         197.9         227.8         -42.5           Social security         51.3         37.0         26.3           Medicare         37.7         24.3         40.6           Supplemental security income         2.7         3.6         1.9           Earned income and other tax credits         9.9         6.5         -2.5           Veterans benefits         4.8         22.1         -7.1           Unemployment benefits         69.7         65.9         -78.2           Supplemental Nutrition Assistance Program         16.5         14.4         4.3           Other         5.3         54.0         -22.7           Government social benefits to the rest of the world         0.4         1.8         -0.3           Grants-in-aid to state and local governments         73.9         98.2         7.7           General	National defense			
Nondefense	Pay raise and locality pay 1			
Pay raise and locality pay ¹         0.0         2.3         1.0           Other         29.5         43.7         3.9           Current transfer payments         273.4         334.1         -30.1           Government social benefits to persons         197.9         227.8         -42.5           Social security         51.3         37.0         26.3           Medicare         37.7         24.3         40.6           Supplemental security income         2.7         3.6         1.9           Earned income and other tax credits         9.9         6.5         -2.5           Veterans benefits         4.8         22.1         -7.1           Unemployment benefits         69.7         65.9         -78.2           Supplemental Nutrition Assistance Program         16.5         14.4         4.3           Other         5.3         54.0         -22.9           Government social benefits to the rest of the world         0.4         1.8         -0.3           Garants-in-aid to state and local governments         73.9         98.2         7.7           General public service         0.2         -0.4         -0.1           National defense         -0.2         0.3         0.0 <tr< td=""><td></td><td></td><td></td><td></td></tr<>				
Other         29.5         43.7         3.9           Current transfer payments         273.4         33.4.1         -30.1           Government social benefits to persons         197.9         227.8         -42.5           Social security         51.3         37.0         26.3           Medicare         37.7         24.3         40.6           Supplemental security income         2.7         3.6         1.9           Earned income and other tax credits         9.9         6.5         -2.5           Veterans benefits         4.8         22.1         -7.1           Unemployment benefits         69.7         65.9         -78.2           Supplemental Nutrition Assistance Program         16.5         14.4         4.3           Other         5.3         54.0         -227.9           Government social benefits to the rest of the world         0.4         1.8         -0.3           Grants-in-aid to state and local governments         73.9         98.2         7.7           General public service         0.2         -0.4         -0.1           National defense         -0.2         -0.4         -0.9           Public order and safety         -0.4         0.9         3.2				
Current transfer payments	Pay raise and locality pay 1			
Government social benefits to persons   197.9   227.8   -42.5	Other	29.5	43.7	3.9
Social security	Current transfer payments	273.4	334.1	-30.1
Medicare				
Supplemental security income         2.7         3.6         1.9           Earned income and other tax credits.         9.9         6.5         -2.5           Veterans benefits         4.8         22.1         -7.1           Unemployment benefits         69.7         65.9         -78.2           Supplemental Nutrition Assistance Program         16.5         14.4         4.3           Other         5.3         54.0         -27.9           Government social benefits to the rest of the world         0.4         1.8         -0.3           Grants-in-aid to state and local governments         73.9         98.2         7.7           General public service         0.2         -0.4         -0.1           National defense         -0.2         0.3         0.0           Public order and safety         -0.4         0.9         3.2           Economic affairs         3.4         15.0         4.6           Transportation         0.1         0.0         0.0           Space         -0.3         -0.2         -0.1           Other economic affairs         3.6         15.2         4.7           General economic and labor affairs         0.8         0.2         4.5           Agri	Social security	51.3	37.0	26.3
Earned income and other tax credits.	Medicare	37.7	24.3	40.6
Veterans benefits         4,8         22,1         -7.1           Unemployment benefits         69,7         65,9         -78.2           Supplemental Nutrition Assistance Program         16,5         14,4         4,3           Other         5,3         54,0         -27,9           Government social benefits to the rest of the world         0,4         1,8         -0.3           Grants-in-aid to state and local governments         73,9         98,2         7,7           General public service         0,2         -0,4         -0,1           National defense         -0,2         0,3         0,0           Public order and safety         -0,4         0,9         3,2           Economic affairs         3,4         15,0         4,6           Transportation         0,1         0,0         0,0           Space         -0,3         -0,2         -0,1           Other economic affairs         3,6         15,2         4,7           General economic and labor affairs         0,9         9,2         4,5           Agriculture         0,8         0,8         -0,2           Energy         1,1         5,3         0,3           Natural resources         0,8				
Unemployment benefits		9.9	6.5	-2.5
Supplemental Nutrition Assistance Program				
Other         5.3         54.0         -27.9           Government social benefits to the rest of the world.         0.4         1.8         -0.3           Grants-in-aid to state and local governments.         73.9         98.2         7.7           General public service.         0.2         -0.4         -0.1           National defense.         -0.2         0.3         0.0           Public order and safety.         -0.4         0.9         3.2           Economic affairs.         3.4         15.0         4.6           Transportation         0.1         0.0         0.0           Space.         -0.3         -0.2         -0.1           Other economic affairs.         3.6         15.2         4.7           General economic affairs.         0.9         9.2         4.5           Agriculture         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3	Unemployment benefits			
Government social benefits to the rest of the world				
Grants-in-aid to state and local governments         73.9         98.2         7.7           General public service         0.2         -0.4         -0.1           National defense         -0.2         0.3         0.0           Public order and safety         -0.4         0.9         3.2           Economic affairs         3.4         15.0         4.6           Transportation         0.1         0.0         0.0           Space         -0.3         -0.2         -0.1           Other economic affairs         0.9         9.2         4.7           Agriculture         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income secur		5.3	54.0	-27.9
General public service         0.2         -0.4         -0.1           National defense         -0.2         0.3         0.0           Public order and safety         -0.4         0.9         3.2           Economic affairs         3.4         15.0         4.6           Transportation         0.1         0.0         0.0           Space         -0.3         -0.2         -0.1           Other economic affairs         3.6         15.2         4.7           General economic affairs         0.9         9.2         4.5           Agriculture         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Income security	Government social benefits to the rest of the world			
National defense.         -0.2   0.3   0.0           Public order and safety.         -0.4   0.9   3.2           Economic affairs         3.4   15.0   4.6           Transportation         0.1   0.0   0.0           Space         -0.3   -0.2   -0.1           Other economic affairs.         3.6   15.2   4.7           General economic and labor affairs.         0.9   9.2   4.5           Agriculture         0.8   0.8   0.8   0.2           Energy         1.1   5.3   0.3           Natural resources         0.8   -0.1   0.0           Housing and community services         -2.1   6.6   3.3           Health         49.2   27.1   24.7           Medicaid         49.4   24.4   21.3           Prescription drug plan clawback         -0.5   -0.8   -0.5           Other         0.0   0.0   0.0           Becreation and culture         0.0   0.0   0.0           Income security         12.3   17.1   -6.0           Disability         0.3   0.4   0.3           Welfare and social services         8.3   14.0   -2.1           Unemployment         1.2   1.5   -1.4           Other current transfer payments paid to the rest of the world         1.2   6.3   5.1           Federal interest paid         -80.0   55.3   70.7           Subsidies         7.0				
Public order and safety				
Economic affairs				
Transportation         0.1         0.0         0.0           Space         -0.3         -0.2         -0.1           Other economic affairs         3.6         15.2         4.7           General economic and labor affairs         0.8         9.2         4.5           Agriculture         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.5         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment				
Space.         -0.3         -0.2         -0.1           Other economic affairs.         3.6         15.2         4.7           General economic and labor affairs.         0.9         9.2         4.5           Agriculture.         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources.         0.8         -0.1         0.0           Housing and community services.         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback.         -0.5         -0.8         -0.5           Other.         0.3         3.5         3.9           Recreation and culture.         0.0         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.2         -2.8           <				
Other economic affairs         3.6         15.2         4.7           General economic and labor affairs         0.9         9.2         4.5           Agriculture         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1     <				
General economic and labor affairs   0.9   9.2   4.5     Agriculture   0.8   0.8   0.8   0.2     Energy   1.1   5.3   0.3     Natural resources   0.8   -0.1   0.0     Housing and community services   -2.1   6.6   3.3     Health   49.2   27.1   24.7     Medicaid   49.4   24.4   21.3     Prescription drug plan clawback   -0.5   -0.5     Other   0.3   3.5   3.9     Recreation and culture   0.0   0.0   0.0     Education   11.4   31.6   -22.0     Income security   12.3   17.1   -6.0     Disability   0.3   0.4   0.3     Welfare and social services   8.3   14.0   -2.1     Unemployment   1.2   1.5   -1.4     Other   2.6   1.2   -2.8     Other current transfer payments paid to the rest of the world   1.2   6.3   5.1     Federal interest paid   -80.0   55.3   70.7     Subsidies   7.0   23.5   7.4     Agriculture   0.8   2.6   0.0     Housing   0.9   2.7   1.7				
Agriculture         0.8         0.8         -0.2           Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agr				
Energy         1.1         5.3         0.3           Natural resources         0.8         -0.1         0.0           Housing and community services         -2.1         6.6         3.3           Health         49.2         27.1         24.7           Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           <				
Natural resources				
Housing and community services				
Health				
Medicaid         49.4         24.4         21.3           Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Prescription drug plan clawback         -0.5         -0.8         -0.5           Other         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Other.         0.3         3.5         3.9           Recreation and culture         0.0         0.0         0.0           Education         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Recreation and culture				
Education.         11.4         31.6         -22.0           Income security         12.3         17.1         -6.0           Disability.         0.3         0.4         0.3           Welfare and social services.         8.3         14.0         -2.1           Unemployment.         1.2         1.5         -1.4           Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid.         -80.0         55.3         70.7           Subsidies.         7.0         23.5         7.4           Agriculture.         0.8         2.6         0.0           Housing.         0.9         2.7         1.7				
Income security				
Disability         0.3         0.4         0.3           Welfare and social services         8.3         14.0         -2.1           Unemployment         1.2         1.5         -1.4           Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Welfare and social services       8.3       14.0       -2.1         Unemployment       1.2       1.5       -1.4         Other       2.6       1.2       -2.8         Other current transfer payments paid to the rest of the world       1.2       6.3       5.1         Federal interest paid       -80.0       55.3       70.7         Subsidies       7.0       23.5       7.4         Agriculture       0.8       2.6       0.0         Housing       0.9       2.7       1.7				
Unemployment         1.2         1.5         -1.4           Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Other         2.6         1.2         -2.8           Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Other current transfer payments paid to the rest of the world         1.2         6.3         5.1           Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Federal interest paid         -80.0         55.3         70.7           Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Subsidies         7.0         23.5         7.4           Agriculture         0.8         2.6         0.0           Housing         0.9         2.7         1.7				
Agriculture	•			
Housing				
5.2 10.0 0.7				

Beginning in January 2010.
 Source: Bureau of Economic Analysis.
 NIPAs National income and product accounts

security benefits and grants-in-aid to state and local governments are projected to decelerate.

# **Quarterly pattern**

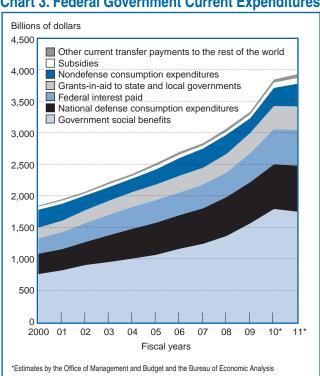
BEA prepares seasonally adjusted quarterly NIPA estimates of federal government current receipts and current expenditures for 2010 and 2011 that are consistent with the federal budget and that reflect the quarterly patterns that would result from enacted and proposed legislation (table 10). These estimates are extrapolated from published NIPA estimates for the fourth quarter of 2009, which were released on February 26, 2010.7

Receipts. The quarterly NIPA estimates of current receipts are also based on the administration's projected pattern of wages and reflect BEA's methodology for deriving quarterly estimates of income tax payments and of "final settlements less refunds."8

**Expenditures.** The quarterly NIPA estimates of current expenditures also reflect the effects of legislation that would adjust pay for federal government employees and the projected absence of cost-of-living increases for social security and other programs in 2011, as in 2010.

Net saving. NIPA estimates of net federal government saving reflect the differences between receipts

## **Chart 3. Federal Government Current Expenditures**



and expenditures. Net saving would turn up during the course of fiscal years 2010 and 2011, reflecting an acceleration in current receipts and a deceleration in current expenditures.

In general, because of the limited information available to estimate quarterly patterns, the estimates should be viewed as approximations that will be superseded by more reliable quarterly estimates that will be published in NIPA table 3.2.

# Translation into a NIPA Framework

BEA uses a detailed analytical process to translate federal budget receipts and outlays into a NIPA framework.

#### Receipts

Fiscal year budget data for receipts are supplemented by information on the effects of budget proposals from the Department of the Treasury's Office of Tax Analysis and information included in the budget's Appendix.9 These data are translated into the following major components of the NIPA federal government current receipts: current tax receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises. Quarterly projections are based on the economic assumptions from the federal budget. When monthly and quarterly NIPA estimates are released by BEA, these initial quarterly projections of receipts are reevaluated and revised to incorporate newly available data from the Department of the Treasury, including from the Monthly Treasury Statement.

## **Outlays**

Fiscal year budget outlays are organized by appropriation in the federal budget's Appendix. These data and supplemental data from the Office of Management and Budget are used to allocate federal budget outlays to the following NIPA categories: current transfer payments, interest payments, subsidies, and consumption expenditures and gross investment.<sup>10</sup> The quarterly projections are mainly derived by interpolation from fiscal year projections.

When BEA releases its quarterly NIPA estimates, the fiscal year relationships derived from the budget data are used to allocate the spending that is detailed in the Monthly Treasury Statement.11 Supplemental data are also used. A detailed reconciliation of defense consumption expenditures and gross investment with outlays is

<sup>7.</sup> Because quarterly NIPA estimates have been extrapolated from published values, the average of fiscal year quarters may not equal the displayed fiscal year values, which are consistent with budget data.

<sup>8.</sup> For details about the methodology, see Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," Survey 78 (August 1998): 29-31.

<sup>9.</sup> See Appendix: Budget of the United States Government, Fiscal Year 2011. 10. Outlays by program are first adjusted for coverage (for example, for the treatment of federal employee retirement plan transactions) and for netting and grossing (for example, supplemental medical insurance premiums).

<sup>11.</sup> Department of the Treasury, Financial Management Service, Monthly Treasury Statement of Receipts and Outlays of the United States Government (Washington, DC: U.S. Government Printing Office); www.fms.treas.gov/mts.

prepared, using extensive financial, delivery, and other information from the Department of Defense. In order to prepare seasonally adjusted estimates of nondefense consumption expenditures and gross investment, data from the budget are used to extrapolate portions of nondefense expenditures (for durable goods, "other

nondurable goods," services, and equipment) for which there are no quarterly source data. These extrapolated estimates of expenditures incorporate quarterly data for certain expenditures, such as those for construction from the Census Bureau and for compensation from the Office of Personnel Management and the

**Table 10. NIPA Federal Government Current** 

[Billions of dollars; calendar year and

				Calend	lar year						Quarter					
	Fiscal	year estim	nates 1		-		Publis	shed <sup>2</sup>					Estimated			
				Published <sup>2</sup>	Estimated		20	09			20	10			2011	
	2009	2010	2011	2009	2010	Ι	Ш	III	IV	I	II	III	IV	I	Ш	III
Current receipts	2,247.0	2,393.7	2,780.1	2,225.5	2,429.4	2,251.3	2,237.0	2,188.5	2,225.4	2,394.6	2,367.9	2,446.2	2,508.8	2,665.7	2,738.5	2,808.2
Current tax receipts  Personal current taxes  Withheld income taxes  Declarations and final settlements less refunds  Proposed legislation  Other	1,187.2 881.1 858.9 22.1 0.0 22.1	1,307.5 928.5 857.0 71.5 –30.4 101.8	1,624.7 1,076.1 917.7 158.4 -98.1 256.4	1,163.9 829.6 829.1 0.4 0.0 0.4	1,331.4 905.2 868.7 36.5 -30.4 66.8	1,191.5 900.3 878.3 21.9 0.0 21.9	1,157.4 829.9 827.9 2.1 0.0 2.1	1,138.1 795.8 805.5 -9.7 0.0 -9.7	1,168.8 792.3 804.8 -12.6 0.0 -12.6	1,312.7 890.8 839.1 51.7 0.0 51.7	1,274.3 865.1 844.7 20.4 –40.5 60.9	1,340.1 909.8 878.9 31.0 -40.5 71.4	1,398.4 955.1 912.3 42.8 -40.5 83.3	1,509.7 956.0 828.0 128.0 -98.1 226.0	1,567.5 1,003.2 864.0 139.2 -98.1 237.3	1,621.2 1,044.0 895.1 149.0 -98.1 247.0
Taxes on production and imports	90.5 0.0 0.0	100.6 -1.0 101.6	105.3 -8.7 114.0	92.3 0.0 92.3	106.8 -3.0 109.8	85.7 0.0 85.7	91.6 0.0 91.6	93.5 0.0 93.5	98.5 0.0 98.5	104.2 0.0 104.2	107.5 -0.7 108.2	108.3 -3.5 111.8	107.2 -7.8 115.0	106.3 -10.6 116.8	108.0 -11.2 119.2	116.1 -5.2 121.3
Taxes on corporate income <sup>3</sup>	202.6 38.6 0.0 38.6 164.0 0.0 164.0	267.0 81.5 0.0 81.5 185.5 -31.7 217.2	431.9 83.8 0.0 83.8 348.1 31.2 316.9	230.3 46.5 0.0 46.5 183.8 0.0 183.8	307.8 86.6 0.0 86.6 221.2 -31.7 253.0	192.0 25.6 0.0 25.6 166.4 0.0 166.4	223.8 40.9 0.0 40.9 182.9 0.0 182.9	238.1 51.2 0.0 51.2 186.8 0.0 186.8	267.3 68.1 0.0 68.1 199.2 0.0 199.2	306.1 80.2 0.0 80.2 225.9 0.0 225.9	290.0 87.6 0.0 87.6 202.4 -42.3 244.8	310.3 90.2 0.0 90.2 220.1 -42.3 262.4	324.7 88.1 0.0 88.1 236.6 -42.3 278.9	436.0 85.6 0.0 85.6 350.5 31.2 319.3	444.8 82.5 0.0 82.5 362.3 31.2 331.1	449.7 79.0 0.0 79.0 370.7 31.2 339.5
Taxes from the rest of the world	13.1	11.4	11.4	11.8	11.6	13.5	12.1	10.8	10.8	11.6	11.7	11.6	11.4	11.4	11.4	11.4
Contributions for social insurance	958.2 953.2 848.7 797.7 0.0 0.0 0.0 797.7 -2.5 2.8 50.7 0.6 50.1 53.5 38.9 12.1 5.0	987.5 982.3 857.5 806.7 0.0 0.0 0.0 806.7 -1.8 3.3 49.4 49.0 57.6 54.3 12.9 5.2	1,054.1 1,048.3 895.2 842.9 0.4 0.0 0.0 842.4 -1.9 3.33 50.8 0.4 50.4 64.6 62.5 26.1 5.8	950.2 952.3 840.6 788.7 0.0 0.0 0.0 788.7 -2.3 2.9 51.3 0.6 50.7 53.4 39.2 11.8 5.1	992.0 945.1 862.9 811.6 0.0 0.0 0.0 811.6 -1.6 3.5 49.4 49.0 58.2 53.2 11.9 5.1	953.0 986.6 843.9 791.8 0.0 0.0 0.0 791.8 -2.3 2.9 51.5 0.6 51.0 53.2 39.0 12.3 5.4	954.3 947.9 844.3 792.2 0.0 0.0 0.0 792.2 -2.3 2.9 51.4 0.6 50.9 53.3 39.8 11.8 5.1	945.7 949.2 836.0 784.1 0.0 0.0 0.0 784.1 -2.3 2.9 51.3 0.6 50.7 53.5 39.3 11.8	947.7 940.7 838.2 786.5 0.0 0.0 0.0 786.5 -2.3 2.9 51.0 0.6 50.5 53.7 38.8 11.9	976.0 942.6 848.2 796.3 0.0 0.0 796.3 -1.6 3.5 50.0 0.4 49.5 57.9 52.7 12.0 5.0	987.3 970.8 858.6 807.3 0.0 0.0 0.0 807.3 -1.6 3.5 49.3 0.4 48.9 58.1 53.0 12.1 5.2	998.4 981.9 868.9 817.9 0.0 0.0 0.0 817.9 -1.6 3.5 49.0 0.4 48.6 58.3 53.4 12.2 5.3	1,006.3 993.0 875.8 824.8 0.0 0.0 0.0 824.8 -1.6 3.55 49.1 0.4 48.7 58.5 53.7 12.4 5.5	1,048.7 1,000.7 887.6 836.0 0.6 0.0 0.0 835.4 -1.7 3.55 49.8 0.4 49.4 65.6 60.4 12.7 5.6	1,060.0 1,043.0 898.0 845.7 0.6 0.0 0.0 845.1 -1.7 3.5 50.4 50.0 65.8 60.8 29.4 5.7	1,072.6 1,054.2 909.5 856.6 0.6 0.0 0.0 856.0 -1.7 3.5 51.1 0.4 50.7 66.0 61.2 29.6 5.9
Income receipts on assets Interest receipts Dividends Rents and royalties	34.6 15.6 13.6 5.5	40.4 17.5 19.3 3.5	45.3 26.4 11.7 7.2	48.3 24.0 18.8 5.5	50.3 29.6 16.8 4.0	40.7 21.9 12.8 6.1	50.8 23.7 21.0 6.2	49.5 25.3 19.1 5.1	52.1 25.1 22.4 4.6	48.3 26.3 18.4 3.7	50.1 28.0 18.4 3.7	52.6 30.3 18.4 3.9	50.3 33.8 12.0 4.6	53.3 35.8 11.7 5.8	56.1 37.3 11.7 7.1	58.3 38.2 11.7 8.4
Current transfer receipts	70.0 50.1 19.9	61.8 42.7 19.1	62.5 41.6 21.0	68.1 48.9 19.1	60.8 41.4 19.4	72.7 53.5 19.2	79.8 60.6 19.2	58.7 39.5 19.2	61.1 42.0 19.0	61.3 42.4 18.8	60.9 41.9 19.0	61.3 41.8 19.5	59.7 39.5 20.2	61.3 40.5 20.8	62.6 41.4 21.3	63.6 42.1 21.5
Current surplus of government enterprises Postal Service Federal Housing Administration Tennessee Valley Authority Other	-3.1 -7.0 3.6 0.8 -0.5	-3.4 -7.2 4.3 0.2 -0.8	-6.5 -7.6 1.0 1.2 -1.2		-5.1 -8.3 1.8 2.0 -0.7	-6.7 -8.9 2.4 1.2 -1.4	-5.3 -8.2 2.3 1.5 -0.9	-3.5 -7.1 2.2 1.8 -0.4	-4.2 -7.9 2.3 1.8 -0.4	-3.7 -7.2 2.4 1.8 -0.7	-4.6 -8.0 2.1 1.9 -0.6	-6.2 -9.3 1.7 2.1 -0.6	-6.0 -8.6 1.2 2.2 -0.7	-7.4 -8.9 0.1 2.3 -0.8	-7.7 -8.8 -0.3 2.4 -1.0	-7.5 -8.4 -0.4 2.5 -1.1
Current expenditures  Consumption expenditures  National defense Pay raises and locality pay January 2010 January 2011 Other Nondefense Pay raises and locality pay January 2011 Other Other Other Other	3,342.7 975.7 653.4 0.0 0.0 653.4 322.3 0.0 0.0 322.3	3,853.0 1,073.0 704.8 6.3 6.3 0.0 698.5 368.2 2.3 2.3 0.0 365.9	3,931.4 1,103.3 730.2 11.6 8.4 3.2 718.6 373.1 3.3 1.9 1.4 369.9	0.0 0.0 666.6 319.7 0.0 0.0 0.0 319.7	3,903.6 1,089.3 717.0 8.4 8.4 0.0 708.6 372.4 2.3 0.0 370.1	3,220.3 954.2 642.9 0.0 0.0 642.9 311.3 0.0 0.0 311.3	3,505.9 979.1 662.7 0.0 0.0 662.7 316.4 0.0 0.0 316.4	3,542.1 1,001.2 679.3 0.0 0.0 679.3 321.9 0.0 0.0 321.9	3,555.2 1,010.8 681.6 0.0 0.0 681.6 329.2 0.0 0.0 329.2	8.3 0.0 696.6 374.5 3.5 0.0 371.0	3,945.6 1,089.2 714.9 8.4 0.0 706.5 374.3 1.8 0.0 372.5	3,984.7 1,098.2 723.6 8.4 0.0 715.2 374.7 1.9 0.0 372.8	8.4 8.4 0.0 716.1 366.0 1.9 1.9 0.0 364.1	3,915.4 1,104.7 735.4 12.6 8.4 4.2 722.8 369.3 3.7 1.9 365.6	3,905.4 1,112.9 743.6 12.7 8.4 4.3 730.9 369.3 3.1 1.9 1.2 366.2	745.3 12.7 8.4 4.3 732.6 369.3 3.2 1.9 1.3 366.2
Current transfer payments	2,076.9 1,570.2 1,554.0 648.9	2,411.0 1,799.7 1,781.8 685.9	2,380.9 1,756.9 1,739.3 712.1	2,139.0 1,615.9 1,600.2 664.8	2,400.5 1,771.4 1,753.7 699.2	1,981.2 1,504.1 1,489.1 652.1	2,195.6 1,646.1 1,630.2 663.0	2,178.1 1,640.7 1,624.6 668.4	2,201.1 1,672.7 1,656.8 675.7	2,328.7 1,741.1 1,723.8 686.4	2,451.1 1,831.7 1,813.9 695.7	2,461.6 1,796.8 1,778.6 703.8	2,360.5 1,716.0 1,698.6 710.7	2,352.2 1,716.5 1,699.7 715.8	2,316.0 1,720.9 1,703.8 719.2	

The fiscal year estimates are the sum of quarterly estimates that are not seasonally adjusted and that are consistent with the budget proposals.

with the budget proposals.

2. These estimates are published in the NIPA tables 3.2 and 3.9.5 in this issue.

<sup>3.</sup> The NIPA estimate of corporate profits tax accruals for the fourth quarter of 2009 will not be available until the release of the third estimate of gross domestic product on March 26, 2010. The value shown is derived from the budget.

Bureau of Labor Statistics.

# **Updated estimates**

BEA's initial quarterly projections of federal government receipts and expenditures that are presented in this article will likely differ from later estimates. The

initial estimates are prepared from budget data, which are based on various economic assumptions about the budget year. These estimates are then updated during the year as new laws are enacted, as actual spending occurs, as economic conditions change, and as more source data become available.

#### **Receipts and Expenditures**

quarters at seasonally adjusted annual rates]

				Calend	ar year						Quarter					
	Fiscal	year estin	nates 1	D	Fallerstad		Publis	shed <sup>2</sup>					Estimated			
				Published <sup>2</sup>	Estimated		20	09			20	)10			2011	
	2009	2010	2011	2009	2010	I	II	III	IV	I	II	III	IV	I	II	III
Regular Benefit increases January 2010 January 2011 Medicare Unemployment benefits Veterans benefits. Railroad retirement. Military medical insurance. Food stamps Black lung benefits. Supplemental security income Earned income and other tax credits. All other To rest of the world	648.9 0.0 0.0 0.0 494.5 111.7 47.5 10.8 8.5 50.3 0.5 40.8 66.6 73.9	685.9 0.0 0.0 0.0 518.8 177.6 69.6 11.1 8.8 64.7 0.5 44.4 73.1 127.5 17.9	712.1 0.0 0.0 0.0 559.4 99.4 62.5 11.2 9.1 68.9 0.4 46.3 70.6 99.2 17.6	664.8 0.0 0.0 0.0 491.9 121.0 51.1 10.6 8.5 61.3 0.5 42.3 62.6 85.5	699.2 0.0 0.0 0.0 529.7 134.9 72.4 10.9 9.0 76.4 0.4 45.0 68.7 107.1	652.1 0.0 0.0 0.0 476.4 96.9 49.5 10.6 8.2 45.3 0.5 41.5 62.6 45.6	663.0 0.0 0.0 0.0 488.0 123.3 49.7 10.6 8.5 64.0 0.5 42.3 62.6 117.7 15.9	668.4 0.0 0.0 0.0 497.5 136.6 51.1 10.6 8.7 66.2 0.5 42.6 62.6 80.0 16.1	675.7 0.0 0.0 0.0 505.7 127.4 54.1 10.7 8.8 69.5 0.5 43.0 62.6 98.9 15.9	686.4 0.0 0.0 0.0 513.4 146.9 74.3 10.8 8.9 73.5 0.4 44.0 68.7 96.6 17.3	695.7 0.0 0.0 0.0 523.0 161.2 76.3 10.9 9.0 76.2 0.4 44.8 68.7 147.8	703.8 0.0 0.0 0.0 534.5 152.4 78.0 10.9 9.1 77.8 0.4 45.4 68.7 97.5 18.2	710.7 0.0 0.0 0.0 548.0 79.3 60.9 10.9 9.2 78.2 0.4 45.8 68.7 86.6	715.8 0.0 0.0 0.0 558.1 69.8 62.6 10.9 9.2 78.4 0.4 46.2 66.3 81.9 16.9	719.2 0.0 0.0 0.0 564.8 65.4 110.9 9.3 78.6 0.4 46.4 66.3 78.0	721.0 0.0 0.0 0.0 568.2 63.5 66.5 10.9 9.3 78.7 0.4 46.5 66.3 71.2
Grants-in-aid to state and local governments. General public service National defense. Public order and safety. Economic affairs. Transportation 4 Space Other economic affairs. General economic and labor affairs. Agriculture Energy Natural resources. Housing and community services. Health Medicaid Prescription drug plan clawback. Other Recreation and culture Education Income security Disability Welfare and social services. Unemployment Other	460.1 2.8 3.9 5.4 14.7 0.1 0.4 14.2 4.6 1.9 2.3 3.5 4.1 1250.6 -7.5 29.0 0.5 53.1 191.5 2.2 76.9 4.6 7.9	558.3 2.4 4.2 6.3 29.7 0.1 0.2 29.4 113.8 2.7 7.6 5.2 22.5 0.5 0.5 84.8 108.6 90.9 6.1 9.1	566.0 2.3 4.2 9.5 34.3 0.1 0.2 34.0 18.3 2.5 8.0 5.3 25.9 296.3 -8.8 36.4 62.8 40.2 62.9 88.8 4.6 6.3	476.6 2.8 3.9,9 5.8 13.7 0.0 0.4 13.3 5.5 1.4 2.4 4.1 15.5 286.2 264.4 -7.6 60.8 87.4 2.1 74.9 3.9 6.4	581.9 2.2 4.2 6.5 34.4 0.2 0.1 34.1 16.9 2.6 95.0 25.1 306.6 281.2 -8.5 95.9 95.9 95.9 95.9 95.9 95.9 95.9	437.7 2.2 3.6 3.1 15.0 0.4 14.6 15.7 274.5 253.5 -7.3 28.3 0.5 39.1 2.0 71.9 3.4 6.8	497.9 2.8 3.7 6.3 12.8 0.0 0.3 12.6 4.3 1.4 2.1 1.275.8 -7.7 30.0 0.4 74.0 98.1 298.1 298.1 30.0 30.0 6.5	483.7 3.3 4.11 7.00 0.2 12.5 5.7 1.6 1.7 3.4 15.0 285.6 263.5 -7.6 29.7 0.5 68.5 87.0 2.1 74.3 4.4 6.3	487.2 2.9 4.11 6.8 14.3 0.0 0.6 13.6 6.6 1.4 2.5 5.3 2.2 16.7 286.7 -7.6 6.0 5.5 61.6 93.7 2.4 80.8 4.3 6.1	531.8 2.5 4.3 6.1 25.6 0.1 0.2 25.3 13.4 1.9 6.0 20.8 294.1 270.6 -8.0 31.6 31.6 79.7 98.1 2.5 83.2 5.0 7.4	577.5 2.2 4.2 6.0 32.9 0.2 0.1 32.7 16.3 2.3 9.3 3.4 8.2 24.1 302.3 277.5 -8.6 0.5 99.1 106.2 2.6 88.8 85.7 9.1	619.9 2.0 4.1 6.3 40.9 0.2 0.0 40.7 18.8 3.3 12.7 5.9 28.1 311.5 285.3 -8.7 34.9 0.5 111.3 115.1 2.8 94.6 6.7	598.3 1.9 4.1 7.7 38.0 0.2 0.1 37.8 19.0 2.8 10.6 5.4 27.4 318.4 291.6 -8.8 35.7 0.5 93.5 106.8 2.7 89.5 5.7	574.8 2.2 4.3 8.9 34.7 0.1 0.1 34.4 4.9 25.9 322.1 294.7 -8.8 36.1 0.4 75.2 101.1 2.8 86.8 4.6 6.8	548.7 2.4 4.2 10.1 32.0 0.1 1.9 7.3 4.4 24.9 296.9 -8.6 0.4 56.3 93.5 2.9 82.2 3.7 4.7	527.8 2.7 4.1 11.3 28.6 0.1 0.2 28.3 17.3 1.5 5.9 3.7 24.0 329.2 300.5 -8.4 37.1 0.4 37.9 89.5 3.1 81.1 2.7 2.7
Other current transfer payments paid to the rest of the world	46.7	53.0	58.0	46.5	47.2	39.5	51.7	53.7	41.2	55.9	41.9	44.9	46.2	60.8	46.4	50.3
Federal interest paid	233.7	289.0	359.8	272.3	330.7	231.3	277.4	296.3	284.1	302.6	322.0	341.1	357.2	374.9	392.1	408.6
Subsidies	56.4 13.1 30.8 12.5	80.0 15.7 33.5 30.8	87.4 15.7 35.2 36.5	58.2 11.4 31.7 15.2	83.1 11.7 34.2 37.2	53.6 11.8 30.8 11.0	53.7 11.4 31.2 11.1	66.5 11.2 31.8 23.5	59.1 11.0 32.8 15.3	82.2 11.6 33.4 37.2	83.2 11.9 34.0 37.3	83.7 12.0 34.5 37.2	83.1 11.4 34.7 37.1	83.6 11.5 35.1 37.0	84.4 11.7 35.7 37.0	85.3 12.0 36.2 37.1
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	-1,095.7	-1,459.3	-1,151.3	-1,230.4	-1,474.2	-969.0	-1,268.9	-1,353.6	-1,329.8	-1,398.4	-1,577.7	-1,538.5	-1,382.4	-1,249.7	-1,166.9	-1,098.4
Addenda: Gross investment 5 National defense Nondefense	158.9 112.0 46.9	180.2 128.0 52.2	190.6 132.7 58.0	158.6 112.5 46.1	183.3 133.9 49.4	152.4 107.8 44.7	159.2 113.5 45.7	163.1 116.5 46.6	159.6 112.1 47.5	172.0 124.1 47.9	185.4 136.5 48.9	188.8 139.3 49.5	187.0 135.5 51.5	186.8 132.5 54.3	186.1 131.4 54.7	186.3 131.2 55.1
Consumption expenditures and gross investment	1,134.6 765.4 369.2	1,253.2 832.8 420.4	1,294.0 862.9 431.1	1,144.9 779.1 365.8	1,272.6 850.8 421.8	1,106.7 750.7 356.0	1,138.3 776.2 362.1	1,164.3 795.8 368.5	1,170.4 793.8 376.7	1,251.4 829.0 422.4	1,274.6 851.4 423.2	1,287.1 862.9 424.1	1,277.4 860.0 417.5	1,291.4 867.9 423.5	1,299.0 875.0 424.0	1,300.9 876.5 424.4
Total receipts Current receipts Capital transfer receipts Total expenditures Current expenditures Gross government investment Capital transfer payments Net purchases of nonproduced assets Less: Consumption of fixed capital Net lending or net borrowing (–)	2,270.2 2,247.0 23.2 3,624.9 3,342.7 158.9 265.6 -16.9 125.5 -1,354.7	2,410.5 2,393.7 16.8 4,133.9 3,853.0 180.2 231.2 -0.2 130.3 -1,723.4	2,804.9 2,780.1 24.8 4,126.3 3,931.4 190.6 142.3 -3.6 134.4 -1,321.4	2,250.3 2,225.5 24.8 3,705.2 3,455.9 158.6 223.4 -7.0 125.6 -1,454.9	2,449.1 2,429.4 19.8 4,185.9 3,903.6 183.3 230.3 -1.0 130.4 -1,736.7	2,276.4 2,251.3 25.1 3,534.5 3,220.3 152.4 311.2 -26.9 122.5 -1,258.2	2,262.6 2,237.0 25.6 3,772.9 3,505.9 159.2 234.5 -2.6 124.0 -1,510.3	2,214.6 2,188.5 26.1 3,743.2 3,542.1 163.1 162.3 1.8 126.1 -1,528.6	2,225.4 22.1 3,769.9 3,555.2 159.6 185.6 -0.4 130.0	2,415.4 2,394.6 20.9 4,070.8 3,793.0 172.0 234.7 -0.1 128.8 -1,655.3	2,385.6 2,367.9 17.7 4,253.7 3,945.6 185.4 252.6 -0.1 129.7 -1,868.1	2,462.7 2,446.2 16.5 4,311.5 3,984.7 188.8 268.7 -0.1 130.6 -1,848.7	2,532.7 2,508.8 24.0 4,107.5 3,891.2 187.0 165.2 -3.6 132.3 -1,574.7	2,690.7 2,665.7 25.0 4,116.6 3,915.4 186.8 151.4 -3.6 133.4 -1,425.9	2,766.1 2,738.5 27.5 4,091.6 3,905.4 186.1 138.2 -3.6 134.5 -1,325.5	2,839.6 2,808.2 31.4 4,081.8 3,906.6 186.3 128.1 -3.6 135.5 -1,242.2

4. Most transportation grants-in-aid to state and local governments are classified as capital transfers paid (see the addenda), but water and railroad transportation grants are still classified as current-account transactions.
5. Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.

Sources: Budget of the United States Government, Fiscal Year 2011 and the Bureau of Economic Analysis. FICA Federal Insurance Contributions Act NIPAs National income and product accounts SECA Self-Employment Contributions Act

March 2010 21

# Preview of the Comprehensive Revision of the Annual Industry Accounts

# **Changes in Definitions, Classification, and Statistical Methods**

By Nicole M. Mayerhauser and Erich H. Strassner

N MAY 25, 2010, the Bureau of Economic Analysis (BEA) will release the initial results of its comprehensive revision of the annual industry accounts. These widely used accounts provide statistics on industries—their interactions with each other and the roles they play in the economy. More specifically, the annual industry accounts provide statistics on 65 industries and commodities, detailing the goods and services produced and purchased as part of production processes and the incomes earned from production. The value of the accounts is symbolized by the "use" table (chart 1), which shows the interdependencies among industries, the contribution of each industry to gross domestic product (GDP), and expenditure-based categories of GDP (consumer spending, exports, investment, government spending).

The annual industry accounts—which include the annual GDP by industry accounts and the annual input-output (I-O) accounts—are typically updated once a year in annual revisions. Comprehensive revisions, which occur every 5 years, typically go beyond annual revisions by incorporating more detailed methodological and other changes. Traditionally, comprehensive revisions adopt two major types of improvements: (1) changes in definitions and classifications that update the accounts to more accurately portray the evolving U.S. economy and (2) statistical changes that update the accounts to reflect the introduction of new and improved methodologies and the incorporation of newly available and revised source data.

While this comprehensive revision of the annual industry accounts is in keeping with traditional comprehensive revisions, BEA will soon move toward "flexible annual revisions," which will allow for annual improvements that traditionally were reserved for comprehensive revisions (see the box "Flexible Annual Revisions").

This article presents the major changes that will be introduced in the 2010 comprehensive revision of the annual industry accounts (chart 2, page 23). This comprehensive revision incorporates the results from the 2002 benchmark I-O accounts and the 2009 national income and product accounts (NIPAs) comprehensive revision as well as a range of other changes that, taken

together, provide more accurate industry statistics.<sup>1</sup> It also incorporates an improved methodology to prepare an integrated time series of annual industry accounts for 1998–2008.

1. For a complete discussion of the changes made in the 2002 benchmark input-output accounts, see Ricky L. Stewart, Jessica Brede Stone, and Mary L. Streitwieser, "U.S. Benchmark Input-Output Accounts, 2002," Survey of Current Business 87 (October 2007): 19–48. For a complete discussion of the changes made in the 2009 NIPA comprehensive revision, see Eugene P. Seskin and Shelly Smith, "Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision," Survey 89 (September 2009): 15–35.

#### Flexible Annual Revisions

As part of its goal to accurately portray the changing U.S. economy, the Bureau of Economic Analysis (BEA) in 2010 will introduce "flexible" annual revisions that will retain the features of the current annual revisions but that will also allow for the kind of improvements that previously were reserved for comprehensive revisions.1 For example, when necessary, the current 3-year period of revision will be expanded to earlier periods. In some cases, changes in definitions and presentations, as well as new and improved estimating methodologies, may also be incorporated as part of the flexible annual revisions. To keep BEA's customers up to date, BEA will continue to announce these planned improvements and the periods subject to revision in advance of their implementation to ensure that users have adequate time to prepare.

Comprehensive revisions and the future "flexible" annual revisions provide the opportunity to introduce major changes that are outlined in BEA's strategic plan for maintaining and improving its economic accounts. In discussing the national and industry accounts, BEA's strategic plan outlines several major objectives, including addressing data gaps and other shortcomings, improving consistency and integration with other accounts, and improving consistency with international guidelines. The changes in definitions and presentations described in this article and the planned statistical improvements constitute important steps toward meeting each of these objectives.

<sup>1.</sup> See "Improving BEA's Accounts Through Flexible Annual Revisions," Survey of Current Business 88 (June 2008): 29–32.

Chart 1. Use Table: Commodities Used by Industries and Final Uses

								ea mennu									Allial uses	naga			
	Agriculture, forestry, fishing and hunting	Mining Utilii	Agriculture, Doestry, Mining Utilities Construction Manufacturing Varies Northring	on Manufactur	Wholesalı trade	Retail Trar trade wa	Wholesale Retail Transportation gutade trade warehousing	Finance, pinsurance, pinsurance, pinformation(real and leasing	lance, Professional Estate, business Ital, and services asing	sional Educational services, nd health care, and social ices assistance	Arts, and entertainment, as-, recreation, are, accommodation, cial and food g	nn, Other nn, services, ation, except d government s	S. Governme	Total nt intermediat use	Government intermediate consumption freed private Change in Exports Imports Government freed private and and expenditures investment inventiones services services services investment inventiones services services investment inventiones services services services investment inventiones services services investment inventiones services services investment inventiones services investment inventiones services services investment inventiones investment inventiones invent	Private ( fixed investment in	Change in of private ventories se	ports Imp goods of gr and an rvices serv	orts Consump bods expendit nd and grc rices investm	eent vition Total final ures uses ess eent	Total commodity output
Agriculture, forestry, fishing and hunting	1 hunting																				
Mining																					
Utilities																					
Construction																					
Manufacturing																					
Wholesale trade																					
Retail trade																					
Transportation and warehousing																					
Information																					
Finance, insurance, real estate, rental Commodities and leasing	, rental,																				
Professional and business services	seoi																				
Educational services, health care, and social assistance	re, and																				
Arts, entertainment, recreation, accommodation, and food services	ervices																				
Other services, except government	nent																				
Government																					
Other inputs																					
Scrap, used and secondhand goods	spoo																				
Total intermediate use																					
Compensation of employees																					
Taxes on production and imports less subsidies	s less																				
dded Gross operating surplus																					
Total value added																					
Total industry output																					

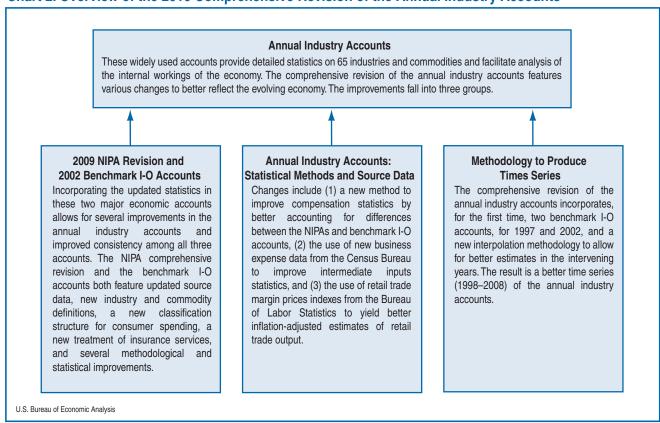
An article in the June issue of the Survey of Current Business will describe the results of this comprehensive revision and will include the results of the advance GDP by industry statistics for 2009.

The comprehensive revision of the annual industry accounts will do the following:

- •Incorporate the 2002 benchmark I-O account to reflect structural changes in the economy and classification changes such as moving to the 2002 North American Industry Classification System (NAICS) and the new personal consumption expenditures (PCE) classification structure. The comprehensive revision will also incorporate revised measures of industry and commodity output and intermediate inputs that reflect 2002 economic census data and improved measurement techniques for a variety of industry output measures and final use components
- Incorporate the results of the NIPA comprehensive revision released in July 2009, which improved misreporting adjustments on industry output and business income, improved measures of insurance output for government enterprises, and incorporated a wide range of statistical improvements throughout the NIPAs.
- •Incorporate an improved method for updating the industry-specific adjustments that were made to

- account for differences in compensation statistics that result from classification and methodological differences between the Bureau of Labor Statistics (BLS)-based NIPA industry distributions and the Census-Bureau based statistics published in the 2002 benchmark I-O accounts.
- Incorporate BLS producer prices indexes (PPIs) for retail trade margin output by type of retailer, replacing BEA's current methodology of using retail sales prices and improving the annual industry accounts' measures of the retail trade sector.
- •Incorporate available Census Bureau data on detailed industry operating expenses from the Services Annual Survey (SAS) and Annual Survey of Manufactures (ASM) in order to update the mix of intermediate input commodities purchased by an industry annually, providing for a more accurate deflation of intermediate inputs and a more accurate measure of real value added by industry.
- Introduce an interpolation methodology in order to develop a consistent time series of annual industry accounts. The new method will ensure that the structures of the revised 1997 and 2002 benchmark I-O accounts inform the preparation of the annual industry statistics for the years between the benchmarks.
- •Incorporate an improved method for reconciling

Chart 2. Overview of the 2010 Comprehensive Revision of the Annual Industry Accounts



value added in the revised 2002 benchmark I-O accounts with the annual industry accounts. The new method will continue to impose the I-O accounting constraints while considering also the relative quality of the initial estimates. Relative quality is determined by quantitative and qualitative information.

# Changes From the 2002 Benchmark I-O Accounts and the 2009 NIPA Comprehensive Revision

As part of its comprehensive revision, the annual industry accounts benchmark industry gross output, industry intermediate inputs and commodity gross output to the 2002 benchmark I-O accounts published in September 2007.<sup>2</sup> The comprehensive revision also incorporates the comprehensive revision of the NIPAs, released in July 2009, into its final use components and value added components.<sup>3</sup> The final use categories are PCE, private gross investment, and government consumption expenditures and investment. The value added categories are compensation, taxes on production and imports less subsidies, and gross operating surplus (table A).

# Source data, classification, and definition changes

**Source data.** An important improvement to the annual industry accounts is the incorporation of more accurate data into the measures of industry and commodity output, industry intermediate purchases, and commodity final uses, which are provided through detailed 2002 economic census data and data on industry expenses collected by the Census Bureau. These data are available every 5 years and provide detailed information on shipments, revenues, inventories, expenses, and class of customer—all of which are used to develop the detailed benchmark I-O accounts and composition of GDP. Along with newly available Census Bureau data, the annual industry accounts incorporate revised NIPA data on compensation, taxes on production and imports less subsidies, and the components of gross domestic income (GDI) by industry.4

2002 NAICS. The annual industry accounts' industry and commodity definitions will be updated to reflect the 2002 NAICS.<sup>5</sup> NAICS primarily classifies establishments that have similar production processes in the same industry. NAICS recognizes new and emerging industries and new and advanced technologies and provides greater industry detail for the in-

creasingly important services-producing sector. The annual industry accounts will continue to be published at roughly the three-digit NAICS industry and commodity level, but the underlying structure of aggregation is updated to reflect changes introduced in the 2002 NAICS.

The 2002 NAICS includes major changes to the classification of industries within the information sector, NAICS 51. The sector was restructured, and new industries were created to account for new services and emerging technologies. Internet publishing and broadcasting was moved from 1997 NAICS 511 and 514 into its own industry, NAICS 5161. This new

Table A. Major Annual Industry Accounts Changes

Table A. Major Annual I	Industry Accounts Changes
Type of change	Effect of change
From the 2002 benchma	ark input-output (I-O) accounts
Incorporated the following data on industry and product receipts and shipments and industry expenses: 2002 Census Bureau 2002 Business Expense Survey 2002 Services Annual Survey.	Benchmarked industry and commodity gross output, intermediate inputs, and gross operating surplus for all industries to the 2002 benchmark I-O accounts.
Shifted to 2002 North American Industry Classification System (NAICS) from 1997 NAICS.	Reclassified industry and commodity gross output, intermediate inputs, and gross operating surplus, mainly for industries in NAICS sector 51.
Improved measures of royalty output.	Improved measures of industry and commodity gross output of rental and leasing services and all industries' purchases of rental and leasing services (NAICS 532).
New treatment of inventory valuation adjustment.	Included inventory valuation adjustments on specific commodities in industries' intermediate inputs.
Updated methods for distributing passenger air transportation services, purchases of food away from home, and telecommunications services across intermediate business use and final demand.	Benchmarked all industries' intermediate inputs of telecommunication services, food purchases away from home, and air passenger travel to the new 2002 benchmark I-O distributions.
From the 2009 co	mprehensive NIPA revision
New personal consumption expenditures (PCE) classification.	Added new PCE categories in the annual industry accounts use table.
New estimates of underreporting and nonreporting of income using more recent Internal Revenue Service (IRS) data and Census Bureau data.	Improved industry and commodity gross output, industry intermediate inputs, and industry value added across the annual industry accounts.
New treatment of insurance services by government enterprises.	Improved measures of industry and commodity output and gross operating surplus of federal and state and local government enterprises.
From the ann	ual industry accounts
New method for adjusting compensation by industry to BLS-based NIPA distribution from Census Bureau-based distribution.	Improved measures of industry output, intermediate inputs, and gross operating surplus for central administrative offices (NAICS 55) and professional employer organizations (NAICS 56) and industries supported by these establishments.
New retail trade margin prices from BLS.	Improved measures of real gross output and value added of the retail trade industry.
New business expense data from the Census Bureau.	Improved the commodity mix of most industries' intermediate inputs.

BLS Bureau of Labor Statistics NIPAs National income and product accounts

<sup>2.</sup> See Stewart, Stone, and Streitwieser, 19-48.

<sup>3.</sup> See Seskin and Smith, 15-35.

<sup>4.</sup> See Seskin and Smith, 15-35.

<sup>5.</sup> This is consistent with 2002 Economic Census data.

industry includes electronic publishing by newspapers, periodicals, books, databases, greeting cards, and atlases and maps. "Web search portals" was moved from "other information services" (NAICS 51419), and a new industry, "Internet service providers, Web search portals, and data processing" (NAICS 5180), was created. "Online information services" was renamed "Internet service providers" to better reflect the activity of the industry.

New PCE classification. The annual industry accounts reflect the new classification system for PCE introduced with the 2002 benchmark I-O accounts and the 2009 NIPA comprehensive revision. This new system defines new categories of expenditures by type of product and by function to reflect changes that have occurred in consumer buying patterns since the 1940s, when the currently used classifications were developed, and to bring the classifications closer to the SNA 2008.<sup>6</sup>

New treatment of insurance services by government enterprises. In order to improve consistency with the treatment of the services provided by private property and casualty insurance companies, the annual industry accounts revised its measure of gross output of government enterprises to account for the implicit services funded by investment income and to provide a more appropriate treatment of insured losses. The new treatment will be made for two federal government insurance enterprises—the National Flood Insurance Program and the Federal Crop Insurance Corporation—and by one state enterprise—the Florida Citizens Property Insurance Corporation.<sup>7</sup>

## Methodological and statistical changes

In addition to classification and definition changes, the 2002 benchmark I-O accounts and 2009 NIPA comprehensive revision incorporate a number of statistical changes that have improved the accuracy of the accounts. The annual industry accounts incorporate these changes as part of its comprehensive revision:

• Improved measures of gross output and operating surplus that incorporate underreporting and nonreporting of income using more recent Internal Revenue Service (IRS) data and Census Bureau data.<sup>8</sup>

- •Improved measures of royalty output from the 2002 benchmark I-O accounts that incorporated data on international services on royalties and licensing fees. These data supplemented economic census data for royalty and licensing income and payments and IRS Statistics of Income data to allow the removal of copyright receipts from royalty receipts.<sup>9</sup>
- Improved estimates of PCE for telecommunications, air transportation, and "food away from home," which reflect extensive research into new source data and estimation methodologies.
- Improved estimates of PCE for consumer electronics introduced in the 2009 NIPA comprehensive revision. Beginning with 2003, new retail point-of-sale scanner data from a trade group is being used in the NIPAs to measure the annual composition of goods sold at electronics stores. The annual industry accounts incorporated these revised PCE values into its annual process of balancing the use table. 10
- New treatment of inventory valuation adjustment (IVA) adopted in the 2002 benchmark I-O account. This new treatment explicitly accounts for the IVA by holding industry, commodity, and inventory type, which includes materials and supplies, work-in-process, finished goods, and merchandise trade inventories. Currently, the IVA is included as a secondary product in industry gross output and as a separate commodity in final uses.
- Improved estimates of wages and salaries that incorporate new information on employee "cafeteria plans" introduced in the 2009 NIPA comprehensive revision. Under these plans, employees may use a portion of their salaries on a pretax basis to pay for health insurance and to contribute to "flexible spending arrangements," which reimburse them for medical care and dependent care expenses. Because employees' participation is voluntary, these contributions are included as part of NIPA wages and salaries. 11

<sup>6.</sup> See Clinton P. McCully and Teresita D. Teensma, "Preview of the 2009 Comprehensive Revision of the National Income and Product Accounts: New Classifications for Personal Consumption Expenditures," Survey 88 (May 2008): 6–17.

<sup>7.</sup> For more information on this change, see Brent R. Moulton and Eugene P. Seskin, "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Classifications," Survey 83 (June 2003): 19–23 and Baoline Chen and Dennis J. Fixler, "Measuring the Services of Property-Casualty Insurance in the NIPAs," Survey 83 (October 2003): 10–26.

<sup>8.</sup> For more information, see Clinton P. McCully and Steven Payson, "Preview of the 2009 Comprehensive Revision of the NIPAs: Statistical Changes," Survey 89 (May 2009): 6–16.

<sup>9.</sup> See Stewart, Stone, and Streitwieser, 19–48.

<sup>10.</sup> The annual scanner data is used to adjust the composition of commodities sold for each of three retail industries: NAICS 443112 (radio, television, and electronics stores), NAICS 443120 (computer and software stores), and NAICS 443130 (camera and photographic supplies stores). The primary goods sold through these industries are televisions, other video equipment, audio equipment, computers and peripherals, telephones and facsimile equipment, other information processing equipment, and cameras and other photographic equipment. As part of the integration efforts between the annual industry accounts and the NIPAs, the annual industry accounts use the PCE category estimates derived in the NIPAs as controls when balancing commodity and industry output within the annual use table.

<sup>11.</sup> For more information, see McCully and Payson, 6-16.

# Annual Industry Accounts: Statistical Methods and Source Data

Notable changes in statistical methods and source data that are incorporated as part of this comprehensive revision of the annual industry accounts include (1) an improved method for incorporating BLS-based industry distributions of compensation into the annual industry accounts, (2) the use of new business expense data from Census Bureau annual surveys, and (3) the use of retail trade margin PPIs from BLS.

# Compensation in the annual industry accounts

The 2010 comprehensive revision of the annual industry accounts incorporates a new method to update the industry-specific adjustments that are designed to account for differences in compensation statistics between the BLS-based NIPA industry distributions and the Census Bureau-based statistics published in the 2002 benchmark I-O accounts. The new method takes into account more of the sources of classification and methodology differences in industry compensation estimates. Classification differences arise because of differences between BLS and the Census Bureau in the industry classifications of establishments, especially the identification and classification of central administrative offices (CAOs) and other types of auxiliaries. The differences primarily affect wages and salaries by industry, but they can also affect supplements to wages and salaries. Methodological differences involve differences due to the reporting and processing of source data and the estimation of adjustments to source data for items such as misreporting and supplements to wages and salaries.

The new method focuses on two special types of classification differences related to the classification of CAO auxiliaries and the treatment of establishments in the professional employer organizations (PEOs) industry. To both of these industries, data was available for 2002 on the magnitude of the differences that can, in part, be attributed to classification. The method determines the size of the total downward adjustments to the gross output of the CAO and PEO industries and then adjusts downward the use of these services by other industries in proportion to their use in the published 2002 benchmark I-O accounts. In other words, the existing industry distributions remain the same. The total downward adjustment to the gross output of the CAO industry equals all of the expenses of Census

Bureau CAOs that BLS classifies in other (non-CAO) industries. This means that all of the value added and intermediate inputs of CAOs are reduced to match the dollar value of the gross output adjustment. The total downward adjustment to the gross output of the PEO industry equals the amount of compensation paid to the leased employees that BLS classifies in other (non-PEO) industries. The only adjustment to the inputs of the PEO industry is a downward adjustment of the same dollar value to its compensation. Industries that consume CAO and PEO services as intermediate inputs receive adjustments to their use of these services that in the aggregate, match the aggregate reduction in the gross output of these services. For 1997, adjustments to the industrial structure for CAOs and PEOs and to purchases of CAO and PEO services by other industries is based on percentages from 2002.

# Annual business expense data from the Census Bureau

The 2010 comprehensive revision of the annual industry accounts incorporates source data for measuring industries' intermediate purchases. Starting with 2005, the Census Bureau expanded its Services Annual Survey (SAS) questionnaire to include a standard set of detailed expense questions aimed at collecting data on the different types of expenses incurred by industries. These categories cover 13 different types of expenses including 9 separate intermediate input categories. This set of consistent intermediate expense data across all SAS-covered industries will improve the quality of the annual I-O accounts and GDP by industry accounts by providing more accurate measures of the mix of intermediate inputs that an industry uses to produce its output on an annual basis.<sup>13</sup>

Previously, detailed expense data was only available for years corresponding with the Economic Census. In estimating an industry's intermediate purchases on a annual basis, the annual industry accounts assume that the intermediate inputs purchased by an industry move in line with the real (inflation-adjusted) output of the industry, and the mix of intermediate inputs an industry purchases to produce its output does not change from year to year. In other words, an industry's production function remains relatively the same as that of the benchmark I-O year from which the

<sup>12.</sup> For all other industries, the compensation differences for each industry are offset in each industry's initial estimate of gross operating surplus in the revised 2002 benchmark I-O accounts, which is then reconciled with the gross domestic income-based GDP by industry measure of gross operating surplus.

<sup>13.</sup> Along with the SAS expense data, the annual industry accounts also incorporates existing materials and energy expense data collected in the Census Bureau's Annual Survey of Manufactures (ASM). Together, materials and energy purchases provide coverage of about 80 percent of the intermediate inputs purchased by manufacturers. Currently, data on purchased services by the manufacturing industries is limited. Starting in 2006, the ASM questionnaire was expanded to include questions on purchased service expenses, and BEA hopes to begin incorporating these data into the annual industry accounts in the future.

subsequent years are extrapolated (currently 1997).

Incorporating annual data on detailed expense categories by industry will help inform the annual industry accounts about how industries change their spending on intermediate inputs from year to year and allow a loosening of the assumption that real inputs move in line with real industry output.14 These expense data will provide a more accurate breakout of the intermediate inputs purchased by an industry, which will improve the accuracy of real value added by industry. Currently, BEA measures real value added for an industry by deflating an industry's gross output and intermediate inputs separately, known as double deflation. A more accurate mix of intermediate inputs will provide more accurate weights for calculating the industry's real value added. These expense data will play a major role in better distributing the "pot" of intermediate inputs among different commodity groups. These data also provide an important first step toward a third independent measure of GDP using a full production approach in which value added is measured as the difference between gross output and intermediate inputs.

# Retail trade margin price indexes from BLS

The 2010 comprehensive revision of the annual industry accounts introduces a new method for deflating output of the retail trade sector. Starting in 2000, BLS introduced new PPIs that better capture the margin activity of retail trade businesses and that are consistent with BEA's measure of retail trade sector gross output. Over the past several years, BLS expanded its coverage of these retail trade prices. BEA can now use these indexes to deflate about two-thirds of all gross output for the retail trade sector.

BEA measures gross output of the retail trade sector using a net sales concept, which measures the difference between sales and the costs of those goods purchased for sale; this difference is referred to as gross margin output. Gross margin output represents the service provided by retailers of moving goods from distributors to consumers and reflects the shelving, marketing, convenience, and other activity aimed at selling merchandise to customers.

Until BLS expanded its PPIs to include retail trade

margin activity, there was no direct measure of retail margin price change, and BEA had few options for deflating retail margin output.15 Previously, BEA prepared retail margin price deflators by type of retailer by multiplying the retailer's average margin rate times a corresponding sales price index. Margin rates are developed from the Census Bureau's Annual Retail Trade Survey data of sales, cost of goods sold, and inventories; the sales price indexes are retail industry price deflators calculated as the ratio between nominal industry sales and inflation-adjusted industry sales, the same sales values used to measure the real inventoryto-sales ratios published by BEA.16 Using these derived retail margin price indexes yields real margin output that measures changes in each retailer's real sales, but does not account for changes in its real margin output per unit of real sale.

BEA will now be able to deflate retail margin directly using BLS retail trade PPIs. These PPIs measure the difference between sales and acquisition prices. This difference, the gross margin price, reflects the price for the retailer's services such as marketing, storing, displaying, and convenience. The BLS method for deriving a retail business's margin price is to take the total sales for an individual product and subtract the total purchase of the same product, yielding the margin. This margin value is divided by the number of units sold to yield the per unit price. The different margin prices are then summed to derive an average margin price for the retail industry as a whole.<sup>17</sup> These retail margin PPIs do not cover the full retail trade sector, and BEA will continue to use its methodology of applying margin rates to retail sales prices for those retail businesses for which PPIs are unavailable.

# **Methodology to Produce Times Series**

This comprehensive revision of the annual I-O accounts and GDP by industry accounts is the first to include more than 1 year of benchmark I-O accounts; specifically, it used the benchmark I-O accounts for 1997 and 2002. Benchmark I-O accounts are important because they set the "best levels" and the relationships for the annual industry accounts time series. This necessitated an interpolation methodology, which was developed to ensure that the underlying structure of

<sup>14.</sup> The methodology for extrapolating initial intermediate inputs at a detailed item level (see the methodology section of this article) will not change. These expense categories represent groups of expenses to which the annual industry accounts have matched detailed intermediate purchases. These expense categories will act as controls during the balancing of the use table (see the methodology section of this article) such that the detailed intermediate inputs matched to these expense categories will be scaled during the balancing process. For those industries where expense category datare not available, the detailed intermediate inputs will continue to reflect the assumption that real inputs move in line with real industry gross output.

<sup>15.</sup> See Robert E. Yuskavage, "Distributive Services in the U.S. Economic Accounts" (paper prepared for the National Bureau for Economic Research Conference on Research in Income and Wealth Summer Institute 2006, July 17, 2006)

<sup>16.</sup> For more information on BEA's measures of inventory-to-sales ratios, see Enrico Tan, "Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade," Survey 89 (October 2009) 15–20.

<sup>17.</sup> For more information on the BLS PPI program and details on retail trade PPIs, see "Chapter 14, Producer Prices," BLS Handbook of Methods at www.bls.gov.

both the revised 1997 and 2002 benchmark I-O accounts informs the annual composition of industrial production, intermediate purchases by industry, and final demand (see the box "Interpolation").

The methodology can be described in a sequence of five steps: (1) converting the revised 1997 benchmark I-O accounts to the 2002 NAICS structure, (2) revising the 1997 benchmark and previously published 2002 benchmark I-O accounts, (3) updating the time series for the annual estimates of value added by industry for 1998–2008, (4) updating and balancing the annual I-O accounts for 1998–2008 on the basis of the revised 1997 and 2002 benchmark I-O accounts and on the 1998–2008 estimates of value added by industry, and (5) preparing price and quantity indexes and contributions to growth for the GDP by industry accounts and KLEMS statistics for 1998–2008.

# Converting the revised 1997 benchmark I-O accounts to the 2002 NAICS

The first step in updating the annual industry accounts is to convert the revised 1997 benchmark I-O accounts to the 2002 NAICS basis because the annual time series of I-O accounts and GDP by industry accounts are based on the 2002 NAICS.<sup>18</sup>

The conversion of the revised 1997 benchmark I-O accounts is completed separately for the make and use tables. First, the make table for 1997 is converted using a concordance between 1997 and 2002 NAICS at the six-digit industry and detailed product level. This concordance is used to reallocate the 1997 make table to a 2002 structure using weights for 1997 that are the result of a back-extrapolation of the 2002 benchmark make table. Second, the 1997 use table is reallocated to a 2002 NAICS basis using concordances that separately convert the intermediate inputs and final demand structures to be consistent with that of the 2002 use table

## Revising the benchmark I-O accounts

The second step in updating the annual industry accounts is to revise the 1997 benchmark and previously published 2002 benchmark I-O accounts because the annual I-O accounts and GDP by industry accounts are based on the relationships and levels set by the revised accounts. The revisions are from two sources.

First, the benchmark I-O accounts are modified to incorporate the changes in definition, methodology, and statistics from the 2009 comprehensive NIPA revi-

sion. Incorporating these changes ensures that the annual industry accounts for 1998–2008 are consistent with the levels of GDP in the NIPAs.

Second, after the NIPA revision is incorporated, the level and the composition of value added for each industry are further modified on the basis of information from both the I-O accounts and GDP by industry accounts. For this comprehensive revision of the annual industry accounts, an improved model—first introduced as part of the 2002 benchmark I-O accounts—was used to "reconcile" independent measures of value added by industry from the revised 2002 benchmark I-O accounts and GDP by industry accounts. BEA's new reconciliation method is based on a generalized least squares framework that imposes I-O accounting constraints to produce a "combined" value

19. The estimates of "compensation of employees" and "taxes on production and imports, less subsidies" in the revised benchmark I-O accounts are consistent with those published in the NIPAs. For census-covered industries, the compensation in the previously published 2002 benchmark I-O accounts was based on the 2002 Economic Census.

## Interpolation

The interpolation methodology used by the Bureau of Economic Analysis is known as the modified Denton proportional first difference method.1 This method preserves the pattern of the annual growth series (indicator series) by minimizing the proportional period-to-period change, while meeting the benchmark year level constraints. The advantage of this method is that it makes full use of the wide array of high-quality annual source data available from the federal economic statistical system and other sources, including the Census Bureau annual survey data, to estimate the changes in the underlying structure of the U.S. economy, while ensuring that the best levels and relationships introduced through comprehensive, economic census-based benchmark year statistics are met.

The interpolation methodology is used to prepare a time series of annual industry and commodity gross output statistics in the make table and value added and intermediate inputs statistics in the use table. For each series, interpolation occurs after each series has been updated to reflect definitional, classification, and statistical changes introduced in the 2002 benchmark I-O accounts and in the 2009 NIPA comprehensive revision.

<sup>18.</sup> Preparing a revised 1997 best-level benchmark I-O accounts was the first step in integrating the annual I-O accounts and GDP by industry accounts during the 2004 comprehensive revision of the annual industry accounts. However, these statistics were not formalized into a full set of accounts.

<sup>1.</sup> For more information on temporal distribution and interpolation procedures, see Baoline Chen and Stephen H. Andrews, "An Empirical Review of Methods for Temporal Distribution and Interpolation in the National Accounts," Survey of Current Business 88 (May 2008): 31–37.

added by industry that is an average, with weights determined by the relative quality of the initial estimates from each set of accounts.<sup>20</sup>

For 2002, value added by industry in the I-O accounts was computed as the difference between gross output and intermediate inputs by industry, and value added by industry in the GDP by industry accounts is computed from the industry distributions of GDI from the NIPAs.<sup>21</sup> In the reconciliation model, initial estimates of intermediate inputs from the revised benchmark I-O accounts and initial estimates of the components of gross operating surplus from the GDP by industry accounts are assigned a reliability indicator from two sources: (1) coefficients of variation, which measure sampling errors, from the source data provided by the Census Bureau and the IRS and (2) qualitative reliability weights determined by criteria that indicate the relative quality of underlying data for which there are no coefficients of variation.<sup>22</sup> The reconciliation method makes adjustments to initial estimates based on the strengths and weaknesses of the data that underlie those estimates. Initial estimates that are considered relatively weak are adjusted more than initial estimates that are considered relatively reliable. Essentially, the combined measure is an average of the two initial estimates; the weights are determined by the relative variances—an initial estimate with a smaller variance receives a larger weight. In other words, reconciliation results for a given industry are closer to the initial estimate that has the highest relative quality.

For 1997, the combined value added for each industry first established in the 2004 comprehensive revision of the annual industry accounts was updated to reflect the classification change to the 2002 NAICS and revisions in the GDI-based GDP by industry measures of value added that were introduced in the 2009 NIPA comprehensive revision.

The revised 1997 and 2002 benchmark I-O accounts are balanced after the two sets of revisions have been made. For this balancing, each industry's new measure

of value added is fixed, and total intermediate inputs are estimated. Balancing ensures that the use of commodities equals the supply of commodities, the sum of value added and intermediate inputs by industry equals gross output by industry, and the sum of final uses equals GDP. The revised 1997 and 2002 benchmark I-O accounts then provide a starting point for preparing the annual I-O accounts for 1998–2008.

# Developing a time series of value added

The third step in updating the annual industry accounts is to develop a time series of value added by industry. This requires (1) interpolating between the revised 1997 and 2002 value added by industry and (2) extrapolating forward the revised 2002 value added by industry to 2008 using the annual percent changes in the GDI-based measure of value added by industry. The components of GDI that compose value added by industry and information on the major source data and the industrial distribution for each component are shown in table B.

GDI-based value added measures consist of compensation of employees, taxes on production and imports less subsidies, and gross operating surplus. Gross operating surplus includes several items, such as corporate profits before tax, corporate net interest, and corporate capital consumption allowances, that are based on corporate tax return data from the IRS. Because the consolidated tax return data on an enterprise may account for activities of several industries, BEA converts these enterprise-based, or company-based, data to an establishment, or plant, basis. The conversion is based on the employment of establishments that are cross-classified by enterprises in Economic Census years. The annual percent change in gross operating surplus between 1997 and 2002 reflects an interpolation of establishment-based business income data based on both the 1997 and the 2002 economic censuses. As a final step, any differences between the sum of annual value added across all industries and GDP are distributed across industries.

#### Annual I-O accounts updates for 1998-2008

The fourth step in updating the annual industry accounts is updating and balancing the annual I-O accounts, which requires five steps for each year. Each task provides essential inputs for the next step. These steps include (1) calculating industry and commodity gross output, (2) estimating the commodity composition of intermediate inputs for each industry, (3) estimating the domestic supply of each commodity, (4) incorporating the commodity compositions of the GDP expenditure components for PCE, gross private fixed investment, and government consumption and

<sup>20.</sup> Initial work on reconciling gross operating surplus by industry using the improved method is described in Dylan G. Rassier, Thomas F. Howells III, Edward T. Morgan, Nicholas R. Empey, and Conrad E. Roesch, "Integrating the 2002 Benchmark Input-Output Accounts and the 2002 Annual Industry Accounts," Survey 87 (December 2007): 14–22.

<sup>21.</sup> In general, these two measures of value added for an industry will differ because of differences in implementation of the 2002 NAICS classification by agencies within the federal economic statistical system and because of differing source data and statistical methods.

<sup>22.</sup> The qualitative criteria used to evaluate data that do not have coefficients of variation are consistent with that used in the reconciliation of value added for the revised 1997 benchmark I-O accounts. For more information, see Brian C. Moyer, Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K. S. Lum, "Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts," Survey 84 (March 2004): 50–51.

# Table B. Principal Source Data for Value-Added Extrapolators

		Ind	ustrial distribution
Component of gross domestic income	Major source data	Distribution available in source data	Data or assumption used if distribution by establishment is unavailable in source data
Compensation of employees, paid Wage and salary accruals <sup>1</sup>	For most private industries and state and local government, BLS tabulations from the Quarterly Census of Employment and Wages (QCEW). For other private industries, a variety of sources. For military wages, OPM.	Establishment.	
Supplements to wages and salaries Employer contributions for employee pension and insurance funds	For health insurance, HHS Medical Expenditure Panel Survey; for pension plans, DOL tabulations of IRS Form 5500; for other types, trade associations.	For pension plans, company; for the others, none.	BLS employer cost index; BLS QCEW.
Employer contributions for government social insurance	Tabulations from the SSA and other agencies administering social insurance programs.	None.	SSA and BLS tabulations.
Taxes on production and imports less subsidies Taxes on production and imports	For state and local government, Census Bureau. For federal government excise taxes, Alcohol and Tobacco Tax and Trade Bureau collections from the OTA and IRS. For customs duties, Treasury Department Monthly Treasury Statement.	Establishment.	Property taxes are based on BEA capital stock distributions.
Subsidies	For federal government, USDA Commodity Credit Corporation subsidy payments and OMB <i>Budget of the United States</i> . For state and local government, Census Bureau and California administrative records.	None.	Payments are assigned to the industries being supported.
Gross operating surplus Private enterprises			
Net interest and miscellaneous payments, domestic industries			
Corporate	IRS tabulations from corporate tax returns (Form 1120), adjusted for misreporting on tax returns and for conceptual differences, FFIEC call report data on commercial banks, and trade association data.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	IRS tabulations of tax return data from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences, FFIEC call report data on commercial banks, FRB mortgage debt times BEA interest rate for residential mortgage interest.	Company.	Assumed to be equivalent to an establishment distribution.
Business current transfer payments (net)	IRS tabulations from business tax returns; OMB Budget of the United States; Census Bureau Census of Governments and annual surveys; other government agency reports; trade sources.	Company.	Industry-specific payments are assigned to those industries; others are based on IRS company industry distribution.
Proprietors' income with inventory valuation adjustment (IVA) and without capital consumption adjustment (CCAdj) Farm	USDA farm income data.	Establishment.	
Nonfarm			
Proprietors' income without IVA and CCAdj	IRS tabulations of tax returns from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Assumed to be equivalent to an establishment distribution.
Inventory valuation adjustment Rental income of persons without CCAdj	BLS PPI prices and IRS inventory data.  Census Bureau data on housing units and rents from the American Housing Survey, FRB mortgage debt data, BEA interest rate data, USDA data, and IRS tabulations from individual tax returns (Form 1040).	Establishment/company. Establishment.	
Corporate profits before tax with IVA and without CCAdj, domestic industries Corporate profits before tax without IVA and	IRS tabulations from corporate tax returns (Form 1120 series) and	Company.	Census Bureau company-establishment
CCAdj Inventory valuation adjustment	regulatory agencies and public financial reports. BLS PPI prices and IRS inventory data.	Establishment/company.	employment matrix.
Capital consumption allowances Corporate	IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	IRS tabulations from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065).	Company.	Assumed to be equivalent to an establishment distribution.
Current surplus of government enterprises	For federal government, reports from various agencies and BEA consumption of fixed capital. For state and local governments, Census Bureau surveys of government finances.	Establishment.	องสมกรากายก นารถกมนเขา.
Consumption of fixed capital	, ,	Catabliah waa cat	
Households and institutions <sup>2</sup> Government	BEA capital stock data.  BEA capital stock data.	Establishment. Type of agency.	
- Government	DEA ouplial stook data.	type of agency.	

<sup>1.</sup> Includes wage and salary disbursements to the rest of the world and excludes wages and salaries received from the rest of the world.

BEA Bureau of Economic Analysis
BLS Bureau of Labor Statistics
DOL Department of Labor

FFIEC Federal Financial Institutions Examination Council

FRB Federal Reserve Board

HHS Department of Health and Human Services

IRS Internal Revenue Service
PPI Producer Price Index

OPM Office of Personnel Management
OTA Office of Tax Analysis, Treasury Department

SSA Social Security Administration USDA U.S. Department of Agriculture

 $<sup>{\</sup>hbox{\bf 2. Consists of owner-occupied housing and nonprofit institutions primarily serving households.}}\\$ 

investment expenditures, and (5) balancing the use table.

**Industry and commodity gross output.** A time series of industry and commodity gross output is prepared by interpolating between the revised 1997 and 2002 benchmark make tables and by extrapolating forward the revised 2002 make table to 2008. A wide array of source data is used to prepare annual estimates of industry and commodity gross output. For manufacturing, trade, and most service industries, the annual source data are based on surveys from the Census Bureau. For agriculture, insurance, and government enterprises, and for parts of transportation, utilities, finance, and real estate, the annual source data are based on other government and private sources. For the industries and commodities for which annual source data at the benchmark I-O level of detail are not available, aggregate source data are used to extrapolate the industry and commodity gross output. Table C shows the source data used to prepare annual statistics on industry and commodity gross output.

Commodity composition of intermediate inputs. The estimates of the composition of intermediate inputs by industry are based on the revised benchmark I-O relationships and are adjusted for changes in relative prices and other factors.

First, each industry's current-year output is valued in the prices for the previous year and is estimated using an industry price index that is calculated—in a Fisher index-number formula—based on the commodity price indexes for that industry's output. Generally, the number of price indexes available for commodities is fewer than the number of commodities; for commodities for which a price index is unavailable, an aggregate price index is applied to multiple commodities.

Second, each industry's output for the current year, valued in the prices for the previous year, is multiplied by the previous year's direct requirements coefficient for the industry to yield current-year intermediate inputs valued in the prices of the previous year.<sup>23</sup> This procedure assumes that in the current year, the composition of an industry's intermediate inputs per dollar of output (valued in the prices of the previous year) is unchanged from the previous year. The results are then reflated to current-year prices using the commodity price indexes.

Finally, commodity taxes, transportation costs, and trade margins for each intermediate input are estimated. Commodity taxes are added to raise the intermediate inputs from a basic price valuation to a

producers' price valuation.<sup>24</sup> Transportation costs and trade margins are estimated to provide a purchasers' price valuation of intermediate inputs.

Domestic supply. Domestic supply is the total value of goods and services available for consumption as intermediate inputs by industries or as PCE, private fixed investment, and government consumption and investment expenditures; it is calculated as domestic commodity gross output, plus imports, less exports, less the change in private inventories. The estimates of imports and exports are based on foreign trade statistics from the Census Bureau and from BEA's international transactions accounts. For the current year, the change in private inventories by industry are from the NIPAs, and the commodity composition of inventories held by industries are based on the revised benchmark I-O relationships.

Commodity composition of final uses excluding trade and changes in private inventories. The annual estimates of the major expenditure components of final uses for PCE, private fixed investment, and government consumption and investment are obtained from the NIPAs. Initial commodity compositions for these expenditure components are estimated using commodity-flow relationships from the revised benchmark I-O accounts.

Balancing the use table. The use table is balanced with a biproportional adjustment procedure—that is, with a procedure that sequentially adjusts rows and columns to equal a set of predetermined control totals. In a series of iterations, the adjustments are made (1) until the use of commodities by industries, PCE, private investment, and government consumption and investment equaled the domestic supply of commodities, (2) until the sum of value added by industry and intermediate inputs by industry equals gross output by industry, and (3) until the sum of the commodity composition of PCE, private fixed investment, and government consumption and investment equals that for expenditures in the NIPAs.

After the results are reviewed and verified, the annual I-O accounts for 1998–2008 are finalized. The measures of gross output, intermediate inputs, and value added by industry are then incorporated into the GDP by industry accounts.

# Price and quantity indexes for the GDP by industry accounts and KLEMS statistics

The fifth step in updating the annual industry accounts is preparing price and quantity indexes for the GDP by industry accounts and KLEMS statistics for

<sup>23.</sup> The direct requirements coefficient is the amount of a commodity required by the industry to produce a dollar of the industry's output.

<sup>24.</sup> The basic price is the price received by the producer for goods that are sold; it excludes the taxes collected by the producer from purchasers as well as transportation costs and trade margins.

Table C. Principal Sources of Data for Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for extrapolator	Source data for price index
Agriculture, forestry, fishing and		
<b>hunting</b> Farms	U.S. Department of Agriculture (USDA).	USDA prices received by farmers; Bureau of Labor
Forestry, fishing and related activities	For forestry, fishing, hunting, trapping, and support activities, USDA data; for logging, Census Bureau Annual Survey of Manufactures (ASM) and Manufacturers Shipments, Inventories, and Orders Survey (M3).	Statistics (BLS) Producer Price Index (PPI). USDA; BLS PPI; personal consumption expenditures (PCE) price indexes from the national income and product accounts (NIPAs); for fisheries for aquaculture, National Oceanic and Atmospheric Administration.
Mining	- 16 " A (FIA) I	DI O DDI EIA
Oil and gas extraction Mining, except oil and gas.	Energy Information Agency (EIA) data on quantities produced and prices.  For coal mining, EIA U.S. Coal Supply and Demand in Review; for uranium, EIA  Uranium Marketing Annual Report; for all others, U.S. Geological Survey  (USGS) Mineral Commodity Summaries.	BLS PPI; EIA. EIA; USGS; BLS PPI.
Support activities for mining	For mining exploration, trade source data on drilling costs and footage drilled; for	EIA; USGS; BLS PPI; trade sources.
Utilities	all other support activities, USGS Mineral Commodity Summaries.  For electric power generation, transmission, and distribution, EIA forms 861 and 826; for natural gas distribution, EIA Natural Gas Monthly; for water and sewage and other systems, NIPA PCE water and sanitary services and water and sewage maintenance.	BLS Consumer Price Index (CPI) and PPI; EIA.
Construction Residential	Census Bureau construction spending (value put in place) survey.	Census Bureau price deflator for new single-family houses under construction; NIPA price index for multifamily
Nonresidential	Census Bureau construction spending survey; Department of Defense (DOD) expenditures; USDA expenditures.	home construction.  NIPA composite price indexes based on cost per square foot; cost indexes from trade source data; for single-family houses under construction, Census Bureau price deflator; BLS PPI.
Manufacturing	Census Bureau ASM, M3 survey, and Economic Census.	BLS PPI; NIPA price indexes based on DOD prices paid for military equipment; NIPA hedonic price indexes.
Wholesale trade	Census Bureau Annual Wholesale Trade Report (AWTR), Monthly Wholesale Trade Report (MWTR), and Wholesale Trade Economic Census.	Census Bureau AWTR and MWTR data to derive margin rates; IRS Statistics of Income (SOI); NIPA sales prices and import prices; IRS SOI commodity taxes.
Retail trade	Census Bureau Annual Retail Trade Survey (ARTS) and Monthly Retail Trade Survey (MRTS); IRS SOI.	BLS PPI; NIPA retails sales prices; Census Bureau ARTS and MRTS; IRS SOI.
Transportation and warehousing Air transportation	Bureau of Transportation Statistics (BTS) Air Carrier Financial Statistics (ACFS)	BLS PPI; BTS prices.
All transportation	and Air Carrier Traffic Statistics (ACTS); foreign trade statistics.	•
Rail transportation Water transportation	For rail passenger, Amtrak Annual Report; for rail freight, trade sources.  For freight, U.S. Army Corps of Engineers Waterborne Commerce of the United States; for inland passenger travel on ferry boats and cruise ships, NIPA PCE; trade source data on receipts.	For rail passengers, BLS CPI; for freight, BLS PPI. BLS PPI and BLS CPI; trade source data.
Truck transportation Transit and ground passenger	Census Bureau Services Annual Survey (SAS). BTS National Transportation Statistics; BLS Quarterly Census of Employment	BLS PPI. NIPA PCE price indexes; BLS QCEW.
transportation	and Wages (QCEW) data; for ground passenger transportation, NIPA PCE.	•
Pipeline transportation Other transportation and support activities	Trade source data on receipts; Federal Energy Regulation Commission Form 6.  NIPA PCE; trade source data on receipts; BTS ACFS and ACTS.	BLS PPI. NIPA PCE price index; BLS PPI.
Warehousing and storage	Census Bureau SAS.	BLS PPI.
Information Publishing industries (includes	Census Bureau SAS.	BLS PPI.
Motion picture and sound	Census Bureau SAS.	BLS CPI; NIPA PCE price indexes.
recording industries Broadcasting and	Census Bureau SAS.	BLS PPI; for radio and TV broadcasting, NIPA PCE price
telecommunications Information and data processing services	Census Bureau SAS.	index based on BLS PPI.  BLS CPI and PPI; for publishing and broadcasting content on the Internet, NIPA PCE price indexes.
Finance and insurance Federal Reserve banks, credit intermediation, and related activities	Federal Deposit Insurance Corporation commercial bank call report data; Federal Reserve Board data; Office of Thrift Supervision data; NIPA financial services indirectly measured; private trade source data.	For financial services, NIPA PCE price index based on BLS quantity output indexes for commercial banks and employee hours for other depository institutions; BLS PPI and CPI.
Securities, commodity contracts,	Securities and Exchange Commission Focus Report; Census Bureau SAS.	BLS PPI and CPI; NIPA PCE price indexes.
investments Insurance carriers and related activities	For reinsurance carriers, life insurance, and property and casualty insurance, private trade source data; for all other insurance carriers and related activities, BLS QCEW.	For life insurance, NIPA PCE data on input prices; for health insurance, quantity extrapolations of premiums and benefits deflated with BLS PPI; for all other property and casualty insurance, BLS PPI; for agents, brokers, and services, composite indexes based on trade source data and NIPA PCE price indexes.
Funds, trusts, and other financial vehicles	For imputed service charges for other financial institutions, NIPA PCE.	trade source data and NIPA PCE price indexes. BLS CPI; NIPA PCE price indexes.

Table C. Principal Sources of Data for Industry and Commodity Output and Prices—Table Ends

Industry and commodity	Source data for extrapolator	Source data for price index				
Real estate and rental and leasing						
Real estate	For residential dwellings, Census Bureau's biannual American Housing Survey and monthly Current Population Survey data on housing stock and rental prices and USDA data on farm housing; for nonresidential dwellings, IRS SOI tabulations of business tax returns and NIPA rental value of buildings owned by nonprofit institutions.	For residential dwellings, BLS CPI; for nonresidential dwellings, BLS PPI; for real estate managers and agents, BLS PPI and trade source data.				
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau SAS; for royalties, IRS SOI tabulations of business tax returns.	BLS PPI.				
Professional, scientific, and technical services	0 0 00	DI O DDI				
Legal services Computer systems design and related services	Census Bureau SAS. Census Bureau SAS.	BLS PPI.  NIPA price indexes for prepackaged, custom, and own- account software.				
Miscellaneous professional, scientific and technical services	Census Bureau SAS.	BLS PPI and QCEW.				
Management of companies and enterprises	BLS QCEW.	BLS QCEW.				
Administrative and waste						
management services Administrative and support services	Census Bureau SAS; BLS QCEW.	NIPA PCE price index based on BLS CPI data; BLS QCEW; BLS PPI.				
Waste management and remediation services	Census Bureau SAS; BLS QCEW.	NIPA PCE price index based on BLS CPI data; BLS QCEW and PPI.				
Educational Services	Department of Education; BLS Consumer Expenditure Survey.	NIPA PCE price index based on trade source data for input costs.				
Health care and social assistance	Census Bureau SAS.	NIDA DOE miss index based on DLC CDL DLC DDL				
Ambulatory health care services Hospital and nursing and	Census Bureau SAS. Census Bureau SAS.	NIPA PCE price index based on BLS CPI; BLS PPI.  NIPA PCE price index based on BLS CPI and Centers				
residential care facilities Social assistance	Census Bureau SAS.	for Medicare and Medicaid Services.  NIPA PCE price index based on trade source data on input costs.				
Arts, entertainment, and		•				
recreation Performing arts, spectator sports, museums and related industries	Census Bureau SAS.	NIPA PCE price index based on BLS CPI.				
Amusement, gambling, and recreation industries	Census Bureau SAS.	NIPA PCE price index based on BLS CPI.				
Accommodation and food services						
Accommodations	For hotels and motels, NIPA PCE; for recreational vehicle parks and for bed and breakfasts, BLS QCEW.	BLS PPI; NIPA PCE price index based on BLS CPI.				
Food services and drinking places Other services except government	Census Bureau ARTS.  For religious, grant making, civic, and other nonprofit services, personal services, and dry cleaning services, Census Bureau SAS and National Center for Charitable Statistics; for repair and maintenance, BLS QCEW; for private household services. NIPA PCE.	Census Bureau ARTS; BLS PPI composite price index. BLS CPI; NIPA PCE price indexes based on BLS CPI.				
Federal	· · · · · · · · · · · · · · · · · · ·					
General government	NIPA government expenditure statistics; for federal structures, DOD investment expenditures.	NIPA price index based on BLS PPI and CPI; for military facilities, DOD data on employment, prices for military construction; construction cost indexes from trade sources.				
Government enterprises	U.S. Postal Service receipts; for electric utilities, EIA; for specific enterprises, Overseas Private Investment Corporation, Federal Housing Administration, and other government agencies.	BLS PPI; NIPA PCE price indexes based on BLS PPI and agency data.				
State and local						
General Enterprises	NIPA government expenditure statistics.  NIPA statistics on government enterprises based on Census Bureau Annual Survey of Government Finances; for electric utilities, EIA; for state and local government structures, Census Bureau construction spending survey.	BLS PPI; NIPA PCE price index based on CPI. BLS PPI.				

1998–2008. That requires completing two steps. First, price and quantity indexes for gross output and intermediate inputs by industry are prepared. Second, information on gross output and intermediate inputs by industry are combined using the double-deflation procedure to derive price and quantity indexes for value added by industry.

Indexes for gross output and intermediate inputs by industry. Price and quantity indexes for gross output by industry are derived by separately deflating each commodity produced by an industry and included as part of its gross output. This information is obtained from the annual I-O make tables. Price and quantity indexes for intermediate inputs are derived by deflating the commodities that compose an industry's intermediate inputs in the annual I-O use tables. The domestic and imported portions of intermediate inputs are deflated separately in order to account for the goods and services purchased as inputs from domestic and foreign sources separately. For each detailed commodity used by an industry, the portion attributable to imports is calculated as a percentage of the total purchase value using the economy-wide ratio of imports to the total domestic supply of the commodity. The primary data sources used to prepare the commodity price indexes for deflation are shown in table C. When a commodity price index is based on more than one detailed price index, a Fisher index-number formula is used to prepare the composite index.

Indexes for value added by industry. Price and quantity indexes for value added by industry are calculated using the double-deflation method. In the double-deflation method, the separate estimates of gross output and intermediate inputs by industry are combined in a Fisher index-number formula in order to

generate price and quantity indexes for value added by industry.<sup>25</sup> This method is preferred for computing price and quantity indexes for value added by industry because it requires the fewest assumptions about the relationships among gross output by industry and intermediate inputs by industry.

KLEMS statistics. Intermediate inputs are disaggregated into the cost categories of energy, materials, and purchased services by assigning each detailed product that is used as an intermediate input according to the consuming industry's production process.<sup>26</sup> The assignment of cost categories is generally based on business expense data from economic censuses and annual surveys by the Census Bureau. For most industries, a detailed product is consumed as an energy input, materials input, or purchased-service input. However, in a few cases, detailed products may be assigned to different cost categories, depending on the using industry.<sup>27</sup> The computation of chain-type price and quantity indexes for energy, materials and purchased services uses the same procedures as that for total intermediate inputs, but with the additional step of aggregating by cost category within the Fisher index-number formula.

<sup>25.</sup> See Moyer, Planting, Fahim-Nader, and Lum, 50–51.

<sup>26.</sup> For information on the BEA KLEMS statistics, see Erich H. Strassner, Gabriel W. Medeiros, and George M. Smith, "Annual Industry Accounts: Introducing KLEMS Input Estimates for 1997–2003," SURVEY 85 (September 2005): 31–65.

<sup>27.</sup> For example, the assignment of petroleum-derived inputs depends on the consuming industry: When a petroleum-derived product is consumed by most industries, it is categorized as an energy input, but when consumed by the petroleum refining industry and the chemical manufacturing industry, it is categorized as a material input.

