

# **Survey of Current Business**

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Bureau of Economic Analysis

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## **Articles**

#### 1. GDP and the Economy: Final Estimates for the Third Quarter of 2008

Real GDP decreased 0.5 percent after increasing 2.8 percent in the second quarter. Prices paid by U.S. residents increased 4.5 percent after increasing 4.2 percent, reflecting accelerated food prices.

# 6. Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2008

These statistics, including those for inventories for manufacturing by stage of fabrication, have been updated.

#### 10. BEA Briefing: Toward Better Measurement of Innovation and Intangibles

This briefing discusses BEA's ongoing efforts to better measure investment in innovative activity and intangible assets. It notes the progress and the challenges of measuring investment in specific areas, such as research and development.

#### 24. U.S. International Transactions: Third Quarter of 2008

The U.S. current-account deficit decreased \$6.9 billion to \$174.1 billion in the third quarter from \$180.9 billion in the second quarter; the surpluses on income and services increased, and the deficit on goods and net unilateral current transfers to foreigners decreased.

#### 62. An Ownership-Based Framework of the U.S. Current Account, 1998–2007

This annual supplement to the international transactions accounts presents current-account statistics that combine cross-border trade and net receipts of affiliates of multinational companies.

#### 65. Regional Quarterly Report

The inaugural version of this report offers highlights of state personal income statistics for the third quarter of 2008 and county compensation statistics by industry for 2005–2007.

#### Upcoming in the Survey...

Structures. A nontechnical look at how BEA accounts for investment in structures.

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## **Director's Message**

The Bureau of Economic Analysis (BEA) has a long tradition of updating its statistics to better reflect the ever-changing economy. Today, economists have increasingly pointed to the importance of better measurement of the contribution of innovation to economic growth. Over time, BEA has updated its accounts to reflect the impact of innovative activity in important ways. For example, in the 1980s, we worked with IBM to develop quality-adjusted computer price indexes; in the 1990s, we capitalized spending on software; and in 2006, we launched a research and development satellite account. A *BEA Briefing* in this issue of the Survey of Current Business discusses BEA's plans to address key areas of innovation and how our core accounts might be affected.

Also this month, we're pleased to launch a new *Regional Quarterly Report*. The goal of the new report is to provide a vehicle for discussing a wide range of regional economic issues on a regular basis. In this inaugural version, personal income statistics for the third quarter of 2008 and newly available county compensation statistics for 2007 are discussed.

This issue includes a discussion of the "final" estimates of gross domestic product for the third quarter of 2008 and balance of payments statistics for the third quarter of 2008.

It also includes our annual presentation of the current account from an ownership point of view. This supplemental presentation counts the sales to foreigners that U.S. companies make through their overseas subsidiaries as well as their sales to foreigners directly from parent companies located in the United States.

As always, we're interested in feedback from our users. Please contact us via the methods noted at www.bea.gov/contacts/search.htm.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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## **Taking Account...**

# Travel Spending Turns Down in Third Quarter

Real spending on travel and tourism turned down sharply in the third quarter of 2008, according to recent estimates from the Bureau of Economic Analysis (BEA) travel and tourism satellite accounts. Spending at an annual rate decreased 8.1 percent—the largest decline since the fourth quarter of 2001. In the second quarter, spending grew 2.8 percent (revised).

By comparison, real gross domestic product declined at an annual rate of 0.5 percent in the third quarter of 2008 after growing 2.8 percent in the second quarter.

Passenger air transportation led the travel and tourism downturn, decreasing 20.4 percent in the third quarter after decreasing 18.7 percent in the second quarter. Real spending on international flights fell sharply after two quarters of strong demand; spending on domestic flights declined for the fourth consecutive quarter.

Spending on accommodations turned down, decreasing 3.0 percent in the third quarter after a strong 19.5 percent increase in the second quarter. Hotel occupancy fell and room rates rose as more hotels eliminated discounts.

Retail shopping by travelers dropped for only the second time in the past  $3^{-1}/2$  years, falling 6.9 percent in the third quarter after rising 4.7 percent in the second quarter.

Travel and tourism prices accelerated, increasing 10.6 percent following a 6.2 percent increase. Transportation prices accelerated, increasing 18.4 percent after increasing 14.7 percent. Prices for accommodations turned up, increasing 5.0 percent after decreasing 6.5 percent.

Employment supported directly by tourist spending fell 1.2 percent in the second quarter (the most recent period for which data are available). In the first quarter, employment grew 1.0 percent. By comparison, overall U.S. employment decreased 0.6 percent in the second quarter of 2008 and 0.3 percent in the first quarter.

# **Deputy Director Marcuss Wins Service Award**

Rosemary D. Marcuss, Deputy Director of BEA, has been awarded a 2008 Presidential Rank Award as a Meritorious member of the Federal Senior Executive Service. The award is presented annually to a select group of federal executives for sustained extraordinary accomplishments.

Among her achievements are fostering professional development of the BEA staff; expanding outreach to the users of BEA's statistics, especially users in the business community; and bringing to BEA's written material, including the Survey of Current Business, clearer, more accessible exposition.

Marcuss's innovative solutions helped enable BEA to con-

sistently implement its 5-year strategic plan and the President's Management Agenda.

Under Marcuss's direction, both the U.S. Office of Management and Budget and the U.S. Office of Personnel Management recognized BEA's exemplary performance record with some of the highest ratings in the federal government.

Marcuss oversees the modernization of BEA's statistical production and dissemination infrastructure and the operation of the BEA Web site. Under her leadership, the Web site has garnered customer satisfaction scores that rank among the highest in the government according to the University of Michigan American Satisfaction Index. In 2006, as Acting Chief Economist of BEA, she managed the production of the first BEA research and development satellite account.

# Sign Up For BEA's E-Mail Subscription Service

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E-mail alerts will be sent for the selected items. Subscriber preferences can be updated by returning to this page and entering the proper e-mail address. January 2009

# **GDP** and the Economy

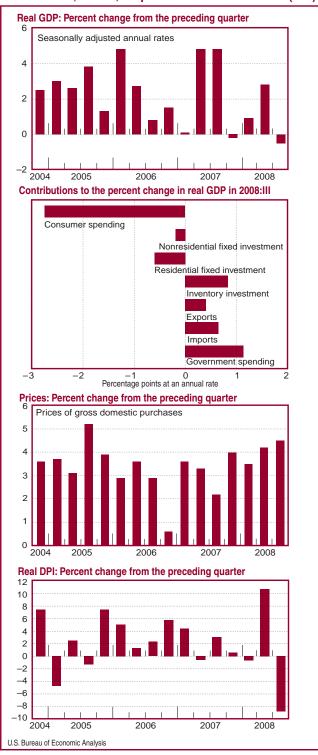
## Final Estimates for the Third Quarter of 2008

REAL GROSS domestic product (GDP) decreased 0.5 percent in the third quarter after increasing 2.8 percent in the second quarter, according to the "final" estimates of the national income and product accounts (chart 1 and table 1). The rate of change in GDP was unrevised from the "preliminary" estimate (page 3).

The downturn in real GDP primarily reflected a sharp downturn in consumer spending, a deceleration in exports, a smaller decrease in imports, a deceleration in nonresidential structures, a larger decrease in equipment and software, and a deceleration in state and local government spending.<sup>3</sup> In contrast, inventory investment turned up, and federal government spending accelerated.

- Prices of goods and services purchased by U.S. residents increased 4.5 percent after increasing 4.2 percent. Food prices accelerated, and energy prices decelerated. Excluding food and energy, gross domestic purchases prices increased 2.8 percent after increasing 2.2 percent.
- Real disposable income (DPI) decreased 8.8 percent after increasing 10.7 percent. The downturn reflected a downturn in current-dollar DPI that resulted from a deceleration in personal income and an upturn in personal current taxes; both primarily reflected the second-quarter effects of the rebates from the Economic Stimulus Act of 2008.4
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 1.2 percent; in the second quarter, it was 2.5 percent.
- Profits from current production decreased \$18.5 billion, or 1.2 percent at a quarterly rate, after decreasing \$60.2 billion.





<sup>1. &</sup>quot;Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

<sup>2.</sup> Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <a href="https://www.bea.gov/bea/about/infoqual.htm">www.bea.gov/bea/faq/national/gdp\_accuracy.htm</a>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

<sup>3.</sup> In this article, "consumer spending" refers to the NIPA series "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

<sup>4.</sup> For more information about these rebates, see FAQ 490 on BEA's Web

#### **Real GDP Overview**

**Table 1. Real Gross Domestic Product and Components** 

[Seasonally adjusted at annual rates]

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	Share of current-dollar preceding period change in real GDP (percent) (percentage points)						OP	•		
	2008	2008 2007 2008 2007 2008								•
	III	IV	I	П	III	IV	I	II	III	-
Gross domestic product 1	100.0	-0.2	0.9	2.8	-0.5	-0.2	0.9	2.8	-0.5	_/
Personal consumption expenditures	70.5	1.0	0.9	1.2	-3.8	0.67	0.61	0.87	-2.75	/
Durable goods	7.1 21.1 42.3	0.4 0.3 1.4	-4.3 -0.4 2.4	-2.8 3.9 0.7	-14.8 -7.1 -0.1	0.03 0.05 0.59	-0.33 -0.08 1.02	-0.21 0.80 0.28	-1.16 -1.57 -0.03	
Gross private domestic investment	<b>14.0</b> 14.3	<b>-11.9</b> -6.2	<b>-5.8</b> -5.6	<b>-11.5</b> -1.7	<b>0.4</b> -5.3	<b>-1.93</b> -0.97	<b>-0.89</b> -0.86	<b>-1.74</b> -0.25	<b>0.06</b> -0.79	/
Nonresidential	11.0	3.4	2.4	2.5	-1.7	0.36	0.26	0.27	-0.19	/
Structures Equipment and software	4.0 7.0	8.5 1.0	8.6 -0.6	18.5 -5.0	9.7 -7.5	0.29 0.07	0.30 -0.04	0.64 -0.37	0.36 -0.55	
Residential	3.3	-27.0	-25.1	-13.3	-16.0	-1.33	-1.12	-0.52	-0.60	/
Change in private inventories	-0.3					-0.96	-0.02	-1.50	0.84	
Net exports of goods and services	-4.9					0.94	0.77	2.93	1.05	' \
Exports	13.7	4.4	5.1	12.3	3.0	0.53	0.63	1.54	0.40	\
GoodsServices	9.5 4.1	5.1 2.7	4.5 6.4	16.3 3.8	3.7 1.4	0.43 0.10	0.39 0.24	1.39 0.15	0.34 0.06	/
Imports	18.6	-2.3	-0.8	-7.3	-3.5	0.40	0.14	1.39	0.65	\
Goods Services	15.6 3.0	-2.6 -0.9	-2.0 5.5	-7.1 -8.0	-4.7 3.3	0.38 0.02	0.29 -0.15	1.14 0.25	0.74 -0.09	
Government consumption expenditures and gross investment	20.4	0.8	1.9	3.9	5.8	0.16	0.38	0.78	1.14	
Federal	7.6	-0.5	5.8	6.6	13.8	-0.04	0.41	0.47	0.97	\
National defense Nondefense	5.3 2.3	-0.9 0.4	7.3 2.9	7.3 5.0	18.0 5.1	-0.04 0.01	0.34 0.06	0.36 0.11	0.85 0.12	\
State and local	12.8	1.6	-0.3	2.5	1.3	0.19	-0.03	0.31	0.17	
Addenda:										
Final sales of domestic product		0.8	0.9	4.4	-1.3	0.79	0.89	4.32	-1.35	
Gross domestic purchases price index		4.0	3.5	4.2	4.5					
GDP price index		2.8	2.6	1.1	3.9					

The estimates of GDP under the contribution columns are also percent changes.
 Noτε. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending turned down sharply in the third quarter, decreasing 3.8 percent after increasing 1.2 percent. The decrease, the largest since the second quarter of 1980, reduced the third-quarter percent change in real GDP by 2.75 percentage points. It reflected a downturn in nondurable goods, a larger decrease in durable goods, and a downturn in services.

Nonresidential fixed investment turned down, reflecting a notable deceleration in structures and a larger decrease in equipment and software. The downturn subtracted 0.19 percentage point from the percent change in real GDP after adding 0.27 percentage point.

Residential investment decreased more than in the second quarter, subtracting 0.60 percentage point from the third-quarter percent change in real GDP after subtracting 0.52 percentage point.

Inventory investment turned up, adding 0.84 percentage point to the percent change in real GDP after subtracting 1.50 percentage points.

Exports slowed, mainly reflecting a deceleration in exports of goods. Industrial supplies and materials slowed, and "other" goods exports turned down. Exports of services decelerated.

Imports decreased less than in the second quarter, primarily reflecting a much smaller third-quarter decrease in petroleum and petroleum products. Imports of services turned up.

Government spending accelerated, mainly reflecting a sharp acceleration in federal spending for national defense. State and local government spending slowed.

#### **GDP and Gross Domestic Purchases**

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

*GDP* measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

See also "A Guide to the National Income and Product Accounts of the United States" at www.bea.gov/bea/an/nipaguid.pdf. For a related discussion about GDP prices and gross domestic purchases prices, see FAQ 499.

#### **Revisions to GDP**

Table 2. Preliminary and Final Estimates for the Third Quarter of 2008
[Seasonally adjusted at annual rates]

	prec	nange fro eding qu (percent)	arter	chang	ution to ge in rea entage p	i GDP
	Prelim- inary	Final	Final minus prelim- inary	Prelim- inary	Final	Final minus prelim- inary
Gross domestic product (GDP) 1	-0.5	-0.5	0.0	-0.5	-0.5	0.0
Personal consumption expenditures	-3.7	-3.8	-0.1	-2.69	-2.75	-0.06
Durable goods	-15.2	-14.8	0.4	-1.19	-1.16	0.03
Nondurable goods	-6.9	-7.1	-0.2	-1.51	-1.57	-0.06
Services	0.0	-0.1	-0.1	0.00	-0.03	-0.03
Gross private domestic investment	0.4	0.4	0.0	0.06	0.06	0.00
Fixed investment	-5.6	-5.3	0.3	-0.82	-0.79	0.03
Nonresidential	-1.5	-1.7	-0.2	-0.16	-0.19	-0.03
Structures	6.6	9.7	3.1	0.25	0.36	0.11
Equipment and software	-5.7	-7.5	-1.8	-0.41	-0.55	-0.14
Residential	-17.6	-16.0	1.6	-0.66	-0.60	0.06
Change in private inventories				0.89	0.84	-0.05
Net exports of goods and services				1.07	1.05	-0.02
Exports	3.4	3.0	-0.4	0.46	0.40	-0.06
Goods	3.9	3.7	-0.2	0.36	0.34	-0.02
Services	2.4	1.4	-1.0	0.10	0.06	-0.04
Imports	-3.2	-3.5	-0.3	0.61	0.65	0.04
Goods	-4.4	-4.7	-0.3	0.70	0.74	0.04
Services	3.2	3.3	0.1	-0.09	-0.09	0.00
Government consumption expenditures and						
gross investment	5.4	5.8	0.4	1.06	1.14	0.08
Federal	13.6	13.8	0.2	0.96	0.97	0.01
National defense	18.0	18.0	0.0	0.85	0.85	0.00
Nondefense State and local	4.5	5.1 1.3	0.6 0.5	0.10 0.10	0.12 0.17	0.02 0.07
	0.8	1.3	0.5	0.10	0.17	0.07
Addenda: Final sales of domestic product	-1.4	-1.3	0.1	-1.40	-1.35	0.05
Gross domestic purchases price index	4.7	4.5				
GDP price index	4.2	3.9	-0.3			

<sup>1.</sup> The estimates for GDP under the contribution columns are also percent changes.

The final estimate of the third-quarter real GDP decline was the same as the preliminary estimate. Upward revisions to nonresidential structures and to farm inventory investment were offset by downward revisions to private nonfarm inventory investment and to equipment and software. The average revision (without regard to sign) from the preliminary estimate to the final estimate is 0.3 percentage point.

The upward revision to nonresidential structures was primarily to power and communication structures and to manufacturing structures.

The downward revision to equipment and software primarily reflected a downward revision to prepackaged software.

The downward revision to inventory investment was primarily to wholesale trade and to retail trade inventories; the revision was partly offset by an upward revision to farm crop inventories.

#### Source Data for the Final Estimates

The final estimates of gross domestic product for the third quarter of 2008 incorporated the following source data.

Personal consumption expenditures: Retail sales for September (revised) and quarterly services survey for the third quarter (new), motor vehicle registrations for September (revised) and electricity sales data for September (revised).

Nonresidential fixed investment: Construction spending (value put in place) for August and September (revised) and quarterly services survey for the third quarter (new).

Residential fixed investment: Construction spending (value put in place) for August and September (revised).

Change in private inventories: Crop market sales data for

September (new) and manufacturers' and trade inventories for September (revised).

Exports and imports of goods and services: International transactions accounts data for services for July–September (revised) and data for goods for September (revised).

Government consumption expenditures and gross investment: State and local government construction spending (value put in place) for August and September (revised).

GDP prices: Export and import prices for July, August, and September (revised), unit value index for petroleum imports for September (revised), and prices of single-family houses under construction for the third quarter (revised).

### **Corporate Profits**

**Table 3. Corporate Profits** 

[Seasonally adjusted]

	Į.		.y aajaot							
	Billi	ons of d	ollars (a	nnual rat	e)	Per	cent ch	nange f	rom	
	Level		Change from preceding quarter					preceding quarte (quarterly rate)		
	2008	2007		2008		2007		2008		
	III	IV	I	II	III	IV	I	П	III	
Current production measures:										
Corporate profits	1,514.80	-57.2	-17.6	-60.2	-18.5	-3.4	-1.1	-3.8	-1.2	
Domestic industries	1,136.40	-122.2	5.4	-35.3	-23.4	-9.3	0.4	-3.0	-2.0	
Financial	301.10	-69.0	37.3	-31.0	-75.5	-15.7	10.1	-7.6	-20.0	
Nonfinancial	835.30	-53.1	-32.1	-4.2	52.1	-6.1	-3.9	-0.5	6.7	
Rest of the world	378.40	64.9	-22.8	-25.0	4.9	18.2	-5.4	-6.3	1.3	
Receipts from the rest of the world	555.30	24.7	3.7	8.9	-10.4	4.7	0.7	1.6	-1.8	
of the world	176.90	-40.2	26.5	33.9	-15.3	-23.4	20.1	21.4	-8.0	
Less: Taxes on corporate income	393.50	-17.6	-30.6	3.9	-13.3	-3.9	-7.0	1.0	-3.3	
Equals: Profits after tax	1,121.30	-39.7	13.0	-64.1	-5.2	-3.3	1.1	-5.4	-0.5	
Net dividends	841.10	18.8	16.1	13.9	-5.3	2.4	2.0	1.7	-0.6	
Undistributed profits from current production	280.30	-58.5	-3.1	-78.1	0.3	-13.9	-0.9	21.8	0.1	
Net cash flow	1,319.60	-44.5	10.1	-60.5	43.1	-3.2	0.8	-4.5	3.4	

Note. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production decreased \$18.5 billion, or 1.2 percent at a quarterly rate, in the third quarter after decreasing \$60.2 billion. Third-quarter profits were reduced by \$46.2 billion because of Hurricane Ike: benefit payments by insurance companies reduced profits by \$22.0 billion, and uninsured losses reduced profits by \$24.2 billion.

Profits of domestic financial corporations decreased \$75.5 billion, or 20.0 percent, after decreasing \$31.0 billion.

Profits of domestic nonfinancial corporations increased \$52.1 billion, or 6.7 percent, after decreasing \$4.2 billion.

Profits from the rest of the world increased \$4.9 billion, or 1.3 percent, after decreasing \$25.0 billion.

Taxes on corporate income decreased \$13.3 billion, or 3.3 percent, after increasing \$3.9 billion.

After-tax profits decreased \$5.2 billion, or 0.5 percent, after decreasing \$64.1 billion.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased \$0.3 billion, or 0.1 percent, after decreasing \$78.1 billion.

Net cash flow, a profits-related measure of internally generated funds available for investment, increased \$43.1 billion, or 3.4 percent, after decreasing \$60.5 billion.

### **Measuring Corporate Profits**

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

## **Corporate Profits by Industry**

Table 4. Corporate Profits by Industry

[Seasonally adjusted]

		[		.,,						
	Bil	lions of o	dollars (a	nnual ra	te)			ange fro		
	Level		Change from preceding quarter preceding quarterly rate					er		
	2008	2007		2008		2007		2008		
	III	IV	I	II	III	IV	I	II	III	
Industry profits:										
Profits with IVA	1,602.8	-45.9	-178.7	-45.5	6.8	-2.5	-9.8	-2.8	0.4	/
Domestic industries	1,224.4	-110.8	-155.8	-20.6	1.9	-7.3	-11.1	-1.7	0.2	
Financial	308.8	-67.9	20.4	-29.6	-74.4	-14.7	5.2	-7.2	-19.4	
Nonfinancial	915.6	-42.8	-176.3	9.1	76.3	-4.1	-17.5	1.1	9.1	' /
Utilities	59.1 272.6 92.1 86.2	4.5 -14.5 -28.9 -1.5	-17.0 -51.6 -31.0 -12.5	10.5 -25.6 10.2 -19.3	2.4 57.7 32.7 –6.5	7.7 -4.7 -26.5 -1.2	-26.9 -17.7 -38.7 -10.1	22.8 -10.6 20.7 -17.3	4.1 26.8 55.1 -7.0	\
Transportation and warehousing Information Other nonfinancial Rest of the world	25.2 103.8 276.6 378.4	-9.3 9.5 -2.6 64.9	-13.3 -11.9 -38.9 -22.8	0.4 9.0 23.8 –25.0	0.4 -11.2 0.8 4.9	-19.9 8.8 -0.9 18.2	-10.1	1.9 8.5 9.4 –6.3	1.7 -9.7 0.3 1.3	
Addenda: Profits before tax (without IVA and CCAdj) Profits after tax (without IVA and CCAdj)	1,693.7 1,300.1	14.8	-143.4 -112.9	-0.9 -4.8	-56.3 -43.1	-0.1 1.0		-0.1 -0.4	-3.2 -3.2	
IVACCAdj	-90.9 -88.0	-43.1 -11.4	-35.3 161.2	-44.6 -14.7	63.1 –25.3					

Note. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

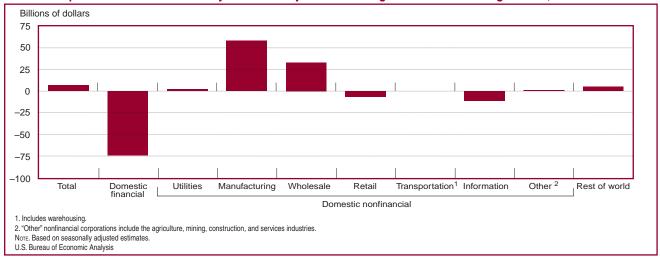
Profits with inventory valuation adjustment increased \$6.8 billion, or 0.4 percent at a quarterly rate, in the third quarter after decreasing \$45.5 billion in the second quarter. The difference between the third-quarter decrease in this measure of profits and the \$18.5 billion decrease in profits from current production reflects the capital consumption adjustment, which decreased \$25.3 billion.

Profits of domestic industries increased \$1.9 billion, or 0.2 percent, after decreasing \$20.6 billion.

Profits of domestic financial industries decreased \$74.4 billion, or 19.4 percent, after decreasing \$29.6 billion.

Profits of domestic nonfinancial industries increased \$76.3 billion, or 9.1 percent, after increasing \$9.1 billion. The acceleration mainly reflected an upturn in the profits of manufacturing industries and an acceleration in the profits of wholesale trade industries. In contrast, profits of utilities industries slowed, and profits of information industries turned down. Profits of "other" nonfinancial industries also slowed.





#### Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for each indus-

try. However, estimates of the CCAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <a href="https://www.bea.gov/bea/mp\_national.htm">www.bea.gov/bea/mp\_national.htm</a>.

6 January 2009

## Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2008

This report presents quarterly estimates for the second and third quarters of 2008 and monthly estimates for May to October 2008.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inventories to final sales of domestic business, nonfarm business, and goods and structures presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in Web interactive tables on BEA's www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

Manufacturing and trade industries		200	08			20	08		
Manufacturing		II	III	May	June	July <sup>r</sup>	Aug. r	Sept.r	Oct. P
Durable goods	Manufacturing and trade industries	1,272.3	1,269.9	1,272.9	1,272.3	1,275.9	1,273.8	1,269.9	1,268.4
Durable goods	Manufacturing	460.5	454.1	461.1	460.5	458.3	457.9	454.1	453.9
Wood products				-					284.0
Nonmetallic mineral products									9.9
Primary metals									9.4
Fabricated metal products									18.5
Machinery									30.7
Computer and electronic products									35.7
Electrical equipment, appliances, and components.	Computer and electronic products								65.3
Transportation equipment         78.3         78.0         78.1         78.3         78.5         78.0           Furniture and related products         7.0         6.9         7.2         7.0         7.0         6.9         6.9           Miscellaneous manufacturing         18.4         18.2         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.3         18.4         18.2         Nondurable goods         177.5         173.0         176.9         177.5         176.1         176.0         173.0         178.0         76.9         77.7         76.0         70.0         30.1         18.2         18.2         18.2         12.2									12.5
Furniture and related products									79.0
Miscellaneous manufacturing	Furniture and related products								6.8
Nondurable goods	Miscellaneous manufacturing								18.3
Food products							176.0		171.1
Beverage and tobacco products			30.1	31.3		30.7	30.2	30.1	30.2
Textile mills       4.7       4.8       4.8       4.7       4.8       4.8       4.7       4.8       4.8       4.7       4.8       4.8       4.8       4.7       4.8 <td>Beverage and tobacco products</td> <td>12.2</td> <td>12.2</td> <td>12.3</td> <td>12.2</td> <td>12.2</td> <td>12.2</td> <td>12.2</td> <td>12.2</td>	Beverage and tobacco products	12.2	12.2	12.3	12.2	12.2	12.2	12.2	12.2
Textile product mills.	Textile mills.								4.8
Appare		3.3	3.4	3.4	3.3	3.4	3.4	3.4	3.4
Leather and allied products       1.3       1.4       1.3       1.6       1.6.1       1.6.5       1.6.4       1.6.1       1.6.5       6.5       6.3       6.2       6.1       1.6.1       1.6.5       6.5       6.3       6.2       6.1       1.8       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.8.3       1.9.1       1.9.2       1.9.1       1.8.3       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2       1.9.2 <td< td=""><td></td><td>7.2</td><td>7.1</td><td>7.2</td><td></td><td>7.2</td><td>7.2</td><td>7.1</td><td>7.1</td></td<>		7.2	7.1	7.2		7.2	7.2	7.1	7.1
Paper products         16.4         16.1         16.5         16.4         16.2         16.2         16.1           Printing and related support activities         6.5         6.1         6.6         6.5         6.1         18.3         19.1         18.9         19.1         18.3           Chemical products         53.3         52.3         54.1         53.3         53.0         53.0         52.3           Plastics and rubber products         19.7         19.4         19.8         19.7         19.7         19.9         19.7           Merchant wholesale trade         352.6         356.7         352.1         352.6         355.0         355.0         257.1           Nondurable goods         221.1         227.1         221.2         221.1         223.7         226.0         227.1           Nondurable goods         132.4         131.3         131.9         132.4         132.5         132.2         131.3           Retail trade         457.8         458.7         458.3         457.8         462.1         458.1         458.7           Motor vehicle and parts dealers         146.7         147.9         146.4         146.7         150.5         147.8         147.9           Furniture a	Leather and allied products							1.3	1.3
Printing and related support activities				16.5			16.2	16.1	16.2
Petroleum and coal products		6.5	6.1	6.6	6.5	6.3	6.2	6.1	6.0
Chemical products   53.3   52.3   54.1   53.3   53.0   53.0   52.3     Plastics and rubber products   19.7   19.4   19.8   19.7   19.7   19.9     Merchant wholesale trade   352.6   356.7   352.1   352.6   355.0   356.7     Durable goods   221.1   227.1   221.2   221.1   223.7   226.0   227.1     Nondurable goods   132.4   131.3   131.9   132.4   132.5   132.2   131.3     Retail trade   457.8   458.7   458.3   457.8   462.1   458.1   458.7     Motor vehicle and parts dealers   146.7   147.9   146.4   146.7   146.7   147.9     Furniture and home furnishings and electronics and appliance stores   35.6   35.9   35.5   35.6   36.0   35.9   35.9     Building material and garden equipment and supplies stores   46.7   46.7   47.0   46.7   46.6   46.7   46.7     Food and beverage stores   33.6   33.8   33.6   33.6   33.8   33.6   33.8     Clothing and clothing accessories stores   37.4   37.4   37.5   37.4   37.6   37.4   37.4		19.1	18.3	18.3		18.9	19.1	18.3	17.0
Plastics and rubber products   19.7   19.4   19.8   19.7   19.7   19.9   19.4		53.3	52.3	54.1	53.3	53.0	53.0	52.3	52.6
Durable goods         221.1         227.1         221.2         221.1         223.7         226.0         227.1           Nondurable goods         132.4         131.3         131.9         132.4         132.5         132.2         131.3           Retail trade	Plastics and rubber products	19.7	19.4	19.8	19.7	19.7	19.9	19.4	19.4
Durable goods         221.1         227.1         221.2         221.1         223.7         226.0         227.1           Nondurable goods         132.4         131.3         131.9         132.4         132.5         132.2         131.3           Retail trade	Merchant wholesale trade	352 6	356.7	352 1	352 6	355.0	356.7	356.7	355.7
Nondurable goods									226.8
Retail trade         457.8         458.7         458.3         457.8         462.1         458.1         458.7           Motor vehicle and parts dealers         146.7         147.9         146.4         146.7         150.5         147.8         147.9           Furniture and home furnishings and electronics and appliance stores         35.6         35.9         35.5         35.6         36.0         35.9         35.9           Building material and garden equipment and supplies stores         46.7         46.7         47.0         46.7         46.6         46.7         46.7         46.7         46.7         46.7         46.7         36.0         33.6         33.6         33.6         33.6         33.6         33.6         33.6         33.8         33.6         33.6         33.6         33.6         33.6         33.8         37.4	Nondurable goods								130.6
Motor vehicle and parts dealers         146.7         147.9         146.4         146.7         150.5         147.8         147.9           Furniture and home furnishings and electronics and appliance stores         35.6         35.9         35.5         35.6         36.0         35.9         35.9           Building material and garden equipment and supplies stores         46.7         47.0         46.7         46.7         46.7         46.7         46.7         46.7         46.7         33.6         33.6         33.6         33.6         33.6         33.6         33.6         33.6         33.7         37.4 <td>•</td> <td>457.8</td> <td>458 7</td> <td>458 3</td> <td>457.8</td> <td>462 1</td> <td>458 1</td> <td>458 7</td> <td>458.4</td>	•	457.8	458 7	458 3	457.8	462 1	458 1	458 7	458.4
Furniture and home furnishings and electronics and appliance stores       35.6       35.9       35.5       35.6       36.0       35.9       35.9         Building material and garden equipment and supplies stores       46.7       46.7       47.0       46.7       46.6       46.7 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>147.8</td></td<>									147.8
Building material and garden equipment and supplies stores       46.7       46.7       47.0       46.7       46.6       46.7       46.7         Food and beverage stores       33.6       33.8       33.6       33.6       33.6       33.6       33.8         Clothing and clothing accessories stores       37.4       37.4       37.5       37.4       37.4       37.4	Furniture and home furnishings and electronics and appliance stores								35.9
Food and beverage stores         33.6         33.8         33.6         3									46.3
Clothing and clothing accessories stores									33.9
General merchandise stores 72.6 72.4 72.8 72.6 72.7 71.9 72.4	Clothing and clothing accessories stores								37.3
	General merchandise stores								72.5
Other retail stores         84.4         84.0         84.6         84.4         84.8         84.2         84.0									84.1

dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

r Revised
Nore. Estimates in this table are based on the North American Industry Classification System
(NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000)

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	200	08			20	108		
	II	III	May	June	July <sup>r</sup>	Aug. r	Sept.r	Oct. p
Manufacturing and trade industries	962.8	936.2	962.7	960.6	951.5	939.0	918.1	922.6
Manufacturing	332.5	318.6	331.3	329.9	329.5	318.5	307.8	310.4
Durable goods	185.7	181.3	184.5	184.2	187.5	178.4	177.9	174.0
Wood products	7.4	7.3	7.3	7.4	7.4	7.2	7.1	7.3
Nonmetallic mineral products	6.9	6.8	6.9	6.9	6.9	6.7	6.7	6.5
Primary metals	11.4	11.1	11.3	11.3	11.5	11.0	10.9	10.2
Fabricated metal products	20.9	20.4	20.8	20.8	20.9	20.2	20.0	19.8
Machinery	23.6	23.4	23.5	23.3	23.5	23.2	23.5	22.7
Computer and electronic products	44.0	43.0	44.1	42.5	45.1	42.5	41.6	43.0
Electrical equipment, appliances, and components	8.2	8.1	8.2	8.2	8.4	8.0	7.9	7.9
Transportation equipment	48.3	46.6	47.4	48.4	49.2	45.0	45.8	43.2
Furniture and related products	5.3	5.1	5.3	5.3	5.2	5.1	5.0	4.8
Miscellaneous manufacturing	11.4	11.0	11.5	11.2	11.3	11.0	10.7	10.6
Nondurable goods	146.7	138.3	146.6	145.6	143.0	140.2	131.6	136.6
Food products	34.6	33.7	34.4	34.3	34.0	33.5	33.6	34.1
Beverage and tobacco products	9.5	9.5	9.5	9.5	9.6	9.5	9.4	9.4
Textile mills	2.5	2.5	2.5	2.5	2.6	2.5	2.4	2.4
Textile product mills	2.1	2.0	2.2	2.1	2.1	2.0	1.9	1.9
Apparel	2.9	2.9	2.9	2.9	3.0	2.9	2.9	2.8
Leather and allied products	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Paper products	11.8	11.8	11.7	11.8	11.9	11.8	11.6	11.3
Printing and related support activities	7.7	7.5	7.6	7.6	7.7	7.4	7.4	7.4
Petroleum and coal products	20.0	17.7	20.2	19.5	18.9	18.7	15.5	18.3
Chemical products	39.2	36.7	39.1	39.5	38.2	37.0	35.0	35.3
Plastics and rubber products	14.8	14.4	14.7	14.9	14.7	14.3	14.2	13.7
Merchant wholesale trade	279.8	275.6	279.9	281.3	276.9	277.2	272.6	279.1
Durable goods	154.8	151.7	153.9	155.6	154.1	150.6	150.5	146.7
Nondurable goods	127.3	125.9	128.0	128.0	125.4	128.0	124.2	132.3
9	-				_			
Retail trade	356.0	346.6	357.5	354.6	349.8	347.9	342.2	336.2
Motor vehicle and parts dealers	77.2	72.0	77.6	75.6	72.4	73.6	69.9	66.6
Furniture and home furnishings and electronics and appliance stores	35.4	34.6	35.7	35.3	35.3	34.4	34.2	34.0
Building material and garden equipment and supplies stores	32.1	31.4	32.4	32.1	32.1	31.3	31.0	30.8
Food and beverage stores	42.7	42.3	42.6	42.7	42.4	42.4	42.0	41.8
Clothing and clothing accessories stores	21.8	21.2	21.9	21.9	21.7	21.4	20.6	20.4
General merchandise stores	58.7	58.4	58.9	59.1	58.9	58.4	57.9	57.9
Other retail stores	92.2	90.4	92.6	91.9	91.0	90.1	90.1	88.2

Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	200	8	2008							
	II	III	May	June	July <sup>r</sup>	Aug. r	Sept.r	Oct.p		
Manufacturing and trade industries	1.32	1.36	1.32	1.33	1.34	1.36	1.38	1.38		
Manufacturing	1.39	1.43	1.39	1.40	1.39	1.44	1.48	1.46		
Durable goods	1.53	1.56	1.54	1.54	1.51	1.58	1.59	1.63		
Wood products	1.31	1.37	1.33	1.31	1.32	1.36	1.40	1.35		
Nonmetallic mineral products	1.37	1.38	1.39	1.36	1.35	1.39	1.40	1.44		
Primary metals	1.55	1.63	1.58	1.56	1.53	1.63	1.66	1.81		
Fabricated metal products	1.49	1.51	1.52	1.50	1.48	1.52	1.54	1.55		
Machinery	1.55	1.53	1.58	1.57	1.54	1.55	1.52	1.57		
Computer and electronic products	1.47	1.51	1.48	1.53	1.44	1.53	1.56	1.52		
Electrical equipment, appliances, and components	1.55	1.55	1.55	1.55	1.49	1.57	1.58	1.58		
Transportation equipment	1.62	1.67	1.65	1.62	1.60	1.75	1.70	1.83		
Furniture and related products	1.33	1.35	1.36	1.33	1.34	1.36	1.38	1.43		
Miscellaneous manufacturing	1.62	1.66	1.59	1.64	1.62	1.65	1.70	1.73		
Nondurable goods	1.21	1.25	1.21	1.22	1.23	1.26	1.31	1.25		
Food products	0.90	0.89	0.91	0.91	0.90	0.90	0.90	0.89		
Beverage and tobacco products	1.29	1.28	1.29	1.29	1.27	1.28	1.29	1.30		
Textile mills	1.89	1.92	1.25	1.89	1.88	1.92	1.29	2.03		
Textile product mills	1.56	1.69	1.58	1.56	1.65	1.69	1.76	1.81		
	2.48	2.45	2.47	2.44	2.43	2.49	2.49	2.56		
ApparelLeather and allied products	2.46	2.43	2.47	2.44	2.43	2.49	2.49	2.30		
	1.39	1.37	1.41	1.39	1.36	1.37	1.39	1.43		
Paper products	0.84	0.82	0.87	0.85		0.83	0.83	0.81		
Printing and related support activities	0.64	1.03	0.87	0.03	0.82 1.00	1.02	1.18	0.61		
Petroleum and coal products	1.36	1.03	1.39		1.39					
Chemical products				1.35		1.43	1.50	1.49		
Plastics and rubber products	1.33	1.35	1.34	1.32	1.34	1.40	1.37	1.41		
Merchant wholesale trade	1.26	1.29	1.26	1.25	1.28	1.29	1.31	1.27		
Durable goods	1.43	1.50	1.44	1.42	1.45	1.50	1.51	1.55		
Nondurable goods	1.04	1.04	1.03	1.04	1.06	1.03	1.06	0.99		
Retail trade	1.29	1.32	1.28	1.29	1.32	1.32	1.34	1.36		
Motor vehicle and parts dealers	1.90	2.06	1.89	1.94	2.08	2.01	2.12	2.22		
Furniture and home furnishings and electronics and appliance stores	1.01	1.04	0.99	1.01	1.02	1.04	1.05	1.06		
Building material and garden equipment and supplies stores	1.46	1.48	1.45	1.46	1.45	1.49	1.51	1.50		
Food and beverage stores	0.79	0.80	0.79	0.79	0.79	0.79	0.81	0.81		
Clothing and clothing accessories stores	1.72	1.76	1.71	1.71	1.73	1.75	1.82	1.83		
General merchandise stores	1.24	1.24	1.24	1.23	1.23	1.23	1.25	1.25		
Other retail stores	0.92	0.93	0.91	0.92	0.93	0.93	0.93	0.95		

p Preliminary r Revised

p Preliminary r Revised Noтe. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

·	200	8			200	08		
	II	III	May	June	July <sup>r</sup>	Aug. r	Sept.r	Oct.p
Materials and supplies								
Manufacturing	157.1	155.5	157.8	157.1	156.5	155.8	155.5	155.0
Durable goods	94.8	94.3	95.2	94.8	94.8	94.3	94.3	95.0
Wood products Nonmetallic mineral products	4.3 3.7	4.3 3.6	4.3 3.7	4.3 3.7	4.3 3.7	4.3 3.6	4.3 3.6	4.3 3.6
Primary metals	6.5	6.8	6.4	6.5	6.5	6.6	6.8	7.1
Fabricated metal products	11.0	11.1	11.1	11.0	11.1	11.0	11.1	11.1
Machinery	13.1	12.8	13.2	13.1	13.1	12.9	12.8	12.9
Computer and electronic products	22.0	22.0	22.0	22.0	21.9	21.9	22.0	22.0
Electrical equipment, appliances, and components	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.0
Transportation equipment	19.8	19.2	20.0	19.8	20.0	19.6	19.2	19.3
Furniture and related products	3.5 5.7	3.4 5.7	3.6 5.7	3.5 5.7	3.5 5.7	3.5 5.6	3.4 5.7	3.4 5.7
Nondurable goods	62.4	61.3	62.7	62.4	61.8	61.5	61.3	60.2
Food products	9.9	9.2	9.9	9.9	9.7	9.4	9.2	9.5
Beverage and tobacco products	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.6
Textile mills	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Textile product mills	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Apparel	1.9	1.8	1.9	1.9	1.8	1.8	1.8	1.8
Leather and allied products	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products	7.9	7.7	7.9	7.9	7.8	7.8	7.7	7.8
Printing and related support activities	2.5	2.3	2.6	2.5	2.4	2.3	2.3	2.2
Petroleum and coal products	6.4	6.0	6.2	6.4	6.2	6.2	6.0	5.7
Chemical products	16.3 8.0	16.8 7.9	16.7 8.0	16.3 8.0	16.3 8.1	16.4 8.0	16.8 7.9	16.2 7.9
Plastics and rubber products	0.0	7.9	0.0	0.0	0.1	0.0	7.9	7.9
Work-in-process								
Manufacturing	138.5	138.0	139.4	138.5	138.9	139.1	138.0	137.8
Durable goods	107.8	107.9	108.1	107.8	107.7	108.0	107.9	109.2
Wood products	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9
Nonmetallic mineral products	1.0 5.3	1.0 5.3	1.0 5.4	1.0 5.3	1.0 5.2	1.0 5.2	1.0 5.3	1.1 5.3
Primary metalsFabricated metal products	9.8	9.4	9.9	9.8	5.2 9.7	5.2 9.6	9.4	5.3 9.5
Machinery	10.8	11.1	10.9	10.8	10.7	10.8	11.1	11.0
Computer and electronic products	25.8	25.9	26.0	25.8	26.0	26.0	25.9	26.3
Electrical equipment, appliances, and components	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2
Transportation equipment	45.5	45.8	45.3	45.5	45.7	46.2	45.8	46.7
Furniture and related products	1.2	1.2	1.2	1.2	1.2	1.1	1.2	1.1
Miscellaneous manufacturing	3.8	3.7	3.8	3.8	3.8	3.7	3.7	3.8
Nondurable goods	31.0	30.6	31.5	31.0	31.4	31.3	30.6	29.3
Food products	4.0	3.9	4.1	4.0	3.9	3.9	3.9	3.9
Beverage and tobacco products	1.8 0.9	1.8 1.0	1.8 1.0	1.8 0.9	1.8 1.0	1.9 1.0	1.8 1.0	1.8 0.9
Textile mills Textile product mills	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Apparel	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leather and allied products	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Printing and related support activities	1.1	1.0	1.1	1.1	1.0	1.0	1.0	0.9
Petroleum and coal products	4.7	4.7	4.9	4.7	5.0	5.0	4.7	3.8
Chemical products	11.6	11.3	11.6	11.6	11.6	11.5	11.3	11.7
Plastics and rubber products	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Finished goods								
Manufacturing	165.3	161.0	164.2	165.3	163.3	163.6	161.0	161.5
Durable goods	81.1	80.1	81.8	81.1	80.3	80.4	80.1	80.0
Wood products	3.6	3.7	3.7	3.6	3.7	3.7	3.7	3.7
Nonmetallic mineral products	4.7	4.7	4.8	4.7	4.7	4.7	4.7	4.7
Primary metals	6.0	6.0	6.0	6.0	5.8	6.0	6.0	6.0
Fabricated metal products	10.3	10.1	10.5	10.3	10.2	10.2	10.1	10.0
Machinery	12.6	11.8	12.9	12.6	12.4	12.2	11.8	11.7
Computer and electronic products	17.0 3.2	17.1	17.1	17.0	17.0 3.2	17.3	17.1	17.0
Electrical equipment, appliances, and components	13.1	3.3 13.1	3.3 13.0	3.2 13.1	13.0	3.2 12.8	3.3 13.1	3.2 13.2
Furniture and related products	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.3
Miscellaneous manufacturing	8.9	8.9	8.8	8.9	8.8	8.8	8.9	9.0
Nondurable goods	84.1	81.0	82.6	84.1	82.9	83.1	81.0	81.6
Food products	17.3	17.0	17.4	17.3	17.1	17.0	17.0	16.9
Beverage and tobacco products	4.8	4.7	4.9	4.8	4.8	4.7	4.7	4.7
Textile mills	2.1	2.2	2.2	2.1	2.1	2.1	2.2	2.2
Textile product mills	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Apparel	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2
Leather and allied products	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Paper products	6.8	6.6	6.8	6.8	6.7	6.7	6.6	6.7
Printing and related support activities	2.9	2.8	2.9	2.9	2.9	2.8	2.8	2.9
Petroleum and coal products	8.0	7.5	7.1	8.0	7.7	7.8	7.5	7.5
Chemical products	25.5	24.2	25.8	25.5	25.3	25.2	24.2	24.7
Plastics and rubber products	9.6	9.4	9.6	9.6	9.5	9.8	9.4	9.4

change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

p Preliminary
r Revised
Note. Estimates in this table are based on the North American Industry Classification System
(NAICS).
Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar

10 January 2009

## IBEA BRIEFINGI

## **Toward Better Measurement of Innovation and Intangibles**

By Ana M. Aizcorbe, Carol E. Moylan, and Carol A. Robbins

HILE all countries account for investment in tangible assets in their gross domestic product (GDP) statistics, no country currently includes a comprehensive estimate of business investment in intangible assets in their official accounts. Most economists agree, however, that intangible assets—which represent an important input into the innovative process—are critical components of the modern economy. In the United States, some have suggested that investment in intangible assets now roughly equals investment in tangible assets.

Understanding the role of intangible assets—and thus the role of innovative activity in general—is critical to understanding the modern economy. This article updates the ongoing efforts at the Bureau of Economic Analysis (BEA) to better measure investment in various intangible assets.

BEA has a history of continuously improving its GDP statistics to account for major shifts in the economy (chart 1). Indeed, some intangible investments are already included in the GDP accounts. Expenditures on software, for example, have been treated as investment in the core accounts since 1999. And in 2006, BEA launched a research and development (R&D) satellite account, to explore investment in R&D and its larger economic effects.

BEA is currently exploring the feasibility of creating satellite accounts that would report investment in a variety of other intangible assets. Although there are thorny conceptual issues to consider, the binding constraint on progress remains measurement, which is extremely difficult because of the paucity of source data and lack of firm evidence supporting the assumptions required for measurement.

A satellite account refers to a set of accounts that allows for experimental measurement in a framework consistent with GDP but separate from the official accounts. Satellite accounts typically allow for a more detailed look at specific parts of the economy, measures based on new methodologies and source data, and new estimation approaches. The R&D satellite account, for example, provided a means of exploring the impact of capitalizing R&D spending on GDP growth and a framework through which various methodological and

conceptual issues can be worked out.

As of now, BEA's main efforts to measure innovative activity have focused on its R&D account, which was produced in partnership with the National Science Foundation (NSF). The most recent version of the R&D account, released in 2007, provides statistics for 1959–2004 on R&D investment and the impact of treating R&D as investment on GDP statistics and other aggregates. The account was also expanded to include detail about the effects on BEA's industry, regional, and international accounts. In the satellite account where R&D is properly treated as investment, investments in R&D contribute approximately 0.2 percentage point to the 3.3 percent growth rate of GDP in 1995–2004.<sup>1</sup>

Although budget reductions prevented the provision of updated statistics in 2008, BEA has continued the necessary research to incorporate R&D investment into core GDP accounts in 2013.<sup>2</sup> Methodological issues still remain. Estimates of real investment in R&D require the use of a deflator, and there is not yet a consensus on how to construct this deflator. BEA is conducting research and hopes to work with the Bureau of Labor Statistics (BLS) on this issue in the future; BEA is also exploring improved measures of depreciation for the R&D stock.

In addition to R&D, investment in artistic originals—mainly motion picture and sound recordings—is scheduled to be incorporated into the GDP accounts in 2013.

Currently, there are no plans to include investment in any other types of intangible assets in the core accounts. However, BEA will continue to work with the NSF in its efforts to expand the NSF survey beyond technological innovation and R&D and to explore the potential impact on macroeconomic aggregates of treating these other asset classes as investment. Beyond

<sup>1.</sup> For more information on BEA's satellite account for R&D, see Robbins and Moylan (2007) and the documentation provided on the BEA Web site: www.bea.gov/industry/index.htm#satellite.

<sup>2.</sup> For the first time, the 2008 *System of National Accounts* recommends treating R&D expenditures as investment. The following intellectual property expenditures are also treated as investment: mineral exploration and evaluation; computer software; databases; entertainment, literary and artistic originals; and other intellectual property products.

properly accounting for firms' investments in intangible assets—the subject of this article—BEA is also exploring measures of individuals' investments in human capital—another type of intangible asset. (See the box "Measuring Human Capital.")

The rest of this article discusses the following:

- The conceptual issues surrounding the measurement of innovation and firms' investments in intangible assets
- The logic underlying the national accounting methods used to measure investment
- The different types of intangible assets considered in the literature, including technological and nontechnological innovative assets
- The existing data available for measurement and other measurement challenges
- Details on BEA's plans

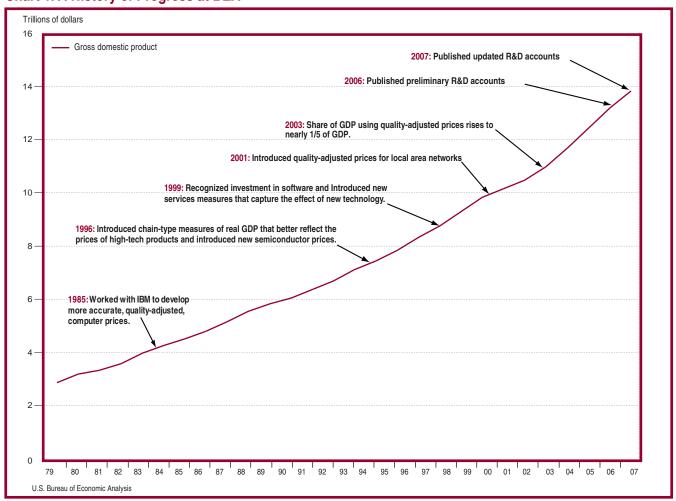
#### **Innovation and Economic Growth**

Innovation has long been recognized as an important driver of economic growth. For example, the invention of the transistor over 50 years ago gave rise to wave after wave of new goods that have transformed the economy. Entirely new products, like the semiconductor, and new ways of approaching markets, like the Internet, are examples of the fruits of innovative activities that followed from the development of the transistor.

The notion of "innovation" can be elusive, as seen in the widely different definitions that economists, policy analysts, and business leaders frequently use (see the box "What Is Innovation?" on page 14). Common to these definitions, however, is the realization of commercial value in the market place from the creation of something that did not previously exist. In January of last year, the Commerce Department's Advisory Committee on Measuring Innovation in the 21st Century Economy published a report *Innovation Measurement: Tracking the State of Innovation in the American Economy* that included a definition consistent with the above notion:

The design, invention, development and/or implementation of new or altered products, services, processes, systems, organizational structures, or business models for the purpose of





creating new value for customers and financial returns for the firm.

While this view of innovation recognizes the importance of both technological and nontechnological innovation, until recently, economic studies on innovation were primarily focused on technological innovation. Examples of this focus include studying the transformation of R&D expenditures into patents and the diffusion of technology across the economy through the adoption of new products or processes, such as a new hybrid seed stock or a new generation of information technology equipment.<sup>3</sup> The emphasis has only recently begun shifting to include the role of new products, processes, and business models in the

#### **Measuring Human Capital**

Building on work that BEA has done in the measurement of education and earlier work by Jorgenson and Fraumeni (1992) and others, BEA is conducting research to measure individuals' investments in human capital. The importance of human capital as a source of growth has long been recognized: "Separate education accounts would contain data essential for improving our understanding of how investment and the capital stock, defined more broadly to include both human and nonhuman capital, affect economic growth" (National Research Council 2005). This initiative would provide statistics with which to track the stock of human capital, the rate at which the stock depreciates, and the returns to investments. This information is important for tracking and managing one of the nation's most important assets that represents an important input into the innovation process.

The measure currently under consideration differs in several respects from that used in Corrado, Hulten, and Sichel (2006). First, BEA will only measure investments in traditional education, not on-the-job training. Although this would miss an important type of investment that firms make in their workers, the measurement of investment by firms in their workers' human capital is relatively new, and the data sources are sparse. In contrast, the theory underlying the measurement of individuals' investments in their human capital dates back many years, and the needed data are available. Second, to remain within the scope of national accounting standards, BEA will focus on market-based activity and will only measure marketbased investments in education, not individuals' investments in time.

increasingly important and growing service sector of the economy.<sup>4</sup>

The microeconomic literature has not given rise to a paradigm that lends itself to measuring innovation and its impact on economic growth. Modeling these activities at a microlevel is difficult, in part because the process of innovation involves a complex set of economic actors and interactions that in principle require that one take account of networks, linkages, and complementarities.<sup>5</sup> For example, Stephen Kline and Nathan Rosenberg (1986) have argued that a linear model—in which research expenditures lead to product development and then commercialization—is not an accurate model for the innovation process; this narrow focus on the formal research process misses the feedback between innovators, their competitors, and their customers. A more fundamental problem is that traditional microeconomic theory and measurement are often based on the presumption that change is incremental, while innovation by its nature creates not only incremental improvements but also completely new products, processes and markets.<sup>6</sup>

In contrast, macroeconomists and national accountants take a more stylized view of the economy and use a "residual" method to understand the overall contribution of innovation to economic growth. As Robert Solow (1957) noted, most of the growth in gross national product could not be explained by growth in conventional inputs, such as (tangible) capital and labor. He attributed most of the unexplained residual in economic growth to "advances in knowledge." This observation helped fuel over 40 years of conceptual and empirical research into the sources of economic growth. Researchers such as Denison (1962) and Jorgenson and Griliches (1967) built growth accounting models that provided a conceptual and accounting framework for explaining the sources of growth with a special emphasis on accounting for the unexplained residual, also called multifactor productivity (chart 2). Using this metric, less than half of the growth in the economy today can be attributed to growth of the traditional inputs, labor and capital. The residual can also be attributed to mismeasurement of labor and capital inputs and to the effects of any spillovers—benefits of

<sup>3.</sup> See Griliches' (1957) classic work on hybrid corn and Fichman (1992), who provides an early survey of the literature on the diffusion of information technology.

<sup>4. &</sup>quot;Innovation in Services" in Miles (2004) and "Supporting Innovation in Services," United Kingdom Department for Business, Enterprise, and Regulatory Reform (2008).

<sup>5.</sup> For example, it is commonly understood that innovation is influenced not only by the actions of a particular firm but also by the institutional environment, the structure of the production process, the other firms and customers that the firm interacts with, the public research infrastructure, and the characteristics of the labor market (Fagerberg 2004).

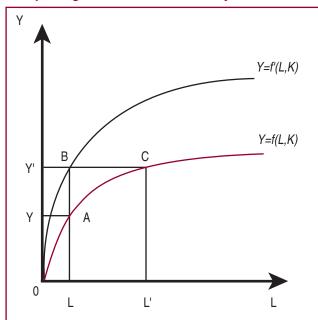
<sup>6.</sup> Indeed, Alfred Marshall's preface to *Principles of Economics* (1946), "Natura non facit saltum," or "nature does not make leaps," is at odds with the views of many economists who study innovation.

innovative activity above what an economic entity has paid for; because they are not paid for directly, spill-overs lie outside the scope of firm-supplied inputs to production and will be captured in the residual.

Much of the recent work by macroeconomists in this area has concentrated on identifying and measuring inputs other than tangible capital and labor that are related to innovation and can contribute significantly to growth. In particular, one focus has been on investments in intangible assets. A paper by Leonard Nakamura (1999) and a series of papers by Corrado, Hulten, and Sichel (2004, 2006) has shown that under a plausible set of assumptions, the measured contribution of intangible assets to economic growth could be substantial. Their results for the United States have been replicated for other countries, and there is now a growing consensus on the importance of these assets in accounting for economic growth.

Summing up, the innovation process leads to the creation of economically useful knowledge that exists

# Chart 2. Simple Sources of Growth Model: Interpreting Multifactor Productivity



Note. This figure illustrates two ways an economy can increase its output. The chart shows two simple production functions with inputs of labor (L), which differs between points B and C, and capital (K), which remains fixed. Each production function demonstrates the level of output (Y) that can be obtained from combinations of inputs. At point A, the economy uses the production f(L,K) to produce output level, Y. By changing its production process, an economy can shift to f'(L,K) using the same level of labor, moving to point B, where it produces a higher level of output, Y'. Alternatively, the economy can use the original production function, f(L,K), but increase labor input to achieve Y' at point C; this results in the same level of output produced at point B. In the traditional sources of growth model, the residual would include the increase in output from point A to point B or would be interpreted as multifactor productivity.

separately from either people or tangibles, such as equipment or structures. This economically useful knowledge is an intangible that is an output of a productive process as well as an input into the creation of new output. By identifying measures of this knowledge, measuring them using national accounting, and incorporating them into a growth-accounting framework, one can begin to develop a comprehensive set of statistics to better understand innovation as a driver of economic growth.

# Measuring Intangibles in the National Accounts

As demonstrated by Corrado, Hulten, and Sichel, accounting for intangible assets in the national accounts and in the Solow growth calculation can be done using the same method that is currently used for tangible assets. That method is summarized in this section.

Essentially, treating spending on intangibles as investment would have two primary effects on the national income and product accounts: it would increase GDP and gross domestic income (GDI) in periods when firms invest in intangibles. It would also add a new input—intangible capital or "the stock of knowledge"—and the value of the capital services generated by that capital would be measured in the income account in subsequent periods.

Table 1 shows the consolidated income and product accounts for the United States: the right, or "product," side of this account shows the total final output produced in the nation organized by type of expenditure, and the left, or "income," side shows the incomes earned and other costs incurred in production.

The summary measure of production on the right side—GDP—is defined as the market value of final goods and services produced by labor and property within the United States during a given period. The product entries show the approach used by BEA to derive GDP: it is measured as the sum of purchases by final users—and includes the familiar spending categories of consumption, investment (including inventories), and net trade.

Gross private domestic investment includes purchases of fixed assets (equipment, software, and structures) by private businesses and nonprofit institutions serving households that contribute to production and have a useful life of more than 1 year. It also includes construction of housing for households and private business investment in inventories. Importantly, intermediate inputs, which are entirely used in the production process in one period and do not contribute to future production, are not included in investment.

On the left is the sum of all the incomes earned and

costs incurred in production. Specifically, the left side shows GDI as the sum of the income earned by labor (compensation of employees), by governments (taxes on production and imports less subsidies), and by entrepreneurs (net operating surplus, which is a profitslike measure for private and government enterprises), and the consumption of fixed capital (the using up of capital).

To trace through how investment is recorded in the accounts, suppose a firm purchases a new productive

Table 1. Domestic Income and Product Account, 2007

[Billions of dollars]

Line			Line		
1	Compensation of employees, paid	7,819.4	15	Personal consumption expenditures (3–3)	9,710.2
2	Wage and salary accruals	6,362.8	16		1,082.8
3	Disbursements (3–12 and 5–11)	6,369.0	17	Nondurable goods	2,833.0
4	Wage accruals less disbursements (4–9 and 6–11)			Services	5,794.4
5	Supplements to wages and salaries (3–14)	1,456.6		Gross private domestic investment	2,130.4
6	Taxes on production and imports (4–16)	1,015.5	20	Fixed investment (6–2)	2,134.0
	Less: Subsidies (4–8)	52.3	21	Nonresidential	1,503.8
	Net operating surplus		22	Structures	480.3
9	Private enterprises (2–19)	3,393.9	23	Equipment and software	1,023.5
10	Current surplus of government enterprises (4–26)	-7.9	24	Residential	630.2
11	Consumption of fixed capital (6–13)	1,720.5	25	Change in private inventories (6–4)	-3.6
				Net exports of goods and services	-707.8
12	Gross domestic income	13,889.0	27	Exports (5–1)	1,662.4
			28	Imports (5–9)	2,370.2
13	Statistical discrepancy (6–19)	-81.4	29	Government consumption expenditures and gross investment	0.074.0
				(4–1 and 6–3)	2,674.8
			30	Federal	979.3
			31	National defense	662.2
			32	Nondefense	317.1
			33	State and local	1,695.5
14	GROSS DOMESTIC PRODUCT	13,807.5	34	GROSS DOMESTIC PRODUCT	13,807.5

#### What is Innovation?

The following definitions of innovation vary, but the common thread is the extraction of economic value from novel activities (Innovation Vital Signs Project 2007).

Innovation is "the commercial or industrial application of something new—a new product, process or method of production; a new market or sources of supply; a new form of commercial business or financial organization."

Schumpeter 1983

Innovation is the "intersection of invention and insight, leading to the creation of social and economic value."

Council on Competitiveness 2005

Innovation covers a wide range of activities to improve firm performance, including the implementation of a new or significantly improved product, service, distribution process, manufacturing process, marketing method or organizational method.

European Commission 2004

Innovation—the blend of invention, insight and entrepreneurship that launches growth industries, generates new value and creates high value jobs.

Business Council of New York State 2006

The design, invention, development and/or implementation of new or altered products, services, processes, systems, organizational models for the purpose of creating new value for customers and financial returns for the firm

Advisory Committee on Measuring Innovation in the 21st Century Economy, Department of Commerce 2008

An innovation is the implementation of a new or significantly improved product (good or service), or process, a new marketing method, or a new organizational method in business practices, workplace organization or external relations. Innovation activities are all scientific, technological, organizational, financial and commercial steps which actually, or are intended to, lead to the implementation of innovations.

OECD 2005

Innovation success is the degree to which value is created for customers through enterprises that transform new knowledge and technologies into profitable products and services for national and global markets. A high rate of innovation in turn contributes to more market creation, economic growth, job creation, wealth and a higher standard of living.

Innovation Vital Signs Project 2007

asset that was created in the same period.<sup>7</sup> This purchase affects the national accounts both in the period when it is purchased and in subsequent periods as the asset provides services to the firm. Because the asset is a final good, its value is recorded as investment and adds to GDP in the period that the asset is produced. The value of the asset may be thought of as the expected discounted present value of the stream of benefits it will provide into the future. Offsetting this entry, the costs of producing the asset—payments to factors of production—are recorded on the income side of the account. Once purchased, the asset becomes an input to the production process, and the flow of services to the production of other goods and services from the asset in each period of its service life is recorded in the income account. This flow of services may be thought of as the amount that producers would be willing to pay to rent the asset for a given period. In principle, the sum of all the rental payments would equal the value and, hence, the price of the asset.

In practice, national accountants use the notion of a capital stock to deal with the intertemporal nature of these capital assets. The perpetual inventory method is used to construct capital stocks that track the value of assets in an asset account separate from the GDP accounts. In the fixed assets accounts, investments are added to the capital stock in the period when they are made, and depreciation is used to measure reductions in the capital stock. The value of capital services—the value of the assets' use in production, similar to the rental payments described above—is defined as the sum of depreciation and the net return on investment. Depreciation (or consumption of fixed capital) provides a measure of how much of the asset is "used up" in production. This per period value reflects an amount that would need to be set aside to eventually replace the asset as it is used up in the production process. The net return on investment recognizes that the asset contributes to the profitability of the company. In the business sector, net returns are assumed to be included implicitly in the measure of net operating surplus in the income account.8

In the Solow (1957) growth model, recognizing these intangibles as investment would increase the value of output—real GDP—and of inputs—the value

of services from the new input. While this, in principle, could increase or decrease the Solow residual, empirical studies typically show reductions in the size of the residual when the treatment of intangible inputs is changed from an intermediate good to an investment good.

The construction of these national accounting measures requires data on nominal spending to measure investment, price deflators to translate nominal investment into real quantities, and several parameters for the construction of the capital stocks and services from that stock, notably depreciation rates.

# Identifying and Measuring Nominal Spending on Intangibles

This section discusses the broad classes of spending that have been considered intangible assets in previous studies with a focus on two major issues. The first issue concerns the types of spending that can be considered investment. This issue hinges on the length of assets' service lives; goods that are treated as investment goods in the national accounts typically have services lives longer than 1 year. The second issue concerns the data available to construct these measures, an important issue because existing studies suggest that the choice of which spending to treat as investment is often guided by data availability and quality issues rather than by conceptual issues about which types of spending constitute investment.

Table 2 provides a list of spending classes that Corrado, Hulten, and Sichel (2004, 2006) explored and their estimates of these expenditures.

Table 2. Business Spending on Intangibles, 1998–2000

[As a percent of gross domestic product]

Total intangible expenditures as a percent of gross domestic product	13.2
Computerized information software and databases	1.7
Innovative property	4.6
Research and development, including social sciences and humanities	2.9
Mineral exploration and evaluation	0.2
Other innovative property	
Copyright and license costs	8.0
New architectural and engineering designs	0.7
Economic competencies	6.9
Brand equity	
Advertising expenditures	2.3
Market research	0.2
Firm specific human capital	
Direct firm expenses	0.2
Wage and salary costs of employee time	1.0
Organizational structure	
Purchased	0.9
Own account	2.3

Source: Corrado, Hulten, and Sichel 2004.

<sup>7.</sup> This section explains how a new investment is recorded in the accounts over its service life. For an explanation of how changing the accounting treatment of spending on intangible assets from an expense on an intermediate good to investment, see the box "How R&D Investment Affects GDP and GDI" in Robbins and Moylan (2007).

<sup>8.</sup> The inclusion in the R&D satellite account of net returns to nonprofits and general government is a departure from BEA's current calculation of GDI, which includes only depreciation, a partial measure of capital services. In the current GDP accounts, governments do not earn profits, so only depreciation is counted.

<sup>9.</sup> See Corrado, Hulten, and Sichel (2004) for a fuller discussion of these issues and the measurement difficulties.

#### **Computerized information**

Information contained in software and databases is a significant knowledge asset that can be an important contributor to the innovation process and thus economic growth. Expenditures for these types of intangible assets are perhaps the easiest to measure, and indeed many of these expenditures are already treated as investment in GDP.

Innovation and Intangibles

Notably, BEA has treated business and government expenditures for computer software as investment since 1999. The relative accessibility of data sources for computerized information allows a fairly detailed and comprehensive estimate for nominal investment in software. Purchases of software by businesses and government, either prepackaged or custom, are derived by first forming estimates of domestic absorption of software and then removing software purchases by households, software embedded in computer equipment, and changes in inventories.

The source data for these calculations include the Census Bureau Service Annual Survey, Census Bureau data on trade in goods, financial statements for original equipment manufacturers, and input-out-put relationships. Investment in own-account software—software produced internally by firms—is measured as the sum of production costs, primarily based on information on employment and wages from the BLS Occupational Employment Statistics Survey.

Expenditures on computerized databases have typically not been estimated separately in the literature. According to estimates from the Service Annual Survey, databases purchased externally appear to be small relative to overall spending by firms on software. Databases that are produced internally are thought to be already captured in the software estimates (custom and own-account).

#### Innovative property

Expenditures for technological and creative property are larger than those for computerized information, representing about a third of total spending on intangible assets, according to the Corrado, Hulten, and Sichel estimates. These assets are mostly the output of R&D but also include creative property, such as the development of new motion picture films and other forms of entertainment and, more broadly, nontechnological spending for new product development.<sup>10</sup>

The portion of spending on innovative property that involves technological R&D, which accounts for about half of the business spending in this class, is currently measured in the BEA R&D satellite account. Comprehensive measures for R&D were facilitated by a long time series of data on R&D spending provided by the NSF. For technological activity, the NSF data on R&D expenditures and federal government outlays and obligations for R&D allow the measurement of R&D performed by private business, private non-profit institutions serving households, and government entities. Data on R&D performed by others at the government's expense and data on R&D performed by the government for its own use are both available.<sup>11</sup>

A portion of social science-related R&D, or non-technological R&D, is also measured in the account. BEA measures for the nontechnological piece of R&D investment are less comprehensive but do include estimates for (1) the sale of social science R&D by private business based on economic census data, (2) the performance of social science R&D by federal government labs, and (3) the performance of social science and humanities-related R&D by academic institutions. The latter two estimates are based on data from the NSF survey.<sup>12</sup>

Among other types of innovative property, mineral exploration, a relatively small component, is currently treated as investment in the GDP accounts, based on data from the Census Bureau. A related category of creative property—entertainment, literary, or artistic originals—includes spending to create musical scores, films, musical recordings, and artistic images. Research is currently underway at BEA to develop methodologies and data sources to incorporate film originals and sound recordings into the GDP accounts. <sup>13</sup>

With regard to other categories of innovative property, data sources tend to be scarce. Existing studies have therefore tended to use proxies that assume the growth rates in spending track some indicator series. For example, Corrado, Hulten, and Sichel estimate new product development costs for finance and other

<sup>10.</sup> BEA considers the scope of R&D investment to include both technological and nontechnological activity as long as the purpose is to increase the stock of knowledge, including knowledge of man, culture, and society that is used to devise new applications. This definition of R&D is from the Organisation of Economic Co-operation and Development (2002, 30, paragraph 63). BEA considers R&D in the social sciences and the humanities to be nontechnological R&D.

<sup>11.</sup> These measures of R&D investment are based on R&D expenditures, which implicitly treat both failed and successful activity as capital forming. R&D expenditures are adjusted to prevent double-counting with other forms of capital formation, deflated with a price index for R&D output, and cumulated into stocks with the perpetual inventory method.

<sup>12.</sup> The limitation for business-performed R&D is that the current NSF source data only include the activity of people who are trained in engineering or in the physical, biological, mathematical, statistical, or computer sciences. Some activities were specifically excluded: market research, sales promotion, sales service, and other nontechnological activities, including research in the social sciences or psychology (National Science Foundation 2006). The NSF's new survey will specifically include social science R&D.

<sup>13.</sup> See Soloveichik (2008).

services industries as some percentage of intermediate purchases by those industries.

The NSF and Census Bureau are currently working to expand the existing Business Research and Development Survey, an important effort that will help fill the gaps in existing data sources. NSF announced a new Business R&D and Innovation Survey (BRDIS) developed jointly with Census Bureau (Wolfe 2008). The initial BRDIS questionnaire will be launched in January 2009. It will collect data for 2008, and this initial cycle will serve as a full-scale pilot for the new annual survey.

In addition, NSF's Science of Science and Innovation Policy program is funding research to better understand the microfoundations of innovation and innovation ecosystems through the development of models, tools, metrics, and data. The program is also investing in the development of a research database to study knowledge generation and innovation within organizations.

#### **Economic competencies**

Economic competencies is the largest category in the Corrado, Hulten, and Sichel framework, making up about half of the spending shown in table 2. This category of spending presents both conceptual and specific measurement challenges.

**Brand equity.** Advertising and marketing spending that is aimed at the development of brands and trademarks may be considered investment in an intangible asset. While accountants have long recognized the value in a trade name, or "brand," to individual firms, there are conceptual issues about whether this type of asset to a firm should be treated as investment in a national account. First, some argue that advertising and marketing expenditures are in some sense unproductive, perhaps because advertising and brand equity are thought to affect the demand function instead of the production function. In contrast, spending on other intangibles directly affect the production function by either creating a better output or the same output using fewer inputs or better inputs. This issue is contentious, however; Hulten and Hao (2008) argue in favor of treating this type of spending as investment.

A separate issue is that cumulating advertising expenditures may increase a firm's output, but it does not follow that cumulating all firms' advertising expenditures increases aggregate output. Therefore, there is potentially a fallacy of composition problem involved in capitalizing these expenditures in the national accounts and calling them part of an aggregate

capital stock.14

Finally, a measurement issue discussed in Corrado, Hulten, and Sichel (2006) is that reported expenditures on advertising and marketing typically include both expenditures on brand equity—a long-lived asset—and expenditures for other types of advertising. Corrado, Hulten, and Sichel (2006) estimate that about 60 percent of the reported expenditures for advertising and marketing are devoted to developing brand equity and, as such, may be considered investment.

Other assets. Other economic competencies represent spending that affects either the inputs, such as human capital, or the production function, such as organizational change, and are more likely to have long-lived effects.

On-the-job training and other types of education improve the quality of the workforce and likely improve productivity. Moreover, many economists believe that the quality of the workforce is a critical component not just to growth but to innovation as well. With regard to data sources, firms' investments in the human capital of their workers appear to be the easiest to measure but represent a relatively small piece of spending on economic competencies. Even here, a full accounting of this human capital would also include an estimate of the wage and salary costs of employee time, a component that Corrado, Hulten, and Sichel estimated to be much larger than direct firm expenses.

Spending on organizational change—an asset that includes, for example, spending on business models like improved inventory and distribution systems—is more difficult to measure because there is no broad consensus on the scope of these assets and little hard data with which to measure the spending. The portion of organizational capital that is purchased can be estimated using data on the revenues of management consulting companies. However, a substantial portion of these activities are handled in-house and there are no available data on these activities. Existing studies tend to estimate the value of the own-account

<sup>14.</sup> However, for those interested in competitiveness across national borders, which is a relative concept, it may be valid to say that U.S. firms' brand equity can increase aggregate U.S. output at the expense of India or Europe. When we consider global GDP, the composition problem reemerges.

<sup>15.</sup> In Aghion and Howitt's (1992) endogenous growth model, for example, the average growth rate is a function of the size of the skilled labor force.

<sup>16.</sup> Examples of this type of innovation are organizational structure changes, major strategic partnerships, shared services, alternative financing or investment vehicles, divestitures and spin-offs, and the use of a third party operating utility. This description is drawn from IBM Global Business Services (2006).

component by making an assumption about the percentage of management's time that is devoted to these activities.

## Translating Nominal Spending into Real Spending, Capital Stocks, and Capital Services

As mentioned above, obtaining measures for nominal spending by businesses on intangibles is only the first step in measurement. Some additional assumptions are required that pose a separate set of challenges. First, the value of investment must be translated into real investment; that is, the influence of inflation must be removed so that one is conceptually left with "quantities" of the asset. Second, as is the case with tangible assets, constructing a stock of these knowledge assets requires assumptions about depreciation rates or service lives. Third, estimating the value of services provided by the asset requires the construction of a user cost.

#### **Deflators**

Ideally, one would want a price deflator that allows one to break out any changes in the dollar value of investment in these assets into price and quantity components. There are both conceptual and practical difficulties in constructing these price indexes for services that are even more difficult for intangibles, which are often created by firms for internal use only.

Within computerized information in the current GDP accounts, the value of software is deflated using price indexes from BLS. Specifically, the BLS producer price index (PPI) for prepackaged software is used to deflate prepackaged software, and a composite of the BLS employment cost index and the PPI for prepackaged software is used to deflate own-account and custom software. The indexes for own-account and custom software combine indexes of the likely employment costs to generate the software and measures for potential quality improvements in the software—im-

plicitly measured in the PPI for prepackaged software.

In contrast, in the 2006 and 2007 versions of the BEA satellite account, business investment in R&D is deflated using price indexes for R&D output based on the output prices of the goods produced; spending by government and other nonmarket entities is deflated using input prices. Previous work at BEA has demonstrated that the choice of deflator matters; Okubo and others (2006) show that different output deflators can yield very different measures of real R&D output.

For broader classes of intangibles, a common solution for measuring the outputs of service industries has been to develop a price index for the costs involved in producing the asset—such as wages of engineers and scientists. However, it is well known that this ignores any productivity gains in the production of the asset. An alternative that has been used in some recent studies is the deflator associated with the final industry or the economy as a whole. The idea is that if one can't measure a price index for the intangible, the next best thing might be to use a price index for the good that embodies that intangible asset.

Table 3 summarizes the types of deflators that have been used in recent studies on intangibles. For the most part, studies have used output deflators either at the major sector level (Corrado, Hulten, and Sichel 2006; Marrano, Haskel, and Wallis 2007) or at the industry level (Fukao and others 2007). Some countries continue to use input price indexes; Statistics Netherlands uses these price indexes for some assets (van Rooijen-Horsten and others 2008). The use of these broad output price indexes is a testament to the difficulty in obtaining more accurate deflators. Corrado, Hulten, and Sichel recognize this when they stated that their choice of deflator was a plausible placeholder until further research permits better measures.

#### User cost and depreciation

Constructing the capital stock and the flow of services from that stock requires assumptions about

Table 3. Major Assumptions in Growth-Accounting Studies of Intangible Assets

				Depreciation rates					
Study	Country	Deflator used for new assets	Comput- erized	Innovative	Economic co	mpetencies			
			information	property	Advertising	Other			
Corrado, Hulten, and Sichel 2006	United States	Nonfarm business output deflator	33	20	60	40			
Marrano, Haskel, and Wallis 2007	The United Kingdom	Implied market sector gross value-added deflator	33	20	60	40			
Fukao, et al. 2007	Japan	Industry-level deflators	33	20	60	40			
van Rooijen-Horsten, et al. 2008	The Netherlands	Combination of input and output deflators	30	20	60	40			
Jalava, Aulin-Ahmavaara, and Alanen 2007	Finland	National account and implicit investment deflators	42	22	69	(1)			
Baldwin, et al. 2008	Canada	Gross domestic product deflator for business sector	(2)	(2)	(2)	(2)			

<sup>1.</sup> The rate is 18 percent for firm-specific human capital and 33 percent for organizational structures. 2. A range of rates was used: 25, 50, and 75 percent.

depreciation rates and a "rental cost" for the use of the asset, which is typically measured using a user cost formula. Under commonly used methods of constructing user costs, the only element that is specific to the asset is the depreciation rate. Therefore, the primary measurement difficulty in constructing a user cost has to do with the depreciation rate. For intangibles, these depreciation rates are particularly difficult to measure because the depreciation is often related to obsolescence, which can vary immensely across intangible assets, rather than physical decay and wear and tear, a more readily observable phenomena.

Ideally, one would have evidence from microeconomic studies to measure the decay of capital stocks. Usually, however, depreciation rates for these intangibles are necessarily based on assumptions guided by limited evidence. The service lives for software, for example, are based on some indirect quantitative estimates of the relationships between computer expenditures and software expenditures, anecdotal evidence (including an informal survey of business use of software previously conducted by BEA about how long software is used before it is replaced), and tax-law-based lives of software.

In the R&D satellite account, the choices of service life assumptions were based primarily on econometric studies of R&D depreciation and vary by industry. The R&D stock used by the transportation equipment manufacturing industry is assumed to depreciate at 18 percent per year, computer and electronic manufacturing R&D investment at 16.5 percent per year, chemical manufacturing R&D at 11 percent per year, and all other R&D stock at 15 percent per year. Assuming a declining balance rate of 1.7, this implies a mean service life that ranges from  $9^{1}/_{2}$  years for transportation equipment-related R&D assets to  $15^{1}/_{2}$  years for chemical-related R&D assets.<sup>17</sup>

In contrast, relatively little is known about depreciation rates and profiles for the other intangible assets. The right column of table 3 gives the depreciation rates that have been used in existing studies. Most of these studies have followed the assumptions made in Corrado, Hulten, and Sichel. For computerized information, they used the depreciation rate that BEA uses for custom software. For innovative property, Corrado, Hulten and Sichel used the midpoint of a range of depreciation rates used for R&D (0.12 to 0.29). The estimated depreciation rate for brand equity is set faster

than other assets to allow for the possibility that these assets are relatively short lived. Finally, for other economic competencies, they used the average of the depreciation rates for R&D and brand equity.

The scant evidence on the sensitivity of these estimates to choices of depreciation rates suggests that at least some of the measures of interest are not sensitive to the choice of depreciation rate. For example, Marrano, Haskel, and Wallis (2007) conclude that their calculated multifactor productivity rates were not very sensitive to large changes in depreciation rates. Similarly, Baldwin and others' (2008) study for Canada also explored different depreciation rates and found that the relative importance of intangible to tangible capital was not sensitive to the choice of depreciation rates.

Summing up, properly accounting for investments in intangible assets poses difficult measurement challenges. For some assets, there is sufficient information with which to construct estimates, and BEA either includes the asset in the national accounts—for example, software—or plans to include them in the future—R&D. Research on data sources and methods is needed to properly measure the other types of intangibles. Indeed, there are several government initiatives to explore new surveys and other data sources in order to improve measures of innovative activities (see table 4).

#### **BEA's Plans**

In addition to incorporating R&D spending as investment into its core accounts in 2013, BEA is considering an expanded satellite account that would contain experimental statistics for a broader array of intangible assets alongside our existing measures for R&D.

In order to develop comprehensive statistics on investment in innovation and intangibles, expanded survey data will be needed to augment the high quality data currently available from NSF. Expanded collection of the data for nontechnological innovative expenditures is a high priority for augmented innovation statistics. Three key areas are spending for the development of new business models, the creation of artistic and literary originals, and spending for the design of new products that is not currently captured by existing surveys. Current work by the NSF and the Census Bureau to expand the existing Business Research and Development Survey is an important step in this direction, and BEA hopes to continue to work with these agencies to develop survey instruments to measure spending on intangible assets.

BEA also plans to conduct research on the measurement issues involved in translating these expenditures on intangibles into their impacts on GDP. As discussed above, two important areas are the development of appropriate output price indexes for each type

<sup>17.</sup> The declining balance rate reflects a difference in the depreciation rate in the early years of an asset's life relative to later years. When the declining balance rate is 1, an asset depreciates the same amount in each year of its life. When the declining balance rate is 2, the asset depreciates twice as quickly in the first year of its life, compared with the straight line depreciation. The 1.7 rate is used in BEA's capital stock measures for producers equipment and software.

of intangible and depreciation measures.

This work on measuring spending on intangibles as investment is part of BEA's overall efforts to modernize the national accounts, refine existing measures, and improve their usefulness for measuring productivity

growth. Other initiatives relevant to this effort are the following:

• Work with BLS to develop an integrated production account that will provide a more consistent framework for estimating the contributions of innovation

Table 4. A Summary of Selected Government Initiatives to Measure Innovation

Sponsor	Initiative	Description
U.S. Congress	COMPETES Act (P.L. 110-69) (August 2007)	Establishes a President's Council on Innovation and Competitiveness. In addition to policy monitoring and advice, the Council's duties include "developing a process for using metrics to assess the impact of existing and proposed policies and rules that affect innovation capabilities in the United States" as well as "developing metrics for measuring the progress of the federal government with respect to improving conditions for innovation, including through talent development, investment, and infrastructure development."
Office of Science and Technology Policy	Science of Science Policy Interagency Task Group	Established in October 2006, the task group is analyzing federal and international efforts in science and innovation policy, identifying tools needed for new indicators and charting a strategic road map to improve theoretical frameworks, data, models, and methodologies.
National Science Foundation	Science of Science and Innovation Policy (SciSIP)	Established in 2006, the initiative is expected to develop the foundations of an evidence-based platform from which policymakers and researchers may assess the nation's science and engineering enterprise, improve their understanding of its dynamics, and predict its outcomes. The research, data collection, and community development components of SciSIP's activities will  Develop theories of creative processes and their transformation into social and economic outcomes,  Improve and expand science metrics, datasets, and analytical tools, and  Develop a community of experts on SciSIP.
National Science Foundation	Workshop on Advancing Measures of Innovation: Knowledge Flows, Business Metrics, and Measurement Strategies (2006)	The workshop was in response to the challenge set forth by Dr. John H. Marburger III, the President's science and technology adviser, for better data, models, and tools for understanding the U.S. science and engineering enterprise. A number of strategies for data development were discussed  Survey-based methods,  Data linking and data integration,  Nonsurvey-based methods (such as mining of administrative data), and  Using case studies and qualitative data.  These diverse strategies are not mutually exclusive.
National Science Foundation	Business R&D Innovation Survey	This new survey covers a variety of data on the R&D activities of companies operating in the United States. The five main topic areas are the following:  Financial measures of R&D activity, Company R&D activity funded by others, R&D employment, R&D management and strategy, and Intellectual property, technology transfer, and innovation.
Organisation for Economic Co-operation and Development (OECD)	OECD Innovation Strategy	The goal is to help policymakers improve framework conditions for innovation and trigger a virtuous circle driving growth. This project is built around evidence-based analysis and benchmarking. It will include a framework for dialogue and review, new indicators on the innovation-economic performance link, initiatives for innovation-friendly business environments, and the development of best practices and policy recommendations.
Department of Commerce	Advisory Committee on Measuring Innovation in the 21st Century Economy (2008)	This committee of business and academic leaders was charged to develop new and improved measures of innovation in three areas:  - How innovation occurs in different sectors of the economy, - How it is diffused across the economy, and - How it affects economic growth.

Source: Stone, et al. 2008.

to economic growth and productivity. Harper, Moulton, Rosenthal, and Wasshausen (forthcoming) provide annual estimates at the aggregate level. Next steps, which will require incremental funding, include expansion to industry-by-industry estimates and quarterly estimates.

• Work with the NSF and the Census Bureau to develop detailed estimates of innovation-related intermediate inputs. These inputs, ranging from IT equipment to scientists and engineers, are critical to

- understanding the sources of innovations own contributions to growth.
- Work with the NSF and the Census Bureau to publish innovation statistics on firm- and establishment-level data in order to provide more comprehensive estimates of employment in innovation occupations.
- Begin exploring methods and data sources to construct estimates for human capital, an important conduit for the diffusion of innovations.

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24 January 2009

## **U.S. International Transactions**

### Third Quarter of 2008

By Douglas B. Weinberg and Renee M. Sauers

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$174.1 billion (preliminary) in the third quarter of 2008 from \$180.9 billion (revised) in the second quarter (table A, chart 1).¹ All of the major current-account components contributed to the reduction in the deficit, as the surpluses on income and on services increased and both the deficit on goods and net unilateral current transfers to foreigners decreased.

In the financial account, net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$135.2 billion in the third quarter, up from \$122.9 billion in the second quarter. Net acquisitions by foreign residents of assets in the United States picked up, and transactions by U.S. residents resulted in a smaller decrease in U.S.-owned assets abroad in the third quarter than in the second quarter. Financial-account transactions continued to be affected by the unsettled financial market conditions that began in the third quarter of 2007.

The statistical discrepancy—errors and omissions in recorded transactions—was \$39.5 billion in the third quarter, compared with \$58.7 billion in the

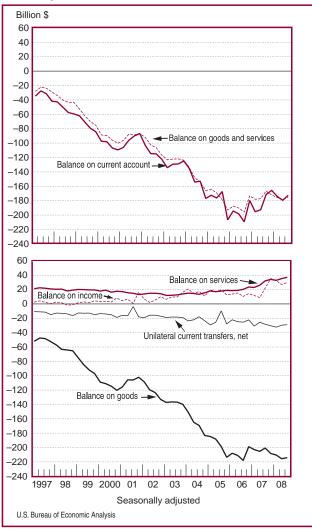
Table A. Summary of U.S. International Transactions
[Millions of dollars, quarters seasonally adjusted]

	Commenced in the six to be a second second in ( )			20	07			2008		Change:	January-September			
Line	Corresponding lines in tables 1 and 12 are indicated in ( ) (Credits +; debits –)	2007	I	II	III	IV	I	II r	III P	2008:II-III	2007	2008	Change: 2007–2008	
	Current account													
1 2 3 4	Exports of goods and services and income receipts (1)	<b>2,463,505</b> 1,148,481 497,245 817,779	<b>572,182</b> 270,318 115,118 186,746	<b>602,122</b> 279,488 120,463 202,171	<b>638,393</b> 295,494 129,378 213,520	<b>650,808</b> 303,180 132,285 215,343	<b>651,473</b> 317,813 133,833 199,827	<b>671,944</b> 337,312 138,186 196,446	<b>683,708</b> 346,536 142,518 194,655	11,764 9,224 4,332 -1,791	<b>1,812,697</b> 845,300 364,959 602,437	2,007,125 1,001,661 414,537 590,928	<b>194,428</b> 156,361 49,578 –11,509	
5 6 7 8	Imports of goods and services and income payments (18) Goods, balance of payments basis (20)	<b>-3,082,014</b> -1,967,853 -378,130 -736,030	<b>-738,938</b> -473,681 -91,298 -173,959	<b>-771,262</b> -485,375 -93,395 -192,492	<b>-783,548</b> -496,698 -96,288 -190,562	<b>-788,264</b> -512,099 -97,149 -179,016	<b>-795,371</b> -528,845 -99,910 -166,615	<b>-823,859</b> -553,641 -101,937 -168,282	<b>-829,408</b> -561,246 -104,343 -163,819	<b>-5,549</b> -7,605 -2,406 4,463	<b>-2,293,748</b> -1,455,754 -280,981 -557,013	<b>-2,448,638</b> -1,643,732 -306,190 -498,716	<b>-154,890</b> -187,978 -25,209 58,297	
9	Unilateral current transfers, net (35)	-112,705	-30,174	-24,953	-27,796	-29,784	-31,742	-29,028	-28,390	638	-82,923	-89,160	-6,237	
	Capital account													
10	Capital account transactions, net (39)	-1,843	-543	-112	-617	-571	-600	-631	-593	38	-1,272	-1,824	-552	
	Financial account													
11 12 13 14	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-)) (40). U.S. official reserve assets (41) U.S. government assets, other than official reserve assets (46) U.S. private assets (50)	<b>-1,289,854</b> -122 -22,273 -1,267,459	<b>-442,065</b> -72 445 -442,438	<b>-523,556</b> 26 -596 -522,985	-170,476 -54 623 -171,045	-153,757 -22 -22,744 -130,990	<b>-260,644</b> -276 3,265 -263,634	<b>102,698</b> -1,267 -41,592 145,558	<b>9,505</b> -179 -225,994 235,678	<b>-93,193</b> 1,088 -184,402 90,120	-1,136,097 -100 472 -1,136,468	-148,441 -1,722 -264,321 117,602	<b>987,656</b> -1,622 -264,793 1,254,070	
15 16 17	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) (55)	<b>2,057,703</b> 411,058 1,646,645	<b>692,713</b> 163,270 529,443	<b>718,112</b> 88,822 629,290	<b>266,476</b> 13,469 253,007	<b>380,402</b> 145,497 234,905	<b>459,017</b> 173,533 285,484	<b>22,719</b> 145,391 –122,672	<b>125,692</b> 117,663 8,029	<b>102,973</b> -27,728 130,701	<b>1,677,301</b> 265,561 1,411,740	<b>607,428</b> 436,587 170,841	<b>-1,069,873</b> 171,026 -1,240,899	
18	Financial derivatives, net (70)	6,496	14,795	-1,007	5,942	-13,234	-8,001	-2,519	n.a.	2,519	19,730	n.a	-19,730	
19	Statistical discrepancy (sum of above items with sign reversed) (71)	-41,287	-67,970	656	71,627	-45,600	-14,131	58,677	39,487	-19,190	4,313	-73,510	-77,823	
	Memoranda: Balance on current account (77) Net financial flows (40, 55, and 70)	-731,214 774,345	-196,930 265,443	-194,093 193,549	-172,952 101,942	-167,241 213,411	-175,640 190,372	-180,944 122,898	-174,091 135,197	6,853 12,299	-563,975 560,934	-530,675 458,987	33,300 -101,947	

p Preliminary r Revised n.a. Not available

<sup>1.</sup> Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. When available, seasonally adjusted estimates are cited in this article. The accompanying tables present both adjusted and unadjusted estimates.

# Chart 1. U.S. Current-Account Balance and Its Components



second quarter.

The following are highlights for the third quarter of 2008:

- Both exports and imports of goods increased much less in the third quarter than in the second quarter.
- •Both receipts and payments of income on direct investment decreased, partly as a result of declines in earnings of finance affiliates. Both receipts and payments of "other" private income increased slightly after decreasing substantially in previous quarters.
- U.S. government assets other than official reserve assets increased strongly as a result of drawings on central bank reciprocal currency arrangements.
- Both net U.S. sales of foreign securities and net foreign sales of U.S. securities other than U.S. Treasury securities were very large.

- Net foreign purchases of U.S. Treasury securities increased strongly.
- Both claims and liabilities reported by U.S. banks and securities brokers decreased substantially for the second consecutive quarter as a result of cutbacks in international lending and borrowing by these institutions.

#### **Current Account**

### **Goods and services**

The deficit on goods and services decreased to \$176.5 billion in the third quarter from \$180.1 billion in the second quarter. The deficit on goods decreased \$1.6 billion, and the surplus on services increased \$1.9 billion.

After increasing sharply from 2002 to 2005 and peaking in the third quarter of 2006, the deficit on goods and services has been lower in recent quarters, and the third-quarter deficit was 11 percent lower than its peak level (chart 1). Exports of goods and services have increased substantially in the last 5 years as a result of strong economic growth abroad and the cumulative effect of the depreciation of the dollar against major foreign currencies. Imports of goods and services have increased at a much lower rate than exports since late 2006, partly as a result of weak U.S. domestic demand (chart 2). In the third quarter of 2008, goods exports and imports increased at much lower rates than in the preceding two quarters, as goods trade contracted in August and September. Services exports and imports increased at nearly the same rates in the third quarter as in the second quarter.

The third-quarter goods deficit was \$3.9 billion lower than the peak deficit in the third quarter of 2006. Over this 2-year period, goods exports increased \$87.3 billion, or 34 percent, and goods imports

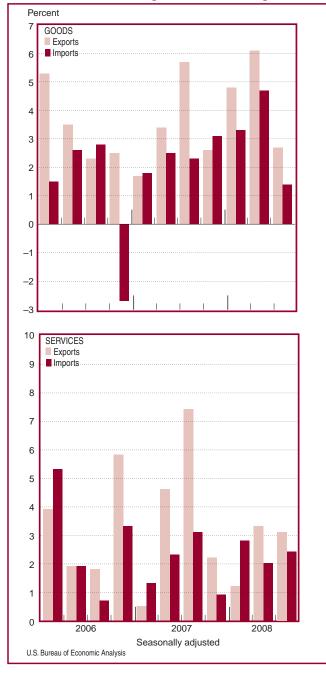
#### **Revisions to Estimates**

The preliminary estimates of U.S. international transactions for the second quarter that were published in the October 2008 Survey of Current Business have been revised.

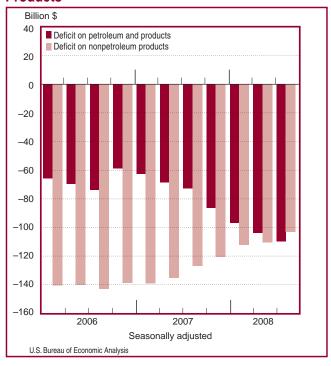
The current-account deficit was revised to \$180.9 billion from \$183.1 billion. The goods deficit was unrevised at \$216.3 billion; the services surplus was revised to \$36.2 billion from \$35.8 billion; the income surplus was revised to \$28.2 billion from \$27.3 billion; and unilateral current transfers were revised to net outflows of \$29.0 billion from \$29.9 billion. Net financial inflows were revised to \$122.9 billion from \$136.7 billion.

increased \$83.3 billion, or 17 percent. Much of the increase in imports resulted from petroleum and products, which increased \$48.1 billion, or 58 percent. Nonpetroleum imports increased only \$35.2 billion, or 9 percent, while nonpetroleum exports increased \$75.3 billion, or 30 percent. As a result, the deficit on petroleum and products increased \$36.1 billion in the last 2 years, but the deficit on nonpetroleum products decreased \$40.1 billion (chart 3). The services surplus

Chart 2. Exports and Imports of Goods and Services: Percent Change From Preceding Quarter



**Chart 3. Deficits on Petroleum and Nonpetroleum Products** 



increased \$17.0 over the last 2 years. Services exports increased \$34.2 billion, or 32 percent, and services imports increased \$17.1 billion, or 20 percent.

Exports of goods and services also increased at a much higher rate than imports of goods and services on a price-adjusted, or real, basis. Over the last 2 years, real goods exports increased 18 percent. In contrast, real goods imports decreased 3 percent, as the increase in current-dollar goods imports resulted from higher prices, particularly for petroleum imports. Real services exports also increased at a much higher rate than real services imports. Real net exports of goods and services, or exports less imports, made a substantial positive contribution to the percent change in real gross domestic product in the last six quarters.

#### Goods

The deficit on goods decreased to \$214.7 billion in the third quarter from \$216.3 billion in the second quarter. Exports increased more than imports, but both increased much less in the third quarter than in the second quarter.

**Exports.** Exports of goods increased \$9.2 billion, or 2.7 percent, to \$346.5 billion (table B). Both real exports and export prices increased 1.4 percent.<sup>2</sup>

<sup>2.</sup> Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes are also calculated using a chain-type Fisher formula.

On a monthly basis, exports peaked in July after an extended period of strong growth. Exports decreased in August but remained strong and then fell sharply in September as a result of substantial declines in all major commodity categories.

Nonagricultural industrial supplies and materials increased \$4.5 billion in the third quarter. These commodities were the largest contributor to growth in total exports for the third consecutive quarter, largely as a result of strong growth in petroleum and products and in chemicals. However, both petroleum and products and chemicals fell sharply in September, partly as a result of delays caused by storms in the Gulf of Mexico.

Automotive vehicles, parts, and engines increased \$1.9 billion. Exports of passenger cars and other vehicles increased strongly, both to Canada and to "other" areas, such as the Middle East and Europe.

Capital goods increased \$1.8 billion. The largest increase was in oil drilling, mining, and construction machinery despite a sharp drop in this machinery in September. In addition, semiconductors rebounded, and scientific, hospital, and medical equipment continued to increase moderately. In contrast, many other types of capital goods decreased or increased less in the third quarter than in the second quarter. Civilian aircraft increased slightly despite a large strike-related drop in deliveries of completed aircraft in September.

Consumer goods increased \$1.4 billion. Exports of many consumer goods peaked in July. For the quarter, nondurable goods increased strongly, mostly because of continued strong growth in medical, dental, and pharmaceutical products. In contrast, durable goods

increased much less than in recent quarters. Downturns in "other" durable goods and in toys and sporting goods and a slowdown in "other" household goods were partly offset by a surge in gems, jewelry, and collectibles.

Agricultural products were virtually unchanged after rising substantially in recent quarters. Soybeans fell sharply, mostly as a result of a decrease in shipments due to a late harvest. In contrast, raw cotton picked up, and meat products and poultry were strong for the third consecutive quarter. Corn and wheat increased moderately. Prices of many agricultural commodities rose sharply in July and then turned down.

**Imports.** Imports of goods increased \$7.6 billion, or 1.4 percent, to \$561.2 billion (table B). Real imports decreased 1.0 percent, and import prices increased 2.4 percent. The increase in value resulted from a rise in petroleum and products. Nonpetroleum products decreased slightly.

On a monthly basis, imports peaked in July. Petroleum and products decreased substantially in August and September, and nonpetroleum products turned down in September.

Petroleum and products increased \$7.8 billion in the third quarter. The average price per barrel rose 8 percent to \$117.49, and the average number of barrels imported daily fell 2 percent to 12.27 million (chart 4). After rising strongly since early 2007, petroleum prices peaked in July and then began to decline. The increase in petroleum imports was about evenly divided between members of OPEC, mostly Saudi Arabia and Venezuela, and non-OPEC members.

Table B. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period
[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

Current dollars											Chained (2000) dollars <sup>1</sup>										
	2006 2007	2007	2007				2008			2006	2007		20	07	2008						
		2007	1	=	Ш	IV	- 1	Ш	III P	2000	2007	1	=	≡	IV	- 1	Ш	III P			
Exports	<b>1,023,109</b> 72,869 950,240	92,115	19,933		<b>295,494</b> 24,960 270,534		29,455	<b>337,312</b> 32,457 304,855	32,463	<b>920,633</b> 58,085 864,334	<b>998,141</b> 62,194 938,016	14,305	<b>243,900</b> 15,176 229,210	16,711	15,873	<b>265,030</b> 16,320 249,404	16,732				
Petroleum and products Nonpetroleum products	<b>1,861,380</b> 302,430 1,558,950		70,797	78,131	83,019	<b>512,099</b> 99,031 413,068	112,172	<b>553,641</b> 123,619 430,022	131,436	<b>1,630,344</b> 138,163 1,504,865	135,413	35,773	<b>414,528</b> 33,589 385,940	<b>416,434</b> 32,395 390,753	<b>415,065</b> 33,655 385,854	<b>415,018</b> 35,046 381,827	<b>405,934</b> 31,088 383,719	30,566			

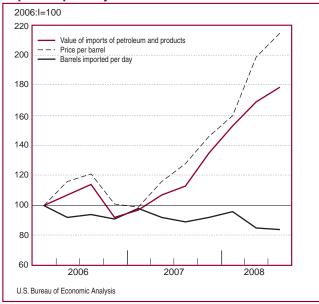
				Cur	rent dollar	S			Chained (2000) dollars <sup>1</sup>										
	2006 2007		2007				2008			2006	2007		20	07	2008				
	2000	2007	1	П	Ш	IV	1	Ш	III P	2000	2007	1	Ш	III	IV	I	II	III P	
Exports	<b>14.4</b> 12.3 14.5	<b>12.3</b> 26.4 11.2	<b>1.7</b> 6.1 1.4	<b>3.4</b> 7.9 3.0	<b>5.7</b> 16.0 4.9	<b>2.6</b> 3.0 2.6	<b>4.8</b> 14.6 3.9	<b>6.1</b> 10.2 5.7	2.7 0.0 3.0	<b>10.7</b> 8.5 10.8	<b>8.4</b> 7.1 8.5	<b>0.9</b> 0.1 0.9	<b>2.1</b> 6.1 1.8	<b>5.0</b> 10.1 4.6	<b>1.1</b> -5.0 1.7	2.4 2.8 2.3	3.1 2.5 3.2	<b>1.4</b> -1.8 1.7	
Imports	<b>10.7</b> 20.1 9.0	<b>5.7</b> 9.4 5.0	<b>1.8</b> 5.0 1.3	<b>2.5</b> 10.4 1.1	<b>2.3</b> 6.3 1.6	<b>3.1</b> 19.3 –0.1	<b>3.3</b> 13.3 0.9	<b>4.7</b> 10.2 3.2	<b>1.4</b> 6.3 0.0	<b>6.2</b> -1.9 7.8	<b>2.0</b> -2.0 2.8	<b>1.6</b> 7.0 0.7	<b>-0.6</b> -6.1 0.4	<b>0.5</b> -3.6 1.2	<b>-0.3</b> 3.9 -1.3	<b>0.0</b> 4.1 –1.0	<b>-2.2</b> -11.3 0.5	<b>-1.0</b> -1.7 -0.8	

p Preliminary

<sup>1.</sup> Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

Note. Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

Chart 4. Imports of Petroleum and Products: Indexes of Value, Price per Barrel, and Barrels Imported per Day



Nonpetroleum industrial supplies and materials increased \$3.2 billion. These commodities were the largest contributors to growth in nonpetroleum imports for the third consecutive quarter, largely as a result of strong growth in chemicals, in iron and steel products, and in steelmaking materials. The growth in these products partly reflected substantial increases in their prices, but prices for most of the products began to ease in the third quarter. Imports of natural gas decreased sharply in the third quarter, partly as a result of a substantial fall in natural gas prices.

Consumer goods increased \$1.7 billion. The increase was largely accounted for by nondurable goods, mostly medicinal, dental, and pharmaceutical products. Durable goods increased much less in the third quarter than in the second quarter. Downturns in televisions, video receivers, and other video equipment, in gems, jewelry, and collectibles, and in "other" durable goods were partly offset by a surge in toys, shooting, and sporting goods.

Capital goods decreased for the first time in nearly 6 years. The \$1.3 billion decline was partly attributable to a sharp drop in computers, peripherals, and parts—mainly peripherals and parts. Civilian aircraft also decreased substantially as a result of declines in complete aircraft and in aircraft engines and parts. Many other types of capital goods increased less in the third quarter than in the second quarter or decreased. In contrast, oil drilling, mining, and construction machinery increased strongly.

Automotive vehicles, parts, and engines decreased

\$4.3 billion. The record decline mostly resulted from a drop in imports of passenger cars, particularly from Japan, Germany, the Republic of Korea, and Sweden. Trucks and buses from Mexico and parts and engines—mostly from Mexico, Canada, and Germany—also decreased. U.S. domestic sales of imported automobiles fell sharply in the third quarter, and domestic sales of all motor vehicles decreased very substantially for the third consecutive quarter.

Balances by area. The goods deficit decreased \$1.6 billion to \$214.7 billion in the third quarter. The deficit with Latin America and Other Western Hemisphere decreased as a result of a large decline in the deficit with Mexico and a shift to a surplus with Brazil. The deficit with Europe also fell; decreases in the deficits with Germany and several other countries and increases in the surpluses with the Netherlands and Belgium were partly offset by an increase in the deficit with the United Kingdom. The deficits with Africa and with Canada also decreased. In contrast, the large deficit with Asia and Pacific increased, as a surge in the deficit with China was only partly offset by decreases in the deficits with Japan and India.

#### **Services**

The surplus on services increased to \$38.2 billion in the third quarter from \$36.2 billion in the second quarter. Services receipts increased \$4.3 billion to \$142.5 billion, and services payments increased \$2.4 billion to \$104.3 billion.

Travel receipts increased \$1.4 billion to \$29.5 billion as a result of an increase in receipts from overseas visitors to the United States. Travel payments edged down \$0.1 billion to \$20.2 billion. Over the last six quarters, the surplus on travel has nearly tripled, as receipts increased \$7.7 billion, or 35 percent, and payments increased only \$1.6 billion, or 9 percent. The appreciation of many foreign currencies against the U.S. dollar through most of the period boosted the number of foreign visitors to the United States and their expenditures and discouraged U.S. travel abroad

#### **Data Availability**

The estimates that are presented in tables 1–12 of the U.S. international transactions accounts are available interactively on BEA's Web site at www.bea.gov. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

(chart 5).

Passenger fare receipts increased \$0.8 billion to \$8.5 billion, and passenger fare payments increased \$0.2 billion to \$8.2 billion.

"Other" transportation receipts were virtually unchanged at \$15.8 billion. Receipts had increased strongly in the previous three quarters, partly as a result of foreign air carriers' increased fuel expenditures in U.S. ports. "Other" transportation payments increased \$0.3 billion to \$18.8 billion. Payments for port services increased much less than in the previous two quarters, partly as a result of a smaller rise in U.S. air carriers' expenditures in foreign ports.

"Other" private services receipts increased \$1.4 billion to \$61.6 billion. The increase was largely accounted for by a rise in receipts for business, professional, and technical services, but receipts for most other major types of services also increased. In contrast, financial services receipts decreased, as a downturn in securities issuance resulted in reduced underwriting fees. "Other" private services payments increased \$0.8 billion to \$39.1 billion. The increase was largely accounted for by a rise in payments for business, professional, and technical services.

#### Income

The surplus on income increased to \$30.8 billion in the third quarter from \$28.2 billion in the second quarter. Income receipts decreased \$1.8 billion to \$194.7 billion, and income payments decreased \$4.5 billion to \$163.8 billion.

### **Chart 5. Nominal Indexes of Foreign Currency Price** of the U.S. Dollar

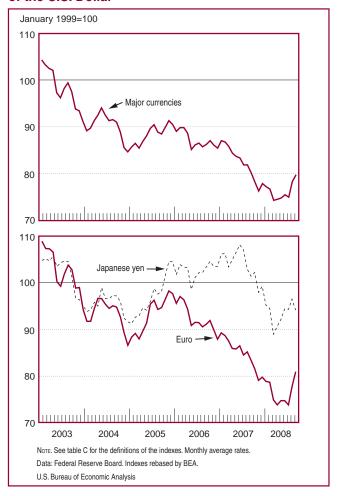


Table C. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

	2007 2008						20	07		2008										
	III	IV	I	II	III	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.		
Nominal: 1 Broad <sup>2</sup> Major currencies <sup>3</sup> Other important trading partners <sup>4</sup>	89.8 81.4 100.6	86.7 77.6 98.7	85.1 76.2 96.8	83.8 75.0 95.3	85.6 77.8 95.9	89.1 80.3 100.6	87.3 78.3 99.1	86.0 76.4 98.7	86.8 78.0 98.3	86.1 77.3 97.6	85.4 76.8 96.7	83.7 74.4 96.0	83.5 74.6 95.2	83.8 74.9 95.5	84.0 75.6 95.1	83.4 75.1 94.4	85.6 78.4 95.2	87.7 79.9 98.0		
Real: <sup>1</sup> Broad <sup>2</sup> Major currencies <sup>3</sup> Other important trading partners <sup>4</sup>	92.8 90.1 95.8	89.0 85.7 92.6	87.1 84.5 89.9	86.7 84.2 89.5	88.8 87.6 90.3	91.9 88.8 95.4	89.7 86.5 93.3	88.4 84.6 92.6	88.9 86.0 92.0	88.3 85.6 91.3	87.0 85.1 89.1	85.9 82.9 89.2	86.0 83.5 88.9	86.8 84.0 89.8	87.4 85.1 89.9	86.8 84.7 89.2	88.7 88.1 89.6	90.9 89.9 92.0		
Selected currencies: (nominal) <sup>5</sup> Canada. European currencies: Euro area <sup>6</sup> United Kingdom Switzerland Japan Mexico	68.8 84.3 81.6 86.5 103.9	64.6 80.0 80.7 82.7 99.9 107.1	66.1 77.3 83.4 77.0 92.9	66.5 74.2 83.7 74.5 92.4	68.5 77.3 87.4 77.5 95.0	67.6 83.3 81.7 85.5 101.5	64.2 81.4 80.7 84.7 102.3	63.7 78.9 79.7 81.1 98.0	66.0 79.6 81.8 82.3 99.3	66.5 78.7 83.7 79.4 95.2 107.7	65.7 78.5 84.0 78.6 94.5	66.0 74.7 82.4 73.1 88.9	66.7 73.6 83.3 73.2 90.6 103.8	65.8 74.5 84.0 75.4 92.1 103.1	74.5 83.9 74.8 94.4	66.7 73.6 83.0 74.2 94.3	69.3 77.5 87.5 78.2 96.5 99.9	69.6 80.8 91.8 80.1 94.1 105.3		
Brazil	108.2 126.7	118.0	106.7 114.8	103.0 109.4	102.0 110.4	108.9 125.8	106.8 119.0	107.4 116.9	107.1 118.1	117.1	106.3 114.4	106.0 113.0	111.5	103.1	102.0 107.0	100.8 105.2	106.7	119.3		

<sup>1.</sup> For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see Federal Reserve Bulletin, vol. 84 (October 1998): 811-18.

Reserve Bulletin, vol. 84 (October 1998): 811–18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely leaving the programment of the control of the control of icsue including the currencies of the outer accountries. Australia, Canada, Japan, Sweden.

widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly

and quarterly average rates. Index rebased by BEA.

and upuarieny average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thalland, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight foldied by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates, lorder rebased by BFA. rage rates. Index rebased by BEA. 5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Slovenia, and Spain; beginning with the first quarter of 2008, also includes Cyprus and Malta.

Receipts of income on U.S. direct investment abroad decreased \$3.5 billion to \$98.1 billion. Earnings of foreign affiliates decreased amid slowing economic activity in major foreign countries, depreciation of major foreign currencies against the U.S. dollar, and turmoil in global financial markets. Earnings of foreign affiliates in finance and insurance decreased substantially, mostly as a result of a decline in earnings of nondepository institutions in Asia and Europe. Earnings of holding company affiliates also fell, mostly because of lower earnings of affiliates in Europe.

Payments of income on foreign direct investment in the United States decreased \$3.9 billion to \$32.8 billion. The decrease resulted from a sharp decline in earnings of U.S. affiliates in finance and insurance, which have fluctuated substantially in recent quarters. The third-quarter decrease was mostly by depository institutions.

Receipts of "other" private income increased \$1.3 billion to \$94.8 billion as a result of increases in receipts on U.S. nonbank claims and on U.S. holdings of foreign securities. U.S. government income receipts increased \$0.3 billion to \$1.1 billion.

Payments of "other" private income increased \$0.9 billion to \$87.0 billion. An increase in income payments on foreign holdings of U.S. securities other than U.S. Treasury securities was partly offset by decreases in income payments on U.S. bank and nonbank liabilities. U.S. government income payments decreased \$1.4 billion to \$41.5 billion.

#### Unilateral current transfers

Net unilateral current transfers to foreigners were \$28.4 billion in the third quarter, down from \$29.0 billion in the second quarter. The decrease was largely accounted for by a decline in private remittances and other transfers.

### **Capital Account**

Net capital account payments (outflows) were virtually unchanged at \$0.6 billion in the third quarter.<sup>3</sup>

#### **Financial Account**

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$135.2 billion in the third quarter, up from \$122.9 billion in the second quarter.<sup>4</sup> Net acquisitions by foreign residents of

assets in the United States picked up, and transactions by U.S. residents resulted in a smaller decrease in U.S.owned assets abroad in the third quarter than in the second quarter.

Financial-account transactions continued to be affected by the unsettled financial market conditions that began in the third quarter of 2007. In the third quarter of 2008, financial markets responded to indications that major world economies were slowing and to the deteriorating financial condition of two U.S. government-sponsored housing finance agencies, which were placed into conservatorship on September 7. The bankruptcy of a large U.S. investment bank on September 15 marked the beginning of a period of additional significant strain in global financial markets. After the investment bank bankruptcy, many shortterm funding markets, including interbank markets and markets for commercial paper and other shortterm instruments, ceased to function normally, leading to liquidity problems for some large global financial institutions. Stock and corporate bond prices fell sharply, and U.S. Treasury security prices surged, as investors became extremely risk averse. Credit spreads rose sharply. The heightened strains prompted U.S. and foreign governments to provide large-scale support to markets.

The strains in short-term funding markets and the government responses substantially affected transactions in the U.S. government and U.S. banking and nonbanking accounts. In the U.S. government accounts, U.S. government assets other than official reserve assets increased sharply as a result of drawings on temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks to address elevated pressures in U.S. dollar short-term funding markets worldwide. In the banking accounts, both claims and liabilities reported by U.S. banks and securities brokers decreased substantially. The decreases represented a cutback in international lending and borrowing by these institutions and their customers, reflecting the elevated pressures in interbank markets and in markets for short-term instruments, which are important sources of funds for some large financial institutions. In the nonbanking accounts, claims of U.S. nonbanking concerns decreased for the fifth consecutive quarter, partly as a result of transfers of funds to U.S. financial intermediaries that were unable to roll over maturing asset-backed commercial paper.

The strains in long-term capital markets substantially affected securities transactions. Both net U.S. transactions in foreign securities and net foreign transactions in U.S. securities other than U.S. Treasury securities shifted to very large net sales, mostly as a result

<sup>3.</sup> Capital-account transactions largely consist of changes in financial assets of migrants as they enter or leave the United States and U.S. government debt forgiveness.

<sup>4.</sup> Third-quarter net financial inflows exclude transactions in financial derivatives because data are not yet available. Second-quarter net financial inflows excluding transactions in financial derivatives were \$125.4 billion.

of net sales of bonds. In contrast, net foreign purchases of U.S. Treasury securities by foreign official institutions and by private foreigners increased strongly.

#### U.S.-owned assets abroad

Net U.S.-owned assets abroad decreased \$9.5 billion in the third quarter after a decrease of \$102.7 billion in the second quarter. The smaller decrease resulted from a much larger increase in U.S. government assets other than official reserve assets in the third quarter than in the second quarter and a smaller decrease in claims reported by U.S. banks in the third quarter than in the second quarter. These changes were partly offset by a substantial shift to net U.S. sales of foreign securities from net U.S. purchases.

**U.S. official reserve assets.** U.S. official reserve assets increased \$0.2 billion in the third quarter after an increase of \$1.3 billion in the second quarter. The third-quarter increase resulted from an increase in U.S. official holdings of foreign currencies that was partly offset by a decrease in the U.S. reserve position in the International Monetary Fund.

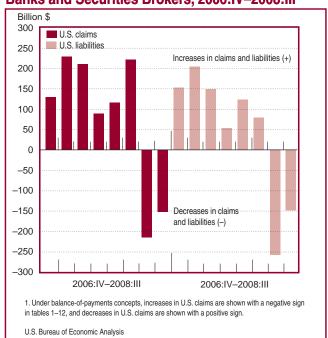
U.S. government assets other than official reserve assets. U.S. government assets other than official reserve assets increased \$226.0 billion in the third quarter after an increase of \$41.6 billion in the second quarter. The exceptionally large third-quarter increase resulted from drawings on temporary reciprocal currency arrangements (swap lines) between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets. The swap lines allow foreign central banks to obtain U.S. dollars, for a limited period of use, directly from the Federal Reserve in exchange for foreign currencies. These swap lines were established in the fourth quarter of 2007 to address elevated pressures in short-term U.S. dollar funding markets in Europe during the early stages of the ongoing financial market turmoil. They were expanded substantially in the last 2 weeks of September 2008 to an authorized limit of \$620 billion between the Federal Reserve and nine foreign central banks, as short-term U.S. dollar funding pressures worldwide became more acute. At quarter end, dollar drawings were about half of the authorized limit and were mostly by the European Central Bank and, to a lesser extent, the Bank of England, the Bank of Japan, and the Swiss National Bank. Early in the fourth quarter, limits on swap lines between the Federal Reserve and these foreign central banks were removed in order to accommodate whatever quantity of U.S. dollar funding was demanded, and additional swap lines were established between the Federal Reserve and several other foreign central banks.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers decreased \$152.0 billion in the third quarter, following a decrease of \$213.9 billion in the second quarter (chart 6). The two consecutive large quarterly decreases, in conjunction with two consecutive large decreases in U.S. liabilities to foreigners reported by U.S. banks and brokers, represented a significant cutback in international lending and borrowing by these institutions. The cutback largely reflected the elevated pressures in interbank funding markets and concerted efforts by financial institutions to reduce risk. Banks and securities brokers sought to deleverage their balance sheets and maintain liquidity by transferring funds between their home and foreign offices. Banks' customers reduced their dollar deposits abroad and their holdings of foreign short-term instruments.

Banks' own claims denominated in dollars decreased \$71.6 billion after a decrease of \$141.7 billion. The third-quarter decrease resulted from a substantial drop in claims of foreign-owned banks in the United States, reflecting a cutback in lending to their own offices abroad. In contrast, claims of U.S.-owned banks increased. Claims of securities brokers and dealers increased as a result of substantial lending by foreign-owned brokers early in the quarter.

Claims of all major types of U.S. reporting institutions, including U.S.-owned banks and securities

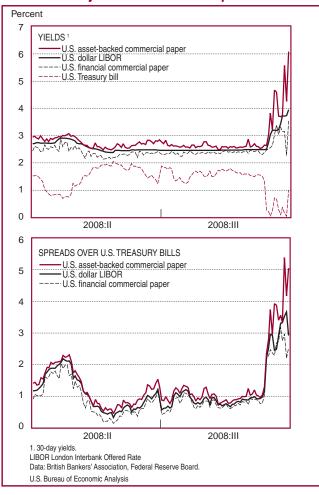
Chart 6. U.S. Claims and Liabilities Reported by U.S. Banks and Securities Brokers. 2006:IV–2008:III <sup>1</sup>



brokers and foreign-owned banks and securities brokers, decreased in September. In the last half of September, financial institutions became very reluctant to lend to each other, and several U.S. and foreign financial institutions experienced liquidity difficulties. Spreads on interbank lending rose sharply, and lending moved to a predominantly overnight basis (chart 7). In response, U.S. and foreign governmental authorities provided large-scale support to financial markets through injections of liquidity, direct financial support of several troubled financial institutions, and facilitation of the sale of other troubled financial institutions. In liquidity operations, U.S. monetary authorities expanded the types of collateral that could be pledged under the Term Securities Lending Facility and the Primary Dealer Credit Facility and increased the credit available under the Term Auction Facility. In addition, U.S. and foreign central banks substantially increased the U.S. dollar funds available to foreign markets under swap lines.

Banks' domestic customers' claims denominated in dollars decreased \$50.9 billion after a decrease of \$57.4

Chart 7. Money Market Yields and Spreads



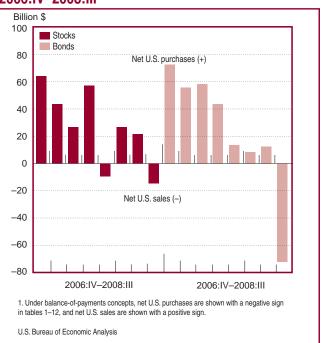
billion. The two consecutive decreases mostly resulted from decreases in customers' dollar deposits and brokerage balances at banks abroad. In the third quarter, customers' holdings of foreign commercial paper also fell substantially, as the commercial paper market experienced severe difficulties in the last half of September.

Claims reported by U.S. nonbanking concerns decreased \$53.8 billion in the third quarter after a decrease of \$49.3 billion in the second quarter. These claims have decreased in every quarter since the third quarter of 2007. The decreases over the period resulted from declines in deposits abroad and in financial intermediaries' claims, largely reflecting transfers of funds to U.S. financial intermediaries that were unable to roll over maturing asset-backed commercial paper.

**Foreign securities.** Transactions in foreign securities shifted to net U.S. sales of \$86.8 billion in the third quarter from net U.S. purchases of \$33.6 billion in the second quarter. Both the shift and the net sales were the largest on record.

Net U.S. sales of foreign bonds were \$72.0 billion, a shift from net U.S. purchases of \$12.2 billion (chart 8). In the five quarters preceding the third quarter of 2007, U.S. investors had net purchases of foreign bonds in excess of \$50 billion per quarter. After the third quarter of 2007, net U.S. purchases have been much smaller, and net U.S. sales in the third quarter were by far the largest net sales ever. Net sales occurred in every month of the third quarter, but they were largest in

Chart 8. Transactions in Foreign Securities, 2006:IV–2008:III <sup>1</sup>



September. Global bond prices edged higher in the first 2 months of the quarter, as concerns about inflationary pressures eased and as it became increasingly evident that global economic activity was slowing. In September, global corporate bond prices fell sharply, and credit spreads rose considerably, as several large U.S. and European financial institutions experienced severe difficulties. Global bond issuance plummeted in the third quarter. Transactions in foreign bonds with Europe shifted to substantial net U.S. sales, largely reflecting net sales to France, Spain, and the United Kingdom. Transactions with "other" areas (mainly Australia), with Canada, and with Caribbean financial centers also shifted to net U.S. sales. These shifts were partly offset by a substantial decrease in net U.S. sales to Asia.

Net U.S. sales of foreign stocks were \$14.8 billion, a shift from net U.S. purchases of \$21.4 billion. The net sales mostly resulted from large net sales in July, when foreign stock prices fell moderately. For the quarter, foreign stock markets declined nearly 16 percent in local currency terms, mostly as a result of sharp declines in September. Transactions in foreign stocks with the United Kingdom and Canada shifted to net U.S. sales, and net U.S. sales to Hong Kong and Japan increased. These changes were partly offset by a substantial increase in net U.S. purchases from Caribbean financial centers.

Direct investment. Net financial outflows for U.S. direct investment abroad were \$56.9 billion in the third quarter, down from \$84.0 billion in the second quarter. The slowdown largely resulted from a shift from an increase to a decrease in net intercompany debt investment abroad, reflecting foreign affiliates' repayments of previously borrowed funds to their U.S. parents. In addition, reinvested earnings fell partly as a result of a decrease in U.S. parents' earnings. In contrast, net equity capital investment abroad picked up.

#### Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$125.7 billion in the third quarter after an increase of \$22.7 billion in the second quarter. The pickup largely resulted from an increase in liabilities reported by U.S. nonbanking concerns in the third quarter after a decrease in the second quarter and a smaller decrease in liabilities reported by U.S. banks. These changes were partly offset by a shift to net foreign sales of U.S. securities other than U.S. Treasury securities from net foreign purchases.

**Foreign official assets.** Foreign official assets in the United States increased \$117.7 billion in the third quarter after an increase of \$145.4 billion in the second quarter. By area, the third-quarter increase was more

than accounted for by a strong rise in the assets of Asian countries. By instrument, the increase was almost entirely accounted for by a strong rise in net purchases of U.S. Treasury securities. Net foreign official purchases of long-term U.S. Treasury bonds and notes were substantial, and net purchases of short-term U.S. Treasury bills and certificates were unusually large. In contrast, net foreign official transactions in other U.S. securities, mainly federally sponsored agency securities, shifted to net sales from large net purchases.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, decreased \$147.9 billion in the third quarter after a very large decrease of \$256.6 billion in the second quarter (chart 6). The two consecutive large decreases, in conjunction with two consecutive large decreases in U.S. claims on foreigners reported by U.S. banks and brokers, represented a significant cutback in international lending and borrowing by these institutions.

Banks' own liabilities denominated in dollars decreased \$64.8 billion after a decrease of \$237.3 billion. The third-quarter decrease resulted from a decrease in liabilities of securities brokers, as an exceptionally large drop in U.S.-owned brokers' liabilities was only partly offset by a rise in foreign-owned brokers' liabilities. Liabilities of banks increased, mostly as a result of an increase in foreign-owned banks' liabilities.

As with banks' own claims, there were substantial changes in banks' own liabilities in September. U.S.-owned brokers' liabilities fell sharply, mostly reflecting brokers' repayments of funds at the maturity of repurchase agreements, which are an important short-term borrowing instrument for brokers. New borrowing was limited by the bankruptcy of a major U.S. investment bank and funding difficulties at other U.S. investment banks. In contrast, liabilities of foreign-owned banks and brokers in the United Sates increased strongly in September. The increases coincided with foreign central bank auctions of U.S. dollar funds to banks in Europe, which initially deposited the funds with their own offices in the United States.

Banks' customers' liabilities denominated in dollars decreased \$65.2 billion after a decrease of \$6.9 billion. The large third-quarter decrease was accounted for by decreases in negotiable certificates of deposit and other short-term instruments and in "other" liabilities.

U.S. liabilities reported by U.S. nonbanking concerns increased \$83.6 billion in the third quarter after a decrease of \$54.4 billion in the second quarter. The increase mostly reflected an increase in borrowing from the United Kingdom.

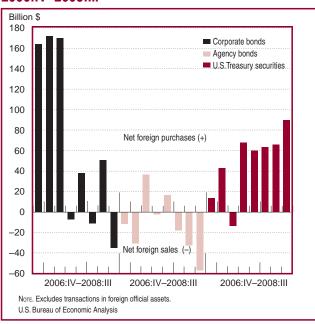
**U.S.** Treasury securities. Net foreign purchases of U.S. Treasury securities were \$89.5 billion in the third

quarter, up from \$65.7 billion in the second quarter (chart 9). Net foreign purchases of U.S. Treasury securities have been strong since the third quarter of 2007. In the third quarter of 2008, investors became extremely risk averse near the end of the quarter when financial market turmoil intensified. Demand for short-term U.S. Treasury securities was exceptionally strong, and yields on 3-month Treasury bills fell to the lowest level in more than 50 years. Net foreign purchases of short-term U.S. Treasury securities were \$75.4 billion, the strongest quarterly net purchases on record by far. The next largest net foreign purchases were \$47.9 billion in the first quarter of 2008, which were much larger than in any previous quarter.

Other U.S. securities. Transactions in U.S. securities other than U.S. Treasury securities shifted to net foreign sales of \$89.2 billion in the third quarter from net foreign purchases of \$17.1 billion in the second quarter. The size of the net sales was unprecedented, reflecting net foreign sales of U.S. corporate bonds and of U.S. federally sponsored agency bonds.

Net foreign sales of U.S. corporate bonds were \$34.7 billion, a shift from net foreign purchases of \$50.6 billion. In the four quarters preceding the third quarter of 2007, foreign investors had very large net purchases of U.S. corporate bonds. Since the third quarter of 2007, foreign investors had net sales in three out of five quarters, and the net sales in the third quarter of 2008 were the largest ever by far. Net foreign sales of U.S. corporate bonds occurred in every month of the third quarter. Conditions in U.S. corporate bond markets

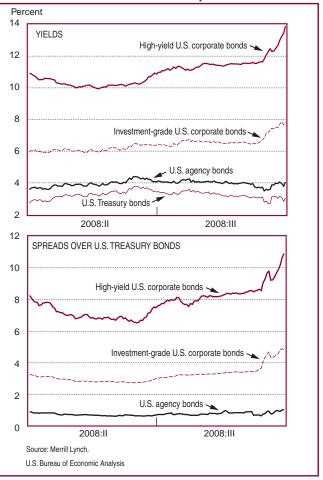
Chart 9. Transactions in U.S. Debt Securities, 2006:IV-2008:III



deteriorated steadily through most of the quarter, amid indications that the U.S. economy was slowing and that financial institutions were experiencing additional significant losses. Spreads on corporate bonds widened, and new issue volume fell substantially. In late September, corporate bond prices fell sharply, and spreads rose to record levels (chart 10).

Net foreign sales of U.S. federally sponsored agency bonds were \$57.0 billion, up from \$32.8 billion. Net sales of agency bonds by investors in Europe and in Asia, particularly Japan, increased substantially. In contrast, transactions by investors in Caribbean financial centers shifted to net purchases from net sales. The third-quarter net foreign sales were exceptionally large. Concerns about the financial soundness of two large government-sponsored housing agencies increased in July, prompting the U.S. government to temporarily increase the lines of credit available to the agencies and authorize U.S. government equity investment in the agencies. Concerns intensified in August, and spreads on agency debt securities rose substantially. The U.S. government placed both agencies into conservatorship on September 7.

Chart 10. U.S. Bond Yields and Spreads



Net foreign purchases of U.S. stocks were \$2.5 billion, a shift from net foreign sales of \$0.7 billion. In the last three quarters, foreign transactions have been small net purchases or net sales. Net purchases by investors in Europe have weakened considerably, and transactions by investors in Caribbean financial centers have been large net sales or small net purchases. In the third quarter, transactions by investors in Caribbean financial centers shifted to net purchases from large net sales. In contrast, transactions by investors from Asia shifted to net sales from net purchases.

**U.S. currency.** Net U.S. currency shipments to foreigners were \$5.8 billion in the third quarter, up from \$0.2 billion in the second quarter.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$66.1 billion in the third quarter, down from \$105.3 billion in the second quarter. The slowdown almost entirely resulted from a slowdown in net intercompany debt investment in the United States. Borrowing by U.S. affiliates from their foreign parents was minimal in the third quarter after very strong borrowing in the second quarter. In addition, reinvested earnings fell as a result of a decrease in U.S. affiliates' earnings. In contrast, net equity capital investment edged up, mostly as a result of equity capital investment in finance and insurance affiliates.

Tables 1 through 12 follow.

**Table 1. U.S. International Transactions** 

					110113 01 01											
						asonally ad	djusted						onally adju	sted		
Line	(Credits +; debits -) 1	2007		20				2008			20	-			2008	
			I	II	III	IV	ı	II r	III P	I	II	III	IV	I	II r	III P
1	Current account  Exports of goods and services and income receipts	2,463,505	566,539	608,364	634,480	654,122	644,178	676,958	679,785	572,182	602,122	638,393	650,808	651,473	671,944	683,708
2	Exports of goods and services and income receipts	1,645,726	381,201	404,467	420,832	439,225	446,177	478,512	484,947	385,436	399,951	424,873	435,465	451,645	475,498	489,053
3	Goods, balance of payments basis 2	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	338,138	270,318	279,488	295,494	303,180	317,813	337,312	346,536
4 5	Services <sup>3</sup> Transfers under U.S. military agency sales contracts <sup>4</sup>	497,245 16,052	113,485 4,629	119,459 4,000	132,908 3,881	131,393 3,542	130,826 4,371	136,985 3,554	146,809 3,570	115,118 4,629	120,463 4,000	129,378 3,881	132,285 3,542	133,833 4,371	138,186 3,554	142,518 3,570
6	Travel	96,712	19,658	24,387	29,159	23,508	24,152	29,112	33,662	21,818	23,154	25,241	26,499	27,060	28,053	29,468
7 8	Passenger fares Other transportation	25,586 51,586	5,529 11,873	5,848 12,575	6,868 13,018	7,340 14,120	7,077 14,277	7,732 15,673	8,888 15,939	5,800 12,076	5,996 12,639	6,530 13,081	7,259 13,790	7,623 14,632	7,687 15,791	8,462 15,820
9	Royalties and license fees 5	82,614	18,490	19,683	21,588	22,853	20,916	22,387	23,034	18,991	19.866	21,940	21,817	21,559	22,577	23,310
10 11	Other private services 5	223,483 1,212	53,010 296	52,679 288	58,084 309	59,710 320	59,735 299	58,219 308	61,401 315	51,508 296	54,521 288	58,396 309	59,058 320	58,289 299	60,216 308	61,572 315
12	U.S. government miscellaneous services	817,779	185,339	203,897	213,647	214,897	198,001	198,446	194,838	186,746	202,171	213,520	215,343	199,827	196,446	194,655
13	Income receipts on U.Sowned assets abroad	814,807 368,275	184,606 81,973	203,160 91,434	212,901 95,105	214,141 99,764	197,238 95,434	197,679 103,541	194,093 98,275	186,013 83,391	201,434 89,673	212,774 94,953	214,587 100,259	199,064 97,262	195,679 101,524	193,910 98,068
14 15	Direct investment receipts Other private receipts	444,299	102,063	111,187	117,275	113,774	101,088	93,412	94,759	102,063	111,187	117,275	113,774	101,088	93,412	94,759
16 17	U.S. government receipts	2,233 2,972	570 733	539 737	521 746	603 756	716 763	726 767	1,059 745	559 733	574 737	546 746	554 756	714 763	743 767	1,083 745
18		-3,082,014	-713,978	-777,437			-767,073	-831,466	-846,437	-738,938	-771,262	-783,548	-788,264	-795,371	-823,859	-829,408
19	Imports of goods and services	-2,345,984	-541,050	-583,705	-603,246	-617,983	-601,621	-661,838	-683,299	-564,979	-578,770	-592,986	-609,248	-628,756	-655,578	-665,589
20	Goods, balance of payments basis <sup>2</sup>	-1,967,853	-454,424 -86,626	-487,304 -96,401	-503,513 -99,733	-522,612	-507,017 -94.603	-556,515 -105.323	-575,389	-473,681 -91.298	-485,375 -93.395	-496,698 -96,288	-512,099	-528,845 -99.910	-553,641 -101.937	-561,246 -104.343
21 22	Services <sup>3</sup>	-378,130 -32,820	-86,626 -7,915	-96,401 -8,085	-99,733 -8,132	-95,371 -8,688	-94,603 -8,769	-8,986	-107,910 -9,150	-91,298 -7,915	-93,395 -8,085	-96,288 -8,132	-97,149 -8,688	-99,910 -8,769	-101,937 -8,986	-104,343 -9,150
23	Travel	-76,167	-15,837	-21,390	-21,916		-17,410	-23,084	-22,907	-18,538	-18,849	-19,247	-19,533	-20,403	-20,292	-20,168
24 25	Passenger fares Other transportation	-28,486 -67,050	-6,158 -15,570	-7,588 -16,903	-7,841 -17,476	-6,899 -17,101	-7,277 -17,192	-8,721 -18,773	-8,704 -19,276	-6,721 -16,022	-6,979 -16,767	-7,422 -17,119	-7,364 -17,142	-7,928 -17,869	-8,033 -18,563	-8,245 -18,838
26	Royalties and license fees 5	-25,048	-6,386	-6,011	-6,004	-6,646	-6,428	-6,352	-7,503	-6,643	-6,260	-6,155	-5,991	-6,663	-6,626	-7,727
27 28	Other private services <sup>5</sup> U.S. government miscellaneous services	-144,375 -4,184	-33,744 -1,016	-35,406 -1,018	-37,294 -1,069	-37,931 -1,081	-36,444 -1,083	-38,320 -1,088	-39,263 -1,107	-34,444 -1,016	-35,437 -1,018	-37,145 -1,069	-37,350 -1,081	-37,196 -1,083	-38,349 -1,088	-39,108 -1,107
29 30	Income payments	-736,030	-172,928	-193,732		-179,305	-165,452	-169,628	-163,139	-173,959	-192,492	-190,562	-179,016	-166,615	-168,282	-163,819
31	Income payments on foreign-owned assets in the United States  Direct investment payments	-726,031 -134,414	-170,529 -32,097	-191,353 -41,982	-187,602 -34,800	-176,548 -25,536	-162,938 -25,884	-167,200 -38,122	-160,628 -32,123	-171,560 -33,128	-189,991 -40,620	-188,045 -35,243	-176,436 -25,424	-164,055 -27,001	-165,734 -36,656	-161,274 -32,769
32 33	Other private payments	-426,515 -165,102	-99,373 -39,059	-107,963 -41,408	-110,898 -41,904	-108,281 -42,731	-94,302 -42,752	-86,115 -42,963	-86,987 -41,518	-99,373 -39,059	-107,963 -41,408	-110,898 -41,904	-108,281 -42,731	-94,302 -42,752	-86,115 -42,963	-86,987 -41,518
34	Compensation of employees	-9,999	-2,399	-2,379	-2,464	-2,757	-2,514	-2,428	-2,511	-2,399	-2,501	-2,517	-2,580	-2,560	-2,547	-2,545
35 36	Unilateral current transfers, net U.S. government grants 4	<b>-112,705</b> -33,237	<b>-30,543</b> -10,567	<b>-24,299</b> -5,611	<b>-27,693</b> -7,109	<b>-30,171</b> -9,950	<b>-32,408</b> -9,990	<b>-28,214</b> -7,305	<b>-28,231</b> -7,117	<b>-30,174</b> -10,567	<b>-24,953</b> -5,611	<b>-27,796</b> -7,109	<b>-29,784</b> -9,950	<b>-31,742</b> -9,990	<b>-29,028</b> -7,305	<b>-28,390</b> -7,117
37	U.S. government pensions and other transfers	-7,323	-1,540	-1,777	-1,260	-2,746	-1,680	-2,014	-1,539	-1,805	-1,834	-1,837	-1,849	-1,951	-1,966	-1,970
38	Private remittances and other transfers 6	-72,145	-18,436	-16,910	-19,324	-17,475	-20,738	-18,895	-19,575	-17,802	-17,508	-18,850	-17,985	-19,801	-19,757	-19,303
39	Capital account transactions, net	-1,843	-543	-112	-617	-571	-600	-631	-593	-543	-112	-617	-571	-600	-631	-593
	Financial account	,														
40	U.Sowned assets abroad, excluding financial derivatives (increase/	-1,289,854	-448,713	-526,163	-179,448	-135,529	-272,093	98,197	-3,697	-442,065	-523,556	-170,476	-153,757	-260,644	102,698	9,505
41	financial outflow (-)) U.S. official reserve assets	-1, <b>209,034</b> -122	-446,713 -72	<b>-520,103</b>	-17 <b>9,440</b> -54	-135,529 -22	-272,093 -276	-1,267	- <b>3,097</b> -179	<b>-442,003</b> -72	-525,556 26	-170,476 -54	-133,737 -22	-200,044 -276	-1,267	-179
42 43	Gold 7	0	0 -43	0 –39	0	0	0	0 –22	0 –30	0	0 -39	0 -37	0	0	0 –22	0 -30
44	Special drawing rightsReserve position in the International Monetary Fund	-154 1,021	212	294	230	-35 285	112	-955	256	-43 212	294	230	-35 285	-29 112	-955	256
45 46	Foreign currencies	-989 -22,273	-241 445	-229 -596	-247 623	-272 -22,744	-359 3,265	-290 -41,592	-405 -225,994	-241 445	-229 -596	-247 623	-272 -22,744	-359 3,265	-290 -41,592	-405 -225,994
47	U.S. government assets, other than official reserve assets	-2,475	-608	-1,405	-182	-279	-179	-1,106	-338	-608	-1,405	-182	-279	-179	-1,106	-338
48 49	Repayments on U.S. credits and other long-term assets 8	4,104 -23,902	1,091 -38	687 122	780 25	1,546 -24,011	487 2,957	497 -40,983	597 -226,253	1,091 -38	687 122	780 25	1,546 –24,011	487 2,957	497 -40,983	597 -226,253
50	U.S. private assets	-1,267,459	-449,086	-525,593	-180,017	-112,763	-275,082	141,056	222,476	-442,438	-522,985	-171,045	-130,990	-263,634	145,558	235,678
51 52 53	Direct investment	-333,271 -288,731	-73,354 -99,541	-96,224 -84,671	-71,015 -100,317	-92,678 -4,202	-100,548 -35,066	-88,551 -33,576	-70,073 86,768	-66,706 -99,541	-93,616 -84,671	-62,043 -100,317	-110,905 -4,202	-89,100 -35,066	-84,049 -33,576	-56,871 86,768
53	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	-706	-46.048	-134,713				49,324	53,787		-134,713				49.324	53.787
54	U.S. claims reported by U.S. banks, not included elsewhere	-644,751	-230,143					213,859	151,994	-230,143	-209,985	-88,697	-115,926	-221,316	213,859	151,994
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	2,057,703	692,604	720,720	267,216	377,162	459,399	25,630	125,948	692,713	718,112	266,476	380,402	459,017	22,719	125,692
56	Foreign official access in the United States	411,058	163,270	88,822	13,469		173,533	145,391	117,663	163,270	88,822	13,469	145,497	173,533	145,391	117,663
57 58	U.S. Treasury securities 9	230,330 58,865	121,640 40,337	61,641 1,610	-7,788 -25,810	54,837 42,728	167,883 88,649	151,288 58,143	108,118 116,479	121,640 40,337	61,641 1,610	-7,788 -25,810	54,837 42,728	167,883 88,649	151,288 58,143	108,118 116,479
59		171,465	81,303	60,031	18,022	12,109	79,234	93,145	-8,361	81,303	60,031	18,022	12,109	79,234	93,145	-8,361 1,714
60 61	Other U.S. government liabilities 11 U.S. liabilities reported by U.S. banks, not included elsewhere	5,342 108,695	366 30,329	-69 15,956	913 9,873	4,132 52,537	1,645 -26,930	2,439 -30,055	1,714 9,617	366 30,329	-69 15,956	913 9,873	4,132 52,537	1,645 -26,930	2,439 -30,055	1,714 9,617
62	Other foreign official assets 12	66,691	10,935	11,294	10,471	33,991	30,935	21,719	-1,786	10,935	11,294	10,471	33,991	30,935	21,719	-1,786
63 64	Other foreign assets in the United States	1,646,645 237,542	529,334 13,917	631,898 64,470	253,747 106,648			-119,761 108,215	8,285 66,373	529,443 14,026		253,007 105,908	234,905 55,746	285,484 80,437	-122,672 105,304	8,029 66,117
63 64 65 66 67	U.S. Treasury securities	156,825 573,850	42,882 183,507	-13,522 310,340	67,406	60,059	63,263 -20,475	65,692 17,068	89,506 -89,163	42,882 183,507		67,406 -30,486	60,059 110,489	63,263 -20,475	65,692 17,068	89,506 -89,163
	U.S. currency	-10,675	-6,165	-1,635	-30,486 655	-3,530	-20,475 -914	230	5,845	-6,165		-30,486 655	-3,530	-20,475 -914	230	5,845
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	156,290	90,061	122,476	55,599	-111,846	84,085	-54,350	83,598	90,061	122,476	55,599	-111,846	84,085	-54,350	83,598
69	U.S. liabilities reported by U.S. banks, not included elsewhere	532,813	205,132	149,769	53,925	123,987	79,088	-256,616	-147,874	205,132	149,769	53,925	123,987	79,088	-256,616	-147,874
	Financial derivatives, net	6,496 -41,287	14,795 -80,161	–1,007 –66	5,942 93,431		-8,001 -23,403	-2,519 62,045	n.a. 73,226	14,795 -67,970	-1,007 656	5,942 71,627	-13,234 -45,600	-8,001 -14,131	-2,519 58,677	n.a. 39,487
71a	Of which: Seasonal adjustment discrepancy	-41,287	-00,101	-66	33,431	-34,491	-23,403	02,043	/3,226	12,192	722	-21,805	<b>-45,600</b> 8,892	9,271	-3,368	-33,739
70	Memoranda: Relance on goods /lines 3 and 20)	_910 070	_196 700	_202 202	-215,588	-214,780	-191,666	-214,988	-237,251	-203,363	-205,887	-201,204	-208,919	-211,032	-216,328	-214,710
73	Balance on goods (lines 3 and 20)	119,115		23,058	33,175	36,023	36,223	31,662	38,900	23,820	27,068	33,090	35,136	33,922	36,249	38,175
74 75	Balance on goods and services (lines 2 and 19)	81,749		-179,238 10,165	23,582	35,592	-155,443 32,549	-183,326 28,819	-198,351 31,699	-179,543 12,787	9,679	-168,114 22,958	-173,783 36,327	-177,110 33,212	-180,079 28,164	-176,536 30,835
76	Unilateral current transfers, net (line 35)	-112,705 -731,214		-24,299 -193,372	-27,693	-30,171	-32,408	-28,214 -182,722	-28,231 -194,883	-30,174 -196,930	-24,953	-27,796	-29,784 -167,241	-31,742 -175,640	-29,028 -180,944	-28,390 -174,091
11	24.4.100 5.1. Junion account (iii) 00 1, 10, and 00 01 iii) 05 17, 10, and 10)	101,214	177,002	100,012	100,020	170,000	100,002	102,122	10-7,000	100,000	10-1,000	112,002	101,271	170,040	100,074	17-7,001

# Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

				111110115 01	donaraj											
					Not sea	sonally a	djusted					Seas	onally adj	usted		
Line		2007		20	07			2008			200	07			2008	
			I	II	III	IV	I	II	III P	I	II	III	IV	1	Ш	III P
A	Balance of payments adjustments to Census trade data:															
	EXPORTS															
1	Exports of goods, Census basis <sup>1</sup> including reexports and including military grant shipments	1,162,479	271,350	288,690	291,067	311,373	317,564	343,606	340,499	273,952	283,170	298,637	306,721	320,027	339,393	348,895
	Adjustments:				-	-	•	·	•							
2	Private gift parcel remittances	1,115 0	256 0	262 0	265 0	332 0	248 0	245 0	235 0		262 0	265 0	332 0		245 0	235 0
4 5	Inland Ú.S. freight to Canada															
6	Exports transferred under U.S. military agency sales contracts identified in	-11,057				-2,895	-1,546						-2,895			
7	Census documents 3 Other adjustments, net 4	-4,057	-1,024	-1,156	-899	-2,033 -978	-915	-1,017	-1,554 -1,042	-1,024	-1,156	-899	-2,033 -978	-1,340 -915		-1,042
8	Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)	1,148,481	267.716	285.008	287.925	307.832	315.351	341.526	338.138	270.318	279,488	295.494	303.180	317.813	337.312	346.536
	IMPORTS	1,110,101		,		,	,	,	,	,	_,,,,,,,,		,			- 11,000
9	Imports of goods, Census basis 1 (general imports)	1,956,962	451,989	484,369	500,303	520,301	502,982	553,463	572,255	471,246	482,440	493,488	509,788	524,810	550,589	558,112
10	Adjustments: Electric energy	460		71	131	143	120	120	120	115	71	131	143		120	120
11 12	Gold imports, nonmonetary	4,147 4,846		1,397 1,248	1,414 1,185	498 1,178	2,550 1,208	1,588 1,211	1,666 1,133		1,397 1,248	1,414 1,185	498 1,178		1,588 1,211	1,666 1,133
13 14	U.SCanadian reconciliation adjustment, n.e.c., net <sup>2</sup>	-1,706	-400	-453	_417	-436	-534	-459	_521	_400	-453	_417	-436		-459	-521
15	Other adjustments, net 5 6	3,144		672	897	928	691	592	736	647	672	897	928		592	736
16	Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)	1,967,853	454.424	487.304	503.513	522.612	507.017	556.515	575.389	473.681	485.375	496.698	512.099	528.845	553.641	561.246
В	Trade in goods, by area and country, adjusted to balance of payments	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	, ,	,-	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	, .	,	,			,
	basis, excluding military: 7  EXPORTS															
1	Total, all countries (A-8)	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	338,138	270,318	279,488	295,494	303,180	317,813	337,312	346,536
2	Europe	280,845 242,244		<b>71,828</b> 60,850	<b>68,610</b> 58,654	<b>71,813</b> 62,065	<b>81,372</b> 68,047	<b>87,322</b> 72,622	<b>82,296</b> 67,567	<b>69,409</b> 61,409	<b>70,236</b> 59,456	<b>70,220</b> 59,993	<b>70,981</b> 61,387	<b>82,146</b> 68,794	<b>85,737</b> 71,217	<b>83,993</b> 68,888
4	Euro area	178,328	44,551	43,853	43,723	46,200	50,291	53,215	50,289	45,117	42,843	44,693	45,675	50,776	52,190	51,265
5 6	Austria Belgium	3,163 25,153	951 5,758	756 6,350	787 6,402	669 6,644	734 7,160	654 7,831	644 7,403	973 5,834	735 6,195	799 6,539	656 6,585	742 7,244	640 7.665	655 7,541
7	Finland	3,068	714	788	779	788	794	1,124	1,075	720	769	795	784	799	1,100	1,093
8 9	France	27,133 49,025		6,929 12,171	6,438 12,392	6,854 12,726	6,954 13,227	7,948 14,541	7,045 13,594	7,032 11,876	6,750 11,899	6,575 12,655	6,777 12,595	7,021 13,371	7,778 14,261	7,167 13,843
10	Greece	1,822	803	334	328	357	397	491	480	811	325	337	349	404	482	488
11	Ireland	8,997	2,653	1,916	2,033	2,395	2,779	2,207	1,781	2,689	1,874	2,076	2,359		2,171	1,817
12 13	Italy Luxembourg	13,893 941	3,436 124	3,420 155	3,253 381	3,785 281	3,830 166	4,399 192	3,676 450	3,476 128	3,341 155	3,342 381	3,736 276		4,318 188	3,757 464
14	Netherlands	32,670	8,633	7,979	7,679	8,379	10,262	9,827	10,153	8,722	7,801	7,843	8,304	10,365	9,642	10,361
15 16	Norway Portugal	2,929 2,447	675 565	754 648	699 596	801 638	865 672	956 672	769 618	682 569	734 636	719 616	794 626	882 674	937 662	783 630
17	Russia	7,334	1,378	1,786	2,050	2,121	2,125	2,534	2,642	1,382	1,768	2,114	2,070	2,120	2,537	2,738
18 19	Spain Sweden	9,718 4,450	2,199 1,083	2,334 1,208	2,574 1,024	2,612 1,135	3,141 1,146	3,106 1,415	3,207 1,299	2,219 1,096	2,291 1,182	2,653 1,048	2,555 1,125	3,144 1,159	3,065 1,387	3,286 1,321
20	Switzerland	16,940	3,268	5,429	4,458	3,785	6,348	5,743	5,618	3,332	5,303	4,547	3,758	6,354	5,629	5,730
21 22	TurkeyUnited Kingdom	6,306 48,733		1,654 13,048	1,489 11,334	1,688 11,871	2,032 13,965	3,140 14,770	3,237 12,909	1,468 12,609	1,645 12,751	1,555 11,607	1,639 11,766		3,128 14,476	3,324 13,167
23	Other Europe		3,750	4,172	3,914	4,285	4,776	5,771	5,695	3,791	4,082	4,020	4,228		5,671	5,829
24	Canada <sup>2</sup>	249,712		63,922	61,452	66,159	64,624	71,897	66,959	58,749	62,705	62,968	65,289	65,215	70,847	68,504
25	Latin America and Other Western Hemisphere	<b>243,063</b> 223,158		<b>59,794</b> 55,243	<b>62,264</b> 57,423	<b>65,250</b> 59,168	<b>66,919</b> 61,098	<b>73,800</b> 67,714	<b>78,732</b> 72,319		<b>58,644</b> 54,160	<b>63,910</b> 58,918	<b>64,172</b> 58,210		<b>73,015</b> 66,961	<b>80,743</b> 74,132
26 27	Argentina	5,831	1,228	1,362	1,605	1,636	1,650	2,249	2,033	1,240	1,328	1,639	1,624	1,672	2,198	2,067
28 29	Brazil	24,497 8,199	5,547 1,618	5,508 2,097	6,430 2,063	7,011 2,422	6,911 2,677	7,900 3,793	9,777 3,124	5,635 1.632	5,360 2,050	6,550 2,113	6,952 2,404			9,936 3,200
30	Colombia	8,466	1,884	1,931	2,247	2,404	2,869	2,765	3,170	1,897	1,903	2,313	2,353	2,871	2,758	3,265
31 32	Mexico Venezuela	135,962 10,193		34,429 2,733	34,891 2,664	34,494 2,569	35,871 2,472	38,078 3,006	40,526 3,398		33,791 2,673	35,827 2,738	33,868 2,531	36,235 2,486	37,720 2,996	41,619 3,494
33	Other	30,009	6,671	7,182	7,523	8,633	8,647	9,923	10,291	6,738	7,055	7,738	8,479	8,701	9,816	10,551
34 35	Other Western Hemisphere	19,905 <b>308,248</b>		4,551 <b>75,459</b>	4,842 <b>78,121</b>	6,082 <b>83,613</b>	5,821 <b>83,794</b>	6,086 <b>88,696</b>	6,413 <b>88,057</b>		4,484 <b>74,152</b>	4,992 <b>80,323</b>	5,962 <b>82,120</b>		6,054 <b>88,037</b>	6,611 <b>90,557</b>
36 37	Australia	18,637	4,249	4,484	4,879	5,024	5,491	5,721	5,876	4,303	4,376	4,982	4,976	5,529	5,610	6,000
37 38	China Hong Kong	65,073 20,087	14,614 4,610	15,852 4,790	16,249 5,231	18,359 5,456	17,954 5,105	18,667 6,025	18,219 5,825	14,718 4,659	15,610 4,693	16,725 5,359	18,020 5,377	17,985 5,156	18,537 5,942	18,697 5,954
39	India	17,516	2,878	3,382	5,763	5,494	4,223	4,628	5,875	2,912	3,275	5,906	5,424	4,250	4,527	5,988
40 41	Indonesia	4,214 60,898	843 15,098	1,131 15,450	1,056 14,751	1,185 15,599	1,439 16,127	1,489 17,285	1,755 17,318	834 15,167	1,137 15,269	1,105 15,249	1,138 15,213		1,527 17,333	1,841 17,942
42	Korea, Republic of	33,646	7,823	8,693	8,134	8,996	8,553	9,568	9,005	7,901	8,545	8,366	8,834	8,571	9,549	9,299
43 44	MalaysiaPhilippines	11,587 7,673	2,901 1,880	2,783 1,923	2,806 1,831	3,098 2,039	3,225 2,246	3,398 2,074	3,516 2,151	2,934 1,896	2,722 1,895	2,869 1,890	3,063 1,991	3,258 2,253	3,340 2,080	3,589 2,233
45	Singapore	25,874	6,687	6,175	6,267	6,745	7,565	8,105	6,957	6,765	6,016	6,394	6,699		7,934	7,082
46 47	Taiwan Thailand	25,961 8,367	5,425 1,848	6,880 1,889	6,694 2,275	6,963 2,355	7,027 2,142	6,971 2,275	6,698 2,547	5,470 1,875	6,758 1,856	6,887 2,335	6,846 2,301	7,055 2,163	6,908 2,254	6,906 2,621
48	Other	8,714	2,199	2,030	2,184	2,300	2,699	2,488	2,314	2,220	2,001	2,256	2,237	2,688	2,496	2,404
49 50	Middle East	<b>43,646</b> 11,794	<b>8,789</b> 2,746	<b>9,168</b> 2,734	<b>11,202</b> 3,197	<b>14,488</b> 3,116	<b>12,110</b> 3,557	<b>13,104</b> 3,557	<b>14,227</b> 3,466	<b>8,824</b> 2,776	<b>8,975</b> 2,656	<b>11,521</b> 3,285	<b>14,326</b> 3,076		<b>12,950</b> 3,496	<b>14,586</b> 3,541
51	Saudi Arabia	10,012	1,813	2,027	2,358	3,813	2,511	2,719	3,146	1,826	1,988	2,417	3,780	2,531	2,678	3,219
52 52	Other	21,841	4,229	4,406	5,647	7,559	6,042	6,828	7,615		4,330	5,818	7,470		6,775	7,826
53 54	Africa	<b>22,966</b> 1,649	280	<b>4,837</b> 281	<b>6,274</b> 517	<b>6,509</b> 572	<b>6,533</b> 395	<b>6,708</b> 316	<b>7,867</b> 254	<b>5,345</b> 279	<b>4,777</b> 277	<b>6,553</b> 546	<b>6,292</b> 547	<b>6,525</b> 385	<b>6,727</b> 320	<b>8,153</b> 260
53 54 55 56	Nigeria South Africa	2,788 5,500	597	627 1,293	739 1,624	824 1,456	817 1,520	971 1,521	1,256 1,739	595	621	773 1,667	798 1,438	819	983	1,311 1,784
57	Other	13,029	3,342	2,636		3,657	3,802	3,900	4,619	3,338	2,617	3,566	3,508	3,780	3,930	4,798
58	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	Memorandum: Members of OPEC	48,659	9,695	10,684	12,405	15,876	13,625	15,514	17,992	9,715	10,509	12,784	15,651	13,725	15,429	18,509
						,	,	,			,			,	,	

Table 2. U.S. Trade in Goods—Continues

					Not sea	asonally a	djusted					Seas	onally adj	usted		
Line		2007		20	07			2008			20	07			2008	
			I	II	III	IV	I	II	III P	ı	II	III	IV	I	II	III P
В	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military <sup>7</sup> —Continues:															
60	IMPORTS Total, all countries (A–16)	1,967,853	454 424	487 304	503 513	522,612	507 017	556 515	575 380	473 681	485 375	496 698	512,099	528 845	553 641	561 24
61	Europe	411.179	94.649			108,517	106,381	118.311	116.085	98,343	104.245	,	105.944	,		_ ′
62	European Union	356,180	83,514	<b>104,325</b> 90,087	89,197	93,382	89,614	97,947	94,393	86,655	90,180	88,428	90,917	92,793	98,053	
63	Euro area	268,772	63,445	67,690	67,351	70,287	68,195		70,039	65,777	67,807	66,779	68,410		74,839	
64 65	AustriaBelgium	10,691 15,284	2,321 3,560	2,628 4,221	2,211 3,545	3,532 3,958	2,684 4,647	2,127 4,852	1,811 4,251	2,410 3,705	2,644 4,204	2,200 3,497	3,437 3,878	2,777 4,866		
66	Finland	5,270	1,194	1,581	1,197	1,298	1,193	1,931	1,632	1,247	1,568	1,189	1,266	1,234	1,899	1,588
67	France	41,544	9,645	10,244	10,797	10,857	10,642	11,424	11,191	10,010	10,271	10,730	10,533	11,025	11,440	
68 69	Germany	94,280 1,174	22,227 252	23,322 292	24,099 321	24,632 308	24,220 210	26,552 242	24,511 241	23,018 265	23,396 293	23,905 316	23,962 300	24,988 217	26,695 244	24,123
70	Ireland	30,483	8,256	7,818	6,846	7,564	7,842	7,861	7,414	8,529	7,851	6,792	7,311	8,091	7,908	7,292
71 72	Italy	35,027	8,060	8,603	9,102 141	9,263 121	8,857 122	9,689	9,485	8,358	8,627	9,018	9,024	9,155		
73	Luxembourg	526 18,371	135 3,652	128 4,497	141 4,961	5,261	122 4,541	139 6,131	156 5,498	140 3,816	129 4,484	140 4,909	117 5,162	125 4,736		
73 74	Norway	7,213	1.629	2,010	1,779	1,794	1,620	2,481	1,823	1,733	1,953	1,729	1,798	1,706	2,419	1,75
75	Portugal	3,047	752	766	763	765	610	624	628	783	760	748	755	636		
76 77	Russia	19,315 12,586	3,779 3,261	5,196 3,469	5,127 3,249	5,213 2,607	5,357 2,443	7,966 2,969	8,438 3,017	4,003 3,362	5,097 3,458	4,972 3,218	5,242 2,549			
78	Sweden	13,087	3,412	3,561	2,826	3,288	3,198	3,403	3,065	3,531	3,563	2,801	3,192		3,421	3,010
79	Switzerland	16,794	3,424	4,258	4,531	4,581	6,489	6,139	6,420	3,549	4,274	4,507	4,464	6,613		
80 81	Turkey United Kingdom	4,596 56,367	1,161 12,485	1,158 14,581	1,126 14,243	1,151 15,058	1,021 13,739	1,160 15,075	1,165 16,033	1,202 13,018	1,156 14,543		1,120 14,695		1,161 15,048	
82	Other Europe	25,524	5,443	5,991	6,825	7,265	6,948	7,545	9,306	5,664	5,974	6,747	7,139			
83	Canada <sup>2</sup>	320,323	76,833	81,618	78,764	83,108	83,995	92,714	91,104	80,050	81,256	77,631	81,386	87,657	92,225	88,790
84	Latin America and Other Western Hemisphere	348,378	79,538	85,651	89,544	93,645	90,398		104,707	83,224	84,890	87,885				
85	South and Central America	329,621	74,927	80,791	84,933	88,970	85,677	95,824	99,438	78,389	80,098	83,377	87,756			
86 87	Argentina Brazil	4,489 25.650	1,065 5,915	999 6.439	1,055 6,855	1,370 6,441	1,346 6,682	1,491 8,186	1,472 8,439	1,120 6,165	978 6.416	1,020 6,754	1,371 6,314	1,422 6.992		
88	Chile	9,000	2,531	2,187	2,315	1,966	2,409	2,050	2,163	2,615	2,191	2,283	1,911	2,487		
89 90	Colombia	9,436	2,031	2,034	2,695	2,676	2,967	3,614	3,826	2,144	2,001	2,619	2,672	3,151	3,536	
90	Mexico Venezuela	213,552 39,910	49,429 7,488	52,863 9,600	54,552 10,181	56,708 12,640	53,146 11,283	58,024 14,441	57,445 16,781	51,483 8,104	52,701 9,182	53,847 9,692	55,521 12,932	55,374 12,275		
92	Other	27,585	6,468	6,669	7,280	7,168	7,845	8,017	9,312	6,759	6,629	7,161	7,036	8,225	7,965	9,04
93	Other Western Hemisphere	18,758	4,611	4,860	4,612	4,675	4,721	4,961	5,269	4,835	4,792	4,508	4,623	4,953		
94	Asia and Pacific	718,562			186,964	189,318	172,693	181,269	197,222	174,450	174,665					
95 96	Australia	8,570 321,685	1,885 71,450	2,188 76,644	2,250 86,522	2,247 87,069	2,190 72,767	2,874 81,575	3,056 96,204	1,948 74,187	2,198 77,014	2,232 86,114	2,193 84,369			
97	Hong Kong	7,090	1,521	1,705	1,886	1,978	1,723	1,461	1,834	1,581	1,714	1,879	1,916	1,778	1,470	1,800
98 99	India	24,102 14.302	5,829 3,496	5,887 3,428	5,896 3,860	6,490 3,517	6,639 3,662	6,197 3,825	6,693 4,403	6,037 3,627	5,903 3,434	5,854 3,828	6,308 3,412			
100	Indonesia	146,037	36,238	35,634	36,310		37,492	36,384	34,321	37,528	35.764	36,040				
101	Korea, Republic of	47,547	12,023	12,318	11,571	11,636	11,751	12,612	12,487	12,479	12,299	11,435	11,334	12,165	12,661	12,25
102	Malaysia	32,640 9,411	8,132	7,649	8,278 2,496	8,580	7,969 2,213	8,251	7,980 2,294	8,414 2.352	7,661	8,204 2,481	8,361 2,398	8,217 2,280		
103	Philippines	18.423	2,273 4.657	2,172 4,738	4.543	2,470 4.486	4,499	2,154 3,971	3,918	4,817	2,181 4.748	4.512	4.347			
105	Taiwan	38,489	8,991	9,454	9,964	10,080	9,049	9,121	9,718	9,321	9,483	9,892	9,793	9,335	9,178	9,57
106 107	Thailand	22,757	5,394	5,561	5,802	5,999	5,732	5,882	6,281	5,582	5,578	5,767	5,830			
107	Other	27,510 <b>77.405</b>	6,342	6,671	7,586 <b>20.498</b>	6,910	7,007	6,964	8,033	6,577 <b>16.411</b>	6,687 <b>18.355</b>	7,525 <b>19.781</b>	6,721 <b>22.858</b>	7,244	,	
108	Middle Eastlsrael	20,780	<b>15,392</b> 4,861	<b>18,868</b> 5,301	4,961	<b>22,646</b> 5,657	<b>26,232</b> 5,552	<b>30,038</b> 6,232	<b>33,697</b> 5,908	5,028	5,317	4,933	5,502	<b>28,277</b> 5,723		
110	Saudi Arabia	35,626	6,225	8,565	9,690	11,146	12,174	14,653	17,412	6,768	8,189	9,218	11,451	13,350	14,002	16,45
111	Other	20,999	4,306	5,003	5,847	5,843	8,506	9,153	10,377	4,615	4,848	5,630	5,906		-,	- , -
112	Africa	92,005		22,793	24,053	25,379	27,319			21,204	21,964	22,992				
113 114	AlgeriaNigeria	17,816 32,770	3,806 6,872	4,875 7,065	5,204 8,190	3,931 10,642	4,024 10,496	6,292 11,152	5,532 10,434	4,130 7,423	4,681 6,718	4,940 7,750	4,065 10,879			
115	South Africa	9,047	2,013	2,328	2,436	2,270	2,534	2,650	2,831	2,081	2,329	2,408	2,229	2,610	2,666	2,793
116	Other	32,372	7,089	8,525	8,223	8,535	10,265			7,570			8,672			
117	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(
	Memorandum:			1	1											

Table 2. U.S. Trade in Goods—Continues

		Not seasonally adjusted Seasonally														
					Not sea	asonally a	djusted					Seas	onally adj	usted		
Line		2007		20	07			2008			20	07			2008	
				II	Ш	IV	- 1	II	III p	ı	II	III	IV	I	II	III P
В	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military '—Continues:  BALANCE (EXCESS OF EXPORTS +)															
119	Total, all countries	-819.373	-186.708	-202.296	-215.588	-214,780	-191.666	-214.988	-237.251	-203.363	-205.887	-201.204	-208.919	-211.032	-216,328	-214.710
120	Europe			,	-35.078		-25.009		-33.789	-28,934	-34,010	,	-34.964	-28,163	,	
121	European Union	-113,936	-22,839	-29,237	-30,543	-31,317	-21,567	-25,325	-26,826	-25,247	-30,724	-28,435	-29,531	-23,999	-26,835	-23,747
122 123	Euro area	-90,445 -7.528	-18,894 -1.369	-23,837 -1.871	-23,627 -1,424	-24,086 -2,864	-17,903 -1,950	-21,526 -1,474	-19,750 -1.167	-20,660 -1.436	-24,964 -1,910	-22,086 -1,401	-22,735 -2,781	-19,799 -2,034		-17,490 -1.127
124	Belgium	9,869	2,198	2,129	2,856	2,686	2,512		3,153	2,129	1,991	3,042	2,707	2,379	2,823	3,396
125	Finland	-2,202	-480	-793	-418	-510	-399	-807	-557	-527	-799	-394	-482	-435		-495
126 127	France	-14,411 -45,255	-2,734 -10,490	-3,315 -11,152	-4,359 -11,707	-4,004 -11,907	-3,688 -10,993	-3,476 -12,011	-4,145 -10,917	-2,978 -11,142	-3,521 -11,496	-4,155 -11,250	-3,756 -11,367	-4,004 -11,617		-3,816 -10,280
128	Greece	648	550	42	7	49	187	249	239	546	32	21	49	187	238	251
129	Ireland	-21,486	-5,603	-5,901	-4,813	-5,169	-5,062	-5,654	-5,633	-5,840	-5,977	-4,716	-4,952	-5,290	-5,738	-5,476
130 131	Italy Luxembourg	-21,134 415	-4,624 -11	-5,183 26	-5,849 240	-5,478 160	-5,027 45	-5,289 54	-5,808 294	-4,882 -12	-5,287 26	-5,677 241	-5,288 160	-5,287 41	-5,397 49	-5,566 310
132	Netherlands	14,299	4,981	3,481	2,718	3,119	5,721	3,696	4.654	4,906	3,317	2,934	3,142	5,629	3,600	5,002
133	Norway	-4,283	-954	-1,257	-1,079	-993 -127	-755	-1,525	-1,055	-1,050	-1,219	-1,010	-1,005	-824	-1,482	-974
134 135	Portugal Russia	-600 -11,980	-187 -2,401	–118 –3,410	-167 -3,076		62 -3,233	48 -5,432	-10 -5,796	-214 -2,621	-125 -3,329	-132 -2,858	-129 -3,172	38 -3,602		17 -5,347
136	Spain	-2,868	-1,063	-1,135	-675	5	698	137	191	-1,143	-1,167	-565	7	610	116	331
137	Sweden	-8,637	-2,329	-2,353	-1,802		-2,052	-1,988		-2,435	-2,381	-1,753	-2,068	-2,147		-1,689
138 139	Switzerland Turkey	146 1,710	-157 315	1,171 496	-73 363	-795 537	-141 1,011	-396 1,981	-802 2.073	-217 266	1,029 488	40 438	-705 519	-260 977	-539 1,967	-616 2.185
140	United Kingdom	-7,634	<del>-</del> 5	-1,533	-2,909	-3,187	226	-304	-3,123	-409	-1,792		-2,930	-97	-572	-2,548
141	Other Europe	-9,403	-1,693	-1,820	-2,911	-2,980	-2,173	-1,775	-3,611	-1,874	-1,891	-2,727	-2,911	-2,425		-3,209
142	Canada <sup>2</sup>	-70,611	-18,655	-17,696	-17,312	-16,949	-19,371	-20,817	-24,145	-21,300	-18,551	-14,663	-16,097	-22,442	,	-20,287
143	Latin America and Other Western Hemisphere		-23,785		-27,280	-28,394	-23,479	-26,985	-25,974	-26,887	-26,247	-23,975	-28,207	-27,344	-26,702	-20,877
144 145	South and Central America	-106,463 1.342	-23,603 163	-25,548 363	-27,510 550	-29,801 266	-24,579 305	-28,110 759	-27,119 562	-26,519 120	-25,938 350	-24,459 619	-29,546 253	-28,256 250	-27,835 727	-22,350 639
146	Brazil	-1,153	-368	-930	-424	570	229	-287	1,338	-530 -982	-1,056	-204	638	14	-328	1,732
147	Chile	-801	-913	-91	-252	456	269	1,743	961		-141	-170	493	212		1,067
148 149	Colombia Mexico	-970 -77,589	-147 -17.281	-102 -18.433	-448 -19,661	-272 -22,214	-98 -17.275	-849 -19.946	-656 -16,919	-247 -19,007	-98 -18.909	-306 -18,020	-319 -21,653	-280 -19,139		-410 -14.474
150	Venezuela	-29,717	-5,261	-6,867	-7,518		-8,811	-11,435	-13,382	-5,853	-6,509	-6,954	-10,401	-9,789		
151	Other		203	512	244	1,465	802	1,906	980	-21	426	577	1,443	475		1,508
152	Other Western Hemisphere		-182	-309	230	1,407	1,100		1,144	-368	-309	484	1,339	912	, -	1,473
153 154	Asia and Pacific		<b>-97,177</b> 2,364	<b>-98,590</b> 2,296	<b>-108,843</b> 2,629	<b>-105,705</b> 2,778	<b>-88,899</b> 3,301	<b>-92,573</b> 2,847	-109,165 2,820	- <b>102,797</b> 2,355	<b>-100,512</b> 2,177	- <b>105,439</b> 2,751	<b>-101,566</b> 2,783	<b>-94,091</b> 3,264		<b>-103,576</b> 3.007
155	China		-56,836		-70,273	-68,710	-54,813	-62,907	-77,985	-59,469	-61,404	-69,389	-66,349	-57,129		-76,040
156	Hong Kong		3,089	3,085	3,345	3,478	3,382	4,565	3,992	3,078	2,979	3,479	3,461	3,378		4,150
157 158	IndiaIndonesia		-2,951 -2,653	-2,505 -2,298	-133 -2.804	-997 -2,332	-2,416 -2,223	-1,569 -2.336	-817 -2.648	-3,125 -2,792	-2,628 -2,297	52 -2,724	-884 -2,274	-2,603 -2,349	-1,712 -2,318	-602 -2.485
159	Japan		-21,140	-20,184	-21,559	-22,256	-21,365	-19,099	-17,003	-22,361	-20,495		-21,492	-22,475		-15,856
160	Korea, Republic of		-4,199	-3,625	-3,436	-2,641	-3,198	-3,044	-3,482	-4,578	-3,754	-3,069	-2,500	-3,594		-2,959
161 162	Malaysia Philippines		-5,231 -393	-4,866 -249	-5,472 -665	-5,483 -431	-4,744 32	-4,853 -80	-4,464 -143	-5,481 -456	-4,939 -285	-5,335 -590	-5,298 -406	-4,959 -28		-4,269 -27
163	Singapore	7,451	2,030	1,437	1,724	2,260	3,065	4,134	3,039	1,947	1,269	1,883	2,352	2,990	3,937	3,228
164	Taiwan	-12,528	-3,566	-2,575	-3,270	-3,118	-2,022	-2,150	-3,020	-3,851	-2,725	-3,006	-2,946	-2,279		-2,666
165 166	ThailandOther	-14,390 -18,796	-3,547 -4,144	-3,672 -4,641	-3,527 -5,401	-3,644 -4,610	-3,590 -4,308	-3,607 -4,476	-3,735 -5,719	-3,707 -4,357	-3,723 -4,686	-3,432 -5,270	-3,529 -4,484	-3,752 -4,555	-3,659 -4,501	-3,559 -5,498
167	Middle East	-33,759	-6,604	-9.701	-9.296		-14,122	-16,934	-19.469	-7,587	-9,380	-8,260	-8,532	-16,037		-17,505
168	Israel	-8,986	-2,115	-2,567	-1,764	-2,541	-1,995	-2,675	-2,442	-2,253	-2,661	-1,648	-2,425	-2,124	-2,777	-2,274
169	Saudi Arabia	-25,614	-4,412	-6,538	-7,332	-7,333	-9,663	-11,934	-14,266	-4,942	-6,201	-6,800	-7,671	-10,819		-13,232
170 171	Other	842 <b>-69,039</b>	-77 14 424	-596 <b>-17,956</b>	-200	1,716 <b>-18,870</b>	-2,464 <b>-20,786</b>	-2,325 <b>-26,690</b>	-2,762 <b>-24,708</b>	-392	-518 <b>-17,188</b>	188 <b>-16,439</b>	1,564 <b>-19,553</b>	-3,094 <b>-22,955</b>		-1,999
171	Africa	- <b>69,039</b> -16,167	<b>-14,434</b> -3,526	-17,956 -4.594	<b>-17,779</b> -4,687	-1 <b>8,870</b> -3,359	-20,786 -3,629	-26,690 -5,976	-24,708 -5,278	<b>-15,859</b> -3,851	-17,188 -4,404	-1 <b>6,439</b> -4,394	-1 <b>9,553</b> -3,518	-22,955 -4,007	<b>-25,449</b> -5,700	<b>-22,814</b> -4,979
173	Nigeria	-29,983	-6,275	-6,438	-7,451	-9,818	-9,679	-10,182	-9,178	-6,828	-6,097	-6,977	-10,080	-10,600	-9,700	-8,537
174	South Africa	-3,547	-886	-1,035	-812	-814	-1,014	-1,129	-1,092	-948	-1,067	-741 4 227	-791 5 164	-1,068		-1,009
175	Other	-19,343	-3,747	-5,888 <b>-</b> 5	-4,829	-4,878 <b>0</b>	-6,464	-9,403	-9,159	-4,232	-5,619 <b>0</b>	-4,327	-5,164	-7,280 0	-8,877	−8,289 <b>∩</b>
176	International organizations and unallocated Memorandum:	U	U	U	U	U	U	"	"	"	U	"	U	"	"	U
177	Members of OPEC	-125.681	-25,393	-31,138	-33,469	-35.682	-43.147	-52,462	-56.275	-28.077	-29.640	-30.994	-36.969	-47.872	-49.836	-51,883
		1,	,	2.,.50	,.50	,	,	,,	1,			1,	22,200	,	,	,

Table 2. U.S. Trade in Goods—Continues

			Į.	VIIIIONS C			d'andre d				0	II P				
		0007				sonally a	ajustea	0000			00		onally adj	ustea	0000	
Line		2007		20 II	III	IV		2008 II	III ₽	- 1	20 II	U7 III	IV	-	2008 II	III P
	Trade in goods, by principal end-use category, adjusted to balance of		'	"		ıv	'	"	1111		"	""	10	'		
	payments basis, excluding military:															
1 2	Exports of goods, balance of payments basis, excluding military (A–8)  Agricultural products	1,148,481 92.115	<b>267,716</b> 20,728	<b>285,008</b> 20,263	<b>287,925</b> 22,383	<b>307,832</b> 28,741	<b>315,351</b> 30,812	<b>341,526</b> 29,432	<b>338,138</b> 29,022	<b>270,318</b> 19,933	<b>279,488</b> 21,517	<b>295,494</b> 24,960	-	<b>317,813</b> 29,455		<b>346,536</b> 32,463
3	Nonagricultural products	1,056,366	246,988	264,745	265,542	279,091	284,539	312,094	309,116	250,385	257,971	270,534	277,475	288,358	304,855	314,073
4 5	Foods, feeds, and beverages	84,264	18,931	17,961	20,884	26,488	28,423	26,616	27,144	18,473	19,667	22,471	23,653	27,342		29,551
6	Agricultural	77,592 26,925	17,409 5,628	16,546 5,495	18,793 7,228	24,844 8,574	26,731 9,604	25,174 9,444	24,998 10,024	16,885 5,566	18,001 5,734	20,758 7,392	21,948 8,233	25,576 9,456	9,835	27,786 10,229
7 8	WheatCorn	8,450 11,210	1,312 2,599	1,372 2,518	2,829 2,759	2,937 3,334	2,954 3,979	2,948 3,970	3,676 3,961	1,405 2,548	1,542 2.539	2,620 2,971	2,883 3,152	3,069 3,879	3,217 4.018	3,357 4,255
9 10	Soybeans	10,443 9,803	2,991	1,407 2,339	1,449	4,596	5,579	2,909	2,086 3,921	2,125	2,606	2,887	2,825	4,147	5,524	4,322
11	Meat products and poultryVegetables, fruits, nuts, and preparations	13,975	2,061 3,244	3,329	2,626 3,252	2,777 4,150	2,769 3,772	3,443 4,087	3,885	2,218 3,314	2,353 3,367	2,615 3,595	2,617 3,699	2,956 3,836	3,461 4,157	3,860 4,277
12 13	Other agricultural foods, feeds, and beverages	16,446 6.672	3,485 1,522	3,976 1,415	4,238 2.091	4,747 1.644	5,007 1,692	5,291 1,442	5,082 2,146	3,662 1,588	3,941 1,666	4,269 1,713	4,574 1,705	5,181 1,766	5,261 1,691	5,098 1.765
14	Fish and shellfish	4,374	1,031	860	1,451	1,032	1,129	796	1,452	1,042	1,000	1,112	1,121	1,140	1,034	1,115
15	Industrial supplies and materials	316,361	71,946	79,901	81,256	83,258	92,594	105,567	108,421	72,414	78,208	81,480	84,259	93,059	103,621	108,612
16 17	Agricultural	14,100 4,591	3,201 885	3,600 1,505	3,509 1,323	3,790 878	3,950 1,157	4,134 1,468	3,948 1,281	2,946 717	3,410 1,135	4,094 1,582	3,650 1,157	3,766 1,067	4,108 1,169	4,573 1,601
18 19	Tobacco, unmanufactured	1,201 2,183	380 576	162 589	193 523	466 495	409 559	285 589	115 490	288 553	218 554	363 537	332 539	309 528	401 554	216 509
20	Other agricultural industrial supplies	6,125	1,360	1,344	1,470	1,951	1,825	1,792	2,062	1,388	1,503	1,612	1,622	1,862	1,984	2,247
21 22 23	Nonagricultural Energy products	302,261 48,984	68,745 9,847	76,301 11,686	77,747 12,677	79,468 14,774	88,644 17,812	101,433 23,536	104,473 25,496	69,468 10,116	74,798 11,685	77,386 12,567	80,609 14,616	89,293 18,137	99,513 23,471	104,039 25,428
23	Coal and related products	4,614	921	1,074	1,296	1,323	1,417	2,445	2,255	1,007	1,042	1,264	1,301	1,567	2,392	2,212
24 25	Petroleum and products Natural gas	37,757 3,164	7,542 654	8,629 1,268	9,745 608	11,841 634	14,362 1,164	18,684 1,367	20,963 1,265	7,725 654	8,660 1,268	9,667 608	11,705 634	14,538 1,164	18,672 1,367	20,937 1,265
26 27	Paper and paper base stocks	18,657 12,956	4,333 3,157	4,562 3,365	4,746 3,270	5,016 3,164	5,045 3,254	5,335 3,447	5,442 3.320	4,345 3,201	4,552 3,178	4,760 3,276	5,000 3,301	5,072 3,299	5,326 3.262	5,416 3,328
28	Chemicals, excluding medicinals	94,469	22,273	23,754	24,160	24,282	26,146	28,967	29,967	22,319	23,205	24,205	24,740	26,072	28,242	30,024
29 30	Building materials, except metals Other nonmetals	11,361 27,298	2,682 6,652	2,996 6,989	2,843 6,944	2,840 6,713	2,843 6,835	3,163 7,365	3,171 7,418	2,728 6,680	2,853 6,751	2,863 6,982	2,917 6,885	2,889 6,832	3,009 7,124	3,172 7,440
31	Metals and nonmetallic products	88,536	19,801	22,949	23,107	22,679	26,709	29,620	29,659	20,079	22,574	22,733	23,150	26,992	29,079	29,231
32 33	Steelmaking materialsIron and steel products	9,882 14,637	2,276 3,481	2,565 3,753	2,445 3,665	2,596 3,738	2,751 4,278	4,434 4,980	4,517 5,335	2,359 3,404	2,421 3,621	2,430 3,760	2,672 3,852	2,844 4,187	4,201 4,815	4,430 5,411
34	Nonferrous metals	43,214 13,308	9,147 2.616	11,301 4,123	11,642 3,570	11,124 2,999	14,189 6,151	14,212 4,760	13,812 4,432	9,344 2,616	11,398 4,123	11,202 3,570	11,270 2,999	14,404 6,151	14,283 4,760	13,464 4,432
35 36	Other precious metals	8,438	1,912	1,945	2,210	2,371	2,703	3,554	2,671	1,912	1,945	2,210	2,371	2,703	3,554	2,671
37 38	Other nonferrous metals Other metals and nonmetallic products	21,468 20,803	4,619 4,897	5,233 5,330	5,862 5,355	5,754 5,221	5,335 5,491	5,898 5,994	6,709 5,995	4,816 4,972	5,330 5,134	5,422 5,341	5,900 5,356	5,550 5,557	5,969 5,780	6,361 5,926
39	Capital goods, except automotive		105,866	110,700	112,334	118,533	114,896	122,469	120,039	107,480	108,316		117,210	116,540	120,148	121,952
40 41	Machinery and equipment, except consumer-type  Electric generating machinery, electric apparatus, and parts	355,419 41,326	85,243 10,117	88,226 10,300	89,302 10,505	92,648 10,404	91,698 10,309	97,242 11,189	96,619 10,806	86,188 10,170	87,015 10,204	90,368 10,505	91,848 10,447	92,522 10,341	96,027 11,104	97,540 10,755
42 43	Oil drilling, mining, and construction machinery	29,429 19,148	7,193 4,219	7,194 4,388	7,506 4,583	7,536 5,958	7,753 4,849	8,630 5,488	9,161 5,511	7,310 4,316	6,972 4,379	7,560 4,704	7,587 5,749	7,878 4,935	8,372 5,473	9,217 5,612
44	Machine tools and metalworking machinery	6,715	1,663	1,680	1,653	1,719	1,764	1,882	1.936	1,699	1,669	1,693	1,654	1,796	1,877	1,972
45 46	Measuring, testing, and control instruments Other industrial, agricultural, and service industry machinery	21,818 76,017	5,110 17,796	5,614 19,806	5,627 19,298	5,467 19,117	5,406 20,161	5,475 22,073	5,322 20,859	5,213 17,848	5,477 18,801	5,652 19,668	5,476 19,700	5,518 20,208	5,351 20,950	5,320 21,158
47	Computers, peripherals, and parts	45,546	11,699	10,737	11,167	11,943	10,875	11,237	11,285	11,698	11,230	11,487	11,131	10,808	11,788	11,625
48 49	Semiconductors	50,444 30,310	12,256 6,938	12,639 7,287	12,428 7,925	13,121 8,160	12,916 7,999	13,065 8,202	13,456 8,142	12,428 7,229	12,389 7,326	12,334 7,900	13,293 7,855	13,077 8,265	12,825 8,287	13,349 8,083
50 51	Other office and business machines	2,786 31,881	650 7,603	692 7,889	745 7,866	699 8,523	1,078 8,588	1,017 8,984	1,160 8,981	679 7,597	698 7,870	739 8,126	670 8,288	1,149 8,548	1,024 8,976	1,142 9,308
52	Civilian aircraft, engines, and parts	87,300	19,622	21,253	21,838	24,587	21,999	23,935	21,935	20,291	20,080	22,865	24,064	22,818	22,829	22,927
53 54	Civilian aircraft, complete, all types Other transportation equipment	48,821 4,714	10,367 1,001	11,827 1,221	12,327 1,194	14,300 1,298	11,762 1,199	13,244 1,292	11,002 1,485	10,949 1,001	10,779 1,221	13,204 1,194	13,889 1,298	12,545 1,200	12,237 1,292	11,868 1,485
55	Automotive vehicles, parts, and engines	121,045	27,856		29,259	32,192	29,522	33,203	30,564	28,398	29,644	31,564	31,439	30,595	31,045	
56 57	To Canada	60,095 15,120	14,714 3,398	16,099 4,167	13,651 3,218	15,631 4,337	13,816 3,881	15,481 4,561	12,760 3,475	14,596 3,399	14,581 3,510	15,536 4,056		13,942 4,063	14,025 3,890	14,749 4,472
58	Trucks, buses, and special purpose vehicles	12,568 6,927	2,806	3,597	2,818	3,347	2,611	3,211	2,630 1,444	2,983	3,192	3,057	3,336	2,793 1,540	2,833 1,591	3,046
59 60	Engines and engine parts Other parts and accessories	25,480	1,888 6,622	1,757 6,578	1,564 6,051	1,718 6,229	1,591 5,733	1,655 6,054	5,211	1,825 6,389	1,693 6,186	1,703 6,720		5,546	5,711	1,546 5,685
61 62	To other areas	60,950 28,622	13,142 5,641	15,639 7,287	15,608 7,256	16,561 8,438	15,706 7,630	17,722 9,153	17,804 9,168	13,802 6,138	15,063 6,898	16,028 7,539	16,057 8,047	16,653 8,363	17,020 8,654	18,219 9,452
63	Trucks, buses, and special purpose vehicles	4,465	850	1,054	1,177	1,384	1,014	1,202	1,415	921	1,054	1,246	1,244	1,114	1,194	1,491
64 65	Engines and engine parts Other parts and accessories	6,595 21,268	1,509 5,142	1,733 5,565	1,766 5,409	1,587 5,152	1,693 5,369	1,717 5,650	1,755 5,466	1,526 5,217	1,687 5,424	1,786 5,457	1,596 5,170	1,721 5,455	1,668 5,504	1,771 5,505
66	Consumer goods (nonfood), except automotive	146,102	35,274	36,642	36,124	38,062	39,369	41,803	40,981	35,210	35,860	37,403		39,232		42,364
67 68	Nondurable goods	63,393 7,264	15,809 1,821	15,855 1,769	16,088 1,886	15,641 1,788	16,591 1,815	17,545 1,879	18,348 2,088	15,693 1,849	15,673 1,786	16,275 1,831	15,752 1,798	16,425 1,836	17,401 1,905	18,438 2,015
69	Medicinal, dental, and pharmaceutical products	35,165	9,034	9,011	8,826	8,294	9,390	10,014	10,297	8,820	8,766	9,108	8,471	9,137	9,780	10,568
70 71	Other nondurable goods	20,964 82,709	4,954 19,465	5,075 20,787	5,376 20,036	5,559 22,421	5,386 22,778	5,652 24,258	5,963 22,633	5,024 19,517	5,121 20,187	5,336 21,128		5,452 22,807	5,716 23,581	5,855 23,926
72	Televisions, video receivers, and other video equipment	3,857	852	882	963	1,160	897	919	928	956	901	974	1,026	1,000	940	931
73 74	Radio and stereo equipment, including records, tapes, and disks Toys and sporting goods, including bicycles	7,431 10,603	1,733 2,245	1,674 2,602	1,846 2,713	2,178 3,043	1,918 2,887	1,819 3,206	1,851 2,780	1,801 2,282	1,826 2,561	1,929 2,855	1,875 2,905	2,000 2,941	2,001 3,154	1,935 2,924
75 76	Household and kitchen appliances and other household goods Household furnishings and related products	28,512 3,592	6,963 804	7,180 855	6,995 936	7,374 997	7,345 947	8,062 1,023	8,027 1,080	6,982 835	7,075 865	7,184 928	7,271 964	7,360 978	7,952 1,037	8,228 1,064
77 78	Household and kitchen appliancesOther household goods	6,940 17,980	1,566 4,593	1,751 4,574	1,799	1,824	1,674	1,874	1,962 4,985	1,685 4,462	1,719	1,758 4,498	1,778	1,793 4,589	1,841 5,074	1,904 5,260
78 79	Gems, jewelry, and collectibles	14,717	3,640	4,574 4,017	4,260 3,184	4,553 3,876	4,724 4,502	5,165 3,988	3,812	3,514	3,652	4,498 3,672	3,879	4,342	3,645	5,260 4,450
80	Other durable goods	17,589	4,032	4,432	4,335	4,790	5,229	6,264	5,235	3,982	4,172	4,514	4,921	5,164	5,889	5,458
81	Exports, n.e.c.	33,276	7,843	8,066	8,068	9,299	10,547	11,868	10,989	8,343	7,793	8,149	8,990	11,045	11,587	11,089