D-2 March 2010

# **National Data**

## A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on February 26, 2010. These estimates include the "second" estimates for the fourth quarter of 2009 and for 2009 annual totals. Also included are revised estimates of wages and salaries and of affected income-side series for the third quarter of 2009 and for the 2009 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

#### 1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

			2009	Seasonally adjusted at annual rates					
	Line	2008		2008		2009			
				IV	I	II	Ш	IV	
Gross domestic product	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9	
Personal consumption									
expenditures	2	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7	
Goods	3	-2.1	-1.9	-10.0	2.5	-3.1	7.2	2.8	
Durable goods	4	-4.5	-3.9	-20.3	3.9	-5.6	20.4	0.2	
Nondurable goods	5	-0.8	-1.0	-4.9	1.9	-1.9	1.5	4.1	
Services	6	0.7	0.1	0.5	-0.3	0.2	0.8	1.2	
Gross private domestic									
investment	7	-7.3	-23.1	-24.2	-50.5	-23.7	5.0	48.9	
Fixed investment	8	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2	
Nonresidential	9	1.6	-17.7	-19.5	-39.2	-9.6	-5.9	6.5	
Structures	10 11	10.3	-19.6	-7.2	-43.6	-17.3	-18.4	-13.9	
Equipment and software	12	-2.6	-16.7 -20.4	-25.9 -23.2	-36.4 -38.2	-4.9	1.5	18.2 5.0	
Residential Change in private inventories	13	-22.9		-		-23.3	18.9	5.0	
• .	-								
Net exports of goods and services	14								
Exports	15	5.4	-9.6	-19.5	-29.9	-4.1	17.8	22.4	
Goods	16 17	5.9 4.2	-12.2 -4.1	-25.5 -4.3	-36.9	-6.3 0.1	24.6 5.6	34.2 1.4	
	18	-3.2	-4.1 -13.9	-4.3 -16.7	-13.6 -36.4	-14.7	21.3	15.3	
Imports	19	-3.2 -3.9	-16.0	-10.7	-30.4 -41.0	-14.7	25.1	20.2	
Services	20	0.7	-3.7	-0.9	-11.5	-7.5	7.0	-3.9	
	20	0.7	-0.7	-0.3	-11.5	-1.5	7.0	-0.3	
Government consumption									
expenditures and gross	21	3.1	1.9	1.2	-2.6	6.7	2.6	-1.2	
investment Federal	21	7.7	5.2	6.5	<b>-2.6</b> -4.3	11.4	2. <b>6</b> 8.0	0.1	
National defense	23	7.7	5.4	3.8	-4.3 -5.1	14.0	8.4	-3.5	
Nondefense	23	7.0	5.4 4.8	3.6 12.7	-3.1 -2.5	6.1	7.0	-3.5 8.3	
State and local	25	0.5	-0.2	-2.0	-1.5	3.9	-0.6	-2.0	
Oldio dila locali	25	0.5	0.2	2.0	1.0	0.0	0.0	2.0	

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

		2008	2009	Seasonally adjusted at annual rates				
	Line			2008	09			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
Percentage points at annual rates:								
Personal consumption expenditures Goods Durable goods Nondurable goods	2 3 4 5	<b>-0.17</b> -0.50 -0.36 -0.13	<b>-0.42</b> -0.46 -0.30 -0.16	<b>-2.15</b> -2.41 -1.64 -0.78	0.44 0.56 0.28 0.29	<b>-0.62</b> -0.71 -0.41 -0.29	1.96 1.59 1.36 0.23	1.23 0.66 0.02 0.64
Services	6	0.32	0.04	0.26	-0.13	0.09	0.37	0.57
Gross private domestic investment Fixed investment. Nonresidential. Structures Equipment and software Residential Change in private inventories	7 8 9 10 11 12 13	-1.18 -0.81 0.19 0.39 -0.20 -1.00 -0.37	-3.44 -2.73 -2.07 -0.83 -1.25 -0.65 -0.71	-3.91 -3.28 -2.47 -0.31 -2.15 -0.81 -0.64	-8.98 -6.62 -5.29 -2.28 -3.01 -1.33 -2.36	-3.10 -1.68 -1.01 -0.69 -0.32 -0.67 -1.42	0.54 -0.15 -0.59 -0.68 0.10 0.43 0.69	4.63 0.75 0.62 -0.47 1.09 0.13 3.88
Net exports of goods and services Exports Goods Services	14 15 16 17 18 19 20	1.20 0.64 0.48 0.16 0.56 0.58 -0.02	1.07 -1.18 -1.02 -0.16 2.25 2.15 0.10	0.45 -2.67 -2.50 -0.17 3.12 3.09 0.03	2.64 -3.95 -3.41 -0.54 6.58 6.25 0.34	1.65 -0.45 -0.45 0.00 2.09 1.89 0.21	-0.81 1.78 1.58 0.20 -2.59 -2.41 -0.18	0.30 2.32 2.27 0.05 -2.02 -2.13 0.11
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	21 22 23 24 25	<b>0.59</b> 0.53 0.37 0.16 0.06	0.37 0.39 0.28 0.11 -0.02	0.24 0.49 0.20 0.29 -0.25	<b>-0.52</b> -0.33 -0.27 -0.06 -0.19	1.33 0.85 0.70 0.15 0.48	0.55 0.62 0.45 0.17 -0.08	-0.23 0.02 -0.19 0.21 -0.25

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

					Seas	onally adju	usted	
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Gross domestic product	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
Personal consumption								
expenditures	2	105.351	104.724	104.267	104.425	104.196	104.917	105.360
Goods	3	104.296	102.285	101.186	101.817	101.023	102.789	103.510
Durable goods	4	103.692	99.618	97.401	98.345	96.947	101.561	101.616
Nondurable goods	5	104.513	103.486	102.929	103.405	102.911	103.295	104.332
Services	6	105.883	105.976	105.837	105.761	105.809	106.014	106.320
Gross private domestic								
investment	7	91.585	70.414	85.519	71.746	67.059	67.874	74.977
Fixed investment	8	95.106	77.715	89.964	79.514	76.895	76.647	77.804
Nonresidential	9	116.502	95.885	111.040	98.061	95.623	94.183	95.675
Structures	10	138.392	111.282	137.603	119.243	113.716	108.074	104.094
Equipment and								
software	11	107.332	89.424	99.808	89.143	88.036	88.370	92.147
Residential	12	58.213	46.323	53.549	47.478	44.436	46.403	46.973
Change in private								
inventories	13							
Net exports of goods and								
services	14							
Exports	15	124.842	112.799	120.149	109.922	108.766	113.315	119.193
Goods	16	124.436	109.273	118.407	105.520	103.817	109.695	118.062
Services	17	125.759	120.572	124.054	119.619	119.649	121.293	121.725
Imports	18	104.721	90.120	100.547	89.804	86.292	90.554	93.830
Goods	19	103.472	86.876	98.517	86.326	82.520	87.270	91.387
Services	20	111.478	107.311	111.605	108.238	106.160	107.962	106.884
Government consumption								
expenditures and gross								
investment	21	106.252	108.225	107.346	106.639	108.386	109.097	108,779
Federal	22	111.362	117.162	114.946	113.693	116.801	119.057	119.098
National defense	23	111.939	118.004	115.732	114.219	118.014	120.419	119.364
Nondefense	24	110.153	115.393	113.288	112.576	114.259	116.203	118.534
State and local	25	103.355	103.184	103.061	102.660	103.640	103.479	102.958

**Table 1.1.5. Gross Domestic Product** 

[Billions of dollars]

				Se	easonally a	idjusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
Personal consumption expenditures	2	10.129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3
Goods	3	3.403.2	3,255.2	3,227.5	3,197.7	3,193.8	3,292.3	3,337.0
Durable goods	4	1,095.2	1,034.9	1,019.9	1,025.2	1,011.5	1,051.3	1,051.7
Nondurable goods	5	2,308.0	2,220.2	2,207.6		2,182.2	2,241.0	2,285.3
Services	6	6,726.8	6,833.4	6,782.3	6,790.0	6,805.6	6,840.6	6,897.3
Gross private domestic								
investment	7	2,136.1	1,630.9	2,022.1	1,689.9	1,561.5	1,556.1	1,716.1
Fixed investment	8	2,170.8	1,751.0	2,066.6	1,817.2	1,737.7	1,712.6	1,736.5
Nonresidential	9	1,693.6	1,389.7	1,638.7	1,442.6	1,391.8	1,353.9	1,370.6
Structures Equipment and	10	609.5	481.3	620.7	533.1	494.8	457.9	439.3
software	11	1,084.1	908.4	1,018.0	909.5	897.0	895.9	931.3
Residential	12	477.2	361.3	427.8	374.6	345.9	358.8	366.0
Change in private inventories	13	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
	13	-34.0	-120.1	-44.5	-127.4	-170.2	-130.3	-20.4
Net exports of goods and	4.4	707.0	200.0	500 F	070 5	000 4	400.0	440.0
services	14 15	<b>-707.8</b> 1.831.1	-392.3	<b>-590.5</b> 1.706.2	<b>-378.5</b> 1.509.3	-339.1	<b>-402.2</b> 1.573.8	<b>-449.2</b> 1.678.1
Exports	16	1,831.1	1,563.7 1,038.4	1,706.2	989.5	1,493.7 978.1	1,573.8	1,078.1
Services	17	564.2	525.4	550.5	519.8	515.6	528.5	537.4
Imports	18	2,538.9	1,956.0	2.296.7	1,887.9	1,832.8	1,976.0	2,127.3
Goods	19	2.126.4	1,575.3	1.892.5	1.508.2	1,461.1	1,592.8	1.739.1
Services	20	412.4	380.7	404.2	379.6	371.7	383.1	388.1
Government consumption								
expenditures and gross investment	21	2.883.2	2.931.0	2.905.9	2.879.0	2.929.4	2.955.4	2.960.4
Federal	22	1,082.6	1,144.9	1,114.3	1,106.7	1,138.3	1,164.3	1,170.4
National defense	23	737.9	779.1	758.9	750.7	776.2	795.8	793.8
Nondefense	24	344.7	365.8	355.3	356.0	362.1	368.5	376.7
State and local	25	1.800.6	1.786.1	1.791.7	1.772.3	1.791.2	1.791.1	1.790.0

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

					Seas	onally adj	usted	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865
Personal consumption								
expenditures	2	109.031	109.229	108.855	108.449	108.814	109.510	110.141
Goods	3	106.150	103.540	103.784	102.186	102.864	104.216	104.894
Durable goods	4	95.537	94.009	94.743	94.326	94.407	93.660	93.642
Nondurable goods	5	112.188	108.997	108.971	106.739	107.736	110.227	111.289
Services	6	110.582	112.233	111.542	111.749	111.954	112.312	112.918
Gross private domestic								
investment	7	107.355	106.505	108,738	108,245	107.019	105.465	105.292
Fixed investment	8	107.551	106.136	108.217	107.668	106.463	105.265	105.147
Nonresidential	9	107.897	107.522	109,498	109.154	107.993	106.656	106.287
Structures	10	125.207	122.803	128,238	127.092	123,706	120,451	119.964
Equipment and								
software	11	101.455	102.009	102.415	102,450	102.304	101.802	101.480
Residential	12	105.779	100.741	103.198	101.915	100.554	99.863	100.633
Change in private								
inventories	13							
Net exports of goods and								
services	14							
Exports	15	112.389	106.239	108.871	105.265	105.284	106.473	107.934
Goods	16	112.366	104.913	107.820	103.588	104.076	105.261	106.728
Services	17	112.445	109.190	111.220	108.910	107.997		110.651
Imports	18	119.559	107.036	112.730	103.746	104.821	107.688	111.886
Goods	19	120.323	106.173	112.592	102.402	103.777	106.974	111.538
Services	20	115.682	110.903	113.238	109.655	109.471	110.953	113.533
Government consumption								
expenditures and gross								
investment	21	114.502	114.282	114.233	113.924	114.051	114.312	114.841
Federal	22	110.938	111.513	110.628	111.084	111.214	111.601	112.151
National defense	23	111.913	112.085	111.334	111.584	111.664	112.195	112.131
National delense Nondefense	23	108.935	110.358	109.198	110.085	110.320	110.401	110.627
State and local	25	116.642	115.898	116.396	115.587	115.713	115.889	116.403
Otate and local	23	110.042	110.030	110.030	110.007	113.713	113.009	110.403

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	idjusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
Personal consumption								
expenditures	2	9,290.9	9,235.6	9,195.3	9,209.2	9,189.0	9,252.6	9,291.7
Goods	3	3,206.0	3,144.1	3,110.4	3,129.8	3,105.4	3,159.6	3,181.8
Durable goods	4	1,146.3	1,101.3	1,076.8	1,087.2	1,071.7	1,122.7	1,123.4
Nondurable goods	5	2,057.3	2,037.0	2,026.1	2,035.5	2,025.7	2,033.3	2,053.7
Services	6	6,083.1	6,088.4	6,080.4	6,076.0	6,078.8	6,090.6	6,108.2
Gross private domestic								
investment	7	1,989.4	1,529.6	1,857.7	1,558.5	1,456.7	1,474.4	1,628.7
Fixed investment	8	2,018.4	1,649.3	1,909.3	1,687.5	1,631.9	1,626.7	1,651.2
Nonresidential	9	1,569.7	1,291.9	1,496.1	1,321.2	1,288.4	1,269.0	1,289.
Structures	10	486.8	391.4	484.0	419.4	400.0	380.2	366.
Equipment and								
software	11	1,068.6	890.3	993.7	887.5	876.5	879.8	917.4
Residential	12	451.1	359.0	415.0	367.9	344.4	359.6	364.0
Change in private								
inventories	13	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.
Net exports of goods and								
services	14	-494.3	-355.4	-470.9	-386.5	-330.4	-357.4	-347.
Exports	15	1,629.3	1,472.1	1,568.0	1,434.5	1,419.5	1,478.8	1,555.
Goods	16	1.127.5	990.1	1.072.9	956.1	940.7	993.9	1.069.
Services	17	501.7	481.0	494.9	477.2	477.4	483.9	485.
Imports	18	2.123.5	1,827.4	2.038.9	1.821.0	1,749.8	1.836.2	1.902.
Goods	19	1,767.3	1,483.8	1,682.6	1,474.4	1,409.4	1,490.6	1,560.
Services	20	356.5	343.2	356.9	346.2	339.5	345.3	341.
Government consumption								
expenditures and gross								
investment	21	2,518.1	2,564.8	2.544.0	2,527.2	2,568.6	2.585.5	2,577.
Federal	22	975.9	1,026.7	1.007.3	996.3	1.023.5	1.043.3	1.043.
National defense	23	659.4	695.1	681.7	672.8	695.2	709.3	703.
Nondefense	24	316.4	331.5	325.4	323.4	328.2	333.8	340.
State and local	25	1,543.7	1,541.1	1,539.3	1,533.3	1,548.0	1,545.5	1,537.
Residual	26	20.0	18.7	28.6	23.6	24.0	15.5	11.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

				Se	easonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	Ш	IV
Gross domestic product	1	2.1	1.2	0.1	1.9	0.0	0.4	0.4
Personal consumption expenditures	2 3 4 5 6	3.3 3.3 -1.2 5.6 3.4	<b>0.2</b> -2.5 -1.6 -2.8 1.5	<b>-5.0</b> -16.1 -3.3 -21.5 1.0	<b>-1.5</b> -6.0 -1.7 -7.9 0.7	1.4 2.7 0.3 3.8 0.7	<b>2.6</b> 5.4 -3.1 9.6 1.3	<b>2.3</b> 2.6 -0.1 3.9 2.2
Gross private domestic investment	7 8 9 10	0.6 0.8 1.6 3.2	<b>-0.8</b> -1.3 -0.3 -1.9	<b>5.3</b> 1.3 4.4 7.9	<b>-1.8</b> -2.0 -1.3 -3.5	<b>-4.5</b> -4.4 -4.2 -10.2	<b>-5.7</b> -4.4 -4.9 -10.1	<b>-0.7</b> -0.4 -1.4 -1.6
software Residential Change in private inventories	11 12 13	0.7 -1.6	0.5 -4.8	2.5 -9.5	0.1 -4.9	-0.6 -5.2	–1.9 –2.7	-1.3 3.1
Net exports of goods and								
services Exports	14 15 16 17 18 19 20	4.9 5.0 4.8 10.7 11.4 7.2	-5.5 -6.6 -2.9 -10.5 -11.8 -4.1	-21.4 -25.4 -11.9 -34.3 -37.0 -19.1	-12.6 -14.8 -8.1 -28.3 -31.6 -12.1	0.1 1.9 -3.3 4.2 5.5 -0.7	4.6 4.6 4.5 11.4 12.9 5.5	5.6 5.7 5.4 16.5 18.2 9.6
Government consumption								
expenditures and gross investment. Federal. National defense. Nondefense State and local. Addendum:	21 22 23 24 25	<b>4.5</b> 3.0 3.3 2.1 5.4	-0.2 0.5 0.2 1.3 -0.6	<b>-5.8</b> -4.1 -6.0 0.2 -6.9	<b>-1.1</b> 1.7 0.9 3.3 -2.8	0.4 0.5 0.3 0.9 0.4	0.9 1.4 1.9 0.3 0.6	1.9 2.0 2.5 0.8 1.8
Gross national product	26	2.1		0.0	1.8	0.0	0.4	

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2005=100]

		•	,		•			
					Seas	onally adju	usted	
	Line	2008	2009	2008		20	09	
				IV	I	Ш	III	IV
Gross domestic product	1	108.483	109.761	109.172	109.691	109.686	109.783	109.882
Personal consumption								
expenditures	2	109.031	109.235	108.858	108,453	108.818	109.514	110.144
Goods	3	106.150	103.532	103.767	102.169	102.847	104.199	104.877
Durable goods	4	95.537	93.977	94.718	94.301	94.382	93.635	93.618
Nondurable goods	5	112.188	108.994	108.961	106.729	107.726	110.217	111.278
Services	6	110.582	112.236	111.543	111.750	111.955	112.314	112.919
Gross private domestic							-	
investment	7	107.370	106.626	108.850	108,430	107.198	105.542	105.369
Fixed investment	8	107.550	106.020	108.238	107.689	106.484	105.285	105.167
Nonresidential	9	107.897	107.573	109.536	109.191	108.030	106.692	106.324
Structures	10	125.207	122.953	128.243	127.097	123.711	120.456	119.970
Equipment and	10	120.201	122.000	120.240	127.007	120.711	120.400	110.070
software	11	101.455	102.039	102.450	102.485	102.339	101.837	101.515
Residential	12	105.778	100.651	103.097	101.815	100.455	99.765	100.534
Change in private	12	100.770	100.001	100.007	101.013	100.400	33.703	100.504
inventories	13							
Net exports of goods and services	14							
	15	112.389	106.225	108.816	105.213	105.231	106.420	107.880
Exports	16	112.366	106.225	100.010	103.492	103.231	105.163	107.660
Services	17	112.300	104.675	111.235	103.492	108.960		110.666
	18	119.559	109.211	112.647	103.669	106.011	109.214 107.609	111.804
Imports	19	120.323	107.033	112.047	103.669	104.744	107.809	111.604
Services	20	115.682	110.915	113.252	102.293	103.007	110.967	113.547
	20	113.002	110.913	113.232	109.000	109.400	110.907	113.347
Government consumption								
expenditures and gross								
investment	21	114.502	114.279	114.229	113.919	114.046	114.307	114.836
Federal	22	110.938	111.514	110.623	111.079	111.209	111.596	112.145
National defense	23	111.913	112.085	111.327	111.576	111.657	112.188	112.892
Nondefense	24	108.934	110.357	109.193	110.080	110.315	110.397	110.622
State and local	25	116.642	115.897	116.395	115.586	115.712	115.888	116.402
Addendum:								
Gross national product	26	108.486		109.167	109.678	109.679	109.780	

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Sea	sonally a	djusted at	annual ra	tes
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.1	1.2	0.1	1.9	0.0	0.4	0.4
Percentage points at annual rates:								
Personal consumption expenditures	2 3 4 5 6	2.33 0.77 -0.10 0.87 1.55	<b>0.12</b> -0.57 -0.12 -0.45 0.70	-3.64 -4.09 -0.24 -3.84 0.44	<b>-1.04</b> -1.40 -0.13 -1.27 0.36	0.95 0.60 0.02 0.57 0.35	1.81 1.19 -0.23 1.42 0.62	1.63 0.60 -0.01 0.61 1.03
Gross private domestic investment Fixed investment Nonresidential. Structures Equipment and software Pesidential Change in private inventories	7 8 9 10 11 12 13	0.10 0.12 0.19 0.13 0.06 -0.06 -0.02	-0.04 -0.16 -0.01 -0.06 0.04 -0.14 0.12	0.76 0.19 0.50 0.33 0.17 -0.31 0.57	<b>-0.22</b> -0.28 -0.14 -0.15 0.01 -0.14 0.05	<b>-0.52</b> -0.56 -0.43 -0.39 -0.04 -0.14 0.04	-0.64 -0.55 -0.48 -0.36 -0.12 -0.07 -0.09	-0.07 -0.05 -0.13 -0.05 -0.08 -0.08
Net exports of goods and services Exports Goods Services Imports Goods Services Services	14 15 16 17 18 19 20	-1.17 0.59 0.42 0.18 -1.76 -1.57 -0.20	1.12 -0.67 -0.56 -0.11 1.79 1.67 0.12	4.19 -3.02 -2.52 -0.50 7.21 6.60 0.61	3.35 -1.52 -1.20 -0.32 4.87 4.51 0.35	-0.53 0.01 0.13 -0.12 -0.54 -0.56 0.02	-0.96 0.49 0.32 0.16 -1.45 -1.30 -0.14	-1.57 0.62 0.42 0.20 -2.19 -1.94 -0.25
Government consumption expenditures and gross investment. Federal	21 22 23 24 25	0.87 0.21 0.16 0.05 0.66	<b>-0.04</b> 0.04 0.01 0.03 -0.08	-1.22 -0.32 -0.33 0.01 -0.90	<b>-0.22</b> 0.13 0.05 0.08 -0.35	0.09 0.04 0.02 0.02 0.05	0.19 0.11 0.11 0.01 0.08	0.38 0.16 0.14 0.02 0.22

# Table 1.1.10. Percentage Shares of Gross Domestic Product

	Line	2008	2009	2008		20	09	0.0 100.0 1.1 70.8 3.1 23.1 7.4 7.3 5.7 15.8 8.0 47.7 0.9 11.9 22.0 12.0 9.5 9.5 3.2 3.0		
	Line	2006	2009	IV	_	II	III	IV		
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Personal consumption										
expenditures	2	70.1	70.8	69.8	70.4	70.7	71.1	70.8		
Goods	3	23.6	22.8	22.5	22.6	22.6	23.1	23.1		
Durable goods	4	7.6	7.3	7.1	7.2	7.1	7.4	7.3		
Nondurable goods	5	16.0	15.6	15.4	15.3	15.4	15.7	15.8		
Services	6	46.6	47.9	47.3	47.9	48.1	48.0	47.7		
Gross private domestic										
investment	7	14.8	11.4	14.1	11.9	11.0	10.9	11.9		
Fixed investment	8	15.0	12.3	14.4	12.8	12.3	12.0	12.0		
Nonresidential	9	11.7	9.7	11.4	10.2	9.8	9.5	9.5		
Structures	10	4.2	3.4	4.3	3.8	3.5	3.2	3.0		
Equipment and software	11	7.5	6.4	7.1	6.4	6.3	6.3	6.4		
Residential	12	3.3	2.5	3.0	2.6	2.4	2.5	2.5		
Change in private inventories	13	-0.2	-0.8	-0.3	-0.9	-1.2	-1.1	-0.1		
Net exports of goods and services	14	-4.9	-2.8	-4.1	-2.7	-2.4	-2.8	-3.1		
Exports	15	12.7	11.0	11.9	10.6	10.6	11.1	11.6		
Goods	16	8.8	7.3	8.1	7.0	6.9	7.3	7.9		
Services	17	3.9	3.7	3.8	3.7	3.6	3.7	3.7		
Imports	18	17.6	13.7	16.0	13.3	13.0	13.9	14.7		
Goods	19	14.7	11.0	13.2	10.6	10.3	11.2	12.0		
Services	20	2.9	2.7	2.8	2.7	2.6	2.7	2.7		
Government consumption										
expenditures and gross										
investment	21	20.0	20.6	20.3	20.3	20.7	20.8	20.5		
Federal	22	7.5	8.0	7.8	7.8	8.0	8.2	8.1		
National defense	23	5.1	5.5	5.3	5.3	5.5	5.6	5.5		
Nondefense	24	2.4	2.6	2.5	2.5	2.6	2.6	2.6		
State and local	25	12.5	12.5	12.5	12.5	12.7	12.6	12.4		

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product** 

				Sea	asonally a	djusted at	annual ra	tes
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Gross domestic product Final sales of domestic	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
product Change in private	2	0.8	-1.7	-4.7	-4.1	0.7	1.5	1.9
inventories	3							
Goods	4	0.4	-4.8	-16.4	-8.7	-3.2	6.3	23.9
Final sales Change in private inventories	5 6	1.8	-2.2	-14.1	0.4	2.2	3.4	6.9
Durable goods	7	1.4	-10.9	-23.6	-30.1	-3.2	13.8	20.5
Final sales	8	1.2	-5.8	-19.8	-6.5	-1.6	5.8	1.9
Change in private inventories 1	9							
Nondurable goods	10	-0.7	2.0	-7.2	20.5	-3.2	-0.3	27.2
Final sales	11	2.4	1.9	-7.3	8.2	6.2	1.1	12.1
Change in private inventories 1	12							
Services <sup>2</sup>	13	1.5	0.4	0.7	-0.9	1.5	1.1	1.2
Structures	14	-5.9	-14.9	-12.9	-34.0	-9.7	-0.8	-8.1
Addenda:								
Motor vehicle output	15	-18.4	-24.6	-50.5	-64.5	13.3	131.8	25.0
Gross domestic product								
excluding motor vehicle output	16	1.0	-1.9	-4.1	-4.9	-0.9	0.8	5.6
Final sales of computers 3	17	21.3	0.9	2.9	11.2	-7.3	-13.9	-2.9
Gross domestic product								
excluding final sales of	18		-2.4	-5.4	0.5	0.7	0.0	
computersGross domestic purchases	18	0.3	-2.4	-5.4	-6.5	-0.7	2.3	6.0
excluding final sales of								
computers to domestic								
purchasers	19	-0.8	-3.4	-5.4	-8.6	-2.4	2.9	5.1

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

**Table 1.2.3. Real Gross Domestic Product** by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted		
	Line	2008	2009	2008	2008 2009				
				IV	I	II	III	IV	
Gross domestic product Final sales of domestic	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136	
product Change in private	2	105.980	104.166	104.806	103.713	103.888	104.280	104.783	
inventories	3								
Goods	4 5 6	112.169	109.752	108.292	108.393	<b>101.854</b> 108.981	<b>103.433</b> 109.893		
Change in private inventories Durable goods Final sales	7	111.888 113.514	99.715 106.905	106.664 108.169		96.739 105.925	99.908 107.416		
Change in private inventories <sup>1</sup> Nondurable goods Final sales	9 10 11	106.918 110.586	109.032 112.704		108.081 110.486	107.193 112.153	107.108 112.458		
Change in private inventories 1	12			100.027					
Services 2	13	106.571	107.043	106.756	106.527	106.917	107,198	107.528	
Structures	14	88.410	75.216	85.598	77.143	75.197	75.044	73.481	
Addenda:				55.555					
Motor vehicle output	15	79.505	59.918	66.784	51.533	53.168	65.605	69.365	
excluding motor vehicle output Final sales of computers 3	16 17	106.149 185.528	104.105 187.111	105.145 188.585	103.833 193.669	103.589 190.016	103.790 183.043		
Gross domestic product excluding final sales of computers	18	104.959		103.599		101.688		103.768	
Gross domestic purchases excluding final sales of computers to domestic									
purchasers	19	102.808	99.320	101.370	99.119	98.511	99.209	100.439	

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SiC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense).

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product** 

				Sea	sonally a	djusted at	annual ra	tes	
	Line	2008	2009	2008		20	2009		
			,	IV	I	II	III	IV	
Percent change at annual rate:									
Gross domestic product	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9	
Percentage points at annual rates: Final sales of domestic									
product	2	0.81	-1.71	-4.74	-4.07	0.68	1.54	2.04	
Change in private inventories	3	-0.37	-0.71	-0.64	-2.36	-1.42	0.69	3.88	
Goods	4	0.11	-1.28	-4.54	-2.19	-0.84	1.60	5.75	
Final sales	5	0.48	-0.57	-3.90	0.17	0.58	0.91	1.87	
Change in private inventories	6	-0.37	-0.71	-0.64	-2.36	-1.42	0.69	3.88	
Durable goods	7	0.20	-1.52	-3.66	-4.55	-0.41	1.64	2.49	
Final sales Change in private inventories <sup>1</sup>	8	0.18	-0.81 -0.71	-2.97 -0.70	-0.84 -3.71	-0.22 -0.19	0.76 0.88	0.30 2.19	
Nondurable goods	10	-0.02	0.25	-0.70	2.36	-0.19	-0.04	3.26	
Final sales	11	0.30	0.23	-0.93	1.01	0.40	0.15	1.57	
Change in private inventories 1	12	-0.39	0.01	0.06	1.35	-1.23	-0.19	1.69	
Services <sup>2</sup>	13	0.94	0.29	0.46	-0.53	0.96	0.70	0.84	
Structures	14	-0.61	-1.43	-1.30	-3.70	-0.86	-0.06	-0.66	
Addenda:			-						
Motor vehicle output	15	-0.52	-0.53	-1.41	-1.69	0.19	1.45	0.44	
Gross domestic product excluding			,					****	
motor vehicle output	16	0.96	-1.89	-3.96	-4.74	-0.93	0.78	5.48	
Final sales of computers 3	17	0.12	0.01	0.02	0.06	-0.04	-0.08	-0.01	
Gross domestic product excluding								= 00	
final sales of computers	18	0.32	-2.43	-5.39	-6.49	-0.69	2.32	5.93	

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

					Seas	onally adj	usted	
	Line	2008	2009	2008		20	109	
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865
product Change in private inventories	2	108.507	109.646	109.078	109.566	109.550	109.681	109.787
Goods Final sales	4 5	<b>99.432</b> 99.456	<b>102.098</b> 101.676	100.312 99.967	<b>102.224</b> 101.781	<b>102.397</b> 101.907	<b>102.381</b> 101.980	<b>101.390</b> 101.034
Change in private inventories  Durable goods	6 7	96.530						
Final sales Change in private inventories <sup>1</sup>	8 9	96.454		96.429	96.525		95.908	95.818
Nondurable goods Final sales Change in private inventories <sup>1</sup>	10 11 12	102.946 103.097	108.203	104.987 104.261	108.073	108.266	110.075 109.190	108.136 107.283
Services <sup>2</sup>	13	111.432		111.963		-	112.593	113.182
Structures	14	115.500	113.415	116.537	115.965	113.815	111.920	111.962
Addenda:  Motor vehicle output  Gross domestic product excluding	15	96.404	98.631	94.773	95.916	98.366	99.455	100.787
motor vehicle output Final sales of computers <sup>3</sup>	16 17	108.860 59.633	110.113 51.274	109.592 56.265	110.086 54.774	110.039 52.463	110.127 49.218	110.202 48.642
Gross domestic product excluding final sales of computers	18	108.888	110.251	109.606	110.134	110.157	110.303	110.412

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

...

<sup>2.</sup> Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

produced by government. In current dollars, these services are valued at their cost of production. 3. Some components of final sales of computers include computer parts.

System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

### **Table 1.2.5. Gross Domestic Product** by Major Type of Product

[Billions of dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
product Change in private	2	14,476.2	14,378.4	14,391.8	14,305.3	14,327.4	14,398.7	14,482.1
inventories	3	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
Goods	4 5	<b>3,783.8</b> 3,818.6	<b>3,699.8</b> 3,819.9	<b>3,661.4</b> 3,705.9	<b>3,649.3</b> 3,776.7	<b>3,625.7</b> 3,801.9	<b>3,679.9</b> 3,836.4	<b>3,844.4</b> 3,864.8
inventories  Durable goods  Final sales  Change in private	6 7 8	-34.8 2,042.3 2,032.0	-120.1 1,814.9 1,908.7	-44.5 1,946.6 1,935.7	-127.4 1,782.4 1,905.2	-176.2 1,769.8 1,898.8	-156.5 1,811.6 1,911.9	-20.4 1,895.6 1,919.1
inventories 1	9 10 11	10.3 1,741.5 1,786.6	-93.9 1,884.9 1,911.2	10.8 1,714.8 1,770.2	-122.7 1,866.8 1,871.5	-129.0 1,855.9 1,903.1	-100.2 1,868.2 1,924.6	-23.5 1,948.8 1,945.8
inventories 1	12	-45.1	-26.3	-55.3	-4.6	-47.2	-56.3	3.1
Services 2	13	9,265.4	9,394.9	9,325.7	9,308.8	9,358.4	9,417.0	9,495.4
Structures	14	1,392.2	1,163.5	1,360.2	1,219.9	1,167.0	1,145.3	1,121.9
Motor vehicle output Gross domestic product excluding motor vehicle	15	321.2	247.8	264.9	206.9	218.8	273.0	292.6
output	16 17	14,120.2 87.4	14,010.4 75.9	14,082.4 83.8	13,971.0 83.8	13,932.4 78.7	13,969.1 71.1	14,169.1 69.8
computers	18	14,354.0	14,182.4	14,263.6	14,094.2	14,072.4	14,171.0	14,391.9

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

				Seasonally adjusted at annual rates						
	Line	2008	2009	2008		20	09			
				IV	I	II	III	IV		
Gross domestic product	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9		
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>0.0</b> -0.1 12.9	<b>-3.5</b> -3.6 7.5	<b>-7.2</b> -7.6 27.9	<b>-8.7</b> -8.8 -3.3	<b>-1.0</b> -1.1 4.0	<b>2.2</b> 2.2 9.2	<b>7.5</b> 7.6 1.2		
Households and institutions Households Nonprofit institutions serving	5 6	<b>1.6</b> 1.3	<b>0.1</b> -0.7	<b>-0.5</b> -1.2	<b>0.4</b> 0.4	<b>-2.2</b> -4.8	<b>3.4</b> 3.8	<b>1.2</b> 0.8		
households <sup>3</sup> General government <sup>4</sup> Federal  State and local	7 8 9 10	2.0 <b>2.2</b> 3.9 1.4	1.3 <b>1.8</b> 6.1 0.0	0.5 <b>1.9</b> 6.0 0.1	0.3 1.2 4.8 -0.4	1.5 <b>2.7</b> 8.2 0.3	2.8 <b>1.0</b> 6.9 –1.6	1.8 <b>1.5</b> 4.8 –0.1		
Addendum: Gross housing value added	11	1.5	-0.3	-1.0	0.7	-3.6	3.7	1.2		

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

#### Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

				Se	Seasonally adjusted at annual rates				
	Line	2008	2009	2008		20	09		
				IV	I	II	III	IV	
Gross domestic product Final sales of domestic	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1	
product Change in private	2	13,341.2	13,112.8	13,193.5	13,055.8	13,077.8	13,127.2	13,190.5	
inventories Residual	3 4	-25.9 -3.1	-107.6 -14.9	-37.4 -14.2	-113.9 -16.5	-160.2 -16.1	-139.2 -15.0	-16.9 -12.5	
GoodsFinal sales	5 6	<b>3,805.1</b> 3,839.5	<b>3,621.3</b> 3,756.7	<b>3,648.1</b> 3,706.7	<b>3,566.4</b> 3,710.2	<b>3,537.3</b> 3,730.3	<b>3,592.1</b> 3,761.5	<b>3,789.5</b> 3,824.9	
inventories  Durable goods  Final sales  Change in private	7 8 9	-25.9 2,115.9 2,106.7	-107.6 1,885.7 1,984.0	-37.4 2,017.1 2,007.5	-113.9 1,844.4 1,973.9	-160.2 1,829.4 1,965.9		-16.9 1,979.7 2,002.9	
inventories 1	10 11 12 13	9.4 1,691.2 1,732.9 –33.7	-87.9 1,724.6 1,766.1 -21.6	9.2 1,631.6 1,697.5 -45.1	-115.3 1,709.6 1,731.3	-121.8 1,695.5 1,757.5	-93.1 1,694.2 1,762.2	-21.5 1,799.2 1,813.3	
Services 2	14	8,314.8	8,351.6	8,329.3	8,311.4	8,341.8	8,363.7	8,389.5	
Structures	15 16	<b>1,205.4</b> -23.3	<b>1,025.5</b> -27.4	<b>1,167.0</b> -23.5	<b>1,051.8</b> -26.0	<b>1,025.2</b> -26.3	<b>1,023.1</b> -28.8	<b>1,001.8</b> –28.7	
Addenda:  Motor vehicle output  Gross domestic product excluding motor vehicle	17	333.1	251.0	279.8	215.9	222.7	274.8	290.6	
outputFinal sales of computers <sup>3</sup> Gross domestic product excluding final sales of	18 19	12,970.8 146.6	12,721.0 147.8	12,848.1 149.0	12,687.8 153.0	12,658.0 150.1	12,682.5 144.6	12,855.7 143.6	
computers	20	13,182.1	12,860.7	13,011.4	12,793.7	12,771.3	12,845.1	13,032.6	

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

					Seasonally adjusted				
	Line	2008	2009	2008		20	09		
				IV	- 1	II	III	IV	
Gross domestic product	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136	
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>105.357</b> 105.376 101.368	101.674 101.567 108.982	103.456 103.378 107.831	<b>101.127</b> 101.035 106.917	<b>100.865</b> 100.760 107.962	<b>101.425</b> 101.303 110.363	<b>103.279</b> 103.172 110.684	
Households and institutions Households Nonprofit institutions serving	5 6	<b>106.118</b> 107.745	<b>106.245</b> 106.956	<b>106.066</b> 107.264	<b>106.172</b> 107.384	<b>105.575</b> 106.076	<b>106.458</b> 107.079	<b>106.776</b> 107.287	
households 3	7	103.952	105.318	104.474	104.560	104.937	105.655	106.122	
General government <sup>4</sup> Federal State and local	8 9 10	<b>104.247</b> 104.664 104.066	<b>106.166</b> 111.052 104.040	<b>105.095</b> 106.925 104.298	<b>105.409</b> 108.183 104.202	<b>106.107</b> 110.327 104.269	<b>106.381</b> 112.191 103.852	<b>106.768</b> 113.505 103.837	
Addendum: Gross housing value added	11	109.488	109.133	109.120	109.305	108.306	109.294	109.628	

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

<sup>2.</sup> Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

<sup>1.</sup> Equals gross domestic business value added excluding gross farm value added.
2. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Notra. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and the sum of final sales of domestic product and the sum of the detailed lines of goods, of services, and of structures.

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

					Seasonally adjusted				
	Line	2008	2009	2008		20	09		
				IV	- 1	II	III	IV	
Gross domestic product	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865	
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>107.225</b> 107.039 127.716	108.191 108.367 95.197	<b>107.678</b> 107.696 108.504	108.219 108.399 94.830	108.134 108.307 95.362	108.187 108.433 89.179	<b>108.225</b> 108.328 101.416	
Households and institutions Households Nonprofit institutions serving	5 6	<b>112.593</b> 112.599	<b>114.347</b> 114.870	<b>114.500</b> 114.530	<b>114.035</b> 114.560	<b>114.099</b> 115.000	<b>114.512</b> 115.120	<b>114.741</b> 114.799	
households 3	7	112.557	113.596	114.433	113.284	112.832	113.644	114.622	
General government 4 Federal State and local Addendum:	8 9 10	112.750 112.192 112.994	<b>115.399</b> 114.662 115.716	113.603 111.954 114.331	<b>114.907</b> 114.569 115.040	<b>115.346</b> 114.501 115.713	<b>115.482</b> 114.488 115.919	<b>115.862</b> 115.090 116.192	
Gross housing value added	11	113.212	115.720	115.358	115.433	115.880	115.937	115.628	

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	10,214.8 10,109.2 103.4	<b>9,857.8</b> 9,743.8 111.2	<b>10,030.6</b> 9,917.5 110.0	<b>9,804.7</b> 9,692.7 109.1	<b>9,779.3</b> 9,666.4 110.1	<b>9,833.6</b> 9,718.5 112.6	<b>10,013.4</b> 9,897.7 112.9
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	<b>1,598.6</b> 931.3 667.4	1,600.5 924.5 676.2	<b>1,597.8</b> 927.2 670.8	<b>1,599.4</b> 928.2 671.3	<b>1,590.4</b> 916.9 673.7	<b>1,603.7</b> 925.6 678.3	<b>1,608.5</b> 927.4 681.3
General government <sup>4</sup> Federal State and local Residual	8 9 10 11	<b>1,497.5</b> 459.2 1,038.3 3.4	<b>1,525.1</b> 487.2 1,038.0 9.4	<b>1,509.7</b> 469.1 1,040.6 6.7	<b>1,514.2</b> 474.6 1,039.7 9.8	<b>1,524.2</b> 484.1 1,040.3 10.0	<b>1,528.1</b> 492.2 1,036.2 9.6	<b>1,533.7</b> 498.0 1,036.0 7.8
Addendum: Gross housing value added	12	1,154.0	1,150.3	1,150.1	1,152.1	1,141.6	1,152.0	1,155.5

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adj	usted				
	Line	2008	2009	2008		20	09				
				IV	I	II	III	IV			
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3		<b>102.784</b> 112.799 90.120		102.271 109.922 89.804		<b>102.648</b> 113.315 90.554				
Equals: Gross domestic purchases Less: Change in private inventories	4 5	103.294	99.834	101.818	99.566	98.988	99.721	101.060			
Equals: Final sales to domestic purchasers	6	103.896	101.124	102.583	100.913	100.678	101.247	101.658			
Addendum: Final sales of domestic product	7	105.980	104.166	104.806	103.713	103.888	104.280	104.783			

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2008	2009	2008		20	2009  II III 4,151.2 14,242.1 0,578.5 10,641.0 0,473.0 10,540.6 100.4 1,814.7 1,836.5 1,054.5 1,065.6 760.1 770.9 1,758.0 1,764.7 554.3 563.6 1,203.8 1,201.1		
				IV	I	II	III	IV	
Gross domestic product	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7	
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>10,953.1</b> 10,821.0 132.1	<b>10,668.2</b> 10,562.4 105.9	<b>10,802.9</b> 10,683.3 119.6		<b>10,578.5</b> 10,473.0 105.5	10,540.6	<b>10,839.1</b> 10,725.3 113.8	
Households and institutions Households Nonprofit institutions serving	5 6	<b>1,799.9</b> 1,048.7	<b>1,830.2</b> 1,062.1	<b>1,829.5</b> 1,062.0	<b>1,823.9</b> 1,063.4	<b>1,814.7</b> 1,054.5	1,065.6	<b>1,845.6</b> 1,064.7	
households 3	7	751.2	768.1	767.5	760.5			780.9	
General government 4 Federal State and local	8 9 10	<b>1,688.4</b> 515.2 1,173.2	<b>1,759.9</b> 558.7 1,201.2	<b>1,715.0</b> 525.2 1,189.7	<b>1,739.8</b> 543.8 1,196.0	<b>1,758.0</b> 554.3 1,203.8	563.6	<b>1,776.9</b> 573.2 1,203.7	
Addendum: Gross housing value added	11	1,306.5	1,331.2	1,326.9	1,330.0	1,322.9	1,335.6	1,336.2	

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

				Sea	asonally a	djusted at	annual ra	ites	
	Line	Line 2008 2009 2008 2					009		
				IV	I	II	III	IV	
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	<b>0.4</b> 5.4 -3.2	<b>-2.4</b> -9.6 -13.9	<b>-5.4</b> -19.5 -16.7	<b>-6.4</b> -29.9 -36.4	<b>-0.7</b> -4.1 -14.7	2.2 17.8 21.3	<b>5.9</b> 22.4 15.3	
Equals: Gross domestic purchases Less: Change in private inventories	4 5	-0.7	-3.3	-5.5	-8.6	-2.3	3.0	5.5	
Equals: Final sales to domestic purchasers	6	-0.4	-2.7	-4.9	-6.4	-0.9	2.3	1.6	
Addendum: Final sales of domestic product	7	0.8	-1.7	-4.7	-4.1	0.7	1.5	1.9	

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

				Seasonally adjusted					
	Line	Line 2008 2009 2008 2009					09		
				IV	I	II	III	IV	
Gross domestic productLess: Exports of goods and services Plus: Imports of goods and services	1 2 3	<b>108.481</b> 112.389 119.559	106.239		105.265	109.656 105.284 104.821	106.473	109.865 107.934 111.886	
Equals: Gross domestic purchases Less: Change in private inventories	4 5	109.765	109.809	109.790	109.395	109.533	109.895	110.414	
Equals: Final sales to domestic purchasers	6	109.792	109.727	109.718	109.311	109.437	109.819	110.339	
Addendum: Final sales of domestic product	7	108.507	109.646	109.078	109.566	109.550	109.681	109.787	

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Nors. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product Less: Exports of goods and	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7
servicesPlus: Imports of goods and	2	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1
services	3	2,538.9	1,956.0	2,296.7	1,887.9	1,832.8	1,976.0	2,127.3
Equals: Gross domestic purchases  Less: Change in private	4	15,149.2	14,650.5	14,937.8	14,556.5	14,490.3	14,644.3	14,910.8
inventories	5	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
Equals: Final sales to domestic purchasers	6	15,183.9	14,770.6	14,982.3	14,683.9	14,666.5	14,800.9	14,931.2
Addendum: Final sales of domestic product	7	14,476.2	14,378.4	14,391.8	14,305.3	14,327.4	14,398.7	14,482.1

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2005) dollars]

				Se	easonally a	djusted at	annual rat	ies
	Line	2008	2009	2008		20	109	
				IV	I	II	III	IV
Gross domestic product Less: Exports of goods and	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
services	2	1,629.3	1,472.1	1,568.0	1,434.5	1,419.5	1,478.8	1,555.5
Plus: Imports of goods and services	3	2,123.5	1,827.4	2,038.9	1,821.0	1,749.8	1,836.2	1,902.7
Equals: Gross domestic purchases	4	<b>13,801.2</b> -25.9	<b>13,338.9</b> -107.6	13,604.0 -37.4		,	<b>13,323.8</b> -139.2	<b>13,502.8</b> -16.9
inventories  Equals: Final sales to domestic purchasers	6		13,460.8					
Addendum: Final sales of domestic product	7		13,112.8					,

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real **Gross Domestic Product, Expanded Detail** 

				Sea	asonally a	djusted at	annual ra	ites
	Line	2008	2009	2008		20	09	
				IV	- 1	II	III	IV
Gross domestic product	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
Personal consumption expenditures	2	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7
Goods	3	-2.1	-1.9	-10.0	2.5	-3.1	7.2	2.8
Durable goods	4 5	-4.5	-3.9	-20.3 -32.5	3.9	-5.6	20.4	0.2
Motor vehicles and parts Furnishings and durable	5	-13.6	-8.7	-32.5	6.7	-6.3	43.6	-20.7
household equipment	6	-2.9	-5.9	-14.1	-7.0	-7.8	6.8	10.6
Recreational goods and	_							
vehicles	7	5.4	2.2	-12.4	9.3	-4.6	17.5	16.5
Other durable goods Nondurable goods	8	-4.8 -0.8	-3.0 -1.0	-19.9 -4.9	7.2 1.9	-1.9 -1.9	6.6 1.5	1.3 4.1
Food and beverages		0.0						
purchased for off-premises								
consumption	10	0.0	-0.5	-7.3	0.6	3.6	3.8	5.0
Clothing and footwear Gasoline and other energy	11	-0.3	-4.3	-8.9	-1.7	-8.2	-0.3	7.4
goods	12	-4.4	1.8	10.6	8.6	1.1	-1.8	-3.4
Other nondurable goods	13	-0.1	-1.1	-7.7	2.2	-5.5	1.2	5.1
Services	14	0.7	0.1	0.5	-0.3	0.2	0.8	1.2
Household consumption expenditures (for services)	15	0.4	0.2	0.1	0.7	0.7	0.5	1.1
Housing and utilities	16	0.4	0.6	3.6	0.7	-1.2	0.5	2.4
Health care	17	3.0	2.1	1.8	3.4	3.9	0.1	1.9
Transportation services	18	-5.0	-3.7	-7.8	-7.0	1.0	3.9	0.5
Recreation services Food services and	19	0.0	-1.3	-3.9	1.8	-1.6	-3.0	-0.5
accommodations	20	-0.4	-2.9	-8.0	-1.6	-2.3	-2.0	-0.7
Financial services and	20	0.4	2.0	0.0	1.0	2.0	2.0	0.7
insurance	21	-1.6	-0.2	-4.1	0.4	2.5	3.0	0.3
Other services	22	-0.6	0.9	4.3	1.5	0.1	1.1	-0.4
Final consumption expenditures of nonprofit institutions								
serving households								
(NPISHs) 1	23	8.9	-3.7	10.8	-21.3	-10.9	7.3	3.6
Gross output of nonprofit								
institutions 2	24	3.5	0.2	3.3	-3.0	0.1	-0.5	1.3
Less: Receipts from sales of goods and services by								
nonprofit institutions 3	25	1.6	1.5	0.7	4.5	4.1	-2.9	0.5
Gross private domestic								
investment	26	-7.3	-23.1	-24.2	-50.5	-23.7	5.0	48.9
Fixed investment Nonresidential	27 28	-5.1 1.6	-18.3 -17.7	-20.2 -19.5	-39.0 -39.2	-12.5 -9.6	-1.3 -5.9	6.2 6.5
Structures	29	10.3	-17.7	-7.2	-43.6	-17.3	-18.4	-13.9
Equipment and software	30	-2.6	-16.7	-25.9	-36.4	-4.9	1.5	18.2
Information processing								
equipment and software	31	6.0	-5.5	-16.9	-19.6	5.5	7.6	27.0
Computers and peripheral equipment	32	8.4	-5.6	-29.2	-14.7	16.8	9.7	90.9
Software 4	33	6.4	-6.4	-9.1	-24.0	1.3	5.2	22.1
Other	34	4.4	-4.1	-21.0	-15.6	6.9	9.9	14.3
Industrial equipment	35	-3.5 -27.3	-23.5 -48.9	-14.1 -68.9	-49.7	-15.1	-13.4	-6.3
Transportation equipment Other equipment	36 37	-27.3 -2.1	-19.5	-24.8	-81.3 -31.1	20.7 –29.8	22.6 -10.4	66.5 -2.7
Residential	38	-22.9	-20.4	-23.2	-38.2	-23.3	18.9	5.0
Change in private inventories	39							
Farm	40 41							
Nonfarm	41							
Net exports of goods and services Exports		5.4	-9 6	_19.5	-29 9	_4 1	17.8	22.4
Goods	44	5.9	-12.2	-25.5	-36.9	-6.3	24.6	34.2
Services	45	4.2	-4.1	-4.3	-13.6	0.1	5.6	1.4
Imports	46 47	-3.2	-13.9	-16.7	-36.4 -41.0	-14.7 -16.5	21.3	15.3
Goods Services	47	-3.9 0.7	-16.0 -3.7	-19.6 -0.9	-41.0 -11.5	-16.5 -7.5	25.1 7.0	20.2 -3.9
Government consumption expenditures and gross investment	49	3.1	1.9	1.2	-2.6	6.7	2.6	-1.2
Federal	50	7.7	5.2	6.5	-4.3	11.4	8.0	0.1
National defense	51	7.8	5.4	3.8	-5.1	14.0	8.4	-3.5
Consumption expenditures	52	6.5	4.9	3.3	-4.9	12.2	8.0	-1.3
Gross investment Nondefense	53 54	16.7 7.3	8.4 4.8	6.7 12.7	-6.6 -2.5	24.7 6.1	11.0 7.0	-15.4 8.3
Consumption expenditures	54 55	7.3	4.8	7.8	-2.5 2.4	5.6	6.3	8.3
Gross investment	56	8.3	4.4	50.9	-29.6	9.7	11.7	7.8
State and local	57	0.5	-0.2	-2.0	-1.5	3.9	-0.6	-2.0
Consumption expenditures Gross investment	58 59	0.7	-0.2	0.3	-0.4	0.1	-2.0	-0.2
GIUSS IIIVESIIIEIII	59	-0.6	-0.2	-11.1	-6.1	20.4	4.8	-8.9

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real **Gross Domestic Product, Expanded Detail** 

#### Seasonally adjusted at annual rates 2009 2008 2008 2009 Line IV Ш IV 1 Ш Percent change at annual rate: Gross domestic product 0.4 -2.4-5.4-6.4-0.72.2 5.9 Percentage points at annual rates: Personal consumption expenditures . Goods..... **-0.17** -0.50 **-0.62** -0.71 **1.23** 0.66 \_n 42 -0.46 0.56 4 5 -0.36-0.30-1640.28 -0.411.36 0.02 -0.21 -0.84 -0.53 0.81 Furnishings and durable household equipment 6 -0.06 -0.11 -0.27 -0.13 -0.15 0.12 0.18 Recreational goods and vehicles ...... Other durable goods. 0.13 0.05 -0.30 0.20 -0.11 0.37 0.36 8 -0.05-0.03-0.210.07 -0.020.06 0.01 Nondurable goods ...... Food and beverages -0.13 -0.16 -0.78-0.29 0.23 0.64 purchased for off-premises consumption..... 0.20 0.21 10 11 -0.03 0.03 Clothing and footwear ...... Gasoline and other energy -0.01 -0.10-0.21 -0.040.16 goods ......Other nondurable goods...... 12 -0.120.03 0.27 0.02 -0.04 -0.08 13 14 -0.43 0.26 -0.32 0.09 0.07 Services 0.32 0.04 -0.130.57 Household consumption expenditures (for services). 15 0.16 0.11 0.34 0.30 0.24 0.50 0.06 Housing and utilities... 0.46 0.02 -0.16 0.44 0.07 0.32 0.07 Health care. 0.31 0.23 0.19 0.37 0.02 0.21 Transportation services Recreation services..... -0.11 0.00 -0.17 -0.10 18 19 \_0.08 0.02 0.08 0.01 -0.03 0.05 -0.04 -0.08 -0.01 Food services and accommodations 20 -0.02 -0.12 -0.35 -0.07 -0.10 -0.09 -0.03 Financial services and -0.10 -0.04 -0.24 0.27 0.03 0.14 0.02 insurance. Other services 22 0.06 0.07 Final consumption expenditures of nonprofit institutions serving households (NPISHs) 23 0.16 -0.07 0.20 -0.46 -0.21 0.13 0.07 Gross output of nonprofit institutions <sup>2</sup> ...... Less: Receipts from sales of 0.24 0.01 0.24 -0.22 0.01 -0.04 0.10 goods and services by nonprofit institutions 3 0.09 0.03 25 0.08 0.04 0.24 0.22 -0.17 26 27 28 Gross private domestic investment -1.18 -3.44 -3.91 -8.98 -3.10 0.54 4.63 -0.81 0.19 -2.73 -2.07 -1.68 -1.01 -0.15 -0.59 0.75 0.62 -3.28 -2.47 -6.62 -5.29 Fixed investment. Nonresidential -0.31 -2.15 -2.28 Structures. -0.83 -0.69 -0.68 Equipment and software... 30 -1.25-3.01-0.321.09 -0.200.10 Information processing equipment and software 31 0.22 -0.21 -0.70 -0.79 0.19 0.27 0.90 Computers and peripheral equipment 32 0.05 -0.04 -0.19-0.08 0.08 0.05 0.36 0.11 0.06 -0.05 -0.17 -0.34 -0.20 Software 4 -0.12 -0.06 -0.47 0.02 0.09 0.35 33 34 35 36 37 38 0.13 0.20 0.20– 0.07 Other .. Industrial equipment. -0.32-0.82-0.18 Transportation equipment -0.35 -0.45 -0.87 -0.92 0.09 0.10 0.28 Other equipment. -0.03-0.27-0.38-0.48-0.42-0.12-0.03Residential. -1.00 -0.65 -0.81 -1.33 -0.67 0.43 0.13 Change in private inventories... 39 40 41 -0.37 -0.71 -0.64-2.36 -1420.69 3 88 -0.04 -0.33 0.04 -0.74 0.10 0.74 0.74 0.05 -1.47 0.03 0.01 0.70 -0.21 4.09 0.05 Nonfarm... -2.41 42 43 44 45 46 1.20 0.64 0.48 **0.45** -2.67 -2.50 Net exports of goods and services 1.07 2.64 1.65 -0.81 0.30 -3.95 -3.41 -0.45 -0.45 1.78 1.58 2.32 Exports .... Goods... -1.02-0.17 3.12 0.00 0.05 -2.02 Services ...... 0.16 -0.16 -0.54 0.20 Imports ...... 0.56 2.25 6.58 -2.593.09 6.25 0.34 -2.41 -0.18 -2.13 0.11 47 48 0.58 2.15 1.89 Goods -0.02 0.10 0.21 Services ... Government consumption expenditures and gross investment... 49 0.59 0.37 0.24 -0.520.55 -0.2350 0.53 0.39 0.49 -0.33 0.85 0.62 0.02 51 52 53 National defense. 0.20 -0.27-0.190.28 Consumption expenditures..... 0.27 0.22 0.15 -0.22 0.53 0.36 -0.06 Gross investment... 0.10 -0.050.09 -0.130.05 Nondefense ...... Consumption expenditures ..... 0.16 0.11 0.10 0.29 -0.06 0.06 0.15 54 55 0.17 0.21 0.18 0.02 0.06 0.07 0.03 -0.25 -0.02 Gross investment... State and local..... 56 57 0.01 0.13 -0.110.03 0.48 0.04 -0.11 -0.19 -0.04 -0.02 -0.08 -0.25 Consumption expenditures... -0.02 0.04 0.01 -0.20-0.23 Gross investment. 59 0.12 -0.01 -0.28

#### Table 1.5.3. Real Gross Domestic Product, **Expanded Detail, Quantity Indexes**

		Track Trail		Seasonally adjusted							
	Line	2008	2009	2008			09				
	LINE	2006	2009	IV	I	II	III	IV			
Gross domestic product	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136			
Personal consumption expenditures	2	105.351	104.724	104.267	104.425	104.196	104.917	105.360			
Goods	3	104.296	102.285	101.186	101.817	101.023	102.789	103.510			
Durable goods	4	103.692	99.618	97.401 74.747	98.345	96.947	101.561	101.616			
Motor vehicles and parts Furnishings and durable	5	84.820	77.434	14.141	75.971	74.745	81.816	77.203			
household equipment Recreational goods and	6	104.398	98.231	100.103	98.300	96.314	97.907	100.403			
vehicles	7	132.849	135.760	129.982	132.895	131.337	136.742	142.067			
Other durable goods	8	99.569	96.548	94.384	96.050	95.579	97.120	97.444			
Nondurable goods Food and beverages purchased for off-	9	104.513	103.486	102.929	103.405	102.911	103.295	104.332			
premises consumption	10	105.371	104.873	103.214	103.371	104.288	105.271	106.561			
Clothing and footwear	11	109.341	104.597	106.292	105.841	103.610	103.533	105.402			
Gasoline and other energy		0.4.000						0= 10=			
goods	12	94.298	95.959	94.226	96.186	96.448	96.018	95.185			
Other nondurable goods Services	13 14	106.686 105.883	105.460 105.976	105.524 105.837	106.094 105.761	104.602 105.809	104.921 106.014	106.225 106.320			
Household consumption	14	103.003	103.370	103.037	103.701	103.003	100.014	100.520			
expenditures (for services)	15	105.181	105.442	104.983	105.174	105.346	105.484	105.763			
Housing and utilities	16	104.069	104.663	104.640	104.676	104.354	104.493	105.127			
Health care	17	107.635	109.928	108.088	108.993	110.046	110.083	110.591			
Transportation services Recreation services	18 19	95.765 107.045	92.233 105.630	93.268 105.922	91.592 106.402	91.825 105.964	92.705 105.148	92.811 105.004			
Food services and	19	107.043	103.030	103.922	100.402	103.904	103.146	103.004			
accommodations	20	103.825	100.848	102.017	101.598	100.997	100.488	100.311			
Financial services and	21	100 015	100 054	105 226	105 444	100 105	106.896	100 071			
insurance Other services	22	106.615 105.640	106.354 106.610	105.336 106.087	105.444 106.472	106.105 106.502	106.896	106.971 106.686			
Final consumption		100.040	100.010	100.007	100.472	100.502	100.702	100.000			
expenditures of nonprofit											
institutions serving											
households (NPISHs) 1	23	124.554	119.897	128.650	121.155	117.721	119.822	120.890			
Gross output of nonprofit institutions 2	24	109.383	109.561	110.338	109.511	109.550	109.417	109.764			
Less: Receipts from sales		100.000	100.001	110.000	100.511	100.000	103.417	103.704			
of goods and services											
by nonprofit institutions <sup>3</sup>	25	104.611	106.212	104.612	105.775	106.835	106.051	106.188			
Gross private domestic		04 505	70.444	05 540	74 740	07.050	07.074	74.077			
investment Fixed investment	26 27	<b>91.585</b> 95.106	<b>70.414</b> 77.715	<b>85.519</b> 89.964	<b>71.746</b> 79.514	<b>67.059</b> 76.895	<b>67.874</b> 76.647	<b>74.977</b> 77.804			
Nonresidential	28	116.502	95.885	111.040	98.061	95.623	94.183	95.675			
Structures	29	138.392	111.282	137.603	119.243	113.716	108.074	104.094			
Equipment and software	30	107.332	89.424	99.808	89.143	88.036	88.370	92.147			
Information processing											
equipment and	31	123.885	117.100	119.436	113.092	114.624	116.748	100 007			
software Computers and	31	123.003	117.100	119.430	113.092	114.024	110.740	123.937			
peripheral											
equipment	32	157.032	148.279	141.747	136.221	141.609	144.929	170.358			
Software 4	33	117.896	110.358	115.688	108.007	108.358	109.728	115.338			
OtherIndustrial equipment	34 35	118.346 109.426	113.478 83.714	114.554 104.733	109.792 88.186	111.640 84.659	114.298 81.663	118.182 80.349			
Transportation	33	103.420	00.714	104.755	00.100	04.033	01.000	00.043			
equipment	36	70.937	36.238	50.037	32.912	34.498	36.302	41.239			
Other equipment	37	100.749	81.093	96.467	87.888	80.453	78.284	77.748			
Residential	38	58.213	46.323	53.549	47.478	44.436	46.403	46.973			
Change in private inventories	39 40										
Nonfarm	41										
Net exports of goods and											
services	42										
Exports	43	124.842	112.799	120.149	109.922	108.766	113.315	119.193			
Goods Services	44 45	124.436 125.759	109.273 120.572	118.407 124.054	105.520 119.619	103.817 119.649	109.695 121.293	118.062 121.725			
Imports	45	104.721	90.120	100.547	89.804	86.292	90.554	93.830			
Goods	47	103.472	86.876	98.517	86.326	82.520	87.270	91.387			
Services	48	111.478	107.311	111.605	108.238	106.160	107.962	106.884			
Government consumption											
expenditures and gross	40	100 000	100 005	107 240	100 000	100 200	100 007	100 770			
investment Federal	49 50	<b>106.252</b> 111.362	<b>108.225</b> 117.162	<b>107.346</b> 114.946	<b>106.639</b> 113.693	<b>108.386</b> 116.801	<b>109.097</b> 119.057	<b>108.779</b> 119.098			
National defense	51	111.302	117.162	115.732	114.219	118.014	120.419	119.096			
Consumption expenditures	52	109.088	114.455	112.401	111.005	114.258	116.468	116.088			
Gross investment	53	132.547	143.734	139.865	137.493	145.286	149.128	143.030			
Nondefense	54	110.153	115.393	113.288	112.576	114.259	116.203	118.534			
Consumption expenditures Gross investment	55 56	108.959 118.607	114.199	110.931 130.316	111.598 119.377	113.130 122.180	114.874	117.196			
	57	103.355	123.796 103.184	103.061	102.660	103.640	125.617 103.479	128.008 102.958			
State and local											
State and local Consumption expenditures	58 59	103.255	103.080	103.431	103.323	103.356 104.735	102.848	102.794			

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

<sup>3.</sup> Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

world; excludes own-account investment (construction and software).

<sup>3.</sup> Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

Seasonally adjusted										
	Lina	2000	2000	2000	Seas					
	Line	2008	2009	2008 IV	ı	20 II	III	IV		
Gross domestic product	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865		
Personal consumption expenditures	2	109.031	109.229	108.855	108.449	108.814	109.510	110.141		
Goods	3	106.150	103.540	103.784	102.186	102.864	104.216	104.894		
Durable goods	4	95.537	94.009	94.743	94.326	94.407	93.660	93.642		
Motor vehicles and parts	5	98.523	98.708	96.905	96.689	97.904	99.073	101.164		
Furnishings and durable household equipment Recreational goods and	6	98.049	97.735	98.082	98.574	98.882	97.362	96.124		
vehicles	7	84.337	79.697	83.030	81.789	80.666	78.794	77.540		
Other durable goods	8	111.534	113.348	112.853	112.707	113.380	113.035	114.269		
Nondurable goods	9	112.188	108.997	108.971	106.739	107.736	110.227	111.289		
Food and beverages purchased for off-										
premises consumption	10	111.926	113.289	114.690	114.382	113.339	112.730	112.702		
Clothing and footwear	11	97.823	98.713	97.354	98.186	98.361	99.431	98.876		
Gasoline and other energy										
goods	12	143.694	104.051	111.728	92.354	94.966	110.761	118.123		
Other nondurable goods Services	13 14	106.098 110.582	111.020 112.233	107.176 111.542	108.596 111.749	111.264 111.954	111.954 112.312	112.267 112.918		
Household consumption			112.200							
expenditures (for services)	15	110.838	112.621	111.837	112.113	112.341	112.705	113.326		
Housing and utilities	16 17	111.926	113.310 112.415	113.029 110.721	113.400	113.283	113.213	113.344 113.468		
Health care Transportation services	18	109.726 112.403	115.462	114.588	111.416 115.115	112.045 114.643	112.730 115.515	116.574		
Recreation services	19	109.517	110.785	110.038	110.270	110.165	111.325	111.380		
Food services and					====					
accommodations	20	111.599	114.315	113.305	113.783	114.201	114.358	114.918		
Financial services and insurance	21	109.986	109.341	109.713	108.695	109.100	109.270	110.298		
Other services	22	110.819	113.230	112.136	112.478	112.771	113.259	114.413		
Final consumption										
expenditures of nonprofit										
institutions serving households (NPISHs) 1	23	104.531	103.295	104.641	103.349	103.043	103.269	103.517		
Gross output of nonprofit	20	104.501	100.233	104.041	100.043	100.040	100.203	100.517		
institutions 2	24	109.691	111.611	110.478	110.752	111.236	111.885	112.572		
Less: Receipts from sales										
of goods and services by nonprofit institutions <sup>3</sup>	25	111.530	114.649	112.582	113.457	114.230	115.031	115.880		
Gross private domestic										
investment	26	107.355	106.505	108.738	108.245	107.019	105.465	105.292		
Fixed investment	27	107.551	106.136	108.217	107.668	106.463	105.265	105.147		
Nonresidential	28 29	107.897	107.522	109.498	109.154	107.993	106.656	106.287		
Structures Equipment and software	30	125.207 101.455	122.803 102.009	128.238 102.415	127.092 102.450	123.706 102.304	120.451 101.802	119.964 101.480		
Information processing			102.000	102.110	.0200	102.00	.0002			
equipment and		.=		0= 4=0	0.4.550					
software Computers and	31	95.600	93.916	95.170	94.578	94.033	93.545	93.506		
peripheral										
equipment	32	69.960	64.243	67.933	66.328	64.563	63.508	62.571		
Software 4	33	102.748	101.492	102.595	102.145	101.674	100.928	101.221		
Other Industrial equipment	34 35	100.487 110.942	100.548 112.325	100.624 112.339	100.416 112.055	100.465 112.003	100.603 112.327	100.708 112.917		
Transportation	00									
equipment	36	102.641	109.485	104.457	109.015	112.335	110.666	105.923		
Other equipment Residential	37 38	108.231 105.779	112.571 100.741	112.694 103.198	113.120 101.915	112.916 100.554	112.161 99.863	112.086 100.633		
Change in private inventories	39			103.190			99.003			
Farm	40									
Nonfarm	41									
Net exports of goods and	42									
services Exports	43	112.389	106.239	108.871	105.265	105.284	106.473	107.934		
Goods	44	112.366	104.913	107.820	103.588	104.076	105.261	106.728		
Services	45	112.445	109.190	111.220	108.910	107.997	109.199	110.651		
Imports	46 47	119.559	107.036	112.730	103.746	104.821	107.688	111.886		
Services	47	120.323 115.682	106.173 110.903	112.592 113.238	102.402 109.655	103.777 109.471	106.974 110.953	111.538 113.533		
Government consumption								1.2.000		
expenditures and gross										
investment	49	114.502	114.282	114.233	113.924	114.051	114.312	114.841		
Federal National defense	50 51	110.938 111.913	111.513 112.085	110.628 111.334	111.084 111.584	111.214 111.664	111.601 112.195	112.151 112.899		
Consumption expenditures	52	112.891	113.124	112.120	112.502	112.653	113.288			
Gross investment	53	105.630	105.485	106.140	105.650	105.338	105.300	105.654		
Nondefense	54	108.935	110.358	109.198	110.085	110.320	110.401	110.627		
Consumption expenditures Gross investment	55 56	109.848 102.951	111.532 102.746	110.109 103.237	111.136 103.258	111.432 103.093	111.656 102.267	111.902 102.365		
State and local	57	116.642	115.898	116.396	115.587	115.713	115.889	116.403		
Consumption expenditures	58	116.057	114.501	115.003	113.738	114.145	114.702	115.418		
Gross investment	59	119.132	121.958	122.372	123.579	122.481	121.054	120.717		

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]										
				Se	easonally a	ıdjusted at	annual rat	es		
	Line	2008	2009	2008		20	09			
				IV	I	=	III	IV		
Gross domestic product	1	14,441.4	14,258.2	14,347.3	14,178.0	14,151.2	14,242.1	14,461.7		
Personal consumption expenditures	2	10,129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3		
Goods	3	3,403.2	3,255.2	3,227.5	3,197.7	3,193.8	3,292.3	3,337.0		
Durable goods	5	1,095.2 342.3	1,034.9 312.8	1,019.9 296.4	1,025.2	1,011.5 299.5	1,051.3 331.7	1,051.7 319.6		
Motor vehicles and parts Furnishings and durable	5	342.3	312.0	290.4	300.6	299.5	331.7	319.0		
household equipment	6	270.1	253.3	259.1	255.7	251.3	251.6	254.7		
Recreational goods and vehicles	7	339.9	328.0	327.3	329.6	321.3	326.8	334.1		
Other durable goods	8	142.8	140.8	137.1	139.3	139.4	141.3	143.3		
Nondurable goods	9	2,308.0	2,220.2	2,207.6	2,172.4	2,182.2	2,241.0	2,285.3		
Food and beverages purchased for off-										
premises consumption	10	784.3	790.3	787.5	786.5	786.3	789.4	798.9		
Clothing and footwear	11	337.5	325.8	326.5	327.9	321.6	324.8	328.8		
Gasoline and other energy goods	12	413.0	304.5	321.2	271.0	279.4	324.4	343.0		
Other nondurable goods	13	773.2	799.7	772.5	787.0	795.0	802.3	814.6		
Services	14	6,726.8	6,833.4	6,782.3	6,790.0	6,805.6	6,840.6	6,897.3		
Household consumption expenditures (for services)	15	6,448.0	6,568.3	6,494.1	6,522.0	6,545.9	6,575.7	6,629.4		
Housing and utilities	16	1,843.7	1,877.1	1,872.1	1,878.8	1,871.1	1,872.5	1,886.0		
Health care	17	1,554.2	1,626.2	1,574.9	1,598.0	1,622.6 301.1	1,633.0	1,651.3		
Transportation services Recreation services	18 19	307.8 383.1	304.6 382.4	305.7 380.9	301.6 383.4	381.5	306.3 382.5	309.4 382.2		
Food services and										
accommodations Financial services and	20	608.7	605.7	607.3	607.3	606.0	603.7	605.6		
insurance	21	835.6	828.7	823.5	816.7	824.9	832.4	840.8		
Other services	22	915.0	943.5	929.8	936.0	938.7	945.3	954.0		
Final consumption expenditures of nonprofit										
institutions serving										
households (NPISHs) 1	23	278.7	265.1	288.2	268.0	259.7	264.9	267.9		
Gross output of nonprofit institutions 2	24	1,049.4	1 060 5	1 066 1	1 060 0	1 065 0	1 070 7	1 000 7		
Less: Receipts from sales	24	1,049.4	1,069.5	1,066.1	1,060.8	1,065.8	1,070.7	1,080.7		
of goods and services	0.5	770 7	004.4	770.0	700 7	000.4	205.0	040.0		
by nonprofit institutions <sup>3</sup>	25	770.7	804.4	778.0	792.7	806.1	805.8	812.8		
Gross private domestic investment	26	2,136.1	1,630.9	2,022.1	1,689.9	1,561.5	1,556.1	1,716.1		
Fixed investment	27	2,170.8	1,751.0	2,066.6	1,817.2	1,737.7	1,712.6	1,736.5		
Nonresidential	28	1,693.6	1,389.7	1,638.7	1,442.6	1,391.8	1,353.9	1,370.6		
Structures Equipment and software	29 30	609.5 1,084.1	481.3 908.4	620.7 1,018.0	533.1 909.5	494.8 897.0	457.9 895.9	439.3 931.3		
Information processing	00	.,00	000	1,010.0	000.0	007.10	000.0	001.0		
equipment and	21	E62 0	500 6	E40.2	E00 2	E10.0	E10.0	550.7		
software Computers and	31	562.9	522.6	540.2	508.3	512.2	519.0	550.7		
peripheral										
equipment Software 4	32	86.7 264.1	74.9 244.2	75.8 258.7	71.1 240.5	72.0 240.2	72.5 241.4	83.9 254.5		
Other	34	212.1	203.5	205.6	196.7	200.1	205.1	212.3		
Industrial equipment	35	193.8	150.2	187.9	157.8	151.4	146.5	144.9		
Transportation equipment	36	132.3	72.2	95.3	65.4	70.6	73.2	79.6		
Other equipment	37	195.1	163.5	194.7	178.0	162.7	157.2	156.0		
Residential	38	477.2	361.3	427.8	374.6	345.9	358.8	366.0		
Change in private inventories Farm	39 40	-34.8 -7.1	-120.1 -2.4	-44.5 -3.7	-127.4 -1.3	-176.2 0.6	-156.5 0.0	-20.4 -8.7		
Nonfarm	41	-27.7	-117.8	-40.8	-126.1	-176.8	-156.5	-11.7		
Net exports of goods and										
services	42 43	<b>-707.8</b> 1,831.1	<b>-392.3</b> 1,563.7	<b>-590.5</b> 1,706.2	<b>-378.5</b> 1,509.3	<b>-339.1</b> 1,493.7	<b>-402.2</b> 1,573.8	<b>-449.2</b> 1,678.1		
Goods	44	1,266.9	1,038.4	1,155.7	989.5	978.1	1,045.2	1,140.7		
Services	45	564.2	525.4	550.5	519.8	515.6	528.5	537.4		
Imports	46 47	2,538.9 2,126.4	1,956.0 1,575.3	2,296.7 1,892.5	1,887.9 1,508.2	1,832.8 1,461.1	1,976.0 1,592.8	2,127.3 1.739.1		
Services	48	412.4	380.7	404.2	379.6	371.7	383.1	388.1		
Government consumption										
expenditures and gross	40	2 000 0	2 024 0	2 005 0	2 070 0	2 000 4	2.055.4	2.000.4		
investment Federal	49 50	<b>2,883.2</b> 1,082.6	<b>2,931.0</b> 1,144.9	<b>2,905.9</b> 1,114.3	<b>2,879.0</b> 1,106.7	<b>2,929.4</b> 1,138.3	<b>2,955.4</b> 1,164.3	<b>2,960.4</b> 1,170.4		
National defense	51	737.9	779.1	758.9	750.7	776.2	795.8	793.8		
Consumption expenditures Gross investment	52 53	634.0	666.6	648.8	642.9	662.7	679.3	681.6		
Nondefense	53	103.9 344.7	112.5 365.8	110.1 355.3	107.8 356.0	113.5 362.1	116.5 368.5	112.1 376.7		
Consumption expenditures	55	300.4	319.7	306.6	311.3	316.4	321.9	329.2		
Gross investment State and local	56 57	44.3 1,800.6	46.1 1,786.1	48.8 1,791.7	44.7 1,772.3	45.7 1,791.2	46.6 1,791.1	47.5 1,790.0		
Consumption expenditures	58	1,452.4	1,430.5	1,441.7	1,424.4	1,429.9	1,429.8	1,438.0		
Gross investment	59	348.2	355.6	350.0	347.9	361.3	361.3	352.0		

 <sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Excludes software "embedded," or bundled, in computers and other equipment.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
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 S. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membershin drives and fees.

membership dues and fees.

4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		20	09	
			İ	IV	1	II	III	IV
Gross domestic product	1	13,312.2	12,990.3	13,141.9	12,925.4	12,901.5	12,973.0	13,161.1
Personal consumption expenditures	2	9,290.9	9,235.6	9,195.3	9,209.2	9,189.0	9,252.6	9,291.7
Goods	3	3,206.0	3,144.1	3,110.4	3,129.8	3,105.4	3,159.6	3,181.8
Durable goods	4	1,146.3	1,101.3	1,076.8	1,087.2	1,071.7	1,122.7	1,123.4
Motor vehicles and parts		347.5	317.2	306.2	311.2	306.2	335.2	316.3
Furnishings and durable household equipment		275.5	259.2	264.2	259.4	254.2	258.4	265.0
Recreational goods and vehicles		403.0 128.0	411.8 124.2	394.3 121.4	403.1	398.4 122.9	414.8 124.9	431.0
Other durable goodsNondurable goods		2,057.3	2,037.0	2,026.1	123.5 2,035.5	2,025.7	2,033.3	125.3 2,053.7
Food and beverages purchased for off-premises consumption		700.7	697.4	686.4	687.4	693.5	700.1	708.6
Clothing and footwear		345.0	330.0	335.4	334.0	326.9	326.7	332.6
Gasoline and other energy goods		287.4	292.5	287.2	293.2	294.0	292.7	290.1
Other nondurable goods		728.7	720.3	720.8	724.7	714.5	716.7	725.6
Services		6,083.1	6,088.4	6,080.4	6,076.0	6,078.8	6,090.6	6,108.2
Household consumption expenditures (for services)	15	5,817.6	5,832.0	5,806.6	5,817.2	5,826.7	5,834.3	5,849.7
Housing and utilities	16	1,647.2	1,656.6	1,656.3	1,656.9	1,651.8	1,654.0	1,664.0
Health care		1,416.4	1,446.6	1,422.4	1,434.3	1,448.2	1,448.6	1,455.3
Transportation services		273.8	263.7	266.7	261.9	262.5	265.0	265.3
Recreation services		349.8	345.2	346.1	347.7	346.3	343.6	343.1
Food services and accommodations		545.4 759.8	529.8 757.9	535.9 750.6	533.7 751.4	530.5 756.1	527.9 761.8	526.9 762.3
Other services		825.7	833.3	829.2	832.2	832.4	834.6	833.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1		266.6	256.7	275.4	259.4	252.0	256.5	258.8
Gross output of nonprofit institutions <sup>2</sup>		956.7	958.3	965.1	957.8	958.2	957.0	960.0
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>		691.0	701.6	691.0	698.7	705.7	700.5	701.4
Gross private domestic investment		1.989.4	1.529.6	1.857.7	1.558.5	1.456.7	1.474.4	1.628.7
Fixed investment		2,018.4	1,649.3	1,909.3	1,687.5	1,430.7	1,626.7	1,651.2
Nonresidential		1,569.7	1,291.9	1,496.1	1,321.2	1,288.4	1,269.0	1,289.1
Structures		486.8	391.4	484.0	419.4	400.0	380.2	366.2
Equipment and software		1,068.6	890.3	993.7	887.5	876.5	879.8	917.4
Information processing equipment and software	31	588.8	556.5	567.6	537.5	544.8	554.9	589.0
Computers and peripheral equipment 4	32							
Software 5		257.0	240.6	252.2	235.5	236.2	239.2	251.4
Other		211.1	202.4	204.3	195.8	199.1	203.9	210.8
Industrial equipment		174.7	133.6	167.2	140.8	135.2	130.4	128.3
Transportation equipment		128.9 180.3	65.9 145.1	90.9 172.6	59.8 157.3	62.7 144.0	66.0 140.1	74.9 139.1
Other equipment		451.1	359.0	415.0	367.9	344.4	359.6	364.0
Change in private inventories		-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Farm		-5.3	-0.3	-1.9	0.3	2.2	1.9	-5.7
Nonfarm		-20.4	-107.7	-35.7	-114.9	-163.1	-141.4	-11.2
Net exports of goods and services		-494.3	-355.4	-470.9	-386.5	-330.4	-357.4	-347.1
Exports.		1.629.3	1.472.1	1.568.0	1.434.5	1.419.5	1.478.8	1.555.5
Goods		1,127.5	990.1	1,072.9	956.1	940.7	993.9	1,069.7
Services	45	501.7	481.0	494.9	477.2	477.4	483.9	485.6
Imports		2,123.5	1,827.4	2,038.9	1,821.0	1,749.8	1,836.2	1,902.7
Goods		1,767.3	1,483.8	1,682.6	1,474.4	1,409.4	1,490.6	1,560.9
Services		356.5	343.2	356.9	346.2	339.5	345.3	341.8
Government consumption expenditures and gross investment	49	2,518.1	2,564.8	2,544.0	2,527.2	2,568.6	2,585.5	2,577.9
Federal		975.9	1,026.7	1,007.3	996.3	1,023.5	1,043.3	1,043.7
National defense		659.4	695.1	681.7	672.8	695.2	709.3	703.1
Consumption expenditures		561.6	589.3	578.7	571.5	588.2	599.6	597.7
Gross investment		98.4	106.7	103.8 325.4	102.0	107.8 328.2	110.7 333.8	106.1
Nondefense		316.4 273.5	331.5 286.6	325.4 278.4	323.4 280.1	284.0	288.3	340.5 294.2
Consumption expenditures		43.0	200.0 44.9	47.2	43.3	44.3	200.3 45.5	46.4
State and local		1,543.7	1,541.1	1,539.3	1,533.3	1,548.0	1,545.5	1.537.8
Consumption expenditures		1,251.5	1,249.4	1,253.6	1,252.3	1,252.7	1,246.6	1,245.9
Gross investment	59	292.3	291.6	285.9	281.5	294.9	298.4	291.5
Residual		-1.2	-11.7	8.4	-1.1	-2.9	-13.7	-29.4

<sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households

nent. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2, and real growth rates are shown in table 1.5.1.

5. Excludes software 'embedded,' or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

holds.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this compo-

Table 1.6.4. Price Indexes for **Gross Domestic Purchases** 

					Seas	onally adj	usted	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic purchases	1	109.765	109.809	109.790	109.395	109.533	109.895	110.414
Personal consumption expenditures	2	109.031	109.229	108.855	108.449	108.814	109.510	110.141
Goods	3	106.150	103.540	103.784	102.186	102.864	104.216	104.894
Durable goods	4 5	95.537 98.523	94.009 98.708	94.743 96.905	94.326 96.689	94.407 97.904	93.660 99.073	93.642 101.164
Furnishings and durable	_	00.040	07.705	00 000	00.574	00.000	07.000	00.404
household equipment Recreational goods and	6	98.049	97.735	98.082	98.574	98.882	97.362	96.124
vehicles	7	84.337	79.697	83.030	81.789	80.666	78.794	77.540
Other durable goods Nondurable goods	8	111.534 112.188	113.348 108.997	112.853 108.971	112.707 106.739	113.380 107.736	113.035 110.227	114.269 111.289
Food and beverages		112.100	100.007	100.071	100.700	107.700	110.227	111.200
purchased for off-premises consumption	10	111.926	113.289	114.690	114.382	113.339	112.730	112.702
Clothing and footwear	11	97.823	98.713	97.354	98.186	98.361	99.431	98.876
Gasoline and other energy	10	142 604	104 051	111 700	00.054	04.066	110 761	110 100
goods Other nondurable goods	12 13	143.694 106.098	104.051 111.020	111.728 107.176	92.354 108.596	94.966 111.264	110.761 111.954	118.123 112.267
Services	14	110.582		111.542	111.749		112.312	
Household consumption expenditures	15	110.838	112.621	111.837	112.113	112.341	112.705	113.326
Housing and utilities	16	111.926	113.310	113.029	113.400	113.283	113.213	113.344
Health care Transportation services	17 18	109.726 112.403	112.415	110.721 114.588	111.416 115.115	112.045 114.643	112.730 115.515	113.468 116.574
Recreation services	19	109.517		110.038	110.270	110.165	111.325	
Food services and	-00	111 500	114015	110 005	110 700	114 001	114.050	111010
accommodations Financial services and	20	111.599	114.315	113.305	113.783	114.201	114.358	114.918
insurance	21	109.986	109.341	109.713	108.695	109.100	109.270	110.298
Other services Final consumption expenditures	22	110.819	113.230	112.136	112.478	112.771	113.259	114.413
of nonprofit institutions serving								
households (NPISHs)	23	104.531	103.295	104.641	103.349	103.043	103.269	103.517
Gross private domestic investment Fixed investment	24 25	<b>107.355</b> 107.551	<b>106.505</b> 106.136	<b>108.738</b> 108.217	<b>108.245</b> 107.668	107.019 106.463	<b>105.465</b> 105.265	105.292 105.147
Nonresidential	26	107.897	107.522	109.498	109.154	107.993	106.656	106.287
Structures	27	125.207	122.803	128.238	127.092	123.706	120.451	119.964
Equipment and software Information processing	28	101.455	102.009	102.415	102.450	102.304	101.802	101.480
equipment and software	29	95.600	93.916	95.170	94.578	94.033	93.545	93.506
Computers and peripheral equipment	30	69.960	64.243	67.933	66.328	64.563	63.508	62.571
Software 1	31	102.748	101.492	102.595	102.145	101.674	100.928	101.221
Other	32 33	100.487 110.942	100.548 112.325	100.624	100.416 112.055	100.465 112.003	100.603 112.327	100.708 112.917
Industrial equipment Transportation equipment	34	102.641	109.485		109.015	112.335	110.666	105.923
Other equipment	35	108.231	112.571	112.694	113.120	112.916	112.161	112.086
Residential Change in private inventories	36 37	105.779	100.741	103.198	101.915	100.554	99.863	100.633
Farm	38							
Nonfarm	39							
Government consumption expenditures and gross								
investment	40	114.502		114.233	113.924	114.051	114.312	
Federal National defense	41 42	110.938 111.913	111.513 112.085	110.628 111.334	111.084 111.584	111.214 111.664	111.601 112.195	112.151 112.899
Consumption expenditures	43	112.891	113.124	112.120	112.502	112.653	113.288	114.054
Gross investment Nondefense	44 45	105.630 108.935		106.140 109.198	105.650		105.300 110.401	
Consumption expenditures	46		111.532	110.109		111.432	111.656	
Gross investment State and local	47 48	102.951 116.642	102.746	103.237 116.396	103.258 115.587	103.093 115.713	102.267 115.889	102.365 116.403
Consumption expenditures	49	116.057		115.003	113.738	114.145	114.702	
Gross investment	50	119.132		122.372		122.481	121.054	
Addenda: Final sales of computers to								
domestic purchasers 2	51	68.284	61.279	65.536	64.021	62.093	59.980	59.023
Gross domestic purchases								
excluding final sales of computers to domestic								
purchasers		110.279		110.347	109.969	110.139	110.540	
Food <sup>3</sup> Energy goods and services	53 54	111.710 134.804		114.812 117.304	114.498 104.867	113.469 104.515	112.883 113.640	
Gross domestic purchases	34	104.004	110.433	117.504	104.007	104.515	113.040	110.373
excluding food and energy	55	108.689	109.515	109.151	109.215	109.439	109.521	109.884
Gross domestic product Gross domestic product	56	108.481	109./36	109.155	109.661	109.656	109.763	109.865
excluding final sales of		100 000	110.0=	100.000	440.40.	110 1	110 000	440 ***
computers Food <sup>3</sup>	57 58	108.888 113.980	110.251 114.477	109.606 115.703	110.134 115.433	110.157 114.864	110.303 113.982	
Energy goods and services	59	84.554	112.918	99.311	121.249	112.724	114.089	
Gross domestic product excluding food and energy	60	108.640	109.468	109.019	109.144	109.362	109.500	109.865
Final sales of domestic product	61	108.507	109.646	109.078	109.566	109.550	109.681	109.787
Final sales to domestic purchasers	62	109.792	109.727	109.718	109.311	109.437	109.819	110.339
	and and the							

Table 1.6.7. Percent Change From Preceding Period in Prices for **Gross Domestic Purchases** 

				Sea	sonally ac	ljusted at	annual ra	tes
	Line	2008	2009	2008		200	)9	
				IV	1	Ш	Ш	IV
Gross domestic purchases	1	3.2	0.0	-3.8	-1.4	0.5	1.3	1.9
Personal consumption expenditures	2	3.3	0.2	-5.0	-1.5	1.4	2.6	2.3
Goods	3	3.3	-2.5	-16.1	-6.0	2.7	5.4	2.6
Durable goods Motor vehicles and parts	4 5	-1.2 -1.0	-1.6 0.2	-3.3 -6.7	-1.7 -0.9	0.3 5.1	-3.1 4.9	-0.1 8.7
Furnishings and durable	_							- (
household equipment Recreational goods and	6	-0.6	-0.3	-0.5	2.0	1.3	-6.0	-5.0
vehicles Other durable goods	7 8	-4.5 5.1	-5.5 1.6	-4.2 1.7	-5.8 -0.5	-5.4 2.4	-9.0 -1.2	-6.2 4.4
Nondurable goods	9	5.6	-2.8	-21.5	-7.9	3.8	9.6	3.9
Food and beverages purchased for off-premises								
consumption	10	6.0	1.2	4.7	-1.1	-3.6	-2.1	-0.
Clothing and footwear Gasoline and other energy	11	-0.8	0.9	-4.4	3.5	0.7	4.4	-2.2
goods	12	17.4	-27.6	-78.8	-53.3	11.8	85.0	29.
Other nondurable goods Services	13 14	2.5 3.4	4.6 1.5	3.3 1.0	5.4 0.7	10.2 0.7	2.5 1.3	1. 2.
Household consumption	45							
expenditures Housing and utilities	15 16	3.5 3.6	1.6 1.2	1.1 0.7	1.0 1.3	0.8 -0.4	1.3 -0.2	2. 0.
Health care	17	2.7	2.5	2.2	2.5	2.3	2.5	2.
Transportation services	18 19	5.4 3.1	2.7 1.2	3.7 -1.3	1.9 0.8	-1.6 -0.4	3.1 4.3	3. 0.
Food services and accommodations	20	4.0	2.4	2.6	17	1.5	0.6	2
Financial services and	20	4.0	2.4	3.6	1.7	1.5	0.6	2.
insurance	21 22	3.1 4.2	-0.6 2.2	-2.4 1.9	-3.7 1.2	1.5 1.0	0.6 1.7	3. 4.
Other services Final consumption expenditures	22	4.2	2.2	1.9	1.2	1.0	1.7	4.
of nonprofit institutions serving households (NPISHs)	23	1.0	-1.2	-2.4	-4.8	-1.2	0.9	1.
Gross private domestic investment	24	0.6	-0.8	5.3	-1.8	-4.5	-5.7	-0.
Fixed investment	25	0.8	-1.3	1.3	-2.0	-4.4	-4.4	-0.
Nonresidential Structures	26 27	1.6 3.2	-0.3 -1.9	4.4 7.9	-1.3 -3.5	-4.2 -10.2	-4.9 -10.1	-1. -1.
Equipment and software	28	0.7	0.5	2.5	0.1	-0.6	-1.9	-1.3
Information processing equipment and software	29	-1.1	-1.8	-2.1	-2.5	-2.3	-2.1	-0.
Computers and peripheral equipment	30	-10.4	-8.2	-7.6	-9.1	-10.2	-6.4	-5.
Software 1	31	1.0	-1.2	-2.2	-1.7	-1.8	-2.9	-J.
OtherIndustrial equipment	32 33	0.4 3.9	0.1 1.2	0.0	-0.8 -1.0	0.2 -0.2	0.6 1.2	0. 2.
Transportation equipment	34	0.2	6.7	5.2	18.6	12.7	-5.8	-16.
Other equipment Residential	35 36	3.5 -1.6	4.0 -4.8	16.7 -9.5	1.5 -4.9	-0.7 -5.2	-2.6 -2.7	-0. 3.
Change in private inventories	37		-			-		
Farm Nonfarm	38 39							
Government consumption	00							
expenditures and gross investment	40	4.5	-0.2	-5.8	-1.1	0.4	0.9	1.
Federal	41	3.0	0.5	-4.1	1.7	0.5	1.4	2.
National defense Consumption expenditures	42 43	3.3 3.6	0.2 0.2	-6.0 -6.9	0.9 1.4	0.3 0.5	1.9 2.3	2. 2.
Gross investment	44	2.0	-0.1	-0.1	-1.8	-1.2	-0.1	1.
Nondefense Consumption expenditures	45 46	2.1 2.3	1.3 1.5	0.2 0.2	3.3 3.8	0.9 1.1	0.3	0. 0.
Gross investment	47	0.6	-0.2	0.1	0.1	-0.6	-3.2	0.
State and local  Consumption expenditures	48 49	5.4 5.6	-0.6 -1.3	-6.9 -10.4	-2.8 -4.3	0.4 1.4	0.6 2.0	1. 2.
Gross investment	50	5.0	2.4	9.1	4.0	-3.5	-4.6	-1.
Addenda: Final sales of computers to								
domestic purchasers <sup>2</sup>	51	-11.2	-10.3	-10.4	-8.9	-11.5	-12.9	-6.
Gross domestic purchases excluding final sales of								
computers to domestic								
purchasers	52 53	3.3 5.8	0.1 1.5	-3.8 6.5	-1.4 -1.1	0.6 -3.5	1.5 -2.0	2.
Energy goods and services	54	14.1	-18.0	-61.8	-36.1	-3.5 -1.3	39.8	0. 20.
Gross domestic purchases excluding food and energy	55	2.6	0.8	-0.6	0.2	0.8	0.3	1.
Gross domestic product	56	2.0	1.2	0.1	1.9	0.0	0.3	0.
Gross domestic product excluding final sales of								
computers	57	2.2	1.3	0.2	1.9	0.1	0.5	0.
Food 3 <sup>-</sup>	58 59	7.0 –20.1	0.4	-0.4 91.5	-0.9	-2.0	-3.0 4.9	-1. -32
Energy goods and services Gross domestic product			33.5	91.5	122.2	-25.3		<del>-</del> 32.
excluding food and energy Final sales of domestic product	60 61	2.3 2.1	0.8 1.0	-0.8 -0.5	0.5 1.8	0.8 -0.1	0.5 0.5	1.: 0.
Final sales to domestic purchasers	62	3.2	-0.1	-0.5 -4.3	-1.5	0.1	1.4	1.

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food

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Table 1.6.8. Contributions to Percent Change in the Gross Domestic **Purchases Price Index** 

				Sea	easonally adjusted at annual rates					
	Line	2008	2009	2008	-	200				
				IV	I	II	III	IV		
Percent change at annual rate: Gross domestic purchases Percentage points at annual rates:	1	3.2	0.0	-3.8	-1.4	0.5	1.3	1.9		
Personal consumption expenditures Goods Durable goods Motor vehicles and parts	2 3 4 5	<b>2.23</b> 0.74 -0.09 -0.02	<b>0.12</b> -0.55 -0.11 0.00	<b>-3.43</b> -3.86 -0.23 -0.14	<b>-1.01</b> -1.35 -0.12 -0.02	<b>0.93</b> 0.58 0.02 0.10	1.77 1.17 -0.22 0.10	1.60 0.59 0.00 0.19		
Furnishings and durable household equipment	6	-0.01	-0.01	-0.01	0.03	0.02	-0.11	-0.09		
Recreational goods and vehicles	7 8 9	-0.11 0.05 0.83	-0.13 0.02 -0.43	-0.09 0.02 -3.63	-0.13 0.00 -1.23	-0.12 0.02 0.56	-0.21 -0.01 1.39	-0.14 0.04 0.59		
consumption	10 11	0.30 -0.02	0.06 0.02	0.24 -0.10	-0.06 0.08	-0.20 0.02	-0.12 0.10	0.00 -0.05		
goods Other nondurable goods	12 13 14	0.43 0.13 1.49	-0.75 0.24 0.67	-3.94 0.17 0.43	-1.52 0.28 0.34	0.21 0.53 0.34	1.28 0.14 0.60	0.58 0.06 1.01		
Services Household consumption expenditures Housing and utilities Health care Transportation services Recreation services.	15 16 17 18 19	1.49 1.47 0.43 0.27 0.11 0.08	0.67 0.69 0.15 0.26 0.05 0.03	0.43 0.48 0.09 0.23 0.07 -0.03	0.34 0.44 0.17 0.27 0.04 0.02	0.34 -0.05 0.25 -0.03 -0.01	0.59 -0.03 0.27 0.06 0.11	0.99 0.06 0.29 0.08 0.01		
Food services and accommodations	20	0.16	0.10	0.14	0.07	0.06	0.02	0.08		
insurance	21 22	0.17 0.25	-0.03 0.13	-0.13 0.11	-0.21 0.08	0.08 0.07	0.04 0.11	0.21 0.26		
(NPISHs)	23	0.02	-0.02	-0.05	-0.09	-0.02	0.02	0.02		
Gross private domestic investment	24 25 26 27 28	0.10 0.12 0.18 0.12 0.05	<b>-0.04</b> -0.15 -0.01 -0.06 0.04	<b>0.74</b> 0.19 0.48 0.31 0.17	<b>-0.22</b> -0.27 -0.13 -0.14 0.01	<b>-0.51</b> -0.55 -0.42 -0.38 -0.04	-0.63 -0.54 -0.47 -0.35 -0.12	-0.07 -0.05 -0.13 -0.05 -0.08		
Information processing equipment and software Computers and	29	-0.04	-0.06	-0.08	-0.09	-0.08	-0.07	-0.01		
peripheral equipment Software ' Other Industrial equipment Transportation equipment Other equipment Residential Change in private inventories Farm Nonfarm	30 31 32 33 34 35 36 37 38 39	-0.07 0.02 0.01 0.05 0.00 0.04 -0.06 -0.02 -0.01 -0.02	-0.05 -0.02 0.00 0.02 0.04 0.05 -0.14 0.11 0.00 0.11	-0.04 -0.00 0.01 0.04 0.20 -0.29 0.55 0.01 0.54	-0.05 -0.03 -0.01 -0.01 0.09 0.02 -0.14 0.05 0.00 0.05	-0.05 -0.03 0.00 0.00 0.06 -0.01 -0.13 0.04 0.00 0.04	-0.03 -0.05 0.01 0.01 -0.03 -0.03 -0.07 -0.09 0.00 -0.09	-0.03 0.02 0.01 0.02 -0.09 0.00 0.08 -0.02 0.00 -0.01		
Government consumption expenditures and gross	40	0 83	-0.04	-1.15	-0.21	0.09	0.10	0.27		
investment. Federal	40 41 42 43 44 45 46 47 48 49 50	0.83 0.20 0.16 0.14 0.01 0.05 0.05 0.00 0.63 0.52 0.11	0.04 0.01 0.01 0.00 0.03 0.03 0.00 -0.08 -0.13	-1.15 -0.30 -0.31 -0.31 0.00 0.01 0.01 0.00 -0.85 -1.05	0.12 0.05 0.06 -0.01 0.08 0.08 0.00 -0.34 -0.43 0.09	0.09 0.04 0.02 0.02 -0.01 0.02 0.02 0.00 0.05 0.14 -0.09	0.19 0.11 0.10 0.00 0.01 0.02 -0.01 0.08 0.19 -0.12	0.37 0.16 0.14 0.12 0.01 0.02 0.02 0.00 0.22 0.24 -0.03		
Addenda: Final sales of computers to domestic purchasers 2	51	-0.12	-0.10	-0.10	-0.08	-0.09	-0.12	-0.06		
computers to domestic purchasers Food <sup>3</sup> Energy goods and services	52 53 54	3.27 0.29 0.54	0.14 0.08 –0.71	-3.74 0.33 -3.64	-1.35 -0.06 -1.59	0.61 -0.20 -0.05	1.45 -0.11 1.16	1.96 0.00 0.68		
Gross domestic purchases excluding food and energy	55	2.33	0.67	-0.53	0.22	0.75	0.28	1.22		

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

				Se	asonally a	djusted at	annual ra	tes
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product Plus: Income receipts from the	1	0.4	-2.4	-5.4	-6.4	-0.7	2.2	5.9
rest of the world	2	-8.9		-41.4	-56.2	-6.2	12.6	
of the world	3	-13.4		-27.4	-60.8	-0.9	-8.8	
Equals: Gross national product	4	0.6		-6.7	-6.6	-1.0	3.0	
Less: Consumption of fixed capital	5 6	3.3 3.3	1.3 0.9	1.1 0.9	1.5 1.1	0.5 -0.2	0.7 0.0	1.6 0.6
Private Government	7	3.3	3.5	2.0	3.6	-0.2 4.1	4.5	6.5
General government Government	8	3.5	3.9	2.1	4.0	4.5	5.1	7.3
enterprises	9	2.0	1.8	1.5	1.7	1.9	1.7	2.2
Equals: Net national product	10	0.2		-7.8	-7.7	-1.2	3.4	
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	-0.4 -0.2 0.0 -0.9		-7.3 -8.5 -6.3 -8.5	-7.7 -7.8 -7.6 -9.0	-0.1 -0.3 -0.9 -0.2	-0.4 0.4 2.5 -0.5	6.6

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

					Seas	onally adj	usted	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product	1	105.331	102.784	103.984	102.271	102.082	102.648	104.136
rest of the world Less: Income payments to the rest	2	129.019		113.899	92.642	91.175	93.920	
of the world	3	127.986		116.451	92.143	91.928	89.823	
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government enterprises	4 5 6 7 8	105.552 111.279 111.656 109.363 109.980 106.309	112.750 112.628 113.218 114.243 108.176	103.965 111.994 112.319 110.330 111.009	102.219 112.421 112.631 111.308 112.094 107.431	101.973 112.573 112.581 112.422 113.336 107.927	102.737 112.781 112.570 113.673 114.750 108.383	113.227 112.731 115.468 116.794 108.962
Equals: Net national product	10	104.764		102.863	100.819	100.520	101.357	
Addendum: Net domestic product	11	104.506	101.404	102.875	100.867	100.631	101.245	102.872

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National **Product, and Net National Product** 

					Seas	onally adj	usted	
	Line	2008	2009	2008		20	09	
				IV	ĺ	II	III	IV
Gross domestic product	1	108.481	109.736	109.155	109.661	109.656	109.763	109.865
rest of the world Less: Income payments to the rest	2	109.452		109.428	109.151	109.309	109.704	
of the world	3	109.561		109.596	109.378	109.395	109.720	
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government enterprises	4 5 6 7 8	108.484 107.688 106.585 113.465 113.077 115.441	107.235 105.814 114.668 114.199 117.058	109.149 108.969 107.783 115.174 114.679 117.705	109.647 108.706 107.396 115.561 115.012 118.373	109.648 107.430 106.012 114.844 114.338 117.427	109.760 106.468 104.991 114.188 113.744 116.449	106.338 104.856 114.079 113.702 115.983
Equals: Net national product	10	108.599		109.174	109.787	109.984	110.261	
Addendum: Net domestic product	11	108.597	110.119	109.181	109.804	109.996	110.269	110.406

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.
 Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food

### Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		20	09	
			İ	IV	I	II	III	IV
Gross domestic product. Plus: Income receipts from the rest of the world. Less: Income payments to the rest of the world.	2	<b>14,441.4</b> 809.2 667.3	14,258.2	<b>14,347.3</b> 714.4 607.4	<b>14,178.0</b> 579.6 479.7	<b>14,151.2</b> 571.3 478.6	<b>14,242.1</b> 590.6 469.1	14,461.7
Equals: Gross national product Less: Consumption of fixed capital Private Domestic business Capital consumption allowances. Less: Capital consumption adjustment. Households and institutions Government General government Government enterprises Equals: Net national product Less: Statistical discrepancy	4 5 6 7 8 9 10 11 12 13	14,583.3 1,847.1 1,536.2 1,252.3 1,340.2 87.8 283.9 310.9 259.5 51.4 12,736.2	1,863.5 1,538.3 1,257.2 1,269.6 12.5 281.1 325.2 272.2 272.2	14,454.3 1,881.0 1,562.6 1,276.8 1,357.3 80.5 285.8 318.4 265.6 52.7 12,573.3 139.4	14,277.9 1,883.6 1,561.3 1,277.0 1,267.6 -9.3 284.4 322.3 269.0 53.2 12,394.3 185.4	14,243.8 1,864.0 1,540.5 1,259.4 1,270.1 10.6 281.1 323.5 270.4 53.1 12,379.8 161.7	14,363.7 1,850.7 1,525.5 1,246.9 1,269.7 22.8 278.6 325.2 272.4 52.8 12,512.9 253.3	1,855.8 1,525.7 1,245.5 1,271.2 25.7 280.3 330.0 277.1 52.9
Equals: National income Less: Corporate profits with inventory valuation and capital consumption adjustments Taxes on production and imports less subsidies Contributions for government social insurance, domestic Net interest and miscellaneous payments on assets Business current transfer payments (net) Current surplus of government enterprises Wage accruals less disbursements. Plus: Personal income receipts on assets Personal current transfer receipts	17 18 19 20 21 22 23 24 25	12,635.2 1,360.4 993.8 990.6 815.1 118.8 -6.9 -5.0 1,994.4 1,875.9	963.5 967.0 786.8 134.0 -8.1 5.0 1,792.0 2,108.8	12,433.9 1,123.6 982.1 993.3 854.7 131.8 -8.9 -20.0 1,958.1 1,898.0	12,208.9 1,182.7 963.2 969.7 826.2 137.9 -10.7 20.0 1,845.5 1,987.3	12,218.1 1,226.5 964.6 970.9 784.4 145.4 -8.8 0.0 1,773.4 2,140.3	12,259.7 1,358.9 955.4 962.5 759.7 124.8 -6.3 0.0 1,763.1 2,137.5	970.6 964.7 777.0 128.1 -6.5 0.0 1,785.9 2,170.1
Equals: Personal income	26	12,238.8	12,030.3	12,233.5	11,952.7	12,048.8	12,005.2	12,114.3
Addenda: Gross domestic income Gross national income Gross national factor income 1 Net domestic product Net domestic income Net national factor income Net national factor income 1	27 28 29 30 31 32	14,340.4 14,482.3 13,376.7 12,594.3 12,493.3 11,529.6	12,394.7	14,207.9 14,314.9 13,209.9 12,466.4 12,327.0 11,329.0	13,992.5 14,092.5 13,002.0 12,294.4 12,108.9 11,118.5	13,989.5 14,082.1 12,980.8 12,287.2 12,125.5 11,116.9	13,988.9 14,110.4 13,036.5 12,391.4 12,138.2 11,185.8	12,605.9

<sup>1.</sup> Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars [Billions of chained (2005) dollars]

					Seasonally	adjusted at a	ınnual rates	_
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic product.  Plus: Income receipts from the rest of the world. Less: Income payments to the rest of the world.  Equals: Gross national product. Less: Consumption of fixed capital  Private.  Government  General government	1 2 3 4 5 6 7 8	13,312.2 739.3 609.1 13,442.6 1,715.2 1,441.3 274.0 229.5	12,990.3  1,737.9 1,453.8 283.7 238.4	13,141.9 652.7 554.2 13,240.5 1,726.2 1,449.8 276.4 231.7	12,925.4 530.9 438.5 13,018.1 1,732.8 1,453.9 278.9 233.9	12,901.5 522.5 437.5 12,986.8 1,735.2 1,453.2 281.7 236.5	12,973.0 538.2 427.5 13,084.0 1,738.4 1,453.1 284.8 239.5	13,161.1 
Government enterprises	9	44.5	45.3	44.8	45.0	45.2	45.4	45.6
Equals: Net national product  Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	10 11 12 13 14	13,219.0 13,349.5 11,597.1 11,504.1	11,252.7	13,014.3 13,112.9 11,416.0 11,288.3	11,285.8 12,756.3 12,848.9 11,193.2 11,024.4	11,252.3 12,754.1 12,839.4 11,167.0 11,020.0	11,346.1 12,742.3 12,853.3 11,235.2 11,005.6	11,415.7

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.
 Nore. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

#### Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2005=100]

					Sea	sonally adju	sted	
	Line	2008	2009	2008	2009			
				IV	1	II	III	IV
Gross national product. Less: Exports of goods and services and income receipts from the rest of the world	1 2 3 4	105.552 126.175 119.893 104.625		103.965 118.343 115.232 103.507	102.219 104.687 106.266 102.452	101.973 103.431 104.185 102.084	102.737 107.423 106.803 102.645	
Addendum: Percent change from preceding period in command-basis real gross national product	5	-0.2		-4.0	-4.0	-1.4	2.2	

<sup>1.</sup> Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

#### Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally adjusted at annual rates					
	Line	2008	2009	2008	2008		2009			
				IV	1	II	III	IV		
Gross national product.  Less: Exports of goods and services and income receipts from the rest of the world.  Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup>	1 2 3	<b>13,442.6</b> 2,369.7 2,251.7		<b>13,240.5</b> 2,222.6 2,164.6	<b>13,018.1</b> 1,966.1 1,996.2	<b>12,986.8</b> 1,942.5 1,957.1	<b>13,084.0</b> 2,017.5 2,006.3			
Equals: Command-basis gross national product	4	13,324.6		13,182.6	13,048.2	13,001.4	13,072.8			
Addendum: Terms of trade <sup>2</sup>	5	95.021		97.393	101.531	100.752	99.445			

Table 1.10. Gross Domestic Income by Type of Income

					Seasonally	adjusted at a	innual rates	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Gross domestic income	1	14,340.4		14,207.9	13,992.5	13,989.5	13,988.9	
Compensation of employees, paid  Wage and salary accruals  Disbursements  To persons  To the rest of the world.  Wage accruals less disbursements.  Supplements to wages and salaries	3 4 5 6 7	8,044.8 6,548.2 6,553.2 6,542.8 10.4 -5.0 1,496.6	7,798.9 6,296.4 6,291.4 5.0 1,502.5	8,037.9 6,531.0 6,551.0 6,540.5 10.5 -20.0 1,506.8	<b>7,833.0</b> 6,335.0 6,315.0 6,304.8 10.2 20.0 1,498.0	7,823.0 6,320.2 6,320.2 6,310.2 10.0 0.0 1,502.8	7,758.5 6,256.2 6,256.2 6,246.2 10.0 0.0 1,502.3	7,781.1 6,274.3 6,274.3 
Taxes on production and imports	9	1.047.3	1.023.1	1.037.3	1.018.8	1,019.6	1.023.1	1.031.0
Less: Subsidies	10	53.5	59.6	55.2	55.5	54.9	67.7	60.3
Net operating surplus  Private enterprises  Net interest and miscellaneous payments, domestic industries  Business current transfer payments (net)  Proprietors' income with inventory valuation and capital consumption adjustments  Rental income of persons with capital consumption adjustment corporate profits with inventory valuation and capital consumption adjustments, domestic	13 14	3,454.8 3,461.7 1,043.1 118.8 1,106.3 210.4	134.0 1,041.3 268.3	3,307.0 3,315.9 1,072.5 131.8 1,083.6 236.7	<b>3,312.7</b> 3,323.4 1,034.8 137.9 1,037.8 245.9	<b>3,337.9</b> 3,346.7 986.0 145.4 1,028.0 262.0	<b>3,424.3</b> 3,430.6 954.3 124.8 1,037.9 277.9	128.1 1,061.6 287.4
industries  Taxes on corporate income  Profits after tax with inventory valuation and capital consumption adjustments  Net dividends  Undistributed corporate profits with inventory valuation and capital consumption adjustments  Current surplus of government enterprises	19 20 21	983.2 292.2 691.0 543.3 147.7 -6.9	-8.1	791.3 223.3 568.0 580.0 -11.9 -8.9	867.0 270.3 596.6 515.3 81.3 -10.7	925.3 305.9 619.4 455.5 163.8 -8.8	1,035.7 321.0 714.7 397.0 317.7 -6.3	-6.5
Consumption of fixed capital Private Government		1,847.1 1,536.2 310.9	1,863.5 1,538.3 325.2	1,881.0 1,562.6 318.4	1,883.6 1,561.3 322.3	1,864.0 1,540.5 323.5	1,850.7 1,525.5 325.2	
Addendum: Statistical discrepancy	26	101.0		139.4	185.4	161.7	253.3	

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
 Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.12. National Income by Type of Income

[Billions of dollars]

					Seasonally	adjusted at ar	nual rates	
	Line	2008	2009	2008		200	09	
	1 1 2 3 3 4 4 5 5 6 6 5 7 7 8 5 6 6 7 7 8 5 6 6 7 7 8 5 6 7 7 8 5 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8			IV	I	II	III	IV
National income	1	12,635.2		12,433.9	12,208.9	12,218.1	12,259.7	
Compensation of employees	2	8.037.4	7.791.8	8.030.3	7.825.8	7.815.9	7.751.5	7.774.0
Wage and salary accruals		6,540.8	6,289.4	6,523.5	6,327.8	6,313.1	6,249.2	6,267.3
Government		1,141.3	1,182.4	1,154.9	1,171.8	1,184.4	1,184.8	1,188.6
Other		5,399.6	5,107.0	5,368.6	5,156.0	5,128.8	5,064.3	5,078.7
Supplements to wages and salaries		1,496.6	1,502.5	1,506.8	1,498.0	1,502.8	1,502.3	1,506.7
Employer contributions for employee pension and insurance funds		1,023.9 472.7	1,043.9 458.5	1,033.2 473.6	1,037.8 460.2	1,042.0 460.8	1,046.1 456.2	1,049.8 456.9
Proprietors' income with IVA and CCAdj	. 9	1.106.3	1.041.3	1.083.6	1.037.8	1,028.0	1.037.9	1.061.6
Farm		48.7	29.4	39.0	27.3	28.9	25.8	35.3
Nonfarm	11	1,057.5	1,012.0	1,044.5	1,010.5	999.1	1,012.0	1,026.3
Rental income of persons with CCAdj	12	210.4	268.3	236.7	245.9	262.0	277.9	287.4
Corporate profits with IVA and CCAdj	13	1.360.4		1.123.6	1.182.7	1.226.5	1.358.9	
Taxes on corporate income	14	292.2		223.3	270.3	305.9	321.0	
Profits after tax with IVA and CCAdj	. 15	1,068.2		900.4	912.4	920.6	1,037.9	
Net dividends	16	689.9	576.2	669.9	618.1	556.0	549.9	580.6
Undistributed profits with IVA and CCAdj	17	378.3		230.5	294.2	364.5	488.0	
Net interest and miscellaneous payments	_	815.1	786.8	854.7	826.2	784.4	759.7	777.0
Taxes on production and imports	19	1,047.3	1,023.1	1,037.3	1,018.8	1,019.6	1,023.1	1,031.0
Less: Subsidies	20	53.5	59.6	55.2	55.5	54.9	67.7	60.3
Business current transfer payments (net)		118.8	134.0	131.8	137.9	145.4	124.8	128.1
To persons (net)	. 22	32.6	32.7	32.7	32.5	32.7	32.8	32.9
To government (net)		78.8	96.8	91.5	100.3	107.9	87.5	91.4
To the rest of the world (net)		7.3	4.5	7.6	5.0	4.8	4.5	3.7
Current surplus of government enterprises	25	-6.9	-8.1	-8.9	-10.7	-8.8	-6.3	-6.5
Addenda for corporate cash flow:	06	1.478.4		1.559.2	1 575 4	1 544 0	1.573.3	
Net cash flow with IVAUndistributed profits with IVA and CCAdj		378.3		230.5	1,575.4 294.2	1,544.9 364.5	488.0	
Consumption of fixed capital		1,036.8	1,041.2	1,058.1	1,058.2	1,043.0	1,032.5	1,031.1
Less: Capital transfers paid (net)		-63.3	1,041.2	-270.7	-223.0	-137.3	-52.9	
Addenda:		00.0		2.0	220.0	.07.10	02.0	
Proprietors' income with IVA and CCAdj		1,106.3	1,041.3	1,083.6	1,037.8	1,028.0	1,037.9	1,061.6
Farm		48.7	29.4	39.0	27.3	28.9	25.8	35.3
Proprietors' income with IVA	32	55.6	36.0	46.0	34.4	35.5	32.3	41.6
Capital consumption adjustment		-6.8	-6.6	-7.0	-7.1	-6.6	-6.4	-6.3
Nonfarm		1,057.5	1,012.0	1,044.5	1,010.5	999.1	1,012.0	1,026.3
Proprietors' income (without IVA and CCAdj)		888.0 -5.1	850.4 0.7	846.0 19.8	842.7 10.0	836.3 2.3	852.2 -2.6	870.2 -6.8
Inventory valuation adjustment		174.6	160.9	178.8	157.7	160.5	-2.6 162.4	162.9
Rental income of persons with CCAdj		210.4	268.3	236.7	245.9	262.0	277.9	287.4
Rental income of persons (without CCAdj)	39	226.2	282.8	252.3	261.0	276.6	292.1	301.6
Capital consumption adjustment	. 40	-15.8	-14.5	-15.6	-15.1	-14.6	-14.2	-14.2
Corporate profits with IVA and CCAdj		1,360.4		1,123.6	1,182.7	1,226.5	1,358.9	
Corporate profits with IVA	. 42	1,424.5		1,199.3	1,327.6	1,355.1	1,477.8	
Profits before tax (without IVA and CCAdj)	43	1,462.7		1,060.1	1,246.5	1,337.1	1,495.0	
Taxes on corporate income	. 44	292.2		223.3	270.3	305.9	321.0	
Profits after tax (without IVA and CCAdj)	. 45	1,170.6		836.8	976.1	1,031.1	1,173.9	
Net dividends		689.9	576.2	669.9	618.1	556.0	549.9	
Undistributed profits (without IVA and CCAdj)		480.7		166.9	358.0	475.1	624.1	
Inventory valuation adjustment		-38.2 -64.1	-127.3	139.2 -75.6	81.1 -144.9	18.1 -128.6	-17.1 -118.9	116.7
Capital consumption adjustment	. 49	-04.1	-12/.3	J.C.1-	-144.9	-120.0	-116.9	-116.7

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars** 

					Seasonally a	adjusted at an	nual rates	
	Line	2008	2009	2008		200	9	
				IV	1	II	III	IV
Gross value added of corporate business 1	1	8,112.1		7,973.8	7,839.9	7,844.0	7,838.6	
Consumption of fixed capital	2	1,036.8	1,041.2	1,058.1	1,058.2	1,043.0	1,032.5	1,031.1
Net value added		7,075.2		6,915.8	6,781.7	6,801.0	6,806.2	
Compensation of employees		5,005.9	4,727.8	4,970.7	4,781.3	4,749.8	4,686.2	4,693.7
Wage and salary accruals	5	4,162.9	3,893.4	4,124.8	3,946.1	3,914.0	3,853.4	3,859.9
Supplements to wages and salaries	6	843.0	834.4	845.9	835.3	835.8	832.8	833.8
Taxes on production and imports less subsidies	7	665.4	644.7	658.1	645.8	646.3	637.3	649.5
Net operating surplus	8	1,404.0		1,287.0	1,354.5	1,405.0	1,482.7	
Net interest and miscellaneous payments		334.0		398.8	384.3	370.5	354.5	
Business current transfer payments (net)	10	86.8	100.1	97.0	103.2	109.2	92.5	95.6
Corporate profits with IVA and CCAdj	11	983.2		791.3	867.0	925.3	1.035.7	
Taxes on corporate income		292.2		223.3	270.3	305.9	321.0	
Profits after tax with IVA and CCAdj		691.0		568.0	596.6	619.4	714.7	
Net dividends		543.3		580.0	515.3	455.5	397.0	
Undistributed profits with IVA and CCAdj		147.7		-11.9	81.3	163.8	317.7	
				-				
Gross value added of financial corporate business 1		1,140.6		1,039.7	1,136.1	1,172.2	1,225.1	
Gross value added of nonfinancial corporate business 1	17	6.971.5		6.934.1	6,703.8	6,671.9	6,613.6	
Consumption of fixed capital		898.4	901.5	917.1	916.7	903.0	894.0	892.2
Net value added		6.073.0		6.017.0	5.787.1	5.768.9	5.719.6	
Compensation of employees		4,427.9	4.183.1	4,410.1	4.238.5	4.194.4	4.146.7	4.152.8
Wage and salary accruals		3,677.2	3,440.0	3,656.8	3,494.7	3,450.0	3,405.0	3,410.3
Supplements to wages and salaries		750.7	743.1	753.3	743.8	744.3	741.6	742.6
Taxes on production and imports less subsidies		621.0	601.4	614.2	602.7	603.1	593.9	605.8
Net operating surplus	24	1.024.1	001.4	992.7	945.8	971.4	979.0	005.0
		242.1		246.8	237.4	229.2	219.2	
Net interest and miscellaneous payments		70.4	77.8	76.5	79.2	83.2	73.1	75.5
Dustriess current transfer payments (riet)								
Corporate profits with IVA and CCAdj	27	/11.6		669.4	629.2	659.0	686.6	
Taxes on corporate income	28	237.8		177.7	197.9	217.0	227.0	
Profits after tax with IVA and CCAdj				491.6	431.3	442.1	459.6	
Net dividends	30	409.3		449.9	373.1	362.7	332.7	
Undistributed profits with IVA and CCAdj	31	64.5		41.7	58.1	79.3	126.9	
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	1,085.5		727.7	930.7	1,035.9	1,171.8	
Profits after tax (without IVA and CCAdj)	33	793.4		504.5	660.4	729.9	850.7	
Inventory valuation adjustment"		-38.2		139.2	81.1	18.1	-17.1	
Capital consumption adjustment		-64.1	-127.3	-75.6	-144.9	-128.6	-118.9	
		•	.27.0	70.0		120.0		
Nonfinancial corporate business:	00	000 7		507.4	070.0	755.0	000 4	
Profits before tax (without IVA and CCAdj)	36	806.7		597.4	676.9	755.2	809.4	
Profits after tax (without IVA and CCAdj)		568.8		419.7	478.9	538.2	582.4	
Inventory valuation adjustment		-38.2		139.2	81.1	18.1	-17.1	
Capital consumption adjustment	39	-56.8	-112.9	-67.2	-128.7	-114.2	-105.7	-103.0
			Valu	ıe added, in bi	llions of chaine	ed (2005) dolla	ars	
Gross value added of nonfinancial corporate business 2	40	6,675.5		6,579.3	6,278.8	6,269.8	6,242.7	
Consumption of fixed capital 3	41	837.3	842.5	842.6	844.0	842.6	841.6	842.0
Net value added 4	42	5,838.2		5,736.7	5,434.8	5,427.1	5,401.2	
								<u> </u>

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

				Seasonally adjusted					
	Line	2008	2009	2008	2009				
				IV	I	II	III	IV	
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.044		1.054	1.068	1.064	1.059		
Compensation of employees (unit labor cost)	2	0.663		0.670	0.675	0.669	0.664		
Unit nonlabor cost	3 4 5 6	<b>0.275</b> 0.135 0.104 0.036		0.282 0.139 0.105 0.038	<b>0.293</b> 0.146 0.109 0.038	0.290 0.144 0.109 0.037	<b>0.285</b> 0.143 0.107 0.035		
Corporate profits with IVA and CCAdj (unit profits from current production).  Taxes on corporate income	7 8 9	<b>0.107</b> 0.036 0.071		<b>0.102</b> 0.027 0.075	<b>0.100</b> 0.032 0.069	<b>0.105</b> 0.035 0.071	<b>0.110</b> 0.036 0.074		

Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

<sup>1.</sup> The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

### 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	adjusted at ar	nual rates	
	Line	2008	2009	2008		200	9	
				IV	I	II	III	IV
Personal income	1	12,238.8	12,030.3	12,233.5	11,952.7	12,048.8	12,005.2	12,114.3
Compensation of employees, received	2	8,042.4	7,786.8	8,050.3	7,805.8	7,815.9	7,751.4	7,774.0
Wage and salary disbursements	3	6,545.9	6,284.4	6,543.5	6,307.8	6,313.1	6,249.2	6,267.3
Private industries	4	5,404.6	5,102.0	5,388.6	5,136.0	5,128.8	5,064.3	5,078.7
Government	5	1,141.3	1,182.4	1,154.9	1,171.8	1,184.4	1,184.8	1,188.6
Supplements to wages and salaries	6 7	1,496.6	1,502.5	1,506.8	1,498.0	1,502.8	1,502.3	1,506.7
Employer contributions for employee pension and insurance funds	8	1,023.9	1,043.9	1,033.2	1,037.8	1,042.0	1,046.1	1,049.8
Employer contributions for government social insurance		472.7	458.5	473.6	460.2	460.8	456.2	456.9
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,106.3	1,041.3	1,083.6	1,037.8	1,028.0	1,037.9	1,061.6
Farm	10	48.7	29.4	39.0	27.3	28.9	25.8	35.3
Nonfarm	11	1,057.5	1,012.0	1,044.5	1,010.5	999.1	1,012.0	1,026.3
Rental income of persons with capital consumption adjustment	12	210.4	268.3	236.7	245.9	262.0	277.9	287.4
Personal income receipts on assets	13 14	1,994.4	1,792.0	1,958.1	1,845.5	1,773.4	1,763.1	1,785.9
		1,308.0	1,237.4	1,292.9	1,243.4	1,241.1	1,234.9	1,230.0
Personal dividend income	15	686.4	554.6	665.2	602.1	532.3	528.2	555.9
Personal current transfer receipts	16	1,875.9	2,108.8	1,898.0	1,987.3	2,140.3	2,137.5	2,170.1
Government social benefits to persons	17 18	1,843.2	2,076.1	1,865.3	1,954.7	2,107.7	2,104.7	2,137.2
Old-age, survivors, disability, and health insurance benefits	19	1,070.3	1,156.7	1,087.0	1,128.5 96.2	1,151.1	1,165.8	1,181.4
Government unemployment insurance benefits	20	50.6	120.2	70.3		122.5	135.7	126.5
Veterans benefits		45.6	52.0	46.5	50.3	50.5	52.0	55.0
Family assistance 1	21 22	18.9	19.8	19.2	19.5	19.7	19.9	20.1
Other	23	657.9	727.4	642.3	660.4	763.9	731.2	754.2
Other current transfer receipts, from business (net)	23	32.6 990.6	32.7 967.0	32.7 993.3	32.5 969.7	32.7 970.9	32.8 962.5	32.9 964.7
Less: Personal current taxes	25	1.432.4	1.101.4	1.434.3	1.187.3	1.082.6	1.071.0	1.064.7
Equals: Disposable personal income	26	10,806.4	10,928.9	10,799.1	10,765.4	10,966.2	10,934.3	11,049.7
Less: Personal outlays	27	10,520.0	10.457.4	10.389.9	10.362.3	10.370.5	10.502.8	10.594.2
Personal consumption expenditures	28	10.129.9	10.088.5	10,009.8	9,987.7	9,999.3	10,132.9	10.234.3
Personal interest payments <sup>2</sup>	29	237.7	214.3	228.8	220.4	216.7	215.5	204.6
Personal current transfer payments	30	152.3	154.6	151.3	154.2	154.5	154.4	155.3
To government	31	87.9	92.2	89.5	90.4	91.4	92.5	94.5
To the rest of the world (net)	32	64.5	62.4	61.8	63.8	63.1	61.9	60.7
Equals: Personal saving	33	286.4	471.5	409.2	403.1	595.7	431.5	455.5
Personal saving as a percentage of disposable personal income	34	2.7	4.3	3.8	3.7	5.4	3.9	4.1
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>3</sup>	35	9,504.6	9,082.7	9,494.4	9,188.7	9,105.5	9,010.5	9,028.4
Disposable personal income: Total, billions of chained (2005) dollars <sup>3</sup>	36	9,911.3	10,004.9	9,920.4	9,926.4	10,077.5	9,984.4	10,032.0
Current dollars	37	35,450	35,543	35,304	35,124	35,709	35,522	35,815
Chained (2005) dollars	38	32,514	32,538	32,431	32,387	32,815	32,436	32,516
Population (midperiod, thousands)	39	304.831	307.483	305.890	306.496	307.101	307,815	308.521
Percent change from preceding period:	33	334,001	307,700	555,050	550,450	557,101	337,013	000,021
Disposable personal income, current dollars	40	3.9	1.1	-1.8	-1.2	7.7	-1.2	4.3
• •	41	0.5	0.9	3.4	0.2	6.2	-3.6	1.9
Disposable personal income, chained (2005) dollars	41	0.5	0.9	3.4	0.2	0.2	-ა.ნ	1.9

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

					Seasonally adjusted at annual rates				
	Line	2008	2009	2008		200	09		
				IV	I	II	III	IV	
Wage and salary disbursements	1	6,545.9	6,284.4	6,543.5	6,307.8	6,313.1	6,249.2	6,267.3	
Private industries Goods-producing industries Manufacturing Services-producing industries Trade, transportation, and utilities Other services-producing industries   Other services-producing industries   1	2 3 4 5 6 7	5,404.6 1,206.5 742.0 4,198.1 1,048.3 3,149.8	<b>5,102.0</b> 1,063.1 658.2 4,038.8 986.6 3.052.2	5,388.6 1,192.2 732.2 4,196.5 1,039.4 3,157.1	5,136.0 1,107.3 681.0 4,028.8 1,002.3 3.026.5	5,128.8 1,067.8 662.0 4,061.0 989.3 3.071.7	5,064.3 1,042.1 644.9 4,022.2 977.0 3,045.2	5,078.7 1,035.4 644.8 4,043.3 977.9 3,065.5	

<sup>1.</sup> Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other

services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

-				Seas	sonally a	djusted at	t annual r	ates
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Personal consumption expenditures	1	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7
Goods  Durable goods  Motor vehicles and parts  Furnishings and durable household	2 3 4	<b>-2.1</b> -4.5 -13.6	<b>-1.9</b> -3.9 -8.7	<b>-10.0</b> -20.3 -32.5	<b>2.5</b> 3.9 6.7	<b>-3.1</b> -5.6 -6.3	<b>7.2</b> 20.4 43.6	<b>2.8</b> 0.2 –20.7
equipment	5 6 7 8	-2.9 5.4 -4.8 -0.8	-5.9 2.2 -3.0 -1.0	-14.1 -12.4 -19.9 -4.9	-7.0 9.3 7.2 1.9	-7.8 -4.6 -1.9 -1.9	6.8 17.5 6.6 1.5	10.6 16.5 1.3 4.1
off-premises consumption	9 10 11 12	0.0 -0.3 -4.4 -0.1	-0.5 -4.3 1.8 -1.1	-7.3 -8.9 10.6 -7.7	0.6 -1.7 8.6 2.2	3.6 -8.2 1.1 -5.5	3.8 -0.3 -1.8 1.2	5.0 7.4 -3.4 5.1
Services Household consumption expenditures	13	0.7	0.1	0.5	-0.3	0.2	0.8	1.2
(for services)	14 15 16 17 18 19 20 21	0.4 0.9 3.0 -5.0 0.0 -0.4 -1.6 -0.6	0.2 0.6 2.1 -3.7 -1.3 -2.9 -0.2 0.9	0.1 3.6 1.8 -7.8 -3.9 -8.0 -4.1 4.3	0.7 0.1 3.4 -7.0 1.8 -1.6 0.4 1.5	0.7 -1.2 3.9 1.0 -1.6 -2.3 2.5 0.1	0.5 0.5 0.1 3.9 -3.0 -2.0 3.0 1.1	1.1 2.4 1.9 0.5 -0.5 -0.7 0.3 -0.4
nonprofit institutions serving households (NPISHs) 'Gross output of nonprofit institutions <sup>2</sup> Less: Receipts from sales of goods and services by nonprofit	22 23	8.9 3.5	-3.7 0.2	10.8 3.3	-21.3 -3.0	-10.9 0.1	7.3 -0.5	3.6 1.3
institutions 3	24	1.6	1.5	0.7	4.5	4.1	-2.9	0.5
Addenda:  Energy goods and services 4	25	-3.5	0.4	16.4	3.3	-6.0	-1.1	4.5
Personal consumption expenditures excluding food and energy 5	26	0.0	-0.7	-3.9	0.4	-1.0	2.9	1.2

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

			, ,	- /1				
				Seas	sonally a	djusted a	t annual r	ates
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures	1	-0.2	-0.6	-3.1	0.6	-0.9	2.8	1.7
Percentage points at annual rates:								
Goods Durable goods Motor vehicles and parts Furnishings and durable household	2 3 4	<b>-0.71</b> -0.52 -0.54	<b>-0.65</b> -0.42 -0.29	<b>-3.46</b> -2.34 -1.21	<b>0.80</b> 0.40 0.19	<b>-1.00</b> -0.58 -0.19	<b>2.26</b> 1.92 1.14	<b>0.92</b> 0.03 -0.74
equipment	5 6 7 8	-0.08 0.18 -0.07 -0.19	-0.16 0.07 -0.04 -0.23	-0.39 -0.44 -0.31 -1.12	-0.19 0.29 0.10 0.41	-0.21 -0.15 -0.03 -0.42	0.17 0.52 0.09 0.33	0.25 0.50 0.02 0.89
off-premises consumption	9 10 11 12	0.00 -0.01 -0.18 -0.01	-0.04 -0.14 0.04 -0.09	-0.59 -0.30 0.39 -0.61	0.05 -0.06 0.24 0.17	0.28 -0.28 0.03 -0.45	0.30 -0.01 -0.05 0.10	0.38 0.23 -0.11 0.39
Services	13	0.46	0.06	0.37	-0.19	0.13	0.54	0.78
Household consumption expenditures (for services)	14 15 16 17 18 19 20 21	0.23 0.17 0.44 -0.16 0.00 -0.02 -0.14 -0.06	0.16 0.10 0.33 -0.11 -0.05 -0.17 -0.02 0.08	0.08 0.66 0.27 -0.25 -0.15 -0.50 -0.34 0.38	0.47 0.03 0.53 -0.22 0.07 -0.10 0.03 0.14	0.43 -0.23 0.62 0.03 -0.06 -0.14 0.21 0.01	0.35 0.10 0.02 0.12 -0.12 -0.12 0.25 0.10	0.69 0.45 0.30 0.01 -0.02 -0.04 0.02 -0.03
nonprofit institutions serving households (NPISHs) \(^1\)	22 23	0.23 0.35	-0.10 0.02	0.29 0.34	-0.67 -0.32	-0.30 0.02	0.19 -0.05	0.09 0.13
institutions 3	24	0.12	0.12	0.05	0.35	0.32	-0.24	0.04
Addenda: Energy goods and services 4 Personal consumption expenditures	25	-0.22	0.02	0.92	0.17	-0.31	-0.05	0.23
excluding food and energy 5	26	-0.03	-0.58	-3.42	0.39	-0.85	2.55	1.09

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

					Sea	sonally adjus	ted	
	Line	2008	2009	2008		200	09	
				IV	I	II	III	IV
Personal consumption expenditures	1	105.351	104.724	104.267	104.425	104.196	104.917	105.360
Goods. Durable goods. Motor vehicles and parts. Furnishings and durable household equipment. Recreational goods and vehicles. Other durable goods. Nondurable goods. Food and beverages purchased for off-premises consumption. Clothing and footwear. Gasoline and other energy goods. Other nondurable goods.  Services. Household consumption expenditures (for services). Housing and utilities. Health care. Transportation services. Recreation services. Food services and accommodations. Financial services and insurance. Other services. Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹. Gross output of nonprofit institutions serving households (NPISHs) ¹. Gross output of nonprofit institutions ³.	7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	104.296 103.692 84.820 104.398 132.849 99.569 104.513 105.371 109.341 94.298 106.686 105.883 105.181 104.069 107.635 95.765 107.045 103.825 106.615 105.640 124.554	102.285 99.618 77.434 98.231 135.760 96.548 103.486 104.873 104.597 95.599 105.460 105.472 104.663 109.928 92.233 105.630 100.848 106.610 119.897 109.561	97.401 74.747 100.103 129.982 94.384 102.929 103.214 106.292 94.226 105.524 105.837 104.983 104.640 108.088 93.268 93.268 105.922 102.017 105.336 106.087 128.650 110.338	98.345 75.971 98.300 132.895 96.050 103.405 103.405 106.094 105.761 105.174 104.676 109.993 91.592 106.402 101.598 106.472 121.155	101.023 96.947 74.745 96.314 131.337 95.579 102.911 104.288 103.610 96.448 104.602 105.809 105.346 104.354 110.046 91.825 105.964 100.997 106.105 106.502 117.721	102.789 101.561 81.816 97.907 136.742 97.720 103.295 105.271 103.533 96.018 104.921 106.014 105.484 104.493 110.083 92.705 105.148 106.496 106.782 119.822	103.510 101.616 77.203 100.403 142.067 97.444 104.332 106.561 105.402 95.185 106.225 106.320 105.763 105.763 105.127 110.591 92.811 106.904 100.311 106.980 120.890
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	24 25 26	95.235 106.069	95.603 105.348	95.820 104.961	96.591 105.078	95.096 104.823	94.843 105.582	95.884 105.909

<sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to house-

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

<sup>3.</sup> Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes

Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes
membership dues and fees.
 Consists of gasoline and other energy goods and of electricity and gas.
 Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased
meals and beverages, are not classified as food.

Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes

membership dues and fees.

<sup>4.</sup> Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Net expenses of the local, defined as their global special special property in the expenses of the local special property and special spe

to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of

the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Sea	sonally adjus	ted	
	Line	2008	2009	2008		200	09	
			·	IV	I	II	III	IV
Personal consumption expenditures	1	109.031	109.229	108.855	108.449	108.814	109.510	110.141
Goods	2	106.150	103.540	103.784	102.186	102.864	104,216	104.894
Durable goods	3	95.537	94.009	94.743	94.326	94.407	93.660	93.642
Motor vehicles and parts	4	98.523	98.708	96.905	96.689	97.904	99.073	101.164
Furnishings and durable household equipment		98.049	97.735	98.082	98.574	98.882	97.362	96.124
Recreational goods and vehicles	6	84.337	79.697	83.030	81.789	80.666	78.794	77.540
Other durable goods	7	111.534	113.348	112.853	112.707	113.380	113.035	114.269
Nondurable goods	8	112.188	108.997	108.971	106.739	107.736	110.227	111.289
Food and beverages purchased for off-premises consumption	9	111.926	113.289	114.690	114.382	113.339	112.730	112.702
Clothing and footwear	10	97.823	98.713	97.354	98.186	98.361	99.431	98.876
Gasoline and other energy goods	11	143.694	104.051	111.728	92.354	94.966	110.761	118.123
Other nondurable goods	12	106.098	111.020	107.176	108.596	111.264	111.954	112.267
Services	13	110.582	112,233	111.542	111.749	111.954	112.312	112.918
Household consumption expenditures (for services)	14	110.838	112.621	111.837	112.113	112.341	112.705	113.326
Housing and utilities	15	111.926	113.310	113.029	113,400	113.283	113.213	113.344
Health care	16	109.726	112.415	110.721	111.416	112.045	112.730	113.468
Transportation services	17	112.403	115.462	114.588	115.115	114.643	115.515	116.574
Recreation services	18	109.517	110.785	110.038	110.270	110.165	111.325	111.380
Food services and accommodations	19	111.599	114.315	113.305	113.783	114.201	114.358	114.918
Financial services and insurance	20	109.986	109.341	109.713	108.695	109.100	109.270	110.298
Other services	21	110.819	113.230	112.136	112.478	112.771	113.259	114.413
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	104.531	103.295	104.641	103.349	103.043	103.269	103.517
Gross output of nonprofit institutions 2	23	109.691	111.611	110.478	110.752	111.236	111.885	112.572
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	111.530	114.649	112.582	113.457	114.230	115.031	115.880
Addenda:								
Energy goods and services 4	25	134.981	108.902	115.976	103.432	102.900	112.040	117.237
Personal consumption expenditures excluding food and energy 5	26	107.207	108.840	107.866	108.173	108.712	109.027	109.448
Market-based personal consumption expenditures °	27	108.954	109.270	108.781	108.452	108.848	109.606	110.174
Market-based personal consumption expenditures excluding food and energy 6	28	106.811	108.826	107.616	108.133	108.737	109.060	109.373

- 1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
  2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
  3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
  4. Consists of gasoline and other energy goods and of electricity and gas.
  5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
  6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		20	09	
	1 1 2 2 3 3 4 4 4 5 5 6 6 6 7 7 8 9 9 10 11 12 12 13 13 14 15 15 16 16 17 17 17 17 17 18 18 19 12 12 12 12 12 12 12 12 12 12 12 12 12		·	IV	1	II	III	IV
Personal consumption expenditures	1	10,129.9	10,088.5	10,009.8	9,987.7	9,999.3	10,132.9	10,234.3
Goods.  Durable goods.  Motor vehicles and parts.  Furnishings and durable household equipment.  Recreational goods and vehicles.  Other durable goods.  Nondurable goods.  Food and beverages purchased for off-premises consumption.  Clothing and footwear.  Gasoline and other energy goods.  Other nondurable goods.	3 4 5 6 7 8 9 10 11 12	3,403.2 1,095.2 342.3 270.1 339.9 142.8 2,308.0 784.3 337.5 413.0 773.2 6,726.8	3,255.2 1,034.9 312.8 253.3 328.0 140.8 2,220.2 790.3 325.8 304.5 799.7 <b>6.833.4</b>	3,227.5 1,019.9 296.4 259.1 327.3 137.1 2,207.6 787.5 326.5 321.2 772.5 6,782.3	3,197.7 1,025.2 300.6 255.7 329.6 139.3 2,172.4 786.5 327.9 271.0 787.0	3,193.8 1,011.5 299.5 251.3 321.3 139.4 2,182.2 786.3 321.6 279.4 795.0	3,292.3 1,051.3 331.7 251.6 326.8 141.3 2,241.0 789.4 324.8 324.4 802.3 <b>6.840.6</b>	3,337.0 1,051.7 319.6 254.7 334.1 143.3 2,285.3 798.9 328.8 343.0 814.6 <b>6.897.3</b>
Services  Household consumption expenditures (for services)  Housing and utilities  Health care.  Transportation services  Recreation services  Food services and accommodations  Financial services and insurance.  Other services.  Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹  Gross output of nonprofit institutions ²  Less: Receipts from sales of goods and services by nonprofit institutions ³	14 15 16 17 18 19 20 21 22 23	6,726.8 6,448.0 1,843.7 1,554.2 307.8 383.1 608.7 835.6 915.0 278.7 1,049.4 770.7	6,833.4 6,5877.1 1,626.2 304.6 382.4 605.7 828.7 943.5 265.1 1,069.5 804.4	6,782.3 6,494.1 1,872.1 1,574.9 305.7 380.9 607.3 823.5 929.8 288.2 1,066.1 778.0	6,790.0 6,522.0 1,878.8 1,598.0 301.6 383.4 607.3 816.7 936.0 268.0 1,060.8 792.7	6,805.6 6,545.9 1,871.1 1,622.6 301.1 381.5 606.0 824.9 938.7 259.7 1,065.8 806.1	6,840.6 6,575.7 1,872.5 1,633.0 306.3 382.5 603.7 832.4 945.3 264.9 1,070.7 805.8	6,897.3 6,629.4 1,886.0 1,651.3 309.4 382.2 605.6 840.8 954.0 267.9 1,080.7 812.8
Addenda:  Energy goods and services <sup>4</sup> Personal consumption expenditures excluding food and energy <sup>5</sup>	25 26	636.6 8,709.1	516.1 8,782.1	550.9 8,671.4	495.3 8,705.8	485.1 8,727.9	526.8 8,816.6	557.3 8,878.1

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
   Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
   Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
   Consists of gasoline and other energy goods and of electricity and gas.
   Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		20	09	
	2 3 4 5 6 7 8 9 10			IV	I	II	III	IV
Personal consumption expenditures	1	9,290.9	9,235.6	9,195.3	9,209.2	9,189.0	9,252.6	9,291.7
Goods	2	3.206.0	3,144.1	3.110.4	3,129.8	3.105.4	3.159.6	3.181.8
Durable goods	3	1,146.3	1,101.3	1.076.8	1.087.2	1.071.7	1.122.7	1.123.4
Motor vehicles and parts		347.5	317.2	306.2	311.2	306.2	335.2	316.3
Furnishings and durable household equipment	5	275.5	259.2	264.2	259.4	254.2	258.4	265.0
Recreational goods and vehicles	6	403.0	411.8	394.3	403.1	398.4	414.8	431.0
Other durable goods	7	128.0	124.2	121.4	123.5	122.9	124.9	125.3
Nondurable goods	8	2,057.3	2,037.0	2.026.1	2,035.5	2,025.7	2,033.3	2,053.7
Food and beverages purchased for off-premises consumption	9	700.7	697.4	686.4	687.4	693.5	700.1	708.6
Clothing and footwear	10	345.0	330.0	335.4	334.0	326.9	326.7	332.6
Gasoline and other energy goods	11	287.4	292.5	287.2	293.2	294.0	292.7	290.1
Other nondurable goods	12	728.7	720.3	720.8	724.7	714.5	716.7	725.6
Services	13	6.083.1	6.088.4	6.080.4	6.076.0	6.078.8	6.090.6	6.108.2
Household consumption expenditures (for services)	14	5.817.6	5.832.0	5,806.6	5.817.2	5.826.7	5.834.3	5.849.7
Housing and utilities	15	1.647.2	1,656.6	1.656.3	1,656.9	1,651.8	1,654.0	1.664.0
Health care	16	1,416.4	1,446.6	1,422.4	1,434.3	1,448.2	1,448.6	1,455.3
Transportation services	17	273.8	263.7	266.7	261.9	262.5	265.0	265.3
Recreation services	18	349.8	345.2	346.1	347.7	346.3	343.6	343.1
Food services and accommodations	19	545.4	529.8	535.9	533.7	530.5	527.9	526.9
Financial services and insurance	20	759.8	757.9	750.6	751.4	756.1	761.8	762.3
Other services	21	825.7	833.3	829.2	832.2	832.4	834.6	833.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	22	266.6	256.7	275.4	259.4	252.0	256.5	258.8
Gross output of nonprofit institutions 2 Less: Receipts from sales of goods and services by nonprofit institutions 3	23	956.7	958.3	965.1	957.8	958.2	957.0	960.0
Less: Receipts from sales of goods and services by nonprofit institutions 3	24	691.0	701.6	691.0	698.7	705.7	700.5	701.4
Residual	25	-8.7	-6.8	-1.9	-4.5	-1.9	-8.9	-12.2
Addenda:								
Energy goods and services 4	26	471.6	473.4	474.5	478.3	470.9	469.7	474.8
Personal consumption expenditures excluding food and energy 5	27	8,123.6	8,068.4	8,038.7	8,047.7	8,028.2	8,086.3	8,111.4

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

					Seasonally a	adjusted at ar	nual rates	
	2 3.3 -2.5 -16.1 -6.0 3 -1.2 -1.6 -3.3 -1.7 4 -1.0 0.2 -6.7 -0.9 5 -0.6 -0.3 -0.5 2.0 6 -4.5 -5.5 -4.2 -5.8 -7.9 8 5.6 -2.8 -21.5 -7.9 9 6.0 1.2 4.7 -1.1 -10 10 -0.8 0.9 -4.4 3.5 11 17.4 -27.6 -78.8 -53.3 1 12 2.5 4.6 3.3 5.4 10 13 3.4 1.5 1.0 0.7 14 3.5 1.6 1.1 1.0 0.7 14 3.5 1.6 1.1 1.0 0.7 14 3.5 1.6 1.1 1.0 0.7 15 3.6 1.2 0.7 1.3 -4 16 2.7 2.5 2.2 2.5 1 17 5.4 2.7 3.7 1.9 -1 18 3.1 1.2 -1.3 0.8 -4 19 4.0 2.4 3.6 1.7 20 3.1 -0.6 -2.4 -3.7 21 4.2 2.2 1.9 1.2 22 1.0 -1.2 -2.4 -4.8 -2 23 2.7 1.8 0.8 1.0	200	)9					
				IV	Ţ	II	III	IV
Personal consumption expenditures		3.3	0.2	-5.0	-1.5	1.4	2.6	2.3
Goods Durable goods	5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	-1.2 -1.0 -0.6 -4.5 5.1 5.6 6.0 -0.8 17.4 2.5 3.4 3.5 3.6 2.7 7.4 3.1 4.0 4.2	-1.6 0.2   -0.3   -5.5   1.6   -2.8   1.2   0.9   -27.6   4.6   1.5   1.2   2.5   2.7   1.2   2.4   -0.6   2.2   -1.2   -	-3.3 -6.7 -0.5 -4.2 1.7 -21.5 -4.4 -78.8 -3.3 1.0 0.7 -2.3 -1.3 3.6 -2.4 1.9 -2.4	-1.7 -0.9 -5.8 -0.5 -7.9 -1.1 3.5 -53.3 5.4 0.7 1.0 1.3 2.5 0.8 1.7 -3.7 1.2	2.7 0.3 5.11 1.3 -5.4 2.4 3.8 -3.6 0.7 11.8 10.2 0.7 0.8 -0.4 2.3 -1.6 -0.4 1.5 1.5 1.5 1.5	5.4 -3.1 4.9 -6.0 -9.0 -1.2 9.6 -2.1 4.4 85.0 2.5 1.3 -0.2 2.5 3.1 4.3 0.6 0.6 0.6 1.7	2.6 -0.1 8.7 -5.0 -6.2 4.4 3.9 -0.1 -2.2 29.4 1.1 2.2 2.2 2.2 2.2 2.2 2.3 3.7 0.2 2.0 3.8 4.1 1.0 2.5
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>						2.8	2.8	3.0
Energy goods and services <sup>4</sup>	27	14.1 2.4 3.4 2.3	-19.3 1.5 0.3 1.9	-64.0 0.8 -5.3 1.5	-36.7 1.1 -1.2 1.9	-2.0 2.0 1.5 2.3	40.6 1.2 2.8 1.2	19.9 1.6 2.1 1.2

<sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Consists of gasoline and other energy goods and of electricity and gas.
5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
Nore: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

 <sup>1.</sup> Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Consists of gasoline and other energy goods and of electricity and gas.
 5. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

# 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

					Seasonally adjusted at annual rates				
	Line	2008	2009	2008		20	09	,	
				IV	I	II	Ш	IV	
Current receipts Current tax receipts. Personal current taxes Taxes on production and imports Taxes on corporate income. Taxes from the rest of the world. Contributions for government social insurance. Income receipts on assets Interest and miscellaneous receipts. Dividends. Current transfer receipts. From business (net) From persons. Current surplus of government enterprises. Current surplus of government enterprises. Current transfer payments. Consumption expenditures. Consumption expenditures. Consumption expenditures. Consumption expenditures. To persons. To the rest of the world. Other current transfer payments to the rest of the world (net) Interest payments. To persons and business. To the rest of the world. Subsidies. Less: Wage accruals less disbursements  Net government saving Social insurance funds Other Addenda: Total receipts. Current receipts. Capital transfer receipts.	2 2 3 4 4 5 6 6 7 7 7 8 8 9 9 10 10 11 12 12 12 13 13 14 15 15 16 16 17 17 18 18 19 10 10 11 12 12 12 12 12 12 12 12 12 12 12 12	4,057.6 2,758.0 1,432.4 1,047.3 263.3 15.0 995.6 144.2 140.7 3.5 166.7 78.8 87.9 -6.9 4,740.3 2,386.9 1,994.0 1,859.2 1,843.2 160.0 230.6 165.3 53.5 0.0 -682.7 -53.2 -629.5	1,101.4 1,023.1 11.8 972.0 164.3 142.8 21.5 189.0 96.8 92.2 -8.1 4,933.9 2,138.3 2,091.8 2,076.1 15.7 46.5 379.1	3,996.8 2,681.8 1,434.3 1,037.3 194.2 15.9 998.4 144.6 139.8 181.0 99.5 89.5 89.5 89.5 1,879.4 1,865.3 14.1 1,865.3 14.1 1,865.3 191.5 157.8 55.2 0.0 730.2 -85.0 -4429.0 3,996.8	3,775.0 2,463.7 1,187.3 1,018.8 244.2 13.5 974.8 156.5 16.0 190.7 190.7 190.7 190.7 1,2378.6 2,009.2 1,969.7 1,954.7 15.0 39.4 15.0 39.4 1,969.7 1,969	3,728.4 2,395.4 1,082.6 1,019.6 1,019.6 281.2 12.1 976.0 166.5 142.8 23.7 199.3 107.9 91.4 -8.8 5,021.9 2,409.0 2,175.2 2,107.7 15.9 3,782.8 243.9 138.8 54.9 0.0 -1,071.5 3,759.7 3,759.7 3,759.7 3,759.7	3,708.5 2,401.5 1,071.0 1,023.1 296.7 10.8 967.6 165.7 144.0 22.7 180.0 87.5 92.5 92.5 92.5 92.4 31.0 2,174.4 2,120.8 2,104.7 161.1 161.1 163.7 403.8 272.4 131.4 67.7 0.0 3,708.5 3,740.0 3,740.0 3,740.0 3,740.0	1,064.7 1,031.0 10.8 969.8 168.7 143.9 24.7 186.0 91.4 94.5 -6.5 5,095.9 2,448.8 2,194.3 2,153.1 2,137.2 15.9 41.2 392.4	
Total expenditures.  Current expenditures Gross government investment Capital transfer payments Net purchases of nonproduced assets. Less: Consumption of fixed capital  Net lending or net borrowing (-)	. 34 . 35 . 36 . 37 . 38	<b>5,025.0</b> 4,740.3 496.3 105.5 -6.2 310.9	<b>5,354.7</b> 4,993.9 514.2 165.5 6.3 325.2	<b>5,197.7</b> 4,726.9 508.9 305.8 –25.5 318.4 – <b>1,168.7</b>	<b>5,205.5</b> 4,780.6 500.4 260.6 -13.9 322.3 -1.399.7	5,408.2 5,021.9 520.4 178.7 10.6 323.5	<b>5,385.3</b> 5,077.0 524.3 94.0 15.3 325.2 <b>-1,645.4</b>	5,419.7 5,095.9 511.6 129.0 13.3 330.0	

Table 3.2. Federal Government Current Receipts and Expenditures [Billions of dollars]

Seasonally adjusted at annual rates 2008 Line 2009 2008 2009 IV 1 Ш Ш IV 2,251.3 **Current receipts** 2.475.0 2.447.8 2,237.0 2.188.5 1,421.7 1,102.5 Current tax receipts 1,382.9 1,120.2 3 829.6 792.3 Personal current taxes. 900.3 829.9 795.8 Taxes on production and 98.5 73.5 25.0 92.3 90.2 85.7 91.6 93.5 imports Excise taxes ..... Customs duties. 62.7 29.2 69.5 22.8 62.1 28.1 62.2 23.6 72.4 21.0 70.0 21.6 Taxes on corporate 223.8 238.1 income. 212.3 156.5 192.0 Federal Reserve banks 36.5 120.0 25.6 166.4 40.9 182.9 Other ... 180.6 186.8 Taxes from the rest of the world... 10 15.0 11.8 15.9 13.5 12.1 10.8 10.8 Contributions for government social insurance..... 974.5 950.2 976.4 953.0 954.3 945.7 947.7 Income receipts on assets... Interest receipts..... 30.3 19.7 0.6 48.3 24.0 18.8 50.8 23.7 21.0 30.0 40.7 49.5 52.1 12 13 14 15 16 17 18 20.2 1.7 8.1 64.0 44.8 25.3 19.1 25.1 22.4 Dividends. 12.8 5.5 6.1 72.7 53.5 6.2 5.1 4.6 Rents and royalties 10.0 Current transfer receipts. 52.3 From business From persons . 33.2 48.9 60.6 39 F 42 0 19.1 19.1 19.0 19.2 19.1 19.2 19.2 Current surplus of government enterprises... -3.8 -4.9 -4.2 19 -5.4 -6.7 -5.3 -3.5 **3,117.6** 934.4 1,840.6 Current expenditures 20 21 22 3,455.9 3,121.9 3,220.3 3,505.9 3,542.1 3,555.2 Consumption expenditures Current transfer payments ... 986.3 2,139.0 954.2 1,981.2 979.1 2,195.6 1,001.2 2,178.1 1,010.8 2,201.1 1,869.5 Government social benefits..... 23 1,404.1 1,615.9 1,421.1 1,504.1 1,646.1 1,640.7 1,672.7 To persons......
To the rest of the world 1,388.2 1,600.2 15.7 1,407.0 14.1 1,489.1 15.0 1,630.2 15.9 1,624.6 1,656.8 15.9 24 25 Other current transfer 26 436.5 523.1 448.4 477.2 549.6 537.3 528.4 and local 476.6 483.7 487 2 governments..... To the rest of the world 27 391 7 402 4 437.7 497 9 44.8 46.5 45.9 39.5 53.7 (net) ..... 41.2 231.3 85.3 146.0 Interest payments 277.4 138.6 292.0 272.3 244.6 296.3 284.1 29 30 31 32 86.8 157.8 52.4 164.9 To persons and business 126.6 To the rest of the world .. 165.3 138.8 131 4 58.2 59.1 Subsidies.. 50.6 53.6 53.7 66.5 Less: Wage accruals less disbursements ..... 33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Net federal -969.1 government saving
Social insurance funds ....... -642.6 -674.1 **-1,268.9** -223.9 **-1,353.6** -258.1 34 35 -230.1 -177.7 -260.7 36 -587.4-586.6 -791.3 -1,045.0 -1,095.5 Addenda: **2,262.6** 2,237.0 25.6 Total receipts . 2,503.3 2,276.4 Current receipts...... Capital transfer receipts 38 39 2,475.0 28.3 2,447.8 26.5 2,251.3 25.1 2,188.5 26.1 24.8 22.1 Total expenditures. 40 41 3,288.4 3,705.2 3,485.4 3,534.5 3,772.9 3,743.2 3,769.9 Current expenditures Gross government 3,117.6 3,455.9 3,121.9 3,220.3 3,505.9 3,542.1 3,555.2 investment ... Capital transfer 42 148.2 158.6 158.9 152.4 159.2 163.1 159.6 payments..... Net purchases of 43 161.6 223 4 364.2 311.2 234.5 162.3 185.6 nonproduced assets ess: Consumption of 44 -19.2-7.0 -38.4-26.9-2.61.8 -0.445 119.8 125.6 130.0 fixed capital. 121 2 122 5 124 0 126 1 Net lending or net borrowing (–).. 46 -785.1 -1,011.1 -1,258.2 -1,510.3 -1,528.6

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

		[		-1				
				Se	asonally a	djusted at	annual ra	tes
	Line	2008	2009	2008		20	09	
				IV	1	Ш	III	IV
Current receipts Current tax receipts Personal current taxes Income taxes Other Taxes on production and imports Sales taxes Property taxes. Other Taxes on corporate income Contributions for government social insurance Income receipts on assets Interest receipts Dividends Rents and royalties Current transfer receipts Ederal grants-in-aid	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	1,974.2 1,336.3 330.0 302.4 27.6 955.3 443.9 410.6 100.9 51.0 21.1 113.9 100.1 2.9 11.0 506.1	271.8 243.9 27.9 930.8 423.3 421.8 85.7 21.9 116.0 101.8 2.7 11.6 597.5	1,951.4 1,298.9 314.1 286.4 27.7 947.1 436.3 415.0 95.9 37.7 22.0 114.5 100.3 3.1 11.2 519.5 402.4	1,961.4 1,272.2 287.0 259.2 27.8 933.0 429.4 417.7 85.9 52.2 21.8 115.8 101.2 3.3 11.3 555.7	1,989.3 1,238.1 252.7 224.9 27.8 928.0 420.7 420.4 86.9 57.4 21.7 101.5 2.7 11.5 617.4 497.9	2,003.6 1,263.5 275.2 247.2 28.0 929.7 421.2 423.2 85.3 58.6 21.9 116.2 102.0 2.6 604.9 483.7	272.4 244.3 28.1 932.5 421.8 425.9 84.8 22.1 116.5 102.4 11.8 612.1 487.2
From business (net)	18 19 20	45.6 68.8 –3.2	47.9 73.1 –3.2	46.6 70.4 –3.5	46.8 71.2 –4.0	47.3 72.2 –3.5	48.0 73.3 –2.9	49.4 75.5 –2.3
Current expenditures	21 22	<b>2,014.4</b> 1,452.4	<b>2,014.6</b> 1,430.5	<b>2,007.5</b> 1,441.7	<b>1,998.0</b> 1,424.4	<b>2,013.9</b> 1,429.9	<b>2,018.6</b> 1,429.8	<b>2,027.9</b> 1,438.0
to persons	23 24 25	455.0 103.9 3.0	475.9 106.8 1.4	458.3 104.7 2.8	465.7 106.0 2.0	477.5 105.4 1.2	480.0 107.5 1.2	480.4 108.3 1.2
disbursements  Net state and local	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
government saving	27 28 29	<b>-40.2</b> 2.0 -42.2	1.9	<b>-56.1</b> 2.5 -58.5	<b>-36.6</b> 2.1 -38.7	<b>-24.6</b> 1.9 -26.5	<b>-14.9</b> 1.9 -16.8	1.8
Total receipts  Current receipts  Capital transfer receipts	30 31 32	<b>2,035.9</b> 1,974.2 61.7	63.4	<b>2,015.6</b> 1,951.4 64.1	<b>2,017.7</b> 1,961.4 56.3	<b>2,050.8</b> 1,989.3 61.4	<b>2,077.4</b> 2,003.6 73.8	62.0
Total expenditures	33 34 35 36	<b>2,184.3</b> 2,014.4 348.2 0.0	<b>2,184.0</b> 2,014.6 355.6 0.0	<b>2,173.2</b> 2,007.5 350.0 0.0	<b>2,159.2</b> 1,998.0 347.9 0.0	<b>2,189.0</b> 2,013.9 361.3 0.0	<b>2,194.2</b> 2,018.6 361.3 0.0	<b>2,193.6</b> 2,027.9 352.0 0.0
assets Less: Consumption of fixed	37	12.9	13.4	12.9	13.1	13.2	13.5	13.7
capital  Net lending or net borrowing (-)	38 39	191.2 <b>-148.4</b>	199.6	197.2 <b>-157.6</b>	199.8 <b>-141.5</b>	199.5 <b>-138.2</b>	199.1 <b>-116.8</b>	200.0

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment** 

				Se	asonally a	djusted at	annual rat	es
	Line	2008	2009	2008		200	)9	
			İ	IV	-	II	III	IV
Government consumption expenditures and gross investment	1 2 3 4 5 6 7 8 9 10 11 12	3.1 3.0 3.4 -0.1 10.1 7.7 6.7 14.0 10.3 14.8 6.5	1.9 1.8 2.0 2.0 1.8 5.2 4.9 7.2 22.2 4.2 4.2	1.2 2.0 -2.9 -8.3 7.0 6.5 4.7 18.3 44.8 13.4 3.8	-2.6 -1.3 -8.7 -4.3 -15.8 -4.3 -2.6 -14.2 8.2 -18.6 -4.9	6.7 4.0 20.3 23.7 14.5 11.4 10.0 20.1 15.0 21.4 14.0	2.6 1.8 6.8 8.6 3.6 8.0 7.4 11.2 43.1 4.8 8.4	-1.2 0.6 -9.0 -12.6 -2.2 0.1 1.7 -9.2 -16.3 -7.4 -3.5 -1.3
Gross investment  Structures  Equipment and software	13 14 15	16.7 20.4 16.2	8.4 29.7 5.4	6.7 71.1 –0.4	-6.6 17.6 -10.1	24.7 21.6 25.2	11.0 72.7 2.6	-15.4 -39.5 -10.1
Nondefense	16 17 18 19 20	<b>7.3</b> 7.2 8.3 0.9 11.1	4.8 4.8 4.4 14.1 0.8	7.8 50.9 20.7 64.2	<b>-2.5</b> 2.4 -29.6 -1.7 -38.2	<b>6.1</b> 5.6 9.7 7.4 10.7	<b>7.0</b> 6.3 11.7 11.9 11.7	8.3 7.8 26.6 1.0
State and local  Consumption expenditures  Gross investment  Structures  Equipment and software	21 22 23 24 25	<b>0.5</b> 0.7 -0.6 -0.9 1.1	- <b>0.2</b> -0.2 -0.2 0.3 -3.3	-2.0 0.3 -11.1 -12.0 -6.2	<b>-1.5</b> -0.4 -6.1 -5.5 -9.2	3.9 0.1 20.4 24.6 0.2	<b>-0.6</b> -2.0 4.8 5.6 0.7	<b>-2.0</b> -0.2 -8.9 -12.2 11.2

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2005=100]

					Seas	onally adji	usted	
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Government consumption expenditures and gross	_	400.050	400.005	407.040	400.000	400.000	400.007	100 770
investment  Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures  Equipment and software	1 2 3 4 5	106.252 105.464 110.214 103.617 122.760	108.225 107.387 112.413 105.730 124.999	107.346 106.664 110.777 102.491 126.819	106.639 106.321 108.298 101.364 121.488	108.386 107.373 113.431 106.908 125.664	109.097 107.849 115.300 109.127 126.765	108.779 108.005 112.623 105.519 126.078
Federal.  Consumption expenditures Gross investment. Structures Equipment and software	6 7 8 9	111.362 109.048 128.020 132.686 127.155	117.162 114.379 137.259 162.147 132.504	114.946 111.933 136.747 149.567 134.326	113.693 111.206 131.612 152.558 127.609	116.801 113.899 137.790 157.967 133.942	119.057 115.958 141.501 172.782 135.522	119.098 116.453 138.134 165.281 132.942
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	111.939 109.088 132.547 147.710 130.625	118.004 114.455 143.734 191.599 137.708	115.732 112.401 139.865 170.560 136.004	114.219 111.005 137.493 177.604 132.443	118.014 114.258 145.286 186.485 140.101	120.419 116.468 149.128 213.769 140.999	119.364 116.088 143.030 188.538 137.289
Nondefense	16 17 18 19 20	110.153 108.959 118.607 119.169 118.576	<b>115.393</b> 114.199 123.796 135.971 119.545	113.288 110.931 130.316 130.805 130.380	112.576 111.598 119.377 130.250 115.581	114.259 113.130 122.180 132.593 118.558	116.203 114.874 125.617 136.371 121.875	118.534 117.196 128.008 144.668 122.165
State and local	21 22 23 24 25	103.355 103.255 103.800 101.683 114.255	103.184 103.080 103.557 102.038 110.490	103.061 103.431 101.554 99.395 112.291	102.660 103.323 99.976 98.008 109.625	103.640 103.356 104.735 103.554 109.669	103.479 102.848 105.975 104.973 109.851	102.958 102.794 103.543 101.616 112.815

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment** 

				Se	asonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	-	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	3.1	1.9	1.2	-2.6	6.7	2.6	-1.2
Percentage points at annual rates:								
Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures Equipment and software	2 3 4 5	2.48 0.59 -0.02 0.60	1.51 0.35 0.24 0.11	1.67 -0.51 -0.95 0.44	-1.04 -1.57 -0.49 -1.08	3.37 3.35 2.47 0.88	1.48 1.17 0.95 0.22	0.48 -1.64 -1.51 -0.14
Federal  Consumption expenditures  Gross investment  Structures  Equipment and software	6 7 8 9 10	2.78 2.11 0.66 0.08 0.58	1.96 1.59 0.37 0.19 0.18	2.40 1.50 0.90 0.34 0.56	-1.66 -0.84 -0.82 0.08 -0.89	<b>4.31</b> 3.29 1.02 0.15 0.87	3.02 2.43 0.59 0.38 0.21	0.06 0.58 -0.52 -0.19 -0.34
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	1.93 1.39 0.54 0.08 0.46	1.39 1.09 0.30 0.13 0.17	0.97 0.73 0.25 0.26 –0.01	-1.36 -1.10 -0.25 0.09 -0.34	3.53 2.66 0.87 0.11 0.76	2.17 1.76 0.41 0.33 0.09	-0.94 -0.30 -0.64 -0.30 -0.35
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	0.85 0.73 0.12 0.00 0.12	0.57 0.50 0.07 0.06 0.01	1.42 0.77 0.65 0.08 0.57	-0.30 0.26 -0.56 -0.01 -0.56	0.78 0.63 0.15 0.04 0.12	0.85 0.67 0.18 0.05 0.12	1.00 0.88 0.12 0.11 0.01
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	0.29 0.37 -0.08 -0.10 0.02	<b>-0.10</b> -0.08 -0.02 0.05 -0.07	-1.23 0.17 -1.41 -1.29 -0.12	<b>-0.95</b> -0.20 -0.75 -0.57 -0.19	2.41 0.08 2.33 2.32 0.01	<b>-0.37</b> -0.96 0.59 0.57 0.01	-1.22 -0.10 -1.12 -1.32 0.20

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

#### Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

					Seas	onally adji	usted	
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Government consumption expenditures and gross investment	1	114.502	114.282	114.233	113.924	114.051	114.312	114.841
Consumption expenditures 1	2	114.427	113.787	113.623	113.111	113.434	113.968	114.634
Gross investment 2	3	114.877	116.713	117.196	117.879	117.058	116.022	115.895
Structures	4	123.540	126.698	127.147	128.686	127.268	125.559	125.278
Equipment and software	5	101.208	101.196	101.685	101.167	101.210	101.156	101.252
Federal  Consumption expenditures  Gross investment  Structures  Equipment and software  National defense  Consumption expenditures  Gross investment	6 7 8 9 10 11 12 13	110.938 111.892 104.776 117.990 102.563 111.913 112.891 105.630	111.513 112.595 104.619 118.672 102.274 112.085 113.124 105.485	110.628 111.453 105.219 119.169 102.878 111.334 112.120 106.140	111.084 112.046 104.885 121.023 102.124 111.584 112.502 105.650	111.214 112.245 104.617 119.152 102.170 111.664 112.653 105.338	111.601 112.746 104.349 117.366 102.209 112.195 113.288 105.300	112.151 113.342 104.626 117.146 102.592 112.899 114.054 105.654
Structures Equipment and software	14 15	117.040 104.376	117.530 104.138	116.775 104.985	119.518 104.024	117.683 103.939	116.320 104.110	116.601 104.478
Nondefense  Consumption expenditures  Gross investment  Structures  Equipment and software	16 17 18 19 20	108.935 109.848 102.951 119.025 98.060	110.358 111.532 102.746 119.759 97.620	109.198 110.109 103.237 121.801 97.585	110.085 111.136 103.258 122.580 97.369	110.320 111.432 103.093 120.670 97.781	110.401 111.656 102.267 118.322 97.453	110.627 111.902 102.365 117.464 97.877
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	116.642 116.057 119.132 123.978 98.669	115.898 114.501 121.958 127.365 99.247	116.396 115.003 122.372 127.808 99.493	115.587 113.738 123.579 129.312 99.491	115.713 114.145 122.481 127.943 99.527	115.889 114.702 121.054 126.246 99.259	116.403 115.418 120.717 125.959 98.711

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-

ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

				Se	asonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	Ш	IV
Government consumption expenditures and gross investment Consumption expenditures 1	1 2 3 4 5	2,883.2 2,386.9 496.3 315.5 180.8	<b>2,931.0</b> 2,416.9 514.2 330.1 184.1	<b>2,905.9</b> 2,397.1 508.9 321.2 187.6	<b>2,879.0</b> 2,378.6 500.4 321.5 178.8	<b>2,929.4</b> 2,409.0 520.4 335.4 185.1	<b>2,955.4</b> 2,431.0 524.3 337.7 186.6	<b>2,960.4</b> 2,448.8 511.6 325.8 185.8
Federal.  Consumption expenditures Gross investment. Structures Equipment and software	6 7 8 9	1,082.6 934.4 148.2 24.6 123.6	1,144.9 986.3 158.6 30.2 128.4	1,114.3 955.4 158.9 28.0 130.9	1,106.7 954.2 152.4 29.0 123.4	1,138.3 979.1 159.2 29.6 129.6	1,164.3 1,001.2 163.1 31.9 131.2	1,170.4 1,010.8 159.6 30.4 129.2
National defense  Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	<b>737.9</b> 634.0 103.9 12.9 91.0	<b>779.1</b> 666.6 112.5 16.8 95.7	<b>758.9</b> 648.8 110.1 14.8 95.3	<b>750.7</b> 642.9 107.8 15.8 91.9	<b>776.2</b> 662.7 113.5 16.4 97.2	<b>795.8</b> 679.3 116.5 18.5 98.0	<b>793.8</b> 681.6 112.1 16.4 95.7
Nondefense  Consumption expenditures  Gross investment  Structures  Equipment and software	16 17 18 19 20	<b>344.7</b> 300.4 44.3 11.7 32.5	<b>365.8</b> 319.7 46.1 13.4 32.7	<b>355.3</b> 306.6 48.8 13.2 35.6	<b>356.0</b> 311.3 44.7 13.2 31.5	<b>362.1</b> 316.4 45.7 13.2 32.4	<b>368.5</b> 321.9 46.6 13.3 33.2	376.7 329.2 47.5 14.0 33.5
State and local  Consumption expenditures  Gross investment.  Structures  Equipment and software	21 22 23 24 25	1,800.6 1,452.4 348.2 290.9 57.3	1,786.1 1,430.5 355.6 299.9 55.7	1,791.7 1,441.7 350.0 293.2 56.8	<b>1,772.3</b> 1,424.4 347.9 292.5 55.4	1,791.2 1,429.9 361.3 305.8 55.4	1,791.1 1,429.8 361.3 305.9 55.4	1,790.0 1,438.0 352.0 295.4 56.6

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars [Billions of chained (2005) dollars]

·			•					
				Se	easonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
			•	IV	I	II	III	IV
Government consumption expenditures and gross investment Consumption expenditures 1	1 2 3 4 5	2,518.1 2,085.9 432.1 255.4 178.7 975.9	2,564.8 2,124.0 440.7 260.6 181.9 1.026.7	2,544.0 2,109.7 434.3 252.6 184.6 1.007.3	2,527.2 2,102.9 424.5 249.8 176.8 996.3	2,568.6 2,123.7 444.7 263.5 182.9 1.023.5	<b>2,585.5</b> 2,133.1 452.0 269.0 184.5 <b>1.043.3</b>	2,577.9 2,136.2 441.5 260.1 183.5 1.043.7
Consumption expenditures Gross investment Structures Equipment and software.	7 8 9 10	835.1 141.4 20.9 120.5	876.0 151.6 25.5 125.5	857.2 151.1 23.5 127.3	851.7 145.4 24.0 120.9	872.3 152.2 24.8 126.9	888.1 156.3 27.2 128.4	891.8 152.6 26.0 126.0
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	659.4 561.6 98.4 11.0 87.2	<b>695.1</b> 589.3 106.7 14.3 91.9	681.7 578.7 103.8 12.7 90.8	<b>672.8</b> 571.5 102.0 13.2 88.4	<b>695.2</b> 588.2 107.8 13.9 93.5	<b>709.3</b> 599.6 110.7 15.9 94.1	<b>703.1</b> 597.7 106.1 14.1 91.7
Nondefense Consumption expenditures. Gross investment. Structures. Equipment and software.	16 17 18 19 20	316.4 273.5 43.0 9.9 33.2	331.5 286.6 44.9 11.2 33.5	325.4 278.4 47.2 10.8 36.5	323.4 280.1 43.3 10.8 32.3	328.2 284.0 44.3 11.0 33.2	333.8 288.3 45.5 11.3 34.1	340.5 294.2 46.4 12.0 34.2
State and local Consumption expenditures Gross investment Structures Equipment and software Residual	21 22 23 24 25 26	1,543.7 1,251.5 292.3 234.6 58.0 -2.4	1,541.1 1,249.4 291.6 235.5 56.1 -3.0	1,539.3 1,253.6 285.9 229.4 57.0 -3.9	1,533.3 1,252.3 281.5 226.2 55.7 -3.3	1,548.0 1,252.7 294.9 239.0 55.7 -2.6	1,545.5 1,246.6 298.4 242.2 55.8 -2.4	1,537.8 1,245.9 291.5 234.5 57.3 -3.7

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nore. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government of tixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes [Index numbers, 2005=100]

					Sea	sonally adjus	ted	
	Line	2008	2009	2008		20	09	
			,	IV	I	II	III	IV
Government consumption expenditures 1	1	105.464	107.387	106.664	106.321	107.373	107.849	108.005
Gross output of general government	2	105.437	107.158	106.472	106.207	107.163	107.576	107.687
Value added	3	104.247	106.166	105.095	105.409	106.107	106.381	106.768
Compensation of general government employees	4	103.272	104.795	104.089	104.271	104.877	104.960	105.071
Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup>	5 6	109.980	114.243	111.009	112.094	113.336	114.750	116.794
Intermediate goods and services purchased "	7	107.395	108.763 132.465	108.721 130.886	107.478 125.031	108.879 132.221	109.528	109.169 134.323
Durable goodsNondurable goods		125.976 103.804	104.758	104.639	125.031	105.807	138.284 104.814	103.640
Services		103.604	104.736	104.039	104.771	108.120	104.814	103.040
Less: Own-account investment <sup>4</sup>	10	107.172	100.311	109.021	107.004	110.964	110.565	108.160
Sales to other sectors		104.985	105.720	103.021	105.199	105.475	105.542	105.553
Federal consumption expenditures 1	12	109.048	114.379	111.933	111.206	113.899	115.958	116.453
Gross output of general government		108.670	114.089	111.483	110.902	113.603	115.677	116.175
Value added		104.664	111.052	106.925	108.183	110.327	112.191	113.505
Compensation of general government employees		102.825	109.333	105.429	106.103	108.806	110.590	111.338
Consumption of general government fixed capital <sup>2</sup>		111.545	117.483	112.490	114.097	115.975	118.152	121.711
Intermediate goods and services purchased 3		113.903	118.019	117.425	114.402	117.853	120.205	119.615
Durable goods	18	139.614	150.441	147.636	137.721	149.868	160.331	153.844
Nondurable goods		102.984	108.417	106.327	107.619	113.263	109.076	103.711
Services	20	112.626	115.841	115.693	112.803	114.951	117.395	118.216
Less: Own-account investment 4		101.333	111.601	104.328	111.259	109.980	112.759	112.407
Sales to other sectors		80.310	90.777	76.351	84.741	90.371	93.406	94.591
Defense consumption expenditures 1	23	109.088	114.455	112.401	111.005	114.258	116.468	116.088
Gross output of general government	24	108.871	114.245	112.152	110.813	114.043	116.255	115.870
Value added		104.024	110.774	106.400	107.590	109.803	112.011	113.691
Compensation of general government employees	26	101.891	108.873	104.697	105.774	108.072	110.269	111.376
Consumption of general government fixed capital 2	27	110.908	116.892	111.855	113.428	115.340	117.576	121.223
Intermediate goods and services purchased 3  Durable goods	28 29	114.840 140.946	118.446 152.014	119.212 149.329	114.695 138.631	119.220 151.650	121.434 162.513	118.433 155.261
Nondurable goods	30	103.345	106.328	109.163	105.074	113.250	110.990	95.999
Services		112.234	114.817	115.838	112.198	115.077	116.490	115.503
Less: Own-account investment <sup>4</sup>		97.632	111.683	96.965	108.739	110.718	112.629	114.646
Sales to other sectors		81.700	82.840	82.199	81.890	82.225	84.933	82.311
Nondefense consumption expenditures 1	34	108.959	114.199	110.931	111.598	113.130	114.874	117.196
Gross output of general government		108.262	113.761	110.105	111.068	112.697	114.489	116.789
Value added	36	105.855	111.551	107.897	109.282	111.296	112.506	113.119
Compensation of general government employees	37	104.413	110.090	106.662	107.989	110.043	111.106	111.224
Consumption of general government fixed capital 2	38	113.271	119.080	114.208	115.908	117.691	119.703	123.016
Intermediate goods and services purchased 3		111.807	117.018	113.365	113.700	114.750	117.409	122.213
Durable goods		124.613	132.744	128.469	127.916	129.645	135.370	138.044
Nondurable goods								
Commodity Credit Corporation inventory change Other nondurable goods		100.893	109.034	99.702	108.347	112.108	106.780	108.902
Services	44	113.509	118.153	115.360	114.168	114.658	119.437	124.350
Less: Own-account investment <sup>4</sup>		104.305	111.733	110.251	113.380	109.609	113.057	110.885
Sales to other sectors		79.864	95.615	72.688	86.483	95.343	98.575	102.060
State and local consumption expenditures <sup>1</sup>		103,255	103.080	103,431	103.323	103.356	102.848	102,794
Gross output of general government	48	103.819	103.694	103.973	103.865	103.945	103.525	103.441
Value added		104.066	104.040	104.298	104.202	104.269	103.852	103.837
Compensation of general government employees	50	103.445	103.004	103.560	103.355	103.325	102.737	102.598
Consumption of general government fixed capital <sup>2</sup>	51	108.760	111.788	109.852	110.552	111.327	112.177	113.094
Intermediate goods and services purchased 3	52	103.370	103.063	103.382	103.251	103.358	102.930	102.715
Durable goods	53	106.335	106.694	106.823	106.682	106.915	106.790	106.390
Nondurable goods	54	104.020	103.975	104.293	104.164	104.142	103.897	103.696
Services		102.800	102.289	102.621	102.489	102.653	102.112	101.902
Less: Own-account investment 4 Sales to other sectors		110.775 105.753	109.326 105.911	110.179 105.860	108.780 105.833	111.239 105.957	110.088 105.939	107.198 105.917
Tuition and related educational charges	58	103.753	105.911	105.860	105.833	105.957	105.939	105.917
Health and hospital charges		106.851	102.316	102.574	107.514	102.309	102.200	102.104
Other sales	60	105.863	106.397	107.622	107.314	106.424	106.591	106.743

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output [Index numbers, 2005=100]

					Sea	sonally adju	sted	
	Line	2008	2009	2008			109	
				IV	1	II	III	IV
Government consumption expenditures ¹ Gross output of general government  Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors.  Federal consumption expenditures ¹ Gross output of general government Value added. Compensation of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors.  Defense consumption expenditures ¹ Gross output of general government fixed capital ² Compensation of general government employees. Consumption of general government employees. Consumption expenditures ¹ Gross output of general government employees. Compensation of general government employees. Compensation of general government employees. Consumption of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods  Consumption of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods	4 5 5 6 7 7 8 8 9 9 100 111 12 133 144 15 16 16 17 7 18 8 20 21 22 23 24 25 26 27 7 28	114.427 114.355 112.750 112.691 113.077 116.973 103.537 131.300 113.135 112.035 114.061 111.892 111.872 111.872 111.872 112.607 128.011 110.269 110.735 110.688 112.878 113.490 115.062 108.763 115.062 108.763 115.062	113.787 114.209 115.399 115.622 114.199 112.322 104.493 110.261 113.695 112.599 117.151 112.595 112.519 114.662 107.387 109.909 103.148 110.812 110.601 110.590 106.068 113.089 116.023 118.595 108.343 109.775 109.4145	113.623 113.623 113.603 113.603 114.679 114.679 114.274 104.470 116.138 114.452 112.640 115.417 111.453 111.402 111.954 110.899 103.289 114.816 111.039 110.993 106.226 112.122 113.179 114.521 119.914 110.9114 110.976	113.111 113.480 114.907 114.890 115.012 111.209 104.581 112.90 116.054 111.968 114.569 116.555 107.664 108.807 103.122 104.308 110.120 110.119 105.255 112.470 115.819 118.253	113.434 113.848 115.346 115.533 114.338 114.338 112.771 116.720 112.245 112.170 114.501 114.501 103.039 108.897 110.144 110.381 105.776 112.618 115.689 112.618 115.689 108.059 109.154 108.059 109.154	113.968 114.406 115.482 115.804 113.744 112.704 104.359 111.888 113.691 113.228 117.454 112.671 114.488 116.589 107.190 110.455 103.086 113.718 110.794 106.307 113.288 113.252 115.839 118.378 118.378 118.378 118.378 118.378 118.378 118.378 118.378 118.378	114.634 115.103 115.862 116.263 113.702 113.915 104.581 115.983 113.991 113.669 118.376 113.342 113.265 115.090 117.298 107.429 111.040 103.345 116.326 111.250 111.064 106.933 114.016 116.743 119.506 108.508 110.929 104.316
Nondurable goods. Services. Less: Own-account investment <sup>4</sup> . Sales to other sectors.  Nondefense consumption expenditures <sup>1</sup> . Gross output of general government. Value added Compensation of general government employees. Consumption of general government fixed capital <sup>2</sup> . Intermediate goods and services purchased <sup>3</sup> . Durable goods. Nondurable goods. Commodity Credit Corporation inventory change. Other nondurable goods. Services. Less: Own-account investment <sup>4</sup> . Sales to other sectors.  State and local consumption expenditures <sup>1</sup> . Gross output of general government.	30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	142.673 110.384 111.646 111.470 109.848 109.849 109.828 110.903 104.684 109.871 93.181 110.024 109.718 116.057 115.644	107.264 110.927 108.269 109.914 111.532 111.364 112.184 113.721 104.863 110.249 91.823 113.549 109.880 112.231 103.885 114.501 115.063	118.559 111.144 112.017 113.128 110.109 109.968 109.726 110.713 104.987 110.290 91.946	97.584 110.548 107.586 110.005 111.36 110.975 112.295 113.755 105.334 109.101 91.556 111.929 102.608 113.738 114.234	104.108 110.467 107.949 109.411 111.432 111.285 112.340 113.845 105.171 109.786 91.778 112.991 109.430 112.113 103.706	111.486 111.195 108.536 109.913 111.556 111.516 112.027 113.639 91.616 110.222 112.385 104.249 114.702	115.879 111.500 109.004 110.326 111.902 111.769 112.074 113.647 104.580 111.325 92.343
Value added.  Compensation of general government employees Consumption of general government fixed capital. 2  Intermediate goods and services purchased. 3  Durable goods Nondurable goods Services Less: Own-account investment. 4  Sales to other sectors.  Tuition and related educational charges. Health and hospital charges Other sales.	49 50 51 52 53 54 55 56 57 58	112.994 112.383 117.598 120.715 105.156 132.013 115.572 112.315 114.152 120.444 111.049 114.435	115.716 115.172 119.876 113.767 106.905 110.073 116.338 113.525 117.446 127.719 113.885 115.898	114.331 113.538 120.268 116.566 106.578 116.409 117.391 112.994 115.652 122.897 111.929 116.212	115.040 114.223 121.150 112.644 107.230 105.707 116.916 112.771 116.342 124.687 112.796	115.713 115.116 120.241 112.692 107.002 107.389 116.074 113.304 117.011 126.685 113.519 115.736	115.919 115.497 119.201 114.025 106.625 111.364 116.059 113.772 117.751 128.973 114.171 115.641	116.192 115.850 118.913 115.708 106.763 115.831 116.303 114.255 118.681 130.532 115.054 116.249

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output [Billions of dollars]

					Seasonally a	adjusted at ar	nual rates	
	Line	2008	2009	2008		200	9	
			+	IV	I	II	III	IV
Government consumption expenditures <sup>1</sup>	1	2,386.9	2,416.9	2,397.1	2,378.6	2,409.0	2,431.0	2,448.8
Gross output of general government	2	2,772.5	2,814.2	2,787.1	2,771.3	2,805.3	2,829.9	2,850.1
Value added	3	1,688.4	1,759.9	1,715.0	1,739.8	1,758.0	1,764.7	1,776.9
Compensation of general government employees	4	1,428.9	1,487.6	1,449.3	1,470.8	1,487.6	1,492.3	1,499.8
Consumption of general government fixed capital 2	5	259.5 1.084.1	272.2 1.054.3	265.6 1.072.2	269.0 1.031.5	270.4 1.047.3	272.4 1.065.3	277.1 1.073.2
Intermediate goods and services purchased 3	6 7	71.2	75.5	74.6	71.4	75.4	78.8	76.7
Nondurable goods		296.5	251.3	264.5	240.5	248.0	255.2	261.6
Services	9	716.3	727.5	733.1	719.6	723.9	731.4	734.9
Less: Own-account investment <sup>4</sup>	10	29.0	29.5	29.2	29.2	29.8	29.8	29.2
Sales to other sectors	11	356.6	367.8	360.8	363.5	366.6	369.1	372.1
Federal consumption expenditures <sup>1</sup>	12	934.4	986.3	955.4	954.2	979.1	1.001.2	1.010.8
Gross output of general government		947.7	1.000.8	968.2	968.0	993.4	1.016.0	1.025.8
Value added		515.2	558.7	525.2	543.8	554.3	563.6	573.2
Compensation of general government employees		402.0	439.7	410.7	428.0	437.0	444.1	449.9
Consumption of general government fixed capital 2	16	113.2	119.0	114.5	115.8	117.3	119.4	123.3
Intermediate goods and services purchased 3	17	432.5	442.1	442.9	424.2	439.1	452.5	452.6
Durable goods		46.3	50.1	49.3	45.9	49.9	53.4	51.4
Nondurable goods	19	53.5	48.8	49.6	45.6	50.1	50.4	49.0
Services	20	332.7	343.2	344.1	332.7	339.1	348.7	352.2
Less: Own-account investment 4	21	5.2	5.7	5.4	5.7	5.6	5.8	5.8
Sales to other sectors	22	8.1	8.7	7.4	8.1	8.7	9.0	9.2
Defense consumption expenditures 1	23	634.0	666.6	648.8	642.9	662.7	679.3	681.6
Gross output of general government		639.3	672.1	654.1	648.3	668.1	684.9	687.2
Value added		335.7	365.5	342.5	354.4	361.3	369.0	377.5
Compensation of general government employees		252.9	278.6	258.7	269.8	275.7	281.6	287.1
Consumption of general government fixed capital 2	28	82.9 303.5	87.0 306.6	83.8 311.6	84.6 293.9	85.6 306.8	87.4 315.9	90.3 309.7
Intermediate goods and services purchased 3  Durable goods	29	43.1	46.8	46.0	42.6	46.6	50.0	47.8
Nondurable goods	30	30.8	23.8	27.1	21.4	24.6	25.9	23.3
Services		229.6	236.0	238.6	229.8	235.6	240.0	238.7
Less: Own-account investment <sup>4</sup>	32	2.2	2.5	2.2	2.4	2.5	2.5	2.6
Sales to other sectors	33	3.0	3.0	3.1	3.0	3.0	3.1	3.0
Nondefense consumption expenditures 1	34	300.4	319.7	306.6	311.3	316.4	321.9	329.2
Gross output of general government		308.5	328.7	314.0	319.7	325.3	331.1	338.6
Value added	36	179.4	193.2	182.7	189.4	193.0	194.5	195.7
Compensation of general government employees	37	149.1	161.2	152.0	158.2	161.3	162.6	162.7
Consumption of general government fixed capital 2	38	30.4	32.0	30.7	31.3	31.7	32.0	32.9
Intermediate goods and services purchased 3		129.0	135.5	131.3	130.3	132.3	136.6	142.9
Durable goods	40	3.2	3.4	3.3	3.3 24.2	3.3	3.4	3.5
Nondurable goods	41 42	22.7 -0.4	25.0 -0.1	22.5 -0.1	-0.1	25.5 -0.2	24.5 -0.3	25.8 0.2
Commodity Credit Corporation inventory change Other nondurable goods		23.1	25.1	22.6	24.3	25.7	24.9	25.5
Services		103.0	107.1	105.5	102.8	103.5	108.6	113.6
Less: Own-account investment <sup>4</sup>		3.0	3.2	3.1	3.3	3.2	3.3	3.2
Sales to other sectors	46	5.1	5.7	4.3	5.1	5.7	5.9	6.2
State and local consumption expenditures 1	47	1.452.4	1.430.5	1.441.7	1.424.4	1.429.9	1.429.8	1.438.0
Gross output of general government		1,824.7	1,813.4	1,819.0	1,803.3	1,812.0	1,813.9	1.824.3
Value added	49	1,173.2	1,201.2	1,189.7	1,196.0	1,203.8	1,201.1	1,203.7
Compensation of general government employees	50	1,026.9	1,047.9	1,038.6	1,042.8	1,050.7	1,048.2	1,049.9
Consumption of general government fixed capital 2	51	146.3	153.3	151.1	153.2	153.1	152.9	153.8
Intermediate goods and services purchased 3	52	651.5	612.2	629.2	607.3	608.2	612.8	620.6
Durable goods		24.9	25.4	25.4	25.5	25.5	25.4	25.3
Nondurable goods		243.0	202.5	214.9	194.9	197.9	204.8	212.6
Services Less: Own-account investment <sup>4</sup>	55 56	383.6 23.8	384.3 23.8	389.0 23.8	387.0 23.5	384.8 24.1	382.7 24.0	382.7 23.4
Sales to other sectors	57	348.5	359.1	353.4	355.5	357.9	360.1	362.9
Tuition and related educational charges	58	76.2	79.9	77.1	78.1	79.3	80.7	81.6
Health and hospital charges	59	157.0	161.7	159.4	160.4	161.3	162.1	163.2
Other sales	60	115.4	117.4	117.0	116.9	117.3	117.4	118.2

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars [Billions of chained (2005) dollars]