Table 2. U.S. Trade in Goods—Table Ends

		Not seasonally adjusted Seasonally adjusted Seasonally adjusted														
					Not sea	asonally a	djusted					Seas	onally adj	usted		
Line		2007		20	07			2008			20	07			2008	
			- L	II	III	IV	I	II	III P	I	II	Ш	IV	- 1	II	III P
С	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military—Continues:															
	Imports of goods, balance of payments basis, excluding military (A-16)	1,967,853	,	487,304	,	522,612	, .	,	,	-,	,-	,	. ,	,	553,641	, .
83 84	Petroleum and products 6	330,978 1,636,875	65,247 389,177	81,792 405,512	87,334 416,179	96,605 426,007	102,832 404,185	129,268 427,247	139,030 436,359	70,797 402,884	78,131 407,244	83,019 413,679	99,031 413,068	112,172 416,673		
85	Foods, feeds, and beverages	81,683	19,915	20,167	19,993	21,608	21,586			19,854	20,090	20,809	20,930	21,352		
86	Agricultural	62,128	15,455	15,547	14,907	16,219	17,247	17,717	16,819	14,958	15,225	15,860	16,085	16,631	17,442	17,728
87 88	Coffee, cocoa, and sugar	4,723 3,237	1,224 777	1,133 808	1,191 879	1,175 773	1,484 948	1,411 1,037	1,426 988	1,119 691	1,139 810	1,226 906	1,239 830	1,367 862	1,437 1,063	1,431 992
89	Meat products and poultry	8,009	1,994	2,007	1,909	2,099	1,913	1,832	1,785	1,959	2,004	2,022	2,024	1,868	1,836	1,877
90 91	Vegetables, fruits, nuts, and preparations	17,471 8,355	5,154 1,857	4,615 2,121	3,480 2,158	4,222 2,219	5,525 1,854	4,914 2,205	4,015 2,237	4,242 2,081	4,383 2,021	4,398 2,142	4,448 2,111	4,524 2,071	4,694 2,115	5,049 2,187
92	Other agricultural foods, feeds, and beverages	23,570	5,226	5,671	6,169	6,504	6,471	7,355	7,356	5,557	5,678	6,072	6,263	6,801	7,360	7,184
93 94	Nonagricultural (fish, distilled beverages, etc.)	19,555 13,548	4,460 3,155	4,620 3,206	5,086 3,594	5,389 3,593	4,339 3,098	4,831 3,293	5,399 3,804	4,896 3,458	4,865 3,412	4,949 3,418	4,845 3,260	4,721 3,368	5,077 3,497	5,207 3,604
95	Whiskey and other alcoholic beverages	5,547	1,207	1,296	1,370	1,674	1,101	1,382	1,386	1,339	1,335	1,409	1,464	1,212	1,423	1,397
96 97	Industrial supplies and materials	<b>639,352</b> 8,825	138,927 2,184	<b>162,031</b> 2,249	166,610 2,047	<b>171,784</b> 2,345	1 <b>82,869</b> 2,608	<b>216,714</b> 2,763	<b>228,678</b> 2,729	145,109 2,085	<b>156,875</b> 2,170	<b>162,079</b> 2,192	<b>175,289</b> 2,378	<b>192,655</b> 2,502	209,640 2,667	<b>220,662</b> 2,870
98	Nonagricultural products	630,527	136,743	159,782	164,563	169,439	180,261	213,951	225,949	143,024	154,705	159,887	172,911	190,153	206,973	217,792
99 100	Energy products  Petroleum and products <sup>6</sup>	374,473 330,978	75,526 65,247	92,844 81,792	98,548 87,334	107,555 96,605	113,812 102,832	142,119 129,268		80,531 70,797	89,630 78,131	94,624 83,019	109,688 99,031	122,717 112,172		
101	Natural gas	32,033	8,157	8,626	7,466	7,784	8,099	9,257	7,423	7,597	8,998	8,010	7,428	7,641	9,682	7,995
102 103	Paper and paper base stocks	14,086 13,161	3,465 3,127	3,525 3,403	3,636 3,333	3,460 3,298	3,546 3,164	3,551 3,304	3,687 3,267	3,528 3,208	3,544 3,275	3,563 3,332	3,451 3,346	3,586 3,244	3,573 3,180	3,602 3,223
104	Chemicals, excluding medicinals	56,220	13,809	14,425	13,717	14,269	16,489	17,500	17,948	13,358	13,996	14,124	14,742	15,793	17,071	18,811
105 106	Building materials, except metals Other nonmetals	29,947 27,011	7,076 6,443	8,060 6,780	7,997 6,954	6,814 6,834	5,926 6,491	6,543 6,962	6,403 7,166	7,611 6,743	7,580 6,634	7,604 6,795	7,152 6,839	6,342 6,760	6,158 6,814	6,037 6,939
107	Metals and nonmetallic products	115,629	27,297	30,745	30,378	27,209	30,833	33,972	35,911	28,045	30,046	29,845	27,693	31,711	33,199	34,813
108 109	Steelmaking materials	7,295 35,514	1,448 8,671	1,873 9,568	2,017 9,173	1,957 8,102	1,960 8,715	2,907 10,296	3,641 11,734	1,602 9,098	1,819 9,323	1,940 8,771	1,934 8,322	2,171 9,160	2,811 10,030	3,491 11,127
110	Nonferrous metals	52,924	12,627	14,056	14,037	12,204	15,287	15,098	14,419	12,570	13,888	14,089	12,377	15,294	14,932	14,258
111 112	Nonmonetary gold Other precious metals	8,826 11,083	1,960 2,716	2,440 2,890	2,673 2,806	1,753 2,671	4,468 3,188	3,149 3,417	3,181 3,041	1,960 2,693	2,440 2,890	2,673 2,866	1,753 2,634	4,468 3,219		3,181 2,989
113 114	Bauxite and aluminum	13,443 19,572	3,470 4,481	3,497	3,494 5,064	2,982 4,798	3,052 4,579	3,556 4,976	3,514 4,683	3,421 4,496	3,312 5,246	3,477 5,073	3,233 4,757	2,999 4,608	3,359 4,987	3,441 4,647
115	Other nonferrous metals Other metals and nonmetallic products	19,896	4,551	5,229 5,248	5,151	4,796	4,871	5,671	6,117	4,490	5,016	5,073	5,060	5,086		
116	Capital goods, except automotive	444,488	105,148	110,309	113,344	115,687	110,315	117,594	117,959	108,875	,	112,419	113,268	113,600	,	
117 118	Machinery and equipment, except consumer-type  Electric generating machinery, electric apparatus and parts	407,079 55,050	96,273 12,685	100,946 13,765	103,810 14,641	106,050 13,959	100,468 13,468	107,288 14,357	108,725 15,149	99,940 13,248	100,579 13,732	102,822 14,135	103,738 13,935	103,699 14,039		106,784 14,385
119	Oil drilling, mining, and construction machinery	19,157	4,626	5,162	4,828	4,541	4,926	5,483	6,331	4,659	4,878	4,918	4,702	4,971	5,203	6,401
120 121	Industrial engines, pumps, and compressors	15,738 8,670	3,682 2,136	3,877 2,195	4,074 2,135	4,105 2,204	4,331 2,294	4,713 2,496	4,716 2,477	3,657 2,230	3,779 2.177	4,153 2,175	4,149 2,088	4,284 2,419	4,595 2,478	4,786 2,479
122 123	Measuring, testing, and control instruments	14,975	3,539	3,752	3,822	3,862	3,774 21,259	3,849	3,787	3,631	3,760 20,375	3,796 21,218	3,788	3,853	3,852	3,720
123	Other industrial, agricultural, and service industry machinery	82,937 105,159	19,378 25,436	20,994 25,389	20,950 26,646	21,615 27,688	24,850	22,339 26,635	21,820 26,761	19,733 26,908	25,960	25,926	21,611 26,365	21,546 26,059	21,694 27,343	21,945 25,819
125 126	Semiconductors	26,614	6,666	6,436	6,717	6,795	6,560	6,599	6,671	6,713	6,527	6,622	6,752	6,570	6,711	6,523
127	Telecommunications equipment Other office and business machines	44,055 6,378	9,997 1,622	10,681 1,715	11,139 1,664	12,238 1,377	10,602 1,205	11,569 1,373	11,840 1,301	10,565 1,745	10,659 1,673	11,137 1,612	11,694 1,348	11,114 1,288	11,569 1,339	11,759 1,256
128	Scientific, hospital, and medical equipment and parts	28,347	6,507	6,981	7,194	7,665	7,200	7,874	7,872	6,852	7,058	7,130	7,307	7,556	7,951	7,711
129 130	Transportation equipment, except automotive	37,409 34,407	8,875 8,183	9,363 8,647	9,534 8,687	9,637 8,890	9,847 9,200	10,306 9,544	9,234 8,563	8,935 8,243	9,347 8,632	9,597 8,750	9,530 8,782	9,901 9,254	10,282 9,521	9,221 8,550
131	Civilian aircraft, complete, all types	13,281	3,351	3,393	3,240	3,297	3,509	3,220	2,646	3,351	3,393	3,240	3,297	3,509	,	2,646
132 133	Automotive vehicles, parts, and engines From Canada	<b>258,920</b> 69,129	<b>63,196</b> 17,926	<b>64,989</b> 17,805	<b>62,842</b> 15,568	<b>67,893</b> 17,830	<b>63,154</b> 15,288	<b>63,755</b> 15,040	<b>55,562</b> 12,761	<b>64,190</b> 17,662	<b>63,502</b> 16,958	<b>66,236</b> 17,279	<b>64,992</b> 17,230	<b>64,321</b> 14,981	<b>62,476</b> 14,279	
134	Passenger cars, new and used	36,697	9,432	9,206	8,107	9,952	8,591	8,856	7,279	9,289	8,817	9,231	9,360	8,395	8,445	8,280
135 136	Trucks, buses, and special purpose vehicles  Engines and engine parts	11,329 4,360	3,150 1,135	2,949 1,132	2,476 1,037	2,754 1,056	1,619 1,050	1,551 956	1,696 635	3,210 1,079		2,662 1,144	2,639 1,063	1,666 1,001	1,478 899	
137	Other parts and accessories	16,743	4,209	4,518	3,948	4,068	4,028	3,677	3,151	4,084	4,249	4,242	4,168	3,919	3,457	3,356
138 139	From other areas	189,791 97,162	45,270 23,165	47,184 22,995	47,274 23,618	50,063 27,384	47,866 25,385	48,715 25,964	42,801 21,895	46,528 23,941	46,544 23,235	48,957 25,198	47,762 24,788	49,340 26,323		
140 141	Trucks, buses, and special purpose vehicles	11,985	2,671	3,224	3,306	2,784	2,736	2,655	1,925	2,938	3,105	3,209	2,733	3,085	2,581	1,834
142	Engines and engine parts Other parts and accessories	16,410 64,234	3,858 15,576	4,346 16,619	4,112 16,238	4,094 15,801	4,096 15,649	4,218 15,878	3,949 15,032	3,892 15,757	4,196 16,008	4,157 16,393	4,165 16,076	4,125 15,807	4,064 15,267	3,959 15,045
143	Consumer goods (nonfood), except automotive	478,541	111,787	113,955	124,412	128,387	112,827	118,531	133,310	119,819		118,675		120,348		125,734
144 145	Nondurable goods	214,772 117,377	52,657 27,838	52,410 27,538	56,719 33,745	52,986 28,256	52,957 26,976	53,101 26,872	61,176 33,313	54,775 29,474	54,130 29,310	52,430 29,514	53,437 29,079	54,989 28,469		
146	Medicinal, dental, and pharmaceutical products	71,733	18,986	18,378	16,292	18,077	19,791	19,569	20,951	19,048	18,463	16,402	17,820	19,913	19,682	20,640
147 148	Other nondurable goods	25,662 263,769	5,833 59,130	6,494 61,545	6,682 67,693	6,653 75,401	6,190 59,870	6,660 65,430	6,912 72,134	6,253 65,044	6,357 64,841	6,514 66,245	6,538 67,639	6,607 65,359	6,517 69,172	
149	Durable goodsTelevisions, video receivers, and other video equipment	39,789	8,114	8,481	10,024	13,170	8,551	10,307	11,225	9,670	9,430	10,014	10,675	10,044	11,503	11,085
150 151	Radio and stereo equipment, including records, tapes, and disks Toys and sporting goods, including bicycles	15,052 38,499	3,201 8,215	3,519 8,608	3,899 9,949	4,433 11,727	2,941 8,224	3,047 8,455	3,478 11,350	3,755 9,638	3,725 9,809	3,904 9,327	3,668 9,725	3,417 9,578	3,251 9,651	3,503 10,657
152	Household and kitchen appliances and other household goods	112,049	26,134	27,188	29,445	29,282	26,351	28,792	31,801	27,786	27,518	28,360	28,385	27,807	29,385	30,225
153 154	Household furnishings and related products	25,136 19,793	6,318 4,855	6,297 5,585	6,174 4,851	6,347 4,502	6,005 4,423	6,145 5,542	5,962 5,054	6,340 4,956	6,097 4,995	6,399 4,955	6,300 4,887	5,971 4,471	5,961 4,961	6,124 5,130
155	Other household goods	67,120	14,961	15,306	18,420	18,433	15,923	17,105	20,785	16,490	16,426	17,006	17,198	17,365	18,463	18,971
156 157	Games, jewelry, and collectibles  Other durable goods	24,748 33,632	5,769 7,697	5,486 8,263	6,126 8,250	7,367 9,422	5,460 8,343	5,424 9,405	5,159 9,121	6,044 8,151	5,988 8,371	6,397 8,243	6,319 8,867	5,707 8,806	5,903 9,479	,
158	Imports, n.e.c., and U.S. goods returned	64,869	15,451	0,∠03 15,853	16,312	17,253	0,343 <b>16,266</b>	17,373	17,662	15,834	16,011	0,243 16,480	16,544	16,569		
159	IIS goods returned	35,688	8,757	8,512	8,919	9,500	8,871	9,424	9,572	8,860	8,757	9,129	8,942	8,946		
160	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	29,181	6,694	7,341	7,393	7,753	7,395	7,949	8,090	6,974	7,254	7,351	7,602	7,623	7,858	8,101
		20,101	5,501	.,511	.,500	.,	.,500	.,510	5,500	5,57 7	.,_0 т	.,501	.,502	.,520	.,500	3,.01

# **Table 3. Private Services Transactions**

[Millions of dollars]

					Not sea	asonally ac		Seas	onally adju	ısted						
Line		2007		20		,	-	2008			20		, ,		2008	
			I	II	III	IV	1	II r	III p	1	II	III	IV	I	II r	III p
1	Exports of private services	479,980	108,560	115,171	128,718	127,532	126,156	133,123	142,924	110,193	116,176	125,188	128,423	129,163	134,324	138,633
2	Travel (table 1, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,112	33,662	21,818	23,154	25,241	26,499	27,060	28,053	29,468
3 4	Passenger fares (table 1, line 7)  Other transportation (table 1, line 8)	25,586 51,586	5,529 11,873	5,848 12,575	6,868 13,018	7,340 14,120	7,077 14,277	7,732 15,673	8,888 15,939	5,800 12,076	5,996 12,639	6,530 13,081	7,259 13,790	7,623 14,632	7,687 15,791	8,462 15,820
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,655	5,745	4,520	4,848	4,964	5,264	5,499	5,598	5,752
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	10,018	10,194	7,556	7,791	8,117	8,526	9,133	10,193	10,068
7	Royalties and license fees (table 1, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,387	23,034	18,991	19,866	21,940	21,817	21,559	22,577	23,310
8 9	Industrial processes <sup>2</sup> Other <sup>3</sup>	37,441 45,172	8,611 9,879	8,789 10,894	10,177 11,411	9,864 12,989	9,373 11,543	10,027 12,360	10,305 12,729	8,611 10,380	8,789 11,077	10,177 11,763	9,864 11,953	9,373 12,186	10,027 12,550	10,305 13,005
9	By affiliation:	45,172	9,079	10,094	11,411	12,909	11,543	12,300	12,729	10,360	11,077	11,763	11,955	12,100	12,550	13,005
10	U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15,223	13,771	14,502	14,800	12,506	13,080	14,537	14,603	14,222	14,571	14,919
11 12	U.S. affiliates' receipts from their foreign parent groups U.S. receipts from unaffiliated foreigners	4,154 23,733	1,062 5,271	918 5,772	1,123 6,111	1,052 6,578	914 6,230	1,016 6,869	1,045 7,190	1,062 5,423	918 5,868	1,123 6,280	1,052 6,162	914 6,422	1,016 6,990	1,045 7,346
				,		,					,	,			· ·	,
13	Other private services (table 1, line 10) By type: 1	223,483	53,010	52,679	58,084	59,710	59,735	58,219	61,401	51,508	54,521	58,396	59,058	58,289	60,216	61,572
14	Education	15,732	6,453	1,923	4,386	2,970	6,865	2,038	4,681	3,848	3,897	3,962	4,025	4,090	4,146	4,223
15	Financial services	58,266 10,286	12,870 2,351	13,996 2,554	15,567 2,676	15,833 2,706	15,398	15,619 2,824	15,343 2,890	12,870 2,351	13,996 2,554	15,567 2,676	15,833 2,706	15,398 2,575	15,619 2,824	15,343 2.890
16 17	Insurance services Telecommunications	8,283	1.967	2,554	2,076	2,700	2,575 2,179	2,024	2,690	1.967	2,079	2,076	2,700	2,575	2,024	2,690
18	Business, professional, and technical services	107,675	24,129	26,647	27,260	29,639	26,678	30,345	30,754	25,231	26,515	27,996	27,932	28,008	30,234	31,384
19	Other services <sup>4</sup>	23,241	5,241	5,479	6,067	6,453	6,040	5,015	5,216	5,241	5,479	6,067	6,453	6,040	5,015	5,216
20 21	U.S. parents' receipts from their foreign affiliates U.S. affiliates' receipts from their foreign parent groups	49,238 24.052	10,843 5.802	12,453 6.112	12,515 5.626	13,428 6,512	12,532 5,500	13,076 6,216	13,078 6.077	11,226 5.985	12,232 6.140	12,804 6.031	12,976 5.897	12,984	12,734 6,377	13,343 6.514
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,927	42,245	34,297	36,149	39,561	40,185	5,754 39,551	41,104	41,716
23	Imports of private services	341,126	77,695	87,298	90,532	85,602	84,751	95,249	97,653	82,367	84,292	87,087	87,380	90,059	91,863	94,086
		76,167	15,837	21,390	21,916	17,024		23,084	22,907	18,538	18,849	19,247	19,533	20,403	20.292	20.168
24 25	Travel (table 1, line 23)	28,486	6,158	7,588	7,841	6,899	17,410 7,277	8,721	8,704	6,721	6,979	7,422	7,364	7,928	8,033	8,245
26	Other transportation (table 1, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,773	19,276	16,022	16,767	17,119	17,142	17,869	18,563	18,838
27	Freight	45,576	10,798	11,626	11,848	11,304	11,061	11,649	11,836	11,059	11,547	11,656	11,314	11,484	11,525	11,632
28	Port services	21,474	4,772	5,277	5,628	5,797	6,131	7,123	7,440	4,963	5,220	5,463	5,828	6,385	7,038	7,206
29	Royalties and license fees (table 1, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,352	7,503	6,643	6,260	6,155	5,991	6,663	6,626	7,727
30 31	Industrial processes <sup>2</sup> Other <sup>3</sup>	18,093 6,955	4,694 1,691	4,405 1,607	4,348 1,656	4,646 2,001	4,676 1,753	4,633 1,719	4,806 2,697	4,887 1,756	4,590 1,669	4,460 1,694	4,156 1,836	4,854 1,809	4,845 1,782	4,979 2,748
	By affiliation:		1,001		1,000	2,001		1,710		1,700	1,000	, i	1,000	1,000	1,702	2,710
32 33	U.S. parents' payments to their foreign affiliates	2,233	553	528	636	515	546	574	595	553	528	636	515	546	574	595
33	U.S. affiliates' payments to their foreign parent groups U.S. payments to unaffiliated foreigners	17,420 5,396	4,499 1,334	4,168 1,315	4,017 1,351	4,736 1,396	4,459 1,423	4,338 1,439	4,534 2,373	4,756 1,334	4,416 1,315	4,167 1,351	4,081 1,396	4,693 1,423	4,613 1,439	4,759 2,373
35	Other private services (table 1, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	38,320	39,263	34,444	35,437	37,145	37,350	37,196	38,349	39,108
36	By type: 1 Education	4,523	866	1,156	1,523	978	883	1.180	1,556	1,119	1,135	1,140	1,129	1.145	1,156	1.162
36 37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,884	4,792	4,430	4,798	4,727	4,973	4,847	4,884	4,792
38	Insurance services	42,761	10,426	10,172	11,113	11,050	11,187	10,615	10,731	10,426	10,172	11,113	11,050	11,187	10,615	10,731
39 40	Telecommunications  Business, professional, and technical services	7,334 68,763	1,667 15,895	1,912 16,855	1,908 17,460	1,847 18,553	1,779 17,133	1,870 19,104	1,918 19,564	1,667 16,342	1,912 16,907	1,908 17,694	1,847 17,820	1,779 17,623	1,870 19,157	1,918 19,802
41	Other services 4	2,065	459	514	562	530	615	667	702	459	514	562	530	615	667	702
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	10,885	11,039	8,720	8,856	9,536	9,434	9,591	10,938	11,277
43 44	U.S. affiliates' payments to their foreign parent groups U.S. payments to unaffiliated foreigners	20,518 87,312	4,927 20,544	5,327 21,275	5,046 22,945	5,218 22,547	4,445 22,899	4,595 22,840	4,638 23,586	4,927 20,797	5,327 21,254	5,046 22,562	5,218 22,698	4,445 23,160	4,595 22,816	4,638 23,193
	Supplemental detail on insurance transactions:		•	-	-	•	-		•		•					
45 46	Premiums received <sup>5</sup>	20,951 11,619	4,879 2,706	5,226 2,856	5,532 2,988	5,314 3,069	4,681 3,097	5,280 3,094	5,352 3,074	4,879 2,706	5,226 2,856	5,532 2,988	5,314 3,069	4,681 3,097	5,280 3,094	5,352 3,074
47	·	74,848	18.596	17,704	19,454	19.093	19,094	17.719	17,508	18,596	17.704	19,454	19,093	19,094	17,719	17.508
47	Premiums paid <sup>5</sup>	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,993	7,642	7,595	7,577	7,616	7,713	7,844	7,993
40	Memoranda:	040.070	100 700	000 000	045 500	014.700	101.000	014.000	007.054	000 000	005 007	004.004	000 040	011 000	040.000	014710
49 50	Balance on goods (table 1, line 72)	-819,373 138.854	-186,708 30,865	-202,296 27.873	-215,588 38.186	-214,780 41,930	-191,666 41,405	-214,988 37,874	-237,251 45,271	-203,363 27.825	-205,887 31.884	-201,204 38.101	-208,919 41.043		-216,328 42,460	-214,710 44.546
	Balance on goods and private services (lines 53 and 54)	-680,519		-174,423			-150,261			-175,538		-163,103		-171,928		
	J r ( / /	,	,-	,	,	,	,	,	. ,	-,	,	,	- ,	,	-,	-,

# Table 4. Investment Income

[Millions of dollars]

					Not se	asonally a	djusted					Seas	onally adj	usted		
Line		2007		20	07			2008			20	07			2008	
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III P
1	Income receipts on U.Sowned assets abroad (table 1, line 13)	814,807	184,606	203,160	212,901	214,141	197,238	197,679	194,093	186,013	201,434	212,774	214,587	199,064	195,679	193,910
2 3 4	Direct investment receipts (table 1, line 14)	368,275 361,869 6,407	81,973 80,452 1,521	91,434 89,925 1,509	95,105 93,391 1,714	99,764 98,101 1,663	95,434 93,652 1,782	103,541 101,814 1,727	98,275 96,516 1,759	83,391 81,870 1,521	89,673 88,164 1,509	94,953 93,239 1,714	100,259 98,596 1,663	97,262 95,480 1,782	101,524 99,796 1,727	98,068 96,309 1,759
5	Other private receipts (table 1, line 15)	444,299	102,063	111,187	117,275	113,774	101,088	93,412	94,759	102,063	111,187	117,275	113,774	101,088	93,412	94,759
6 7 8	Income on foreign securities  Dividends  Interest	193,961 114,617 79,344	43,916 25,140 18,776	47,155 27,342 19,813	50,815 30,676 20,139		56,411 35,663 20,748	56,708 35,350 21,358	57,330 36,157 21,173	43,916 25,140 18,776	47,155 27,342 19,813	50,815 30,676 20,139	52,075 31,459 20,616	56,411 35,663 20,748	56,708 35,350 21,358	57,330 36,157 21,173
9 10 11	Interest on claims reported by banks Banks' own claims Banks' customers' claims	184,055 142,587 41,468	42,990 33,527 9,463	47,043 36,860 10,183	48,338 37,095 11,243	45,684 35,105 10,579	32,939 25,732 7,207	26,391 20,404 5,987	26,067 20,055 6,012	42,990 33,527 9,463	47,043 36,860 10,183	48,338 37,095 11,243	45,684 35,105 10,579	32,939 25,732 7,207	26,391 20,404 5,987	26,067 20,055 6,012
12	Interest on claims reported by nonbanking concerns	66,284	15,157	16,989	18,123	16,015	11,738	10,313	11,363	15,157	16,989	18,123	16,015	11,738	10,313	11,363
13	U.S. government receipts (table 1, line 16)	2,233	570	539	521	603	716	726	1,059	559	574	546	554	714	743	1,083
14	Income payments on foreign-owned assets in the United States (table 1, line 30)	726,031	170,529	191,353	187,602	176,548	162,938	167,200	160,628	171,560	189,991	188,045	176,436	164,055	165,734	161,274
15 16 17	Direct investment payments (table 1, line 31)	134,414 109,784 24,630	32,097 26,866 5,231	41,982 36,220 5,762	34,800 28,549 6,250	25,536 18,149 7,387	25,884 19,320 6,563	38,122 32,947 5,175	32,123 26,414 5,708	33,128 27,897 5,231	40,620 34,858 5,762	35,243 28,992 6,250	25,424 18,037 7,387	27,001 20,438 6,563	36,656 31,482 5,175	32,769 27,061 5,708
18	Other private payments (table 1, line 32)	426,515	99,373	107,963	110,898	108,281	94,302	86,115	86,987	99,373	107,963	110,898	108,281	94,302	86,115	86,987
19 20 21	Income on U.S. corporate securities	193,880 54,344 139,536	44,375 12,622 31,753	48,383 13,003 35,380	49,845 13,913 35,932	51,276 14,806 36,471	52,791 15,874 36,917	53,619 15,572 38,046	55,643 16,152 39,491	44,375 12,622 31,753	48,383 13,003 35,380	49,845 13,913 35,932	51,276 14,806 36,471	52,791 15,874 36,917	53,619 15,572 38,046	55,643 16,152 39,491
22 23 24	Interest on liabilities reported by banks.  Banks' own liabilities	189,884 147,141 42,743	45,766 35,693 10,072	48,854 38,297 10,556	49,212 38,007 11,205	46,053 35,144 10,909	32,927 25,084 7,843	24,479 18,226 6,253	23,561 17,197 6,365	45,766 35,693 10,072	48,854 38,297 10,556	49,212 38,007 11,205	46,053 35,144 10,909	32,927 25,084 7,843	24,479 18,226 6,253	23,561 17,197 6,365
25	Interest on liabilities reported by nonbanking concerns	42,751	9,232	10,727	11,840	10,952	8,584	8,017	7,782	9,232	10,727	11,840	10,952	8,584	8,017	7,782
26	U.S. government payments (table 1, line 33)	165,102	39,059	41,408	41,904	42,731	42,752	42,963	41,518	39,059	41,408	41,904	42,731	42,752	42,963	41,518
27	Memorandum: Balance on investment income (line 1 minus line 14)	88,776	14,077	11,807	25,299	37,593	34,300	30,479	33,465	14,453	11,443	24,729	38,151	35,009	29,945	32,636

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States [Millions of dollars]

-					Not se	asonally adj	usted			Amounts
Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2007		20	07			2008		outstanding Sept. 30,
			I	II	III	IV	I	II r	III P	2008
A1 2 3 4	U.S. official reserve assets, net (table 1, line 41)	<b>-122</b> 0 -154 1,021	<b>-72</b> 0 -43 212	<b>26</b> 0 -39 294	<b>-54</b> 0 -37 230	<b>-22</b> O -35 285	<b>-276</b> 0 -29 112	<b>-1,267</b> 0 -22 -955	<b>-179</b> 0 -30 256	<b>291,785</b> 231,296 9,418 4,750
5	Foreign currencies (table 1, line 45)	-989	-241	-229	-247	-272	-359	-290	-405	46,321
B1	Foreign official assets in the United States, net (table 1, line 56)	411,058	163,270	88,822	13,469	145,497	173,533	145,391	117,663	3,712,381
2 3 4 5 6 7 8 9 10 11 12 13 14 16	U.S. Treasury securities (table 1, line 58)	58,865 19,648 39,133 84 171,465 5,342 108,695 32,556 40,668 -6,411 -1,701 76,139 75,240 899 66,691	40,337 22,275 18,042 20 81,303 366 30,329 30,331 34,569 1,432 -5,670 80 -82 10,935	1,610 -38,152 39,741 21 60,031 -69 15,956 15,367 7,813 4,955 2,599 589 -131 720 11,294	-25,810 17,352 -43,183 21 18,022 913 9,873 -27,354 -21,118 -4,927 -1,309 37,227 36,823 404 10,471	42,728 18,173 24,533 22 12,109 4,132 52,537 14,212 19,404 -7,871 2,679 38,325 38,468 -143 33,991	88,649 6,223 82,404 22 79,234 1,645 -26,930 -20,974 -18,277 -3,201 -5,956 -13,583 7,627 30,935	58,143 24,817 33,303 23 93,145 2,439 -30,055 -6,738 4,037 -4,830 -5,945 -23,317 -17,857 -5,460 21,719	116,479 49,328 67,128 23 -8,361 1,714 9,617 19,666 3,618 9,842 6,206 -10,049 -6,881 -3,168 -1,786	1,979,094 276,848 1,701,067 1,179 964,068 29,822 358,730 216,040 148,256 56,521 11,263 142,690 142,690 (*)
	By area:	,	-,	, -	-,	,	,	, -	,	,
17 18 19 20 21 22	Europe Canada Latin America and Caribbean Asia Africa Other	73,375 721 80,352 278,384 6,976 –28,750	18,394 626 22,823 111,395 1,735 8,297	-7,127 304 33,079 50,498 4,168 7,900	15,707 -1,056 15,640 10,678 -593 -26,907	46,401 847 8,810 105,813 1,666 -18,040	42,919 -17 8,730 115,426 1,645 4,830	22,790 202 23,053 95,754 3,688 -96	362 -178 -14,244 132,371 2,500 -3,148	653,709 11,544 294,165 2,696,215 35,321 21,427

# Table 6. Selected U.S. Government Transactions

[Millions of dollars]

	[willions of dollars]								
						asonally a	djusted		
Line		2007	1	20		11/		2008	
Δ1	U.S. government grants and transactions increasing Government assets, total	59,724	11,213	6,945	7,324	1V 34,242	7,221	49 412	233,708
711	By category	00,724	,	0,040	7,024	01,212	,,	10,112	200,700
2	Grants, net	33,348 33,237	10,567 10,567	5,662 5,611	7,167 7,109	9,952 9,950	9,999 9,990	7,323 7,305	7,117 7,117
4	Financing military purchases 1	5,980 27,257	3,640 6,927	509 5,102	705 6,404	1,126 8,824	3,803 6,187	732 6,574	877 6,241
6 7	Cash contributions received from coalition partners for Persian Gulf operations  Debt forgiveness (table 1, part of line 39, with sign reversed)	110	0,327	51	57	2	10	18	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed)  Capital subscriptions and contributions to international financial institutions, excluding IMF.	2,475	608	1,405	182	279	179	1,106	338
9 10	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651 818	284 319	1,184 221	90 92	93 186	103 76	1,067 38	129 209
11 12	Credits repayable in other than U.S. dollars	5 0	5 0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	23,902	38	-122	-25	24,011	-2,957		226,253
14	Foreign currency holdings (excluding administrative cash holdings), net	5	5	0	0	0	0	0	0
15 16	Sales of agricultural commodities	0	0 0	0 0	0 0	0 0	0 0	0	0
17 18	Repayments of principal	5 0	5 0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0	0
20 21	Grants and credits in the recipient's currency	0	0	0	0	0	0	0	0
22	Other Ŭ.S. government expenditures	0	Ō	0	0	0	0	Ō	Ö
23 24	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	-147 0	4 0	-106 0	-44 0	0 0	3 0	34 0	12 0
25 26	Assets financing military sales contracts, net <sup>2</sup>	0 24,044	0 29	0 –16	0 20	0 24,011	0 -2,959	0 40,949	0 226,241
	By program								
27 28	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651 1,802	284 464	1,184 456	90 445	93 437	103 413	1,067 398	129 438
29 30	Under Foreign Assistance Act and related programs	30,474 66	9,981	4,990 42	6,207 3	9,296	9,305	6,522 14	6,317 57
31 32	Under Commodity Credit Corporation Charter Act Under other grant and credit programs	147 1,536	98 334	-3 293	0 560	52 350	4 352	0 461	4 521
33 34	Other foreign currency assets acquired (lines A16, A17, and A19)	5	5	0	0	0	0	0	0
35	Less foreign currenciés used by Ú.S. government other than for grants or credits (line A22)	24,044	29	-16	20	24,011	-2,959		226,241
00	By disposition <sup>3</sup> Estimated transactions involving no direct dollar outflow from the United States	04.004	7.045	0.070	4.450	F 707	7.000	4.000	4.404
36 37	Expenditures on U.S. goods	21,264 7,723	7,645 4,143	3,672 1,010	4,150 948	5,797 1,621	7,339 4,163	4,260 903	4,424 1,045
38 39	Expenditures on U.S. services 4	10,816 2,539	2,791 615	2,055 565	2,442 721	3,528 638	2,470 672	2,564 730	2,435 894
40 41	By long-term credits By short-term credits 1	207 0	51 0	61 0	21 0	73 0	0	0	22 0
42 43	By grants 1	2,332 294	564 91	504 133	700 65	564 5	672 31	730 23 52	872 26
44 45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including	-95	10	7	-119	7	16		27
46	changes in retained accounts) 7 (line C11)	0	0	0	0	0	0	0	0
47	nrivate credits and other assets, and (c) financing expenditures on LLS, goods	12 0	5 0	98 0	-92 0	1	12 0	11 0	3
48	Less foreign currencies used by U.S. government other than for grants or credits (line A22)  Estimated dollar payments to foreign countries and international financial institutions <sup>9</sup>		3,567	3,274	3,175	28,445	-118	,	229,284
B1 2 3	Repayments on U.S. government long-term assets, total (table 1, line 48)	<b>4,104</b> 4,104	<b>1,091</b> 1,091	<b>687</b> 687 40	<b>780</b> 780 127	<b>1,546</b> 1,546	<b>487</b> 487 60	<b>497</b> 497 57	<b>597</b> 597
4	Under Agricultural Trade Development and Assistance Act and related programs	941 1,517	136 548	326	294	638 348	232	168	68 266
5 6	Under Export-Import Bank Act	1,218 428	278 129	292 30	350 8	298 262	182 13	269 3	250 13
7 8	Under other credit programs	0 (*)	0	0	0	0 (*)	0	0	0
C1	U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)	5,342	366	-69	913	4,132	1,645	2,439	1,714
2 3	Associated with military sales contracts 2 U.S. government cash receipts from foreign governments (including principal repayments on credits financing military	5,358	383	-88	933	4,129	1,649	2,438	1,714
4	sales contracts), net of refunds 1  Less U.S. government receipts from principal repayments	19,904 535	5,197 303	3,434 88	4,153 59	7,119 86	7,267 36	3,483	4,448 58
5 6	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	497 2,539	497 615	0 565	721	638	1,883 672	-1,784 730	0 894
7 8	By long-term credits	207	51 0	61 0	21 0	73 0	0	0	22
9 10	By grants 1Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) 1.2	2,332	564	504	700	564	672	730	872
11	(table 1, line 5)	16,052	4,629	4,000	3,882	3,541	4,371	3,554	3,570
12	accounts) 7 (line A45)	0 -16	0 -17	0 19	0 –21	0	0 -4	0	0
13 14	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation <sup>e</sup> .  Sales of space launch and other services by National Aeronautics and Space Administration		0	0	0			0	0
15	Other sales and miscellaneous operations.	(*) -16	<b>-17</b>	19	-21	(*) 2	(*) -4	1	ő

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues [Millions of dollars]

		Not seasonally adjusted Se												etad		
Lina	(Cuadita dahita )	0007		00		asonany at	ıjusieu	0000			00		onally adju	sieu	0000	
Line	(Credits +; debits –)	2007		20	·	11/		2008	111.0	- 1	20	-	IV.	-	2008	III n
			1	II	III	IV	ı	∥ r	III P	ı	II	III	IV	'	II r	III P
1 2 3 4 5 6	U.S. direct investment abroad: Income (table 1, line 14)  Earnings Distributed earnings Reinvested earnings Reinvested earnings without current-cost adjustment. Current-cost adjustment.	<b>368,275</b> 361,869 98,558 263,311 243,827 19,484	81,973 80,452 15,083 65,369 60,493 4,876	<b>91,434</b> 89,925 22,007 67,918 63,042 4,876	<b>95,105</b> 93,391 17,376 76,015 71,144 4,871	<b>99,764</b> 98,101 44,093 54,009 49,148 4,861	<b>95,434</b> 93,652 25,925 67,728 62,905 4,823	103,541 101,814 30,595 71,219 66,408 4,811	<b>98,275</b> 96,516 24,384 72,132 67,328 4,804	83,391 81,870 23,149 58,721 53,845 4,876	89,673 88,164 22,853 65,311 60,435 4,876	94,953 93,239 26,196 67,043 62,172 4,871	100,259 98,596 26,360 72,236 67,375 4,861	<b>97,262</b> 95,480 39,201 56,280 51,457 4,823	101,524 99,796 33,079 66,717 61,906 4,811	<b>98,068</b> 96,309 37,379 58,930 54,126 4,804
7	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,727	1,759	1,521	1,509	1,714	1,663	1,782	1,727	1,759
8		10,882	2,598	2,686	2,803	2,795	2,857	2,780	2,784	2,598	2,686	2,803	2,795	2,857	2,780	2,784
9		-4,475	–1,077	-1,177	-1,089	-1,133	–1,075	-1,053	-1,025	-1,077	-1,177	-1,089	-1,133	-1,075	-1,053	-1,025
10	Income without current-cost adjustment	348,791	77,097	86,558	90,234	94,903	90,611	98,730	93,471	78,515	84,797	90,082	95,398	92,439	96,713	93,264
11		65,127	13,907	17,004	16,956	17,260	17,199	18,784	18,056	14,727	15,925	16,988	17,487	18,238	17,589	18,037
12		30,238	6,328	7,554	7,595	8,761	7,120	8,232	7,881	7,014	7,362	7,947	7,915	7,883	7,992	8,233
13		40,557	8,960	10,337	11,237	10,023	10,885	11,996	9,997	8,873	9,846	10,701	11,137	10,912	11,414	9,457
14		136,875	31,525	33,348	35,392	36,610	34,640	37,969	36,146	31,525	33,348	35,392	36,610	34,640	37,969	36,146
15		75,994	16,376	18,315	19,054	22,248	20,767	21,749	21,391	16,376	18,315	19,054	22,248	20,767	21,749	21,391
16	Earnings without current-cost adjustment (line 2 less line 6) Manufacturing	342,385	75,576	85,049	88,520	93,240	88,829	97,003	91,712	76,994	83,288	88,368	93,735	90,657	94,985	91,505
17		64,015	13,589	16,701	16,704	17,021	16,944	18,530	17,796	14,410	15,622	16,735	17,249	17,983	17,335	17,777
18		29,863	6,252	7,471	7,492	8,648	7,020	8,180	7,823	6,937	7,280	7,844	7,801	7,783	7,940	8,175
19		40,802	9,055	10,436	11,287	10,024	10,837	11,993	9,956	8,967	9,945	10,751	11,138	10,863	11,411	9,416
20		134,879	31,042	32,884	34,824	36,129	34,118	37,483	35,638	31,042	32,884	34,824	36,129	34,118	37,483	35,638
21		72,826	15,638	17,557	18,213	21,418	19,910	20,817	20,499	15,638	17,557	18,213	21,418	19,910	20,817	20,499
22	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,727	1,759	1,521	1,509	1,714	1,663	1,782	1,727	1,759
23		1,112	317	303	252	239	255	254	260	317	303	252	239	255	254	260
24		376	77	82	103	114	100	53	58	77	82	103	114	100	53	58
25		-244	–94	–99	–50	-1	49	3	41	–94	–99	-50	-1	49	3	41
26		1,995	483	464	568	480	523	486	508	483	464	568	480	523	486	508
27		3,168	738	758	841	831	857	932	892	738	758	841	831	857	932	892
28 29 30 31 32 33 34 35	Capital (table 1, line 51)  Equity capital	-333,271 -87,969 -152,297 64,328 -263,311 18,008 -11,635 29,643	-73,354 -17,777 -25,568 7,791 -65,369 9,792 1,109 8,683	-96,224 -44,019 -59,358 15,339 -67,918 15,713 7,649 8,064	-71,015 2,718 -20,706 23,424 -76,015 2,282 -10,878 13,160	-92,678 -28,890 -46,664 17,774 -54,009 -9,779 -9,515 -264	-100,548 -22,011 -28,628 6,617 -67,728 -10,809 -16,360 5,552	-88,551 -8,633 -17,860 9,227 -71,219 -8,700 -12,371 3,671	-70,073 -12,429 -23,891 11,462 -72,132 14,488 12,586 1,903	-66,706 -17,777 -25,568 7,791 -58,721 9,792 1,109 8,683	-93,616 -44,019 -59,358 15,339 -65,311 15,713 7,649 8,064	-62,043 2,718 -20,706 23,424 -67,043 2,282 -10,878 13,160	-110,905 -28,890 -46,664 17,774 -72,236 -9,779 -9,515 -264	- <b>89,100</b> -22,011 -28,628 6,617 -56,280 -10,809 -16,360 5,552	-84,049 -8,633 -17,860 9,227 -66,717 -8,700 -12,371 3,671	-56,871 -12,429 -23,891 11,462 -58,930 14,488 12,586 1,903
36	Capital without current-cost adjustment Manufacturing. Wholesale trade Finance (including depository institutions) and insurance Holding companies, except bank holding companies Other	-313,787	-68,478	-91,348	-66,144	-87,817	-95,725	-83,740	-65,269	-61,830	-88,740	-57,172	-106,044	-84,277	-79,238	-52,067
37		-55,249	-8,708	-26,660	-13,541	-6,341	-17,086	-18,433	-9,711	-8,347	-24,938	-12,961	-9,003	-17,010	-16,466	-9,091
38		-26,385	-11,103	-3,492	-6,470	-5,319	-11,292	-7,061	-8,877	-11,332	-2,897	-6,322	-5,835	-11,671	-6,575	-8,619
39		-53,079	-11,631	-18,019	-13,402	-10,027	-21,952	-7,038	-565	-10,542	-16,711	-12,049	-13,777	-20,821	-3,978	1,196
40		-115,260	-16,459	-36,715	-17,890	-44,196	-24,733	-33,123	-31,806	-13,358	-35,963	-13,298	-52,641	-17,061	-32,968	-24,371
41		-63,814	-20,576	-6,463	-14,841	-21,934	-20,662	-18,086	-14,309	-18,251	-8,231	-12,543	-24,789	-17,712	-19,251	-11,182
42	Equity capital.  Manufacturing.  Wholesale trade  Finance (including depository institutions) and insurance  Holding companies, except bank holding companies  Other	-87,969	-17,777	-44,019	2,718	-28,890	-22,011	-8,633	-12,429	-17,777	-44,019	2,718	-28,890	-22,011	-8,633	-12,429
43		-14,081	-4,871	-14,252	-1,540	6,582	-1,529	-2,496	-1,105	-4,871	-14,252	-1,540	6,582	-1,529	-2,496	-1,105
44		-3,763	-58	-2,101	-1,250	-355	-742	334	-16	-58	-2,101	-1,250	-355	-742	334	-16
45		-33,827	-7,388	-16,968	-7,225	-2,246	-10,395	128	2,357	-7,388	-16,968	-7,225	-2,246	-10,395	128	2,357
46		-36,358	-2,002	-17,134	11,130	-28,353	-2,386	-3,431	-9,469	-2,002	-17,134	11,130	-28,353	-2,386	-3,431	-9,469
47		60	-3,459	6,435	1,603	-4,519	-6,960	-3,167	-4,196	-3,459	6,435	1,603	-4,519	-6,960	-3,167	-4,196
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-243,827	-60,493	-63,042	-71,144	-49,148	-62,905	-66,408	-67,328	-53,845	-60,435	-62,172	-67,375	-51,457	-61,906	-54,126
49		-48,515	-11,261	-13,883	-13,013	-10,358	-14,615	-14,828	-13,188	-10,900	-12,162	-12,433	-13,020	-14,540	-12,862	-12,567
50		-22,168	-5,123	-5,295	-5,866	-5,885	-6,263	-7,242	-6,326	-5,351	-4,699	-5,717	-6,400	-6,643	-6,756	-6,068
51		-22,531	-4,987	-6,673	-7,776	-3,094	-6,290	-1,177	-5,149	-3,899	-5,365	-6,422	-6,845	-5,160	1,883	-3,387
52		-98,232	-27,066	-25,095	-29,782	-16,289	-22,986	-26,596	-26,350	-23,965	-24,344	-25,190	-24,733	-15,314	-26,441	-18,915
53		-52,380	-12,055	-12,097	-14,707	-13,522	-12,750	-16,565	-16,316	-9,730	-13,865	-12,409	-16,377	-9,800	-17,729	-13,189
54	Intercompany debt	18,008	9,792	15,713	2,282	-9,779	-10,809	-8,700	14,488	9,792	15,713	2,282	-9,779	-10,809	-8,700	14,488
55		7,347	7,424	1,475	1,012	-2,564	-942	-1,108	4,581	7,424	1,475	1,012	-2,564	-942	-1,108	4,581
56		-454	-5,923	3,903	646	920	-4,287	-152	-2,536	-5,923	3,903	646	920	-4,287	-152	-2,536
57		3,278	744	5,622	1,598	-4,687	-5,266	-5,988	2,226	744	5,622	1,598	-4,687	-5,266	-5,988	2,226
58		19,331	12,610	5,514	762	445	639	-3,096	4,013	12,610	5,514	762	445	639	-3,096	4,013
59		-11,494	-5,063	–801	-1,737	-3,893	-953	1,645	6,204	-5,063	–801	-1,737	-3,893	-953	1,645	6,204
61 62	Royalties and license fees, net U.S. parents' receipts (table 1, part of line 9) U.S. parents' payments (table 1, part of line 26)	<b>52,494</b> 54,726 –2,233	11,603 12,157 -553	<b>12,465</b> 12,993 –528	13,717 14,354 -636	14,708 15,223 –515	<b>13,225</b> 13,771 –546	13,928 14,502 -574	14,204 14,800 -595	11,953 12,506 -553	<b>12,552</b> 13,080 –528	13,901 14,537 –636	14,088 14,603 -515	13,676 14,222 -546	13,997 14,571 -574	<b>14,324</b> 14,919 –595
63 64 65	Other private services, net	<b>12,693</b> 49,238 –36,545		<b>3,649</b> 12,453 –8,804	<b>3,212</b> 12,515 –9,302	<b>3,262</b> 13,428 –10,166	<b>3,432</b> 12,532 –9,100	<b>2,191</b> 13,076 –10,885	<b>2,040</b> 13,078 –11,039	<b>2,506</b> 11,226 –8,720	<b>3,376</b> 12,232 –8,856	<b>3,268</b> 12,804 –9,536	<b>3,543</b> 12,976 –9,434	<b>3,393</b> 12,984 –9,591	<b>1,796</b> 12,734 –10,938	<b>2,066</b> 13,343 –11,277

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends [Millions of dollars]

					Not se	asonally a	ljusted					Seas	onally adju	ısted		
Line	(Credits +; debits -)	2007		20	07			2008			20	07			2008	
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III P
	Foreign direct investment in the United States:															
66	Income (table 1, line 31)	<b>-134,414</b>	<b>-32,097</b>	<b>-41,982</b>	<b>-34,800</b>	<b>-25,536</b>	<b>-25,884</b>	<b>-38,122</b>	<b>-32,123</b>	<b>-33,128</b>	<b>-40,620</b>	<b>-35,243</b>	<b>-25,424</b>	<b>-27,001</b>	<b>-36,656</b>	<b>-32,769</b>
67		-109,784	-26,866	-36,220	-28,549	-18,149	-19,320	-32,947	-26,414	-27,897	-34,858	-28,992	-18,037	-20,438	-31,482	-27,061
68	Distributed earnings Reinvested earnings Reinvested earnings without current-cost adjustment Current-cost adjustment	-41,256	-7,819	-6,591	-7,932	-18,914	-11,047	-8,230	-6,069	-8,742	-7,837	-9,115	-15,562	-12,545	-9,676	-6,971
69		-68,528	-19,047	-29,628	-20,618	764	-8,274	-24,717	-20,346	-19,155	-27,021	-19,877	-2,476	-7,892	-21,806	-20,090
70		-63,825	-17,841	-28,442	-19,451	1,908	-7,176	-23,637	-19,279	-17,949	-25,835	-18,710	-1,332	-6,794	-20,726	-19,023
71		-4,703	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080	-1,067	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080	-1,067
72	Interest U.S. affiliates' payments U.S. affiliates' receipts.	-24,630	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-5,708	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-5,708
73		-31,033	-6,348	-7,371	-7,937	-9,377	-8,526	-6,983	-7,543	-6,348	-7,371	-7,937	-9,377	-8,526	-6,983	-7,543
74		6,403	1,117	1,609	1,686	1,990	1,963	1,809	1,835	1,117	1,609	1,686	1,990	1,963	1,809	1,835
75	Income without current-cost adjustment	-129,711	-30,891	-40,796	-33,633	-24,392	-24,786	-37,042	-31,056	-31,922	-39,434	-34,076	-24,280	-25,903	-35,576	-31,702
76		-60,890	-12,846	-17,028	-12,710	-18,305	-8,867	-13,559	-12,125	-13,877	-15,666	-13,153	-18,193	-9,985	-12,094	-12,771
77		-23,773	-5,557	-7,776	-5,868	-4,571	-6,043	-5,046	-6,069	-5,557	-7,776	-5,868	-4,571	-6,043	-5,046	-6,069
78		-6,411	-4,010	-4,746	-4,960	7,305	-796	-8,323	-3,094	-4,010	-4,746	-4,960	7,305	-796	-8,323	-3,094
79		-38,638	-8,478	-11,245	-10,094	-8,821	-9,079	-10,114	-9,768	-8,478	-11,245	-10,094	-8,821	-9,079	-10,114	-9,768
80	Earnings without current-cost adjustment (line 67 less line 71) Manufacturing	-105,081	-25,660	-35,034	-27,382	-17,005	-18,222	-31,867	-25,347	-26,691	-33,672	-27,825	-16,893	-19,340	-30,402	-25,994
81		-49,069	-10,115	-14,264	-9,782	-14,909	-6,242	-11,386	-9,810	-11,146	-12,902	-10,225	-14,797	-7,360	-9,921	-10,457
82		-22,686	-5,353	-7,494	-5,548	-4,291	-5,811	-4,857	-5,713	-5,353	-7,494	-5,548	-4,291	-5,811	-4,857	-5,713
83		-4,475	-3,448	-4,290	-4,455	7,718	-253	-7,827	-2,616	-3,448	-4,290	-4,455	7,718	-253	-7,827	-2,616
84		-28,851	-6,744	-8,986	-7,598	-5,524	-5,916	-7,797	-7,208	-6,744	-8,986	-7,598	-5,524	-5,916	-7,797	-7,208
85	Interest	-24,630	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-5,708	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-5,708
86		-11,821	-2,731	-2,764	-2,929	-3,397	-2,625	-2,173	-2,314	-2,731	-2,764	-2,929	-3,397	-2,625	-2,173	-2,314
87		-1,087	-204	-282	-321	-280	-233	-190	-356	-204	-282	-321	-280	-233	-190	-356
88		-1,936	-561	-457	-505	-413	-544	-496	-479	-561	-457	-505	-413	-544	-496	-479
89		-9,787	-1,734	-2,259	-2,496	-3,297	-3,162	-2,316	-2,560	-1,734	-2,259	-2,496	-3,297	-3,162	-2,316	-2,560
90	Capital (table 1, line 64)  Equify capital  Increases in equify capital  Decreases in equify capital  Reinvested earnings (line 69 with sign reversed)  Intercompany debt  U.S. affiliates' payables  U.S. affiliates' receivables	237,542	13,917	64,470	106,648	52,506	80,819	108,215	66,373	14,026	61,862	105,908	55,746	80,437	105,304	66,117
91		147,432	17,608	36,662	69,018	24,144	45,689	42,408	44,897	17,608	36,662	69,018	24,144	45,689	42,408	44,897
92		213,206	30,518	46,728	72,585	63,376	54,316	49,799	52,479	30,518	46,728	72,585	63,376	54,316	49,799	52,479
93		-65,774	-12,910	-10,066	-3,567	-39,231	-8,628	-7,391	-7,582	-12,910	-10,066	-3,567	-39,231	-8,628	-7,391	-7,582
94		68,528	19,047	29,628	20,618	-764	8,274	24,717	20,346	19,155	27,021	19,877	2,476	7,892	21,806	20,090
95		21,581	-22,738	-1,821	17,013	29,126	26,856	41,090	1,130	-22,738	-1,821	17,013	29,126	26,856	41,090	1,130
96		79,418	21,337	-1,377	23,330	36,128	23,537	51,563	1,234	21,337	-1,377	23,330	36,128	23,537	51,563	1,234
97		-57,837	-44,075	-444	-6,317	-7,002	3,319	-10,473	-104	-44,075	-444	-6,317	-7,002	3,319	-10,473	-104
98	Capital without current-cost adjustment Manufacturing Wholesale trade Finance (including depository institutions) and insurance Other	232,839	12,711	63,284	105,481	51,362	79,721	107,135	65,306	12,820	60,676	104,741	54,602	79,339	104,224	65,050
99		108,113	11,756	14,272	43,089	38,995	17,329	32,695	12,450	12,786	12,910	43,533	38,883	18,446	31,229	13,097
100		28,314	6,283	7,597	13,702	732	16,539	26,200	13,327	6,283	7,597	13,702	732	16,539	26,200	13,327
101		-4,715	-19,067	16,821	19,057	-21,526	21,405	27,189	29,531	-19,782	16,460	18,158	-19,552	20,208	26,619	29,038
102		101,127	13,739	24,595	29,633	33,161	24,449	21,051	9,998	13,532	23,709	29,348	34,538	24,146	20,176	9,588
103	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	42,408	44,897	17,608	36,662	69,018	24,144	45,689	42,408	44,897
104		75,630	7,744	16,123	22,084	29,679	9,474	13,414	8,630	7,744	16,123	22,084	29,679	9,474	13,414	8,630
105		5,850	448	2,509	893	2,000	721	10,512	6,565	448	2,509	893	2,000	721	10,512	6,565
106		18,513	2,118	8,589	18,896	-11,089	23,044	15,095	21,439	2,118	8,589	18,896	-11,089	23,044	15,095	21,439
107		47,438	7,298	9,441	27,145	3,555	12,451	3,387	8,263	7,298	9,441	27,145	3,555	12,451	3,387	8,263
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	63,825	17,841	28,442	19,451	-1,908	7,176	23,637	19,279	17,949	25,835	18,710	1,332	6,794	20,726	19,023
109		26,448	6,385	12,056	5,280	2,726	4,042	6,425	6,663	7,416	10,695	5,723	2,614	5,159	4,960	7,310
110		21,252	5,263	6,724	5,320	3,944	5,585	4,452	5,103	5,263	6,724	5,320	3,944	5,585	4,452	5,103
111		-4,943	1,458	1,946	2,864	-11,212	-3,764	6,049	1,962	743	1,586	1,965	-9,237	–4,961	5,479	1,470
112		21,069	4,734	7,715	5,987	2,633	1,313	6,711	5,550	4,527	6,830	5,702	4,010	1,010	5,835	5,140
113	Intercompany debt	21,581	-22,738	-1,821	17,013	29,126	26,856	41,090	1,130	-22,738	-1,821	17,013	29,126	26,856	41,090	1,130
114		6,035	-2,374	-13,907	15,726	6,590	3,814	12,856	-2,843	-2,374	-13,907	15,726	6,590	3,814	12,856	-2,843
115		1,213	572	-1,637	7,489	-5,212	10,232	11,236	1,659	572	-1,637	7,489	-5,212	10,232	11,236	1,659
116		-18,286	-22,643	6,285	-2,703	775	2,125	6,045	6,129	-22,643	6,285	-2,703	775	2,125	6,045	6,129
117		32,620	1,707	7,438	-3,499	26,973	10,685	10,953	-3,815	1,707	7,438	-3,499	26,973	10,685	10,953	-3,815
118	Royalties and license fees, net	<b>-13,265</b>	<b>-3,437</b>	<b>-3,251</b>	<b>-2,894</b>	<b>-3,684</b>	<b>-3,544</b>	<b>-3,322</b>	<b>-3,489</b>	<b>-3,694</b>	<b>-3,499</b>	<b>-3,044</b>	<b>-3,029</b>	<b>-3,779</b>	<b>-3,596</b>	<b>-3,714</b>
119		-17,420	-4,499	-4,168	-4,017	-4,736	-4,459	-4,338	-4,534	-4,756	-4,416	-4,167	-4,081	-4,693	-4,613	-4,759
120		4,154	1,062	918	1,123	1,052	914	1,016	1,045	1,062	918	1,123	1,052	914	1,016	1,045
121	Other private services, net	<b>3,534</b>	<b>875</b>	<b>785</b>	<b>579</b>	<b>1,294</b>	<b>1,055</b>	<b>1,621</b>	<b>1,439</b>	<b>1,058</b>	<b>813</b>	<b>984</b>	<b>679</b>	<b>1,309</b>	<b>1,782</b>	<b>1,876</b>
122		-20,518	-4,927	-5,327	-5,046	-5,218	-4,445	-4,595	-4,638	-4,927	-5,327	-5,046	-5,218	-4,445	-4,595	-4,638
123		24,052	5,802	6,112	5,626	6,512	5,500	6,216	6,077	5,985	6,140	6,031	5,897	5,754	6,377	6,514

# Table 8. Transactions in Long-Term Securities [Millions of dollars]

					Not s	easonally adju	sted		
Line	(Credits +; debits -)	2007		200	)7			2008	
			I	II	III	IV	I	II r	III P
A1 2 3 4 5 6	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-288,731 5,334,954 5,216,931 -118,023 n.a. n.a.	<b>-99,541</b> 1,150,926 1,107,188 <b>-43,738</b> n.a. n.a.	-84,671 1,278,627 1,251,880 -26,747 n.a. n.a.	-100,317 1,415,030 1,358,168 -56,862 n.a. n.a.	<b>-4,202</b> 1,490,371 1,499,695 <b>9,324</b> n.a. n.a.	-35,066 1,481,084 1,454,234 -26,850 n.a. n.a.	-33,576 1,521,861 1,500,509 -21,352 n.a. n.a.	86,768 1,457,656 1,472,413 14,757 n.a. n.a.
7 8 9 10 11 12 13 14 15 16 17 18 19 20	Europe Of which: United Kingdom Canada Caribbean financial centers <sup>2</sup> Latin America, excluding Caribbean financial centers Asia Of which: Japan Africa Other Bonds, gross purchases by U.S. residents Bonds, gross sales by U.S. residents Bonds, net purchases by U.S. residents New issues in the United States <sup>1</sup> Transactions in outstanding bonds, net	-82,450 -71,384 -7,943 -6,817 -11,314 -4,826 -1,529 -1,917 -2,756 3,143,328 2,972,620 -170,708 n.a.	-37,572 -26,825 -1,555 1,369 1,766 -4,782 -2,557 121 -3,085 782,609 726,806 -55,803 n.a.	-28,709 -28,161 -2,490 14,872 -536 -9,238 -4,584 -366 887,380 829,456 - <b>57,924</b> n.a.	-11,264 -7,996 -1,420 -33,655 -7,095 -2,609 -479 -1,103 284 816,252 772,797 -43,455 n.a.	-4,905 -8,402 -2,478 10,597 -5,449 11,803 6,091 -655 411 657,087 643,561 -13,526 n.a.	-14,524 -12,442 -4,166 -12,621 -226 3,672 -35 -171 1,186 762,102 753,886 <b>-8,216</b> n.a.	-11,431 -16,324 -6,216 -5,902 440 5,939 2,523 -1,911 -2,271 575,813 563,589 -12,224 n.a.	14,355 8,641 4,409 -23,439 -4,529 24,694 10,256 -685 470,845 542,856 <b>72,011</b> n.a.
21 22 23 24 25 26 27 28 29	Net purchases by U.S. residents, by area:  Europe	-149,520 -92,500 -4,818 -46,200 3,362 31,370 5,587 3,011 -7,913	-44,245 -24,420 -1,816 -16,483 -8 7,975 -1,223 25 -1,251	-43,218 -18,190 -870 -14,030 -6,022 9,883 -783 151 -3,818	-56,915 -45,209 543 917 4,493 6,764 3,171 536 207	-5,142 -4,681 -2,675 -16,604 4,899 6,748 4,422 2,299 -3,051	-17,731 -9,237 5,444 -3,455 13,846 10,386 3,078 458 -17,164	-11,719 -10,533 -4,821 -3,283 1,063 16,055 -117 991 -10,510	56,464 7,131 1,043 755 4,923 1,041 -2,611 1,867 5,918
B1 2 3 4	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below).  Stocks, gross purchases by foreign residents.  Stocks, gross sales by foreign residents.  Stocks, net purchases by foreign residents.	<b>573,850</b> 10,600,970 10,418,560 <b>182,410</b>	183,507 2,132,802 2,090,408 42,394	310,340 2,446,848 2,342,369 104,479	-30,486 2,992,423 3,013,100 -20,677	110,489 3,028,897 2,972,683 56,214	<b>-20,475</b> 3,390,980 3,382,704 <b>8,276</b>	17,068 3,014,693 3,015,375 -682	<b>-89,163</b> 3,334,579 3,332,030 <b>2,549</b>
5 6 7 8 9 10 11 12 13 14 15 16 17 18	Net purchases by foreign residents, by area:  Europe	90,791 67,854 9,780 47,124 1,156 27,855 -5,571 -355 6,059 1,840,549 1,468,462 372,087 n.a.	25,333 20,213 -1,163 17,119 444 -709 -531 -133 1,503 498,803 326,953 171,850 n.a.	53,950 37,172 1,121 40,463 586 5,661 -3,891 -58 2,756 525,437 355,864 169,573 n.a.	-17,363 -12,926 2,924 -12,843 144 6,335 -1,293 -20 146 412,699 419,951 -7,252 n.a.	28,871 23,395 6,898 2,385 -18 16,568 144 -144 1,654 403,610 365,694 <b>37,916</b> n.a.	-632 -8,531 1,701 -11,606 1,533 19,429 4,726 -2,591 442 386,016 396,745 -10,729 n.a.	3,082 13,295 3,904 -22,432 12,551 1,786 -289 1,682 453,137 402,587 <b>50,550</b> n.a.	5,312 18,192 697 2,987 2,192 -6,428 1,629 -1,831 -380 266,907 301,577 <b>-34,670</b> n.a.
19 20 21 22 23 24 25 26 27 28 29 30 31 32	Net purchases by foreign residents, by area:  Europe Of which: United Kingdom	215,411 128,869 12,412 61,915 4,696 71,799 38,552 -401 6,255 1,693,220 1,673,867 19,353 n.a.	121,615 65,401 5,258 27,730 807 13,267 2,785 -3 3,176 374,193 404,930 -30,737 n.a.	127,133 75,794 3,266 18,784 1,470 16,156 6,303 -147 2,911 404,385 368,097 <b>36,288</b> n.a.	-26,726 -15,133 2,951 -2,564 1,477 17,461 11,788 -173 322 432,515 435,072 -2,557 n.a.	-6,611 2,807 937 17,965 942 24,915 17,676 -78 -154 482,127 465,768 <b>16,359</b> n.a.	-25,731 -18,178 1,341 -117 1,636 12,038 9,211 -84 188 772,591 790,613 -18,022 n.a.	2,417 -1,866 3,224 27,627 -171 16,382 9,383 -32 1,103 620,433 653,233 -32,800 n.a.	-30,742 -11,241 255 -7,418 289 4,734 4,446 -283 -1,505 458,618 515,660 -57,042 n.a.
33 34 35 36 37 38 39 40 41	Net purchases by foreign residents, by area: Europe	53,428 72,621 3,337 -16,901 3,285 -24,227 -9,305 -83 514	-17,876 -12,571 1,655 -5,446 689 -9,798 -8,312 43 -4	20,646 21,722 1,045 -2,089 1,193 15,550 8,256 -26 -31	21,069 27,682 1,021 -14,261 1,358 -11,494 -7,612 -24 -226	29,589 35,788 -384 4,895 45 -18,485 -1,637 -76 775	22,969 18,040 4,304 -32,620 85 -13,821 4,725 17 1,044	-5,972 9,872 3,635 -19,283 893 -12,048 -3,168 -100 75	-28,351 -9,672 -2,320 1,417 432 -27,911 -19,569 -65 -244
C1 2 3	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)  U.S. Treasury bonds and notes, gross purchases by foreign residents	<b>127,958</b> 14,349,195 14,221,237	<b>38,412</b> 3,291,540 3,253,128	<b>-836</b> 3,400,999 3,401,835	<b>51,915</b> 4,013,569 3,961,654	<b>38,467</b> 3,643,087 3,604,620	<b>15,403</b> 4,161,209 4,145,806	<b>69,184</b> 3,510,382 3,441,198	<b>14,118</b> 3,675,036 3,660,918
4 5 6 7 8 9	Europe	129,317 -3,147 2,372 18,646 -19,626 1,501 -1,105	31,092 3,268 6,881 3,697 -6,749 -430 653	18,797 220 -32,892 1,491 10,497 814 237	67,733 -7,256 11,570 4,613 -24,114 190 -821	11,695 621 16,813 8,845 740 927 -1,174	-8,019 2,471 -23,538 6,299 36,924 1,837 -571	43,403 6,922 12,784 1,872 2,531 2,243 -571	-6,103 -6,682 25,361 568 1,254 369 -649
	Memoranda:  Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (fines in table 5):  U.S. Treasury marketable bonds and notes (line B4)  Other U.S. government securities (line B6)  U.S. corporate and other bonds (part of line B16)  U.S. stocks (part of line B16)	39,133 171,465 51,584 15,107	18,042 81,303 10,782 153	39,741 60,031 10,965 329	-43,183 18,022 9,184 1,287	24,533 12,109 20,653 13,338	82,404 79,234 12,407 18,528	33,303 93,145 20,720 999	67,128 -8,361 -1,488 -298

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers <sup>1</sup>
[Millions of dollars]

					Not se	asonally adj	usted			Amounts
Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2007		200	07			2008		outstanding Sept. 30,
			I	II	III	IV	I	Пг	III p	2008
A1	Claims, total (table 1, line 53)	-706	-46,048	-134,713	80,012	100,043	81,848	49,324	53,787	1,177,354
2	Financial claims	9,620	-45,302	-129,507	80,119	104,310	80,581	53,481	49,268	1,130,964
3	Denominated in U.S. dollars	34,959	-26,162	-109,428	73,658	96,891	97,728	53,482	49,226	910,150
4	Denominated in foreign currencies	-25,339	-19,140	-20,079	6,461	7,419	-17,147	-1	42	220,814
-	By instrument: 2	5 000	4.750	4.040	4 504	4 770	0.040	4 040	4 400	F 000
5 6	Resale agreements  Negotiable certificates of deposit	5,626 -16	-4,750 q	4,013 -14	1,591 6	4,772 -17	2,043	1,612 -9	1,199 –12	5,836 49
7	Other short-term instruments (including money market instruments)	1,528	2.157	-1.625	878	118	-336	-9 -24	446	901
8	Deposits	-88,141	-40,978	-70,201	-26,250	49,288	77,603	40,671	-997	775,948
9	Other claims	90,623	-1.740	-61.680	103.894	50.149	1,268	11,231	48,632	348.230
10	Of which: Financial intermediaries' accounts 3	96,873	3,641	-58,072	102,680	48,624	2,293	7,340	48,548	305,664
	By area:									
11	Europe	-39,235	-41,202	-37,219	29,152	10,034	37,435	48,782	83,253	817,044
12	Of which: United Kingdom	-29.659	-22.345	-50.259	44.371	-1.426	46,601	61.891	59.305	444.070
13	Germany	12,029	6.169	-1.079	1.743	5,196	872	-4.344	5,623	39.205
14	Caribbean financial centers <sup>4</sup>	50,291	-3,739	-88,656	49,599	93,087	33,081	6,238	-35,367	273,337
15	Other	-1,436	-361	-3,632	1,368	1,189	10,065	-1,539	1,382	40,583
16	Commercial claims	-10.326	-746	-5.206	-107	-4.267	1.267	-4.157	4.519	46.390
17	Denominated in U.S. dollars	-9,838	-1.129	-5,355	-492	-2.862	158	-5.081	3.350	44,595
18	Denominated in foreign currencies	-488	383	149	385	-1,405	1,109	924	1,169	1,795
	By instrument:									
19	Trade receivables	-8,347	-440	-2,668	-389	-4,850	2,094	-4,284	3,324	40,290
20	Advance payments and other claims	-1,979	-306	-2,538	282	583	-827	127	1,195	6,100
	By area:									
21	Europe	-2,451	-733	-1,896	324	-146	-78	-2,050	3,329	15,468
22 23	Canada	-1,779	554	-1,253	529	-1,609	619	-243	402	4,384
23	AsiaOther	-4,312 -1,784	167 -734	-1,639 -418	-471 -489	-2,369 -143	1,222 -496	-302 -1,562	-541 1,329	15,016 11,522
	Liabilities, total (table 1, line 68)	156,290	90,061	122,476	55,599	-111,846	84,085	-54,350	83,598	1,082,687
		′ ′	87.949	,	51.786	-109.875			,	' '
2	Financial liabilities	<b>141,184</b> 89,749	78,162	111,324	42,583	-109,875 -126,360	<b>74,823</b> 72,413	<b>-57,511</b> -16,422	<b>84,719</b> 36,243	<b>1,015,701</b> 809,211
4	Denominated in U.S. dollars	51,435	9.787	95,364 15,960	9,203	16,485	2.410	-41.089	48,476	206,490
7	By instrument: <sup>2</sup>	31,400	3,707	15,500	3,200	10,400	2,410	41,000	70,770	200,400
5	Repurchase agreements	-11,557	2.430	3,767	-10,193	-7,561	-2,738	-387	-588	3.906
6	Short-term instruments	-6,937	-3,949	-953	-2,250	215	2,540	-1,318	9	6,163
7	Other liabilities	159,678	89,468	108,510	64,229	-102,529	75,021	-55,806	85,298	1,005,632
8	Of which: Financial intermediaries' accounts 3	25,659	23,863	397	40,878	-39,479	13,924	373	-9,463	245,411
_	By area:									
9	Europe	115,194	89,259	73,052	51,108	-98,225	79,248	-48,853	75,448	914,727
10	United Kingdom	71,450	63,391	65,860	-15,991	-41,810	52,951	-35,055	72,355	558.941
11	Germany	-739	-9.401	9,419	1,611	-2,368	9,223	-13,123	7,478	106,346
12	Caribbean financial centers 4	23,516	-1,480	35,807	<del>-454</del>	-10,357	-1,589	-9,192	10,686	80,491
13	Other	2,474	170	2,465	1,132	-1,293	-2,836	534	-1,415	20,483
14	Commercial liabilities	15,106	2,112	11,152	3,813	-1,971	9,262	3,161	-1,121	66,986
15	Denominated in U.S. dollars	15,354	1,816	11,326	4,529	-2,317	8,533	3,965	-746	64,320
16	Denominated in foreign currencies	-248	296	-174	-716	346	729	-804	-375	2,666
	By instrument:									
17	Trade payables	2,038	1,480	1,017	1,020	-1,479	4,556	5,489	-4,284	33,416
18	Advance receipts and other liabilities	13,068	632	10,135	2,793	-492	4,706	-2,328	3,163	33,570
10	By area:	4.004	700	0.100	150	000	000	0.100	00	17.050
19 20	Europe	4,281 1,910	792 417	3,103 602	153 –477	233 1,368	289 –285	2,162 480	93 96	17,853 5,930
21	Asia	4.539	-11	5.266	2.724	-3.440	7.053	-258	1.283	31,410
22	Other	4,339	914	2,181	1,413	-3, <del>44</del> 0 -132	2,205	777	-2,593	11,793
		.,570	011	_,.51	.,0	. 52	_,_50		_,500	1,,,,,

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers <sup>1</sup> [Millions of dollars]

					Not se	asonally ac	ljusted			Amoun
е	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2007		20	07			2008		outstand Sept. 3
			I	II	III	IV	I	II r	III p	2008
	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-644,751	-230,143	-209,985	-88,697	-115,926	-221,316	213,859	151,994	3,669,1
2	Claims for own accounts	-523,293	-222,213	-123,041	-56,992	-121,047	-233,462	155,257	91,760	2,926,6
3	Denominated in dollars	-496,754	-222,320	-111,686	-59,212	-103,536	-216,959	141,715	71,619	2,784,
	By instrument: <sup>2</sup>									
4	Resale agreements	-136,054	-75,037	-54,991	-49,384	43,358	-51,199	75,324	-6,598	748
5 6	Negotiable certificates of deposit  Other short-term instruments (including money market instruments)	442 -7.910	-3,522 977	513 -2.293	3,328 -2,151	123 -4.443	3,730 -515	-510 3.028	354 -302	2 40
7	Deposits and brokerage balances	-7,910 -47,870	-64,938	-2,293 -11,022	76,673	-4,443 -48,583	-146,073	25,626	101,273	991
8	Other claims (including loans)	-305,362	-79,800	-43,893	-87,678	-93,991	-22,902	38,247	-23,108	1,001
	By foreign borrower:									
	Claims on:									
9	Foreign banks	-394,250	-182,961	-51,556	-61,176	-98,557	-178,277	100,517	11,361	2,136
0	Foreign nonbanks, excluding foreign official institutions  Foreign official institutions 3	-91,280 -11,224	-44,952 5,593	-56,657 -3,473	-7,729 9,693	18,058 -23,037	-44,914 6,232	30,856 10,342	40,591 19,667	565 82
'		-11,224	5,593	-3,473	9,093	-23,037	0,232	10,342	19,007	02
	By type of U.S. reporting institution: 4 U.Sowned banks' claims on:									
2	Foreign banks	-75,013	-21,555	-8.119	17.264	-62,603	-82.007	49.616	-12,351	581
3	Foreign nonbanks and foreign official institutions	-35,193	-8,581	-22,928	-1,646	-2,038	-26,249	5,904	3,835	154
	Foreign-owned banks' claims on:									
4	Foreign banks	-226,817	-107,574	-18,740	-35,029	-65,474	-51,785	14,244	89,177	1,202
5	Foreign nonbanks and foreign official institutions	-28,942	-10,272	-2,501	-9,048	-7,121	-8,096	8,140	-779	111
	Brokers' and dealers' claims on:									
3 7	Foreign banks Foreign nonbanks and foreign official institutions	-92,420	-53,832	-24,697	-43,411	29,520	-44,485	36,657	-65,465	352
1		-38,369	-20,506	-34,701	12,658	4,180	-4,337	27,154	57,202	381
В	Denominated in foreign currencies	-26,539	107	-11,355	2,220	-17,511	-16,503	13,542	20,141	142
	By instrument: <sup>2</sup>									
9	Deposits and brokerage balances	-9,089	-4,008	-1,925	1,039	-4,195	-2,234	476	6,980	65
0	Other claims (including loans)	-17,450	4,115	-9,430	1,181	-13,316	-14,269	13,066	13,161	76
1	Claims for customers' accounts	-121,458	-7,930	-86,944	-31,705	5,121	12,146	58,602	60,234	742
2	Denominated in dollars	-118,139	4,700	-84,030	-36,611	-2,198	22,656	57,409	50,892	670
	By instrument: <sup>2</sup>									
3	Commercial paper 5	1,728	6,071	-6,462	6,074	-3,955	-17,972	2,767	24,005	121
4 5	Negotiable certificates of deposit  Other short-term instruments (including money market instruments) 6	-1,295 -319	19,591 -5,400	-26,455 -31.885	-19,720 16.036	25,289 20,930	-15,665 31.695	20,859 -14.066	1,324 -5,330	171 52
6	Deposits and brokerage balances (including sweep accounts) 7	-116,725	-13,897	-18,893	-30,173	-53,762	23,576	46,234	31,292	308
7	Other claims	-1,528	-1,665	-335	-8,828	9,300	1,022	1,615	-399	15
3	Denominated in foreign currencies	-3,319	-12,630	-2,914	4,906	7,319	-10,510	1,193	9,342	72
	By instrument: <sup>2</sup>	-,-	,	,-	,	,-	.,.	,	-,-	
9	Deposits and brokerage balances	-10,310	-16,053	-3,229	7,184	1,788	-8,296	4,151	9,888	40
)	Other claims	6,991	3,423	315	-2,278	5,531	-2,214	-2,958	-546	31
	Claims, total (line 1), by area:									
1	Europe	-463,738	-177,034	-118,245	-133,606	-34,853	-141,344	151,773	34,984	2,015
	Of which:	,	,				,	,		
2	United Kingdom	-200,111	-43,294	-69,231	-108,692	21,106	-52,182	121,778	-65,207	1,140
3 4	Switzerland	-75,511 -30,957	-57,821 -3.764	-4,124 -23.832	-5,067 -5.067	-8,499 1,706	16,755 -21,939	50,252 23,927	16,700 -11,293	116 152
5	Caribbean financial centers 8	-138.732	-61.164	-50.223	21.649	-48.994	-50.355	41,305	82,706	1.188
5	Latin America, excluding Caribbean financial centers	-27,798	-4,275	-5,968	-15,405	-2,150	-1,627	-11,233	3,375	99
7	Asia	41,149	19,484	-6,734	48,137	-19,738	1,051	11,731	22,447	150
3	Of which: Japan	62,072 -5,794	21,511 604	5,347 277	26,965 -390	8,249 -6,285	-11,483 -7,985	3,764 -2,753	9,697 13,934	80
9	Other	-5,794 -18,881	-3,994	-5,260	-390 -4,015	-6,265 -5,612	-7,965 883	-2,753 -891	5,841	57
	Memoranda:	10,001	0,004	0,200	1,010	0,012	550	331	0,011	"
	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above)	-119,295	-94,936	12.964	28,542	-65,865	35,645	119,845	-4,630	493
	By bank ownership: 4	,250	2 .,000	,001		23,000	23,0.0	,00	.,000	.50
2	U.Sowned IBFs	-38.693	-22.137	559	20.280	-37.395	-13.157	63.344	-13.063	65
3	Foreign-owned IBFs	-80.602	-72,799	12.405	8.262	-28,470	48.802	56.501	8,433	427

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers <sup>1</sup>
[Millions of dollars]

					Not s	easonally a	adjusted			Amounts
ine	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2007		20	07			2008		outstanding Sept. 30,
			I	II	III	IV	- 1	II r	III P	2008
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69).	561,680	209,602	137,083	69,416	145,579	126,948	-260,108	-72,486	3,838,301
2	U.S. Treasury bills and certificates (table 1, part of line 65)	28,867	4,470	-12,686	15,491	21,592	47,860	-3,492	75,388	225,122
3	Other U.S. liabilities, total (table 1, line 69)	532,813	205,132	149,769	53,925	123,987	79,088	-256,616	-147,874	3,613,179
4	Liabilities for own accounts	443,997	172,822	137,330	32,113	101,732	43,964	-247,301	-76,907	3,024,71
5	Denominated in dollars	370,401	168,304	113,168	28,823	60,106	46,858	-237,273	-64,779	2,798,85
6 7 8	By instrument: <sup>2</sup> Repurchase agreements Deposits and brokerage balances Other liabilities (including loans)	29,981 227,005 113,415	125,520 32,518 10,266	19,136 55,052 38.980	-65,729 62,272 32,280	-48,946 77,163 31,889	10,774 25,430 10.654	-119,965 -95,866 -21,442	-95,551 -16,792 47,564	747,219 1,401,460 650,179
9	By foreign holder: Liabilities to: Foreign banks Foreign nonbanks, including international organizations	270,328 100,073	96,035 72,269	76,608 36,560	46,890 -18,067	50,795 9,311	-28,173 75,031	-172,000 -65,273	44,280	1,970,72 828,13
11 12	By type of U.S. reporting institution: 3 U.Sowned banks 'liabilities to: Foreign banks Foreign nonbanks, including international organizations	184,778 5,859	2,347 -3,552	37,075 4,071	31,822 -9,991	113,534 15,331	22,179 21,334	-40,837 6,760	12,240 -10,473	870,04 142,08
13 14	Foreign-owned banks' liabilities to: Foreign banks Foreign nonbanks, including international organizations	58,344 23,739	4,417 6,823	33,434 9,180	46,585 -1,952	-26,092 9,688	-16,719 -5,599	-61,100 -3,521	7,288 17,090	705,19 111,00
15 16	Brokers' and dealers' liabilities to: Foreign banks, including international organizations	27,206 70,475	89,271 68,998	6,099 23,309	-31,517 -6,124	-36,647 -15,708	-33,633 59,296	-70,063 -68,512	24,752 -115,676	395,49 575,04
17	Denominated in foreign currencies	73,596	4,518	24,162	3,290	41,626	-2,894	-10,028	-12,128	225,85
18 19	By instrument: <sup>2</sup> Deposits and brokerage balances Other liabilities (including loans)	16,037 57,559	532 3,986	5,664 18,498	-3,939 7,229	13,780 27,846	-6,326 3,432	-9,298 -730	-5,565 -6,563	95,24 130,61
20	Liabilities for customers' accounts	88,816	32,310	12,439	21,812	22,255	35,124	-9,315	-70,967	588,46
21	Denominated in dollars	89,750	30,812	1,360	36,035	21,543	32,222	-6,875	-65,227	576,77
22 23	By instrument: <sup>2</sup> Negotiable certificates of deposit and other short-term instruments Other liabilities (including loans)	46,017 43,733	13,056 17,756	15,761 -14,401	13,276 22,759	3,924 17,619	33,946 -1,724	-3,083 -3,792	-37,938 -27,289	289,90 286,87
24	Denominated in foreign currencies	-934	1,498	11,079	-14,223	712	2,902	-2,440	-5,740	11,68
	Other U.S. liabilities, total (line 3), by area:									
25 26 27 28 29 30 31	Europe Canada Caribbean financial centers <sup>4</sup> Latin America, excluding Caribbean financial centers Asia Africa Other	199,872 12,762 231,839 10,058 68,490 7,705 2,087	201,893 3,208 4,534 1,112 -5,534 3 -84	48,569 8,740 59,366 2,780 26,939 1,375 2,000	-83,012 8,424 96,129 -447 34,460 -1,310 -319	32,422 -7,610 71,810 6,613 12,625 7,637 490	61,870 12,021 5,040 1,006 -12,303 5,806 5,648	-213,127 2,522 -71,799 -2,392 20,397 4,540 3,243	-102,541 -5,817 -53,377 -4,365 37,116 -16,557 -2,333	1,345,362 66,88 1,746,882 109,65 307,144 9,965 27,289
1	Memoranda: International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3–14 above)	104,067	16,024	20,005	37,911	30,127	14,429	-27,628	2,755	471,56
2	By bank ownership: 3 U.Sowned IBFs Foreign-owned IBFs	56,968 47,099	17,925 –1,901	2,406 17,599	-2,057 39,968	38,694 -8,567	34,901 -20,472	-25,607 -2,021	-25,326 28,081	162,30° 309,268

Table 12. U.S. International

[Millions

European Union 15 Europe Euro area 16 Belaium Line (Credits +: debits -) 1 2007 2007 2007 2007 **Current account** 1 Exports of goods and services and income receipts ..... 895.727 240,763 779.899 205.629 200.937 488.035 136,150 132,194 11.096 235,541 37.086 11.372 143,369 Exports of goods and services.... 490.372 145,206 424.739 122,827 120,660 283.057 82.560 81,399 29.125 8.967 8.633 Goods, balance of payments basis 2..... 280,845 87,322 82,296 242,244 72,622 67,567 178,328 53,215 50,289 25,153 7,831 7,403 209,527 57,884 61,073 182,494 50,204 53,093 104,729 29,345 31,110 3,971 1,136 1,230 Transfers under U.S. military agency sales contracts 4...... 4.184 839 920 3.018 485 532 1,190 215 216 47 8 Travel 31 527 9 956 11.607 29.012 9 135 10 752 14.547 4 764 5.865 502 104 219 Passenger fares ..... 8.155 2.540 2.934 4.171 2.771 3.168 7.505 1.484 1.638 330 88 136 Other transportation ...... 19,328 5,537 5,674 17,215 4,872 4,981 9,657 2,760 2,852 543 151 144 Royalties and license fees 5 ..... 47,797 13,147 13,539 38,772 10.638 10.970 26,950 7,306 839 10 Other private services 5...... 98,222 25,559 26,076 86,731 22,476 22,853 48,053 12,778 12,962 1,611 405 423 U.S. government miscellaneous services ..... 314 241 70 12 13 Income receipts... 405,355 404.909 95,556 95,440 82,803 82,708 53,591 53,537 50,795 50,742 7,961 7,941 2,404 2.399 ,463 Income receipts on U.S.-owned assets abroad 354 798 80 181 2 458 92 055 204 775 31,207 3,356 Direct investment receipts 176,881 113,725 28,769 1,041 Other private receipts......U.S. government receipts..... 15 226,974 47,177 47.056 204.942 42.780 42,955 90.109 21.884 21.253 4.585 1.358 1.419 504 828 446 17 Compensation of employees..... 446 117 117 362 95 95 203 54 53 20 5 Imports of goods and services and income payments ...... 18 -937.050 -254.858 -245.419 -817.551 -216.012 -204.190 -524.662 -143.631-129.587 -41.964 11.563 10.602 19 Imports of goods and services ...... -580,206 -165,129 -163,079 -501,975 -138,765 -135,240 -359,218 -100,353 -95,258 -18,618 -5,846 -5,230 20 Goods, balance of payments basis 2..... -411.179 -118.311 -116.085 -356.180 -97.947 -94.393 -268.772 -74.741 -70.039 -15.284 -4.852 -4.251 21 Services 3.. -169,026 -46,819 -46,993 -145,795 -40,817 -40,848 -90,445 -25,612 -25,219 -3,333 -994 -980 Direct defense expenditures..... 22 -12.563-3.551 -3.625-11,115 -3,144 -3,210 -9.484 -2.580-2.685-159 -40 -7,590 -5,793 23 -24,345 -21,953 -14,677 -4,964 -175 Travel... -8.874-8.400-8.063-75 -50 -2,678 -4,203 Passenger fares -4,741 -7,495 -4,633 -7,751 24 -14029-13285-4 541 -4 414 -8,006 -2711 -35 -25 -27 25 -26,151 -22,857 -6,626 -6,869 -13,555 -3,978 -712 -231 -225 Other transportation ..... 26 Royalties and license fees 5..... -15,258 -3,850 -3,995 -11,906 -2,960 -3,067 -7,819 -1,908 -1,982 -206 -58 -60 27 28 -17,788 -519 -18,067 -522 -63,136 -1,543 -15,108 -376 -15,304 -394 -8,313 -330 -8,359 -349 Other private services 5 -74,607 -35,629 -1.999 -556 -564 U.S. government miscellaneous services ..... -2,073 29 Income payments ... 356,845 -89,728 -82,340 -315,576 -77,247 -68,950 165,444 43,278 -34,329 23,347 5,372 Income payments on foreign-owned assets in the United States..... -77,132 -24,910 -44,534 -7,688 30 -356 223 -89 581 -82 203 -315.095-68.841 -165 108 -43.196-34,250 -23 337 -5,715 -588 -5 369 31 Direct investment payments -82,019 -30,075 -23,494 -72,683 -217,816 -17,476 -15,783 -7,418 -48.262 -2.049 -190 -44,119 -7,246 32 33 Other private payments ..... -238 478 -48 145 -100,120 -23.757-18 853 -4.641 U.S. government payments -35,726 -10,998 -10,564 -24,596 -16,726 -3,656 -3,096 457 Compensation of employees..... 34 -621 -147-138-481 -115-109-336-82 \_79 -10 -2 -2 35 Unilateral current transfers, net ..... -11.922 -2,133 -2,049 -4,713 -963 -691 -8,487 -1,525 -937 -217 -41 -40 -1.856-492-574–49 427– -23 -431 –10 –1,251 -20 -323 \_300 -6 -34 -1.779\_459 -464 -1 661 -24 -8,287 -1,011 -237 -7,226 -35 -1,182 -2.897 Capital account 39 Capital account transactions, net.... -375-228 -231 25 -122 -124-258 -68 -68 -24 -6 -6 Financial account U.S.-owned assets abroad, excluding financial derivatives (increase/financial 40 -958.643 83.066 -33,412 -868.121 32,486 -19.592 -412.893 -110.551 -14.357 46.135 17.811 8.757 outflow (-)) ...... 41 U.S. official reserve assets... -896 -263 -365-679 -194-291 -679 -194-291 0 0 0 43 44 45 Foreign currencies..... -896 -263 -365-679-194-291 -679-194-291 U.S. government assets, other than official reserve assets...
U.S. credits and other long-term assets.... 46 47 -23,101 -40,954 -186,586 -19.920-34,985 -169,709 -19,929 -34,990 -124,712 Ò -300-13-38-20748 49 Repayments on U.S. credits and other long-term assets 8 .... U.S. foreign currency holdings and U.S. short-term assets.... 1 200 gα 285 40 0 -24,001 -40,990 186,637 -19,998 -34,992 -169,736 -20,005 -34,997 -124,739 (\*) (\*) 50 U.S. private assets 934 646 124 283 153 539 -847 522 67 665 150 408 392 285 -75 367 110 646 46 134 17811 8 756 -197,254 -231,970 -175,475 -235,455 -43,697 -31,079 -31,796 68,345 -35,744 -7,570 -51,071 -23,150 -29,973 42,772 -363 -9,564 –518 1,838– 136,342 -29,019 70.819 -74.017 Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere ..... 46,731 151,773 -40,461 -396,131 87,384 26,475 -6,332 -175,594 21,860 75,987 -387 11,499 53 54 -41 684 86,582 34,984 46 346 -13 532 -8,355 -5,534 463,738 -18,521-8,630 96,095 Foreign-owned assets in the United States, excluding financial derivatives 55 (increase/financial inflow (+))...... ,049,740 138,732 4,481 1,019,024 -177,044 -11,802 349,580 -75,799 -7,531 20,934 -454 -1,214 56 Foreign official assets in the United States .... 73,375 22,790 362 (18) (18) (18) (18) (18) 313 (18) (18) (18) (18) U.S. government securities ...... U.S. Treasury securities <sup>9</sup>..... 59 60 61 Other 10 Other U.S. government liabilities 11 .3े78 113 410 -<del>7</del>68 169 66ó 100 U.S. liabilities reported by U.S. banks, not included elsewhere...... (18) (18) (18) (18) (18) (18) (18) (18) (18) (18) Other foreign official assets 12 Other foreign assets in the United States... 63 976.365 -161,522 4.119 (18) 9.741 U.S. Treasury securities 59,591 25,311 144.853 57 326 148,417 45 482 48 884 115.463 30.103 34.936 2.127 4 077 (18) -32.503 65 66 -6,102 (18) 81.889 (18) -2.987 (18) -44,702 (18) -3.388 (18) 49.674– (18) 13.466 U.S. securities other than U.S. Treasury securities ..... 353 014 359 630 -473 -53.781 n.a. –13,720 n.a n.a n.a. 117,874 n.a. 75,919 n.a n.a n.a. 45,850 n.a n.a. 75,539 –48,182 -6,777 119.474 -46.690 4.298 916 -279 199,872 -213,127 102,541 400,487 168,411 18-87,244 105,718 18-59.929 18-2,163 18 4.497 2 037 Financial derivatives, net...... 16.309 -8,593 10,018 -8,304 -3,260 -13.613 -2,396 101 n.a n.a. n.a n.a. 71 Statistical discrepancy (sum of above items with sign reversed) 14 ..... -53.785 80.715 41.090 -118.580 164.330 35.462 111.944 209.036 20.286 32,717 18.402 -7.991 Memoranda: Balance on goods (lines 3 and 20) -33,789 -25,325 -26,826 14,080 3,733 -17,794 73 74 Balance on services (lines 4 and 21) ... 40.501 11.065 36,700 9.387 12.245 14.284 5.891 638 142 250 -15,938 Balance on goods and services (lines 2 and 19) ..... -89,833 -19,709 -14,580 -76,161 10,507 3,121 3,402 Balance on income (lines 12 and 29) ...... Unilateral current transfers, net (line 35) . 5,828 -2,133 48 510 9 832 39 584 5.555 11,327 -691 39 534 10.313 16,466 -15 386 -3,313-2 909 -8,487 -2.049 -963 -11,345 454 Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13 ...... -42 365 -5,096 -11.927 -3.944 -45,114 -9,005

Transactions, by Area—Continues

of dollars]

	France			Germany			Italy		ľ	Netherlands		·	Inited Kingdor		Europe, exc	luding Europ		
2007	200		2007	20	1	2007	20		2007	200		2007	200		2007	200		Line
72,163	19,959	18,809	99,249	27,913	27,095	30,378	8,710	8,386	103,201	29,691	29,023	246,016	II ' 56,844	56,499	115,828	35,133	34,604	1
43,266	12,477	11,868	74,658	21,467	20,974	23,034	6,923	6,557	45,253	13,913	14,285	109,861	31,292	30,348	65,633	22,379	22,709	2
27,133 16,133	7,948 4,529	7,045 4,822	49,025 25,633	14,541 6,926	13,594 7,380	13,893 9,140	4,399 2,524	3,676 2,881	32,670 12,582	9,827 4,086	10,153 4,132	48,733 61,128	14,770 16,521	12,909 17,438	38,601 27,032	14,700 7,679	14,729 7,981	3 4
51 2,696	11 937	11 1,148	193 4,007	36 1,336	36 1,584	158 1,920	19 633	20 840	241 1,188	37 459	38 452	407 11,936	97 3,523	98 4,107	1,166 2,515	354 821	388 855	4 5 6 7 8
627 1,636	235 488	228 479	1,149 3,573	410 866	442 919	732 751	247 246	369 228	435 1,553	174 425	207 446	3,002 4,467	895 1,267	1,018 1,304		231 665	234 692	7
3,360 7,716 46	863 1,980 14	890 2,050 16	6,448 10,194 68	1,795 2,469 14	1,858 2,524 18	1,695 3,873 12	455 921 2	471 950 4	2,489 6,667 10	502 2,486 3	517 2,468 3	8,859 32,397 61	2,565 8,161 14	2,649 8,249 14	9,024	2,509 3,083 16	2,570 3,223 19	9 10 11
28,897 28,853	7,482 7,470	6,942 6,930	24,591 24,514	6,446 6,424	6,120 6,099	7,345 7,326	1,787 1,782	1,829 1,824	57,948 57,928	15,778 15,774	14,738 14,733	136,155 136,053	25,552 25,526	26,151 26,124	50,194 50,110	12,754 12,732	11,895 11,873	12 13
6,414 22,439	2,423 5,047	1,959 4,971	9,944 13,674	2,670 3,491	2,277 3,457	2,950 4,376	711 1,071	786 1,038	41,770 16,158	11,698 4,076	10,917 3,816	29,635 106,418	6,398 19,128	6,081 20,028	27,968	8,278 4,397	7,679 4,101	14 15
0 44	0 12	0 12	896 77	263 22	365 22	0 19	0 5	0 5	0 20	0	0 5	0 102	0 26	15 27		57 22	93 22	16 17
<b>-77,504</b> -56,636	<b>-23,550</b> -16,033	<b>-18,792</b> -15,582	<b>-149,264</b> -125,899	<b>-41,669</b> -35,417	<b>-37,486</b> -33,384	<b>-45,940</b> -43,357	<b>-13,625</b> -12,459	<b>-13,120</b> -12,312	<b>-64,661</b> -27,849	<b>-17,496</b> -8,816	<b>-15,330</b> -8,087	<b>-239,362</b> -100,960	<b>-57,817</b> -27,257	<b>-60,002</b> -28,551	<b>-119,499</b> -78,231	<b>-38,846</b> -26,365	<b>-41,229</b> -27,838	18 19
-41,544	-11,424	-11,191	-94,280	-26,552	-24,511	-35,027	-9,689	-9,485	-18,371	-6,131	-5,498	-56,367	-15,075	-16,033	-54,999	-20,364	-21,692	20
-15,093 -109	-4,609 -30	-4,391 -30	-31,618 -6,962	-8,865 -1,810	-8,872 -1,900	-8,330 -1,106	-2,770 -293	-2,828 -300	-9,478 -127	-2,685 -24	-2,589 -25	-44,594 -1,423	–12,182 –511	-12,518 -475	-23,231 -1,448	-6,001 -407	-6,146 -415	21 22
-3,129 -1,675	-1,349 -591	-981 -564	-2,867 -3,078	-983 -1,074	-907 -996	-3,359 -713	-1,403 -150	-1,278 -251	-1,155 -736	-470 -265	-320 -263	-5,989 -4,516	-1,839 -1,564	-2,170 -1,389	-2,392 -744	-811 -200	-810 -219	23 24 25
-2,032 -2,756	-609 -759	-704 -789	-5,347 -2,842	-1,550 -682	-1,535 -712	-974 -202	-341 -41	-361 -41	-2,295 -848	-658 -147	-699 -152	-4,623 -2,621	-1,398 -621	-1,462 -639	-3,294 -3,352	-870 -891	-882 -928	
-5,020 -372	-1,186 -85	-1,233 -90	-10,052 -470	-2,642 -123	-2,701 -121	-1,853 -123	-513 -29	-565 -32	-4,252 -65	-1,108 -14	-1,112 -18	-25,216 -206	-6,215 -34	-6,341 -43	-11,471	-2,681 -142	-2,763 -128	26 27 28
-20,867 -20,755	-7,518 -7,489	-3,210 -3,182	-23,366 -23,266	-6,252 -6,228	-4,102 -4,079	-2,583 -2,531	-1,166 -1,153	-808 -796	-36,812 -36,797	-8,680 -8,676	-7,243 -7,239	-138,402 -138,297	-30,560 -30,534	-31,452 -31,427	-41,268 -41,129	-12,481 -12,449	-13,391 -13,362	29 30
-11,559 -8,088	-5,445 -1,830	-1,247 -1,771	-5,779 -14,931	-1,610 -4,091	359 -3,961	-798 -1,022	-866 -154	-501 -177	-19,763 -15,143	-5,009 -3,259	-3,739 -3,123	-18,848 -114,071	-7,314 -19,751	-8,462 -19,335	-9,337 -20,662	-5,165 -3,974	-6,018 -4,026	31 32 33
-1,108 -113	-214 -28	-164 -28	-2,556 -100	-527 -25	-477 -24	-711 -51	-133 -13	-118 -12	-1,891 -15	-408 -4	-377 -4	-5,378 -105	-3,469 -26	-3,630 -25	-11,130 -140	-3,310 -32	-3,318 -29	33 34
<b>348</b> 0	<b>102</b> 0	<b>67</b>	<b>-1,188</b> 0	<b>-499</b>	<b>-274</b>	<b>-441</b>	<b>-174</b> 0	<b>-184</b> 0	<b>186</b>	<b>125</b>	<b>-33</b> 0	<b>4,524</b>	<b>758</b>	<b>783</b>	-7,210	<b>-1,170</b> -443	<b>-1,359</b> -551	35 36 37
-96 444	-23 125	-24 91	-434 -754	-111 -388	-111 -163	-251 -190	-63 -111	-63 -121	-30 216	-8 133	-8 -25	-280 4,804	–71 829	-72 855	-118	-32 -695	-33 -775	37 38
-36	-9	-9	-22	-6	-6	-29	-7	-7	8	2	2	437	-15	-16	-400	-106	-107	39
<b>-58,585</b> -249	<b>4,906</b> -84	<b>33,459</b> -109	<b>-13,514</b> -247	<b>-18,306</b> -52	<b>16,919</b> –110	<b>-6,633</b> 0	<b>2,019</b> 0	<b>5,423</b>	<b>-108,274</b> 0	<b>-22,863</b>	<b>4,106</b> 0	<b>-425,510</b> 0	<b>153,412</b> 0	<b>-31,954</b> 0	<b>-90,522</b> -217	<b>50,580</b> -69	<b>-13,820</b> -74	40 41
0	0	0	0	0	0	Ö	Ŏ	Ö	Ö	Ö	0	0	Ö	0		0	0	42 43
-249	-84	-109	-247	-52	-110										-217	-69		44 45
-1 0	-1 0	-1 0	-2 0	1 0	1 0	-1 0	1 0	1 0	0	(*) 0	(*) 0	6 0	2	-39,997 0	-3,181 -93	-5,969 -13	-16,877 -16	46 47 48
0 -1	0 -1	0 -1	0 -2	0 1	0	0 -1	0 1	0 1	0	0 (*)	0 (*)	0 6	0 2	0 -39,997	915 -4,003	42 -5,998	40 -16,901	48 49
-58,335 -4,730	4,991 -2,083	33,569 -1,080	-13,265 -8,291	-18,255 -3,857	17,028 -1,433	-6,632 -3,841	2,018 -457	5,422 334	-108,274 -73,324	-22,863 -15,694	4,106 -17,647	-425,516 -31,181	153,410 -3,033	8,043 -2,508		56,618 -7,374	3,131 -7,050	50 51
-12,699 -5,030	1,219 -2,382	20,040 -290	6,419 12,046	-2,949 -5,300	4,559 5,918	5,140 -158	3,780 798	3,709 650	4,254 -15,066	-207 -3,405	2,514 10,750	-163,884 -30,340	-26,857 61,522	15,772 59,986	3,485	7,929 385	2,474 -802	52 53
-35,876	8,237	14,899	-23,439	-6,149	7,984	-7,773	-2,103	729	-24,138	-3,557	8,489	-200,111	121,778	-65,207	-67,607	55,678	8,509	54
40,555	-21,688	12,390 (18)	55,591 (18)	-34,080 (18)	15,357 (18)	-6,470	-1,106	5,619	66,896 (18)	8,233 (18)	-3,788 (18)	628,918 (18)	-102,948	4,142	30,716	38,313 (18)	16,283	55 56
(18)	(18)	(18) (18)	(18) (18)	(18) (18)	(18)	(18)	(18) (18)	(18)	(18)	(18)	(18)	(18)	(18) (18)	(18) (18)	(18)	(18) (18)	(18) (18)	57
(18) 20	(18) 16	(18) 1	(18) –27	(18) 32	(18) -10	(18) -32	(18) -2	(18) 5	(18) -12	(18)	(18) 64	(18) -1	( <sup>18</sup> ) 93	(18) 46	1.7	(18) -56	(18) 97	58 59 60
(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	61 62
(18) 21,764	(18) 3,202	(18) 2,622	(18) -5,316	(18) 5,693	(18) 8,244	(18) 5,722	(18) 1,336	( <sup>18</sup> ) 651	(18) 24,659	( <sup>18</sup> ) 7,289	(18) 2,372	(18) 13,034	(18) 16,660	(18) 16,492	(18)	( <sup>18</sup> ) 11,845	(18) 10,707	63 64
(18) 27,927	(18) -5,900	(18) -7,429	( <sup>18</sup> ) 14,811	(18) -10,041	(18) -2,824	(18) -12,755	(18) -144	( <sup>18</sup> ) –636	(18) 10,085	(18) 2,263	(18) -4,473	(18) 269,344	(18) 21,301	(18) -2,721	(18) 6,616	(18) 5,629	(18) -4,107	65 66
n.a. 631	n.a. -736	n.a. 499	n.a. 67	n.a. -13,048	n.a. 7,439	n.a. 71	n.a. –649	n.a. 927	n.a. 30,534	n.a. -392	n.a. -4,520	n.a. 71,712	n.a. -34,360	n.a. 71,635	n.a.	n.a. 1,492	n.a. –380	67 68
<sup>18</sup> –9,787 <b>–3,782</b>	18-18,270 - <b>2,675</b>	<sup>18</sup> 16,697 <b>n.a.</b>	<sup>18</sup> 46,056 <b>–101</b>	18-16,716 - <b>2,746</b>	<sup>18</sup> 2,508 <b>n.a.</b>	<sup>18</sup> 524 <b>741</b>	<sup>18</sup> –1,647 <b>44</b>	<sup>18</sup> 4,672 <b>n.a.</b>	<sup>18</sup> 1,630 <b>516</b>	<sup>18</sup> –930 <b>–3,202</b>	<sup>18</sup> 2,769 <b>n.a.</b>	18 274,829 13,133	18-106,642 <b>5,424</b>	<sup>18</sup> –81,310 <b>n.a.</b>	18 25,674 <b>6,291</b>	<sup>18</sup> 19,403 <b>–289</b>	<sup>18</sup> 9,966 <b>n.a.</b>	69 70
26,841	22,955	-45,924	9,249	69,393	-21,605	28,392	4,140	-6,116	2,127	5,509	-13,980	-228,156	-55,657	30,549		-83,615	5,628	71
-14,411 1,040	-3,476 -80	-4,145 431	-45,255 -5,985	-12,011 -1,939	-10,917 -1,492	-21,134 810	-5,289 -247	-5,808 53	14,299 3,105	3,696 1,401	4,654 1,543	-7,634 16,534	-304 4,339	-3,123 4,920	-16,398 3,801	-5,664 1,678	-6,964 1,835	72 73
-13,371 8,030	-3,556	-3,715	-51,241 1,225	-13,950 -13,950 194	-12,409 2,018	-20,324 4,762	-5,536 621	-5,756 1,021	17,404 21,135	5,097 7,098	6,197 7,495	8,901 -2,247	4,035	1,797	-12,597	-3,986	-5,129	74 75
	-36	3 /32														2/31		
348 -4,993	-36 102 -3,489	3,732 67 85	-1,188 -51,203	-499 -14,255	-274 -10,665	-441 -16,002	-174 -5,089	-184 -4,919	186 38,726	125 12,320	-33 13,660	4,524 11,178	-5,008 758 -215	–5,301 783 –2,721	8,926 -7,210 -10,881	273 -1,170 -4,883	-1,496 -1,359 -7,984	76 77

Table 12. U.S. International

Line   Commission of the Processing   Commission of the Proc														[Millions
Exports of goods and services and income receipts   308.444   97.40   92.24   51.464   70.567   70.5				Canada		Latin Ame	rica and Oth Hemisphere	er Western	South a	nd Central	America		Argentina	
Exports of grocks and services and income receipts   338,444   97,83   23,244   513,669   130,669   231,753   382,868   369,679   373,769   373,	Line	(Credits +; debits -) 1	2007	20	008	2007	20	08	2007	20	08	2007	200	08
Expert of growth and work on all more excepts   3,946   7,975   9,146   19,267   1				II r	III P		II r	III P		r	III P		r	III P
2006   100	1		338 445	97.463	92 324	513 488	138 622	146 246	325 860	96 002	102 180	11 350	3 967	3 700
Services   1,000			,				,	,	,	,	-		,	,
The Turbe Low Cut St. millary agency seles contincts	3		249,712	71,897		243,063	73,800	78,732	223,158	67,714	72,319	5,831	2,249	2,033
Second Column   Second Colum	4													
President President   1.5		, , ,											•	
6,234   1,265   1,769   7,455   1,856   1,770   7,455   1,856   1,770   1,270   1,280   1,286   1,286   2,200   2,20	7	Passenger fares	3,318	944	1,003	7,294	1,963	2,299	6,273	1,730	1,869	403	144	144
17,003   4,396   4,527   1,526   1,528   1,5		·				,	,	,		,	,			
15   None excipts   45,46   13,06   13,00   10,200   16,333   41,465   12,46	10	Other private services 5	17,003	4,392	4,584	41,372	11,308	11,838	21,633	5,829	6,284	1,059	295	320
10   Income persigner of Loss amend assets abroad.   45.577   59.081   12.08   14.108   41.08   41.08   12.08   12.08   12.08   10.0												•	-	
Decid proceditional concepts	13		45,307				41,406							
15   U.S. givenment riceptible	14 15		21,685											
18   Imports of goods and services and income payments	16	U.S. government receipts	0	0	0	236	56	31	192	50	28	10	1	2
15   Imports of goods and services												-	_	
Conds. feature of pyremeth basis									,				,	,
Direct defense expenditures			,	,		,		,	,	,		,	,	,
Target	21	Services <sup>3</sup>	-25,153	-6,436				-18,326						
24 Passanger force		·											•	
Position   Position	24	Passenger fares	-399	-88	-88	-3,406	-866	-1,020	-2,733	-684	-792	-83	-21	-24
Office private services     -11267   -2761   -2802   -27802   -27802   -27802   -27802   -27802   -28303   -345   -141   -150		·		,				,	,	,				
29   Income payments on foreign-convoid assets in the United States   -28,010   -6,707   -6,307   -17,507   -8,307   -17,507   -8,307   -17,507   -8,307   -17,507   -8,307   -17,507   -8,307   -17,507   -8,307   -17,507   -1,506   -3,212   -3,905   -4,607   -2,007   -3,007   -1,007   -3,0	27	Other private services 5	-11,267	-2,761	-2,802	-27,982	-8,319	-8,648	-8,143	-2,500	-2,630	-385	-141	-150
The content payments of noneign-owned assets in the United States   -28,010   -6,707   -3,900   -149,767   -26,667   -27,263   -22,473   -5,006   -5,222   -769   -133   -133   -133   -134   -13,206   -3,207   -27,273   -22,473   -5,006   -5,222   -769   -133													-	
1	30			-6,707										
Compensation of employees	31	Direct investment payments			-2,621		-726	-1,664		-364		-22	9	
Soliticates current transfers, net.	33	U.S. government payments	-1,288	-359	-340	-19,229	-4,683	-4,514	-9,663	-2,967	-2,797	-199	-42	-42
Second content grains						,	,	,		,				
Private remittances and other transfers   -1,085   -214   -286   -26,934   -7,705   -7,715   -23,195   -6,176   -234   -214   -224   -124	36				0							-1	-1	
Capital account transactions, net														
Financial account   Financial account   Financial derivatives (increase/financial outflow (~)).   Financial account   Financ	00		1,000	214	200	20,304	7,505	7,715	20,100	0,175	0,410	204	01	124
According to a sest a broad, excluding financial derivatives (increase) financial outlow (-1)	39	·	172	23	53	-224	-53	-39	-227	-54	-40	-10	(*)	1
Outflow (-)	40													
Gold	40		-67,178	9,964	-9,270	-211,775	14,353	14,590	-58,716	-16,066	-3,588	-4,727	537	-1,940
Special drawing rights   Special drawing rig														0
Foreign currencies	43	Special drawing rights		-	-	-	_	-		-				
1														
Repayments on U.S. credits and other long-term assets   0   0   0   1,274   187   84   1,084   169   73   112   8   0   0   0   1,274   187   84   1,084   169   73   112   8   0   0   0   0   1,274   187   84   1,084   169   73   112   8   0   0   0   0   0   0   1,274   187   84   1,084   169   73   112   8   0   0   0   0   0   0   0   0   0	46	U.S. government assets, other than official reserve assets	1	1	1	1,002	188	5	955	166	-6		9	(*)
U.S. foreign currency holdings and U.S. short-term assets.		U.S. credits and other long-term assets												
Direct investment.		U.S. foreign currency holdings and U.S. short-term assets	ĭ	ĭ	1	28	22	-5	29	18	-5	12	1	(*)
Foreign securities   -12,761   -11,037   5,452   -60,969   -7,682   -22,290   -6,835   1,952   -30,99   -1,161   1,108   -447   -455   -469   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,630   -7,682   -22,290   -8,285   -1,727   -1,902   -1,203														
55   Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))   73,694   33,136   -15,645   476,730   -36,298   9,144   118,236   26,598   -11,727   1,902   58   1,823   59   50   50   50   50   50   50   50	52	Foreign securities	-12,761	-11,037	5,452	-60,969	-7,682	-22,290	-6,835	1,952	309	-1,816	1,018	-447
Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	53 54				-11,293		4,309 30,072						-65 322	
Foreign official assets in the United States	55	Foreign-owned assets in the United States, excluding financial derivatives	,			·					,	ŕ		
15   U.S. government securities   (17)   (	EC	(increase/financial inflow (+))		,		,	,	,	118,236	26,598	-11,727	1,902	58	1,823
61 U.S. liabilities reported by U.S. banks, not included elsewhere.  (17) (17) (17) (17) (17) (17) (17) (17)	57	U.Š. government securities	(17)	(17)		(17)	(17)	(17)	(18)	(18)	(18)			
61 U.S. liabilities reported by U.S. banks, not included elsewhere.  (17) (17) (17) (17) (17) (17) (17) (17)	58 59	U.S. Treasury securities <sup>9</sup>	(17) 17)	(17)	(17)	(17)	(17) 17)	(17) 17)	(18) (18)	(18) 18)	(18) 18)		(18) (18)	(18) (18)
Other foreign assets in the United States	60	Other U.S. government liabilities 11	151	-53	`15	`84	` 6	50	82	6	`5Ó	` 6	`-4	-3
Other foreign assets in the United States		U.S. IIADIIITIES reported by U.S. banks, not included elsewhere  Other foreign official assets 12	(17)	(1/)	(17)	(17)	(1/)	(17)	(18)	(18)	(18)	(18)		(18)
66 U.S. Treasury securities	63	Other foreign assets in the United States	72,973	32,934	-15,467	396,379	-59,351	23,388	(18)	(18)	(18)	(18)	(18)	(18)
66 U.S. securitiés other than U.S. Treasury securities 25,529 10,763 -1,368 101,275 -12,546 -101 8,638 1,414 2,877 453 400 91 0.5. currency n.a. n.a. n.a. n.a. n.a. n.a. n.a.	64 65				1,612 (17)			4,071 (17)	(18)			-239 (18)		(18)
68 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns (17) (17) (17) (17) (17) (17) (17) (17)	66	U.S. securities other than U.S. Treasury securities	25,529	10,763	-1,368	101,275	-12,546	-101	8,638	1,414	2,877	453	40Ó	91
66 U.S. liabilities reported by U.S. banks, not included elsewhere. 12,762 2,522 -5,817 241,897 -74,191 -57,742 18108,278 1822,162 18-16,121 181,623 18-620 181,670 70 Financial derivatives, net2,953 393 n.a2,767 4,441 n.a1,317 243 n.a. (19) (19) (19) (19) (19) (19) (19) (19)	68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	59	-40	-38
71 Statistical discrepancy (sum of above items with sign reversed) 14 33,570 -34,602 38,278 -176,488 34,484 -8,411 35,197 12,362 36,709 -1,726 -2,481 -1,558 Memoranda:  72 Balance on goods (lines 3 and 20)70,611 -20,817 -24,145 -105,316 -26,985 -25,974 -106,463 -28,110 -27,119 1,342 759 562 78 Balance on services (lines 4 and 21)18,120 6,050 4,434 22,770 5,301 7,602 24,265 6,327 7,796 1,505 517 531 78 Balance on goods and services (lines 2 and 19)52,492 -14,767 -19,710 -82,546 -21,685 -18,372 -82,197 -21,782 -19,323 2,848 1,275 1,093 75 Balance on income (lines 12 and 29) 16,199 6,235 6,745 27,086 13,030 11,841 14,852 5,525 5,291 1,976 700 714 76 Unilateral current transfers, net (line 35)1,733 -381 -451 -30,017 -8,273 -8,753 -25,829 -5,625 -5,322 -263 -90 -133		U.S. liabilities reported by U.S. banks, not included elsewhere	12,762			241,897								,
Memoranda:   -70,611   -20,817   -24,145   -105,316   -26,985   -25,974   -106,463   -28,110   -27,119   1,342   759   562   58   58   58   58   58   58   58   5			,			,	,							
72 Balance on goods (lines 3 and 20)		Memoranda:	33,370	J-1,002	30,210	-170,400	J-1,404	-0,411	55,157	12,302	30,709	-1,720	~£, <del>40</del> 1	-1,550
74 Balance on goods and services (lines 2 and 19)	72 72	Balance on goods (lines 3 and 20)												562
76 Unilateral current transfers, net (line 35)	74	Balance on goods and services (lines 2 and 19)	-52,492	-14,767	-19,710	-82,546	-21,685	-18,372	-82,197	-21,782	-19,323	2,848	1,275	1,093
		Balance on income (lines 12 and 29)		6,235 –381										

# **Transactions, by Area**—Continues of dollars]

	Brazil			Mexico			Venezuela		Other Sou	ith and Central	America	Other '	Western Hemis	sphere	
2007	200	18	2007	200	08	2007	200	)8	2007	200	)8	2007	20	08	Line
200.	II r	III P	200.	II r	III P	2001	II r	III P	2007	II r	III p	200.	II r	III P	
<b>47,674</b> 34,421 24,497 9,924 82	15,328 10,973 7,900 3,073 8	<b>17,163</b> 13,015 9,777 3,238 8	175,613 159,766 135,962 23,803 22	<b>48,273</b> 44,107 38,078 6,029 4	<b>50,902</b> 46,730 40,526 6,204 3	<b>17,125</b> 14,077 10,193 3,884 1	<b>4,621</b> 4,090 3,006 1,084 (*)	<b>5,583</b> 4,801 3,398 1,402 (*)	<b>74,088</b> 64,306 46,675 17,631 561	23,814 21,320 16,481 4,838 134	<b>24,734</b> 22,197 16,585 5,613 157	187,628 47,976 19,905 28,072 33	<b>42,620</b> 13,538 6,086 7,452 9	<b>44,066</b> 14,977 6,413 8,564 22	2 3 4 5
2,284 845 868 1,475 4,361 9	695 248 278 447 1,394	752 247 301 457 1,470 3	7,194 2,331 1,457 2,156 10,620 23	1,818 612 430 478 2,679 8	1,824 562 449 491 2,866	1,634 543 185 320 1,200 2	390 136 66 89 402	601 201 70 91 438 (*)	7,576 2,151 2,095 765 4,392 91	2,141 590 639 246 1,059 30	2,578 715 689 254 1,190 30	3,578 1,021 1,233 2,431 19,739 37	799 233 460 465 5,479	1,591 430 480 478 5,554 9	8
13,253 13,233 8,324 4,816 93 20	4,355 4,349 2,902 1,407 40 6	4,147 4,141 2,669 1,469 3	15,848 15,812 11,370 4,435 7 36	4,166 4,157 3,160 996 (*) 9	4,172 4,163 3,159 1,002 2	3,048 3,037 2,507 524 6	530 527 373 151 3	782 779 586 193 0	9,782 9,662 6,598 2,988 76 120	2,495 2,465 1,802 657 6 30	2,537 2,506 1,830 655 21	139,652 139,624 35,954 103,626 44 28	29,082 29,075 11,602 17,467 6	29,089 29,082 10,862 18,217 3	12 13 14
-35,271 -29,701 -25,650 -4,051 -10 -919	-11,325 -9,517 -8,186 -1,331 -4 -247	-11,605 -9,911 -8,439 -1,472 -5 -339	-243,597 -229,347 -213,552 -15,795 -10 -10,334	-65,783 -62,257 -58,024 -4,233 -2 -2,677	-65,111 -61,436 -57,445 -3,991 -2 -2,380	-43,105 -40,581 -39,910 -671 -2 -293	-14,893 -14,630 -14,441 -189 0 -70	-17,566 -17,007 -16,781 -227 0 -91	-64,697 -57,986 -46,021 -11,966 -276 -6,364	-18,267 -17,143 -13,681 -3,461 -70 -1,887	-19,938 -18,805 -15,301 -3,504 -70 -1,780	-175,742 -48,325 -18,758 -29,567 -37 -5,685	-35,017 -13,440 -4,961 -8,479 -7 -1,530	-36,565 -14,026 -5,269 -8,757 -10 -1,480	18 19 20 21 22 23
-293 -484 -6 -2,320 -19 -5,570	-78 -161 -4 -832 -5 -1,808	-91 -173 -4 -855 -5 -1,694	-793 -1,062 -134 -3,279 -183 -14,250	-224 -373 -16 -895 -47 -3,526	-247 -356 -16 -941 -49 -3,675	-72 -115 -3 -175 -11 -2,524	-10 -54 (*) -53 -2 -263	-21 -59 (*) -54 -2 -559	-1,492 -1,586 -3 -1,984 -260 -6,710	-351 -496 -7 -579 -71 -1,125	-409 -532 -7 -630 -75 -1,133	-673 -2,972 -272 -19,839 -89 -127,418	-182 -850 -67 -5,819 -25 -21,577	-228 -923 -74 -6,018 -25 -22,539	25 26 27 28 29
-5,550 (D) -1,112 (D) -20 - <b>947</b> -22 -23	-1,804 -76 -134 -1,594 -4 - <b>293</b> -3	-1,691 -62 -143 -1,486 -3 - <b>320</b> -6	-6,999 -833 -3,104 -3,062 -7,252 <b>-12,528</b> -89	-1,698 -274 -624 -800 -1,828 -3,227 -24	-1,708 -313 -656 -739 -1,967 <b>-3,286</b> -28	-2,512 (D) -1,159 (D) -12 <b>24</b> -9	-260 (D) -183 (D) -2 -36 -1	-557 (D) -203 (D) -2 -43 -3	-6,643 -1,207 -3,675 -1,761 -67 -12,114 -1,863	-1,111 (D) -634 (D) -13 -3,179 -447	-1,123 (D) -651 (D) -10 -3,540 -701	-127,294 -3,460 -114,268 -9,566 -124 <b>-4,188</b> -319	-21,561 -362 -19,483 -1,716 -16 <b>-1,448</b> -88	-22,512 -997 -19,798 -1,717 -27 <b>-1,430</b> -91	31 32 33 34 35 36
-23 -902	-6 -284	-6 -308	-292 -12,147	-75 -3,128	-77 -3,181	-4 37	-1 -34	-1 -38	-302 -9,949	-80 -2,652	-81 -2,758	-130 -3,739	-34 -1,326	-34 -1,305	37 38
-5	-2	-1	-109	-29	-25	14	3	3	-116	-26	-18	3	1	1	39
<b>-26,034</b> 0 0	<b>-11,858</b> 0 0	2,183 0 0	<b>-12,842</b> 0 0	<b>2,613</b> 0 0	<b>-2,705</b> 0 0	<b>-3,168</b> 0 0	<b>-6,061</b> 0 0	<b>-418</b> 0 0	<b>-11,945</b> 0 0	<b>-1,297</b> 0 0	<b>-709</b> 0 0	<b>-153,059</b> 0 0	<b>30,419</b> 0 0	<b>18,179</b> 0 0	
203 -1 205 -1	77 -6 85 -2	6 -5 14 -3	52 -3 48 7	20 0 12 8	12 -6 14 4	12 0 12 0	9 0 8 1	1 0 0 1	565 -153 707 11	51 -15 56 10	-25 -63 45 -7	47 -142 190 -1	22 (*) 18 4	11 0 11 0	46 47 48 49
-26,236 -4,114 -11,436 262 -10,948	-11,935 -1,294 506 -467 -10,680	2,177 -2,090 -1,671 -399 6,337	-12,894 -8,815 3,025 -461 -6,643	2,593 -1,720 4,128 -1,098 1,283	-2,717 -2,849 900 337 -1,105	-3,180 -1,408 -1,480 -223 -69	-6,070 102 -6,269 23 74	-419 -428 136 73 -200	-12,510 -8,047 4,872 -544 -8,791	-1,348 -1,843 2,569 -23 -2,051	-684 -1,139 1,391 -32 -904	-153,106 -10,023 -54,134 49,393 -138,342	30,398 -7,031 -9,634 5,939 41,124	18,168 -7,541 -22,599 -34,598 82,906	51 52 53
86,654  (18) (19) (19) (19) (19) (19) (19) (19) (19	9,877 (18) (19) (19) (19) (17) (18) (18) (18) (18) (18) (18) (18) (18	-13,079 (18) (18) (18) (18) (18) (18) (18) (18)	12,961 (18) (18) (18) (18) (18) (18) (18) (18) (18) (18) (18)	8,300 (18) (18) (19) (18) (18) (18) (18) (18) (18) (18) (18)	-3,922 (18) (18) (18) (18) (18) (18) (18) (18)	581 (18) (18) (18) (18) 0 (18) (18) (18) (18) (18)	2,643 (18) (18) (18) (18) (18) (18) (18) (18)	546 (18) (18) (18) (18) (18) (18) (18) (18)	16,137  (18) (18) (18) (18) (109) (18) (18) (18) (18) (18) (18) (18) (18	5,720 (18) (18) (18) (18) (-7) (18) (18) (18) (-3) (18) (18) (18)	2,905 (18) (18) (18) (18) (18) (18) (18) (18)	358,494 (18) (18) (18) (18) (18) (18) (18) (18) (18) (18) (18) (18) (18) (18)	-62,896 (18) (18) (19) (19) (0 (18) (19) (19) (18) (19) (19) (18) (19) (19) (19) (19) (19) (19) (19) (19	20,870 (18)	56 57 58 59 60 61 62 63 64
-874 n.a. 675 18 86,515 (19) -72,072	463 n.a. -54 18 8,115 (19) -1,727	1,253 n.a. -3 18-14,801 (19) 5,659	4,750 n.a. 604 187,542 (19) 80,501	-1,010 n.a. 1,090 18 7,233 (19) 9,853	231 n.a. -1,604 18 -3,298 (19) 24,147	-239 n.a. 217 18 643 (19) 28,530	-28 n.a. 301 18 1,966 (19) 13,724	18 n.a. 154 <sup>18</sup> 197 ( <sup>19</sup> ) 11,894	4,548 n.a. (18) 18 10,400 -1,317 -37	1,589 n.a. (18) 18 4,171 243 -7,007	1,284 n.a. (18) 18 1,602 n.a. -3,433	92,637 n.a. (18) 18 267,668 -1,450 -211,686	-13,960 n.a. (18) 18-64,463 4,198 22,122	-2,978 n.a. (¹º) ¹º 21,245 <b>n.a.</b> - <b>45,120</b>	67 68 69 70
-1,153 5,873 4,720 7,683 -947 11,456	-287 1,742 1,456 2,547 -293 3,709	1,338 1,767 3,104 2,454 -320 5,238	-77,589 8,008 -69,581 1,597 -12,528 -80,512	-19,946 1,796 -18,150 640 -3,227 -20,737	-16,919 2,213 -14,706 497 -3,286 -17,496	-29,717 3,213 -26,504 524 24 -25,956	-11,435 895 -10,540 268 -36 -10,308	-13,382 1,176 -12,207 223 -43 -12,026	654 5,666 6,320 3,072 -12,114 -2,723	2,800 1,377 4,177 1,370 -3,179 2,368	1,284 2,109 3,393 1,404 -3,540 1,256	1,147 -1,495 -348 12,234 -4,188 7,698	1,124 -1,027 98 7,505 -1,448 6,155	1,144 -193 951 6,550 -1,430 6,070	73 74 75 76

Table 12. U.S. International

													[Millions
		A	sia and Paci	fic		Australia			China			Hong Kong	
Line	(Credits +; debits -) 1	0007	20	108	0007	20	08	0007	20	08	0007	200	)8
		2007	Пr	III p	2007	II r	III p	2007	II r	III p	2007	II r	III P
	Current account												
1 2	Exports of goods and services and income receipts  Exports of goods and services	<b>549,508</b> 432,229	<b>152,045</b> 122,389	<b>155,118</b> 125,631	<b>46,705</b> 29,711	<b>13,441</b> 8,896	<b>13,819</b> 9,234	<b>88,130</b> 79,278	<b>25,079</b> 22,609	<b>24,826</b> 22,544	<b>37,304</b> 25,896	<b>9,999</b> 7,621	<b>10,033</b> 7,536
3	Goods, balance of payments basis 2	308,248	88,696	88,057	18,637	5,721	5,876	65,073	18,667	18,219	20,087	6,025	5,825
4 5	Services 3Transfers under U.S. military agency sales contracts 4	123,981 4,209	33,693 1,020	37,574 965	11,075 612	3,175 89	3,359 89	14,205 (*)	3,941 0	4,325 0	5,809 (*)	1,595 (*)	1,711 (*)
6 7	Travel	25,384 6,225	7,447 1,823	9,231 2,196	2,711 625	846 191	944 218	2,081 618	714 220	837 238	497 146	142 39	191 50
8	Other transportation	17,719 19,283	5,565 5,260	5,521 5,394	355 2,106	118 593	123 611	2,653 1.879	872 519	817 531	1,398 533	499 151	504 155
10 11	Other private services 5. U.S. government miscellaneous services.	50,696 465	12,471 107	14,156	4,649 18	1,333	1,368	6,949 24	1,608	1,893	3,218	761 4	809 2
12	Income receipts	117,279	29,655	111 29,488	16,994	5 4,545	5 4,585	8,852	2,471	2,282	16 11,408	2,378	2,497
13 14	Income receipts on U.S. owned assets abroad  Direct investment receipts	116,882 70,071	29,551 18,673	29,383 18,137	16,966 7,905	4,538 2,173	4,578 2,119	8,816 5,983	2,461 1,843	2,272 1,638	11,336 8,502	2,359 1,817	2,478 1,764
15 16	Other private receipts	46,299 512	10,761 117	11,146 100	9,061 0	2,365 0	2,459 0	2,778 55	610 8	619 15	2,828 6	542 0	713 1
17 18	Compensation of employees  Imports of goods and services and income payments	397 <b>-974,243</b>	104 <b>-245,529</b>	105 <b>-260.628</b>	28 <b>-28,002</b>	7 <b>-7,242</b>	7 <b>-7,324</b>	36 <b>-375.411</b>	10 <b>-96,945</b>	10 <b>-112,248</b>	72 <b>-21,291</b>	19 <b>-5,332</b>	19 <b>-5,466</b>
19	Imports of goods and services	-809,423	-207,121	-223,003	-14,751	-4,681	-4,935	-330,476	-84,129	-98,798	-14,032	-3,643	-3,789
20 21	Goods, balance of payments basis <sup>2</sup>	-718,562 -90,861	-181,269 -25,852	-197,222 -25,782	-8,570 -6,181	-2,874 -1,807	-3,056 -1,879	-321,685 -8,791	-81,575 -2,554	-96,204 -2,594	-7,090 -6,942	-1,461 -2,182	-1,834 -1,955
22	Direct defense expenditures	-6,302	-1,828	-1,825	-149	-61	-50	-4	-1	-1	-25	-3	_5
23 24	Passenger fares	-16,436 -9,602	-4,512 -2,608	-3,958 -2,610	-1,343 -970	-323 -224	-341 -286	-2,458 -694	-637 -158	-583 -214	-1,282 -1,361	-359 -526	-324 -333
25 26	Other transportation	-23,404 -8,316	-6,404 -2,162	-6,541 -2,257	–330 –417	-104 -131	–65 –137	−3,378 −115	-999 -38	-1,006 -39	-2,056 -33	-490 -11	-491 -11
27 28	Other private services 5	-26,114 -687	-8,165 -173	-8,419 -171	-2,888 -84	-943 -20	-985 -16	-2,111 -32	−712 −10	–741 –11	-2,144 -41	−781 −12	−781 −10
29 30	Income payments	-164,820 -163,610	-38,409 -38,160	-37,624 -37,416	-13,251 -13,233	-2,561 -2,557	-2,389 -2,385	-44,935 -44,513	-12,816 -12,719	-13,450 -13,360	-7,259 -7,240	-1,689 -1,686	-1,678 -1,675
31 32	Direct investment payments Other private payments	-26,926 -36,215	-3,856 -9,387	-3,171 -9,939	-7,447 -4,001	-1,358 -927	-1,233 -908	-38 -4,644	-29 -1,371	-20 -1,505	-267 -3,557	-55 -998	-59 -1,094
33 34	U.S. government payments	-100,469 -1,210	-24,917 -248	-24,306 -208	-1,785 -18	-272 -4	-244 -4	-39,831 -421	-11,319 -97	-11,835 -90	-3,416 -19	-633 -3	-522 -2
35	Unilateral current transfers, net	-20,957	-5,565	-5,160	177 0	<b>-53</b>	<b>-18</b>	<b>-2,422</b> -11	-606	-725	<b>-57</b>	<b>-5</b>	<b>-22</b> 0
36 37 38	U.S. government grants <sup>4</sup> U.S. government pensions and other transfers	-9,250 -913 -10,794	-2,499 -230 -2,836	-1,541 -228 -3,392	-77 254	-21 -32	-22 4	-8 -2,403	-2 -2 -602	-2 -2 -721	-12 -45	-3 -2	-3 -19
30	Capital account	-10,794	-2,000	-3,382	234	-32	4	-2,403	-002	-/21	-40	-2	-19
39	Capital account transactions, net Financial account	-992	-268	-274	-29	-8	-8	-166	-46	-47	-21	-5	-6
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-17,242	-4,782	10,400	-28,836	-16,201	2,565	1,976	-1,244	6,240	-5,590	-2,105	4,111
41 42	U.S. official reserve assets	-93 0	-27 0	-40 0	0	0	0	0	0 0	0	0	0	0
43 44	Special drawing rights												
45 46	Foreign currencies  U.S. government assets, other than official reserve assets	-93 819	-27 147	-40 -39,486		6	-10,006	126	18	36	28	(*)	15
47 48	U.Š. credits and other long-term assets	-237 1,059	-32 181	-98 234	0	0	0	125	0 22	0 40	0 28	) 0	0 15
49	Repayments on U.S. credits and other long-term assets <sup>8</sup>	-3	-2 -4,903	-39,622	-2	-6 -16,195	-10,006	1	-4	-4 6,204	(*)	(*)	(*)
50 51 52	U.S. private assets Direct investment Foreign securities	-17,968 -54,357 10,403	-18,449 8,676	49,926 -5,630 28,375	-28,834 -9,296 -5,432	-2,181 -8,778	12,571 –818 7,774	1,850 -5,710 11,149	-1,262 -2,748 5,446	-3,277 281	-5,618 -5,392 9,481	-2,105 -3,002 908	4,096 -1,058 8,887
53 54	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere	-5,567 31,553	-770 5,640	1,508 25,673	5,867 -19,973	176 -5,412	340 5,275	-96 -3,493	-273 -3,687	27 9,173	-8,031 -1,676	-746 735	890 -4,623
	Foreign-owned assets in the United States, excluding financial derivatives									ŕ			
56	(increase/financial inflow (+))	<b>406,845</b> 230,789	<b>136,621</b> 84,693	<b>120,930</b> 115,942	-6,734 (18)	9,373 (18)	-6,405 (18)	235,607 (18)	109,989	130,946 (18)	47,713 (18)	3,451 (18)	12,799 (18)
57 58	U.Š. government securities	(17) (17)	(17) (17)	(17) (17)	(18) (18)	(18) (18) (18) 26	(18) (18) (18) 126	(18) (18)	(18) (18) (18) 0	(18) (18)	(18) (18)	(18) (18)	(18) (18)
59 60	Other U.S. government liabilities 11	(17) 5,848	( <sup>17</sup> ) 1,245	(17) 754	( <sup>18</sup> ) 258	( <sup>18</sup> ) 26	( <sup>18</sup> ) 126	(18) 0	( 18) 0	( <sup>18</sup> )	( <sup>18</sup> ) –2	( <sup>18</sup> )	(18) 0
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere  Other foreign official assets 12	(17) (17)	(17) (17)	(17) (17)	(18) (18)	( 18) ( 18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)
63 64	Other foreign assets in the United States	176,056 49,161	51,928 18,689	4,988 133	(18) 9,274	(18) 1,758	(18) 1,352	(18) 123	( <sup>18</sup> ) -33	(18) 207	(18) -543	( <sup>18</sup> ) 106	( <sup>18</sup> ) 196
65 66	U.S. Treasury securities U.S. securities other than U.S. Treasury securities	(17) 77,745	(17) 14,934	( <sup>17</sup> ) -32,710	(18) 11,448	(18) 2,653	(18) -2,280	(18) -3,417	(18) -910	(18) -6,730	(18) 37,861	(18) 3,257	(18) -377
67 68	U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	n.a.	n.a.	-32,710 n.a.	n.a. 1,060	n.a. 186	-2,260 n.a. -241	-3,417 n.a. -459	n.a. 707	n.a. 642	n.a. 470	n.a. 84	n.a. 67
69	U.S. liabilities reported by U.S. banks, not included elsewhere	67,984	22,656	34,851	18 –28,774	<sup>18</sup> 4,750	18-5,362	<sup>18</sup> 239,360	<sup>18</sup> 110,225	<sup>18</sup> 136,827	18 9,927	<sup>18</sup> 4	18 12,913
	Financial derivatives, net	-4,477 61,558	1,452 -33,973	n.a. -20,386	-1,617 18,336	53 635	n.a. –2,630	(19) 52,286	(19) -36,228	(19) -48,991	( <sup>19</sup> ) –58,058	( <sup>19</sup> ) -6,002	( <sup>19</sup> ) –21,448
	Memoranda: Balance on goods (lines 3 and 20)	-410,314	-92,573	-109,165	10,067	2,847	2,820	-256,611	-62,907	-77,985	12,997	4,565	3,992
73	Balance on services (lines 4 and 21)  Balance on goods and services (lines 2 and 19)	33,121 -377,194	7,842 -84,732	11,792 -97,373	4,893 14,960	1,368 4,215	1,480 4,299	5,413 -251,198	1,387 -61,520	1,731 -76,254	-1,133 11,864	-587 3,978	-244 3,747
75 76	Balance on income (lines 12 and 29)	-47,541 -20,957	-8,753 -5,565	-8,137 -5,160	3,742 177	1,984 -53	2,196 –18		-10,345 -606	-11,168 -725	4,149 –57	689 -5	819 –22
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13	-445,692	-99,050	-110,670	18,879	6,147	6,477	-289,703	-72,472	-88,147	15,956	4,662	4,544

# **Transactions, by Area**—Continues of dollars]

-	India			Japan		Ко	rea, Republic	c of		Singapore			Taiwan		Othe	r Asia and Pa	acific	
2007	200	08	2007	20	08	2007	20	08	2007	200	08	2007	20	08	2007	20	08	Line
2007	II r	III P	2007	II r	III P	2007	II r	III P	2007	II r	III P	2007	II r	p	2007	II r	III P	
<b>31,187</b> 27,022 17,516 9,506 102 2,649	<b>8,222</b> 7,504 4,628 2,876 10 1,102	9,393 8,899 5,875 3,024 8 942	130,343 102,052 60,898 41,154 763 11,019	34,809 27,739 17,285 10,454 128 2,631	36,605 29,791 17,318 12,472 129 3,952	<b>55,206</b> 47,292 33,646 13,646 896 2,515	15,141 13,217 9,568 3,650 248 667	15,196 13,268 9,005 4,263 248 982	<b>53,540</b> 33,303 25,874 7,429 169 497	15,302 10,157 8,105 2,052 31 171	14,451 9,037 6,957 2,079 31 143	<b>37,848</b> 33,747 25,961 7,786 784 1,026	10,125 8,944 6,971 1,972 204 319	9,923 8,865 6,698 2,167 205 388	<b>69,246</b> 53,928 40,555 13,373 883 2,389	19,925 15,702 11,725 3,978 311 855	20,871 16,456 12,283 4,174 254 852	1 2 3 4 5
1,053 466 903 4,279 54	462 176 264 847 15	384 177 271 1,227 15	3,451 4,058 7,400 14,299 164	792 1,176 1,891 3,803 34	1,175 1,225 1,937 4,018 36	90 3,061 2,549 4,496 39	28 952 796 951 8	45 911 812 1,256 8	3 847 1,879 3,998 35	4 272 518 1,047 8	(*) 287 532 1,077 8	22 2,770 803 2,354 27	13 796 216 418 6	15 778 222 553 6	217 2,111 1,230 6,454 88	74 705 312 1,703 18	71 698 323 1,955 21	6 7 8 9 10
4,164 4,148 2,738 1,392 18 16	718 714 354 358 2 5	493 489 117 366 6 5	28,292 28,211 8,313 19,805 93 81	7,070 7,049 2,771 4,251 27 21	6,815 6,793 2,398 4,356 39 22	7,915 7,891 4,030 3,852 9 24	1,924 1,918 1,062 855 1	1,929 1,923 1,117 805 1 6	20,237 20,205 18,315 1,890 0 32	5,145 5,137 4,637 500 0 8	5,415 5,406 4,889 517 0	4,100 4,080 2,425 1,655 0 20	1,181 1,176 744 432 0 5	1,058 1,053 638 415 0	15,318 15,230 11,861 3,038 331 88	4,223 4,200 3,273 848 79 23	4,415 4,391 3,457 896 38 23	12 13 14 15 16 17
-36,088 -33,765 -24,102 -9,663 -41 -2,069 -142	-9,627 -9,149 -6,197 -2,952 -3 -518 -64	-10,068 -9,630 -6,693 -2,938 -5 -434 -35	-241,755 -172,240 -146,037 -26,204 -1,605 -3,379 -1,280	-58,076 -43,523 -36,384 -7,140 -444 -1,071 -330	-55,508 -41,537 -34,321 -7,216 -454 -924 -328	-64,555 -56,441 -47,547 -8,894 -2,317 -1,117 -1,376	-16,806 -14,977 -12,612 -2,365 -617 -310 -381	-16,449 -14,855 -12,487 -2,368 -550 -313 -415	-29,354 -22,676 -18,423 -4,252 -320 -421 -349	-6,930 -5,183 -3,971 -1,213 -144 -135 -70	-6,763 -5,165 -3,918 -1,246 -160 -99 -106	-52,696 -45,912 -38,489 -7,423 -253 -1,044 -1,575	-12,469 -11,109 -9,121 -1,988 -51 -315 -420	-12,914 -11,651 -9,718 -1,933 -75 -243 -409	-125,092 -119,129 -106,619 -12,510 -1,588 -3,323 -1,855	-32,103 -30,727 -27,076 -3,651 -504 -844 -435	-33,888 -32,643 -28,991 -3,652 -525 -697 -484	18 19 20 21 22 23 24
-408 -98 -6,884 -21 -2,323 -2,081	-98 -23 -2,239 -7 -478 -432	-108 -25 -2,324 -7 -437 -401	-6,633 -7,415 -5,763 -129 -69,514 -69,389	-1,846 -1,915 -1,504 -30 -14,553 -14,526	-1,935 -2,000 -1,543 -31 -13,971 -13,948	-3,226 -73 -760 -25 -8,114 -7,946	-840 -6 -205 -6 -1,829 -1,798	-868 -7 -209 -6 -1,594 -1,570	-1,314 -89 -1,742 -18 -6,678 -6,669	-324 -6 -528 -5 -1,746 -1,745	-335 -7 -534 -5 -1,598 -1,597	-3,927 -32 -582 -10 -6,784 -6,720	-1,042 -5 -152 -3 -1,360 -1,349	-1,043 -5 -155 -3 -1,263 -1,255	-2,132 -45 -3,240 -327 -5,963 -5,821	-661 -26 -1,101 -80 -1,376 -1,349	-690 -27 -1,146 -83 -1,245 -1,225	24 25 26 27 28 29 30
-744 -628 -709 -242 <b>-2,568</b> -143 -21	-227 -92 -113 -46 <b>-592</b> -23 -6	-190 -102 -109 -36 <b>-758</b> -26 -6	-17,175 -13,323 -38,891 -126 <b>1,160</b> 0 -273	-1,808 -3,706 -9,012 -27 <b>50</b> 0 -68	-1,601 -4,001 -8,346 -23 <b>29</b> 0 -63	-678 -2,036 -5,232 -168 <b>-601</b> 0	-164 -501 -1,133 -31 -77 0 -15	-12 -504 -1,054 -24 -171 0 -15	-193 -4,650 -1,826 -9 17 0	-178 -1,176 -391 -2 <b>7</b> 0	-74 -1,178 -345 -1 (*) 0 -1	-353 -1,559 -4,808 -64 <b>-445</b> (*)	-8 -302 -1,039 -11 <b>-89</b> (*)	29 -317 -967 -8 <b>-139</b> 0 -2	-33 -1,817 -3,971 -142 <b>-16,218</b> -9,096 -452	-30 -314 -1,005 -27 <b>-4,200</b> -2,474 -112	-11 -330 -884 -20 <b>-3,356</b> -1,513 -114	31 32 33 34 35 36 37
-2,404	-563	-726	1,433	118	92	-540	-62	-156	21	8	1	-440	-86	-137	-6,670	-1,614	-1,729	38
-183	-51	-52	4	1	1	-30	-9	-9	(*)	(*)	(*)	-32	-8	-9	-533	-143	-145	39
-7,829 0 0	-1,553 0 0	<b>-1,030</b> 0 0	<b>48,564</b> -93 0	3,107 -27 0	-7,221 -40 0 	-5,201 0 0	11,081 0 0	8,195 0 0	-6,468 0 0	2,874 0 0	<b>-1,846</b> 0 0	1,954 0 0	<b>866</b> 0 0	<b>-294</b> 0 0	<b>-15,812</b> 0 0	<b>-1,609</b> 0 0	<b>-320</b> 0 0	40 41 42 43 44 45
100 0 97 3 -7,929 -3,726 -2,648 -162 -1,393	-1,557 -327 -13 -124 -1,119	-1,975	-93 -4 0 0 -4 48,660 -15,586 4,058 -1,884 62,072	-27 18 0 0 18 3,116 -2,996 2,406 -58 3,764	-40 -29,604 0 0 -29,604 22,423 5,037 7,645 45 9,696	39 0 41 -2 -5,240 -2,709 787 -74 -3,244	3 0 6 -3 11,078 -386 3,275 4 8,185	4 0 5 -1 8,191 -1,024 3,367 -16 5,864	-4 0 0 -4 -6,464 -6,141 1,507 -778 -1,052	(*) 0 0 (*) 2,875 -2,958 5,642 -244 435	(*) 0 0 (*) -1,847 -3,562 1,268 -32 479	(*) 0 0 (*) 1,954 -1,920 2,178 -262 1,958	(*) 0 0 (*) 865 –514 371 223 785	(*) 0 0 (*) -294 -529 742 77 -584	535 -237 768 4 -16,347 -3,877 -10,677 -147 -1,646	110 -32 141 1 -1,719 -3,338 -607 272 1,954	56 -98 153 1 -376 -265 -2,725 246 2,368	46 47 48 49 50 51 52 53
2,523 (18) (18) (18) (18) (18) (18) (18) (18)	1,108 (18) (19) (19) (19) (18) (18) (19) (18) (19) (18) (19) (14) (19) (19) (2,492	3,180 (18) (18) (18) (19) (19) (19) (19) (18) (18) (18) (19) -112 n.a100 18 2,984 (19) -665	68,201 (18) (19) (19) (19) (19) (19) (19) (19) (19	33,367 (18) (19) (19) (19) (19) (19) (19) (19) (19	6,106 (18) (18) (18) (19) (19) (19) (19) (19) (19) (-13,494 n.a. 1,429 n.a. 19,988	18,994 (18) (18) (18) (18) (18) (18) (18) (18)	-11,419  -11,419  -18  -18  -18  -18  -19  -19  -19  -	-10,274  (18) (18) (18) (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19	20,104 (18) (19) (19) (19) (18) (18) (18) (18) (19) 5,103 (18) -1,161 n.a. (19) 18,16,160 (19) -37,839	-5,894 (18) (18) (18) (18) (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19	-15,321 (18) (18) (18) (18) (18) (18) (18) (18	-7,190 (18) (19) (19) (19) (19) (19) (19) (19) (19	-6,152 (18) (19) (19) (10) (10) (10) (10) (10) (10) (10) (10	3,640 (18) (19) (19) (19) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19	27,627 (18) (18) (18) (18) (18) (18) (18) (18)	2,799 (18) (18) (18) (19) 1,100 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19	-3,740 (18) (18) (19) (19) (19) (19) (19) (19) (19) (-50) (19) (-678 (18) (18) (19) (19) (19) (19) (19) (19) (19) (19	55 56 57 58 59 60 61 62 63 64 65 66 67 68
-6,586 -157 -6,743 1,841 -2,568 -7,470	-1,569 -76 -1,645 240 -592 -1,997	-817 86 -731 56 -758 -1,433	-85,139 14,950 -70,189 -41,222 1,160 -110,251	-19,099 3,315 -15,784 -7,483 50 -23,217	-17,003 5,256 -11,746 -7,156 29 -18,874	-13,901 4,752 -9,150 -199 -601 -9,950	-3,044 1,284 -1,760 95 -77 -1,742	-3,482 1,895 -1,587 335 -171 -1,424	7,451 3,177 10,628 13,559 17 24,203	4,134 839 4,973 3,399 7 8,380	3,039 833 3,872 3,816 (*) 7,688	-12,528 363 -12,165 -2,683 -445 -15,293	-2,150 -16 -2,165 -179 -89 -2,433	-3,020 234 -2,786 -204 -139 -3,129	-66,063 863 -65,201 9,355 -16,218 -72,064	-15,351 327 -15,024 2,847 -4,200 -16,378	-16,709 522 -16,187 3,170 -3,356 -16,373	72 73 74 75 76 77

Table 12. U.S. International [Millions

							[Millions
			Middle East			Africa	
Line	(Credits +; debits -) 1	2007	20	08	2007	200	08
		2007	II r	III P	2007	II r	III P
	Current account						
1 2	Exports of goods and services and income receipts	<b>73,572</b> 63,093	<b>21,694</b> 18,487	<b>23,184</b> 20,005	<b>41,351</b> 33,628	<b>12,312</b> 9,604	<b>13,397</b> 10,986
3	Goods, balance of payments basis <sup>2</sup>	43,646	13,104	14,227	22,966	6,708	7,867
4	Services 3	19,447	5,383	5,777	10,662	2,896	3,119
5 6	Transfers under U.S. military agency sales contracts <sup>4</sup>	5,267 2,432	1,158 748	1,107 1,033	1,292 1,397	208 475	202 556
7 8	Passenger fares Other transportation	326 2,403	116 826	118 781	267 1,185	115 349	104 359
9	Royalties and license fees 5	838	243	251	951	225	234
10 11	Other private services 5	8,111 70	2,274 19	2,467 20	5,482 88	1,507 17	1,645 20
12	Income receipts	10,479	3,207	3,179	7,723	2,708	2,411
13 14	Income receipts on U.Sowned assets abroad	10,379 7,437	3,181 2,618	3,153 2,573	7,647 6,030	2,688 2,192	2,391 1,898
15 16	Other private receipts	2,857 85	553 10	565 15	1,429 188	481 15	438 55
17	Compensation of employees		26	26	76	20	20
18	Imports of goods and services and income payments	-110,505	-37,905	-42,304	-99,787	-35,618	-34,767
19 20	Imports of goods and services	-96,725 -77,405	-35,440 -30,038	-39,164 -33,697	-97,822 -92,005	-35,108 -33,398	-34,287 -32.575
21	Services <sup>3</sup>	-19,321	-5,402	-5,468	-5,817	-1,710	-1,712
22 23	Direct defense expenditures	-13,031 -1,657	-3,364 -544	-3,440 -534	-360 -2,240	-110 -702	–112 –685
24	Passenger fares	-757	-309	-266	-293	-109	-87
25 26	Other transportation	-1,241 -211	–381 –44	-410 -45	-445 -29	-149 -8	–149 –8
27 28	Other private services <sup>5</sup> . U.S. government miscellaneous services	-2,193 -230	-694 -65	-708 -65	-2,193 -257	-574 -58	-600 -71
29	Income payments	-13,780	-2,466	-3,139	-1,965	-510	-479
30 31	Income payments on foreign-owned assets in the United States  Direct investment payments	-13,720 -563	-2,454 645	-3,130 -96	-1,874 -25	-493 -11	-467 -9
32 33	Other private payments	-6,228	-1,502	-1,641	-1,019	-215	-194
34	U.S. government payments	-6,929 -60	–1,597 –11	-1,393 -9	-830 -92	–267 –17	–264 –13
35 36	Unilateral current transfers, net U.S. government grants <sup>4</sup>	<b>-12,044</b> -9.496	<b>-2,057</b> -1.648	<b>-2,093</b> -1,656	<b>-8,882</b> -4,953	<b>-2,284</b> -1,165	<b>-2,482</b> -1,251
37	U.S. government pensions and other transfers	-134	-47	-47 -390	-48	-8	-8
38	Private remittances and other transfers 6	-2,414	-362	-390	-3,881	-1,111	-1,223
39		-345	-90	-91	-80	-15	-12
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-13,274	1,812	3,796	-6,746	-2,421	14,876
41	U.S. official reserve assets	0	0	0	0	0	0
42 43	Gold 7Special drawing rights		0	0		0	
44 45	Reserve position in the International Monetary Fund						
46	U.S. government assets, other than official reserve assets	125	65	21	126	-65	55
47 48	U.S. credits and other long-term assets	-50 173	-8 60	-5 38	–250 398	–58 20	–99 152
49 50	U.Ś. foreign currency holdings and U.S. short-term assets	2 -13,400	13 1,747	-12 3,775	-22 -6,872	-27 -2,356	2 14,821
51	Direct investment	-3,683	-960	-1,045	-2,003	1,428	-998
52 53	Foreign securitiesU.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,773 -892	2,028 -41	2,198 -706	1,094 -169	-920 -111	1,799 86
54 55	U.S. claims reported by U.S. banks, not included elsewhere	-10,598	720	3,328	-5,794	-2,753	13,934
	financial inflow (+))	38,650	21,359	16,318	15,310	9,836	-16,146
56 57	Foreign official assets in the United States	18,573	10,903	13,001	6,976	3,688	2,500
58 59	U.Š. Treasury securities <sup>9</sup> . Other <sup>10</sup>	(17)	17	(17)	17	17)	(17) (17) (17) (17) 63
60	Other U.S. government liabilities <sup>11</sup> . U.S. liabilities reported by U.S. banks, not included elsewhere		1,030	142	-647	36	63
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere  Other foreign official assets <sup>12</sup>	(17)	(17) (17)	(17) (17)	(17) (17)	36 (17) (17)	(17) (17)
63 64	Other foreign assets in the United States	20,077 3,149	10,456 1,151	3,317 -125	8,334 -675	6,148 -118	-18,646 24
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66 67	U.S. securities other than U.S. Treasury securities	10,027 n.a.	4,693 n.a.	816 n.a.	-839 n.a.	–421 n.a.	–2,179 n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>17</sup> ) 508	( <sup>17</sup> ) 2,773	( <sup>17</sup> ) 320	( <sup>17</sup> ) 7,705	(17) 4,540	( <sup>17</sup> ) –16,557
70	Financial derivatives, net	( <sup>19</sup> )	( <sup>19</sup> )	(19)	<b>–267</b>	35	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) 14	23,946	-4,813	1,189	59,102	18,155	25,134
	Memoranda: Balance on goods (lines 3 and 20)	-33,759	-16,934	-19,469	-69,039	-26,690	-24,708
74	Balance on services (lines 4 and 21)	126 -33,632	-18 -16,953	310 -19,160	4,845 -64,194	1,186 -25,503	1,407 -23,301
75 76	Balance on income (lines 12 and 29)	-3,301 -12,044	741 -2,057	40 -2,093	5,758 -8,882	2,198 -2,284	1,932 -2,482
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13	-48,977	-18,268	-21,212	-67,318	-25,589	-23,852

See the footnotes on pages xx-xx.

**Transactions, by Area**—Table Ends of dollars]

T	South Africa		Т	Other Africa		International o	organizations and unallocations	ated <sup>20</sup>
2007	2008	B III P	2007	200a	III P	2007	2008 II <sup>r</sup>	III P
9,367 7,630 5,500 2,130 1 346	2,437 2,068 1,521 547 (*)	<b>2,720</b> 2,319 1,739 580 (*)	<b>31,984</b> 25,999 17,466 8,533 1,291 1,051	9,875 7,536 5,187 2,349 207 369	<b>10,677</b> 8,667 6,128 2,539 202 445	51,414 4,269 0 4,269 110	14,059 1,283 0 1,283 32	<b>13,973</b> 1,239 0 1,239 42
32 191 539 1,017 4	8 67 140 224 1	15 67 145 240 1	235 994 412 4,465 84	107 282 85 1,283 16	89 291 88 1,405 19	0 1,558 (*) 2,598 2	0 543 (*) 708 (*)	0 561 (*) 635 (*)
1,737 1,729 835 883 11 8	369 367 105 257 5	402 400 119 281 0 2	5,986 5,918 5,195 546 177 68	2,339 2,321 2,087 224 10 18	2,009 1,992 1,780 157 55 18	47,145 45,569 19,484 25,927 158 1,576	12,776 12,374 4,811 7,539 24 402	12,734 12,356 4,804 7,522 30 378
-10,727 -10,527 -9,047 -1,481 -5	-3,096 -3,023 -2,650 -373 -2	-3,332 -3,279 -2,831 -448 -2	<b>-89,060</b> -87,295 -82,958 -4,337 -355	-32,522 -32,084 -30,747 -1,337 -108	-31,435 -31,008 -29,744 -1,264 -110	-17,463 -4,636 0 -4,636 0	-4,284 -1,047 0 -1,047	- <b>5,253</b> -1,965 0 -1,965
-541 -163 -86 -20 -609 -56	-127 -48 -29 -4 -149 -14	-192 -51 -29 -4 -156 -14	-1,699 -130 -359 -8 -1,584 -201	-575 -61 -121 -3 -424 -44	-493 -36 -120 -4 -445 -57	0 0 -4,554 -53 -18 -11	0 0 -1,013 -9 -19 -6	0 0 -1,034 -903 -19 -9
-200 -190 (D) -144 (D) -10	-73 -70 -6 -34 -30 -2	-52 -50 -1 -33 -16 -2	-1,765 -1,684 (D) -875 (D) -82	-437 -423 -5 -181 -237 -15	-427 -416 -7 -161 -248 -10	-12,827 -12,827 -4,703 -7,493 -631	-3,237 -3,237 -1,080 -2,015 -142	-3,288 -3,288 -1,067 -2,084 -137
- <b>718</b> -155 -8 -555	-210 -58 -2 -150	-202 -28 -2 -172	<b>-8,164</b> -4,798 -40 -3,326	- <b>2,074</b> -1,107 -6 -961	<b>-2,279</b> -1,223 -6 -1,050	-27,151 -5,379 -3,022 -18,750	-7,521 -936 -899 -5,686	- <b>7,242</b> -1,264 -420 -5,558
-4 -2,418 0 0	-1 -188 0 0	-1 -961 0 0	-76 -4,328 0 0	-14 -2,233 0 0	-11 15,837 0 0	1 -14,997 867 0 -154	-3,795 -977 0 -22	(*) - <b>4,677</b> 226 0 -30
-2 0 0	2 0 0	1 0 0	128 -250 398	-67 -58 20	54 -99 152	1,021 -1,246 -1,337 0	-955 -974 -974 0	256 -4 -24 0
-2 -2,416 -722 -1,731 -29 66	2 -190 -3 -251 -52 116	1 -962 90 -502 4 -554	-20 -4,456 -1,281 2,825 -140 -5,860	-29 -2,166 1,431 -669 -59 -2,869	1 15,783 -1,088 2,301 82 14,488	91 -14,618 -19,484 3,699 -146 1,313	0 -1,844 -4,811 -1,491 -22 4,480	20 -4,899 -4,804 415 203 -713
265 (18) (18) (18) (18) 0 (18) (18)	-1,549 (18) (18) (18) (18) (18) (18) (18) (18)	-1,235 (18) (18) (18) (18) 0 (18)	15,044 (18) (18) (18) (18) -647 (18)	11,385 (18) (18) (18) (18) (36) (18) (18)	-14,911 (18) (18) (18) (18) (18) (18) (18)	-3,265 273 0 0 0 273 0	-292 62 0 0 0 62 0	6,866 280 0 0 0 280 0
(18) -447 (18) -144 n.a. 18 18 838 (19)	(18) 147 (18) 150 n.a. -15 18-1,831 (19)	(18) 51 (18) 128 n.a. 0 18-1,414 (19)	(18) -229 (18) -695 n.a. (18) 18 16,615	(15) -265 (18) -571 n.a. (18) 18 12,185	(18) -27 (18) -2,307 n.a. (19) 18-12,640 <b>n.a.</b>	-3,538 4,703 (18) 483 -10,675 2 18 1,949 651	-354 1,080 (18) 118 230 -1 18 -1,781 -247	6,586 1,067 (18) 160 5,845 0 18-486 <b>n.a.</b>
4,235  -3,547 649 -2,898 1,537 -718 -2,078	2,607 -1,129 174 -955 296 -210 -869	3,011 -1,092 132 -961 349 -202 -814	54,867 -65,492 4,196 -61,296 4,220 -8,164 -65,240	15,548 -25,561 1,012 -24,549 1,902 -2,074 -24,721	22,123 -23,616 1,275 -22,341 1,583 -2,279 -23,038	10,811 0 -368 -368 34,318 -27,151 6,800	2,079 0 236 236 9,539 -7,521 2,254	-3,668 0 -726 -726 9,446 -7,242 1,479

# Footnotes to U.S. International Transactions Tables 1-12

General notes for all tables: P Preliminary. P Revised. O Transactions are possible, but are zero for a given period. (\*) Transactions are less than \$500,000(±). P Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. ........... Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

#### Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

- 2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.
- 3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.
- 4. Includes transfers of goods and services under U.S. military grant programs.
- 5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.
- 6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
- 7. At the present time, all U.S. Treasury-owned gold is held in the United States
  - 8. Includes sales of foreign obligations to foreigners.
- 9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.
- 10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.
- 11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.
- 12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.
- 13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Survey of Current Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.
  - Additional footnotes for historical data in July issues of the Survey:
- 14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 Survey, p. 27.
- 15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.
- 16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2008 issues of the Survey.

### Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 Survey), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the Survey for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Techni-

- cal Notes in the December 1985 Survey). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 Survey, in the June 1988 Survey, and in the June 1991 Survey). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.
- 2. Adjustments in lines A5 and A13, B24, B83, and B142 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.
- 3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).
- 4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Survey for historical data).
- 5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Survey for historical data).
- 6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.
- <sup>2</sup>7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of in to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

#### Table 3

- 1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
- 2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
- Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
- 4. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
- 5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

## Table 4:

No footnotes.

## Table 5:

- 1. Complete instrument detail is only available beginning with 2003.
- 2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

## Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales

contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

## Table 7:

- 1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.
- 2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

## **Table 8:**

- 1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.
- 2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

#### Table 9:

- 1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.
  - 2. Complete instrument detail is only available beginning with 2003.
- 3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.
- 4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

### Table 10:

- Beginning with 2003, includes securities brokers' claims on their foreign affiliates.
  - 2. Complete instrument detail is only available beginning with 2003.
  - 3. Includes foreign official agencies and international and regional organi-

zations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

- 4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreignowned.
- 5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.
- Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.
  - 7. Prior to 2003, includes only deposits.
- 8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

#### Table 11:

- 1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.
  - 2. Complete instrument detail is only available beginning with 2003.
- 3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.
- 4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

#### Table 12:

For footnotes 1-13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

- 15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.
- 16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; beginning with the first quarter of 2007, also includes Slovenia; and beginning with the first quarter of 2008, also includes Cyprus and Malta.
  - 17. Details not shown separately; see totals in lines 56 and 63.
  - 18. Details not shown separately are included in line 69.
- 19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.
- 20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

Note. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

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# An Ownership-Based Framework of the U.S. Current Account, 1998–2007

The Bureau of Economic Analysis (BEA) annually updates its supplemental, ownership-based framework of the current-account portion of the U.S. international transactions accounts. This report presents new summary statistics of the major current-account aggregates for 2007, more detailed statistics for 2006, and revised statistics for 2002–2005. A technical note that presents information on the conceptual basis of the ownership-based framework follows the highlights of this presentation.<sup>2</sup>

The following are highlights of the updated statistics:

- Net receipts by U.S. parents of direct investment income from the sales by their foreign affiliates were \$368.3 billion in 2007, up from \$328.5 billion in 2006 (table 1). Net payments to foreign parents of direct investment income from the sales by their U.S. affiliates were \$134.4 billion in 2007, down from \$144.4 billion in 2006.
- In 2006 (the latest year for which the detailed statistics are available), the net receipts of \$328.5 billion consisted of \$329.1 billion from nonbank foreign affiliates and -\$0.5 billion from bank foreign affiliates. For the parents of nonbank affiliates, the net receipts resulted from sales by foreign affiliates of \$4,731.4 billion less deductions of \$4,402.3 billion (such as for labor, capital, and purchased inputs).<sup>3</sup> The net payments of \$144.4 billion consisted of \$136.2 billion by nonbank U.S. affiliates and \$8.2 billion by bank U.S. affiliates. For nonbank U.S. affiliates, the net payments resulted from sales of \$3,083.4 billion less deductions of \$2,947.3 billion.
- In 2007, receipts from exports of goods and services or sales by foreign affiliates were \$2,014.0 billion, which consisted of U.S. exports of goods and services of \$1,645.7 billion and net income receipts of U.S. parents from the sales by their foreign affiliates of \$368.3 billion. Payments from imports of goods and services or sales by U.S. affiliates were \$2,480.4 billion, which consisted of U.S. imports of goods and services of

\$2,346.0 billion and net income payments to foreign parents from the sales by their U.S. affiliates of \$134.4 billion

- The resulting U.S. deficit on goods, services, and net receipts from sales by affiliates was \$466.4 billion in 2007 (\$2,014.0 billion minus \$2,480.4 billion). This deficit was \$233.9 billion less than the \$700.3 billion deficit on trade in goods and services in the conventional international accounts framework. The owner-ship-based deficit was smaller because the receipts of income by U.S. parents from sales by their foreign affiliates exceeded the payments of income to foreign parents from sales by their U.S. affiliates.
- The \$466.4 billion deficit on goods, services, and net receipts from sales by affiliates in 2007 was \$102.7 billion less than the deficit in 2006. This was the first decline in the deficit since 2001. The 2007 decrease resulted from a \$53.0 billion decrease in the deficit on trade in goods and services and a \$49.7 billion increase in the surplus of net receipts from sales by affiliates.

The updated statistics incorporate the results of the 2008 annual revision of the U.S. international transactions accounts that features improved estimating methodologies, the incorporation of newly available source data, and changes in presentation in the tables.<sup>4</sup> As part of the annual revision, services receipts and payments were revised for 2006-2007 to incorporate the results of BEA's benchmark survey of international services for 2006 and the new follow-on quarterly surveys of international services for 2007. Services receipts and payments were also revised for 2004-2005 to incorporate updated source data. In addition, the 2006-2007 statistics on U.S. holdings of, and transactions in, foreign securities and related dividend and interest receipts were improved as a result of the incorporation of the results of the U.S. Treasury Department's recent benchmark survey of securities claims. These accounts were also revised for 2002-2005 to adjust the results from earlier annual surveys. Similarly, the 2006-2007 statistics on foreign holdings of, and transactions in, U.S. securities and related dividend and interest payments were improved as a result of the incorporation of the results of the U.S. Treasury Department's recent annual survey of securities liabilities. Finally, the statistics also incorporate the preliminary results from the 2006 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States, the final results from the 2005 annual surveys of U.S. direct investment abroad and of foreign direct investment in the United States, and the final results of the 2004 benchmark survey of U.S. direct investment abroad.

<sup>1.</sup> The estimates for 1982–2007 are available on BEA's Web site at www.bea.gov. Under "International," click on "Operations of Multinational Companies," and then look under "Supplemental Estimates" for "Ownership-Based Framework of the U.S. Current Account."

<sup>2.</sup> For additional information on the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, "An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93," Survey of Current Business 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, "Alternative Frameworks for U.S. International Transactions," Survey 73 (December 1993): 50–61.

<sup>3.</sup> These detailed statistics can only be provided for nonbank affiliates for 2006 back. Beginning with 2007, these statistics will fully incorporate data for bank affiliates.

<sup>4.</sup> For more information on these changes and other revisions to the U.S. international accounts, see Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1974–2007," Survey 88 (July 2008): 36–52.

## **Technical Note**

The ownership-based framework was developed in the early 1990s in response to interest in examining international transactions in a way that would reflect the increasing importance of multinational companies in world economies and, particularly, the growing tendency of these companies to use locally established affiliates to deliver goods and services to international markets.<sup>5</sup>

In the conventionally constructed current account, the trade balance reflects only the goods and services that are delivered to international markets through cross-border exports and imports. This balance is an important indicator of U.S. performance in foreign markets; it reflects the net value of the transactions in goods and services between U.S. residents (including companies) and foreign residents. Because in the international accounts, affiliates are treated as resident in their countries of location rather than in the countries of their owners, the sales of goods and services by foreign affiliates of U.S. companies to other foreign residents and by U.S. affiliates of foreign companies to other U.S. residents are not regarded as exports and imports and are therefore excluded from the trade balance.

In the ownership-based framework, a balance is introduced in which net receipts resulting from sales by affiliates are combined with cross-border exports and imports. Specifically, the net receipts that accrue to U.S. parent companies from the sales by their foreign affiliates are combined with cross-border sales to foreigners by U.S. companies (U.S. exports of goods and services), and the net payments that accrue to foreign parent companies from the sales by their U.S. affiliates are combined with cross-border sales to the United States by foreign companies (U.S. imports of goods and services). The difference between these receipts and payments is an indicator of the net effect of United States-foreign commerce on the U.S. economy, and it reflects the perspective that both cross-border trade and sales through affiliates represent methods of active participation in the international markets for goods and services.

Only the net receipts that accrue to the U.S. parent companies, not the gross value of sales by their foreign affiliates, are included in these calculations, because only for sales originating in the United States are most of the costs—such as for labor, capital, and purchased inputs—incurred domestically and accrued to the benefit of the U.S. economy. Similarly, only the net payments that accrue to foreign parent companies, not the gross value of sales by their U.S. affiliates, are included, because

only for sales originating abroad are most of the costs incurred abroad and accrued to the benefit of foreign economies. This methodology also eliminates the double-counting that would occur if both the total value of the sales by parents to their affiliates and the subsequent sales by the affiliates to others were included.

Conceptually, the ownership-based framework is fully consistent with the current account in the conventional international transactions accounts, and it can be viewed as a "satellite" of those accounts.6 (The current-account balance is the same in both sets of accounts.) The grouping of the income from affiliates with cross-border trade in goods and services recognizes the active role of parent companies in managing and coordinating their affiliates' operations. This direct investment income from affiliates differs fundamentally from income on other types of investments. For example, for U.S. direct investment abroad, direct investment income represents U.S. companies' returns on sales that for reasons such as efficiency, transportation costs, or the avoidance of trade barriers are made by affiliates in foreign countries rather than by U.S. parent companies; other investment income represents returns on passive investments, such as on foreign stocks and bonds.7 Indeed, in many cases, a portion of the income from affiliates may be regarded as a kind of implicit management fee that compensates parent companies for undertaking active roles in the operations of their affiliates.

In addition, the most detailed presentation of the framework provides information on ownership relationships by disaggregating the trade in goods and services into trade between affiliated parties (that is, trade within multinational companies) and trade between unaffiliated parties. It also shows how receipts and payments of direct investment income are derived from the production and sales by affiliates. To highlight the links between the income and the activities that produce it, the income is designated as "resulting from sales by affiliates." In the addenda to table 1, the framework also provides information on the U.S. content and the foreign content of affiliates' sales and on the extent to which such content results from the affiliates' own value added.

<sup>5.</sup> Among those calling for more information on ownership was a National Academy of Sciences study panel. See Anne Y. Kester, ed., *Behind the Numbers: U.S. Trade in the World Economy*, National Research Council, Panel on Foreign Trade Statistics (Washington, DC: National Academy Press, 1992).

<sup>6.</sup> According to the international *System of National Accounts*, satellite accounts augment the central national accounts by "expanding the analytical capacity of national accounting for selected areas...in a flexible manner, without overburdening or disrupting the central system"; they may introduce additional information, alternative accounting frameworks, or "complementary or alternative concepts," while maintaining links to the central accounts. See Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank, *System of National Accounts*, 1993 (Brussels/Luxembourg, New York, Paris, and Washington, DC, 1993): 489.

<sup>7.</sup> Direct investment income consists of net receipts of earnings and of interest by parents from their affiliates.

Table 1. Ownership-Based Framework of the U.S. Current Account, 1998–2007

Line	•	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 1
1	Exports of goods and services and income receipts (ITA table 1, line 1)	1.195.0	1,259.8	1,421.5	1,295.7	1,255.7	1,338.2	1,574.3	1,819.0	2,142.2	2,463.5
2	1 1 1	,	1,097.5	1,222.4	1,133.6	1,120.3	1,204.2	1,411.2	1,578.3	1,785.6	,
	Receipts resulting from exports of goods and services and sales by foreign affiliates	-	,	,	,	,	,	,	*	,	,
3 3a	Exports of goods and services, total (ITA table 1, line 2)	<b>933.2</b> 670.4	<b>965.9</b> 684.0	<b>1,070.6</b> 772.0	<b>1,004.9</b> 718.7	<b>974.7</b> 682.4	<b>1,017.8</b> 713.4	<b>1,160.6</b> 807.5	<b>1,283.8</b> 894.6	<b>1,457.0</b> 1,023.1	<b>1,645.7</b> 1,148.5
3b	Services (ITA table 1, line 4)	262.8	281.9	298.6	286.2	292.3	304.3	353.1	389.1	433.9	497.2
4	To unaffiliated foreigners	645.1	675.6	756.2	702.6	681.8	707.3	820.3	913.4	1,050.6	
4a	Goods	436.5	455.2	523.0	482.6	462.8	481.5	556.8	620.8	726.8	
4b	Services	208.6	220.4	233.2	220.0	219.0	225.8	263.5	292.6	323.8	
5 5a	To affiliated foreigners		290.3 228.8	314.4 248.9	302.3 236.1	292.9 219.6	310.5 232.0	340.3 250.7	370.3 273.8	406.5 296.3	
5b	Services	54.2	61.5	65.4	66.2	73.3	78.5	89.5	96.5	110.1	
6	To foreign affiliates of U.S. parents	218.8	218.7	234.1	221.7	204.9	215.3	238.9	264.7	289.6	
6a	Goods		168.9	182.7	170.2	150.6	156.6	170.6	188.8	203.4	
6b	Services		49.8	51.4	51.5	54.3	58.6	68.2	75.9	86.3	
7 7a	To foreign parent groups of U.S. affiliates		71.6 59.9	80.3 66.2	80.6 65.9	88.0 69.0	95.2 75.3	101.4 80.1	105.6 85.1	116.8 93.0	
7b	Services	11.7	11.7	14.1	14.7	19.0	19.9	21.3	20.6	23.9	
8	Net receipts by U.S. parents of direct investment income resulting from sales by their										
U	foreign affiliates (ITA table 1, line 14)	104.0	131.6	151.8	128.7	145.6	186.4	250.6	294.5	328.5	368.3
9	Nonbank affiliates	103.2	130.7	149.6	126.3	144.2	184.1	249.3	294.4	329.1	367.9
10	Sales by foreign affiliates.		2,611.8	2,905.5	2,945.9	2,945.7	3,319.5	3,841.4	4,362.2	4,731.4	
11	Less: Foreign affiliates' purchases of goods and services directly from the United States	248.9	246.3	260.7	249.5	232.8	242.6	264.0	293.1	320.8	
12 13	Less: Costs and profits accruing to foreign persons	1,601.2 263.6	1,787.3 295.3	1,989.1 310.8	2,055.2 309.7	2,038.7 311.4	2,246.3 338.1	2,548.2 378.6	2,837.3 405.0	3,046.8 426.2	
14	Other	1,337.6	1,492.0	1,678.4	1,745.6	1,727.3	1,908.2	2,169.6	2,432.3	2,620.6	
15	Less: Sales by foreign affiliates to other foreign affiliates of the same parent	416.6	447.5	506.1	514.8	530.0	646.4	780.0	937.5	1,034.7	
16	Bank affiliates	0.7	1.0	2.2	2.3	1.3	2.3	1.3	0.2	-0.5	0.4
17	Other income receipts	157.9	162.3	199.1	162.1	135.4	134.0	163.1	240.7	356.6	449.5
18	Other private receipts on U.Sowned assets abroad (ITA table 1, line 15)	151.8	156.4	192.4	155.7	129.2	126.5	157.3	235.1	351.3	444.3
19	U.S. Government receipts (ITA table 1, line 16)	3.6	3.2	3.8	3.6	3.3	4.7	3.0	2.7	2.4	2.2
20	Compensation of employees (ITA table 1, line 17)		2.7	2.8	2.9	2.8	2.8	2.8	2.9	2.9	3.0
21	Imports of goods and services and income payments (ITA table 1, line 18)	-	1,511.0	1,780.3	1,629.1	1,652.0	1,789.8	2,114.8	2,458.2	2,838.3	3,082.0
22	Payments resulting from imports of goods and services and sales by U.S. affiliates		1,284.4	1,507.3	1,382.8	1,441.7	1,588.4	1,868.1	2,116.7	2,354.7	2,480.4
23	Imports of goods and services, total (ITA table 1, line 19)	1,099.3	1,231.0	1,450.4	1,370.0	1,398.4	1,514.7	1,768.3	1,995.3	2,210.3	2,346.0
23a 23b	Goods, balance of payments basis (ITA table 1, line 20)	918.6	1,031.8	1,226.7	1,148.2	1,167.4	1,264.3	1,477.1	1,681.8	1,861.4	1,967.9
230	Services (ITA table 1, line 21)	180.7 710.5	199.2 798.6	223.7 946.0	221.8 880.5	231.1 894.1	250.4 975.6	291.2 1,166.1	313.5 1,322.2	348.9 1,500.3	378.1
24a	Goods		634.9	761.9	699.6	707.6	771.9	925.6	1,066.8	1,219.2	
24b	Services	153.4	163.7	184.0	180.9	186.5	203.7	240.5	255.4	281.1	
25	From affiliated foreigners	388.8	432.3	504.5	489.5	504.3	539.1	602.3	673.1	710.0	
25a	Goods	361.5	396.8	464.7	448.6	459.8	492.4	551.5	615.0	642.2	
25b 26	Services	27.3	35.5 184.8	39.7 209.9	40.9 201.3	44.6 202.0	46.6 214.1	50.7 241.8	58.2 270.7	67.8 286.6	
26a	From foreign affiliates of U.S. parents	168.6 156.4	167.0	191.2	182.2	182.0	192.6	218.8	245.0	252.2	
26b	Services	12.2	17.8	18.7	19.1	19.9	21.5	23.0	25.7	34.4	
27	From foreign parent groups of U.S. affiliates	220.2	247.6	294.6	288.3	302.4	324.9	360.4	402.4	423.4	
27a	Goods	205.2	229.9	273.6	266.5	277.7	299.8	332.7	370.0	390.0	
27b	Services	15.1	17.7	21.0	21.8	24.7	25.2	27.7	32.4	33.4	
28	Net payments to foreign parents of direct investment income resulting from sales by	38.4	53.4	56.9	10.0	43.2	73.8	99.8	121.3	144.4	134.4
29	their U.S. affiliates (TTA table 1, line 31)	35.8	50.5	53.3	<b>12.8</b> 10.8	43.2 41.7	71.6	95.1	117.0	136.2	140.8
30	Sales by U.S. affiliates.		2,044.4	2,334.7	2,327.1	2,216.5	2,323.2	2,526.3	2,792.5	3,083.4	140.0
31	Less: U.S. affiliates' purchases of goods and services directly from abroad	307.1	342.7	393.1	369.6	372.8	393.3	437.5	495.0	527.2	
32	Less: Costs and profits accruing to U.S. persons	1,532.5	1,651.2	1,888.2	1,946.7	1,802.1	1,858.2	1,993.8	2,180.5	2,420.1	
33 34	Compensation of employees of U.S. affiliates	262.1	292.7	332.2	344.7	341.9	342.7	351.9	365.5	395.8	
35	Other	1,270.4 n.a.	1,358.5 n.a.	1,556.1 n.a.	1,601.9 n.a.	1,460.2 n.a.	1,515.5 n.a.	1,641.9 n.a.	1,815.0 n.a.	2,024.3 n.a.	n.a.
36	Bank affiliates	2.6	3.0	3.6	2.0	1.6	2.2	4.7	4.4	8.2	-6.4
37	Other income payments	219.1	226.6	273.0	246.3	210.3	201.4	246.8	341.6	483.6	601.6
38	Other private payments on foreign-owned assets in the United States (ITA table 1, line 32)	128.0	138.1	180.9	159.8	127.0	119.1	155.3	228.4	339.1	426.5
39	U.S. Government payments (ITA table 1, line 33)	84.2	80.5	84.5	78.4	74.9	73.8	82.5	103.9	135.0	165.1
40	Compensation of employees (ITA table 1, line 34)	7.0	8.0	7.5	8.1	8.4	8.5	9.0	9.3	9.5	10.0
41	Unilateral current transfers, net (ITA table 1, line 35)	-53.2	-50.4	-58.6	-51.3	-64.9	-71.8	-84.5	-89.8	-92.0	-112.7
40	Memoranda:  Release on goods and convises /line 2 minus line 22, and ITA table 1, line 74)	100 1	005 1	070.0	205.1	400 7	400.0	607.7	744 ^	750.0	700.0
42 43	Balance on goods and services (line 3 minus line 23, and ITA table 1, line 74) Balance on goods, services, and net receipts from sales by affiliates (line 2 minus line 22)	-166.1 -100.6	-265.1 -186.9	-379.8 -284.9	-365.1 -249.2	-423.7 -321.4	-496.9 -384.2	-607.7 -456.9	-711.6 -538.4	-753.3 -569.1	-700.3 -466.4
43	Balance on current account (line 1 minus line 21 plus line 41, and ITA table 1, line 77)	-100.6 -215.1	-301.6	-204.9 -417.4	-249.2 -384.7	-321.4 -461.3	-523.4	-625.0	-536.4 -729.0	-569.1 -788.1	-731.2
	Addenda:				50				0.0	. 00.1	
	Source of the content of foreign nonbank affiliates' sales and change in inventories:										
45	Sales to nonaffiliates and change in inventories, total (line 10 minus line 15 plus the change in										
	inventories)	1,959.2	2,160.6	2,406.8	2,424.0	2,425.9	2,692.3	3,092.4	3,544.0	3,650.4	
46	Foreign content	1,710.3	1,914.3	2,146.1	2,174.5	2,193.1	2,449.7	2,828.5	3,250.9	3,329.5	
47	Value added by foreign affiliates of U.S. parents	608.5	666.7	702.9	683.4	704.5	808.4	948.9	1,050.0		
48 49	Other foreign content 3		1,247.7	1,443.2		1,488.6	1,641.3	1,879.6	2,200.9	2,187.1	
49	U.S. content  Source of the content of U.S. nonbank affiliates' sales and change in inventories: 4	248.9	246.3	260.7	249.5	232.8	242.6	264.0	293.1	320.8	
50	Source of the content of U.S. nonbank affiliates' sales and change in inventories: 4  Sales to nonaffiliates and change in inventories, total (line 30 minus line 35 plus the change in										
50	inventories)	1.887.2	2,056.1	2,349.9	2,318.9	2,214.5	2,326.1	2,543.4	2,814.6	3,106.4	
51	U.S. content	1,580.1	1,713.4	1,956.7	1,949.3	1,841.7	1,932.7	2,105.9	2,319.5	2,579.2	
52	Value added by U.S. affiliates of foreign parents	419.8	457.7	516.7	477.0	502.7	519.9	563.5	611.5	678.1	
53 54	Other U.S. content 5	1,160.3	1,255.7	1,440.1	1,472.3	1,339.0	1,412.8	1,542.4	1,708.0	1,901.1	
54	Foreign content	307.1	342.7	393.1	369.6	372.8	393.3	437.5	495.0	521.2	

n.a. Not available

1. The estimates in this column are from the international transactions accounts, which are published quarterly. Estimates are not yet available for the items from BEA's 2007 annual survey of U.S. direct investment abroad and 2007 benchmark survey of foreign direct investment in the United States. The detailed preliminary estimates for 2007 will be published in the second half of 2009.