					Seasonally adjusted at annual rates				
	Line	2008	2009	2008		200	09		
			+	IV	1	II	III	IV	
Government consumption expenditures 1	1	2,085.9	2,124.0	2,109.7	2,102.9	2,123.7	2,133.1	2,136.2	
Gross output of general government	2	2,424.5	2,464.0	2,448.3	2,442.2	2,464.1	2,473.6	2,476.2	
Value added	3	1,497.5	1,525.1	1,509.7	1,514.2	1,524.2	1,528.1	1,533.7	
Compensation of general government employees	4	1,268.0	1,286.7	1,278.0	1,280.2	1,287.7	1,288.7	1,290.0	
Consumption of general government fixed capital 2	5	229.5	238.4	231.7	233.9	236.5	239.5	243.7	
Intermediate goods and services purchased 3	6	926.8	938.6	938.2	927.5	939.6	945.2	942.1	
Durable goods	7	68.8	72.3	71.5	68.3	72.2	75.5	73.3	
Nondurable goods	8	225.8	227.9	227.7	227.9	230.2	228.0	225.5	
Services	9 10	633.2	639.9	640.6	632.7	638.8	643.4	644.8	
Less: Own-account investment 4	11	25.9	26.1	25.9 312.6	26.0	26.4 314.1	26.3 314.3	25.7 314.3	
Sales to other sectors		312.6	314.0		313.3	_			
Federal consumption expenditures 1		835.1	876.0	857.2	851.7	872.3	888.1	891.8	
Gross output of general government	13	847.2	889.4	869.1	864.6	885.6	901.8	905.7	
Value added	14	459.2	487.2	469.1	474.6	484.1	492.2	498.0	
Compensation of general government employees	15	354.2	376.6	363.1	367.2	374.8	380.9	383.5	
Consumption of general government fixed capital 2	16	105.2	110.8	106.1	107.6	109.4	111.4	114.8	
Intermediate goods and services purchased 3	17 18	388.2	402.2	400.2	389.9	401.7	409.7	407.7	
Durable goods		45.1	48.6	47.7	44.5	48.4	51.8	49.7	
Nondurable goods		41.8 301.7	44.0 310.3	43.2 309.9	43.7 302.2	46.0 307.9	44.3 314.5	42.1 316.7	
Services	21	4.7	5.2	4.8	5.2	5.1	5.2	5.2	
Sales to other sectors	22	7.3	8.3	6.9	7.7	8.2	8.5	8.6	
Defense consumption expenditures 1		561.6	589.3	578.7	571.5	588.2	599.6	597.7	
Gross output of general government	25	566.3	594.3	583.4	576.4	593.2	604.8	602.8	
Value added  Compensation of general government employees	26	295.8 219.8	315.0 234.8	302.6 225.8	306.0 228.2	312.3 233.1	318.6 237.9	323.3 240.2	
Consumption of general government fixed capital <sup>2</sup>	27	76.2	80.3	76.8	77.9	79.2	80.8	83.3	
Intermediate goods and services purchased <sup>3</sup>	28	270.8	279.3	281.1	270.5	281.1	286.3	279.3	
Durable goods	29	41.6	44.9	44.1	41.0	44.8	48.0	45.9	
Nondurable goods	30	21.6	22.2	22.8	21.9	23.7	23.2	20.1	
Services	31	208.0	212.8	214.7	208.0	213.3	215.9	214.1	
Less: Own-account investment 4	32	2.0	2.3	2.0	2.2	2.3	2.3	2.4	
Sales to other sectors	33	2.7	2.7	2.7	2.7	2.7	2.8	2.7	
Nondefense consumption expenditures 1		273.5	286.6	278.4	280.1	284.0	288.3	294.2	
Gross output of general government	35	280.8	295.1	285.6	288.1	292.3	297.0	302.9	
Value added	36	163.4	172.2	166.5	168.7	171.8	173.7	174.6	
Compensation of general government employees	37	134.4	141.7	137.3	139.0	141.7	143.0	143.2	
Consumption of general government fixed capital <sup>2</sup>	38	29.0	30.5	29.2	29.7	30.1	30.7	31.5	
Intermediate goods and services purchased 3	39	117.4	122.9	119.1	119.4	120.5	123.3	128.4	
Durable goods	40	3.5	3.7	3.6	3.6	3.6	3.8	3.8	
Nondurable goods	41	20.2	21.9	20.1	21.6	22.4	21.3	22.2	
Commodity Credit Corporation inventory change	42	-0.2	-0.2	-0.1	-0.3	-0.3	-0.3	0.1	
Other nondurable goods	43	20.4	22.1	20.2	22.0	22.7	21.6	22.1	
Services	44	93.7	97.5	95.2	94.2	94.6	98.6	102.6	
Less: Own-account investment 4	45	2.7	2.9	2.9	2.9	2.8	2.9	2.9	
Sales to other sectors	46	4.6	5.5	4.2	5.0	5.5	5.7	5.9	
State and local consumption expenditures 1	47	1,251.5	1,249.4	1,253.6	1,252.3	1,252.7	1,246.6	1,245.9	
Gross output of general government	48	1,577.9	1,576.0	1,580.2	1,578.6	1,579.8	1,573.4	1,572.2	
Value added	49	1,038.3	1,038.0	1,040.6	1,039.7	1,040.3	1,036.2	1,036.0	
Compensation of general government employees	50	913.8	909.9	914.8	913.0	912.7	907.5	906.3	
Consumption of general government fixed capital 2	51	124.4	127.9	125.7	126.5	127.4	128.3	129.4	
Intermediate goods and services purchased 3	52	539.7	538.1	539.8	539.1	539.7	537.4	536.3	
Durable goods	53	23.7	23.8	23.8	23.8	23.8	23.8	23.7	
Nondurable goods	54	184.1	184.0	184.5	184.3	184.3	183.8	183.5	
Services	55	332.0	330.3	331.4	331.0	331.5	329.7	329.1	
Less: Own-account investment 4	56	21.2	20.9	21.1	20.8	21.3	21.1	20.5	
Sales to other sectors	57	305.3	305.8	305.6	305.5	305.9	305.8	305.8	
Tuition and related educational charges	58	63.2 141.4	62.6 142.0	62.7 142.4	62.7 142.2	62.6 142.1	62.6	62.5 141.8	
Health and haspital charges									
Health and hospital charges	59 60	100.8	101.3	100.6	100.8	142.1	142.0 101.5	101.6	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Nors: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type** 

					Seasonally	adjusted at ar	nnual rates	
	Line	2008	2009	2008		200	)9	
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	7.8	5.4	3.8	-5.1	14.0	8.4	-3.5
Consumption expenditures 1.  Gross output of general government.  Value added.  Compensation of general government employees.  Military.  Civilian.  Consumption of general government fixed capital 2.  Intermediate goods and services purchased 3.  Durable goods.  Aircraft.  Missiles.  Ships.  Vehicles.  Electronics.  Other durable goods.  Nondurable goods.  Nondurable goods.  Petroleum products.  Ammunition.  Other nondurable goods.  Services.  Research and development.  Installation support.  Weapons support.  Weapons support.  Personnel support.  Travel of persons.  Less: Own-account investment 4.  Sales to other sectors.  Gross investment 5.  Structures.  Equipment and software.  Avircraft.	2 3 4 5 6 6 7 7 8 8 9 100 11 12 13 14 15 16 16 17 18 19 20 21 22 23 24 25 26 29 30 31 32 24 33 33 33	6.5 6.2 4.0 3.9 4.5 2.6 4.4 8.9 18.4 13.1 5.2 -31.6 35.3 38.7 19.5 3.9 18.6 -20.0 4.6 -20.0 5.6 -20.0 4.6 -20.0 4.6 -20.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0	4.9 4.9 6.5 6.7 5.0 5.0 19.4 2.9 -12.6 3.3 2.5 -2.0 -2.0 -1.6 2.3 -2.0 -2.0 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6	3.3 3.2 5.7 7.1 9.9 1.1 1.0 7.4 -43.1 156.9 -1.3 -1.3 -1.8 5.0 22.5 25.3 -2.2 25.3 -2.2 62.8 -7.0 3.7 7.1 -7.1 -7.4 -7.1 -7.4 -7.1 -7.4 -7.1 -7.3 -7.3 -7.4 -7.3 -7.3 -7.4 -7.3 -7.4 -7.3 -7.3 -7.4 -7.3 -7.4 -7.3 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.3 -7.4 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5	-9.1 -4.7 4.5 4.2 5.6 1.0 5.7 -14.3 -25.6 -33.2 -22.0 -81.6 -40.1 3.3 -14.2 -9.6 -50.9 -12.0 -40.8 14.9 -33.5 -40.2 -40.8 -40.1 -50.9 -40.8 -40.1 -50.9 -40.8 -40.1 -50.9 -40.8 -40.1 -50.9 -40.8 -40.1 -40.1 -50.9 -40.8 -40.1 -40.1 -50.9 -40.8 -40.1 -40.1 -50.9 -40.8 -40.1 -40.1 -50.9 -40.8 -40.1 -40.1 -50.9 -40.8 -40.1 -40.1 -40.1 -50.9 -40.8 -40.1 -40.1 -50.9 -40.8 -40.1 -40.8 -40.1 -40.1 -40.1 -50.9 -40.8 -40.1 -40.8 -40.1 -40.8 -40.1 -40.8 -40.1 -40.8 -40.	12.2 8.5 9.5 9.0 10.3 6.1 6.9 16.7 43.2 32.1 15.9 9.8 256.7 62.4 17.9 19.4 62.3 41.1 10.7 7.4 2.2 2.7.5 1.6 2.6 2.7.5 1.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2	8.0 8.3 8.3 8.4 7.5 10.5 10.5 112.8 17.3 37.5 31.2 18.1 -7.7 -32.7 -32.7 -13.7 32.2 5.0 -6.5 1.1 123.5 13.0 -8.7 10.8 7.1 13.8 11.0 72.7 2.6 -44.4	-3.3 -1.3 6.1 4.1 -0.3 14.9 13.0 -9.5 -16.7 35.5 -22.8 -76.4 -37.2 -43.3 -44.0 -49.9 14.4 -53.7 -3.3 -2.8 -13.9 -3.0 -7.4 -11.8 -3.9 -5.1 -10.1 -3.0 -3.0 -3.0 -3.0 -3.0 -3.0 -3.0 -3.0
Missiles Ships Vehicles Electronics and software Other equipment	34 35 36 37 38	-4.7 -0.5 47.2 26.6 18.1	16.9 6.6 -6.4 5.6 3.7	-43.8 23.6 6.5 1.4 -4.9	88.9 -21.5 -45.8 -22.6 5.8	19.4 21.7 -2.9 36.4 12.6	15.0 -6.6 27.2 23.1 15.9	6.4 52.6 -14.1 -15.5 -41.9

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

				Seasonally adjusted				
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
National defense								
consumption expenditures and gross								
investment	1	111.939	118.004	115.732	114.219	118.014	120,419	119.364
Consumption expenditures 1	2	109.088	114.455	112.401	111.005	114.258	116.468	116.088
Gross output of general	_							
government Value added	3	108.871 104.024	114.245 110.774	112.152	110.813	114.043	116.255 112.011	115.870 113.691
Compensation of general	4	104.024	110.774	106.400	107.590	109.803	112.011	113.091
government employees	5	101.891	108.873	104.697	105.774	108.072	110.269	111.376
Military	6	101.205	109.006	104.634	106.074	108.695	110.675	110.580
Civilian	7	103.351	108.479	104.744	104.996	106.561	109.248	113.111
Consumption of general								
government fixed capital 2	8	110.908	116.892	111.855	113.428	115.340	117.576	121.223
Intermediate goods and								
services purchased 3	9	114.840	118.446	119.212	114.695	119.220	121.434	118.433
Durable goods	10	140.946	152.014	149.329	138.631	151.650	162.513	155.261
Aircraft	11	117.187	139.977	127.679	126.825	135.955	142.926	154.203
Missiles	12	137.034	140.985	139.666	126.286	131.037	158.272	148.344
Ships	13	54.445	47.594	49.231	46.268	52.100	54.218	37.789
Vehicles	14	277.342	298.300	339.493	222.465	305.734	331.092	333.909
Electronics	15	198.803	205.335	211.611	186.142	210.127	224.874	200.196
Other durable goods	16	131.777	135.074	131.508	132.724	138.298	144.175	125.099
Nondurable goods	17 18	103.345 101.234	106.328 99.221	109.163 107.430	105.074 104.757	113.250 109.496	110.990 99.185	95.999 83.445
Petroleum products Ammunition	19	94.160	88.889	97.851	81.893	92.431	89.096	92.136
Other nondurable goods	20	113.204	127.427	119.241	120.707	131.565	141.074	116.360
Services	21	112.234	114.817	115.838	112.198	115.077	116.490	115.503
Research and		112.204	114.017	110.000	112.100	110.077	110.400	110.000
development	22	105.212	103.481	115.365	101.177	106.130	104.362	102.256
Installation support	23	98.048	107.735	102.050	105.654	109.113	109.415	106.760
Weapons support	24	118.290	113.521	124.256	112.222	113.618	119.785	108.457
Personnel support	25	130.257	139.828	131.775	134.773	136.418	140.654	147.467
Transportation of material	26	120.488	95.596	87.563	96.280	98.009	95.814	92.283
Travel of persons	27	74.758	77.074	76.874	79.533	79.971	77.709	71.083
Less: Own-account investment 4	28	97.632	111.683	96.965	108.739	110.718	112.629	114.646
Sales to other sectors	29	81.700	82.840	82.199	81.890	82.225	84.933	82.311
Gross investment 5	30	132.547	143.734	139.865	137.493	145.286	149.128	143.030
Structures	31	147.710	191.599	170.560	177.604	186.485	213.769	188.538
Equipment and software	32	130.625	137.708	136.004	132.443	140.101	140.999	137.289
Aircraft	33	100.266	113.044	108.361	106.968	121.560	104.992	118.656
Missiles	34	100.497	117.483	94.819	111.162	116.211	120.343	122.217
Ships	35	91.352	97.419	97.863	92.108	96.749	95.110	105.710
Vehicles	36	229.040	214.405	246.118	211.140	209.593	222.587	214.298
Electronics and software	37	168.586	178.102	176.241	165.288	178.612	188.125	180.381
Other equipment	38	135.209	140.240	137.176	139.123	143.308	148.693	129.838

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

					Seasonally adjusted 2008 2009				
	Line	2008	2009	2008		20	09		
				IV	I	II	III	IV	
National defense consumption									
expenditures and gross investment	1	111.913	112.085	111.334	111.584	111.664	112.195	112.899	
Consumption expenditures 1 Gross output of general	2	112.891	113.124	112.120	112.502	112.653	113.288	114.054	
governmentValue addedValue added	3 4	112.878 113.490	113.089 116.023	112.122 113.179	112.470 115.819	112.618 115.689	113.252 115.839	114.016 116.743	
government employees Military Civilian	5 6 7	115.062 117.109 110.779	118.595 120.952 113.647	114.521 116.430 110.530	118.253 120.422 113.710	118.244 120.351 113.834	118.378 120.736 113.423	119.506 122.299 113.623	
Consumption of general government fixed capital <sup>2</sup> Intermediate goods and	8	108.763	108.343	109.114	108.546	108.059	108.257	108.508	
services purchased <sup>3</sup> Durable goods Aircraft Missiles Ships Vehicles Electronics Other durable goods Nondurable goods	9 10 11 12 13 14 15 16	112.088 103.449 101.701 107.052 107.541 103.707 102.129 104.386 142.673	109.775 104.145 102.300 107.994 109.383 105.442 101.557 106.008 107.264	110.876 104.288 102.454 107.993 109.502 105.738 102.315 105.479 118.559	108.693 104.139 102.733 107.811 108.999 105.382 101.630 105.418 97.584	109.154 104.031 102.221 108.010 109.035 105.508 101.372 105.812 104.108	110.325 104.094 102.086 108.128 109.052 105.295 101.514 106.134 111.486	110.929 104.316 102.160 108.026 110.446 105.583 101.713 106.668 115.879	
Petroleum products	18 19 20 21	175.903 119.092 108.422 110.384	102.218 117.019 109.984 110.927	125.251 120.332 108.312 111.144	81.715 116.845 109.278 110.548	95.075 117.145 109.697 110.467	111.084 116.895 110.317 111.195	120.998 117.192 110.642 111.500	
development	22 23 24 25 26 27 28 29	110.756 112.173 106.986 108.850 114.912 118.712 111.646 111.470	111.928 111.806 108.171 110.394 103.655 115.020 108.269 109.914	111.800 112.805 107.679 109.701 113.491 117.167 112.017 113.128	112.020 110.458 108.263 110.094 103.216 113.250 107.586 110.005	111.511 111.108 107.959 110.264 101.396 112.629 107.949 109.411	111.885 112.717 108.256 110.596 103.718 115.907 108.536 109.913	112.297 112.942 108.205 110.622 106.290 118.293 109.004 110.326	
Gross investment 5 Structures Equipment and software Aircraft Missiles Ships Vehicles Electronics and software Other equipment	30 31 32 33 34 35 36 37 38	105.630 117.040 104.376 102.508 104.988 123.044 104.756 96.015 103.701	105.485 117.530 104.138 103.742 105.357 116.619 107.170 94.216 104.801	106.140 116.775 104.985 103.427 106.266 122.342 107.795 95.516 104.498	105.650 119.518 104.024 103.612 104.912 116.208 107.520 94.707 104.304	105.338 117.683 103.939 104.056 104.131 114.557 107.524 94.408 104.635	105.300 116.320 104.110 103.813 105.944 116.659 106.732 94.023 104.839	105.654 116.601 104.478 103.485 106.441 119.051 106.901 93.727 105.425	

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

of production. Excludes government sales to died section.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

<sup>3.</sup> Includes general government intermediate injuris for goods and services sould to other section. An of the description investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type** 

of production. Excludes government sales to died section.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related

expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures** and Gross Investment by Type

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
National defense								
consumption expenditures and gross								
investment	1	737.9	779.1	758.9	750.7	776.2	795.8	793.8
Gross output of general	2	634.0	666.6	648.8	642.9	662.7	679.3	681.6
government	3	639.3	672.1	654.1	648.3	668.1	684.9	687.2
Value added	4	335.7	365.5	342.5	354.4	361.3	369.0	377.5
Compensation of general	5	252.9	278.6	258.7	269.8	275.7	281.6	287.1
government employees Military	6	174.3	193.9	179.2	187.8	192.4	196.5	198.9
Civilian	7	78.6	84.7	79.5	82.0	83.3	85.1	88.2
Consumption of general			•					
government fixed capital 2	8	82.9	87.0	83.8	84.6	85.6	87.4	90.3
Intermediate goods and								
services purchased 3	9	303.5	306.6	311.6	293.9	306.8	315.9	309.7
Durable goods	10	43.1	46.8	46.0	42.6	46.6	50.0	47.8
Aircraft	11 12	12.8 4.8	15.4 5.0	14.0	14.0	14.9 4.6	15.7 5.6	16.9 5.2
Missiles Ships	13	0.8	0.7	4.9 0.7	4.5 0.7	0.8	0.8	0.6
Vehicles	14	3.2	3.5	4.0	2.6	3.6	3.9	4.0
Electronics	15	10.9	11.2	11.6	10.2	11.4	12.3	10.9
Other durable goods	16	10.5	11.0	10.6	10.7	11.2	11.7	10.2
Nondurable goods	17	30.8	23.8	27.1	21.4	24.6	25.9	23.3
Petroleum products	18	18.0	10.1	13.6	8.6	10.5	11.1	10.2
Ammunition	19	4.5	4.1	4.7	3.8	4.3	4.1	4.3
Other nondurable goods	20	8.4	9.6	8.8	9.0	9.9	10.6	8.8
Services	21	229.6	236.0	238.6	229.8	235.6	240.0	238.7
Research and	22	60.0	62.4	69.5	61.1	63.8	60.0	61.9
development Installation support	23	62.9 38.9	42.5	40.7	41.2	42.8	63.0 43.6	42.6
Weapons support	24	30.8	29.9	32.6	29.6	29.9	31.6	28.6
Personnel support	25	79.2	86.2	80.7	82.8	84.0	86.8	91.1
Transportation of material	26	10.7	7.7	7.7	7.7	7.7	7.7	7.6
Travel of persons	27	7.3	7.3	7.4	7.4	7.4	7.4	6.9
Less: Own-account investment 4	28	2.2	2.5	2.2	2.4	2.5	2.5	2.6
Sales to other sectors	29	3.0	3.0	3.1	3.0	3.0	3.1	3.0
Gross investment 5	30	103.9	112.5	110.1	107.8	113.5	116.5	112.1
Structures	31	12.9	16.8	14.8	15.8	16.4	18.5	16.4
Equipment and software	32	91.0	95.7	95.3	91.9	97.2	98.0	95.7
Aircraft	33	13.9	15.8	15.1	15.0	17.1	14.7	16.6
Missiles Ships	34 35	4.2 11.0	5.0 11.1	4.0 11.7	4.7 10.5	4.9 10.9	5.1 10.9	5.2 12.3
Vehicles	36	9.3	8.9	10.3	8.8	8.7	9.2	8.9
Electronics and software	37	20.5	21.2	21.3	19.8	21.3	22.4	21.4
Other equipment	38	32.1	33.7	32.8	33.2	34.3	35.7	31.3
T- F		- ''						

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

				Se	asonally a	djusted at	annual rat	tes
	Line	2008	2009	2008		20		
	LIIIE	2000	2009		. 1			
				IV	I	II	III	IV
National defense								
consumption expenditures and gross								
investment	1	659.4	695.1	681.7	672.8	695.2	709.3	703.1
Consumption expenditures 1 Gross output of general	2	561.6	589.3	578.7	571.5	588.2	599.6	597.7
government	3	566.3	594.3	583.4	576.4	593.2	604.8	602.8
Value added	4	295.8	315.0	302.6	306.0	312.3	318.6	323.3
Compensation of general								
government employees	5	219.8	234.8	225.8	228.2	233.1	237.9	240.2
Military	6	148.8	160.3	153.9	156.0	159.8	162.7	162.6
Civilian	7	71.0	74.5	71.9	72.1	73.2	75.0	77.7
Consumption of general		70.0	00.0	70.0	77.0	70.0	00.0	00.0
government fixed capital 2	8	76.2	80.3	76.8	77.9	79.2	80.8	83.3
Intermediate goods and services purchased 3	9	270.8	279.3	281.1	270.5	281.1	286.3	279.3
Durable goods	10	41.6	44.9	44.1	41.0	44.8	48.0	45.9
Aircraft	11	12.6	15.0	13.7	13.6	14.6	15.4	16.6
Missiles	12	4.5	4.6	4.6	4.1	4.3	5.2	4.9
Ships	13	0.8	0.7	0.7	0.6	0.7	0.7	0.5
Vehicles	14	3.1	3.4	3.8	2.5	3.4	3.7	3.8
Electronics	15	10.7	11.0	11.4	10.0	11.3	12.1	10.8
Other durable goods	16	10.1	10.4	10.1	10.2	10.6	11.0	9.6
Nondurable goods	17	21.6	22.2	22.8	21.9	23.7	23.2	20.1
Petroleum products	18	10.2	10.0	10.8	10.6	11.0	10.0	8.4
Ammunition	19	3.7	3.5	3.9	3.3	3.7	3.5	3.7
Other nondurable goods	20	7.7	8.7	8.1	8.2	9.0	9.6	7.9
Services Research and	21	208.0	212.8	214.7	208.0	213.3	215.9	214.1
development	22	56.8	55.8	62.2	54.6	57.2	56.3	55.2
Installation support	23	34.6	38.1	36.1	37.3	38.6	38.7	37.7
Weapons support	24	28.8	27.7	30.3	27.3	27.7	29.2	26.4
Personnel support	25	72.7	78.1	73.6	75.2	76.2	78.5	82.3
Transportation of material	26	9.3	7.4	6.7	7.4	7.6	7.4	7.1
Travel of persons	27	6.1	6.3	6.3	6.5	6.6	6.4	5.8
Less: Own-account investment 4	28	2.0	2.3	2.0	2.2	2.3	2.3	2.4
Sales to other sectors	29	2.7	2.7	2.7	2.7	2.7	2.8	2.7
Gross investment 5	30	98.4	106.7	103.8	102.0	107.8	110.7	106.1
Structures	31	11.0	14.3	12.7	13.2	13.9	15.9	14.1
Equipment and software	32	87.2	91.9	90.8	88.4	93.5	94.1	91.7
Aircraft	33	13.6	15.3	14.7	14.5	16.4	14.2	16.0
Missiles	34	4.0	4.7	3.8	4.5	4.7	4.8	4.9
ShipsVehicles	35 36	9.0 8.9	9.6 8.3	9.6 9.5	9.0 8.2	9.5 8.1	9.3 8.6	10.4 8.3
Electronics and software	37	21.3	22.5	22.3	20.9	22.6	23.8	0.3 22.8
Other equipment	38	31.0	32.1	31.4	31.9	32.8	34.1	29.7
Residual	39	-2.4	-2.5	-2.5	-1.9	-2.5	-2.5	-2.3

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

of production. Excludes government stated of state of the ware).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account invastment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account

investment.

investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

# 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		200	09	
				IV	I	II	III	IV
Current receipts from the rest of the world.  Exports of goods and services.	1 2	2,640.3 1,831.1	1.563.7	2,420.7 1.706.2	2,089.0 1,509.3	2,065.0 1,493.7	2,164.4 1.573.8	1.678.1
Goods 1 Durable. Nondurable Services 1	3 4 5 6	1,266.9 822.8 444.1 564.2	1,038.4 664.6 373.7 525.4	1,155.7 762.7 393.0 550.5	989.5 644.7 344.8 519.8	978.1 617.0 361.1 515.6	1,045.2 664.2 381.1 528.5	1,140.7 732.6 408.0 537.4
Income receipts Wage and salary receipts. Income receipts on assets Interest. Dividends Peinvested earnings on U.S. direct investment abroad	7 8 9 10 11 12	809.2 3.0 806.2 261.9 258.7 285.6		714.4 3.0 711.4 232.3 228.6 250.5	579.6 3.0 576.6 174.5 222.0 180.1	571.3 3.0 568.3 158.4 181.4 228.5	590.6 2.9 587.6 146.9 219.9 220.8	
Current payments to the rest of the world  Imports of goods and services  Goods 1  Durable  Nondurable  Services 1	13 14 15 16 17 18	<b>3,347.6 2,538.9</b> 2,126.4 1,160.9 965.5 412.4	1,956.0 1,575.3 892.6 682.8 380.7	<b>3,041.7 2,296.7</b> 1,892.5 1,062.1 830.4 404.2	<b>2,498.5 1,887.9</b> 1,508.2 862.5 645.8 379.6	2,454.5 1,832.8 1,461.1 820.9 640.2 371.7	<b>2,589.8 1,976.0</b> 1,592.8 895.3 697.5 383.1	2,127.3 1,739.1 991.5 747.6 388.1
Income payments. Wage and salary payments. Income payments on assets Interest. Dividends. Reinvested earnings on foreign direct investment in the United States.		667.3 10.4 656.9 489.9 112.1 55.0		607.4 10.5 596.9 450.2 138.6 8.1	479.7 10.2 469.5 383.1 119.2 -32.8	478.6 10.0 468.6 359.9 80.9 27.8	469.1 10.0 459.1 341.5 67.0 50.5	
Current taxes and transfer payments to the rest of the world (net) From persons (net) From government (net) From business (net)	27 28	141.4 64.5 40.8 36.2	<b>142.6</b> 62.4 50.4 29.8	<b>137.5</b> 61.8 39.1 36.6	<b>130.9</b> 63.8 35.9 31.2	<b>143.0</b> 63.1 50.4 29.6	<b>144.8</b> 61.9 54.0 28.9	131.5 60.7 41.3 29.4
Balance on current account, NIPAs  Addenda:  Net lending or net borrowing (-), NIPAs Balance on current account, NIPAs Less: Capital account transactions (net) <sup>2</sup>	30 31	-707.2 -706.8 -707.2 -0.4		-621.0 -625.1 -621.0 4.0	-409.5 -412.6 -409.5 3.1	-389.5 -392.5 -389.5 3.0	- <b>425.5</b> -428.4 -425.5 2.9	

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

				Sea	sonally a	djusted at	annual ra	ates
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Exports of goods and services	1	5.4	-9.6	-19.5	-29.9	-4.1	17.8	22.4
Exports of goods 1	2	5.9	-12.2	-25.5	-36.9	-6.3	24.6	34.2
Foods, feeds, and beverages	3	6.7	-3.0	-16.8	-20.1	23.5	-0.2	55.4
Industrial supplies and materials	4	11.2	-7.2	-24.0	-34.6	10.5	38.9	14.1
Durable goods	5	10.5	-12.9	-22.1	-48.0	0.2	34.2	24.5
Nondurable goods	6	11.6	-3.9	-25.1	-26.0	16.2	41.4	9.1
Capital goods, except automotive Civilian aircraft, engines, and	7	5.1	-13.6	-28.0	-28.3	-18.9	8.8	34.3
parts Computers, peripherals, and	8	-3.2	-3.3	-58.1	111.0	-24.9	-15.9	38.4
parts	9	5.2	-7.9	-38.3	-14.0	-10.8	26.5	34.9
Other	10	7.1	-16.7	-17.8	-45.6	-18.2	14.1	33.2
Automotive vehicles, engines, and	4.4	4.4	00.0	47.0	00.0	17.0	100.7	444.4
parts	11	-1.1	-32.9	-47.2	-83.0	-17.8	182.7	111.1
Consumer goods, except	10	0.0	7.0	00.0	00.0	0.7	10.0	00.0
automotive	12	8.2	-7.2	-23.2	-23.8	-2.7	12.6	29.2
Durable goods	13 14	7.5	-16.7	-40.6 4.7	-41.6	-7.3	38.0 -8.4	35.2
Nondurable goods	15	9.0 –11.3	5.2 –15.1	50.1	1.2 -35.1	2.0 -25.4		23.0 27.1
Other							8.1	
Exports of services 1	16	4.2	-4.1	-4.3	-13.6	0.1	5.6	1.4
Transfers under U.S. military	4-7	440	0.5	00.0	4.5	40.0	400	00.4
agency sales contracts	17	-14.6	-3.5	20.8	-4.5	42.3	10.9	-36.1
Travel	18	8.4	-10.1	-15.8	-23.3	-14.4	10.8	0.4
Passenger fares	19	11.5	-5.6	-2.3	-17.8	8.0	-6.9	-11.5
Other transportation	20 21	1.0 5.9	-14.5 -3.2	-18.2 -2.3	-38.7	-1.9	12.3	24.5 3.8
Royalties and license fees					-11.8	-0.6	6.0	
Other private services	22 23	3.2 11.1	-0.4 11.0	-1.5 60.0	-4.0 -3.8	1.6 19.8	3.9 -2.5	2.9 -3.8
Other								
Imports of goods and services	24	-3.2	-13.9	-16.7	-36.4	-14.7	21.3	15.3
Imports of goods 1	25	-3.9	-16.0	-19.6	-41.0	-16.5	25.1	20.2
Foods, feeds, and beverages	26	-1.3	-5.0	7.6	-20.9	-1.6	-1.1	1.3
Industrial supplies and materials,	27	-7.4	-24.7	-25.6	-51.6	-39.5	24.4	27.7
except petroleum and products Durable goods	28	-7.4 -8.6	-24.7 -29.6	-23.0 -18.2	-56.9	-39.5 -49.2	5.4	27.7 48.5
Nondurable goods	29	-6.2	-19.7	-32.4	-45.7	-28.9	45.2	10.3
Petroleum and products	30	-2.9	-8.6	10.3	-15.9	-21.9	5.3	-31.1
Capital goods, except automotive	31	0.6	-18.1	-24.9	-44.0	-19.9	22.7	45.6
Civilian aircraft, engines, and	32	-3.0	-18.6	-26.2	-27.5	11.5	-28.9	21.1
parts Computers, peripherals, and	32	-5.0	-10.0	-20.2	-21.5	11.5	-20.3	21.1
parts	33	1.7	-1.9	-39.9	-22.3	24.7	60.0	116.1
Other	34	0.6	-22.8	-19.6	-50.7	-33.9	19.1	26.0
Automotive vehicles, engines, and	٠.	0.0			00	00.0		
parts	35	-12.1	-31.8	-46.2	-82.3	-7.3	279.5	83.0
Consumer goods, except				-		-		
automotive	36	-1.1	-10.8	-24.6	-25.3	-3.8	4.5	27.0
Durable goods	37	-1.4	-14.1	-32.0	-32.1	1.4	-3.2	28.8
Nondurable goods	38	-0.7	-6.8	-14.8	-16.7	-9.2	13.6	25.0
Other	39	-11.9	-9.8	-10.7	-11.7	-12.4	-2.9	1.2
Imports of services 1	40	0.7	-3.7	-0.9	-11.5	-7.5	7.0	-3.9
Direct defense expenditures	41	-5.6	3.8	16.0	21.3	-18.5	-8.9	-5.1
Travel	42	-1.7	1.3	59.1	-11.1	-23.1	16.8	-4.5
Passenger fares	43	-0.3	-9.8	-15.8	-21.3	14.7	12.1	-41.7
Other transportation	44	-3.4	-15.9	-18.5	-26.8	-20.7	6.5	3.5
Royalties and license fees	45	4.5	-15.2	-60.2	-27.4	-0.3	10.6	7.8
Other private services	46	5.0	-0.3	-3.1	-7.7	2.7	5.7	1.0
Other	47	-0.2	10.4	43.5	2.9	15.0	3.0	-6.1
Addenda:								
Exports of durable goods	48	4.7	-16.7	-30.3	-44.2	-15.3	29.1	41.1
Exports of nondurable goods	49	8.4	-2.9	-15.7	-20.3	12.2	17.3	22.8
Exports of agricultural goods 2	50	6.6	-1.4	-0.6	-17.8	12.3	-2.3	48.1
Exports of nonagricultural goods	51	5.8	-13.2	-27.6	-38.6	-8.2	28.0	32.8
Imports of durable goods	52	-4.4	-20.9	-29.8	-52.2	-16.7	37.1	46.0
Imports of nondurable goods	53	-3.3	-9.4	-5.5	-22.4	-16.3	11.3	-6.6
Imports of nonpetroleum goods	54	-4.2	-17.7	-26.0	-44.9	-15.5	29.4	35.2
	1							

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

				Sea	easonally adjusted at annual rates				
	Line	2008	2009	2008	, a	20			
				IV	I	II	III	IV	
Percent change at annual rate:									
Exports of goods and services	1	5.4	-9.6	-19.5	-29.9	-4.1	17.8	22.4	
Percentage points at annual rates:									
Exports of goods 1	2	4.06	-8.36	-18.31	-25.76	-4.19	15.82	21.79	
Foods, feeds, and beverages	3	0.36	-0.21	-0.95	-1.01	1.27	0.10	3.05	
Industrial supplies and materials	4 5	2.10 0.71	-1.35 -0.82	-4.77 -1.44	-6.34 -3.52	1.72 0.02	6.43 1.93	2.83 1.55	
Durable goods Nondurable goods	6	1.38	-0.53	-3.32	-2.82	1.70	4.50	1.29	
Capital goods, except automotive	7	1.31	-3.49	-7.58	-6.81	-5.29	2.34	7.88	
Civilian aircraft, engines, and									
parts	8	-0.14	-0.11	-3.18	3.58	-1.44	-0.79	1.59	
Computers, peripherals, and parts	9	0.13	-0.18	-1.05	-0.31	-0.27	0.59	0.78	
Other	10	1.32	-3.20	-3.35	-10.08	-3.58	2.54	5.51	
Automotive vehicles, engines, and	.								
parts	11	-0.08	-2.26	-3.88	-8.50	-0.89	5.47	4.75	
Consumer goods, except	10	0.74	0.65	0.10	0.00	0.00	1.00	0.65	
automotive Durable goods	12 13	0.71 0.37	-0.65 -0.85	-2.16 -2.37	-2.09 -2.28	-0.26 -0.36	1.28 1.66	2.65 1.62	
Nondurable goods	14	0.34	0.20	0.22	0.18	0.10	-0.38	1.02	
Other	15	-0.36	-0.40	1.03	-1.00	-0.74	0.20	0.63	
Exports of services 1	16	1.32	-1.29	-1.15	-4.18	0.04	1.99	0.63	
Transfers under U.S. military									
agency sales contracts	17	-0.21	-0.03	0.22	-0.05	0.47	0.15	-0.55	
Travel	18	0.49	-0.61	-0.97	-1.44	-0.96	0.66	0.03	
Passenger fares	19 20	0.18 0.03	-0.10 -0.45	-0.04 -0.59	-0.32 -1.27	0.14 -0.05	-0.12 0.35	-0.19 0.68	
Other transportation Royalties and license fees	21	0.03	-0.45	-0.39	-0.61	-0.03	0.36	0.00	
Other private services	22	0.43	-0.04	-0.14	-0.47	0.25	0.61	0.47	
Other	23	0.10	0.11	0.48	-0.03	0.23	-0.03	-0.04	
Percent change at annual rate:									
Imports of goods and services	24	-3.2	-13.9	-16.7	-36.4	-14.7	21.3	15.3	
Percentage points at annual rates:									
Imports of goods 1	25	-3.31	-13.28	-16.74	-34.65	-13.30	19.80	16.00	
Foods, feeds, and beverages	26	-0.05	-0.19	0.30	-0.74	-0.03	0.02	0.07	
Industrial supplies and materials, except petroleum and products	27	-0.95	-3.03	-3.45	-6.85	-4.86	2.28	2.49	
Durable goods	28	-0.57	-1.80	-1.15	-3.93	-3.15	0.32	1.96	
Nondurable goods	29	-0.38	-1.23	-2.30	-2.92	-1.70	1.97	0.53	
Petroleum and products	30	-0.45	-0.93	1.72	-1.84	-2.76	0.73	-5.21	
Capital goods, except automotive	31	0.10	-3.50	-4.79	-8.99	-3.93	4.20	7.32	
Civilian aircraft, engines, and parts	32	-0.04	-0.28	-0.37	-0.35	0.20	-0.52	0.29	
Computers, peripherals, and	33	0.07	-0.05	-1.83	-0.83	0.99	2.38	4.09	
parts Other	34	0.07	-0.05 -3.18	-1.63 -2.60	-0.63 -7.81	-5.11	2.35	2.94	
Automotive vehicles, engines, and		0.07	0.10	2.00	7.01	0.11	2.00	2.01	
parts	35	-1.27	-3.10	-5.08	-11.00	-0.45	11.35	5.92	
Consumer goods, except	00	0.04	0.40	E 40	4.0-	0.71	4.01	5.05	
automotive	36	-0.21	-2.19	-5.13	-4.87	-0.71	1.24	5.35	
Durable goods Nondurable goods	37 38	-0.15 -0.06	-1.56 -0.63	-3.81 -1.32	-3.48 -1.39	0.27 -0.97	-0.22 1.47	2.96 2.39	
Other	39	-0.00	-0.03	-0.31	-0.35	-0.56	-0.04	0.07	
Imports of services 1	40	0.10	-0.66	0.01	-1.72	-1.45	1.47	-0.72	
Direct defense expenditures	41	-0.08	0.05	0.23	0.41	-0.36	-0.17	-0.09	
Travel	42	-0.05	0.03	1.50	-0.35	-0.98	0.64	-0.17	
Passenger fares	43	0.00	-0.14	-0.22	-0.29	0.21	0.17	-0.70	
Other transportation	44	-0.10	-0.46	-0.55	-0.75	-0.63	0.20	0.10	
Royalties and license fees Other private services	45 46	0.05 0.29	-0.17 -0.02	-0.95 -0.18	-0.29 -0.47	0.00 0.22	0.13 0.49	0.09 0.09	
Other	47	0.23	0.02	0.17	0.03	0.22	0.43	-0.04	
		5.50	5.50	J	3.30	0.00	0.02	0.01	

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

				Seasonally adjusted					
	Line	2008	2009	2008		20	09		
				IV	I	II	III	IV	
Exports of goods and services	1	124.842	112.799	120.149	109.922	108.766	113.315	119,193	
Exports of goods 1	2	124.436	109.273	118.407	105.520	103.817	109.695	118.062	
Foods, feeds, and beverages	3	125.205	121.490	119.968	113.436	119.581	119.510	133.432	
Industrial supplies and		100 107	447.070	404 440	100 100	444.040	404 540	405.040	
materials Durable goods	4 5	126.127 127.899	117.076 111.359	121.419 124.420	109.198 105.676	111.948 105.732	121.540 113.804	125.619 120.223	
Nondurable goods	6	125.070	120.131	119.711	111.044	115.288	125.713	128.479	
Capital goods, except	_								
automotive Civilian aircraft, engines,	7	126.462	109.300	119.923	110.363	104.737	106.960	115.141	
and parts	8	116.222	112.408	98.448	118.653	110.470	105.779	114.732	
Computers, peripherals, and	_								
parts	9	119.171	109.809	110.887	106.781	103.783	110.063	118.607	
Other Automotive vehicles, engines,	10	130.106	108.409	126.537	108.673	103.360	106.835	114.767	
and parts	11	119.077	79.893	106.394	68.362	65.085	84.396	101.729	
Consumer goods, except	40	100 407	100 000	100 100	110 777	110 000	100 550	120.050	
automotive Durable goods	12 13	132.467 140.471	122.986 117.041	128.192 127.775	119.777 111.696	118.960 109.595	122.550 118.783	130.659 128.088	
Nondurable goods	14	123.226	129.661	128.508	128.891	129.540	126.735	133.479	
Other	15	89.009	75.608	86.758	77.878	72.385	73.804	78.366	
Exports of services <sup>1</sup> Transfers under U.S. military	16	125.759	120.572	124.054	119.619	119.649	121.293	121.725	
agency sales contracts	17	107.929	104.195	100.033	98.881	107.998	110.824	99.077	
Travel	18	119.014	107.040	116.216	108.768	104.622	107.330	107.438	
Passenger fares	19	125.784	118.759	124.970	118.985	121.298	119.162	115.590	
Other transportation Royalties and license fees	20 21	115.941 129.776	99.175 125.665	109.311 128.565	96.707 124.581	96.248 124.406	99.086 126.246	104.658 127.425	
Other private services	22	132.462	131.998	132.089	130.733	131.266	132.520	133.475	
Other	23	120.246	133.475	130.986	129.735	135.741	134.871	133.555	
Imports of goods and									
services	24	104.721	90.120	100.547	89.804	86.292	90.554	93.830	
Imports of goods 1 Foods, feeds, and beverages Industrial supplies and	25 26	103.472 105.982	<b>86.876</b> 100.673	<b>98.517</b> 107.134	<b>86.326</b> 101.026	<b>82.520</b> 100.623	<b>87.270</b> 100.355	<b>91.387</b> 100.687	
materials, except petroleum	07	00 701	00.040	00.054	70 454	04.705	00.400	70 704	
and products Durable goods	27 28	92.721 90.271	69.848 63.520	88.054 86.070	73.451 69.724	64.785 58.864	68.422 59.647	72.734 65.847	
Nondurable goods	29	95.903	77.052	90.694	77.838	71.485	78.467	80.416	
Petroleum and products	30	93.161	85.168	94.622	90.616	85.175	86.283	78.599	
Capital goods, except automotive	31	118.152	96.820	110.948	95.962	90.789	95.562	104.967	
Civilian aircraft, engines,	31	110.132	90.020	110.940	95.902	90.709	95.502	104.907	
and parts Computers, peripherals, and	32	118.665	96.569	105.695	97.519	100.213	92.013	96.531	
parts	33	130.693	128.269	116.606	109.493	115.697	130.121	157.766	
Other	34	114.019	87.979	109.330	91.606	82.602	86.283	91.423	
Automotive vehicles, engines, and parts	35	93.886	63.990	79.792	51.769	50.804	70.908	82.477	
Consumer goods, except									
automotive	36 37	112.954	100.799	106.959	99.446 96.501	98.484	99.570	105.695 102.322	
Durable goods Nondurable goods	38	113.986 111.713	97.926 104.148	106.325 107.690	102.874	96.830 100.413	96.053 103.675	102.322	
Other	39	89.684	80.923	85.815	83.184	80.479	79.898	80.130	
Imports of services 1	40	111.478	107.311	111.605	108.238	106.160	107.962	106.884	
Direct defense expenditures	41	88.361	91.707	92.116	96.668	91.850	89.735	88.574	
Travel Passenger fares	42 43	96.885 96.546	98.128 87.120	104.412 91.812	101.379 86.471	94.921 89.485	98.676 92.070	97.537 80.456	
Other transportation	44	107.281	90.190	100.800	93.237	87.989	89.381	90.151	
Royalties and license fees	45	98.620	83.633	89.078	82.236	82.171	84.268	85.856	
Other private services Other	46 47	140.312 99.351	139.950 109.656	141.002 106.090	138.202 106.844	139.131 110.633	141.061 111.450	141.406 109.697	
Addenda:	1	55.551	. 55.550					. 55.007	
Exports of durable goods	48	125.468	104.460	118.014	101.991	97.853	104.309	113.688	
Exports of nondurable goods	49	121.846	118.320	118.500	111.957	115.215	119.901	126.208	
Exports of agricultural goods <sup>2</sup> Exports of nonagricultural	50	123.679	121.912	122.458	116.605	120.045	119.349	131.651	
goods	51	124.485	108.032	117.971	104.426	102.228	108.742	116.731	
Imports of durable goods	52	106.222	84.022	97.984	81.465	77.834	84.215	92.571	
Imports of nondurable goods Imports of nonpetroleum goods	53 54	99.395 105.469	90.016 86.810	98.255 98.699	92.209 85.029	88.204 81.518	90.592 86.944	89.061 93.749	
porto or nonpetroleum goods	57	100.703	00.010	00.009	00.023	01.010	00.074	00.170	

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

### Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

					Seas	onally adj	usted		
	Line	2008	2009	2008	2009				
				IV	I	II	III	IV	
Exports of goods and services	1	112.389	106.239	108.871	105.265	105.284	106.473	107.93	
Exports of goods 1	2	112.366	104.913	107.820	103.588	104.076	105.261	106.72	
Foods, feeds, and beverages Industrial supplies and	3	146.784	131.291	132.137	129.545	134.358	131.076	130.18	
materials Durable goods	4 5	128.728 122.381	106.143 105.119	114.444 109.121	102.289 101.922	103.321 101.297	107.408 106.057	111.55 111.20	
Nondurable goods	6	132.455	106.812	117.558	102.600	104.509	108.253	111.88	
Capital goods, except automotive Civilian aircraft, engines,	7	100.967	99.773	101.448	99.548	99.390	99.689	100.46	
and parts Computers, peripherals, and	8	113.924	119.055	116.647	118.976	118.699	118.836	119.70	
parts Other	9 10	80.893 101.611	75.323 99.898	77.847 102.245	75.897 99.498	75.145 99.471	74.682 99.944	75.56 100.68	
Automotive vehicles, engines, and parts	11	103.645	104.176	104.186	104.277	104.157	104.023	104.24	
Consumer goods, except automotive	12	105.618	105.869	105.658	105.727	105.149	106.183	106.4	
Durable goods	13	104.001	104.679	105.019	104.649	104.122	105.079	104.86	
Nondurable goods Other	14 15	107.684 115.375	107.287 108.125	106.476 110.662	107.021 106.638	106.391 107.238	107.507 108.555	108.2	
Exports of services 1  Transfers under U.S. military	16	112.445	109.190	111.220	108.910	107.200	109.199	110.65	
agency sales contracts	17	107.300	107.947	108.102	107.661	107.777	107.997	108.3	
Travel	18	113.084	108.212	110.149	107.199	106.702	108.903	110.04	
Passenger fares Other transportation	19 20	119.891 123.158	105.050 108.288	120.527 116.899	111.838 106.508	99.657 105.737	100.610 109.208	108.09	
Royalties and license fees	21	109.610	109.749	109.605	109.334	109.459	109.841	110.3	
Other private services	22	110.153	109.784	109.773	109.029	109.017	109.979	111.1	
Other Imports of goods and	23	117.146	114.734	117.829	117.762	113.835	112.924	114.4	
services	24	119.559	107.036	112.730	103.746	104.821	107.688	111.88	
mports of goods 1Foods, feeds, and beverages	25 26	<b>120.323</b> 123.321	<b>106.173</b> 119.271	<b>112.592</b> 121.626	<b>102.402</b> 118.683	<b>103.777</b> 118.868	<b>106.974</b> 118.503	<b>111.5</b> 3 121.03	
Industrial supplies and materials, except petroleum									
and products	27	128.309	104.648	121.325	106.757	101.264	102.006	108.50	
Durable goods	28	130.361	109.717	121.620	106.471	104.308	111.063	117.0	
Nondurable goods Petroleum and products Capital goods, except	29 30	125.461 193.187	99.659 119.185	120.276 143.423	106.358 91.534	97.926 106.185	93.682 126.769	100.6 152.2	
automotive Civilian aircraft, engines,	31	101.186	100.249	101.218	100.478	100.119	100.199	100.20	
and parts Computers, peripherals, and	32	115.890	121.966	118.193	120.073	121.655	122.735	123.39	
parts Other	33 34	82.719 106.882	78.338 106.670	80.661 107.543	78.999 106.914	78.272 106.513	78.374 106.468	77.70 106.78	
Automotive vehicles, engines, and parts Consumer goods, except	35	103.984	104.636	104.351	104.330	104.196	104.781	105.23	
automotive	36	104.278	103.905	104.347	103.993	103.880	103.773	103.9	
Durable goods	37	103.759	102.758	103.664	102.454	102.707	102.786	103.0	
Nondurable goods	38 39	104.917	105.281	105.183	105.813 115.998	105.285	104.965	105.0	
mports of services 1	40	116.086 <b>115.682</b>	115.599 <b>110.903</b>	118.294 <b>113.238</b>	109.655	114.968 <b>109.471</b>	115.079 <b>110.953</b>	116.3 113.5	
Direct defense expenditures	41	137.169	129.722	128.558	118.193	126.914	135.165	138.6	
Travel	42	119.338	108.711	108.597	106.577	108.293	109.538	110.43	
Passenger fares	43			138.881	127.892	112.382	108.764	128.80	
Other transportation Royalties and license fees	44 45	108.572 109.651	95.331 109.742	107.307 109.598	96.491 109.327	93.255 109.452	94.489 109.834	97.09	
Other private services	46	111.668	114.083	111.653	112.560	113.375	114.793	115.60	
Other	47	114.061	107.069	108.873	106.185	106.165	107.451	108.47	
Addenda:	40	104.055	101 000	100 470	101 100	100.000	101 047	100 4	
Exports of durable goods Exports of nondurable goods	48 49	104.955 129.594	101.820 112.368	103.476 118.065	101.199 109.654	100.960 111.569	101.947 113.147	103.17 115.10	
Exports of nonagricultural goods <sup>2</sup> Exports of nonagricultural	50	146.997	127.557	129.518	124.712	129.553	127.818	128.14	
goods	51	109.720	103.176	106.175	101.984	102.088	103.531	105.10	
Imports of durable goods	52	106.592	103.579	105.727	103.267	102.878	103.696	104.47	
Imports of nondurable goods	53 54	142.300 108.947	111.232 104.571	123.882 107.917	102.650 104.959	106.383 103.919	112.856 104.070	123.03 105.33	

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

are informed in services. Degraining that 1999, repairs and allocated 1999.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

-				Se	Seasonally adjusted at annual rates				
	Line	2008	2009	2008		20	09		
				IV	1	II	III	IV	
Exports of goods and services	1	1,831.1	1,563.7	1,706.2	1,509.3	1,493.7	1,573.8	1,678.1	
Exports of goods 1	2	1,266.9	1,038.4	1,155.7	989.5	978.1	1,045.2	1,140.7	
Foods, feeds, and beverages	3	108.3	94.0	93.4	86.6	94.7	92.3	102.3	
Industrial supplies and	4	369.4	282.6	315.4	253.5	262.5	296.3	318.0	
materials Durable goods	5	128.6	96.2	111.4	88.4	87.9	99.0	109.7	
Nondurable goods	6	240.7	186.3	204.0	165.1	174.6	197.2	208.3	
Capital goods, except	7	457.7	390.9	436.1	393.8	373.1	382.2	414.6	
automotive Civilian aircraft, engines,	· '	437.7	390.9	430.1	393.0	3/3.1	302.2	414.0	
and parts	8	74.0	74.9	64.3	79.0	73.4	70.4	76.9	
Computers, peripherals, and parts	9	43.9	37.7	39.3	36.9	35.5	37.4	40.8	
Other	10	339.8	278.4	332.5	277.9	264.2	274.4	296.9	
Automotive vehicles, engines,		404.5	04.0	400.4	70.0	00.7	00.4	404.4	
and parts Consumer goods, except	11	121.5	81.9	109.1	70.2	66.7	86.4	104.4	
automotive	12	161.3	150.1	156.1	146.0	144.2	150.0	160.3	
Durable goods	13	90.7	76.1	83.3	72.6	70.9	77.5	83.4	
Nondurable goods Other	14 15	70.6 48.8	74.0 38.9	72.8 45.6	73.4 39.5	73.3 36.9	72.5 38.1	76.9 41.0	
Exports of services 1	16	564.2	525.4	550.5	519.8	515.6	528.5	537.4	
Transfers under U.S. military	17	01.0	00.4	10.0	10.0	01.1	04.7	10.4	
agency sales contracts Travel	17 18	21.0 110.1	20.4 94.8	19.6 104.7	19.3 95.4	21.1 91.3	21.7 95.6	19.4 96.7	
Passenger fares	19	31.6	26.1	31.6	27.9	25.3	25.1	26.2	
Other transportation	20	58.9 91.6	44.3	52.7	42.5	42.0	44.7	48.2	
Royalties and license fees Other private services	21 22	233.5	88.8 232.0	90.7 232.1	87.7 228.1	87.7 229.0	89.3 233.3	90.6 237.4	
Other	23	17.4	19.0	19.1	18.9	19.1	18.9	18.9	
Imports of goods and	24	2 520 0	1 056 0	2 206 7	1 007 0	1 000 0	1 076 0	0 107 0	
services Imports of goods 1	25	2,538.9 2,126.4	1,956.0 1,575.3	2,296.7 1,892.5	1,887.9 1,508.2	1,832.8 1,461.1	1,976.0 1,592.8	2,127.3 1,739.1	
Foods, feeds, and beverages	26	89.0	81.8	88.7	81.7	81.5	81.0	83.0	
Industrial supplies and									
materials, except petroleum and products	27	316.5	194.5	283.9	208.4	174.4	185.5	209.9	
Durable goods	28	160.1	94.8	142.3	100.9	83.5	90.0	104.7	
Nondurable goods Petroleum and products	29 30	156.4 453.3	99.7 253.4	141.6 341.8	107.5 208.9	90.9 227.8	95.4 275.5	105.1 301.4	
Capital goods, except	00	+30.0	230.4	041.0	200.5	227.0	275.5	001.4	
automotive	31	455.2	369.6	427.6	367.1	346.1	364.6	400.5	
Civilian aircraft, engines, and parts	32	35.4	30.4	32.2	30.2	31.4	29.1	30.7	
Computers, peripherals, and									
parts Other	33 34	100.9 318.9	93.6 245.6	87.7 307.7	80.6 256.3	84.4 230.3	95.0 240.4	114.3 255.5	
Automotive vehicles, engines,	0.	010.0	210.0	007.7	200.0	200.0	210.1	200.0	
and parts	35	233.8	160.5	199.4	129.4	126.8	178.0	207.9	
Consumer goods, except automotive	36	484.7	431.0	459.3	425.6	421.0	425.2	452.3	
Durable goods	37	264.9	225.4	246.9	221.5	222.8	221.2	236.3	
Nondurable goods Other	38 39	219.8 94.0	205.6 84.5	212.4 91.7	204.1 87.2	198.3 83.6	204.1 83.1	216.0 84.2	
Imports of services 1	40	412.4	380.7	404.2	379.6	371.7	383.1	388.1	
Direct defense expenditures	41	36.5	35.7	35.7	34.4	35.1	36.5	37.0	
Travel Passenger fares	42 43	79.7 32.6	73.6 27.2	78.2 33.4	74.5 29.0	70.9 26.4	74.5 26.3	74.3 27.2	
Other transportation	44	72.1	53.3	67.1	55.8	50.9	52.4	54.3	
Royalties and license fees	45	26.6	22.6	24.0	22.1	22.1	22.8	23.3	
Other private services Other	46 47	153.3 11.6	156.2 12.1	154.0 11.9	152.2 11.6	154.3 12.1	158.4 12.3	159.9 12.2	
Addenda:									
Exports of durable goods	48	822.8	664.6	762.7	644.7	617.0	664.2	732.6	
Exports of nondurable goods Exports of agricultural goods <sup>2</sup>	49 50	444.1 118.0	373.7 101.0	393.0 103.0	344.8 94.4	361.1 101.0	381.1 99.0	408.0 109.5	
Exports of nonagricultural									
goods	51	1,149.0	937.4	1,052.7	895.1	877.1	946.2	1,031.2	
				1 062 1	862 5	82N Q	895.3	991 5	
Imports of durable goods Imports of nondurable goods Imports of nonpetroleum goods	52 53 54	1,160.9 965.5 1,673.2	892.6 682.8 1,321.9	1,062.1 830.4 1,550.7	862.5 645.8 1,299.3	820.9 640.2 1,233.3	895.3 697.5 1,317.3	991.5 747.6 1,437.7	

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	-		,			ا المعالم		
					asonally a		annual rat	es
	Line	2008	2009	2008		20	09	
				IV	-	II	III	IV
Exports of goods and services	1	1,629.3	1,472.1	1,568.0	1,434.5	1,419.5	1,478.8	1,555.5
Exports of goods 1	2	1,127.5	990.1	1,072.9	956.1	940.7	993.9	1,069.7
Foods, feeds, and beverages Industrial supplies and	3	73.8	71.6	70.7	66.9	70.5	70.5	78.7
materials	4	287.0	266.4	276.2	248.4	254.7	276.5	285.8
Durable goods Nondurable goods	5 6	105.1 181.8	91.5 174.6	102.3 174.0	86.9 161.4	86.9 167.5	93.5 182.7	98.8 186.7
Capital goods, except								
automotive Civilian aircraft, engines,	7	453.3	391.8	429.8	395.6	375.4	383.4	412.7
and parts Computers, peripherals, and	8	65.0	62.8	55.0	66.3	61.7	59.1	64.1
parts 2	9							
OtherAutomotive vehicles, engines,	10	334.4	278.6	325.2	279.3	265.6	274.6	295.0
and parts	11	117.2	78.6	104.7	67.3	64.0	83.1	100.1
Consumer goods, except automotive	12	152.7	141.8	147.8	138.1	137.1	141.3	150.6
Durable goods Nondurable goods	13 14	87.2 65.6	72.7 69.0	79.3 68.4	69.3 68.6	68.0 68.9	73.7 67.4	79.5 71.0
Other	15	42.3	35.9	41.2	37.0	34.4	35.1	37.2
Exports of services <sup>1</sup> Transfers under U.S. military	16	501.7	481.0	494.9	477.2	477.4	483.9	485.6
agency sales contracts	17	19.5	18.9	18.1	17.9	19.5	20.1	17.9
Travel Passenger fares	18 19	97.4 26.4	87.6 24.9	95.1 26.2	89.0 25.0	85.6 25.4	87.8 25.0	87.9 24.2
Other transportation	20	47.9	40.9	45.1	39.9	39.7	40.9	43.2
Royalties and license fees Other private services	21 22	83.6 212.0	80.9 211.3	82.8 211.4	80.2 209.2	80.1 210.1	81.3 212.1	82.1 213.6
Other	23	14.9	16.5	16.2	16.1	16.8	16.7	16.5
Residual	24	0.9	5.8	1.8	5.6	7.5	5.1	5.0
Imports of goods and services	25	2,123.5	1,827.4	2,038.9	1,821.0	1,749.8	1,836.2	1,902.7
Imports of goods 1	26	1,767.3	1,483.8	1,682.6	1,474.4	1,409.4	1,490.6	1,560.9
Foods, feeds, and beverages Industrial supplies and	27	72.2	68.6	73.0	68.8	68.5	68.3	68.6
materials, except petroleum	-00	040.7	405.0	0040	405.4	470.0	400.0	400.5
and products Durable goods	28 29	246.7 122.8	185.8 86.4	234.3 117.1	195.4 94.8	172.3 80.1	182.0 81.1	193.5 89.6
Nondurable goods	30	124.7	100.2	117.9	101.2	92.9	102.0	104.6
Petroleum and products Capital goods, except	31	234.6	214.5	238.3	228.2	214.5	217.3	198.0
automotive	32	449.9	368.6	422.4	365.4	345.7	363.8	399.7
Civilian aircraft, engines, and parts	33	30.6	24.9	27.2	25.1	25.8	23.7	24.9
Computers, peripherals, and								
parts <sup>2</sup> Other	34 35	298.4	230.2	286.1	239.7	216.2	225.8	239.2
Automotive vehicles, engines, and parts	36	224.8	153.2	191.1	124.0	121.7	169.8	197.5
Consumer goods, except								
automotive Durable goods	37 38	464.8 255.3	414.8 219.4	440.2 238.2	409.3 216.2	405.3 216.9	409.8 215.2	435.0 229.2
Nondurable goods	39	209.5	195.3	201.9	192.9	188.3	194.4	205.6
Other	40 41	81.0	73.1 <b>343.2</b>	77.5	75.1	72.7 <b>339.5</b>	72.1 <b>345.3</b>	72.3 <b>341.8</b>
Imports of services 1  Direct defense expenditures	41	<b>356.5</b> 26.6	27.6	<b>356.9</b> 27.7	<b>346.2</b> 29.1	27.6	27.0	26.6
Travel	43	66.8	67.7	72.0	69.9	65.5	68.1	67.3
Passenger fares Other transportation	44 45	25.2 66.4	22.8 55.9	24.0 62.4	22.6 57.7	23.4 54.5	24.1 55.4	21.0 55.8
Royalties and license fees	46	24.3	20.6	21.9	20.2	20.2	20.7	21.1
Other private services Other	47 48	137.3 10.2	136.9 11.2	137.9 10.9	135.2 11.0	136.1 11.3	138.0 11.4	138.3 11.2
Residual	49	-9.1	-0.8	5.0	7.1	5.6	0.4	-15.3
Addenda:		704.0	650 7	707 4	607.0	644.4	654.0	740.4
Exports of durable goods Exports of nondurable goods	50 51	784.0 342.7	652.7 332.8	737.4 333.3	637.3 314.9	611.4 324.0	651.8 337.2	710.4 354.9
Exports of agricultural goods <sup>3</sup>	52	80.3	79.1	79.5	75.7	77.9	77.4	85.4
Exports of nonagricultural goods	53	1,047.2	908.8	992.4	878.4	859.9	914.7	981.9
Imports of durable goods	54	1,089.2	861.5	1,004.7	835.3	798.1	863.5	949.2
Imports of nondurable goods Imports of nonpetroleum goods	55 56	678.5 1,535.8	614.5 1,264.1	670.7 1,437.2	629.4 1,238.1	602.1 1,187.0	618.4 1,266.0	608.0 1,365.1
por to or monipotrologin goods		.,000.0	.,_01.1	., .57.2	.,_55.1	.,	.,_00.0	.,000.1

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to

services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

are included in services. Beginning with 1900, repairs and anergations of open minimum of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the components relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable renautomotive consumer goods.

<sup>3.</sup> Includes parts of todos, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonauthomotive consumer goods.
Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

# 5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

				Se	easonally a	djusted at	annual rat	tes
	Line	2008	2009	2008		20	109	
				IV	I	II	III	IV
Gross saving	1	1,824.1		1,770.5	1,595.3	1,530.7	1,401.7	
Net saving	2	-23.0		-110.5	-288.3	-333.3	-449.0	
Net private saving	3	659.8	474.5	619.7	717.4	960.2	919.5	
Personal saving Undistributed corporate	4	286.4	471.5	409.2	403.1	595.7	431.5	455.5
profits with inventory								
valuation and capital								
consumption adjustments	5	378.3		230.5	294.2	364.5	488.0	
Undistributed profits	6	480.7		166.9	358.0	475.1	624.1	
Inventory valuation adjustment	7	-38.2		139.2	81.1	18.1	-17.1	
Capital consumption	,	-30.2		139.2	01.1	10.1	-17.1	
adjustment	8	-64.1	-127.3	-75.6	-144.9	-128.6	-118.9	-116.7
Wage accruals less								
disbursements	9	-5.0	5.0	-20.0	20.0	0.0	0.0	0.0
Net government saving Federal	10 11	-682.7 -642.6		-730.2 -674.1	-1,005.7 -969.1	-1,293.5 -1.268.9	-1,368.5 -1.353.6	
State and local	12	-40.2		-56.1	-36.6	-24.6	-14.9	
Consumption of fixed capital	13	1.847.1	1,863.5	1,881.0	1.883.6	1.864.0	1.850.7	1,855.8
Private	14	1,536.2	1,538.3	1,562.6	1,561.3	1,540.5	1,525.5	1,525.7
Domestic business	15	1,252.3	1,257.2	1,276.8	1,277.0	1,259.4	1,246.9	1,245.5
Households and institutions	16	283.9	281.1	285.8	284.4	281.1	278.6	280.3
Government	17	310.9	325.2 125.6	318.4	322.3	323.5	325.2	330.0
Federal State and local	18 19	119.8 191.2	125.6	121.2 197.2	122.5 199.8	124.0 199.5	126.1 199.1	130.0 200.0
Gross domestic investment.	13	131.2	133.0	137.2	133.0	133.3	133.1	200.0
capital account								
transactions, and net								
lending, NIPAs	20	1,925.2		1,909.9	1,780.8	1,692.4	1,654.9	
Gross domestic investment	21	2,632.4	2,145.1	2,530.9	2,190.3	2,082.0	2,080.4	2,227.7
Gross private domestic investment	22	2,136.1	1,630.9	2,022.1	1,689.9	1,561.5	1,556.1	1,716.1
Gross government investment	23	496.3	514.2	508.9	500.4	520.4	524.3	511.6
Capital account transactions (net) 1	24	-0.4	011.2	4.0	3.1	3.0	2.9	
Net lending or net borrowing (-),								
NIPAs	25	-706.8		-625.1	-412.6	-392.5	-428.4	
Statistical discrepancy	26	101.0		139.4	185.4	161.7	253.3	
Addenda:								
Gross private saving	27	2,195.9		2,182.3	2,278.7	2,500.7	2,445.0	
Gross government saving Federal	28 29	-371.8 -522.8		-411.8 -553.0	-683.4 -846.6	-970.0 -1,144.9	-1,043.3 -1,227.5	
State and local	30	151.0		141.2	163.2	174.9	184.2	
Net domestic investment	31	785.3	281.6	650.0	306.7	218.0	229.7	371.9
Gross saving as a percentage								
of gross national income	32	12.6		12.4	11.3	10.9	9.9	
Net saving as a percentage of								
gross national income	33	-0.2		-0.8	-2.0	-2.4	-3.2	
Disaster losses 2	34	17.4	0.0	0.0	0.0	0.0	0.0	0.0
Private	35	17.4	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business Households and institutions	36 37	9.9	0.0	0.0	0.0	0.0	0.0	0.0
Government	38	7.5 0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal	39	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	40	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.
 Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

				Se	asonally a	djusted at	annual ra	tes
	Line	2008	2009	2008		20	09	
				IV	_	II	≡	IV
Private fixed investment	1	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2
Nonresidential	2	1.6	-17.7	-19.5	-39.2	-9.6	-5.9	6.5
Structures  Commercial and health care Manufacturing  Power and communication	3 4 5 6	<b>10.3</b> -1.8 25.4 18.4	<b>-19.6</b> -25.7 22.5 -0.5	<b>-7.2</b> -28.4 46.0 -18.8	<b>-43.6</b> -35.3 59.7 -8.8	<b>-17.3</b> -21.6 30.0 42.5	<b>-18.4</b> -30.2 -29.3 3.1	<b>-13.9</b> -32.6 -35.0 -2.6
Mining exploration, shafts, and wells Other structures 1	7 8	16.1 11.1	-41.6 -18.4	16.1 -15.3	-82.4 -31.6	-69.1 -7.3	8.6 -29.0	72.0 -32.3
Equipment and software	9	-2.6	-16.7	-25.9	-36.4	-4.9	1.5	18.2
Information processing equipment and software Computers and peripheral	10	6.0	-5.5	-16.9	-19.6	5.5	7.6	27.0
equipment	11 12 13 14 15 16	8.4 6.4 4.4 -3.5 -27.3 -2.1	-5.6 -6.4 -4.1 -23.5 -48.9 -19.5	-29.2 -9.1 -21.0 -14.1 -68.9 -24.8	-14.7 -24.0 -15.6 -49.7 -81.3 -31.1	16.8 1.3 6.9 –15.1 20.7 –29.8	9.7 5.2 9.9 -13.4 22.6 -10.4	90.9 22.1 14.3 -6.3 66.5 -2.7
Residential	17	-22.9	-20.4	-23.2	-38.2	-23.3	18.9	5.0
Structures.  Permanent site  Single family  Multifamily  Other structures <sup>5</sup>	18 19 20 21 22	<b>-23.2</b> -33.5 -36.7 -14.8 -9.5	<b>-20.7</b> -37.5 -39.4 -29.5 -4.5	<b>-23.4</b> -39.0 -42.7 -22.9 -6.3	<b>-38.8</b> -60.9 -67.5 -28.8 -13.9	<b>-23.6</b> -44.5 -47.0 -36.6 -6.2	19.0 29.3 73.0 –50.9 13.2	4.8 1.3 20.8 -53.2 7.0
Equipment	23	-3.0	-6.1	-16.2	-7.1	-10.0	14.6	13.5
Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new	24 25	-7.5 -2.6	-20.1 -16.6	-14.2 -25.8	-41.7 -36.1	-19.9 -4.9	-4.4 1.6	-6.1 18.2
structures <sup>6</sup> Nonresidential structures Residential structures	26 27 28	-6.5 10.2 -23.5	-21.0 -19.6 -23.1	-12.5 -7.2 -20.7	-42.6 -43.6 -40.8	-21.3 -17.3 -27.6	-7.5 -18.2 13.2	-9.8 -13.8 -3.3

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed **Investment by Type** 

					Seasonally	adjusted at an	nual rates	
	Line	2008	2009	2008		200	)9	
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	-5.1	-18.3	-20.2	-39.0	-12.5	-1.3	6.2
Percentage points at annual rates:								
Nonresidential	2	1.19	-13.91	-15.16	-30.88	-7.36	-4.82	5.12
Structures	3	2.46	-5.56	-1.72	-13.33	-5.17	-5.61	-3.89
Commercial and health care	4 5	-0.15	-2.24	-2.60	-3.07	-2.01	-2.89	-2.85
Manufacturing	5	0.52	0.65	1.20	1.98	1.22	-1.59	-1.77
Power and communication	6	0.62	-0.02	-0.86	-0.33	1.88	0.17	-0.14
Mining exploration, shafts, and wells	7	1.01	-3.08	1.26	-10.36	-5.90	0.36	2.58
Other structures 1	8	0.45	-0.87	-0.73	-1.54	-0.37	-1.66	-1.71
Equipment and software	9	-1.26	-8.35	-13.44	-17.55	-2.18	0.79	9.01
Information processing equipment and software	10 11	1.40	-1.39	-4.43 -1.19	-4.55 -0.46	1.60 0.63	2.19 0.39	7.50
Computers and perĭpheral equipment	12	0.31 0.70	-0.23 -0.77	-1.19 -1.08	-0.46 -2.88	0.63	0.39	2.96 2.90
Other <sup>3</sup>		0.70	-0.77	-2.17	-1.20	0.76	1.10	1.64
Industrial equipment		-0.30	-2.12	-1.19	-4.98	-1.34	-1.24	-0.55
Transportation equipment	15	-2.18	-3.01	-5.42	-5.26	0.83	0.85	2.31
Other equipment 4	16	-0.18	-1.82	-2.41	-2.77	-3.26	-1.01	-0.25
Residential	17	-6.27	-4.38	-5.08	-8.10	-5.18	3.54	1.05
Structures	18	-6.25	-4.35	-5.01	-8.07	-5.13	3.46	0.98
Permanent site	19	-5.15	-3.87	-4.42	-6.67	-4.40	1.92	0.11
Single family	20	-4.82	-3.28	-3.93	-6.11	-3.53	3.14	1.20
Multifamily	21	-0.33	-0.59	-0.49	-0.56	-0.87	-1.22	-1.09
Other structures 5	22	-1.10	-0.48	-0.59	-1.40	-0.73	1.54	0.87
Equipment	23	-0.01	-0.03	-0.07	-0.03	-0.05	0.07	0.07
Addenda:								
Private fixed investment in structures		-3.80	-9.91	-6.73	-21.40	-10.30	-2.14	-2.91
Private fixed investment in equipment and software	25	-1.27	-8.38	-13.52	-17.58	-2.24	0.86	9.08
Private fixed investment in new structures 6		-3.06	-9.75	-5.47	-20.77	-10.43	-3.44	-4.39
Nonresidential structures	27	2.43	-5.54	-1.73	-13.30	-5.16	-5.52	-3.83
Residential structures	28	-5.49	-4.21	-3.74	-7.46	-5.28	2.08	-0.56

- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
   Excludes software "embedded," or bundled, in computers and other equipment.
   Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
   Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
   Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
   Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

					Se	asonally adjust	ed	
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Private fixed investment	1	95.106	77.715	89.964	79.514	76.895	76.647	77.804
Nonresidential	2	116.502	95.885	111.040	98.061	95.623	94.183	95.675
Structures	3	138.392	111.282	137.603	119.243	113.716	108.074	104.094
Commercial and health care	4	114.464	85.073	105.965	95.029	89.434	81.755	74.076
Manufacturing	5 6	169.306	207.422	187.969	211.321	225.659	206.899	185.808
Power and communication	6	171.103	170.184	162.439	158.762	173.474	174.819	173.680
Mining exploration, shafts, and wells	7 8	146.293 140.948	85.502 115.025	156.288 136.817	101.231 124.402	75.481 122.057	77.052 112.027	88.245 101.613
Other structures 1	_						-	
Equipment and software	9 10	107.332	89.424	99.808	89.143	88.036	88.370	92.147
Information processing equipment and software	11	123.885 157.032	117.100 148.279	119.436 141.747	113.092 136.221	114.624 141.609	116.748 144.929	123.937 170.358
Computers and peripheral equipmentSoftware <sup>2</sup>	12	117.896	110.358	115.688	108.007	108.358	109.728	115.338
Other <sup>3</sup>	13	118.346	113.478	114.554	109.792	111.640	114.298	118.182
Industrial equipment	14	109.426	83.714	104.733	88.186	84.659	81.663	80.349
Transportation equipment	15	70.937	36.238	50.037	32.912	34.498	36.302	41.239
Other equipment 4	16	100.749	81.093	96.467	87.888	80.453	78.284	77.748
Residential	17	58.213	46.323	53.549	47.478	44.436	46.403	46.973
Structures	18	57.694	45.727	53.032	46.904	43.852	45.806	46.344
Permanent site	19	45.220	28.247	38.557	30.483	26.307	28.055	28.145
Single family	20	41.462	25.107	34.472	26.035	22.212	25.474	26.705
Multifamily	21	77.014	54.277	72.545	66.645	59.478	49.795	41.189
Other structures 5	22	79.035	75.463	77.724	74.862	73.682	76.009	77.299
Equipment	23	100.478	94.362	95.593	93.839	91.411	94.576	97.624
Addenda:								
Private fixed investment in structures	24	84.941	67.867	81.715	71.400	67.545	66.785	65.736
Private fixed investment in equipment and software	25 26	107.265 87.575	89.471 69.202	99.767 84.434	89.188 73.497	88.068 69.235	88.429 67.900	92.199 66.178
Nonresidential structures	26	138.574	111.465	137.753	119.377	113.852	108.282	104.349
Residential structures	28	57.592	44.282	52.906	46.403	42.798	44.147	43.780
i ioolooniaa oii aotaroo	20	57.532	77.202	32.300	70.700	72.730	77.147	+0.700

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded", or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of turniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Excludes net purchases of used structures and brokers' commissions on the sale of structures.

#### Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

					Sea	asonally adjust	ed	
	Line	2008	2009	2008		20	09	
				IV	1	II	III	IV
Private fixed investment	1	107.551	106.136	108.217	107.668	106.463	105.265	105.147
Nonresidential	2	107.897	107.522	109.498	109.154	107.993	106.656	106.287
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells Other structures <sup>1</sup>	3 4 5 6 7 8	125.207 119.014 120.113 122.152 147.142 115.011	122.803 119.783 123.289 124.237 132.287 112.877	128.238 122.305 125.893 126.888 148.863 116.187	127.092 123.134 127.187 126.624 142.001 116.002	123.706 121.311 125.139 124.790 131.583 113.735	120.451 117.684 120.206 122.887 128.314 111.233	119.964 117.003 120.625 122.646 127.250 110.539
Equipment and software Information processing equipment and software Computers and peripheral equipment Software 2 Other 3 Industrial equipment Transportation equipment Other equipment 4	9 10 11 12 13 14 15 16	101.455 95.600 69.960 102.748 100.487 110.942 102.641 108.231	102.009 93.916 64.243 101.492 100.548 112.325 109.485 112.571	102.415 95.170 67.933 102.595 100.624 112.339 104.457 112.694	102.450 94.578 66.328 102.145 100.416 112.055 109.015 113.120	102.304 94.033 64.563 101.674 100.465 112.003 112.335 112.916	101.802 93.545 63.508 100.928 100.603 112.327 110.666 112.161	101.480 93.506 62.571 101.221 100.708 112.917 105.923 112.086
Residential	17	105.779	100.741	103.198	101.915	100.554	99.863	100.633
Structures Permanent site Single family Multifamily Other structures <sup>5</sup>	18 19 20 21 22	105.832 105.756 103.358 121.226 105.572	100.727 99.797 96.822 116.314 101.044	103.188 102.866 99.799 119.890 103.188	101.871 102.142 99.097 119.047 101.423	100.484 99.639 96.668 116.129 100.759	99.853 98.170 95.243 114.418 100.643	100.699 99.238 96.279 115.662 101.350
Equipment	23	101.608	99.824	101.950	102.085	101.732	98.787	96.691
Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures <sup>6</sup> Nonresidential structures Residential structures	24 25 26 27 28	113.490 101.457 114.919 125.370 107.059	109.880 101.988 111.405 122.968 101.957	113.831 102.411 115.587 128.433 104.632	112.636 102.447 114.441 127.287 103.418	110.229 102.299 111.779 123.879 101.635	108.249 101.773 109.613 120.598 100.868	108.406 101.432 109.787 120.107 101.907

- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
   Excludes software "embedded," or bundled, in computers and other equipment.
   Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
   Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
   Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
   Excludes net purchases of used structures and brokers' commissions on the sale of structures.

#### Table 5.3.5. Private Fixed Investment by Type

					Seasonally	adjusted at ar	nual rates	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Private fixed investment	1	2,170.8	1,751.0	2,066.6	1,817.2	1,737.7	1,712.6	1,736.5
Nonresidential	2	1,693.6	1,389.7	1,638.7	1,442.6	1,391.8	1,353.9	1,370.6
Structures. Commercial and health care Manufacturing Power and communication. Mining exploration, shafts, and wells Other structures '	3 4 5 6 7 8	609.5 185.2 60.8 94.4 165.9 103.3	<b>481.3</b> 138.9 76.5 95.5 87.5 82.9	620.7 176.3 70.7 93.2 179.2 101.3	<b>533.1</b> 159.2 80.3 90.9 110.7 92.0	<b>494.8</b> 147.6 84.4 97.9 76.5 88.5	<b>457.9</b> 130.9 74.3 97.1 76.1 79.4	<b>439.3</b> 117.9 67.0 96.3 86.5 71.6
Equipment and software Information processing equipment and software Computers and peripheral equipment Software <sup>2</sup> Other <sup>3</sup> Industrial equipment Transportation equipment Other equipment <sup>4</sup>	9 10 11 12 13 14 15 16	1,084.1 562.9 86.7 264.1 212.1 193.8 132.3 195.1	908.4 522.6 74.9 244.2 203.5 150.2 72.2 163.5	1,018.0 540.2 75.8 258.7 205.6 187.9 95.3 194.7	909.5 508.3 71.1 240.5 196.7 157.8 65.4 178.0	897.0 512.2 72.0 240.2 200.1 151.4 70.6 162.7	895.9 519.0 72.5 241.4 205.1 146.5 73.2 157.2	931.3 550.7 83.9 254.5 212.3 144.9 79.6 156.0
Residential	17	477.2	361.3	427.8	374.6	345.9	358.8	366.0
Structures Permanent site Single family Multifamily Other structures 5	18 19 20 21 22	<b>467.2</b> 229.9 185.8 44.2 237.3	<b>352.1</b> 135.3 105.4 29.9 216.8	<b>418.3</b> 190.3 149.1 41.1 228.0	<b>365.2</b> 149.4 111.8 37.5 215.9	<b>336.8</b> 125.8 93.1 32.7 211.1	<b>349.6</b> 132.1 105.2 26.9 217.5	<b>356.7</b> 134.0 111.5 22.5 222.7
Equipment	23	10.0	9.2	9.5	9.4	9.1	9.1	9.2
Addenda: Private fixed investment in structures. Private fixed investment in equipment and software Private fixed investment in new structures <sup>6</sup> Nonresidential structures Residential structures	24 25 26 27 28	1,076.7 1,094.1 1,013.7 608.6 405.0	833.4 917.6 777.2 480.8 296.4	1,039.0 1,027.5 983.2 619.8 363.3	898.3 918.9 847.3 532.4 315.0	831.7 906.1 779.6 494.1 285.5	807.5 905.1 749.8 457.5 292.3	796.0 940.5 731.9 439.1 292.8

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

#### Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2008	2009	2008		200	09	
				IV	I	II	III	IV
Private fixed investment	1	2,018.4	1,649.3	1,909.3	1,687.5	1,631.9	1,626.7	1,651.2
Nonresidential	2	1,569.7	1,291.9	1,496.1	1,321.2	1,288.4	1,269.0	1,289.1
Structures	3	486.8	391.4	484.0	419.4	400.0	380.2	366.2
Commercial and health care	4	155.6	115.6	144.0	129.2	121.6	111.1	100.7
Manufacturing	5	50.6	62.0	56.2	63.2	67.4	61.8	55.5
Power and communication	6	77.3	76.8	73.3	71.7	78.3	78.9	78.4
Mining exploration, shafts, and wells	7	112.7	65.9	120.4	78.0	58.2	59.4	68.0
Other structures 1	8	89.8	73.3	87.2	79.3	77.8	71.4	64.8
Equipment and software	9	1.068.6	890.3	993.7	887.5	876.5	879.8	917.4
Information processing equipment and software		588.8	556.5	567.6	537.5	544.8	554.9	589.0
Computers and peripheral equipment 2	11							
Software 3	12	257.0	240.6	252.2	235.5	236.2	239.2	251.4
Other <sup>4</sup>	13	211.1	202.4	204.3	195.8	199.1	203.9	210.8
Industrial equipment	14	174.7	133.6	167.2	140.8	135.2	130.4	128.3
Transportation equipment	15	128.9	65.9	90.9	59.8	62.7	66.0	74.9
Other equipment 5	16	180.3	145.1	172.6	157.3	144.0	140.1	139.1
Residential	17	451.1	359.0	415.0	367.9	344.4	359.6	364.0
Structures	18	441.5	349.9	405.8	358.9	335.5	350.5	354.6
Permanent site	19	217.4	135.8	185.4	146.6	126.5	134.9	135.3
Single family	20	179.7	108.8	149.4	112.9	96.3	110.4	115.8
Multifamily	21	36.4	25.7	34.3	31.5	28.1	23.6	19.5
Other structures 6	22	224.7	214.6	221.0	212.9	209.5	216.1	219.8
Equipment	23	9.8	9.2	9.4	9.2	8.9	9.3	9.6
Residual	24	5.9	-7.2	15.1	2.9	-3.1	-9.2	-19.8
Addenda:		0.0			2.0	· · ·	0.2	
Private fixed investment in structures	25	948.7	758.0	912.7	797.5	754.4	745.9	734.2
Private fixed investment in equipment and software		1.078.4	899.5	1.003.0	896.7	885.4	889.0	926.9
Private fixed investment in equipment and software.	27	882.1	697.0	850.4	740.3	697.4	683.9	666.6
Nonresidential structures	28	485.5	390.5	482.6	418.2	398.9	379.4	365.6
Residential structures	29	378.3	290.9	347.5	304.8	281.1	290.0	287.6
1 100100111101 Oil 0010100	23	070.0	250.5	047.5	004.0	201.1	250.0	207.0

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.1

3. Excludes software 'embedded,' or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and odifield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormolories, net purchases of used structures and brokers' commissions on the sale of structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Nors: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

					Seasonally	adjusted at ar	nnual rates	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Change in private inventories Farm	1 2	<b>-34.8</b> -7.1	<b>-120.1</b> -2.4	<b>-44.5</b> -3.7	<b>-127.4</b> -1.3	<b>-176.2</b> 0.6	<b>-156.5</b> 0.0	<b>-20.4</b> -8.7
Mining, utilities, and construction	2	-2.6	1.7	-13.0	7.0	8.1	4.2	-12.6
Manufacturing	4 5	-7.0	-35.3	11.4	-31.4	-42.7	-62.4	-4.8
Durable goods industries	5	12.6	-31.7	35.5	-25.4	-32.8	-53.2	-15.4
Nondurable goods industries	6	-19.7	-3.6	-24.1	-6.1	-9.9	-9.2	10.6
Wholesale trade	7	-7.1	-51.6	-20.1	-47.3	-81.2	-75.3	-2.8
Durable goods industries	8	7.7	-46.6	-1.2	-57.1	-58.6	-48.0	-22.9
Nondurable goods industries	9	-14.9	-5.0	-18.9	9.8	-22.6	-27.3	20.0
Retail trade	10	-13.4	-27.8	-24.2	-50.2	-54.7	-18.4	12.0
Motor vehicle and parts dealers	11	-0.5	-10.2	-3.7	-35.5	-32.7	4.9	22.7
Food and beverage stores	12	0.3	-0.2	-0.8	2.7	-0.4	0.4	-3.4
General merchandise stores	13	-3.4	-3.1	-4.3	-3.9	-2.9	-4.6	-0.9
Other retail stores	14	-9.8	-14.4	-15.3	-13.4	-18.7	-19.0	-6.3
Other industries	15	2.5	-4.7	5.0	-4.1	-6.3	-4.7	-3.5
Addenda:								
Change in private inventories	16	-34.8	-120.1	-44.5	-127.4	-176.2	-156.5	-20.4
Durable goods industries	17	10.3	-93.9	10.8	-122.7	-129.0	-100.2	-23.5
Nondurable goods industries	18	-45.1	-26.3	-55.3	-4.6	-47.2	-56.3	3.1
Nonfarm industries	19	-27.7	-117.8	-40.8	-126.1	-176.8	-156.5	-11.7
Nonfarm change in book value 1	20	17.6	-129.0	-234.1	-225.7	-203.7	-134.2	47.7
Nonfarm inventory valuation adjustment <sup>2</sup>	21	-45.3	11.2	193.2	99.6	26.9	-22.2	-59.4
Wholesale trade	22	-7.1	-51.6	-20.1	-47.3	-81.2	-75.3	-2.8
Merchant wholesale trade	23	0.0	-43.4	-10.1	-37.2	-70.8	-66.0	0.5
Durable goods industries	24	10.8	-40.8	0.1	-48.4	-51.5	-42.2	-21.1
Nondurable goods industries	25	-10.7	-2.5	-10.3	11.2	-19.2	-23.7	21.6
Nonmerchant wholesale trade	26	-7.1	-8.3	-9.9	-10.1	-10.4	-9.3	-3.3

<sup>1.</sup> This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see toolnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

					Seasonally	adjusted at an	nual rates	
	Line	2008	2009	2008		200	19	
				IV	I	II	III	IV
Change in private inventories	1	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Farm	2	-5.3	-0.3	-1.9	0.3	2.2	1.9	-5.7
Mining, utilities, and construction	3	-2.4	1.7	-11.3	6.6	7.6	4.0	-11.5
Manufacturing	4	-3.8	-32.1	8.2	-28.9	-39.8	-55.3	-4.7
Durable goods industries	5	11.5	-29.1	31.9	-23.5	-30.7	-48.3	-14.0
Nondurable goods industries	5 6 7	-14.2	-3.4	-22.0	-5.6	-9.4	-7.6	8.7
Wholesale trade	7	-5.2	-46.2	-16.8	-42.3	-72.9	-66.5	-3.0
Durable goods industries	8	6.7	-43.2	-1.6	-53.1	-54.7	-44.2	-20.7
Nondurable goods industries	9	-10.7	-4.4	-14.6	8.7	-19.2	-22.8	15.6
Retail trade	10	-11.8	-26.2	-21.5	-47.2	-51.4	-17.3	11.1
Motor vehicle and parts dealers	11	-0.5	-10.3	-3.7	-35.6	-32.8	4.7	22.3
Food and beverage stores.	12 13	0.2	-0.1	-0.7	2.3	-0.3	0.3	-2.9
Food and beverage stores	13	-3.1	-2.8	-4.0	-3.6	-2.6	-4.3	-0.9
Other retail stores	14	-8.3	-13.1	-13.0	-12.3	-17.2	-17.4	-5.7
Other industries	15	2.5	-4.1	5.4	-3.4	-5.8	-4.3	-3.1
Residual	16	-2.3	1.5	-1.9	5.3	2.7	-1.2	1.0
Addenda:								
Change in private inventories	17	-25.9	-107.6	-37.4	-113.9	-160.2	-139.2	-16.9
Durable goods industries	18	9.4	-87.9	9.2	-115.3	-121.8	-93.1	-21.5
Nondurable goods industries	19	-33.7	-21.6	-45.1	-1.7	-40.8	-47.6	3.8
Nonfarm industries	20	-20.4	-107.7	-35.7	-114.9	-163.1	-141.4	-11.2
Wholesale trade	21	-5.2	-46.2	-16.8	-42.3	-72.9	-66.5	-3.0
Merchant wholesale trade	22	1.2	-38.6	-6.7	-33.1	-63.1	-58.2	-0.2
Durable goods industries	23	9.5	-37.7	-0.2	-44.9	-48.0	-38.7	-19.0
Nondurable goods industries	24	-7.3	-2.3	-6.4	9.7	-16.0	-19.8	16.8
Nonmerchant wholesale trade	25	-6.4	-7.6	-10.3	-9.5	-9.8	-8.3	-2.9

Note. Estimates in this table are based on the North American Industry Classification System (NAICS),
Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

			Season	ally adjusted quarter	ly totals	
	Line	2008		20	09	
		IV	I	II	III	IV
Private inventories 1		2,015.9	1,948.1	1,912.2	1,892.3	1,919.8
Farm		178.4	171.9	171.6	168.6	170.1
Mining, utilities, and construction	_	100.1	96.4	96.8	97.7	98.6
Manufacturing		592.8	575.8	567.4	564.3	569.8
Durable goods industries		357.2	346.3 229.4	336.7	331.6	327.2
Nondurable goods industries	7	235.7 482.7	229.4 464.3	230.7 449.6	232.7 436.6	242.6 445.6
Wholesale trade		288.4	404.3 271.4	256.7	248.0	445.6 244.4
Durable goods industries		194.3	192.9	192.8	188.6	201.2
Retail trade		506.4	489.7	478.5	477.1	486.8
Motor vehicle and parts dealers		159.2	148.1	140.9	143.7	151.1
Food and beverage stores		42.4	42.3	42.2	42.3	42.8
General merchandise stores		80.4	79.2	78.6	77.4	77.7
Other retail stores	14	224.3	220.1	216.8	213.8	215.1
Other industries.	15	155.5	150.0	148.3	147.9	149.0
Addenda:	'0	100.0	100.0	110.0	117.0	110.0
	16	2.015.9	1.948.1	1.912.2	1.892.3	1.919.8
Private inventories		2,015.9	1,946.1 874.6	840.3	828.6	1,919.6 827.0
Nondurable goods industries		1.099.1	1.073.4	1.071.9	1.063.7	1.092.8
Nonfarm industries	19	1,837.5	1,073.4	1,740.6	1,723.7	1,749.8
Wholesale trade	20	482.7	464.3	449.6	436.6	445.6
Merchant wholesale trade	21	428.6	413.8	400.5	388.2	396.0
Durable goods industries		257.7	243.1	230.2	222.7	219.4
Nondurable goods industries		170.9	170.7	170.3	165.5	176.7
Nonmerchant wholesale trade		54.1	50.5	49.1	48.4	49.6
Final sales of domestic business <sup>2</sup>		800.0	794.1	792.5	795.3	799.8
Final sales of goods and structures of domestic business 2		419.7	413.9	411.6	412.7	413.1
Ratios of private inventories to final sales of domestic business:	1	1				
Private inventories to final sales	27	2.52	2.45	2.41	2.38	2.40
Nonfarm inventories to final sales		2.32	2.43	2.20	2.17	2.19
Nonfarm inventories to final sales of goods and structures		4.38	4.29	4.23	4.18	4.24
recinarii iirontonos to iinai satos oi goods and structures	23	4.00	4.23	4.20	4.10	7.24

<sup>1.</sup> Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

			Seasona	ally adjusted quarter	ly totals	
	Line	2008		200	09	
	1 1 2 4 5 4 5 10 10 11 12 13 14 15 16 17 18 15 16 17 18 12 20 22 22 23 22 22 23 25 26	IV	I	II	III	IV
Private inventories 1		1,818.8	1,790.3	1,750.2	1,715.4	1,711.2
Farm	. 2	150.7	150.7	151.3	151.8	150.3
Mining, utilities, and construction	. 3	87.5	89.2	91.1	92.1	89.2
Manufacturing		537.1	529.9	520.0	506.2	505.0
Durable goods industries	. 5	327.7	321.9	314.2	302.1	298.6
Nondurable goods industries	. 6	210.3	208.9	206.6	204.7	206.9
Wholesale trade		429.6	419.0	400.8	384.1	383.4
Durable goods industries	. 8	265.6	252.3	238.6	227.6	222.4
Nondurable goods industries		165.0	167.1	162.4	156.7	160.6
Retail trade		474.6	462.8	450.0	445.7	448.4
Motor vehicle and parts dealers		158.1	149.2	141.0	142.2	147.7
Food and beverage stores		36.6	37.1	37.1	37.1	36.4
General merchandise stores	. 13	73.6	72.7	72.0	71.0	70.8
Other retail stores		206.5	203.4	199.1	194.8	193.4
Other industries	. 15	138.9	138.1	136.6	135.6	134.8
Residual	16	-1.7	-0.3	0.2	-0.3	0.1
Addenda:						
Private inventories	17	1.818.8	1.790.3	1.750.2	1.715.4	1.711.2
Durable goods industries		852.4	823.6	793.1	769.8	764.5
Nondurable goods industries		967.8	967.4	957.2	945.3	946.2
Nonfarm industries		1.668.6	1.639.8	1,599.1	1.563.7	1.560.9
Wholesale trade		429.6	419.0	400.8	384.1	383.4
Merchant wholesale trade		379.4	371.2	355.4	340.8	340.8
Durable goods industries		236.9	225.6	213.6	203.9	199.2
Nondurable goods industries		143.3	145.7	141.7	136.7	140.9
Nonmerchant wholesale trade		50.1	47.7	45.3	43.2	42.5
					-	
Final sales of domestic business 2		746.0	734.7	734.3	737.2	741.9
Final sales of goods and structures of domestic business 2	. 27	402.3	391.9	391.1	393.4	396.7
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.44	2.44	2.38	2.33	2.31
Nonfarm inventories to final sales		2.24	2.23	2.18	2.12	2.10
Nonfarm inventories to final sales of goods and structures		4.15	4.18	4.09	3.97	3.93

<sup>1.</sup> Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

				Seasonally adjusted	i	
	Line	2008		20	009	
		IV	I	II	III	IV
Private inventories 1	1	110.836	108.813	109.255	110.308	112.191
Farm	2	118.414	114.052	113.459	111.100	113.118
Mining, utilities, and construction	3	114.311	108.082	106.252	106.134	110.484
Manufacturing	4	110.370	108.649	109.115	111.478	112.838
Durable goods industries	5	108.981	107.597	107.169	109.758	109.566
Nondurable goods industries	6	112.047	109.810	111.642	113.659	117.281
Wholesale trade		112.369	110.809	112.179	113.656	116.218
Durable goods industries	8	108.604	107.563	107.588	108.972	109.869
Nondurable goods industries	9	117.773	115.410	118.781	120.392	125.318
Retail trade	10	106.687	105.814	106.346	107.064	108.547
Motor vehicle and parts dealers	11	100.732	99.297	99.963	101.071	102.272
Food and beverage stores	12	116.088	113.887	113.785	113.775	117.650
General merchandise stores	13	109.277	108.978	109.170	109.107	109.802
Other retail stores	14	108.618	108.200	108.876	109.737	111.268
Other industries	15	111.911	108.633	108.552	109.134	110.557
Addenda:						
Private inventories	16	110.836	108.813	109.255	110.308	112.191
Durable goods industries	17	107.549	106.202	105.950	107.627	108.177
Nondurable goods industries	18	113,569	110.962	111.987	112.528	115.492
Nonfarm industries	19	110.122	108.312	108.851	110.230	112.100
Wholesale trade	20	112,369	110.809	112.179	113.656	116.218
Merchant wholesale trade	21	112.953	111.485	112.697	113.903	116.200
Durable goods industries	22	108.797	107.735	107.778	109.215	110.127
Nondurable goods industries	23	119.284	117.175	120.171	121.030	125.345
Nonmerchant wholesale trade	24	108.022	105.741	108.356	111.969	116.653

<sup>1.</sup> Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

#### 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
National income without capital consumption adjustment	1	12,547.4		12,353.4	12,218.2	12,207.5	12,236.9	
Domestic industries	2	12,405.4		12,246.4	12,118.3	12,114.8	12,115.4	
Private industries	3	10,863.0		10,686.4	10,539.0	10,517.4	10,512.0	
Agriculture, forestry, fishing, and hunting	4	116.6		106.7	96.4	96.7	92.3	
Mining	5	231.6		233.2	199.7	183.6	181.5	
Utilities	6	191.8		194.0	207.7	205.9	212.1	
Construction	7	626.3		611.6	573.8	550.4	548.2	
Manufacturing	8	1,328.0		1,293.6	1,209.5	1,198.0	1,171.2	
Durable goods	9	742.7		705.6	668.7	656.4	633.3	
Nondurable goods	10	585.3		587.9	540.8	541.6	537.9	
Wholesale trade	11	753.6		783.6	744.8	731.0	714.5	
Retail trade	12	861.2		848.6	835.5	844.6	836.5	
Transportation and warehousing	13	338.5		337.3	320.4	310.1	309.3	
Information	14	428.0		385.4	412.2	414.3	420.0	
Finance, insurance, real estate, rental, and leasing	15	2,239.9		2,204.3	2,185.3	2,203.5	2,254.9	
Professional and business services 1	16	1,730.9		1,649.9	1,722.0	1,728.7	1,700.1	
Educational services, health care, and social assistance	17 18	1,167.9		1,191.0	1,200.1	1,221.7	1,230.5	
Arts, entertainment, recreation, accommodation, and food services		475.0		471.7	464.7	464.9	472.2	
Other services, except government	19	373.5		375.6	366.9	363.9	368.9	
Government	20	1,542.5		1,560.0	1,579.3	1,597.5	1,603.3	
Rest of the world	21	141.9		107.0	99.9	92.6	121.5	

<sup>1.</sup> Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

#### Table 6.16D. Corporate Profits by Industry

					Seasonally	adjusted at a	nnual rates	
	Line	2008	2009	2008		20	09	
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,360.4		1,123.6	1,182.7	1,226.5	1,358.9	
Domestic industries Financial ' Nonfinancial	2 3 4	<b>983.2</b> 271.6 711.6		<b>791.3</b> 121.9 669.4	<b>867.0</b> 237.8 629.2	<b>925.3</b> 266.3 659.0	<b>1,035.7</b> 349.1 686.6	
Rest of the world	5 6 7	<b>377.2</b> 544.2 167.0		<b>332.4</b> 479.1 146.8	<b>315.8</b> 402.2 86.4	<b>301.2</b> 409.9 108.7	<b>323.2</b> 440.8 117.6	
Corporate profits with inventory valuation adjustment.	8	1.424.5		1,199.3	1.327.6	1.355.1	1.477.8	
Domestic industries Financial. Federal Reserve banks. Other financial 2 Nonfinancial Utilities Manufacturing Durable goods. Fabricated metal products Machinery. Computer and electronic products.	9 10 11 12 13 14 15 16 17 18	1,047.3 278.9 35.7 243.2 768.4 40.1 175.5 30.7 17.6 16.1 4.7		866.9 130.3 41.1 89.2 736.6 40.8 148.6 1.5 19.2 19.6 2.2	1,011.9 253.9 28.8 225.1 758.0 53.6 121.6 8.0 19.3 12.8 3.2	1,053.9 280.7 46.1 234.6 773.3 53.4 132.3 11.9 13.7 10.4 3.9	1,154.6 362.4 57.6 304.8 792.2 61.5 129.7 6.7 10.9 8.1 3.1	
Electrical equipment, appliances, and components  Motor vehicles, bodies and trailers, and parts  Other durable goods  Nondurable goods  Food and beverage and tobacco products  Petroleum and coal products	20 21 22 23 24 25	-4.1 -47.5 43.9 144.9 33.7 66.5		-8.4 -53.4 22.3 147.1 31.3 79.7	-6.3 -54.8 33.9 113.6 34.7 29.4	-9.1 -38.5 31.5 120.4 33.1 15.2	-9.6 -16.6 10.8 122.9 35.1 15.8	
Chemical products Other nondurable goods <sup>4</sup> Wholesale trade Retail trade Transportation and warehousing Information	26 27 28 29 30 31	31.3 13.3 75.1 78.2 11.4 84.7		21.7 14.4 111.5 79.7 11.5 63.6	29.6 19.8 94.0 83.1 6.7 95.4	39.4 32.8 87.5 95.1 1.3 99.4	37.4 34.5 80.6 98.8 4.8 107.0	
Other nonfinancial <sup>5</sup>	32 33	303.4 <b>377.2</b>		280.8 <b>332.4</b>	303.6 <b>315.8</b>	304.2 <b>301.2</b>	309.9 <b>323.2</b>	

<sup>1.</sup> Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; normaliallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

					Seasonally adjusted at annual rates					
	Line	2008	2009	2008		20	109			
			1	IV	1	II	III	IV		
Current dollars: Gross domestic product Gross national product Personal income Disposable personal income Personal consumption expenditures Goods Durable goods Nondurable goods Services Chained (2005) dollars:	1 2 3 4 5 6 7 8 9	47,375 47,841 40,149 35,450 33,231 11,164 3,593 7,571 22,067	46,371 39,125 35,543 32,810 10,587 3,366 7,221 22,224	46,904 47,253 39,993 35,304 32,724 10,551 3,334 7,217 22,172	46,258 46,584 38,998 35,124 32,587 10,433 3,345 7,088 22,154	46,080 46,381 39,234 35,709 32,560 10,400 3,294 7,106 22,161	46,268 46,663 39,001 35,522 32,919 10,696 3,415 7,280 22,223	46,874 		
Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Goods Durable goods Nondurable goods Services Population (midperiod, thousands)	10 11 12 13 14 15 16 17 18	43,671 44,098 32,514 30,479 10,517 3,760 6,749 19,956 304,831	42,247 32,538 30,036 10,225 3,582 6,625 19,801 307,483	42,963 43,285 32,431 30,061 10,168 3,520 6,624 19,878 305,890	42,172 42,474 32,387 30,047 10,211 3,547 6,641 19,824 306,496	42,011 42,288 32,815 29,922 10,112 3,490 6,596 19,794 307,101	42,146 42,506 32,436 30,059 10,265 3,647 6,606 19,786 307,815	42,659 32,516 30,117 10,313 3,641 6,657 19,798 308,521		

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output [Percent]

					Seasonally	adjusted at a	innual rates	
	Line	2008	2009	2008		20	09	,
				IV	Į	II	Ш	IV
Motor vehicle output Auto output Truck output Final sales of domestic product	1 2 3 4	-18.4 -6.9 -25.4 -17.8	<b>-24.6</b> -32.9 -18.2 <b>-19.2</b>	<b>-50.5</b> -63.6 -37.2 <b>-51.1</b>	-64.5 -77.4 -52.2 1.5	13.3 77.8 -15.4 -12.4	131.8 66.2 187.6 13.6	25.0 12.1 33.3 -12.8
Personal consumption expenditures  New motor vehicles  Autos.  Light trucks (including utility vehicles)  Net purchases of used autos and used light trucks  Used autos.  Used light trucks (including utility vehicles).	9 10	-15.0 -19.7 -10.7 -26.1 -5.3 -5.5 -5.1	- <b>9.1</b> -12.8 -17.0 -9.2 -2.6 -3.2 -2.0	-36.2 -47.0 -50.4 -43.9 -13.6 -24.2 -4.3	9.6 -1.4 -17.9 14.1 28.6 29.9 27.6	-6.3 -4.7 -20.1 8.2 -8.7 -6.4 -10.4	53.7 111.8 310.3 25.0 -10.2 -1.0 -16.5	-23.8 -31.8 -53.3 -6.2 -7.5 1.4 -13.7
Private fixed investment  New motor vehicles  Autos  Trucks  Light trucks (including utility vehicles)  Other  Net purchases of used autos and used light trucks  Used autos.  Used light trucks (including utility vehicles)	12 13 14 15 16 17 18 19 20	-30.0 -20.4 -13.9 -24.6 -24.9 -23.5 -1.1 1.2 -3.1	-53.5 -32.0 -28.1 -34.8 -35.0 -33.7 1.5 -0.5 3.3	-76.1 -61.8 -70.8 -53.2 -61.9 -10.6 -33.6 -42.0 -25.4	-82.7 -65.0 -61.8 -67.1 -63.7 -75.2 -31.8 -34.1 -29.9	-4.5 38.4 103.9 1.4 18.6 -39.5 85.8 69.6 100.2	15.4 28.7 11.6 45.1 43.9 49.7 39.2 31.8 45.4	234.7 78.6 48.5 106.3 109.2 96.0 12.7 70.8 –21.4
Gross government investment Autos. Trucks		- <b>0.4</b> -6.3 1.6	-32.3 -14.4 -37.7	-71.2 -7.3 -80.1	<b>-50.3</b> -38.9 -54.2	<b>-48.1</b> -38.7 -51.6	93.2 70.5 104.2	<b>20.3</b> 5.3 27.2
Net exports Exports Autos Trucks. Imports Autos Trucks.	24 25 26 27 28 29 30	6.4 16.6 -4.8 -11.7 -0.6 -22.2	-39.0 -44.1 -32.3 -34.4 -29.2 -40.7	-51.5 -51.7 -51.2 -49.5 -30.4 -68.5	-87.9 -91.9 -80.4 -86.1 -89.3	-27.9 -20.7 -35.1 -1.3 7.6 -12.6	190.2 173.1 210.4 352.4 389.6 302.0	139.8 135.9 144.2 87.0 58.5 138.0
Change in private inventories Autos.  New  Domestic.  Foreign.  Used.  Trucks.  New  Domestic.  Foreign.  Used.  Used.  Used.  Used.  Used.  Used.  Used.  Used.  Used.  Itucks.	31 32 33 34 35 36 37 38 39 40 41	-22.2	-40.7	-00.3	-79.4	-12.0	502.0	136.0
Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new autos and new light trucks Domestic output of new autos <sup>2</sup> . Sales of imported new autos <sup>3</sup> .	42 43 44 45	-18.8 -20.0 -4.6 -10.4	-21.4 -31.7 -41.6 -17.6	-50.5 -66.7 -57.0 -55.5	-23.3 -62.8 -94.6 -21.2	-7.9 56.5 79.5 1.0	48.5 26.1 281.4 121.8	-2.0 76.3 64.1 -30.2

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

0												
					Seas	onally adj	usted					
	Line	2008	2009	2008		20	09					
				IV	- 1	II	III	IV				
Motor vehicle output	1	79.505	59.918	66.784	51.533	53.168	65.605	69.365				
Auto output	2	93.958	63.071	75.999	52.392	60.502	68.700	70.692				
Truck output	3	71.216 <b>81.004</b>	58.222 <b>65.486</b>	61.567 <b>66.366</b>	51.184 <b>66.619</b>	49.090 <b>64.457</b>	63.929 <b>66.549</b>	68.687 <b>64.318</b>				
Final sales of domestic product	4	01.004	05.400	00.300	00.019	04.437	00.549	04.310				
Personal consumption expenditures	5	83.126	75.587	72.030	73.692	72.502	80.732	75.420				
New motor vehicles	6	76.550	66.723	62.817	62.601	61.859	74.624	67.807				
Autos	7	87.543	72.700	69.376	66.029	62.436	88.862	73.476				
Light trucks (including utility vehicles)	8	69.227	62.880	58.505	60.461	61.671	65.208	64.180				
Net purchases of used autos	_											
and used light trucks	9	97.677	95.156	92.553	98.555	96.329	93.771	91.970				
Used autos Used light trucks	10	87.807	84.965	80.607	86.058	84.645	84.427	84.731				
(including utility												
vehicles)	11	107.298	105.180	104.193	110.735	107.732	102.995	99.259				
Private fixed investment	12	67.520	31.428	44.295	28.573	28.249	29.282	39.606				
New motor vehicles Autos	13 14	80.550 91.578	54.746 65.804	62.204 70.050	47.860 55.078	51.912 65.817	55.292 67.648	63.918 74.675				
Trucks	15	74.122	48.312	57.666	43.673	43.826	48.102	57.647				
Light trucks (including												
utility vehicles)	16 17	82.738 52.372	53.782 34.728	60.760 49.073	47.166 34.621	49.222 30.538	53.907 33.781	64.832 39.971				
Other Net purchases of used autos	17	52.572	34.720	49.073	34.021	30.536	33.701	39.971				
and used light trucks	18	111.363	113.069	104.960	95.367	111.348	120.948	124.612				
Used autos	19	102.261	101.721	94.834	85.440	97.507	104.484	119.451				
Used light trucks (including utility												
vehicles)	20	120.605	124.574	115.242	105.450	125.430	137.724	129.694				
Gross government												
investment	21	101.473	68.692	83.934	70.488	59.838	70.551	73.890				
Autos Trucks	22 23	102.013 101.317	87.288 63.145	100.742 78.911	89.078 64.934	78.808 54.155	90.048 64.737	91.218 68.752				
Net exports	24											
Exports	25	144.781	88.282	129.545	76.426	70.417	91.908	114.376				
Autos	26	179.099	100.115	161.031	85.940	81.089	104.243	129.186				
TrucksImports	27 28	115.216 93.758	77.983 61.511	102.431 78.224	68.129 47.773	61.156 47.618	81.173 69.447	101.475 81.207				
Autos	29	108.305	76.635	102.480	58.573	59.658	88.740	99.567				
Trucks	30	80.605	47.803	56.344	37.969	36.709	51.978	64.558				
Change in private inventories	31											
Autos New	32 33											
Domestic	34											
Foreign	35											
Used Trucks	36 37											
New	38											
Domestic	39											
Foreign	40											
Used 1	41											
Addenda: Final sales of motor vehicles to												
domestic purchasers	42	79.152	62.232	64.302	60.177	58.945	65.066	64.740				
Private fixed investment in new		00 =0=	E0 04:	04.00-	F0 = /-	50 -0:	00.15	00.015				
autos and new light trucks  Domestic output of new autos 2	43 44	86.765 92.713	59.244 54.142	64.962 80.219	50.749 38.634	56.761 44.717	60.152 62.490	69.313 70.729				
Sales of imported new autos <sup>3</sup>	45	102.807	84.710	82.795	78.003	78.194	95.427	87.215				
							l					

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

		1		-				
					Seas	onally adj	usted	
	Line	2008	2009	2008		20	09	
				IV	ĺ	II	III	IV
Motor vehicle output	1	96.404	98.631	94.773	95.916	98.366	99.455	100.787
Auto output	2	98.424	99.451	97.820	98.208	99.271	99.176	101.150
Truck output	3	95.194	98.066	92.795	94.406	97.732	99.587	100.539
Final sales of domestic product	4	96.406	98.131	94.792	95.726	97.911	98.901	99.988
Personal consumption								
expenditures	5	96.445	95.959	94.102	93.672	94.992	96.421	98.751
New motor vehicles	6	96.842	97.958	95.357	95.987	97.828	98.169	99.848
Autos	7	100.164	101.099	99.649	99.833	100.841	100.883	102.839
Light trucks (including		04.400	05 404	00 000	00.057	05.050	05.040	07.075
utility vehicles)	8	94.488	95.401	92.002	92.957	95.353	95.919	97.375
Net purchases of used autos and used light trucks	9	95.731	92.840	91.939	89.973	90.555	93.697	97.136
Used autos	10	95.421	90.262	91.146	88.801	88.560	90.187	93.499
Used light trucks	10	JJ.721	30.202	31.140	00.001	00.500	30.107	30.433
(including utility								
vehicles)	11	95.991	94.831	92.557	90.877	92.086	96.413	99.950
Private fixed investment	12	100.395	109.439	102.037	108.189	113.704	111.366	104.499
New motor vehicles	13	99.045	100.589	97.997	98.827	100.341	100.825	102.363
Autos	14	100.174	101.155	99.672	99.869	100.839	101.062	102.850
Trucks	15	98.355	100.338	96.905	98.188	100.137	100.841	102.188
Light trucks (including								
utility vehicles)	16	94.746	95.894	92.494	93.478	95.787	96.427	97.885
Other	17	110.764	115.787	112.425	114.758	115.224	116.177	116.988
Net purchases of used autos						.= .=.		
and used light trucks	18	96.158	90.251	91.783	88.346	87.276	89.333	96.049
Used autos	19	96.156	90.989	91.945	88.688	87.991	90.421	96.856
Used light trucks (including utility								
vehicles)	20	96.155	89.649	91.640	88.054	86.684	88.448	95.408
Gross government	20	30.133	00.040	31.040	00.054	00.004	00.440	33.400
investment	21	105.061	110.196	105.194	107.958	110.284	111.330	111.211
Autos	22	105.611	112.643	105.134	107.536	112.824	115.080	113.514
Trucks	23	104.893	109.220	105.225	107.514	109.278	109.812	110.276
Net exports	24		.00.220			.00.2.0		
Exports	25	102.609	103.145	103.291	103.167	103.027	103.012	103.373
Autos	26	101.871	102.131	102.450	102.181	102.062	102.022	102.259
Trucks	27	103.445	104.394	104.332	104.384	104.222	104.236	104.733
Imports	28	103.414	103.605	103.712	103.408	103.343	103.693	103.976
Autos	29	103.113	102.975	102.663	102.341	102.806	103.320	103.435
Trucks	30	103.685	104.513	105.227	104.951	104.122	104.224	104.755
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
_ Used	36							
Trucks	37							
New	38 39							
Domestic Foreign	40							
Used <sup>1</sup>	41							
Addenda:	"							
Final sales of motor vehicles to								
domestic purchasers	42	97.836	99.375	96.490	97.222	99.157	100.097	101.023
Private fixed investment in new	72	37.000	55.575	30.430	51.222	55.157	100.037	101.020
autos and new light trucks	43	97.124	98.160	95.708	96.314	97.952	98.380	99.994
Domestic output of new autos <sup>2</sup>	44	100.890	102.674	101.153	102.315	102.803	102.370	103.208
Sales of imported new autos 3	45	100.168	101.125	99.609	99.853	100.845	100.962	102.842
	1		l .					

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

#### Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

				Sea	asonally a	djusted at	annual rat	es
	Line	2008	2009	2008		200	09	
				IV	I	II	III	IV
Motor vehicle output	1	321.2	247.8	264.9	206.9	218.8	273.0	292.6
Auto output	2	139.1	94.4	111.8	77.4	90.3	102.4	107.5
Truck output	3	182.2	153.4	153.1	129.6	128.5	170.5	185.1
Final sales of domestic product	4	330.0	271.1	265.4	269.0	266.3	277.7	271.3
Personal consumption								
expenditures	5	289.9	261.9	244.7	249.2	248.6	281.0	268.8
New motor vehicles	6	184.5	162.5	148.9	149.3	150.4	182.1	168.3
Autos	7	85.4	71.6	67.4	64.2	61.3	87.4	73.6
Light trucks (including	8	99.1	90.9	81.5	85.1	89.1	94.7	94.6
utility vehicles) Net purchases of used autos	0	99.1	90.9	01.0	05.1	09.1	94.7	94.0
and used light trucks	9	105.4	99.4	95.8	99.8	98.2	98.9	100.6
Used autos	10	46.6	42.6	40.8	42.5	41.7	42.3	44.0
Used light trucks								
(including utility								
vehicles)	11	58.7	56.8	55.0	57.3	56.5	56.6	56.5
Private fixed investment	12	100.3	50.9	67.1	45.9	47.7	48.4	61.4
New motor vehicles	13	169.9	117.3	129.7	100.6	110.8	118.6	139.2
Autos Trucks	14 15	71.3 98.6	51.8 65.5	54.3 75.4	42.8 57.8	51.6 59.2	53.1 65.4	59.7 79.5
Light trucks (including	10	90.0	05.5	75.4	37.0	39.2	05.4	79.5
utility vehicles)	16	77.4	50.8	55.3	43.4	46.4	51.1	62.4
Other	17	21.1	14.6	20.1	14.5	12.8	14.3	17.0
Net purchases of used autos								
and used light trucks	18	-69.6	-66.4	-62.6	-54.7	-63.1	-70.2	-77.7
Used autos	19	-32.2	-30.4	-28.5	-24.8	-28.1	-30.9	-37.8
Used light trucks (including utility								
vehicles)	20	-37.4	-36.0	-34.0	-29.9	-35.1	-39.3	-39.9
Gross government		0	00.0	00	20.0	00	00.0	00.0
investment	21	16.1	11.4	13.3	11.5	10.0	11.9	12.4
Autos	22	3.7	3.4	3.7	3.4	3.1	3.6	3.6
Trucks	23	12.4	8.0	9.7	8.1	6.9	8.3	8.8
Net exports	24	-76.3	-53.1	-59.7	-37.5	-40.0	-63.6	-71.4
Exports	25	65.3	40.1	58.9	34.7	31.9	41.6	52.0
Autos	26	37.2	20.9	33.7	17.9	16.9	21.7	27.0
Trucks	27 28	28.1 141.6	19.2 93.2	25.2 118.5	16.8 72.2	15.0 71.9	19.9 105.2	25.0 123.4
Imports Autos	29	77.7	93.2 54.9	73.2	41.7	42.7	63.8	71.6
Trucks	30	63.9	38.2	45.4	30.5	29.2	41.4	51.7
Change in private inventories	31	-8.8	-23.3	-0.5	-62.1	-47.5	-4.7	21.3
Autos	32	4.5	-10.6	13.7	-26.9	-13.6	-11.0	9.1
New	33	6.2	-13.0	15.6	-24.1	-14.6	-14.4	1.1
Domestic	34	4.2	-9.7	14.5	-18.4	-12.3	-9.3	1.4
Foreign	35	2.0	-3.3	1.0	-5.7	-2.3	-5.1	-0.3
Used Trucks	36 37	-1.7 -13.3	2.4 -12.7	-1.9 -14.2	-2.8 -35.2	1.0 -33.9	3.4 6.3	8.0 12.2
New	38	-13.3 -12.8	-14.0	-14.2	-28.3	-33.9 -34.6	0.6	6.2
Domestic	39	-13.9	-11.5	-9.6	-21.2	-30.2	1.8	3.5
Foreign	40	1.0	-2.6	-2.9	-7.2	-4.5	-1.2	2.7
Used 1	41	-0.5	1.4	-1.8	-6.9	0.7	5.7	6.0
Addenda:								
Final sales of motor vehicles to		400 -						0.40 =
domestic purchasers	42	406.3	324.2	325.1	306.5	306.2	341.3	342.7
Private fixed investment in new autos and new light trucks	43	148.8	102.6	109.6	86.1	98.0	104.3	122.1
Domestic output of new autos <sup>2</sup>	43	100.9	60.1	87.6	42.7	49.6	69.1	78.8
Sales of imported new autos 3	45	88.9	74.0	71.2	67.2	68.1	83.2	77.4

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	L			,	-,			
				Sea	asonally a	djusted at	annual rat	es
	Line	2008	2009	2008		200	09	
				IV	I	II	III	IV
Motor vehicle output Auto output Truck output Final sales of domestic product	1 2 3 4	333.1 141.2 191.3 342.3	251.0 94.8 156.4 276.7	279.8 114.2 165.4 280.4	215.9 78.7 137.5 281.5	222.7 90.9 131.9 272.4	274.8 103.2 171.8 281.2	290.6 106.2 184.6 271.8
Personal consumption expenditures  New motor vehicles  Autos	5 6 7	<b>300.6</b> 190.5 85.3	<b>273.3</b> 166.1 70.8	<b>260.5</b> 156.3 67.6	<b>266.5</b> 155.8 64.3	<b>262.2</b> 154.0 60.8	<b>291.9</b> 185.7 86.6	<b>272.7</b> 168.8 71.6
Light trucks (including utility vehicles) Net purchases of used autos	8	104.8	95.2	88.6	91.6	93.4	98.8	97.2
and used light trucks Used autos Used light trucks (including utility	9 10	110.1 48.9	107.2 47.3	104.3 44.9	111.1 47.9	108.6 47.1	105.7 47.0	103.7 47.2
Private fixed investment.  New motor vehicles	11 12 13 14 15	61.2 99.9 171.5 71.2 100.2	60.0 <b>46.5</b> 116.6 51.2 65.3	59.4 <b>65.5</b> 132.5 54.5 78.0	63.2 <b>42.3</b> 101.9 42.8 59.0	61.4 <b>41.8</b> 110.5 51.2 59.2	58.7 <b>43.3</b> 117.7 52.6 65.0	56.6 <b>58.6</b> 136.1 58.1 77.9
Light trucks (including utility vehicles) Other Net purchases of used autos	16 17	81.7 19.1	53.1 12.6	60.0 17.9	46.6 12.6	48.6 11.1	53.3 12.3	64.0 14.6
and used light trucks Used autos Used light trucks	18 19	-72.4 -33.5	-73.5 -33.3	-68.2 -31.0	-62.0 -28.0	-72.4 -31.9	-78.6 -34.2	-81.0 -39.1
(including utility vehicles)	20	-38.9	-40.2	-37.2	-34.0	-40.5	-44.4	-41.8
Gross government investment Autos Trucks	21 22 23	<b>15.3</b> 3.5 11.8	<b>10.4</b> 3.0 7.4	<b>12.7</b> 3.5 9.2	<b>10.6</b> 3.1 7.6	<b>9.0</b> 2.7 6.3	<b>10.7</b> 3.1 7.5	<b>11.2</b> 3.1 8.0
Net exports Exports Autos. Trucks Imports Autos. Trucks	24 25 26 27 28 29 30	- <b>73.3</b> 63.7 36.6 27.1 136.9 75.3 61.7	<b>-51.0</b> 38.8 20.4 18.4 89.8 53.3 36.6	<b>-57.3</b> 57.0 32.9 24.1 114.3 71.3 43.1	-36.2 33.6 17.5 16.0 69.8 40.7 29.0	-38.6 31.0 16.6 14.4 69.6 41.5 28.1	-61.0 40.4 21.3 19.1 101.4 61.7 39.8	-68.3 50.3 26.4 23.9 118.6 69.3 49.4
Change in private inventories Autos New Domestic Foreign Used Trucks New Domestic Foreign Used 1 Residual Addenda:	31 32 33 34 35 36 37 38 39 40 41 42	-9.0 4.4 5.9 4.0 1.9 -1.7 -13.6 -13.0 -14.1 1.0 -0.5	-23.8 -10.8 -12.5 -9.2 -3.3 2.5 -13.0 -14.0 -11.4 -2.5 1.4 -2.5	-0.7 13.7 15.0 14.0 1.0 -2.1 -14.5 -12.5 -9.6 -2.8 -1.9	-63.6 -27.4 -23.3 -17.7 -5.6 -3.1 -36.2 -28.6 -21.4 -7.0 -7.7 -3.1	-48.1 -13.8 -13.9 -11.6 -2.3 1.2 -34.3 -34.2 -29.8 -4.4 0.9 -2.9	-4.6 -11.0 -13.7 -8.8 -4.9 3.8 6.5 0.7 1.9 -1.2 6.3 -2.5	20.9 8.8 1.1 1.3 -0.3 8.2 12.1 6.2 3.6 6.2 -2.1
Final sales of motor vehicles to domestic purchasers	43	415.3	326.5	337.4	315.7	309.3	341.4	339.7
Private fixed investment in new autos and new light trucks Domestic output of new autos <sup>2</sup> Sales of imported new autos <sup>3</sup>	44 45 46	153.2 99.9 88.8	104.6 58.4 73.2	114.7 86.5 71.5	89.6 41.6 67.4	100.2 48.2 67.5	106.2 67.4 82.4	122.4 76.2 75.3

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in

<sup>3.</sup> Consists of sales of imported new autos in personal consumption experiouries, in private like universitient, and in gross government investment.
Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

D-48 March 2010

### **B. NIPA-Related Table**

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on March 1, 2010.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

			2008 2009 20								2010					
	2008	2009 r	Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. p
Personal Income Compensation of employees, received. Wage and salary disbursements Private industries Goods-producing industries Manufacturing Service-producing industries Trade, transportation, and utilities Other services-producing industries. Government Supplements to wages and salaries Employer contributions for employee pension and insurance funds Employer contributions for government social insurance.	12,238.8 8,042.4 6,545.9 5,404.6 1,206.5 742.0 4,198.1 1,048.3 3,149.8 1,141.3 1,496.6	12,030.3 7,786.8 6,284.4 5,102.0 1,063.1 658.2 4,038.8 986.6 3,052.2 1,182.4 1,502.5 1,043.9	12,196.6 8,021.2 6,514.0 5,358.0 1,176.4 721.7 4,181.6 1,033.4 3,148.2 1,156.0 1,507.2 1,035.2	12,038.3 7,863.0 6,362.2 5,193.2 1,125.6 690.4 4,067.6 1,011.5 3,056.1 1,169.0 1,500.9	11,937.1 7,798.4 6,301.0 5,129.4 1,105.5 680.4 4,023.9 1,002.8 3,021.1 1,171.5 1,497.4 1,037.8	11,882.7 7,756.0 6,260.3 5,085.5 1,090.7 672.1 3,994.8 992.7 3,002.1 1,174.8 1,495.7 1,038.9	11,969.8 7,804.2 6,303.6 5,123.0 1,077.4 680.0 4,045.5 989.7 3,055.8 1,180.6 1,500.6	12,146.9 7,820.1 6,317.0 5,132.0 1,066.2 660.5 4,065.8 991.0 3,074.8 1,185.0 1,503.1 1,042.0	12,029.7 7,823.6 6,318.9 5,131.4 1,059.7 657.4 4,071.8 987.1 3,084.6 1,187.4 1,504.7 1,043.4	11,975.2 7,742.7 6,242.0 5,057.4 1,043.3 645.7 4,014.1 973.6 3,040.5 1,184.6 1,500.7 1,045.0	12,011.9 7,762.6 6,259.5 5,073.7 1,045.2 646.2 4,028.6 978.7 3,049.9 1,185.8 1,503.1 1,046.2	12,028.7 7,749.1 6,245.9 5,061.8 1,038.0 642.8 4,023.8 978.7 3,045.2 1,184.1 1,503.2 1,047.2	12,066.2 7,762.6 6,257.5 5,070.7 1,033.9 642.8 4,036.7 978.1 3,058.7 1,186.9 1,505.1 1,048.6	12,117.8 7,776.6 6,269.6 5,081.6 1,037.7 646.5 4,043.9 977.4 3,066.5 1,188.1 1,507.0 1,049.7	12,159.0 7,782.9 6,274.7 5,083.9 1,034.5 645.0 4,049.4 978.1 3,071.3 1,190.8 1,508.2 1,051.0	12,170.4 7,819.9 6,296.9 5,100.0 1,039.7 650.0 4,060.2 979.4 3,080.8 1,196.9 1,523.0 1,054.2
Proprietors' income with IVA and CCAdj	1,106.3 48.7 1,057.5 210.4 1,994.4 1,308.0 686.4 1,875.9 1,843.2	1,041.3 29.4 1,012.0 268.3 1,792.0 1,237.4 554.6 2,108.8 2,076.1 1,156.7	1,069.9 36.7 1,033.2 238.9 1,942.8 1,278.9 663.9 1,913.8 1,881.0	1,050.2 31.0 1,019.2 242.2 1,894.0 1,261.0 633.0 1,966.0 1,933.5	1,036.2 26.1 1,010.1 245.9 1,845.5 1,243.4 602.1 1,979.7 1,947.2	1,027.1 25.0 1,002.1 249.7 1,797.1 1,225.8 571.2 2,016.2 1,983.6	1,026.0 27.1 998.9 255.4 1,785.2 1,233.5 551.8 2,068.3 2,035.7	1,026.8 29.1 997.7 261.9 1,773.4 1,241.1 532.3 2,236.1 2,203.4 1,145.7	1,031.2 30.6 1,000.6 268.7 1,761.5 1,248.7 512.8 2,116.6 2,083.9 1,159.1	1,035.0 28.2 1,006.8 273.3 1,762.3 1,241.8 520.5 2,123.4 2,090.6	1,038.4 25.8 1,012.6 277.9 1,763.1 1,234.9 528.2 2,133.7 2,100.9 1,162.8	1,040.2 23.5 1,016.7 282.6 1,763.9 1,228.0 535.9 2,155.3 2,122.4 1,176.3	1,051.2 29.4 1,021.8 285.4 1,774.9 1,229.0 545.9 2,155.6 2,122.7 1,175.7	1,062.9 35.3 1,027.6 287.5 1,785.9 1,230.0 555.9 2,170.1 2,137.2 1,181.5	1,070.6 41.2 1,029.4 289.4 1,796.9 1,231.1 565.8 2,184.6 2,151.7	1,067.4 33.3 1,034.1 288.5 1,776.1 1,227.4 548.7 2,200.7 2,167.7
insurance benefits Government unemployment insurance benefits Other Other current transfer receipts, from business (net) Less:Contributions for government social insurance Less: Personal current taxes.	50.6 722.4 32.6 990.6	1,130.7 120.2 799.2 32.7 967.0	83.9 706.9 32.8 990.0	87.8 725.3 32.5 977.1	92.4 725.7 32.5 968.6	108.3 739.3 32.6 963.3 1,156.4	113.9 773.4 32.6 969.3	1,143.7 121.6 936.1 32.7 971.4 1,083.0	132.0 792.8 32.7 971.9	131.5 800.7 32.8 961.5	137.4 800.7 32.8 963.8	138.1 808.0 32.8 962.3	1,173.7 129.9 817.1 32.9 963.5 1,063.7	127.1 828.6 32.9 965.2	122.6 842.1 33.0 965.5 1,065.6	119.9 862.4 33.0 982.2
Equals: Disposable personal income	10,806.4	10,928.9	10,780.2	10,822.4	10,747.7	10,726.3	10,875.4	11,063.9	10,959.3	10,903.5	10,939.5	10,959.8		11,053.1	11,093.4	11,045.8
Less: Personal outlays  Personal consumption expenditures	10,520.0 10,129.9 3,403.2 1,095.2 2,308.0 6,726.8 237.7 152.3 87.9 64.5	10,457.4 10,088.5 3,255.2 1,034.9 2,220.2 6,833.4 214.3 154.6 92.2 62.4	10,270.6 9,897.0 3,114.1 1,005.5 2,108.6 6,782.9 221.9 151.6 89.8 61.8	10,347.8 9,972.7 3,183.0 1,031.2 2,151.8 6,789.7 221.2 153.9 90.1 63.8	10,386.0 10,011.3 3,219.7 1,030.2 2,189.5 6,791.6 220.4 154.2 90.4 63.8	10,353.1 9,978.9 3,190.3 1,014.3 2,176.0 6,788.6 219.7 154.6 90.7 63.8	10,340.3 9,968.1 3,166.8 1,000.6 2,166.2 6,801.3 218.2 154.1 91.0 63.1	10,350.4 9,979.3 3,179.4 1,011.5 2,167.9 6,799.9 216.7 154.5 91.4 63.1	10,420.6 10,050.6 3,235.1 1,022.5 2,212.6 6,815.6 215.2 154.8 91.7 63.1	10,437.7 10,068.4 3,245.0 1,038.7 2,206.2 6,823.4 215.3 154.0 92.1 61.9	10,567.3 10,197.4 3,353.6 1,102.7 2,250.8 6,843.8 215.5 154.4 92.5 61.9	10,503.3 10,132.8 3,278.4 1,012.4 2,266.0 6,854.5 215.6 154.8 92.9 61.9	10,552.9 10,188.3 3,305.3 1,034.5 2,270.7 6,883.0 210.1 154.5 93.8 60.7	10,604.0 10,244.1 3,355.8 1,058.3 2,297.4 6,888.4 204.6 155.3 94.6 60.7	10,625.6 10,270.5 3,349.9 1,062.1 2,287.8 6,920.6 199.0 156.0 95.3 60.7	10,678.6 10,322.9 3,390.7 1,062.7 2,328.1 6,932.2 199.0 156.6 95.9 60.7
Equals: Personal saving	286.4	471.5	509.7	474.5	361.7	373.2	535.0	713.5	538.6	465.8	372.2	456.5	449.6	449.1	467.9	367.2
Personal saving as percentage of disposable personal income	2.7	4.3	4.7	4.4	3.4	3.5	4.9	6.4	4.9	4.3	3.4	4.2	4.1	4.1	4.2	3.3
Addenda: Personal income excluding current transfer receipts: Billions of chained (2005) dollars	9,504.6	9,082.7	9,514.1	9,302.5	9,169.3	9,094.5	9,119.4	9,122.0	9,075.4	9,018.6	9,013.1	9,000.0	9,012.5	9,030.4	9,042.1	9,021.9
Disposable personal income: Billions of chained (2005) dollars <sup>2</sup> Per capita: Current dollars Chained (2005 dollars) Population (midperiod, thousands) <sup>3</sup> .	9,911.3 35,450 32,514 304,831	10,004.9 35,543 32,538 307,483	9,974.3 35,217 32,584 306,106	9,995.3 35,332 32,632 306,305	9,897.0 35,066 32,291 306,495	9,887.0 34,975 32,238 306,688	10,016.5 35,438 32,639 306,885	10,183.3 36,028 33,160 307,095	10,033.1 35,660 32,647 307,323	9,981.3 35,451 32,453 307,562	9,981.5 35,539 32,427 307,815	9,990.4 35,576 32,429 308,068	10,005.5 35,687 32,453 308,304	10,033.9 35,826 32,522 308,526	10,056.6 35,932 32,574 308,733	9,995.8 35,755 32,356 308,931
Personal consumption expenditures: Billions of chained (2005) dollars	9,290.9 3,206.0 1,146.3 2,057.3 6,083.1 109.030	9,235.6 3,144.1 1,101.3 2,037.0 6,088.4	9,157.1 3,073.5 1,066.2 2,000.3	9,210.6 3,128.8 1,094.7 2,028.0 6,078.3 108.275	9,218.9 3,141.3 1,091.8 2,042.5 6,074.9 108.595	9,198.1 3,119.2 1,075.2 2,035.9 6,074.9	9,180.8 3,095.0 1,059.2 2,026.9 6,080.3 108.575	9,185.1 3,106.1 1,072.5 2,025.8 6,074.3 108.647	9,201.3 3,114.9 1,083.5 2,024.5 6,081.9 109.231	9,216.8 3,130.4 1,106.4 2,019.6 6,082.8 109.239	9,304.4 3,213.3 1,180.6 2,035.0 6,091.3	9,236.5 3,135.2 1,081.2 2,045.3 6,097.7 109.704	9,265.1 3,158.6 1,103.8 2,048.2 6,103.8	9,299.5 3,199.0 1,130.0 2,064.3 6,099.8	9,310.6 3,187.9 1,136.3 2,048.6 6,120.9	9,341.6 3,213.3 1,144.6 2,065.6 6,127.5
Percent change from preceding period:	2.9	17	0.0	-1.3	-0.8	۸۶	0.7	1.5	10	۸۶	0.3	0.4	0.2	0.4	0.3	0.1
Personal income, current dollars	3.9 0.5	<b>-1.7</b> 1.1 0.9	-0.3 -0.2 0.3	0.4 0.2	-0.8 -0.7 -1.0	-0.5 -0.2 -0.1	1.4 1.3	1.5 1.7 1.7	-0.9 -1.5	-0.5 -0.5 -0.5	0.3 0.0	0.1 0.2 0.1	0.4 0.2	0.5	0.3 0.4 0.2	-0.4 -0.6
Personal consumption expenditures: Current dollars	3.1 -0.2	-0.4 -0.6	-1.2 -0.7	0.8 0.6	0.4 0.1	-0.3 -0.2	-0.1 -0.2	0.1 0.0	0.7 0.2	0.2 0.2	1.3 1.0	-0.6 -0.7		0.5 0.4	0.3 0.1	0.5 0.3

p Preliminary r Revised CCAdj Capital consumption adjustment IVA Inventory valuation adjustment 1. Consists of nonmortgage interest paid by households.

Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
 Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

Source: U.S. Bureau of Economic Analysis.

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## **C.** Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the September 2009 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	) dollars	Percent ch precedin		Chain-type p		Implicit pric		Perce	ent change from	n preceding pe	eriod
Year	and Quarter					Real final	_	_	_	_	Chain-type	price index	Implicit pric	e deflators
704.	and data to.	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,762.5	2,764.0	2,780.5	7.2	6.3	18.348	17.972	18.340	18.320	1.1	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,830.9 2,896.9 3,072.4 3,206.7 3,392.3	2,836.6 2,904.6 3,064.9 3,202.6 3,393.7	2,850.6 2,918.6 3,096.8 3,232.8 3,420.4	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	18.604 18.814 19.071 19.273 19.572	18.220 18.412 18.654 18.871 19.175	18.596 18.805 19.062 19.265 19.563	18.577 18.786 19.044 19.248 19.546	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1 1.5	1.4 1.1 1.4 1.1
1965		3,610.1	3,590.7	3,639.5	6.4	5.8	19.928	19.507	19.919	19.903	1.8	1.7	1.8	1.8
1966		3,845.3	3,806.6	3,873.1	6.5	6.0	20.493	20.054	20.484	20.469	2.8	2.8	2.8	2.8
1967		3,942.5	3,923.3	3,971.1	2.5	3.1	21.124	20.637	21.115	21.098	3.1	2.9	3.1	3.1
1968		4,133.4	4,119.4	4,164.1	4.8	5.0	22.022	21.508	22.012	21.996	4.3	4.2	4.2	4.3
1969		4,261.8	4,248.6	4,291.6	3.1	3.1	23.110	22.563	23.099	23.081	4.9	4.9	4.9	4.9
1970		4,269.9	4,287.9	4,299.4	0.2	0.9	24.328	23.778	24.317	24.299	5.3	5.4	5.3	5.3
1971		4,413.3	4,407.4	4,446.0	3.4	2.8	25.545	25.000	25.533	25.515	5.0	5.1	5.0	5.0
1972		4,647.7	4,640.6	4,682.9	5.3	5.3	26.647	26.112	26.634	26.617	4.3	4.4	4.3	4.3
1973		4,917.0	4,888.2	4,964.5	5.8	5.3	28.124	27.623	28.112	28.097	5.5	5.8	5.5	5.6
1974		4,889.9	4,874.1	4,944.0	-0.6	-0.3	30.669	30.459	30.664	30.643	9.0	10.3	9.1	9.1
1975		4,879.5	4,926.3	4,921.4	-0.2	1.1	33.577	33.300	33.563	33.541	9.5	9.3	9.5	9.5
1976		5,141.3	5,120.2	5,191.2	5.4	3.9	35.505	35.208	35.489	35.472	5.7	5.7	5.7	5.8
1977		5,377.7	5,344.9	5,433.7	4.6	4.4	37.764	37.586	37.751	37.735	6.4	6.8	6.4	6.4
1978		5,677.6	5,639.7	5,733.2	5.6	5.5	40.413	40.252	40.400	40.385	7.0	7.1	7.0	7.0
1979		5,855.0	5,841.2	5,930.2	3.1	3.6	43.773	43.797	43.761	43.745	8.3	8.8	8.3	8.3
1980		5,839.0	5,878.7	5,913.4	-0.3	0.6	47.776	48.408	47.751	47.728	9.1	10.5	9.1	9.1
1981		5,987.2	5,959.5	6,052.5	2.5	1.4	52.281	52.864	52.225	52.206	9.4	9.2	9.4	9.4
1982		5,870.9	5,923.3	5,939.1	-1.9	-0.6	55.467	55.859	55.412	55.391	6.1	5.7	6.1	6.1
1983		6,136.2	6,172.9	6,202.3	4.5	4.2	57.655	57.817	57.603	57.586	3.9	3.5	4.0	4.0
1984		6,577.1	6,495.6	6,639.8	7.2	5.2	59.823	59.854	59.766	59.749	3.8	3.5	3.8	3.8
1985		6,849.3	6,838.9	6,893.9	4.1	5.3	61.633	61.553	61.576	61.562	3.0	2.8	3.0	3.0
1986		7,086.5	7,098.7	7,116.5	3.5	3.8	63.003	62.948	62.937	62.920	2.2	2.3	2.2	2.2
1987		7,313.3	7,296.2	7,342.2	3.2	2.8	64.763	64.923	64.764	64.749	2.8	3.1	2.9	2.9
1988		7,613.9	7,607.8	7,650.4	4.1	4.3	66.990	67.159	66.988	66.974	3.4	3.4	3.4	3.4
1989		7,885.9	7,867.5	7,924.0	3.6	3.4	69.520	69.706	69.518	69.511	3.8	3.8	3.8	3.8
1990		8,033.9	8,032.7	8,081.8	1.9	2.1	72.213	72.540	72.201	72.199	3.9	4.1	3.9	3.9
1991		8,015.1	8,034.8	8,055.6	-0.2	0.0	74.762	74.917	74.760	74.755	3.5	3.3	3.5	3.5
1992		8,287.1	8,284.3	8,326.4	3.4	3.1	76.537	76.724	76.533	76.521	2.4	2.4	2.4	2.4
1993		8,523.4	8,515.3	8,563.2	2.9	2.8	78.222	78.339	78.224	78.224	2.2	2.1	2.2	2.2
1994		8,870.7	8,809.2	8,900.5	4.1	3.5	79.867	79.962	79.872	79.874	2.1	2.1	2.1	2.1
1995		9,093.7	9,073.2	9,129.4	2.5	3.0	81.533	81.674	81.536	81.542	2.1	2.1	2.1	2.1
1996		9,433.9	9,412.5	9,471.1	3.7	3.7	83.083	83.150	83.088	83.096	1.9	1.8	1.9	1.9
1997		9,854.3	9,782.6	9,881.8	4.5	3.9	84.554	84.397	84.555	84.558	1.8	1.5	1.8	1.8
1998		10,283.5	10,217.1	10,304.0	4.4	4.4	85.507	84.962	85.511	85.509	1.1	0.7	1.1	1.1
1999		10,779.8	10,715.7	10,812.1	4.8	4.9	86.766	86.304	86.768	86.766	1.5	1.6	1.5	1.5
2000		11,226.0	11,167.5	11,268.8	4.1	4.2	88.648	88.463	88.647	88.645	2.2	2.5	2.2	2.2
2001		11,347.2	11,391.7	11,404.6	1.1	2.0	90.654	90.123	90.650	90.648	2.3	1.9	2.3	2.3
2002		11,553.0	11,543.5	11,606.9	1.8	1.3	92.113	91.422	92.118	92.113	1.6	1.4	1.6	1.6
2003		11,840.7	11,824.8	11,914.2	2.5	2.4	94.099	93.550	94.100	94.096	2.2	2.3	2.2	2.2
2004		12,263.8	12,198.2	12,358.5	3.6	3.2	96.769	96.400	96.770	96.767	2.8	3.0	2.8	2.8
2005 2006 2007 2008 2009		12,638.4 12,976.2 13,254.1 13,312.2 12,990.3	12,588.4 12,917.1 13,234.3 13,341.2 13,112.8	12,735.5 13,046.1 13,362.8 13,442.6	3.1 2.7 2.1 0.4 -2.4	3.2 2.6 2.5 0.8 -1.7	100.000 103.263 106.221 108.481 109.736	100.000 103.380 106.408 109.765 109.809	100.000 103.257 106.214 108.483 109.761	100.000 103.260 106.215 108.486	3.3 3.3 2.9 2.1 1.2	3.7 3.4 2.9 3.2 0.0	3.3 3.3 2.9 2.1 1.2	3.3 3.3 2.9 2.1

**Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	) dollars		nange from ng period	Chain-type p	orice indexes =100]	Implicit pric	ce deflators =100]	Perce	ent change from	m preceding po	eriod
Year	and Quarter	Gross	Final sales of	Gross	Real gross	Real final	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic	domestic product	national product	domestic	sales of domestic product	domestic	domestic purchases	domestic	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:		2,710.3	2,714.7	2,727.5	8.3	8.5	18.267	17.892	18.281	18.261	1.5	1.6	0.5	0.6
		2,778.8	2,761.5	2,795.9	10.5	7.1	18.309	17.936	18.299	18.279	0.9	1.0	0.4	0.4
		2,775.5	2,795.1	2,793.8	–0.5	5.0	18.369	17.992	18.350	18.331	1.3	1.3	1.1	1.1
	V	2,785.2	2,784.6	2,804.6	1.4	–1.5	18.446	18.066	18.427	18.408	1.7	1.7	1.7	1.7
1960:		2,847.7	2,815.0	2,866.4	9.3	4.4	18.483	18.100	18.505	18.486	0.8	0.8	1.7	1.7
		2,834.4	2,841.9	2,853.5	-1.9	3.9	18.561	18.177	18.564	18.544	1.7	1.7	1.3	1.3
		2,839.0	2,837.9	2,858.9	0.7	-0.5	18.646	18.261	18.632	18.613	1.8	1.9	1.5	1.5
	V	2,802.6	2,851.8	2,823.6	-5.0	2.0	18.726	18.341	18.684	18.665	1.7	1.8	1.1	1.1
1961:	    	2,819.3 2,872.0 2,918.4 2,977.8	2,854.0 2,884.6 2,906.9 2,973.0	2,841.4 2,893.1 2,939.9 2,999.8	2.4 7.7 6.6 8.4	0.3 4.4 3.1 9.4	18.750 18.786 18.835 18.884	18.361 18.383 18.432 18.473	18.727 18.769 18.827 18.892	18.707 18.749 18.808 18.874	0.5 0.8 1.0 1.0	0.4 0.5 1.1 0.9	0.9 0.9 1.2 1.4	0.9 0.9 1.3 1.4
1962:	    	3,031.2 3,064.7 3,093.0 3,100.6	3,009.2 3,060.5 3,084.3 3,105.6	3,053.1 3,088.6 3,117.2 3,128.1	7.4 4.5 3.7 1.0	5.0 7.0 3.1 2.8	18.992 19.040 19.091 19.159	18.569 18.627 18.675 18.744	19.004 19.030 19.076 19.136	18.985 19.012 19.058 19.119	2.3 1.0 1.1 1.4	2.1 1.3 1.0 1.5	2.4 0.5 1.0 1.3	2.4 0.6 1.0 1.3
1963:		3,141.1	3,126.2	3,167.4	5.3	2.7	19.213	18.803	19.180	19.163	1.1	1.3	0.9	0.9
		3,180.4	3,179.2	3,205.9	5.1	7.0	19.232	18.827	19.217	19.200	0.4	0.5	0.8	0.8
		3,240.3	3,235.7	3,266.2	7.7	7.3	19.266	18.868	19.255	19.238	0.7	0.9	0.8	0.8
	V	3,265.0	3,269.3	3,291.7	3.1	4.2	19.382	18.986	19.402	19.385	2.4	2.5	3.1	3.1
1964:		3,338.2	3,340.8	3,367.2	9.3	9.0	19.452	19.060	19.460	19.443	1.5	1.6	1.2	1.2
		3,376.6	3,380.5	3,404.5	4.7	4.8	19.518	19.129	19.512	19.496	1.4	1.5	1.1	1.1
		3,422.5	3,422.4	3,451.2	5.5	5.1	19.614	19.216	19.590	19.573	2.0	1.8	1.6	1.6
	V	3,432.0	3,431.3	3,458.8	1.1	1.0	19.704	19.296	19.686	19.669	1.8	1.7	2.0	2.0
1965:	    	3,516.3 3,564.0 3,636.3 3,724.0	3,485.5 3,548.5 3,615.2 3,713.4	3,546.6 3,595.2 3,665.5 3,750.8	10.2 5.5 8.4 10.0	6.5 7.4 7.7 11.3	19.788 19.876 19.963 20.086	19.364 19.450 19.541 19.675	19.785 19.870 19.943 20.071	19.769 19.854 19.927 20.055	1.7 1.8 1.8 2.5	1.4 1.8 1.9 2.8	2.0 1.7 1.5 2.6	2.0 1.7 1.5 2.6
1966:	    	3,815.4 3,828.1 3,853.3 3,884.5	3,775.3 3,792.4 3,824.0 3,834.8	3,843.1 3,855.9 3,880.5 3,912.8	10.2 1.3 2.7 3.3	6.8 1.8 3.4 1.1	20.209 20.401 20.591 20.772	19.784 19.973 20.146 20.312	20.201 20.374 20.584 20.773	20.186 20.358 20.568 20.757	2.5 3.9 3.8 3.6	2.2 3.9 3.5 3.3	2.6 3.5 4.2 3.7	2.6 3.5 4.2 3.7
1967:	    	3,918.7 3,919.6 3,950.8 3,981.0	3,873.6 3,915.0 3,934.9 3,969.8	3,946.7 3,946.8 3,980.8 4,010.1	3.6 0.1 3.2 3.1	4.1 4.3 2.0 3.6	20.874 21.002 21.194 21.426	20.393 20.518 20.708 20.930	20.868 20.980 21.185 21.419	20.852 20.963 21.169 21.403	2.0 2.5 3.7 4.5	1.6 2.5 3.8 4.4	1.8 2.2 4.0 4.5	1.8 2.1 4.0 4.5
1968:		4,063.0	4,052.9	4,092.9	8.5	8.7	21.658	21.156	21.653	21.638	4.4	4.4	4.4	4.5
		4,132.0	4,093.6	4,162.5	7.0	4.1	21.900	21.377	21.880	21.864	4.5	4.2	4.3	4.2
		4,160.3	4,152.2	4,191.6	2.8	5.9	22.111	21.600	22.096	22.080	3.9	4.2	4.0	4.0
	V	4,178.3	4,178.6	4,209.4	1.7	2.6	22.418	21.900	22.407	22.390	5.7	5.7	5.7	5.7
1969:		4,244.1	4,221.8	4,275.4	6.5	4.2	22.644	22.109	22.640	22.623	4.1	3.9	4.2	4.2
		4,256.5	4,242.6	4,286.6	1.2	2.0	22.946	22.407	22.932	22.914	5.4	5.5	5.3	5.2
		4,283.4	4,264.6	4,312.3	2.6	2.1	23.279	22.724	23.260	23.242	5.9	5.8	5.8	5.8
	V	4,263.3	4,265.4	4,292.1	–1.9	0.1	23.571	23.012	23.561	23.542	5.1	5.2	5.3	5.3
1970:		4,256.6	4,277.0	4,286.2	-0.6	1.1	23.898	23.346	23.895	23.877	5.7	5.9	5.8	5.8
		4,264.3	4,268.7	4,294.9	0.7	-0.8	24.241	23.670	24.226	24.208	5.9	5.7	5.7	5.7
		4,302.3	4,307.0	4,332.4	3.6	3.6	24.432	23.892	24.417	24.399	3.2	3.8	3.2	3.2
	V	4,256.6	4,299.0	4,284.3	-4.2	-0.7	24.742	24.204	24.730	24.712	5.2	5.3	5.2	5.2
1971:		4,374.0	4,352.2	4,406.6	11.5	5.0	25.115	24.563	25.104	25.086	6.2	6.1	6.2	6.2
		4,398.8	4,382.3	4,433.2	2.3	2.8	25.451	24.894	25.433	25.416	5.5	5.5	5.3	5.4
		4,433.9	4,420.9	4,465.1	3.2	3.6	25.705	25.166	25.689	25.673	4.1	4.4	4.1	4.1
	V	4,446.3	4,474.2	4,479.1	1.1	4.9	25.909	25.378	25.896	25.878	3.2	3.4	3.3	3.2
1972:		4,525.8	4,536.3	4,560.0	7.3	5.7	26.333	25.775	26.297	26.279	6.7	6.4	6.3	6.3
		4,633.1	4,611.6	4,666.8	9.8	6.8	26.486	25.952	26.452	26.435	2.3	2.8	2.4	2.4
		4,677.5	4,653.2	4,714.0	3.9	3.7	26.728	26.207	26.708	26.691	3.7	4.0	3.9	3.9
	V	4,754.5	4,761.4	4,790.8	6.8	9.6	27.041	26.514	27.060	27.044	4.8	4.8	5.4	5.4
1973:	    	4,876.2 4,932.6 4,906.3 4,953.1	4,865.8 4,889.7 4,895.7 4,901.4	4,917.9 4,977.0 4,957.9 5,005.1	10.6 4.7 –2.1 3.9	9.1 2.0 0.5 0.5	27.394 27.851 28.383 28.869	26.862 27.368 27.872 28.391	27.380 27.804 28.346 28.907	27.365 27.789 28.330 28.893	5.3 6.8 7.9 7.0	5.4 7.8 7.6 7.7	4.8 6.3 8.0 8.2	4.8 6.3 8.0 8.2
1974:		4,909.6	4,895.4	4,970.5	-3.5	-0.5	29.465	29.145	29.463	29.445	8.5	11.1	7.9	7.9
		4,922.2	4,900.8	4,979.8	1.0	0.4	30.125	29.981	30.166	30.146	9.3	12.0	9.9	9.9
		4,873.5	4,885.7	4,926.0	-3.9	-1.2	31.063	30.903	31.059	31.038	13.0	12.9	12.4	12.4
	V	4,854.3	4,814.7	4,899.7	-1.6	-5.7	32.022	31.806	31.987	31.964	12.9	12.2	12.5	12.5
1975:	    	4,795.3 4,831.9 4,913.3 4,977.5	4,852.4 4,902.1 4,946.2 5,004.6	4,833.4 4,870.4 4,954.8 5,026.9	-4.8 3.1 6.9 5.3	3.2 4.2 3.6 4.8	32.760 33.237 33.857 34.454	32.501 32.991 33.563 34.144	32.729 33.216 33.835 34.433	32.706 33.193 33.814 34.413	9.5 6.0 7.7 7.2	9.0 6.2 7.1 7.1	9.6 6.1 7.7 7.3	9.6 6.1 7.7 7.3

**Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (2005	) dollars		ange from g period		orice indexes =100]	Implicit prio	ce deflators =100]	Perce	ent change fror	n preceding p	eriod
Year	and Quarter	Gross	Final sales of	Gross	Real gross	Real final	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic	sales of domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:	    	5,090.7 5,128.9 5,154.1 5,191.5	5,073.8 5,090.9 5,122.4 5,194.0	5,138.6 5,178.8 5,204.4 5,243.0	9.4 3.0 2.0 2.9	5.6 1.4 2.5 5.7	34.841 35.208 35.680 36.291	34.531 34.905 35.407 35.989	34.807 35.178 35.655 36.300	34.789 35.160 35.639 36.284	4.6 4.3 5.5 7.0	4.6 4.4 5.9 6.7	4.4 4.3 5.5 7.4	4.4 4.3 5.6 7.4
1977:	          V	5,251.8 5,356.1 5,451.9 5,450.8	5,242.7 5,327.0 5,383.0 5,426.9	5,310.6 5,413.8 5,509.0 5,501.5	4.7 8.2 7.3 –0.1	3.8 6.6 4.3 3.3	36.901 37.491 38.009 38.652	36.668 37.295 37.864 38.517	36.911 37.438 37.894 38.725	36.894 37.423 37.881 38.709	6.9 6.6 5.6 6.9	7.8 7.0 6.2 7.1	6.9 5.8 5.0 9.1	6.9 5.9 5.0 9.0
1978:	         V	5,469.4 5,684.6 5,740.3 5,816.2	5,433.8 5,649.4 5,701.2 5,774.5	5,528.1 5,733.5 5,793.7 5,877.5	1.4 16.7 4.0 5.4	0.5 16.8 3.7 5.2	39.290 40.048 40.741 41.571	39.145 39.900 40.592 41.369	39.292 40.016 40.681 41.540	39.275 40.001 40.667 41.525	6.8 7.9 7.1 8.4	6.7 7.9 7.1 7.9	6.0 7.6 6.8 8.7	6.0 7.6 6.8 8.7
1979:	         V	5,825.9 5,831.4 5,873.3 5,889.5	5,792.7 5,792.4 5,876.4 5,903.2	5,888.8 5,901.8 5,957.3 5,972.9	0.7 0.4 2.9 1.1	1.3 0.0 5.9 1.8	42.334 43.364 44.260 45.136	42.169 43.244 44.345 45.429	42.282 43.325 44.263 45.155	42.267 43.307 44.245 45.136	7.5 10.1 8.5 8.2	8.0 10.6 10.6 10.1	7.3 10.2 8.9 8.3	7.3 10.2 8.9 8.3
1980:	         V	5,908.5 5,787.4 5,776.6 5,883.5	5,914.7 5,798.8 5,874.4 5,926.8	5,993.4 5,865.8 5,850.6 5,943.7	1.3 -7.9 -0.7 7.6	0.8 -7.6 5.3 3.6	46.126 47.156 48.232 49.591	46.678 47.827 48.914 50.211	46.105 47.137 48.215 49.551	46.085 47.117 48.194 49.529	9.1 9.2 9.4 11.8	11.5 10.2 9.4 11.0	8.7 9.3 9.5 11.6	8.7 9.3 9.5 11.5
1981:	         V	6,005.7 5,957.8 6,030.2 5,955.1	5,956.0 5,967.8 5,974.8 5,939.5	6,069.9 6,018.3 6,094.4 6,027.2	8.6 -3.2 4.9 -4.9	2.0 0.8 0.5 –2.3		51.534 52.460 53.271 54.193	50.808 51.769 52.685 53.646	50.788 51.747 52.666 53.628	10.9 7.3 7.6 7.2	11.0 7.4 6.3 7.1	10.5 7.8 7.3 7.5	10.6 7.8 7.3 7.5
1982:	         V	5,857.3 5,889.1 5,866.4 5,871.0	5,922.8 5,920.3 5,881.5 5,968.6	5,925.6 5,965.7 5,931.4 5,933.6	-6.4 2.2 -1.5 0.3	-1.1 -0.2 -2.6 6.1	54.430 55.105 55.870 56.463	54.906 55.494 56.231 56.806	54.375 55.033 55.816 56.422	54.356 55.013 55.795 56.401	5.8 5.1 5.7 4.3	5.4 4.4 5.4 4.2	5.5 4.9 5.8 4.4	5.5 4.9 5.8 4.4
1983:	      I	5,944.0 6,077.6 6,197.5 6,325.6	6,031.7 6,117.1 6,230.5 6,312.4	6,005.9 6,143.5 6,264.6 6,395.3	5.1 9.3 8.1 8.5	4.3 5.8 7.6 5.4	56.946 57.362 57.947 58.366	57.157 57.550 58.113 58.447	56.880 57.296 57.880 58.305	56.861 57.280 57.864 58.290	3.5 3.0 4.1 2.9	2.5 2.8 4.0 2.3	3.3 3.0 4.1 3.0	3.3 3.0 4.1 3.0
1984:	         V	6,448.3 6,559.6 6,623.3 6,677.3	6,354.6 6,471.1 6,530.8 6,626.0	6,512.8 6,624.4 6,687.5 6,734.4	8.0 7.1 3.9 3.3	2.7 7.5 3.7 6.0	59.091 59.624 60.111 60.466	59.172 59.699 60.113 60.431	59.045 59.551 60.029 60.413	59.029 59.535 60.012 60.394	5.1 3.7 3.3 2.4	5.1 3.6 2.8 2.1	5.2 3.5 3.2 2.6	5.2 3.5 3.2 2.6
1985:	    	6,740.3 6,797.3 6,903.5 6,955.9	6,738.3 6,789.6 6,899.9 6,928.1	6,785.7 6,845.8 6,943.5 7,000.5	3.8 3.4 6.4 3.1	7.0 3.1 6.7 1.6	61.157 61.471 61.763 62.142	61.009 61.356 61.679 62.169	61.083 61.431 61.683 62.087	61.062 61.415 61.677 62.078	4.7 2.1 1.9 2.5	3.9 2.3 2.1 3.2	4.5 2.3 1.7 2.6	4.5 2.3 1.7 2.6
1986:	    	7,022.8 7,051.0 7,119.0 7,153.4	6,999.4 7,052.2 7,151.4 7,192.0	7,061.9 7,079.0 7,150.4 7,174.6	3.9 1.6 3.9 1.9	4.2 3.0 5.8 2.3		62.511 62.637 63.081 63.562	62.403 62.732 63.089 63.513	62.391 62.716 63.071 63.491	2.0 2.0 2.5 2.9	2.2 0.8 2.9 3.1	2.1 2.1 2.3 2.7	2.0 2.1 2.3 2.7
1987:	         V	7,193.0 7,269.5 7,332.6 7,458.0	7,172.8 7,268.4 7,355.2 7,388.3	7,217.0 7,299.6 7,361.9 7,490.1	2.2 4.3 3.5 7.0	-1.1 5.4 4.9 1.8	64.122 64.482 64.990 65.456	64.191 64.645 65.191 65.668	64.105 64.471 64.977 65.475	64.088 64.458 64.964 65.460	3.2 2.3 3.2 2.9	4.0 2.9 3.4 3.0	3.8 2.3 3.2 3.1	3.8 2.3 3.2 3.1
1988:	      I  V	7,496.6 7,592.9 7,632.1 7,734.0	7,497.5 7,587.9 7,624.0 7,721.9	7,536.7 7,629.6 7,665.1 7,770.3	2.1 5.2 2.1 5.5	6.0 4.9 1.9 5.2	67.408	66.220 66.854 67.479 68.081	66.012 66.632 67.384 67.895	65.997 66.617 67.368 67.883	3.3 3.9 4.8 3.3	3.4 3.9 3.8 3.6	3.3 3.8 4.6 3.1	3.3 3.8 4.6 3.1
1989:	         V	7,806.6 7,865.0 7,927.4 7,944.7	7,759.2 7,834.5 7,933.2 7,943.1	7,842.3 7,899.3 7,964.5 7,990.1	3.8 3.0 3.2 0.9	1.9 3.9 5.1 0.5	69.346 69.816	68.835 69.581 69.958 70.451	68.664 69.340 69.795 70.257	68.652 69.331 69.790 70.254	4.2 4.0 2.7 2.5	4.5 4.4 2.2 2.8	4.6 4.0 2.7 2.7	4.6 4.0 2.7 2.7
1990:	         V	8,027.7 8,059.6 8,059.5 7,988.9	8,029.3 8,032.8 8,048.6 8,020.0	8,070.3 8,103.5 8,096.5 8,057.0	4.2 1.6 0.0 -3.5	4.4 0.2 0.8 -1.4		71.405 72.070 72.884 73.801	71.106 71.931 72.593 73.176	71.103 71.926 72.589 73.177	4.9 4.7 3.8 3.3	5.5 3.8 4.6 5.1	4.9 4.7 3.7 3.3	4.9 4.7 3.7 3.3
1991:	         V	7,950.2 8,003.8 8,037.5 8,069.0	7,988.0 8,045.4 8,056.5 8,049.1	8,001.5 8,040.2 8,069.5 8,111.2	-1.9 2.7 1.7 1.6	-1.6 2.9 0.6 -0.4	74.503 75.067	74.308 74.644 75.135 75.579	73.963 74.490 75.069 75.505	73.962 74.487 75.063 75.498	4.3 2.8 3.1 2.3	2.8 1.8 2.7 2.4	4.4 2.9 3.1 2.3	4.4 2.9 3.1 2.3
1992:	         V	8,157.6 8,244.3 8,329.4 8,417.0	8,173.5 8,232.0 8,322.5 8,409.1	8,199.3 8,285.3 8,366.1 8,455.0	4.5 4.3 4.2 4.3	6.3 2.9 4.5 4.2	76.371 76.710	76.051 76.525 76.967 77.353	75.889 76.358 76.713 77.149	75.878 76.346 76.700 77.138	2.3 2.4 1.8 2.3	2.5 2.5 2.3 2.0	2.0 2.5 1.9 2.3	2.0 2.5 1.9 2.3

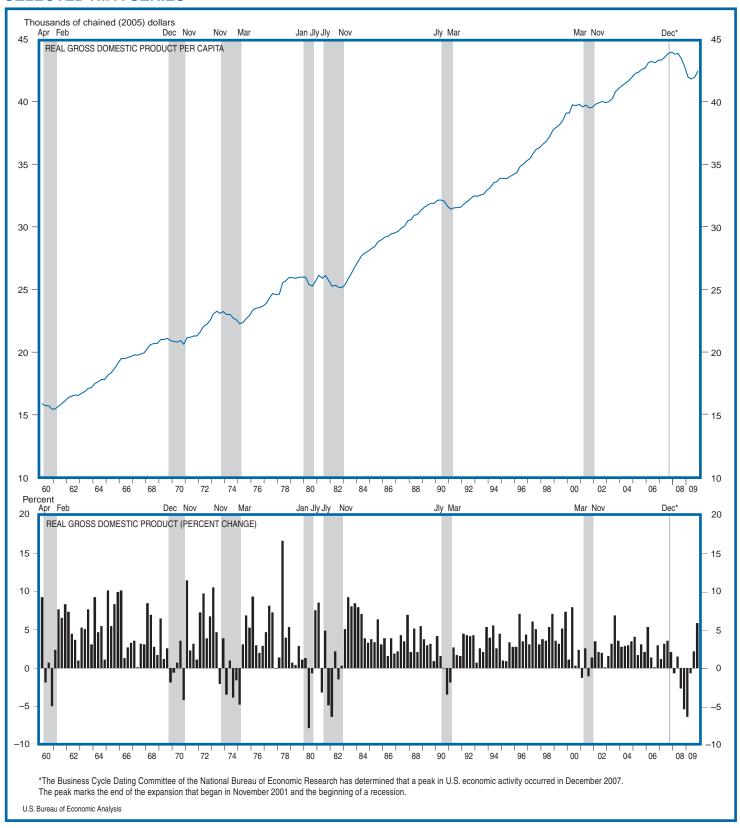
**Table C.1. GDP and Other Major NIPA Aggregates**—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

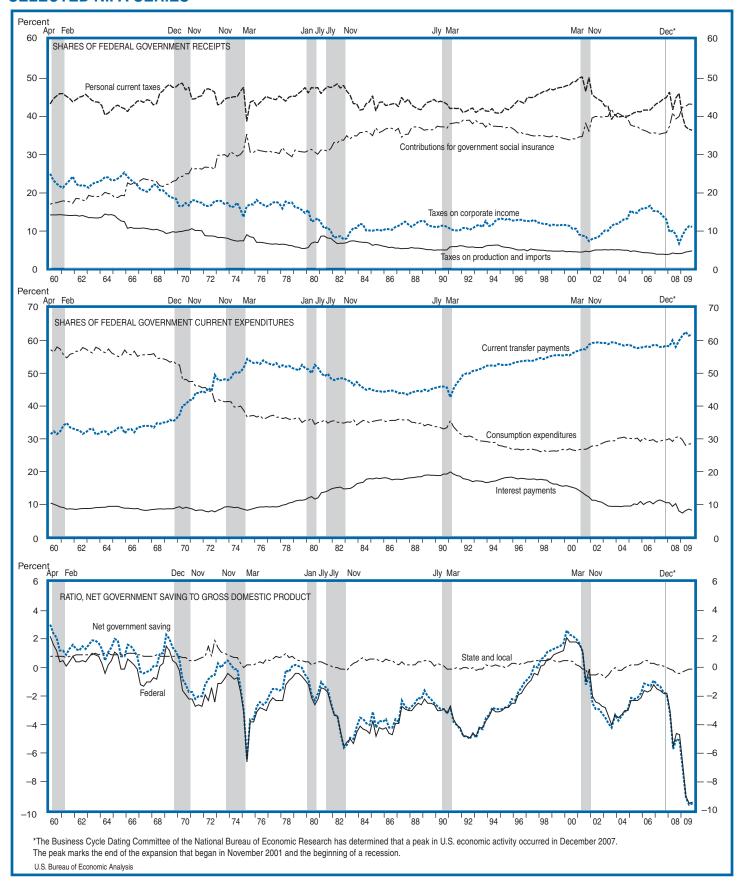
		Billions of	of chained (2005	i) dollars	Percent ch precedin			price indexes =100]	Implicit pric		Perce	ent change from	m preceding po	eriod
Year	and Quarter	0	Final calca of	0	Daal swaas	Real final	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1993:		8,432.5	8,403.6	8,480.0	0.7	-0.3	77.620	77.773	77.610	77.607	2.5	2.2	2.4	2.5
		8,486.4	8,474.1	8,525.2	2.6	3.4	78.042	78.204	78.039	78.039	2.2	2.2	2.2	2.2
		8,531.1	8,540.5	8,577.4	2.1	3.2	78.409	78.502	78.399	78.402	1.9	1.5	1.9	1.9
		8,643.8	8,642.8	8,670.4	5.4	4.9	78.816	78.876	78.829	78.834	2.1	1.9	2.2	2.2
1994:		8,727.9	8,689.0	8,763.3	4.0	2.2	79.250	79.264	79.244	79.247	2.2	2.0	2.1	2.1
		8,847.3	8,762.2	8,877.5	5.6	3.4	79.633	79.694	79.621	79.625	1.9	2.2	1.9	1.9
		8,904.3	8,857.2	8,931.5	2.6	4.4	80.080	80.245	80.094	80.096	2.3	2.8	2.4	2.4
		9,003.2	8,928.4	9,029.7	4.5	3.3	80.503	80.646	80.507	80.510	2.1	2.0	2.1	2.1
1995:		9,025.3	8,966.4	9,063.8	1.0	1.7	80.985	81.110	80.969	80.973	2.4	2.3	2.3	2.3
		9,044.7	9,019.4	9,086.4	0.9	2.4	81.346	81.539	81.328	81.334	1.8	2.1	1.8	1.8
		9,120.7	9,126.8	9,145.0	3.4	4.9	81.691	81.840	81.710	81.717	1.7	1.5	1.9	1.9
	V	9,184.3	9,180.1	9,222.5	2.8	2.4	82.110	82.208	82.125	82.132	2.1	1.8	2.0	2.0
1996:		9,247.2	9,259.4	9,292.9	2.8	3.5	82.554	82.642	82.600	82.608	2.2	2.1	2.3	2.3
		9,407.1	9,392.1	9,442.1	7.1	5.9	82.859	82.920	82.916	82.925	1.5	1.4	1.5	1.5
		9,488.9	9,433.0	9,520.0	3.5	1.8	83.269	83.287	83.179	83.186	2.0	1.8	1.3	1.3
		9,592.5	9,565.4	9,629.6	4.4	5.7	83.650	83.752	83.638	83.645	1.8	2.3	2.2	2.2
1997:		9,666.2	9,632.6	9,693.2	3.1	2.8	84.075	84.118	84.179	84.184	2.0	1.8	2.6	2.6
		9,809.6	9,709.3	9,845.8	6.1	3.2	84.450	84.273	84.375	84.378	1.8	0.7	0.9	0.9
		9,932.7	9,862.5	9,959.7	5.1	6.5	84.686	84.463	84.669	84.673	1.1	0.9	1.4	1.4
	V	10,008.9	9,925.9	10,028.3	3.1	2.6	85.007	84.735	84.982	84.982	1.5	1.3	1.5	1.5
1998:	    	10,103.4 10,194.3 10,328.8 10,507.6	9,988.3 10,157.1 10,274.3 10,448.5	10,133.3 10,221.2 10,340.3 10,521.2	3.8 3.6 5.4 7.1	2.5 6.9 4.7 7.0	85.134 85.344 85.663 85.888	84.689 84.810 85.054 85.297	85.125 85.329 85.656 85.914	85.125 85.327 85.653 85.913	0.6 1.0 1.5 1.1	-0.2 0.6 1.2 1.1	0.7 1.0 1.5 1.2	0.7 1.0 1.5 1.2
1999:		10,601.2	10,517.3	10,628.0	3.6	2.7	86.252	85.634	86.298	86.295	1.7	1.6	1.8	1.8
		10,684.0	10,648.2	10,716.6	3.2	5.1	86.615	86.100	86.602	86.600	1.7	2.2	1.4	1.4
		10,819.9	10,779.7	10,848.9	5.2	5.0	86.919	86.509	86.924	86.922	1.4	1.9	1.5	1.5
	V	11,014.3	10,917.5	11,055.0	7.4	5.2	87.275	86.974	87.230	87.229	1.6	2.2	1.4	1.4
2000:		11,043.0	11,027.6	11,078.6	1.1	4.1	87.939	87.778	87.924	87.922	3.1	3.7	3.2	3.2
		11,258.5	11,158.0	11,297.8	8.0	4.8	88.386	88.153	88.370	88.367	2.0	1.7	2.0	2.0
		11,267.9	11,206.4	11,302.4	0.3	1.7	88.908	88.716	88.903	88.901	2.4	2.6	2.4	2.4
	V	11,334.5	11,278.1	11,396.4	2.4	2.6	89.359	89.204	89.371	89.369	2.0	2.2	2.1	2.1
2001:		11,297.2	11,335.1	11,343.3	-1.3	2.0	89.977	89.738	89.979	89.976	2.8	2.4	2.7	2.7
		11,371.3	11,385.2	11,426.4	2.6	1.8	90.603	90.142	90.590	90.587	2.8	1.8	2.7	2.7
		11,340.1	11,373.8	11,369.9	-1.1	-0.4	90.891	90.274	90.874	90.873	1.3	0.6	1.3	1.3
	V	11,380.1	11,472.8	11,479.0	1.4	3.5	91.144	90.337	91.151	91.150	1.1	0.3	1.2	1.2
2002:	I	11,477.9	11,496.4	11,534.0	3.5	0.8	91.469	90.642	91.469	91.466	1.4	1.4	1.4	1.4
	II	11,538.8	11,528.9	11,575.1	2.1	1.1	91.873	91.223	91.881	91.875	1.8	2.6	1.8	1.8
	III	11,596.4	11,579.7	11,648.5	2.0	1.8	92.282	91.621	92.284	92.279	1.8	1.8	1.8	1.8
	IV	11,598.8	11,569.1	11,669.9	0.1	-0.4	92.828	92.200	92.828	92.821	2.4	2.6	2.4	2.4
2003:		11,645.8	11,616.5	11,701.8	1.6	1.6	93.501	93.105	93.496	93.492	2.9	4.0	2.9	2.9
		11,738.7	11,743.8	11,809.3	3.2	4.5	93.780	93.174	93.776	93.771	1.2	0.3	1.2	1.2
		11,935.5	11,933.4	12,005.6	6.9	6.6	94.304	93.712	94.304	94.300	2.3	2.3	2.3	2.3
	V	12,042.8	12,005.3	12,140.2	3.6	2.4	94.813	94.207	94.799	94.795	2.2	2.1	2.1	2.1
2004:		12,127.6	12,076.2	12,243.7	2.8	2.4	95.624	95.151	95.626	95.623	3.5	4.1	3.5	3.5
		12,213.8	12,136.3	12,303.0	2.9	2.0	96.441	96.002	96.435	96.433	3.5	3.6	3.4	3.4
		12,303.5	12,241.1	12,403.5	3.0	3.5	97.146	96.766	97.131	97.128	3.0	3.2	2.9	2.9
	V	12,410.3	12,339.2	12,483.7	3.5	3.2	97.864	97.681	97.862	97.860	3.0	3.8	3.0	3.0
2005:		12,534.1	12,443.2	12,642.6	4.1	3.4	98.774	98.561	98.766	98.764	3.8	3.7	3.7	3.7
		12,587.5	12,572.0	12,684.5	1.7	4.2	99.445	99.333	99.438	99.437	2.7	3.2	2.7	2.8
		12,683.2	12,671.2	12,789.5	3.1	3.2	100.470	100.541	100.461	100.463	4.2	5.0	4.2	4.2
		12,748.7	12,667.2	12,825.6	2.1	-0.1	101.312	101.565	101.309	101.314	3.4	4.1	3.4	3.4
2006:		12,915.9	12,851.3	12,994.2	5.4	5.9	102.071	102.275	102.071	102.076	3.0	2.8	3.0	3.0
		12,962.5	12,891.0	13,035.4	1.4	1.2	102.980	103.173	102.973	102.976	3.6	3.6	3.6	3.6
		12,965.9	12,898.3	13,025.1	0.1	0.2	103.763	103.910	103.756	103.760	3.1	2.9	3.1	3.1
	V	13,060.7	13,027.8	13,129.5	3.0	4.1	104.237	104.162	104.218	104.217	1.8	1.0	1.8	1.8
2007:		13,099.9	13,086.4	13,160.5	1.2	1.8	105.327	105.229	105.310	105.311	4.2	4.2	4.3	4.3
		13,204.0	13,179.6	13,275.9	3.2	2.9	106.026	106.024	106.008	106.007	2.7	3.1	2.7	2.7
		13,321.1	13,290.3	13,451.5	3.6	3.4	106.460	106.592	106.447	106.444	1.6	2.2	1.7	1.7
	V	13,391.2	13,381.1	13,563.3	2.1	2.8	107.072	107.786	107.069	107.070	2.3	4.6	2.4	2.4
2008:	I	13,366.9	13,363.5	13,525.4	-0.7	-0.5	107.577	108.678	107.534	107.538	1.9	3.4	1.7	1.8
	II	13,415.3	13,453.5	13,533.7	1.5	2.7	108.061	109.722	108.069	108.076	1.8	3.9	2.0	2.0
	III	13,324.6	13,354.3	13,470.7	-2.7	-2.9	109.130	110.871	109.172	109.181	4.0	4.3	4.1	4.2
	IV	13,141.9	13,193.5	13,240.5	-5.4	-4.7	109.155	109.790	109.172	109.167	0.1	-3.8	0.0	–0.1
2009:	       	12,925.4 12,901.5 12,973.0 13,161.1	13,055.8 13,077.8 13,127.2 13,190.5	13,018.1 12,986.8 13,084.0	-6.4 -0.7 2.2 5.9	-4.1 0.7 1.5 1.9	109.661 109.656 109.763 109.865	109.395 109.533 109.895 110.414	109.691 109.686 109.783 109.882	109.678 109.679 109.780	1.9 0.0 0.4 0.4	-1.4 0.5 1.3 1.9	1.9 0.0 0.4 0.4	1.9 0.0 0.4

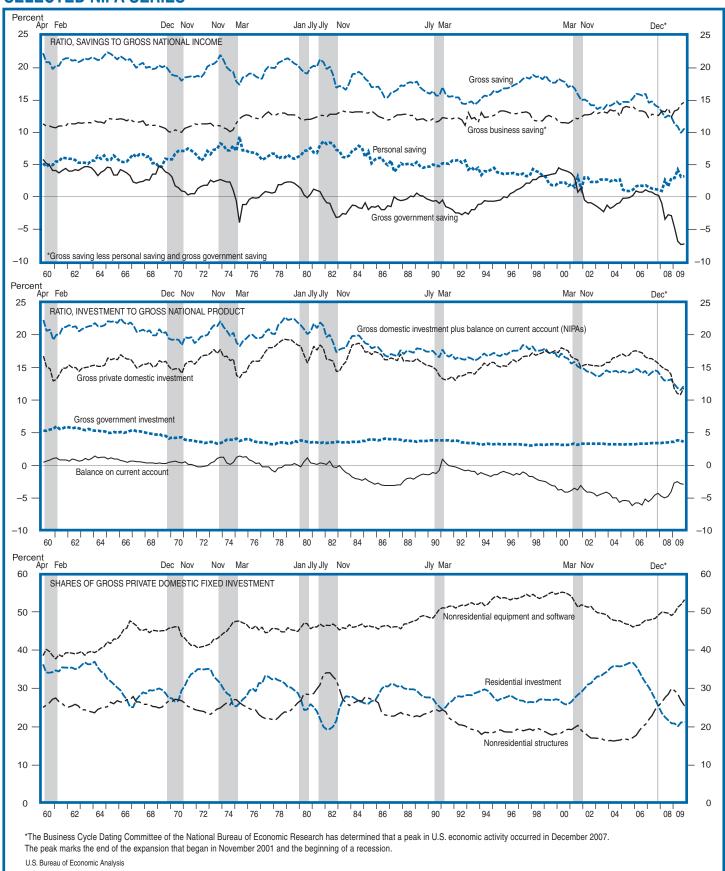
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### D. Charts

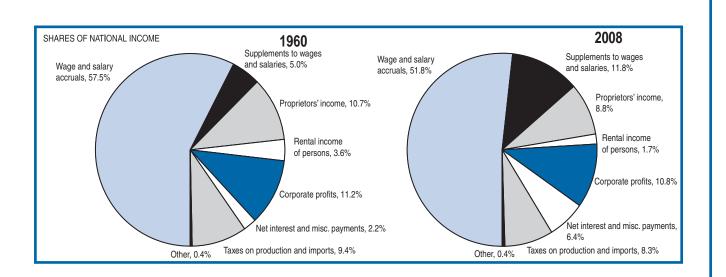
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

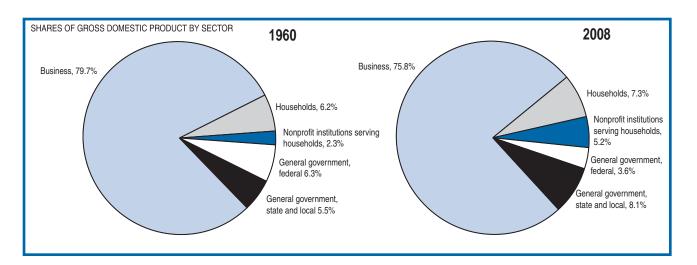


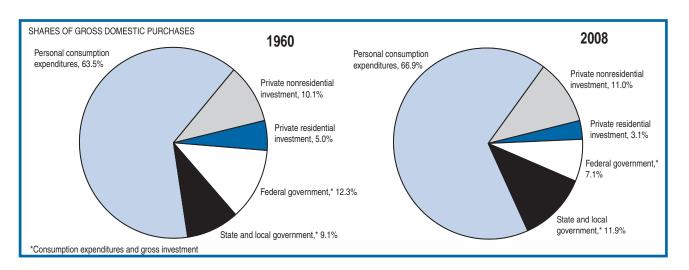


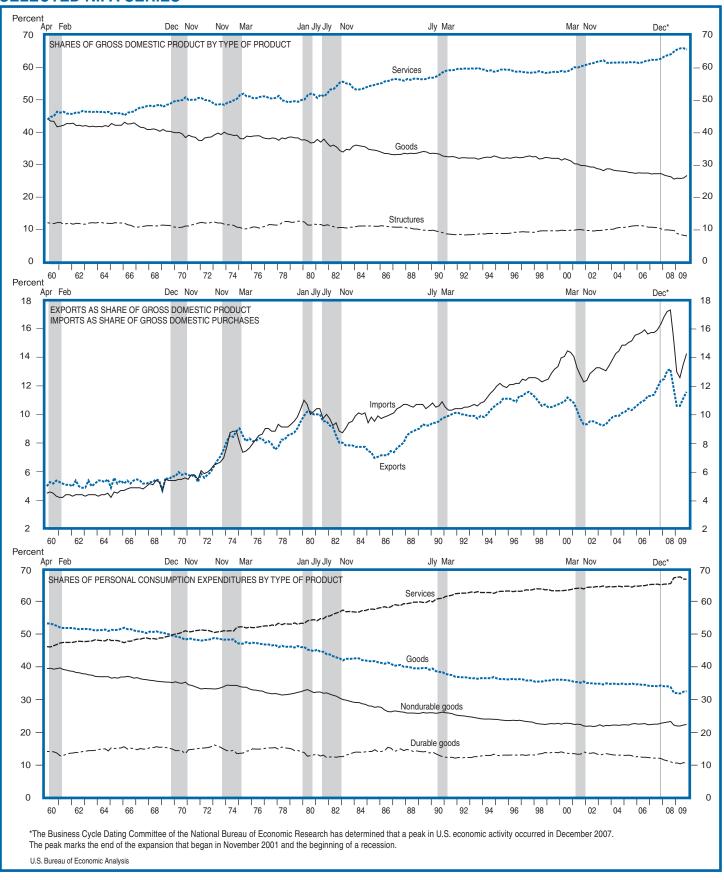


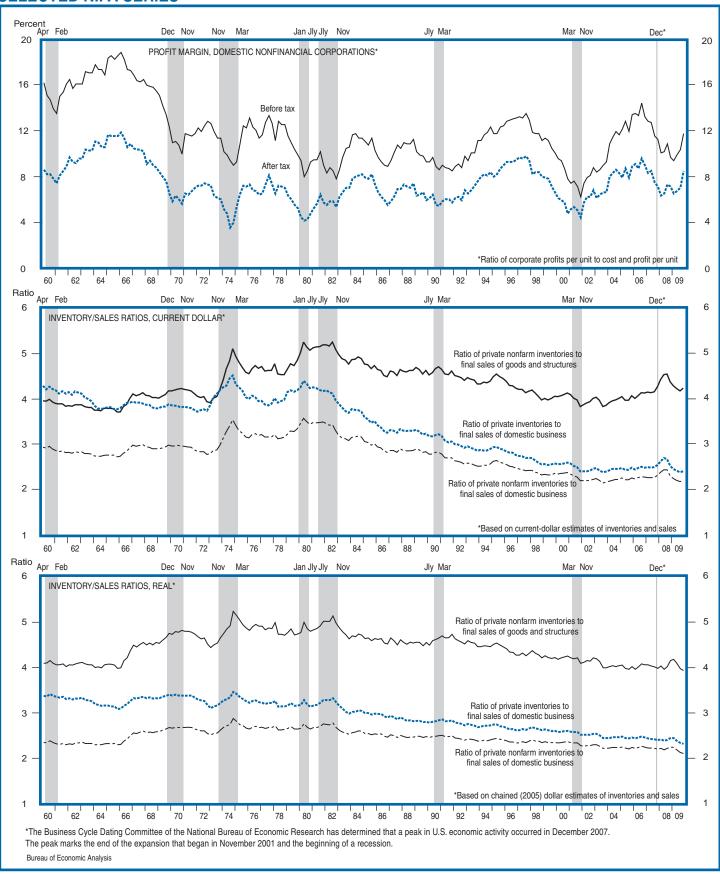
U.S. Bureau of Economic Analysis











# **Industry Data**

## **E. Industry Table**

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2008" in the May 2009 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2006–2008

Line	•		hain-typ			hain-typ		Line	, ,		nain-typ tity inde			ain-typ e index	
		2006	2007	2008	2006	2007	2008			2006	2007	2008	2006	2007	2008
1	Gross domestic product	2.8	2.0	1.1	3.2	2.7	2.2	50	Finance, insurance, real estate, rental, and leasing	4.1	2.0	-0.1	2.1	2.6	1.4
2	Private industries	3.1	2.1	0.6	3.0	2.5	2.4	51	Finance and insurance	6.3	0.1	-3.0	0.9	2.8	0.6
3	Agriculture, forestry, fishing, and hunting	-5.3	6.9	-0.5	-3.7	29.1	-5.6	52	Federal Reserve banks, credit intermediation, and related activities	1.2	-4.9		3.4	2.2	
4	Farms	-6.9	9.7		-6.0	37.4		53	Securities, commodity contracts, and investments	16.7	8.4		-3.7	3.4	
5	Forestry, fishing, and related activities	0.3	-2.3		4.1	2.9		54	Insurance carriers and related activities	10.3	3.9		1.0	2.6	
6 7	Mining	7.4	0.1	-0.8	9.2	4.7	19.3	55	Funds, trusts, and other financial vehicles	-15.6	-22.4		-12.8	18.7	
8	Oil and gas extraction	3.9 2.3	-3.7 -3.6		2.7 14.9	6.5 8.8		56 57	Real estate and rental and leasing	2.7	3.3 3.4	1.8	<b>2.8</b> 2.9	<b>2.4</b> 2.5	1.9
9	Support activities for mining	25.1	13.8		28.2	-2.6		58	Real estate	2.0 12.4	2.9		2.9	2.3	
10	Utilities	1.1	1.2	1.9	12.6	2.0	6.7	59	Professional and business services	3.4	4.3	5.5	3.5	3.7	1.1
11	Construction	-4.1	-11.2	-5.6	11.3	6.4	0.9	60	Professional, scientific, and technical services	5.8	7.1	8.7	2.4	1.1	0.0
12	Manufacturing	5.5	2.9	-2.7	1.0	-0.4	4.1	61	Legal services	-1.6	-1.8		6.0	7.7	
13	Durable goods	8.1	4.8	-1.3	-1.6	-2.2	0.5	62	Computer systems design and related services	11.2	10.2		1.6	8.0	
14	Wood products	-6.7	6.1		-5.8	-12.2		63	Miscellaneous professional, scientific, and technical services	6.9	9.2		1.4	-0.7	
15 16	Nonmetallic mineral products Primary metals	-2.0 -4.5	-6.3 -2.6		11.6 17.9	0.2 1.0		64	Management of companies and enterprises	-1.4	-2.2	0.2		12.3	4.4
17	Fabricated metal products	6.1	2.8		0.3	3.7		65	Administrative and waste management services	1.0	2.1	1.2	4.5	4.6	1.5
18	Machinery	6.7	3.5		0.4	1.6		66 67	Administrative and support services	1.8 -6.7	2.1 1.4		4.6 3.8	4.6 4.3	
19 20	Computer and electronic products Electrical equipment, appliances, and components	25.0 12.4	19.9 -0.3		-13.6 6.3	-15.5 6.0		68	Educational services, health care, and social assistance	3.2	2.1	4.4	2.5	3.8	2.0
21	Motor vehicles, bodies and trailers, and parts	15.3	4.7		-13.2	-4.4									
22	Other transportation equipment	5.7	8.6		2.9	1.0		69	Educational services	1.8	3.2	3.5	4.7	3.6	3.1
23 24	Furniture and related products	3.3 4.5	-6.1 2.5		2.1 -0.8	2.9 0.6		70 71	Health care and social assistance  Ambulatory health care services	<b>3.4</b> 5.4	1.9 2.4	4.6	<b>2.2</b> 1.0	<b>3.8</b> 4.1	1.8
25	Nondurable goods	2.1	0.4	-4.6	4.5	2.1	9.1	72	Hospitals and nursing and residential care facilities	0.6	0.6		4.0	4.1	
26	Food and beverage and tobacco products	4.5	9.0		-3.8	0.1		73	Social assistance	4.2	5.0		1.6	0.8	
27 28	Textile mills and textile product mills Apparel and leather and allied products	-9.4 -2.0	-7.2 -4.3		3.2 -0.3	-1.9 0.8		74	Arts, entertainment, recreation, accommodation, and food						
29	Paper products	8.5	-4.3 -11.4		4.5	0.6			services	3.4	1.7	1.7	3.8	4.1	2.8
30	Printing and related support activities	1.7	1.8		0.9	-1.0		75	Arts, entertainment, and recreation	4.1	1.9	2.0	3.2	3.6	2.7
31	Petroleum and coal products	-12.6	-17.5		18.8	15.9		70	Performing arts, spectator sports, museums, and related	4.0	0.0		0.0	- 0	
32 33	Chemical productsPlastics and rubber products	11.0 -12.5	3.3		5.5 11.4	2.2 -2.4		76 77	activities Amusements, gambling, and recreation industries	4.6 3.7	0.2 3.3		3.6 2.8	5.0 2.3	
34	Wholesale trade	0.6	0.8	-1.5	6.4	3.3	3.2	78	Accommodation and food services	3.2	1.7	1.5	4.0	4.3	2.8
35	Retail trade	5.6	4.5	-0.5	-0.5	-1.5	-0.3	79	Accommodation	3.4	0.8		3.7	5.5	2.0
			_					80	Food services and drinking places	3.1	2.1		4.1	3.7	
36 37	Transportation and warehousing	2.1 0.3	<b>2.5</b> 10.7	-3.7	<b>4.1</b> 3.8	<b>2.5</b> -0.8	5.8	81	Other services, except government	-0.4	0.4	0.3	4.6	5.0	3.3
38	Rail transportation	5.0	-0.2		10.7	4.3		82	Government	0.5	1.3	2.0	4.6	4.3	3.5
39	Water transportation		11.1		-9.0	-11.0		83	Federal	-0.1	0.6	3.0	5.3	4.4	2.8
40 41	Truck transportation  Transit and ground passenger transportation	0.8 -1.1	3.4		2.6 3.8	0.7 2.2		84	General government	-0.1	0.7		5.1	4.5	
42	Pipeline transportation	-0.8	1.0		20.8	4.8		85	Government enterprises	-0.2	-0.3		6.1	3.8	
43	Other transportation and support activities	2.3	-2.9		4.4	6.9		86	State and local	0.8	1.7	1.5	4.3	4.3	3.9
44	Warehousing and storage	3.1	4.0		1.8	3.7		87 88	General government	0.9 0.1	1.6 2.8		4.2 5.0	4.3 3.7	
45	Information	2.7	8.1	5.2	-2.3	-3.1	0.9	08	·	0.1	2.8		5.0	3.1	
46 47	Publishing industries (includes software)	-7.2 -0.5	3.7 4.9		1.0 1.9	-0.4 -3.4		89	Addenda: Private goods-producing industries 1	2.7	-0.7	-3.0	4.0	3.2	4.4
48	Broadcasting and telecommunications	6.0	7.1		-3.7	0.8		90	Private services-producing industries 2	3.2	2.9	1.6	2.7	2.4	1.8
49	Information and data processing services	12.2	25.5		-5.6	-24.8		91	Information-communications-technology-producing industries 3	9.3	13.0	9.0	-4.1	-8.0	-4.8
		1								ш					

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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# **International Data**

### **F. Transactions Tables**

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2008	2009	2008						20	09						2010
	2006	2009	Dec.	Jan. r	Feb. r	March r	April <sup>r</sup>	May r	June r	July <sup>r</sup>	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. p
Exports of goods and services	1,826,596	1,554,718	132,919	123,944	125,233	122,845	121,653	123,447	126,115	129,450	129,862	133,487	137,150	138,378	143,151	142,664
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods. Adjustments 1.	1,276,994 108,349 388,033 457,655 121,451 161,292 50,662 -10,448	1,045,543 93,974 296,319 390,408 81,627 150,031 44,504 -11,320	89,193 7,116 23,192 35,119 8,083 12,551 3,992 -860	82,355 7,151 22,184 33,130 5,553 11,376 3,677 -716	84,267 7,152 22,219 33,299 5,943 12,754 3,733 -832	82,485 7,348 22,387 31,887 5,972 12,344 3,608 -1,060	<b>79,914</b> 7,637 21,135 30,832 5,807 11,870 3,399 -766	81,991 7,891 23,177 30,937 5,366 12,092 3,513 -985	83,963 8,143 24,349 31,381 5,435 12,064 3,564 -972	86,676 7,759 24,768 32,131 6,774 12,435 3,862 -1,053	86,758 7,858 25,712 30,820 7,269 12,291 3,536 -728	90,211 7,462 27,114 32,463 7,486 12,754 3,704 -773	93,382 7,689 27,544 33,677 7,902 13,736 4,186 -1,353	94,461 8,969 27,049 34,038 8,616 13,017 3,721 -948	99,081 8,915 28,681 35,814 9,504 13,298 4,002 -1,133	98,402 8,813 29,206 34,770 8,960 13,468 4,031 -845
Services	549,602 110,090 31,623 58,945 91,599 233,529 22,571 1,245	509,175 94,194 26,878 44,935 84,418 231,336 26,051 1,364	<b>43,726</b> 8,598 2,682 4,185 7,400 19,008 1,743 109	<b>41,589</b> 8,093 2,520 3,659 6,708 18,695 1,810 104	<b>40,965</b> 7,881 2,367 3,618 6,690 18,471 1,834 104	40,360 7,480 2,227 3,500 6,676 18,580 1,793 104	41,739 7,693 2,324 3,563 6,886 18,917 2,250 106	<b>41,456</b> 7,506 2,116 3,512 6,947 19,030 2,239 106	<b>42,152</b> 7,567 2,189 3,563 6,995 19,244 2,487 107	<b>42,774</b> 7,792 2,153 3,682 7,131 19,422 2,479 115	<b>43,105</b> 8,004 2,202 3,734 7,200 19,529 2,316 119	43,276 7,986 2,154 3,825 7,254 19,655 2,281 121	<b>43,768</b> 8,103 2,195 3,960 7,276 19,877 2,233 124	<b>43,917</b> 7,994 2,180 4,192 7,311 19,905 2,209 126	44,070 8,095 2,250 4,128 7,343 20,007 2,120 127	44,262 8,051 2,256 4,114 7,381 20,140 2,187 133
Imports of goods and services	2,522,532	1,933,347	174,777	160,846	151,736	151,660	150,093	149,210	152,990	160,616	159,800	168,767	170,083	174,492	183,053	179,952
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive Other goods. Adjustments 1	2,117,245 88,997 779,481 453,743 233,764 481,643 66,013 13,605	1,562,588 81,590 461,177 369,339 159,971 428,349 57,698 4,463	142,352 7,165 43,591 34,140 15,230 36,697 5,113 417	129,945 6,889 38,428 31,907 11,449 36,125 4,730 418	121,468 6,696 34,275 30,138 10,186 34,571 5,248 354	121,695 6,782 34,471 29,573 10,575 35,127 4,736 430	119,824 6,708 33,683 28,658 10,423 35,522 4,422 408	119,210 6,767 33,025 28,927 10,112 35,477 4,591 311	122,284 6,842 36,917 28,870 11,031 33,713 4,663 248	129,419 6,810 38,303 30,111 13,388 35,409 5,148 251	128,745 6,703 37,459 30,066 14,669 34,818 4,597 434	137,582 6,688 42,831 30,926 16,300 35,362 5,108 366	138,547 6,903 41,021 31,963 16,865 36,577 4,748 469	142,881 6,741 43,157 33,288 16,683 37,855 4,741 417	150,990 7,061 47,607 34,912 18,291 37,794 4,967 358	147,775 7,184 47,569 33,860 16,816 36,918 5,005 423
Services  Travel  Passenger fares Other transportation  Royalties and license fees Other private services Direct defense expenditures <sup>2</sup> U.S. government miscellaneous services	405,287 79,743 32,597 72,143 26,616 153,267 36,452 4,469	370,759 73,077 25,996 54,688 23,858 152,574 35,677 4,889	32,425 6,500 2,711 5,297 1,928 12,696 2,909 385	30,901 6,246 2,413 4,798 1,916 12,322 2,838 368	30,269 6,226 2,346 4,527 1,892 12,101 2,810 367	29,966 6,044 2,189 4,573 1,881 12,103 2,806 370	30,269 5,989 2,032 4,366 2,009 12,580 2,903 391	30,000 5,600 1,980 4,270 2,048 12,762 2,944 396	30,706 5,877 2,083 4,336 2,076 12,951 2,984 399	31,197 6,125 2,148 4,606 1,990 12,877 3,050 402	31,055 6,262 2,125 4,344 1,981 12,855 3,077 411	31,186 6,173 2,077 4,508 1,984 12,934 3,088 422	<b>31,536</b> 6,175 2,156 4,664 2,013 13,020 3,060 447	31,611 6,120 2,186 4,748 2,027 13,015 3,058 456	32,063 6,240 2,261 4,947 2,041 13,054 3,059 461	32,177 6,189 2,252 5,032 2,054 13,126 3,061 462
Memoranda: Balance on goods Balance on services Balance on goods and services	-840,252 144,315 -695,937	-517,045 138,416 -378,629	-53,159 11,301 -41,858	-47,589 10,688 -36,901	-37,200 10,697 -26,504	-39,210 10,394 -28,816	-39,910 11,470 -28,440	-37,219 11,455 -25,763	-38,321 11,446 -26,876	-42,742 11,577 -31,165	-41,988 12,050 -29,938	-47,371 12,090 -35,281	-45,165 12,232 -32,933	-48,421 12,307 -36,114	-51,909 12,007 -39,902	-49,373 12,085 -37,288

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1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau .

### Table F.2. U.S. International Transactions

				illions of a	olidisj									
				N	Not seasona	ally adjusted	d				Seasonally	y adjusted		
Line	(Credits +; debits -)	2008	-	2008			2009			2008			2009	
			II	III	IV	- 1	II r	III P	II	III	IV	1	II r	III P
	Current account													
	Exports of goods and services and income receipts	2,591,233	678,730	672,971	594,153	499,388	511,272	533,946	671,886	673,383	591,747	507,553	506,482	532,937
2	Exports of goods and services	1,826,596 1,276,994	477,608 337,116	478,003 334,254	427,366 294,043	364,527 244,070	374,661 248,891	393,675 262,030	473,090 332,876	478,064 337,912	424,151 290,569	372,201 249,374	371,409 246,134	392,534 263,911
4	Services	549,602	140,492	143,749	133,324	120,457	125,769	131,645	140,214	140,152	133,583	122,827	125,274	128,622
5	Transfers under U.S. military agency sales contracts	22,571	5,931	5,120	5,295	5,437	6,976	7,142	5,931	5,120	5,295	5,437	6,976	7,142
6 7	Travel	110,090 31,623	29,099 7,735	32,831 9,104	24,095 7,705	20,734 6,696	23,822 6,486	27,339 7,310	28,005 7,950	28,835 8,254	26,178 7,896	23,491 7,146	22,812 6,659	23,886 6,607
8	Other transportation	58,945	15,519	15,796	13,447	10,441	10,704	11,482	15,601	15,621	13,182	10,779	10,639	11,304
9 10	Royalties and license fees	91,599 233,529	25,195 56,707	21,682 58,902	23,160 59,296	18,897 57,939	22,874 54,589	19,779 58,239	23,212 59,209	23,069 58,940	22,685 58,021	19,997 55,665	20,763 57,106	21,165 58,163
11	U.S. government miscellaneous services	1,245	307	313	326	312	319	355	307	313	326	312	319	355
12 13	Income receipts	764,637 761,593	201,122 200,355	194,969 194,204	166,787 166,038	134,861 134,120	136,611 135,873	140,271 139,540	198,796 198,028	195,319 194,554	167,596 166,847	135,352 134,611	135,074 134,336	140,403 139,672
14	Direct investment receipts	370,747	102,871	95,752	74,868	62,689	73,119	78,861	100,538	96,047	75,736	63,168	71,566	78,978
15 16	Other private receipts	385,940 4,906	96,756 727	97,196 1,256	88,964 2,206	68,995 2,436	61,673 1,081	60,010 669	96,756 735	97,196 1,311	88,964 2,147	68,995 2,448	61,673 1,097	60,010 684
17	Compensation of employees	3,044	767	765	749	741	738	731	767	765	749	741	738	731
18	Imports of goods and services and income payments	-3,168,938	-837,977	-846,599	-716,389	-554,995	-577,468	-623,034	-828,458	-825,200	-715,096	-581,660	-571,053	-606,606
19 20	Imports of goods and services	-2,522,532 -2,117,245	-664,059 -558,740	-684,619 -576,158	-570,708 -473,202	-439,427 -353,710	-457,641 -363,611	-505,413 -408,619	-655,937 -554,372	-664,006 -559,002	-568,646 -469,389	-464,609 -373,411	-452,649 -361,621	-489,912 -396,050
21	Services	-405,287	-105,319	-108,461	-97,506	-85,718	-94,029	-96,794	-101,565	-105,004	-99,257	-91,199	-91,028	-93,862
22	Direct defense expenditures	-36,452	-8,986	-9,784	-8,913	-8,454	-8,831	-9,186	-8,986	-9,784	-8,913	-8,454	-8,831	-9,186
23 24	Travel	-79,743 -32,597	-22,972 -8,722	-22,410 -8,784	-16,899 -7,795	-16,083 -6.444	-20,082 -6,661	-20,614 -6,412	-20,109 -8.029	-19,848 -8,343	-19,551 -8,357	-18,504 -6,979	-17,457 -6,122	-18,370 -6.094
25	Other transportation	-72,143	-18,870	-19,483	-16,558	-12,966	-12,954	-13,713	-18,496	-18,924	-16,767	-13,948	-13,022	-13,394
26 27	Royalties and license fees	-26,616 -153,267	-6,398 -38,279	-7,493 -39,377	-6,334 -39,843	-5,672 -34,993	-5,984 -38,331	-6,111 -39,534	-6,537 -38,315	-7,644 -39,331	-6,007 -38,498	-5,687 -36,521	-6,131 -38,279	-6,292 -39,303
28	U.S. government miscellaneous services	-4,469	-1,092	-1,130	-1,164	-1,105	-1,186	-1,223	-1,092	-1,130	-1,164	-1,105	-1,186	-1,223
29 30	Income payments Income payments on foreign-owned assets in the United States	-646,406 -636,043	-173,918 -171,483	-161,980 -159,471	-145,681 -142,816	-115,567 -113,062	-119,827 -117,479	-117,621 -115,184	-172,521 -169,951	-161,194 -158,618	-146,450 -143,823	-117,051 -114,501	-118,404 -115,913	-116,694 -114,206
31	Direct investment payments	-120,862	-41,603	-29,903	-23,466	-10,531	-25,402	-28,567	-40,071	-29,050	-24,473	-11,970	-23,836	-27,589
32 33	Other private payments	-349,871 -165,310	-87,061 -42,819	-88,504 -41,064	-79,890 -39,460	-66,038 -36,493	-58,782 -33,295	-55,186 -31,431	-87,061 -42,819	-88,504 -41,064	-79,890 -39,460	-66,038 -36,493	-58,782 -33,295	-55,186 -31,431
34	Compensation of employees	-10,364	-2,434	-2,509	-2,866	-2,505	-2,348	-2,437	-2,571	-2,576	-2,627	-2,550	-2,491	-2,488
35 36	Unilateral current transfers, net U.S. government grants	<b>-128,363</b> -36,003	<b>-30,428</b> -7,893	<b>-32,052</b> -8,568	<b>-31,977</b> -9,207	<b>-30,910</b> -8,342	<b>-32,179</b> -10,841	<b>-34,964</b> -11,917	<b>-31,147</b> -7,893	<b>-32,361</b> -8,568	<b>-31,527</b> -9,207	<b>-30,343</b> -8,342	<b>-33,410</b> -10,841	<b>-34,365</b> -11,917
37 38	U.S. government pensions and other transfers	-8,390	-2,014	-1,538	-3,158	-1,842	-1,832	-2,679	-2,097	-2,100	-2,113	-2,300	-2,342	-2,348
30	Private remittances and other transfers  Capital account	-83,970	-20,521	-21,946	-19,612	-20,727	-19,507	-20,368	-21,157	-21,693	-20,207	-19,701	-20,227	-20,100
39	Capital account transactions, net	953	-682	2,967	-695	-710	-719	-686	-682	2,967	-695	-710	-719	-686
	Financial account													
40	U.Sowned assets abroad, excluding financial derivatives (increase/ financial outflow (-))	-106	104,059	22,567	132,217	88,456	33,873	-301,505	107,343	29,322	114,730	94,734	37,398	-294,102
41	U.S. official reserve assets	-4,848	-1,267	-179	-3,126	-982	-3,632	-49,021	-1,267	-179	-3,126	-982	-3,632	-49,021
42 43	Gold	0 –106	0 –22	0 -30	0 -25	0 -15	0 -8	-47,720	0 –22	0 –30	0 -25	0 –15	0 -8	0 -47,720
44	Reserve position in the International Monetary Fund	-3,473	-955	256	-2,886	-754	-3,485	-1,098	-955	256	-2,886	-754	-3,485	-1,098
45 46	Foreign currencies	-1,269 -529,615	-290 -41.592	-405 -225,997	-215 -265,293	-213 244,102	-139 193,750	-203 57,928	-290 -41,592	-405 -225,997	-215 -265,293	-213 244,102	-139 193,750	-203 57,928
47	U.S. credits and other long-term assets	-2,202	-1,106	-475	-442	-240	-1,947	-397	-1,106	-475	-442	-240	-1,947	-397
48 49	Repayments on U.S. credits and other long-term assetsU.S. foreign currency holdings and U.S. short-term assets	2,354 -529,766	497 -40,983	695 -226,217	672 -265,523	484 243,858	432 195,265	476 57,849	497 -40,983	695 -226,217	672 -265,523	484 243,858	432 195,265	476 57,849
50	U.S. private assets	534,357	146,918	248,743	400,637	-154,664	-156,245	-310,412	150,202	255,498	383,150	-148,387	-152,720	-303,009
51 52 53	Direct investment	-332,012 60,761	-106,903 -40,566	-60,870 79,182	-66,999 70,015	-46,539 -36,201	-50,967 -92,589	-70,145 -47,847	-103,619 -40,566	-54,115 79,182	-84,486 70,015	-40,262 -36,201	-47,442 -92,589	-62,742 -47,847
53 54	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks and securities brokers	372,229 433,379	64,906 229,481	87,352 143,079	103,739 293,882	17,477 -89,401	14,519 -27,208	47,656 -240,076	64,906 229,481	87,352 143,079	103,739 293,882	17,477 -89,401	14,519 -27,208	47,656 -240,076
	Foreign-owned assets in the United States, excluding financial derivatives		,		200,002				,			,		,
	(increase/financial inflow (+))	534,071	4,205	120,270	-15,772	-68,842	16,728	335,149	2,003	117,897	-11,888	-67,757	14,614	332,407
56 57	Foreign official assets in the United States	487,021 543,498	178,826 169,365	115,573 105,920	-16,024 82,974	70,892 118,565	124,299 120,661	123,584 94,135	178,826 169,365	115,573 105,920	-16,024 82,974	70,892 118,565	124,299 120,661	123,584 94,135
58 59	U.Š. Treasury securities Other	477,652 65,846	76,220 93,145	116,479 -10,559	178,948 -95,974	118,309 256	123,713 -3,052	123,763 -29,628	76,220 93,145	116,479 -10,559	178,948 -95,974	118,309 256	123,713 -3,052	123,763 -29,628
60	Other U.S. government liabilities	8,626	2,439	1,642	2,900	2,720	1,228	53,313	2,439	1,642	2,900	2,720	1.228	53,313
61 62	U.S. liabilities reported by U.S. banks and securities brokers  Other foreign official assets	-153,443 88,340	-29,697 36,719	9,797 -1,786	-109,370 7,472	-51,891 1,498	-732 3,142	-27,483 3,619	-29,697 36,719	9,797 -1,786	-109,370 7,472	-51,891 1,498	-732 3,142	-27,483 3,619
63	Other foreign assets in the United States	47,050	-174,621	4,697	252	-139,734	-107,571	211,565	-176,823	2,324	4,136	-138,649	-109,685	208,823
64 65 66	Direct investment	319,737 196,619	102,908 18,947	65,128 80,049	92,918 81,496	22,766 53,716	39,089 -22,755	42,765 -9,156	100,706 18,947	62,755 80,049	96,802 81,496	23,851 53,716	36,975 -22,755	40,023 -9,156
66 67	U.S. securities other than U.S. Treasury securities	-126,737 29,187	19,983	-102,512	-29,029	-55,992	13,917	24,720	19,983	-102,512	-29,029	-55,992	13,917	24,720 4,179
68	U.S. currencyU.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking	,		5,845	29,862	11,816	-1,935	4,179		5,845	29,862	11,816	-1,935	
69	U.S. liabilities reported by U.S. banks and securities brokers	-45,167 -326,589	-54,996 -261,693	76,442 -120,255	-139,824 -35,171	-8,270 -163,770	43,003 -178,890	22,079 126,978	-54,996 -261,693	76,442 -120,255	-139,824 -35,171	-8,270 -163,770	43,003 -178,890	22,079 126,978
70	Financial derivatives, net	-28,905	-2,355	-4,075	-14,509	8,407	11,265	n.a.	-2,355	-4,075	-14,509	8,407	11,265	n.a.
	Statistical discrepancy (sum of above items with sign reversed)	200,055	84,447	63,951	52,972	59,206	37,227	91,094	81,410	38,067	67,236	69,777	35,422	70,416
71		i I		I					-3,037	-25,884	14,264	10,571	-1,806	-20,677
71 71a	Of which: Seasonal adjustment discrepancy													
71a 72	Of which: Seasonal adjustment discrepancy	-840,252	-221,624		-179,160	-109,640	-114,720	-146,589	-221,496	-221,090		-124,036	-115,487	-132,138
71a 72 73	Of which: Seasonal adjustment discrepancy	-840,252 144,316	-221,624 35,173	35,287	35,818	34,740	31,740	34,851	38,649	35,148	34,326	31,628	34,247	34,760
71a 72 73 74 75	Of which: Seasonal adjustment discrepancy	-840,252 144,316 -695,936 118,231	-221,624 35,173 -186,451 27,204	35,287 -206,617 32,989	35,818 -143,341 21,105	34,740 -74,901 19,294	31,740 -82,980 16,784	34,851 -111,738 22,650	38,649 -182,847 26,274	35,148 -185,942 34,125	34,326 -144,495 21,146	31,628 -92,408 18,301	34,247 -81,240 16,670	34,760 -97,378 23,709
71a 72 73 74	Of which: Seasonal adjustment discrepancy	-840,252 144,316 -695,936	-221,624 35,173 -186,451	35,287 -206,617 32,989	35,818 -143,341	34,740 -74,901	31,740 -82,980	34,851 -111,738	38,649 -182,847	35,148 -185,942	34,326 -144,495	31,628 -92,408	34,247 -81,240	34,760 -97,378

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Table F.3. U.S. International Transactions, by Area—Continues

-	(C. III. )		Europe		E	uropean Uni	on		Euro area		Ur	nited Kingdo	om
Line	(Credits +; debits –)	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III p	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III <sup>p</sup>
	Current account												
	Exports of goods and services and income receipts	174,999	178,767	177,571	148,798	152,731	151,865	102,844	105,752	104,619	37,472	38,548	38,527
2	Exports of goods and services	111,508	115,789	114,982	95,586	99,109	98,636	65,336	67,536	66,131	23,337	24,681	25,675
3	Goods, balance of payments basis	64,517	63,083	60,595	55,487	53,467	51,247	40,653	39,576	37,263	11,565	10,940	10,986
4 5	Services	46,991 1,150	52,706 1,561	54,387 1,166	40,099 786	45,642 1,144	47,389 875	24,683 606	27,960 806	28,868 573	11,772 120	13,741 202	14,689 226
6	Travel	6,112	7,841	10,415	5,506	7,124	9,622	3,053	4,029	5,596	1,850	2,392	3,337
7	Passenger fares	1,897	2,276	2,783	1,691	2,039	2,573	949	1,206	1,460	584	710	884
8	Other transportation	3,970	4,115	4,191	3,498	3,644	3,700	1,950	2,061	2,152	911	952	926
9 10	Royalties and license fees	10,766 23,008	13,325 23,504	11,630 24,106	8,544 20,006	10,961 20,661	9,433 21,106	6,395 11,683	8,159 11,650	7,191 11,844	1,558 6,735	1,886 7,588	1,547 7,750
11	U.S. government miscellaneous services	89	84	96	68	69	80	46	49	52	14	12	19
12	Income receipts	63,491	62,978	62,590	53,212	53,622	53,229	37,508	38,216	38,489	14,135	13,867	12,853
13 14 15	Income receipts on U.Sowned assets abroad	63,380 31,488	62,867 35,210	62,474 36,178	53,122 24,712	53,532 28,826	53,134 29,737	37,458 20,777	38,165 23,715	38,436 24,780	14,109 3,618	13,842 4,627	12,825 4,135
15	Other private receipts	30,427	26,988	25,883	27,054	24,064	23,003	15,587	13,921	13,309	10,387	9,173	8,683
16 17	U.S. government receipts	1,465 111	669 111	413 116	1,356 90	642 90	394 95	1,094 50	529 51	347 53	104 26	42 25	7 28
18	Imports of goods and services and income payments	-168,590	-180,214	-186,462	-141,927	-150,747	-159,258	-95,307	-103,950	-110,028	-36,588	-36,664	-38,900
19	Imports of goods and services and mostle payments	-113,805	-121,655	-128,270	-97,272	-102,841	-108,708	-70,600	-73,745	-77,070	-19,056	-21,171	-23,737
20	Goods, balance of payments basis	-77,619	-78,894	-83,666	-67,210	-66,740	-70,716	-51,208	-50,578	-52,892	-10,519	-10,787	-12,554
21	Services	-36,186	-42,761	-44,605	-30,062	-36,101	-37,993	-19,393	-23,168	-24,178	-8,537	-10,384	-11,183
22	Direct defense expenditures	-3,435	-3,612	-3,657	-3,085	-3,273	-3,312	-2,707	-2,832	-2,760	-356	-423	-535
23 24	Travel	-3,290 -2,586	-6,942 -3,197	-7,518 -3,294	-2,973 -2,347	-6,171 -2,913	-6,829 -3,143	-1,957 -1,527	-4,218 -1,830	-4,464 -1,944	-781 -735	-1,485 -921	-1,914 -950
25	Other transportation	-5,039	-5,152	-5,555	-4,399	-4,541	-4,902	-2,627	-2,722	-3,052	-733 -911	-957	-1,006
26	Royalties and license fees	-4,012	-4,059	-4,146	-3,216	-3,308	-3,379	-2,263	-2,251	-2,296	-577	-651	-667
27 28	Other private services	-17,278 -545	-19,206 -593	-19,804 -631	-13,637 -405	-15,517 -378	-16,019 -409	-7,993 -318	-9,004 -311	-9,333 -329	-5,133 -45	-5,914 -34	-6,067 -44
	Income payments	-54,785	-58,560	-58,192	-44,655	-47,906	-50,550	-24,706	-30,205	-32,957	-17,532	-15,493	-15,164
29 30	Income payments on foreign-owned assets in the United States	-54,596	-58,405	-58,047	-44,512	-47,785	-50,436	-24,607	-30,118	-32,874	-17,501	-15,466	-15,137
31	Direct investment payments	-11,708 -36,612	-20,417 -32,782	-22,497 -30,892	-6,986 -33,302	-14,529 -29,827	-19,385 -28,038	-1,294 -20,268	-9,084 -18,279	-12,888 -17,415	-4,358 -12,299	-4,194 -10,906	-4,995 -10,006
32 33 34	U.S. government payments	-6,276	-5,206	-4,658	-4,224	-3,429	-3,013	-3,045	-2,755	-2,571	-12,299	-366	-136
	Compensation of employees	-189	-155	-145	-144	-121	-114	-99	-87	-83	-31	-27	-26
35 36	Unilateral current transfers, net	<b>-3,177</b> -510	<b>-3,328</b> -461	<b>-3,578</b> -461	<b>-1,564</b> -21	<b>-1,703</b> -35	<b>-2,025</b> -17	<b>-1,864</b> -2	<b>-2,117</b> -11	<b>-2,016</b>	<b>536</b> 0	<b>592</b> 0	<b>272</b> 0
37	U.S. government pensions and other transfers	-480	-492	-494	-448	-457	-460	-339	-346	-325	-75	-75	-75
38	Private remittances and other transfers	-2,187	-2,375	-2,623	-1,095	-1,211	-1,548	-1,523	-1,760	-1,691	611	667	347
	Capital account				400	400	100						40
39	Capital account transactions, net	-240	-239	-237	-130	-130	-130	-72	-72	-72	-16	-16	-16
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	68,315	13,614	-141,212	69,618	-13,704	-137,402	83,129	58,972	-35,867	-33,976	-76,257	-108,877
41	U.S. official reserve assets	-191	-114	-170	-177	-87	-145	-177	-86	-145	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0	0	Ö
43 44	Special drawing rights												
44 45	Foreign currencies	-191	-114	-170	-177	-87	-145	-177	-86	-145			
46	U.S. government assets, other than official reserve assets	174,593	140,103	35,223	155,533	131,099	30,846	125,684	105,803	16,264	18,119	12,457	2,492
47 48	U.Š. credits and other long-term assets	-1 60	-19 43	-105 80	0 27	-3 10	-70 35	0 27	0 10	0 27	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	174,534	140,079	35,248	155,506	131,092	30,881	125,657	105,793	16,237	18,119	12,457	2,492
50	U.S. private assets	-106,087	-126,375	-176,265	-85,737	-144,717	-168,103	-42,378	-46,745	-51,986	-52,095	-88,714	-111,369
51 52	Direct investment	-20,741 -13,182	-30,320 -52,259	-31,309 -7,970	-10,322 -12,799	-22,968 -49,608	-26,677 -9,622	-15,115 -19,565	-22,403 -14,004	-24,507 -910	-2,691 5,025	-1,376 -29,450	-1,579 -6,932
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	10,222	4,285	-5,160	9,415	4,219	-5,183	-10,367	13	19,268	22,550	1,166	-24,796
54	U.S. claims reported by U.S. banks and securities brokers	-82,386	-48,081	-131,826	-72,031	-76,360	-126,621	2,669	-10,351	-45,837	-76,979	-59,054	-78,062
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/ financial inflow (+))	-92,162	-63,103	56,035	-84,067	-79,396	70,852	-31,296	-5,293	-8,223	-52,309	-80,686	75,917
56	Foreign official assets in the United States	-22,205	29,891	-16,906	,	(²)			(2) (2)			(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(2) (2)	(2)	(2) (2)	(2) (2)	(2)	(2) (2)	(2) (2)	(2)	(2)
58 59 60	U.S. Ireasury securities Other	(1) (1) 175	(1)	(1)	(2)	(2)	(2) (2) 63 (2) (2)	(2) (2)	(2)	(2) (2) 200	(2) (2)	(2)	(2)
60	Other U.S. government liabilities	175	(¹) -78	356	(²) –57	-278	63	100	(²) 120	200	123	(²) 58	-49
61 62	U.S. liabilities reported by U.S. banks and securities brokers  Other foreign official assets	(1) (1)	(1) (1)	(1) (1)	(2) (2)	(2) (2)	(2)	(2) (2)	(2) (2)	(2) (2)	123 (2) (2)	(2) (2)	(2) (2)
63	Other foreign assets in the United States	-69,957	-92,994	72,941	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
64	Direct investment	16,988	24,910	26,614	8,920	25,430	25,997	10,231	15.360	17,391	1,177	10,053	(2) 4,751
65 66	U.S. Treasury securities	-6,919 -24,809	-39,972 -15,963	-22,024 1,121	(2) -27,488	-15,590	(2) 1,155	(2) -23,398	(2) -5,532	9,468	(2) -3,184	(2) -11,056	-9,068
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-25,536 n.a.	n.a.	n.a.	-3,104 n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-21,630	11,923	7,481	-21,835	11,402	6,201	4,093	2,042	-4,317	-25,849	9,309	10,642
69 70	U.S. liabilities reported by U.S. banks and securities brokers	-33,587 <b>8,601</b>	-73,892 <b>9,496</b>	59,749 <b>n.a.</b>	<sup>2</sup> -43,607 <b>4,666</b>	<sup>2</sup> -100,360 <b>6,179</b>	<sup>2</sup> 37,436 <b>n.a.</b>	<sup>2</sup> -22,322 -3,473	<sup>2</sup> -17,283 <b>4,363</b>	<sup>2</sup> -30,965 <b>n.a.</b>	<sup>2</sup> -24,576 <b>10,369</b>	<sup>2</sup> -89,050 <b>2,425</b>	<sup>2</sup> 69,641 <b>n.a.</b>
	Statistical discrepancy (sum of above items with sign reversed)	12,256	45,007	97,884	4,606	86,771	76,098	-53,961	-57,655	51,586	74,513	152,059	
	Memoranda:		,		-,000	,	10,000			01,000	1-1,010	.02,000	30,010
72	Balance on goods (lines 3 and 20)	-13,102	-15,810	-23,071	-11,723	-13,273	-19,469	-10,555	-11,001	-15,630	1,046	153	-1,568
73 74	Balance on services (lines 4 and 21)	10,805 -2,297	9,945 -5,866	9,782 -13,289	10,037 -1,686	9,541 -3,731	9,396 -10,072	5,290 -5,265	4,792 -6,209	4,690 -10,939	3,235 4,281	3,357 3,510	3,506 1,938
75	Balance on income (lines 12 and 29)	8,705	4,418	4,398	8,557	5,716	2,678	12,802	8,011	5,531	-3,397	-1,626	-2,311
76 77	Unilateral current transfers, net (line 35)	-3,177 3,231	-3,328 -4,775	-3,578 -12,470	-1,564 5,307	-1,703 281	-2,025 -9,418	-1,864 5,673	-2,117 -315	-2,016 -7,425	536 1,420	592 2,476	272 -101
		3,201	.,	,	3,007		3,	3,0.0	0.0	7,.20	.,0	_,0	

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

Line	(Credits +; debits –)		Canada			merica and ern Hemisp			Mexico		As	ia and Pac	ific		Australia	
		2009:I	2009:II r	2009:III P	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P
-	Current account	CE 200	67 705	70.440	100.004	104.450	111 400	26 504	27.054	40.464	114.400	110.040	100 551	10 200	10 000	11.051
1 2	Exports of goods and services and income receipts  Exports of goods and services	<b>65,380</b> 57,539	<b>67,725</b> 60,154	<b>72,443</b> 63,181	103,264 75,542	104,450 75,864	111,463 82,500	<b>36,591</b> 34,437	<b>37,254</b> 34,672	<b>42,461</b> 39,193	<b>114,469</b> 93,995	119,942 97,250	<b>130,551</b> 106,883	<b>10,392</b> 7,253	<b>10,893</b> 7,490	<b>11,051</b> 7,740
3	Goods, balance of payments basis	47,231	49,343	52,746	54,648	55,234	60,999	29,056	29,522	33,795	61,084	65,808	71,927	4,626	4,234	4,628
4 5	Services Transfers under U.S. military agency sales contracts	10,309 101	10,812 193	10,435 171	20,894 160	20,630 231	21,500 189	5,381 5	5,150 11	5,398	32,911 2,032	31,443 2,356	34,956 3,374	2,626 65	3,256 156	3,112 96
6	Travel	3,061	3,503	2,947	4,982	5,463	5,945	1,424	1,380	1,455	5,745	6,020	6,678	534	795	753
7 8	Passenger fares Other transportation	845 756	811 697	969 786	1,959 1,307	1,856 1,318	1,735 1,488	723 276	547 280	531 319	1,832 3,346	1,335 3,481	1,553 3,838	127 95	114 95	164 116
9	Royalties and license fees	1,158	1,403	1,168	1,517	1,834	1,563	379	478	408	4.983	5,636	4,922	429	671	517
10 11	Other private services	4,368 19	4,169 35	4,382 13	10,919 50	9,877 51	10,526 54	2,565 9	2,444 9	2,672 9	14,853 119	12,500 114	14,443 148	1,373 4	1,419 5	1,462 4
12	Income receipts	7,841 7,806	7,571 7,537	9,262 9,222	27,722 27,666	28,586 28,530	28,963 28,907	2,154 2,145	2,583 2,574	3,268 3,259	20,474 20,373	22,691 22,590	23,667 23,565	3,140 3,133	3,403 3,396	3,311 3,304
14	Direct investment receipts	2,858	2,971	4,402	12,039	14,684	16,238	1,382	1,879	2,535	9,632	13,280	14,283	864	1,289	1,028
13 14 15 16 17	Other private receipts	4,948 0	4,566 0	4,820 0	15,616 11	13,791 55	12,648 21	763 (*)	695 0	718 6	9,867 874	8,986 324	9,125 157	2,138 131	2,089 18	2,275 1
	Compensation of employees		35	40	56	56	56	9	9	9	101	101	102	7	7	7
18 19	Imports of goods and services and income payments Imports of goods and services	<b>-61,843</b> -57,441	<b>-63,436</b> -58,450	<b>-69,447</b> -64,462	<b>-101,006</b> -80,316	<b>-101,495</b> -83,268	<b>-108,853</b> -91,898	<b>-46,540</b> -43,427	<b>-47,833</b> -44,831	<b>-52,204</b> -49,136	<b>-185,568</b> -156,629	<b>-191,159</b> -159,091	<b>-211,237</b> -179,409	<b>-3,952</b> -3,353	<b>-5,656</b> -3,106	<b>-5,615</b> -3,316
20	Goods, balance of payments basis	-52,994	-52,977	-58,097	-63,702	-67,251	-75,313	-39,479	-41,738	-46,028	-135,258	-137,209	-157,567	-1,991	-1,822	-1,949
21 22	Services  Direct defense expenditures	-4,447 -60	-5,473 -80	-6,365 -68	-16,614 -77	-16,017 -77	-16,585 -80	-3,948 -2	-3,093 -4	-3,108 -2	-21,371 -1,898	-21,883 -2,143	-21,843 -2,197	-1,361 -50	-1,284 -41	-1,368 -55
23	Travel	-776	-1,492	-2,244	-6,560	-5,607	-5,862	-2,721	-1,905	-1,841	-4,311	-4,345	-3,878	-387	-312	-279
24 25	Passenger fares Other transportation	-60 -968	-65 -997	-83 -1,055	-865 -1,479	-763 -1,383	-703 -1,440	-184 -266	-155 -229	-203 -224	-2,459 -4,380	-2,038 -4,326	-2,024 -4,508	-221 -67	-149 -69	-210 -78
26	Royalties and license fees	-191	-218	-226	-89	-111	-114	-33	-24	-25	-1,311	-1,535	-1,562	-94	-129	-132
27 28	Other private services	-2,301 -92	-2,500 -121	-2,601 -88	-7,393 -150	-7,914 -161	-8,218 -168	-696 -46	-726 -49	-764 -49	-6,830 -182	-7,317 -179	-7,478 -195	-522 -20	−570 −15	-594 -20
29 30	Income payments on foreign award goods in the United States	-4,402 -4,264	-4,986	-4,985 -4,850	-20,689	-18,227	-16,956 -15,053	-3,113 -1,477	-3,002 -1,289	-3,068 -1,205	-28,939 -28,506	-32,068	-31,828	-600 -594	-2,550 -2,545	-2,299 -2,295
31	Income payments on foreign-owned assets in the United States Direct investment payments	-1,216	-4,853 -2,109	-2,096	-19,002 253	-16,479 423	68	-183	-146	-172	3,067	-31,788 -2,337	-31,596 -3,057	393	-1,694	-1,492
32 33	Other private payments	-2,981 -67	-2,639 -105	-2,550 -204	-15,168 -4,087	-13,482 -3,420	-12,319 -2,802	-690 -604	-636 -507	-609 -424	-7,638 -23,935	-6,792 -22,659	-6,499 -22,040	-847 -140	-732 -119	-697 -106
34	Compensation of employees	-138	-133	-134	-1,688	-1,748	-1,902	-1,636	-1,712	-1,863	-433	-280	-231	-6	-5	-4
35 36	Unilateral current transfers, net	<b>-570</b> 0	<b>-499</b> 0	<b>-548</b> 0	<b>-7,768</b> -783	<b>-7,724</b> -690	<b>-8,008</b> -964	<b>-3,361</b> -22	<b>-3,248</b> -19	<b>-3,314</b> -82	<b>-7,112</b> -2,596	<b>-5,956</b> -2,559	<b>-8,121</b> -4,007	<b>-147</b> 0	<b>-140</b> 0	<b>-148</b> 0
37 38	U.S. government pensions and other transfers	-173 -397	-174 -325	-175 -373	-202 -6,782	-220 -6,814	-222 -6,823	-79 -3,260	-92 -3,137	-90 -3,142	-238 -4,277	-246 -3,151	-255 -3,859	-21 -126	-23 -117	-25 -123
	Capital account					-,-	-,-	.,	-, -	-,		-, -	.,			
39	Capital account transactions, net	30	26	23	-89	-111	-78	-63	-59	-55	-289	-290	-291	-8	-8	-8
	Financial account U.Sowned assets abroad, excluding financial derivatives															
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	5,389	-27,715	-36,074	3,021	66,876	-24,366	-1,643	-2,840	-4,627	23,002	-3,133	-40,900	-3,477	-7,247	-18,022
40 41 42	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets	<b>5,389</b> 0 0	<b>-27,715</b>					<b>-1,643</b> 0 0				<b>-3,133</b> -25				
40 41 42 43 44	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold Special drawing rights Reserve position in the International Monetary Fund	<b>5,389</b> 0 0	<b>-27,715</b>	<b>-36,074</b>	<b>3,021</b> 0	<b>66,876</b> 0	<b>-24,366</b> 0	<b>-1,643</b> 0	<b>-2,840</b> 0	<b>-4,627</b> 0	<b>23,002</b> -22 0	<b>-3,133</b> -25 0	<b>-40,900</b> -33 0	<b>-3,477</b> 0	<b>-7,247</b>	<b>-18,022</b>
40 41 42 43 44 45	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights.  Reserve position in the International Monetary Fund.  Foreign currencies.	<b>5,389</b> 0 0	<b>-27,715</b> 0 0	<b>-36,074</b> 0 0	3,021 0 0	<b>66,876</b> 0 0	<b>-24,366</b> 0 0	<b>-1,643</b> 0 0	<b>-2,840</b> 0 0	<b>-4,627</b> 0 0	<b>23,002</b> -22 022	-3,133 -25 0 	-40,900 -33 0 	-3,477 0 0	<b>-7,247</b> 0 0	-18,022 0 0
40 41 42 43 44 45 46 47	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	5,389 0 0	-27,715 0 0 	-36,074 0 0 	3,021 0 0 	66,876 0 0  -3,510 -444	-24,366 0 0 	-1,643 0 0 	-2,840 0 0 	-4,627 0 0 	23,002 -22 0 	-3,133 -25 0 	-40,900 -33 0 -33 -33 22,657 -55	-3,477 0 0 0  13,255 0	-7,247 0 0 9,335 0	-18,022 0 0
40 41 42 43 44 45	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets	<b>5,389</b> 0 0	-27,715 0 0 	-36,074 0 0	3,021 0 0	66,876 0 0	<b>-24,366</b> 0 0	<b>-1,643</b> 0 0	<b>-2,840</b> 0 0	<b>-4,627</b> 0 0	23,002 -22 0 	-3,133 -25 0 -25 -25 58,612	-40,900 -33 0 	-3,477 0 0 0	-7,247 0 0	-18,022 0 0 
40 41 42 43 44 45 46 47 48 49	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	5,389 0 0 	-27,715 0 0 	-36,074 0 0 	3,021 0 0 0 	-3,510 -444 152 -3,218	-24,366 0 0 0 	-1,643 0 0  12 0 10 2	-2,840 0 0  -3,221 0 0 -3,221	-4,627 0 0 	23,002 -22 0 -22 69,374 -57 124 69,307	-3,133 -25 0  -25 58,612 -19 209 58,422	-40,900 -33 0 -33 22,657 -55 145 22,567	-3,477 0 0 0  13,255 0 0 13,255	-7,247 0 0 9,335 0 0 9,335	-18,022 0 0 
40 41 42 43 44 45 46 47 48 49 50 51	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets  U.S. private assets.  U.S. private assets.  Direct investment.	5,389 0 0 0 1 1 5,388 -2,308	-27,715 0 0 	-36,074 0 0  1 0 0 1 -36,075 -2,979	3,021 0 0 	-3,510 -444 152 -3,218 70,387 -6,810	-24,366 0 0 	-1,643 0 0 10 12 0 10 2 -1,655 -2,008	-2,840 0 0 -3,221 0 0 -3,221 381 -1,393	-4,627 0 0 	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456	-3,477 0 0 13,255 0 0 13,255 -16,732 -259	-7,247 0 0 0 0 9,335 0 0 9,335 -16,582 -953	-18,022 0 0 0 233 0 0 233 -18,255 -1,382
40 41 42 43 44 45 46 47 48 49	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets.  U.S. private assets.  Direct investment. Foreign securities. U.S. classificated foreigners reported by U.S.	5,389 0 0 0 1 1 0 0 1 1 5,388 -2,308 -39	-27,715 0 0 0  -1 0 0 -1 -27,714 -3,597 -19,218	-36,074 0 0 0  1 0 0 1 1 -36,075 -2,979 -15,247	3,021 0 0 	-3,510 -444 152 -3,218 70,387 -6,810 -1,767	-24,366 0 0 	-1,643 0 0 	-2,840 0 0 -3,221 381 -1,393 583	-4,627 0 0  14 0 10 4 -4,641 -2,776 -4,146	23,002 -22 0 -22 69,374 69,307 -46,350 1,377 -1,513	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027	-3,477 0 0 13,255 0 0 13,255 -16,732 -259 -8,229	-7,247 0 0 9,335 0 0 9,335 -16,582 -953 -11,306	-18,022 0 0 0 
40 41 42 43 44 45 46 47 48 49 50 51 52	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. banks and securities brokers.	5,389 0 0 0 1 1 5,388 -2,308	-27,715 0 0 	-36,074 0 0  1 0 0 1 -36,075 -2,979	3,021 0 0 	-3,510 -444 152 -3,218 70,387 -6,810	-24,366 0 0 	-1,643 0 0 10 12 0 10 2 -1,655 -2,008	-2,840 0 0 -3,221 0 0 -3,221 381 -1,393	-4,627 0 0 	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456	-3,477 0 0 13,255 0 0 13,255 -16,732 -259	-7,247 0 0 0 0 9,335 0 0 9,335 -16,582 -953	-18,022 0 0 0 233 0 0 233 -18,255 -1,382
40 41 42 43 44 45 46 47 48 49 50 51 52 53	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights.  Reserve position in the International Monetary Fund.  Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.  Repayments on U.S. credits and other long-term assets.  U.S. private assets.  Direct investment.  Foreign securities.  U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.  U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial	5,389 0 0 0 1 1 5,388 -2,308 -39 492 7,243	-27,715 0 0 	-36,074 0 0  1 0 0 1 1 -36,075 -2,979 -15,247 814 -18,663	3,021 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743	-3,510 -3,510 -444 152 -3,218 70,387 -6,810 -1,767 10,670 68,294	-24,366 0 0 0 0 	-1,643 0 0 12 0 10 2 -1,655 -2,008 -261 475 139	-2,840 0 0 -3,221 0 0 -3,221 381 -1,393 583 -342 1,533	-4,627 0 0 110 4 -4,641 -2,776 -4,146 349 1,932	23,002 -22 0 -27 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025	-3,133 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052	-3,477 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967	-7,247 0 0 9,335 0 0 9,335 -16,582 -953 -11,306 2,211 -6,534	-18,022 0 0 0 
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).	5,389 0 0 0 1 1 0 0 0 1 1 5,388 -2,308 -39	-27,715 0 0 0  -1 0 0 0 -1 1 -27,714 -3,597 -19,218	-36,074 0 0 	3,021 0 0 	66,876 0 0 -3,510 -444 152 -3,218 70,387 -6,810 -1,767	-24,366 0 0 	-1,643 0 0 0	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013	-4,627 0 0 14 0 10 4 -4,641 -2,776 -4,146 349	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189	-3,133 -25 0 	-40,900 -33 0 -33 22,657 -55 -55 22,567 -63,524 -12,456 -24,027	-3,477 0 0 0 13,255 0 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2)	-7,247 0 0 9,335 9,335 -16,582 -11,306 2,211 -6,534 4,767	-18,022 0 0 0 
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights.  Reserve position in the International Monetary Fund.  Foreign currencies.  U.S. government assets, other than official reserve assets  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets  Repayments on U.S. credits and other long-term assets.  U.S. private assets.  Direct investment  Foreign securities  U.S. claims on unaffiliated foreigners reported by U.S.  nonbanking concerns.  U.S. claims reported by U.S. banks and securities brokers  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))  Foreign official assets in the United States.  U.S. government securities	5,389 0 0 0 1 1 5,388 -2,308 -2,308 -2,308 492 7,243 -3,351 -1,872	-27,715 0 0 	-36,074 0 0 0	3,021 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743	-3,510 -444 152 -3,218 70,387 -6,810 -1,767 10,670 68,294	-24,366 0 0 -5 -62 62 -5 -24,361 -15,775 -1,427 50,758 -57,917 77,152	-1,643 0 0 12 0 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2)	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013	-4,627 0 0 0 0 144 0 10 4 4 -4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025	-3,133 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052	-3,477 0 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2)	-7,247 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (²)	-18,022 0 0 0 
40 41 42 43 44 45 46 47 7 48 49 50 51 52 53 54 55 56 57 58 59	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights  Reserve position in the International Monetary Fund  Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.  Repayments on U.S. credits and other long-term assets.  U.S. foreign currency holdings and U.S. short-term assets.  U.S. private assets.  Direct investment.  Foreign securities.  U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.  U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).  Foreign official assets in the United States.  U.S. Treasury securities.  U.S. Treasury securities.	5,389 0 0 0 1 1 5,388 -2,308 -2,308 -2,308 492 7,243 -3,351 -1,872	-27,715 0 0 0 -27,715 -1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (') (') (') (')	-36,074 0 0 0 1 1 1 0 0 1 36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (¹) (¹) (¹)	3,021 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (¹) (¹)	66,876 0 0 -3.510 -444 -3.218 70,387 -6,810 -1,767 10,679 -35,510 958 (1) (1) (1) (1)	-24,366 0 0 0 0 	-1,643 0 0 0 1 12 0 12 0 12 0 12 12 12 12 12 12 12 12 12 12 12 12 12	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013	-4,627 0 0 0 0 144 0 10 4 4 -4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (') (') (')	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 <b>96,829</b> 95,403 (') (') (')	-40,900 -33 0 -33 22,657 -55 122,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (') (') (') (')	-3,477 0 0 13,255 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 66 61	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. overnment assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. government securities. U.S. Treasury securities. U.S. Treasury securities. U.S. solutilities reported by U.S. banks and securities brokers.	5,389 0 0 0 1 1 5,388 -2,308 -2,308 -2,308 492 7,243 -3,351 -1,872	-27,715 0 0 0 -27,715 -2,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (1) (1) (1) (1) (1) (1)	-36,074 0 0 0 1 1 1 -36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (') (') (') 16 (')	3,021 0 0 0 	66,876 0 0 0 -3,510 -444 70,387 -6,810 -1,767 10,670 68,294 -35,510 958 (1) (1) (1) 36 (1)	-24,366 0 0 0 0 	-1,643 0 0 0 0	-2,840 0 0 0 -3,221 381 -1,393 -583 -342 1,533 -6,013 (2) (2) (2) (2) (2) (2) (2)	-4,627 0 0 0 0 144 0 10 4 4 -4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (1) (1) (1) (1) (1) (1) (1) (1)	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (1) (1) (1) (1) (3,193	-3,477 0 0 13,255 0 013,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (19)	-18,022 0 0 0
40 41 42 43 43 44 45 50 51 52 53 55 56 60 62	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other Other U.S. government isabilities U.S. liabilities reported by U.S. banks and securities brokers. Other foreign official assets.	5,389 0 0 0 1 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (') (') (') (') (') (')	-27,715 0 0 0 -1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (') (') (') (') (') (') (') (') (')	-36,074 0 0 0 0	3,021 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (¹) (¹) (¹) (¹) (¹) (¹)	66,876 0 0	-24,366 0 0 0 0 	-1,643 0 0 0	-2,840 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (2) (2) (3) (2) (2) (2) (3) (2) (3) (3) (4) (5) (6) (7) (7) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9	-4,627 0 0 10 10 4 4 -4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (') (') (') 1,498 (') (') (')	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') (') (') (') (') (') (')	-40,900 -33 0 -33 22,657 -55 122,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (') (') (') 3,193 (') (')	-3,477 0 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (3) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	-18,022 0 0 0
40 41 42 43 44 45 46 47 48 49 50 51 52 53 55 60 61 62 63 64	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. opermment assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Treasury securities. U.S. Treasury securities. Other Other U.S. government liabilities U.S. liabilities reported by U.S. banks and securities brokers. Other foreign assets in the United States	5,389 0 0 0 0 1 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (') (') (') (') (') (') (') (') (')	-27,715 0 0 0 -27,715 -2,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (1) (1) (1) (1) (1) (1)	-36,074 0 0 0 1 1 1 -36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (') (') (') (1) (1) (1) (1) (1) (1) (2) (1) (2) (1) (2) (1) (2) (1) (2) (1) (2) (1) (2) (2)	3,021 0 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (') (') (') (') (') (') -52,048 6,123	66,876 0 0 0 -3,510 -444 70,387 -6,810 -1,767 10,670 68,294 -35,510 958 (1) (1) (1) 36,688 -36,488	-24,366 0 0 0 0 -5-62 62-5-5 -24,361 -15,775 -1,427 50,758 -57,917 77,152 -3,380 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	-1,643 0 0 10 112 0 10 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-4,627 0 0 0 0	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (1) (1) (1) (1) -26,525 -8,670	-3,133 -25 0 -25 58.612 -19 209 58,422 -61,720 -2,352 -16,756 1,988 -44,610 96,829 95,403 (') (') (') (') (') (') 1,426 5,013	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (1) (1) (1) (1) (1) (1) 14,618 4,727	-3,477 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0 0 233 -18,255 -1,382 -16,118 1,561 -2,316 -1,326 (2) (2) (2) (2) (2) (2) (2) (2)
40 41 42 43 43 44 45 50 51 52 53 54 55 56 67 77 58 59 60 60 61 62 63 64 66 66 66 66	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffilialted foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Treasury securities. Other Other U.S. government liabilities. U.S. liabilities reported by U.S. banks and securities brokers. Other foreign official assets. Other foreign assets in the United States Direct investment. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities.	5,389 0 0 0 1 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	-27,715 0 0 0 -1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (1) (1) (2) (2) (2) (2) (3) (4) (1) (6,324	-36,074 0 0 0 1 1 1 0 0 1 -36,075 -2,979 -15,247 41,8,663 38,346 -2,847 (') (') 16 (') 41,193 10,290 (') 2,845	3,021 0 0 0 39 -12 54 43 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	66,876 0 0 -3.510 -444 -444 -3.218 70,387 -6.810 -1,767 068,294 -35,510 958 (1) (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) (1) 36 (1) 486 (1) 486 (1) 4,342	-24,366 0 0 0 0 -5 -62 62 -5 -24,361 -15,775 -1,427 50,758 -57,917 77,152 -3,380 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	-1,643 0 0 0 0 12 12 0 10 10 2 12 13 139 1475 139 1475 139 1475 139 1475 139 1475 139 1475 139 1475 139 1475 1475 1475 1475 1475 1475 1475 1475	-2,840 0 0 0 0	-4,627 0 0 10 14 0 10 10 14 -4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (¹) (¹) 1,498 (°) (°) -26,525 -8,670 (°) -7,521	-3,133 -25 0 0 -25 56,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') (') 1,079 1,426 5,013 (') 9,620	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (1) (1) (1) (1) 3,193 (1) 14,618 4,727 (1) 17,416	-3,477 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
40 41 42 43 44 45 50 51 52 53 54 55 56 67 75 88 89 60 61 61 62 63 64 64 64 64 64 64 64 64 64 64 64 64 64	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reverted by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other Oreign official assets. Other foreign official assets. U.S. Irreasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. surrency U.S. liabilities to unaffiliated foreigners reported by U.S.	5,389 0 0 0 0 1 1 0 0 1 1 5,388 -2,308 -39 2 7,243 -3,351 -1,872 (') (') (') 85 (') (') -1,479 -7,135 (') (') -1,479 -7,135 (') (') -1,479 -7,135 (') (') .2,380 n.a.	-27,715 0 0 0 -1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (2) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (4) (2) (4) (5) (6) (7) (8) (7) (8) (8) (8) (8) (9) (9) (9) (1) (1) (1) (1) (1) (2) (1) (2) (2) (3) (4) (4) (5) (6) (7) (8) (7) (8) (8) (8) (9) (9) (1) (1) (1) (1) (1) (2) (2) (3) (4) (4) (5) (6) (7) (8) (8) (8) (8) (8) (9) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	-36,074 0 0 0 1 1 -36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	3,021 0 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (') (') (') (') (') (') -52,048 6,123	66,876 0 0	-24,366 0 0 0 	-1,643 0 0 10 12 0 10 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 0	-4,627 0 0 0 10 14 0 4 -4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (¹) (¹) (¹) 1,498 (¹) (¹) (¹) (¹) (¹) -26,525 -8,670	-3,133 -25 0 -25 58.612 -19 209 58,422 -61,720 -2,352 -16,756 1,988 -44,610 96,829 95,403 (') (') (') (') (') (') 1,426 5,013	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (') (') (') 3,193 (') (') 14,618 4,727 (') 14,618	-3,477 0 0 13,255 0 03,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (1,968 (2) -771 n.a.	-18,022 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
40 41 42 43 44 45 50 51 51 52 53 54 55 56 60 61 61 66 66 67	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights.  Reserve position in the International Monetary Fund  Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.  Repayments on U.S. credits and other long-term assets.  U.S. tredign currency holdings and U.S. short-term assets.  U.S. private assets.  Direct investment.  Foreign securities.  U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.  U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.  U.S. claims reported by U.S. banks and securities brokers.  Foreign official assets in the United States, excluding financial derivatives (increase/financial inflow (+)).  Foreign official assets in the United States.  U.S. Treasury securities.  U.S. Liabilities reported by U.S. banks and securities brokers.  Other foreign assets in the United States.  Direct investment.  U.S. Treasury securities.  U.S. Treasury securities.  U.S. Treasury securities.  U.S. securities other than U.S. Treasury securities.  U.S. currency.  U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.	5,389 0 0 0 1 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	-27,715 0 0 0 -1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (1) (1) (2) (2) (2) (2) (3) (4) (1) (6,324	-36,074 0 0 0 0	3,021 0 0 0 39 -12 54 43 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	66,876 0 0	-24,366 0 0 0 -5 -62 62 -2 -5 -15,775 -1,427 77,152 -3,380 (1) (1) (1) (1) 80,532 -604 (1) 3,860 n.a.	-1,643 0 0 10 112 0 100 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (2) (2) (2) (2) (2)	-4,627 0 0 0 0	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 ('1) ('1) 1,498 ('1) ('1) -26,525 -8,670 ('1) -7,521 n.a. ('1)	-3,133 -25 0 -25 58.612 -19 209 58.422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') 1,079 (') 1,426 5,013 (') 9,620 n.a. (')	-40,900 -33 0 -33 22,657 -55 12,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (') (') (') 3,193 (') (') 3,193 4,727 (') 17,416 n.a. (')	-3,477 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
40 41 42 43 44 45 50 51 51 55 53 54 55 56 67 67 68 69 70	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other Oreign official assets. Other foreign official assets. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. labilities reported by U.S. banks and securities brokers. Sincolar foreign official assets. U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities reported by U.S. banks and securities brokers.	5,389 0 0 1 1 0 0 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (') (') (') (') (') -1,479 7,135 85 (') (') -2,380 n.39 n.39 1,135 (') (') (') -1,479 7,135 n.a. (') -2,380 n.a. (') (') (') -1,479 -1,	-27,715 0 0 0 1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (') (') (') (') (') 21,864 7,284 (1) 6,324 n.a. (') 6299 -2,599	-36,074 0 0 0 1 1 0 0 1 -36,075 -2,979 -15,274 814 -18,663 38,346 -2,847 (') (') (') 16 (') (') 41,193 10,290 (') 2,845 n.a. (') 7,075 n.a.	3,021 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (1) (1) (1) (1) (1) (1) (1) (1)	66,876 0 0 0 -3,510 -444 43,70,387 -6,810 -1,767 68,294 -35,510 958 (¹) (¹) (¹) (³) -36,468 486 -486 -486 -486 -486 -486 -486 -4	-24,366 0 0 0 0	-1,643 0 0 0 12 0 10 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (3) (2) (2) (3) (2) (2) (3) (2) (2) (3) (2) (2) (3) (3) (4) (5) (5) (6) (6) (7) (7) (8) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	-4,627 0 0 0 0 10 14 0 14 0 15 0 15 0 15 0 15	23,002 -22 -22 -23 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') (') 1,079 (') 1,079 (') 1,079 (') 9,620 n.a45,066 5,077	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (') (') (') 3,193 (') (') 14,618 4,727 (') 17,416 n.a. (') -14,367 n.a.	-3,477 0 0 13,255 0 013,255 -16,732 -259 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) 1,968 (2) 2,771 n.a208	-18,022 0 0 0
40 41 42 43 44 45 50 51 51 55 53 54 55 56 67 67 68 69 70	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other foreign assets in the United States U.S. Increasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. treasury securities. U.S. securities of the U.S. banks and securities brokers. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities to proted by U.S. banks and securities brokers. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed).	5,389 0 0 0 1 1 5,388 -2,908 -39 492 7,243 -3,351 -1,872 (') (') (') (') (') (') (') (') (') (')	-27,715 0 0 0 -11 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (2) (1) (2) (3) (1) (1) (2) (3) (4) (5) (6) (7) (6) (7) (7) (8) (8) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	-36,074 0 0 0 0	3,021 0 0 0 39 -12 54 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (1) (1) (1) (1) (1) (1) (1) (1)	66,876 0 0 0 -3.510 -444 152 -3.218 70.387 -6.810 -1,767 10.670 68,294 -35,510 958 (1) (1) (1) (3) 6 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	-24,366 0 0 0 -5 -62 -62 -7 -15,775 -1,427 77,152 -3,380 (1) (1) (1) (1) (1) (1) (1) (1)	-1,643 0 0 10 112 0 110 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (2) (2) (2) (2) (2)	-4,627 0 0 0 0	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') (') 1,079 (') 1,079 (') 1,079 (') 9,620 n.a45,066 5,077	-40,900 -33 0 -33 22,657 -55 125,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (1) (1) (1) 3,193 (1) 14,618 4,727 (1) 17,416 n.a. (1) -14,367	-3,477 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0
40 41 42 43 43 44 45 50 51 51 55 53 54 55 55 66 67 68 69 70 71	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States. U.S. government securities. U.S. liabilities reported by U.S. banks and securities brokers. Other Oreign official assets Other foreign official assets U.S. preasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other foreign official assets U.S. Treasury securities U.S. Treasury securities. U.S. Treasury securities. U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities or unaffiliated foreigners reported by U.S.	5,389 0 0 1 1 0 0 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (') (') (') (') 85 (') (') (') -1,479 -1,	-27,715 0 0 0 1 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (1) (1) (1) (1) (21,864 (1) (22,975 (1) (1) (21,864 (1) (22,975 (1) (21,864 (1) (22,975 (1) (21,864 (1) (22,975 (1) (21,864 (1) (22,975 (1) (21,864 (1) (22,975 (1) (23,635 (1) (23,635 (1) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3	-36,074 0 0 0 1 1 0 0 1 -36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (¹) (¹) 16 (¹) (¹) 11,193 10,290 (²) 2,845 n.a. (¹) 7,075 n.a4,744	3,021 0 0 39 -12 54 -3 2,982 -16,063 -11,367 25,743 -58,962 -6,914 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	66,876 0 0 0 -3,510 -444 -444 -7,6,810 -1,767 068,294 -35,510 958 (1) (1) (1) (1) -36,468 -486 -486 -486 -494 -57,656 -429 -26,056	-24,366 0 0 0 -5 -62 62 -5 -24,361 -15,775 -1,427 50,758 -57,917  77,152 -3,380 (1) (1) (1) (1) (1) (3) 80,532 -604 (1) (1) 77,793 n.a47,309	-1,643 0 0 0 12 12 0 10 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (3) (2) (2) (3) (2) (2) (3) (2) (2) (3) (2) (2) (3) (3) (2) (2) (3) (3) (3) (4) (2) (2) (3) (3) (3) (4) (2) (3) (3) (3) (4) (2) (3) (3) (4) (5) (6) (7) (7) (8) (9) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	-4,627 0 0 0 0	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (') (') (1) 1,498 (') (') -26,525 -8,670 (-7,521 n.a51,034 -2,226 -19,448	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') (') 1,079 (') 1,079 (') 1,426 5,013 (') -45,066 5,077 -21,309 -71,401	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (1) (1) (1) 3,193 (1) (1) 14,618 4,727 7,416 n.a. 18,484 -85,639	-3,477 0 0 13,255 0 013,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) 1,968 (2) 1,968 (2) 2,3586 1,076 -3,686	-18,022 0 0 0 233 -18,255 -1,382 -16,118 1,561 -2,316 -1,326 (²) (²) (²) (²) (²) (²) (²) (²)
40 41 42 43 44 45 50 51 51 52 53 54 55 56 67 77 88 89 60 61 62 62 63 64 64 65 66 67 70 71 72 73 73 73 73 73 73 74 74 75 75 75 75 75 75 75 75 75 75 75 75 75	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Treasury securities. U.S. Itabilities reported by U.S. banks and securities brokers. Other U.S. government liabilities U.S. Treasury securities. U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Su.S. liabilities reported by U.S. banks and securities brokers. U.S. treasury securities. U.S. labilities reported by U.S. banks and securities brokers. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed) Memoranda: Balance on goods (lines 3 and 20) Balance on goods and services (lines 2 and 19).	5,389 0 0 1 1 0 0 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (') (') (') (') (') -1,479 7,135 85 (') (') -2,380 n.39 n.39 -3,051 (') (') (') -1,479 7,135 n.a. (') -6,730 -1,045 -3,986 5,861 5,861 5,861	-27,715 0 0 0 1 -27,714 -3,597 -19,218 -2,464 22,975 1,111 ('1) ('1) ('1) ('2) ('3) ('4) ('1) ('3) ('4) ('5) ('5) ('5) ('6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,324 ('1) (6,334 ('1) ((6,334)('1) ((6,3	-36,074 0 0 0 1 -36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (') (') (') 11,193 10,290 (') 2,845 n.a. (') 7,075 n.a4,744 -5,351 4,071 -1,281	3,021 0 0 39 -12 54 4 -3 2,982 -16,063 -18,065 11,367 25,743 -58,962 -6,914 (') (') (') (') (') -52,048 6,123 (1) -18,979 n.a. (') -70,072 4,039 57,500 -9,054 4,280 -4,774	66,876 0 0 0 -3,510 -444 152 -3,218 70,387 -6,810 -1,767 68,294 -35,510 958 (¹) (¹) (¹) (¹) (¹) 36,468 -486 -486 -486 -494 -35,516 -1,656 -429 -26,056	-24,366 0 0 0 0	-1,643 0 0 0 12 0 10 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 -3,221 381 -1,393 583 -342 1,533 -6,013 (2) (2) (2) (2) (2) (2) (3) (2) (2) (2) (2) (2) (2) (3) 3. 1. 2. (2) (2) (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (3) 2. (7) 3. (1) 3. (1) 4. (2) 5. (3) 2. (3) 2. (3) 2. (7) 3. (1) 3. (1) 3. (1) 4. (2) 5. (3) 5. (3) 6. (3) 6. (4) 6. (5) 6. (6) 6. (7) 6. (7) 6. (8) 6. (8) 6. (9	-4,627 0 0 0 10 14 0 14 0 15 0 15 0 15 0 15 0	23,002 -22 -22 -23 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27	-3,133 -25 0 -25 58,612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') (') 1,079 9,620 n.a. (') -45,066 5,077 -21,309 -71,401 9,560 -61,841	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (') (') (') 3,193 (') (') 14,618 4,727 7,17,416 n.a. 18,484 -85,639 13,113 -72,526	-3,477 0 0 13,255 0 013,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0 233 -18,255 -1,382 -16,118 1,561 -2,316 -1,326 (²) (²) (²) (²) (²) (²) (²) (²)
40 41 42 43 44 45 50 51 52 53 54 55 56 67 70 71 72 73 74 75 76	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. opermment assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. credits and other long-term assets. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. securities of the U.S. banks and securities brokers. Other foreign assets in the United States Direct investment. U.S. Treasury securities. U.S. securities of the U.S. banks and securities brokers. Other foreign assets in the United States U.S. currency U.S. liabilities reported by U.S. banks and securities brokers. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed). Memoranda: Balance on goods (lines 3 and 20). Balance on services (lines 4 and 21).	5,389 0 0 1 1 5,388 -2,308 -39 492 7,243 -3,351 -1,872 (¹) (¹) (¹) (¹) -1,479 7,135 (¹) (¹) -2,380 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	-27,715 0 0 0 -27,715 -10 0 0 -11 -27,714 -3,597 -19,218 -2,435 -2,464 22,975 1,111 (') (') (') (') (') (') (1) (1) (21,864 7,284 7,284 7,284 7,284 7,284 7,283 -3,635 5,339	-36,074 0 0 0 1 1 1 -36,075 -2,979 -15,247 814 -18,663 38,346 -2,847 (') (') (') (') 41,193 10,290 (') 2,845 n.a. (') 7,075 n.a4,744 -5,351	3,021 0 0 12 54 -3 2,982 -16,063 -18,065 11,367 -58,962 -6,914 (1) (1) (1) (1) (1) (1) -52,048 6,123 (1) -18,979 n.a. (1) -70,072 4,039 57,500 -9,054 4,280	66,876 0 0 -3,510 -444 7-6,810 -1,767 10,670 68,294 -35,510 958 (1) (1) (1) 36 (1) (1) -36,468 (1) (1) 14,342 -486 -429 -26,056 -12,017	-24,366 0 0 0 -5 -62 62 -5 -24,361 -15,775 -1,427 50,758 -57,917 77,152 -3,380 (1) (1) (1) (1) (1) (3) 80,532 -604 (1) 3,8600 n.a47,309 -14,314 4,916	-1,643 0 0 0 12 12 0 10 10 2 -1,655 -2,008 -261 475 139 -8,286 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,840 0 0 0 0 0	-4,627 0 0 0 10 14 4,641 -2,776 -4,146 349 1,932 -8,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	23,002 -22 0 -22 69,374 -57 124 69,307 -46,350 1,377 -1,513 -5,189 -41,025 77,172 103,697 (') (') 1,498 (') -26,525 -8,670 (') -7,521 n.a. (') -51,034 -2,226 -19,448 -74,174 11,540	-3,133 -25 0 -25 58.612 -19 209 58,422 -61,720 -2,352 -16,756 1,998 -44,610 96,829 95,403 (') (') 1,079 (') 1,426 5,013 (') 9,620 n.a. (') -45,066 5,077 -21,309	-40,900 -33 0 -33 22,657 -55 145 22,567 -63,524 -12,456 -24,027 1,011 -28,052 111,514 96,896 (1) (1) (1) (1) (1) 14,618 4,727 (1) 17,416 n.a. 18,484 -85,639 13,113	-3,477 0 0 0 13,255 0 13,255 -16,732 -259 -8,229 -1,277 -6,967 -13,899 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-7,247 0 0 0 9,335 -16,582 -953 -11,306 2,211 -6,534 4,767 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-18,022 0 0 0

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Table F.3. U.S. International Transactions, by Area—Table Ends

		1					1						1			
Line	(Credits +; debits -)		China			India			Japan			Middle Eas			Africa	
		2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P	2009:1	2009:II r	2009:III P
	Current account															
	Exports of goods and services and income receipts	19,905	21,524	23,010	6,759	7,677	8,559	30,215	28,423	29,119	17,693	17,293	17,590	9,937	10,200	11,282
2	Exports of goods and services	18,375 14,370	19,275 15,909	20,543 16,604	5,971 3,295	6,705 4,130	7,717 4,981	23,444 12,508	21,679 11,906	22,840 12,439	16,269 10,822	15,939 9,917	15,744 9,446	8,585 5,768	8,547 5,507	9,303 6,316
4	Services	4,005	3,366	3,939	2,676	2,575	2,736	10,936	9,773	10,402	5,447	6,022	6.298	2,817	3,040	2.987
5	Transfers under U.S. military agency sales contracts	(*)	(*)	(*)	2,070	11	4	479	172	124	1,731	2,091	1,992	234	513	204
6	Travel	686	557	692	516	888	734	2,627	2,072	2,618	550	610	863	284	385	491
7 8	Passenger fares Other transportation	240 486	151 550	211 614	224 106	326 105	266 110	1,162 794	665 763	790 788	90 457	77 478	126 528	73 208	131 222	144 233
9	Royalties and license fees	473	556	506	179	335	276	1,878	2,014	1,758	263	361	266	210	315	230
10	Other private services	2,114	1,545	1,909	1,632	892	1,328	3,951	4,052	4,265	2,338	2,386 19	2,502	1,792	1,458	1,662
11	U.S. government miscellaneous services Income receipts	1,530	2.249	7 2.467	17 788	18 971	18 842	45 6.771	36 6,744	57 6,279	19 1,424		21 1.846	16 1,352	16 1,653	22 1,979
12 13 14 15	Income receipts on U.Sowned assets abroad	1,520	2,240	2,457	784	967	838	6,750	6,724	6,258	1,399	1,354 1,329 831	1,821	1,333	1,634	1,960
14 15	Direct investment receipts Other private receipts	1,074 432	1,814 415	2,059 386	497 283	672 294	519 314	1,825 4,345	2,898 3,640	2,745 3,432	854 532	831 485	1,354 453	875 400	1,225 400	1,507 400
16	U.S. government receipts	14	11	12	4	1	5	580	186	81	13	13	14	58	9	53
17	Compensation of employees	10	10	10	4	4	4	21	21	21	25	25	25	19	19	19
18	Imports of goods and services and income payments	<b>-79,650</b> -66,809	<b>-82,932</b> -70,766	<b>-93,543</b> -81,584	-8,540	<b>-8,207</b> -7,889	<b>-8,706</b> -8,431	<b>-36,389</b> -27,268	<b>-37,878</b> -26,684	<b>-42,249</b> -30,711	<b>-20,413</b> -17,115	<b>-22,102</b> -19,178	<b>-23,782</b> -21,070	<b>-13,803</b> -13,386	<b>-15,640</b> -15,275	<b>-19,897</b> -19,557
19 20	Imports of goods and services	-64,845	-68,623	-81,584 -79,441	-8,176 -5,192	-7,889 -4,956	-6,431 -5,547	-21,200 -21,856	-20,893	-30,711 -24,965	-12,316	-19,178	-16,086	-11,822	-13,302	-19,557 -17,891
21	Services	-1,963	-2,143	-2,144	-2,984	-2,933	-2,884	-5,413	-5,791	-5,746	-4,800	-5,200	-4,984	-1,564	-1,972	-1,667
22	Direct defense expenditures	-2	-2	-5	-5	-1	-5	-491	-484	-500	-2,881	-2,823	-3,078	-103	-96	-106
23 24	Travel	-518	-628 -109	-547 -134	-641 -72	-489	-376 -76	-831 -354	-1,035 -348	-983 -257	-526 -353	-728 -467	-452 -223	-620	-968 -131	-660
25	Passenger fares Other transportation	-126 -635	-109 -682	-134 -707	-72 -73	-33 -70	-76 -72	-1,254	-348 -1,256	-257 -1,280	-353 -273	-467 -289	-223 -318	-121 -109	-131 -107	-85 -114
26 27	Royalties and license fees	-53	-48	-50	-22	-32	-33	-1,065	-1,251	-1,270	-61	-51	-54	-8	-9	-9
27 28	Other private services	-620 -11	-662 -11	-689 -12	-2,163 -8	-2,302 -7	-2,315 -7	-1,382 -35	-1,386 -32	-1,420 -36	-640 -67	-781 -60	-796 -64	-541 -63	-600 -61	-624 -69
29	Income payments	-12,841	-12,166	-11,959	-364	-318	-275	-9,120	-11,194	-11,537	-3,298	-2,924	-2,712	-417	-365	-340
30	Income payments on foreign-owned assets in the United States	-12,702	-12,058	-11,861	-272	-263	-233	-9,079	-11,165	-11,513	-3,273	-2,910	-2,701	-384	-348	-327
31 32	Direct investment payments Other private payments	-31 -1,074	-28 -892	-10 -812	-56 -37	-72 -30	-63 -20	2,445 -3,478	-452 -3,142	-1,221 -3,064	-38 -1,498	-64 -1,278	-84 -1,201	5 –130	-8 -115	-10 -105
33	U.S. government payments	-11,597	-11,138	-11,039	-179	-161	-150	-8,046	-7,571	-7,228	-1,737	-1,568	-1,416	-259	-225	-212
34 35	Compensation of employees	-139 - <b>801</b>	-108 - <b>663</b>	-98 -777	-92 <b>-832</b>	-54 <b>-565</b>	-42 <b>-750</b>	-42 - <b>165</b>	-28 <b>217</b>	-24 <b>141</b>	-25 <b>-2,508</b>	-14 <b>-3,686</b>	-11 -3,032	-32 <b>-2,816</b>	-18 <b>-3,527</b>	-13 <b>-2,535</b>
36	U.S. government grants	-8	-5	-4	-30	-23 -7	-730 -21	0	0	0	-1,873	-3,020	-2,301	-1,552	-2,264	-1,191
37 38	U.S. government pensions and other transfers	-2 -791	-2 -656	-2 -771	-6 -796	-7 -535	-7 -722	-74 -91	-72 289	-75 216	-37 -598	-40 -626	-32 -699	-9 -1,255	-9 -1,254	_9 _1,335
30	Capital account	-/91	-030	-//1	-790	-555	-122	-91	209	210	-396	-020	-099	-1,233	-1,234	-1,333
	oupital account															
39	Capital account transactions, net	-49	-49	-49	-54	-55	-55	-1	-1	-1	-92	-92	-91	-30	-13	-13
39	Capital account transactions, net	-49	-49	-49	-54	-55	-55	-1	-1	-1	-92	-92	-91	-30	-13	-13
	Financial account U.Sowned assets abroad, excluding financial derivatives															
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	2,719	7,812	894	-499	-543	-2,274	27,940	139	-5,443	-2,114	1,377	-3,895	1,984	-4,557	-192
40 41 42	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets.															
40 41 42 43	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold  Special drawing rights.	<b>2,719</b> 0 0	<b>7,812</b>	<b>894</b> 0	<b>-499</b> 0	<b>-543</b> 0	<b>-2,274</b> 0	<b>27,940</b> –22	139	<b>-5,443</b> -33	<b>-2,114</b> 0	1,377	<b>-3,895</b>	<b>1,984</b> 0	<b>-4,557</b> 0	<b>-192</b> 0
40 41 42	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	<b>2,719</b> 0 0	<b>7,812</b>	<b>894</b> 0	<b>-499</b> 0	<b>-543</b> 0	<b>-2,274</b> 0	<b>27,940</b> –22	139 -25 0	<b>-5,443</b> -33	<b>-2,114</b> 0	1,377	<b>-3,895</b>	<b>1,984</b> 0	<b>-4,557</b> 0	<b>-192</b> 0
40 41 42 43 44 45	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets.	2,719 0 0	<b>7,812</b> 0 0	894 0 0	<b>-499</b> 0 0	<b>-543</b> 0 0	<b>-2,274</b> 0 0	<b>27,940</b> -22 0	139	-5,443 -33 0 	<b>-2,114</b> 0 0	1,377 0 0 	-3,895 0 0	1,984 0 0	<b>-4,557</b> 0 0	-192 0 0 
40 41 42 43 44 45 46 47	Financial account  U.Sowned assets abroad, excluding financial derivatives (Increase/financial outflow (-))  U.S. official reserve assets  Gold  Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.	2,719 0 0 	7,812 0 0 	894 0 0	-499 0 0 0	<b>-543</b> 0 0	<b>-2,274</b> 0 0	27,940 -22 0 -22 61,691 0	139 -25 0 	-5,443 -33 0 	-2,114 0 0 	1,377 0 0  -100 -113	-3,895 0 0 	1,984 0 0 	-4,557 0 0 	-192 0 0  17 -142
40 41 42 43 44 45	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets.	2,719 0 0	<b>7,812</b> 0 0	894 0 0	<b>-499</b> 0 0	<b>-543</b> 0 0	<b>-2,274</b> 0 0	<b>27,940</b> -22 0	139 -25 0 	-5,443 -33 0 	<b>-2,114</b> 0 0	1,377 0 0 	-3,895 0 0	1,984 0 0	<b>-4,557</b> 0 0	-192 0 0 
40 41 42 43 44 45 46 47 48 49 50	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.  Repayments on U.S. credits and other long-term assets  U.S. foreign currency holdings and U.S. short-term assets.  U.S. private assets.	2,719 0 0 0 	7,812 0 0 0 39 0 41 -2 7,773	894 0 0 0 31 0 35 -4 863	-499 0 0 0 20 0 13 7 -519	-543 0 0 0 12 0 11 1 1 -555	-2,274 0 0 0 	27,940 -22 0 -22 61,691 0 61,691 -33,729	139 -25 0 -25 43,100 0 0 43,100 -42,936	-5,443 -33 0 	-2,114 0 0 0 	1,377 0 0 0 	-3,895 0 0 0 3 35 -13 30 18 -3,930	1,984 0 0 0  137 -97 215 19 1,847	-4,557 0 0 0 	-192 0 0 
40 41 42 43 44 45 46 47 48 49 50 51	Financial account  U.Sowned assets abroad, excluding financial derivatives (Increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.  Repayments on U.S. credits and other long-term assets.  U.S. foreign currency holdings and U.S. short-term assets.  U.S. private assets.  Direct investment.	2,719 0 0 0 35 0 36 -1 2,684 2,032	7,812 0 0 0 39 0 411 -22 7,773 6,868	894 0 0 0 31 35 -4 863 -2,607	-499 0 0 0 	-543 0 0 0 12 0 11 1 -555 -735	-2,274 0 0 	27,940 -22 0 -22 61,691 0 0 61,691 -33,729 -397	139 -25 0 -25 43,100 0 0 43,100 -42,936 -2,966	-5,443 -33 0 	-2,114 0 0 0 31 -1 31 1 1 -2,145 -2,972	1,377 0 0 0 	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031	1,984 0 0 0 137 -97 215 19 1,847 -890	-4,557 0 0 	-192 0 0 0 
40 41 42 43 44 45 46 47 48 49 50	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold  Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets.  Repayments on U.S. credits and other long-term assets  U.S. foreign currency holdings and U.S. short-term assets.  U.S. private assets.  Direct investment Foreign securities.  U.S. claims on unaffiliated foreigners reported by U.S. nonbanking	2,719 0 0 0 35 0 36 -1 2,684 2,032 1,473	7,812 0 0 0	894 0 0 0	-499 0 0 20 0 13 7 -519 132 -535	-543 0 0 0 12 0 11 1 1 -555 -735 576	-2,274 0 0 15 0 23 -8 -2,289 -354 -1,122	27,940 -22 0 -22 61,691 0 61,691 -33,729 -397 6,498	139 -25 0 -25 43,100 0 0 43,100 -42,936 -2,966 -2,995	-5,443 -33 0 -33 16,394 0 0 16,394 -21,804 -2,684 1,849	-2,114 0 0 31 -1 31 1 -2,145 -2,972 -424	1,377 0 0 -100 -113 19 -6 1,477 -1,082 542	-3,895 0 0 35 -13 30 18 -3,930 -1,031 426	1,984 0 0 137 -97 215 19 1,847 -890 1,333	-4,557 0 0 0	-192 0 0 0 
40 41 42 43 44 45 46 47 48 49 50 51 51	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	2,719 0 0 0 35 0 36 -1 2,684 2,032	7,812 0 0 0 39 0 411 -22 7,773 6,868	894 0 0 0 31 35 -4 863 -2,607	-499 0 0 0 	-543 0 0 0 12 0 11 1 -555 -735	-2,274 0 0 0 	27,940 -22 0 -22 61,691 0 0 61,691 -33,729 -397	139 -25 0 -25 43,100 0 0 43,100 -42,936 -2,966	-5,443 -33 0 	-2,114 0 0 0 31 -1 31 1 1 -2,145 -2,972	1,377 0 0 0 	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031	1,984 0 0 0 137 -97 215 19 1,847 -890	-4,557 0 0 	-192 0 0 0 
40 41 42 43 44 45 46 47 48 49 50 51 52 53	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial	2,719 0 0 0 35 0 36 -1 2,684 2,032 1,473 -1,097 276	7,812 0 0 0 39 0 41 -2 7,773 6,868 1,886 998 -1,979	894 0 0 35 -4 863 -2,607 4,004 -1,183 649	-499 0 0 0 	-543 0 0 	-2,274 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640	27,940 -22 0 -22 61,691 0 61,691 -33,729 -397 6,498 463 -40,293	139 -25 0 -25 43,100 0 43,100 -42,936 -2,995 185 -37,160	-5,443 -33 0 	-2,114 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859	1,377 0 0 -113 19 -6 1,477 -1,082 542 82 1,935	-3,895 0 0 	1,984 0 0 137 -97 215 19 1,847 -890 1,333 218 1,186	-4,557 0 0 	-192 0 0 17 -142 159 0 -209 -1,696 492 47 948
40 41 42 43 44 45 46 47 48 49 50 51 52 53	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. opermment assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).	2,719 0 0 0 35 5 0 36 -1 2,684 2,032 1,473 -1,097 276	7,812 0 0 0 39 0 41 -2 7,773 6,868 1,886	894 0 0 31 0 35 -4 863 -2,607 4,004	-499 0 0 0 	-543 0 0 0	-2,274 0 0 0 	27,940 -22 0 -22 61,691 0 0 61,691 -33,729 -397 6,498 463	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 185 -37,160 2,003	-5,443 -33 0 -33 16,394 0 0 16,394 -21,804 1,849 -249	-2,114 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784	1,377 0 0 -113 19 -6 1,477 -1,082 542 82 1,935	-3,895 0 0 	1,984 0 0 137 -97 215 19 1,847 -890 1,333 218 1,186	-4,557 0 0 	-192 0 0 0 -17 -142 159 0 -209 -1,636 492 47 948 <b>6,798</b>
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States	2,719 0 0 0 35 5 0 36 -1 2,684 2,032 1,473 -1,097 276	7,812 0 0 0 39 0 41 -2 7,773 6,868 1,886 998 -1,979	894 0 0 31 0 35 -4 863 -2,607 4,004 -1,183 649 51,952	-499 0 0 0 	-543 0 0 	-2,274 0 0 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640 -3,823	27,940 -22 0 -22 61,691 0 61,691 -33,729 -397 6,498 463 -40,293	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 185 -37,160 2,003	-5,443 -33 -33 16,394 0 0 16,394 -21,804 -2,849 -20,720 35,315	-2,114 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859	1,377 0 0 -113 19 -6 1,477 -1,082 542 82 1,935	-3,895 0 0 	1,984 0 0 137 -97 215 19 1,847 -890 1,333 218 1,186	-4,557 0 0 0	-192 0 0 17 -142 159 0 -209 -1,696 492 47 948
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities.	2,719 0 0 0 35 5 0 36 -1 2,684 2,032 1,473 -1,097 276	7,812 0 0 0 39 0 41 -2 7,773 6,868 1,886 998 -1,979	894 0 0 31 0 35 -4 863 -2,607 4,004 -1,183 649 51,952	-499 0 0 137 -519 132 -535 54 -170	-543 0 0 	-2,274 0 0 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640 -3,823	27,940 -22 0 -22 61,691 0 61,691 -33,729 -397 6,498 463 -40,293	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 185 -37,160 2,003	-5,443 -33 -33 16,394 0 0 16,394 -21,804 -2,849 -20,720 35,315	-2,114 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784	1,377 0 0 -113 19 -6 1,477 -1,082 542 82 1,935	-3,895 0 0 	1,984 0 0 	-4,557 00	-192 0 0 0 -17 -142 159 0 -209 -1,636 492 47 948 <b>6,798</b>
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. Other	2,719 0 0 0 35 5 0 36 -1 2,684 2,032 1,473 -1,097 276	7,812 0 0 0 39 0 41 -2 7,773 6,868 1,886 998 -1,979	894 0 0 0 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2)	-499 0 0 0 133 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2)	-543 0 0 11 12 0 11 1 -555 -735 576 -555 -341 3,195 (2) (2) (2) (2) (2)	-2,274 0 0 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640 -3,823	27,940 -22 0 -22 61,691 -33,729 -397 6,498 -40,293 -40,293 -6,656 (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 185 -37,160 2,003	-5,443 -33 0 	-2,114 0 0 0	1,377 0 0 0	-3,895 0 0 0 	1,984 0 0 137 -97 215 -890 1,333 218 1,186 -924 1,514 (¹) (¹) (¹)	-4,557 0 0 0	-192 0 0 17 -142 159 0 -209 -1,696 492 47 948 <b>6,798</b> 5,984 (') (')
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Treasury securities. Other U.S. government liabilities U.S. solvernment liabilities U.S. liabilities reported by U.S. banks and securities brokers.	2,719 0 0 0 35 0 36 -1 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 39 0 41,1 -2 7,773 6,868 1,886 1,886 1,998 -1,979 45,030 (2) (2) (2) (2) (2) (2)	894 0 0 0 0 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2)	-499 0 0 0 137 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (116	-543 0 0 0 10 11 1 -555 -7356 -341 3,195 (2) (2) (2) (2) (2) (3) -332	-2,274 0 0 0	27,940 -22 0 -22 61,691 -33,729 -337 6,498 463 -40,293 -6,656 (2) (2) (2) (3) -332	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 185 -37,160 2,003	-5,443 -33 0 -33 16,394 -21,804 -21,804 -2,684 1,849 -20,720 35,315 (2) (2) (2) (2) (2) (2)	-2,114 0 0 0	1,377 0 0 0 -113 19 -6 1,477 -1,082 542 82 1,935 -2,140 -3,595 (¹) (¹) (¹) 183	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (') (') (') (1) 1,647	1,984 0 0 137 -97 215 19 1,847 -890 1,333 218 1,186 -924 1,514 (1) (1) (1) 189 (1)	-4,557 0 0 0	-192 0 0 0
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 89 60 61 62	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets.  Gold.  Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies.  U.S. government assets, other than official reserve assets.  U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets.  U.S. foreign currency holdings and U.S. short-term assets.  U.S. private assets.  Direct investment. Foreign securities.  U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.  U.S. claims reported by U.S. banks and securities brokers.  Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).  Foreign official assets in the United States.  U.S. Teasury securities.  U.S. Teasury securities.  U.S. liabilities reported by U.S. banks and securities brokers.  Other U.S. government securities.  U.S. liabilities reported by U.S. banks and securities brokers.  Other foreign official assets assets.	2,719 0 0 0 35 0 36 6 -1 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 0 39 0 41 -2 7,773 6,868 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-499 0 0 0 133 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (116 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1-555 -735 576 -341 3,195 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,274 0 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640 -3,823 (2) (2) (2) (3) (8) (8) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	27,940 -22 0 -22 61,691 0 0 61,691 -33,729 -397 6,498 40,293 -6,656 (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 185 -37,160 2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 -33 16,394 -21,804 -21,804 -2,684 1,849 -249 -20,720 (2) (2) (2) (2) (2) (2) (2) (2)	-2,114 0 0 0	1,377 0 0 0	-3,895 0 0 0	1,984 0 0 137 -97 215 -890 1,333 218 1,186 -924 1,514 (') (') 189 (') (') (') (') (')	-4,557 0 0 0	-192 0 0 17 -142 159 0 -209 -1,696 492 47 948 6,798 5,984 (') (') (') (') 339 (') (') (') (')
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 67 57 58 69 61 61 62 63	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. operment assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States. U.S. government securities. U.S. Treasury securities. Other Other U.S. government liabilities U.S. liabilities reported by U.S. banks and securities brokers. Other foreign official assets. Other foreign official assets.	2,719 0 0 0 35 0 36 -1 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 0 39 0 41 -2 7,773 6,868 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-499 0 0 0 133 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1555 735 576 -555 -341 3,195 (2) (2) (2) (3) (2) (2) (2) (3) (2) (3) (2) (3) (3) (3) (3)	-2,274 0 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640 -3,823 (2) (2) (2) (3) (8) (8) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	27,940  -22 0 -22 61,691 0 0 61,691 -333,729 -337 6,498 463 -40,293  -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,995 -37,160 2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -21,804 -22,720 35,315 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,114 0 0 0 1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (') (') (') 604 ((') 4,111	1,377 0 0 1,377 0 1,377 0 1,00 1133 19 -6 1,477 -1,082 542 1,935 -2,140 -3,595 (') (') (') 1833 (') (') (') 1,455	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (') (') (') 1,647 (') (') -1,664	1,984 0 0 137 -97 215 1,847 -890 1,333 218 1,186 -924 1,514 ('1) ('1) (1') 189 ('1) ('1') -2,438	-4,557 0 0 0	-192 0 0 0 0
40 41 42 43 44 45 46 47 48 49 50 51 52 53 53 54 55 56 61 61 62 63 64 65	V.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. oreign currencies. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Teasury securities. Other U.S. government liabilities U.S. liabilities reported by U.S. banks and securities brokers. Other U.S. government liabilities U.S. liabilities reported by U.S. banks and securities brokers. Other foreign official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities.	2,719 0 0 0 35 0 36 -1 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 0 0 41 1-2 7,773 6,868 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 0 35 5 4 8637 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 0 133 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1555 735 576 -555 -341 3,195 (2) (2) (2) (3) (2) (2) (2) (3) (2) (3) (2) (3) (3) (3) (3)	-2,274 0 0 0 0 23 -354 -1,122 -173 -640 -3,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	27,940  -22 0 -21 61,691 -33,729 -337 6,498 463 -40,293 -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -2,804 -2,720 35,315 (2) (2) (2) (2) (2) (3) 3,622 (2) 3,622	-2,114 0 0 0	1,377 0 0 0 -113 19 -6 1,477 -1,082 542 82 1,935 -2,140 -3,595 (1) (1) (1) (1) 1,455 1,599 (5)	-3,895 0 0 0	1,984 0 0 0 1 137 -97 215 15 1,847 -847 -849 1,333 218 1,186 -924 1,514 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	-4,557 0 0 0	-192 0 0 0
40 41 42 43 44 45 50 51 52 53 54 55 56 67 57 88 89 90 61 62 63 66 66 66 66	V.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. overment assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. brivati reserve assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. government securities. U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other U.S. government securities. U.S. talms reported by U.S. banks and securities brokers. U.S. treasury securities. U.S. treasury securities. U.S. treasury securities. U.S. reasury securities. U.S. reasury securities. U.S. reasury securities. U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities.	2,719 0 0 0 36 -11 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 41 -2 7,773 6,868 1,886 1,896 2 (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 31 31 10 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 0	-543 0 0 11 11 1-555 -735 576 -341 3,195 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,274 0 0 0 15 0 23 -8 -2,289 -354 -1,122 -173 -640 -3,823 (2) (2) (2) (3) (8) (8) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	27,940 -22 0 -22 61,691 0 0 61,691 -33,729 -397 6,498 463 -40,293 -6,656 (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,995 -37,160 2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 4 -21,804 -2,684 1,849 -20,720 35,315 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,114 0 0 0 1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (') (') (') 604 ((') 4,111	1,377 0 0 0	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (') (') (') 1,647 (') (') -1,664	1,984 0 0 0 137 -97 215 19 1,847 -890 1,333 218 1,186 -924 1,514 (1) (1) (1) (1) (1) (1) (1) (2) (1) (2) (2) (1) (2) (2) (3)	-4,557 0 0 0	-192 0 0 17 -142 159 0 -209 -1,696 492 47 948 6,798 5,984 (1) (1) (1) 339 (1) (1) (1) 814 273
40 41 42 43 44 45 50 51 51 52 53 54 55 56 67 78 89 60 60 60 60 60 60 60 60 60 60 60 60 60	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States. U.S. government securities. U.S. government securities. U.S. Itabilities reported by U.S. banks and securities brokers. Other Other U.S. government liabilities U.S. liabilities reported by U.S. banks and securities brokers. Other foreign assets in the United States. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. recautiles other than U.S. Treasury securities. U.S. currency U.S. liabilities reported by U.S. banks and securities. U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S.	2,719 0 0 0 35 36 1,2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 0 411 -2- 7,773 6,868 1,886 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 0 0 35 5 4 863 -2,607 4,004 51,952 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 0 13 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 0 11 1-555 -7356 -341 3,195 (2) (2) (2) (2) (2) (2) (3) 131 (2) (2) (2) (2) (3) 131 (2) (3) 131 (2) (3)	-2,274 0 0 0	27,940 -22 0 -22 61,691 -33,729 -397 6,498 463 -40,293 -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,995 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 -33 16,394 -21,804 -21,804 -21,849 -20,720 35,315 (2) (2) (2) (2) (2) (2) (2) (2) (3) 3,622 7,316 n.a.	-2,114 0 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (') (') (') 604 (') 4,111 506 (') 666 n.a.	1,377 0 0 0	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (1) (1) (1) 1,647 (1) (1) -1,664 575 (1) 99 n.a.	1,984 0 0 137 -97 215 1,847 -890 1,333 218 1,186 -924 1,514 ('1) ('1) (1) 189 ('1) ('1) -2,438 -210 -2,012 n.a.	-4,557 0 0 0	-192 0 0 0 17 -142 159 0 -209 -1,698 492 47 948 6,798 5,984 (') (') (') (') (') (') (') (') (') (')
40 41 42 43 43 44 45 50 51 52 53 54 55 56 67 57 88 89 90 61 61 62 63 66 66 66 66	V.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. overment assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. brivati reserve assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. government securities. U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other U.S. government securities. U.S. talms reported by U.S. banks and securities brokers. U.S. treasury securities. U.S. treasury securities. U.S. treasury securities. U.S. reasury securities. U.S. reasury securities. U.S. reasury securities. U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities.	2,719 0 0 0 35 36 -1 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 41 -2 7,773 6,868 1,886 1,886 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-499 0 0 0 13 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 0 11 12 0 11 -555 -735 576 576 3,195 (2) (2) (2) (2) (3) 131 (2) -555	-2,274 0 0 0 155 5 5 23 8 -2,289 -354 -1,122 -173 -640 -3,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	27,940 -22 0 -22 61,691 -33,729 -397 6,498 463 -40,293 -6,656 (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,986 -2,986 -2,97 185 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 4-21,804 -21,804 -21,804 -20,720 35,315 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,114 0 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (¹) (¹) (°) (°) (°) (°) (°) (°) (°) (°) (°) (°	1,377 0 0 0	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 4226 188 -3,513 -5,443 -3,779 (1) (1) (1) 1,647 (1) (1) -1,664 575 (1) 59	1,984 0 0 137 -97 215 1,847 -890 1,333 218 1,186 -924 1,514 (1) (1) (1) 189 (1) (2) (1) (2) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-4,557 0 0 0	-192 0 0 0 17 -142 159 0 -209 -1,698 492 47 948 6,798 5,984 (') (') (') (') (') (') (') (') (') (')
40 41 42 43 44 45 50 51 52 53 54 55 56 67 78 88 59 60 61 62 63 64 66 66 67 68 69 69 69 69 69 69 69 69 69 69 69 69 69	Financial account  U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets U.S. private assets. Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Treasury securities. U.S. Inabilities reported by U.S. banks and securities brokers. Other Other Other overnment liabilities U.S. Inabilities reported by U.S. banks and securities brokers. Other foreign assets in the United States. Direct investment U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. treasury securities on unaffiliated foreigners reported by U.S. nonbanking concerns.	2,719 0 0 0 36 -11 2,684 2,032 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 41 -2 7,773 6,868 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-499 0 0 0 133 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1 1-555 -735 576 -55 -341 3,195 (2) (2) (2) (2) (2) (3) (3) 131 (2) -55 n.a.	-2,274 0 0 0	27,940  -22 0  -22 61,691 -33,729 -397 6,498 -40,293  -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,995 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 4 -21,804 -2,684 1,849 -20,720 35,315 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,114 0 0 0	1,377 0 0 0	-3,895 0 0 0	1,984 0 0 0 1 137 -97 215 19 1,847 -890 1,333 218 1,186 -924 1,514 (1) (1) (1) (1) (2) (1) -2,438 -210 (1) -2,012 n.a. (1)	-4,557 0 0 0	-192 0 0 0 17 -142 159 0 -209 -1,696 492 47 948 6,798 5,994 (1) (1) (1) (1) (1) (1) (1) (1)
40 41 42 43 44 45 46 47 48 49 50 51 51 52 53 53 54 55 56 67 67 68 69 70	V.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. orderidis and other long-term assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. reasury securities. U.S. Treasury securities. U.S. liabilities reported by U.S. banks and securities brokers. Other U.S. government securities. U.S. treasury securities. U.S. treasury securities. U.S. Treasury securities. U.S. Treasury securities. U.S. reasury securities. U.S. reasury securities. U.S. securities other than U.S. Treasury securities. U.S. currency U.S. liabilities reported by U.S. banks and securities brokers. Other foreign official assets	2,719 0 0 0 35 0 36 61 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 1 39 0 41 1 -2 7,773 6,868 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 31 31 0 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 0 13 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1-555 -735 576 -55 -341 3,195 (2) (2) (2) (2) (3) (2) (3) (3) (3) (4) (5) (5) (6) (7) (8) (9) (9) (13) (13) (14) (15) (16) (16) (17) (17) (17) (18) (18) (18) (18) (18) (18) (18) (18	-2,274 0 0 0 15 0 23 -8 -2,289 -1,122 -173 -640 -3,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	27,940  -22  61,691  -33,729  -40,293  -6,656  (2) (2) (2) (2) (3) (2) (2) (2) (2) (2) (2) (2) (2) (3) (2) (2) (3) (2) (3) (2) (4) (5) (5) (6) (6) (6) (7) (8) (8) (9) (9) (9) (9) (10) (10) (10) (10) (10) (10) (10) (10	139 -25 0 -25 43,100 43,100 -42,936 -2,995 185 -37,160 2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -2,884 -2,894 -20,720 35,315 (2) (2) (2) (2) (2) (3) 3,622 (2) 7,316 n, -784 225,162	-2,114 0 0 0 311 -1 311 1 -2,145 -2,972 -424 392 859 784 -3,327 (1) (1) (1) (1) 604 (1) 4,1111 506 (1) 6666 n.a. (1) 1,267	1,377 0 0 0 -100 -113 19 6 1,477 -1,082 82 1,935 -2,140 -3,595 (1) (1) (1) (1) 1,455 1,599 (1) 1,162 n.a. (1) -2,352	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (') (') (') (1) -1,664 575 0 n.a. (') -1,623	1,984 0 0 137 -97 215 19 1,847 -890 1,333 218 1,186 -924 1,514 (1) (1) (1) (2) (2) -2,438 -210 (2) -2,012 n.a. (996	-4,557 0 0 0 -116 -115 9 -10 -4,441 -1,889 1,647 -90 -4,109 2,048 5311 (') (') (') 1,517 -122 (') -59 n.a. (') 1,020	-192 0 0 0 0
40 41 42 43 43 44 45 50 51 52 53 54 55 56 67 57 58 85 99 60 61 62 63 66 66 67 67 67 67 67 67 67 67 67 67 67	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. government securities. U.S. liabilities reported by U.S. banks and securities brokers. Other U.S. government liabilities U.S. liabilities reported by U.S. banks and securities brokers. Other foreign discalassets Other foreign discalassets Other foreign assets in the United States U.S. reasury securities U.S. Treasury securities U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. claims reported by U.S. banks and securities brokers. U.S. claims reported by U.S. banks and securities brokers. U.S. claims reported by U.S. banks and securities brokers. U.S. claims reported by U.S. banks and securities brokers. U.S. claims reported by U.S. banks and securities brokers. U.S. liabilities reported by U.S. banks and securities brokers. U.S. liabilities reported by U.S. banks and securities brokers.	2,719 0 0 35 0 36 61 1,473 -1,097 276 72,691 (2) (2) (2) (2) (2) (2) (2) (2)	7,812 0 0 0 411 -2 7,773 6,868 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 31 35 4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 13 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1-555 -735 576 -341 3,195 (2) (2) (2) (2) (2) (2) (3) 1311 (2) -555 n.a8 23,459 (3) -1,501	-2,274 0 0 0 15 0 23 -8 -2,289 -1,122 -173 -640 -3,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	27,940  -22  61,691  -33,729  -40,293  -6,656  (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	139 -25 0 -25 43,100 43,100 -42,936 -2,965 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -2,884 -20,720 35,315 (2) (2) (2) (2) (2) (3) 3,622 (2) 7,316 n.a784 225,162 n.a16,881	-2,114 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (¹) (¹) (¹) (¹) (¹) (¹) (1) 604 (¹) (¹) 4,111 506 (°) 666 n.a. (¹) 1,267 (°) 6,650	1,377 0 0 0 -100 -113 19 6 1,477 -1,082 82 1,935 -2,140 -3,595 (1) (1) (1) (1) 1,455 1,599 1,162 n.a. (1) -2,352 (3) 9,350	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (1) 1,647 (1) 1,647 (1) 59 n.a. (1) -1,623 (3) 18,653	1,984 0 0 137 -97 215 19 1,847 -840 1,333 218 1,186 -924 1,514 (1) (1) (1) (2) (1) -2,438 -210 (1) -2,012 n.a. (1) -996 -627 6,278	-4,557 0 0 0 -116 -115 -1,289 -10 -4,441 -1,889 1,647 -90 -4,109 2,048 531 (') (') (') 1,517 -122 (') -59 n.a. (') 1,020 53 11,435	-192 0 0 0 17 -142 159 0 -209 -1,696 492 47 948 6,798 5,984 ('1) ('1) ('1) ('1) ('1) ('1) ('1) ('1)
40 41 42 43 44 45 50 51 51 52 53 54 55 56 67 67 68 69 70 71 72 73	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. brivate assets. Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Treasury securities. U.S. Isabilities reported by U.S. banks and securities brokers. Other Other Other Other official assets. Other foreign assets in the United States. U.S. Treasury securities. U.S. Treasury securities. U.S. treasury securities. U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns.	2,719 0 0 0	7,812 0 0 0 0 0 39 0 41 -2 7,773 6,868 8 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 31 31 0 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 0 13 3 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 11 11 1 1-555 -735 576 -55 -341 3,195 (2) (2) (2) (2) (2) (2) (3) -332 (2) (2) (2) (3) -55 n.a8 23,459 (3) -1,501 -886 -358	-2,274 0 0 0	27,940  -22 0  -22 61,691 -33,729 -397 6,498 463 -40,293  -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,955 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -21,804 -21,804 -20,720 35,315 (2) (2) (2) (2) (2) (2) (2) (3) 6,622 (2) 7,316 6 n.a784 225,162 n.a16,881 -12,526 4,655	-2,114 0 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (') (') (') (') 604 (1) (') (') 606 0 1,267	1,377 0 0 0	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (') (') (') 1,647 575 (') (') -1,623 (3)	1,984 0 0 0 137 -97 215 15 1,847 -890 1,333 218 1,186 -924 1,514 (¹) (¹) (¹) (¹) (²) -2,012 0,012 0,02 -6,278 6,278	-4,557 0 0 0 -116 -115 -1,289 -10 -4,441 -1,889 1,647 -90 -4,109 2,048 531 (') (') (') (') 1,517 -122 (') 1,020 53 11,435	-192 0 0 0 17 -142 159 0 -209 -1,696 492 47 948 6,798 5,994 (1) (1) (1) (1) (1) (1) -325 n.a. (1) 190 n.a. 4,558
40 41 42 43 44 45 46 46 47 48 49 50 51 52 53 53 54 55 56 66 67 70 71 72 73 73	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. ordination of the International Monetary Fund. Foreign currencies. U.S. credits and other long-term assets. U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Teasury securities. U.S. Iabilities reported by U.S. banks and securities brokers. Other U.S. government liabilities U.S. Isasury securities. U.S. treasury securities. U.S. scaurities other than U.S. Treasury securities brokers. Other foreign assets in the United States Direct investment. U.S. Treasury securities. U.S. scourities other than U.S. Treasury securities. U.S. currency U.S. liabilities reported by U.S. banks and securities brokers. Su.S. liabilities reported by U.S. banks and securities brokers. Su.S. liabilities reported by U.S. banks and securities brokers. Financial derivatives, net Statistical discrepancy (sum of above items with sign reversed) Memoranda: Balance on goods (lines 3 and 20) Balance on goods and services (lines 2 and 19).	2,719 0 0 0	7,812 0 0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	894 0 0 0 31 311 0 35 -4 8633 -2.607 4,004 -1.183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2) (3) (2) (2) (3) (4) (5) (5) (6) (7) (8) (8) (9) 18,513 -62,836 1,795 -61,041	-499 0 0 0 13 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-543 0 0 0 11 1-5555 -7355 -341 3,195 (2) (2) (2) (3) (2) (2) (3) (3) -332 (2) (2) (3) (3) -1,501 -826 -358 -1,184	-2,274 0 0 15 0 23 8 -2,289 -354 -1,122 -173 -640 -3,823 (2) (2) (2) (2) (2) (2) (2) (2) (2) (3) (2) (2) (3) (2) (3) 7,049 -566 -148 -714	27,940 -22 0 -21 61,691 -33,729 -337 6,498 463 -40,293 -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,995 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -2,804 -2,804 -2,720 35,315 (2) (2) (2) (2) (2) (2) (2) (2) (2) (3,622 (2) (2) 7,316 n.a7,844 25,5,162 n.a16,881 -12,526 4,655 -7,871	-2,114 0 0 0 31 -1 31 1 -2,145 -2,972 -424 392 859 784 -3,327 (1) (1) (1) 604 (1) (1) 666 n.a. (1) 1,267 (2) 6,650	1,377 0 0 0 -113 199 -6 1,477 -1,082 82 1,935 -2,140 -3,595 (1) (1) (1) 1,455 1,599 (1) 1,162 n.a. (2,352 (3) 9,350 -4,062 822 -3,239	-3,895 0 0 0 35 -13 30 18 -3,930 -1,031 426 188 -3,513 -5,443 -3,779 (1) (1) (1) 1,647 575 (1) (1) 1-1,664 575 0,1 18,653 -6,639 1,313 -5,326	1,984 0 0 0 137 -97 215 15 1847 -890 1,333 218 1,186 -924 1,514 (1) (1) (1) (2) 189 (1) -2,012 n.a. (1) -996 -627 6,278 -6,054 1,253 -4,801	-4,557 0 0 0	-192 0 0 0 0
40 41 42 43 44 45 50 51 52 53 54 55 56 67 75 68 69 70 71 72 73 74 75 76	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))  U.S. official reserve assets. Gold. Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies.  U.S. government assets, other than official reserve assets. U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. toreign currency holdings and U.S. short-term assets. U.S. brivate assets. Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks and securities brokers. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities. U.S. Treasury securities. U.S. Isabilities reported by U.S. banks and securities brokers. Other Other Other Other official assets. Other foreign assets in the United States. U.S. Treasury securities. U.S. Treasury securities. U.S. treasury securities. U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities of unaffiliated foreigners reported by U.S. nonbanking concerns.	2,719 0 0 0	7,812 0 0 0 0 0 39 0 41 -2 7,773 6,868 8 1,886 998 -1,979 45,030 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	894 0 0 0 31 35 -4 863 -2,607 4,004 -1,183 649 51,952 (2) (2) (2) (2) (2) (2) (2) (2	-499 0 0 0 13 7 -519 132 -535 54 -170 10,247 (2) (2) (2) (2) (2) (2) (2) (2) (2) (3) (3) -7,081 -1,896 -308	-543 0 0 11 11 1 1-555 -735 576 -55 -341 3,195 (2) (2) (2) (2) (2) (2) (3) -332 (2) (2) (2) (3) -55 n.a8 23,459 (3) -1,501 -886 -358	-2,274 0 0 0	27,940  -22 0  -22 61,691 -33,729 -397 6,498 463 -40,293  -6,656 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	139 -25 0 -25 43,100 0 43,100 -42,936 -2,966 -2,955 -37,160  2,003 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-5,443 -33 0 0 -33 16,394 -21,804 -2,804 1,849 -249 -20,720 35,315 (2) (2) (2) (3) 3,622 (2) (7,316 n.a784 225,162 n.a16,881 -12,526 4,655 -7,871 -5,259 1,531	-2,114 0 0 0	1,377 0 0 0	-3,895 0 0 0 -355 -13 30 1,031 4266 188 -3,513 -5,443 -3,779 (1) (1) (1) 1,647 (1) -1,643 (1) -1,623 (1) 18,653	1,984 0 0 0 137 -97 215 15 1,847 -890 1,333 218 1,186 -924 1,514 (¹) (¹) (¹) (¹) (²) -2,012 0,012 0,02 -6,278 6,278	-4,557 0 0 0 -116 -115 -1,289 -10 -4,441 -1,889 1,647 -90 -4,109 2,048 531 (') (') (') (') 1,517 -122 (') 1,020 53 11,435	-192 0 0 0 0