2. Conceptually, sales by U.S. affiliates to other U.S. affiliates of the same foreign parent should be subtracted, but data on these sales are unavailable. However, because U.S. affiliates are generally required to report to BEA on a fully consolidated basis, most of these sales are eliminated through consolidation, and the remaining amount is thought to be immaterial.

3. Line 48, other foreign content—which equals purchases from foreign persons by foreign affiliates—is

overstated to the extent that it includes U.S. exports that are embodied in goods and services purchased by foreign affiliates from foreign suppliers.

4. In principle, the sales exclude the affiliates' sales to other affiliates of their parent. For U.S. affiliates, data on sales to other affiliates are unavailable, but these sales are thought to be immaterial. (See footnote 2.)

5. Line 53, other U.S. content—which equals purchases from U.S. persons by U.S. affiliates—is overstated to the extent that it includes U.S. imports that are embodied in goods and services purchased by U.S. affiliates from U.S. suppliers.

Note: Details may not add to totals because of rounding.

ITA International transactions accounts

January 2009 65



## State personal income, 2008:III

Personal income growth in the United States slowed sharply in the third quarter of 2008; all states except New Jersey and Wyoming shared in the slowdown, according to statistics released by the U.S. Bureau of Economic Analysis (BEA). Nationwide, personal income growth was nil in the third quarter, compared with 1.6 percent in the second quarter. Second quarter

growth was boosted by payments from the Economic Stimulus Act (see page 70). Only \$5 billion in economic stimulus payments were made in the third quarter, down from \$113 billion in the second. This decline offset increases in the other components of personal income.

Third quarter growth was the weakest since the first quarter of 1994 (highlights on page 68). Third quarter growth ranged from a 1.4 percent increase in Wyoming to a 1.6 percent decrease in Mississippi.

Inflation, as measured by the national price index for personal consumption expenditures, was 1.3 percent in the third quarter compared with 1.0 in the second quarter.

# In this report . . .

- Third quarter 2008 state personal income statistics
- Economic Stimulus Act of 2008 and personal income
- Hurricane Ike adjustments and personal income
- County compensation by industry statistics, 2007

For information about BEA regional statistics, go to www.bea.gov.

## County compensation by industry, 2007

Total compensation of U.S. workers grew 5.2 percent in 2007, and most counties shared in that growth. Compensation grew in more than 90 percent of 3,111 counties (see page 72). Inflation, as measured by the national price index for personal consumption expenditures, grew 2.6 percent in 2007.

The compensation-by-industry statistics cover 114 industries for 3,111 counties. The 2005–2006 statistics have been revised to incorporate newly available source data; the 2007 statistics are new. In addition, BEA has released compensation by industry for metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas. The information can be accessed at www.bea.gov/bea/regional/reis.

## A note about this report

BEA is pleased to present the inaugural *Regional Quarterly Report*, which will provide information and analysis on state personal income and related statistics as well as new features, such as primers and explanatory articles. The report will appear in the January, April, July, and October issues of the Survey of Current Business. As always, BEA welcomes any suggestions. Please direct feedback to customerservice@bea.gov.

The following BEA economists contributed to this report: Tina C. Highfill, David G. Lenze, and Mauricio Ortiz.

### Construction

The construction industry in four sunbelt states—Arizona, California, Florida, and Nevada—accounted for 23 percent of national construction industry earnings in the third quarter. That's down from 26 percent in the third quarter of 2006. (Earnings is the sum of three components of personal income: wage and salary disbursements, supplements to wages and salaries, and proprietors' income.) The loss in construction-industry share in these states occurred simultaneously with a drop in national housing starts from 1.7 million in the third quarter of 2006 to 0.9 million in third quarter of 2008.

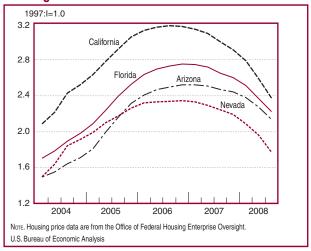
# Construction Earnings in Four Sunbelt States and U.S. Housing Starts



# **Housing Prices**

In California, prices have fallen 25 percent since the third quarter of 2006. That reversed a 217 percent increase from the first quarter of 1997 to the third quarter of 2006. In Florida, prices have fallen 19 percent since the fourth quarter of 2006, reversing a 175 percent increase from the first quarter of 1997 to the fourth quarter of 2006. In Nevada, prices have fallen 24 percent after a 134 percent increase over the same timeframes. And in Arizona, prices have fallen 15 percent since the first quarter of 2007 after a 152 percent increase from the first quarter of 1997 to the first quarter of 2007.

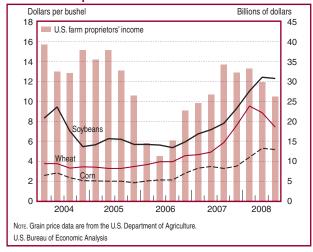
## **Housing Prices**



# Farm prices

Farm proprietors' income fell 12 percent in the third quarter, the third decline in the past four quarters. In contrast, from the second quarter of 2006 to the third quarter of 2007, farm proprietors' income tripled. Farm proprietors' income generally rises and falls with grain prices. Wheat prices peaked in the first quarter of 2008, while corn and soybean prices peaked in the second quarter. From 2006 to 2008, strong price increases for these grains were driven by strong export and domestic demand for use in food, feeds, and biofuel.

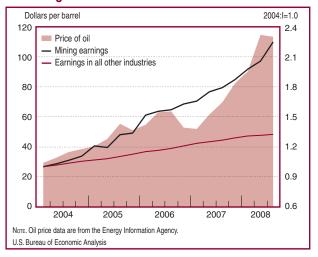
# U.S. Farm Proprietors' Income and Grain Prices



# Mining industry and oil prices

In four energy-producing states—Alaska, Oklahoma, Texas, and Wyoming—mining industry earnings remained relatively strong in the third quarter of 2008, growing 9.2 percent as oil prices peaked. (The mining industry includes oil extraction.) Earnings in the third quarter were 2.2 times earnings in the first quarter of 2004. In contrast, third quarter earnings in all other industries were 1.3 times higher. Alaska's 2008 personal income was boosted by a 224 percent increase in the Alaska Permanent Fund dividend to \$3,269 per person. (A portion of oil lease rents and royalties received by the state are deposited in this fund).

# U.S. Spot Price of Oil and Earnings in Four Energy Producing States



### **Economic Stimulus Payments**

In the Bureau of Economic Analysis (BEA) quarterly state personal income statistics, the income tax rebates authorized by the Economic Stimulus Act of 2008 for individuals who pay no income taxes (or for whom the rebate would exceed the amount of the income taxes they do pay) are

treated as personal current transfer receipts. These rebates amounted to \$113 billion in the second quarter of 2008 and \$5.4 billion in the third quarter. For details, see the box "Economic Stimulus Act of 2008" in the October 2008 issue of the Survey of Current Business.

Table A. Economic Stimulus Payments by State

[Millions of dollars]

	2008:II	2008:III		2008:II	2008:III
Alabama	2,977	142	Montana	324	1
Alaska	177	8	Nebraska	534	2
Arizona	2,115	101	Nevada	811	3
Arkansas	1,545	74	New Hampshire	256	Ĭ.
California	11,536	551	New Jersey	2,319	11
Colorado	1 212	58	New Mexico	1.004	4
Connecticut	771	37	New York	7,029	33
Delaware	294	14	North Carolina	4,158	19
District of Columbia	235	11	North Dakota	174	
Florida	7,970	381	Ohio	4,019	19
Georgia	5.177	247	Oklahoma	1,596	'
lawaii	389	19	Oregon	1.021	
daho	493	24	Pennsylvania	3,720	17
llinois	4,404	210	Rhode Island	322	':
ndiana	2 217	106	South Carolina	2,377	1:
	798	38	South Dakota	260	'
0Wa	855	41		2,896	1:
(ansas	1,738	83	Tennessee	12,603	60
Kentucky	3,019	144	Texas	684	(
ouisiana	366	17	Utah	147	,
Maine	1,627	78	Vermont		4.
Maryland			Virginia	2,438	'-
lassachusetts	1,359	65	Washington	1,621	
Michigan	3,370	161	West Virginia	688	· ·
/innesota	1,193	57	Wisconsin	1,427	(
Mississippi	2,345	112	Wyoming	142	
Missouri	2,251	108	United States	113,000	5,4

## **Special Hurricane Ike Adjustments**

The third-quarter estimate of state personal income for Texas and several other states reflects the effects of Hurricane Ike, which landed in Texas on September 13, 2008. Rental income of persons in Texas was reduced by \$6.5 billion (at an annual rate) and nonfarm proprietors' income was reduced by \$2.1 billion to reflect uninsured losses of residential and business property. Transfer receipts from business were boosted by \$6.6 billion to reflect net insurance benefits paid to persons. The combined effect of these adjustments was to lower third quarter personal income \$2.0 billion in Texas and \$0.8 billion in eight other states. Because other effects of the hurricane were embedded in the source data, the Bureau of Economic Analysis did not attempt to quantify their impact. For further details on how

natural disasters are treated in state personal income, see the articles in the January and April 2006 issues of the Survey of Current Business.

Table B. Special Hurricane Ike Adjustments to State Personal Income for the Third Quarter of 2008

[Millions of dollars, annual rate]

	Texas	Other states 1	U.S.
Nonfarm proprietors' income	-2,114 -6,483 6,557 -2,040	-2,417 2,443	-8,900 9,000

<sup>1.</sup> The other states are Ohio, Kentucky, Indiana, Illinois, Louisiana, Pennsylvania, Missouri, and Arkansas.

Table 1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2004	2005				2006				2007				2008			Percent
	IV	I	II	III	IV	I	II	III	IV	I	П	III	IV	Įr.	IIr	IIIP	change 1 2008:II– 2008:III
United States	10,013,509	10,032,018	10,170,092	10,268,993	10,540,294	10,761,825	10,898,010	11,041,447	11,207,967	11,441,897	11,545,164	11,699,803	11,839,420	11,933,709	12,125,277	12,131,245	0.0
New England	583,516 164,622 40,582 272,128 48,353 37,558 20,273	579,617 162,391 39,781 272,658 47,666 37,223 19,898	586,406 164,945 40,127 275,266 48,323 37,632 20,113	598,099 168,503 40,511 281,425 49,112 38,091 20,457	607,945 172,474 41,099 285,586 49,593 38,559 20,634	622,914 176,942 41,668 292,743 51,084 38,897 21,580	630,240 178,406 42,280 296,768 51,432 39,753 21,601	636,449 180,573 42,720 298,742 52,094 40,382 21,937	648,315 183,751 42,974 305,029 53,804 40,613 22,144	664,200 189,817 44,155 311,792 53,674 41,895 22,867	668,297 190,820 44,506 313,600 54,548 41,699 23,124	677,233 194,193 44,946 318,065 54,632 41,981 23,416	686,529 195,448 45,335 324,360 55,280 42,459 23,648	691,988 196,044 45,961 327,142 55,913 43,030 23,897	698,265 197,407 46,664 330,318 56,360 43,385 24,131	701,493 198,333 46,753 332,341 56,549 43,323 24,194	0.5 0.5 0.2 0.6 0.3 -0.1 0.3
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	1,847,325 30,436 30,135 225,630 371,430 764,467 425,227	1,847,305 30,020 31,088 227,601 369,446 767,135 422,014	1,869,246 30,290 31,627 230,910 373,057 776,902 426,460	1,905,309 30,813 32,234 234,869 379,883 795,381 432,130	1,940,602 32,213 32,549 238,343 384,916 815,161 437,419	1,979,815 32,796 33,260 242,189 397,395 826,761 447,414	2,006,629 33,113 33,676 244,844 403,356 838,810 452,829	2,028,576 33,533 34,151 248,051 405,653 849,228 457,961	2,066,288 33,312 34,497 251,085 412,538 870,988 463,869	2,119,288 34,255 35,410 258,002 423,373 893,264 474,983	2,121,774 34,519 35,716 261,106 425,063 887,029 478,341	2,151,449 34,841 36,545 263,151 428,439 904,449 484,023	2,178,120 34,947 36,806 266,027 433,820 917,303 489,216	2,203,556 35,392 37,359 268,279 439,956 928,865 493,705	2,224,062 35,743 37,738 272,179 440,552 935,060 502,791	2,230,974 35,793 37,996 273,199 442,150 937,678 504,158	0.3 0.1 0.7 0.4 0.4 0.3 0.3
Great Lakes Illinois Indiana Michigan Ohio Wisconsin	1,513,450 456,790 190,708 325,666 361,190 179,097	1,500,668 454,318 187,854 322,130 357,972 178,393	1,514,629 459,371 190,183 324,512 360,582 179,981	<b>1,532,237</b> 466,891 192,392 326,278 364,038 182,639	1,546,101 471,887 194,119 328,240 368,214 183,640	1,570,304 481,939 198,722 328,962 371,902 188,779	1,587,927 487,643 200,419 332,366 376,867 190,633	1,603,345 492,734 202,754 334,168 380,466 193,223	1,617,486 499,485 204,425 335,119 382,967 195,490	1,662,578 517,209 207,896 343,925 392,984 200,564	1,669,877 521,232 209,038 344,263 393,662 201,682	1,687,081 528,006 211,225 347,461 396,729 203,660	1,703,989 537,231 213,276 347,893 399,464 206,126	1,714,583 539,072 215,391 350,160 402,791 207,169	1,741,741 547,789 218,505 355,579 409,583 210,285	1,741,641 548,473 218,000 355,841 408,858 210,470	0.0 0.1 -0.2 0.1 -0.2 0.1
Plains lowa	649,038 93,261 86,772 189,495 178,742 56,979 19,292 24,498	91,312 86,283 187,912 177,107 56,304 19,639 24,662	650,257 92,742 87,451 188,538 179,376 57,203 19,973 24,973	659,783 94,063 88,982 191,605 181,618 57,999 20,200 25,317	94,729 94,729 89,713 193,129 183,947 58,637 20,405 25,431	676,101 95,560 92,984 197,040 186,749 58,811 20,050 24,908	684,285 96,450 94,282 199,521 188,863 59,613 20,445 25,111	690,090 97,344 95,642 201,081 190,146 59,752 20,562 25,563	701,676 99,255 98,034 203,360 192,545 61,323 21,056 26,103	718,886 101,523 99,456 208,947 196,440 62,543 22,338 27,639	728,701 103,087 100,869 212,145 198,204 63,760 22,592 28,043	738,141 104,915 101,404 214,030 200,891 64,844 23,291 28,766	748,598 106,368 103,376 216,643 203,558 65,735 23,781 29,137	758,572 107,921 104,628 220,671 205,288 66,036 24,386 29,642	769,750 109,718 106,605 221,591 209,205 67,331 25,182 30,118	769,073 109,482 106,492 222,078 208,681 67,080 25,211 30,049	-0.1 -0.2 -0.1 0.2 -0.3 -0.4 0.1 -0.2
Southeast Alabama Arkansas Florida Georgia Kentucky Louislana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	2,252,177 130,174 73,277 588,191 272,528 114,697 125,500 71,335 258,794 116,927 178,717 275,290 46,746	2,276,751 130,753 73,279 594,560 276,815 114,641 127,493 72,495 262,932 117,453 179,670 279,906 46,753	2,313,100 132,886 74,347 607,067 281,028 116,384 128,878 73,539 266,445 119,238 182,056 283,937 47,295	2,262,851 133,373 75,143 621,679 286,092 117,746 46,335 270,551 121,111 185,242 289,075 47,770	2,406,190 137,943 76,669 634,328 292,928 118,869 140,550 78,560 274,245 123,077 187,828 292,843 48,349	2,449,076 138,452 78,027 652,955 295,053 121,917 136,176 77,248 279,324 127,364 190,955 302,059 49,545	2,482,445 140,779 79,258 663,229 298,512 123,344 138,174 77,968 282,649 120,940 194,554 304,828 50,209	2,517,026 142,872 80,359 674,619 302,435 124,708 140,436 287,342 130,702 196,136 307,908 50,739	2,553,097 144,460 81,678 683,248 307,563 126,321 143,066 79,803 292,566 132,460 199,189 311,425 51,319	2,597,089 147,571 83,153 689,443 315,471 128,776 146,435 80,601 300,735 134,432 202,023 316,107 52,343	2,627,405 149,020 84,260 694,417 317,353 130,274 154,686 83,424 302,806 135,879 204,118 318,455 52,714	2,659,895 150,854 85,431 705,336 320,704 130,851 155,783 84,571 306,303 137,761 206,166 322,806 53,328	2,683,231 152,350 88,466 708,060 322,273 132,435 157,375 84,462 310,249 139,334 209,567 324,723 53,936	2,699,866 154,021 87,407 711,068 325,893 133,754 157,035 85,022 312,139 140,370 210,786 327,813 54,559	2,756,824 158,611 90,015 721,956 332,637 137,125 161,296 88,444 319,800 143,814 214,491 332,738 55,896	2,745,239 157,205 89,306 719,883 330,135 136,739 159,733 87,013 318,843 143,179 213,710 333,545 55,946	-0.4 -0.9 -0.8 -0.3 -0.8 -0.3 -1.0 -1.6 -0.3 -0.4 -0.4 -0.2 0.1
Southwest Arizona New Mexico Oklahoma Texas	1,043,117 170,893 51,298 103,173 717,753	1,067,424 175,605 52,115 103,876 735,828	1,085,659 180,328 53,035 105,512 746,785	1,113,460 185,642 53,851 107,583 766,384	1,137,939 188,683 54,505 110,007 784,743	1,164,943 194,707 55,726 114,686 799,824	1,183,408 197,368 56,401 115,890 813,748	1,204,556 201,332 57,249 117,773 828,201	1,226,449 204,512 58,071 119,082 844,784	1,251,682 205,894 59,096 123,076 863,617	1,269,327 207,005 59,738 125,081 877,502	1,289,223 210,081 60,839 127,527 890,776	1,308,620 211,199 61,476 129,435 906,509	1,327,754 212,953 62,509 131,124 921,167	1,357,883 215,533 64,073 135,016 943,262	1,358,839 214,789 63,933 135,225 944,892	0.1 -0.3 -0.2 0.2 0.2
Rocky Mountain	318,608 168,584 39,362 26,656 65,634 18,372	324,157 171,305 39,716 26,812 67,451 18,873	329,562 173,811 40,424 27,223 68,828 19,276	336,598 177,050 41,234 27,815 70,604 19,895	342,056 179,296 42,037 28,235 72,093 20,396	351,417 185,227 43,075 28,645 73,352 21,119	355,818 186,020 44,122 28,986 74,771 21,919	363,262 190,057 44,528 29,648 76,300 22,730	368,584 191,551 45,830 30,138 77,899 23,165	373,970 194,703 46,704 31,117 77,646 23,800	379,795 197,395 47,176 31,461 79,387 24,375	385,398 200,794 47,739 31,990 80,122 24,753	392,394 204,766 48,525 32,426 81,233 25,444	395,002 206,383 48,277 32,691 81,657 25,995	400,623 208,774 49,095 33,253 83,150 26,350	401,576 209,969 48,952 33,244 82,701 26,711	0.2 0.6 -0.3 0.0 -0.5 1.4
Far West  Alaska California Hawaii Nevada Oregon Washington	1,806,279 23,015 1,302,488 42,346 84,313 112,080 242,037	1,792,878 23,601 1,306,682 43,196 86,925 111,668 220,806	1,821,233 23,859 1,326,949 43,787 89,666 113,344 223,628	1,860,654 24,340 1,357,686 44,288 90,915 115,669 227,757	1,893,469 24,692 1,380,012 45,176 92,584 116,890 234,115	1,947,255 25,274 1,420,391 46,255 93,721 121,283 240,331	1,967,257 25,822 1,432,731 47,008 95,861 122,488 243,346	1,998,143 26,080 1,454,902 47,780 97,165 124,579 247,637	2,026,072 26,523 1,473,240 48,308 99,134 126,462 252,405	2,054,204 26,889 1,491,280 49,247 99,466 128,679 258,643	2,079,988 27,224 1,510,395 49,711 100,161 130,207 262,289	2,111,383 27,390 1,529,991 50,557 102,311 132,288 268,847	2,137,940 27,673 1,547,832 51,003 104,920 133,871 272,642	2,142,389 29,062 1,548,576 51,649 104,730 134,586 273,787	2,176,130 29,615 1,575,481 52,426 105,073 136,915 276,620	2,182,409 29,844 1,579,156 52,556 105,369 137,290 278,195	0.3 0.8 0.2 0.2 0.3 0.3

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

See also "Table 3. Personal Income by Major Source and Earnings by Industry, 2007:I-2008:III" on page 76.

p Preliminary r Revised 1. Percent change was calculated from unrounded data.

# **County Compensation**

# County compensation by industry, 2005–2007

Compensation increased in more than 90 percent of the 3,111 counties in the United States in 2007. Total compensation of U.S. workers grew 5.2 percent (see chart 1 on page 74).

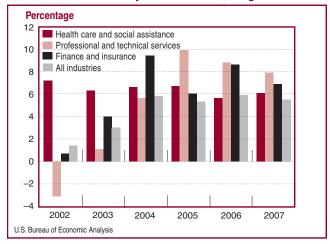
Each December, county compensation by industry statistics for the previous year are released by BEA. These statistics are the earliest county-level data available from BEA and provide the first glimpse at a local area's industrial composition. Compensation is the sum of wage and salary disbursements and supplements to wages and salaries and accounts for nearly 60 percent of personal income. It is one of several statistics available for assessing a local area's economy. Compensation is measured by place of work and can therefore be used as a proxy for production. It also provides an early view of the changes in the industrial mix within the local areas.

In 2007, the 164 largest counties in the United States, those with total compensation of \$10 billion or more, accounted for about two-thirds of the nation's total compensation.<sup>2</sup> These 164 counties are concentrated in the northeast, southeast, and southwest coastal areas of the United States (see chart 2 on page 75). The share of U.S. compensation among large counties, medium counties (667 counties with total compensation of between \$1 billion and \$10 billion in 2007), and small counties (2,280 counties with total compensation less than \$1 billion in 2007) counties has been quite stable between 1969 and 2007.

Compensation growth in large counties has been more volatile than growth in medium or small counties. Two major industry sectors are mainly responsible for this: "professional and technical services" and "finance and insurance." In large counties, these sectors, along with the health care and social assistance sector, accounted for about 30 percent of total compensation. While growth in the health care and social assistance sector has remained relatively steady, the fluctuating

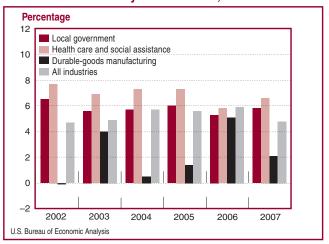
growth in the professional and technical services and finance and insurance sectors has driven the growth in large counties (chart 3).

Chart 3. Select Industry Growth Rates, Large Counties



Compensation growth in medium and small counties has been less volatile because local government and health care and social assistance industry sectors account for a large share of compensation. These industry sectors have exhibited relatively stable compensation growth during 2001–2007 (chart 4 and chart 5). These sectors, along with the durable-goods manufacturing sector, account for approximately 32 percent and 37 percent of total compensation for medium and small counties, respectively.

**Chart 4. Select Industry Growth Rates, Medium Counties** 

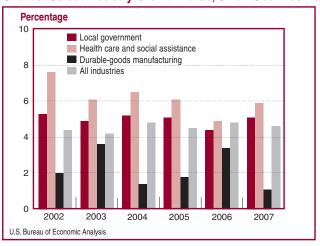


<sup>1.</sup> Because compensation is on a place-of-work basis while personal income is on a place-of-residence basis and because compensation includes government contributions to social insurance, which is not part of personal income, the formula to calculate compensation as a percent of personal income is most accurately presented as: ((wage and salary disbursements) + (supplements to wages and salaries) – (contributions for government social insurance) + (adjustment for residence)) / (personal income). The last year this formula can be calculated for counties is 2006.

<sup>2.</sup> All large counties are part of metropolitan areas.

#### **County Compensation**

Chart 5. Select Industry Growth Rates, Small Counties

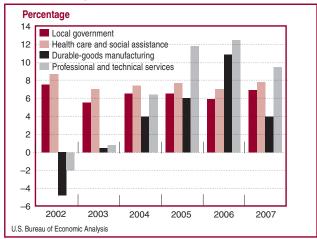


In 2007, compensation growth ranged from a low in the Great Lakes region of 3.4 percent to a high in the Southwest region of 7.1. The Southwest region includes counties in Arizona, New Mexico, Oklahoma, and Texas, while the Great Lakes region consists of counties in Illinois, Indiana, Michigan, Ohio, and Wisconsin. Compensation declined in almost 13 percent of Great Lakes counties in 2007, compared with less than 4 in Southwest counties. Since 2001, annual growth rates have averaged 5.9 percent in the Southwest, compared with 3.1 percent growth in the Great Lakes. The sectors that contribute the most to compensation in these two regions provide insight into the considerable differences in compensation growth.

Compensation is concentrated in the same four industry sectors in both the Southwest and Great Lakes regions: local government, durable-goods manufacturing, health care and social assistance, and professional and technical services.

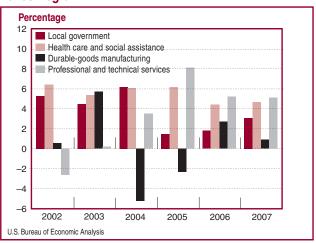
In the Southwest region, the local government sector contributed the most to compensation and has grown by at least 5.5 percent annually since 2001 (chart 6). Total growth from 2001 to 2007 was more than 45 percent. Starting in 2005, the professional and technical services sector has grown 23.2 percent, outpacing local government (13.2 percent). Professional and technical services became the third largest sector in the Southwest in 2007, replacing durable-goods manufacturing.

Chart 6. Annual Growth for Largest Sectors in the Southwest Region



In the Great Lakes region, the durable-goods manufacturing sector contributed the most to compensation; annual growth ranged from –5.2 percent in 2004 to 5.7 percent in 2003 (chart 7). Since 2001, compensation in the sector has grown only 2 percent; in 2007, growth was less than 1 percent. As the contribution of durable-goods manufacturing continued to decline in the Great Lakes and Southwest, the health care and social assistance sector, continues to increase. The health care and social assistance sector was the second largest sector for both regions.

**Chart 7. Annual Growth for Largest Sectors in Great Lakes Region** 





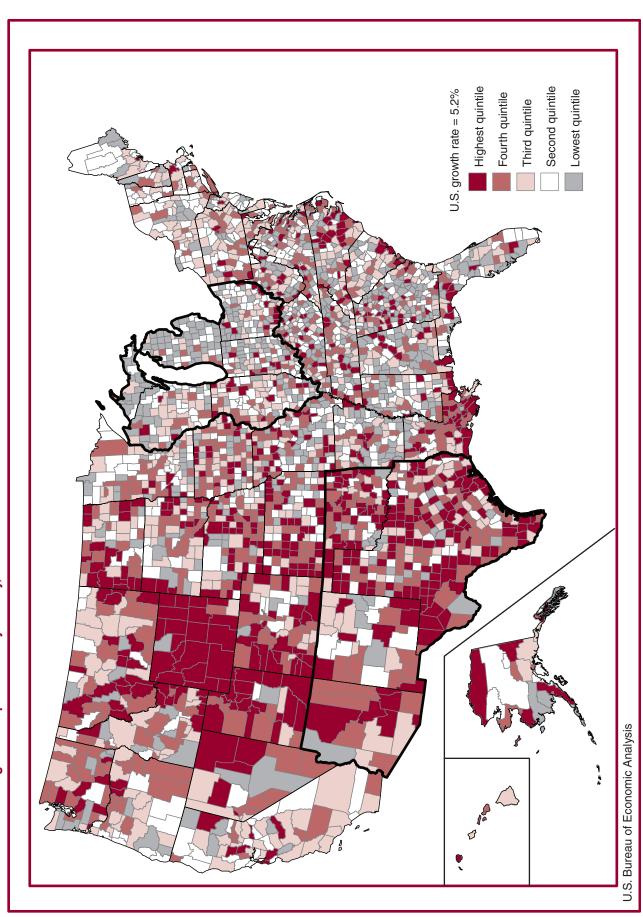
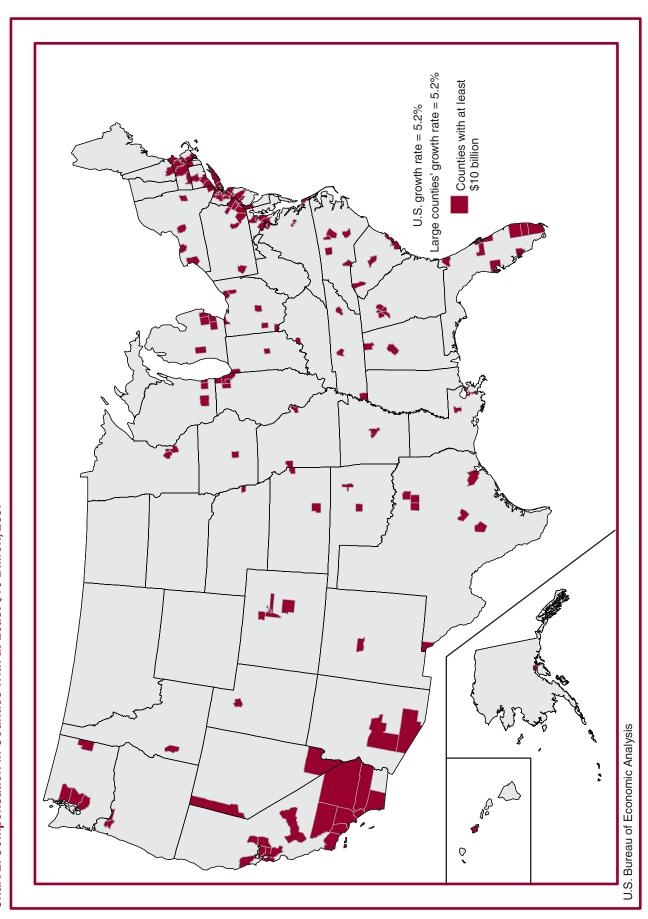


Chart 2. Compensation in Counties With at Least \$10 Billion, 2007



### **County Compensation**

Table 2. Total Compensation and Average Compensation by County, 2005–2007—Continues

Counties with 2007 total compensation greater than or equal to \$10 billion

		Total com	pensation			Average con	npensation	
Area		Millions of dollars	ı	Percent change 1		Dollars		Percent change
	2005	2006	2007	2006–2007	2005	2006	2007	2006–2007
United States		7,417,593	7,804,384	5.2	49,735	51,755	53,892	4.1
New York, NY Los Angeles, CA	240,064 250,137	264,533 263,554	294,612 274,833	11.4 4.3	99,671 57,379	107,650 59,594	116,977 61,659	8.7 3.5
Cook, IL	163,840	171,139	178,695	4.4	60,230	62,339	64,990	4.3
Harris, TXDallas, TX	118,597 91,342	130,344 97,854	144,297 103,705	10.7 6.0	59,488 60,340	63,008 63,032	67,108 65,893	6.5 4.5
Maricopa, AZ	88,032	96,890	101,197	4.4	48,670	50,895	52,578	3.3
Orange, CA Santa Clara, CA	92,810 80.132	97,616 87,054	100,166 94,426	2.6 8.5	57,997 88,026	60,101 93,443	61,951 99,231	3.1 6.2
San Diego, CA	82,961	87,034 87,201	91,370	4.8	55,515	57,804	60,344	4.4
King, WA	75,264	81,667	87,615	7.3	62,894	66,165	69,573	5.2
District of Columbia	61,788 58,571	65,088 61,645	68,422 66,516	5.1 7.9	84,548 68,166	88,400 70,852	92,281 75,210	4.4 6.2
Hennepin, MN	55,645	57,712	61,893	7.2	61,825	63,423	67,457	6.4
Miami-Dade, FL	54,663	58,144	60,106 59,178	3.4 4.4	49,223 66,710	51,796	53,346 71,875	3.0 5.5
Fulton, GAFairfax, Fairfax City + Falls Church, VA		56,705 52,328	55,375	5.8	74,069	68,148 77,194	80,739	4.6
Suffolk, MA	48,300	50,981	55,320	8.5	79,449	82,695	87,565	5.9
San Francisco, CA		48,957 49,946	53,204 51,919	8.7 4.0	81,231 65,790	85,459 68,686	89,993 71,190	5.3 3.6
Clark, NV		47,817	50,734	6.1	48,527	49,798	52,276	5.0
Wayne, MI	49,651	49,092	49,923	1.7	58,061	58,796	61,186	4.1
Oakland, MI Tarrant, TX	46,266 38,912	45,847 42,014	46,680 44,443	1.8 5.8	59,816 50,721	60,691 53,087	62,284 54,805	2.6 3.2
Cuyahoga, OH	40,836	42,319	43,663	3.2	51,321	52,986	54,976	3.8
Philadelphia, PA	39,837	41,443 40,122	43,463	4.9 7.5	57,235 83,352	59,349	62,242 93,023	4.9 6.1
Fairfield, CTAllegheny, PA	37,800 38,133	39,786	43,118 42,066	7.5 5.7	51,750	87,669 53,889	93,023 56,576	5.0
Broward, FL	38,696	41,183	42,045	2.1	47,679	49,714	50,649	1.9
DuPage, IL	36,320 36,742	38,684 38,670	40,458 40,035	4.6 3.5	58,595 55,852	61,122 57,775	63,351 59,779	3.6 3.5
Nassau, NY		37,361	39,513	5.8	55,943	57,819	60,804	5.2
Bexar, TX	34,197	37,031	39,356	6.3	45,643	47,564	49,542	4.2
Franklin, OH Suffolk, NY		37,096 36,754	38,893 38,762	4.8 5.5	48,771 53,541	50,377 56,508	52,169 58,692	3.6 3.9
Mecklenburg, NC	33,053	36,103	38,339	6.2	59,168	61,837	63,332	2.4
St. Louis, MO	34,929	36,414	37,803	3.8	52,517	54,396	56,899	4.6
Orange, FLHartford, CT	33,087 33,457	35,294 34,573	36,913 36,827	4.6 6.5	46,237 63,524	47,970 64,644	49,042 68,135	2.2 5.4
Montgomery, MD	33,470	35,255	36,652	4.0	66,306	68,938	72,557	5.2
Hillsborough, FL Montgomery, PA	32,684 32,182	34,655 34,243	36,032 35,774	4.0 4.5	47,292 62,120	49,885 65,489	51,487 67,956	3.2 3.8
Travis, TX		33,998	35,575	4.6	55,172	58,462	58,846	0.7
San Bernardino, CA	31,545	33,424	34,925	4.5	45,665	47,078	48,618	3.3
Marion, IN Westchester, NY	32,495 29,497	34,008 31,084	34,717 33,247	2.1 7.0	51,693 66,735	53,867 70,039	54,872 73,478	1.9 4.9
Bergen, NJ	29,915	31,023	32,806	5.7	61,933	64,130	67,124	4.7
Palm Beach, FL	29,634	31,307	32,467	3.7 7.9	48,094	49,659	51,892	4.5 5.9
San Mateo, CAHamilton, OH	28,401 30,500	29,464 30,870	31,784 31,726	2.8	80,938 53,615	82,167 55,212	87,050 57,264	3.7
Riverside, CA	28,260	30,658	31,488	2.7	43,640	45,265	46,531	2.8
Salt Lake, UT Denver, CO	26,427 27,706	28,743 29,484	31,415 31,354	9.3 6.3	45,676 60,512	47,563 63,327	50,158 65,767	5.5 3.9
Shelby, TN	27,592	28,978	30,153	4.1	50,379	52,217	54,364	4.1
Middlesex, NJ	26,498	28,145	29,488	4.8	62,354	65,515	66,881	2.1
Queens, NY Duval, FL		27,242 28,287	29,363 29,164	7.8 3.1	50,043 50,823	51,356 53,393	54,053 54,968	5.3 2.9
Milwaukee, WI	26,509	27,604	28,670	3.9	49,488	51,301	53,018	3.3
Honolulu, HI Essex, NJ	25,409 24,844	26,971 25,716	28,391 26,805	5.3 4.2	50,302 63,560	52,262 65,594	54,558 68,224	4.4 4.0
Lake, IL		24,220	26,382	8.9	61,631	65,099	70,315	8.0
Multnomah, OR	23,228	24,726	26,246	6.1	50,196	52,127	54,294	4.2 3.5 3.5
Wake, NC Contra Costa, CA		23,625 24,720	25,585 25,515	8.3 3.2	49,399 64,403	51,170 66,747	52,955 69,050	3.5
Davidson, TN	22,177	23,883	24,789	3.8	49,330	52,217	54,339	4.1
Morris, NJ		23,478	24,313	3.6 4.5	72,050	75,163	78,097	3.9 3.8
Jefferson, KYKings, NY		23,234 22,848	24,270 24,032	5.2	48,306 43,307	50,152 44,796	52,063 46,176	3.0
Erie, NY	21,427	22,386	23,237	3.8	44,676	46,758	48,435	3.6
Baltimore, MD		21,922 21,898	22,921 22,711	4.6 3.7	52,414 57,716	54,440 59,166	56,454 61,788	3.7 4.4
New Haven, CT	20,979	21,898	22,711	4.4	52,851	54,414	56,684	4.4
Oklahoma, OK	20,095	21,875	22,658	3.6	44,613	47,800	49,485	4.2 3.5 2.5
Pinellas, FL Norfolk, MA	20,771 20,057	21,768 21,566	22,192 22,168	2.0	43,567 59,106	45,056 63,105	46,163 64,110	2.5
Jackson, MO	20,232	21,112	21,903	2.8 3.7	51,059	52,809	54,511	1.6 3.2
Jefferson, AL	20,301	21,106	21,714	2.9	50,361	51,960	54,001	3.9
Monroe, NY Ramsey, MN		20,595 19,793	21,180 20,755	2.8 4.9	49,298 54,215	51,024 55,353	52,487 57,883	2.9 4.6
Prince George's, MD	19,034	19,712	20,739	5.2	55,845	57,763	59,687	3.3
Ventura, CA	19,040	19,646	20,488	4.3	56,156 52,772	57,371	59,805	4.2
Cobb, GA New Castle, DE		18,598 19,261	19,835 19,545	6.6 1.5	53,772 60,053	55,127 62,456	56,948 63,311	3.3 1.4
Macomb, MI		19,075	19,503	2.2	54,680	55,288	57,885	4.7

### **County Compensation**

**Table 2. Total Compensation and Average Compensation by County, 2005–2007**—Table Ends Counties with 2007 total compensation greater than or equal to \$10 billion

		Total comp	ensation			Average com	pensation	
Area		Millions of dollars		Percent change 1		Dollars		Percent change
	2005	2006	2007	2006–2007	2005	2006	2007	2006–2007
Gwinnett, GA Hudson, NJ	17,439 17,472	18,864 18,144	19,325 19,144	2.4 5.5	51,452 67,399	53,679 70,844	54,510 74,476	1.5 5.1
Pima, AZ	16,878	18,189	19,101	5.0	43,775 59,894	45,368	46,996 65,281	3.6 4.2
Anne Arundel, MDArapahoe, CO	16,912 16,890	17,927 18,278	19,069 18,937	6.4 3.6	59,894 58,379	62,637 61,967	62,858	4.2 1.4
Johnson, KSCollin, TX	16,602 14,952	17,633 16,578	18,839 18,632	6.8 12.4	51,162 57,707	53,250 59,268	55,126 62,033	3.5 4.7
DeKalb, GA	16,850	17,001	18,593	9.4	52,824	54,770	56,606	3.4
Worcester, MATulsa, OK	16,947 15,981	17,705 17,552	18,507 18,324	4.5 4.4	49,900 45,005	51,751 47,869	53,928 49,161	4.2 2.7
Essex, MA	16,730	17,492	18,179	3.9	53,281	55,270	57,282	3.6
Chester, PA Union, NJ	16,175 16,299	17,043 17,187	18,149 17,833	6.5 3.8	64,724 65,073	66,705 68,079	69,335 70,114	3.9 3.0
Douglas, NE	15,872 16,752	16,829 17,209	17,720 17,520	5.3 1.8	46,779 46,285	48,999 47,562	50,894 48,793	3.9 2.6
Bernalillo, NM	15,586	16,655	17,380	4.4	44,558	46,167	47,688	3.3
Pierce, WA Arlington, VA	14,896 15,177	16,031 15,799	17,368 16,600	8.3 5.1	49,060 88,015	51,160 91,978	53,461 95,062	4.5 3.4
Dane, WI	15,072	15,924	16,580	4.1	46,550	48,610	50,097	3.1
Fresno, CA	14,813 13,847	15,629 15,026	16,445 16,242	5.2 8.1	41,128 76,134	42,472 81,352	44,268 86,516	4.2 6.3
Washington, OR	14,229	15,317	16,164	5.5	56,391	58,122	60,274	3.7 2.2
Providence, RI	14,992 14,789	15,753 15,300	16,041 15,977	1.8 4.4	48,916 53,295	51,107 54,829	52,210 56,950	3.9
Snohomish, WA Mercer, NJ	12,801 13,894	14,080 14,810	15,821 15,410	12.4 4.0	51,767 60,980	54,182 63,798	56,862 67,078	4.9 5.1
St. Louis City, MO	14,574	14,881	15,385	3.4	56,741	58,257	59,381	1.9
El Paso, CO Polk, IA	14,162 13,726	14,787 14,539	15,344 15,207	3.8 4.6	49,753 49,414	51,306 51,036	52,999 52,573	3.3 3.0
Bucks, PA	13,642	14,415	15,061	4.5	48,349	50,490	52,478	3.9
Kern, CA Pulaski, AR	12,697 12,460	13,688 13,096	14,621 14,387	6.8 9.9	44,476 46,272	46,710 47,947	49,144 52,202	5.2 8.9
Montgomery, OH	14,159 12,964	14,464 13,689	14,372 14,328	-0.6 4.7	47,659 44,659	49,668 46,075	50,278 47,538	1.2 3.2
Summit, OH	13,203	13,549	14,133	4.3	46,003	46,712	48,503	3.8
Durham, NC	11,479 12,204	12,526 13,405	13,872 13,859	10.7 3.4	63,032 46,356	66,272 49,637	70,365 50,207	6.2 1.1
Norfolk (Independent City), VA	12,271	13,074	13,575	3.8	57,576	61,293	64,422	5.1
Onondaga, NY East Baton Rouge, LA	12,450 11,410	12,988 12,723	13,569 13,562	4.5 6.6	47,017 42,455	49,104 45,904	50,899 48,244	3.7 5.1
Waukesha, WI	12,309	13,225	13,483 13,385	2.0	49,924	52,716	53,576	1.6
Albany, NY Delaware, PA	12,497 11,741	13,142 12,384	12,842	1.8 3.7	51,740 51,870	54,532 54,332	55,569 55,626	1.9 2.4
Burlington, NJHillsborough, NH	11,858 11,641	12,383 12,124	12,760 12,759	3.0 5.2	53,608 55,359	55,370 57,476	57,355 60,100	3.6 4.6
El Paso, TX	10,812	11,673	12,536	7.4	37,498	39,489	41,520	5.1
Camden, NJ Bronx, NY	11,536 11,433	12,012 11,927	12,438 12,434	3.5 4.2	50,783 46,685	52,475 48,549	55,057 50,460	4.9 3.9
Jefferson, CO	11,249	11,609	12,316	6.1	50,621	51,978	54,278	4.4
Greenville, SC	10,991 11,363	11,600 11,591	12,264 11,947	5.7 3.1	43,694 54,089	44,962 55,689	46,345 58,479	3.1 5.0
Richland, SC	10,605 10,112	11,409 10,803	11,921 11,749	4.5 8.8	45,129 44,081	47,490 45,871	48,678 48,069	2.5 4.8
Charleston, SC	10,522	11,083	11,530	4.0	47,505	48,488	50,485	4.1
Knox, TN Brevard, FL	10,188 10,713	10,773 11,258	11,387 11,337	5.7 0.7	42,641 47,437	44,089 48,752	45,682 50,203	3.6 3.0
Madison, AL	9,767	10,521	11,252	6.9	53,271	56,000	57,907	3.4
San Joaquin, CA Bristol, MA	10,256 10,490	10,698 10,886	11,244 11,240	5.1 3.2	44,505 44,782	46,011 46,451	47,649 48,136	3.6 3.6
Lucas, OH	10,807	11,096	11,174	0.7	44,538	45,948	47,072	2.4
Lee, FLKane, IL	10,210 10,310	11,129 10,785	11,123 11,106	-0.1 3.0	43,213 46,838	44,630 48,296	45,595 48,939	2.2 1.3
Lancaster, PA	10,486 9,449	10,792 10,578	11,089 11,018	2.7 4.2	42,896 45,036	43,905 47,802	44,865 48,875	2.2 2.2
Henrico, VA	9,819	10,143	10,933	7.8	53,483	54,284	56,467	4.0
Sonoma, CA	10,138 9,704	10,561 10,198	10,916 10,853	3.4 6.4	50,081 57,553	51,720 59,619	53,015 61,979	2.5 4.0
Orleans, LA	11,504	9,891	10,821	9.4	48,550	57,059	57,247	4.0 0.3
Richmond (Independent City), VA	9,836 9,901	10,345 10,128	10,716 10,601	3.6 4.7	56,433 48,954	58,944 50,348	62,211 52,053	5.5 3.4
Spokane, WA	9,262	9,927	10,534	6.1	42,475	44,059	45,783	3.9
Passaic, NJHampden, MA	10,202 9,789	10,380 10,106	10,528 10,431	1.4 3.2	53,973 46,868	54,279 48,402	55,343 50,048	2.0 3.4
Jefferson, LA	9,138 8,871	9,766 9,448	10,358 10,260	6.1 8.6	42,572	47,484 54,796	48,499 58,297	2.1
Cumberland, NC Lehigh, PA	9,039	9,586	10,235	6.8	51,835 48,917	50,887	53,757	6.4 5.6
Dauphin, PA Anchorage Municipality, AK	9,334 9,053	9,788 9,579	10,218 10,116	4.4 5.6	48,958 56,199	50,038 58,176	52,039 61,024	4.0 4.9
Virginia Beach (Independent City), VA	9,043	9,568	10,026	4.8	43,024	45,266	47,300	4.5
Lake, IN	9,348 9,177	9,660 9,597	10,023 10,000	3.8 4.2	44,608 49,409	45,884 50,771	47,378 52,589	3.3 3.6
Danota, WHT	3,177	3,337	10,000	4.2	45,405	30,771	52,569	3.0

<sup>1.</sup> Percent change was calculated from unrounded data

Table 3. Personal Income by Major Source and

Employee and self-employee contributions for government social project															[IVIIIIOIIIO	oi uoliais,
I III III III III III III III III III					ı	Jnited States	s						Alabama			
Income by place of residence	Item	Line		20	07			2008			20	07			2008	
Personal income (income)			I	II	III	IV	Įr.	r	IIIP	ı	II	III	IV	Įr.	r	IIIp
Derivation of personal income   2			11 441 007	11 545 104	11 000 000	11 000 100	11 000 700	10 105 077	10 101 045	147 571	140,000	150.054	150.050	154.001	150.011	157.005
Earnigs by place of work (lines 12-18 or 19-46) 3 98,982 3 98,982 975,104 990,049 95,233 91,404,62 16,915 107,122 108,194 108,239 11,034 111,1101 111,011 111,	,	'	11,441,097	11,545,164	11,099,003	11,039,420	11,933,709	12,125,277	12,131,243	147,571	149,020	150,054	152,350	154,021	100,011	157,205
Less Contributions for government social insurance based enlaying contributions for government social insurance based enlaying contributions for government social insurance based insurance based on the contributions for government social insurance based on the contributions for government governmen	Derivation of personal income	_	0.741.054	0.700.001	0.075.000	0.004.700	0.057.000	0.006.040	0 140 460	106 010	107 100	100 104	100 000	110 241	111 101	111 670
Government social insurance	Less: Contributions for government social insurance 2	3	958,924													12,789
Public Adjustment for residence   5   462,152   461,856   465,500   470,096   476,992   478,318   479,752   5,355   5,564   5,684   5,775   5,822   5,84	government social insurance	4	496,772	496,680	500,232	505,008	515,042	516,915	518,800	6,578	6,608	6,665	6,714	6,854	6,917	6,945
Plus Adjustment for residence   6	insurance	5	462,152	461,856	465,500	470,096	476,992	478,318	479,752	5,535		5,634	5,684	5,775	5,822	5,844
Plus Personal current transfer receipts 9 1,696,148   2,026,264   2,071,844   2,093,916   2,092,401   2,109,966   2,118,396   2,810   24,366   2,477   25,144   25,248   25,006   2,858   2,945   23,335   30,848   30,948	Plus: Adjustment for residence 3															1,613
Plus-Personal current transfer receipts																100,498
State unemployment insurance benefits   10   30,948   30,898   32,224   33,965   37,829   31,038   58,815   240   231   242   241   280   318   47																
Personal current transfer receipts excluding state unemployment insurance benefits.  It 1,664,180 1,667,728 1,687,872 1,703,372 1,739,753 1,884,723 1,813,077 2,7842 27,906 28,265 28,541 29,171 32,717 30,36 28 28 28 28 28 28 28 28 28 28 28 28 28										28,082						30,842 479
Earnings by place of work Components of earnings: Wage and salary disbursements	Personal current transfer receipts excluding state			,		,	,	,								-
Components of earnings: Wage and salary disbursements.  12 6_287_040	, ,	''	1,004,180	1,007,728	1,007,072	1,700,072	1,/39,/53	1,004,723	1,013,0//	21,042	27,906	∠0,∠05	20,041	29,1/1	32,/1/	30,303
Wage and salary disbursements.         12         6.287,040         6.304,052         6.371,004         6.459,868         6.510,855         6.528,865         6.564,404         78.842         77.863         78.218         79,090         79.792         80.02         80.03           Supplements to wages and salaries.         13         1,441,702         1,441,404         1,457,704         1,467,660         1,488,864         1,982,244         1,502,415         18,685         18,833         19,441         19,719																
Supplements to wages and salaries   31   1,431,732   1,441,404   1,453,704   1,467,660   1,483,864   1,494,244   1,502,415   18,655   18,833   19,043   19,177   19,412   19,641   19,75   1,500,000		10	6 207 040	6 204 052	6 271 004	6 450 060	6 510 055	6 500 065	6 564 404	76 0 40	77 262	70 010	70.000	70 702	00 400	00 020
Employer contributions for employee pension and insurance funds insurance funds in the properties of t		12														
Insurance funds		10	1,401,702	1,441,404	1,433,704	1,407,000	1,400,004	1,434,244	1,502,415	10,000	10,000	13,043	13,177	13,412	13,041	13,733
Employer contributions for government social insurance		14	969 580	979 548	988 204	997 564	1 006 862	1 015 926	1 022 663	13 120	13 269	13 410	13 493	13 637	13.818	13,912
insurance			000,000	070,010	000,201	007,001	1,000,002	1,010,020	1,022,000	10,120	10,200	10,110	10,100	10,007	10,010	10,012
Proprietors income 6		15	462,152	461.856	465.500	470.096	476,992	478.318	479.752	5.535	5.564	5.634	5.684	5.775	5.822	5.844
Farm proprietors' income	Proprietors' income 5	16	1,023,182													10,988
Earnings by industry   19   47,202   49,741   57,497   55,464   56,782   53,625   50,096   721   858   875   842   1,086   894   77   87   87   87   87   87   87   8				26,687	34,208	32,119	33,187	29,819	26,095	546	679			902	708	582
Farm earnings	Nonfarm proprietors' income	18	998,628	1,008,088	1,016,116	1,025,992	1,029,402	1,038,315	1,047,548	10,174	10,247	10,238	10,322	10,234	10,350	10,406
Nonfurna earnings																
Private earnings																770
Forestry, fishing, related activities, and other 6 22 27,838 28,710 28,728 28,884 28,632 28,714 28,289 589 605 597 577 579 581 575 Mining. 23 114,205 119,283 121,746 126,686 133,357 138,960 151,667 1,079 1,114 1,133 1,151 1,197 1,259 1,37 Utilities. 24 88,246 89,919 91,363 92,831 95,196 95,047 94,730 1,485 1,483 1,630 1,556 1,545 1,470 1,47 Construction. 25 546,355 545,855 545,855 544,777 542,481 533,880 525,533 521,531 6,748 6,799 6,815 7,038 6,801 6,756 6,71 1,470 1,47 1,47 1,47 1,47 1,47 1,47 1,47 1,47																
Mining																
Utilitiés	Forestry, fishing, related activities, and other "	22	27,838				28,632	28,/14								573
Construction																
Manufacturing         26         1,066,716         1,064,495         1,062,275         1,071,388         1,072,029         1,069,909         18,143         18,240         18,316         18,306         18,520         18,584         18,530           Durable goods         28         391,272         386,588         383,000         389,404         391,951         392,514         392,508         6,595         6,565         6,560         6,585         6,610         6,585         6,610         6,585         6,610         6,585         6,610         6,610         6,619         6,610         6,619         6,71																
Durable goods. 27 675,445 677,907 679,275 681,982 679,437 679,515 677,401 11,548 11,714 11,776 11,721 11,909 11,965 11,910 Nondurable goods. 28 391,272 386,588 383,000 389,404 391,951 392,514 392,508 6,595 6,526 6,540 6,585 6,610 6,619 6,61																18.530
Nondurable goods 28 391,272 386,588 383,000 389,404 391,951 392,514 392,508 6,595 6,526 6,540 6,585 6,610 6,619 6,619 Myholesale trade 29 460,679 467,821 472,374 481,029 481,875 484,860 485,771 5,434 5,529 5,549 5,699 5,686 5,773 5,786 5,78	Durable goods							679 515								11.918
Wholesale trade         29         460,679         467,821         472,374         481,029         481,875         484,860         485,771         5,434         5,529         5,659         5,686         5,773         5,78           Retail trade         30         544,496         548,410         549,317         553,685         551,740         552,762         553,050         7,692         7,704         7,719         7,695         7,685         7,685           Transportation and warehousing         31         287,682         297,798         289,674         292,863         295,281         292,653         290,185         3,434         3,549         3,483         3,530         3,530         3,530         3,530         3,520         3,44           Information         32         307,597         312,221         318,559         326,651         328,138         331,160         334,046         1,762         1,797         1,683         1,741         1,761         1,777           Finance and insurance         33         706,237         673,553         191,111         188,337         190,917         189,231         191,107         1,672         1,664         1,625         5,417         5,549         5,672         5,752         5,752																6,612
Retail trade	Wholesale trade		460,679				481,875	484,860	485,771	5,434	5,529	5,549		5,686	5,773	5,784
Information 32 307,597 312,221 318,559 326,651 328,138 331,160 334,046 1,762 1,735 1,797 1,683 1,741 1,761 1,777 1,771 1	Retail trade															7,699
Finance and insurance																3,497
Real estate and rental and leasing 34 199,351 196,533 191,111 188,337 190,917 189,231 191,107 1,672 1,664 1,625 1,611 1,595 1,609 1,649 Professional and technical services 35 848,670 859,790 879,239 902,496 914,406 928,635 940,386 8,421 8,489 8,524 8,767 8,838 9,114 9,249 1,176 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,4776 1,196 1,247,76 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,4776 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,245 1,247,76 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,245 1,247,76 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,245 1,247,76 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,245 1,247,76 1,196 1,240 1,171 1,256 1,166 1,213 1,225 1,245 1,245 1,247,76 1,260 1,247 1,256 1,166 1,213 1,225 1,245 1,247,76 1,247 1,246 1,247 1,246 1,247 1,24		32	307,597						334,046							1,775
Professional and technical services. 35 848,670 859,790 879,239 902,496 914,406 928,635 940,386 8,421 8,489 8,524 8,767 8,838 9,114 9,224 Management of companies and enterprises 36 208,237 205,013 209,818 213,088 213,285 212,465 214,776 1,196 1,240 1,171 1,256 1,166 1,213 1,23 Administrative and waste services 37 331,293 333,398 338,498 343,307 343,820 342,309 342,358 3,108 3,164 3,208 3,263 3,323 3,357 3,35 Educational services 38 117,404 119,081 121,449 124,146 125,699 127,813 130,156 737 761 791 774 753 753 753 764 124,000 1,																5,737
Management of companies and enterprises         36         208,237         205,013         209,818         213,088         213,285         212,465         214,776         1,196         1,240         1,171         1,256         1,166         1,213         1,233           Administrative and waste services         37         331,293         333,938         338,498         343,307         343,820         342,398         342,398         342,309         342,309         342,358         3,108         3,164         3,208         3,263         3,333         3,357         3,753         7,76         1,196         1,240         1,171         1,256         1,166         1,213         1,233         1,233         1,233         1,233,938         38,498         343,307         343,820         342,309         342,308         3,108         3,108         3,667         79         761         791         774         753	Heal estate and rental and leasing															1,640
Administrative and waste services 37 331,293 333,938 338,498 343,307 343,820 342,309 342,358 3,108 3,164 3,208 3,263 3,323 3,357 3,355 Educational services 38 117,404 119,081 121,449 124,146 125,699 127,813 130,156 737 761 791 774 753 753 753 753 754 759 759 759 759 759 759 759 759 759 759							914,406									
Educational services 38   117,404   119,081   121,449   124,146   125,699   127,813   130,156   737   761   791   774   753   753   758   759	Administrative and waste corvices															
Health care and social assistance	Educational services											791		753	753	761
Arts, entertainment, and recreation. 40 90,925 91,383 92,574 93,993 93,453 94,766 93,143 441 453 455 457 457 455 446 Accommodation and lood services except public administration 42 249,411 251,690 254,675 258,376 260,604 262,235 264,688 3,443 3,441 3,445 3,498 3,536 3,550 3,550 Government and government enterprises. 43 1,431,415 1,445,252 1,462,638 1,476,739 1,501,500 1,521,590 1,540,905 22,231 22,317 22,604 23,030 23,308 23,741 24,07 Federal, civilian. 42 274,648 275,221 275,221 275,221 274,947 282,380 286,111 288,608 5,222 5,230 5,244 5,261 5,380 23,491 24,07 5,50 Millitary. 45 143,895 145,707 147,617 147,453 152,973 155,299 159,146 2,220 2,247 2,254 2,248 2,342																10,709
Accommodation and food services 41 246,131 247,705 250,642 254,915 254,568 256,103 256,774 2,498 2,547 2,570 2,627 2,631 2,683 2,693 Other services, except public administration 42 249,411 251,690 254,675 258,376 260,604 262,235 264,688 3,434 3,421 3,445 3,498 3,536 3,560 3,550 Government and government enterprises 43 1,431,415 1,445,252 1,462,638 1,476,739 1,501,500 1,521,590 1,540,905 22,231 22,317 22,604 23,030 23,308 23,741 247,648 275,221 275,120 274,947 282,380 286,111 288,608 5,222 5,230 5,244 5,261 5,380 5,380 5,380 5,436 5,500 Milliary 45 143,895 145,707 147,617 147,453 152,973 155,299 159,146 2,220 2,247 2,254 2,248 2,248 2,342 2,34															455	448
Government and government enterprises. 43 1,431,415 1,445,252 1,462,638 1,476,739 1,501,500 1,521,590 1,540,905 22,231 22,317 22,604 23,030 23,308 23,741 24,07   Federal, civilian. 44 274,648 275,221 275,120 274,947 282,380 286,111 288,608 5,222 5,230 5,244 5,261 5,380 5,36 5,55   Millitary. 45 143,895 145,707 147,617 147,453 152,973 155,299 159,146 2,220 2,247 2,254 2,248 2,342 2,342 2,342 2,342 2,342	Accommodation and food services	41	246,131	247,705	250,642	254,915	254,568	256,103	256,774	2,498	2,547	2,570	2,627	2,631	2,683	2,693
Federal, civilian	Other services, except public administration		249,411	251,690	254,675		260,604	262,235				3,445	3,498	3,536	3,560	3,591
Military	Government and government enterprises											22,604				24,073
																5,505
																2,446
State and local	State and local	46	1,012,872	1,024,324	1,039,901	1,054,339	1,066,147	1,080,181	1,093,151	14,788	14,840	15,107	15,521	15,586	15,913	16,122

-			Alaska							Arizona							Arkansas				
	20	07			2008			20	07			2008			20	07			2008		Line
I	II	III	IV	ļı	r	IIIP	I	II	III	IV	Įr.	III	IIIP	1	II	III	IV	Įr	r	IIIP	
26,889	27,224	27,390	27,673	29,062	29,615	29,844	205,894	207,005	210,081	211,199	212,953	215,533	214,789	83,153	84,260	85,431	88,466	87,407	90,015	89,306	1
22,308 2,213	22,610 2,231	22,649 2,225	22,918 2,247	23,280 2,309	23,541 2,336	23,883 2,367	153,878 17,515	153,704 17,414	155,388 17,579	155,480 17,541	156,526 17,848	155,639 17,743	155,612 17,681	58,536 6,918	59,302 6,969	59,902 6,997	63,005 7,348	61,137 7,203	61,662 7,274	61,908 7,303	2
1,080	1,092	1,092	1,103	1,136	1,150	1,166	9,199	9,138	9,205	9,179	9,362	9,310	9,281	3,703	3,733	3,743	3,953	3,862	3,903	3,921	4
1,133 -1,309 18,786 3,771 4,331 91	1,139 -1,343 19,036 3,851 4,336 87	1,133 -1,345 19,080 3,925 4,385 89	1,144 -1,378 19,293 3,966 4,414 82	1,173 -1,397 19,574 3,984 5,504 89	1,186 -1,411 19,794 4,052 5,769 103	1,201 -1,437 20,079 4,096 5,669 109	8,316 707 137,069 36,292 32,532 272	8,276 719 137,009 37,361 32,635 282	8,373 731 138,540 38,343 33,198 319	8,362 778 138,717 38,847 33,635 351	8,486 764 139,442 38,890 34,621 414	8,432 768 138,664 39,253 37,616 459	8,401 777 138,708 39,594 36,487 640	3,216 -310 51,307 14,199 17,647 297	3,236 -320 52,013 14,553 17,694 303	3,254 -308 52,597 14,885 17,949 323	3,395 -409 55,247 15,094 18,124 318	3,341 -316 53,618 15,239 18,550 332	3,371 -329 54,058 15,462 20,495 360	3,382 -328 54,277 15,520 19,509 482	5 6 7 8 9
4,241	4,249	4,296	4,332	5,415	5,666	5,560	32,260	32,353	32,879	33,284	34,208	37,157	35,847	17,350	17,391	17,626	17,806	18,218	20,135	19,028	11
15,208 4,676	15,440 4,733	15,487 4,727	15,715 4,754	16,004 4,863	16,168 4,949	16,435 5,008	114,903 24,317	114,652 24,423	116,003 24,754	116,232 24,744	117,163 25,080	116,338 25,028	116,260 25,032	41,496 10,286	41,965 10,426	42,222 10,526	44,777 11,081	43,242 10,740	43,632 10,862	43,936 10,915	12 13
3,543	3,594	3,595	3,610	3,691	3,762	3,807	16,000	16,147	16,380	16,382	16,594	16,596	16,631	7,070	7,190	7,272	7,685	7,400	7,491	7,533	14
1,133 2,424 1 2,424	1,139 2,437 0 2,436	1,133 2,435 1 2,434	1,144 2,449 2 2,447	1,173 2,413 -10 2,422	1,186 2,424 -10 2,435	1,201 2,440 -12 2,452	8,316 14,658 164 14,494	8,276 14,630 179 14,451	8,373 14,631 257 14,374	8,362 14,504 206 14,298	8,486 14,283 105 14,178	8,432 14,273 68 14,205	8,401 14,320 31 14,289	3,216 6,754 832 5,922	3,236 6,911 940 5,971	3,254 7,153 1,185 5,968	3,395 7,147 1,129 6,018	3,341 7,155 1,136 6,019	3,371 7,168 1,091 6,077	3,382 7,056 958 6,098	15 16 17 18
14 22,294 14,936 205 1,697 1,997 1,700 794 186 425 1,379 1,475 484 680 383 1,256 108 576 113 1,981 191 742 548 7,359 1,659 1,659 1,659 1,659 1,659 1,659 1,697	14 22,596 15,243 207 1,775 200 1,706 841 1,856 1,380 1,538 495 695 383 1,285 102 586 115 2,005 1,552 7,353 1,657 2,154 3,543	15, 22,634 15,251 207 1,847 212 1,702 819 188 631 435 1,385 1,455 492 694 492 699 1,313 115 586 1,1997 759 759 759 7,383 1,683	16 22,902 15,555 202 1,902 214 1,730 855 199 656 444 1,415 10,702 364 1,415 105 605 111 111 2,037 201 7,658 2,124 3,565	4 23,276 15,729 189 1,968 219 1,760 824 197 627 453 1,415 713 1,509 513 773 1,381 107 623 1,381 107 623 7,547 1,609 759 759 759 759 759 759 759 759 759 75	3 23,538 15,874 193 1,986 221 1,704 841 1,977 644 457 1,408 1,507 541 727 366 621 1,431 106 621 1,133 2,107 573 7,664 1,714 1,	2 23,881 16,129 192 2,197 220 1,693 841 1,693 1,408 1,486 552 733 374 1,463 1,08 622 114 2,139 1,96 762 77,753 1,722 2,347 3,684	662 153,216 462 1,034 1,331 14,304 14,333 12,030 2,303 8,397 12,457 4,702 3,154 10,791 15,263 12,361 2,484 9,010 1,643 15,154 15,153 15,153 15,153 15,154 15,153 15,154 15	685 153,019 127,649 491 1,129 1,353 13,533 13,539 14,590 12,295 8,573 12,618 4,728 3,161 10,572 5,168 12,494 2,096 8,923 1,655 5,414 4,019 25,370 4,896 2,366 18,108	768 154,620 128,344 465 1,193 1,435 13,588 14,449 12,113 2,337 8,499 12,567 10,257 2,502 9,138 1,733 15,689 1,610 4,052 26,277 4,937 2,391 18,949	717 154,763 128,210 455 1,249 11,4390 11,954 2,437 8,545 12,585 3,258 9,219 1,819 1,698 5,548 4,965 2,389 19,198	622 155,904 128,618 439 1,459 1,511 12,410 14,524 12,152 8,443 12,479 14,608 3,307 9,993 5,095 13,340 2,337 9,347 1,872 16,296 1,708 5,396 6,4056 27,285 5,116 2,470 19,699	589 155,049 127,799 444 1,405 11,991 11,991 11,994 2,435 8,399 12,345 4,507 3,284 4,963 13,303 2,388 9,177 1,913 16,707 1,651 5,404 27,251 5,241 15,248 19,526	155,055 127,486 437 1,542 11,502 11,502 14,419 11,993 2,426 8,405 12,180 12,180 9,075 1,956 13,432 2,400 9,075 1,956 16,952 1,644 5,361 3,992 27,569 5,330 2,533 19,707	1,096 57,440 46,397 666 624 3,268 9,460 5,158 4,302 3,016 3,924 1,676 2,378 913 3,012 2,039 1,499 369 6,274 3,00 1,391 1,043 1,021 1,021 8,141	1,211 58,091 47,026 698 661 3,256 9,409 5,095 4,314 3,057 4,002 3,470 1,751 2,347 908 3,136 3,76 6,352 307 1,401 1,728 11,065 1,876 1,047 8,142	1,461 58,441 47,061 529 737 655 3,186 9,354 5,120 4,234 3,113 4,008 884 3,142 1,1558 382 2,107 1,558 382 1,172 1,213 1,380 1,723 11,380 1,849 1,723 11,380 1,872 1,723 11,380 1,070 8,440	1,407 61,598 50,225 776 653 3,235 9,355 5,086 4,269 3,158 4,054 4,571 2,381 872 3,200 1,596 397 1,440 1,744 11,373 1,860 1,073 8,440	1,417 59,720 48,154 810 7,341 5,074 4,267 3,212 4,093 3,358 1,973 2,447 883 3,214 2,176 1,641 392 1,755 11,567 1,567 1,151 1,111 8,562	1,374 60,287 48,668 532 886 736 3,219 9,339 5,061 4,278 3,261 4,124 4,124 4,124 4,124 1,671 40 1,789 11,619 1,910 1,131 8,578	1,243 60,665 48,937 967 734 3,214 9,330 5,045 4,285 3,280 4,348 2,050 2,461 891 3,301 1,676 409 6,743 3,08 1,475 1,802 11,727 1,928 1,154 8,646	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 39 40 41 42 43 44 44 45

Table 3. Personal Income by Major Source and

					California							Colorado			
Item	Line		20	107			2008			20	07			2008	
		I	II	III	IV	ļr.	r	<b>   </b> p	I	II	III	IV	[r	r	<b>III</b> P
Income by place of residence Personal income (lines 2–11)	1	1,491,280	1,510,395	1,529,991	1,547,832	1,548,576	1,575,481	1,579,156	194,703	197,395	200,794	204,766	206,383	208,774	209,969
Derivation of personal income	_														
Earnings by place of work (lines 12–18 or 19–46)	3	1,149,809 126,071	1,159,832 126,432	1,169,590 126,951	1,182,527 127,959	1,179,969 129,007	1,189,607 130,159	1,195,271 130,351	155,921 15,948	157,725 16,042	160,197 16,242	163,944 16,619	165,314 16,862	165,692 16,906	167,180 17,007
government social insurance Employer contributions for government social	4	64,751	64,736	64,741	65,127	65,826	66,470	66,597	8,021	8,074	8,177	8,367	8,510	8,539	8,595
insurance	5 6	61,320 -170	61,697 -192	62,210 -173	62,832 -143	63,181 -133	63,689 -180	63,754 -168	7,928 432	7,968 434	8,065 437	8,252 436	8,352 445	8,367 448	8,411 451
Equals: Net earnings by place of residence	7	1,023,568	1.033.208	1.042.465	1.054.424	1.050.829	1.059.268	1.064.752	140.405	142.117	144.391	147,761	148,897	149.233	150.625
Plus: Dividends, interest, and rent 4	8	276,089	285,012	293,083	296,815	296,584	299,825	303,508	34,512	35,456	36,306	36,712	36,689	37,112	37,524
Plus: Personal current transfer receipts	9	191,624	192,175	194,443	196,594	201,162	216,388	210,895	19,786	19,822	20,097	20,292	20,797	22,429	21,820
State unemployment insurance benefits  Personal current transfer receipts excluding state	10	4,613	4,783	4,879	5,360	6,115	6,358	8,946	295	286	308	307	367	382	589
unemployment insurance benefits	11	187,010	187,392	189,564	191,234	195,047	210,029	201,950	19,491	19,536	19,790	19,985	20,431	22,046	21,231
Earnings by place of work		,510	,	.00,001	,201	.00,017	2.0,020	20.,000	.5,.51	.0,000	.0,.00	.0,000	_0,.01	,0 10	2.,231
Components of earnings:															
Wage and salary disbursements	12	813,746	821,086	828,135	839,164	838,260	845,157	848,917	108,316	109,455	111,292	114,397	114,993	115,208	116,266
Supplements to wages and salaries  Employer contributions for employee pension and	13	187,625	189,962	191,307	193,197	193,411	196,018	196,742	23,924	24,199	24,582	25,102	25,383	25,538	25,748
insurance funds	14	126.305	128.265	129.096	130.365	130.231	132.329	132,988	15.997	16,231	16.516	16.850	17.031	17.171	17.336
Employer contributions for government social		,	,	.,	,	,		,	,	,	,	,	,	,	,
insurance	15	61,320	61,697	62,210	62,832	63,181	63,689	63,754	7,928	7,968	8,065	8,252	8,352	8,367	8,411
Proprietors' income 5	16 17	148,438 3,515	148,784 3,366	150,148 4,518	150,166 3,971	148,298 2.922	148,432 2,443	149,612 2,463	23,681 -2	24,070 134	24,323 183	24,445 115	24,938 202	24,946 26	25,167 –118
Nonfarm proprietors' income	18		145,417	145,631	146,195	145,376	145,989	147,150	23,683	23,937	24,141	24,330	24,736	24,920	25,284
Earnings by industry															
Farm earnings	19	8,710	8,662	9,872	9,341	8,350	7,920	7,984	503	647	699	632	725	553	414
Nonfarm earnings Private earnings	20 21	1,141,099 954,899	1,151,170 962,205	1,159,718 968,404	1,173,186 978,500	1,171,619 976,417	1,181,686 983,109	1,187,286 986,700	155,418 131,264	157,078 132,817	159,497 134,506	163,311 138,007	164,589 138,836	165,138 139,153	166,766 140.315
Forestry, fishing, related activities, and other 6	22	6.584	6.911	6,908	6.919	6,909	7.039	6.924	230	237	242	245	245	247	244
Mining	23	4,403	4,498	4,709	4,887	4,995	5,203	5,671	4,412	4,532	4,666	5,061	5,543	5,723	6,248
Utilities	24	11,610	12,220	11,749	12,565	12,650	12,793	12,785	1,104	1,080	1,081	1,038	1,261	1,158	1,156
Construction	25 26	78,035 132,466	76,720 133,577	74,759 134,175	72,816 135,023	69,926 132,033	68,687 134,349	67,768 134,017	11,957 11,761	12,210 11.487	12,244 11.581	12,161 11,786	11,928 11,802	11,754 11.976	11,651 11.806
Manufacturing  Durable goods	27	91.093	93,198	94.143	94.512	91.483	93,220	92,762	8.156	8.073	8.154	8.260	8.136	8.088	8.097
Nondurable goods	28	41,373	40,379	40,032	40,511	40,550	41,130	41,255	3,605	3,414	3,426	3,526	3,665	3,888	3,709
Wholesale trade	29	58,356	59,075	60,100	60,796	60,361	60,586	60,752	8,045	8,304	8,381	8,477	8,776	8,666	8,669
Retail trade	30	73,459	73,628	74,289	74,602	73,181	73,762	73,595	8,882	8,987	9,039	9,208	9,220	9,176	9,200
Transportation and warehousing	31 32	31,621 55,978	32,828 57,984	31,847 59,686	32,300 59,255	32,631 60,275	32,605 63,159	32,287 64,025	4,228 11,867	4,388 12,176	4,241 12,437	4,370 12,742	4,405 13,019	4,301 13,025	4,264 13.184
Finance and insurance	33	80.909	80.163	79,327	79,013	78.987	75,380	75,120	10,825	10.874	11.117	11,268	11,605	11,272	11.329
Real estate and rental and leasing	34	33,505	32,951	31,769	31,362	32,027	31,419	32,073	5,003	4,957	4,793	4,892	4,698	4,739	4,838
Professional and technical services	35	135,236	136,955	140,652	145,275	147,212	150,369	152,214	18,709	18,894	19,329	20,368	19,951	20,451	20,763
Management of companies and enterprises	36 37	22,303	22,270	22,143	23,007	22,548	22,473	22,590	3,647	3,567	3,604	3,882	3,722	3,664	3,729
Administrative and waste services Educational services	37	44,433 13.065	44,505 13,293	45,296 13,560	45,852 13,863	45,624 14.170	45,451 14,449	45,318 14,799	6,178 1.379	6,396 1.415	6,483 1.477	6,605 1.457	6,607 1.483	6,609 1,502	6,604 1,526
Health care and social assistance	39	91,348	92,399	94,117	96,091	97,643	99,288	100,588	11,604	11,659	11,939	12,360	12,417	12,647	12,860
Arts, entertainment, and recreation	40	17,343	17,338	17,578	18,168	18,100	18,196	17,867	2,036	2,065	2,134	2,174	2,140	2,149	2,104
Accommodation and food services	41	32,485	32,775	33,199	33,639	33,920	34,297	34,440	4,833	4,961	5,027	5,136	5,157	5,190	5,191
Other services, except public administration	42 43	31,761 186,200	32,116 188,965	32,542 191,314	33,065 194,686	33,228 195,202	33,604 198,577	33,865 200,586	4,563 24,154	4,630 24,261	4,691 24,992	4,777 25,304	4,855 25,753	4,904 25,985	4,950 26,450
Federal, civilian	43 44	23.878	23.875	23.896	23,760	24.597	24.917	25.012	5.192	5.200	5.191	5.179	5,278	5.366	5,450
Military	45	15,937	16,232	16,459	16,524	17,138	17,456	17,886	3,312	3,383	3,467	3,472	3,635	3,673	3,769
State and local	46		148.858	150,959	154,402	153,466	156,204	157,688	15,650	15,679	16,334	16,653	16,840	16.946	17,262

		(	Connecticu	t						Delaware						Distri	ict of Colur	nbia			
	20	07			2008			20	07			2008			20	07			2008		Line
- 1	II	III	IV	ļr.	r	III p	_	II	III	IV	Įr.	r	IIIp	_	II	=	IV	ļr	r	IIIp	
189,817	190,820	194,193	195,448	196,044	197,407	198,333	34,255	34,519	34,841	34,947	35,392	35,743	35,793	35,410	35,716	36,545	36,806	37,359	37,738	37,996	1
140,194 13,972	140,213 13,891	141,821 13,986	142,178 13,976	142,572 14,151	143,185 14,216	143,798 14,231	28,602 3,109	28,752 3,113	28,799 3,104	28,727 3,084	29,141 3,157	28,939 3,137	29,073 3,143	71,864 6,743	72,085 6,738	73,971 6,917	73,954 6,889	75,872 7,146	75,788 7,130	76,619 7,190	2
7,358	7,298	7,333	7,307	7,412	7,454	7,462	1,618	1,622	1,621	1,611	1,653	1,643	1,647	3,280	3,280	3,368	3,350	3,481	3,473	3,502	4
6,614 5,859 132,081 36,667 21,070 542	6,593 5,360 131,682 38,051 21,087 522	6,653 5,725 133,560 39,294 21,339 562	6,669 5,949 134,151 39,786 21,511 570	6,738 6,194 134,615 39,475 21,954 642	6,762 5,954 134,924 39,402 23,082 662	6,768 6,017 135,585 39,753 22,994 1,025	1,491 -2,190 23,303 5,871 5,082 113	1,491 -2,221 23,418 6,013 5,088 106	1,484 -2,154 23,540 6,142 5,159 108	1,473 -2,118 23,524 6,203 5,220 115	1,504 -2,146 23,838 6,206 5,349 121	1,494 -2,097 23,705 6,273 5,765 134	1,496 -2,100 23,831 6,338 5,625 180	3,463 -39,125 25,996 5,219 4,196 56	3,457 -39,207 26,140 5,374 4,203 56	3,549 -40,276 26,778 5,512 4,255 60	3,539 -40,113 26,952 5,561 4,292 61	3,665 -41,277 27,449 5,533 4,378 64	3,658 -41,176 27,482 5,564 4,692 69	3,688 -41,646 27,783 5,636 4,576 113	5 6 7 8 9
20,528	20,565	20,777	20,940	21,312	22,419	21,969	4,969	4,982	5,051	5,105	5,227	5,631	5,445	4,139	4,148	4,195	4,231	4,314	4,624	4,463	11
100,963 21,316	100,850 21,342	102,009 21,592	102,271 21,564	102,530 21,686	102,951 21,856	103,327 21,925	21,142 4,692	21,204 4,720	21,222 4,709	21,158 4,682	21,456 4,735	21,290 4,715	21,395 4,735	53,022 14,409	53,088 14,495	54,588 14,780	54,478 14,712	55,951 15,152	55,730 15,220	56,343 15,368	12 13
14,701	14,749	14,939	14,895	14,948	15,094	15,157	3,201	3,229	3,225	3,209	3,231	3,221	3,239	10,946	11,038	11,231	11,173	11,487	11,563	11,681	14
6,614 17,915 6	6,593 18,022 3	6,653 18,220 20	6,669 18,343 14	6,738 18,356 5	6,762 18,379 2	6,768 18,546 0	1,491 2,767 141	1,491 2,827 170	1,484 2,868 179	1,473 2,886 170	1,504 2,950 232	1,494 2,934 187	1,496 2,944 175	3,463 4,434 0	3,457 4,501 0	3,549 4,602 0	3,539 4,764 0	3,665 4,770 0	3,658 4,838 0	3,688 4,908 0	15 16 17
17,909	18,019	18,200	18,329	18,350	18,377	18,546	2,626	2,657	2,689	2,716	2,718	2,747	2,768	4,434	4,501	4,602	4,764	4,770	4,838	4,908	18
127 140,067 122,700 45 233 1,338 7,082 19,214 13,588 5,626 6,751 7,996 2,687 4,019 24,209 2,753 13,415 4,753 4,405 2,924 13,803 1,057 2,679 3,3328 17,367 1,783 930 14,654	127 140,086 122,704 47 238 1,274 7,084 19,019 13,414 5,606 6,841 1,805 3,060 4,161 123,867 2,564 4,450 2,961 13,959 2,961 13,959 1,031 2,681 3,337 17,382 1,776 931 14,685	147, 141, 674 123, 476 50 243 1, 254 7, 038 19, 431 13, 780 5, 651 6, 915 8, 092 2, 813 4, 166 23, 393 2, 567 1, 068 3, 037 13, 975 1, 1068 2, 705 3, 3, 379 18, 198 1, 756 9117 15, 525	141 142,037 124,079 50 253 1,261 16,944 19,683 14,060 5,623 6,971 8,107 2,783 4,181 23,007 2,783 4,181 23,007 2,783 4,181 1,960 4,960 4,942 3,086 14,349 2,760 3,393 3,795 8,173 8,1	134 142,473 46 268 1,320 6,912 19,563 14,108 5,456 7,053 8,207 2,775 4,221 23,020 2,570 14,049 4,593 4,591 1,653 2,746 3,406 18,265 1,777 918 15,570	132 143,054 124,745 46 283 1,370 6,670 19,676 13,967 5,709 7,060 8,129 2,679 4,252 23,356 2,535 61,160 4,725 4,619 3,211 14,704 1,084 2,776 3,421 118,308 1,782 936 15,590	131 143,667 125,145 46 307 1,369 6,579 19,623 13,940 5,683 7,098 8,133 2,651 4,295 23,295 23,295 24,764 4,620 3,274 14,820 1,067 2,794 3,450 18,522 1,784 9,756	175 28,426 24,244 31 311 232 1,877 3,033 1,477 1,556 1,772 629 537 4,157 490 3,106 1,148 908 272 2,871 1,878 404 405 455 3,264	205 28,547 24,520 21 32 249 1,871 3,205 1,559 1,797 645 535 4,253 3,160 1,048 914 284 2,927 714 793 4,027 482 463 3,081	214 28,585 24,235 32 32 1,860 2,994 1,470 1,524 1,470 1,524 1,604 624 562 4,008 4,94 4,3179 1,075 889 305 3,014 2,98 4,350 4,77 4,79 3,395	206 28,521 24,308 22 34 47 1,787 3,222 1,628 1,368 1,368 568 3,686 478 3,230 1,110 942 302 3,021 293 743 815 4,213 469 473 3,271	268 28,873 24,543 22 36 271 1,785 2,930 1,309 1,309 1,309 1,816 631 582 4,014 4,014 3,377 1,101 934 3,05 3,102 295 729 828 828 4,330 470 498 3,362	224 28,715 24,404 38 389 1,796 2,868 1,580 1,315 581 3,908 481 3,392 1,112 3,119 296 738 831 4,275 492 512 3,271	212 28,862 24,524 23 41 268 1,782 2,864 1,283 1,581 1,786 629 587 3,888 490 3,432 1,125 943 317 3,17 3,160 290 740 839 4,337 504 504 504 504 504 504 504 504 504 504	0 71,864 42,786 950 10 276 889 181 128 553 681 3,2906 1,6771 411 2,116 2,220 3,619 424 1,773 4,752 29,078 24,061 2,978	0 72,085 42,981 960 10 2699 877 1844 65 119 552 675 32,788 2,586 439 2,115 2,221 3,670 433 1,778 4,838 29,103 24,118 2,067 2,919	0 73,971 44,602 968 10 285 906 185 64 121 584 669 3,073 1,169 624 2,147 2,273 3,672 459 1,793 4,710 29,368 24,119 2,368 24,119 2,368	0 73,954 44,793 957 111 303 924 17,77 177 57 119 6674 2,800 2,832 1,145 2,805 380 2,195 2,343 3,756 448 1,842 5,006 29,161 24,076 2,080 3,005	0 75,872 45,666 957 122 332 971 182 599 123 572 663 371 2,978 2,820 1,135 18,273 466 2,248 2,412 3,791 1,834 5,834 5,834 5,236 24,714 2,3352	0 75,788 45,271 9966 12 9966 183 885 183 2,800 2,551 11,154 18,427 22,275 2,465 3,718 688 5,241 30,517 25,059 3,313	0 76,619 45,798 13 284 905 183 183 362 121 567 683 3,27 2,531 52,501 3,795 514 1,889 20,821 25,303 3,342	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 43 44 45 46

Table 3. Personal Income by Major Source and

					Florida							Georgia			
Item	Line		20	07			2008			20	07			2008	
		I	II	III	IV	Į,	IIr	Шp	I	II	III	IV	Iı	II r	IIIP
Income by place of residence Personal income (lines 2–11)	1	689,443	694,417	705,336	708,060	711,068	721,956	719,883	315,471	317,353	320,704	322,273	325,893	332,637	330,135
Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) Less: Contributions for government social insurance <sup>2</sup>	2	446,357 51,151	445,343 50,830	450,172 51,287	448,597 50,945	448,681 51,407	447,688 51,286	449,286 51,310	250,744 26,564	251,116 26,463	252,818 26,598	253,121 26,538	256,262 27,133	256,252 27,142	256,860 27.139
Employee and self-employed contributions for government social insurance	4	27,788	27,705	27,993	27,840	28,155	28,103	28,123	14,015	13,994	14,074	14,053	14,397	14,411	14,413
Employer contributions for government social insurance	5	23,364	23,125	23,294	23,105	23,252	23,183	23,187	12,550	12,469	12,525	12,485	12,737	12,730	12,726
Plus: Adjustment for residence 3 Equals: Net earnings by place of residence	6 7	1,849 397,054	1,845 396,358	1,872 400,756	1,915 399,567	1,950 399,224	1,954 398,356	1,969 399,945	-1,011 223,169	-990 223,663	-984 225,235	-933 225,650	-980 228,149	-985 228,125	-981 228,740
Plus: Dividends, interest, and rent <sup>4</sup> Plus: Personal current transfer receipts	8 9	183,263 109,127	188,608 109,451	193,597 110.982	196,399 112.094	196,919 114.926	198,332 125,268	199,403 120,535	49,193 43.109	50,491 43.198	51,671 43,798	52,288 44,334	52,355 45,389	52,978 51.534	53,483 47.912
State unemployment insurance benefits Personal current transfer receipts excluding state	10	994	1,075	1,222	1,269	1,670	1,847	2,851	602	593	637	746	824	909	1,473
unemployment insurance benefits  Earnings by place of work	11	108,133	108,376	109,760	110,825	113,255	123,421	117,684	42,507	42,605	43,161	43,589	44,565	50,625	46,439
Components of earnings: Wage and salary disbursements	12	334.733	333.647	337,278	336,262	336.095	334.956	336.039	182.339	182.170	183.428	183,680	185,978	185.883	186.375
Supplements to wages and salaries Employer contributions for employee pension and	13	71,925	71,863	72,696	72,340	72,735	72,961	73,164	41,576	41,814	42,096	42,044	42,802	43,013	43,122
insurance funds Employer contributions for government social	14	48,561	48,738	49,402	49,235	49,483	49,778	49,977	29,026	29,345	29,571	29,559	30,065	30,283	30,397
insurance Proprietors' income <sup>5</sup>	15 16	23,364 39,699	23,125 39,833	23,294 40,198	23,105 39,995	23,252 39,851	23,183 39,771	23,187 40,082	12,550 26,829	12,469 27,132	12,525 27,294	12,485 27,396	12,737 27,482	12,730 27,356	12,726 27,362
Farm proprietors' income Nonfarm proprietors' income	17 18	234 39,465	84 39,749	219 39,979	80 39,914	196 39,655	96 39,675	117 39,965	1,093 25,737	1,217 25,915	1,280 26,014	1,169 26,227	1,127 26,355	878 26,478	749 26,614
Earnings by industry Farm earnings	19	1,676	1,550	1,699	1.564	1.695	1.609	1.642	1.443	1.572	1.636	1,525	1.487	1.240	1.114
Nonfarm earnings	20	444,681	443,793	448,472	447,033	446,986	446,079	447,644	249,301	249,544	251,182	251,596	254,776	255,012	255,746
Private earnings	21	372,425	372,966	375,072	373,056	371,503	369,238	369,959	206,575	206,300	207,290	207,214	209,224	208,891	209,185
Forestry, fishing, related activities, and other 6 Mining	22 23	1,668 784	1,722 748	1,803 763	1,861 796	1,908 835	1,939 840	1,907 913	802 685	796 653	784 642	784 643	776 576	768 602	757 655
Utilities	24	2,858	2.953	3.009	3,045	3.221	3.279	3,278	3.235	3.196	3.391	3.289	3,306	3.419	3,404
Construction	25	36,774	35.904	35.626	33.653	31.967	30.652	30,151	15.211	15,106	14.604	14.610	14,367	14.021	13.688
Manufacturing	26	26,258	26,592	26,543	26,254	26,160	25,862	25,746	27,661	27,414	27,411	27,476	27,616	27,325	27,177
Durable goods	27	18,349	18,679	18,635	18,348	18,131	17,959	17,840	13,425	13,366	13,474	13,285	13,473	13,290	13,215
Nondurable goods	28	7,909	7,913	7,908	7,906	8,029	7,902	7,906	14,236	14,048	13,937	14,191	14,143	14,035	13,962
Wholesale trade	29	25,752	26,078	26,381	26,617	26,266	26,144	26,222	17,450	17,499	17,737	17,980	17,916	18,020	17,974
Retail trade	30	34,501	34,511	34,729	34,217	34,295	34,155	34,105	16,064	15,989	16,017	16,045	15,898	15,878	15,913
Transportation and warehousing	31	13,748	14,056	13,769	14,155	14,153	14,069	13,920	10,280	11,943	11,461	10,794	11,259	10,887	10,773
Information	32	13,756	13,977	14,224	14,540	14,485	14,695	14,749	14,227	13,681	13,580	13,713	13,982	14,080	14,183
Finance and insurance	33 34	32,183	31,396	31,915	31,622	31,403	30,845	30,640	16,225	15,703	15,897	15,814	16,510	16,086	16,066
Real estate and rental and leasing		13,500	13,272	12,904	12,556	12,661	12,588	12,863	6,106	6,087	5,806	5,851	5,788	5,720	5,851
Professional and technical services	35 36	39,958	40,771	40,939	41,547	42,413	42,247	42,681	22,327	22,594 5,481	23,147 5.582	23,831	24,064	24,550	24,858
Management of companies and enterprises	36	8,196 29,872	8,379 28,837	8,540 28,528	8,315 27,625	7,793 26,839	7,991 26,054	8,114 25,878	6,305 11,164	5,481 11,156	5,582 11,272	4,951 11,327	5,232 11,435	5,354 11,348	5,407 11,275
Educational services	38	4.866	4.967	5,128	5,252	5,370	5,412	5,523	3,117	3,139	3,225	3,323	3,334	3,377	3.448
Health care and social assistance	39	46,473	47,029	47,927	48,511	49,291	49,914	50,693	19,923	20,175	20,769	20,714	21,174	21,334	21,583
Arts, entertainment, and recreation	40	8.293	8,507	8.432	8.485	8,627	8,696	8,537	1,805	1,756	1.828	1,862	1,823	1,882	1.858
Accommodation and food services	41	17.723	18.024	18,360	18,367	18.288	18,353	18,405	7.174	7.114	7.226	7.314	7,310	7.346	7.374
Other services, except public administration	42	15,262	15.244	15,551	15,638	15,527	15,502	15,634	6,815	6.819	6.910	6.893	6,858	6.894	6.942
Government and government enterprises	43	72,255	70,827	73,400	73,977	75,484	76,841	77,684	42,727	43,244	43,892	44,382	45,552	46,121	46,561
Federal, civilian	44	12,076	12,089	12,071	12,108	12,771	12,908	12,946	9,231	9,286	9,302	9,320	9,630	9,666	9,791
Military	45	7,869	7,872	7,907	7,802	8,077	8,226	8,374	7,299	7,420	7,493	7,526	7,909	8,138	8,299
State and local	46	52,310	50.865	53,421	54,067	54,636	55,707	56,364	26,196	26,538	27,097	27,535	28,012	28,318	28,471

			Hawaii							Idaho							Illinois				
	20	07			2008			20	07			2008			20	107			2008		Line
1	II	III	IV	ļr	r	IIIp	I	II	III	IV	ļr	r	IIIp	I	II	III	IV	ļr.	r	III P	
49,247	49,711	50,557	51,003	51,649	52,426	52,556	46,704	47,176	47,739	48,525	48,277	49,095	48,952	517,209	521,232	528,006	537,231	539,072	547,789	548,473	1
39,007 4,018	39,222 4,007	39,801 4,046	40,085 4,057	40,682 4,165	40,855 4,178	41,091 4,184	33,827 3,909	34,008 3,888	34,186 3,874	34,791 3,936	34,232 3,926	34,231 3,943	34,288 3,948	398,534 42,887	400,174 42,830	404,191 43,023	412,541 43,796	412,871 44,172	414,804 44,323	416,880 44,367	2
2,069	2,074	2,101	2,110	2,171	2,180	2,185	1,930	1,932	1,931	1,964	1,967	1,977	1,980	21,795	21,808	21,919	22,323	22,571	22,665	22,698	4
1,948 0 34,989 7,804 6,454 96	1,933 0 35,215 8,026 6,470 97	1,945 0 35,755 8,228 6,574 115	1,947 0 36,029 8,325 6,649 125	1,994 0 36,517 8,311 6,821 147	1,998 0 36,677 8,363 7,386 187	1,999 0 36,907 8,433 7,215 272	1,979 704 30,622 9,100 6,982 126	1,956 720 30,840 9,344 6,993 119	1,943 745 31,058 9,572 7,109 137	1,972 757 31,612 9,715 7,199 150	1,959 767 31,073 9,795 7,409 186	1,966 767 31,054 9,946 8,095 223	1,968 775 31,115 10,019 7,819 283	21,092 -1,970 353,677 92,876 70,656 1,840	21,021 -1,968 355,376 95,133 70,723 1,754	21,104 -1,969 359,199 97,191 71,616 1,786	21,473 -2,077 366,668 98,242 72,321 1,829	21,600 -1,980 366,719 98,313 74,040 2,035	21,658 -1,995 368,486 99,255 80,048 2,273	21,668 -1,994 370,519 99,923 78,031 3,125	5 6 7 8 9
6,358	6,373	6,459	6,525	6,675	7,199	6,943	6,856	6,873	6,972	7,049	7,223	7,872	7,536	68,817	68,969	69,830	70,492	72,005	77,775	74,906	11
28,176 7,864	28,315 7,943	28,761 8,068	29,004 8,106	29,495 8,299	29,569 8,377	29,713 8,444	23,369 5,655	23,434 5,690	23,481 5,676	23,969 5,770	23,721 5,748	23,810 5,806	23,910 5,828	289,531 63,743	290,586 64,124	292,993 64,491	299,620 65,588	299,413 65,815	300,199 66,348	301,398 66,521	12 13
5,915	6,010	6,123	6,159	6,305	6,379	6,445	3,676	3,733	3,733	3,798	3,789	3,840	3,860	42,650	43,102	43,388	44,114	44,214	44,691	44,853	14
1,948 2,968 -8 2,975	1,933 2,965 -15 2,979	1,945 2,972 3 2,969	1,947 2,976 -4 2,980	1,994 2,888 -69 2,956	1,998 2,908 -64 2,972	1,999 2,935 -60 2,995	1,979 4,804 460 4,344	1,956 4,884 533 4,352	1,943 5,029 666 4,363	1,972 5,051 577 4,474	1,959 4,763 426 4,337	1,966 4,615 264 4,351	1,968 4,550 172 4,378	21,092 45,260 1,766 43,494	21,021 45,465 1,408 44,057	21,104 46,707 2,157 44,550	21,473 47,333 2,274 45,059	21,600 47,643 2,329 45,314	21,658 48,257 2,578 45,679	21,668 48,962 2,714 46,248	15 16 17 18
208 38,799 26,275 46 55 293 3,154 1,006 3855 1,120 2,478 1,63 1,288 540 3,350 453 3,328 1,217 12,524 2,476 4,674 4,674 4,875	204 39,019 26,365 42 55 299 3,162 1,009 389 620 1,141 2,507 1,630 757 1,305 651 1,577 550 3,248 471 3,223 12,653 2,972 4,955	223 39,578 26,668 38 55 321 1,004 390 614 1,148 2,513 772 1,295 5,388 60 1,569 5,59 3,499 474 3,392 474 3,392 474 3,392 474 4,319 4,219 1,237 1,291 1,295 1,	216 39,869 26,885 356 310 3,254 994 385 609 1,190 2,521 1,645 774 1,282 2,454 629 1,588 574 3,434 1,250 12,984 2,971 1,284 2,971 1,251	154 40,527 27,155 53 60 321 3,308 1,017 389 628 1,207 2,567 1,650 758 1,307 998 2,470 618 1,612 588 3,478 476 3,403 1,264 13,373 3,044 15,068 5,260	161 40,694 27,099 55 62 325 325 395 630 1,221 2,555 739 1,335 739 1,335 1,558 739 1,335 1,558 739 1,335 1,558 1,557 3,213 1,557 3,213 1,557 3,213 1,557 3,213 1,557 3,213 1,557 3,213 1,557 3,57 3,57 3,57 3,57 3,57 3,57 3,57	166 40,925 27,042 54 67 327 3,169 1,023 3,9623 1,219 2,546 1,487 747 1,318 3,553 466 3,346 3,346 3,347 1,299 13,883 3,572 5,208 5,498	971 32,856 26,977 416 212 269 3,017 4,424 3,103 1,580 2,889 1,024 534 1,501 546 3,039 888 1,287 283 3,067 308 871 1,137 308 871 1,137 566 4,176	1,051 32,957 26,850 423 226 2,74 2,928 4,286 3,015 1,620 2,878 1,035 545 3,083 767 1,294 283 3,146 891 832 6,106 1,125 573 4,409	1,189 32,998 27,044 425 220 287 2,846 4,409 3,105 1,665 2,830 1,027 5526 3,170 745 1,325 275 3,169 310 902 833 5,953 1,118 4,253	1,101 33,690 27,594 419 252 286 3,308 4,325 3,008 1,317 1,661 2,861 1,034 556 1,527 1,344 279 3,265 630 1,344 279 3,265 6,096 1,128 851 6,096 1,128 851 6,096 1,128 851 6,096 1,128 851 6,096 1,128 851 6,096 1,128 851 6,096 1,128 851 858 858 858 858 858 858 858 858 85	955 33,277 27,041 398 250 2,692 4,304 2,935 1,646 2,865 1,047 578 1,545 517 3,239 6,236 1,346 2,85 3,312 3,310 917 860 6,236 1,148 860 6,236 1,147 860 94,479	798 33,433 27,043 384 258 294 2,583 4,277 2,882 1,395 1,645 2,873 1,047 603 1,517 510 3,276 613 3,382 302 924 861 6,390 1,198 861 4,579	710 33,578 27,113 378 282 294 4,257 2,858 1,399 1,650 2,867 1,033 609 1,520 3,305 521 3,305 680 1,339 296 680 1,339 296 67 6,465 1,201 627 4,637	2,271 396,264 344,197 396 3,115 3,231 2,295 53,026 32,201 20,826 25,285 21,389 15,744 11,242 38,130 45,292 12,649 15,985 5,985 5,985 5,985 5,985 5,985 6,980 45,292 12,649 11,946 52,066 8,410 3,099 40,557	1,918 398,256 346,082 46,082 3,218 3,270 23,417 53,244 32,719 20,525 25,746 21,717 15,854 11,328 37,055 9,331 46,513 12,344 6,006 35,020 3,602 9,692 12,005 52,174 8,417 3,136 40,621	2,670 401,521 348,675 424 3,241 3,363 32,475 52,972 32,734 20,237 26,115 21,508 15,466 11,528 37,255 9,266 47,216 12,652 16,895 6,172 35,538 3,536 9,960 12,095 52,846 8,433 3,103 41,310	2,788 409,753 356,331 43,143 53,294 3,3143 53,255 32,876 20,379 27,258 23,223 15,862 11,871 39,180 48,624 17,079 6,245 35,895 35,895 35,464 10,200 41,465 53,422 8,488 3,074 41,861	2,848 410,022 356,069 4,551 3,511 3,512 3,531 20,711 26,584 21,834 15,956 11,905 39,802 8,857 48,800 12,200 17,220 6,462 3,548 10,067 12,492 53,954 8,724 3,238 41,992	3,102 411,702 356,948 41,479 3,655 3,567 54,071 33,478 20,593 26,822 22,056 11,994 38,845 49,388 11,854 17,139 6,515 36,363 10,150 12,678 54,754 8,754	3,242 413,638 358,391 414 3,962 3,553 54,016 33,369 12,046 15,710 12,046 38,667 9,017 50,069 12,006 11,120 6,602 37,155 248 8,795 3,379 43,074	19 20 21 22 23 24 25 26 27 28 30 31 32 33 34 40 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

					Indiana							Iowa			
Item	Line		20	07			2008			20	07			2008	
		1	II	III	IV	l <sub>t</sub>	II <sup>r</sup>	ШP	1	II	III	IV	Iı	II <sup>r</sup>	III P
Income by place of residence Personal income (lines 2–11)	1	207,896	209,038	211,225	213,276	215,391	218,505	218,000	101,523	103,087	104,915	106,368	107,921	109,718	109,482
Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) Less: Contributions for government social insurance <sup>2</sup>	2	157,075 17,649	157,508 17,644	158,887 17,748	160,329 17,884	162,023 18,226	161,747 18,172	162,037 18,171	77,116 8,853	78,364 8,947	79,756 9,024	81,077 9,191	82,377 9,338	82,908 9,377	82,936 9,399
Employee and self-employed contributions for government social insurance	4	9,347	9,360	9,416	9,489	9,693	9,670	9,672	4,709	4,764	4,798	4,885	4,978	5,004	5,018
Employer contributions for government social insurance	5	8,302	8,284	8,333	8,395	8,533	8,502	8,499	4,144	4,183	4,226	4,306	4,360	4,373	4,381
	6	4,463	4,502	4,502	4,613	4,602	4,659	4,688	913	927	941	955	953	974	981
Equals: Net earnings by place of residence  Plus: Dividends, interest, and rent 4  Plus: Personal current transfer receipts  State unemployment insurance benefits	7	143,890	144,367	145,641	147,059	148,399	148,234	148,555	69,176	70,344	71,674	72,841	73,993	74,505	74,518
	8	31,365	31,993	32,559	32,847	32,888	33,276	33,277	16,225	16,597	16,935	17,087	17,127	17,289	17,461
	9	32,642	32,678	33,025	33,371	34,103	36,995	36,168	16,122	16,146	16,306	16,441	16,801	17,924	17,503
	10	738	710	688	750	836	926	1,406	342	335	322	324	380	429	537
Personal current transfer receipts excluding state unemployment insurance benefits	11	31,903	31,968	32,337	32,620	33,267	36,069	34,762	15,780	15,810	15,984	16,117	16,421	17,495	16,966
Earnings by place of work Components of earnings: Wage and salary disbursements Supplements to wages and salaries	12	113,421	113,542	114,259	115,427	116,540	116,084	116,400	54,828	55,522	56,003	57,202	57,607	57,821	58,131
	13	27,357	27,535	27,763	27,948	28,320	28,293	28,331	12,852	13,028	13,174	13,403	13,487	13,532	13,582
Employer contributions for employee pension and insurance funds	14	19,055	19,251	19,430	19,553	19,787	19,792	19,833	8,708	8,844	8,948	9,097	9,127	9,160	9,201
Employer contributions for government social insurance	15	8,302	8,284	8,333	8,395	8,533	8,502	8,499	4,144	4,183	4,226	4,306	4,360	4,373	4,381
	16	16,298	16,431	16,866	16,955	17,163	17,369	17,306	9,436	9,814	10,580	10,472	11,283	11,555	11,223
Farm proprietors' income Nonfarm proprietors' income  Earnings by industry	17	759	690	1,073	1,057	1,327	1,376	1,332	2,565	2,870	3,516	3,330	4,191	4,412	4,033
	18	15,539	15,741	15,793	15,897	15,835	15,993	15,974	6,870	6,945	7,063	7,141	7,092	7,143	7,190
Farm earnings	19	1,108	1,043	1,428	1,413	1,687	1,738	1,697	3,153	3,464	4,113	3,926	4,794	5,020	4,646
	20	155,968	156,465	157,459	158,917	160,336	160,008	160,340	73,963	74,900	75,644	77,150	77,584	77,888	78,291
Private earnings	21	134,449	134,955	135,422	136,863	137,854	137,455	137,484	61,412	62,363	62,734	64,091	64,421	64,700	64,947
Forestry, fishing, related activities, and other 6	22	248	249	255	252	215	216	214	280	289	300	291	290	293	289
Mining	23	905	915	945	953	966	1,001	1,082	190	168	170	170	171	179	195
Utilities Construction Manufacturing	24	1,674	1,680	1,785	1,762	1,912	1,867	1,863	814	821	812	814	832	872	870
	25	9,922	10,122	10,078	10,139	10,027	10,013	10,019	4,792	4,704	4,808	4,849	4,750	4,782	4,751
	26	40,224	40,075	39,717	39,776	40,284	39,679	39,341	14,218	14,219	14,550	14,783	14,957	14,806	14,790
Durable goods	27	29,156	29,048	28,872	28,627	28,556	28,280	27,905	8,983	8,927	9,226	9,365	9,248	9,192	9,144
	28	11,068	11,027	10,845	11,150	11,728	11,399	11,436	5,235	5,291	5,324	5,418	5,709	5,614	5,646
	29	8,078	8,194	8,348	8,575	8,528	8,621	8,623	4,130	4,242	4,316	4,435	4,554	4,546	4,547
Retail trade	30	9,826	9,867	9,822	9,876	9,860	9,882	9,894	5,073	5,159	5,175	5,233	5,298	5,287	5,307
Transportation and warehousing	31	6,612	6,745	6,550	6,680	6,699	6,722	6,641	3,096	3,336	3,102	3,158	3,154	3,141	3,117
Information	32	2,451	2,495	2,548	2,586	2,588	2,610	2,631	1,865	1,878	1,833	1,907	1,926	1,957	1,952
Finance and insurance  Real estate and rental and leasing  Professional and technical services	33	6,990	6,925	7,045	7,248	7,284	7,087	7,079	6,739	6,860	6,757	7,176	7,100	7,222	7,243
	34	2,557	2,522	2,446	2,401	2,438	2,436	2,428	898	893	867	865	876	871	890
	35	8,379	8,444	8.626	8,842	9.037	9,086	9,199	3,466	3,544	3.617	3,706	3,727	3,790	3,860
Management of companies and enterprises	36	2,523	2,328	2,427	2,500	2,475	2,440	2,472	1,030	1,111	1,107	1,114	1,057	1,064	1,078
	37	5,224	5,299	5,388	5,497	5,477	5,459	5,437	1,987	2,040	2,108	2,156	2,173	2,164	2,175
	38	1.805	1.848	1,900	1,908	1,928	1,972	1,984	942	955	995	1,013	1,028	1,040	1.073
Health care and social assistance	39	16,456	16,625	16,833	17,075	17,322	17,487	17,669	7,379	7,542	7,556	7,673	7,826	7,931	8,034
	40	1,871	1,846	1,882	1,843	1,843	1,831	1,801	638	626	641	644	646	638	634
	41	3,886	3,898	3,909	3,970	3,959	3,993	4,010	1,730	1,770	1,795	1,831	1,853	1,869	1,875
Other services, except public administration	42	4,819	4,878	4,919	4,979	5,015	5,052	5,097	2,145	2,206	2,224	2,273	2,202	2,248	2,268
	43	21,518	21,511	22,037	22,054	22,482	22,554	22,856	12,551	12,537	12,909	13,059	13,163	13,188	13,343
	44	3,334	3,347	3,369	3,373	3,470	3,514	3,540	1,537	1,527	1,531	1,520	1,556	1,563	1,573
MilitaryState and local	45	841	845	854	851	877	913	945	499	505	517	520	487	444	455
	46	17,344	17,318	17,814	17,829	18,134	18,127	18,371	10,515	10,505	10,861	11,020	11,120	11,181	11,314

			Kansas							Kentucky							Louisiana				
	20	07			2008			20	07			2008			20	07			2008		Line
I	II	III	IV	ļr.	IIr	IIIp	I	II	III	IV	r	II r	III p	I	II	III	IV	Įr.	r	IIIp	
99,456	100,869	101,404	103,376	104,628	106,605	106,492	128,776	130,274	130,851	132,435	133,754	137,125	136,739	146,435	154,686	155,783	157,375	157,035	161,296	159,733	1
76,038 8,356	77,093 8,391	76,979 8,327	78,855 8,508	79,926 8,680	80,721 8,783	81,022 8,813	97,274 10,921	98,516 11,036	98,334 11,001	99,665 11,144	100,635 11,342	101,694 11,462	102,210 11,502	106,461 10,752	107,221 10,790	109,520 10,989	111,354 11,152	113,162 11,460	114,786 11,627	116,229 11,739	2
4,415	4,461	4,443	4,551	4,655	4,711	4,729	5,761	5,830	5,810	5,886	6,004	6,071	6,094	6,029	6,046	6,158	6,247	6,437	6,531	6,595	4
3,941 834 68,515 16,740 14,200 238	3,931 823 69,525 17,111 14,233 245	3,884 925 69,577 17,452 14,374 237	3,957 888 71,234 17,643 14,498 247	4,026 839 72,085 17,718 14,826 315	4,072 797 72,735 17,939 15,931 330	4,084 799 73,008 18,087 15,397 411	5,161 -2,317 84,036 19,083 25,657 436	5,206 -2,393 85,088 19,487 25,699 425	5,191 -2,329 85,004 19,852 25,996 424	5,258 -2,375 86,145 20,038 26,251 450	5,338 -2,461 86,832 20,092 26,830 505	5,391 -2,567 87,665 20,370 29,090 554	5,408 -2,628 88,079 20,177 28,483 791	4,723 -176 95,533 24,737 26,165 169	4,743 -172 96,259 32,154 26,272 234	4,831 -182 98,349 30,966 26,468 187	4,905 -180 100,023 30,729 26,623 156	5,023 -192 101,510 28,422 27,103 210	5,095 -206 102,953 27,768 30,575 278	5,144 -208 104,282 27,271 28,181 312	5 6 7 8 9
13,962	13,988	14,137	14,251	14,511	15,601	14,986	25,221	25,273	25,572	25,801	26,325	28,537	27,692	25,996	26,038	26,281	26,467	26,893	30,297	27,868	11
53,554 13,080	54,107 13,248	53,933 13,156	55,385 13,424	55,983 13,613	56,576 13,815	56,937 13,891	70,287 17,917	71,096 18,185	70,876 18,121	71,971 18,297	72,548 18,564	73,252 18,840	73,715 18,995	74,697 18,318	75,245 18,332	76,975 18,617	78,461 18,805	79,907 19,194	80,951 19,469	81,950 19,665	12 13
9,139	9,317	9,273	9,467	9,588	9,743	9,807	12,756	12,979	12,930	13,040	13,226	13,448	13,586	13,594	13,589	13,786	13,900	14,171	14,374	14,521	14
3,941 9,404 137 9,267	3,931 9,738 356 9,382	3,884 9,889 413 9,476	3,957 10,046 399 9,647	4,026 10,330 581 9,749	4,072 10,330 370 9,960	4,084 10,195 101 10,094	5,161 9,070 457 8,613	5,206 9,235 530 8,705	5,191 9,337 579 8,758	5,258 9,397 571 8,826	5,338 9,524 739 8,785	5,391 9,603 704 8,899	5,408 9,500 656 8,845	4,723 13,447 394 13,052	4,743 13,644 397 13,247	4,831 13,928 502 13,426	4,905 14,089 465 13,624	5,023 14,062 320 13,742	5,095 14,366 362 14,004	5,144 14,614 342 14,272	15 16 17 18
617 75,420 61,417 279 1,515 785 4,031 13,725 8,313 5,411 4,118 4,643 2,751 3,545 4,162 1,069 5,099 1,035 2,775 511 7,044 311 1,765 2,255 14,003 2,183 2,335 9,465	846 76,247 61,943 281 1,546 761 3,963 13,572 8,196 5,377 4,176 4,668 2,784 4,025 4,123 1,067 5,147 1,015 2,795 523 7,155 314 1,819 2,209 14,304 2,151 5,9627	909 76,069 61,596 282 1,591 826 4,099 13,178 7,920 5,257 4,263 4,694 2,751 3,515 4,175 1,030 5,103 1,132 2,859 530 7,247 308 1,794 2,219 14,473 2,105 2,632 9,736	897 77,958 63,184 280 1,627 796 4,194 13,371 8,072 5,299 4,408 4,709 2,785 3,780 4,293 1,006 5,414 1,282 5,469 7,349 7,349 2,175 2,972 2,675 9,987	1,084 78,842 63,877 258 1,725 877 4,203 13,685 8,325 5,360 4,526 4,748 2,776 3,635 4,338 1,046 5,491 1,273 7,454 3,17 1,765 14,965 2,265 14,965 2,153 2,764 10,048	878 79,843 64,672 258 1,814 864 4,179 13,930 8,476 5,455 4,507 4,712 2,794 3,599 4,384 1,040 5,586 1,354 3,052 585 7,570 3,114 1,810 2,320 15,171 2,182 10,158	613 80,409 65,046 1,975 8,57 4,177 13,889 8,431 5,458 4,516 4,724 2,765 3,636 4,388 1,062 5,657 1,376 309 1,823 2,338 15,363 2,243 2,338 15,363 2,243 10,260	715 96,560 77,265 392 2,121 586 5,159 16,683 5,785 5,184 6,575 5,589 1,598 5,065 1,203 5,378 1,598 1,598 1,598 1,598 1,598 1,203 1,2	794 97,722 78,156 398 2,098 5,260 16,818 11,001 5,817 5,211 6,549 5,934 1,597 5,045 1,174 2,878 796 10,595 2,663 2,694 19,566 3,173 4,002 12,391	847 97,487 77,650 414 2,134 63,339 16,509 10,771 5,738 5,230 6,539 5,264 1,668 5,129 1,142 5,579 1,142 5,579 1,142 5,579 1,064 4,031 1,837 3,146 4,031 12,666	840 98,824 78,809 424 2,176 625 5,377 16,543 10,784 5,760 5,316 1,665 5,264 1,168 5,680 1,885 2,991 844 10,869 615 2,747 20,015 3,144 4,044 12,827	1,011 99,624 79,172 413 2,265 5,318 16,722 10,865 5,837 5,321 6,589 5,374 1,695 5,278 1,189 5,799 1,833 3,035 821 10,860 606 2,670 20,452 3,207 4,293 12,951	979 100,715 79,841 418 2,415 644 5,399 16,551 10,730 5,821 5,288 6,620 5,381 1,712 5,283 1,178 5,810 2,106 2,106 2,104 608 2,719 2,788 20,874 3,247 3,247	933 101,277 79,979 412 2,636 644 5,325 16,511 10,679 5,832 5,304 6,633 5,351 1,728 5,248 1,113 5,899 2,018 2,993 867 11,171 595 2,728 2,129 2,129 3,307 1,340	573 105,888 86,164 504 6,297 1,119 8,352 12,016 5,476 4,959 7,235 7,355 1,891 4,252 2,350 7,355 1,083 1,083 1,453 3,215 1,453 3,215 1,453 3,215 1,453 3,215 1,453 3,215 1,453 3,215 1,453 1,553	579 106,642 86,897 6,581 1,111 8,344 11,938 5,529 6,409 4,967 7,256 605 1,939 4,167 7,510 1,639 3,772 1,091 10,299 1,410 3,206 3,201 1,910 10,292 1,917 10,291 1,410 3,206 2,321 14,516	687 108,833 88,329 514 6,680 1,164 8,780 11,948 5,563 5,065 7,331 1,5545 1,991 4,269 2,306 7,766 1,571 3,933 1,099 10,343 1,447 3,282 3,294 20,504 2,308 1,504 1,5	650 110,704 89,913 529 6,852 1,152 8,834 12,138 5,708 6,430 5,167 7,437 7,5,681 1,965 4,245 2,325 7,995 1,680 3,904 1,148 4,389 1,484 3,358 20,791 2,890 2,380 15,511	507 112,655 91,314 526 7,335 1,2206 8,733 12,206 5,594 6,612 5,198 7,386 5,713 2,090 4,339 2,270 8,056 1,186 10,837 1,619 3,348 21,341 2,427 15,946	551 114,235 92,691 7,694 1,200 9,101 12,145 5,586 5,295 7,420 5,735 2,172 4,334 4,120 1,221 1,221 1,221 1,221 1,221 1,244 3,383 3,434 21,544 2,97 2,439 16,114	533 115,696 93,877 531 8,395 1,202 12,119 5,566 6,553 5,300 7,433 5,714 2,173 4,359 1,237 1,237 1,237 1,526 3,427 3,490 21,819 2,998 8,306 21,819 2,998 1,515 16,306	19 20 21 22 23 24 25 26 27 28 30 31 32 33 34 43 44 45 46

Table 3. Personal Income by Major Source and

I																o oi uoliais,
1   II   III   III   IV   I'   III						Maine							Maryland			
Income by place of residence	Item	Line		200	)7			2008			20	07			2008	
Personal nome (inex 2-11)			I	II	III	IV	lr.	II r	III p	1	II	III	IV	Įr	IIr	IIIP
Derivation of personal income   2   30,865   31,055   31,299   31,534   32,014   32,056   32,213   179,907   181,611   181,602   44,113   185,545   186,867   18   18   18   18   18   18   18   1		1	44.155	44.506	44.946	45.335	45.961	46.664	46.753	258.002	261.106	263.151	266.027	268.279	272.179	273.199
Earnings by place of work (infex 12-18 or 19-46).  2 3, 343 3, 3450 3, 3477 3, 3501 3, 3601 3, 3603 3, 3477 3, 3501 3, 3477 3,	,		,	,	,	.,	-,	-,	-,	,	. ,	, .	,.	,	, -	-,
Comprehenses   Comp	Earnings by place of work (lines 12–18 or 19–46) Less: Contributions for government social insurance <sup>2</sup>	2														188,079 20,915
Insurance	government social insurance		1,896	1,906	1,919	1,931	1,990	1,993	1,999	10,298	10,429	10,424	10,567	10,764	10,868	10,916
Plus: Personal current transfer recepits. 9 8,677 8,778 8,879 8,702 9,8783 9,699 9,109 9,499 9,498 28,2625 28,704 29,006 29,739 30,024 32,260 3 State unemployment insurance benefits. 10 119 121 114 125 140 146 203 475 494 455 665 610 678 Personal current transfer recepits excluding state unemployment insurance benefits. 11 8,578 8,597 8,702 8,783 8,969 9,503 9,295 28,150 28,210 28,551 28,814 29,413 31,582 3 Earlings by place of work Components of earnings.	insurance	5														9,999
Plus: Personal current transfer recepits. 9 8,677 8,778 8,879 8,702 9,8783 9,699 9,109 9,499 9,498 28,2625 28,704 29,006 29,739 30,024 32,260 3 State unemployment insurance benefits. 10 119 121 114 125 140 146 203 475 494 455 665 610 678 Personal current transfer recepits excluding state unemployment insurance benefits. 11 8,578 8,597 8,702 8,783 8,969 9,503 9,295 28,150 28,210 28,551 28,814 29,413 31,582 3 Earlings by place of work Components of earnings.	Plus: Adjustment for residence 3	6														28,673
Pluse Personal current transfer receipts 9 9 6.697 8.718 8.816 8.909 9.708 19.499 9.498 28,625 28,704 29.006 29,379 30,024 32,200 3 Personal current transfer receipts excluding state unemployment insurance benefits.		7														195,837
State unemployment insurance benefits   10   119   121   114   125   140   146   203   475   494   455   566   610   678																45,906
Unemployment insurance benefits   11   8,578   8,597   8,702   8,783   8,989   9,503   9,295   28,150   28,210   28,551   28,814   29,413   31,582   3	State unemployment insurance benefits	10														31,456 967
Components of earnings:  Wage and salary disbursements  12		11	8,578	8,597	8,702	8,783	8,969	9,503	9,295	28,150	28,210	28,551	28,814	29,413	31,582	30,489
Wage and salary disbursements.         12         22,126         22,256         22,434         22,648         23,060         23,061         23,193         130,757         132,307         134,300         134,300         135,336         33,605         32,028         33,865         32,035         32,248         3         Employer contributions for employee pension and insurance.         14         3,785         3,820         3,849         3,864         3,919         3,951         3,978         21,326         21,735         21,660         21,849         22,163         22,469         2           Employer contributions for government social insurance.         15         1,537         1,545         1,558         1,570         1,612         1,610         1,615         9,567         9,637         9,620         9,736         9,873         9,999           Proprietors' income         16         3,446         3,453         3,453         3,423         3,343         3,248         1,7747         17,902         18,015         18,093         1,788         17,789         17,785         17,879         17,828         17,888         1         18,003         1,758         17,899         17,828         17,888         1         1,779         17,785         17,789         17,828																
Supplements to wages and salaries																
Employer contributions for employee pension and insurance funds.    14   3,785   3,820   3,849   3,864   3,919   3,951   3,978   21,326   21,735   21,660   21,849   22,163   22,469   2   22,163   2   24,175   2   24,175   2   24,175   2   24,175   2   24,175   2   24,175   2   24,175   2   24,175   2   2   24,175   2   2   2   2   2   2   2   2   2		12 13														137,387 32.641
Employer contributions for government social insurance	Employer contributions for employee pension and	14	,	ŕ	3 8/10		,	<i>'</i>	,	21 326	,		,	,	,	22.641
Proprietors' income 5		14	3,763	3,020	3,049	3,004	3,919	3,931	3,976	21,320	21,733	21,000	21,049	22,103	22,409	22,041
Farm proprietors' income																9,999
Nonfarm proprietors' income																18,052 88
Earnings by industry   19																17.963
Nonfarm earnings	Earnings by industry		,	,	,	ŕ	,	, i	,	,	,	,	,	,	,	
Private earnings																223
Forestry, fishing, related activities, and other 6																187,856
Mining         23         17         18         19         19         23         23         25         176         177         178         179         187         190           Utilities         24         224         259         243         241         245         245         244         3,282         3,317         3,296         3,793         3,533         3,425           Construction         25         2,038         2,028         2,036         2,038         1,994         1,970         1,946         14,084         14,171         14,064         13,955         13,832         13,547         1           Manufacturing         26         3,795         3,765         3,799         3,868         3,877         3,930         3,935         10,835         11,751         10,914         11,020         11,235         1           Nondurable goods         28         1,897         1,859         1,886         1,935         1,937         1,943         1,948         4,444         5,136         4,466         4,488         4,653         4,659           Wholesale trade         29         1,324         1,347         1,348         1,341         1,345         1,335         1,331																141,817
Utilities																125
Construction																207 3.416
Manufacturing         26         3,795         3,765         3,799         3,868         3,877         3,930         3,935         10,835         11,751         10,914         11,020         11,235         1           Nondurable goods         28         1,897         1,889         1,905         1,914         1,935         1,940         1,987         1,986         6,392         6,615         6,448         6,593         6,668         6,576           Nondurable goods         28         1,897         1,889         1,885         1,935         1,943         1,948         4,444         5,136         4,466         4,488         4,653         4,659           Wholesale trade         29         1,324         1,347         1,348         1,341         1,345         1,335         1,331         7,768         7,880         7,963         7,991         8,096           Retail trade         30         2,707         2,727         2,727         1,750         10,811         10,694         10,711         10,569         10,533         1,171         10,694         10,711         10,569         10,533         1,171         10,569         10,731         11,081         10,401         1,402         4,030         1,411																13.460
Durable goods         27         1,898         1,905         1,914         1,933         1,940         1,987         1,986         6,392         6,615         6,448         6,593         6,668         6,576           Nondurable goods         28         1,897         1,859         1,886         1,937         1,948         1,944         4,444         5,136         4,466         4,488         4,659																11,205
Nondurable goods 28 1,897 1,859 1,868 1,935 1,937 1,943 1,948 4,444 5,136 4,466 4,488 4,653 4,659 Wholesale trade 29 1,324 1,347 1,348 1,341 1,345 1,335 1,331 7,768 7,880 7,963 7,991 8,029 8,096 Retail trade 30 2,707 2,739 2,745 2,748 2,709 2,727 2,727 10,750 10,811 10,694 10,711 10,569 10,533 11 Ransportation and warehousing 31 803 825 815 822 889 885 883 4,019 4,023 3,991 4,017 4,026 4,030 Information 32 647 659 667 679 661 675 681 5,069 5,211 5,227 5,337 5,468 5,499 Finance and insurance 33 1,798 1,784 1,764 1,763 1,804 1,740 1,736 10,969 10,704 11,305 10,922 10,991 11 Real estate and rental and leasing 34 517 513 498 479 511 493 503 4,537 4,511 4,377 4,300 4,323 4,386 Professional and technical services 35 1,921 1,929 1,976 2,038 2,104 2,081 2,113 24,047 24,227 2,227 2,4601 24,983 25,355 25,843 2 Management of companies and enterprises 36 458 528 560 513 719 649 658 2,272 2,235 2,216 2,317 2,272 2,271 Administrative and waste services 37 867 884 907 950 960 961 973 6,669 6,607 6,708 6,891 6,804 Educational services 38 478 474 467 469 469 474 481 3,113 3,132 3,154 3,227 3,287 3,314 Health care and social assistance 39 4,620 4,641 4,682 4,762 4,841 4,922 4,980 17,253 17,733 17,683 18,152 18,460 18,718 11 Arts, entertainment, and recreation 40 10,000 41 1,043 10,302 10,042 1,054 1,055 1,055 1,055 4,575 4,575 4,670 4,700 4,641 4,747 4,77	Durable goods															6.548
Wholesale trade         29         1,324         1,347         1,348         1,341         1,345         1,335         1,331         7,768         7,880         7,963         7,991         8,029         8,096           Retail trade         30         2,707         2,739         2,745         2,748         2,709         2,727         10,750         10,811         10,694         10,711         10,569         10,533         11           Transportation and warehousing         31         803         825         815         822         899         895         83         4,019         4,023         3,991         4,017         4,026         4,030           Information         32         647         659         667         679         661         675         681         5,069         5,211         5,227         5,337         5,468         5,499           Finance and insurance         33         1,798         1,784         1,764         1,763         1,804         1,740         1,736         10,969         10,704         10,734         11,305         10,991         1           Real estate and rental and leasing         34         517         513         498         479         511         49																4.656
Retail trade	Wholesale trade	29		1,347	1,348			1,335	1,331			7,963		8,029		8,126
Information	Retail trade	30	2,707	2,739	2,745	2,748	2,709	2,727	2,727	10,750	10,811	10,694	10,711		10,533	10,546
Finance and insurance		31														4,000
Real estate and rental and leasing 34 517 513 498 479 511 493 503 4,537 4,511 4,377 4,300 4,323 4,386 Professional and technical services 35 1,921 1,929 1,976 2,038 2,104 2,081 2,113 24,047 24,227 24,601 24,983 25,355 25,843 22 Management of companies and enterprises 36 458 528 560 513 719 649 658 2,272 2,235 2,216 2,317 2,272 2,271 Administrative and waste services 37 867 884 907 950 960 961 973 6,609 6,607 6,708 6,891 6,684 6,804 Educational services 38 478 474 467 469 469 474 481 3,113 3,132 3,154 3,227 3,287 3,314 Health care and social assistance 39 4,620 4,641 4,682 4,762 4,841 4,922 4,980 17,253 17,733 17,683 18,152 18,460 18,718 17 Arts, entertainment, and recreation 40 333 344 334 339 336 336 330 1,546 1,553 1,565 1,588 1,474 1,523 Accommodation and food services 41 1,043 1,032 1,042 1,054 1,055 1,054 4,525 4,575 4,575 4,610 4,700 4,641 4,747		32														5,546
Professional and technical services 35 1,921 1,929 1,976 2,038 2,104 2,081 2,113 24,047 24,227 24,601 24,983 25,355 25,843 2 Management of companies and enterprises 36 458 528 560 513 719 649 668 2,272 2,235 2,216 2,317 2,272 2,271 Administrative and waste services 37 867 884 907 950 960 961 973 6,609 6,607 6,708 6,891 6,684 6,804 Educational services 38 478 474 467 469 469 474 481 3,113 3,132 3,154 3,227 3,287 3,314 Health care and social assistance 39 4,620 4,641 4,682 4,762 4,841 4,922 4,980 17,253 17,733 17,683 18,152 18,460 18,718 17,718																10,936
Management of companies and enterprises     36     458     528     560     513     719     649     658     2,272     2,235     2,216     2,317     2,272     2,271       Administrative and waste services     37     867     884     907     950     960     961     973     6,609     6,607     6,708     6,891     6,804       Educational services     38     478     474     467     469     469     474     481     3,113     3,132     3,154     3,227     3,287     3,314       Health care and social assistance     39     4,620     4,641     4,682     4,762     4,841     4,922     4,980     17,253     17,733     17,683     18,152     18,460     18,718     1       Arts, entertainment, and recreation     40     333     3344     334     339     336     330     1,546     1,555     1,568     1,588     1,474     1,523       Accommodation and food services     41     1,043     1,032     1,042     1,054     1,055     1,055     1,564     1,555     4,575     4,610     4,700     4,641     4,747																4,466
Administrative and waste services														25,355		26,162
Educational services	Management of companies and enterprises															2,304
Health care and social assistance		30														6,827 3,374
Arts, entertainment, and recreation																18,967
Accommodation and food services						330										1.497
																4.769
Outlet services, except public duttilities tation	Other services, except public administration	42	838	850	855	861	870	876	887	5,637	5,675	5,696	5,816	5,795	5,831	5,883
Government and government enterprises	Government and government enterprises	43	5,940	5,938	6,020	6,032	6,079	6,155	6,222	42,492	42,880	43,444	43,711	44,765	45,511	46,039
Federal, civilian	Federal, civilian	44	1,345	1,350	1,359	1,359		1,404	1,424				18,993	19,549	19,866	20,091
Military	Military	45														3,992
		46	4,009	3,999	4,069	4,098	4,111	4,171	4,202	19,928	20,165	20,683	20,990	21,333	21,723	21,956

		Ma	assachuse	tts						Michigan							Minnesota				
	20	07			2008			20	07			2008			20	07			2008		Line
1	II	III	IV	ļr.	IIr	IIIP	I	II	III	IV	ļr	II r	IIIP	I	II	III	IV	Įr.	r	IIIP	
311,792	313,600	318,065	324,360	327,142	330,318	332,341	343,925	344,263	347,461	347,893	350,160	355,579	355,841	208,947	212,145	214,030	216,643	220,671	221,591	222,078	1
246,618 26,330	246,689 26,158	249,663 26,413	255,716 26,965	258,285 27,520	258,964 27,607	260,475 27,662	262,036 30,108	261,210 29,877	263,136 30,048	262,365 29,864	263,747 30,314	263,897 30,331	265,027 30,366	164,355 19,470	167,016 19,695	167,829 19,673	169,937 19,867	173,817 20,453	172,197 20,226	172,781 20,249	2
13,392	13,332	13,443	13,736	14,056	14,110	14,147	15,420	15,314	15,387	15,290	15,561	15,581	15,604	10,012	10,145	10,132	10,238	10,569	10,455	10,470	4
12,938 -5,526 214,763 53,372 43,657 1,353	12,827 -5,531 214,999 54,847 43,754 1,358	12,970 -5,686 217,564 56,170 44,331 1,416	13,230 -5,937 222,814 56,756 44,790 1,474	13,464 -5,975 224,790 56,577 45,775 1,547	13,496 -6,033 225,325 56,949 48,045 1,632	13,515 -6,065 226,748 57,493 48,100 2,286	14,688 1,468 233,396 51,188 59,340 1,849	14,563 1,483 232,817 52,076 59,371 1,764	14,660 1,484 234,572 52,857 60,032 1,774	14,574 1,525 234,026 53,241 60,626 1,866	14,752 1,543 234,976 53,246 61,938 2,033	14,750 1,547 235,113 53,866 66,600 2,291	14,762 1,550 236,211 54,355 65,274 3,302	9,458 -1,367 143,517 38,102 27,327 691	9,551 -1,405 145,916 38,823 27,406 712	9,541 -1,376 146,779 39,486 27,765 744	9,629 -1,371 148,699 39,889 28,056 783	9,884 -1,402 151,962 40,045 28,664 816	9,771 -1,335 150,637 40,560 30,394 835	9,779 -1,328 151,203 40,844 30,031 1,170	5 6 7 8 9
42,304	42,395	42,915	43,315	44,228	46,413	45,814	57,491	57,606	58,258	58,760	59,905	64,309	61,972	26,636	26,694	27,021	27,273	27,847	29,559	28,861	11
183,640 38,389	183,468 38,448	185,680 38,783	190,567 39,712	192,738 40,164	193,178 40,392	194,172 40,531	188,543 44,551	187,367 44,633	188,493 45,032	187,846 44,823	188,948 45,076	188,892 45,238	189,656 45,394	122,680 26,891	124,653 27,373	124,880 27,389	126,690 27,631	129,259 28,218	127,663 28,070	128,173 28,144	12 13
25,452	25,621	25,813	26,483	26,700	26,896	27,016	29,863	30,070	30,371	30,249	30,324	30,488	30,632	17,433	17,823	17,848	18,003	18,334	18,299	18,365	14
12,938 24,589 0 24,588	12,827 24,773 -5 24,777	12,970 25,200 7 25,193	13,230 25,437 4 25,432	13,464 25,383 -24 25,408	13,496 25,394 -27 25,420	13,515 25,772 -26 25,798	14,688 28,942 219 28,723	14,563 29,210 245 28,965	14,660 29,611 473 29,139	14,574 29,695 443 29,252	14,752 29,723 505 29,218	14,750 29,767 416 29,351	14,762 29,977 370 29,607	9,458 14,784 1,297 13,487	9,551 14,990 1,389 13,601	9,541 15,560 1,854 13,706	9,629 15,616 1,808 13,808	9,884 16,341 2,575 13,766	9,771 16,464 2,649 13,815	9,779 16,463 2,540 13,923	15 16 17 18
98 246,520 218,023 481 397 1,717 12,988 27,456 19,649 7,807 12,783 12,594 4,349 9,144 29,698 5,252 34,309 7,194 8,468 8,212 28,235 2,397 6,254 6,093 28,496 5,000 5,000 5,000 5,000 5,000 6,000	96 246,593 217,578 560 404 1,745 13,064 27,171 19,583 7,588 13,150 12,613 4,505 9,029 27,682 5,170 34,587 7,161 8,532 8,364 28,910 2,453 6,304 6,176 29,015 5,061 1,022 22,931	110 249,553 220,890 532 403 1,825 13,027 27,040 19,468 7,3169 12,645 4,327 9,334 29,721 4,972 35,364 7,333 8,677 8,356 6,278 28,999 2,550 6,336 6,278 28,663 5,044 1,043 22,576	107 255,609 226,070 538 407 1,799 12,819 28,498 19,650 8,648 13,271 12,601 4,425 9,721 29,849 4,873 37,106 7,313 8,621 30,054 2,625 6,473 29,539 5,037 1,028 23,473	79 258,205 228,185 600 423 1,851 12,809 27,373 19,433 7,940 13,496 12,900 4,446 9,939 31,141 4,948 37,742 7,125 8,735 8,808 30,353 2,585 6,482 6,429 30,021 5,255 1,063 23,702	78 258,886 228,594 439 1,897 12,727 27,036 19,301 7,735 13,714 12,909 4,398 9,931 29,508 4,867 39,402 7,476 8,664 8,664 8,899 30,633 2,597 6,555 6,447 30,292 5,346 1,081 23,865	79 260,396 229,830 488 477 1,897 12,599 26,981 19,229 13,748 12,918 4,364 10,021 29,528 4,960 39,924 7,563 8,652 9,064 31,032 2,548 6,561 6,504 30,566 5,347 1,096 24,123	864 261,172 223,686 3,464 1,062 3,277 13,266 55,694 44,299 11,395 13,142 15,749 7,561 4,988 13,117 5,993 26,640 6,953 10,897 2,462 27,025 24,28 5,953 7,136 37,486 4,951 31,595	901 260,309 222,017 344 1,072 3,254 13,150 54,060 42,739 11,321 13,193 15,876 7,407 5,015 13,030 5,918 26,691 6,875 2,448 27,222 2,432 5,969 7,184 38,292 4,973 32,388	1,135 262,001 223,560 348 3,362 13,188 53,686 42,368 11,318 13,301 15,867 7,585 5,099 13,165 6,677 27,289 27,691 6,988 2,519 27,641 6,028 2,471 6,028 2,471 6,028 2,519 27,631 24,965 38,441 4,965 940 32,536	1,107 261,258 222,886 350 1,137 3,311 12,827 53,030 41,686 11,344 13,371 15,853 5,761 13,178 6,762 41,097 2,626 6,735 27,327 6,762 6,735 27,327 4,954	1,176 262,571 223,673 349 1,191 3,207 12,389 40,762 11,587 15,928 7,487 5,069 13,324 6,709 21,098 2,553 28,554 5,103 28,551 5,952 32,898 5,103 32,898 5,103 32,898	1,092 262,804 223,319 3,285 12,079 51,891 40,267 11,625 15,974 13,785 15,974 7,339 5,081 13,281 13,281 13,281 10,921 2,625 2,625 2,625 2,625 2,630 2,734 3,485 5,144 3,368	1,053 263,975 224,106 346 1,350 3,284 11,350 52,052 40,417 11,5086 13,796 15,883 7,241 5,086 13,311 5,739 28,232 7,090 10,845 2,675 29,565 5,982 7,414 39,868 5,188 1,012 33,669	1,887 162,468 140,026 339 588 1,431 9,320 24,582 16,413 81,594 9,357 5,186 4,541 14,541 14,890 1,963 18,463 16,41 3,740 4,561 22,442 3,065 18,452 18,423	1,991 165,025 142,525 342 582 1,477 9,258 24,723 16,512 8,511 11,043 9,573 14,560 13,701 8,542 4,921 2,016 11,486 3,743 4,649 22,500 3,071 965 18,465	2,463 165,365 142,416 354 359 1,533 9,203 24,514 16,351 8,162 11,072 9,409 14,000 8,242 2,019 18,840 1,523 3,804 1,523 3,804 1,523 3,804 1,523 3,804 1,523 3,804 1,523 3,804 1,523 3,804 1,523 1,624 1	2,420 167,518 144,533 357 1,519 9,1,519 9,641 13,82 9,641 13,382 9,641 3,070 14,447 8,733 5,075 2,103 15,964 15,987 4,493 14,904 15,985 15,985 15,985 15,985 15,985 16,985	3,193 170,624 147,062 349 628 1,597 94,665 16,355 8,167 1,974 9,556 13,968 11,974 11,001 11,001 11,001 12,135 1,588 3,847 4,540 1,018 1,01	3,273 168,924 145,188 348 644 1,569 24,928 16,627 8,301 11,639 9,661 14,287 2,146 4,987 2,146 4,987 2,146 11,510 3,795 3,795 3,175 3,736 3,175 3	3,168 169,613 145,641 343 7,566 8,572 8,572 11,636 9,697 5,189 4,602 14,295 14,	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 9 40 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

															or uonars,
					Mississippi							Missouri			
Item	Line		20	07			2008			20	07			2008	
		I	II	III	IV	lr	IIr	III P	1	II	III	IV	l <sub>t</sub>	II r	IIIP
Income by place of residence Personal income (lines 2–11)	1	80,601	83,424	84,571	84,462	85,022	88,444	87,013	196,440	198,204	200,891	203,558	205,288	209,205	208.681
Derivation of personal income	' '	00,001	03,424	04,371	04,402	05,022	00,444	67,013	190,440	190,204	200,091	203,336	205,200	209,200	200,001
Earnings by place of work (lines 12–18 or 19–46)	2	55,120	55,381	56,313	56,852	57,903	58.579	58,871	150,828	151.970	153,985	156,276	157,461	158,123	158,813
Less: Contributions for government social insurance 2	2	6,265	6,243	6,324	6,362	6,537	6,629	6,653	16,848	16,933	17,122	17,366	17,654	17,730	17,771
Employee and self-employed contributions for		0,200	0,210	0,021	0,002	0,007	0,020	0,000	10,010	10,000	17,122	17,000	17,001	17,700	.,,,,,
government social insurance	4	3,469	3,459	3,503	3,523	3,628	3,681	3,694	8,879	8,931	9,025	9,148	9,321	9,369	9,396
Employer contributions for government social	_														
insurance	5 6 7	2,797	2,783	2,821 2,471	2,838	2,909	2,949	2,959	7,968	8,002	8,098	8,217 -4,549	8,333	8,360	8,375 -4.548
Plus: Adjustment for residence 3 Equals: Net earnings by place of residence	7	2,426 51,281	2,460 51.598	52,471	2,544 53.034	2,537 53.903	2,514 54,463	2,527 54.745	-4,395 129,586	-4,407 130.630	-4,548 132.315	134.361	-4,564 135,243	-4,529 135.865	-4,548 136,494
Plus: Dividends, interest, and rent 4	8	11.199	13,663	13.726	12,887	12,218	12.379	12.494	32.284	32.936	33.528	33,832	33.887	34.231	34,440
Plus: Personal current transfer receipts	9	18,121	18,164	18,385	18,542	18,902	21,603	19,774	34,570	34,639	35,049	35,364	36,158	39,110	37.747
State unemployment insurance benefits	10	147	153	166	162	156	182	307	446	444	448	451	532	589	754
Personal current transfer receipts excluding state															
unemployment insurance benefits	- 11	17,974	18,011	18,219	18,379	18,745	21,421	19,467	34,124	34,195	34,601	34,913	35,626	38,521	36,993
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	39,030	39,083	39,730	40,152	40,866	41,392	41,647	109,946	110,679	111,984	113,861	114,654	115,071	115,688
Supplements to wages and salaries	13	10,084	10,134	10,286	10,347	10,559	10,730	10,801	25,694	25,950	26,289	26,625	26,896	27,083	27,219
Employer contributions for employee pension and	14	7,287	7,350	7.465	7,508	7,650	7,781	7.842	17,726	17.948	18.191	18.408	18,563	18,723	18.844
insurance funds Employer contributions for government social	14	1,201	7,330	7,400	7,506	7,000	1,101	7,042	17,720	17,940	10,191	10,400	10,303	10,723	10,044
insurance	15	2.797	2.783	2.821	2.838	2.909	2.949	2.959	7.968	8.002	8.098	8.217	8.333	8.360	8,375
Proprietors' income 5	16	6,006	6,165	6,297	6,353	6,479	6,457	6,423	15,188	15,341	15,713	15,790	15,911	15,969	15,905
Farm proprietors' income	17	494	585	665	651	730	606	515	422	467	715	664	838	827	717
Nonfarm proprietors' income	18	5,513	5,579	5,632	5,702	5,749	5,851	5,908	14,767	14,874	14,998	15,126	15,073	15,142	15,188
Earnings by industry															
Farm earnings	19	676	772	853	841	921	799	710	768	817	1,066	1,015	1,192	1,184	1,077
Nonfarm earnings	20 21	54,444	54,609	55,460	56,011	56,982	57,780	58,161	150,060	151,154	152,919	155,261	156,269	156,940	157,736
Private earnings  Forestry, fishing, related activities, and other <sup>6</sup>	22	41,355 512	41,350 513	41,969 502	42,368 502	43,007 496	43,647 499	43,856 493	125,974 298	126,945 317	128,211 344	130,483 332	131,092 322	131,305 335	131,763 331
Mining	23	915	942	962	992	1,045	1,107	1,211	564	612	594	779	604	565	618
Utilities	24	625	644	649	633	662	676	672	1.201	1.241	1.301	1.296	1,356	1.336	1.334
Construction	25	3,308	3,317	3,403	3,508	3,853	4,070	4,051	10,141	10,034	10,134	10,233	10,159	9,908	9,824
Manufacturing	26	8,630	8,455	8,563	8,601	8,520	8,547	8,530	19,821	19,761	19,683	20,035	19,995	19,640	19,601
Durable goods	27	5,741	5,599	5,712	5,766	5,687	5,711	5,687	12,485	12,474	12,564	12,714	12,532	12,033	11,983
Nondurable goods	28 29	2,889	2,856 2,332	2,851	2,835 2,340	2,833 2.348	2,836	2,843	7,336 8.632	7,287	7,119	7,321	7,464 9.098	7,607	7,618 9.274
Wholesale trade	30	2,285 4.202	4,229	2,339 4,248	4,258	4,266	2,403 4,265	2,406 4.265	9,962	8,699 10,082	8,853 10,094	9,029 10,191	10,253	9,257 10,302	10,307
Transportation and warehousing	31	2.191	2.237	2,218	2,237	2.242	2,265	2.246	5.814	5.895	5.893	5.903	5,887	5.855	5.787
Information	32	833	822	837	813	851	872	880	5,310	5,183	5,460	5,550	5,668	5,506	5,553
Finance and insurance	33	2,058	2,052	2,085	2,117	2,148	2,150	2,151	9,138	9,003	9,187	9,291	9,557	9,439	9,419
Real estate and rental and leasing	34	685	677	669	677	693	674	688	2,459	2,440	2,403	2,357	2,413	2,401	2,431
Professional and technical services	35	2,669	2,693	2,734	2,820	2,851	2,936	3,006	12,378	12,658	12,889	13,191	13,220	13,441	13,609
Management of companies and enterprises	36 37	781	790	781	786	793	847	859	6,036	6,382	6,399	6,768	6,763	6,926	7,005
Administrative and waste services Educational services	38	1,453 423	1,482 425	1,527 438	1,551 447	1,551 464	1,609 465	1,607 472	5,263 2.634	5,386 2.665	5,457 2.729	5,674 2,769	5,758 2.816	5,827 2.878	5,824 2,933
Health care and social assistance	39	5,454	5,422	5,595	5,590	5,668	5,728	5,797	15,152	15,337	15,487	15,747	15,880	16,231	16,439
Arts, entertainment, and recreation	40	456	426	465	477	458	445	433	2,072	2.048	2.120	1.999	1,974	2.021	1.983
Accommodation and food services	41	2,218	2,234	2,259	2,313	2,381	2,329	2,318	4,229	4,323	4,287	4,356	4,369	4,414	4,423
Other services, except public administration	42	1,657	1,658	1,695	1,709	1,717	1,759	1,772	4,871	4,879	4,898	4,985	5,002	5,024	5,067
Government and government enterprises	43	13,089	13,259	13,491	13,644	13,975	14,133	14,305	24,086	24,209	24,709	24,778	25,177	25,635	25,973
Federal, civilian	44	2,298	2,296	2,290	2,268	2,327	2,344	2,387	5,076	5,005	5,004	4,978	5,115	5,219	5,249
Military	45 46	1,739	1,773 9,191	1,830 9,370	1,827 9,548	1,929 9,719	1,978	2,049 9,868	2,271 16,739	2,290	2,335 17,370	2,335	2,439 17,623	2,483 17,933	2,585 18,139
State and local	40	9,051	9,191	9,370	9,548	9,719	9,811	9,808	10,739	16,914	17,370	17,464	17,623	17,933	18,139
See the footnotes at the end of the table															

-			Montana							Nebraska							Nevada				
	20	07			2008			20	07			2008			20	07			2008		Line
I	II	III	IV	ļr.	IIr	ШÞ	I	II	III	IV	Įr.	II r	IIIP	I	II	III	IV	lr.	II r	III p	
31,117	31,461	31,990	32,426	32,691	33,253	33,244	62,543	63,760	64,844	65,735	66,036	67,331	67,080	99,466	100,161	102,311	104,920	104,730	105,073	105,369	1
21,848 2,724	22,060 2,739	22,423 2,778	22,745 2,819	22,828 2,865	22,862 2,872	23,027 2,891	48,463 5,427	49,508 5,494	50,303 5,524	51,099 5,603	51,213 5,633	51,817 5,728	51,811 5,745	75,102 7,796	75,040 7,741	76,531 7,862	78,902 8,076	78,206 8,069	77,111 7,954	77,511 7,953	2
1,362	1,371	1,390	1,410	1,438	1,443	1,453	2,832	2,883	2,907	2,957	2,981	3,032	3,043	3,982	3,953	4,017	4,136	4,139	4,077	4,083	4
1,362 34 19,158 6,873 5,087 66	1,369 34 19,355 7,018 5,088 57	1,388 34 19,679 7,155 5,156 64	1,409 34 19,961 7,247 5,218 79	1,427 35 19,998 7,340 5,353 106	1,429 36 20,025 7,458 5,770 102	1,438 36 20,172 7,505 5,566 125	2,595 -955 42,081 11,355 9,107 97	2,611 -986 43,028 11,613 9,119 91	2,617 -998 43,780 11,849 9,214 90	2,646 -1,022 44,475 11,969 9,292 93	2,652 -1,022 44,559 12,006 9,471 102	2,696 -1,051 45,037 12,127 10,167 109	2,702 -1,057 45,009 12,230 9,840 162	3,814 -638 66,668 22,022 10,776 299	3,788 -624 66,676 22,670 10,816 311	3,845 -650 68,019 23,277 11,015 354	3,940 -703 70,123 23,634 11,162 381	3,930 -670 69,467 23,749 11,514 458	3,877 -632 68,525 23,977 12,571 455	3,870 -632 68,927 24,111 12,331 779	5 6 7 8 9
5,021	5,031	5,092	5,139	5,247	5,667	5,441	9,010	9,027	9,124	9,199	9,369	10,058	9,679	10,478	10,505	10,662	10,782	11,056	12,115	11,552	11
14,879 3,864	15,029 3,904	15,293 3,963	15,581 4,009	15,713 4,058	15,742 4,086	15,890 4,120	34,436 7,962	35,136 8,105	35,526 8,173	36,277 8,290	36,144 8,297	36,710 8,453	36,938 8,490	56,567 11,684	56,403 11,763	57,563 11,992	59,559 12,334	58,905 12,302	57,933 12,215	58,163 12,277	12 13
2,501	2,535	2,574	2,599	2,631	2,657	2,682	5,366	5,494	5,555	5,644	5,645	5,757	5,788	7,870	7,975	8,147	8,394	8,372	8,339	8,407	14
1,362 3,105 82 3,023	1,369 3,127 99 3,028	1,388 3,167 167 3,000	1,409 3,155 151 3,005	1,427 3,057 74 2,982	1,429 3,035 43 2,992	1,438 3,017 -4 3,021	2,595 6,066 886 5,180	2,611 6,267 1,039 5,228	2,617 6,604 1,328 5,276	2,646 6,532 1,240 5,292	2,652 6,772 1,486 5,286	2,696 6,653 1,321 5,333	2,702 6,383 1,030 5,353	3,814 6,850 5 6,845	3,788 6,875 11 6,865	3,845 6,976 17 6,959	3,940 7,009 12 6,998	3,930 6,999 24 6,975	3,877 6,963 14 6,949	3,870 7,071 1 7,071	15 16 17 18
281 21,567 16,839 211 783 420 1,959 1,281 721 560 937 1,830 867 398 933 624 1,411 117 2,590 604 1,17 77,7 73 676 4,728 1,189 464 4,728 1,464 4,728 1,464 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,728 1,746 4,7	301 21,759 17,021 217 417 4,966 1,305 749 556 946 1,861 872 403 981 617 1,448 86 628 120 2,547 288 811 647 463 3,080	371 22,052 17,212 326 448 1,928 1,267 713 554 955 1,889 866 416 997 591 1,485 120 2,666 287 822 628 4,840 1,184 4,71 3,186	354 22,391 17,546 860 444 1,960 1,299 738 561 988 1,938 876 425 1,058 591 1,534 2,709 653 124 2,709 288 835 700 4,845 1,162 2,709 4,845 1,162 2,709 4,845 1,162 2,709 4,845 1,162 2,709 4,845 1,162 4,845 1,162 4,845 1,162 4,709 4,845 1,162 4,709 4,845 1,162 4,709 4,845 1,162 4,709 4,845 1,162 4,709 4,845 1,709 1,	280 22,548 17,623 875 462 1,870 1,308 733 575 991 1,940 1,546 434 1,546 644 131 2,779 286 840 711 4,925 1,191 488 3,245	250 22,612 17,621 206 454 1,768 1,314 729 586 993 1,955 586 1,032 586 1,578 117 654 134 2,789 281 83 717 4,991 1,216 497 3,278	205 22,822 17,788 203 951 453 1,743 1,316 726 590 993 1,957 443 1,029 600 1,595 119 656 136 2,828 2,76 855 729 5,064 1,233 5,004 1,233 5,004 1,233 5,004 1,233 1,2	1,398 47,065 38,516 203 1,221 3,012 5,446 2,677 2,771 2,523 3,522 1,225 3,532 1,225 3,459 1,465 1,412 569 4,888 4,889 4,899 4,	1,554 47,953 39,405 204 213 1,274 3,043 5,452 2,666 2,561 3,113 3,595 1,273 3,561 1,553 572 5,019 282 1,059 1,368 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366 8,548 1,366	1,844 48,459 39,783 222 215 1,264 82,686 2,781 2,581 3,101 3,570 1,342 3,583 549 3,239 1,658 1,553 574 5,742 5,012 288 1,062 1,374 8,675 1,350 933 6,393	1,755 49,344 40,641 223 220 1,254 3,085 5,547 2,736 3,149 3,563 1,880 3,611 548 3,392 1,450 586 5,108 2,86 5,108 2,86 5,108 2,86 5,108 2,86 5,108 2,86 5,108 2,86 5,108 2,86 5,108 2,86 5,108 5,	2,006 49,207 40,382 236 1,322 3,044 5,653 2,721 3,161 3,532 1,262 3,737 560 3,466 1,363 1,534 597 5,181 284 1,075 8,825 1,364 1,364 1,365 8,825 1,364 1,365 8,825 1,364 1,365	1,846 49,971 41,044 247 1,330,57 5,759 2,831 2,928 2,772 3,204 3,577 1,321 3,551 1,531 603 5,258 295 1,086 8,927 1,371 1,340 8,927 1,371 1,340 8,927 1,371 1,440 8,927 1,371 1,440	1,560 50,252 41,240 211 268 1,335 3,046 5,781 2,948 2,773 3,212 3,532 1,332 3,710 558 3,609 1,564 605 5,336 290 1,941 1,448 9,012 1,385 961 6,666	82 75,019 64,246 33 1,150 520 9,424 3,342 2,359 984 2,885 5,229 1,217 3,827 2,291 5,412 2,552 2,552 2,165 1,418 12,160 1,704 10,774 1,614 1,614 1,614 8,117	89 74,952 64,046 529 1,224 529 9,348 3,399 2,417 982 2,923 5,292 2,483 1,208 3,821 2,277 5,597 2,097 3,039 296 5,359 1,440 11,953 1,729 10,906 1,591 1,065 8,250	95 76,435 65,319 33 1,212 533 9,410 3,370 2,389 981 2,986 5,263 2,469 1,239 3,846 2,237 5,598 2,741 3,034 3,034 3,034 1,458 12,371 1,177 1,177 1,085 8,454	90 78,812 67,616 43 1,350 539 9,522 3,568 2,590 3,000 5,270 2,635 1,307 3,796 2,143 5,631 4,183 3,057 314 5,542 1,419 12,503 1,791 11,196 1,503 1,503 8,538	104 78,102 66,583 1,234 552 9,295 3,530 2,541 988 2,989 5,293 2,687 1,263 3,955 2,142 5,584 3,350 3,049 325 5,633 1,442 12,421 1,794 11,519 1,611 1,115 8,754	94 77,017 65,373 49 1,297 502 9,053 3,523 2,525 998 3,037 5,264 2,707 1,249 3,795 2,105 5,688 2,500 3,027 337 5,688 1,446 12,243 1,792 11,644 1,179 8,821	82 77,430 65,486 48 1,383 5635 3,5011 2,508 993 3,034 5,252 2,684 1,252 3,839 2,142 5,745 2,585 3,011 342 5,745 2,142 1,420 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 11,944 1,620 1,6	19 20 21 22 23 24 25 26 27 28 30 31 32 33 34 40 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

				Ne	w Hampshi	re						New Jersey			
Item	Line		200	)7			2008			20	07			2008	
		-	II	III	IV	[r	r	ШP	I	II	III	IV	r	r	IIIP
Income by place of residence Personal income (lines 2–11)	1	53,674	54,548	54,632	55,280	55,913	56,360	56,549	423,373	425,063	428,439	433,820	439,956	440,552	442,150
Derivation of personal income		00.110			40.000	40 =00	40.040	40.054					0.40.050	0.40.00=	
Earnings by place of work (lines 12–18 or 19–46) Less: Contributions for government social insurance <sup>2</sup> Employee and self-employed contributions for	2	39,146 4,332	39,995 4,431	39,651 4,384	40,086 4,432	40,708 4,561	40,649 4,552	40,854 4,566	301,439 34,643	303,181 34,863	303,053 34,881	307,225 35,359	313,253 36,453	310,325 36,059	311,756 36,113
government social insurance Employer contributions for government social	4	2,382	2,437	2,410	2,436	2,511	2,508	2,517	18,212	18,225	18,119	18,303	18,921	18,722	18,756
insurance	5	1,949 4.403	1,994 4.321	1,974 4.460	1,996 4.592	2,050 4.620	2,044 4.652	2,050 4.674	16,431 38.660	16,637 37,120	16,762 38.497	17,056 39.064	17,532 39.446	17,337 39.372	17,357 39,644
Plus: Adjustment for residence <sup>3</sup>	6 7 8	39,218	39.885	39.727	40,245	40.767	40.749	40.961	305,457	305,438	306.670	310,930	316,246	313.638	315,287
Plus: Dividends, interest, and rent 4	8	8,074	8,265	8,434	8,504	8,480	8,551	8,645	66,097	67,744	69,256	69,950	69,729	69,653	69.933
Plus: Personal current transfer receipts	9	6,383	6,398	6,471	6,531	6,665	7,060	6,942	51,819	51,882	52,513	52,940	53,981	57,261	56,930
State unemployment insurance benefits	10	95	98	99	103	112	138	168	1,811	1,782	1,893	1,920	2,046	2,182	3,362
Personal current transfer receipts excluding state unemployment insurance benefits	11	6,288	6,300	6,372	6,427	6,553	6,923	6,775	50,008	50,099	50,620	51,020	51,935	55,080	53,568
Earnings by place of work															
Components of earnings:	12	28,320	28,973	28,665	29,048	29,598	29,513	29,689	220,386	221,397	220,964	224,224	229,088	226,322	007.016
Wage and salary disbursements Supplements to wages and salaries	13	6,021	6,184	6,133	6,196	6,326	6,331	6,359	45,922	46,307	46,192	46,753	47,785	47,414	227,316 47,539
Employer contributions for employee pension and insurance funds	14	4.072	4.190	4.158	4.200	4,277	4.287	4.309	29.491	29.669	29.430	29.697	30,253	30.077	30.182
Employer contributions for government social	14	4,072	4,130	4,130	4,200	4,211	4,207	4,000	23,431	23,003	23,400	23,037	30,233	30,077	30,102
insurance	15	1,949	1,994	1,974	1,996	2,050	2,044	2,050	16,431	16,637	16,762	17,056	17,532	17,337	17,357
Proprietors' income 5	16	4,805	4,839	4,853	4,841	4,784	4,805	4,806	35,131	35,477	35,898	36,247	36,380	36,589	36,901
Farm proprietors' income	17 18	4,802	4,836	6 4,847	5 4,837	-1 4,785	-4 4,809	-5 4,811	46 35,085	29 35,448	54 35,844	42 36,206	25 36,355	22 36,567	25 36,876
Earnings by industry	10	4,002	4,030	4,047	4,037	4,700	4,009	4,011	33,063	33,440	33,044	30,200	30,333	30,307	30,070
Farm earnings	19	37	39	43	41	36	34	32	229	216	244	233	218	217	222
Nonfarm earnings	20	39,109	39,957	39,608	40,044	40,672	40,616	40,821	301,210	302,965	302,809	306,992	313,034	310,108	311,535
Private earnings		34,336	35,156	34,697	35,121	35,680	35,523	35,676	257,982	257,936	259,523	263,169	268,332	264,576	265,633
Forestry, fishing, related activities, and other 6	22	122	122	122	133	115	117	116	128	134	137	138	138	138	135
Mining	23	60	59	60	58	62	55	60	303	307	312	322	340	347	377
Utilities Construction	24 25	360 2.608	362 2,589	383 2.553	362 2.450	365 2.440	379 2.422	378 2,377	2,205 15.694	2,277 15.830	2,269 15.947	2,341 15,905	2,266 15,805	2,309 15.419	2,303 15.360
Manufacturing	26	6.062	6.281	6.201	6,398	6,538	6.332	6.330	33,041	32.518	32.057	32,505	32,639	32,235	32,139
Durable goods		4.668	4.869	4.802	4.952	5.072	4.863	4.855	12,498	12.579	12.331	12.729	12.832	12.814	12,702
Nondurable goods	28	1,394	1,412	1,399	1,445	1,466	1,469	1,475	20,543	19,939	19,727	19,775	19,807	19,421	19,437
Wholesale trade	29	2,488	2,533	2,515	2,524	2,555	2,569	2,590	21,627	21,512	21,688	22,241	22,453	22,490	22,539
Retail trade	30	3,597	3,614	3,615	3,600	3,623	3,610	3,619	19,250	19,264	19,365	19,525	19,332	19,216	19,248
Transportation and warehousing	31 32	699 1,031	711 1.124	696 1,089	706 1,122	700 1,152	704 1.217	700 1,227	10,617	10,629 12,410	10,613 12,725	10,745 12,947	10,850 13,311	10,761 12,700	10,665 12,827
InformationFinance and insurance	33	2.684	2.801	2,723	2,740	2.895	2.863	2.866	12,074 28,325	27.634	27,879	28.437	29,629	28.838	28.760
Real estate and rental and leasing		785	773	672	733	745	739	755	7.063	7.107	6.858	6.672	6.882	6.626	6.747
Professional and technical services	35	3,389	3,410	3.468	3,645	3,725	3,733	3,795	35,991	36,116	36,580	37,399	38,427	38,068	38,449
Management of companies and enterprises		991	1,192	892	690	707	728	738	9,471	9,481	9,553	9,890	11,103	9,917	10,082
Administrative and waste services	37	1,396	1,381	1,443	1,547	1,527	1,490	1,501	11,574	11,856	11,950	12,014	12,080	12,134	12,246
Educational services	38	986	1,041	1,014	1,042	1,059	1,068	1,079	3,745	3,745	3,777	3,841	3,891	3,973	4,042
Health care and social assistance	39	4,399	4,456	4,535	4,612	4,726	4,738	4,783	29,067	29,224	29,704	29,937	30,443	30,772	31,055
Arts, entertainment, and recreation	40 41	372	377 1.178	384 1.172	409 1.178	401 1.172	399 1.175	391 1.172	2,434	2,471	2,512 7.800	2,627	2,664 7.993	2,656 7.974	2,597 7.961
Accommodation and food services  Other services, except public administration		1,164 1,143	1,178	1,172	1,178 1,172	1,172	1,175	1,172	7,823 7,551	7,786 7,636	7,800 7,796	7,921 7,762	7,993 8,085	7,974 8,005	7,961 8,102
Government and government enterprises		4,773	4,801	4,911	4,924	4,993	5,092	5,146	43,228	45,028	43,286	43,823	44,702	45,531	45.901
Federal, civilian		796	792	796	808	801	809	813	6.484	6.495	6.284	6.230	6.304	6.394	6.443
Military	45	156	160	162	162	167	171	175	1,341	1,347	1,365	1,346	1,399	1,413	1,425
State and local	46	3,821	3.849	3.953	3.954	4.024	4.113	4,157	35,403	37,186	35,637	36,247	36,999	37,724	38.033

		N	New Mexico	)						New York						N	orth Caroli	na			
	20	07			2008			20	07			2008			20	07			2008		Line
ı	II	III	IV	ļr	II r	IIIP	I	II	III	IV	]r	IIr	IIIP	I	II	III	IV	Į,	II r	IIIp	
59,096	59,738	60,839	61,476	62,509	64,073	63,933	893,264	887,029	904,449	917,303	928,865	935,060	937,678	300,735	302,806	306,303	310,249	312,139	319,800	318,843	1
43,252 4,695	43,676 4,710	44,503 4,783	44,972 4,830	45,747 4,954	45,900 4,988	46,352 5,032	728,713 77,073	713,008 74,835	727,296 75,689	738,694 76,469	750,899 78,418	746,674 78,008	752,311 78,338	228,538 26,567	229,321 26,535	231,033 26,695	234,092 27,014	235,181 27,402	236,779 27,623	237,922 27,698	2
2,511	2,517	2,554	2,576	2,649	2,668	2,692	39,135	37,771	38,364	38,750	39,859	39,554	39,706	13,862	13,840	13,897	14,050	14,284	14,406	14,449	4
2,184 314 38,871 9,146 11,079 123	2,192 320 39,286 9,345 11,107 124	2,229 325 40,046 9,523 11,270 136	2,254 332 40,474 9,608 11,393 143	2,305 335 41,128 9,705 11,676 160	2,320 335 41,246 9,897 12,930 169	2,340 341 41,660 10,039 12,234 227	37,938 -49,091 602,549 147,104 143,611 1,980	37,064 -46,837 591,336 151,710 143,982 2,093	37,325 -48,634 602,973 155,927 145,549 2,200	37,719 -49,483 612,742 157,828 146,732 2,260	38,559 -50,277 622,203 157,172 149,490 2,453	38,454 -49,668 618,999 157,189 158,872 2,488	38,631 -50,008 623,965 158,185 155,528 3,883	12,705 -1,086 200,885 49,269 50,581 682	12,695 -1,077 201,710 50,477 50,619 596	12,798 -1,064 203,275 51,563 51,465 731	12,964 -1,102 205,976 52,084 52,189 909	13,118 -1,105 206,674 52,167 53,298 771	13,217 -1,121 208,035 52,877 58,887 1,075	13,249 -1,120 209,103 53,504 56,236 1,434	5 6 7 8 9
10,956	10,983	11,134	11,251	11,516	12,761	12,007	141,631	141,889	143,349	144,472	147,037	156,384	151,644	49,899	50,024	50,734	51,280	52,527	57,812	54,803	11
31,403 7,629	31,604 7,709	32,192 7,900	32,618 7,935	33,152 8,075	33,340 8,149	33,722 8,233	532,680 110,633	517,508 109,002	528,902 109,760	537,398 110,921	546,325 112,933	541,299 113,132	544,764 113,820	168,977 40,075	169,293 40,288	170,601 40,576	173,233 41,065	174,061 41,515	175,281 41,998	176,244 42,268	12 13
5,445	5,517	5,671	5,681	5,771	5,829	5,892	72,695	71,939	72,435	73,202	74,374	74,678	75,189	27,370	27,593	27,778	28,101	28,397	28,782	29,019	14
2,184 4,220 258 3,963	2,192 4,363 356 4,007	2,229 4,411 364 4,047	2,254 4,419 325 4,093	2,305 4,519 400 4,119	2,320 4,410 249 4,162	2,340 4,398 162 4,235	37,938 85,400 562 84,838	37,064 86,498 627 85,871	37,325 88,635 742 87,892	37,719 90,375 716 89,659	38,559 91,641 623 91,018	38,454 92,243 543 91,700	38,631 93,726 535 93,191	12,705 19,486 1,017 18,469	12,695 19,740 1,228 18,511	12,798 19,856 1,336 18,520	12,964 19,794 1,247 18,547	13,118 19,605 1,220 18,385	13,217 19,500 1,022 18,479	13,249 19,409 869 18,541	15 16 17 18
509 42,743 31,419 120 1,795 365 2,972 2,582 1,914 669 1,409 3,154 1,232 835 1,569 719 5,097 365 1,458 2,98 1,458 1,215 1,324 2,815 2,815 2	611 43,064 31,760 125 1,911 364 3,003 2,655 1,986 669 1,431 3,202 1,245 819 1,556 370 4,256 303 1,461 1,212 1,304 2,897 1,1304 2,897 1,149 7,258	622 43,881 32,039 130 1,935 4,779 2,709 671 1,452 3,168 1,251 879 1,607 702 4,874 357 1,718 380 4,358 4,358 4,1240 11,841 2,904 11,131 7,806	584 44,389 32,753 121 1,975 2,686 1,973 1,478 3,255 1,693 379 1,748 33,379 1,748 34,425 1,693 11,636 2,907 1,083 7,646	660 45,086 33,204 163 2,064 2,633 1,933 1,500 1,500 3,260 1,236 938 1,616 689 5,252 323 1,754 392 4,539 1,280 11,882 2,985 1,103 7,795	512 45,388 33,453 463 2,193 463 3,247 2,651 1,509 3,285 1,600 701 5,193 352 1,779 404 4,566 4,566 321 1,306 11,935 3,023 1,088 7,824	428 45,924 33,823 134 2,423 715 1,512 2,668 1,953 715 1,512 3,301 1,227 973 1,601 711 5,249 407 4,615 3,15 1,314 1,314 12,101 3,051 1,099 7,951	975 727,738 625,519 1,197 1,938 625,519 1,938 46,235 25,884 20,352 31,408 34,144 11,199 41,411 154,234 16,818 79,495 22,344 21,849 14,978 68,560 9,223 15,707 17,692 102,219 11,812 3,482 86,925	1,050 711,958 606,859 1,227 2,016 6,394 46,144 26,168 19,976 32,683 34,389 15,131 41,954 132,299 16,623 80,618 19,790 21,890 21,890 21,890 15,205 9,297 15,915 9,297 15,915 105,099 11,788 3,513 89,797	1,173 726,124 624,896 1,137 2,031 6,073 28,698 46,030 26,234 11,723 34,514 14,234 42,431 146,100 16,011 82,723 21,314 142,365 15,506 69,671 9,494 16,134 18,105 101,228 11,728 3,563 85,937	1,150 737,545 634,907 1,254 2,102 6,391 46,400 26,583 19,817 32,239 34,920 14,498 42,998 14,298 12,269 22,825 15,820 70,798 9,638 16,458 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 11,708 11,02,638 12,038 12,	1,061 749,837 645,052 1,308 2,258 6,467 30,001 46,362 26,476 32,432 35,145 44,307 152,636 16,154 86,960 20,587 23,295 16,112 71,388 9,381 16,543 16,5	985 745,689 638,854 1,325 2,376 6,6893 29,904 46,966 26,952 20,014 32,337 35,291 14,472 44,928 143,285 20,752 23,058 16,431 72,301 9,693 16,683 12,058 3,754 91,023	981 751,330 643,302 1,304 2,569 60,301,158 46,825 26,848 19,977 32,308 35,408 35,408 45,310 143,640 16,258 89,078 20,738 23,290 16,708 73,298 9,566 16,814 18,816 108,028 12,123 3,904 92,001	1,758 226,780 182,046 659 455 1,468 15,141 35,592 19,637 15,955 12,551 15,343 6,400 5,862 16,258 8,114 2,830 20,654 2,046 6,083 4,734 5,667 10,011 29,157	1,983 227,338 182,067 668 440 1,5,006 35,027 19,477 15,550 12,748 15,564 6,482 5,915 14,403 16,576 6,576 6,576 2,877 21,086 2,141 6,121 4,270 5,583 10,246 29,441	2,099 228,935 182,665 682 401 1,430 14,993 34,672 19,576 6,416 5,973 14,591 3,882 16,980 6,902 8,234 2,928 21,315 2,122 6,163 6,419 46,330 5,640 10,369 30,320	2,013 232,080 185,168 663 366 1,526 1,526 1,527 13,204 15,662 6,523 6,066 14,623 3,802 17,338 7,146 8,565 3,074 21,706 2,194 6,520 46,911 5,680 10,498 30,734	1,994 233,187 185,372 652 352 1,529 14,351 35,190 19,453 15,737 12,946 15,584 3,841 17,484 7,256 8,745 3,075 22,256 2,201 6,280 14,284 3,075 22,256 2,201 6,486 47,815 5,822 11,056 30,937	1,802 234,977 186,374 649 356 1,527 14,115 34,971 19,503 15,468 13,265 15,581 6,502 6,225 14,814 3,859 17,783 7,383 8,705 3,137 22,431 6,532 48,603 5,883 11,355 31,365	1,656 236,266 186,820 640 390 1,526 13,956 13,956 13,864 15,602 6,437 6,271 14,788 3,942 17,986 7,467 8,668 3,207 22,737 2,167 6,572 49,446 5,976 11,697 31,773	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 9 40 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

				N	lorth Dakota	ı						Ohio			
Item	Line		200	7			2008			20	07			2008	
		I	II	III	IV	[r	II r	ШP	1	II	III	IV	Įr.	II r	III p
Income by place of residence Personal income (lines 2–11)	1	22,338	22,592	23,291	23,781	24,386	25,182	25,211	392,984	393,662	396,729	399,464	402,791	409,583	408.858
Derivation of personal income		,	,	-, -	-, -	,	-, -	-,	,	,	,	,	- , -	,	,
Earnings by place of work (lines 12–18 or 19–46)	2	18,091 2,039	18,307 2,072	18,966 2,111	19,500 2,178	20,104 2,244	20,678 2,278	20,807 2,300	299,424 32,628	298,552 32,380	299,847 32,390	301,454 32,479	304,013 33,045	305,062 33,166	306,167 33,222
Employee and self-employed contributions for government social insurance  Employer contributions for government social	4	1,039	1,057	1,074	1,107	1,144	1,162	1,173	16,264	16,169	16,192	16,238	16,575	16,649	16,687
insurance	5	999	1,015	1,037	1,070	1,100	1,116	1,127	16,364	16,211	16,198	16,241	16,469	16,517	16,534
Plus: Adjustment for residence 3	6	-681	-698	-718	-754	-785	-806	-818	-1,799	-1,746	-1,737	-1,712	-1,710	-1,696	-1,684
Equals: Net earnings by place of residence	7	15,371	15,538	16,136	16,568	17,075	17,595	17,689	264,997	264,427	265,720	267,264	269,258	270,200	271,262
Plus: Dividends, interest, and rent 4	8	3,528	3,604	3,673	3,705	3,735	3,775	3,812	59,133	60,287	61,322	61,831	61,809	62,351	61,631
Plus: Personal current transfer receipts	9 10	3,438	3,451	3,482	3,508	3,576	3,812	3,711	68,854	68,948	69,687	70,369	71,724	77,032	75,965
State unemployment insurance benefits	10	44	50	45	44	47	51	68	1,144	1,111	1,127	1,253	1,339	1,482	2,054
Personal current transfer receipts excluding state unemployment insurance benefits	11	2 204	2 400	3,437	2 465	2 520	3,760	3,643	67 710	67 007	60 560	60 116	70,385	75 554	72 011
, ,	- 11	3,394	3,400	3,437	3,465	3,528	3,760	3,043	67,710	67,837	68,560	69,116	70,385	75,551	73,911
Earnings by place of work															
Components of earnings:	40	40.040	40.007	40.470	40.007	40.475	40.050	40.500	004 000	040 007	000 500	004 004	000 040	004.400	005 500
Wage and salary disbursements	12	12,013	12,237	12,472	12,897	13,175	13,359	13,522	221,026	219,937	220,580	221,884	223,846	224,489	225,583
Supplements to wages and salaries	13	2,969	3,039	3,107	3,190	3,263	3,315	3,344	50,910	50,883	51,073	51,157	51,829	52,122	52,319
Employer contributions for employee pension and	14	1.070	0.005	2.070	0.110	0.160	0.100	2.218	24 546	24 671	24.076	24.016	25.260	25 605	25 705
insurance funds Employer contributions for government social	14	1,970	2,025	2,070	2,119	2,163	2,199	2,218	34,546	34,671	34,876	34,916	35,360	35,605	35,785
	15	999	1,015	1.037	1,070	1.100	1.116	1.127	16,364	16,211	16.198	16,241	16.469	16.517	16.534
insurance Proprietors' income <sup>5</sup>	16	3.109	3.031	3.387	3,413	3.667	4.004	3,941	27,489	27,732	28,193	28,414	28,339	28,451	28.264
Farm proprietors' income	17	1,434	1.342	1,687	1,685	1.944	2,257	2.177	536	479	768	775	799	754	717
Nonfarm proprietors' income	18	1,675	1.689	1,699	1,728	1,722	1.748	1,763	26,952	27,253	27,425	27,639	27,540	27.697	27.547
Earnings by industry		.,0.0	.,000	.,000	.,. 20	.,	.,0	.,,	20,002	2.,200	_,,0	2.,000	2.,0.0	2.,00.	2.,0
Farm earnings	19	1.601	1.513	1.862	1.861	2.122	2.436	2.358	1.037	987	1.279	1.286	1.315	1.275	1.243
Nonfarm earnings	20	16,490	16.794	17.103	17,639	17,982	18,242	18.448	298,388	297,565	298.568	300.168	302.698	303,787	304.924
Private earnings	21	12,696	12,946	13,188	13,701	13,979	14,182	14,348	252,750	252,129	252,427	254,137	255,402	256,275	256,873
Forestry, fishing, related activities, and other 6	22	99	103	108	109	105	110	109	265	266	269	271	266	263	260
Mining	23	474	488	493	542	591	642	697	1,654	1,767	1.655	1,744	1,805	1,905	2.046
Utilities	24	376	395	405	409	425	423	420	2,307	2,407	2,445	2,440	2,705	2,512	2,505
Construction	25	1,109	1,087	1,133	1,247	1,238	1,267	1,297	15,434	15,666	15,514	15,381	15,142	14,692	14,550
Manufacturing	26	1,489	1,500	1,541	1,612	1,640	1,631	1,632	56,436	55,582	54,972	54,472	54,724	54,682	54,616
Durable goods	27	941	948	997	1,057	1,073	1,051	1,052	39,551	38,917	38,471	38,319	37,994	38,216	38,042
Nondurable goods	28	548	552	544	555	567	581	580	16,885	16,665	16,501	16,153	16,730	16,466	16,574
Wholesale trade	29	1,091	1,113	1,146	1,196	1,225	1,251	1,263	16,702	16,834	17,035	17,184	17,286	17,527	17,550
Retail trade	30	1,224	1,250	1,264	1,299	1,309	1,328	1,343	18,801	18,610	18,531	18,555	18,714	18,640	18,647
Transportation and warehousing	31 32	706 456	726 475	734 496	750 481	784 467	789 482	801 481	11,165 5,959	11,288 6,058	11,216 6,060	11,351 6,182	11,440 6,150	11,475 6,212	11,358 6,276
Information Finance and insurance	33	866	881	914	930	960	957	960	18,539	17,721	18,234	18,123	18,158	17,932	17,908
Real estate and rental and leasing	34	221	219	214	217	223	228	234	4.864	4.822	4,705	4.615	4.646	4.636	4.467
Professional and technical services	35	774	802	820	856	865	892	899	22,931	23,268	23.493	24,310	24.444	24,674	24,967
Management of companies and enterprises	36	298	284	295	292	298	308	307	11,372	11,182	10,943	11,351	11,287	11,792	11,925
Administrative and waste services	37	360	367	373	385	386	373	379	11,187	11,161	11,369	11,555	11,679	11,693	11,670
Educational services	38	91	93	95	91	101	98	101	3,360	3,411	3,473	3,519	3,614	3,668	3,716
Health care and social assistance	39	2,059	2,139	2,122	2,213	2,285	2,317	2,333	33,196	33,439	33,905	34,316	34,722	35,117	35,535
Arts, entertainment, and recreation	40	76	77	78	79	80	81	80	2,559	2,512	2,529	2,498	2,493	2,620	2,574
Accommodation and food services	41	431	443	447	466	472	474	480	7,360	7,406	7,392	7,456	7,405	7,454	7,444
Other services, except public administration	42	495	502	510	527	524	531	532	8,662	8,729	8,688	8,814	8,722	8,781	8,858
Government and government enterprises	43	3,794	3,848	3,915	3,937	4,003	4,060	4,101	45,637	45,436	46,141	46,031	47,295	47,512	48,051
Federal, civilian	44	783	790	790	791	805	819	821	7,466	7,492	7,511	7,559	7,833	7,940	8,023
MilitaryState and local	45 46	743	750 2,308	761 2,364	755 2,391	782 2,416	785 2,456	786 2,493	1,894 36,277	1,906 36,038	1,913 36,717	1,896 36,576	1,970 37,492	1,979 37,593	2,029
		2,268	2.308	2364	2 341	2.416	2 456	2 443	3h 2//	36 038	3h /1/	3h h/h	3/442	37 593	37,999

			Oklahoma							Oregon						F	ennsylvani	a			
	20	07			2008			20	07			2008			20	107			2008		Line
1	II	III	IV	ļr.	II r	III P	I	II	III	IV	r	IIr	IIIp	ı	II	III	IV	Įr	II r	III p	
123,076	125,081	127,527	129,435	131,124	135,016	135,225	128,679	130,207	132,288	133,871	134,586	136,915	137,290	474,983	478,341	484,023	489,216	493,705	502,791	504,158	1
89,657 9,326	91,258 9,476	93,217 9,742	94,704 9,883	95,957 10,111	97,636 10,282	98,832 10,391	96,946 11,917	97,923 11,983	99,312 12,111	100,509 12,228	100,694 12,382	101,200 12,455	101,631 12,472	350,835 41,139	352,701 41,177	356,427 41,554	360,478 41,930	363,592 42,678	367,403 43,169	369,439 43,302	2
4,895	4,987	5,130	5,207	5,341	5,432	5,488	5,835	5,881	5,947	6,008	6,101	6,142	6,153	21,177	21,243	21,450	21,655	22,096	22,366	22,443	4
4,431 1,219 81,551 20,534 20,991 167	4,489 1,235 83,017 21,030 21,034 161	4,613 1,232 84,706 21,493 21,328 174	4,675 1,304 86,126 21,775 21,534 165	4,770 1,274 87,121 21,972 22,032 172	4,851 1,280 88,633 22,285 24,097 197	4,903 1,288 89,729 22,449 23,047 292	6,081 -2,417 82,613 26,148 19,918 516	6,102 -2,436 83,504 26,761 19,943 500	6,164 -2,451 84,750 27,322 20,215 543	6,220 -2,479 85,801 27,647 20,423 574	6,282 -2,526 85,786 27,849 20,951 698	6,313 -2,547 86,198 28,334 22,383 746	6,319 -2,542 86,617 28,630 22,043 1,070	19,963 4,688 314,383 74,505 86,096 2,239	19,934 4,632 316,156 75,995 86,190 2,163	20,104 4,538 319,410 77,353 87,260 2,268	20,275 4,592 323,140 78,047 88,029 2,295	20,582 4,750 325,665 78,072 89,968 2,539	20,803 4,465 328,699 78,684 95,407 2,725	20,860 4,474 330,610 79,147 94,401 3,887	5 6 7 8 9
20,824	20,873	21,153	21,369	21,860	23,900	22,755	19,403	19,443	19,673	19,849	20,252	21,637	20,972	83,856	84,026	84,992	85,734	87,430	92,682	90,514	11
56,789 14,702	57,593 14,910	59,059 15,229	59,973 15,358	60,794 15,622	61,731 15,894	62,530 16,080	70,318 16,457	71,015 16,672	71,996 16,896	72,997 17,094	73,258 17,237	73,636 17,371	73,961 17,449	252,473 57,057	253,442 57,391	256,232 57,925	259,440 58,375	261,636 59,072	264,420 59,809	266,001 60,093	12 13
10,271	10,420	10,616	10,683	10,852	11,044	11,177	10,376	10,570	10,732	10,874	10,955	11,058	11,130	37,094	37,457	37,820	38,100	38,490	39,006	39,233	14
4,431 18,166 38 18,127	4,489 18,755 228 18,528	4,613 18,929 233 18,696	4,675 19,373 198 19,174	4,770 19,541 -140 19,681	4,851 20,011 -373 20,384	4,903 20,221 -551 20,773	6,081 10,172 211 9,961	6,102 10,236 180 10,056	6,164 10,420 327 10,093	6,220 10,417 273 10,145	6,282 10,198 173 10,025	6,313 10,194 112 10,082	6,319 10,221 89 10,132	19,963 41,305 689 40,616	19,934 41,868 783 41,084	20,104 42,270 921 41,349	20,275 42,662 921 41,741	20,582 42,884 1,071 41,813	20,803 43,174 941 42,233	20,860 43,345 883 42,462	15 16 17 18
341 89,316 70,721 194 7,887 1,742 3,989 14,292 5,895 8,397 3,630 5,647 3,433 2,019 3,471 1,077 4,980 1,007 3,368 614 7,917 551 2,007 2,238 8,855 4,172 2,720 11,704	539 90,719 72,001 1,6008 4,062 14,501 15,952 8,549 3,676 5,705 3,572 2,019 3,413 1,427 5,074 1,052 3,455 621 8,085 621 8,085 621 8,085 8,0	549 92,668 73,659 207 8,920 4,199 14,558 6,051 8,508 3,747 3,432 1,545 629 8,156 3,532 1,545 1,263 629 8,156 2,100	517 94,187 75,229 211 9,266 14,857 6,184 8,674 3,926 3,682 2,109 3,622 1,456 8,290 3,63 2,109 3,67 4,106 3,67 4,106 3,67 4,106	182 95,776 76,453 195 9,418 1,808 4,451 15,230 6,261 8,968 3,902 3,902 3,718 1,445 5,334 1,049 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 2,194 648 8,521 8,5	-48 97,684 78,178 197 10,123 1,794 4,495 15,717 6,436 9,282 3,989 3,980 3,525 2,232 3,750 1,421 5,458 1,130 3,826 661 8,559 2,601 19,506 4,345 1,417	-224 99,056 79,325 10,983 1,490 15,740 6,532 9,208 4,517 2,246 3,760 1,453 3,597 666 8,632 2,208 2,208 2,408 2,208 2,408 2,208 2,408 2,208	1,084 95,862 80,231 1,424 223 6,643 14,277 11,218 3,059 6,305 6,305 4,935 1,971 1,971 2,659 3,349 998 10,390 2,962 3,043 15,631 2,728 2,653 2,728 2,653 2,728 2,653 2,728 2,72	1,068 96,855 80,977 1,446 229 6,789 14,345 11,339 3,006 6,341 4,836 1,939 2,695 1,011 10,606 3,057 1,011 10,606 3,058 15,879 2,728 15,728 15,728 15,728 15,728 15,728 15,728 15,606	1,223 98,089 81,854 1,473 228 6,800 11,341 2,999 6,461 6,933 3,393 1,909 1,002 2,748 3,397 1,027 10,646 820 3,045 3,103	1,170 99,338 82,924 1,452 225 6,716 14,798 11,774 3,024 6,389 3,405 2,925 5,031 1,843 1,184 2,955 10,937 10,937 13,440 1,059 10,937 13,115 16,414 2,721 15,50 13,143	1,081 99,613 82,857 1,389 230 714,863 11,799 3,064 6,419 6,419 4,949 1,851 1,074 11,052 2,976 3,470 1,074 11,052 2,873 3,135 16,756 2,873 3,135 16,756 2,873 3,315	1,028 100,173 83,240 1,378 234 74,713 11,623 3,090 6,6871 3,423 2,943 4,907 1,843 7,362 2,905 11,311 834 3,116 516,932 2,890 516,932 516	1,012 100,619 83,307 1,359 253 753 6,204 11,485 3,109 6,601 16,855 3,369 1,867 1,472 2,936 3,451 1,132 11,528 820 3,180	1,119 349,716 304,259 464 2,599 3,676 48,708 29,160 19,548 821,447 13,159 10,252 25,234 6,619 9,194 44,191 8,118 10,464 45,458 9,846 1,452 1,452 9,846 1,452 1,453 1,454 1,554	1,223 351,478 305,801 305,801 3,746 20,732 48,728 29,469 19,259 13,306 10,318 24,779 6,508 35,101 11,203 9,271 44,719 3,131 10,570 9,840 1,796 34,042	1,367 335,060 308,724 470 2,804 3,830 20,751 48,578 29,464 19,1127 21,593 13,155 10,511 125,084 6,306 35,840 12,421 11,328 9,530 45,383 8,152 10,680 8,152 10,680 9,873 1,820 34,643	1,370 359,108 312,810 469 2,837 3,896 20,725 48,809 29,596 19,212 19,111 21,807 13,289 10,633 25,634 6,201 13,035 11,586 9,649 45,971 3,254 8,333 10,845 46,298 9,857 1,808 1,808 1,	1,525 362,067 315,347 467 2,965 30,157 19,607 19,607 21,888 13,348 10,964 26,037 6,371 12,410 11,488 9,893 46,521 9,893 46,521 9,893 46,720 10,110 1,842 10,110 1,842 10,110	1,399 366,005 318,663 474 3,131 4,046 20,444 49,714 30,246 19,468 19,468 11,041 25,971 6,435 11,041 25,971 6,435 11,685 11,685 11,685 47,432 10,165 11,665 1	1,345 368,094 320,279 468 3,420 4,028 20,279 49,561 30,084 19,477 13,250 25,858 6,546 38,014 13,289 11,120 25,858 48,055 11,128 48,055 48,055 11,128 48,055	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 33 34 43 56 36 37 38 40 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

				F	thode Island						Sc	outh Carolin	a		
Item	Line		200	)7			2008			20	07			2008	
	-	I	II	III	IV	[r	II r	P	I	II	III	IV	Į,	r	P
Income by place of residence Personal income (lines 2–11)	1	41,895	41,699	41,981	42,459	43,030	43,385	43,323	134,432	135,879	137,761	139,334	140,370	143,814	143,179
Derivation of personal income Earnings by place of work (lines 12–18 or 19–46) Less: Contributions for government social insurance <sup>2</sup>	2	29,370 3,589	28,862 3,502	28,851 3,492	29,136 3,517	29,700 3,629	29,524 3,599	29,612 3,599	96,298 11,061	97,175 11,109	98,295 11,219	99,370 11,314	99,791 11,475	99,941 11,499	100,520 11,536
Employee and self-employed contributions for government social insurance	4	1,938	1,897	1,892	1,907	1,971	1,957	1,958	5,816	5,847	5,900	5,951	6,050	6,068	6,088
Employer contributions for government social insurance	5	1,650 1,527	1,606 1,578	1,599 1.632	1,610 1.692	1,658 1,679	1,642 1,712	1,641 1,725	5,245 1,970	5,262 1.954	5,318 1.950	5,364 1,976	5,425 2.000	5,431 2.017	5,448 2.021
Equals: Net earnings by place of residence  Plus: Dividends, interest, and rent 4	6 7 8 9	27,308 7,058	26,938 7,207	26,992 7,345	27,310 7,418	27,750 7,416	27,636 7,431	27,738 7,453	87,207 22,079	88,019 22,659	89,026 23,189	90,031 23,470	90,316 23,600	90,459 23,972	91,005 24,243
Plus: Personal current transfer receipts	10	7,528 202	7,554 214	7,644 229	7,730 256	7,864 256	8,318 267	8,132 285	25,146 359	25,200 355	25,546 376	25,833 413	26,453 462	29,383 499	27,931 875
unemployment insurance benefits  Earnings by place of work  Components of earnings:	11	7,326	7,340	7,416	7,475	7,608	8,051	7,846	24,788	24,845	25,170	25,420	25,991	28,884	27,056
Wage and salary disbursements Supplements to wages and salaries	12 13	21,359 5,068	20,898 4,998	20,860 4,983	21,076 5,017	21,529 5,130	21,342 5,120	21,403 5,123	70,961 17,440	71,525 17,674	72,386 17,912	73,288 18,066	73,637 18,242	73,747 18,309	74,179 18,470
Employer contributions for employee pension and insurance funds	14	3,417	3,392	3,383	3,406	3,472	3,478	3,482	12,195	12,411	12,594	12,702	12,817	12,878	13,022
insurance  Proprietors' income <sup>5</sup> Farm proprietors' income	15 16 17	1,650 2,944 2	1,606 2,966 1	1,599 3,009 3	1,610 3,043 2	1,658 3,041 1	1,642 3,061 0	1,641 3,086 1	5,245 7,897 136	5,262 7,975 161	5,318 7,996 175	5,364 8,015 157	5,425 7,913 122	5,431 7,885 51	5,448 7,870 2
Nonfarm proprietors' income  Earnings by industry	18	2,942	2,966	3,007	3,042	3,040	3,061	3,086	7,761	7,814	7,821	7,859	7,791	7,834	7,868
Farm earnings  Nonfarm earnings  Private earnings  Forestry, fishing, related activities, and other <sup>6</sup> Mining	19 20 21 22 23	15 29,355 24,181 51 28	14 28,848 23,597 50 28	16 28,835 23,620 50 28	16 29,120 23,911 52 28	15 29,684 24,378 50 29	15 29,509 24,151 51 29	15 29,597 24,230 51 31	297 96,000 75,740 374 114	326 96,848 76,290 370 114	342 97,952 77,012 373 113	325 99,045 77,737 364 113	291 99,500 77,834 360 117	222 99,719 77,870 359 117	175 100,345 77,983 354 128
Utilities. Construction. Manufacturing Durable goods	24 25 26 27	290 1,723 3,508 2,274	291 1,657 3,331 2,131	295 1,624 3,268 2,102	302 1,613 3,342 2,092	310 1,578 3,311 2,115	313 1,587 3,324 2,124	311 1,573 3,310 2,110	1,035 7,103 15,638 8,439	1,184 7,085 15,681 8,563	1,217 6,992 15,798 8,707	1,214 6,939 15,824 8,696	1,276 6,696 15,943 8,811	1,339 6,425 15,909 8,767	1,341 6,345 15,862 8,715
Nondurable goods Wholesale trade Retail trade Transportation and warehousing	28 29 30 31	1,234 1,393 1,914 490	1,199 1,356 1,780 490	1,166 1,358 1,788 483	1,250 1,376 1,775 485	1,197 1,397 1,783 496	1,199 1,411 1,771 493	1,200 1,411 1,770 486	7,198 4,691 7,511 2,761	7,118 4,755 7,607 2,807	7,090 4,823 7,645 2,788	7,128 4,907 7,667 2,828	7,132 4,918 7,658 2,770	7,142 4,983 7,672 2,732	7,147 4,977 7,673 2,707
Information and waterloasing	32 33 34	921 2,290 504	873 2,299 490	922 2,246 477	895 2,284 469	960 2,430 473	927 2,294 466	935 2,293 474	1,811 4,920 1,991	1,817 4,808 1,980	1,904 4,889 1,938	1,881 5,122 1,911	1,951 4,972 1,926	1,979 4,845 1,932	1,997 4,833 1,971
Professional and technical services	35 36 37	2,329 1,053 910	2,167 1,028 916	2,154 1,127 922	2,269 1,104 936	2,403 1,224 936	2,319 1,197 932	2,338 1,211 930	6,198 1,112 4,616	6,306 1,131 4,688	6,440 1,132 4,792	6,634 1,167 4,815	6,699 1,101 4,841	6,771 1,137 4,896	6,840 1,150 4,890
Educational services	38 39 40 41	974 3,782 306	982 3,815 316	1,009 3,830 311	1,024 3,882 327	1,036 3,899 319	1,050 3,931 309	1,070 3,975 303	768 7,818 758	770 7,851 765	796 7,956 775	806 8,031 786	820 8,222 784	835 8,307 824	850 8,408 813
Accommodation and food services. Other services, except public administration	42 43	887 828 5,173 1,050	887 839 5,250 1,049	885 842 5,215 1,043	893 853 5,210 1,039	892 854 5,306 1,054	899 851 5,358 1,055	902 854 5,368 1,065	3,498 3,023 20,261 2,582	3,519 3,051 20,558 2,602	3,565 3,076 20,940 2,617	3,616 3,113 21,308 2,637	3,635 3,146 21,666 2,659	3,625 3,184 21,849 2,715	3,636 3,209 22,362 2,766
MilitaryState and local	45 46	530 3,594	544 3,658	544 3,628	543 3,628	570 3,682	584 3,719	585 3,717	3,604 14,075	3,657 14,299	3,764 14,559	3,710 14,961	3,865 15,142	3,745 15,390	3,960 15,636

		S	outh Dakot	ta						Tennessee							Texas				
	20	07			2008			20	07			2008			20	107			2008		Line
I	II	Ш	IV	Įr.	II r	IIIP	I	II	III	IV	l <sup>r</sup>	III	IIIP	I	II	III	IV	Ţr	II r	IIIP	
27,639	28,043	28,766	29,137	29,642	30,118	30,049	202,023	204,118	206,166	209,567	210,786	214,491	213,710	863,617	877,502	890,776	906,509	921,167	943,262	944,892	1
19,718 2,108	20,023 2,140	20,635 2,180	20,923 2,215	21,373 2,297	21,397 2,283	21,496 2,305	158,528 17,170	160,075 17,297	161,217 17,401	164,542 17,752	165,059 17,988	164,605 17,924	165,300 17,948	708,956 68,843	720,511 69,699	730,258 70,573	744,733 71,807	757,977 73,762	764,125 74,212	774,633 75,169	2
1,167	1,185	1,204	1,223	1,271	1,264	1,276	9,409	9,479	9,522	9,710	9,859	9,832	9,847	36,018	36,546	37,019	37,686	38,799	39,067	39,589	4
941 -209 17,401 6,144 4,094 25	956 -214 17,669 6,269 4,105 27	976 -220 18,236 6,387 4,143 16	992 -223 18,485 6,465 4,187 21	1,026 -239 18,837 6,528 4,277 25	1,019 -232 18,881 6,619 4,618 28	1,029 -236 18,955 6,657 4,436 28	7,761 -1,209 140,148 25,363 36,512 425	7,817 -1,247 141,531 25,974 36,613 447	7,878 -1,266 142,550 26,516 37,100 483	8,041 -1,370 145,420 26,740 37,407 445	8,129 -1,276 145,795 26,729 38,262 509	8,092 -1,164 145,518 27,067 41,907 544	8,101 -1,114 146,238 27,432 40,040 833	32,826 -1,977 638,136 114,432 111,048 1,195	33,154 -2,041 648,771 117,454 111,277 1,141	33,554 -2,073 657,612 120,212 112,952 1,211	34,121 -2,128 670,798 121,510 114,201 1,223	34,962 -2,196 682,019 121,919 117,229 1,430	35,145 -2,205 687,708 123,051 132,503 1,552	35,580 -2,267 697,197 117,765 129,930 2,272	5 6 7 8 9
4,069	4,078	4,127	4,165	4,252	4,590	4,409	36,088	36,167	36,617	36,963	37,753	41,362	39,207	109,853	110,136	111,742	112,978	115,799	130,950	127,658	11
13,076 3,149	13,278 3,210	13,508 3,274	13,756 3,318	14,138 3,417	14,034 3,418	14,202 3,457	110,903 25,078	111,971 25,388	112,757 25,520	115,402 25,986	115,800 26,217	115,301 26,173	115,778 26,252	471,151 104,183	478,555 105,707	485,510 107,030	495,800 108,848	504,486 110,749	507,177 111,724	515,265 113,250	12 13
2,208	2,254	2,299	2,326	2,391	2,398	2,428	17,317	17,570	17,642	17,944	18,088	18,081	18,151	71,357	72,553	73,477	74,727	75,787	76,579	77,670	14
941 3,493 1,186 2,307	956 3,535 1,212 2,324	976 3,853 1,513 2,341	992 3,849 1,490 2,359	1,026 3,818 1,478 2,340	1,019 3,946 1,590 2,356	1,029 3,836 1,468 2,368	7,761 22,546 -391 22,937	7,817 22,717 -387 23,104	7,878 22,941 -341 23,282	8,041 23,154 -328 23,482	8,129 23,042 -204 23,245	8,092 23,131 -215 23,346	8,101 23,270 -241 23,510	32,826 133,623 1,144 132,479	33,154 136,250 1,544 134,706	33,554 137,717 1,783 135,934	34,121 140,085 1,689 138,396	34,962 142,741 1,272 141,470	35,145 145,224 641 144,583	35,580 146,118 160 145,958	15 16 17 18
1,340 18,378 14,692 231 1,196 2,196 1,035 1,458 416 1,472 205 2,545 219 567 592 3,686 904 446 2,335	1,370 18,653 14,969 1110 72 2255 1,193 2,240 1,069 1,478 654 432 1,511 321 760 277 448 208 2,579 218 578 595 3,685 905 452 2,328	1,674 18,962 15,187 114 76 242 1,261 2,259 1,469 1,084 1,495 420 1,509 263 452 209 2,636 221 585 604 3,775 909 463 2,403	1,652 19,271 15,482 118 80 244 1,307 2,282 1,503 1,513	1,642 19,731 15,882 86 275 1,289 2,337 1,537 1,537 799 1,164 1,531 667 438 1,634 441 224 2,789 220 601 626 3,848 925 490 2,433	1,756 19,642 15,733 90 255 2,338 1,537 801 1,158 310 863 289 226 2,743 220 609 628 3,909 943 501 2,466	1,635 19,861 15,879 98 2577 1,252 2,360 1,550 674 438 1,567 318 876 294 444 229 2,792 217 620 631 3,983 950 512 2,520	-220 158,747 136,492 395 395 395 325,614 15,737 9,877 9,239 11,992 9,073 3,411 9,628 3,374 10,873 1,976 7,937 2,361 1,792 5,012 5,012 5,012 5,012 5,012 5,012 6,013 1,01	-212 160,288 137,548 405 3,328 25,467 15,517 9,950 9,435 12,094 9,433 3,411 9,442 1,780 2,071 1,780 5,050 5,050 4,662 1,083 16,995	-163 161,381 138,397 409 418 9,423 25,176 15,347 9,829 9,435 12,250 9,084 3,577 9,778 3,255 11,386 2,274 8,153 2,478 19,028 1,798 5,041 5,072 22,991 4,662 1,092 17,237	-150 164,691 141,282 353 413 40,681 25,520 9,991 9,656 12,227 9,072 3,780 9,956 3,246 11,818 2,230 8,414 2,555 1,860 5,423 23,409 4,667 1,097 1,645	23 165,082 141,176 419 9,300 25,928 15,404 10,524 9,587 12,261 10,033 3,264 10,033 3,264 11,716 2,600 8,506 1,884 19,933 1,778 5,166 2,260 1,778 1,127 18,041	-32 164,638 140,634 449 418 9,121 25,332 15,300 10,032 9,690 12,228 3,660 10,074 3,256 11,977 2,283 8,420 1,940 20,215 5,082 5,082 5,082 5,314 24,003 4,793 1,124 18,086	57 165,357 141,0346 491 417 9,011 25,280 15,234 10,046 9,711 12,235 8,944 3,695 10,101 13,325 12,121 2,309 8,425 1,976 20,468 5,104 5,359 24,263 4,821 1,148 18,294	2,204 706,752 605,262 1,514 52,089 14,295 45,174 92,322 51,254 41,068 42,384 41,773 31,638 21,713 43,792 5,360 55,767 4,739 17,697 18,308 101,490 17,452 13,412 70,626	2,624 717,887 615,073 1,550 54,923 14,738 45,829 91,712 51,812 39,900 43,266 42,246 121,829 42,986 18,116 64,129 8,065 5,515 57,176 17,993 18,602 102,814 17,542 13,565 71,707	2,874 727,383 622,735 1,597 56,072 14,483 46,415 92,603 52,593 40,011 44,373 42,412 31,913 22,302 44,674 17,685 65,650 8,1355 29,189 5,550 57,723 47,748 18,292 104,649 17,571 13,804 73,273	2,783 741,950 635,995 1,655 58,639 15,469 44,989 52,487 42,675 42,967 132,381 22,615 44,991 17,210 66,936 7,916 30,321 5,708 58,616 4,767 18,608 19,372 105,955 17,569 13,827 74,558	2,377 755,600 647,670 1,644 62,452 15,372 48,758 93,941 53,362 40,579 45,699 42,963 32,756 23,175 46,450 18,051 69,017 8,537 30,415 5,825 59,659 4,815 18,646 19,494 107,930 17,942 14,320 75,668	1,757 762,369 652,800 1,605 64,733 14,792 49,160 94,893 53,284 41,610 46,106 43,142 32,353 23,032 45,985 17,914 70,768 8,449 29,910 6,005 60,327 4,942 18,908 19,774 109,569 18,254 14,912	1,285 773,348 662,034 1,582 70,677 14,755 49,913 95,109 53,648 41,461 43,319 32,238 23,101 46,421 16,927 71,898 8,688 30,181 6,124 60,938 4,872 18,925 20,1144 111,314 14,785 78,116	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 33 34 43 55 66 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

					Utah							Vermont			
Item	Line		200	07			2008			20	07			2008	
		I	II	III	IV	[r	r	ШP	_	II	III	IV	Įr.	r	III P
Income by place of residence Personal income (lines 2–11)	1	77,646	79,387	80,122	81,233	81,657	83,150	82,701	22,867	23,124	23,416	23,648	23,897	24,131	24,194
Derivation of personal income Earnings by place of work (lines 12–18 or 19–46)  Less: Contributions for government social insurance <sup>2</sup>	2	64,811 7,296	66,361 7,421	66,668 7,412	67,612 7,480	67,943 7,598	68,550 7,669	68,351 7,622	16,181 1,886	16,341 1,900	16,533 1,925	16,688 1.944	16,857 1,988	16,796 1,984	16,871 1.990
Employee and self-employed contributions for government social insurance	4	3,579	3,650	3,651	3,689	3,759	3,799	3,777	1,025	1,031	1,042	1,051	1,078	1,076	1,079
Employer contributions for government social insurance	5 6	3,717 44	3,771 33	3,761 38	3,791 42	3,839 41	3,871 35	3,845 41	861 384	869 389	883 380	893 388	911 394	908 393	911 395
Plus: Dividends, interest, and rent 4.  Plus: Dividends, interest, and rent 4.  Plus: Personal current transfer receipts.  State unemployment insurance benefits  Personal current transfer receipts sate unemployment insurance benefits	7 8 9 10	57,559 11,256 8,831 90	58,973 11,564 8,850 88	59,294 11,842 8,986 104	60,175 11,963 9,095 119	60,387 11,926 9,344 157	60,916 12,002 10,233 171	60,770 12,119 9,811 239	14,678 4,238 3,950 87	14,830 4,332 3,961 89	14,988 4,418 4,010 86	15,132 4,463 4,053 88	15,263 4,481 4,154 98	15,205 4,533 4,393 108	15,276 4,573 4,345 130
unemployment insurance benefits  Earnings by place of work	11	8,741	8,762	8,883	8,975	9,187	10,062	9,572	3,863	3,872	3,924	3,964	4,056	4,285	4,215
Components of earnings: Wage and salary disbursements Supplements to wages and salaries Employer contributions for employee pension and	12 13	47,074 11,265	48,281 11,560	48,557 11,602	49,336 11,751	49,679 11,862	50,132 11,994	49,973 11,955	11,586 2,753	11,678 2,791	11,829 2,827	11,972 2,847	12,133 2,892	12,094 2,899	12,161 2,917
insurance funds Employer contributions for government social	14	7,548	7,789	7,841	7,960	8,023	8,124	8,110	1,891	1,922	1,944	1,954	1,982	1,991	2,007
insurance. Proprietors' income <sup>5</sup>	15 16 17 18	3,717 6,472 10 6,462	3,771 6,520 32 6,488	3,761 6,509 37 6,472	3,791 6,525 29 6,496	3,839 6,402 -31 6,432	3,871 6,423 -65 6,489	3,845 6,423 -98 6,521	861 1,842 118 1,724	869 1,872 140 1,732	883 1,877 148 1,729	893 1,869 141 1,728	911 1,832 130 1,702	908 1,802 106 1,697	911 1,792 94 1,699
Earnings by industry		ŕ	,	,	ŕ	,	,	,	,	,	,	,	,	ŕ	,
Farm earnings.  Nonfarm earnings.  Private earnings.  Forestry, fishing, related activities, and other °.  Mining Utilities.  Construction Manufacturing  Durable goods  Nondurable goods.  Wholesale trade  Retail trade  Transportation and warehousing Information  Finance and insurance.  Real estate and rental and leasing  Professional and technical services.  Management of companies and enterprises.  Administrative and waste services  Educational services.  Health care and social assistance.  Arts, entertainment, and recreation  Accommodation and food services  Other services, except public administration.  Government and government enterprises.  Federal, civilian.  Military.	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 43 45 44 45	164 64,647 70,107 1,077 452 5,791 5,268 2,553 3,071 5,004 2,663 1,763 3,848 1,383 5,827 1,432 2,343 958 4,868 4,868 4,868 1,520 2,446 11,523 3,131 897	189 66,172 54,439 73 1,216 454 5,777 5,300 2,597 5,087 3,301 1,881 3,805 1,397 5,987 1,389 2,389 971 4,875 603 1,744 2,498 11,733 3,156 910	195 66,473 54,563 54,563 5,706 8,010 5,419 2,591 3,161 5,203 2,845 1,947 3,837 1,380 1,401 2,392 989 5,048 5,89 1,781 2,503 2,815 2,915 3,132 989 1,781 2,503 1,910 3,132 993	187 67,426 55,205 72 1,186 513 5,597 8,215 5,551 2,664 2,771 1,962 3,903 1,341 6,300 1,015 5,073 2,559 1,015 5,073 1,215 1,221 1,313 4,313	129 67,814 55,435 69 1,236 500 5,211 8,5589 2,737 3,244 5,160 2,784 2,001 3,941 1,357 6,382 1,536 1,019 5,256 5,633 1,854 2,616 12,379 3,207	96 68,454 55,943 75 1,311 480 5,083 8,389 5,613 2,776 3,322 5,144 2,638 1,362 6,836 1,474 2,375 1,031 5,277 1,031 5,277 1,861 3,250 1,861 939 939	64 68.287 75,665 74 1,435 8,333 5,549 2,784 5,152 2,649 2,056 3,928 1,384 6,620 1,488 2,336 1,046 5,391 2,632 2,639 2,632 3,234	174 16,006 13,076 13,076 141 226 1,179 2,418 1,839 579 646 1,340 376 6340 791 220 1,213 26 357 480 2,073 141 654 472 2,931 156	198 16,144 13,190 755 52 259 1,166 2,458 1,874 585 642 1,360 385 757 218 1,225 26 362 481 2,099 139 675 473 2,953 532	207 16,327 13,315 74 53 33 242 1,133 2,463 1,886 576 653 1,354 380 351 800 216 1,264 25 376 501 2,144 143 668 476 3,012 533 160 3,012	200 16,488 13,459 753 219 1,102 2,459 1,884 575 658 1,377 387 347 863 210 1,297 25 387 501 2,191 1,48 678 482 3,029 542	190 16,667 13,595 63 240 1,080 2,496 1,913 672 1,377 393 343 872 218 1,305 20 411 516 2,210 411 675 489 3,072 553 166	166 16,630 13,526 58 229 1,014 2,495 1,904 591 690 1,381 397 345 804 213 1,331 20 396 518 2,246 518 2,246 518 2,104 511 679 492 3,104	154 16,717 13,569 75 64 229 1,001 2,485 1,894 591 690 1,383 394 4348 800 2188 1,347 20 397 527 2,275 139 681 497 3,148 571 183

			Virginia						١	Vashingtor	n					W	est Virgini	a			Г
	20	07			2008			20	07			2008			20	07			2008		Line
1	II	III	IV	ļr.	r	IIIP	ı	II	III	IV	ļr.	r	IIIP	I	II	III	IV	ļr.	r	ШP	
316,107	318,455	322,806	324,723	327,813	332,738	333,545	258,643	262,289	268,847	272,642	273,787	276,620	278,195	52,343	52,714	53,328	53,936	54,559	55,896	55,946	1
249,657 27,290	250,553 27,251	253,231 27,484	254,230 27,504	256,691 28,035	258,622 28,280	260,677 28,431	196,889 23,927	199,052 24,063	204,311 24,594	207,272 24,867	207,778 25,179	207,582 25,168	209,551 25,335	35,755 4,639	35,980 4,668	36,427 4,738	36,964 4,811	37,482 4,930	37,877 4,983	38,389 5,043	2
14,274	14,283	14,411	14,434	14,743	14,882	14,966	11,191	11,298	11,588	11,735	11,910	11,910	11,994	2,250	2,256	2,282	2,310	2,375	2,401	2,429	4
13,016 8,529 230,897 49,642 35,568 368	12,968 8,600 231,902 50,901 35,652 369	13,072 8,856 234,603 52,057 36,145 385	13,070 8,860 235,587 52,618 36,518 391	13,291 9,236 237,893 52,515 37,405 441	13,397 9,110 239,452 52,626 40,659 500	13,466 9,249 241,495 52,897 39,153 678	12,735 2,898 175,860 49,410 33,373 702	12,766 2,923 177,911 50,948 33,430 694	13,006 2,911 182,628 52,355 33,863 754	13,132 2,950 185,355 53,086 34,201 805	13,269 3,003 185,602 53,211 34,973 923	13,258 3,034 185,448 53,878 37,295 1,032	13,341 3,034 187,251 54,442 36,503 1,285	2,389 1,025 32,141 6,696 13,506 170	2,412 1,033 32,346 6,846 13,523 167	2,456 1,023 32,712 6,980 13,636 165	2,501 1,015 33,169 7,038 13,729 168	2,556 1,002 33,554 7,053 13,952 188	2,582 1,003 33,897 7,153 14,846 210	2,614 985 34,331 7,246 14,369 232	5 6 7 8 9
35,200	35,284	35,761	36,127	36,965	40,159	38,475	32,671	32,737	33,109	33,396	34,050	36,262	35,218	13,335	13,356	13,472	13,561	13,764	14,637	14,136	11
183,763 45,356	184,159 45,649	186,179 46,115	187,093 46,139	188,875 46,809	190,360 47,324	191,912 47,651	142,979 33,612	144,651 34,031	148,735 34,816	151,181 35,275	151,639 35,540	151,416 35,593	152,865 35,978	25,068 7,108	25,137 7,207	25,438 7,338	25,822 7,430	26,238 7,549	26,485 7,655	26,861 7,746	12 13
32,341	32,681	33,043	33,068	33,518	33,927	34,185	20,877	21,265	21,810	22,143	22,271	22,335	22,637	4,719	4,796	4,882	4,930	4,994	5,073	5,132	14
13,016 20,537 88 20,449	12,968 20,745 152 20,593	13,072 20,937 188 20,749	13,070 20,999 172 20,827	13,291 21,007 195 20,812	13,397 20,938 131 20,806	13,466 21,114 66 21,048	12,735 20,298 452 19,846	12,766 20,370 367 20,003	13,006 20,760 612 20,147	13,132 20,815 536 20,279	13,269 20,599 385 20,214	13,258 20,573 291 20,282	13,341 20,709 264 20,445	2,389 3,579 -119 3,698	2,412 3,636 -103 3,738	2,456 3,650 -107 3,757	2,501 3,712 -110 3,822	2,556 3,695 -144 3,839	2,582 3,737 -172 3,908	2,614 3,782 -200 3,982	15 16 17 18
305 249,352 188,356 328 1,270 2,145 15,887 18,269 10,979 7,290 9,415 13,612 6,178 9,456 39,681 8,990 2,742 17,530 6,016 8,021 6,096 19,368 14,937 26,691	374 250,179 188,709 331 1,295 2,027 15,844 10,363 9,537 13,674 6,283 9,537 13,654 5,392 39,786 8,911 17,937 1,606 6,072 8,050 61,470 19,619 15,094 26,757	412 252,819 190,408 1,289 2,1,74 15,760 18,048 10,897 7,150 9,611 13,6558 6,175 9,414 13,397 5,381 40,846 8,477 2,882 18,221 1,598 6,099 8,173 62,411 19,664 15,208 27,539	397 253,834 191,274 334 1,313 2,214 15,393 17,898 10,650 7,248 9,544 13,694 6,291 9,652 12,720 12,72	422 256,268 192,491 391 2,395 2,316 15,136 15,136 10,775 9,585 13,724 6,356 9,563 13,281 5,260 42,237 8,531 8,626 2,939 1,553 6,242 8,458 63,777 20,192 15,536 28,050	361 193,882 321 1,465 2,231 14,643 17,798 10,524 7,273 9,657 13,771 6,341 9,798 12,835 5,225 43,483 8,621 19,500 1,652 6,281 19,503 6,281 19,503 15,695 28,152	297 260,380 195,266 317 1,594 2,217 14,565 17,769 10,483 7,286 9,665 13,814 6,265 9,900 12,867 5,327 44,059 8,759 8,724 3,079 19,786 1,613 6,303 8,642 65,114 20,694 15,799 28,621	1,631 195,258 158,661 2,147 387 7,762 14,816 23,900 17,838 6,062 9,762 13,295 6,310 13,642 10,987 1,186 16,689 3,663 7,012 1,519 17,088 1,919 5,175 5,454 36,597 6,480 24,213	1,564 197,488 160,483 2,131 318 6,013 10,008 13,672 6,440 13,715 10,597 4,152 16,830 3,681 7,146 1,542 17,485 1,902 5,157 5,524 37,005 6,475 6,025 24,506	1,819 202,492 164,482 2,183 336 7,182 24,192 18,242 5,950 10,011 13,492 14,852 10,971 1,578 1,57	1,744 205,527 167,155 21,144 328 75,372 24,887 18,756 6,131 10,490 13,765 6,374 16,128 11,114 11,598 1,598 1,947 5,283 1,947 5,283 3,805 7,441 1,598 1,947 5,283 1,947 5,283 6,337 6,337 6,337 6,337 25,638	1,606 206,172 167,106 2,094 327 75,15,187 25,214 19,086 6,128 10,405 13,821 1,285 4,042 18,013 3,541 7,371 1,635 18,480 1,893 5,357 5,847 39,066 6,194 26,054	1,523 206,059 166,673 2,084 329 74,951 24,617 18,531 6,087 10,463 13,917 6,286 14,815 11,228 4,042 18,155 3,779 7,319 1,673 18,894 1,959 5,405 5,966 39,386 6,570 26,237	1,505 208,046 167,646 2,054 358 74,749 24,720 18,662 6,058 10,518 13,991 14,949 11,319 14,096 18,419 3,825 7,400 1,711 19,099 1,903 5,436 6,031 40,400 6,618 6,921 26,861	-89 35,843 27,732 118 2,760 2,439 3,912 2,165 1,747 1,466 2,615 1,247 625 1,127 418 1,915 303 911 2,4,665 363 911 2,106 8,111 2,105 398 5,608	-71 36,051 27,842 118 2,840 2,840 3,920 2,202 1,719 1,484 2,654 405 1,940 311 942 2,404 4,642 4,642 4,642 4,947 1,074 8,209 2,108 4,03	-74 36,501 28,140 118 2,918 617 2,273 3,907 2,206 1,701 1,448 2,666 651 1,161 393 1,971 362 952 2,1020 1,072 8,361 2,098 5,853	-78 37,042 28,649 119 2,966 2,373 3,961 2,234 1,727 1,512 2,698 657 1,176 379 2,014 372 272 4,810 4,355 1,080 8,394 2,089 409 5,895	-111 37,593 29,094 111 3,109 62,356 3,937 2,203 1,734 1,521 2,712 2,712 4,06 2,054 3,56 1,011 266 1,011 266 1,011 27,099 8,499 2,140 416 5,944	-139 38,016 29,402 110 3,320 633 2,393 3,946 2,217 1,730 1,532 2,726 668 1,205 405 2,096 352 1,023 225 4,936 4,336 1,117 8,614 2,174 426 6,014	-166 38,556 29,893 109 3,694 62,397 3,931 2,205 1,726 1,525 2,720 1,305 675 1,1031 227 4,987 333 1,093 1,133 8,663 2,198 438 6,027	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 40 41 42 43 44 44 46

Table 3. Personal Income by Major Source and

					Maria							144		-	
					Wisconsin							Wyoming			
Item	Line		20	07			2008			200	07			2008	
		_	II	≡	IV	r	II r	III P	Ι	=	III	IV	l <sub>t</sub>	II r	IIIP
Income by place of residence Personal income (lines 2–11)	4	200,564	201,682	203,660	206,126	207,169	210,285	210,470	23,800	24,375	24,753	25,444	25,995	26,350	26.711
Derivation of personal income	'	200,304	201,002	203,000	200,120	207,109	210,200	210,470	23,000	24,373	24,755	25,444	25,995	20,330	20,711
Earnings by place of work (lines 12–18 or 19–46)	2	149,306 17,028	149,506 16,976	150,501 17,059	152,460 17,253	153,011 17,487	153,868 17,627	154,320 17,654	16,050 1,798	16,421 1,825	16,562 1,834	17,171 1,902	17,658 1,974	17,738 1,984	18,205 2,033
Employee and self-employed contributions for government social insurance	4	8,877	8,861	8,902	9,005	9,149	9,229	9,246	927	944	948	984	1,024	1,030	1,056
Employer contributions for government social	1	,	,	,	,		<i>'</i>	,		-			,	,	,
insurance  Plus: Adjustment for residence <sup>3</sup>	5 6	8,151 3.664	8,115 3,723	8,157 3,734	8,248 3,812	8,338 3,856	8,399 3,818	8,408 3,832	871 -16	881 -18	886 -17	918 -22	950 -27	954 -28	977 -33
Equals: Net earnings by place of residence	7	135.943	136,252	137,176	139,019	139,380	140.059	140,499	14.235	14.578	14.711	15,248	15,656	15,726	16.138
Plus: Dividends, interest, and rent 4	8	35,220	35,982	36,678	37,057	37,158	37,599	37,914	6,935	7,158	7,370	7,504	7,584	7,671	7,703
Plus: Personal current transfer receipts	9	29,402	29,448	29,805	30,051	30,630	32,628	32,057	2,630	2,639	2,673	2,692	2,754	2,954	2,870
State unemployment insurance benefits Personal current transfer receipts excluding state	10	854	845	891	896	928	1,004	1,374	31	35	38	34	42	51	60
unemployment insurance benefits	11	28.548	28.603	28.915	29.155	29.702	31.624	30.683	2.599	2.604	2.635	2.659	2.713	2.903	2.809
Earnings by place of work		20,540	20,000	20,515	20,100	20,702	01,024	00,000	2,000	2,004	2,000	2,000	2,710	2,300	2,000
Components of earnings:															
Wage and salary disbursements	12	110,214	110,144	110,826	112,462	112,923	113,732	114,232	11,345	11,598	11,702	12,198	12,546	12,599	12,953
Supplements to wages and salaries	13	26,247	26,227	26,362	26,668	26,786	27,106	27,207	2,581	2,638	2,662	2,744	2,828	2,857	2,924
Employer contributions for employee pension and	14	10.000	10 110	10 005	10 /10	10 440	10 700	10 700	1 710	1 757	1 776	1 007	1 077	1 000	1 047
insurance funds Employer contributions for government social	14	18,096	18,112	18,205	18,419	18,448	18,708	18,799	1,710	1,757	1,776	1,827	1,877	1,902	1,947
insurance	15	8,151	8,115	8.157	8,248	8,338	8.399	8.408	871	881	886	918	950	954	977
Proprietors' income 5	16	12,845	13,135	13,313	13,330	13,303	13,030	12,882	2,124	2,184	2,198	2,228	2,284	2,282	2,327
Farm proprietors' income	17	606	829	915	857	908	596	369	-137	-110	-113	-122	-128	-166	-203
Nonfarm proprietors' income	18	12,240	12,305	12,398	12,473	12,395	12,434	12,512	2,261	2,294	2,311	2,350	2,412	2,448	2,531
Earnings by industry	40	4 547	4 754	4 0 4 0	4 700	4 050	4 5 4 7	4 000	00			40	45		00
Farm earnings Nonfarm earnings	19 20	1,517 147,790	1,754 147,752	1,846 148,655	1,789 150,671	1,850 151.161	1,547 152,321	1,328 152.992	-28 16,077	2 16.419	-1 16,563	–10 17,181	-15 17,673	-52 17,790	-88 18,293
Private earnings	21	125,946	126,413	127,183	128,475	129,427	129,949	130,269	12,522	12,781	12,877	13,439	13,844	13,878	14,311
Forestry, fishing, related activities, and other 6	22	364	365	376	395	369	390	385	48	49	46	47	51	42	42
Mining	23	274	273	276	279	284	284	309	3,006	3,052	3,051	3,166	3,304	3,461	3,836
Utilities	24	1,202	1,180	1,253	1,221	1,295	1,340	1,330	231	239	256	268	263	259	258
Construction	25 26	9,318 32,235	9,137 32,119	9,123 32,311	9,165 32,389	9,016 32,965	8,792 32,889	8,735 32,825	1,537 736	1,577 736	1,675 733	1,805 744	1,978 756	1,799 766	1,794 763
Durable goods	27	20.432	20.551	20.693	20,771	21,262	21.063	20,961	292	297	299	307	303	303	303
Nondurable goods	28	11,804	11,568	11,619	11,618	11,703	11,826	11,865	443	439	434	437	453	462	461
Wholesale trade	29	8,153	8,214	8,266	8,330	8,522	8,572	8,598	581	582	594	606	647	649	652
Retail trade	30	9,328	9,392	9,352	9,327	9,369	9,434	9,430	1,000	1,019	1,021	1,058	1,064	1,069	1,078
Transportation and warehousing	31 32	5,351 3.326	5,474 3.394	5,386 3,491	5,421 3.522	5,541 3,537	5,375 3,596	5,323 3.632	847 196	866 196	870 202	889 208	897 209	905 207	896 210
Finance and insurance	33	9,827	9,825	10,027	10,245	10,342	10,592	10,608	470	485	488	499	518	527	537
Real estate and rental and leasing	34	1,870	1,837	1,804	1,778	1,878	1,770	1,800	420	419	414	422	408	405	414
Professional and technical services	35	8,663	8,829	9,037	9,178	9,247	9,336	9,460	733	787	773	809	843	842	850
Management of companies and enterprises	36	4,434	4,296	4,089	4,275	3,877	4,275	4,347	81	96	75	104	98	103	104
Administrative and waste services Educational services	37 38	4,148 1.708	4,221 1.742	4,256 1,779	4,374 1.833	4,386 1.853	4,340 1.897	4,311 1.918	281 56	291 58	300 55	315 58	303 58	313 58	315 59
Health care and social assistance	39	16.747	16,997	17,202	17,484	17,773	17,794	17,979	1.063	1.083	1.105	1,120	1.149	1,191	1.213
Arts, entertainment, and recreation	40	1,184	1,262	1,249	1,243	1,221	1,235	1,207	149	151	155	153	145	151	150
Accommodation and food services	41	3,551	3,543	3,553	3,604	3,575	3,608	3,620	639	617	617	706	699	688	690
Other services, except public administration	42	4,263	4,311	4,353	4,411	4,379	4,428	4,452	448	480	446	459	454	442	449
Government and government enterprises Federal, civilian	43 44	21,843 2,469	21,339 2,453	21,472 2,434	22,196 2,424	21,735 2,458	22,372 2,477	22,724 2,485	3,555 622	3,638 622	3,686 624	3,742 624	3,829 638	3,911 654	3,982 651
Military	44	2,469 686	2,453 696	719	723	702	721	2,465 747	370	376	381	379	395	399	412
State and local	46	18,688	18,190	18,319	19,050	18,575	19,174	19,491	2,562	2,640	2,681	2,739	2,796	2,858	2,919
				, -		, ,	,		,			, ,		, ,	

-			New England							Mideast				
-	20	07			2008			20	07			2008		Line
I	II	III	IV	l t	r	ШP	_	II	III	IV	[r	r	IIIP	
664,200	668,297	677,233	686,529	691,988	698,265	701,493	2,119,288	2,121,774	2,151,449	2,178,120	2,203,556	2,224,062	2,230,974	1
502,374 53,541	503,155 53,333	507,819 53,677	515,337 54,335	520,136 55,450	521,174 55,561	523,823 55,661	1,660,849 182,572	1,651,338 180,791	1,671,148 182,189	1,693,190 184,034	1,718,110 188,489	1,715,997 188,329	1,727,277 189,001	2 3
27,991	27,900	28,039	28,368	29,018	29,098	29,162	93,720	92,570	93,345	94,236	96,775	96,625	96,970	4
25,550 7,496 456,328 116,588 91,285 2,398	25,432 6,979 456,802 120,023 91,472 2,403	25,638 7,368 461,510 123,111 92,612 2,505	25,968 7,563 468,564 124,442 93,523 2,618	26,432 7,801 472,487 123,979 95,521 2,795	26,463 7,565 473,177 124,541 100,546 2,952	26,499 7,634 475,796 125,685 100,012 4,097	88,852 -19,959 1,458,318 341,541 319,428 6,674	88,220 -19,460 1,451,088 350,638 320,049 6,695	88,844 -20,189 1,468,770 358,936 323,743 6,985	89,798 -20,414 1,488,742 362,785 326,593 7,216	91,714 -21,091 1,508,531 361,835 333,189 7,834	91,705 -20,728 1,506,940 362,865 354,257 8,275	92,031 -20,962 1,517,314 365,146 348,515 12,392	5 6 7 8 9
88,887	89,069	90,107	90,905	92,727	97,594	95,915	312,754	313,354	316,758	319,377	325,355	345,982	336,123	11
367,994 78,869	368,122 79,127	371,477 79,724	377,582 80,769	381,588 81,729	382,140 82,159	383,945 82,448	1,210,460 263,605	1,198,977 263,288	1,214,215 264,646	1,231,129 267,029	1,249,791 271,712	1,245,498 272,718	1,253,206 274,195	12 13
53,318	53,695	54,086	54,801	55,297	55,696	55,948	174,753	175,068	175,802	177,230	179,997	181,013	182,165	14
25,550 55,511 168 55,343	25,432 55,906 182 55,724	25,638 56,618 242 56,376	25,968 56,986 208 56,778	26,432 56,819 175 56,645	26,463 56,875 132 56,742	26,499 57,430 111 57,319	88,852 186,784 1,601 185,184	88,220 189,073 1,792 187,280	88,844 192,287 2,125 190,163	89,798 195,033 2,068 192,965	91,714 196,608 2,106 194,502	91,705 197,781 1,807 195,974	92,031 199,875 1,706 198,169	15 16 17 18
569 501,804 437,124 1,154 7,86 4,154 27,617 62,452 43,915 18,537 25,386 30,148 9,413 16,102 61,471 10,030 56,576 14,475 16,403 14,054 4,606 12,682 12,703 64,680 10,561 3,365 50,754	594 502,562 437,222 1,235 800 4,190 27,588 62,025 43,776 18,249 25,869 30,158 9,976 16,183 59,190 9,728 56,795 14,534 16,525 14,303 57,880 4,659 12,757 12,827 65,339 10,551 3,402 51,386	661 507,158 441,138 806 4,242 27,412 62,202 43,952 25,958 30,238 9,513 16,529 60,648 9,402 57,834 15,174 16,832 14,384 58,165 4,790 12,807 12,989 66,020 10,537 3,419 52,065	629 514,708 448,017 1,240 819 4,184 26,966 64,248 44,571 19,677 26,141 30,209 9,608 16,945 60,506 9,350 60,320 14,604 17,190 14,743 59,850 4,947 13,036 6,691 10,523 3,376 52,793	600 519,536 451,800 1,254 869 4,331 26,812 63,159 44,580 18,579 26,517 30,599 9,709 17,275 62,161 9,465 61,328 14,389 17,160 15,048 60,649 4,835 13,022 13,219 67,736 10,814 3,478 53,443	561 520,612 452,302 1,163 887 4,432 26,390 62,794 44,147 18,647 26,778 30,527 9,566 17,347 60,565 9,304 63,026 14,795 17,062 15,219 61,174 4,866 13,139 63,310 10,954 4,866 10,954 4,866 11,174 4,866 13,139 63,310 10,954 4,352 53,831	544 523,280 454,309 1,147 964 4,428 26,076 62,664 44,014 18,649 30,550 9,478 17,507 60,519 9,486 63,838 14,955 17,074 15,495 61,928 4,777 13,164 13,389 68,971 11,004 3,618 54,349	2,785 1,658,064 1,391,406 5,057 15,970 81,107 142,034 75,464 88,044 42,977 72,077 225,826 36,695 194,162 47,384 54,017 33,522 165,562 17,064 38,664 46,875 266,658 71,398 12,935 182,324	3,007 1,648,331 1,376,516 5,250 16,252 81,849 142,531 76,542 65,988 82,783 88,684 44,083 73,217 202,256 36,398 196,311 44,803 54,584 33,857 167,400 17,180 38,839 47,304 271,815 71,640 12,984 187,191	3,358 1,667,790 1,399,778 2,863 5,368 16,603 82,226 140,759 76,011 64,749 82,390 88,640 42,957 74,292 216,879 35,215 200,623 47,204 55,388 34,545 169,127 17,508 39,207 47,985 268,012 71,476 13,083 183,454	3,308 1,689,882 1,420,038 16,551 16,551 82,869 142,193 77,187 65,006 83,550 84,442 43,518 75,283 219,605 35,057 206,007 48,002 56,453 35,180 171,645 17,850 39,997 48,384 269,844 71,333 12,948 185,563	3,360 1,714,750 1,439,242 16,888 82,963 143,198 77,530 65,668 84,403 89,414 43,996 77,612 226,058 35,341 209,023 47,939 56,729 35,900 173,734 17,521 39,339 49,770 275,508 73,094 13,412 189,002	3,072 1,712,925 1,433,112 6,094 17,227 81,995 143,200 77,938 65,262 84,666 89,410 43,594 77,549 215,542 35,072 210,925 47,490 56,902 36,431 176,065 18,027 40,306 49,565 279,812 74,035 13,607 192,170	2,982 1,724,295 1,441,346 6,628 17,049 81,944 142,777 77,526 65,251 84,760 89,580 43,352 78,213 215,614 35,688 213,808 47,865 57,309 37,071 178,330 17,740 40,482 50,134 282,950 74,840 13,921 194,189	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 33 34 41 42 43 44 45 46

Table 3. Personal Income by Major Source and

				(	Great Lakes	5									
Item	Line		20	107			2008			20	07			2008	
		I	II	III	IV	Įr.	r	III p	I	II	III	IV	l <sub>t</sub>	II r	IIIp
Income by place of residence Personal income (lines 2–11)	1	1 662 578	1,669,877	1,687,081	1 703 080	1,714,583	1 7/1 7/1	1.741.641	718,886	728,701	738,141	748,598	758,572	769,750	769.073
Derivation of personal income		1,002,070	1,000,077	1,007,001	1,700,505	1,714,500	1,771,771	1,771,071	7 10,000	720,701	700,141	140,000	750,572	100,100	100,010
Earnings by place of work (lines 12–18 or 19–46)  Less: Contributions for government social insurance <sup>2</sup>	2	1,266,376 140,300	1,266,950 139,706	1,276,562 140,268	1,289,149 141,276	1,295,665 143,243	1,299,377 143,619	1,304,432 143,779	554,609 63,102	562,281 63,673	568,453 63,961	577,667 64,927	586,271 66,300	587,841 66,405	589,666 66,583
Employee and self-employed contributions for government social insurance	4	.,	71,513	71,817	72,345	73,550	73,794	73,908	33,055	33,425	33,583	34,109	34,919	34,997	35,106
Employer contributions for government social			,	,	,	,	,	,	,	,		,	,	,	
insurance	5	68,597	68,193	68,452	68,932	69,693	69,825	69,871	30,047	30,248	30,378	30,818	31,381	31,407	31,477
Plus: Adjustment for residence 3	6		5,995	6,014	6,162	6,311	6,333	6,393	-5,860	-5,959	-5,994	-6,077	-6,218	-6,181	-6,207
Equals: Net earnings by place of residence	7 8		1,133,239	1,142,309 280.607	1,154,035	1,158,732	1,162,091 286.346	1,167,046	485,647	492,649 126.954	498,498 129.310	506,663	513,753 131.046	515,255	516,876
Plus: Dividends, interest, and rent 4	9		275,471		283,218	283,415		287,100 287,496	124,379 108,859	109.098		130,590		132,540 121.955	133,532 118.665
Plus: Personal current transfer receipts	10		261,168 6,184	264,166 6,266	266,737 6,594	272,436 7,172	293,304	11,262	1,884		110,333 1,903	111,345 1,962	113,772 2,217		3,129
Personal current transfer receipts excluding state	10	0,424	0,104	0,200	0,594	1,112	7,976	11,202	1,004	1,905	1,903	1,902	2,217	2,371	3,129
unemployment insurance benefits	11	254,470	254,983	257,899	260,143	265,264	285,328	276,234	106,975	107,193	108,430	109,382	111,555	119,584	115,536
, ,	- 11	254,470	254,965	237,099	200, 143	203,204	200,020	270,234	100,973	107,193	100,430	109,302	111,555	119,304	115,550
Earnings by place of work															
Components of earnings:	10	000 705	001 576	007 151	007 000	044 660	042 206	047.000	400 E20	40E 610	400 206	416.060	400 OEO	404 000	423.591
Wage and salary disbursements	12 13	922,735 212.807	921,576	927,151	937,239 216,184	941,669	943,396	947,269	400,532	405,613 93,953	408,306	416,069	420,959	421,233 97.686	98.128
Supplements to wages and salaries  Employer contributions for employee pension and	13	212,007	213,401	214,722	210,104	217,825	219,107	219,772	92,597	93,953	94,562	95,881	97,191	97,000	90,120
insurance funds	14	144,210	145,208	146,270	147,252	148,132	149,282	149.901	62,550	63,705	64.184	65,063	65,810	66,279	66.651
Employer contributions for government social	14	144,210	143,200	140,270	147,232	140,132	149,202	149,901	02,550	03,703	04,104	05,005	05,610	00,279	00,001
insurance	15	68.597	68.193	68.452	68,932	69.693	69.825	69.871	30.047	30.248	30.378	30,818	31.381	31.407	31.477
Proprietors' income 5			131,973	134,690	135,726	136,170	136,874	137,391	61.480	62.716	65.585	65.717	68,121	68.922	67.947
Farm proprietors' income			3,651	5,385	5,406	5,869	5,719	5,502	7,926	8,674	11,026	10,617	13,093	13,426	12.067
Nonfarm proprietors' income		126,948	128,322	129,305	130,320	130,301	131,155	131,888	53,554	54,042	54,559	55,100	55,028	55,496	55,880
Earnings by industry			-									-			
Farm earnings	19	6.796	6.603	8.359	8.383	8.877	8.754	8.562	10.764	11.555	13.931	13.526	16.033	16.391	15.057
Nonfarm earnings		1,259,580	1,260,347	1,268,204	1,280,766	1,286,788	1,290,623	1,295,870	543,845	550,726	554,521	564,141	570,238	571,449	574,609
Private earnings		1,081,029	1,081,595	1,087,267	1,098,692	1,102,425	1,103,946	1,107,123	454,733	461,095	463,116	472,115	476,693	476,823	478,864
Forestry, fishing, related activities, and other 6			1,630	1,672	1,690	1,609	1,639	1,619	1,626	1,646	1,723	1,709	1,649	1,668	1,647
Mining			7,246	7,232	7,407	7,757	8,080	8,747	3,602	3,681	3,730	4,018	4,042	4,181	4,556
Utilities	24	11,691	11,790	12,206	12,085	12,651	12,571	12,545	6,059	6,194	6,383	6,333	6,663	6,659	6,639
Construction			71,491	71,377	70,656	69,735	68,272	67,790	33,600	33,282	33,813	34,034	33,717	33,141	32,993
Manufacturing	26		235,080	233,659	232,923	233,662	233,212	232,851	81,478	81,467	81,192	82,216	82,932	83,033	82,857
Durable goods		165,638	163,974	163,138	162,279	161,163	161,303	160,693	51,239	51,189	51,214 29.978	51,874	51,863 31,069	51,746	51,524
Nondurable goodsWholesale trade		71,977 71,360	71,106 72,182	70,521 73,066	70,644 74,717	72,499 74,506	71,909 75.327	72,158 75,510	30,239 32,124	30,278 32,904	33.316	30,342 34,296	35,262	31,287 35.130	31,333 35,176
Wholesale trade Retail trade	30		75,462	75,080	76,835	75,704	75,985	75,910	34,738	35,323	35,232	35,750	35,851	36,020	36,176
Transportation and warehousing		46.434	46.768	46,202	46,847	47.123	46,771	46,273	21,732	22.920	21.972	22.216	22,360	22.054	21.864
Information	32		28,290	28,725	29,222	29.249	29,492	29,671	17,359	17,743	17,587	18,527	17,915	17.857	17.994
Finance and insurance	33		84,556	85,727	87,973	88,910	87,737	87,573	40,369	40,498	40,813	41,215	41,293	41,564	41,582
Real estate and rental and leasing	34	25,175	24,429	23,898	23,222	23,459	23,334	23,452	8,728	8,650	8,463	8,369	8,596	8,526	8,672
Professional and technical services	35	111,904	113,745	115,660	118,282	119,701	120,480	121,929	39,250	39,735	40,457	41,817	42,081	42,726	43,234
Management of companies and enterprises	36		37,027	36,975	37,413	36,871	37,389	37,837	17,513	19,167	19,046	19,913	22,068	20,617	20,862
Administrative and waste services	37	47,441	47,870	48,896	49,602	49,860	49,552	49,383	17,109	17,511	17,808	18,235	18,290	18,373	18,349
Educational services	38		15,455	15,843	16,131	16,409	16,678	16,895	6,915	7,031	7,152	7,327	7,457	7,577	7,726
Health care and social assistance			129,303	131,169	132,717	134,605	136,030	137,605	57,532	58,177	58,900	60,181	60,550	61,542	62,319
Arts, entertainment, and recreation			11,655	11,667	11,693	11,676	11,932	11,714	5,233	5,051	5,179	5,148	5,109	5,079	5,007
Accommodation and food services	41	30,529	30,509	30,869	31,258	30,958	31,177	31,232	13,512	13,735	13,774	13,987	13,989	14,056	14,108
Other services, except public administration			37,107	37,344	38,022	37,979	38,286	38,587	16,255	16,380	16,577	16,825	16,868	17,022	17,153
Government and government enterprises	43 44		178,752	180,937	182,074	184,363	186,677	188,747	89,112	89,631	91,405	92,026	93,545	94,626	95,745
Federal, civilian			26,681	26,713	26,798 7,479	27,588	27,844 7,929	28,031 8,112	14,938 8.191	14,826 8,410	14,759 8.620	14,692 8.647	15,048 8,928	15,278 9.051	15,416 9,262
MilitaryState and local	45 46		7,516 144,555	7,530 146,695	147,797	7,745 149,029	150,904	152,604	65,983	66,395	68,026	68,687	69,569	70,296	71,067
JIGIE GI IU IUUGI	1 40	144,400	144,000	140,093	147,797	145,029	100,504	102,004	00,503	00,095	00,020	100,007	600,50	10,290	11,007

			Southeast							Southwest				
	200	)7			2008			20	07			2008		Line
1	II	III	IV	l t	r	IIIP	I	II	III	IV	r	r	IIIP	
2,597,089	2,627,405	2,659,895	2,683,231	2,699,866	2,756,824	2,745,239	1,251,682	1,269,327	1,289,223	1,308,620	1,327,754	1,357,883	1,358,839	1
1,889,485 211,413	1,897,103 211,361	1,915,455 213,031	1,931,031 214,280	1,942,326 217,542	1,949,587 218,468	1,959,846 219,091	995,744 100,380	1,009,149 101,299	1,023,365 102,677	1,039,889 104,061	1,056,207 106,674	1,063,300 107,225	1,075,428 108,274	2
112,953	113,080	113,959	114,670	116,648	117,207	117,564	52,623	53,188	53,908	54,648	56,151	56,477	57,050	4
98,460 11,263 1,689,335 478,533 429,220 4,888	98,281 11,262 1,697,003 500,180 430,222 4,946	99,072 11,618 1,714,042 509,876 435,977 5,341	99,610 11,525 1,728,276 514,527 440,428 5,669	100,894 12,005 1,736,789 512,556 450,521 6,348	101,261 11,833 1,742,952 516,589 497,283 7,276	101,527 11,984 1,752,738 519,536 472,965 10,747	47,757 263 895,627 180,405 175,650 1,756	48,111 233 908,083 185,190 176,053 1,708	48,768 216 920,904 189,570 178,748 1,840	49,413 287 936,115 191,741 180,763 1,883	50,523 177 949,709 192,486 185,558 2,176	50,748 177 956,252 194,486 207,145 2,378	51,224 139 967,294 189,847 201,698 3,432	5 6 7 8 9
424,332	425,276	430,636	434,760	444,174	490,007	462,218	173,894	174,345	176,908	178,881	183,383	204,768	198,267	11
1,379,097 323,817	1,382,652 325,793	1,396,089 328,847	1,409,221 330,777	1,417,039 334,339	1,421,642 336,975	1,429,569 338,805	674,246 150,831	682,403 152,748	692,765 154,912	704,624 156,885	715,596 159,526	718,585 160,796	727,777 162,594	12 13
225,357	227,512	229,775	231,166	233,445	235,714	237,278	103,074	104,637	106,144	107,473	109,003	110,047	111,370	14
98,460 186,571 4,780 181,790	98,281 188,658 5,484 183,175	99,072 190,518 6,374 184,144	99,610 191,033 5,862 185,171	100,894 190,948 6,338 184,610	101,261 190,970 5,262 185,707	101,527 191,472 4,415 187,056	47,757 170,667 1,604 169,063	48,111 173,998 2,307 171,691	48,768 175,687 2,638 173,050	49,413 178,379 2,418 175,961	50,523 181,085 1,636 179,448	50,748 183,919 586 183,333	51,224 185,057 -198 185,255	15 16 17 18
8,951 1,880,534 1,523,813 6,854 17,541 16,140 128,713 217,801 127,478 90,323 101,443 131,198 69,675 56,907 112,103 41,825 164,047 41,289 83,405 20,293 178,101 19,813 58,460 58,205 356,720 71,130 56,422 229,168	9,735 1,887,368 1,529,097 6,928 17,929 16,350 127,610 216,724 127,104 89,619 102,675 131,825 73,078 41,232 166,391 40,517 83,192 20,590 180,269 20,101 58,948 358,271 71,433 57,166 229,672	10,674 1,904,781 1,538,641 7,009 18,181 16,989 127,195 216,244 127,784 88,459 103,677 132,350 70,860 57,463 111,218 40,186 169,451 41,073 83,558 21,171 183,012 20,218 59,670 59,115 366,140 71,500 57,808 236,832	10,176 1,920,855 1,551,063 7,035 18,556 16,906 125,469 216,990 127,394 89,597 105,060 132,295 71,229 60,986 110,456 39,733 173,583 40,441 83,601 21,766 185,824 20,574 60,698 59,858 369,793 71,686 59,858 369,793 71,686 57,743 240,364	10,698 1,931,628 1,554,286 7,019 19,477 17,483 122,108 218,135 127,401 90,734 104,507 132,163 71,748 58,966 111,730 39,776 175,425 40,685 63,480 21,266 189,205 20,583 60,517 60,014 377,343 73,728 60,089 243,526	9,660 1,939,926 1,557,608 7,057 20,510 17,573 119,915 216,308 128,617 89,691 105,311 132,124 71,148 59,653 110,687 39,626 41,402 82,911 21,643 191,594 20,788 60,668 60,425 382,319 74,597 61,128 246,593	8,850 1,950,996 1,563,680 6,953 22,446 118,565 215,654 125,973 89,681 105,412 132,225 70,508 60,077 110,448 40,348 40,348 40,348 40,348 60,959 387,316 75,317 62,531 249,467	3,716 992,027 835,256 2,289 62,809 62,806 66,439 123,529 71,092 52,437 55,820 62,995 41,005 27,722 59,623 25,530 42,218 7,978 83,041 7,203 26,575 25,866 61,772 29,386 15,6772 29,386 19,615	4,459 1,004,690 846,484 2,369 66,427 18,063 66,683 123,458 72,045 51,413 56,945 63,771 42,186 27,827 58,527 25,432 25,432 48,780 11,563 43,047 8,200 84,800 7,204 26,903 26,299 158,206 29,496 19,777 108,934	4,813 1,018,552 856,776 2,398 68,120 18,071 67,274 124,320 72,794 51,525 58,070 63,918 41,262 28,480 60,070 24,939 88,611 12,219 43,608 8,292 85,926 67,241 27,230 26,726 161,775 29,591 20,022 112,162	4,600 1,035,289 872,186 2,441 71,129 19,131 68,243 126,323 72,598 53,725 59,971 64,355 41,666 28,907 60,215 24,163 90,549 11,882 44,965 8,7264 7,306 27,823 27,307 163,102 29,613 19,951 113,538	3,842 1,052,365 885,945 2,441 75,394 19,150 68,904 126,328 73,709 52,619 59,543 64,581 42,137 61,776 25,280 92,952 12,288 45,265 8,737 89,015 7,386 27,725 27,426 166,420 30,319 20,599 115,502	2,810 1,060,490 892,230 2,383 78,454 18,524 68,893 127,690 73,657 54,033 60,004 64,701 41,634 29,506 61,300 24,998 94,721 12,320 44,692 8,983 90,160 7,491 28,047 77,730 168,260 30,863 20,718	2,045 1,073,384 902,668 2,348 85,624 18,477 69,127 127,936 60,160 64,758 41,422 29,597 61,721 24,153 96,135 12,573 44,847 9,153 91,137 7,404 28,037 7,404 28,037 7,404 28,037 28,058 170,715 31,165 21,241 118,310	36 37 38 39 40 41 42 43 44

Table 3. Personal Income by Major Source and Earnings by Industry, 2007:I-2008:III 1—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

			Rocky Mountain								Far West							
Item	Line	2007					2008			20	07			2008				
		I	II	III	IV	ļr	r	IIIp	I	II	III	IV	l.	r	P			
Income by place of residence Personal income (lines 2–11)	1	373,970	379,795	385,398	392,394	395,002	400,623	401,576	2,054,204	2,079,988	2,111,383	2,137,940	2,142,389	2,176,130	2,182,409			
Derivation of personal income																		
Earnings by place of work (lines 12–18 or 19–46)  Less: Contributions for government social insurance <sup>2</sup> Employee and self-employed contributions for	3	292,457 31,676	296,575 31,916	300,036 32,140	306,263 32,756	307,974 33,225	309,072 33,376	311,051 33,502	1,580,061 175,941	1,593,680 176,458	1,612,194 177,789	1,632,213 179,435	1,630,609 181,111	1,639,896 182,250	1,648,939 182,661			
government social insurance Employer contributions for government social	4	15,819	15,970	16,097	16,414	16,697	16,788	16,862	88,909	89,034	89,485	90,219	91,283	91,929	92,178			
insurance	5	15,857	15,946	16,044	16,342	16,528	16,588	16,639	87,032	87,424	88,304	89,216	89,828	90,321	90,483			
Plus: Adjustment for residence 3	6	1,197	1,204	1,237	1,249	1,261	1,258	1,271	-1,636	-1,672	-1,707	-1,752	-1,724	-1,736	-1,744			
Equals: Net earnings by place of residence	7 8	261,979	265,863	269,133	274,756	276,010	276,954 74.189	278,820		1,415,550	1,432,698	1,451,025 413,472	1,447,775 413.689	1,455,910				
Plus: Dividends, interest, and rent 4	9	68,676	70,541 43,392	72,244	73,141 44.496	73,334 45.658	49,480	74,871 47.886	385,244 266,476	397,268	408,190 270,495		280.926	418,430 301,790	423,220 294.656			
Plus: Personal current transfer receipts	10	43,316 608	43,392	44,022 649	689	45,656	49,460 929	1,296	6,316	267,170 6,470	6,733	273,443 7,325	8,430	8,881	12,46			
Personal current transfer receipts excluding state unemployment insurance benefits	11	42,707	42,807	43,372	43,807	44,800	48,551	46,590	260,161	260,700	263,762	266,118	272,496	292,909	282,195			
Earnings by place of work		, -	,	-,-	-,	,	-,	-,	,	,	, .	,	,	,,,,,,,	, , ,			
Components of earnings:																		
Wage and salary disbursements Supplements to wages and salaries	12 13	204,983 47,288	207,798 47,991	210,325 48,484	215,483 49,376	216,652 49,879	217,491 50,281	218,992 50,574	1,126,993 261,919	1,136,910 265,104	1,150,677 267,806	1,167,621 270,759	1,167,561 271,653	1,173,880 274,523	1,180,054 275,898			
Employer contributions for employee pension and insurance funds	14	31.431	32.045	32,440	33,034	33,352	33.693	33,935	174,886	177.680	179.502	181,544	181,825	184,202	185,414			
Employer contributions for government social insurance	15	15.857	15.946	16,044	16,342	16,528	16.588	16,639	87.032	87.424	88,304	89,216	89,828	90.321	90.483			
Proprietors' income 5	16	40.186	40.786	41,227	41,405	41.443	41,301	41,484	191,150	191.666	193,711	193,832	191,395	191,494	192.987			
Farm proprietors' income	17	413	688	940	749	543	101	-252	4,176	3,909	5,478	4,789	3,426	2,786	2,743			
Nonfarm proprietors' income	18	39,773	40,097	40,287	40,655	40,900	41,200	41,736	186,974	187,757	188,233	189,043	187,969	188,708	190,244			
Earnings by industry																		
Farm earnings	19	1,891	2,190	2,453	2,264	2,074	1,646	1,306	11,729	11,599	13,248	12,578	11,299	10,729	10,752			
Nonfarm earnings	20	290,566	294,385	297,583	303,999	305,900	307,427	309,745	1,568,332	1,582,081	1,598,946	1,619,634	1,619,310	1,629,167	1,638,187			
Private earnings	21	240,727	243,910	246,202	251,791	252,778	253,638	255,162		1,309,319	1,321,980	1,338,633	1,335,846	1,341,369				
Forestry, fishing, related activities, and other 6	22	975	999	1,011	1,002	967	955	941	10,440	10,767	10,842	10,799	10,678	10,797	10,63			
Mining		9,489	9,851	9,922	10,525	11,208	11,643	12,773	7,914	8,099	8,387	8,749	8,813	9,111	9,92			
Utilities	24	2,476	2,464	2,580	2,549	2,775	2,645	2,640	14,021	14,617	14,287	15,094	15,254	15,416				
Construction	25	24,261	24,457	24,399	24,832	23,679	22,988	22,608	113,771	112,895	111,081	109,411	105,962	103,945	102,429			
Manufacturing	26 27	26,022 17,541	25,712 17,434	26,000 17,690	26,369 17,864	26,494 17,696	26,722 17,616	26,476 17,533	175,785 123,079	177,499 125,842	177,899 126,692	180,125 128,215	177,481 125,495	179,069 126,491	178,696 126,012			
Durable goods	28	8,482	8.278	8,310	8,505	8.799	9.107	8.943	52,707	51.656	51,208	51,910	51,985	52,579	52.68			
Wholesale trade	29	14.213	14.548	14.756	14.984	15,304	15.274	15,311	78.849	79.916	81,140	82.310	81.833	82,379	82.57			
Retail trade	30	19,605	19.833	19.983	20.331	20.249	20.218	20.254	102.674	103,354	103.876	104,468	103,179	103,777	103.64			
Transportation and warehousing	31	9,635	10,461	9.850	9,940	9,994	9.800	9,699	46.761	48.326	47.058	47.838	48.214	48.086	47.588			
Information	32	14,757	15,191	15,561	15,893	16,246	16,310	16,503	74,707	76,959	79,923	80,888	81,258	83,447	84,48			
Finance and insurance	33	17,617	17,629	17,961	18,205	18,634	18,317	18,343	102,626	101,418	101,053	100,939	101,209	97,371	97,22			
Real estate and rental and leasing	34	7,978	7,934	7,705	7,758	7,568	7,602	7,758	43,399	42,730	41,303	40,684	41,432	40,768	41,55			
Professional and technical services	35	29,719	30,199	30,794	32,265	31,962	32,983	33,133	167,683	169,833	175,808	179,673	181,934	185,508	187,84			
Management of companies and enterprises	36	6,138	5,905	5,916	6,148	6,114	6,031	6,120	31,946	31,497	32,211	34,685	32,931	32,423	32,71			
Administrative and waste services	37	10,693	10,999	11,138	11,277	11,285	11,295	11,249	60,009	60,210	61,271	61,983	61,750	61,522	61,42			
Educational services	38	2,793	2,846	2,917	2,934	2,976	3,017	3,063	16,530	16,797	17,147	17,520	17,905	18,265	18,696			
Health care and social assistance	39	23,192	23,312	23,928	24,528	24,915	25,286	25,720	129,443	131,101	133,481	136,257	138,332	140,814	142,678			
Arts, entertainment, and recreation	40 41	3,349	3,423 9,024	3,475 9.148	3,505 9,408	3,444 9,467	3,475 9,516	3,411	22,112	22,111	22,496 57,938	22,971	22,899	23,108 59,195	22,67° 59,340			
Accommodation and food services  Other services, except public administration	41	8,857 8,957	9,024	9,148	9,408	9,467	9,516	9,529 9,634	56,851 43,726	56,990 44,202	44,780	58,707 45,533	58,951 45,831	46,375	46,77			
Government and government enterprises	42	49.839	50.476	51,381	52,208	53.122	53.788	54,583	269,084	272,762	276,966	281.001	283.464	287.798				
Federal, civilian	44	11,272	11,292	11,249	11,229	11,463	11,684	11,739	39,333	39,302	39,297	39,074	40,327	40,855	41,097			
Military	45	5.609	5,709	5,823	5,818	6.067	6.120	6.262	30.298	30.743	31.312	31,491	32.654	33.220	34.19			
State and local	46	32,958	33,474	34,309	35,161	35,592	35,984	36,582	199,453	202,717	206,358	210,436	210,483	213,723	216,58			
Ciaco and 100an	1 .0	02,000	00,177	01,000	00,101	00,002	00,004	00,002	100, 100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	200,000	210,100	£10,100	210,720	210,00			

p Preliminary
r Revised
1. The estimates of earnings for 2007 forward are based on the 2007 North American Industry Classification System
(NAICS).
2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded
from personal income.
3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it
consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less

wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

Nors. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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### **Appendixes**

#### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100  $\times$  1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

<sup>1.</sup> See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

#### **Reconciliation Table**

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

				Seasonally adjusted at annual rates							
	Line	2006	2007	2007				2008			
				II	Ш	IV	I	II	III		
Exports of goods and services and income receipts, ITAs  Less: Gold, ITAs	1 2 3 4 5 6 7	2,142.2 8.8 0.0 1.2 8.5 57.1 8.3	2,463.5 13.3 0.0 1.5 10.9 54.4 10.1	2,408.5 16.5 0.0 1.4 11.1 55.7 9.8	<b>2,553.6</b> 14.3 0.0 1.6 11.1 54.0 10.6	2,603.2 12.0 0.0 1.4 12.5 53.6 11.2	2,605.9 24.6 -8.2 1.4 12.2 51.2 12.5	2,687.8 19.0 1.3 1.6 11.4 54.8 13.9	2,734.8 17.7 1.3 1.8 11.4 47.6 11.5		
Equals: Exports of goods and services and income receipts, NIPAs	8	2,206.1	2,524.1	2,467.3	2,613.4	2,667.1	2,664.0	2,746.0	2,784.5		
Imports of goods and services and income payments, ITAs	9	2,838.3	3,082.0	3,085.0	3,134.2	3,153.1	3,181.5	3,295.4	3,317.6		
Less: Gold, ITAs	10 11 12	5.6 0.0 0.0	8.8 0.0 0.0	9.8 0.0 0.0	10.7 0.0 0.0	7.0 0.0 0.0	17.9 -13.3 0.0	12.6 -8.9 0.0	12.7 -8.9 0.0		
Plus: Gold, NIPAs	13 14 15 16	-4.4 8.5 40.2 8.3	-5.2 10.9 40.5 10.1	-5.3 11.1 39.8 9.8	-5.2 11.1 43.7 10.6	-5.7 12.5 34.5 11.2	-6.6 12.2 36.5 12.5	-6.0 11.4 39.2 13.9	-6.3 11.4 34.8 11.5		
Equals: Imports of goods and services and income payments, NIPAs	17	2,885.2	3,129.5	3,130.7	3,183.8	3,198.5	3,231.5	3,350.3	3,365.3		
Balance on goods and services and income, ITAs (1–9).  Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12)  Plus: Adjustment for U.S. territories and Puerto Rico (6–15)  Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	18 19 20 21 22 23	-696.1 -1.2 0.0 1.2 16.9 -679.1	-618.5 -0.7 0.0 1.5 13.9 -605.4	-676.5 1.4 0.0 1.4 15.9 -663.4	-580.6 -1.6 0.0 1.6 10.3 -570.4	-549.9 -0.7 0.0 1.4 19.1 -531.4	-575.6 0.1 5.1 1.4 14.7 -567.5	-607.6 0.4 10.2 1.6 15.6 -604.3	-582.8 -1.3 10.2 1.8 12.8 -580.8		

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

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#### **B. Suggested Reading**

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov; see "Methodology Papers" and the Survey of Current Business under "Publications."

#### **National accounts**

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following Survey articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision New Classifications for Personal Consumption Expenditures (May 2008)

The following Survey articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Meth-

ods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2008) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998–2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

**Satellite accounts.** These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account" For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

#### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

#### **Industry accounts**

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

#### International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

**Direct investment.** International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey.

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

#### Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at www.bea.gov/regional/methods.cfm.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (July 2008) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.

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#### **B. NIPA-Related Table**

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on December 24, 2008.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

-	1	Emilia of donard, monthly dominated					• •										
	2006	2007		2007							2008						
	2000	2007	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. r	Sept. r	Oct. r	Nov. p	
Personal income	10,993.9	11,663.2	11,821.0	11,871.3	11,924.0	11,930.0	11,952.4	11.999.0	12,003.1	12,219.8	12,233.6	12.136.0	12,168.8	12,173.2	12,184.5	12.163.8	
Compensation of employees, received	7,432.6	7,818.6	7,903.9	7,945.2	7,973.9	7,984.6	8,005.2	8,039.4	8,018.1	8,033.1	8,049.3	8,067.8	8,091.7	8,081.5	8,088.3	8,083.9	
Wage and salary disbursements	6,027.2	6,362.0	6,434.0	6,469.4	6,493.1	6,495.4	6,513.0	6,545.7	6,519.1	6,530.9	6,543.8	6,559.3	6,580.6	6,570.4	6,574.8	6,569.6	
Private industries	5,004.2	5,286.7	5,344.5	5,377.8	5,398.0	5,389.7	5,402.9	5,432.2	5,401.1	5,407.3	5,415.4	5,425.0	5,442.0	5,428.3	5,426.8		
Goods-producing industries	1,167.2	1,205.4	1,211.7	1,222.6	1,220.2	1,216.0	1,215.9	1,221.2	1,211.3	1,212.4	1,214.6	1,217.4	1,221.1	1,214.6	1,211.4	1,205.9	
Manufacturing	731.2 3,837.1	746.0 4.081.3	745.6	754.0	751.0	747.9	747.2	750.0 4.211.0	744.5	744.9	745.6 4.200.9	746.3 4,207.6	744.5	740.0	738.6	735.6	
Service-producing industries Trade, transportation, and utilities	986.7	1.035.2	4,132.8 1,042.8	4,155.2 1.047.2	4,177.7 1.054.9	4,173.6 1.049.8	4,187.0 1.047.4	1.053.9	4,189.8 1,047.9	4,194.9 1.047.1	1.050.3	1.048.9	4,220.8 1.049.1	4,213.6 1.044.3	4,215.5 1,036.7	4,212.3 1.032.6	
Other services-producing industries	2,850.4	3,046.1	3,090.0	3,108.0	3,122.8	3,123.8	3,139.6	3,157.1	3,141.9	3,147.8	3,150.6	3,158.7	3,171.7	3,169.3	3,178.7	3,179.6	
Government	1,023.0	1,075.2	1,089.4	1,091.6	1,095.1	1,105.7	1,110.1	1,113.4	1,118.1	1,123.6	1,128.4	1,134.3	1,138.6	1,142.1	1,148.0	1,151.5	
Supplements to wages and salaries Employer contributions for employee pension and	1,405.3	1,456.6	1,469.9	1,475.7	1,480.8	1,489.3	1,492.3	1,493.7	1,498.9	1,502.1	1,505.5	1,508.5	1,511.1	1,511.2	1,513.5	1,514.3	
_ insurance funds	956.8	991.9	1,002.0	1,005.8	1,009.9	1,014.0	1,016.2	1,015.7	1,021.5	1,024.4	1,027.4	1,029.8	1,031.3	1,032.6	1,035.1	1,036.8	
Employer contributions for government social insurance	448.5	464.7	467.8	469.9	470.9	475.2	476.1	478.0	477.4	477.7	478.2	478.8	479.8	478.6	478.4	477.5	
Proprietors' income with IVA and CCAdj	1,014.7	1,056.2	1,068.0	1,079.0	1,074.3	1,074.5	1,069.1	1,071.4	1,071.2	1,076.1	1,083.5	1,090.0	1,079.8	1,071.8	1,073.0	1,061.0	
Farm	16.2	44.0	47.0	47.1	47.3	41.7	42.1	41.0	39.4	38.4	36.1	35.0	32.5	29.6	24.3	20.4	
Nonfarm	998.6	1,012.2	1,021.0	1,032.0	1,027.0	1,032.8	1,027.0	1,030.4	1,031.9	1,037.7	1,047.4	1,055.0	1,047.3	1,042.2	1,048.7	1,040.6	
Rental income of persons with CCAdj	44.3	40.0	39.9	38.8	37.2	38.1	38.8	40.5	49.1	58.3	68.3	72.8	77.3	55.5	86.5	89.5	
Personal income receipts on assets	1,824.8	2,000.1	2,052.9	2,056.3	2,059.4	2,056.4	2,054.2	2,051.7	2,051.8	2,052.3	2,052.8	2,054.1	2,055.6	2,057.3	2,043.1	2,029.1	
Personal interest income	1,125.4	1,214.3	1,246.0	1,242.9	1,239.4	1,232.0	1,224.6	1,217.2	1,213.0	1,208.7	1,204.5	1,210.9	1,217.4	1,223.8	1,205.2	1,186.5	
Personal dividend income	699.4	785.8	807.0	813.4	820.0	824.4	829.6	834.5	838.8	843.6	848.3	843.2	838.2	833.4	837.9	842.6	
Personal current transfer receipts	1,603.0 1,578.1	1,713.3 1,681.4	1,728.1 1,695.1	1,727.9 1,694.9	1,757.3 1,724.2	1,766.3 1,734.2	1,776.6 1,744.3	1,791.3 1,758.9	1,807.5 1,775.1	1,995.3 1,962.9	1,976.0 1,943.5	1,849.0 1,816.5	1,864.3 1,831.7	1,904.8 1,845.3	1,891.3 1,858.6	1,896.5 1,863.8	
Old-age, survivors, disability, and health insurance	1,570.1	1,001.4	1,033.1	1,034.3	1,724.2	1,704.2	1,744.0	1,730.3	1,773.1	1,302.3	1,340.5	1,010.5	1,001.7	1,040.0	1,000.0	1,000.0	
benefits	938.9	999.4	1,006.6	1,002.8	1,019.3	1,024.1	1,030.6	1,042.5	1,041.0	1,051.8	1,057.0	1,067.4	1,067.5	1,072.0	1,074.5	1,083.4	
Government unemployment insurance benefits	29.9	32.3	33.1	32.8	36.9	37.0	38.2	39.3	40.6	41.5	42.0	47.6	62.4	67.5	68.5	65.4	
Other	609.3	649.6	655.5	659.2	667.9	673.1	675.5	677.1	693.5	869.6	844.5	701.5	701.9	705.8	715.6	715.0	
Other current transfer receipts, from business (net) Less: Contributions for government social insurance	24.9 925.5	31.9 965.1	32.9 971.8	33.1 975.9	33.2 978.1	32.1 989.8	32.3 991.5	32.4 995.3	32.4 994.5	32.4 995.4	32.4 996.3	32.5 997.7	32.6 999.8	59.5 997.8	32.7 997.7	32.8 996.2	
Less: Personal current taxes	1,353.2	1,492.8	1,514.0	1,521.9	1,525.7	1,530.6	1,534.1	1,540.2	1,527.5	1,147.9	1,363.0	1,371.3	1,520.3	1,514.3	1,508.9	1,500.0	
Equals: Disposable personal income	9,640.7	10,170.5	10,306.9	10,349.4	10,398.3	10,399.4	40 440 0	40 450 0	40 475 0	44 074 0	10.070.0	10,764.7	10 040 0	40.050.0	10.075.0	10 000 0	
		10,170.0	10,000.9	10,345.4	10,390.3	10,399.4	10,418.3	10,458.8	10,475.6	11,071.9	10,870.6	10,704.7	10,648.6	10,658.9	10,675.6	10,663.8	
Less: Personal outlays	l '	,	· ·	· ·	· ·		· ·		· 1	,	,	,	· ·	· ·	· ·	· ·	
Less: Personal outlays	9,570.0	10,113.1	10,236.0	10,336.2	10,355.4	10,393.1	10,385.2	10,436.3	10,474.2	10,544.3	10,595.9	10,585.0	10,567.4	10,527.3	10,423.2	10,365.8	
Personal consumption expenditures	<b>9,570.0</b> 9,207.2	<b>10,113.1</b> 9,710.2	<b>10,236.0</b> 9,817.1	<b>10,336.2</b> 9,919.6	<b>10,355.4</b> 9,941.4	<b>10,393.1</b> 9,984.6	<b>10,385.2</b> 9,982.7	<b>10,436.3</b> 10,039.7	<b>10,474.2</b> 10,073.5	<b>10,544.3</b> 10,144.2	<b>10,595.9</b> 10,196.4	<b>10,585.0</b> 10,187.1	<b>10,567.4</b> 10,170.9	<b>10,527.3</b> 10,132.4	<b>10,423.2</b> 10,029.8	<b>10,365.8</b> 9,973.7	
Personal consumption expenditures  Durable goods	<b>9,570.0</b> 9,207.2 1,052.1	<b>10,113.1</b> 9,710.2 1,082.8	<b>10,236.0</b> 9,817.1 1,090.3	<b>10,336.2</b> 9,919.6 1,084.8	<b>10,355.4</b> 9,941.4 1,074.0	<b>10,393.1</b> 9,984.6 1,072.5	<b>10,385.2</b> 9,982.7 1,075.4	<b>10,436.3</b> 10,039.7 1,065.3	<b>10,474.2</b> 10,073.5 1,063.2	<b>10,544.3</b> 10,144.2 1,065.5	<b>10,595.9</b> 10,196.4 1,049.1	<b>10,585.0</b> 10,187.1 1,016.6	<b>10,567.4</b> 10,170.9 1,033.7	<b>10,527.3</b> 10,132.4 998.4	<b>10,423.2</b> 10,029.8 955.6	10,365.8 9,973.7 955.9	
Personal consumption expenditures	<b>9,570.0</b> 9,207.2 1,052.1 2,685.2 5,469.9	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0	<b>10,336.2</b> 9,919.6	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3	<b>10,385.2</b> 9,982.7	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8	10,527.3 10,132.4 998.4 3,022.9 6,111.2	10,423.2 10,029.8 955.6 2,939.2 6,135.0	10,365.8 9,973.7 955.9 2,875.8 6,142.0	
Personal consumption expenditures	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> .  Personal current transfer payments.  To government.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> .  Personal current transfer payments.  To government.  To the rest of the world (net).	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7	
Personal consumption expenditures.  Durable goods.  Nondurable goods. Services.  Personal interest payments <sup>1</sup> .  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3	
Personal consumption expenditures Durable goods Nondurable goods Services Personal interest payments 1 Personal current transfer payments To government To the rest of the world (net)  Equals: Personal saving Personal saving as percentage of disposable personal	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 <b>70.7</b>	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1.  Personal current transfer payments.  To government.  To the rest of the world (net)	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1.  Personal current transfer payments.  To government.  To the rest of the world (net)	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 <b>70.7</b>	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net).  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup>	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 76.2 51.1 70.7 0.7	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 82.5 57.3 13.2 0.1 8,672.0	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  To government.  To the rest of the world (net).  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0	10,236.0 9,817.1 1,090.3 2,860.8 5,8660.8 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0	
Personal consumption expenditures.  Durable goods	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 82.5 57.3 13.2 0.1 8,672.0	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,946	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  To government.  To the rest of the world (net).  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2	10,393.1 9,984.6 1,072.5 2,946.3 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1 Personal current transfer payments.  To government  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2 Per capita:  Current dollars  Chained (2000 dollars)  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,678 8,275.6 1,256.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2	10,393.1 9,984.6 1,072.5 2,946.9 1,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 8,304.6	10,436.3 10,039.7 1,065.3 2,970.2 2,970.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,346 304,521 8,355.1 1,237.1	10,595.9 10,196.4 1,049.1 3.063.0 6.084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 404,775 8,334.4	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,231.0 1,161.4	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7	
Personal consumption expenditures.  Durable goods	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6	10,236.0 9,817.1 1,090.3 2,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2	10,355.4 9,941.4 1,074.0 2,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.5	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3	10,423.2 10,029.8 955.6 2,939.2 45.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7.9	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods.  Nondurable goods.  Services.	9,570.0 9,207.2 1,052.1 2,685.2 2,5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9	10,336.2 9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6	10,393.1 9,984.6 1,072.2 946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9	10,585.0 10,187.1 1,016.6 3.068.4 6,102.0 250.9 147.1 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8.281.4 1,178.5 2,392.0 4,716.6	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods.  Nondurable goods.  Services.  Implicit price deflator, 2000=100.	9,570.0 9,207.2 1,052.1 2,685.2 2,5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6	10,236.0 9,817.1 1,090.3 2,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2	10,355.4 9,941.4 1,074.0 2,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,440.0	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.5	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3	10,423.2 10,029.8 955.6 2,939.2 45.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods  Nondurable goods  Nondurable goods  Services  Implicit price deflator, 2000=100.  Percent change from preceding period:	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2  8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8 121.414	10,595.9 10,196.4 1,049.1 3.063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 148.0 85.3 62.7 131.6 1.2  8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods.  Nondurable goods.  Services.  Implicit price deflator, 2000=100.  Percent change from preceding period:  Personal income, current dollars.	9,570.0 9,207.2 1,052.1 2,685.2 2,5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9	10,336.2 9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6	10,393.1 9,984.6 1,072.2 946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9	10,585.0 10,187.1 1,016.6 3.068.4 6,102.0 250.9 147.1 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8.281.4 1,178.5 2,392.0 4,716.6	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5	
Personal consumption expenditures. Durable goods. Nondurable goods. Services. Personal interest payments¹ Personal current transfer payments. To government. To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Chained (2000 dollars). Population (midperiod, thousands) ³ Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods Services Implicit price deflator, 2000=100.  Percent change from preceding period: Personal income, current dollars. Disposable personal income:	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,436.3 10,039.7 1,065.3 2,970.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8 121.414	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341 0.1	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,588 8,231.0 1,161.4 2,358.3 4,713.4 123.100 0.0	10,423.2 10,029.8 955.6 2,939.2 45.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods.  Nondurable goods.  Services.  Implicit price deflator, 2000=100.  Percent change from preceding period:  Personal income, current dollars.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343 0.4	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2  8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8 121.414	10,595.9 10,196.4 1,049.1 3.063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341	10,585.0 10,187.1 1,016.6 3.068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 148.0 85.3 62.7 131.6 1.2  8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070	
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars.  Durable goods.  Nondurable goods.  Nondurable goods.  Services.  Implicit price deflator, 2000=100.  Percent change from preceding period:  Personal income, current dollars.  Disposable personal income:  Current dollars.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 1,7660 6.1	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7  8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628  0.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343 0.4 0.4	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672	10,393.1 9,984.6 1,072.5 2,946.9 2,946.9 2,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	10,385.2 9,982.7 1,075.4 2,935.1 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2  8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579  0.4	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 121.414 1.8 5.7	10,595.9 10,196.4 1,049.1 3.063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 122.341 0.1 -1.8	10,585.0 10,187.1 1,016.6 3.068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997 0.3	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34.880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100 0.0	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070	
Personal consumption expenditures. Durable goods. Nondurable goods. Services. Personal interest payments 1 Personal current transfer payments. To government To the rest of the world (net)  Equals: Personal saving Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars 2 Per capita: Current dollars Chained (2000 dollars). Population (midperiod, thousands) 3 Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods. Services. Implicit price deflator, 2000=100.  Percent change from preceding period: Personal income, current dollars. Disposable personal income: Current dollars. Chained (2000) dollars. Personal consumption expenditures:	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1 6.4 3.5	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 1,7660 6.1	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7  8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394,655.9 118.628  0.3 0.0 0.2	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343 0.4 0.4	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672 0.4 0.5 0.2	10,393.1 9,984.6 1,072.5 2,946.9 2,946.9 2,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	10,385.2 9,982.7 1,075.4 2,935.1 2,935.1 1,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207 0.2 0.0 0.0	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579 0.4 0.1 0.6	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 121.414 1.8 5.7 5.2 0.7	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 122.341 -1.8 -2.6 0.5	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8 -1.0 -1.5 -0.1	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997 0.3 -1.1 -1.1 -0.2	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100 0.0 0.1 0.0 —0.4	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428 0.1 0.2 0.7	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070 -0.2 -0.1 1.0 -0.6	
Personal consumption expenditures. Durable goods. Nondurable goods. Services. Personal interest payments 1 Personal current transfer payments. To government. To the rest of the world (net)  Equals: Personal saving. Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars 2 Per capita: Current dollars Chained (2000 dollars). Population (midperiod, thousands) 3 Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods. Services. Implicit price deflator, 2000=100  Percent change from preceding period: Personal income, current dollars. Disposable personal income: Current dollars. Chained (2000) dollars.	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,19 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1 6.4 3.5	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660 6.1 5.5 2.8	10,236.0 9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628 0.3 0.0	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343 0.4 -0.2	10,355.4 9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119,672 0.4 0.5 0.2	10,393.1 9,984.6 1,072.5 2,946.9 1,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,436.3 10,039.7 1,065.3 2,970.2 2,970.2 2,55.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579 0.4 0.4 0.1	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 1,230.8 2,419.0 4,705.7 120.864	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8 121.414 1.8 5.7 5.2	10,595.9 10,196.4 1,049.1 3.063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341 0.1 -1.8 -2.6	10,585.0 10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8	10,567.4 10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997 0.3	10,527.3 10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100 0.0 0.1 0.0	10,423.2 10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428 0.1	10,365.8 9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070 -0.2 -0.1 1.0	

p Preliminary r Revised

Therese CCAdj Capital consumption adjustment IVA Inventory valuation adjustment I. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

<sup>3.</sup> Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimate.

Source: U.S. Bureau of Economic Analysis.

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#### C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2008 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (200	0) dollars		ange from g period	Chain-type p	orice indexes =100]	Implicit pric [2000:		Perce	ent change fron	n preceding pe	eriod
Year	and quarter	0	E'aslaslas af	0	0	E' al al al a af	0	0	0	0	Chain-type	price index	Implicit price	e deflators
		Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Gross	Gross	Gross	Gross
		domestic	domestic	national	domestic	domestic	domestic	domestic	domestic	national	domestic	domestic	domestic	national
		product	product	product	product	product	product	purchases	product	product	product	purchases	product	product
1959		2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,501.8 2,560.0 2,715.2 2,834.0 2,998.6	2,506.8 2,566.8 2,708.5 2,830.3 2,999.9	2,519.4 2,579.3 2,736.9 2,857.2 3,023.6	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	21.044 21.281 21.572 21.801 22.134	20.646 20.865 21.139 21.385 21.725	21.041 21.278 21.569 21.798 22.131	21.018 21.255 21.547 21.777 22.111	1.4 1.1 1.4 1.1 1.5	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1	1.4 1.1 1.4 1.1
1965		3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966		3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967		3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968		3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969		3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970		3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971		3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972		4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973		4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974		4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975		4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976		4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977		4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978		5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979		5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980		5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981		5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982		5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983		5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984		5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985		6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986		6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987		6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988		6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989		6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990		7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991		7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992		7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993		7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994		7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995 1996 1997 1998 1999		8,031.7 8,328.9 8,703.5 9,066.9 9,470.3	8,010.2 8,306.5 8,636.6 8,997.6 9,404.0	8,069.8 8,365.3 8,737.5 9,088.7 9,504.7	2.5 3.7 4.5 4.2 4.5	3.0 3.7 4.0 4.2 4.5	92.115 93.859 95.415 96.475 97.868	92.483 94.145 95.440 96.060 97.556	92.106 93.852 95.414 96.472 97.868	92.114 93.863 95.420 96.475 97.869	2.0 1.9 1.7 1.1	2.1 1.8 1.4 0.6 1.6	2.0 1.9 1.7 1.1 1.4	2.1 1.9 1.7 1.1 1.4
2000		9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001		9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002		10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003		10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004		10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005		10,989.5	10,947.3	11,072.1	2.9	3.1	113.039	113.263	113.034	113.031	3.3	3.7	3.3	3.3
2006		11,294.8	11,249.3	11,362.3	2.8	2.8	116.676	117.066	116.676	116.672	3.2	3.4	3.2	3.2
2007		11,523.9	11,523.4	11,609.8	2.0	2.4	119.819	120.294	119.816	119.813	2.7	2.8	2.7	2.7

**Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (200	0) dollars		nange from ng period	Chain-type p		Implicit prio		Perce	ent change fro	n preceding pe	eriod
Year	and quarter	0	Final calca of	0	0	Final calcast	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	I	2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
	II	2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
	III	2,453.9	2,471.1	2,470.3	-0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
	IV	2,462.6	2,462.3	2,479.8	1.4	–1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960:		2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
		2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
		2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
	V	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961:		2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
		2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
		2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
	V	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962:		2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
		2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
		2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
	V	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963:		2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
		2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
		2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
	V	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964:		2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
		2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
		3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
	V	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965:		3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
		3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
		3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
	V	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966:		3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
		3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
		3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
	V	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967:		3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
		3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
		3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
	V	3,518.2	3,508.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968:		3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
		3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
		3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
	V	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969:		3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
		3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
		3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
	V	3,766.3	3,768.1	3,792.1	–1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970:		3,760.0	3,778.0	3,786.3	-0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
		3,767.1	3,771.0	3,794.3	0.8	-0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
		3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
	V	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971:		3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
		3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
		3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
	V	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972:		3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
		4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
		4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
	V	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973:		4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
		4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.052	31.500	31.481	6.8	7.7	6.3	6.4
		4,331.9	4,322.6	4,377.8	–2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
	V	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974:		4,335.4	4,322.7	4,389.4	-3.4	-0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
		4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
		4,305.8	4,316.3	4,352.4	-3.8	-1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
	V	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5
1975:	         V	4,237.6 4,268.6 4,340.9 4,397.8		4,271.5 4,302.8 4,377.7 4,441.7	-4.7 3.0 6.9 5.4		37.077 37.622 38.324 39.005	36.849 37.412 38.060 38.724	37.050 37.614 38.313 38.987	37.022 37.586 38.288 38.961	9.6 6.0 7.7 7.3	9.0 6.3 7.1 7.2	9.5 6.2 7.6 7.2	9.5 6.2 7.7 7.2

# **Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	of chained (200	0) dollars		hange from ng period		orice indexes =100]	Implicit pric [2000	e deflators =100]	Perce	ent change from	m preceding p	eriod
Year	r and quarter	0	Final calca of	0	0	Final sales of	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:	    	4,496.8 4,530.3 4,552.0 4,584.6	4,482.1 4,496.3 4,523.7 4,587.1	4,539.3 4,574.6 4,596.7 4,630.4	9.3 3.0 1.9 2.9	1.3 2.5	39.443 39.866 40.405 41.096	39.163 39.595 40.168 40.828	39.418 39.840 40.385 41.122	39.396 39.818 40.365 41.101	4.6 4.4 5.5 7.0	4.6 4.5 5.9 6.7	4.5 4.4 5.6 7.5	4.5 4.4 5.6 7.5
1977:	         V	4,640.0 4,731.1 4,815.8 4,815.3	4,631.5 4,705.5 4,755.2 4,794.1	4,692.2 4,782.3 4,866.4 4,860.4	4.9 8.1 7.4 0.0	6.5 4.3	41.781 42.452 43.036 43.762	41.591 42.306 42.950 43.688	41.796 42.401 42.917 43.852	41.773 42.381 42.899 43.831	6.8 6.6 5.6 6.9	7.7 7.1 6.2 7.1	6.7 5.9 5.0 9.0	6.7 6.0 5.0 9.0
1978:	         V	4,830.8 5,021.2 5,070.7 5,137.4	4,799.5 4,989.9 5,036.0 5,100.6	4,882.9 5,064.7 5,118.2 5,191.9	1.3 16.7 4.0 5.4	16.8 3.7	44.493 45.350 46.133 47.074	44.410 45.266 46.048 46.928	44.505 45.321 46.072 47.047	44.483 45.301 46.052 47.027	6.9 7.9 7.1 8.4	6.8 7.9 7.1 7.9	6.1 7.5 6.8 8.7	6.1 7.6 6.8 8.7
1979:	         V	5,147.4 5,152.3 5,189.4 5,204.7	5,117.8 5,117.9 5,192.3 5,216.9	5,203.1 5,214.9 5,263.8 5,278.6	0.8 0.4 2.9 1.2	0.0 5.9	47.929 49.092 50.102 51.088	47.828 49.044 50.289 51.515	47.876 49.058 50.115 51.117	47.857 49.034 50.093 51.093	7.5 10.1 8.5 8.1	7.9 10.6 10.5 10.1	7.2 10.2 8.9 8.2	7.2 10.2 8.9 8.2
1980:	         V	5,221.3 5,115.9 5,107.4 5,202.1	5,227.3 5,126.2 5,193.5 5,239.7	5,296.5 5,185.5 5,173.0 5,255.6	1.3 -7.8 -0.7 7.6	-7.5 5.4	52.209 53.362 54.572 56.105	52.930 54.220 55.446 56.907	52.195 53.349 54.560 56.071	52.172 53.324 54.534 56.043	9.1 9.1 9.4 11.7	11.4 10.1 9.4 11.0	8.7 9.1 9.4 11.5	8.7 9.1 9.4 11.5
1981:	    	5,307.5 5,266.1 5,329.8 5,263.4	5,261.7 5,272.8 5,278.5 5,247.4	5,364.5 5,319.8 5,386.8 5,327.3	8.4 -3.1 4.9 -4.9	1.7 0.8 0.4 –2.3	57.566 58.582 59.661 60.704	58.397 59.434 60.355 61.400	57.517 58.598 59.641 60.729	57.492 58.571 59.616 60.706	10.8 7.2 7.6 7.2	10.9 7.3 6.3 7.1	10.7 7.7 7.3 7.5	10.8 7.7 7.3 7.5
1982:	    	5,177.1 5,204.9 5,185.2 5,189.8	5,232.9 5,230.5 5,196.6 5,273.3	5,237.7 5,272.8 5,242.9 5,245.3	-6.4 2.2 -1.5 0.4	-0.2 -2.6	61.563 62.330 63.193 63.866	62.213 62.883 63.717 64.372	61.555 62.302 63.182 63.863	61.530 62.276 63.155 63.837	5.8 5.1 5.7 4.3	5.4 4.4 5.4 4.2	5.6 4.9 5.8 4.4	5.5 4.9 5.8 4.4
1983:	    	5,253.8 5,372.3 5,478.4 5,590.5	5,329.2 5,404.6 5,505.1 5,577.0	5,308.8 5,430.9 5,538.0 5,652.4	5.0 9.3 8.1 8.4		64.413 64.881 65.542 66.020	64.768 65.213 65.849 66.231	64.388 64.853 65.517 66.012	64.363 64.831 65.495 65.991	3.5 2.9 4.1 2.9	2.5 2.8 4.0 2.3	3.3 2.9 4.2 3.1	3.3 2.9 4.2 3.1
1984:	    	5,699.8 5,797.9 5,854.3 5,902.4	5,614.4 5,717.5 5,770.2 5,854.6	5,757.1 5,855.5 5,911.3 5,953.2	8.1 7.1 3.9 3.3	2.7 7.5 3.7 6.0	66.838 67.439 67.989 68.392	67.052 67.647 68.114 68.476	66.837 67.414 67.953 68.385	66.815 67.392 67.930 68.359	5.0 3.6 3.3 2.4	5.1 3.6 2.8 2.1	5.1 3.5 3.2 2.6	5.1 3.5 3.2 2.6
1985:	    	5,956.9 6,007.8 6,101.7 6,148.6	5,953.0 5,998.5 6,095.8 6,121.2	5,997.4 6,050.8 6,137.4 6,188.2	3.8 3.5 6.4 3.1	3.1	69.180 69.542 69.876 70.299	69.137 69.537 69.907 70.459	69.155 69.550 69.838 70.289	69.127 69.529 69.827 70.276	4.7 2.1 1.9 2.4	3.9 2.3 2.1 3.2	4.6 2.3 1.7 2.6	4.6 2.3 1.7 2.6
1986:	         V	6,207.4 6,232.0 6,291.7 6,323.4	6,184.1 6,230.5 6,317.8 6,355.0	6,242.5 6,257.3 6,320.1 6,342.8	3.9 1.6 3.9 2.0	3.0 5.7	70.660 71.001 71.455 71.960	70.851 70.985 71.493 72.025	70.652 71.015 71.426 71.893	70.635 70.993 71.401 71.866	2.1 1.9 2.6 2.9	2.2 0.8 2.9 3.0	2.1 2.1 2.3 2.6	2.1 2.0 2.3 2.6
1987:	         V	6,365.0 6,435.0 6,493.4 6,606.8	6,344.4 6,431.4 6,510.8 6,542.5	6,386.8 6,461.8 6,519.5 6,635.4	2.7 4.5 3.7 7.2	5.0	72.514 72.904 73.450 73.948	72.728 73.229 73.819 74.332	72.487 72.882 73.425 73.958	72.465 72.870 73.412 73.944	3.1 2.2 3.0 2.7	4.0 2.8 3.3 2.8	3.3 2.2 3.0 2.9	3.4 2.3 3.0 2.9
1988:	    	6,639.1 6,723.5 6,759.4 6,848.6	6,637.2 6,716.4 6,749.5 6,835.1	6,675.0 6,756.2 6,788.9 6,880.9	2.0 5.2 2.1 5.4	4.9 2.0	74.564 75.296 76.178 76.786	74.975 75.706 76.406 77.086	74.587 75.300 76.141 76.712	74.571 75.285 76.124 76.700	3.4 4.0 4.8 3.2	3.5 4.0 3.8 3.6	3.4 3.9 4.5 3.0	3.4 3.9 4.5 3.1
1989:	         V	6,918.1 6,963.5 7,013.1 7,030.9	6,873.3 6,933.6 7,015.3 7,026.8	6,950.1 6,993.9 7,046.2 7,071.4	4.1 2.6 2.9 1.0	4.8	77.588 78.342 78.913 79.433	77.937 78.764 79.227 79.807	77.580 78.324 78.879 79.425	77.566 78.316 78.875 79.422	4.2 3.9 2.9 2.7	4.5 4.3 2.4 3.0	4.6 3.9 2.9 2.8	4.6 3.9 2.9 2.8
1990:	         V	7,112.1 7,130.3 7,130.8 7,076.9	7,110.6 7,103.8 7,118.3 7,101.3	7,150.0 7,169.9 7,163.9 7,137.1	4.7 1.0 0.0 -3.0	0.8	80.389 81.326 82.053 82.689	80.878 81.629 82.531 83.536	80.375 81.311 82.031 82.646	80.376 81.301 82.028 82.652	4.9 4.7 3.6 3.1	5.5 3.8 4.5 5.0	4.9 4.7 3.6 3.0	4.9 4.7 3.6 3.1
1991:	         V	7,040.8 7,086.5 7,120.7 7,154.1	7,071.5 7,120.2 7,134.6 7,133.8	7,087.0 7,119.1 7,149.3 7,191.8	-2.0 2.6 1.9 1.9	2.8 0.8	83.662 84.194 84.772 85.200	84.197 84.533 85.058 85.556	83.626 84.165 84.762 85.206	83.623 84.164 84.758 85.202	4.8 2.6 2.8 2.0	3.2 1.6 2.5 2.4	4.8 2.6 2.9 2.1	4.8 2.6 2.9 2.1

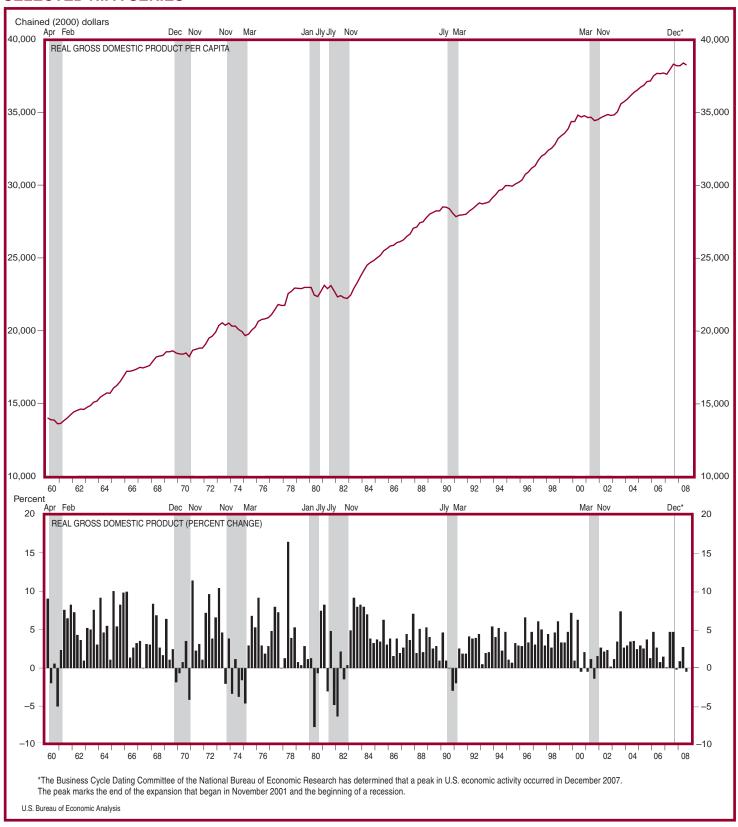
**Table C.1. GDP and Other Major NIPA Aggregates**—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

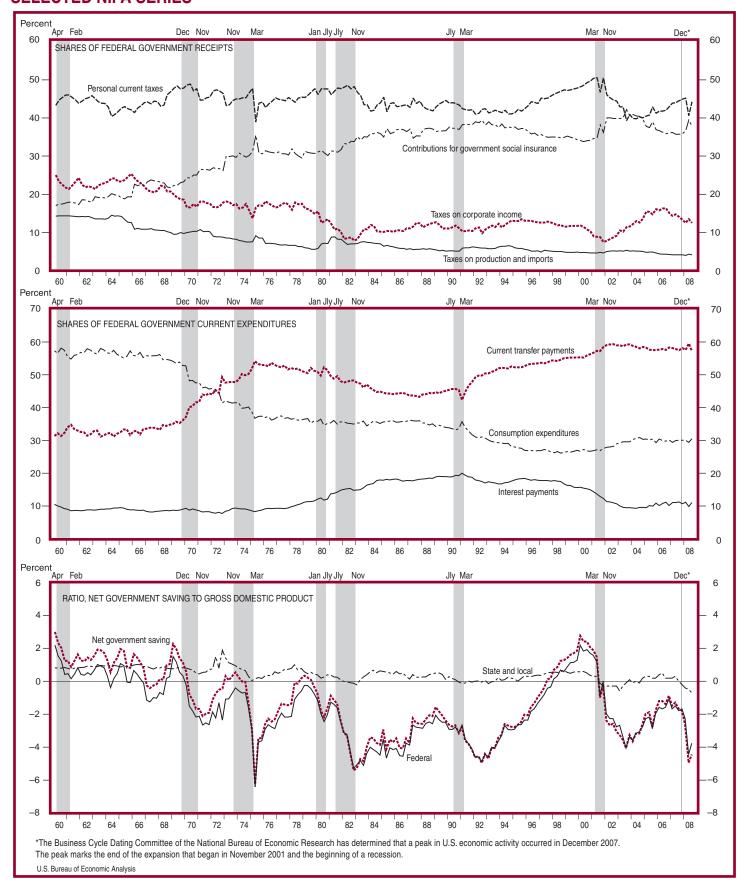
		Billions o	f chained (2000	0) dollars		nange from ng period	Chain-type p	orice indexes =100]	Implicit pric		Perce	ent change from	n preceding pe	eriod
Year	and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic product	domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992:	I II III	7,228.2 7,297.9 7,369.5 7,450.7	7,239.3 7,284.3 7,360.5 7,440.3	7,265.5 7,334.5 7,402.6 7,485.0	4.2 3.9 4.0 4.5	6.0 2.5 4.2 4.4	85.766 86.212 86.587 87.042	86.093 86.588 87.098 87.531	85.721 86.190 86.580 87.029	85.710 86.181 86.567 87.019	2.7 2.1 1.8 2.1	2.5 2.3 2.4 2.0	2.4 2.2 1.8 2.1	2.4 2.2 1.8 2.1
1993:		7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
		7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
		7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
		7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994:	I	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
	II	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
	III	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
	IV	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995:		7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
		7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
		8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
		8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996:		8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
		8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
		8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
		8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997:	I	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
	II	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
	III	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
	IV	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998:		8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
		8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
		9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
	V	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999:		9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
		9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
		9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
		9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000:		9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
		9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
		9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
		9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001:	I	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
	II	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
	III	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
	IV	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002:	I	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
	II	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
	III	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
	IV	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003:	I	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
	II	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
	III	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
	IV	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004:		10,543.6	10,507.1	10,633.0	3.0	2.6	108.180	107.787	108.175	108.170	3.7	4.3	3.7	3.7
		10,634.2	10,568.5	10,701.4	3.5	2.4	109.185	108.893	109.178	109.173	3.8	4.2	3.8	3.8
		10,728.7	10,666.6	10,804.9	3.6	3.8	109.807	109.637	109.793	109.786	2.3	2.8	2.3	2.3
		10,796.4	10,737.0	10,844.4	2.5	2.7	110.677	110.622	110.671	110.666	3.2	3.6	3.2	3.2
2005:		10,875.8	10,799.3	10,968.4	3.0	2.3	111.778	111.638	111.765	111.757	4.0	3.7	4.0	4.0
		10,946.1	10,925.9	11,028.4	2.6	4.8	112.357	112.484	112.346	112.344	2.1	3.1	2.1	2.1
		11,050.0	11,035.5	11,140.7	3.8	4.1	113.487	113.913	113.468	113.469	4.1	5.2	4.1	4.1
		11,086.1	11,028.4	11,151.2	1.3	-0.3	114.536	115.016	114.525	114.523	3.7	3.9	3.8	3.8
2006:	I	11,217.3	11,167.6	11,286.5	4.8	5.1	115.536	115.832	115.533	115.529	3.5	2.9	3.6	3.6
	II	11,291.7	11,232.1	11,365.1	2.7	2.3	116.317	116.859	116.317	116.315	2.7	3.6	2.7	2.7
	III	11,314.1	11,257.8	11,370.8	0.8	0.9	117.109	117.700	117.107	117.107	2.8	2.9	2.7	2.8
	IV	11,356.4	11,339.7	11,426.5	1.5	2.9	117.742	117.873	117.732	117.726	2.2	0.6	2.2	2.1
2007:		11,357.8	11,370.5	11,419.1	0.1	1.1	118.935	118.931	118.956	118.952	4.1	3.6	4.2	4.2
		11,491.4	11,490.5	11,541.7	4.8	4.3	119.531	119.908	119.547	119.542	2.0	3.3	2.0	2.0
		11,625.7	11,605.0	11,719.9	4.8	4.0	119.984	120.571	119.997	119.990	1.5	2.2	1.5	1.5
		11,620.7	11,628.0	11,758.3	-0.2	0.8	120.826	121.766	120.743	120.737	2.8	4.0	2.5	2.5
2008:	 	11,646.0 11,727.4 11,712.4	11,653.7 11,778.8 11,739.2	11,760.9 11,822.2 11,817.3	0.9 2.8 -0.5	0.9 4.4 -1.3	121.613 121.951 123.134	122.821 124.103 125.475	121.508 121.890 123.056	121.495 121.876 123.037	2.6 1.1 3.9	3.5 4.2 4.5	2.6 1.3 3.9	2.5 1.3 3.9

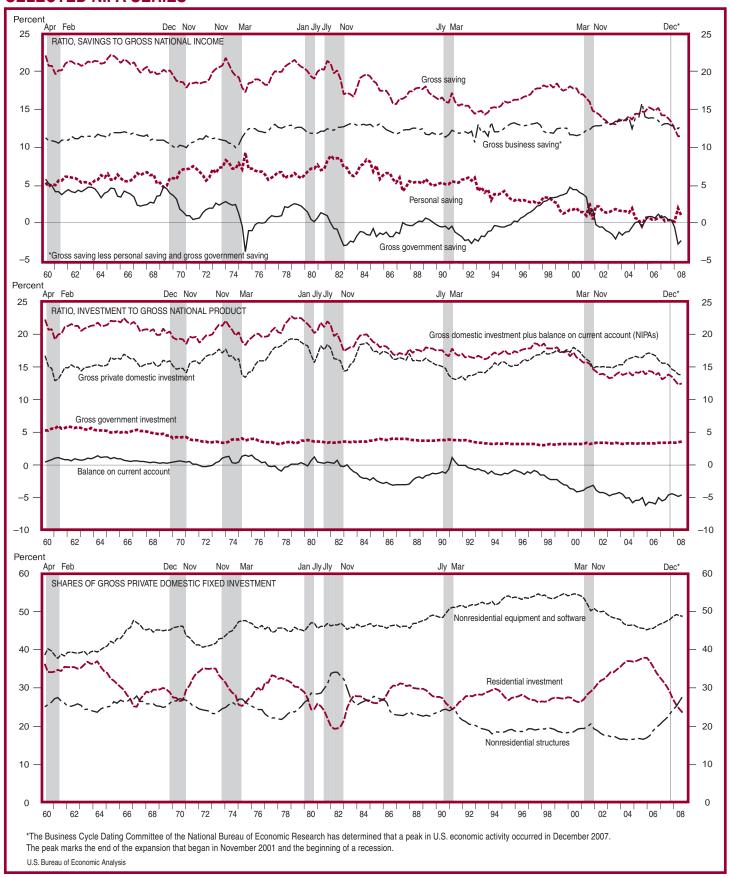
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#### D. Charts

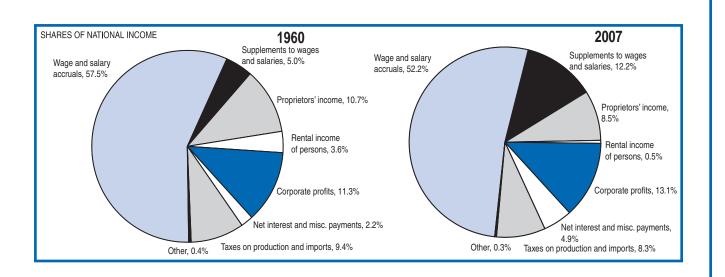
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

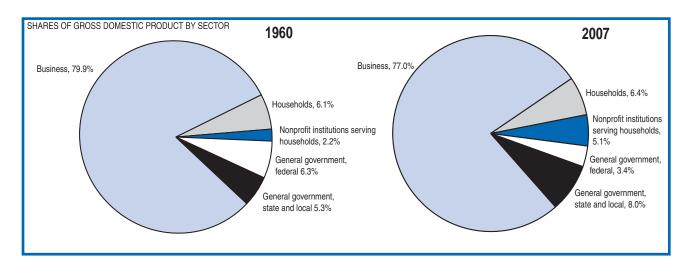


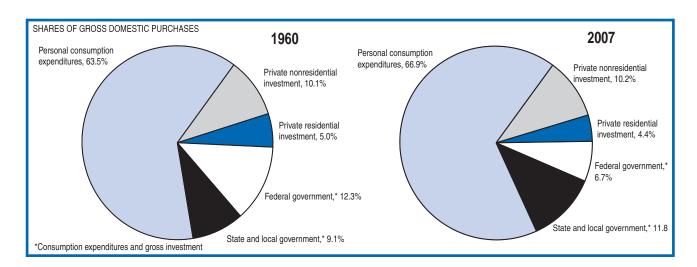


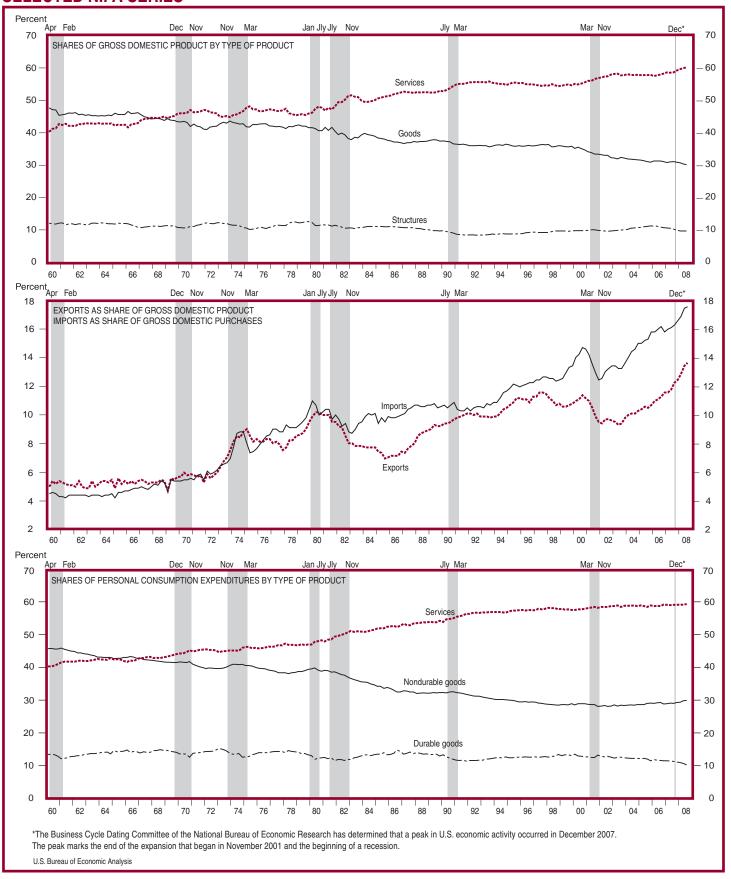


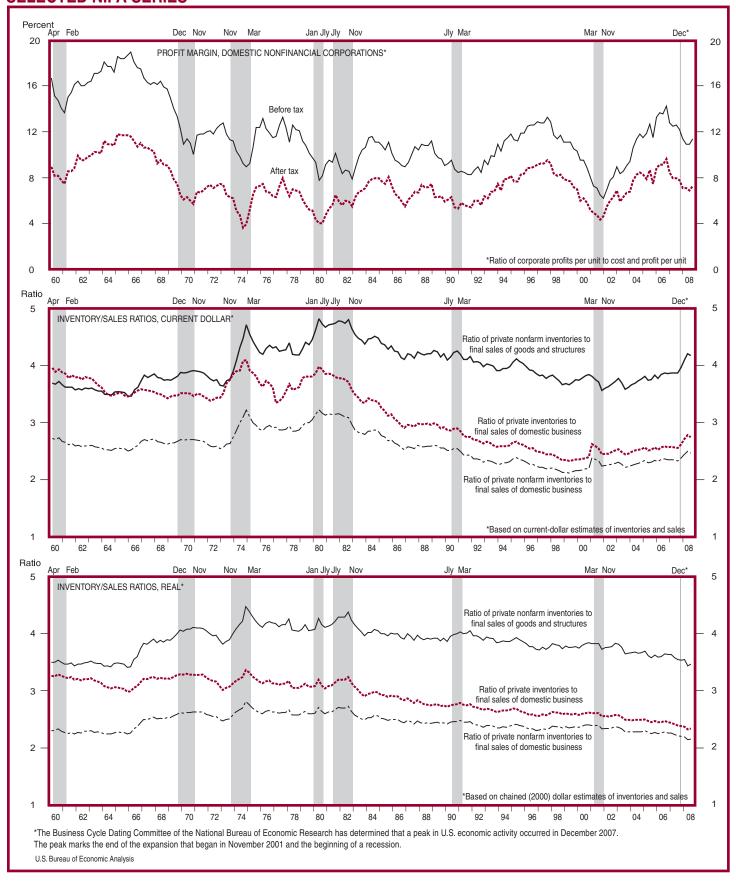
U.S. Bureau of Economic Analysis











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### **Industry Data**

### **E. Industry Table**

The statistics in this table were published in tables 5a and 7a in "Annual Industry Accounts: Revised Statistics for 2005–2007" in the December 2008 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2005-2007

Line			hain-typ			hain-typ ce index		Line			Chain-typ Intity inde			hain-typ ce index	
		2005	2006	2007	2005	2006	2007			2005	2006	2007	2005	2006	2007
1	Gross domestic product	2.9	2.8	2.0	3.3	3.2	2.7	50	Finance, insurance, real estate, rental, and leasing	4.2	4.1	2.0	2.0	2.1	2.6
2	Private industries	3.5	3.1	2.1	2.8	3.0	2.5	51	Finance and insurance	7.7	6.3	0.1	1.2	0.9	2.8
3	Agriculture, forestry, fishing, and hunting	8.5	-5.3	6.9	-13.6	-3.7	29.1	52	Federal Reserve banks, credit intermediation, and related activities	7.2	1.2	-4.9	1.0	3.4	2.2
4	Farms	9.1	-6.9	9.7	-16.8	-6.0	37.4	53	Securities, commodity contracts, and investments	21.0	16.7	8.4	-1.6	-3.7	3.4
5	Forestry, fishing, and related activities	6.1	0.3	-2.3	0.2	4.1	2.9	54	Insurance carriers and related activities	1.0	10.3	3.9	3.5	1.0	2.6
6	Mining	-3.8	7.4	0.1	35.7	9.2	4.7	55 56	Funds, trusts, and other financial vehicles	4.0 <b>2.0</b>	- 15.6 <b>2.7</b>	-22.4 <b>3.3</b>	0.1 <b>2.5</b>	-12.8 <b>2.8</b>	18.7 <b>2.4</b>
7 8	Oil and gas extraction	-8.1 4.7	3.9 2.3	-3.7 -3.6	43.3 15.7	2.7 14.9	6.5 8.8	57	Real estate and rental and leasing	2.0	2.7	3.4	2.3	2.8	2.4 2.5
9	Mining, except oil and gasSupport activities for mining	6.9	25.1	13.8	28.2	28.2	-2.6	58	Rental and leasing services and lessors of		2.0		2.0		
10	Utilities	-5.9	1.1	1.2	5.9	12.6	2.0		intangible assets	1.0	12.4	2.9	4.9	2.1	2.3
								59	Professional and business services	5.5	3.4	4.3	3.7	3.5	3.7
11	Construction	-0.5	-4.1	-11.2	12.8	11.3	6.4	60 61	Professional, scientific, and technical services Legal services	<b>5.5</b> 0.5	<b>5.8</b> -1.6	<b>7.1</b> -1.8	<b>2.7</b> 6.0	<b>2.4</b> 6.0	<b>1.1</b> 7.7
12	Manufacturing	0.9	5.5	2.9	2.8	1.0	-0.4	62	Computer systems design and related services	6.6	11.2	10.2	-0.3	1.6	0.8
13 14	Durable goods	5.5 4.3	8.1 -6.7	4.8 6.1	-0.8 -1.7	-1.6 -5.8	-2.2 -12.2	63	Miscellaneous professional, scientific, and						
15	Nonmetallic mineral products	0.1	-2.0	-6.3	7.4	11.6	0.2		technical services	7.0	6.9	9.2	2.4	1.4	-0.7
16	Primary metals	-9.5	-4.5	-2.6	14.2	17.9	1.0	64	Management of companies and enterprises	2.6	-1.4	-2.2	9.6	6.0	12.3
17 18	Fabricated metal productsMachinery	2.5 5.7	6.1 6.7	2.8 3.5	4.8 2.1	0.3 0.4	3.7 1.6	65 66	Administrative and waste management services Administrative and support services	<b>7.4</b> 7.0	1.0 1.8	<b>2.1</b> 2.1	<b>2.2</b> 3.0	<b>4.5</b> 4.6	<b>4.6</b> 4.6
19	Computer and electronic products	22.3	25.0	19.9	-12.8	-13.6	-15.5	67	Waste management and remediation services	12.3	-6.7	1.4	-4.9	3.8	4.6
20	Electrical equipment, appliances, and							68	Educational services, health care, and social		•				
21	components  Motor vehicles, bodies and trailers, and parts	-1.0 2.5	12.4 15.3	-0.3 4.7	2.4 -10.4	6.3 -13.2	6.0 -4.4	"	assistance	2.8	3.2	2.1	2.9	2.5	3.8
22	Other transportation equipment	10.4	5.7	8.6	3.0	2.9	1.0	69	Educational services	-0.3	1.8	3.2	5.2	4.7	3.6
23	Furniture and related products	7.6	3.3	-6.1	3.5	2.1	2.9	70	Health care and social assistance	3.3	3.4	1.9	2.6	2.2	3.8
24 25	Miscellaneous manufacturing Nondurable goods	2.5 -5.0	4.5 2.1	2.5 0.4	-1.0 7.8	-0.8 4.5	0.6 2.1	71 72	Ambulatory health care services Hospitals and nursing and residential care	5.9	5.4	2.4	1.8	1.0	4.1
26	Food and beverage and tobacco products	-3.0 -2.3	4.5	9.0	1.2	-3.8	0.1	12	facilities	-1.0	0.6	0.6	4.2	4.0	4.1
27	Textile mills and textile product mills	1.3	-9.4	-7.2	-0.8	3.2	-1.9	73	Social assistance	7.8	4.2	5.0	0.2	1.6	0.8
28 29	Apparel and leather and allied products	-0.3 -1.6	-2.0 8.5	-4.3 -11.4	-1.1 0.7	-0.3 4.5	0.8 0.4	74	Arts, entertainment, recreation, accommodation,						
30	Paper products Printing and related support activities	2.1	1.7	1.8	-0.5	0.9	-1.0		and food services	2.1	3.4	1.7	3.5	3.8	4.1
31	Petroleum and coal products	-24.1	-12.6	-17.5	65.1	18.8	15.9	75 76	Arts, entertainment, and recreation	0.8	4.1	1.9	3.1	3.2	3.6
32 33	Chemical productsPlastics and rubber products	-5.6 -2.1	11.0 -12.5	3.3 3.7	7.4 1.8	5.5 11.4	2.2 -2.4	76	Performing arts, spectator sports, museums, and related activities	-1.6	4.6	0.2	4.5	3.6	5.0
	·			-	-			77	Amusements, gambling, and recreation industries	2.8	3.7	3.3	1.9	2.8	2.3
34	Wholesale trade	3.3	0.6	0.8	1.9	6.4	3.3	78	Accommodation and food services	2.6	3.2	1.7	3.7	4.0	4.3
35	Retail trade	8.9	5.6	4.5	-2.5	-0.5	-1.5	79 80	AccommodationFood services and drinking places	2.1 2.8	3.4 3.1	0.8 2.1	5.5 2.9	3.7 4.1	5.5 3.7
36	Transportation and warehousing	4.0	2.1	2.5	1.7	4.1	2.5	81	Other services, except government		-0.4	0.4	2.9	4.1	5. <i>1</i>
37	Air transportation	7.6	0.3	10.7	-8.7	3.8	-0.8	82	Government	0.7	0.5	1.3	4.5	4.6	4.3
38 39	Rail transportation	5.0 -0.4	5.0 19.1	-0.2 11.1	7.1 5.4	10.7 -9.0	4.3 -11.0	83	Federal	0.7	-0.1	0.6	4.5	5.3	4.4
40	Truck transportation	3.8	0.8	3.4	2.5	2.6	0.7	84	General government		-0.1 -0.1	0.6	5.5	5.1	4.4
41	Transit and ground passenger transportation	-2.2	-1.1	3.3	3.8	3.8	2.2	85	Government enterprises	-2.5	-0.2	-0.3	-2.2	6.1	3.8
42 43	Pipeline transportation Other transportation and support activities	9.4 -0.3	-0.8	1.0	-18.8	20.8	4.8	86	State and local	0.9	0.8	1.7	4.5	4.3	4.3
43	Warehousing and storage	14.4	2.3 3.1	-2.9 4.0	7.6 -0.2	4.4 1.8	6.9 3.7	87	General government		0.9	1.6	4.6	4.2	4.3
45	Information	8.7	2.7	8.1	-3.3	-2.3	-3.1	88	Government enterprises	2.3	0.1	2.8	2.6	5.0	3.7
46	Publishing industries (includes software)	10.1	-7.2	3.7	-0.5	1.0	-0.4	89	Addenda: Private goods-producing industries 1	0.6	2.7	-0.7	6.5	4.0	3.2
47	Motion picture and sound recording industries	-4.0	-0.5	4.9	9.5	1.9	-3.4	90	Private services-producing industries <sup>2</sup>	4.4	3.2	2.9	1.8	2.7	2.4
48 49	Broadcasting and telecommunications	9.6 10.8	6.0 12.2	7.1 25.5	-6.2 -2.8	-3.7 -5.6	0.8 -24.8	91	Information-communications-technology-producing	12.4	9.3	13.0	4.4	-4.1	0.0
49	iniornation and data processing services	10.0	12.2	20.0	-2.0	-5.0	-24.0		industries <sup>3</sup>	12.4	9.3	13.0	-4.4	-4.1	-8.0

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, heralth care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
 Νοτε. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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# **International Data**

#### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2006	2007		2007							2008					
	2006	2007	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. r	Nov. <sup>p</sup>
Exports of goods and services	1,457,014	1,645,726	144,108	145,214	146,144	149,389	152,551	149,706	155,236	157,182	163,080	168,351	165,612	155,090	151,538	142,803
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive. Other goods Adjustments 1	1,023,109 65,962 276,045 414,986 106,977 129,074 43,589 -13,525	1,148,481 84,264 316,335 447,433 121,045 146,102 47,300 -13,999	100,371 7,700 27,555 38,991 10,502 12,480 4,186 -1,043	100,968 7,967 27,994 38,815 10,836 12,346 4,443 -1,433	101,842 7,986 28,704 39,404 10,101 12,802 3,909 -1,065	104,686 8,629 29,729 39,377 10,328 13,281 4,137 -796	108,098 9,113 31,775 39,331 10,826 13,364 4,594 -906	9,599 31,549 37,831 9,442 12,586 4,533 -512	110,059 9,864 32,724 40,111 10,032 13,426 4,678 -776	110,998 9,663 34,178 39,439 10,218 13,422 4,624 -546	116,255 10,402 36,713 40,597 10,796 14,134 4,371 -758	120,834 10,363 38,269 41,500 12,160 14,884 4,487 -828	117,886 10,172 37,382 42,323 10,475 13,999 4,607 -1,073	107,816 9,016 32,956 38,129 10,334 13,480 4,362 -459	104,797 8,221 31,508 37,984 10,098 13,320 4,379 -713	97,220 7,678 27,286 36,530 9,011 13,091 4,548 -924
Services	433,905 85,720 22,036 46,323 72,191 189,050 17,430 1,155	497,245 96,712 25,586 51,586 82,614 223,483 16,052 1,212	<b>43,737</b> 8,753 2,379 4,483 7,258 19,568 1,190 106	44,246 8,866 2,399 4,695 7,265 19,725 1,188 107	44,302 8,880 2,481 4,611 7,294 19,765 1,163 107	<b>44,703</b> 8,880 2,457 4,900 7,127 19,493 1,745 100	44,453 9,069 2,528 4,870 7,181 19,291 1,414 99	<b>44,677</b> 9,111 2,638 4,862 7,250 19,504 1,212 100	<b>45,177</b> 9,043 2,420 5,180 7,427 19,843 1,163 101	<b>46,184</b> 9,422 2,551 5,273 7,529 20,085 1,220 103	<b>46,825</b> 9,588 2,716 5,337 7,621 20,287 1,171 104	<b>47,517</b> 9,780 2,813 5,370 7,694 20,570 1,185 105	<b>47,727</b> 10,109 2,855 5,354 7,771 20,296 1,236 105	<b>47,274</b> 9,579 2,794 5,096 7,845 20,706 1,149 105	46,741 9,273 2,658 4,915 7,885 20,629 1,278 104	45,583 8,928 2,543 4,693 7,906 20,206 1,202 104
Imports of goods and services	2,210,298	2,345,983	200,441	205,084	203,722	208,100	213,985	206,670	216,608	217,201	221,769	229,469	224,471	211,650	208,228	183,245
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods Adjustments 1	1,861,380 74,938 601,988 418,259 256,627 442,639 59,487 7,441	1,967,853 81,683 634,746 444,486 258,920 474,892 62,234 10,892	168,084 6,922 55,139 37,704 22,170 39,975 5,299 876	7,102 59,198 37,851 22,099 40,314 5,468 632	171,350 6,907 60,310 37,712 20,722 39,727 5,168 804	174,833 7,081 63,954 37,446 21,229 39,059 5,272 794	180,580 7,183 64,510 38,272 22,794 40,963 5,201 1,657	7,088 61,521 37,882 20,299 39,531 5,526 1,584	183,009 7,379 67,502 39,112 21,474 40,194 5,757 1,590	183,109 7,640 67,067 39,782 20,472 41,840 5,554 754	7,500 73,363 38,441 20,530 41,331 5,652 707	194,949 7,544 79,857 39,012 20,443 41,073 5,992 1,028	188,944 7,793 73,772 38,258 19,285 43,576 5,615 646	177,353 7,598 65,247 38,735 18,466 40,208 5,638 1,460	173,845 7,687 64,738 37,322 17,597 40,347 5,370 784	149,661 7,256 48,243 35,108 16,418 36,562 5,353 720
Services Travel Passenger fares Other transportation Royalfies and license fees. Other private services. Direct defense expenditures 2 U.S. Government miscellaneous services.	348,918 72,104 27,501 65,262 23,777 125,221 31,032 4,021	378,130 76,167 28,486 67,050 25,048 144,375 32,820 4,184	32,357 6,547 2,440 5,718 1,996 12,438 2,857 360	32,420 6,519 2,447 5,752 1,992 12,447 2,902 360	32,372 6,467 2,477 5,671 2,002 12,465 2,929 361	33,267 6,810 2,663 5,935 2,172 12,412 2,914 361	33,405 6,840 2,646 6,040 2,227 12,368 2,923 361	33,238 6,753 2,619 5,894 2,263 12,416 2,932 361	33,599 6,666 2,616 6,104 2,201 12,677 2,974 361	34,092 6,887 2,642 6,211 2,206 12,788 2,996 363	34,246 6,739 2,775 6,248 2,220 12,885 3,016 364	34,519 6,720 2,807 6,346 2,260 12,973 3,046 368	<b>35,527</b> 6,882 2,772 6,296 3,173 12,981 3,054 369	34,297 6,566 2,666 6,197 2,295 13,154 3,050 370	34,383 6,595 2,756 6,091 2,286 13,254 3,034 367	33,584 6,406 2,678 5,784 2,281 13,115 2,954 366
Memoranda: Balance on goods Balance on services Balance on goods and services	-838,270 84,987 -753,283	-819,373 119,115 -700,258	-67,713 11,380 -56,333	-71,697 11,826 -59,871	-69,509 11,930 -57,579	-70,147 11,436 -58,711	-72,483 11,048 -61,435	-68,403 11,439 -56,964	-72,950 11,577 -61,372	-72,111 12,092 -60,019	-71,267 12,578 -58,689	-74,116 12,998 -61,118	-71,058 12,200 -58,858	-69,537 12,977 -56,559	-69,048 12,358 -56,690	-52,441 11,999 -40,442

p Preliminary r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

#### **Table F.2. U.S. International Transactions**

[Millions of dollars]

				[Millions	of dollars]									
				ı	Not seasona	ally adjusted					Seasonall	y adjusted		-
Line	(Credits +; debits -)	2007		2007			2008			2007			2008	
			II	III	IV	I	II r	III P	II	III	IV	I	II r	III P
	Current account Exports of goods and services and income receipts	2,463,505	608,364	634,480	654,122	644,178	676,958	679,785	602,122	638,393	650.808	651,473	671,944	683,708
2	Exports of goods and services	1,645,726	404,467	420,832	439,225	446,177	478,512	484,947	399,951	424,873	435,465	451,645	475,498	489,053
3	Goods, balance of payments basis	1,148,481 497,245	285,008 119,459	287,925 132,908	307,832 131,393	315,351 130,826	341,526 136,985	338,138 146,809	279,488 120,463	295,494 129,378	303,180 132,285	317,813 133,833	337,312 138,186	346,536 142.518
5	Transfers under U.S. military agency sales contracts	16,052	4,000	3,881	3,542	4,371	3,554	3,570	4,000	3,881	3,542	4,371	3,554	3,570
6 7	Travel	96,712 25,586	24,387 5,848	29,159 6,868	23,508 7,340	24,152 7,077	29,112 7,732	33,662 8,888	23,154 5,996	25,241 6,530	26,499 7,259	27,060 7,623	28,053 7,687	29,468 8,462
8	Other transportation	51,586	12,575	13,018	14,120	14,277	15,673	15,939	12,639	13,081	13,790	14,632	15,791	15,820
9 10	Royalties and license fees Other private services	82,614 223,483	19,683 52,679	21,588 58,084	22,853 59,710	20,916 59,735	22,387 58,219	23,034 61,401	19,866 54,521	21,940 58,396	21,817 59,058	21,559 58,289	22,577 60,216	23,310 61,572
11	U.S. government miscellaneous services	1,212	288	309	320	299	308	315	288	309	320	299	308	315
12 13	Income receipts Income receipts on U.Sowned assets abroad	817,779 814,807	203,897 203,160	213,647 212,901	214,897 214,141	198,001 197,238	198,446 197,679	194,838 194,093	202,171 201,434	213,520 212,774	215,343 214,587	199,827 199,064	196,446 195,679	194,655 193,910
14 15	Direct investment receipts Other private receipts	368,275 444,299	91,434 111,187	95,105 117,275	99,764 113,774	95,434 101,088	103,541 93,412	98,275 94,759	89,673 111,187	94,953 117,275	100,259 113,774	97,262 101,088	101,524 93,412	98,068 94.759
16	U.S. government receipts	2,233	539	521	603	716	726	1,059	574	546	554	714	743	1,083
17 18	Compensation of employees Imports of goods and services and income payments	2,972 <b>-3,082,014</b>	737 <b>-777,437</b>	746 <b>-793,312</b>	756 <b>-797,288</b>	763 <b>-767,073</b>	767 <b>-831,466</b>	745 <b>-846,437</b>	737 <b>-771,262</b>	746 <b>-783,548</b>	756 <b>-788,264</b>	763 <b>-795,371</b>	767 <b>-823,859</b>	745 <b>-829,408</b>
19	Imports of goods and services	-2,345,984	-583,705	-603,246	-617,983	-601,621	-661,838	-683,299	-578,770	-592,986	-609,248	-628,756	-655,578	-665,589
20 21	Goods, balance of payments basis	-1,967,853 -378,130	-487,304 -96,401	-503,513 -99,733	-522,612 -95,371	-507,017 -94,603	-556,515 -105,323	-575,389 -107,910	-485,375 -93,395	-496,698 -96,288	-512,099 -97,149	-528,845 -99,910	-553,641 -101,937	-561,246 -104.343
22	Direct defense expenditures	-32,820	-8,085	-8,132	-8,688	-8,769	-8,986	-9,150	-8,085	-8,132	-8,688	-8,769	-8,986	-9,150
23 24	Travel	-76,167 -28,486	-21,390 -7,588	-21,916 -7,841	-17,024 -6,899	-17,410 -7,277	-23,084 -8,721	-22,907 -8,704	-18,849 -6,979	-19,247 -7,422	-19,533 -7,364	-20,403 -7,928	-20,292 -8,033	-20,168 -8,245
25 26	Other transportation	-67,050 -25,048	-16,903	-17,476	-17,101	-17,192	-18,773	-19,276	-16,767	-17,119	-17,142 -5,991	-17,869	-18,563	-18,838
27	Royalties and license fees Other private services	-144,375	-6,011 -35,406	-6,004 -37,294	-6,646 -37,931	-6,428 -36,444	-6,352 -38,320	-7,503 -39,263	-6,260 -35,437	-6,155 -37,145	-37,350	-6,663 -37,196	-6,626 -38,349	-7,727 -39,108
28 29	U.S. government miscellaneous services	-4,184 -736,030	-1,018 -193,732	-1,069 -190,066	-1,081 -179,305	-1,083 -165,452	-1,088 -169,628	-1,107 -163,139	-1,018 -192,492	-1,069 -190,562	-1,081 -179,016	-1,083 -166,615	-1,088 -168,282	-1,107 -163,819
30	Income payments on foreign-owned assets in the United States	-726,031	-191,353	-187,602	-176,548	-162,938	-167,200	-160,628	-189,991	-188,045	-176,436	-164,055	-165,734	-161,274
31 32	Direct investment payments Other private payments	-134,414 -426,515	-41,982 -107,963	-34,800 -110,898	-25,536 -108,281	-25,884 -94,302	-38,122 -86,115	-32,123 -86,987	-40,620 -107,963	-35,243 -110,898	-25,424 -108,281	-27,001 -94,302	-36,656 -86,115	-32,769 -86,987
33 34	U.S. government payments	-165,102 -9,999	-41,408 -2,379	-41,904 -2,464	-42,731 -2,757	-42,752 -2,514	-42,963 -2,428	-41,518 -2,511	-41,408 -2,501	-41,904 -2,517	-42,731 -2,580	-42,752 -2,560	-42,963 -2,547	-41,518 -2,545
35	Unilateral current transfers, net	-112,705	-24,299	-27,693	-30,171	-32,408	-28,214	-28,231	-24,953	-27,796	-29,784	-31,742	-29,028	-28,390
36 37	U.S. government grantsU.S. government pensions and other transfers	-33,237 -7,323	-5,611 -1,777	−7,109 −1,260	-9,950 -2,746	-9,990 -1,680	-7,305 -2.014	-7,117 -1,539	-5,611 -1,834	-7,109 -1.837	-9,950 -1.849	-9,990 -1,951	-7,305 -1,966	−7,117 −1.970
38	Private remittances and other transfers	-72,145	-16,910	-19,324	-17,475	-20,738	-18,895	-19,575	-17,508	-18,850	-17,985	-19,801	-19,757	-19,303
39	Capital account Capital account transactions, net	-1,843	-112	-617	-571	-600	-631	-593	-112	-617	-571	-600	-631	-593
	Financial account													
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-1,289,854	-526,163	-179,448	-135,529	-272,093	98,197	-3,697	-523,556	-170,476	-153,757	-260,644	102,698	9,505
41 42	U.S. official reserve assets	-122 0	26 0	-54 0	-22 0	-276 0	-1,267 0	-179 0	26 0	-54 0	-22 0	-276 0	-1,267	-179 0
43	Special drawing rights	-154	-39	-37	-35	-29	-22	-30	-39	-37	-35	-29	-22	-30
44 45	Reserve position in the International Monetary Fund Foreign currencies	1,021 -989	294 -229	230 -247	285 -272	112 -359	-955 -290	256 -405	294 -229	230 -247	285 -272	112 -359	-955 -290	256 -405
46 47	U.S. government assets, other than official reserve assetsU.S. credits and other long-term assets	-22,273 -2,475	-596 -1,405	623 -182	-22,744 -279	3,265 -179	-41,592 -1,106	-225,994 -338	-596 -1,405	623 -182	-22,744 -279	3,265 -179	-41,592 -1,106	-225,994 -338
48	Repayments on U.S. credits and other long-term assetsU.S. foreign currency holdings and U.S. short-term assets	4,104	687	780	1,546	487	497	597	687	780	1,546	487	497	597
49 50	U.S. private assetsU.S. private assets	-23,902 -1,267,459	122 -525,593	25 -180,017	-24,011 -112,763	2,957 -275,082	-40,983 141,056	-226,253 222,476	122 -522,985	25 -171.045	-24,011 -130,990	2,957 -263,634	-40,983 145,558	-226,253 235.678
51 52	Direct investment	-333,271 -288,731	-96,224 -84,671	-71,015 -100,317	-92,678 -4,202	-100,548	-88,551 -33,576	-70,073 86,768	-93,616 -84,671	-62,043 -100,317	-110,905 -4,202	-89,100	-84,049	-56,871
53	Foreign securitiesU.S. claims on unaffiliated foreigners reported by U.S. nonbanking	,	,	,	,	-35,066	,	,	,	,	,	-35,066	-33,576	86,768
54	U.S. claims reported by U.S. banks, not included elsewhere	-706 -644,751	-134,713 -209,985	80,012 -88,697	100,043 -115,926	81,848 -221,316	49,324 213,859	53,787 151,994	-134,713 -209,985	80,012 -88,697	100,043 -115,926	81,848 -221,316	49,324 213,859	53,787 151,994
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	2,057,703	720,720	267,216	377,162	459,399	25,630	125,948	718,112	266,476	380,402	459,017	22,719	125,692
56 57	Foreign official assets in the United States	411,058	88,822	13,469	145,497	173,533	145,391	117,663	88,822	13,469	145,497	173,533	145,391	117,663
57 58	U.Š. government securities	230,330 58,865	61,641 1,610	-7,788 -25,810	54,837 42,728	167,883 88,649	151,288 58,143	108,118 116,479	61,641 1,610	-7,788 -25,810	54,837 42,728	167,883 88,649	151,288 58,143	108,118 116,479
59 60	Other	171,465 5,342	60,031	18,022	12,109	79,234	93,145	-8,361	60,031	18,022	12,109	79,234	93,145	-8,361
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	–69 15,956	913 9,873	4,132 52,537	1,645 -26,930	2,439 -30,055	1,714 9,617	–69 15,956	913 9,873	4,132 52,537	1,645 -26,930	2,439 -30,055	1,714 9,617
62 63	Other foreign official assets	66,691 1,646,645	11,294 631,898	10,471 253,747	33,991 231,665	30,935 285,866	21,719 –119,761	-1,786 8,285	11,294 629,290	10,471 253,007	33,991 234,905	30,935 285,484	21,719 -122,672	-1,786 8.029
64	Other foreign assets in the United States  Direct investment	237,542	64,470	106,648	52,506	80,819	108,215	66,373	61,862	105,908	55,746	80,437	105,304	66,117
65 66	U.S. Treasury securities	156,825 573,850	-13,522 310,340	67,406 -30,486	60,059 110,489	63,263 -20,475	65,692 17,068	89,506 -89,163	-13,522 310,340	67,406 -30,486	60,059 110,489	63,263 -20,475	65,692 17,068	89,506 -89,163
67	U.S. currency	-10,675	-1,635	655	-3,530	-914	230	5,845	-1,635	655	-3,530	-914	230	5,845
68	nonbanking concernsU.S. liabilities reported by U.S. banks, not included elsewhere	156,290	122,476	55,599	-111,846	84,085	-54,350	83,598	122,476	55,599	-111,846	84,085	-54,350	83,598
69 70	Financial derivatives, net	532,813 <b>6,496</b>	149,769 <b>-1,007</b>	53,925 <b>5,942</b>	123,987 <b>-13,234</b>	79,088 <b>-8,001</b>	-256,616 <b>-2,519</b>	–147,874 <b>n.a.</b>	149,769 <b>-1,007</b>	53,925 <b>5,942</b>	123,987 <b>-13,234</b>	79,088 <b>-8,001</b>	-256,616 <b>-2,519</b>	–147,874 <b>n.a.</b>
71 71a	Statistical discrepancy (sum of above items with sign reversed)  Of which: Seasonal adjustment discrepancy	-41,287	-66	93,431	-54,491	-23,403	62,045	73,226	<b>656</b> 722	<b>71,627</b> -21,805	<b>-45,600</b> 8,892	<b>-14,131</b> 9,271	<b>58,677</b> -3,368	<b>39,487</b> -33,739
	Memoranda:	•••••											-	
72 73	Balance on goods (lines 3 and 20)	-819,373 119,115	-202,296 23,058	-215,588 33,175	-214,780 36,023	-191,666 36,223	-214,988 31,662	-237,251 38,900	-205,887 27,068	-201,204 33,090	-208,919 35,136	-211,032 33,922	-216,328 36,249	-214,710 38,175
74	Balance on goods and services (lines 2 and 19)	-700,258	-179,238 10,165	-182,414	-178,757	-155,443	-183,326	-198,351	-178,819	-168,114	-173,783	-177,110	-180,079	-176,536 30,835
76	Balance on income (lines 12 and 29)	81,749 -112,705	-24,299	23,582 -27,693	35,592 -30,171	32,549 -32,408	28,819 -28,214	31,699 -28,231	9,679 -24,953	22,958 -27,796	36,327 -29,784	33,212 -31,742	28,164 -29,028	-28,390
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-731,214	-193,372	-186,525	-173,336	-155,302	-182,722	-194,883	-194,093	-172,952	-167,241	-175,640	-180,944	-174,091

Table F.3. U.S. International Transactions, by Area—Continues

		Euro	рре	Europea	ın Union	Euro	area	United K	ingdom
Line	(Credits +; debits –)	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>
	Current account								
	Exports of goods and services and income receipts	240,763	235,541	205,629	200,937	136,150	132,194	56,844	56,499
2	Exports of goods and services	145,206	143,369	122,827	120,660	82,560	81,399	31,292	30,348
3	Goods, balance of payments basis	87,322	82,296	72,622	67,567	53,215	50,289	14,770	12,909
4 5	Services Transfers under U.S. military agency sales contracts	57,884 839	61,073 920	50,204 485	53,093 532	29,345 215	31,110 216	16,521 97	17,438 98
6	Travel	9,956	11,607	9,135	10,752	4.764	5.865	3,523	4,107
7	Passenger fares	2,771	3,168	2,540	2,934	1,484	1,638	895	1,018
8	Other transportation	5,537	5,674	4,872	4,981	2,760	2,852	1,267	1,304
9 10	Royalties and license fees Other private services	13,147 25,559	13,539 26,076	10,638 22,476	10,970 22,853	7,306 12,778	7,525 12,962	2,565 8,161	2,649 8,249
11	U.S. government miscellaneous services	75	89	58	70	38	52	14	14
12	Income receipts	95,556	92,172	82,803	80,277	53,591	50,795	25,552	26,151
13	Income receipts on U.Sowned assets abroad	95,440	92,055	82,708	80,181	53,537	50,742	25,526	26,124
14 15	Direct investment receipts	47,759 47,177	44,171 47,056	39,481 42,780	36,491 42,955	31,207 21,884	28,769 21,253	6,398 19,128	6,081 20,028
16	U.S. government receipts	504	828	447	735	446	720	0	15
17	Compensation of employees	117	117	95	95	54	53	26	27
18	Imports of goods and services and income payments	-254,858	-245,419	-216,012	-204,190	-143,631	-129,587	-57,817	-60,002
19 20	Imports of goods and services	-165,129 -118,311	-163,079	-138,765	-135,240 -94,393	-100,353	-95,258 70,030	-27,257 -15,075	-28,551 16,033
21	Goods, balance of payments basis	-118,311 -46,819	-116,085 -46,993	-97,947 -40,817	-94,393 -40,848	-74,741 -25,612	-70,039 -25,219	-15,075 -12,182	-16,033 -12,518
22	Direct defense expenditures	-3,551	-3,625	-3,144	-3,210	-2,580	-2,685	-12,102 -511	-12,516 -475
23	Travel	-8,874	-8,400	-8,063	-7,590	-5,793	-4,964	-1,839	-2,170
24 25	Passenger fares	-4,741 7,405	-4,633	-4,541	-4,414	-2,711	-2,678	-1,564	-1,389
	Other transportation	-7,495 2,850	-7,751	-6,626	-6,869	-3,978	-4,203 -1.982	-1,398	-1,462
26 27	Royalties and license fees	-3,850 -17,788	-3,995 -18,067	-2,960 -15,108	-3,067 -15,304	-1,908 -8,313	-1,982 -8,359	-621 -6,215	-639 -6,341
28	U.S. government miscellaneous services	<del>-</del> 519	-522	-376	-394	-330	-349	-34	-43
29 30	Income payments	-89,728	-82,340	-77,247	-68,950	-43,278	-34,329	-30,560	-31,452
30 31	Income payments on foreign-owned assets in the United States  Direct investment payments	-89,581 -30,075	-82,203 -23,494	-77,132 -24,910	-68,841 -17,476	-43,196 -15,783	-34,250 -7,418	-30,534 -7,314	-31,427 -8,462
32	Other private payments	-48,508	-48,145	-44,534	-44,119	-23,757	-23,736	-19,751	-19,335
33 34	U.S. government payments	-10,998	-10,564	-7,688	-7,246	-3,656	-3,096	-3,469	-3,630
34 35	Compensation of employees	-147 <b>-2,133</b>	-138 <b>-2,049</b>	-115 <b>-963</b>	-109 <b>-691</b>	-82 <b>-1,525</b>	-79 <b>-937</b>	-26 <b>758</b>	–25 <b>783</b>
36	U.S. government grants	-492	-574	-49	-23	-1,525 -20	-14	0	0
37	U.S. government pensions and other transfers	-459	-464	-427	-431	-323	-300	-71	-72
38	Private remittances and other transfers	-1,182	-1,011	-487	-237	-1,182	-623	829	855
39	Capital account transactions, net	-228	-231	-122	-124	-68	-68	-15	-16
	Financial account								
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	83,066	-33,412	32,486	-19,592	-110,551	-14,357	153,412	-31,954
41 42	U.S. official reserve assets	-263 0	-365 0	-194 0	-291 0	-194 0	-291 0	0	0
43	Special drawing rights								
44 45	Reserve position in the International Monetary Fund	-263	-365	-194	-291		-291		
46	Foreign currencies	-40,954	-186,586	-34,985	-169,709	-34,990	-124,712	2	-39,997
47	U.S. credits and other long-term assets	-13	-100,300	-54,305	-109,709 -22	_54,990 0	-124,712	0	-39,997
48	Repayments on U.S. credits and other long-term assets	49	89	7	49	7	27	0	0 007
49 50	U.S. foreign currency holdings and U.S. short-term assets	-40,990 124,283	-186,637 153,539	-34,992 67,665	-169,736 150,408	-34,997 -75,367	-124,739 110,646	2 153,410	-39,997 8,043
51	Direct investment.	-51,071	-38,846	-43,697	-31,796	-75,367 -35,744	-29,973	-3,033	-2,508
51 52 53	Foreign securities	-23,150	70,819	-31,079	68,345	-7,570	42,772	-26,857	15,772
53 54	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere	46,731 151,773	86,582 34,984	46,346 96,095	87,384 26,475	-13,532 -18,521	21,860 75,987	61,522 121,778	59,986 -65,207
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/	.0.,,,,	0.,00.	55,555	20, 0	.0,02.	. 0,001	121,770	00,207
	financial inflow (+))	-138,732	4,481	-177,044	-11,802	-75,799	-7,531	-102,948	4,142
56	Foreign official assets in the United States	22,790	362	(2)	(2)	(2)	(2)	(2)	(2)
57 58 59	U.S. government securities	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	(1) (1)	(2)	(2)	(2)	(2)	(2)	(2) (2) (2) (2) 46 (2) (2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60 61	Other U.S. government liabilities	113	410	169	313	250	100	93 (2) (2)	46
62	Other foreign official assets	(¹) (¹)	(1) (1)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2)	2
63	Other foreign assets in the United States	-161,522	4,119	(2)	(2)	(2)	(2)	(2)	(2)
64 65	Direct investment	57,326 41,442	59,591	45,482	48,884	30,103	34,936	16,660	16,492
66	U.S. securities other than U.S. Treasury securities	41,442 -473	25,311 –53,781	-6,102	-49,674	-32,503	-44,702	21,301	-2,721
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-46,690 -213,127	75,539 -102,541	-48,182 2-168,411	75,919 <sup>2</sup> –87,244	-13,720 <sup>2</sup> -59,929	4,298 <sup>2</sup> –2,163	-34,360 <sup>2</sup> -106,642	71,635 <sup>2</sup> –81,310
	Financial derivatives, net	-8,593	-102,541 <b>n.a.</b>	-8,304	-07,244 n.a.	-13,613	-2,103 n.a.	5,424	-01,510 <b>n.a.</b>
71	Statistical discrepancy (sum of above items with sign reversed)	80,715	41,090	164,330	35,462	209,036	20,286	-55,657	30,549
	Memoranda:					-			
72	Balance on goods (lines 3 and 20)	-30,989 11,065	-33,789 14,080	-25,325 0.387	-26,826 12,245	-21,526	-19,750 5,801	-304 4,339	-3,123 4,920
	Dalance on services (lines 4 and 21)		-19,709	9,387 -15,938	-14,580	3,733 –17,794	5,891 -13,859	4,339	4,920 1,797
73 74	Balance on goods and services (lines 2 and 19)	-19,923	-13,703	10,000	17,5001	-11,134	10,000		
75	Balance on services (lines 4 and 21)  Balance on goods and services (lines 2 and 19)  Balance on income (lines 12 and 29)	5,828	9,832	5,555	11,327	10,313	16,466	-5,008	-5,301
75	Balance on goods and services (lines 2 and 19)  Balance on income (lines 12 and 29)  Unilateral current transfers, net (line 35)  Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	5,828 -2,133 -16,228	9,832 -2,049 -11,927						

p Preliminary
r Revised
(\*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

Line (Credits +; debits –)	Cá	anada		ca and Other Hemisphere	Mex	kico	Asia an	d Pacific	Aus	tralia
(21232 ), 2232 /	2008:II r	2008:III p	2008:II r	2008:III P	2008:II r	2008:III P	2008:II r	2008:III <sup>p</sup>	2008:II r	2008:III p
Current account  1 Exports of goods and services and income receipts			138,622		48,273	50,902	152,045	155,118	13,441	13,819
2 Exports of goods and services			97,159 73,800		44,107 38,078	46,730 40,526	122,389 88,696	125,631 88,057	8,896 5,721	9,234 5,876
4 Services	12,480	12,098	23,360	25,929	6,029	6,204	33,693	37,574	3,175	3,359
Transfers under U.S. military agency sales contracts			162 6,135	198 7,629	4 1,818	1,824	1,020 7.447	965 9,231	89 846	89 944
7 Passenger fares	944	1,003	1,963 1,912	2,299	612 430	562 449	1,823 5,565	2,196 5,521	191 118	218 123
9 Royalties and license fees		1,739	1,826	1,876	478	491	5,260	5,394	593	611
10 Other private services		2 4,584 3 22	11,308 53	11,838 53	2,679 8	2,866 9	12,471 107	14,156 111	1,333 5	1,368 5
12 Income receipts			41,463 41,406		4,166 4,157	4,172 4,163	29,655 29,551	29,488 29,383	4,545 4,538	4,585 4,578
14 Direct investment receipts	6,990	6,909	20,493 20,857		3,160 996	3,159 1,002	18,673	18,137 11,146	2,173 2,365	2,119 2,459
16 U.S. government receipts		0	56	31	(*)	2	10,761 117	100	0	0
17 Compensation of employees 18 Imports of goods and services and income payments			57 <b>-147,277</b>		9 <b>-65,783</b>	9 <b>-65,111</b>	104 <b>-245,529</b>	105 <b>-260,628</b>	7 <b>-7,242</b>	7 <b>-7,324</b>
19 Imports of goods and services			-118,844		-62,257	-61,436	-207,121	-223,003	-4,681	-4,935
20 Goods, balance of payments basis			-100,785		-58,024	-57,445	-181,269	-197,222	-2,874	-3,056
21 Services			-18,059 -84	-18,326 -88	-4,233 -2	-3,991 -2	-25,852 -1,828	-25,782 -1,825	-1,807 -61	-1,879 -50
23 Travel			-6,564 -866	-6,219 -1,020	-2,677 -224	-2,380 -247	-4,512 -2,608	-3,958 -2,610	-323 -224	-341 -286
25 Other transportation	-1,353	-1,304	-1,976	-2,087	-373	-356	-6,404	-6,541	-104	-65
26 Royalties and license fees		-2,802	-97 -8,319		-16 -895	–16 –941	-2,162 -8,165	-2,257 -8,419	-131 -943	–137 –985
28 U.S. government miscellaneous services			-152 -28.433		-47 -3.526	-49 -3.675	-173 -38,409	-171 -37.624	-20 -2,561	-16 -2.389
30 Income payments on foreign-owned assets in the United States	6,70	7 –6,390	-26,567	-27,733	-1,698	-1,708	-38,160	-37,416	-2,557	-2,385
31 Direct investment payments 32 Other private payments 33 U.S. government payments		-3,429	-726 -21,158	-21,555	-274 -624	-313 -656	-3,856 -9,387	-3,171 -9,939	-1,358 -927	-1,233 -908
33 U.S. government payments			-4,683 -1,865	-4,514 -2,011	-800 -1,828	-739 -1,967	-24,917 -248	-24,306 -208	-272 -4	-244 -4
35 Unilateral current transfers, net	-38		<b>-8,273</b> -564	<b>-8,753</b> -831	<b>-3,227</b> -24	<b>-3,286</b> -28	<b>-5,565</b> -2,499	<b>-5,160</b> -1,541	<b>−53</b> 0	<b>-18</b> 0
36 U.S. government grants 37 U.S. government pensions and other transfers 38 Private remittances and other transfers	–16	7 –165	-204 -7,505	-207	-75 -3,128	-77 -3,181	-230 -2,836	-228 -3,392	-21 -32	-22
Capital account	-21	-200	-7,505	-7,713	-3,126	-3,101	-2,030	-3,392	-32	4
39 Capital account transactions, net	2	53	-53	-39	-29	-25	-268	-274	-8	-8
40 U.Sowned assets abroad, excluding financial derivatives (increase/f 41 U.S. official reserve assets			14,353 0	<b>14,590</b> 0	<b>2,613</b> 0	<b>-2,705</b> 0	<b>-4,782</b> -27	<b>10,400</b> -40	<b>-16,201</b> 0	<b>2,565</b>
42 Gold		0	Ö	0	0	0	0	0	0	0
44 Reserve position in the International Monetary Fund										
45 Foreign currencies		1 1	188	5	20	12	-27 147	-40 -39,486	6	-10,006
47 U.S. credits and other long-term assets			-21 187	-74 84	0 12	-6 14	-32 181	-98 234	0	0
49 U.S. foreign currency holdings and U.S. short-term assets		1	22	-5	8	4	-2	-39,622	-6	-10,006
50 U.S. private assets		-4,064	14,165 -12,534	-14,686	2,593 -1,720	-2,717 -2,849	-4,903 -18,449	49,926 -5,630	-16,195 -2,181	12,571 –818
52 Foreign securities	-11,03 incerns -77		-7,682 4,309		4,128 -1,098	900 337	8,676 -770	28,375 1,508	-8,778 176	7,774 340
54 U.S. claims reported by U.S. banks, not included elsewhere	23,92	7 –11,293	30,072	86,081	1,283	-1,105	5,640	25,673	-5,412	5,275
financial inflow (+))			-36,298		8,300	-3,922	136,621	120,930	9,373	-6,405
56 Foreign official assets in the United States			23,053 (¹)	-14,244 (¹)	(2) (2) (2)	(2) (2)	84,693 (1)	115,942 (1)	(2) (2)	(2) (2)
57 U.S. government securities 58 U.S. Treasury securities 59 Other	(1	}	(1)	(1)	(2)	(2) (2) (2) (2)	(1)	(1) (1)	(2)	(2) (2) (2) (2)
60 Other U.S. government liabilities		15	6 (1)	50 (1)	Ó	0	1,245	754	26 (2) (2)	126 (2) (2)
62 Other foreign official assets	,	, , , ,	(1)	(1)	(2) (2)	(2) (2)	(1) (1)	(1) (1)		2
63 Other foreign assets in the United States	11,54	1,612	-59,351 18,543	23,388 4,071	(²) 987	(²) 749	51,928 18,689	4,988 133	(²) 1,758	(²) 1,352
65 U.S. Treasury securities		) (¹) 3 –1,368	(¹) -12,546	(¹) -101	(²) -1,010	(²) 231	(¹) 14,934	(¹) -32,710	(²) 2,653	(²) -2,280
67 U.S. currency	n.a	. n.a.	n.a.		n.a. 1,090	n.a. -1,604	n.a.	n.a.	n.a. 186	n.a. –241
60 II.C liabilities repeated by II.C beater and the total about	2,52	-5,817	-74,191	-57,742	<sup>2</sup> 7,233	2-3,298	22,656	34,851	<sup>2</sup> 4,750	<sup>2</sup> -5,362
69 U.S. liabilities reported by U.S. banks, not included elsewhere			4 4 4 4 4							
70 Financial derivatives, net	399	n.a.	4,441 34,484	n.a. –8,411	(³) 9,853	(³) 24,147	1,452 -33,973	n.a. -20,386	53 635	n.a. –2,630
70 Financial derivatives, net  Statistical discrepancy (sum of above items with sign reversed)  Memoranda:		n.a. 2 38,278	34,484	-8,411	9,853	24,147	-33,973	-20,386	635	-2,630
70 Financial derivatives, net	399 -34,609 -20,81 6,05	n.a. 38,278 7 –24,145 9 4,434	<b>34,484</b> -26,985 5,301	<b>-8,411</b> -25,974 7,602	<b>9,853</b> -19,946 1,796	<b>24,147</b> -16,919 2,213	<b>-33,973</b> -92,573 7,842	<b>-20,386</b> -109,165 11,792	2,847 1,368	<b>-2,630</b> 2,820 1,480
70 Financial derivatives, net	39: -34,60: -20,81: 6,05: -14,76: 6,23:	38,278 7 -24,145 9 4,434 7 -19,710 6,745	<b>34,484</b> -26,985	-8,411 -25,974 7,602 -18,372 11,841	<b>9,853</b> -19,946	<b>24,147</b> -16,919	<b>-33,973</b> -92,573	<b>-20,386</b> -109,165	<b>635</b> 2,847	<b>-2,630</b> 2,820

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

	(0.4%, 44%, )	Ch	ina	In	dia	Jap	oan	Middle	e East	Afr	ica
Line	(Credits +; debits –)	2008:II r	2008:III <sup>p</sup>	2008:II r	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II r	2008:III <sup>p</sup>	2008:II r	2008:III <sup>p</sup>
	Current account								***	10.010	40.00=
1 2	Exports of goods and services and income receipts	<b>25,079</b> 22,609	<b>24,826</b> 22,544	<b>8,222</b> 7,504	<b>9,393</b> 8,899	<b>34,809</b> 27,739	<b>36,605</b> 29,791	<b>21,694</b> 18,487	<b>23,184</b> 20,005	<b>12,312</b> 9,604	<b>13,397</b> 10,986
3	Goods, balance of payments basis	18,667	18,219	4,628	5,875	17,285	17,318	13,104	14,227	6,708	7,867
4	Services	3,941	4,325	2,876	3,024	10,454	12,472	5.383	5,777	2.896	3,119
5	Transfers under U.S. military agency sales contracts	0	0	10	8	128	129	1,158	1,107	208	202
6	Travel	714	837	1,102	942	2,631	3,952	748	1,033	475	556
8	Passenger fares Other transportation	220 872	238 817	462 176	384 177	792 1,176	1,175 1,225	116 826	118 781	115 349	104 359
9 10	Royalties and license fees	519	531	264 847	271	1,891	1,937	243	251	225	234
11	Other private services	1,608 9	1,893 8	15	1,227 15	3,803 34	4,018 36	2,274 19	2,467 20	1,507 17	1,645 20
12	Income receipts	2,471	2,282	718	493	7,070	6,815	3,207	3,179	2,708	2,411
13 14	Income receipts on U.Sowned assets abroad	2,461 1,843	2,272 1,638	714 354	489 117	7,049 2,771	6,793 2,398	3,181 2,618	3,153 2,573	2,688 2,192	2,391 1,898
15	Other private receipts	610	619	358	366	4,251	4,356	553	565	481	438
16 17	U.S. government receipts	8 10	15 10	2 5	6 5	27 21	39 22	10 26	15 26	15 20	55 20
18	Imports of goods and services and income payments	-96,945	-112,248	-9,627	-10,068	-58,076	-55,508	-37,905	-42,304	-35,618	-34,767
19	Imports of goods and services	-84,129	-98,798	-9,149	-9,630	-43,523	-41,537	-35,440	-39,164	-35,108	-34,287
20	Goods, balance of payments basis	-81,575	-96,204	-6,197	-6,693	-36,384	-34,321	-30,038	-33,697	-33,398	-32,575
21 22	Services  Direct defense expenditures	-2,554 -1	-2,594 -1	-2,952 -3	-2,938 -5	-7,140 -444	-7,216 -454	-5,402 -3,364	-5,468 -3,440	-1,710 -110	–1,712 –112
23	Travel	-637	-583	-5 -518	-434	-1.071	- <del>434</del> -924	-5,304 -544	-534 -534	-702	-112 -685
24	Passenger fares	-158	-214	-64	-35	-330	-328	-309	-266	-109	-87
25 26	Other transportation	-999 -38	-1,006 -39	-98 -23	-108 -25	-1,846 -1,915	-1,935 -2,000	-381 -44	-410 -45	–149 <i>–</i> 8	–149 –8
27	Other private services	-712	-741	-2,239	-2,324	-1,504	-1,543	-694	-708	-574	-600
28	U.S. government miscellaneous services	-10	-11	-7	-7 407	-30	-31	-65 0.466	-65 0.100	-58	-71 -479
29 30	Income payments	-12,816 -12,719	-13,450 -13,360	-478 -432	-437 -401	-14,553 -14,526	-13,971 -13,948	-2,466 -2,454	-3,139 -3,130	-510 -493	-479 -467
31 32	Direct investment payments	-29 -1,371	-20 -1,505	-227 -92	-190 -102	-1,808 -3,706	-1,601 -4,001	645 -1.502	-96 -1,641	–11 –215	–9 –194
33 34	U.S. government payments	-11,319	-11,835	-113	-109	-9,012	-8,346	-1,597	-1,393	-267	-264
	Compensation of employees	-97	-90 -205	-46	-36	-27	-23	-11	-9	-17	-13
35 36	Unilateral current transfers, net	<b>-606</b> -2	<b>-725</b> -2	<b>-592</b> -23	<b>-758</b> -26	<b>50</b> 0	<b>29</b> 0	<b>-2,057</b> -1,648	<b>-2,093</b> -1,656	<b>-2,284</b> -1,165	<b>-2,482</b> -1,251
37 38	U.S. government pensions and other transfers	-2 -602	-2 -721	-6 -563	-6 -726	-68 118	-63 92	-47 -362	-47 -390	-8 -1,111	-8 -1,223
00	Capital account	002	721	300	720	110	52	002	030	1,111	1,220
39	Capital account transactions, net	-46	-47	-51	-52	1	1	-90	-91	-15	-12
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-1,244	6,240	-1,553	-1,030	3,107	-7,221	1,812	3,796	-2,421	14,876
41	U.S. official reserve assets	0	0,240	0	0	-27	-40	0	0,730	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43 44	Special drawing rights										
45	Foreign currencies					-27	-40				
46 47	U.S. government assets, other than official reserve assets	18 0	36 0	4	13	18 0	-29,604 0	65 -8	21 -5	-65 -58	55 –99
48 49	Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	22 -4	40 -4	12 -8	21 -8	0 18	0 -29,604	60 13	38 -12	20 –27	152 2
50	U.S. private assets	-1,262	6.204	-1,557	-1,043	3.116	22,423	1.747	3.775	-2,356	14,821
51	Direct investment	-2,748	-3,277	-327	-135	-2,996	5,037	-960	-1,045	1,428	-998
52 53	Foreign securities	5,446 -273	281 27	13 –124	1,136 -69	2,406 -58	7,645 45	2,028 -41	2,198 -706	-920 -111	1,799 86
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,687	9,173	-1,119	-1,975	3,764	9,696	720	3,328	-2,753	13,934
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/ financial inflow (+))	109,989	130,946	1,108	3,180	33,367	6,106	21,359	16,318	9,836	-16,146
56 57	Foreign official assets in the United States	′ (0)	, (0)			(2)	·	10,903	13,001	3,688	2,500
57 58	U.S. government securities	(2)	(2) (2) (2) (2)	(2) (2) (2) (2) 62	(2) (2) (2) (2) (2) 70	(2)	(2) (2) (2) (2)	(1) (1)	(1) (1)	(1) (1)	(1) (1)
58 59 60	Other	(2)	(2)	(2)	2	(2) (2) 82	(2)	(1)	(1) (1) 142	(1)	(1)
61	Other U.S. government liabilities	(2) (2) (2) (2) (2) (2) (2)	( <sup>2</sup> )	62 (²)	/0 (2)	82 (2)	-18 (2)	1,030 (1)	(1)	36 (1)	63 (1)
62	Other foreign official assets	(2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(1)	(1)	(1) (1)	(1) (1)
63 64	Other foreign assets in the United States	(2) -33 (2) -910	(²) 207	(²) 186	(²) 248	(²) 15,758	(²) -640	10,456 1,151	3,317 –125	6,148 -118	-18,646 24
64 65	U.S. Treasury securities	( <sup>2</sup> )	(²) -6,730	(²) -149	(²) -112	(²) 8,001	(2)	(1)	(1)	(1)	(1)
66 67	U.S. securities other than U.S. Treasury securities	n.a.	n.a.	n.a.	n.a.	n.a.	-13,494 n.a.	4,693 n.a.	816 n.a.	–421 n.a.	–2,179 n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	707 2 110,225	642 2 136,827	-75 21,084	-10 <sup>2</sup> 2,984	-1,067 <sup>2</sup> 10,593	1,429 2 18,829	(¹) 2,773	(¹) 320	(¹) 4,540	(¹) -16,557
	Financial derivatives, net	(3)	(3)	(3)	(3)	2,998	n.a.	(3)	(³)	4,540	-10,557 <b>n.a.</b>
	Statistical discrepancy (sum of above items with sign reversed)	-36,228	-48,991	2,492	-665	-16,256	19,988	-4,813	1,189	18,155	25,134
70	Memoranda: Balance on goods (lines 3 and 20)	-62,907	-77,985	-1,569	-817	-19,099	-17,003	-16,934	-19,469	-26,690	-24,708
73	Balance on services (lines 4 and 21)	1,387	1,731	-76	86	3,315	5,256	-18	310	1,186	1,407
74 75	Balance on goods and services (linés 2 and 19)	-61,520 -10,345	-76,254 -11,168	-1,645 240	-731 56	-15,784 -7,483	-11,746 -7,156	-16,953 741	-19,160 40	-25,503 2,198	-23,301 1.932
76	Unilateral current transfers, net (line 35)	-606	-725	-592	-758	50	29	-2,057	-2,093	-2,284	-2,482
	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-72,472	-88,147	-1,997	-1,433	-23,217	-18,874	-18,268	-21,212	-25,589	-23,852

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

#### **Table F.4. Private Services Transactions**

[Millions of dollars]

-					Not sea	asonally ac	ljusted					Seas	onally adju	sted		
Line		2007		20	07			2008			20	07			2008	
			I	II	III	IV	I	II r	III P	I	II	III	IV	I	Пr	III P
	Exports of private services	479,980	108,560	115,171	128,718	127,532	126,156	133,123	142,924	110,193	116,176	125,188	128,423	129,163	134,324	138,633
2	Travel (table F.2, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,112	33,662	21,818	23,154	25,241	26,499	27,060	28,053	29,468 8,462
4	Passenger fares (table F.2, line 7)  Other transportation (table F.2, line 8)	25,586 51,586	5,529 11,873	5,848 12,575	6,868 13,018	7,340 14,120	7,077 14,277	7,732 15,673	8,888 15,939	5,800 12,076	5,996 12,639	6,530 13,081	7,259 13,790	7,623 14,632	7,687 15,791	15,820
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,655	5,745	4,520	4,848	4,964	5,264	5,499	5,598	5,752
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	10,018	10,194	7,556	7,791	8,117	8,526	9,133	10,193	10,068
7	Royalties and license fees (table F.2, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,387	23,034	18,991	19,866	21,940	21,817	21,559	22,577	23,310
8	Industrial processes 2	37,441	8,611	8,789	10,177	9,864	9,373	10,027	10,305	8,611	8,789	10,177	9,864	9,373	10,027	10,305
9	Other <sup>3</sup>	45,172	9,879	10,894	11,411	12,989	11,543	12,360	12,729	10,380	11,077	11,763	11,953	12,186	12,550	13,005
10	By affiliation: U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15.223	10 771	14,502	14,800	10 506	13,080	14,537	14,603	14,222	14,571	14.919
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	13,771 914	1,016	1,045	12,506 1,062	918	1,123	1,052	914	1,016	1,045
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,869	7,190	5,423	5,868	6,280	6,162	6,422	6,990	7,346
13	Other private services (table F.2, line 10)	223,483	53,010	52,679	58,084	59,710	59,735	58,219	61,401	51,508	54,521	58,396	59,058	58,289	60,216	61,572
14	Education	15,732	6.453	1,923	4,386	2.970	6,865	2.038	4,681	3,848	3.897	3.962	4.025	4,090	4.146	4.223
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,619	15,343	12,870	13,996	15,567	15,833	15,398	15,619	15,343
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,575	2,824	2,890	2,351	2,554	2,676	2,706	2,575	2,824	2,890
17 18	Telecommunications  Business, professional, and technical services	8,283 107,675	1,967 24,129	2,079 26.647	2,128 27,260	2,109 29.639	2,179 26.678	2,377 30.345	2,517 30.754	1,967 25,231	2,079 26.515	2,128 27.996	2,109 27,932	2,179 28.008	2,377 30.234	2,517 31,384
19	Other services <sup>4</sup>	23,241	5,241	5,479	6,067	6,453	6,040	5,015	5,216	5,241	5,479	6,067	6,453	6,040	5,015	5,216
20	U.S. parents' receipts from their foreign affiliates	49,238	10,843	12,453	12,515	13,428	12,532	13,076	13,078	11,226	12,232	12,804	12,976	12,984	12,734	13,343
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	6,216	6,077	5,985	6,140	6,031	5,897	5,754	6,377	6,514
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,927	42,245	34,297	36,149	39,561	40,185	39,551	41,104	41,716
23	Imports of private services	341,126	77,695	87,298	90,532	85,602	84,751	95,249	97,653	82,367	84,292	87,087	87,380	90,059	91,863	94,086
24	Travel (table F.2, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,084	22,907	18,538	18,849	19,247	19,533	20,403	20,292	20,168
25	Passenger fares (table F.2, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,721	8,704	6,721	6,979	7,422	7,364	7,928	8,033	8,245
26	Other transportation (table F.2, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,773	19,276	16,022	16,767	17,119	17,142	17,869	18,563	18,838
27 28	Freight Port services	45,576 21,474	10,798 4,772	11,626 5,277	11,848 5,628	11,304 5,797	11,061 6,131	11,649 7,123	11,836 7,440	11,059 4,963	11,547 5,220	11,656 5,463	11,314 5,828	11,484 6,385	11,525 7,038	11,632 7,206
29	Royalties and license fees (table F.2, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,352	7,503	6,643	6,260	6,155	5,991	6,663	6,626	7,727
20	By type: 1	20,040	0,000	0,011	0,004	0,040	0,420	0,002	7,500	0,040	0,200	0,100	3,331	0,000	0,020	1,121
30	Industrial processes 2	18,093	4,694	4,405	4,348	4,646	4,676	4,633	4,806	4,887	4,590	4,460	4,156	4,854	4,845	4,979
31	Other <sup>3</sup>	6,955	1,691	1,607	1,656	2,001	1,753	1,719	2,697	1,756	1,669	1,694	1,836	1,809	1,782	2,748
32	By affiliation: U.S. parents' payments to their foreign affiliates	2.233	553	528	636	515	546	574	595	553	528	636	515	546	574	595
33	U.S. affiliates' payments to their foreign parent groups	17,420	4,499	4,168	4,017	4,736	4,459	4,338	4,534	4,756	4,416	4,167	4,081	4,693	4,613	4,759
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,439	2,373	1,334	1,315	1,351	1,396	1,423	1,439	2,373
35	Other private services (table F.2, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	38,320	39,263	34,444	35,437	37,145	37,350	37,196	38,349	39,108
36	Education	4,523	866	1,156	1,523	978	883	1,180	1,556	1,119	1,135	1,140	1,129	1,145	1,156	1,162
36 37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,884	4,792	4,430	4,798	4,727	4,973	4,847	4,884	4,792
38 39	Insurance services	42,761	10,426 1,667	10,172 1,912	11,113	11,050 1,847	11,187 1,779	10,615 1.870	10,731 1,918	10,426 1,667	10,172 1,912	11,113 1.908	11,050 1.847	11,187 1,779	10,615 1.870	10,731 1,918
40	Telecommunications  Business, professional, and technical services	7,334 68,763	15,895	16,855	1,908 17,460	18,553	17,133	19,104	19,564	16,342	16.907	17,694	17,820	17,623	19.157	19,802
41	Other services <sup>4</sup>	2,065	459	514	562	530	615	667	702	459	514	562	530	615	667	702
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	10,885	11,039	8,720	8,856	9,536	9,434	9,591	10,938	11,277
43 44	U.S. affiliates' payments to their foreign parent groups U.S. payments to unaffiliated foreigners	20,518 87,312	4,927 20,544	5,327 21,275	5,046 22,945	5,218 22,547	4,445 22,899	4,595 22,840	4,638 23,586	4,927 20,797	5,327 21,254	5,046 22,562	5,218 22,698	4,445 23,160	4,595 22,816	4,638 23,193
-17	Supplemental detail on insurance transactions:	07,012	20,011	21,270	LL,0 10	LL,0 17	LL,000	22,010	20,000	20,707	21,204	LL,00L	22,000	20,100	,010	20,100
	Premiums received 5	20,951	4,879	5,226	5,532	5,314	4,681	5,280	5,352	4,879	5,226	5,532	5,314	4,681	5,280	5,352
46	Actual losses paid	11,619	2,706	2,856	2,988	3,069	3,097	3,094	3,074	2,706	2,856	2,988	3,069	3,097	3,094	3,074
47 48	Premiums paid <sup>5</sup>	74,848 30,430	18,596 7,642	17,704 7,595	19,454 7,577	19,093 7,616	19,094 7,713	17,719 7,844	17,508 7,993	18,596 7,642	17,704 7,595	19,454 7,577	19,093 7,616	19,094 7,713	17,719 7,844	17,508 7,993
-	Memoranda:	11, 11	,	,	,	,	,	,	,	,	,	,	,	,	,	1
49	Balance on goods (table F.2, line 72)	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666		-237,251	-203,363	-205,887	-201,204	-208,919		-216,328	-214,710
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,874	45,271	27,825	31,884	38,101	41,043	39,104	42,460	44,546
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-174,423	-177,402	-172,850	-150,261	-177,115	-191,980	-175,538	-174,004	-163,103	-167,876	-171,928	-173,868	-170,164
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-1/4,423	-1//,402	-1/2,850	-150,261	-1//,115	-191,980	-1/5,538	-1/4,004	-163,103	-16/,876	-1/1,928	-1/3,868	_1 

p Preliminary
r Revised
1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

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#### **G. Investment Tables**

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007

[Millions of dollars]

				Char	nges in position in	2007		
				Attribut	table to			
Line	Type of investment	Position, 2006 <sup>r</sup>		Va	aluation adjustmer	nts		Position, 2007 <sup>p</sup>
			Financial flows (a)	Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)	Total (a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	<b>-2,225,804</b> 59,836 -2,285,640	<b>-774,345</b> -6,496 -767,849	<b>197,683</b> ( <sup>4</sup> ) 197,683	438,711 ( <sup>4</sup> ) 438,711	<b>-78,074</b> <sup>4</sup> 30,189 <b>-108,263</b>	<b>-216,025</b> 23,693 -239,718	<b>-2,441,829</b> 83,529 -2,525,358
4 5 6	U.Sowned assets abroad (lines 5+6) Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	<b>14,381,297</b> 1,238,995 13,142,302	(3) (3) 1,289,854	(3) (3) 420,581	(3) (3) 516,968	(3) (3) -14,332	<b>3,258,657</b> 1,045,586 2,213,071	<b>17,639,954</b> 2,284,581 15,355,373
7 8 9 10	U.S. official reserve assets	219,853 165,267 8,870 5,040	122 0 154 -1,021	52,758 5 52,758	4,478 452 225	0 6 0 0	57,358 52,758 606 -796	277,211 218,025 9,476 4,244
11 12 13 14 15	Foreign currencies  U.S. government assets, other than official reserve assets  U.S. credits and other long-term assets 7  Repayable in dollars	72,189 71,635 71,362	989 22,273 -1,629 -1,629			0 9 9 9	4,790 22,282 -1,620 -1,620	45,466 94,471 70,015 69,742 273
16 17 18 19	U.S. foreign currency holdings and U.S. short-term assets	554 12,850,260 2,935,977	23,902 1,267,459 333,271 288,731	367,823 25,579 342,244	(*) 512,490 69,631 413,236	-14,341 -31,630 0	23,902 2,133,431 396,851 1,044,211	24,456 14,983,691 3,332,828 6,648,686
20 21 22 23	Bonds	1,275,515 4,328,960 1,163,102	170,708 118,023 706 644,751	3,918 338,326	27,946 385,290 12,329 17,294	0 0 0 -110 17,399	202,572 841,639 12,925 679,444	1,478,087 5,170,599 1,176,027 3,826,150
24 25 26	Foreign-owned assets in the United States (lines 25+26)	<b>16,607,101</b> 1,179,159 15,427,942	(3) (3) 2,057,703	(3) (3) 222,898	-, -	(3) (3) 93,931	<b>3,474,682</b> 1,021,893 2,452,789	<b>20,081,783</b> 2,201,052 17,880,731
27 28 29 30	Foreign official assets in the United States U.S. government securities U.S. Treasury securities Other		411,058 230,330 58,865 171,465	54,397 18,990		15,790 32,002 25,786 6,216	511,402 335,719 139,048 196,671	3,337,030 2,502,831 1,697,365 805,466
31 32 33	Other U.S. government liabilities <sup>9</sup> U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	342,822	5,342 108,695 66,691		70.057	0 0 -16,212 78.141	5,342 108,695 61,646 1,941,387	24,024 405,707 404,468 14,543,701
34 35 36 37 38	Other foreign assets Direct investment at current cost U.S. Treasury securities U.S. securities other than U.S. Treasury securities	5,372,361	1,646,645 237,542 156,825 573,850	18,628 22,362 97,354	3,935 52,974	11,075 -12,296 35,899	271,180 166,891 760,077	2,422,796 734,776 6,132,438
38 39 40 41 42	Corporate and other bonds	2,824,879 2,547,482 282,627 797,495 3,430,330	391,440 182,410 -10,675 156,290 532,813			35,899 0 0 -1,136 44,599	474,446 285,631 -10,675 162,049 591,865	3,299,325 2,833,113 271,952 959,544 4,022,195
	Memoranda: Direct investment abroad at market value	4,454,635	333,271	108,353	267.198	,,,,,,,	693,317	5,147,952
	Direct investment abroad at market value	3,293,739	237,542	6,264	267,198	-13,945	229,861	3,523,600

of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in the value of the official gold stock due to fluctuations are normemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in-capital subscriptions to international financial institutions and outstanding amounts of miscella-

international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

P Preliminary
r Revised
\* Less than \$500,000 (+/-)
..... Not applicable
1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current 1. Hepresents guarts or losses of foreign currency described as exchange rates.
 2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate

ment affiliates and changes in pusibility that cannot be allocated and the changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historica			Capita	al outflows wit adjustment (i		cost	Incom	ne without curr adjustment		
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	2,160,844	2,241,656	2,454,674	2,791,269	294,905	15,369	221,664	313,787	228,165	271,877	308,963	348,791
By country of foreign affiliate												
Canada	214,931	231,836	230,045	257,058	24,005	13,556	8,135	22,772	22,835	20,712	23,226	21,685
Europe	1,180,130	1,210,679	1,341,116	1,551,165	137,319	-29,035	131,430	197,254	114,349	136,038	156,299	176,881
Of which:	, ,				,	,	·	,	,	,	ŕ	
France	63,359	60,526	62,003	68,454	6,988	-1,156	5,249	4,730	5,172	4,475	6,577	6,414
Germany	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944
Ireland Netherlands	72,907 219,384	55,173 240,205	71,065 280.514	87,023 370,160	8,781 31,455	-15,041 -19.284	17,587 40.832	14,572 73,324	14,227 30,132	17,082 33,888	17,757 38,360	19,386 41,770
Switzerland	121.790	100.692	115.216	127.709	12.235	-8,545	11.234	11.916	14,494	15.341	13,435	16.950
United Kingdom	330,416	351.513	375,348	398.836	42,359	6.269	15,252	31,181	16.258	22,836	27,176	29.635
Latin America and Other Western Hemisphere	351,709	379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689
Bermuda	100,856	113,222	134,613	148,633	4,365	-1,000	18,899	6,961	10,086	11,547	14,482	16,785
Brazil	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324
Mexico	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370
United Kingdom Islands, Caribbean	82,159	83,164	90,060	90,803	10,131	-12,586	236	-961	7,322	9,239	10,264	11,439
Africa	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030
Middle East	18,963	21,115	25,540	29,370	2,538	3,785	6,184	3,683	4,253	5,110	6,213	7,437
Asia and Pacific	374,754	375,689	405,502	453,959	97,013	24,426	32,405	54,357	44,053	56,688	59,433	70,071
Of which:	,	,	,	ŕ	,	,	<i>'</i>	,	,	,	ŕ	
Australia	(D)	75,669	68,484	79,027	(D) (D)	(D)	-79	9,296	5,227	6,269	7,355	7,905
Hong Kong	32,735 71.005	36,415 81,175	41,019 92,383	47,431	(D) 12.787	4,688 5.940	4,133 10.115	5,392	4,822 9.527	5,056 10.803	6,049 8.715	8,502 8,313
Japan Singapore	61,076	76,390	78.436	101,607 82.623	12,767 (D)	3,206	2.772	15,586 6.141	9,527 8.619	15,809	14,738	18,315
	01,070	70,000	70,400	02,020	(D)	3,200	2,112	0,141	0,013	13,003	14,700	10,010
By industry of foreign affiliate												
Mining	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585
Manufacturing	416,643	430,737	466,688	531,315	63,429	28,121	46,719	55,249	46,486	46,896	55,465	65,127
Food	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210
Chemicals	101,794 24.917	106,975 23,013	108,567 25,372	117,963 28.685	13,397 3.240	3,911 -703	9,846 4,235	10,527 2.668	12,083 2.351	13,056 1,815	14,561 2.481	16,580 3,203
Primary and fabricated metals	21,613	26,433	32,248	37,063	3,771	2,077	3.644	4,260	2,331	2,253	3,182	5,334
Computers and electronic products	53.084	50,773	58.800	69.912	10.890	3.607	13.256	7.415	6.791	7.714	10.003	9.926
Electrical equipment, appliances, and components	13.905	15.449	17,172	18.429	664	1.662	1.709	1.836	1.231	1.703	1.791	1.516
Transportation equipment	53,156	50,739	52,888	65,053	2,269	-250	1,201	11,768	4,230	1,936	3,911	5,370
Other manufacturing	119,955	129,716	141,438	160,444	28,332	16,645	10,204	15,634	13,679	14,862	15,514	18,989
Wholesale trade	122,719	132,915	158,090	183,038	19,002	12,517	20,124	26,385	23,389	24,494	28,108	30,238
Information	56,698	102,848	93,355	111,866	-357	2,831	-4,773	19,120	9,261	10,832	10,728	13,376
Depository institutions (banking)	61,948	66,707	70,205	91.768	-2,329	-4,751	-3,395	17,755	1,301	164	-509	420
Finance (except depository institutions) and insurance	435,256	463,981	497,266	531,933	51,201	13,079	23,295	35,324	27,477	27,911	32,520	40,137
Professional, scientific, and technical services	53,964	57,164	69,118	63,791	12,380	-2,055	10.167	10,256	6,805	9,272	10,191	8,367
	,	,	,	,	,		-, -	,			,	,
Holding companies (nonbank)	760,656	710,386	794,586	927,578	117,214	-66,351	96,794	115,260	79,844	109,566	122,785	136,875
Other industries	150,466	167,640	175,741	202,661	16,180	19,964	13,187	18,103	15,813	18,184	18,601	22,666

foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "U.S. Direct Investment Abroad Tables" in the September 2008 Survey of Current Business.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2006

			All nonbank fo	reign affiliates					Majority-owne	ed nonbank fo	reign affiliates		
		М	illions of dolla	rs					Millions o	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	11,539,657	4,731,350	705,766	234,558	302,173	10,935.4	10,756,346	4,123,547	644,290	995,638	226,261	280,348	9,497.8
By country of affiliate	004.074	540,000	F0 440	74.000	(D)	4 400 0	704 700	400 570	40.000	444047	70 770	00.050	4 004 0
Canada Europe Of which:	804,274 7,180,683	518,822 2,381,964	50,410 388,077	74,286 55,653	(D) 64,008	1,100.0 4,502.4	784,732 6,819,419	499,579 2,140,026	48,933 363,746	114,247 540,683	72,776 54,066	96,656 62,927	1,081.9 4,082.6
France Germany Netherlands United Kingdom Latin America and Other Western Hemisphere	293,556	198,406	9,566	(D)	5,220	651.3	275,992	186,270	8,260	50,013	4,544	5,056	590.5
	504,223	327,394	17,364	7,047	5,965	649.2	456,294	286,134	14,382	85,285	7,004	5,801	592.1
	996,367	227,673	89,751	(D)	(D)	225.9	953,604	166,379	86,361	26,610	8,190	4,520	213.0
	2,832,181	584,486	52,822	13,655	(D)	1,299.2	2,778,740	555,092	50,002	154,818	13,583	11,855	1,191.3
	1,580,460	554,644	127,735	51,050	66,028	2,205.0	1,421,498	476,244	115,665	105,370	48,725	61,365	1.847.8
Of which: Brazil Mexico Africa Middle East Asia and Pacific	122,118	112,657	6,059	4,162	(D)	452.2	110,822	106,130	5,420	24,900	3,929	2,494	429.5
	175,810	181,710	11,377	38,367	48,127	1,091.7	144,342	148,406	8,639	28,353	36,468	45,254	889.8
	135,947	83,185	16,712	1,518	(D)	186.8	127,916	77,908	15,700	38,569	1,405	3,723	158.5
	127,153	81,485	17,697	1,071	2,555	103.1	71,845	32,907	6,902	13,450	824	2,139	68.2
	1,711,140	1,111,249	105,135	50,981	61,703	2,838.1	1,530,935	896,883	93,344	183,319	48,465	53,538	2,258.9
Of which: Australia China India Japan	217,737	119,538	15,059	4,718	2,283	312.2	205,166	99,106	14,338	39,040	4,659	2,281	277.2
	93,101	111,869	9,785	(D)	5,789	696.3	82,712	93,570	8,515	18,413	3,402	5,241	588.7
	31,566	24,022	1,787	590	(D)	238.0	25,438	20,364	1,510	5,294	565	436	210.6
	618,763	296,800	14,187	12,095	7,548	590.6	540,648	188,014	10,181	39,380	11,372	1,450	278.0
By industry of affiliate Mining Utilities Manufacturing Of which:	518,141	243,164	60,717	1,722	17,973	191.3	438,168	198,321	48,779	129,703	1,716	16,399	167.7
	100,685	(D)	(D)	(D)	(D)	50.2	79,771	45,247	1,914	11,168	(D)	(D)	46.1
	1,851,232	2,167,695	135,406	155,023	230,544	5,203.8	1,603,501	1,865,257	112,900	455,497	148,440	210,508	4,536.3
Food	122,497	144,181	8,661	4,220	5,412	456.1	112,218	131,344	7,848	28,294	4,038	5,254	402.7
	460,276	392,385	37,078	23,874	19,397	655.6	410,440	352,792	30,464	86,228	23,180	17,393	579.9
	83,141	71,544	5,485	3,981	6,142	246.5	79,723	67,302	5,328	18,881	3,931	6,056	237.7
	114,078	125,258	8,288	9,607	13,575	429.4	100,386	106,814	7,481	27,744	9,046	12,088	369.5
	227,455	292,726	20,280	26,087	44,423	725.9	212,567	286,162	20,182	47,276	25,934	43,832	691.6
components	54,711	49,084	2,365	3,238	(D)	289.9	50,460	43,656	2,203	12,115	3,219	5,707	249.7
	281,014	450,796	6,396	62,704	(D)	1,049.5	251,565	393,166	4,084	62,687	59,829	83,960	953.4
	642,208	1,072,348	50,330	63,116	49,346	792.7	619,652	1,039,785	48,672	142,512	61,903	49,138	763.0
	329,031	213,634	21,561	(D)	155	454.3	208,416	132,558	9,606	40,607	541	155	331.2
Finance (except depository institutions) and insurance.  Professional, scientific, and technical services.  Other industries	4,334,378	328,316	62,971	(D)	28	337.6	4,239,579	304,205	60,135	38,043	(D)	28	292.6
	232,093	141,356	18,194	3,957	(D)	603.6	228,874	138,004	18,137	57,745	3,952	(D)	585.5
	3,531,889	(D)	(D)	10,057	(D)	3,301.8	3,338,384	400,170	344,147	120,364	(D)	(D)	2,775.5

D Suppressed to avoid disclosure of data of individual companies.

Nore. The data in this table are from "U.S. Multinational Companies: Operations in 2006" in the November 2008 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historica	nent position al-cost basis			tal inflows wit adjustment (d		-cost	Ir	ncome withou adjust	ut current-cos ment 1	st
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	1,520,316	1,634,121	1,843,885	2,093,049	135,826	104,773	236,701	232,839	87,890	110,324	139,137	129,711
By country of foreign parent												
Canada	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506
Europe	1,078,782	1,154,048	1,324,355	1,482,978	80,730	77,896	181,384	144,853	61,377	80,684	91,278	82,019
Of which:					,	,	·	,	,	,	,	,
France	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559
GermanyLuxembourg	164,921 116,479	177,176 79.680	204,708 103.944	202,648 134.310	7,079 7,301	12,101 4.235	40,419 23.558	-5,316 42,091	7,557 1.188	6,053 2,462	11,058 3.318	5,779 4.587
Netherlands	159,601	156,602	173,265	209,449	8,191	-1.871	23,102	24,659	12,553	15,743	21.467	19,763
Switzerland	122,165	133,387	134,193	155,696	12,571	6,551	1,453	-2,279	7.023	4.462	3,689	8,409
United Kingdom	267,209	371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848
Latin America and Other Western Hemisphere	76,268	57,175	62,685	62,955	-2,945	-3,169	9,844	-575	2,988	4,359	6,470	6,672
Bermuda	6,626	2,147	8,367	-519	-597	-5,380	6,517	-10,077	-373	-41	409	547
Mexico	7,592	3,595	5,332	5,954	-629	-19	1,886	63	17	(D)	730	833
Panama	10,408	10,983	12,182	12,903	1,403	895	1,659	1,281	(D) 197	1,173	1,815	1,274
United Kingdom Islands, CaribbeanVenezuela	21,702 5,009	23,063 5,292	24,790 5,391	32,807 6,059	-3,936 624	-42 308	2,355 -1,350	7,559 -40	(D)	958 (D)	1,404 818	1,589 (D)
		,	i i	,	-		,	-	` '	, ,		
Africa	1,859	2,341	1,814	1,124	-605	323	250	-675	177	204	207	25
Middle East	7,899	8,306	9,342	12,937	713	1,799	2,308	3,149	488	592	1,232	563
Asia and Pacific	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926
Of which:	40 407	00.000	00.700	40 400	0.000	E 050	0.005	0.074	0.440	0.010	F 000	7 4 4 7
Australia	40,107 174,490	36,392 189,851	39,730 204,833	49,100 233,148	3,099 17,489	-5,253 14,200	2,825 15,668	9,274 28,775	2,446 12,774	3,919 12,715	5,900 17,351	7,447 17,175
By industry of U.S. affiliate	,	100,001	201,000	200,110	,	,200	.0,000	20,770	,	12,110	,00.	,
Manufacturing	475,214	499.851	581.101	709,545	21.005	55,530	93,911	108,113	34,375	46,215	54.349	60,890
Food	17,774	45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658
Chemicals	140,338	123,784	148,595	217.662	11.874	16,678	31,200	38,939	9.067	13.798	15,366	25.879
Primary and fabricated metals	20,351	27,164	34,543	48,475	1,976	7,809	8,599	12,348	2,780	3,532	5,260	4,539
Machinery	44,802	46,433	40,472	76,439	492	7,325	9,579	18,658	1,110	2,162	1,815	2,398
Computers and electronic products		31,298	44,430	69,476	-2,689	8,009	15,735	12,994	160	2,260	2,443	2,901
Electrical equipment, appliances, and components	10,668 67,975	11,037 74,485	26,428 69,289	21,530 65,325	22 2,904	819 6,271	4,029 -3,462	7,045 -65	610 4.786	956 4.209	1,959 3,594	1,363 1,775
Other manufacturing	144,121	140,434	168.184	184,747	4.233	5,665	22,931	16.588	15,184	15,928	19,905	19.377
Wholesale trade	218,443	235,508	256,873	278,353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773
Retail trade	26.554	30.934	32.421	41,591	579	53	3.017	-30	2.043	1,381	2.534	2.889
Information	144,982	102,584	135,119	146,428	15,487	-11,929	27,930	12.224	4.608	2,781	6.103	7.664
Depository institutions (banking)	122,674	130,184	147,992	141,033	17,902	9,355	15,295	-9,913	4,698	4,374	8.243	-6,351
Finance (except depository institutions) and insurance	199,417	214.623	258.657	263,993	31.602	3.925	37.761	5.197	6.249	4.281	7.464	12.762
Real estate and rental and leasing	,	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1,879	2.444	3.024	2,134
Professional, scientific, and technical services.	44,207	51,546	54,432	62,956	5,850	7,757	6,469	7,650	1,223	1,291	2,600	2,731
Other industries	251.836	331.549	333.168	393.873	14.208	19.057	28.672	70.118	8.298	21.369	28.607	23.220
Oner muusmes	231,030	331,549	333,100	393,073	14,200	19,057	20,072	10,116	0,290	21,309	20,007	23,220

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S.

and foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "Foreign Direct Investment in the United States Tables" in the September 2008 Survey of Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006

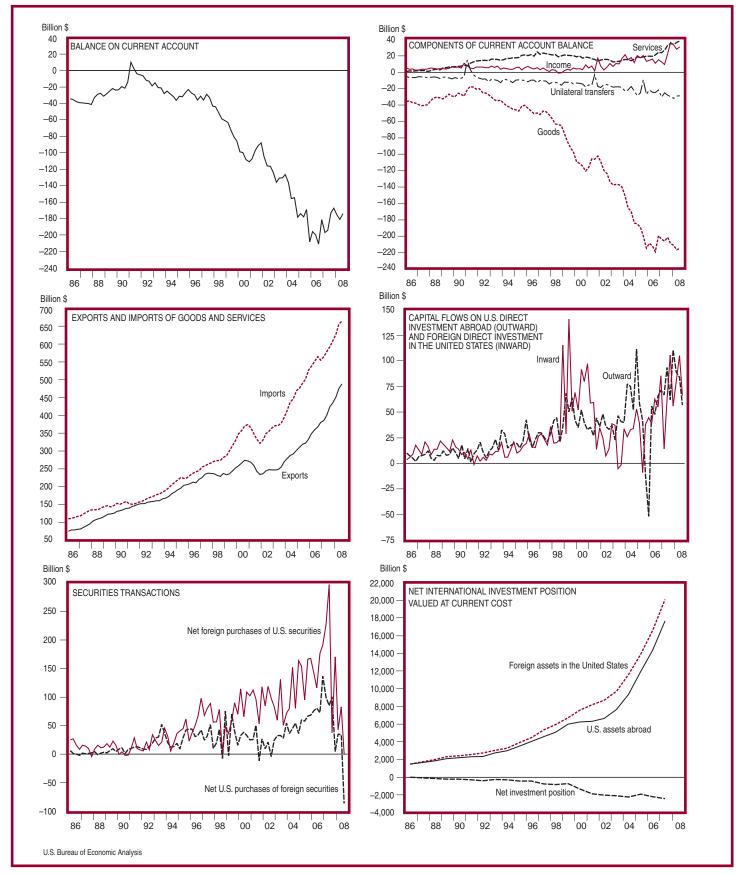
			All nonba	nk affiliates					Majority-ov	vned nonba	ank affiliates		
	Mil	lions of dolla	ars		Millions	of dollars		Millions o				Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	7,908,487	3,083,440	176,329	5,800.6	204,880	493,835	6,807,654	2,795,143	134,257	614,685	5,330.5	195,292	482,363
By country of ultimate beneficial owner													
Canada	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242
EuropeOf which:	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406
France Germany. Netherlands. Sweden Switzerland United Kingdom.	815,169 675,495 767,542 31,687 1,427,268 1,282,694	235,721 380,546 335,107 (D) 184,227 455,815	23,886 9,139 18,631 (D) 7,765 40,552	527.2 684.0 472.3 180.1 438.7 995.5	13,166 (D) (D) 5,112 (D) (D)	19,487 68,587 33,500 7,582 16,719 (D)	776,525 667,703 724,446 31,486 1,404,231 1,174,039	206,940 371,499 314,751 43,329 176,844 403,060	18,772 8,529 14,568 1,220 7,715 30,443	58,937 67,918 45,784 11,206 50,113 120,265	496.6 664.4 445.2 179.4 416.1 908.8	12,439 42,869 14,586 5,110 6,949 16,395	18,736 68,306 33,440 7,582 16,575 34,344
Latin America and Other Western Hemisphere	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)
Bermuda Mexico United Kingdom Islands–Caribbean Venezuela	(D) (D) (D) (D)	74,798 33,046 (D) (D)	4,056 438 (D) (D)	M M 29.4 5.1	(D) (D) 163 (D)	(D) 4,679 1,762 (D)	195,986 18,657 73,248 (D)	73,219 24,881 16,062 (D)	3,968 390 1,059 (D)	25,438 5,914 4,484 (D)	193.8 58.8 28.8 H	(D) 970 163 (D)	4,542 4,575 (D) (D)
Africa	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681
Middle East	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)
Asia and Pacific  Of which:  Australia.  Japan	775,996 101,296 612,110 22,652	32,634 544,994 (D)	23,345 5,526 16,329 (D)	863.7 62.0 691.4 19.7	65,693 1,088 53,115 (D)	210,568 (D) 164,881 (D)	726,656 94,484 580,259 22,052	625,274 28,259 504,876 50,961	19,708 5,310 13,261 471	93,625 7,992 75,800 2,785	788.1 59.1 631.0 18.7	61,292 994 49,789 8,791	203,783 1,755 159,412 34,810
United States	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477
By industry of U.S. affiliate													
Manufacturing	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,867
Food Chemicals Primary and fabricated metals Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment	86,668 292,115 75,879 80,439 94,651 51,490 278,926	66,931 230,049 90,080 56,597 68,781 49,245 258,875	4,968 13,439 5,954 2,217 1,048 1,095 2,418	131.9 312.6 166.7 142.8 176.5 147.0 434.7	6,687 22,829 5,939 8,039 11,316 6,352 36,412	3,076 34,577 8,008 9,044 14,242 6,169 61,919	85,474 266,995 68,842 79,033 (D) 51,361 274,463	64,589 212,418 77,981 53,512 63,940 49,111 246,663	4,854 11,028 5,050 2,123 1,062 1,104 2,173	15,466 58,953 19,298 13,667 20,198 13,563 37,461	128.7 287.8 157.4 138.8 168.7 146.5 420.3	6,634 19,481 5,469 7,932 (D) 6,339 36,033	3,068 33,617 7,216 8,018 (D) 6,148 59,277
Wholesale trade	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190
Retail trade	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711
Information  Of which:  Publishing industries  Telecommunications	380,311 (D) (D)	145,393 35,861 (D)	14,572 2,628 (D)	333.7 122.5 M	1,307 (D) (D)	(D) 185 (D)	207,114 67,757 82,003	81,894 31,239 26,966	3,888 1,884 1,359	33,360 14,657 8,300	223.5 106.6 47.2	972 455 4	235 185 5
Finance (except depository institutions) and insurance	` '	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)
Real estate and rental and leasing	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541
Professional, scientific, and technical services	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)
Other industries	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547

D Suppressed to avoid disclosure of data of individual companies. Norse. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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THE U.S. IN THE INTERNATIONAL ECONOMY



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# **Regional Data**

#### I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

A	2004		20	05			20	06			20	07			2008		Percent change 1
Area	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Įr	r	IIIP	2008:II- 2008:III
United States New England	10,013,509 583,516	10,032,018 579,617	586,406	10,268,993 598,099	10,540,294 607,945	10,761,825 622,914	10,898,010 630,240	636,449	11,207,967 648,315	11,441,897 664,200	11,545,164 668,297	677,233	11,839,420 686,529	691,988	698,265	701,493	0.0 0.5
Connecticut Maine	164,622 40,582	162,391 39,781	164,945 40,127	168,503 40,511	172,474 41,099	176,942 41,668	178,406 42,280	180,573 42,720	183,751 42,974	189,817 44,155	190,820 44,506	194,193 44,946	195,448 45,335	196,044 45,961	197,407 46,664	198,333 46,753	0.5 0.2
Massachusetts	272,128	272,658	275,266	281,425	285,586	292,743	296,768	298,742	305,029	311,792	313,600	318,065	324,360	327,142	330,318	332,341	0.6
New Hampshire Rhode Island	48,353 37,558	47,666 37,223	48,323 37,632	49,112 38,091	49,593 38,559	51,084 38,897	51,432 39,753	52,094 40,382	53,804 40,613	53,674 41,895	54,548 41,699	54,632 41,981	55,280 42,459	55,913 43,030	56,360 43,385	56,549 43,323	0.3 -0.1
Vermont	20,273	19,898	20,113	20,457	20,634	21,580	21,601	21,937	22,144	22,867	23,124	23,416	23,648		24,131	24,194	0.3
Mideast  Delaware  District of	<b>1,847,325</b> 30,436	<b>1,847,305</b> 30,020	<b>1,869,246</b> 30,290	<b>1,905,309</b> 30,813	<b>1,940,602</b> 32,213	<b>1,979,815</b> 32,796	<b>2,006,629</b> 33,113	<b>2,028,576</b> 33,533	<b>2,066,288</b> 33,312	<b>2,119,288</b> 34,255	<b>2,121,774</b> 34,519	<b>2,151,449</b> 34,841	<b>2,178,120</b> 34,947	35,392	<b>2,224,062</b> 35,743		<b>0.3</b> 0.1
Columbia Maryland	30,135 225,630	31,088 227,601	31,627 230,910	32,234 234,869	32,549 238,343	33,260 242,189	33,676 244,844	34,151 248,051	34,497 251,085	35,410 258,002	35,716 261,106	36,545 263,151	36,806 266,027	37,359 268,279	37,738 272,179	37,996 273,199	0.7 0.4
New Jersey	371,430	369,446	373,057	379,883	384,916	397,395	403,356	405,653	412,538	423,373	425,063	428,439	433,820	439,956	440,552	442,150	0.4
New York Pennsylvania	764,467 425,227	767,135 422,014	776,902 426,460	795,381 432,130	815,161 437,419	826,761 447,414	838,810 452,829	849,228 457,961	870,988 463,869	893,264 474,983	887,029 478,341	904,449 484,023	917,303 489,216	928,865 493,705	935,060 502,791	937,678 504,158	0.3 0.3
Great Lakes	1,513,450	1,500,668	1,514,629	1,532,237	1,546,101	1,570,304	1,587,927	1,603,345	1,617,486	1,662,578	1,669,877	1,687,081	1,703,989	1,714,583	1,741,741	1,741,641	0.0
Illinois Indiana	456,790 190,708	454,318 187,854	459,371 190,183	466,891 192,392	471,887 194,119	481,939 198,722	487,643 200,419	492,734 202,754	499,485 204,425	517,209 207,896	521,232 209,038	528,006 211,225	537,231 213,276	539,072 215,391	547,789 218,505	548,473 218,000	0.1 -0.2
Michigan	325,666 361,190	322,130 357,972	324,512 360,582	326,278 364,038	328,240 368,214	328,962 371,902	332,366 376,867	334,168 380,466	335,119 382,967	343,925 392,984	344,263 393,662	347,461 396,729	347,893 399,464	350,160 402,791	355,579 409,583	355,841 408.858	0.1 -0.2
Ohio Wisconsin	179,097	178,393	179,981	182,639	183,640	188,779	190,633	193,223	195,490	200,564	201,682	203,660	206,126		210,285	210,470	0.1
Plains	<b>649,038</b> 93,261	<b>643,219</b> 91,312	<b>650,257</b> 92,742	<b>659,783</b> 94.063	<b>665,992</b> 94,729	<b>676,101</b> 95,560	<b>684,285</b> 96,450	<b>690,090</b> 97,344	<b>701,676</b> 99,255	<b>718,886</b> 101,523	<b>728,701</b> 103.087	<b>738,141</b> 104,915	<b>748,598</b> 106,368	<b>758,572</b> 107,921	<b>769,750</b> 109,718	<b>769,073</b> 109,482	<b>-0.1</b> -0.2
lowa Kansas	86,772	86,283	87,451	88,982	89,713	92,984	94,282	95,642	98,034	99,456	100,869	101,404	103,376	104,628	106,605	106,492	-0.1
Minnesota Missouri	189,495 178,742	187,912 177,107	188,538 179,376	191,605 181,618	193,129 183,947	197,040 186,749	199,521 188,863	201,081 190,146	203,360 192,545	208,947 196,440	212,145 198,204	214,030 200.891	216,643 203,558	220,671 205,288	221,591 209,205	222,078 208,681	0.2 -0.3
Nebraska	56,979	56,304	57,203	57,999	58,637	58,811	59,613	59,752	61,323	62,543	63,760	64,844	65,735	66,036	67,331	67,080	-0.4
North Dakota South Dakota	19,292 24,498	19,639 24,662	19,973 24,973	20,200 25,317	20,405 25,431	20,050 24,908	20,445 25,111	20,562 25,563	21,056 26,103	22,338 27,639	22,592 28,043	23,291 28,766	23,781 29,137	24,386 29,642	25,182 30,118		0.1 -0.2
Southeast	2,252,177	2,276,751	2,313,100	2,262,851	2,406,190	2,449,076	2,482,445	2,517,026	2,553,097	2,597,089	2,627,405	2,659,895	2,683,231	2,699,866			-0.4
Alabama Arkansas	130,174 73,277	130,753 73,279	132,886 74,347	133,373 75,143	137,943 76,669	138,452 78,027	140,779 79,258	142,872 80,359	144,460 81,678	147,571 83,153	149,020 84,260	150,854 85,431	152,350 88,466	154,021 87,407	158,611 90,015	157,205 89,306	-0.9 -0.8
Florida Georgia	588,191 272,528	594,560 276.815	607,067 281.028	621,679 286,092	634,328 292,928	652,955 295,053	663,229 298,512	674,619 302,435	683,248 307,563	689,443 315,471	694,417 317,353	705,336 320,704	708,060 322,273	711,068 325.893	721,956 332,637	719,883 330,135	-0.3 -0.8
Kentucky	114,697	114,641	116,384	117,746	118,869	121,917	123,344	124,708	126,321	128,776	130,274	130,851	132,435	133,754	137,125	136,739	-0.3
Louisiana Mississippi	125,500 71,335	127,493 72,495	128,878 73,539	46,335 68,553	140,550 78,560	136,176 77,248	138,174 77,968	140,436 78,768	143,066 79,803	146,435 80,601	154,686 83,424	155,783 84,571	157,375 84,462	157,035 85,022	161,296 88,444	159,733 87,013	-1.0 -1.6
North Carolina South Carolina	258,794 116,927	262,932 117,453	266,445 119,238	270,551 121,111	274,245 123,077	279,324 127,364	282,649 128,940	287,342 130,702	292,566 132,460	300,735 134,432	302,806 135,879	306,303 137,761	310,249 139,334	312,139 140,370	319,800 143,814	318,843 143,179	-0.3 -0.4
Tennessee	178,717	179,670	182,056	185,424	187,828	190,955	194,554	196,136	199,189	202,023	204,118	206,166	209,567	210,786	214,491	213,710	-0.4
Virginia West Virginia	275,290 46,746	279,906 46,753	283,937 47,295	289,075 47,770	292,843 48,349	302,059 49,545	304,828 50,209	307,908 50,739	311,425 51,319	316,107 52,343	318,455 52,714	322,806 53,328	324,723 53.936	327,813 54,559	332,738 55,896	333,545 55,946	0.2 0.1
Southwest	1,043,117	1,067,424	1,085,659	1,113,460	1,137,939	1,164,943	1,183,408	1,204,556	1,226,449	1,251,682	1,269,327	1,289,223	1,308,620	1,327,754	1,357,883	1,358,839	0.1
Arizona New Mexico	170,893 51,298	175,605 52,115	180,328 53,035	185,642 53,851	188,683 54,505	194,707 55,726	197,368 56,401	201,332 57,249	204,512 58,071	205,894 59,096	207,005 59,738	210,081 60,839	211,199 61,476		215,533 64,073	214,789 63,933	-0.3 -0.2
Oklahoma Texas	103,173 717,753	103,876 735,828	105,512 746,785	107,583 766,384	110,007 784,743	114,686 799,824	115,890 813,748	117,773 828,201	119,082 844,784	123,076 863,617	125,081 877,502	127,527 890,776	129,435 906,509	131,124 921,167	135,016 943,262	135,225 944,892	0.2 0.2
Rocky Mountain Colorado	<b>318,608</b> 168,584	<b>324,157</b> 171,305	<b>329,562</b> 173,811	<b>336,598</b> 177,050	<b>342,056</b> 179,296	<b>351,417</b> 185,227	<b>355,818</b> 186,020	<b>363,262</b> 190,057	<b>368,584</b> 191,551	<b>373,970</b> 194,703	<b>379,795</b> 197,395	<b>385,398</b> 200,794	<b>392,394</b> 204,766	<b>395,002</b> 206,383	<b>400,623</b> 208,774	<b>401,576</b> 209,969	<b>0.2</b> 0.6
ldaho	39,362	39,716	40,424	41,234	42,037	43,075	44,122	44,528	45,830	46,704	47,176	47,739	48,525	48,277	49,095	48,952	-0.3
Montana Utah	26,656 65,634	26,812 67,451	27,223 68,828	27,815 70,604	28,235 72,093	28,645 73,352	28,986 74,771	29,648 76,300	30,138 77,899	31,117 77,646	31,461 79,387	31,990 80,122	32,426 81,233	32,691 81,657	33,253 83,150	33,244 82,701	0.0 -0.5
Wyoming	18,372	18,873	19,276	19,895	20,396	21,119	21,919	22,730	23,165	23,800	24,375	24,753	25,444	25,995	26,350	26,711	1.4
Far West	<b>1,806,279</b> 23,015	<b>1,792,878</b> 23,601	<b>1,821,233</b> 23,859	<b>1,860,654</b> 24,340	1,893,469 24,692	<b>1,947,255</b> 25,274	<b>1,967,257</b> 25,822	1,998,143 26,080	<b>2,026,072</b> 26,523	<b>2,054,204</b> 26,889	<b>2,079,988</b> 27,224	<b>2,111,383</b> 27,390	<b>2,137,940</b> 27,673	<b>2,142,389</b> 29,062	<b>2,176,130</b> 29,615		<b>0.3</b> 0.8
California Hawaii	1,302,488 42,346	1,306,682 43,196	1,326,949 43,787	1,357,686 44,288	1,380,012 45,176	1,420,391 46,255	1,432,731 47,008	1,454,902 47,780	1,473,240 48,308	1,491,280 49,247	1,510,395 49,711	1,529,991 50.557	1,547,832 51,003	1,548,576 51.649	1,575,481 52,426	1,579,156	0.2 0.2
Nevada	84,313	86,925	89,666	90,915	92,584	93,721	95,861	97,165	99,134	99,466	100,161	102,311	104,920	104,730	105,073	105,369	0.3
Oregon Washington	112,080 242,037	111,668 220,806	113,344 223,628	115,669 227,757	116,890 234,115	121,283 240,331	122,488 243,346	124,579 247,637	126,462 252,405	128,679 258.643	130,207 262,289	132,288 268.847	133,871 272,642	134,586 273,787	136,915 276,620	137,290 278,195	0.3 0.6
- vaoriirigiori	242,007	220,000	220,020	221,131	204,113	270,001	240,040	241,001	202,700	200,040	202,203	200,047	212,042	210,101	210,020	270,133	0.0

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1. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

			Р	ersonal incom	е					Per capi	ta personal in	come 1		
Area name			Millions	of dollars			Percent change 2			Dolla	ars			Rank in United States
	2002	2003	2004	2005 r	2006 r	2007 r	2006–2007	2002	2003	2004	2005 r	2006 <sup>r</sup>	2007 r	2007
United States	8,872,871	9,150,320	9,711,363	10,252,849	10,977,312	11,631,571	6.0	30,821	31,504	33,123	34,650	36,744	38,564	
New England	528,030	538,413	569,244	593,017	634,480	674,065	6.2	37,364	37,950	40,058	41,711	44,558	47,256	
Connecticut		148,777	159,337	167,078	179,918	192,570	7.0	42,585	42,839	45,762	47,922	51,468	54,984	1
Maine	. 35,998 . 249,954	37,533 253,993	39,488 266,635	40,380 278,734	42,411 298,321	44,735 316,954	5.5 6.2	27,816 38,862	28,795 39,449	30,169 41,444	30,772 43,355	32,254 46,363	33,962 49,142	35
Massachusetts New Hampshire	43,393	44,327	47,190	48,674	52,104	54,533	4.7	34,109	34,554	36,460	37,352	39,718	41,444	9
Rhode Island	33,635	35,072	36,818	37,876	39,911	42,008	5.3	31,527	32,697	34,318	35,507	37,594	39,712	16
Vermont		18,711	19,776	20,275	21,816	23,264	6.6	29,339	30,321	31,959	32,716	35,142	37,446	21
Mideast		1,690,345	1,794,306	1.890.616	2.020.327	2.142.658	6.1	35,203	35,944	38.020	39,985	42,631	45,120	
Delaware		27,395	29,331	30,834	33,188	34,641	4.4	32,962	33,581	35,438	36,683	38,919	40,058	14
District of Columbia		26,914	29,203	31,875	33,896	36,119	6.6	44,521	46,607	50,383	54,763	57,896	61,397	
Maryland	. 198,824	205,737	220,127	232,931	246,542	262,072	6.3	36,590	37,447	39,751	41,795	44,010	46,646	6
New Jersey	. 337,009	342,858	361,822	376,826	404,736	427,674	5.7	39,378	39,844	41,872	43,526	46,703	49,238	2
New York	677,604	693,533	739,969	788,645	846,447	900,511	6.4	35,416	36,107	38,423	40,942	43,898	46,664	5
Pennsylvania		393,908	413,855	429,506	455,518	481,641	5.7	31,063	31,954	33,514	34,729	36,727	38,740	19
Great Lakes	1,386,117	1,428,321	1,476,856	1,523,409	1,594,765	1,680,881	5.4	30,375	31,189	32,130	33,057	34,505	36,274	
Illinois		426,877	445,151	463,117	490,450	525,920	7.2	32,891	33,811	35,106	36,410	38,385	40,919	13
Indiana		178,675	186,210	191,137	201,580	210,359	4.4	28,040	28,891	29,943	30,547	31,983	33,152	39
Michigan		313,503	318,736	325,290	332,654	345,885	4.0	30,214	31,116	31,550 30,744	32,182	32,928	34,342	33
Ohio		341,146 168,120	352,103 174,655	362,701	378,051 192,031	395,710 203,008	4.7 5.7	29,186 29,992	29,831 30,705	30,744	31,650 32,698	32,979 34,460	34,509 36,241	32 24
Wisconsin				181,163		,						,		24
Plains		598,619	630,728	654,813	688,038	733,581	6.6	29,638	30,618	32,078	33,123	34,557	36,587	
lowa		83,920	90,436 84,642	93,211	97,152	103,973	7.0	28,112	28,583 29,802	30,698 30,995	31,537 32,136	32,683	34,796	31
Kansas Minnesota		81,116 173,498	183,821	88,107 190,296	95,235 200,250	101,276 212,941	6.3 6.3	28,980 33,256	34,339	36,145	37,212	34,558 38,849	36,483 40,969	23 12
Missouri		166,129	173,906	180,230	189.576	199,773	5.4	28.382	29.115	30,272	31,188	32,475	33.984	3/
Nebraska		53.391	55.424	57.536	59.875	64,220	7.3	29,203	30,778	31.781	32.802	33.947	36.189	34 25 26
North Dakota		18,179	18,645	20,054	20,528	23,001	12.0	26,415	28,712	29,279	31,535	32,203	35,955	26
South Dakota		22,386	23,853	25,096	25,421	28,396	11.7	27,029	29,191	30,813	32,172	32,241	35,664	28
Southeast	1,973,853	2,040,368	2,183,763	2,314,723	2,500,411	2,641,905	5.7	27,740	28,355	29,935	31,276	33,397	34,825	
Alabama	. 113,835	118,356	126,270	133,739	141,641	149,949	5.9	25,461	26,371	28,007	29,460	30,857	32,401	42
Arkansas	63,234	66,476	70,701	74,860	79,831	85,327	6.9	23,391	24,440	25,776	27,004	28,418	30,100	47
Florida	495,489	514,378	565,681	614,408	668,513	699,314	4.6	29,727	30,330	32,618	34,642	37,021	38,316	20
Georgia	244,957	250,806	264,854	284,216	300,891	318,950	6.0	28,513	28,696	29,688	31,206	32,208	33,416	37
Kentucky Louisiana		106,319 115,695	111,847 122,346	116,910 110,814	124,073 139,463	130,584 153,570	5.2 10.1	25,401 25,248	25,843 25,861	27,017 27,261	28,029 24,649	29,510 32,867	30,787 35,770	45 27
Mississippi		66,305	69,700	73,287	78,447	83,265	6.1	22,377	23,116	24.144	25,267	27.059	28,527	50
North Carolina		234,983	250,921	268,543	285,470	305,023	6.8	27,488	27,904	29,387	30,941	32,186	33,663	36
South Carolina		107,203	113,603	120,220	129,866	136,851	5.4	25,348	25,852	27,039	28,254	29,992	31,048	44
Tennessee	159,173	165,402	174,636	183,745	195,209	205,469	5.3	27,435	28,257	29,539	30,679	32,134	33,373	38
Virginia	240,534	250,605	267,521	286,440	306,555	320,523	4.6	33,033	34,001	35,841	37,901	40,124	41,561	.8
West Virginia		43,841	45,686	47,542	50,453	53,080	5.2	24,061	24,313	25,316	26,330	27,895	29,293	49
Southwest		939,250	1,009,685	1,101,120	1,194,839	1,279,713	7.1	27,865	28,432	30,043	32,151	34,048	35,716	
Arizona		150,582	164,923	182,564	199,480	208,545	4.5	26,474	26,989	28,710	30,672	32,353	32,900	41
New Mexico	44,987	46,650	49,813	53,377	56,862	60,287	6.0	24,310	24,945	26,326	27,854	29,275	30,604	46
Oklahoma	90,178	92,599	100,024	106,745	116,858	126,280	8.1	25,872	26,457	28,444	30,189	32,664	34,910	30 22
Texas		649,419	694,925	758,435	821,639	884,601	7.7	28,835	29,404	30,948	33,201	35,101	37,006	22
Rocky Mountain		289,654	308,950	333,093	359,770	382,889	6.4	29,535	29,833	31,328	33,154	35,034	36,511	
Colorado		154,829 34.816	163,736	175,366 40,853	188,214 44,389	199,414	6.0	33,956	33,989 25,524	35,523 27,361	37,522 28.650	39,489 30.323	41,019	11 43
Idaho Montana		34,816 24,177	38,079 25,813	40,853 27,521	29,354	47,536 31,749	7.1 8.2	25,221 25,068	26,353	27,361	28,650	30,323	31,703 33,145	43
Utah		59,412	63,565	69,744	75,580	79,597	5.3	24,893	25,034	26,149	27,842	29,300	30,090	48
Wyoming		16,420	17,756	19,610	22,233	24,593	10.6	31,101	32,882	35,283	38,713	43,360	47,038	4
Far West	,	1,625,348	1,737,831	1.842.058	1.984.682	2.095.879	5.6	32,330	33.047	34.938	36.667	39.096	40.854	
Alaska		21,184	22,434	24,123	25,925	27,294	5.3	32,243	32,543	33,906	36,036	38,268	39,934	15
California		1,187,040	1,265,970	1,342,832	1,445,316	1,519,875	5.2	32,826	33,554	35,440	37,311	39,871	41,580	7
Hawaii		37,837	41,027	44,112	47,338	50,130	5.9	29,599	30,506	32,713	34,800	37,022	39,060	18
Nevada	66,632	71,183	80,250	90,022	96,470	101,714	5.4	30,739	31,802	34,442	37,370	38,705	39,649	17
Oregon	. 101,882	105,161	109,718	114,393	123,703	131,261	6.1	28,931	29,565	30,621	31,513	33,514	35,027	29
Washington	197,452	202,942	218,432	226,576	245,930	265,605	8.0	32,573	33,166	35,289	36,132	38,578	41,062	10

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

r Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposa	able personal	income					Per capita dis	posable perso	nal income 1		
Area name			Millions	of dollars			Percent change 2			Dolla	ars			Rank in United States
	2002	2003	2004	2005 r	2006 r	2007 r	2006–2007	2002	2003	2004	2005 r	2006 <sup>r</sup>	2007 r	2007
United States	7,822,136	8,150,333	8,666,164	9,046,313	9,625,456	10,140,209	5.3	27,171	28,061	29,558	30,573	32,219	33,619	
New England	454,473	468,091	495,549	509,844	542,198	571,515	5.4	32,159	32,993	34,872	35,860	38,078	40,066	
Connecticut	123,813 31,984	126,684 33,713	135,760 35,562	139,793 36,049	149,512	158,363 39.644	5.9 5.1	35,868 24,713	36,477 25,864	38,990 27,170	40,096 27,472	42,770 28,681	45,217 30,097	1 35
Maine Massachusetts	214,288	219,666	230,805	238,706	37,712 253,939	267,608	5.4	33,317	34,118	35,874	37,129	39,466	41,491	33
New Hampshire	38,709	39,979	42,764	43,670	46,501	48,389	4.1	30,427	31,164	33,041	33,512	35,448	36,775	7
Rhode Island	29,644	31,192	32,799	33,533	35,156	36,912	5.0	27,786	29,080	30,572	31,436	33,115	34,894	16
Vermont	16,036	16,857	17,859	18,093	19,377	20,598	6.3	26,064	27,317	28,861	29,194	31,214	33,156	22
Mideast	1.422.594	1,474,695	1,565,954	1.631.208	1,730,438	1.819.779	5.2	30.388	31.358	33,182	34,499	36.514	38,321	
Delaware	23,183	24,183	25,898	26,850	28,924	30,195	4.4	28,803	29,644	31,291	31,943	33,919	34,917	15
District of Columbia	22,308	23,436	25,459	27,610	29,117	30,900	6.1	38,516	40,583	43,924	47,436	49,733	52,526	
Maryland	171,570	178,801	191,478	200,988	211,748	223,329	5.5	31,575	32,544	34,577	36,064	37,799	39,750	5
New Jersey	291,335 576,527	299,674 597,414	317,360 635.806	325,974 670,014	348,732 711.649	365,509 748,746	4.8 5.2	34,041 30,133	34,826 31.103	36,726 33.014	37,652 34,783	40,241 36,907	42,081 38.800	2 6
New York Pennsylvania	337,670	351,187	369,952	379,771	400,268	421,100	5.2	27,440	28,489	29,959	34,783	36,907	38,800	19
	1,221,717	1,273,948	1,321,238	1,352,062	1,407,393	1,478,281	5.0	26,773	27,818	28,745	29.339	30.451	31,902	
Great Lakes	362,767	379,815	397,414	409,111	429,691	458,797	<b>5.0</b> 6.8	28,841	30,084	31,342	29,339 32,164	33,630	35,697	11
Indiana	153,422	160,676	168,139	171,102	179,588	186,512	3.9	24,942	25,980	27,037	27.345	28,494	29,394	39
Michigan	269,198	281,273	287,282	291,484	297,233	308,311	3.7	26,803	27,917	28,436	28,837	29,422	30,611	31
Ohio	292,555	302,840	312,785	320,225	332,220	346,986	4.4	25,629	26,481	27,311	27,943	28,981	30,260	33
Wisconsin	143,775	149,343	155,619	160,141	168,661	177,676	5.3	26,404	27,276	28,242	28,904	30,266	31,719	28
Plains	512,013	537,211	568,066	583,877	608,645	646,102	6.2	26,309	27,477	28,891	29,535	30,569	32,224	
lowa	74,161	76,099	82,341	84,085	86,898	92,689	6.7	25,302	25,919	27,950	28,450	29,233	31,020	30
Kansas	70,049	73,094	76,496 162,522	78,706	84,301	89,018	5.6	25,826	26,855	28,012	28,707	30,590	32,067	26
MinnesotaMissouri	145,240 143,294	152,623 149,429	157,119	166,379 161.485	174,099 168,447	184,275 176,597	5.8 4.8	28,929 25,245	30,208 26.188	31,957 27.350	32,535 27.900	33,775 28.855	35,454 30.042	14
Nebraska	45.123	48.403	50.242	51,710	53.210	56.904	6.9	26,150	27,902	28.809	29,481	30,168	32,066	36 27
North Dakota	15,266	16,745	17,170	18.364	18.556	20,782	12.0	24.084	26,446	26,962	28.877	29.109	32.487	23
South Dakota	18,879	20,819	22,177	23,148	23,135	25,838	11.7	24,776	27,148	28,647	29,676	29,342	32,451	24
Southeast	1,762,224	1,840,485	1,971,328	2,065,421	2,221,432	2,335,070	5.1	24,766	25,577	27,023	27,908	29,671	30,781	
Alabama	102,725	107,741	115,175	121,054	127,076	134,023	5.5	22,976	24,006	25,546	26,666	27,684	28,960	42
Arkansas	56,919	60,504	64,474	67,759	71,984	76,656	6.5	21,055	22,244	23,506	24,443	25,625	27,041	47
Florida	443,369 216,481	466,917 223,843	510,652	545,868 252,479	593,153 265,243	617,463 279,545	4.1	26,600	27,532	29,445 26,557	30,777	32,848 28,392	33,831	20 40
Georgia Kentucky	92,299	95,199	236,929 100,610	104,423	110,795	116,035	5.4 4.7	25,198 22,572	25,611 23,140	24,303	27,721 25,035	26,352	29,288 27,357	40 46
Louisiana	102,141	105,959	112,259	98,733	125,341	137,700	9.9	22,873	23,685	25,013	21,962	29,539	32,074	25
Mississippi	58,542	61,165	64,519	67,756	71,796	75,913	5.7	20,475	21,324	22,349	23,361	24,765	26,008	50
North Carolina	202,246	209,846	224,854	238,288	251,115	266,601	6.2	24,310	24,919	26,335	27,455	28,312	29,423	38
South Carolina	93,514	97,135	103,253	107,822	115,854	121,566	4.9	22,782	23,424	24,576	25,340	26,756	27,580	44
Tennessee	145,548 209,201	152,470	161,480	168,826 249,258	177,845	186,231	4.7 3.7	25,087	26,048 29,808	27,314 31,517	28,188 32,981	29,275	30,248 35,721	34 10
Virginia West Virginia	39,240	219,705 40,001	235,246 41,877	43,156	265,561 45,668	275,486 47,852	4.8	28,730 21,799	29,808	23,205	23,901	34,758 25,249	26,408	48
=	,		925.182	996.905		1.143.907	6.5		25.945		29,108		,	40
Arizona	<b>818,959</b> 129,279	<b>857,087</b> 136,028	925,182 149,109	162,681	<b>1,073,596</b> 176,963	1,143,907	<b>6.5</b> 4.1	<b>25,190</b> 23,743	24,381	<b>27,529</b> 25,957	29,108 27,332	<b>30,593</b> 28,701	<b>31,926</b> 29.063	41
New Mexico	40,631	42,493	45,555	48,396	51,092	53,953	5.6	21,956	22,722	24,076	25,254	26,305	27,389	45
Oklahoma	81,087	83,929	90,998	95,964	104,220	112,563	8.0	23,264	23,980	25,877	27,140	29,132	31,118	29
Texas	567,962	594,637	639,520	689,865	741,321	793,165	7.0	26,137	26,924	28,480	30,199	31,670	33,181	21
Rocky Mountain	251,784	259,930	277,937	295,902	316,200	333,610	5.5	26,243	26,771	28,183	29,452	30,791	31,812	
Colorado	134,727	137,882	146,185	154,895	164,555	172,802	5.0	29,888	30,269	31,716	33,142	34,525	35,545	13
Idaho	30,512	31,603	34,662	36,584	39,376	41,906	6.4	22,735	23,169	24,906	25,657	26,899	27,948	43
Montana	20,572 52,123	21,981	23,486 57,451	24,763 62,109	26,194 66,590	28,193 69,315	7.6	22,600 22,304	23,959 22,574	25,343 23,634	26,463 24,794	27,666 25,815	29,433 26,203	37 49
Utah Wyoming	13,850	53,574 14,890	16,153	17,551	19,484	21,395	4.1 9.8	27,856	29,817	32,096	34,648	25,815 37,999	40,921	49
Far West	1,378,371	1.438.886	1.540.910	1.611.094	1.725.556	1.811.944	5.0	28.370	29,017	30,979	32.070	33.991	35.320	4
Alaska	18,684	19,269	20,561	21,985	23,517	24,627	<b>5.0</b> 4.7	29,071	29,256	31,075	32,070	34,713	35,320 36,031	9
California	1,001,232	1,044,737	1,115,556	1,166,007	1,247,072	1,303,723	4.7	28,636	29,532	31,075	32,398	34,713	35,666	12
Hawaii	32,308	33,841	36,712	39,004	41,752	44,103	5.6	26,293	27,284	29,272	30,771	32,653	34,365	18
Nevada	59,195	63,811	71,698	79,524	85,255	89,155	4.6	27,308	28,508	30,772	33,012	34,206	34,753	17
Oregon	89,801	93,365	97,346	100,038	107,659	113,868	5.8	25,501	26,249	27,169	27,559	29,167	30,385	32 8
Washington	177.151	183,863	199.037	204,535	220,301	236,468	7.3	29,224	30.048	32,155	32,617	34,558	36,557	

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

r Revised

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,743,021	437,149	562,625	926,689	689,087	1,685,590	699,401	645,310	2,860,733	1,684,211	1,090,737	505,676	316,573	1,639,241
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	23 43 13 41 44 50	744,672 216,266 48,108 351,514 57,341 46,900 24,543	3,437 500 763 1,232 313 130 499	26,311 6,137 2,120 12,758 2,217 1,969 1,111	54,641 17,405 2,858 24,569 4,734 2,975 2,099	<b>26,435</b> 9,968 2,454 10,173 1,610 1,504 726	84,775 23,018 6,844 38,018 8,338 5,358 3,199	27,621 7,888 2,286 11,311 3,236 1,646 1,254	33,593 8,989 1,377 18,222 2,199 1,809 997	189,898 64,621 9,567 85,993 12,481 12,770 4,465	104,240 28,943 4,079 57,699 6,872 4,694 1,954	80,855 19,352 5,836 41,025 6,229 5,444 2,969	25,139 5,771 1,957 12,086 2,268 1,759 1,298	15,859 4,250 1,077 7,480 1,431 1,023 599	71,869 19,424 6,889 30,947 5,414 5,822 3,373
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	39 	<b>2,522,240</b> 60,118 93,819 268,685 465,484 1,103,024 531,110	14,321 648 7 1,413 1,129 3,729 7,395	84,100 1,951 1,026 13,990 16,126 30,458 20,550	93,687 1,256 68 6,787 13,689 29,998 41,890	107,727 3,112 130 7,708 27,119 36,390 33,269	275,188 4,609 2,032 29,650 65,812 108,073 65,012	112,613 1,846 1,265 13,473 23,360 40,137 32,533	146,216 1,280 5,900 10,546 24,103 83,276 21,112	671,997 26,850 14,486 60,451 115,986 355,343 98,881	354,997 7,177 22,885 38,898 67,304 150,610 68,123	227,687 3,682 6,433 23,325 37,624 95,745 60,878	81,922 1,383 3,299 8,782 15,921 36,646 15,891	59,290 1,058 5,820 6,801 9,530 22,564 13,517	292,494 5,265 30,469 46,863 47,782 110,056 52,060
Great Lakes	5 18 12 7 21	1,936,573 609,570 246,439 381,963 466,309 232,293	27,225 7,142 4,805 4,654 6,107 4,517	71,242 23,560 9,790 13,124 15,712 9,055	221,695 45,697 40,180 49,385 57,210 29,223	114,907 30,932 22,517 15,076 27,858 18,523	242,724 77,644 29,832 48,691 58,768 27,789	109,965 35,949 15,713 20,040 26,457 11,806	62,612 24,112 6,018 11,654 13,210 7,618	370,140 134,098 37,190 68,054 87,221 43,577	238,375 89,423 19,975 52,629 55,383 20,965	165,285 47,380 20,857 33,713 41,774 21,560	<b>62,953</b> 20,143 9,176 12,543 14,096 6,996	<b>46,155</b> 14,793 6,042 9,080 10,863 5,378	203,296 58,697 24,343 43,320 51,651 25,286
Plains	30 32 16 22 36 49 47	872,523 129,026 117,305 254,970 229,470 80,093 27,725 33,934	36,782 8,008 6,252 7,156 4,330 5,621 3,234 2,180	32,728 4,291 3,938 9,602 9,497 3,082 1,122 1,196	73,270 15,419 11,213 21,228 16,516 4,544 1,858 2,492	<b>49,956</b> 10,653 6,511 12,627 14,071 4,492 775 825	110,707 15,025 14,988 32,469 30,779 9,186 3,976 4,283	51,516 7,842 7,021 11,600 12,939 8,361 2,045 1,708	37,797 3,991 7,831 9,733 11,376 2,694 1,099 1,072	158,891 24,556 16,623 54,546 36,558 13,749 3,843 9,016	91,854 7,841 11,310 32,593 29,374 7,223 1,692 1,820	75,083 9,743 8,804 23,618 20,810 6,430 2,488 3,190	28,584 3,933 3,222 7,850 9,521 2,039 808 1,210	20,402 2,777 2,811 5,689 6,023 1,706 624 771	104,954 14,946 16,780 26,258 27,674 10,967 4,159 4,170
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 27 24 35 9 28 28 19 11	3,087,889 165,796 95,371 734,519 396,504 154,184 216,146 88,546 399,446 152,830 243,869 382,964 57,711	89,010 5,924 5,244 7,746 5,653 7,350 32,894 4,971 6,767 1,745 2,314 3,836 4,567	142,957 7,236 3,571 45,004 17,572 5,522 8,147 3,606 16,748 7,884 9,214 16,258 2,194	196,961 18,179 9,566 25,383 19,139 17,421 9,121 8,265 30,981 14,842 24,309 16,138 3,616	199,770 10,463 7,376 11,207 24,420 11,657 40,545 5,556 43,297 9,644 15,061 17,731 2,814	402,035 22,887 13,224 103,996 56,874 19,827 22,103 12,050 46,273 21,458 37,277 38,822 7,244	164,955 9,864 6,834 32,971 26,055 10,497 12,967 5,869 16,400 8,035 14,090 16,455 4,918	123,528 4,935 3,892 30,914 25,893 4,391 4,665 2,212 12,664 4,450 8,469 19,457 1,587	574,598 24,253 12,316 177,746 72,520 20,751 22,613 11,271 88,420 24,242 37,837 75,124 7,506	347,507 14,994 7,869 93,748 47,413 12,024 15,721 6,022 38,302 14,817 27,234 65,366 3,996	232,321 12,599 7,716 59,838 27,377 13,207 13,009 6,884 27,881 9,997 24,259 23,834 5,719	120,818 4,489 2,696 40,588 13,257 4,914 8,036 4,480 12,119 6,508 10,384 11,278 2,070	73,675 4,284 2,204 19,819 8,250 3,408 4,012 2,091 8,105 3,779 6,489 9,884 1,349	419,753 25,688 12,863 85,559 52,081 23,215 22,313 15,269 51,488 25,431 26,933 68,781 10,132
Southwest Arizona New Mexico Oklahoma Texas	17 37 29 2	1,604,494 247,028 76,178 139,323 1,141,965	160,487 6,749 12,064 21,685 119,988	<b>74,567</b> 14,754 3,161 4,450 52,203	<b>107,773</b> 16,647 4,543 9,554 77,030	<b>86,101</b> 2,965 1,030 5,954 76,151	200,574 34,196 7,694 15,940 142,744	103,220 11,343 3,943 8,415 79,520	<b>61,956</b> 7,166 2,016 4,705 48,069	253,852 58,545 10,345 17,742 167,220	178,710 29,612 8,752 11,928 128,417	106,033 19,671 5,452 9,970 70,940	<b>51,377</b> 10,596 2,649 4,120 34,012	<b>33,288</b> 4,846 1,587 3,050 23,805	186,557 29,938 12,942 21,811 121,867
Rocky Mountain Colorado Idaho Montana Utah Wyoming	20 42 46 33 48	<b>458,897</b> 236,324 51,149 34,253 105,658 31,514	33,993 12,905 3,193 3,665 4,205 10,025	25,145 12,447 2,927 2,047 5,922 1,801	<b>23,071</b> 9,490 3,697 890 8,621 374	<b>11,847</b> 5,693 1,557 609 3,331 657	<b>55,306</b> 27,573 7,163 4,223 13,394 2,953	23,263 8,988 2,510 2,915 5,464 3,385	28,124 21,350 1,268 1,012 3,985 509	83,309 44,121 8,798 5,314 21,956 3,120	<b>55,916</b> 34,257 6,340 2,603 11,305 1,411	<b>30,756</b> 15,377 3,968 3,170 6,907 1,334	18,527 10,368 1,780 1,614 3,594 1,172	11,338 5,708 1,027 844 3,181 577	58,302 28,047 6,919 5,346 13,793 4,196
Far West Alaska California Hawaii Newada Oregon Washington	45 1 38 31 26 14	2,515,732 44,517 1,812,968 61,532 127,213 158,233 311,270	71,893 14,108 42,581 478 2,686 4,767 7,272	105,575 1,666 69,743 3,419 10,262 6,496 13,990	155,592 154 102,707 419 4,087 25,697 22,529	<b>92,345</b> 808 76,315 660 1,485 4,530 8,548	314,282 2,800 229,840 6,410 14,948 19,290 40,992	106,247 4,719 73,797 3,413 5,647 6,813 11,858	151,482 1,065 112,554 1,556 2,607 5,696 28,004	558,047 4,483 421,755 13,343 28,778 28,717 60,971	312,613 2,439 242,131 5,531 13,369 14,975 34,168	172,718 2,443 123,489 4,681 6,633 13,147 22,325	116,356 1,354 71,758 5,970 21,632 5,078 10,564	56,567 684 41,135 1,532 2,267 3,677 7,272	302,015 7,794 205,163 14,119 12,813 19,351 42,775

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

ules.
Source: This table reflects the GDP-by-state estimates for 2007 that were released on June 5, 2008.

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# J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal incom	e				Per capita pe	ersonal income <sup>1</sup>		
Area	N	illions of dolla	rs	Percent ch	ange from		Dollars		Rank in United States	Percent che preceding	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
United States	. 10,284,356	10,968,393	11,652,339	6.7	6.2	34,757	36,714	38,632		5.6	5.2
Metropolitan portion	. 8,998,025	9,611,280	10,210,349	6.8	6.2	36,483	38,564	40,536		5.7	5.1
Metropolitan Statistical Areas <sup>3</sup>											
Abilene, TXAkron, OH	. 4,414 . 23,649	4,740 24,635	5,134 25,793	7.4 4.2	8.3 4.7	27,790 33,739	29,847 35,188	32,221 36,881	214 105	7.4 4.3	8.0 4.8
Albany, GA	. 4,021	4,149	4,364	3.2	5.2	24,811	25,432	26,597	342	2.5	4.6
Albany-Schenectady-Troy, NYAlbuquerque, NM		32,527 26,764	34,175 28,485	6.4 7.9	5.1 6.4	36,107 31,061	38,213 32,727	40,047 34,109	57 163	5.8 5.4	4.8 4.2
Alexandria, LA	. 4,386	4,611	4,820	5.1	4.5	29,908	30,800	32,171	216	3.0	4.5
Allentown-Bethlehem-Easton, PA-NJAltoona, PA		28,129 3,627	29,796 3,848	6.3 4.0	5.9 6.1	33,677 27,693	35,369 28,865	37,066 30,655	100 255	5.0 4.2	4.8 6.2
Amarillo, TX	. 6,843	7,335	7,952	7.2	8.4	28,750	30,515	32,827	196	6.1	7.6
Ames, IA		2,728 14,775	2,893 15,911	6.7 6.3	6.0 7.7	31,158 39,525	32,556 41,104	34,130 43,911	162 32	4.5 4.0	4.8 6.8
Anderson, IN	. 3,644	3,805	3,928	4.4	3.2	27,871	29,000	29,912	276	4.1	3.1
Anderson, SC		4,950 13,874	5,217 14,432	5.2 3.9	5.4 4.0	26,975 38,682	27,955 39,892	28,987 41,233	303 47	3.6 3.1	3.7 3.4
Anniston-Oxford, AL	. 3,075	3,264	3,463	6.1	6.1	27,445	28,959	30,614	256	5.5	5.7
Appleton, WIAsheville, NC		7,521 12,239	7,972 13,061	5.0 7.8	6.0 6.7	33,455 29,022	34,786 30,767	36,563 32,303	111 210	4.0 6.0	5.1 5.0
Athens-Clarke County, GA	. 4,702	4,936	5,199	5.0	5.3	26,223	26,924	27,745	327	2.7	3.0
Atlanta-Sandy Springs-Marietta, GAAtlantic City-Hammonton, NJ	. 174,810 . 9,027	184,911 9,577	196,873 9,915	5.8 6.1	6.5 3.5	35,262 33,589	36,060 35,480	37,294 36,636	94 109	2.3 5.6	3.4 3.3
Auburn-Opelika, AL	. 3,029	3,252	3,447	7.4	6.0	24,181	25,399	26,411	346	5.0	4.0
Augusta-Richmond County, GA-SCAustin-Round Rock, TX	. 14,678 . 50,988	15,327 55,665	16,137 59,958	4.4 9.2	5.3 7.7	28,356 34,701	29,328 36,328	30,533 37,517	259 90	3.4 4.7	4.1 3.3
Bakersfield, CA	. 18,804	20,042	21,409	6.6	6.8	25,050	25,938	27,076	337	3.5	4.4
Baltimore-Towson, MD Bangor, ME		114,592 4,342	120,617 4,536	5.6 3.5	5.3 4.5	40,933 28,537	43,026 29,324	45,208 30,486	28 261	5.1 2.8	5.1 4.0
Barnstable Town, MA	. 9,591	10,157	10,768	5.9	6.0	42,618	45,445	48,468	15	6.6	6.7
Battle Creek, MI		24,038 4,107	25,656 4,237	9.2 4.0	6.7 3.2	30,154 28,588	31,443 29,862	33,318 31,013	180 242	4.3 4.5	6.0 3.9
Bay City, MI	. 3,041	3,168	3,250	4.2	2.6	28,000	29,317	30,232	271	4.7	3.1
Beaumont-Port Arthur, TX		11,646 5,793	12,417 6,270	7.2 6.9	6.6 8.2	28,519 29,214	31,104 30,688	33,002 32,485	190 205	9.1 5.0	6.1 5.9
Bend, OR	. 4,502	4,997	5,307	11.0	6.2	31,909	33,522	34,458	152	5.1	2.8
Billings, MT Binghamton, NY		5,162 7,353	5,574 7,806	6.5 6.8	8.0 6.2	33,142 27,856	34,923 29,787	37,247 31,679	95 226	5.4 6.9	6.7 6.4
Birmingham-Hoover, AL	. 38,575	41,067	43,494	6.5	5.9	35,448	37,331	39,247	66	5.3	5.1
Bismarck, NDBlacksburg-Christiansburg-Radford, VA	. 3,299 . 3,734	3,479 3,945	3,736 4,139	5.4 5.7	7.4 4.9	33,172 24,136	34,357 25,257	36,182 26,260	115 347	3.6 4.6	5.3 4.0
Bloomington, IN	. 4,730	4,973	5,272	5.1	6.0	26,153	27,240	28,695	312	4.2	5.3
Bloomington-Normal, IL	. 5,145 . 17,394	5,462 19,175	5,720 20,380	6.2 10.2	4.7 6.3	32,195 31,925	33,704 33,774	34,832 34,679	143 148	4.7 5.8	3.3 2.7
Boston-Cambridge-Quincy, MA-NH	. 211,565	225,705	241,012	6.7	6.8	47,491	50,542	53,763	7	6.4	6.4
Boulder, CO		14,200 3,299	15,221 3,485	6.7 6.2	7.2 5.7	47,032 27,838	49,628 28,904	52,438 30,045	9 273	5.5 3.8	5.7 3.9
Bradenton-Sarasota-Venice, FL	. 29,233	31,634	33,327	8.2	5.4	43,700	46,486	48,498	14	6.4	4.3
Bremerton-Silverdale, WABridgeport-Stamford-Norwalk, CT	. 8,706 . 61,623	9,399 66,407	9,915 71,773	8.0 7.8	5.5 8.1	36,308 68,840	39,353 74,281	41,883 80,192	41 1	8.4 7.9	6.4 8.0
Brownsville-Harlingen, TX	. 6,619	7,047	7,603	6.5	7.9	17,760	18,559	19,636	362	4.5	5.8
Brunswick, GA Buffalo-Niagara Falls, NY	. 3,051 . 36,323	3,288 38,311	3,460 40,241	7.8 5.5	5.2 5.0	31,234 31,825	32,889 33,803	33,988 35,669	165 122	5.3 6.2	3.3 5.5
Burlington, NC	. 3,764	4,013 7,696	4,245 8,077	6.6	5.8	26,913 35,211	28,265	29,206 38,951	294 71	5.0	3.3
Canton-Massillon, OH	. 11,781	12,127	12,698	6.4 2.9	5.0 4.7	28,895	37,280 29,769	31,185	237	5.9 3.0	4.5 4.8
Cape Coral-Fort Myers, FL	. 20,939 . 2,168	22,868 2,286	24,175 2,422	9.2 5.5	5.7 5.9	38,598 38,938	40,113 41,478	40,935 44,081	51 31	3.9 6.5	2.0 6.3
Casper, WÝ	. 2,770	3,102	3,398	12.0	9.5	39,865	44,152	47,354	18	10.8	7.3
Cedar Rapids, IA Champaign-Urbana, IL	. 8,228 . 6,256	8,693 6,598	9,361 7,054	5.6 5.5	7.7 6.9	33,269 28,800	34,826 30,128	37,033 31,931	101 220	4.7 4.6	6.3 6.0
Charleston, WV	. 9,433	10,030	10,549	6.3	5.2	30,959	33,010	34,706	147	6.6	5.1
Charleston-North Charleston-Summerville, SC Charlotte-Gastonia-Concord, NC-SC	18,671 55,683	19,901 60,483	21,507 64,418	6.6 8.6	8.1 6.5	31,026 36,580	32,246 38,164	34,133 39,004	161 69	3.9 4.3	5.9 2.2
Charlottesville, VA	. 6,868	7,316	7,783	6.5	6.4	36,546	38,383	40,375	54	5.0	5.2
Chattanooga, TN-GA Cheyenne, WY	. 15,241 . 3,153	16,148 3,401	17,007 3,561	6.0 7.9	5.3 4.7	30,316 36,922	31,685 39,647	33,051 41,236	189 46	4.5 7.4	4.3 4.0
Chicago-Naperville-Joliet, IL-IN-WI	. 371,160	393,382	416,357	6.0	5.8	39,454	41,591	43,714	34	5.4	5.1
Chico, CA	. 5,744 . 74,295	6,100 77,740	6,474 81,698	6.2 4.6	6.1 5.1	26,691 35,326	28,034 36,650	29,593 38,290	281 79	5.0 3.7	5.6 4.5
Clarksville, TN-KY	. 7,458	8,060	8,427	8.1	4.6	29,618	31,910	32,188	215	7.7	0.9
Cleveland, TNCleveland-Elyria-Mentor, OH		3,047 78,752	3,161 82,302	3.1 4.5	3.7 4.5	27,357 35,555	27,833 37,406	28,445 39,258	317 65	1.7 5.2	2.2 5.0
Coeur d'Alene, ID	. 3,482	3,808	4,114	9.4	8.0	27,449	29,134	30,598	257	6.1	5.0
College Station-Bryan, TX	. 4,721 . 19,528	5,113 20,639	5,448 21,653	8.3 5.7	6.6 4.9	23,963 33,131	25,454 34,255	26,790 35,550	340 126	6.2 3.4	5.2 3.8
Columbia, MO	. 4,731	5,004	5,283	5.8	5.6	30,257	31,325	32,548	202	3.5	3.9
Columbia, SC		22,953 9,268	24,304 9,805	7.1 6.0	5.9 5.8	31,001 30,771	32,614 31,922	33,943 34,678	166 149	5.2 3.7	4.1 8.6
Columbus, IN	. 2,427	2,590	2,733	6.7	5.5	33,156	35,004	36,568	110	5.6	4.5
Columbus, OH	. 59,651 . 12,065	62,635 13,006	66,076 13,978	5.0 7.8	5.5 7.5	34,777 29,353	36,110 31,464	37,664 33,733	88 170	3.8 7.2	4.3 7.2
Corvallis, OR	. 2,693	2,870	3,041	6.6	6.0	33,814	35,722	37,341	93	5.6	4.5
Cumberland, MD-WV	. 2,468	2,586	2,710	4.8	4.8	24,775	26,038	27,289	331	5.1	4.8

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

Table 5.1. Personal			ersonal incom		•	•			rsonal income 1		
Area	Mi	illions of dollar	'S		nange from		Dollars		Rank in United States	Percent cha	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 p
Dallas-Fort Worth-Arlington, TX	221,192	238,858	256,943	8.0	7.6	38,089	39,924	41,813	43	4.8	4.7
Dalton, GA Danville, IL	3,526 2,022	3,674 2,100	3,850 2,205	4.2 3.8	4.8 5.0	26,984 24,719	27,720 25,700	28,723 27,153	311 336	2.7 4.0	3.6 5.7
Danville, VA	2,720	2,764	2,878	1.6	4.1	25,492	26,008	27,209	335	2.0	4.6
Davenport-Moline-Rock Island, IA-IL Dayton, OH	12,099 26,685	12,814 27,823	13,608 28,670	5.9 4.3	6.2 3.0	32,405 31,739	34,236 33,195	36,176 34,314	116 156	5.7 4.6	5.7 3.4
Decatur, AL	4,326	4,542	4,821	5.0	6.1	29,401	30,683	32,293	211	4.4	5.2
Deltona-Daytona Beach-Ormond Beach, FL	3,575 13,778	3,723 14,683	3,954 15,465	4.1 6.6	6.2 5.3	32,649 28,329	34,133 29,615	36,365 30.905	113 245	4.5 4.5	6.5 4.4
Denver-Aurora, CO	100,447	107,788	114,466	7.3	6.2	42,476	44,691	46,439	243	5.2	3.9
Des Moines-West Des Moines, IA	19,745	21,118	22,457	7.0	6.3	37,650	39,418	41,085	48 62	4.7	4.2
Detroit-Warren-Livonia, MI Dothan, AL	167,565 3,894	171,339 4,147	176,109 4,392	2.3 6.5	2.8 5.9	37,204 28,701	38,119 30,147	39,419 31,485	231	2.5 5.0	3.4 4.4
Dover, DE	4,006	4,234	4,423	5.7	4.4	27,881	28,616	29,047	299	2.6	1.5
Dubuque, IA Duluth, MN-WI	2,773 8,096	2,924 8,533	3,075 9,012	5.4 5.4	5.2 5.6	30,462 29,515	31,959 31,152	33,290 32,853	181 195	4.9 5.5	4.2 5.5
Durham, NC	15,983	17,216	18,668	7.7	8.4	34,775	36,693	38,923	73	5.5	6.1
Eau Claire, WI	4,412 3,396	4,659 3,592	4,913 3,895	5.6 5.8	5.5 8.4	28,519 22,074	29,837 22,769	31,134 24,065	238 356	4.6 3.1	4.3 5.7
El Centro, CA Elizabethtown, KY	3,254	3,490	3,625	7.3	3.9	29,500	31,524	32,476	206	6.9	3.0
Elkhart-Goshen, IN	6,160	6,429	6,634	4.4	3.2	31,826	32,723	33,517	174	2.8	2.4
Elmira, NYEl Paso, TX	2,437 17,156	2,586 18,123	2,719 19,510	6.1 5.6	5.2 7.7	27,567 24,081	29,320 24,977	30,891 26,556	246 344	6.4 3.7	5.4 6.3
Erie, PA	7,677	8,046	8,505	4.8	5.7	27,520	28,767	30,472	262	4.5	5.9
Eugene-Springfield, OR Evansville, IN-KY	9,812 11,335	10,483 11,986	11,092 12,325	6.8 5.7	5.8 2.8	29,209 32,612	30,825 34,378	32,281 35,243	212 129	5.5 5.4	4.7 2.5
Fairbanks, AK	3,025	3,292	3,484	8.8	5.9	32,001	34,722	35,744	121	8.5	2.9
Fargo, ND-MN Farmington, NM	6,156 3,010	6,557 3,306	7,112 3,573	6.5 9.9	8.5 8.1	33,108 24,675	34,639 27,155	36,961 29,183	102 296	4.6 10.1	6.7 7.5
Fayetteville, NC	10,740	11,442	12,336	6.5	7.8	31,110	32,817	35,353	128	5.5	7.7
Fayetteville-Springdale-Rogers, AR-MO	11,725	12,625	13,590	7.7	7.6	28,694	29,807	31,191	236	3.9	4.6
Flagstaff, AZFlint, MI	3,493 12,131	3,767 12,616	4,066 12,757	7.8 4.0	7.9 1.1	28,008 27,602	29,879 28,803	31,903 29,347	221 291	6.7 4.4	6.8 1.9
Florence, SC	5,441	5,799	6,054	6.6	4.4	27,641	29,328	30,463	264	6.1	3.9
Florence-Muscle Shoals, ALFond du Lac, WI	3,653 3,124	3,852 3,251	4,060 3.449	5.5 4.1	5.4 6.1	25,741 31,745	27,025 32,923	28,362 34,793	319 144	5.0 3.7	4.9 5.7
Fort Collins-Loveland, CO	9,354	9,968	10,628	6.6	6.6	33,886	35,397	36,956	103	4.5	4.4
Fort Smith, AR-OKFort Walton Beach-Crestview-Destin, FL	7,458 6.425	8,020 6,862	8,458 7,134	7.5 6.8	5.5 4.0	26,376 35,023	27,985 37,497	29,198 39.309	295 64	6.1 7.1	4.3 4.8
Fort Wayne, IN	12,415	13,057	13,676	5.2	4.0	30,813	32,127	33,351	179	4.3	3.8
Fresno, CA	22,752	23,980	25,513	5.4	6.4	26,052	27,081	28,369	318	3.9	4.8
Gadsden, ALGainesville, FL	2,673 7,359	2,799 7,854	2,941 8,296	4.7 6.7	5.1 5.6	26,071 29,663	27,194 30,971	28,492 32,268	315 213	4.3 4.4	4.8 4.2
Gainesville, GA	4,548	4,846	5,183	6.6	6.9	27,458	28,110	28,764	308	2.4	2.3
Glens Falls, NYGoldsboro, NC	3,611 2,925	3,822 3,093	4,051 3,276	5.8 5.7	6.0 5.9	28,282 25,797	29,799 27,417	31,428 28,838	233 306	5.4 6.3	5.5 5.2
Grand Forks, ND-MN	2,822	2,945	3,203	4.4	8.7	28,992	30,093	32,783	199	3.8	8.9
Grand Junction, COGrand Rapids-Wyoming, MI	3,748 24,593	4,122 25,635	4,573 26,420	10.0 4.2	10.9 3.1	28,917 31,966	30,746 33,172	32,876 34,014	194 164	6.3 3.8	6.9 2.5
Great Falls, MT	2,426	2,599	2,715	7.2	4.4	29,647	31,740	33,195	185	7.1	4.6
Greeley, COGreen Bay, WI	5,713 9,636	6,120 10,038	6,525 10,585	7.1 4.2	6.6 5.5	25,183 32,503	26,002 33,627	26,771 35,151	341 134	3.3 3.5	3.0 4.5
Greensboro-High Point, NC	21,016	22,346	23,621	6.3	5.7	31,138	32,539	33,817	169	4.5	3.9
Greenville, NC	4,439	4,776	5,101	7.6	6.8	27,030	28,280	29,573	283	4.6	4.6
Greenville-Mauldin-Easley, SCGulfport-Biloxi, MS	17,528 6,446	18,615 7,092	19,837 8,425	6.2 10.0	6.6 18.8	29,715 25,101	30,998 31,171	32,317 36,390	208 112	4.3 24.2	4.3 16.7
Hagerstown-Martinsburg, MD-WV	7,260	7,765	8,120	7.0	4.6	29,071	30,289	31,087	239	4.2	2.6
Hanford-Corcoran, CA Harrisburg-Carlisle, PA	3,109 18,210	3,329 19,097	3,607 20,131	7.1 4.9	8.3 5.4	21,609 34,992	22,771 36,395	24,226 38,064	354 82	5.4 4.0	6.4 4.6
Harrisonburg, VA	3,010	3,147	3,348	4.6	6.4	26,329	27,120	28,478	316	3.0	5.0
Hartford-West Hartford-East Hartford, CTHattiesburg, MS	50,523 3,271	53,147 3,583	56,650 3,769	5.2 9.5	6.6 5.2	42,782 24,800	44,835 26,469	47,641 27,283	17 332	4.8 6.7	6.3 3.1
Hickory-Lenoir-Morganton, NC	9,573	10,175	10,642	6.3	4.6	27,034	28,500	29,522	285	5.4	3.6
Hinesville-Fort Stewart, GA Holland-Grand Haven, MI	1,615 7,890	1,685 8,261	1,800 8,499	4.4 4.7	6.8 2.9	21,844 30,995	23,510 32,122	25,066 32,788	351 198	7.6 3.6	6.6 2.1
Honolulu, HI	33,684	35,954	38,003	6.7	5.7	37,343	39,653	41,964	40	6.2	5.8
Hot Springs, AR	2,667	2,896	3,099	8.6	7.0	28,592	30,400	32,161	217	6.3	5.8
Houma-Bayou Cane-Thibodaux, LA Houston-Sugar Land-Baytown, TX	5,291 216,765	6,345 237,784	7,033 260,213	19.9 9.7	10.8 9.4	26,764 40,734	31,562 43,174	34,966 46,235	141 22	17.9 6.0	10.8 7.1
Houston-Sugar Land-Baytown, TX	7,301	7,719	8,145	5.7	5.5	25,652	27,145	28,676	313	5.8	5.6
Huntsville, ALIdaho Falls, ID	12,174 3,236	13,114 3,509	13,951 3,788	7.7 8.4	6.4 8.0	32,949 28,879	34,689 30,396	36,084 31,728	117 223	5.3 5.3	4.0
Indianapolis-Carmel, IN	59,477	63,030	66,073	6.0	4.8	36,160	37,735	38,980	70	4.4	4.4 3.3
Iowa City, IA	4,662	4,957	5,303	6.3	7.0	32,706	34,272	36,069	119	4.8	5.2
Ithaca, NY	2,815 4,453	3,001 4,583	3,185 4,727	6.6 2.9	6.1 3.1	28,088 27,370	29,857 28,100	31,518 28,996	229 302	6.3 2.7	5.6 3.2
Jackson, MS	16,164	17,152	18,082	6.1	5.4	30,977	32,287	33,858	167	4.2	4.9 4.2 3.8
Jackson, TN	3,131 44,281	3,262 47,972	3,412 50,637	4.2 8.3	4.6 5.6	28,260 35,439	29,066 37,519	30,283 38,927	269 72	2.9 5.9	4.2 3.8
Jacksonville, NC	4,895	5,174	5,579	5.7	7.8	30,619	31,942	34,282	157	4.3	7.3
Janesville, WI	4,455	4,802	4,947 4,617	7.8 4.1	3.0 5.2	28,467	30,356	30,990	243 225	6.6	2.1
Jefferson City, MO	4,215 4,859	4,390 5,117	5,394	5.3	5.2	29,363 25,709	30,325 26,735	31,690 27,867	325	3.3 4.0	4.5 4.2
Johnstown, PA	3,870	4,051	4,274	4.7	5.5	26,347	27,733	29,477	286	5.3	6.3
Jonesboro, AR Joplin, MO	2,775 4,259	2,947 4,485	3,136 4,736	6.2 5.3	6.4 5.6	24,640 25,647	25,705 26,601	26,937 27,652	338 329	4.3 3.7	4.8 4.0
	7,200	т,тоо	7,700	5.5	5.0	20,047	20,001	27,002	023	0.7	7.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal income	)				Per capita	personal income 1		
Area	Mi	llions of dollar	'S	Percent ch preceding			Dollars		Rank in United States	Percent cha	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Kalamazoo-Portage, MI	9,814	10,281	10,745	4.8	4.5	30,581	31,896	33,239	183	4.3	4.2
Kankakee-Bradley, IL	2,896	3,027	3,213	4.5	6.1	26,840	27,718	29,024	300	3.3	4.7
Kansas City, MO-KS	69,531 6,214	73,692 6,428	78,229 6.944	6.0 3.4	6.2 8.0	35,839 28,387	37,566 28,735	39,402 30,325	63 266	4.8	4.9 5.5
Killeen-Temple-Fort Hood, TX	10,544	11,648	12,845	10.5	10.3	29,734	32,575	34,717	146	1.2 9.6	6.6
Kingsport-Bristol-Bristol, TN-VA	8,058	8,515	8,925	5.7	4.8	26,830	28,222	29,388	290	5.2	4.1
Kingston, NY	5,514	5,966	6,302	8.2	5.6	30,367	32,811	34,653	150	8.0	5.6
Knoxville, TN	20,212	21,537	22,765	6.6	5.7	30,713	32,132	33,402	178	4.6	4.0
Kokomo, IN	3,074 3.887	3,196 4.107	3,318 4.332	4.0 5.7	3.8	30,545 30.050	31,949 31,594	33,230 33.091	184	4.6	4.0 4.7
La Crosse, WI-MNLafayette, IN	5,043	5,249	5,554	5.7 4.1	5.5 5.8	27,084	27,724	28,901	188 304	5.1 2.4	4.7
Lafayette, LA	7,772	8,723	9,453	12.2	8.4	31,408	34,250	36,853	107	9.0	7.6
Lake Charles, LA	4,535	5,777	6,420	27.4	11.1	23,363	30,224	33,448	177	29.4	10.7
Lake Havasu City-Kingman, AZ	4,140	4,513	4,742	9.0	5.1	22,345	23,548	24,324	353	5.4	3.3
Lakeland-Winter Haven, FL	15,961	17,309	18,058	8.4	4.3	29,625	31,018	31,418	234	4.7	1.3
Lancaster, PALansing-East Lansing, MI	15,868 13,772	16,572 14,546	17,529 15,009	4.4 5.6	5.8 3.2	32,422 30,123	33,556 31,848	35,165 32,883	132 193	3.5 5.7	4.8 3.2
Laredo, TX	4,295	4,580	4,920	6.6	7.4	19,342	20,127	21,103	361	4.1	4.8
Las Cruces, NM	4,406	4,712	5,039	7.0	6.9	23,216	24,293	25,351	350	4.6	4.4
Las Vegas-Paradise, NV	63,041	68,032	73,138	7.9	7.5	36,893	38,281	39,828	59	3.8	4.0
Lawrence, KS	3,085	3,280	3,472	6.3	5.9	27,659	29,137	30,594	258	5.3	5.0
Lawton, OKLebanon, PA	3,141 3,912	3,491 4,109	3,685 4,382	11.2 5.0	5.6 6.7	28,055 31,311	31,065 32,495	32,380 34,268	207 159	10.7 3.8	4.2 5.5
Lewiston, ID-WA	1,639	1,737	1,846	6.0	6.2	27,781	29,152	30,740	251	4.9	5.4
Lewiston-Auburn, ME	3.145	3.240	3.433	3.0	5.9	29,483	30,275	32,139	218	2.7	6.2
Lexington-Fayette, KY	14,693	15,643	16,656	6.5	6.5	33,922	35,487	37,247	95	4.6	5.0
Lima, OH	2,928	3,032	3,142	3.6	3.6	27,719	28,793	29,857	277	3.9	3.7
Little Book North Little Book Copyey AB	9,276 21,495	9,776	10,363	5.4 7.3	6.0 9.2	32,526	33,887	35,463	127 86	4.2	4.7 7.7
Little Rock-North Little Rock-Conway, AR Logan, UT-ID	2,559	23,055 2,684	25,180 2,927	7.3 4.9	9.2	33,289 21,906	35,070 22,663	37,785 24,170	355	5.4 3.5	6.6
Longview, TX	5,964	6.491	7,031	8.8	8.3	29,862	32,178	34,529	151	7.8	7.3
Longview, WA	2,497	2,647	2,818	6.0	6.5	25,914	26,781	28,046	323	3.3	4.7
Los Angeles-Long Beach-Santa Ana, CA	482,011	513,123	539,163	6.5	5.1	37,441	39,880	41,875	42	6.5	5.0
Louisville-Jefferson County, KY-IN	41,296	43,935	46,481	6.4	5.8	34,162	36,000	37,675	87	5.4	4.7
Lubbock, TXLynchburg, VA	7,208 6,748	7,643 7,134	8,086 7,482	6.0 5.7	5.8 4.9	27,529 28,556	28,834 29,661	30,261 30,719	270 253	4.7 3.9	4.9 3.6
Macon, GA	6.726	7,134	7,402	4.7	3.3	29,522	30,757	31,670	227	4.2	3.0
Madera, CA	3,152	3,250	3,476	3.1	7.0	22,429	22,580	23,726	358	0.7	5.1
Madison, WI	20,709	21,963	23,158	6.1	5.4	38,281	40,088	41,679	44	4.7	4.0
Manchester-Nashua, NH	15,682	16,593	17,508	5.8	5.5	39,287	41,368	43,518	35	5.3	5.2
Mansfield, OHMcAllen-Edinburg-Mission, TX	3,398 11,211	3,485 12,003	3,549 13,017	2.6 7.1	1.8 8.4	26,749 16,738	27,575 17,409	28,241 18,320	320 363	3.1 4.0	2.4 5.2
Medford, OR	5,861	6,256	6,607	6.7	5.6	30,133	31,785	33,150	187	5.5	4.3
Memphis, TN-MS-AR	42,718	45,108	47,614	5.6	5.6	34,052	35,470	37,183	98	4.2	4.8
Merced, CA	5,491	5,615	5,859	2.3	4.3	22,995	23,182	23,864	357	0.8	2.9
Miami-Fort Lauderdale-Pompano Beach, FL	206,523	220,610	232,772	6.8	5.5	38,342	40,737	43,001	37	6.2	5.6
Michigan City-La Porte, IN	2,950	3,077	3,236	4.3 16.9	5.2	27,005	28,158	29,474 52,294	287	4.3	4.7 7.5
Midland, TXMilwaukee-Waukesha-West Allis, WI	5,141 57,351	6,011 60.906	6,610 63,873	6.2	10.0 4.9	42,615 37,361	48,644 39,536	41,358	11 45	14.1 5.8	4.6
Minneapolis-St. Paul-Bloomington, MN-WI	133,237	140,320	149,048	5.3	6.2	42,457	44,237	46,458	20	4.2	5.0
Missoula, MT	3,077	3,282	3,479	6.6	6.0	30,101	31,535	32,933	192	4.8	4.4
Mobile, AL	10,043	11,001	11,538	9.5	4.9	25,211	27,360	28,531	314	8.5	4.3
Modesto, CA	13,527 4,687	14,097 4,920	14,903 5,093	4.2 5.0	5.7 3.5	26,995 27,405	27,811 28,511	29,149 29,561	297 284	3.0	4.8 3.7
Monroe, LA	4,687 4,728	4,920 4,986	5,093	5.0 5.5	3.5 2.2	31,029	32,521	33,167	186	4.0 4.8	2.0
Montgomery, AL	11,176	11,971	12,565	7.1	5.0	31,356	32,987	34,333	155	5.2	4.1
Morgantown, WV	3,274	3,510	3,722	7.2	6.0	28,203	30,011	31,601	228	6.4	5.3
Morristown, TN	3,161	3,307	3,425	4.6	3.6	24,312	25,019	25,446	348	2.9	1.7
Mount Vernon-Anacortes, WA	3,587	3,873	4,146	8.0	7.0 3.5	31,962	33,825	35,618	124 307	5.8	5.3 3.7
Muncie, IN	3,097 4,461	3,208 4,628	3,321 4,750	3.6 3.7	2.6	26,535 25,626	27,735 26,560	28,772 27,240		4.5 3.6	2.6
Myrtle Beach-North Myrtle Beach-Conway, SC	6,113	6,667	7,042	9.1	5.6	26,745	27,809	28,177	334 322	4.0	1.3
Nana CA	5,903	6,242	6,737	5.7	7.9	45,223	47,491	50,817	12	5.0	7.0
Naples-Marco Island, FL	16,617	17,990	19,515	8.3	8.5	54,166	57,446	61,788	2	6.1	7.6
Nashville-Davidson-Murfreesboro-Franklin, TN New Haven-Milford, CT	52,295	56,135	59,397	7.3 5.5	5.8	36,056	37,758	39,040 43,820	68 33	4.7	3.4 5.7
New Orleans-Metairie-Kenner, LA	33,127 26,102	34,964 39,829	37,049 47,591	52.6	6.0 19.5	39,354 19,926	41,454 40,211	43,820	23	5.3 101.8	14.9
New York-Northern New Jersey-Long Island, NY-NJ-PA	866,981	935,178	1,005,205	7.9	7.5	46,221	49,789	53,423	8	7.7	7.3
Niles-Benton Harbor, MI	4,706	4,949	5,207	5.2	5.2	29,361	31,017	32,626	200	5.6	5.2
Norwich-New London, CT	10,403	10,809	11,387	3.9	5.3	39,181	40,300	42,586	38	2.9	5.7
Ocala, FL	8,366	9,119	9,555	9.0	4.8	27,720	29,012	29,412	288	4.7	1.4
Ocean City, NJ	3,852 3,252	4,009 3,671	4,169 4,119	4.1 12.9	4.0 12.2	39,059 26,115	41,068 28,989	43,232 31,788	36 222	5.1 11.0	5.3 9.7
Odessa, TXOgden-Clearfield, UT	13,846	14,938	16,078	7.9	7.6	28,115	28,989	31,788	241	5.3	9.7 4.6
Oklahoma Citv. OK I	38,449	41,907	44,599	9.0	6.4	33,243	35,637	37,385	92	7.2	4.9
Olympia, WA	7,785	8,371	9,019	7.5 7.1	7.7	34,204	35,903	37,809	84	5.0	5.3
Olympia, WA Omaha-Council Bluffs, NE-IA	30,732	32,917	34,836		5.8	37,869	40,106	41,976	39	5.9	4.7
Orlando-Kissimmee Fl	61,757	66,129	69,584	7.1	5.2	31,828	33,092	34,236	160	4.0	3.5
		5,457	5,809	4.7	6.5	32,572	33,874	35,825	120	4.0	5.8
Oshkosh-Neenah, WI	5,211				4.0	20 040	20,000	3U 3C4	000		2.0
Oshkosh-Neenah, WI Owensboro, KY Oxnard-Thousand Oaks-Ventura, CA	3,109 32,303	3,255 33,940	3,404 35,868	4.7 5.1	4.6 5.7	28,046 40,845	29,226 42,746	30,361 44,927	265 29	4.2 4.7	3.9 5.1

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		Р	ersonal income	e				Per capita pe	ersonal income 1		
Area	Mi	llions of dolla	rs		ange from g period <sup>2</sup>		Dollars		Rank in United States	Percent che preceding	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Palm Bay-Melbourne-Titusville, FL	17,023	18,130	18,854	6.5	4.0	32,314	34,081	35,164	133	5.5	3.2
Palm Coast, FLPanama City-Lynn Haven, FL	2,148 4,909	2,391 5,267	2,552 5,459	11.3 7.3	6.7 3.6	28,474 30,378	29,001 32,081	28,866 33,290	305 181	1.9 5.6	-0.5 3.8
Parkersburg-Marietta-Vienna, WV-OH	4,309	4,555	4.770	5.7	4.7	26,643	28,285	29.691	279	6.2	5.0
Pascagoula, MS	3,919	4,214	5,016	7.5	19.0	25,248	28,156	32,992	191	11.5	17.2
Pensacola-Ferry Pass-Brent, FL	12,580	13,482	14,079	7.2	4.4	28,267	29,880	31,048	240	5.7	3.9
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-DE-MD	12,319 237,201	13,237 251,979	14,032 264,937	7.5 6.2	6.0 5.1	33,540 40,948	35,887 43,364	37,801 45,460	85 26	7.0 5.9	5.3 4.8
Phoenix-Mesa-Scottsdale, AZ	126,848	138,465	146,322	9.2	5.7	32,660	34,215	35,010	140	4.8	2.3
Pine Bluff, AR	2,433	2,554	2,686	5.0	5.2	23,456	24,838	26,469	345	5.9	6.6
Pittsburgh, PA	85,876	91,101	96,463	6.1	5.9	36,159	38,550	40,949	50	6.6	6.2
Pittsfield, MA	4,797	5,049	5,308	5.3	5.1	36,614	38,774	40,898	52	5.9	5.5
Pocatello, ID Portland-South Portland-Biddeford, ME	2,100 18,124	2,221 18,938	2,355 19,954	5.8 4.5	6.0 5.4	24,358 35,425	25,490 37,000	26,881 38,889	339 74	4.6 4.4	5.5 5.1
Portland-Vancouver-Beaverton, OR-WA	73,087	78,618	83,765	7.6	6.5	34,921	36,845	38,511	78	5.5	4.5
Port St. Lucie, FL	13,580	14,744	15,945	8.6	8.1	36,086	37,937	39,850	58	5.1	5.0
Poughkeepsie-Newburgh-Middletown, NY	22,649	24,096	25,538	6.4	6.0	34,164	36,164	38,121	80	5.9	5.4
Prescott, AZ	5,033	5,538	5,933	10.0	7.1	25,460	26,786	27,900	324 75	5.2	4.2
Providence-New Bedford-Fall River, RI-MA Provo-Orem, UT	57,029 9,801	59,425 10,669	62,221 11,701	4.2 8.9	4.7 9.7	35,412 21,127	37,040 22,187	38,868 23,720	359	4.6 5.0	4.9 6.9
Pueblo, CO	3,816	4,009	4,290	5.1	7.0	25,438	26,363	27,760	326	3.6	5.3
Punta Gorda, FL	4,736	5,129	5,372	8.3	4.7	30,886	33,510	35,151	134	8.5	4.9
Racine, WI	6,475	6,853	7,193	5.8	5.0	33,404	35,209	36,869	106	5.4	4.7
Raleigh-Cary, NC	34,010	37,242 3,990	40,488 4,221	9.5 4.6	8.7	35,585 32,287	37,221 33,498	38,648	76 139	4.6	3.8 4.8
Rapid City, SD	3,814 12,449	13,331	14,125	7.1	5.8 6.0	32,267	33,432	35,091 35,140	136	3.8 5.7	4.o 5.1
Redding, CA	5,155	5,491	5,846	6.5	6.5	29,010	30,762	32,582	201	6.0	5.9
Reno-Sparks, NV	16,669	17,834	19,174	7.0	7.5	42,219	44,337	46,734	19	5.0	5.4
Richmond, VA	43,550	45,699	48,243	4.9	5.6	37,082	38,233	39,773	60	3.1	4.0
Riverside-San Bernardino-Ontario, CA	104,067	111,596 9,921	117,297	7.2	5.1	26,818	27,936	28,740	310 142	4.2	2.9
Roanoke, VA	9,437 6,504	6,858	10,368 7,265	5.1 5.4	4.5 5.9	32,308 36,886	33,693 38,341	34,963 40,118	56	4.3 3.9	3.8 4.6
Rochester, NY	35,424	37,300	39,229	5.3	5.2	34,294	36,179	38,068	81	5.5	5.2
Rockford, IL	9,618	10,189	10,747	5.9	5.5	28,311	29,502	30,507	260	4.2	3.4
Rocky Mount, NC	3,886	4,058	4,266	4.4	5.1	27,004	28,071	29,299	293	4.0	4.4
Rome, GA	2,705	2,827 76,481	2,941	4.5	4.0	28,705	29,730 37,078	30,754	250	3.6	3.4
Saginaw-Saginaw Township North, MI	71,974 5,630	5,851	80,654 5,927	6.3 3.9	5.5 1.3	35,318 27,246	28,550	38,570 29,304	77 292	5.0 4.8	4.0 2.6
St. Cloud, MN	5,215	5,476	5,798	5.0	5.9	28,741	29,864	31,248	235	3.9	4.6
St. George, UT	2,784	3,087	3,338	10.9	8.1	23,353	24,248	24,951	352	3.8	2.9
St. Joseph, MO-KS	3,208	3,426	3,665	6.8	7.0	26,345	28,032	29,719	278	6.4	6.0
St. Louis, MO-IL	99,882 10,327	105,191 11,057	111,032 11,727	5.3 7.1	5.6 6.1	35,991 27,699	37,652 29,107	39,602 30,324	61 267	4.6 5.1	5.2 4.2
Salinas, CA	14,772	15,586	16,559	5.5	6.2	36,137	38,373	40,623	53	6.2	5.9
Salisbury, MD	3,250	3,399	3,591	4.6	5.6	28,016	28,737	30,020	274	2.6	4.5
Salt Lake City, UT	35,098	37,883	41,381	7.9	9.2	33,469	35,145	37,620	89	5.0	7.0
San Angelo, TX	3,045	3,195	3,349	4.9	4.8	28,519	29,680	30,983	244	4.1	4.4
San Antonio, TX	58,722 118,793	63,546 126,194	68,239 133,369	8.2 6.2	7.4 5.7	31,189 40,383	32,810 42,801	34,279 44.832	158 30	5.2 6.0	4.5 4.7
Sandusky, OH	2,582	2,659	2,721	3.0	2.3	33,171	34,292	35,187	131	3.4	2.6
San Francisco-Oakland-Fremont, CA	224,702	240,484	257,854	7.0	7.2	54,191	57,747	61,337	3	6.6	6.2
San Jose-Sunnyvale-Santa Clara, CA	89,926	97,685	105,902	8.6	8.4	51,277	55,020	58,716	4	7.3	6.7
San Luis Obispó-Paso Robles, CÁ	8,768 16,500	9,334 17,490	9,942	6.5 6.0	6.5	33,959 40,968	35,872	37,884	83 24	5.6 6.2	5.6
Santa Cruz-Watsonville, CA	10,519	11,322	18,642 12,065	7.6	6.6 6.6	42,017	43,510 45,194	46,120 47,923	16	7.6	6.0 6.0
Santa Fe, NM	5,516	5,977	6,466	8.4	8.2	39,522	42,363	45,230	27	7.2	6.8
Santa Rosa-Petaluma, CA	18,926	20,038	21,255	5.9	6.1	40,821	43,318	45,766	25	6.1	5.7
Savannah, GA	10,290	11,112	11,882	8.0	6.9	32,730	34,563	36,078	118	5.6	4.4
Scranton-Wilkes-Barre, PA	16,724	17,558	18,517	5.0	5.5	30,476	32,002	33,703	172	5.0	5.3
Seattle-Tacoma-Bellevue, WA	135,770 6,387	148,015 7,002	160,501 7,666	9.0 9.6	8.4 9.5	42,356 50,369	45,369 54,045	48,499 58,144	13 5	7.1	6.9 7.6
Sheboygan, WI	3,850	4,036	4,261	4.8	5.6	33,861	35,419	37,209	97	7.3 4.6	5.1
Sherman-Denison, TX	3,015	3,231	3,453	7.1	6.9	26,046	27,591	29,096	298	5.9	5.5
Shreveport-Bossier City, LA	11,659	12,367	12,984	6.1	5.0	30,543	31,941	33,500	175	4.6	4.9
Sioux City, IA-NE-SD	4,155	4,325	4,647	4.1	7.4	29,444	30,450	32,542	203	3.4	6.9
South Bend-Mishawaka, IN-MI	7,578 10,027	7,983 10,459	8,508 10,903	5.3 4.3	6.6 4.2	35,276 31,741	36,017 33,082	37,453 34,432	91 153	2.1 4.2	4.0 4.1
Spartanburg, SC	7,221	7,628	8,100	5.6	6.2	27,179	28,261	29,396	289	4.2	4.1
Spokane, WA	12,573	13,541	14,469	7.7	6.9	28,544	30,266	31,718	224	6.0	4.8
Springfield, IL	6,787	7,075	7,485	4.3	5.8	33,083	34,365	36,229	114	3.9	5.4
Springfield, MA	22,210	23,103	24,314	4.0	5.2	32,475	33,815	35,617	125	4.1	5.3
Springfield, MO	11,165 3,988	11,710 4,161	12,423 4,280	4.9 4.3	6.1	27,860 28,157	28,518 29,463	29,577 30,471	282	2.4 4.6	3.7
Springfield, OHState College, PA	3,988 4,069	4,161 4,313	4,280 4,549	4.3 6.0	2.9 5.5	28,157 28,696	29,463	30,471	263 232	4.b 4.2	3.4 5.1
Stockton, CA	17,257	18,125	19,286	5.0	6.4	26,239	27,272	28,743	309	3.9	5.4
Sumter, SC	2,603	2,732	2,836	4.9	3.8	24,831	26,242	27,283	332	5.7	4.0
Syracuse, NY	20,374	21,465	22,712	5.4	5.8	31,445	33,198	35,196	130	5.6	6.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Table Ends

Tampa St. Petersburg-Clearwater, FL.         89,013         95,750         100,507         7.6         5.0         33,678         35,541         36,888         104         5.5         3.5           Terre Haute, IN         4,323         4,524         4,774         4.6         5.5         25,518         26,893         321         4.6         5.5         25,518         26,893         321         4.6         5.5         25,188         26,903         37,765         249         5.3         7.           Toledo, OH.         20,184         21,021         21,940         4.1         4.4         30,811         32,209         33,704         171         4.5         4.8         7.7         7.60         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.7         7.70         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.70         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.70         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.72         4.8         4.6         4			Р	ersonal incom	е				Per capita pe	rsonal income 1		
Tallahassee, FL	Area	М	illions of dolla	rs	Percent ch preceding	nange from g period <sup>2</sup>		Dollars				
Tampa-St. Petersburg-Clearwater, FL.         89,013         95,750         100,507         7.6         5.0         33,678         35,541         36,898         104         5.5         3.           Terre Haute, IN         4,323         4,524         4,774         4.6         5.5         25,518         26,898         321         4.6         5.5         25,518         26,898         321         4.6         4.7         4.6         5.5         25,518         26,809         30,756         249         5.3         7.         7.00         4.5         6.7         6.72,202         28,650         30,756         249         5.3         7.         7.00         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.00         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.0         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.0         4.5         6.8         30,375         31,679         33,670         173         4.3         6.0         7.0         8.0         30,375         31,679         33,670         173         4.3         30		2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Yakima, WA         5,753         6,120         6,455         6,4         5,5         25,141         26,510         27,697         328         5,4         4,           York-Hanover, PA         13,162         13,708         14,458         4.2         5,5         32,377         33,071         34,339         154         2.1         3.           Youngstown-Warren-Boardman, OH-PA         16,234         16,972         17,529         4.5         3,3         27,927         29,434         30,714         254         5,4	Tampa-St. Petersburg-Clearwater, FL Terre Haute, IN Texarkana, TX-Texarkana, AR. Toledo, OH. Topeka, KS. Trenton-Ewing, NJ. Tucson, AZ Tulsa, OK. Tuscaloosa, AL Tyler, TX Uitica-Rome, NY Valdosta, GA Vallejo-Fairfield, CA Victoria, TX. Vineland-Millville-Bridgeton, NJ. Virginia Beach-Norfolk-Newport News, VA-NC Visalia-Porterville, CA. Waco, TX. Warner Robins, GA Washington-Arlington-Alexandria, DC-VA-MD-WV Waterlon-Cedar Falls, IA Waterlon-Cedar Falls, IA Wausau, WI. Weirton-Steubenville, WV-OH Wenatchee, WA. Wheeling, WV-OH Wichita, KS. Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Williams, NC Winchester, VA-WV Winston-Salem, NC Worcester, MA Yakima, WA. York-Hanover, PA. Youngstown-Warren-Boardman, OH-PA.	89,013 4,323 3,601 20,184 6,903 16,631 27,496 31,043 5,782 6,070 13,654 3,102 13,654 3,295 4,176 54,862 9,615 6,081 3,590 258,222 4,958 4,109 3,258 4,109 4,461 3,213 3,213 3,213 3,213 4,	95,750 4,524 3,836 21,021 7,212 18,177 29,807 34,131 6,214 6,539 8,553 3,258 14,322 3,567 4,446 57,899 9,994 6,411 13,781 272,861 15,214 4,317 3,388 4,284 22,081 1,521 4,880 3,345 10,178 3,670 15,613 30,206 6,120 13,708 16,972	100,507 4,774 4,128 21,940 7,700 19,145 31,728 36,436 6,577 6,982 9,059 3,460 15,192 3,807 4,618 60,862 10,697 6,840 3,971 287,676 5,527 4,564 3,558 3,303 4,482 23,387 5,152 3,518 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 3,818 10,599 10,59	7.6 4.6.5 4.1.1 4.5.3 8.4.4 9.7.5 5.0 4.9.3 5.3.9 5.3.7 5.2.7 5.2.1 4.0.6 9.5.4 4.1.1 8.6.9 6.4.4 4.1.2 4.1.4 6.9.4 6.9.4 6.9.	5.0 5.5 7.6 4.4 6.8 6.8 6.8 6.9 6.2 6.1 7.0 6.7 5.0 5.4 6.5 7.2 7.2 7.2 7.2 7.3 9.5 7.2 7.2 7.3 9.5 7.2 7.3 9.5 7.2 7.3 9.5 7.2 7.3 9.5 7.3 9.5 7.3 9.5 7.3 9.5 7.3 9.5 7.3 9.5 7.3 9.5 7.3 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5	33,678 25,518 27,202 30,811 30,375 45,740 29,658 35,180 29,143 31,892 27,363 24,581 33,445 27,363 24,581 27,363 24,581 27,363 27,378 32,654 27,091 27,764 34,491 27,764 34,491 27,764 32,680 27,285 29,620 29,847 32,680 36,666 35,141 32,377 27,927	35,541 26,695 28,650 32,209 31,418 38,219 30,660 33,569 29,013 25,381 35,074 31,649 28,834 24,153 28,340 29,525 51,868 31,949 33,444 27,335 29,267 29,253 37,471 32,653 28,502 30,918 30,849 34,311 38,748 26,510 33,071 34,071 34,071 35,071 36,071 36,071 37	36,888 28,193 30,756 33,704 33,670 52,388 32,807 40,227 32,051 35,140 30,722 26,582 29,689 33,450 29,984 30,308 54,211 30,814 30,814 30,814 30,814 30,814 30,814 30,714 31,506 31	104 321 249 171 173 10 197 55 219 136 252 343 99 176 280 108 349 275 268 6 6 168 8 330 247 247 248 67 145 272 209 230 123 43 249 249 249 249 249 249 249 249 249 249	5.6 4.3 4.3 5.9 5.6 3.3 4.9 5.3 4.9 5.3 4.9 5.5 5.4 4.5 5.5 5.5 4.4 5.5 5.5 4.4 5.5 5.5	4.3 5.6 7.4 6.3 5.7 4.6 6.3 5.7 5.9 6.0 5.7 5.9 5.2 5.3 5.2 5.9 6.5 7 4.5 5.9 6.2 5.7 4.5 5.9 6.3 5.1 5.2 5.2 5.2 5.2 6.3 5.3 5.4 6.3 5.3 5.4 6.3 5.3 6.3 6.3 5.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 "Personal Income for Metropolitan Areas for 2007" in the September 2008 SURVEY OF CURRENT

BUSINESS.

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues

	1		ı	ı	-	-		T	I		I			T.	
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		11,786,575	259,662	565,294	743,848	561,131	1,452,424	567,776	573,995	2,611,051	1,490,915	921,354	429.839	264,959	1,344,327
Abilene, TX	253	4,927	640	208	(D)	(D)	699	217	(D)	438	(D)	(D)	(D)	160	1,117
Akron, OH	74 273	26,179	148	1,039 (D)	3,114	1,861	4,178	1,417	639	3,441	3,817	2,357 469	74Ó 110	612	2,817 919
Albany, GAAlbany-Schenectady-Troy, NY	58	4,541 35,896	124 (D)	1,629	(D) (D)	(D) (D)	(D)	210 (D)	(D) 1,563	393 5,595	359 (D)	3,837	1,031	127 918	7,207
Albuquerque, NM	61	32,864	(D) (D)	1,932	(D) (D)	(D) (D)	(D) (D)	(D) (D)	1,316	5,959	4,710	2,530	1,073	674	5,418
Alexandria, LA	272	4,542	119	246	(D)	(D)	(D)	(D)	96	398	368	601	(D)	109	884
Allentown-Bethlehem-Easton, PA-NJAltoona, PA	71 302	27,199 3,831	111 52	(D) 151	(D)	(D)	(D) 669	(D) 397	1,171 105	3,740 339	3,585 268	3,382 511	809 121	789 115	2,437 496
Anarillo, TX	182	8,435	836	376	254 (D)	353 (D)	1,284	561	(D)	842	644	843	275	(D)	1,082
Ames, IA	327	3,399	53	120	223	464	298	73	61	439	206	193	100	57	1,113
Anchorage, AK	82	23,577	6,564	1,286	80	101	(D) 380	(D)	749	3,010	1,716	1,451	698	392	3,707
Anderson, IN Anderson, SC	342 278	3,109 4,378	31 32	101 249	671 836	202 518	596	150 177	62 33	387 466	159 220	353 263	147 164	93 120	374 704
Ann Arbor, MI	103	17,799	34	506	1,767	452	1,677	1,368	508	2,544	2,689	1,379	426	305	4,144
Anniston-Oxford, AL	316	3,507	28	98	490	154	542	174	115	229	252	244	105	90	986
Appleton, WI	179 137	8,705 12,740	204	662 790	810	1,330 (D)	1,169	307 (D)	300 256	1,385 2,325	705 (D)	681 (D)	235 685	208 334	708 1,484
Asheville, NC Athens-Clarke County, GA	229	5,613	(D) 123	246	(D) 361	470	(D) (D)	161	(D)	717	342	635	195	144	1,509
Atlanta-Sandy Springs-Marietta, GA	10	257,032	877	(D)	(D)	(D)	(D)	15,606	(D)	58,741	35,973	15,140	8,472	4,941	22,587
Atlantic City-Hammonton, NJ	134	13,252	66	823	190	108	1,368	408	170	2,176	851	1,105	4,097	231	1,661
Auburn-Opelika, AL	333 110	3,257 16,448	37 (D)	158 1,018	320 (D)	246 (D)	389 (D)	144 (D)	59 354	447 1,419	192 (D)	164 (D)	135 512	83 380	882 3,999
Austin-Round Rock, TX	39	71.176	1,641	3.971	8,773	1,882	10,829	1,203	4,500	10.477	9,387	4.469	2,541	1,913	9,589
Bakersfield, CA	39 78	25,067	6,150	1,461	(D)	(D)	2,952	1,319	356	2,482	1,762	1,405	593	590	4,251
Baltimore-Towson, MD	19	125,918	(D) 76	6,989	(D)	(D) 224	(D) 850	(D) 399	4,236	26,720	(D) 389	12,749 746	4,250 160	2,994	21,111
Bangor, ME Barnstable Town, MA	250 187	5,034 8,183	43	228 623	181 109	65	1,003	255	179 248	681 2,194	779	936	683	123 259	797 986
Baton Rouge, LA	56	36,848	842	(D)	(D)	(D)	(D) (D)	1,863	(D) 68	4,002	3,119	2,142	1,012	777	4,167
Battle Creek, MI	265	4,649	(D) 23	165	604	866		197		474	314	439	137	123	704
Bay City, MI	352 130	2,690 13,476	23 289	88	249 798	152 3,108	403 1,627	221 754	80 289	296 808	295 1,398	304 1,020	114 364	85 343	381 1,500
Beaumont-Port Arthur, TXBellingham, WA	207	6,714	202	1,177 543	398	770	1,027	206	155	1,058	1,396	517	275	182	848
Bend, OR	221	6,011	58	538	(D)	(D)	619	184	221	1,854	489	576	309	136	492
Billings, MT	223	5,980	(D)	346	(D)	(D)	1,039	448	165	953	(D)	720	254	142	602
Binghamton, NY Birmingham-Hoover, AL	206 48	6,825 51,535	`60 1,536	314 2,833	828 (D)	239 (D)	958 (D)	452 3,924	212 (D)	702 (D)	590 5,018	780 4,616	244 1,266	176 (D)	1,269 5,177
Bismarck, ND	295	3,954	1,550 (D)	197	256	138	553	291	132	590	3,016	4,010 (D)	132	114	615
Blacksburg-Christiansburg-Radford, VA	261	4,702	(D) 22	(D)	(D) (D)	(D) (D)	(D) (D)	208	61	448	307	290	141	119	1,086
Bloomington, IN	245	5,193	122	221	(D)	(D)	(D)	(D)	(D)	603	365	488	186	(D)	1,111
Bloomington-Normal, IL	200 84	7,276 23,125	33 422	269 1,622	266 (D)	184 (D)	677 (D)	232 1,020	134 596	2,410 4,878	1,411 3,199	528 1,823	244 (D)	165 416	723 2.432
Boston-Cambridge-Quincy, MA-NH	9	275,756	541	11,147	(D)	(D) (D)	29,168	7,981	15,355	73,984	48,281	29,234	8,794	5,265	21,684
Boulder, CO	111	16,263	241	594	(D)	(D)	1,694	190	1,682	2,282	3,526	1,136	506	364	1,838
Bowling Green, KY	290 79	4,038	(D) 363	(D) 2,391	(D) 1,194	373	(D) 3,362	(D) 555	(D) 785	464 5,161	383 4,322	379	150	(D) 757	512
Bradenton-Sarasota-Venice, FL	188	24,772 8,115	69	362	1,194	459 12	848	147	162	1,175	563	2,271 632	1,244 260	193	1,908 3,560
Bridgeport-Stamford-Norwalk, CT	34	78,387	(D) 160	(D)	4,085	3,797	7,954	2,907	3,457	30,401	12,458	4,467	1,982	1,274	3,428
Brownsville-Harlingen, TX	212	6,555		307	(D)	(D)	947	342	163	677	402	983	297	223	1,570
Brunswick, GA Buffalo-Niagara Falls, NY	341 55	3,134 40,561	39 202	200 1,473	(D) 3,619	(D) 3,542	(D) 5,054	(D) 1,776	(D) 1,096	404 6,816	197 4,615	213 4,015	391 1,505	83 905	672 5,943
Burlington, NC	55 282	4,308	14	248	420	610	587	125	52	691	479	470	151	121	340
Burlington-South Burlington, VT	164	9,567	83	492	(D)	(D) 679	(D)	326	(D)	(D)	901	1,098	(D)	205	1,317
Canton-Massillon, OH	141 90	12,541	283	596	2,190		(D)	(D)	246	1,998	785	1,481	365	372	1,166
Cape Coral-Fort Myers, FLCarson City, NV	344	21,838 3,013	132 (D)	3,101 (D)	541 (D)	104 (D)	3,067 351	627 (D)	1,227 39	5,629 710	1,961 188	1,340 181	1,177 207	662 69	2,270 768
Casper, WY	224	5,678	(D) (D)	194	90	`48	684	(D)	55	626	207	306	111	99	342
Cedar Rapids, IA	156	11,093	141	474	1,276	813	1,352	1,028	641	2,287	746	854	293	245	944
Champaign-Urbana, IL Charleston, WV	201 135	7,269 13,092	(D) 1,466	306 616	(D) (D)	(D) (D)	783 (D)	(D)	(D) (D)	1,128 (D)	542 1,175	(D) 1,202	250 338	159 309	1,964 1.849
Charleston-North Charleston-Summerville, SC	81	24,056	(D)	1,579	1,910	580	(D)	(D)	680	4,390	(D)	1,610		583	4,717
Charlotte-Gastonia-Concord, NC-SC		114,147	520	4,927	5,698	8,158	11,797	5,091	5,092	46,181	11,363	4,435	2 933	1,555	6,396
Charlottesville, VA	184	8,332 19,103	(D) 64	458	(D) 1,492	(D) 1,613	(D) (D)	(D) 1,445	315	1,649 3,154	(D) 1,832	(D) 1,463	(D) 661	248	2,102
Chattanooga, TN-GACheyenne, WY	97 297	3,948	(D)	(D) 214	36	99	(D) 385	541	444 (D)	526	208	215	242	554 72	2,431 1,123
Chicago-Naperville-Joliet, IL-IN-WI	3	485,002	1,130	22,897	(D) (D)	(D) (D)	385 (D) 831	26,417	(D) (D)	119,093	75,926	34,894	16,499	(D) 230	40,305
Chico, CA	228	5,625	220	379	(D)	(D)	831	237	124	1,109	395	745		230	898
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY	29 177	93,370 8,752	255 129	(D) 245	(D) (D)	(D)	(D) (D) 397	4,291 223	(D) (D) (D)	18,119 652	14,200 442	7,579 430	3,456 193	(D) (D) (D)	8,452 4,170
Cleveland, TN	338	3,158	47	(D)	442	(D) 472	397	97	(D)	411	285	364	94	(D)	297
Cleveland-Elvria-Mentor, OH	26	101,605	672	3,268	(D)	(D) 44	12,636	4,180	2,758	25,549	11,999	9,142	3,007	2,118	9,680
Coeur d'Alene, ID	300	3,857	79	334	229	44	543	140	114	877	358	305	231	79	523
College Station-Bryan, TXColorado Springs, CO	226 88	5,669 22,296	418 (D)	311 1,406	(D) (D)	(D) 258	(D) 2,216	(D) 539	174 1,107	551 3,131	392 3,214	464 1,549	232 948	155 612	1,750 5,703
Columbia, MO	235	5,448	(D) 35	274	266	105	695	149	133	769	451	527	204	148	1,693
Columbia, SC	68	28,401	307	1,524	(D)	(D)	4,202	1,790	(D) (D)	4,815	2,653	1,989	759	(D)	5,871
Columbus, GA-AL	161	10,026	64 (D)	(D)	(D)	(D) 189	(D) 313	194 142		1,412	823	760	353	(D) 57	3,093
Columbus, INColumbus, OH	308 33	3,640 85,514	(D) 372	100 3,302	1,528 (D)	189 (D)	313 10,443	5,114	45 2,851	385 22,000	252 11,978	206 6,132	(D) 2,604	1,887	314 9,950
Corpus Christi, TX	123	14,352	1.300	1,277	459	1,338	. U, 443 (D)	(D)	316	1,212	1,215	1,287	585	356	2,580
Corvallis, OR	315	3,532	(D) 33	73	(D) (D)	(D) (D)	(D) (D)	(D)	131	336	(D)	285	78	71	798
Cumberland, MD-WV	360	2,256		15 022	(D) (D)	(D) (D)	266	170	72	159	123	354	91	71 6.415	457
Dallas-Fort Worth-Arlington, TX Dalton, GA	6 231	338,493 5,556	17,018 64	15,922 104	(D) 144	(D) 2,447	46,192 (D)	19,345 271	22,775 (D)	70,622 277	41,577 539	19,621 266	11,110 100	6,415 88	24,258 415
Danville, IL	361	2,107	61	48	(D)	(D)	(D) 353	143	(D) 47	187	99	167	52	60	377
Danville, VA	351	2,694	(D) 128	(D)	201	690	354	(D)	33	253	157	279	79	87	335
Davenport-Moline-Rock Island, IA-IL	116	15,490	128	526	(D)	(D)	2,258	1,129	342	2,244	2,005	1,269	549 852	350	1,862
Dayton, OH Decatur, AL	60 255	33,547 4,826	86 86	1,075 243	4,256 (D)	1,635 (D)	3,361 537	2,076 200	1,451 69	5,411 343	3,736 252	3,414 233	109	756 109	5,440 478
Decatur, IL	255 262	4,680	22	284	640	(D) 860	537 506	596	91	454	241	436	114	112	325
Deltona-Daytona Beach-Ormond Beach, FL	149	11,919	138	1,037	574	133	1,719	288	365	2,494	1,023	1,501	686	479	1,481
	1		I .	1	I		ll .	1	I		l	1	1	1	

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

Detron-Waren-Lvoria, M.   12   199,288   547   7,775   24,315   4,887   26,054   9,104   6,964   40,008   35,709   15,942   5,5	enver-Aurora, CO es Moines-West Des Moines, IA	nd itality
Des Montes-West Les Montes, IA	es Moines-West Des Moines, IA etroit-Warren-Livonia, MI. othan, AL over, DE ubuque, IA uluth, MN-WI urham, NC	
Halnfort-Corcoran, CA.   309   3639   463   94   40   477   334   91   35   237   86   216     Harrisburg-Carlisle, PA   76   25,478   177   777   1,291   1,102   (D)   (D)   1,002   4,499   2,789   2,534   8,178   1,788   2,789   2,534   8,178   1,782   2,833   8,178   1,782   2,833   1,782   2,833   8,178   1,782   2,833   8,178   1,782   1,782   1,782   1,840   1,841	Centro, CA. izabethtown, KY. khart-Goshen, IN. mira, NY. Paso, TX. rie, PA. yansville, IN-KY. yansville, IN-KY. yarsville, NC. yayetteville, NC. yayetteville, NC. yayetteville, NC. yayetteville, NC. yayetteville, Springdale-Rogers, AR-MO. agstaff, AZ int, MI. orence, SC. orence-Muscle Shoals, AL. ond du Lac, WI. ort Collins-Loveland, CO. rt Smith, AR-OK. rt Walton Beach-Crestview-Destin, FL. rt Wayne, IN. eson, CA. adsden, AL. ainesville, FL. ainesville, GA. lens Falls, NY. oldsboro, NC. rand Forks, ND-MN. rand Junction, CO. rand Forks, ND-MN. great Falls, MY. oldsboro, Ho. reen Bay, WI. reen Bay, WI. reen Bay, WI. reensboro-High Point, NC. reenville-Mauldin-Easley, SC. ulfport-Biloxi, MS. agerstown-Martinsburg, MD-WV. anford-Corcoran, CA. arrisburg-Carlisle, PA. arrisord-West Hartford-East Hartford, CT. attiesburg, MS. ckory-Lenoir-Morganton, NC. nesville-Fort Stewart, GA. olland-Grand Haven, MI. onolulu, HI. of Springs, AR. ouston-Sugar Land-Baytown, TX. untington-Ashland, WV-KY-OH. untington-Ashland, W-KY-OH. untington-Ashland, W-KY-OH. untington-Ashland, W-KY-OH. untin	6,590         4,310         16,884           133         (D)         5400           212         146         1,656           214         81         248           326         2243         1,488           677         500         3,708           154         145         648           89         95         1,111           97         90         1,634           164         192         456           78         67         441           616         473         5,071           256         257         998           357         290         1,634           457         328         1,609           151         78         1,609           483         320         1,583           335         112         595           (D)         270         7,266           483         320         1,582           443         97         997           377         340         1,602           187         152         195           123         116         744           90         77

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

					[	is or Dollarsj									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	17,804	393	1,486	1,902	1,827	2,724	817	525	2,527	1,482	1,722	584	534	1,279
Lansing-East Lansing, MI	106	17,441	393 (D) (D) 216 167	694	1,566	371	(D)	(D)	405	4,045	(D)	1,518	584 467	534 544	3,897
Laredo, TXLas Cruces, NM	234 277	5,450 4,417	(D) 216	200 212	46 227	24 68	800 425	811 216	77 113	773 575	(D) 379	412 455	198 169	143 111	1,167 1,250
Las Vegas-Paradise, NV	31	91,500		8,856	2,085	825	10,174	3,716	1,879	23,438	9,509	4,231	17,259	1,559	7,801
Lawrence, KS	335	3,227	15	153	108	241	(D)	(D)	176	483	275	206	141	140	833
Lawton, OKLebanon, PA	301 334	3,856 3,227	24 87	89 141	(D) 401	(D) 403	284 539	114 189	55 48	338 223	179 165	186 352	90 83	65 94	2,019 502
Lewiston, ID-WA	362	1,657	35	88	(D) 151	(D)	(D)	(D) (D)	32	225	134	209	69	68	267
Lewiston-Auburn, ME	326	3,402	29 939	206	151	334	(D) (D) (D)	(D) 713	87	(D)	282	536	(D) (D)	73	299
Lexington-Fayette, KYLima, OH	92 289	21,238 4,126	22	932 182	(D) 676	(D) 688	(D) 530	211	728 97	3,605 345	2,068 210	1,666 564	(D) 107	392 94	2,818 400
Lincoln, NE	140	12,545	136 268	514	778	857	1,166	905	303 (D)	2,539	1,083	1,287	375 785	363	2,240
Little Rock-North Little Rock-Conway, AR	67	28,525 2,658	268 83	1,351 133	(D)	(D)	(D) 291	1,704	(D) 64	4,741 287	2,682 229	2,459 177	785 76	611	4,837
Logan, UT-ID Longview, TX	354 185	8,238	1,449	419	(D) (D) 265	(D) (D) 391	1,169	116 448	566	515	480	665	184	102 201	555 581
Longview, WA	350	2,716	113	239	265	391	(D)	(D)	43	269	88	264	106	74	325
Los Angeles-Long Beach-Santa Ana, CA Louisville-Jefferson County, KY-IN		680,230 53,045	5,721 357	24,586 (D)	36,819	28,051	90,174 (D)	26,626 4,276	52,202 (D)	180,387 9,791	90,256 5,096	44,145 4,755	30,256 2,054	14,831 1,180	56,175 5,005
Lubbock, TX		8,389	326	386	(D) (D)	(D) (D)	1,448	344	(D) (D)	949	531	4,733 (D)	374	247	1,553
Lynchburg, VA	192	7,701	42	(D) 354	(D) (D)	(D) (D) 88	(D) (D)	270	111	1,150	503	745	193	199	763
Macon, GA Madera, CA	198 337	7,345 3,162	159 507	354 217	(D) 166	(D) 88	(D) 366	522 108	(D) 81	(D) 344	632 141	1,100 359	215 83	(D) 89	883 612
Madison, WI	65	30,160	(D)	1,389	(D)	(D) 472	(D)	(D) 686	1,469	7,796	(D)	(D)	793	738	5,146
Manchester-Nashua, NH	98 303	19,061 3,801	36 (D)	804 143	1,733 1,091	472 100	2,806 502	686 (D)	1,013 152	5,194 329	2,194 176	1,688 387	531 111	451 110	1,452 497
Mansfield, OHMcAllen-Edinburg-Mission, TX	148	12,026	628	594	234	234	2,088	597	367	1,334	698	1,747	427	427	2,654
Medford, OR	218	6,146	169	587	341	134	(D) (D)	(D)	186	1,120	496	734	253	169	718
Memphis, TN-MS-AR Merced, CA	43 238	60,564 5,381	274 959	2,367 302	(D) 124	(D) 579	(D) (D)	6,331 (D)	(D) 131	12,168 675	6,788 231	4,413 357	3,237 132	(D) 147	6,577 844
Miami-Fort Lauderdale-Pompano Beach, FL	11	248,029	1,323	16,174	6,474	2,874	37,899	11,982	12,184	67,091	31,282	18,236	11,457	6,456	24,597
Michigan City-La Porte, INMidland, TX	340 180	3,145 8,700	55 4,767	161 202	(D) 263	(D) 95	(D) 784	(D) 161	60 176	318 534	147 641	298 282	206 159	83 150	379 485
Milwaukee-Waukesha-West Allis, WI	35 14	77,660	164	2,801	(D)	(D)	9,236	2,954	2,896	17,982	9,344	7,729	2,146	1,553	6,523
Minneapolis-St. Paul-Bloomington, MN-WI		179,683	(D)	7,675	(D) (D) 94	(D) (D)	(D)	(D)	7,061	45,158	(D)	13,557	5,729	3,911	16,201
Missoula, MT Mobile, AL	285 125	4,200 13,892	50 349	225 919	94 847	114 858	548 2.144	331 908	152 394	963 2,423	357 1,236	493 1,197	184 399	120 416	568 1,801
Modesto, CA	125 122	14,356	1.146	904	586	1,300	2,083	662	226	2,426	1,006	1,378	417	408	1,814
Monroe, LA	220 299	6,067	(D) 75	202 274	(D)	(D) 47	937	281	561	673 479	543 286	635	183 132	149	685 394
Monroe, MI Montgomery, AL		3,868 13,859	102	935	816 (D)	(D)	400 (D)	591 (D)	36 (D)	2,188	1,233	245 1,076	384	92 (D)	3,094
Morgantown, WV	264	4,651	193	180	( <u>D</u> )	(D) (D)	445	233	95	793	286	539	139	93	1,156
Morristown, TN Mount Vernon-Anacortes, WA	324 274	3,431 4,478	12 243	146 297	(D) (D) 243	(D) 943	(D) 661	211 157	(D) 46	311 571	185 184	263 270	80 156	(D) 122	341 585
Muncie. IN	339	3,147	29 31	144	422	66	372	145	46	426	275	480	118	95	529
Muskegon-Norton Shores, MI	263 171	4,673 9,064	31 55	185 774	933 264	176 45	676 1,240	176 164	146 227	724 2,956	198 616	564 455	169 1,222	110 190	585 856
Myrtle Beach-North Myrtle Beach-Conway, SC Napa, CA		6,654	424	470	194	1,083	633	154	138	1,271	529	541	404	152	661
Naples-Marco Island, FL	121	14,572	424 352 263	1,992	252	48	1,658	286	263	4,889	1,307	979	1,248	377	921
Nashville-Davidson-Murfreesboro-Franklin, TN New Haven-Milford, CT	36 57	73,658 36,070	82	(D) 1,461	(D) 2,736	(D) 1,935	(D) 4,913	2,781 1,073	(D) 1,866	12,609 6,821	9,174 4,166	9,785 5,535	3,664 987	(D) 899	6,158 3,598
New Orleans-Metairie-Kenner, LA	41	66,450	(D)	2,534	1,914	11,345	(D)	(D)	1,188	8,602	(D)	(D)	3,031	1,014	5,333
New York-Northern New Jersey-Long Island, NY-	4	1,123,532	(D)	36,356	(D)	(D)	(D)	(D)	88,141	358,417	(D)	90,184	35,993	22,841	98,243
NJ-PANiles-Benton Harbor, MI	248	5,059	(D) (D) 102	177	(D) (D) (D)	(D) (D) (D)	531	(D) (D)	71	741	324	456	159	135	461
Norwich-New London, CT	139	12,568	102	394	(D)	(D)	1,016	808	229	1,306	1,039	1,071	500	235	3,088
Ocala, FL Ocean City, NJ	199 294	7,341 3,957	195 30	751 315	506 19	144 29	1,225 403	310 131	212 61	1,354 1,406	504 201	702 226	274 431	241 84	924 620
Odessa, TX	258	4,776	(D)	359	347	96	936	168	126	400	(D)	273	156	230	509
Ogden-Clearfield, UT Oklahoma City, OK	120 49	15,020 50,409	7,168	1,023 1,865	(D) (D)	(D) (D)	1,618 (D)	630 1,928	(D)	2,684 7,575	1,212 4,833	967 3,864	416 1,674	(D) 1,020	3,608 8,380
Olympia, WA	193	7,623	125	390	139	112	1,106	224	154	1,177	488	756	258	259	2,435
Omaha-Council Bluffs, NE-IA Orlando-Kissimmee, FL	53 27	41,656	400	2,166	(D) 3,085	(D) 952	(D) 12,772	4,965	(D) 4,344	8,992	4,808	3,301	1,322 9,423 143	(D) 1,999	4,946
Oshkosh-Neenah, WI	204	97,384 6,925	523 25	7,324 265	968	1,392	12,772 (D)	2,690 (D)	195	27,467 739	13,522 910	6,200 521	9,423	1,999	7,081 677
Owensboro, KY	296	3,951	124	(D)	(D)	(D)	(D) (D)	269	(D)	449	137	295	123	105	488
Oxnard-Thousand Oaks-Ventura, CA Palm Bay-Melbourne-Titusville, FL	59 109	34,359 16,912	2,017 40	1,508 1,517	2,188 2,066		4,865 2,055	726 392	1,065 409	7,551 2,250	3,429 3,101	1,977 1,629	1,070 656	757 455	3,804 2,269
Palm Coast, FL	363	1,422	42 27	119	77	3	153	28	66	427	102	80	79	41	203
Panama City-Lynn Haven, FL	219	6,104	27	509	213	90	711	195	213	1,271	559	453	364	189	1,309
Parkersburg-Marietta-Vienna, WV-OH Pascagoula, MS	242 268	5,240 4,610	91 33	310 232	(D)	(D) (D) 284	635 386	(D) 239	(D) 113	576 310	(D) 319	563 224	159 126	121 98	718 678
Pensacola-Ferry Pass-Brent, FL	136	13,040	101	1,167	(D) 281	284	1,689	452	524 372	1,925	1,318	1,380	477	389 (D)	3,053
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-DE-MD	115 7	15,633 311,662	79 836	743	(D)	(D)	1,624 35,914	1,030 13,920	372 11,290	1,627 87,995	1,582 44,786	(D) 31,619	457 8,099	(D) 6,540	1,165 26,638
Phoenix-Mesa-Scottsdale, AZ	15	179,489	2,527	(D) 13,937	(D) (D) (D)	(D)	25,450	7,826	5,376	48,547	22,193	12,720	7,317	3,197	16,078
Pine Bluff, AR	348	2,771	102	129	(D)	(D)	(D)	297	(D)	206	(D)	251	52	71	641
Pittsburgh, PA Pittsfield, MA		106,496 5,256	1,689 24	4,511 271	(D) (D) 164	(D) (D) (D) (D) (D) (D)	12,497 512	7,245 123	4,808 123	21,376 1,424	13,709 484	11,836 773	3,226 331	2,662 139	8,432 428
Pocatello, ID	359	2,301	(D)	104	164	112	(D)	(D)	(D)	238	221	(D)	78	49	542
Portland-South Portland-Biddeford, ME	85	23,091	(D)	(D)	(D)	(D)	3,154	(D)	714	5,792	(D)	2,401	960	447	2,953
Portland-Vancouver-Beaverton, OR-WA Port St. Lucie, FL		103,413 11,118	1,478 252	4,680 1,055	(D) (D) 348	(D) (D) 145	(D) 1,762	4,305 880	3,905 240	(D) 2,372	11,036 963	7,629 1,007	2,991 497	2,311 388	9,440 1,211
Poughkeepsie-Newburgh-Middletown, NY	95	19,593	127	1,003	(D)	(D) 44	2,902	1,056	530	3,041	1,593	2,432	632	513	3,937
Prescott, AZ Providence-New Bedford-Fall River, RI-MA	280 42	4,362 62,546	378 467	460 3,138	200 (D)	(D)	648 (D)	95 2,805	67 2,394	689 14,714	288 6,056	459 7,101	261 2,256	112 1,429	660 7,415
Provo-Orem, UT	147	12,064	(D)	959	(D) (D) 271	(D) (D)	1,511	296	2,334 (D)	1,705	1,422	1.465	328	(D)	1,280
Pueblo, CO Punta Gorda, FL	317 318	3,485 3,483	(D) 26 64	259 450	271 66	48	461 505	288 45	(D) 74 63	372 898	239 262	495 439	137 151	115 132	700 403
Racine, WI	213	6,551	77	288	1,128	1,321	751	196	67	694	533	575	160	161	599
Raleigh-Cary, NC	50	47,851	403	2,917	2,149		6,077	1,781	2,967	11,033	6,889	2,592	1,355	1,063	5,713
	1	1	1	1	•			1	1		1				

**Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries**, **2006**—Table Ends [Millions of Dollars]

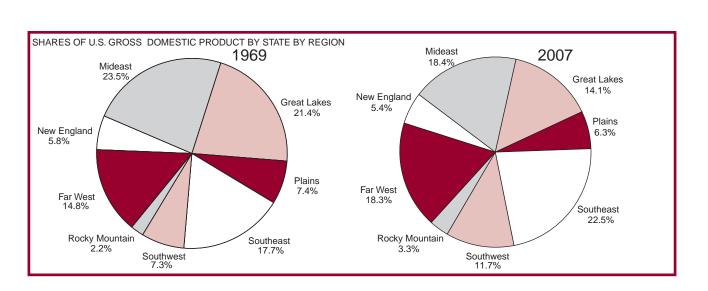
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD Reading, PA Redding, CA Reno-Sparks, NV Richmond, VA Riverside-San Bernardino-Ontario, CA Ranoke, VA Rochester, MN Rochester, MN Rockford, IL Rocky Mount, NC Rome, GA Sacramento-Arden-Arcade-Roseville, CA Saginaw-Saginaw Township North, MI St. Cloud, MN St. George, UT St. Joseph, MO-KS St. Louis, MO-IL Salem, OR Salisbury, MD Salt Lake City, UT San Angelo, TX San Angelo, TX San Antonio, TX San Diego-Carlsbad-San Marcos, CA Sanibsory, OH San Francisco-Oakland-Fremont, CA San Jose-Sunnyvale-Santa Clara, CA San Jose-Sunnyvale-Santa Clara, CA San Lis Obispo-Paso Robles, CA Santa Barbara-Santa Maria-Goleta, CA Santa Fe, NM Santa Rosa-Petaluma, CA Savannah, GA Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA Sebastian-Vero Beach, FL Sheboygan, WI Sherman-Denison, TX. Shreveport-Bossier City, LA Sioux City, IA-NE-SD Sioux Falls, SD South Bend-Mishawaka, IN-MI Spartanburg, SC Spokane, WA Springfield, IL Springfield, MA Springfield, MO Springfield, MA Springfield, MO Springfield,	area  275 127 239 945 222 150 186 52 244 343 343 30 210 332 305 105 306 46 36 36 37 16 36 38 159 100 153 36 217 96 41 104 104 104 104 104 104 104 104 104	4,450 13,808 5,380 18,915 57,797 110,735 11,916 8,226 43,080 11,500 5,199 3,041 19,751 11,516 6,592 7,035 118,306 11,335 17,882 3,261 6,72,738 135,7509 2,920 292,078 135,080 11,335 14,836 19,520 12,196 4,166 4,845 3,000 12,196 4,166 4,845 3,000 12,196 17,794 197,862 12,152 108,520 11,327 1,416 13,408 13,305 12,17,64 197,862 12,152 13,316 13,408 13,305 12,17,54 13,408 13,305 12,17,54 13,408 13,305 12,17,505 13,408 13,305 12,17,505 13,408 13,305 12,17,505 13,408 13,305 12,17,505 13,408 13,305 12,17,505 13,408 13,305 12,17,505 13,408 13,921 14,152 108,520 12,508 13,408 13,315 14,316 15,231 11,190 14,260	28 168 1599 357 1,251 160 171 302 34 463 343 3666 1,074 240 (D)	243 7517 1,804 (D) 9,285 (D)) 9,285 (D) 9,285 (D) 1,571 682 248 877 5,992 1,571 677 434 422 167 (D) 585 675 434 422 3,048 1500 4,080 7,778 41,853 4,232 801 4,080 7,778 81 1,468 683 7,788 9,053 4,197 185 577 187 496 415 479 189 189 189 189 189 189 189 189 189 18			619 2,016 827 (D) 6,731 17,530 (D) (D) 1,141 990 389 471 5255 (D) 1,194 2,297 586 (D) 1,5512 1,194 2,297 586 (D) 15,512 1,5186 2,001 1,621 1,636 1,536 1,548 2,011 1,731 1,535 1,548 1,548 2,657 2,2429 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,194 1,195 1,194 1,195 1,194 1,194 1,195 1,194 1,195 1,19	### Company of the co	163 223 109 (D) 1,883 (D) 1,883 (D) 1,109 (D) 1,883 (D) 1,109 (D)	876 1,855 1,006 2,762 13,748 22,895 1,775 966 (D) 1,439 698 24,99 24,25 1,766 380 19,618 1,875 2,960 4,811 14,757 (D) 11,626 41,302 2,402 2,402 2,402 2,402 2,402 2,402 2,402 2,402 2,402 3,918 2,005 1,133 45,951 1,133 45,951 1,143 2,193 45,951 1,143 2,193 45,951 1,143 2,193 45,951 1,115 3,227 2,234 4,60 3,331 3,166 3,127 2,2234 4,60 3,331 3,125 4,970 4,969 4,969 4,969 4,970 6,233 7,64 1,153 3,933 3,305 1,961 1,153 3,933 1,969 2,883 1,764 1,153 3,933 3,933 3,449 7,055 5,145 4,163 6,611 1,732 2,363 6,644 403	business services  261 1,429 412 2,086 8,445 1,188 368 840 1,178 368 301 162 9,077 748 1,193 3311 7,029 165 8,384 2,205 1,033 331 51,749 22,538 7,844 2,205 1,124 (D) 22,557 363 324 981 445 (D) (D) 861 1,446 (D) 861 1,446 1,103 3,121 1,308 (D) 15,989 243 (D) 15,989 3,121 1,308 457 7,1,211 1,308 (D) 15,989 3,121 1,308 457 7,1,211 1,308 (D) 15,989 3,121 1,111 1,308 1,001 1,308 1,001 1,308 1,001 1,1	533 1,265 6711 1,353 3,709 8,050 1,291 2,812 300 1,236 802 2,812 1,340 81,340 8,503 8,763 8,763 8,763 11,362 8,763 1,465 1,270 11,239 11,465 1,530 11,270 11,239 11,465 11	hospitality  2311 3353 2313 3353 2133 2,005 1,4448 4,431 3500 1,117 303 315 115 83 2,899 1,938 1,937 116 1,952 1,968 1,977 1,166 1,952 1,968 1,977 1,952 1,068 1,077 1,168 1,952 1,048 1,077 1,168 1,952 1,048 1,077 1,168 1,952 1,048 1,077 1,173 1,0	124 382 172 381 172 381 172 381 172 381 172 381 172 381 172 381 172 181 181 191 192 181 181 181 181 181 181 181 181 181 18	829 1,313 784 2,109 8,166 16,782 1,304 4,639 932 568 365 764 835 568 379 490 11,407 2,718 2,819 490 12,515 25,104 319 26,213 7,802 2,579 1,204 1,127 1,881 1,945 1,968 21,308 21,308 21,309 322 2,579 362 2,579 362 2,579 362 2,579 362 2,579 362 2,579 3,810 10,693 7706 786 2,978 1,561 1,094 1,360 2,367 2,367 2,367 2,367 3,810 10,693 770 786 2,978 1,561 1,360 2,436 4,082 2,579 3,810 1,693 7,006 2,367 2,978 4,082 2,579 3,810 10,693 7,007 786 2,978 4,082 2,540 1,213 3,808 4,082 2,978 1,561 1,360 2,366 2,978 1,561 1,360 2,366 3,291 3,810 10,693 770 786 2,978 1,561 1,360 2,366 2,978 1,561 1,360 2,366 3,291 3,810 10,693 770 786 4,082 2,545 3,094 1,360 2,436 4,082 2,545 3,094 1,360 2,436 4,082 2,545 3,094 1,360 2,436 4,082 2,978 1,561 1,360 2,436 4,082 2,978 1,561 1,360 3,094 1,360 3,094 1,360 3,094 1,360 3,098 1,361 1,418 4,57 1,279 3,088 4,991 1,354 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088 1,821 1,418 4,57 1,279 3,088

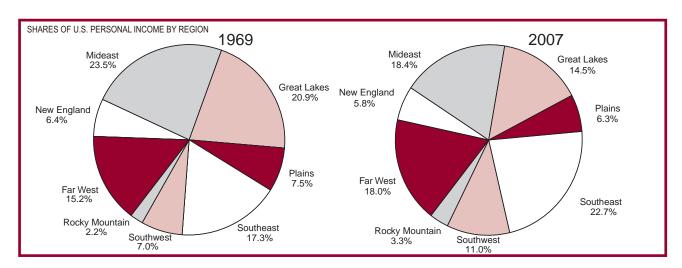
<sup>(</sup>D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

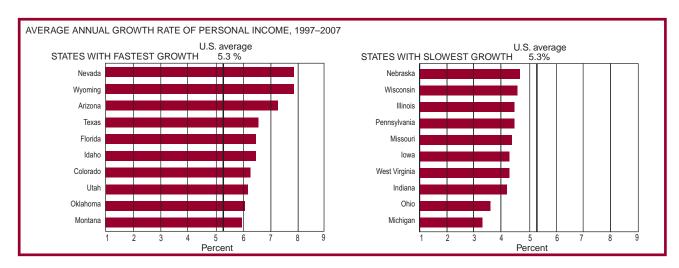
January 2009 D-83

#### K. Charts

# **SELECTED REGIONAL ESTIMATES**

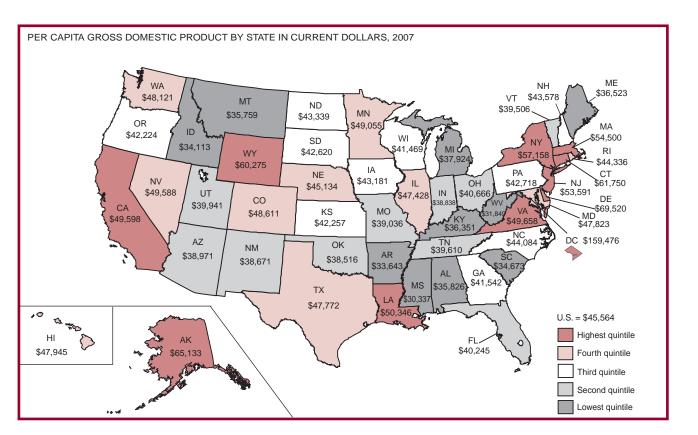


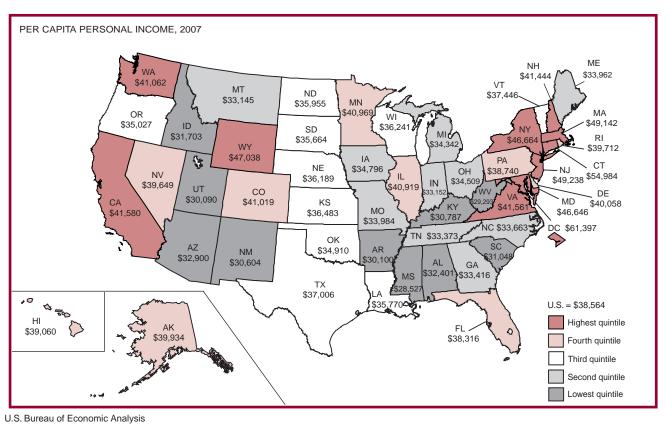




U.S. Bureau of Economic Analysis

### **SELECTED REGIONAL ESTIMATES**





D–2 January 2009

# **National Data**

#### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on December 23, 2008. These estimates include the "final" estimates for the third quarter of 2008.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

#### 1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				Ш	IV	Ĺ	II	III	
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5	
Personal consumption expenditures Durable goods Nondurable goods Services	2 3 4 5	3.0 4.5 3.7 2.5	2.8 4.8 2.5 2.6	<b>2.0</b> 2.3 1.2 2.4	1.0 0.4 0.3 1.4	<b>0.9</b> -4.3 -0.4 2.4	<b>1.2</b> -2.8 3.9 0.7	<b>-3.8</b> -14.8 -7.1 -0.1	
Gross private domestic investment. Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	<b>2.1</b> 1.9 7.5 8.2 7.2 –7.1	-5.4 -3.1 4.9 12.7 1.7 -17.9	3.5 -0.9 8.7 20.5 3.6 -20.6	-11.9 -6.2 3.4 8.5 1.0 -27.0	-5.8 -5.6 2.4 8.6 -0.6 -25.1	-11.5 -1.7 2.5 18.5 -5.0 -13.3	<b>0.4</b> -5.3 -1.7 9.7 -7.5 -16.0	
Net exports of goods and services  Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18	9.1 9.9 7.2 6.0 6.0 6.0	8.4 7.5 10.5 2.2 1.7 4.4	23.0 21.8 25.9 3.0 2.4 6.3	4.4 5.1 2.7 -2.3 -2.6 -0.9	5.1 4.5 6.4 -0.8 -2.0 5.5	12.3 16.3 3.8 -7.3 -7.1 -8.0	3.0 3.7 1.4 -3.5 -4.7 3.3	
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	20 21 22 23 24	1.7 2.3 1.6 3.6 1.3	<b>2.1</b> 1.6 2.5 -0.2 2.3	3.8 7.2 10.2 1.2 1.9	0.8 -0.5 -0.9 0.4 1.6	1.9 5.8 7.3 2.9 -0.3	3.9 6.6 7.3 5.0 2.5	<b>5.8</b> 13.8 18.0 5.1 1.3	

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007	200	07		2008	
				III	IV	I	II	Ш
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5
Percentage points at annual rates:								
Personal consumption expenditures  Durable goods  Nondurable goods	2 3 4	<b>2.13</b> 0.36 0.74	<b>1.95</b> 0.38 0.50	<b>1.44</b> 0.19 0.25	<b>0.67</b> 0.03 0.05	<b>0.61</b> -0.33 -0.08	<b>0.87</b> -0.21 0.80	<b>-2.75</b> -1.16 -1.57
Services	5	1.02	1.07	1.00	0.05	1.02	0.60	-0.03
Gross private domestic	ľ	1.02	1.07	1.00	0.00	1.02	0.20	0.00
investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11	0.35 0.32 0.77 0.23 0.54 -0.45 0.03	-0.90 -0.50 0.52 0.40 0.13 -1.02 -0.40	0.54 -0.15 0.91 0.65 0.26 -1.06 0.69	-1.93 -0.97 0.36 0.29 0.07 -1.33 -0.96	-0.89 -0.86 0.26 0.30 -0.04 -1.12 -0.02	-1.74 -0.25 0.27 0.64 -0.37 -0.52 -1.50	0.06 -0.79 -0.19 0.36 -0.55 -0.60
Net exports of goods and			****			*		
services	13 14 15 16 17 18 19	-0.02 0.96 0.73 0.23 -0.98 -0.82 -0.16	0.58 0.95 0.59 0.36 -0.37 -0.25 -0.12	2.03 2.54 1.66 0.88 -0.51 -0.34 -0.17	0.94 0.53 0.43 0.10 0.40 0.38 0.02	0.77 0.63 0.39 0.24 0.14 0.29 -0.15	2.93 1.54 1.39 0.15 1.39 1.14 0.25	1.05 0.40 0.34 0.06 0.65 0.74 -0.09
Government consumption								
expenditures and gross investment	20 21 22 23 24	0.32 0.16 0.08 0.08 0.16	0.40 0.11 0.12 0.00 0.28	0.75 0.51 0.48 0.03 0.24	<b>0.16</b> -0.04 -0.04 0.01 0.19	0.38 0.41 0.34 0.06 -0.03	0.78 0.47 0.36 0.11 0.31	1.14 0.97 0.85 0.12 0.17

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	- 1	Ш	III
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.308
Personal consumption								
expenditures	2	119.135	122.456	122.838	123.130	123.395	123.770	122.572
Durable goods	3	137.274	143.908	144.720	144.856	143.284	142.273	136.695
Nondurable goods	4	119.930	122.872	123.182	123.261	123.147	124.317	122.035
Services	5	115.298	118.259	118.605	119.020	119.739	119.937	119.916
Gross private domestic								
investment	6	110.200	104.278	105.950	102.639	101.110	98.071	98,169
Fixed investment	7	111.109	107.717	108.218	106.503	104.969	104.522	103.102
Nonresidential	8	106.987	112.244	113.863	114.819	115.504	116.212	115.714
Structures	9	86.318	97.264	100.005	102.076	104.206	108.716	111.257
Equipment and software	10	115.467	117.412	118.348	118.636	118.470	116.961	114.709
Residential	11	123.728	101.534	99.644	92.110	85.698	82.692	79.154
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	119.937	130.068	133.747	135.189	136.880	140.908	141.943
Goods	15	118.407	127.335	130.571	132.219	133.690	138.826	140.079
Services	16	123.826	136.868	141.620	142.570	144.792	146.131	146.640
Imports	17	130.815	133.654	134.033	133.254	132.991	130.509	129.367
Goods	18	132.613	134.921	135.197	134.315	133.654	131.212	129.653
Services	19	122.153	127.581	128.460	128.185	129.913	127.217	128.249
Government consumption								
expenditures and gross								
investment	20	114.497	116.871	117.642	117.879	118.443	119.594	121.288
Federal	21	128.019	130.078	131.772	131.610	133.488	135.628	140.080
National defense	22	132.315	135.596	138.002	137.694	140.125	142.621	148.643
Nondefense	23	120.318	120.127	120.506	120.614	121.469	122.949	124.473
State and local	24	107.642	110.167	110.484	110.914	110.844	111.517	111.891

**Table 1.1.5. Gross Domestic Product** 

[Billions of dollars]

				Se	asonally a	ıdjusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,412.8
Personal consumption								
expenditures	2	9,207.2	9,710.2	9,765.6	9,892.7	10,002.3	10,138.0	10,163.5
Durable goods	3	1,052.1	1,082.8	1,086.2	1,083.0	1,071.0	1,059.3	
Nondurable goods	4	2,685.2	2,833.0	2,846.6	2,906.2	2,950.7	3,026.2	3,044.6
Services	5	5,469.9	5,794.4	5,832.8	5,903.5	5,980.6	6,052.5	6,102.7
Gross private domestic								
investment	6	2,220.4	2,130.4	2,164.0	2,092.3	2,056.1	2,000.9	2,010.9
Fixed investment	7	2,171.1	2,134.0	2,141.0	2,113.4	2,081.7	2,077.0	2,060.6
Nonresidential	8	1,414.1	1,503.8	1,522.9	1,542.1	1,553.6	1,571.9	1,581.2
Structures	9	410.4	480.3	492.9	508.7	522.7	549.8	572.4
Equipment and software	10	1,003.7	1,023.5	1,030.0	1,033.4	1,030.9	1,022.1	1,008.8
Residential	11	757.0	630.2	618.1	571.3	528.1	505.0	479.4
Change in private inventories	12	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-49.7
Net exports of goods and								
services	13	-757.3	-707.8	-682.6	-696.7	-705.7	-718.2	-707.7
Exports	14	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,968.9
Goods	15	1,032.1	1,149.2	1,181.2	1,213.7	1,256.9	1,343.7	1,374.3
Services	16	448.7	513.2	533.8	546.0	563.9	579.5	594.6
Imports	17	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4	
Goods	18	1,882.7	1,985.2	2,005.4	2,060.9	2,118.0	2,225.5	2,251.0
Services	19	355.4	385.1	392.1	395.6	408.5	415.9	425.6
Government consumption								
expenditures and gross investment Federal National defense	20 21 22	<b>2,508.1</b> 932.2	<b>2,674.8</b> 979.3	<b>2,703.5</b> 994.0	<b>2,742.9</b> 998.3	<b>2,798.1</b> 1,026.5	<b>2,873.7</b> 1,056.1	1,098.0
Nondefense State and local	22 23 24	624.1 308.0 1,575.9	662.2 317.1 1,695.5	675.6 318.3 1,709.5	679.3 319.0 1,744.6	699.9 326.6 1,771.6	723.3 332.9 1,817.6	759.5 338.5 1,848.1

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.134
Personal consumption								
expenditures	2	114.675	117.659	117.969	119.221	120.283	121.544	123.041
Durable goods	3	88.772	87.154	86.938	86.598	86.581	86.237	86.110
Nondurable goods	4	114.984	118.407	118.682	121.092	123.059	125.021	128.129
Services	5	120.752	124.712	125.179	126.253	127.133	128.450	129.538
Gross private domestic								
investment	6	116.102	117.735	117.566	117.960	117.815	117.926	118.510
Fixed investment	7	116.380	117.995	117.836	118.189	118.117	118.353	119.037
Nonresidential	8	107.277	108.739	108.558	109.015	109.177	109.788	110.913
Structures	9	151.822	157.662	157.402	159.138	160.182	161.496	164.285
Equipment and software	10	94.594	94.870	94.712	94.798	94.700	95.101	95.710
Residential	11	136.897	138.884	138.820	138.803	137.900	136.687	135.535
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	112.618	116.586	117.018	118.794	121.397	124.560	126.592
Goods	15	111.131	115.062	115.382	117.085	119.916	123.456	125.137
Services	16	116.156	120.211	120.905	122.855	124.932	127.211	130.082
Imports	17	115.932	120.168	121.200	124.907	128.722	137.136	140.189
Goods	18	114.171	118.326	119.274	123.378	127.427	136.387	139.607
Services	19	125.257	129.928	131.423	132.874	135.377	140.740	142.873
Government consumption								
expenditures and gross								
investment	20	127.239	132.941	133.497	135.174		139.588	141.107
Federal	21	125.806	130.076	130.342	131.070	132.879	134.553	135.447
National defense	22	127.381	131.874	132.232	133.237	134.905	136.967	138.004
Nondefense	23	122.803	126.636	126.721	126.886	128.986	129.868	130.465
State and local	24	128.109	134.671	135.400	137.649	139.866	142.632	144.540

#### Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes	
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,712.4	
Personal consumption expenditures	2	<b>8,029.0</b> 1.185.1	<b>8,252.8</b> 1,242.4	<b>8,278.5</b> 1,249.4	<b>8,298.2</b> 1,250.6	<b>8,316.1</b> 1,237.0	<b>8,341.3</b> 1,228.3	<b>8,260.6</b> 1,180.1	
Nondurable goods Services	4 5	2,335.3 4,529.9	2,392.6 4,646.2	2,398.6 4,659.8	2,400.2 4,676.1	2,397.9 4,704.3	2,420.7 4,712.1	2,376.3 4,711.3	
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories Net exports of goods and services Exports Goods Services Imports Goods Services Services Goods Services Services Services Services Services Services Services Services Services	6 7 8 9 10 11 12 13 14 15 16 17 18	1,912.5 1,865.5 1,318.2 270.3 1,061.0 552.9 42.3 -615.7 1,314.8 928.7 386.3 1,930.5 1,649.0 283.7	1,809.7 1,808.5 1,382.9 304.6 1,078.9 453.8 -2.5 -546.5 1,425.9 998.7 426.9 1,972.4 1,677.7 296.4	1,838.7 1,817.0 1,402.9 313.2 1,087.5 445.3 16.0 -511.8 1,466.2 1,024.1 441.8 1,978.0 1,681.1 298.4	1,781.3 1,788.2 1,414.7 319.7 1,090.1 411.6 -8.1 -484.5 1,482.1 1,037.0 444.7 1,966.5 1,670.2 297.8	1,754.7 1,762.4 1,423.1 326.4 1,088.6 383.0 -10.2 -462.0 1,500.6 1,048.6 451.7 1,962.6 1,662.0 301.8	1,702.0 1,754.9 1,431.8 340.5 1,074.7 369.6 -50.6 -381.3 1,544.7 1,088.9 455.8 1,926.0 1,631.6 295.5	1,703.7 1,731.1 1,425.7 348.4 1,054.0 353.7 -29.6 -353.1 1,556.1 1,098.7 457.4 1,909.1 1,612.2 297.9	
Government consumption expenditures and gross investment Federal National defense National defense State and local Residual	20 21 22 23 24 25	1,971.2 741.0 490.0 250.8 1,230.2 -35.3	<b>2,012.1</b> 752.9 502.1 250.4 1,259.0 -55.1	<b>2,025.3</b> 762.7 511.0 251.2 1,262.6 -55.3	<b>2,029.4</b> 761.7 509.9 251.5 1,267.5 –62.1	<b>2,039.1</b> 772.6 518.9 253.2 1,266.7 –56.3	2,058.9 785.0 528.1 256.3 1,274.4 -44.3	2,088.1 810.8 550.4 259.5 1,278.7 -16.4	

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	Ţ	II	III
Gross domestic product	1	3.2	2.7	1.5	2.8	2.6	1.1	3.9
Personal consumption expenditures  Durable goods  Nondurable goods  Services	2 3 4 5	<b>2.8</b> -1.3 3.0 3.5	2.6 -1.8 3.0 3.3	<b>2.5</b> -1.9 2.9 3.1	<b>4.3</b> -1.6 8.4 3.5	<b>3.6</b> -0.1 6.7 2.8	<b>4.3</b> -1.6 6.5 4.2	<b>5.0</b> -0.6 10.3 3.4
Gross private domestic investment. Fixed investment Nonresidential Structures. Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	4.2 4.2 3.3 12.3 0.1 5.9	1.4 1.4 1.4 3.8 0.3 1.5	-0.3 -0.4 -0.6 0.5 -1.2 0.3	1.3 1.2 1.7 4.5 0.4 0.0	-0.5 -0.2 0.6 2.7 -0.4 -2.6	0.4 0.8 2.3 3.3 1.7 -3.5	2.0 2.3 4.2 7.1 2.6 -3.3
Net exports of goods and services Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18	3.5 3.3 3.8 4.3 4.2 4.8	3.5 3.5 3.5 3.7 3.6 3.7	3.5 2.8 5.2 7.4 7.7 6.1	6.2 6.0 6.6 12.8 14.5 4.5	9.1 10.0 6.9 12.8 13.8 7.8	10.8 12.3 7.5 28.8 31.2 16.8	6.7 5.6 9.3 9.2 9.8 6.2
Government consumption expenditures and gross investment	20 21 22 23 24	<b>4.7</b> 4.1 4.5 3.4 5.1	<b>4.5</b> 3.4 3.5 3.1 5.1	3.4 0.9 1.6 -0.5 4.9	<b>5.1</b> 2.3 3.1 0.5 6.8	<b>6.2</b> 5.6 5.1 6.8 6.6	<b>7.0</b> 5.1 6.3 2.8 8.1	<b>4.4</b> 2.7 3.1 1.9 5.5
Gross national product	25	3.2	2.7	1.5	2.8	2.6	1.1	3.9

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	Ш	III
Percent change at annual rate:								
Gross domestic product	1	3.2	2.7	1.5	2.8	2.6	1.1	3.9
Percentage points at annual rates:								
Personal consumption								
expenditures Durable goods	2	<b>1.94</b> -0.11	<b>1.83</b> -0.15	<b>1.73</b> -0.15	<b>2.99</b> -0.12	<b>2.53</b> -0.01	<b>2.96</b> -0.12	<b>3.52</b> -0.04
Nondurable goods	4	0.62	0.61	0.59	1.66	1.35	1.33	2.11
Services	5	1.44	1.36	1.29	1.44	1.18	1.75	1.45
Gross private domestic								
investment	6	0.71	0.23	-0.05	0.21	-0.07	0.05	0.28
Fixed investment Nonresidential	7 8	0.70 0.35	0.22 0.15	-0.05 -0.06	0.19 0.19	-0.04 0.07	0.12 0.25	0.34 0.45
Structures	9	0.34	0.13	0.00	0.13	0.07	0.23	0.43
Equipment and software	10	0.00	0.02	-0.08	0.03	-0.03	0.12	0.18
Residential	11	0.35	0.08	0.01	0.00	-0.10	-0.13	-0.12
Change in private inventories	12	0.01	0.01	0.01	0.02	-0.04	-0.06	-0.05
Net exports of goods and services	13	-0.33	-0.21	-0.81	-1.34	-1.02	-3.26	-0.75
Exports	14	0.38	0.41	0.42	0.75	1.11	1.36	0.75
Goods	15	0.25	0.28	0.23	0.51	0.84	1.06	0.52
Services	16	0.13	0.12	0.19	0.25	0.27	0.29	0.37
Imports	17 18	-0.71 -0.59	-0.62 -0.52	-1.23 -1.06	-2.09 -1.97	-2.13 -1.92	-4.61	-1.63
GoodsServices	19	-0.59 -0.13	-0.52 -0.10	-0.17	-0.12	-0.21	-4.16 -0.45	-1.46 -0.18
Government consumption	15	0.10	0.10	0.17	0.12	0.21	0.45	0.10
expenditures and gross								
investment	20	0.90	0.85	0.65	0.98	1.20	1.36	0.89
Federal	21	0.29	0.24	0.07	0.16	0.40	0.37	0.20
National defense Nondefense	22 23	0.21 0.08	0.17 0.07	0.08 -0.01	0.15 0.01	0.25 0.15	0.30 0.06	0.16 0.04
State and local	24	0.61	0.67	0.58	0.01	0.13	0.00	0.69
		0.0.	0.0.	0.00	0.02	0.00	0.00	0.00

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

Personal consumption						Seas	onally adju	usted	
Personal consumption   expenditures   2   114.675   117.659   117.964   119.215   120.277   121.539   123.05		Line	2006	2007	20	07		2008	
Personal consumption					Ш	IV	Ţ	II	III
expenditures         2         114,675         117,659         117,964         119,215         120,277         121,539         123,03           Durable goods         3         88,771         87,154         86,941         86,600         86,584         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,114         86,240         86,241         86,240         86,114         86,240         86,114         86,240         86,114         128,12         128,125         120,025         120,752         124,712         125,173         126,248         127,128         128,445         129,53         129,53         127,401         128,12         127,128         128,445         129,53         121,337         124,484         127,128         128,445         129,53         121,337         124,481         118,03         117,091         117,462         117,174         117,564         118,03         119,03         137,277         108,740         108,556         109,010         109,173         109,744         119,03         119,03         109,173         109,744 <t< th=""><th>Gross domestic product</th><th>1</th><th>116.676</th><th>119.816</th><th>119.997</th><th>120.743</th><th>121.508</th><th>121.890</th><th>123.056</th></t<>	Gross domestic product	1	116.676	119.816	119.997	120.743	121.508	121.890	123.056
Durable goods	Personal consumption								
Nondurable goods	expenditures		114.675	117.659	117.964	119.215	120.277	121.539	123.036
Nondurable goods	Durable goods	3	88.771	87.154	86.941	86.600	86.584	86.240	86.113
Gross private domestic investment         6         116.100 117.718         117.718 117.691         117.462 117.174         117.174 117.564         118.032 119.03         119.03 119.03         117.462 117.174         117.174 117.564         118.032 119.03         119.03 119.03         <	Nondurable goods		114.985	118.408	118.675	121.085	123.053	125.014	128.123
investment.         6         116,100         117,718         117,695         117,174         117,765         118,03         117,178         117,895         117,185         118,118         118,135         118,035         119,035         117,185         118,118         118,116         118,352         119,035         111,183         118,135         118,035         119,095         117,835         118,188         118,116         118,352         119,096         110,000         109,110         109,173         109,784         110,000         109,173         109,784         110,000         109,173         109,784         110,000         109,173         109,784         110,000         109,173         109,784         110,000         109,173         109,784         110,000         109,173         109,784         110,000         110,000         4	Services	5	120.752	124.712	125.173	126.248	127.128	128.445	129.532
Fixed investment	Gross private domestic								
Nonresidential	investment	6	116.100	117.718	117.691	117.462	117.174	117.564	118.032
Structures	Fixed investment	7	116.380	117.995	117.835	118.188	118.116	118.352	119.035
Equipment and software   10   94.594   94.870   94.712   94.797   94.699   95.099   95.70	Nonresidential	8	107.277	108.740	108.556	109.010	109.173	109.784	110.909
Residential	Structures	9	151.823	157.661	157.384	159.129	160.172	161.486	164.276
Change in private inventories   12									95.708
Net exports of goods and services         13 <th< td=""><td></td><td></td><td>136.898</td><td>138.885</td><td>138.803</td><td>138.780</td><td>137.878</td><td>136.665</td><td>135.512</td></th<>			136.898	138.885	138.803	138.780	137.878	136.665	135.512
services         13         13         14         112.618         116.585         116.962         118.735         121.337         124.498         126.52           Goods         15         111.131         115.062         115.336         117.035         119.864         123.403         125.08           Services         16         116.156         120.210         120.825         122.771         124.847         127.124         129.99           Imports         17         115.932         120.168         121.208         124.915         128.730         137.144         140.19           Goods         18         114.170         118.326         119.287         123.392         127.441         136.403         139.62           Services         19         125.257         129.929         131.412         132.861         135.364         140.727         142.85           Government consumption expenditures and gross investment         20         127.239         132.940         133.482         135.159         137.223         139.573         141.09           Federal         21         125.806         130.077         130.331         131.057         132.867         134.540         135.49           National defense <td>Change in private inventories</td> <td>12</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Change in private inventories	12							
Exports	Net exports of goods and								
Goods         15         111.131         115.062         115.366         117.035         119.864         123.403         125.08           Services         16         116.156         120.210         120.825         122.771         124.847         127.124         129.99           Imports         17         115.932         120.168         121.208         124.915         128.730         137.144         140.19           Goods         18         114.170         118.326         119.287         123.392         127.441         136.403         139.62           Services         19         125.257         129.929         131.412         132.861         135.364         140.727         142.85           Government consumption expenditures and gross investment         20         127.239         132.940         133.482         135.159         137.223         139.573         141.09           Federal         21         125.806         130.077         130.331         131.057         132.867         134.540         135.48           National defense         22         127.381         131.874         132.213         133.217         134.885         136.946         137.98           State and local         24         128.110 <td>services</td> <td>13</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	services	13							
Services	Exports	14	112.618	116.585	116.962	118.735	121.337	124.498	126.528
Imports	Goods	15	111.131	115.062	115.336	117.035	119.864	123.403	125.083
Goods	Services	16	116.156	120.210	120.825	122.771	124.847	127.124	129.992
Goods         18         114.170         118.326         119.287         123.392         127.441         136.403         139.62           Government consumption expenditures and gross investment         20         127.239         132.940         133.482         135.159         137.223         139.573         141.09           Federal         21         125.806         130.077         130.331         131.057         132.867         134.540         135.49           National defense         22         127.381         131.874         132.213         133.217         134.885         136.946         137.98           State and local         24         128.110         134.671         135.388         137.638         139.854         142.619         144.52           Addendum:         20         128.110         134.671         135.388         137.638         139.854         142.619         144.52	Imports	17	115.932	120.168	121.208	124.915	128.730	137.144	140.198
Government consumption expenditures and gross investment.         20         127.239         132.940         133.482         135.159         137.223         139.573         141.09           Federal         21         125.806         130.077         130.331         131.057         132.867         134.540         135.48           National defense         22         127.381         131.874         132.213         133.217         134.885         136.946         137.98           Nondefense         23         122.803         126.636         126.718         126.883         128.984         129.865         130.46           State and local         24         128.110         134.671         135.388         137.638         139.854         142.619         144.52	Goods	18	114.170	118.326	119.287	123.392	127.441	136.403	139.623
expenditures and gross investment.         20         127.239 125.806         132.940 130.077         133.482 130.077         135.159 130.031         137.223 139.573         141.09 134.540         135.482 136.636         135.159 130.077         137.223 132.807         134.540 134.540         135.482 136.636         130.077 130.331         131.057 132.807         134.865 136.946         136.946 137.98 139.854         136.946 129.865         137.98 139.854         130.467 142.619         144.52           Addendum:         4         128.110         134.671         135.388         137.638         139.854         142.619         144.52	Services	19	125.257	129.929	131.412	132.861	135.364	140.727	142.859
expenditures and gross investment.         20         127.239 125.806         132.940 130.077         133.482 130.077         135.159 130.031         137.223 139.573         141.09 134.540         135.482 136.636         135.159 130.077         137.223 132.807         134.540 134.540         135.482 136.636         130.077 130.331         131.057 132.807         134.865 136.946         136.946 137.98 139.854         136.946 129.865         137.98 139.854         130.467 142.619         144.52           Addendum:         4         128.110         134.671         135.388         137.638         139.854         142.619         144.52	Government consumption								
investment         20         127.239         132.940         133.482         135.159         137.223         139.573         141.09           Federal         21         125.806         130.077         130.331         131.057         132.867         134.540         135.43           National defense         22         127.331         131.874         132.213         133.217         134.885         136.946         137.98           Nondefense         23         122.803         126.636         126.718         126.883         128.984         129.865         130.46           State and local         24         128.110         134.671         135.388         137.638         139.854         142.619         144.52           Addendum:         28         136.636	expenditures and gross								
National defense         22         127.381         131.874         132.213         133.217         134.885         136.946         137.98           Nondefense         23         122.803         126.636         126.718         126.883         128.984         129.865         130.46           State and local         24         128.110         134.671         135.388         137.638         139.854         142.619         144.52           Addendum:         24         128.110         128.610         126.636         126.718         126.833         139.854         142.619         144.52	investment	20	127.239	132.940	133.482	135.159	137.223	139.573	141.092
National defense     22     127,381     131,874     132,213     133,217     134,885     136,946     137,98       Nondelense     23     122,803     126,636     126,718     126,883     128,984     129,865     130,46       State and local     24     128,110     134,671     135,388     137,638     139,854     142,619     144,52       Addendum:	Federal	21	125.806	130.077	130.331	131.057	132.867	134.540	135.435
State and local		22	127.381	131.874	132.213	133.217	134.885	136.946	137.983
State and local		23	122.803	126.636	126.718		128.984	129.865	130.463
		24	128.110	134.671	135.388	137.638	139.854	142.619	144.527
	Addendum:								
GIOSS HAUDHAI DIOUUCI	Gross national product	25	116.672	119.813	119.990	120.737	121.495	121.876	123.037

Table 1.1.10. Percentage Shares of Gross Domestic Product

	Line	2006	2007	20	07		2008	
	Line	2006	2007	III	IV	I	II	III
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	69.9	70.3	70.0	70.5	70.7	70.9	70.5
Durable goods	3	8.0	7.8	7.8	7.7	7.6	7.4	7.1
Nondurable goods	4	20.4	20.5	20.4	20.7	20.9	21.2	21.1
Services	5	41.5	42.0	41.8	42.1	42.3	42.3	42.3
Gross private domestic								
investment	6	16.8	15.4	15.5	14.9	14.5	14.0	14.0
Fixed investment	7	16.5	15.5	15.3	15.1	14.7	14.5	14.3
Nonresidential	8	10.7	10.9	10.9	11.0	11.0	11.0	11.0
Structures	9	3.1	3.5	3.5	3.6	3.7	3.8	4.0
Equipment and software	10	7.6	7.4	7.4	7.4	7.3	7.2	7.0
Residential	11	5.7	4.6	4.4	4.1	3.7	3.5	3.3
Change in private inventories	12	0.4	0.0	0.2	-0.2	-0.2	-0.5	-0.3
Net exports of goods and								
services	13	-5.7	-5.1	-4.9	-5.0	-5.0	-5.0	-4.9
Exports	14	11.2	12.0	12.3	12.5	12.9	13.5	13.7
Goods	15	7.8	8.3	8.5	8.7	8.9	9.4	9.5
Services	16	3.4	3.7	3.8	3.9	4.0	4.1	4.1
Imports	17	17.0	17.2	17.2	17.5	17.9	18.5	18.6
Goods	18	14.3	14.4	14.4	14.7	15.0	15.6	15.6
Services	19	2.7	2.8	2.8	2.8	2.9	2.9	3.0
Government consumption								
expenditures and gross								
investment	20	19.0	19.4	19.4	19.5	19.8	20.1	20.4
Federal	21	7.1	7.1	7.1	7.1	7.3	7.4	7.6
National defense	22	4.7	4.8	4.8	4.8	4.9	5.1	5.3
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	12.0	12.3	12.3	12.4	12.5	12.7	12.8

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product** 

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				==	IV		Ш	III
Gross domestic product Final sales of domestic	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5
product Change in private	2	2.8	2.4	4.0	0.8	0.9	4.4	-1.3
inventories	3							
Goods	4	5.4	3.1	9.0	0.0	0.9	4.9	-4.2
Final sales Change in private inventories	5 6	5.4	4.5	6.6	3.2	1.0	10.1	-6.7
Durable goods	7	5.3	4.2	14.8	5.8	0.7	-5.9	6.4
Final sales Change in private inventories <sup>1</sup>	8 9	6.2	5.9	7.6	7.3	0.9	1.4	-5.4
Nondurable goods Final sales Change in private inventories <sup>1</sup>	10 11 12	5.5 4.7	2.3 3.4	4.6 5.8	-4.4 0.0	1.1 1.1	14.1 17.4	-11.6 -7.7
Services <sup>2</sup>	13	2.3	2.8	4.0	1.3	2.7	1.7	1.5
Structures	14	-2.2	-5.0	-2.9	-9.3	-10.1	3.3	-1.0
Addenda:								
Motor vehicle output	15	-0.9	-1.1	17.3	-25.7	-14.2	-33.8	7.3
excluding motor vehicle output	16	2.9	2.1	4.4	0.7	1.3	4.0	-0.7
Final sales of computers 3 Gross domestic product excluding final sales of	17	25.0	21.3	52.6	23.7	8.2	28.4	-1.7
computers Gross domestic purchases excluding final sales of	18	2.6	1.9	4.5	-0.3	0.8	2.7	-0.5
computers to domestic purchasers	19	2.4	1.2	2.4	-1.3	0.0	-0.3	-1.4

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification Industrial Classification (SICJ); fater estimates for these industries are based and state of System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, **Quantity Indexes** 

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	2007				
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	115.054	117.388	118.425	118.374	118.631	119.460	119.308
product	2	115.254	118.062	118.898	119.133	119.397	120.679	120.273
inventories	3							
Goods	4 5 6	<b>118.120</b> 118.665		<b>123.866</b> 125.357	<b>123.877</b> 126.345	<b>124.165</b> 126.661	<b>125.657</b> 129.733	<b>124.327</b> 127.497
Durable goods	7 8 9	118.271 119.702		125.357 128.215	127.148 130.498		125.460 131.235	127.422 129.429
Nondurable goods Final sales Change in private inventories 1	10 11 12	118.359 118.106		123.053 123.381	121.691 123.382		126.129 128.779	122.284 126.215
Services 2	13	115.073	118.248	118.918	119.317	120.128	120.637	121.075
Structures	14	107.317	101.904	102.193	99.726	97.097	97.897	97.653
Addenda: Motor vehicle output	15	115.156	113.904	118.665	110.163	106.030	95.654	97.343
Gross domestic product excluding motor vehicle output Final sales of computers <sup>3</sup>	16 17	115.042 229.878		118.410 294.677		119.009 317.000	120.173 337.452	119.967 336.042
Gross domestic product excluding final sales of computers	18	114.427	116.612	117.603	117.510	117.751	118.531	118.382
computers to domestic purchasers	19	115.743	117.129	117.771	117.389	117.388	117.301	116.900

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SiC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense).

produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product** 

				Sea	sonally a	djusted at	annual ra	tes
	Line	2006	2007	200	07		2008	
	1 <b>2.8</b> 2 2.75 3 0.03 4 <b>1.67</b> 5 1.64 6 0.03 7 0.73 8 0.85 9 -0.12 10 0.94 11 0.79 12 0.14 13 <b>1.35</b> 14 <b>-0.24</b> 15 -0.03		III	IV	I	II	III	
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5
Percentage points at annual rates:								
Final sales of domestic product	_		2.43	4.07	0.79	0.89	4.32	-1.35
inventories	3	0.03	-0.40	0.69	-0.96	-0.02	-1.50	0.84
Goods Final sales. Change in private inventories Durable goods. Final sales. Change in private inventories <sup>1</sup> Nondurable goods. Final sales. Change in private inventories <sup>1</sup>	5 6 7 8 9 10	1.64 0.03 0.73 0.85 -0.12 0.94 0.79	0.97 1.37 -0.40 0.57 0.80 -0.23 0.40 0.57 -0.17	2.71 2.02 0.69 1.92 1.03 0.88 0.80 0.99 -0.20	0.01 0.97 -0.96 0.78 0.97 -0.19 -0.77 0.00 -0.77	0.29 0.31 -0.02 0.10 0.12 -0.02 0.19 0.19 0.00	1.49 2.98 -1.50 -0.80 0.20 -1.00 2.29 2.79 -0.49	-1.29 -2.13 0.84 0.82 -0.74 1.56 -2.11 -1.39 -0.71
Services 2	13	1.35	1.61	2.35	0.79	1.62	1.02	0.87
Structures	14	-0.24	-0.55	-0.30	-0.97	-1.03	0.32	-0.09
Addenda: Motor vehicle output Gross domestic product excluding motor vehicle output Final sales of computers <sup>3</sup> Gross domestic product excluding final sales of computers	15 16 17 18	-0.03 2.81 0.15 2.63	-0.03 2.06 0.13	0.47 4.29 0.28 4.48	-0.86 0.69 0.14 -0.31	-0.41 1.28 0.05 0.82	-1.01 3.84 0.17 2.66	0.16 -0.67 -0.01 -0.50

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	116.676	119.819	119.984	120.826	121.613	121.951	123.134
product Change in private	2	116.710	119.853	120.020	120.856	121.653	122.008	123.204
inventories	3							
Final salesChange in private inventories	4 5 6	<b>100.861</b> 100.843		<b>101.431</b> 101.406	<b>101.528</b> 101.485	<b>101.688</b> 101.675	<b>100.206</b> 100.257	<b>101.245</b> 101.327
Durable goodsFinal sales	7 8 9	91.905 91.759	90.584 90.447		89.828 89.712	89.625 89.522	88.743 88.703	88.924 88.935
Nondurable goods Final sales Change in private inventories <sup>1</sup>	10 11 12		112.039 112.124			112.983 113.075	110.919 111.074	112.791 112.954
Services <sup>2</sup>	13	122.444	126.792	127.240	128.542	129.814	131.357	132.626
Structures	14	140.886	145.862	145.998	147.015	147.227	147.509	148.667
Addenda:  Motor vehicle output  Gross domestic product	15	97.526	96.738	96.803	96.322	95.413	94.710	94.312
excluding motor vehicle output Final sales of computers <sup>3</sup> Gross domestic product	16 17	117.425 34.667	120.718 29.500	120.887 28.537	121.778 27.141	122.625 26.310	122.998 25.177	124.232 24.327
excluding final sales of computers	18	117.855	121.184	121.376	122.275	123.102	123.482	124.715

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Industrial classification (Sic), later estimates for triese industries are based on the viorit American industry Classification (System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

#### Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,412.8
product Change in private	2				,	,	14,370.5	,
inventories	3	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-49.7
Goods	4 5 6	<b>4,109.4</b> 4,060.1 49.3	<b>4,272.7</b> 4,276.4 -3.6	4,313.1 23.0	<b>4,329.4</b> 4,350.5 –21.1		<b>4,337.1</b> 4,413.1 –76.0	-49.7
Durable goods	7 8 9	1,836.3 1,816.0 20.3	1,885.4 1,895.6 -10.2	1,909.6 1,908.8 0.8	1,929.7 1,935.8 -6.1	1,928.7 1,935.9 -7.2		1,914.2 1,903.4 10.9
Nondurable goods Final sales Change in private inventories <sup>1</sup>	10 11 12	2,273.1 2,244.1 29.0	2,387.3 2,380.8 6.5	2,426.6 2,404.4 22.2	2,399.7 2,414.6 –14.9			
Services 2	13	7,644.6	8,134.5	8,208.8	8,320.7	8,460.2	8,597.0	8,711.5
Structures	14	1,424.3	1,400.3	1,405.6	1,381.2	1,346.7	1,360.4	1,367.7
Addenda:					,		,	,
Motor vehicle output Gross domestic product	15	409.9	402.2	419.4	387.1	368.5	330.4	333.5
excluding motor vehicle output Final sales of computers 3	16 17	12,768.5 87.6	13,405.3 90.4	13,531.1 93.0	13,644.1 93.3	13,782.3 92.3	13,964.1 94.0	14,079.3 90.4
Gross domestic product excluding final sales of								
computers	18	13,090.8	13,717.1	13,857.6	13,937.9	14,058.6	14,200.5	14,322.4

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System

#### Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,712.4
product Change in private	2	11,249.3	11,523.4	11,605.0	11,628.0	11,653.7	11,778.8	11,739.2
inventories Residual	3 4	42.3 3.2	-2.5 3.0	16.0 4.7	-8.1 0.8		-50.6 -0.8	-29.6 2.8
Goods Final sales Change in private inventories Durable goods Final sales Change in private inventories <sup>1</sup>	5 6 7 8 9	<b>4,074.4</b> 4,026.1 42.3 1,998.0 1,979.1 18.3	<b>4,201.9</b> 4,206.5 -2.5 2,081.6 2,095.8 -8.7	<b>4,272.6</b> 4,253.2 16.0 2,117.7 2,119.8 0.9	<b>4,272.9</b> 4,286.7 -8.1 2,148.0 2,157.5 -5.2	4,297.4 -10.2 2,151.8	<b>4,334.3</b> 4,401.6 -50.6 2,119.5 2,169.7 -36.1	4,325.8 -29.6
Nondurable goods Final sales Change in private inventories <sup>1</sup>	11 12 13	2,083.1 2,054.5 23.8	2,131.0 2,123.3 5.3	2,165.7 2,146.3 14.2	2,141.7 2,146.3 -3.2	2,147.6 2,152.2 -4.3	2,219.8 2,240.2 -16.9	
Services <sup>2</sup>	14	6,243.4	6,415.6	6,452.0	6,473.6	6,517.6	6,545.3	6,569.0
Structures	15 16	<b>1,011.0</b> -35.3	<b>960.0</b> -67.4	<b>962.7</b> -70.2	<b>939.5</b> -87.8	<b>914.7</b> -90.3	<b>922.2</b> -97.0	<b>919.9</b> -87.0
Addenda:  Motor vehicle output  Gross domestic product	17	420.3	415.7	433.1	402.1	387.0	349.1	355.3
excluding motor vehicle output Final sales of computers <sup>3</sup> Gross domestic product excluding final sales of	18 19	10,873.8 252.7	11,105.0 306.6	11,192.1 324.0	11,212.0 341.7	11,248.7 348.5	11,358.8 371.0	11,339.3 369.4
computers	20	11,107.5	11,319.6	11,415.8	11,406.7	11,430.1	11,505.8	11,491.4

<sup>1.</sup> Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS)

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

			Seasonally adjusted at annual rate						
	Line	2006	2007	20	2007		2008		
				==	IV	-	II	III	
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5	
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>3.0</b> 3.2 –6.9	<b>2.0</b> 2.0 9.7	<b>5.5</b> 5.5 8.6	<b>-0.6</b> -0.7 8.2	<b>0.7</b> 0.9 –15.5	2.6 2.8 -10.7	<b>-1.8</b> -1.9 7.1	
Households and institutions Households Nonprofit institutions serving	5 6	<b>3.2</b> 5.2	<b>2.7</b> 3.0	<b>2.5</b> 2.2	<b>1.1</b> 0.6	<b>0.8</b> -1.2	<b>4.5</b> 5.0	<b>4.5</b> 5.5	
households 3	7	0.8	2.2	3.0	1.8	3.5	3.7	3.3	
Federal	8 9 10	<b>0.6</b> -0.1 0.9	<b>1.3</b> 0.7 1.6	<b>2.1</b> 3.8 1.3	<b>1.6</b> 1.4 1.7	<b>2.2</b> 3.7 1.6	<b>2.4</b> 4.3 1.6	<b>3.0</b> 6.9 1.4	
Addendum: Gross housing value added	11	4.9	3.7	2.8	1.0	-1.0	5.4	5.5	

#### Table 1.3.3. Real Gross Value Added by Sector, **Quantity Indexes**

	Line	2006	2007	20	07		2008	
				III	IV	- 1	II	III
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.308
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	<b>116.682</b> 116.664 116.668	119.063 118.951 127.943	<b>120.313</b> 120.213 128.120	<b>120.127</b> 119.992 130.659	<b>120.328</b> 120.265 125.276	<b>121.115</b> 121.106 121.771	<b>120.573</b> 120.532 123.878
Households and institutions Households Nonprofit institutions serving	5 6	<b>112.824</b> 115.089	<b>115.821</b> 118.550	<b>116.319</b> 119.024	<b>116.647</b> 119.201	<b>116.894</b> 118.834	<b>118.174</b> 120.301	<b>119.490</b> 121.920
households <sup>3</sup> General government <sup>4</sup> Federal  State and local	7 8 9 10	110.212 106.991 106.857 107.046	112.654 108.403 107.655 108.732	113.181 108.634 108.030 108.898	113.691 109.058 108.402 109.346	114.675 109.661 109.403 109.773	115.732 110.322 110.570 110.210	116.684 111.147 112.424 110.581
Addendum: Gross housing value added	11	110.964	115.030	115.622	115.914	115.635	117.179	118.749

trial Classification (SIC); later esumates for trace in account and SIC Classification (SIC); (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Includes government consumption expenditures, which are for services (such as education and national defense)

<sup>2.</sup> Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and the sum of the detailed lines of goods, of services, and of structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Guals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

					Seasonally adjusted				
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.134	
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	113.880 113.942 109.192	<b>116.631</b> 116.321 149.982	<b>116.748</b> 116.403 153.727	<b>117.437</b> 117.008 162.934	118.051 117.637 162.072	118.251 117.860 159.800	<b>119.505</b> 119.226 149.255	
Households and institutions Households Nonprofit institutions serving households <sup>3</sup>	5 6 7	<b>122.503</b> 117.778 128.587	<b>126.083</b> 120.862 132.840	<b>126.246</b> 121.111 132.880	<b>127.999</b> 122.770 134.758	<b>129.363</b> 124.126 136.128	129.987 124.831 136.640	130.735 125.332 137.722	
General government <sup>4</sup> Federal State and local	8 9 10	<b>130.843</b> 136.545 128.464	<b>136.547</b> 142.629 134.010	<b>137.091</b> 142.719 134.741	<b>138.142</b> 143.022 136.102	139.658 145.621 137.167	140.764 146.562 138.343	<b>141.853</b> 146.879 139.758	
Addendum: Gross housing value added	11	117.808	121.146	121.401	123.054	124.357	125.104	125.781	

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	2007			
				III	IV	I	II	III
Gross domestic product	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,412.8
Business <sup>1</sup> Nonfarm <sup>2</sup> Farm	2 3 4	10,183.8 10,092.6 91.1	10,642.3 10,505.1 137.3	10,767.0 10,623.7 143.2		10,874.7 10,739.2 135.5	10,838.2	
Households and institutions Households Nonprofit institutions serving households <sup>3</sup>	5 6 7	<b>1,497.3</b> 834.5 662.8	<b>1,582.0</b> 882.1 699.9	<b>1,590.8</b> 887.4 703.3	<b>1,617.4</b> 900.9 716.5	<b>1,638.1</b> 908.1 730.0	<b>1,664.0</b> 924.5 739.5	<b>1,692.2</b> 940.7 751.5
General government <sup>4</sup> Federal State and local	8 9 10	<b>1,497.3</b> 460.1 1,037.2	<b>1,583.2</b> 484.2 1,099.0	<b>1,592.8</b> 486.2 1,106.6	<b>1,611.3</b> 488.9 1,122.4	1,638.0 502.4 1,135.6	<b>1,661.0</b> 511.1 1,149.9	<b>1,686.3</b> 520.7 1,165.6
Addendum: Gross housing value added	11	1,038.3	1,106.9	1,114.8	1,132.9	1,142.1	1,164.3	1,186.3

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general government.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,712.4
Business <sup>1</sup>	2 3 4	<b>8,945.6</b> 8,860.8 83.4	<b>9,128.2</b> 9,034.5 91.5	<b>9,224.0</b> 9,130.4 91.6	<b>9,209.7</b> 9,113.6 93.5	<b>9,225.2</b> 9,134.3 89.6	<b>9,285.5</b> 9,198.2 87.1	<b>9,243.9</b> 9,154.6 88.6
Households and institutions	5 6 7	<b>1,219.3</b> 708.5 512.6	<b>1,251.7</b> 729.9 523.9	<b>1,257.1</b> 732.8 526.4	<b>1,260.6</b> 733.9 528.7	<b>1,263.3</b> 731.6 533.3	<b>1,277.1</b> 740.6 538.2	<b>1,291.3</b> 750.6 542.7
General government <sup>4</sup>	8 9 10 11	<b>1,144.4</b> 337.0 807.4 –14.9	<b>1,159.5</b> 339.5 820.1 –15.5	<b>1,161.9</b> 340.7 821.3 –17.5	<b>1,166.5</b> 341.9 824.7 –15.6	<b>1,172.9</b> 345.0 827.9 –15.7	<b>1,180.0</b> 348.7 831.2 -16.6	<b>1,188.8</b> 354.5 834.0 –12.6
Gross housing value added	12	881.4	913.7	918.4	920.7	918.5	930.7	943.2

<sup>1.</sup> Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Nore: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers** 

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07	2008			
				III	IV	I	II	III	
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	<b>2.8</b> 9.1 6.0	<b>2.0</b> 8.4 2.2	<b>4.8</b> 23.0 3.0	<b>-0.2</b> 4.4 <b>-</b> 2.3	<b>0.9</b> 5.1 –0.8	<b>2.8</b> 12.3 –7.3	<b>-0.5</b> 3.0 -3.5	
Equals: Gross domestic purchases. Less: Change in private inventories	4 5	2.6	1.4	2.6	-1.0	0.1	-0.1	-1.5	
Equals: Final sales to domestic purchasers	6	2.6	1.8	1.9	-0.1	0.1	1.3	-2.3	
Addendum: Final sales of domestic product	7	2.8	2.4	4.0	0.8	0.9	4.4	-1.3	

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

<sup>4.</sup> Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

<sup>4.</sup> Equals compensation of general government employees plus general government consumption of fixed capital.

Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions, serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Gross domestic product Less: Exports of goods and	1	115.054	117.388	118.425	118.374	118.631	119.460	119.308
servicesPlus: Imports of goods and	2	119.937	130.068	133.747	135.189	136.880	140.908	141.943
services	3	130.815	133.654	134.033	133.254	132.991	130.509	129.367
Equals: Gross domestic purchases  Less: Change in private inventories	4	116.748	118.343	119.013	118.700	118.726	118.694	118.255
Equals: Final sales to domestic purchasers	6	116.948	118.995	119.469	119.427	119.461	119.853	119.173
Addendum: Final sales of domestic product	7	115.254	118.062	118.898	119.133	119.397	120.679	120.273

# Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic

Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Gross domestic product Less: Exports of goods and	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,412.8	
servicesPlus: Imports of goods and	2	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,968.9	
services	3	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4	2,676.6	
Equals: Gross domestic purchases  Less: Change in private	4	13,935.7	14,515.3	14,633.1	14,728.0	14,856.6	15,012.7	15,120.5	
inventories	5	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-49.7	
Equals: Final sales to domestic purchasers	6	13,886.4	14,519.0	14,610.1	14,749.0	14,882.2	15,088.7	15,170.2	
Addendum: Final sales of domestic product	7	13,129.0	13,811.2	13,927.6	14,052.3	14,176.4	14,370.5	14,462.5	

# Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

				Seasonally adjusted					
	Line	2006	2007	20	07		2008		
				III	IV	1	II	III	
Gross domestic product Less: Exports of goods and	1	116.676	119.819	119.984	120.826	121.613	121.951	123.134	
servicesPlus: Imports of goods and	2	112.618	116.586	117.018	118.794	121.397	124.560	126.592	
services	3	115.932	120.168	121.200	124.907	128.722	137.136	140.189	
Equals: Gross domestic purchases	4	117.066	120.294	120.571	121.766	122.821	124.103	125.475	
Equals: Final sales to domestic purchasers	6	117.101	120.329	120.609	121.798	122.863	124.160	125.543	
Addendum: Final sales of domestic product	7	116.710	119.853	120.020	120.856	121.653	122.008	123.204	

# Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

				Seasonally adjusted at annual rates						
	Line	2006	2007	20	07	2008				
				III	IV	ı	II	III		
Gross domestic product Less: Exports of goods and	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,712.4		
servicesPlus: Imports of goods and	2	1,314.8	1,425.9	1,466.2	1,482.1	1,500.6	1,544.7	1,556.1		
services	3	1,930.5	1,972.4	1,978.0	1,966.5	1,962.6	1,926.0	1,909.1		
Equals: Gross domestic purchases	4	11,904.1	12,066.8	12,135.1	12,103.2	12,105.8	12,102.6	12,057.8		
inventories	5	42.3	-2.5	16.0	-8.1	-10.2	-50.6	-29.6		
Equals: Final sales to domestic purchasers	6	11,858.5	12,066.0	12,114.1	12,109.8	12,113.3	12,153.0	12,084.1		
Addendum: Final sales of domestic product	7	11,249.3	11,523.4	11,605.0	11,628.0	11,653.7	11,778.8	11,739.2		

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

,				Seasonally adjusted at annual rates					
	Line	2006	2007	20	007		2008		
				III	IV	I	II	III	
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5	
Personal consumption									
expenditures	2	3.0	2.8	2.0	1.0	0.9	1.2	-3.8	
Durable goods	3	4.5	4.8	2.3	0.4	-4.3	-2.8	-14.8	
Motor vehicles and parts	4	-2.6	2.0	-6.7	-0.8	-10.7	-19.7	-26.6	
Furniture and household	_								
equipment	5	12.1	8.0	8.8	3.9	1.8	14.0	-8.2	
Other	6	6.3	4.8	9.4	-3.6	-2.3	2.4	-4.6	
Nondurable goods	7	3.7	2.5	1.2	0.3	-0.4	3.9	-7.1	
Food	8	4.0	1.9	0.3	2.8	1.3	4.1	-7.3	
Clothing and shoes	9	5.9	4.7	4.4	-3.2	3.0	10.9	-13.3	
Gasoline, fuel oil, and other									
energy goods	10	-2.0	0.8	-0.4	-1.7	-6.0	-6.4	-13.4	
Other	11	4.5	3.2	2.0	-1.5	-1.8	6.2	0.2	
Services	12	2.5	2.6	2.4	1.4	2.4	0.7	-0.1	
Housing	13	3.2	1.5	0.7	1.2	0.5	1.7	0.7	
Household operation	14	-0.4	1.8	1.6	2.5	1.8	-4.3	-8.2	
Electricity and gas	15	-3.0	1.9	1.1	0.5	7.4	-11.0	-20.7	
Other household operation	16	1.5	1.8	1.9	3.9	-2.1	1.0	2.1	
Transportation	17	2.0	1.9	2.3	-0.8	1.7	-3.0	-2.3	
Medical care	18	2.6	2.9	3.7	4.0	4.9	2.8	2.5	
Recreation	19	3.2	4.5	2.4	-0.4	-4.7	1.3	-1.5	
Other	20	2.5	3.2	2.8	-0.8	4.1	-0.3	0.2	
Gross private domestic									
	21	2.1	-5.4	3.5	-11.9	-5.8	-11.5	0.4	
investment									
Fixed investment	22	1.9	-3.1	-0.9	-6.2	-5.6	-1.7	-5.3	
Nonresidential	23	7.5	4.9	8.7	3.4	2.4	2.5	-1.7	
Structures	24	8.2	12.7	20.5	8.5	8.6	18.5	9.7	
Equipment and software	25	7.2	1.7	3.6	1.0	-0.6	-5.0	-7.5	
Information processing									
equipment and									
software	26	9.1	9.6	8.7	10.5	7.2	8.0	-4.2	
Computers and									
peripheral									
equipment	27	24.7	17.9	19.5	19.3	16.1	13.0	-22.4	
Software 1	28	4.1	10.0	6.4	9.9	9.9	2.1	-4.4	
Other	29	7.9	5.4	6.5	7.3	0.2	13.0	5.3	
Industrial equipment	30	5.7	1.4	-2.8	-14.3	0.8	-3.6	-8.8	
Transportation									
equipment	31	6.7	-12.6	-5.6	-15.2	-14.0	-46.6	-44.7	
Other equipment	32	4.1	-5.2	4.6	6.3	-12.5	-3.2	18.0	
Residential	33	-7.1	-17.9	-20.6	-27.0	-25.1	-13.3	-16.0	
Change in private inventories	34								
Farm	35								
Nonfarm	36								
Net exports of goods and		1	1	1	1				
services	37		l	l					
Exports	38	9.1	8.4	23.0	4.4	5.1	12.3	3.0	
Goods	39	9.9	7.5	21.8	5.1	4.5	16.3	3.7	
Services	40	7.2	10.5	25.9	2.7	6.4	3.8	1.4	
Imports	41	6.0	2.2	3.0	-2.3	-0.8	-7.3	-3.5	
Goods	42	6.0	1.7	2.4	-2.6	-2.0	-7.1	-4.7	
Services	43	6.0	4.4	6.3	-0.9	5.5	-8.0	3.3	
	40	0.0	4.4	0.5	-0.3	3.3	-0.0	0.0	
Government consumption									
expenditures and gross									
investment	44	1.7	2.1	3.8	0.8	1.9	3.9	5.8	
Federal	45	2.3	1.6	7.2	-0.5	5.8	6.6	13.8	
National defense	46	1.6	2.5	10.2	-0.9	7.3	7.3	18.0	
Consumption expenditures	47	0.8	2.6	10.9	-1.4	7.4	3.4	17.3	
Gross investment	48	7.0	1.6	5.4	3.0	6.0	38.7	22.7	
Nondefense	49	3.6	-0.2	1.2	0.4	2.9	5.0	5.1	
Consumption expenditures	50	2.6	-0.2	1.7	-0.8	2.9	4.0	5.6	
Gross investment	51	10.7	0.2	-2.2	8.1	2.8	11.8	1.5	
State and local	52	1.3	2.3	1.9	1.6	-0.3	2.5	1.3	
Consumption expenditures	53	1.7	2.0	1.5	1.6	1.4	1.2	1.1	
	54	-0.2	3.7	3.5	1.5	-6.8	7.8	2.3	
Gross investment									

<sup>1.</sup> Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	_	II	III
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5
Percentage points at annual rates:								
Personal consumption								
expenditures	2	2.13	1.95	1.44	0.67	0.61	0.87	-2.75
Durable goods	3	0.36	0.38	0.19	0.03	-0.33	-0.21	-1.16
Motor vehicles and parts Furniture and household	4	-0.09	0.07	-0.22	-0.03	-0.35	-0.64	-0.83
equipment	5	0.35	0.24	0.26	0.11	0.05	0.39	-0.25
Other	6	0.10	0.08	0.15	-0.06	-0.04	0.04	-0.08
Nondurable goods Food	7 8	0.74 0.38	0.50 0.18	0.25 0.03	0.05 0.27	-0.08 0.13	0.80 0.40	-1.57 -0.75
Clothing and shoes	9	0.16	0.13	0.12	-0.09	0.18	0.40	-0.38
Gasoline, fuel oil, and other								
energy goods	10	-0.05	0.02	-0.01	-0.05	-0.18	-0.20	-0.45
OtherServices	11 12	0.25 1.02	0.17 1.07	0.11 1.00	-0.08 0.59	-0.10 1.02	0.33 0.28	0.01 -0.03
Housing	13	0.34	0.16	0.08	0.12	0.05	0.18	0.08
Household operation	14	-0.02	0.07	0.06	0.09	0.07	-0.17	-0.33
Electricity and gas	15	-0.05	0.03	0.02	0.01	0.11	-0.19	-0.38
Other household operation Transportation	16 17	0.03	0.04 0.05	0.04 0.06	0.08 -0.02	-0.05 0.04	0.02 -0.08	0.05 -0.06
Medical care	18	0.31	0.35	0.45	0.48	0.59	0.35	0.31
Recreation	19	0.09	0.13	0.07	-0.01	-0.14	0.04	-0.04
Other	20	0.24	0.31	0.28	-0.08	0.40	-0.03	0.02
Gross private domestic		0.05		0.54	4 00	0.00	4 74	
investment	21 22	<b>0.35</b> 0.32	<b>-0.90</b> -0.50	<b>0.54</b> -0.15	<b>-1.93</b> -0.97	<b>-0.89</b> -0.86	<b>-1.74</b> -0.25	<b>0.06</b> -0.79
Nonresidential	23	0.32	0.52	0.13	0.36	0.26	0.27	-0.19
Structures	24	0.23	0.40	0.65	0.29	0.30	0.64	0.36
Equipment and software	25	0.54	0.13	0.26	0.07	-0.04	-0.37	-0.55
Information processing equipment and								
software	26	0.32	0.34	0.31	0.37	0.27	0.30	-0.16
Computers and								
peripheral	07	0.45	0.11	0.40	0.10	0.10	0.00	0.10
equipment Software <sup>1</sup>	27 28	0.15 0.06	0.11 0.15	0.12 0.10	0.12 0.16	0.10 0.16	0.08	-0.16 -0.08
Other	29	0.11	0.13	0.09	0.10	0.00	0.18	0.08
Industrial equipment	30	0.07	0.02	-0.04	-0.20	0.01	-0.05	-0.12
Transportation	31	0.09	-0.17	-0.07	-0.18	-0.16	-0.58	-0.47
equipment Other equipment	32	0.09	-0.17 -0.07	0.06	0.18	-0.16 -0.16	-0.56 -0.04	0.20
Residential	33	-0.45	-1.02	-1.06	-1.33	-1.12	-0.52	-0.60
Change in private inventories	34	0.03	-0.40	0.69	-0.96	-0.02	-1.50	0.84
Farm	35 36	-0.03 0.06	0.04 -0.44	-0.08 0.77	0.47 -1.43	-0.17 0.15	-0.14 -1.36	0.01 0.83
Nonfarm  Net exports of goods and	30	0.00	-0.44	0.77	-1.43	0.13	-1.30	0.03
services	37	-0.02	0.58	2.03	0.94	0.77	2.93	1.05
Exports	38	0.96	0.95	2.54	0.53	0.63	1.54	0.40
Goods	39	0.73	0.59	1.66	0.43	0.39	1.39	0.34
ServicesImports	40 41	0.23 -0.98	0.36 -0.37	0.88 -0.51	0.10 0.40	0.24 0.14	0.15 1.39	0.06 0.65
Goods	42	-0.82	-0.25	-0.34	0.38	0.14	1.14	0.74
Services	43	-0.16	-0.12	-0.17	0.02	-0.15	0.25	-0.09
Government consumption								
expenditures and gross	44	0.32	0.40	0.75	0.16	0.38	0.78	1.14
investment Federal	44	0.32	0.40	0.75	-0.04	0.38	0.78	0.97
National defense	46	0.10	0.12	0.48	-0.04	0.34	0.36	0.85
Consumption expenditures	47	0.04	0.11	0.45	-0.06	0.31	0.15	0.72
Gross investment	48	0.04	0.01	0.03	0.02	0.04	0.21	0.14
Nondefense Consumption expenditures	49 50	0.08 0.05	0.00	0.03	0.01 -0.02	0.06 0.06	0.11 0.08	0.12 0.11
Gross investment	51	0.03	0.00	-0.01	0.02	0.00	0.03	0.00
State and local	52	0.16	0.28	0.24	0.19	-0.03	0.31	0.17
Consumption expenditures	53	0.16	0.20	0.15	0.15	0.14	0.12	0.11
Gross investment	54	0.00	0.09	0.09	0.04	-0.18	0.19	0.06

 $<sup>{\</sup>it 1. Excludes software "embedded," or bundled, in computers and other equipment.}\\$ 

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

				Seasonally adjusted					
	Line	2006	2007	20	07		2008		
				III	IV	1	=	III	
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.308	
Personal consumption expenditures	2	119.135	122.456	122.838	123.130	123.395	123.770	122,572	
Durable goods	3	137.274	143.908	144.720	144.856	143.284	142.273	136.695	
Motor vehicles and parts Furniture and household	4	113.304	115.582	114.746	114.513	111.313	105.357	97.517	
equipment	5	175.831	189.830	192.006	193.857	194.714	201.210	196.934	
Other	6 7	132.979 119.930	139.314 122.872	142.080 123.182	140.796 123.261	139.967 123.147	140.804 124.317	139.174 122.035	
Nondurable goods Food	8	117.831	120.038	120.080	120.924	123.147	124.517	120.232	
Clothing and shoes	9	132.484	138.677	139.942	138.806	139.821	143.488	138.462	
Gasoline, fuel oil, and other	10	102.633	103.438	103.330	102.901	101.329	99.664	96.137	
energy goods Other	11	125.011	128.976	129.588	129.094	128.514	130.448	130.525	
Services	12	115.298	118.259	118.605	119.020	119.739	119.937	119.916	
Housing Household operation	13 14	114.718 106.000	116.420 107.959	116.501 108.035	116.839 108.696	116.978 109.183	117.469 108.001	117.687 105.716	
Electricity and gas	15	103.457	105.447	105.399	105.540	107.453	104.375	98.502	
Other household operation	16	107.826	109.760	109.932	110.980	110.404	110.677	111.261	
TransportationMedical care	17 18	100.853 125.648	102.731 129.317	103.172 129.659	102.969 130.943	103.408 132.522	102.628 133.451	102.026 134.285	
Recreation	19	119.546	124.880	125.479	125.365	123.860	124.263	123.801	
Other	20	111.625	115.218	115.866	115.638	116.814	116.714	116.768	
Gross private domestic investment	21	110.200	104.278	105.950	102.639	101.110	98.071	98.169	
Fixed investment	22	111.109	107.717	108.218	106.503	104.969	104.522	103.102	
Nonresidential	23	106.987	112.244	113.863	114.819	115.504	116.212	115.714	
Structures Equipment and software	24 25	86.318 115.467	97.264 117.412	100.005 118.348	102.076 118.636	104.206 118.470	108.716 116.961	111.257 114.709	
Information processing	23	113.407	117.412	110.040	110.000	110.470	110.301	114.703	
equipment and		407.574	400.040	444.000	444044	4 47 405	450.004	440.707	
software Computers and	26	127.574	139.842	141.339	144.914	147.465	150.324	148.727	
peripheral									
equipment	27	195.433 122.340	230.472 134.548	234.740	245.331	254.682 142.463	262.580	246.464	
Software 1 Other	28 29	108.784	114.710	135.899 115.585	139.131 117.627	117.698	143.201 121.342	141.617 122.931	
Industrial equipment	30	96.414	97.805	99.953	96.179	96.369	95.494	93.311	
Transportation	31	99.186	86.683	85.427	81.981	78.949	67.497	58.204	
equipment Other equipment	32	119.265	113.095	113.716	115.475	111.679	110.767	115.457	
Residential	33	123.728	101.534	99.644	92.110	85.698	82.692	79.154	
Change in private inventories Farm	34 35								
Nonfarm	36								
Net exports of goods and									
services	37 38	119.937	130.068	133.747	135.189	136.880	140.908	141.943	
Goods	39	118.407	127.335	130.571	132.219	133.690	138.826	140.079	
Services	40	123.826	136.868	141.620	142.570	144.792	146.131	146.640	
Imports	41 42	130.815 132.613	133.654 134.921	134.033 135.197	133.254 134.315	132.991 133.654	130.509 131.212	129.367 129.653	
Services	43	122.153	127.581	128.460	128.185	129.913	127.217	128.249	
Government consumption									
expenditures and gross investment	44	114.497	116.871	117.642	117.879	118,443	119.594	121,288	
Federal	45	128.019	130.078	131.772	131.610	133.488	135.628	140.080	
National defense	46	132.315	135.596	138.002	137.694	140.125	142.621	148.643	
Consumption expenditures Gross investment	47 48	129.097 157.208	132.457 159.765	134.826 162.446	134.343 163.647	136.773 166.030	137.921 180.174	143.533 189.622	
Nondefense	49	120.318	120.127	120.506	120.614	121.469	122.949	124.473	
Consumption expenditures	50	119.305	119.048	119.441	119.214	120.061	121.235	122.897	
Gross investment State and local	51 52	128.081 107.642	128.357 110.167	128.627 110.484	131.166 110.914	132.081 110.844	135.821 111.517	136.325 111.891	
Consumption expenditures	53	107.669	109.828	110.046	110.478	110.874	111.201	111.509	
Gross investment	54	107.447	111.471	112.188	112.612	110.632	112.741	113.391	

<sup>1.</sup> Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail [Index numbers, 2000=100]

		[Index nu	mbers, 20	)00=100]				
					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	_	II	III
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.134
Personal consumption		444.075	447.050	447.000	440.004	400 000	404 544	400.044
expenditures Durable goods	2	114.675 88.772	<b>117.659</b> 87.154	117.969 86.938	119.221 86.598	120.283 86.581	<b>121.544</b> 86.237	<b>123.041</b> 86.110
Motor vehicles and parts	4	99.099	98.589	98.737	98.919	98.698	98.382	98.345
Furniture and household	_	=0.004						
equipment	5 6	73.331 98.460	69.924 99.421	69.426 99.232	68.445 99.608	68.115 100.809	67.161 102.109	66.716 102.720
Other Nondurable goods	7	114.984	118.407	118.682	121.092	123.059	125.021	128.129
Food	8	115.344	119.682	120.440	121.553	123.007	124.943	127.519
Clothing and shoes	9	91.332	90.595	90.114	90.311	90.203	89.520	90.817
Gasoline, fuel oil, and other								
energy goods	10	171.084	185.237	185.479	205.630	218.289	231.457	251.777
Other Services	11 12	109.796 120.752	111.013 124.712	110.946 125.179	111.638 126.253	112.598 127.133	113.027 128.450	113.325 129.538
Housing	13	120.732	124.679	125.110	126.086	126.994	127.623	128.405
Household operation	14	121.503	124.813	125.018	126.005	127.183	131.604	134.783
Electricity and gas	15	141.370	144.797	144.522	146.182	148.139	157.995	164.322
Other household operation	16	110.042	113.275	113.745	114.354	115.093	116.476	117.958
Transportation	17	116.172	119.318	119.935	121.004	122.455	124.768	126.808
Medical care	18	122.136	126.601	126.962	128.078	128.364	129.127	130.037
Recreation Other	19 20	118.532 121.376	120.418 125.365	120.595 126.145	121.833 127.259	122.851 128.529	123.699 129.950	125.200 130.416
Gross private domestic	20	121.070	123.003	120.143	121.233	120.323	123.330	150.410
investment	21	116.102	117.735	117.566	117.960	117.815	117.926	118.510
Fixed investment	22	116.380	117.995	117.836	118.189	118.117	118.353	119.037
Nonresidential	23	107.277	108.739	108.558	109.015	109.177	109.788	110.913
Structures	24	151.822	157.662	157.402	159.138	160.182	161.496	164.285
Equipment and software	25	94.594	94.870	94.712	94.798	94.700	95.101	95.710
Information processing								
equipment and software	26	80.851	79.170	78.830	78.586	78.245	78.370	78.293
Computers and		00.001	70.170	70.000	70.000	70.210	70.070	70.200
peripheral								
equipment	27	44.779	40.062	39.308	38.391	37.024	36.297	35.608
Software 1	28	95.464	95.888	95.850	96.147	96.339	96.976	97.196
Other Industrial equipment	29 30	90.860 111.551	90.278 115.968	90.097 116.383	90.047 117.484	90.345 118.620	90.863 120.525	91.160 122.615
Transportation	30	111.551	115.900	110.303	117.404	110.020	120.525	122.013
equipment	31	110.916	112.762	112.494	112.519	111.871	111.849	112.692
Other equipment	32	110.642	113.222	113.376	113.933	114.175	114.579	116.616
Residential	33	136.897	138.884	138.820	138.803	137.900	136.687	135.535
Change in private inventories	34 35							
Farm Nonfarm	36							
Net exports of goods and	00							
services	37							
Exports	38	112.618	116.586	117.018	118.794	121.397	124.560	126.592
Goods	39	111.131	115.062	115.382	117.085	119.916	123.456	125.137
Services	40	116.156	120.211	120.905	122.855	124.932	127.211	130.082
Imports	41	115.932	120.168	121.200	124.907	128.722	137.136	140.189
Goods	42 43	114.171 125.257	118.326	119.274 131.423	123.378 132.874	127.427	136.387	139.607 142.873
Services	43	123.237	129.928	131.423	132.074	135.377	140.740	142.073
Government consumption expenditures and gross								
investment	44	127.239	132.941	133.497	135.174	137.237	139.588	141.107
Federal	45	125.806	130.076	130.342	131.070	132.879	134.553	135.447
National defense	46	127.381	131.874	132.232	133.237	134.905	136.967	138.004
Consumption expenditures	47	131.213	136.220	136.573	137.704	139.603	141.872	142.967
Gross investment	48	103.657	105.255	105.625	105.920	106.296	107.217	107.925
Nondefense	49	122.803	126.636	126.721	126.886	128.986	129.868	130.465
Consumption expenditures Gross investment	50 51	125.964 103.916	130.378 104.556	130.499 104.446	130.637 104.753	133.128 104.758	134.139 104.948	134.776 105.326
State and local	52	128.109	134.671	135.400	137.649	139.866	142.632	144.540
Consumption expenditures	53	128.485	134.517	135.190	137.612	140.173	143.333	145.179
Gross investment	54	126.675	135.383	136.337	137.896	138.722	139.890	142.050
	L	l		l	l		l	

<sup>1.</sup> Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

		-		Seasonally adjusted at annual rates					
	Line	2006	2007		107	iujusieu ai	2008		
	Line	2000	2007	III	IV	ı	2006	III	
Crease demostic preduct	-	10 170 4	12 007 5						
Gross domestic product Personal consumption	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,412.8	
expenditures	2	9,207.2	9,710.2	9,765.6	9,892.7	10,002.3	10,138.0	10,163.5	
Durable goods Motor vehicles and parts Furniture and household	3 4	1,052.1 434.0	1,082.8 440.4	1,086.2 437.9	1,083.0 437.8	1,071.0 424.7	1,059.3 400.6	1,016.2 370.7	
equipment Other	5 6	403.5 214.6	415.3 227.0	417.2 231.1	415.3 229.9	415.1 231.3	423.0 235.7	411.2 234.3	
Nondurable goods	7	2,685.2	2,833.0	2,846.6	2,906.2	2,950.7	3,026.2	3,044.6	
Food	8	1,257.4	1,329.1	1,337.9	1,359.8	1,380.5	1,416.3	1,418.4	
Clothing and shoes	9	360.2	374.0	375.4	373.2	375.5	382.4	374.4	
Gasoline, fuel oil, and other energy goods	10	336.2	366.9	367.1	405.3	423.7	441.8	463.6	
Other	11	731.4	762.9	766.1	767.9	771.1	785.7	788.2	
Services	12	5,469.9	5,794.4	5,832.8	5,903.5	5,980.6	6,052.5	6,102.7	
Housing	13 14	1,388.7 502.4	1,460.9 525.7	1,466.9 526.9	1,482.7 534.3	1,495.1 541.7	1,508.8 554.5	1,520.9	
Household operation Electricity and gas	15	209.6	218.8	218.3	221.1	228.1	236.3	555.8 231.9	
Other household operation	16	292.9	306.9	308.6	313.2	313.6	318.1	323.9	
Transportation	17	341.2	357.0	360.4	362.9	368.8	372.9	376.8	
Medical care	18	1,575.8	1,681.1	1,690.2	1,721.9	1,746.6	1,769.3	1,792.9	
RecreationOther	19 20	380.1 1,281.6	403.4 1,366.3	405.9 1,382.5	409.7 1,392.0	408.2 1,420.2	412.3 1,434.6	415.8 1,440.4	
	20	1,201.0	1,300.3	1,302.3	1,392.0	1,420.2	1,434.0	1,440.4	
Gross private domestic investment	21	2,220.4	2,130.4	2,164.0	2,092.3	2,056.1	2,000.9	2,010.9	
Fixed investment	22	2,171.1	2,134.0	2,141.0	2,113.4	2,081.7	2,077.0	2,060.6	
Nonresidential	23	1,414.1	1,503.8	1,522.9	1,542.1	1,553.6	1,571.9	1,581.2	
Structures	24	410.4	480.3	492.9	508.7	522.7	549.8	572.4	
Equipment and software Information processing	25	1,003.7	1,023.5	1,030.0	1,033.4	1,030.9	1,022.1	1,008.8	
equipment and									
software	26	482.3	517.7	521.1	532.5	539.6	550.9	544.5	
Computers and									
peripheral equipment	27	88.8	93.7	93.7	95.7	95.8	96.8	89.2	
Software 1	28	205.7	227.3	229.5	235.6	241.8	244.6	242.5	
Other	29	187.8	196.8	197.9	201.2	202.0	209.5	212.9	
Industrial equipment	30	171.2	180.6	185.2	179.9	182.0	183.2	182.2	
Transportation	31	177.0	157.2	154.6	148.4	142.1	121.4	105.5	
equipment Other equipment	32	177.0	168.0	169.2	172.6	167.3	166.5	176.6	
Residential	33	757.0	630.2	618.1	571.3	528.1	505.0	479.4	
Change in private inventories	34	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-49.7	
Farm	35	-3.9	1.6	-0.2	5.7	0.2	-4.1	-4.2	
Nonfarm	36	53.3	-5.2	23.2	-26.7	-25.8	-71.9	-45.5	
Net exports of goods and services	37	-757.3	-707.8	-682.6	-696.7	-705.7	-718.2	-707.7	
Exports	38	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,968.9	
Goods	39	1,032.1	1,149.2	1,181.2	1,213.7	1,256.9	1,343.7	1,374.3	
Services	40	448.7	513.2	533.8	546.0	563.9	579.5	594.6	
Imports	41 42	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4 2,225.5	2,676.6	
Goods Services	42	1,882.7 355.4	1,985.2 385.1	2,005.4 392.1	2,060.9 395.6	2,118.0 408.5	415.9	2,251.0 425.6	
Government consumption	10	000.1	000.1	002.1	000.0	100.0	110.0	120.0	
expenditures and gross									
investment	44	2,508.1	2,674.8	2,703.5	2,742.9	2,798.1	2,873.7	2,946.1	
Federal	45	932.2	979.3	994.0	998.3	1,026.5	1,056.1	1,098.0	
National defense Consumption expenditures	46 47	624.1 544.6	662.2 580.1	675.6 591.9	679.3 594.7	699.9 613.8	723.3 629.0	759.5 659.6	
Gross investment	47	79.5	82.1	83.7	84.6	86.1	94.3	99.9	
Nondefense	49	308.0	317.1	318.3	319.0	326.6	332.9	338.5	
Consumption expenditures	50	267.2	276.0	277.2	276.9	284.2	289.2	294.5	
Gross investment	51	40.8	41.1	41.2	42.1	42.4	43.7	44.0	
State and local Consumption expenditures	52 53	1,575.9 1,269.6	1,695.5 1,355.9	1,709.5 1,365.3	1,744.6 1,395.2	1,771.6 1,426.3	1,817.6 1,462.7	1,848.1 1,485.7	
Gross investment	54	306.3	339.6	344.2	349.4	345.3	354.9	362.4	
		l	l	l	l	l	l		

<sup>1.</sup> Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

[Dillions of strained (2000) dollars]										
		_		Se	easonally a	djusted at	annual rat	es		
	Line	2006	2007	20	07		2008			
				III	IV	I	II	III		
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,712.4		
Personal consumption expenditures	2	8,029.0	8,252.8	8,278.5	8,298.2	8,316.1	8,341.3	8,260.6		
Durable goods Motor vehicles and parts Furniture and household	3 4	1,185.1 437.9	1,242.4 446.7	1,249.4 443.5	1,250.6 442.6	1,237.0 430.2	1,228.3 407.2	1,180.1 376.9		
equipment Other	5 6	550.2 218.0	594.0 228.3	600.8 232.9	606.6 230.8	609.3 229.4	629.6 230.8	616.2 228.1		
Nondurable goods	7 8	2,335.3 1.090.1	2,392.6 1,110.5	2,398.6 1,110.9	2,400.2 1.118.7	2,397.9 1,122.4	2,420.7 1,133.6	2,376.3 1.112.3		
Clothing and shoes	9	394.4	412.9	416.6	413.2	416.3	427.2	412.2		
energy goods	10 11	196.5 666.1	198.1 687.3	197.9 690.5	197.0 687.9	194.0 684.8	190.8 695.1	184.1 695.5		
OtherServices	12	4,529.9	4,646.2	4,659.8	4,676.1	4,704.3	4,712.1	4,711.3		
Housing Household operation	13 14	1,154.6 413.5	1,171.7 421.2	1,172.5 421.5	1,175.9 424.0	1,177.3 425.9	1,182.3 421.3	1,184.5 412.4		
Electricity and gas	15	148.3	151.1	151.0	151.2	154.0	149.6	141.2		
Other household operation	16	266.1	270.9	271.3	273.9	272.5	273.2	274.6		
TransportationMedical care	17 18	293.7 1,290.2	299.2 1,327.8	300.5 1,331.4	299.9 1,344.5	301.2 1,360.8	298.9 1,370.3	297.2 1,378.9		
Recreation	19	320.7	335.0	336.6	336.3	332.3	333.4	332.1		
Other	20	1,055.9	1,089.9	1,096.0	1,093.9	1,105.0	1,104.0	1,104.6		
Gross private domestic investment	21	1,912.5	1,809.7	1,838.7	1,781.3	1,754.7	1,702.0	1,703.7		
Fixed investment	22	1,865.5	1,808.5	1,817.0	1,788.2	1,762.4	1,754.9	1,731.1		
Nonresidential Structures	23 24	1,318.2 270.3	1,382.9 304.6	1,402.9 313.2	1,414.7 319.7	1,423.1 326.4	1,431.8 340.5	1,425.7 348.4		
Equipment and software	25	1,061.0	1,078.9	1,087.5	1,090.1	1,088.6	1,074.7	1,054.0		
Information processing										
equipment and software	26	596.6	653.9	660.9	677.6	689.6	702.9	695.5		
Computers and										
peripheral equipment 1	27									
Software 2	28	215.5	237.0	239.4	245.1	251.0	252.3	249.5		
Other	29	206.7	218.0	219.6	223.5	223.6	230.6	233.6		
Industrial equipment Transportation	30	153.5	155.7	159.1	153.1	153.4	152.0	148.6		
equipment	31	159.5	139.4	137.4	131.9	127.0	108.6	93.6		
Other equipment	32 33	156.5 552.9	148.4 453.8	149.2 445.3	151.5 411.6	146.5 383.0	145.3 369.6	151.5 353.7		
Residential Change in private inventories	34	42.3	-2.5	16.0	-8.1	-10.2	-50.6	-29.6		
Farm	35	-3.2	1.0	-2.5	10.5	6.0	2.4	2.2		
Nonfarm  Net exports of goods and	36	46.3	-3.7	19.2	-20.6	-17.9	-55.1	-33.3		
services	37	-615.7	-546.5	-511.8	-484.5	-462.0	-381.3	-353.1		
Exports	38	1,314.8	1,425.9	1,466.2	1,482.1	1,500.6	1,544.7	1,556.1		
Goods Services	39 40	928.7 386.3	998.7 426.9	1,024.1 441.8	1,037.0 444.7	1,048.6 451.7	1,088.9 455.8	1,098.7 457.4		
Imports	41	1,930.5	1,972.4	1,978.0	1,966.5	1,962.6	1,926.0	1,909.1		
Goods Services	42 43	1,649.0 283.7	1,677.7 296.4	1,681.1 298.4	1,670.2 297.8	1,662.0 301.8	1,631.6 295.5	1,612.2 297.9		
Government consumption	40	200.7	230.4	230.4	237.0	301.0	233.3	231.3		
expenditures and gross										
investment Federal	44 45	<b>1,971.2</b> 741.0	<b>2,012.1</b> 752.9	<b>2,025.3</b> 762.7	<b>2,029.4</b> 761.7	<b>2,039.1</b> 772.6	<b>2,058.9</b> 785.0	<b>2,088.1</b> 810.8		
National defense	46	490.0	502.1	511.0	509.9	518.9	528.1	550.4		
Consumption expenditures	47	415.0	425.8	433.5	431.9	439.7	443.4	461.5		
Gross investment Nondefense	48 49	76.7 250.8	78.0 250.4	79.3 251.2	79.9 251.5	81.0 253.2	87.9 256.3	92.6 259.5		
Consumption expenditures	50	212.2	211.7	212.4	212.0	213.5	215.6	218.5		
Gross investment State and local	51 52	39.3 1,230.2	39.3 1,259.0	39.4 1,262.6	40.2 1,267.5	40.5 1,266.7	41.6 1,274.4	41.8 1,278.7		
Consumption expenditures	53	988.2	1,008.0	1,010.0	1,013.9	1,017.6	1,020.6	1,023.4		
Gross investment	54	241.8 -99.7	250.9	252.5	253.4 -171.9	249.0	253.7	255.2		
Residual	55	-99.7	-152.7	-158.2	-171.9	-178.7	-191.6	-162.8		

<sup>1.</sup> The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases** 

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Gross domestic purchases	1	117.066	120.294	120.571	121.766	122.821	124.103	125.475
Personal consumption expenditures	2	114.675	117.659	117.969	119.221	120.283	121.544	123.041
Durable goods Motor vehicles and parts	3	88.772 99.099	87.154 98.589	86.938 98.737	86.598 98.919	86.581 98.698	86.237 98.382	86.110 98.345
Furniture and household								
equipment Other	5 6	73.331 98.460	69.924 99.421	69.426 99.232	68.445 99.608	68.115 100.809	67.161 102.109	66.716 102.720
Nondurable goods	7 8	114.984 115.344	118.407 119.682	118.682 120.440	121.092 121.553	123.059 123.007	125.021 124.943	128.129 127.519
Clothing and shoes	9	91.332	90.595	90.114	90.311	90.203	89.520	90.817
Gasoline, fuel oil, and other energy goods	10	171.084	185.237	185.479	205.630	218.289	231.457	251.777
Other	11 12	109.796 120.752	111.013 124.712	110.946 125.179	111.638 126.253	112.598 127.133	113.027 128.450	113.325 129.538
Housing	13	120.281	124.679	125.110	126.086	126.994	127.623	128.405
Household operation Electricity and gas	14 15	121.503 141.370	124.813 144.797	125.018 144.522	126.005 146.182	127.183 148.139	131.604 157.995	134.783 164.322
Other household operation	16	110.042	113.275	113.745	114.354	115.093	116.476	117.958
Transportation Medical care	17 18	116.172 122.136	119.318 126.601	119.935 126.962	121.004 128.078	122.455 128.364	124.768 129.127	126.808 130.037
Recreation	19 20	118.532 121.376	120.418	120.595 126.145	121.833 127.259	122.851 128.529	123.699	125.200
Other  Gross private domestic	20	121.3/0	125.365	120.143	121.208	120.029	129.950	130.416
investmentFixed investment	21 22	<b>116.102</b> 116.380	<b>117.735</b> 117.995	<b>117.566</b> 117.836	<b>117.960</b> 118.189	<b>117.815</b> 118.117	<b>117.926</b> 118.353	<b>118.510</b> 119.037
Nonresidential	23	107.277	108.739	108.558	109.015	109.177	109.788	110.913
Structures Equipment and software	24 25	151.822 94.594	157.662 94.870	157.402 94.712	159.138 94.798	160.182 94.700	161.496 95.101	164.285 95.710
Information processing		0 1.00 1	01.070	01.712	01.700	01.700	00.101	00.710
equipment and software	26	80.851	79.170	78.830	78.586	78.245	78.370	78.293
Computers and								
peripheral equipment	27	44.779	40.062	39.308	38.391	37.024	36.297	35.608
Software 1 Other	28 29	95.464 90.860	95.888 90.278	95.850 90.097	96.147 90.047	96.339 90.345	96.976 90.863	97.196 91.160
Industrial equipment	30	111.551	115.968	116.383	117.484	118.620	120.525	122.615
Iransportation equipment	31	110.916	112.762	112.494	112.519	111.871	111.849	112.692
Other equipment	32 33	110.642 136.897	113.222 138.884	113.376 138.820	113.933 138.803	114.175 137.900	114.579 136.687	116.616
Residential Change in private inventories	34							135.535
Farm Nonfarm	35 36							
Government consumption								
expenditures and gross investment	37	127.239	132.941	133.497	135.174	137.237	139.588	141.107
Federal	38	125.806	130.076	130.342	131.070	132.879	134.553	135.447
National defense Consumption expenditures	39 40	127.381 131.213	131.874 136.220	132.232 136.573	133.237 137.704	134.905 139.603	136.967 141.872	138.004 142.967
Gross investment	41 42	103.657	105.255	105.625	105.920	106.296	107.217 129.868	107.925
Nondefense Consumption expenditures	43	122.803 125.964	126.636 130.378	126.721 130.499	126.886 130.637	128.986 133.128	134.139	130.465 134.776
Gross investment State and local	44 45	103.916 128.109	104.556 134.671	104.446 135.400	104.753 137.649	104.758 139.866	104.948 142.632	105.326 144.540
Consumption expenditures	46	128.485	134.517	135.190	137.612	140.173	143.333	145.179
Gross investment  Addenda:	47	126.675	135.383	136.337	137.896	138.722	139.890	142.050
Final sales of computers to				00.40=		04.470		
domestic purchasers <sup>2</sup> Gross domestic purchases	48	38.206	34.096	33.465	32.388	31.478	30.688	29.840
excluding final sales of								
computers to domestic purchasers	49	118.561	122.010	122.316	123.584	124.703	126.052	127.496
Food	50	115.149 161.394	119.572	120.284	121.569	122.979 194.992	124.814	127.400 222.469
Energy goods and services Gross domestic purchases	51	161.394	171.369	171.305	184.703	194.992	210.365	
excluding food and energy Gross domestic product	52 53	115.371 116.676	118.194 119.819	118.437 119.984	119.129 120.826	119.770 121.613	120.421 121.951	121.243 123.134
Gross domestic product	55	110.070	110.013	110.004	120.020	121.010	121.001	120.104
excluding final sales of computers	54	117.855	121.184	121.376	122.275	123.102	123.482	124.715
Food	55	115.457	120.469	121.143	122.921	125.086	127.311	129.889
Energy goods and services	56	135.401	139.410	135.717	137.744	140.086	129.829	135.251
Gross domestic product excluding food and								
energy	57	116.243	119.152	119.371	120.074	120.661	121.111	122.008
Final sales of domestic product	58	116.710	119.853	120.020	120.856	121.653	122.008	123.204
Final sales to domestic								

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for **Gross Domestic Purchases** 

		Į	Percent					
				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic purchases	1	3.4	2.8	2.2	4.0	3.5	4.2	4.5
Personal consumption expenditures	2	2.8	2.6	2.5	4.3	3.6	4.3	5.0
Durable goods	3	-1.3	-1.8	-1.9	-1.6	-0.1	-1.6	-0.6
Motor vehicles and parts	4	0.6	-0.5	1.5	0.7	-0.9	-1.3	-0.2
Furniture and household								
equipment	5	-4.6	-4.6	-6.2	-5.5	-1.9	-5.5	-2.6
Other	6 7	0.8 3.0	1.0 3.0	-0.5 2.9	1.5 8.4	4.9 6.7	5.3 6.5	2.4 10.3
Nondurable goods Food	8	2.3	3.8	4.8	3.7	4.9	6.4	8.5
Clothing and shoes	9	-0.4	-0.8	-1.6	0.9	-0.5	-3.0	5.9
Gasoline, fuel oil, and other								
energy goods	10	12.6	8.3	5.3	51.1	27.0	26.4	40.0
Other	11	1.9	1.1	0.7	2.5	3.5	1.5	1.1
Services Housing	12 13	3.5 3.6	3.3 3.7	3.1 2.9	3.5 3.2	2.8 2.9	4.2 2.0	3.4 2.5
Household operation	14	5.2	2.7	0.7	3.2	3.8	14.6	10.0
Electricity and gas	15	8.9	2.4	-2.4	4.7	5.5	29.4	17.0
Other household operation	16	2.6	2.9	2.9	2.2	2.6	4.9	5.2
Transportation	17	3.1	2.7	4.7	3.6	4.9	7.8	6.7
Medical care	18	3.0	3.7	2.9	3.6	0.9	2.4	2.8
Recreation Other	19 20	3.0 3.5	1.6 3.3	1.5 4.6	4.2 3.6	3.4 4.1	2.8 4.5	4.9 1.4
	20	0.0	0.0	4.0	5.0	4.1	4.5	1.4
Gross private domestic investment	21	4.2	1.4	-0.3	1.3	-0.5	0.4	2.0
Fixed investment	22	4.2	1.4	-0.4	1.2	-0.2	0.8	2.3
Nonresidential	23	3.3	1.4	-0.6	1.7	0.6	2.3	4.2
Structures	24	12.3	3.8	0.5	4.5	2.7	3.3	7.1
Equipment and software	25	0.1	0.3	-1.2	0.4	-0.4	1.7	2.6
Information processing								
equipment and software	26	-2.1	-2.1	-2.9	1.0	17	0.6	0.4
Computers and	20	-2.1	-2.1	-2.9	-1.2	-1.7	0.6	-0.4
peripheral								
equipment	27	-12.9	-10.5	-12.7	-9.0	-13.5	-7.6	-7.4
Software 1	28	1.3	0.4	0.1	1.2	0.8	2.7	0.9
Other	29	-0.3	-0.6	-1.4	-0.2	1.3	2.3	1.3
Industrial equipment	30	3.2	4.0	3.1	3.8	3.9	6.6	7.1
Transportation	04	0.0	4.7	0.5	0.1	0.0	0.1	0.0
equipment	31 32	0.9 2.3	1.7 2.3	-2.5 0.9	0.1 2.0	-2.3 0.9	-0.1 1.4	3.0 7.3
Other equipment Residential	33	5.9	1.5	0.9	0.0	-2.6	-3.5	-3.3
Change in private inventories	34					-		
Farm	35							
Nonfarm	36							
Government consumption								
expenditures and gross	07		4.5		- 4			
investment	37 38	<b>4.7</b> 4.1	<b>4.5</b> 3.4	<b>3.4</b> 0.9	<b>5.1</b> 2.3	<b>6.2</b> 5.6	<b>7.0</b> 5.1	<b>4.4</b> 2.7
FederalNational defense	39	4.1	3.4	1.6	3.1	5.0	6.3	3.1
Consumption expenditures	40	4.8	3.8	1.4	3.4	5.6	6.7	3.1
Gross investment	41	2.0	1.5	2.9	1.1	1.4	3.5	2.7
Nondefense	42	3.4	3.1	-0.5	0.5	6.8	2.8	1.9
Consumption expenditures	43	3.7	3.5	-0.5	0.4	7.8	3.1	1.9
Gross investment	44 45	1.5	0.6	-0.3	1.2	0.0	0.7	1.4
State and local Consumption expenditures	45	5.1 4.8	5.1 4.7	4.9 4.7	6.8 7.4	6.6 7.7	8.1 9.3	5.5 5.3
Gross investment	47	6.3	6.9	5.3	4.7	2.4	3.4	6.3
Addenda:							-	
Final sales of computers to								
domestic purchasers 2	48	-13.9	-10.8	-14.1	-12.3	-10.8	-9.7	-10.6
Gross domestic purchases								
excluding final sales of								
computers to domestic	49	26	2.0	2.4	4.2	27	4.4	4.7
purchasers Food	50	3.6 2.3	2.9 3.8	2.4 4.8	4.2 4.3	3.7 4.7	6.1	4.7 8.5
Energy goods and services	51	11.3	6.2	2.6	35.1	24.2	35.5	25.1
Gross domestic purchases								
excluding food and energy	52	3.1	2.4	1.9	2.4	2.2	2.2	2.8
Gross domestic product	53	3.2	2.7	1.5	2.8	2.6	1.1	3.9
Gross domestic product								
excluding final sales of	EΛ	2 /	2.0	17	2.0	0.7	1.0	4.1
computers Food	54 55	3.4 2.2	2.8 4.3	1.7 5.3	3.0 6.0	2.7 7.2	1.2 7.3	4.1 8.3
Energy goods and	55	۷.۷	4.0	5.5	0.0	1.2	7.3	0.0
services	56	6.9	3.0	-17.4	6.1	7.0	-26.2	17.8
Gross domestic product		5.5						
excluding food and								
energy	57	3.2	2.5	1.8	2.4	2.0	1.5	3.0
Final sales of domestic product	58	3.2	2.7	1.5	2.8	2.7	1.2	4.0
Final sales to domestic purchasers	59	3.4	2.8	2.2	4.0	3.5	4.3	4.5
paronaooro	55	0.4	2.0	۷.۷	7.0	0.5	+.∪	7.5

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic **Purchases Price Index** 

				Seasonally adjusted at annual rates					
					-	ujusieu ai		les	
	Line	2006	2007	20			2008		
				III	IV	ı	II	III	
Percent change at annual rate:		2.4	2.0	2.0	4.0	2.5	4.0	4.5	
Gross domestic purchases Percentage points at annual	1	3.4	2.8	2.2	4.0	3.5	4.2	4.5	
rates: Personal consumption									
expenditures	2	1.84	1.73	1.66	2.88	2.43	2.87	3.37	
Durable goods Motor vehicles and parts	3 4	-0.11 0.02	-0.14 -0.02	-0.15 0.05	-0.11 0.02	-0.01 -0.03	-0.11 -0.04	-0.04 0.00	
Furniture and household	-	0.02	0.02	0.03	0.02	0.00	0.04		
equipment	5 6	-0.14 0.01	-0.14 0.02	-0.18 -0.01	-0.16 0.02	-0.05 0.08	-0.16 0.08	-0.07 0.04	
Other Nondurable goods	7	0.58	0.02	0.56	1.60	1.30	1.29	2.02	
Food	8	0.21	0.34	0.44	0.34	0.45	0.60	0.78	
Clothing and shoes Gasoline, fuel oil, and other	9	-0.01	-0.02	-0.04	0.02	-0.01	-0.08	0.15	
energy goods	10	0.29	0.20	0.13	1.10	0.68	0.69	1.03	
Other	11 12	0.10 1.36	0.06 1.29	0.04 1.24	0.13 1.39	0.18 1.13	0.08 1.69	0.06 1.39	
Housing	13	0.36	0.36	0.29	0.32	0.29	0.20	0.25	
Household operation	14	0.19	0.10	0.02	0.12	0.14	0.51	0.36	
Other household operation	15 16	0.13 0.06	0.04 0.06	-0.04 0.06	0.07 0.05	0.08	0.41 0.10	0.25 0.11	
Transportation	17	0.08	0.07	0.11	0.09	0.12	0.19	0.16	
Medical care	18	0.34	0.42	0.33	0.41	0.11	0.28	0.34	
Recreation Other	19 20	0.08 0.33	0.04 0.31	0.04 0.43	0.12 0.34	0.09 0.38	0.08 0.43	0.14 0.14	
Gross private domestic									
investment	21	0.67	0.22	-0.04	0.20	-0.07	0.05	0.27	
Fixed investment Nonresidential	22 23	0.66 0.33	0.21 0.14	-0.05 -0.06	0.18 0.18	-0.03 0.06	0.11 0.23	0.32 0.43	
Structures	24	0.32	0.12	0.02	0.15	0.09	0.12	0.26	
Equipment and software	25	0.00	0.02	-0.08	0.03	-0.03	0.12	0.17	
Information processing equipment and									
software	26	-0.07	-0.08	-0.10	-0.04	-0.06	0.02	-0.01	
Computers and peripheral									
equipment	27	-0.09	-0.07	-0.09	-0.06	-0.09	-0.05	-0.05	
Software 1	28 29	0.02 0.00	0.01 -0.01	0.00	0.02	0.01	0.04	0.01	
Other Industrial equipment	30	0.00	0.05	-0.02 0.04	0.00 0.05	0.02 0.05	0.03	0.02 0.08	
Transportation									
equipment Other equipment	31 32	0.01 0.03	0.02 0.03	-0.03 0.01	0.00	-0.02 0.01	0.00 0.02	0.02 0.08	
Residential	33	0.03	0.03	0.01	0.02	-0.10	-0.12	-0.11	
Change in private inventories	34	0.01	0.01	0.01	0.02	-0.03	-0.06	-0.05	
Farm Nonfarm	35 36	0.00 0.02	0.00 0.01	0.00 0.01	0.01 0.01	0.04 -0.08	-0.03 -0.03	0.00 -0.05	
Government consumption	00	0.02	0.01	0.01	0.01	0.00	0.00	0.00	
expenditures and gross	07	0.05	0.04	0.00	0.04	4.45	4 00	0.05	
investmentFederal	37 38	<b>0.85</b> 0.27	<b>0.81</b> 0.23	<b>0.62</b> 0.06	<b>0.94</b> 0.15	<b>1.15</b> 0.38	<b>1.32</b> 0.36	<b>0.85</b> 0.19	
National defense	39	0.20	0.16	0.07	0.14	0.24	0.29	0.15	
Consumption expenditures Gross investment	40 41	0.19 0.01	0.15	0.06	0.14	0.23	0.27	0.13	
Nondefense	42	0.01	0.01 0.07	0.02 -0.01	0.01 0.01	0.01 0.15	0.02 0.06	0.02 0.04	
Consumption expenditures	43	0.07	0.07	-0.01	0.01	0.15	0.06	0.04	
Gross investment State and local	44 45	0.00 0.57	0.00 0.58	0.00 0.56	0.00 0.79	0.00 0.77	0.00 0.96	0.00 0.66	
Consumption expenditures	46	0.44	0.43	0.44	0.73	0.77	0.88	0.51	
Gross investment	47	0.14	0.15	0.12	0.11	0.06	0.08	0.15	
Addenda: Final sales of computers to									
domestic purchasers 2	48	-0.16	-0.12	-0.16	-0.14	-0.12	-0.11	-0.11	
Gross domestic purchases	"						•	•	
excluding final sales of computers to domestic									
purchasers	49	3.51	2.88	2.39	4.16	3.63	4.35	4.61	
Food	50	0.21	0.35	0.44	0.41	0.44	0.57	0.80	
Energy goods and services Gross domestic purchases	51	0.52	0.30	0.13	1.58	1.21	1.79	1.34	
excluding food and energy	52	2.63	2.10	1.66	2.03	1.85	1.88	2.35	
-									

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

				Se	asonally a	idjusted at	annual ra	tes
	Line	2006	2007	20	07	2008		
				III	IV	I	II	III
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.5
rest of the world Less: Income payments to the rest	2	22.5	15.7	21.1	0.4	-28.0	-13.0	-7.8
of the world	3	30.5	14.3	-5.3	-23.5	-21.8	-2.5	-15.3
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6	<b>2.6</b> -3.1 -4.0	<b>2.2</b> 3.7 3.9	<b>6.3</b> 4.7 5.1	<b>1.3</b> 5.5 6.1	<b>0.1</b> 8.0 9.1	<b>2.1</b> 6.4 7.0	<b>-0.2</b> 21.9 26.0
GovernmentGeneral government Government	7 8	1.5 3.1	3.0 3.1	2.8 2.8	2.7 2.7	2.6 2.6	3.5 3.5	3.5 3.6
enterprises	9	-5.7	2.9	2.9	2.6	2.6	3.6	3.2
Equals: Net national product	10	3.5	2.0	6.6	0.7	-1.0	1.5	-3.0
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	3.5 3.3 3.7 4.4	1.4 1.5 1.8 1.1	0.7 2.2 4.8 0.2	-0.8 0.7 -1.0 -1.6	-0.5 -1.3 -0.1 -1.7	0.7 0.0 2.3 -0.1	-1.2 -0.9 -3.5 -4.3

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.308
rest of the world Less: Income payments to the rest	2	162.549	188.098	195.771	195.944	180.516	174.333	170.835
of the world	3	161.192	184.231	190.305	177.954	167.341	166.304	159.560
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6	<b>115.284</b> 121.791 122.731	117.795 126.321 127.463	<b>118.913</b> 126.919 128.093	119.302 128.631 129.996	119.329 131.133 132.871	119.950 133.184 135.137	119.901 139.944 143.163
Government General government Government	7 8	117.032 116.639	120.585 120.211	121.028 120.651	121.844 121.472	122.626 122.253	123.699 123.318	124.775 124.411
enterprises	9	119.224	122.684	123.145	123.935	124.726	125.837	126.829
Equals: Net national product	10	114.406	116.652	117.838	118.054	117.763	118.201	117.292
Addendum: Net domestic product	11	114.143	116.187	117.280	117.000	116.966	117.639	116.610

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product** 

				Seasonally adjusted						
	Line	2006	2007	20	07		2008			
				III	IV	1	II	Ш		
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.134		
Plus: Income receipts from the rest of the world	2	116.618	119.722	119.975	121.060	122.117	123.386	124.803		
of the world	3	116.794	119.907	120.197	121.302	122.572	124.018	125.573		
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government	4 5 6 7 8	116.673 112.252 111.504 116.233 115.252	119.815 114.661 113.313 121.816 120.682	119.978 114.879 113.456 122.423 121.268	120.822 115.095 113.515 123.471 122.286	121.601 114.142 112.213 124.403 123.312	121.938 113.974 111.821 125.463 124.385	123.117 114.180 111.792 126.994 125.901		
enterprises	9	121.399	127.796	128.517	129.721	130.151	131.143	132.751		
Equals: Net national product	10	117.304	120.554	120.708	121.644	122.685	123.099	124.432		
Addendum: Net domestic product	11	117.310	120.561	120.717	121.653	122.706	123.122	124.460		

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

				Seasonally adjusted at annual rates								
	Line	2006	2007	20	07		2008					
				III	IV	I	II	III				
Gross domestic productPlus: Income receipts from the rest	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,412.8				
of the world	2	725.4	861.7	898.5	907.4	843.2	822.8	815.6				
Less: Income payments to the rest of the world	3	647.1	759.3	786.3	742.0	705.1	708.9	688.7				
Equals: Gross national product Less: Consumption of fixed capital	4 5	<b>13,256.6</b> 1,623.9	1,720.5	<b>14,062.8</b> 1,731.9	<b>14,196.6</b> 1,758.6	1,778.0	<b>14,408.3</b> 1,803.1	<b>14,539.6</b> 1,898.1				
Private  Domestic business  Capital consumption	6 7	1,356.0 1,085.5	1,431.1 1,147.0	1,440.1 1,154.4	1,462.3 1,171.4	1,477.5 1,186.1	1,497.4 1,205.6	1,585.9 1,266.0				
allowances Less: Capital	8	1,006.1	1,055.5	1,059.4	1,067.2	1,286.0	1,295.2	1,323.6				
consumption adjustment Households and	9	-79.4	-91.5	-95.1	-104.2	100.0	89.6	57.6				
institutions	10	270.5	284.1	285.7	290.9	291.4	291.8	320.0				
Government General government Government	11 12	268.0 223.7	289.4 241.4	291.8 243.4	296.3 247.1	300.5 250.8	305.7 255.2	312.1 260.6				
enterprises	13	44.3	48.0	48.4	49.2	49.7	50.5	51.5				
Equals: Net national product	14	11,632.7	12,189.5	12,330.8	12,438.0	12,511.1	12,605.2	12,641.6				
Less: Statistical discrepancy	15	-163.0	-81.4	-7.8	13.9	63.4	136.6	162.8				
Equals: National income	16	11,795.7	12,270.9	12,338.6	12,424.1	12,447.6	12,468.6	12,478.8				
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,668.5	1,642.4	1,668.3	1,611.1	1,593.5	1,533.3	1,514.8				
Taxes on production and imports less subsidies Contributions for	18	926.4	963.2	965.7	975.3	975.1	988.5	993.8				
government social insurance Net interest and	19	925.5	965.1	966.0	975.3	992.2	995.4	998.4				
miscellaneous payments on assets Business current transfer	20	631.2	664.4	663.0	688.1	662.3	683.4	656.6				
payments (net) Current surplus of	21	85.4	100.2	102.2	103.1	103.2	102.1	92.1				
government enterprises Wage accruals less	22	-8.6	-7.9	-5.5	-6.7	-7.1	-7.7	-8.0				
disbursements Plus: Personal income receipts on	23	1.3	-6.3	0.0	0.0	0.0	0.0	0.0				
assets  Personal current transfer	24	1,824.8	2,000.1	2,030.9	2,056.2	2,054.1	2,052.3	2,055.7				
receipts	25	1,603.0	1,713.3	1,720.6	1,737.8	1,778.1	1,926.3	1,872.7				
Equals: Personal income Addenda:	26	10,993.9	11,663.2	11,730.4	11,872.1	11,960.5	12,152.2	12,159.4				
Gross domestic income	27 28 29 30 31	13,341.4 13,419.7 12,416.5 11,554.4 11,717.5	12,935.9	13,958.4 14,070.6 13,008.2 12,218.6 12,226.4	13,111.1	14,087.4 14,225.6 13,154.4 12,372.9 12,309.5	14,157.8 14,271.7 13,188.7 12,491.3 12,354.7	14,250.0 14,376.8 13,298.9 12,514.8 12,352.0				
Net national factor income <sup>2</sup>	32	10,792.5					11,385.6	11,400.9				

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj, rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,712.4
rest of the world Less: Income payments to the rest	2	622.2	719.9	749.3	749.9	690.9	667.2	653.9
of the world	3	554.1	633.3	654.1	611.7	575.2	571.6	548.5
Equals: Gross national product Less: Consumption of fixed capital Private Government	4 5 6 7 8	11,362.3 1,446.7 1,216.1 230.5 194.1	11,609.8 1,500.5 1,263.0 237.5 200.0	11,719.9 1,507.6 1,269.2 238.4 200.7	11,758.3 1,527.9 1,288.1 240.0 202.1	11,760.9 1,557.6 1,316.6 241.6 203.4	1,582.0 1,339.0 243.7	11,817.3 1,662.3 1,418.5 245.8 207.0
Government enterprises	9	36.5	37.5	37.7	37.9	38.2	38.5	38.8
Equals: Net national product	10	9,916.8	10,111.5	10,214.3	10,233.0	10,207.8	10,245.7	10,166.9
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	11,502.0	11,591.9 11,677.7 10,025.9 10,093.5	11,726.4	11,609.3 11,746.8 10,096.1 10,084.7		11,710.0	11,580.1 11,685.0 10,062.4 9,931.5

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

					Seas	onally adju	usted			
	Line	2006	2007	2007			2008			
				III	IV	- 1	II	III		
Gross national product Less: Exports of goods and	1	115.284	117.795	118.913	119.302	119.329	119.950	119.901		
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	131.369	145.597	150.337	151.448	148.662	150.058	149.930		
world 1	3	128.521	142.179	146.163	145.463	141.612	138.541	137.696		
Equals: Command-basis gross national product	4	114.857	117.282	118.287	118.404	118.271	118.222	118.065		
Addendum:  Percent change from preceding period in command-basis real gross national product	5	2.5	2.1	5.7	0.4	-0.4	-0.2	-0.5		

<sup>1.</sup> Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars [Billions of chained (2000) dollars]

				Seasonally adjusted at annual rates							
	Line	2006	2007	2007			2008				
				III	IV	I	II	III			
Gross national product Less: Exports of goods and	1	11,362.3	11,609.8	11,719.9	11,758.3	11,760.9	11,822.2	11,817.3			
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income	2	1,942.9	2,153.3	2,223.4	2,239.8	2,198.6	2,219.3	2,217.4			
receipts from the rest of the world <sup>1</sup>	3	1,900.8	2,102.7	2,161.7	2,151.4	2,094.4	2,049.0	2,036.5			
Equals: Command-basis gross national product	4	11,320.2	11,559.2	11,658.3	11,669.8	11,656.8	11,651.9	11,636.5			
Addendum: Terms of trade <sup>2</sup>	5	97.832	97.652	97.226	96.051	95.261	92.328	91.843			

<sup>1.</sup> Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
 Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	20	07		2008	
				Ш	IV	Ι	II	III
Gross domestic income	1	13,341.4	13,889.0	13,958.4	14,017.4	14,087.4	14,157.8	14,250.0
Compensation of employees, paid  Wage and salary accruals.  Disbursements  To persons  To the rest of the world  Wage accruals less disbursements  Supplements to wages and salaries	2 3 4 5 6 7 8	7,440.4 6,035.1 6,033.9 6,024.4 9.5 1.3 1,405.3	<b>7,819.4</b> 6,362.8 6,369.0 6,359.0 10.0 -6.3 1,456.6	<b>7,846.4</b> 6,384.8 6,384.8 10.1 0.0 1,461.6	<b>7,948.3</b> 6,472.8 6,472.8 6,462.5 10.3 0.0 1,475.5	8,017.0 6,525.2 6,525.2 6,515.0 10.2 0.0 1,491.7	8,040.7 6,538.5 6,538.5 6,528.2 10.2 0.0 1,502.2	8,087.6 6,577.3 6,577.3 6,567.1 10.2 0.0 1,510.3
Taxes on production and imports	9	976.2	1,015.5	1,019.2	1,027.7	1,025.8	1,039.4	1,044.1
Less: Subsidies	10	49.7	52.3	53.5	52.3	50.6	50.8	50.3
Net operating surplus  Private enterprises  Net interest and miscellaneous payments, domestic industries  Business current transfer payments (net)  Proprietors' income with inventory valuation and capital consumption adjustments  Rental income of persons with capital consumption adjustment or operate profits with inventory valuation and capital consumption adjustments, domestic	11 12 13 14 15 16	<b>3,350.6</b> 3,359.2 813.8 85.4 1,014.7 44.3	<b>3,386.0</b> 3,393.9 899.6 100.2 1,056.2 40.0	3,414.4 3,419.9 900.1 102.2 1,063.8 41.8	3,335.2 3,341.9 936.7 103.1 1,073.8 38.6	<b>3,317.4</b> 3,324.5 915.4 103.2 1,071.7 39.1	<b>3,325.5</b> 3,333.3 935.8 102.1 1,076.9 58.6	<b>3,270.6</b> 3,278.6 901.0 92.1 1,080.5 68.5
industries Taxes on corporate income Profits after tax with inventory valuation and capital consumption adjustments Net dividends Undistributed corporate profits with inventory valuation and capital consumption	17 18 19 20	1,401.0 468.9 932.1 628.8	1,297.8 450.4 847.4 671.1	1,311.9 451.1 860.8 662.2	1,189.7 433.5 756.3 706.6	1,195.1 402.9 792.1 654.9	1,159.8 406.8 753.0 681.6	1,136.4 393.5 742.9 647.3
adjustments  Current surplus of government enterprises	21 22	303.3 -8.6	176.3 -7.9	198.6 -5.5	49.7 -6.7	137.2 -7.1	71.4 -7.7	95.6 -8.0
Consumption of fixed capital Private Government	23 24 25	<b>1,623.9</b> 1,356.0 268.0	<b>1,720.5</b> 1,431.1 289.4	<b>1,731.9</b> 1,440.1 291.8	<b>1,758.6</b> 1,462.3 296.3	<b>1,778.0</b> 1,477.5 300.5	<b>1,803.1</b> 1,497.4 305.7	<b>1,898.1</b> 1,585.9 312.1
Addendum: Statistical discrepancy	26	-163.0	-81.4	-7.8	13.9	63.4	136.6	162.8

Table 1.12. National Income by Type of Income

					Seasonally	Seasonally adjusted at annual rates			
	Line	2006	2007	200	7		2008		
				III	IV	Ţ	II	III	
National income	1	11,795.7	12,270.9	12,338.6	12,424.1	12,447.6	12,468.6	12,478.	
Compensation of employees	2	7.433.8	7,812.3	7.839.3	7.941.0	8.009.7	8.033.5	8.080.	
Wage and salary accruals	3	6,028.5	6,355.7	6,377.7	6,465.5	6,518.0	6,531.3	6,570.	
Government	4	1,023.0	1,075.2	1,080.8	1,092.1	1,109.7	1,123.4	1,138.	
Other	5	5,005.5	5,280.5	5,297.0	5,373.4	5,408.3	5,407.9	5,431.	
Supplements to wages and salaries	6	1,405.3	1,456.6	1,461.6	1,475.5	1,491.7	1,502.2	1,510.	
Employer contributions for employee pension and insurance funds	7 8	956.8 448.5	991.9 464.7	996.5 465.1	1,005.9 469.6	1,015.3 476.4	1,024.4 477.8	1,031. 479.	
Employer contributions for government social insurance	-		-			-	-		
Proprietors' income with IVA and CCAdj	9	1,014.7	1,056.2	1,063.8	1,073.8	1,071.7	1,076.9	1,080.	
Farm Nonfarm	10 11	16.2 998.6	44.0 1,012.2	47.4 1,016.4	47.1 1,026.7	41.6 1,030.1	38.0 1,039.0	32. 1,048.	
			,				,		
Rental income of persons with CCAdj	12	44.3	40.0	41.8	38.6	39.1	58.6	68.	
Corporate profits with IVA and CCAdj	13	1,668.5	1,642.4	1,668.3	1,611.1	1,593.5	1,533.3	1,514.	
Taxes on corporate income	14	468.9	450.4	451.1	433.5	402.9	406.8	393.	
Profits after tax with IVA and CCAdj	15 16	1,199.6 702.1	1,192.0 788.7	1,217.3 797.6	1,177.6 816.4	1,190.6 832.5	1,126.5 846.4	1,121. 841.	
Net dividends	17	497.5	403.4	419.7	361.2	358.1	280.0	280.	
,				-					
Net interest and miscellaneous payments	18	631.2	664.4	663.0	688.1	662.3	683.4	656.	
Taxes on production and imports	19	976.2	1,015.5	1,019.2	1,027.7	1,025.8	1,039.4	1,044.	
Less: Subsidies	20	49.7	52.3	53.5	52.3	50.6	50.8	50.	
Business current transfer payments (net)	21	85.4	100.2	102.2	103.1	103.2	102.1	92.	
To persons (net)	22	24.9	31.9	32.5	33.1	32.2	32.4	41.	
To government (net)	23	57.9	61.4	61.5	62.1	63.0	63.6	46.	
To the rest of the world (net)	24	2.5	6.9	8.1	8.0	8.0	6.1	4.:	
Current surplus of government enterprises	25	-8.6	-7.9	-5.5	-6.7	-7.1	-7.7	-8.	
Cash flow:									
Net cash flow with IVA and CCAdj	26	1,390.3	1,348.7	1,371.4	1,326.9	1,337.0	1,276.5	1,319.	
Undistributed profits with IVA and CCAdj	27	497.5	403.4	419.7	361.2	358.1	280.0	280.	
Consumption of fixed capital	28	892.8	945.3	951.8	965.7	978.8	996.5	1,039.	
Less: Inventory valuation adjustment	29 30	-39.5	-51.2	-31.0	-74.1	-109.4	-154.0	-90.	
Equals: Net cash flow	30	1,429.8	1,399.9	1,402.5	1,401.0	1,446.3	1,430.5	1,410.	
Addenda:	0.4	4 04 4 7	4.050.0	4 000 0	4 070 0	4 074 7	4 070 0	4 000	
Proprietors' income with IVA and CCAdj	31 32	1,014.7 16.2	1,056.2 44.0	1,063.8 47.4	1,073.8 47.1	1,071.7 41.6	1,076.9 38.0	1,080. 32.	
Proprietors' income with IVA	33	23.3	51.5	54.9	54.8	49.4	45.9	40.	
Capital consumption adjustment	34	-7.2	-7.5	-7.5	-7.7	-7.8	-7.9	-8.	
Nonfarm	35	998.6	1.012.2	1.016.4	1.026.7	1.030.1	1.039.0	1.048.	
Proprietors' income (without IVA and CCAdj)	36	892.5	893.5	893.3	907.0	871.0	881.9	883.	
Inventory valuation adjustment	37	-3.8	-6.8	-3.9	-10.0	-13.5	-19.7	-10.	
Capital consumption adjustment	38	109.9	125.5	127.0	129.7	172.6	176.7	175.	
Rental income of persons with CCAdj	39	44.3	40.0	41.8	38.6	39.1	58.6	68.	
Rental income of persons (without CCAdj)	40 41	60.7 -16.4	56.8 –16.8	58.6 -16.8	55.7 –17.0	55.9 -16.8	75.1 –16.5	89. <b>–</b> 21.	
Capital consumption adjustment	41	1,668.5	1,642.4	1,668.3	1.611.1	1,593.5	1,533.3	1.514.	
Corporate profits with IVA	43	1,834.2	1,835.1	1.866.1	1,820.2	1,641.5	1,596.0	1,602.	
Profits before tax (without IVA and CCAdj)	44	1,873.7	1,886.3	1,897.1	1.894.3	1,750.9	1,750.0	1,693.	
Taxes on cornorate income	45	468.9	450.4	451.1	433.5	402.9	406.8	393.	
Profits after tax (without IVA and CCAdj)	46	1,404.8	1,435.9	1,446.1	1,460.9	1,348.0	1,343.2	1,300.	
Net dividends	47	702.1	788.7	797.6	816.4	832.5	846.4	841.	
Undistributed profits (without IVA and CCAdj)	48	702.7	647.3	648.5	644.5	515.5	496.7	459.	
Inventory valuation adjustment	49 50	-39.5	-51.2	-31.0	-74.1	-109.4	-154.0	-90.	
Capital consumption adjustment	50	-165.7	-192.7	-197.8	-209.2	-48.0	-62.7	-88.	

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars** 

					Seasonally	adjusted at ar	nual rates			
	Line	2006	2007	200	7		2008			
				III	IV	1	II	III		
Gross value added of corporate business   Consumption of fixed capital.  Net value added.  Compensation of employees.  Wage and salary accruals.  Supplements to wages and salaries.  Taxes on production and imports less subsidies.  Net operating surplus.		<b>7,962.5</b> 892.8 7,069.7 4,876.2 4,013.0 863.3 640.8 1,552.7	8,195.3 945.3 7,249.9 5,110.1 4,223.6 886.5 663.9 1.476.0	8,235.9 951.8 7,284.2 5,125.4 4,236.8 888.6 666.4 1,492.4	8,207.1 965.7 7,241.4 5,194.4 4,298.0 896.4 672.1 1.374.9	8,233.3 978.8 7,254.5 5,222.3 4,316.6 905.7 670.4 1,361.8	8,224.4 996.5 7,227.9 5,219.5 4,309.9 909.6 678.8 1,329.6	8,294.5 1,039.4 7,255.2 5,236.7 4,324.5 912.3 682.0 1,336.5		
Net interest and miscellaneous payments Business current transfer payments. Corporate profits with IVA and CCAdj. Taxes on corporate income Profits after tax with IVA and CCAdj Net dividends Undistributed profits with IVA and CCAdj	9 10 11 12 13 14 15	95.2 56.5 1,401.0 468.9 932.1 628.8 303.3	1,476.0 100.5 77.8 1,297.8 450.4 847.4 671.1 176.3	1,492.4 100.1 80.4 1,311.9 451.1 860.8 662.2 198.6	1,374.9 103.6 81.6 1,189.7 433.5 756.3 706.6 49.7	1,00.6 66.1 1,195.1 402.9 792.1 654.9 137.2	1,529.6 105.2 64.7 1,159.8 406.8 753.0 681.6 71.4	1,330.5 97.6 1,136.4 393.5 742.9 647.3 95.6		
Gross value added of financial corporate business ¹ Gross value added of nonfinancial corporate business ¹ Consumption of fixed capital Net value added Compensation of employees Wage and salary accruals Supplements to wages and salaries Taxes on production and imports less subsidies Net operating surplus Net interest and miscellaneous payments Business current transfer payments Corporate profits with IVA and CCAdj Taxes on corporate income Profits after tax with IVA and CCAdj Net dividends Undistributed profits with IVA and CCAdj Undistributed profits with IVA and CCAdj	22 23 24 25 26 27 28 29	1,099.1 6,863.4 775.2 6,088.3 4,316.8 3,548.2 768.6 591.1 1,180.3 169.6 71.8 939.0 309.3 629.7 474.4 155.3	1,120.2 7,075.1 822.3 6,252.8 4,525.3 3,734.2 791.1 611.9 1,115.5 179.4 68.1 321.1 547.0 503.4 43.5	1,137.3 7,098.6 828.1 6,270.6 4,537.2 3,744.2 793.0 614.2 1,119.1 178.8 67.7 872.6 318.9 553.7 492.7 61.0	1,071.6 7,135.5 840.7 6,294.8 4,602.7 3,802.8 799.9 619.5 1,072.6 185.4 67.7 819.5 314.7 504.7 533.0 -28.3	1,114.0 7,119.3 852.6 6,266.7 4,623.0 3,814.8 808.2 617.9 1,025.8 180.5 57.9 787.4 279.8 507.6 494.0	1,071.4 7,153.1 868.5 6,284.6 4,630.8 3,819.1 811.7 625.6 1,028.2 186.7 58.2 294.0 489.2 514.2 2-25.0	1,037.0 7,257.6 909.8 6,347.8 4,650.4 3,836.3 814.1 628.6 1,068.8 180.9 52.6 835.3 303.7 531.6 498.4 33.2		
Addenda:  Corporate business: Profits before tax (without IVA and CCAdj) Profits after tax (without IVA and CCAdj) Inventory valuation adjustment Capital consumption adjustment.  Nonfinancial corporate business: Profits before tax (without IVA and CCAdj) Profits after tax (without IVA and CCAdj) Inventory valuation adjustment	32 33 34 35 36 37 38	1,606.2 1,137.3 -39.5 -165.7 1,127.4 818.1 -39.5	1,541.6 1,091.2 -51.2 -192.7 1,091.7 770.7 -51.2	1,540.7 1,089.6 -31.0 -197.8 1,080.4 761.5 -31.0	1,473.0 1,039.6 -74.1 -209.2 1,080.6 765.8 -74.1	1,352.4 949.5 -109.4 -48.0 939.6 659.8 -109.4	1,376.5 969.7 -154.0 -62.7 993.3 699.3 -154.0	1,315.2 921.7 -90.9 -88.0 1,006.5 702.7 -90.9		
Capital consumption adjustment	39	-149.0	-172.5 Value ad	-176.8						
Gross value added of nonfinancial corporate business <sup>2</sup> .  Consumption of fixed capital <sup>3</sup> .  Net value added <sup>4</sup>	40 41 42	<b>6,156.4</b> 686.7 5,469.7	<b>6,243.1</b> 716.9 5,526.2	<b>6,271.2</b> 721.0 5,550.3	<b>6,304.4</b> 731.6 5,572.9	<b>6,283.0</b> 744.8 5,538.3	<b>6,375.1</b> 757.5 5,617.7	<b>6,408.2</b> 789.3 5,618.8		

 <sup>1.</sup> Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

				Seasonally adjusted						
	Line	2006	2007	200	07					
				III	IV	I	II	III		
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.115	1.133	1.132	1.132	1.133	1.122	1.133		
Compensation of employees (unit labor cost)	2	0.701	0.725	0.723	0.730	0.736	0.726	0.726		
Unit nonlabor cost  Consumption of fixed capital  Taxes on production and imports less subsidies plus business current transfer payments  Net interest and miscellaneous payments	3 4 5 6	<b>0.262</b> 0.126 0.108 0.028	<b>0.270</b> 0.132 0.109 0.029	<b>0.270</b> 0.132 0.109 0.029	<b>0.271</b> 0.133 0.109 0.029	<b>0.273</b> 0.136 0.108 0.029	<b>0.272</b> 0.136 0.107 0.029	<b>0.276</b> 0.142 0.106 0.028		
Corporate profits with IVA and CCAdj (unit profits from current production).  Taxes on corporate income	7 8 9	<b>0.153</b> 0.050 0.102	<b>0.139</b> 0.051 0.088	<b>0.139</b> 0.051 0.088	<b>0.130</b> 0.050 0.080	<b>0.125</b> 0.045 0.081	<b>0.123</b> 0.046 0.077	<b>0.130</b> 0.047 0.083		

<sup>1.</sup> The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

#### 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates		
	Line	2006	2007	200	)7		2008		
				III	IV	Ţ	II	III	
Personal income	1	10,993.9	11,663.2	11,730.4	11,872.1	11,960.5	12,152.2	12,159.4	
Compensation of employees, received	2	7,432.6	7,818.6	7,839.3	7,941.0	8,009.7	8,033.5	8,080.4	
Wage and salary disbursements	3	6,027.2	6,362.0	6,377.7	6,465.5	6,518.0	6,531.3	6,570.1	
Private industries	4	5,004.2	5,286.7	5,297.0	5,373.4	5,408.3	5,407.9	5,431.7	
Government	5	1,023.0	1,075.2	1,080.8	1,092.1	1,109.7	1,123.4	1,138.3	
Supplements to wages and salaries	6	1,405.3	1,456.6	1,461.6	1,475.5	1,491.7	1,502.2	1,510.3	
Employer contributions for employee pension and insurance funds	7	956.8	991.9	996.5	1,005.9	1,015.3	1,024.4	1,031.2	
Employer contributions for government social insurance	8	448.5	464.7	465.1	469.6	476.4	477.8	479.0	
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,014.7	1,056.2	1,063.8	1,073.8	1,071.7	1,076.9	1,080.5	
Farm	10	16.2	44.0	47.4	47.1	41.6	38.0	32.4	
Nonfarm	11	998.6	1,012.2	1,016.4	1,026.7	1,030.1	1,039.0	1,048.2	
Rental income of persons with capital consumption adjustment	12	44.3	40.0	41.8	38.6	39.1	58.6	68.5	
Personal income receipts on assets	13	1,824.8	2,000.1	2,030.9	2,056.2	2,054.1	2,052.3	2,055.7	
Personal interest income	14	1,125.4	1,214.3	1,236.2	1,242.7	1,224.6	1,208.7	1.217.4	
Personal dividend income	15	699.4	785.8	794.7	813.5	829.5	843.6	838.3	
Personal current transfer receipts	16	1.603.0	1,713.3	1.720.6	1,737.8	1.778.1	1,926.3	1.872.7	
Government social benefits to persons		1,578.1	1.681.4	1,688.0	1.704.7	1.745.8	1,893.9	1.831.2	
Old-age, survivors, disability, and health insurance benefits	18	938.9	999.4	1.008.8	1.009.6	1,032.4	1.050.0	1.068.9	
Government unemployment insurance benefits	19	29.9	32.3	32.5	34.3	38.2	41.4	59.2	
Veterans benefits	20	39.2	41.9	42.1	42.7	44.6	44.9	45.7	
Family assistance 1	21	18.3	18.8	18.9	19.0	19.2	19.3	19.4	
Other	22	551.7	588.9	585.7	599.2	611.5	738.4	637.9	
Other current transfer receipts, from business (net)	23	24.9	31.9	32.5	33.1	32.2	32.4	41.5	
Less: Contributions for government social insurance	24	925.5	965.1	966.0	975.3	992.2	995.4	998.4	
· · · · · · · · · · · · · · · · · · ·									
Less: Personal current taxes	25	1,353.2	1,492.8	1,501.6	1,520.5	1,535.0	1,346.1	1,468.6	
Equals: Disposable personal income	26	9,640.7	10,170.5	10,228.8	10,351.5	10,425.5	10,806.0	10,690.7	
Less: Personal outlays	27	9,570.0	10,113.1	10,182.0	10,309.2	10,404.9	10,538.2	10,559.9	
Personal consumption expenditures	28	9,207.2	9,710.2	9,765.6	9,892.7	10,002.3	10,138.0	10,163.5	
Personal interest payments <sup>2</sup>	29	235.4	265.4	278.2	276.7	261.7	253.8	248.9	
Personal current transfer payments	30	127.4	137.5	138.1	139.8	140.8	146.4	147.5	
To government	31	76.2	81.2	81.8	82.5	82.9	83.7	84.8	
To the rest of the world (net)	32	51.1	56.3	56.3	57.3	57.9	62.7	62.7	
Equals: Personal saving	33	70.7	57.4	46.8	42.4	20.6	267.9	130.8	
Personal saving as a percentage of disposable personal income	34	0.7	0.6	0.5	0.4	0.2	2.5	1.2	
Addenda:									
Disposable personal income:	1 1								
Total, billions of chained (2000) dollars <sup>3</sup>	35	8.407.0	8.644.0	8.671.1	8.683.1	8.667.9	8,891.0	8.689.1	
Per capita:	55	0, .00	5,50	٠,٠٠١	0,000.1	0,000	0,000	0,000.1	
Current dollars	36	32,222	33.667	33.820	34.138	34.309	35.485	35.016	
Chained (2000) dollars.	37	28.098	28.614	28.669	28.636	28.525	29,196	28.460	
Population (midperiod, thousands)	38	299.199	302.087	302.452	303,225	303.868	304,528	305.313	
Percent change from preceding period:	00	200,100	002,007	00L, <del>-</del> 3L	000,220	000,000	007,020	000,010	
Disposable personal income, current dollars	39	6.4	5.5	5.7	4.9	2.9	15.4	-4.2	
Disposable personal income, chained (2000) dollars	40	3.5	2.8	3.1	0.6	-0.7	10.7	-8.8	
		0.0		•	0.0	•			

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

#### Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

					Seasonally	adjusted at a	annual rates		
	Line	2006	2007	20	07	2			
				III	IV	1	II	III	
Wage and salary disbursements	1	6,027.2	6,362.0	6,377.7	6,465.5	6,518.0	6,531.3	6,570.1	
Private industries Goods-producing industries Manufacturing Services-producing industries Trade, transportation, and utilities Other services-producing industries ¹	2 3 4 5 6 7	5,004.2 1,167.2 731.2 3,837.1 986.7 2,850.4	5,286.7 1,205.4 746.0 4,081.3 1,035.2 3,046.1	<b>5,297.0</b> 1,204.3 743.4 4,092.6 1,035.3 3,057.4	<b>5,373.4</b> 1,218.2 750.2 4,155.3 1,048.3 3,106.9	<b>5,408.3</b> 1,217.7 748.4 4,190.5 1,050.4 3,140.2	<b>5,407.9</b> 1,212.7 745.0 4,195.2 1,048.4 3,146.7	5,431.7 1,217.7 743.6 4,214.0 1,047.4 3,166.6	
Government	8	1,023.0	1,075.2	1,080.8	1,092.1	1,109.7	1,123.4	1,138.3	

<sup>1.</sup> Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal **Consumption Expenditures by Major Type of Product** 

				Se	easonally a	djusted at	annual rate	es
	Line 2006		2006 2007	20	07	2008		
				III	IV	I	II	III
Personal consumption expenditures	1	3.0	2.8	2.0	1.0	0.9	1.2	-3.8
Durable goods	3	<b>4.5</b> –2.6	<b>4.8</b> 2.0	<b>2.3</b> -6.7	<b>0.4</b> -0.8	<b>-4.3</b> -10.7	<b>-2.8</b> -19.7	<b>-14.8</b> -26.6
equipment Other	4 5	12.1 6.3	8.0 4.8	8.8 9.4	3.9 -3.6	1.8 -2.3	14.0 2.4	-8.2 -4.6
Nondurable goods	6 7 8	<b>3.7</b> 4.0 5.9	<b>2.5</b> 1.9 4.7	<b>1.2</b> 0.3 4.4	<b>0.3</b> 2.8 –3.2	<b>-0.4</b> 1.3 3.0	<b>3.9</b> 4.1 10.9	<b>-7.1</b> -7.3 -13.3
energy goods	9 10 11 12	-2.0 -1.7 -5.5 4.5	0.8 0.1 10.0 3.2	-0.4 0.9 -15.5 2.0	-1.7 -2.0 3.2 -1.5	-6.0 -5.2 -16.1 -1.8	-6.4 -4.9 -23.7 6.2	-13.4 -12.4 -26.2 0.2
Services. Housing	13 14 15 16 17 18 19 20 21	2.5 3.2 -0.4 -3.0 1.5 2.0 2.6 3.2 2.5	2.6 1.5 1.8 1.9 1.8 1.9 2.9 4.5 3.2	2.4 0.7 1.6 1.1 1.9 2.3 3.7 2.4 2.8	1.4 1.2 2.5 0.5 3.9 -0.8 4.0 -0.4 -0.8	2.4 0.5 1.8 7.4 -2.1 1.7 4.9 -4.7 4.1	0.7 1.7 -4.3 -11.0 1.0 -3.0 2.8 1.3 -0.3	-0.1 0.7 -8.2 -20.7 2.1 -2.3 2.5 -1.5 0.2
Addenda: Energy goods and services <sup>1</sup> Personal consumption expenditures excluding food	22	-2.4	1.2	0.2	-0.9	-1.5	-8.0	-16.0
and energy.	23	3.3	3.1	2.4	0.8	1.0	1.5	-2.1

<sup>1.</sup> Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal **Consumption Expenditures by Major Type of Product** 

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Percent change at annual rate: Personal consumption								
expenditures	1	3.0	2.8	2.0	1.0	0.9	1.2	-3.8
Percentage points at annual rates:								
Durable goods	2 3	<b>0.52</b> -0.13	<b>0.54</b> 0.09	<b>0.26</b> -0.32	<b>0.04</b> -0.04	<b>-0.47</b> -0.49	<b>-0.30</b> -0.90	<b>-1.60</b> -1.15
equipment Other	4 5	0.51 0.14	0.34 0.11	0.36 0.21	0.16 -0.09	0.07 -0.05	0.55 0.06	-0.35 -0.11
Nondurable goods	6 7 8	1.06 0.55 0.23	<b>0.72</b> 0.26 0.18	<b>0.35</b> 0.04 0.17	0.08 0.38 -0.12	<b>-0.11</b> 0.18 0.11	<b>1.13</b> 0.56 0.39	<b>-2.17</b> -1.04 -0.52
energy goods	9 10 11 12	-0.07 -0.06 -0.01 0.36	0.03 0.00 0.02 0.25	-0.01 0.03 -0.04 0.16	-0.07 -0.07 0.01 -0.12	-0.26 -0.20 -0.05 -0.14	-0.28 -0.20 -0.08 0.46	-0.63 -0.54 -0.09 0.02
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	1.47 0.48 -0.02 -0.07 0.05 0.08 0.45 0.13 0.35	1.53 0.22 0.10 0.04 0.06 0.07 0.50 0.18 0.45	1.40 0.11 0.09 0.03 0.06 0.09 0.63 0.10 0.39	0.84 0.17 0.13 0.01 0.12 -0.03 0.69 -0.01 -0.11	1.44 0.07 0.10 0.16 -0.07 0.06 0.84 -0.20 0.57	0.40 0.25 -0.24 -0.27 0.03 -0.11 0.49 0.05 -0.05	-0.04 0.11 -0.47 -0.53 0.07 -0.09 0.44 -0.06 0.03
Addenda: Energy goods and services <sup>1</sup> Personal consumption	22	-0.14	0.07	0.01	-0.05	-0.09	-0.55	-1.16
expenditures excluding food and energy	23	2.64	2.46	1.96	0.62	0.78	1.22	-1.62

<sup>1.</sup> Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	ı	II	III
Personal consumption expenditures	1	119.135	122.456	122.838	123.130	123.395	123.770	122.572
Durable goods	3	<b>137.274</b> 113.304	<b>143.908</b> 115.582	<b>144.720</b> 114.746	<b>144.856</b> 114.513	<b>143.284</b> 111.313	<b>142.273</b> 105.357	<b>136.695</b> 97.517
equipment Other	4 5	175.831 132.979	189.830 139.314	192.006 142.080	193.857 140.796	194.714 139.967	201.210 140.804	196.934 139.174
Nondurable goods	6 7 8	119.930 117.831 132.484	<b>122.872</b> 120.038 138.677	<b>123.182</b> 120.080 139.942	<b>123.261</b> 120.924 138.806	<b>123.147</b> 121.315 139.821	<b>124.317</b> 122.534 143.488	<b>122.035</b> 120.232 138.462
energy goods	9 10 11 12	102.633 104.870 78.606 125.011	103.438 105.007 86.464 128.976	103.330 105.146 83.740 129.588	102.901 104.617 84.398 129.094	101.329 103.243 80.774 128.514	99.664 101.954 75.486 130.448	96.137 98.641 69.967 130.525
Services. Housing. Household operation. Electricity and gas. Other household operation Transportation Medical care Recreation Other.	13 14 15 16 17 18 19 20 21	115.298 114.718 106.000 103.457 107.826 100.853 125.648 119.546 111.625	118.259 116.420 107.959 105.447 109.760 102.731 129.317 124.880 115.218	118.605 116.501 108.035 105.399 109.932 103.172 129.659 125.479 115.866	119.020 116.839 108.696 105.540 110.980 102.969 130.943 125.365 115.638	119.739 116.978 109.183 107.453 110.404 103.408 132.522 123.860 116.814	119.937 117.469 108.001 104.375 110.677 102.628 133.451 124.263 116.714	119.916 117.687 105.716 98.502 111.261 102.026 134.285 123.801 116.768
Addenda:  Energy goods and services <sup>1</sup> Personal consumption  expenditures excluding food	22	102.973	104.223	104.139	103.913	103.532	101.388	97.073
and energy	23	120.507	124.197	124.679	124.921	125.225	125.703	125.048

 $<sup>{\</sup>it 1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.}\\$ 

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	Ţ	II	III
Personal consumption expenditures	1	114.675	117.659	117.969	119.221	120.283	121.544	123.041
Durable goods	3	<b>88.772</b> 99.099	<b>87.154</b> 98.589	<b>86.938</b> 98.737	<b>86.598</b> 98.919	<b>86.581</b> 98.698	<b>86.237</b> 98.382	<b>86.110</b> 98.345
equipment Other	4 5	73.331 98.460	69.924 99.421	69.426 99.232	68.445 99.608	68.115 100.809	67.161 102.109	66.716 102.720
Nondurable goods	6 7 8 9 10	114.984 115.344 91.332 171.084 170.343 180.338	118.407 119.682 90.595 185.237 184.642 192.322	118.682 120.440 90.114 185.479 184.912 192.164	121.092 121.553 90.311 205.630 204.938 213.849	123.059 123.007 90.203 218.289 216.917 235.889	125.021 124.943 89.520 231.457 228.625 270.125	128.129 127.519 90.817 251.777 249.711 278.348
Other  Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	12 13 14 15 16 17 18 19 20 21	109.796 120.752 120.281 121.503 141.370 110.042 116.172 122.136 118.532 121.376	111.013 124.712 124.679 124.813 144.797 113.275 119.318 126.601 120.418 125.365	110.946 125.179 125.110 125.018 144.522 113.745 119.935 126.962 120.595 126.145	111.638 126.253 126.086 126.005 146.182 114.354 121.004 128.078 121.833 127.259	112.598 127.133 126.994 127.183 148.139 115.093 122.455 128.364 122.851 128.529	113.027 128.450 127.623 131.604 157.995 116.476 124.768 129.127 123.699 129.950	113.325 129.538 128.405 134.783 164.322 117.958 126.808 130.037 125.200 130.416
Addenda:  Energy goods and services 1  Personal consumption  expenditures excluding food and energy	22	158.328 112.129	167.857 114.548	167.880 114.797	180.026 115.512	188.015 116.158	199.763 116.782	214.001 117.481

<sup>1.</sup> Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

				Se	asonally a	djusted at	djusted at annual rates			
	Line	2006	2007	20	07		2008			
				III	IV	I	II	III		
Personal consumption expenditures	1	9,207.2	9,710.2	9,765.6	9,892.7	10,002.3	10,138.0	10,163.5		
Durable goods	2 3	<b>1,052.1</b> 434.0	<b>1,082.8</b> 440.4	<b>1,086.2</b> 437.9	<b>1,083.0</b> 437.8	<b>1,071.0</b> 424.7	<b>1,059.3</b> 400.6	<b>1,016.2</b> 370.7		
equipment Other	4 5	403.5 214.6	415.3 227.0	417.2 231.1	415.3 229.9	415.1 231.3	423.0 235.7	411.2 234.3		
Nondurable goods	6 7 8	<b>2,685.2</b> 1,257.4 360.2	<b>2,833.0</b> 1,329.1 374.0	<b>2,846.6</b> 1,337.9 375.4	<b>2,906.2</b> 1,359.8 373.2	<b>2,950.7</b> 1,380.5 375.5	<b>3,026.2</b> 1,416.3 382.4	<b>3,044.6</b> 1,418.4 374.4		
energy goods	9 10 11 12	336.2 313.8 22.4 731.4	366.9 340.6 26.3 762.9	367.1 341.6 25.5 766.1	405.3 376.7 28.6 767.9	423.7 393.4 30.2 771.1	441.8 409.5 32.3 785.7	463.6 432.7 30.9 788.2		
Services. Housing Household operation. Electricity and gas. Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	5,469.9 1,388.7 502.4 209.6 292.9 341.2 1,575.8 380.1 1,281.6	<b>5,794.4</b> 1,460.9 525.7 218.8 306.9 357.0 1,681.1 403.4 1,366.3	5,832.8 1,466.9 526.9 218.3 308.6 360.4 1,690.2 405.9 1,382.5	5,903.5 1,482.7 534.3 221.1 313.2 362.9 1,721.9 409.7 1,392.0	5,980.6 1,495.1 541.7 228.1 313.6 368.8 1,746.6 408.2 1,420.2	6,052.5 1,508.8 554.5 236.3 318.1 372.9 1,769.3 412.3 1,434.6	6,102.7 1,520.9 555.8 231.9 323.9 376.8 1,792.9 415.8 1,440.4		
Addenda: Energy goods and services <sup>1</sup> Personal consumption expenditures excluding food	22	545.8	585.7	585.4	626.4	651.8	678.1	695.6		
and energy	23	7,404.0	7,795.3	7,842.3	7,906.6	7,970.1	8,043.5	8,049.5		

<sup>1.</sup> Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

#### Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rate	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Personal consumption expenditures	1	8,029.0	8,252.8	8,278.5	8,298.2	8,316.1	8,341.3	8,260.6
Durable goods Motor vehicles and parts Furniture and household	2 3	<b>1,185.1</b> 437.9	<b>1,242.4</b> 446.7	<b>1,249.4</b> 443.5	<b>1,250.6</b> 442.6	<b>1,237.0</b> 430.2	<b>1,228.3</b> 407.2	<b>1,180.1</b> 376.9
equipment Other	4 5	550.2 218.0	594.0 228.3	600.8 232.9	606.6 230.8	609.3 229.4	629.6 230.8	616.2 228.1
Nondurable goods	6 7 8	<b>2,335.3</b> 1,090.1 394.4	<b>2,392.6</b> 1,110.5 412.9	<b>2,398.6</b> 1,110.9 416.6	<b>2,400.2</b> 1,118.7 413.2	<b>2,397.9</b> 1,122.4 416.3	<b>2,420.7</b> 1,133.6 427.2	<b>2,376.3</b> 1,112.3 412.2
energy goods	9 10 11 12	196.5 184.2 12.4 666.1	198.1 184.5 13.7 687.3	197.9 184.7 13.3 690.5	197.0 183.8 13.4 687.9	194.0 181.4 12.8 684.8	190.8 179.1 11.9 695.1	184.1 173.3 11.1 695.5
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other Residual	13 14 15 16 17 18 19 20 21 22	4,529.9 1,154.6 413.5 148.3 266.1 293.7 1,290.2 320.7 1,055.9 -53.8	4,646.2 1,171.7 421.2 151.1 270.9 299.2 1,327.8 335.0 1,089.9 -70.7	4,659.8 1,172.5 421.5 151.0 271.3 300.5 1,331.4 336.6 1,096.0 -74.0	4,676.1 1,175.9 424.0 151.2 273.9 299.9 1,344.5 336.3 1,093.9 -74.4	4,704.3 1,177.3 425.9 154.0 272.5 301.2 1,360.8 332.3 1,105.0 -73.6	<b>4,712.1</b> 1,182.3 421.3 149.6 273.2 298.9 1,370.3 333.4 1,104.0 –84.9	4,711.3 1,184.5 412.4 141.2 274.6 297.2 1,378.9 332.1 1,104.6 -78.1
Addenda:  Energy goods and services 1  Personal consumption	23	344.7	348.9	348.6	347.9	346.6	339.4	325.0
expenditures excluding food and energy	24	6,603.1	6,805.3	6,831.7	6,845.0	6,861.6	6,887.8	6,851.9

<sup>1.</sup> Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-follar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 3. Government Current Receipts and Expenditures

**Table 3.1. Government Current Receipts and Expenditures** 

[Billions of dollars]

				Se	easonally a	djusted at	annual rate	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Current receipts  Current tax receipts  Personal current taxes  Taxes on production and imports  Taxes on production and imports  Taxes from the rest of the world.  Contributions for government social insurance  Income receipts on assets  Interest and miscellaneous receipts  Dividends  Current transfer receipts  From business (net)  From persons  Current expenditures	1 2 3 4 5 6 7 8 9 10 11 12 13 14	3,963.8 2,792.4 1,353.2 976.2 449.7 134.4 925.5 120.4 117.7 2.7 134.2 57.9 76.2 -8.6 4,118.8	4,177.8 2,948.5 1,492.8 1,015.5 426.3 144.0 965.1 129.5 126.6 2.8 142.6 61.4 81.2 -7.9 4,396.7	4,194.4 2,959.7 1,501.6 1,019.2 426.0 130.9 128.0 2.9 143.3 61.5 81.8 -5.5	4,218.1 2,973.7 1,520.5 1,027.7 407.7 17.9 975.3 131.3 128.4 2.9 144.5 62.1 82.5 -6.7 4,476.7	4,215.6 2,951.8 1,535.0 1,025.8 375.8 15.3 992.2 132.7 129.7 3.0 145.9 63.0 82.9 -7.1 4,598.7	4,049.9 2,779.2 1,346.1 1,039.4 378.9 144.8 995.4 135.6 132.7 2.9 147.4 63.6 83.7 -7.7 4,766.3	4,150.5 2,893.2 1,468.6 1,044.1 365.2 15.2 998.4 135.7 132.9 2.8 131.2 46.4 84.8 -8.0
Consumption expenditures Current transfer payments Government social benefits To persons To the rest of the world Other current transfer payments to the rest of the world (net) Interest payments To persons and business To the rest of the world Subsidies. Less: Wage accruals less disbursements	16 17 18 19 20 21 22 23 24 25 26	2,081.5 1,611.0 1,581.4 1,578.1 3.3 29.6 376.5 241.6 135.0 49.7 0.0	2,212.0 1,721.3 1,685.0 1,681.4 3.6 36.3 411.1 246.0 165.1 52.3 0.0	2,234.4 1,723.1 1,691.7 1,688.0 3.6 31.5 422.9 255.3 167.6 53.5 0.0	2,266.8 1,751.2 1,708.4 1,704.7 3.6 42.8 406.4 235.5 170.9 52.3 0.0	2,324.3 1,793.5 1,749.5 1,745.8 3.7 44.0 430.3 259.2 171.1 50.6 0.0	2,380.9 1,930.2 1,897.6 1,893.9 3.8 32.6 404.4 232.4 172.0 50.8 0.0	2,439.8 1,866.8 1,834.9 1,831.2 3.7 31.9 444.8 278.6 166.2 50.3 0.0
Net government saving	27 28 29	<b>-155.0</b> 29.4 -184.4	<b>-218.9</b> 11.9 <b>-</b> 230.8	<b>-239.5</b> 4.0 <b>-</b> 243.5	<b>-258.6</b> 11.7 <b>-</b> 270.3	<b>-383.1</b> 2.2 -385.3	<b>-716.4</b> -14.2 -702.2	<b>-651.2</b> -46.5 -604.8
Total receipts  Current receipts  Capital transfer receipts  Total expenditures	30 31 32 33 34	<b>3,996.7</b> 3,963.8 32.9 <b>4,291.8</b>	<b>4,209.3</b> 4,177.8 31.6 <b>4,608.7</b>	<b>4,226.4</b> 4,194.4 32.0 <b>4,651.6</b>	<b>4,250.6</b> 4,218.1 32.5 <b>4,700.5</b>	<b>4,249.8</b> 4,215.6 34.3 <b>4,810.0</b>	<b>4,084.8</b> 4,049.9 35.0 <b>4,906.4</b>	<b>4,183.5</b> 4,150.5 33.0 <b>5,034.8</b>
Current expenditures. Gross government investment Capital transfer payments Net purchases of nonproduced assets Less: Consumption of fixed capital  Net lending or net borrowing (-).	35 36 37 38 39	4,118.8 426.7 18.1 -3.7 268.0 - <b>295.1</b>	4,396.7 462.8 28.8 9.7 289.4 <b>-399.4</b>	4,434.0 469.1 27.0 13.3 291.8 -425.2	4,476.7 476.1 34.6 9.4 296.3 <b>-450.0</b>	4,598.7 473.9 34.6 3.3 300.5 <b>-560.2</b>	4,766.3 492.8 34.6 -81.6 305.7 - <b>821.6</b>	4,801.7 506.3 34.6 4.4 312.1 <b>-851.3</b>

Table 3.2. Federal Government Current Receipts and Expenditures

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Current receipts  Current tax receipts  Personal current taxes  Taxes on production and imports	1 2 3 4	<b>2,510.4</b> 1,550.2 1,049.9 98.0	<b>2,651.2</b> 1,644.5 1,167.3 97.7	<b>2,664.9</b> 1,654.4 1,178.1 98.2	<b>2,679.2</b> 1,660.0 1,194.7 98.0	<b>2,672.5</b> 1,634.9 1,201.2 95.8	<b>2,478.8</b> 1,436.0 999.8 96.9	<b>2,592.1</b> 1,563.0 1,139.7 94.7
Excise taxes Customs duties Taxes on corporate income	5	71.3	68.9	69.4	68.1	66.8	67.5	66.1
	6	26.7	28.8	28.8	29.9	29.0	29.4	28.6
	7	388.9	365.4	365.1	349.5	322.5	324.4	313.4
Federal Reserve banks Other Taxes from the rest of the world Contributions for government social	8	29.1	34.6	34.4	33.5	32.9	28.5	31.6
	9	359.9	330.8	330.7	316.0	289.6	296.0	281.7
	10	13.4	14.0	13.0	17.9	15.3	14.8	15.2
Income receipts on assets	11	902.4	942.3	943.3	952.3	968.9	971.8	974.5
	12	25.7	29.2	29.8	29.5	29.9	31.7	32.4
	13	18.0	21.9	22.5	21.6	21.7	21.9	22.4
Rents and royalties  Current transfer receipts  From business  From persons	14	7.7	7.2	7.3	7.9	8.2	9.8	10.1
	15	35.7	37.5	37.6	38.2	39.4	40.0	22.4
	16	19.6	20.5	20.4	20.7	21.7	22.0	4.3
	17	16.0	17.1	17.2	17.5	17.7	18.0	18.1
Current surplus of government enterprises  Current expenditures	18	-3.6	-2.2	-0.2	-0.8	-0.5	-0.6	-0.1
	19	<b>2,711.6</b>	<b>2,880.5</b>	<b>2,909.2</b>	<b>2,915.6</b>	<b>3,003.2</b>	<b>3,128.4</b>	<b>3,139.8</b>
Consumption expenditures	20	811.8	856.1	869.1	871.6	898.0	918.2	954.2
	21	1,568.1	1,666.7	1,671.4	1,692.5	1,729.2	1,860.1	1,794.9
	22	1,180.4	1,254.2	1,264.1	1,270.1	1,305.3	1,443.1	1,376.5
	23	1,177.1	1,250.6	1,260.5	1,266.5	1,301.7	1,439.4	1,372.7
To the rest of the world Other current transfer payments Grants-in-aid to state and local	24	3.3	3.6	3.6	3.6	3.7	3.8	3.7
	25	387.7	412.5	407.3	422.4	423.9	417.0	418.4
	26	358.0	376.3	375.9	379.6	379.9	384.4	386.6
governments To the rest of the world (net) Interest payments To persons and business To the rest of the world Subsidies	27	29.6	36.3	31.5	42.8	44.0	32.6	31.9
	28	282.3	312.6	323.9	306.4	329.4	302.3	342.6
	29	147.3	147.5	156.3	135.5	158.3	130.3	176.4
	30	135.0	165.1	167.6	170.9	171.1	172.0	166.2
	31	49.4	45.2	44.8	45.1	46.6	47.8	48.2
Less: Wage accruals less disbursements	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving  Social insurance funds Other	33 34 35	<b>-201.1</b> 22.9 -224.1	<b>-229.3</b> 6.4 -235.7	<b>-244.3</b> -1.4 -242.9	<b>-236.3</b> 6.4 -242.7	<b>-330.7</b> -3.2 -327.5	<b>-649.6</b> -19.8 -629.8	<b>-547.6</b> -52.1 -495.5
Addenda: Total receipts	36	2,538.3	2,677.7	2,691.7	2,706.6	2,701.7	2,508.7	2,619.9
Current receipts	37	2,510.4	2,651.2	2,664.9	2,679.2	2,672.5	2,478.8	2,592.1
	38	27.8	26.5	26.9	27.4	29.2	29.8	27.8
Total expenditures	39 40 41 42	<b>2,783.2</b> 2,711.6 120.3 70.2	<b>2,973.1</b> 2,880.5 123.2 82.4	<b>3,009.7</b> 2,909.2 124.9 86.0	<b>3,016.3</b> 2,915.6 126.7 89.6	<b>3,095.5</b> 3,003.2 128.5 86.4	<b>3,144.4</b> 3,128.4 138.0 87.5	<b>3,251.0</b> 3,139.8 143.9 93.2
assetsLess: Consumption of fixed	43	-13.3	-1.3	2.2	-1.7	-7.7	-92.6	-6.6
capital  Net lending or net borrowing (–)	44	105.6	111.8	112.5	113.9	115.0	116.9	119.2
	45	<b>-244.9</b>	<b>-295.4</b>	<b>-318.0</b>	<b>-309.6</b>	<b>–393.8</b>	<b>-635.8</b>	<b>-631.0</b>

Table 3.3. State and Local Government Current Receipts and Expenditures [Billions of dollars]

		[DIIIIOII	oi dollar	5]				
				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				==	IV	1	II	III
Current receipts	1	1,811.4	1,902.8	1,905.5	1,918.4	1,922.9	1,955.4	1,944.9
Current tax receipts	2	1,242.2	1,304.1	1,305.3	1,313.7	1,317.0	1,343.3	1,330.2
Personal current taxes	3	303.3	325.4	323.5	325.8	333.7	346.4	329.0
Income taxes	4	277.0	298.3	296.3	298.4	306.7	319.0	301.3
Other	5	26.3	27.1	27.2	27.5	27.0	27.4	27.6
Taxes on production and imports	6	878.2	917.8	921.0	929.7	929.9	942.4	949.4
Sales taxes	7	421.5	436.5	438.4	439.8	438.5	436.9	440.2
Property taxes	8	369.6	390.9	393.6	398.3	401.5	403.8	405.9
Other	9	87.1	90.3	89.1	91.5	89.9	101.7	103.4
Taxes on corporate income	10	60.7	60.9	60.9	58.2	53.3	54.5	51.9
Contributions for government social								
insurance	11	23.1	22.8	22.8	22.9	23.3	23.6	23.9
Income receipts on assets	12	94.7	100.3	101.1	101.8	102.9	103.9	103.2
Interest receipts	13	80.6	84.6	85.2	85.9	87.0	88.2	87.3
Dividends	14	2.7	2.8	2.9	2.9	3.0	2.9	2.8
Rents and royalties	15	11.4	12.8	13.0	13.0	12.8	12.9	13.1
Current transfer receipts	16	456.5	481.3	481.6	485.9	486.4	491.8	495.4
Federal grants-in-aid	17	358.0	376.3	375.9	379.6	379.9	384.4	386.6
From business (net)	18	38.3	40.9	41.1	41.3	41.4	41.6	42.1
From persons	19	60.2	64.1	64.6	65.0	65.2	65.8	66.8
Current surplus of government	13	00.2	07.1	04.0	00.0	00.2	00.0	00.0
	20	-5.0	-5.7	-5.3	-5.9	-6.6	-7.1	-7.9
enterprises								-
Current expenditures	21	1,765.3	1,892.4	1,900.7	1,940.7	1,975.3	2,022.3	2,048.5
Consumption expenditures	22	1,269.6	1,355.9	1,365.3	1,395.2	1,426.3	1,462.7	1,485.7
Government social benefit payments								
to persons	23	401.0	430.8	427.6	438.3	444.2	454.5	458.4
Interest payments	24	94.3	98.5	99.1	100.0	100.9	102.1	102.2
Subsidies	25	0.4	7.1	8.8	7.3	4.0	3.0	2.2
Less: Wage accruals less								
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local								
government saving	27	46.2	10.4	4.7	-22.3	-52.4	-66.9	-103.6
Social insurance funds	28	6.5	5.5	5.4	5.3	5.4	5.5	5.6
Other	29	39.7	4.9	-0.6	-27.6	-57.8	-72.4	-109.2
Addenda:								
Total receipts	30	1,868.6	1,961.5	1,969.6	1,978.6	1,979.8	2,013.5	2,008.7
Current receipts	31	1,811.4	1,902.8	1,905.5	1,918.4	1,922.9	1,955.4	1,944.9
Capital transfer receipts	32	57.2	58.7	64.1	60.1	56.9	58.1	63.8
Total expenditures	33	1.918.8	2.065.5	2.076.7	2.118.9	2,146.2	2.199.3	2.229.0
Current expenditures	34	1.765.3	1,892.4	1,900.7	1,940.7	1,975.3	2,022.3	2.048.5
Gross government investment	35	306.3	339.6	344.2	349.4	345.3	354.9	362.4
Capital transfer payments	36			011.2	0.10.1		001.0	
Net purchases of nonproduced	55							
assets	37	9.6	11.0	11.1	11.2	11.1	11.0	11.0
Less: Consumption of fixed	"	0.0	11.0		11.2		11.0	11.0
capital	38	162.3	177.6	179.3	182.4	185.5	188.8	192.9
					-140.3			
Net lending or net borrowing (-)	39	-50.2	-104.0	-107.2	-140.3	-166.3	-185.8	-220.3

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment** 

				Se	asonally a	djusted at	annual rat	es	
	Line	2006	2007	20	07		2008		
				III	IV	1	1.9 3.9 3.2 2.1 -3.8 13.4 -9.4 9.5 7.3 20.7 5.8 6.6 1 6.0 3.6 4.9 29.4 1 -13.8 16.5 5 8.9 31.8 16.5 7.3 7.3 7.3 1 7.4 3.4 3.4 1 6.0 38.7 2 -45.1 60.4 10		
Government consumption expenditures and gross investment. Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup>	1 2 3 4 5 6 7 8 9 10 11	1.7 1.6 2.1 -1.3 8.1 2.3 1.4 8.2 6.2 8.6 1.6	2.1 1.9 3.0 3.8 1.7 1.6 1.7 1.2 7.4 0.2 2.5 2.6	3.8 3.9 3.3 5.1 0.0 7.2 7.8 2.8 34.6 -1.8 10.2	0.8 0.5 2.3 3.1 1.0 -0.5 -1.2 4.7 42.0 -1.1	3.2 -3.8 -9.4 7.3 <b>5.8</b> 6.0 4.9 -13.8 8.9 <b>7.3</b>	2.1 13.4 9.5 20.7 <b>6.6</b> 3.6 29.4 16.5 31.8 <b>7.3</b>	5.8 5.8 5.9 6.1 5.7 13.8 13.5 15.7 50.1 10.2 18.0	
Gross investment Structures Equipment and software	13 14 15	7.0 -1.5 7.8	1.6 12.8 0.6	5.4 78.1 0.3	3.0 94.8 –4.1		38.7	22.7 100.3 16.1	
Nondefense  Consumption expenditures Gross investment. Structures Equipment and software	16 17 18 19 20	3.6 2.6 10.7 11.8 10.4	-0.2 -0.2 0.2 4.0 -1.0	1.2 1.7 -2.2 11.7 -6.7	0.4 -0.8 8.1 12.1 6.7	2.9 2.8 19.6 -3.0	<b>5.0</b> 4.0 11.8 –6.9 20.0	<b>5.1</b> 5.6 1.5 19.4 -4.7	
State and local.  Consumption expenditures  Gross investment.  Structures  Equipment and software	21 22 23 24 25	1.3 1.7 -0.2 -1.8 7.2	2.3 2.0 3.7 3.6 4.6	1.9 1.5 3.5 3.5 3.4	1.6 1.6 1.5 0.9 4.7	- <b>0.3</b> 1.4 -6.8 -9.1 4.5	<b>2.5</b> 1.2 7.8 9.0 2.5	1.3 1.1 2.3 3.4 –2.6	

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment** 

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	1.7	2.1	3.8	0.8	1.9	3.9	5.8
Percentage points at annual rates:								
Consumption expenditures <sup>1</sup> Gross investment <sup>2</sup> Structures Equipment and software	2 3 4 5	1.31 0.35 -0.14 0.50	1.56 0.52 0.41 0.11	3.25 0.58 0.57 0.01	0.40 0.41 0.35 0.06	2.60 -0.67 -1.10 0.43	1.76 2.18 1.01 1.17	4.77 1.02 0.66 0.35
Federal	6 7 8 9 10	0.84 0.46 0.38 0.04 0.34	0.59 0.54 0.05 0.05 0.01	2.60 2.46 0.13 0.20 -0.07	-0.18 -0.39 0.21 0.25 -0.04	2.09 1.87 0.22 -0.11 0.33	2.38 1.15 1.23 0.11 1.12	<b>4.92</b> 4.19 0.72 0.32 0.41
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	0.40 0.19 0.21 0.00 0.22	0.61 0.56 0.05 0.03 0.02	2.45 2.29 0.17 0.16 0.01	-0.22 -0.31 0.09 0.21 -0.11	1.76 1.58 0.18 -0.19 0.36	1.81 0.75 1.06 0.14 0.92	<b>4.33</b> 3.63 0.70 0.24 0.46
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	0.44 0.28 0.16 0.04 0.12	-0.02 -0.02 0.00 0.02 -0.01	0.14 0.18 -0.03 0.04 -0.08	0.04 -0.08 0.12 0.05 0.07	0.33 0.29 0.04 0.08 -0.03	0.57 0.40 0.17 -0.03 0.20	0.59 0.56 0.02 0.08 -0.05
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	0.82 0.85 -0.02 -0.18 0.16	1.48 1.02 0.46 0.36 0.10	1.24 0.79 0.44 0.37 0.07	0.99 0.80 0.19 0.09 0.10	-0.16 0.73 -0.89 -0.99 0.10	1.56 0.61 0.95 0.90 0.05	0.87 0.58 0.29 0.35 -0.05

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

#### Table 3.9.3. Real Government Consumption Expenditures and **Gross Investment, Quantity Indexes**

[Index numbers, 2000=100]

	-			-				
					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Government consumption expenditures and gross								
investment	1	114,497	116.871	117.642	117.879	118,443	119.594	121.288
Consumption expenditures <sup>1</sup>	2	114.036	116.177	116.911	117.054	117.969	118.584	120.256
Gross investment 2	3	116.662	120.192	121.141	121.846	120.662	124.513	126.317
Structures	4	103.300	107.222	108.033	108.862	106.217	108.649	110.258
Equipment and software	5	143.703	146.140	147.381	147.731	150.355	157.610	159.804
Federal	6	128.019	130.078	131.772	131.610	133.488	135.628	140.080
Consumption expenditures	7	125.637	127.744	129.427	129.032	130.915	132.071	136.324
Gross investment	8	145.892	147.570	149.324	151.035	152.854	163.015	169.051
Structures	. 9	90.833	97.565	99.244	108.340	104.397	108.456	120.041
Equipment and software	10	158.638	158.877	160.618	160.179	163.622	175.330	179.636
National defense	11	132.315	135.596	138.002	137.694	140.125	142.621	148.643
Consumption expenditures	12	129.097	132.457	134.826	134.343	136.773	137.921	143.533
Gross investment	13	157.208	159.765	162.446	163.647	166.030	180.174	189.622
Structures	14	93.490	105.467	108.220	127.851	110.037	123.836	147.324
Equipment and software	15	165.275	166.336	168.967	167.228	172.794	186.813	193.933
Nondefense	16	120.318	120.127	120.506	120.614	121.469	122.949	124.473
Consumption expenditures	17	119.305	119.048	119.441	119.214	120.061	121.235	122.897
Gross investment Structures	18 19	128.081 89.113	128.357 92.648	128.627 93.662	131.166 96.374	132.081 100.780	135.821 98.994	136.325 103.471
Equipment and software	20	145.967	144.470	144.310	146.668	145.551	152.354	150.519
	-		-					
State and local	21	107.642	110.167	110.484	110.914	110.844	111.517	111.891
Consumption expenditures Gross investment	22 23	107.669 107.447	109.828 111.471	110.046 112.188	110.478 112.612	110.874 110.632	111.201 112.741	111.509 113.391
Structures	23	107.447	107.965	108.713	108.950	106.396	108.713	109.616
Equipment and software	25	123.013	128.636	129.163	130.667	132.115	132.924	132.051
Equipment and software	25	120.013	120.030	123.103	100.007	102.110	102.924	102.001

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets;

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Government consumption expenditures and gross investment	1 2 3	<b>127.239</b> 128.804 120.099	<b>132.941</b> 134.359 126.461	<b>133.497</b> 134.878 127.183	<b>135.174</b> 136.669 128.346	<b>137.237</b> 139.047 128.990	<b>139.588</b> 141.695 130.006	<b>141.107</b> 143.184 131.654
Structures Equipment and software	4 5	136.245 96.777	147.467 97.122	148.712 97.193	150.761 97.247	151.825 97.371	153.179 97.956	155.763 98.469
Federal	6 7 8 9	125.806 129.409 103.802 134.408 99.179	130.076 134.215 105.078 141.487 99.751	130.342 134.490 105.287 142.143 99.908	131.070 135.294 105.586 143.406 100.079	132.879 137.386 105.838 144.468 100.223	134.553 139.241 106.520 144.946 100.926	135.447 140.187 107.124 146.208 101.441
National defense	11 12 13 14 15	127.381 131.213 103.657 136.094 101.047	131.874 136.220 105.255 143.122 102.270	132.232 136.573 105.625 143.852 102.616	133.237 137.704 105.920 144.374 102.891	134.905 139.603 106.296 145.342 103.220	136.967 141.872 107.217 145.282 104.211	138.004 142.967 107.925 145.635 104.948
Nondefense  Consumption expenditures  Gross investment  Structures  Equipment and software	16 17 18 19 20	122.803 125.964 103.916 133.556 94.779	126.636 130.378 104.556 140.686 93.892	126.721 130.499 104.446 141.275 93.622	126.886 130.637 104.753 143.087 93.557	128.986 133.128 104.758 144.225 93.278	129.868 134.139 104.948 145.078 93.299	130.465 134.776 105.326 147.069 93.269
State and local  Consumption expenditures  Gross investment  Structures  Equipment and software	21 22 23 24 25	128.109 128.485 126.675 136.359 93.009	134.671 134.517 135.383 147.857 92.969	135.400 135.190 136.337 149.139 92.896	137.649 137.612 137.896 151.244 92.756	139.866 140.173 138.722 152.308 92.846	142.632 143.333 139.890 153.727 93.232	144.540 145.179 142.050 156.413 93.744

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and **Gross Investment** 

Table 3.9.5. Government Consumption Expenditures and **Gross Investment** 

				Se	asonally a	djusted at	annual rat	ies
	Line	2006	2007	20	07		2008	
				III	IV	1	=	III
Government consumption expenditures and gross								
investment	1 2	<b>2,508.1</b> 2.081.5	<b>2,674.8</b> 2.212.0	<b>2,703.5</b> 2.234.4	<b>2,742.9</b> 2.266.8	<b>2,798.1</b> 2.324.3	<b>2,873.7</b> 2.380.9	<b>2,946.1</b> 2.439.8
Gross investment 2	3	426.7	462.8	469.1	476.1	473.9	492.8	506.3
Structures Equipment and software	4 5	266.5 160.2	299.4 163.5	304.1 165.0	310.7 165.5	305.2 168.6	315.0 177.8	325.1 181.3
Federal	6	932.2	979.3	994.0	998.3	1.026.5	1.056.1	1.098.0
Consumption expenditures Gross investment Structures Equipment and software	7 8 9	811.8 120.3 16.2 104.1	856.1 123.2 18.4 104.9	869.1 124.9 18.7 106.2	871.6 126.7 20.6 106.1	898.0 128.5 20.0 108.5	918.2 138.0 20.9 117.1	954.2 143.9 23.3 120.6
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	624.1 544.6 79.5 6.3 73.2	662.2 580.1 82.1 7.5 74.6	<b>675.6</b> 591.9 83.7 7.7 76.0	679.3 594.7 84.6 9.2 75.4	699.9 613.8 86.1 7.9 78.2	<b>723.3</b> 629.0 94.3 8.9 85.4	<b>759.5</b> 659.6 99.9 10.7 89.2
Nondefense	16	308.0	317.1	318.3	319.0	326.6	332.9	338.5
Consumption expenditures Gross investment Structures Equipment and software	17 18 19 20	267.2 40.8 9.9 30.9	276.0 41.1 10.9 30.3	277.2 41.2 11.0 30.2	276.9 42.1 11.5 30.6	284.2 42.4 12.1 30.3	289.2 43.7 12.0 31.7	294.5 44.0 12.7 31.3
State and local  Consumption expenditures  Gross investment.  Structures  Equipment and software	21 22 23 24 25	1,575.9 1,269.6 306.3 250.2 56.1	1,695.5 1,355.9 339.6 281.0 58.6	1,709.5 1,365.3 344.2 285.4 58.8	1,744.6 1,395.2 349.4 290.0 59.4	1,771.6 1,426.3 345.3 285.2 60.1	1,817.6 1,462.7 354.9 294.1 60.7	1,848.1 1,485.7 362.4 301.8 60.7

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and **Gross Investment, Chained Dollars** 

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	tes
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Government consumption expenditures and gross investment	1	1.971.2	2.012.1	2.025.3	2,029.4	2.039.1	2,058.9	2,088.1
Consumption expenditures 1	2	1,616.0	1.646.3	1.656.7	1.658.8	1.671.7	1.680.4	1.704.1
Gross investment 2	3	355.3	366.0	368.9	371.0	367.4	379.2	384.7
Structures	4	195.6	203.0	204.5	206.1	201.1	205.7	208.7
Equipment and software	5	165.5	168.3	169.8	170.2	173.2	181.5	184.1
Federal	6	741.0	752.9	762.7	761.7	772.6	785.0	810.8
Consumption expenditures	7	627.3	637.8	646.3	644.3	653.7	659.5	680.7
Gross investment Structures	8	115.9 12.1	117.3 13.0	118.7 13.2	120.0 14.4	121.5 13.9	129.5 14.4	134.3 16.0
Equipment and software	10	105.0	105.1	106.3	106.0	108.3	116.0	118.9
National defense	11	490.0	502.1	511.0	509.9	518.9	528.1	550.4
Consumption expenditures	12	415.0	425.8	433.5	431.9	439.7	443.4	461.5
Gross investment	13	76.7	78.0	79.3	79.9	81.0	87.9	92.6
Structures	14	4.6	5.2	5.4	6.4	5.5	6.2	7.3
Equipment and software	15	72.5	72.9	74.1	73.3	75.8	81.9	85.0
Nondefense	16	250.8	250.4	251.2	251.5	253.2	256.3	259.5
Consumption expenditures Gross investment	17 18	212.2 39.3	211.7 39.3	212.4 39.4	212.0 40.2	213.5 40.5	215.6 41.6	218.5 41.8
Structures	19	7.4	7.7	7.8	8.0	40.5 8.4	8.2	8.6
Equipment and software	20	32.6	32.3	32.2	32.7	32.5	34.0	33.6
State and local	21	1,230.2	1,259.0	1,262.6	1,267.5	1.266.7	1.274.4	1,278.7
Consumption expenditures	22	988.2	1,008.0	1,010.0	1,013.9	1,017.6	1,020.6	1,023.4
Gross investment	23	241.8	250.9	252.5	253.4	249.0	253.7	255.2
Structures	24	183.5	190.1	191.4	191.8	187.3	191.4	193.0
Equipment and software	25	60.3	63.1	63.3	64.0	64.8	65.2	64.7
Residual	26	-5.1	-4.7	-4.8	-4.6	-6.0	-7.6	-7.5

 <sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and **General Government Gross Output** 

					Seasonally	adjusted at a	innual rates	
	Line	2006	2007	200	)7		2008	
				III	IV	1	II	III
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Services Less: Own-account investment ⁴ Sales to other sectors Federal consumption expenditures ¹ Gross output of general government employees. Consumption of general government Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors  Defense consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Services Less: Own-account investment ⁴ Sales to other sectors  Defense consumption expenditures ¹ Gross output of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors  Nondefense consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors  Nondernese consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Compensation of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Services. Less: Own-account investment ⁴ Sales to other sectors  State and local consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Compensation of general government timed capital ² Intermediate goods and services purchased ³ Durable goods.	3 3 4 4 5 6 6 7 7 8 8 9 9 10 11 1 12 13 13 14 15 16 17 7 18 8 19 20 1 22 23 3 24 25 26 27 28 29 9 30 31 1 32 2 25 26 6 37 33 34 4 4 4 45 6 4 4 7 4 4 8 4 4 9 9 5 5 5 5 5 5 5 5 5 5 5 5	1.6 1.3 1.6 1.3 1.6 1.3 1.6 1.2 1.4 1.5 1.6 1.4 1.5 1.6 1.4 1.3 1.6 1.1 1.1 1.1 1.5 1.1 1.1 1.1 1.1 1.1 1.1	1.9 1.9 1.3 1.0 3.1 2.8 6.2 2.8 2.5 3.5 3.5 1.7 1.6 0.7 0.0 3.5 2.7 7.8 0.9 2.3 4.1 -1.4 2.6 2.6 0.4 3.1 5.2 8.5 7.4 1.3 3.6 4.6 -2.8 9.9 -4.5 7.4 1.3 -8.9 2.0 2.0 2.1 6.1 1.4 2.7 2.8 2.8 2.8	3.9 3.9 2.1 2.0 2.0 5.3 6.1 3.8 8.3 7.8 8.3 3.8 4.0 32.0 11.3 4.3 73.5 10.9 11.8 4.7 2.9 21.0 34.4 34.4 34.0 34.4 34.0 36.1 17.4 -5.0 6.1 17.5 3.6 6.1 17.5 3.6 6.1 17.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	0.5 0.3 1.6 1.4 2.7 -1.6 4.0 -4.1 -1.1 0.7 -8 -1.2 -2.1 1.4 0.9 3.0 6.2 -5.1 -30.6 -3.6 -11.2 -5.8 -4.6 -4.1 -1.8 -4.8 -4.8 -4.8 -4.1 -1.9 -5.9 -6.3 -6.3 -7.7 -1.5 -1.6 -7.7 -1.5 -1.6 -7.7 -1.5 -1.6 -7.7 -1.5 -1.6 -7.7 -1.5 -1.6 -7.7 -1.5 -1.6 -1.7 -1.6 -1.7 -1.6 -1.7 -1.6 -1.7 -1.6 -1.7 -1.6 -1.4 -1.4 -1.4 -1.5 -1.3 -1.7 -1.5 -1.3 -1.3 -1.7 -1.5 -1.3 -1.3 -1.4 -1.4 -1.4 -1.4 -1.5 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5	3.2 2.9 2.9 2.2 2.2 2.2 2.2 2.6 3.9 9 6.8 8 2.1 4.4 4-10.2 2.1 6.0 5.7 3.7 4.0 0.2 7.7 4.0 1.0 8.0 9.3 3.1 3.3 2.6 6.1 1.5 1.2 7.0 2.9 4.9 9.4 9.9 4.9 4.9 4.9 4.9 4.9 4.9 4	2.1 2.1 2.1 2.2 2.5 3.5 1.5 10.3 0.5 4.1 1.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3	5.8
Nondurable goods. Services Less: Own-account investment <sup>4</sup>	54 55 56	2.2 1.8 –1.5	3.2 2.6 5.4	2.8 1.8 3.7	1.9 1.0 3.4	0.9 1.7 –10.1	1.2 0.4 6.5	1.2 1.0 0.4
Sales to other sectors. Tuition and related educational charges	57 58 59 60	-0.2 0.7 -2.4 2.4	1.9 1.1 1.5 3.0	2.0 0.4 2.2 2.7	1.3 0.5 1.8 1.3	2.5 2.0 2.0 3.6	1.4 2.0 2.0 0.2	2.0 2.0 2.0 1.9

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

#### Table 3.10.3. Real Government Consumption Expenditures and **General Government Gross Output, Quantity Indexes**

					Sea	sonally adjus	sted	
	Line	2006	2007	20	07		2008	
				III	IV	ļ	II	III
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors.  Federal consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods.	4 5 6 7 8 9 10 11 12 13 14	114.036 113.501 106.991 105.415 116.639 125.668 127.388 117.172 128.535 109.591 110.483 125.637 125.231 106.769 111.216 156.793	116.177 115.637 108.403 106.483 120.211 129.172 135.247 120.430 131.716 113.472 112.478 127.251 107.655 105.768 115.096 161.051	116.911 116.363 108.634 106.680 120.651 130.834 139.226 121.735 133.300 114.494 113.105 129.427 129.057 108.030 106.119 115.565 165.505	117.054 116.456 109.058 107.042 121.472 130.303 140.617 132.919 114.684 112.880 129.032 128.384 108.402 106.3699 116.413 163.740	117.969 117.287 109.661 107.616 122.253 131.557 142.939 121.092 134.350 111.647 113.481 130.915 130.172 109.403 107.428 117.186 166.109	118.584 117.886 110.322 108.212 123.318 132.046 146.498 121.689 134.503 112.764 113.938 132.071 131.323 110.570 108.630 118.214 167.205	120.256 119.425 111.147 108.994 124.411 134.873 151.148 123.003 137.895 113.053 114.728 136.324 135.610 112.424 110.638 119.463 175.885 182.639
Nondurable goods. Services Less: Own-account investment <sup>4</sup>	19 20 21 22	156.342 159.115 112.762 101.447	157.686 162.834 108.130 99.992	165.041 166.528 109.183 112.356	150.643 165.006 105.986 90.211	154.043 168.068 103.115 86.760	156.448 168.282 101.174 89.103	164.778 177.064 102.208 98.121
Defense consumption expenditures ¹ Gross output of general government	24	129.097 129.245 107.490 107.634 108.009 165.878 140.057 141.326 174.871 140.455 147.916	132.457 132.615 107.989 107.247 111.333 174.466 151.923 145.268 183.437 134.069 158.862	134.826 135.148 108.426 107.690 111.751 180.841 159.259 156.506 188.880 132.967 191.719	134.343 134.289 108.747 107.873 112.518 177.813 161.068 132.219 188.019 131.345 127.489	136.773 136.595 109.583 108.743 113.253 182.777 165.524 136.110 193.245 126.970 112.586	137.921 137.740 110.665 109.860 114.231 184.007 171.966 139.410 193.068 123.628 115.894	143.533 143.284 112.975 112.532 115.390 195.318 180.427 147.789 205.389 121.296 114.687
Nondefense consumption expenditures ¹ Gross output of general government	34 35 36 37 38 39 40 41 42 43 44	119.305 118.091 105.759 102.963 120.338 140.031 189.785	119.048 117.634 107.103 103.588 125.857 136.156 191.432	119.441 118.107 107.366 103.790 126.477 137.018 192.949	119.214 117.776 107.832 104.149 127.566 135.177 197.895	120.061 118.612 109.139 105.523 128.451 135.112 198.811 	121.235 119.775 110.463 106.867 129.623 135.958 201.337 	122.897 121.732 111.472 107.788 131.139 139.666 208.662
Less: Own-account investment <sup>4</sup> . Sales to other sectors.  State and local consumption expenditures <sup>1</sup> . Gross output of general government. Value added Compensation of general government employees.	46 47 48 49 50	97.917 81.276 <b>107.669</b> 108.282 107.046 105.306	94.236 74.060 <b>109.828</b> 110.470 108.732 106.797	96.490 77.019 <b>110.046</b> 110.718 108.898 106.933	92.406 74.232 <b>110.478</b> 111.146 109.346 107.338	90.355 76.115 <b>110.874</b> 111.560 109.773 107.722	89.184 78.044 <b>111.201</b> 111.920 110.210 108.078	92.103 92.144 <b>111.509</b> 112.274 110.581 108.376 129.227
Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup> Durable goods Nondurable goods Services Less: Own-account investment <sup>4</sup> Sales to other sectors. Tuition and related educational charges Health and hospital charges Other sales	53 54 55	121.820 110.600 108.543 111.491 110.307 109.000 110.778 104.864 107.533 120.372	125.143 113.735 112.493 115.011 113.163 114.845 112.849 105.994 109.117 123.990	125.559 114.137 113.039 115.471 113.523 115.864 113.173 106.058 109.451 124.511	126.363 114.528 113.720 116.024 113.797 116.828 113.553 106.200 109.932 124.927	127.154 114.918 113.888 116.279 114.288 113.749 114.265 106.732 110.481 126.045	128.257 115.142 114.468 116.628 114.404 115.566 114.670 107.264 111.033 126.109	129.227 115.466 114.930 116.976 114.703 115.687 115.235 107.801 111.589 126.711

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

#### Table 3.10.4. Price Indexes for Government Consumption Expenditures and **General Government Gross Output**

					Sea	sonally adjus	sted	
	Line	2006	2007	200	07		2008	_
				Ш	IV	1	Ш	III
Government consumption expenditures <sup>1</sup> Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup> Durable goods		128.804 128.665 130.843 133.771 115.252 124.888 106.594	134.359 134.197 136.547 139.519 120.682 130.138 107.355	134.878 134.699 137.091 140.053 121.268 130.581 107.271	136.669 136.510 138.142 141.108 122.286 133.528 107.470	139.047 138.733 139.658 142.722 123.312 136.809 107.837	141.695 141.173 140.764 143.833 124.385 141.248 108.460	143.184 142.656 141.853 144.830 125.901 143.315 109.362
Nondurable goods Services Less: Own-account investment <sup>4</sup> Sales to other sectors.  Federal consumption expenditures <sup>1</sup>	8 9 10 11 12	140.070 121.891 124.494 128.096 <b>129.409</b>	148.731 126.514 129.105 133.553 <b>134.215</b>	148.662 127.175 129.653 133.942 <b>134.490</b>	158.706 128.109 130.793 135.929 <b>135.294</b>	169.221 129.367 132.347 137.206 <b>137.386</b>	182.830 131.262 133.874 138.369 <b>139.241</b>	185.953 133.120 135.514 139.797 <b>140.187</b>
Gross output of general government Value added  Compensation of general government employees.  Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup> .  Durable goods  Nondurable goods  Services  Less: Own-account investment <sup>4</sup> Sales to other sectors	13 14 15 16 17 18 19 20 21 22	129.318 136.545 145.848 109.674 119.930 104.845 133.758 120.285 130.184 119.313	134.117 142.629 153.196 112.290 123.265 104.642 139.217 123.877 135.161 123.360	134.391 142.719 153.209 112.580 123.740 104.293 139.896 124.439 135.524 123.434	135.197 143.022 153.405 113.157 125.078 104.345 148.996 125.043 135.524 124.884	137.278 145.621 156.846 113.502 126.576 104.337 154.817 126.276 137.738 125.743	139.123 146.562 157.787 114.427 129.368 104.850 170.131 127.973 138.791 126.775	140.064 146.879 157.783 115.586 130.958 105.348 171.892 129.715 139.444 127.437
Defense consumption expenditures <sup>1</sup> Gross output of general government Value added  Compensation of general government employees Consumption of general government fixed capital <sup>2</sup> Intermediate goods and services purchased <sup>3</sup> Durable goods Nondurable goods Services Less: Own-account investment <sup>4</sup>	23 24 25 26 27 28 29 30 31 32 33	131.213 131.190 139.545 151.433 111.114 120.944 106.255 149.576 121.147 132.160	136.220 136.200 146.218 159.639 114.249 124.212 106.301 156.573 124.706 137.008	136.573 136.552 146.472 159.797 114.709 124.664 105.956 156.904 125.300 137.669	137.704 137.682 147.018 160.322 115.297 126.338 106.067 172.884 126.045 137.219	139.603 139.582 149.545 163.763 115.762 127.603 106.142 180.365 127.053 139.726	141.872 141.847 150.754 164.975 116.945 130.834 106.740 209.218 128.757 141.220	142.967 142.939 151.126 164.854 118.414 132.582 107.299 212.474 130.624 141.900
Sales to other sectors.  Nondefense consumption expenditures ¹.  Gross output of general government  Value added	34 35 36 37 38 39 40 41 42 43	126.570 125.964 125.805 131.334 137.396 105.956 117.819 89.990 	132.067 130.378 130.200 136.397 143.439 107.265 121.314 87.379	132.150 130.499 130.321 136.205 143.232 107.129 121.853 86.995 	133.879 130.637 130.479 136.086 142.928 107.681 122.386 86.423	135.565 133.128 132.929 138.809 146.369 107.725 124.457 85.568 	137.537 134.139 133.929 139.289 146.901 108.007 126.169 85.170 	138.448 134.776 134.564 139.510 147.074 108.400 127.367 85.007 
Less: Own-account investment 4 Sales to other sectors.  State and local consumption expenditures 1 Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital 2 Intermediate goods and services purchased 3	45 46 47 48 49 50 51	128.498 114.981 <b>128.485</b> 128.379 128.464 129.517 120.189	133.568 117.891 <b>134.517</b> 134.287 134.010 134.707 128.103	133.703 117.964 135.190 134.904 134.741 135.419 128.950	134.044 119.188 <b>137.612</b> 137.230 136.102 136.771 130.359	136.032 119.503 <b>140.173</b> 139.527 137.167 137.751 131.989	136.750 119.951 <b>143.333</b> 142.275 138.343 138.921 133.193	137.382 120.466 <b>145.179</b> 144.043 139.758 140.271 135.026
Intermediate goods and services purchased <sup>3</sup> .  Durable goods	52 53 54 55 56 57 58 59	128.245 108.948 141.168 123.229 123.101 128.311 152.756 125.955 116.990	134.810 111.263 150.480 128.737 127.627 133.804 162.313 130.111 122.004	135.226 111.609 150.258 129.486 128.215 134.202 163.240 130.276 122.418	139.295 112.062 160.480 130.707 129.581 136.203 166.002 132.143 124.167	143.815 113.079 171.909 131.986 131.002 137.490 168.651 132.719 125.647	149.406 113.893 185.162 134.054 132.618 138.655 171.447 133.537 126.388	151.812 115.538 188.561 136.015 134.443 140.102 173.773 134.417 128.096

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

#### Table 3.10.5. Government Consumption Expenditures and General **Government Gross Output**

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	200	07		2008	
				III	IV	I	II	III
Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors  Federal consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods.	4 5 6 7 8 9 10 11 12 13 14 15 16	2,081.5 2,427.7 1,497.3 1,273.7 223.7 930.3 59.9 238.5 632.0 24.7 321.5 811.8 824.6 460.1 360.4 460.1 364.4 461.1 360.4 364.4 361.1 360.6	2,212.0 2,579.7 1,583.2 1,341.8 241.4 996.5 64.0 260.3 672.2 26.5 341.2 856.1 869.0 484.2 378.8 105.5 384.7 38.9 41.5	2,234.4 2,605.4 1,592.8 1,349.4 1,012.5 65.9 262.9 683.8 26.9 344.2 869.1 106.2 380.1 106.2 396.8 40.5 43.7	2,266.8 2,642.5 1,611.3 1,364.2 247.1 1,031.2 66.6 277.7 686.8 27.1 348.6 871.6 883.7 488.9 381.4 40.1 41.1 42.5	2,324.3 2,704.7 1,638.0 1,387.2 250.8 1,066.7 68.0 297.7 701.0 26.7 353.7 890.8 909.8 502.4 393.9 407.4 42.1 45.1	2,380.9 2,766.3 1,661.0 1,405.8 255.2 1,105.4 70.1 323.2 712.1 27.3 358.1 918.2 930.2 511.1 400.7 110.4 419.1 43.9 50.4	2,439.8 2,831.9 1,886.3 1,425.7 260.6 1,145.6 72.9 332.3 740.4 27.7 364.3 954.2 967.0 520.7 408.1 112.7 446.3 46.2 53.6
Services. Less: Own-account investment <sup>4</sup>	20 21 22	288.7 4.7 8.0	304.3 4.7 8.2	312.6 4.8 9.2	311.2 4.6 7.5	320.1 4.6 7.2	324.8 4.5 7.5	346.4 4.6 8.3
Defense consumption expenditures ¹ Gross output of general government	26 27 28 29 30 31 32	544.6 550.3 298.8 226.5 72.3 251.6 33.1 22.0 196.4 2.1 3.6	580.1 586.3 314.5 237.9 76.6 271.8 36.0 23.7 212.1 2.1	591.9 598.9 316.3 239.1 77.2 282.6 37.6 25.7 219.4 4.9	594.7 600.0 318.4 240.3 78.1 281.6 38.0 23.9 219.7 2.0 3.3	613.8 618.8 326.4 247.4 79.0 292.4 39.1 25.7 227.6 2.0 3.0	629.0 634.1 332.3 251.8 80.5 301.8 40.9 30.5 230.4 2.0	659.6 664.7 340.0 257.8 82.3 324.6 43.1 32.8 248.7 2.0 3.1
Nondefense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Commodity Credit Corporation inventory change Other nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors  State and local consumption expenditures ¹. Gross output of general government Value added Compensation of general government employees. Consumption of general government tixed capital ². Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges. Health and hospital charges Other sales	34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58	267.2 274.2 161.4 134.1 27.3 112.9 3.0 17.5 -0.1 17.6 92.3 2.6 4.4 1,269.6 1,603.1 191.3 124.1 1565.9 23.7 1913.0 124.1 1919.9 343.3 19.9 343.3 19.9 343.3 19.9 343.9 99.9	276.0 282.7 169.7 140.9 28.9 113.0 2.9 17.8 -0.1 17.9 92.2 2.6 2.4 1 1,355.9 1,710.7 367.9 21.8 333.0 76.2 149.8 107.0	277.2 284.1 169.9 141.0 29.0 114.2 3.0 18.0 0.0 0.0 18.0 93.2 4.2 1,365.3 1,722.3 1,706.6 1,106.6 1,706.7 25.3 219.2 27.2 371.2 22.1 335.0 76.7 150.4	276.9 283.7 170.5 141.1 29.4 113.2 9.6 0.0 1.86 0.0 1.1 1.395.2 1.758.8 1.395.2 1.758.8 1.395.2 1.758.8 1.395.2 1.758.8 1.395.6 235.3 375.6 22.5 341.1 78.1 153.3 109.7	284.2 291.0 176.0 146.4 29.6 115.0 0.0 19.5 92.5 25.6 4.2 1,426.3 1,734.6 1,133.6 659.3 25.8 252.8 252.8 252.8 253.8 253.8 254.8 254.8 257	289.2 296.1 178.8 148.9 29.9 117.3 3.0 19.9 -0.3 20.1 94.4 2.6 4.4 1,462.7 1,149.9 1,005.1 144.8 686.3 26.2 272.8 350.7 81.5 156.4	294.5 302.4 180.7 150.3 30.4 121.7 3.1 20.8 1.2 19.6 97.8 2.7 5.2 1,485.7 1,864.8 1,165.6 1,017.6 26.6 278.7 393.9 23.1 356.1 83.0 158.3 114.8

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

#### Table 3.10.6. Real Government Consumption Expenditures and General **Government Gross Output, Chained Dollars**

[Billions of chained (2000) dollars]

-					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	200	)7		2008	
				III	IV	I	II	Ш
Government consumption expenditures ¹.  Gross output of general government.  Value added  Compensation of general government employees  Consumption of general government fixed capital ²  Intermediate goods and services purchased ³.  Durable goods  Nondurable goods  Services.  Less: Own-account investment ⁴.  Sales to other sectors.  Federal consumption expenditures ¹.  Gross output of general government.  Value added  Compensation of general government employees.  Consumption of general government fixed capital ².  Intermediate goods and services purchased ³.  Durable goods.	4 5 6 7 8 9 10 11 12 13 14 15 16	1,616.0 1,886.8 1,144.4 952.1 744.9 562.2 170.3 518.5 19.8 251.0 627.3 637.6 337.0 247.2 90.8 303.9 34.5	1,646.3 1,922.3 1,159.5 961.8 200.0 765.7 59.6 175.0 531.3 20.5 255.5 637.8 647.9 339.5 247.2 93.9 312.1 37.2	1,656.7 1,934.4 1,161.9 963.5 200.7 775.6 61.4 176.9 537.7 207. 257.0 646.3 657.1 340.7 248.1 94.3 320.8	1,658.8 1,935.9 1,166.5 966.8 202.1 772.4 62.0 175.0 536.2 208.8 653.7 341.9 248.6 95.0 315.7 393.3	1,671.7 1,949.7 1,172.9 972.0 203.4 779.8 63.0 176.0 542.0 20.2 257.8 652.8 345.0 251.1 95.6 321.9 40.4	1,680.4 1,959.7 1,180.0 977.4 205.2 782.7 64.6 176.8 542.6 20.4 258.8 659.5 668.7 348.7 253.9 96.5 324.1 41.9	1,704.1 1,985.3 1,188.8 984.4 207.0 799.5 66.6 178.7 556.3 20.5 260.6 <b>680.7</b> 690.5 354.5 97.5 340.9 43.9
Nondurable goods Services Less: Own-account investment <sup>4</sup>	19 20	29.6 240.1 3.6 6.7	29.8 245.7 3.5 6.6	31.2 251.2 3.5 7.4	28.5 248.9 3.4 6.0	29.1 253.6 3.3 5.7	29.6 253.9 3.3 5.9	31.2 267.1 3.3 6.5
Defense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Services Less: Own-account investment ⁴ Sales to other sectors.  Nondefense consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods.	24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	415.0 419.5 214.1 149.6 65.1 208.0 31.2 14.7 162.1 1.6 2.9 212.2 218.0 122.9 97.6 25.7 95.8 3.3	425.8 430.4 215.1 149.0 67.1 218.8 33.8 15.1 170.1 1.5 3.1 217.7 217.1 124.4 98.2 26.9 93.1 3.4	433.5 438.7 216.0 149.6 67.3 226.8 35.5 16.3 175.1 1.5 3.7 212.4 218.0 124.7 98.4 27.0 93.7 3.4	431.9 435.9 216.6 149.9 67.8 223.0 35.9 13.8 174.3 1.5 2.5 212.0 217.4 125.3 92.8 27.3 92.5 3.5	439.7 443.4 218.3 151.1 68.2 229.2 36.9 14.2 179.2 1.4 2.2 213.5 219.0 126.8 100.1 27.5 92.4 3.5	443.4 447.1 220.4 152.6 68.8 230.8 38.3 14.5 179.0 1.4 2.3 215.6 221.1 128.3 101.3 107.7 93.0 3.6	461.5 465.1 225.0 156.4 69.5 244.9 40.2 15.4 190.4 2.2 218.5 224.7 129.5 102.5 95.5 3.7
Nondurable goods.  Commodity Credit Corporation inventory change.  Other nondurable goods.  Services.  Less: Own-account investment <sup>4</sup> Sales to other sectors.  State and local consumption expenditures <sup>1</sup> Gross output of general government  Value added.  Compensation of general government employees.  Consumption of general government fixed capital <sup>2</sup>	42 43 44 45 46 47 48 49 50 51	14.9 -0.1 15.0 77.7 2.1 3.8 988.2 1,248.7 807.4 705.0 103.3	14.7 -0.1 14.7 75.2 2.0 3.5 <b>1,008.0</b> 1,273.9 820.1 714.9 106.1	14.7 0.0 14.8 75.7 2.0 3.6 1,010.0 1,276.8 821.3 715.9 106.5	14.9 0.0 15.0 74.2 1.9 3.5 <b>1,013.9</b> 1,281.7 824.7 718.6 107.1	15.1 0.0 15.2 74.0 1.9 3.6 1,017.6 1,286.5 827.9 721.1 107.8	15.2 -0.2 15.4 74.5 1.9 3.6 1,020.6 1,290.7 831.2 723.5 108.7	15.7 0.8 14.9 76.2 1.9 4.3 <b>1,023.4</b> 1,294.7 834.0 725.5 109.6
Intermediate goods and services purchased <sup>3</sup>	52 53 54 55 56 57	441.3 21.8 140.9 278.6 16.2 244.3 46.5 113.5 85.1 -3.8	453.8 22.6 145.4 285.8 17.1 248.9 47.0 115.1 87.7 -4.9	455.4 22.7 145.9 286.7 17.2 249.6 47.0 115.5 88.1 -5.5	456.9 22.8 146.6 287.4 17.4 250.5 47.1 116.0 88.4 -5.9	458.5 22.8 147.0 288.6 16.9 252.0 47.3 116.6 89.2 -6.4	459.4 23.0 147.4 288.9 17.2 252.9 47.5 117.2 89.2 -6.3	460.7 23.1 147.8 289.7 17.2 254.2 47.8 117.7 89.6 -7.2

<sup>1.</sup> Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type** 

					Seasonally	adjusted at a	nnual rates	<u> </u>
	Line	2006	2007	200	07		2008	
				III	IV	I	II	III
National defense consumption expenditures and gross investment	. 1	1.6	2.5	10.2	-0.9	7.3	7.3	18.0
Consumption expenditures 1	2	0.8	2.6	10.9	-1.4	7.4	3.4	17.3
Gross output of general government	3	0.9	2.6	11.8	-2.5	7.0	3.4	17.1
Value added	4	-0.5	0.5	4.2	1.2	3.1	4.0	8.6
Compensation of general government employees	5	-1.6	-0.4	4.7	0.7	3.3	4.2	10.1
Military		-2.4	-0.8	6.0	-1.0	5.7	3.0	11.9
Civilian	7	0.0	0.6	1.9	4.5	-1.9	6.7	6.2
Consumption of general government fixed capital <sup>2</sup>	8	3.0	3.1	2.9	2.8	2.6	3.5	4.1
Intermediate goods and services purchased <sup>3</sup>	9	2.6	5.2	21.0	-6.5	11.6	2.7	26.9
Durable goods	10	8.4	8.5	34.4	4.6	11.5	16.5	21.2
Aircraft		0.0	4.4	40.9	27.8	-30.3	44.9	26.1
Missiles		20.5	7.4	12.5	24.6	-13.4	2.6	-1.8
Ships		4.9	2.1	108.8	-45.1	12.6	-1.7	59.1
Vehicles	14	43.4	34.4	17.8	22.3	3.6	79.6	-20.5
Electronics		16.0	22.0	36.3	-15.6	103.6	44.1	43.2
Other durable goods		4.3	-0.9	31.0	-5.6	35.1	-35.9	14.4
Nondurable goods		-3.6	2.8	34.8	-49.1	12.3	10.1	26.3
Petroleum products		-2.6	2.3	43.7	-59.5	-8.7	28.8	33.9
Ammunition		-4.8	-3.7	96.6	-44.3	68.4	-41.3	45.4
Other nondurable goods		-4.4	7.6	-1.5	-26.2	29.6	12.8	1.3
Services		2.4	4.9	17.4	-1.8	11.6	-0.4	28.1
Research and development		8.6	-3.0	-19.6	16.1	-5.8	20.2	-3.1
Installation support		-2.5	-0.2	16.4	-10.4	28.4	-7.9	35.3
Weapons support		-4.2	11.8	45.8	-15.9	25.4	-12.2	92.0
Personnel support		5.9	6.5	30.7	2.0	21.5	1.5	40.8
Transportation of material		-2.2	50.5	106.1	-1.2	-18.0	-27.5	7.1
Travel of persons		-16.1	9.6	44.5	-41.8	-6.4	-18.6	-19.2
Less: Own-account investment <sup>4</sup>	28	-2.0	-4.5	-5.0	-4.8	-12.7	-10.0	-7.3
Sales to other sectors		6.7	7.4	264.4	-80.4	-39.2	12.3	-4.1
							-	
Gross investment 5	30	7.0	1.6	5.4	3.0	6.0	38.7	22.7
Structures	31	-1.5	12.8	78.1	94.8	-45.1	60.4	100.3
Equipment and software	32	7.8	0.6	0.3	-4.1	14.0	36.6	16.1
Aircraft	33	1.5	-5.8	-30.2	-42.6	-36.7	326.6	-4.8
Missiles	34	14.5	-6.7	-27.4	-23.8	-3.7	127.9	27.1
Ships		0.5	-6.2	-0.8	40.8	-45.0	32.1	11.3
Vehicles	36	30.8	20.5	7.9	-40.5	276.2	-6.3	70.5
Electronics and software		12.4	17.4	28.0	12.3	35.9	28.3	22.0
Other equipment	38	7.1	-5.0	7.4	10.4	27.7	-12.2	10.0

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

#### **Table 3.11.3. Real National Defense Consumption Expenditures** and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
National defense								
consumption								
expenditures and gross			40= =00					
investment	1	132.315	135.596	138.002	137.694	140.125	142.621	148.643
Consumption expenditures 1	2	129.097	132.457	134.826	134.343	136.773	137.921	143.533
Gross output of general								
government	3	129.245	132.615	135.148	134.289	136.595	137.740	143.284
Value added	4	107.490	107.989	108.426	108.747	109.583	110.665	112.975
Compensation of general								
government employees	5	107.634	107.247	107.690	107.873	108.743	109.860	112.532
Military	6	109.510	108.650	109.347	109.072	110.596	111.422	114.603
Civilian	7	104.423	105.015	104.929	106.078	105.574	107.311	108.925
Consumption of general								
government fixed capital 2	8	108.009	111.333	111.751	112.518	113.253	114.231	115.390
Intermediate goods and								
services purchased 3	9	165.878	174.466	180.841	177.813	182.777	184.007	195.318
Durable goods	10	140.057	151.923	159.259	161.068	165.524	171.966	180.427
Aircraft	11	104.230	108.826	113.916	121.127	110.668	121.411	128.654
Missiles	12	151.557	162.779	164.769	174.092	167.922	169.023	168.256
Ships	13	102.704	104.894	119.156	102.590	105.680	105.217	118.160
Vehicles	14	199.485	268.205	282.012	296.576	299.234	346.415	327.119
Electronics	15	232.006	283.075	303.451	290.827	347.384	380.609	416.337
Other durable goods	16	155.322	153.997	158.594	156.342	168.557	150.796	155.970
Nondurable goods	17	141.326	145.268	156.506	132.219	136.110	139.410	147.789
Petroleum products	18	131.513	134.493	149.686	119.399	116.718	124.341	133.764
Ammunition	19	189.747	182.816	199.261	172.141	196.088	171.644	188.481
Other nondurable goods	20	132.409	142.512	144.179	133.630	142.592	146.941	147.411
Services	21	174.871	183.437	188.880	188.019	193.245	193.068	205.389
Research and								
development	22	186.497	180.920	173.200	179.790	177.127	185.459	184.017
Installation support	23	116.703	116.496	120.253	117.007	124.562	122.029	131.612
Weapons support	24	221.396	247.616	269.408	258.013	273.010	264.249	311.062
Personnel support	25	224.191	238.770	249.484	250.721	263.232	264.183	287.765
Transportation of material	26	139.546	209.966	235.262	234.577	223.197	205.930	209.472
Travel of persons	27	120.418	131.967	142.822	124.748	122.697	116.545	110.479
Less: Own-account investment <sup>4</sup>	28	140.455	134.069	132.967	131.345	126.970	123.628	121.296
Sales to other sectors	29	147.916	158.862	191.719	127.489	112.586	115.894	114.687
Gross investment 5	30	157.208	159.765	162.446	163.647	166.030	180.174	189.622
Structures	31	93.490	105.467	108.220	127.851	110.037	123.836	147.324
Equipment and software	32	165.275	166.336	168.967	167.228	172.794	186.813	193.933
Aircraft	33	208.769	196.590	201.495	175.408	156.436	224.825	222.049
Missiles	34	161.777	150.912	138.019	128.943	127.727	156.938	166.632
Ships	35	126.521	118.700	116.372	126.762	109.180	117.039	120.202
Vehicles	36	280.616	338.161	375.050	329.460	458.841	451.455	515.870
Electronics and software	37	159.991	187.839	196.043	201.794	217.863	231.853	243.649
Other equipment	38	156.208	148.332	148.340	152.060	161.658	156,481	160.272

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type** 

National defense consumption expenditures and gross investment
National defense
National defense consumption expenditures and gross investment
consumption expenditures and gross investment.         1         127.381         131.874         132.232         133.237         134.905         136.967         138.004           Consumption expenditures ¹ government.         2         131.213         136.220         136.553         137.704         139.603         141.872         142.967           Gross output of general government.         3         131.190         136.200         136.552         137.682         139.562         141.847         142.939           Value added.         4         139.545         146.218         146.472         147.018         149.545         150.754         151.126           Compensation of general government employees.         5         151.433         159.639         159.797         160.322         163.763         164.975         164.854           Military.         6         158.102         167.465         167.824         168.796         172.162         173.811         173.550           Consumption of general government fixed capital 2 government fixed capital 3         111.114         114.249         114.709         115.797         115.762         116.945         148.130           Durable goods         10         106.255         106.301         105.399         106.067         106.142
expenditures and gross investment         1         1 127.381         131.874         132.232         133.237         134.905         136.967         138.004           Consumption expenditures ¹         2         131.213         136.220         136.573         137.704         139.603         141.872         142.967           Gross output of general government         3         131.190         136.200         136.552         137.682         139.582         141.847         142.939           Compensation of general government employees         5         151.433         159.639         159.797         160.322         163.763         164.975         164.854           Military         6         158.102         167.465         167.824         168.796         172.162         173.811         173.550           Consumption of general government fixed capital 2 government fixed capital 2 later goods and services purchased 3         9         120.944         124.212         124.664         126.338         127.603         130.834         132.562           Durable goods         10         106.255         106.301         105.395         106.067         106.472         107.707         106.086         105.339         104.661         104.673         104.989         105.494           Weiples
Investment
Consumption expenditures   2   131.213   136.220   136.573   137.704   139.603   141.872   142.967
Gross output of general government
Squernment   3   331.190   136.200   366.552   37.682   139.582   141.847   142.939
Value added
Compensation of general government employees
government employees
Military     6   158.102   167.465   167.824   168.796   172.162   173.811   173.550
Civilian
government fixed capital 2
Intermediate goods and services purchased 3 9 120.944 124.212 124.664 126.338 127.603 130.834 132.582 Durable goods 10 106.6255 106.301 105.956 106.067 106.142 106.740 107.299 Aircraft 11 107.707 106.086 105.339 104.766 104.673 104.989 105.494 Missiles 12 110.015 111.246 111.246 111.487 111.892 112.514 112.833 Ships 13 109.852 108.860 107.944 109.107 109.07 110.07 111.240 111.045 111.045 111.049 111.045 111.045 111.049 111.045 111.049 111.049 112.531 Electronics 15 95.427 95.522 95.009 107.944 109.107 109.07
services purchased 3         9         120.944         124.212         124.664         126.338         127.603         130.834         132.582           Durable goods         10         106.255         106.301         105.956         106.067         106.142         106.740         107.299           Aircraft         11         107.707         106.086         105.339         104.766         104.673         104.989         105.494           Missiles         12         110.015         111.246         111.048         111.487         111.892         112.514         112.833           Ships         14         118.628         120.803         120.059         121.644         121.599         121.873         121.331           Electronics         15         95.427         52.522         95.009         94.797         94.889         95.022         92.025         95.009           Other durable goods         16         106.505         108.127         108.362         109.049         192.13         110.818         111.991           Nondurable goods         17         149.576         156.573         156.904         172.884         180.365         209.218         212.474           Petroleum products         18
Durable goods         10 106.255 106.301 105.956 106.067 106.142 106.740 107.299           Aircraft         11 107.707 106.086 105.339 104.766 104.673 104.989 105.494           Missiles         12 110.015 111.246 111.048 111.487 111.892 112.514 112.833           Ships         13 109.852 108.860 107.944 109.107 109.075 110.131 112.701           Vehicles         14 118.688 120.803 120.059 121.054 121.644 121.931 112.873           Electronics         15 95.427 95.252 95.009 94.797 94.889 95.022 95.285           Other durable goods         16 106.505 108.127 108.362 109.049 109.213 110.813 111.991           Nondurable goods         17 149.576 156.573 156.904 172.884 180.365 209.218 212.474           Petroleum products         18 210.625 224.381 225.013 266.054 286.283 366.222 372.172           Ammunition         19 119.182 122.886 122.636 125.172 126.868 130.288 133.627           Other nondurable goods         20 111.156 114.008 114.297 115.504 115.813 117.461 118.456           Services         21 121.147 124.706 125.300 126.045 127.053 128.757 130.624           Research and development         22 120.515 123.754 129.375 130.11 131.279 131.277 131.279 131.2379 131.313.31 313.396 134.396           Meapons support         23 124.112 128.472 129.345 130.111 131.279 131.279 131.033 134.396           Weapons support         24 116.087 118.471 118.881 119.296 120.145 120.858 121.971
Aircraft       11       107.707       106.086       105.339       104.766       104.673       104.989       105.494         Missiles       12       110.015       111.246       111.048       111.487       111.892       112.514       112.513         Ships       13       109.852       108.860       107.944       109.107       109.075       101.013       112.701         Vehicles       14       118.628       120.803       120.059       121.644       121.599       121.873       121.331         Electronics       15       95.427       95.252       95.009       94.797       94.889       95.022       95.022       95.025         Other durable goods       16       106.505       108.127       108.362       109.049       109.213       110.818       111.991         Nondurable goods       17       149.576       156.573       156.904       172.884       180.365       209.218       212.474         Ammunition       19       119.182       122.886       122.636       125.172       126.868       130.288       133.627         Gervices       21       121.147       124.706       125.300       126.045       127.053       128.757       130.624
Missiles         12         110.015         111.246         111.048         111.487         111.882         112.514         112.833           Ships         13         109.852         108.860         107.944         109.107         109.075         110.31         112.731         112.731           Vehicles         14         118.628         120.803         120.059         121.644         121.599         121.873         121.331           Electronics         15         95.427         95.252         95.009         94.797         94.889         95.022         95.285           Other durable goods         16         166.505         108.127         108.362         109.049         109.213         110.818         111.981         111.981         111.981         111.981         111.981         112.332         122.474         95.022         95.009         94.797         94.889         95.022         95.285         00.049         109.213         110.818         111.981         111.981         111.981         111.981         111.981         111.981         111.981         111.981         111.981         111.981         111.981         111.981         112.474         122.474         125.509         127.844         18.21.474         124.474
Ships
Vehicles         14         118.628         120.803         120.059         121.644         121.599         121.873         121.331           Electronics         15         95.427         95.262         95.009         94.797         94.889         95.022         195.04         172.84         180.065         209.218         124.474         286.061         180.05         209.218         212.474         225.013         125.015         125.015         115.504         115.504         115.813
Electronics         15         95.427         95.282         95.009         94.797         94.889         95.022         95.285           Other durable goods         16         106.505         108.127         108.362         109.049         109.213         110.818         111.981         111.981         111.918         111.918         111.918         112.474           Petroleum products         18         210.625         224.381         225.013         266.054         286.283         366.222         372.172           Ammunition         91         119.182         122.886         122.636         125.172         126.863         30.228         133.627           Other nondurable goods         20         111.156         114.008         114.297         115.504         115.813         117.461         118.456           Services         21         121.147         124.706         125.300         126.045         127.053         128.757         130.624           Research and development         22         120.515         123.754         124.173         125.013         126.567         127.725         129.372           Installation support         23         124.112         128.472         129.345         130.111         131.279
Other durable goods         16         106.505         108.127         108.362         109.049         109.213         110.818         111.991           Nondurable goods         17         149.576         156.573         156.904         172.884         180.365         209.218         212.124         212.172         180.362         109.213         110.818         111.991           Ammunition         18         210.625         224.381         125.013         266.054         286.283         366.222         372.172           Ammunition         19         119.182         122.886         122.636         125.172         126.868         130.288         133.627           Other nondurable goods         20         111.156         114.008         114.297         115.504         115.813         117.461         118.456           Services         21         121.147         124.706         125.300         126.045         127.053         128.757         130.624           Research and development         22         120.515         123.754         124.173         125.013         126.567         127.725         129.375           Installation support         23         124.112         128.472         129.345         130.111         131.279
Nondurable goods
Petroleum products     18     210.625     224.381     225.013     266.054     286.283     366.222     372.172       Ammunition     19     119.182     122.886     125.172     126.868     30.288     130.288     133.627       Other nondurable goods     20     111.156     114.008     114.297     115.504     115.813     117.461     118.456       Services     21     121.147     124.706     125.300     126.045     127.053     128.757     130.624       Research and development     22     120.515     123.754     124.173     125.013     126.567     127.725     129.372       Installation support     23     124.112     128.472     129.345     130.111     131.279     133.163     134.396       Weapons support     24     116.087     118.471     118.881     119.296     120.145     120.868     121.971
Ammunition
Services
Research and   development
development         22         120.515         123.754         124.173         125.013         126.567         127.725         129.372           Installation support         23         124.112         128.472         129.345         130.111         131.279         133.163         134.396           Weapons support         24         116.087         118.471         118.881         119.296         120.145         120.858         121.971
Installation support
Weapons support
Personnel support
Travel of persons
Less: Own-account investment 4 28 132.160 137.008 137.669 137.219 139.726 141.220 141.900
Sales to other sectors 29   126.570   132.067   132.150   133.879   135.565   137.537   138.448
Gross investment 5 30 103.657 105.255 105.625 105.920 106.296 107.217 107.925
Structures
Equipment and software
Aircraft
Missiles
Ships
Vehicles
Electronics and software
Other equipment

<sup>1.</sup> National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

ware;.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures** and Gross Investment by Type

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
National defense consumption expenditures and gross investment	1	624.1	662.2	675.6	679.3	699.9	723.3	759.5
Consumption expenditures 1 Gross output of general	2	544.6	580.1	591.9	594.7	613.8	629.0	659.6
governmentValue addedCompensation of general	3 4	550.3 298.8	586.3 314.5	598.9 316.3	600.0 318.4	618.8 326.4	634.1 332.3	664.7 340.0
government employees Military Civilian	5 6 7	226.5 154.8 71.6	237.9 162.7 75.2	239.1 164.1 75.0	240.3 164.6 75.7	247.4 170.3 77.2	251.8 173.2 78.6	257.8 177.9 79.9
Consumption of general government fixed capital <sup>2</sup> Intermediate goods and	8	72.3	76.6	77.2	78.1	79.0	80.5	82.3
services purchased <sup>3</sup> Durable goods Aircraft Missiles Ships Vehicles Electronics Other durable goods Nondurable goods Petroleum products Ammunition Other nondurable goods Services Research and development Installation support Weapons support Personnel support Personnel support Transportation of material Travel of persons Less: Own-account investment <sup>4</sup>	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28	251.6 33.1 11.0 4.1 1.5 1.8 6.5 8.2 22.0 11.2 4.1 6.7 196.4 59.0 36.1 24.6 61.7 7.3 2.1	271.8 36.0 11.3 4.4 1.5 2.5 7.9 8.3 23.7 12.2 4.1 7.4 212.1 58.8 37.3 28.1 68.1 11.6 8.1 2.1	282.6 37.6 11.8 4.5 1.7 2.6 8.4 8.5 25.7 13.7 4.4 7.5 219.4 56.5 38.8 30.7 71.4 13.1 8.9 2.1	281.6 38.0 12.5 4.8 1.5 2.8 8.1 8.5 23.9 7.0 219.7 59.1 37.9 29.5 72.2 132.2 17.8 2.0	292.4 39.1 11.4 4.6 1.5 2.8 9.6 9.2 25.7 13.6 4.5 7.5 227.6 58.9 40.7 75.9 12.7 7.9	301.8 40.9 12.5 4.7 1.5 3.3 10.6 8.3 30.5 18.6 4.1 7.9 230.4 62.2 40.5 30.6 76.6 12.5 8.8	324.6 43.1 13.4 4.7 1.8 3.1 11.6 8.7 32.8 20.3 4.6 8.0 248.7 62.6 44.1 36.3 84.2 13.5 1.2 0
Sales to other sectors  Gross investment 5 Structures Equipment and software Aircraft Missiles Ships Vehicles Electronics and software Other equipment.	29 30 31 32 33 34 35 36 37 38	3.6 <b>79.5</b> 6.3 73.2 13.6 4.5 10.7 5.0 14.3 25.1	4.1 <b>82.1</b> 7.5 74.6 12.8 4.3 10.5 6.3 16.6 24.1	4.9 <b>83.7</b> 7.7 76.0 13.2 3.9 10.4 7.0 17.2 24.2	3.3 <b>84.6</b> 9.2 75.4 11.7 3.7 11.3 6.2 17.6 24.9	3.0 <b>86.1</b> 7.9 78.2 10.5 3.7 10.0 8.7 18.9 26.5	3.1 94.3 8.9 85.4 15.1 4.5 11.2 8.5 20.0 26.0	3.1 99.9 10.7 89.2 14.9 4.8 11.9 9.7 21.1 26.9

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

			,	,				
				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				Ш	IV	1	II	III
National defense								
consumption expenditures and gross								
investment	1	490.0	502.1	511.0	509.9	518.9	528.1	550.4
Consumption expenditures 1	2	415.0	425.8	433.5	431.9	439.7	443.4	461.5
Gross output of general government	3	419.5	430.4	438.7	435.9	443.4	447.1	465.1
Value added	4	214.1	215.1	216.0	216.6	218.3	220.4	225.0
Compensation of general	7	214.1	213.1	210.0	210.0	210.0	220.4	223.0
government employees	5	149.6	149.0	149.6	149.9	151.1	152.6	156.4
Military	6	97.9	97.2	97.8	97.5	98.9	99.6	102.5
Civilian	7	51.7	52.0	52.0	52.5	52.3	53.1	53.9
Consumption of general		0	02.0	02.0	02.0	02.0	00	00.0
government fixed capital 2	8	65.1	67.1	67.3	67.8	68.2	68.8	69.5
Intermediate goods and								
services purchased 3	9	208.0	218.8	226.8	223.0	229.2	230.8	244.9
Durable goods	10	31.2	33.8	35.5	35.9	36.9	38.3	40.2
Aircraft	11	10.2	10.7	11.2	11.9	10.9	11.9	12.6
Missiles	12	3.7	4.0	4.0	4.3	4.1	4.1	4.1
Ships	13	1.4	1.4	1.6	1.4	1.4	1.4	1.6
Vehicles	14	1.5	2.1	2.2	2.3	2.3	2.7	2.5
Electronics	15	6.8	8.3	8.9	8.5	10.1	11.1	12.2
Other durable goods	16	7.7	7.7	7.9	7.8	8.4	7.5	7.8
Nondurable goods	17 18	14.7	15.1 5.5	16.3 6.1	13.8 4.8	14.2 4.7	14.5	15.4 5.4
Petroleum products Ammunition	19	5.3 3.4	3.3	3.6	3.1	3.6	5.0 3.1	3.4
Other nondurable goods	20	6.0	6.5	6.6	6.1	6.5	6.7	6.7
Services	21	162.1	170.1	175.1	174.3	179.2	179.0	190.4
Research and		102.1	.,	170.1	17 1.0		170.0	100.1
development	22	49.0	47.5	45.5	47.2	46.5	48.7	48.3
Installation support	23	29.1	29.0	30.0	29.2	31.0	30.4	32.8
Weapons support	24	21.2	23.7	25.8	24.7	26.2	25.3	29.8
Personnel support	25	51.5	54.8	57.3	57.5	60.4	60.6	66.0
Transportation of material	26	6.0	9.0	10.1	10.1	9.6	8.9	9.0
Travel of persons	27	5.6	6.2	6.7	5.9	5.8	5.5	5.2
Less: Own-account investment 4	28	1.6	1.5	1.5	1.5	1.4	1.4	1.4
Sales to other sectors	29	2.9	3.1	3.7	2.5	2.2	2.3	2.2
Gross investment 5	30	76.7	78.0	79.3	79.9	81.0	87.9	92.6
Structures	31	4.6	5.2	_5.4	6.4	_5.5	6.2	7.3
Equipment and software	32	72.5	72.9	74.1	73.3	75.8	81.9	85.0
Aircraft	33	16.2	15.2	15.6	13.6	12.1	17.4	17.2
Missiles	34 35	4.4 8.3	4.1 7.8	3.7	3.5	3.4	4.2 7.7	4.5 7.9
ShipsVehicles	36	8.3 5.1	7.8 6.2	7.7 6.9	8.3 6.0	7.2 8.4	8.3	7.9 9.4
Electronics and software	37	16.2	19.0	19.8	20.4	22.0	23.4	24.6
Other equipment	38	23.2	22.1	22.1	22.6	24.0	23.4	23.8
Residual	39	-6.6	-8.9	-9.6	-9.5	-11.0	-13.1	-14.0
	55	0.0	0.0	0.0	0.0			

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

### 4. Foreign Transactions

**Table 4.1. Foreign Transactions in the National Income and Product Accounts**[Billions of dollars]

					Seasonally	adjusted at a	innual rates	
	Line	2006	2007	200	07		2008	
				III	IV	I	II	III
Current receipts from the rest of the world	1	2,206.1	2,524.1	2,613.4	2,667.1	2,664.0	2,746.0	2,784.5
Exports of goods and services	2 3 4 5 6	1,480.8 1,032.1 718.2 313.9 448.7	1,662.4 1,149.2 788.7 360.5 513.2	1,714.9 1,181.2 807.6 373.6 533.8	<b>1,759.7</b> 1,213.7 826.4 387.3 546.0	<b>1,820.8</b> 1,256.9 829.2 427.7 563.9	1,923.2 1,343.7 866.8 476.9 579.5	1,968.9 1,374.3 882.1 492.1 594.6
Income receipts.  Wage and salary receipts Income receipts on assets Interest. Dividends. Reinvested earnings on U.S. direct investment abroad  Current payments to the rest of the world.	9 10 11 12	<b>725.4</b> 2.9 722.5 283.6 175.4 263.5 <b>2.977.7</b>	861.7 3.0 858.8 349.6 213.2 296.0 3.242.7	898.5 3.0 895.5 367.0 227.5 301.0	907.4 3.0 904.3 351.3 231.3 321.8 3.318.1	843.2 3.0 840.2 283.4 292.0 264.8 3,357.0	822.8 3.0 819.8 254.0 271.1 294.6 3,468.6	815.6 3.0 812.6 257.3 291.5 263.8 3.480.9
Imports of goods and services. Goods 1	-	<b>2,238.1</b> 1,882.7 1,127.6 755.1 355.4	2,370.2 1,985.2 1,172.5 812.7 385.1	<b>2,397.5</b> 2,005.4 1,189.5 815.8 392.1	<b>2,456.5</b> 2,060.9 1,181.9 878.9 395.6	2,526.5 2,118.0 1,173.2 944.8 408.5	<b>2,641.4</b> 2,225.5 1,210.6 1,014.9 415.9	<b>2,676.6</b> 2,251.0 1,194.3 1,056.7 425.6
Income payments	21 22 23 24	647.1 9.5 637.6 466.2 102.2 69.2	<b>759.3</b> 10.0 749.3 584.8 95.6 68.9	<b>786.3</b> 10.1 776.2 604.2 92.1 79.9	<b>742.0</b> 10.3 731.7 599.9 121.5 10.3	<b>705.1</b> 10.2 694.8 536.5 114.4 43.9	708.9 10.2 698.7 506.5 106.3 86.0	688.7 10.2 678.5 501.6 97.8 79.1
Current taxes and transfer payments to the rest of the world (net) From persons (net) From government (net) From business (net)	27	<b>92.5</b> 51.1 19.6 21.8	113.2 56.3 25.9 31.0	111.7 56.3 22.1 33.2	119.6 57.3 28.6 33.8	<b>125.4</b> 57.9 32.4 35.1	118.2 62.7 21.5 34.0	115.6 62.7 20.4 32.5
Balance on current account, NIPAs	29	-771.6	-718.6	-682.0	-651.0	-693.0	-722.6	-696.5
Addenda:  Net lending or net borrowing (-), NIPAs  Balance on current account, NIPAs  Less: Capital account transactions (net) <sup>2</sup>	31	-775.5 -771.6 3.9	-720.4 -718.6 1.8	-684.5 -682.0 2.5	-653.3 -651.0 2.3	-695.4 -693.0 2.4	-725.2 -722.6 2.6	-699.1 -696.5 2.6

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

		•	•	Seasonally adjusted at annual rates					
	Line	2006	2007			ujusieu ai			
	Line	2006	2007	20			2008		
				III	IV	ı	II	III	
Exports of goods and services	1	9.1	8.4	23.0	4.4	5.1	12.3	3.0	
Exports of goods <sup>1</sup> Foods, feeds, and beverages	2	<b>9.9</b> 8.0	<b>7.5</b> 8.8	<b>21.8</b> 43.7	<b>5.1</b> –12.0	<b>4.5</b> 14.3	<b>16.3</b> 8.7	<b>3.7</b> -10.8	
Industrial supplies and									
materials Durable goods	4 5	7.5 9.6	5.5 5.6	16.3 19.6	7.4 11.1	11.2 -5.4	29.0 41.9	8.7 7.4	
Nondurable goods Capital goods, except	6	6.3	5.4	14.3	5.3	21.7	22.5	9.4	
automotive Civilian aircraft, engines, and	7	13.3	8.0	25.3	10.0	-3.6	11.2	4.4	
parts	8	18.8	11.4	61.6	17.3	-24.1	-3.2	-3.0	
Computers, peripherals, and parts	9	9.4	3.5	14.4	-9.2	0.4	57.4	5.4	
Other Automotive vehicles, engines,	10	12.7	7.9	18.5	11.0	2.7	10.3	6.4	
and parts	11	7.4	11.9	27.8	-2.8	-11.5	4.3	25.9	
Consumer goods, except automotive	12	10.5	10.9	16.8	0.3	14.9	15.3	12.8	
Durable goods Nondurable goods	13 14	13.2 7.4	15.4 5.4	20.1 12.7	13.4 –15.1	14.6 15.4	12.7 18.9	2.2 28.5	
Other	15	2.4	-5.4	-7.1	18.9	37.1	28.8	-53.3	
Transfers under U.S. military	16	7.2	10.5	25.9	2.7	6.4	3.8	1.4	
agency sales contracts Travel	17 18	-12.9 0.5	-12.3 8.9	-22.3 34.6	-31.2 14.1	77.3 -0.4	-68.4 12.5	-6.6 11.6	
Passenger fares Other transportation	19 20	4.6 5.3	7.6 7.4	32.4 1.4	27.0 8.4	-10.5 8.2	11.8 -6.8	8.6 -19.8	
Royalties and license fees	21	8.5	11.4	46.2	-5.7	4.7	8.6	8.3	
Other private services Other	22 23	13.9 -0.5	14.5 4.9	26.7 4.0	-0.1 1.8	10.0 -6.4	7.3 –3.1	5.2 -44.3	
Imports of goods and services	24	6.0	2.2	3.0	-2.3	-0.8	-7.3	-3.5	
Imports of goods 1	25	6.0	1.7	2.4	-2.6	-2.0	-7.1	-4.7	
Foods, feeds, and beverages Industrial supplies and	26	6.1	1.3	4.7	-7.7	-5.2	4.7	-1.4	
materials, except petroleum and products	27	4.3	-3.8	5.6	-20.3	-17.3	-0.4	7.7	
Durable goods	28	9.7	-9.7	-5.5	-15.0	-10.4	-11.8	7.8	
Nondurable goods Petroleum and products	29 30	-1.5 -1.9	3.7 –2.0	19.9 –13.5	–25.9 16.5	-24.2 17.6	13.2 –38.1	7.6 -6.6	
Capital goods, except automotive	31	11.2	5.9	6.1	1.6	1.1	8.9	-5.4	
Civilian aircraft, engines, and parts	32	6.1	15.3	-5.3	-3.3	17.0	3.4	-37.3	
Computers, peripherals, and	33	17.3	9.8	-0.2	9.7	6.3		-13.1	
other	34	9.6	3.6	9.8	-0.5	-2.2	26.0 4.3	1.8	
Automotive vehicles, engines, and parts	35	6.8	-0.1	17.0	-11.0	-7.9	-12.7	-25.7	
Consumer goods, except automotive	36	8.0	5.8	-3.1	6.4	-6.5	8.2	4.3	
Durable goods	37 38	8.2 7.8	7.0 4.4	7.0 -14.2	6.5	-15.2	19.7 -4.4	2.0	
Nondurable goods Other	39	1.9	-0.4	24.5	6.2 -34.3	5.3 -0.1	23.2	7.3 –17.7	
Imports of services <sup>1</sup> Direct defense expenditures	40 41	<b>6.0</b> -3.2	<b>4.4</b> -4.1	<b>6.3</b> -7.7	<b>-0.9</b> 1.0	<b>5.5</b> –12.3	<b>-8.0</b> -21.8	<b>3.3</b> 0.2	
Travel	42	0.6	-1.7	-2.2	11.9	8.5	-11.2	4.9	
Passenger fares Other transportation	43 44	-0.3 5.3	-2.7 4.4	14.8 4.1	-8.4 -7.4	32.9 4.2	-21.0 -12.3	-5.4 -11.4	
Royalties and license fees Other private services	45 46	-6.4 18.5	2.6 12.4	-8.1 17.2	-13.4 -0.8	11.4 3.9	5.2 0.5	80.9 2.5	
Other	47	-0.8	1.6	3.5	1.8	-3.6	-7.7	2.9	
Addenda: Exports of durable goods	48	11.5	8.5	23.2	8.7	-2.2	15.1	4.9	
Exports of nondurable goods Exports of agricultural goods <sup>2</sup>	49 50	6.5 8.5	5.4 7.1	18.6 47.2	-2.1 -18.6	19.7 11.8	18.6 10.5	1.5 -7.0	
Exports of nonagricultural	51	10.1							
goods Imports of durable goods	52	8.9	7.6 2.2	19.8 7.6	7.7 -4.3	3.8 -6.3	17.0 3.7	4.9 -7.1	
Imports of nondurable goods Imports of nonpetroleum goods	53 54	1.7 7.5	1.1 2.5	-4.8 5.8	-0.1 -6.3	4.0 -6.4	-18.7 4.0	–1.7 –4.1	

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

					.,,,,,				
				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Percent change at annual rate: Exports of goods and									
services	1	9.1	8.4	23.0	4.4	5.1	12.3	3.0	
Percentage points at annual rates:									
Exports of goods <sup>1</sup> Foods, feeds, and beverages Industrial supplies and	2	<b>6.88</b> 0.36	<b>5.26</b> 0.42	<b>15.08</b> 2.01	<b>3.53</b> -0.69	<b>3.13</b> 0.77	<b>11.11</b> 0.52	<b>2.55</b> -0.70	
materials  Durable goods  Nondurable goods	4 5 6	1.33 0.62 0.71	1.01 0.39 0.62	3.05 1.36 1.69	1.33 0.72 0.61	2.02 -0.37 2.39	5.34 2.57 2.77	1.75 0.52 1.23	
Capital goods, except automotive	7	3.64	2.21	6.69	2.59	-0.95	2.85	1.09	
Civilian aircraft, engines, and parts	8	0.87	0.58	2.75	0.88	-1.45	-0.16	-0.14	
Computers, peripherals, and parts Other	9 10	0.31 2.46	0.11 1.53	0.41 3.54	-0.25 1.96	0.01 0.49	1.15 1.85	0.13 1.10	
Automotive vehicles, engines, and parts	11	0.55	0.85	2.00	-0.21	-0.84	0.29	1.52	
Consumer goods, except automotive Durable goods Nondurable goods	12 13 14	0.92 0.62 0.30	0.94 0.73 0.21	1.52 1.01 0.51	0.02 0.63 -0.60	1.21 0.69 0.52	1.29 0.63 0.66	1.04 0.11 0.93	
Other	15	0.08	-0.18	-0.20	0.48	0.92	0.82	-2.15	
Exports of services 1 Transfers under U.S. military agency sales contracts	16 17	<b>2.21</b> -0.18	<b>3.19</b> -0.13	<b>7.96</b> -0.21	<b>0.86</b> -0.29	<b>1.97</b> 0.45	<b>1.19</b> -0.79	<b>0.43</b> -0.04	
Travel	18 19 20 21	0.03 0.07 0.17 0.42	0.52 0.12 0.23 0.56	1.92 0.47 0.05 2.11	0.79 0.38 0.25 -0.29	-0.03 -0.18 0.26 0.23	0.71 0.18 -0.23 0.41	0.65 0.13 -0.72 0.38	
Other private services	22	1.70 -0.01	1.85 0.06	3.57 0.05	-0.01 0.02	1.31 -0.07	0.95 -0.04	0.65 -0.63	
Percent change at annual rate:									
Imports of goods and services	24	6.0	2.2	3.0	-2.3	-0.8	-7.3	-3.5	
Percentage points at annual rates:									
Imports of goods 1 Foods, feeds, and beverages Industrial supplies and materials, except petroleum	25 26	<b>5.01</b> 0.20	<b>1.46</b> 0.04	<b>2.01</b> 0.16	<b>-2.17</b> -0.27	<b>-1.65</b> -0.18	<b>-5.97</b> 0.16	<b>-3.97</b> -0.05	
and products  Durable goods  Nondurable goods  Petroleum and products	27 28 29 30	0.57 0.66 -0.10 -0.26	-0.50 -0.71 0.21 -0.28	0.72 -0.38 1.10 -1.98	-2.76 -1.04 -1.72 2.28	-2.25 -0.67 -1.58 2.74	-0.03 -0.76 0.73 -8.59	0.92 0.47 0.45 -1.29	
Capital goods, except automotive	31	2.04	1.08	1.12	0.29	0.21	1.52	-0.97	
Civilian aircraft, engines, and parts	32	0.08	0.20	-0.08	-0.05	0.23	0.05	-0.63	
Computers, peripherals, and parts Other	33 34	0.75 1.21	0.42 0.46	-0.01 1.21	0.40 -0.06	0.26 -0.28	0.96 0.52	-0.56 0.22	
Automotive vehicles, engines, and parts	35	0.78	-0.01	1.73	-1.26	-0.85	-1.31	-2.66	
Consumer goods, except automotive  Durable goods  Nondurable goods	36 37 38	1.60 0.89 0.71	1.15 0.76 0.39	-0.64 0.75 -1.39	1.22 0.70 0.52	-1.30 -1.75 0.45	1.49 1.87 -0.38	0.80 0.21 0.59	
Other  Imports of services <sup>1</sup> Direct defense expenditures	39 40 41	0.08 <b>0.95</b> -0.05	-0.02 <b>0.71</b> -0.06	0.89 <b>1.01</b> -0.11	-1.66 - <b>0.14</b> 0.01	0.00 <b>0.86</b> -0.18	0.78 <b>-1.29</b> -0.33	-0.71 <b>0.51</b> 0.00	
Travel	42 43 44 45 46 47	0.02 0.00 0.16 -0.08 0.91 0.00	-0.05 -0.03 0.13 0.03 0.69 0.01	-0.07 0.17 0.12 -0.09 0.98 0.02	0.36 -0.11 -0.22 -0.14 -0.05 0.01	0.26 0.35 0.12 0.11 0.23 -0.02	-0.36 -0.29 -0.36 0.05 0.03 -0.03	0.15 -0.07 -0.34 0.61 0.14 0.01	

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

ervices. Segiming with 1500, repairs and attentions of equipment are reclassified from 9000 to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

		usted								
	Line	2006	2007	20	107	onany aaj	2008			
	Lino	2000	2007	III	IV	1	II	III		
Exports of goods and										
services	1 2	119.937 118.407	130.068 127.335	133.747	135.189 132.219	136.880 133.690	140.908 138.826	141.943 140.079		
Foods, feeds, and beverages Industrial supplies and	3	109.575	119.271	<b>130.571</b> 126.977	122.992	127.180	129.849	126.180		
materials  Durable goods  Nondurable goods  Capital goods, except	4 5 6	116.095 111.896 118.774	122.476 118.170 125.223	124.728 120.266 127.573	126.975 123.461 129.234	130.383 121.763 135.750	138.941 132.886 142.815	141.863 135.281 146.043		
automotive Civilian aircraft, engines, and	7	118.027	127.527	130.727	133.894	132.678	136.258	137.745		
parts Computers, peripherals, and	8	123.828	137.935	144.072	149.937	139.942	138.797	137.757		
parts Other Automotive vehicles, engines,	9 10	111.415 118.331	115.369 127.650	117.726 130.258	114.931 133.690	115.052 134.568	128.863 137.895	130.555 140.039		
and parts	11	127.051	142.112	148.178	147.116	142.695	144.199	152.742		
automotive  Durable goods  Nondurable goods	12 13 14	140.127 148.146 131.414	155.341 170.904 138.535	158.748 174.598 141.611	158.849 180.181 135.949	164.473 186.423 140.907	170.414 192.062 147.140	175.616 193.125 156.648		
Other  Exports of services <sup>1</sup> Transfers under U.S. military	15 16	96.059 <b>123.826</b>	90.843 <b>136.868</b>	88.163 <b>141.620</b>	92.062 <b>142.570</b>	99.614 <b>144.792</b>	106.123 146.131	87.711 <b>146.64</b> 0		
agency sales contracts  Travel  Passenger fares	17 18 19	118.002 91.579 76.961	103.511 99.730 82.805	98.096 103.534 84.315	89.332 106.994 89.499	103.088 106.880 87.045	77.285 110.083 89.501	75.967 113.135 91.371		
Other transportation	20 21 22 23	116.982 143.172 155.451 102.595	125.616 159.545 178.017 107.650	125.524 169.177 185.491 108.263	128.079 166.709 185.436 108.749	130.621 168.639 189.916 106.953	128.335 172.160 193.273 106.118	121.458 175.606 195.718 91.682		
Imports of goods and	24									
services  Imports of goods <sup>1</sup> Foods, feeds, and beverages Industrial supplies and	25 26	<b>130.815</b> <b>132.613</b> 137.943	<b>133.654</b> <b>134.921</b> 139.687	<b>134.033</b> <b>135.197</b> 140.990	<b>133.254</b> <b>134.315</b> 138.203	132.991 133.654 136.368	<b>130.509</b> <b>131.212</b> 137.957	<b>129.367</b> <b>129.653</b> 137.459		
materials, except petroleum and productsDurable goods	27 28	129.889 141.936	124.901 128.155	128.136 128.092	121.051 122.999	115.429 119.673	115.320 115.967	117.475 118.154		
Nondurable goods Petroleum and products Capital goods, except	29 30	117.849 114.958	122.231 112.670	129.144 107.819	119.819	111.806 116.638	115.321 103.467	117.455		
automotiveCivilian aircraft, engines, and	31	134.054 91.980	141.960 106.094	143.292 106.631	143.846 105.750	144.252 109.995	147.344	98.700		
parts Computers, peripherals, and parts	33	182.230	200.083	198.043	202.660	205.800	218.025	210.478		
Other Automotive vehicles, engines,	34	124.561	129.089	131.241	131.086	130.354	131.724	132.308		
and parts  Consumer goods, except	35	126.012 158.553	125.864	128.889	125.174	122.624 165.927	118.526	110.056		
automotive Durable goods	36 37	168.057	167.794 179.857	166.163 180.504	168.747 183.369	175.981	169.218 184.064	171.012 184.982		
Nondurable goods Other	38 39	148.420 107.322	154.939 106.881	150.899 111.402	153.183 100.285	155.176 100.254	153.435 105.627	156.147 100.600		
Imports of services <sup>1</sup> Direct defense expenditures	40 41	<b>122.153</b> 143.086	<b>127.581</b> 137.224	<b>128.460</b> 134.841	<b>128.185</b> 135.192	<b>129.913</b> 130.835	<b>127.217</b> 123.016	128.249 123.082		
Passenger fares	42 43	85.902 89.388	84.472 86.966	82.413 89.609	84.766 87.672	86.503 94.132	83.980 88.756	84.993 87.528		
Other transportation Royalties and license fees Other private services Other	44 45 46 47	123.176 123.900 172.108 108.544	128.657 127.134 193.484 110.284	130.838 124.638 198.350 109.949	128.341 120.221 197.937 110.443	129.672 123.500 199.847 109.441	125.470 125.079 200.087 107.269	121.731 145.057 201.324 108.051		
Addenda:										
Exports of durable goods Exports of nondurable goods Exports of agricultural goods <sup>2</sup> Exports of nonagricultural	48 49 50	119.980 116.304 110.008	130.213 122.542 117.787	133.434 125.813 126.889	136.241 125.159 120.532	135.479 130.919 123.936	140.328 136.624 127.064	142.009 137.131 124.789		
goodsImports of durable goodsImports of nondurable goods	51 52 53	119.268 137.423 126.624	128.309 140.459 127.961	130.994 142.050 126.487	133.444 140.490 126.448	134.709 138.219 127.688	140.091 139.473 121.248	141.760 136.912 120.726		
Imports of nonpetroleum goods	54	135.800	139.177	140.707	138.434	136.179	137.510	136.077		

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

		Index nur	nbers, 20	00=100]						
					Seasonally adjusted					
	Line	2006	2007	20	07		2008			
				III	IV	1	11	III		
Exports of goods and services	1	112.618	116.586	117.018	118.794	121.397	124.560	126.592		
Exports of goods 1	2	111.131	115.062	115.382	117.085	119.916	123.456	125.137		
Foods, feeds, and beverages Industrial supplies and	3	125.753	147.582	148.198	161.062	180.050	193.041	196.142		
materials	4	138.182	148.503	150.077	153.764	160.153	170.957	176.443		
Durable goods Nondurable goods	5 6	142.356 135.654	151.498 146.653	151.688 149.020	152.563 154.350	157.844 161.369	163.036 175.337	164.607 183.065		
Capital goods, except	0	100.004	140.000	140.020	134.000	101.000	175.007	100.000		
automotive Civilian aircraft, engines, and	7	98.488	98.278	98.065	98.076	98.410	98.790	99.191		
parts Computers, peripherals, and	8	126.231	131.606	132.100	133.591	135.724	136.905	138.530		
parts	9	76.890	71.080	70.270	69.745	67.654	65.881	64.124		
Other	10	97.473	97.268	97.037	96.840	97.263	97.910	98.521		
Automotive vehicles, engines, and parts	11	104.786	105.999	106.045	106.390	106.744	107.184	107.455		
Consumer goods, except										
automotive Durable goods	12 13	103.060 102.557	105.231 103.620	105.456 103.649	106.028 103.992	106.761 104.782	107.639 105.162	107.970 106.111		
Nondurable goods	14	103.630	107.233	107.716	108.607	109.256	110.847	110.317		
Other	15	115.375	120.698	121.210	123.286	126.673	130.764	132.799		
Exports of services 1	16	116.156	120.211	120.905	122.855	124.932	127.211	130.082		
Transfers under U.S. military agency sales contracts	17	107.432	100 010	110.418	111 077	111 060	110 550	112 27/		
Travel	18	113.595	109.910 117.687	118.347	111.277 120.227	111.868 121.940	112.553 123.610	113.274 126.347		
Passenger fares	19	138.404	149.360	149.751	156.826	159.669	161.357	174.462		
Other transportation	20	132.867	137.793	139.936	144.582	153.404	166.021	175.746		
Royalties and license fees	21 22	116.633	119.775	119.991	121.085	122.169	123.461	124.900		
Other private services Other	23	111.248 121.798	114.840 126.772	115.246 129.132	116.587 131.480	117.291 142.119	117.885 151.672	118.949 159.815		
Imports of goods and										
services	24	115.932	120.168	121.200	124.907	128.722	137.136	140.189		
Imports of goods 1	25	114.171	118.326	119.274	123.378	127.427	136.387	139.607		
Foods, feeds, and beverages	26	118.150	127.179	128.386	131.729	136.193	141.977	145.124		
Industrial supplies and materials, except petroleum										
and products	27	129.252	136.387	135.648	139.737	149.143	163.340	166.465		
Durable goods	28	128.882	138.711	140.979	140.283	144.953	160.575	163.412		
Nondurable goods Petroleum and products	29 30	129.072 218.894	133.004 244.422	129.028 256.269	138.118 294.251	152.649 320.072	165.193 397.641	168.601 430.013		
Capital goods, except	- 00	210.001		200.200	201.201	020.072	007.011	100.010		
automotive	31	89.910	90.226	90.435	90.766	90.777	91.795	92.031		
Civilian aircraft, engines, and	20	117.001	122.958	124.449	125.945	127.586	130.173	121 260		
parts Computers, peripherals, and	32	117.001	122.930	124.449	120.940	127.300	130.173	131.369		
parts	33	61.958	58.552	58.342	57.979	56.434	55.893	54.670		
Other	34	100.325	102.305	102.635	103.256	104.058	105.850	106.907		
Automotive vehicles, engines, and parts	35	103.970	105.022	104.945	106.030	107.118	107.641	107.982		
Consumer goods, except			.00.022					.07.002		
automotive	36	99.779	101.130	101.301	101.768	102.875	104.003	104.282		
Durable goods Nondurable goods	37 38	97.030 102.892	98.070 104.641	98.171 104.904	98.668 105.327	99.344 106.995	100.524 108.050	100.764 108.380		
Other	39	110.238	113.066	113.147	114.437	116.944	118.809	119.692		
Imports of services 1	40	125.257	129.928	131.423	132.874	135.377	140.740	142.873		
Direct defense expenditures	41	160.975	177.523	178.906	190.629	199.134	213.891	217.715		
Travel	42	129.724	139.353	144.374	142.452	145.244	150.763	148.065		
Passenger fares Other transportation	43 44	126.745 127.892	134.939 125.798	136.544 126.360	138.476 129.000	141.005 133.055	153.358 142.827	159.501 149.398		
Royalties and license fees	45	116.537	119.644	119.949	121.043	122.127	123.418	124.857		
Other private services	46	113.652	116.559	117.035	117.929	118.934	120.466	122.082		
Other	47	122.246	127.079	129.132	129.518	131.890	135.544	136.640		
Addenda: Exports of durable goods	48	105.152	106.408	106.322	106.560	107.529	108.520	109.130		
Exports of nondurable goods	49	125.484	136.746	138.173	143.992	151.990	162.407	166.985		
Exports of agricultural goods 2	50	125.453	148.110	149.362	161.946	180.483	193.981	197.549		
Exports of nonagricultural goods	51	109.939	110 617	110 074	113.828	115 610	110 470	120 021		
Imports of durable goods	52	99.983	112.617 101.715	112.871 102.039	102.510	115.619 103.430	118.478 105.766	120.031 106.289		
Imports of nondurable goods	53	141.041	150.215	152.422	164.257	174.843	197.803	206.845		
Imports of nonpetroleum goods	54	103.594	105.809	105.867	107.053	109.126	112.067	112.867		

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, teeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

			Seasonally adjusted at annual rates					
	Line	2006	2007	20		.,	2008	
	20	2000	2001	III	IV	ı	II	III
Exports of goods and								
services	1	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,968.9
Foods, feeds, and beverages Industrial supplies and	3	<b>1,032.1</b> 66.0	<b>1,149.2</b> 84.3	<b>1,181.2</b> 89.9	<b>1,213.7</b> 94.6	<b>1,256.9</b> 109.4	<b>1,343.7</b> 119.7	<b>1,374.3</b> 118.2
materials  Durable goods  Nondurable goods	4 5 6	267.3 101.3 166.0	303.1 113.9 189.2	311.6 116.0 195.6	325.0 119.8 205.2	347.6 122.3 225.4	395.4 137.8 257.6	416.7 141.6 275.1
Capital goods, except automotive	7	415.0	447.4	457.7	468.8	466.2	480.6	487.8
Civilian aircraft, engines, and parts  Computers, peripherals, and	8	75.2	87.3	91.5	96.3	91.3	91.3	91.7
parts	9 10	47.6 292.2	45.5 314.6	45.9 320.3	44.5 328.1	43.2 331.7	47.2 342.1	46.5 349.6
Automotive vehicles, engines, and parts	11	107.0	121.0	126.3	125.8	122.4	124.2	131.9
Consumer goods, except automotive  Durable goods	12 13	129.1 71.0	146.1 82.7	149.6 84.5	150.5 87.5	156.9 91.2	163.9 94.3	169.5 95.7
Nondurable goods Other	14 15	58.1 47.8	63.4 47.3	65.1 46.1	63.0 48.9	65.7 54.4	69.6 59.8	73.7 50.2
Exports of services <sup>1</sup> Transfers under U.S. military	16	448.7	513.2	533.8	546.0	563.9	579.5	594.6
agency sales contracts  Travel  Passenger fares	17 18 19	16.3 85.7 22.0	14.6 96.7 25.6	13.9 101.0 26.1	12.8 106.0 29.0	14.8 107.4 28.8	11.2 112.1 29.9	11.1 117.8 33.0
Other transportation	20 21	46.3 72.2	51.6 82.6	52.3 87.8	55.2 87.3	59.7 89.1	63.5 91.9	63.6 94.8
Other private services Other	22 23	189.1 17.1	223.5 18.7	233.6 19.1	236.2 19.5	243.4 20.8	249.0 22.0	254.4 20.0
Imports of goods and services	24	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4	2,676.6
Imports of goods 1 Foods, feeds, and beverages Industrial supplies and	25 26	<b>1,882.7</b> 74.9	<b>1,985.2</b> 81.7	<b>2,005.4</b> 83.2	<b>2,060.9</b> 83.7	<b>2,118.0</b> 85.4	<b>2,225.5</b> 90.1	<b>2,251.0</b> 91.7
materials, except petroleum and products Durable goods	27 28	290.1 161.8	294.4 157.2	300.4 159.8	292.3 152.6	297.5 153.4	325.5 164.7	337.9 170.8
Nondurable goods Petroleum and products Capital goods, except	29 30	128.3 302.4	137.1 331.0	140.6 332.1	139.7 396.1	144.0 448.7	160.8 494.5	167.1 525.7
automotiveCivilian aircraft, engines, and	31	418.3	444.5	449.7	453.1	454.4	469.3	464.0
parts Computers, peripherals, and	32	28.4	34.4	35.0	35.1	37.0	38.1	34.2
parts Other Automotive vehicles, engines,	33 34	101.3 288.5	105.2 304.9	103.7 311.0	105.5 312.5	104.2 313.1	109.4 321.9	103.3 326.5
and parts Consumer goods, except	35	256.6	258.9	264.9	260.0	257.3	249.9	232.8
automotive  Durable goods	36 37	446.1 243.9	478.5 263.8	474.7 265.0	484.3 270.6	481.4 261.4	496.3 276.7	502.9 278.7
Nondurable goodsOther	38 39	202.3 94.2	214.8 96.2	209.7 100.4	213.8 91.4	220.0 93.4	219.6 99.9	224.2 95.9
Imports of services <sup>1</sup> Direct defense expenditures  Travel	40 41 42	<b>355.4</b> 31.0 72.1	385.1 32.8 76.2	<b>392.1</b> 32.5 77.0	<b>395.6</b> 34.8 78.1	<b>408.5</b> 35.1 81.3	<b>415.9</b> 35.5 81.9	<b>425.6</b> 36.1 81.4
Passenger fares Other transportation	43 44	27.5 65.3	28.5 67.1	29.7 68.5	29.5 68.6	32.2 71.5	33.0 74.2	33.9 75.3
Royalties and license fees Other private services Other	45 46 47	23.8 125.2 10.5	25.0 144.4 11.1	24.6 148.6 11.2	24.0 149.4 11.3	24.8 152.1 11.4	25.4 154.3 11.5	29.8 157.3 11.7
Addenda:								
Exports of durable goods Exports of nondurable goods Exports of agricultural goods <sup>2</sup>	48 49 50	718.2 313.9 72.9	788.7 360.5 92.1	807.6 373.6 99.8	826.4 387.3 102.8	829.2 427.7 117.8	866.8 476.9 129.8	882.1 492.1 129.9
Exports of nonagricultural goods Imports of durable goods Imports of nondurable goods	51 52 53	959.2 1,127.6 755.1	1,057.1 1,172.5 812.7	1,081.3 1,189.5 815.8	1,110.9 1,181.9 878.9	1,139.1 1,173.2 944.8	1,213.9 1,210.6 1,014.9	1,244.4 1,194.3 1,056.7
Imports of nonpetroleum goods	54	1,580.2	1,654.2	1,673.3	1,664.7	1,669.3	1,731.1	1,725.3

Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	נוטון	10113 01 01	iaiiioa (20	oo, dona	.0]					
				Se	asonally a	lly adjusted at annual rates				
	Line	2006	2007	20	07		2008			
				III	IV	- 1	Ш	III		
Exports of goods and services	1	1,314.8	1,425.9	1,466.2	1,482.1	1,500.6	1,544.7	1,556.1		
Exports of goods 1	2	928.7	998.7	1.024.1	1,037.0	1,048.6	1,088.9	1,098.7		
Foods, feeds, and beverages	3	52.5	57.1	60.8	58.9	60.9	62.2	60.4		
Industrial supplies and										
materials	4	193.4	204.1	207.8	211.6	217.2	231.5	236.4		
Nondurable goods	5 6	71.2 122.3	75.2 129.0	76.5 131.4	78.5 133.1	77.5 139.8	84.5 147.1	86.1 150.4		
Capital goods, except	0	122.0	123.0	101.4	100.1	100.0	147.1	130.4		
automotive	7	421.4	455.3	466.7	478.0	473.7	486.4	491.7		
Civilian aircraft, engines, and	_				=0.4					
parts	8	59.6	66.3	69.3	72.1	67.3	66.7	66.2		
Computers, peripherals, and parts <sup>2</sup>	9									
Other	10	299.8	323.4	330.0	338.7	341.0	349.4	354.8		
Automotive vehicles, engines,		200.0	020	000.0	000.7	011.0	0.0	00 110		
and parts	- 11	102.1	114.2	119.1	118.2	114.7	115.9	122.7		
Consumer goods, except										
automotive	12	125.2	138.8	141.9	142.0	147.0	152.3	157.0		
Durable goods Nondurable goods	13 14	69.2 56.1	79.8 59.1	81.5 60.4	84.2 58.0	87.1 60.1	89.7 62.8	90.2 66.8		
Other	15	41.4	39.2	38.0	39.7	43.0	45.8	37.8		
Exports of services 1	16	386.3	426.9	441.8	444.7	451.7	455.8	457.4		
Transfers under U.S. military	10	000.0	720.3	441.0	444.7	451.7	400.0	407.4		
agency sales contracts	17	15.1	13.3	12.6	11.5	13.2	9.9	9.7		
Travel	18	75.5	82.2	85.3	88.2	88.1	90.7	93.2		
Passenger fares	19	15.9	17.1	17.4	18.5	18.0	18.5	18.9		
Other transportation Royalties and license fees	20 21	34.9 61.9	37.4 69.0	37.4 73.1	38.2 72.1	38.9 72.9	38.2 74.4	36.2 75.9		
Other private services	22	169.9	194.6	202.8	202.7	207.6	211.3	214.0		
Other	23	14.0	14.7	14.8	14.9	14.6	14.5	12.5		
Residual	24	-8.5	-9.8	-9.6	-9.2	-8.0	-8.5	-12.2		
Imports of goods and										
services	25	1,930.5	1,972.4	1,978.0	1,966.5	1,962.6	1,926.0	1,909.1		
Imports of goods 1	26	1,649.0	1,677.7	1,681.1	1,670.2	1,662.0	1,631.6	1,612.2		
Foods, feeds, and beverages	27	63.4	64.2	64.8	63.5	62.7	63.4	63.2		
Industrial supplies and										
materials, except petroleum	28	224.4	215.8	221.4	209.2	199.5	199.3	203.0		
and products Durable goods	29	125.5	113.3	113.3	108.8	105.8	102.6	104.5		
Nondurable goods	30	99.4	103.1	108.9	101.1	94.3	97.3	99.1		
Petroleum and products	31	138.2	135.4	129.6	134.6	140.2	124.4	122.3		
Capital goods, except	00	405.0	400.0	407.0	400.0	500.0	544.0	5040		
automotive	32	465.2	492.6	497.3	499.2	500.6	511.3	504.2		
Civilian aircraft, engines, and parts	33	24.3	28.0	28.1	27.9	29.0	29.3	26.0		
Computers, peripherals, and	00	21.0	20.0	20.1	27.0	20.0	20.0	20.0		
parts 2	34									
Other	35	287.6	298.0	303.0	302.7	301.0	304.1	305.5		
Automotive vehicles, engines,	00	040.0	040.5	050.5	045.0	040.0	000.0	045.0		
and parts Consumer goods, except	36	246.8	246.5	252.5	245.2	240.2	232.2	215.6		
automotive	37	447.1	473.2	468.6	475.9	467.9	477.2	482.3		
Durable goods	38	251.3	269.0	269.9	274.2	263.2	275.3	276.6		
Nondurable goods	39	196.6	205.2	199.9	202.9	205.6	203.3	206.8		
Other	40	85.4	85.1	88.7	79.8	79.8	84.1	80.1		
Imports of services 1	41	283.7	296.4	298.4	297.8	301.8	295.5	297.9		
Direct defense expenditures	42	19.3	18.5	18.2	18.2	17.6	16.6	16.6		
Travel Passenger fares	43 44	55.6 21.7	54.7	53.3	54.8 21.3	56.0 22.9	54.3 21.5	55.0		
Other transportation	45	51.7 51.0	53.3	21.8 54.2	53.2	53.7	52.0	50.4		
Royalties and license fees	46	20.4	20.9	20.5	19.8	20.3	20.6	23.9		
Other private services	47	110.2	123.9	127.0	126.7	127.9	128.1	128.9		
Other	48	8.6	8.7	8.7	8.7	8.7	8.5	8.6		
Residual	49	-38.4	-56.1	-62.2	-58.8	-51.0	-87.3	-84.1		
Addenda:		000.0	744.0	750.0	775 5	774 ^	700.0	000 4		
Exports of durable goods Exports of nondurable goods	50 51	683.0 250.2	741.2 263.6	759.6 270.6	775.5 269.2	771.2 281.6	798.8 293.9	808.4 295.0		
Exports of agricultural goods 3	52	58.1	62.2	67.0	63.6	65.4	67.1	65.9		
Exports of agricultural	02	00.1	02.2	07.0	00.0	00.4	07.1	00.0		
goods	53	872.5	938.6	958.3	976.2	985.5	1,024.8	1,037.0		
Imports of durable goods	54	1,127.8	1,152.7	1,165.8	1,153.0	1,134.3	1,144.6	1,123.6		
Imports of nondurable goods	55	535.4	541.0	534.8	534.6	539.9	512.6	510.4		
Imports of nonpetroleum goods	56	1,525.4	1,563.4	1,580.5	1,555.0	1,529.7	1,544.6	1,528.5		

<sup>1.</sup> Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

### 5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

				Seasonally adjusted at annual rates							
	Line	2006	2007	20	07		2008				
				III	IV	-	II	III			
Gross saving	1	2,038.5	1,956.0	1,958.9	1,903.6	1,773.6	1,634.6	1,657.9			
Net saving  Net private saving  Personal saving  Undistributed corporate profits  with inventory valuation and capital consumption	2 3 4	<b>414.5</b> 569.5 70.7	<b>235.6</b> 454.5 57.4	<b>226.9</b> 466.5 46.8	<b>145.0</b> 403.6 42.4	<b>-4.4</b> 378.7 20.6	<b>-168.5</b> 547.9 267.9	<b>-240.1</b> 411.1 130.8			
adjustments	5 6	497.5 702.7	403.4 647.3	419.7 648.5	361.2 644.5	358.1 515.5	280.0 496.7	280.3 459.1			
adjustment Capital consumption	7	-39.5	-51.2	-31.0	-74.1	-109.4	-154.0	-90.9			
adjustment Wage accruals less	8	-165.7	-192.7	-197.8	-209.2	-48.0	-62.7	-88.0			
disbursements  Net government saving  Federal  State and local	9 10 11 12	1.3 -155.0 -201.1 46.2	-6.3 -218.9 -229.3 10.4	0.0 -239.5 -244.3 4.7	0.0 -258.6 -236.3 -22.3	0.0 -383.1 -330.7 -52.4	0.0 -716.4 -649.6 -66.9	0.0 -651.2 -547.6 -103.6			
Consumption of fixed capital Private Domestic business Households and institutions Government Federal State and local	13 14 15 16 17 18	1,623.9 1,356.0 1,085.5 270.5 268.0 105.6 162.3	1,720.5 1,431.1 1,147.0 284.1 289.4 111.8 177.6	1,731.9 1,440.1 1,154.4 285.7 291.8 112.5 179.3	1,758.6 1,462.3 1,171.4 290.9 296.3 113.9 182.4	1,778.0 1,477.5 1,186.1 291.4 300.5 115.0 185.5	1,803.1 1,497.4 1,205.6 291.8 305.7 116.9 188.8	1,898.1 1,585.9 1,266.0 320.0 312.1 119.2 192.9			
Gross domestic investment, capital account transactions, and net lending, NIPAs	20 21	<b>1,875.5</b> 2,647.0	<b>1,874.6</b> 2,593.2	<b>1,951.1</b> 2,633.1	<b>1,917.4</b> 2,568.4	<b>1,837.0</b> 2,530.0	<b>1,771.2</b> 2,493.8	<b>1,820.7</b> 2,517.2			
Gross private domestic investment	22 23 24	2,220.4 426.7 3.9	2,130.4 462.8 1.8	2,164.0 469.1 2.5	2,092.3 476.1 2.3	2,056.1 473.9 2.4	2,000.9 492.8 2.6	2,010.9 506.3 2.6			
NIPAs  Statistical discrepancy	25 26	-775.5 <b>-163.0</b>	-720.4 - <b>81.4</b>	-684.5 <b>-7.8</b>	-653.3 <b>13.9</b>	-695.4 <b>63.4</b>	-725.2 <b>136.6</b>	-699.1 <b>162.8</b>			
Addenda:			-01.4	-7.0	10.5	03.4	130.0	102.0			
Gross private saving	27 28 29 30 31	1,925.5 113.0 -95.5 208.5 1,023.1	1,885.6 70.4 –117.5 187.9 872.7	1,906.6 52.3 -131.8 184.0 901.2	1,865.9 37.7 -122.4 160.1 809.8	1,856.2 -82.6 -215.8 133.1 752.0	2,045.3 -410.7 -532.7 122.0 690.7	1,997.0 -339.1 -428.4 89.3 619.2			
Gross saving as a percentage of gross national income	32	15.2	14.0	13.9	13.4	12.5	11.5	11.5			
Net saving as a percentage of gross national income	33	3.1	1.7	1.6	1.0	0.0	-1.2	-1.7			

<sup>1.</sup> Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	,							
				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				≡	IV	1	=	III
Private fixed investment	1	1.9	-3.1	-0.9	-6.2	-5.6	-1.7	-5.3
Nonresidential	2	7.5	4.9	8.7	3.4	2.4	2.5	-1.7
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts,	3 4 5 6	8.2 6.1 10.2 8.1	12.7 8.3 14.1 23.1	<b>20.5</b> 13.5 19.8 21.4	<b>8.5</b> 8.8 49.5 16.2	<b>8.6</b> -3.6 13.0 23.2	18.5 0.2 136.1 0.5	<b>9.7</b> -8.8 16.5 6.8
and wellsOther structures 1	7 8	11.6 7.7	9.3 19.3	28.7 23.5	-8.4 13.2	15.5 12.8	31.6 17.3	45.3 1.9
Equipment and software	9	7.2	1.7	3.6	1.0	-0.6	-5.0	-7.5
Information processing equipment and software Computers and peripheral	10	9.1	9.6	8.7	10.5	7.2	8.0	-4.2
equipment	11 12 13 14 15 16	24.7 4.1 7.9 5.7 6.7 4.1	17.9 10.0 5.4 1.4 –12.6 –5.2	19.5 6.4 6.5 –2.8 –5.6 4.6	19.3 9.9 7.3 –14.3 –15.2 6.3	16.1 9.9 0.2 0.8 –14.0 –12.5	13.0 2.1 13.0 -3.6 -46.6 -3.2	-22.4 -4.4 5.3 -8.8 -44.7 18.0
Residential	17	-7.1	-17.9	-20.6	<b>-27.0</b>	-12.3 -25.1	-13.3	-16.0
Structures.  Permanent site Single family Multifamily Other structures 5	18 19 20 21 22	<b>-7.2</b> -8.5 -9.5 0.7 -5.1	-18.1 -25.8 -27.4 -12.8 -5.3	<b>-20.9</b> -25.9 -26.7 -20.1 -13.6	<b>-27.3</b> -39.8 -42.8 -17.7 -8.2	<b>-25.4</b> -40.8 -46.2 -1.1 -3.6	-13.7 -23.2 -30.7 24.7 -3.1	-16.0 -24.2 -30.4 7.8 -7.6
Equipment	23	3.2	-1.4	0.2	-2.5	-4.9	8.0	-17.4
Addenda:  Private fixed investment in structures  Private fixed investment in equipment and software  Private fixed investment in new	24 25	-2.4 7.2	-7.1 1.7	-5.0 3.6	-12.5 0.9	-10.4 -0.6	1.6 -4.9	-3.1 -7.6
structures <sup>6</sup> Nonresidential structures Residential structures	26 27 28	-1.4 8.4 -6.6	-6.3 12.7 -18.4	-1.4 20.5 -17.4	-11.5 8.5 -27.5	-10.1 8.5 -26.9	2.1 18.3 –14.7	-2.6 9.6 -16.9

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

				Se	easonally a	djusted at	annual rate	es	
	Line	2006	2007	20	07		2008		
				III	IV	1	=	Ш	
Percent change at annual rate:									
Private fixed investment	1	1.9	-3.1	-0.9	-6.2	-5.6	-1.7	-5.3	
Percentage points at annual rates:									
Nonresidential	2	4.66	3.20	5.87	2.40	1.77	1.84	-1.27	
Structures	3 4 5 6	1.41 0.40 0.12 0.17	2.43 0.59 0.18 0.52	<b>4.19</b> 1.02 0.27 0.57	1.94 0.72 0.67 0.47	2.04 -0.32 0.22 0.70	<b>4.36</b> 0.02 1.79 0.02	<b>2.50</b> -0.80 0.37 0.24	
and wells Other structures 1	7 8	0.48 0.25	0.46 0.67	1.40 0.93	-0.49 0.58	0.84 0.59	1.72 0.81	2.60 0.10	
Equipment and software	9	3.24	0.07	1.67	0.46	-0.27	-2.52	-3.78	
Information processing equipment and software Computers and peripheral	10	1.96	2.10	1.99	2.44	1.77	2.01	-1.12	
equipment	11 12 13 14 15 16	0.91 0.39 0.66 0.43 0.53 0.32	0.70 0.94 0.47 0.12 -1.03 -0.41	0.78 0.66 0.55 -0.25 -0.42 0.36	0.78 1.02 0.63 -1.31 -1.16 0.49	0.68 1.07 0.02 0.07 -1.04 -1.07	0.56 0.24 1.20 -0.32 -3.95 -0.26	-1.13 -0.52 0.53 -0.81 -3.21 1.37	
Residential	17	-2.71	-6.25	-6.81	-8.59	-7.40	-3.53	-4.05	
Structures	18 19 20 21 22	<b>-2.72</b> -2.02 -2.03 0.02 -0.70	-6.25 -5.56 -5.24 -0.32 -0.69	-6.81 -4.99 -4.49 -0.50 -1.82	- <b>8.58</b> -7.56 -7.16 -0.41 -1.02	<b>-7.38</b> -6.94 -6.92 -0.02 -0.44	<b>-3.57</b> -3.19 -3.66 0.47 -0.38	-3.97 -3.03 -3.20 0.17 -0.94	
Equipment	23	0.01	-0.01	0.00	-0.01	-0.02	0.03	-0.08	
Addenda: Private fixed investment in structures. Private fixed investment in equipment and software Private fixed investment in new structures <sup>6</sup> .	24 25 26	-1.31 3.26 -0.69	-3.82 0.77 -3.09	-2.62 1.67 -0.65	-6.64 0.45 -5.61	-5.34 -0.29 -4.85	0.80 -2.49 0.99	-1.47 -3.86 -1.14	
Nonresidential structures Residential structures	27 28	1.44 -2.14	2.42 -5.51	4.18 -4.84	1.94 -7.54	2.02 -6.86	4.33 -3.34	2.48 -3.63	

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational struc-

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes [Index numbers, 2000=100]

	[1100/110110010, 2000-100]										
					Seas	onally adju	usted				
	Line	2006	2007	20	07		2008				
				III	IV	- 1	II	III			
Private fixed investment	1	111.109	107.717	108.218	106.503	104.969	104.522	103.102			
Nonresidential	2	106.987	112.244	113.863	114.819	115.504	116.212	115.714			
Structures	3	86.318	97.264	100.005	102.076	104.206	108,716	111.257			
Commercial and health care	4	80.413	87.048	88.025	89.911	89.086	89.133	87.099			
Manufacturing	5	65.806	75.083	75.756	83.763	86.364	107.059	111.222			
Power and communication	6	75.480	92.881	96.608	100.294	105.666	105.804	107.551			
Mining exploration, shafts,											
and wells	7	149.933	163.896	170.885	167.155	173.291	185.600	203.757			
Other structures 1	8	80.025	95.505	99.416	102.543	105.677	109.978	110.490			
Equipment and software	9	115.467	117.412	118.348	118.636	118.470	116.961	114.709			
Information processing											
equipment and software	10	127.574	139.842	141.339	144.914	147.465	150.324	148.727			
Computers and peripheral	-										
equipment	11	195.433	230.472	234.740	245.331	254.682	262.580	246.464			
Software 2	12	122.340	134.548	135.899	139.131	142.463	143.201	141.617			
Other 3	13	108.784	114.710	115.585	117.627	117.698	121.342	122.931			
Industrial equipment	14	96.414	97.805	99.953	96.179	96.369	95.494	93.311			
Transportation equipment	15	99.186	86.683	85.427	81.981	78.949	67.497	58.204			
Other equipment 4	16	119.265	113.095	113.716	115.475	111.679	110.767	115.457			
Residential	17	123.728	101.534	99.644	92.110	85.698	82.692	79.154			
Structures	18	123.659	101.216	99.303	91.686	85.216	82.144	78.634			
Permanent site	19	125.587	93.247	91.392	80.509	70.609	66.108	61.683			
Single family	20	124.554	90.399	88.829	77.259	66.172	60.369	55.132			
Multifamily Other structures 5	21	134.561	117.306	113.089	107.728	107.427	113.512	115.667			
Other structures 5	22	120.705	114.250	112.243	109.882	108.883	108.043	105.916			
Equipment	23	130.379	128.580	128.541	127.738	126.133	128.573	122.582			
Addenda:											
Private fixed investment in											
structures	24	108.196	100.474	100.632	97.315	94.690	95.063	94.327			
Private fixed investment in											
equipment and software	25	115.588	117.501	118.430	118.708	118.530	117.055	114.771			
Private fixed investment in new											
structures 6	26	105.658	98.988	99.675	96.681	94.142	94.638	94.021			
Nonresidential structures	27	86.311	97.241	99.979	102.046	104.159	108.637	111.163			
Residential structures	28	121.254	98.884	97.706	90.146	83.356	80.114	76.502			

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

commissions on the sale of residential structures.

<sup>6.</sup> Excludes net purchases of used structures and brokers' commissions on the sale of structures.

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of truriture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

#### Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

					Seas	onally adju	ısted		<u></u>				Seasonally adjusted at annual rates				
	Line	2006	2007	20	07		2008			Line	2006	2007	20	07		2008	
				III	IV	1	II	III					Ш	IV	1	II	III
Private fixed investment	1	116.380	117.995	117.836	118.189	118.117	118.353	119.037	Private fixed investment	1	2,171.1	2,134.0	2,141.0	2,113.4	2,081.7	2,077.0	2,060.6
Nonresidential	2	107.277	108.739	108.558	109.015	109.177	109.788	110.913	Nonresidential	2	1,414.1	1,503.8	1,522.9	1,542.1	1,553.6	1,571.9	1,581.2
Structures	3	151.822	157.662	157.402	159,138	160.182	161.496	164.285	Structures	3	410.4	480.3	492.9	508.7	522.7	549.8	572.4
Commercial and health care	4	138.099	145.646	146.318	147.712	148.729	149.067	150.169	Commercial and health care	4	152.8	174.4	177.1	182.6	182.2	182.7	179.9
Manufacturing	5	130.934	138.106	138.727	140.011	141.573	142.078	145.475	Manufacturing	5	27.4	33.0	33.4	37.3	38.9	48.4	51.5
Power and communication	6	136.877	143.206	143.898	145.296	146.941	149.897	154.762	Power and communication	6	48.4	62.3	65.0	68.2	72.6	74.2	77.9
Mining exploration, shafts,									Mining exploration, shafts,								
and wells	7	264.801	265.158	259.684	263.966	265.221	269.548	277.090	and wells	7	107.9	118.1	120.7	120.0	125.0	136.1	153.5
Other structures 1	8	132.465	138.742	139.323	140.532	140.978	141.296	142.169	Other structures 1	8	74.1	92.6	96.7	100.6	104.0	108.5	109.7
Equipment and software	9	94.594	94.870	94.712	94.798	94.700	95.101	95.710	Equipment and software	9	1,003.7	1,023.5	1,030.0	1,033.4	1,030.9	1,022.1	1,008.8
Information processing									Information processing								
equipment and software	10	80.851	79.170	78.830	78.586	78.245	78.370	78.293	equipment and software	10	482.3	517.7	521.1	532.5	539.6	550.9	544.5
Computers and peripheral									Computers and peripheral								
equipment	11		40.062	39.308	38.391	37.024	36.297	35.608	equipment	11	88.8	93.7	93.7	95.7	95.8	96.8	89.2
Software 2	12 13	95.464	95.888	95.850	96.147	96.339	96.976	97.196	Software 2	12	205.7	227.3	229.5	235.6	241.8	244.6	242.5
Other 3		90.860	90.278	90.097	90.047	90.345	90.863	91.160	Other 3	13	187.8	196.8	197.9	201.2	202.0	209.5	212.9
Industrial equipment	14 15	111.551 110.916	115.968	116.383 112.494	117.484 112.519	118.620 111.871	120.525 111.849	122.615 112.692	Industrial equipment	14	171.2 177.0	180.6	185.2	179.9 148.4	182.0 142.1	183.2 121.4	182.2 105.5
Transportation equipment Other equipment 4	16		112.762 113.222	113.376	113.933	114.175	111.649	116.616	Transportation equipment Other equipment 4	15 16	177.0	157.2 168.0	154.6 169.2	172.6	167.3	166.5	176.6
			-			-				- 1	-			-			
Residential	17	136.897	138.884	138.820	138.803	137.900	136.687	135.535	Residential	17	757.0	630.2	618.1	571.3	528.1	505.0	479.4
Structures	18	137.516	139.508	139.441	139.431	138.512	137.276	136.061	Structures	18	747.4	620.7	608.6	561.8	518.7	495.6	470.2
Permanent site	19		142.989	142.795	142.608	140.827	138.467	136.207	Permanent site	19	468.8	353.4	345.8	304.2	263.4	242.5	222.6
Single family	20	141.050	142.573	142.246	141.997	140.224	137.874	135.624	Single family	20	416.0	305.2	299.2	259.8	219.7	197.1	177.1
Multifamily	21	138.857	145.435	145.726	145.839	144.018	141.605	139.293	Multifamily	21	52.8	48.2	46.6	44.4	43.7	45.4	45.5
Other structures 5	22	132.297	134.056	134.167	134.368	134.364	134.220	133.968	Other structures 5	22	278.7	267.3	262.8	257.6	255.3	253.1	247.6
Equipment	23	99.210	100.892	100.942	100.635	100.461	100.246	101.678	Equipment	23	9.5	9.5	9.5	9.5	9.3	9.5	9.2
Addenda:									Addenda:								
Private fixed investment in									Private fixed investment in								
structures	24	142.171	145.566	145.412	146.147	146.120	146.097	146.842	structures	24	1,157.9	1,100.9	1,101.5	1,070.5	1,041.5	1,045.4	1,042.6
Private fixed investment in		0.4.000		0.4 = 0.5	0.4.0.4.0				Private fixed investment in								
equipment and software	25	94.633	94.921	94.765	94.848	94.750	95.145	95.761	equipment and software	25	1,013.2	1,033.1	1,039.5	1,042.9	1,040.2	1,031.6	1,018.0
Private fixed investment in new structures 6	26	143.600	147.387	147.187	148.083	148.062	148.255	149.270	Private fixed investment in new structures 6	26	1,057.7	1,017.1	1,022.8	998.1	971.7	978.1	978.4
Nonresidential structures	26	152.151	158.055		159.549	160.603	148.255	164.739	Nonresidential structures	26	409.9	479.7	492.4	508.2	522.1	549.1	571.6
Residential structures	28	138.771	141.150	157.799 141.009	141.173	140.117	139.124	138.138	Residential structures	28	409.9 647.8	537.4	530.4	508.2 489.9	522.1 449.6	429.0	406.8
nesidential structures	20	130.771	141.130	141.009	141.173	140.117	100.124	130.130	nesideriliai sirucidres	20	047.0	331.4	550.4	403.9	445.0	423.0	400.0

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of trunture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

<sup>1.</sup> Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of trunture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV		II	=
Private fixed investment	1	1,865.5	1,808.5	1,817.0	1,788.2	1,762.4	1,754.9	1,731.1
Nonresidential	2	1,318.2	1,382.9	1,402.9	1,414.7	1,423.1	1,431.8	1,425.7
Structures  Commercial and health care Manufacturing  Power and communication	3 4 5 6	<b>270.3</b> 110.6 20.9 35.3	<b>304.6</b> 119.7 23.9 43.5	<b>313.2</b> 121.1 24.1 45.2	<b>319.7</b> 123.7 26.6 46.9	<b>326.4</b> 122.5 27.5 49.5	340.5 122.6 34.0 49.5	<b>348.4</b> 119.8 35.4 50.3
Mining exploration, shafts, and wells Other structures <sup>1</sup>	7 8	40.7 55.9	44.5 66.7	46.4 69.4	45.4 71.6	47.1 73.8	50.4 76.8	55.4 77.2
Equipment and software	9	1,061.0	1,078.9	1,087.5	1,090.1	1,088.6	1,074.7	1,054.0
Information processing equipment and software Computers and peripheral	10	596.6	653.9	660.9	677.6	689.6	702.9	695.5
equipment <sup>2</sup>	11 12 13 14 15 16	215.5 206.7 153.5 159.5 156.5	237.0 218.0 155.7 139.4 148.4	239.4 219.6 159.1 137.4 149.2	245.1 223.5 153.1 131.9 151.5	251.0 223.6 153.4 127.0 146.5	252.3 230.6 152.0 108.6 145.3	249.5 233.6 148.6 93.6 151.5
Residential	17	552.9	453.8	445.3	411.6	383.0	369.6	353.7
Structures Permanent site Single family Multifamily Other structures 6	18 19 20 21 22	543.5 332.9 294.9 38.0 210.6	444.9 247.1 214.1 33.1 199.4	436.5 242.2 210.3 32.0 195.9	403.0 213.4 182.9 30.4 191.7	<b>374.6</b> 187.1 156.7 30.4 190.0	<b>361.1</b> 175.2 142.9 32.1 188.5	345.6 163.5 130.5 32.7 184.8
Equipment	23 24	<b>9.6</b> -41.0	<b>9.5</b> -78.2	<b>9.5</b> -79.7	<b>9.4</b> -94.4	<b>9.3</b> –104.3	<b>9.5</b> -106.6	<b>9.0</b> -90.8
Addenda: Private fixed investment in structures	25	814.4	756.3	757.5	732.5	712.8	715.6	710.0
Private fixed investment in equipment and software Private fixed investment in new	26	1,070.6	1,088.4	1,097.0	1,099.5	1,097.9	1,084.2	1,063.1
structures 7	27 28 29	736.6 269.4 466.8	690.1 303.5 380.7	694.9 312.1 376.2	674.0 318.5 347.1	656.3 325.1 320.9	659.8 339.1 308.4	655.5 347.0 294.5

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

ule 3.3.1.

S. Excludes software "embedded," or bundled, in computers and other equipment.

Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and

related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures

brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Change in private inventories	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	49.3 -3.9 6.5 15.0 8.0 7.0 17.2 5.8 10.5 -0.4 0.9 1.9 8.0 4.2	-3.6 1.6 -1.1 -4.9 -0.2 -4.7 3.6 -1.7 5.4 -6.2 -8.6 0.9 -0.5 2.00 3.3	23.0 -0.2 -3.5 -2.5 -2.9 0.4 17.1 -2.0 19.0 10.6 2.0 -2.6 0.4 1.7	-21.1 5.7 -7.7 3.0 16.9 -14.0 -2.0 3.9 -5.9 -22.4 -26.6 1.0 -1.1 4.3 2.3	-25.6 0.2 -15.4 18.1 3.9 14.2 -8.0 6.4 -14.4 -20.8 -10.4 0.4 -3.1 -7.7 0.3	-76.0 -4.1 -14.4 -37.2 -19.7 -17.5 2.1 2.8 -0.7 -18.3 -13.1 0.8 0.1 -6.2 -4.2	-49.7 -4.2 -15.0 -38.7 -8.2 -30.6 5.6 23.6 -18.0 5.2 1.2 -0.8 -1.5
Addenda: Change in private inventories Durable goods industries Nondurable goods industries Nonfarm industries Nonfarm obook value 1 Nonfarm inventory valuation adjustment 2 Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale	16 17 18 19 20 21 22 23 24 25	49.3 20.3 29.0 53.3 91.0 -37.7 17.0 14.5 10.1 4.4 2.5	-3.6 -10.2 6.5 -5.2 54.4 -59.6 3.6 5.9 -1.2 7.1	23.0 0.8 22.2 23.2 48.5 -25.3 17.1 18.9 0.6 18.3	-21.1 -6.1 -14.9 -26.7 60.6 -87.3 -2.0 2.2 3.2 -1.0	-25.6 -7.2 -18.4 -25.8 111.0 -136.8 -8.0 -2.1 14.6 -16.7	-76.0 -43.9 -32.1 -71.9 124.9 -196.8 2.1 12.8 11.6 1.2	-49.7 10.9 -60.5 -45.5 51.2 -96.7 5.6 21.6 29.0 -7.4

1. This series is derived from the Census Bureau series "current cost inventories."

#### Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	es	
	Line	2006	2007	20	07		2008		
			İ	III	IV	-	Ш	III	
Change in private inventories Farm	1 2 3 4 5 6 7 8 9 10 11 12 13 14	42.3 -3.2 4.6 11.8 6.7 5.1.1 14.9 10.3 4.8 9.9 -0.4 0.7 1.8 7.3	-2.5 1.0 -0.6 -3.5 0.0 -3.2 -1.5 4.0 -5.6 -8.6 0.7 -0.4	16.0 -2.5 -2.3 -2.2 -2.2 -14.3 -1.7 14.1 9.6 10.7 -2.4 0.4	-8.1 10.5 -5.0 2.9 13.8 -9.1 -1.5 3.5 -4.2 -20.2 -26.6 0.88 -1.0	-10.2 6.0 -9.4 13.7 3.0 9.7 -5.1 5.6 -8.4 -18.5 -10.3 0.3 -2.8 -6.5	-50.6 2.4 -8.0 -26.0 -14.4 -11.3 1.0 2.3 -0.8 -16.0 0.1 -5.1	-29.6 2.2 -8.0 -25.6 -5.7 -18.0 4.2 19.7 -10.8 3.5 5.1 0.9 -0.7 -1.2	
Other industries	15 16	3.8 0.8	3.0 1.3	1.5 –1.1	2.1 3.2	0.3 2.3	-3.4 0.0	-1.0 -12.1	
Addenda: Change in private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale	17 18 19 20 21 22 23 24	42.3 18.3 23.8 46.3 14.9 9.2 3.8	-2.5 -8.7 5.3 -3.7 3.2 5.2 -1.0	16.0 0.9 14.2 19.2 14.3 16.1 0.6	-8.1 -5.2 -3.2 -20.6 -1.5 2.0 2.9	-10.2 -6.1 -4.3 -17.9 -5.1 -0.5 12.8	-50.6 -36.1 -16.9 -55.1 1.0 9.6 9.8	-29.6 9.3 -34.3 -33.3 4.2 16.2 24.1 -4.6	
trade	25	2.0	-1.8	-1.5	-3.2	-4.1	-7.4	-10.2	

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most

<sup>1.</sup> This series is certified in eclasus burders as the content dost inventiones.

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from the lateral Parapula Service statistics. primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

·		Se	asonally a	djusted qu	arterly tot	als
	Line	20	07		2008	
		III	IV	Ţ	II	III
Private inventories 1	1 2	<b>2,030.7</b> 182.1	<b>2,088.0</b> 191.2	<b>2,178.2</b> 220.2	<b>2,264.4</b> 235.1	<b>2,233.8</b> 227.0
Mining, utilities, and construction	3	90.3	91.5	95.2	103.5	98.9
	4	606.0	628.7	661.9	697.2	677.8
Manufacturing  Durable goods industries	5	350.4	356.9	373.4	389.9	387.4
Nondurable goods industries	6	255.6	271.8	288.5	307.3	290.4
Wholesale trade	7	492.0	511.9	200.5 531.2	552.3	290.4 546.4
Durable goods industries	8	275.5	278.8	286.6	295.3	302.5
Nondurable goods industries	9	216.4	233.1	244.5	256.9	243.9
Retail trade	10	516.2	517.0	518.4	522.4	527.0
Motor vehicle and parts dealers	11	158.6	152.6	150.8	147.9	149.7
Food and beverage stores	12	40.7	42.1	43.2	44.6	45.3
General merchandise stores	13	80.7	81.0	81.6	82.8	83.5
Other retail stores	14	236.2	241.2	242.9	247.1	248.4
Other industries	15	144.1	147.8	151.4	153.9	156.7
Addenda:	10		117.0	101.1	100.0	100.7
Private inventories	16	2.030.7	2,088.0	2.178.2	2.264.4	2.233.8
Durable goods industries	17	900.7	904.4	927.0	949.7	2,233.6 956.7
Nondurable goods industries	18	1.130.0	1.183.6	1.251.2	1.314.7	1.277.1
Nonfarm industries	19	1.848.5	1.896.8	1,251.2	2.029.3	2.006.8
Wholesale trade	20	492.0	511.9	531.2	552.3	546.4
Merchant wholesale trade	21	422.7	439.1	456.9	475.5	476.1
Durable goods industries	22	242.3	245.2	254.4	264.5	272.8
Nondurable goods industries	23	180.3	193.9	202.5	211.0	203.3
Nonmerchant wholesale trade	24	69.3	72.8	74.3	76.8	70.3
Final sales of domestic business <sup>2</sup>	25	795.4	800.9	804.1	813.7	814.4
Final sales of goods and structures of				••••	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •
domestic business <sup>2</sup>	26	476.6	477.6	476.4	481.1	479.2
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.55	2.61	2.71	2.78	2.74
Nonfarm inventories to final sales	28	2.32	2.37	2.44	2.49	2.46
Nonfarm inventories to final sales of goods and			,			
structures	29	3.88	3.97	4.11	4.22	4.19

 <sup>1.</sup> Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at everage prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

		Seasonally adjusted						
	Line	20	07		2008			
		III	IV	I	II	III		
Private inventories ¹ Farm. Mining, utilities, and construction. Manufacturing. Durable goods industries. Nondurable goods industries. Wholesale trade. Durable goods industries. Nondurable goods industries. Nondurable goods industries. Retail trade. Motor vehicle and parts dealers. Food and beverage stores. General merchandise stores.	6 7 8 9 10 11 12 13	123.016 144.969 146.912 130.930 123.840 141.926 122.403 112.486 137.890 109.491 99.634 122.791 109.775	126.644 149.068 152.031 135.620 124.625 152.835 127.474 113.402 149.499 110.842 100.057 126.304 110.609	132.316 169.647 164.593 141.740 130.063 160.029 132.696 115.925 158.996 112.258 100.562 129.248 112.391	138.617 180.322 185.324 151.408 137.523 173.197 137.889 119.176 167.290 114.119 100.856 132.804 114.066	137.369 173.373 183.703 149.268 137.343 167.903 136.069 119.684 161.660 114.900 101.212 133.924 115.354		
Other retail stores Other industries Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries. Wholesale trade Merchant wholesale trade Durable goods industries. Nondurable goods industries.	14 15 16 17 18 19 20 21 22 23 24	114.959 113.478 123.016 113.968 131.173 121.091 122.403 120.809 112.849 133.617 132.806	116.847 115.881 126.644 114.630 137.519 124.674 127.474 125.316 113.778 143.859 141.673	118.560 118.630 132.316 117.709 145.562 129.077 132.696 130.449 116.338 153.162 147.483	121.357 121.371 138.617 121.997 153.697 135.001 137.889 134.838 119.620 159.365 158.353	122.215 123.845 137.369 122.529 150.821 134.250 136.069 133.482 120.111 154.883 153.079		

<sup>1.</sup> Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

		Se	asonally a	djusted qu	uarterly tot	als
	Line	20	07		2008	
		III	IV	Ĺ	II	III
Private inventories 1	1 2 3 4	1,650.7 125.6 61.4 462.8	1,648.7 128.3 60.2 463.6	1,646.2 129.8 57.8 467.0	1,633.6 130.4 55.8 460.5	1,626.2 130.9 53.8 454.1
Durable goods industries	5 6 7	282.9 180.1 401.9	286.4 177.8 401.5	287.1 180.3 400.3	283.5 177.5 400.5	282.1 173.0 401.6
Durable goods industries	8 9 10 11	245.0 157.0 471.5 159.2	245.8 155.9 466.4 152.5	247.2 153.8 461.8 149.9	247.8 153.6 457.8 146.7	252.7 150.9 458.7 147.9
Food and beverage stores	12 13 14 15	33.1 73.5 205.5 127.0	33.3 73.3 206.5 127.5	33.4 72.6 204.8 127.6	33.6 72.6 203.6 126.8	33.8 72.4 203.3 126.5
Residual	16	0.4	1.2	1.9	1.7	-1.1
Private inventories  Durable goods industries  Nondurable goods industries  Nonfarm industries  Wholesale trade  Merchant wholesale trade  Durable goods industries  Nondurable goods industries  Nonmerchant wholesale trade	17 18 19 20 21 22 23 24 25	1,650.7 790.3 861.5 1,526.6 401.9 349.9 214.7 135.0 52.2	1,648.7 789.0 860.7 1,521.4 401.5 350.4 215.5 134.8 51.4	1,646.2 787.5 859.6 1,516.9 400.3 350.2 218.7 132.2 50.4	1,633.6 778.5 855.4 1,503.2 400.5 352.6 221.1 132.4 48.5	1,626.2 780.8 846.8 1,494.8 401.6 356.7 227.1 131.3 45.9
Final sales of domestic business <sup>2</sup> Final sales of goods and structures of	26	691.6	693.1	693.4	702.8	696.1
domestic business <sup>2</sup>	27	428.4	428.4	426.5	435.3	429.2
Private inventories to final sales	28 29	2.39 2.21	2.38 2.20	2.37 2.19	2.32 2.14	2.34 2.15
structures	30	3.56	3.55	3.56	3.45	3.48

<sup>1.</sup> Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chaimed (2000) dollar inventory series are calculated to ensure that the chaimed (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

#### 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates		
	Line	2006	2007	200	)7	2008			
				III	IV	Ţ	II	III	
National income without capital consumption adjustment	1	11,875.1	12,362.4	12,433.7	12,528.4	12,347.7	12,379.0	12,421.2	
Domestic industries	2	11,796.9	12,260.0	12,321.5	12,363.0	12,209.5	12,265.1	12,294.3	
Private industries	3	10,415.7	10,806.5	10,857.6	10,884.5	10,708.7	10,745.6	10,755.2	
Agriculture, forestry, fishing, and hunting	4	82.9	117.4	121.4	121.4	113.5	110.1	103.7	
Mining	5	196.7	204.9	212.8	212.5	216.3	226.1	246.8	
Utilities	6	204.6	216.3	217.2	224.3	207.1	218.5	219.5	
Construction	7	645.1	563.5	555.7	541.5	527.4	522.9	516.8	
Manufacturing	8	1,461.8	1,489.6	1,476.3	1,475.4	1,419.7	1,397.2	1,450.1	
Durable goods	9	818.8	839.8	842.7	845.1	800.0	769.4	781.8	
Nondurable goods	10	643.1	649.8	633.6	630.3	619.8	627.9	668.2	
Wholesale trade	11	739.2	765.2	773.5	754.6	723.8	739.5	773.4	
Retail trade	12	884.9	908.0	902.4	907.9	892.8	877.6	869.0	
Transportation and warehousing	13	346.4	361.5	364.2	359.2	343.8	342.0	339.8	
Information	14	438.0	463.4	472.4	485.1	465.9	478.0	468.6	
Finance, insurance, real estate, rental, and leasing	15	2,092.3	2,193.0	2,208.1	2,200.2	2,165.9	2,175.2	2,087.0	
Professional and business services 1	16	1,611.2	1,717.3	1,736.8	1,743.4	1,788.9	1,786.0	1,806.8	
Educational services, health care, and social assistance	17	1,001.5	1,060.1	1,067.5	1,101.1	1,096.9	1,110.9	1,117.7	
Arts, entertainment, recreation, accommodation, and food services	18	428.3	449.9	452.3	455.6	446.7	459.3	453.5	
Other services, except government	19	282.9	296.4	297.0	302.5	299.8	302.3	302.4	
Government	20	1,381.2	1,453.6	1,463.9	1,478.5	1,500.7	1,519.5	1,539.1	
Rest of the world	21	78.3	102.4	112.2	165.4	138.2	113.9	126.8	

<sup>1.</sup> Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

#### Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

					Seasonally	adjusted at a	innual rates	
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	1,668.5	1,642.4	1,668.3	1,611.1	1,593.5	1,533.3	1,514.8
Domestic industries	2	1,401.0	1,297.8	1,311.9	1,189.7	1,195.1	1,159.8	1,136.4
Financial 1	3	462.1	429.7	439.3	370.3	407.6	376.6	301.1
Nonfinancial	4	939.0	868.1	872.6	819.5	787.4	783.2	835.3
Rest of the world	5	267.5	344.7	356.4	421.3	398.5	373.5	378.4
Receipts from the rest of the world	6	438.9	509.2	528.4	553.1	556.8	565.7	555.3
Less: Payments to the rest of the world	7	171.4	164.5	172.0	131.8	158.3	192.2	176.9
Corporate profits with inventory valuation adjustment	8	1,834.2	1,835.1	1,866.1	1,820.2	1,641.5	1,596.0	1,602.8
Domestic industries	9	1,566.7	1,490.5	1,509.7	1,398.9	1,243.1	1,222.5	1,224.4
Financial	10	478.8	449.9	460.3	392.4	412.8	383.2	308.8
Federal Reserve banks	11	33.8	37.7	37.5	36.5	35.8	31.0	34.4
Other financial <sup>2</sup>	12	445.0	412.2	422.8	355.9	377.1	352.2	274.3
Nonfinancial	13	1,087.9	1,040.6	1,049.3	1,006.5	830.2	839.3	915.6
Utilities	14 15	55.6 304.3	58.5 316.6	58.7 306.6	63.2 292.1	46.2 240.5	56.7 214.9	59.1 272.6
Manufacturing	16	115.9	127.4	130.9	128.3	85.5	54.2	68.4
Fabricated metal products	17	19.2	21.7	22.5	22.8	18.9	15.1	14.7
Machinery	18	20.0	22.3	22.2	22.0	19.2	14.8	12.3
Computer and electronic products		14.1	13.5	13.2	15.4	14.4	6.6	4.0
Electrical equipment, appliances, and components		8.4	10.9	10.7	11.5	6.9	5.9	5.6
Motor vehicles, bodies and trailers, and parts		-8.4	-5.9	-4.4	-7.7	-19.9	-27.4	-20.2
Other durable goods <sup>3</sup>	22	62.6	64.9	66.8	64.3	46.1	39.3	52.0
Nondurable goods	23	188.4	189.3	175.7	163.8	155.0	160.7	204.2
Food and beverage and tobacco products	24	33.8	38.5	39.2	38.7	34.8	40.9	40.8
Petroleum and coal products	25	77.5	66.9	55.6	33.6	48.8	36.6	92.0
Chemical products	26	53.8	66.4	65.1	73.8	60.2	78.5	70.8
Other nondurable goods <sup>4</sup>	27 28	23.4 107.5	17.5 102.6	15.9 109.1	17.8 80.2	11.1 49.2	4.7 59.4	0.6 92.1
Retail trade	29	132.3	132.3	126.0	124.5	112.0	92.7	86.2
Transportation and warehousing	30	42.5	42.7	47.0	37.7	24.4	24.8	25.2
Information	31	91.1	103.0	108.4	117.9	106.0	115.0	103.8
Other nonfinancial 5	32	354.7	284.9	293.5	290.9	252.0	275.8	276.6
Rest of the world	33	267.5	344.7	356.4	421.3	398.5	373.5	378.4

<sup>1.</sup> Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nometabilic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; primary metals; other transportation equipment; furniture and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental relasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

### 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in **Current and Chained Dollars** 

[Dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Current dollars: Gross domestic product Gross national product Personal income Disposable personal income Personal consumption expenditures Durable goods Nondurable goods Services	1 2 3 4 5 6 7 8	44,046 44,307 36,744 32,222 30,773 3,516 8,975 18,282	45,707 46,046 38,609 33,667 32,144 3,584 9,378 19,181	46,125 46,496 38,784 33,820 32,288 3,591 9,412 19,285	46,819 39,153 34,138	34,309 32,917	46,940 47,314 39,905 35,485 33,291 3,478 9,938 19,875	47,207 47,622 39,826 35,016 33,289 3,329 9,972 19,988
Chained (2000) dollars: Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Durable goods Nondurable goods Services Population (midperiod, thousands)	9 10 11 12 13 14 15 16	37,750 37,976 28,098 26,835 3,961 7,805 15,140 299,199	38,148 38,432 28,614 27,319 4,113 7,920 15,380 302,087	28,669 27,371 4,131 7,931	38,777 28,636 27,366	38,326 38,704 28,525 27,367 4,071 7,891 15,482 303,868	38,821 29,196 27,391 4,033 7,949	38,362 38,706 28,460 27,056 3,865 7,783 15,431 305,313

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	I							
				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Motor vehicle output	1	-0.9	-1.1	17.3	-25.7	-14.2	-33.8	7.3
Auto output	2	3.6	-1.8	16.4	-9.1	-3.9	-7.0	13.9
Truck output	3	-3.5	-0.7	17.8	-34.3	-20.2	-48.0	2.2
Final sales of domestic product	4	-1.0	0.0	-5.8	4.5	-18.8	-35.9	-15.5
Personal consumption								
expenditures	5	-3.1	2.1	-8.2	0.0	-11.9	-23.0	-28.9
New motor vehicles	6	-5.4	0.9	-15.7	6.1	-20.9	-25.3	-35.0
Autos	7	2.3	-3.8	-22.9	25.5	-10.4	23.4	-53.6
Light trucks (including		10.7	47	0.0	6.0	00.4	E2.0	0.6
utility vehicles)	8	-10.7	4.7	-9.9	-6.3	-28.4	-53.0	-9.6
Net purchases of used autos and used light trucks	9	1.9	4.6	8.1	-10.8	8.1	-18.8	-17.0
Used autos	10	0.0	-1.2	2.5	-11.2	9.3	-19.3	-23.8
Used light trucks (including	10	0.0		2.0		0.0	10.0	20.0
utility vehicles)	11	3.9	10.2	13.1	-10.4	7.2	-18.4	-10.6
Private fixed investment	12	10.6	-15.6	2.8	-8.6	-23.3	-56.1	-40.2
New motor vehicles	13	8.2	-13.0 -6.7	12.3	-11.4	-17.0	-36.3	-23.3
Autos	14	4.7	2.4	15.8	-6.8	-17.1	-14.8	-12.7
Trucks	15	9.9	-11.1	10.3	-14.0	-17.0	-46.7	-29.8
Light trucks (including		• • • •						
utility vehicles)	16	10.3	-0.3	31.1	-16.2	-15.4	-55.4	-30.5
Other	17	8.9	-36.7	-44.3	-3.8	-23.5	5.0	-27.2
Net purchases of used autos								
and used light trucks	18	3.1	13.5	30.1	-15.8	-5.9	6.6	2.5
Used autos	19	1.2	7.9	19.1	-21.5	13.6	7.3	8.9
Used light trucks (including utility vehicles)	20	5.0	19.0	40.8	-10.6	-20.3	6.0	-3.1
Gross government								
investment	21	8.5	2.3	200.2	-15.0	-17.8	-25.4	16.6
<u>A</u> utos	22	8.3	0.5	-26.7	91.5	-31.0	-41.5	44.3
Trucks	23	8.5	2.8	354.6	-31.5	-13.5	-20.2	9.8
Net exports	24							
Exports	25	10.9	22.7	37.5	22.6	-10.9	4.7	52.4
Autos	26	16.4	32.0	66.5	31.9	6.4	10.7	55.1
Trucks	27	6.1	14.0	11.8	12.7	-28.3	-2.7	48.8
Imports	28 29	9.0 10.7	-2.6 -1.6	25.2 41.3	-11.1 -16.4	-2.8 7.4	-7.8 -3.5	-33.8 5.0
Autos Trucks	30	7.5	-1.6 -3.6	11.3	-16.4 -5.5	-12.1	-3.5 -12.1	-61.8
				-				
Change in private inventories	31 32							
Autos New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used 1	41							
Addenda:								
Final sales of motor vehicles to		_	_			_		
domestic purchasers	42	0.8	-3.0	-1.7	-2.8	-15.0	-32.3	-30.0
Private fixed investment in new	4.0			~4-	40.	40.	40.0	00.0
autos and new light trucks	43 44	8.0	0.8 -3.3	24.5	-12.4	-16.1 -0.8	-40.8 -23.7	-22.6
Domestic output of new autos <sup>2</sup> Sales of imported new autos <sup>3</sup>	44	1.8 9.7	-3.3 3.2	22.9 -6.7	4.3 -1.3	-0.8 -20.2	-23.7 42.5	53.3 -42.7
oales of imported new autos	40	3.1	5.2	-0.7	-1.3	-20.2	42.5	-42.1

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

#### Seasonally adjusted I ine 2006 2007 2007 2008 Ш I۷ Ш Ш Motor vehicle output ..... 115.156 113.904 118.665 110.163 106.030 95.654 97.343 Auto output. Truck output 102.678 124.114 101.190 94.325 100 871 103 191 100 751 99 746 97 957 123.268 129.810 116.888 110.483 93.809 Final sales of domestic product 119.588 119.594 118.378 119.686 113.613 101.676 97.481 Personal consumption expenditures 113.422 115.840 114.674 114.675 111.109 104.072 95.563 5 6 7 New motor vehicles 117.461 105.304 118.554 115.410 96.989 117.140 102.650 110.459 99.882 102.699 105.272 92.224 86.899 Autos ..... Light trucks (including 101.340 utility vehicles)...... Net purchases of used autos 8 128.713 134.736 132.796 130.655 120.174 99.477 97.008 and used light trucks ....... Used autos ...... Used light trucks (including 105 765 110 623 113 115 109.937 90.717 112.107 92.747 106.417 87.913 101.564 82.140 10 93.658 92.577 93.442 utility vehicles).. 132.777 137.295 133.561 135.897 129.162 125.594 120.518 Private fixed investment 12 118.694 100.189 98.934 96.734 90.513 73.668 64.795 106.460 96.977 112.570 13 14 15 114.097 94.689 107.210 98.967 104.012 97.240 99.266 92.789 88.679 89.136 82.994 86.170 New motor vehicles Autos ... 126,619 112.517 Trucks 108.369 103,433 88 362 80 894 Light trucks (including 127.616 127.170 77.587 126.311 98.968 62.455 90.360 57.695 utility vehicles).. 16 17 132.008 121.135 Other ... Net purchases of used autos and used light trucks ... Used autos ..... 113.153 101.164 114.972 115.682 105.170 115.249 119.944 114.881 101.215 97.983 19 93.832 104.106 102.955 Used light trucks (including 20 110.302 131.278 138.054 134.225 126.830 128.680 127.667 utility vehicles) 21 22 23 140,382 146.217 124,238 129.097 Gross government investment 125.659 128,541 133,665 111.390 131.145 104.551 161.646 122.991 147.035 98.039 134.017 107.459 137.199 Autos ....... 112.084 134 864 141 795 Net exports. 24 25 256.654 174.003 213.573 223.368 235.045 228.382 231.004 Exports ..... 26 27 28 185.315 164.165 118.874 244.559 187.144 115.740 260.135 192.078 118.738 278.792 197.894 115.292 290.385 180.825 112.172 324.062 199.716 101.167 Autos 283.120 182.075 Trucks .... Imports .. 114 477 Autos ...... 105.268 111.007 106.143 108.056 107.101 108.403 118.212 Trucks ... 30 132.872 128.049 127.889 126.080 122.092 92.935 31 32 33 Change in private inventories ... New 34 35 36 Domestic ... Foreign .. Used...... 37 38 39 Trucks Domestic .. Foreign .... 40

Final sales of motor vehicles to domestic purchasers ..... Private fixed investment in new

autos and new light trucks.

Used Addenda:

112.014

120.915

42 116.103

44 93.528

45

112.677

112.884

90.459

112.038

116.357

92.148

124.306

111.247

112.564

93.127 123.901

106.813

107.726

92.936

117.123

96.893

94.476

86 855

127.964

88.624

88.602

96 644

111.330

#### Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

		[IIIuex IIu	1110013, 20	100_100]				
					Seas	onally adju	usted	
	Line	2006	2007	20	107		2008	
				III	IV	I	Ш	III
Motor vehicle output	1	97.526	96.738	96.803	96.322	95.413	94.710	94.312
Auto output	2	99.319	98.795	98.907	98.079	97.100	97.528	99.248
Truck output	3	96.366	95.425	95.460	95.185	94.318	92.839	90.854
Final sales of domestic product	4	97.409	96.659	96.731	96.268	95.406	94.770	94.321
Personal consumption	_	07.000	05 000	00.004	05.057	05 450	04.005	04.454
expenditures New motor vehicles	5 6	<b>97.020</b> 95.596	<b>95.863</b> 94.607	<b>96.034</b> 94.571	<b>95.957</b> 94.475	<b>95.456</b> 94.021	<b>94.905</b> 93.634	<b>94.454</b> 93.295
Autos	7	97.619	97.214	97.237	97.061	96.668	96.803	97.668
Light trucks (including								
utility vehicles) Net purchases of used autos	8	94.140	92.723	92.644	92.604	92.103	91.257	89.818
and used light trucks	9	99.957	98.447	99.040	99.003	98.408	97.550	96.895
Used autos Used light trucks (including	10	101.852	100.575	101.192	101.109	101.066	101.429	102.668
utility vehicles)	11	97.992	96.282	96.852	96.855	95.812	93.959	91.793
Private fixed investment	12	106.211	107.595	107.167	106.983	106.086	105.746	106.184
New motor vehicles	13	98.062	97.801	97.839	97.751	97.452	97.096	96.823
Autos	14	97.619	97.214	97.237	97.061	96.667	96.800	97.659
Trucks	15	98.395	98.205	98.248	98.210	97.967	97.307	96.268
Light trucks (including utility vehicles)	16	94.161	92.726	92.648	92.605	92.103	91.258	89.887
Other	17	111.753	116.038	116.651	116.693	117.870	118.175	118.653
Net purchases of used autos								
and used light trucks	18	88.190	85.319	86.002	86.054	86.526	86.160	85.228
Used autos	19	89.108	86.343	87.001	87.056	87.321	86.716	85.553
Used light trucks (including	20	87.290	84.324	85.030	85.079	85.730	85.581	84.860
utility vehicles)								
Gross government investment Autos	21 22	105.433 101.915	<b>107.837</b> 103.554	<b>108.386</b> 104.957	<b>107.959</b> 103.091	<b>108.444</b> 103.354	109.020 106.225	<b>109.165</b> 107.142
Trucks	23	106.514	103.554	104.957	103.091	109.993	100.223	107.142
Net exports	24						100.007	
Exports	25	107.970	108.926	109.007	109.345	109.530	109.864	110.158
Autos	26	105.471	106.099	106.031	106.398	106.493	106.598	106.661
Trucks	27	110.373	111.676	111.882	112.179	112.478	113.128	113.745
Imports	28	105.214	106.226	106.200	107.253	107.879	108.198	108.700
Autos	29	103.823	104.763	104.742	105.978	106.905	107.039	107.211
Trucks	30	106.683	107.765	107.730	108.596	108.914	109.431	110.335
Change in private inventories	31							
Autos New	32 33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign Used <sup>1</sup>	40 41							
	41							
Addenda: Final sales of motor vehicles to								
domestic purchasers	42	98.883	98.471	98.513	98.398	97.845	97.379	97.121
Private fixed investment in new	72	30.000	JU.7/1	30.510	30.030	37.043	37.073	31.121
	43	95.635	94.612	94.574	94,478	94.020	93.590	93.226
autos and new light trucks								
Domestic output of new autos <sup>2</sup> Sales of imported new autos <sup>3</sup>	44 45	98.809 97.620	98.814 97.215	98.814 97.238	98.831 97.063	98.497 96.669	98.604 96.805	99.222 97.669

Domestic output of new autos 2 Sales of imported new autos 3

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Motor vehicle output	1	409.9	402.2	419.4	387.1	368.5	330.4	333.5
Auto output	2	154.1	150.6	154.3	149.3	146.4	144.5	151.8
Truck output	3	255.8	251.6	265.1	237.8	222.1	185.9	181.7
Final sales of domestic product	4	412.9	409.7	405.8	408.4	384.2	341.5	325.9
Personal consumption								
expenditures	5	358.2	361.5	358.5	358.2	345.2	321.5	293.8
New motor vehicles	6	240.6	240.3	233.8	237.1	222.5	206.0	184.3
Autos	7	106.5	102.0	97.7	103.2	100.0	105.6	87.9
Light trucks (including								
utility vehicles)	8	134.1	138.3	136.1	133.9	122.5	100.5	96.4
Net purchases of used autos								
and used light trucks	9	117.6	121.2	124.6	121.1	122.7	115.5	109.5
Used autos Used light trucks (including	10	57.9	56.5	57.4	55.6	56.9	54.1	51.1
	11	59.8	64.7	67.3	65.4	65.9	61.4	58.3
utility vehicles)			-				-	
Private fixed investment	12	149.1	127.5	125.4	122.4	113.6	92.1	81.4
New motor vehicles	13 14	216.4	201.3 72.0	202.8 73.5	196.6 72.1	187.1 68.5	166.5 65.9	155.4 64.3
Autos Trucks	15	70.6 145.7	129.3	129.3	124.5	118.6	100.6	91.1
Light trucks (including	13	145.7	123.0	123.0	124.5	110.0	100.0	31.1
utility vehicles)	16	103.4	101.5	105.3	100.7	96.0	77.7	69.9
Other	17	42.3	27.8	24.1	23.8	22.5	22.9	21.2
Net purchases of used autos			-			-		
and used light trucks	18	-67.3	-73.9	-77.5	-74.2	-73.5	-74.4	-74.0
Used autos	19	-33.3	-34.8	-36.1	-34.0	-35.2	-35.6	-35.9
Used light trucks (including utility vehicles)	20	-33.9	-39.0	-41.4	-40.2	-38.3	-38.8	-38.2
Gross government								
investment	21	16.4	17.2	19.6	18.8	17.9	16.8	17.4
Autos	22	3.9	4.0	3.7	4.3	4.0	3.6	3.9
Trucks	23	12.5	13.2	15.9	14.4	14.0	13.2	13.5
Net exports	24	-110.8	-96.4	-97.6	-90.9	-92.5	-88.9	-66.7
Exports	25	49.1	60.8	63.6	67.1	65.3	66.3	73.8
Autos	26	23.9	31.7	33.7	36.3	36.9	37.9	42.3
Trucks	27	25.2	29.0	29.9	30.8	28.4	28.4	31.6
Imports	28	159.9	157.2	161.2	158.1	157.9	155.2	140.6
Autos Trucks	29 30	77.1 82.8	76.6 80.6	80.7 80.5	78.1 80.0	80.2 77.7	79.6 75.6	80.7 59.9
Change in private inventories	31	-3.0	-7.5	13.6	-21.2	-15.7	-11.2	7.6
Autos	32 33	1.7 3.4	-4.2 -3.2	5.0 4.6	-10.1 -7.7	-4.4 -2.1	-7.3 -4.1	18.8 19.0
New Domestic	34	2.1	-3.2 -2.3	1.5	-7.7 -6.3	-2.1 -5.1	-4.1 -3.4	14.9
Foreign	35	1.3	-2.3 -0.8	3.1	-0.3 -1.4	3.0	-0.6	4.0
Used	36	-1.7	-1.1	0.1	-2.4	-2.4	-3.3	-0.2
Trucks	37	-4.7	-3.3	8.5	-11.1	-11.3	-3.8	-11.1
New	38	-2.8	-3.0	7.4	-11.5	-9.1	-3.3	-12.4
Domestic	39	-3.5	-2.3	4.6	-7.9	-11.3	-5.1	-21.1
Foreign	40	0.8	-0.8	2.8	-3.5	2.2	1.8	8.6
Used 1	41	-2.0	-0.3	1.1	0.3	-2.1	-0.6	1.3
Addenda:								
Final sales of motor vehicles to								
domestic purchasers	42	523.7	506.1	503.5	499.3	476.7	430.4	392.6
Private fixed investment in new								
autos and new light trucks	43	174.0	173.5	178.8	172.8	164.5	143.6	134.2
Domestic output of new autos <sup>2</sup>	44	102.1	98.8	100.7	101.8	101.2	94.8	106.0
Sales of imported new autos 3	45	99.0	101.7	101.4	100.9	95.0	103.9	91.2

[Billions of chained (2000) dollars]

			Sea	asonally a	djusted at	annual rat	es
Line	2006	2007	20	07		2008	
			III	IV	I	II	III
1 2 3	<b>420.3</b> 155.1 265.5	<b>415.7</b> 152.4 263.6	<b>433.1</b> 155.9 277.6	<b>402.1</b> 152.2 250.0	<b>387.0</b> 150.7 236.3	<b>349.1</b> 148.0 200.6	<b>355.3</b> 152.9 201.7
4					402.7		345.5
5 6 7	<b>369.2</b> 251.7 109.1	<b>377.1</b> 254.0 105.0	<b>373.3</b> 247.3 100.5	<b>373.3</b> 251.0 106.3	<b>361.7</b> 236.7 103.5	<b>338.7</b> 220.0 109.0	<b>311.1</b> 197.6 90.0
8	142.4	149.1	147.0	144.6	133.0	110.1	107.4
9 10	117.7 56.8	123.1 56.1	125.8 56.7	122.3 55.0	124.7 56.3	118.4 53.3	113.0 49.8
11	61.0	67.2	69.5	67.6	68.8	65.4	63.5
12	140.4	118.5	117.0	114.4	107.0	87.1	76.6
13	220.6	205.9	207.3	201.1	192.0	171.5	160.5
							65.8 94.6
16	109.8	109.5	113.6	108.7	104.3	85.2	77.8
17	37.9	24.0	20.6	20.4	19.1	19.3	17.8
18 19	-76.3 -37.4	-86.6 -40.3	-90.1 -41.5	-86.3 -39.1	-85.0 -40.3	-86.4 -41.0	-86.9 -41.9
20	-38.9	-46.3	-48.7	-47.3	-44.7	-45.4	-45.0
21	15.6	15.9	18.1	17.4	16.6	15.4	16.0
							3.7 12.3
							-62.3
							<b>-62.3</b> 67.1
26	22.7	29.9	31.8	34.1	34.6	35.5	39.6
27	22.8	26.0	26.7	27.5	25.3	25.1	27.7
							129.3
							75.2 54.3
	-				-		8.1
							19.5
33	3.4	-3.2	4.6	-7.7	-2.1	-4.1	18.4
34	2.1	-2.4	1.5	-6.5	-5.2	-3.5	14.7
							3.8
							-0.2 -9.7
							-10.2
39	-3.0	-2.0	3.9	-6.9	-9.8	-4.3	-18.2
40	0.7	-0.7	2.7	-3.3	2.1	1.7	8.0
							1.5 6.7
42	0.9	0.8	2.2	0.3	1.2	3.0	0.7
43	529.6	514.0	511.1	507.4	487.2	442.0	404.3
			-		-	-	
44 45 46	182.0 103.4 101.4	183.4 100.0 104.7	189.0 101.8 104.2	182.9 102.9 103.9	175.0 102.7 98.2	153.5 96.0 107.3	143.9 106.8 93.4
	1 1 2 3 3 4 4 5 5 6 6 7 7 8 8 9 10 11 12 13 3 14 15 16 17 7 18 19 20 21 11 22 23 3 24 4 25 5 26 27 7 28 29 30 0 31 32 33 34 34 5 35 36 6 37 38 8 39 9 40 41 14 2 4 4 4 4 5	1 420.3 2 155.1 3 265.5 4 423.9 5 369.2 6 251.7 7 109.1 8 142.4 9 117.7 10 56.8 11 61.0 12 140.4 13 220.6 14 72.3 15 148.1 16 109.8 17 37.9 18 -76.3 19 -37.4 20 -38.9 21 15.6 22 3.8 23 11.8 24 -106.5 25 45.5 25 45.5 26 22.7 27 22.8 28 152.0 29 74.2 30 77.6 31 -2.9 33 3.4 43 2.1 35 1.3 36 -1.8 37 -4.3 38 -2.3 39 -3.0 40 0.7 41 -2.2 42 0.9 43 529.6 44 182.0 44 5 103.4	1 420.3 415.7 2 155.1 152.4 3265.5 263.6 4 423.9 423.9 423.9 5 369.2 377.1 6 251.7 254.0 7 109.1 105.0 8 142.4 149.1 9 117.7 123.1 10 56.8 56.1 11 61.0 67.2 12 140.4 118.5 13 220.6 205.9 14 72.3 74.1 15 148.1 131.7 16 109.8 109.5 17 37.9 24.0 18 -76.3 -86.6 19 -37.4 -40.3 20 -38.9 -46.3 21 15.6 15.9 22 3.8 3.8 23 11.8 12.1 24 -106.5 -92.2 25 45.5 55.8 26 22.7 22.8 26.0 29 74.2 73.1 30 77.6 74.8 31 -2.9 4.5 33 3.4 -3.2 31 1.3 -0.8 31 -2.9 77.6 74.8 31 -2.9 3.3 3.4 -3.2 31 3.3 -0.8 31 -2.9 3.3 3.4 -3.2 31 3.3 -0.8 31 -2.9 -7.5 33 3.4 -3.2 31 3.3 -0.8 31 -2.3 -2.7 39 -3.0 -2.0 34 2.1 -2.4 35 1.3 -0.8 36 -1.8 -1.2 37 -4.3 31 -2.3 -2.7 39 -3.0 -2.0 34 2.0 9 0.8 43 529.6 514.0 44 182.0 183.4 45 103.4 100.0	Line   2006   2007   200   III    1	Line   2006   2007   2007	Line   2006   2007   2007	1

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

<sup>1.</sup> Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

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### **B. NIPA-Related Table**

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on December 24, 2008.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2007					2000										
	2006	2007		2007							2008					
	2000	2007	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. r	Sept. r	Oct. r	Nov. p
Personal income	10.993.9	11.663.2	11.821.0	11.871.3	11.924.0	11.930.0	11.952.4	11.999.0	12.003.1	12,219.8	12.233.6	12,136.0	12.168.8	12.173.2	12.184.5	12.163.8
Compensation of employees, received	7,432.6	7,818.6	7,903.9	7,945.2	7,973.9	7,984.6	8,005.2	8,039.4	8,018.1	8,033.1	8,049.3	8,067.8	8,091.7	8,081.5	8,088.3	8,083.9
Wage and salary disbursements	6,027.2	6,362.0	6,434.0	6,469.4	6,493.1	6,495.4	6,513.0	6,545.7	6,519.1	6,530.9	6,543.8	6,559.3	6,580.6	6,570.4	6,574.8	6,569.6
Private industries	5,004.2	5,286.7	5,344.5	5,377.8	5,398.0	5,389.7	5,402.9	5,432.2	5,401.1	5,407.3	5,415.4	5,425.0	5,442.0	5,428.3	5,426.8	5,418.1
Goods-producing industries	1,167.2	1,205.4	1,211.7	1,222.6	1,220.2	1,216.0	1,215.9	1,221.2	1,211.3	1,212.4	1,214.6	1,217.4	1,221.1	1,214.6	1,211.4	1,205.9
Manufacturing	731.2	746.0	745.6	754.0	751.0	747.9	747.2	750.0	744.5	744.9 4.194.9	745.6 4.200.9	746.3	744.5 4.220.8	740.0	738.6	735.6
Service-producing industriesTrade, transportation, and utilities	3,837.1 986.7	4,081.3 1.035.2	4,132.8 1.042.8	4,155.2 1.047.2	4,177.7 1.054.9	4,173.6 1.049.8	4,187.0 1.047.4	4,211.0 1.053.9	4,189.8 1.047.9	1.047.1	1.050.3	4,207.6 1.048.9	1.049.1	4,213.6 1.044.3	4,215.5 1,036.7	4,212.3 1.032.6
Other services-producing industries	2,850.4	3,046.1	3,090.0	3,108.0	3,122.8	3,123.8	3,139.6	3,157.1	3,141.9	3,147.8	3,150.6	3,158.7	3,171.7	3,169.3	3,178.7	3,179.6
Government		1,075.2	1,089.4	1,091.6	1,095.1	1,105.7	1,110.1	1,113.4	1,118.1	1,123.6	1,128.4	1,134.3	1,138.6	1,142.1	1,148.0	1,151.5
Supplements to wages and salaries	1,405.3	1,456.6	1,469.9	1,475.7	1,480.8	1,489.3	1,492.3	1,493.7	1,498.9	1,502.1	1,505.5	1,508.5	1,511.1	1,511.2	1,513.5	1,514.3
Employer contributions for employee pension and	1,400.0	1,700.0	1,700.0	1,475.7	1,400.0	1,400.0	1,402.0	1,400.7	1,700.0	1,502.1	1,000.0	1,000.0	1,011.1	1,011.2	1,010.0	1,014.0
insurance funds	956.8	991.9	1,002.0	1,005.8	1,009.9	1,014.0	1,016.2	1,015.7	1,021.5	1,024.4	1,027.4	1,029.8	1,031.3	1,032.6	1,035.1	1,036.8
Employer contributions for government social insurance	448.5	464.7	467.8	469.9	470.9	475.2	476.1	478.0	477.4	477.7	478.2	478.8	479.8	478.6	478.4	477.5
Proprietors' income with IVA and CCAdj	1,014.7	1,056.2	1,068.0	1,079.0	1,074.3	1,074.5	1,069.1	1,071.4	1,071.2	1,076.1	1,083.5	1,090.0	1,079.8	1,071.8	1,073.0	1,061.0
Farm		44.0	47.0	47.1	47.3	41.7	42.1	41.0	39.4	38.4	36.1	35.0	32.5	29.6	24.3	20.4
Nonfarm	998.6	1,012.2	1,021.0	1,032.0	1,027.0	1,032.8	1,027.0	1,030.4	1,031.9	1,037.7	1,047.4	1,055.0	1,047.3	1,042.2	1,048.7	1,040.6
Rental income of persons with CCAdj	44.3	40.0	39.9	38.8	37.2	38.1	38.8	40.5	49.1	58.3	68.3	72.8	77.3	55.5	86.5	89.5
Personal income receipts on assets		2.000.1	2.052.9	2.056.3	2.059.4	2.056.4	2.054.2	2.051.7	2.051.8	2.052.3	2.052.8	-	2.055.6	2.057.3	2.043.1	2.029.1
Personal interest income		1,214.3	1,246.0	1,242.9	1,239.4	1,232.0	1,224.6	1,217.2	1,213.0	1,208.7	1,204.5	1,210.9	1,217.4	1,223.8	1,205.2	1,186.5
Personal dividend income	699.4	785.8	807.0	813.4	820.0	824.4	829.6	834.5	838.8	843.6	848.3	843.2	838.2	833.4	837.9	842.6
Personal current transfer receipts		1.713.3	1.728.1	1.727.9	1.757.3	1.766.3	1.776.6	1.791.3	1.807.5	1.995.3	1.976.0		1.864.3	1.904.8	1.891.3	1.896.5
Government social benefits to persons		1,681.4	1,695.1	1,694.9	1,724.2	1,734.2	1,744.3	1,758.9	1,775.1	1,962.9	1,943.5	1,816.5	1,831.7	1,845.3	1,858.6	1,863.8
Old-age, survivors, disability, and health insurance	1,070.1	1,001.1	1,000.1	1,001.0	1,721.2	1,701.2	1,7 11.0	1,700.0	1,770.1	1,002.0	1,010.0	1,010.0	1,001.7	1,010.0	1,000.0	1,000.0
benefits	938.9	999.4	1,006.6	1,002.8	1,019.3	1,024.1	1,030.6	1,042.5	1,041.0	1,051.8	1,057.0	1,067.4	1,067.5	1,072.0	1,074.5	1,083.4
Government unemployment insurance benefits	29.9	32.3	33.1	32.8	36.9	37.0	38.2	39.3	40.6	41.5	42.0	47.6	62.4	67.5	68.5	65.4
Other	609.3	649.6	655.5	659.2	667.9	673.1	675.5	677.1	693.5	869.6	844.5	701.5	701.9	705.8	715.6	715.0
Other current transfer receipts, from business (net)	24.9	31.9	32.9	33.1	33.2	32.1	32.3	32.4	32.4	32.4	32.4	32.5	32.6	59.5	32.7	32.8
Less: Contributions for government social insurance	925.5	965.1	971.8	975.9	978.1	989.8	991.5	995.3	994.5	995.4	996.3	997.7	999.8	997.8	997.7	996.2
Less: Personal current taxes	1,353.2	1,492.8	1,514.0	1,521.9	1,525.7	1,530.6	1,534.1	1,540.2	1,527.5	1,147.9	1,363.0	1,371.3	1,520.3	1,514.3	1,508.9	1,500.0
Equals: Disposable personal income	9,640.7	10,170.5	10,306.9	10,349.4	10,398.3	10,399.4	10,418.3	10,458.8	10,475.6	11,071.9	10,870.6	10,764.7	10,648.6	10,658.9	10,675.6	10,663.8
Less: Personal outlays	9.570.0	10.113.1	10.236.0	10.336.2	10.355.4	10.393.1	10.385.2	10.436.3	10.474.2	10.544.3	10.595.9	10.585.0	10.567.4	10.527.3	10.423.2	10.365.8
Less: Personal outlays		10,113.1 9.710.2	10,236.0	10,336.2	10,355.4	10,393.1	10,385.2	10,436.3		10,544.3	<b>10,595.9</b>		10,567.4	10,527.3	10,423.2	,
Personal consumption expenditures	9,207.2	9,710.2	9,817.1	9,919.6	9,941.4	9,984.6	9,982.7	10,039.7	10,073.5	10,144.2	10,196.4	10,187.1	10,170.9	10,132.4	10,029.8	9,973.7
Personal consumption expenditures  Durable goods	9,207.2 1,052.1	9,710.2 1,082.8	9,817.1 1,090.3	9,919.6 1,084.8	9,941.4 1,074.0	9,984.6 1,072.5	9,982.7 1,075.4	10,039.7 1,065.3	10,073.5 1,063.2	10,144.2 1,065.5	10,196.4 1,049.1	10,187.1 1,016.6	10,170.9 1,033.7	10,132.4 998.4	10,029.8 955.6	9,973.7 955.9
Personal consumption expenditures	9,207.2 1,052.1 2,685.2 5,469.9	9,710.2	9,817.1	9,919.6	9,941.4	9,984.6 1,072.5 2,946.9 5,965.3	9,982.7	10,039.7 1,065.3 2,970.2 6,004.2	10,073.5	10,144.2	10,196.4 1,049.1 3,063.0 6,084.2	10,187.1	10,170.9 1,033.7 3,042.4 6,094.8	10,132.4	10,029.8	9,973.7
Personal consumption expenditures	9,207.2 1,052.1 2,685.2 5,469.9 235.4	9,710.2 1,082.8 2,833.0 5,794.4 265.4	9,817.1 1,090.3 2,860.8 5,866.0 279.2	9,919.6 1,084.8 2,924.1 5,910.7 276.8	9,941.4 1,074.0 2,933.8 5,933.7 274.0	9,984.6 1,072.5 2,946.9 5,965.3 267.9	9,982.7 1,075.4 2,935.1 5,972.2 261.7	10,039.7 1,065.3 2,970.2 6,004.2 255.6	10,073.5 1,063.2 2,990.4 6,019.9 254.7	10,144.2 1,065.5 3,025.4 6,053.3 253.8	10,196.4 1,049.1 3,063.0 6,084.2 252.9	10,187.1 1,016.6 3,068.4 6,102.0 250.9	10,170.9 1,033.7 3,042.4 6,094.8 248.9	10,132.4 998.4 3,022.9 6,111.2 246.9	10,029.8 955.6 2,939.2 6,135.0 245.0	9,973.7 955.9 2,875.8 6,142.0 243.1
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3
Personal consumption expenditures Durable goods Nondurable goods Services Personal interest payments ' Personal current transfer payments To government To the rest of the world (net) Equals: Personal saving Personal saving as percentage of disposable personal	9,207.2 1,052.1 2,685.2 5,469.9 235.4 76.2 51.1 <b>70.7</b>	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b>	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 <b>71.0</b>	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b>	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 <b>274.7</b>	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b>	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0
Personal consumption expenditures.  Durable goods.  Nondurable goods. Services.  Personal interest payments <sup>1</sup> Personal current transfer payments  To government  To the rest of the world (net)  Equals: Personal saving	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7
Personal consumption expenditures Durable goods Nondurable goods Services Personal interest payments ' Personal current transfer payments To government To the rest of the world (net) Equals: Personal saving Personal saving as percentage of disposable personal	9,207.2 1,052.1 2,685.2 5,469.9 235.4 76.2 51.1 <b>70.7</b>	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b>	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 <b>71.0</b>	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b>	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 <b>274.7</b>	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b>	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1.  Personal current transfer payments.  To government.  To the rest of the world (net).  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b>	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 <b>71.0</b>	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b>	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0
Personal consumption expenditures. Durable goods. Nondurable goods. Services. Personal interest payments 1 Personal current transfer payments. To government. To the rest of the world (net)  Equals: Personal saving	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b>	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 <b>71.0</b>	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b>	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 <b>274.7</b>	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b>	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0
Personal consumption expenditures.  Durable goods	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b>	9,817.1 1,090.3 2,860.8 5,866.8 279.2 139.6 82.3 57.3 71.0 0.7	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 <b>6.3</b> <b>0.1</b>	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b>	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 <b>274.7</b> <b>2.5</b>	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b>
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1  To government.  To the rest of the world (net).  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2  Per capita:  Current dollars.	9,207.2 1,052.1 2,685.2 5,499.9 235.4 127.4 76.2 51.1 70.7 0.7	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 <b>71.0</b> <b>0.7</b>	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 <b>6.3</b> <b>0.1</b> 8,662.8 34,246	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 <b>274.7</b> <b>2.5</b> 8,885.5	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 <b>81.2</b> <b>0.8</b> 8,657.6	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b> <b>2.4</b> 8,719.9	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup> Per capita:  Current dollars.  Chained (2000 dollars)	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0	9,817.1 1,090.3 2,866.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 <b>42.9</b> <b>0.4</b> 8,689.0 34,266 28,633	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 <b>6.3</b> <b>0.1</b> 8,662.8 34,246 28,527	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7	10,029.8 955.6 2,939.2 6,135.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0 34,839 28,776
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup> Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) <sup>3</sup>	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 <b>71.0</b> <b>0.7</b>	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 <b>6.3</b> <b>0.1</b> 8,662.8 34,246	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 <b>274.7</b> <b>2.5</b> 8,885.5	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b> <b>2.4</b> 8,719.9	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0 34,839 28,776
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments¹.  Personal current transfer payments.  To government  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars ²  Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) ³  Personal consumption expenditures:	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087	9,817.1 1,090.3 2,866.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 <b>42.9</b> <b>0.4</b> 8,689.0 34,266 28,633 303,457	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 157.9 22.5 0.2 8,673.8 34,396 28,526 304,068	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b> <b>2.4</b> 8,719.9 34,905 28,510 305,850	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0 34,839 28,776 306,090
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup> Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) <sup>3</sup> Personal consumption expenditures:  Billions of chained (2000) dollars.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 <b>6.3</b> <b>0.1</b> 8,662.8 34,246 28,527 303,670 8,317.3	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946 304,521 8,355.1	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b> <b>2.4</b> 8,719.9 34,905 28,510 305,850 8,192.4	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1 Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2 Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6	9,919.6 1,084.8 2.924.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,263 28,633 303,457 8,307.2 1,243.0	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7
Personal consumption expenditures.  Durable goods  Nondurable goods  Services.  Personal interest payments¹  Personal current transfer payments  To government  To the rest of the world (net)  Equals: Personal saving as percentage of disposable personal income  Addenda:  Disposable personal income:  Billions of chained (2000) dollars ²  Per capita:  Current dollars  Chained (2000 dollars)  Population (midperiod, thousands) ³  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods  Nondurable goods	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029 1,185.1 2,335.3	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9	9,919.6 1,084.8 2,924.1 5,910.7 276.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,242.0 2,400.4	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,209.4 2,378.5	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6	9,973.7 955.8 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments 1 Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars 2 Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) 3  Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6	9,919.6 1,084.8 2.924.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,263 28,633 303,457 8,307.2 1,243.0	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup> Per capita:  Current dollars  Chained (2000 dollars).  Population (midperiod, thousands) <sup>3</sup> Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods.  Nondurable goods.  Services.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9	9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.8 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2	9,982.7 1,075.4 2,935.1 15,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving .  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup> Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) <sup>3</sup> Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods  Nondurable goods  Services.  Implicit price deflator, 2000=100.  Percent change from preceding period:	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9	9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.8 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2	9,982.7 1,075.4 2,935.1 15,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5
Personal consumption expenditures.  Durable goods.  Nondurable goods.  Services.  Personal interest payments <sup>1</sup> Personal current transfer payments.  To government.  To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda:  Disposable personal income:  Billions of chained (2000) dollars <sup>2</sup> Per capita:  Current dollars.  Chained (2000 dollars).  Population (midperiod, thousands) <sup>3</sup> Personal consumption expenditures:  Billions of chained (2000) dollars  Durable goods.  Nondurable goods.  Nondurable goods.  Services.  Implicit price deflator, 2000=100.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680	9,710.2 1,082.8 2.833.0 5,794.4 265.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.8 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8 121.414	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070
Personal consumption expenditures. Durable goods. Nondurable goods. Services. Personal interest payments ' Personal current transfer payments. To government To the rest of the world (net)  Equals: Personal saving  Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars <sup>2</sup> Per capita: Current dollars Chained (2000 dollars). Population (midperiod, thousands) <sup>3</sup> Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods Services Implicit price deflator, 2000=100.  Percent change from preceding period: Personal income, current dollars. Disposable personal income:	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680	9,710.2 1,082.8 2.833.0 5,794.4 265.5 81.2 56.3 57.4 0.6 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.8 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 527.5 4.8 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 4,712.8 121.414	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 <b>252.3</b> <b>2.4</b> 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070
Personal consumption expenditures. Durable goods. Nondurable goods Services. Personal interest payments 1 Personal current transfer payments. To government. To the rest of the world (net)  Equals: Personal saving. Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars 2 Per capita: Current dollars Chained (2000 dollars). Population (midperiod, thousands) 3 Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods Services Implicit price deflator, 2000=100  Percent change from preceding period: Personal income, current dollars	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119,343 0.4	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119,672	9,984.6 1,072.5 2,946.9 1,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946 304,521 1,237.1 2,427.3 4,712.8 121.414	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070
Personal consumption expenditures. Durable goods. Nondurable goods Services. Personal interest payments ¹ Personal current transfer payments. To government. To the rest of the world (net)  Equals: Personal saving. Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Chained (2000 dollars). Population (midperiod, thousands) ³ Personal consumption expenditures: Billions of chained (2000) dollars. Durable goods. Nondurable goods. Nondurable goods. Services. Implicit price deflator, 2000=100.  Percent change from preceding period: Personal income, current dollars. Disposable personal income: Current dollars.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1	9,710.2 1,082.8 2,833.0 5,794.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660	9,817.1 1,090.3 2,860.8 2,860.8 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628 0.3	9,919.6 1,084.8 2,924.1 1,5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119,343 0.4 -0.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 <b>42.9</b> 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672 0.4	9,984.6 1,072.5 2,946.9 2,946.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579 0.4 0.1	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946 304,521 1,237.1 2,427.3 4,712.8 121.414 <b>1.8</b> 5.7 5.2	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341 0.1 -1.8 -2.6	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8 -1.0 -1.5	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997 0.3	10,132.4 998.4 3,022.9 148.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100 0.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428 0.1	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070 -0.2
Personal consumption expenditures. Durable goods. Nondurable goods Services. Personal interest payments ¹ Personal current transfer payments. To government. To the rest of the world (net).  Equals: Personal saving.  Personal saving as percentage of disposable personal income.  Addenda: Disposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Chained (2000 dollars). Population (midperiod, thousands) ³ Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods. Services. Implicit price deflator, 2000=100.  Percent change from preceding period: Personal income, current dollars. Disposable personal income: Current dollars. Chained (2000) dollars. Personal consumption expenditures: Current dollars. Chained (2000) dollars.	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660 <b>6.1</b> 5.5 2.8	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628	9,919.6 1,084.8 2,924.1 15,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119.343 0.4 -0.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 42.9 0.4 8,689.0 34.266 28,633 303,457 8,307.2 1,240.4 4,689.6 119.672 0.4 0.5 0.2	9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	9,982.7 1,075.4 2,935.1 15,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34.286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207 0.2 0.0	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34.396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 0,705.7 120.864	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946 304,521 8,355.1 1,237.1 2,427.3 121.414 1.8 5.7 5.2	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 122.341 0.1 -1.8 -2.6	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 184.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997 0.3	10,132.4 998.4 3,022.9 6,111.2 246.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428 0.1 0.2 0.7 -1.0	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 298.0 2.8 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070 -0.2
Personal consumption expenditures. Durable goods. Nondurable goods. Services. Personal interest payments ¹ Personal current transfer payments. To government. To the rest of the world (net)	9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1 70.7 0.7 8,407.0 32,222 28,098 299,199 8,029.0 1,185.1 2,335.3 4,529.9 114.680 7.1	9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3 <b>57.4</b> <b>0.6</b> 8,644.0 33,667 28,614 302,087 8,252.8 1,242.4 2,392.6 4,646.2 117.660 <b>6.1</b> 5.5 2.8	9,817.1 1,090.3 2,860.8 2,860.8 279.2 139.6 82.3 57.3 71.0 0.7 8,688.4 34,018 28,676 302,989 8,275.6 1,256.3 2,394.9 4,655.9 118.628 0.3	9,919.6 1,084.8 2,924.1 1,5,910.7 276.8 139.8 82.5 57.3 13.2 0.1 8,672.0 34,131 28,599 303,228 8,311.8 1,252.5 2,405.2 4,682.9 119,343 0.4 -0.2	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3 <b>42.9</b> 0.4 8,689.0 34,266 28,633 303,457 8,307.2 1,243.0 2,400.4 4,689.6 119.672 0.4	9,984.6 1,072.5 2,946.9 1,965.3 267.9 140.6 82.7 57.9 6.3 0.1 8,662.8 34,246 28,527 303,670 8,317.3 1,239.7 2,395.4 4,706.2 120.047	9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9 33.0 0.3 8,666.9 34,286 28,522 303,866 8,304.6 1,241.8 2,388.3 4,699.6 120.207	10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9 22.5 0.2 8,673.8 34,396 28,526 304,068 8,326.2 1,229.5 2,410.1 4,707.3 120.579 0.4 0.1	10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7 1.4 0.0 8,667.3 34,427 28,484 304,287 8,334.6 1,230.8 2,419.0 4,705.7 120.864	10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7 <b>527.5</b> <b>4.8</b> 9,119.1 36,358 29,946 304,521 1,237.1 2,427.3 4,712.8 121.414 <b>1.8</b> 5.7 5.2	10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 274.7 2.5 8,885.5 35,668 29,154 304,775 8,334.4 1,217.0 2,415.9 4,717.9 122.341 0.1 -1.8 -2.6	10,187.1 1,016.6 3,068.4 6,102.0 250.9 147.1 84.4 62.7 179.7 1.7 8,751.0 35,290 28,688 305,039 8,281.4 1,178.5 2,392.0 4,716.6 123.011 -0.8 -1.0 -1.5 -0.1	10,170.9 1,033.7 3,042.4 6,094.8 248.9 147.5 84.8 62.7 81.2 0.8 8,657.6 34,878 28,357 305,311 8,269.3 1,200.4 2,378.5 4,703.9 122.997 0.3	10,132.4 998.4 3,022.9 148.9 148.0 85.3 62.7 131.6 1.2 8,658.7 34,880 28,334 305,589 8,231.0 1,161.4 2,358.3 4,713.4 123.100 0.0	10,029.8 955.6 2,939.2 6,135.0 245.0 148.5 85.8 62.7 252.3 2.4 8,719.9 34,905 28,510 305,850 8,192.4 1,114.6 2,336.6 4,729.1 122.428 0.1	9,973.7 955.9 2,875.8 6,142.0 243.1 149.0 86.3 62.7 <b>298.0</b> <b>2.8</b> 8,808.0 34,839 28,776 306,090 8,238.0 1,121.7 2,370.9 4,734.5 121.070 -0.2

p Preliminary r Revised

Therese CCAdj Capital consumption adjustment IVA Inventory valuation adjustment I. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

<sup>3.</sup> Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimate.

Source: U.S. Bureau of Economic Analysis.

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### C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2008 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (200	0) dollars		ange from g period	Chain-type p	orice indexes =100]	Implicit pric [2000:		Perce	ent change fron	n preceding pe	eriod
Year	and quarter	0	E'aslaslas af	0	0	E' al al al a af	0	0	0	0	Chain-type	price index	Implicit price	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,501.8 2,560.0 2,715.2 2,834.0 2,998.6	2,506.8 2,566.8 2,708.5 2,830.3 2,999.9	2,519.4 2,579.3 2,736.9 2,857.2 3,023.6	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	21.044 21.281 21.572 21.801 22.134	20.646 20.865 21.139 21.385 21.725	21.041 21.278 21.569 21.798 22.131	21.018 21.255 21.547 21.777 22.111	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1	1.4 1.1 1.4 1.1
1965		3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966		3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967		3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968		3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969		3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970		3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971		3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972		4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973		4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974		4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975		4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976		4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977		4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978		5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979		5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980		5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981		5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982		5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983		5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984		5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985		6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986		6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987		6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988		6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989		6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990		7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991		7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992		7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993		7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994		7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995 1996 1997 1998 1999		8,031.7 8,328.9 8,703.5 9,066.9 9,470.3	8,010.2 8,306.5 8,636.6 8,997.6 9,404.0	8,069.8 8,365.3 8,737.5 9,088.7 9,504.7	2.5 3.7 4.5 4.2 4.5	3.0 3.7 4.0 4.2 4.5	92.115 93.859 95.415 96.475 97.868	92.483 94.145 95.440 96.060 97.556	92.106 93.852 95.414 96.472 97.868	92.114 93.863 95.420 96.475 97.869	2.0 1.9 1.7 1.1	2.1 1.8 1.4 0.6 1.6	2.0 1.9 1.7 1.1 1.4	2.1 1.9 1.7 1.1 1.4
2000		9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001		9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002		10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003		10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004		10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005		10,989.5	10,947.3	11,072.1	2.9	3.1	113.039	113.263	113.034	113.031	3.3	3.7	3.3	3.3
2006		11,294.8	11,249.3	11,362.3	2.8	2.8	116.676	117.066	116.676	116.672	3.2	3.4	3.2	3.2
2007		11,523.9	11,523.4	11,609.8	2.0	2.4	119.819	120.294	119.816	119.813	2.7	2.8	2.7	2.7

**Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (200	0) dollars		nange from ng period	Chain-type p		Implicit prio		Perce	ent change fro	n preceding pe	eriod
Year	and quarter	0	Final calca of	0	0	Final calcast	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:		2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
		2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
		2,453.9	2,471.1	2,470.3	-0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
	V	2,462.6	2,462.3	2,479.8	1.4	–1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960:		2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
		2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
		2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
	V	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961:		2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
		2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
		2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
	V	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962:		2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
		2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
		2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
	V	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963:		2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
		2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
		2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
	V	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964:		2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
		2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
		3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
	V	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965:		3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
		3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
		3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
	V	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966:		3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
		3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
		3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
	V	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967:		3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
		3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
		3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
	V	3,518.2	3,508.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968:		3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
		3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
		3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
	V	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969:		3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
		3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
		3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
	V	3,766.3	3,768.1	3,792.1	–1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970:		3,760.0	3,778.0	3,786.3	-0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
		3,767.1	3,771.0	3,794.3	0.8	-0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
		3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
	V	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971:		3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
		3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
		3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
	V	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972:		3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
		4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
		4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
	V	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973:		4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
		4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.052	31.500	31.481	6.8	7.7	6.3	6.4
		4,331.9	4,322.6	4,377.8	–2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
	V	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974:		4,335.4	4,322.7	4,389.4	-3.4	-0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
		4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
		4,305.8	4,316.3	4,352.4	-3.8	-1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
	V	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5
1975:	         V	4,237.6 4,268.6 4,340.9 4,397.8		4,271.5 4,302.8 4,377.7 4,441.7	-4.7 3.0 6.9 5.4		37.077 37.622 38.324 39.005	36.849 37.412 38.060 38.724	37.050 37.614 38.313 38.987	37.022 37.586 38.288 38.961	9.6 6.0 7.7 7.3	9.0 6.3 7.1 7.2	9.5 6.2 7.6 7.2	9.5 6.2 7.7 7.2

# **Table C.1. GDP and Other Major NIPA Aggregates**—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	of chained (200	0) dollars		hange from ng period		orice indexes =100]	Implicit pric [2000	e deflators =100]	Perce	ent change from	m preceding p	eriod
Year	r and quarter	0	Final calca of	0	0	Final sales of	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:	    	4,496.8 4,530.3 4,552.0 4,584.6	4,482.1 4,496.3 4,523.7 4,587.1	4,539.3 4,574.6 4,596.7 4,630.4	9.3 3.0 1.9 2.9	1.3 2.5	39.443 39.866 40.405 41.096	39.163 39.595 40.168 40.828	39.418 39.840 40.385 41.122	39.396 39.818 40.365 41.101	4.6 4.4 5.5 7.0	4.6 4.5 5.9 6.7	4.5 4.4 5.6 7.5	4.5 4.4 5.6 7.5
1977:	         V	4,640.0 4,731.1 4,815.8 4,815.3	4,631.5 4,705.5 4,755.2 4,794.1	4,692.2 4,782.3 4,866.4 4,860.4	4.9 8.1 7.4 0.0	6.5 4.3	41.781 42.452 43.036 43.762	41.591 42.306 42.950 43.688	41.796 42.401 42.917 43.852	41.773 42.381 42.899 43.831	6.8 6.6 5.6 6.9	7.7 7.1 6.2 7.1	6.7 5.9 5.0 9.0	6.7 6.0 5.0 9.0
1978:	    	4,830.8 5,021.2 5,070.7 5,137.4	4,799.5 4,989.9 5,036.0 5,100.6	4,882.9 5,064.7 5,118.2 5,191.9	1.3 16.7 4.0 5.4	16.8 3.7	44.493 45.350 46.133 47.074	44.410 45.266 46.048 46.928	44.505 45.321 46.072 47.047	44.483 45.301 46.052 47.027	6.9 7.9 7.1 8.4	6.8 7.9 7.1 7.9	6.1 7.5 6.8 8.7	6.1 7.6 6.8 8.7
1979:	         V	5,147.4 5,152.3 5,189.4 5,204.7	5,117.8 5,117.9 5,192.3 5,216.9	5,203.1 5,214.9 5,263.8 5,278.6	0.8 0.4 2.9 1.2	0.0 5.9	47.929 49.092 50.102 51.088	47.828 49.044 50.289 51.515	47.876 49.058 50.115 51.117	47.857 49.034 50.093 51.093	7.5 10.1 8.5 8.1	7.9 10.6 10.5 10.1	7.2 10.2 8.9 8.2	7.2 10.2 8.9 8.2
1980:	         V	5,221.3 5,115.9 5,107.4 5,202.1	5,227.3 5,126.2 5,193.5 5,239.7	5,296.5 5,185.5 5,173.0 5,255.6	1.3 -7.8 -0.7 7.6	-7.5 5.4	52.209 53.362 54.572 56.105	52.930 54.220 55.446 56.907	52.195 53.349 54.560 56.071	52.172 53.324 54.534 56.043	9.1 9.1 9.4 11.7	11.4 10.1 9.4 11.0	8.7 9.1 9.4 11.5	8.7 9.1 9.4 11.5
1981:	    	5,307.5 5,266.1 5,329.8 5,263.4	5,261.7 5,272.8 5,278.5 5,247.4	5,364.5 5,319.8 5,386.8 5,327.3	8.4 -3.1 4.9 -4.9	1.7 0.8 0.4 –2.3	57.566 58.582 59.661 60.704	58.397 59.434 60.355 61.400	57.517 58.598 59.641 60.729	57.492 58.571 59.616 60.706	10.8 7.2 7.6 7.2	10.9 7.3 6.3 7.1	10.7 7.7 7.3 7.5	10.8 7.7 7.3 7.5
1982:	    	5,177.1 5,204.9 5,185.2 5,189.8	5,232.9 5,230.5 5,196.6 5,273.3	5,237.7 5,272.8 5,242.9 5,245.3	-6.4 2.2 -1.5 0.4	-0.2 -2.6	61.563 62.330 63.193 63.866	62.213 62.883 63.717 64.372	61.555 62.302 63.182 63.863	61.530 62.276 63.155 63.837	5.8 5.1 5.7 4.3	5.4 4.4 5.4 4.2	5.6 4.9 5.8 4.4	5.5 4.9 5.8 4.4
1983:	    	5,253.8 5,372.3 5,478.4 5,590.5	5,329.2 5,404.6 5,505.1 5,577.0	5,308.8 5,430.9 5,538.0 5,652.4	5.0 9.3 8.1 8.4		64.413 64.881 65.542 66.020	64.768 65.213 65.849 66.231	64.388 64.853 65.517 66.012	64.363 64.831 65.495 65.991	3.5 2.9 4.1 2.9	2.5 2.8 4.0 2.3	3.3 2.9 4.2 3.1	3.3 2.9 4.2 3.1
1984:	    	5,699.8 5,797.9 5,854.3 5,902.4	5,614.4 5,717.5 5,770.2 5,854.6	5,757.1 5,855.5 5,911.3 5,953.2	8.1 7.1 3.9 3.3	2.7 7.5 3.7 6.0	66.838 67.439 67.989 68.392	67.052 67.647 68.114 68.476	66.837 67.414 67.953 68.385	66.815 67.392 67.930 68.359	5.0 3.6 3.3 2.4	5.1 3.6 2.8 2.1	5.1 3.5 3.2 2.6	5.1 3.5 3.2 2.6
1985:	    	5,956.9 6,007.8 6,101.7 6,148.6	5,953.0 5,998.5 6,095.8 6,121.2	5,997.4 6,050.8 6,137.4 6,188.2	3.8 3.5 6.4 3.1	3.1	69.180 69.542 69.876 70.299	69.137 69.537 69.907 70.459	69.155 69.550 69.838 70.289	69.127 69.529 69.827 70.276	4.7 2.1 1.9 2.4	3.9 2.3 2.1 3.2	4.6 2.3 1.7 2.6	4.6 2.3 1.7 2.6
1986:	         V	6,207.4 6,232.0 6,291.7 6,323.4	6,184.1 6,230.5 6,317.8 6,355.0	6,242.5 6,257.3 6,320.1 6,342.8	3.9 1.6 3.9 2.0	3.0 5.7	70.660 71.001 71.455 71.960	70.851 70.985 71.493 72.025	70.652 71.015 71.426 71.893	70.635 70.993 71.401 71.866	2.1 1.9 2.6 2.9	2.2 0.8 2.9 3.0	2.1 2.1 2.3 2.6	2.1 2.0 2.3 2.6
1987:	         V	6,365.0 6,435.0 6,493.4 6,606.8	6,344.4 6,431.4 6,510.8 6,542.5	6,386.8 6,461.8 6,519.5 6,635.4	2.7 4.5 3.7 7.2	5.0	72.514 72.904 73.450 73.948	72.728 73.229 73.819 74.332	72.487 72.882 73.425 73.958	72.465 72.870 73.412 73.944	3.1 2.2 3.0 2.7	4.0 2.8 3.3 2.8	3.3 2.2 3.0 2.9	3.4 2.3 3.0 2.9
1988:	    	6,639.1 6,723.5 6,759.4 6,848.6	6,637.2 6,716.4 6,749.5 6,835.1	6,675.0 6,756.2 6,788.9 6,880.9	2.0 5.2 2.1 5.4	4.9 2.0	74.564 75.296 76.178 76.786	74.975 75.706 76.406 77.086	74.587 75.300 76.141 76.712	74.571 75.285 76.124 76.700	3.4 4.0 4.8 3.2	3.5 4.0 3.8 3.6	3.4 3.9 4.5 3.0	3.4 3.9 4.5 3.1
1989:	         V	6,918.1 6,963.5 7,013.1 7,030.9	6,873.3 6,933.6 7,015.3 7,026.8	6,950.1 6,993.9 7,046.2 7,071.4	4.1 2.6 2.9 1.0	4.8	77.588 78.342 78.913 79.433	77.937 78.764 79.227 79.807	77.580 78.324 78.879 79.425	77.566 78.316 78.875 79.422	4.2 3.9 2.9 2.7	4.5 4.3 2.4 3.0	4.6 3.9 2.9 2.8	4.6 3.9 2.9 2.8
1990:	         V	7,112.1 7,130.3 7,130.8 7,076.9	7,110.6 7,103.8 7,118.3 7,101.3	7,150.0 7,169.9 7,163.9 7,137.1	4.7 1.0 0.0 -3.0	0.8	80.389 81.326 82.053 82.689	80.878 81.629 82.531 83.536	80.375 81.311 82.031 82.646	80.376 81.301 82.028 82.652	4.9 4.7 3.6 3.1	5.5 3.8 4.5 5.0	4.9 4.7 3.6 3.0	4.9 4.7 3.6 3.1
1991:	         V	7,040.8 7,086.5 7,120.7 7,154.1	7,071.5 7,120.2 7,134.6 7,133.8	7,087.0 7,119.1 7,149.3 7,191.8	-2.0 2.6 1.9 1.9	2.8 0.8	83.662 84.194 84.772 85.200	84.197 84.533 85.058 85.556	83.626 84.165 84.762 85.206	83.623 84.164 84.758 85.202	4.8 2.6 2.8 2.0	3.2 1.6 2.5 2.4	4.8 2.6 2.9 2.1	4.8 2.6 2.9 2.1

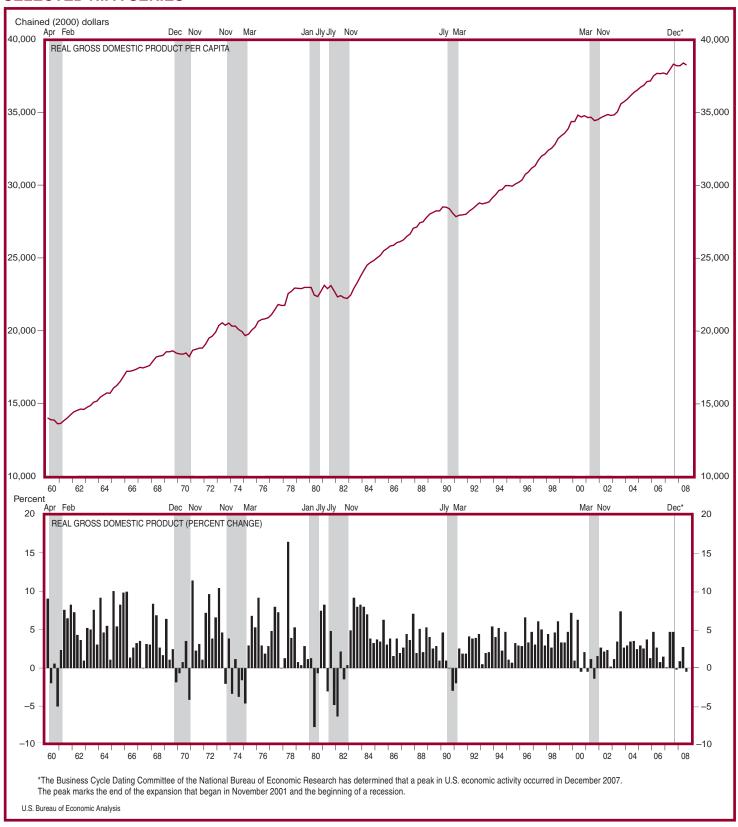
**Table C.1. GDP and Other Major NIPA Aggregates**—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

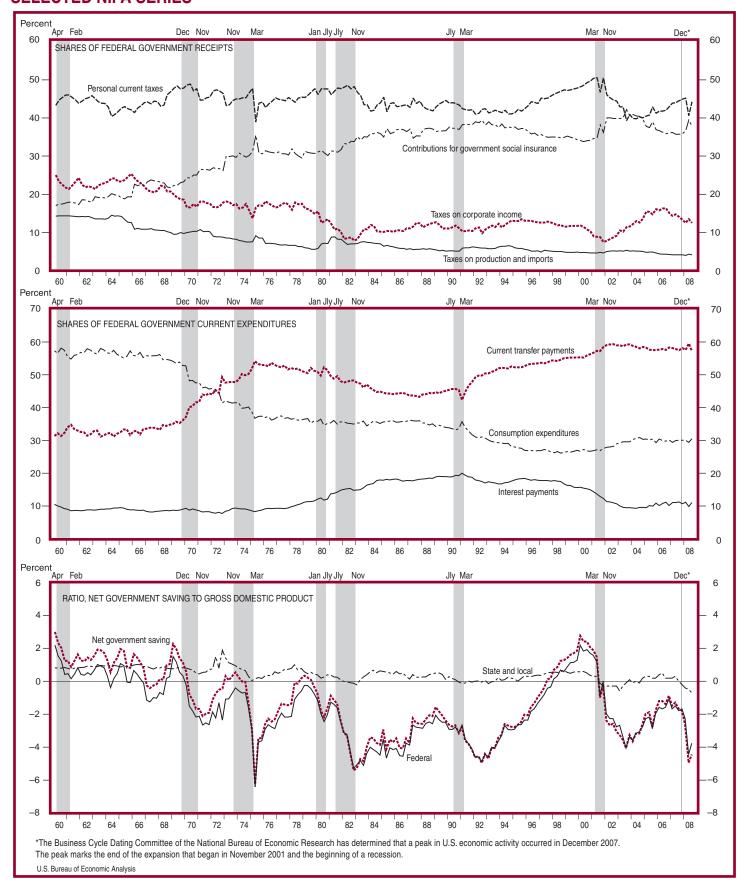
		Billions o	f chained (200	0) dollars		hange from ng period		orice indexes =100]	Implicit pric	ce deflators =100]	Perce	ent change from	m preceding p	eriod
Year	and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic product	domestic	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992:	         V	7,228.2 7,297.9 7,369.5 7,450.7	7,239.3 7,284.3 7,360.5 7,440.3	7,265.5 7,334.5 7,402.6 7,485.0	4.2 3.9 4.0 4.5	2.5 4.2	85.766 86.212 86.587 87.042	86.093 86.588 87.098 87.531	85.721 86.190 86.580 87.029	85.710 86.181 86.567 87.019	2.7 2.1 1.8 2.1	2.5 2.3 2.4 2.0	2.4 2.2 1.8 2.1	2.4 2.2 1.8 2.1
1993:	         V	7,459.7 7,497.5 7,536.0 7,637.4	7,431.2 7,483.7 7,540.6 7,633.7	7,502.4 7,532.8 7,577.7 7,661.5	0.5 2.0 2.1 5.5	2.9 3.1	87.729 88.204 88.599 89.030	88.076 88.595 88.916 89.331	87.707 88.190 88.570 89.038	87.705 88.189 88.574 89.048	3.2 2.2 1.8 2.0	2.5 2.4 1.5 1.9	3.2 2.2 1.7 2.1	3.2 2.2 1.8 2.2
1994:	         V	7,715.1 7,815.7 7,859.5 7,951.6	7,677.5 7,737.2 7,814.3 7,882.3	7,747.2 7,843.7 7,886.8 7,979.2	4.1 5.3 2.3 4.8	4.0	89.598 89.980 90.525 90.958	89.800 90.271 90.921 91.340	89.578 89.954 90.530 90.952	89.583 89.963 90.527 90.953	2.6 1.7 2.4 1.9	2.1 2.1 2.9 1.9	2.4 1.7 2.6 1.9	2.4 1.7 2.5 1.9
1995:	         V	7,973.7 7,988.0 8,053.1 8,112.0	7,918.7 7,962.3 8,055.0 8,104.8	8,014.3 8,032.0 8,081.0 8,152.0	1.1 0.7 3.3 3.0		91.554 91.891 92.281 92.734	91.877 92.329 92.662 93.065	91.530 91.859 92.289 92.733	91.534 91.868 92.299 92.743	2.6 1.5 1.7 2.0	2.4 2.0 1.5 1.8	2.6 1.4 1.9 1.9	2.6 1.5 1.9 1.9
1996:	         V	8,169.2 8,303.1 8,372.7 8,470.6	8,175.4 8,285.8 8,319.9 8,444.7	8,213.3 8,337.6 8,402.7 8,507.6	2.9 6.7 3.4 4.8	5.5 1.7	93.302 93.615 94.064 94.455	93.602 93.897 94.286 94.796	93.328 93.659 93.951 94.450	93.338 93.671 93.962 94.458	2.5 1.3 1.9 1.7	2.3 1.3 1.7 2.2	2.6 1.4 1.3 2.1	2.6 1.4 1.2 2.1
1997:	         V	8,536.1 8,665.8 8,773.7 8,838.4	8,507.3 8,574.6 8,705.7 8,758.6	8,566.0 8,707.0 8,808.7 8,868.1	3.1 6.2 5.1 3.0	6.3	94.963 95.291 95.541 95.864	95.189 95.296 95.494 95.781	95.054 95.206 95.534 95.846	95.058 95.212 95.542 95.851	2.2 1.4 1.1 1.4	1.7 0.5 0.8 1.2	2.6 0.6 1.4 1.3	2.6 0.6 1.4 1.3
1998:	         V	8,936.2 8,995.3 9,098.9 9,237.1	8,821.1 8,948.7 9,038.4 9,182.2	8,965.5 9,022.2 9,112.2 9,255.2	4.5 2.7 4.7 6.2	5.9 4.1	96.096 96.284 96.620 96.901	95.773 95.881 96.141 96.444	96.089 96.249 96.600 96.934	96.091 96.254 96.604 96.932	1.0 0.8 1.4 1.2	0.0 0.5 1.1 1.3	1.0 0.7 1.5 1.4	1.0 0.7 1.5 1.4
1999:	         V	9,315.5 9,392.6 9,502.2 9,671.1	9,239.7 9,353.7 9,453.5 9,569.3	9,346.7 9,429.1 9,532.7 9,710.4	3.4 3.4 4.8 7.3	4.3	97.274 97.701 98.022 98.475	96.761 97.317 97.790 98.356	97.328 97.674 98.013 98.432	97.330 97.675 98.014 98.433	1.5 1.8 1.3 1.9	1.3 2.3 2.0 2.3	1.6 1.4 1.4 1.7	1.7 1.4 1.4 1.7
2000:	         V	9,695.6 9,847.9 9,836.6 9,887.7	9,668.8 9,748.4 9,780.4 9,844.3	9,729.0 9,885.3 9,867.8 9,941.6	1.0 6.4 -0.5 2.1	3.3	99.292 99.780 100.241 100.687	99.275 99.714 100.283 100.727	99.317 99.745 100.259 100.666	99.311 99.741 100.262 100.672	3.4 2.0 1.9 1.8	3.8 1.8 2.3 1.8	3.6 1.7 2.1 1.6	3.6 1.7 2.1 1.6
2001:	    	9,875.6 9,905.9 9,871.1 9,910.0	9,883.2 9,908.7 9,899.9 9,992.3	9,913.6 9,949.8 9,887.7 9,983.1	-0.5 1.2 -1.4 1.6	1.0 -0.4	101.507 102.290 102.690 103.122	101.403 101.974 102.223 102.378	101.478 102.252 102.675 103.191	101.480 102.248 102.671 103.183	3.3 3.1 1.6 1.7	2.7 2.3 1.0 0.6	3.3 3.1 1.7 2.0	3.2 3.1 1.7 2.0
2002:	    	9,977.3 10,031.6 10,090.7 10,095.8	9,986.8 10,028.4 10,063.5 10,067.3	10,004.1 10,048.6 10,119.7 10,143.8	2.7 2.2 2.4 0.2	1.4	103.553 103.944 104.347 104.926	102.755 103.385 103.816 104.374	103.568 103.938 104.328 104.907	103.552 103.928 104.321 104.903	1.7 1.5 1.6 2.2	1.5 2.5 1.7 2.2	1.5 1.4 1.5 2.2	1.4 1.5 1.5 2.3
2003:	         V	10,126.0 10,212.7 10,398.7 10,467.0	10,100.9 10,213.7 10,385.9 10,440.0	10,163.8 10,266.9 10,449.9 10,540.5	1.2 3.5 7.5 2.7	4.5	105.742 106.076 106.616 107.204	105.435 105.587 106.170 106.671	105.724 106.062 106.611 107.190	105.718 106.053 106.602 107.180	3.1 1.3 2.1 2.2	4.1 0.6 2.2 1.9	3.2 1.3 2.1 2.2	3.1 1.3 2.1 2.2
2004:	      I  V	10,543.6 10,634.2 10,728.7 10,796.4	10,507.1 10,568.5 10,666.6 10,737.0	10,633.0 10,701.4 10,804.9 10,844.4	3.0 3.5 3.6 2.5	2.4 3.8	108.180 109.185 109.807 110.677	107.787 108.893 109.637 110.622	108.175 109.178 109.793 110.671	108.170 109.173 109.786 110.666	3.7 3.8 2.3 3.2	4.3 4.2 2.8 3.6	3.7 3.8 2.3 3.2	3.7 3.8 2.3 3.2
2005:	         V	10,875.8 10,946.1 11,050.0 11,086.1	10,799.3 10,925.9 11,035.5 11,028.4	10,968.4 11,028.4 11,140.7 11,151.2	3.0 2.6 3.8 1.3	4.8 4.1	111.778 112.357 113.487 114.536	111.638 112.484 113.913 115.016	111.765 112.346 113.468 114.525	111.757 112.344 113.469 114.523	4.0 2.1 4.1 3.7	3.7 3.1 5.2 3.9	4.0 2.1 4.1 3.8	4.0 2.1 4.1 3.8
2006:	         V	11,217.3 11,291.7 11,314.1 11,356.4	11,167.6 11,232.1 11,257.8 11,339.7	11,286.5 11,365.1 11,370.8 11,426.5	4.8 2.7 0.8 1.5	2.3 0.9	115.536 116.317 117.109 117.742	115.832 116.859 117.700 117.873	115.533 116.317 117.107 117.732	115.529 116.315 117.107 117.726	3.5 2.7 2.8 2.2	2.9 3.6 2.9 0.6	3.6 2.7 2.7 2.2	3.6 2.7 2.8 2.1
2007:	         V	11,357.8 11,491.4 11,625.7 11,620.7	11,370.5 11,490.5 11,605.0 11,628.0	11,419.1 11,541.7 11,719.9 11,758.3	0.1 4.8 4.8 -0.2	4.0	118.935 119.531 119.984 120.826	118.931 119.908 120.571 121.766	118.956 119.547 119.997 120.743	118.952 119.542 119.990 120.737	4.1 2.0 1.5 2.8	3.6 3.3 2.2 4.0	4.2 2.0 1.5 2.5	4.2 2.0 1.5 2.5
2008:	 	11,646.0 11,727.4 11,712.4	11,653.7 11,778.8 11,739.2	11,760.9 11,822.2 11,817.3	0.9 2.8 –0.5	4.4	121.613 121.951 123.134	122.821 124.103 125.475	121.508 121.890 123.056	121.495 121.876 123.037	2.6 1.1 3.9	3.5 4.2 4.5	2.6 1.3 3.9	2.5 1.3 3.9

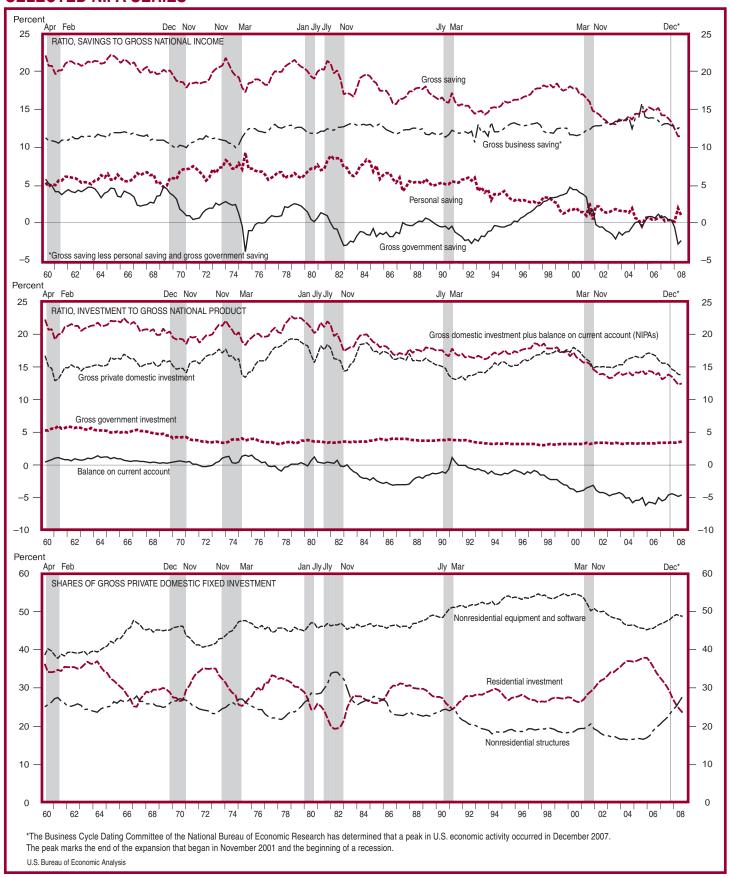
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#### D. Charts

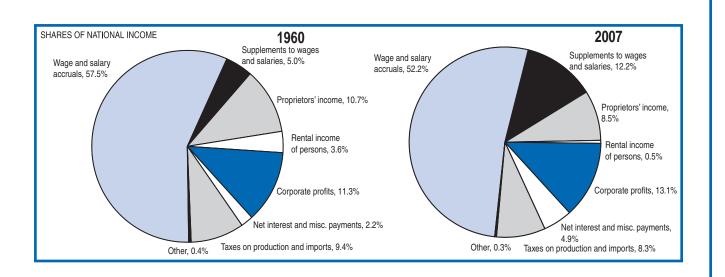
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

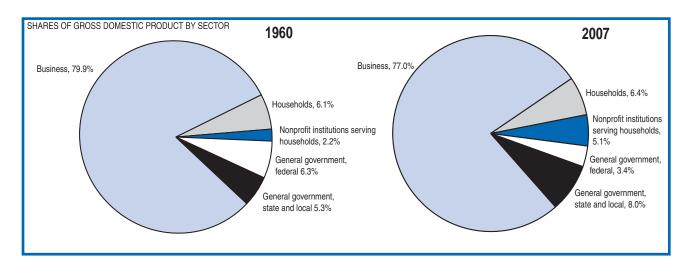


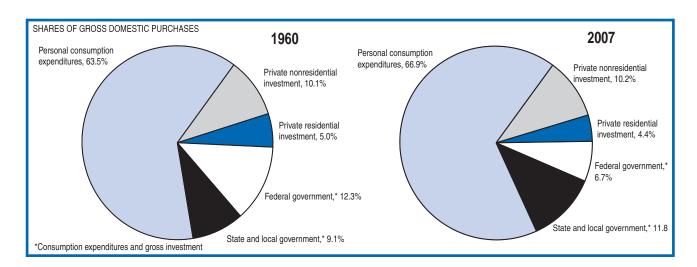


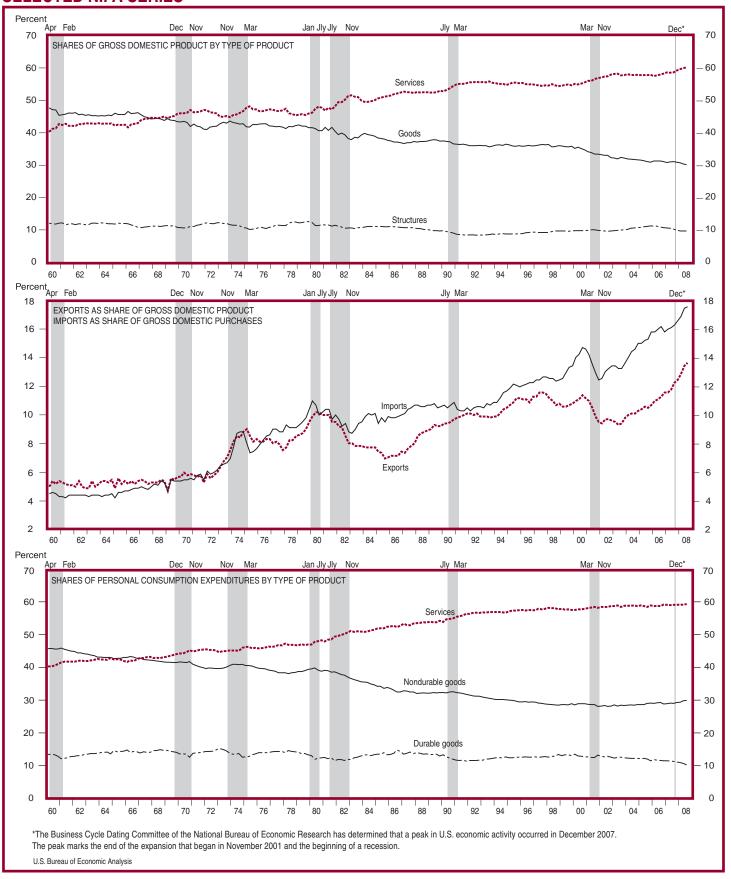


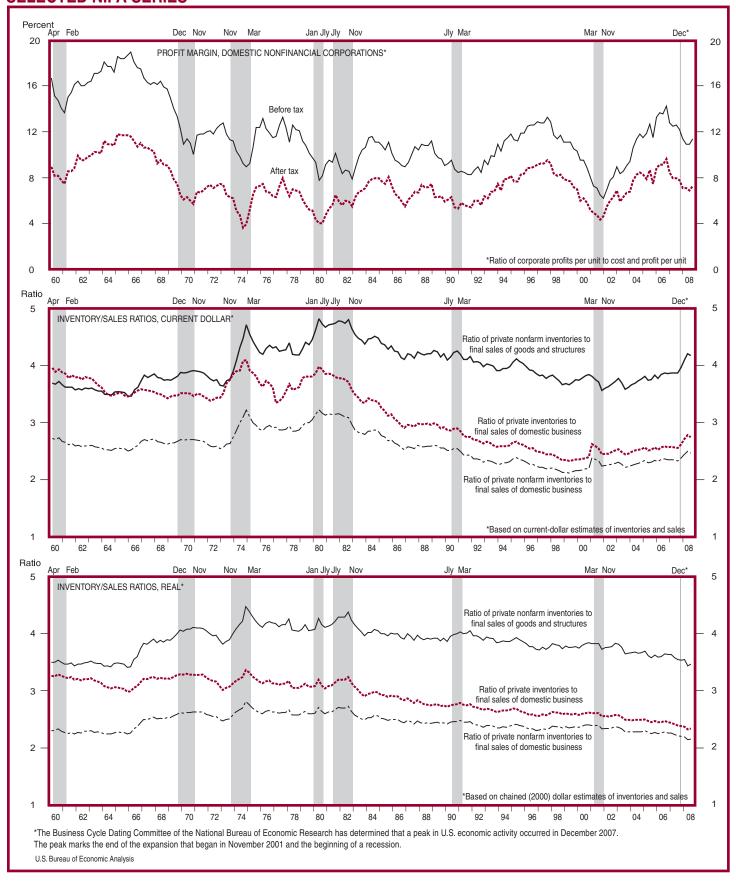
U.S. Bureau of Economic Analysis











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### **Industry Data**

### **E. Industry Table**

The statistics in this table were published in tables 5a and 7a in "Annual Industry Accounts: Revised Statistics for 2005–2007" in the December 2008 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2005-2007

Line			hain-typ			hain-typ ce index		Line			Chain-typ Intity inde			hain-typ ce index	
		2005	2006	2007	2005	2006	2007			2005	2006	2007	2005	2006	2007
1	Gross domestic product	2.9	2.8	2.0	3.3	3.2	2.7	50	Finance, insurance, real estate, rental, and leasing	4.2	4.1	2.0	2.0	2.1	2.6
2	Private industries	3.5	3.1	2.1	2.8	3.0	2.5	51	Finance and insurance	7.7	6.3	0.1	1.2	0.9	2.8
3	Agriculture, forestry, fishing, and hunting	8.5	-5.3	6.9	-13.6	-3.7	29.1	52	Federal Reserve banks, credit intermediation, and related activities	7.2	1.2	-4.9	1.0	3.4	2.2
4	Farms	9.1	-6.9	9.7	-16.8	-6.0	37.4	53	Securities, commodity contracts, and investments	21.0	16.7	8.4	-1.6	-3.7	3.4
5	Forestry, fishing, and related activities	6.1	0.3	-2.3	0.2	4.1	2.9	54	Insurance carriers and related activities	1.0	10.3	3.9	3.5	1.0	2.6
6	Mining	-3.8	7.4	0.1	35.7	9.2	4.7	55 56	Funds, trusts, and other financial vehicles	4.0 <b>2.0</b>	- 15.6 <b>2.7</b>	-22.4 <b>3.3</b>	0.1 <b>2.5</b>	-12.8 <b>2.8</b>	18.7 <b>2.4</b>
7 8	Oil and gas extraction	-8.1 4.7	3.9 2.3	-3.7 -3.6	43.3 15.7	2.7 14.9	6.5 8.8	57	Real estate and rental and leasing	2.0	2.7	3.4	2.3	2.8	2.4 2.5
9	Mining, except oil and gasSupport activities for mining	6.9	25.1	13.8	28.2	28.2	-2.6	58	Rental and leasing services and lessors of		2.0		2.0		
10	Utilities	-5.9	1.1	1.2	5.9	12.6	2.0		intangible assets	1.0	12.4	2.9	4.9	2.1	2.3
								59	Professional and business services	5.5	3.4	4.3	3.7	3.5	3.7
11	Construction	-0.5	-4.1	-11.2	12.8	11.3	6.4	60 61	Professional, scientific, and technical services Legal services	<b>5.5</b> 0.5	<b>5.8</b> -1.6	<b>7.1</b> -1.8	<b>2.7</b> 6.0	<b>2.4</b> 6.0	<b>1.1</b> 7.7
12	Manufacturing	0.9	5.5	2.9	2.8	1.0	-0.4	62	Computer systems design and related services	6.6	11.2	10.2	-0.3	1.6	0.8
13 14	Durable goods	5.5 4.3	8.1 -6.7	4.8 6.1	-0.8 -1.7	-1.6 -5.8	-2.2 -12.2	63	Miscellaneous professional, scientific, and						
15	Nonmetallic mineral products	0.1	-2.0	-6.3	7.4	11.6	0.2		technical services	7.0	6.9	9.2	2.4	1.4	-0.7
16	Primary metals	-9.5	-4.5	-2.6	14.2	17.9	1.0	64	Management of companies and enterprises	2.6	-1.4	-2.2	9.6	6.0	12.3
17 18	Fabricated metal productsMachinery	2.5 5.7	6.1 6.7	2.8 3.5	4.8 2.1	0.3 0.4	3.7 1.6	65 66	Administrative and waste management services Administrative and support services	<b>7.4</b> 7.0	1.0 1.8	<b>2.1</b> 2.1	<b>2.2</b> 3.0	<b>4.5</b> 4.6	<b>4.6</b> 4.6
19	Computer and electronic products	22.3	25.0	19.9	-12.8	-13.6	-15.5	67	Waste management and remediation services	12.3	-6.7	1.4	-4.9	3.8	4.6
20	Electrical equipment, appliances, and							68	Educational services, health care, and social		•				
21	components  Motor vehicles, bodies and trailers, and parts	-1.0 2.5	12.4 15.3	-0.3 4.7	2.4 -10.4	6.3 -13.2	6.0 -4.4	"	assistance	2.8	3.2	2.1	2.9	2.5	3.8
22	Other transportation equipment	10.4	5.7	8.6	3.0	2.9	1.0	69	Educational services	-0.3	1.8	3.2	5.2	4.7	3.6
23	Furniture and related products	7.6	3.3	-6.1	3.5	2.1	2.9	70	Health care and social assistance	3.3	3.4	1.9	2.6	2.2	3.8
24 25	Miscellaneous manufacturing Nondurable goods	2.5 -5.0	4.5 2.1	2.5 0.4	-1.0 7.8	-0.8 4.5	0.6 2.1	71 72	Ambulatory health care services Hospitals and nursing and residential care	5.9	5.4	2.4	1.8	1.0	4.1
26	Food and beverage and tobacco products	-3.0 -2.3	4.5	9.0	1.2	-3.8	0.1	12	facilities	-1.0	0.6	0.6	4.2	4.0	4.1
27	Textile mills and textile product mills	1.3	-9.4	-7.2	-0.8	3.2	-1.9	73	Social assistance	7.8	4.2	5.0	0.2	1.6	0.8
28 29	Apparel and leather and allied products	-0.3 -1.6	-2.0 8.5	-4.3 -11.4	-1.1 0.7	-0.3 4.5	0.8 0.4	74	Arts, entertainment, recreation, accommodation,						
30	Paper products Printing and related support activities	2.1	1.7	1.8	-0.5	0.9	-1.0		and food services	2.1	3.4	1.7	3.5	3.8	4.1
31	Petroleum and coal products	-24.1	-12.6	-17.5	65.1	18.8	15.9	75 76	Arts, entertainment, and recreation	0.8	4.1	1.9	3.1	3.2	3.6
32 33	Chemical productsPlastics and rubber products	-5.6 -2.1	11.0 -12.5	3.3 3.7	7.4 1.8	5.5 11.4	2.2 -2.4	76	Performing arts, spectator sports, museums, and related activities	-1.6	4.6	0.2	4.5	3.6	5.0
	·			-	-			77	Amusements, gambling, and recreation industries	2.8	3.7	3.3	1.9	2.8	2.3
34	Wholesale trade	3.3	0.6	0.8	1.9	6.4	3.3	78	Accommodation and food services	2.6	3.2	1.7	3.7	4.0	4.3
35	Retail trade	8.9	5.6	4.5	-2.5	-0.5	-1.5	79 80	AccommodationFood services and drinking places	2.1 2.8	3.4 3.1	0.8 2.1	5.5 2.9	3.7 4.1	5.5 3.7
36	Transportation and warehousing	4.0	2.1	2.5	1.7	4.1	2.5	81	Other services, except government		-0.4	0.4	2.9	4.1	5. <i>1</i>
37	Air transportation	7.6	0.3	10.7	-8.7	3.8	-0.8	82	Government	0.7	0.5	1.3	4.5	4.6	4.3
38 39	Rail transportation	5.0 -0.4	5.0 19.1	-0.2 11.1	7.1 5.4	10.7 -9.0	4.3 -11.0	83	Federal	0.7	-0.1	0.6	4.5	5.3	4.4
40	Truck transportation	3.8	0.8	3.4	2.5	2.6	0.7	84	General government		-0.1 -0.1	0.6	5.5	5.1	4.4
41	Transit and ground passenger transportation	-2.2	-1.1	3.3	3.8	3.8	2.2	85	Government enterprises	-2.5	-0.2	-0.3	-2.2	6.1	3.8
42 43	Pipeline transportation Other transportation and support activities	9.4 -0.3	-0.8	1.0	-18.8	20.8	4.8	86	State and local	0.9	0.8	1.7	4.5	4.3	4.3
43	Warehousing and storage	14.4	2.3 3.1	-2.9 4.0	7.6 -0.2	4.4 1.8	6.9 3.7	87	General government		0.9	1.6	4.6	4.2	4.3
45	Information	8.7	2.7	8.1	-3.3	-2.3	-3.1	88	Government enterprises	2.3	0.1	2.8	2.6	5.0	3.7
46	Publishing industries (includes software)	10.1	-7.2	3.7	-0.5	1.0	-0.4	89	Addenda: Private goods-producing industries 1	0.6	2.7	-0.7	6.5	4.0	3.2
47	Motion picture and sound recording industries	-4.0	-0.5	4.9	9.5	1.9	-3.4	90	Private services-producing industries <sup>2</sup>	4.4	3.2	2.9	1.8	2.7	2.4
48 49	Broadcasting and telecommunications	9.6 10.8	6.0 12.2	7.1 25.5	-6.2 -2.8	-3.7 -5.6	0.8 -24.8	91	Information-communications-technology-producing	12.4	9.3	13.0	4.4	-4.1	0.0
49	iniornation and data processing services	10.0	12.2	20.0	-2.0	-5.0	-24.0		industries <sup>3</sup>	12.4	9.3	13.0	-4.4	-4.1	-8.0

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, heralth care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
 Νοτε. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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## **International Data**

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2006	2007		2007							2008					
	2006	2007	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. r	Nov. <sup>p</sup>
Exports of goods and services	1,457,014	1,645,726	144,108	145,214	146,144	149,389	152,551	149,706	155,236	157,182	163,080	168,351	165,612	155,090	151,538	142,803
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive. Other goods Adjustments 1	1,023,109 65,962 276,045 414,986 106,977 129,074 43,589 -13,525	1,148,481 84,264 316,335 447,433 121,045 146,102 47,300 -13,999	100,371 7,700 27,555 38,991 10,502 12,480 4,186 -1,043	100,968 7,967 27,994 38,815 10,836 12,346 4,443 -1,433	101,842 7,986 28,704 39,404 10,101 12,802 3,909 -1,065	104,686 8,629 29,729 39,377 10,328 13,281 4,137 -796	108,098 9,113 31,775 39,331 10,826 13,364 4,594 -906	9,599 31,549 37,831 9,442 12,586 4,533 -512	110,059 9,864 32,724 40,111 10,032 13,426 4,678 -776	110,998 9,663 34,178 39,439 10,218 13,422 4,624 -546	116,255 10,402 36,713 40,597 10,796 14,134 4,371 -758	120,834 10,363 38,269 41,500 12,160 14,884 4,487 -828	117,886 10,172 37,382 42,323 10,475 13,999 4,607 -1,073	107,816 9,016 32,956 38,129 10,334 13,480 4,362 -459	104,797 8,221 31,508 37,984 10,098 13,320 4,379 -713	97,220 7,678 27,286 36,530 9,011 13,091 4,548 -924
Services	433,905 85,720 22,036 46,323 72,191 189,050 17,430 1,155	497,245 96,712 25,586 51,586 82,614 223,483 16,052 1,212	<b>43,737</b> 8,753 2,379 4,483 7,258 19,568 1,190 106	44,246 8,866 2,399 4,695 7,265 19,725 1,188 107	44,302 8,880 2,481 4,611 7,294 19,765 1,163 107	<b>44,703</b> 8,880 2,457 4,900 7,127 19,493 1,745 100	44,453 9,069 2,528 4,870 7,181 19,291 1,414 99	<b>44,677</b> 9,111 2,638 4,862 7,250 19,504 1,212 100	<b>45,177</b> 9,043 2,420 5,180 7,427 19,843 1,163 101	<b>46,184</b> 9,422 2,551 5,273 7,529 20,085 1,220 103	<b>46,825</b> 9,588 2,716 5,337 7,621 20,287 1,171 104	<b>47,517</b> 9,780 2,813 5,370 7,694 20,570 1,185 105	<b>47,727</b> 10,109 2,855 5,354 7,771 20,296 1,236 105	<b>47,274</b> 9,579 2,794 5,096 7,845 20,706 1,149 105	46,741 9,273 2,658 4,915 7,885 20,629 1,278 104	45,583 8,928 2,543 4,693 7,906 20,206 1,202 104
Imports of goods and services	2,210,298	2,345,983	200,441	205,084	203,722	208,100	213,985	206,670	216,608	217,201	221,769	229,469	224,471	211,650	208,228	183,245
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods Adjustments 1	1,861,380 74,938 601,988 418,259 256,627 442,639 59,487 7,441	1,967,853 81,683 634,746 444,486 258,920 474,892 62,234 10,892	168,084 6,922 55,139 37,704 22,170 39,975 5,299 876	7,102 59,198 37,851 22,099 40,314 5,468 632	171,350 6,907 60,310 37,712 20,722 39,727 5,168 804	174,833 7,081 63,954 37,446 21,229 39,059 5,272 794	180,580 7,183 64,510 38,272 22,794 40,963 5,201 1,657	7,088 61,521 37,882 20,299 39,531 5,526 1,584	183,009 7,379 67,502 39,112 21,474 40,194 5,757 1,590	183,109 7,640 67,067 39,782 20,472 41,840 5,554 754	7,500 73,363 38,441 20,530 41,331 5,652 707	194,949 7,544 79,857 39,012 20,443 41,073 5,992 1,028	188,944 7,793 73,772 38,258 19,285 43,576 5,615 646	177,353 7,598 65,247 38,735 18,466 40,208 5,638 1,460	173,845 7,687 64,738 37,322 17,597 40,347 5,370 784	149,661 7,256 48,243 35,108 16,418 36,562 5,353 720
Services Travel Passenger fares Other transportation Royalfies and license fees. Other private services. Direct defense expenditures 2 U.S. Government miscellaneous services.	348,918 72,104 27,501 65,262 23,777 125,221 31,032 4,021	378,130 76,167 28,486 67,050 25,048 144,375 32,820 4,184	32,357 6,547 2,440 5,718 1,996 12,438 2,857 360	32,420 6,519 2,447 5,752 1,992 12,447 2,902 360	32,372 6,467 2,477 5,671 2,002 12,465 2,929 361	33,267 6,810 2,663 5,935 2,172 12,412 2,914 361	33,405 6,840 2,646 6,040 2,227 12,368 2,923 361	33,238 6,753 2,619 5,894 2,263 12,416 2,932 361	33,599 6,666 2,616 6,104 2,201 12,677 2,974 361	34,092 6,887 2,642 6,211 2,206 12,788 2,996 363	34,246 6,739 2,775 6,248 2,220 12,885 3,016 364	34,519 6,720 2,807 6,346 2,260 12,973 3,046 368	<b>35,527</b> 6,882 2,772 6,296 3,173 12,981 3,054 369	34,297 6,566 2,666 6,197 2,295 13,154 3,050 370	34,383 6,595 2,756 6,091 2,286 13,254 3,034 367	33,584 6,406 2,678 5,784 2,281 13,115 2,954 366
Memoranda: Balance on goods Balance on services Balance on goods and services	-838,270 84,987 -753,283	-819,373 119,115 -700,258	-67,713 11,380 -56,333	-71,697 11,826 -59,871	-69,509 11,930 -57,579	-70,147 11,436 -58,711	-72,483 11,048 -61,435	-68,403 11,439 -56,964	-72,950 11,577 -61,372	-72,111 12,092 -60,019	-71,267 12,578 -58,689	-74,116 12,998 -61,118	-71,058 12,200 -58,858	-69,537 12,977 -56,559	-69,048 12,358 -56,690	-52,441 11,999 -40,442

p Preliminary r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

### **Table F.2. U.S. International Transactions**

[Millions of dollars]

				[Millions	of dollars]									
				ı	Not seasona	ally adjusted					Seasonall	y adjusted		-
Line	(Credits +; debits -)	2007		2007			2008			2007			2008	
			II	III	IV	I	II r	III P	II	III	IV	I	II r	III P
	Current account Exports of goods and services and income receipts	2,463,505	608,364	634,480	654,122	644,178	676,958	679,785	602,122	638,393	650.808	651,473	671,944	683,708
2	Exports of goods and services	1,645,726	404,467	420,832	439,225	446,177	478,512	484,947	399,951	424,873	435,465	451,645	475,498	489,053
3	Goods, balance of payments basis	1,148,481 497,245	285,008 119,459	287,925 132,908	307,832 131,393	315,351 130,826	341,526 136,985	338,138 146,809	279,488 120,463	295,494 129,378	303,180 132,285	317,813 133,833	337,312 138,186	346,536 142.518
5	Transfers under U.S. military agency sales contracts	16,052	4,000	3,881	3,542	4,371	3,554	3,570	4,000	3,881	3,542	4,371	3,554	3,570
6 7	Travel	96,712 25,586	24,387 5,848	29,159 6,868	23,508 7,340	24,152 7,077	29,112 7,732	33,662 8,888	23,154 5,996	25,241 6,530	26,499 7,259	27,060 7,623	28,053 7,687	29,468 8,462
8	Other transportation	51,586	12,575	13,018	14,120	14,277	15,673	15,939	12,639	13,081	13,790	14,632	15,791	15,820
9 10	Royalties and license fees Other private services	82,614 223,483	19,683 52,679	21,588 58,084	22,853 59,710	20,916 59,735	22,387 58,219	23,034 61,401	19,866 54,521	21,940 58,396	21,817 59,058	21,559 58,289	22,577 60,216	23,310 61,572
11	U.S. government miscellaneous services	1,212	288	309	320	299	308	315	288	309	320	299	308	315
12 13	Income receipts Income receipts on U.Sowned assets abroad	817,779 814,807	203,897 203,160	213,647 212,901	214,897 214,141	198,001 197,238	198,446 197,679	194,838 194,093	202,171 201,434	213,520 212,774	215,343 214,587	199,827 199,064	196,446 195,679	194,655 193,910
14 15	Direct investment receipts Other private receipts	368,275 444,299	91,434 111,187	95,105 117,275	99,764 113,774	95,434 101,088	103,541 93,412	98,275 94,759	89,673 111,187	94,953 117,275	100,259 113,774	97,262 101,088	101,524 93,412	98,068 94.759
16	U.S. government receipts	2,233	539	521	603	716	726	1,059	574	546	554	714	743	1,083
17 18	Compensation of employees Imports of goods and services and income payments	2,972 <b>-3,082,014</b>	737 <b>-777,437</b>	746 <b>-793,312</b>	756 <b>-797,288</b>	763 <b>-767,073</b>	767 <b>-831,466</b>	745 <b>-846,437</b>	737 <b>-771,262</b>	746 <b>-783,548</b>	756 <b>-788,264</b>	763 <b>-795,371</b>	767 <b>-823,859</b>	745 <b>-829,408</b>
19	Imports of goods and services	-2,345,984	-583,705	-603,246	-617,983	-601,621	-661,838	-683,299	-578,770	-592,986	-609,248	-628,756	-655,578	-665,589
20 21	Goods, balance of payments basis	-1,967,853 -378,130	-487,304 -96,401	-503,513 -99,733	-522,612 -95,371	-507,017 -94,603	-556,515 -105,323	-575,389 -107,910	-485,375 -93,395	-496,698 -96,288	-512,099 -97,149	-528,845 -99,910	-553,641 -101,937	-561,246 -104.343
22	Direct defense expenditures	-32,820	-8,085	-8,132	-8,688	-8,769	-8,986	-9,150	-8,085	-8,132	-8,688	-8,769	-8,986	-9,150
23 24	Travel	-76,167 -28,486	-21,390 -7,588	-21,916 -7,841	-17,024 -6,899	-17,410 -7,277	-23,084 -8,721	-22,907 -8,704	-18,849 -6,979	-19,247 -7,422	-19,533 -7,364	-20,403 -7,928	-20,292 -8,033	-20,168 -8,245
25 26	Other transportation	-67,050 -25,048	-16,903	-17,476	-17,101	-17,192	-18,773	-19,276	-16,767	-17,119	-17,142 -5,991	-17,869	-18,563	-18,838
27	Royalties and license fees Other private services	-144,375	-6,011 -35,406	-6,004 -37,294	-6,646 -37,931	-6,428 -36,444	-6,352 -38,320	-7,503 -39,263	-6,260 -35,437	-6,155 -37,145	-37,350	-6,663 -37,196	-6,626 -38,349	-7,727 -39,108
28 29	U.S. government miscellaneous services	-4,184 -736,030	-1,018 -193,732	-1,069 -190,066	-1,081 -179,305	-1,083 -165,452	-1,088 -169,628	-1,107 -163,139	-1,018 -192,492	-1,069 -190,562	-1,081 -179,016	-1,083 -166,615	-1,088 -168,282	-1,107 -163,819
30	Income payments on foreign-owned assets in the United States	-726,031	-191,353	-187,602	-176,548	-162,938	-167,200	-160,628	-189,991	-188,045	-176,436	-164,055	-165,734	-161,274
31 32	Direct investment payments Other private payments	-134,414 -426,515	-41,982 -107,963	-34,800 -110,898	-25,536 -108,281	-25,884 -94,302	-38,122 -86,115	-32,123 -86,987	-40,620 -107,963	-35,243 -110,898	-25,424 -108,281	-27,001 -94,302	-36,656 -86,115	-32,769 -86,987
33 34	U.S. government payments	-165,102 -9,999	-41,408 -2,379	-41,904 -2,464	-42,731 -2,757	-42,752 -2,514	-42,963 -2,428	-41,518 -2,511	-41,408 -2,501	-41,904 -2,517	-42,731 -2,580	-42,752 -2,560	-42,963 -2,547	-41,518 -2,545
35	Unilateral current transfers, net	-112,705	-24,299	-27,693	-30,171	-32,408	-28,214	-28,231	-24,953	-27,796	-29,784	-31,742	-29,028	-28,390
36 37	U.S. government grantsU.S. government pensions and other transfers	-33,237 -7,323	-5,611 -1,777	−7,109 −1,260	-9,950 -2,746	-9,990 -1,680	-7,305 -2.014	-7,117 -1,539	-5,611 -1,834	-7,109 -1.837	-9,950 -1.849	-9,990 -1,951	-7,305 -1,966	−7,117 −1.970
38	Private remittances and other transfers	-72,145	-16,910	-19,324	-17,475	-20,738	-18,895	-19,575	-17,508	-18,850	-17,985	-19,801	-19,757	-19,303
39	Capital account Capital account transactions, net	-1,843	-112	-617	-571	-600	-631	-593	-112	-617	-571	-600	-631	-593
	Financial account													
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-1,289,854	-526,163	-179,448	-135,529	-272,093	98,197	-3,697	-523,556	-170,476	-153,757	-260,644	102,698	9,505
41 42	U.S. official reserve assets	-122 0	26 0	-54 0	-22 0	-276 0	-1,267 0	-179 0	26 0	-54 0	-22 0	-276 0	-1,267	-179 0
43	Special drawing rights	-154	-39	-37	-35	-29	-22	-30	-39	-37	-35	-29	-22	-30
44 45	Reserve position in the International Monetary Fund Foreign currencies	1,021 -989	294 -229	230 -247	285 -272	112 -359	-955 -290	256 -405	294 -229	230 -247	285 -272	112 -359	-955 -290	256 -405
46 47	U.S. government assets, other than official reserve assetsU.S. credits and other long-term assets	-22,273 -2,475	-596 -1,405	623 -182	-22,744 -279	3,265 -179	-41,592 -1,106	-225,994 -338	-596 -1,405	623 -182	-22,744 -279	3,265 -179	-41,592 -1,106	-225,994 -338
48	Repayments on U.S. credits and other long-term assetsU.S. foreign currency holdings and U.S. short-term assets	4,104	687	780	1,546	487	497	597	687	780	1,546	487	497	597
49 50	U.S. private assetsU.S. private assets	-23,902 -1,267,459	122 -525,593	25 -180,017	-24,011 -112,763	2,957 -275,082	-40,983 141,056	-226,253 222,476	122 -522,985	25 -171.045	-24,011 -130,990	2,957 -263,634	-40,983 145,558	-226,253 235.678
51 52	Direct investment	-333,271 -288,731	-96,224 -84,671	-71,015 -100,317	-92,678 -4,202	-100,548	-88,551 -33,576	-70,073 86,768	-93,616 -84,671	-62,043 -100,317	-110,905 -4,202	-89,100	-84,049	-56,871
53	Foreign securitiesU.S. claims on unaffiliated foreigners reported by U.S. nonbanking	,	,	,	,	-35,066	,	,		,	,	-35,066	-33,576	86,768
54	U.S. claims reported by U.S. banks, not included elsewhere	-706 -644,751	-134,713 -209,985	80,012 -88,697	100,043 -115,926	81,848 -221,316	49,324 213,859	53,787 151,994	-134,713 -209,985	80,012 -88,697	100,043 -115,926	81,848 -221,316	49,324 213,859	53,787 151,994
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	2,057,703	720,720	267,216	377,162	459,399	25,630	125,948	718,112	266,476	380,402	459,017	22,719	125,692
56 57	Foreign official assets in the United States	411,058	88,822	13,469	145,497	173,533	145,391	117,663	88,822	13,469	145,497	173,533	145,391	117,663
57 58	U.Š. government securities	230,330 58,865	61,641 1,610	-7,788 -25,810	54,837 42,728	167,883 88,649	151,288 58,143	108,118 116,479	61,641 1,610	-7,788 -25,810	54,837 42,728	167,883 88,649	151,288 58,143	108,118 116,479
59 60	Other	171,465 5,342	60,031	18,022	12,109	79,234	93,145	-8,361	60,031	18,022	12,109	79,234	93,145	-8,361
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	–69 15,956	913 9,873	4,132 52,537	1,645 -26,930	2,439 -30,055	1,714 9,617	–69 15,956	913 9,873	4,132 52,537	1,645 -26,930	2,439 -30,055	1,714 9,617
62 63	Other foreign official assets	66,691 1,646,645	11,294 631,898	10,471 253,747	33,991 231,665	30,935 285,866	21,719 –119,761	-1,786 8,285	11,294 629,290	10,471 253,007	33,991 234,905	30,935 285,484	21,719 -122,672	-1,786 8.029
64	Other foreign assets in the United States  Direct investment	237,542	64,470	106,648	52,506	80,819	108,215	66,373	61,862	105,908	55,746	80,437	105,304	66,117
65 66	U.S. Treasury securities	156,825 573,850	-13,522 310,340	67,406 -30,486	60,059 110,489	63,263 -20,475	65,692 17,068	89,506 -89,163	-13,522 310,340	67,406 -30,486	60,059 110,489	63,263 -20,475	65,692 17,068	89,506 -89,163
67	U.S. currency	-10,675	-1,635	655	-3,530	-914	230	5,845	-1,635	655	-3,530	-914	230	5,845
68	nonbanking concernsU.S. liabilities reported by U.S. banks, not included elsewhere	156,290	122,476	55,599	-111,846	84,085	-54,350	83,598	122,476	55,599	-111,846	84,085	-54,350	83,598
69 70	Financial derivatives, net	532,813 <b>6,496</b>	149,769 <b>-1,007</b>	53,925 <b>5,942</b>	123,987 <b>-13,234</b>	79,088 <b>-8,001</b>	-256,616 <b>-2,519</b>	–147,874 <b>n.a.</b>	149,769 <b>-1,007</b>	53,925 <b>5,942</b>	123,987 <b>-13,234</b>	79,088 <b>-8,001</b>	-256,616 <b>-2,519</b>	–147,874 <b>n.a.</b>
71 71a	Statistical discrepancy (sum of above items with sign reversed)  Of which: Seasonal adjustment discrepancy	-41,287	-66	93,431	-54,491	-23,403	62,045	73,226	<b>656</b> 722	<b>71,627</b> -21,805	<b>-45,600</b> 8,892	<b>-14,131</b> 9,271	<b>58,677</b> -3,368	<b>39,487</b> -33,739
	Memoranda:	•••••											-	
72 73	Balance on goods (lines 3 and 20)	-819,373 119,115	-202,296 23,058	-215,588 33,175	-214,780 36,023	-191,666 36,223	-214,988 31,662	-237,251 38,900	-205,887 27,068	-201,204 33,090	-208,919 35,136	-211,032 33,922	-216,328 36,249	-214,710 38,175
74	Balance on goods and services (lines 2 and 19)	-700,258	-179,238 10,165	-182,414	-178,757	-155,443	-183,326	-198,351	-178,819	-168,114	-173,783	-177,110	-180,079	-176,536 30,835
76	Balance on income (lines 12 and 29)	81,749 -112,705	-24,299	23,582 -27,693	35,592 -30,171	32,549 -32,408	28,819 -28,214	31,699 -28,231	9,679 -24,953	22,958 -27,796	36,327 -29,784	33,212 -31,742	28,164 -29,028	-28,390
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-731,214	-193,372	-186,525	-173,336	-155,302	-182,722	-194,883	-194,093	-172,952	-167,241	-175,640	-180,944	-174,091

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

		Euro	рре	Europea	ın Union	Euro	area	United K	ingdom
Line	(Credits +; debits –)	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>
	Current account								
	Exports of goods and services and income receipts	240,763	235,541	205,629	200,937	136,150	132,194	56,844	56,499
2	Exports of goods and services	145,206	143,369	122,827	120,660	82,560	81,399	31,292	30,348
3	Goods, balance of payments basis	87,322	82,296	72,622	67,567	53,215	50,289	14,770	12,909
4 5	Services Transfers under U.S. military agency sales contracts	57,884 839	61,073 920	50,204 485	53,093 532	29,345 215	31,110 216	16,521 97	17,438 98
6	Travel	9,956	11,607	9,135	10,752	4.764	5.865	3,523	4,107
7	Passenger fares	2,771	3,168	2,540	2,934	1,484	1,638	895	1,018
8	Other transportation	5,537	5,674	4,872	4,981	2,760	2,852	1,267	1,304
9 10	Royalties and license fees Other private services	13,147 25,559	13,539 26,076	10,638 22,476	10,970 22,853	7,306 12,778	7,525 12,962	2,565 8,161	2,649 8,249
11	U.S. government miscellaneous services	75	89	58	70	38	52	14	14
12	Income receipts	95,556	92,172	82,803	80,277	53,591	50,795	25,552	26,151
13	Income receipts on U.Sowned assets abroad	95,440	92,055	82,708	80,181	53,537	50,742	25,526	26,124
14 15	Direct investment receipts	47,759 47,177	44,171 47,056	39,481 42,780	36,491 42,955	31,207 21,884	28,769 21,253	6,398 19,128	6,081 20,028
16	U.S. government receipts	504	828	447	735	446	720	0	15
17	Compensation of employees	117	117	95	95	54	53	26	27
18	Imports of goods and services and income payments	-254,858	-245,419	-216,012	-204,190	-143,631	-129,587	-57,817	-60,002
19 20	Imports of goods and services	-165,129 -118,311	-163,079	-138,765	-135,240 -94,393	-100,353	-95,258 70,030	-27,257 -15,075	-28,551 16,033
21	Goods, balance of payments basis	-118,311 -46,819	-116,085 -46,993	-97,947 -40,817	-94,393 -40,848	-74,741 -25,612	-70,039 -25,219	-15,075 -12,182	-16,033 -12,518
22	Direct defense expenditures	-3,551	-3,625	-3,144	-3,210	-2,580	-2,685	-12,102 -511	-12,516 -475
23	Travel	-8,874	-8,400	-8,063	-7,590	-5,793	-4,964	-1,839	-2,170
24 25	Passenger fares	-4,741 7,405	-4,633	-4,541	-4,414	-2,711	-2,678	-1,564	-1,389
	Other transportation	-7,495 2,850	-7,751	-6,626	-6,869	-3,978	-4,203 -1.982	-1,398	-1,462
26 27	Royalties and license fees	-3,850 -17,788	-3,995 -18,067	-2,960 -15,108	-3,067 -15,304	-1,908 -8,313	-1,982 -8,359	-621 -6,215	-639 -6,341
28	U.S. government miscellaneous services	<del>-</del> 519	-522	-376	-394	-330	-349	-34	-43
29 30	Income payments	-89,728	-82,340	-77,247	-68,950	-43,278	-34,329	-30,560	-31,452
30 31	Income payments on foreign-owned assets in the United States  Direct investment payments	-89,581 -30,075	-82,203 -23,494	-77,132 -24,910	-68,841 -17,476	-43,196 -15,783	-34,250 -7,418	-30,534 -7,314	-31,427 -8,462
32	Other private payments	-48,508	-48,145	-44,534	-44,119	-23,757	-23,736	-19,751	-19,335
33 34	U.S. government payments	-10,998	-10,564	-7,688	-7,246	-3,656	-3,096	-3,469	-3,630
34 35	Compensation of employees	-147 <b>-2,133</b>	-138 <b>-2,049</b>	-115 <b>-963</b>	-109 <b>-691</b>	-82 <b>-1,525</b>	-79 <b>-937</b>	-26 <b>758</b>	–25 <b>783</b>
36	U.S. government grants	-492	-574	-49	-23	-1,525 -20	-14	0	0
37	U.S. government pensions and other transfers	-459	-464	-427	-431	-323	-300	-71	-72
38	Private remittances and other transfers	-1,182	-1,011	-487	-237	-1,182	-623	829	855
39	Capital account transactions, net	-228	-231	-122	-124	-68	-68	-15	-16
	Financial account								
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	83,066	-33,412	32,486	-19,592	-110,551	-14,357	153,412	-31,954
41 42	U.S. official reserve assets	-263 0	-365 0	-194 0	-291 0	-194 0	-291 0	0	0
43	Special drawing rights								
44 45	Reserve position in the International Monetary Fund	-263	-365	-194	-291		-291		
46	Foreign currencies	-40,954	-186,586	-34,985	-169,709	-34,990	-124,712	2	-39,997
47	U.S. credits and other long-term assets	-13	-100,300	-54,305	-109,709 -22	_54,990 0	-124,712	0	-39,997
48	Repayments on U.S. credits and other long-term assets	49	89	7	49	7	27	0	0 007
49 50	U.S. foreign currency holdings and U.S. short-term assets	-40,990 124,283	-186,637 153,539	-34,992 67,665	-169,736 150,408	-34,997 -75,367	-124,739 110,646	2 153,410	-39,997 8,043
51	Direct investment.	-51,071	-38,846	-43,697	-31,796	-75,367 -35,744	-29,973	-3,033	-2,508
51 52 53	Foreign securities	-23,150	70,819	-31,079	68,345	-7,570	42,772	-26,857	15,772
53 54	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere	46,731 151,773	86,582 34,984	46,346 96,095	87,384 26,475	-13,532 -18,521	21,860 75,987	61,522 121,778	59,986 -65,207
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/	.0.,,,,	0.,00.	55,555	20, 0	.0,02.	. 0,001	121,770	00,207
	financial inflow (+))	-138,732	4,481	-177,044	-11,802	-75,799	-7,531	-102,948	4,142
56	Foreign official assets in the United States	22,790	362	(2)	(2)	(2)	(2)	(2)	(2)
57 58 59	U.S. government securities	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	(1) (1)	(2)	(2)	(2)	(2)	(2)	(2) (2) (2) (2) 46 (2) (2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60 61	Other U.S. government liabilities	113	410	169	313	250	100	93 (2) (2)	46
62	Other foreign official assets	(¹) (¹)	(1) (1)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2)	2
63	Other foreign assets in the United States	-161,522	4,119	(2)	(2)	(2)	(2)	(2)	(2)
64 65	Direct investment	57,326 41,442	59,591	45,482	48,884	30,103	34,936	16,660	16,492
66	U.S. securities other than U.S. Treasury securities	41,442 -473	25,311 –53,781	-6,102	-49,674	-32,503	-44,702	21,301	-2,721
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-46,690 -213,127	75,539 -102,541	-48,182 2-168,411	75,919 <sup>2</sup> –87,244	-13,720 <sup>2</sup> -59,929	4,298 <sup>2</sup> –2,163	-34,360 <sup>2</sup> -106,642	71,635 <sup>2</sup> –81,310
	Financial derivatives, net	-8,593	-102,541 <b>n.a.</b>	-8,304	-07,244 n.a.	-13,613	-2,103 n.a.	5,424	-01,510 <b>n.a.</b>
71	Statistical discrepancy (sum of above items with sign reversed)	80,715	41,090	164,330	35,462	209,036	20,286	-55,657	30,549
	Memoranda:					-			
72	Balance on goods (lines 3 and 20)	-30,989 11,065	-33,789 14,080	-25,325 0.387	-26,826 12,245	-21,526	-19,750 5,801	-304 4,339	-3,123 4,920
	Dalance on services (lines 4 and 21)		-19,709	9,387 -15,938	-14,580	3,733 –17,794	5,891 -13,859	4,339	4,920 1,797
73 74	Balance on goods and services (lines 2 and 19)	-19,923	-13,703	15,500	17,5001	-11,134	10,000		
75	Balance on services (lines 4 and 21)  Balance on goods and services (lines 2 and 19)  Balance on income (lines 12 and 29)	5,828	9,832	5,555	11,327	10,313	16,466	-5,008	-5,301
75	Balance on goods and services (lines 2 and 19)  Balance on income (lines 12 and 29)  Unilateral current transfers, net (line 35)  Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	5,828 -2,133 -16,228	9,832 -2,049 -11,927						

p Preliminary
r Revised
(\*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line (Credits +; debits –)	Cá	anada		ca and Other Hemisphere	Mex	kico	Asia an	d Pacific	Aus	tralia
(21232 ), 2232 /	2008:II r	2008:III p	2008:II r	2008:III P	2008:II r	2008:III P	2008:II r	2008:III <sup>p</sup>	2008:II r	2008:III p
Current account  1 Exports of goods and services and income receipts			138,622		48,273	50,902	152,045	155,118	13,441	13,819
2 Exports of goods and services			97,159 73,800		44,107 38,078	46,730 40,526	122,389 88,696	125,631 88,057	8,896 5,721	9,234 5,876
4 Services	12,480	12,098	23,360	25,929	6,029	6,204	33,693	37,574	3,175	3,359
Transfers under U.S. military agency sales contracts			162 6,135	198 7,629	4 1,818	1,824	1,020 7.447	965 9,231	89 846	89 944
7 Passenger fares	944	1,003	1,963 1,912	2,299	612 430	562 449	1,823 5,565	2,196 5,521	191 118	218 123
9 Royalties and license fees		1,739	1,826	1,876	478	491	5,260	5,394	593	611
10 Other private services		2 4,584 3 22	11,308 53	11,838 53	2,679 8	2,866 9	12,471 107	14,156 111	1,333 5	1,368 5
12 Income receipts			41,463 41,406		4,166 4,157	4,172 4,163	29,655 29,551	29,488 29,383	4,545 4,538	4,585 4,578
14 Direct investment receipts	6,990	6,909	20,493 20,857		3,160 996	3,159 1,002	18,673	18,137 11,146	2,173 2,365	2,119 2,459
16 U.S. government receipts		0	56	31	(*)	2	10,761 117	100	0	0
17 Compensation of employees 18 Imports of goods and services and income payments			57 <b>-147,277</b>		9 <b>-65,783</b>	9 <b>-65,111</b>	104 <b>-245,529</b>	105 <b>-260,628</b>	7 <b>-7,242</b>	7 <b>-7,324</b>
19 Imports of goods and services			-118,844		-62,257	-61,436	-207,121	-223,003	-4,681	-4,935
20 Goods, balance of payments basis			-100,785		-58,024	-57,445	-181,269	-197,222	-2,874	-3,056
21 Services			-18,059 -84	-18,326 -88	-4,233 -2	-3,991 -2	-25,852 -1,828	-25,782 -1,825	-1,807 -61	-1,879 -50
23 Travel			-6,564 -866	-6,219 -1,020	-2,677 -224	-2,380 -247	-4,512 -2,608	-3,958 -2,610	-323 -224	-341 -286
25 Other transportation	-1,353	-1,304	-1,976	-2,087	-373	-356	-6,404	-6,541	-104	-65
26 Royalties and license fees		-2,802	-97 -8,319		–16 –895	–16 –941	-2,162 -8,165	-2,257 -8,419	-131 -943	–137 –985
28 U.S. government miscellaneous services			-152 -28.433		-47 -3.526	-49 -3.675	-173 -38,409	-171 -37.624	-20 -2,561	-16 -2.389
30 Income payments on foreign-owned assets in the United States	6,70	7 –6,390	-26,567	-27,733	-1,698	-1,708	-38,160	-37,416	-2,557	-2,385
31 Direct investment payments 32 Other private payments 33 U.S. government payments		-3,429	-726 -21,158	-21,555	-274 -624	-313 -656	-3,856 -9,387	-3,171 -9,939	-1,358 -927	-1,233 -908
33 U.S. government payments			-4,683 -1,865	-4,514 -2,011	-800 -1,828	-739 -1,967	-24,917 -248	-24,306 -208	-272 -4	-244 -4
35 Unilateral current transfers, net	-38		<b>-8,273</b> -564	<b>-8,753</b> -831	<b>-3,227</b> -24	<b>-3,286</b> -28	<b>-5,565</b> -2,499	<b>-5,160</b> -1,541	<b>−53</b> 0	<b>-18</b> 0
36 U.S. government grants 37 U.S. government pensions and other transfers	–16	7 –165	-204 -7,505	-207	-75 -3,128	-77 -3,181	-230 -2,836	-228 -3,392	-21 -32	-22
Capital account	-21	-200	-7,505	-7,713	-3,126	-3,101	-2,030	-3,392	-32	4
39 Capital account transactions, net	2	53	-53	-39	-29	-25	-268	-274	-8	-8
40 U.Sowned assets abroad, excluding financial derivatives (increase/f 41 U.S. official reserve assets			14,353 0	<b>14,590</b> 0	<b>2,613</b> 0	<b>-2,705</b> 0	<b>-4,782</b> -27	<b>10,400</b> -40	<b>-16,201</b> 0	<b>2,565</b>
42 Gold		0	Ö	0	0	0	0	0	0	0
44 Reserve position in the International Monetary Fund										
45 Foreign currencies		1 1	188	5	20	12	-27 147	-40 -39,486	-6	-10,006
47 U.S. credits and other long-term assets			-21 187	-74 84	0 12	-6 14	-32 181	-98 234	0	0
49 U.S. foreign currency holdings and U.S. short-term assets		1	22	-5	8	4	-2	-39,622	-6	-10,006
50 U.S. private assets		-4,064	14,165 -12,534	-14,686	2,593 -1,720	-2,717 -2,849	-4,903 -18,449	49,926 -5,630	-16,195 -2,181	12,571 –818
52 Foreign securities	-11,03 incerns -77		-7,682 4,309		4,128 -1,098	900 337	8,676 -770	28,375 1,508	-8,778 176	7,774 340
54 U.S. claims reported by U.S. banks, not included elsewhere	23,92	7 –11,293	30,072	86,081	1,283	-1,105	5,640	25,673	-5,412	5,275
financial inflow (+))			-36,298		8,300	-3,922	136,621	120,930	9,373	-6,405
56 Foreign official assets in the United States			23,053 (¹)	-14,244 (¹)	(2) (2) (2)	(2) (2)	84,693 (1)	115,942 (1)	(2) (2)	(2) (2)
57 U.S. government securities 58 U.S. Treasury securities 59 Other	(1	}	(1)	(1)	(2)	(2) (2) (2) (2)	(1)	(1) (1)	(2)	(2) (2) (2) (2)
60 Other U.S. government liabilities		15	6 (1)	50 (1)	Ó	0	1,245	754	26 (2) (2)	126 (2) (2)
62 Other foreign official assets	,	, , , ,	(1)	(1)	(2) (2)	(2) (2)	(1) (1)	(1) (1)		2
63 Other foreign assets in the United States	11,54	1,612	-59,351 18,543	23,388 4,071	(²) 987	(²) 749	51,928 18,689	4,988 133	(²) 1,758	(²) 1,352
65 U.S. Treasury securities		) (¹) 3 –1,368	(¹) -12,546	(¹) -101	(²) -1,010	(²) 231	(¹) 14,934	(¹) -32,710	(²) 2,653	(²) -2,280
67 U.S. currency	n.a	. n.a.	n.a.		n.a. 1,090	n.a. -1,604	n.a.	n.a.	n.a. 186	n.a. –241
60 II.C liabilities repeated by II.C beater and the total about	2,52	-5,817	-74,191	-57,742	<sup>2</sup> 7,233	2-3,298	22,656	34,851	<sup>2</sup> 4,750	<sup>2</sup> -5,362
69 U.S. liabilities reported by U.S. banks, not included elsewhere			4 4 4 4 4							
70 Financial derivatives, net	399	n.a.	4,441 34,484	n.a. –8,411	(³) 9,853	(³) 24,147	1,452 -33,973	n.a. -20,386	53 635	n.a. –2,630
70 Financial derivatives, net  Statistical discrepancy (sum of above items with sign reversed)  Memoranda:		n.a. 2 38,278	34,484	-8,411	9,853	24,147	-33,973	-20,386	635	-2,630
70 Financial derivatives, net	399 -34,609 -20,81	n.a. 38,278 7 –24,145 9 4,434	<b>34,484</b> -26,985 5,301	<b>-8,411</b> -25,974 7,602	<b>9,853</b> -19,946 1,796	<b>24,147</b> -16,919 2,213	<b>-33,973</b> -92,573 7,842	<b>-20,386</b> -109,165 11,792	2,847 1,368	<b>-2,630</b> 2,820 1,480
70 Financial derivatives, net	39: -34,60: -20,81: 6,05: -14,76: 6,23:	38,278 7 -24,145 9 4,434 7 -19,710 6,745	<b>34,484</b> -26,985	-8,411 -25,974 7,602 -18,372 11,841	<b>9,853</b> -19,946	<b>24,147</b> -16,919	<b>-33,973</b> -92,573	<b>-20,386</b> -109,165	<b>635</b> 2,847	<b>-2,630</b> 2,820

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

	(0.4%, 44%, )	Ch	ina	In	dia	Jap	oan	Middle	e East	Afr	ica
Line	(Credits +; debits –)	2008:II r	2008:III <sup>p</sup>	2008:II r	2008:III <sup>p</sup>	2008:II <sup>r</sup>	2008:III <sup>p</sup>	2008:II r	2008:III <sup>p</sup>	2008:II r	2008:III <sup>p</sup>
	Current account								***	10.010	40.00=
1 2	Exports of goods and services and income receipts	<b>25,079</b> 22,609	<b>24,826</b> 22,544	<b>8,222</b> 7,504	<b>9,393</b> 8,899	<b>34,809</b> 27,739	<b>36,605</b> 29,791	<b>21,694</b> 18,487	<b>23,184</b> 20,005	<b>12,312</b> 9,604	<b>13,397</b> 10,986
3	Goods, balance of payments basis	18,667	18,219	4,628	5,875	17,285	17,318	13,104	14,227	6,708	7,867
4	Services	3,941	4,325	2,876	3,024	10,454	12,472	5.383	5,777	2.896	3,119
5	Transfers under U.S. military agency sales contracts	0	0	10	8	128	129	1,158	1,107	208	202
6	Travel	714	837	1,102	942	2,631	3,952	748	1,033	475	556
8	Passenger fares Other transportation	220 872	238 817	462 176	384 177	792 1,176	1,175 1,225	116 826	118 781	115 349	104 359
9 10	Royalties and license fees	519	531	264 847	271	1,891	1,937	243	251	225	234
11	Other private services	1,608 9	1,893 8	15	1,227 15	3,803 34	4,018 36	2,274 19	2,467 20	1,507 17	1,645 20
12	Income receipts	2,471	2,282	718	493	7,070	6,815	3,207	3,179	2,708	2,411
13 14	Income receipts on U.Sowned assets abroad	2,461 1,843	2,272 1,638	714 354	489 117	7,049 2,771	6,793 2,398	3,181 2,618	3,153 2,573	2,688 2,192	2,391 1,898
15	Other private receipts	610	619	358	366	4,251	4,356	553	565	481	438
16 17	U.S. government receipts	8 10	15 10	2 5	6 5	27 21	39 22	10 26	15 26	15 20	55 20
18	Imports of goods and services and income payments	-96,945	-112,248	-9,627	-10,068	-58,076	-55,508	-37,905	-42,304	-35,618	-34,767
19	Imports of goods and services	-84,129	-98,798	-9,149	-9,630	-43,523	-41,537	-35,440	-39,164	-35,108	-34,287
20	Goods, balance of payments basis	-81,575	-96,204	-6,197	-6,693	-36,384	-34,321	-30,038	-33,697	-33,398	-32,575
21 22	Services  Direct defense expenditures	-2,554 -1	-2,594 -1	-2,952 -3	-2,938 -5	-7,140 -444	-7,216 -454	-5,402 -3,364	-5,468 -3,440	-1,710 -110	–1,712 –112
23	Travel	-637	-583	-5 -518	-434	-1.071	- <del>434</del> -924	-5,304 -544	-534 -534	-702	-112 -685
24	Passenger fares	-158	-214	-64	-35	-330	-328	-309	-266	-109	-87
25 26	Other transportation	-999 -38	-1,006 -39	-98 -23	-108 -25	-1,846 -1,915	-1,935 -2,000	-381 -44	-410 -45	–149 <i>–</i> 8	–149 –8
27	Other private services	-712	-741	-2,239	-2,324	-1,504	-1,543	-694	-708	-574	-600
28	U.S. government miscellaneous services	-10	-11	-7	-7 407	-30	-31	-65 0.466	-65 0.100	-58	-71 -479
29 30	Income payments	-12,816 -12,719	-13,450 -13,360	-478 -432	-437 -401	-14,553 -14,526	-13,971 -13,948	-2,466 -2,454	-3,139 -3,130	-510 -493	-479 -467
31 32	Direct investment payments	-29 -1,371	-20 -1,505	-227 -92	-190 -102	-1,808 -3,706	-1,601 -4,001	645 -1.502	-96 -1,641	–11 –215	–9 –194
33 34	U.S. government payments	-11,319	-11,835	-113	-109	-9,012	-8,346	-1,597	-1,393	-267	-264
	Compensation of employees	-97	-90 -205	-46	-36	-27	-23	-11	-9	-17	-13
35 36	Unilateral current transfers, net	<b>-606</b> -2	<b>-725</b> -2	<b>-592</b> -23	<b>-758</b> -26	<b>50</b> 0	<b>29</b> 0	<b>-2,057</b> -1,648	<b>-2,093</b> -1,656	<b>-2,284</b> -1,165	<b>-2,482</b> -1,251
37 38	U.S. government pensions and other transfers	-2 -602	-2 -721	-6 -563	-6 -726	-68 118	-63 92	-47 -362	-47 -390	-8 -1,111	-8 -1,223
00	Capital account	002	721	300	720	110	52	002	030	1,111	1,220
39	Capital account transactions, net	-46	-47	-51	-52	1	1	-90	-91	-15	-12
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-1,244	6,240	-1,553	-1,030	3,107	-7,221	1,812	3,796	-2,421	14,876
41	U.S. official reserve assets	0	0,240	0	0	-27	-40	0	0,730	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43 44	Special drawing rights										
45	Foreign currencies					-27	-40				
46 47	U.S. government assets, other than official reserve assets	18 0	36 0	4	13	18 0	-29,604 0	65 -8	21 -5	-65 -58	55 –99
48 49	Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets	22 -4	40 -4	12 -8	21 -8	0 18	0 -29,604	60 13	38 -12	20 –27	152 2
50	U.S. private assets	-1,262	6.204	-1,557	-1,043	3.116	22,423	1.747	3.775	-2,356	14,821
51	Direct investment	-2,748	-3,277	-327	-135	-2,996	5,037	-960	-1,045	1,428	-998
52 53	Foreign securities	5,446 -273	281 27	13 –124	1,136 -69	2,406 -58	7,645 45	2,028 -41	2,198 -706	-920 -111	1,799 86
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,687	9,173	-1,119	-1,975	3,764	9,696	720	3,328	-2,753	13,934
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/ financial inflow (+))	109,989	130,946	1,108	3,180	33,367	6,106	21,359	16,318	9,836	-16,146
56 57	Foreign official assets in the United States	′ (0)	, (0)			(2)	·	10,903	13,001	3,688	2,500
57 58	U.S. government securities	(2)	(2) (2) (2) (2)	(2) (2) (2) (2) 62	(2) (2) (2) (2) (2) 70	(2)	(2) (2) (2) (2)	(1) (1)	(1) (1)	(1) (1)	(1) (1)
58 59 60	Other	(2)	(2)	(2)	2	(2) (2) 82	(2)	(1)	(1) (1) 142	(1)	(1)
61	Other U.S. government liabilities	(2) (2) (2) (2) (2) (2) (2)	0 (2)	62 (²)	/0 (2)	82 (2)	-18 (2)	1,030 (1)	(1)	36 (1)	63 (1)
62	Other foreign official assets	(2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(1)	(1)	(1) (1)	(1) (1)
63 64	Other foreign assets in the United States	(2) -33 (2) -910	(²) 207	(²) 186	(²) 248	(²) 15,758	(²) -640	10,456 1,151	3,317 –125	6,148 -118	-18,646 24
64 65	U.S. Treasury securities	( <sup>2</sup> )	(²) -6,730	(²) -149	(²) -112	(²) 8,001	(2)	(1)	(1)	(1)	(1)
66 67	U.S. securities other than U.S. Treasury securities	n.a.	n.a.	n.a.	n.a.	n.a.	-13,494 n.a.	4,693 n.a.	816 n.a.	–421 n.a.	–2,179 n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	707 2 110,225	642 2 136,827	-75 21,084	-10 <sup>2</sup> 2,984	-1,067 <sup>2</sup> 10,593	1,429 2 18,829	(¹) 2,773	(¹) 320	(¹) 4,540	(¹) -16,557
	Financial derivatives, net	(3)	(3)	(3)	(3)	2,998	n.a.	(3)	(³)	4,540	-10,557 <b>n.a.</b>
	Statistical discrepancy (sum of above items with sign reversed)	-36,228	-48,991	2,492	-665	-16,256	19,988	-4,813	1,189	18,155	25,134
70	Memoranda: Balance on goods (lines 3 and 20)	-62,907	-77,985	-1,569	-817	-19,099	-17,003	-16,934	-19,469	-26,690	-24,708
73	Balance on services (lines 4 and 21)	1,387	1,731	-76	86	3,315	5,256	-18	310	1,186	1,407
74 75	Balance on goods and services (linés 2 and 19)	-61,520 -10,345	-76,254 -11,168	-1,645 240	-731 56	-15,784 -7,483	-11,746 -7,156	-16,953 741	-19,160 40	-25,503 2,198	-23,301 1.932
76	Unilateral current transfers, net (line 35)	-606	-725	-592	-758	50	29	-2,057	-2,093	-2,284	-2,482
	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-72,472	-88,147	-1,997	-1,433	-23,217	-18,874	-18,268	-21,212	-25,589	-23,852

p Preliminary r Revised (\*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

#### **Table F.4. Private Services Transactions**

[Millions of dollars]

-					Not sea	asonally ac	ljusted					Seas	onally adju	sted		
Line		2007		20	07			2008			20	07			2008	
			I	II	III	IV	I	II r	III P	I	II	III	IV	I	Пr	III P
	Exports of private services	479,980	108,560	115,171	128,718	127,532	126,156	133,123	142,924	110,193	116,176	125,188	128,423	129,163	134,324	138,633
2	Travel (table F.2, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,112	33,662	21,818	23,154	25,241	26,499	27,060	28,053	29,468 8,462
4	Passenger fares (table F.2, line 7)  Other transportation (table F.2, line 8)	25,586 51,586	5,529 11,873	5,848 12,575	6,868 13,018	7,340 14,120	7,077 14,277	7,732 15,673	8,888 15,939	5,800 12,076	5,996 12,639	6,530 13,081	7,259 13,790	7,623 14,632	7,687 15,791	15,820
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,655	5,745	4,520	4,848	4,964	5,264	5,499	5,598	5,752
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	10,018	10,194	7,556	7,791	8,117	8,526	9,133	10,193	10,068
7	Royalties and license fees (table F.2, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,387	23,034	18,991	19,866	21,940	21,817	21,559	22,577	23,310
8	Industrial processes 2	37,441	8,611	8,789	10,177	9,864	9,373	10,027	10,305	8,611	8,789	10,177	9,864	9,373	10,027	10,305
9	Other <sup>3</sup>	45,172	9,879	10,894	11,411	12,989	11,543	12,360	12,729	10,380	11,077	11,763	11,953	12,186	12,550	13,005
10	By affiliation: U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15.223	10 771	14,502	14,800	10 506	13,080	14,537	14,603	14,222	14,571	14.919
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	13,771 914	1,016	1,045	12,506 1,062	918	1,123	1,052	914	1,016	1,045
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,869	7,190	5,423	5,868	6,280	6,162	6,422	6,990	7,346
13	Other private services (table F.2, line 10)	223,483	53,010	52,679	58,084	59,710	59,735	58,219	61,401	51,508	54,521	58,396	59,058	58,289	60,216	61,572
14	Education	15,732	6.453	1,923	4,386	2.970	6,865	2.038	4,681	3,848	3.897	3.962	4.025	4,090	4.146	4.223
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,619	15,343	12,870	13,996	15,567	15,833	15,398	15,619	15,343
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,575	2,824	2,890	2,351	2,554	2,676	2,706	2,575	2,824	2,890
17 18	Telecommunications  Business, professional, and technical services	8,283 107,675	1,967 24,129	2,079 26.647	2,128 27,260	2,109 29.639	2,179 26.678	2,377 30.345	2,517 30.754	1,967 25,231	2,079 26.515	2,128 27.996	2,109 27,932	2,179 28.008	2,377 30.234	2,517 31,384
19	Other services <sup>4</sup>	23,241	5,241	5,479	6,067	6,453	6,040	5,015	5,216	5,241	5,479	6,067	6,453	6,040	5,015	5,216
20	U.S. parents' receipts from their foreign affiliates	49,238	10,843	12,453	12,515	13,428	12,532	13,076	13,078	11,226	12,232	12,804	12,976	12,984	12,734	13,343
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	6,216	6,077	5,985	6,140	6,031	5,897	5,754	6,377	6,514
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,927	42,245	34,297	36,149	39,561	40,185	39,551	41,104	41,716
23	Imports of private services	341,126	77,695	87,298	90,532	85,602	84,751	95,249	97,653	82,367	84,292	87,087	87,380	90,059	91,863	94,086
24	Travel (table F.2, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,084	22,907	18,538	18,849	19,247	19,533	20,403	20,292	20,168
25	Passenger fares (table F.2, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,721	8,704	6,721	6,979	7,422	7,364	7,928	8,033	8,245
26	Other transportation (table F.2, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,773	19,276	16,022	16,767	17,119	17,142	17,869	18,563	18,838
27 28	Freight Port services	45,576 21,474	10,798 4,772	11,626 5,277	11,848 5,628	11,304 5,797	11,061 6,131	11,649 7,123	11,836 7,440	11,059 4,963	11,547 5,220	11,656 5,463	11,314 5,828	11,484 6,385	11,525 7,038	11,632 7,206
29	Royalties and license fees (table F.2, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,352	7,503	6,643	6,260	6,155	5,991	6,663	6,626	7,727
20	By type: 1	20,040	0,000	0,011	0,004	0,040	0,420	0,002	7,500	0,040	0,200	0,100	3,331	0,000	0,020	1,121
30	Industrial processes 2	18,093	4,694	4,405	4,348	4,646	4,676	4,633	4,806	4,887	4,590	4,460	4,156	4,854	4,845	4,979
31	Other <sup>3</sup>	6,955	1,691	1,607	1,656	2,001	1,753	1,719	2,697	1,756	1,669	1,694	1,836	1,809	1,782	2,748
32	By affiliation: U.S. parents' payments to their foreign affiliates	2.233	553	528	636	515	546	574	595	553	528	636	515	546	574	595
33	U.S. affiliates' payments to their foreign parent groups	17,420	4,499	4,168	4,017	4,736	4,459	4,338	4,534	4,756	4,416	4,167	4,081	4,693	4,613	4,759
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,439	2,373	1,334	1,315	1,351	1,396	1,423	1,439	2,373
35	Other private services (table F.2, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	38,320	39,263	34,444	35,437	37,145	37,350	37,196	38,349	39,108
36	Education	4,523	866	1,156	1,523	978	883	1,180	1,556	1,119	1,135	1,140	1,129	1,145	1,156	1,162
36 37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,884	4,792	4,430	4,798	4,727	4,973	4,847	4,884	4,792
38 39	Insurance services	42,761	10,426 1,667	10,172 1,912	11,113	11,050 1,847	11,187 1,779	10,615 1.870	10,731 1,918	10,426 1,667	10,172 1,912	11,113 1.908	11,050 1.847	11,187 1,779	10,615 1.870	10,731 1,918
40	Telecommunications  Business, professional, and technical services	7,334 68,763	15,895	16,855	1,908 17,460	18,553	17,133	19,104	19,564	16,342	16.907	17,694	17,820	17,623	19.157	19,802
41	Other services <sup>4</sup>	2,065	459	514	562	530	615	667	702	459	514	562	530	615	667	702
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	10,885	11,039	8,720	8,856	9,536	9,434	9,591	10,938	11,277
43 44	U.S. affiliates' payments to their foreign parent groups U.S. payments to unaffiliated foreigners	20,518 87,312	4,927 20,544	5,327 21,275	5,046 22,945	5,218 22,547	4,445 22,899	4,595 22,840	4,638 23,586	4,927 20,797	5,327 21,254	5,046 22,562	5,218 22,698	4,445 23,160	4,595 22,816	4,638 23,193
-17	Supplemental detail on insurance transactions:	07,012	20,011	21,270	LL,0 10	LL,0 17	LL,000	22,010	20,000	20,707	21,204	LL,00L	22,000	20,100	,010	20,100
	Premiums received 5	20,951	4,879	5,226	5,532	5,314	4,681	5,280	5,352	4,879	5,226	5,532	5,314	4,681	5,280	5,352
46	Actual losses paid	11,619	2,706	2,856	2,988	3,069	3,097	3,094	3,074	2,706	2,856	2,988	3,069	3,097	3,094	3,074
47 48	Premiums paid <sup>5</sup>	74,848 30,430	18,596 7,642	17,704 7,595	19,454 7,577	19,093 7,616	19,094 7,713	17,719 7,844	17,508 7,993	18,596 7,642	17,704 7,595	19,454 7,577	19,093 7,616	19,094 7,713	17,719 7,844	17,508 7,993
-	Memoranda:	11, 11	,	,	,	,	,	,	,	,	,	,	,	,	,	1
49	Balance on goods (table F.2, line 72)	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666		-237,251	-203,363	-205,887	-201,204	-208,919		-216,328	-214,710
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,874	45,271	27,825	31,884	38,101	41,043	39,104	42,460	44,546
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-174,423	-177,402	-172,850	-150,261	-177,115	-191,980	-175,538	-174,004	-163,103	-167,876	-171,928	-173,868	-170,164
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-1/4,423	-1//,402	-1/2,850	-150,261	-1//,115	-191,980	-1/5,538	-1/4,004	-163,103	-16/,876	-1/1,928	-1/3,868	_1 

p Preliminary
r Revised
1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

D-64 January 2009

#### **G. Investment Tables**

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007

[Millions of dollars]

				Char	nges in position in	2007		
				Attribut	table to			
Line	Type of investment	Position, 2006 <sup>r</sup>		Va	aluation adjustmer	nts		Position, 2007 <sup>p</sup>
			Financial flows (a)	Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)	Total (a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	<b>-2,225,804</b> 59,836 -2,285,640	<b>-774,345</b> -6,496 -767,849	<b>197,683</b> ( <sup>4</sup> ) 197,683	438,711 ( <sup>4</sup> ) 438,711	<b>-78,074</b> <sup>4</sup> 30,189 <b>-108,263</b>	<b>-216,025</b> 23,693 -239,718	<b>-2,441,829</b> 83,529 -2,525,358
4 5 6	U.Sowned assets abroad (lines 5+6) Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	<b>14,381,297</b> 1,238,995 13,142,302	(3) (3) 1,289,854	(3) (3) 420,581	(3) (3) 516,968	(3) (3) -14,332	<b>3,258,657</b> 1,045,586 2,213,071	<b>17,639,954</b> 2,284,581 15,355,373
7 8 9 10	U.S. official reserve assets	219,853 165,267 8,870 5,040	122 0 154 -1,021	52,758 5 52,758	4,478 452 225	0 6 0 0	57,358 52,758 606 -796	277,211 218,025 9,476 4,244
11 12 13 14 15	Foreign currencies  U.S. government assets, other than official reserve assets  U.S. credits and other long-term assets 7  Repayable in dollars	72,189 71,635 71,362	989 22,273 -1,629 -1,629			0 9 9 9	4,790 22,282 -1,620 -1,620	45,466 94,471 70,015 69,742 273
16 17 18 19	U.S. foreign currency holdings and U.S. short-term assets	554 12,850,260 2,935,977	23,902 1,267,459 333,271 288,731	367,823 25,579 342,244	(*) 512,490 69,631 413,236	-14,341 -31,630 0	23,902 2,133,431 396,851 1,044,211	24,456 14,983,691 3,332,828 6,648,686
20 21 22 23	Bonds	1,275,515 4,328,960 1,163,102	170,708 118,023 706 644,751	3,918 338,326	27,946 385,290 12,329 17,294	0 0 0 -110 17,399	202,572 841,639 12,925 679,444	1,478,087 5,170,599 1,176,027 3,826,150
24 25 26	Foreign-owned assets in the United States (lines 25+26)	<b>16,607,101</b> 1,179,159 15,427,942	(3) (3) 2,057,703	(3) (3) 222,898	-, -	(3) (3) 93,931	<b>3,474,682</b> 1,021,893 2,452,789	<b>20,081,783</b> 2,201,052 17,880,731
27 28 29 30	Foreign official assets in the United States U.S. government securities U.S. Treasury securities Other		411,058 230,330 58,865 171,465	54,397 18,990		15,790 32,002 25,786 6,216	511,402 335,719 139,048 196,671	3,337,030 2,502,831 1,697,365 805,466
31 32 33	Other U.S. government liabilities <sup>9</sup> U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	342,822	5,342 108,695 66,691		70.057	0 0 -16,212 78.141	5,342 108,695 61,646 1,941,387	24,024 405,707 404,468 14,543,701
34 35 36 37 38	Other foreign assets Direct investment at current cost U.S. Treasury securities U.S. securities other than U.S. Treasury securities	5,372,361	1,646,645 237,542 156,825 573,850	18,628 22,362 97,354	3,935 52,974	11,075 -12,296 35,899	271,180 166,891 760,077	2,422,796 734,776 6,132,438
38 39 40 41 42	Corporate and other bonds	2,824,879 2,547,482 282,627 797,495 3,430,330	391,440 182,410 -10,675 156,290 532,813			35,899 0 0 -1,136 44,599	474,446 285,631 -10,675 162,049 591,865	3,299,325 2,833,113 271,952 959,544 4,022,195
	Memoranda: Direct investment abroad at market value	4,454,635	333,271	108,353	267.198	,,,,,,,	693,317	5,147,952
	Direct investment abroad at market value	3,293,739	237,542	6,264	267,198	-13,945	229,861	3,523,600

of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in the value of the official gold stock due to fluctuations are normemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in-capital subscriptions to international financial institutions and outstanding amounts of miscella-

international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

P Preliminary
r Revised
\* Less than \$500,000 (+/-)
..... Not applicable
1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current 1. Hepresents guarts or losses of foreign currency described as exchange rates.
 2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate

ment affiliates and changes in pusibility that cannot be allocated and the changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historica			Capita	al outflows wit adjustment (i		cost	Incom	ne without curr adjustment		
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	2,160,844	2,241,656	2,454,674	2,791,269	294,905	15,369	221,664	313,787	228,165	271,877	308,963	348,791
By country of foreign affiliate												
Canada	214,931	231,836	230,045	257,058	24,005	13,556	8,135	22,772	22,835	20,712	23,226	21,685
Europe	1,180,130	1,210,679	1,341,116	1,551,165	137,319	-29,035	131,430	197,254	114,349	136,038	156,299	176,881
Of which:	, ,				,	,	·	,	,	,	ŕ	
France	63,359	60,526	62,003	68,454	6,988	-1,156	5,249	4,730	5,172	4,475	6,577	6,414
Germany	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944
Ireland Netherlands	72,907 219,384	55,173 240,205	71,065 280.514	87,023 370,160	8,781 31,455	-15,041 -19.284	17,587 40.832	14,572 73,324	14,227 30,132	17,082 33,888	17,757 38,360	19,386 41,770
Switzerland	121.790	100.692	115.216	127.709	12.235	-8,545	11.234	11.916	14,494	15.341	13,435	16.950
United Kingdom	330,416	351.513	375,348	398.836	42,359	6.269	15,252	31,181	16.258	22,836	27,176	29.635
Latin America and Other Western Hemisphere	351,709	379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689
Bermuda	100,856	113,222	134,613	148,633	4,365	-1,000	18,899	6,961	10,086	11,547	14,482	16,785
Brazil	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324
Mexico	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370
United Kingdom Islands, Caribbean	82,159	83,164	90,060	90,803	10,131	-12,586	236	-961	7,322	9,239	10,264	11,439
Africa	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030
Middle East	18,963	21,115	25,540	29,370	2,538	3,785	6,184	3,683	4,253	5,110	6,213	7,437
Asia and Pacific	374,754	375,689	405,502	453,959	97,013	24,426	32,405	54,357	44,053	56,688	59,433	70,071
Of which:	,	,	,	ŕ	,	,	<i>'</i>	,	,	,	ŕ	
Australia	(D)	75,669	68,484	79,027	(D) (D)	(D)	-79	9,296	5,227	6,269	7,355	7,905
Hong Kong	32,735 71.005	36,415 81,175	41,019 92,383	47,431	(D) 12.787	4,688 5.940	4,133 10.115	5,392	4,822 9.527	5,056 10.803	6,049 8.715	8,502 8,313
Japan Singapore	61,076	76,390	78.436	101,607 82.623	12,767 (D)	3,206	2.772	15,586 6.141	9,527 8.619	15,809	14,738	18,315
	01,070	70,000	70,400	02,020	(D)	3,200	2,112	0,141	0,013	13,003	14,700	10,010
By industry of foreign affiliate												
Mining	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585
Manufacturing	416,643	430,737	466,688	531,315	63,429	28,121	46,719	55,249	46,486	46,896	55,465	65,127
Food	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210
Chemicals	101,794 24.917	106,975 23,013	108,567 25,372	117,963 28.685	13,397 3.240	3,911 -703	9,846 4,235	10,527 2.668	12,083 2.351	13,056 1,815	14,561 2.481	16,580 3,203
Primary and fabricated metals	21,613	26,433	32,248	37,063	3,771	2,077	3.644	4,260	2,331	2,253	3,182	5,334
Computers and electronic products	53.084	50,773	58.800	69.912	10.890	3.607	13.256	7.415	6.791	7.714	10.003	9.926
Electrical equipment, appliances, and components	13.905	15.449	17,172	18.429	664	1.662	1.709	1.836	1.231	1.703	1.791	1.516
Transportation equipment	53,156	50,739	52,888	65,053	2,269	-250	1,201	11,768	4,230	1,936	3,911	5,370
Other manufacturing	119,955	129,716	141,438	160,444	28,332	16,645	10,204	15,634	13,679	14,862	15,514	18,989
Wholesale trade	122,719	132,915	158,090	183,038	19,002	12,517	20,124	26,385	23,389	24,494	28,108	30,238
Information	56,698	102,848	93,355	111,866	-357	2,831	-4,773	19,120	9,261	10,832	10,728	13,376
Depository institutions (banking)	61,948	66,707	70,205	91.768	-2,329	-4,751	-3,395	17,755	1,301	164	-509	420
Finance (except depository institutions) and insurance	435,256	463,981	497,266	531,933	51,201	13,079	23,295	35,324	27,477	27,911	32,520	40,137
Professional, scientific, and technical services	53,964	57,164	69,118	63,791	12,380	-2,055	10.167	10,256	6,805	9,272	10,191	8,367
	,	,	,	,	,		-, -	,			,	,
Holding companies (nonbank)	760,656	710,386	794,586	927,578	117,214	-66,351	96,794	115,260	79,844	109,566	122,785	136,875
Other industries	150,466	167,640	175,741	202,661	16,180	19,964	13,187	18,103	15,813	18,184	18,601	22,666

foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "U.S. Direct Investment Abroad Tables" in the September 2008 Survey of Current Business.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2006

			All nonbank fo	reign affiliates					Majority-owne	ed nonbank fo	reign affiliates		
		М	illions of dolla	rs					Millions o	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	11,539,657	4,731,350	705,766	234,558	302,173	10,935.4	10,756,346	4,123,547	644,290	995,638	226,261	280,348	9,497.8
By country of affiliate	004.074	540,000	F0 440	74.000	(D)	4 400 0	704 700	400 570	40.000	444047	70 770	00.050	4 004 0
Canada Europe Of which:	804,274 7,180,683	518,822 2,381,964	50,410 388,077	74,286 55,653	(D) 64,008	1,100.0 4,502.4	784,732 6,819,419	499,579 2,140,026	48,933 363,746	114,247 540,683	72,776 54,066	96,656 62,927	1,081.9 4,082.6
France Germany Netherlands United Kingdom Latin America and Other Western Hemisphere	293,556	198,406	9,566	(D)	5,220	651.3	275,992	186,270	8,260	50,013	4,544	5,056	590.5
	504,223	327,394	17,364	7,047	5,965	649.2	456,294	286,134	14,382	85,285	7,004	5,801	592.1
	996,367	227,673	89,751	(D)	(D)	225.9	953,604	166,379	86,361	26,610	8,190	4,520	213.0
	2,832,181	584,486	52,822	13,655	(D)	1,299.2	2,778,740	555,092	50,002	154,818	13,583	11,855	1,191.3
	1,580,460	554,644	127,735	51,050	66,028	2,205.0	1,421,498	476,244	115,665	105,370	48,725	61,365	1.847.8
Of which: Brazil Mexico Africa Middle East Asia and Pacific	122,118	112,657	6,059	4,162	(D)	452.2	110,822	106,130	5,420	24,900	3,929	2,494	429.5
	175,810	181,710	11,377	38,367	48,127	1,091.7	144,342	148,406	8,639	28,353	36,468	45,254	889.8
	135,947	83,185	16,712	1,518	(D)	186.8	127,916	77,908	15,700	38,569	1,405	3,723	158.5
	127,153	81,485	17,697	1,071	2,555	103.1	71,845	32,907	6,902	13,450	824	2,139	68.2
	1,711,140	1,111,249	105,135	50,981	61,703	2,838.1	1,530,935	896,883	93,344	183,319	48,465	53,538	2,258.9
Of which: Australia China India Japan	217,737	119,538	15,059	4,718	2,283	312.2	205,166	99,106	14,338	39,040	4,659	2,281	277.2
	93,101	111,869	9,785	(D)	5,789	696.3	82,712	93,570	8,515	18,413	3,402	5,241	588.7
	31,566	24,022	1,787	590	(D)	238.0	25,438	20,364	1,510	5,294	565	436	210.6
	618,763	296,800	14,187	12,095	7,548	590.6	540,648	188,014	10,181	39,380	11,372	1,450	278.0
By industry of affiliate Mining Utilities Manufacturing Of which:	518,141	243,164	60,717	1,722	17,973	191.3	438,168	198,321	48,779	129,703	1,716	16,399	167.7
	100,685	(D)	(D)	(D)	(D)	50.2	79,771	45,247	1,914	11,168	(D)	(D)	46.1
	1,851,232	2,167,695	135,406	155,023	230,544	5,203.8	1,603,501	1,865,257	112,900	455,497	148,440	210,508	4,536.3
Food	122,497	144,181	8,661	4,220	5,412	456.1	112,218	131,344	7,848	28,294	4,038	5,254	402.7
	460,276	392,385	37,078	23,874	19,397	655.6	410,440	352,792	30,464	86,228	23,180	17,393	579.9
	83,141	71,544	5,485	3,981	6,142	246.5	79,723	67,302	5,328	18,881	3,931	6,056	237.7
	114,078	125,258	8,288	9,607	13,575	429.4	100,386	106,814	7,481	27,744	9,046	12,088	369.5
	227,455	292,726	20,280	26,087	44,423	725.9	212,567	286,162	20,182	47,276	25,934	43,832	691.6
components	54,711	49,084	2,365	3,238	(D)	289.9	50,460	43,656	2,203	12,115	3,219	5,707	249.7
	281,014	450,796	6,396	62,704	(D)	1,049.5	251,565	393,166	4,084	62,687	59,829	83,960	953.4
	642,208	1,072,348	50,330	63,116	49,346	792.7	619,652	1,039,785	48,672	142,512	61,903	49,138	763.0
	329,031	213,634	21,561	(D)	155	454.3	208,416	132,558	9,606	40,607	541	155	331.2
Finance (except depository institutions) and insurance.  Professional, scientific, and technical services.  Other industries	4,334,378	328,316	62,971	(D)	28	337.6	4,239,579	304,205	60,135	38,043	(D)	28	292.6
	232,093	141,356	18,194	3,957	(D)	603.6	228,874	138,004	18,137	57,745	3,952	(D)	585.5
	3,531,889	(D)	(D)	10,057	(D)	3,301.8	3,338,384	400,170	344,147	120,364	(D)	(D)	2,775.5

D Suppressed to avoid disclosure of data of individual companies.

Nore. The data in this table are from "U.S. Multinational Companies: Operations in 2006" in the November 2008 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historica	nent position al-cost basis			tal inflows wit adjustment (d		-cost	Ir	ncome withou adjust	ut current-cos ment 1	st
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	1,520,316	1,634,121	1,843,885	2,093,049	135,826	104,773	236,701	232,839	87,890	110,324	139,137	129,711
By country of foreign parent												
Canada	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506
Europe	1,078,782	1,154,048	1,324,355	1,482,978	80,730	77,896	181,384	144,853	61,377	80,684	91,278	82,019
Of which:					,	,	·	,	,	,	,	,
France	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559
GermanyLuxembourg	164,921 116,479	177,176 79.680	204,708 103.944	202,648 134.310	7,079 7,301	12,101 4.235	40,419 23.558	-5,316 42,091	7,557 1.188	6,053 2,462	11,058 3.318	5,779 4.587
Netherlands	159,601	156,602	173,265	209,449	8,191	-1.871	23,102	24,659	12,553	15,743	21.467	19,763
Switzerland	122,165	133,387	134,193	155,696	12,571	6,551	1,453	-2,279	7.023	4.462	3,689	8,409
United Kingdom	267,209	371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848
Latin America and Other Western Hemisphere	76,268	57,175	62,685	62,955	-2,945	-3,169	9,844	-575	2,988	4,359	6,470	6,672
Bermuda	6,626	2,147	8,367	-519	-597	-5,380	6,517	-10,077	-373	-41	409	547
Mexico	7,592	3,595	5,332	5,954	-629	-19	1,886	63	17	(D)	730	833
Panama	10,408	10,983	12,182	12,903	1,403	895	1,659	1,281	(D) 197	1,173	1,815	1,274
United Kingdom Islands, CaribbeanVenezuela	21,702 5,009	23,063 5,292	24,790 5,391	32,807 6,059	-3,936 624	-42 308	2,355 -1,350	7,559 -40	(D)	958 (D)	1,404 818	1,589 (D)
		,	i i	,	-		,	-	` '	, ,		
Africa	1,859	2,341	1,814	1,124	-605	323	250	-675	177	204	207	25
Middle East	7,899	8,306	9,342	12,937	713	1,799	2,308	3,149	488	592	1,232	563
Asia and Pacific	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926
Of which:	40 407	00.000	00.700	40 400	0.000	E 050	0.005	0.074	0.440	0.010	F 000	7 4 4 7
Australia	40,107 174,490	36,392 189,851	39,730 204,833	49,100 233,148	3,099 17,489	-5,253 14,200	2,825 15,668	9,274 28,775	2,446 12,774	3,919 12,715	5,900 17,351	7,447 17,175
By industry of U.S. affiliate	,	100,001	201,000	200,110	,	,200	.0,000	20,770	,	12,110	,00.	,
Manufacturing	475,214	499.851	581.101	709,545	21.005	55,530	93,911	108,113	34,375	46,215	54.349	60,890
Food	17,774	45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658
Chemicals	140,338	123,784	148,595	217.662	11.874	16,678	31,200	38,939	9.067	13.798	15,366	25.879
Primary and fabricated metals	20,351	27,164	34,543	48,475	1,976	7,809	8,599	12,348	2,780	3,532	5,260	4,539
Machinery	44,802	46,433	40,472	76,439	492	7,325	9,579	18,658	1,110	2,162	1,815	2,398
Computers and electronic products		31,298	44,430	69,476	-2,689	8,009	15,735	12,994	160	2,260	2,443	2,901
Electrical equipment, appliances, and components	10,668 67,975	11,037 74,485	26,428 69,289	21,530 65,325	22 2,904	819 6,271	4,029 -3,462	7,045 -65	610 4.786	956 4.209	1,959 3,594	1,363 1,775
Other manufacturing	144,121	140,434	168.184	184,747	4.233	5,665	22,931	16.588	15,184	15,928	19,905	19.377
Wholesale trade	218,443	235,508	256,873	278,353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773
Retail trade	26.554	30.934	32.421	41,591	579	53	3.017	-30	2.043	1,381	2.534	2.889
Information	144,982	102,584	135,119	146,428	15,487	-11,929	27,930	12.224	4.608	2,781	6.103	7.664
Depository institutions (banking)	122,674	130,184	147,992	141,033	17,902	9,355	15,295	-9,913	4,698	4,374	8.243	-6,351
Finance (except depository institutions) and insurance	199,417	214.623	258.657	263,993	31.602	3.925	37.761	5.197	6.249	4.281	7.464	12.762
Real estate and rental and leasing	,	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1,879	2.444	3.024	2,134
Professional, scientific, and technical services.	44,207	51,546	54,432	62,956	5,850	7,757	6,469	7,650	1,223	1,291	2,600	2,731
Other industries	251.836	331.549	333.168	393.873	14.208	19.057	28.672	70.118	8.298	21.369	28.607	23.220
Oner muusmes	231,030	331,549	333,100	393,073	14,200	19,057	20,072	10,116	0,290	21,309	20,007	23,220

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S.

and foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "Foreign Direct Investment in the United States Tables" in the September 2008 Survey of Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006

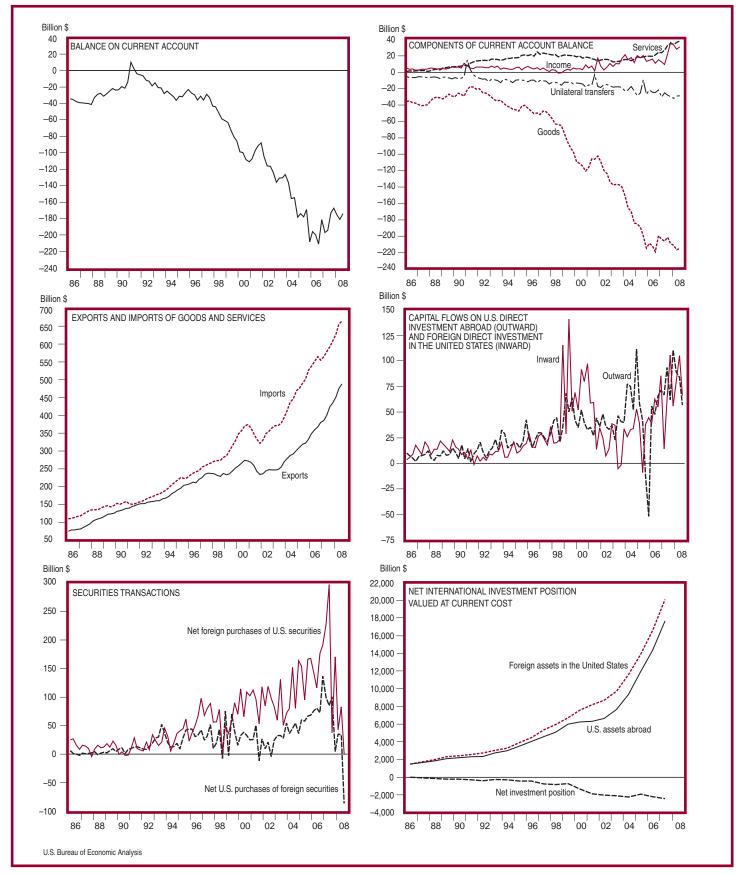
			All nonba	nk affiliates					Majority-ov	vned nonba	ank affiliates		
	Mil	lions of dolla	ars		Millions	of dollars		Millions o				Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	7,908,487	3,083,440	176,329	5,800.6	204,880	493,835	6,807,654	2,795,143	134,257	614,685	5,330.5	195,292	482,363
By country of ultimate beneficial owner													
Canada	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242
EuropeOf which:	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406
France Germany. Netherlands. Sweden Switzerland United Kingdom.	815,169 675,495 767,542 31,687 1,427,268 1,282,694	235,721 380,546 335,107 (D) 184,227 455,815	23,886 9,139 18,631 (D) 7,765 40,552	527.2 684.0 472.3 180.1 438.7 995.5	13,166 (D) (D) 5,112 (D) (D)	19,487 68,587 33,500 7,582 16,719 (D)	776,525 667,703 724,446 31,486 1,404,231 1,174,039	206,940 371,499 314,751 43,329 176,844 403,060	18,772 8,529 14,568 1,220 7,715 30,443	58,937 67,918 45,784 11,206 50,113 120,265	496.6 664.4 445.2 179.4 416.1 908.8	12,439 42,869 14,586 5,110 6,949 16,395	18,736 68,306 33,440 7,582 16,575 34,344
Latin America and Other Western Hemisphere	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)
Bermuda Mexico United Kingdom Islands–Caribbean Venezuela	(D) (D) (D) (D)	74,798 33,046 (D) (D)	4,056 438 (D) (D)	M M 29.4 5.1	(D) (D) 163 (D)	(D) 4,679 1,762 (D)	195,986 18,657 73,248 (D)	73,219 24,881 16,062 (D)	3,968 390 1,059 (D)	25,438 5,914 4,484 (D)	193.8 58.8 28.8 H	(D) 970 163 (D)	4,542 4,575 (D) (D)
Africa	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681
Middle East	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)
Asia and Pacific  Of which:  Australia.  Japan	775,996 101,296 612,110 22,652	32,634 544,994 (D)	23,345 5,526 16,329 (D)	863.7 62.0 691.4 19.7	65,693 1,088 53,115 (D)	210,568 (D) 164,881 (D)	726,656 94,484 580,259 22,052	625,274 28,259 504,876 50,961	19,708 5,310 13,261 471	93,625 7,992 75,800 2,785	788.1 59.1 631.0 18.7	61,292 994 49,789 8,791	203,783 1,755 159,412 34,810
United States	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477
By industry of U.S. affiliate													
Manufacturing	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,867
Food Chemicals Primary and fabricated metals Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment	86,668 292,115 75,879 80,439 94,651 51,490 278,926	66,931 230,049 90,080 56,597 68,781 49,245 258,875	4,968 13,439 5,954 2,217 1,048 1,095 2,418	131.9 312.6 166.7 142.8 176.5 147.0 434.7	6,687 22,829 5,939 8,039 11,316 6,352 36,412	3,076 34,577 8,008 9,044 14,242 6,169 61,919	85,474 266,995 68,842 79,033 (D) 51,361 274,463	64,589 212,418 77,981 53,512 63,940 49,111 246,663	4,854 11,028 5,050 2,123 1,062 1,104 2,173	15,466 58,953 19,298 13,667 20,198 13,563 37,461	128.7 287.8 157.4 138.8 168.7 146.5 420.3	6,634 19,481 5,469 7,932 (D) 6,339 36,033	3,068 33,617 7,216 8,018 (D) 6,148 59,277
Wholesale trade	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190
Retail trade	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711
Information  Of which:  Publishing industries  Telecommunications	380,311 (D) (D)	145,393 35,861 (D)	14,572 2,628 (D)	333.7 122.5 M	1,307 (D) (D)	(D) 185 (D)	207,114 67,757 82,003	81,894 31,239 26,966	3,888 1,884 1,359	33,360 14,657 8,300	223.5 106.6 47.2	972 455 4	235 185 5
Finance (except depository institutions) and insurance	` '	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)
Real estate and rental and leasing	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541
Professional, scientific, and technical services	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)
Other industries	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547

D Suppressed to avoid disclosure of data of individual companies. Norse. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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THE U.S. IN THE INTERNATIONAL ECONOMY



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### **Regional Data**

### I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

A	2004		20	05			20	06			20	07			2008		Percent change 1
Area	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Įr	r	IIIP	2008:II- 2008:III
United States New England	10,013,509 583,516	10,032,018 579,617	586,406	10,268,993 598,099	10,540,294 607,945	10,761,825 622,914	10,898,010 630,240	636,449	11,207,967 648,315	11,441,897 664,200	11,545,164 668,297	677,233	11,839,420 686,529	691,988	698,265	701,493	0.0 0.5
Connecticut Maine	164,622 40,582	162,391 39,781	164,945 40,127	168,503 40,511	172,474 41,099	176,942 41,668	178,406 42,280	180,573 42,720	183,751 42,974	189,817 44,155	190,820 44,506	194,193 44,946	195,448 45,335	196,044 45,961	197,407 46,664	198,333 46,753	0.5 0.2
Massachusetts	272,128	272,658	275,266	281,425	285,586	292,743	296,768	298,742	305,029	311,792	313,600	318,065	324,360	327,142	330,318	332,341	0.6
New Hampshire Rhode Island	48,353 37,558	47,666 37,223	48,323 37,632	49,112 38,091	49,593 38,559	51,084 38,897	51,432 39,753	52,094 40,382	53,804 40,613	53,674 41,895	54,548 41,699	54,632 41,981	55,280 42,459	55,913 43,030	56,360 43,385	56,549 43,323	0.3 -0.1
Vermont	20,273	19,898	20,113	20,457	20,634	21,580	21,601	21,937	22,144	22,867	23,124	23,416	23,648		24,131	24,194	0.3
Mideast  Delaware  District of	<b>1,847,325</b> 30,436	<b>1,847,305</b> 30,020	<b>1,869,246</b> 30,290	<b>1,905,309</b> 30,813	<b>1,940,602</b> 32,213	<b>1,979,815</b> 32,796	<b>2,006,629</b> 33,113	<b>2,028,576</b> 33,533	<b>2,066,288</b> 33,312	<b>2,119,288</b> 34,255	<b>2,121,774</b> 34,519	<b>2,151,449</b> 34,841	<b>2,178,120</b> 34,947	35,392	<b>2,224,062</b> 35,743		<b>0.3</b> 0.1
Columbia Maryland	30,135 225,630	31,088 227,601	31,627 230,910	32,234 234,869	32,549 238,343	33,260 242,189	33,676 244,844	34,151 248,051	34,497 251,085	35,410 258,002	35,716 261,106	36,545 263,151	36,806 266,027	37,359 268,279	37,738 272,179	37,996 273,199	0.7 0.4
New Jersey	371,430	369,446	373,057	379,883	384,916	397,395	403,356	405,653	412,538	423,373	425,063	428,439	433,820	439,956	440,552	442,150	0.4
New York Pennsylvania	764,467 425,227	767,135 422,014	776,902 426,460	795,381 432,130	815,161 437,419	826,761 447,414	838,810 452,829	849,228 457,961	870,988 463,869	893,264 474,983	887,029 478,341	904,449 484,023	917,303 489,216	928,865 493,705	935,060 502,791	937,678 504,158	0.3 0.3
Great Lakes	1,513,450	1,500,668	1,514,629	1,532,237	1,546,101	1,570,304	1,587,927	1,603,345	1,617,486	1,662,578	1,669,877	1,687,081	1,703,989	1,714,583	1,741,741	1,741,641	0.0
Illinois Indiana	456,790 190,708	454,318 187,854	459,371 190,183	466,891 192,392	471,887 194,119	481,939 198,722	487,643 200,419	492,734 202,754	499,485 204,425	517,209 207,896	521,232 209,038	528,006 211,225	537,231 213,276	539,072 215,391	547,789 218,505	548,473 218,000	0.1 -0.2
Michigan	325,666 361,190	322,130 357,972	324,512 360,582	326,278 364,038	328,240 368,214	328,962 371,902	332,366 376,867	334,168 380,466	335,119 382,967	343,925 392,984	344,263 393,662	347,461 396,729	347,893 399,464	350,160 402,791	355,579 409,583	355,841 408.858	0.1 -0.2
Ohio Wisconsin	179,097	178,393	179,981	182,639	183,640	188,779	190,633	193,223	195,490	200,564	201,682	203,660	206,126		210,285	210,470	0.1
Plains	<b>649,038</b> 93,261	<b>643,219</b> 91,312	<b>650,257</b> 92,742	<b>659,783</b> 94.063	<b>665,992</b> 94,729	<b>676,101</b> 95,560	<b>684,285</b> 96,450	<b>690,090</b> 97,344	<b>701,676</b> 99,255	<b>718,886</b> 101,523	<b>728,701</b> 103.087	<b>738,141</b> 104,915	<b>748,598</b> 106,368	<b>758,572</b> 107,921	<b>769,750</b> 109,718	<b>769,073</b> 109,482	<b>-0.1</b> -0.2
lowa Kansas	86,772	86,283	87,451	88,982	89,713	92,984	94,282	95,642	98,034	99,456	100,869	101,404	103,376	104,628	106,605	106,492	-0.1
Minnesota Missouri	189,495 178,742	187,912 177,107	188,538 179,376	191,605 181,618	193,129 183,947	197,040 186,749	199,521 188,863	201,081 190,146	203,360 192,545	208,947 196,440	212,145 198,204	214,030 200.891	216,643 203,558	220,671 205,288	221,591 209,205	222,078 208,681	0.2 -0.3
Nebraska	56,979	56,304	57,203	57,999	58,637	58,811	59,613	59,752	61,323	62,543	63,760	64,844	65,735	66,036	67,331	67,080	-0.4
North Dakota South Dakota	19,292 24,498	19,639 24,662	19,973 24,973	20,200 25,317	20,405 25,431	20,050 24,908	20,445 25,111	20,562 25,563	21,056 26,103	22,338 27,639	22,592 28,043	23,291 28,766	23,781 29,137	24,386 29,642	25,182 30,118		0.1 -0.2
Southeast	2,252,177	2,276,751	2,313,100	2,262,851	2,406,190	2,449,076	2,482,445	2,517,026	2,553,097	2,597,089	2,627,405	2,659,895	2,683,231	2,699,866			-0.4
Alabama Arkansas	130,174 73,277	130,753 73,279	132,886 74,347	133,373 75,143	137,943 76,669	138,452 78,027	140,779 79,258	142,872 80,359	144,460 81,678	147,571 83,153	149,020 84,260	150,854 85,431	152,350 88,466	154,021 87,407	158,611 90,015	157,205 89,306	-0.9 -0.8
Florida Georgia	588,191 272,528	594,560 276.815	607,067 281.028	621,679 286,092	634,328 292,928	652,955 295,053	663,229 298,512	674,619 302,435	683,248 307,563	689,443 315,471	694,417 317,353	705,336 320,704	708,060 322,273	711,068 325.893	721,956 332,637	719,883 330,135	-0.3 -0.8
Kentucky	114,697	114,641	116,384	117,746	118,869	121,917	123,344	124,708	126,321	128,776	130,274	130,851	132,435	133,754	137,125	136,739	-0.3
Louisiana Mississippi	125,500 71,335	127,493 72,495	128,878 73,539	46,335 68,553	140,550 78,560	136,176 77,248	138,174 77,968	140,436 78,768	143,066 79,803	146,435 80,601	154,686 83,424	155,783 84,571	157,375 84,462	157,035 85,022	161,296 88,444	159,733 87,013	-1.0 -1.6
North Carolina South Carolina	258,794 116,927	262,932 117,453	266,445 119,238	270,551 121,111	274,245 123,077	279,324 127,364	282,649 128,940	287,342 130,702	292,566 132,460	300,735 134,432	302,806 135,879	306,303 137,761	310,249 139,334	312,139 140,370	319,800 143,814	318,843 143,179	-0.3 -0.4
Tennessee	178,717	179,670	182,056	185,424	187,828	190,955	194,554	196,136	199,189	202,023	204,118	206,166	209,567	210,786	214,491	213,710	-0.4
Virginia West Virginia	275,290 46,746	279,906 46,753	283,937 47,295	289,075 47,770	292,843 48,349	302,059 49,545	304,828 50,209	307,908 50,739	311,425 51,319	316,107 52,343	318,455 52,714	322,806 53,328	324,723 53.936	327,813 54,559	332,738 55,896	333,545 55,946	0.2 0.1
Southwest	1,043,117	1,067,424	1,085,659	1,113,460	1,137,939	1,164,943	1,183,408	1,204,556	1,226,449	1,251,682	1,269,327	1,289,223	1,308,620	1,327,754	1,357,883	1,358,839	0.1
Arizona New Mexico	170,893 51,298	175,605 52,115	180,328 53,035	185,642 53,851	188,683 54,505	194,707 55,726	197,368 56,401	201,332 57,249	204,512 58,071	205,894 59,096	207,005 59,738	210,081 60,839	211,199 61,476		215,533 64,073	214,789 63,933	-0.3 -0.2
Oklahoma Texas	103,173 717,753	103,876 735,828	105,512 746,785	107,583 766,384	110,007 784,743	114,686 799,824	115,890 813,748	117,773 828,201	119,082 844,784	123,076 863,617	125,081 877,502	127,527 890,776	129,435 906,509	131,124 921,167	135,016 943,262	135,225 944,892	0.2 0.2
Rocky Mountain Colorado	<b>318,608</b> 168,584	<b>324,157</b> 171,305	<b>329,562</b> 173,811	<b>336,598</b> 177,050	<b>342,056</b> 179,296	<b>351,417</b> 185,227	<b>355,818</b> 186,020	<b>363,262</b> 190,057	<b>368,584</b> 191,551	<b>373,970</b> 194,703	<b>379,795</b> 197,395	<b>385,398</b> 200,794	<b>392,394</b> 204,766	<b>395,002</b> 206,383	<b>400,623</b> 208,774	<b>401,576</b> 209,969	<b>0.2</b> 0.6
ldaho	39,362	39,716	40,424	41,234	42,037	43,075	44,122	44,528	45,830	46,704	47,176	47,739	48,525	48,277	49,095	48,952	-0.3
Montana Utah	26,656 65,634	26,812 67,451	27,223 68,828	27,815 70,604	28,235 72,093	28,645 73,352	28,986 74,771	29,648 76,300	30,138 77,899	31,117 77,646	31,461 79,387	31,990 80,122	32,426 81,233	32,691 81,657	33,253 83,150	33,244 82,701	0.0 -0.5
Wyoming	18,372	18,873	19,276	19,895	20,396	21,119	21,919	22,730	23,165	23,800	24,375	24,753	25,444	25,995	26,350	26,711	1.4
Far West	<b>1,806,279</b> 23,015	<b>1,792,878</b> 23,601	<b>1,821,233</b> 23,859	<b>1,860,654</b> 24,340	1,893,469 24,692	<b>1,947,255</b> 25,274	<b>1,967,257</b> 25,822	1,998,143 26,080	<b>2,026,072</b> 26,523	<b>2,054,204</b> 26,889	<b>2,079,988</b> 27,224	<b>2,111,383</b> 27,390	<b>2,137,940</b> 27,673	<b>2,142,389</b> 29,062	<b>2,176,130</b> 29,615		<b>0.3</b> 0.8
California Hawaii	1,302,488 42,346	1,306,682 43,196	1,326,949 43,787	1,357,686 44,288	1,380,012 45,176	1,420,391 46,255	1,432,731 47,008	1,454,902 47,780	1,473,240 48,308	1,491,280 49,247	1,510,395 49,711	1,529,991 50.557	1,547,832 51,003	1,548,576 51.649	1,575,481 52,426	1,579,156	0.2 0.2
Nevada	84,313	86,925	89,666	90,915	92,584	93,721	95,861	97,165	99,134	99,466	100,161	102,311	104,920	104,730	105,073	105,369	0.3
Oregon Washington	112,080 242,037	111,668 220,806	113,344 223,628	115,669 227,757	116,890 234,115	121,283 240,331	122,488 243,346	124,579 247,637	126,462 252,405	128,679 258.643	130,207 262,289	132,288 268.847	133,871 272,642	134,586 273,787	136,915 276,620	137,290 278,195	0.3 0.6
- vaoriirigiori	242,007	220,000	220,020	221,131	204,113	270,001	240,040	241,001	202,700	200,040	202,203	200,047	212,042	210,101	210,020	270,133	0.0

p Preliminary

T Revised

1. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

		Personal income								Per capita personal income 1						
Area name			of dollars	Percent change 2	Dollars											
	2002	2003	2004	2005 r	2006 r	2007 r	2006–2007	2002	2003	2004	2005 r	2006 <sup>r</sup>	2007 r	2007		
United States	8,872,871	9,150,320	9,711,363	10,252,849	10,977,312	11,631,571	6.0	30,821	31,504	33,123	34,650	36,744	38,564			
New England	528,030	538,413	569,244	593,017	634,480	674,065	6.2	37,364	37,950	40,058	41,711	44,558	47,256			
Connecticut		148,777	159,337	167,078	179,918	192,570	7.0	42,585	42,839	45,762	47,922	51,468	54,984	1		
Maine	. 35,998 . 249,954	37,533 253,993	39,488 266,635	40,380 278,734	42,411 298,321	44,735 316,954	5.5 6.2	27,816 38,862	28,795 39,449	30,169 41,444	30,772 43,355	32,254 46,363	33,962 49,142	35		
Massachusetts New Hampshire	43,393	44,327	47,190	48,674	52,104	54,533	4.7	34,109	34,554	36,460	37,352	39,718	41,444	9		
Rhode Island	33,635	35,072	36,818	37,876	39,911	42,008	5.3	31,527	32,697	34,318	35,507	37,594	39,712	16		
Vermont		18,711	19,776	20,275	21,816	23,264	6.6	29,339	30,321	31,959	32,716	35,142	37,446	21		
Mideast		1,690,345	1,794,306	1.890.616	2.020.327	2.142.658	6.1	35,203	35,944	38,020	39,985	42,631	45,120			
Delaware		27,395	29,331	30,834	33,188	34,641	4.4	32,962	33,581	35,438	36,683	38,919	40,058	14		
District of Columbia		26,914	29,203	31,875	33,896	36,119	6.6	44,521	46,607	50,383	54,763	57,896	61,397			
Maryland	. 198,824	205,737	220,127	232,931	246,542	262,072	6.3	36,590	37,447	39,751	41,795	44,010	46,646	6		
New Jersey	. 337,009	342,858	361,822	376,826	404,736	427,674	5.7	39,378	39,844	41,872	43,526	46,703	49,238	2		
New York	677,604	693,533	739,969	788,645	846,447	900,511	6.4	35,416	36,107	38,423	40,942	43,898	46,664	.5		
Pennsylvania		393,908	413,855	429,506	455,518	481,641	5.7	31,063	31,954	33,514	34,729	36,727	38,740	19		
Great Lakes	1,386,117	1,428,321	1,476,856	1,523,409	1,594,765	1,680,881	5.4	30,375	31,189	32,130	33,057	34,505	36,274			
Illinois		426,877	445,151	463,117	490,450	525,920	7.2	32,891	33,811	35,106	36,410	38,385	40,919	13		
Indiana		178,675	186,210	191,137	201,580	210,359	4.4	28,040	28,891	29,943	30,547	31,983	33,152	39		
Michigan		313,503	318,736	325,290	332,654	345,885	4.0	30,214	31,116	31,550 30,744	32,182	32,928	34,342	33		
Ohio		341,146 168,120	352,103 174,655	362,701	378,051 192,031	395,710 203,008	4.7 5.7	29,186 29,992	29,831 30,705	30,744	31,650 32,698	32,979 34,460	34,509 36,241	32 24		
Wisconsin				181,163		,						,		24		
Plains		598,619	630,728	654,813	688,038	733,581	6.6	29,638	30,618	32,078	33,123	34,557	36,587			
lowa		83,920	90,436 84,642	93,211	97,152	103,973	7.0	28,112	28,583 29,802	30,698 30,995	31,537 32,136	32,683	34,796	31		
Kansas Minnesota		81,116 173,498	183,821	88,107 190,296	95,235 200,250	101,276 212,941	6.3 6.3	28,980 33,256	34,339	36,145	37,212	34,558 38,849	36,483 40,969	23 12		
Missouri		166,129	173,906	180,230	189.576	199,773	5.4	28.382	29.115	30,143	31,188	32,475	33.984	3/		
Nebraska		53.391	55.424	57.536	59.875	64,220	7.3	29,203	30,778	31.781	32.802	33.947	36.189	34 25 26		
North Dakota		18,179	18,645	20,054	20,528	23,001	12.0	26,415	28,712	29,279	31,535	32,203	35,955	26		
South Dakota		22,386	23,853	25,096	25,421	28,396	11.7	27,029	29,191	30,813	32,172	32,241	35,664	28		
Southeast	1,973,853	2,040,368	2,183,763	2,314,723	2,500,411	2,641,905	5.7	27,740	28,355	29,935	31,276	33,397	34,825			
Alabama	. 113,835	118,356	126,270	133,739	141,641	149,949	5.9	25,461	26,371	28,007	29,460	30,857	32,401	42		
Arkansas	63,234	66,476	70,701	74,860	79,831	85,327	6.9	23,391	24,440	25,776	27,004	28,418	30,100	47		
Florida	495,489	514,378	565,681	614,408	668,513	699,314	4.6	29,727	30,330	32,618	34,642	37,021	38,316	20		
Georgia	244,957	250,806	264,854	284,216	300,891	318,950	6.0	28,513	28,696	29,688	31,206	32,208	33,416	37		
Kentucky Louisiana		106,319 115,695	111,847 122,346	116,910 110,814	124,073 139,463	130,584 153,570	5.2 10.1	25,401 25,248	25,843 25,861	27,017 27,261	28,029 24,649	29,510 32,867	30,787 35,770	45 27		
Mississippi		66,305	69,700	73,287	78,447	83,265	6.1	22,377	23,116	24,144	25,267	27.059	28,527	50		
North Carolina		234,983	250,921	268,543	285,470	305,023	6.8	27,488	27,904	29,387	30,941	32,186	33,663	36		
South Carolina		107,203	113,603	120,220	129,866	136,851	5.4	25,348	25,852	27,039	28,254	29,992	31,048	44		
Tennessee	159,173	165,402	174,636	183,745	195,209	205,469	5.3	27,435	28,257	29,539	30,679	32,134	33,373	38		
Virginia	240,534	250,605	267,521	286,440	306,555	320,523	4.6	33,033	34,001	35,841	37,901	40,124	41,561	.8		
West Virginia		43,841	45,686	47,542	50,453	53,080	5.2	24,061	24,313	25,316	26,330	27,895	29,293	49		
Southwest		939,250	1,009,685	1,101,120	1,194,839	1,279,713	7.1	27,865	28,432	30,043	32,151	34,048	35,716			
Arizona		150,582	164,923	182,564	199,480	208,545	4.5	26,474	26,989	28,710	30,672	32,353	32,900	41		
New Mexico	44,987	46,650	49,813	53,377	56,862	60,287	6.0	24,310	24,945	26,326	27,854	29,275	30,604	46		
Oklahoma	90,178	92,599	100,024	106,745	116,858	126,280	8.1 7.7	25,872	26,457	28,444	30,189	32,664	34,910	30 22		
Texas		649,419	694,925	758,435	821,639	884,601		28,835	29,404	30,948	33,201	35,101	37,006	22		
Rocky Mountain		289,654	308,950	333,093	359,770	382,889	6.4	29,535	29,833	31,328	33,154	35,034	36,511			
Colorado		154,829 34.816	163,736	175,366 40,853	188,214 44,389	199,414	6.0	33,956	33,989 25,524	35,523 27,361	37,522 28.650	39,489 30,323	41,019	11 43		
Idaho Montana		34,816 24,177	38,079 25,813	40,853 27,521	44,389 29,354	47,536 31,749	7.1 8.2	25,221 25,068	26,353	27,361	28,650	30,323	31,703 33,145	43		
Utah		59,412	63,565	69,744	75,580	79,597	5.3	24,893	25,034	26,149	27,842	29,300	30,090	48		
Wyoming		16,420	17,756	19,610	22,233	24,593	10.6	31,101	32,882	35,283	38,713	43,360	47,038	4		
Far West	,	1,625,348	1,737,831	1.842.058	1.984.682	2.095.879	5.6	32,330	33.047	34.938	36.667	39.096	40.854			
Alaska		21,184	22,434	24,123	25,925	27,294	5.3	32,243	32,543	33,906	36,036	38,268	39,934	15		
California		1,187,040	1,265,970	1,342,832	1,445,316	1,519,875	5.2	32,826	33,554	35,440	37,311	39,871	41,580	7		
Hawaii		37,837	41,027	44,112	47,338	50,130	5.9	29,599	30,506	32,713	34,800	37,022	39,060	18		
Nevada	66,632	71,183	80,250	90,022	96,470	101,714	5.4	30,739	31,802	34,442	37,370	38,705	39,649	17		
Oregon	. 101,882	105,161	109,718	114,393	123,703	131,261	6.1	28,931	29,565	30,621	31,513	33,514	35,027	29		
Washington	197,452	202,942	218,432	226,576	245,930	265,605	8.0	32,573	33,166	35,289	36,132	38,578	41,062	10		

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

r Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

	Disposable personal income								Per capita disposable personal income 1							
Area name	Millions of dollars							orcent Dollars						Rank in United States		
	2002	2003	2004	2005 r	2006 r	2007 r	2006–2007	2002	2003	2004	2005 r	2006 <sup>r</sup>	2007 r	2007		
United States	7,822,136	8,150,333	8,666,164	9,046,313	9,625,456	10,140,209	5.3	27,171	28,061	29,558	30,573	32,219	33,619			
New England	454,473	468,091	495,549	509,844	542,198	571,515	5.4	32,159	32,993	34,872	35,860	38,078	40,066			
Connecticut	123,813 31,984	126,684 33,713	135,760 35,562	139,793 36,049	149,512	158,363 39.644	5.9 5.1	35,868 24,713	36,477 25,864	38,990 27,170	40,096 27,472	42,770 28,681	45,217 30,097	1 35		
Maine Massachusetts	214,288	219,666	230,805	238,706	37,712 253,939	267,608	5.4	33,317	34.118	35,874	37,129	39,466	41,491	33		
New Hampshire	38,709	39,979	42,764	43,670	46,501	48,389	4.1	30,427	31,164	33,041	33,512	35,448	36,775	7		
Rhode Island	29,644	31,192	32,799	33,533	35,156	36,912	5.0	27,786	29,080	30,572	31,436	33,115	34,894	16		
Vermont	16,036	16,857	17,859	18,093	19,377	20,598	6.3	26,064	27,317	28,861	29,194	31,214	33,156	22		
Mideast	1.422.594	1,474,695	1,565,954	1.631.208	1,730,438	1.819.779	5.2	30.388	31.358	33,182	34,499	36.514	38,321			
Delaware	23,183	24,183	25,898	26,850	28,924	30,195	4.4	28,803	29,644	31,291	31,943	33,919	34,917	15		
District of Columbia	22,308	23,436	25,459	27,610	29,117	30,900	6.1	38,516	40,583	43,924	47,436	49,733	52,526			
Maryland	171,570	178,801	191,478	200,988	211,748	223,329	5.5	31,575	32,544	34,577	36,064	37,799	39,750	5		
New Jersey	291,335 576,527	299,674 597,414	317,360 635.806	325,974 670,014	348,732 711.649	365,509 748,746	4.8 5.2	34,041 30,133	34,826 31,103	36,726 33.014	37,652 34,783	40,241 36,907	42,081 38.800	2 6		
New York Pennsylvania	337,670	351,187	369,952	379,771	400,268	421,100	5.2	27,440	28,489	29,959	34,783	36,907	38,800	19		
	1,221,717	1,273,948	1,321,238	1,352,062	1,407,393	1,478,281	5.0	26,773	27,818	28,745	29.339	30.451	31,902			
Great Lakes	362,767	379,815	397,414	409,111	429,691	458,797	6.8	28,841	30,084	31,342	29,339 32,164	33,630	35,697	11		
Indiana	153,422	160,676	168,139	171,102	179,588	186,512	3.9	24,942	25,980	27,037	27.345	28,494	29,394	39		
Michigan	269,198	281,273	287,282	291,484	297,233	308,311	3.7	26,803	27,917	28,436	28,837	29,422	30,611	31		
Ohio	292,555	302,840	312,785	320,225	332,220	346,986	4.4	25,629	26,481	27,311	27,943	28,981	30,260	33		
Wisconsin	143,775	149,343	155,619	160,141	168,661	177,676	5.3	26,404	27,276	28,242	28,904	30,266	31,719	28		
Plains	512,013	537,211	568,066	583,877	608,645	646,102	6.2	26,309	27,477	28,891	29,535	30,569	32,224			
lowa	74,161	76,099	82,341	84,085	86,898	92,689	6.7	25,302	25,919	27,950	28,450	29,233	31,020	30		
Kansas	70,049	73,094	76,496 162,522	78,706	84,301	89,018	5.6	25,826	26,855	28,012	28,707	30,590	32,067	26		
Minnesota Missouri	145,240 143,294	152,623 149,429	157,119	166,379 161.485	174,099 168,447	184,275 176,597	5.8 4.8	28,929 25,245	30,208 26,188	31,957 27.350	32,535 27.900	33,775 28.855	35,454 30.042	14		
Nebraska	45.123	48.403	50.242	51,710	53.210	56.904	6.9	26,150	27,902	28.809	29,481	30.168	32,066	36 27		
North Dakota	15,266	16,745	17,170	18.364	18.556	20,782	12.0	24.084	26,446	26,962	28.877	29.109	32.487	23		
South Dakota	18,879	20,819	22,177	23,148	23,135	25,838	11.7	24,776	27,148	28,647	29,676	29,342	32,451	24		
Southeast	1,762,224	1,840,485	1,971,328	2,065,421	2,221,432	2,335,070	5.1	24,766	25,577	27,023	27,908	29,671	30,781			
Alabama	102,725	107,741	115,175	121,054	127,076	134,023	5.5	22,976	24,006	25,546	26,666	27,684	28,960	42		
Arkansas	56,919	60,504	64,474	67,759	71,984	76,656	6.5	21,055	22,244	23,506	24,443	25,625	27,041	47		
Florida	443,369 216,481	466,917 223,843	510,652 236,929	545,868 252,479	593,153 265,243	617,463 279,545	4.1 5.4	26,600 25,198	27,532 25,611	29,445 26,557	30,777 27,721	32,848 28,392	33,831 29,288	20 40		
Georgia Kentucky	92,299	95,199	100,610	104,423	110,795	116,035	4.7	22,572	23,140	24,303	25,035	26,352	29,266	40 46		
Louisiana	102,141	105,959	112,259	98,733	125,341	137,700	9.9	22,873	23,685	25,013	21,962	29,539	32,074	25		
Mississippi	58,542	61,165	64,519	67,756	71,796	75,913	5.7	20,475	21,324	22,349	23,361	24,765	26,008	50		
North Carolina	202,246	209,846	224,854	238,288	251,115	266,601	6.2	24,310	24,919	26,335	27,455	28,312	29,423	38		
South Carolina	93,514	97,135	103,253	107,822	115,854	121,566	4.9	22,782	23,424	24,576	25,340	26,756	27,580	44		
Tennessee	145,548	152,470	161,480	168,826 249,258	177,845	186,231	4.7	25,087	26,048	27,314	28,188	29,275	30,248	34 10		
Virginia West Virginia	209,201 39,240	219,705 40,001	235,246 41,877	43,156	265,561 45,668	275,486 47,852	3.7 4.8	28,730 21,799	29,808 22,183	31,517 23,205	32,981 23,901	34,758 25,249	35,721 26,408	48		
=	,	,	925.182	996.905		1.143.907	6.5		25.945		29,108		,	40		
Arizona	<b>818,959</b> 129,279	<b>857,087</b> 136,028	925,182 149,109	162,681	<b>1,073,596</b> 176,963	1,143,907	6.5 4.1	<b>25,190</b> 23,743	25,945 24.381	<b>27,529</b> 25,957	29,108 27,332	<b>30,593</b> 28,701	<b>31,926</b> 29.063	41		
New Mexico	40,631	42,493	45,555	48,396	51,092	53,953	5.6	21,956	22,722	24,076	25,254	26,305	27,389	45		
Oklahoma	81,087	83,929	90,998	95,964	104,220	112,563	8.0	23,264	23,980	25,877	27,140	29,132	31,118	29		
Texas	567,962	594,637	639,520	689,865	741,321	793,165	7.0	26,137	26,924	28,480	30,199	31,670	33,181	21		
Rocky Mountain	251,784	259,930	277,937	295,902	316,200	333,610	5.5	26,243	26,771	28,183	29,452	30,791	31,812			
Colorado	134,727	137,882	146,185	154,895	164,555	172,802	5.0	29,888	30,269	31,716	33,142	34,525	35,545	13		
Idaho	30,512	31,603	34,662	36,584	39,376	41,906	6.4	22,735	23,169	24,906	25,657	26,899	27,948	43		
Montana	20,572 52,123	21,981	23,486 57,451	24,763 62,109	26,194 66,590	28,193 69,315	7.6	22,600 22,304	23,959 22,574	25,343 23,634	26,463 24,794	27,666 25,815	29,433 26,203	37 49		
Utah Wyoming	13,850	53,574 14,890	16,153	17,551	19,484	21,395	4.1 9.8	27,856	29,817	32,096	34,648	25,815 37,999	40,921	49		
Far West	1,378,371	1.438.886	1.540.910	1.611.094	1.725.556	1.811.944	5.0	28,370	29,017	30,979	32.070	33.991	35.320	4		
Alaska	18,684	19,269	20,561	21,985	23,517	24,627	<b>5.0</b> 4.7	29,071	29,256 29,601	31,075	32,070	34,713	35,320 36,031	9		
California	1,001,232	1,044,737	1,115,556	1,166,007	1,247,072	1,303,723	4.7	28,636	29,532	31,075	32,398	34,713	35,666	12		
Hawaii	32,308	33,841	36,712	39,004	41,752	44,103	5.6	26,293	27,284	29,272	30,771	32,653	34,365	18		
Nevada	59,195	63,811	71,698	79,524	85,255	89,155	4.6	27,308	28,508	30,772	33,012	34,206	34,753	17		
Oregon	89,801	93,365	97,346	100,038	107,659	113,868	5.8	25,501	26,249	27,169	27,559	29,167	30,385	32 8		
Washington	177.151	183,863	199.037	204,535	220,301	236,468	7.3	29,224	30.048	32,155	32,617	34,558	36,557			

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

r Revised

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,743,021	437,149	562,625	926,689	689,087	1,685,590	699,401	645,310	2,860,733	1,684,211	1,090,737	505,676	316,573	1,639,241
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	23 43 13 41 44 50	744,672 216,266 48,108 351,514 57,341 46,900 24,543	3,437 500 763 1,232 313 130 499	26,311 6,137 2,120 12,758 2,217 1,969 1,111	54,641 17,405 2,858 24,569 4,734 2,975 2,099	<b>26,435</b> 9,968 2,454 10,173 1,610 1,504 726	84,775 23,018 6,844 38,018 8,338 5,358 3,199	27,621 7,888 2,286 11,311 3,236 1,646 1,254	33,593 8,989 1,377 18,222 2,199 1,809 997	189,898 64,621 9,567 85,993 12,481 12,770 4,465	104,240 28,943 4,079 57,699 6,872 4,694 1,954	80,855 19,352 5,836 41,025 6,229 5,444 2,969	25,139 5,771 1,957 12,086 2,268 1,759 1,298	15,859 4,250 1,077 7,480 1,431 1,023 599	71,869 19,424 6,889 30,947 5,414 5,822 3,373
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	39 	<b>2,522,240</b> 60,118 93,819 268,685 465,484 1,103,024 531,110	14,321 648 7 1,413 1,129 3,729 7,395	84,100 1,951 1,026 13,990 16,126 30,458 20,550	93,687 1,256 68 6,787 13,689 29,998 41,890	107,727 3,112 130 7,708 27,119 36,390 33,269	275,188 4,609 2,032 29,650 65,812 108,073 65,012	112,613 1,846 1,265 13,473 23,360 40,137 32,533	146,216 1,280 5,900 10,546 24,103 83,276 21,112	671,997 26,850 14,486 60,451 115,986 355,343 98,881	354,997 7,177 22,885 38,898 67,304 150,610 68,123	227,687 3,682 6,433 23,325 37,624 95,745 60,878	81,922 1,383 3,299 8,782 15,921 36,646 15,891	59,290 1,058 5,820 6,801 9,530 22,564 13,517	292,494 5,265 30,469 46,863 47,782 110,056 52,060
Great Lakes	5 18 12 7 21	1,936,573 609,570 246,439 381,963 466,309 232,293	27,225 7,142 4,805 4,654 6,107 4,517	71,242 23,560 9,790 13,124 15,712 9,055	221,695 45,697 40,180 49,385 57,210 29,223	114,907 30,932 22,517 15,076 27,858 18,523	242,724 77,644 29,832 48,691 58,768 27,789	109,965 35,949 15,713 20,040 26,457 11,806	62,612 24,112 6,018 11,654 13,210 7,618	370,140 134,098 37,190 68,054 87,221 43,577	238,375 89,423 19,975 52,629 55,383 20,965	165,285 47,380 20,857 33,713 41,774 21,560	<b>62,953</b> 20,143 9,176 12,543 14,096 6,996	<b>46,155</b> 14,793 6,042 9,080 10,863 5,378	203,296 58,697 24,343 43,320 51,651 25,286
Plainslowa	30 32 16 22 36 49 47	872,523 129,026 117,305 254,970 229,470 80,093 27,725 33,934	36,782 8,008 6,252 7,156 4,330 5,621 3,234 2,180	32,728 4,291 3,938 9,602 9,497 3,082 1,122 1,196	73,270 15,419 11,213 21,228 16,516 4,544 1,858 2,492	<b>49,956</b> 10,653 6,511 12,627 14,071 4,492 775 825	110,707 15,025 14,988 32,469 30,779 9,186 3,976 4,283	51,516 7,842 7,021 11,600 12,939 8,361 2,045 1,708	37,797 3,991 7,831 9,733 11,376 2,694 1,099 1,072	158,891 24,556 16,623 54,546 36,558 13,749 3,843 9,016	91,854 7,841 11,310 32,593 29,374 7,223 1,692 1,820	75,083 9,743 8,804 23,618 20,810 6,430 2,488 3,190	28,584 3,933 3,222 7,850 9,521 2,039 808 1,210	20,402 2,777 2,811 5,689 6,023 1,706 624 771	104,954 14,946 16,780 26,258 27,674 10,967 4,159 4,170
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana. Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 27 24 35 9 28 19 11	3,087,889 165,796 95,371 734,519 396,504 154,184 216,146 88,546 399,446 152,830 243,869 382,964 57,711	89,010 5,924 5,244 7,746 5,653 7,350 32,894 4,971 6,767 1,745 2,314 3,836 4,567	142,957 7,236 3,571 45,004 17,572 5,522 8,147 3,606 16,748 7,884 9,214 16,258 2,194	196,961 18,179 9,566 25,383 19,139 17,421 9,121 8,265 30,981 14,842 24,309 16,138 3,616	199,770 10,463 7,376 11,207 24,420 11,657 40,545 5,556 43,297 9,644 15,061 17,731 2,814	402,035 22,887 13,224 103,996 56,874 19,827 22,103 12,050 46,273 21,458 37,277 38,822 7,244	164,955 9,864 6,834 32,971 26,055 10,497 12,967 5,869 16,400 8,035 14,090 16,455 4,918	123,528 4,935 3,892 30,914 25,893 4,391 4,665 2,212 12,664 4,450 8,469 19,457 1,587	574,598 24,253 12,316 177,746 72,520 20,751 22,613 11,271 88,420 24,242 37,837 75,124 7,506	347,507 14,994 7,869 93,748 47,413 12,024 15,721 6,022 38,302 14,817 27,234 65,366 3,996	232,321 12,599 7,716 59,838 27,377 13,207 13,009 6,884 27,881 9,997 24,259 23,834 5,719	120,818 4,489 2,696 40,588 13,257 4,914 8,036 4,480 12,119 6,508 10,384 11,278 2,070	73,675 4,284 2,204 19,819 8,250 3,408 4,012 2,091 8,105 3,779 6,489 9,884 1,349	419,753 25,688 12,863 85,559 52,081 23,215 22,313 15,269 51,488 25,431 26,933 68,781 10,132
Southwest Arizona New Mexico Oklahoma Texas	17 37 29 2	1,604,494 247,028 76,178 139,323 1,141,965	160,487 6,749 12,064 21,685 119,988	<b>74,567</b> 14,754 3,161 4,450 52,203	107,773 16,647 4,543 9,554 77,030	<b>86,101</b> 2,965 1,030 5,954 76,151	200,574 34,196 7,694 15,940 142,744	103,220 11,343 3,943 8,415 79,520	<b>61,956</b> 7,166 2,016 4,705 48,069	253,852 58,545 10,345 17,742 167,220	178,710 29,612 8,752 11,928 128,417	106,033 19,671 5,452 9,970 70,940	<b>51,377</b> 10,596 2,649 4,120 34,012	<b>33,288</b> 4,846 1,587 3,050 23,805	186,557 29,938 12,942 21,811 121,867
Rocky Mountain Colorado Idaho Montana Utah Wyoming	20 42 46 33 48	<b>458,897</b> 236,324 51,149 34,253 105,658 31,514	33,993 12,905 3,193 3,665 4,205 10,025	25,145 12,447 2,927 2,047 5,922 1,801	<b>23,071</b> 9,490 3,697 890 8,621 374	11,847 5,693 1,557 609 3,331 657	<b>55,306</b> 27,573 7,163 4,223 13,394 2,953	23,263 8,988 2,510 2,915 5,464 3,385	28,124 21,350 1,268 1,012 3,985 509	83,309 44,121 8,798 5,314 21,956 3,120	<b>55,916</b> 34,257 6,340 2,603 11,305 1,411	<b>30,756</b> 15,377 3,968 3,170 6,907 1,334	18,527 10,368 1,780 1,614 3,594 1,172	11,338 5,708 1,027 844 3,181 577	58,302 28,047 6,919 5,346 13,793 4,196
Far West Alaska California Hawaii Newada Oregon Washington	45 1 38 31 26 14	2,515,732 44,517 1,812,968 61,532 127,213 158,233 311,270	71,893 14,108 42,581 478 2,686 4,767 7,272	105,575 1,666 69,743 3,419 10,262 6,496 13,990	155,592 154 102,707 419 4,087 25,697 22,529	<b>92,345</b> 808 76,315 660 1,485 4,530 8,548	314,282 2,800 229,840 6,410 14,948 19,290 40,992	106,247 4,719 73,797 3,413 5,647 6,813 11,858	151,482 1,065 112,554 1,556 2,607 5,696 28,004	558,047 4,483 421,755 13,343 28,778 28,717 60,971	312,613 2,439 242,131 5,531 13,369 14,975 34,168	172,718 2,443 123,489 4,681 6,633 13,147 22,325	116,356 1,354 71,758 5,970 21,632 5,078 10,564	56,567 684 41,135 1,532 2,267 3,677 7,272	302,015 7,794 205,163 14,119 12,813 19,351 42,775

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

ules.
Source: This table reflects the GDP-by-state estimates for 2007 that were released on June 5, 2008.

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# J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal incom	e				Per capita pe	ersonal income 1		
Area	N	illions of dolla	rs	Percent ch	ange from		Dollars		Rank in United States	Percent che preceding	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
United States	10,284,356	10,968,393	11,652,339	6.7	6.2	34,757	36,714	38,632		5.6	5.2
Metropolitan portion	8,998,025	9,611,280	10,210,349	6.8	6.2	36,483	38,564	40,536		5.7	5.1
Metropolitan Statistical Areas <sup>3</sup>											
Abilene, TXAkron, OH	4,414	4,740 24,635	5,134 25,793	7.4 4.2	8.3 4.7	27,790 33,739	29,847 35,188	32,221 36,881	214 105	7.4 4.3	8.0 4.8
Albany, GA	4,021	4,149	4,364	3.2	5.2	24,811	25,432	26,597	342	2.5	4.6
Albany-Schenectady-Troy, NYAlbuquerque, NM		32,527 26,764	34,175 28,485	6.4 7.9	5.1 6.4	36,107 31,061	38,213 32,727	40,047 34,109	57 163	5.8 5.4	4.8 4.2
Alexandria, LA	4,386	4,611	4,820	5.1	4.5	29,908	30,800	32,171	216	3.0	4.5
Allentown-Bethlehem-Easton, PA-NJAltoona, PA		28,129 3,627	29,796 3,848	6.3 4.0	5.9 6.1	33,677 27,693	35,369 28,865	37,066 30,655	100 255	5.0 4.2	4.8 6.2
Amarillo, TX	6,843	7,335	7,952	7.2	8.4	28,750	30,515	32,827	196	6.1	7.6
Ames, IA		2,728 14,775	2,893 15,911	6.7 6.3	6.0 7.7	31,158 39,525	32,556 41,104	34,130 43,911	162 32	4.5 4.0	4.8 6.8
Anderson, IN	3,644	3,805	3,928	4.4	3.2	27,871	29,000	29,912	276	4.1	3.1
Anderson, SC		4,950 13,874	5,217 14,432	5.2 3.9	5.4 4.0	26,975 38,682	27,955 39,892	28,987 41,233	303 47	3.6 3.1	3.7 3.4
Anniston-Oxford, AL	3,075	3,264	3,463	6.1	6.1	27,445	28,959	30,614	256	5.5	5.7
Appleton, WIAsheville, NC		7,521 12,239	7,972 13,061	5.0 7.8	6.0 6.7	33,455 29,022	34,786 30,767	36,563 32,303	111 210	4.0 6.0	5.1 5.0
Athens-Clarke County, GA	4,702	4,936	5,199	5.0	5.3	26,223	26,924	27,745	327	2.7	3.0
Atlanta-Sandy Springs-Marietta, GAAtlantic City-Hammonton, NJ	. 174,810 9,027	184,911 9,577	196,873 9,915	5.8 6.1	6.5 3.5	35,262 33,589	36,060 35,480	37,294 36,636	94 109	2.3 5.6	3.4 3.3
Auburn-Opelika, AL	. 3,029	3,252	3,447	7.4	6.0	24,181	25,399	26,411	346	5.0	4.0
Augusta-Richmond County, GA-SC Austin-Round Rock, TX	. 14,678 50,988	15,327 55,665	16,137 59,958	4.4 9.2	5.3 7.7	28,356 34,701	29,328 36,328	30,533 37,517	259 90	3.4 4.7	4.1 3.3
Bakersfield, CA	18,804	20,042	21,409	6.6	6.8	25,050	25,938	27,076	337	3.5	4.4
Baltimore-Towson, MD Bangor, ME		114,592 4,342	120,617 4,536	5.6 3.5	5.3 4.5	40,933 28,537	43,026 29,324	45,208 30,486	28 261	5.1 2.8	5.1 4.0
Barnstable Town, MA	9,591	10,157	10,768	5.9	6.0	42,618	45,445	48,468	15	6.6	6.7
Battle Creek, MI		24,038 4,107	25,656 4,237	9.2 4.0	6.7 3.2	30,154 28,588	31,443 29,862	33,318 31,013	180 242	4.3 4.5	6.0 3.9
Bay City, MI	3,041	3,168	3,250	4.2	2.6	28,000	29,317	30,232	271	4.7	3.1
Beaumont-Port Arthur, TX		11,646 5,793	12,417 6,270	7.2 6.9	6.6 8.2	28,519 29,214	31,104 30,688	33,002 32,485	190 205	9.1 5.0	6.1 5.9
Bend, OR	4,502	4,997	5,307	11.0	6.2	31,909	33,522	34,458	152	5.1	2.8
Billings, MT Binghamton, NY		5,162 7,353	5,574 7,806	6.5 6.8	8.0 6.2	33,142 27,856	34,923 29,787	37,247 31,679	95 226	5.4 6.9	6.7 6.4
Birmingham-Hoover, AL	. 38,575	41,067	43,494	6.5	5.9	35,448	37,331	39,247	66	5.3	5.1
Bismarck, NDBlacksburg-Christiansburg-Radford, VA	3,299 3,734	3,479 3,945	3,736 4,139	5.4 5.7	7.4 4.9	33,172 24,136	34,357 25,257	36,182 26,260	115 347	3.6 4.6	5.3 4.0
Bloomington, IN	4,730	4,973	5,272	5.1	6.0	26,153	27,240	28,695	312	4.2	5.3
Bloomington-Normal, IL	. 5,145 . 17,394	5,462 19,175	5,720 20,380	6.2 10.2	4.7 6.3	32,195 31,925	33,704 33,774	34,832 34,679	143 148	4.7 5.8	3.3 2.7
Boston-Cambridge-Quincy, MA-NH	211,565	225,705	241,012	6.7	6.8	47,491	50,542	53,763	7	6.4	6.4
Boulder, CO		14,200 3,299	15,221 3,485	6.7 6.2	7.2 5.7	47,032 27,838	49,628 28,904	52,438 30,045	9 273	5.5 3.8	5.7 3.9
Bradenton-Sarasota-Venice, FL	. 29,233	31,634	33,327	8.2	5.4	43,700	46,486	48,498	14	6.4	4.3
Bremerton-Silverdale, WABridgeport-Stamford-Norwalk, CT	8,706 61,623	9,399 66,407	9,915 71,773	8.0 7.8	5.5 8.1	36,308 68,840	39,353 74,281	41,883 80,192	41 1	8.4 7.9	6.4 8.0
Brownsville-Harlingen, TX	6,619	7,047	7,603	6.5	7.9	17,760	18,559	19,636	362	4.5	5.8
Brunswick, GA Buffalo-Niagara Falls, NY	3,051 36,323	3,288 38,311	3,460 40,241	7.8 5.5	5.2 5.0	31,234 31,825	32,889 33,803	33,988 35,669	165 122	5.3 6.2	3.3 5.5
Burlington, NC	3,764	4,013	4,245	6.6	5.8	26,913	28,265	29,206	294	5.0	3.3
Burlington-South Burlington, VT Canton-Massillon, OH	. 11,781	7,696 12,127	8,077 12,698	6.4 2.9	5.0 4.7	35,211 28,895	37,280 29,769	38,951 31,185	71 237	5.9 3.0	4.5 4.8
Cape Coral-Fort Myers, FL	20,939	22,868 2,286	24,175 2,422	9.2 5.5	5.7 5.9	38,598 38,938	40,113 41,478	40,935 44,081	51 31	3.9 6.5	2.0 6.3
Casper, WY	2,100	3,102	3,398	12.0	9.5	39,865	44,152	47,354	18	10.8	7.3
Cedar Rapids, IAChampaign-Urbana, IL	8,228 6,256	8,693 6,598	9,361 7,054	5.6 5.5	7.7 6.9	33,269 28,800	34,826 30,128	37,033 31,931	101 220	4.7 4.6	6.3 6.0
Charleston, WV	9,433	10,030	10,549	6.3	5.2	30,959	33,010	34,706	147	6.6	5.1
Charleston-North Charleston-Summerville, SC	. 18,671 . 55,683	19,901 60,483	21,507 64,418	6.6 8.6	8.1 6.5	31,026 36,580	32,246 38,164	34,133 39,004	161 69	3.9 4.3	5.9 2.2
Charlottesville, VA	6,868	7,316	7,783	6.5	6.4	36,546	38,383	40,375	54	5.0	5.2
Chattanooga, TN-GA Cheyenne, WY	. 15,241 3,153	16,148 3,401	17,007 3,561	6.0 7.9	5.3 4.7	30,316 36,922	31,685 39,647	33,051 41,236	189 46	4.5 7.4	4.3 4.0
Chicago-Naperville-Joliet, IL-IN-WI	371,160	393,382	416,357	6.0	5.8	39,454	41,591	43,714	34	5.4	5.1
Chico, CA	5,744 74,295	6,100 77,740	6,474 81,698	6.2 4.6	6.1 5.1	26,691 35,326	28,034 36,650	29,593 38,290	281 79	5.0 3.7	5.6 4.5
Clarksville, TN-KY	. 7,458	8,060	8,427	8.1	4.6	29,618	31,910	32,188	215	7.7	0.9
Cleveland, TNCleveland-Elyria-Mentor, OH		3,047 78,752	3,161 82,302	3.1 4.5	3.7 4.5	27,357 35,555	27,833 37,406	28,445 39,258	317 65	1.7 5.2	2.2 5.0
Coeur d'Alene, ID	3,482	3,808	4,114	9.4	8.0	27,449	29,134	30,598	257	6.1	5.0
College Station-Bryan, TX	4,721	5,113	5,448	8.3	6.6	23,963	25,454	26,790	340	6.2	5.2
Colorado Springs, CO	. 19,528 . 4,731	20,639 5,004	21,653 5,283	5.7 5.8	4.9 5.6	33,131 30,257	34,255 31,325	35,550 32,548	126 202	3.4 3.5	3.8 3.9
Columbia, SC	. 21,441	22,953	24,304	7.1	5.9	31,001	32,614	33,943	166	5.2	4.1
Columbus, GA-AL	2,427	9,268 2,590	9,805 2,733	6.0 6.7	5.8 5.5	30,771 33,156	31,922 35,004	34,678 36,568	149 110	3.7 5.6	8.6 4.5
Columbus, OH	. 59,651	62,635	66,076	5.0	5.5	34,777	36,110	37,664	88	3.8	4.3
Corpus Christi, TX	2,693	13,006 2,870	13,978 3,041	7.8 6.6	7.5 6.0	29,353 33,814	31,464 35,722	33,733 37,341	170 93	7.2 5.6	7.2 4.5
Cumberland, MD-WV	2,468	2,586	2,710	4.8	4.8	24,775	26,038	27,289	331	5.1	4.8

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

					Per capita pe	rsonal income 1					
Area	Mil	llions of dollar	'S	Percent ch			Dollars		Rank in United States	Percent cha	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Dallas-Fort Worth-Arlington, TX		238,858	256,943	8.0	7.6	38,089	39,924	41,813	43	4.8	4.7
Dalton, GA Danville, IL	3,526 2,022	3,674 2,100	3,850 2,205	4.2 3.8	4.8 5.0	26,984 24,719	27,720 25,700	28,723 27,153	311 336	2.7 4.0	3.6 5.7
Danville, VA	2,720	2,764	2,878	1.6	4.1	25,492	26,008	27,209	335	2.0	4.6
Davenport-Moline-Rock Island, IA-IL Dayton, OH		12,814 27,823	13,608 28,670	5.9 4.3	6.2 3.0	32,405 31,739	34,236 33,195	36,176 34,314	116 156	5.7 4.6	5.7 3.4
Decatur, AL	4,326	4,542	4,821	5.0	6.1	29,401	30,683	32,293	211	4.4	5.2
Decatur, IL  Deltona-Daytona Beach-Ormond Beach, FL	3,575 13,778	3,723 14,683	3,954 15,465	4.1 6.6	6.2 5.3	32,649 28,329	34,133 29,615	36,365 30,905	113 245	4.5 4.5	6.5 4.4
Denver-Aurora, CO		107,788	114,466	7.3	6.2	42,476	44,691	46,439	21	5.2	3.9
Des Moines-West Des Moines, IA	19,745	21,118	22,457	7.0	6.3	37,650	39,418	41,085	48 62	4.7	4.2
Detroit-Warren-Livonia, MI Dothan, AL		171,339 4,147	176,109 4,392	2.3 6.5	2.8 5.9	37,204 28,701	38,119 30,147	39,419 31,485	231	2.5 5.0	3.4 4.4
Dover, DE	4,006	4,234	4,423	5.7	4.4	27,881	28,616	29,047	299	2.6	1.5
Dubuque, IA Duluth, MN-WI		2,924 8,533	3,075 9,012	5.4 5.4	5.2 5.6	30,462 29,515	31,959 31,152	33,290 32,853	181 195	4.9 5.5	4.2 5.5
Durham, NC	15,983	17,216	18,668	7.7	8.4	34,775	36,693	38,923	73	5.5	6.1
Eau Claire, WI		4,659 3,592	4,913 3,895	5.6 5.8	5.5 8.4	28,519 22,074	29,837 22,769	31,134 24,065	238 356	4.6 3.1	4.3 5.7
El Centro, CAElizabethtown, KY	3,254	3,490	3,625	7.3	3.9	29,500	31,524	32,476	206	6.9	3.0
Elkhart-Goshen, IN	6,160	6,429	6,634	4.4 6.1	3.2	31,826	32,723	33,517	174 246	2.8	2.4
Elmira, NYEl Paso, TX		2,586 18,123	2,719 19,510	5.6	5.2 7.7	27,567 24,081	29,320 24,977	30,891 26,556	246 344	6.4 3.7	5.4 6.3
Erie, PA	7,677	8,046	8,505	4.8	5.7	27,520	28,767	30,472	262	4.5	5.9
Eugene-Springfield, OR Evansville, IN-KY	9,812 11,335	10,483 11,986	11,092 12,325	6.8 5.7	5.8 2.8	29,209 32,612	30,825 34,378	32,281 35,243	212 129	5.5 5.4	4.7 2.5
Fairbanks, AK	3,025	3,292	3,484	8.8	5.9	32,001	34,722	35,744	121	8.5	2.9
Fargo, ND-MN Farmington, NM	6,156 3,010	6,557 3,306	7,112 3,573	6.5 9.9	8.5 8.1	33,108 24,675	34,639 27,155	36,961 29,183	102 296	4.6 10.1	6.7 7.5
Fayetteville, NC	10,740	11,442	12,336	6.5	7.8	31,110	32,817	35,353	128	5.5	7.7
Fayetteville-Springdale-Rogers, AR-MO	11,725 3,493	12,625 3,767	13,590 4,066	7.7 7.8	7.6 7.9	28,694	29,807	31,191 31,903	236 221	3.9 6.7	4.6 6.8
Flagstaff, AZFlint, MI		12,616	12,757	4.0	1.1	28,008 27,602	29,879 28,803	29.347	221	4.4	1.9
Florence, SC	5,441	5,799	6,054	6.6	4.4	27,641	29,328	30,463	264	6.1	3.9
Florence-Muscle Shoals, AL Fond du Lac, WI		3,852 3,251	4,060 3.449	5.5 4.1	5.4 6.1	25,741 31,745	27,025 32,923	28,362 34,793	319 144	5.0 3.7	4.9 5.7
Fort Collins-Loveland, CO	9,354	9,968	10,628	6.6	6.6	33,886	35,397	36,956	103	4.5	4.4
Fort Smith, AR-OK Fort Walton Beach-Crestview-Destin, FL		8,020 6,862	8,458 7,134	7.5 6.8	5.5 4.0	26,376 35,023	27,985 37,497	29,198 39,309	295 64	6.1 7.1	4.3 4.8
Fort Wayne, IN	12,415	13,057	13,676	5.2	4.7	30,813	32,127	33,351	179	4.3	3.8
Fresno, CA		23,980 2,799	25,513 2,941	5.4 4.7	6.4 5.1	26,052 26,071	27,081 27,194	28,369 28,492	318 315	3.9 4.3	4.8 4.8
Gadsden, AL		7,854	8,296	6.7	5.6	29,663	30,971	32,268	213	4.4	4.2
Gainesville, GA		4,846	5,183	6.6	6.9	27,458	28,110	28,764	308 233	2.4	2.3 5.5
Glens Falls, NY		3,822 3,093	4,051 3,276	5.8 5.7	6.0 5.9	28,282 25,797	29,799 27,417	31,428 28,838	306	5.4 6.3	5.5 5.2
Grand Forks, ND-MN	2,822	2,945	3,203	4.4	8.7	28,992	30,093	32,783	199	3.8	8.9
Grand Junction, COGrand Rapids-Wyoming, MI	3,748 24,593	4,122 25,635	4,573 26,420	10.0 4.2	10.9 3.1	28,917 31,966	30,746 33,172	32,876 34,014	194 164	6.3 3.8	6.9 2.5
Great Falls, MT	2,426	2,599	2,715	7.2	4.4	29,647	31,740	33,195	185	7.1	4.6
Greeley, COGreen Bay, WI		6,120 10,038	6,525 10,585	7.1 4.2	6.6 5.5	25,183 32,503	26,002 33,627	26,771 35,151	341 134	3.3 3.5	3.0 4.5
Greensboro-High Point, NC	21,016	22,346	23,621	6.3	5.7	31,138	32,539	33,817	169	4.5	3.9
Greenville, NC Greenville-Mauldin-Easley, SC	4,439 17,528	4,776 18,615	5,101 19,837	7.6 6.2	6.8 6.6	27,030 29,715	28,280 30,998	29,573 32,317	283 208	4.6 4.3	4.6 4.3
Gulfport-Biloxi, MS	6,446	7,092	8,425	10.0	18.8	25,101	31,171	36,390	112	24.2	16.7
Hagerstown-Martinsburg, MD-WV Hanford-Corcoran, CA	7,260 3,109	7,765 3,329	8,120 3,607	7.0 7.1	4.6 8.3	29,071 21,609	30,289 22,771	31,087 24,226	239 354	4.2 5.4	2.6 6.4
Harrisburg-Carlisle, PA	18,210	19,097	20,131	4.9	5.4	34,992	36,395	38,064	82	4.0	4.6
Harrisonburg, VA	3,010	3,147	3,348	4.6	6.4	26,329	27,120	28,478	316	3.0	5.0
Hartford-West Hartford-East Hartford, CT Hattiesburg, MS	50,523 3,271	53,147 3,583	56,650 3,769	5.2 9.5	6.6 5.2	42,782 24,800	44,835 26,469	47,641 27,283	17 332	4.8 6.7	6.3 3.1
Hickory-Lenoir-Morganton, NC	9,573	10,175	10,642	6.3	4.6	27,034	28,500	29,522	285	5.4	3.6
Hinesville-Fort Stewart, GA Holland-Grand Haven, MI		1,685 8,261	1,800 8,499	4.4 4.7	6.8 2.9	21,844 30,995	23,510 32,122	25,066 32,788	351 198	7.6 3.6	6.6 2.1
Honolulu, HI	33,684	35,954	38,003	6.7	5.7	37,343	39,653	41,964	40	6.2	5.8
Hot Springs, ARHouma-Bayou Cane-Thibodaux, LA	2,667 5,291	2,896 6,345	3,099 7,033	8.6 19.9	7.0 10.8	28,592 26,764	30,400 31,562	32,161 34,966	217 141	6.3 17.9	5.8 10.8
Houston-Sugar Land-Baytown, TX	216,765	237,784	260,213	9.7	9.4	40,734	43,174	46,235	22	6.0	7.1
Huntington-Åshland, WV-KY-OH	7,301	7,719	8,145	5.7	5.5	25,652	27,145	28,676	313	5.8	5.6
Huntsville, ALIdaho Falls, ID	3,236	13,114 3,509	13,951 3,788	7.7 8.4	6.4 8.0	32,949 28,879	34,689 30,396	36,084 31,728	117 223	5.3 5.3	4.0 4.4
Indianapolis-Carmel, IN	59,477	63,030	66,073	6.0	4.8	36,160	37,735	38,980	70	4.4	4.4 3.3
Iowa City, IAIthaca, NY		4,957 3,001	5,303 3,185	6.3 6.6	7.0 6.1	32,706 28,088	34,272 29,857	36,069 31,518	119 229	4.8 6.3	5.2 5.6
Jackson, MI	4,453	4,583	4,727	2.9	3.1	27,370	28,100	28,996	302	2.7	3.2
Jackson, MSJackson, TN		17,152 3,262	18,082 3,412	6.1 4.2	5.4 4.6	30,977 28,260	32,287 29,066	33,858 30,283	167 269	4.2 2.9	4.9 4.2 3.8
Jacksonville, FL	44,281	47,972	50,637	8.3	5.6	35,439	37,519	38,927	72	5.9	3.8
Jacksonville, NC	4,895	5,174	5,579	5.7	7.8	30,619	31,942	34,282	157	4.3	7.3
Janesville, WI Jefferson City, MO	4,455 4,215	4,802 4,390	4,947 4,617	7.8 4.1	3.0 5.2	28,467 29,363	30,356 30,325	30,990 31,690	243 225	6.6 3.3	2.1 4.5
Johnson City, TN	4,859	5,117	5,394	5.3	5.4	25,709	26,735	27,867	325	4.0	4.2
Johnstown, PA Jonesboro, AR		4,051 2,947	4,274 3,136	4.7 6.2	5.5 6.4	26,347 24,640	27,733 25,705	29,477 26,937	286 338	5.3 4.3	6.3 4.8
Joplin, MO	4,259	4,485	4,736	5.3	5.6	25,647	26,601	27,652	329	3.7	4.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal income	9				Per capita	personal income 1		
Area	Mi	llions of dollar	'S	Percent ch preceding			Dollars		Rank in United States	Percent cha preceding	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Kalamazoo-Portage, MI	9,814	10,281	10,745	4.8	4.5	30,581	31,896	33,239	183	4.3	4.2
Kankakee-Bradley, IL	2,896	3,027	3,213 78,229	4.5	6.1	26,840	27,718	29,024 39,402	300	3.3	4.7
Kansas City, MO-KSKennewick-Pasco-Richland, WA	69,531 6,214	73,692 6,428	6.944	6.0 3.4	6.2 8.0	35,839 28,387	37,566 28,735	39,402	63 266	4.8 1.2	4.9 5.5
Killeen-Temple-Fort Hood, TX	10,544	11,648	12,845	10.5	10.3	29,734	32,575	34,717	146	9.6	6.6
Kingsport-Bristol-Bristol, TN-VA	8,058	8,515	8,925	5.7	4.8	26,830	28,222	29,388	290	5.2	4.1
Kingston, NY	5,514	5,966	6,302	8.2	5.6	30,367	32,811	34,653	150	8.0	5.6
Knoxville, TN	20,212	21,537	22,765	6.6	5.7	30,713	32,132	33,402	178	4.6	4.0
Kokomo, IN	3,074	3,196	3,318	4.0 5.7	3.8	30,545	31,949	33,230	184	4.6	4.0
La Crosse, WI-MNLafayette, IN	3,887 5,043	4,107 5,249	4,332 5,554	5.7 4.1	5.5 5.8	30,050 27,084	31,594 27,724	33,091 28,901	188 304	5.1 2.4	4.7 4.2
Lafayette, LA	7,772	8,723	9,453	12.2	8.4	31,408	34,250	36,853	107	9.0	7.6
Lake Charles, LA	4,535	5.777	6,420	27.4	11.1	23,363	30,224	33.448	177	29.4	10.7
Lake Havasu City-Kingman, AZ	4,140	4,513	4,742	9.0	5.1	22,345	23,548	24,324	353	5.4	3.3
Lakeland-Winter Haven, FL	15,961	17,309	18,058	8.4	4.3	29,625	31,018	31,418	234	4.7	1.3
Lancaster, PA	15,868	16,572	17,529	4.4	5.8	32,422	33,556	35,165	132	3.5	4.8
Lansing-East Lansing, MI	13,772	14,546	15,009	5.6	3.2	30,123	31,848	32,883	193	5.7	3.2
Laredo, TXLas Cruces, NM	4,295 4,406	4,580 4,712	4,920 5,039	6.6 7.0	7.4 6.9	19,342 23,216	20,127 24,293	21,103 25,351	361 350	4.1 4.6	4.8 4.4
Las Vegas-Paradise, NV	63,041	68,032	73,138	7.0 7.9	7.5	36,893	38,281	39,828	59	3.8	4.4
Lawrence, KS	3,085	3,280	3,472	6.3	5.9	27,659	29,137	30,594	258	5.3	5.0
Lawton, OK	3,141	3,491	3,685	11.2	5.6	28,055	31,065	32,380	207	10.7	4.2
Lebanon, PA	3,912	4,109	4,382	5.0	6.7	31,311	32,495	34,268	159	3.8	5.5
Lewiston, ID-WA	1,639	1,737	1,846	6.0	6.2	27,781	29,152	30,740	251	4.9	5.4
Lewiston-Auburn, ME	3,145	3,240	3,433	3.0	5.9	29,483	30,275	32,139	218	2.7	6.2
Lexington-Fayette, KY	14,693 2,928	15,643 3,032	16,656 3,142	6.5 3.6	6.5 3.6	33,922 27,719	35,487 28,793	37,247 29,857	95 277	4.6 3.9	5.0 3.7
Lina, OHLincoln, NE	9,276	9,776	10,363	5.4	6.0	32,526	33.887	35,463	127	4.2	4.7
Little Rock-North Little Rock-Conway, AR	21,495	23,055	25,180	7.3	9.2	33,289	35,007	37,785	86	5.4	7.7
Logan, UT-ID	2,559	2,684	2,927	4.9	9.0	21,906	22,663	24,170	355	3.5	6.6
Longview, TX	5,964	6,491	7,031	8.8	8.3	29,862	32,178	34,529	151	7.8	7.3
Longview, WA	2,497	2,647	2,818	6.0	6.5	25,914	26,781	28,046	323	3.3	4.7
Los Angeles-Long Beach-Santa Ana, CA	482,011	513,123	539,163	6.5	5.1	37,441	39,880	41,875	42	6.5	5.0
Louisville-Jefferson County, KY-IN	41,296	43,935	46,481	6.4	5.8	34,162	36,000	37,675	87	5.4	4.7
Lubbock, TXLynchburg, VA	7,208 6,748	7,643 7,134	8,086 7,482	6.0 5.7	5.8 4.9	27,529 28,556	28,834 29,661	30,261 30,719	270 253	4.7 3.9	4.9 3.6
Macon, GA	6.726	7,134	7,402	4.7	3.3	29,522	30,757	31,670	227	4.2	3.0
Madera, CA	3,152	3,250	3,476	3.1	7.0	22,429	22,580	23,726	358	0.7	5.1
Madison, WI	20,709	21,963	23,158	6.1	5.4	38,281	40,088	41,679	44	4.7	4.0
Manchester-Nashua, NH	15,682	16,593	17,508	5.8	5.5	39,287	41,368	43,518	35	5.3	5.2
Mansfield, OH	3,398	3,485	3,549	2.6	1.8	26,749	27,575	28,241	320	3.1	2.4
McAllen-Edinburg-Mission, TX	11,211 5,861	12,003 6,256	13,017 6,607	7.1 6.7	8.4 5.6	16,738 30,133	17,409	18,320 33,150	363 187	4.0	5.2 4.3
Medford, ORMemphis, TN-MS-AR	42,718	45,108	47,614	5.6	5.6	34,052	31,785 35,470	37,183	98	5.5 4.2	4.8
Merced, CA	5,491	5,615	5,859	2.3	4.3	22,995	23,182	23,864	357	0.8	2.9
Miami-Fort Lauderdale-Pompano Beach, FL	206,523	220,610	232,772	6.8	5.5	38,342	40,737	43,001	37	6.2	5.6
Michigan City-La Porte, IN	2,950	3,077	3,236	4.3	5.2	27,005	28,158	29,474	287	4.3	4.7
Midland, TX	5,141	6,011	6,610	16.9	10.0	42,615	48,644	52,294	11	14.1	7.5
Milwaukee-Waukesha-West Allis, WI	57,351 133,237	60,906 140,320	63,873 149,048	6.2 5.3	4.9 6.2	37,361 42,457	39,536 44,237	41,358 46,458	45 20	5.8	4.6 5.0
Minneapolis-St. Paul-Bloomington, MN-WI Missoula, MT	3,077	3,282	3,479	6.6	6.0	30,101	31,535	32,933	192	4.2 4.8	4.4
Vobile, AL	10,043	11,001	11,538	9.5	4.9	25,211	27,360	28,531	314	8.5	4.4
Modesto, CA	13,527	14,097	14,903	4.2	5.7	26,995	27,811	29,149	297	3.0	4.8
Monroe, LA	4,687	4,920	5,093	5.0	3.5	27,405	28,511	29,561	284	4.0	3.7
Monroe, MI	4,728	4,986	5,095	5.5	2.2	31,029	32,521	33,167	186	4.8	2.0
Montgomery, AL	11,176	11,971	12,565	7.1	5.0	31,356	32,987	34,333	155	5.2	4.1
Morgantown, WV	3,274 3,161	3,510 3,307	3,722 3,425	7.2 4.6	6.0 3.6	28,203 24,312	30,011 25.019	31,601 25,446	228 348	6.4 2.9	5.3 1.7
Morristown, TNMount Vernon-Anacortes, WA	3,587	3,873	3,425 4,146	4.6 8.0	7.0	31,962	33,825	35,618	124	5.8	5.3
Vuncie, IN	3,097	3,208	3,321	3.6	3.5	26,535	27,735	28,772	307	4.5	3.7
Muskegon-Norton Shores, MI	4,461	4,628	4,750	3.7	2.6	25,626	26,560	27,240		3.6	2.6
Myrtle Beach-North Myrtle Beach-Conway, SC	6,113	6,667	7,042	9.1	5.6	26,745	27,809	28,177	334 322	4.0	1.3
Nana CΔ	5,903	6,242	6,737	5.7	7.9	45,223	47,491	50,817	12	5.0	7.0
Naples-Marco Island, FL	16,617	17,990	19,515	8.3	8.5	54,166	57,446	61,788	2	6.1	7.6
Nashville-Davidson-Murfreesboro-Franklin, TN	52,295 33,127	56,135 34,964	59,397 37,049	7.3 5.5	5.8 6.0	36,056 39,354	37,758 41,454	39,040 43,820	68 33	4.7 5.3	3.4 5.7
New Orleans-Metairie-Kenner, LA	26,102	34,964	37,049 47,591	52.6	19.5	19,926	40,211	43,820	23	101.8	14.9
New York-Northern New Jersey-Long Island, NY-NJ-PA	866,981	935,178	1,005,205	7.9	7.5	46,221	49,789	53,423	8	7.7	7.3
Viles-Benton Harbor, MI	4,706	4,949	5,207	5.2	5.2	29,361	31,017	32,626	200	5.6	5.2
Norwich-New London, CT	10,403	10,809	11,387	3.9	5.3	39,181	40,300	42,586	38	2.9	5.7
Ocala, FL	8,366	9,119	9,555	9.0	4.8	27,720	29,012	29,412	288	4.7	1.4
Ocean City, NJ	3,852	4,009	4,169	4.1	4.0	39,059	41,068	43,232	36	5.1	5.3
Odessa, TX Ogden-Clearfield, UT	3,252	3,671	4,119	12.9	12.2	26,115	28,989	31,788	222	11.0	9.7
Ogden-Clearield, UT Oklahoma City, OK	13,846 38,449	14,938 41,907	16,078 44,599	7.9 9.0	7.6 6.4	28,148 33,243	29,650 35,637	31,017 37,385	241 92	5.3 7.2	4.6 4.9
Okraniona Oily, Ork	7,785	8,371	9,019	9.0 7.5	7.7	33,243	35,937	37,385	92 84	7.2 5.0	4.9 5.3
Olympia, WA Omaha-Council Bluffs, NE-IA	30,732	32,917	34,836	7.5 7.1	5.8	37,869	40,106	41,976	39	5.0	4.7
Orlando-Kissimmee. FL	61,757	66,129	69,584	7.1	5.2	31,828	33,092	34,236	160	4.0	3.5
	01,707							35,825	120		5.8
Onando-Rissimmee, FL	5,211	5,457	5,809	4.7	6.5	32,572	33,874	00,020.	1201	4.0	5.0
Onklosh-Neenah, WI	5,211 3,109 32,303	5,457 3,255 33,940	5,809 3,404 35,868	4.7 4.7 5.1	6.5 4.6 5.7	28,046 40,845	29,226 42,746	30,361 44,927	265 29	4.0 4.2 4.7	3.9 5.1

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		Р	ersonal income	9				Per capita pe	ersonal income 1		
Area	Mil	lions of dolla	r'S	Percent ch preceding			Dollars		Rank in United States	Percent che preceding	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Palm Bay-Melbourne-Titusville, FL	17,023	18,130	18,854	6.5	4.0	32,314	34,081	35,164	133	5.5	3.2
Palm Coast, FL Panama City-Lynn Haven, FL	2,148 4,909	2,391 5,267	2,552 5,459	11.3 7.3	6.7 3.6	28,474 30,378	29,001 32,081	28,866 33,290	305 181	1.9 5.6	-0.5 3.8
Parkersburg-Marietta-Vienna, WV-OH	4,309	4,555	4.770	5.7	4.7	26,643	28,285	29,691	279	6.2	5.0
Pascagoula, MS	3,919	4,214	5,016	7.5	19.0	25,248	28,156	32,992	191	11.5	17.2
Pensacola-Ferry Pass-Brent, FL	12,580	13,482	14,079	7.2	4.4	28,267	29,880	31,048	240	5.7	3.9
Peoria, IL	12,319 237,201	13,237 251,979	14,032 264,937	7.5 6.2	6.0 5.1	33,540 40,948	35,887 43,364	37,801 45,460	85 26	7.0 5.9	5.3 4.8
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Scottsdale, AZ	126,848	138,465	146,322	9.2	5.7	32,660	34,215	35,010	140	4.8	2.3
Pine Bluff, AR	2,433	2,554	2,686	5.0	5.2	23,456	24,838	26,469	345	5.9	6.6
Pittsburgh, PA	85,876	91,101	96,463	6.1	5.9	36,159	38,550	40,949	50	6.6	6.2
Pittsfield, MA	4,797	5,049	5,308	5.3	5.1	36,614	38,774	40,898	52	5.9	5.5
Pocatello, ID Portland-South Portland-Biddeford, ME	2,100 18,124	2,221 18,938	2,355 19,954	5.8 4.5	6.0 5.4	24,358 35,425	25,490 37,000	26,881 38,889	339 74	4.6 4.4	5.5 5.1
Portland-Vancouver-Beaverton, OR-WA	73,087	78,618	83,765	7.6	6.5	34,921	36,845	38,511	78	5.5	4.5
Port St. Lucie, FL	13,580	14,744	15,945	8.6	8.1	36,086	37,937	39,850	58	5.1	5.0
Poughkeepsie-Newburgh-Middletown, NY	22,649	24,096	25,538	6.4	6.0	34,164	36,164	38,121	80	5.9	5.4
Prescott, AZ	5,033	5,538	5,933	10.0	7.1	25,460	26,786	27,900	324 75	5.2	4.2
Providence-New Bedford-Fall River, RI-MA Provo-Orem, UT	57,029 9,801	59,425 10,669	62,221 11,701	4.2 8.9	4.7 9.7	35,412 21,127	37,040 22,187	38,868 23,720	359	4.6 5.0	4.9 6.9
Pueblo, CO	3,816	4,009	4,290	5.1	7.0	25,438	26,363	27,760	326	3.6	5.3
Punta Gorda, FL	4,736	5,129	5,372	8.3	4.7	30,886	33,510	35,151	134	8.5	4.9
Racine, WI	6,475	6,853	7,193	5.8	5.0	33,404	35,209	36,869	106	5.4	4.7
Raleigh-Cary, NC	34,010 3,814	37,242 3,990	40,488 4.221	9.5 4.6	8.7 5.8	35,585 32,287	37,221 33,498	38,648 35,091	76 139	4.6 3.8	3.8 4.8
Rapid City, SD	12,449	13,331	14,125	7.1	6.0	31,617	33,432	35,140	136	5.7	5.1
Redding, CA	5,155	5,491	5,846	6.5	6.5	29,010	30,762	32,582	201	6.0	5.9
Reno-Sparks, NV	16,669	17,834	19,174	7.0	7.5	42,219	44,337	46,734	19	5.0	5.4
Richmond, VA	43,550	45,699	48,243	4.9	5.6	37,082	38,233	39,773	60	3.1	4.0
Riverside-San Bernardino-Ontario, CA	104,067 9,437	111,596 9,921	117,297 10,368	7.2 5.1	5.1 4.5	26,818 32,308	27,936 33,693	28,740 34,963	310 142	4.2 4.3	2.9 3.8
Rochester, MN	6,504	6,858	7,265	5.4	5.9	36,886	38,341	40,118	56	3.9	4.6
Rochester, NY	35,424	37,300	39,229	5.3	5.2	34,294	36,179	38,068	81	5.5	5.2
Rockford, IL	9,618	10,189	10,747	5.9	5.5	28,311	29,502	30,507	260	4.2	3.4
Rocky Mount, NC	3,886	4,058	4,266	4.4	5.1	27,004	28,071	29,299	293	4.0	4.4
Rome, GA	2,705 71,974	2,827 76,481	2,941 80,654	4.5 6.3	4.0 5.5	28,705 35,318	29,730 37,078	30,754 38,570	250 77	3.6 5.0	3.4 4.0
Saginaw-Saginaw Township North, MI	5,630	5,851	5,927	3.9	1.3	27,246	28,550	29,304	292	4.8	2.6
St. Cloud, MN	5,215	5,476	5,798	5.0	5.9	28,741	29,864	31,248	235	3.9	4.6
St. George, UT	2,784	3,087	3,338	10.9	8.1	23,353	24,248	24,951	352	3.8	2.9
St. Joseph, MO-KS	3,208 99,882	3,426 105,191	3,665 111,032	6.8 5.3	7.0 5.6	26,345 35,991	28,032 37,652	29,719 39,602	278 61	6.4 4.6	6.0 5.2
St. Louis, MO-IL	10,327	11,057	11,727	5.3 7.1	6.1	27,699	29,107	30,324	267	5.1	5.2 4.2
Salinas, CA	14,772	15,586	16,559	5.5	6.2	36,137	38,373	40,623	53	6.2	5.9
Salisbury, MD	3,250	3,399	3,591	4.6	5.6	28,016	28,737	30,020	274	2.6	4.5
Salt Lake City, UT	35,098	37,883	41,381	7.9	9.2	33,469	35,145	37,620	89	5.0	7.0
San Angelo, TX	3,045 58,722	3,195 63,546	3,349 68,239	4.9 8.2	4.8 7.4	28,519 31,189	29,680 32,810	30,983 34,279	244 158	4.1 5.2	4.4 4.5
San Diego-Carlsbad-San Marcos, CA	118,793	126,194	133,369	6.2	5.7	40,383	42,801	44.832	30	6.0	4.7
Sandusky, OH	2,582	2,659	2,721	3.0	2.3	33,171	34,292	35,187	131	3.4	2.6
San Francisco-Oakland-Fremont, CA	224,702	240,484	257,854	7.0	7.2	54,191	57,747	61,337	3	6.6	6.2
San Jose-Sunnyvale-Santa Clara, CA San Luis Obispo-Paso Robles, CA	89,926 8,768	97,685 9,334	105,902 9,942	8.6 6.5	8.4 6.5	51,277 33,959	55,020 35,872	58,716 37,884	83	7.3 5.6	6.7 5.6
Santa Barbara-Santa Maria-Goleta, CA	16,500	17,490	18,642	6.0	6.6	40,968	43,510	46,120	24	6.2	6.0
Santa Cruz-Watsonville, CA	10,519	11,322	12,065	7.6	6.6	42,017	45,194	47,923	16	7.6	6.0
Santa Fe, NM	5,516	5,977	6,466	8.4	8.2	39,522	42,363	45,230	27	7.2	6.8
Santa Rosa-Petaluma, CA	18,926 10,290	20,038 11,112	21,255 11,882	5.9 8.0	6.1 6.9	40,821 32,730	43,318 34,563	45,766 36,078	25 118	6.1	5.7 4.4
Savannah, GAScranton-Wilkes-Barre, PA	16,724	17,558	18,517	5.0	5.5	30,476	32,002	33,703	172	5.6 5.0	5.3
Seattle-Tacoma-Bellevue, WA	135,770	148,015	160,501	9.0	8.4	42,356	45,369	48,499	13	7.1	6.9
Sebastian-Vero Beach, FL	6,387	7,002	7,666	9.6	9.5	50,369	54,045	58,144	5	7.3 4.6	7.6
Sheboygan, WI	3,850	4,036	4,261	4.8	5.6	33,861	35,419	37,209	97	4.6	5.1
Sherman-Denison, TX	3,015 11,659	3,231 12,367	3,453 12,984	7.1 6.1	6.9 5.0	26,046 30,543	27,591 31,941	29,096 33,500	298 175	5.9 4.6	5.5 4.9
Shreveport-Bossier City, LA	4,155	4,325	4,647	4.1	7.4	29,444	30,450	32,542	203	3.4	6.9
Sioux Falls, SD	7,578	7,983	8,508	5.3	6.6	35,276	36,017	37,453	91	2.1	4.0
South Bend-Mishawaka, IN-MI	10,027	10,459	10,903	4.3	4.2	31,741	33,082	34,432	153	4.2	4.1
Spartanburg, SC	7,221	7,628	8,100	5.6	6.2	27,179	28,261	29,396	289	4.0	4.0
Spokane, WA	12,573 6,787	13,541 7,075	14,469 7,485	7.7 4.3	6.9 5.8	28,544 33,083	30,266 34,365	31,718 36,229	224 114	6.0 3.9	4.8 5.4
Springfield, MA	22,210	23,103	24,314	4.0	5.2	32,475	33,815	35,617	125	4.1	5.4
Springfield, MO	11,165	11,710	12,423	4.9	6.1	27,860	28,518	29,577	282	2.4	3.7
Springfield, OH	3,988	4,161	4,280	4.3	2.9	28,157	29,463	30,471	263	4.6	3.4
State College, PA	4,069	4,313	4,549	6.0	5.5	28,696	29,910	31,445	232	4.2	5.1
Stockton, CA	17,257	18,125 2,732	19,286 2,836	5.0 4.9	6.4 3.8	26,239 24,831	27,272 26,242	28,743 27,283	309 332	3.9 5.7	5.4 4.0
Sumter, SC	2,603										

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Table Ends

		Р	ersonal incom	е				Per capita pe	rsonal income 1		
Area	М	illions of dolla	rs	Percent ch preceding	nange from g period <sup>2</sup>		Dollars		Rank in United States	Percent ch precedin	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Tallahassee, FL. Tampa-St. Petersburg-Clearwater, FL. Terret Haute, IN Texarkana, TX-Texarkana, AR. Toledo, OH. Topeka, KS. Trenton-Ewing, NJ. Tucson, AZ. Tulsa, OK. Tuscaloosa, AL. Tyler, TX. Utica-Rome, NY. Valdosta, GA. Vallejo-Fairfield, CA. Victoria, TX Vineland-Millville-Bridgeton, NJ. Virginia Beach-Norfolk-Newport News, VA-NC Visalia-Porterville, CA. Waco, TX. Warner Robins, GA. Washington-Arlington-Alexandria, DC-VA-MD-WV. Waterloo-Cedar Falls, IA. Wausau, WI. Weirton-Steubenville, WV-OH. Wenatchee, WA. Wheeling, WV-OH. Wheeling, WV-OH. Wheeling, WV-OH. Williamsport, PA. Vork-Hanover, PA. Voungstown-Warren-Boardman, OH-PA. Witho CA.	10,209 89,013 4,323 3,601 20,184 6,903 16,631 27,496 31,043 5,782 6,070 8,086 3,102 13,654 4,176 54,862 9,615 6,081 3,590 258,222 4,958 4,109 3,258 2,864 4,097 20,170 4,461 3,213 9,380 3,460 14,599 28,498 5,753 13,162 14,599 28,498 5,753 13,162 14,299 14,169 16,169 16	10,840 95,750 4,524 3,836 21,021 7,212 18,177 29,807 34,131 6,539 8,553 3,258 14,322 3,567 4,446 57,899 9,994 6,411 3,781 272,861 5,214 4,317 3,388 3,388 3,382 4,284 22,081 4,284 22,081 6,120 10,178 3,670 10,178 3,670 11,788 3,788 4,78	11,463 100,507 4,774 4,128 21,940 7,700 19,145 31,728 36,436 6,577 6,982 9,059 3,460 15,192 3,807 4,618 60,862 10,697 6,840 3,971 287,676 5,527 4,564 3,558 3,303 4,482 23,387 5,152 3,518 10,969 3,818 10,969 3,818 16,519 32,096 6,455 14,458	6.2 7.6 4.6 4.1 4.5 9.3 7.7 5.8 8.4 9.9 7.7 5.8 8.5 5.5 5.3 5.4 4.6 4.1 6.1 6.0 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	5.7 5.0 5.5 7.6 4.4 6.8 5.8 5.8 6.8 6.8 6.1 6.7 5.1 7.0 5.1 7.0 5.4 6.0 5.7 5.4 4.6 5.9 5.4 4.6 5.9 5.4 4.6 5.9 5.9 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0	29,834 33,678 25,518 27,202 30,811 30,375 45,740 29,658 35,180 29,143 31,892 27,363 33,445 29,323 27,378 33,259 23,654 27,091 28,507 49,442 27,671 27,671 27,764 30,514 32,148 32	31,180 35,541 26,695 28,650 31,679 49,847 31,418 38,219 30,660 33,569 29,013 35,074 31,858 24,858 24,153 28,340 29,525 51,868 31,949 33,444 27,335 29,267 32,653 32,653 37,471 32,653 32,653 32,653 32,653 32,653 32,653 33,444 34,858 32,444 32,653 32,653 33,544 34,858 32,653 33,444 34,858 32,653 33,444 34,858 32,653 33,444 34,858 32,653 33,444 34,858 32,653 33,444 34,858 32,653 33,544 34,858 32,653 33,544 34,858 34,858 34,858 34,858 34,858 35,258 36,849 36	32,536 36,898 28,193 30,756 33,670 33,670 40,227 32,051 35,140 30,722 26,532 37,180 33,450 29,689 36,692 25,376 29,984 30,308 35,121 29,024 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 31,516 31	204 104 321 249 171 173 10 197 55 219 136 252 343 99 176 280 108 349 275 268 6 168 138 300 247 248 275 269 230 230 230 247 248 275 272 272 272 272 272 272 272 272 272	4.55 4.63 4.39 5.96 6.23 4.99 5.33 4.99 5.34 4.70 4.70 5.84 6.69 9.75 4.44 3.69 4.70 5.84 6.75 6.75 6.75 6.75 6.75 6.75 6.75 6.75	4.3 5.6 7.4 6.3 5.1 4.4 5.3 5.7 6.0 5.7 5.9 5.0 2.7 5.9 5.0 6.3 5.1 6.5 5.3 5.4 6.5 5.3 5.4 6.5 5.3 5.4 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5
Youngstown-Warren-Boardman, OH-PA Yuba City, CA Yuma, AZ	16,234 4,004 3,807	16,972 4,234 4,075	17,529 4,499 4,339	4.5 5.7 7.0	3.3 6.3 6.5	27,927 25,827 21,081	29,434 26,391 21,925	30,714 27,412 22,772	254 330 360	5.4 2.2 4.0	4.3 3.9 3.9

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 "Personal Income for Metropolitan Areas for 2007" in the September 2008 SURVEY OF CURRENT

BUSINESS.

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues

[Millions of Dollars]

	1		I	I	-			T	I		I			T.	
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		11,786,575	259,662	565,294	743,848	561,131	1,452,424	567,776	573,995	2,611,051	1,490,915	921,354	429.839	264,959	1,344,327
Abilene, TX	253	4,927	640	208	(D)	(D)	699	217	(D)	438	(D)	(D)	(D)	160	1,117
Akron, OH	74 273	26,179	148	1,039 (D)	3,114	1,861	4,178	1,417	639	3,441	3,817	2,357 469	74Ó 110	612	2,817 919
Albany, GAAlbany-Schenectady-Troy, NY	58	4,541 35,896	124 (D)	1,629	(D) (D)	(D) (D)	(D)	210 (D)	(D) 1,563	393 5,595	359 (D)	3,837	1,031	127 918	7,207
Albuquerque, NM	61	32,864	(D) (D)	1,932	(D) (D)	(D) (D)	(D) (D)	(D) (D)	1,316	5,959	4,710	2,530	1,073	674	5,418
Alexandria, LA	272	4,542	119	246	(D)	(D)	(D)	(D)	96	398	368	601	(D)	109	884
Allentown-Bethlehem-Easton, PA-NJAltoona, PA	71 302	27,199 3,831	111 52	(D) 151	(D)	(D)	(D) 669	(D) 397	1,171 105	3,740 339	3,585 268	3,382 511	809 121	789 115	2,437 496
Anarillo, TX	182	8,435	836	376	254 (D)	353 (D)	1,284	561	(D)	842	644	843	275	(D)	1,082
Ames, IA	327	3,399	53	120	223	464	298	73	61	439	206	193	100	57	1,113
Anchorage, AK	82	23,577	6,564	1,286	80	101	(D) 380	(D)	749	3,010	1,716	1,451	698	392	3,707
Anderson, IN Anderson, SC	342 278	3,109 4,378	31 32	101 249	671 836	202 518	596	150 177	62 33	387 466	159 220	353 263	147 164	93 120	374 704
Ann Arbor, MI	103	17,799	34	506	1,767	452	1,677	1,368	508	2,544	2,689	1,379	426	305	4,144
Anniston-Oxford, AL	316	3,507	28	98	490	154	542	174	115	229	252	244	105	90	986
Appleton, WI	179 137	8,705 12,740	204	662 790	810	1,330 (D)	1,169	307 (D)	300 256	1,385 2,325	705 (D)	681 (D)	235 685	208 334	708 1,484
Asheville, NC Athens-Clarke County, GA	229	5,613	(D) 123	246	(D) 361	470	(D) (D)	161	(D)	717	342	635	195	144	1,509
Atlanta-Sandy Springs-Marietta, GA	10	257,032	877	(D)	(D)	(D)	(D)	15,606	(D)	58,741	35,973	15,140	8,472	4,941	22,587
Atlantic City-Hammonton, NJ	134	13,252	66	823	190	108	1,368	408	170	2,176	851	1,105	4,097	231	1,661
Auburn-Opelika, AL	333 110	3,257 16,448	37 (D)	158 1,018	320 (D)	246 (D)	389 (D)	144 (D)	59 354	447 1,419	192 (D)	164 (D)	135 512	83 380	882 3,999
Austin-Round Rock, TX	39	71.176	1,641	3.971	8,773	1,882	10,829	1,203	4,500	10,477	9,387	4.469	2,541	1,913	9,589
Bakersfield, CA	39 78	25,067	6,150	1,461	(D)	(D)	2,952	1,319	356	2,482	1,762	1,405	593	590	4,251
Baltimore-Towson, MD	19	125,918	(D) 76	6,989	(D)	(D) 224	(D) 850	(D) 399	4,236	26,720	(D) 389	12,749 746	4,250 160	2,994	21,111
Bangor, ME Barnstable Town, MA	250 187	5,034 8,183	43	228 623	181 109	65	1,003	255	179 248	681 2,194	779	936	683	123 259	797 986
Baton Rouge, LA	56	36,848	842	(D)	(D)	(D)	(D) (D)	1,863	(D) 68	4,002	3,119	2,142	1,012	777	4,167
Battle Creek, MI	265	4,649	(D) 23	165	604	866		197		474	314	439	137	123	704
Bay City, MI	352 130	2,690 13,476	23 289	88	249 798	152 3,108	403 1,627	221 754	80 289	296 808	295 1,398	304 1,020	114 364	85 343	381 1,500
Beaumont-Port Arthur, TXBellingham, WA	207	6,714	202	1,177 543	398	770	1,027	206	155	1,058	1,396	517	275	182	848
Bend, OR	221	6,011	58	538	(D)	(D)	619	184	221	1,854	489	576	309	136	492
Billings, MT	223	5,980	(D)	346	(D)	(D)	1,039	448	165	953	(D)	720	254	142	602
Binghamton, NY Birmingham-Hoover, AL	206 48	6,825 51,535	`60 1,536	314 2,833	828 (D)	239 (D)	958 (D)	452 3,924	212 (D)	702 (D)	590 5,018	780 4,616	244 1,266	176 (D)	1,269 5,177
Bismarck, ND	295	3,954	(D)	197	256	138	553	291	132	590	3,016	4,010 (D)	132	114	615
Blacksburg-Christiansburg-Radford, VA	261	4,702	(D) 22	(D)	(D) (D)	(D) (D)	(D) (D)	208	61	448	307	290	141	119	1,086
Bloomington, IN	245	5,193	122	221	(D)	(D)	(D)	(D)	(D)	603	365	488	186	(D)	1,111
Bloomington-Normal, IL	200 84	7,276 23,125	33 422	269 1,622	266 (D)	184 (D)	677 (D)	232 1,020	134 596	2,410 4,878	1,411 3,199	528 1,823	244 (D)	165 416	723 2.432
Boston-Cambridge-Quincy, MA-NH	9	275,756	541	11,147	(D)	(D) (D)	29,168	7,981	15,355	73,984	48,281	29,234	8,794	5,265	21,684
Boulder, CO	111	16,263	241	594	(D)	(D)	1,694	190	1,682	2,282	3,526	1,136	506	364	1,838
Bowling Green, KY	290 79	4,038	(D) 363	(D) 2,391	(D) 1,194	373	(D) 3,362	(D) 555	(D) 785	464 5,161	383 4,322	379	150	(D) 757	512
Bradenton-Sarasota-Venice, FL	188	24,772 8,115	69	362	132	459 12	848	147	162	1,175	563	2,271 632	1,244 260	193	1,908 3,560
Bridgeport-Stamford-Norwalk, CT	34	78,387	(D) 160	(D)	4,085	3,797	7,954	2,907	3,457	30,401	12,458	4,467	1,982	1,274	3,428
Brownsville-Harlingen, TX	212	6,555		307	(D)	(D)	947	342	163	677	402	983	297	223	1,570
Brunswick, GA Buffalo-Niagara Falls, NY	341 55	3,134 40,561	39 202	200 1,473	(D) 3,619	(D) 3,542	(D) 5,054	(D) 1,776	(D) 1,096	404 6,816	197 4,615	213 4,015	391 1,505	83 905	672 5,943
Burlington, NC	55 282	4,308	14	248	420	610	587	125	52	691	479	470	151	121	340
Burlington-South Burlington, VT	164	9,567	83	492	(D)	(D) 679	(D)	326	(D)	(D)	901	1,098	(D)	205	1,317
Canton-Massillon, OH	141 90	12,541	283	596	2,190		(D)	(D)	246	1,998	785	1,481	365	372	1,166
Cape Coral-Fort Myers, FLCarson City, NV	344	21,838 3,013	132 (D)	3,101 (D)	541 (D)	104 (D)	3,067 351	627 (D)	1,227 39	5,629 710	1,961 188	1,340 181	1,177 207	662 69	2,270 768
Casper, WY	224	5,678	(D) (D)	194	90	`48	684	(D)	55	626	207	306	111	99	342
Cedar Rapids, IA	156	11,093	141	474	1,276	813	1,352	1,028	641	2,287	746	854	293	245	944
Champaign-Urbana, IL Charleston, WV	201 135	7,269 13,092	(D) 1,466	306 616	(D)	(D) (D)	783 (D)	(D)	(D) (D)	1,128 (D)	542 1,175	(D) 1,202	250 338	159 309	1,964 1.849
Charleston-North Charleston-Summerville, SC	81	24,056	(D)	1,579	1,910	580	(D)	(D)	680	4,390	(D)	1,610		583	4,717
Charlotte-Gastonia-Concord, NC-SC		114,147	520	4,927	5,698	8,158	11,797	5,091	5,092	46,181	11,363	4,435	2 933	1,555	6,396
Charlottesville, VA	184	8,332	(D) 64	458	(D) 1,492	(D)	(D) (D)	(D)	315	1,649	(D)	(D)	(D) 661	248	2,102
Chattanooga, TN-GACheyenne, WY	97 297	19,103 3,948	(D)	(D) 214	36	1,613 99	(D) 385	1,445 541	444 (D)	3,154 526	1,832 208	1,463 215	242	554 72	2,431 1,123
Chicago-Naperville-Joliet, IL-IN-WI	3	485,002	1,130	22,897	(D) (D)	(D) (D)	385 (D) 831	26,417	(D) (D)	119,093	75,926	34,894	16,499	(D) 230	40,305
Chico, CA	228	5,625	220	379	(D)	(D)	831	237	124	1,109	395	745		230	898
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY	29 177	93,370 8,752	255 129	(D) 245	(D) (D)	(D)	(D) (D) 397	4,291 223	(D) (D) (D)	18,119 652	14,200 442	7,579 430	3,456 193	(D) (D) (D)	8,452 4,170
Cleveland, TN	338	3,158	47	(D)	442	(D) 472	397	97	(D)	411	285	364	94	(D)	297
Cleveland-Elvria-Mentor, OH	26	101,605	672	3,268	(D)	(D) 44	12,636	4,180	2,758	25,549	11,999	9,142	3,007	2,118	9,680
Coeur d'Alene, ID	300	3,857	79	334	229	44	543	140	114	877	358	305	231	79	523
College Station-Bryan, TXColorado Springs, CO	226 88	5,669 22,296	418 (D)	311 1,406	(D) (D)	(D) 258	(D) 2,216	(D) 539	174 1,107	551 3,131	392 3,214	464 1,549	232 948	155 612	1,750 5,703
Columbia, MO	235	5,448	(D) 35	274	266	105	695	149	133	769	451	527	204	148	1,693
Columbia, SC	68	28,401	307	1,524	(D)	(D)	4,202	1,790	(D) (D)	4,815	2,653	1,989	759	(D)	5,871
Columbus, GA-AL	161	10,026	64 (D)	(D) 100	(D)	(D) 189	(D) 313	194 142		1,412	823	760	353	(D) 57	3,093
Columbus, INColumbus, OH	308 33	3,640 85,514	(D) 372	3,302	1,528 (D)	189 (D)	313 10,443	5,114	45 2,851	385 22,000	252 11,978	206 6,132	(D) 2,604	1,887	314 9,950
Corpus Christi, TX	123	14,352	1.300	1,277	459	1,338	(D)	(D)	316	1,212	1,215	1,287	585	356	2,580
Corvallis, OR	315	3,532	(D) 33	73	(D) (D)	(D) (D)	(D) (D)	(D)	131	336	(D)	285	78	71	798
Cumberland, MD-WV	360	2,256		15 022	(D) (D)	(D) (D)	266	170	72	159	123	354	91	71 6.415	457
Dallas-Fort Worth-Arlington, TX Dalton, GA	6 231	338,493 5,556	17,018 64	15,922 104	(D) 144	(D) 2,447	46,192 (D)	19,345 271	22,775 (D)	70,622 277	41,577 539	19,621 266	11,110 100	6,415 88	24,258 415
Danville, IL	361	2,107	61	48	(D)	(D)	(D) 353	143	(D) 47	187	99	167	52	60	377
Danville, VA	351	2,694	(D) 128	(D)	201	690	354	(D)	33	253	157	279	79	87	335
Davenport-Moline-Rock Island, IA-IL	116	15,490	128	526	(D)	(D)	2,258	1,129	342	2,244	2,005	1,269	549 852	350	1,862
Dayton, OH Decatur, AL	60 255	33,547 4,826	86 86	1,075 243	4,256 (D)	1,635 (D)	3,361 537	2,076 200	1,451 69	5,411 343	3,736 252	3,414 233	109	756 109	5,440 478
Decatur, IL	255 262	4,680	22	284	640	(D) 860	537 506	596	91	454	241	436	114	112	325
Deltona-Daytona Beach-Ormond Beach, FL	149	11,919	138	1,037	574	133	1,719	288	365	2,494	1,023	1,501	686	479	1,481
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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

					[	is or Dollarsj									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	102	17,804	393	1,486	1,902	1,827	2,724	817	525	2,527	1,482	1,722	584 467	534 544	1,279
Lansing-East Lansing, MI	106	17,441	393 (D) (D) 216 167	694	1,566	371	(D)	(D)	405	4,045	(D)	1,518			3,897
Laredo, TXLas Cruces, NM	234 277	5,450 4,417	(D) 216	200 212	46 227	24 68	800 425	811 216	77 113	773 575	(D) 379	412 455	198 169	143 111	1,167 1,250
Las Vegas-Paradise, NV		91,500	167	8,856	2,085	825	10,174	3,716	1,879	23,438	9,509	4,231	17,259	1,559	7,801
Lawrence, KS	335	3,227	15	153	108	241	(D)	(D)	176	483	275	206	141	140	833
Lawton, OKLebanon, PA	301 334	3,856 3,227	24 87	89 141	(D) 401	(D) 403	284 539	114 189	55 48	338 223	179 165	186 352	90 83	65 94	2,019 502
Lewiston, ID-WA	362	1,657	35	88	(D) 151	(D)	(D)	(D) (D)	32	225	134	209	69	68	267
Lewiston-Auburn, ME	326	3,402	29 939	206	151	334	(D) (D) (D)	(D) 713	87	(D)	282	536	(D) (D)	73	299
Lexington-Fayette, KYLima, OH	92 289	21,238 4,126	22	932 182	(D) 676	(D) 688	(D) 530	211	728 97	3,605 345	2,068 210	1,666 564	(D) 107	392 94	2,818 400
Lincoln, NE	140	12,545	136 268	514	778	857	1,166	905	303 (D)	2,539	1,083	1,287	375 785	363	2,240
Little Rock-North Little Rock-Conway, AR	67	28,525 2,658	268 83	1,351 133	(D)	(D)	(D) 291	1,704	(D) 64	4,741 287	2,682 229	2,459 177	785 76	611	4,837
Logan, UT-ID Longview, TX	354 185	8,238	1,449	419	(D) (D) 265	(D) (D) 391	1,169	116 448	566	207 515	480	665	184	102 201	555 581
Longview, WA	350	2,716	113	239	265	391	(D)	(D)	43	269	88	264	106	74	325
Los Angeles-Long Beach-Santa Ana, CA Louisville-Jefferson County, KY-IN		680,230 53,045	5,721 357	24,586 (D)	36,819	28,051	90,174 (D)	26,626 4,276	52,202	180,387 9,791	90,256 5,096	44,145 4,755	30,256 2,054	14,831 1,180	56,175 5,005
Lubbock, TX		8,389	326	386	(D)	(D) (D)	1,448	344	(D) (D)	949	531	4,733 (D)	374	247	1,553
Lynchburg, VA	192	7,701	42	(D) 354	(D) (D)	(D) (D) 88	(D) (D)	270	111	1,150	503	745	193	199	763
Macon, GA Madera, CA	198 337	7,345 3,162	159 507	354 217	(D) 166	(D) 88	(D) 366	522 108	(D) 81	(D) 344	632 141	1,100 359	215 83	(D) 89	883 612
Madison, WI	65	30,160	(D)	1,389	(D)	(D) 472	(D)	(D) 686	1,469	7,796	(D)	(D)	793	738	5,146
Manchester-Nashua, NH	98 303	19,061 3,801	36 (D)	804 143	1,733 1,091	472 100	2,806 502	686	1,013 152	5,194 329	2,194 176	1,688 387	531 111	451 110	1,452 497
Mansfield, OHMcAllen-Edinburg-Mission, TX	148	12,026	628	594	234	234	2,088	(D) 597	367	1,334	698	1,747	427	427	2,654
Medford, OR	218	6,146	169	587	341	134	(D) (D)	(D)	186	1,120	496	734	253	169	718
Memphis, TN-MS-AR Merced, CA	43 238	60,564 5,381	274 959	2,367 302	(D) 124	(D) 579	(D) (D)	6,331 (D)	(D) 131	12,168 675	6,788 231	4,413 357	3,237 132	(D) 147	6,577 844
Miami-Fort Lauderdale-Pompano Beach, FL	11	248,029	1,323	16,174	6,474	2,874	37,899	11,982	12,184	67,091	31,282	18,236	11,457	6,456	24,597
Michigan City-La Porte, INMidland, TX	340 180	3,145 8,700	55 4,767	161 202	(D) 263	(D) 95	(D) 784	(D) 161	60 176	318 534	147 641	298 282	206 159	83 150	379 485
Milwaukee-Waukesha-West Allis, WI	35 14	77,660	164	2,801	(D)	(D)	9,236	2,954	2,896	17,982	9,344	7,729	2,146	1,553	6,523
Minneapolis-St. Paul-Bloomington, MN-WI		179,683	(D)	7,675	(D) (D) 94	(D) (D)	(D)	(D)	7,061	45,158	(D)	13,557	5,729	3,911	16,201
Missoula, MT Mobile, AL	285 125	4,200 13,892	50 349	225 919	94 847	114 858	548 2.144	331 908	152 394	963 2,423	357 1,236	493 1,197	184 399	120 416	568 1,801
Modesto, CA	125 122	14,356	1.146	904	586	1,300	2,083	662	226	2,426	1,006	1,378	417	408	1,814
Monroe, LA	220 299	6,067	(D) 75	202 274	(D)	(D) 47	937	281	561	673 479	543 286	635	183 132	149	685 394
Monroe, MI Montgomery, AL		3,868 13,859	102	935	816 (D)	(D)	400 (D)	591 (D)	36 (D)	2,188	1,233	245 1,076	384	92 (D)	3,094
Morgantown, WV	264	4,651	193	180	( <u>D</u> )	(D) (D)	445	233	95	793	286	539	139	93	1,156
Morristown, TN Mount Vernon-Anacortes, WA	324 274	3,431 4,478	12 243	146 297	(D) (D) 243	(D) 943	(D) 661	211 157	(D) 46	311 571	185 184	263 270	80 156	(D) 122	341 585
Muncie. IN	339	3,147	29 31	144	422	66	372	145	46	426	275	480	118	95	529
Muskegon-Norton Shores, MI	263 171	4,673 9,064	31 55	185 774	933 264	176 45	676 1,240	176 164	146 227	724 2,956	198 616	564 455	169 1,222	110 190	585 856
Myrtle Beach-North Myrtle Beach-Conway, SC Napa, CA		6,654	424	470	194	1,083	633	154	138	1,271	529	541	404	152	661
Naples-Marco Island, FL	121	14,572	424 352 263	1,992	252	48	1,658	286	263	4,889	1,307	979	1,248	377	921
Nashville-Davidson-Murfreesboro-Franklin, TN New Haven-Milford, CT	36 57	73,658 36,070	82	(D) 1,461	(D) 2,736	(D) 1,935	(D) 4,913	2,781 1,073	(D) 1,866	12,609 6,821	9,174 4,166	9,785 5,535	3,664 987	(D) 899	6,158 3,598
New Orleans-Metairie-Kenner, LA	41	66,450	(D)	2,534	1,914	11,345	(D)	(D)	1,188	8,602	(D)	(D)	3,031	1,014	5,333
New York-Northern New Jersey-Long Island, NY-	4	1,123,532	(D)	36,356	(D)	(D)	(D)	(D)	88,141	358,417	(D)	90,184	35,993	22,841	98,243
NJ-PANiles-Benton Harbor, MI	248	5,059	(D) (D) 102	177	(D) (D) (D)	(D) (D) (D)	531	(D) (D)	71	741	324	456	159	135	461
Norwich-New London, CT	139	12,568	102	394	(D)	(D)	1,016	808	229	1,306	1,039	1,071	500	235	3,088
Ocala, FL Ocean City, NJ	199 294	7,341 3,957	195 30	751 315	506 19	144 29	1,225 403	310 131	212 61	1,354 1,406	504 201	702 226	274 431	241 84	924 620
Odessa, TX	258	4,776	(D)	359	347	96	936	168	126	400	(D)	273	156	230	509
Ogden-Clearfield, UT Oklahoma City, OK	120 49	15,020 50,409	7,168	1,023 1,865	(D) (D)	(D) (D)	1,618 (D)	630 1,928	(D) (D)	2,684 7,575	1,212 4,833	967 3,864	416 1,674	(D) 1,020	3,608 8,380
Olympia, WA	193	7,623	125	390	139	112	1,106	224	154	1,177	488	756	258	259	2,435
Omaha-Council Bluffs, NE-IA Orlando-Kissimmee, FL	53 27	41,656	400	2,166	(D) 3,085	(D) 952	(D) 12,772	4,965	(D) 4,344	8,992	4,808	3,301	1,322 9,423 143	(D) 1,999	4,946
Oshkosh-Neenah, WI	204	97,384 6,925	523 25	7,324 265	968	1,392	12,772 (D)	2,690 (D)	195	27,467 739	13,522 910	6,200 521	9,423	1,999	7,081 677
Owensboro, KY	296	3,951	124	(D)	(D)	(D)	(D)	269	(D)	449	137	295	123	105	488
Oxnard-Thousand Oaks-Ventura, CAPalm Bay-Melbourne-Titusville, FL	59 109	34,359 16,912	2,017 40	1,508 1,517	2,188 2,066		4,865 2,055	726 392	1,065 409	7,551 2,250	3,429 3,101	1,977 1,629	1,070 656	757 455	3,804 2,269
Palm Coast, FL	363	1,422	42 27	119	77	3	153	28	66	427	102	80	79	41	203
Panama City-Lynn Haven, FL	219	6,104	27	509	213	90	711	195	213	1,271	559	453 563	364 159	189	1,309
Parkersburg-Marietta-Vienna, WV-OH Pascagoula, MS	242 268	5,240 4,610	91 33	310 232	(D)	(D) (D) 284	635 386	(D) 239	(D) 113	576 310	(D) 319	224	126	121 98	718 678
Pensacola-Ferry Pass-Brent, FL	136	13,040	101	1,167	(D) 281	284	1,689	452	524 372	1,925	1,318	1,380	477	389 (D)	3,053
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-DE-MD	115 7	15,633 311,662	79 836	743 (D)	(D)	(D)	1,624 35,914	1,030 13,920	3/2 11,290	1,627 87,995	1,582 44,786	(D) 31,619	457 8,099	(D) 6,540	1,165 26,638
Phoenix-Mesa-Scottsdale, AZ	15	179,489	2,527	(D) 13,937	(D) (D) (D)	(D)	25,450	7,826	5,376	48,547	22,193	12,720	7,317	3,197	16,078
Pine Bluff, AR	348	2,771	102	129	(D)	(D)	(D)	297	(D)	206	(D)	251	52	71	641
Pittsburgh, PA Pittsfield, MA		106,496 5,256	1,689 24	4,511 271	(D) (D) 164	(D) (D) (D) (D) (D) (D)	12,497 512	7,245 123	4,808 123	21,376 1,424	13,709 484	11,836 773	3,226 331	2,662 139	8,432 428
Pocatello, ID	359	2,301	(D)	104	164	112	(D)	(D)	(D)	238	221	(D)	78	49	542
Portland-South Portland-Biddeford, ME Portland-Vancouver-Beaverton, OR-WA	85 25 155	23,091 103,413	(D) 1,478	(D) 4,680	(D) (D) 348	(D) (D) 145	3,154 (D)	(D) 4,305	714 3,905	5,792 (D)	(D) 11,036	2,401 7,629	960 2,991	447 2,311	2,953 9.440
Port St. Lucie, FL	155	11,118	252	1,055	348	145	1,762	880	240	2,372	963	1,007	497	388	1,211
Poughkeepsie-Newburgh-Middletown, NY	95 280	19,593	127	1,003	(D)	(D) 44	2,902	1,056	530	3,041	1,593	2,432	632	513	3,937
Prescott, AZ Providence-New Bedford-Fall River, RI-MA	280 42	4,362 62,546	378 467	460 3,138	200 (D)	44 (D)	648 (D)	95 2,805	67 2,394	689 14,714	288 6,056	459 7,101	261 2,256	112 1,429	660 7,415
Provo-Orem, UT	147	12,064	(D)	959	(D) (D) 271	(D) (D)	1,511	296	(D)	1,705	1,422	1.465	328	(D)	1,280
Pueblo, CO Punta Gorda, FL	317 318	3,485 3,483	(D) 26 64	259 450	271 66	`48 6	461 505	288 45	(D) 74 63	372 898	239 262	495 439	137 151	115 132	700 403
Racine, WI	213	6,551	77	288	1,128	1,321	751	196	67	694	533	575	160	161	599
Raleigh-Cary, NC	50	47,851	403	2,917	2,149	2,911	6,077	1,781	2,967	11,033	6,889	2,592	1,355	1,063	5,713
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**Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries**, **2006**—Table Ends [Millions of Dollars]

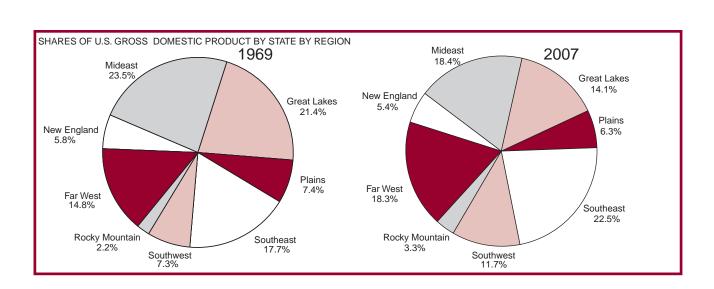
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Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD Reading, PA Redding, CA Redding, CA Rendo-Sparks, NV Richmond, VA Riverside-San Bernardino-Ontario, CA Roanoke, VA Rochester, MN Rochester, MN Rochester, MN Rochester, YY Rockford, IL Rocky Mount, NC Rome, GA Sacramento-Arden-Arcade-Roseville, CA Saginaw-Saginaw Township North, MI St. Cloud, MN St. George, UT St. Joseph, MO-KS St. Louis, MO-IL Salem, OR Salinas, CA Salisbury, MD Sali Lake City, UT San Angolo, TX San Antonio, TX San Antonio, TX San Antonio, TX San Diego-Carlsbad-San Marcos, CA Sandusky, OH San Francisco-Oakland-Fremont, CA San Jose-Sunnyvale-Santa Clara, CA Sant Luis Obispo-Paso Robles, CA Santa Eraker Santa Cruz-Watsonville, CA Santa Francisco-Oakland-Gremont, CA Santa Rosa-Petaluma, CA Savamah, GA Savamah, GA Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA Sebastian-Veo Beach, FL Sheboygan, WI Sherman-Denison, TX Shreveport-Rossier City, LA Sioux City, IA-NE-SD Sioux Falls, SD South Bend-Mishawaka, IN-MI Spartanburg, SC Spokane, WA Springfield, IL Springfield, MA Springfield, CA Victoria, TX. Victoria, TX. Victoria, TX. Victoria, TX. Victoria, TX. Warner Robins, GA Wallejo-Fairfield, CA Victoria, TX. Warner Robins, GA Wallejo-Fairfield, CA Waco, TX Warner Robins, GA Wallejo-Fairfield, CA Warner Robins, GA Wallejo-Fairfield, CA Wictoria, TX. Williamsport, PA William	275 127 239 945 222 150 186 52 154 343 30 210 203 332 305 306 46 46 88 159 100 366 377 96 346 217 96 347 101 348 254 233 315 44 104 104 104 104 104 104 104 104 104	4,450 13,808 5,380 18,915 57,797 110,735 57,797 110,736 43,080 11,500 5,199 11,751 6,592 2,960 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,335 118,306 11,327 11,96 11,327 11,3	28 168 159 357 1,251 160 171 302 54 141 16 828 48 760 3,309 133 1,455 (D) 1,986 1,074 381 1,499 483 343 366 1,074 381 1,499 100 100 100 100 100 100 100 1	243 751 437 (D) 9.285 (D) 402 1,571 682 248 87 5,992 277 434 422 167 (D) 585 675 224 3,048 90 11,853 4,232 805 914 724 382 1,468 683 708 9,053 413 197 185 507 187 496 415 479 206 6,842 204 6,842 204 6,842 204 6,842 205 1,699 1,706 1,690 1,707 1,7	242 2.219 194 (D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	29 1,043 322 (D) (D) 3,398 714 (D) (E) 697 11,327 90 (E) 1,752 (E) 3,629 3,322 (E) 1,013 (E) 1,0	619 2,016 827 (D)	271 758 385 1,300 2,268 6,579 924 (D) 1,218 707 170 168 (D) 269 239 226 212 5,397 338 4,91 (D) 4,003 4,014 103 (D) 7,715 967 332 4,81 143 943 417 (D) (D) 2,711 (D) 3,121 (D) 3,121 (D) 2,711 (D) 3,121 (D) 3,121 (D) 3,121 (D) 3,121 (D) 3,121 (D) 1,222 (D) 1,233 3,501 (D) 2,711 (D) 1,233 3,501 (D) 2,711 (D) 1,241 (D) 1,255 1,421 (D) 1,261 (D) 1,271 (D) 1,281 (D) 1,381 (D) 1,38	163 223 109 (D) (D) 1,883 (D) 251 1957 2,039 221 1957 3,102 320 177 407 110 5,220 177 407 112 2,169 183 26,67 14,618 191 21,645 227 991 21,645 363 303 1046 293 312 477 322 447 397 60 499 (D) 1,449	876 1,855 1,006 2,762 13,748 22,895 1,775 966 (D) 1,439 698 24,225 706 3,918 1,875 2,960 1,1,125 77,961 12,990 2,402 3,918 4,117 1,757 1,562 4,771 1,430 2,193 4,910 1,1737 3,166 1,105 1,562 4,771 1,430 2,193 4,910 1,737 3,166 1,105 1,596 909 (D) 1,737 3,166 1,105 1,966 2,432 1,660 2,433 3,302 2,352 1,660 2,4352 2,447 1,130 1,969 1,909 1,1737 2,234 4,969 6,233 1,660 2,4,352 2,4,362 2,4,362 2,4,362 2,4,362 2,4,362 2,4,362 2,503 3,106 3,	261 1,429 412 2,086 8,445 8,840 1,178 368 5,008 80 301 162 9,077 580 390 199 278 1,193 331 17,895 748 1,193 331 17,229 165 8,384 2,205 1,228 670 2,145 1,049 1(D) 22,557 363 249 162 1,308 163 1,446 7100 1,308 164 7100 1,308 165 1,248 167 1,049 162 1,445 1,049 162 1,445 1,049 162 1,445 1,049 162 1,446 163 1,446 164 1710 1710 1710 1710 1710 1710 1710 171	533 1,265 671 1,363 3,709 8,050 1,291 2,812 (D) 1,291 2,812 300 519 6,641 1,236 826 337 378 811,362 1,340 997 733 1,862 870 501 1,880 1,252 18,044 8,507 (D) 12,239 488 4211 398 42,486 43,433 1,682 230 30 2,763 (D) 813 2,264 456 456 456 456 456 456 456 456 456 4	231 385 213 385 213 2,005 1,448 4,431 350 256 1,173 198 198 198 198 198 198 198 198	124 382 172 172 181 (D) 158 819 334 112 286 156 156 166 187 187 187 187 187 187 187 187	829 1,313 784 2,109 8,166 16,782 1,304 661 1,4639 932 568 365 18,695 764 490 11,407 2,718 2,819 5444 6,151 7700 12,515 25,104 319 26,213 32 2,579 1,204 1,127 1,881 1,945 1,968 21,308 21,308 21,308 379 362 2,579 1,11,199 1,906 2,132 2,579 1,161 1,193 1,193 1,391 1,391 1,390 1,391 1,391 1,390 1,391 1,

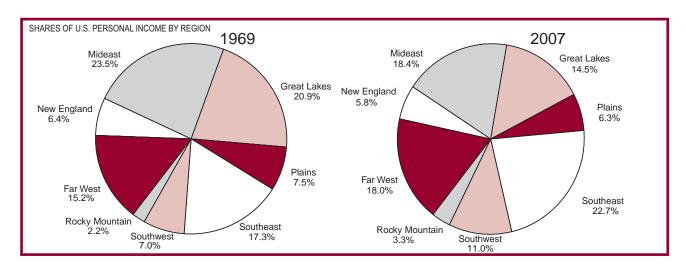
<sup>(</sup>D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

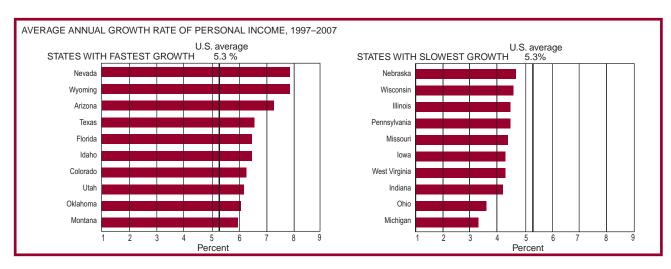
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### K. Charts

# **SELECTED REGIONAL ESTIMATES**

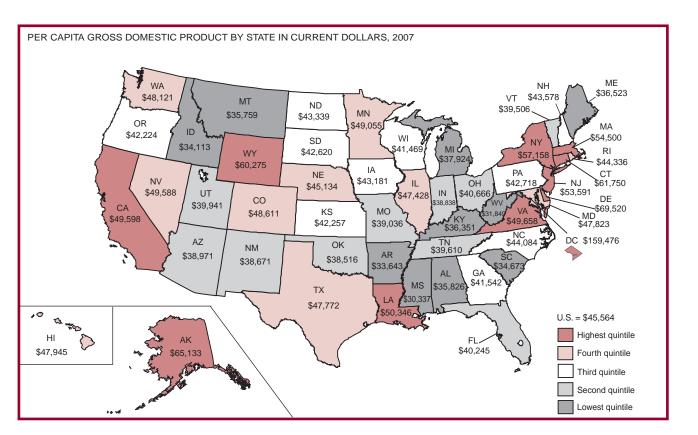


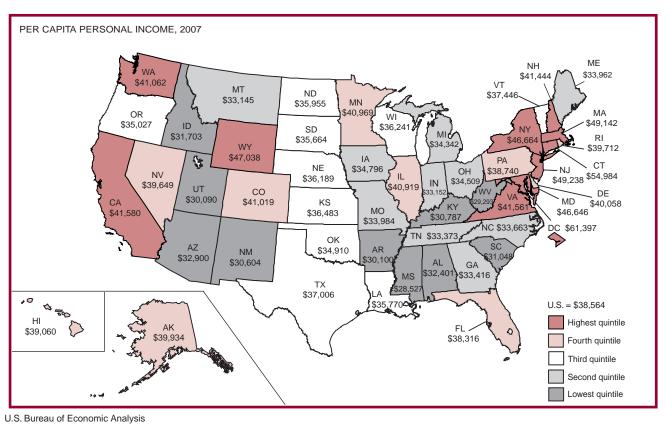




U.S. Bureau of Economic Analysis

# **SELECTED REGIONAL ESTIMATES**





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# **Appendixes**

#### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100  $\times$  1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

<sup>1.</sup> See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

## **Reconciliation Table**

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

					Seaso	nally adjust	ed at annua	l rates	
	Line	2006	2007		2007			2008	
				II	III	IV	I	II	III
Exports of goods and services and income receipts, ITAs  Less: Gold, ITAs	1 2 3 4 5 6 7	2,142.2 8.8 0.0 1.2 8.5 57.1 8.3	2,463.5 13.3 0.0 1.5 10.9 54.4 10.1	2,408.5 16.5 0.0 1.4 11.1 55.7 9.8	2,553.6 14.3 0.0 1.6 11.1 54.0 10.6	2,603.2 12.0 0.0 1.4 12.5 53.6 11.2	2,605.9 24.6 -8.2 1.4 12.2 51.2 12.5	2,687.8 19.0 1.3 1.6 11.4 54.8 13.9	2,734.8 17.7 1.3 1.8 11.4 47.6 11.5
Equals: Exports of goods and services and income receipts, NIPAs	8	2,206.1	2,524.1	2,467.3	2,613.4	2,667.1	2,664.0	2,746.0	2,784.5
Imports of goods and services and income payments, ITAs	9	2,838.3	3,082.0	3,085.0	3,134.2	3,153.1	3,181.5	3,295.4	3,317.6
Less: Gold, ITAs	10 11 12	5.6 0.0 0.0	8.8 0.0 0.0	9.8 0.0 0.0	10.7 0.0 0.0	7.0 0.0 0.0	17.9 -13.3 0.0	12.6 -8.9 0.0	12.7 -8.9 0.0
Plus: Gold, NIPAs	13 14 15 16	-4.4 8.5 40.2 8.3	-5.2 10.9 40.5 10.1	-5.3 11.1 39.8 9.8	-5.2 11.1 43.7 10.6	-5.7 12.5 34.5 11.2	-6.6 12.2 36.5 12.5	-6.0 11.4 39.2 13.9	-6.3 11.4 34.8 11.5
Equals: Imports of goods and services and income payments, NIPAs	17	2,885.2	3,129.5	3,130.7	3,183.8	3,198.5	3,231.5	3,350.3	3,365.3
Balance on goods and services and income, ITAs (1–9).  Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12)  Plus: Adjustment for U.S. territories and Puerto Rico (6–15)  Equals: Net exports of goods and services and net receipts of income, NIPAs (8–17)	19 20 21	-696.1 -1.2 0.0 1.2 16.9 -679.1	-618.5 -0.7 0.0 1.5 13.9 -605.4	-676.5 1.4 0.0 1.4 15.9 -663.4	-580.6 -1.6 0.0 1.6 10.3 -570.4	-549.9 -0.7 0.0 1.4 19.1 -531.4	-575.6 0.1 5.1 1.4 14.7 -567.5	-607.6 0.4 10.2 1.6 15.6 -604.3	-582.8 -1.3 10.2 1.8 12.8 -580.8

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

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## **B. Suggested Reading**

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov; see "Methodology Papers" and the Survey of Current Business under "Publications."

#### **National accounts**

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following Survey articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision New Classifications for Personal Consumption Expenditures (May 2008)

The following Survey articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Meth-

ods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary of NIPA Methodologies" (November 2008) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998–2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

**Satellite accounts.** These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account" For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

#### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

#### **Industry accounts**

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

#### International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

**Direct investment.** International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey.

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at www.bea.gov/regional/methods.cfm.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (July 2008) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.