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

#### **Table F.4. Private Services Transactions**

					Not se	asonally ac	justed					Seas	sonally adju	sted		
Line		2008		20	08			2009			20	08			2009	
			I	II	III	IV	I	II r	III P	I	II	III	IV	Ι	II r	III P
1	Exports of private services	525,786	125,512	134,255	138,316	127,703	114,708	118,474	124,148	129,127	133,977	134,719	127,962	117,078	117,979	121,126
2	Travel (table F.2, line 6)	110,090	24,065	29,099	32,831	24,095	20,734	23,822	27,339	27,072	28,005	28,835	26,178	23,491	22,812	23,886
3	Passenger fares (table F.2, line 7)	31,623	7,078	7,735	9,104	7,705	6,696	6,486	7,310	7,522	7,950	8,254	7,896	7,146	6,659	6,607
4 5	Other transportation (table F.2, line 8)	58,945 22,430	14,183 5,463	15,519	15,796 5,914	13,447	10,441 4,268	10,704	11,482 4,441	14,541 5,586	15,601	15,621 5,880	13,182	10,779 4,405	10,639 4,251	11,304 4,410
6	Freight Port services	36,515	8,720	5,753 9,766	9,882	5,300 8,147	6,173	4,313 6,390	7,040	8,955	5,710 9,891	9,740	5,254 7,928	6,374	6,388	6,895
7	Royalties and license fees (table F.2, line 9)	91,599	21,563	25,195	21,682	23,160	18,897	22,874	19,779	22,633	23,212	23,069	22,685	19,997	20,763	21,165
8	By type: 1 Industrial processes 2 Other 3	40,130 51,469	9,908 11,654	10,212 14,983	9,820 11,863	10,190 12,969	7,870 11,027	8,104 14,770	8,317 11,462	9,908 12,725	10,212 13,000	9,820 13,250	10,190 12,495	7,870 12,127	8,104 12,659	8,317 12,848
Ü	By affiliation:	01,400	11,004	14,000	11,000	12,000	11,027	14,770	11,402	12,720	10,000	10,200	12,400	12,127	12,000	12,040
10 11	U.S. parents' receipts from their foreign affiliates U.S. affiliates' receipts from their foreign parent	56,055	13,914	14,393	13,870	13,878	10,957	12,079	12,001	14,419	14,193	13,988	13,455	11,448	11,875	12,097
10	groups	4,292	932	1,039	1,083	1,238	976	1,003	1,023	932	1,039	1,083	1,238	976	1,003	1,023
12	U.S. receipts from unaffiliated foreigners	31,252	6,716	9,763	6,729	8,044	6,964	9,792	6,755	7,283	7,980	7,998	7,992	7,573	7,886	8,045
13	Other private services (table F.2, line 10)	233,529	58,624	56,707	58,902	59,296	57,939	54,589	58,239	57,359	59,209	58,940	58,021	55,665	57,106	58,163
14 15	EducationFinancial services	17,796 60,190	7,292 16,011	2,173 15,754	4,982 14,167	3,350 14,257	7,831 13,290	2,311 13,672	5,348 14,083	4,326 16,011	4,420 15,754	4,490 14,167	4,560 14,257	4,648 13,290	4,725 13,672	4,815 14,083
16	Insurance services	10.756	2.466	2.773	2,799	2.718	2.942	3,072	3,110	2.466	2.773	2.799	2.718	2,942	3.070	3,110
17	Telecommunications	9,163	2,200	2,325	2,439	2,199	2,048	2,156	2,207	2,200	2,325	2,439	2,199	2,048	2,156	2,207
18	Business, professional, and technical services	113,525	25,300	28,725	28,653	30,847	26,603	28,154	28,188	27,001	28,979	29,182	28,362	27,512	28,258	28,646
19	Other services <sup>4</sup>	22,099	5,355	4,958	5,862	5,924	5,225	5,226	5,303	5,355	4,958	5,862	5,924	5,225	5,226	5,303
20 21	U.S. parents' receipts from their foreign affiliates U.S. affiliates' receipts from their foreign parent	50,668 23.883	11,638 5,245	12,496 6.057	12,627 5.798	13,906 6.783	11,837 5.327	12,706 6.035	12,884 5.945	12,137 5.635	12,761 6.155	12,955 6.180	12,815 5.913	12,242 5.713	12,887 6.143	13,187 6.302
22	U.S. receipts from unaffiliated foreigners	158,978	41,741	38,153	40,477	38,607	40,776	35,847	39,409	39,587	40,294	39,805	39,293	37,710	38,075	38,674
23	Imports of private services	364,366	84,149	95,241	97,547	87,429	76,158	84,012	86,384	89,609	91,487	94,090	89,181	81,639	81,011	83,453
24	Travel (table F.2, line 23)	79,743	17,462	22,972	22,410	16,899	16,083	20,082	20,614	20,235	20,109	19,848	19,551	18,504	17,457	18,370
25	Passenger fares (table F.2, line 24)	32,597	7.296	8.722	8.784	7.795	6.444	6,661	6.412	7.868	8.029	8.343	8.357	6.979	6.122	6.094
26	Other transportation (table F.2, line 25)	72,143	17,232	18,870	19,483	16,558	12,966	12,954	13,713	17,956	18,496	18,924	16,767	13,948	13,022	13,394
27	Freight	45,248	11,071	11,698	11,879	10,600	8,153	8,038	8,644	11,493	11,516	11,631	10,607	8,914	8,246	8,536
28	Port services	26,895	6,161	7,172	7,603	5,958	4,813	4,916	5,070	6,463	6,980	7,293	6,160	5,035	4,776	4,858
29	Royalties and license fees (table F.2, line 26) By type: 1	26,616	6,390	6,398	7,493	6,334	5,672	5,984	6,111	6,427	6,537	7,644	6,007	5,687	6,131	6,292
30 31	Industrial processes <sup>2</sup>	18,698 7,918	4,658 1,733	4,814	4,758	4,468 1,866	3,965	4,319	4,427	4,666 1,761	4,919	4,865	4,248	3,954 1,733	4,428 1,703	4,554
31	Other <sup>3</sup> By affiliation:	7,918	1,733	1,583	2,736	1,000	1,707	1,666	1,684	1,/01	1,618	2,779	1,760	1,/33	1,703	1,738
32	U.S. parents' payments to their foreign affiliates U.S. affiliates' payments to their foreign parent	3,826	773	876	1,146	1,031	1,002	956	985	773	876	1,146	1,031	1,002	956	985
33	groups	14,699	3,856	3,803	3,589	3,451	2,929	3,225	3,249	3,960	3,930	3,747	3,062	3,011	3,352	3,437
34 35	U.S. payments to unaffiliated foreigners  Other private services (table F.2, line 27)	8,091	1,762	1,718	2,759	1,852	1,741 34,993	1,803	1,878	1,694 37,122	1,731	2,751	1,915	1,675 36,521	1,823 38,279	1,870 39,303
36	By type: 1	153,267	35,768	38,279	39,377	39,843	,	38,331 1,439	39,534	,	38,315	39,331	38,498	,	,	1,429
37	EducationFinancial services	5,204 19,143	982 5.160	1,309 5,148	1,723 4.747	1,191 4,087	1,075 3,505	3,988	1,901 4,180	1,264 5,160	1,281 5,148	1,296 4.747	1,364 4,087	1,389 3.505	1,414 3,988	4,180
38	Insurance services	42,939	10,099	10,357	11,284	11,199	11,293	12,440	12,867	10,099	10,357	11,284	11,199	11,293	12,440	12,867
39	Telecommunications	7,193	1,761	1,798	1,834	1,799	1,645	1,652	1,688	1,761	1,798	1,834	1,799	1,645	1,652	1,688
40	Business, professional, and technical services	76,284	17,137	18,984	19,198	20,965	16,962	18,165	18,234	18,209	19,049	19,579	19,447	18,176	18,137	18,475
41	Other services <sup>4</sup>	2,505	629	683	591	601	513	647	664	629	683	591	601	513	647	664
42 43	U.S. parents' payments to their foreign affiliates U.S. affiliates' payments to their foreign parent	41,720	9,166	10,972	10,782	10,800	9,188	9,810	9,915	10,016	10,761	10,744	10,199	10,120	9,539	9,805
	groups	19,042	4,389	4,572	4,650	5,431	4,271	4,719	4,783	4,571	4,737	4,852	4,882	4,513	4,861	4,942
44	U.S. payments to unaffiliated foreigners	92,505	22,214	22,735	23,945	23,612	21,533	23,803	24,836	22,535	22,817	23,736	23,417	21,888	23,879	24,557
4-	Supplemental detail on insurance transactions:	00.05		= 05-		= 46.		- 4	= 45-		= oc-	- 05-	= 46.			E 405
45 46	Premiums received <sup>5</sup>	20,224 12,627	4,462 3,012	5,289 3,159	5,352 3,231	5,121 3,225	5,190 2,935	5,444 2,953	5,499 2,976	4,462 3,012	5,289 3,159	5,352 3,231	5,121 3,225	5,190 2,935	5,444 2,953	5,499 2,976
			,		,						-			,		,
47 48	Premiums paid 5	73,770 34,707	17,804 7,538	17,710 7,698	19,164 11,544	19,092 7,926	18,032 7,843	19,586 7,853	19,866 7,821	17,804 7,538	17,710 7,698	19,164 11,544	19,092 7,926	18,032 7,843	19,586 7,853	19,866 7,821
49	Memoranda:	040.050	107 504	004 004	044.004	170 100	100 040	114 700	140 500	010 040	004 400	004 000	170 000	104.000	115 10-	100 100
49 50	Balance on goods (table F.2, line 72)	-840,252 161,420	-197,564 41,363	-221,624 39,015	-241,904 40,769	-179,160 40,274	-109,640 38,549	-114,720 34,462	-146,589 37,764	-218,846 39,518	-221,496 42,491	-221,090 40,629	-178,820 38,782	-124,036 35,438	-115,487 36,969	-132,138 37,673
	Balance on goods and private services (lines 49 and 50)	-678,831	-156,201	-182,610	-201,135	-138,885	-71,091	-80,258	-108,825	-179,327	-179,005	-180,461	-140,038	-88,598	-78,518	-94,465

p Preliminary
r Revised

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

D-66 March 2010

### **G. Investment Tables**

Table G.1. International Investment Position of the United States at Yearend, 2007 and 2008 [Millions of dollars]

-				Char	nges in position in	2008		
				Attribut	able to			
Line	Type of investment	Position, 2007 r		Va	aluation adjustmer	nts		Position, 2008 <sup>p</sup>
			Financial flows (a)	Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)	Total (a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	<b>-2,139,916</b> 71,472 -2,211,388	<b>-505,060</b> 28,905 -533,965	<b>-720,137</b> (4) -720,137	<b>-583,040</b> ( <sup>4</sup> ) -583,040	<b>478,907</b> <sup>4</sup> 59,205 419,702	<b>-1,329,330</b> 88,110 -1,417,440	<b>-3,469,246</b> 159,582 <b>-3,628,828</b>
4 5 6	U.Sowned assets abroad (lines 5+6) Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	<b>18,278,842</b> 2,559,332 15,719,510	(3) (3) 106	(3) (3) -1,954,331	(3) (3) –681,066	(3) (3) 179,390	<b>1,609,316</b> 4,065,217 –2,455,901	<b>19,888,158</b> 6,624,549 13,263,609
7 8 9 10 11	U.S. official reserve assets	277,211 218,025 9,476 4,244 45,466	4,848 0 106 3,473 1,269	9,414 <sup>5</sup> 9,414	2,259 	0 6 0 0	16,521 9,414 -136 3,439 3,804	293,732 227,439 9,340 7,683 49,270
12 13 14 15 16	U.S. government assets, other than official reserve assets U.S. credits and other long-term assets 7  Repayable in dollars  Other 8  U.S. foreign currency holdings and U.S. short-term assets 9	94,471 70,015 69,742 273 24,456	0		8	14 14 14	529,629 -138 -138 0 529,766	624,100 69,877 69,604 273 554,222
17 18 19 20 21 22 23	U.S. private assets Direct investment at current cost. Foreign securities. Bonds. Corporate stocks. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere <sup>10</sup>	15,347,828 3,451,482 6,835,079 1,587,089 5,247,990 1,239,718 3,821,549	-534,357 332,012 -60,761 -62,095 1,334 -372,229 -433,379	-1,963,745 31,016 -1,994,761 -95,005 -1,899,756	-683,325 -110,804 -535,246 -37,086 -498,160 -16,059 -21,216	179,376 -4,922 0 0 0 140,490 43,808	-3,002,051 247,302 -2,590,768 -194,186 -2,396,582 -247,798 -410,787	12,345,777 3,698,784 4,244,311 1,392,903 2,851,408 991,920 3,410,762
24 25 26	Foreign-owned assets in the United States (lines 25+26)	<b>20,418,758</b> 2,487,860 17,930,898	(3) (3) 534,071	(3) (3) -1,234,194	(3) (3) -98,026	(3) (3) –240,312	<b>2,938,646</b> 3,977,107 -1,038,461	<b>23,357,404</b> 6,464,967 16,892,437
27 28 29 30 31 32 33	Foreign official assets in the United States U.S. government securities U.S. Treasury securities Other Other U.S. government liabilities 11. U.S. liabilities reported by U.S. banks, not included elsewhere 10. Other foreign official assets	3,403,995 2,540,062 1,736,687 803,375 24,024 406,031 433,878	487,021 543,498 477,652 65,846 8,626 -153,443 88,340	-12,915 148,201 112,084 36,117 		-6,739 -3,323 -751 -2,572 0 0 -3,416	467,367 688,376 588,985 99,391 8,626 –153,443 –76,192	3,871,362 3,228,438 2,325,672 902,766 32,650 252,588 357,686
34 35 36 37 38 39 40 41 42	Other foreign assets.  Direct investment at current cost  U.S. Treasury securities  U.S. securities other than U.S. Treasury securities  Corporate and other bonds  Corporate stocks.  U.S. currency  U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns  U.S. liabilities reported by U.S. banks, not included elsewhere <sup>10</sup>	14,526,903 2,450,132 639,715 6,190,067 3,289,077 2,900,990 271,952 1,000,430 3,974,607	47,050 319,737 196,619 -126,737 -183,822 57,085 29,187 -45,167 -326,589	-1,221,279 24,986 54,349 -1,300,614 -180,165 -1,120,449	-98,026 -6,393 -67,037 -67,037 -14,921 -9,675	-233,573 -141,615 -5,718 7,850 7,850 0 0 -67,115 -26,975	-1,505,828 196,715 245,250 -1,486,538 -423,174 -1,063,364 29,187 -127,203 -363,239	13,021,075 2,646,847 884,965 4,703,529 2,865,903 1,837,626 301,139 873,227 3,611,368
43 44	Memoranda: Direct investment abroad at market value Direct investment in the United States at market value	5,227,962 3,593,291	332,012 319,737	-2,240,547 -1,210,708	-205,504	-42,734 -145,438	-2,156,773 -1,036,409	3,071,189 2,556,882

p Preliminary

- 6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

  7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

  8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

  9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangement between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System shalance sheet. The movement of exchange rates does not affect this valuation.

  10. Also includes claims/liabilities reported by U.S. securities brokers.

  11. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

r Revised \* Less than \$500,000 (+/–)

Hepresents gains or losses on foreign-currency-eenominated assets and liabilities due to their revaluation at current exchange rates.
 Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct invest-ment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown

on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial deriva-tives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is

shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2005–2008 [Millions of dollars]

		Direct investr on a historica			Capi	tal outflows wi adjustment		cost	I	ncome withou adjustr	it current-cost nent 1	
	2005	2006	2007	2008	2005	2006	2007	2008	2005	2006	2007	2008
All countries, all industries	2,241,656	2,477,268	2,916,930	3,162,021	15,369	224,220	378,362	311,796	271,877	304,114	343,012	350,531
By country of foreign affiliate												
Canada	231,836	205,134	233,971	227,298	13,556	-1,551	22,659	13,034	20,712	23,542	19,936	25,433
Europe	1.210.679	1.397.704	1.659.499	1.809.876	-29.035	147.687	234.577	180.172	136.038	153,702	176.794	172,490
Of which:	1,210,070	1,007,701	1,000,100	1,000,070	20,000	117,007	201,011	100,172	100,000	100,702	170,701	172,100
France	60,526	63,008	70,113	75,040	-1,156	7,076	10,029	5,909	4,475	5,801	5,874	7,109
Germany	100,473	93,620	100,806	110,784	7,978	2,703	9,028	4,907	6,875	8,081	9,439	9,351
Ireland	55,173	86,372	114,876	146,194	-15,041	20,148	19,144	22,035	17,082	17,865	20,046	20,784
Netherlands	240,205	279,373	389,430	442,926	-19,284	41,118	103,408	53,376	33,888	35,644	40,888	42,009
Switzerland	100,692	102,022	97,917	123,358	-8,545	11,019	6,240	24,484	15,341	14,231	15,854	19,248
United Kingdom	351,513	406,358	424,612	420,873	6,269	30,535	24,239	21,791	22,836	26,772	26,308	23,872
Latin America and Other Western Hemisphere  Of which:	379,582	418,429	508,711	563,809	74	35,672	48,099	64,492	48,049	53,532	65,063	71,508
Bermuda	113,222	133,480	162,286	165,857	-1,000	19,944	10,953	7,150	11,547	15,586	21,838	18,914
Brazil	30,882	33,504	47,750	45,500	1,400	223	5,612	4,136	3,554	5,253	7,927	9,789
Mexico	73,687	82,965	91,259	95,618	9,596	9,444	11,226	7,170	8,634	9,606	11,790	10,202
United Kingdom Islands, Caribbean	83,164	84,817	108,559	139,290	-12,586	-6,374	9,807	21,834	9,239	5,112	7,439	12,356
Africa	22,756	28,158	32,496	36,640	2,564	5,157	4,421	3,348	5,282	7,208	6,716	6,895
Middle East	21,115	24,206	28,256	32,488	3,785	5,699	3,857	4,058	5,110	6,043	7,699	9,041
Asia and Pacific	375,689	403,637	453,997	491,910	24,426	31,556	64,748	46,693	56,688	60,086	66,804	65,163
Of which: Australia	75,669	67.632	83.346	88.549	(D)	1.473	9.111	8.613	6.269	6.596	7.651	7.704
Hong Kong	36,415	39,636	50,199	51,505	4.688	4,174	10,891	1,395	5.056	8,130	8.654	5,938
Japan	81,175	84,428	81,923	79,235	5,940	2,709	15,788	-3,234	10,803	7,627	7,834	9,298
Singapore	76,390	81,879	94,810	106,529	3,206	8,035	13,407	10,731	15,809	15,563	18,450	19,033
By industry of foreign affiliate												
Mining	109,280	121,006	143,430	151,859	12,015	21,903	19,943	27,272	24,559	29,848	29,403	36,690
Manufacturing	430,737	441,724	493,064	512,293	28,121	42,359	66,717	44,980	46,896	57,677	64,846	64,012
Food	27,638	31,215	39,100	41,802	1,171	2,736	10,701	4,530	3,558	4,278	4,441	5,128
Chemicals	106,975	94,519	102,678	108,049	3,911	5,778	7,937	13,018	13,056	12,523	15,340	17,467
Primary and fabricated metals	23,013	18,773	22,389	24,038	-703	2,490	2,927	2,689	1,815	2,044	2,246	2,323
Machinery	26,433	29,136	32,397	36,807	2,077	3,711	5,421	7,239	2,253	3,344	5,796	5,616
Computers and electronic products	50,773 15,449	63,113 16,293	69,159 18.909	76,453 24.095	3,607 1.662	13,458 2.753	6,440 2,255	9,426 5,458	7,714 1,703	12,542 1,919	11,060 1.807	9,830 2,778
Electrical equipment, appliances, and components Transportation equipment	50,739	50.663	58.768	51.774	-250	1.563	11.820	-6,692	1,703	4,257	4.915	2,778
Other manufacturing	129,716	138,013	149,664	149,275	16,645	9,869	19,216	9,312	14,862	16,771	19,241	18,110
Wholesale trade	132,915	138,211	154,780	178,213	12,517	14,835	13,637	29,874	24,494	24,321	27,421	27,421
	102,848	100,445	114,578	121,864	2,831	3,851	9,219	10,551	10,832	11,526	12,188	10,974
Information  Depository institutions (banking)	66,707	81,637	127,047	141,557	-4,751	-6,441	12.008	4,709	10,832	-6,362	-8,135	-1,102
Finance (except depository institutions) and insurance		514,462	617,312	634,046	13,079	25,825	83,466	43,061	27,911	39,402	43,993	39,852
		,	,	,		,	,			,		,
Professional, scientific, and technical services		69,213	68,978	81,242	-2,055	9,377	7,767	7,427	9,272	9,480	8,606	9,377
Holding companies (nonbank)	710,386	838,566	998,618	1,128,538	-66,351	97,498	148,753	123,806	109,566	120,884	142,755	141,810
Other industries	167,640	172,004	199,123	212,409	19,964	15,012	16,851	20,115	18,184	17,338	21,936	21,498

D Suppressed to avoid disclosure of data of individual companies.

1. For 2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

Note. The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2009 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2007

		Al	II nonbank fo	reign affiliate	S			M	lajority-owne	d nonbank fo	reign affiliate	S	
		Mil	lions of dolla	rs					Millions o	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries 14	4,201,291	5,517,143	846,753	257,660	331,934	11,737.5	13,180,221	4,736,009	765,240	1,117,585	247,642	312,405	10,016.6
By country of affiliate													
Canada1	1,008,970	557,756	49,556	77,484	(D)	1,115.2	964,240	537,033	48,525	116,180	75,236	101,107	1,099.2
	8,969,832	2,837,736	480,600	67,991	81,442	4,800.9	8,466,519	2,488,777	441,220	610,921	66,164	80,530	4,184.5
	346,286 612,612 1,254,382 3,497,971	228,351 357,227 258,064 672,000	13,257 18,891 104,569 60,572	(D) 8,670 (D) 14,740	6,974 (D) (D) 15,858	654.3 672.7 239.8 1,344.4	323,954 552,104 1,180,344 3,391,268	214,413 313,905 188,706 625,442	12,071 15,905 97,665 53,812	56,196 86,649 29,515 172,310	5,244 8,658 11,136 14,695	6,793 7,658 4,716 15,817	616.1 610.6 223.8 1,191.9
Latin America and Other Western Hemisphere	1,881,001	627,995	161,979	54,828	68,163	2,360.6	1,702,327	541,548	148,747	123,544	52,441	64,365	1,962.9
Brazil Mexico	178,215 207,500	134,087 199,571	11,018 13,365	4,548 39,523	(D) 52,245	490.5 1,152.1	164,224 170,372	126,839 163,511	10,406 10,214	33,090 31,327	4,347 37,574	2,758 49,163	469.7 940.2
Africa	164,115	97,627	22,380	1,379	(D)	206.3	150,872	86,769	19,688	43,269	1,325	3,445	164.7
Middle East	144,942	93,966	22,005	1,166	3,102	109.6	81,288	38,941	8,663	16,036	893	2,497	78.9
Asia and Pacific	2,032,431 296,549 128,808 50,635 653,755	1,302,063 159,117 146,172 34,839 299,492	110,233 14,855 11,619 2,647 12,645	54,812 5,008 4,546 626 12,438	2,031 (D) (D) 6,680	3,144.8 328.6 792.9 334.8 612.9	1,814,975 282,479 106,798 39,597 571,076	1,042,941 130,264 117,748 28,053 185,303	98,397 14,142 10,122 2,287 9,806	207,635 44,088 22,429 7,307 38,954	51,583 4,929 3,463 540 11,648	2,028 7,041 816 1,447	2,526.4 295.9 679.2 276.5 302.9
By industry of affiliate													
Mining	669,188	356,849	82,534	2,062	(D)	M	562,252	247,440	64,436	152,285	2,045	17,062	186.9
Utilities	97,670	(D)	(D)	(D)	(D)	49.1	78,844	45,704	2,457	11,145	(D)	(D)	45.3
Manufacturing	2,208,845 143,279 536,617 99,565 134,401 260,144 69,677 330,021	2,515,449 168,500 453,926 83,435 150,503 335,120 55,583 508,824	165,699 8,425 53,669 5,899 9,989 22,027 4,153 8,380	3,833 26,715 3,662 9,971 29,381 (D) 68,918	251,900 5,974 21,107 5,984 15,014 55,988 (D) (D)	5,489.0 481.3 687.8 238.4 465.4 721.5 289.6 1,069.1	1,868,890 128,820 488,464 94,963 118,550 245,019 63,254 291,814	2,130,455 152,435 415,503 77,419 130,570 329,090 48,614 438,311	7,115 46,188 5,554 9,115 22,123 3,960 5,483	509,962 30,403 107,519 21,192 32,404 50,473 13,085 71,208	3,468 25,689 3,636 9,312 29,345 3,330 65,153	232,888 5,834 19,650 5,935 13,523 55,477 6,585 86,219	4,682.8 428.8 615.3 229.7 396.3 695.9 243.9 973.0
Wholesale trade	743,700	1,235,764	57,766	70,819	57,781	802.4	718,427	1,204,009	55,754	151,964	69,469	57,590	775.5
Information	409,118	253,420	20,358	(D)	106	502.5	252,305	155,093	10,193	45,079	612	106	354.5
Finance (except depository institutions) and insurance	5,266,283	374,325	73,553	(D)	22	369.4	5,157,585	348,312	70,572	51,656	(D)	22	318.1
Professional, scientific, and technical services	265,692	163,520	17,148	3,680	1,553	644.4	261,710	159,765	16,904	61,383	3,680	1,548	621.8
Other industries	4,540,795	(D)	(D)	11,012	1,553	M	4,280,209	445,231	409,010	134,111	(D)	(D)	3,031.6

D Suppressed to avoid disclosure of data of individual companies.

Notes: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 99,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "U.S. Multinational Companies: Operations in the United States and Abroad in 2007" in the August 2009 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2005–2008 [Millions of dollars]

		Direct investr on a historic		I		tal inflows wit adjustment (		cost	Ir	ncome withou adjustr		t
	2005	2006	2007	2008	2005	2006	2007	2008	2005	2006	2007	2008
All countries, all industries	1,634,121	1,840,463	2,109,876	2,278,892	104,773	237,136	271,176	316,112	110,324	144,755	121,950	117,237
By country of foreign parent												
Canada	165,667	165,281	207,925	221,870	14,868	14,770	43,962	23,684	6,075	14,555	11,691	11,578
Europe	1,154,048	1,326,738	1,507,594	1,622,911	77,896	182,575	172,361	206,453	80,684	98,286	74,530	88,606
Of which:	114.260	147.799	160,116	163.430	10,053	29,078	6.132	14,031	11,218	14.550	2.802	10,938
France	177,176	205.969	214.506	211.521	12,101	39,540	9,997	5.816	6.053	10.324	4,400	3.115
Luxembourg	79,680	89,157	120,524	113,248	4,235	17,923	42,919	1,228	2,462	2,710	4,316	3,227
Netherlands	156,602	182,014	208,177	259,385	-1,871	25,543	25,949	71,857	15,743	20,250	20,756	10,407
Switzerland	133,387	134,568	153,277	165,697	6,551	1,177	1,858	35,476	4,462	2,862	6,165	24,211 22,752
United Kingdom	371,350	414,629	426,545	454,123	36,132	38,547	18,388	54,711	33,274	36,555	22,021	, -
Latin America and Other Western Hemisphere	57,175	66,583	55,816	49,233	-3,169	11,808	-5,577	27,445	4,359	7,113	6,276	2,936
Bermuda	2,147	9,223	4,697	10,750	-5,380	7,047	-12,176	6,907	-41	670	328	1,180
Mexico	3,595	5,310	6,287	7,948	-19	2,265	161	1,672	(D)	923	800	911
Panama	10,983 23,063	11,924	980	881	895 -42	1,618	1,042 7.309	238	1,173	1,851 1.826	1,171 1.843	415 –888
United Kingdom Islands, CaribbeanVenezuela	5,292	28,367 5,380	34,423 4,196	21,604 4,563	308	3,845 -1,362	-1,966	16,450 550	958 (D)	818	1,843 (D)	-888 (D)
Africa	2,341	1,976	1,396	2,002	323	255	-358	780	204	207	180	72
Middle East	8,306	10.112	15,058	14,676	1,799	2,504	4,809	1.355	592	1.243	581	-714
Asia and Pacific	246,585	269,772	322,087	368.200	13,056	25,225	55,979	56.395	18.410	23,350	28.691	14,759
Of which:	240,505	200,112	022,007	000,200	10,000	20,220	33,373	30,033	10,+10	20,000	20,001	14,700
Australia	36,392	38,777	50,233	64,316	-5,253	2,174	15,506	15,628	3,919	5,773	8,983	5,621
Japan	189,851	204,020	230,453	259,569	14,200	16,466	25,869	35,690	12,715	16,190	17,154	7,327
By industry of U.S. affiliate												
Manufacturing	499,851	569,324	703,146	795,336	55,530	98,508	113,401	91,008	46,215	55,253	46,853	43,681
Food	45,217 123,784	50,339 135,054	24,225 213,483	25,641 217,777	2,953 16,678	6,550 30,404	-1,011 55,783	2,372 9,751	3,370 13,798	3,987 14,015	2,531 17,412	2,960 17,272
Primary and fabricated metals	27.164	34.812	48.897	48.719	7,809	8.341	14.956	10.146	3,532	5.484	4.658	3.721
Machinery	46,433	41,600	59,110	75,184	7,325	9,957	4,759	13,530	2,162	1,908	2,840	1,556
Computers and electronic products	31,298	48,944	66,599	63,251	8,009	23,312	10,524	608	2,260	5,633	-2,088	1,759
Electrical equipment, appliances, and components	11,037	25,537	21,507	23,815	819	3,249	8,178	71	956	1,781	1,282	1,252
Transportation equipment	74,485 140,434	67,505 165,532	68,314 201,012	64,514 276,435	6,271 5,665	-4,134 20,829	3,328 16,883	-3,882 58,412	4,209 15,928	3,614 18,831	539 19,680	468 14,691
Wholesale trade	235,508	255.590	274,587	312.583	19.905	20,907	27,036	44.768	26.188	25.295	23.366	22.446
Retail trade	30,934	31,677	32,688	44,062	53	2,789	-790	8.585	1,381	2,557	2.412	2.702
Information	102,584	135,986	147,043	157,973	-11,929	27,321	5,520	9,516	2,781	5,720	7,455	3,562
Depository institutions (banking)	130,184	135,391	134,332	119.124	9,355	13,794	-4.775	20.745	4.374	7.535	-2.152	-14.959
Finance (except depository institutions) and insurance	214,623	283,364	260,735	248.888	3,925	37,614	-1,722	84.173	4.281	7.839	11,234	25,506
Real estate and rental and leasing	37,341	41,924	48,526	51,995	1,119	435	6,300	2,847	2,444	3,054	2,857	1,773
Professional, scientific, and technical services.	51.546	47.597	58.770	62.118	7.757	3.636	9.218	6.275	1.291	1.566	2,407	2.890
Other industries	331,549	339,610	450.049	486.813	19.057	32,131	116.987	48.195	21,369	35,935	27,518	29,636
Onici industrics	551,549	559,010	450,049	400,013	19,007	52,131	110,907	40,190	21,309	55,955	21,310	29,000

D Suppressed to avoid disclosure of data of individual companies.

1. For 2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. Beginning with 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

Note. The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2009 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2007

			All af	filiates					Major	ity-owned aff	filiates		
	M	illions of dolla	ırs		Millions	of dollars		Millions o	of dollars			Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	. 12,732,967	3,553,593	132,230	6,015.9	227,756	549,810	12,012,130	3,277,167	103,301	657,558	5,519.5	215,554	533,430
By country													
Canada	. 1,106,039	267,691	10,230	632.2	12,035	36,089	1,047,583	248,669	8,572	64,861	542.5	11,159	35,158
Europe	. 9,579,113	2,161,219	79,712	3,885.9	117,469	207,650	9,094,374	1,998,241	58,710	412,330	3,595.4	111,537	201,929
Of which: France Germany Netherlands Sweden Switzerland United Kingdom	1,940,056 1,046,613 67,335 2,020,927 (D)	278,844 477,477 345,483 49,047 228,941 (D)	15,243 1,987 20,770 841 –1,280 (D)	563.5 731.0 420.4 184.8 417.1 1,024.8	15,102 (D) (D) 5,258 8,030 (D)	20,805 (D) 33,776 6,811 15,018 (D)	1,262,812 1,825,362 1,000,675 67,125 2,005,325 2,216,961	253,627 442,648 323,524 48,849 223,055 499,412	10,288 1,844 16,040 848 -1,044 27,638	60,733 85,921 43,639 12,253 48,914 117,686	516.0 653.9 391.2 184.1 396.9 949.3	14,364 40,454 13,406 5,256 7,871 20,774	20,085 69,539 33,704 6,811 14,757 33,085
Latin America and Other Western Hemisphere  Of which:		204,634	11,112	387.7	(D)	(D)	401,811	189,286	9,953	49,637	375.5	16,958	38,757
Bermuda. Mexico United Kingdom Islands, Caribbean Venezuela	19,982 (D)	73,256 (D) (D) (D)	3,860 (D) (D) (D)	M K 33.3 I	11,635 (D) 164 (D)	5,281 3,878 1,902 (D)	201,106 19,569 105,447 23,053	70,514 20,158 18,242 (D)	3,755 475 2,307 (D)	22,959 4,800 5,683 6,485	193.2 43.0 32.7 6.6	(D) 1,048 164 (D)	5,267 3,878 1,902 (D)
Africa	(D)	7,949	84	8.5	539	(D)	6,016	7,832	44	1,124	8.4	537	754
Middle East	(D)	79,910	3,767	89.6	2,193	(D)	119,196	76,606	3,749	15,663	77.3	2,188	(D)
Asia and Pacific	. 1,332,752	767,177	24,310	927.7	71,396	234,541	1,270,935	706,088	20,997	104,925	857.9	66,909	227,984
Australia	1,031,578	43,442 605,291 (D)	6,174 15,953 (D)	75.1 718.4 25.0	(D) 55,637 10,185	(D) 184,867 (D)	153,560 995,480 37,137	38,175 563,739 56,713	6,038 13,356 541	11,505 81,475 3,006	71.5 665.2 23.9	1,803 52,339 10,143	1,626 179,390 37,759
United States	149,811	65,013	3,015	84.4	(D)	(D)	72,215	50,445	1,275	9,018	62.4	6,266	(D)
By industry													
Manufacturing Food Petroleum and coal products Chemicals Nonmetallic mineral products Primary and fabricated metals Machinery Computers and electronic products. Electrical equipment, appliances, and components Transportation equipment	101,108 102,722 368,743 92,610 82,163 125,079 88,776	1,304,451 78,429 (D) 276,849 62,314 90,989 87,344 61,172 (D) 291,983	37,992 4,317 (D) 12,630 2,511 4,284 3,274 -3,855 (D) -1,858	2,162.6 148.7 40.3 322.4 171.5 169.3 223.4 142.5 75.3 490.0	135,579 10,727 5,595 31,097 1,344 6,897 11,006 14,832 3,232 38,807	214,191 4,490 (D) 33,091 2,736 8,628 13,606 15,067 (D) 65,778	1,343,458 99,744 100,636 354,097 91,896 74,258 123,584 82,071 31,427 245,112	1,195,807 75,564 182,720 266,946 61,285 78,652 84,494 56,362 27,630 247,001	32,946 4,197 11,454 10,680 2,379 3,384 3,206 -3,686 2,021 -1,410	272,898 15,133 29,574 65,994 21,117 17,906 23,461 13,792 8,283 42,731	1,998.2 145.3 38.6 304.6 168.9 160.1 219.5 134.6 74.9 408.3	125,703 10,668 (D) 30,209 1,309 6,386 10,872 13,476 3,223 34,228	200,759 4,471 49,991 32,605 2,653 6,840 12,841 14,310 4,839 59,134
Wholesale trade	625,598	927,266	26,182	636.3	81,285	319,767	613,345	895,917	23,659	96,224	620.3	80,214	316,993
Retail trade	. 73,242	152,179	4,391	566.5	(D)	(D)	69,024	144,431	4,357	32,800	534.5	673	6,300
Information  Of which: Publishing industries	(D)	156,280 39,612 (D)	17,985 2,498 (D)	345.8 130.9 M	1,213 (D) (D)	(D) (D) (D)	234,301 78,582 83,174	90,292 34,740 (D)	5,007 1,909 (D)	35,341 14,488 10,568	238.1 115.3 53.2	893 (D)	415 (D) 5
Finance and insurance	` '	590,050	-2,279	427.3	(D)	(D)	8,834,038	561,864	-3,560	74,769	378.5	(D)	(D)
Real estate and rental and leasing		34,511	7,182	32.7	17	(D)	128,015	30,459	6,076	15,488	31.0	17	(D)
Professional, scientific, and technical services		76,181	1,898	254.4	538	491	111,933	71,646	1,863	26,117	234.1	532	491
Other industries	,	312,675	38,879	1,590.4	8,397	8,345	678,015	286,751	32,952	103,920	1,484.8	(D)	8,246

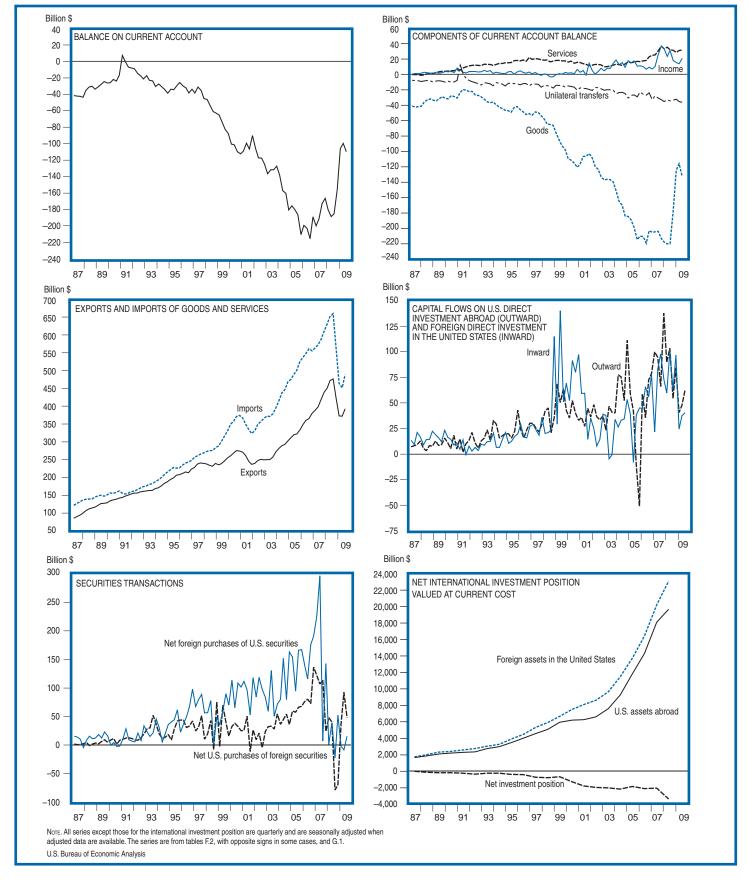
D Suppressed to avoid disclosure of data of individual companies.

Notes. The data in this table are from BEA's benchmark survey of the operations of U.S. affiliates of foreign companies; see "Operations of U.S. Affiliates of Foreign Companies: Preliminary Results From the 2007 Benchmark Survey" in the November 2009 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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THE U.S. IN THE INTERNATIONAL ECONOMY



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# **Regional Data**

## I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area		2006			20	07			20	08			2009		Percent change <sup>1</sup>
	II	III	IV	I	II	III	IV	_	II	III	IV	lı	ll <sup>r</sup>	IIIP	2009:111
United States New England	11,196,173	11,327,195	11,493,304	11,687,163	11,811,516	11,932,289	12,088,376	12,134,919	12,275,276	12,273,734	12,218,427	11,944,145	12,039,430	12,077,636	0.3
	646.048	653,723	665,127	676,058	680,686	687,593	695,008	697,266	703,457	705,810	705,332	684,182	694.095	697,281	0.5
Connecticut	182,655	185,115	188,293	192,175	193,207	195,041	195,851	195,502	197,150	198,437	197,006	188,729	192,778	193,563	0.4
	44,249	44,617	44,847	45,593	45,916	46,269	46,790	47,381	48,034	48,280	48,281	47,454	48,421	48,589	0.3
Massachusetts New Hampshire Rhode Island Vermont	303,482	306,413	312,185	317,564	319,795	324,111	329,138	330,182	333,244	334,142	334,618	325,633	328,911	330,597	0.5
	52,986	53,812	55,646	55,392	56,340	56,264	56,824	57,168	57,557	57,486	57,385	56,239	56,689	56,995	0.5
	40,529	41,203	41,394	42,191	42,101	42,394	42,737	43,199	43,477	43,361	43,838	42,634	43,281	43,437	0.4
	22,146	22,564	22,762	23,144	23,326	23,513	23,668	23,834	23,995	24,104	24,205	23,492	24,015	24,100	0.4
Mideast Delaware District of Columbia Maryland. New Jersey New York. Pennsylvania	2,033,647	2,058,848	2,099,867	2,152,773	2,163,928	2,191,443	2,218,141	2,230,175	2,245,049	2,250,987	2,245,217	2,169,582	2,216,124	2,228,540	0.6
	33,350	33,668	33,541	34,292	34,565	34,493	34,797	35,054	35,460	35,514	35,481	34,945	35,155	35,320	0.5
	34,887	35,480	35,901	36,860	37,228	37,989	38,137	38,786	39,033	39,198	39,507	37,574	38,301	38,568	0.7
	251,364	254,579	257,469	260,846	263,524	265,017	268,083	269,710	272,821	273,436	274,201	274,775	278,079	279,146	0.4
	410,377	414,434	421,669	430,462	433,070	435,738	440,523	444,447	445,139	447,587	446,540	432,428	438,702	441,693	0.7
	843,975	854,675	878,930	910,913	913,269	931,309	944,761	948,489	951,191	953,640	947,518	894,896	925,048	931,008	0.6
	459,693	466,011	472,357	479,400	482,272	486,896	491,842	493,689	501,405	501,613	501,970	494,965	500,838	502,805	0.4
Great Lakes  Illinois Indiana Michigan Ohio Wisconsin	1,630,508	1,644,961	1,659,893	1,684,105	1,694,645	1,706,854	1,726,632	1,732,089	1,749,758	1,747,811	1,741,988	1,698,790	1,712,750	1,719,652	0.4
	502,116	507,165	515,054	523,215	530,049	534,636	544,747	542,951	547,667	548,976	545,784	533,193	534,834	536,993	0.4
	206,342	208,194	209,596	211,816	212,940	214,007	216,736	219,678	221,410	220,981	220,611	216,247	217,817	218,191	0.2
	334,713	336,341	337,158	341,009	341,981	345,287	346,063	347,628	351,594	349,552	349,675	335,474	341,283	342,431	0.3
	389,701	393,175	395,854	402,870	403,473	405,555	409,047	411,090	416,038	414,865	412,935	406,788	409,230	411,144	0.5
	197,637	200,086	202,231	205,194	206,203	207,370	210,038	210,743	213,049	213,438	212,984	207,088	209,587	210,893	0.6
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota	713,212 100,403 98,060 205,465 198,212 63,098 21,441	717,964 100,904 99,325 206,866 199,809 62,888 21,423	728,370 102,413 101,473 209,322 202,085 64,102 21,843	739,454 104,043 102,568 212,740 204,111 65,410 22,507	<b>750,673</b> 105,986 103,596 216,150 206,330 66,702 23,111	<b>755,780</b> 106,783 103,592 216,612 208,614 67,386 23,555	769,522 109,204 105,623 220,243 211,155 68,813 24,458	<b>783,777</b> 112,013 107,912 224,173 213,097 69,648 25,570	<b>787,177</b> 112,081 108,921 223,571 216,344 69,989 25,304	792,657 113,145 109,255 226,449 215,878 70,584 25,991	<b>791,532</b> 111,971 109,027 224,489 220,868 69,063 25,438	773,644 111,032 106,312 219,035 213,238 68,854 25,129	777,204 111,856 107,124 219,909 213,791 68,760 25,590	778,876 111,885 107,570 221,121 213,936 68,650 25,599	0.2 0.0 0.4 0.6 0.1 -0.2 0.0
South Dakota  Southeast Alabama Arkansas Florida Georgia Kentucky Louislana Mississippi North Carolina South Carolina Tennessee	26,533 <b>2,567,922</b> 143,922 82,626 687,467 310,333 125,948 142,341 80,908 295,384 133,607 199,591	26,750 2,596,672 145,510 83,440 696,375 313,437 127,396 144,122 81,417 299,155 135,118 201,065	27,132 2,630,769 147,126 84,771 703,383 318,428 128,871 146,261 82,287 304,569 136,729 204,531	28,075 2,671,896 149,489 86,842 708,241 325,880 130,427 148,218 83,654 311,280 138,878 206,323	28,799 2,702,696 151,211 88,696 710,471 328,962 131,764 155,846 86,312 313,981 140,373 209,532	29,237 <b>2,727,561</b> 152,911 89,764 716,490 331,610 132,468 156,453 87,503 316,789 141,921 211,823	30,026 2,754,555 154,934 93,004 718,758 333,481 134,132 158,091 87,788 322,042 143,802 215,672	31,363 <b>2,761,998</b> 155,741 91,769 716,707 335,836 135,392 157,870 88,052 323,785 144,620 216,332	30,967 <b>2,807,022</b> 159,375 93,391 725,745 341,274 137,979 161,532 91,032 328,309 147,748 219,125	31,355 <b>2,791,991</b> 157,813 92,646 721,262 338,240 137,280 160,844 89,282 326,856 146,863 217,940	30,678 <b>2,779,703</b> 156,759 92,215 715,117 336,493 137,109 162,391 88,959 324,866 146,109 216,095	30,044 2,735,455 154,283 92,278 699,635 330,189 132,363 159,569 88,086 320,109 143,956 216,234	30,175 <b>2,757,417</b> 156,637 92,070 701,960 332,615 134,487 159,222 89,239 324,324 145,096 218,150	30,116 <b>2,761,925</b> 156,668 92,060 702,705 333,675 134,279 158,650 89,025 325,616 145,511 218,916	-0.2 0.2 0.0 0.1 0.3 -0.2 -0.4 -0.2 0.4 0.3 0.4
Virginia West Virginia Southwest Arizona New Mexico Oklahoma	314,167	317,271	320,708	328,885	331,332	335,040	337,410	339,770	344,077	345,189	345,285	340,552	344,609	345,885	0.4
	51,629	52,365	53,103	53,779	54,214	54,788	55,441	56,126	57,436	57,776	58,306	58,201	59,006	58,934	-0.1
	<b>1,200,484</b>	<b>1,218,070</b>	<b>1,239,049</b>	<b>1,253,750</b>	<b>1,275,481</b>	<b>1,293,361</b>	<b>1,312,803</b>	<b>1,325,218</b>	<b>1,347,490</b>	<b>1,343,572</b>	<b>1,341,772</b>	<b>1,316,666</b>	<b>1,317,217</b>	<b>1,319,249</b>	<b>0.2</b>
	205,275	208,854	211,780	215,403	217,018	220,231	221,906	222,532	224,710	223,492	222,004	217,370	217,788	217,722	0.0
	58,957	59,610	60,451	61,629	62,550	63,805	64,744	65,462	66,782	66,563	66,542	65,898	66,377	66,456	0.1
	118,123	119,736	120,944	121,250	122,789	124,780	126,736	128,558	131,680	132,134	131,909	129,559	129,393	129,631	0.2
Texas  Rocky Mountain  Colorado  Idaho  Montana  Utah  Wyoming	818,129	829,870	845,875	855,468	873,123	884,546	899,417	908,665	924,319	921,383	921,317	903,840	903,659	905,439	0.2
	<b>369,579</b>	<b>375,786</b>	<b>381,096</b>	<b>387,346</b>	<b>393,994</b>	<b>397,948</b>	<b>406,394</b>	<b>406,934</b>	<b>410,598</b>	<b>412,155</b>	<b>408,465</b>	<b>401,264</b>	399,694	<b>401,055</b>	0.3
	192,584	196,252	198,013	200,683	203,947	206,387	211,174	211,167	212,636	213,908	211,571	208,203	206,606	207,658	0.5
	46,300	46,375	47,508	48,429	48,933	49,273	50,287	50,203	50,687	50,570	50,135	48,872	48,914	49,031	0.2
	30,223	30,785	31,204	31,817	32,268	32,623	33,193	33,295	33,540	33,673	33,554	32,805	33,207	33,211	0.0
	77,753	78,912	80,612	82,535	84,544	85,135	86,623	86,713	87,955	87,876	87,101	86,078	86,129	86,307	0.2
	22,720	23,461	23,759	23,882	24,301	24,530	25,116	25,557	25,780	26,128	26,103	25,307	24,838	24,849	0.0
Far West. Alaska California Hawaii. Nevada Oregon Washington.	2,034,773	2,061,171	2,089,132	2,121,781	2,149,413	2,171,749	2,205,320	2,197,462	2,224,724	2,228,750	2,204,417	2,164,563	2,164,930	2,171,057	0.3
	26,240	26,381	26,792	27,533	27,970	28,179	28,437	29,750	30,148	30,413	30,583	29,417	29,668	29,943	0.9
	1,485,396	1,504,931	1,523,414	1,546,510	1,564,564	1,577,537	1,600,471	1,591,691	1,613,949	1,615,235	1,595,575	1,566,078	1,562,649	1,566,088	0.2
	48,787	49,706	50,323	51,165	51,808	52,731	53,308	53,760	54,409	54,310	54,221	54,039	54,588	54,498	-0.2
	97,613	97,997	99,885	102,029	103,829	105,852	108,687	107,764	107,603	107,392	105,558	102,309	102,362	102,445	0.1
	126,525	128,440	130,248	130,988	132,523	134,037	136,073	136,382	138,216	138,220	137,461	135,843	137,077	137,736	0.5
	250,212	253,717	258,470	263,555	268,719	273,413	278,345	278,114	280,398	283,180	281,018	276,877	278,586	280,347	0.6

p Preliminary
r Revised
1. Percent change from preceding period was calculated from unrounded data.
Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 in the "Regional Quarterly Report" in the January 2010 SURVEY OF CURRENT BUSINESS.

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

	Personal income								Per capita personal income 1							
	reisonai income							i ei cahira heisonai ilicome.								
Area	Millions of dollars							Dollars						Rank in United States		
	2003 r	2004 r	2005 r	2006 r	2007 <sup>r</sup>	2008 <sup>r</sup>	2008	2003 r	2004 <sup>r</sup>	2005 r	2006 r	2007 r	2008 <sup>r</sup>	2008		
United States	9,369,072	9,928,790	10,476,669	11,256,516	11,879,836	12,225,589	2.9	32,284	33,899	35,447	37,728	39,430	40,208			
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	550,071 151,653 39,002 258,696 45,739 35,855 19,126	580,052 161,314 41,165 271,160 48,597 37,585 20,231	602,313 168,666 41,983 282,447 49,956 38,567 20,694	649,754 183,820 44,306 304,970 53,661 40,657 22,340	684,836 194,068 46,142 322,652 56,205 42,356 23,413	<b>702,966</b> 197,024 47,994 333,046 57,399 43,469 24,034	2.6 1.5 4.0 3.2 2.1 2.6 2.7	38,788 43,730 29,939 40,161 35,699 33,469 31,013	<b>40,842</b> 46,417 31,474 42,123 37,612 35,090 32,713	<b>42,391</b> 48,485 32,022 43,897 38,412 36,233 33,416	<b>45,652</b> 52,702 33,735 47,330 40,999 38,392 36,021	<b>48,027</b> 55,609 35,078 49,885 42,831 40,219 37,717	<b>49,146</b> 56,272 36,457 51,254 43,623 41,368 38,686	1 30 3 10 16 24		
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	1,707,811 27,586 27,442 209,974 347,910 695,479 399,420	1,808,646 29,521 29,821 225,023 365,571 741,124 417,588	1,899,255 31,077 32,169 237,522 379,876 786,571 432,040	2,047,042 33,307 35,172 252,781 411,746 851,635 462,402	2,181,571 34,537 37,554 264,367 434,948 925,063 485,103	2,242,857 35,377 39,131 272,542 445,928 950,210 499,669	2.8 2.4 4.2 3.1 2.5 2.7 3.0	<b>36,317</b> 33,879 47,529 38,212 40,504 36,165 32,427	<b>38,317</b> 35,753 51,458 40,625 42,406 38,398 33,852	<b>40,137</b> 37,062 55,268 42,601 43,994 40,678 34,978	<b>43,156</b> 39,168 60,080 45,121 47,655 43,973 37,326	<b>45,859</b> 40,068 63,881 47,050 50,265 47,612 39,058	<b>47,001</b> 40,519 66,119 48,378 51,358 48,753 40,140	18 6 2 4 19		
Great Lakes Illinois Indiana. Michigan Ohio. Wisconsin	1,457,148 435,952 182,817 314,192 350,893 173,295	1,507,294 455,416 190,329 319,358 361,854 180,338	<b>1,552,167</b> 472,185 195,590 325,664 372,133 186,595	1,635,601 504,628 206,959 334,769 390,645 198,598	1,703,059 533,162 213,875 343,585 405,236 207,201	1,742,912 546,344 220,670 349,612 413,732 212,553	2.3 2.5 3.2 1.8 2.1 2.6	<b>31,843</b> 34,569 29,588 31,214 30,698 31,656	<b>32,824</b> 35,957 30,645 31,650 31,617 32,736	<b>33,717</b> 37,168 31,302 32,265 32,498 33,689	<b>35,430</b> 39,549 32,881 33,198 34,093 35,665	<b>36,793</b> 41,569 33,756 34,188 35,307 37,008	<b>37,566</b> 42,347 34,605 34,949 36,021 37,767	14 40 37 33 27		
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	618,738 86,372 83,901 178,095 172,505 55,696 18,830 23,340	651,327 93,209 87,171 188,285 180,518 57,953 19,302 24,888	673,380 95,359 90,850 193,938 186,732 60,116 20,551 25,834	714,335 100,450 98,554 205,803 198,683 62,871 21,386 26,587	753,857 106,504 103,845 216,436 207,552 67,078 23,408 29,034	788,786 112,302 108,779 224,671 216,547 69,821 25,576 31,091	4.6 5.4 4.8 3.8 4.3 4.1 9.3 7.1	31,667 29,444 30,822 35,289 30,239 32,141 29,761 30,452	33,154 31,674 31,918 37,079 31,435 33,279 30,339 32,175	34,096 32,306 33,130 37,991 32,278 34,331 32,353 33,150	35,926 33,853 35,756 40,015 34,062 35,726 33,602 33,767	<b>37,647</b> 35,699 37,389 41,764 35,308 37,908 36,695 36,489	39,115 37,402 38,820 43,037 36,631 39,150 39,870 38,661	28 23 11 29 22 20 25		
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	2,103,264 120,030 69,239 531,216 259,217 108,314 119,481 168,798 243,701 110,644 169,791 257,927 44,906	2,248,429 126,009 73,725 582,767 273,016 113,803 125,957 72,602 260,694 117,230 178,961 275,167 46,497	2,403,019 135,617 77,478 633,198 292,611 118,968 135,317 77,777 277,729 124,379 187,633 294,173 48,139	2,579,839 144,437 82,929 690,273 311,927 126,525 143,222 81,136 297,558 134,204 200,169 315,565 51,894	2,714,177 152,136 89,576 713,490 329,983 132,198 154,652 86,314 316,023 141,244 210,883 333,167 54,555	2,785,178 157,422 92,505 719,708 337,961 136,940 160,659 89,331 325,954 146,335 217,373 343,580 57,411	2.6 3.5 3.3 0.9 2.4 3.6 3.9 3.5 3.1 3.6 3.1 3.1	29,255 26,753 25,475 31,364 29,683 26,348 26,708 23,999 28,979 26,704 29,026 35,029 24,916	30,858 28,405 26,905 33,659 30,639 27,518 28,066 25,169 30,586 27,933 30,297 36,912 25,784	32,514 29,889 27,981 35,769 32,176 28,557 30,100 26,836 32,066 29,270 31,360 38,980 26,684	34,516 31,484 29,573 38,308 33,473 30,129 33,750 28,010 33,640 31,031 32,986 41,367 28,722	35,800 32,883 31,646 39,204 34,650 31,206 35,363 29,549 34,952 32,065 34,287 43,275 30,144	36,336 33,768 32,397 39,267 34,893 32,076 36,424 30,399 35,344 32,666 34,976 44,224 31,641	42 46 21 38 47 31 50 35 45 36 7		
Southwest	<b>950,506</b> 155,607 48,141 94,148 652,610	1,019,583 170,027 51,576 101,179 696,800	1,107,823 188,153 55,342 107,641 756,686	<b>1,209,260</b> 206,957 59,274 118,747 824,281	1,283,849 218,639 63,182 123,889 878,139	1,339,513 223,184 66,337 131,070 918,921	<b>4.3</b> 2.1 5.0 5.8 4.6	28,793 27,859 25,773 26,929 29,581	<b>30,366</b> 29,567 27,300 28,810 31,073	<b>32,378</b> 31,563 28,931 30,492 33,172	<b>34,499</b> 33,498 30,587 33,280 35,275	<b>35,892</b> 34,413 32,163 34,336 36,829	<b>36,745</b> 34,335 33,430 35,985 37,774	41 43 34 26		
Rocky Mountain Colorado	299,172 159,919 36,082 24,752 61,487 16,933	<b>318,334</b> 168,588 39,559 26,495 65,453 18,239	<b>341,594</b> 179,698 42,215 28,179 71,533 19,969	<b>372,407</b> 194,393 46,273 30,447 78,382 22,912	<b>396,421</b> 205,548 49,231 32,475 84,709 24,457	<b>409,538</b> 212,320 50,399 33,516 87,411 25,892	3.3 3.3 2.4 3.2 3.2 5.9	<b>30,818</b> 35,160 26,472 27,000 25,830 33,929	<b>32,289</b> 36,649 28,453 28,613 26,827 36,274	<b>34,061</b> 38,539 29,642 30,141 28,599 39,464	<b>36,312</b> 40,912 31,668 32,204 30,320 44,700	<b>37,799</b> 42,444 32,905 33,948 31,739 46,741	<b>38,275</b> 42,985 33,074 34,644 31,944 48,608	12 44 39 48 5		
Far West.  Alaska California Hawaii Nevada Oregon Washington	1,682,361 21,817 1,232,991 39,032 73,068 108,506 206,947	1,795,124 23,067 1,312,244 42,285 82,149 113,001 222,379	1,897,118 24,613 1,387,682 45,332 91,817 117,671 230,002	2,048,279 26,307 1,495,560 49,124 97,818 127,448 252,023	2,162,066 28,030 1,572,271 52,253 105,099 133,405 271,008	<b>2,213,838</b> 30,224 1,604,113 54,175 107,079 137,570 280,678	2.4 7.8 2.0 3.7 1.9 3.1 3.6	34,270 33,543 34,922 31,520 32,710 30,549 33,869	<b>36,176</b> 34,898 36,830 33,787 35,350 31,598 35,986	37,869 36,812 38,670 35,851 38,231 32,488 36,773	40,481 38,898 41,404 38,520 39,376 34,623 39,623	<b>42,331</b> 41,153 43,221 40,907 41,145 35,712 42,020	<b>42,845</b> 44,039 43,641 42,055 41,182 36,297 42,857	8 9 15 17 32 13		

r Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from preceding period was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterty Report" in the November 2009 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

	Disposable personal income								Per capita disposable personal income <sup>1</sup>						
Area	Millions of dollars							Dollars						Rank in United States	
	2003 <sup>r</sup>	2004 r	2005 r	2006 r	2007 r	2008 <sup>r</sup>	2008	2003 r	2004 r	2005 r	2006 r	2007 r	2008 r	2008	
United States	8,369,784	8,882,065	9,269,389	9,905,432	10,390,289	10,794,476	3.9	28,840	30,325	31,362	33,199	34,486	35,501		
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	479,810 129,581 35,185 224,395 41,395 31,981 17,273	506,243 137,697 37,227 235,293 44,157 33,557 18,311	519,012 141,353 37,612 242,368 44,946 34,226 18,509	557,868 153,584 39,595 260,772 48,074 35,946 19,898	579,446 158,641 41,112 271,693 50,035 37,251 20,714	601,239 163,209 43,107 283,374 51,537 38,621 21,391	3.8 2.9 4.9 4.3 3.0 3.7 3.3	33,834 37,366 27,009 34,836 32,308 29,852 28,008	<b>35,645</b> 39,621 28,463 36,551 34,176 31,330 29,609	<b>36,529</b> 40,634 28,689 37,668 34,560 32,154 29,887	39,196 44,033 30,148 40,471 36,731 33,943 32,083	<b>40,636</b> 45,458 31,254 42,006 38,129 35,372 33,369	<b>42,034</b> 46,615 32,745 43,610 39,167 36,754 34,430	1 30 3 8 17 25	
Mideast. Delaware District of Columbia Maryland New Jersey New York Pennsylvania	1,492,703 24,378 23,996 183,196 304,746 599,574 356,813	1,580,923 26,084 26,048 196,752 321,018 637,209 373,812	1,640,866 27,089 27,839 205,738 328,951 668,873 382,377	1,756,094 29,065 30,499 218,050 355,846 715,041 407,593	1,852,286 30,099 32,246 226,689 370,929 768,082 424,241	1,922,105 31,176 33,912 235,640 384,632 796,410 440,335	3.8 3.6 5.2 3.9 3.7 3.7 3.8	31,743 29,938 41,560 33,339 35,479 31,178 28,968	33,493 31,591 44,947 35,521 37,238 33,014 30,303	34,677 32,306 47,829 36,900 38,097 34,591 30,957	37,022 34,180 52,098 38,922 41,185 36,921 32,902	<b>38,937</b> 34,920 54,852 40,344 42,867 39,532 34,158	<b>40,279</b> 35,707 57,301 41,828 44,299 40,862 35,373	19 5 2 6 21	
Great Lakes Illinois Indiana Michigan Ohio Wisconsin	1,302,580 388,904 164,433 281,999 312,717 154,527	1,350,906 407,526 171,724 287,703 322,709 161,244	1,380,364 418,020 175,249 291,777 329,779 165,540	1,447,784 443,700 184,662 299,288 344,932 175,203	1,498,524 464,664 189,640 305,249 356,619 182,351	1,547,005 480,650 197,242 313,511 367,457 188,145	3.2 3.4 4.0 2.7 3.0 3.2	28,465 30,838 26,612 28,015 27,359 28,227	29,418 32,175 27,649 28,513 28,196 29,270	29,985 32,904 28,046 28,908 28,799 29,887	<b>31,361</b> 34,774 29,339 29,680 30,103 31,463	32,374 36,229 29,931 30,374 31,071 32,569	33,344 37,255 30,931 31,340 31,992 33,430	15 41 37 34 28	
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota.	557,464 78,555 75,887 157,306 155,834 50,713 17,396 21,773	588,581 85,102 79,016 166,964 163,705 52,765 17,823 23,206	602,491 86,305 81,444 170,004 167,695 54,298 18,859 23,885	635,379 90,310 87,732 179,797 177,537 56,282 19,422 24,298	665,908 95,058 91,532 187,932 184,163 59,666 21,104 26,453	702,382 101,053 96,663 196,663 193,502 62,652 23,265 28,583	5.5 6.3 5.6 4.6 5.1 5.0 10.2 8.1	28,531 26,780 27,878 31,170 27,317 29,265 27,495 28,409	29,960 28,919 28,932 32,880 28,507 30,300 28,015 30,000	30,506 29,238 29,700 33,302 28,987 31,009 29,688 30,649	31,955 30,435 31,830 34,959 30,437 31,983 30,517 30,860	33,255 31,863 32,956 36,264 31,329 33,720 33,084 33,245	34,830 33,656 34,496 37,672 32,733 35,130 36,268 35,542	27 24 13 31 23 18 20	
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	1,903,420 109,427 63,272 483,780 232,284 97,172 109,746 63,578 218,589 100,590 156,858 227,055 41,069	2,035,800 116,952 67,483 527,638 245,274 102,610 115,856 67,409 234,603 106,743 165,771 242,784 42,678	2,153,562 122,838 70,362 564,214 260,732 106,515 123,941 71,939 247,466 112,215 172,689 256,907 43,744	2,301,722 129,835 75,147 614,909 276,061 113,280 129,586 74,642 263,493 120,482 182,765 274,427 47,095	2,414,334 136,473 80,717 634,947 291,565 117,691 140,014 79,177 277,848 126,241 191,973 288,399 49,289	2,500,519 142,374 83,850 648,005 301,540 122,456 146,427 82,307 289,051 131,998 199,547 300,873 52,092	3.6 4.3 3.9 2.1 3.4 4.0 4.6 4.0 4.0 4.6 3.9 4.3 5.7	26,475 24,390 23,280 28,5639 26,599 23,638 24,532 22,178 25,993 24,277 26,815 30,836 22,787	27,940 25,951 24,627 30,475 27,526 24,812 25,816 23,369 27,525 25,434 28,064 32,568 23,667	29,139 27,073 25,411 31,872 28,671 25,568 27,569 24,822 28,572 26,407 28,862 34,042 24,248	30,795 28,301 26,798 34,125 29,624 26,975 30,536 25,768 29,789 27,858 30,118 35,975 26,066	31,845 29,498 28,516 34,888 30,616 27,782 32,015 27,106 30,730 28,659 31,220 37,460 27,234	32,622 30,540 29,365 35,355 31,132 28,683 33,197 28,009 31,342 29,465 32,108 38,727 28,709	42 46 22 38 48 29 50 36 45 33 9	
Southwest Arizona New Mexico Oklahoma Texas	868,430 141,071 43,986 85,521 597,852	<b>934,596</b> 153,935 47,260 92,136 641,265	1,003,516 168,245 50,295 96,922 688,054	1,087,777 184,233 53,450 106,221 743,873	<b>1,151,835</b> 194,867 56,860 110,184 789,924	1,212,129 201,245 60,196 117,512 833,175	<b>5.2</b> 3.3 5.9 6.7 5.5	<b>26,307</b> 25,257 23,548 24,462 27,099	<b>27,835</b> 26,769 25,015 26,235 28,596	<b>29,329</b> 28,223 26,293 27,456 30,163	<b>31,033</b> 29,820 27,581 29,769 31,834	<b>32,202</b> 30,671 28,945 30,538 33,130	<b>33,251</b> 30,960 30,335 32,263 34,249	40 43 32 26	
Rocky Mountain Colorado Idaho Montana Utah Wyoming	269,470 142,985 32,871 22,558 55,653 15,402	287,224 151,010 36,090 24,168 59,327 16,629	<b>304,326</b> 159,216 37,906 25,419 63,879 17,906	328,889 170,856 41,209 27,299 69,374 20,151	<b>347,922</b> 179,169 43,852 28,873 74,639 21,389	<b>362,841</b> 186,691 45,321 30,043 77,960 22,826	<b>4.3</b> 4.2 3.3 4.1 4.5 6.7	<b>27,759</b> 31,437 24,116 24,607 23,379 30,862	29,133 32,828 25,958 26,100 24,316 33,071	<b>30,345</b> 34,146 26,617 27,189 25,539 35,387	32,069 35,959 28,203 28,874 26,836 39,313	<b>33,174</b> 36,997 29,310 30,182 27,966 40,877	<b>33,911</b> 37,796 29,742 31,054 28,490 42,852	12 44 39 49 4	
Far West. Alaska California Hawaii Nevada Oregon Washington	1,495,907 19,902 1,090,678 35,033 65,703 96,732 187,859	1,597,793 21,190 1,161,599 37,962 73,540 100,589 202,914	1,665,253 22,473 1,210,264 40,216 81,261 103,120 207,918	1,789,918 23,895 1,298,290 43,547 86,537 111,269 226,380	1,880,035 25,237 1,356,640 46,318 93,345 117,072 241,423	1,946,257 27,487 1,401,290 48,469 96,271 120,291 252,448	3.5 8.9 3.3 4.6 3.1 2.7 4.6	30,471 30,599 30,891 28,290 29,413 27,234 30,745	32,199 32,058 32,602 30,332 31,645 28,127 32,836	33,241 33,610 33,726 31,805 33,835 28,471 33,243	<b>35,375</b> 35,332 35,943 34,147 34,835 30,228 35,591	36,809 37,053 37,293 36,261 36,543 31,340 37,433	37,667 40,052 38,123 37,626 37,025 31,739 38,546	7 11 14 16 35 10	

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the November 2009 SURVEY OF CURRENT BUSINESS

r Revised

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change from preceding period was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2008

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		14,165,565	483,038	581,537	914,711	722,960	1,704,273	720,882	621,986	2,848,410	1,805,772	1,157,916	536,346	326,796	1,740,939
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	24 43 13 41 45 50	<b>763,683</b> 216,174 49,709 364,988 60,005 47,364 25,442	3,315 475 759 1,103 303 122 554	26,634 5,793 2,222 13,267 2,300 1,995 1,058	<b>54,360</b> 17,863 2,920 23,646 4,818 3,000 2,112	28,873 11,000 2,574 11,160 1,700 1,650 789	85,315 23,169 6,897 38,376 8,434 5,153 3,286	27,907 7,921 2,319 11,515 3,132 1,756 1,263	31,987 8,213 1,277 17,565 2,184 1,803 944	188,953 61,023 9,865 87,286 13,852 12,301 4,627	111,355 29,282 4,596 63,351 7,034 4,961 2,131	86,013 20,504 6,063 44,010 6,633 5,656 3,147	26,746 6,197 2,067 12,927 2,346 1,841 1,368	16,164 4,285 1,121 7,648 1,458 1,031 620	76,062 20,448 7,031 33,134 5,812 6,095 3,542
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	39 15 7 3 6	<b>2,605,113</b> 61,828 97,235 273,333 474,936 1,144,481 553,301	14,141 455 1 1,254 958 3,827 7,647	91,233 2,011 1,159 14,727 17,321 34,088 21,928	94,225 1,132 63 6,600 13,899 30,349 42,183	114,216 3,433 130 8,594 29,957 38,787 33,314	280,482 4,634 2,079 29,584 67,259 110,544 66,381	115,571 1,979 1,336 14,369 23,731 40,405 33,752	139,307 1,250 5,612 10,081 22,063 80,138 20,164	674,662 27,420 13,671 53,919 110,823 363,255 105,574	382,607 7,588 24,609 41,931 72,742 162,536 73,201	239,860 3,953 6,929 24,896 39,766 99,982 64,334	87,979 1,467 3,602 9,198 17,262 39,587 16,862	61,692 1,107 6,297 7,044 9,809 23,497 13,938	309,137 5,398 31,749 51,133 49,344 117,487 54,025
Great Lakes Illinois Indiana Michigan Ohio Wisconsin	5 17 12 8 21	1,983,039 633,697 254,861 382,544 471,508 240,429	28,134 8,163 4,824 4,338 5,893 4,916	<b>74,734</b> 25,786 10,287 13,020 16,262 9,379	<b>214,502</b> 45,583 38,399 45,866 55,372 29,283	122,706 33,176 25,381 15,891 28,686 19,572	247,109 79,147 30,319 49,025 60,401 28,217	113,394 37,408 16,536 19,838 27,479 12,133	59,086 23,141 5,641 10,541 12,436 7,326	369,162 137,243 38,201 67,060 81,461 45,196	252,830 95,820 21,253 54,071 59,603 22,083	174,954 49,976 22,268 35,669 44,134 22,906	66,558 21,470 9,638 13,405 14,673 7,372	<b>47,536</b> 15,524 6,197 9,281 11,009 5,525	212,334 61,261 25,918 44,538 54,098 26,519
Plains	30 32 16 22 36 49 46	910,517 135,702 122,731 262,847 237,797 83,273 31,208 36,959	41,557 9,026 6,960 7,336 4,109 5,803 4,664 3,660	34,822 4,769 4,364 9,791 10,046 3,112 1,418 1,323	73,870 15,301 11,881 20,999 16,299 4,778 1,997 2,614	54,904 12,869 6,718 12,726 15,748 5,085 837 921	114,834 15,630 15,736 33,470 31,476 9,742 4,259 4,522	53,332 7,923 7,216 11,852 13,391 8,803 2,278 1,868	36,040 3,864 7,220 9,088 11,117 2,759 1,002 991	157,068 24,581 16,889 53,522 36,116 12,893 4,191 8,878	101,701 8,447 12,509 36,989 32,017 7,885 1,865 1,989	79,845 10,354 9,446 25,136 21,864 6,802 2,744 3,499	30,247 4,290 3,447 8,202 9,907 2,160 904 1,337	21,126 2,864 2,929 5,935 6,140 1,791 659 808	111,170 15,784 17,418 27,801 29,567 11,660 4,391 4,549
Southeast Alabama Arkansas Florida Georgia. Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 27 23 35 9 28 18 11	3,148,037 170,014 98,331 744,120 397,756 156,436 222,218 91,782 400,192 156,384 252,127 397,025 61,652	90,891 5,450 5,011 7,567 5,000 6,392 38,408 5,554 4,493 1,403 1,851 3,837 5,926	143,916 7,568 3,987 41,929 17,464 6,028 9,680 4,438 16,628 7,719 9,596 16,384 2,494	193,231 18,196 9,386 24,118 18,382 16,630 8,613 8,181 30,979 15,119 24,487 15,651 3,487	199,676 11,079 7,697 11,602 24,902 12,203 31,932 5,548 46,977 10,054 16,107 18,447 3,130	403,610 23,023 13,622 102,447 56,941 20,067 23,242 11,963 46,711 21,277 37,583 39,251 7,484	169,004 9,817 7,022 35,381 24,832 10,372 13,802 6,037 16,708 8,600 13,989 17,365 5,080	119,868 4,418 3,853 30,497 25,260 4,143 4,447 2,096 12,097 4,313 8,438 18,820 1,484	560,883 24,215 12,065 181,383 69,226 20,263 22,302 11,333 76,592 23,753 38,728 73,425 7,597	369,289 16,192 8,639 93,052 49,838 13,258 17,965 6,490 42,039 15,576 29,151 72,701 4,388	246,449 13,071 8,162 63,525 28,323 13,910 14,094 7,224 30,032 10,655 25,721 25,775 5,955	127,683 4,845 2,898 42,321 13,883 5,159 8,863 4,620 12,830 6,890 11,048 12,055 2,271	<b>75,343</b> 4,388 2,313 19,701 8,269 3,442 4,278 2,220 8,105 3,957 6,873 10,419 1,378	448,195 27,752 13,675 90,599 55,436 24,588 24,591 16,077 56,001 27,068 28,556 72,895 10,977
Southwest Arizona New Mexico Oklahoma Texas	19 37 29 2	1,698,748 248,888 79,901 146,448 1,223,511	192,030 7,259 13,708 22,850 148,214	80,964 13,269 3,473 5,369 58,853	<b>107,262</b> 16,212 4,195 9,703 77,151	<b>92,081</b> 3,314 1,072 6,042 81,652	<b>206,556</b> 33,367 7,896 16,927 148,365	<b>107,368</b> 11,437 4,076 8,903 82,952	<b>59,605</b> 6,662 2,112 4,498 46,334	256,714 57,732 10,035 17,531 171,416	193,209 29,962 9,088 13,375 140,784	113,885 21,425 5,877 10,657 75,926	<b>54,993</b> 10,989 2,846 4,384 36,774	34,842 4,878 1,664 3,187 25,113	199,239 32,383 13,859 23,021 129,976
Rocky Mountain Colorado Idaho Montana Utah Wyoming	20 42 47 33 48	<b>482,328</b> 248,603 52,747 35,891 109,777 35,310	38,777 14,472 3,467 4,040 4,710 12,088	24,323 12,099 2,720 2,007 5,343 2,154	<b>23,528</b> 9,456 3,423 833 9,442 373	13,123 6,443 1,778 618 3,576 708	<b>56,728</b> 28,508 7,273 4,383 13,455 3,109	24,086 9,639 2,669 3,034 5,184 3,560	27,621 21,137 1,229 938 3,834 483	85,923 46,224 8,943 5,568 21,768 3,420	60,244 36,574 6,446 2,836 12,830 1,559	<b>32,925</b> 16,488 4,259 3,401 7,297 1,480	19,898 11,079 1,919 1,743 3,849 1,307	11,727 5,877 1,076 885 3,311 578	63,426 30,608 7,544 5,604 15,178 4,491
Far West Alaska. California Hawaii Nevada. Oregon Washington.	44 1 38 31 26 14	2,574,100 47,912 1,846,757 63,847 131,233 161,573 322,778	74,192 15,498 43,333 406 3,350 4,190 7,415	104,911 1,829 67,770 3,596 10,665 6,339 14,711	153,734 163 100,274 427 4,200 25,388 23,282	97,380 791 80,860 664 1,540 4,813 8,713	309,639 2,927 223,755 6,590 15,023 19,205 42,139	110,220 5,039 75,890 3,351 6,330 7,081 12,529	148,472 1,046 112,752 1,391 2,364 5,420 25,499	555,045 4,792 416,324 13,903 28,606 29,051 62,369	334,536 2,691 260,133 5,789 14,035 16,113 35,775	183,985 2,562 131,067 4,918 7,019 14,139 24,279	122,243 1,440 75,639 6,087 22,400 5,305 11,371	58,366 702 42,196 1,592 2,337 3,784 7,755	321,378 8,432 216,764 15,133 13,364 20,745 46,940

Note. Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision sched-

ules.

Source: This table reflects the GDP-by-state statistics for 2008 that were released on June 2, 2009.

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# J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

		F	ersonal incom	e				Per capita pe	ersonal income <sup>1</sup>		
Area	N	lillions of dolla	rs		nange from g period <sup>2</sup>		Dollars		Rank in United States	Percent che preceding	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
United States		11,634,322	12,035,388	6.0	3.4	36,794	38,615	39,582		4.9	2.5
Metropolitan portion	9,639,016	10,213,729	10,550,281	6.0	3.3	38,679	40,544	41,455		4.8	2.2
Metropolitan statistical areas <sup>3</sup> Abilene, TX	4,628	5,006	5,267	8.2	5.2	29,155	31,453	33,020	213	7.9	5.0
Akron, OHAlbany, GA		25,561 4,240	26,231 4,418	4.5 3.8	2.6 4.2	34,983 25,067	36,563 25,861	37,551 26,788	114 349	4.5 3.2	2.7 3.6
Albany-Schenectady-Troy, NY	32,103	33,301	34,933	3.7	4.9	37,755	39,105	40,909	62	3.6	4.6
Albuquerque, NM		27,744 4,811	28,964 4,988	5.1 4.9	4.4 3.7	32,364 30,151	33,305 31,517	34,239 32,577	187 227	2.9 4.5	2.8 3.4
Alexandria, LAAllentown-Bethlehem-Easton, PA-NJ	28,022	29,722	30,616	6.1	3.7	35,273	37,037	37,881	105	5.0	2.3
Altoona, PA Amarillo, TX	3,605 7,177	3,811	3,946 8,212	5.7	3.5	28,715 29,927	30,402	31,523 33,678	255 200	5.9	3.7 5.7
Ames, IA		7,715 2,895	3,011	7.5 7.0	6.4 4.0	32,411	31,863 33,942	34,702		6.5 4.7	2.2
Anchorage, AK	14,904	15,669	17,045	5.1	8.8	41,538	43,515	46,738	26	4.8	7.4
Anderson, IN		3,925 5,234	3,987 5,443	2.5 4.5	1.6 4.0	29,225 28,299	29,929 29,084	30,320 29,774	289 305	2.4 2.8	1.3 2.4
Ann Arbor, MI	13,473	14,234	14,311	5.6	0.5	38,920	40,905	41,199	58	5.1	0.7
Anniston-Oxford, ALAppleton, WI		3,488 8,041	3,645 8,258	7.4 6.9	4.5 2.7	28,835 34,811	30,907 36,912	32,139 37,582	236 113	7.2 6.0	4.0 1.8
Asheville, NC	12,253	13,078	13,576	6.7	3.8	30,865	32,408	33,238	208	5.0	2.6
Athens-Clarke County, GA	4,977 186,590	5,268 198,580	5,536 202,444	5.8 6.4	5.1 1.9	27,242 36,487	28,272 37,744	29,250 37,655	315 112	3.8 3.4	3.5 -0.2
Atlantic City-Hammonton, NJ	9,501	9,807	10,126	3.2	3.3	35,276	36,325	37,409	117	3.0	3.0
Auburn-Opelika, AL	3,275	3,509 16,159	3,671 16,935	7.1 5.0	4.6 4.8	25,604 29,485	26,883 30,585	27,601 31,700	346 248	5.0 3.7	2.7 3.6
Austin-Round Rock, TX	55,636	59,306	62,487	6.6	5.4	36,434	37,238	37,811	106	2.2	1.5
Bakersfield, CA Baltimore-Towson, MD		21,325	22,183	7.0	4.0	25,872	27,090	27,713		4.7	2.3
Bangor, ME		122,235 4,541	126,242 4,741	6.2 4.3	3.3 4.4	43,299 29,442	45,887 30,574	47,333 31,896		6.0 3.8	3.2 4.3
Barnstable Town, MA	10,067	10,576	11,048	5.1	4.5	45,079	47,640	49,979	15	5.7	4.9
Baton Rouge, LA		26,341 4,076	27,604 4,232	7.2 3.7	4.8 3.8	32,187 28,653	34,236 29,897	35,649 31,146		6.4 4.3	4.1 4.2
Bay City, MI	3,081	3,184	3,301	3.3	3.7	28,551	29,656	30,712	278	3.9	3.6
Beaumont-Port Arthur, TX Bellingham, WA		12,425 6,441	13,141 6,739	5.4 8.5	5.8 4.6	31,517 31,542	33,005 33,487	34,742 34,292	170 184	4.7 6.2	5.3 2.4
Bend, OR	5,089	5,392	5,544	6.0	2.8	34,192	35,057	34,988	162	2.5	-0.2
Billings, MT Binghamton, NY		5,675 7,679	5,866 8,001	8.5 4.8	3.4 4.2	35,418 29,733	37,968 31,236	38,590 32,632		7.2 5.1	1.6 4.5
Birmingham-Hoover, AL	41,069	43,683	45,128	6.4	3.3	37,326	39,401	40,379	64	5.6	2.5
Bismarck, NDBlacksburg-Christiansburg-Radford, VA	3,433	3,683 4,151	3,882 4,207	7.3 4.6	5.4 1.3	33,934 25,479	35,714 26,382	36,994 26,569	123 351	5.2 3.5	3.6 0.7
Bloomington, IN	4,943	5,222	5,465	5.7	4.7	27,225	28,595	29,711	306	5.0	3.9
Bloomington-Normal, IL		5,790 20,963	6,105 21,169	5.0 6.0	5.4 1.0	34,121 34,921	35,371 35,737	36,934 35,296	125 156	3.7 2.3	4.4 -1.2
Boise City-Nampa, ID Boston-Cambridge-Quincy, MA-NH		240,085	248,863	6.4	3.7	50,515	53,443	55,023	9	5.8	3.0
Boulder, CO	13,978	14,841 3,463	15,455 3,636	6.2 5.9	4.1 5.0	49,038 28,707	51,388 29,929	52,719 30,829	12 274	4.8 4.3	2.6 3.0
Bradenton-Sarasota-Venice, FL		33,055	33,384	5.9	1.0	46,385	48,255	48,536		4.3	0.6
Bremerton-Silverdale, WA	9,320	9,889	10,293	6.1	4.1	38,872	41,521	42,929		6.8	3.4
Bridgeport-Stamford-Norwalk, CT Brownsville-Harlingen, TX		72,651 7,570	73,631 8,168	7.6 7.5	1.3 7.9	75,796 18,624	81,576 19,667	82,266 20,798		7.6 5.6	0.8 5.8
Brunswick, GA	3,294	3,477	3,654	5.5	5.1	33,005	34,253	35,525	155	3.8	3.7
Buffalo-Niagara Falls, NY Burlington, NC		39,471 4,282	40,934 4.458	3.7 5.4	3.7 4.1	33,611 28,714	35,038 29,575	36,408 30,113		4.2 3.0	3.9 1.8
Burlington-South Burlington, VT	7,793	8,275	8,611	6.2	4.1	37,785	39,932	41,308	57	5.7	3.4
Canton-Massillon, OH Cape Coral-Fort Myers, FL	12,052 23,539	12,607 24,674	13,003 24,773	4.6 4.8	3.1 0.4	29,587 41,421	30,931 41,954	31,896 41,766	241 52	4.5 1.3	3.1 -0.4
Cape Girardeau-Jackson, MO-IL	2,569	2,723	2,806	6.0	3.1	27,735	29,273	30,051	297	5.5	2.7
Carson City, NV	2,207 3,413	2,283 3,772	2,328 4,076	3.5 10.5	2.0 8.1	40,135 48,605	41,717 52,543	42,427 55,736		3.9 8.1	1.7 6.1
Cedar Rapids, IA	8,651	9,311	9,794	7.6	5.2	34,689	36,880	38,340	94	6.3	4.0
Champaign-Urbana, IL		7,010 10,636	7,356 11,185	7.5 5.9	4.9 5.2	29,464 33,068	31,354 35,027	32,812 36,799		6.4 5.9	4.7 5.1
Charleston-North Charleston-Summerville, SC	20,119	21,602	22,517	7.4	4.2	32,627	34,265	34,936	164	5.0	2.0
Charlotte-Gastonia-Concord, NC-SC	60,661 7,570	64,591 7,988	66,305 8,231	6.5 5.5	2.7 3.0	38,391 39,801	39,231 41,571	38,962 42,343		2.2 4.4	-0.7 1.9
Chattanooga, TN-GA	16,230	17,125	17,592	5.5	2.7	31,874	33,303	33,933	195	4.5	1.9
Cheyenne, WYChicago-Naperville-Joliet, IL-IN-WI	3,500 393,208	3,749 421,143	3,972 433,774	7.1 7.1	6.0 3.0	40,752 41,654	43,351 44,346	45,374 45,328	30 31	6.4 6.5	4.7 2.2
Chico. CA	6.182	6,495	6,753	5.1	4.0	28,473	29,767	30,647	281	4.5	3.0
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY	76,952 8,002	80,997 8,371	83,546 9,015	5.3 4.6	3.1 7.7	36,299 31,695	37,782 31,967	38,766 34,510		4.1 0.9	2.6 8.0
Cleveland, TN	3,066	3,210	3,275	4.7	2.1	28,044	28,938	29,207	317	3.2	0.9
Cleveland-Elyria-Mentor, OH Coeur d'Alene, ID	77,966 3,832	81,622 4,123	83,233 4,273	4.7 7.6	2.0 3.6	37,059 29,356	38,963 30,719	39,857 31,079	69 269	5.1 4.6	2.3 1.2
College Station-Bryan, TX	5.088	5,416	5,745	6.5	6.1	25,435	26,656	27,694	345	4.8	3.9
Colorado Springs, CO	20,722	21,711 5,288	22,590	4.8 5.2	4.1	34,455 31,538	35,717	36,571	130 202	3.7	2.4 2.9
Columbia, SC	23,012	5,288 24,211	5,521 25,191	5.2	4.4 4.0	32,738	32,661 33,829	33,604 34,600		3.6 3.3	2.3
Columbus, GA-AL	9,192	9,789	10,281	6.5	5.0	31,699	34,120	35,740	150	7.6	4.7
Columbus, INColumbus, OH		2,756 65,611	2,899 67,607	5.6 5.6	5.2 3.0	35,326 35,852	36,957 37,428	38,467 38,129	91 98	4.6 4.4	4.1 1.9
Corpus Christi, TX	12,848	13,701	14,557	6.6	6.2	31,134	33,171	35,044	160	6.5	5.6
Corvallis, OR	2,800 2,567	2,954 2,691	3,046 2,819	5.5 4.9	3.1 4.8	34,956 25,900	36,398 27,103	37,211 28,468	121 327	4.1 4.6	2.2 5.0
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Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

		Pe	ersonal income	9				Per capita po	ersonal income 1		
Area	Mil	lions of dollar	s	Percent ch preceding	ange from period <sup>2</sup>		Dollars		Rank in United States	Percent ch precedin	ange from g period
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
Dallas-Fort Worth-Arlington, TX. Dalton, GA. Darwille, IA. Darwille, IL. Darwille, IA. Davenport-Moline-Rock Island, IA-IL. Daylon, OH. Decatur, AL. Decatur, AL. Delona-Daytona Beach-Ormond Beach, FL. Denere-Aurora-Broomfield, CO. Des Moines-West Des Moines, IA. Detroit-Warren-Livonia, MI. Dorton, AL. Dover, DE. Dubuque, IA. Duluth, MN-WI. Durham-Chapel Hill, NC. Eau Claire, WI. El Centro, CA. Elizabethtown, KY. Elkhart-Goshen, IN. Elmira, NY. Elraso, TX. Erie, PA. Eugene-Springfield, OR Evansville, IN-KY. Fairbanks, AK. Fargo, ND-MN. Farmington, NM. Faryetteville, NC. Fayetteville-Springdale-Rogers, AR-MO. Flagstaff, AZ. Flint, MI. Florence, SC. Florence-Muscle Shoals, AL. Fond du Lac, WI. Fort Collins-Loveland, CO. Fort Smith, AR-OK. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Orestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton-Sundand, CO. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin, FL. Fort Walton Beach-Crestview-Destin,	2006  239,169 3,698 2,748 12,702 27,694 4,566 3,694 14,695 108,312 20,940 167,398 4,102 4,256 2,907 8,485 3,591 3,461 1,800 3,276 6,520 3,242 11,340 12,744 11,800 3,276 6,520 3,242 11,340 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 12,744 13,801 10,646 11,800 13,276 6,520 10,337 12,183 13,619 10,133 1,750 13,084 12,932 18,823 17,781 18,823 18,933 17,781 13,284 18,929 18,823 17,781 13,284 18,929 18,193 18,633 19,100 10,133 10,663 11,145 13,284 18,929 13,198 13,199 10,113 1,1663 13,145 13,14	2007  255,363 3,869 2,203 2,856 13,601 28,597 4,812 2,331 173,885 4,358 4,358 4,358 4,358 4,959 18,568 4,959 11,270 12,182 3,426 6,998 3,496 11,270 12,182 3,426 6,998 3,496 11,270 12,182 3,426 6,998 3,496 11,270 12,182 3,426 6,998 3,496 11,270 12,182 13,592 13,729 4,037 4,037 4,037 4,037 4,037 4,037 4,037 4,037 4,037 4,057	2008 P  267,068 3,846 3,846 5,006 4,107 15,417 119,090 23,181 176,146 4,513 4,662 3,206 9,341 19,288 5,117 4,068 3,733 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 6,416 2,781 20,736 3,733 6,416 2,781 20,736 3,733 3,736 7,579 3,761 13,264 14,384 4,197 12,500 6,256			2006  39,891 28,033 25,449 25,894 33,969 32,930 30,899 33,861 29,686 45,072 39,164 37,310 29,8854 31,805 31,1001 36,922 29,923 32,382 28,912 25,182 28,674 31,364 33,849 34,505 26,661 32,583 30,188 30,146 27,850 29,661 32,583 30,188 30,146 27,334 31,344 28,808 29,266 31,31,344 28,808 29,266 30,000 30,576 30,27,336 33,648 32,679 33,110 35,473 28,030 37,532 32,1166 27,336 30,000 30,576 30,411 22,536 30,000 30,576 30,411 31,344 28,808 31,389 31,389 31,381 31,384 32,430 31,558 33,648 32,679 32,7555 45,668 33,648 32,679 32,7555 45,668 33,648 32,679 32,7556 33,641 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 30,411 31,387 31,387 31,381 31,389	2007  41,499 29,052 27,141 26,956 336,208 34,091 32,295 36,433 30,374 46,682 40,923 39,009 31,277 29,578 33,505 32,790 33,505 32,790 33,505 32,790 33,505 32,790 33,505 32,790 33,505 32,790 33,505 32,790 33,505 32,790 33,505 32,797 34,832 36,531 38,701 38,845 38,700 30,690 30,303 31,585 32,870 32,870 33,505 32,870 33,505 33,783 33,173 34,810 32,472 32,472 32,473 32,473 33,473 33,477 34,477 32,472 32,473 32,473 33,7619 32,570 33,7619 32,777 42,015 33,773 34,810 32,777 42,015 31,777 32,913 31,777 33,1777 34,17	2008 P  42,392 28,673 28,417 27,733 33,735 34,724 33,345 47,510 41,676 43,806 32,016 39,995 34,571 34,021 39,383 32,236 24,808 33,251 33,213 31,675 27,944 31,540 31,540 31,540 32,925 34,621 33,361 32,218 32,218 33,370 36,142 37,481 30,137 40,186 33,578 34,672 37,481 30,137 40,186 32,926 33,578 34,673 32,926 33,378 34,673 34,283 34,263 32,926 34,463 29,733 34,481 32,926 33,578 34,632 35,874 36,243 37,481 38,482 39,782 31,440 32,926 33,785 31,436 32,926 33,785 34,632 35,874 31,363 31,373 31,481 32,483 32,925 33,705 34,483 32,925 33,705 34,483 32,925 33,705 33,483 34,283 33,705 34,283 33,705 34,283 33,705 34,283 33,705 34,283 33,705 34,283 33,705 34,283 33,705 34,283 33,705 34,283 33,705 34,283 34,283 35,373 36,318 37,385 37,385 37,385 37,385 37,385 37,385 37,385		-	

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

		P	ersonal income	9				Per capita	personal income 1		
Area	Mi	llions of dolla	rs	Percent ch preceding	ange from g period <sup>2</sup>		Dollars		Rank in United States	Percent chapreceding	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
alamazoo-Portage, MI	9,997	10,543	11,018	5.5	4.5	31,102	32,707	34,035	192	5.2	4.
ankakee-Bradley, IL	3,040	3,256	3,407	7.1	4.6	27,654	29,196	30,280	290	5.6	3.
ansas City, MO-KS	73,540	77,717	80,817	5.7	4.0	37,552	39,222	40,367	65	4.4	2.
ennewick-Pasco-Richland, WA	6,491	6,998	7,462	7.8	6.6	29,127	30,705	31,638	252	5.4	3.
lleen-Temple-Fort Hood, TX	11,440	12,573	13,602	9.9	8.2	31,966	33,913	35,895	142	6.1	5.
ngsport-Bristol-Bristol, TN-VA	8,601	9,017	9,351	4.8	3.7	28,539	29,730	30,691	280	4.2	3.
ngston, NY	5,916	6,183	6,341	4.5	2.5	32,570	34,051	34,904	165	4.5	2.
noxville, TN	21,517	22,754	23,611	5.7	3.8	32,138	33,430	34,162	188	4.0	2.
okomo, IN	3,119	3,247	3,133	4.1	-3.5	31,218	32,581	31,546	253	4.4	-3.
Crosse, WI-MN	4,091 5,230	4,308 5,528	4,499 5,797	5.3 5.7	4.4 4.9	31,516 27,774	32,877 28,979	34,114 30,058	189 296	4.3 4.3	3. 3.
ıfayette, INtayette, LA	8,997	9,738	10,195	8.2	4.7	35,371	37,998	39,351	75	7.4	3.
ike Charles, LA	6,016	6,665	6,993	10.8	4.9	31,514	34,737	36,261	135	10.2	4.
ike Havasu City-Kingman, AZ	4,524	4.683	4,807	3.5	2.6	23,494	23,908	24,490	358	1.8	2
keland-Winter Haven, FL	17,140	17,951	18,400	4.7	2.5	30,783	31,329	31,692	249	1.8	1.
ancaster, PA	16,416	17,239	17,881	5.0	3.7	33,276	34,619	35,593	153	4.0	2.
insing-East Lansing, MI	14,182	14,756	15,275	4.0	3.5	31,139	32,425	33,642	201	4.1	3.
aredo, TX	4,588	4,959	5,295	8.1	6.8	20,262	21,423	22,346	363	5.7	4.
s Cruces, NM	4,628	4,972	5,315	7.4	6.9	23,925	25,106	26,366	354	4.9	5
s Vegas-Paradise, NV	67,833	71,622	73,266	5.6	2.3	38,309	39,188	39,269	79	2.3	0.
wrence, KS	3,268	3,443	3,572	5.4	3.7	29,037	30,365	31,125	266	4.6	2
wton, OK	3,446	3,628	3,801	5.3	4.8	30,695	31,845	34,008	194	3.7	6
banon, PA	4,128	4,363	4,529	5.7	3.8	32,659	34,126	35,129	159	4.5	2
wiston, ID-WA	1,737	1,859	1,925	7.0	3.5	29,167	31,034	31,868	243	6.4	2
wiston-Auburn, ME	3,254	3,399	3,539 17,115	4.5	4.1 3.0	30,431	31,857	33,116 37,745	210 109	4.7	4
kington-Fayette, KYa, OH	15,634 2,985	16,619 3,103	3,139	6.3 4.0	1.1	35,543 28,374	37,253 29,519	29,844	302	4.8 4.0	1
coln, NE	9,699	10,268	10,697	5.9	4.2	33,705	35,254	36,202	137	4.6	2
le Rock-North Little Rock-Conway, AR	23,050	25,121	25,780	9.0	2.6	35,104	37,739	38,189	96	7.5	1
gan, UT-ID	2,626	2,810	2,959	7.0	5.3	22,177	23,193	23,655	362	4.6	2
gview, TX	6,446	6,952	7,473	7.9	7.5	32,016	34,214	36,499	131	6.9	6
ngview, WA	2,660	2.814	2,898	5.8	3.0	26,956	28,076	28,622	324	4.2	1
Angeles-Long Beach-Santa Ana, CA	518,758	540,510	552,450	4.2	2.2	40,538	42,278	42,916	44	4.3	1
uisville-Jefferson County, KY-IN	43,726	46,179	47,422	5.6	2.7	35,871	37,473	38,099	100	4.5	1
bbock, TX	7,702	8,105	8,492	5.2	4.8	28,966	30,234	31,380	259	4.4	3
nchburg, VA	7,276	7,567	7,832	4.0	3.5	30,310	31,055	31,862	245	2.5	2
con, GA	7,002	7,236	7,559	3.3	4.5	30,606	31,486	32,753	221	2.9	4
dera-Chowchilla, CA	3,281	3,548	3,649	8.1	2.8	22,892	24,359	24,601	357	6.4	1
dison, WI	22,223	23,588	24,475	6.1	3.8	40,667	42,557	43,588	39	4.6	2
nchester-Nashua, NH	16,574	17,496	17,932	5.6	2.5	41,435	43,625	44,601	34	5.3	2
nhattan, KS	3,614	4,110	4,510	13.7	9.7	30,905	34,762	36,987	124	12.5	6
Inkato-North Mankato, MN	2,905	3,011 3,495	3,195 3,563	3.6 1.9	6.1	32,007 27,162	32,846 27,769	34,570 28,505	181 326	2.6 2.2	5
ansfield, OH Allen-Edinburg-Mission, TX	3,430 11.930	12.922	14,080	8.3	1.9 9.0	17,390	18,316	19,377	366	5.3	
edford, OR	6,322	6,670	6,849	5.5	2.7	32,173	33,516	34,051	191	4.2	1
mphis, TN-MS-AR	45,139	47,516	48,590	5.3	2.3	35,535	37,147	37,792	107	4.5	
rced, CA	5,613	6,108	6,207	8.8	1.6	23,267	25,012	25,221	355	7.5	(
mi-Fort Lauderdale-Pompano Beach, FL	222,600	232,522	236,676	4.5	1.8	41,204	43,123	43,709	38	4.7	
chigan City-La Porte, IN	3,048	3,192	3,318	4.7	4.0	27,924	28,945	29,922	300	3.7	;
fland, TX	6,047	6,688	7,461	10.6	11.5	48,992	52,974	57,615	6	8.1	1
waukee-Waukesha-West Allis, WI	61,083	64,472	66,685	5.5	3.4	39,697	41,774	43,042	42	5.2	;
neapolis-St. Paul-Bloomington, MN-WI	140,158	149,496	154,593	6.7	3.4	44,295	46,752	47,863	21	5.5	2
soula, MT	3,310	3,548	3,695	7.2	4.1	31,835	33,587	34,426	183	5.5	2
bile, AL	11,199	11,681	12,330	4.3	5.6	27,884	28,905	30,347	287	3.7	
desto, CA	14,076	14,756	15,046	4.8	2.0	27,862	28,985	29,463	309	4.0	
nroe, LA	5,114	5,357	5,484	4.8	2.4	29,658	31,106	31,746	247	4.9	:
nroe, MI	4,786 11,861	4,961 12,489	4,924	3.6 5.3	-0.7 5.0	31,253 32,724	32,355 34,126	32,196 35,845	235 144	3.5	-
ntgomery, ALgantown, WV	3,470	3,696	13,117 3.929	6.5	6.3	29,716	31,439	33,154	209	4.3 5.8	
rristown, TN	3,308	3,458	3,588	4.5	3.8	25,073	25,757	26,397	353	2.7	2
unt Vernon-Anacortes, WA	4,002	4,297	4,488	7.4	4.5	35,060	37,076	38,036	101	5.8	
ncie, IN	3,093	3,180	3,256	2.8	2.4	26,782	27,611	28,387	330	3.1	
skegon-Norton Shores, MI	4,533	4,680	4,858	3.2	3.8	26,046	26,880	27,863	340	3.2	
rtle Beach-North Myrtle Beach-Conway SC	6,754	7,068	7,220	4.7	2.1	28,201	28,307	28,053	336	0.4	-
oa, CA	6,264	6,750	6,994	7.8	3.6	47,866	51,218	52,418	13	7.0	
oles-Marco Island. FL	18,663	19,847	20,287	6.3	2.2	59,895	63,276	64,349	2	5.6	
shville-Davidson-Murfreesboro-Franklin, TN	55,842	59,059	60,983	5.8	3.3	37,587	38,851	39,325	76	3.4	
v Haven-Milford, CT	35,339	37,424	38,258	5.9	2.2	41,976	44,322	45,217	32	5.6	2
v Orleans-Metairie-Kenner, LA	42,038	49,141	50,052	16.9	1.9	42,381	44,295	44,136	35	4.5	-
V York-Northern New Jersey-Long Island, NY-NJ-PA	935,656	1,000,151	1,030,585	6.9	3.0	49,642	52,855	54,222	10	6.5	
es-Benton Harbor, MI	4,821	5,121	5,316	6.2	3.8	30,252	32,140	33,334	206	6.2	
wich-New London, CT	10,959	11,478	11,840	4.7	3.2	40,911	43,513	44,759	33	6.4	
ala, FL	9,320	9,827	10,087	5.4	2.6	29,703	30,322	30,601	282	2.1	(
ean City, NJ	3,964	4,051	4,210	2.2	3.9	40,636	42,052	43,932	36	3.5	,
essa, TX	3,689	4,114	4,570	11.5	11.1	29,171	31,787	34,638	177	9.0	
den-Clearfield, UT	14,975	15,873	16,355	6.0	3.0	29,758	30,671	30,772	276	3.1	
ahoma City, OK	42,677	46,180	49,381	8.2	6.9	36,373	38,834	40,942	61	6.8	
/mpia, WA naha-Council Bluffs, NE-IA	8,482	9,108	9,557	7.4	4.9	36,423	38,242	38,978	83	5.0	1
ando-Kissimmee, FL	32,461	34,476	35,802	6.2	3.8	39,631	41,655	42,727	46	5.1	2
AUDO-NISSIMMER EI	67,103	70,047	71,371	4.4	1.9 3.7	33,653 34,610	34,528 36,600	34,738 37,780	171 108	2.6	3
hkach Naanah WI	E E 10										
hkosh-Neenah, WIvensboro, KY	5,546 3,232	5,904 3,402	6,125 3,537	6.5 5.3	4.0	29,042	30,381	31,367	260	5.7 4.6	3

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Continues

		P	ersonal incom	е				Per capita	personal income 1		
Area	Mi	illions of dollar	rs		nange from g period <sup>2</sup>		Dollars		Rank in United States	Percent chapreceding	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
Palm Bay-Melbourne-Titusville, FL	18,245	18,839	19,209	3.3	2.0	34,361	35,213	35,803	148	2.5	1.7
Palm Coast, FL	2,480	2,731	2,805	10.1	2.7	30,140	30,973	30,746	277	2.8	-0.7
Panama City-Lynn Haven-Panama City Beach, FL	5,285 4,482	5,415 4,701	5,543 4,901	2.5 4.9	2.4 4.3	32,242 27,846	33,106 29,254	33,810 30,504	197 285	2.7 5.1	2.1 4.3
Parkersburg-Marietta-Vienna, WV-OH Pascagoula, MS	4,227	4,701	5,022	17.4	1.2	28,274	32,610	32,799	219	15.3	0.6
Pensacola-Ferry Pass-Brent, FL	13,606	14,157	14,482	4.0	2.3	30,189	31,362	31,969	240	3.9	1.9
Peoria, IL	13,244	14,160	14,827	6.9	4.7	35,927	38,189	39,806	70	6.3	4.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Scottsdale, AZ	251,380 140,540	264,951 146,578	274,141 148,475	5.4 4.3	3.5 1.3	43,301 34,829	45,499 35,185	46,954 34,675	25 174	5.1 1.0	3.2 -1.4
Pine Bluff, AR	2,541	2,640	2,719	3.9	3.0	24,740	25,980	27,014	348	5.0	4.0
Pittsburgh, PA	91,566	97,007	100,675	5.9	3.8	38,787	41,206	42,819	45	6.2	3.9
Pittsfield, MA	4,989	5,228	5,394	4.8	3.2	38,271	40,203	41,685	53	5.0	3.7
Pocatello, ID Portland-South Portland-Biddeford, ME	2,247 19,109	2,368 20,300	2,456 21,100	5.4 6.2	3.7 3.9	25,816 37,382	27,046 39,620	27,752 41,046	341 59	4.8 6.0	2.6 3.6
Portland-Vancouver-Beaverton, OR-WA		84,151	87,053	6.5	3.4	37,362	38,842	39,436	73	4.5	1.5
Port St. Lucie, FL	14,881	15,884	16,233	6.7	2.2	38,388	39,821	40,203	66	3.7	1.0
Poughkeepsie-Newburgh-Middletown, NY	23,898	25,216	26,083	5.5	3.4	35,907	37,712	38,784	85	5.0	2.8
Prescott, AZ Providence-New Bedford-Fall River, RI-MA	5,568 59,632	5,860 62,762	6,050 64,706	5.3 5.3	3.2 3.1	26,989 37,185	27,620 39,267	28,075 40,527	334 63	2.3 5.6	1.6 3.2
Provo-Orem, UT	10,640	11,335	11,767	6.5	3.8	21,664	21,681	21,758	364	0.1	0.4
Pueblo, CO	3,980	4,214	4,445	5.9	5.5	26,233	27,245	28,357	331	3.9	4.1
Punta Gorda, FL	5,152	5,333	5,378	3.5	0.8	33,719	34,978	35,837	145	3.7	2.5
Racine, WIRaleigh-Cary, NC	6,750 37,506	7,118 41,104	7,298 42,722	5.4 9.6	2.5 3.9	34,078 37,614	35,763 39,373	36,580 39,239	129 80	4.9 4.7	2.3 -0.3
Rapid City, SD		4,362	4,619	7.9	5.9	33,989	36,260	37,698	110	6.7	4.0
Reading, PA	13,327	14,020	14,457	5.2	3.1	33,455	34,921	35,820	146	4.4	2.6
Redding, CA		5,827	5,933	4.3	1.8	31,338	32,543	32,920	217	3.8	1.2
Reno-Sparks, NV Richmond, VA	17,663 46,457	18,535 48,790	18,841 50,277	4.9 5.0	1.6 3.0	44,031 38,913	45,332 40,286	45,424 41,021	29 60	3.0 3.5	0.2 1.8
Riverside-San Bernardino-Ontario, CA		117,134	119,426	4.8	2.0	28,063	28,804	29,016	321	2.6	0.7
Roanoke, VA	9,992	10,412	10,592	4.2	1.7	33,965	35,135	35,531	154	3.4	1.1
Rochester, MN	6,910	7,346	7,618	6.3	3.7	38,740	40,740	41,648	55	5.2	2.2
Rochester, NY	36,772 10,294	38,231 10,971	39,538 11,293	4.0 6.6	3.4 2.9	35,602 29,869	37,028 31,232	38,234 31,865	95 244	4.0 4.6	3.3 2.0
Rocky Mount, NC	4,100	4,309	4,459	5.1	3.5	28,396	29,647	30,469	286	4.4	2.8
Rome, GA	2,682	2,785	2,893	3.8	3.9	28,233	29,199	30,144	292	3.4	3.2
Sacramento-Arden-Arcade-Roseville, CA		80,006	82,287	4.5	2.9	37,239	38,424	39,002	82	3.2	1.5
Saginaw-Saginaw Township North, MISt. Cloud, MN		5,801 5,814	5,871 6,120	2.6 5.7	1.2 5.3	27,600 30,011	28,679 31,334	29,246 32,738	316 222	3.9 4.4	2.0 4.5
St. George, UT		3,205	3,264	4.3	1.9	24,178	24,014	23,723	361	-0.7	-1.2
St. Joseph, MO-KS	3,394	3,593	3,743	5.9	4.2	27,306	28,552	29,625	307	4.6	3.8
St. Louis, MO-IL		110,192 11,698	116,394 12,197	5.7 5.8	5.6 4.3	37,339 29,207	39,278 30,377	41,323 31,141	56 265	5.2 4.0	5.2 2.5
Salinas, CA		16,694	17,205	5.8	3.1	39,053	41,256	42,144	51	5.6	2.2
Salisbury, MD	3,403	3,616	3,723	6.3	3.0	28,871	30,293	30,984	271	4.9	2.3
Salt Lake City, UT	37,789	39,442	40,548	4.4	2.8	35,177	36,008	36,343	134	2.4	0.9
San Angelo, TXSan Antonio, TX	3,193 62,964	3,370 67,179	3,575 70,824	5.5 6.7	6.1 5.4	29,698 32,590	31,101 33,845	32,627 34,864	226 167	4.7 3.9	4.9 3.0
San Diego-Carlsbad-San Marcos, CA		131,500	136,513	4.8	3.8	42,721	44,430	45,488	28	4.0	2.4
Sandusky, OH	2,645	2,718	2,772	2.7	2.0	34,167	35,222	35,969	141	3.1	2.1
San Francisco-Oakland-Fremont, CA	241,665 98,252	257,111 105,999	263,941 106,973	6.4 7.9	2.7 0.9	57,848	60,983	61,747 58,802	3	5.4	1.3
San Jose-Sunnyvale-Santa Clara, CA San Luis Obispo-Paso Robles, CA	98,252	9,977	106,973	7.9 5.1	3.8	55,754 36,544	59,338 38,114	39,024	5 81	6.4 4.3	-0.9 2.4
Santa Barbara-Santa Maria-Goleta, CA	17,810	19,020	19,740	6.8	3.8	44,480	47,302	48,693	17	6.3	2.9
Santa Cruz-Watsonville, CA		12,116	12,314	5.7	1.6	45,925	48,337	48,647	18	5.3	0.6
Santa Fe, NMSanta Rosa-Petaluma, CA	5,647 20,382	6,006 21,416	6,307 21,928	6.4 5.1	5.0 2.4	40,147 44,219	42,184 46,325	43,821 46,980	37 24	5.1 4.8	3.9 1.4
Savannah, GA	11,099	11,897	12,459	7.2	4.7	34,557	36,127	37,264	119	4.5	3.1
Scranton-Wilkes-Barre, PA	17,428	18,355	19,022	5.3	3.6	31,801	33,430	34,639	176	5.1	3.6
Seattle-Tacoma-Bellevue, WA	149,858	162,935	168,815	8.7	3.6	46,054	49,401	50,471	14	7.3	2.2
Sebastian-Vero Beach, FLSheboygan, WI	4,080	7,810 4,310	4,406	8.2 5.6	3.8 2.2	55,817 35,821	59,419 37,736	61,274 38,457	92	5.3	3.1 1.9
Sherman-Denison, TX	3,209	3,412	3,559	6.3	4.3	27,468	28,901	29,954	299	5.2	3.6
Shreveport-Bossier City, LASioux City, IA-NE-SD	12,728	13,506	13,949	6.1	3.3	32,895	34,855	35,809	147	6.0	2.7
Sioux City, IA-NE-SD	4,240	4,575	4,881	7.9	6.7	29,930	32,145	34,099	190	7.4	6.1
Sioux Falls, SDSouth Bend-Mishawaka, IN-MI	8,078 10,491	8,751 10,954	9,205 11,172	8.3 4.4	5.2 2.0	36,476 33,218	38,551 34,638	39,517 35,258	72 157	5.7 4.3	2.5 1.8
Spartanburg, SC	7,607	7,975	8,316	4.8	4.3	28,223	28,971	29,623	308	2.7	2.3
Spokane, WA	13,652	14,601	15,161	6.9	3.8	30,546	32,019	32,769	220	4.8	2.3
Springfield, IL		7,458	7,813	6.4	4.8	34,090	36,150	37,672	111	6.0	4.2
Springfield, MASpringfield, MO	11 657	24,454 12,343	25,451 12,829	5.1 5.9	4.1 3.9	33,871 28,423	35,598 29,416	37,016 30,104	122 295	5.1 3.5	4.0 2.3
Springfield, OH	4,114	4,244	4,349	3.1	2.5	29,186	30,250	31,096	267	3.6	2.8
State College, PA	4,293	4,562	4,767	6.3	4.5	29,858	31,731	32,929	214	6.3	3.8
Stockton, CA		19,195	19,619	4.9	2.2	27,615	28,739	29,178	318	4.1	1.5
Sumter, SC	2,743 21,205	2,868 22,190	2,950 22,956	4.6 4.6	2.9 3.5	26,345 32,882	27,576 34,458	28,328 35,657	332 151	4.7 4.8	2.7 3.5
	-1,200	ــــــــــــــــــــــــــــــــــــــ	LL,000	7.0	0.0	02,002	OT, TOO	55,057	131	7.0	0.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2006–2008—Table Ends

		Р	ersonal incom	е				Per capita	personal income 1		
Area	Mi	illions of dolla	rs	Percent ch preceding	ange from period <sup>2</sup>		Dollars		Rank in United States	Percent cha preceding	
	2006	2007	2008 <sup>p</sup>	2007	2008 <sup>p</sup>	2006	2007	2008 <sup>p</sup>	2008 <sup>p</sup>	2007	2008 <sup>p</sup>
Tallahassee, FL. Tampa-St. Petersburg-Clearwater, FL. Terre Haute, IN. Texarkana, TX-Texarkana, AR. Toledo, OH. Topeka, KS. Trenton-Ewing, NJ. Tucson, AZ Tulsa, OK. Tuscaloosa, AL Tyler, TX	10,808 95,333 4,454 3,785 20,838 7,187 17,871 30,170 34,543 6,273 6,467	11,375 99,253 4,662 4,030 21,681 7,640 19,008 31,647 37,356 6,674 6,872	11,602 100,924 4,819 4,259 21,976 7,979 19,777 32,967 39,694 6,973 7,324	5.2 4.1 4.7 6.5 4.0 6.3 6.4 4.9 8.1 6.4 6.3	2.0 1.7 3.4 5.7 1.4 4.4 4.0 4.2 6.3 4.5 6.6	31,117 35,478 26,208 28,278 31,972 31,617 49,195 30,971 38,761 30,995 33,284	32,185 36,554 27,404 30,028 33,316 33,466 52,255 41,307 32,634 34,713	32,476 36,918 28,309 31,431 33,856 34,748 54,200 32,575 43,330 33,726 36,386	229 126 333 257 196 169 11 228 41 198	3.4 3.0 4.6 6.2 4.2 5.8 6.2 2.5 6.6 5.3 4.3	0.9 1.0 3.3 4.7 1.6 3.8 3.7 2.6 4.9 3.3 4.8
Utica-Rome, NY Valdosta, GA Vallejo-Fairfield, CA Victoria, TX. Vineland-Millville-Bridgeton, NJ Virginia Beach-Norfolk-Newport News, VA-NC Visalia-Porterville, CA.	8,433 3,261 14,358 3,551 4,410 58,509 10,077	8,800 3,444 15,083 3,785 4,600 61,138 10,865	9,135 3,700 15,494 4,001 4,789 63,201 11,254	4.4 5.6 5.1 6.6 4.3 4.5 7.8	3.8 7.4 2.7 5.7 4.1 3.4 3.6	28,679 25,421 35,269 31,568 28,647 35,212 24,456	29,927 26,504 37,055 33,344 29,599 36,837 25,920	31,093 27,749 38,020 34,997 30,539 38,112 26,401	268 342 102 161 284 99 352	4.4 4.3 5.1 5.6 3.3 4.6 6.0	3.9 4.7 2.6 5.0 3.2 3.5 1.9
Waco, TX Warner Robins, GA Washington-Arlington-Alexandria, DC-VA-MD-WV Waterloo-Cedar Falls, IA Wausau, WI Weirton-Steubenville, WV-OH Wenatchee-East Wenatchee, WA	6,402 3,817 276,061 5,122 4,314 3,330 3,096	6,773 4,004 291,471 5,472 4,564 3,472 3,295	7,154 4,166 302,789 5,726 4,682 3,686 3,441	5.8 4.9 5.6 6.8 5.8 4.3 6.4	5.6 4.0 3.9 4.6 2.6 6.1 4.4	28,361 29,825 52,485 31,460 33,490 26,884 29,494	29,730 30,572 54,971 33,555 35,169 28,335 30,872	31,074 31,288 56,510 34,866 35,748 30,199 31,807	270 263 7 166 149 291 246	4.8 2.5 4.7 6.7 5.0 5.4 4.7	4.5 2.3 2.8 3.9 1.6 6.6 3.0
Wheeling, WV-OH Wichita, KS Wichita Falls, TX. Williamsport, PA Wilmington, NC Winchester, VA-WV Winston-Salem, NC.	4,185 21,824 4,848 3,352 10,154 3,761 15,405	4,393 22,951 5,135 3,522 10,974 3,901 16,379	4,636 24,255 5,434 3,656 11,464 3,999 16,913	5.0 5.2 5.9 5.1 8.1 3.7 6.3	5.5 5.7 5.8 3.8 4.5 2.5 3.3	28,535 37,115 32,473 28,594 30,903 31,693 33,952	30,137 38,552 34,714 30,148 32,394 32,260 35,481	32,003 40,176 36,883 31,334 33,036 32,677 36,128	239 68 127 261 212 223 140	5.6 3.9 6.9 5.4 4.8 1.8	6.2 4.2 6.2 3.9 2.0 1.3 1.8
Worcester, MA. Yakima, WA. York-Hanover, PA. Youngstown-Warren-Boardman, OH-PA. Yuba City, CA. Yuma, AZ.	30,460 6,093 13,638 16,788 4,288 4,086	32,365 6,488 14,349 17,278 4,501 4,320	33,469 6,805 14,834 17,430 4,637 4,661	6.3 6.5 5.2 2.9 5.0 5.7	3.4 4.9 3.4 0.9 3.0 7.9	39,019 26,477 32,944 29,135 26,836 22,071	41,380 27,965 34,134 30,285 27,561 22,786	42,701 29,012 34,939 30,798 28,058 23,988	47 322 163 275 335 360	6.1 5.6 3.6 3.9 2.7 3.2	3.2 3.7 2.4 1.7 1.8 5.3

Note. The personal income level shown for the United States is derived as the sum of the metropolitan area estimates and an estimate for the nonmetropolitan portion of the United States. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "Personal Income for Metropolitan Areas for 2008" in the September 2009 Survey of Current Business.

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, November 2007, and November 2008) for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008 —Continues [Millions of Dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		12,724,270	320,681	519,622	774,954	608,956	1,534,378	621,329	597,506	2,705,621	1,725,056	1,045,444	480,217	287,801	1,502,703
Abilene, TX	244	5,594	791	294	(D)	(D)	783	(D)	(D)	499	(D)	1,045,444 (D)	(D)	177	1,302,703
Akron, OH	75	28,052	184	938	(D) (D) (D) (D) (D)	(D)	4,423	1,485	622	3,516	4,643	2,682	782	659	3,101
Albany, GAAlbany-Schenectady-Troy, NY	279 56	4,687 39,258	124 187	(D) 1,580	(D)	(D) (D)	(D) (D)	212 1,578	(D) 1,350	375 (D)	364 5,739	501 4,227	126 1,175	141 1,022	989 8,040
Albuquerque, NM	60	34,859	(D)	1,767	(D)	(D)	(D)	1,376 (D)		5,914	5,200	2,942	1,173	(D)	6,119
Alexandria, LA	265	5,096	(D) 187	269	(D)	(D) (D) (D)	(D)	(D) (D) (D)	(D) 87	474	413	678	(D) 920	(D) 121	1,008
Allentown-Bethlehem-Easton, PA-NJ	70	29,715	134	1,300	(D)	(D)	(D)	(D)	1,169	3,884	3,973	3,883	920	836	2,673
Altoona, PAAmarillo, TX	298 173	4,216 9,793	86 1,228	145 (D)	249 (D)	387 (D)	72Ó 1,426	469 664	103 284	386 995	293 740	586 (D)	135 318	127 (D)	530 1,208
Ames, IA	314	3,832	60	117	256	662	330	74	59	441	236	225	108	62	1,202
Anchorage, AK	81	26,316	7,496	1,201	88	102	(D)	(D) 175	790	3,304	2,051	1,612	784	425	4,114
Anderson, IN Anderson, SC	344 281	3,225 4,642	59 25	92 262	(D) 938	(D) 548	384 654	175 158	54 35	370 385	177 239	371 305	186 172	97 131	402 789
Ann Arbor, MI	108	17,891	17	363	1,305	477	1,724	1,360	500	2,478	2,684	1,568	462	340	4,613
Anniston-Oxford, AL	312	3,918	27	92	620	164	611	161	111	215	330	268	120	96	1,103
Appleton, WI	182 141	9,323 13,437	200 140	657 741	831	1,423	1,313	301 570	332 253	1,396 2,132	805	809 1,779	256 788	234 355	768 1,687
Asheville, NC Athens-Clarke County, GA	228	6,256	(D)	210	(D) 361	(D) 560	1,711 702	(D)	(D)	815	1,069 388	1,779 (D)	229	153	1,700
Atlanta-Sandy Springs-Marietta, GA	10	269,799	873	(D)	(D)	(D)	(D)	18,011	22,498	56,492	41,019	16,977	9,155	5,063	25,475
Atlantic City-Hammonton, NJ	135	13,966	83	755	165	141	1,449	466	183	2,173	1,024	1,186	4,282	262	1,796
Auburn-Opelika, AL Augusta-Richmond County, GA-SC	334 109	3,559 17,823	63 161	158 915	354 (D)	196 (D)	427 (D)	154 965	53 350	501 1,555	210 2,578	190 1,495	154 (D)	93 427	1,007 4,393
Austin-Round Rock, TX	37	80,077	(D)	3,940	8,275	2,072	12,760	1,339	4,896	12,197	(D)	5,295	3,005	2,179	10,949
Bakersfield, CA	77	27,765	7,103	1,253	604	1,355	3,008	1,580	398	2,550	2,099	1,678	691	666	4,779
Baltimore-Towson, MD Bangor, ME	19 257	133,012 5,287	(D) 83	6,765 225	(D) 198	(D) 213	(D) 899	(D) 412	4,157 168	24,154 683	20,135 376	14,498 880	4,614 179	3,265 133	24,116 838
Barnstable Town, MA	193	8,583	46	527			1,026	279	204	2,241	856	1,066	772	280	1,108
Baton Rouge, LA	57	39,161	939	3,082	(D) (D)	(D) (D)	(D)	2,086	(D)	4,500	4,007	2,475	1,121	(D)	4,938
Battle Creek, MI	272	4,894	21	150	608	1,039	528	213	68	424	367	498	134	129	716
Bay City, MI Beaumont-Port Arthur, TX	356 124	2,828 15,255	(D) 300	76 1,650	201 1,040	200 3,363	395 1,812	(D) 817	72 245	292 722	(D) 1,759	343 1,168	138 407	114 362	379 1,609
Bellingham, WA	209	7,436	303	553	461	735	1,152	234	164	1,131	573	612	309	213	993
Bend, OR	230	6,235	27	376	405	73	648	205	261	1,900	565	692	337	147	599
Billings, MT	219	6,688	661	381	(D)	(D)	1,169	485 481	160	(D) 893	(D)	824	298 278	159	655
Binghamton, NY Birmingham-Hoover, AL	201 49	7,673 54,274	73 1,919	323 2,715	921 (D)	284 (D)	1,062 (D)	4,238	205 (D)	10,839	644 5,494	885 4,810	1,391	189 (D)	1,435 5,832
Bismarck, ND	292	4,404	81	212	244	130	628	332	119	631	443	615	158	130	680
Blacksburg-Christiansburg-Radford, VA	268	4,945	21	(D)	(D) (D) 254	(D)	(D)	203	64	513	379	326	(D)	128	1,205
Bloomington, INBloomington-Normal, IL	240 196	5,784 8,286	125 117	196 254	(D)	(D) 202	(D) 757	(D) 251	(D) 138	675 2,840	468 1,623	545 598	210 278	(D) 179	1,241 795
Boise City-Nampa, ID	87	24.032	483	1,244	(D)	(D)	3,306	1,208	590	4,804	3,390	2,111	755	451	2,821
Boston-Cambridge-Quincy, MA-NH	9	299,590	623	10,272	17,888	8,096	30,230	8,590	15,630	78,013	57,022	33,663	10,042	5,758	23,763
Boulder, CO	110	17,813	313	463 207	(D) (D)	(D) 433	1,952	249 167	1,731	2,437	3,929	1,302	591	413 (D)	2,066
Bowling Green, KY Bradenton-Sarasota-Venice, FL	286 88	4,476 23,828	(D) 482	1,679	985	517	(D) 3,220	521	(D) 620	537 5,492	528 3,518	430 2,542	170 1,398	760	576 2,093
Bremerton-Silverdale, WA	192	8,626	59	378	124	13	881	172	142	1,236	627	722	270	210	3,791
Bridgeport-Stamford-Norwalk, CT	35	81,389	(D) 232	(D) 271	4,651	4,727	7,868	3,378	3,583	29,659	13,374	5,054	2,254	1,339	3,805
Brownsville-Harlingen, TX	204 342	7,557 3,297	37	177	364 87	177 248	1,012 (D)	385 152	193 (D)	791 390	496 213	1,255 245	350 405	247 92	1,783 810
Buffalo-Niagara Falls, NY	55	44,030	229	1,519	3,546	4,101	5,503	1,849	1,012	6,991	5,669	4,369	1,757	1,010	6,476
Burlington, NC	290	4,440	9	217	441	550	624	122	71	562	604	555	170	129	386
Burlington-South Burlington, VT	165 145	10,274	124 404	(D) 535	(D) 2,372	(D) 734	(D) 1,872	360 608	(D) 235	(D) 1,792	1,020 893	(D) 1,623	(D) 405	213 395	1,468 1,258
Canton-Massillon, OH Cape Coral-Fort Myers, FL	94	13,125 21,143	103	1,952	378	96	2,865	580	1,340	5,500	2,098	1,546	1,279	625	2,782
Cape Girardeau-Jackson, MO-IL	350	3,030	(D)	122	(D)	(D) 30	(D)	(D) (D)	100	266	222	(D)	123	82	383
Carson City, NV	349 221	3,036 6,453	(D) (D)	(D) 248	231 100	30 59	341 802	(D) (D)	46 56	617 613	212 244	204 383	215	73 135	818
Casper, WY Cedar Rapids, IA	148	12,510	269	576	1,447	953	1,470	1,137	711	2,482	862	982	134 322	269	392 1,031
Champaign-Urbana, IL	197	8,217	134	343	(D)	(D) (D)	897	347	271	1,379	623	874	286	183	2,122
Charleston, WV	129	14,600	1,740	(D)	(D)	(D)	(D)	1,237	(D)	(D)	1,437	1,344	386	324	2,038
Charleston-North Charleston-Summerville, SC Charlotte-Gastonia-Concord, NC-SC	21	26,317 118,350	95 393	1,3/1 4,467	5,826	8,082	(D) 12,946	5,874	780 5,429	4,43 <i>7</i> 43,577	3,158 13,846	1,893 5,212	1,3/3 3,417	1,669	5,281 7,612
Charlottesville, VA	185	8,872	283	406	(D)	(D) 1,728	(D) (D)	242	(D) (D)	1,578	1,034	693	412	286	2,384
Chattanooga, TN-GA	97	20,781	66	(D)	1.585	1,728	(D)	1,387		3,823	1,918	1,834	756	(D)	2,609
Cheyenne, WY Chicago-Naperville-Joliet, IL-IN-WI	296 3	4,299 520,672	176 1,296	226 21,504	39 (D) 139	118 (D)	418 (D) 824	597 27,872	145 (D)	566 123,682	243 86,372	264 39,249	147 18,484	77 (D)	1,282 43,777
Chico, CA	234	6,067	330	273	139	(D) 156	824	304	129	1,169	449	846	225	248	974
Cincinnati-Middletown, OH-KY-IN	29	98,750	249	(D)	(D) (D)	(D)	(D)	4,584	(D) (D)	17,479	16,055	8,548	3,811	(D) (D)	9,072
Clarksville, TN-KY	174 336	9,695	223 54	238 (D)	(D) 502	(D) 494	(D) (D)	227 110	(D) 36	702 542	533 271	481 410	232 109	(D) 113	4,726 332
Cleveland, TNCleveland-Elyria-Mentor, OH	26	3,530 104,425	1,054	2,956	502 (D)	494 (D)	(D)	(D)	2,664	22,927	13,813	9,772	3,248	2,186	10,620
Coeur d'Alene, ID	300	4,198	97	305	(D) 242	(D) 50	(D) 592	(D) 139	116	926	394	361	282	86	607
College Station-Bryan, TX	220	6,464	(D) (D) 33	350	(D) (D) 257	(D) (D)	(D)	(D)	178	596	467	559	282	175	1,913
Colorado Springs, CO	86 233	24,062	(D)	(D) 246	(D)	(D) 111	2,390	617	1,102 140	3,364	3,776	1,777	1,062	657	6,445
Columbia, MO Columbia, SC	69	6,090 30,080	212	1,383	(D)	(D)	726 (D)	166 1,909	(D)	968 4,852	542 2,912	618 2,248	234 838	163 (D)	1,886 6,621
Columbus, GA-AL	161	10,909	61	364	(D)	(D) 206	(D) 988	248	(D)	1,516	960	845	385	(D)	3,489
Columbus, IN	303	4,094	38	112	1,745	206	372	166	44	400	288	235	88	60	341
Columbus, OH Corpus Christi, TX	33 119	89,829 16,221	(D) 1,845	2,872 1,588	(D) (D)	(D) (D)	(D) (D)	(D)	2,808 309	20,549 1,374	14,460 (D)	(D) 1,451	2,814 610	1,981 407	11,189 2,765
Corvallis, OR	313	3,856	102	72	(D) (D)	(D)	192	(D) (D) 62	140	357	318	338	89	79	757
Cumberland, MD-WV	363	2,483	(D)	103	( <u>D</u> )	(D)	286	186	67	166	(D)	370	90	78	568
Dallas-Fort Worth-Arlington, TX	6	379,863	(D) (D)	15,521	(D) 147	(D)	48,927	(D) (D)	(D) (D)	74,393	(D) (D)	(D) (D)	(D) 105	7,108	27,449
Dalton, GA Danville, IL	243 364	5,607 2,313	89	89 46	147 271	2,454 290	821 372	(D) 163	(D) 38	239 213	(D) 114	(D) 183	105 55	96 62	455 417
Danville, VA	357	2,815	(D)	(D)	212	638	388	(D)	32	277	176	285	88	92	384
Davenport-Moline-Rock Island, IA-IL	117	16,791	(D) (D) 122	581	(D) (D)	(D) (D)	2,440	(D)	367	(D)	2,258	(D)	589	365	2,040
Dayton, OH	62 258	33,778	122	981 280	(D)	(D)	3,607	2,313 213	1,491	4,838 291	4,035 294	3,809	935	753	5,794 534
Decatur, AL Decatur, IL	258 262	5,256 5,179	104 54	303	(D) 705	(D) 952	558 584	213 589	(D) 76	291 539	294 255	252 500	119 131	(D) 130	534 360
Deltona-Daytona Beach-Ormond Beach, FL	151	12,394	129	796	(D)	(D)	1,740	340	370	2,711	1,053	1,735		476	1,597

**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008** —Continues [Millions of Dollars]

					[IVIIIIC	nis oi Dollais	7]								
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO	17	150,810	(D)	6,199	(D)	(D)	17,713	(D)	17,321	(D)	(D)	(D)	5,625	3,230	14,201
Des Moines-West Des Moines, IA	61	34,297	(D) 394	1,309	(D) (D)	(D) (D)	4,252	1,164	1,373	13,212	2,850	2,478	1.063	722	3,085
Detroit-Warren-Livonia, MI Dothan, AL	13 291	200,856 4,423	619 61	6,487 211	23,696	4,914	26,399 800	10,088 569	6,703	37,891 471	37,233 282	17,757 498	7,251 150	4,415	17,403 621
Dover, DE	235	6,052	(D)	223	(D) (D)	(D) (D)	621	232	(D) 99	1,363	290	464	243	(D) 171	1,792
Dubuque, IA	294	4,307	78	154	972	206	556	198	193	579	238	514	265	86	270
Duluth, MN-WI Durham-Chapel Hill, NC	171 66	9,869 32,309	(D) 112	420 731	(D) 5,094	(D) 5,419	1,021 2,753	(D) 612	250 638	1,189 3,804	(D) 4,094	1,504 3,548	366 780	(D) 560	1,607 4,164
Eau Claire, WI	237	5,949	(D)	242	645	333	(D)	(D)	159	1,045	557	767	171	152	689
El Centro, CAElizabethtown, KY	304 287	4,080 4,474	572 12	107 133	69 (D)	128 (D)	632 382	265 145	43 (D)	343 380	202 (D)	172 259	109 110	118 90	1,321 1,765
Elkhart-Goshen, IN	184	9,136	76	287	3,354	850	1,204	371	(D) 79 69	872	578	597	172	190	505
Elmira, NY	359 79	2,798 26,353	40 167	120 1,008	542 1,344	30 1,736	388 3,106	127 1,457	69 665	273 6,148	174 1,625	381 1,767	90 731	70 516	495 6,082
Erie, PA	177	9,542	59	279	1,949	623	1,096	376	250	1,239	641	1,314	334	283	1,099
Eugene-Springfield, OR	157	11,427	180	474	1,217	406	1,392	301	509	2,044	1,043	1,338	400	324	1,799
Evansville, IN-KYFairbanks, AK	121 275	15,693 4,815	1,024 (D)	823 278	(D) 14	(D) 68	(D) 346	(D) 775	(D) 79	1,464 398	1,212 (D)	1,481 279	465 165	352 77	1,063 1,772
Fargo, ND-MN	167	10,094	312	504	696	228	1,628	484	526	2,182	871	1,023	377	228	1,034
Farmington, NMFayetteville, NC	212 122	7,195 15,632	3,320 67	374 396	86 334	89 1,048	594 1,048	876 418	36 251	358 1,293	187 865	332 770	146 364	132 294	664 8,484
Fayetteville-Springdale-Rogers, AR-MO	112	17,505	(D)	681	(D) (D)		(D)	(D)	323	2,429	(D)	(D)	(D)	340	1,838
Flagstaff, AZ	289 158	4,461 11.406	40	194 378	(D)	(D) (D) (D)	483	188	49 383	669	238 969	499 1,574	529 401	103	1,122
Flint, MIFlorence, SC	218	6,763	(D) 45	268	(D) 807	846	1,868 916	(D) 541	131	1,900 723	450	625	207	338 167	1,635 1,036
Florence-Muscle Shoals, AL	311	3,919	86	194	421	287	680	156	70	445	202	309	136	123	810
Fort Collins-Loveland, CO	317 160	3,796 11,036	122 226	248 718	(D) 983	(D) 362	430 1,221	248 222	118 305	427 1,728	159 1,684	375 1,041	94 474	88 310	349 1,761
Fort Smith, AR-OK	168	10,056	955	374	(D)	(D) 23	1,188	708	194	1,033	920	837	246	205	1,102
Fort Walton Beach-Crestview-Destin, FLFort Wayne, IN	178 116	9,460 16,794	18 126	343 684	348 2,525	23 711	695 (D)	138 1,273	331 (D)	2,612 2,758	946 1,335	453 2,042	387 489	198 (D)	2,968 1,335
Fresno, CA	72	28,857	2,475	1,314	(D)	(D) 287	3,893	1,560	759	4,355	2,301	2,864	857	823	4,763
Gadsden, AL	362 176	2,601 9,597	21 64	98	173		379	132 274	62 237	379	164	384	101 432	87 245	335
Gainesville, FLGainesville, GA	224	6,398	89	400 358	(D) (D)	(D) (D)	980 951	209	76	1,463 905	752 425	1,300 660	390	134	3,007 654
Glens Falls, NY	322	3,740	74	193	368	190	532	129	112	371	293	426	300	94	657
Goldsboro, NC Grand Forks, ND-MN	329 318	3,641 3,774	13 239	133 160	235 226	679 139	445 492	149 259	25 84	261 365	179 195	332 461	83 143	83 83	1,025 927
Grand Junction, CO	260	5,227	705	436	165	79	740	334	99	689	410	533	228	158	651
Grand Rapids-Wyoming, MI Great Falls, MT	64 358	33,125 2,800	(D) 35	1,256 156	(D) 14	(D) 49	(D) 412	(D) 193	678 75	6,081 324	(D) 234	(D) 406	938 130	739 75	2,455 699
Greeley, CO	213	7,185	961	625	(D) 935	(D) 1,752	1,075	303	115	940	506	478	171	211	829
Green Bay, WI	131	14,409	236	586	935	1,752	(D)	(D)	(D)	2,413	1,203	1,324	588	(D)	1,266
Greensboro-High Point, NC Greenville, NC	63 238	33,175 5,946	210 (D)	1,276 234	(D) 397	(D) 860	5,038 611	1,444 (D)	829 (D)	6,172 705	3,389 367	2,678 586	935 192	674 122	2,813 1,610
Greenville-Mauldin-Easley, SC	84	24,829	86	1,213	(D) (D)	(D) (D) (D) 531	(D)	(D)	1,084	3,270	3,422	1,675	830	614	3,093
Gulfport-Biloxi, MS Hagerstown-Martinsburg, MD-WV	170 200	9,895 7,802	79 81	463 (D)	(D) (D)	(D)	1,021 (D)	690 399	172 253	1,132 1,213	817 561	532 818	1,288 258	195 194	2,815 1,467
Hanford-Corcoran, CA	306	4,025	(D) 257	(D) (D)	44	531	(D) 337	103	34	243	104	265	80	81	1,565
Harrisburg-Carlisle, PA Harrisonburg, VA	76 253	27,908 5,416	257 (D)	936 273	1,503 168	1,175 1,632	(D) (D)	(D) (D)	1,011 181	5,177 570	3,103 272	2,846 390	985 176	784 96	4,654 586
Hartford-West Hartford-East Hartford, CT	40	74,548	(D) 187	1,988	(D) (D)	(D) (D)	(D) (D)	(D) (D)	2,457	22,570	9,180	6,912	1,920	1,498	8,258
Hattiesburg, MS	288	4,465	128	181	(D)				81	628	281	592	196	108	867
Hickory-Lenoir-Morganton, NC Hinesville-Fort Stewart, GA	155 346	11,755 3,129	144	337 39	2,388 (D)	1,513 109	1,535 (D)	658 (D)	105 30	1,234 110	(D) 123	978 (D)	(D) 41	283 67	1,376 2,362
Holland-Grand Haven, MI	183	9,286	264	340	2,601	750	1,030	351	89	1,357	661	489	214	233	907
Honolulu, HIHot Springs, AR	51 361	48,095 2,602	133 92	2,558 129	307 155	533 72	4,784 408	2,492 66	1,180 45	10,133 435	4,794 188	3,888 409	3,135 211	1,168 81	12,989 311
Houma-Bayou Cane-Thibodaux, LA	164	10,547	2,564	437	(D) (D) (D)	(D)	968	1,531	79	1,057	714	534	260	250	818
Houston-Sugar Land-Baytown, TXHuntington-Ashland, WV-KY-OH	4 180	403,202 9,408	(D) 248	20,902 450	(D)	(D) (D) (D)	41,573 (D)	(D) (D)	(D) 196	44,738 949	(D) 616	(D) 1,325	(D) 286	6,598 219	25,979 1,362
Huntsville, AL	103	19,274	154	474	2,914	407	2,042	204	365	1,852	4,369	1,062	501	389	4,540
Idaho Falls, IDIndianapolis-Carmel, IN	327 31	3,652 96,382	125 385	248 (D)	97 (D)	118 (D)	794 (D)	151 5,487	145 2,736	526 21,199	401 10,614	410 7,316	121 3,605	92 2,160	426 8,317
Iowa City, IA	214	7,164	111	(D) 223	(D) 191	(D) 689	603	445	314	958	348	494	267	132	2,390
Ithaca, ÑY	319	3,766	118	68	238	36	287	146	62	412	280	1,487	130	83	417
Jackson, MI Jackson, MS	274 89	4,860 23,071	22 1,528	133 951	601 (D)	179 (D) 395	579 3,177	1,021 1,325	47 1,005	514 4,101	293 2,415	542 2,139	141 643	146 523	642 3,554
Jackson, TN	282	4,615	41	(D)	660	395	663	201	(D)	412	(D)	552	141	119	771
Jacksonville, FL Jacksonville, NC	46 216	59,711 6,948	213 37	(D) 172	(D) 47	(D) 39	(D) 385	(D) 135	1,761 48	14,183 433	6,826 252	5,020 198	2,575 163	1,489 94	7,979 4,945
Janesville, WI	271	4,912	106	212	764	335 (D) 290	773	362	133	542	289	584	142	122	546
Jefferson City, MO	242 239	5,656 5,907	101 12	261 221	(D) 769	(D)	(D) 805	673 165	(D) 336	442 667	399 388	442 781	133 235	(D) 228	1,571 1,010
Johnstown, PA	310	3,960	56	127	312	83	571	306	102	467	401	676	104	137	618
Jonesboro, AR	323	3,736	95	136	346	301	600	149	53	606	217	506	133	88	506
Joplin, MO Kalamazoo-Portage, MI	251 154	5,460 11,869	159 (D)	166 435	652 1,077	588 1,200	764 (D)	776 (D)	104 205	417 2,249	360 (D)	647 1,298	164 433	152 303	511 1,386
Kankakee-Bradley, IL	348	3,094	(D) 73	138	241	369	(D) 497	188	56	353	173	434	106	91	375
Kansas City, MO-KSKennewick-Pasco-Richland, WA	28 186	101,001 8,780	712 624	4,159 466	(D) 154	(D) 371	(D) 960	5,753 263	56 (D) 97	19,282 901	14,637 2,546	7,324 645	3,610 283	2,199 198	11,414 1,271
Killeen-Temple-Fort Hood, TX	130	14,552	(D)	487	(D) (D)	(D) (D)	1,293	451	308 (D)	918	(D)	(D)	298	314	7,845
Kingsport-Bristol-Bristol, TN-VA	172	9,830	155	(D)	(D) 241	(D)	(D)	390	(D)	(D)	727	1,079	334	273	932
Kingston, NY Knoxville, TN	280 71	4,679 29,613	62 152	189 (D)	241 3,324	152 747	(D) (D)	(D) 1,053	125 (D) 38	659 4,329	329 3,971	511 2,901	285 (D)	146 (D)	1,095 3,469
Kokomo, IN	335	3,540	64	(D) 79	1,537	60	378	123	38	258	145	222	(D) 107	(D) 81	448
La Crosse, WI-MNLafayette, IN	261 211	5,191 7,371	(D) 212	186 211	(D)	(D) (D) 331	(D) 682	(D) 249	159 (D)	833 1,053	(D) 408	845 743	172 218	136 (D)	617 1,464
Lafayette, LA	106	18,479	(D)	481	(D) 658	331	2,016	437	400	1,890	(D)	1,208	519	(D) 307	1,056
Lake Charles, LA	147	12,694	675	784	(D)	(D)	(D)	(D)	474	727	679	598	660	(D)	894
Lake Havasu City-Kingman, AZLakeland-Winter Haven, FL	333 120	3,575 16,187	(D) 487	267 929	212 621	66 1,167	606 2,439	181 1,099	77 277	605 2,458	(D) 2,220	452 1,609	185 543	108 475	549 1,863
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**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2008\***—Continues [Millions of Dollars]

					[IVIIIIC	nis oi Dollais	1								
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	19,394	603	1,373	1,951	1,986	2,979	894	585	2,845	1,640	1,977	622	571	1,368
Lansing-East Lansing, MI	107	18,358	(D) 641	575	1,537	413	(D) 951	(D) 875	445	4,159	(D) 336	1,733	534	585	4,201
Laredo, TX	232	6,152		179	40	25			73	791		485	229	154	1,371
Las Cruces, NMLas Vegas-Paradise, NV	266 30	5,029 97,053	288 221	198 8,717	258 2,275	76 905	479 10,671	247 4,357	105 1,842	614 23,192	493 10,470	537 4,891	200 18,937	133 1,663	1,401 8,915
Lawrence, KS	340	3,412	22 (D)	125	104	255	333	142	195	502	289	240	159	156	890
Lawton, OK	302	4,155	(D)	99	(D)	(D)	325	129	66	357	(D)	206	123	70	2,101
Lebanon, PA Lewiston, ID-WA	332 365	3,628 1,821	136 (D)	127 82	443 (D)	436 (D)	651 (D)	200 (D)	54 31	248 266	201 (D)	374 240	89 78	98 66	570 298
Lewiston-Auburn, ME	331	3,636	51	(D)	176	337	501	204	108	(D)	317	613	103	76	320
Lexington-Fayette, KY	90	22,736	(D)	910	(D)	(D)	(D)	(D)	822	3,668	(D)	(D)	869	426	3,273
Lima, OH Lincoln, NE	301 139	4,165 13,608	18 250	147 474	656 874	631 918	552 (D)	225 (D)	99 336	364 2,427	232 1,285	600 1,371	112 404	104 339	425 2,499
Little Rock-North Little Rock-Conway, AR	68	30,965	462	1,340	(D)	(D) (D)	(D) (D)	1,745	(D)	4,772	3,016	2,781	905	682	5,405
Logan, UT-ID	347	3,124	148	130	(D)		327	123	48 534	295	311	214	88	118 217	650
Longview, TXLongview, WA	175 354	9,686 2,902	1,974 126	522 220	912 262	812 366	1,334 (D)	496 (D)	36	663 260	643 125	714 308	217 106	85	648 383
Los Angeles-Long Beach-Santa Ana, CA	2	717,884	6,553	21,066	39,371	29,636	92,774	28,106	57,556	181,231	100,660	48,886	33,399	16,116	62,530
Louisville-Jefferson County, KY-INLubbock, TX	48 179	56,320 9,424	419 412	(D) 432	(D) (D)	(D) (D)	(D) 1,653	4,455 374	(D) (D)	10,136 1,243	5,629 679	5,332 (D)	2,178 433	1,235 280	5,528 1,731
Lynchburg, VA	195	8,388	34	(D)	(D)	(D)	(D)	290	(D)	(D)	582	835	219	223	851
Macon, GA	208	7,503	160	319	(D)	(D) (D)	(D)	544	(D)	1,351	687	1,207	235	(D)	930
Madera-Chowchilla, CAMadison, WI	328 65	3,650 33,011	756 332	140 1,265	(D) (D)	(D)	367 3,818	135 962	1.717	349 8,532	189 3,401	416 2,253	94 853	102 790	740 5,622
Manchester-Nashua, NH	96	20,782	36	692	1,885	(D) 482	2,924	776	1,168	5,377	2,780	1,956	574	480	1,652
Manhattan, KS	263	5,171	(D) 260	169	(D)	(D) 274	(D)	(D) 124	88	389	(D) 270	259	141	132	2,809
Mankato-North Mankato, MN Mansfield, OH	321 316	3,746 3,805	260 (D)	157 127	357 929	274 100	463 531	124 (D)	177 141	433 339	270 235	496 410	96 126	106 102	533 531
McAllen-Edinburg-Mission, TX	137	13,801	897	527	240	219	2.432	695	322	1,356	859	2,162	522	482	3,087
Medford, OR	229	6,243	174	373	332	178	(D) (D) (D)	(D)	192	1,054	568	825	276	183	804
Memphis, TN-MS-AR Merced, CA	43 231	63,826 6,175	284 1,450	2,061 212	(D) 113	(D) 603	(D)	6,591 (D)	(D) 124	12,371 675	7,630 265	4,986 414	3,393 147	(D) 164	7,228 995
Miami-Fort Lauderdale-Pompano Beach, FL	11	261,263	1,618	12,816	6,340	3,039	39,135	13,732	12,758	71,665	32,988	20,514	12,486	6,827	27,344
Michigan City-La Porte, IN	341	3,336	83	178	518	307	387	298	50	318	161 838	332 329	198	91	417
Midland, TXMilwaukee-Waukesha-West Allis, WI	162 34	10,869 82,694	6,120 151	245 2,798	319 (D)	122 (D)	1,014 9,548	201 3,030	158 3,058	582 18,923	10,340	8,666	218 2,410	173 1,706	550 6,998
Minneapolis-St. Paul-Bloomington, MN-WI	14	193,947	(D)	6,730	(D) (D)	(D) (D)	(D)	(D) 319	7,213	46,163	(D) 453	15,199	6,151	4,166	17,971
Missoula, MT Mobile, AL	283 126	4,551 15,074	43 332	243 982	79 1,107	117 936	601 2,252	319 1,179	143 367	1,029 2,239	453 1,427	553 1,331	225 444	130 441	617 2,035
Modesto, CA	123	15,454	1,461	653	650	1,542	2,032	707	217	2,567	1,078	1,659	454	423	2,033
Monroe, LA	225	6,340	(D)	200	(D)	(D)	1,019	287	599	727	637	669	201	152	799
Monroe, MI Montgomery, AL	324 128	3,723 14,699	77 144	221 704	624	48 (D)	411 (D)	602 (D)	37 (D)	444 2,316	357 1,441	265 1,208	149 444	96 (D)	391 3,468
Morgantown, WV	256	5,307	238	192	(D) (D)	(D) (D)	531	263	92	851	365	612	160	103	1,270
Morristown, TN	326	3,655	60	(D)	682	454	(D)	240	176	271	201	291	92	101	381
Mount Vernon-Anacortes, WA Muncie, IN	277 343	4,759 3,243	261 48	286 112	307 330	862 71	652 388	197 153	38 44	617 469	215 335	319 515	167 116	139 94	698 568
Muskegon-Norton Shores, MI	278	4,747	36	164	942	176	698	182	142	694	213	616	175	120	587
Myrtle Beach-North Myrtle Beach-Conway, SC	181	9,383	47	575	237	47	1,290	180	253	3,054	589	521	1,379	211	1,000
Napa, CA Naples-Marco Island, FL	210 134	7,434 14,149	507 463	392 1,220	186 232	1,270 59	709 1,649	185 284	128 286	1,335 4,776	669 1,292	603 1,177	502 1,279	173 402	774 1,030
Nashville-Davidson-Murfreesboro-Franklin, TN	38	78,944	367	(D)	(D)	(D)	(D)	2,855	(D)	12,938	10,915	10,712	3,986	(D)	6,978
New Haven-Milford, CT	58 41	37,643	79 (D)	1,291	2,945	2,048	5,090	1,129	1,795	6,363	4,647	6,250	1,068	938	4,001
New Orleans-Metairie-Kenner, LA New York-Northern New Jersey-Long Island, NY-	41	72,395	(D)	2,549	(D)	(D)	(D)	(D)	1,266	8,362	(D)	(D)	4,145	1,214	6,513
NJ-PA	. 1	1,264,896	(D)	37,466	(D)	(D) (D)	132,884	(D)	91,713	421,001	(D)	99,942	41,103	24,889	107,053
Niles-Benton Harbor, MI Norwich-New London, CT	248 136	5,499 13,910	149 109	148 364	(D) (D)	(D) (D)	546 1,367	586 1,001	57 205	775 1,333	359 1,264	513 1,179	178 576	143 250	563 3,297
Ocala, FL	202	7,562	179	603	444	138	1,184	336	217	1,492	502	832	313	244	1,077
Ocean City, NJ	307	4,022	35	(D)	19	31	426	(D) 192	59	1,344	227	266	482	112	664
Odessa, TX Ogden-Clearfield, UT	227 118	6,256 16,527	(D) 117	557 905	435 (D)		1,100 1,847	192 662	152 (D)	544 2,878	350 1,529	(D) 1,117	179 481	234 (D)	573 3,904
Oklahoma City, OK	47	57,131	9,773	1,997	(D)	(D) (D)	(D)	2,116	(D) (D)	7,813	5,824	4,475	1,841	(D) (D)	9,333
Olympia, WA Omaha-Council Bluffs, NE-IA	189 54	8,652	145 658	353 1,894	165 (D)	115 (D)	1,190 (D)	270	159 (D)	1,254 8,669	601 5,569	893 3,795	305 1,479	286 (D)	2,915
Orlando-Kissimmee, FL	27	44,861 103,985	496	5,898	(D) (D)	(D) (D)	12,853	5,592 3,096	4,503	30,098	14,634	7,083	10,645	(D) 2,174	5,351 8,311
Oshkosh-Neenah, WI	207	7,512	74	272	1,139	1,352	(D) (D)	(D) 293	205	794	1,014	625	153	168	736
Owensboro, KYOxnard-Thousand Oaks-Ventura. CA	297 59	4,219 35,131	98 2,425	144 1,224	(D) 2,180	(D) 3,713	(D) 4,738	293 779	(D) 1,036	423 6,779	186 3,790	308 2,261	132 1,185	120 812	571 4,208
Palm Bay-Melbourne-Titusville, FL	113	17,500	30	964	2,170		2,097	438	467	2,418	3,278	1,820	716	470	2,550
Palm Coast, FL	366	1,269	(D)	67	55	6	178	(D)	(D)	254	104	97	73	47	241
Panama City-Lynn Haven-Panama City Beach, FL Parkersburg-Marietta-Vienna, WV-OH	223 241	6,402 5,682	30	394 (D)	239	93 (D)	742 665	202 573	182 (D)	1,441 609	586 336	488 613	418 181	193 129	1,393 792
Pascagoula, MS	252	5,458	71	(D) 444	(D) (D)	(D) (D)	394	261	93	367	385	252	135	113	779
Pensacola-Ferry Pass-Brent, FL	142	13,393	50	843	266	299	1,728	580	416	1,924	1,402	1,515	505	397	3,468
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-DE-MD	114	17,308 331,897	308 966	795 (D)	(D) (D)	(D) (D)	1,695 37,493	1,071 15,812	327 12,440	1,922 90,444	1,970 51,959	1,914 35,313	521 8,918	420 6,965	1,272 28,618
Phoenix-Mesa-Scottsdale, AZ	15	187,431	3,084	10,509	(D)	(D)	26,362	8,667	5,199	49,399	24,362	15,300	8,065	3,478	18,405
Pine Bluff, AR	355	2,882	127	127	(D) (D) (D)	(D) (D) (D) (D)	315	(D)	(D)	192	119	259	55	71	679
Pittsburgh, PA Pittsfield. MA	22 250	114,707 5,478	(D) 18	4,651 240	(D)	(D)	13,662 528	6,948 154	4,183 125	22,426 1,389	(D) 510	13,177 889	3,656 361	2,834 152	8,958 486
Pocatello, ID	360	2,608	63	99	(D)	(D) (D)	(D)	(D)	(D)	323	223	(D)	91	54	593
Portland-South Portland-Biddeford, ME	83	24,847	99	989	(D)	(D)	3,310	1,024	720	6,082	2,811	2,648	1,048	484	3,088
Portland-Vancouver-Beaverton, OR-WA Port St. Lucie, FL	24 159	112,420 11,367	1,631 298	4,432 788	(D) 344	(D) 148	(D) 1,838	4,586 1,018	(D) 248	(D) 2,110	12,713 1,041	8,810 1,143	3,373 590	2,527 394	11,190 1,406
Poughkeepsie-Newburgh-Middletown, NY	95	21.029	163	919	(D) 182	(D) 43	(D)	(D) 110	567	2,983	1,811	2,690	695	547	4,480
Prescott, AZ	284 42	4,510	378	316			678 (D)		65	751	285	549	270	122	762
Providence-New Bedford-Fall River, RI-MA Provo-Orem, UT	138	65,152 13,720	483 (D)	(D) 821	(D) 1,391	(D) 573	(D) 1,774	3,148 296	2,362 (D)	14,411 1,795	6,640 (D)	7,877 1,578	2,461 386	1,501 (D)	8,121 1,535
Pueblo, CO	309	3,962	(D) 48	271	334	58	506	333	(D)	387	280	589	173	121	788
Punta Gorda, FLRacine, WI	339 215	3,425 7,118	48 91	252 239	50 1,262	6 1,556	526 760	60 207	58 70	857 844	307 516	497 597	171 168	137 156	457 651
Raleigh-Cary, NC	50	53,464	428	2,760	2,583	4,023	6,814	1,953	2,955	11,095	8,234	3,224	1,568	1,174	6,653
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**Table J.2. Gross Domestic Product by Metropolitan Area for Industries**, **2008\***—Table Ends [Millions of Dollars]

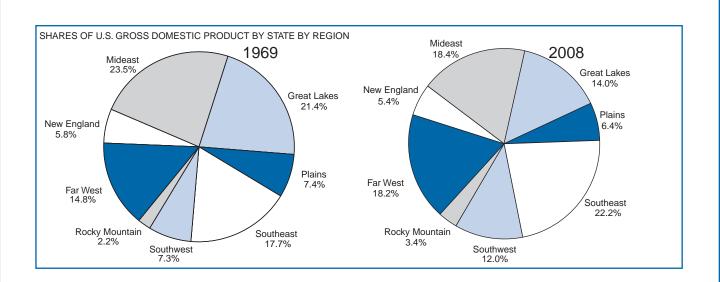
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Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	273	4,891	65	256	228	33	670	320	149	874	322	613	264	141	957
Reading, PA	127	14,838	208	730	2,314	1,077	2,105	804	183	2,024	1,691	1,469	376	417	1,439
Redding, CA	254	5,391	167	301	177	33	818	470	90	841	469	737	232	180	875
Reno-Sparks, NVRichmond, VA	98 45	20,557 61,351	120 447	1,364 (D)	(D) (D)	(D) (D)	2,939 (D)	1,348 2,527	(D) (D)	3,615 13,073	(D) 10,013	1,593 4.644	2,112 1,607	399 (D)	2,309 8,778
Riverside-San Bernardino-Ontario, CA	23	113,080	1,033	7,043	6,099	3,761	17,352	7,182	1,971	21,967	9,713	9,008	4,834	3,413	19,704
Roanoke, VA	149	12,425	67	(D)	(D) (D)	(D) (D)	(D)	988	(D)	1,851	1,344	1,519	395	(D)	1,477
Rochester, MN	188	8,725 45,445	192	324		(D) 6,222	(D) (D)	(D) (D)	183 2,030	965	370 5,834	3,411 (D)	277 1,262	168 895	728 5,072
Rochester, NY Rockford, IL	52 150	12,413	(D) 81	1,607 597	4,326 (D)	(D)	(D)	(D)	2,030	5,634 1,582	935	1,411	341	360	1,038
Rocky Mount, NC	249	5,479	112	200	(D) 714	929	1,025	182	192	531	374	350	142	112	617
Rome, GA	352 32	2,970	14 944	80	216	420	385	176	118 2,846	255	173	559	91	63	420
Sacramento-Arden-Arcade-Roseville, CA Saginaw-Saginaw Township North, MI	226	93,652 6,309	79	4,894 229	(D) 1,032	(D) 103	(D) 812	(D) 245	2,040	21,375 937	11,683 600	7,864 876	3,103 221	2,490 155	21,424 775
St. Cloud, MN	206	7,529	(D) (D)	426	807	558	1,006	282	264	1,110	505	(D)	207	172	940
St. George, UT	338	3,449		294	185	17	499	226	(D)	701	260	391	218	141	397
St. Joseph, MO-KSSt. Louis, MO-IL	299 20	4,203 128,467	66 1,313	182 (D)	(D) (D)	(D) (D)	586 (D)	234 5,910	(D) (D) 177	393 20,200	266 20,982	434 12,614	168 5,322	121 (D)	547 12,406
Salem, OR.	153	12,045	751	562	539	515	1,207	382	177	1,955	866	1,506	332	290	2,964
Salinas, CA	105	18,820	4,168	531	207	838	2,338	516	339	2,661	1,281	1,101	1,190	419	3,231
Salisbury, MD Salt Lake City, UT	308 44	3,964 62,525	169 1,778	205 2,742	163 4,150	194 1,968	595 (D)	200 (D)	(D) 2,227	468 15,323	393 8,581	559 3,616	127 2,247	(D) 1,611	654 7,255
San Angelo, TX	330	3,639	(D)	140	4,150 (D) (D)		(D)	(D)	216	(D)	201	3,010	126	106	7,255
San Antonio, TX	36	80,896	2,581	4,184		(D) (D)	9,992	3,740	3,878	13,364	9,603	6,768	3,804	1,870	14,079
San Diego-Carlsbad-San Marcos, CA Sandusky, OH	16 351	169,325 2,979	1,027 21	6,455 72	9,040 493	3,839 257	17,350 394	4,666 101	11,434 30	41,713 330	23,781 124	10,155 289	7,544 463	3,535 59	28,786 345
San Francisco-Oakland-Fremont, CA	8	310,825	(D) 798	11,053	9,700	21,162	(D)	(D)	17,256	78,725	61,578	20,414	11,819	6,636	27,814
San Jose-Sunnyvale-Santa Clara, CA	18	146,687		4,057	(D) (D)	(D)	17,245	8,395	15,585	23,004	27,896	10,142	3,656	2,061	8,616
San Luis Obispo-Paso Robles, CASanta Barbara-Santa Maria-Goleta, CA	163 100	10,587 19,646	470 1,853	619 824	(D) 989	(D) 477	1,250 2,060	1,102 339	185 615	2,222 4,007	899 2,546	847 1,552	578 1,008	297 514	1,518 2,862
Santa Cruz-Watsonville, CA	169	9,903	561	520	359	198	1,593	182	155	1,979	1,358	910	435	316	1,337
Santa Fe, NM	217	6,809	555	281	95	62	792	85	197	1,465	697	607	487	189	1,294
Santa Rosa-Petaluma, CASavannah, GA	99 144	20,229 13,181	345 41	1,206 612	(D) (D)	(D) (D)	2,783 (D)	614 (D)	486 232	4,706 1,430	2,472 1,162	1,878 1,398	848 670	565 343	2,056 2,283
Scranton-Wilkes-Barre, PA	104	19,065	135	701	(D) (D)	(D)	(D)	(D)	923	2,385	1,559	2,608	638	517	2,203
Seattle-Tacoma-Bellevue, WA	12	218,771	1,309	9,460		(D) (D) 23	27,922	8,448	23,757	47,737	26,719	14,326	7,367	4,765	24,734
Sebastian-Vero Beach, FL	285 259	4,492 5,249	162 80	293 172	143	1,036	824 498	62 147	105 30	1,137 667	398 291	522 462	277 135	134 92	413 381
Sheboygan, WI Sherman-Denison, TX	345	3,219	70	183	1,257 587	1,036	496	151	54	307	174	438	129	93	369
Shreveport-Bossier City, LA	91	22,392	7,914	561	(D)	(D)	2,086	1,011	375	1,646	1,133	1,522	1,086	369	2,788
Sioux City, IA-NE-SD	222 133	6,420 14,183	494 362	209 499	(D) (D)	(D) (D)	767 1,761	460 564	110 505	911	524 876	(D) 1,557	242 422	157 251	603 817
Sioux Falls, SD South Bend-Mishawaka, IN-MI	152	12,313	(D)	408	2,299	894	1,556	(D)	271	5,595 1,787	(D)	1,653	337	321	961
Spartanburg, SC	166	10,221	41	460	1,870	1,116	1,623	397	132	987	943	718	385	227	1,321
Spokane, WA	111 194	17,640 8,572	88	846 364	1,297 (D)	317 (D)	2,844 972	813 254	341 319	3,215 1,248	1,628 822	2,293 1,296	721 306	510 323	2,727 2,198
Springfield, ILSpringfield, MA	92	22,315	150 78	861	1,677	1,116	2,615		640	3,571	(D)	3,650	742	636	3,688
Springfield, MO	132	14,295	(D)	(D)	(D)	(D) 132	2,380	(D) (D)	456	2,228	(D)	(D)	488	431	1,629
Springfield, OH	337	3,529	69 98	99 208	528		(D) 448	(D) 149	35	512	256 519	461	122	152	457
State College, PAStockton, CA	245 101	5,578 19,519	1,063	989	229 816	71 1,082	2,957	1,616	248 315	774 3,372	1,325	428 1,971	203 570	127 529	2,076 2,915
Sumter, SC	353	2,959	76	186	410	142	306	119	37	207	148	258	78	89	903
Syracuse, NY	78 146	26,851 12,797	156 164	994 614	(D) (D)	(D) (D)	3,596 (D)	2,977 259	706 (D)	4,125 1,773	2,856 1,638	3,073 1,148	796 409	634 499	3,611 4,060
Tallahassee, FLTampa-St. Petersburg-Clearwater, FL	25	110,510	1,178	5,988	4,562	2,270	15,392	5,574	5,196	23,489	16,156	10,628	5,491	2,742	11,844
Terre Haute, IN	255	5,356	142	203	(D)	(D) (D)	(D)	(D)	75	492	279	603	162	145	753
Texarkana, TX-Texarkana, AR Toledo, OH	295 82	4,300 26,106	(D) (D)	143 1,115	(D) 3,752	(D) 1,482	(D) (D) (D)	(D) 2,112	68 452	429 3,490	290 2,684	503 2,889	147 797	116 653	961 3,191
Topeka, KS	191	8,630	71	(D)	(D)	(D)	(D)	779	(D)	1,381	711	930	237	(D)	1,725
Trenton-Ewing, NJ	85	24,458	_15	624	417	312	2,186	527	1,550	5,029	5,265	3,007	578	(D) 561	4,386
Tucson, AZTulsa, OK	67 53	31,805	757 (D)	1,377	3,262	299 (D)	3,400	1,326	768	4,866 6,322	3,838 (D)	3,516	1,399	787	6,210
Tuscaloosa, AL	53 198	45,157 8,106	(D) 729	1,815 347	(D) (D)	(D) (D)	5,561 (D)	(D) (D)	(D) 141	1,054	443	(D) 488	1,173 240	900 165	3,361 1,608
Tyler, TX	190	8,652	1,358	302 263	799	300	1,134	352	363 218	801	714	1,262	274	208	785
Utica-Rome, NYValdosta, GA	187 305	8,747 4,030	111 102	263 (D)	723 (D)	249 287	(D) (D)	(D) 266	(U) 218	1,213 490	666 251	1,210 (D)	267 165	209 (D)	2,094 1,146
Vallejo-Fairfield, CA	143	13,340	188	776	403	1,941	1,653	497	(D) 193	1,776	989	1,394	424	361	2,743
Victoria, TX	247	5,540	865	330	(D)	(D)	(D)	238	(D)	350	276	369	119	97	483
Vineland-Millville-Bridgeton, NJVirginia Beach-Norfolk-Newport News, VA-NC	269 39	4,945 77,061	161 638	252 3,059	507 (D)	385 (D)	699 (D)	273 3,436	103 (D)	484 13,882	270 7,687	529 5,099	125 2,706	115 1,588	1,041 22,493
Visalia-Porterville, CA	156	11,569	2,608	470	201	(D) 754	1,575	609	(D) 202	1,170	652	731	2,706	303	2,493
Waco, TX	199	7,943	133	375	983	775	994	384	210	1,057	524	915	247	257	1,087
Warner Robins, GA	264 5	5,113 395,747	11 541	116 (D)	180	359	386	125 15,424	26 (D)	379 (D)	466	252 23,719	140 12,292	92	2,580
Waterloo-Cedar Falls, IA	203	7,562	229	(D) 218	(D) 2,041	(D) 505	28,531 843	285	(D) 123	1,003	92,898 447	675	211	14,453 144	83,121 838
Wausau, WI	246	5,576	210	207	995	453	822	235	92 63	937	363	530	131	123	477
Weirton-Steubenville, WV-OH	325	3,692	(D)	(D)	(D) (D)	(D) (D)	365	(D) 97	63	277	(D) 162	(D)	231	75	367
Wenatchee-East Wenatchee, WAWheeling, WV-OH	315 267	3,819 5,019	631 489	178 (D)	(D) 151	(D) 428	561 (D)	97 407	47 112	601 583	162 486	431 577	192 223	100 122	616 629
Wichita, KS	73	28,541	1,200	967	(D)		3,467	1,093	783	2,919	2,798	2,487	941	571	2,742
Wichita Falls, TX	236	5,958	(D)	173	(D) (D)	(D) (D)	613	172	(D) 75	379	243	499	150	162	1,266
Williamsport, PA Wilmington, NC	320 140	3,762 13,494	`58 103	142 802	623 957	488 741	504 1,608	133 1,008	75 376	336 3,153	211 1,246	459 953	97 619	115 291	521 1,637
Winchester, VA-WV	276	4,783	25	(D)	957 (D)	(D)	(D)	183	61	727	312	618	157	124	561
Winston-Salem, NC	93	21,936	(D)	695	1,247	4,695	(D)	(D)	(D)	4,279	2,176	2,875	573	396	1,455
Worcester, MA	74	28,406	68 1 701	1,180	2,870	1,426	3,723	1,206	938	4,196	3,573	4,015	876	750	3,587
Yakima, WA York-Hanover, PA	205 125	7,545 15,164	1,781 99	231 865	(D) 2,270	(D) 1,439	1,100 1,771	314 1,347	85 295	693 1,990	281 1,265	868 1,445	227 389	180 447	1,138 1,541
Youngstown-Warren-Boardman, OH-PA	115	17,092	244	620	3,366	455	2,631	1,002	363	2,220	1,191	2,080	529	457	1,933
Yuba City, CA	293	4,348	368	185	(D) 72	(D) 102	(D)	(D)	64	627	248	427	112	117	1,136
Yuma, AZ	270	4,918	811	213	72	102	592	1`47	195	483	283	394	158	95	1,372

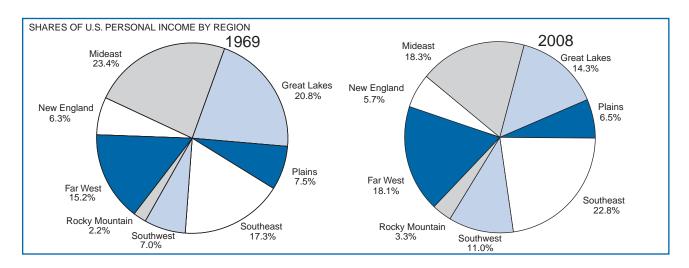
<sup>\*</sup>Accelerated statistics (D) Not shown to avoid disclosure of confidential information, but the statistics for this item are included in the totals.

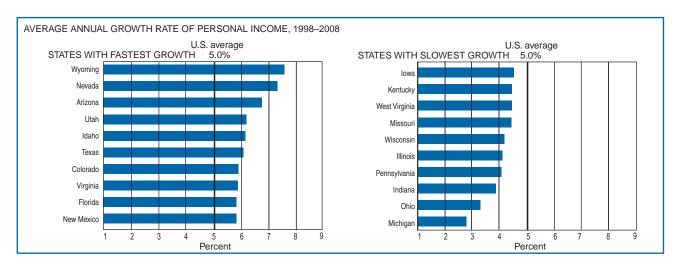
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### K. Charts

## **SELECTED REGIONAL ESTIMATES**

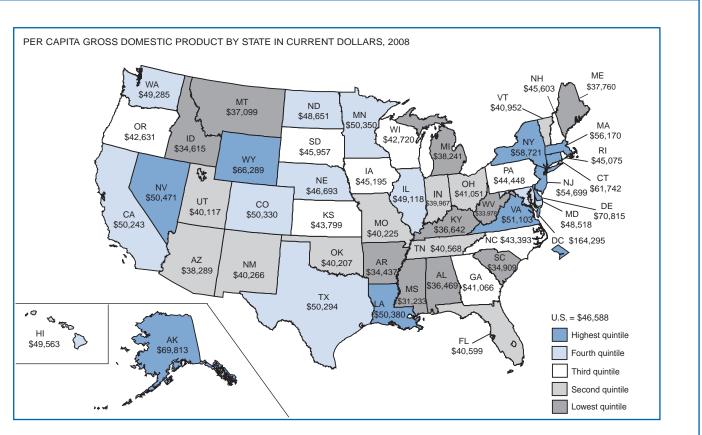


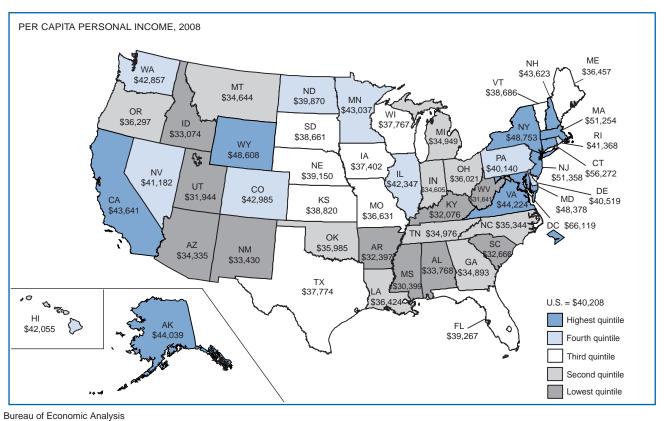




Bureau of Economic Analysis

## **SELECTED REGIONAL ESTIMATES**





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# **Appendixes**

### A. Additional Information About the NIPA Estimates

#### **Statistical Conventions**

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006-2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2005) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 ( $$100 \times 1.10$ ). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

<sup>1.</sup> See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

### **Reconciliation Table**

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

·					Seaso	nally adjuste	ed at annua	l rates	
	Line	2007	2008		2008			2009	_
				II	III	IV	I	II	III
Exports of goods and services and income receipts, ITAs	1	2,462.1	2,591.2	2,687.5	2,693.5	2,367.0	2,030.2	2,025.9	2,131.7
Less: Gold, ITAs	2 3 4	13.3 0.0 1.5	18.7 0.0 1.6	19.0 0.0 1.6	17.7 0.0 1.8	13.4 0.0 1.6	13.8 -6.8 1.6	12.3 14.8 1.5	14.3 14.8 1.5
Plus: Adjustment for grossing of parent/affiliate interest payments	5 6 7	10.6 54.3 5.5	10.3 50.6 8.5	10.6 55.7 8.8	9.9 46.8 8.0	9.8 49.2 9.7	9.2 48.6 9.6	9.6 49.0 9.1	7.0 47.4 8.9
Equals: Exports of goods and services and income receipts, NIPAs	8	2,517.7	2,640.3	2,742.0	2,738.6	2,420.7	2,089.0	2,065.0	2,164.4
Imports of goods and services and income payments, ITAs  Less: Gold, ITAs Statistical differences ¹ Other items.  Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments. Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world	10 11 12 13 14	3,072.7 8.8 0.0 0.0 -3.9 10.6 39.8 5.5	3,168.9 12.5 0.0 0.0 -4.2 10.3 35.1 8.5	3,313.8 12.5 0.0 0.0 -4.1 10.6 35.2 8.8	3,300.8 12.6 0.0 0.0 -4.2 9.9 33.5 8.0	2,860.4 6.6 0.0 0.0 -4.3 9.8 35.3 9.7	<b>2,326.6</b> 7.3 2.0 0.0 -5.1 9.2 36.5 9.6	2,284.2 8.4 15.6 0.0 -4.9 9.6 37.6 9.1	2,426.4 8.8 15.6 0.0 -5.6 7.0 32.8 8.9
Equals: Imports of goods and services and income payments, NIPAs	17	3,115.8	3,206.2	3,351.8	3,335.4	2,904.2	2,367.5	2,311.5	2,445.0
Balance on goods and services and income, ITAs (1–9)  Less: Gold (2–10+13)  Statistical differences (3–11) 1  Other items (4–12)  Plus: Adjustment for U.S. territories and Puerto Rico (6–15)  Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	19 20 21	-610.6 0.6 0.0 1.5 14.5 -598.1	-577.7 2.0 0.0 1.6 15.5 -565.9	-626.3 2.4 0.0 1.6 20.5 -609.8	-607.3 0.9 0.0 1.8 13.3 -596.8	-493.4 2.5 0.0 1.6 13.9 -483.5	-296.4 1.4 -8.8 1.6 12.1 -278.5	-258.3 -1.0 -0.8 1.5 11.4 -246.5	-294.7 -0.1 -0.8 1.5 14.6 -280.6

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
 ITAs International transactions accounts
 NIPAs National income and product accounts

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## **B. Suggested Reading**

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

#### **National accounts**

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

Concepts and Methods of the U.S. National Income and Product Accounts

*Introductory Chapters 1–4 (2008)* 

Chapter 5: Personal Consumption Expenditures (2009)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following Survey articles describe the 2009 comprehensive revision of the NIPAs.

"Initial Results of the 2009 Comprehensive NIPA Revision" (August 2009)

"Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision" (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008) In addition, see the following articles.

"Updated Summary of NIPA Methodologies" (November 2009) describes the source data and methods that are used to prepare the estimates.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"The Reliability of the GDP and GDI Estimates of U.S. Economic Activity" (February 2008) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1999–2008" (November 2009) describes the improvements that were incorporated into these estimates as part of the 2009 comprehensive NIPA revision.

**Satellite account.** This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account" For 1959–2002 (December 2006) For 1959–2004 (October 2007)

#### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

## **Industry accounts**

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. "Preview of the Comprehensive Revision of the Annual Industry Accounts" (March 2010) provides the details about the upcoming comprehensive revision.

"Annual Industry Accounts" (December 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

**Benchmark input-output accounts.** *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2002–2005 (June 2006)

For 1998-2006 (June 2007)

For 2004-2007 (June 2008)

For 2005-2008 (June 2009)

#### International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts. "A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts" (February 2010) introduces these accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2009 SURVEY.

**Direct investment.** International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment

in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies" and "A Guide to BEA Statistics on Foreign Direct Investment in the United States."

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

### Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at www.bea.gov/regional/methods.cfm.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (June 2009) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates.