

BUSINESS SITUATION

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THE pace of economic activity slowed again in the fourth quarter of 2000, according to the "advance" estimates of the national income and product accounts (NIPA's).

- Real gross domestic product (GDP)—a measure of domestic production of goods and services—increased 1.4 percent after increasing 2.2 percent in the third quarter and 5.6 percent in the second (table 1 and chart 1).¹

1. Quarterly estimates in the NIPA's are expressed at seasonally adjusted annual rates. Quarter-to-quarter dollar changes are the differences between the published estimates. Quarter-to-quarter percent changes are annualized and are calculated from unrounded data unless otherwise specified.

Real estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters; real estimates are expressed both as index numbers (1996=100) and as chained (1996) dollars. Price indexes (1996=100) are also calculated using a chain-type Fisher formula.

Table 1.—Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

	Billions of chained (1996) dollars				Percent change from preceding period							
	Change from preceding period				2000							
	1999	2000	I	II	III	IV	1999	2000	I	II	III	IV
Gross domestic product	360.1	444.6	107.7	127.1	50.6	32.0	4.2	5.0	4.8	5.6	2.2	1.4
Less: Exports of goods and services	29.4	94.9	16.4	37.0	37.0	-12.6	2.9	9.2	6.3	14.3	13.9	-4.3
Plus: Imports of goods and services	130.7	185.1	40.8	63.5	61.2	2.0	10.7	13.7	12.0	18.6	17.0	.5
Equals: Gross domestic purchases	451.2	524.7	129.5	150.7	71.7	45.4	5.2	5.7	5.6	6.5	3.0	1.9
Less: Change in private inventories	-34.9	18.4	-44.3	42.0	-6.1	-5.4	.....	.....	.....	.....	.....	.....
Nonfarm	-33.8	13.9	-40.0	39.3	-4.9	-5.0	.....	.....	.....	.....	.....	.....
Farm	-1.2	4.9	-4.3	2.6	-1.2	-3	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	483.1	503.4	169.5	110.6	76.8	49.7	5.6	5.5	7.5	4.7	3.2	2.1
Personal consumption expenditures	300.1	315.8	112.5	47.1	69.2	44.8	5.3	5.3	7.6	3.1	4.5	2.9
Durable goods	90.5	78.1	46.4	-11.5	16.5	-7.7	12.4	9.6	23.6	-5.0	7.6	-3.4
Nondurable goods	94.6	89.3	26.7	16.3	21.5	3.7	5.6	5.0	6.0	3.6	4.7	.8
Services	121.4	153.8	44.2	39.5	32.6	46.0	3.7	4.5	5.2	4.6	3.7	5.3
Private fixed investment	136.1	149.5	64.3	46.7	13.7	-7.6	9.2	9.2	16.4	11.2	3.1	-1.7
Nonresidential	115.0	157.2	63.5	47.2	26.3	-5.2	10.1	12.5	21.0	14.6	7.7	-1.5
Structures	-3.8	23.5	13.4	3.0	9.6	6.5	-1.4	9.1	22.3	4.4	14.6	9.3
Equipment and software	124.1	136.4	50.3	46.2	15.8	-13.8	14.1	13.6	20.6	17.9	5.6	-4.7
Residential	22.2	-1.7	2.9	1.2	-10.3	-2.3	6.4	-5	3.2	1.3	-10.6	-2.5
Government consumption expenditures and gross investment	49.7	43.1	-4.4	18.6	-5.5	11.4	3.3	2.8	-1.1	4.8	-1.4	2.9
Federal	13.2	8.3	-21.0	21.7	-13.0	6.1	2.5	1.5	-14.2	17.2	-9.0	4.6
National defense	6.8	.8	-19.4	13.6	-8.9	8.5	2.0	.2	-19.8	16.9	-9.7	10.2
Nondefense	6.3	7.4	-1.7	8.2	-4.2	-2.3	3.4	3.8	-3.3	17.8	-7.9	-4.5
State and local	36.4	34.7	16.2	-2.8	7.3	5.2	3.8	3.5	6.6	-1.1	2.9	2.1
Addendum: Final sales of domestic product	391.7	423.5	147.5	87.3	55.6	36.4	4.6	4.8	6.7	3.9	2.4	1.6

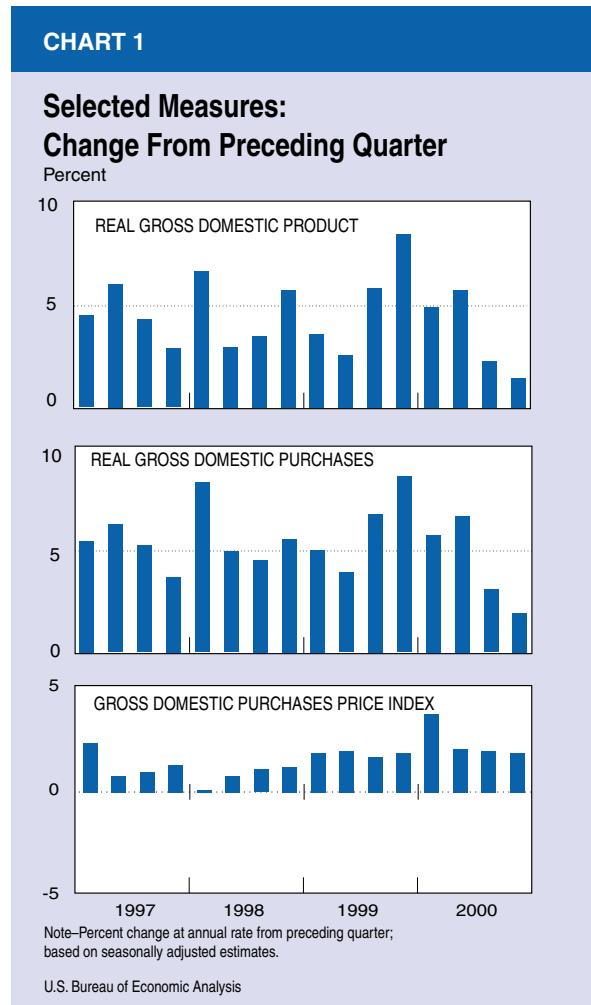
NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1996) dollar levels and residuals, which measure the extent of nonadditivity in each table, are shown in NIPA tables 1.2, 1.4, and 1.6. Percent changes are calculated from unrounded data. Percent changes in major aggregates are shown in NIPA table S.1. (See "Selected NIPA Tables," which begins on page D-2 in this issue.)

- Gross domestic purchases—a measure of domestic demand for goods and services regardless of where they were produced—increased 1.9 percent after increasing 3.0 percent in the third quarter and 6.5 percent in the second.

- Growth of real disposable personal income also slowed, to 0.5 percent from 2.6 percent in the third quarter and 3.7 percent in the second; Federal farm subsidies boosted income growth in the third quarter and reduced it in the fourth.

Inflation remained moderate. The price index for gross domestic purchases increased 1.9 percent in the fourth quarter, about the same as in the two preceding quarters.

The smaller fourth-quarter increase in domes-



tic production than in domestic demand mainly reflected a decrease in exports; a small increase in imports also played a role.²

The increase in domestic demand reflected increases in consumer spending (mainly for services) and government spending (table 2). These increases were partly offset by decreases in nonresidential fixed investment, private inventory invest-

2. Exports are included in the production measure (GDP) but not in the demand measure (gross domestic purchases); imports are included in the demand measure but not in the production measure.

ment, and residential investment.³

The fourth-quarter deceleration in domestic demand, to 1.9 percent from 3.0 percent, reflected downturns in nonresidential investment and consumer spending for goods. These drags on demand growth were partly offset by an upturn in Federal Government spending and a step-up in consumer spending for services.

3. In the NIPA's, consumer spending is shown as personal consumption expenditures, government spending is shown as government consumption expenditures and gross investment, and inventory investment is shown as change in private inventories.

Advance GDP Estimate for the Fourth Quarter of 2000 : Source Data and Assumptions

The "advance" GDP estimate for the fourth quarter is based on preliminary and incomplete source data; as more and better data become available, the estimate will be revised. The advance estimate is based on the following major source data. (The number of months for which data were available is shown in parentheses.)

Personal consumption expenditures: Sales of retail stores (3) and unit auto and truck sales (3);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2) and single-family housing starts (3);

Change in private inventories: Manufacturing and trade

inventories (2) and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Some Federal outlays were available for 3 months, others, for 2 months; State and local construction put in place (2); State and local employment (3); and the employment cost index for the quarter;

GDP prices: Consumer price index (3), producer price index (3), U.S. import and export price indexes (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive list is available from BEA's Web site at <www.bea.gov> and from STAT-USA's Web site at <www.stat-usa.gov>.

Table A.—Summary of Major Data Assumptions for Advance Estimates, 2000:IV

[Billions of dollars, seasonally adjusted at annual rates]

	2000					
	July	August	September	October	November	December ¹
Fixed investment:						
Nonresidential structures:						
Buildings, utilities, and farm:						
Value of new nonresidential construction put in place	216.0	219.5	222.7	224.7	227.5	222.0
Equipment and software:						
Manufacturers' shipments of complete civilian aircraft	38.3	43.6	39.1	34.9	34.2	26.7
Residential structures:						
Value of new residential construction put in place:						
1-unit structures	227.9	227.1	225.9	225.6	226.2	228.3
2-or-more-unit structures	26.5	26.8	26.6	27.9	28.7	29.1
Change in private inventories, nonfarm:						
Change in inventories for manufacturing and trade (except nonmerchant wholesalers) for industries other than motor vehicles and equipment in trade	64.9	67.0	28.7	80.1	52.9	37.6
Net exports: ²						
Exports of goods:						
U.S. exports of goods, balance-of-payments basis	781.2	815.7	814.0	796.2	788.0	796.6
Excluding nonmonetary gold	778.5	811.8	807.9	790.5	781.3	789.4
Imports of goods:						
U.S. imports of goods, balance-of-payments basis	1,243.4	1,255.9	1,286.0	1,274.8	1,256.0	1,258.7
Excluding nonmonetary gold	1,241.0	1,252.6	1,279.0	1,268.4	1,248.9	1,251.5
Net exports of goods (exports less imports)	-462.3	-440.2	-471.9	-478.7	-468.0	-462.2
Excluding nonmonetary gold	-462.5	-440.8	-471.1	-477.9	-467.6	-462.2
Government consumption expenditures and gross investment:						
State and local:						
Structures:						
Value of new construction put in place	161.7	170.3	174.9	172.0	169.8	170.6

1. Assumed.

2. Nonmonetary gold is included in balance-of-payments-basis exports and imports but is not used directly in the estimation of NIPA exports and imports.

Motor vehicles.—Real motor vehicle output decreased 24.4 percent in the fourth quarter after decreasing 16.9 percent in the third (table 3).⁴ Auto output decreased for the fourth consecutive quarter, and truck output decreased for the second consecutive quarter. Final sales of motor vehicles to domestic purchasers decreased after increasing slightly.

Purchases of motor vehicles by consumers decreased 15.0 percent. Several factors were less favorable to consumer spending than in the third quarter, including the slowdown in real income and a drop in consumer confidence (as measured by the Index of Consumer Sentiment prepared by the University of Michigan's Survey Research Center) to its lowest level in 2 years. The unemployment rate remained low, at 4.0 percent.

Motor-vehicle prices decreased as manufacturers responded to weakening consumer sales by extending rebates and below-market financing to a broader selection of auto and truck models. Interest rates on new-car loans made by commercial banks changed little.

Purchases of motor vehicles by businesses decreased considerably more than in the third quarter.

Imports of motor vehicles decreased after in-

4. For more information on motor-vehicle developments, see "Motor Vehicles, 2000" in this issue.

Table 2.—Contributions to Percent Change in Real Gross Domestic Product

[Quarterly estimates seasonally adjusted at annual rates]

	1999	2000	2000				
			I	II	III	IV	
Percent change at annual rate:							
Gross domestic product	4.2	5.0	4.8	5.6	2.2	1.4	
Percentage points at annual rates:							
Personal consumption expenditures	3.52	3.57	5.03	2.14	2.99	1.92	
Durable goods .....	.96	.77	1.79	-.42	.61	-.28	
Non durable goods	1.10	1.00	1.19	.74	.93	.16	
Services	1.46	1.79	2.04	1.83	1.46	2.04	
Gross private domestic investment	1.15	1.82	.92	3.66	.33	-.49	
Fixed investment	1.53	1.58	2.68	1.93	.55	-.30	
Nonresidential	1.26	1.60	2.54	1.87	1.02	-.20	
Structures	-.05	.28	.63	.14	.44	.30	
Equipment and software	1.30	1.32	1.91	1.73	.58	-.50	
Residential .....	.27	-.02	.14	.06	-.47	-.10	
Change in private inventories	-.37	.24	-1.76	1.73	-.22	-.18	
Net exports of goods and services	-1.03	-.87	-.94	-1.00	-.90	-.56	
Exports .....	.32	.98	.67	1.48	1.45	-.49	
Goods .....	.30	.89	.46	1.37	1.54	-.50	
Services .....	.02	.09	.21	.11	-.09	.01	
Imports	-1.35	-1.85	-1.61	-2.48	-2.35	-.07	
Goods	-1.32	-1.60	-1.28	-2.26	-1.90	.05	
Services	-.04	-.24	-.33	-.22	-.44	-.13	
Government consumption expenditures and gross investment .....	.59	.50	-.18	.85	-.24	.50	
Federal .....	.16	.09	-.93	.97	-.57	.27	
National defense .....	.08	.01	-.86	.60	-.38	.37	
Nondefense .....	.08	.08	-.07	.37	-.18	-.10	
State and local .....	.43	.40	.75	-.12	.33	.24	

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in NIPA table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

Table 3.—Motor Vehicle Output, Sales, and Inventory Investment

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter				
	Level	Change from preceding quarter				2000				
		2000				2000				
	IV	I	II	III	IV	I	II	III	IV	
Output		316.1	0.3	-4.1	-16.1	-23.0	0.3	-4.5	-16.9	-24.4
Autos	105.0	-.2	-9.0	-3.4	-13.6	-.4	-24.8	-10.9	-38.5	
Trucks	210.5	.4	4.7	-12.6	-9.4	.7	8.5	-19.9	-16.1	
<i>Less: Exports</i>		24.9	.5	.4	-1.1	-.4	8.0	5.9	-15.7	-6.7
Autos	15.9	.1	.3	-.8	0	3.9	7.0	-17.2	.1	
Trucks	9.0	.3	.1	-.3	-.4	15.1	4.0	-13.0	-17.0	
<i>Plus: Imports</i>		128.6	3.3	.1	6.7	-.4	11.7	.4	23.5	-1.2
Autos	113.2	3.0	2.4	6.8	2.5	12.7	9.7	28.7	9.4	
Trucks	15.5	.3	-2.2	-.1	-2.9	7.0	-36.6	-2.2	-48.9	
Equals: Gross domestic purchases		420.9	3.2	-4.4	-8.1	-22.7	2.8	-3.8	-6.9	-19.0
Autos	203.7	2.8	-6.7	4.3	-10.8	5.4	-11.8	8.5	-18.7	
Trucks	217.1	.3	2.3	-12.3	-11.9	.7	3.9	-18.9	-19.3	
<i>Less: Change in private inventories</i>		10.4	-16.4	16.7	-8.3	4.0	.....	.....	.....	.....
Autos	6.4	-4.3	1.9	6.6	-2.5	.....	.....	.....	.....	.....
Trucks	3.9	-11.2	13.3	-13.0	5.7	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers		410.1	20.5	-21.9	.7	-27.7	20.1	-17.8	.6	-22.6
Autos	197.3	7.1	-8.7	-2.2	-8.4	14.2	-15.1	-4.1	-15.3	
Trucks	212.8	13.4	-13.2	2.8	-18.7	25.5	-20.1	5.0	-28.6	
Addenda:										
Personal consumption expenditures	259.3	17.4	-13.0	4.7	-10.7	29.5	-17.4	7.3	-15.0	
Private fixed investment	137.8	4.4	-8.0	-4.4	-16.6	11.4	-17.8	-10.6	-36.6	
Gross government investment	13.0	-1.3	-.9	.4	.1	-31.6	-23.9	11.8	5.3	

NOTE.—See note to table 1 for an explanation of chained (1996) dollars. Truck output includes new trucks only; auto output includes new cars and used cars. Chained (1996) dollar levels for motor vehicle output, auto and truck output, are in NIPA tables 1.4 and 8.9B, along with residuals, which measure the extent of nonadditivity in each table. Nonadditivity results from changes in

relative prices: The price of trucks rose relative to the price of autos in the second and third quarters and fell in the fourth. The nonadditivity is more pronounced for "real change in private inventories" largely because the "change" is derived from real stocks of inventories and reflects the nonadditivity in these much larger stock estimates.

creasing substantially. Exports decreased less than in the third quarter.

Motor vehicles inventories increased in the fourth quarter. The increase reflected a swing from liquidation to accumulation in truck inventories; accumulation of auto inventories slowed. The inventory-sales ratio for new domestic autos, which is calculated from units data, increased to 2.9 at the end of the fourth quarter from 2.5 at the end of the third; the traditional industry target is 2.4.

Prices

The price index for gross domestic purchases increased 1.9 percent in the fourth quarter, about the same as in the third (table 4). Prices of gross domestic purchases less food and energy increased 1.6 percent, also about the same as in the third quarter (chart 2).

Prices of personal consumption expenditures (PCE) increased 2.2 percent after increasing 1.8

percent. Prices of food and of energy goods and services increased less than in the third quarter.⁵ The deceleration in food prices reflected downturns and slowdowns in the prices of most food categories. The deceleration in energy prices reflected a slowdown in prices of electricity and gas and a downturn in prices of gasoline and oil. Prices of PCE less food and energy increased 2.0 percent after increasing 1.1 percent; the step-up was led by upturns in prices of "other services" (which includes brokerage and investment counseling), of clothing and shoes, and of motor vehicles and parts.

Prices of private nonresidential fixed investment decreased 0.2 percent after increasing 1.8 percent. The downturn partly reflected a downturn in software prices.

Prices of government consumption expenditures and gross investment increased 2.5 percent after increasing 2.9 percent. Prices paid by the Federal Government accounted for most of the slowdown.

The GDP price index increased 2.1 percent after increasing 1.6 percent. The GDP price index, unlike the price index for gross domestic purchases, includes the prices of exports and excludes the prices of imports. Export prices increased 0.6 percent after increasing 0.7 percent. Import prices edged down after a 3.8-percent increase; the downturn reflected a sharp slowdown in prices of

5. "Energy goods and services" consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

	1999	2000	2000			
			I	II	III	IV
Gross domestic product	1.5	2.1	3.3	2.4	1.6	2.1
Less: Exports of goods and services	-4	1.7	1.9	1.9	.7	.6
Plus: Imports of goods and services .....	.6	4.0	5.6	.2	3.8	-1
Equals: Gross domestic purchases	1.6	2.4	3.8	2.1	2.0	1.9
Less: Change in private inventories .....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	1.6	2.4	3.8	2.1	2.0	1.9
Personal consumption expenditures	1.8	2.4	3.5	2.1	1.8	2.2
Durable goods	-2.4	-1.6	-2.0	-.6	-2.3	-7
Nondurable goods	2.3	3.7	5.4	3.3	2.2	1.9
Services	2.4	2.6	3.7	2.0	2.5	2.9
Private fixed investment	-1	1.2	2.6	1.9	2.0	.5
Nonresidential	-1.3	.5	1.8	1.6	1.8	-2
Structures	2.3	3.9	4.7	3.7	5.0	4.6
Equipment and software	-2.5	-5	.9	1.0	.8	-1.7
Residential	3.8	3.5	5.2	2.6	2.7	3.1
Government consumption expenditures and gross investment	2.6	3.8	6.4	2.7	2.9	2.5
Federal	2.6	3.1	7.7	.6	2.6	1.4
National defense	2.5	3.1	7.1	.8	2.9	1.4
Nondefense	2.8	3.2	8.9	.4	2.1	1.3
State and local	2.7	4.1	5.7	3.8	3.1	3.0
Addenda:						
Gross domestic purchases:						
Food	1.9	2.3	2.3	2.3	3.5	1.8
Energy	4.2	18.8	37.7	11.2	11.1	8.4
Less food and energy	1.4	1.8	2.8	1.7	1.5	1.6
Personal consumption expenditures:						
Food	2.0	2.4	2.4	2.3	3.7	1.7
Energy goods and services ¹	3.9	17.8	35.1	13.0	8.6	7.0
Less food and energy	1.6	1.6	2.2	1.4	1.1	2.0

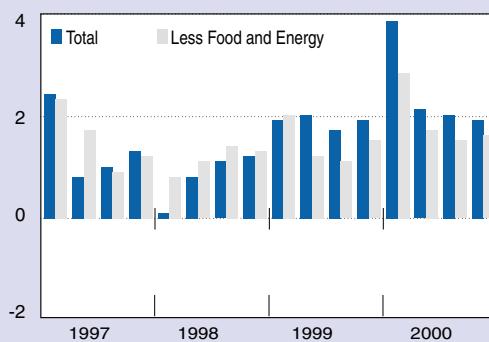
1. Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.

NOTE.—Percent changes in major aggregates are shown in NIPA table 8.1. Index numbers are shown in tables 7.1, 7.2, and 7.4.

CHART 2

Gross Domestic Purchases Prices: Change From Preceding Quarter

Percent



Note—Percent change at annual rate from preceding quarter;
based on seasonally adjusted index numbers (1996=100).

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petroleum imports and a dip in the prices of non-petroleum imports.

Personal income

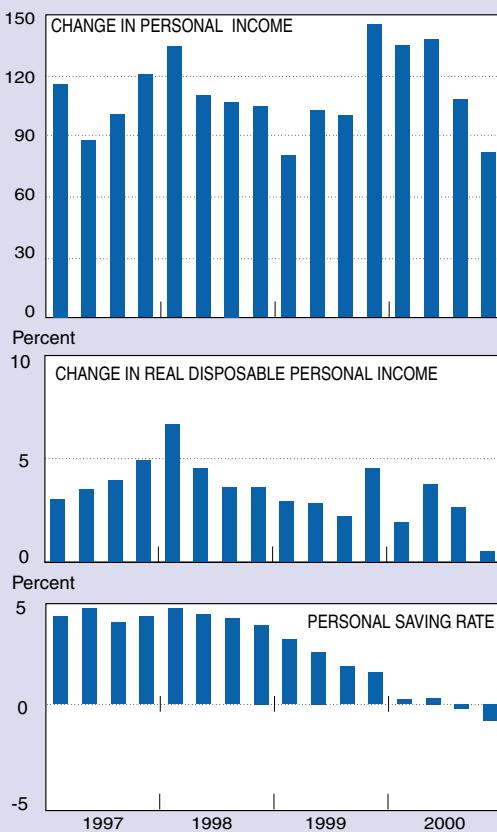
Real disposable personal income (DPI) slowed to a 0.5-percent increase in the fourth quarter after increasing 2.6 percent in the third (chart 3). The deceleration reflected a slowdown in current-dollar DPI—to a 2.6-percent increase from a 4.4-percent increase. The slowdown largely reflected the pattern of Federal farm subsidy payments authorized by the Agricultural Risk Protection Act of 2000; excluding these subsidies, current-dollar DPI increased 3.6 percent after increasing 3.5 percent.

The personal saving rate (saving as a percentage of current-dollar DPI) continued its downtrend, reaching -0.8 percent in the fourth quarter, its lowest quarterly level since the beginning of the se-

CHART 3

Selected Personal Income and Saving Measures

Billion \$



Note—Changes are from preceding quarter; based on seasonally adjusted annual rates.

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ries in 1946. A negative saving rate indicates that outlays are being financed by the sale of assets or by borrowing. At the beginning of 1996, the saving rate was 5.1 percent. The decline since then has not been surprising in light of the large gains in household wealth and the increased willingness of consumers to finance outlays with debt. Despite the weakness in the stock market in the last year, the value of household holdings of corporate equities and mutual fund shares in late 2000 was more than double their level at the beginning of 1996. Increases in debt in the last four quarters for which

Table 5.—Personal Income and Its Disposition

[Billions of dollars; quarterly estimates seasonally adjusted at annual rates]

	Level		Change from preceding period					
	2000	2000	1999	2000	2000			
		IV			I	II	III	IV
Wage and salary disbursements	4,769.7	4,873.5	279.3	299.7	82.1	79.7	64.8	68.6
Private industries	4,008.7	4,104.8	247.6	263.1	66.7	69.5	59.5	65.3
Goods-producing industries	1,153.2	1,173.3	50.6	64.0	19.7	16.2	14.3	11.9
Manufacturing	816.0	826.7	25.8	33.6	7.7	10.3	8.3	5.3
Distributive industries	1,107.1	1,143.5	71.2	86.8	21.5	24.8	22.4	25.4
Service industries	1,748.5	1,788.0	125.7	112.5	25.4	28.6	22.9	27.9
Government	761.0	768.7	31.7	36.6	15.4	10.3	5.2	3.3
Other labor income	524.0	534.1	15.5	23.0	6.6	6.5	7.1	6.5
Proprietors' income with IVA and CCAdj	710.5	713.8	42.8	47.0	4.3	15.6	15.3	-11.0
Farm	22.6	18.0	-1	-2.7	-12.6	2.4	10.2	-13.7
Nonfarm	687.9	695.8	43.0	49.7	16.9	13.3	5.0	2.7
Rental income of persons with CCAdj	140.4	136.9	8.0	-3.0	-6	-4.8	-2.7	-1.2
Personal dividend income	396.6	407.2	19.2	26.3	6.7	5.7	7.1	7.5
Personal interest income	1,033.7	1,049.2	22.9	70.0	22.6	19.7	11.6	6.3
Transfer payments to persons	1,067.5	1,082.7	33.2	51.3	19.5	19.2	8.1	8.5
Less: Personal contributions for social insurance	360.7	367.7	22.3	22.2	7.5	5.4	4.3	4.6
Personal income	8,281.7	8,429.8	398.6	492.1	133.5	136.3	106.9	80.8
Less: Personal tax and nontax payments	1,291.9	1,343.1	81.1	139.9	42.0	37.9	30.9	35.0
Equals: Disposable personal income	6,989.8	7,086.7	317.7	352.1	91.5	98.4	76.0	45.8
Less: Personal outlays	6,999.8	7,144.4	435.4	509.7	181.5	88.7	110.4	89.7
Equals: Personal saving	-10.0	-57.7	-117.8	-157.6	-90.0	9.6	-34.4	-43.9
Addenda: Special factors in personal income:								
In wages and salaries:								
Federal pay raise		7.8	.....	.....	7.0	0	.8	0
Federal civilian retirement buyout payments		0	.....	.....	.1	0	-1	0
In farm proprietors' income:								
Federal subsidies !		2.9	.....	.....	-13.0	.4	13.0	-14.3
In rental income of persons with CCAdj:								
Federal subsidies ! .....		.7	.....	.....	-2.8	0	2.9	-3.1
In transfer payments to persons:								
Elimination of social security earnings test		0	.....	.....	0	9.2	-9.2	0
Social security retroactive payments		1.1	.....	.....	-1.2	0	.6	.5
Cost-of-living adjustments in Federal transfer programs		11.0	.....	.....	10.4	0	0	.2
In personal tax and nontax payments:								
Federal tax law changes		-5.8	.....	.....	-5.4	0	0	-4
Refunds and State tax law changes		-1.1	.....	.....	-3.1	1.9	-5	2.7

1. Payments authorized by the Agricultural Risk Protection Act of 2000.

NOTE.—Most dollar levels are in NIPA table 2.1.

NOTE: Most dollar levels are in KVA
IVA Inventory valuation adjustment
GGA: Capitalization adjustment

data are available (1999:IV–2000:III) averaged 60 percent more than in 1996.

Personal income increased \$80.8 billion in the fourth quarter after increasing \$106.9 billion in the third (table 5). The slowdown was accounted for by a downturn in farm proprietors' income that reflected the pattern of the subsidy payments—a \$14.3 billion decrease after a \$13.0 billion increase. Excluding these subsidies, farm proprietors' income increased \$0.6 billion after decreasing \$2.8 billion.

The subsidy payments also affected rental income of persons, which decreased \$1.2 billion after decreasing \$2.7 billion. Excluding subsidy payments to owners of leased farmland (nonoperator landlords), rental income increased \$1.9 billion after decreasing \$5.6 billion.

Wage and salary disbursements increased \$68.6 billion after increasing \$64.8 billion. Disbursements in private service industries and in distributive industries increased more than in the third quarter, but disbursements in private goods-producing industries slowed (reflecting a slowdown in disbursements in manufacturing), as did disbursements in government.

Personal tax and nontax payments increased \$35.0 billion after increasing \$30.9 billion. The step-up largely reflected the quarterly pattern of State and local income taxes.

The Year 2000

For the year 2000, the favorable news that real GDP posted its strongest increase in the current expansion (5.0 percent) was tempered by the sudden slowdown in economic growth in the third

and fourth quarters.⁶ Also tempering the optimism was a deceleration in real DPI (up 2.8 percent after an increase of 3.2 percent) and a step-up in inflation as the price index for gross domestic purchases increased 2.4 percent after increasing 1.6 percent.⁷

PCE increased 5.3 percent in 2000 and contributed 3.6 percentage points to the growth of real GDP; half of the PCE increase was in services. Nonresidential fixed investment increased 12.5 percent and contributed 1.6 percentage points to real GDP growth; equipment and software accounted for most of the increase.

The 2.8-percent increase in real DPI reflected a larger increase in current-dollar DPI than in the implicit deflator for PCE. The increase in current-dollar DPI was largely accounted for by wage and salary disbursements, which increased \$299.7 billion (or 6.7 percent). Personal tax and nontax payments increased \$139.9 billion. The personal saving rate decreased to -0.1 percent from 2.2 percent.

The 2.4-percent increase in the price index for gross domestic purchases mainly reflected increases in prices paid by consumers and by governments. About half of the step-up in gross domestic purchases prices from a 1.6-percent increase in 1999 was attributable to energy prices; excluding food and energy, the index increased 1.8 percent after increasing 1.4 percent. 

6. The current expansion began in the second quarter of 1991.

7. The 2000 increases are calculated from annual levels for 1999 and 2000. From fourth-quarter 1999 to fourth-quarter 2000, real GDP increased 3.5 percent, real DPI increased 2.2 percent, and the price index for gross domestic purchases increased 2.5 percent.

Motor Vehicles, 2000

By Ralph W. Morris

SALES of new motor vehicles increased in 2000, but at a much slower pace than in 1999. Unit sales increased 2.4 percent, to a record 17.8 million, in 2000 after increasing 9.0 percent in 1999 (chart 1 and table 1).¹ Sales peaked at 19.1 million

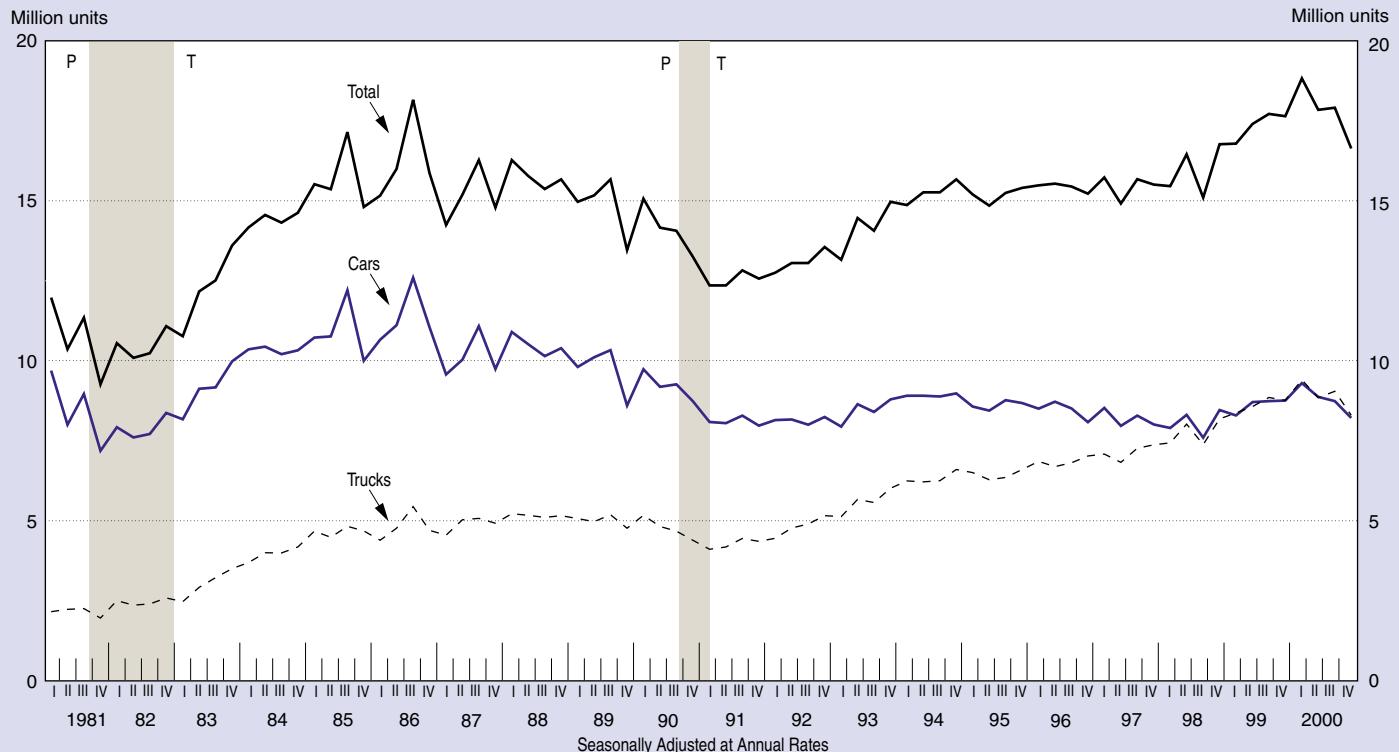
1. Sales of motor vehicles are sales of new cars and trucks. The data on unit sales, inventories, and production in this article are mainly from *Ward's Automotive Reports* and the American Automobile Manufacturers Association, Inc., and the data on prices are mainly from the Bureau of Economic Analysis (BEA). These data underlie the estimates of motor vehicle output in the national income and product accounts. The quarterly data for domestic and imported cars and light trucks are seasonally adjusted by BEA, using seasonal factors from the Federal Reserve Board; the quarterly data for "other" truck sales and for production are seasonally adjusted by BEA using seasonal factors from BEA.

units (seasonally adjusted at annual rate) in the first quarter of 2000, but they weakened thereafter and fell to 16.6 million units by the fourth quarter.

The growth in sales in 2000 was tempered by general economic conditions that were favorable in the first half of the year but less so in the second half. Several factors specific to the motor vehicle industry helped to bolster sales in 2000. Manufacturers offered sales incentives, including rebates and below-market financing, to consumers throughout the year. Many of these incentives, particularly those offered in the second half of the

CHART 1

New Motor Vehicle Sales



Note.—Peak (P) indicates the end of business cycle expansion and the beginning of recession (shaded area). Trough (T) indicates the end of business cycle recession and the beginning of expansion. Business cycle peaks and troughs designated by the National Bureau of Economic Research, Inc.
Data: American Automobile Manufacturers Association, Inc. and *Ward's Automotive Reports*, seasonally adjusted by BEA.

year, were more attractive than those offered in 1999, and they covered a broader selection of car and truck models.

Partly reflecting the effects of the sales incentives, motor vehicle prices declined in 2000. The consumer price index (CPI) for new cars changed little after decreasing 1.2 percent, and the CPI for new trucks decreased 3.9 percent after increasing 1.0 percent.

Financing for new cars remained attractive: The rates on new-car loans made by motor vehicle finance companies averaged 6.5 percent, down from 6.7 percent (chart 2). These low rates partly reflected the effect of the below-market rates offered by manufacturers through their financial subsidiaries. In addition, the average length to maturity of the new-car loans from the finance companies increased to 55.1 months from 52.7 months (longer term loans may facilitate sales to marginal buyers because monthly payments are reduced). In contrast, interest rates on new-car loans from commercial banks averaged 9.3 percent, up from 8.5 percent.

The combined sales of cars and light trucks increased to 17.2 million units in 2000; sales were above 15 million units for an unprecedented fifth consecutive year (chart 3).² Sales increased 2.9 percent in 2000 after increasing 8.5 percent in 1999. Sales jumped in the first quarter but weakened no-

ticeably in each of the following three quarters. More than two-thirds of the increase in 2000 was accounted for by sales of light trucks.

Sales of domestic cars and light trucks increased 0.7 percent after increasing 6.4 percent.³ Sales of imported cars and light trucks increased 15.6 percent after increasing 22.6 percent; their share of total car and light-truck sales increased to 16.6 percent from 14.8 percent.

New Cars

Sales of new cars increased 1.8 percent to 8.9 million units in 2000 after increasing 6.8 percent in 1999. By quarter, new-car sales increased sharply in the first quarter and then decreased in the second, third, and fourth quarters of 2000; in the fourth quarter, they were at their lowest level since the third quarter of 1998 (chart 4).

Sales of imported cars increased 18.0 percent after increasing 24.5 percent. Sales of cars from the Republic of Korea increased strongly; sales of cars from Japan and from Germany also increased. In

2. Light trucks have a gross vehicle weight of up to 10,000 pounds; these trucks include light conventional pickups, compact pickups, sport-utility vehicles, and passenger vans.

3. Sales of domestic vehicles consist of the sales in the United States of vehicles manufactured in North America—that is, in Canada, the United States, and Mexico. Sales of imported vehicles consist of vehicles manufactured outside North America and sold in the United States.

Table 1.—Selected Motor Vehicle Indicators

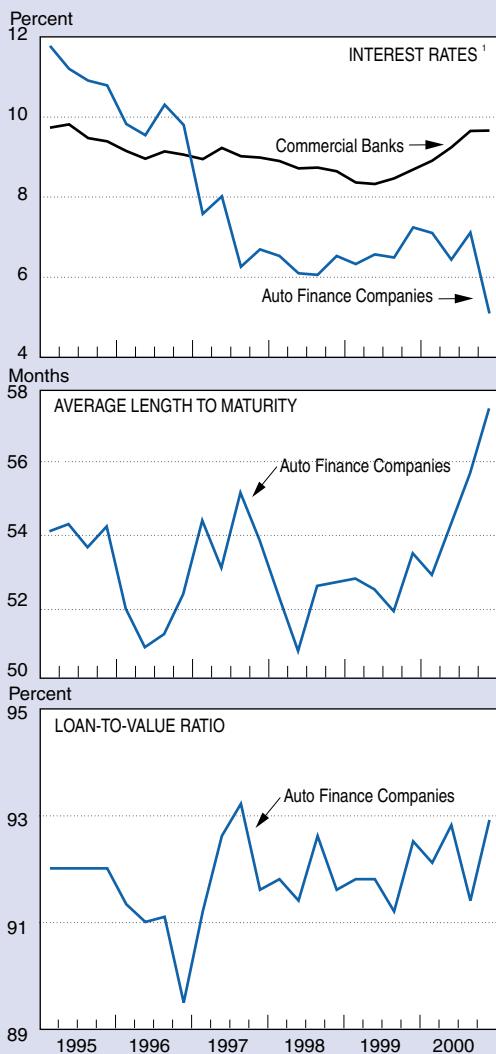
	1993	1994	1995	1996	1997	1998	1999	2000	Seasonally adjusted at annual rates				
									1999		2000		
									IV	I	II	III	IV
Thousands of units													
New motor vehicle sales	14,204	15,402	15,204	15,459	15,484	15,973	17,408	17,822	17,662	19,109	17,862	17,928	16,629
New-car sales	8,518	8,991	8,687	8,527	8,273	8,142	8,697	8,852	8,828	9,369	8,944	8,808	8,287
Domestic	6,734	7,255	7,178	7,254	6,906	6,764	6,982	6,829	6,972	7,333	6,926	6,798	6,259
Import	1,784	1,735	1,510	1,273	1,366	1,378	1,715	2,023	1,856	2,035	2,018	2,010	2,027
New-truck sales	5,686	6,411	6,517	6,932	7,211	7,831	8,711	8,970	8,834	9,741	8,918	9,120	8,372
Light	5,351	6,024	6,089	6,521	6,781	7,306	8,066	8,393	8,172	8,827	8,296	8,569	7,882
Domestic	4,985	5,628	5,694	6,089	6,214	6,662	7,303	7,551	7,336	7,986	7,433	7,743	7,044
Import	366	396	395	432	567	644	763	842	836	841	863	826	838
Other	336	388	429	411	430	525	645	577	662	643	623	552	489
United States car production	5,979	6,614	6,351	6,081	5,927	5,547	5,637	5,548	5,641	5,788	5,594	5,787	5,023
Domestic-car inventories ¹ .....	.....	.....	.....	.....	.....	.....	.....	.....	1,331	1,275	1,299	1,423	1,504
Domestic-car inventory-sales ratio ² .....	.....	.....	.....	.....	.....	.....	.....	.....	2.29	2.09	2.25	2.51	2.88
Dollars													
Average expenditure per new car ³	16,871	17,903	17,959	18,777	19,531	20,364	20,658	20,356	20,759	20,343	20,305	20,244	20,532
Domestic	15,976	16,930	16,864	17,468	17,907	18,479	18,630	18,685	18,635	18,846	18,698	18,588	18,606
Import	20,261	21,989	23,202	26,205	27,722	29,614	28,931	25,971	28,737	25,739	25,818	25,844	26,481

1. End of quarter, not at annual rate.

2. Ratio of end-of-quarter inventories to average monthly sales for the quarter.

3. BEA estimate, using average base price and adjustments for options, transportation charges, taxes, discounts, and rebates for each model, weighted by that model's share of sales; not at annual rate.

Source: American Automobile Manufacturers Association, Inc., and Ward's Automotive Reports; data are seasonally adjusted by BEA.

CHART 2**Finance Terms on 48-Month New Car Installment Loans**

1. Most common interest rates (annual percentage rate) at reporting institutions.
Data: Federal Reserve Board.

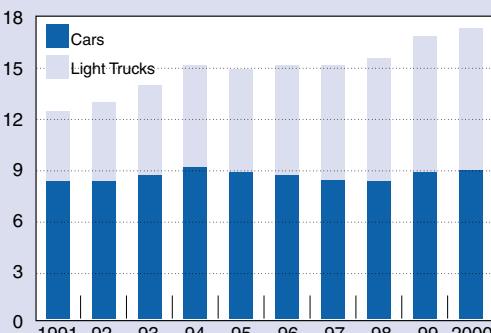
U.S. Bureau of Economic Analysis

contrast, sales of domestic cars decreased 2.2 percent.

Sales of small cars increased 18.1 percent to 2.5 million units, and their share of total car sales increased to 28.1 percent from 23.2 percent ([chart 5](#)). Sales of both small domestic cars and small imported cars increased considerably. The increase in sales of small cars contrasts with the generally weak sales of larger cars and may partly reflect the effect of rising fuel costs; gasoline prices increased 26.6 percent in 2000 and 8.5 percent in 1999 after decreasing in the 2 preceding years.

CHART 3**Car and Light Truck Sales**

Million units

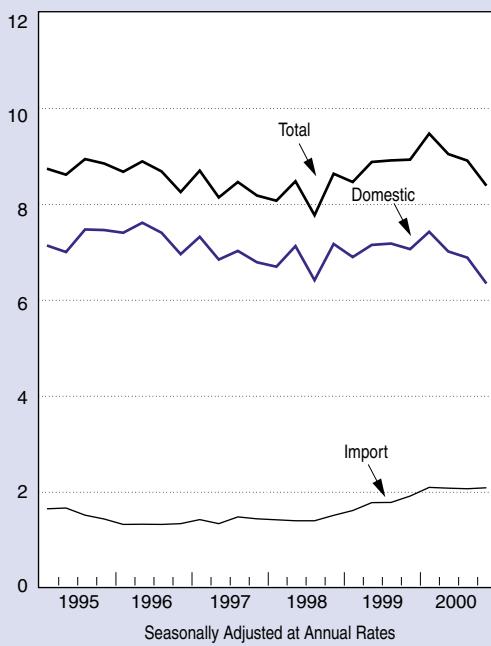


Note—Light trucks have a gross vehicle weight up to 10,000 pounds; these trucks include conventional pickups, compact pickups, and passenger vans.
Data: American Automobile Manufacturers Association, Inc. and Ward's Automotive Reports, seasonally adjusted by BEA.

U.S. Bureau of Economic Analysis

CHART 4**Retail Sales of New Cars**

Million Units



Data: American Automobile Manufacturers Association, Inc. and Ward's Automotive Reports, seasonally adjusted by BEA.

U.S. Bureau of Economic Analysis

Sales of middle-sized cars decreased to 4.2 million, and their market share decreased to 47.8 percent from 52.7 percent. Sales of large cars decreased to 0.6 million, and their market share decreased to 7.1 percent from 7.6 percent. Sales of luxury cars increased to 1.5 million, and their mar-

ket share increased to 17.1 percent from 16.5 percent.

The average expenditure per new car decreased 1.5 percent to \$20,356 in 2000 (table 1).⁴ The decrease was more than accounted for by a 10.2-percent drop in the average expenditure for imported cars; the drop was partly attributable to a shift in the composition of imported-car sales from luxury cars to small cars and to middle-sized cars. For domestic cars, the average expenditure per new car increased 0.3 percent; the modest increase partly reflected increases in sales of models equipped with extra features, such as keyless remote entry, compact disk players, and side air bags.

Car production in the United States decreased to 5.5 million units in 2000. Production had increased in 1999 after declining for 4 consecutive years.

Inventories of new domestic cars were 1.5 million units at the end of 2000, up from 1.3 million

4. BEA derives the average expenditure per new car by using data mainly from the Automobile Invoice Service and from the Bureau of Labor Statistics; the measure consists of the average base price and adjustments for options, transportation charges, taxes, discounts, and rebates for each model, weighted by that model's share of sales. Movements in the average expenditure differ from movements in the new-car component of the CPI for at least two reasons: First, the average expenditure, unlike the CPI, reflects changes in the mix of models and options sold and includes cars sold to businesses and to governments as well as cars sold to consumers; and second, because the CPI, unlike the average expenditure, is adjusted to remove the influence of quality change on prices.

Data Availability

BEA prepares seasonally adjusted monthly estimates of auto and truck unit sales, of auto unit production, and unit inventories. These estimates are available on BEA's Web site at <www.bea.doc.gov>; click on "GDP and related data," and then look under "Supplementary estimates," and then click on "Unit motor vehicle estimates."

These estimates are available monthly in printout or on diskette by monthly subscription from BEA as follows:

"Motor Vehicle Output Printout Subscription" product number NLS-0251, price \$108.00; or

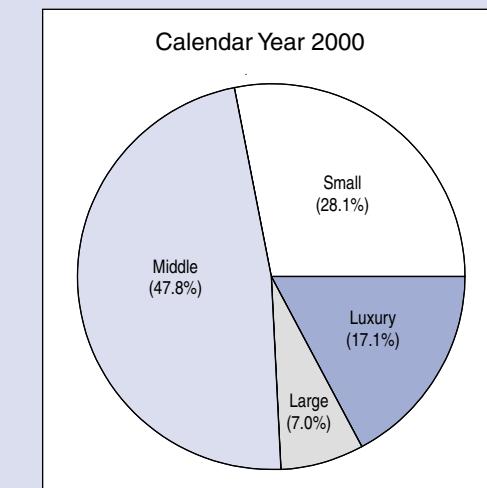
As part of the "NIPA Monthly Update Diskette Subscription"—product number NDS-0171, price \$204.00.

To order, call the BEA Order Desk at 1-800-704-0415 (from outside the United States, call 202-606-9666).

In addition, the monthly motor vehicle estimates are available to subscribers to STAT-USA/Internet, a service of the U.S. Department of Commerce; for more information, visit STAT-USA's Web site at <www.stat-usa.gov> or call 1-800-STAT-USA or 202-482-1986.

CHART 5

Share of New Car Sales by Size Class



Data: *Ward's Automotive Reports*
U.S. Bureau of Economic Analysis

at the end of 1999. The inventory-sales ratio was 2.9 at the end of 2000; the traditional industry target is 2.4. Inventories of new domestic cars were drawn down during the first quarter of 2000 as sales jumped, but they increased in each quarter thereafter.

New Trucks

Sales of new trucks increased 3.0 percent to a record 9.0 million units in 2000 after increasing 11.2 percent in 1999. By quarter, new-truck sales jumped in the first quarter, decreased sharply in the second, and increased in the third; in the fourth quarter, sales dropped to their lowest level since the fourth quarter of 1998 (chart 6).

Sales of both light domestic trucks and light imported trucks increased, and sales of "other" trucks decreased.⁵

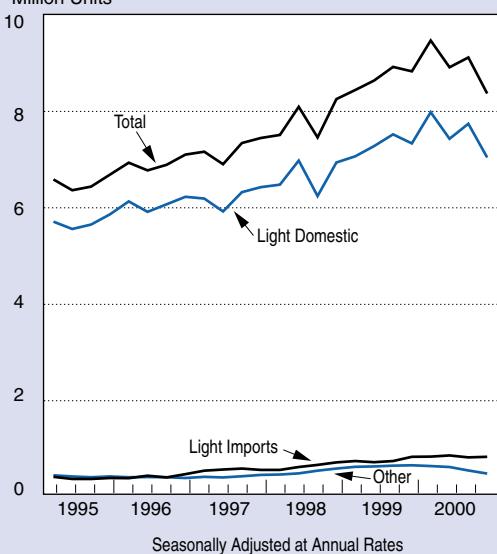
Sales of light trucks increased 4.1 percent in 2000 after increasing 10.4 percent in 1999. The increase in 2000 was mostly accounted for by sales of sport-utility vehicles.

Several recent trends in the composition of light-truck sales continued in 2000. The market share of "upscale" models—which offer more power, luxury, and options than basic models—continued to increase; the sales of new models of small sport-utility vehicles—which blend the com-

5. "Other" trucks have a gross vehicle weight of over 10,000 pounds; these trucks range from medium-duty general delivery trucks to heavy-duty diesel tractor-trailers. Nearly all of these trucks are purchased by businesses.

CHART 6**Retail Sales of New Trucks**

Million Units



Note—Retail sales of domestic trucks are classified by gross vehicle weight as light (up to 10,000 pounds) and "other" (over 10,000 pounds). Imported trucks include imports by U.S. manufacturers.

Data: American Automobile Manufacturers Association, Inc. and *Ward's Automotive Reports*, seasonally adjusted by BEA.

U.S. Bureau of Economic Analysis

fort attributes of passenger cars and the carrying-capacities of sport-utility vehicles—have grown rapidly.

Sales of light domestic trucks increased 3.4 percent to 7.6 million units in 2000 after increasing 9.6 percent to 7.3 million units. The increase in 2000 was accounted for by sales of sport-utility vehicles; sales of vans and conventional pickup trucks were flat.

Sales of imported light trucks increased 10.4 percent to 0.8 million units, and their share of total light-truck sales increased to 10.0 percent. The increase was accounted for by sales of sport-utility vehicles and vans, almost all of which are imported from Japan and the Republic of Korea.

Sales of "other" trucks decreased 10.5 percent to 0.6 million units in 2000 after increasing strongly in 1998 and 1999. Sales were strong in the first half of the year but weakened in the second half.

State Personal Income, Third Quarter 2000

By Duke Tran

The quarterly estimates of State personal income are prepared by the Regional Economic Measurement Division.

TN the third quarter of 2000, personal income grew the fastest in five Plains States—North Dakota, Nebraska, Iowa, South Dakota, and Kansas. The income growth in these States was boosted by substantial increases in farm proprietors' income that were due to the timing of Federal Government farm subsidy payments. Personal income grew the slowest in Vermont, New Jersey, Pennsylvania, and West Virginia ([chart 1](#)).

For the Nation, personal income increased 1.3 percent, or \$106.5 billion, the smallest growth rate since the third quarter of 1999.¹ Moreover, the third-quarter increase was boosted by a \$17.4 billion increase in Federal farm subsidy payments; excluding these payments, personal income would have increased 1.1 percent ([table A](#)).²

- The third-quarter growth rate represented a deceleration from the 1.7-percent growth rates in the first and second quarters of 2000.
- In 49 States and the District of Columbia, growth rates were above the 0.4-percent increase in prices for the Nation.

The deceleration in U.S. personal income reflected slower growth in all three major types of income: Net earnings, which grew 1.5 percent after growing 1.7 percent; dividends, interest, and rent, which grew 1.0 percent after growing 1.3 percent; and transfer payments which grew 0.8 percent after growing 1.8 percent. Net earnings accounted for 68 percent of personal income; dividends, interest, and rent accounted for 19 percent; and transfer payments accounted for 13 percent.³

The slowdown in net earnings reflected slower growth in wages and salaries. The slowdown in dividends, interest, and rent partly reflected

declines in rent. The slowdown in transfer payments reflected a return to normal trends after the second-quarter upward shift in benefit payments that resulted from the Senior Citizens' Freedom to Work Act of 2000, which eliminated the "retirement earnings test" and allowed social security beneficiaries to receive full benefits regardless of their earnings.

U.S. earnings by place of work grew 1.5 percent in the third quarter after growing 1.7 percent in the second. By industry, earnings growth slowed in all the major industry groups except farms and retail trade. The slowdown in earnings in government was partly accounted for by the departure of most of the temporary workers hired for Census 2000.

Earnings in farms grew 24.4 percent after growing 7.1 percent; the rapid acceleration mainly reflected substantial Federal subsidy payments in the third quarter after a very small increase in the second quarter. Earnings in retail trade grew 1.5 percent after growing 1.2 percent.

By region, personal income growth decelerated in all the regions except the Plains and New England. The decelerations mainly reflected slowdowns in transfer payments and in dividends, interest, and rent; in the Great Lakes and Mideast regions, net earnings also decelerated.

[Table 1](#) at the end of this article presents the quarterly estimates of personal income for each State and region, beginning with the second quarter of 1997. [Table 2](#) presents the quarterly esti-

1. In this article, percent changes from the preceding quarter are expressed at quarterly rates.

2. For the purpose of this article, the farm subsidy payments consist of payments made to farm proprietors, which is a component of earnings in farms, and payments made to owners of leased farm land (nonoperator farm landlords), which is a component of rental income of persons. These estimates differ from those in the national income and product accounts because of differences in the methodologies used to prepare the estimates and in the timing of the availability of source data.

3. Net earnings is calculated as earnings by place of work less personal contributions for social insurance plus an adjustment that converts these earnings to a place-of-residence basis. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income.

Net earnings is used to analyze changes in the composition of personal income; earnings by place of work is used to analyze changes in the industrial structure of earnings. Net earnings by industry is not available, because the source data used to adjust earnings to a place-of-residence basis are not available by industry and because personal contributions for social insurance are not estimated by industry. For the definitions of the components of earnings, see U.S. Department of Commerce, Bureau of Economic Analysis, *State Personal Income, 1929–97* (Washington, DC: U.S. Government Printing Office, 1999), or go to BEA's Web site at <www.bea.doc.gov/bea/mp.htm>, and look under "Regional programs" for "State Personal Income, 1929–97."

mates of personal income by major source and of earnings by industry, beginning with the first quarter of 1999.

Fastest growing States.—The five States with the fastest growth in personal income were North Dakota (3.8 percent), Nebraska (3.5 percent), Iowa (3.3 percent), South Dakota (3.2 percent), and Kansas (2.9 percent) (table B). The fast growth in these States was primarily accounted for by substantial increases in net earnings. Dividends, interest, and rent also contributed substantially to personal income growth in all five States, partly reflecting the timing of Federal subsidy payments to nonoperator farm landlords (which are included in rental income).

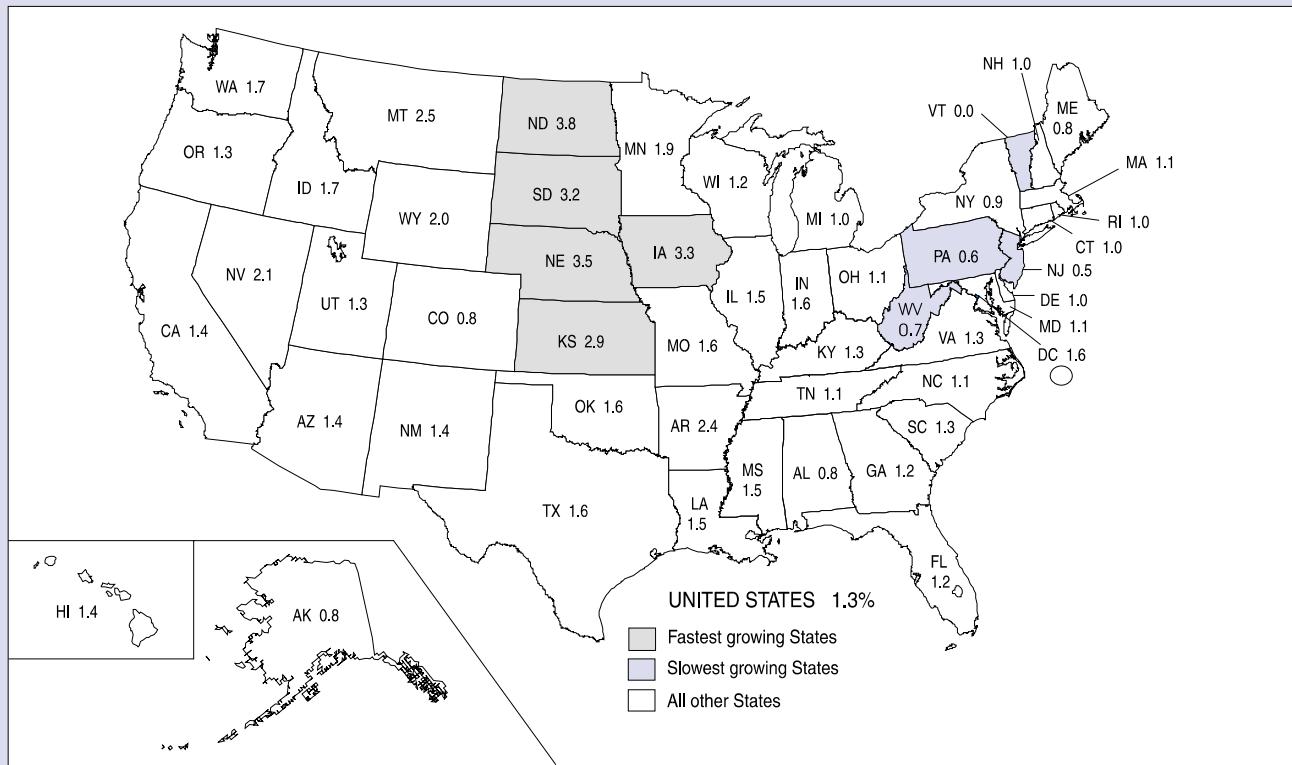
In all five States, the major contributor to the earnings increases were earnings in farms, which

were boosted by the subsidy payments (tables C and D). Excluding these payments, personal income growth would have been -0.2 percent in North Dakota (and ranked 50th among the States), 0.8 percent in Nebraska, 1.1 percent in Iowa, 0.8 percent in South Dakota, and 1.2 percent in Kansas.

In all five States, earnings in transportation and public utilities also contributed substantially to earnings growth. In all the States except South Dakota, services also contributed substantially. In addition, earnings in manufacturing contributed substantially to the growth in Iowa and Kansas, and earnings in government contributed to the growth in North Dakota.

CHART 1

Personal Income: Percent Change, 2000:II-2000:III



Slowest growing States.—The four States with the slowest growth in personal income were Vermont (unchanged), New Jersey (0.5 percent), Pennsylvania (0.6 percent), and West Virginia (0.7 percent). In these States, personal income growth slowed substantially from the second quarter and was below recent trends.

In Vermont, the major contributor to the slow growth in earnings was manufacturing earnings, which declined 5.1 percent after increasing 10.5 percent. The third-quarter decline reflected a return to normal levels of earnings in the food and related products industries after unusually large bonus payments in the second quarter. In addition, declines in earnings in construction, in

farms, and in finance, insurance, and real estate contributed to the slow growth.

In New Jersey, the major contributor to the slow growth was a large decline in earnings in transportation and public utilities that partly reflected the effects of a strike in the communications industry; declines in earnings in government and in farms also contributed. In Pennsylvania, earnings declines in government, in construction, in mining, and in farms contributed substantially to the slow growth in earnings. In West Virginia, earnings declines in government, in construction, and in mining contributed substantially to the slow growth.

Tables A-D, 1, and 2 follow. 

Table A.—Personal Income by Component, by State and Region, 2000:II-2000:III
 [Seasonally adjusted]

	Percent change ¹				Percent change in personal income ¹	Contribution to percent change in personal income (percentage points)			Dollar change (millions) ³				Addenda		
	Personal income	Net earn- ings ²	Divi- dends, interest, and rent	Transfer payments		Net earn- ings ²	Divi- dends, interest, and rent	Transfer payments	Personal income	Net earn- ings ²	Divi- dends, interest, and rent	Transfer payments	Dollar change in farm subsidies (mil- lions) ³	Percent change in personal income excluding farm subsidies	
United States	1.3	1.5	1.0	0.8	1.3	1.00	0.19	0.10	106,521	82,468	15,918	8,135	17,396	1.1	
New England	1.0	1.1	.6	.7	1.0	.79	.11	.09	4,899	3,887	562	449	-14	1.0	
Connecticut	1.0	1.2	.4	.7	1.0	.82	.06	.08	1,312	1,114	87	112	-4	1.0	
Maine .....	.8	.8	.8	.7	.8	.51	.15	.11	250	165	47	37	0	.8
Massachusetts	1.1	1.3	.7	.8	1.1	.91	.12	.09	2,639	2,147	277	214	-5	1.1	
New Hampshire	1.0	1.0	1.0	.8	1.0	.73	.19	.08	400	293	76	31	0	1.0	
Rhode Island	1.0	1.1	.8	.7	1.0	.69	.16	.11	293	213	48	33	-1	1.0	
Vermont	0	-.4	.8	.9	0	-.27	.17	.13	4	45	27	21	-5	.1	
Mideast .....	.8	.8	.7	.6	.8	.55	.13	.09	11,894	8,464	2,035	1,396	100	.8
Delaware	1.0	1.1	.8	.9	1.0	.76	.16	.10	249	184	39	24	14	1.0	
District of Columbia	1.6	2.2	.5	.2	1.6	1.46	.10	.02	339	313	22	5	0	1.6	
Maryland	1.1	1.3	.6	.8	1.1	.95	.11	.08	2,009	1,680	189	139	35	1.1	
New Jersey .....	.5	.4	.9	.5	.5	.30	.15	.06	1,578	931	470	177	-15	.5
New York .....	.9	.9	.7	.7	.9	.63	.12	.11	5,528	4,040	800	688	46	.8
Pennsylvania .....	.6	.6	.8	.6	.6	.37	.14	.10	2,193	1,316	516	362	20	.6
Great Lakes	1.3	1.4	1.3	.8	1.3	.92	.27	.10	16,955	12,112	3,496	1,346	3,659	1.0	
Illinois	1.5	1.7	1.5	.8	1.5	1.15	.29	.08	6,034	4,546	1,161	327	1,698	1.1	
Indiana	1.6	1.8	1.6	.7	1.6	1.22	.31	.10	2,632	1,979	498	155	779	1.1	
Michigan	1.0	1.0	1.3	.9	1.0	.65	.25	.12	2,978	1,893	726	358	284	.9	
Ohio	1.1	1.2	1.0	.8	1.1	.80	.21	.11	3,567	2,547	660	360	497	1.0	
Wisconsin	1.2	1.1	1.4	.8	1.2	.76	.30	.10	1,744	1,148	450	145	401	.9	
Plains	2.4	2.9	1.9	.8	2.4	1.92	.39	.10	13,090	10,405	2,126	560	6,880	1.2	
Iowa	3.3	4.0	2.8	.7	3.3	2.61	.61	.10	2,551	2,006	469	76	1,727	1.1	
Kansas	2.9	3.8	1.7	.5	2.9	2.54	.35	.06	2,192	1,886	259	46	1,280	1.2	
Minnesota	1.9	2.1	1.7	1.0	1.9	1.44	.36	.10	2,976	2,258	561	158	981	1.3	
Missouri	1.6	2.0	1.1	.8	1.6	1.29	.22	.12	2,486	1,962	341	183	519	1.3	
Nebraska	3.5	4.4	2.3	.9	3.5	2.94	.48	.12	1,670	1,388	228	55	1,283	.8	
North Dakota	3.8	4.6	3.8	.8	3.8	2.85	.87	.12	591	438	134	19	618	-.2	
South Dakota	3.2	3.8	3.0	.8	3.2	2.40	.69	.11	623	467	134	22	471	.8	
Southeast	1.3	1.4	1.0	.9	1.3	.93	.20	.13	22,684	16,726	3,658	2,302	2,504	1.1	
Alabama .....	.8	.8	.8	.9	.8	.50	.14	.14	822	523	149	150	102	.7
Arkansas	2.4	3.1	1.7	.8	2.4	1.94	.34	.15	1,433	1,146	200	88	815	1.1	
Florida	1.2	1.5	.9	.9	1.2	.87	.23	.13	5,401	3,831	995	575	21	1.2	
Georgia	1.2	1.3	.9	.9	1.2	.97	.15	.09	2,758	2,201	344	213	154	1.1	
Kentucky	1.3	1.5	1.1	.9	1.3	.96	.21	.16	1,284	923	206	155	124	1.2	
Louisiana	1.5	1.9	1.1	.6	1.5	1.21	.20	.10	1,572	1,257	211	104	436	1.1	
Mississippi	1.5	1.7	1.5	.9	1.5	1.11	.25	.16	908	661	150	97	417	.8	
North Carolina	1.1	1.0	1.7	1.1	1.1	.66	.32	.15	2,401	1,402	675	324	148	1.1	
South Carolina	1.3	1.5	1.0	1.1	1.3	.98	.18	.17	1,291	953	176	162	66	1.3	
Tennessee	1.1	1.2	1.0	1.0	1.1	.80	.17	.15	1,636	1,173	243	220	153	1.0	
Virginia	1.3	1.6	.6	.8	1.3	1.14	.11	.08	2,897	2,480	250	167	54	1.3	
West Virginia .....	.7	.7	.8	.5	.7	.44	.15	.12	281	174	59	48	13	.7
Southwest	1.6	1.8	1.0	.8	1.6	1.31	.17	.10	12,986	10,770	1,365	851	1,969	1.3	
Arizona	1.4	1.6	1.0	.8	1.4	1.10	.20	.10	1,813	1,420	263	129	147	1.3	
New Mexico	1.4	1.5	1.1	1.0	1.4	1.00	.21	.16	553	403	87	63	74	1.2	
Oklahoma	1.6	2.0	.8	.8	1.6	1.30	.15	.12	1,262	1,046	119	96	414	1.1	
Texas	1.6	1.9	1.0	.9	1.6	1.38	.16	.10	9,359	7,899	897	563	1,334	1.4	
Rocky Mountain	1.2	1.2	1.4	.9	1.2	.85	.27	.09	3,128	2,202	699	227	1,012	.8	
Colorado .....	.8	.7	1.3	.8	.8	.50	.23	.06	1,115	706	320	89	321	.6
Idaho	1.7	1.7	1.9	1.1	1.7	1.18	.36	.14	519	365	112	42	239	.9	
Montana	2.5	3.1	2.0	1.0	2.5	1.87	.49	.15	514	383	101	32	394	.6	
Utah	1.3	1.5	1.1	.9	1.3	1.05	.20	.09	714	559	107	49	22	1.3	
Wyoming	2.0	2.3	1.7	.9	2.0	1.43	.45	.11	266	191	60	14	37	1.7	
Far West	1.4	1.7	.7	.6	1.4	1.22	.13	.07	20,882	17,899	1,978	1,005	1,286	1.3	
Alaska .....	.8	.9	.9	.3	.8	.59	.17	.05	151	110	31	8	1	.8
California	1.4	1.7	.5	.5	1.4	1.22	.09	.06	14,632	13,044	993	596	770	1.3	
Hawaii	1.4	1.9	.2	.6	1.4	1.27	.04	.07	472	433	14	24	9	1.4	
Nevada	2.1	2.5	1.5	1.0	2.1	1.67	.33	.10	1,273	1,010	202	61	3	2.1	
Oregon	1.3	1.4	1.3	1.0	1.3	.89	.29	.13	1,259	854	281	123	137	1.2	
Washington	1.7	1.9	1.3	.9	1.7	1.33	.25	.10	3,097	2,448	457	192	367	1.5	

1. Percent changes are expressed at quarterly rates.

2. Net earnings is earnings by place of work—the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income—less personal contributions for social insurance plus an adjustment to convert earn-

ings by place of work to a place-of-residence basis.

3. Dollar changes are expressed at annual rates.

Note.—Estimates may not add to totals due to rounding.

Table B.—Personal Income for Selected States and United States

Rank ¹		Personal income: Percent change from previous quarter ²				Percent change from 2000:II to 2000:III ²				Percent of	
		1999		2000		Personal income	Net earnings	Dividends, interest, and rent	Transfer payments	U.S. personal income, 2000:III	Growth in U.S. personal income, 2000:III
		III	IV	I	II						
States with the fastest growth:											
1	North Dakota	-1.6	6.8	-1.0	0.1	3.8	4.6	3.8	0.8	0.2	0.6
2	Nebraska .....	.1	5.6	-1.7	1.7	3.5	4.4	2.3	.9	.6	1.6
3	Iowa .....	.8	3.6	-1.3	2.4	3.3	4.0	2.8	.7	1.0	2.4
4	South Dakota	-2	5.4	-8	1.8	3.2	3.8	3.0	.8	.2	.6
5	Kansas .....	.8	4.3	-1.4	2.0	2.9	3.8	1.7	.5	.9	2.1
	United States	1.3	1.9	1.7	1.7	1.3	1.5	1.0	.8	100	100
States with the slowest growth:											
47	West Virginia	1.1	1.1	.5	2.1	.7	.7	.8	.5	.5	.3
48	Pennsylvania	1.2	1.2	1.0	1.3	.6	.6	.8	.6	4.3	2.1
49	New Jersey	1.0	1.9	1.4	2.6	.5	.4	.9	.5	3.7	1.5
50	Vermont	1.2	1.4	1.6	2.8	0	-4	.8	.9	.2	0

1. Rankings are sorted based on percent change in 2000:III.

2. Percent changes are expressed at quarterly rates.

Table C.—Earnings by Place of Work: Percent Change by Industry Group, 2000:II-2000:III
 [Seasonally adjusted]

	Percent change in earnings by place of work ¹	Private goods-producing industries				Private services-producing industries						
		Total ²	Farms	Construction	Manufacturing	Total	Transportation and public utilities	Whole- sale trade	Retail trade	Finance, insurance, and real estate	Services	Government
United States	1.5	1.7	24.4	0.9	1.0	1.6	3.5	1.1	1.5	0.8	1.5	0.7
New England	1.1	.8	-8.8	.1	1.1	1.5	3.7	1.1	1.1	1.0	1.5	0
Connecticut	1.1	.8	-9.9	-1.4	1.5	1.4	4.3	.6	.8	1.0	1.4	.5
Maine	.8	-.7	-7.7	.7	-1.3	1.5	5.2	1.8	1.2	.7	1.1	.4
Massachusetts	1.3	1.1	-4.5	.4	1.3	1.6	3.5	1.2	1.2	1.1	1.7	-.1
New Hampshire	1.0	1.9	1.3	-.1	2.6	1.0	1.8	.6	1.1	.3	1.0	-1.1
Rhode Island	1.0	1.9	-11.7	5.0	-.9	1.2	2.9	.8	1.6	1.4	.8	-.7
Vermont	-.5	-4.5	-14.2	-1.8	-5.1	1.4	2.3	2.4	1.7	-.2	1.4	.3
Mideast	.8	.7	-1.8	.9	.6	1.2	1.0	.8	1.4	.7	1.4	-.4
Delaware	1.2	2.0	-2.3	.9	2.5	1.4	5.0	-.2	.2	.8	1.9	-1.1
District of Columbia	2.4	2.0	(3)	2.5	2.5	1.0	1.1	0	1.9	.4	1.0	4.5
Maryland	1.2	-.1	-4.1	.4	-4	1.6	3.8	.6	1.5	.8	1.7	.7
New Jersey	.2	.7	-4.0	1.6	.4	.3	-5.5	.5	1.2	.8	1.6	-.7
New York	1.0	1.3	2.9	1.9	1.0	1.4	3.5	1.1	1.6	.8	1.5	-1.5
Pennsylvania	.6	.1	-4.2	-.7	.4	1.2	2.9	.6	1.1	.1	1.1	-1.2
Great Lakes	1.3	1.5	58.6	.6	.8	1.4	4.3	1.0	1.3	.6	1.0	.8
Illinois	1.6	2.9	105.0	.9	1.7	1.4	4.7	.8	1.7	.6	1.0	.3
Indiana	1.8	2.2	88.9	-1.4	1.6	1.4	3.7	.5	1.5	.8	1.1	1.9
Michigan	.9	-.6	30.4	1.2	.1	1.3	3.8	1.4	1.1	.4	1.0	.6
Ohio	1.2	1.3	39.3	1.1	.8	1.3	4.5	.8	.9	.5	1.0	.7
Wisconsin	1.1	.3	29.0	0	-.5	1.5	4.2	1.4	1.1	1.0	1.1	1.6
Plains	2.8	6.3	85.9	-.1	1.5	1.6	4.4	1.2	1.1	.5	1.4	1.4
Iowa	3.9	10.3	128.6	0	2.2	1.5	4.7	1.3	1.3	.9	.9	.7
Kansas	3.6	9.9	97.7	1.2	2.2	1.5	2.1	.9	.9	.7	2.0	.8
Minnesota	2.1	3.7	65.9	-1.7	2.1	1.6	4.9	2.0	1.2	0	1.3	1.0
Missouri	2.0	1.6	94.1	1.2	.7	1.9	4.8	1.3	1.1	.9	1.7	2.9
Nebraska	4.1	13.4	85.9	-.6	-2	1.2	5.1	-1.3	.5	.1	.9	.7
North Dakota	4.2	16.3	183.1	-.7	-2.0	1.3	5.1	-.7	1.0	.1	1.1	1.2
South Dakota	3.5	9.9	35.5	-2.2	1.3	1.3	3.8	1.5	1.2	.6	1.4	-.4
Southeast	1.4	.9	7.5	.8	.6	1.7	4.4	1.0	1.5	.9	1.4	1.0
Alabama	-.8	-.5	-8.3	.7	-.2	1.4	4.2	1.3	.8	0	1.1	.9
Arkansas	3.0	6.4	54.5	1.6	.6	1.6	5.0	.8	1.3	1.1	.8	.4
Florida	1.5	-.3	-9.7	1.2	.8	2.2	4.8	1.2	2.4	1.3	2.0	0
Georgia	1.3	.7	-12.3	.7	1.7	1.6	4.4	1.3	1.2	.6	1.1	1.0
Kentucky	1.5	.6	19.2	-1.4	.5	1.8	5.3	.5	1.2	0	1.6	2.4
Louisiana	1.8	3.9	119.3	1.4	2.5	1.6	4.2	.6	1.5	.7	1.3	-.4
Mississippi	1.7	4.0	44.2	-2.1	1.8	1.0	5.0	-.6	1.3	-.4	.2	.2
North Carolina	1.0	-.8	-9.9	1.0	-.9	1.7	4.4	1.1	.8	1.2	1.7	1.7
South Carolina	1.5	1.0	5.2	2.2	.4	2.2	5.0	1.8	1.6	1.0	2.1	.4
Tennessee	1.1	.6	(3)	.3	.1	1.5	4.5	.4	1.8	.5	1.1	.4
Virginia	1.5	1.0	10.1	-.9	-.9	1.2	3.1	.7	1.0	.9	2.6	
West Virginia	.7	.8	(3)	-.5	1.8	1.3	2.8	1.1	1.6	.7	.8	-.8
Southwest	1.8	2.0	18.4	1.0	1.7	2.1	4.6	1.6	1.9	1.1	1.7	.6
Arizona	1.6	.4	3.3	-.6	-.1	2.4	5.1	1.5	2.1	.9	2.6	.5
New Mexico	1.6	2.2	-10.5	1.9	6.0	1.6	4.5	1.2	1.6	.5	1.2	1.0
Oklahoma	1.9	3.2	34.0	1.9	1.3	1.6	3.4	1.2	1.5	.7	1.3	1.1
Texas	1.9	2.1	22.6	-.9	1.9	2.1	4.7	1.6	1.9	1.2	1.6	.5
Rocky Mountain	1.2	1.3	26.9	-.6	0	.9	-1.8	1.1	1.9	.4	1.6	2.0
Colorado	.7	1.3	26.0	-1.0	1.4	0	-5.5	.9	2.0	.3	1.3	2.7
Idaho	1.7	1.3	13.6	1.5	-1.2	2.2	4.4	1.1	2.9	.7	2.0	.9
Montana	2.9	7.9	90.7	-4.3	-.9	2.0	5.3	.3	1.7	1.0	1.6	1.0
Utah	1.5	-1.1	-1.9	-.5	-1.6	2.3	5.6	1.8	1.3	.6	2.3	2.1
Wyoming	2.3	3.0	24.1	3.4	.3	2.9	5.7	2.3	.8	1.4	3.3	.3
Far West	1.7	1.9	5.8	2.1	1.8	1.9	4.4	1.2	1.7	.9	1.8	.9
Alaska	.9	-1.6	-8.5	-3.1	1.4	1.6	3.8	1.7	.9	-1.0	1.3	1.4
California	1.7	1.8	3.1	2.0	1.7	1.9	4.3	1.2	1.7	.9	1.9	.7
Hawaii	1.8	.9	2.1	0	2.8	1.8	5.0	.5	1.3	.2	1.7	2.4
Nevada	2.5	1.9	3.0	1.2	4.8	2.7	5.5	1.9	3.6	.9	2.6	2.1
Oregon	1.4	2.2	13.8	3.9	.9	1.3	4.5	.5	1.5	1.0	.8	.1
Washington	1.9	3.1	22.0	3.0	2.1	1.7	4.6	1.1	1.0	.8	1.7	1.1

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income. Percent changes are expressed at quarterly rates.

3. Not meaningful.

2. Also includes mining and agricultural services, forestry, and fishing.

Table D.—Earnings by Place of Work: Contribution to Percent Change by Industry Group, 2000:II-2000:III
 [Seasonally adjusted]

	Percent change in earnings by place of work ¹	Percentage points										Govern- ment	
		Private goods-producing industries				Private services-producing industries							
		Total ²	Farms	Construction	Manufacturing	Total	Transportation and public utilities	Whole- sale trade	Retail trade	Finance, insurance, and real estate	Services		
United States	1.5	0.40	0.18	0.05	0.16	0.95	0.24	0.07	0.13	0.07	0.43	0.10	
New England	1.1	.18	-.02	.01	.18	.96	.18	.07	.10	.11	.49	0	
Connecticut	1.1	.20	-.02	-.07	.29	.89	.22	.04	.07	.14	.43	.05	
Maine	.8	-.17	-.05	.05	-.20	.86	.28	.09	.15	.04	.30	.06	
Massachusetts	1.3	.23	0	.02	.20	1.09	.17	.08	.10	.12	.62	-.01	
New Hampshire	1.0	.55	0	-.01	.54	.58	.08	.05	.13	.02	.30	-.12	
Rhode Island	1.0	.41	-.01	.27	.14	.74	.16	.04	.16	.11	.26	-.12	
Vermont	-.5	-1.35	-.19	-.13	-1.04	.78	.12	.11	.17	-.01	.40	.05	
Mideast	.8	.13	0	.04	.08	.76	.07	.04	.10	.10	.45	-.06	
Delaware	1.2	.53	-.02	.06	.48	.84	.23	-.01	.02	.12	.48	-.16	
District of Columbia	2.4	.11	(3)	.03	.06	.51	.04	0	.04	.02	.41	1.80	
Maryland	1.2	-.01	-.01	.03	-.04	1.01	.22	.03	.13	.07	.56	.15	
New Jersey	.2	.14	-.01	.07	.06	.20	-.50	.04	.09	.07	.48	-.10	
New York	1.0	.19	0	.07	.11	1.01	.20	.06	.11	.17	.46	-.21	
Pennsylvania	.6	.02	-.01	-.04	.07	.69	.21	.04	.10	.01	.34	-.15	
Great Lakes	1.3	.46	.24	.04	.18	.76	.27	.06	.11	.05	.27	.11	
Illinois	1.6	.69	.34	.05	.29	.89	.35	.06	.13	.06	.29	.04	
Indiana	1.8	.81	.43	-.09	.47	.70	.23	.03	.14	.05	.26	.26	
Michigan	.9	.21	.11	.07	.02	.65	.19	.09	.09	.02	.26	.08	
Ohio	1.2	.40	.13	.07	.19	.70	.26	.05	.09	.04	.26	.10	
Wisconsin	1.1	.10	.24	0	-.14	.77	.26	.08	.10	.07	.25	.23	
Plains	2.8	1.65	1.39	-.01	.26	.93	.35	.08	.10	.04	.36	.21	
Iowa	3.9	3.01	2.55	0	.44	.81	.32	.09	.13	.07	.20	.11	
Kansas	3.6	2.64	2.17	.07	.38	.87	.21	.07	.09	.04	.46	.13	
Minnesota	2.1	1.01	.70	-.11	.40	.94	.31	.15	.11	0	.36	.13	
Missouri	2.0	.40	.20	.08	.11	1.14	.42	.08	.10	.08	.46	.45	
Nebraska	4.1	3.27	3.32	-.04	-.02	.72	.52	-.08	.04	.01	.24	.11	
North Dakota	4.2	3.19	3.35	-.05	-.16	.78	.44	-.06	.10	.01	.30	.25	
South Dakota	3.5	2.92	2.86	-.14	.18	.69	.24	.09	.12	.11	.14	-.07	
Southeast	1.4	.22	.07	.05	.08	.99	.33	.06	.15	.06	.39	.18	
Alabama	.8	-.13	-.14	.05	-.04	.70	.28	.07	.08	0	.27	.19	
Arkansas	3.0	2.04	1.79	.10	.13	.84	.42	.04	.15	.05	.18	.08	
Florida	1.5	.04	-.11	.07	.06	1.46	.30	.08	.26	.12	.68	0	
Georgia	1.3	.16	-.14	.04	.24	1.01	.45	.11	.11	.04	.30	.16	
Kentucky	1.5	.18	.16	-.08	.10	.92	.43	.03	.12	0	.35	.44	
Louisiana	1.8	1.01	.55	.11	.32	.90	.33	.03	.14	.04	.36	-.07	
Mississippi	1.7	1.15	.90	-.13	.35	.48	.34	-.03	.13	-.02	.05	.04	
North Carolina	1.0	-.23	-.13	.07	-.19	.88	.26	.07	.08	.09	.40	.31	
South Carolina	1.5	.29	.03	.16	.09	1.13	.33	.09	.17	.06	.47	.07	
Tennessee	1.1	.17	(3)	.02	.03	.91	.36	.02	.19	.03	.30	.05	
Virginia	1.5	.18	.02	.06	.09	.71	.23	.04	.08	.07	.29	.59	
West Virginia	.7	.21	(3)	-.03	.25	.65	.21	.05	.15	.03	.22	-.17	
Southwest	1.8	.49	.19	.07	.22	1.23	.40	.11	.18	.08	.47	.10	
Arizona	1.6	.09	.03	.05	-.01	1.46	.30	.09	.22	.09	.75	.08	
New Mexico	1.6	.44	-.26	.12	.42	.85	.28	.05	.17	.03	.33	.27	
Oklahoma	1.9	.88	.58	.10	.19	.82	.28	.06	.14	.04	.44	.23	
Texas	1.9	.53	.21	.06	.25	1.26	.44	.12	.17	.09	.43	.08	
Rocky Mountain	1.2	.29	.33	-.05	0	.56	-.17	.06	.18	.03	.45	.33	
Colorado	.7	.26	.21	-.08	.13	.01	-.61	.05	.18	.02	.37	.39	
Idaho	1.7	.42	.52	.12	-.23	1.13	.28	.06	.30	.03	.45	.15	
Montana	2.9	1.58	2.10	-.32	-.06	1.13	.42	.01	.19	.06	.44	.23	
Utah	1.5	-.25	-.01	-.04	-.21	1.35	.42	.11	.13	.05	.64	.35	
Wyoming	2.3	.91	.35	.29	.01	1.36	.50	.07	.08	.07	.63	.06	
Far West	1.7	.45	.06	.13	.25	1.15	.28	.07	.15	.07	.58	.14	
Alaska	.9	-.34	-.01	-.24	.06	.78	.40	.05	.08	-.04	.29	.45	
California	1.7	.42	.03	.11	.27	1.18	.26	.07	.15	.08	.61	.11	
Hawaii	1.8	.10	.02	0	.08	1.06	.39	.02	.15	.01	.49	.69	
Nevada	2.5	.33	0	.12	.20	1.87	.32	.08	.36	.08	1.03	.31	
Oregon	1.4	.63	.15	.28	.17	.73	.28	.03	.16	.07	.19	.01	
Washington	1.9	.70	.19	.20	.30	1.03	.31	.06	.09	.05	.52	.19	

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income. Percent changes are expressed at quarterly rates.

3. Not meaningful.

2. Also includes mining and agricultural services, forestry, and fishing.

Table 1.—Personal Income by State and Region
 [Millions of dollars, seasonally adjusted at annual rates]

Area name	1997			1998			1999			2000			Percent change ¹			
	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^r	2000:I-2000:II	2000:II-2000:III
United States	6,870,797	6,970,442	7,090,024	7,222,862	7,331,807	7,437,309	7,542,770	7,620,356	7,722,844	7,820,923	7,968,485	8,101,562	8,237,808	8,344,329	1.7	1.3
New England	404,719	409,838	417,782	423,846	431,043	438,955	444,618	448,798	455,967	466,775	473,238	485,832	489,898	494,797	.8	1.0
Connecticut	115,481	116,727	119,086	120,087	121,443	123,451	125,273	125,997	127,915	130,305	131,713	133,769	135,516	136,828	1.3	1.0
Maine	27,643	27,783	28,282	28,603	29,172	29,653	29,986	29,922	30,624	31,529	31,238	31,795	32,430	32,680	2.0	.8
Massachusetts	189,724	192,597	196,100	199,617	203,669	207,586	209,885	213,107	216,394	222,322	226,310	234,032	234,777	237,416	3	1.1
New Hampshire	32,060	32,664	33,378	34,037	34,756	35,652	36,330	36,299	36,945	37,710	38,532	40,036	40,158	40,558	.3	1.0
Rhode Island	26,189	26,316	26,834	27,125	27,434	27,858	28,253	28,449	28,795	29,435	29,750	30,250	30,617	30,910	1.2	1.0
Vermont	13,624	13,752	14,101	14,377	14,570	14,754	14,892	15,023	15,293	15,475	15,695	15,949	16,401	16,405	2.8	0
Mideast	1,302,937	1,320,701	1,345,178	1,363,080	1,386,674	1,401,655	1,414,291	1,440,769	1,448,788	1,470,205	1,484,411	1,507,617	1,532,603	1,544,497	1.7	.8
Delaware	19,799	20,371	20,701	21,508	21,886	22,109	22,507	22,879	23,377	23,794	23,742	24,192	24,441	24,441	1.9	1.0
District of Columbia	18,969	19,149	19,269	19,323	19,546	19,817	19,973	20,263	20,535	20,781	21,176	21,316	21,495	21,834	.8	1.6
Maryland	147,724	149,168	152,084	154,300	157,312	159,573	161,870	164,308	166,527	169,323	171,422	173,970	176,057	178,066	1.2	1.1
New Jersey	258,243	261,930	266,584	272,605	276,258	280,493	281,672	285,924	286,897	289,804	295,387	299,441	307,117	308,695	2.6	.5
New York	546,776	555,426	566,680	572,430	585,158	589,800	594,101	611,201	610,755	621,524	623,232	636,099	646,034	651,562	1.6	.9
Pennsylvania	311,426	314,656	319,860	322,913	326,513	329,863	334,168	336,363	341,195	345,396	349,399	353,049	357,707	359,900	1.3	.6
Great Lakes	1,129,996	1,144,791	1,163,154	1,181,878	1,196,594	1,210,518	1,230,522	1,235,034	1,252,885	1,264,663	1,286,855	1,298,296	1,317,224	1,334,179	1.5	1.3
Illinois	337,730	342,865	349,052	353,864	359,244	364,332	369,660	370,970	375,960	377,699	386,346	389,801	395,151	401,185	1.4	1.5
Indiana	138,479	139,941	142,642	145,223	147,598	149,951	152,297	152,382	154,259	155,901	158,920	159,448	162,131	164,763	1.7	1.6
Michigan	248,519	251,693	254,595	259,940	261,896	262,393	268,778	271,028	275,989	279,448	282,718	286,862	290,798	293,776	1.4	1.0
Ohio	277,311	280,665	285,030	288,888	291,808	295,582	299,831	300,911	306,827	311,520	314,485	318,373	321,940	321,940	1.2	1.1
Wisconsin	127,953	129,628	131,835	133,962	136,048	138,260	139,956	140,340	142,767	144,789	147,350	147,699	150,772	152,516	2.1	1.2
Plains	458,694	465,269	472,452	479,898	487,019	493,759	504,491	501,590	510,591	513,650	530,874	529,995	541,813	554,903	2.2	2.4
Iowa	67,512	68,070	69,435	69,247	70,233	71,402	73,440	71,743	72,790	73,393	76,071	76,855	79,406	79,406	2.4	3.3
Kansas	63,277	64,194	65,104	66,163	67,179	68,109	69,668	69,382	70,429	70,970	73,993	72,944	74,409	76,601	2.0	2.9
Minnesota	128,028	130,423	132,548	136,155	138,506	140,132	142,974	143,178	146,146	147,277	151,600	152,585	156,582	159,558	2.6	1.9
Missouri	130,011	131,704	133,794	135,136	137,171	139,291	140,915	141,628	143,515	144,538	147,259	148,529	151,963	154,449	2.3	1.6
Nebraska	40,472	40,930	41,381	41,877	42,506	43,180	44,235	43,723	44,656	44,687	47,192	46,399	47,184	48,854	1.7	3.5
North Dakota	13,196	13,479	13,641	14,246	14,265	14,384	15,188	14,282	14,765	14,531	15,512	15,358	15,380	15,971	.1	3.8
South Dakota	16,198	16,470	16,549	17,073	17,159	17,261	18,071	17,653	18,290	18,254	19,247	19,093	19,441	20,064	1.8	3.2
Southeast	1,519,559	1,539,593	1,566,737	1,595,658	1,621,786	1,646,448	1,668,295	1,680,215	1,702,597	1,718,561	1,748,282	1,773,234	1,807,478	1,830,162	1.9	1.3
Alabama	90,640	91,516	92,849	94,687	95,654	96,767	97,922	98,744	100,082	100,910	102,073	102,270	104,110	104,932	1.8	.8
Arkansas	50,688	51,181	52,201	53,074	53,534	54,096	55,144	55,769	56,659	56,422	58,158	58,555	59,031	60,464	.8	2.4
Florida	374,689	380,496	385,983	393,458	399,533	404,437	408,470	411,752	417,831	422,398	427,189	432,628	441,354	446,755	2.0	1.2
Georgia	181,981	184,824	188,417	193,708	197,381	201,949	205,267	208,396	211,262	213,865	218,194	223,907	228,005	230,763	1.8	1.2
Kentucky	82,370	83,248	84,543	86,041	87,406	88,769	89,563	90,069	91,322	92,669	94,085	95,391	96,357	97,641	1.0	1.3
Louisiana	91,600	92,589	94,411	95,803	97,292	98,141	98,828	98,443	99,707	99,937	101,460	102,158	103,899	105,471	1.7	1.5
Mississippi	51,281	51,714	52,723	53,961	54,614	55,420	56,257	56,092	56,913	57,574	58,531	59,590	59,709	60,617	1.9	1.5
North Carolina	178,079	180,325	184,327	187,548	190,544	193,549	196,638	195,730	198,615	197,595	203,834	207,948	213,147	215,548	2.5	1.1
South Carolina	80,388	81,415	82,805	84,111	85,651	87,557	88,922	89,315	90,876	92,258	93,512	94,787	97,138	98,429	2.5	1.3
Tennessee	124,291	125,808	128,559	130,283	132,842	134,541	136,391	139,372	141,339	143,283	145,429	147,459	149,095	149,095	1.4	1.1
Virginia	178,471	181,204	184,257	186,798	190,849	194,315	197,756	201,698	202,302	205,506	209,438	212,864	217,758	220,655	2.3	1.3
West Virginia	35,080	35,273	35,660	36,187	36,485	36,907	37,138	37,267	37,656	38,088	38,524	38,706	39,511	39,792	.7	.7
Southwest	671,020	683,942	696,588	716,197	725,951	738,173	748,146	756,172	769,039	776,955	793,047	810,889	824,392	837,378	1.7	1.6
Arizona	102,583	104,469	106,800	109,380	111,427	113,699	116,036	116,154	119,868	121,625	123,794	127,850	129,170	130,983	1.0	1.4
New Mexico	34,734	35,069	35,400	36,298	36,485	36,822	37,244	37,158	37,925	38,252	38,747	39,068	40,350	40,903	3.2	1.4
Oklahoma	69,316	70,128	71,507	72,957	73,747	74,582	75,247	75,798	76,670	77,118	78,723	79,931	80,455	81,717	1.9	1.6
Texas	464,387	474,276	482,861	497,563	504,292	513,071	519,619	527,062	534,575	539,960	551,782	565,020	574,416	583,775	1.7	1.6
Rocky Mountain	204,783	209,182	212,079	218,624	220,863	224,181	228,535	230,919	236,318	239,603	246,100	249,878	257,864	260,992	3.2	1.2
Colorado	107,552	110,182	116,968	116,244	117,100	119,172	121,539	123,357	126,648	128,732	133,084	134,695	140,360	141,475	4.2	.8
Idaho	25,065	25,408	25,697	26,515	26,746	27,058	27,623	27,865	28,360	28,718	29,386	30,143	30,788	31,307	2.1	1.7
Montana	17,559	17,845	18,144	18,400	18,656	18,711	19,252	19,078	19,477	19,223	19,973	20,058	20,435	20,949	1.9	2.5
Utah	43,268	44,208	44,618	45,726	46,480	47,193	47,925	48,281	49,289	50,134	50,697	51,761	52,914	53,628	2.2	1.3
Wyoming	11,339	11,539	11,653	11,739	11,881	12,047	12,198	12,337	12,545	12,796	12,960	13,221	13,366	13,632	1.1	2.0
Far West	1,179,089	1,197,125	1,216,074	1,243,682	1,261,878	1,283,622	1,303,871	1,326,861	1,346,659	1,370,511	1,405,679	1,445,822	1,466			

Table 2.—Personal Income by Major Source
[Millions of dollars, seasonally

Line	Item	United States							New England						
		1999				2000			1999				2000		
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by Place of Residence															
1	Personal income (lines 4-11)	7,620,356	7,722,844	7,820,923	7,968,485	8,101,562	8,237,808	8,344,329	448,798	455,967	466,775	473,238	485,832	489,898	494,797
2	Nonfarm personal income	7,577,055	7,674,526	7,786,713	7,914,614	8,059,886	8,193,153	8,288,790	448,015	455,159	466,088	472,580	485,147	489,164	494,128
3	Farm income (line 17)	43,300	48,319	34,210	53,871	41,676	44,655	55,538	782	808	687	658	685	734	669
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	5,497,280	5,584,219	5,663,682	5,773,203	5,865,889	5,967,643	6,054,414	320,948	327,466	337,136	341,677	352,265	354,134	358,160
5	Less: Personal contributions for social insurance ²	330,656	335,268	340,500	345,344	352,865	358,285	362,566	18,988	19,356	19,930	20,162	20,876	20,922	21,146
6	Plus: Adjustment for residence ³	-989	-1,010	-1,031	-1,054	-1,169	-1,184	-1,207	6,018	5,855	5,966	5,897	6,141	6,228	6,228
7	Equals: Net earnings by place of residence	5,165,636	5,247,940	5,322,151	5,426,805	5,511,855	5,608,173	5,690,641	307,979	313,966	323,171	327,411	337,353	339,354	343,241
8	Plus: Dividends, interest, and rent ⁴	1,449,718	1,462,744	1,478,294	1,514,312	1,542,863	1,563,554	1,579,472	83,353	84,289	85,516	87,422	88,955	90,007	90,569
9	Plus: Transfer payments	1,005,004	1,012,160	1,020,280	1,027,368	1,046,844	1,066,081	1,074,216	57,712	58,088	58,405	59,524	60,537	60,986	60,986
10	State unemployment insurance benefits	20,120	20,272	19,864	19,808	19,748	19,077	19,592	1,501	1,476	1,455	1,474	1,385	1,385	1,385
11	Transfers excluding State unemployment insurance benefits	984,884	991,888	1,000,416	1,007,560	1,027,096	1,047,004	1,054,624	55,965	56,235	56,611	56,950	58,051	59,172	59,601
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	4,361,804	4,428,068	4,504,940	4,576,404	4,658,220	4,738,005	4,802,502	257,954	263,311	271,681	275,396	284,170	285,174	288,739
14	Other labor income	490,680	494,292	498,420	502,972	509,532	515,911	522,940	27,670	28,052	28,856	28,813	29,461	29,607	29,942
15	Proprietors' income ⁵	644,796	661,859	660,422	693,827	698,137	713,727	728,972	35,324	36,103	36,798	37,468	38,634	39,353	39,479
16	Farm proprietors' income	25,680	30,483	16,222	35,899	23,316	25,654	35,885	376	408	293	270	289	325	248
17	Nonfarm proprietors' income	619,116	631,376	644,200	657,928	674,821	688,073	34,948	35,696	36,505	37,198	38,345	39,028	39,231	39,231
Earnings by Industry															
17	Farm earnings	43,300	48,319	34,210	53,871	41,676	44,655	55,538	782	808	687	658	685	734	669
18	Nonfarm earnings	5,453,980	5,535,900	5,629,472	5,719,332	5,824,213	5,922,988	5,998,875	320,166	326,658	336,449	341,019	351,581	353,401	357,491
19	Private earnings	4,571,788	4,648,304	4,734,368	4,816,328	4,902,840	4,989,403	5,059,112	278,669	284,392	294,034	298,135	308,313	308,984	313,071
20	Agricultural services, forestry, fishing, and other ⁶	37,696	37,832	38,364	40,064	41,657	41,229	41,902	1,901	1,936	1,960	2,060	2,126	2,102	2,140
21	Mining	47,568	47,012	47,188	46,680	47,363	48,145	48,138	341	316	330	337	333	339	340
22	Construction	320,132	326,896	330,608	338,804	353,958	359,322	362,457	17,293	17,822	18,209	18,417	19,722	19,962	19,980
23	Manufacturing	890,448	900,760	913,708	920,540	929,132	940,630	950,089	55,972	56,046	58,941	57,515	59,351	59,881	60,525
24	Durable goods	554,408	563,112	573,496	578,652	584,305	591,717	597,311	38,108	37,926	40,269	40,940	40,790	41,021	41,537
25	Nondurable goods	336,040	337,648	340,212	341,888	344,828	348,921	352,778	17,864	18,120	18,672	18,086	18,561	18,861	18,988
26	Transportation and public utilities	369,688	374,796	383,888	388,852	400,019	415,245	429,767	15,564	15,902	16,585	16,053	17,331	17,636	18,281
27	Wholesale trade	338,724	345,064	352,088	359,752	364,792	371,033	374,996	20,239	20,595	21,621	22,305	22,236	22,365	22,605
28	Retail trade	490,840	499,828	506,572	516,556	527,425	533,847	541,796	29,070	29,070	29,529	30,038	31,986	32,264	32,630
29	Finance, insurance, and real estate	496,972	507,864	520,704	528,424	532,813	543,012	547,258	35,407	35,946	37,453	39,996	41,829	38,509	38,893
30	Services	1,579,252	1,608,252	1,641,246	1,675,656	1,705,681	1,736,931	1,762,709	103,682	106,759	107,409	111,414	113,400	115,926	117,676
31	Government and government enterprises	882,192	887,596	895,104	903,004	921,373	933,585	939,764	41,496	42,266	42,415	42,884	43,268	44,417	44,420
32	Federal, civilian	180,372	179,484	178,624	178,656	186,444	191,878	197,646	7,231	7,280	7,341	7,346	7,696	8,056	7,713
33	Military	72,004	71,396	71,744	71,496	74,200	73,759	75,502	1,778	1,770	1,780	1,781	1,840	1,811	1,828
34	State and local	629,816	636,716	644,736	652,852	660,730	667,948	676,617	32,487	33,217	33,294	33,757	33,732	34,550	34,880

Line	Item	New Hampshire							Rhode Island							
		1999				2000			1999				2000			
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	
Income by Place of Residence																
1	Personal income (lines 4-11)	36,299	36,945	37,710	38,632	40,036	40,158	40,558	28,449	28,795	29,435	29,750	30,250	30,617	30,910	
2	Nonfarm personal income	36,257	36,899	37,669	38,491	39,393	40,113	40,512	20	28,775	29,417	29,733	30,232	30,598	30,893	30,17
3	Farm income (line 17)	42	47	41	42	43	45	46	20	28,775	29,417	29,733	30,232	30,598	30,893	30,17
Derivation of Personal Income																
4	Earnings by place of work (lines 12-16 or 17-34)	23,969	24,471	24,934	25,512	26,734	26,639	26,908	18,230	18,438	18,885	18,978	19,199	19,456	19,656	
5	Less: Personal contributions for social insurance ²	1,496	1,527	1,557	1,591	1,679	1,666	1,683	1,266	1,274	1,301	1,302	1,320	1,338	1,350	
6	Plus: Adjustment for residence ³	2,988	3,038	3,185	3,227	3,335	3,336	3,377	1,101	1,129	1,182	1,223	1,317	1,280	1,304	
7	Equals: Net earnings by place of residence	25,461	25,981	26,562	27,148	28,390	28,309	28,602	18,064	18,293	18,766	18,899	19,197	19,398	19,611	
8	Plus: Dividends, interest, and rent ⁴	6,893	6,999	7,161	7,374	7,557	7,695	7,771	5,621	5,716	5,833	5,985	6,100	6,182	6,230	
9	Plus: Transfer payments	3,944	3,965	3,987	4,011	4,089	4,155	4,186	4,764	4,786	4,835	4,866	4,954	5,037	5,070	
10	State unemployment insurance benefits	30	32	30	31	34	22	24	154	141	149	146	140	139	139	
11	Transfers excluding State unemployment insurance benefits	3,915	3,932	3,957	3,980	4,055	4,132	4,162	4,609	4,645	4,687	4,721	4,808	4,897	4,931	
Earnings by Place of Work																
12	Components of earnings:															
13	Wage and salary disbursements	19,148	19,569	19,976	20,445	21,490	21,367	21,610	14,686	14,859	15,250	15,319	15,463	15,699	15,866	

SURVEY OF CURRENT BUSINESS

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and Earnings by Industry¹, 1999:I–2000:III

[adjusted at annual rates]

Connecticut								Maine								Massachusetts								Line			
1999				2000				1999				2000				1999				2000							
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I ^r	II ^r	III ^p				
125,997	127,915	130,305	131,713	133,769	135,516	136,828	29,922	30,624	31,529	31,238	31,795	32,430	32,680	213,107	216,394	222,322	226,310	234,032	234,777	237,416	234,652	237,297	237,416	1			
125,733	127,646	130,069	131,494	133,545	135,277	136,613	225	239	215	159	166	138	135	31,653	32,281	32,541	212,993	216,262	222,208	226,200	233,915	234,652	237,297	234,652	237,297	237,416	1
265	270	237	219	225	215	159								142	150	138	114	132	113	110	117	124	119	3			
88,512	90,444	92,526	93,546	95,010	96,202	97,304	19,965	20,670	21,542	21,052	21,426	21,916	22,082	159,998	162,887	168,540	171,719	178,890	178,505	180,853	178,505	180,853	180,853	4			
5,235	5,348	5,470	5,521	5,629	5,680	5,744	1,232	1,278	1,337	1,301	1,324	1,356	1,366	9,102	9,252	9,578	9,750	10,217	10,147	10,273	10,147	10,273	10,273	4			
5,212	5,042	5,153	5,085	5,199	5,355	5,431	293	294	297	318	310	299	309	-3,690	-3,758	-3,965	-4,076	-4,336	-4,247	-4,322	-4,247	-4,322	-4,322	6			
88,489	90,139	92,209	93,110	94,580	95,876	96,990	19,027	19,686	20,502	20,069	20,412	20,860	21,025	147,206	149,877	154,997	157,893	164,337	164,111	166,258	164,111	166,258	166,258	7			
23,166	23,367	23,607	24,039	24,363	24,565	24,652	5,759	5,801	5,870	5,985	6,091	6,168	6,215	38,781	39,284	39,915	40,868	41,616	42,127	42,404	42,404	42,404	42,404	8			
14,343	14,410	14,489	14,564	14,826	15,074	15,186	5,136	5,138	5,156	5,183	5,292	5,402	5,439	27,120	27,233	27,410	27,549	28,080	28,539	28,753	28,753	28,753	28,753	9			
553	561	355	350	341	313	319	95	86	81	83	84	85	80	820	811	818	802	762	777	777	777	777	777	10			
13,990	14,049	14,135	14,214	14,485	14,761	14,867	5,041	5,052	5,075	5,100	5,208	5,317	5,359	26,300	26,421	26,592	26,747	27,257	27,777	27,777	27,777	27,777	27,777	11			
71,195	72,813	74,587	75,395	76,571	77,405	78,411	15,541	16,133	16,897	16,465	16,697	17,128	17,278	129,363	131,667	136,548	139,222	145,316	144,592	146,620	144,592	146,620	146,620	12			
7,307	7,452	7,565	7,606	7,607	7,761	7,862	2,048	2,093	2,159	2,118	2,132	2,167	2,185	13,716	13,860	14,222	14,348	14,848	14,785	14,981	14,981	14,981	14,981	13			
10,011	10,180	10,373	10,545	10,832	11,036	11,031	2,376	2,443	2,485	2,469	2,598	2,621	2,619	16,918	17,360	17,769	18,150	18,725	19,128	19,252	19,252	19,252	14				
145	151	120	105	107	118	90	78	86	59	58	64	69	56	13	33	15	13	18	24	15	15	15	15				
9,865	10,028	10,253	10,440	10,724	10,919	10,942	2,297	2,357	2,426	2,412	2,534	2,552	2,564	16,906	17,327	17,754	18,136	18,707	19,104	19,237	19,237	19,237	16				
265	270	237	219	225	239	215	159	166	138	135	142	150	138	114	132	113	110	117	124	119	119	119	17				
88,247	90,175	92,289	93,326	94,766	95,963	97,089	19,806	20,504	21,404	20,917	21,284	21,767	21,944	159,883	162,755	168,426	171,609	178,773	178,773	180,734	180,734	180,734	180,734	18			
78,064	79,524	81,635	82,398	84,329	84,680	85,754	16,101	16,776	17,623	17,078	17,415	17,845	18,008	140,040	142,686	148,315	151,415	157,071	157,364	159,731	159,731	159,731	159,731	15			
481	481	480	504	539	525	534	260	261	266	280	283	283	288	808	834	850	895	917	912	929	929	929	929	16			
175	152	159	161	166	170	171	3	3	4	3	3	3	3	100	100	105	112	102	102	101	101	101	21				
4,428	4,449	4,578	4,666	4,964	5,058	4,986	1,372	1,477	1,588	1,442	1,668	1,649	1,661	8,141	8,462	8,632	8,784	9,430	9,630	9,672	9,672	9,672	22				
17,526	17,695	18,143	17,785	17,909	18,129	18,408	3,229	3,361	3,631	3,366	3,369	3,438	3,395	24,867	24,796	26,723	25,995	28,091	27,361	27,716	27,716	27,716	23				
12,274	12,279	12,652	12,389	11,848	12,526	12,751	1,648	1,681	1,762	1,706	1,678	1,764	1,704	16,718	16,621	18,379	17,790	19,381	18,814	19,018	19,018	19,018	19,018	17			
5,252	5,416	5,490	5,395	5,242	5,602	5,657	1,680	1,680	1,869	1,660	1,691	1,674	1,691	8,149	8,175	8,344	8,205	8,710	8,547	8,698	8,698	8,698	8,698	25			
4,443	4,602	4,656	4,346	4,839	4,980	5,194	1,033	1,074	1,140	1,088	1,125	1,167	1,228	7,554	7,623	8,092	7,939	8,614	8,645	8,950	8,950	8,950	8,950	25			
5,360	5,315	5,563	5,825	5,855	5,721	5,757	1,017	1,070	1,084	1,092	1,118	1,133	1,154	10,814	11,003	11,701	12,036	11,770	11,904	12,052	12,052	12,052	27				
6,886	7,089	7,482	7,418	8,950	8,581	8,646	2,340	2,435	2,464	2,500	2,565	2,616	2,647	13,446	13,781	13,692	14,100	14,265	14,646	14,828	14,828	14,828	28				
12,611	12,708	13,086	14,040	14,053	13,191	13,322	1,246	1,413	1,578	1,450	1,321	1,424	1,433	17,669	17,975	18,801	20,269	22,271	19,809	20,027	20,027	20,027	29				
26,152	27,033	27,488	27,653	27,873	28,236	28,736	5,500	5,682	5,869	5,857	5,963	6,131	6,197	56,441	58,112	59,719	61,284	62,611	64,355	65,455	65,455	65,455	31				
10,184	10,651	10,654	10,928	10,457	11,283	11,335	3,705	3,728	3,781	3,839	3,870	3,922	3,936	19,844	20,069	20,112	20,195	20,703	21,016	21,004	21,004	21,004	31				
1,388	1,380	1,389	1,404	1,490	1,602	1,496	805	819	822	827	874	888	854	3,536	3,582	3,635	3,629	3,744	3,932	3,813	3,813	3,813	31				
500	490	483	495	504	504	518	306	308	309	310	311	298	307	508	501	501	508	504	520	333	333	333	333	31			
8,296	8,781	8,782	9,030	8,464	9,176	9,321	2,594	2,600	2,650	2,702	2,685	2,736	2,774	15,800	15,985	15,975	16,065	16,450	16,580	16,671	16,671	16,671	34				

Table 2.—Personal Income by Major Source
[Millions of dollars, seasonally

Line	Item	District of Columbia								Maryland					
		1999				2000				1999				2000	
		I	II	III	IV	I'	II'	III'		I	II	III	IV	I'	II'	III'
Income by Place of Residence															
1	Personal income (lines 4-11)	20,253	20,535	20,781	21,176	21,316	21,495	21,834	164,308	166,527	169,323	171,422	173,970	176,057	178,066
2	Nonfarm personal income	20,253	20,535	20,781	21,176	21,316	21,495	21,834	163,921	166,142	169,002	171,059	173,609	175,679	177,702
3	Farm income (line 17)	0	0	0	0	0	0	0	387	385	321	364	361	379	363
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	42,779	43,593	44,002	45,153	45,126	45,000	46,094	105,170	106,858	109,027	109,744	111,533	112,950	114,251
5	Less: Personal contributions for social insurance ²	2,148	2,190	2,206	2,268	2,270	2,267	2,315	6,355	6,461	6,598	6,628	6,760	6,847	6,921
6	Plus: Adjustment for residence ³	-27,070	-27,625	-27,841	-28,628	-28,560	-28,327	-29,059	17,810	17,953	18,122	18,667	18,663	18,694	19,146
7	Equals: Net earnings by place of residence	13,561	13,778	13,955	14,257	14,296	14,407	14,720	116,624	118,350	120,551	121,782	123,436	124,797	126,477
8	Plus: Dividends, interest, and rent ⁴	4,100	4,151	4,217	4,300	4,362	4,407	4,429	30,946	31,300	31,739	32,452	33,006	33,373	33,562
9	Plus: Transfer payments	2,592	2,606	2,610	2,619	2,657	2,681	2,686	16,738	16,877	17,033	17,188	17,529	17,888	18,027
10	State unemployment insurance benefits	61	63	54	52	61	56	49	294	290	276	292	274	268	267
11	Transfers excluding State unemployment insurance benefits	2,531	2,542	2,556	2,567	2,596	2,626	2,637	16,443	16,587	16,757	16,896	17,255	17,620	17,760
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	33,925	34,587	34,869	35,884	35,768	35,779	36,603	84,898	86,390	88,346	88,869	90,281	91,604	92,750
14	Other labor income	6,332	6,434	6,498	6,580	6,617	6,425	6,659	11,000	11,020	11,126	11,117	11,342	11,274	11,408
15	Proprietors' income ⁵	2,522	2,572	2,634	2,690	2,740	2,796	2,832	9,272	9,448	9,555	9,758	9,910	10,072	10,093
16	Farm proprietors' income	0	0	0	0	0	0	0	261	261	199	243	238	253	234
Earnings by Industry															
17	Farm earnings	0	0	0	0	0	0	0	387	385	321	364	361	379	363
18	Nonfarm earnings	42,779	43,593	44,002	45,153	45,126	45,000	46,094	104,783	106,473	108,706	109,380	111,172	112,571	113,888
19	Private earnings	24,828	25,194	25,385	26,388	26,189	26,794	27,076	79,542	81,664	83,610	84,290	84,836	87,248	88,394
20	Agricultural services, forestry, fishing, and other ⁶	(D)	(D)	(D)	(D)	(D)	(D)	(D)	632	630	627	664	727	709	719
21	Mining	(D)	(D)	(D)	(D)	(D)	(D)	(D)	110	108	114	111	109	116	116
22	Construction	426	429	440	449	447	479	491	7,066	7,330	7,465	7,641	7,721	7,833	7,866
23	Manufacturing	1,023	1,027	1,037	1,032	1,029	1,039	1,066	8,585	8,740	8,877	8,804	8,984	9,253	9,213
24	Durable goods	190	207	179	179	172	193	201	4,552	4,617	4,693	4,826	4,969	5,036	5,012
25	Nondurable goods	833	819	858	853	857	846	865	4,033	4,123	4,183	3,977	4,016	4,217	4,201
26	Transportation and public utilities	1,349	1,460	1,461	1,480	1,373	1,603	1,620	5,950	6,066	6,229	6,345	6,495	6,648	6,899
27	Wholesale trade	410	403	417	455	374	423	423	5,692	5,810	5,995	5,984	6,012	6,308	6,345
28	Retail trade	896	921	954	994	979	1,016	1,035	9,421	9,478	9,649	9,698	9,717	9,900	10,050
29	Finance, insurance, and real estate	2,341	2,540	2,562	2,549	2,438	2,542	2,552	8,242	8,838	9,410	8,978	9,349	9,426	9,426
30	Services	17,169	17,469	17,521	18,281	18,512	18,724	18,909	33,843	34,662	35,245	36,065	36,174	37,132	37,760
31	Government and government enterprises	18,151	18,399	18,617	18,766	18,937	18,206	19,018	25,241	24,810	25,097	25,090	26,336	25,323	25,495
32	Federal, civilian	15,093	15,265	15,510	15,626	15,986	15,193	15,775	10,957	10,939	10,857	10,816	11,214	10,992	11,018
33	Military	1,100	1,109	1,114	1,103	1,125	1,121	1,183	2,074	2,052	2,051	2,045	2,105	2,105	2,099
34	State and local	1,958	2,026	1,993	2,036	1,826	1,892	2,060	12,210	11,819	12,189	12,230	13,017	12,227	12,377

Line	Item	Great Lakes								Illinois					
		1999				2000				1999				2000	
		I	II	III	IV	I'	II'	III'		I	II	III	IV	I'	II'	III'
Income by Place of Residence															
1	Personal income (lines 4-11)	1,235,034	1,252,885	1,264,663	1,286,855	1,298,296	1,317,224	1,334,179	370,970	375,960	377,699	386,346	389,801	395,151	401,185
2	Nonfarm personal income	1,232,435	1,249,879	1,263,800	1,281,374	1,295,605	1,313,401	1,328,113	370,367	375,403	377,871	384,566	389,306	394,209	399,255
3	Farm income (line 17)	2,599	3,006	863	5,480	2,691	3,824	6,065	603	557	557	557	495	594	1,930
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	886,785	902,313	909,547	926,010	930,420	943,611	956,158	271,507	276,438	277,270	284,590	286,101	289,829	294,545
5	Less: Personal contributions for social insurance ²	53,241	54,138	54,617	55,232	55,793	56,432	56,984	15,876	16,160	16,205	16,493	16,688	16,835	17,027
6	Plus: Adjustment for residence ³	3,535	3,614	3,683	3,756	3,754	3,880	3,998	-996	-1,022	-975	-1,025	-1,058	-1,003	-982
7	Equals: Net earnings by place of residence	837,079	851,788	858,612	874,534	878,381	891,060	903,172	254,635	259,257	260,899	267,073	268,355	271,990	276,536
8	Plus: Dividends, interest, and rent ⁴	240,118	242,170	245,732	250,773	255,646	259,398	262,894	74,373	74,757	75,540	77,037	78,510	79,566	80,727
9	Plus: Transfer payments	157,837	158,927	160,318	161,548	164,269	166,767	168,113	41,963	41,947	42,070	42,237	42,937	43,595	43,922
10	State unemployment insurance benefits	3,424	3,289	3,289	3,411	3,496	3,307	3,625	1,145	1,119	1,139	1,174	1,170	1,112	1,165
11	Transfers excluding State unemployment insurance benefits	154,413	155,638	157,029	160,773	163,460	164,488	164,888	40,818	40,828	40,930	41,063	41,766	42,483	42,758
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	725,700	738,748	746,436	756,029	760,756	770,783	779,578	217,827	221,962	222,927	227,219	229,005	231,443	234,460
14	Other labor income	79,841	80,687	80,888	81,506	81,704	82,433	83,411	23,396	23,712	23,642	23,968	24,022	24,210	24,531
15	Proprietors' income ⁵	81,244	82,878	82,224	88,475	87,960	90,395	93,169	30,284	30,765	30,300	33,403	33,074	34,176	35,554
16	Farm proprietors' income	541	970	-1,152	3,486	669	1,758	3,953	231	186	-542	1,413	122	560	1,540
Earnings by Industry															
17	Farm earnings	2,599	3,006	863	5,480	2,691	3,824	6,065	603	557	-172	1,780	495	942	1,930
18	Nonfarm earnings	884,186	899,306	90											

and Earnings by Industry¹, 1999:I–2000:III—Continued

adjusted at annual rates

New Jersey								New York								Pennsylvania								Line
1999				2000				1999				2000				1999				2000				Line
I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P		Line		
285,924	286,897	289,804	295,387	299,441	307,117	308,695	611,201	610,755	621,524	623,232	636,099	646,034	651,562	336,363	341,195	345,396	349,399	353,049	357,707	359,900	1	1		
285,638	286,619	289,536	295,131	299,176	306,830	308,420	610,475	610,004	620,883	622,508	635,435	645,305	650,812	335,639	340,452	344,755	348,699	352,359	356,958	359,182	2	2		
286	278	268	256	265	287	275	726	751	641	724	664	729	750	724	744	641	700	749	718	718	3			
196,573	197,753	200,430	205,132	207,212	214,113	214,632	458,529	455,849	466,028	464,275	475,038	482,585	487,353	231,780	235,705	238,714	240,706	242,537	245,453	246,823	4	4		
12,344	12,367	12,486	12,755	12,902	13,332	13,328	27,876	27,518	28,076	27,813	28,587	28,938	29,197	14,437	14,679	14,857	14,946	15,098	15,250	15,325	5			
18,774	18,382	19,023	18,329	18,938	18,919	19,327	-25,215	-24,593	-25,295	-25,362	-25,664	-26,133	-1,636	1,541	1,602	1,721	1,730	1,879	1,900	1,935	6			
203,004	203,768	206,866	210,706	213,249	219,700	220,631	405,438	403,802	412,660	411,867	421,089	427,983	432,023	218,979	222,567	225,459	227,490	229,160	232,082	233,398	7			
51,293	51,347	50,919	52,600	53,586	54,332	54,802	109,876	110,469	111,632	113,517	115,357	116,723	117,523	63,155	63,820	64,514	65,998	67,046	67,839	68,355	8			
31,626	31,782	31,918	32,081	32,607	33,085	33,262	95,887	96,484	97,233	97,848	99,653	101,328	102,016	54,230	54,808	55,423	55,910	56,844	57,785	58,147	9			
1,083	1,109	1,066	1,068	1,077	1,029	1,004	1,657	1,597	1,557	1,519	1,586	1,498	1,498	1,421	1,408	1,396	1,408	1,392	1,367	1,359	10			
30,543	30,673	30,853	31,013	31,530	32,056	32,257	94,230	94,887	95,676	96,329	98,068	100,518	52,809	53,400	54,027	54,502	55,451	56,418	56,789	56,111	11			
157,962	158,611	160,534	164,325	165,561	171,394	171,609	365,823	361,729	369,827	367,004	375,739	381,048	385,065	182,642	185,943	188,539	189,978	191,153	193,429	194,690	12			
15,195	15,305	15,553	15,888	15,996	16,481	16,466	34,207	33,804	34,219	33,851	34,534	34,832	35,045	20,032	20,251	20,401	20,465	20,632	20,728	21,120	13			
23,417	23,837	24,343	24,919	25,656	26,239	26,557	58,499	60,316	61,981	63,420	64,765	66,705	67,244	29,107	29,510	29,774	30,267	30,919	31,393	31,405	14			
110	105	96	87	93	108	90	308	340	237	326	260	316	327	274	300	293	268	299	299	299	256	15		
23,307	23,733	24,246	24,832	25,563	26,131	26,467	58,191	59,976	61,744	63,094	64,505	66,389	66,917	28,833	29,211	29,570	29,999	30,667	31,093	31,149	16			
286	278	268	256	265	287	275	726	751	641	724	664	729	750	724	744	641	700	691	749	718	718	17		
196,288	197,475	200,162	204,876	206,947	213,827	214,357	457,803	455,098	465,387	463,551	474,374	481,856	486,603	231,056	234,961	238,072	240,006	241,846	244,704	246,106	18	18		
168,488	170,052	171,199	176,466	177,654	184,066	184,800	392,325	389,015	398,866	397,141	405,851	414,503	420,273	200,350	204,140	206,846	208,550	210,099	212,970	214,742	19			
892	897	868	956	1,016	964	980	2,078	2,060	2,071	2,213	2,362	2,271	2,302	1,160	1,159	1,160	1,225	1,296	1,302	1,302	20			
263	262	260	249	236	243	240	456	467	476	464	520	491	493	1,874	1,818	1,826	1,800	1,767	1,776	1,759	21			
9,087	9,057	8,951	9,158	9,731	9,791	9,952	16,682	17,033	17,310	17,697	18,867	19,076	19,434	13,147	13,436	13,426	13,672	14,471	14,720	14,610	22			
28,523	28,232	27,907	29,137	30,863	31,441	31,578	50,097	50,061	51,101	50,023	51,132	50,372	50,900	46,697	47,464	48,045	48,805	49,012	48,188	48,188	23			
10,119	10,096	10,258	10,360	10,316	10,368	10,389	25,490	25,690	26,542	25,548	26,277	25,829	26,251	26,088	26,576	26,850	26,956	26,352	26,362	24				
18,404	18,135	17,649	18,777	20,547	21,074	21,190	46,207	47,372	48,559	49,475	49,854	50,699	51,449	20,609	20,888	20,977	20,970	21,090	21,660	21,827	25			
16,800	16,777	17,088	17,928	17,674	19,296	18,227	25,276	25,556	26,318	26,137	26,137	26,192	26,291	15,634	15,992	16,314	16,537	16,897	17,528	18,034	26			
16,805	16,904	17,040	17,467	17,889	18,143	18,239	24,723	25,156	25,713	25,718	25,997	26,390	26,671	13,061	13,236	13,493	13,791	13,884	14,258	14,346	27			
15,252	15,411	15,466	16,015	16,199	16,572	16,774	29,683	30,220	30,480	31,005	32,091	32,284	32,816	20,482	20,974	21,182	21,469	21,549	21,871	22,120	28			
18,847	19,352	19,964	20,252	20,122	20,267	20,767	102,046	96,003	99,617	95,937	98,618	102,989	103,801	18,555	19,063	19,517	19,519	19,621	19,634	19,634	29			
62,020	63,160	63,656	65,303	63,924	66,849	67,886	141,283	142,459	145,781	147,946	149,139	154,676	163,740	70,997	72,102	72,493	73,913	73,903	74,748	74,748	30			
27,799	27,424	28,963	28,411	29,293	29,293	29,760	29,557	30,678	30,678	30,678	30,678	30,678	30,678	30,707	30,821	31,227	31,456	31,747	31,744	31,664	31,664	31		
4,362	4,340	4,334	4,315	4,514	4,736	4,521	8,796	8,800	8,866	8,701	9,193	9,961	9,116	6,819	6,779	6,714	6,665	6,939	7,247	6,952	32	32		
799	796	799	792	815	808	826	1,385	1,362	1,394	1,375	1,491	1,475	1,498	810	809	811	836	821	836	836	33			
22,638	22,287	23,831	23,303	23,964	24,216	24,209	55,296	55,921	56,441	56,334	57,838	55,917	55,716	23,232	23,703	23,980	23,972	23,665	23,576	23,576	23			

Indiana								Michigan								Ohio								Line
1999				2000				1999				2000				1999				2000				Line
I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P		Line		
152,382	154,259	155,901	158,920	159,448	162,131	164,763	271,028	275,999	279,448	282,718	286,862	290,798	293,776	300,313	303,911	306,827	311,520	314,485	318,373	321,940	320,897	320,897	1	1
152,266	154,027	156,234	158,089	159,060	161,580	163,722	270,373	275,158	281,931	281,785	28													

Table 2.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Wisconsin								Plains					
		1999				2000				1999				2000	
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	140,340	142,767	144,789	147,350	147,699	150,772	152,516	501,590	510,591	513,650	530,874	529,995	541,813	554,903
2	Nonfarm personal income	139,601	141,951	144,197	146,367	147,121	149,923	151,419	496,538	504,598	510,512	519,833	524,804	535,559	543,276
3	Farm income (line 17)	740	815	592	983	578	850	1,096	5,052	5,993	3,138	11,041	5,190	6,254	11,627
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	97,985	100,007	101,410	103,109	102,500	104,837	105,989	357,948	366,068	367,135	382,000	377,831	387,417	398,257
5	Less: Personal contributions for social insurance ²	6,148	6,275	6,377	6,452	6,451	6,573	6,623	22,771	23,240	23,453	23,873	24,028	24,564	24,898
6	Plus: Adjustment for residence ³	2,481	2,534	2,542	2,596	2,624	2,683	2,729	-3,892	-3,978	-4,021	-4,091	-4,080	-4,227	-4,329
7	Equals: Net earnings by place of residence	94,318	96,266	97,575	99,253	98,673	100,947	102,095	311,285	338,850	339,661	354,036	349,724	358,625	369,030
8	Plus: Dividends, interest, and rent ⁴	28,590	28,940	29,488	30,222	30,885	31,391	31,841	104,942	105,994	107,675	110,063	112,266	113,927	116,053
9	Plus: Transfer payments	17,432	17,560	17,726	17,875	18,142	18,424	18,579	65,362	65,747	66,314	66,775	68,005	69,260	69,820
10	State unemployment insurance benefits	450	441	454	483	473	484	521	1,065	1,034	1,085	1,110	1,122	1,125	1,205
11	Transfers excluding State unemployment insurance benefits	16,982	17,119	17,271	17,392	17,668	17,950	18,058	64,298	64,714	65,229	65,665	66,890	68,138	68,616
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	81,008	82,785	84,275	85,400	85,051	86,812	87,608	287,683	293,870	296,989	302,733	303,512	310,912	315,665
14	Other labor income	8,900	8,958	8,988	9,017	8,929	9,150	9,240	32,050	32,444	32,552	33,030	33,031	33,648	34,230
15	Proprietors' income ⁵	8,076	8,263	8,147	8,692	8,519	8,875	9,140	38,215	39,754	37,595	46,237	41,289	42,857	48,363
16	Farm proprietors' income	167	249	32	430	18	278	513	3,053	4,037	1,222	9,159	3,271	4,275	9,586
	Nonfarm proprietors' income	7,909	8,014	8,115	8,262	8,501	8,597	8,627	35,162	35,717	36,374	37,079	38,017	38,582	38,776
Earnings by Industry															
17	Farm earnings	740	815	592	983	578	850	1,096	5,052	5,993	3,138	11,041	5,190	6,254	11,627
18	Nonfarm earnings	97,245	99,192	100,819	102,126	101,921	103,987	104,892	352,896	360,075	363,997	370,959	372,641	381,163	386,630
19	Private earnings	83,474	85,370	86,837	88,169	88,016	89,077	89,738	297,169	303,797	307,396	313,367	313,861	321,789	326,440
20	Agricultural services, forestry, fishing, and other ⁶	578	588	600	628	635	636	646	2,210	2,221	2,241	2,338	2,480	2,438	2,479
21	Mining	144	145	150	149	148	151	145	1,562	1,592	1,607	1,611	1,591	1,688	1,698
22	Construction	6,484	6,541	6,468	6,621	7,017	6,955	6,953	22,764	23,216	23,661	24,211	25,091	25,172	25,142
23	Manufacturing	25,810	26,338	26,597	26,915	26,022	26,581	26,437	63,809	64,729	64,924	65,942	63,830	66,471	67,480
24	Durable goods	16,195	16,562	16,592	17,033	16,281	16,618	16,592	38,172	38,824	39,045	39,779	38,165	39,966	40,223
25	Nondurable goods	9,615	9,776	10,004	9,882	9,741	9,963	9,844	25,637	25,905	25,580	26,163	25,665	26,505	27,256
26	Transportation and public utilities	5,787	5,977	6,097	6,112	6,226	6,478	6,750	27,764	28,116	28,635	29,649	29,414	30,835	32,183
27	Wholesale trade	5,884	5,996	6,119	6,173	6,376	6,300	6,388	25,412	25,833	26,305	26,769	26,752	27,284	27,610
28	Retail trade	8,870	8,968	9,448	9,304	9,903	9,641	9,749	34,375	34,769	35,284	35,981	36,296	36,689	36,889
29	Finance, insurance, and real estate	6,566	6,873	6,909	7,195	6,867	7,008	7,078	26,995	29,119	29,620	30,223	30,108	30,966	31,130
30	Services	23,351	23,945	24,449	25,072	24,821	25,326	25,593	92,276	94,296	95,635	97,339	98,615	100,639	102,029
31	Government and government enterprises	13,771	13,821	13,982	13,957	13,906	14,910	15,154	55,727	56,278	56,601	57,593	58,780	59,373	60,191
32	Federal, civilian	1,728	1,722	1,701	1,700	1,824	2,011	1,883	10,182	10,123	10,120	10,191	10,675	11,087	11,126
33	Military	294	292	293	293	303	304	314	3,696	3,678	3,682	3,798	3,977	3,942	3,974
34	State and local	11,749	11,807	11,988	11,964	11,779	12,596	12,958	41,850	42,799	43,603	44,128	44,345	45,091	

Line	Item	Missouri								Nebraska					
		1999				2000				1999				2000	
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	141,628	143,515	144,538	147,259	148,529	151,963	154,449	43,723	44,656	44,687	47,192	46,399	47,184	48,854
2	Nonfarm personal income	141,483	143,316	144,759	146,840	148,545	151,726	153,989	42,516	43,280	43,831	44,711	45,181	45,862	46,397
3	Farm income (line 17)	145	199	-221	419	-16	237	461	1,208	1,377	856	2,481	1,218	1,322	2,457
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	101,675	103,390	103,946	106,038	106,558	109,450	111,623	31,655	32,508	32,382	34,718	33,663	34,232	35,636
5	Less: Personal contributions for social insurance ²	6,245	6,346	6,392	6,467	6,538	6,698	6,810	1,984	2,029	2,050	2,093	2,112	2,141	2,156
6	Plus: Adjustment for residence ³	-3,650	-3,707	-3,710	-3,700	-3,802	-3,930	-4,029	-608	-625	-634	-654	-658	-666	-667
7	Equals: Net earnings by place of residence	91,780	93,338	93,844	95,871	96,219	98,822	100,784	29,063	29,854	29,698	31,971	30,892	31,425	32,813
8	Plus: Dividends, interest, and rent ⁴	29,140	29,319	29,633	30,156	30,652	31,013	31,354	9,032	9,143	9,294	9,490	9,653	9,775	10,003
9	Plus: Transfer payments	20,708	20,858	21,062	21,233	21,658	22,128	22,311	5,628	5,658	5,695	5,730	5,853	5,983	6,038
10	State unemployment insurance benefits	286	279	292	303	292	316	330	45	48	47	45	49	49	56
11	Transfers excluding State unemployment insurance benefits	20,422	20,579	20,770	20,930	21,367	21,812	21,982	5,583	5,609	5,648	5,683	5,808	5,934	5,983
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	82,263	83,686	84,430	85,563	86,153	88,429	90,043	24,479	25,061	25,364	25,930	26,063	26,462	26,694
14	Other labor income	9,566	9,623	9,639	9,740	9,783	9,978	10,224	2,785	2,832	2,845	2,892	2,893	2,923	2,949
15	Proprietors' income ⁵	9,846	10,081	9,878	10,735	10,622	11,043	11,355	4,391	4,616	4,173	5,896	4,707	4,846	5,993
16	Farm proprietors' income	-126	-66	-480	164										

SURVEY OF CURRENT BUSINESS

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and Earnings by Industry¹, 1999:I–2000:III—Continued

[adjusted at annual rates]

North Dakota								South Dakota								Southeast								Line
1999				2000				1999				2000				1999				2000				
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p				
14,282	14,765	14,531	15,512	15,358	15,380	15,971	17,653	18,290	18,254	19,247	19,093	19,441	20,064	1,680,215	1,702,597	1,718,561	1,748,282	1,773,234	1,807,478	1,830,162	1,867,224	1,891,242	1,918,224	
14,220 63	14,476 290	14,680 -149	14,888 624	15,134 224	15,187 193	15,425 546	16,836 817	17,260 1,030	17,452 802	17,893 1,354	18,157 936	18,359 1,082	18,598 1,466	1,666,764 13,451	1,688,174 14,423	1,708,341 10,219	1,735,080 13,202	1,760,679 12,555	1,795,463 12,015	1,817,242 12,921	1,847,224 13,202	1,877,224 13,451	1,907,224 13,602	
9,829	10,271	9,952	10,847	10,614	10,551	10,997	12,084	12,690	12,556	13,465	13,179	13,415	13,890	1,164,287	1,183,031	1,196,915	1,214,806	1,228,470	1,253,690	1,271,125	1,290,224	1,309,224	1,328,224	
682	698	705	713	728	725	731	757	786	790	814	825	830	836	71,429	72,518	73,587	74,368	75,462	76,974	77,928	78,846	79,762	80,686	
-320	-329	-334	-335	-344	-333	-334	-201	-213	-212	-222	-224	-225	-227	8,681	9,046	9,079	9,321	9,251	9,000	9,247	9,546	9,846	9,946	
8,827	9,244	8,913	9,798	9,541	9,493	9,931	11,126	11,692	11,554	12,428	12,130	12,361	12,828	1,101,539	1,119,559	1,132,406	1,149,059	1,162,259	1,185,717	1,202,443	1,221,224	1,240,224	1,259,224	
3,131	3,199	3,279	3,368	3,429	3,475	3,609	4,067	4,129	4,217	4,324	4,417	4,489	4,623	332,909	335,941	337,377	348,099	355,199	360,374	364,032	372,224	380,224	388,224	
2,325	2,322	2,338	2,346	2,388	2,412	2,431	2,460	2,470	2,483	2,495	2,545	2,591	2,613	245,767	247,098	248,778	250,424	255,775	261,386	263,688	271,224	279,224	287,224	
36	27	34	32	35	22	26	15	15	14	12	14	11	13	3,066	3,154	3,062	3,091	3,131	3,232	3,323	3,422	3,522	3,622	
2,289	2,295	2,305	2,314	2,352	2,391	2,405	2,445	2,455	2,470	2,483	2,532	2,581	2,600	242,701	243,943	245,716	247,332	252,742	258,255	260,365	268,224	276,224	284,224	
7,837	8,019	8,104	8,206	8,343	8,325	8,407	8,725	9,065	9,130	9,426	9,507	9,581	9,672	930,530	945,467	960,819	972,507	983,155	1,004,754	1,018,887	1,037,224	1,056,224	1,075,224	
972	985	987	995	1,010	1,000	1,013	1,098	1,126	1,128	1,157	1,171	1,167	1,171	114,133	114,915	115,878	116,473	117,244	119,462	121,227	123,224	125,224	127,224	
1,020	1,267	861	1,646	1,261	1,226	1,577	2,261	2,499	2,298	2,882	2,501	2,667	3,047	120,218	122,648	120,218	125,826	128,072	129,474	131,011	132,224	133,224	134,224	
-72	159	-276	500	96	61	409	696	912	687	1,242	821	964	1,344	10,448	11,427	7,233	10,233	9,544	8,933	9,766	10,544	11,324	12,104	
1,091	1,108	1,137	1,146	1,164	1,166	1,168	1,565	1,587	1,610	1,639	1,680	1,703	109,176	111,221	112,985	115,593	118,528	120,541	121,245	122,224	123,224	124,224		
63	290	-149	624	224	193	546	817	1,030	802	1,354	936	1,082	1,466	13,451	14,423	10,219	13,202	12,555	12,015	12,921	13,202	13,451	13,702	
9,766	9,982	10,101	10,223	10,390	10,358	10,451	11,267	11,660	11,755	12,111	12,243	12,333	12,424	1,150,836	1,168,608	1,186,695	1,201,604	1,215,915	1,241,676	1,259,204	1,277,224	1,295,224	1,313,224	
7,394	7,797	7,912	8,012	8,132	8,103	8,169	9,171	9,548	9,624	9,929	9,996	10,121	10,221	937,356	953,948	969,331	983,212	994,804	1,014,377	1,028,710	1,046,224	1,064,224	1,082,224	
78	80	79	85	85	85	82	83	133	134	135	141	145	145	10,148	8,780	8,358	8,487	8,704	9,131	9,050	9,204	9,381	9,561	
186	179	184	186	175	193	197	53	61	53	58	51	55	55	9,230	8,925	9,194	8,920	9,143	9,083	9,110	9,281	9,451	9,621	
704	735	815	794	791	750	745	760	770	772	788	825	852	834	72,614	74,197	74,870	76,419	79,314	79,990	80,621	81,224	82,804	84,384	
803	834	824	842	853	848	831	1,669	1,736	1,755	1,887	1,933	1,836	1,860	177,921	180,272	183,133	183,812	185,170	186,229	187,224	188,224	189,224	190,224	
509	531	528	544	550	541	531	1,224	1,243	1,266	1,395	1,382	1,332	1,350	96,368	98,154	100,565	101,294	98,791	101,784	102,074	103,224	104,224	105,224	
294	302	297	298	302	307	300	445	493	489	493	551	504	510	81,554	82,119	82,669	82,517	82,379	83,391	84,155	85,224	86,224	87,224	
845	865	868	869	921	904	950	805	821	823	822	860	850	882	83,447	84,081	86,167	86,686	90,104	93,491	97,379	98,224	99,224	100,224	
801	815	822	841	830	844	838	721	737	755	756	758	776	788	71,231	73,165	73,993	75,325	76,121	77,434	78,214	79,990	81,761	83,539	
993	1,005	1,012	1,033	1,064	1,060	1,070	1,249	1,263	1,286	1,312	1,352	1,360	1,376	115,447	117,053	117,894	120,067	122,277	122,328	124,190	125,224	126,224	127,224	
554	606	621	630	624	664	664	815	960	928	977	935	1,029	1,043	80,548	85,118	87,010	89,185	87,925	91,245	92,043	93,811	94,580	95,359	
2,630	2,677	2,688	2,733	2,788	2,760	2,791	2,965	3,066	3,117	3,187	3,138	3,216	3,235	318,592	322,778	328,580	334,095	339,619	346,580	351,519	357,224	363,224	373,224	
2,173	2,185	2,189	2,211	2,258	2,255	2,282	2,096	2,965	2,122	2,130	2,182	2,213	2,203	213,479	214,660	217,364	218,392	221,111	227,299	229,494	231,224	233,224	235,224	
455	456	453	458	495	466	470	581	582	583	591	635	637	595	44,132	43,796	43,639	43,784	45,787	47,292	48,623	49,224	50,224	51,224	
431	428	430	428	431	429	434	223	222	223	223	230	230	236	28,810	28,472	28,536	28,391	29,583	29,394	30,176	30,851	31,529	32,224	
1,286	1,301	1,307	1,324	1,332	1,360	1,378	1,293	1,309	1,324	1,368	1,381	1,372	140,536	142,392	145,190	146,218	145,741	150,613	152,695	154,224	156,224	158,224		

Table 2.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Alabama							Arkansas						
		1999				2000			1999				2000		
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	98,744	100,082	100,910	102,073	102,270	104,110	104,932	55,769	56,659	56,422	58,158	58,555	59,031	60,464
2	Nonfarm personal income	97,273	98,625	99,798	100,845	100,985	102,881	103,805	54,095	54,644	55,430	55,959	57,214	57,714	58,428
3	Farm income (line 17)	1,471	1,456	1,112	1,228	1,285	1,229	1,127	1,674	2,016	992	2,199	1,342	1,318	2,036
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	68,288	69,440	69,940	70,650	70,091	71,394	71,936	38,237	38,958	38,508	39,927	39,999	40,056	41,238
5	Less: Personal contributions for social insurance ²	4,339	4,423	4,477	4,513	4,480	4,568	4,604	2,467	2,493	2,531	2,540	2,612	2,610	2,641
6	Plus: Adjustment for residence ³	858	873	892	913	955	973	992	-265	-260	-268	-261	-284	-259	-265
7	Equals: Net earnings by place of residence	64,807	65,890	66,356	67,050	66,567	67,800	68,323	35,505	36,204	35,709	37,126	37,102	37,187	38,333
8	Plus: Dividends, interest, and rent ⁴	17,590	17,740	17,972	18,329	18,649	18,883	19,032	10,467	10,616	10,820	11,086	11,312	11,481	11,681
9	Plus: Transfer payments	16,347	16,452	16,582	16,695	17,054	17,427	17,577	9,797	9,839	9,893	9,946	10,141	10,363	10,451
10	State unemployment insurance benefits	199	211	213	212	208	210	219	183	186	181	177	168	181	189
11	Transfers excluding State unemployment insurance benefits	16,148	16,241	16,369	16,483	16,846	17,217	17,359	9,614	9,652	9,712	9,769	9,974	10,162	10,262
Earnings by Place of Work															
Components of earnings:															
12	Wage and salary disbursements	54,322	55,404	56,139	56,662	56,028	57,226	57,778	29,388	29,728	30,223	30,373	31,110	31,148	31,557
13	Other labor income	6,851	6,890	6,889	6,875	6,795	6,909	6,984	3,528	3,546	3,573	3,582	3,622	3,675	3,719
14	Proprietors' income ⁵	7,115	7,146	6,912	7,113	7,260	7,260	7,173	5,321	5,684	4,712	5,972	5,267	5,233	5,962
15	Farm proprietors' income	1,349	1,335	990	1,107	1,162	1,103	998	1,422	1,762	737	1,945	1,083	1,052	1,763
16	Nonfarm proprietors' income	5,766	5,811	5,922	6,006	6,105	6,156	6,175	3,899	3,922	3,975	4,027	4,184	4,181	4,199
Earnings by Industry															
17	Farm earnings	1,471	1,456	1,112	1,228	1,285	1,229	1,127	1,674	2,016	992	2,199	1,342	1,318	2,036
18	Nonfarm earnings	66,817	67,984	68,829	69,422	68,806	70,165	70,808	36,563	36,942	37,516	37,728	38,657	38,738	39,202
19	Private earnings	52,774	53,956	54,841	55,526	54,935	55,863	56,373	30,174	30,504	31,071	31,176	32,092	31,810	32,243
20	Agricultural services, forestry, fishing, and other ⁶	453	446	453	472	502	482	491	298	299	299	299	346	321	326
21	Mining	623	615	618	587	554	563	558	186	186	193	193	206	206	208
22	Construction	4,357	4,306	4,462	4,501	4,526	4,490	4,523	2,229	2,194	2,226	2,250	2,549	2,449	2,489
23	Manufacturing	13,422	13,598	13,743	13,773	13,407	13,718	13,688	8,041	8,240	8,391	8,393	8,293	8,494	8,545
24	Durable goods	7,624	7,797	7,889	7,926	7,600	7,800	7,814	4,522	4,624	4,733	4,772	4,685	4,811	4,805
25	Nondurable goods	5,798	5,801	5,854	5,847	5,807	5,919	5,874	3,519	3,615	3,658	3,620	3,608	3,684	3,739
26	Transportation and public utilities	4,248	4,382	4,445	4,480	4,622	4,821	5,023	3,233	3,176	3,295	3,278	3,387	3,349	3,518
27	Wholesale trade	3,850	3,975	4,054	4,150	4,087	4,111	4,163	1,868	1,922	1,958	1,976	2,011	2,053	2,069
28	Retail trade	6,425	6,513	6,608	6,599	6,736	6,666	6,722	4,472	4,343	4,411	4,445	4,958	4,386	4,445
29	Finance, insurance, and real estate	3,663	3,946	4,132	4,205	3,904	4,023	4,024	1,738	1,868	1,893	1,919	1,891	1,950	1,971
30	Services	15,732	16,175	16,325	16,759	16,597	16,989	17,179	8,110	8,276	8,403	8,423	8,462	8,602	8,673
31	Government and government enterprises	14,043	14,028	13,988	13,896	13,871	14,302	14,435	6,390	6,439	6,445	6,552	6,565	6,928	6,959
32	Federal, civilian	3,424	3,345	3,281	3,248	3,366	3,352	3,301	1,210	1,204	1,196	1,190	1,264	1,392	1,335
33	Military	1,249	1,225	1,196	1,202	1,159	1,150	1,179	442	437	443	442	451	452	464
34	State and local	9,370	9,457	9,511	9,528	9,346	9,800	9,956	4,739	4,797	4,806	4,921	4,851	5,084	5,160

Line	Item	Louisiana							Mississippi						
		1999				2000			1999				2000		
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	98,443	99,707	99,937	101,460	102,158	103,899	105,471	56,092	56,913	57,574	58,531	58,590	59,709	60,617
2	Nonfarm personal income	98,057	99,059	99,683	100,667	101,809	103,568	104,745	55,318	56,057	56,876	57,396	57,820	58,905	59,458
3	Farm income (line 17)	386	648	253	793	348	331	725	774	856	698	1,135	770	804	1,160
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	67,714	68,779	68,715	69,842	70,026	71,307	72,617	37,314	38,009	38,482	39,143	38,732	39,476	40,135
5	Less: Personal contributions for social insurance ²	3,727	3,775	3,790	3,817	3,866	3,930	3,979	2,368	2,411	2,451	2,460	2,507	2,524	2,524
6	Plus: Adjustment for residence ³	-98	-97	-89	-86	-84	-84	-84	-86	1,286	1,314	1,334	1,372	1,386	1,405
7	Equals: Net earnings by place of residence	63,889	64,906	64,835	65,939	66,076	67,294	68,551	36,233	36,912	37,365	38,032	37,645	38,355	39,016
8	Plus: Dividends, interest, and rent ⁴	17,285	17,416	17,632	17,973	18,300	18,544	18,755	9,314	9,408	9,555	9,772	9,973	10,123	10,273
9	Plus: Transfer payments	17,268	17,386	17,469	17,548	17,781	18,060	18,164	10,546	10,593	10,654	10,727	10,972	11,231	11,328
10	State unemployment insurance benefits	160	188	163	151	140	172	181	107	112	103	110	119	121	121
11	Transfers excluding State unemployment insurance benefits	17,108	17,198	17,307	17,397	17,641	17,888	17,983	10,439	10,481	10,550	10,616	10,862	11,112	11,207
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	52,891	53,576	53,821	54,251	54,725	55,731	56,519	29,149	29,687	30,212	30,359	30,233	30,866	31,132
14	Other labor income	6,889	6,940	6,945	6,975	6,977	7,175	7,250	3,875	3,910	3,957	3,961	4,007	4,046	4,046
15	Proprietors' income ⁵	7,933	8,263	7,948	8,616	8,324	8,402	8,848	4,289	4,411	4,314	4,823	4,562	4,604	4,958
16	Farm proprietors' income	209	470	73	613	165	143	532	594	676	516	954	586	614	963
Earnings by Industry															

SURVEY OF CURRENT BUSINESS

February 2001 • 29

and Earnings by Industry¹, 1999:I–2000:III—Continued

[adjusted at annual rates]

Florida								Georgia								Kentucky								Line													
1999				2000				1999				2000				1999				2000																	
I	II	III	IV	I ^r	II ^r	III ^r	I	II	III	IV	I ^r	II ^r	III ^r	I	II	III	IV	I ^r	II ^r	III ^r	I	II															
411,752 407,823 3,928	417,831 414,266 3,566	422,398 419,265 3,132	427,189 424,356 2,833	432,628 429,777 2,851	441,354 438,235 3,118	446,755 443,938 2,817	208,396 206,219 2,176	211,262 212,270 2,354	213,865 211,914 1,595	218,194 221,914 1,993	223,907 226,031 1,974	228,005 229,033 1,730	230,763 249,033 469	90,069 89,599 537	91,322 90,785 428	92,669 92,240 636	94,085 93,449 859	95,391 94,532 543	96,357 95,814 543	97,641 96,994 648	1																
254,874 15,986 944	260,261 16,353 966	263,266 16,551 982	265,678 16,696 1,006	267,817 16,888 1,022	273,929 17,231 1,030	278,029 15,905 -502	159,812 9,305 -495	162,456 9,444 -511	164,687 9,604 -548	168,286 9,792 -622	173,140 10,111 -625	176,368 10,284 -643	178,727 10,425 -706	62,488 3,895 -706	63,559 3,957 -730	64,616 4,025 -754	65,591 4,068 -812	66,285 4,106 -840	66,601 4,144 -840	67,629 4,197 -840	4																
239,832 108,424 63,496 701	244,854 109,396 63,582 704	247,681 110,927 63,789 655	249,964 113,133 64,092 662	251,934 115,181 65,512 674	257,719 116,719 66,911 638	261,550 135,072 23,318 265	150,005 35,281 23,363 279	152,517 36,434 23,814 276	154,572 37,182 24,843 293	157,946 37,704 25,056 295	162,407 38,048 15,586 309	165,458 16,769 15,483 228	167,659 16,944 15,594 242	58,895 58,895 55,386 238	59,860 17,214 15,706 246	60,770 17,610 16,050 250	61,347 18,287 16,402 255	61,668 18,493 16,557 277	62,591 18,493 16,557 10	63,147 18,493 16,557 11																	
62,796	62,878	63,134	63,430	64,838	66,273	66,822	23,053	23,184	23,362	23,521	24,030	24,548	24,747	15,158	15,241	15,356	15,461	15,801	16,147	16,280																	
204,224 24,824 25,825 3,078 22,747	209,059 25,191 26,011 2,719 23,292	211,847 25,325 26,095 2,290 23,805	213,986 25,459 26,233 1,996 24,237	215,592 25,407 26,818 2,003 24,814	220,374 25,965 27,590 2,253 25,337	224,280 26,352 27,398 1,934 25,463	126,866 14,834 18,112 1,915 16,197	128,886 14,914 18,656 2,099 16,557	131,282 15,076 18,329 1,346 16,983	134,042 15,255 18,989 1,579 17,409	137,872 15,607 19,660 1,745 17,915	140,481 15,851 20,035 1,721 18,314	142,631 16,128 19,968 1,473 18,495	50,290 6,418 5,780 264 5,517	51,167 6,461 5,930 331 5,599	52,154 6,550 5,912 222 5,690	52,803 6,566 6,223 430 5,792	53,081 6,593 6,592 651 5,940	53,675 6,652 6,274 332 5,942	54,449 6,802 6,378 432 5,945	54,449 6,802 6,378 432 16																
3,928	3,566	3,132	2,833	2,851	3,118	2,817	2,176	2,354	1,595	1,824	1,993	1,974	1,730	469	537	428	636	859	543	648	17																
250,945 208,137 213,160 2,620 2,620	265,695 216,322 216,602 2,701 374	260,134 221,349 229,693 132,047 374	262,845 225,293 229,693 134,535 368	264,966 157,636 160,103 166,462 416	270,811 275,212 163,091 171,147 419	275,212 157,636 163,091 174,394 414	157,636 160,103 163,091 174,394 424	159,654 160,103 163,091 174,394 444	160,470 171,147 174,394 174,145 422	164,495 174,145 174,145 149,464 436	167,996 176,996 176,996 149,464 423	170,996 182,019 63,022 63,022 426	62,019 63,022 64,177 64,177 1,338	64,956 65,406 65,406 51,333 1,284	65,406 66,056 66,056 53,108 1,221	65,406 66,981 66,981 53,886 1,259	66,981 68,020 68,020 54,473 1,259	66,981 68,020 68,020 54,473 21																			
14,891 20,281 12,814 7,466 16,200 16,517 28,490 23,892 84,862 42,808 7,528 16,261 16,907 28,940 25,353 86,850 43,533 7,443 4,368 30,912	15,425 20,409 12,897 7,512 16,776 17,440 29,004 26,110 88,275 43,812 3,566 17,443 17,440 4,149 4,215 32,199	15,660 20,372 12,929 7,444 16,776 17,440 29,004 26,443 88,946 44,243 3,132 7,443 17,440 4,149 4,215 32,670	15,908 20,711 13,269 7,442 16,776 17,440 29,004 25,879 90,500 43,617 2,833 7,443 17,440 4,149 4,215 31,644	16,617 20,141 12,916 7,442 16,776 17,440 29,004 25,879 92,265 45,517 2,851 7,443 17,440 4,149 4,215 33,172	16,885 20,555 13,060 7,442 16,776 17,440 29,004 25,879 94,140 45,517 3,118 7,443 17,440 4,149 4,215 33,354	17,081 20,726 13,023 7,442 16,776 17,440 29,004 25,879 94,201 45,517 2,817 7,443 17,440 4,149 4,215 16,534	19,940 24,056 11,118 12,938 24,747 9,303 11,852 11,685 42,760 25,589 16,068 13,763 12,421 12,473 12,862 12,864 43,785 25,589 12,864 13,091 45,105 16,534 12,938 16,838 16,838	19,966 24,056 11,118 12,938 24,747 9,303 11,852 11,685 42,760 25,589 16,068 13,763 12,421 12,473 12,862 12,864 43,785 25,589 12,864 13,091 45,105 16,534 12,938 16,838 16,838	19,966 24,056 11,118 12,938 24,747 9,303 11,852 11,685 42,760 25,58																												

North Carolina								South Carolina								Tennessee								Line
1999				2000				1999				2000				1999				2000				
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p				
195,730	198,615	197,595	203,834	207,948	213,147	215,548	89,315	90,876	92,258	93,512	94,787	97,138	98,429	136,943	139,372	141,339	143,283	145,429	147,459	149,095	151,230	1		
193,723	196,481	195,973	202,030	205,693	211,133	213,734	88,966	90,431	91,951	93,112	94,356	96,749	98,020	136,980	139,299	141,505	143,252	145,399	147,481	148,992	150,303	2		
2,006	2,133	1,622	1,804	2,255	2,014	1,814	349	445	308	400	431	389	409	-38	73	-166	32	30	-22	102	103	3		
143,433	145,876	147,363	149,222	151,618	155,542	157,042	62,089	63,391	64,393	65,126	65,722	67,544	68,547	100,684	102,965	104,530	105,816	106,990	108,182	109,398	110,610	4		
8,989	9,134	9,270	9,343	9,497	9,754	9,852	3,833	3,907	3,973	4,007	4,050	4,163	4,221	6,190	6,321	6,423	6,470	6,547	6,606	6,665	6,724	5		
-846	-876	-884	-888	-888	-920	-920	1,101	1,115	1,135	1,152	1,180	1,202	1,210	-1,011	-1,083	-1,111	-1,109	-1,064	-1,075	-1,059	-1,076	6		
133,597	135,865	137,208	138,991	141,233	144,868	146,270	59,357	60,599	61,554	62,272	62,851	64,583	65,536	93,483	95,561	96,997	98,237	99,380	100,501	101,674	102,845	7		
35,335	35,714	33,038	37,223	38,415	39,258	39,933	16,359	16,567	16,860	17,285	17,645	17,906	18,082	22,229	22,396	22,727	23,267	23,780	24,156	24,399	24,642	8		
26,798	27,035	27,349	27,621	28,300	29,021	29,345	13,599	13,710	13,844	13,956	14,291	14,649	14,811	21,230	21,415	21,615	21,779	22,269	22,802	23,022	23,285	9		
393	407	436	464	431	427	473	192	197	196	190	178	182	186	208	329	336	320	304	310	350	381	398	10	
26,405	26,629	26,913	27,157	27,869	28,594	28,872	13,407	13,513	13,648	13,765	14,113	14,467	14,603	20,900	21,079	21,295	21,475	21,959	22,452	22,640	22,845	11		
116,478	118,528	120,520	121,671	123,187	126,753	128,231	50,533	51,558	52,517	53,030	53,400	54,977	55,836	79,026	80,774	82,192	82,911	83,572	84,481	85,374	86,291	12		
13,522	13,606	13,752	13,758	13,936	14,276	14,464	6,082	6,134	6,216	6,214	6,267	6,435	6,518	8,619	8,741	8,849	8,901	8,966	9,073	9,154	9,233	13		
13,433	13,741	13,091	13,793	14,494	14,513	14,347	5,474	5,700	5,660	5,882	6,055	6,132	6,193	13,039	13,450	13,489	14,004	14,453	14,629	14,871	14,942	14		
1,536	1,662	1,151	1,336	1,778	1,524	1,310	230	329	195	290	319	274	292	-194	-83	-323	-124	-128	-184	-63	-154	15		
11,897	12,079	11,939	12,458	12,716	12,989	13,037	5,244	5,370	5,465	5,593	5,736	5,858	5,901	13,232	13,533	13,812	14,128	14,580	14,812	14,934	15,085	16		
2,006	2,133	1,622	1,804	2,255	2,014	1,814	349	445	308	400	431	389	409	-38	73	-166	32	30	-22	102	103	17		
141,426	143,743	145,741	147,418	149,362	153,528	155,228	61,740	62,946	64,085	64,726	65,291	67,155	68,138	100,722	102,891	104,696	105,785	106,960	108,204	109,296	110,515	18		
115,776	118,066	119,379	121,176	122,153	125,715	126,936	49,267	50,470	51,093	51,870	52,104	53,692	54,625	66,861	68,918	69,664	91,551	92,257	93,333	94,369	95,588	19		
1,067	1,049	1,063	1,091	1,146	1,135	1,157	415	419	430	444	464	469	477	510	516	517	534	579	558	568	586	20		
226	219	224	217	223	226	229	91	93	97	94	92	97	93	292	289	304	285	262	294	293	291	21		
9,860	10,060	10,188	10,244	10,375	10,758	10,867	4,373	4,500	4,488	4,504	4,634	4,714	4,820	6,411	6,624	6,593	6,733	7,107	7,020	7,041	7,082	12		
30,812	31,309	31,804	31,668	31,133	32,823	32,535	13,234	13,414	13,454	13,466	13,512	14,069	14,132	19,743	20,151	20,709	20,766	20,956	20,683	20,885	20,993	23		
15,826	16,258	16,448	16,514	16,237	17,417	17,211	5,928	6,074	6,210	6,279	6,136	6,481	6,552	11,801	12,162	12,589	12,719	12,244	12,533	12,803	12,933	14		
14,986	15,051	15,356	15,154	14,896	15,406	15,324	7,305	7,340	7,244	7,187	7,375	7,589	7,580	7,942	7,989	8,120	8,047	8,031	8,127	8,150	8,253	25		
8,330	8,506	8,683	8,641	8,844	9,159	9,562	3,793	3,961	4,138	4,218	4,390	4,494	4,719	7,673	7,781	8,250	8,087	8,293	8,590	8,979	9,262	26		
8,448	8,647	8,750	8,810	8,864	9,161	9,263	3,103	3,225	3,292	3,340	3,349	3,482	3,545	6,580	6,862	6,905	6,920	6,927	6,952	6,972	6,987	27		
13,425	13,634	13,402	14,046	14,320	14,469	14,588	6,845	6,900	6,958	7,104	7,214	7,192	7,308	10,839	10,966	11,068	11,278	11,532	11,658	11,788	11,908	28		
10,114	10,430	10,419	10,968	10,964	11,426	11,562	3,590	3,868	3,954	4,118	3,979	4,228	4,268	6,652	7,213	7,392	7,552	7,736	7,713	7,793	7,873	29		
33,495	34,213	34,846	35,492	36,285	36,559	37,173	13,824	14,089	14,282	14,583	14,469	14,946	15,262	27,980	28,514	28,926	29,410	30,162	30,482	30,603	30,723	30		
25,650	25,677	26,362	26,241	27,209	27,813	28,292	12,473	12,476	12,992	12,856	13,187	13,463	13,512	14,040	13,973	14,032	14,233	14,703	14,872	14,927	15,101	31		
3,496	3,446	3,438	3,451	3,675	4,016	3,882	1,675	1,671	1,670	1,668	1,781	1,989	1,920	3,233	3,194	3,153	3,357	3,664	3,563	3,582	3,601	32		
4,664	4,601	4,643	4,583	4,810	4,725	4,840	1,943	1,957	1,942	1,934	2,010	2,027	2,040	434	426	428	432	469	446	446	446	33		
17,490	17,629	18,281	18,207	18,724	19,071	19,569	8,856	8,849	9,380	9,254	9,396	9,447	9,553	10,374	10,343	10,451	10,619	10,877	10,743	10,919	10,991	34		

Table 2.—Personal Income by Major Source
[Millions of dollars, seasonally

Line	Item	Virginia								West Virginia					
		1999				2000				1999				2000	
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	201,698	202,302	205,506	209,438	212,864	217,758	220,655	37,267	37,656	38,088	38,524	38,706	39,511	39,792
2	Nonfarm personal income	201,432	201,958	205,240	209,100	212,469	217,431	220,295	37,277	37,662	38,109	38,544	38,711	39,521	39,800
3	Farm income (line 17)	265	345	266	338	395	327	360	-10	-6	-21	-19	-5	-10	-8
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	146,332	146,015	148,827	151,695	154,348	158,945	161,311	23,021	23,323	23,587	23,830	23,722	24,346	24,516
5	Less: Personal contributions for social insurance ²	8,820	8,769	8,942	9,098	9,288	9,577	9,702	1,510	1,532	1,549	1,563	1,557	1,599	1,610
6	Plus: Adjustment for residence ³	7,426	7,826	7,834	8,046	7,931	7,603	7,843	494	491	512	524	561	566	580
7	Equals: Net earnings by place of residence	144,938	145,072	147,719	150,643	152,990	156,972	159,452	22,005	22,283	22,549	22,791	22,727	23,312	23,486
8	Plus: Dividends, interest, and rent ⁴	37,342	37,658	38,025	38,864	39,506	39,942	40,192	6,697	6,805	6,951	7,124	7,261	7,366	7,425
9	Plus: Transfer payments	19,417	19,573	19,763	19,930	20,368	20,844	21,011	8,566	8,568	8,588	8,610	8,718	8,833	8,881
10	State unemployment insurance benefits	165	160	156	162	161	190	186	144	134	126	121	114	112	115
11	Transfers excluding State unemployment insurance benefits	19,252	19,413	19,607	19,769	20,207	20,654	20,825	8,421	8,435	8,461	8,489	8,604	8,721	8,766
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	119,105	118,573	121,143	123,455	125,542	129,682	131,585	18,256	18,528	18,770	18,965	18,812	19,360	19,515
14	Other labor income	16,222	16,109	16,267	16,443	16,658	16,916	17,271	2,468	2,472	2,479	2,485	2,480	2,528	2,539
15	Proprietors' income ⁵	11,006	11,333	11,418	11,797	12,148	12,347	12,455	2,297	2,323	2,338	2,380	2,431	2,457	2,462
16	Farm proprietors' income	79	158	80	152	208	135	165	-34	-30	-45	-43	-29	-35	-34
Earnings by Industry															
17	Farm earnings	265	345	266	338	395	327	360	-10	-6	-21	-19	-5	-10	-8
18	Nonfarm earnings	146,067	145,670	148,561	151,358	153,952	158,619	160,952	23,032	23,329	23,608	23,850	23,727	24,355	24,524
19	Private earnings	111,382	110,772	113,287	115,652	117,548	121,864	123,251	17,948	18,226	18,456	18,672	18,452	18,955	19,164
20	Agricultural services, forestry, fishing, and other ⁶	765	777	786	831	866	875	889	89	93	94	95	100	99	100
21	Mining	779	753	771	763	740	796	806	1,431	1,375	1,402	1,381	1,288	1,340	1,336
22	Construction	8,431	8,739	8,680	9,051	9,378	9,664	9,753	1,340	1,333	1,341	1,405	1,421	1,467	1,460
23	Manufacturing	15,871	15,885	16,149	16,382	16,048	16,282	16,423	3,303	3,370	3,386	3,466	3,478	3,468	3,529
24	Durable goods	8,346	8,260	8,457	8,619	8,463	8,563	8,613	1,822	1,864	1,882	1,943	1,975	2,000	2,030
25	Nondurable goods	7,525	7,625	7,692	7,763	7,584	7,719	7,810	1,482	1,506	1,503	1,523	1,503	1,475	1,499
26	Transportation and public utilities	10,062	10,053	10,198	10,567	10,571	11,649	12,010	1,731	1,712	1,804	1,764	1,774	1,836	1,888
27	Wholesale trade	7,440	7,675	7,898	8,130	8,185	8,470	8,530	1,093	1,104	1,113	1,122	1,090	1,105	1,117
28	Retail trade	12,017	12,153	12,361	12,530	12,813	12,910	13,041	2,225	2,259	2,283	2,263	2,329	2,333	2,370
29	Finance, insurance, and real estate	10,305	10,676	11,003	11,137	11,081	11,647	11,764	917	995	1,021	1,055	999	1,027	1,034
30	Services	45,711	44,060	45,441	46,262	47,865	49,571	50,034	5,821	5,986	6,012	6,121	5,973	6,279	6,332
31	Government and government enterprises	34,685	34,898	35,274	35,706	36,404	36,755	37,701	5,084	5,103	5,153	5,177	5,275	5,400	5,360
32	Federal, civilian	11,061	11,014	10,980	11,052	11,479	11,198	11,358	1,275	1,286	1,276	1,289	1,393	1,379	1,344
33	Military	8,073	8,047	8,127	8,142	8,409	8,354	8,593	156	154	155	154	165	163	167
34	State and local	15,551	15,837	16,166	16,512	16,516	17,203	17,750	3,652	3,663	3,721	3,733	3,717	3,859	3,849

Line	Item	Oklahoma								Texas					
		1999				2000				1999				2000	
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	75,798	76,670	77,118	78,723	78,931	80,455	81,717	527,062	534,575	539,960	551,782	565,020	574,416	583,775
2	Nonfarm personal income	74,917	75,577	76,356	77,434	77,941	79,507	80,445	523,150	529,132	536,683	546,820	561,161	570,318	578,749
3	Farm income (line 17)	881	1,094	762	1,289	990	949	1,271	5,443	3,912	3,277	3,859	4,098	5,026	5,026
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	52,449	53,233	53,494	54,833	54,539	55,690	56,768	408,666	415,474	419,670	429,757	440,706	447,686	456,035
5	Less: Personal contributions for social insurance ²	3,123	3,160	3,196	3,245	3,250	3,326	3,372	23,276	23,558	23,881	24,334	25,132	25,460	25,879
6	Plus: Adjustment for residence ³	858	869	885	892	918	918	932	-977	-986	-1,003	-1,030	-1,082	-1,098	-1,127
7	Equals: Net earnings by place of residence	50,184	50,942	51,182	52,480	52,207	53,282	54,328	384,412	390,930	394,786	404,393	414,493	421,129	429,028
8	Plus: Dividends, interest, and rent ⁴	13,778	13,799	13,910	14,136	14,389	14,578	14,697	81,887	82,455	83,564	85,409	87,192	88,504	89,401
9	Plus: Transfer payments	11,836	11,929	12,025	12,107	12,335	12,595	12,691	60,763	61,190	61,611	61,981	63,336	64,783	65,346
10	State unemployment insurance benefits	135	144	136	130	110	118	117	1,206	1,277	1,203	1,126	1,022	982	975
11	Transfers excluding State unemployment insurance benefits	11,702	11,785	11,889	11,977	12,225	12,478	12,575	59,913	60,408	60,855	62,314	63,801	64,370	64,370
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	38,541	39,016	39,502	40,150	40,060	41,071	41,700	306,002	310,047	314,805	321,255	330,488	335,407	341,486
14	Other labor income	5,358	5,363	5,377	5,419	5,419	5,502	5,591	33,509	33,597	33,794	34,255	35,071	35,420	36,031
15	Proprietors' income ⁵	8,550	8,853	8,614	9,264	9,061	9,117	9,477	69,155	71,830	71,071	74,247	75,147	76,859	78,517
16	Farm proprietors' income	688	892	554	1,078	726	726	1,042	3,073	4,576	2,388	4,063	2,946	3,163	4,069
Earnings by Industry															
17	Farm earnings	881	1,094	762	1,289	990	949	1,271	3,912	5,443	3,277	4,963			

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and Earnings by Industry¹, 1999:I–2000:III—Continued

[adjusted at annual rates]

Rocky Mountain								Colorado								Idaho								Line
1999				2000				1999				2000				1999				2000				
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p				
230,919	236,318	239,603	246,100	249,878	257,864	260,992	123,357	126,648	128,732	133,084	134,695	140,360	141,475	27,865	28,360	28,718	29,386	30,143	30,788	31,307	1			
228,409	233,521	237,412	242,974	247,571	255,459	257,941	122,483	125,708	127,943	131,974	133,848	139,489	140,379	26,926	27,356	27,857	28,392	29,329	29,942	30,346	2			
2,510	2,798	2,191	3,126	2,307	3,051	3,051	874	940	789	1,110	846	870	1,097	939	1,004	861	994	813	846	961	3			
171,385	176,333	178,707	184,099	186,503	193,616	195,885	94,312	97,340	98,915	102,727	103,617	108,955	109,666	19,657	20,113	20,379	20,913	21,519	22,033	22,406	4			
9,869	10,143	10,301	10,552	10,772	11,193	11,275	5,250	5,418	5,502	5,701	5,774	6,088	6,101	1,151	1,175	1,201	1,226	1,282	1,315	1,331	5			
447	443	455	465	466	442	457	110	106	107	99	107	92	100	332	331	345	355	349	342	349	6			
161,963	166,633	168,861	174,011	176,197	182,865	185,067	89,172	92,028	93,520	97,125	97,850	102,959	103,665	18,838	19,269	19,523	20,043	20,586	21,059	21,424	7			
44,769	45,319	46,156	47,338	48,408	49,211	49,910	23,182	23,471	23,901	24,525	25,084	25,498	25,818	5,395	5,436	5,511	5,630	5,746	5,833	5,945	8			
24,187	24,367	24,586	24,751	25,273	25,788	26,015	11,003	11,149	11,310	11,433	11,660	11,903	11,992	3,632	3,656	3,713	3,811	3,896	3,938	3,988	9			
442	451	455	437	440	424	448	141	144	152	158	143	140	136	112	111	107	106	112	104	110	10			
23,745	23,916	24,131	24,313	24,834	25,364	25,567	10,862	11,005	11,158	11,276	11,517	11,763	11,857	3,520	3,545	3,578	3,607	3,699	3,793	3,828	11			
132,583	136,426	138,794	142,431	144,770	150,797	152,127	73,142	75,579	76,878	79,789	80,485	85,013	85,336	14,535	14,855	15,198	15,533	16,188	16,625	16,859	12			
15,507	15,826	15,961	16,263	16,455	16,931	17,138	8,245	8,459	8,564	8,802	8,797	9,216	9,299	1,767	1,784	1,806	1,828	1,912	1,919	1,944	13			
23,295	24,081	23,952	25,405	25,278	25,888	26,621	12,926	13,301	13,474	14,137	14,335	14,725	15,031	3,356	3,473	3,375	3,551	3,419	3,488	3,603	15			
1,554	1,842	1,236	2,177	1,341	1,412	2,029	551	617	465	788	14,518	531	746	608	673	532	666	480	504	610	15			
21,741	22,239	22,716	23,229	23,937	24,476	24,592	12,374	12,685	13,008	13,349	13,817	14,194	14,285	2,747	2,800	2,843	2,885	2,939	2,984	2,993	16			
2,510	2,798	2,191	3,126	2,307	2,405	3,051	874	940	789	1,110	846	870	1,097	939	1,004	861	994	813	846	961	17			
168,875	173,535	176,516	180,973	184,196	191,210	192,835	93,438	96,400	98,126	101,618	102,771	108,084	108,570	18,718	19,109	19,517	19,919	20,706	21,187	21,445	18			
139,226	143,460	146,402	150,496	152,884	159,786	160,779	78,865	81,582	83,171	86,470	87,473	92,346	92,411	15,082	15,460	15,854	16,250	16,791	17,468	17,694	19			
1,204	1,205	1,238	1,289	1,368	1,379	1,404	634	628	654	696	736	724	738	253	254	259	260	273	276	280	20			
3,399	3,451	3,413	3,697	3,362	3,520	3,505	1,408	1,439	1,381	1,663	1,277	1,401	1,385	169	164	166	161	160	164	163	21			
13,366	13,766	13,929	14,376	15,278	15,645	15,551	7,224	7,442	7,589	7,904	8,545	8,860	8,773	1,589	1,650	1,671	1,703	1,746	1,795	1,821	22			
19,565	19,958	20,153	20,549	20,489	21,724	21,726	9,979	10,213	10,247	10,345	10,119	10,773	10,920	3,372	3,397	3,574	3,722	4,072	4,182	4,130	23			
13,500	13,783	14,016	14,308	14,330	15,218	15,093	6,858	7,044	7,137	7,161	6,993	7,440	7,479	2,411	2,417	2,575	2,727	3,120	3,113	3,069	24			
6,066	6,175	6,137	6,242	6,159	6,506	6,633	3,121	3,169	3,110	3,184	3,126	3,333	3,441	961	981	999	995	952	1,068	1,061	25			
15,655	15,982	16,100	16,754	15,948	18,380	18,045	10,018	10,225	10,324	10,841	9,734	12,062	11,393	1,232	1,269	1,274	1,296	1,371	1,401	1,463	26			
9,365	9,689	9,817	10,072	10,577	10,772	10,892	5,295	5,522	5,573	5,757	6,091	6,269	6,323	1,072	1,119	1,141	1,196	1,197	1,213	1,278	27			
16,926	17,275	17,920	17,607	18,134	18,516	18,864	8,819	9,020	9,190	9,267	9,607	9,828	10,024	2,017	2,043	2,081	2,127	2,156	2,229	2,295	28			
13,176	14,053	14,626	15,544	15,048	16,092	16,159	8,324	8,921	9,321	10,254	9,810	10,535	10,561	1,008	1,034	1,047	1,068	1,056	1,131	1,138	29			
46,570	48,081	49,207	50,608	52,680	53,758	54,632	27,164	28,172	28,892	29,743	31,553	31,894	32,295	4,370	4,529	4,641	4,716	4,762	5,091	5,191	30			
29,649	30,076	30,114	30,477	31,312	31,424	32,056	14,574	14,818	14,956	15,148	15,299	15,738	16,158	3,637	3,650	3,663	3,669	3,914	3,718	3,750	31			
7,024	7,018	7,009	7,031	7,412	7,434	7,418	3,407	3,401	3,406	3,403	3,567	3,578	3,560	738	728	727	730	791	822	799	32			
2,767	2,748	2,800	2,762	2,835	2,831	2,912	1,644	1,629	1,673	1,640	1,686	1,680	1,740	283	284	286	286	285	292	333	33			
19,658	20,310	20,305	20,684	21,065	21,159	21,726	9,523	9,787	9,877	10,105	10,046	10,481	10,859	2,616	2,637	2,650	2,655	2,837	2,611	2,659	26			

Table 2.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Montana							Utah						
		1999				2000			1999				2000		
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	19,078	19,477	19,223	19,973	20,058	20,435	20,949	48,281	49,289	50,134	50,697	51,761	52,914	53,628
2	Nonfarm personal income	18,804	19,062	19,063	19,367	19,798	20,128	20,363	47,998	49,019	49,883	50,444	51,511	52,659	53,378
3	Farm income (line 17)	274	414	160	606	260	308	587	283	270	251	252	250	255	250
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	12,345	12,749	12,424	13,090	13,042	13,312	13,703	36,933	37,832	38,499	38,804	39,591	40,528	41,116
5	Less: Personal contributions for social insurance ²	833	853	847	862	885	902	911	2,136	2,189	2,228	2,240	2,293	2,347	2,379
6	Plus: Adjustment for residence ³	-3	-4	-2	-2	0	-2	-2	30	29	33	32	35	32	35
7	Equals: Net earnings by place of residence	11,509	11,893	11,575	12,226	12,157	12,408	12,791	34,827	35,673	36,299	36,597	37,333	38,213	38,772
8	Plus: Dividends, interest, and rent ⁴	4,520	4,561	4,639	4,746	4,850	4,930	5,031	8,459	8,591	8,775	9,020	9,232	9,390	9,497
9	Plus: Transfer payments	3,049	3,023	3,009	3,001	3,051	3,096	3,128	4,995	5,026	5,060	5,080	5,196	5,311	5,360
10	State unemployment insurance benefits	63	63	66	62	63	59	71	96	102	101	88	95	99	105
11	Transfers excluding State unemployment insurance benefits	2,986	2,960	2,944	2,939	2,988	3,038	3,057	4,899	4,924	4,959	4,992	5,101	5,212	5,254
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	9,214	9,430	9,374	9,550	9,768	9,968	10,080	29,540	30,302	30,882	31,082	31,697	32,495	33,000
14	Other labor income	1,246	1,262	1,242	1,263	1,300	1,312	1,327	3,502	3,565	3,578	3,598	3,653	3,694	3,766
15	Proprietors' income ⁵	1,886	2,057	1,808	2,277	1,975	2,032	2,296	3,892	3,966	4,039	4,124	4,241	4,339	4,351
16	Farm proprietors' income	139	279	25	472	124	168	444	186	174	154	156	152	155	147
	Nonfarm proprietors' income	1,747	1,778	1,783	1,805	1,851	1,863	1,852	3,706	3,792	3,884	3,967	4,089	4,183	4,203
Earnings by Industry															
17	Farm earnings	274	414	160	606	260	308	587	283	270	251	252	250	255	250
18	Nonfarm earnings	12,071	12,335	12,264	12,484	12,782	13,004	13,116	36,651	37,562	38,248	38,551	39,341	40,272	40,866
19	Private earnings	9,344	9,580	9,581	9,729	9,878	10,046	10,128	29,915	30,689	31,435	31,656	32,217	33,323	33,773
20	Agricultural services, forestry, fishing, and other ⁶	104	105	103	108	112	115	117	147	153	156	159	178	193	197
21	Mining	280	288	291	289	311	287	267	410	425	416	419	416	434	434
22	Construction	954	987	933	936	1,004	992	949	2,919	2,988	3,036	3,079	3,209	3,236	3,220
23	Manufacturing	902	911	920	948	970	944	936	4,883	4,999	4,976	5,095	4,863	5,354	5,268
24	Durable goods	597	589	602	626	645	617	603	3,446	3,543	3,511	3,600	3,371	3,854	3,753
25	Nondurable goods	305	322	318	323	325	327	333	1,437	1,457	1,465	1,496	1,492	1,500	1,515
26	Transportation and public utilities	988	1,018	1,012	1,028	1,047	1,062	1,119	2,711	2,722	2,741	2,796	2,988	3,079	3,251
27	Wholesale trade	627	633	635	633	646	657	659	2,098	2,142	2,190	2,209	2,357	2,367	2,411
28	Retail trade	1,478	1,489	1,502	1,501	1,539	1,545	1,571	3,810	3,923	4,326	3,900	4,003	4,079	4,134
29	Finance, insurance, and real estate	689	745	758	785	759	802	811	2,787	2,936	2,981	3,019	3,013	3,163	3,181
30	Services	3,322	3,403	3,427	3,501	3,490	3,642	3,700	10,150	10,401	10,613	10,980	11,191	11,418	11,678
31	Government and government enterprises	2,727	2,755	2,684	2,755	2,904	2,958	2,989	6,736	6,873	6,813	6,895	7,124	6,949	7,092
32	Federal, civilian	705	702	694	707	768	744	726	1,781	1,793	1,785	1,791	1,836	1,866	1,923
33	Military	240	238	239	240	246	245	249	394	391	394	392	407	413	419
34	State and local	1,782	1,815	1,750	1,809	1,890	1,969	2,014	4,561	4,689	4,633	4,712	4,881	4,670	4,751

Line	Item	California							Hawaii						
		1999				2000			1999				2000		
		I	II	III	IV	I ^r	II ^r	III ^P	I	II	III	IV	I ^r	II ^r	III ^P
Income by Place of Residence															
1	Personal income (lines 4-11)	965,113	980,950	996,567	1,022,897	1,057,616	1,073,445	1,098,077	32,013	32,480	33,005	33,115	33,300	34,084	34,556
2	Nonfarm personal income	956,778	972,083	988,787	1,014,799	1,049,714	1,065,006	1,079,375	31,822	32,288	32,813	32,925	33,104	33,882	34,350
3	Farm income (line 17)	8,335	8,867	7,780	8,098	7,902	8,439	8,702	191	192	191	191	197	202	206
Derivation of Personal Income															
4	Earnings by place of work (lines 12-16 or 17-34)	713,380	727,068	740,650	763,763	796,188	809,453	823,297	23,105	23,530	24,016	24,000	24,050	24,781	25,239
5	Less: Personal contributions for social insurance ²	41,463	42,214	43,037	44,393	46,649	47,299	48,096	1,264	1,291	1,318	1,316	1,320	1,363	1,388
6	Plus: Adjustment for residence ³	124	117	100	60	1	3	-1	0	0	0	0	0	0	0
7	Equals: Net earnings by place of residence	672,041	684,971	697,713	719,429	749,540	762,157	775,201	21,840	22,239	22,698	22,684	22,731	23,418	23,851
8	Plus: Dividends, interest, and rent ⁴	180,641	182,374	184,173	187,979	190,723	192,281	193,274	6,280	6,323	6,359	6,459	6,521	6,549	6,563
9	Plus: Transfer payments	112,431	113,605	114,681	115,489	117,357	119,006	119,602	3,893	3,918	3,948	3,972	4,049	4,118	4,142
10	State unemployment insurance benefits	2,694	2,763	2,663	2,576	2,632	2,436	2,325	134	129	123	117	113	99	92
11	Transfers excluding State unemployment insurance benefits	109,737	110,841	112,018	112,913	114,725	116,570	117,277	3,758	3,789	3,825	3,855	3,936	4,019	4,050
Earnings by Place of Work															
12	Components of earnings:														
13	Wage and salary disbursements	547,943	558,680	570,658	589,620	617,154	626,882	638,467	17,805	18,190	18,598	18,589	18,576	19,223	19,599
14	Other labor income	60,366	60,743	61,208	62,553	65,081	65,736	66,871	2,821	2,809	2,842	2,792	2,800	2,840	2,916
15	Proprietors' income ⁵	105,071	107,645	108,784	111,590	113,954	116,835	117,959	2,530	2,575	2,619	2,674	2,718	2,724	2,724
16	Farm proprietors' income	3,724	4,053	2,804	3,065	2,723	3,017	3,033	12	11	10	9	11	11	9
	Nonfarm proprietors' income	101,347	103,592	105,980	108,525	111,231	114,926	116,462	2,467	2,519	2,565	2,610	2,663	2,707	2,715
Earnings by Industry															
17	Farm earnings	8,335	8,867	7,780	8,098	7,902	8,439	8,							

SURVEY OF CURRENT BUSINESS

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and Earnings by Industry¹, 1999:I–2000:III—Continued

[adjusted at annual rates]

Wyoming							Far West							Alaska							Line
1999				2000			1999				2000			1999				2000			Line
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	
12,337	12,545	12,796	12,960	13,221	13,366	13,632	1,326,861	1,346,659	1,370,511	1,405,679	1,445,822	1,466,538	1,487,420	17,449	17,608	17,754	18,003	18,482	18,585	18,736	1
12,197	12,376	12,666	12,796	13,084	13,240	13,476	1,316,585	1,335,763	1,360,787	1,395,209	1,435,852	1,455,941	1,476,206	17,422	17,581	17,730	17,981	18,460	18,562	18,714	2
140	169	130	164	137	126	156	10,275	10,896	9,724	10,470	9,970	10,596	11,214	27	27	24	22	23	23	21	3
8,136	8,298	8,490	8,565	8,733	8,789	8,994	975,134	991,526	1,012,070	1,042,147	1,077,658	1,093,738	1,112,760	13,264	13,308	13,364	13,511	13,955	13,981	14,105	4
499	507	523	523	538	542	554	57,185	58,060	59,316	61,066	63,578	64,350	65,432	696	699	701	708	734	735	741	5
-21	-20	-24	-21	-25	-22	-24	-21,07	-21,18	-1,262	-1,324	-1,384	-1,391	-1,431	-804	-808	-813	-822	-848	-853	-861	6
7,616	7,771	7,944	8,021	8,171	8,225	8,416	916,742	932,248	951,492	979,757	1,012,695	1,027,998	1,045,897	11,764	11,801	11,850	11,982	12,374	12,393	12,503	7
3,213	3,260	3,331	3,416	3,495	3,559	3,619	253,642	256,260	259,441	265,188	269,663	272,521	274,499	3,094	3,144	3,213	3,289	3,352	3,402	3,433	8
1,508	1,514	1,522	1,523	1,555	1,582	1,596	156,476	158,150	159,578	160,734	163,464	166,019	167,024	2,592	2,663	2,691	2,732	2,756	2,791	2,799	9
31	31	30	24	26	23	25	4,446	4,656	4,485	4,380	4,353	4,098	4,028	111	128	114	112	104	105	101	10
1,477	1,483	1,491	1,500	1,529	1,559	1,571	152,031	153,495	155,093	156,353	159,111	161,920	162,996	2,480	2,535	2,577	2,620	2,652	2,685	2,698	11
6,153	6,259	6,462	6,476	6,632	6,695	6,852	757,146	769,925	788,051	812,626	842,676	854,519	870,311	10,083	10,126	10,171	10,283	10,611	10,652	10,754	12
747	756	771	772	793	789	802	48,486	84,938	85,782	87,477	90,192	91,083	92,707	1,594	1,586	1,580	1,585	1,627	1,616	1,641	13
1,236	1,283	1,258	1,317	1,308	1,304	1,340	133,502	136,663	138,237	142,045	144,791	148,137	149,743	1,595	1,613	1,643	1,717	1,712	1,710	1,750	14
69	99	60	95	67	54	82	3,791	4,136	2,745	3,417	2,705	2,984	3,251	21	20	17	15	16	17	14	15
1,167	1,184	1,198	1,222	1,241	1,251	1,258	129,711	132,527	135,492	138,628	142,085	145,152	146,492	1,566	1,575	1,595	1,628	1,701	1,695	1,696	16
140	169	130	164	137	126	156	10,275	10,896	9,724	10,470	9,970	10,596	11,214	27	27	24	22	23	23	21	17
7,997	8,129	8,361	8,401	8,596	8,663	8,838	964,858	980,630	1,002,346	1,031,677	1,067,688	1,083,142	1,101,546	13,237	13,281	13,341	13,489	13,933	13,957	14,084	18
6,021	6,148	6,362	6,391	6,525	6,603	6,772	806,135	821,156	842,431	869,934	900,402	912,705	929,596	8,854	8,926	9,035	9,155	9,491	9,588	9,652	19
66	65	66	68	70	71	72	10,221	10,279	10,426	10,876	11,093	11,121	11,298	197	193	195	205	209	211	215	20
1,133	1,134	1,159	1,164	1,198	1,235	1,256	4,587	4,408	4,313	4,265	4,280	4,702	4,641	878	848	822	811	905	979	956	21
680	700	699	753	775	763	788	58,453	59,661	60,125	62,203	64,293	66,660	68,050	1,010	1,000	1,005	1,029	1,170	1,086	1,053	22
429	437	436	438	465	471	472	139,658	141,910	146,299	150,154	159,960	158,619	161,400	556	528	584	564	514	550	558	23
188	191	192	194	201	193	189	100,505	102,469	105,536	108,879	116,655	116,451	118,880	164	161	164	163	163	166	152	24
241	246	244	244	264	278	283	39,153	39,441	40,763	41,276	43,305	42,168	42,520	392	367	421	400	351	384	406	25
706	747	748	793	808	776	920	60,390	62,094	64,122	66,873	67,737	68,418	71,445	1,297	1,317	1,350	1,384	1,499	1,492	1,538	26
273	272	278	277	286	280	286	56,158	57,287	58,358	60,245	60,567	62,774	63,513	360	360	367	368	361	373	380	27
802	800	822	812	829	834	840	88,545	90,311	92,328	95,691	97,903	100,170	101,849	1,211	1,261	1,254	1,267	1,266	1,265	1,276	28
368	417	520	418	411	461	467	79,886	83,083	83,963	86,322	89,467	89,526	90,325	530	556	562	583	583	605	599	29
1,564	1,576	1,634	1,668	1,684	1,713	1,768	308,236	312,122	322,496	333,304	345,102	350,715	357,075	2,817	2,862	2,896	2,944	3,037	3,077	3,091	30
1,976	1,981	1,998	2,010	2,071	2,060	2,066	158,723	159,474	159,915	161,743	167,286	170,438	171,950	4,383	4,355	4,305	4,334	4,442	4,369	4,432	31
394	394	397	399	450	425	410	27,787	27,389	27,010	26,867	28,118	29,070	28,103	1,101	1,097	1,091	1,088	1,138	1,112	1,124	32
206	205	207	206	209	208	212	15,220	15,104	15,126	15,045	15,520	15,431	15,858	951	940	945	938	968	969	994	33
1,376	1,381	1,395	1,404	1,412	1,427	1,444	115,716	116,981	117,780	119,831	123,648	125,937	127,989	2,332	2,318	2,269	2,308	2,336	2,288	2,314	34

Nevada							Oregon							Washington							Line	
1999				2000			1999				2000			1999				2000			Line	
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p		
54,723	55,632	56,448	57,706	58,762	60,428	61,701	87,421	88,863	90,217	91,953	94,119	95,889	97,148	170,141	171,126	176,520	182,005	183,543	184,106	187,203	1	
54,655	55,564	56,383	57,640	58,695	60,360	61,631	86,811	88,218	89,590	91,204	93,440	95,173	96,333	169,097	170,029	175,483	180,660	182,440	182,959	185,804	2	
68	67	64	67	66	68	70	610	646	627	749	679	717	816	1,043	1,097	1,037	1,345	1,103	1,147	1,399	3	
39,883	40,615	41,109	41,981	42,543	43,852	44,952	61,422	62,724	63,670	64,926	66,597	67,903	68,831	124,080	124,281	129,261	133,966	134,324	133,768	136,336	4	
2,203	2,239	2,259	2,303	2,340	2,407	2,469	3,871	3,953	4,010	4,078	4,207	4,289	4,339	7,687	7,666	7,991	8,269	8,328	8,256	8,399	5	
-737	-748	-755	-765	-763	-788	-816	-1,736	-1,803	-1,807	-1,820	-1,895	-1,968	-1,992	1,948	2,025	2,013	2,023	2,120	2,216	2,238	6	
36,942	37,628	38,096	38,913	39,439	40,657	41,667	55,814	56,968	57,852	59,029	60,495	61,646	62,500	118,341	118,640	123,283	127,720	128,116	127,728	130,176	7	
12,261	12,419	12,714	13,112	13,510	13,824	14,026	19,730	19,917	20,259	20,732	21,190	21,546	21,827	31,636	32,083	32,723	33,618	34,370	34,919	35,376	8	
5,520	5,584	5,638	5,681	5,812	5,947	6,008	11,878	11,978	12,106	12,192	12,433	12,698	12,821	20,164	20,403	20,515	20,667	21,056	21,459	21,651	9	
164	195	201	201	190	179	185	439	439	444	430	400	390	407	903	1,002	940	944	914	889	917	10	
5,356	5,389	5,437	5,480	5,622	5,768	5,823	11,438	11,539	11,661	11,762	12,033	12,309	12,414	19,261	19,401	19,575	19,722	20,142	20,570	20,733	11	
31,899	32,441	32,774	33,460	33,872	34,898	35,857	49,233	50,336	51,160	52,104	53,540	54,690	55,419	100,182	100,151	104,690	108,569	108,921	108,175	110,215	12	
3,304	3,407	3,451	3,536	3,554	3,660	3,765	5,446	5,506	5,541	5,606	5,736	5,840	5,912	10,954	10,886	11,159	11,405	11,393	11,389	11,602	13	
4,679	4,766	4,885	4,985	5,116	5,295	5,331	6,742	6,882	6,968	7,215	7,320	7,373	7,500	12,944	13,244	13,412	13,993	14,009	14,204	14,519	14	
15	14	11	14	12	12	12	-21	-15	-57	58	-35	-35	26	41	53	-41	256	-22	-36	157	15	
4,664	4,752	4,874	4,971	5,104	5,283	5,319	6,764	6,897	7,025	7,158	7,356	7,408	7,474	12,902	13,192	13,453	13,737	14,031	14,241	14,363	16	
68	67	64	67	66	68	70	610	646	627	749	679	717	816	1,043	1,097	1,037	1,345	1,103	1,147	1,399	17	
39,815	40,548	41,045	41,914	42,477	43,785	44,882	60,811	62,078	63,043	64,178	65,918	67,186	68,015	123,097	123,183	128,224	132,621	133,221	132,621	134,937	18	
34,092	34,630	35,188	35,893	36,440	37,419	38,381	50,817	52,072	53,033	54,015	55,573	56,619	57,442	101,305	101,380	106,138	110,242	110,659	109,311	111,379	19	
263	257	259	262	274	286	292	865	873	885	921	936	927	948	1,365	1,405	1,396	1,459	1,481	1,533	1,558	20	
741	758	752	743	687	699	693	91	92	95	94	96	98	98	221	217	215	222	226	246	241	21	
4,889	4,459	4,427	4,195	4,352	4,499	4,552	4,475	4,596	4,652	4,697	4,972	4,942	5,132	7,844	8,259	8,429	8,700	8,845	8,909	9,178	21	
1,798	1,777	1,812	1,782	1,839	1,836	1,924	10,944	11,241	11,576	11,772	12,437	12,960	13,074	18,653	18,967	18,995	18,814	18,575	18,529	18,925	22	
1,215	1,189	1,195	1,174	1,186	1,180	1,254	8,545	8,811	9,174	9,360	10,027	10,485	10,542	14,137	14,271	14,276	14,007	12,985	13,678	13,970	23	
583	588	616	608	653	655	670	2,399	2,430	2,402	2,412	2,410	2,474	2,533	4,516	4,696	4,719	4,806	5,590	4,950	4,955	25	
2,265	2,313	2,440	2,462	2,603	2,577	2,720	3,666	3,778	3,958	3,950	4,312	4,287	4,478	7,768	7,897	8,128	8,550	8,720	8,972	9,388	26	
1,658	1,690	1,710	1,778	1,794	1,813	1,847	4,477	4,586	4,549	4,614	4,724	4,776	4,798	7,176	7,170	7,332	7,505	7,633	7,769	7,753	27	
3,749	3,901	4,020	4,160	4,318	4,338	4,495	6,637	6,672	6,766	6,900	6,878	7,099	7,205	11,328	11,608	11,608	11,724	12,251	12,820	12,915	13,038	28
3,246	3,527	3,626	3,809	3,838	4,035	4,069	4,028	4,285	4,381	4,513	4,400	4,513	4,559	7,793	8,180	8,292	8,396	8,421	8,918	8,986	29	
15,483	15,954	16,299	16,703	16,735	17,337	17,789	15,634	15,947	16,172	16,555	16,816	17,020	17,152	39,157	37,677	41,627	44,366	43,938	41,620	42,312	30	
5,722	5,912	5,857	6,021	6,037	6,366	6,501	9,994	10,007	10,010	10,162	10,345	10,567	10,573	21,732	21,803	22,086	22,379	22,563	23,310	23,558	31	
870	887	901	915	968	1,009	1,013	1,890	1,858	1,822	1,812	1,887	1,957	1,917	4,193	4,157	4,108	4,087	4,269	4,426	4,413	29	
441	442	444	441	453	452	464	2,211	221	222	228	230	235	238	2,834	2,792	2,787	2,793	2,861	2,851	2,950	33	
4,411	4,583	4,511	4,666	4,616	4,905	5,024	7,882	7,929	7,967	8,129	8,231	8,380	8,421	14,705	14,854	15,191	15,499	15,432	16,033	16,295	34	

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability

of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on January 31, 2001, and include the "advance" estimates for the fourth quarter of 2000.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly; in most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day, on BEA's Web site <www.bea.doc.gov> and on STAT-USA's Web site <www.stat-usa.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

S. Summary Tables

Table S.1.—Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

	1999	2000	Seasonally adjusted at annual rates									
			1999		2000							
			III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	4.2	5.0	5.7	8.3	4.8	5.6	2.2	1.4				
Personal consumption expenditures	5.3	5.3	5.0	5.9	7.6	3.1	4.5	2.9				
Durable goods	12.4	9.6	8.0	13.0	23.6	-5.0	7.6	-3.4				
Non durable goods	5.6	5.0	4.9	7.4	6.0	3.6	4.7	.8				
Services	3.7	4.5	4.5	3.8	5.2	4.6	3.7	5.3				
Gross private domestic investment	6.6	10.3	15.0	17.9	5.1	21.7	1.8	-2.6				
Fixed investment	9.2	9.2	7.8	7.2	16.4	11.2	3.1	-1.7				
Nonresidential	10.1	12.5	11.8	9.5	21.0	14.6	7.7	-1.5				
Structures	-1.4	9.1	-6.2	9.7	22.3	4.4	14.6	9.3				
Equipment and software	14.1	13.6	18.0	9.5	20.6	17.9	5.6	-4.7				
Residential	6.4	-.5	-3.1	.5	3.2	1.3	-10.6	-2.5				
Change in private inventories												
Net exports of goods and services	2.9	9.2	10.2	10.3	6.3	14.3	13.9	-4.3				
Exports	4.0	11.9	15.9	12.6	6.0	19.0	21.0	-6.0				
Goods .....	.5	2.7	-2.5	4.6	6.9	3.5	-2.8	.5				
Services	10.7	13.7	16.9	10.7	12.0	18.6	17.0	.5				
Imports	12.5	14.0	19.0	11.2	11.2	20.0	16.2	-.4				
Services	1.7	11.7	6.3	8.2	16.6	10.6	22.3	5.8				
Government consumption expenditures and gross investment	3.3	2.8	4.8	8.5	-1.1	4.8	-1.4	2.9				
Federal	2.5	1.5	6.9	13.2	-14.2	17.2	-9.0	4.6				
National defense	2.0	.2	12.3	12.6	-19.8	16.9	-9.7	10.2				
Nondefense	3.4	3.8	-2.2	14.4	-3.3	17.8	-7.9	-4.5				
State and local	3.8	3.5	3.7	6.1	6.6	-1.1	2.9	2.1				
Addenda:												
Final sales of domestic product	4.6	4.8	4.5	6.4	6.7	3.9	2.4	1.6				
Gross domestic purchases	5.2	5.7	6.6	8.4	5.6	6.5	3.0	1.9				
Final sales to domestic purchasers	5.6	5.5	5.5	6.6	7.5	4.7	3.2	2.1				
Gross national product	4.1	.....	5.5	8.3	5.1	5.6	2.1	.....			
Disposable personal income	3.2	2.8	2.2	4.5	1.9	3.7	2.6	.5				

NOTE.—Percent changes from preceding period in the current-dollar and price measures for these series are shown in table 8.1.

Table S.2.—Summary of Contributions to Percent Change in Real Gross Domestic Product

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV	I	II
Percent change at annual rate:										
Gross domestic product	4.2	5.0	5.7	8.3	4.8	5.6	2.2	1.4		
Percentage points at annual rates:										
Personal consumption expenditures	3.52	3.57	3.43	4.08	5.03	2.14	2.99	1.92		
Durable goods .....	.96	.77	.64	1.04	1.79	-.42	.61	-.28		
Non durable goods	1.10	1.00	.97	1.47	1.19	.74	.93	.16		
Services	1.46	1.79	1.81	1.58	2.04	1.83	1.46	2.04		
Gross private domestic investment	1.15	1.82	2.50	3.04	.92	3.66	.33	-.49		
Fixed investment	1.53	1.58	1.33	1.26	2.68	1.93	.55	-.30		
Nonresidential	1.26	1.60	1.47	1.22	2.54	1.87	1.02	-.20		
Structures	-.05	.28	-.19	.29	.63	.14	.44	-.30		
Equipment and software	1.30	1.32	1.66	.94	1.91	1.73	.58	-.50		
Residential .....	.27	-.02	-.13	.03	.14	.06	-.47	-.10		
Change in private inventories	-.37	.24	1.17	1.78	-1.76	1.73	-.22	-.18		
Net exports of goods and services	-1.03	-.87	-1.08	-.37	-.94	-1.00	-.90	-.56		
Exports .....	.32	.98	1.05	1.09	.67	1.48	1.45	-.49		
Goods .....	.30	.89	1.13	.94	.46	1.37	1.54	-.50		
Services .....	.02	.09	-.08	.15	.21	.11	-.09	.01		
Imports	-1.35	-1.85	-2.13	-1.45	-1.61	-2.48	-2.35	-.07		
Goods	-1.32	-1.60	-1.99	-1.28	-1.28	-2.26	-1.90	.05		
Services	-.04	-.24	-.13	-.17	-.33	-.22	-.44	-.13		
Government consumption expenditures and gross investment .....	.59	.50	.84	1.50	-.18	.85	-.24	.50		
Federal .....	.16	.09	.41	.79	-.93	.97	-.57	.27		
National defense .....	.08	.01	.46	.48	-.86	.60	-.38	.37		
Nondefense .....	.08	.08	-.05	.30	.07	.37	-.18	-.10		
State and local .....	.43	.40	.43	.71	.75	-.12	.33	.24		

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Gross domestic product	9,299.2	9,965.7	9,340.9	9,559.7	9,752.7	9,945.7	10,039.4	10,125.0		
Personal consumption expenditures	6,268.7	6,758.6	6,319.9	6,446.2	6,621.7	6,706.3	6,810.8	6,895.6		
Durable goods	761.3	820.4	767.2	787.6	826.3	814.3	824.7	816.2		
Nondurable goods	1,845.5	2,009.5	1,860.0	1,910.2	1,963.9	1,997.6	2,031.5	2,045.1		
Services	3,661.9	3,928.7	3,692.7	3,748.5	3,831.6	3,894.4	3,954.6	4,034.2		
Gross private domestic investment	1,650.1	1,834.1	1,659.1	1,723.7	1,755.7	1,852.6	1,869.3	1,858.9		
Fixed investment	1,606.8	1,776.8	1,622.4	1,651.0	1,725.8	1,780.5	1,803.0	1,797.8		
Nonresidential	1,203.1	1,360.8	1,216.8	1,242.2	1,308.5	1,359.2	1,390.6	1,384.8		
Structures	285.6	323.8	281.2	290.4	308.9	315.1	330.1	341.3		
Equipment and software	917.4	1,036.9	935.6	951.8	999.6	1,044.1	1,060.5	1,043.5		
Residential	403.8	416.0	405.6	408.8	417.3	421.3	412.4	413.0		
Change in private inventories	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1		
Net exports of goods and services	-254.0	-370.4	-280.5	-299.1	-335.2	-355.4	-389.5	-401.6		
Exports	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3		
Goods	699.2	790.8	708.9	734.6	747.5	783.6	821.9	810.0		
Services	291.0	308.2	290.7	296.4	304.4	309.2	308.9	310.2		
Imports	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9		
Goods	1,048.6	1,249.7	1,081.7	1,127.3	1,176.1	1,233.9	1,294.7	1,294.1		
Services	195.6	219.7	198.3	202.8	211.0	214.4	225.6	227.7		
Government consumption expenditures and gross investment	1,634.4	1,743.4	1,642.4	1,688.8	1,710.4	1,742.2	1,748.8	1,772.2		
Federal	568.6	595.4	570.4	591.6	580.1	604.5	594.2	603.0		
National defense	365.0	377.2	367.5	380.8	366.6	381.9	375.0	385.5		
Nondefense	203.5	218.2	202.8	210.7	213.5	222.6	219.2	217.4		
State and local	1,065.8	1,148.0	1,072.1	1,097.3	1,130.4	1,137.7	1,154.6	1,169.2		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Gross domestic product	8,875.8	9,320.4	8,905.8	9,084.1	9,191.8	9,318.9	9,369.5	9,401.5		
Personal consumption expenditures	5,978.8	6,294.6	6,013.8	6,101.0	6,213.5	6,260.6	6,329.8	6,374.6		
Durable goods	817.8	895.9	826.2	851.8	898.2	886.7	903.2	895.5		
Nondurable goods	1,779.4	1,868.7	1,786.1	1,818.1	1,844.8	1,861.1	1,882.6	1,886.3		
Services	3,390.8	3,544.6	3,411.1	3,443.0	3,487.2	3,526.7	3,559.3	3,605.3		
Gross private domestic investment	1,669.7	1,841.7	1,680.8	1,751.6	1,773.6	1,863.0	1,871.1	1,858.9		
Fixed investment	1,621.4	1,770.9	1,637.8	1,666.6	1,730.9	1,777.6	1,791.3	1,783.7		
Nonresidential	1,255.3	1,412.5	1,272.5	1,301.8	1,365.3	1,412.5	1,438.8	1,433.6		
Structures	259.2	282.7	254.6	260.6	274.0	277.0	286.6	293.1		
Equipment and software	1,003.1	1,139.5	1,026.6	1,050.1	1,100.4	1,146.6	1,162.4	1,148.6		
Residential	368.3	366.6	368.0	368.5	371.4	372.6	362.3	360.0		
Change in private inventories	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1		
Net exports of goods and services	-322.4	-412.5	-342.6	-352.5	-376.8	-403.4	-427.7	-442.2		
Exports	1,033.0	1,127.9	1,042.6	1,068.4	1,084.8	1,121.8	1,158.8	1,146.2		
Goods	752.2	841.7	763.4	786.5	798.1	833.5	874.2	860.8		
Services	281.7	289.4	280.5	283.7	288.5	291.0	288.9	289.3		
Imports	1,355.3	1,540.4	1,385.2	1,420.9	1,461.7	1,525.3	1,586.4	1,588.6		
Goods	1,161.1	1,324.0	1,190.5	1,222.5	1,255.3	1,313.9	1,364.0	1,362.6		
Services	195.9	218.7	196.7	200.6	208.4	213.7	224.8	227.9		
Government consumption expenditures and gross investment	1,536.1	1,579.2	1,537.8	1,569.5	1,565.1	1,583.7	1,578.2	1,589.6		
Federal	540.1	548.4	541.0	558.1	537.1	558.8	545.8	551.9		
National defense	348.5	349.3	350.4	360.9	341.5	355.1	346.2	354.7		
Nondefense	191.5	198.9	190.5	197.1	195.4	203.6	199.4	197.1		
State and local	995.6	1,030.3	996.4	1,011.2	1,027.4	1,024.6	1,031.9	1,037.1		
Residual .....	.6	-8.2	.1	-5.2	-8.0	-10.6	-11.2	-2.9		

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table are shown in table 7.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000		I	II	III	IV
			III	IV	I	II				
Gross domestic product	9,299.2	9,965.7	9,340.9	9,559.7	9,752.7	9,945.7	10,039.4	10,125.0		
Final sales of domestic product	9,255.9	9,908.4	9,304.2	9,486.9	9,722.8	9,873.7	9,973.1	10,063.9		
Change in private inventories	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1		
Goods	3,510.2	3,795.3	3,527.3	3,638.7	3,710.2	3,806.1	3,842.9	3,822.2		
Final sales	3,466.9	3,738.0	3,490.6	3,566.0	3,680.3	3,734.1	3,776.5	3,761.1		
Change in private inventories	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1		
Durable goods	1,678.3	1,844.8	1,697.1	1,749.3	1,794.4	1,857.9	1,869.8	1,857.2		
Non durable goods	1,651.1	1,805.2	1,669.4	1,701.8	1,773.7	1,809.6	1,830.6	1,806.7		
Services	27.2	39.7	27.6	47.5	20.7	48.3	39.2	50.5		
Services	4,934.6	5,255.5	4,965.2	5,050.3	5,135.2	5,231.4	5,281.6	5,373.7		
Structures	854.3	914.9	848.5	870.7	907.4	908.2	915.0	929.1		
Addenda:										
Motor vehicle output	346.6	341.8	352.6	357.8	355.9	355.5	339.6	316.3		
Gross domestic product less motor vehicle output	8,952.5	9,623.9	8,988.3	9,201.8	9,396.8	9,590.2	9,699.9	9,808.7		

NOTE.—Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	9,299.2	9,965.7	9,340.9	9,559.7	9,752.7	9,945.7	10,039.4	10,125.0		
Less: Exports of goods and services	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3		
Plus: Imports of goods and services	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9		
Equals: Gross domestic purchases	9,553.2	10,336.1	9,621.4	9,858.8	10,087.9	10,301.1	10,429.0	10,526.6		
Less: Change in private inventories	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1		
Equals: Final sales to domestic purchasers	9,509.9	10,278.8	9,584.7	9,786.1	10,058.0	10,229.1	10,362.6	10,465.5		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	9,299.2	9,965.7	9,340.9	9,559.7	9,752.7	9,945.7	10,039.4	10,125.0		
Business ¹	7,872.4	8,463.1	7,908.0	8,110.8	8,277.9	8,449.9	8,526.9	8,597.5		
Nonfarm ²	7,798.2	8,389.7	7,837.1	8,041.1	8,207.0	8,375.0	8,454.2	8,522.9		
Nonfarm less housing	7,054.0	7,599.0	7,088.4	7,280.5	7,431.1	7,589.9	7,660.3	7,714.8		
Housing	744.3	790.7	748.7	760.6	775.9	785.0	793.9	808.1		
Farm	74.2	73.3	70.9	69.8	71.0	74.9	72.8	74.7		
Households and institutions	401.7	422.0	403.2	407.4	412.0	418.2	425.1	432.6		
Private households	11.5	9.4	11.0	9.5	9.1	9.3	9.5	9.6		
Nonprofit institutions	390.3	412.6	392.2	397.9	402.9	408.9	415.7	423.0		
General government ³	1,025.0	1,080.7	1,029.7	1,041.4	1,062.7	1,077.6	1,087.4	1,094.9		
Federal	309.5	327.3	309.7	311.7	322.9	328.6	328.6	329.2		
State and local	715.5	753.3	720.0	729.8	739.8	749.0	758.8	765.7		

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000		III	IV	I	II
			III	IV	I	II				
Gross domestic product	8,875.8	9,320.4	8,905.8	9,084.1	9,191.8	9,318.9	9,369.5	9,401.5		
Final sales of domestic product	8,826.9	9,250.4	8,861.8	9,000.5	9,148.0	9,235.3	9,290.9	9,327.3		
Change in private inventories	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1		
Residual	3.6	6.3	4.9	2.7	7.2	5.0	6.1	7.1		
Goods	3,543.8	3,812.8	3,565.3	3,684.4	3,741.9	3,818.8	3,857.8	3,832.5		
Final sales	3,495.7	3,742.4	3,522.4	3,599.6	3,699.5	3,733.9	3,778.3	3,757.7		
Change in private inventories	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1		
Durable goods	1,780.6	1,970.9	1,805.5	1,867.8	1,919.7	1,984.1	1,995.7	1,984.0		
Non durable goods	1,769.1	1,853.8	1,766.9	1,824.2	1,832.3	1,847.8	1,874.4	1,860.9		
Services	17.1	23.5	10.5	32.1	15.5	29.5	32.5	16.4		
Services	4,563.3	4,723.4	4,581.1	4,631.0	4,659.3	4,718.8	4,733.6	4,782.0		
Structures	776.5	800.9	768.1	781.9	804.9	798.8	797.6	802.4		
Residual	-11.1	-22.5	-12.1	-16.9	-19.6	-24.7	-25.8	-20.2		
Addenda:										
Motor vehicle output	348.2	342.4	352.0	359.0	359.3	355.2	339.1	316.1		
Gross domestic product less motor vehicle output	8,528.8	8,977.7	8,555.1	8,726.5	8,833.7	8,964.3	9,029.8	9,083.0		

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1. Chain-type quantity indexes for the series in this table are shown in table 7.17.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1996) dollars]

Gross domestic product	8,875.8	9,320.4	8,905.8	9,084.1	9,191.8	9,318.9	9,369.5	9,401.5		
Less: Exports of goods and services	1,033.0	1,127.9	1,042.6	1,068.4	1,084.8	1,121.8	1,158.8	1,146.2		
Plus: Imports of goods and services	1,355.3	1,540.4	1,385.2	1,420.9	1,461.7	1,525.2	1,586.4	1,588.4		
Equals: Gross domestic purchases	9,179.1	9,703.8	9,226.7	9,414.1	9,543.6	9,694.3	9,766.0	9,811.4		
Less: Change in private inventories	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1		
Equals: Final sales to domestic purchasers	9,130.3	9,633.7	9,182.8	9,330.4	9,499.9	9,610.5	9,687.3	9,737.0		

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected series in this table are shown in table 8.1.

Chain-type quantity indexes for the series in this table are shown in table 7.2.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1996) dollars]

Gross domestic product	8,875.8	9,320.4	8,905.8	9,084.1	9,191.8	9,318.9	9,369.5	9,401.5		
Business ¹	7,557.0	7,976.6	7,585.1	7,758.4	7,859.0	7,975.8	8,021.9	8,049.7		
Nonfarm ²	7,450.2	7,868.0	7,479.2	7,652.7	7,749.9	7,868.5	7,912.9	7,940.9		
Nonfarm less housing	6,767.8	7,162.8	6,794.1	6,961.6	7,050.6	7,165.4	7,206.7	7,228.8		
Housing	683.1	706.7	685.9	692.3	700.6	704.7	707.9	713.7		
Farm	106.3	105.9	104.5	103.1	107.3	104.1	106.2	105.9		
Households and institutions	378.3	385.7	378.7	380.9	382.3	384.5	386.5	389.5		
Private households	10.6	8.3	10.1	8.6	8.2	8.2	8.3	8.4		
Nonprofit institutions	367.8	377.6	368.7	372.3	374.2	376.4	378.3	381.3		
General government ³	942.1	961.5	943.6	947.4	953.5	962.0	964.6	965.8		
Federal	286.5	292.2	286.3	287.0	289.1	294.5	292.9	292.6		
State and local	655.4	669.1	657.1	660.2	664.2	667.4	671.6	673.1		
Residual	-1.7	-2.2	-9	-1.0	-2.4	-1.8	-2.4	-2.1		

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.14.

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Gross domestic product	9,299.2	9,965.7	9,340.9	9,559.7	9,752.7	9,945.7	10,039.4	10,125.0		
Plus: Income receipts from the rest of the world	305.9	.....	314.4	331.2	350.9	375.4	372.8	.....	
Less: Income payments to the rest of the world	316.9	.....	328.0	344.6	358.6	383.7	381.7	.....	
Equals: Gross national product	9,288.2	.....	9,327.3	9,546.3	9,745.0	9,937.4	10,030.5	.....	
Less: Consumption of fixed capital	1,161.0	1,256.9	1,181.8	1,188.5	1,215.4	1,244.3	1,272.3	1,295.5		
Private	961.4	1,040.3	980.8	983.5	1,005.6	1,029.8	1,053.3	1,072.7		
Capital consumption allowances	984.9	1,053.2	1,000.6	1,007.7	1,026.3	1,043.9	1,062.0	1,080.8		
Less: Capital consumption adjustment	23.5	12.9	19.8	24.2	20.8	14.1	8.6	8.1		
Government	199.6	216.6	201.0	205.0	209.8	214.6	219.0	222.9		
General government	170.3	185.0	171.5	175.0	179.1	183.2	187.1	190.5		
Government enterprises	29.3	31.6	29.5	30.0	30.7	31.4	31.8	32.3		
Equals: Net national product	8,127.1	.....	8,145.5	8,357.7	8,529.6	8,693.1	8,758.2	.....	
Less: Indirect business tax and nontax liability	718.1	769.5	721.6	745.5	755.9	764.6	772.0	785.4		
Business transfer payments	39.7	41.8	39.9	40.6	41.3	42.0	41.6	42.2		
Statistical discrepancy	-71.9	.....	-89.5	-67.8	-77.7	-72.5	-101.8	.....	
Plus: Subsidies less current surplus of government enterprises	28.4	28.0	19.5	41.4	23.5	24.2	42.0	22.5		
Equals: National income	7,469.7	.....	7,493.1	7,680.7	7,833.5	7,983.2	8,088.5	.....	
Less: Corporate profits with inventory valuation and capital consumption adjustments	856.0	.....	842.0	893.2	936.3	963.6	970.3	.....	
Net interest	507.1	.....	513.8	530.6	545.4	565.9	575.7	.....	
Contributions for social insurance	662.1	705.6	666.9	676.1	691.2	701.7	710.2	719.2		
Wage accruals less disbursements	5.2	0	5.2	5.2	0	0	0	0		
Plus: Personal interest income	963.7	1,033.7	969.4	989.0	1,011.6	1,031.3	1,042.9	1,049.2		
Personal dividend income	370.3	396.6	373.5	380.2	386.9	392.6	399.7	407.2		
Government transfer payments to persons	986.5	1,036.8	990.4	997.3	1,016.5	1,035.5	1,043.5	1,051.8		
Business transfer payments to persons	29.7	30.7	29.9	30.1	30.4	30.6	30.8	31.0		
Equals: Personal income	7,789.6	8,281.7	7,828.5	7,972.3	8,105.8	8,242.1	8,349.0	8,429.8		
Addenda:										
Gross domestic income	9,371.1	.....	9,430.4	9,627.5	9,830.4	10,018.3	10,141.3	.....	
Gross national income	9,360.1	.....	9,416.8	9,614.0	9,822.7	10,010.0	10,132.3	.....	
Net domestic product	8,138.1	8,708.8	8,159.1	8,371.2	8,537.3	8,701.4	8,767.1	8,829.5		

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Gross domestic product	8,875.8	9,320.4	8,905.8	9,084.1	9,191.8	9,318.9	9,369.5	9,401.5	.....
Plus: Income receipts from the rest of the world	294.1	.....	301.9	316.2	332.0	353.2	348.7	.....	
Less: Income payments to the rest of the world	301.5	.....	312.0	325.0	335.8	357.9	354.8	.....	
Equals: Gross national product	8,868.3	.....	8,895.4	9,075.0	9,187.7	9,313.7	9,362.8	.....	
Less: Consumption of fixed capital	1,169.7	1,269.5	1,190.1	1,202.8	1,229.1	1,256.0	1,283.0	1,310.0		
Private	974.1	1,062.7	993.3	1,003.2	1,026.7	1,050.7	1,074.8	1,098.8		
Government	195.8	207.2	197.0	199.7	202.7	205.6	208.6	211.8		
General government	167.8	177.7	168.8	171.2	173.7	176.3	179.0	181.8		
Government enterprises	28.0	29.5	28.2	28.5	29.0	29.3	29.6	30.0		
Equals: Net national product	7,701.6	.....	7,709.1	7,875.1	7,962.3	8,062.2	8,086.1	.....	
Addenda:										
Gross domestic income ¹	8,944.4	.....	8,991.1	9,148.4	9,265.0	9,386.9	9,464.6	.....	
Gross national income ²	8,936.9	.....	8,980.8	9,139.4	9,260.9	9,381.7	9,457.8	.....	
Net domestic product	7,709.0	8,056.6	7,719.3	7,884.1	7,966.4	8,067.4	8,092.7	8,099.7	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The chain-type quantity index for gross national product is shown in table 7.3.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
III	IV	I	II	III	IV					
Gross national product	8,868.3	.....	8,895.4	9,075.0	9,187.7	9,313.7	9,362.8	.....	
Less: Exports of goods and services and income receipts from the rest of the world	1,327.4	.....	1,345.0	1,385.6	1,418.6	1,477.5	1,508.9	.....	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	1,374.0	.....	1,385.3	1,418.9	1,443.4	1,508.9	1,532.8	.....	
Equals: Command-basis gross national product	8,915.0	.....	8,935.7	9,108.3	9,212.5	9,345.1	9,386.7	.....	
Addendum:										
Terms of trade ²	103.5	.....	103.0	102.4	101.7	102.1	101.6	.....	

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for gross national product are shown in table 8.1.

Chain-type quantity indexes for the series in this table are shown in table 7.3.

Table 1.14.—National Income by Type of Income
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
National income	7,469.7	.....	7,493.1	7,680.7	7,833.5	7,983.2	8,088.5	.....	
Compensation of employees	5,299.8	5,638.6	5,340.9	5,421.1	5,512.2	5,603.5	5,679.6	5,759.1	.....
Wage and salary accruals	4,475.1	4,769.7	4,512.2	4,583.5	4,660.4	4,740.1	4,804.9	4,873.5	.....
Government	724.4	761.0	727.5	734.5	749.9	760.2	765.4	768.7	.....
Other	3,750.7	4,008.7	3,784.7	3,849.0	3,910.5	3,980.0	4,039.5	4,104.8	.....
Supplements to wages and salaries	824.6	868.9	828.7	837.7	851.8	863.3	874.7	885.6	.....
Employer contributions for social insurance	323.6	344.8	325.9	330.3	337.8	342.9	347.1	351.6	.....
Other labor income	501.0	524.0	502.8	507.4	514.0	520.5	527.6	534.1	.....
Proprietors' income with inventory valuation and capital consumption adjustments	663.5	710.5	659.7	689.6	693.9	709.5	724.8	713.8	.....
Farm	25.3	22.6	15.5	31.7	19.1	21.5	31.7	18.0	.....
Proprietors' income with inventory valuation adjustment	33.6	31.1	24.8	39.8	27.4	29.9	40.3	26.8	.....
Capital consumption adjustment	-8.3	-8.5	-9.3	-8.1	-8.3	-8.4	-8.6	-8.8	.....
Nonfarm	638.2	687.9	644.2	657.9	674.8	688.1	693.1	695.8	.....
Proprietors' income	586.9	635.0	593.7	605.7	624.1	635.2	639.6	641.0	.....
Inventory valuation adjustment	-1.4	-1.2	-2.6	-1.7	-2.9	-9	-7	-5	.....
Capital consumption adjustment	52.7	54.2	53.1	53.9	53.6	53.8	54.2	55.2	.....
Rental income of persons with capital consumption adjustment	143.4	140.4	136.6	146.2	145.6	140.8	138.1	136.9	.....
Rental income of persons	199.4	198.6	196.3	202.3	203.1	198.8	196.6	196.0	.....
Capital consumption adjustment	-56.0	-58.2	-59.7	-56.1	-57.5	-58.0	-58.5	-59.1	.....
Corporate profits with inventory valuation and capital consumption adjustments	856.0	.....	842.0	893.2	936.3	963.6	970.3	.....	.....
Corporate profits with inventory valuation adjustment	813.9	.....	799.3	851.5	895.7	928.8	940.5	.....	.....
Profits before tax	823.0	.....	819.0	870.7	920.7	942.5	945.1	.....	.....
Profits tax liability	255.9	.....	254.2	270.8	286.3	292.0	290.6	.....	.....
Profits after tax	567.1	.....	564.8	599.9	634.4	650.4	654.4	.....	.....
Dividends	370.7	397.0	373.9	380.6	387.3	393.0	400.1	407.6	.....
Undistributed profits	196.4	.....	190.9	219.3	247.1	257.4	254.4	.....	.....
Inventory valuation adjustment	-9.1	.....	-19.7	-19.2	-25.0	-13.6	-4.5	.....	.....
Capital consumption adjustment	42.1	33.6	42.7	41.6	40.6	34.7	29.7	29.2	.....
Net interest	507.1	.....	513.8	530.6	545.4	565.9	575.7	.....	.....
Addenda:										
Corporate profits after tax with inventory valuation and capital consumption adjustments	600.1	.....	587.9	622.3	650.0	671.5	679.7	.....	.....
Net cash flow with inventory valuation and capital consumption adjustments	906.3	.....	901.7	936.5	974.2	1,009.5	1,029.6	.....	.....
Undistributed profits with inventory valuation and capital consumption adjustments	229.4	.....	214.0	241.7	262.7	278.5	279.6	.....	.....
Consumption of fixed capital	676.9	739.4	687.7	694.8	711.5	731.1	750.0	765.0	.....
Less: Inventory valuation adjustment	-9.1	.....	-19.7	-19.2	-25.0	-13.6	-4.5	.....	.....
Equals: Net cash flow	915.4	.....	921.3	955.8	999.2	1,023.2	1,034.2	.....	.....

Table 1.16.—Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Billions of dollars										
Gross product of corporate business	5,692.5	.....	5,722.6	5,852.7	5,975.9	6,094.7	6,175.9	.....	
Consumption of fixed capital	676.9	739.4	687.7	694.8	711.5	731.1	750.0	765.0	.....
Net product	5,015.6	.....	5,034.9	5,157.9	5,264.5	5,363.7	5,425.8	.....	
Indirect business tax and nontax liability plus business transfer payments less subsidies	523.3	564.4	523.3	542.9	554.5	561.1	564.1	577.9	.....
Domestic income	4,492.3	.....	4,511.5	4,614.9	4,710.0	4,802.5	4,861.7	.....	
Compensation of employees	3,585.2	3,824.0	3,617.3	3,677.1	3,733.0	3,797.1	3,852.8	3,912.9	.....
Wage and salary accruals	3,082.1	3,293.8	3,111.6	3,167.5	3,213.5	3,270.4	3,319.1	3,372.6	.....
Supplements to wages and salaries	503.1	530.1	505.7	509.6	519.7	526.7	533.7	540.3	.....
Corporate profits with inventory valuation and capital consumption adjustments	744.6	.....	730.1	772.7	807.4	829.3	828.1	.....	
Profits before tax	711.6	.....	707.0	750.2	791.8	808.2	802.9	.....	
Profits tax liability	255.9	.....	254.2	270.8	286.3	292.0	290.6	.....	
Profits after tax	455.7	.....	452.9	479.4	505.5	516.1	512.3	.....	
Dividends	328.9	.....	331.1	338.7	345.3	347.9	354.7	.....	
Undistributed profits	126.7	.....	121.8	140.7	160.2	168.3	157.6	.....	
Inventory valuation adjustment	-9.1	.....	-19.7	-19.2	-25.0	-13.6	-4.5	.....	
Capital consumption adjustment	42.1	33.6	42.7	41.6	40.6	34.7	29.7	29.2	.....
Net interest	162.5	.....	164.2	165.2	169.6	176.2	180.8	.....	
Gross product of financial corporate business	643.7	.....	642.0	660.8	675.7	680.7	695.8	.....	
Gross product of nonfinancial corporate business	5,048.8	.....	5,080.6	5,191.9	5,300.3	5,414.0	5,480.1	.....	
Consumption of fixed capital	569.6	620.2	579.2	584.0	597.5	613.4	628.8	641.2	.....
Net product	4,479.3	.....	4,501.4	4,607.9	4,702.7	4,800.7	4,851.3	.....	
Indirect business tax and nontax liability plus business transfer payments less subsidies	482.5	521.0	482.3	501.1	511.7	517.8	520.6	534.0	.....
Domestic income	3,996.8	.....	4,019.0	4,106.8	4,191.0	4,282.9	4,330.7	.....	
Compensation of employees	3,267.0	3,484.5	3,295.8	3,352.2	3,401.6	3,460.0	3,510.7	3,565.6	.....
Wage and salary accruals	2,804.4	2,997.0	2,830.9	2,884.0	2,923.7	2,975.7	3,020.0	3,068.7	.....
Supplements to wages and salaries	462.7	487.5	464.9	468.3	477.9	484.4	490.7	496.9	.....
Corporate profits with inventory valuation and capital consumption adjustments	588.5	.....	579.1	602.0	632.8	660.1	653.0	.....	
Profits before tax	539.5	.....	539.5	563.0	599.9	620.1	607.4	.....	
Profits tax liability	166.6	.....	167.1	173.5	186.0	193.5	188.3	.....	
Profits after tax	373.0	.....	372.8	389.5	413.8	426.7	419.2	.....	
Dividends	250.9	.....	252.1	257.5	262.5	264.5	269.7	.....	
Undistributed profits	122.1	.....	120.6	132.0	151.3	162.2	149.5	.....	
Inventory valuation adjustment	-9.1	.....	-19.7	-19.2	-25.0	-13.6	-4.5	.....	
Capital consumption adjustment	58.0	52.9	58.9	58.2	57.9	53.7	50.1	50.1	.....
Net interest	141.3	.....	144.1	152.6	156.6	162.7	167.0	.....	
Billions of chained (1996) dollars										
Gross product of nonfinancial corporate business	4,957.1	.....	4,987.0	5,093.6	5,171.0	5,251.2	5,308.1	.....	
Consumption of fixed capital ¹	586.7	647.3	597.2	607.3	623.1	639.2	655.4	671.5	.....
Net product ²	4,370.4	.....	4,389.8	4,486.3	4,547.9	4,612.0	4,652.7	.....	

1. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.

2. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Personal income	7,789.6	8,281.7	7,828.5	7,972.3	8,105.8	8,242.1	8,349.0	8,429.8
Wage and salary disbursements	4,470.0	4,769.7	4,507.0	4,578.3	4,660.4	4,740.1	4,804.9	4,873.5
Private industries	3,745.6	4,008.7	3,779.6	3,843.8	3,910.5	3,980.0	4,039.5	4,104.8
Goods-producing industries	1,089.2	1,153.2	1,097.8	1,111.2	1,130.9	1,147.1	1,161.4	1,173.3
Manufacturing	782.4	816.0	789.0	795.1	802.8	813.1	821.4	826.7
Distributive industries	1,020.3	1,107.1	1,029.9	1,049.4	1,070.9	1,095.7	1,118.1	1,143.5
Service industries	1,636.0	1,748.5	1,651.8	1,683.2	1,708.6	1,737.2	1,760.1	1,788.0
Government	724.4	761.0	727.5	734.5	749.9	760.2	765.4	768.7
Other labor income	501.0	524.0	502.8	507.4	514.0	520.5	527.6	534.1
Proprietors' income with inventory valuation and capital consumption adjustments	663.5	710.5	659.7	689.6	693.9	709.5	724.8	713.8
Farm	25.3	22.6	15.5	31.7	19.1	21.5	31.7	18.0
Nonfarm	638.2	687.9	644.2	657.9	674.8	688.1	693.1	695.8
Rental income of persons with capital consumption adjustment	143.4	140.4	136.6	146.2	145.6	140.8	138.1	136.9
Personal dividend income	370.3	396.6	373.5	380.2	386.9	392.6	399.7	407.2
Personal interest income	963.7	1,033.7	969.4	989.0	1,011.6	1,031.3	1,042.9	1,049.2
Transfer payments to persons	1,016.2	1,067.5	1,020.3	1,027.4	1,046.9	1,066.1	1,074.2	1,082.7
Old-age, survivors, disability, and health insurance benefits	588.0	622.3	589.7	592.8	607.9	624.3	627.2	630.0
Government unemployment insurance benefits	20.3	20.0	20.2	20.1	20.1	19.4	19.9	20.5
Veterans benefits	24.3	25.1	24.4	24.5	24.9	24.9	25.1	25.4
Other transfer payments	383.6	400.1	386.1	390.1	393.9	397.5	402.0	407.0
Family assistance ¹	17.8	18.6	17.9	18.1	18.3	18.5	18.7	18.9
Other	365.8	381.5	368.2	371.9	375.6	379.0	383.2	388.0
Less: Personal contributions for social insurance	338.5	360.7	341.0	345.9	353.4	358.8	363.1	367.7
Less: Personal tax and nontax payments	1,152.0	1,291.9	1,164.0	1,197.3	1,239.3	1,277.2	1,308.1	1,343.1
Equals: Disposable personal income	6,637.7	6,989.8	6,664.5	6,775.0	6,866.5	6,964.9	7,040.9	7,086.7
Less: Personal outlays	6,490.1	6,999.8	6,543.3	6,674.1	6,855.6	6,944.3	7,054.7	7,144.4
Personal consumption expenditures	6,268.7	6,758.6	6,319.9	6,446.2	6,621.7	6,706.3	6,810.8	6,895.6
Interest paid by persons	194.8	212.1	196.8	200.2	205.3	209.7	214.4	219.1
Personal transfer payments to the rest of the world (net)	26.6	29.0	26.6	27.6	28.5	28.3	29.5	29.7
Equals: Personal saving	147.6	-10.0	121.1	101.0	11.0	20.6	-13.8	-57.7
Addenda:								
Disposable personal income:								
Total, billions of chained (1996) dollars ²	6,331.0	6,510.0	6,341.7	6,412.2	6,443.1	6,502.0	6,543.7	6,551.3
Per capita:								
Current dollars	24,314	25,378	24,384	24,728	25,014	25,322	25,535	25,640
Chained (1996) dollars	23,191	23,636	23,203	23,404	23,472	23,639	23,732	23,703
Population (mid-period, millions)	273.0	275.4	273.3	274.0	274.5	275.1	275.7	276.4
Personal saving as a percentage of disposable personal income	2.2	-1.1	1.8	1.5	.2	.3	-2.1	-8.1

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for disposable personal income are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Personal consumption expenditures	6,268.7	6,758.6	6,319.9	6,446.2	6,621.7	6,706.3	6,810.8	6,895.6
Durable goods	761.3	820.4	767.2	787.6	826.3	814.3	824.7	816.2
Motor vehicles and parts	320.7	339.4	323.2	330.3	349.3	335.5	341.4	331.4
Furniture and household equipment	288.5	312.3	291.0	298.8	309.7	311.1	314.1	314.4
Other	152.0	168.7	153.0	158.5	167.3	167.7	169.3	170.4
Nondurable goods	1,845.5	2,009.5	1,860.0	1,910.2	1,963.9	1,997.6	2,031.5	2,045.1
Food	897.8	953.0	900.4	926.1	938.4	948.3	959.9	965.5
Clothing and shoes	307.0	328.2	308.7	311.9	323.1	325.6	330.9	333.2
Gasoline, fuel oil, and other energy goods	142.7	181.9	148.5	157.6	172.9	182.0	185.8	186.7
Gasoline and oil	128.3	162.1	133.4	142.0	154.5	163.3	165.5	165.2
Fuel oil and coal	14.4	19.7	15.1	15.6	18.5	18.7	20.3	21.4
Other	498.0	546.4	502.4	514.6	529.5	541.7	554.9	559.7
Services	3,661.9	3,928.7	3,692.7	3,748.5	3,831.6	3,894.4	3,954.6	4,034.2
Housing	906.2	956.3	911.6	923.5	936.7	950.0	962.2	976.5
Household operation	360.2	383.4	366.7	363.0	369.0	380.6	385.7	398.6
Electricity and gas	128.9	139.8	133.7	126.7	129.5	138.4	141.1	150.3
Other household operation	231.3	243.6	232.9	236.3	239.5	242.2	244.5	248.3
Transportation	256.5	273.7	258.1	262.3	267.4	272.8	275.5	279.2
Medical care	943.6	998.5	950.0	964.0	979.3	989.6	1,005.6	1,019.5
Recreation	237.1	264.8	240.5	244.5	253.0	260.7	268.5	276.9
Other	958.4	1,051.9	965.8	991.2	1,026.3	1,040.8	1,057.2	1,083.5
Addenda:								
Energy goods and services ¹	271.6	321.7	282.2	284.4	302.4	320.4	326.9	337.0
Personal consumption expenditures less food and energy	5,099.3	5,483.9	5,137.3	5,235.8	5,380.9	5,437.6	5,524.1	5,593.0

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product
[Billions of chained (1996) dollars]

	Personal consumption expenditures	Seasonally adjusted at annual rates						
		1999	2000	1999	2000	1999	2000	
		III	IV	I	II	III	IV	
Personal consumption expenditures	5,978.8	6,294.6	6,013.8	6,101.0	6,213.5	6,260.6	6,329.8	6,374.6
Durable goods	817.8	895.9	826.2	851.8	898.2	886.7	903.2	895.5
Motor vehicles and parts	323.0	340.1	324.9	330.9	351.8	335.9	342.0	330.6
Furniture and household equipment	338.7	383.3	343.9	358.2	374.1	379.3	387.2	392.7
Other	157.3	176.0	158.9	164.9	174.0	175.0	177.6	177.6
Nondurable goods	1,779.4	1,868.7	1,786.1	1,818.1	1,848.8	1,861.1	1,882.6	1,886.3
Food	845.9	877.1	846.7	866.0	872.2	876.5	879.1	880.6
Clothing and shoes	318.5	344.9	322.1	322.1	337.7	342.3	350.2	349.4
Gasoline, fuel oil, and other energy goods	149.6	148.0	149.6	151.5	145.8	147.5	149.5	149.1
Gasoline and oil	134.2	132.7	133.6	136.2	131.2	132.2	133.8	133.8
Fuel oil and coal	15.5	15.3	16.0	15.3	14.7	15.3	15.8	15.3
Other	466.0	500.6	468.5	478.7	490.6	495.6	505.9	509.4
Services	3,390.8	3,544.6	3,411.1	3,443.0	3,487.2	3,526.7	3,559.3	3,605.3
Housing	828.3	849.2	830.7	836.5	841.4	847.0	851.7	856.9
Household operation	358.0	374.5	364.7	359.3	364.7	374.8	375.2	383.5
Electricity and gas	130.9	134.7	135.5	127.7	130.0	136.5	133.9	138.6
Other household operation	226.9	239.5	229.1	231.2	234.4	238.1	241.1	244.6
Transportation	241.2	250.1	242.7	245.0	247.5	249.9	250.8	252.1
Medical care	881.7	906.4	885.6	892.8	897.4	903.8	909.1	915.4
Recreation	217.8	234.8	220.1	222.2	227.3	232.2	236.7	242.9
Other	863.1	928.2	867.0	886.1	907.4	918.0	934.3	952.9
Residual	-10.2	-18.3	-11.5	-12.8	-18.2	-17.9	-19.4	-18.2
Addenda:								
Energy goods and services ¹	280.4	282.0	284.9	279.2	275.4	283.0	282.9	286.7
Personal consumption expenditures less food and energy	4,851.4	5,134.1	4,881.3	4,954.3	5,064.4	5,099.5	5,166.5	5,205.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.4.

Contributions to the percent change in real personal consumption expenditures are shown in table 8.3.

3. Government Current Receipts and Expenditures

Table 3.1.—Government Current Receipts and Expenditures
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Current receipts	2,788.0		2,806.6	2,889.8	2,972.8	3,035.6	3,081.0	
Personal tax and nontax receipts	1,152.0	1,291.9	1,164.0	1,197.3	1,239.3	1,277.2	1,308.1	1,343.1
Corporate profits tax accruals	255.9		254.2	270.8	286.3	292.0	290.6	
Indirect business tax and nontax accruals	718.1	769.5	721.6	745.5	755.9	764.6	772.0	785.4
Contributions for social insurance	662.1	705.6	666.9	676.1	691.2	701.7	710.2	719.2
Current expenditures	2,613.5	2,738.3	2,612.0	2,679.8	2,684.9	2,734.5	2,764.4	2,769.3
Consumption expenditures	1,325.7	1,407.3	1,334.4	1,364.5	1,376.2	1,410.3	1,415.2	1,427.6
Transfer payments (net)	998.1	1,048.5	999.5	1,016.2	1,024.8	1,044.7	1,054.9	1,069.6
To persons	986.5	1,036.8	990.4	997.3	1,016.5	1,035.5	1,043.5	1,051.8
To the rest of the world (net)	11.6	11.7	9.1	18.9	8.3	9.1	11.4	17.8
Net interest paid	261.7	254.8	258.9	258.2	260.8	255.7	252.8	250.0
Interest paid	357.0	356.3	354.3	355.1	360.6	358.0	354.2	352.4
To persons and business	261.8		257.8	254.5	256.3	250.4	244.7	
To the rest of the world	95.1		96.6	100.6	104.3	107.6	109.5	
Less: Interest received by government	95.2	101.4	95.5	96.9	99.8	102.2	101.4	102.4
Less: Dividends received by government	.4	.4	.4	.4	.4	.4	.4	.4
Subsidies less current surplus of government enterprises	28.4	28.0	19.5	41.4	23.5	24.2	42.0	22.5
Subsidies	43.9	45.3	35.3	57.7	40.7	41.6	59.1	39.7
Less: Current surplus of government enterprises	15.6	17.2	15.8	16.3	17.3	17.4	17.1	17.2
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	174.4		194.7	210.0	287.9	301.1	316.6	
Social insurance funds	90.3	110.1	94.3	102.7	106.1	103.6	111.2	119.3
Other	84.1		100.4	107.2	181.8	197.4	205.3	
Addenda:								
Net lending or net borrowing (-)	94.9		115.8	121.7	192.0	212.6	228.3	
Current surplus or deficit (-), national income and product accounts	174.4		194.7	210.0	287.9	301.1	316.6	
Plus: Consumption of fixed capital	199.6	216.6	201.0	205.0	209.8	214.6	219.0	222.9
Plus: Capital transfers received (net)	36.8	36.5	36.2	39.2	37.1	36.2	36.4	36.4
Less: Gross investment	308.7	336.1	308.0	324.4	334.2	331.9	333.6	344.6
Less: Net purchases of nonproduced assets	7.2	8.5	8.1	8.0	8.6	7.5	10.0	8.0

Table 3.2.—Federal Government Current Receipts and Expenditures
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Current receipts	1,874.6		1,890.3	1,941.0	2,011.9	2,054.8	2,089.4			
Personal tax and nontax receipts	902.2	1,017.8	913.7	938.2	978.0	1,003.6	1,030.9	1,058.6		
Income taxes	892.7	1,007.8	904.1	928.4	968.2	993.7	1,020.8	1,048.4		
Nontaxes	9.5	10.0	9.6	9.8	9.8	9.9	10.1	10.2		
Corporate profits tax accruals	219.3	.....	217.8	232.3	245.7	250.5	249.4	.....	
Federal Reserve banks	25.4	.....	25.2	27.7	29.2	29.3	30.0	.....	
Other	193.9	.....	192.6	204.6	216.5	221.3	219.4	.....	
Indirect business tax and nontax accruals	100.5	108.4	101.4	103.9	106.8	108.9	108.9	108.9		
Excise taxes	65.6	70.0	66.0	66.2	70.1	70.0	69.2	70.5		
Customs duties	19.2	21.0	19.7	20.8	19.4	21.8	22.0	21.0		
Nontaxes	15.8	17.4	15.6	16.9	17.3	17.2	17.6	17.3		
Contributions for social insurance	652.5	695.6	657.4	666.6	681.5	691.8	700.2	709.1		
Current expenditures	1,750.2	1,813.0	1,743.1	1,797.7	1,776.0	1,813.9	1,836.0	1,826.2		
Consumption expenditures	470.8	489.6	471.3	487.0	478.7	499.0	489.9	490.8		
Transfer payments (net)	746.1	780.7	745.0	757.7	763.2	779.0	785.2	795.4		
To persons	734.5	769.1	735.9	738.8	754.9	769.9	773.8	777.6		
To the rest of the world (net)	11.6	11.7	9.1	18.9	8.3	9.1	11.4	17.8		
Grants-in-aid to State and local governments	229.3	244.9	234.0	238.8	235.0	240.9	251.2	252.5		
Net interest paid	264.7	259.3	262.2	261.8	265.0	260.3	257.2	254.6		
Interest paid	281.8	279.7	279.0	279.4	284.5	281.5	277.4	275.2		
To persons and business	186.7	.....	182.4	178.8	180.2	173.9	167.9	.....	
To the rest of the world	95.1	.....	96.6	100.6	104.3	107.6	109.5	.....	
Less: Interest received by government	17.1	20.4	16.8	17.6	19.6	21.2	20.2	20.7		
Subsidies less current surplus of government enterprises	39.3	38.5	30.5	52.3	34.1	34.6	52.4	33.0		
Subsidies	43.5	44.8	34.8	57.2	40.3	41.1	58.6	39.2		
Less: Current surplus of government enterprises	4.2	6.3	4.3	4.9	6.2	6.5	6.1	6.3		
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0		
Current surplus or deficit (-), national income and product accounts	124.4		147.3	143.3	235.8	240.9	253.3			
Social insurance funds	90.7	110.5	94.8	103.3	106.6	104.1	111.6	119.7		
Other	33.7	.....	52.5	40.0	129.3	136.9	141.7	.....	
Addenda:										
Net lending or net borrowing (-)	117.1	.....	135.6	131.6	224.4	227.0	240.6	.....	
Current surplus or deficit (-), national income and product accounts	124.4	.....	147.3	143.3	235.8	240.9	253.3	.....	
Plus: Consumption of fixed capital	92.8	99.8	93.4	95.0	97.2	98.9	100.8	102.3		
Plus: Capital transfers received (net)	-3.2	-9.3	-5.9	-2.4	-7.0	-8.3	-7.7	-14.0		
Less: Gross investment	97.8	105.8	99.0	104.5	101.3	105.5	104.3	112.2		
Less: Net purchases of nonproduced assets	-.8	.1	0	-.2	.3	-.9	1.6	-.5		

Table 3.3.—State and Local Government Current Receipts and Expenditures
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Current receipts	1,142.7		1,150.3	1,187.6	1,195.9	1,221.7	1,242.8			
Personal tax and nontax receipts	249.7	274.2	250.3	259.2	261.4	273.6	277.2	284.4		
Income taxes	194.8	216.3	195.0	203.2	204.6	216.1	219.0	225.6		
Nontaxes	35.1	37.3	35.4	35.9	36.5	37.0	37.6	38.1		
Other	19.8	20.5	19.9	20.1	20.3	20.5	20.6	20.7		
Corporate profits tax accruals	36.6	.....	36.3	38.5	40.6	41.5	41.2	.....	
Indirect business tax and nontax accruals	617.5	661.1	620.2	641.6	649.2	655.7	663.2	676.5		
Sales taxes	307.1	331.8	310.8	318.3	327.4	329.8	334.0	335.9		
Property taxes	238.5	248.5	239.7	242.1	244.8	247.5	249.8	252.1		
Other	71.9	80.8	69.7	81.2	77.0	78.5	79.4	88.6		
Contributions for social insurance	9.6	9.9	9.5	9.5	9.7	9.9	10.0	10.1		
Federal grants-in-aid	229.3	244.9	234.0	238.8	235.0	240.9	251.2	252.5		
Current expenditures	1,092.7	1,170.2	1,102.9	1,121.0	1,143.9	1,161.6	1,179.6	1,195.6		
Consumption expenditures	855.0	917.7	863.1	877.4	897.5	911.3	925.2	936.8		
Transfer payments to persons ...	252.0	267.8	254.5	258.5	261.6	265.6	269.6	274.2		
Net interest paid	-3.0	-4.4	-3.3	-3.6	-4.2	-4.6	-4.4	-4.5		
Interest paid	75.1	76.6	75.3	75.7	76.1	76.4	76.8	77.2		
Less: Interest received by government	78.1	81.1	78.6	79.3	80.2	81.0	81.2	81.7		
Less: Dividends received by government .....	.4	.4	.4	.4	.4	.4	.4	.4		
Subsidies less current surplus of government enterprises	-11.0	-10.5	-11.0	-10.9	-10.6	-10.4	-10.5	-10.4		
Subsidies .....	.5	.5	.5	.5	.5	.5	.5	.5		
Less: Current surplus of government enterprises	11.4	11.0	11.4	11.4	11.1	10.9	11.0	10.9		
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0		
Current surplus or deficit (-), national income and product accounts	50.0		47.4	66.6	52.0	60.1	63.2			
Social insurance funds	-4	-4	-5	-6	-5	-4	-4	-4		
Other	50.4	.....	47.9	67.2	52.5	60.6	63.6	.....	
Addenda:										
Net lending or net borrowing (-)	-22.1	.....	-19.9	-9.9	-32.3	-14.4	-12.3	.....	
Current surplus or deficit (-), national income and product accounts	50.0	.....	47.4	66.6	52.0	60.1	63.2	.....	
Plus: Consumption of fixed capital	106.8	116.8	107.7	109.9	112.7	115.6	118.2	120.6		
Plus: Capital transfers received (net)	40.0	45.8	42.1	41.6	44.2	44.5	44.1	50.4		
Less: Gross investment	210.9	230.2	209.0	219.8	232.9	226.4	229.3	232.4		
Less: Net purchases of nonproduced assets	8.1	8.4	8.1	8.2	8.3	8.4	8.4	8.5		

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Government consumption expenditures and gross investment¹										
Federal	1,634.4	1,743.4	1,642.4	1,688.8	1,710.4	1,742.2	1,748.8	1,772.2		
National defense	568.6	595.4	570.4	591.6	580.1	604.5	594.2	603.0		
Consumption expenditures	365.0	377.2	367.5	380.8	366.6	381.9	375.0	385.5		
Durable goods ²	311.2	320.1	312.2	324.7	311.2	325.7	319.6	324.0		
Nondurable goods	22.4	22.2	24.0	22.3	22.4	22.2	21.9	22.4		
Services	8.1	10.2	10.0	8.6	10.8	10.5	10.1	9.4		
Compensation of general government employees, except own-account investment ³	280.7	287.7	278.2	293.8	277.9	292.9	287.7	292.1		
Consumption of general government fixed capital ⁴	133.2	137.9	133.4	132.8	137.0	137.2	138.9	138.7		
Other services	63.1	65.3	63.2	63.8	64.5	65.0	65.6	66.0		
Gross investment	84.4	84.4	81.6	97.2	76.4	90.8	83.1	87.5		
Structures	53.8	57.1	55.4	56.1	55.4	56.2	55.4	61.5		
Equipment and software	5.3	4.6	5.3	5.2	4.7	4.5	4.6	4.6		
Nondefense	203.5	218.2	202.8	210.7	213.5	222.6	219.2	217.4		
Consumption expenditures	159.6	169.5	159.1	162.3	167.5	173.3	170.3	166.7		
Durable goods ²	1.3	1.2	1.2	1.3	1.3	1.3	1.1	1.2		
Nondurable goods	9.4	8.8	9.0	10.4	9.7	9.5	10.1	6.0		
Commodity Credit Corporation inventory change	1.1	1.3	.7	2.0	1.1	1.0	1.5	1.6		
Other nondurables	8.2	7.5	8.2	8.4	8.7	8.5	8.6	4.4		
Services	148.9	159.4	149.0	150.7	156.5	162.5	159.1	159.5		
Compensation of general government employees, except own-account investment ³	87.2	94.1	86.5	87.8	92.9	97.0	93.5	92.9		
Consumption of general government fixed capital ⁴	24.2	28.2	24.6	25.5	26.6	27.7	28.7	29.7		
Other services	37.5	37.1	38.0	37.4	36.9	37.7	36.9	36.9		
Gross investment	44.0	48.7	43.7	48.5	46.0	49.3	48.9	50.7		
Structures	11.0	10.8	10.6	11.6	10.9	10.6	10.5	11.2		
Equipment and software	33.0	37.9	33.1	36.8	35.1	38.7	38.4	39.5		
State and local	1,065.8	1,148.0	1,072.1	1,097.3	1,130.4	1,137.7	1,154.6	1,169.2		
Consumption expenditures	855.0	917.7	863.1	877.4	897.5	911.3	925.2	936.8		
Durable goods ²	15.9	17.1	16.0	16.4	16.6	16.9	17.2	17.5		
Nondurable goods	91.3	109.4	94.2	97.4	105.1	107.6	111.1	113.9		
Services	747.7	791.2	752.9	763.7	775.8	786.8	796.9	805.4		
Compensation of general government employees, except own-account investment ³	624.1	653.3	627.9	635.4	643.5	650.2	657.4	662.1		
Consumption of general government fixed capital ⁴	83.0	91.5	83.7	85.7	88.0	90.5	92.8	94.9		
Other services	40.6	46.4	41.3	42.6	44.4	46.1	46.7	48.4		
Gross investment	210.9	230.2	209.0	219.8	232.9	226.4	229.3	232.4		
Structures	157.5	169.3	154.8	163.9	175.0	166.2	167.1	168.7		
Equipment and software	53.4	61.0	54.2	56.0	57.9	60.1	62.2	63.7		
Addenda:										
Compensation of general government employees ³	854.7	895.6	858.2	866.4	883.6	894.4	900.2	904.3		
Federal	222.2	233.8	222.0	222.4	231.7	235.9	234.3	233.5		
State and local	632.5	661.8	636.3	644.0	651.9	658.5	666.0	670.9		

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8.—Real Government Consumption Expenditures and Gross Investment by Type

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Government consumption expenditures and gross investment¹										
Federal	1,536.1	1,579.2	1,537.8	1,569.5	1,565.1	1,583.7	1,578.2	1,589.6		
National defense	540.1	548.4	541.0	558.1	537.1	558.8	545.8	551.9		
Consumption expenditures	348.5	349.3	350.4	360.9	341.5	355.1	346.2	354.4		
Durable goods ²	293.8	292.0	294.1	304.0	285.7	298.4	290.5	293.3		
Nondurable goods	22.7	22.3	24.4	22.5	22.6	22.3	21.9	22.5		
Services	8.9	9.3	10.6	8.7	10.2	10.0	9.0	8.0		
Compensation of general government employees, except own-account investment ³	262.5	260.7	259.7	273.0	253.4	266.4	259.9	263.3		
Consumption of general government fixed capital ⁴	121.0	120.1	121.2	120.2	119.7	119.8	120.7	120.1		
Other services	62.7	63.6	62.8	62.9	63.2	63.4	63.7	64.0		
Gross investment	78.9	77.3	76.0	90.1	70.6	83.4	75.7	79.4		
Structures	55.0	57.9	56.6	57.2	56.3	57.0	56.0	62.2		
Equipment and software	4.8	4.0	4.8	4.7	4.2	4.0	4.0	4.0		
Nondefense	191.5	198.9	190.5	197.1	195.4	203.6	199.4	197.1		
Consumption expenditures	147.5	151.4	146.8	148.9	150.0	155.4	151.9	148.2		
Durable goods ²	1.5	1.5	1.4	1.5	1.6	1.6	1.3	1.4		
Nondurable goods	10.0	10.1	9.5	11.4	10.7	10.2	11.6	7.9		
Commodity Credit Corporation inventory change	2.0	3.0	1.5	3.4	2.6	2.3	3.7	3.6		
Other nondurables	8.1	7.1	8.0	8.0	8.1	8.0	7.9	4.3		
Services	136.9	141.4	136.6	137.6	139.2	144.8	141.0	140.7		
Compensation of general government employees, except own-account investment ³	77.2	79.9	76.3	77.2	78.8	82.8	79.4	78.7		
Consumption of general government fixed capital ⁴	24.4	27.8	24.8	25.6	26.5	27.3	28.2	29.0		
Other services	35.5	34.1	35.9	35.1	34.2	34.8	33.8	33.6		
Gross investment	44.7	48.3	44.4	49.1	46.0	49.0	48.3	49.9		
Structures	10.1	9.6	9.7	10.5	9.8	9.5	9.3	9.8		
Equipment and software	35.0	39.4	35.1	39.1	36.7	40.2	39.7	40.8		
State and local	995.6	1,030.3	996.4	1,011.2	1,027.4	1,024.6	1,031.9	1,037.1		
Consumption expenditures	794.6	817.5	797.6	803.7	809.8	815.1	820.8	824.4		
Durable goods ²	16.1	17.1	16.2	16.5	16.8	17.0	17.3	17.5		
Nondurable goods	93.4	98.3	94.0	95.3	96.5	97.7	98.9	100.1		
Services	685.8	702.9	688.1	692.5	697.3	701.2	705.5	707.6		
Residual	-4.4	-7.6	-5.2	-6.1	-6.1	-7.1	-8.0	-9.7		
Addenda:										
Compensation of general government employees ³	774.9	784.9	775.4	777.0	780.7	786.7	786.8	785.4		
Federal	199.9	201.7	199.3	199.0	200.1	204.3	201.8	200.5		
State and local	575.1	583.2	576.2	578.0	580.6	582.3	585.0	585.0		

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7.

Chain-type quantity indexes for the series in this table are shown in table 7.11.

Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
National defense consumption expenditures and gross investment ¹	365.0	377.2	367.5	380.8	366.6	381.9	375.0	385.5		
Consumption expenditures	311.2	320.1	312.2	324.7	311.2	325.7	319.6	324.0		
Durable goods ²	22.4	22.2	24.0	22.3	22.4	22.2	21.9	22.4		
Aircraft	10.9	10.0	11.9	10.5	10.7	9.7	10.3	9.5		
Missiles	2.2	2.2	2.3	2.2	1.9	2.2	2.2	2.6		
Ships	1.0	1.5	1.0	.9	1.5	1.5	1.5	1.4		
Vehicles .....	.8	8	.8	.9	.7	.8	.8	.8		
Electronics	2.6	2.8	2.9	2.7	2.9	3.0	2.6	2.8		
Other durable goods	4.9	4.9	5.0	5.2	4.8	5.0	4.5	5.3		
Nondurable goods	8.1	10.2	10.0	8.6	10.8	10.5	10.1	9.4		
Petroleum products	2.6	4.1	3.8	2.6	3.8	3.7	4.5	4.3		
Ammunition	1.9	1.7	2.3	1.8	1.6	1.5	2.0	1.9		
Other nondurable goods	3.7	4.4	3.9	4.3	5.4	5.4	3.6	3.3		
Services	280.7	287.7	278.2	293.8	277.9	292.9	287.7	292.1		
Compensation of general government employees, except own-account investment ³	133.2	137.9	133.4	132.8	137.0	137.2	138.9	138.7		
Military	85.0	88.8	85.1	85.1	87.9	87.8	89.6	89.7		
Civilian	48.2	49.2	48.3	47.7	49.1	49.4	49.3	49.0		
Consumption of general government fixed capital ⁴	63.1	65.3	63.2	63.8	64.5	65.0	65.6	66.0		
Other services	84.4	84.4	81.6	97.2	76.4	90.8	83.1	87.5		
Research and development	19.0	18.3	18.1	23.2	14.5	20.4	18.3	19.9		
Installation support	25.8	25.8	25.1	30.1	25.6	28.1	24.9	24.7		
Weapons support	8.7	9.3	8.6	9.1	8.0	9.3	9.4	10.4		
Personnel support	24.1	24.9	24.0	28.9	23.5	26.3	24.7	25.2		
Transportation of material	4.8	4.5	4.6	4.5	4.5	4.5	4.5	4.5		
Travel of persons	3.8	3.4	3.8	3.5	3.4	3.3	3.3	3.4		
Other	-1.8	-1.7	-2.7	-2.0	-3.0	-1.2	-2.0	-7		
Gross investment	53.8	57.1	55.4	56.1	55.4	56.2	55.4	61.5		
Structures	5.3	4.6	5.3	5.2	4.7	4.5	4.6	4.6		
Equipment and software	48.5	52.5	50.1	50.8	50.6	51.7	50.8	56.9		
Aircraft	7.0	7.7	9.1	6.5	9.1	6.7	7.9	7.2		
Missiles	2.8	2.6	2.8	2.9	2.0	2.4	2.0	4.1		
Ships	6.8	6.6	6.5	7.1	6.0	6.8	6.7	6.8		
Vehicles	1.6	1.9	1.4	2.0	1.9	2.0	1.9	1.7		
Electronics and software	15.6	19.1	16.5	16.3	17.6	18.9	19.3	20.6		
Other equipment	14.7	14.6	13.8	16.0	14.1	14.9	13.0	16.6		

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.11.—Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
National defense consumption expenditures and gross investment ¹	348.5	349.3	350.4	360.9	341.5	355.1	346.2	354.7		
Consumption expenditures	293.8	292.0	294.1	304.0	285.7	298.4	290.5	293.3		
Durable goods ²	22.7	22.3	24.4	22.5	22.6	22.3	21.9	22.5		
Aircraft	11.0	10.1	12.1	10.6	10.8	9.8	10.3	9.6		
Missiles	2.2	2.3	2.3	2.1	1.9	2.2	2.2	2.7		
Ships	1.0	1.5	1.1	.9	1.5	1.5	1.5	1.4		
Vehicles .....	.7	.6	.7	.7	.5	.6	.6	.6		
Electronics	2.9	3.2	3.2	3.0	3.2	3.4	3.0	3.1		
Other durable goods	4.9	4.9	5.0	5.2	4.8	5.0	4.5	5.3		
Nondurable goods	8.9	9.3	10.6	8.7	10.2	10.0	9.0	8.0		
Petroleum products	3.3	3.1	4.5	2.6	3.1	3.1	3.3	2.7		
Ammunition	1.9	1.8	2.3	1.8	1.6	1.6	2.1	1.9		
Other nondurable goods	3.6	4.3	3.8	4.2	5.3	5.2	3.4	3.2		
Services	262.5	260.7	259.7	273.0	253.4	266.4	259.9	263.3		
Compensation of general government employees, except own-account investment ³	121.0	120.1	121.2	120.2	119.7	119.8	120.7	120.1		
Military	78.5	78.9	78.8	78.5	78.5	78.4	79.3	79.4		
Civilian	42.5	41.3	42.4	41.8	41.3	41.5	41.4	40.9		
Consumption of general government fixed capital ⁴	62.7	63.6	62.8	62.9	63.2	63.4	63.7	64.0		
Other services	78.9	77.3	76.0	90.1	70.6	83.4	75.7	79.4		
Research and development	17.9	16.9	17.1	21.7	13.5	18.9	16.8	18.3		
Installation support	24.6	24.3	23.7	28.5	24.3	26.4	23.2	23.1		
Weapons support	8.0	8.2	7.9	8.2	7.2	8.3	8.3	9.1		
Personnel support	21.4	21.6	21.3	25.2	20.5	23.0	21.5	21.6		
Transportation of material	4.8	4.4	4.6	4.5	4.5	4.4	4.3	4.4		
Travel of persons	3.7	3.2	3.6	3.5	3.2	3.1	3.1	3.2		
Other	-1.6	-1.5	-2.4	-1.8	-2.7	-1.0	-1.8	-6		
Gross investment	55.0	57.9	56.6	57.2	56.3	57.0	56.0	62.2		
Structures	4.8	4.0	4.8	4.7	4.2	4.0	4.0	4.0		
Equipment and software	50.3	54.2	52.0	52.7	52.4	53.4	52.3	58.7		
Aircraft	7.2	8.1	9.3	6.5	9.4	7.1	8.4	7.7		
Missiles	3.0	2.8	2.9	3.1	2.1	2.6	2.2	4.4		
Ships	6.8	6.4	6.5	7.0	5.9	6.6	6.5	6.6		
Vehicles	1.6	1.9	1.5	1.9	1.9	2.1	2.0	1.8		
Electronics and software	17.2	20.6	18.1	18.1	19.2	20.4	20.7	22.1		
Other equipment	14.7	14.5	13.8	16.1	14.0	14.8	12.9	16.4		
Residual	-8	-1.7	-1.3	-6	-1.4	-1.3	-1.2	-2.2		
Addendum:										
Compensation of general government employees ³	121.5	120.8	121.7	120.7	120.4	120.5	121.4	120.9		

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Receipts from the rest of the world	1,296.1	.....	1,314.0	1,362.2	1,402.8	1,468.3	1,503.6	.....	
Exports of goods and services	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3		
Goods ¹	699.2	790.8	708.9	734.6	747.5	783.6	821.9	810.0		
Durable	504.5	571.6	511.6	528.4	538.1	569.3	594.4	584.5		
Nondurable	194.7	219.2	197.3	206.1	209.4	214.3	227.5	225.6		
Services ¹	291.0	308.2	290.7	296.4	304.4	309.2	308.9	310.2		
Income receipts	305.9	.....	314.4	331.2	350.9	375.4	372.8	.....	
Payments to the rest of the world	1,296.1	.....	1,314.0	1,362.2	1,402.8	1,468.3	1,503.6	.....	
Imports of goods and services	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9		
Goods ¹	1,048.6	1,249.7	1,081.7	1,127.3	1,176.1	1,233.9	1,294.7	1,294.1		
Durable	715.4	825.3	732.5	758.7	783.8	818.8	850.3	848.5		
Nondurable	333.2	424.4	349.3	368.6	392.3	415.1	444.4	445.7		
Services ¹	195.6	219.7	198.3	202.8	211.0	214.4	225.6	227.7		
Income payments	316.9	.....	328.0	344.6	358.6	383.7	381.7	.....	
Transfer payments (net)	48.1	51.8	45.7	57.0	47.8	48.9	51.7	58.8		
From persons (net)	26.6	29.0	26.6	27.6	28.5	28.3	29.5	29.7		
From government (net)	11.6	11.7	9.1	18.9	8.3	9.1	11.4	17.8		
From business	9.9	11.1	10.0	10.5	11.0	11.4	10.8	11.3		
Net foreign investment	-313.2	.....	-339.8	-369.6	-390.7	-412.5	-450.1	.....	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Exports of goods and services	1,033.0	1,127.9	1,042.6	1,068.4	1,084.8	1,121.8	1,158.8	1,146.2		
Goods ¹	752.2	841.7	763.4	786.5	798.1	833.5	874.2	860.8		
Durable	538.7	610.3	547.8	564.2	575.3	608.1	633.8	624.1		
Nondurable	213.4	231.2	215.5	222.1	227.7	225.4	240.3	236.6		
Services ¹	281.7	289.4	280.5	283.7	288.5	291.0	288.9	289.3		
Income receipts	294.1	.....	301.9	316.2	332.0	353.2	348.7	.....	
Imports of goods and services	1,355.3	1,540.4	1,385.2	1,420.9	1,461.7	1,525.2	1,586.4	1,588.4		
Goods ¹	1,161.1	1,324.0	1,190.5	1,222.5	1,255.3	1,313.9	1,364.0	1,362.6		
Durable	802.6	930.7	824.3	854.4	880.5	920.8	958.8	962.8		
Nondurable	358.8	395.2	366.5	369.1	376.2	394.5	407.2	402.8		
Services ¹	195.9	218.7	196.7	200.6	208.4	213.7	224.8	227.9		
Income payments	301.5	.....	312.0	325.0	335.8	357.9	354.8	.....	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.9.

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Exports of goods and services	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3		
Exports of goods ¹	699.2	790.8	708.9	734.6	747.5	783.6	821.9	810.0		
Foods, feeds, and beverages	45.5	48.1	47.8	46.3	47.1	47.3	50.1	47.7		
Industrial supplies and materials	141.8	167.2	143.0	153.1	157.6	163.3	172.3	175.5		
Durable goods	53.8	63.3	53.9	57.3	60.7	63.0	64.1	65.6		
Nondurable goods	87.9	103.8	89.2	95.8	96.9	100.3	108.2	110.0		
Capital goods, except automotive	311.8	357.6	317.8	325.3	326.3	356.9	376.6	370.5		
Civilian aircraft, engines, and parts	52.9	48.5	53.0	53.0	43.6	52.9	50.1	47.5		
Computers, peripherals, and parts	46.7	55.4	47.8	47.7	51.2	55.4	58.6	56.5		
Other	212.1	253.7	216.9	224.5	231.5	248.7	268.0	266.6		
Automotive vehicles, engines, and parts	75.8	79.8	77.4	77.5	80.3	80.1	80.9	77.9		
Consumer goods, except automotive	80.8	89.0	80.7	83.6	87.3	88.5	91.7	88.5		
Durable goods	41.4	46.3	41.4	44.0	46.3	45.6	47.6	45.6		
Nondurable goods	39.4	42.7	39.2	39.6	41.0	42.9	44.1	42.9		
Other	43.6	49.1	42.2	48.8	49.0	47.5	50.3	49.8		
Exports of services ¹	291.0	308.2	290.7	296.4	304.4	309.2	308.9	310.2		
Transfers under U.S. military agency sales contracts	15.4	13.4	14.7	13.3	13.0	13.6	13.4	13.4		
Travel	74.9	80.7	74.8	77.9	79.0	80.3	81.1	82.1		
Passenger fares	19.8	20.3	20.4	19.8	20.0	20.1	20.5	20.8		
Other transportation	27.0	29.5	26.9	28.4	28.8	29.3	30.0	30.0		
Royalties and license fees	36.5	37.6	36.4	36.4	37.0	38.3	37.4	37.6		
Other private services	96.5	105.5	97.1	100.5	105.7	106.1	105.4	105.0		
Other	21.0	21.2	20.3	20.1	20.9	21.5	21.2	21.3		
Imports of goods and services	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9		
Imports of goods ¹	1,048.6	1,249.7	1,081.7	1,127.3	1,176.1	1,233.9	1,294.7	1,294.1		
Foods, feeds, and beverages	43.6	46.2	44.0	44.6	44.6	45.6	47.3	47.2		
Industrial supplies and materials, except petroleum and products	148.6	171.5	151.7	159.4	165.2	168.6	177.4	174.7		
Durable goods	78.9	89.2	79.6	84.1	89.0	89.9	89.9	87.9		
Nondurable goods	69.7	82.3	72.2	75.3	76.2	78.7	87.6	86.8		
Petroleum and products	67.8	119.3	79.6	85.7	108.0	117.1	127.0	125.0		
Capital goods, except automotive	297.1	352.1	302.6	314.7	324.3	348.5	367.4	368.4		
Civilian aircraft, engines, and parts	23.8	25.9	25.6	24.1	23.2	24.9	26.8	28.8		
Computers, peripherals, and parts	81.5	90.4	82.0	83.8	83.8	89.9	95.0	93.0		
Other	191.9	235.8	195.0	206.8	217.2	233.7	245.7	246.5		
Automotive vehicles, engines, and parts	179.4	197.1	186.8	188.0	193.3	195.4	202.6	197.2		
Consumer goods, except automotive	239.6	276.1	243.7	253.1	260.6	276.6	280.3	286.8		
Durable goods	123.8	143.2	126.9	131.0	137.1	143.9	144.1	147.5		
Nondurable goods	115.8	132.9	116.8	122.1	123.5	132.7	136.2	139.3		
Other	72.5	87.4	73.3	81.8	80.0	82.1	92.6	94.8		
Imports of services ¹	195.6	219.7	198.3	202.8	211.0	214.4	225.6	227.7		
Direct defense expenditures	13.7	13.7	14.5	13.4	13.6	13.8	13.8	13.7		
Travel	59.4	66.0	59.2	61.1	63.4	64.5	67.1	69.1		
Passenger fares	21.4	24.5	21.4	22.3	23.3	24.0	25.1	25.5		
Other transportation	34.1	40.0	35.8	36.9	37.9	38.8	41.0	42.3		
Royalties and license fees	13.3	16.6	13.3	14.6	15.1	15.6	19.0	16.7		
Other private services	46.7	51.6	46.7	47.4	50.4	50.5	52.3	53.2		
Other	7.2	7.3	7.4	7.1	7.3	7.3	7.4	7.3		
Addenda:										
Exports of agricultural goods ²	49.6	53.8	52.7	50.0	52.5	52.8	55.8	54.1		
Exports of nonagricultural goods	649.6	737.0	656.2	684.6	695.0	730.8	766.1	756.0		
Imports of nonpetroleum goods	980.8	1,130.4	1,002.1	1,041.6	1,068.0	1,116.8	1,167.7	1,169.1		

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Exports of goods and services	1,033.0	1,127.9	1,042.6	1,068.4	1,084.8	1,121.8	1,158.8	1,146.2		
Exports of goods ¹	752.2	841.7	763.4	786.5	798.1	833.5	874.2	860.8		
Foods, feeds, and beverages	56.6	60.8	59.8	58.4	59.4	58.9	64.7	60.3		
Industrial supplies and materials	152.8	169.4	153.1	160.4	161.7	165.4	173.5	176.8		
Durable goods	58.1	67.2	58.3	61.5	64.6	66.7	67.8	69.8		
Nondurable goods	94.6	102.3	94.8	98.9	97.3	98.9	105.7	107.2		
Capital goods, except automotive	342.6	395.7	350.6	358.4	361.2	395.5	416.3	409.9		
Civilian aircraft, engines, and parts	49.4	43.6	49.5	49.0	39.9	47.8	44.8	42.0		
Computers, peripherals, and parts	68.3	85.6	71.0	71.2	78.0	85.6	91.0	87.9		
Other	225.9	271.7	231.5	239.5	248.0	266.4	286.5	285.8		
Automotive vehicles, engines, and parts	74.6	77.9	76.2	76.0	78.6	78.2	78.8	76.0		
Consumer goods, except automotive	80.4	88.3	80.4	83.1	86.6	87.8	90.8	87.9		
Durable goods	41.3	45.9	41.4	43.9	46.0	45.2	47.2	45.3		
Nondurable goods	39.1	42.4	39.0	39.2	40.5	42.6	43.7	42.6		
Other	45.6	50.8	44.3	50.6	50.7	49.0	52.2	51.3		
Exports of services ¹	281.7	289.4	280.5	283.7	288.5	291.0	288.9	289.3		
Transfers under U.S. military agency sales contracts	15.3	13.4	14.7	13.2	13.0	13.7	13.5	13.5		
Travel	70.5	72.4	70.0	72.4	72.3	72.4	72.4	73.0		
Passenger fares	19.2	19.3	19.7	18.8	19.2	19.0	19.2	19.8		
Other transportation	27.7	27.8	27.1	28.3	28.0	28.0	27.7	27.4		
Royalties and license fees	35.0	35.2	34.9	34.7	34.9	36.0	34.9	34.9		
Other private services	96.6	103.5	97.1	100.6	104.4	104.5	103.0	102.1		
Other	17.8	18.4	17.5	16.4	17.5	18.4	18.8	19.0		
Residual	-2.6	-10.3	-4.2	-4.2	-7.5	-9.1	-13.1	-11.7		
Imports of goods and services	1,355.3	1,540.4	1,385.2	1,420.9	1,461.7	1,522.5	1,586.4	1,588.4		
Imports of goods ¹	1,161.1	1,324.0	1,190.5	1,222.5	1,255.3	1,313.9	1,364.0	1,362.6		
Foods, feeds, and beverages	46.1	49.7	47.1	47.4	47.3	48.8	51.1	51.4		
Industrial supplies and materials, except petroleum and products	157.3	166.6	159.2	164.7	166.7	165.4	170.0	164.4		
Durable goods	81.1	87.2	80.7	85.3	86.9	87.1	87.5	87.1		
Nondurable goods	76.1	79.4	78.5	79.4	79.6	78.2	82.4	77.3		
Petroleum and products	81.5	85.3	84.1	76.5	81.7	88.2	87.1	84.3		
Capital goods, except automotive	378.2	460.3	389.2	406.0	419.9	453.6	481.0	486.7		
Civilian aircraft, engines, and parts	22.1	23.5	23.8	22.3	21.4	22.7	24.2	25.8		
Computers, peripherals, and parts	130.5	154.8	134.9	138.6	139.5	153.0	162.9	164.0		
Other	229.2	286.2	234.1	249.0	262.5	282.4	298.9	301.2		
Automotive vehicles, engines, and parts	177.6	193.7	184.7	185.7	190.6	192.0	198.8	193.5		
Consumer goods, except automotive	247.6	287.8	252.3	261.8	270.5	288.2	292.4	300.0		
Durable goods	131.6	153.9	135.2	139.6	146.8	154.6	155.0	159.2		
Nondurable goods	116.1	134.0	117.3	122.3	124.0	133.8	137.4	140.9		
Other	73.1	87.3	73.9	82.2	80.2	82.2	92.2	94.5		
Imports of services ¹	195.9	218.7	196.7	200.6	208.4	213.7	224.8	227.9		
Direct defense expenditures	14.9	15.7	15.8	14.4	15.2	15.6	16.0	16.1		
Travel	60.6	71.1	60.6	62.0	65.5	68.5	72.8	77.4		
Passenger fares	19.4	20.9	19.2	20.2	20.5	20.8	21.3	21.1		
Other transportation	31.8	34.2	31.7	32.1	32.9	33.6	34.8	35.4		
Royalties and license fees	12.7	15.5	12.7	13.9	14.3	14.6	17.7	15.5		
Other private services	49.3	54.4	49.5	51.0	53.1	53.5	54.9	55.9		
Other	7.0	7.2	7.2	6.9	7.1	7.1	7.2	7.2		
Residual	-5.4	-13.6	-5.8	-7.9	-7.4	-11.5	-15.8	-19.4		
Addenda:										
Exports of agricultural goods ²	63.1	69.7	67.7	64.1	67.8	67.5	73.7	69.6		
Exports of nonagricultural goods	688.5	771.1	695.7	721.4	729.8	764.9	799.9	790.0		
Imports of nonpetroleum goods	1,076.7	1,235.9	1,103.1	1,143.8	1,170.2	1,221.1	1,274.5	1,277.5		

NOTE.—Chained (1996

5. Saving and Investment

Table 5.1.—Gross Saving and Investment
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Gross saving	1,717.6	.....	1,716.8	1,746.3	1,777.0	1,844.5	1,854.7	.....
Gross private saving	1,343.5	.....	1,321.1	1,331.4	1,279.2	1,328.8	1,319.2	.....
Personal saving	147.6	-10.0	121.1	101.0	11.0	20.6	-13.8	-57.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments	229.4	.....	214.0	241.7	262.7	278.5	279.6	.....
Undistributed profits	196.4	.....	190.9	219.3	247.1	257.4	254.4	.....
Inventory valuation adjustment	-9.1	.....	-19.7	-19.2	-25.0	-13.6	-4.5	.....
Capital consumption adjustment	42.1	33.6	42.7	41.6	40.6	34.7	29.7	29.2
Corporate consumption of fixed capital	676.9	739.4	687.7	694.8	711.5	731.1	750.0	765.0
Noncorporate consumption of fixed capital	284.5	300.9	293.1	288.7	294.1	298.7	303.3	307.6
Wage accruals less disbursements	5.2	0	5.2	5.2	0	0	0	0
Gross government saving	374.0	.....	395.7	414.9	497.7	515.7	535.5	.....
Federal	217.3	.....	240.6	238.4	333.0	339.9	354.1	.....
Consumption of fixed capital	92.8	99.8	93.4	95.0	97.2	98.9	100.8	102.3
Current surplus or deficit (-), national income and product accounts	124.4	.....	147.3	143.3	235.8	240.9	253.3	.....
State and local	156.8	.....	155.1	176.6	164.7	175.8	181.4	.....
Consumption of fixed capital	106.8	116.8	107.7	109.9	112.7	115.6	118.2	120.6
Current surplus or deficit (-), national income and product accounts	50.0	.....	47.4	66.6	52.0	60.1	63.2	.....
Gross investment	1,645.6	.....	1,627.3	1,678.5	1,699.3	1,771.9	1,752.8	.....
Gross private domestic investment	1,650.1	1,834.1	1,659.1	1,723.7	1,755.7	1,852.6	1,869.3	1,858.9
Gross government investment	308.7	336.1	308.0	324.4	334.2	331.9	333.6	344.6
Net foreign investment	-313.2	.....	-339.8	-369.6	-390.7	-412.5	-450.1	.....
Statistical discrepancy	-71.9	.....	-89.5	-67.8	-77.7	-72.5	-101.8	.....
Addendum:								
Gross saving as a percentage of gross national product	18.5	.....	18.4	18.3	18.2	18.6	18.5	.....

Table 5.4.—Private Fixed Investment by Type
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Private fixed investment	1,606.8	1,776.8	1,622.4	1,651.0	1,725.8	1,780.5	1,803.0	1,797.8
Nonresidential	1,203.1	1,360.8	1,216.8	1,242.2	1,308.5	1,359.2	1,390.6	1,384.8
Structures	285.6	323.8	281.2	290.4	308.9	315.1	330.1	341.3
Nonresidential buildings, including farm	208.5	232.3	204.7	208.7	224.5	229.3	235.0	240.4
Utilities	45.0	47.9	45.1	45.8	47.1	45.4	48.5	50.5
Mining exploration, shafts, and wells	24.3	35.3	23.8	27.8	29.8	33.2	37.6	40.4
Other structures	7.8	8.4	7.6	8.1	7.5	7.1	9.0	10.0
Equipment and software	917.4	1,036.9	935.6	951.8	999.6	1,044.1	1,060.5	1,043.5
Information processing equipment and software	433.0	532.1	445.5	461.4	495.3	527.5	548.6	556.8
Computers and peripheral equipment ¹	94.3	114.1	97.6	98.9	104.3	113.6	120.3	118.2
Software ²	180.1	229.7	184.7	196.8	210.5	224.5	238.4	245.3
Other	158.6	188.3	163.2	165.7	180.6	189.3	189.9	193.3
Industrial equipment	150.7	168.3	151.8	156.3	162.7	168.0	171.8	170.5
Transportation equipment	193.5	191.6	200.3	196.5	198.7	201.6	193.8	172.3
Other	140.2	145.1	137.9	137.6	142.9	147.1	146.4	143.9
Residential	403.8	416.0	405.6	408.8	417.3	421.3	412.4	413.0
Structures	394.9	406.4	396.6	399.6	407.8	411.7	402.8	403.3
Single family	207.2	216.8	206.1	211.5	222.8	220.6	211.9	211.7
Multifamily	27.3	28.0	27.5	27.3	28.7	28.6	26.5	28.4
Other structures	160.4	161.6	163.1	160.9	156.3	162.5	164.4	163.2
Equipment	8.9	9.6	9.0	9.2	9.5	9.6	9.6	9.7

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 5.5.—Real Private Fixed Investment by Type
[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Private fixed investment	1,621.4	1,770.9	1,637.8	1,666.6	1,730.9	1,777.6	1,791.3	1,783.7
Nonresidential	1,255.3	1,412.5	1,272.5	1,301.8	1,365.3	1,412.5	1,438.8	1,433.6
Structures	259.2	282.7	254.6	260.6	274.0	277.0	286.6	293.1
Nonresidential buildings, including farm	187.4	201.0	183.2	185.1	196.5	199.5	202.7	205.4
Utilities	43.5	45.1	43.6	44.0	44.9	42.8	45.6	47.3
Mining exploration, shafts, and wells	21.5	29.2	21.3	24.6	26.1	28.4	30.5	31.8
Other structures	7.3	7.6	7.1	7.5	6.9	6.5	8.1	8.9
Equipment and software	1,003.1	1,139.5	1,026.6	1,050.1	1,100.4	1,146.6	1,162.4	1,148.6
Information processing equipment and software	542.2	676.5	561.1	587.9	629.4	669.1	695.6	711.7
Computers and peripheral equipment ¹	217.3	303.7	230.9	243.8	264.1	297.3	324.3	329.0
Software ²	188.0	228.7	192.5	205.3	215.0	224.5	234.3	241.2
Other	163.1	195.7	168.1	171.6	187.3	196.6	197.5	201.5
Industrial equipment	147.8	164.1	148.9	152.8	158.9	164.0	167.4	166.1
Transportation equipment	191.8	189.2	199.1	195.9	197.3	199.2	190.6	169.8
Other	135.6	139.3	133.3	132.8	138.0	141.4	140.3	137.6
Residential	368.3	366.6	368.0	368.5	371.4	372.6	362.3	360.0
Structures	359.2	356.9	358.8	359.2	361.8	362.9	352.6	350.3
Single family	187.6	189.4	185.6	188.8	195.8	193.5	184.9	183.4
Multifamily	23.2	23.1	23.3	23.0	23.8	23.6	21.8	23.2
Other structures	148.5	144.3	150.1	147.5	142.0	145.7	146.0	143.6
Equipment	9.1	9.8	9.2	9.3	9.7	9.7	9.8	9.9
Residual	-50.3	-99.3	-58.4	-65.4	-75.4	-95.1	-112.5	-115.0

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.6.

Contributions to the percent change in real private fixed investment are shown in table 8.4.

Table 5.10.—Change in Private Inventories by Industry Group
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Change in private inventories	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1
Farm	-.2	-1.4	-5.3	.9	-2.5	-.1	-1.1	-1.9
Nonfarm	43.5	58.8	42.0	71.8	32.4	72.2	67.5	63.0
Change in book value ¹	59.1	80.8	73.3	95.5	65.1	99.2	78.0	80.9
Inventory valuation adjustment ²	-15.6	-22.1	-31.3	-23.7	-32.7	-27.1	-10.6	-17.9
Manufacturing .....	.2	16.4	3.4	7.4	9.9	16.9	22.0	16.6
Durable goods	-.1	12.5	3.1	3.2	6.3	10.8	14.9	18.1
Nondurable goods .....	.3	3.8	.2	4.1	3.6	6.1	7.2	-1.6
Wholesale trade	16.7	23.2	21.9	17.9	21.0	32.1	21.9	18.0
Durable goods	12.5	15.9	11.9	14.6	16.7	23.0	10.3	13.6
Nondurable goods	4.2	7.4	10.0	3.3	4.3	9.1	11.6	4.4
Merchant wholesalers	15.3	18.8	19.6	19.9	15.7	28.4	15.4	15.6
Durable goods	11.2	12.0	10.6	16.7	11.9	20.6	4.9	10.6
Nondurable goods	4.1	6.8	9.1	3.2	3.8	7.8	10.6	5.1
Nonmerchant wholesalers	1.4	4.4	2.3	-1.9	5.2	3.7	6.5	2.4
Durable goods	1.3	3.9	1.3	-2.1	4.8	2.4	5.4	3.0
Nondurable goods .....	.1	.5	1.0	.2	.5	1.3	1.1	-.7
Retail trade	21.0	15.9	15.8	42.4	-4.5	22.1	20.5	25.8
Durable goods	14.2	11.0	12.9	27.7	-3.6	16.1	13.9	17.8
Motor vehicle dealers ³	7.5	5.8	9.6	14.6	-6.4	9.7	10.4	9.5
Other ³	6.7	5.2	3.3	13.1	2.8	6.3	3.5	8.3
Nondurable goods	6.8	4.9	2.9	14.7	-.9	6.0	6.6	8.0
Other	5.6	3.2	.9	4.1	6.1	1.1	3.1	2.7
Durable goods .....	.7	.2	-.3	2.0	1.3	-1.6	.2	1.0
Nondurable goods	5.0	3.0	1.2	2.1	4.8	2.6	2.9	1.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

3. Inventories of auto and home supply stores are included in "other durable goods."

Table 5.11.—Real Change in Private Inventories by Industry Group
[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Change in private inventories	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1
Farm	0	4.9	-5.0	7.9	3.6	6.2	5.0	4.7
Nonfarm	44.9	58.8	43.5	73.0	33.0	72.3	67.4	62.4
Manufacturing .....	.1	16.8	3.5	7.6	10.3	17.6	22.6	16.7
Durable goods	-.1	13.0	3.3	3.3	6.5	11.3	15.4	18.8
Nondurable goods .....	.2	4.0	.2	4.2	3.8	6.4	7.2	-1.5
Wholesale trade	17.4	23.6	23.0	18.5	21.5	32.5	22.3	18.2
Durable goods	13.0	16.4	12.5	15.2	17.3	23.8	10.6	14.1
Nondurable goods	4.4	7.2	10.5	3.4	4.4	8.9	11.4	4.3
Merchant wholesalers	16.0	19.2	20.6	20.6	16.2	28.9	15.8	15.9
Durable goods	11.7	12.4	11.1	17.4	12.3	21.3	5.0	10.9
Nondurable goods	4.4	6.8	9.5	3.3	3.9	7.7	10.6	5.0
Nonmerchant wholesalers	1.4	4.4	2.4	-2.0	5.2	3.6	6.3	2.3
Durable goods	1.4	4.1	1.4	-2.2	5.0	2.5	5.7	3.2
Nondurable goods .....	.1	.5	1.0	.2	.4	1.2	.9	-.6
Retail trade	20.8	15.5	15.7	41.7	-4.4	21.5	20.0	25.1
Durable goods	14.2	11.0	13.0	27.7	-3.6	16.0	13.9	17.7
Motor vehicle dealers ¹	7.6	5.8	9.7	14.7	-6.4	9.7	10.5	9.4
Other ¹	6.7	5.2	3.3	13.0	2.7	6.3	3.4	8.3
Nondurable goods	6.7	4.7	2.9	14.2	-.8	5.7	6.2	7.6
Other	6.1	3.1	1.1	4.2	6.1	.9	2.8	2.4
Durable goods .....	.6	.2	-.3	1.9	1.3	-1.5	.2	1.0
Nondurable goods	5.4	2.8	1.4	2.2	4.8	2.5	2.6	1.5
Residual .....	.6	-.7	.6	.8	-.5	-.7	-.2	-.12

1. Inventories of auto and home supply stores are included in "other durable goods."

NOTE.—Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.12.—Private Inventories and Domestic Final Sales of Business by Industry Group

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1999		2000			
	III	IV	I	II	III	IV
Private inventories ¹	1,387.9	1,416.3	1,446.5	1,472.4	1,492.8	1,518.4
Farm	96.4	100.3	108.3	108.0	105.3	111.2
Nonfarm	1,291.4	1,316.0	1,338.3	1,364.3	1,387.5	1,407.3
Durable goods	714.9	729.7	737.0	749.6	758.7	771.6
Nondurable goods	576.6	586.3	601.3	614.7	628.9	635.6
Manufacturing	452.6	458.6	466.1	472.6	480.7	485.6
Durable goods	280.7	283.3	286.2	288.4	292.4	297.0
Nondurable goods	171.9	175.3	179.9	184.2	188.4	188.5
Wholesale trade	356.4	363.4	373.2	381.3	387.8	392.3
Durable goods	225.7	230.4	235.3	241.4	243.4	246.4
Nondurable goods	130.7	133.0	137.9	140.0	144.5	145.9
Merchant wholesalers	308.5	315.4	322.7	329.6	334.0	338.2
Durable goods	196.6	201.7	205.4	210.8	211.5	213.8
Nondurable goods	111.9	113.7	117.4	118.8	122.4	124.4
Nonmerchant wholesalers	47.9	48.0	50.4	51.7	53.9	54.1
Durable goods	29.1	28.7	29.9	30.6	31.9	32.6
Nondurable goods	18.8	19.3	20.5	21.1	22.0	21.5
Retail trade	363.5	374.6	375.5	382.2	387.4	394.6
Durable goods	198.0	205.1	204.0	208.8	211.9	217.0
Motor vehicle dealers ²	101.4	104.9	103.2	106.3	109.0	112.0
Other ²	96.6	100.1	100.9	102.5	102.9	105.0
Nondurable goods	165.5	169.5	171.5	173.3	175.5	177.6
Other	118.9	119.5	123.5	128.2	131.5	134.8
Durable goods	10.5	11.0	11.5	11.0	11.0	11.2
Nondurable goods	108.4	108.4	112.0	117.2	120.5	123.6
Final sales of domestic business ³	655.9	669.8	687.3	698.2	705.0	711.4
Final sales of goods and structures of domestic business ³	361.6	369.7	382.3	386.9	391.0	390.8
Ratio of private inventories to final sales of domestic business						
Private inventories to final sales	2.12	2.11	2.10	2.11	2.12	2.13
Nonfarm inventories to final sales	1.97	1.96	1.95	1.95	1.97	1.98
Nonfarm inventories to final sales of goods and structures	3.57	3.56	3.50	3.53	3.55	3.60

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in the private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Inventories of auto and home supply stores are included in "other durable goods."

3. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Table 5.13.—Real Private Inventories and Real Domestic Final Sales of Business by Industry Group

[Billions of chained (1996) dollars]

	Seasonally adjusted quarterly totals					
	1999		2000			
	III	IV	I	II	III	IV
Private inventories ¹	1,420.8	1,441.1	1,450.2	1,469.9	1,488.0	1,504.8
Farm	106.2	108.2	109.1	110.6	111.9	113.1
Nonfarm	1,314.1	1,332.4	1,340.6	1,358.7	1,375.6	1,391.1
Durable goods	736.9	749.2	754.5	766.8	776.9	789.8
Nondurable goods	577.1	583.2	586.2	592.1	598.9	601.9
Manufacturing	469.0	470.9	473.5	477.9	483.5	487.7
Durable goods	293.2	294.0	295.7	298.5	302.3	307.0
Nondurable goods	175.8	176.8	177.8	179.4	181.2	180.8
Wholesale trade	368.5	373.1	378.5	386.6	392.1	396.7
Durable goods	235.2	239.0	243.3	249.3	251.9	255.4
Nondurable goods	133.2	134.1	135.2	137.4	140.2	141.3
Merchant wholesalers	319.6	324.8	328.8	336.0	340.0	344.0
Durable goods	204.7	209.0	212.1	217.4	218.7	221.4
Nondurable goods	114.9	115.7	116.7	118.6	121.3	122.5
Nonmerchant wholesalers	48.8	48.3	49.6	50.5	52.1	52.7
Durable goods	30.5	30.0	31.2	31.8	33.3	34.1
Nondurable goods	18.3	18.3	18.5	18.7	19.0	18.8
Retail trade	357.5	368.0	366.9	372.2	377.2	383.5
Durable goods	198.2	205.1	204.2	208.2	211.7	216.1
Motor vehicle dealers ²	101.9	105.6	104.0	106.4	109.0	111.4
Other ²	96.2	99.5	100.2	101.8	102.6	104.7
Nondurable goods	159.4	163.0	162.8	164.2	165.7	167.6
Other	119.1	120.2	121.7	121.9	122.6	123.3
Durable goods	10.2	10.7	11.0	10.7	10.7	10.9
Nondurable goods	108.8	109.4	110.6	111.2	111.8	112.2
Residual	.7	.9	.5	.6	.5	.3
Final sales of domestic business ³	628.4	639.6	651.3	657.7	661.9	664.6
Final sales of goods and structures of domestic business ³	357.3	364.8	375.1	377.3	380.8	379.6
Ratio of private inventories to final sales of domestic business						
Private inventories to final sales	2.26	2.25	2.23	2.23	2.25	2.26
Nonfarm inventories to final sales	2.09	2.08	2.06	2.07	2.08	2.09
Nonfarm inventories to final sales of goods and structures	3.68	3.65	3.57	3.60	3.61	3.66

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in private inventories component of GDP is stated at annual rates.

2. Inventories of auto and home supply stores are included in "other durable goods."

3. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE.—Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Chained (1996) dollar final sales are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income and Employment by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry Group

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
National income without capital consumption adjustment	7,439.2	.....	7,466.3	7,649.4	7,805.1	7,961.2	8,071.6	.....
Domestic industries	7,450.2	.....	7,479.9	7,662.8	7,812.7	7,969.4	8,080.5	.....
Private industries	6,497.0	.....	6,522.8	6,696.9	6,828.8	6,974.1	7,078.4	.....
Agriculture, forestry, and fishing	109.2	.....	100.3	118.6	106.9	110.9	124.5	.....
Mining	51.3	.....	51.2	52.3	53.8	57.6	59.5	.....
Construction	381.8	.....	384.1	393.1	410.8	418.5	423.8	.....
Manufacturing	1,193.3	.....	1,200.1	1,202.5	1,237.0	1,257.2	1,258.9	.....
Durable goods	704.6	.....	708.8	716.1	726.0	735.6	736.9	.....
Nondurable goods	488.7	.....	491.3	486.5	510.9	521.6	522.0	.....
Transportation and public utilities	534.6	.....	540.5	562.3	578.3	596.5	612.7	.....
Transportation	236.9	.....	239.1	244.4	248.3	257.7	261.3	.....
Communications	161.9	.....	163.7	174.2	183.2	188.6	194.4	.....
Electric, gas, and sanitary services	135.9	.....	137.7	143.7	146.7	150.3	157.0	.....
Wholesale trade	441.8	.....	443.0	457.1	465.0	480.6	486.5	.....
Retail trade	635.2	.....	632.8	651.5	674.5	682.6	691.0	.....
Finance, insurance, and real estate	1,366.9	.....	1,371.5	1,418.5	1,439.8	1,459.8	1,482.8	.....
Services	1,782.9	.....	1,799.4	1,841.0	1,862.7	1,910.4	1,938.7	.....
Government	953.2	.....	957.1	965.9	984.0	995.3	1,002.1	.....
Rest of the world	-11.0	.....	-13.6	-13.4	-7.7	-8.3	-8.9	.....

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C.—Corporate Profits by Industry Group

[billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	856.0	.....	842.0	893.2	936.3	963.6	970.3	.....
Domestic industries	744.6	.....	730.1	772.7	807.4	829.3	828.1	.....
Financial	156.1	.....	150.9	170.6	174.6	169.1	175.2	.....
Nonfinancial	588.5	.....	579.1	602.0	632.8	660.1	653.0	.....
Rest of the world	111.4	.....	111.9	120.5	128.9	134.3	142.1	.....
Receipts from the rest of the world	169.3	.....	176.4	181.7	194.8	206.8	202.9	.....
Less: Payments to the rest of the world	57.9	.....	64.5	61.2	66.0	72.5	60.8	.....
Corporate profits with inventory valuation adjustment	813.9	.....	799.3	851.5	895.7	928.8	940.5	.....
Domestic industries	702.5	.....	687.4	731.0	766.8	794.5	798.4	.....
Financial	172.0	.....	167.2	187.3	191.9	188.1	195.5	.....
Federal Reserve banks	25.8	.....	25.6	28.1	29.6	29.7	30.5	.....
Other	146.2	.....	141.5	159.1	162.3	158.3	165.0	.....
Nonfinancial	530.4	.....	520.2	543.8	574.9	606.5	602.9	.....
Manufacturing	181.6	.....	179.8	173.0	193.7	201.8	192.1	.....
Durable goods	92.2	.....	90.0	92.6	94.7	97.2	92.4	.....
Primary metal industries	2.6	.....	2.0	2.2	4.8	5.1	3.6	.....
Fabricated metal products	18.3	.....	18.0	16.7	18.5	18.0	16.9	.....
Industrial machinery and equipment	22.8	.....	22.9	24.5	20.8	21.2	24.2	.....
Electronic and other electric equipment	12.3	.....	13.3	14.3	16.1	16.4	13.0	.....
Motor vehicles and equipment	6.9	.....	5.5	5.7	6.2	6.1	4.6	.....
Other	29.4	.....	28.3	29.2	28.3	30.3	30.1	.....
Nondurable goods	89.4	.....	89.9	80.4	99.0	104.6	99.7	.....
Food and kindred products	21.9	.....	25.3	14.1	21.0	20.3	21.5	.....
Chemicals and allied products	29.9	.....	26.9	25.3	32.7	37.9	35.2	.....
Petroleum and coal products	5.4	.....	7.2	7.1	10.4	15.4	15.2	.....
Other	32.2	.....	30.5	34.0	34.8	30.9	27.8	.....
Transportation and public utilities	88.4	.....	88.6	101.4	101.9	103.9	103.1	.....
Transportation	23.0	.....	22.6	24.9	22.6	28.2	24.5	.....
Communications	26.9	.....	26.7	32.6	35.2	31.9	31.2	.....
Electric, gas, and sanitary services	38.4	.....	39.3	43.8	44.1	43.8	47.5	.....
Wholesale trade	56.7	.....	54.3	59.2	61.2	69.7	71.1	.....
Retail trade	81.5	.....	75.4	81.9	90.2	92.4	91.8	.....
Other	122.3	.....	122.1	128.3	127.9	138.7	144.9	.....
Rest of the world	111.4	.....	111.9	120.5	128.9	134.3	142.1	.....

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification.

7. Quantity and Price Indexes

Table 7.1.—Quantity and Price Indexes for Gross Domestic Product
 [Index numbers, 1996=100]

NOTE.—Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-

dollar output multiplied by 100.

Percent changes from preceding period for items in this table change in real gross domestic product are shown in table 8.2.

Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted							
			1999		2000					
			III	IV	I	II	III	IV		
Gross domestic product:										
Current dollars	119.02	127.55	119.55	122.35	124.82	127.29	128.49	129.59		
Chain-type quantity index	113.60	119.29	113.98	116.27	117.65	119.27	119.92	120.33		
Chain-type price index	104.77	106.99	104.90	105.31	106.17	106.80	107.22	107.77		
Implicit price deflator	104.77	106.92	104.89	105.24	106.10	106.73	107.15	107.70		
Final sales of domestic product:										
Current dollars	118.92	127.30	119.54	121.89	124.92	126.86	128.14	129.30		
Chain-type quantity index	113.41	118.85	113.86	115.64	117.54	118.66	119.37	119.84		
Chain-type price index	104.86	107.11	105.00	105.41	106.29	106.92	107.35	107.90		
Implicit price deflator	104.86	107.11	104.99	105.40	106.28	106.91	107.34	107.90		
Gross domestic purchases:										
Current dollars	120.89	130.80	121.76	124.76	127.66	130.36	131.98	133.21		
Chain-type quantity index	116.16	122.80	116.76	119.13	120.77	122.68	123.59	124.16		
Chain-type price index	104.08	106.58	104.30	104.80	105.78	106.33	106.86	107.37		
Implicit price deflator	104.08	106.52	104.28	104.72	105.70	106.26	106.79	107.29		
Final sales to domestic purchasers:										
Current dollars	120.80	130.57	121.75	124.31	127.77	129.94	131.64	132.94		
Chain-type quantity index	115.98	122.38	116.65	118.52	120.68	122.08	123.06	123.69		
Chain-type price index	104.16	106.70	104.39	104.89	105.88	106.45	106.98	107.49		
Implicit price deflator	104.16	106.70	104.38	104.88	105.87	106.44	106.97	107.48		
Addenda:										
Final sales of computers ¹ :										
Current dollars	118.22	145.94	124.29	123.88	136.17	145.95	152.41	149.24		
Chain-type quantity index	314.26	470.31	337.95	358.44	413.00	461.08	502.06	505.12		
Chain-type price index	37.62	30.86	36.49	34.26	32.68	31.37	30.09	29.28		
Implicit price deflator	37.62	31.03	36.78	34.56	32.97	31.65	30.36	29.54		
Gross domestic product less final sales of computers:										
Current dollars	119.03	127.36	119.51	122.34	124.71	127.11	128.25	129.39		
Chain-type quantity index	112.39	117.57	112.69	114.89	116.10	117.57	118.10	118.50		
Chain-type price index	105.91	108.40	106.07	106.56	107.49	108.18	108.67	109.27		
Implicit price deflator	105.90	108.33	106.05	106.48	107.42	108.11	108.60	109.19		
Gross domestic purchases less final sales of computers:										
Current dollars	120.75	130.50	121.57	124.59	127.45	130.06	131.61	132.89		
Chain-type quantity index	114.58	120.67	115.08	117.35	118.87	120.59	121.35	121.88		
Chain-type price index	105.39	108.22	105.66	106.25	107.30	107.93	108.53	109.11		
Implicit price deflator	105.38	108.15	105.64	106.17	107.22	107.85	108.46	109.03		
Chain-type price indexes for gross domestic purchases:										
Food	105.75	108.20	105.94	106.54	107.14	107.75	108.70	109.19		
Energy goods and services	96.02	114.09	98.51	101.34	109.78	112.74	115.75	118.11		
Gross domestic purchases less food and energy	104.26	106.13	104.38	104.78	105.49	105.95	106.33	106.76		

1. For some components of final sales of computers, includes computer parts.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1996=100]

Gross national product:										
Current dollars	118.60	.....	119.10	121.90	124.44	126.89	128.08	.....	
Chain-type quantity index	113.24	.....	113.59	115.88	117.32	118.93	119.56	.....	
Chain-type price index	104.74	.....	104.87	105.27	106.14	106.77	107.20	.....	
Implicit price deflator	104.73	.....	104.86	105.19	106.07	106.70	107.13	.....	
Less: Exports of goods and services and income receipts from the rest of the world:										
Chain-type quantity index	118.55	.....	120.12	123.74	126.69	131.95	134.75	.....	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world:										
Chain-type quantity index	122.72	.....	123.72	126.73	128.91	134.76	136.89	.....	
Equals: Command-basis gross national product:										
Chain-type quantity index	113.84	.....	114.10	116.31	117.64	119.33	119.86	.....	

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted							
			1999		2000					
			III	IV	I	II	III	IV		
Personal consumption expenditures										
Durable goods	114.15	120.18	114.82	116.49	118.63	119.54	120.86	121.71		
Motor vehicles and parts	132.65	145.32	134.01	138.17	145.70	143.83	146.50	145.26		
Furniture and household equipment	126.03	132.68	126.75	129.11	137.24	131.05	133.44	128.99		
Other	142.98	161.83	145.17	151.20	157.95	160.13	163.48	165.78		
Nondurable goods	127.62	142.77	128.89	133.71	141.12	141.91	144.03	144.04		
Food	113.05	118.72	113.47	115.50	117.20	118.24	119.60	119.84		
Clothing and shoes	107.62	111.60	107.73	110.19	110.97	111.53	111.85	112.04		
Gasoline, fuel oil, and other energy goods	123.17	133.40	124.58	124.56	130.61	132.40	135.45	135.13		
Gasoline and oil	108.06	106.90	107.59	109.68	105.65	106.46	107.73	107.76		
Fuel oil and coal	99.60	97.97	103.03	98.19	94.30	98.17	101.16	98.24		
Other	119.55	128.43	120.18	122.80	125.86	127.38	129.80	130.67		
Services	111.29	116.33	111.95	113.00	114.45	115.75	116.82	118.32		
Housing	107.22	109.93	107.53	108.27	108.91	109.63	110.25	110.92		
Household operation	112.82	118.05	114.94	113.24	114.94	118.12	118.25	120.88		
Electricity and gas	101.68	104.65	102.21	99.22	100.97	105.99	103.98	107.65		
Other household operation	120.33	127.07	121.52	122.66	124.33	126.28	127.90	129.76		
Transportation	112.61	116.77	113.33	114.38	115.57	116.68	117.11	117.70		
Medical care	108.26	111.29	108.73	109.62	110.19	110.97	111.62	112.40		
Recreation	114.02	122.88	115.17	116.27	118.96	121.54	123.86	127.14		
Other	117.04	125.86	117.56	120.16	123.04	124.48	126.69	129.22		
Addenda:										
Energy goods and services ¹	104.45	105.03	106.10	103.99	102.58	105.41	105.36	106.79		
Personal consumption expenditures less food and energy	115.98	122.74	116.69	118.44	121.07	121.91	123.51	124.45		
Chain-type price indexes										
Personal consumption expenditures	104.85	107.38	105.10	105.67	106.58	107.13	107.61	108.18		
Durable goods	93.09	91.56	92.86	92.44	91.98	91.83	91.30	91.14		
Motor vehicles and parts	99.29	99.81	99.50	99.81	99.30	99.88	99.81	100.25		
Furniture and household equipment	85.19	81.44	84.58	83.38	82.73	81.97	81.05	80.02		
Other	96.62	95.81	96.24	96.11	96.12	95.85	95.32	95.94		
Nondurable goods	103.71	107.55	104.15	105.09	106.48	107.35	107.93	108.44		
Food	106.14	108.66	106.35	106.95	107.59	108.20	109.20	109.65		
Clothing and shoes	96.38	95.16	95.83	96.84	95.67	95.12	94.48	95.37		
Gasoline, fuel oil, and other energy goods	95.39	122.99	99.34	104.16	118.69	123.52	124.37	125.38		
Gasoline and oil	95.66	122.25	99.91	104.39	117.85	123.65	123.84	123.68		
Fuel oil and coal	92.92	129.24	94.23	101.97	125.95	122.27	128.85	139.89		
Other	106.86	109.15	106.32	107.09	108.02	109.16	109.84	109.89		
Services	107.99	110.84	108.26	108.88	109.88	110.43	111.12	111.91		
Housing	109.40	112.61	109.74	110.41	111.33	112.17	112.98	113.96		
Household operation .....</td										

Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type
[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted							
			1999		2000					
			III	IV	I	II	III	IV		
Chain-type quantity indexes										
Private fixed investment	133.70	146.03	135.05	137.43	142.73	146.59	147.71	147.09		
Nonresidential	139.56	157.05	141.47	144.73	151.79	157.04	159.97	159.38		
Structures	115.22	125.65	113.18	115.83	121.80	123.12	127.40	130.27		
Nonresidential buildings, including farm	115.92	124.35	113.36	114.48	121.56	123.39	125.37	127.08		
Utilities	120.76	125.27	120.92	122.09	124.63	118.82	126.53	131.10		
Mining exploration, shafts, and wells	102.09	138.53	100.86	116.53	123.71	134.79	144.82	150.78		
Other structures	118.37	122.74	115.09	120.95	111.74	104.25	130.69	144.28		
Equipment and software	148.74	168.95	152.21	155.70	163.16	170.00	172.34	170.30		
Information processing equipment and software	188.74	235.48	195.33	204.64	219.11	232.93	242.13	247.75		
Computers and peripheral equipment ¹	306.72	428.60	325.92	344.08	372.78	419.58	457.68	464.37		
Software ²	197.65	240.42	202.34	215.75	225.96	235.97	246.24	253.51		
Other	134.50	161.39	138.59	141.52	154.45	162.13	162.82	166.18		
Industrial equipment	108.31	120.26	109.15	111.99	116.44	120.20	122.67	121.72		
Transportation equipment	138.07	136.23	143.35	141.03	142.04	143.39	137.23	122.25		
Other	121.25	124.59	119.18	118.76	123.42	126.47	125.42	123.04		
Residential	117.56	117.01	117.48	117.63	118.56	118.93	115.64	114.93		
Structures	117.54	116.78	117.42	117.53	118.37	118.75	115.38	114.61		
Single family	117.92	119.04	116.65	118.66	123.03	121.62	116.21	115.29		
Multifamily	113.95	113.53	114.43	112.95	116.89	116.14	107.12	113.95		
Other structures	117.69	114.40	118.95	116.89	112.59	115.47	115.72	113.83		
Equipment	118.61	127.85	120.07	122.07	126.79	127.37	127.76	129.47		
Chain-type price indexes										
Private fixed investment	99.10	100.33	99.06	99.07	99.71	100.17	100.66	100.79		
Nonresidential	95.84	96.33	95.62	95.42	95.84	96.23	96.64	96.59		
Structures	110.19	114.52	110.44	111.42	112.72	113.75	115.15	116.45		
Nonresidential buildings, including farm	111.26	115.52	111.70	112.75	114.22	114.95	115.94	116.99		
Utilities	103.42	105.99	103.41	104.02	104.85	106.01	106.30	106.78		
Mining exploration, shafts, and wells	112.81	120.31	111.99	113.24	114.24	116.94	122.98	127.10		
Other structures	106.74	110.46	106.73	107.47	108.24	110.35	110.97	112.27		
Equipment and software	91.46	90.98	91.11	90.62	90.82	91.05	91.22	90.83		
Information processing equipment and software	79.87	78.59	79.32	78.42	78.62	78.76	78.80	78.17		
Computers and peripheral equipment ¹	43.40	37.42	42.00	40.28	39.20	37.96	36.84	35.67		
Software ²	95.75	100.36	95.93	95.89	97.91	100.03	101.78	101.74		
Other	97.27	96.18	97.11	96.53	96.40	96.27	96.14	95.91		
Industrial equipment	101.98	102.54	101.95	102.27	102.41	102.46	102.64	102.66		
Transportation equipment	100.89	101.24	100.60	100.31	100.70	101.18	101.64	101.42		
Other	103.40	104.12	103.45	103.62	103.55	103.98	104.38	104.57		
Residential	109.64	113.49	110.21	110.94	112.36	113.08	113.83	114.71		
Structures	109.93	113.88	110.52	111.26	112.72	113.45	114.22	115.13		
Single family	110.41	114.45	111.01	112.01	113.80	114.00	114.60	115.40		
Multifamily	117.69	121.56	118.09	118.96	120.87	121.08	121.72	122.56		
Other structures	108.05	111.95	108.68	109.09	110.04	111.55	112.58	113.64		
Equipment	98.08	98.11	97.94	97.95	97.76	98.39	98.18	98.10		

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income
[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted							
			1999		2000					
			III	IV	I	II	III	IV		
Chain-type quantity indexes										
Exports of goods and services	118.17	129.03	119.27	122.22	124.10	128.33	132.56	131.12		
Goods ¹	121.63	136.10	123.45	127.18	129.06	134.79	141.37	139.20		
Durable	127.75	144.73	129.90	133.80	136.42	144.21	150.31	147.99		
Nondurable	108.46	117.55	109.56	112.91	113.21	114.56	122.14	120.29		
Services ¹	110.14	113.16	109.67	110.92	112.79	113.78	112.98	113.11		
Income receipts	119.78	.....	122.93	128.75	135.20	143.82	141.98	.....	
Imports of goods and services	140.72	159.94	143.82	147.53	151.76	158.36	164.72	164.92		
Goods ¹	143.64	163.79	147.28	151.23	155.29	162.54	168.74	168.57		
Durable	150.51	174.52	154.56	160.22	165.10	172.67	179.79	180.53		
Nondurable	130.45	143.67	133.26	134.18	136.78	143.42	148.03	146.44		
Services ¹	126.54	141.30	127.05	129.59	134.66	138.07	145.20	147.26		
Income payments	132.53	.....	137.14	142.85	147.59	157.34	155.98	.....	
Chain-type price indexes										
Exports of goods and services	95.86	97.44	95.88	96.51	96.98	97.43	97.60	97.75		
Goods ¹	92.96	93.96	92.87	93.41	93.68	94.02	94.02	94.11		
Durable	93.65	93.65	93.39	93.65	93.54	93.62	93.77	93.66		
Nondurable	91.25	94.82	91.58	92.84	94.07	95.13	94.74	95.36		
Services ¹	103.30	106.49	103.62	104.50	105.52	106.27	106.92	107.24		
Income receipts	103.99	.....	104.16	104.76	105.69	106.30	106.91	.....	
Imports of goods and services	91.80	95.45	92.47	93.68	94.97	95.03	95.91	95.88		
Goods ¹	90.31	94.45	90.93	92.30	93.77	93.99	95.00	95.05		
Durable	89.14	88.67	88.84	88.78	89.00	88.90	88.66	88.11		
Nondurable	92.85	107.53	95.46	100.06	104.48	105.42	109.36	110.85		
Services ¹	99.89	100.48	100.85	101.14	101.25	100.33	100.41	99.94		
Income payments	105.10	.....	105.19	106.10	106.85	107.25	107.61	.....	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product
 [Index numbers, 1996=100]

	1999	2000	Seasonally adjusted							1999	2000	Seasonally adjusted											
			1999		2000							1999		2000									
			III	IV	I	II	III	IV				III	IV	I	II	III	IV						
Chain-type quantity indexes												Chain-type price indexes											
Exports of goods and services	118.17	129.03	119.27	122.22	124.10	128.33	132.56	131.12	Exports of goods and services	95.86	97.44	95.88	96.51	96.98	97.43	97.60	97.75						
Exports of goods ¹	121.63	136.10	123.45	127.18	129.06	134.79	141.37	139.20	Exports of goods ¹	92.96	93.96	92.87	93.41	93.68	94.02	94.02	94.11						
Foods, feeds, and beverages	101.94	109.50	107.69	105.24	106.90	106.02	116.48	108.60	Foods, feeds, and beverages	80.42	79.00	79.91	79.24	79.24	80.31	77.36	79.12						
Industrial supplies and materials	108.29	120.08	108.52	113.69	114.67	117.27	123.00	125.37	Industrial supplies and materials	92.80	98.75	93.49	95.52	97.48	98.80	99.37	99.33						
Durable goods	114.10	131.89	114.40	120.59	126.74	130.90	133.02	136.91	Durable goods	92.57	94.25	92.41	93.21	93.98	94.48	94.54	93.99						
Nondurable goods	105.00	113.51	105.19	109.79	107.98	109.76	117.36	118.93	Nondurable goods	92.96	101.59	94.16	96.94	99.67	101.53	102.44	102.72						
Capital goods, except automotive	135.28	156.26	138.43	141.52	142.64	156.15	164.40	161.85	Capital goods, except automotive	91.01	90.35	90.63	90.75	90.32	90.25	90.45	90.39						
Civilian aircraft, engines, and parts	160.30	141.64	160.71	159.17	129.42	155.29	145.58	136.27	Civilian aircraft, engines, and parts	107.22	111.21	107.19	108.13	109.47	110.54	111.67	113.14						
Computers, peripherals, and parts	156.22	195.88	162.30	162.77	178.48	195.83	208.11	201.08	Computers, peripherals, and parts	68.41	64.68	67.34	67.05	65.56	64.64	64.33	64.20						
Other	126.39	151.99	129.54	133.98	138.76	149.06	160.27	159.89	Other	93.90	93.36	93.67	93.74	93.32	93.33	93.54	93.26						
Automotive vehicles, engines, and parts	114.72	119.83	117.23	116.96	120.92	120.28	121.24	116.86	Automotive vehicles, engines, and parts	101.56	102.43	101.57	101.96	102.19	102.39	102.59	102.53						
Consumer goods, except automotive	114.81	126.01	114.72	118.56	123.55	125.27	129.68	125.52	Consumer goods, except automotive	100.42	100.84	100.38	100.64	100.86	100.88	100.91	100.70						
Durable goods	115.67	128.56	115.82	122.89	128.88	126.41	132.07	126.89	Durable goods	100.07	100.78	100.17	100.20	100.61	100.95	100.91	100.63						
Nondurable goods	113.91	123.37	113.58	114.09	118.04	124.11	127.22	124.12	Nondurable goods	100.78	100.88	100.60	101.12	100.78	100.89	100.74							
Other	136.23	151.76	132.27	151.18	151.45	146.46	155.83	153.30	Other	95.60	96.76	95.31	96.36	96.59	96.82	96.54	97.08						
Exports of services ¹	110.14	113.16	109.67	110.92	112.79	113.78	112.98	113.11	Exports of services ¹	103.30	106.49	103.62	104.50	105.52	106.27	106.92	107.24						
Transfers under U.S. military agency sales contracts	104.98	91.98	100.88	90.27	89.34	93.84	92.28	92.47	Transfers under U.S. military agency sales contracts	100.17	99.41	99.86	100.68	99.83	99.39	99.25	99.17						
Travel	101.08	103.85	100.32	103.77	103.60	103.29	103.80	104.72	Travel	106.21	111.35	106.87	107.67	109.39	111.48	112.06	112.46						
Passenger fares	94.19	94.49	96.43	92.32	93.81	93.00	94.02	97.11	Passenger fares	102.86	105.45	103.73	105.17	104.46	105.92	106.61	104.83						
Other transportation	106.28	106.52	104.04	108.67	107.21	107.57	106.27	105.01	Other transportation	97.55	106.30	99.22	100.20	102.89	104.60	108.22	109.49						
Royalties and license fees	107.88	108.33	107.54	106.94	107.58	110.80	107.47	107.47	Royalties and license fees	104.10	106.78	104.31	104.91	105.85	106.46	107.07	107.76						
Other private services	133.43	142.97	134.12	138.87	144.25	144.29	142.30	141.06	Other private services	99.89	101.96	99.97	99.93	101.18	101.52	102.31	102.83						
Other	88.86	91.92	87.29	82.00	87.06	92.02	93.81	94.80	Other	117.75	115.14	115.99	122.31	119.69	116.35	112.62	111.88						
Imports of goods and services	140.72	159.94	143.82	147.53	151.76	158.36	164.72	164.92	Imports of goods and services	91.80	95.45	92.47	93.68	94.97	95.03	95.91	95.88						
Imports of goods ¹	143.64	163.79	147.28	151.23	155.29	162.54	168.74	168.57	Imports of goods ¹	90.31	94.45	90.93	92.30	93.77	93.99	95.00	95.05						
Foods, feeds, and beverages	129.15	139.10	131.82	132.67	132.58	136.70	143.08	144.05	Foods, feeds, and beverages	94.49	92.96	93.55	94.05	94.12	93.46	92.55	91.72						
Industrial supplies and materials, except petroleum	125.63	133.12	127.18	131.60	133.17	132.16	135.85	131.32	Industrial supplies and materials, except petroleum	94.47	103.00	95.37	96.85	99.21	101.98	104.42	106.38						
Durable goods	128.54	138.12	127.93	135.10	137.77	138.03	138.65	138.04	Durable goods	97.21	102.37	98.59	98.67	102.46	103.25	102.76	101.00						
Nondurable goods	122.54	127.86	126.43	127.89	128.29	125.94	132.72	124.51	Nondurable goods	91.65	103.84	92.03	94.98	95.80	100.76	106.39	112.41						
Petroleum and products	112.04	117.27	115.60	105.17	112.37	121.19	119.67	115.87	Petroleum and products	83.20	139.79	94.67	112.06	132.18	132.79	145.93	148.29						
Capital goods, except automotive	165.82	201.82	170.66	177.99	184.09	198.87	210.90	213.40	Capital goods, except automotive	78.56	76.47	77.67	77.46	77.17	76.77	76.31	75.62						
Civilian aircraft, engines, and parts	174.50	185.59	187.72	175.95	168.51	179.33	190.86	203.66	Civilian aircraft, engines, and parts	107.52	110.16	107.46	108.04	108.81	109.52	110.63	111.70						
Computers, peripherals, and parts	212.12	251.71	219.36	225.25	226.80	248.66	264.86	266.52	Computers, peripherals, and parts	62.43	58.37	60.68	60.36	59.99	58.68	58.20	56.63						
Other	148.93	186.01	152.09	161.79	170.57	183.51	194.21	195.75	Other	83.73	82.34	83.26	83.04	82.70	82.71	82.16	81.80						
Automotive vehicles, engines, and parts	137.71	150.25	143.22	143.99	147.82	148.93	154.19	150.08	Automotive vehicles, engines, and parts	101.03	101.77	101.15	101.27	101.44	101.79	101.91	101.93						
Consumer goods, except automotive	143.85	167.22	146.61	152.15	157.18	167.48	169.89	174.31	Consumer goods, except automotive	96.79	95.95	96.58	96.65	96.35	95.95	95.87	95.62						
Durable goods	145.63	170.32	149.60	154.54	162.45	171.12	171.58	176.15	Durable goods	94.09	93.01	93.85	93.80	93.41	93.04	92.93	92.67						
Nondurable goods	142.02	164.01	143.52	149.68	151.74	163.72	168.16	172.40	Nondurable goods	99.76	99.18	99.58	99.79	99.55	99.12	98.86							
Other	160.15	191.33	161.95	180.19	175.90	180.15	202.21	207.07	Other	99.30	100.10	99.25	99.51	99.70	99.91	100.42	100.36						
Imports of services ¹	126.54	141.30	127.05	129.59	134.66	138.07	145.20	147.26	Imports of services ¹	99.89	100.48	100.85	101.14	101.25	100.33	100.41	99.94						
Direct defense expenditures	135.39	142.44	143.68	130.79	137.37	141.88	144.75	145.76	Direct defense expenditures	91.41	87.39	91.52	93.11	90.03	87.88	86.61	85.04						
Travel	126.22	147.91	126.16	129.02	136.37	142.61	151.59	161.08	Travel	97.86	93.05	97.66	98.56	96.72	94.07	92.12	89.31						
Passenger fares	122.96	132.34	121.27	127.86	129.54	131.42	134.94	133.45	Passenger fares	110.06	116.81	111.52	110.12	113.63	115.61	117.45	120.57						
Other transportation	115.91	124.72	115.66	117.02	119.92	122.67	127.16	129.13	Other transportation	107.48	116.93	112.99	114.92	115.38	115.28	117.65	119.41						
Royalties and license fees	162.66	198.26	162.16	177.87	182.23	186.55	226.07	198.19	Royalties and license fees	104.13	106.77	104.30	104.90	105.83	106.44	107.05	107.74						
Other private services	129.76	143.15	130.24	134.17	139.87	140.99	144.62	147.12	Other private services	94.68	94.89	94.45	93.05	94.85	94.34	95.22	95.14						
Other	104.54	107.18	107.47	102.77	105.75	106.64	107.83	108.49	Other	102.61	102.35	103.34	104.13	103.00	102.58	102.42	101.40						
Addenda:									Addenda:														
Exports of agricultural goods ²	102.69	113.30	110.18	104.24	110.29	109.74	119.91	113.25	Exports of agricultural goods ²	78.58	77.19	77.74	77.90	77.36	78.17	75.66	77.58						
Exports of nonagricultural goods	123.62	138.47	124.92	129.53	131.04	137.35	143.63	141.85	Exports of nonagricultural goods	94.35	95.58	94.33	94.91	95.25	95.56	95.78	95.71						
Imports of nonpetroleum goods	146.37	168.01	149.96	155.50	159.09	166.01	173.26	173.67	Imports of nonpetroleum goods	91.09	91.46	90.84	91.06	91.26	91.45	91.61	91.51						

NOTE.—See footnotes to table 4.3.

Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type
 [Index numbers, 1996=100]

	1999	2000	Seasonally adjusted							1999	2000	Seasonally adjusted											
			1999		2000							1999		2000									
			III	IV	I	II	III	IV				III	IV	I	II	III	IV						
Chain-type quantity indexes												Chain-type price indexes											
Government consumption expenditures and gross investment¹									Government consumption expenditures and gross investment¹														
Federal	108.03	111.06	108.14	110.38	110.07	111.37	110.99	111.79	Federal	106.41	110.41	106.82	107.62	109.30	110.02	110.82	111.50						
National defense	97.62	97.86	98.14	101.09	95.65	99.46	96.97	99.34	National defense	104.75	108.00	104.92	105.54	107.35	107.57	108.34	108.73						
Consumption expenditures	97.16	96.56	97.27	100.54	94.47	98.68	96.08	97.00	Consumption expenditures	105.93	109.66	106.16	106.83	108.95	109.17	110.04	110.49						
Durable goods ²	108.28	106.47	116.32	107.48	107.56	106.44	104.58	107.30	Durable goods	98.67	99.62	98.45	98.85	99.37	99.62	99.74	99.74						
Nondurable goods	115.92	120.98	138.58	112.98	132.50	130.29	117.41	103.72	Nondurable goods	91.30	111.32	94.22	100.49	106.97	106.10	112.70	119.49						
Services	95.88	95.25	94.89	99.75	92.57	97.32	94.95	96.18	Services	106.94	110.34	107.12	107.61	109.71	109.97	110.70	110.98						
Compensation of general government employees, except own-account investment ³	90.90	90.24	91.04	90.32	89.95	90.05	90.68	90.27	Compensation of general government employees, except own-account investment ³	110.08	114.88	110.11	110.47	114.48	114.44	115.15	115.44						
Consumption of general government fixed capital ⁴	99.54	100.89	99.61	99.90	100.26	100.64	101.06	101.60	Consumption of general government fixed capital ⁴	100.68	102.71	100.70	101.31	102.18	102.49	103.07	103.09						
Other services	101.65	99.53	97.85	115.98	90.95	107.39	97.54	102.22	Other services	106.91	109.29	107.44	108.02	108.23	108.90	109.79	110.25						
Gross investment	100.64	105.94	103.61	104.65	103.01	104.38	102.51	113.87	Gross investment	97.97	98.67	97.86	98.16	98.37	98.57	98.83	98.91						
Structures	72.18	60.22	70.98	70.12	62.68	59.50	59.40	59.31	Structures	110.09	114.38	110.58	111.79	112.65	113.95	114.97	115.95						
Equipment and software	104.93	113.01	108.56	109.89	109.20	111.31	109.16	122.36	Equipment and software	96.51	96.90	96.33	96.55	96.70	96.82	97.02	97.04						
Nondefense	109.72	113.93	109.14	112.88	111.95	116.62	114.24	112.92	Nondefense	106.27	109.71	106.45	106.95	109.26	109.35	109.92	110.29						
Consumption expenditures	103.22	105.95	102.71	104.22	104.99	108.75	106.33	103.73	Consumption expenditures	108.18	111.93	108.43	108.98	111.66	111.51	112.08	112.48						
Durable goods ²	.....	.....	.....	.....	.....	.....	.....	.....	Durable goods ²	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	.....	.....	.....	.....	.....	.....	.....	.....	Nondurable goods	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	.....	.....	.....	.....	.....	.....	.....	.....	Commodity Credit Corporation inventory change	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables	123.98	108.76	122.46	122.72	125.11	122.36	121.37	66.19	Other nondurables	102.17	106.16	103.34	104.86	106.50	106.98	108.64	102.51						
Services	100.86	104.21	100.68	101.39	102.56	106.66	103.92	103.71	Services	108.80	112.71	109.03	109.51	112.43	112.23	112.83	113.35						
Compensation of general government employees, except own-account investment ³	101.13	104.64	99.85	101.06	103.15	108.44	104.01	102.98	Compensation of general government employees, except own-account investment ³	112.94	117.73	113.39	113.72	117.97	117.14	117.66	118.14						
Consumption of general government fixed capital ⁴	135.52	154.26	137.65	142.28	147.20	151.96	156.64	161.25	Consumption of general government fixed capital ⁴	99.11	101.56	99.11	99.55	100.56	101.45	101.95	102.28						
Other services	85.80	82.51	86.86	84.98	82.78	84.20	81.81	81.27	Other services	105.75	108.80	105.69	106.53	107.87	108.28	109.14	109.90						
Gross investment	141.01	152.46	140.06	154.86	145.36	154.54	152.39	157.55	Gross investment	98.47	100.89	98.45	98.78	99.86	100.76	101.34	101.60						
Structures	90.85	86.14	87.38	94.47	88.21	85.15	83.17	88.05	Structures	108.85	112.67	109.02	110.29	111.15	112.31	113.15	114.08						
Equipment and software	170.31	191.70	170.91	190.31	178.93	195.69	193.48	198.70	Equipment and software	94.26	96.28	94.19	94.27	95.39	96.21	96.72	96.81						
State and local	111.82	115.71	111.91	113.57	115.40	115.07	115.89	116.49	State and local	107.06	111.43	107.60	108.52	110.13	111.05	110.90	112.74						
Consumption expenditures	109.37	112.53	109.78	110.62	111.46	112.18	112.98	113.47	Consumption expenditures	107.59	112.26	108.22	109.20	110.84	111.83	112.73	113.64						
Durable goods ²	123.10	131.10	123.74	126.18	128.12	130.08	132.08	134.10	Durable goods ²	98.95	99.59	98.84	99.17	99.34	99.50	99.73	99.77						
Nondurable goods	116.88	123.01	117.64	119.32	120.78	122.26	123.75	125.27	Nondurable goods	97.79	111.42	100.29	102.23	108.98	110.28	112.51	113.91						
Services	108.24	110.94	108.60	109.31	110.06	110.67	111.36	111.69	Services	109.04	112.56	109.43	110.29	111.26	112.22	112.95	113.82						
Compensation of general government employees, except own-account investment ³	104.64	106.17	104.86	105.15	105.68	106.02	106.49	106.47	Compensation of general government employees, except own-account investment ³	109.99	113.47	110.43	111.43	112.28	113.08	113.84	114.68						
Consumption of general government fixed capital ⁴	118.18	126.61	119.11	121.12	123.23	125.42	127.71	130.09	Consumption of general government fixed capital ⁴	102.91	105.93	103.04	103.76	104.61	105.76	106.48	106.87						
Other services	163.57	178.43	165.92	172.94	175.11	177.56	178.99	182.09	Other services	107.82	112.84	108.00	106.95	109.98	112.78	113.13	115.46						
Gross investment	122.79	130.07	121.44	126.89	133.18	128.06	128.98	130.05	Gross investment	104.82	108.07	105.03	105.76	106.73	107.90	108.54	109.09						
Structures	116.88	120.65	114.43	119.94	126.68	118.75	118.54	118.62	Structures	110.02	114.56	110.44	111.54	112.79	114.27	115.10	116.10						
Equipment and software	142.56	162.66	145.17	150.32	154.83	160.25	165.40	170.15	Equipment and software	90.55	90.68	90.22	90.08	90.37	90.77	91.00	90.59						
Addenda:									Addenda:														
Compensation of general government employees ³	102.04	103.35	102.11	102.31	102.80	103.59	103.60	103.43	Compensation of general government employees ³	110.30	114.11	110.68	111.51	113.19	113.70	114.42	115.14						
Federal	94.72	95.57	94.45	94.33	94.83	96.83	95.63	95.00	Federal	111.18	115.96	111.38	111.73	115.81	115.47	116.10	116.47						
State and local	104.86	106.35	105.07	105.39	105.87	106.18	106.68	106.67	State and local	109.99	113.47	111.43	111.43	112.28	113.08	113.84	114.68						

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Chain-type quantity indexes								
Gross domestic product	113.60	119.29	113.98	116.27	117.65	119.27	119.92	120.33
Business ¹	115.27	121.67	115.70	118.34	119.88	121.66	122.36	122.79
Nonfarm ²	115.26	121.73	115.71	118.39	119.90	121.73	122.42	122.85
Nonfarm less housing	116.27	123.05	116.72	119.60	121.13	123.10	123.81	124.18
Housing	106.27	109.94	106.70	107.70	108.99	109.63	110.12	111.03
Farm	115.26	114.84	113.32	111.82	116.37	112.92	115.17	114.88
Households and institutions	108.54	110.66	108.66	109.27	109.68	110.31	110.89	111.76
Private households	87.94	68.83	84.08	72.02	67.99	68.36	69.05	69.92
Nonprofit institutions	109.29	112.19	109.55	110.63	111.20	111.84	112.41	113.29
General government ³	103.68	105.81	103.85	104.26	104.93	105.87	106.16	106.29
Federal	98.12	100.08	98.05	98.29	99.01	100.85	100.29	100.19
State and local	106.29	108.50	106.57	107.07	107.72	108.22	108.91	109.15
Chain-type price indexes								
Gross domestic product	104.77	106.99	104.90	105.31	106.17	106.80	107.22	107.77
Business ¹	104.18	106.18	104.27	104.63	105.41	106.03	106.38	106.89
Nonfarm ²	104.67	106.64	104.79	105.08	105.91	106.45	106.85	107.34
Nonfarm less housing	104.23	106.10	104.34	104.59	105.41	105.94	106.31	106.73
Housing	108.95	111.89	109.16	109.87	110.76	111.40	112.15	113.22
Farm	69.84	74.66	68.40	73.44	71.34	77.37	73.59	76.33
Households and institutions	106.19	109.40	106.47	106.97	107.77	108.77	109.99	111.05
Private households	108.58	113.33	108.95	110.00	111.34	112.99	114.09	114.89
Nonprofit institutions	106.10	109.28	106.39	106.88	107.67	108.65	109.87	110.94
General government ³	108.80	112.40	109.13	109.93	111.46	112.03	112.74	113.37
Federal	108.03	112.00	108.17	108.58	111.69	111.61	112.21	112.51
State and local	109.16	112.60	109.57	110.54	111.39	112.23	112.99	113.77

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.15.—Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business

[Dollars]

Price per unit of real gross product of nonfinancial corporate business ¹	1.019	.....	1.019	1.019	1.025	1.031	1.032	.....
Compensation of employees (unit labor cost) .....	.659	.....	.661	.658	.658	.659	.661	.....
Unit nonlabor cost .....	.241	.....	.242	.243	.245	.247	.247	.....
Consumption of fixed capital .....	.115	.....	.116	.115	.116	.117	.118	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.097	.....	.097	.098	.099	.099	.098	.....
Net interest .....	.029	.....	.029	.030	.030	.031	.031	.....
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) .....	.119	.....	.116	.118	.122	.126	.123	.....
Profits tax liability .....	.034	.....	.034	.034	.036	.037	.035	.....
Profits after tax with inventory valuation and capital consumption adjustments ...	.085	.....	.083	.084	.086	.089	.088	.....

1. The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

Table 7.16.—Implicit Price Deflators for Private Inventories by Industry Group

[Index numbers, 1996=100]

		Seasonally adjusted					
		1999		2000			
		III	IV	I	II	III	IV
Private inventories ¹							
Farm	97.68	98.28	99.75	100.17	100.32	100.91	100.91
90.79	92.73	99.28	97.67	94.11	98.33		
Nonfarm	98.28	98.77	99.82	100.42	100.87	101.16	
Durable goods	97.01	97.41	97.68	97.76	97.66	97.70	
Nondurable goods	99.90	100.52	102.57	103.83	105.00	105.61	
Manufacturing	96.50	97.38	98.43	98.90	99.42	99.56	
Durable goods	95.74	96.34	96.79	96.63	96.70	96.75	
Nondurable goods	97.80	99.14	101.19	102.70	103.96	104.27	
Wholesale	96.74	97.40	98.60	98.64	98.90	98.89	
Durable goods	95.96	96.40	96.70	96.83	96.62	96.47	
Nondurable goods	98.15	99.21	102.02	101.89	103.02	103.24	
Retail trade	101.68	101.80	102.36	102.67	102.71	102.90	
Durable goods	99.92	99.98	99.93	100.30	100.12	100.42	
Motor vehicle dealers	99.52	99.39	99.25	99.95	100.03	100.55	
Other	100.39	100.64	100.67	100.71	100.25	100.31	
Nondurable goods	103.83	104.01	105.37	105.58	105.90	105.96	
Other	99.77	99.40	101.45	105.15	107.21	109.33	
Durable goods	102.50	102.90	104.05	103.50	102.75	102.20	
Nondurable goods	99.59	99.15	101.30	105.42	107.74	110.12	

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product
 [Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Gross domestic product	113.60	119.29	113.98	116.27	117.65	119.27	119.92	120.33
Final sales of domestic product	113.41	118.85	113.86	115.64	117.54	118.66	119.37	119.84
Change in private inventories								
Goods	120.08	129.19	120.80	124.84	126.79	129.40	130.72	129.86
Final sales	119.66	128.11	120.58	123.22	126.64	127.82	129.34	128.63
Change in private inventories								
Durable goods	131.80	145.89	133.65	138.26	142.10	146.86	147.72	146.86
Final sales	131.58	144.90	133.41	136.51	142.58	145.20	146.80	145.02
Change in private inventories								
Nondurable goods	110.55	115.84	110.41	113.99	114.49	115.47	117.12	116.28
Final sales	110.06	114.80	110.27	112.55	113.97	114.08	115.53	115.62
Change in private inventories								
Services	108.89	112.71	109.31	110.50	111.18	112.59	112.95	114.10
Structures	115.74	119.38	114.48	116.54	119.98	119.06	118.89	119.60
Addenda:								
Motor vehicle output	126.35	124.24	127.71	130.25	130.35	128.86	123.03	114.71
Gross domestic product less motor vehicle output	113.15	119.11	113.50	115.77	117.20	118.93	119.80	120.50

Table 7.18B.—Chain-Type Quantity Indexes for Motor Vehicle Output
 [Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Motor vehicle output ...	126.35	124.24	127.71	130.25	130.35	128.86	123.03	114.71
Auto output	102.34	94.45	99.97	103.97	103.88	96.72	93.98	83.23
Truck output ¹	146.35	148.97	150.77	152.13	152.39	155.53	147.14	140.82
Final sales of domestic product	121.07	119.78	122.51	123.04	129.35	121.59	118.97	109.19
Personal consumption expenditures	126.94	133.06	127.69	129.43	138.07	131.61	133.95	128.63
New motor vehicles	130.15	138.74	130.75	134.24	144.92	137.22	139.28	133.56
Autos	120.73	126.26	120.09	126.32	133.18	128.63	123.72	119.53
Light trucks	141.32	153.47	143.33	143.66	158.77	147.41	157.60	150.07
Net purchases of used autos	117.17	116.02	118.39	114.95	117.57	114.78	117.93	113.80
Private fixed investment ...	131.60	127.88	137.38	134.41	138.07	131.48	127.85	114.10
New motor vehicles	126.83	123.37	132.44	128.53	132.91	125.82	123.13	111.61
Autos	106.96	101.74	110.99	105.29	109.78	100.72	99.71	96.75
Trucks	145.85	144.04	152.96	150.72	155.00	149.76	145.49	125.93
Light trucks	149.20	155.65	159.04	153.56	163.55	158.47	160.33	140.24
Other	139.13	122.16	141.18	144.88	138.69	133.18	117.63	99.14
Net purchases of used autos	109.19	106.66	114.14	106.81	113.79	104.95	105.68	102.22
Gross government investment	118.29	119.44	123.73	135.82	123.54	115.38	118.65	120.19
Autos	99.01	95.52	108.11	108.30	86.04	93.99	123.35	78.70
New trucks	129.04	132.79	132.38	151.25	144.75	127.34	115.53	143.55
Net exports	96.65	98.79	95.51	98.34	100.25	101.69	97.45	95.78
Exports	94.99	95.77	91.69	95.86	96.79	98.45	93.91	93.93
Autos	99.94	104.58	102.74	103.14	106.83	107.87	104.17	99.43
Trucks	142.99	157.84	148.85	149.50	153.68	153.82	162.17	161.69
Imports	142.71	162.97	149.45	149.62	154.15	157.77	168.05	171.89
Autos	144.23	133.58	145.96	148.84	151.37	135.07	134.32	113.56
Change in private inventories								
Autos								
New								
Domestic								
Foreign								
Used								
New trucks								
Domestic								
Foreign								
Addenda:								
Final sales of motor vehicles to domestic purchasers	128.35	130.74	131.09	131.46	137.60	131.04	131.24	123.09
Private fixed investment in new autos and new light trucks	124.11	123.65	130.51	124.90	131.63	124.20	124.36	114.40
Domestic output of new autos ²	100.70	100.15	101.90	100.85	105.06	101.48	101.99	92.08
Sales of imported new autos ³	144.38	151.09	145.99	152.66	152.30	150.64	149.25	152.16

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

8. Supplemental Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series
[Percent]

	1999	2000	Seasonally adjusted at annual rates							1999	2000	Seasonally adjusted at annual rates								
			1999		2000							1999		2000						
			III	IV	I	II	III	IV				III	IV	I	II	III	IV			
Gross domestic product:																				
Current dollars	5.8	7.2	6.7	9.7	8.3	8.2	3.8	3.5	Chain-type price index .....	.2	4.6	6.2	6.1	6.6	.9	4.4	.2		
Chain-type quantity index	4.2	5.0	5.7	8.3	4.8	5.6	2.2	1.4	Implicit price deflator .....	.2	4.5	6.2	6.1	6.6	.9	4.4	.2		
Chain-type price index	1.5	2.1	1.1	1.6	3.3	2.4	1.6	2.1												
Implicit price deflator	1.5	2.1	.9	1.3	3.3	2.4	1.6	2.1												
Personal consumption expenditures:									Imports of services:											
Current dollars	7.1	7.8	7.1	8.2	11.3	5.2	6.4	5.1	Current dollars	4.6	12.3	11.5	9.5	17.1	6.6	22.7	3.8			
Chain-type quantity index	5.3	5.3	5.0	5.9	7.6	3.1	4.5	2.9	Chain-type quantity index	1.7	11.7	6.3	8.2	16.6	10.6	22.3	5.8			
Chain-type price index	1.8	2.4	1.9	2.2	3.5	2.1	1.8	2.2	Chain-type price index	2.9	.6	4.9	1.1	.4	-3.6	.3	-1.9			
Implicit price deflator	1.8	2.4	1.9	2.2	3.5	2.1	1.8	2.2	Implicit price deflator	2.9	.6	4.9	1.1	.4	-3.6	.3	-1.9			
Durable goods:									Government consumption expenditures and gross investment:											
Current dollars	9.7	7.8	5.9	11.0	21.2	-5.7	5.2	-4.1	Current dollars	6.1	6.7	8.1	11.8	5.2	7.6	1.5	5.5			
Chain-type quantity index	12.4	9.6	8.0	13.0	23.6	-5.0	7.6	-3.4	Chain-type quantity index	3.3	2.8	4.8	8.5	-1.1	4.8	-1.4	2.9			
Chain-type price index	-2.4	-1.6	-1.9	-1.8	-2.0	-6	-2.3	-.7	Chain-type price index	2.6	3.8	3.1	3.0	6.4	2.7	2.9	2.5			
Implicit price deflator	-2.4	-1.6	-1.9	-1.8	-2.0	-6	-2.3	-.7	Implicit price deflator	2.6	3.8	3.1	3.0	6.4	2.7	2.9	2.5			
Nondurable goods:									Federal:											
Current dollars	8.1	8.9	7.8	11.2	11.7	7.0	7.0	2.7	Current dollars	5.2	4.7	8.9	15.7	-7.5	17.9	-6.6	6.0			
Chain-type quantity index	5.6	5.0	4.9	7.4	6.0	3.6	4.7	.8	Chain-type quantity index	2.5	1.5	6.9	13.2	-14.2	17.2	-9.0	4.6			
Chain-type price index	2.3	3.7	2.8	3.6	5.4	3.3	2.2	1.9	Chain-type price index	2.6	3.1	1.9	2.2	7.7	.6	2.6	1.4			
Implicit price deflator	2.3	3.7	2.8	3.6	5.4	3.3	2.2	1.9	Implicit price deflator	2.6	3.1	1.9	2.2	7.8	.6	2.6	1.4			
Services:									National defense:											
Current dollars	6.2	7.3	6.9	6.2	9.2	6.7	6.3	8.3	Current dollars	4.5	3.3	14.5	15.2	-14.1	17.8	-7.0	11.7			
Chain-type quantity index	3.7	4.5	4.5	3.8	5.2	4.6	3.7	5.3	Chain-type quantity index	2.0	.2	12.3	12.6	-19.8	16.9	-9.7	10.2			
Chain-type price index	2.4	2.6	2.3	2.3	3.7	2.0	2.5	2.9	Chain-type price index	2.5	3.1	2.0	2.4	7.1	.8	2.9	1.4			
Implicit price deflator	2.4	2.6	2.3	2.3	3.7	2.0	2.5	2.9	Implicit price deflator	2.5	3.1	2.0	2.3	7.1	.8	2.9	1.4			
Gross private domestic investment:									Nondefense:											
Current dollars	6.5	11.2	13.4	16.5	7.6	24.0	3.7	-2.2	Current dollars	6.3	7.2	-.4	16.6	5.3	18.2	-6.0	-3.2			
Chain-type quantity index	6.6	10.3	15.0	17.9	5.1	21.7	1.8	-2.6	Chain-type quantity index	3.4	3.8	-2.2	14.4	-3.3	17.8	-7.9	-4.5			
Chain-type price index	-.1	1.1	-.6	0	2.3	1.8	1.8	.5	Chain-type price index	2.8	3.2	1.8	1.9	8.9	.4	2.1	1.3			
Implicit price deflator	-.1	.8	-1.4	-1.2	2.4	1.8	1.9	.4	Implicit price deflator	2.8	3.2	1.8	1.9	8.9	.4	2.1	1.3			
Fixed investment:									State and local:											
Current dollars	9.1	10.6	7.5	7.2	19.4	13.3	5.1	-1.2	Current dollars	6.5	7.7	7.6	9.8	12.6	2.6	6.1	5.2			
Chain-type quantity index	9.2	9.2	7.8	7.2	16.4	11.2	3.1	-1.7	Chain-type quantity index	3.8	3.5	3.7	6.1	6.6	-1.1	2.9	2.1			
Chain-type price index	-.1	1.2	-.3	0	2.6	1.9	2.0	.5	Chain-type price index	2.7	4.1	3.8	3.5	5.7	3.8	3.1	3.0			
Implicit price deflator	-.1	1.2	-.3	0	2.6	1.9	2.0	.5	Implicit price deflator	2.7	4.1	3.8	3.5	5.7	3.8	3.1	3.0			
Nonresidential:									Addenda:											
Current dollars	8.6	13.1	10.1	8.6	23.1	16.4	9.6	-1.7	Final sales of domestic product:											
Chain-type quantity index	10.1	12.5	11.8	9.5	21.0	14.6	7.7	-1.5	Current dollars	6.2	7.0	5.7	8.1	10.3	6.4	4.1	3.7			
Chain-type price index	-.1	.5	-1.5	-.8	1.8	1.6	1.8	-.2	Chain-type quantity index	4.6	4.8	4.5	6.4	6.7	3.9	2.4	1.6			
Implicit price deflator	-.1	.5	-1.6	-.8	1.8	1.6	1.8	-.2	Chain-type price index	1.5	2.1	1.1	1.6	3.4	2.4	1.6	2.1			
Structures:									Gross domestic purchases:											
Current dollars .....	.8	13.4	-3.5	13.7	28.1	8.3	20.4	14.4	Current dollars	6.8	8.2	8.3	10.2	9.6	8.7	5.1	3.8		
Chain-type quantity index	-1.4	9.1	-6.2	9.7	22.3	4.4	14.6	9.3	Chain-type quantity index	5.2	5.7	6.6	8.4	5.6	6.5	3.0	1.9			
Chain-type price index	2.3	3.9	2.9	3.6	4.7	3.7	5.0	4.6	Chain-type price index	1.6	2.4	1.7	1.9	3.8	2.1	2.0	1.9			
Implicit price deflator	2.3	4.0	2.9	3.6	4.7	3.7	5.0	4.6	Implicit price deflator	1.6	2.3	1.5	1.7	3.8	2.1	2.0	1.9			
Equipment and software:									Final sales to domestic purchasers:											
Current dollars	11.3	13.0	14.6	7.1	21.7	19.0	6.4	-6.3	Current dollars	7.3	8.1	7.3	8.7	11.6	7.0	5.3	4.0			
Chain-type quantity index	14.1	13.6	18.0	9.5	20.6	17.9	5.6	-4.7	Chain-type quantity index	5.6	5.5	5.5	6.6	7.5	4.7	3.2	2.1			
Chain-type price index	-2.5	-.5	-2.9	-2.1	.9	1.0	8	-1.7	Chain-type price index	1.6	2.4	1.7	2.0	3.8	2.1	2.0	1.9			
Implicit price deflator	-2.5	-.5	-2.9	-2.1	.9	1.0	8	-1.7	Implicit price deflator	1.6	2.4	1.7	2.0	3.8	2.1	2.0	1.9			
Residential:									Gross national product:											
Current dollars	10.5	3.0	.2	3.2	8.6	3.9	-8.2	-.6	Current dollars	5.7	.....	6.5	9.7	8.6	8.1	3.8	.....		
Chain-type quantity index	6.4	-.5	-3.1	.5	3.2	1.3	-10.6	-2.5	Chain-type quantity index	4.1	.....	5.5	8.3	5.1	5.6	2.1	.....		
Chain-type price index	3.8	3.5	3.4	2.6	5.2	2.6	2.7	3.1	Chain-type price index	1.5	.....	1.1	1.5	3.4	2.4	1.6	.....		
Implicit price deflator	3.8	3.5	3.5	2.7	5.2	2.6	2.7	3.1	Implicit price deflator	1.5	.....	.9	1.3	3.4	2.4	1.6	.....		
Exports of goods and services:									Command-basis gross national product:											
Current dollars	2.5	11.0	11.4	13.2	8.4	16.5	14.6	-3.7	Chain-type quantity index	4.0	.....	5.0	8.0	4.7	5.9	1.8	.....		
Chain-type quantity index	2.9	9.2	10.2	10.3	6.3	14.3	13.9	-4.3	Chain-type price index	5.0	.....	4.2	6.8	5.5	5.9	4.4	2.6		
Chain-type price index	-.4	1.7	1.1	2.7	1.9	1.9	.7	.6	Chained (1996) dollars	3.2	2.8	2.2	4.5	1.9	3.7	2.6	.5			
Implicit price deflator	-.4	1.6	1.1	2.7	1.9	1.9	.7	.6	Final sales of computers ¹ :											
Exports of goods:									Current dollars	6.3	23.4	33.3	-1.3	46.0	32.0	18.9	-8.1			
Current dollars	2.5	13.1	16.7	15.3	7.3	20.8	21.0	-5.6	Chain-type quantity index	47.2	49.7	69.9	26.6	76.2	55.4	40.6	2.5			
Chain-type quantity index	4.0	11.9	15.9	12.6	6.0	19.0	21.0	-6.0	Chain-type price index	-27.8	-18.0	-21.8	-22.3	-17.2	-15.1	-15.4	-10.3			
Chain-type price index	-1.4	1.1	1.6	2.4	1.1	1.5	0	.4	Implicit price deflator	-27.8	-17.5	-21.5	-22.0	-17.2	-15.0	-15.4	-10.3			
Implicit price deflator	-1.4	1.1	.6	2.4	1.1	1.5	0	.4	Gross domestic product less final sales of computers:											
Exports of services:									Current dollars	5.8	7.0	6.4	9.8	8.0	7.9	3.7	3.6			
Current dollars	2.5	5.9	-.3	8.2	11.2	6.5	-4	1.7	Chain-type quantity index	3.9	4.6	5.2	8.1	4.3	5.2	1.8	1.4			
Chain-type quantity index .....	.5	2.7	-2.5	4.6	6.9	3.5	-2.8	.5	Chain-type price index	1.9	2.4	1.3	1.8	3.6	2.6	1.8	2.2		
Chain-type price index	1.9	3.1	2.2	3.4	4.0	2.9	2.5	1.2	Implicit price deflator	1.9	2.3	1.2	1.6	3.6	2.6	1.8	2.2			
Imports of goods and services:									Gross domestic purchases less final sales of computers:											
Current dollars	11.3	18.1	23.8	16.6	18.3	18.8	21.4	.4	Current dollars	6.8	8.1	8.1	10.3	9.5	8.4	4.8	4.0			
Chain-type quantity index	10.7	13.7	16.9	10.7	12.0	18.6	17.0	.5	Chain-type quantity index	4.7	5.3	6.1	8.1	5.3	5.9	2.5	1.8			
Chain-type price index .....	.6	4.0	6.0	5.3	5.6	.2	3.8	-.1	Chain-type price index	2.0	2.7	2.0	2.2	4.0	2.4	2.2	2.2		
Implicit price deflator .....	.6	3.9	5.9	5.3	5.6	.2	3.8	-.1	Implicit price deflator	2.0	2.6	1.9	2.0	4.0	2.4	2.3	2.1		
Imports of goods:																				
Current dollars	12.7	19.2	26.3	18.0	18.5	21.2	21.2	-.2												
Chain-type quantity index	12.5	14.0	19.0	11.2	11.2	20.0	16.2	-.4												

1. For some components of final sales of computers, includes computer parts.

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	4.2	5.0	5.7	8.3	4.8	5.6	2.2	1.4
Percentage points at annual rates:								
Personal consumption expenditures	3.52	3.57	3.43	4.08	5.03	2.14	2.99	1.92
Durable goods .....	.96	.77	.64	1.04	1.79	-.42	.61	-.28
Motor vehicles and parts .....	.35	.18	-.02	.27	.87	-.64	.25	-.45
Furniture and household equipment .....	.44	.40	.45	.52	.56	.18	.26	.17
Other .....	.17	.19	.20	.25	.37	.04	.10	0
Nondurable goods	1.10	1.00	.97	1.47	1.19	.74	.93	.16
Food .....	.39	.36	.41	.90	.28	.20	.11	.07
Clothing and shoes .....	.29	.27	.24	0	.63	.18	.30	-.03
Gasoline, fuel oil, and other energy goods .....	.05	-.02	-.02	.09	-.26	.08	.10	-.02
Other .....	.37	.40	.34	.48	.54	.27	.41	.15
Services	1.46	1.79	1.81	1.58	2.04	1.83	1.46	2.04
Housing .....	.25	.25	.25	.29	.23	.27	.22	.23
Household operation .....	.17	.18	.39	-.22	.23	.42	.02	.34
Electricity and gas .....	.01	.04	.23	-.32	.09	.27	-.11	.20
Other household operation .....	.16	.14	.16	.10	.14	.16	.12	.14
Transportation .....	.10	.10	.14	.11	.12	.11	.04	.06
Medical care .....	.26	.29	.36	.36	.22	.30	.24	.28
Recreation .....	.13	.20	.18	.10	.24	.23	.20	.28
Other .....	.55	.78	.49	.94	1.00	.50	.74	.84
Gross private domestic investment	1.15	1.82	2.50	3.04	.92	3.66	.33	-.49
Fixed investment	1.53	1.58	1.33	1.26	2.68	1.93	.55	-.30
Nonresidential	1.26	1.60	1.47	1.22	2.54	1.87	1.02	-.20
Structures	-.05	.28	-.19	.29	.63	.14	.44	.30
Equipment and software	1.30	1.32	1.66	.94	1.91	1.73	.58	-.50
Information processing equipment and software	1.03	1.13	1.20	.91	1.37	1.28	.84	.50
Computers and peripheral equipment .....	.39	.37	.43	.23	.34	.53	.41	.07
Software ¹ .....	.40	.42	.48	.53	.39	.39	.40	.28
Other .....	.25	.34	.29	.15	.63	.37	.03	.16
Industrial equipment .....	.01	.18	.15	.17	.26	.22	.14	-.05
Transportation equipment .....	.27	-.03	.45	-.13	.06	.08	-.35	-.84
Other	-.01	.04	-.13	-.02	.23	.15	-.05	-.11
Residential .....	.27	-.02	-.13	.03	.14	.06	-.47	-.10
Change in private inventories	-.37	.24	1.17	1.78	-.176	1.73	-.22	-.18
Farm	-.01	.05	-.14	.49	-.15	.10	-.05	-.01
Nonfarm	-.37	.19	1.32	1.29	-.60	1.63	-.17	-.18
Net exports of goods and services	-1.03	-.87	-1.08	-.37	-.94	-1.00	-.90	-.56
Exports .....	.32	.98	1.05	1.09	.67	1.48	1.45	-.49
Goods .....	.30	.89	1.13	.94	.46	1.37	1.54	-.50
Services .....	.02	.09	-.08	.15	.21	.11	-.09	.01
Imports	-1.35	-1.85	-2.13	-1.45	-1.61	-2.48	-2.35	-.07
Goods	-1.32	-1.60	-1.99	-1.28	-1.28	-2.26	-1.90	.05
Services	-.04	-.24	-.13	-.17	-.33	-.22	-.44	-.13
Government consumption expenditures and gross investment .....	.59	.50	.84	1.50	-.18	.85	-.24	.50
Federal .....	.16	.09	.41	.79	-.93	.97	-.57	.27
National defense .....	.08	.01	.46	.48	-.86	.60	-.38	.37
Consumption expenditures .....	.04	-.02	.36	.46	-.82	.57	-.34	.12
Gross investment .....	.04	.03	.10	.03	-.04	.03	-.04	.24
Nondefense .....	.08	.08	-.05	.30	-.07	.37	-.18	-.10
Consumption expenditures	0	.05	.01	.10	.05	.25	-.15	-.17
Gross investment .....	.07	.04	-.06	.20	-.12	.12	-.03	.07
State and local .....	.43	.40	.43	.71	.75	-.12	.33	.24
Consumption expenditures .....	.26	.27	.31	.30	.29	.25	.26	.16
Gross investment .....	.17	.13	.12	.41	.46	-.37	.07	.08
Addenda:								
Goods	2.28	2.85	3.92	5.14	2.41	3.18	1.57	-.100
Services	1.64	1.87	2.09	2.45	1.34	2.75	.67	2.15
Structures .....	.30	.29	-.31	.67	1.09	-.28	-.05	.22
Motor vehicle output .....	.34	-.06	.45	.31	.01	-.16	-.64	-.91
Final sales of computers ² .....	.40	.45	.55	.25	.60	.50	.40	.03

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. For some components of final sales of computers, includes computer parts.

Table 8.3.—Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures			5.3	5.3	5.0	5.9	7.6	3.1
Percentage points at annual rates:								4.5
Durable goods	1.45	1.14	.95	1.52	2.67	-.64	.91	-.41
Motor vehicles and parts .....	.53	.27	-.03	.39	1.29	-.95	.37	-.67
Furniture and household equipment .....	.66	.59	.67	.77	.83	.26	.39	.26
Other .....	.26	.28	.30	.36	.55	.06	.15	0
Nondurable goods	1.64	1.49	1.43	2.14	1.81	1.06	1.39	.25
Food .....	.59	.53	.61	1.32	.44	.29	.17	.10
Clothing and shoes .....	.43	.40	.35	0	.94	.27	.45	-.04
Gasoline, fuel oil, and other energy goods .....	.07	-.03	-.03	.12	-.38	.12	.15	-.03
Gasoline and oil .....	.05	-.03	-.05	.17	-.34	.07	.12	0
Fuel oil and coal .....	.02	0	.02	-.05	-.04	.05	.04	-.04
Other .....	.55	.59	.50	.70	.81	.39	.62	.22
Services	2.20	2.65	2.67	2.27	3.10	2.64	2.19	3.02
Housing .....	.38	.37	.37	.42	.36	.38	.33	.35
Household operation .....	.26	.26	.57	-.34	.35	.62	.03	.51
Electricity and gas .....	.02	.06	.34	-.48	.14	.39	-.16	.30
Other household operation .....	.24	.20	.23	.14	.21	.23	.19	.21
Transportation .....	.14	.15	.21	.16	.18	.16	.06	.08
Medical care .....	.39	.42	.53	.51	.34	.42	.36	.42
Recreation .....	.20	.30	.27	.15	.36	.33	.30	.42
Other .....	.83	1.15	.72	1.37	1.51	.73	1.11	1.25
Addenda:								
Energy goods and services ¹ .....	.09	.03	.31	-.35	-.24	.51	-.01	.26
Personal consumption expenditures less food and energy	4.62	4.72	4.13	4.96	7.38	2.27	4.32	2.49

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

Table 8.4.—Contributions to Percent Change in Real Private Fixed Investment by Type

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Percent change at annual rate:										
Private fixed investment	9.2	9.2	7.8	7.2	16.4	11.2	3.1	-1.7		
Percentage points at annual rates:										
Nonresidential	7.54	9.28	8.58	7.04	15.37	10.83	5.71	-1.12		
Structures	-28	1.63	-1.09	1.66	3.80	.86	2.47	1.66		
Nonresidential buildings, including farm	-.13	.96	-1.20	.53	3.26	.84	.83	.72		
Utilities .....	.04	.10	.11	.11	.26	-.50	.66	.39		
Mining exploration, shafts, and wells	-.23	.55	.19	.92	.43	.63	.57	.35		
Other structures .....	.04	.02	-.20	.10	-.15	-.12	.41	.21		
Equipment and software	7.82	7.65	9.67	5.38	11.57	9.97	3.24	-2.78		
Information processing equipment and software	6.21	6.55	6.95	5.26	8.15	7.37	4.68	2.82		
Computers and peripheral equipment ¹	2.33	2.16	2.50	1.35	2.02	3.01	2.28	.38		
Software ²	2.40	2.45	2.77	3.04	2.38	2.24	2.21	1.56		
Other	1.49	1.95	1.68	.87	3.75	2.12	.18	.87		
Industrial equipment .....	.06	1.03	.86	1.00	1.59	1.26	.78	-.30		
Transportation equipment	1.62	-.16	2.60	-.78	.45	.49	-.94	-4.68		
Other	-.07	.23	-.73	-.10	1.38	.85	-.27	-.62		
Residential	1.62	-.06	-.74	.18	1.00	.41	-2.61	-.56		
Structures	1.57	-.10	-.78	.14	.91	.40	-2.62	-.59		
Single family .....	.86	-.17	-.77	.90	2.02	-.54	-2.20	-.37		
Multifamily .....	.12	0	.06	-.08	.25	-.04	-.50	.38		
Other structures .....	.60	-.27	-.07	-.68	-1.35	.97	.08	-.60		
Equipment .....	.05	.04	.04	.04	.09	.01	.01	.03		

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.5.—Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

Percent change at annual rate:										
Exports of goods and services	2.9	9.2	10.2	10.3	6.3	14.3	13.9	-4.3		
Percentage points at annual rates:										
Exports of goods ¹	2.78	8.38	10.82	8.84	4.31	13.13	14.47	-4.41		
Foods, feeds, and beverages .....	.13	.34	1.38	-.41	.29	-.12	1.71	-.12		
Industrial supplies and materials .....	.12	1.60	.95	2.80	.54	1.47	3.03	1.18		
Capital goods, except automotive	1.72	4.81	6.98	2.95	1.04	11.95	7.12	-2.04		
Automotive vehicles, engines, and parts .....	.22	.34	.93	-.04	1.03	-.11	.28	-.03		
Consumer goods, except automotive .....	.18	.79	.51	1.11	1.37	.52	1.19	-.03		
Other .....	.40	.50	.07	2.44	.04	-.58	1.14	-.29		
Exports of services ¹ .....	.15	.81	-.64	1.43	1.99	1.21	-.62	.15		
Percent change at annual rate:										
Imports of goods and services	10.7	13.7	16.9	10.7	12.0	18.6	17.0	.5		
Percentage points at annual rates:										
Imports of goods ¹	10.39	11.86	15.77	9.42	9.52	16.85	13.86	-.34		
Foods, feeds, and beverages .....	.34	.26	.40	.10	-.01	.43	.61	.08		
Industrial supplies and materials, except petroleum and products .....	.60	.70	1.48	1.69	.64	-.23	1.42	-.15		
Petroleum and products	0	.47	-.29	-2.41	1.95	2.54	-.34	-.10		
Capital goods, except automotive	3.58	4.98	5.14	4.13	3.33	7.77	6.02	1.14		
Automotive vehicles, engines, and parts	2.60	1.29	4.02	.37	1.57	.58	2.03	-.42		
Consumer goods, except automotive	2.19	3.04	3.70	2.94	2.60	5.13	1.28	1.91		
Other	1.08	1.12	1.32	2.60	-.55	.62	2.83	.59		
Imports of services ¹ .....	.29	1.79	1.13	1.30	2.45	1.71	3.19	.84		

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

Table 8.6.—Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type

	1999	2000	Seasonally adjusted at annual rates							
			1999		2000					
			III	IV	I	II	III	IV		
Percent change at annual rate:										
Government consumption expenditures and gross investment ¹	3.3	2.8	4.8	8.5	-1.1	4.8	-1.4	2.9		
Percentage points at annual rates:										
Federal .....	.88	.53	2.35	4.47	-5.27	5.51	-3.24	1.54		
National defense .....	.45	.05	2.62	2.75	-4.86	3.42	-2.20	2.11		
Consumption expenditures .....	.20	-.12	2.04	2.61	-4.65	3.25	-1.97	.71		
Durable goods ² .....	.07	-.02	.36	-.44	0	-.05	-.09	.13		
Nondurable goods .....	.05	.02	.44	-.46	.36	-.04	-.24	-.28		
Services .....	.08	-.11	1.24	3.51	-5.02	3.34	-1.63	.85		
Compensation of general government employees, except own-account investment ³	-.23	-.06	.09	-.24	-.13	.04	.22	-.14		
Consumption of general government fixed capital ⁴ .....	.02	.05	.03	.05	.05	.06	.06	.08		
Other services .....	.29	-.10	1.12	3.69	-4.94	3.24	-1.91	.91		
Gross investment .....	.25	.17	.58	.15	-.21	.17	-.23	1.40		
Structures	-.02	-.05	-.04	-.01	-.13	-.06	0	0		
Equipment and software .....	.27	.23	.61	.16	-.07	.23	-.23	1.40		
Nondefense .....	.43	.48	-.26	1.72	-.41	2.09	-.104	-.57		
Consumption expenditures .....	.02	.26	.06	.59	.29	1.41	-.88	-.95		
Durable goods ² .....	.10	0	-.03	.01	.02	0	-.05	.02		
Nondurable goods .....	.01	-.04	-.04	.30	-.14	-.06	.12	.90		
Services	-.09	.30	.13	.28	.41	1.47	-.96	-.07		
Compensation of general government employees, except own-account investment ³ .....	.04	.19	-.21	.27	.43	1.11	-.91	-.21		
Consumption of general government fixed capital ⁴ .....	.18	.20	.20	.20	.21	.20	.20	.19		
Other services	-.31	-.09	.15	-.19	-.23	.15	-.25	-.05		
Gross investment .....	.41	.22	-.33	1.13	-.70	.68	-.16	.38		
Structures	-.03	-.03	.02	.21	-.18	-.09	-.06	.14		
Equipment and software .....	.43	.25	-.35	.92	-.52	.77	-.10	.24		
State and local	2.46	2.27	2.43	4.04	4.17	.69	1.87	1.37		
Consumption expenditures	1.50	1.51	1.75	1.72	1.60	1.40	1.49	.94		
Durable goods ² .....	.06	.06	.05	.08	.06	.06	.06	.06		
Nondurable goods .....	.29	.31	.32	.34	.29	.31	.30	.31		
Services	1.14	1.14	1.38	1.30	1.25	1.04	1.13	.56		

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.7.—Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

		1999	2000	Seasonally adjusted at annual rates							
				1999		2000		I		II	
				III	IV	I	II	III	IV	I	II
Current dollars:											
Gross domestic product		34,063	36,183	34,176	34,892	35,528	36,158	36,410	36,633		
Gross national product		34,023	.....	34,127	34,843	35,500	36,128	36,377	.....	
Personal income		28,534	30,069	28,643	29,098	29,529	29,965	30,279	30,500		
Disposable personal income		24,314	25,378	24,384	24,728	25,014	25,322	25,535	25,640		
Personal consumption expenditures		22,962	24,539	23,123	23,528	24,122	24,381	24,701	24,949		
Durable goods		2,789	2,979	2,807	2,875	3,010	2,961	2,991	2,953		
Nondurable goods		6,760	7,296	6,805	6,972	7,154	7,262	7,367	7,399		
Services		13,414	14,264	13,511	13,681	13,958	14,158	14,342	14,596		
Chained (1996) dollars:											
Gross domestic product		32,512	33,840	32,584	33,156	33,485	33,880	33,980	34,016		
Gross national product		32,485	.....	32,546	33,123	33,470	33,861	33,956	.....	
Disposable personal income		23,191	23,636	23,203	23,404	23,472	23,639	23,732	23,703		
Personal consumption expenditures		21,901	22,854	22,003	22,268	22,635	22,761	22,956	23,064		
Durable goods		2,996	3,253	3,023	3,109	3,272	3,224	3,275	3,240		
Nondurable goods		6,518	6,785	6,535	6,636	6,720	6,766	6,828	6,825		
Services		12,421	12,870	12,480	12,567	12,703	12,822	12,908	13,044		
Population (mid-period, thousands)		272,996	275,423	273,315	273,980	274,508	275,059	275,735	276,388		

Table 8.8B.—Motor Vehicle Output

[Billions of dollars]

		1999	2000	Seasonally adjusted at annual rates							
				1999		2000		I		II	
				III	IV	I	II	III	IV	I	II
Motor vehicle output	346.6	341.8	352.6	357.8	355.9	355.5	339.6	316.3			
Auto output	126.1	117.2	125.4	128.8	127.2	120.6	117.4	103.8			
Truck output ¹	220.5	224.6	227.2	229.1	228.7	234.9	222.2	212.6			
Final sales of domestic product	336.3	333.6	340.3	342.0	358.1	339.2	332.4	304.8			
Personal consumption expenditures	254.2	267.8	256.4	260.7	276.2	265.2	269.8	260.0			
New motor vehicles	195.4	208.1	196.2	201.8	216.9	206.5	209.1	199.9			
Autos	97.3	101.8	96.7	101.8	107.0	103.9	100.0	96.4			
Light trucks	98.1	106.3	99.5	100.0	109.8	102.5	109.1	103.5			
Net purchases of used autos	58.7	59.7	60.2	58.9	59.3	58.7	60.7	60.1			
Private fixed investment	159.9	154.9	166.3	161.9	166.7	159.4	155.5	138.1			
New motor vehicles	195.5	190.5	204.0	197.5	204.1	194.2	190.7	172.9			
Autos	79.7	75.8	82.6	78.4	81.5	75.2	74.5	72.1			
Trucks	115.8	114.7	121.4	119.1	122.5	119.0	116.3	100.8			
Light trucks	76.7	80.3	81.7	78.7	83.7	81.7	83.2	72.7			
Other	39.0	34.3	39.7	40.5	38.8	37.3	33.1	28.1			
Net purchases of used autos	-35.6	-35.6	-37.6	-35.7	-37.4	-34.9	-35.2	-34.9			
Gross government investment	13.0	13.1	13.5	14.9	13.5	12.7	13.1	13.3			
Autos	3.9	3.8	4.3	4.4	3.4	3.8	5.0	3.2			
New trucks	9.0	9.3	9.2	10.5	10.1	8.9	8.1	10.1			
Net exports	-90.8	-102.2	-96.0	-95.5	-98.3	-98.1	-106.0	-106.5			
Exports	26.0	27.0	25.6	26.6	27.3	27.8	26.7	26.2			
Autos	16.5	16.8	15.8	16.7	17.0	17.3	16.5	16.5			
Trucks	9.5	10.2	9.8	9.9	10.3	10.5	10.1	9.7			
Imports	116.7	129.2	121.6	122.1	125.6	125.8	132.7	132.7			
Autos	96.3	110.1	100.9	101.0	104.0	106.5	113.4	116.3			
Trucks	20.4	19.2	20.7	21.2	21.6	19.3	19.3	16.4			
Change in private inventories	10.3	8.2	12.3	15.9	-2.1	16.3	7.2	11.5			
Autos	1.8	4.8	4.3	5.2	.3	3.0	9.3	6.7			
New	1.6	4.0	3.0	4.1	-1.5	2.2	9.4	5.8			
Domestic .....	.3	3.4	2.4	1.5	-3.4	3.4	8.2	5.3			
Foreign	1.3	.6	.7	2.6	1.9	-1.2	1.2	.5			
Used .....	.2	.9	1.3	1.1	.8	-.1	.9				
New trucks	8.5	3.4	8.0	10.7	-2.4	13.3	-2.1	4.8			
Domestic	8.1	2.5	8.9	8.6	-2.3	11.6	-.7	1.4			
Foreign .....	.5	.9	-.9	2.1	-2	1.7	-1.5	3.4			
Addenda:											
Final sales of motor vehicles to domestic purchasers	427.0	435.9	436.3	437.5	456.4	437.3	438.4	411.3			
Private fixed investment in new autos and new light trucks	156.4	156.2	164.3	157.0	165.3	156.9	157.6	144.8			
Domestic output of new autos ²	116.8	116.3	119.7	117.1	121.3	118.3	118.8	106.8			
Sales of imported new autos ³	78.7	82.4	79.5	83.1	82.7	82.3	81.5	82.9			

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 8.9B.—Real Motor Vehicle Output

[Billions of chained (1996) dollars]

		1999	2000	Seasonally adjusted at annual rates							
				1999		2000		I		II	
				III	IV	I	II	III	IV	I	II
Motor vehicle output	348.2	342.4	352.0	359.0	359.3	355.2	339.1	316.1			
Auto output	129.1	119.1	126.1	131.2	131.0	122.0	118.6	105.0			
Truck output ¹	218.7	222.7	225.3	227.4	227.8	232.5	219.9	210.5			
Final sales of domestic product	338.6	335.0	342.6	344.1	361.7	340.0	332.7	305.4			
Personal consumption expenditures	255.9	268.2	257.4	260.9	278.3	265.3	270.0	259.3			
New motor vehicles	195.4	208.1	203.6	201.6	217.6	206.0	209.1	200.5			
Autos	98.8	103.4	98.3	103.4	109.0	105.3	101.3	97.9			
Light trucks	96.5	104.8	97.9	98.1	108.4	100.6	107.6	102.5			
Net purchases of used autos	60.3	59.7	60.9	59.1	60.5	59.0	60.7	58.5			
Private fixed investment	159.0	154.5	166.0	162.4	166.8	158.8	154.4	137.8			
New motor vehicles	196.8	191.4	190.5	195.5	199.4	206.2	195.2	191.1	173.2		
Autos	80.9	77.0	84.0	79.7	83.1	76.2	75.4	73.2			
Trucks	116.0	114.5	121.6	119.8	123.2	119.1	115.7	100.1			
Light trucks	78.0	81.4	83.2	80.3	85.5	82.9	83.8	73.3			
Other	37.9	33.2	38.4	39.4	37.7	36.2	32.0	27.0			
Net purchases of used autos	-37.5	-36.7	-39.2	-36.7	-39.1	-36.1	-36.3	-35.1			
Gross government investment	12.8	12.9	13.4	14.7	13.4	12.5	12.9	13.0			
Autos	3.8	3.7	4.1	4.1	3.3	3.6	4.7	3.0			
New trucks	9.0	9.3	9.3	10.6	10.1	8.9	8.1	10.1			
Net exports	-88.6	-99.9	-93.6	-93.4	-96.2	-95.9	-103.7	-103.7			
Exports	25.1	25.7	24.8	25.5	26.0	26.4	25.3	24.9			
Autos	16.1	16.2	15.6	16.3	16.4	16.7	15.9	15.9			
Trucks	9.0	9.4	9.3	9.3	9.6	9.7	9.4	9.0			
Imports	113.7	120.5	118.4	118.9	122.2	122.3	129.0	128.6			
Autos	94.0	107.3	98.4	98.5	101.5	103.9	110.7	113.2			
Trucks	19.7	18.3	20.0	20.4	20.7	18.5	18.4	15.5			
Change in private inventories	9.4	7.4	9.1	11.4	-2.0	14.7	6.4	10.4			
Autos	1.4	4.5	1.8	4.7	.4	2.3	8.9	6.4			
New	1.2	3.6	.4	3.6	-1.5	1.5	8.9	5.5			
Domestic	0	3.1	-.3	.9	-3.3	2.7	7.8	5.1			
Foreign	1.2	.5	.7	2.6	1.8	-1.2	1.1	.4			
Used</											

B. Other NIPA and NIPA-Related Tables

Monthly Estimates

Tables B.1 and B.2 include the most recent estimates of personal income and its components; these estimates were released on February 1, 2001 and include "preliminary" estimates for December 2000 and "revised" estimates for October and November 2000.

Table B.1.—Personal Income

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^p
Personal income	7,789.6	8,281.7	7,977.0	7,994.3	8,056.4	8,099.6	8,161.6	8,209.3	8,237.6	8,279.5	8,300.0	8,326.5	8,420.6	8,405.7	8,423.5	8,460.1
Wage and salary disbursements	4,470.0	4,769.7	4,572.6	4,602.7	4,637.4	4,657.8	4,685.9	4,726.9	4,730.0	4,763.5	4,789.1	4,797.8	4,827.8	4,859.0	4,875.6	4,885.9
Private industries	3,745.6	4,008.7	3,838.2	3,865.9	3,890.6	3,908.5	3,932.3	3,969.9	3,966.6	4,003.4	4,025.3	4,032.5	4,060.8	4,091.3	4,108.0	4,115.1
Goods-producing industries	1,089.2	1,153.2	1,109.6	1,113.2	1,125.9	1,128.8	1,138.0	1,148.3	1,142.2	1,150.7	1,162.2	1,158.8	1,163.2	1,173.4	1,177.3	1,169.1
Manufacturing	782.4	816.0	793.4	794.3	800.7	802.9	804.8	813.2	809.4	816.7	824.0	819.7	820.3	827.8	829.4	822.9
Distributive industries	1,020.3	1,107.1	1,045.6	1,060.1	1,065.9	1,070.7	1,076.2	1,091.5	1,090.2	1,105.5	1,112.1	1,113.2	1,129.0	1,136.5	1,144.3	1,149.6
Service industries	1,636.0	1,748.5	1,682.1	1,692.6	1,698.8	1,708.9	1,718.0	1,730.2	1,734.2	1,747.2	1,751.0	1,760.5	1,768.6	1,781.4	1,786.4	1,796.3
Government	724.4	761.0	734.4	736.9	746.9	749.2	753.6	757.0	763.4	766.1	763.8	765.3	767.0	767.6	770.9	
Other labor income	501.0	524.0	507.4	509.0	511.8	514.1	516.2	518.4	520.5	522.5	525.1	527.6	530.0	532.0	533.9	536.3
Proprietors' income with IVA and CCAdj	663.5	710.5	698.8	681.2	685.1	690.0	706.6	707.0	704.7	716.9	706.0	712.3	756.0	712.2	711.6	717.7
Farm	25.3	22.6	39.6	15.8	17.3	18.4	21.7	23.1	17.5	23.7	17.5	14.7	62.9	16.9	15.5	21.7
Nonfarm	638.2	687.9	659.1	665.5	667.9	671.7	684.9	683.9	687.1	693.2	688.5	697.7	693.1	695.3	696.1	696.0
Rental income of persons with CCAdj	143.4	140.4	148.0	144.1	144.4	145.3	147.0	144.3	140.0	138.1	136.0	134.5	144.0	135.3	136.3	139.1
Personal dividend income	370.3	396.6	380.2	382.4	384.7	387.0	388.9	390.6	392.4	394.8	397.2	399.6	402.2	404.7	407.1	409.8
Personal interest income	963.7	1,033.7	989.5	993.1	1,002.1	1,011.4	1,021.2	1,026.1	1,030.9	1,036.8	1,040.0	1,042.4	1,046.1	1,047.9	1,049.1	1,050.6
Transfer payments to persons	1,016.2	1,067.5	1,026.0	1,029.2	1,042.5	1,047.3	1,050.9	1,053.8	1,077.3	1,067.3	1,068.7	1,074.9	1,079.1	1,081.5	1,077.7	1,089.0
Old-age, survivors, disability, and health insurance benefits	588.0	622.3	591.3	593.9	605.0	607.7	611.1	613.4	634.4	625.0	623.5	627.2	630.9	629.0	626.4	634.5
Government unemployment insurance benefits	20.3	20.0	20.3	19.6	20.2	20.5	19.7	19.4	19.3	19.4	19.8	20.0	20.1	20.3	20.5	20.6
Other	407.9	425.2	414.4	415.7	417.3	419.1	420.1	420.9	423.5	422.9	425.4	427.8	428.1	432.3	430.8	434.0
Less: Personal contributions for social insurance	338.5	360.7	345.5	347.5	351.8	353.2	355.2	357.9	358.2	360.4	362.1	362.6	364.6	366.7	367.8	368.5

^p Preliminary.

^r Revised.

CCAdj Capital consumption adjustment.

IVA Inventory valuation adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table B.2.—The Disposition of Personal Income

[Monthly estimates seasonally adjusted at annual rates]

	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^p
Billions of dollars, unless otherwise indicated																
Personal income	7,789.6	8,281.7	7,977.0	7,994.3	8,056.4	8,099.6	8,161.6	8,209.3	8,237.6	8,279.5	8,300.0	8,326.5	8,420.6	8,405.7	8,423.5	8,460.1
Less: Personal tax and nontax payments	1,152.0	1,291.9	1,195.4	1,210.9	1,225.7	1,241.1	1,251.2	1,269.6	1,274.1	1,287.9	1,293.6	1,308.7	1,322.0	1,334.3	1,343.5	1,351.4
Equals: Disposable personal income	6,637.7	6,989.8	6,781.6	6,783.4	6,830.6	6,858.5	6,910.4	6,939.7	6,963.5	6,991.5	7,006.4	7,017.8	7,098.6	7,071.5	7,079.9	7,108.7
Less: Personal outlays	6,490.1	6,998.6	6,660.9	6,735.7	6,791.7	6,868.7	6,902.2	6,920.2	6,939.9	6,979.7	7,017.3	7,045.5	7,101.3	7,121.7	7,145.5	7,166.0
Personal consumption expenditures	6,268.7	6,758.6	6,433.2	6,506.3	6,558.9	6,635.0	6,671.3	6,683.7	6,702.1	6,733.1	6,775.2	6,801.2	6,856.2	6,874.5	6,896.4	6,915.8
Durable goods	761.3	820.4	786.9	797.6	820.2	834.2	824.3	819.2	812.2	811.5	817.3	821.1	835.8	826.2	819.0	803.5
Nondurable goods	1,845.5	2,009.5	1,893.9	1,940.2	1,937.1	1,965.4	1,989.2	1,994.6	2,009.1	2,023.9	2,025.7	2,044.8	2,047.2	2,044.4	2,043.7	2,044.7
Services	3,661.9	3,928.7	3,747.0	3,768.4	3,801.6	3,835.4	3,857.7	3,875.3	3,895.3	3,912.5	3,934.0	3,954.3	3,975.6	4,001.0	4,033.0	4,068.6
Interest paid by persons	194.8	212.1	200.2	201.8	204.3	205.2	206.4	208.1	209.5	211.4	212.7	214.8	215.6	217.5	219.4	220.5
Personal transfer payments to the rest of the world (net)	26.6	29.0	27.6	27.6	28.5	28.5	28.5	28.3	28.3	28.3	29.5	29.5	29.5	29.7	29.7	29.7
Equals: Personal saving	147.6	-10.0	120.7	47.7	38.9	-10.3	4.2	19.5	23.6	18.7	-10.9	-27.7	-2.7	-50.3	-65.5	-57.3
Addenda:																
Disposable personal income:																
Billions of chained (1996) dollars ¹	6,331.0	6,510.0	6,420.7	6,412.0	6,438.7	6,434.9	6,455.9	6,483.2	6,507.4	6,515.6	6,513.2	6,531.9	6,585.9	6,550.3	6,544.3	6,559.2
Per capita:																
Current dollars	24,314	25,378	24,752	24,741	24,898	24,985	25,159	25,248	25,317	25,399	25,432	25,451	25,722	25,604	25,616	25,702
Chained (1996) dollars	23,191	23,636	23,435	23,387	23,469	23,442	23,504	23,587	23,658	23,670	23,642	23,689	23,864	23,717	23,678	23,715
Population (thousands)	272,996	275,423	273,984	274,174	274,347	274,503	274,674	274,859	275,054	275,264	275,496	275,738	275,970	276,191	276,389	276,585
Personal consumption expenditures:																
Billions of chained (1996) dollars	5,978.8	6,294.6	6,090.8	6,150.0	6,182.6	6,225.2	6,232.5	6,244.0	6,263.1	6,274.8	6,298.3	6,330.3	6,360.9	6,367.9	6,374.6	6,381.2
Durable goods	817.8	895.9	856.0	864.8	890.4	907.3	896.9	891.5	883.0	885.5	892.8	900.2	916.5	906.9	898.1	881.4
Nondurable goods	1,779.4	1,868.7	1,810.9	1,841.7	1,836.6	1,847.6	1,850.1	1,853.6	1,863.8	1,866.0	1,877.0	1,885.4	1,885.4	1,889.1	1,884.2	1,885.6
Services	3,390.8	3,544.6	3,441.0	3,456.8	3,471.7	3,488.3	3,501.5	3,513.9	3,526.7	3,536.7	3,542.7	3,559.4	3,575.8	3,586.7	3,605.2	3,623.9
Implicit price deflator, 1996=100	104.85	107.37	105.62	105.79	106.09	106.58	107.04	107.04	107.01	107.30	107.57	107.44	107.79	108.19	108.38	
Personal saving as percentage of disposable personal income ²	2.2	-0.1	1.8	0.7	0.6	-0.1	0.1	0.3	0.3	0.3	-0.2	-0.4	0	-0.7	-0.9	-0.8

Percent change from preceding period, monthly changes at monthly rates

Personal income, current dollars	5.4	6.3	0.4	0.2	0.8	0.5	0.8	0.6	0.3	0.5	0.2	0.3	1.1	-0.2	0.2	0.4
Disposable personal income:																
Current dollars	5.0	5.3	0.3	0	0.7	0.4	-0.1	0.8	0.4</td							

Annual Estimates

Except as noted for table B.3 below and for table B.12, these tables are derived from the NIPA tables that were published in the August 2000 SURVEY OF CURRENT BUSINESS; they are consistent with the most recent comprehensive and annual revisions.

Table B.3.—Gross Domestic Product by Industry, Current-Dollar and Real Estimates for 1997–99

	Billions of dollars			Billions of chained (1996) dollars				Billions of dollars			Billions of chained (1996) dollars			
	1997	1998	1999	1997	1998	1999		1997	1998	1999	1997	1998	1999	
								1997	1998	1999	1997	1998	1999	
Gross domestic product	8,318.4	8,790.2	9,299.2	8,159.5	8,515.7	8,875.8								
Private industries	7,253.6	7,684.4	8,140.8	7,151.2	7,499.9	7,860.7								
Agriculture, forestry, and fishing	130.0	127.2	125.4	143.7	144.0	150.9								
Farms	88.3	80.8	74.2	103.6	100.2	106.3								
Agricultural services, forestry, and fishing	41.7	46.5	51.2	40.3	43.2	44.4								
Mining	118.9	105.6	111.8	117.0	126.2	121.9								
Metal mining	5.6	5.1	5.5	6.3	7.3	8.6								
Coal mining	10.6	11.3	11.3	11.2	12.5	13.1								
Oil and gas extraction	91.9	77.4	82.8	89.1	94.9	89.1								
Nonmetallic minerals, except fuels	10.8	11.8	12.3	10.4	11.5	11.4								
Construction	338.2	378.1	416.4	324.6	345.8	361.1								
Manufacturing	1,379.6	1,436.0	1,500.8	1,387.2	1,446.4	1,529.4								
Durable goods	791.2	833.4	877.8	813.0	892.4	970.5								
Lumber and wood products	41.2	41.4	44.1	39.5	39.5	40.8								
Furniture and fixtures	22.7	24.1	25.9	22.1	22.7	23.6								
Stone, clay, and glass products	37.2	38.2	41.0	36.6	35.9	36.9								
Primary metal industries	52.6	54.1	54.9	52.7	54.7	60.7								
Fabricated metal products	97.6	102.2	105.5	96.2	96.7	95.9								
Industrial machinery and equipment	143.2	150.8	158.2	158.4	187.0	216.6								
Electronic and other electric equipment	165.9	172.8	186.6	182.2	225.1	276.8								
Motor vehicles and equipment	96.5	107.2	114.5	97.1	107.0	110.4								
Other transportation equipment	55.5	59.2	59.6	54.8	57.5	56.3								
Instruments and related products	53.6	57.7	60.0	49.8	49.2	48.8								
Miscellaneous manufacturing industries	25.2	25.7	27.6	24.8	24.6	26.0								
Nondurable goods	588.4	602.6	623.1	574.7	557.9	566.9								
Food and kindred products	123.1	124.8	131.4	118.1	115.0	117.1								
Tobacco products	15.4	16.8	19.9	13.9	11.5	7.0								
Textile mill products	25.7	25.4	25.3	25.0	23.6	22.9								
Apparel and other textile products	26.5	25.8	25.5	26.5	25.0	23.6								
Paper and allied products	53.8	55.1	57.0	58.3	55.3	56.0								
Printing and publishing	91.1	94.0	99.0	86.4	84.0	84.3								
Chemicals and allied products	164.8	168.4	176.3	164.2	159.8	168.6								
Petroleum and coal products	31.4	32.9	28.6	25.6	26.6	34.9								
Rubber and miscellaneous plastics products	52.1	55.1	55.8	53.2	53.8	54.4								
Leather and leather products	4.3	4.2	4.2	4.2	4.0	4.0								
Transportation and public utilities	688.4	728.0	779.6	668.7	686.4	752.3								
Transportation	261.8	287.8	303.4	248.9	257.1	272.4								
Railroad transportation	23.0	25.4	23.4	22.8	23.9	22.8								
Local and interurban passenger transit	14.9	16.2	17.1	14.7	15.6	17.2								
Trucking and warehousing	99.4	109.3	116.6	90.5	90.7	95.7								
Water transportation	13.1	14.1	14.4	13.2	13.5	12.5								
Transportation by air	78.6	88.2	95.0	75.2	79.0	87.5								
Pipelines, except natural gas	5.8	6.1	6.6	6.2	6.5	7.2								
Statistical discrepancy ¹				29.7	-24.8	-71.9	29.2		-24.1	-69.0				
Government				1,064.8	1,105.8	1,158.4	1,035.5	1,049.8	1,070.4					
Federal				354.7	360.7	375.4	347.2	348.4	352.6					
General government				295.4	298.6	309.5	287.9	286.4	286.5					
Government enterprises				59.2	62.1	65.9	59.4	62.2	66.4					
State and local				710.1	745.2	783.0	688.3	701.3	717.7					
General government				649.2	680.7	715.5	629.3	642.2	655.4					
Government enterprises				60.9	64.4	67.5	58.9	59.1	62.2					
Not allocated by industry ²							-33.3	-51.1	-116.8					

1. The current-dollar statistical discrepancy equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income—that is, GDP measured as the costs incurred and profits earned in domestic production. The chained (1996) dollar statistical discrepancy equals the current-dollar statistical discrepancy deflated by the implicit price deflator for gross domestic business product.

2. Equals GDP in chained (1996) dollars less the statistical discrepancy and the sum of GDP by industry of

the detailed industries. The value of not allocated by industry reflects the nonadditivity of chained-dollar estimates and the differences in source data used to estimate real GDP by industry and the expenditures measure of real GDP.

NOTE.—Estimates are based on the 1987 Standard Industrial Classification. The table is derived from tables 1 and 6 in "Gross Domestic Product by Industry for 1997–99" in the December 2000 SURVEY.

Table B.4.—Personal Consumption Expenditures by Type of Expenditure

	Billions of dollars			Billions of chained (1996) dollars				Billions of dollars			Billions of chained (1996) dollars			
	1997	1998	1999	1997	1998	1999		1997	1998	1999	1997	1998	1999	
Personal consumption expenditures	5,529.3	5,850.9	6,268.7	5,423.9	5,678.7	5,978.8								
Food and tobacco	862.0	900.2	963.8	842.1	858.8	887.8								
Food purchased for off-premise consumption (n.d.)	486.5	504.2	531.8	477.6	488.6	506.9								
Purchased meals and beverages ¹ (n.d.)	316.6	332.2	356.3	308.0	315.3	329.9								
Food furnished to employees (including military) (n.d.)	8.5	8.9	9.1	8.3	8.5	8.5								
Food produced and consumed on farms (n.d.)	.5	.5	.5	.5	.5	.5								
Tobacco products (n.d.)	49.8	54.4	66.0	47.6	46.2	43.4								
Addenda: Food excluding alcoholic beverages (n.d.)	710.9	737.8	782.3	695.5	708.9	737.3								
Alcoholic beverages purchased for off-premise consumption (n.d.)	58.1	63.1	69.3	57.2	61.8	66.4								
Other alcoholic beverages (n.d.)	43.2	44.8	46.2	41.8	42.1	42.2								
Clothing, accessories, and jewelry	348.0	368.3	397.2	348.8	376.3	411.5								
Shoes (n.d.)	40.1	41.7	43.3	40.1	42.2	45.0								
Clothing and accessories except shoes ²	231.3	244.4	263.4	232.1	249.8	273.3								
Women's and children's (n.d.)	148.0	156.2	168.7	148.4	161.2	177.6								
Men's and boys' (n.d.)	83.3	88.2	94.7	82.8	88.5	95.7								
Standard clothing issued to military personnel (n.d.)	.3	.3	.3	.3	.3	.3								
Cleaning, storage, and repair of clothing and shoes (s.)	13.2	13.5	14.2	12.8	13.0	13.5								
Jewelry and watches (d.)	41.2	44.2	48.8	42.9	47.8	54.0								
Other ³ (s.)	22.0	24.2	27.3	21.4	23.4	25.8								
Personal care	76.1	80.5	86.0	75.2	78.2	81.9								
Toilet articles and preparations (n.d.)	50.6	53.4	57.5	50.5	52.5	55.7								
Barbershops, beauty parlors, and health clubs (s.)	25.5	27.1	28.5	24.7	25.7	26.2								
Housing	810.5	858.2	906.2	787.2	807.7	828.3								
Owner-occupied nonfarm dwellings—space rent ⁴ (s.)	585.5	622.7	661.1	569.0	586.7	605.7								
Tenant-occupied nonfarm dwellings—rent ⁵ (s.)	186.1	193.8	200.6	181.0	182.9	183.7								
Rental value of farm dwellings (s.)	6.4	6.7	7.0	6.0	5.9	5.7								
Other ⁶ (s.)	32.5	35.0	37.5	31.1	32.2	33.4								
Household operation	617.8	643.8	682.5	611.6	641.1	681.9								
Furniture, including mattresses and bedsprings (d.)	53.8	56.4	60.3	53.8	56.6	60.6								
Kitchen and other household appliances ⁷ (d.)	30.8	32.2	34.5	30.9	32.8	36.0								
China, glassware, tableware and utensils (d.)	27.2	29.2	31.8	27.3	28.9	32.2								
Other durable house furnishings ⁸ (d.)	53.5	57.4	62.8	53.3	57.0	63.1								
Semidurable house furnishings ⁹ (n.d.)	33.1	35.2	38.3	33.8	36.8	40.5								
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.)	51.4	53.5	57.1	50.9	52.1	54.6								
Stationery and writing supplies (n.d.)	20.0	21.4	23.1	19.2	19.9	21.7								
Household utilities	188.1	185.8	189.8	184.1	186.1	189.4								
Electricity (s.)	93.8	96.1	96.2	93.5	99.6	100.3								
Gas (s.)	36.6	32.4	32.7	34.1	30.8	30.9								
Water and other sanitary services (s.)	42.6	44.5	46.5	41.6	42.1	43.0								
Fuel oil and coal (n.d.)	15.1	12.8	14.4	15.0	14.0	15.5								
Telephone and telegraph (s.)	105.0	113.0	121.7	104.7	114.4	126.3								
Domestic service (s.)	13.9	16.0	17.4	13.5	15.1	16.0								
Other ¹⁰ (s.)	41.2	43.6	45.7	40.1	41.5	42.0								
Medical care	984.4	1,040.9	1,102.6	963.2	997.0	1,030.0								
Drug preparations and sundries ¹¹ (n.d.)	110.6	121.8	136.8	109.0	117.4	127.2								
Ophthalmic products and orthopedic appliances (d.)	19.1	20.6	22.1	18.9	19.9	21.2								
Physicians (s.)	208.8	221.2	232.3	206.0	213.7	219.5								
Dentists (s.)	51.9	55.0	57.8	49.6	50.5	50.6								
Other professional services ¹² (s.)	125.9	132.3	137.2	121.1	124.3	126.8								
Hospitals and nursing homes ¹³	408.9	428.7	451.8	401.1	410.4	422.3								
Hospitals	339.6	355.1	375.0	334.2	342.0	353.4								
Nonprofit (s.)	221.7	233.1	245.5	217.3	222.0	228.2								
Proprietary (s.)	41.5	42.6	46.0	41.2	41.9	44.5								
Government (s.)	76.3	79.3	83.5	75.7	78.1	80.8								
Nursing homes (s.)	69.3	73.6	76.8	66.8	68.3	68.9								
Health insurance	59.3	61.3	64.6	57.8	61.0	62.7								
Medical care and hospitalization ¹⁴ (s.)	48.5	51.7	55.2	46.7	48.2	50.2								
Income loss ¹⁵ (s.)	1.2	1.4	1.5	.9	.9	.9								
Workers' compensation ¹⁶ (s.)	9.6	8.3	7.8	10.2	12.3	11.4								
Personal business	489.0	533.7	586.2	462.1	485.9	520.4								

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefit and dividends, and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiroprologists, podiatrists, and others providing health and allied services, not elsewhere classified.

13. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patient to proprietary and government hospitals and nursing homes.

14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including consumption of fixed capital) of nonprofit and self-insured health plans.

15. Consists of premiums, less benefits and dividends, for income loss insurance.

16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.

17. Consists of (1) operating expenses of commercial life insurance carriers, (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans, and (3) premiums, less benefits and dividends, of fraternal benefit societies. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.

18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.

20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.

21. Consists of admissions to professional and amateur athletic events and to racetracks.

22. Consists of dues and fees excluding insurance premiums.

23. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.

24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.

25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.

28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research. For proprietary and government institutions, equals receipts from users.

29. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were \$0.3 billion in 1981.

30. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States; student expenditures were \$2.2 billion and medical expenditures were \$0.4 billion in 1981.

NOTE.—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.). Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.5.—Private Fixed Investment in Structures by Type

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
Private fixed investment in structures	576.1	640.4	680.5	557.2	600.7	618.4
Nonresidential	255.8	283.2	285.6	245.4	263.0	259.2
New	254.3	282.4	284.7	243.9	262.1	258.3
Nonresidential buildings, excluding farm	178.9	198.0	204.0	173.3	185.1	183.4
Industrial	33.1	36.5	31.5	32.1	34.1	28.3
Commercial	89.7	100.7	109.1	86.9	94.1	98.1
Office buildings ¹	39.9	49.1	54.2	38.7	45.9	48.7
Other ²	49.8	51.6	54.9	48.2	48.2	49.4
Religious	5.6	6.4	7.3	5.4	6.0	6.6
Educational	9.8	10.9	10.6	9.5	10.2	9.5
Hospital and institutional	15.1	15.4	15.2	14.6	14.4	13.6
Other ³	25.5	28.2	30.4	24.7	26.3	27.3
Utilities	36.1	44.5	45.0	35.3	43.0	43.5
Railroads	4.9	5.7	4.9	4.8	5.5	5.0
Telecommunications	12.3	13.2	15.1	12.0	12.9	15.0
Electric light and power	11.4	12.5	14.2	11.2	12.0	13.5
Gas	6.5	11.8	9.3	6.3	11.4	8.7
Petroleum pipelines	1.0	1.3	1.5	.9	1.2	1.4
Farm	3.8	4.3	4.5	3.7	4.0	4.0
Mining exploration, shafts, and wells	30.1	29.3	24.3	26.2	24.4	21.5
Petroleum and natural gas	28.4	28.0	22.8	24.5	23.2	20.2
Other	1.7	1.3	1.5	1.6	1.2	1.3
Other ⁴	5.5	6.2	6.9	5.3	5.9	6.4
Brokers' commissions on sale of structures	2.0	2.3	2.4	2.0	2.2	2.3
Net purchases of used structures	-.5	-1.5	-1.5	-.5	-1.4	-1.3
Residential	320.4	357.1	394.9	311.8	337.7	359.2
New	281.2	311.0	342.9	272.9	293.0	310.4
New housing units	199.6	225.5	248.6	193.7	212.2	224.2
Permanent site	186.1	210.4	234.4	180.5	197.5	210.7
Single-family structures	163.2	185.8	207.2	158.6	175.9	187.6
Multifamily structures	22.9	24.6	27.3	21.9	21.7	23.2
Manufactured homes	13.5	15.2	14.2	13.3	14.7	13.4
Improvements	80.8	84.5	93.0	78.4	79.9	85.1
Other ⁵ .....	.8	1.0	1.3	.8	.9	1.2
Brokers' commissions on sale of structures	41.5	48.9	54.3	41.2	47.5	51.0
Net purchases of used structures	-2.3	-2.8	-2.3	-2.3	-2.7	-2.1
Residual .....	.....	.....	.....	.3	-.4	-.9

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.6.—Private Fixed Investment in Equipment and Software by Type

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
Private fixed investment in equipment and software	751.5	832.6	926.3	772.0	887.3	1,012.1
Nonresidential equipment and software	743.6	824.3	917.4	764.2	879.0	1,003.1
Information processing equipment and software	325.2	367.4	433.0	349.8	431.6	542.2
Computers and peripheral equipment ¹	79.6	84.9	94.3	102.9	149.3	217.3
Software ²	116.5	144.1	180.1	119.0	151.0	188.0
Communication equipment	73.7	80.7	99.1	74.5	83.0	103.8
Instruments	33.3	36.4	39.0	33.2	36.2	38.7
Photocopy and related equipment	14.1	13.5	12.7	14.1	13.7	12.9
Office and accounting equipment	8.0	7.7	7.9	8.0	7.8	7.9
Industrial equipment	141.0	148.9	150.7	140.0	146.9	147.8
Fabricated metal products	12.2	12.6	13.0	12.2	12.6	13.1
Engines and turbines	4.1	4.8	5.6	4.1	4.6	5.4
Metalworking machinery	33.3	34.7	34.8	33.2	34.3	34.2
Special industry machinery, n.e.c.	35.8	37.3	38.3	35.4	36.6	37.1
General industrial, including materials handling, equipment	32.8	35.3	34.2	32.4	34.7	33.2
Electrical transmission, distribution, and industrial apparatus	22.8	24.1	24.9	22.7	24.1	24.8
Transportation equipment	151.4	168.2	193.5	150.5	168.0	191.8
Trucks, buses, and truck trailers	85.7	97.9	113.5	86.3	99.8	113.6
Autos	42.4	40.6	44.1	41.1	39.2	43.4
Aircraft	14.8	20.0	25.7	14.6	19.7	24.9
Ships and boats	2.6	2.6	2.5	2.6	2.5	2.4
Railroad equipment	5.9	7.0	7.7	6.0	7.1	7.8
Other equipment	130.5	143.5	144.4	129.1	140.9	140.7
Furniture and fixtures	32.3	36.0	35.8	31.7	35.2	34.9
Tractors	14.0	14.9	13.6	14.0	14.7	13.3
Agricultural machinery, except tractors	12.2	12.8	12.0	12.1	12.5	11.6
Construction machinery, except tractors	18.3	20.9	19.4	18.0	20.2	18.3
Mining and oilfield machinery	4.6	4.7	5.1	4.5	4.6	4.9
Service industry machinery	14.0	15.3	16.5	13.8	14.9	15.9
Electrical equipment, n.e.c.	12.2	13.8	14.6	12.4	14.2	15.2
Other	23.0	25.1	27.5	22.8	24.7	26.8
Less: Sale of equipment scrap, excluding autos	4.5	3.7	4.2	4.4	4.3	5.2
Residential equipment	7.9	8.3	8.9	7.9	8.3	9.1
Residual .....	.....	.....	.....	-3.1	-13.9	-41.2

Addenda:

Private fixed investment in equipment and software

751.5 832.6 926.3

Less: Dealers' margin on used equipment

7.7 8.2 8.1

Net purchases of used equipment from government

.9 1.2 1.0

Plus: Net sales of used equipment

38.3 39.3 39.8

Net exports of used equipment

.4 .5 .7

Sale of equipment scrap

4.6 3.8 4.3

Equals: Private fixed investment in new equipment and software

786.3 866.8 962.1

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

n.e.c. Not elsewhere classified.

Table B.7.—Compensation and Wage and Salary Accruals by Industry
 [Millions of dollars]

	Compensation			Wage and salary accruals				Compensation			Wage and salary accruals		
	1997	1998	1999	1997	1998	1999		1997	1998	1999	1997	1998	1999
Total	4,651,280	4,984,194	5,299,765	3,885,977	4,192,775	4,475,142							
Domestic industries	4,656,151	4,989,375	5,305,152	3,890,848	4,197,956	4,480,529							
Private industries	3,773,522	4,075,046	4,351,977	3,226,590	3,505,274	3,756,128							
Agriculture, forestry, and fishing	42,881	46,493	49,947	37,483	40,863	43,790							
Farms	17,563	18,675	19,446	15,138	16,222	16,575							
Agricultural services, forestry, and fishing	25,318	27,818	30,501	22,345	24,641	27,215							
Mining	35,245	36,036	34,461	29,792	30,587	29,290							
Metal mining	3,190	2,956	2,907	2,678	2,481	2,449							
Coal mining	5,653	5,569	5,206	4,717	4,666	4,367							
Oil and gas extraction	21,429	22,234	20,888	18,181	18,948	17,813							
Nonmetallic minerals, except fuels	4,973	5,277	5,460	4,216	4,492	4,661							
Construction	220,889	243,014	268,836	189,456	210,384	233,781							
Manufacturing	852,365	895,122	925,153	714,638	755,391	783,049							
Durable goods	529,924	560,865	584,774	443,497	472,581	494,007							
Lumber and wood products	25,817	27,252	28,820	21,741	23,075	24,481							
Furniture and fixtures	16,535	17,840	18,885	13,866	15,065	16,003							
Stone, clay, and glass products	23,487	24,782	25,906	19,431	20,634	21,628							
Primary metal industries	36,042	36,745	37,105	29,637	30,427	30,819							
Fabricated metal products	61,786	64,619	66,858	51,357	54,094	56,122							
Industrial machinery and equipment	110,141	117,372	121,946	93,957	100,604	104,579							
Electronic and other electric equipment	85,705	91,567	97,885	71,809	77,237	82,848							
Motor vehicles and equipment	58,375	61,774	65,430	48,371	51,601	54,866							
Other transportation equipment	49,100	52,454	52,553	40,137	43,364	43,585							
Instruments and related products	48,777	51,731	54,059	41,372	44,104	46,160							
Miscellaneous manufacturing industries	14,159	14,729	15,327	11,819	12,376	12,916							
Nondurable goods	322,441	334,257	340,379	271,141	282,810	289,042							
Food and kindred products	62,478	64,923	66,467	52,659	55,034	56,561							
Tobacco products	2,928	2,706	2,669	2,375	2,188	2,170							
Textile mill products	18,878	18,843	18,290	16,102	16,141	15,687							
Apparel and other textile products	19,855	19,441	18,520	16,754	16,467	15,697							
Paper and allied products	33,383	33,880	34,621	28,437	28,977	29,679							
Printing and publishing	64,088	67,467	69,778	54,831	58,020	60,187							
Chemicals and allied products	70,667	74,657	77,347	57,901	61,798	64,430							
Petroleum and coal products	9,772	10,173	9,811	8,116	8,499	8,211							
Rubber and miscellaneous plastics products	37,755	39,614	40,399	31,721	33,507	34,301							
Leather and leather products	2,637	2,553	2,477	2,245	2,179	2,119							
Transportation and public utilities	299,385	319,633	346,868	247,831	266,868	291,788							
Transportation	163,507	175,713	186,061	133,757	145,260	154,893							
Railroad transportation	15,752	17,047	16,999	11,756	12,886	12,740							
Local and interurban passenger transit	10,495	11,189	11,874	8,862	9,516	10,159							
Trucking and warehousing ¹	62,099	66,240	70,421	50,688	54,688	58,689							
Water transportation	8,349	8,780	9,034	6,889	7,312	7,575							
Transportation by air ¹	49,875	54,141	58,478	41,092	45,120	49,117							
Pipelines, except natural gas	969	985	981	827	845	843							
Transportation services	15,968	17,331	18,274	13,643	14,893	15,770							

1. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

2. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

3. Includes Coast Guard.

4. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed

temporarily in the United States.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Compensation equals wage and salary accruals plus supplements to wages and salaries. "Supplements" are listed in table 8.17 of the August 2000 SURVEY OF CURRENT BUSINESS.

Addenda:

Households and institutions

Nonfarm business

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Table B.8.—Employment by Industry
[Thousands]

	Full-time and part-time employees			Persons engaged in production ¹				Full-time and part-time employees			Persons engaged in production ¹		
	1997	1998	1999	1997	1998	1999		1997	1998	1999	1997	1998	1999
	Total	130,118	133,433	136,363	126,790	129,711	132,216	Pipelines, except natural gas	14	13	13	14	13
Domestic industries	130,640	133,964	136,915	127,237	130,166	132,689	Transportation services	453	470	475	455	464	473
Private industries	108,587	111,684	114,358	108,802	111,559	113,919	Communications	1,420	1,475	1,556	1,323	1,363	1,426
Agriculture, forestry, and fishing	2,130	2,182	2,288	3,315	3,340	3,384	Telephone and telegraph	1,003	1,044	1,109	938	958	1,013
Farms	876	880	923	1,814	1,705	1,693	Radio and television	417	431	447	385	405	413
Agricultural services, forestry, and fishing	1,254	1,302	1,365	1,501	1,635	1,691	Electric, gas, and sanitary services	871	860	864	866	852	861
Mining	601	595	540	603	603	545	Wholesale trade	6,750	6,917	7,001	6,739	6,922	7,024
Metal mining	54	49	44	54	49	45	Retail trade	22,636	23,003	23,583	20,258	20,417	20,988
Coal mining	97	93	87	95	93	86	Finance, insurance, and real estate	7,257	7,536	7,723	7,425	7,634	7,826
Oil and gas extraction	340	341	296	345	350	304	Depository institutions	2,033	2,047	2,053	1,927	1,934	1,932
Nonmetallic minerals, except fuels	110	112	113	109	111	110	Nondepository institutions	574	662	710	563	643	692
Construction	5,965	6,299	6,707	7,255	7,605	8,026	Security and commodity brokers	630	681	727	679	732	796
Manufacturing	18,772	18,922	18,665	18,776	18,932	18,655	Insurance carriers	1,526	1,575	1,609	1,462	1,502	1,527
Durable goods	11,059	11,265	11,176	11,132	11,344	11,221	Insurance agents, brokers, and service	767	787	795	875	880	873
Lumber and wood products	821	839	857	864	895	915	Real estate	1,481	1,534	1,571	1,684	1,706	1,762
Furniture and fixtures	514	534	551	531	543	563	Holding and other investment offices	246	250	258	235	237	244
Stone, clay, and glass products	555	566	570	563	569	571	Services	38,010	39,556	40,952	37,959	39,456	40,619
Primary metal industries	710	715	698	706	711	697	Hotels and other lodging places	1,833	1,874	1,936	1,665	1,701	1,760
Fabricated metal products	1,485	1,515	1,530	1,481	1,512	1,518	Personal services	1,326	1,340	1,365	1,789	1,804	1,833
Industrial machinery and equipment	2,170	2,212	2,142	2,168	2,212	2,136	Business services	8,147	8,780	9,449	8,260	8,988	9,577
Electronic and other electric equipment	1,695	1,709	1,669	1,684	1,699	1,655	Auto repair, services, and parking	1,248	1,276	1,331	1,511	1,523	1,561
Motor vehicles and equipment	983	998	1,024	976	996	1,019	Miscellaneous repair services	389	395	391	582	591	553
Other transportation equipment	857	899	874	854	902	872	Motion pictures	569	593	618	610	645	664
Instruments and related products	865	872	854	860	864	841	Amusement and recreation services	1,664	1,726	1,783	1,485	1,494	1,547
Miscellaneous manufacturing industries	404	406	407	445	441	434	Health services	10,038	10,217	10,349	9,402	9,521	9,638
Nondurable goods	7,713	7,657	7,489	7,644	7,588	7,434	Legal services	1,084	1,112	1,138	1,200	1,223	1,216
Food and kindred products	1,694	1,694	1,694	1,676	1,672	1,677	Educational services	2,183	2,272	2,350	2,006	2,101	2,164
Tobacco products	41	40	37	40	39	36	Social services and membership organizations	4,951	5,155	5,350	4,818	4,992	5,157
Textile mill products	617	597	559	619	598	555	Social services	2,622	2,751	2,861	2,881	2,993	3,087
Apparel and other textile products	830	770	697	831	775	708	Membership organizations	3,239	3,240	3,489	3,197	1,999	2,070
Paper and allied products	686	679	669	678	672	664	Other services ³	3,345	3,536	3,641	3,797	3,991	4,087
Printing and publishing	1,579	1,594	1,575	1,562	1,578	1,556	Private households	1,233	1,280	1,251	834	882	862
Chemicals and allied products	1,037	1,043	1,039	1,024	1,029	1,028	Government	22,053	22,280	22,557	18,435	18,607	18,770
Petroleum and coal products	137	136	130	135	135	130	Federal	5,265	5,194	5,139	4,269	4,208	4,157
Rubber and miscellaneous plastics products	1,000	1,017	1,010	990	1,005	1,000	General government	4,275	4,200	4,147	3,476	3,417	3,367
Leather and leather products	92	87	79	89	85	80	Civilian	1,899	1,878	1,856	1,869	1,846	1,818
Transportation and public utilities	6,466	6,674	6,899	6,472	6,650	6,852	Military ⁴	2,376	2,322	2,291	1,607	1,571	1,549
Transportation	4,175	4,339	4,479	4,283	4,435	4,565	Government enterprises	990	994	992	793	791	790
Railroad transportation	220	223	222	208	211	210	State and local	16,788	17,086	17,418	14,166	14,399	14,613
Local and interurban passenger transit	457	473	491	481	486	504	General government	15,954	16,244	16,564	13,304	13,529	13,737
Trucking and warehousing ²	1,709	1,777	1,846	1,880	1,954	2,018	Education	8,736	8,947	9,164	7,070	7,228	7,373
Water transportation	182	185	187	178	185	184	Other	7,218	7,297	7,400	6,234	6,301	6,364
Transportation by air ²	1,140	1,198	1,245	1,067	1,122	1,163	Government enterprises	834	842	854	862	870	876
Rest of the world ⁵							-522	-531	-552	-447	-455	-473	

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.

2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

3. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

4. Includes Coast Guard.

5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table B.9.—Wage and Salary Accruals Per Full-Time Equivalent Employee and Full-Time Equivalent Employees by Industry

	Wage and salary accrals per full-time equivalent			Full-time equivalent employees ¹				Wage and salary accrals per full-time equivalent			Full-time equivalent employees ¹			
	Dollars			Thousands				Dollars			Thousands			
	1997	1998	1999	1997	1998	1999		1997	1998	1999	1997	1998	1999	
Total	33,429	35,124	36,653	116,246	119,370	122,095								
Domestic industries	33,343	35,034	36,555	116,693	119,825	122,568	Pipelines, except natural gas	59,071	65,000	64,846	14	13	13	
Private industries	32,838	34,631	36,187	98,258	101,218	103,798	Transportation services	32,796	34,555	36,170	416	431	436	
Agriculture, forestry, and fishing	20,449	20,701	21,288	1,833	1,974	2,057	Communications	53,425	56,086	62,148	1,292	1,339	1,409	
Farms	20,157	21,515	20,954	751	754	791	Telephone and telegraph	57,315	58,957	65,847	913	948	1,005	
Agricultural services, forestry, and fishing	20,652	20,198	21,497	1,082	1,220	1,266	Radio and television	44,053	49,125	52,946	379	391	404	
Electric, gas, and sanitary services							Electric, gas, and sanitary services	52,444	54,975	58,034	859	846	850	
Wholesale trade	41,224	43,606	45,856				Wholesale trade	41,224	43,606	45,856	6,462	6,621	6,734	
Retail trade	19,495	20,602	21,414				Retail trade	19,495	20,602	21,414	18,759	19,063	19,643	
Finance, insurance, and real estate	48,170	52,403	55,357				Finance, insurance, and real estate	48,170	52,403	55,357	6,797	7,025	7,164	
Depository institutions	38,279	41,492	43,402				Depository institutions	38,279	41,492	43,402	1,926	1,930	1,926	
Nondepository institutions	46,444	52,325	51,928				Nondepository institutions	46,444	52,325	51,928	547	628	670	
Security and commodity brokers	118,661	129,475	139,459				Security and commodity brokers	118,661	129,475	139,459	601	646	686	
Insurance carriers	45,984	48,869	50,882				Insurance carriers	45,984	48,869	50,882	1,462	1,502	1,527	
Insurance agents, brokers, and service	41,982	43,116	45,401				Insurance agents, brokers, and service	41,982	43,116	45,401	724	739	743	
Real estate	31,924	34,660	36,447				Real estate	31,924	34,660	36,447	1,302	1,343	1,368	
Holding and other investment offices	75,643	82,658	87,016				Holding and other investment offices	75,643	82,658	87,016	235	237	244	
Services	31,116	32,759	34,197				Services	31,116	32,759	34,197	33,677	35,154	36,507	
Hotels and other lodging places	21,569	22,633	23,262				Hotels and other lodging places	21,569	22,633	23,262	1,603	1,647	1,711	
Personal services	19,360	20,306	21,008				Personal services	19,360	20,306	21,008	1,161	1,176	1,206	
Business services	29,647	32,326	35,244				Business services	29,647	32,326	35,244	7,525	8,169	8,797	
Auto repair, services, and parking	23,801	24,897	25,666				Auto repair, services, and parking	23,801	24,897	25,666	1,182	1,215	1,273	
Miscellaneous repair services	30,194	31,639	32,522				Miscellaneous repair services	30,194	31,639	32,522	360	368	366	
Motion pictures	39,669	40,904	40,488				Motion pictures	39,669	40,904	40,488	447	468	490	
Amusement and recreation services	25,531	27,150	28,462				Amusement and recreation services	25,531	27,150	28,462	1,360	1,392	1,449	
Health services	35,541	36,793	37,776				Health services	35,541	36,793	37,776	8,989	9,122	9,248	
Legal services	57,042	60,258	62,629				Legal services	57,042	60,258	62,629	963	989	1,013	
Educational services	26,092	27,109	27,965				Educational services	26,092	27,109	27,965	1,901	1,992	2,063	
Social services and membership organizations	20,739	21,305	21,884				Social services and membership organizations	20,739	21,305	21,884	4,241	4,429	4,609	
Social services	18,926	19,656	20,227				Social services	18,926	19,656	20,227	2,304	2,430	2,539	
Membership organizations	22,896	23,308	23,915				Membership organizations	22,896	23,308	23,915	1,937	1,999	2,070	
Other services ³	49,044	51,531	53,939				Other services ³	49,044	51,531	53,939	3,111	3,305	3,420	
Private households	14,060	15,465	12,933				Private households	14,060	15,465	12,933	834	882	862	
Government	36,032	37,227	38,594				Government	36,032	37,227	38,594	18,435	18,607	18,770	
Federal	41,493	42,649	44,480				Federal	41,493	42,649	44,480	4,269	4,298	4,157	
General government	40,571	41,695	43,692				General government	40,571	41,695	43,692	3,476	3,417	3,367	
Civilian	46,079	47,346	50,012				Civilian	46,079	47,346	50,012	1,869	1,846	1,818	
Military ⁴	34,166	35,054	36,276				Military	34,166	35,054	36,276	1,607	1,571	1,549	
Government enterprises	45,532	46,772	47,835				Government enterprises	45,532	46,772	47,835	793	791	790	
State and local	34,387	35,642	36,919				State and local	34,387	35,642	36,919	14,166	14,399	14,613	
General government	34,252	35,511	36,769				General government	34,252	35,511	36,769	13,304	13,529	13,737	
Education	34,077	35,341	36,488				Education	34,077	35,341	36,488	7,070	7,228	7,373	
Other	34,450	35,706	37,095				Other	34,450	35,706	37,095	6,234	6,301	6,364	
Government enterprises	36,477	37,679	39,273				Government enterprises	36,477	37,679	39,273	862	870	876	
Rest of the world ⁵							Rest of the world ⁵				-447	-455	-473	

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.

2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

3. Consists of museums, botanical and zoological gardens; engineering and management services; and services,

not elsewhere classified.

4. Includes Coast Guard.

5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table B.10.—Farm Sector Output, Gross Product, and National Income

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
Farm output	226.3	214.6	208.4	237.5	238.4	243.9
Cash receipts from farm marketings	208.6	198.2	190.7	218.7	220.5	224.3
Crops	112.0	104.0	95.3	121.2	122.2	123.7
Livestock	96.6	94.2	95.4	97.6	98.3	100.6
Farm housing	6.4	6.7	7.0	6.0	5.9	5.7
Farm products consumed on farms	.5	.5	.5	.5	.5	.5
Other farm income	7.8	8.6	10.4	8.2	9.6	12.4
Change in farm inventories	2.9	.6	-0.2	3.2	1.2	0
Crops	3.3	.9	.5	3.5	1.5	.9
Livestock	-4	-3	-7	-4	-3	-7
Less: Intermediate goods and services purchased	138.1	133.9	134.2	134.4	138.0	138.4
Intermediate goods and services, other than rent	122.1	118.8	120.1	119.0	122.4	124.0
Rent paid to nonoperator landlords	16.0	15.1	14.1	15.5	15.7	14.4
Equals: Gross farm product	88.3	80.8	74.2	103.6	100.2	106.3
Less: Consumption of fixed capital	26.3	27.4	29.2	25.9	26.6	28.1
Equals: Net farm product	61.9	53.4	45.0	78.1	73.5	78.2
Less: Indirect business tax and nontax liability	5.2	5.2	5.6	.....	.....	.....
Plus: Subsidies to operators	6.3	10.3	17.6	.....	.....	.....
Equals: Farm national income	63.1	58.5	56.9	.....	.....	.....
Compensation of employees	17.6	18.7	19.4	.....	.....	.....
Wage and salary accruals	15.1	16.2	16.6	.....	.....	.....
Supplements to wages and salaries	2.4	2.5	2.9	.....	.....	.....
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	35.8	29.8	27.2	.....	.....	.....
Proprietors' income	29.7	25.4	25.3	.....	.....	.....
Corporate profits	6.1	4.4	1.9	.....	.....	.....
Net interest	9.7	10.0	10.3	.....	.....	.....

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.11.—Housing Sector Output, Gross Product, and National Income

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
Housing output¹	778.0	823.2	868.7	756.1	775.5	795.0
Nonfarm housing	771.6	816.6	861.7	750.1	769.6	789.4
Owner-occupied	585.5	622.7	661.1	569.0	586.7	605.7
Tenant-occupied	186.1	193.8	200.6	181.0	182.9	183.7
Farm housing	6.4	6.7	7.0	6.0	5.9	5.7
Less: Intermediate goods and services consumed	106.0	115.4	118.6	102.0	107.9	107.1
Equals: Gross housing product	672.0	707.9	750.2	654.0	667.6	687.9
Nonfarm housing	666.7	702.3	744.3	649.0	662.6	683.1
Owner-occupied	504.0	534.0	570.8	490.3	503.3	523.6
Tenant-occupied	162.6	168.3	173.5	158.7	159.4	159.5
Farm housing	5.3	5.6	5.9	5.0	5.0	4.8
Less: Consumption of fixed capital	126.5	133.7	143.7	122.7	125.8	130.1
Capital consumption allowances	67.6	72.0	77.5	.....	.....	.....
Less: Capital consumption adjustment	-58.8	-61.7	-66.2	.....	.....	.....
Equals: Net housing product	545.5	574.2	606.5	531.3	541.7	557.8
Less: Indirect business tax and nontax liability plus business transfer payments	124.2	129.9	135.6	.....	.....	.....
Plus: Subsidies less current surplus of government enterprises	23.7	23.7	24.2	.....	.....	.....
Equals: Housing national income	445.0	468.0	495.2	.....	.....	.....
Compensation of employees	8.8	9.5	10.1	.....	.....	.....
Proprietors' income with inventory valuation adjustment and capital consumption adjustment	21.3	20.7	20.2	.....	.....	.....
Rental income of persons with capital consumption adjustment	109.0	119.0	126.4	.....	.....	.....
Corporate profits with inventory valuation adjustment and capital consumption adjustment	4.7	4.5	4.4	.....	.....	.....
Net interest	301.2	314.4	334.1	.....	.....	.....

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table B.4.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.12.—Net Stock of Private Fixed Assets; Equipment, Software, and Structures; by Type

[Yearend estimates]

	Current-cost valuation (Billions of dollars)						Chain-type quantity indexes (1996=100)					
	1994	1995	1996	1997	1998	1999	1994	1995	1996	1997	1998	1999
Private fixed assets	15,203.7	15,908.5	16,722.5	17,653.1	18,670.3	19,882.3	94.99	97.30	100.00	102.96	106.37	110.15
Equipment and software	3,051.1	3,243.8	3,416.3	3,585.3	3,797.0	4,080.7	90.55	94.93	100.00	105.94	113.06	121.98
Nonresidential equipment and software	2,992.4	3,182.8	3,352.2	3,519.8	3,729.4	4,010.9	90.51	94.90	100.00	105.98	113.17	122.17
Information processing equipment and software	802.8	850.2	906.0	974.8	1,050.0	1,182.5	83.43	90.81	100.00	111.57	125.69	145.38
Computers and peripheral equipment	86.4	93.6	101.5	112.2	117.8	141.8	53.99	71.80	100.00	142.35	202.40	292.07
Software ¹	142.9	158.3	173.7	200.7	240.1	296.8	81.69	89.64	100.00	116.26	139.38	168.53
Communication equipment	334.7	344.3	363.8	388.2	411.1	449.3	88.04	93.40	100.00	108.02	117.02	131.68
Instruments	153.7	165.1	175.0	181.9	191.2	201.4	90.28	95.07	100.00	104.07	109.22	115.11
Photocopy and related equipment	65.7	68.8	71.5	70.2	68.3	69.5	97.04	99.22	100.00	99.34	97.55	98.63
Office and accounting equipment	19.5	20.1	20.5	21.6	21.4	23.7	94.59	97.17	100.00	105.39	105.62	115.47
Industrial equipment	1,010.7	1,075.1	1,119.1	1,156.9	1,198.7	1,240.8	94.31	97.07	100.00	102.97	106.04	109.26
Fabricated metal products	90.3	95.6	98.7	98.6	98.7	101.2	97.12	98.06	100.00	100.28	100.60	103.63
Engines and turbines	55.2	55.8	57.3	58.5	59.3	60.9	99.88	99.36	100.00	100.11	100.76	102.02
Steam engines	49.2	49.5	50.4	51.2	51.6	52.4	101.07	99.89	100.00	99.28	99.49	99.56
Internal combustion engines	5.9	6.4	6.9	7.3	7.7	8.5	91.07	95.40	100.00	106.25	110.27	120.27
Metalworking machinery	193.7	209.2	219.2	227.8	236.8	246.5	92.82	96.54	100.00	103.54	106.90	110.90
Special industry machinery, n.e.c.	225.0	240.5	253.1	262.1	273.3	282.7	93.44	96.72	100.00	103.09	106.05	108.84
General industrial, including materials handling, equipment	213.4	225.3	234.9	243.0	253.7	261.9	94.55	97.21	100.00	102.69	106.14	109.21
Electrical transmission, distribution, and industrial apparatus	233.1	248.7	255.9	266.8	276.9	287.5	93.89	96.87	100.00	104.29	108.48	112.13
Transportation equipment	604.3	650.5	690.4	716.5	767.5	840.3	90.93	95.20	100.00	104.95	111.52	121.39
Trucks, buses, and truck trailers	206.7	234.1	260.8	283.0	323.1	369.1	80.98	89.85	100.00	111.12	124.62	142.43
Autos	142.3	150.0	159.0	159.9	159.4	161.9	92.01	95.59	100.00	101.49	101.77	104.06
Aircraft	137.4	143.6	147.1	149.6	159.0	178.2	99.48	100.14	100.00	101.57	107.17	117.00
Ships and boats	46.1	45.9	46.5	46.9	46.8	48.1	104.28	101.57	100.00	99.16	98.12	98.86
Railroad equipment	71.8	76.9	77.1	77.1	79.2	83.1	98.60	99.38	100.00	101.34	104.17	108.43
Other equipment	574.6	607.1	636.8	671.6	713.2	747.2	93.97	96.73	100.00	104.58	110.35	114.82
Furniture and fixtures	159.2	169.7	178.2	189.3	200.3	209.0	93.83	96.85	100.00	104.92	111.11	115.38
Household furniture	8.6	8.8	9.0	9.1	9.3	9.8	99.53	99.47	100.00	100.37	102.51	108.10
Other furniture	150.6	160.9	169.2	180.2	191.1	199.1	93.53	96.71	100.00	105.16	111.56	115.76
Tractors	56.0	57.9	59.3	63.4	67.9	68.3	96.40	98.45	100.00	106.36	112.71	121.81
Farm tractors	45.7	47.6	48.6	51.7	54.9	55.1	95.85	98.53	100.00	105.88	111.54	116.64
Construction tractors	10.3	10.3	10.6	11.7	13.0	13.2	98.92	98.06	100.00	108.56	117.98	118.10
Agricultural machinery, except tractors	69.6	72.6	74.9	77.2	79.9	82.3	97.33	98.44	100.00	102.00	104.30	106.21
Construction machinery, except tractors	72.4	76.8	82.1	87.2	94.9	100.1	92.56	95.48	100.00	104.53	111.57	115.60
Mining and oilfield machinery	16.3	16.5	16.6	18.1	19.4	21.1	104.08	101.57	100.00	106.90	113.87	121.91
Service industry machinery	60.4	64.6	68.8	72.1	75.4	79.0	91.85	95.61	100.00	103.58	107.60	112.42
Electrical equipment, n.e.c.	41.8	43.4	44.7	46.9	50.3	52.6	93.21	96.01	100.00	106.49	115.20	122.18
Household appliances	2.8	2.9	2.9	2.8	2.8	3.0	100.89	100.22	100.00	99.49	100.56	106.00
Other	39.0	40.5	41.9	44.1	47.5	49.6	92.69	95.72	100.00	106.97	116.20	123.29
Other nonresidential equipment	98.9	105.5	112.2	117.4	125.1	135.0	91.78	95.68	100.00	104.39	110.33	117.75
Residential equipment	58.7	61.0	64.1	65.5	67.5	69.8	92.87	96.41	100.00	103.62	107.52	112.35
Structures	12,152.6	12,664.6	13,306.3	14,067.9	14,873.3	15,801.6	96.16	97.92	100.00	102.21	104.73	107.30
Nonresidential structures	4,739.1	4,941.4	5,175.0	5,487.0	5,749.0	6,035.7	96.97	98.31	100.00	102.04	104.39	106.54
Nonresidential buildings, excluding farm	2,992.3	3,125.1	3,285.6	3,498.9	3,742.2	3,990.8	95.81	97.71	100.00	102.71	105.70	108.55
Industrial buildings	673.6	700.4	729.2	765.4	807.4	843.4	97.21	98.67	100.00	101.24	102.70	103.31
Office buildings ²	694.6	723.1	756.3	804.9	865.6	930.6	96.56	98.17	100.00	102.63	106.15	109.87
Commercial buildings	757.9	796.6	843.8	902.7	965.4	1,032.1	94.55	96.99	100.00	103.19	106.24	109.35
Mobile structures	7.7	8.3	8.6	8.9	9.3	9.9	96.45	97.98	100.00	102.63	106.13	109.43
Other commercial ³	750.2	788.4	835.2	893.7	956.1	1,022.1	94.53	96.98	100.00	103.20	106.24	109.35
Religious buildings	135.3	140.2	145.7	153.9	163.5	174.1	97.69	98.82	100.00	101.88	104.11	106.69
Educational buildings	122.5	129.2	137.9	149.7	163.7	177.5	93.35	96.23	100.00	104.61	110.06	114.93
Hospital and institutional buildings	298.2	311.9	327.7	348.7	371.1	393.6	95.68	97.81	100.00	102.61	105.09	107.32
Other	310.2	323.7	345.1	373.6	405.4	439.6	94.61	96.46	100.00	104.49	109.25	114.18
Hotels and motels	156.2	164.1	177.5	194.8	215.3	237.5	92.61	95.07	100.00	105.90	112.61	119.47
Amusement and recreational buildings	81.4	86.6	92.7	101.0	109.8	119.4	92.37	96.01	100.00	105.12	109.90	115.10
Other nonfarm buildings ⁴	72.5	73.0	75.0	77.7	80.3	82.7	102.11	100.32	100.00	103.35	100.43	100.40
Utilities	1,148.4	1,190.2	1,229.0	1,264.7	1,285.4	1,310.8	98.49	99.13	100.00	100.88	102.40	103.64
Railroad	281.6	287.5	299.2	301.2	295.3	287.2	101.50	100.62	100.00	99.54	99.30	98.72
Telecommunications	204.4	219.3	235.3	239.5	243.9	250.4	95.84	97.94	100.00	102.15	104.55	107.43
Electric light and power	460.6	478.0	483.4	503.9	515.0	530.3	98.50	99.19	100.00	101.01	102.31	103.31
Gas	160.3	163.7	168.9	176.7	186.9	197.1	96.43	97.83	100.00	101.34	105.61	108.43
Petroleum pipelines	41.5	41.7	42.1	43.4	44.3	45.9	100.14	99.97	100.00	99.85	100.34	101.36
Farm related buildings and structures	197.1	200.0	204.4	210.7	218.1	224.5	101.44	100.53	100.00	99.42	99.01	98.14
Mining exploration, shafts, and wells	272.5	287.3	311.2	360.8	346.0	345.2	101.13	100.06	100.00	101.65	102.56	102.55
Petroleum and natural gas	240.4	254.5	277.4	325.5	309.8	307.8	101.31	100.12	100.00	101.82	102.94	103.01
Other mining	32.1	32.8	33.8	35.2	36.2	37.4	99.78	99.54	100.00	100.25	99.26	98.69
Other nonfarm structures ⁵	128.7	138.7	144.8	152.1	164.3	195.42	98.21	100.00	101.40	103.19	105.30	
Residential structures	7,413.5	7,723.3	8,131.2	8,580.8	9,124.3	9,765.9	95.65	97.67	100.00	102.31	104.94	107.78
Housing units	6,058.9	6,301.5	6,624.6	6,995.2	7,450.6	7,984.1	95.77	97.75	100.00	102.25	104.87	107.67
Permanent site	5,936.8	6,169.1	6,483.0	6,845.0	7,289.6	7,812.7	95.86	97.80	100.00	102.20	104.76	107.52
1-to-4-unit	5,170.2	5,383.9	5,663.1	5,959.4	6,335.3	6,817.4	95.46	97.59	100.00	102.38	105.18	108.19
5-or-more-unit	766.6	785.2	819.9	885.6	954.3	995.3	98.67	99.23	100.00	100.94	101.92	103.09
Manufactured homes	122.1	132.4	141.6	150.2	161.0	171.4	91.43	95.46	100.00	104.68	110.15	114.50
Improvements	1,326.1	1,392.8	1,477.1	1,555.1	1,641.8	1,748.0	95.00	97.25	100.00	102.65	105.33	108.42</td

C. Historical Measures

This table is derived from the "GDP and Other Major NIPA Series" tables that were published in the August 2000 issue of the SURVEY OF CURRENT BUSINESS and from the "Selected NIPA Tables" that are published in this issue. (Changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product			Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross national product
1959	2,319.0	2,317.4	2,332.8	7.2	6.3	21.88	21.41	21.88	21.88	1.1	1.1	1.1	1.1
1960	2,376.7	2,378.5	2,391.9	2.5	2.6	22.19	21.71	22.19	22.18	1.4	1.4	1.4	1.4
1961	2,432.0	2,435.5	2,448.8	2.3	2.4	22.43	21.94	22.44	22.43	1.1	1.1	1.1	1.1
1962	2,578.9	2,569.5	2,598.0	6.0	5.5	22.74	22.23	22.74	22.74	1.4	1.3	1.4	1.4
1963	2,690.4	2,683.6	2,710.8	4.3	4.4	22.99	22.50	23.00	22.99	1.1	1.2	1.1	1.1
1964	2,846.5	2,844.1	2,868.5	5.8	6.0	23.34	22.85	23.34	23.34	1.5	1.6	1.5	1.5
1965	3,028.5	3,008.5	3,051.7	6.4	5.8	23.77	23.26	23.78	23.77	1.9	1.8	1.9	1.9
1966	3,227.5	3,191.1	3,248.9	6.6	6.1	24.45	23.91	24.46	24.45	2.8	2.8	2.9	2.9
1967	3,308.3	3,288.2	3,330.4	2.5	3.0	25.21	24.61	25.21	25.21	3.1	2.9	3.1	3.1
1968	3,466.1	3,450.0	3,489.8	4.8	4.9	26.29	25.66	26.30	26.29	4.3	4.3	4.3	4.3
1969	3,571.4	3,555.9	3,594.1	3.0	3.1	27.59	26.92	27.59	27.59	4.9	4.9	4.9	4.9
1970	3,578.0	3,588.6	3,600.6	.2	.9	29.05	28.37	29.05	29.05	5.3	5.4	5.3	5.3
1971	3,697.7	3,688.1	3,722.9	3.3	2.8	30.52	29.84	30.52	30.52	5.0	5.2	5.0	5.1
1972	3,898.4	3,887.7	3,925.7	5.4	5.4	31.81	31.17	31.82	31.82	4.2	4.5	4.3	4.2
1973	4,123.4	4,094.3	4,161.0	5.8	5.3	33.60	32.99	33.60	33.60	5.6	5.8	5.6	5.6
1974	4,099.0	4,080.7	4,142.3	-.6	-3	36.60	36.35	36.62	36.62	9.0	10.2	9.0	9.0
1975	4,084.4	4,118.5	4,117.7	-.4	.9	40.03	39.69	40.03	40.03	9.4	9.2	9.3	9.3
1976	4,311.7	4,288.8	4,351.4	5.6	4.1	42.29	41.93	42.30	42.31	5.7	5.7	5.7	5.7
1977	4,511.8	4,478.8	4,556.6	4.6	4.4	45.02	44.80	45.02	45.03	6.4	6.8	6.4	6.4
1978	4,760.6	4,722.9	4,805.3	5.5	5.5	48.22	48.02	48.23	48.24	7.1	7.2	7.1	7.1
1979	4,912.1	4,894.4	4,973.9	3.2	3.6	52.24	52.26	52.25	52.26	8.3	8.8	8.3	8.3
1980	4,900.9	4,928.1	4,962.3	-.2	.7	57.05	57.79	57.04	57.05	9.2	9.2	9.2	9.2
1981	5,021.0	4,989.5	5,075.4	2.5	1.2	62.37	63.05	62.37	62.38	9.3	9.1	9.3	9.3
1982	4,919.3	4,954.9	4,973.6	-2.0	-.7	66.26	66.71	66.25	66.26	6.2	5.8	6.2	6.2
1983	5,132.3	5,154.5	5,184.9	4.3	4.0	68.87	69.05	68.88	68.89	3.9	3.5	4.0	4.0
1984	5,505.2	5,427.9	5,553.8	7.3	5.3	71.44	71.46	71.45	71.45	3.7	3.5	3.7	3.7
1985	5,717.1	5,698.8	5,750.9	3.8	5.0	73.69	73.56	73.69	73.70	3.2	2.9	3.2	3.2
1986	5,912.4	5,912.6	5,932.5	3.4	3.8	75.32	75.22	75.31	75.32	2.2	2.3	2.2	2.2
1987	6,113.3	6,088.8	6,130.8	3.4	3.0	77.58	77.70	77.58	77.58	3.0	3.3	3.0	3.0
1988	6,368.4	6,352.6	6,391.1	4.2	4.3	80.22	80.36	80.21	80.22	3.4	3.4	3.4	3.4
1989	6,591.8	6,565.4	6,615.5	3.5	3.3	83.27	83.45	83.27	83.28	3.8	3.8	3.8	3.8
1990	6,707.9	6,695.6	6,740.0	1.8	2.0	86.53	86.85	86.51	86.53	3.9	4.1	3.9	3.9
1991	6,676.4	6,681.5	6,703.4	-.5	-2	89.66	89.81	89.66	89.67	3.6	3.4	3.6	3.6
1992	6,880.0	6,867.7	6,905.8	3.0	2.8	91.85	92.03	91.84	91.84	2.4	2.5	2.4	2.4
1993	7,062.6	7,043.8	7,087.8	2.7	2.6	94.05	94.14	94.05	94.06	2.4	2.3	2.4	2.4
1994	7,347.7	7,285.8	7,364.3	4.0	3.4	96.01	96.06	96.01	96.02	2.1	2.0	2.1	2.1
1995	7,543.8	7,512.2	7,564.0	2.7	3.1	98.10	98.20	98.10	98.11	2.2	2.2	2.2	2.2
1996	7,813.2	7,783.2	7,831.2	3.6	3.6	100.00	100.00	100.00	100.00	1.9	1.8	1.9	1.9
1997	8,159.5	8,095.2	8,168.1	4.4	4.0	101.95	101.64	101.95	101.93	1.9	1.6	1.9	1.9
1998	8,515.7	8,435.2	8,515.1	4.4	4.2	103.23	102.45	103.22	103.19	1.3	.8	1.3	1.2
1999	8,875.8	8,826.9	8,868.3	4.2	4.6	104.77	104.08	104.77	104.73	1.5	1.6	1.5	1.5
2000	9,320.4	9,250.4	.....	5.0	4.8	106.99	106.58	106.92	.....	2.1	2.4	2.1	.....
1959: I	2,273.0	2,275.1	2,286.2	8.6	9.1	21.79	21.33	21.83	21.82	.9	1.2	.1	.1
II	2,332.4	2,314.9	2,345.5	10.9	7.2	21.84	21.37	21.83	21.83	.9	.9	.1	.1
III	2,331.4	2,344.3	2,345.5	-.2	5.2	21.90	21.43	21.88	21.88	1.2	1.1	.9	.9
IV	2,339.1	2,335.5	2,354.1	1.3	-1.5	21.99	21.52	21.98	21.98	1.7	1.7	1.8	1.8
1960: I	2,391.0	2,360.4	2,405.4	9.2	4.3	22.04	21.57	22.08	22.07	.9	.8	1.7	1.8
II	2,379.2	2,382.7	2,393.9	-2.0	3.8	22.14	21.66	22.15	22.15	1.7	1.8	1.4	1.3
III	2,383.6	2,380.0	2,398.9	.7	-.5	22.23	21.76	22.23	22.23	1.8	1.8	1.5	1.5
IV	2,352.9	2,391.1	2,369.3	-5.0	1.9	22.33	21.86	22.30	22.29	1.8	1.9	1.2	1.1
1961: I	2,366.5	2,392.9	2,383.7	2.3	.3	22.36	21.88	22.35	22.34	.5	.4	1.0	1.0
II	2,410.8	2,418.3	2,427.1	7.7	4.3	22.40	21.91	22.40	22.39	.7	.5	.8	.8
III	2,450.4	2,437.7	2,467.2	6.8	3.2	22.45	21.96	22.46	22.45	.9	.9	1.1	1.1
IV	2,500.4	2,493.2	2,517.5	8.4	9.4	22.51	22.01	22.53	22.53	1.0	.9	1.4	1.4
1962: I	2,544.0	2,522.5	2,561.0	7.2	4.8	22.64	22.13	22.67	22.67	2.4	2.2	2.5	2.5
II	2,571.5	2,564.6	2,590.3	4.4	6.8	22.71	22.20	22.71	22.70	1.1	1.3	.6	.6
III	2,596.8	2,586.2	2,615.7	4.0	3.4	22.77	22.26	22.76	22.75	1.1	1.0	1.0	1.0
IV	2,603.3	2,604.6	2,625.1	1.0	2.9	22.84	22.34	22.83	22.83	1.4	1.4	1.3	1.3
1963: I	2,634.1	2,619.3	2,654.8	4.8	2.3	22.93	22.42	22.91	22.90	1.4	1.6	1.3	1.3
II	2,668.4	2,663.9	2,688.2	5.3	7.0	22.95	22.45	22.94	22.93	.3	.4	.6	.6
III	2,719.6	2,712.0	2,739.8	7.9	7.4	22.98	22.49	22.98	22.97	.6	.8	.6	.6
IV	2,739.4	2,739.6	2,760.3	2.9	4.1	23.12	22.63	23.16	23.15	2.5	2.6	3.2	3.2
1964: I	2,800.5	2,799.3	2,823.2	9.2	9.0	23.20	22.72	23.22	23.22	1.4	1.5	1.2	1.2
II	2,833.8	2,833.5	2,855.7	4.8	5.0	23.27	22.79	23.28	23.27	1.2	1.3	.9	.9
III	2,872.0	2,868.3	2,894.7	5.5	5.0	23.39	22.90	23.37	23.37	2.0	1.8	1.6	1.6
IV	2,879.5	2,875.5	2,900.5	1.0	1.0	23.49	22.99	23.49	23.48	1.8	1.7	2.0	2.0
1965: I	2,950.1	2,920.2	2,974.0	10.2	6.4	23.60	23.08	23.61	23.60	1.9	1.6	2.1	2.1
II	2,989.9	2,973.2	3,014.6	5.5	7.4	23.71	23.19	23.71	23.71	1.8	1.8	1.8	1.8
III	3,050.7	3,029.4	3,073.6	8.4	7.8	23.81	23.30	23.81	23.80	1.8	1.9	1.5	1.5
IV	3,123.6	3,111.4	3,144.5	9.9	11.3	23.97	23.46	23.97	23.97	2.6	2.9	2.8	2.8
1966: I	3,201.1	3,165.1	3,222.6	10.3	7.1	24.11	23.59	24.13	24.12	2.4	2.1	2.6	2.6
II	3,212.2	3,180.0	3,234.8	1.5	1.9	24.33	23.81	24.32	24.32	3.8	3.8	3.3	3.3
III	3,233.6	3,205.0	3,254.7	2.6	3.2	24.57	24.03	24.58	24.58	4.0	3.7	4.3	4.3
IV	3,261.8	3,214.5	3,283.7	3.5	1.2	24.79	24.22	24.79	24.79	3.5	3.3	3.5	3.5

Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases—Continued
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product			Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
				Gross domestic product	Final sales of domestic product								
1967: I	3,291.8	3,246.9	3,313.4	3.7	4.1	24.90	24.32	24.89	24.89	1.9	1.6	1.6	1.6
II	3,289.7	3,281.5	3,310.7	-3	4.3	25.06	24.47	25.05	25.04	2.5	2.5	2.5	2.5
III	3,313.5	3,297.4	3,336.6	2.9	2.0	25.29	24.70	25.31	25.31	3.8	3.8	4.3	4.3
IV	3,338.3	3,326.9	3,360.8	3.0	3.6	25.57	24.96	25.59	25.59	4.4	4.3	4.5	4.5
1968: I	3,406.2	3,394.2	3,429.2	8.4	8.3	25.86	25.24	25.88	25.87	4.6	4.6	4.5	4.5
II	3,464.8	3,428.5	3,488.3	7.1	4.1	26.15	25.51	26.14	26.14	4.5	4.2	4.1	4.1
III	3,489.2	3,478.1	3,513.4	2.8	5.9	26.39	25.77	26.39	26.39	3.8	4.1	3.9	3.9
IV	3,504.1	3,499.5	3,528.1	1.7	2.5	26.76	26.13	26.76	26.76	5.7	5.7	5.7	5.7
1969: I	3,558.3	3,535.0	3,582.2	6.3	4.1	27.02	26.37	27.03	27.03	3.9	3.8	4.1	4.1
II	3,567.6	3,551.3	3,590.6	1.0	1.9	27.39	26.73	27.39	27.38	5.5	5.6	5.3	5.3
III	3,588.3	3,569.0	3,610.3	2.3	2.0	27.79	27.11	27.79	27.79	6.0	5.8	6.0	6.0
IV	3,571.4	3,568.3	3,593.3	-1.9	-1	28.15	27.46	28.15	28.15	5.3	5.3	5.3	5.3
1970: I	3,566.5	3,578.9	3,589.1	-6	1.2	28.54	27.85	28.55	28.54	5.6	5.8	5.8	5.8
II	3,573.9	3,573.2	3,597.4	.8	-6	28.94	28.24	28.94	28.94	5.8	5.6	5.7	5.7
III	3,605.2	3,605.0	3,628.3	3.6	3.6	29.17	28.51	29.18	29.17	3.2	3.9	3.3	3.3
IV	3,566.5	3,597.4	3,587.6	-4.2	-8	29.55	28.89	29.56	29.56	5.3	5.5	5.3	5.3
1971: I	3,666.1	3,643.1	3,691.3	11.6	5.2	30.00	29.31	30.00	30.00	6.1	6.0	6.1	6.1
II	3,686.2	3,667.8	3,712.8	2.2	2.7	30.40	29.71	30.40	30.40	5.5	5.5	5.4	5.4
III	3,714.5	3,698.9	3,738.4	3.1	3.4	30.71	30.04	30.71	30.71	4.1	4.6	4.2	4.2
IV	3,723.8	3,742.5	3,749.2	1.0	4.8	30.96	30.30	30.96	30.96	3.3	3.5	3.3	3.3
1972: I	3,796.9	3,802.2	3,823.4	8.1	6.5	31.42	30.76	31.41	31.41	6.1	6.1	5.8	5.8
II	3,883.8	3,862.7	3,910.0	9.5	6.5	31.61	30.98	31.61	31.61	2.5	2.9	2.6	2.6
III	3,922.3	3,897.2	3,950.7	4.0	3.6	31.92	31.30	31.92	31.92	4.0	4.2	4.0	4.0
IV	3,990.5	3,985.5	4,018.7	7.1	9.7	32.30	31.67	32.32	32.32	4.8	4.8	5.1	5.1
1973: I	4,092.3	4,075.5	4,125.0	10.6	9.0	32.73	32.09	32.71	32.71	5.4	5.4	4.9	4.9
II	4,133.3	4,094.4	4,168.3	4.1	1.9	33.27	32.69	33.25	33.25	6.8	7.7	6.9	6.9
III	4,117.0	4,100.7	4,158.0	-1.6	.6	33.90	33.29	33.86	33.86	7.9	7.6	7.5	7.5
IV	4,151.1	4,106.3	4,192.5	3.4	.5	34.48	33.91	34.58	34.58	7.0	7.6	8.7	8.7
1974: I	4,119.3	4,101.8	4,168.1	-3.0	-4	35.18	34.80	35.20	35.20	8.4	10.9	7.4	7.4
II	4,130.4	4,105.6	4,176.5	1.1	.4	35.97	35.79	36.02	36.02	9.2	11.9	9.6	9.6
III	4,084.5	4,089.8	4,126.5	-4.4	-1.5	37.07	36.87	37.09	37.08	12.8	12.7	12.4	12.4
IV	4,062.0	4,025.8	4,098.0	-2.2	-6.1	38.20	37.93	38.20	38.19	12.7	12.0	12.5	12.5
1975: I	4,010.0	4,054.7	4,040.1	-5.0	2.9	39.08	38.76	39.08	39.08	9.6	9.0	9.6	9.6
II	4,045.2	4,099.2	4,075.6	3.6	4.5	39.63	39.33	39.63	39.63	5.8	6.0	5.7	5.7
III	4,115.4	4,135.9	4,148.4	7.1	3.6	40.35	39.99	40.33	40.33	7.5	7.0	7.3	7.3
IV	4,167.2	4,184.3	4,206.7	5.1	4.8	41.05	40.67	41.05	41.05	7.1	6.9	7.3	7.3
1976: I	4,266.1	4,248.8	4,304.2	9.8	6.3	41.49	41.11	41.50	41.50	4.3	4.4	4.5	4.5
II	4,301.5	4,264.1	4,341.2	3.4	1.4	41.93	41.56	41.92	41.92	4.3	4.5	4.1	4.1
III	4,321.9	4,289.7	4,362.0	1.9	2.4	42.51	42.18	42.50	42.51	5.6	6.1	5.7	5.7
IV	4,357.4	4,352.4	4,398.4	3.3	6.0	43.25	42.88	43.27	43.28	7.1	6.8	7.4	7.4
1977: I	4,410.5	4,393.8	4,457.6	5.0	3.9	43.97	43.68	43.97	43.97	6.9	7.7	6.6	6.6
II	4,489.8	4,464.0	4,535.9	7.4	6.5	44.69	44.45	44.69	44.71	6.7	7.2	6.8	6.8
III	4,570.6	4,509.7	4,616.4	7.4	4.2	45.32	45.14	45.23	45.25	5.8	6.4	4.9	4.9
IV	4,576.1	4,547.5	4,616.6	.5	3.4	46.08	45.92	46.16	46.17	6.9	7.0	8.5	8.4
1978: I	4,588.9	4,552.0	4,636.0	1.1	.4	46.86	46.67	46.86	46.87	6.9	6.8	6.2	6.2
II	4,765.7	4,730.8	4,804.8	16.3	16.7	47.79	47.60	47.77	47.78	8.2	8.0	8.0	8.0
III	4,811.7	4,774.7	4,854.6	3.9	3.8	48.64	48.45	48.60	48.61	7.3	7.3	7.1	7.1
IV	4,876.0	4,834.2	4,925.8	5.5	5.1	49.62	49.37	49.59	49.60	8.3	7.8	8.4	8.4
1979: I	4,888.3	4,855.1	4,939.6	1.0	1.7	50.58	50.38	50.55	50.56	8.0	8.4	7.9	7.9
II	4,891.4	4,852.9	4,949.3	.3	-2	51.73	51.58	51.71	51.72	9.4	9.9	9.5	9.5
III	4,926.2	4,921.9	4,995.6	2.9	5.8	52.79	52.89	52.81	52.82	8.5	10.5	8.8	8.8
IV	4,942.6	4,947.7	5,011.4	1.3	2.1	53.86	54.20	53.90	53.90	8.3	10.3	8.5	8.5
1980: I	4,958.9	4,961.4	5,028.8	1.3	1.1	55.08	55.73	55.11	55.12	9.4	11.8	9.3	9.3
II	4,857.8	4,861.6	4,922.5	-7.9	-7.8	56.35	57.14	56.34	56.35	9.5	10.5	9.2	9.2
III	4,850.3	4,923.9	4,911.3	-6	5.2	57.62	58.43	57.60	57.61	9.4	9.3	9.2	9.2
IV	4,936.6	4,965.2	4,986.3	7.3	3.4	59.16	59.89	59.13	59.14	11.1	10.4	11.0	11.1
1981: I	5,032.5	4,985.6	5,086.4	8.0	1.7	60.67	61.42	60.66	60.67	10.6	10.7	10.8	10.8
II	4,997.3	4,995.9	5,048.1	-2.8	.8	61.75	62.53	61.76	61.77	7.3	7.4	7.5	7.5
III	5,056.8	5,003.5	5,110.5	4.9	.6	62.95	63.56	62.95	62.97	8.0	6.7	8.0	8.0
IV	4,997.1	4,972.9	5,056.8	-4.6	-2.4	64.10	64.70	64.10	64.11	7.5	7.4	7.5	7.5
1982: I	4,914.3	4,959.7	4,969.4	-6.5	-1.1	65.00	65.56	64.99	65.00	5.8	5.4	5.7	5.7
II	4,935.5	4,954.2	4,996.9	1.7	-4	65.84	66.29	65.83	65.84	5.3	4.6	5.3	5.2
III	4,912.1	4,916.8	4,963.4	-1.9	-3.0	66.75	67.16	66.75	66.76	5.6	5.4	5.7	5.7
IV	4,915.6	4,989.1	4,964.8	.3	6.0	67.44	67.83	67.45	67.46	4.2	4.0	4.3	4.3
1983: I	4,972.4	5,036.1	5,021.5	4.7	3.8	67.98	68.22	67.95	67.96	3.3	2.3	3.0	3.0
II	5,089.8	5,113.1	5,142.2	9.8	6.3	68.59	68.80	68.56	68.57	3.6	3.5	3.7	3.7
III	5,180.4	5,200.3	5,233.9	7.3	7.0	69.17	69.35	69.16	69.18	3.4	3.2	3.6	3.6
IV	5,286.8	5,268.5	5,342.0	8.5	5.4	69.75	69.83	69.77	69.79	3.4	2.8	3.6	3.6
1984: I	5,402.3	5,313.9	5,452.6	9.0	3.5	70.59	70.67	70.59	70.60	4.9	4.9	4.8	4.7
II	5,493.8	5,410.8	5,544.3	7.0	7.5	71.18	71.25	71.16	71.17	3.4	3.3	3.3	3.3
III	5,541.3	5,456.0	5,591.1	3.5	3.4	71.74	71.72	71.73	71.74	3.2	2.7	3.2	3.2
IV	5,583.1	5,531.0	5,627.1	3.1	5.6	72.24	72.18	72.24	72.25	2.8	2.5	2.9	2.9
1985: I	5,629.7	5,619.8	5,664.3	3.4	6.6	73.01	72.80	73.00	73.01	4.3	3.5	4.3	4.2
II	5,673.8	5,657.0	5,710.9	3.2	2.7	73.49	73.32	73.50	73.50	2.7	2.8	2.7	2.8
III	5,758.6	5,746.0	5,788.6	6.1	6.4	73.88	73.73	73.85	73.86	2.1	2.3	2.0	1.9
IV	5,806.0	5,772.5	5,839.6	3.3	1.9	74.40	74.38	74.39	74.40	2.9	3.6	3.0	3.0
1986: I	5,858.9	5,828.7	5,887										

Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases—Continued
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product			Gross domestic product	Final sales of domestic product	Gross domestic product	Gross national product	Chain-type price index	Implicit price deflators		
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1988: I	6,275.9	6,263.0	6,302.0	2.7	6.6	78.99	79.21	78.98	78.99	2.7	2.9	2.7	2.7
II	6,349.8	6,334.0	6,372.8	4.8	4.6	79.79	80.01	79.79	79.79	4.1	4.1	4.1	4.1
III	6,382.3	6,365.9	6,402.0	2.1	2.0	80.73	80.75	80.71	80.72	4.8	3.8	4.7	4.7
IV	6,465.2	6,447.5	6,487.4	5.3	5.2	81.36	81.46	81.33	81.34	3.2	3.6	3.1	3.1
1989: I	6,543.8	6,492.7	6,565.6	5.0	2.8	82.20	82.36	82.20	82.20	4.2	4.5	4.3	4.3
II	6,579.4	6,542.8	6,599.7	2.2	3.1	83.02	83.26	83.01	83.02	4.0	4.4	4.0	4.0
III	6,610.6	6,605.8	6,633.4	1.9	3.9	83.62	83.74	83.62	83.63	2.9	2.4	2.9	3.0
IV	6,633.5	6,620.4	6,663.4	1.4	.9	84.24	84.43	84.24	84.25	3.0	3.3	3.0	3.0
1990: I	6,716.3	6,705.8	6,743.6	5.1	5.3	85.19	85.48	85.18	85.20	4.6	5.1	4.5	4.6
II	6,731.7	6,697.6	6,760.8	.9	−5	86.17	86.27	86.16	86.17	4.7	3.7	4.7	4.6
III	6,719.4	6,699.2	6,742.6	−.7	.1	87.00	87.26	86.99	87.00	3.9	4.7	3.9	3.9
IV	6,664.2	6,680.0	6,713.3	−3.2	−1.1	87.76	88.41	87.74	87.76	3.5	5.3	3.5	3.5
1991: I	6,631.4	6,652.5	6,667.4	−2.0	−1.6	88.78	89.09	88.76	88.78	4.7	3.1	4.8	4.7
II	6,668.5	6,692.5	6,692.1	2.3	2.4	89.41	89.51	89.40	89.41	2.9	1.9	2.9	2.9
III	6,684.9	6,689.2	6,704.7	1.0	−2	89.99	90.04	89.99	90.00	2.6	2.4	2.7	2.6
IV	6,720.9	6,692.0	6,749.4	2.2	.2	90.47	90.60	90.47	90.48	2.2	2.5	2.2	2.2
1992: I	6,783.3	6,788.9	6,811.1	3.8	5.9	91.16	91.25	91.16	91.15	3.1	2.9	3.1	3.0
II	6,846.8	6,827.1	6,873.8	3.8	2.3	91.68	91.81	91.67	91.67	2.3	2.5	2.3	2.3
III	6,899.7	6,882.7	6,923.3	3.1	3.3	91.98	92.26	91.97	91.97	1.3	2.0	1.3	1.3
IV	6,990.6	6,972.4	7,015.1	5.4	5.3	92.56	92.81	92.55	92.55	2.5	2.4	2.5	2.5
1993: I	6,988.7	6,953.6	7,020.9	−1	−1.1	93.33	93.42	93.32	93.32	3.4	2.7	3.4	3.4
II	7,031.2	7,008.8	7,056.0	2.5	3.2	93.83	93.98	93.82	93.83	2.2	2.4	2.2	2.2
III	7,062.0	7,057.9	7,092.4	1.8	2.8	94.26	94.32	94.24	94.26	1.8	1.5	1.8	1.8
IV	7,168.7	7,154.8	7,182.1	6.2	5.6	94.79	94.83	94.79	94.81	2.3	2.2	2.4	2.4
1994: I	7,229.4	7,187.1	7,249.8	3.4	1.8	95.28	95.22	95.28	95.29	2.1	1.7	2.0	2.1
II	7,330.2	7,250.2	7,346.3	5.7	3.6	95.72	95.74	95.71	95.73	1.8	2.2	1.8	1.8
III	7,370.2	7,318.5	7,385.1	2.2	3.8	96.29	96.43	96.28	96.29	2.4	2.9	2.4	2.4
IV	7,461.1	7,387.2	7,476.0	5.0	3.8	96.74	96.86	96.74	96.74	1.9	1.8	1.9	1.9
1995: I	7,488.7	7,427.3	7,510.2	1.5	2.2	97.45	97.51	97.45	97.45	3.0	2.7	3.0	3.0
II	7,503.3	7,469.6	7,528.6	.8	2.3	97.86	98.04	97.86	97.87	1.7	2.2	1.7	1.7
III	7,561.4	7,549.7	7,572.3	3.1	4.4	98.31	98.42	98.30	98.31	1.8	1.6	1.8	1.8
IV	7,621.9	7,602.5	7,645.2	3.2	2.8	98.79	98.85	98.78	98.79	2.0	1.8	2.0	2.0
1996: I	7,676.4	7,669.6	7,703.1	2.9	3.6	99.40	99.42	99.39	99.39	2.5	2.3	2.5	2.5
II	7,802.9	7,773.4	7,820.4	6.8	5.5	99.74	99.74	99.74	99.74	1.4	1.3	1.4	1.4
III	7,841.9	7,792.1	7,853.5	2.0	1.0	100.23	100.16	100.22	100.22	2.0	1.7	1.9	1.9
IV	7,931.3	7,897.6	7,947.9	4.6	5.5	100.63	100.68	100.63	100.63	1.6	2.1	1.7	1.6
1997: I	8,016.4	7,966.4	8,025.1	4.4	3.5	101.36	101.28	101.34	101.33	2.9	2.4	2.9	2.8
II	8,131.9	8,043.2	8,145.6	5.9	3.9	101.82	101.49	101.82	101.80	1.9	.8	1.9	1.8
III	8,216.6	8,164.9	8,225.1	4.2	6.2	102.12	101.74	102.12	102.10	1.2	1.0	1.2	1.2
IV	8,272.9	8,206.3	8,276.9	2.8	2.0	102.49	102.07	102.49	102.46	1.4	1.3	1.4	1.4
1998: I	8,404.9	8,289.4	8,412.9	6.5	4.1	102.75	102.08	102.74	102.70	1.0	.1	1.0	1.0
II	8,465.6	8,402.7	8,471.4	2.9	5.6	103.04	102.28	103.03	102.99	1.1	.8	1.1	1.1
III	8,537.6	8,463.4	8,526.7	3.4	2.9	103.42	102.57	103.41	103.38	1.5	1.1	1.5	1.5
IV	8,654.5	8,585.0	8,649.3	5.6	5.9	103.69	102.87	103.70	103.67	1.1	1.2	1.1	1.1
1999: I	8,730.0	8,680.3	8,726.0	3.5	4.5	104.25	103.35	104.29	104.25	2.2	1.9	2.3	2.3
II	8,783.2	8,764.9	8,776.7	2.5	4.0	104.63	103.86	104.65	104.62	1.4	2.0	1.4	1.4
III	8,905.8	8,861.8	8,895.4	5.7	4.5	104.90	104.30	104.89	104.86	1.1	1.7	.9	.9
IV	9,084.1	9,000.5	9,075.0	8.3	6.4	105.31	104.80	105.24	105.19	1.6	1.9	1.3	1.3
2000: I	9,191.8	9,148.0	9,187.7	4.8	6.7	106.17	105.78	106.10	106.07	3.3	3.8	3.3	3.4
II	9,318.9	9,235.3	9,313.7	5.6	3.9	106.80	106.33	106.73	106.70	2.4	2.1	2.4	2.4
III	9,369.5	9,290.9	9,362.8	2.2	2.4	107.22	106.86	107.15	107.13	1.6	2.0	1.6	1.6
IV	9,401.5	9,327.3	.....	1.4	1.6	107.77	107.37	107.70	.....	2.1	1.9	2.1	2.1

D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1.—Domestic Perspectives

	1999	2000	1999			2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Consumer and producer prices, (monthly data seasonally adjusted) ¹																	
Consumer price index for all urban consumers, 1982-84=100:																	
All items	166.6	172.2	168.4	168.8	169.2	170.1	171.3	171.3	171.5	172.4	172.8	172.7	173.6	173.9	174.2	174.5	
Less food and energy	177.0	181.3	178.7	178.9	179.3	179.6	180.4	180.8	181.1	181.4	181.8	182.1	182.6	182.9	183.4	183.5	
Services	188.8	195.3	190.8	191.1	191.8	192.4	193.3	193.7	194.2	195.1	195.9	196.4	196.9	197.6	198.0	198.6	
Producer price index, 1982=100:																	
Finished goods	133.0	138.0	134.7	134.9	135.0	136.5	137.5	137.0	137.1	138.3	138.4	137.9	139.0	139.5	139.7	139.7	
Less food and energy	146.1	147.9	146.9	147.0	146.7	147.2	147.3	147.4	147.8	147.8	147.9	148.2	148.5	148.4	148.4	148.8	
Finished consumer goods	132.0	138.1	134.2	134.4	134.5	136.4	137.7	137.0	137.1	138.7	138.7	138.6	138.0	139.4	140.1	140.3	
Capital equipment	137.6	138.8	137.8	138.0	138.2	138.2	138.3	138.4	138.7	138.7	138.9	139.1	139.3	139.3	139.6	139.6	
Intermediate materials	123.2	129.1	125.2	125.6	126.2	127.3	128.5	128.4	128.3	129.4	129.9	129.4	130.3	130.6	130.4	130.7	
Crude materials	98.2	119.8	109.6	104.2	106.9	111.1	113.5	111.8	115.1	124.8	121.8	117.3	124.4	128.6	126.0	136.9	
Money, interest rates, and stock prices																	
Money stock (monthly and quarterly data seasonally adjusted): ²																	
Percent change:																	
M1 .....	.....	.....	0.74	1.21	-0.37	-1.29	0.53	0.42	-0.83	-0.11	0.02	-0.31	-0.36	0.39	-0.89	-0.15
M2 .....	.....	.....	0.44	0.63	0.54	0.28	0.81	0.89	-0.03	0.33	0.30	0.63	0.77	0.38	0.23	0.95
Ratio:																	
Gross domestic product to M1	8.435	9.027	8.602	.....	.....	8.776	.....	.....	8.971	.....	.....	9.116	.....	.....	9.249	.....
Personal income to M2	1.721	1.727	1.729	1.722	1.726	1.730	1.729	1.724	1.730	1.733	1.732	1.727	1.733	1.724	1.723	1.714	
Interest rates (percent, not seasonally adjusted): ²																	
Federal funds rate	4.97	6.24	5.42	5.30	5.45	5.73	5.85	6.02	6.27	6.53	6.54	6.50	6.52	6.51	6.51	6.40	
Discount rate on new 91-day Treasury bills	4.66	5.84	5.07	5.23	5.34	5.57	5.72	5.67	5.92	5.74	5.93	6.11	5.99	6.10	6.18	5.83	
Yield on new high-grade corporate bonds	7.00	7.57	7.35	7.55	7.83	7.59	7.54	7.49	7.85	7.75	7.66	7.47	7.50	7.50	7.41	7.21	
10-Year U.S. Treasury bonds	5.65	6.03	6.03	6.28	6.66	6.52	6.26	5.99	6.44	6.10	6.05	5.83	5.80	5.74	5.72	5.24	
Yield on municipal bonds, 20-bond average	5.43	5.71	5.86	5.95	6.08	6.00	5.83	5.75	6.00	5.80	5.63	5.51	5.56	5.59	5.54	5.22	
Mortgage commitment rate	7.43	8.06	7.74	7.91	8.21	8.33	8.24	8.15	8.52	8.29	8.15	8.03	7.91	7.80	7.75	7.38	
Average prime rate charged by banks	8.00	9.23	8.37	8.50	8.50	8.73	8.83	9.00	9.24	9.50	9.50	9.50	9.50	9.50	9.50	9.50	
Index of stock prices (not seasonally adjusted): ³																	
500 common stocks, 1941-43=10	1,326.06	1,426.76	1,391.00	1,428.68	1,425.59	1,388.87	1,442.21	1,461.36	1,418.48	1,461.96	1,473.00	1,485.46	1,468.05	1,390.14	1,375.04	1,330.93	
Labor markets (thousands, monthly and quarterly data seasonally adjusted, unless otherwise noted) ¹																	
Civilian labor force	139,368	140,863	139,980	140,185	140,645	140,860	140,705	141,114	140,573	140,757	140,546	140,724	140,847	141,000	141,136	141,489	
Labor force participation rates (percent):																	
Males 20 and over	76.7	76.6	76.6	76.7	76.9	77.0	76.8	76.7	76.5	76.5	76.4	76.5	76.5	76.4	76.6	76.6	
Females 20 and over	60.7	60.9	60.8	60.8	61.1	61.1	61.1	61.4	61.0	60.9	60.9	60.5	60.7	60.6	60.7	60.8	
16-19 years of age	52.0	52.2	52.1	52.2	52.1	52.1	51.6	52.7	51.9	52.6	51.5	52.8	52.0	52.1	52.4	52.3	
Civilian employment	133,488	135,208	134,241	134,498	134,976	135,120	135,013	135,517	134,843	135,183	134,898	134,939	135,310	135,464	135,478	135,836	
Ratio, civilian employment to working-age population (percent)	64.3	64.5	64.3	64.4	64.6	64.7	64.6	64.8	64.4	64.5	64.3	64.4	64.4	64.3	64.3	64.5	
Persons engaged in nonagricultural activities	130,207	131,903	130,915	131,173	131,620	131,753	131,675	132,157	131,549	131,870	131,603	131,622	131,954	132,223	132,302	132,562	
Employees on nonagricultural payrolls	128,786	131,417	129,788	130,038	130,387	130,482	131,009	131,419	131,590	131,647	131,607	131,528	131,723	131,789	131,848	131,953	
Goods-producing industries	25,482	25,661	25,527	25,561	25,677	25,624	25,738	25,725	25,684	25,700	25,756	25,644	25,639	25,665	25,642	25,564	
Services-producing industries	103,304	105,756	104,261	104,477	104,710	104,858	105,271	105,694	105,906	105,947	105,851	105,884	106,084	106,124	106,206	106,389	
Average weekly hours, manufacturing (hours)	41.7	41.5	41.7	41.7	41.7	41.8	41.7	42.2	41.4	41.6	41.7	41.4	41.3	41.4	41.2	40.4	
Average weekly overtime hours, manufacturing (hours)	4.6	4.5	4.7	4.7	4.6	4.7	4.6	4.9	4.5	4.6	4.6	4.5	4.4	4.5	4.3	4.0	
Number of persons unemployed	5,880	5,655	5,739	5,687	5,669	5,740	5,692	5,597	5,730	5,574	5,648	5,785	5,537	5,536	5,658	5,653	
Unemployment rates (percent):																	
Total	4.2	4.0	4.1	4.1	4.0	4.1	4.0	4.0	4.1	4.0	4.0	4.1	3.9	3.9	4.0	4.0	
15 weeks and over	1.1	0.9	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	
Average duration of unemployment (weeks)	13.4	12.6	13.0	12.8	12.9	12.5	12.7	12.5	12.6	12.5	13.2	13.0	12.1	12.4	12.6	12.6	
Nonfarm business sector, 1992=100:																	
Output per hour of all persons	113.2	118.1	115.6	.....	.....	116.2	.....	.....	118.0	.....	.....	118.8	.....	.....	119.5	.....
Unit labor costs	109.7	110.5	109.3	.....	.....	109.8	.....	.....	109.7	.....	.....	110.6	.....	.....	111.7	.....
Hourly compensation	124.2	130.5	126.3	.....	.....	127.6	.....	.....	129.4	.....	.....	131.4	.....	.....	133.5	.....

See footnotes at the end of the table.

Table D.1.—Domestic Perspectives—Continued

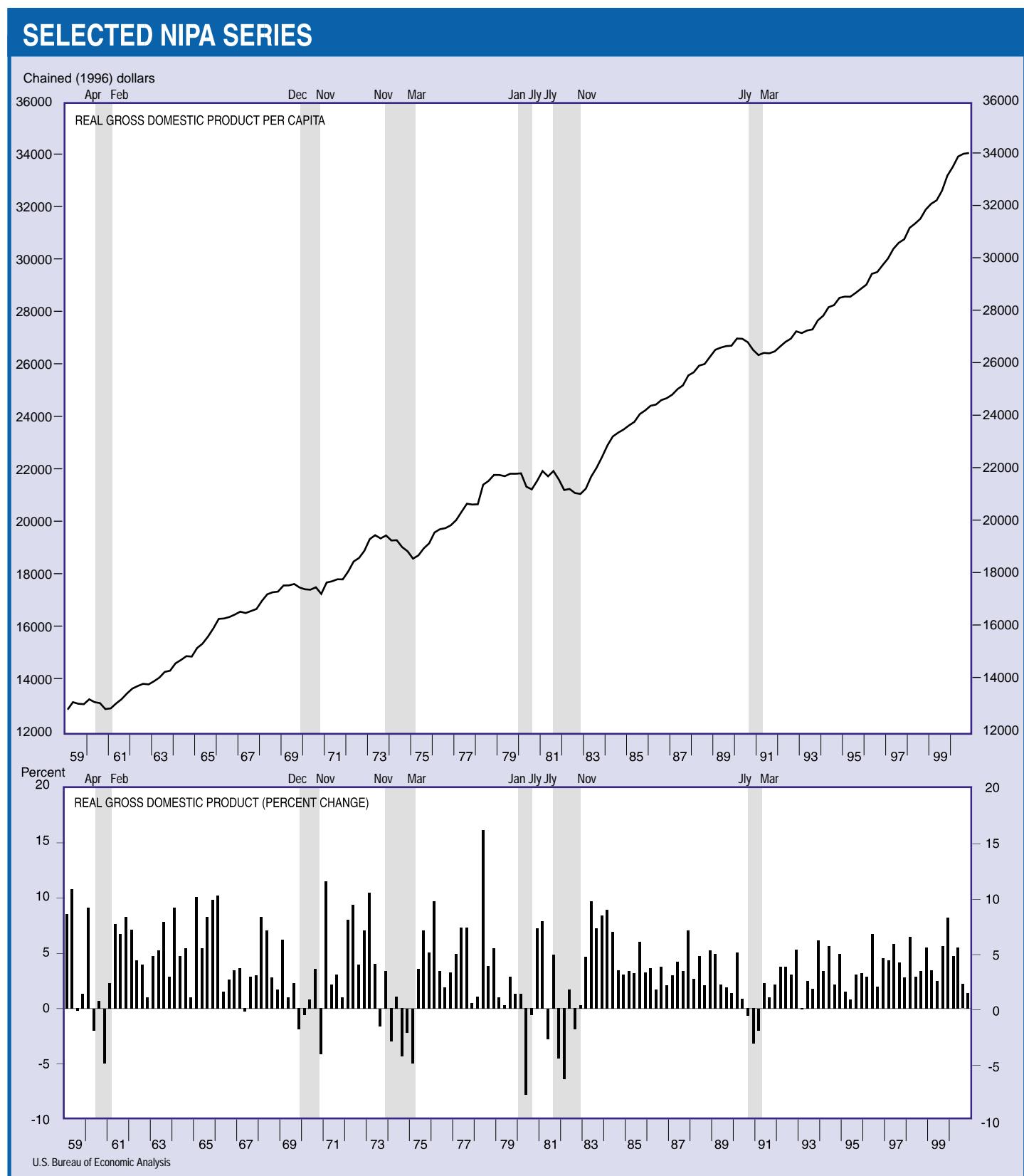
	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Construction (monthly data seasonally adjusted at annual rates) ⁴																
Total new private construction put in place (billions of dollars)	591.6	624.2	596.9	605.8	614.6	629.6	637.7	629.5	629.8	624.4	619.0	616.9	625.3	620.1	623.8	625.5
Residential	348.8	358.4	353.9	358.2	365.1	368.7	372.1	368.9	367.7	363.8	355.2	350.8	351.7	348.9	347.3	346.8
Nonresidential	195.8	217.8	197.4	199.7	202.5	215.5	218.0	214.6	215.6	213.6	216.0	219.5	222.7	222.1	225.4	227.2
Housing starts (thousands of units):																
Total	1,667	1,594	1,663	1,769	1,744	1,822	1,630	1,652	1,591	1,571	1,527	1,519	1,537	1,529	1,570	1,575
1-unit structures	1,335	1,263	1,344	1,441	1,361	1,324	1,327	1,310	1,258	1,227	1,201	1,229	1,226	1,232	1,239	1,313
New 1-family houses sold (thousands of units)	907	898	895	916	927	905	947	865	875	827	914	860	924	926	860	975
Manufacturing and trade, inventories and sales (millions of dollars, monthly data seasonally adjusted) ⁴																
Inventories:																
Total manufacturing and trade	1,136,555	.....	1,144,645	1,150,554	1,156,942	1,162,448	1,165,746	1,171,965	1,182,162	1,192,224	1,197,112	1,205,636	1,207,688	1,215,754	1,221,409	.....
Manufacturing	460,048	.....	469,836	470,377	472,706	475,999	475,887	477,868	479,362	482,041	486,303	487,644	488,884	492,282	494,520	.....
Merchant wholesalers	309,445	.....	307,262	307,925	310,368	312,230	314,206	317,164	320,188	323,252	324,313	326,195	326,352	327,653	328,930	.....
Retail trade	367,062	.....	367,547	372,252	373,868	374,219	375,653	376,933	382,612	386,931	386,496	391,797	392,452	395,819	397,959	.....
Sales:																
Total manufacturing and trade	9,994,284	.....	862,394	871,172	877,271	881,157	891,597	886,555	895,965	902,798	897,634	901,289	903,881	898,912	896,289	.....
Manufacturing	4,259,532	.....	364,971	367,872	370,565	370,865	377,562	373,079	381,157	384,208	377,584	380,780	380,025	375,428	374,098	.....
Merchant wholesalers	2,742,482	.....	239,308	241,672	243,213	243,128	245,678	246,357	247,391	250,154	249,405	249,960	251,142	250,994	250,994	.....
Retail trade	2,994,929	.....	258,115	261,628	263,493	267,164	268,357	267,119	267,417	268,436	270,645	270,549	272,714	272,490	271,197	.....
Industrial production indexes and capacity utilization rates (monthly data seasonally adjusted) ²																
Industrial production indexes, 1992=100:																
Total	139.6	147.5	141.9	142.8	143.6	144.3	145.2	146.3	147.2	147.9	147.6	148.6	149.0	148.5	148.1	147.3
By industry:																
Durable manufactures	175.6	193.3	181.0	182.6	185.1	186.3	188.9	191.0	193.0	194.6	194.7	196.9	198.4	197.2	196.0	193.5
Nondurable manufactures	115.4	116.9	116.3	116.5	116.0	116.3	116.6	116.7	116.7	116.7	116.3	116.3	116.0	116.4	115.8	114.7
By market category:																
Consumer goods	120.8	123.1	121.5	122.4	122.1	122.8	122.2	123.2	123.5	124.2	122.9	123.8	123.8	122.7	122.8	122.9
Capacity utilization rates (percent):																
Total industry	81.2	82.1	81.5	81.7	81.9	82.0	82.2	82.5	82.7	82.7	82.3	82.6	82.4	81.9	81.4	80.6
Manufacturing	80.5	81.3	80.9	81.0	81.2	81.2	81.6	81.8	81.9	82.0	81.6	81.7	81.2	80.4	79.1	.....
Credit market borrowing (billions of dollars, quarterly data seasonally adjusted at annual rates) ²																
All sectors, by instrument:																
Total	2,233.6	.....	2,175.8	.....	.....	1,676.0	.....	.....	1,764.4	.....	.....	1,535.5	.....	.....	.....	.....
Open market paper	229.9	.....	556.6	.....	.....	223.7	.....	.....	205.1	.....	.....	133.6	.....	.....	.....	.....
U.S. government securities	520.8	.....	518.9	.....	.....	33.6	.....	.....	-43.5	.....	.....	285.4	.....	.....	.....	.....
Municipal securities	68.2	.....	52.5	.....	.....	8.9	.....	.....	34.0	.....	.....	29.8	.....	.....	.....	.....
Corporate and foreign bonds ...	465.9	.....	131.5	.....	.....	398.4	.....	.....	355.0	.....	.....	397.7	.....	.....	.....	.....
Bank loans, n.e.c.	68.9	.....	55.2	.....	.....	147.7	.....	.....	174.2	.....	.....	43.1	.....	.....	.....	.....
Other loans and advances	172.6	.....	147.3	.....	.....	225.7	.....	.....	229.4	.....	.....	-46.2	.....	.....	.....	.....
Mortgages	612.9	.....	604.3	.....	.....	496.0	.....	.....	675.6	.....	.....	571.7	.....	.....	.....	.....
Consumer credit	94.4	.....	109.5	.....	.....	142.0	.....	.....	134.6	.....	.....	120.4	.....	.....	.....	.....

Sources:
 1. Bureau of Labor Statistics
 2. Federal Reserve Board

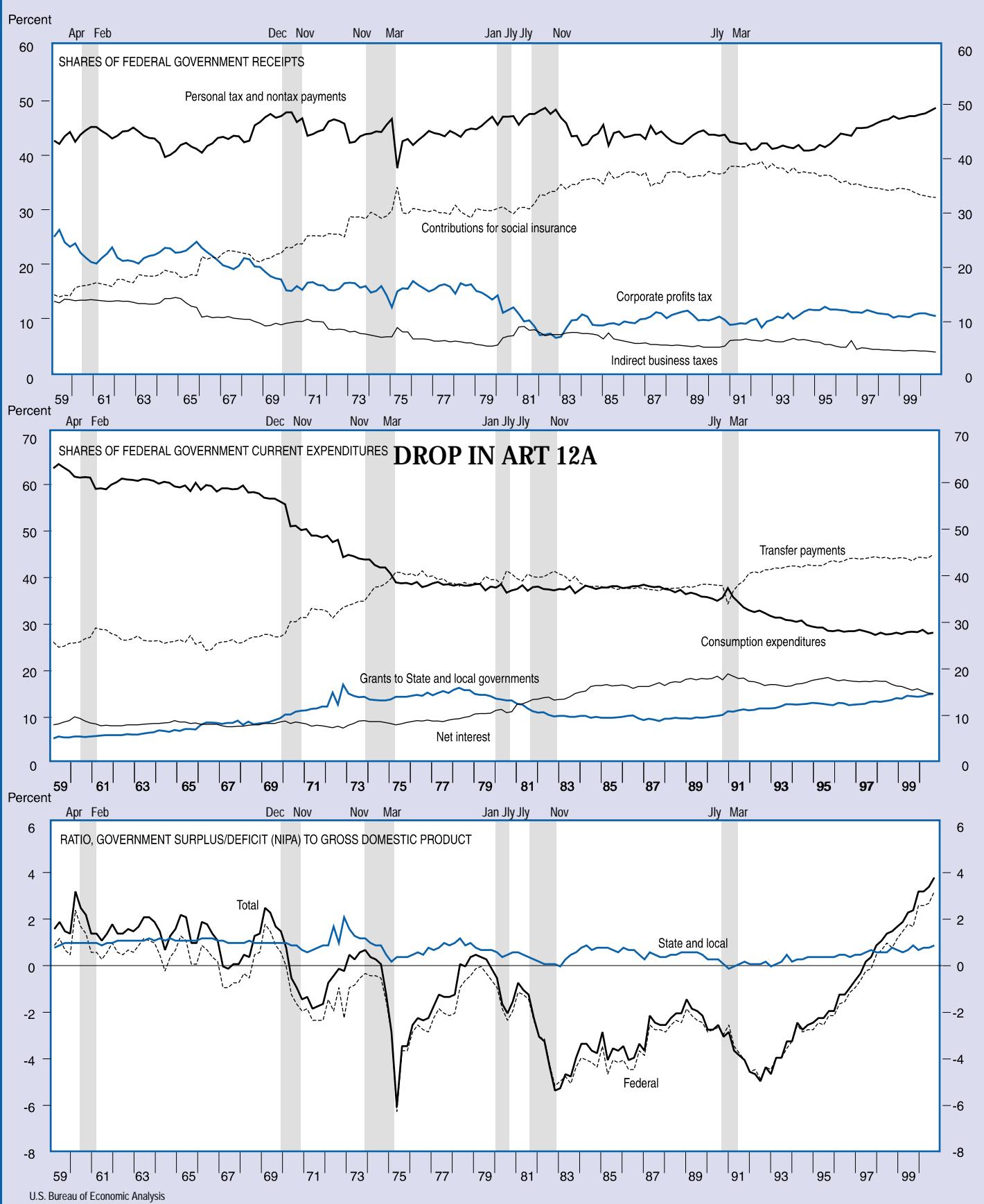
3. Standard and Poor's, Inc.
 4. Bureau of the Census
 n.e.c. Not elsewhere classified

E. Charts

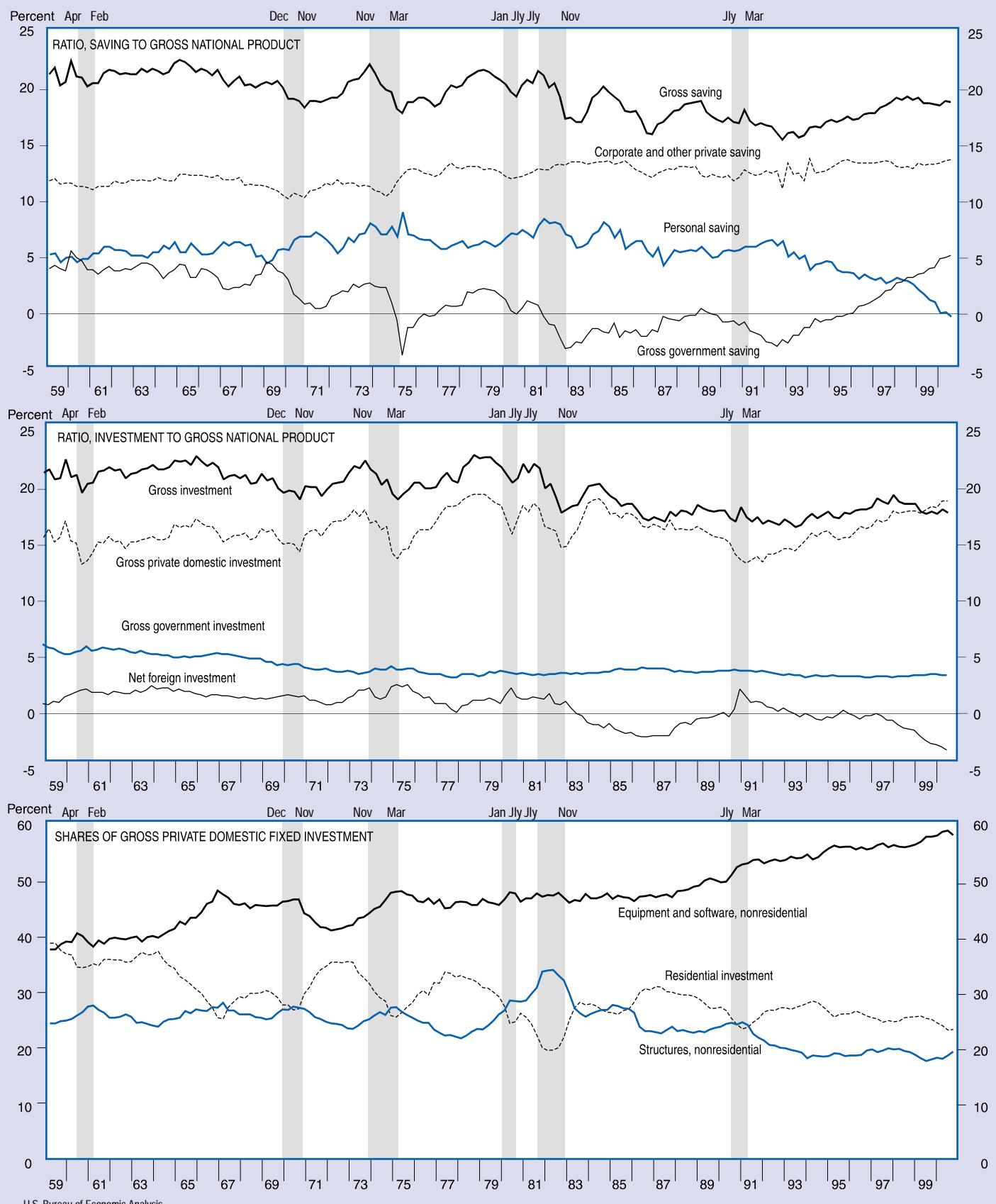
Percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates; likewise, levels of series are expressed at seasonally adjusted annual rates as appropriate.



SELECTED NIPA SERIES

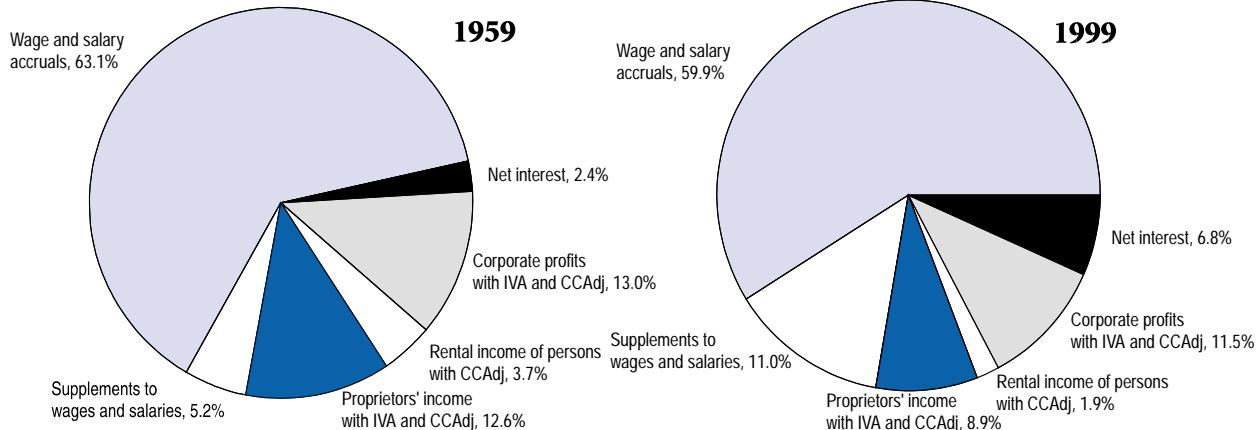


SELECTED NIPA SERIES

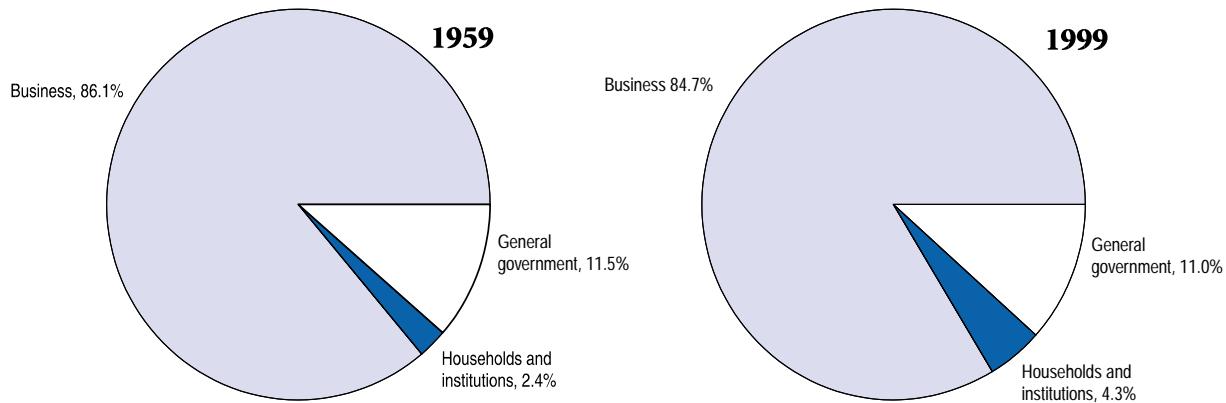


SELECTED NIPA SERIES

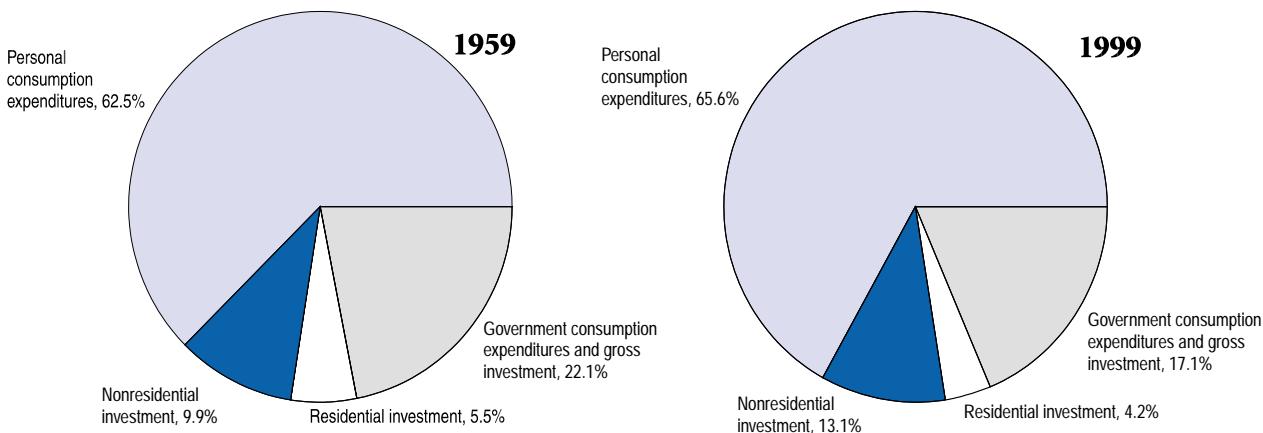
SHARES OF NATIONAL INCOME



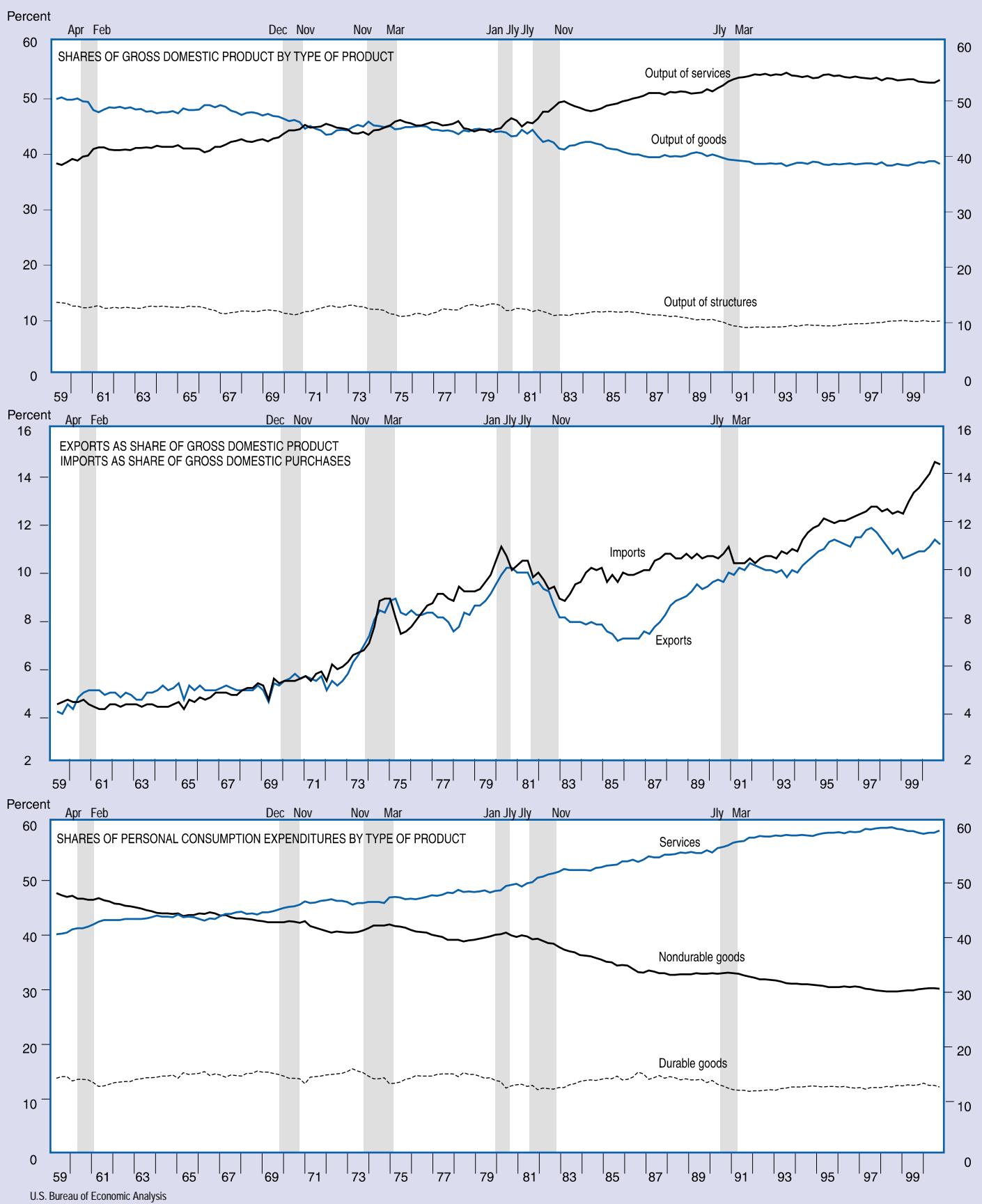
SHARES OF GROSS DOMESTIC PRODUCT BY SECTOR



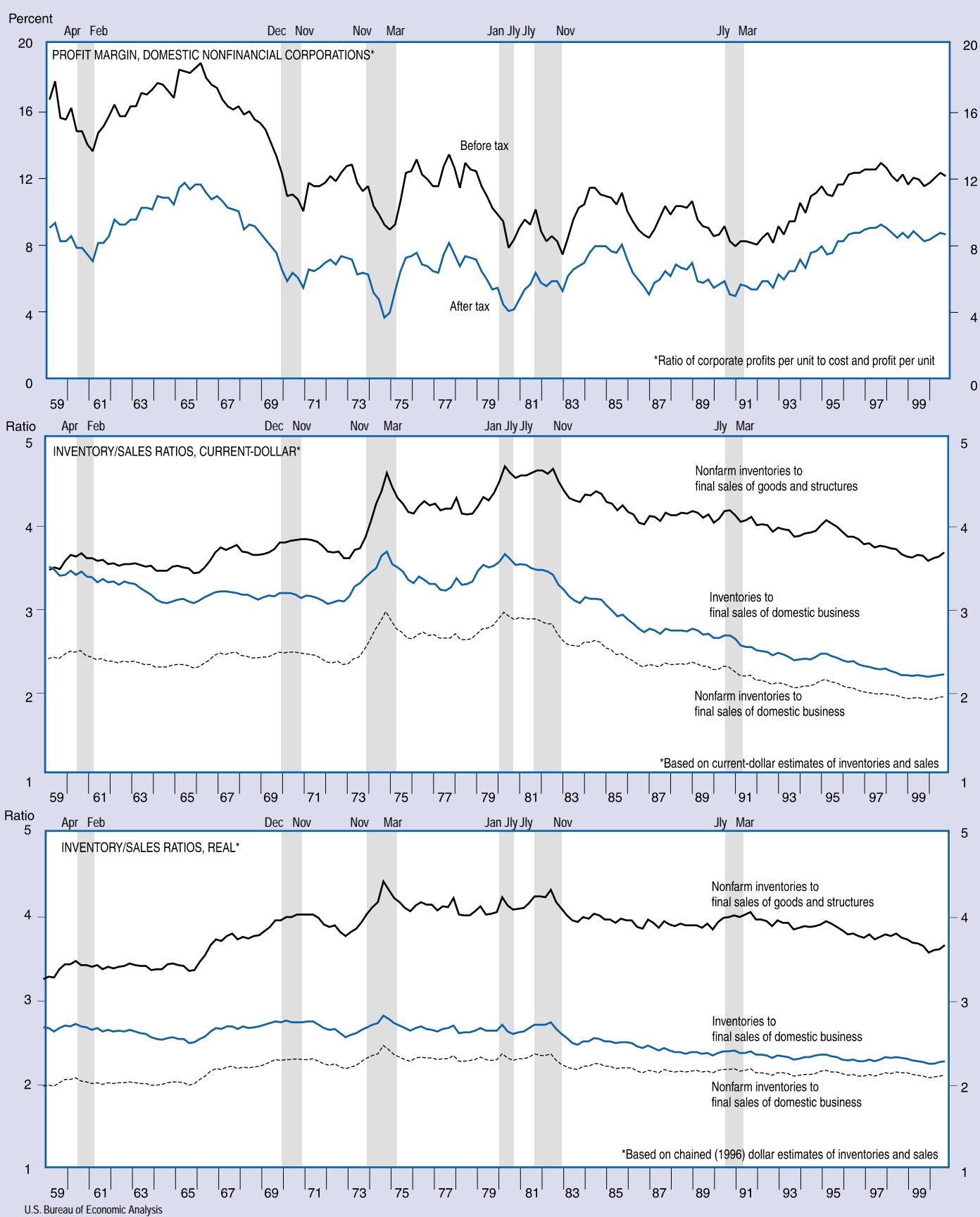
SHARES OF GROSS DOMESTIC PURCHASES



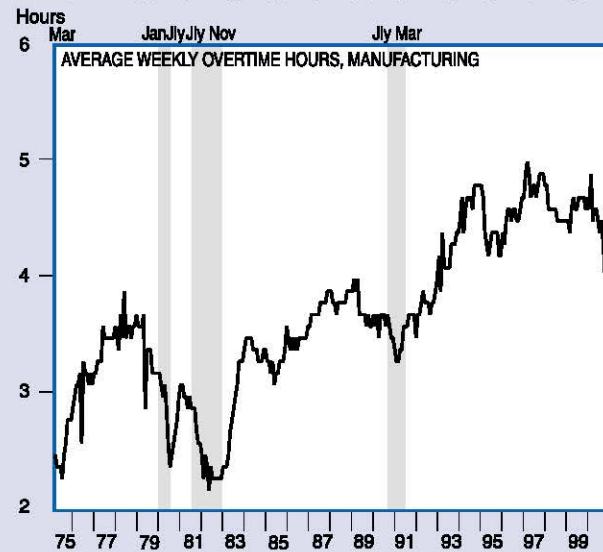
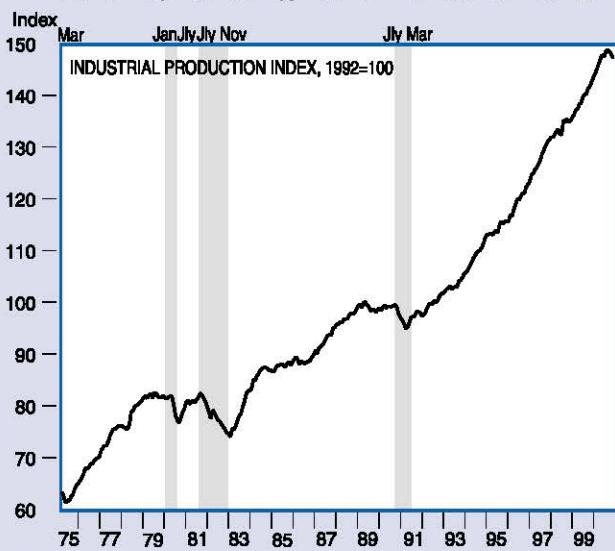
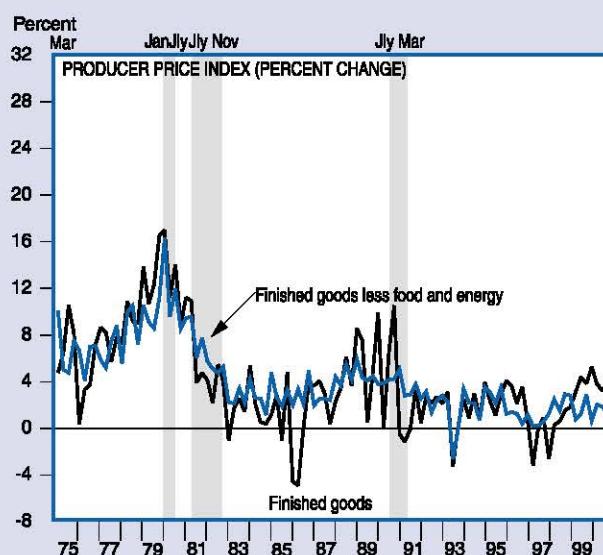
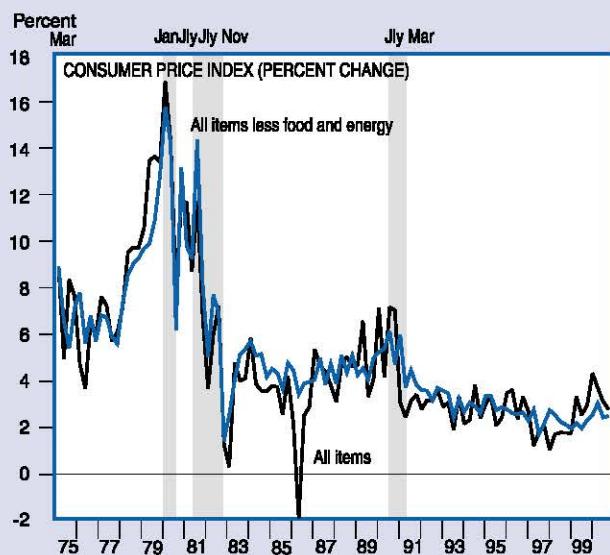
SELECTED NIPA SERIES



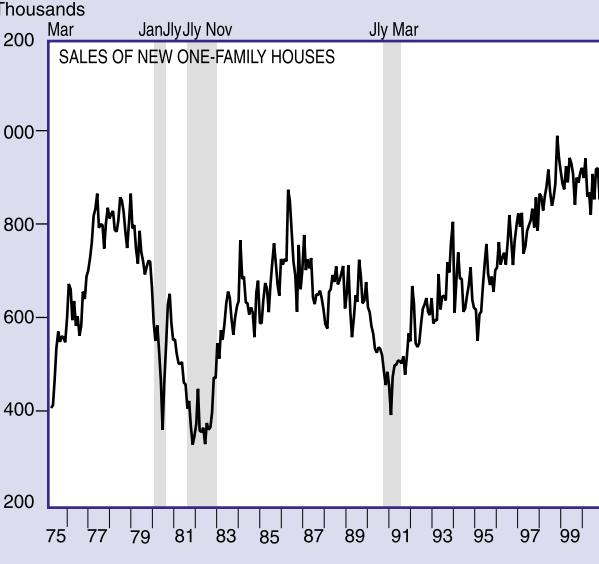
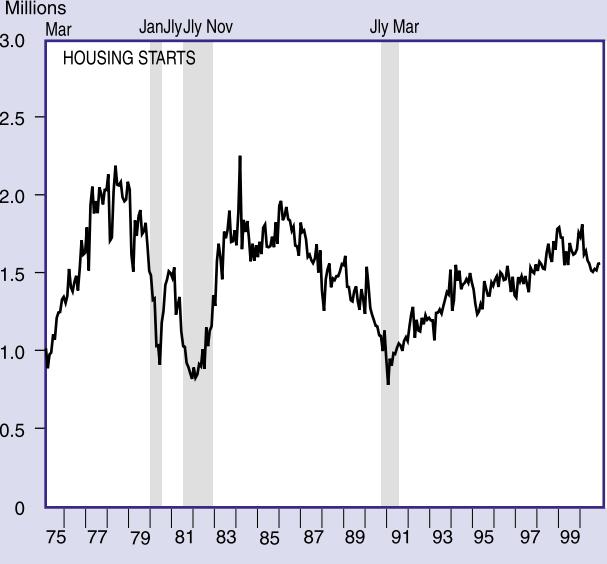
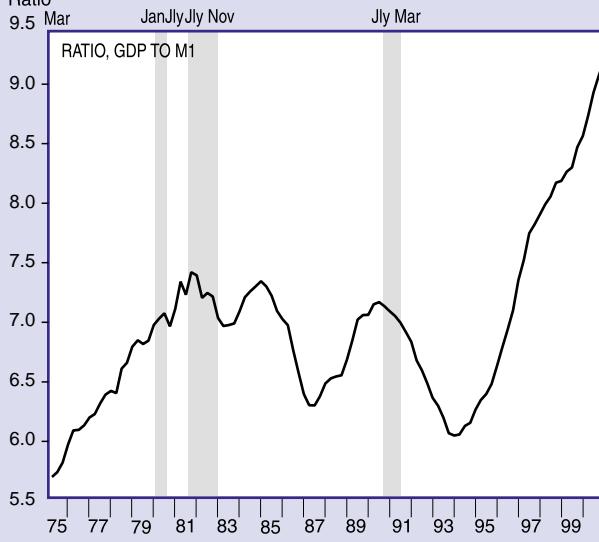
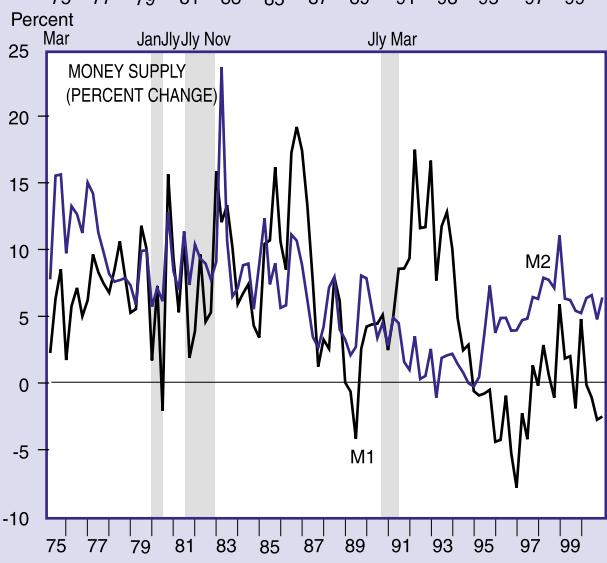
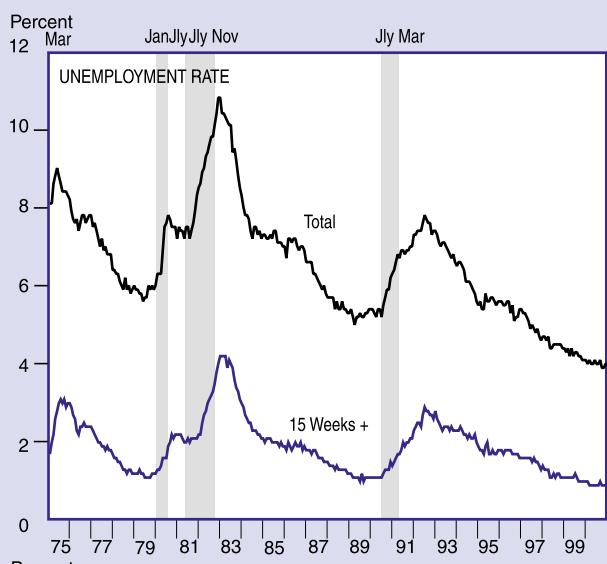
SELECTED NIPA SERIES



OTHER INDICATORS OF THE DOMESTIC ECONOMY



OTHER INDICATORS OF THE DOMESTIC ECONOMY



International Data

F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on January 19, 2001 and include "preliminary" estimates for November 2000 and "revised" estimates for October 2000. The sources for the other tables in this section are as noted.

Table F.1.—U.S. International Transactions in Goods and Services
 [Millions of dollars; monthly estimates seasonally adjusted]

	1998	1999	1999										2000					
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June	July	Aug.	Sept.	Oct. ^r	Nov. ^p		
Exports of goods and services	932,977	956,242	82,349	83,198	84,107	83,691	85,312	86,975	87,606	87,074	91,288	89,655	92,868	92,654	91,128	90,355		
Goods	670,324	684,358	59,193	59,682	61,211	60,321	60,894	62,513	62,566	62,749	66,468	65,096	67,973	67,836	66,346	65,670		
Foods, feeds, and beverages	46,397	45,532	3,992	3,748	3,846	3,951	3,865	3,953	3,851	3,977	3,999	4,084	4,279	4,155	4,009	3,911		
Industrial supplies and materials	148,266	147,000	13,183	13,717	13,559	13,283	13,862	14,649	13,728	13,749	14,278	13,987	14,843	15,300	15,044	15,132		
Capital goods, except automotive	299,612	311,406	26,793	26,379	27,784	27,428	26,972	27,176	29,056	29,055	31,124	30,661	31,813	31,684	31,063	30,698		
Automotive vehicles, engines, and parts	73,157	75,756	6,391	6,397	6,596	6,636	6,549	6,901	6,417	6,568	7,033	6,455	7,134	6,629	6,681	6,438		
Consumer goods (nonfood), except automotive	79,261	80,768	6,790	6,915	7,193	7,029	7,374	7,422	7,214	7,165	7,753	7,556	7,691	7,670	7,267	7,418		
Other goods	35,444	35,336	2,894	2,789	3,124	3,003	3,380	2,989	2,842	2,932	3,170	2,895	2,974	2,980	3,105	2,910		
Adjustments ¹	-11,813	-11,439	-850	-263	-891	-1,009	-1,108	-576	-542	-697	-889	-541	-761	-582	-823	-838		
Services	262,653	271,884	23,156	23,516	22,896	23,370	24,418	24,462	25,040	24,325	24,820	24,559	24,895	24,818	24,782	24,685		
Travel	71,286	74,881	6,577	6,731	6,174	6,616	6,998	6,817	7,394	6,916	7,053	7,047	7,177	7,343	7,209	7,251		
Passenger fares	20,098	19,776	1,672	1,693	1,590	1,456	1,851	1,755	1,822	1,762	1,803	1,760	1,840	1,875	1,837	1,866		
Other transportation	25,604	27,033	2,355	2,398	2,344	2,334	2,384	2,534	2,454	2,462	2,518	2,504	2,563	2,529	2,515	2,531		
Royalties and license fees	36,197	36,467	3,035	3,034	3,038	3,092	3,117	3,144	3,197	3,201	3,186	3,134	3,113	3,102	3,121	3,133		
Other private services	90,914	96,508	8,228	8,412	8,478	8,612	8,820	8,942	8,875	8,710	8,920	8,762	8,878	8,705	8,789	8,666		
Transfers under U.S. military agency sales contracts ²	17,628	16,334	1,213	1,175	1,201	1,191	1,180	1,203	1,228	1,203	1,268	1,279	1,251	1,190	1,239	1,167		
U.S. Government miscellaneous services	926	885	76	73	71	69	68	67	70	71	72	73	74	72	71	71		
Imports of goods and services	1,099,875	1,221,213	107,259	108,909	109,764	110,957	112,793	117,345	116,777	116,678	121,114	121,479	122,927	126,395	124,680	123,349		
Goods	917,178	1,029,917	90,769	92,082	93,466	94,370	95,535	99,661	99,460	99,224	103,330	103,620	104,657	107,165	106,233	104,671		
Foods, feeds, and beverages	41,243	43,579	3,626	3,747	3,768	3,648	3,668	3,827	3,769	3,802	3,836	3,930	3,966	3,928	3,824	3,980		
Industrial supplies and materials	200,140	222,024	20,651	20,816	21,274	21,831	23,560	24,579	23,382	23,925	25,430	25,801	25,095	26,515	26,069	24,925		
Capital goods, except automotive	269,557	297,112	25,860	26,230	26,592	26,547	26,772	27,749	28,669	28,812	29,644	29,553	30,769	31,529	31,078	30,293		
Automotive vehicles, engines, and parts	149,054	179,393	15,357	15,523	16,119	16,364	15,595	16,372	16,501	15,620	16,741	17,000	16,918	16,726	16,771	16,592		
Consumer goods (nonfood), except automotive	216,515	239,466	20,893	21,130	21,202	21,405	21,179	22,536	22,937	23,030	23,129	23,067	23,283	23,686	23,814	23,976		
Other goods	35,387	43,046	3,865	3,717	3,758	3,882	3,901	3,924	3,951	3,769	4,147	4,096	4,300	4,162	4,070	4,285		
Adjustments ¹	5,281	5,299	514	922	753	693	660	674	251	265	403	173	325	618	607	620		
Services	182,697	191,296	16,490	16,827	16,298	16,587	17,258	17,684	17,317	17,454	17,784	17,859	18,270	19,230	18,447	18,678		
Travel	56,509	59,351	5,175	5,236	4,863	5,007	5,302	5,531	5,313	5,242	5,489	5,400	5,547	5,753	5,619	5,747		
Passenger fares	19,971	21,405	1,874	1,898	1,796	1,779	1,947	2,051	1,957	2,030	2,100	2,086	2,106	2,056	2,143			
Other transportation	30,363	34,137	2,990	3,142	3,082	3,076	3,217	3,289	3,218	3,341	3,341	3,402	3,529	3,530	3,582	3,601		
Royalties and license fees	11,713	13,275	1,194	1,221	1,241	1,198	1,194	1,198	1,208	1,219	1,234	1,268	1,283	1,961	1,342	1,307		
Other private services	49,051	46,657	3,890	3,986	3,979	4,185	4,253	4,269	4,248	4,312	4,301	4,382	4,432	4,491	4,469	4,507		
Direct defense expenditures ²	12,241	13,650	1,134	1,115	1,109	1,108	1,107	1,107	1,136	1,145	1,150	1,152	1,151	1,147	1,142	1,137		
U.S. Government miscellaneous services	2,849	2,821	233	229	226	237	238	239	237	238	239	240	242	242	237	236		
Memoranda:																		
Balance on goods	-246,853	-345,559	-31,576	-32,401	-32,255	-34,049	-34,641	-37,148	-36,895	-36,474	-36,862	-38,523	-36,684	-39,328	-39,887	-39,001		
Balance on services	79,956	80,588	6,666	6,689	6,598	6,783	7,160	6,778	7,723	6,871	7,036	6,700	6,625	5,588	6,335	6,007		
Balance on goods and services	-166,897	-264,971	-24,910	-25,712	-25,657	-27,266	-27,481	-30,370	-29,172	-29,603	-29,826	-31,823	-30,059	-33,740	-33,552	-32,994		

^p Preliminary.

^r Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	1999	Not seasonally adjusted					Seasonally adjusted				
			1999		2000			1999		2000		
			III	IV	I	II ^r	III ^p	III	IV	I	II ^r	III ^p
Current account												
1	Exports of goods and services and income receipts	1,232,407	310,234	329,184	335,995	353,294	358,652	313,084	324,612	336,854	353,622	361,467
2	Exports of goods and services	956,242	239,133	254,892	254,449	265,506	272,007	241,969	249,653	255,977	265,969	274,657
3	Goods, balance of payments basis ²	684,358	166,831	185,724	184,593	193,191	192,913	173,881	180,085	183,728	191,783	200,385
4	Services ³	271,884	72,302	69,168	69,856	72,315	79,094	68,088	69,568	72,249	74,186	74,272
5	Transfers under U.S. military agency sales contracts ⁴	16,334	3,944	3,589	3,574	3,699	3,720	3,944	3,589	3,574	3,699	3,720
6	Travel	74,881	21,908	18,620	17,783	21,365	25,299	18,695	19,482	20,431	21,363	21,567
7	Passenger fares	19,776	5,760	4,794	4,697	5,231	6,200	5,105	4,955	5,062	5,387	5,475
8	Other transportation	27,033	7,079	7,056	6,920	7,440	7,975	6,728	7,097	7,252	7,434	7,596
9	Royalties and license fees ⁵	36,467	9,007	9,710	9,088	9,278	9,238	9,106	9,107	9,353	9,584	9,349
10	Other private services ⁵	96,508	24,365	25,179	27,590	25,089	26,442	24,271	25,118	26,373	26,506	26,345
11	U.S. Government miscellaneous services	885	239	220	204	213	220	239	220	204	213	220
12	Income receipts	276,165	71,101	74,292	81,546	87,788	86,645	71,115	74,959	80,877	87,653	86,810
13	Income receipts on U.S.-owned assets abroad	273,957	70,542	73,726	80,971	87,205	86,056	70,556	74,393	80,302	87,070	86,221
14	Direct investment receipts	118,802	31,246	31,044	34,734	38,252	37,066	31,361	31,691	34,116	37,988	37,340
15	Other private receipts	151,958	38,449	41,970	45,091	47,938	48,050	38,449	41,970	45,091	47,938	48,050
16	U.S. Government receipts	3,197	847	712	1,146	1,015	940	746	732	1,095	1,234	831
17	Compensation of employees	2,208	559	566	575	583	589	559	566	575	583	589
18	Imports of goods and services and income payments	-1,515,861	-397,633	-409,741	-416,801	-447,191	-468,578	-391,337	-406,575	-426,335	-446,323	-462,488
19	Imports of goods and services	-1,221,213	-320,955	-329,276	-332,009	-354,899	-377,275	-314,687	-325,933	-341,094	-354,567	-371,160
20	Goods, balance of payments basis ²	-1,029,917	-268,507	-281,526	-284,485	-300,624	-317,524	-266,199	-276,318	-289,566	-302,014	-315,801
21	Services ³	-191,296	-52,448	-47,750	-47,524	-54,275	-59,751	-48,488	-49,615	-51,528	-52,553	-55,359
22	Direct defense expenditures	-13,650	-3,626	-3,358	-3,322	-3,431	-3,450	-3,626	-3,358	-3,322	-3,431	-3,450
23	Travel	-59,351	-18,017	-13,147	-13,313	-17,404	-20,198	-14,799	-15,274	-15,837	-16,044	-16,704
24	Passenger fares	-21,405	-5,964	-5,015	-5,258	-6,381	-6,909	-5,348	-5,568	-5,777	-5,944	-6,203
25	Other transportation	-34,137	-9,185	-9,241	-9,227	-9,957	-10,743	-8,953	-9,214	-9,582	-9,900	-10,461
26	Royalties and license fees ⁵	-13,275	-3,223	-3,881	-3,528	-3,591	-4,411	-3,314	-3,656	-3,590	-3,661	-4,512
27	Other private services ⁵	-46,657	-11,667	-12,418	-12,162	-12,797	-13,316	-11,682	-11,855	-12,706	-12,859	-13,305
28	U.S. Government miscellaneous services	-2,821	-766	-690	-714	-724	-766	-690	-714	-724	-724	-724
29	Income payments	-294,648	-76,678	-80,465	-84,792	-92,292	-91,303	-76,650	-80,642	-85,241	-91,756	-91,328
30	Income payments on foreign-owned assets in the United States	-287,059	-74,696	-78,404	-82,964	-90,412	-99,297	-74,749	-78,712	-83,289	-89,776	-89,393
31	Direct investment payments	-56,098	-15,607	-15,108	-16,723	-19,519	-15,686	-15,660	-15,416	-17,048	-18,883	-15,782
32	Other private payments	-135,830	-34,942	-38,136	-40,167	-43,992	-46,242	-34,942	-38,136	-40,167	-43,992	-46,242
33	U.S. Government payments	-95,131	-24,147	-25,160	-26,074	-26,901	-27,369	-24,147	-25,160	-26,074	-26,901	-27,369
34	Compensation of employees	-7,589	-1,982	-2,061	-1,828	-1,880	-2,006	-1,901	-1,930	-1,952	-1,980	-1,935
35	Unilateral current transfers, net	-48,025	-11,355	-14,690	-12,249	-11,874	-12,832	-11,396	-14,260	-12,024	-12,270	-12,752
36	U.S. Government grants ⁴	-13,774	-2,847	-5,256	-2,912	-3,232	-3,581	-2,847	-5,256	-2,912	-3,232	-3,581
37	U.S. Government pensions and other transfers	-4,401	-1,010	-1,641	-1,087	-912	-1,024	-1,080	-1,181	-1,114	-1,125	-1,129
38	Private remittances and other transfers ⁶	-29,850	-7,498	-7,793	-8,250	-7,730	-8,227	-7,469	-7,823	-7,998	-7,913	-8,042
Capital and financial account												
Capital account												
39	Capital account transactions, net	-3,500	171	-3,993	166	170	165	171	-3,993	166	170	165
Financial account												
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-430,187	-124,257	-108,555	-181,783	-94,922	-78,677	-122,909	-114,882	-178,958	-92,424	-77,204
41	U.S. official reserve assets, net	8,747	1,951	1,569	-554	2,020	-346	1,951	1,569	-554	2,020	-346
42	Gold ⁷	5,484	2,268	1,800	-237	2,328	1,300	2,268	1,800	-237	2,328	1,300
43	Special drawing rights	3,253	-133	-53	-137	-128	-1,464	-133	-53	-137	-128	-1,464
44	Reserve position in the International Monetary Fund	10	-184	-178	-180	-180	-182	-184	-178	-180	-180	-182
45	Foreign currencies	2,751	-686	3,711	-131	-574	110	686	3,711	-131	-574	110
46	U.S. Government assets, other than official reserve assets, net	-6,175	-1,595	-1,099	-1,750	-1,235	-1,052	-1,595	-1,099	-1,750	-1,235	-1,052
47	U.S. credits and other long-term assets	9,560	1,026	5,093	1,328	720	1,263	1,026	5,093	1,328	720	1,263
48	Repayments on U.S. credits and other long-term assets ⁸	-634	-117	-283	291	-59	-101	-117	-283	291	-59	-101
49	U.S. foreign currency holdings and U.S. short-term assets, net	-441,685	-125,522	-113,835	-181,098	-96,368	-78,441	-124,174	-120,162	-178,273	-93,870	-76,968
50	U.S. private assets, net	-150,901	-44,900	-26,953	-45,788	-39,985	-37,561	-43,552	-33,280	-42,963	-37,487	-36,088
51	Direct investment	-128,594	-41,420	-17,150	-27,236	-38,196	-41,420	-41,420	-17,150	-27,236	-38,196	-30,428
52	Foreign securities	-92,328	-27,943	-24,428	-52,563	-36,507	931	-27,943	-24,428	-52,563	-36,507	931
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-69,662	-11,259	-55,504	-55,511	18,320	-11,383	-11,259	-45,304	-55,511	18,320	-11,383
54	U.S. claims reported by U.S. banks, not included elsewhere	753,564	194,924	183,002	236,634	245,932	200,936	194,210	184,567	236,535	245,149	200,169
55	Foreign-owned assets in the United States, net (increase/financial inflow(+))	42,664	12,191	27,495	22,015	6,346	11,625	12,191	27,495	22,015	6,346	11,625
56	Foreign official assets in the United States, net	32,527	14,798	11,852	24,305	6,334	5,271	14,798	11,852	24,305	6,334	5,271
57	U.S. Government securities	12,177	12,963	5,122	16,198	-4,000	-9,001	12,963	5,122	16,198	-4,000	-9,001
58	U.S. Treasury securities ⁹	20,350	1,835	6,730	8,107	10,334	14,272	1,835	6,730	8,107	10,334	14,272
59	Other ¹⁰	-3,255	-760	89	-644	-781	-620	-760	89	-644	-781	-620
60	Other U.S. Government liabilities ¹¹	12,692	-2,032	14,427	-2,577	-111	6,339	-2,032	14,427	-2,577	-111	6,339
61	U.S. liabilities reported by U.S. banks, not included elsewhere	900	185	1,127	931	904	635	185	1,127	931	904	635
62	Other foreign assets in the United States, net	710,700	182,733	155,507	214,619	239,586	189,311	182,019	157,072	214,520	238,803	188,544
63	Direct investment	275,533	56,277	47,825	49,061	101,106	65,700	55,563	49,390	48,962	100,323	64,933
64	U.S. Treasury securities	-20,464	9,639	-17,191	-9,248	-20,597	-12,642	9,639	-17,191	-9,248	-20,597	-12,642
65	U.S. securities other than U.S. Treasury securities	331,523	95,620	92,250	132,416	87,107	118,882	95,620	92,250	132,416	87,107	118,882
66	U.S. currency	22,407	4,697	12,213	-6,847	989	757	4,697	12,213	-6,847	989	757
67	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	34,298	-8,085	792	58,061	24,038	2,633	-8,085	792	58,061	24,038	2,633
68	U.S. liabilities reported by U.S. banks, not included elsewhere	67,403	24,585	19,618	-8,824	46,943	13,981	24,585	19,618	-8,824	46,943	13,981
69	Statistical discrepancy (sum of above items with sign reversed)	11,602	27,916	24,793	38,038	-45,409	334	18,177	30,531	43,762	-47,924	-9,357
70a	Of which seasonal adjustment discrepancy							-9,739	5,7			

Table F.3.—U.S. International Transactions, by Area
[Millions of dollars]

Line	(Credits +; debits -) ¹	Western Europe			European Union ¹⁴			United Kingdom			European Union (6) ¹⁵		
		2000			2000			2000			2000		
		I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	104,910	109,343	109,132	93,199	98,064	98,510	31,984	33,066	32,697	46,714	48,950	50,496
2	Exports of goods and services	68,077	70,535	70,624	60,474	64,040	64,440	17,178	17,774	17,607	32,993	34,708	35,936
3	Goods, balance of payments basis ²	43,726	44,452	42,590	38,838	40,529	39,256	10,030	10,097	9,587	22,753	23,400	23,568
4	Services ³	24,351	26,083	28,034	21,636	23,511	25,184	7,148	7,677	8,020	10,240	11,308	12,368
5	Transfers under U.S. military agency sales contracts ⁴	957	1,001	981	592	617	607	90	93	92	209	218	214
6	Travel	5,470	7,061	8,460	4,922	6,478	7,761	1,979	2,541	2,911	2,070	2,790	3,620
7	Passenger fares	1,368	1,817	2,314	1,326	1,725	2,177	508	678	791	663	847	1,136
8	Other transportation	2,147	2,253	2,448	1,849	1,940	2,139	419	460	511	972	999	1,123
9	Royalties and license fees ⁵	4,558	4,571	4,480	4,261	4,214	4,064	947	799	798	2,265	2,279	2,143
10	Other private services ⁵	9,811	9,338	9,306	8,650	8,499	8,395	3,198	3,099	2,909	4,037	4,149	4,104
11	U.S. Government miscellaneous services	40	42	45	36	38	41	7	7	8	24	26	28
12	Income receipts	36,833	38,808	38,508	32,725	34,024	34,070	14,806	15,292	15,090	13,721	14,242	14,560
13	Income receipts on U.S.-owned assets abroad	36,795	38,769	38,471	32,690	33,988	34,036	14,789	15,274	15,073	13,707	14,228	14,547
14	Direct investment receipts	16,374	16,957	16,473	14,247	14,542	14,300	6,141	6,300	5,786	6,386	6,779	
15	Other private receipts	20,168	21,665	21,754	18,232	19,313	19,531	8,648	8,974	9,287	7,186	7,753	7,636
16	U.S. Government receipts	253	147	244	211	133	205	.....	.....	135	117	132	
17	Compensation of employees	38	39	37	35	36	34	17	18	17	14	14	13
18	Imports of goods and services and income payments	-120,768	-130,643	-131,036	-108,057	-117,476	-117,195	-40,081	-42,513	-43,654	-53,725	-57,966	-56,007
19	Imports of goods and services	-77,357	-83,340	-85,503	-68,945	-75,317	-76,507	-16,866	-17,714	-17,724	-40,170	-43,600	-44,424
20	Goods, balance of payments basis ²	-58,413	-59,737	-60,504	-52,155	-54,434	-54,757	-10,523	-10,755	-10,558	-31,997	-32,910	-33,551
21	Services ³	-18,944	-23,603	-24,999	-16,790	-20,883	-21,750	-6,343	-6,959	-7,166	-8,173	-10,690	-10,873
22	Direct defense expenditures	-1,981	-1,986	-2,080	-1,585	-1,520	-1,600	-158	-152	-150	-1,298	-1,275	-1,350
23	Travel	-3,784	-6,875	-7,371	-3,512	-6,329	-6,544	-1,217	-1,766	-1,815	-1,758	-3,384	-3,288
24	Passenger fares	-2,491	-3,361	-3,560	-2,212	-2,999	-3,189	-998	-1,086	-1,208	-873	-1,401	-1,323
25	Other transportation	-3,028	-3,345	-3,656	-2,474	-2,757	-2,986	-640	-737	-782	-1,179	-1,284	-1,394
26	Royalties and license fees ⁵	-1,922	-1,850	-1,899	-1,568	-1,501	-1,469	-401	-334	-377	-848	-806	-830
27	Other private services ⁵	-8,455	-5,899	-6,141	-5,195	-5,530	-5,710	-2,910	-2,864	-2,813	-2,020	-2,341	-2,485
28	U.S. Government miscellaneous services	-283	-287	-292	-244	-247	-252	-19	-20	-19	-199	-203	
29	Income payments	-43,411	-47,303	-45,533	-39,112	-42,159	-40,688	-23,215	-24,799	-25,930	-13,555	-14,366	-11,583
30	Income payments on foreign-owned assets in the United States	-43,325	-47,227	-45,461	-39,044	-42,097	-40,629	-23,193	-24,778	-25,910	-13,516	-14,331	-11,549
31	Direct investment payments	-11,890	-13,815	-10,994	-10,429	-12,196	-9,865	-3,892	-4,350	-4,898	-6,218	-6,961	-4,041
32	Other private payments	-20,598	-22,647	-23,818	-18,615	-19,901	-20,871	-13,587	-14,744	-15,468	-4,040	-4,141	-4,337
33	U.S. Government payments	-10,837	-10,765	-10,649	-10,000	-9,893	-5,714	-5,684	-5,544	-5,258	-3,229	-3,171	
34	Compensation of employees	-86	-76	-72	-68	-62	-59	-22	-21	-20	-39	-35	-34
35	Unilateral current transfers, net	-395	-251	-372	-44	25	-69	290	328	323	-49	-31	-101
36	U.S. Government grants ⁴	-166	-134	-132	-1	.....	-5	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-351	-341	-355	-304	-308	-314	-53	-54	-51	-167	-169	-179
38	Private remittances and other transfers ⁶	122	224	115	261	333	250	343	382	374	118	138	78
Capital and financial account													
Capital account													
39	Capital account transactions, net	37	37	37	35	34	34	13	12	12	16	16	16
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-149,764	-40,716	-67,869	-108,889	-68,001	-41,398	-63,862	-52,957	-37,134	-28,772	-11,204	-5,574
41	U.S. official reserve assets, net	-379	-310	-4,124	-100	-79	-619	.....	.....	.....	.....	.....	.....
42	Gold ⁷	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-379	-310	-4,124	-100	-79	-619	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	256	28	14	193	16	55	11	-6	19	-1	2	
47	U.S. credits and other long-term assets	-73	-39	-308	-29	-11	-171	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	295	85	311	189	33	225	.....	.....	.....	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	34	-18	11	33	-6	1	11	-6	19	-1	2	
50	U.S. private assets, net	-149,641	-40,434	-63,759	-108,982	-67,938	-40,834	-63,873	-52,951	-37,134	-28,791	-11,203	-5,576
51	Direct investment	-29,237	-19,974	-23,754	-27,579	-17,107	-21,851	-11,496	-9,409	-13,508	-11,830	-4,256	-6,484
52	Foreign securities	-9,730	-33,860	-32,647	-9,913	-32,727	-26,045	-11,998	-27,051	-19,922	2,457	-8,960	-9,863
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-26,331	-17,651	.....	-24,925	-17,971	.....	-26,790	-8,389	4,155	-10,631	.....	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	-84,343	31,051	-7,358	-46,565	467	7,062	-13,589	-8,102	-3,704	-23,573	12,644	10,771
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	190,802	136,786	146,995	144,178	130,288	110,643	91,843	66,051	60,987	38,956	54,086	31,251
56	Foreign official assets in the United States, net	1,661	2,228	-936	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	-432	-209	-185	-238	-11	-54	-84	-88	-86	-39	-16	22
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	189,141	134,558	147,931	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	34,952	80,869	52,990	34,339	73,219	49,558	8,225	34,680	16,636	23,848	35,331	27,384
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	102,565	67,112	79,577	93,428	65,660	75,148	53,537	35,986	53,073	31,727	24,791	13,470
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	58,425	933	.....	43,798	-14,223	.....	43,950	-12,842	524	-1,729	.....	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	18	-27,149	18,563	18	-13,785	8,315	18	-17,104	18
70	Statistical discrepancy (sum of above items with sign reversed)	-24,822	-74,556	-56,887	-20,422	-42,934	-50,525	-20,187	-3,987	-13,231	-3,140	-33,851	-20,081
Memoranda:													
71	Balance on goods (lines 3 and 20)	-14,687	-15,285	-17,914	-13,317	-13,905	-15,501	-493	-658	-971	-9,244	-9,510	-9,983
72	Balance on services (lines 4 and 21)	5,407	2,480	3,035	4,846	2,628	3,434	805	854	2,067	618	1,495	
73	Balance on goods and services (lines 2 and 19)	-9,280	-12,805	-14,879	-8,471	-11,277	-12,067	312	60	-117	-7,177	-8,892	-8,488
74	Balance on income (lines 12 and 29)	-6,578	-										

Table F.3.—U.S. International Transactions, by Area—Continued
 [Millions of dollars]

Line	(Credits +; debits -) ¹	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2000			2000			2000			2000		
		I	II ^r	III ^P	I	II ^r	III ^P	I	II ^r	III ^P	I	II ^r	III ^P
Current account													
1	Exports of goods and services and income receipts	3,606	3,620	3,635	57,649	59,423	53,791	69,448	75,075	78,961	26,458	26,993	28,935
2	Exports of goods and services	2,685	2,381	2,649	51,561	52,456	47,595	52,260	55,982	59,853	23,747	23,709	25,579
3	Goods, balance of payments basis ²	1,646	1,305	1,450	45,587	46,714	42,092	39,310	42,066	44,022	15,366	15,612	16,012
4	Services ³	1,039	1,076	1,199	5,974	5,742	5,503	12,950	13,916	15,831	8,381	8,097	9,567
5	Transfers under U.S. military agency sales contracts ⁴	87	71	137	26	27	27	212	188	243	240	251	246
6	Travel	283	361	396	1,978	1,953	1,680	4,684	5,404	6,743	2,441	2,392	3,362
7	Passenger fares	19	23	19	487	409	377	1,356	1,466	1,653	993	910	1,157
8	Other transportation	56	133	91	648	678	688	796	857	1,004	806	852	900
9	Royalties and license fees ⁵	68	69	71	447	480	493	698	745	751	1,594	1,644	1,655
10	Other private services ⁵	513	407	472	2,373	2,177	2,218	5,163	5,215	5,396	2,293	2,033	2,231
11	U.S. Government miscellaneous services	13	12	13	15	18	20	41	41	41	14	15	16
12	Income receipts	921	1,239	986	6,088	6,967	6,196	17,188	19,093	19,108	2,711	3,284	3,356
13	Income receipts on U.S.-owned assets abroad	916	1,234	981	6,067	6,948	6,176	17,156	19,061	19,075	2,709	3,282	3,354
14	Direct investment receipts	317	350	372	3,102	3,777	3,072	4,228	4,946	4,534	1,410	1,846	1,835
15	Other private receipts	554	546	539	2,965	3,171	3,104	12,836	14,012	14,431	1,297	1,425	1,518
16	U.S. Government receipts	45	338	70	.....	.....	.....	92	103	110	2	11	1
17	Compensation of employees	5	5	5	21	19	20	32	32	33	2	2	2
18	Imports of goods and services and income payments	-5,029	-5,170	-6,131	-63,171	-65,946	-63,666	-74,005	-78,392	-83,229	-50,363	-52,593	-53,131
19	Imports of goods and services	-4,501	-4,535	-5,424	-60,524	-63,066	-61,716	-58,220	-60,908	-64,777	-39,068	-41,313	-41,716
20	Goods, balance of payments basis ²	-4,018	-3,682	-4,441	-57,105	-58,906	-56,353	-49,353	-52,121	-54,710	-34,684	-36,515	-36,740
21	Services ³	-483	-853	-983	-3,419	-4,160	-5,363	-8,867	-8,787	-10,067	-4,384	-4,798	-4,976
22	Direct defense expenditures	-41	-20	-20	-18	-16	-20	-27	-63	-65	-308	-322	-350
23	Travel	-166	-402	-569	-1,009	-1,590	-2,693	-4,452	-4,171	-5,060	-694	-919	-846
24	Passenger fares	-55	-165	-126	-169	-232	-278	-874	-783	-943	-201	-266	-263
25	Other transportation	-49	-76	-62	-873	-916	-902	-765	-769	-795	-1,298	-1,383	-1,550
26	Royalties and license fees ⁵	-11	-24	-23	-216	-250	-280	-260	-269	-282	-868	-945	-971
27	Other private services ⁵	-147	-152	-169	-1,083	-1,105	-1,138	-2,358	-2,601	-2,791	-979	-930	-962
28	U.S. Government miscellaneous services	-14	-14	-14	-51	-51	-52	-131	-131	-131	-36	-33	-34
29	Income payments	-528	-635	-707	-2,647	-2,880	-1,950	-15,785	-17,484	-18,452	-11,295	-11,280	-11,415
30	Income payments on foreign-owned assets in the United States	-507	-618	-691	-2,563	-2,801	-1,872	-14,330	-15,901	-16,718	-11,272	-11,264	-11,401
31	Direct investment payments	-9	-32	-44	-850	-586	124	-259	-390	-372	-2,238	-2,098	-1,877
32	Other private payments	-182	-253	-276	-1,321	-1,724	-1,470	-11,033	-12,320	-13,097	-2,940	-2,660	-2,877
33	U.S. Government payments	-316	-333	-371	-392	-491	-526	-3,038	-3,191	-3,349	-6,094	-6,506	-6,647
34	Compensation of employees	-21	-17	-16	-84	-79	-78	-1,455	-1,583	-1,734	-23	-16	-14
35	Unilateral current transfers, net	-945	-948	-1,018	-187	-154	-188	-3,858	-3,888	-4,053	-97	-42	-60
36	U.S. Government grants ⁴	-465	-501	-535	.....	.....	.....	-427	-501	-536	.....	.....	.....
37	U.S. Government pensions and other transfers	-12	-12	-10	-124	-124	-134	-181	-169	-172	-28	-28	-24
38	Private remittances and other transfers ⁶	-468	-435	-473	-63	-30	-54	-3,250	-3,218	-3,345	-69	-69	-36
Capital and financial account													
Capital account													
39	Capital account transactions, net	7	6	6	21	24	34	64	62	54	6	6	6
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-231	-996	1,799	-11,940	-10,607	3,360	-7,161	-30,787	-14,756	1,391	559	6,883
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	242	182	2,660
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	242	182	2,660
46	U.S. Government assets, other than official reserve assets, net	-73	-418	10	.....	.....	.....	3	65	123	37	.....	-1
47	U.S. credits and other long-term assets	-95	-454	-17	.....	.....	.....	-209	-129	-184	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	22	31	30	.....	.....	.....	225	206	361	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	5	-3	.....	.....	.....	.....	-13	-12	-54	37	.....	-1
50	U.S. private assets, net	-158	-578	1,789	-11,940	-10,607	3,360	-7,164	-30,852	-14,879	1,112	377	4,224
51	Direct investment	-903	-283	1,868	-2,889	-5,237	-3,937	-3,822	-6,760	-2,178	-671	-1,782	-929
52	Foreign securities	-108	-269	-208	-3,789	-3,252	169	-10,673	-10,257	-8,339	-1,475	13,730	7,692
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-73	-28	959	-1	.....	.....	-27,081	-15,262	5,197	2,611	-6,182	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	926	2	129	-6,221	-2,117	7,128	34,412	1,427	-9,559	647	-5,389	-2,539
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	4,821	862	5,241	21,284	11,228	1,393	27,666	44,939	25,526	-14,083	25,293	15,418
56	Foreign official assets in the United States, net	(18)	(18)	(18)	1,162	-140	-425	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	113	137	123	-18	1	-4	-8	-20	-19	-238	-191	28
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	20,122	11,368	1,818	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	660	796	170	10,261	5,646	1,348	-1,661	3,140	958	-546	1,328	7,848
65	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	84	149	-44	5,083	2,884	3,152	17,949	-443	15,473	-1,043	6,961	14,473
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	42	-82	2,432	-601	.....	.....	-3,111	17,250	6,306	-851	3,639	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	18,922	18-138	18,4,992	(17)	(17)	(17)	18,14,497	18,25,012	18,2,808	18-11,405	18,13,556	18-6,931
70	Statistical discrepancy (sum of above items with sign reversed)	-2,229	2,626	-3,532	-3,656	6,032	5,276	-12,154	-7,009	-2,503	36,688	-216	1,949
Memoranda:													
71	Balance on goods (lines 3 and 20)	-2,372	-2,377	-2,991	-11,518	-12,192	-14,261	-10,043	-10,055	-10,688	-19,318	-20,903	-20,728
72	Balance on services (lines 4 and 21)	556	223	216	2,555	1,582	140	4,083	5,129	5,764	3,997	3,299	4,591
73	Balance on goods and services (lines 2 and 19)	-1,816	-2,154	-2,775	-8,963	-10,610	-14,121	-5,960	-4,926	-4,924	-15,321	-17,604	-16,137
74	Balance on income (lines 12 and 29)	393	604	279	3,441	4,087	4,246	1,403	1,609	656	-8,584	-7,996	-8,059
75	Unilateral current transfers, net (line 35)	-945	-948	-1,018	-187	-154	-188	-3,858	-3,888	-4,053	-97	-42	-60
76	Balance on current account (lines 1, 1												

Table F.3.—U.S. International Transactions, by Area—Continued
[Millions of dollars]

Line	(Credits +; debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		2000			2000					
		I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p
Current account										
1	Exports of goods and services and income receipts	5,963	6,574	6,459	59,175	63,296	68,785	8,786	8,970	8,954
2	Exports of goods and services	4,283	4,726	4,547	50,304	54,199	59,605	1,532	1,518	1,555
3	Goods, balance of payments basis ²	2,960	3,274	3,008	35,998	39,768	43,739	.....	.....	.....
4	Services ³	1,323	1,452	1,539	14,306	14,431	15,866	1,532	1,518	1,555
5	Transfers under U.S. military agency sales contracts ⁴	65	68	67	1,987	2,093	2,019	.....	.....	.....
6	Travel	408	510	562	2,519	3,684	4,096	.....	.....	.....
7	Passenger fares	123	145	155	351	461	525	.....	.....	.....
8	Other transportation	76	84	98	2,258	2,442	2,590	133	141	156
9	Royalties and license fees ⁵	173	192	190	1,068	1,087	1,110	482	490	488
10	Other private services ⁵	476	451	465	6,044	4,581	5,443	917	887	911
11	U.S. Government miscellaneous services	2	2	2	79	83	83	.....	.....	.....
12	Income receipts	1,680	1,848	1,912	8,871	9,097	9,180	7,254	7,452	7,399
13	Income receipts on U.S.-owned assets abroad	1,679	1,847	1,911	8,851	9,077	9,160	6,798	6,987	6,928
14	Direct investment receipts	749	889	965	5,007	5,841	6,119	3,547	3,646	3,696
15	Other private receipts	930	958	946	3,271	3,001	2,708	3,070	3,160	3,050
16	U.S. Government receipts .....	.....	.....	.....	573	235	333	181	181	182
17	Compensation of employees .....	.....	1	1	20	20	20	456	465	471
18	Imports of goods and services and income payments	-2,617	-2,954	-3,140	-97,980	-108,335	-124,522	-2,868	-3,158	-3,723
19	Imports of goods and services	-2,274	-2,604	-2,720	-89,471	-98,491	-114,023	-594	-642	-1,396
20	Goods, balance of payments basis ²	-1,346	-1,677	-1,736	-79,566	-87,986	-103,040	.....	.....	.....
21	Services ³	-928	-927	-984	-9,905	-10,505	-10,983	-594	-642	-1,396
22	Direct defense expenditures	-19	-31	-15	-928	-993	-900	.....	.....	.....
23	Travel	-352	-333	-401	-2,856	-3,114	-3,258	.....	.....	.....
24	Passenger fares	-170	-181	-157	-1,298	-1,393	-1,582	.....	.....	.....
25	Other transportation	-56	-52	-58	-2,843	-3,054	-3,288	-315	-362	-432
26	Royalties and license fees ⁵	-17	-18	-32	-66	-65	-78	-168	-170	-846
27	Other private services ⁵	-305	-303	-312	-1,724	-1,697	-1,685	-111	-110	-118
28	U.S. Government miscellaneous services	-9	-9	-9	-190	-189	-192	.....	.....	.....
29	Income payments	-343	-350	-420	-8,509	-9,844	-10,499	-2,274	-2,516	-2,327
30	Income payments on foreign-owned assets in the United States	-341	-348	-418	-8,352	-9,737	-10,409	-2,274	-2,516	-2,327
31	Direct investment payments	7	-2	-26	-114	-1,077	-1,233	-1,370	-1,519	-1,364
32	Other private payments	-246	-232	-262	-2,949	-3,163	-3,485	-898	-993	-957
33	U.S. Government payments	-102	-114	-130	-5,289	-5,497	-5,691	-6	-4	-6
34	Compensation of employees	-2	-2	-2	-157	-107	-90	.....	.....	.....
35	Unilateral current transfers, net	-70	-71	-73	-4,178	-4,006	-4,861	-2,519	-2,514	-2,207
36	U.S. Government grants ⁴ .....	.....	.....	.....	-1,497	-1,645	-2,202	-357	-451	-176
37	U.S. Government pensions and other transfers	-10	-11	-10	-122	-127	-128	-259	-100	-191
38	Private remittances and other transfers ⁶	-60	-60	-63	-2,559	-2,234	-2,531	-1,903	-1,963	-1,840
Capital and financial account										
Capital account										
39	Capital account transactions, net	2	2	2	29	33	26	.....	.....	.....
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-2,732	323	352	-7,828	-10,689	-1,592	-3,518	-2,009	-6,854
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	-417	2,148	1,118
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	-180	-180	-182
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	-237	2,328	1,300
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	1	.....	.....	-107	16	271	-248	-265	-307
47	U.S. credits and other long-term assets .....	.....	.....	.....	-1,125	-348	-236	-248	-265	-307
48	Repayments on U.S. credits and other long-term assets ⁸ .....	.....	.....	.....	786	398	561	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	1	.....	.....	232	-34	-54	.....	.....	.....
50	U.S. private assets, net	-2,733	323	352	-7,721	-10,705	-1,863	-2,853	-3,892	-7,665
51	Direct investment	-600	483	137	-4,415	-3,040	-5,277	-3,251	-3,392	-3,491
52	Foreign securities	874	-358	452	-2,510	-3,986	2,706	56	-253	.....
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-944	2,391	.....	-1,696	216	.....	-8	10	-4,266
54	U.S. claims reported by U.S. banks, not included elsewhere	-2,063	-2,193	-237	900	-3,895	708	231	-566	345
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	2,830	-297	2,214	5,939	21,843	11,599	-2,625	5,278	-7,450
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	1	1	3
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
58	U.S. Treasury securities ⁹	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
59	Other ¹⁰	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
60	Other U.S. Government liabilities ¹¹	-10	-31	10	-52	-469	-576	1	1	3
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)	18	18	18
62	Other foreign official assets ¹²	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	-2,626	5,277	-7,453
64	Direct investment	2,853	195	143	1,427	7,994	1,074	1,115	1,138	1,169
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	544	307	493	7,355	10,130	5,593	-121	7	165
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	-6,847	989	757
68	U.S. liabilities on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,117	-1,108	.....	2,212	3,943	29	64	-3,673	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	18,560	18,340	18,1568	18,5003	18,245	18,5,508	18,3,198	18,3,079	18,5,871
70	Statistical discrepancy (sum of above items with sign reversed)	-3,376	-3,577	-5,814	44,843	37,858	50,565	2,744	-6,567	11,280
Memoranda:										
71	Balance on goods (lines 3 and 20)	1,614	1,597	1,272	-43,568	-48,218	-59,301	.....	.....	.....
72	Balance on Services (lines 4 and 21)	395	525	555	4,401	3,926	4,883	938	876	159
73	Balance on goods and services (lines 2 and 19)	2,009	2,122	1,827	-39,167	-44,292	-54,418	938	876	159
74	Balance on income (lines 12 and 29)	1,337	1,498	1,492	362	-747	-1,319	4,980	4,936	5,072
75	Unilateral current transfers, net (line 39)	-70	-71	-73	-4,178	-4,006	-4,861	-2,519	-2,514	-2,207
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	3,276	3,549	3,246	-42,983	-49,045	-60,598	3,399	3,298	3,024

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small trans-

actions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Third Quarter 2000" in the January 2001 issue of the SURVEY.

Table F.4.—Private Service Transactions
[Millions of dollars]

Line		1998	1999	Seasonally adjusted					
				1999			2000		
				II	III	IV	I	II ^r	III ^p
1	Exports of private services	244,099	254,665	63,070	63,905	65,759	68,471	70,274	70,332
2	Travel (table F.2, line 6)	71,286	74,881	18,564	18,695	19,482	20,431	21,363	21,567
3	Passenger fares (table F.2, line 7)	20,098	19,776	4,902	5,105	4,955	5,062	5,387	5,475
4	Other transportation (table F.2, line 8)	25,604	27,033	6,692	6,728	7,097	7,252	7,434	7,596
5	Freight	11,048	11,667	2,813	2,927	3,142	3,257	3,299	3,396
6	Port services	14,557	15,365	3,880	3,801	3,956	3,995	4,135	4,200
7	Royalties and license fees (table F.2, line 9)	36,197	36,467	9,140	9,106	9,107	9,353	9,584	9,349
8	Affiliated	26,809	26,307	6,628	6,540	6,484	6,674	6,849	6,556
9	U.S. parents' receipts	24,720	24,576	6,114	6,097	6,238	6,132	6,251	6,019
10	U.S. affiliates' receipts	2,089	1,731	514	443	246	542	598	537
11	Unaffiliated	9,388	10,160	2,512	2,566	2,623	2,679	2,735	2,793
12	Industrial processes ¹	3,573	3,551	888	886	886	886	886	887
13	Other ²	5,814	6,609	1,624	1,680	1,737	1,793	1,848	1,905
14	Other private services (table F.2, line 10)	90,914	96,508	23,772	24,271	25,118	26,373	26,506	26,345
15	Affiliated services	28,397	28,943	6,937	7,127	7,527	8,059	7,748	7,540
16	U.S. parents' receipts	18,232	18,111	4,336	4,569	4,693	4,534	4,687	4,561
17	U.S. affiliates' receipts	10,165	10,832	2,601	2,558	2,834	3,525	3,061	2,979
18	Unaffiliated services	62,517	67,765	16,835	17,144	17,591	18,314	18,758	18,805
19	Education	9,037	9,572	2,377	2,417	2,435	2,484	2,518	2,566
20	Financial services	11,273	13,925	3,496	3,613	3,915	4,389	4,656	4,416
21	Insurance, net	2,189	2,295	563	579	599	625	651	678
22	Premiums received	7,265	8,259	2,043	2,091	2,135	2,178	2,220	2,262
23	Losses paid	5,076	5,964	1,480	1,512	1,536	1,553	1,568	1,584
24	Telecommunications	5,538	4,460	1,152	1,099	1,048	1,015	972	962
25	Business, professional, and technical services	22,175	24,368	6,055	6,172	6,269	6,378	6,507	6,675
26	Other unaffiliated services ³	12,305	12,946	3,192	3,264	3,325	3,424	3,453	3,508
27	Imports of private services	167,607	174,825	43,122	44,096	45,567	47,492	48,408	51,185
28	Travel (table F.2, line 23)	56,509	59,351	14,718	14,799	15,274	15,837	16,044	16,704
29	Passenger fares (table F.2, line 24)	19,971	21,405	5,274	5,348	5,568	5,777	5,944	6,203
30	Other transportation (table F.2, line 25)	30,363	34,137	8,187	8,953	9,214	9,582	9,900	10,461
31	Freight	19,412	22,214	5,273	5,915	6,049	6,251	6,420	7,021
32	Port services	10,950	11,925	2,914	3,038	3,165	3,331	3,480	3,440
33	Royalties and license fees (table F.2, line 26)	11,713	13,275	3,224	3,314	3,656	3,590	3,661	4,512
34	Affiliated	8,754	10,208	2,470	2,530	2,846	2,761	2,816	2,981
35	U.S. parents' payments	1,755	2,134	508	536	590	621	629	658
36	U.S. affiliates' payments	6,999	8,074	1,962	1,994	2,256	2,140	2,187	2,323
37	Unaffiliated	2,959	3,067	754	784	810	829	845	1,531
38	Industrial processes ¹	1,536	1,883	461	483	502	515	527	537
39	Other ²	1,423	1,185	293	301	308	314	318	993
40	Other private services (table F.2, line 27)	49,051	46,657	11,719	11,682	11,855	12,706	12,859	13,305
41	Affiliated services	19,756	22,437	5,703	5,677	5,795	6,176	6,001	5,884
42	U.S. parents' payments	10,406	11,427	2,852	2,873	2,941	3,135	2,818	2,759
43	U.S. affiliates' payments	9,350	11,010	2,851	2,804	2,854	3,041	3,183	3,125
44	Unaffiliated services	29,295	24,220	6,016	6,005	6,060	6,530	6,858	7,421
45	Education	1,591	1,840	453	469	486	502	524	543
46	Financial services	3,561	3,574	845	985	977	1,188	1,290	1,347
47	Insurance, net	9,080	4,078	988	884	972	1,182	1,408	1,851
48	Premiums paid	20,290	21,242	5,308	5,284	5,301	5,367	5,461	5,568
49	Losses recovered	11,210	17,164	4,320	4,400	4,329	4,185	4,053	3,717
50	Telecommunications	7,687	6,766	1,759	1,658	1,571	1,565	1,500	1,498
51	Business, professional, and technical services	6,869	7,430	1,840	1,873	1,911	1,949	1,993	2,040
52	Other unaffiliated services ³	507	532	132	136	143	145	145	142
Memoranda:									
53	Balance on goods (table F.2, line 71)	-246,854	-345,559	-83,984	-92,318	-96,233	-105,838	-110,231	-115,416
54	Balance on private services (line 1 minus line 27)	76,492	79,840	19,948	19,809	20,192	20,979	21,866	19,147
55	Balance on goods and private services (lines 53 and 54)	-170,362	-265,719	-64,036	-72,509	-76,041	-84,859	-88,365	-96,269

^p Preliminary.^r Revised.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film rentals.

NOTE.—The data in this table are from table 3 in "U.S. International Transactions, Third Quarter 2000" in the January 2001 issue of the SURVEY.

G. Investment Tables**Table G.1.—International Investment Position of the United States at Yearend, 1998 and 1999**

[Millions of dollars]

Line	Type of investment	Position, 1998 ^r	Changes in position in 1999 (decrease (-))					Position, 1999 ^p	
			Attributable to:			Total (a+b+c+d)			
			Financial flows (a)	Price changes (b)	Exchange rate changes ¹ (c)	Other changes ² (d)			
1	Net international investment position of the United States:								
2	With direct investment positions at current cost (line 3 less line 24)	-1,111,813	-323,377	344,215	-60,235	68,702	29,305	-1,082,508	
	With direct investment positions at market value (line 4 less line 25)	-1,407,670	-323,377	301,897	-57,364	12,829	-66,015	-1,473,685	
3	U.S.-owned assets abroad:								
4	With direct investment positions at current cost (lines 5+10+15) ...	5,079,056	430,187	455,115	-71,115	-4,215	809,972	5,889,028	
	With direct investment positions at market value (lines 5+10+16) ...	6,045,544	430,187	755,413	-63,035	5,264	1,127,829	7,173,373	
5	U.S. official reserve assets	146,006	-8,747	642	-1,500	17	-9,588	136,418	
6	Gold	75,291	.....³	642	.....⁴	17	659	75,950
7	Special drawing rights	10,603	-10	.....	-257	.....	-267	10,336
8	Reserve position in the International Monetary Fund	24,111	-5,484	.....	-677	.....	-6,161	17,950
9	Foreign currencies	36,001	-3,253	.....	-566	.....	-3,819	32,182
10	U.S. Government assets, other than official reserve assets	86,768	-2,751	.....	7	202	-2,542	84,226
11	U.S. credits and other long-term assets ⁵	84,850	-3,384	.....	-11	202	-3,193	81,657
12	Repayable in dollars	84,528	-3,363	.....	.....	202	-3,161	81,367
13	Other ⁶	322	-21	.....	-11	.....	-32	290
14	U.S. foreign currency holdings and U.S. short-term assets	1,918	633	.....	18	.....	651	2,569
15	U.S. private assets:								
16	With direct investment at current cost (lines 17+19+22+23)	4,846,282	441,685	454,473	-69,622	-4,434	822,102	5,668,384	
	With direct investment at market value (lines 18+19+22+23)	5,812,770	441,685	754,771	-61,542	5,045	1,139,959	6,952,729	
17	Direct investment abroad:								
18	At current cost	1,207,059	150,901	5,475	-17,646	-14,602	124,128	1,331,187	
19	At market value	2,173,547	150,901	305,773	-9,566	-5,123	441,985	2,615,532	
20	Foreign securities	2,052,929	128,594	448,998	-47,135	.....	530,457	2,583,386
21	Bonds	576,745	14,193	-31,341	-2,849	.....	-19,997	556,748
22	Corporate stocks	1,476,184	114,401	480,339	-44,286	.....	550,454	2,026,638
23	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	565,466	92,328	.....	-8,037	-6,010	78,281	643,747
	U.S. claims reported by U.S. banks, not included elsewhere	1,020,828	69,862	.....	3,196	16,178	89,236	1,110,064
24	Foreign-owned assets in the United States:								
25	With direct investment at current cost (lines 26+33)	6,190,869	753,564	110,900	-10,880	-72,917	780,667	6,971,536	
	With direct investment at market value (lines 26+34)	7,453,214	753,564	453,516	-5,671	-7,565	1,193,844	8,647,058	
26	Foreign official assets in the United States	837,701	42,864	-11,231	.....	.....	31,633	869,334
27	U.S. Government securities	620,285	32,527	-23,905	.....	.....	8,622	628,907
28	U.S. Treasury securities	589,023	12,177	-22,975	.....	.....	-10,798	578,225
29	Other	31,262	20,350	-930	.....	.....	19,420	50,682
30	Other U.S. Government liabilities ⁷	18,000	-3,255	.....	.....	.....	-3,255	14,745
31	U.S. liabilities reported by U.S. banks, not included elsewhere	125,883	12,692	.....	.....	.....	12,692	138,575
32	Other foreign official assets	73,533	900	12,674	.....	.....	13,574	87,107
33	Other foreign assets:								
34	With direct investment at current cost (lines 35+37+38+41+42+43) ...	5,353,168	710,700	122,131	-10,880	-72,917	749,034	6,102,202	
	With direct investment at market value (lines 36+37+38+41+42+43) ...	6,615,513	710,700	464,747	-5,671	-7,565	1,162,211	7,777,724	
35	Direct investment in the United States:								
36	At current cost	928,645	275,533	1,766	-5,209	-75,521	196,569	1,125,214	
37	At market value	2,190,990	275,533	344,382	.....	-10,169	609,746	2,800,736
38	U.S. Treasury securities	729,738	-20,464	-48,552	.....	.....	-69,016	660,722
39	U.S. securities other than U.S. Treasury securities	2,012,431	331,523	168,917	-3,549	.....	496,891	2,509,322
40	Corporate and other bonds	902,155	232,814	-67,690	-3,549	.....	161,575	1,063,730
41	Corporate stocks	1,110,276	98,709	236,607	.....	.....	335,316	1,445,592
42	U.S. currency	228,250	22,407	.....	.....	.....	22,407	250,657
43	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	437,973	34,298	.....	-1,050	2,604	35,852	473,825
	U.S. liabilities reported by U.S. banks, not included elsewhere	1,016,131	67,403	.....	-1,072	.....	66,331	1,082,462

^r Preliminary.¹ Revised.¹ Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.² Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.³ Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.⁴ Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These de-monetizations/monetizations are not included in international transactions financial flows.⁵ Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.⁶ Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.⁷ Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

NOTE.—The data in this table are from table 1 in "International Investment Position of the United States at Yearend 1999" in the July 2000 issue of the SURVEY OF CURRENT BUSINESS.

Table G.2.—U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1997–99
 [Millions of dollars]

	Direct investment position on a historical-cost basis			Capital outflows (inflows (-))			Income		
	1997	1998	1999	1997	1998	1999	1997	1998	1999
All countries, all industries	871,316	1,014,012	1,132,622	95,769	134,083	138,510	104,794	92,775	105,001
<i>By country</i>									
Canada	96,626	101,871	111,707	7,642	9,152	14,268	11,024	7,527	11,103
Europe	425,139	528,113	581,791	48,318	93,805	72,090	48,333	52,618	53,584
<i>Of which:</i>									
France	36,630	42,067	39,984	2,971	3,805	786	2,688	2,066	1,644
Germany	40,726	46,405	49,617	2,464	3,284	5,875	3,707	5,256	4,243
Netherlands	68,619	93,592	106,436	12,450	24,034	7,980	11,588	11,804	12,482
Switzerland	30,634	40,144	51,227	–792	9,418	11,910	5,071	6,614	6,566
United Kingdom	154,462	192,663	213,070	22,961	36,552	29,824	13,469	13,198	14,465
Latin America and Other Western Hemisphere	180,818	200,477	223,182	21,539	16,830	19,522	21,723	17,262	18,578
<i>Of which:</i>									
Bermuda	38,071	40,403	45,959	589	1,352	5,122	3,965	3,080	4,173
Brazil	35,778	38,195	35,003	7,138	4,834	455	4,965	2,906	1,626
Mexico	24,050	28,396	34,265	5,596	4,718	5,355	3,893	3,885	4,721
Panama	22,016	25,982	33,429	354	718	1,803	1,277	1,812	2,074
Africa	11,330	14,241	15,062	3,436	3,150	1,302	1,948	1,574	2,106
Middle East	8,836	10,632	11,137	619	2,150	1,417	1,340	825	949
Asia and Pacific	144,815	155,364	185,912	13,733	8,366	29,362	20,009	12,322	18,410
<i>Of which:</i>									
Australia	28,404	31,150	33,662	1,209	4,697	4,063	3,674	1,880	2,495
Japan	33,854	35,633	47,786	–339	1,394	10,616	3,511	1,917	4,102
International	3,752	3,315	3,832	482	631	549	416	647	271
<i>By industry</i>									
Petroleum	84,116	92,964	99,925	11,555	8,517	8,892	12,508	7,597	10,213
Manufacturing	278,447	294,129	318,121	28,326	22,126	35,524	38,468	29,879	32,472
Food and kindred products	32,773	35,074	36,126	4,080	2,342	1,416	5,030	4,306	3,604
Chemicals and allied products	76,394	79,868	82,794	6,974	5,245	7,100	10,023	9,428	9,431
Primary and fabricated metals	15,898	18,776	18,803	408	2,954	808	1,376	1,281	1,365
Industrial machinery and equipment	30,179	31,348	37,833	4,873	1,888	6,705	5,022	3,986	3,450
Electronic and other electric equipment	31,308	32,398	38,449	2,727	1,866	6,231	4,663	2,147	3,737
Transportation equipment	35,537	33,939	36,013	4,667	–1,190	4,857	5,478	2,495	4,371
Other manufacturing	56,357	62,725	68,103	4,687	9,021	8,406	6,876	6,237	6,514
Wholesale trade	64,929	70,014	80,148	121	6,434	11,801	9,047	9,909	10,560
Depository institutions	37,932	40,582	39,937	1,508	2,140	–920	3,286	743	1,693
Finance (except depository institutions), insurance, and real estate	297,828	375,965	436,024	39,001	62,161	54,475	31,986	34,921	37,867
Services	46,533	60,696	68,763	4,306	12,210	10,778	6,109	5,955	8,193
Other industries	61,532	79,663	89,705	10,953	20,494	17,962	3,391	3,770	4,003

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 1999" in the September 2000 issue of the SURVEY OF CURRENT BUSINESS.

Table G.3.—Selected Financial and Operating Data for Nonbank Foreign Affiliates and Majority-Owned Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 1998

	All nonbank affiliates						Majority-owned nonbank foreign affiliates (MOFA's)						Thousands of employees	
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Gross product	U.S. exports of goods shipped to MOFA's	U.S. imports of goods shipped by MOFA's		
All countries, all industries	4,000,842	2,443,350	155,292	217,153	187,610	8,388.0	3,434,808	2,027,782	136,957	510,735	210,634	178,150	6,899.9	
By country														
Canada	313,647	263,849	10,666	67,776	70,577	935.3	284,995	242,668	9,992	54,739	65,988	67,601	862.1	
Europe	2,302,253	1,331,199	90,889	63,782	36,638	3,532.2	2,093,970	1,148,312	84,422	303,505	62,802	35,463	3,145.2	
Of which:														
France	171,797	141,586	4,391	(D)	3,907	501.1	146,118	123,941	4,538	35,915	5,362	3,729	447.9	
Germany	279,338	253,825	11,759	8,322	4,542	643.1	233,313	188,259	9,820	56,464	8,304	4,519	590.0	
Netherlands	244,324	140,385	16,601	(D)	179.9	226,984	118,114	14,904	20,243	13,605	2,739	167.5		
United Kingdom	1,025,588	366,114	15,646	13,839	9,924	1,038.7	973,745	334,572	16,128	90,735	13,803	9,854	953.5	
Latin America and Other Western Hemisphere	570,042	297,670	31,792	37,081	37,759	1,807.4	434,375	230,736	22,728	61,336	35,677	36,271	1,416.4	
Of which:														
Brazil	129,977	83,715	5,003	4,168	2,882	395.1	84,673	64,555	3,239	21,922	4,015	2,753	341.5	
Mexico	99,105	98,344	8,861	24,660	27,223	907.1	55,006	65,147	4,114	13,961	23,802	26,061	668.9	
Africa	47,990	28,033	2,155	887	(P)	202.9	35,867	20,830	1,551	6,752	856	1,542	111.2	
Middle East	40,169	22,443	1,506	938	(P)	88.6	16,591	9,340	784	3,764	696	855	49.5	
Asia and Pacific	707,708	492,388	17,224	46,689	39,734	1,810.8	558,121	371,509	16,796	79,129	44,615	36,419	1,305.4	
Of which:														
Australia	96,615	65,874	2,629	4,761	1,290	291.0	75,555	52,315	2,209	16,756	4,731	1,217	221.6	
Japan	298,485	182,288	4,006	13,514	4,773	404.2	232,322	103,644	3,133	23,648	12,185	2,003	187.8	
International	19,032	7,768	1,060	0	0	10.9	10,888	4,387	684	1,510	0	0	10.1	
By industry														
Petroleum	341,685	340,447	10,269	4,762	11,414	241.8	252,603	233,056	6,988	89,484	4,655	11,383	176.9	
Manufacturing	982,117	1,087,302	56,908	136,201	156,492	4,652.9	839,666	954,037	52,342	251,442	131,652	147,637	3,977.3	
Food and kindred products	129,038	133,141	7,492	3,501	5,161	646.6	95,898	108,529	6,362	26,570	3,187	4,788	434.9	
Chemicals and allied products	236,473	200,698	19,537	15,429	10,117	609.3	209,859	179,830	18,517	55,040	14,707	9,661	543.6	
Primary and fabricated metals	51,675	43,506	1,870	3,253	3,597	228.4	43,460	35,206	1,546	10,729	3,004	3,274	190.0	
Industrial machinery and equipment	131,304	173,128	8,266	21,487	34,919	602.1	123,477	163,797	8,088	34,758	21,211	34,193	563.6	
Electronic and other electric equipment	90,176	110,418	3,231	21,574	25,787	781.8	82,424	103,537	3,003	22,774	21,462	24,972	721.4	
Transportation equipment	147,949	241,818	5,604	54,872	62,580	752.4	118,489	204,365	5,472	41,618	52,939	57,746	642.0	
Other manufacturing	195,501	184,593	10,909	16,085	14,329	1032.4	166,060	158,773	9,355	59,952	15,141	13,002	881.7	
Wholesale trade	244,358	438,792	16,207	69,521	16,740	601.2	238,236	420,288	15,893	59,109	68,119	16,468	569.7	
Finance (except depository institutions), insurance, and real estate	1,794,120	154,402	51,409	31	8	239.5	1,732,655	146,236	49,514	22,912	27	8	222.0	
Services	194,427	150,262	7,500	2,047	814	1086.6	173,177	135,679	7,120	52,509	2,010	813	962.8	
Other industries	444,134	272,145	12,998	4,590	2,142	1,566.0	198,472	138,486	5,099	35,279	4,172	1,840	991.1	

D Suppressed to avoid disclosure of data of individual companies.

NOTE.—The data in this table are from "U.S. Multinational Companies: Operations in 1998" in the July 2000 issue of the SURVEY OF CURRENT BUSINESS.

Table G.4.—Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 1997–99

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital inflows (outflows (-))			Income		
	1997	1998	1999	1997	1998	1999	1997	1998	1999
All countries, all industries	689,834	793,748	986,668	103,513	181,764	271,169	40,359	32,782	51,004
<i>By country</i>									
Canada	65,144	74,143	79,716	10,838	16,012	12,228	2,840	1,563	1,482
Europe	433,876	528,601	685,845	71,860	160,722	234,548	30,883	25,722	42,504
<i>Of which:</i>									
France	49,515	58,051	77,622	10,932	10,371	19,310	2,851	1,475	3,035
Germany	70,901	94,404	111,138	12,186	42,110	22,701	3,361	4,860	6,244
Luxembourg	11,433	26,650	54,894	5,334	14,299	25,888	476	1,162	2,766
Netherlands	87,584	98,926	130,703	12,710	9,606	32,845	6,957	5,618	8,638
Switzerland	37,874	48,403	55,280	8,611	6,392	4,930	3,110	1,582	5,181
United Kingdom	130,883	143,165	183,145	11,395	65,701	116,605	10,925	6,929	12,355
Latin America and Other Western Hemisphere	33,008	27,854	44,591	3,819	-2,817	16,787	1,730	907	1,155
<i>Of which:</i>									
Bermuda	3,506	3,740	13,054	1,853	-139	9,737	232	172	222
Mexico	3,244	2,432	3,612	323	1,057	1,214	199	246	260
Panama	5,898	6,504	5,896	328	1,121	-124	725	872	753
United Kingdom Islands—Caribbean	11,425	9,009	13,883	3,457	-2,082	4,351	149	-339	244
Africa	1,464	862	1,545	434	-593	415	-352	-90	-78
Middle East	6,585	6,346	7,087	768	509	371	576	371	165
Asia and Pacific	149,757	155,943	167,884	15,795	7,931	6,820	4,682	4,309	5,777
<i>Of which:</i>									
Australia	13,977	12,883	10,818	1,821	904	-2,507	36	-245	-569
Japan	126,464	134,590	148,947	10,559	7,563	9,529	5,513	5,160	5,892
<i>By industry</i>									
Petroleum	42,632	51,729	55,940	3,847	58,813	5,558	4,110	1,383	5,113
Manufacturing	271,287	334,898	391,013	34,218	87,010	72,610	17,842	19,795	27,570
Food and kindred products	26,196	22,026	16,717	-1,793	-5,031	-2,285	1,384	594	1,631
Chemicals and allied products	86,558	95,662	103,465	11,804	10,340	9,416	5,270	6,815	6,604
Primary and fabricated metals	20,466	19,340	21,808	2,067	853	1,619	1,486	1,784	1,458
Machinery	51,693	62,067	76,584	11,147	19,675	24,132	2,691	1,417	2,362
Other manufacturing	86,373	135,803	172,440	10,992	61,173	39,729	7,011	9,184	15,514
Wholesale trade	86,248	89,980	108,936	13,020	10,364	11,853	4,148	4,435	7,381
Retail trade	17,546	21,090	23,386	3,181	4,123	2,478	446	766	1,830
Depository institutions	38,956	43,804	60,118	7,626	4,618	18,331	3,860	2,694	2,934
Finance, except depository institutions	44,024	45,895	52,133	6,970	2,388	8,793	1,949	-1,975	-138
Insurance	71,327	77,785	101,760	12,922	5,537	27,014	4,599	3,795	4,383
Real estate	38,922	43,558	44,720	5,149	2,980	1,341	584	490	939
Services	35,410	41,271	57,558	4,680	6,764	16,876	985	1,067	2,157
Other industries	43,481	43,741	91,106	11,901	-832	106,315	1,835	333	-1,166

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 1999" in the September 2000 issue of the SURVEY OF CURRENT BUSINESS.

Table G.5.—Selected Financial and Operating Data of Nonbank U.S. Affiliates and Majority-Owned Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 1998

	All nonbank affiliates								Majority-owned nonbank affiliates							
	Millions of dollars				Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates		
All countries, all industries	3,525,885	1,881,865	33,276	418,138	5,633.0	150,836	289,679	3,043,966	1,623,767	23,970	352,756	4,655.0	137,912	277,599		
By country																
Canada	371,546	153,157	2,868	40,425	661.9	8,118	15,484	347,913	133,495	2,758	34,635	541.4	7,846	15,063		
Europe	2,234,177	1,080,158	25,779	267,066	3,563.5	80,329	119,590	2,019,390	929,236	19,460	228,162	2,936.0	72,698	117,772		
Of which:																
France	387,383	142,434	1,505	37,349	525.7	15,140	12,649	334,708	106,113	232	25,347	306.4	(D)	12,381		
Germany	427,162	282,786	8,780	66,597	782.4	28,987	55,246	402,534	254,117	7,341	57,658	638.3	27,875	54,783		
Netherlands	320,861	145,575	1,200	29,464	406.8	4,124	10,842	294,479	114,442	549	26,314	396.8	3,952	10,790		
Sweden	45,528	34,423	359	7,679	105.3	3,880	6,562	45,177	33,848	339	7,542	103.7	3,860	6,514		
Switzerland	454,836	105,372	4,395	28,039	375.5	5,640	6,815	415,446	87,216	2,491	22,955	285.3	5,280	6,654		
United Kingdom	493,554	269,069	8,499	76,214	986.8	16,700	15,555	447,428	254,152	6,774	71,064	916.3	16,254	15,070		
Latin America and Other Western Hemisphere	75,307	60,235	972	16,995	222.0	5,537	10,276	57,272	52,367	872	15,421	204.7	5,272	8,458		
Of which:																
Bermuda	24,778	18,474	679	5,806	118.3	(D)	857	(D)	18,242	721	5,793	116.3	(D)	855		
Mexico	7,807	9,217	132	1,582	29.2	720	3,001	7,053	8,160	102	1,300	24.4	(D)	(D)		
Panama	3,362	2,601	-191	943	13.4	599	200	3,240	2,536	-195	J	599	200			
United Kingdom Islands—Caribbean	8,158	3,223	-40	1,009	19.1	17	350	6,714	2,711	221	1,017	15.7	16	349		
Venezuela	12,175	15,360	554	5,301	9.1	115	(D)	(D)	(D)	(D)	I	(D)	(D)			
Africa	12,923	12,233	263	2,543	20.7	788	875	(D)	(D)	(D)	(D)	J	(D)	(D)		
Middle East	17,959	16,094	439	4,614	73.1	814	2,358	15,149	10,869	552	2,422	52.7	792	(D)		
Asia and Pacific	670,164	535,198	-392	78,714	1,031.0	54,303	140,248	587,556	483,007	530	67,496	871.0	50,051	133,994		
Of which:																
Australia	59,088	27,764	-720	6,633	83.8	1,404	1,307	50,895	22,698	-713	5,421	67.4	679	(D)		
Japan	560,799	453,381	2,059	65,482	835.9	45,989	122,315	491,406	412,991	2,691	56,617	715.2	42,775	117,569		
United States	143,808	24,791	3,346	7,780	60.7	946	849	(D)	(D)	(D)	K	(D)	743			
By industry ¹																
Manufacturing	878,864	834,396	17,025	224,372	2,539.6	87,581	126,924	793,094	730,082	14,934	201,870	2,285.3	80,843	118,125		
Of which:																
Food	44,315	49,815	743	10,796	159.0	3,023	2,498	41,771	46,103	677	9,716	141.3	2,931	2,439		
Chemicals	199,557	141,875	3,226	42,935	380.0	14,930	14,429	186,187	130,516	2,836	39,637	349.0	13,538	13,936		
Primary and fabricated metals	66,493	66,578	1,644	17,250	224.1	5,212	8,893	50,641	48,372	1,091	13,104	188.5	3,915	6,941		
Machinery	42,770	49,751	855	14,622	209.7	7,936	7,438	39,535	45,604	1,053	13,667	196.1	7,133	6,675		
Computers and electronic products	81,604	97,391	-1,922	19,402	282.9	14,306	26,771	73,184	87,159	-1,895	17,810	259.4	13,417	26,100		
Electrical equipment, appliances, and components	30,535	32,865	1,157	9,925	167.6	4,957	2,967	29,618	31,570	1,100	9,545	162.4	4,748	2,934		
Transportation equipment	143,045	169,701	6,957	36,056	368.2	24,609	45,241	138,545	160,177	6,569	33,862	344.8	23,638	43,140		
Wholesale trade	283,125	491,520	3,884	51,292	526.9	56,127	155,164	268,168	462,280	2,817	47,122	467.9	50,332	152,884		
Retail trade	51,304	97,275	1,373	26,032	679.2	1,401	4,089	38,872	68,812	723	17,043	493.5	(D)	3,399		
Information	156,163	74,060	-788	23,186	266.9	870	208	99,165	49,587	34	13,746	179.3	(D)	(D)		
Of which:																
Publishing industries	51,457	23,676	1,034	9,595	105.1	717	(D)	(D)	19,853	-103	6,948	95.9	(D)	(D)		
Broadcasting and telecommunications	77,942	35,036	-2,438	9,616	106.0	1	(D)	28,139	14,685	-485	2,795	29.6	1	1		
Finance (except depository institutions) and insurance	1,789,405	187,956	10,292	23,954	234.9	4	49	1,556,470	162,016	4,895	19,970	198.2	4	49		
Real estate and rental and leasing	123,474	21,121	1,411	9,679	39.1	27	224	101,316	17,582	1,047	7,678	35.4	27	224		
Professional, scientific, and technical services	24,332	20,541	-202	7,961	104.5	283	232	19,093	17,486	3	6,665	80.7	263	(D)		
Other industries	219,218	154,995	281	51,662	1,241.9	4,542	2,790	167,788	115,922	-482	38,663	914.7	4,428	2,543		

D Suppressed to avoid disclosure of data of individual companies.

nies; see "U.S. Affiliates of Foreign Companies: Operations in 1998," in the August 2000 issue of the SURVEY OF CURRENT BUSINESS.

1. The industry classification system used to classify the data for U.S. affiliates is based on the North American Industry Classification System. Prior to 1997, the affiliate data were classified using an industry classification system based on the Standard Industrial Classification system.

NOTE.—The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign compa-

ries. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1998	1999	1999			2000											
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Exchange rates per U.S. dollar (not seasonally adjusted) ¹																	
Canada (Can.\$/US\$)	1.4836	1.4858	1.4776	1.4674	1.4722	1.4486	1.4512	1.4608	1.4689	1.4957	1.4770	1.4778	1.4828	1.4864	1.5125	1.5426	
Euro zone (US\$/Euro) ²	1.0653	1.0706	1.0328	1.0110	1.0131	.9834	.9643	.9449	.9059	.9505	.9386	.9045	.8695	.8525	.8552		
Japan (¥/US\$)	1.3099	1.1373	1.0597	1.0465	1.0258	1.0530	1.0939	1.0631	1.0563	1.0832	1.0613	1.0821	1.0808	1.0684	1.0844	1.0901	
Mexico (Peso/US\$)	9.1520	9.5530	9.5750	9.4160	9.4270	9.4940	9.4270	9.2890	9.3940	9.5060	9.834	.9419	.9272	.9361	.9537	.9508	
United Kingdom (US\$/£)	1.6573	1.6172	1.6572	1.6205	1.6132	1.6404	1.6000	1.5799	1.5823	1.5090	1.5092	1.5076	1.4889	1.4336	1.4506	1.4258	
Addendum:																	
Exchange value of the U.S. dollar ³	116.48	116.87	115.88	116.08	116.09	115.95	117.44	117.44	118.10	120.70	119.43	119.86	120.64	122.08	123.83	124.76	
Unemployment rates (percent, monthly data seasonally adjusted)																	
Canada	8.3	7.6	7.1	6.9	6.8	6.8	6.8	6.8	6.8	6.6	6.6	6.8	7.1	6.8	6.9	6.9	
France	11.8	11.2	11.0	10.8	10.6	10.5	10.2	10.0	9.9	9.8	9.6	9.7	9.6	9.5	9.4	9.2	
Germany	11.1	10.5	10.5	10.4	10.2	10.1	10.0	10.1	9.6	9.6	9.6	9.5	9.5	9.4	9.3	9.3	
Italy	11.8	11.4	.....	11.0	.....	.....	11.2	.....	.....	10.7	.....	.....	10.5	.....	.....	10.0
Japan	4.1	4.7	4.6	4.6	4.7	4.7	4.9	4.9	4.8	4.6	4.7	4.7	4.6	4.7	4.7	4.8	
Mexico .....	.....	2.5	2.5	2.1	2.0	2.3	2.4	2.2	2.5	2.1	2.1	2.0	2.6	2.5	2.0	.....
United Kingdom	4.7	4.3	4.2	4.1	4.1	4.0	4.0	3.9	3.8	3.8	3.8	3.7	3.6	3.6	3.6	3.6	
Addendum:																	
United States	4.5	4.2	4.1	4.1	4.1	4.0	4.1	4.1	3.9	4.1	4.0	4.0	4.1	3.9	3.9	4.0	
Consumer prices (monthly data seasonally adjusted, 1995=100)																	
Canada	104.2	106.1	107.0	106.9	107.0	106.9	107.5	108.2	107.9	108.4	109.1	109.5	109.3	109.8	110.0	110.4	
France	104.0	104.6	104.8	104.8	105.4	105.4	105.5	106.0	106.0	106.2	106.4	106.2	106.4	107.0	106.8	107.1	
Germany	104.3	104.9	105.0	105.2	105.5	105.8	106.2	106.4	106.4	106.3	106.9	107.4	107.2	107.5	107.7		
Italy	108.2	110.0	110.8	111.0	111.1	111.3	111.7	112.0	112.1	112.5	112.8	113.0	113.1	113.3	113.7	114.0	
Japan	102.5	102.2	102.6	102.0	101.7	101.4	101.3	101.5	101.7	101.8	101.5	101.3	101.3	101.6	101.7	101.5	
Mexico	187.9	219.1	224.6	226.6	228.8	231.9	234.0	235.3	236.6	237.5	238.9	239.8	241.1	242.9	244.6	246.7	
United Kingdom	109.3	111.0	111.7	111.8	112.2	111.8	112.4	113.0	114.1	114.5	114.8	114.4	114.4	115.2	115.1	115.5	
Addendum:																	
United States	107.0	109.3	110.3	110.5	110.8	111.0	111.6	112.3	112.3	112.5	113.1	113.4	113.3	113.9	114.1	114.3	
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																	
Canada	3.3	4.5	.....	5.1	.....	.....	5.5	.....	.....	4.6	.....	.....	4.8	.....	.....	.....
France	3.1	2.9	.....	4.2	.....	.....	2.2	.....	.....	3.3	.....	.....	2.7	.....	.....	.....
Germany	1.8	1.4	.....	3.1	.....	.....	3.6	.....	.....	4.6	.....	.....	2.3	.....	.....	.....
Italy	1.5	1.4	.....	2.3	.....	.....	4.4	.....	.....	1.0	.....	.....	2.4	.....	.....	.....
Japan	-1.1	.8	.....	-5.8	.....	.....	10.0	.....	.....	.9	.....	.....	1.0	.....	.....	.....
Mexico	4.8	3.7	.....	5.2	.....	.....	7.9	.....	.....	7.6	.....	.....	7.0	.....	.....	.....
United Kingdom	2.6	2.3	.....	3.3	.....	.....	1.8	.....	.....	3.9	.....	.....	2.8	.....	.....	1.0
Addendum:																	
United States	4.4	4.2	.....	8.3	.....	.....	4.8	.....	.....	5.6	.....	.....	2.2	.....	.....	1.4

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1998	1999	1999			2000											
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																	
Canada	4.98	4.83	4.76	4.86	5.12	5.04	5.07	5.35	5.39	5.84	5.83	5.79	5.81	5.79	5.83	5.80	
Euro zone	3.83	2.97	3.38	3.47	3.44	3.34	3.54	3.75	3.93	4.35	4.50	4.58	4.78	4.85	5.04	5.09	
Japan .....	.72	.25	.28	.34	.26	.12	.10	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mexico	26.11	22.38	20.30	18.68	17.65	17.43	16.44	14.46	14.37	15.58	16.61	14.62	15.71	16.15	17.06	18.01	
United Kingdom	7.33	5.45	5.94	5.78	5.96	6.05	6.15	6.15	6.20	6.23	6.13	6.11	6.13	6.12	6.08	6.00	
Addendum:																	
United States	4.81	4.66	4.88	5.07	5.23	5.34	5.57	5.72	5.67	5.92	5.74	5.93	6.11	5.99	6.10	6.18	
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																	
Canada	5.45	5.68	6.26	6.15	6.22	6.48	6.19	5.93	5.90	6.10	5.89	5.84	5.77	5.81	5.79	5.78	
Euro zone	4.70	4.66	5.47	5.18	5.30	5.70	5.66	5.49	5.41	5.52	5.35	5.45	5.40	5.47	5.42	5.34	
France	4.82	4.94	5.67	5.66	5.81	6.11	5.96	5.73	5.84	5.92	5.94	6.00	6.04	5.93	5.92	5.78	
Germany	4.6	4.5	5.3	5.0	5.2	5.5	5.5	5.3	5.2	5.4	5.2	5.3	5.2	5.3	5.2	5.2	
Italy	4.88	4.73	5.52	5.25	5.36	5.75	5.73	5.58	5.47	5.67	5.51	5.59	5.56	5.63	5.58	5.55	
Japan	1.54	1.75	1.69	1.82	1.77	1.69	1.8	1.8	1.7	1.7	1.7	1.7	1.8	1.9	1.8	1.8	
United Kingdom	5.52	5.08	5.83	5.28	5.38	5.82	5.62	5.36	5.30	5.40	5.20	5.20	5.29	5.34	5.19	5.07	
Addendum:																	
United States	5.26	5.65	6.11	6.03	6.28	6.66	6.52	6.26	5.99	6.44	6.10	6.05	5.83	5.80	5.74	5.72	
Share price indices (not seasonally adjusted, 1995=100)																	
Canada	152.4	159.2	163.7	169.7	189.8	191.3	205.9	213.4	210.8	208.7	229.9	234.7	253.7	234.1	217.4	198.9	
France	192.2	234.6	243.0	264.9	289.3	295.1	316.7	329.7	318.2	324.2	333.4	332.6	336.5	316.5	317.0		
Germany	197.7	204.9	202.7	218.1	234.8	253.6	279.6	293.8	272.9	265.8	266.0	262.9	261.8	256.6	242.6	240.7	
Italy	221	246	235	241	271	283	320	337	309	316	321	328	325	327	317	332	
Japan	85	100	110	117	119	120	124	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mexico	191.1	240.3	245.6	276.5	321.3	296.7	332.0	336.7	299.2	268.6	313.1	293.5	300.3	285.4	288.1	254.7	
United Kingdom	150.5	168.4	164.3	175.0	185.1	183.7	178.2	189.8	178.7	175.2	182.1	182.3	180.7	179.2	172.5	172.2	
Addendum:																	
United States	189	213	206	218	219	218	208	214	222	220	223	224	229	233	222	222	

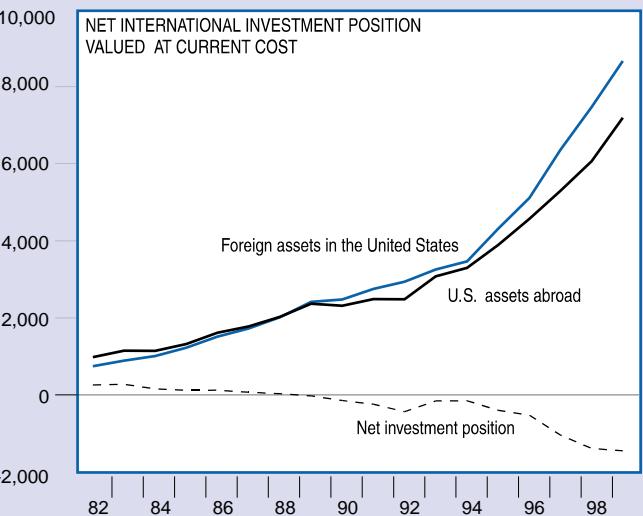
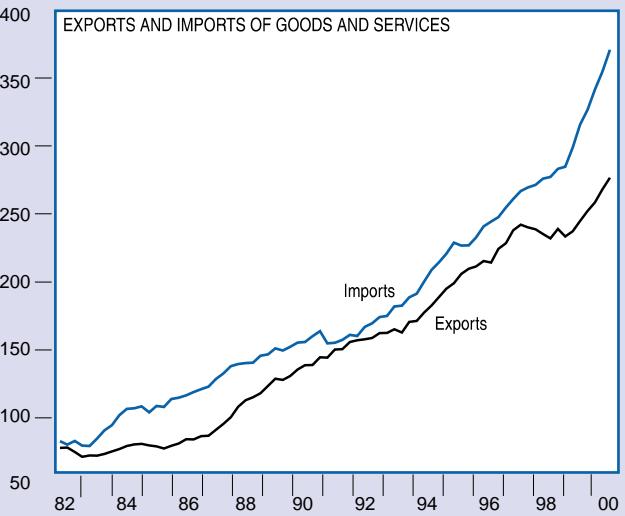
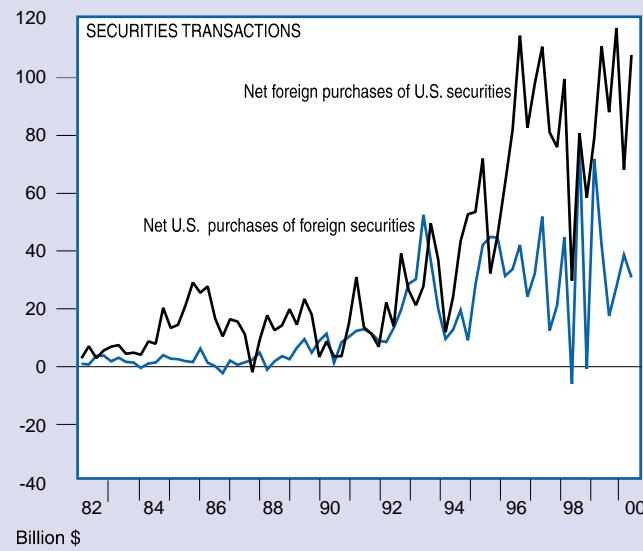
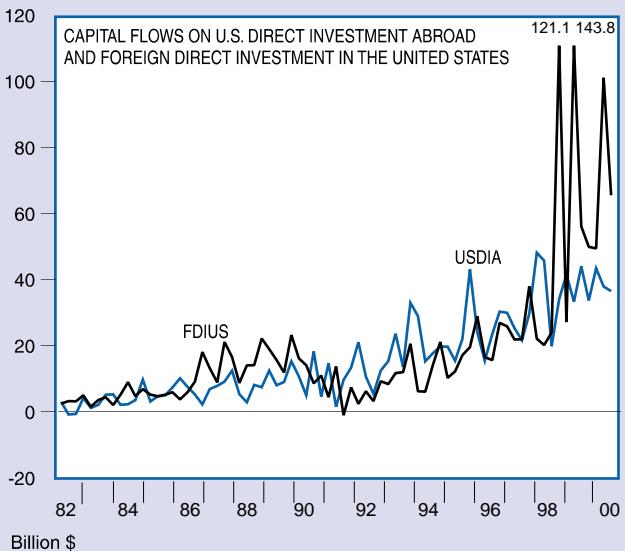
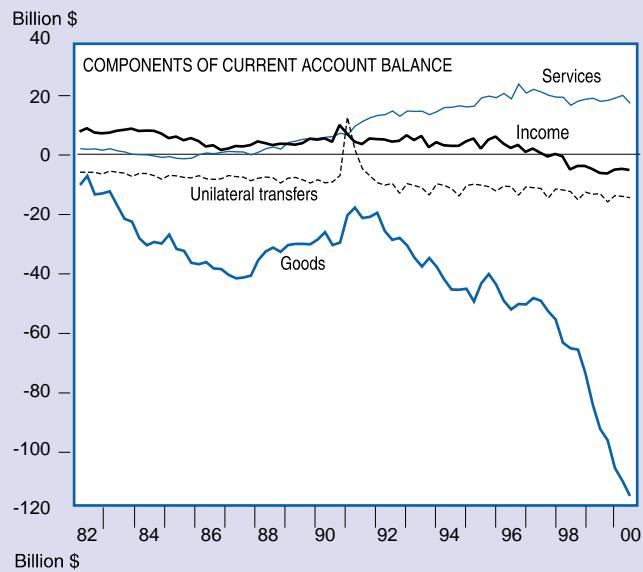
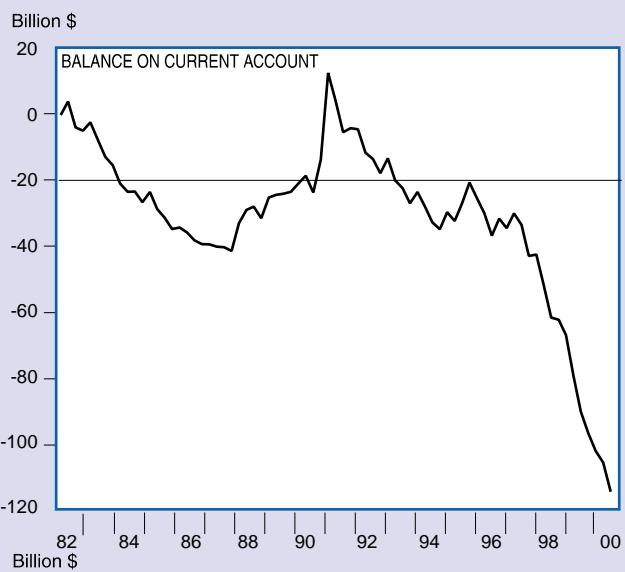
1. All exchange rates are from the Board of Governors of the Federal Reserve System.

2. Rates for selected euro-area currencies can be derived by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire.

3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100 and reflects revised trade weights. For more information on the exchange rate indexes, see "New Summary Measures

of the Foreign Exchange Value of the Dollar," Federal Reserve Bulletin, vol. 84 (October 1998), pp. 811-18.

NOTE.—U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. Most other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.

I. Charts**THE U.S. IN THE INTERNATIONAL ECONOMY**

Regional Data

J. State and Regional Tables

The tables in this section include the most recent estimates of State personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual State personal income estimates and the gross state product estimates are available on CD-ROM. For information on State personal income, E-mail reis.remd@bea.doc.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross state product, E-mail gspread@bea.doc.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table J.1.—Quarterly Personal Income by State and Region

Area name	Millions of dollars, seasonally adjusted at annual rates												Percent change ¹			
	1997			1998			1999			2000			2000:I- 2000:II	2000:II- 2000:III		
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III		
United States	6,870,797	6,970,442	7,090,024	7,222,862	7,331,807	7,437,309	7,542,770	7,620,356	7,722,844	7,820,923	7,968,485	8,101,562	8,237,808	8,344,329	1.7	1.3
New England	404,719	409,838	417,782	423,846	431,043	438,955	444,618	448,798	455,967	466,775	473,238	485,832	489,898	494,797	.8	1.0
Connecticut	115,481	116,727	119,086	120,087	121,443	123,451	125,273	125,997	127,915	130,305	131,713	133,769	135,516	136,828	1.3	1.0
Maine	27,643	27,783	28,282	28,603	29,653	29,986	30,298	30,624	31,529	31,236	31,795	32,430	32,680	32,680	2.0	.8
Massachusetts	189,724	192,597	196,100	199,617	203,669	207,586	209,885	213,107	216,394	222,322	226,310	234,032	234,777	237,416	.3	1.1
New Hampshire	32,060	32,664	33,378	34,037	34,756	35,652	36,330	36,299	36,945	37,710	38,532	40,036	40,158	40,558	.3	1.0
Rhode Island	26,189	26,316	26,834	27,125	27,434	27,858	28,253	28,449	28,795	29,435	29,750	30,250	30,617	30,910	1.2	1.0
Vermont	13,624	13,752	14,101	14,377	14,570	14,754	14,892	15,293	15,475	15,695	15,949	16,401	16,405	16,405	2.8	0
Mideast	1,320,937	1,320,701	1,345,178	1,363,080	1,386,674	1,401,655	1,414,291	1,440,769	1,448,788	1,470,205	1,484,411	1,507,617	1,532,603	1,544,497	1.7	.8
Delaware	19,799	20,371	20,701	21,508	21,886	22,109	22,507	22,721	22,879	23,377	23,794	23,742	24,192	24,441	1.9	1.0
District of Columbia	18,969	19,149	19,269	19,323	19,546	19,817	19,973	20,253	20,535	20,781	21,176	21,316	21,495	21,834	.8	1.6
Maryland	147,724	149,168	152,084	154,300	157,312	159,573	161,870	164,308	166,527	169,923	171,422	173,970	176,057	178,066	1.2	1.1
New Jersey	258,243	261,930	266,584	272,605	276,258	280,493	281,672	285,924	286,897	289,804	295,387	299,441	307,117	308,695	2.6	.5
New York	546,776	555,426	566,680	572,430	585,158	589,800	594,101	611,201	610,755	621,524	623,232	636,099	646,034	651,562	1.6	.9
Pennsylvania	311,426	314,656	319,860	322,913	326,513	329,863	334,168	336,363	341,195	345,396	349,399	353,049	357,707	359,900	1.3	.6
Great Lakes	1,129,996	1,144,791	1,163,154	1,181,878	1,196,594	1,210,518	1,230,522	1,235,034	1,252,885	1,264,663	1,286,855	1,298,296	1,317,224	1,334,179	1.5	1.3
Illinois	337,730	342,865	349,052	353,864	359,244	364,332	369,660	370,970	375,960	377,699	386,346	389,801	395,151	401,185	1.4	1.5
Indiana	138,479	139,941	142,642	145,223	147,598	149,951	152,297	152,382	154,259	155,901	158,920	159,448	162,131	164,763	1.7	1.6
Michigan	248,519	251,693	254,595	259,940	261,896	262,393	268,778	271,028	275,889	279,448	282,718	286,862	290,798	293,776	1.4	1.0
Ohio	277,316	280,665	285,030	288,888	291,808	295,582	299,831	300,313	303,911	306,827	311,520	314,485	318,373	321,940	1.2	1.1
Wisconsin	127,953	129,628	131,835	133,962	136,048	139,956	140,340	142,767	144,789	147,350	147,899	150,772	152,516	152,516	2.1	1.2
Plains	458,694	465,269	472,452	479,898	487,019	493,759	504,491	501,580	510,591	513,650	530,874	529,995	541,813	554,903	2.2	2.4
Iowa	67,512	68,070	69,435	69,247	70,233	71,402	73,440	71,743	72,790	73,393	76,071	75,088	76,855	79,406	2.4	3.3
Kansas	63,277	64,194	65,104	66,163	67,179	68,109	69,668	69,982	70,429	70,970	73,993	72,944	74,409	76,601	2.0	2.9
Minnesota	128,028	130,423	132,548	136,155	138,506	140,132	142,974	143,178	146,146	147,277	151,600	152,585	156,582	159,558	2.6	1.9
Missouri	130,011	131,704	133,794	135,136	137,171	139,291	140,915	141,628	143,515	144,538	147,259	148,529	151,963	154,449	2.3	1.6
Nebraska	40,472	40,930	41,381	41,877	42,506	43,180	44,235	43,723	44,656	44,687	47,192	46,399	47,184	48,854	1.7	3.5
North Dakota	13,196	13,479	13,641	14,246	14,265	14,384	15,188	14,282	14,765	14,531	15,512	15,358	15,971	15,971	.1	3.8
South Dakota	16,198	16,470	16,549	17,073	17,159	17,261	18,071	17,653	18,290	18,254	19,247	19,093	19,441	20,064	1.8	3.2
Southeast	1,519,559	1,539,593	1,566,737	1,595,658	1,621,786	1,646,448	1,668,295	1,680,215	1,702,597	1,718,561	1,748,282	1,773,234	1,807,478	1,830,162	1.9	1.3
Alabama	90,640	91,516	92,849	94,687	95,654	96,767	97,922	98,744	100,082	100,910	102,073	102,270	104,110	104,932	1.8	.8
Arkansas	50,688	51,181	52,201	53,074	53,534	54,096	55,144	55,769	56,659	56,422	58,158	58,555	59,031	60,464	2.4	2.4
Florida	374,689	380,496	385,983	393,458	399,533	404,437	408,470	411,752	417,831	422,398	427,189	432,628	441,354	446,755	2.0	1.2
Georgia	181,981	184,824	188,417	193,708	197,381	201,949	205,267	208,396	211,262	213,865	218,194	223,907	228,005	230,763	1.8	1.2
Kentucky	82,370	83,248	84,543	86,041	87,406	88,769	89,563	90,069	91,322	92,669	94,085	95,391	96,357	97,641	1.0	1.3
Louisiana	91,600	92,569	94,411	95,803	97,292	98,141	98,828	98,443	99,707	99,937	101,460	102,158	103,899	105,471	1.7	1.5
Mississippi	51,281	51,714	52,723	53,961	54,614	55,420	56,257	56,692	56,913	57,574	58,531	58,590	59,709	60,617	1.9	1.5
North Carolina	178,079	180,325	184,327	187,548	190,544	193,549	196,638	195,730	198,615	197,595	203,834	207,948	213,477	215,548	2.5	1.1
South Carolina	80,388	81,415	82,805	84,111	85,651	87,557	88,922	89,835	90,876	92,258	93,512	94,787	97,138	98,429	2.5	1.3
Tennessee	124,291	125,808	128,559	130,283	132,842	134,541	136,391	136,943	139,372	141,339	143,283	145,429	147,459	149,095	1.4	1.1
Virginia	178,471	181,204	184,257	186,798	190,849	194,315	197,756	201,698	202,302	205,506	208,438	212,864	217,758	220,655	2.3	1.3
West Virginia	35,080	35,273	35,660	36,187	36,485	36,907	37,138	37,656	38,088	38,524	38,706	39,511	39,792	40,211	.7	.7
Southwest	671,020	683,942	696,568	716,197	725,951	738,173	748,146	756,172	769,039	776,955	793,047	810,889	824,392	837,378	1.7	1.6
Arizona	102,583	104,469	106,800	108,380	111,427	113,699	116,036	116,154	119,868	121,625	123,794	127,850	129,170	130,983	1.0	1.4
New Mexico	34,734	35,069	35,400	36,298	36,485	37,244	37,822	37,925	38,725	39,477	39,875	40,350	40,903	42,405	3.2	1.4
Oklahoma	69,316	70,128	71,507	72,957	73,747	74,582	75,247	75,798	76,670	77,118	78,723	79,931	80,455	81,717	1.9	1.6
Texas	464,387	474,276	482,861	497,563	504,292	513,071	519,619	527,062	534,575	539,960	551,782	565,020	574,416	583,775	1.7	1.6
Rocky Mountain	204,783	209,182	212,079	218,624	220,863	224,181	228,535	230,919	236,318	239,603	246,100	249,878	257,864	260,992	3.2	1.2
Colorado	107,552	110,182	111,968	116,244	117,100	119,172	121,539	123,357	126,648	128,732	133,084	134,695	140,360	141,475	4.2	.8
Idaho	25,065	25,408	25,697	26,515	26,746	27,058	27,623	27,865	28,360	28,718	29,386	30,143	30,788	31,307	2.1	1.7
Montana	17,559	17,845	18,144	18,400	18,656	18,711	19,252	19,078	19,477	19,223	19,973	20,058	20,435	20,949	1.9	2.5
Utah	43,268	44,208	44,618	45,726	46,480	47,193	47,925	48,281	49,289	50,134	50,697					

Table J.2.—Annual Personal Income and Disposable Personal Income for States and Regions

Area name	Personal income					Disposable personal income				
	Millions of dollars			Percent change ¹		Millions of dollars			Percent change ¹	
	1997	1998	1999	1997–98	1998–99	1997	1998	1999	1997–98	1998–99
United States	6,928,762	7,383,687	7,783,152	6.6	5.4	5,960,966	6,313,822	6,632,353	5.9	5.0
New England	408,160	434,615	461,194	6.5	6.1	342,534	361,447	382,203	5.5	5.7
Connecticut	116,347	122,564	128,983	5.3	5.2	95,651	99,372	104,030	3.9	4.7
Maine	27,774	29,353	30,828	5.7	5.0	24,201	25,359	26,520	4.8	4.6
Massachusetts	191,613	205,189	219,533	7.1	7.0	159,690	169,586	180,895	6.2	6.7
New Hampshire	32,389	35,194	37,372	8.7	6.2	28,192	30,568	32,398	8.4	6.0
Rhode Island	26,284	27,667	29,107	5.3	5.2	22,843	23,890	25,109	4.6	5.1
Vermont	13,752	14,648	15,371	6.5	4.9	11,956	12,672	13,251	6.0	4.6
Mideast	1,315,305	1,391,425	1,461,043	5.8	5.0	1,114,005	1,168,787	1,221,832	4.9	4.5
Delaware	20,143	22,003	23,192	9.2	5.4	16,986	18,600	19,608	9.5	5.4
District of Columbia	19,081	19,665	20,686	3.1	5.2	16,066	16,321	17,078	1.6	4.6
Maryland	148,826	158,264	167,895	6.3	6.1	125,597	132,608	140,236	5.6	5.8
New Jersey	260,727	277,757	289,503	6.5	4.2	220,986	233,040	241,717	5.5	3.7
New York	553,004	585,372	616,678	5.9	5.3	463,929	486,687	509,868	4.9	4.8
Pennsylvania	313,523	328,364	343,088	4.7	4.5	270,442	281,531	293,326	4.1	4.2
Great Lakes	1,138,409	1,204,878	1,259,859	5.8	4.6	975,316	1,026,548	1,069,723	5.3	4.2
Illinois	340,490	361,775	377,744	6.3	4.4	291,402	307,669	319,997	5.6	4.0
Indiana	139,454	148,767	155,365	6.7	4.4	119,821	127,277	132,401	6.2	4.0
Michigan	250,211	263,252	277,296	5.2	5.3	214,495	223,930	235,117	4.4	5.0
Ohio	279,342	294,027	305,643	5.3	4.0	239,874	251,603	260,595	4.9	3.6
Wisconsin	128,912	137,056	143,811	6.3	4.9	109,723	116,069	121,615	5.8	4.8
Plains	462,250	491,292	514,176	6.3	4.7	399,702	423,294	443,002	5.9	4.7
Iowa	67,930	71,080	73,499	4.6	3.4	59,286	61,982	63,977	4.5	3.2
Kansas	63,721	67,780	71,194	6.4	5.0	55,106	58,538	61,430	6.2	4.9
Minnesota	129,136	139,442	147,050	8.0	5.5	109,299	117,439	124,702	7.4	6.2
Missouri	131,131	138,128	144,235	5.3	4.4	113,988	119,486	124,377	4.8	4.1
Nebraska	40,722	42,949	45,065	5.5	4.9	35,530	37,255	38,936	4.9	4.5
North Dakota	13,330	14,521	14,773	8.9	1.7	11,852	12,954	13,112	9.3	1.2
South Dakota	16,280	17,391	18,361	6.8	5.6	14,642	15,640	16,468	6.8	5.3
Southeast	1,532,182	1,633,047	1,712,414	6.6	4.9	1,336,078	1,418,043	1,481,552	6.1	4.5
Alabama	91,283	96,257	100,452	5.4	4.4	80,341	84,653	88,142	5.4	4.1
Arkansas	51,059	53,962	56,752	5.7	5.2	45,067	47,480	49,834	5.4	5.0
Florida	377,681	401,474	419,792	6.3	4.6	329,690	348,142	362,376	5.6	4.1
Georgia	183,762	199,576	212,929	8.6	6.7	158,356	171,212	182,071	8.1	6.3
Kentucky	82,905	87,945	92,036	6.1	4.7	71,894	76,046	79,348	5.8	4.3
Louisiana	92,290	97,516	99,887	5.7	2.4	81,435	86,198	88,190	5.8	2.3
Mississippi	51,589	55,063	57,278	6.7	4.0	46,237	49,250	51,128	6.5	3.8
North Carolina	179,688	192,070	198,943	6.9	3.6	155,308	165,273	170,056	6.4	2.9
South Carolina	81,049	86,560	91,490	6.8	5.7	70,884	75,530	79,872	6.6	5.7
Tennessee	125,449	133,514	140,234	6.4	5.0	111,625	118,615	124,332	6.3	4.8
Virginia	180,226	192,429	204,736	6.8	6.4	154,063	163,213	172,777	5.9	5.9
West Virginia	35,200	36,679	37,884	4.2	3.3	31,181	32,432	33,425	4.0	3.1
Southwest	677,722	732,117	773,803	8.0	5.7	596,805	641,449	676,394	7.5	5.4
Arizona	103,704	112,635	120,360	8.6	6.9	90,219	97,361	103,789	7.9	6.6
New Mexico	34,861	36,712	38,020	5.3	3.6	30,760	32,353	33,456	5.2	3.4
Oklahoma	69,952	74,133	77,077	6.0	4.0	61,222	64,770	67,239	5.8	3.8
Texas	469,205	508,636	538,345	8.4	5.8	414,604	446,966	471,910	7.8	5.6
Rocky Mountain	206,831	223,051	238,235	7.8	6.8	178,178	191,470	204,058	7.5	6.6
Colorado	108,763	118,614	127,955	9.0	8.0	92,925	100,597	108,194	8.3	7.6
Idaho	25,217	26,986	28,582	7.0	5.9	22,035	23,357	24,867	6.9	5.6
Montana	17,721	18,755	19,438	5.8	3.6	15,616	16,491	17,041	5.6	3.3
Utah	43,696	46,831	49,600	7.2	5.9	37,715	40,527	43,071	7.5	6.3
Wyoming	11,434	11,966	12,660	4.6	5.8	9,887	10,298	10,865	4.2	5.5
Far West	1,187,903	1,273,263	1,362,427	7.2	7.0	1,018,348	1,082,785	1,153,588	6.3	6.5
Alaska	16,465	17,167	17,704	4.3	3.1	14,473	15,036	15,501	3.9	3.1
California	862,114	924,253	991,382	7.2	7.3	735,730	782,340	835,087	6.3	6.7
Hawaii	31,209	31,815	32,653	1.9	2.6	27,361	27,819	28,541	1.7	2.6
Nevada	47,254	51,976	56,127	10.0	8.0	41,122	44,861	48,280	9.1	7.6
Oregon	80,578	85,197	89,614	5.7	5.2	68,542	72,551	76,280	5.8	5.1
Washington	150,283	162,855	174,948	8.4	7.4	131,119	140,177	149,899	6.9	6.9

1. Percent change was calculated from unrounded data.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Tables 1 and 2 in "State Personal Income, Revised Estimates for 1997–99" in the October 2000 SURVEY OF CURRENT BUSINESS.

Table J.3.—Per Capita Personal Income and Per Capita Disposable Personal Income for States and Regions

Area name	Per capita personal income ¹				Per capita disposable personal income ¹			
	Dollars		Rank in U.S.		Dollars		Rank in U.S.	
	1997	1998	1999	1999	1997	1998	1999	1999
United States	25,874	27,322	28,542	.....	22,260	23,363	24,322	.....
New England	30,510	32,365	34,173	.....	25,604	26,916	28,320	.....
Connecticut	35,596	37,452	39,300	1	29,264	30,365	31,697	1
Maine	22,305	23,529	24,603	37	19,435	20,327	21,165	37
Massachusetts	31,332	33,394	35,551	2	26,112	27,600	29,294	3
New Hampshire	27,607	29,679	31,114	8	24,030	25,778	26,973	6
Rhode Island	26,631	28,012	29,377	15	23,144	24,188	25,342	13
Vermont	23,362	24,803	25,889	32	20,310	21,456	22,318	32
Mideast	29,511	31,161	32,628	.....	24,995	26,175	27,286	.....
Delaware	27,405	29,571	30,778	11	23,109	24,997	26,021	12
District of Columbia	36,087	37,714	39,858	.....	30,384	31,300	32,905	.....
Maryland	29,222	30,850	32,465	5	24,661	25,849	27,116	5
New Jersey	32,372	34,310	35,551	2	27,437	28,786	29,683	2
New York	30,480	32,236	33,890	4	25,570	26,801	28,020	4
Pennsylvania	26,092	27,358	28,605	16	22,507	23,456	24,456	17
Great Lakes	25,825	27,224	28,348	.....	22,125	23,195	24,070	.....
Illinois	28,347	29,974	31,145	7	24,260	25,491	26,384	9
Indiana	23,748	25,182	26,143	30	20,404	21,544	22,279	34
Michigan	25,570	26,807	28,113	18	21,920	22,803	23,836	20
Ohio	24,913	26,164	27,152	23	21,393	22,389	23,150	25
Wisconsin	24,790	26,245	27,390	21	21,100	22,226	23,163	24
Plains	24,861	26,282	27,350	.....	21,497	22,644	23,564	.....
Iowa	23,798	24,844	25,615	33	20,770	21,664	22,296	33
Kansas	24,355	25,687	26,824	27	21,062	22,185	23,146	26
Minnesota	27,548	29,503	30,793	10	23,316	24,847	26,113	10
Missouri	24,252	25,403	26,376	29	21,081	21,974	22,745	28
Nebraska	24,590	25,861	27,049	24	21,455	22,432	23,370	23
North Dakota	20,798	22,767	23,313	39	18,491	20,311	20,692	38
South Dakota	22,275	23,797	25,045	36	20,034	21,402	22,463	31
Southeast	23,518	24,780	25,703	.....	20,508	21,518	22,238	.....
Alabama	21,129	22,123	22,987	42	18,596	19,456	20,170	42
Arkansas	20,229	21,260	22,244	46	17,855	18,706	19,532	46
Florida	25,722	26,930	27,780	19	22,453	23,352	23,981	19
Georgia	24,547	26,134	27,340	22	21,153	22,420	23,378	22
Kentucky	21,215	22,353	23,237	41	18,397	19,329	20,033	43
Louisiana	21,209	22,352	22,847	44	18,715	19,758	20,171	41
Mississippi	18,885	20,013	20,688	50	16,925	17,900	18,467	50
North Carolina	24,188	25,454	26,003	31	20,907	21,903	22,227	35
South Carolina	21,385	22,544	23,545	38	18,702	19,671	20,555	39
Tennessee	23,324	24,376	25,574	34	20,754	21,834	22,674	29
Virginia	26,768	28,343	29,789	14	22,882	24,040	25,139	15
West Virginia	19,388	20,246	20,966	49	17,174	17,902	18,498	49
Southwest	23,414	24,857	25,862	.....	20,619	21,779	22,606	.....
Arizona	22,781	24,133	25,189	35	19,819	20,860	21,721	36
New Mexico	20,233	21,178	21,853	48	17,853	18,663	19,229	48
Oklahoma	21,106	22,199	22,953	43	18,472	19,395	20,023	44
Texas	24,242	25,803	26,858	26	21,421	22,674	23,544	21
Rocky Mountain	24,259	25,756	27,072	.....	20,898	22,110	23,188	.....
Colorado	27,950	29,860	31,546	6	23,880	25,346	26,674	8
Idaho	20,830	21,923	22,835	45	18,201	19,138	19,883	45
Montana	20,167	21,324	22,019	47	17,771	18,749	19,303	47
Utah	21,156	22,294	23,288	40	18,261	19,294	20,222	40
Wyoming	23,820	24,927	26,396	28	20,597	21,452	22,654	30
Far West	26,671	28,168	29,727	.....	22,864	23,954	25,170	.....
Alaska	27,042	27,904	28,577	17	23,772	24,441	25,022	16
California	26,759	28,280	29,910	13	22,836	23,937	25,195	14
Hawaii	26,241	26,725	27,544	20	23,006	23,368	24,075	18
Nevada	28,201	29,806	31,022	9	24,542	25,726	26,685	7
Oregon	24,845	25,958	27,023	25	21,134	22,105	23,003	27
Washington	26,817	28,632	30,392	12	23,397	24,645	26,041	11

1. Per capita personal income and per capita disposable personal income were computed using midyear population estimates from the Bureau of the Census.

Note.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the

estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Tables 1 and 2 in "State Personal Income, Revised Estimates for 1997-99" in the October 2000 SURVEY OF CURRENT BUSINESS.

Table J.4.—Gross State Product for States and Regions by Industry, 1998
[Millions of dollars]

State and region	Rank of total gross state product	Total gross state product	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
United States		8,745,219	125,205	105,914	373,228	1,432,753	759,132	613,800	781,888	1,674,162	1,841,278	1,037,857
New England		501,809	3,520	378	18,551	79,122	32,897	34,678	41,346	122,319	120,938	48,059
Connecticut	21	142,099	923	60	4,957	23,513	9,138	9,776	10,595	39,841	31,206	12,089
Maine	42	32,318	525	16	1,531	5,243	2,443	1,954	3,862	5,928	6,349	4,468
Massachusetts	11	239,379	1,271	167	8,542	33,210	14,953	17,730	18,868	56,916	65,235	22,486
New Hampshire	38	41,313	267	40	1,632	9,830	2,636	2,671	3,862	9,129	7,917	3,331
Rhode Island	44	30,443	199	23	1,139	4,492	2,382	1,611	2,579	7,615	6,698	3,706
Vermont	50	16,257	335	72	750	2,836	1,345	935	1,580	2,890	3,534	1,980
Mideast		1,642,760	8,987	2,602	57,711	210,398	138,501	108,452	120,930	421,122	380,237	193,820
Delaware	41	33,735	272	5	931	5,472	1,657	1,258	2,222	13,886	4,997	3,034
District of Columbia		54,100	14	9	527	1,285	2,572	621	1,372	8,791	18,706	20,205
Maryland	16	164,798	1,283	133	8,766	13,467	13,156	10,373	14,597	34,737	39,356	28,930
New Jersey	8	319,201	1,567	197	11,494	42,268	31,119	30,135	23,165	73,735	73,880	31,641
New York	2	706,886	2,806	481	21,384	75,907	57,152	43,593	47,686	222,686	162,042	73,147
Pennsylvania	6	364,039	3,045	1,777	14,609	71,999	32,844	22,473	31,888	67,288	81,255	36,861
Great Lakes		1,393,449	16,585	4,423	60,364	332,880	111,829	101,133	124,290	230,366	268,497	143,082
Illinois	4	425,679	4,835	1,024	18,089	72,431	40,563	33,441	33,937	86,215	93,610	41,535
Indiana	15	174,433	2,498	792	8,708	54,258	13,623	10,784	15,576	22,731	28,313	17,150
Michigan	9	294,505	2,470	1,136	12,752	78,153	19,873	22,072	28,318	42,903	56,618	30,211
Ohio	7	341,070	3,505	1,163	13,792	86,163	26,465	24,603	32,403	53,480	62,619	36,877
Wisconsin	20	157,761	3,276	307	7,023	41,875	11,306	10,234	14,056	25,038	27,337	17,309
Plains		575,958	19,431	2,973	26,522	105,785	54,519	45,519	53,202	91,095	109,606	67,305
Iowa	29	84,628	4,597	207	3,657	20,157	6,932	6,238	7,157	12,465	13,536	9,681
Kansas	31	76,991	2,714	832	3,295	13,503	8,632	6,311	7,779	10,100	13,563	10,263
Minnesota	18	161,392	3,294	688	7,565	29,082	12,477	13,571	14,842	29,723	33,357	16,794
Missouri	17	162,772	2,315	448	7,826	31,838	17,286	12,268	15,388	24,512	32,813	18,078
Nebraska	36	51,737	3,171	127	2,460	6,883	5,811	4,138	4,379	7,738	9,726	7,306
North Dakota	49	17,214	1,510	470	865	1,464	1,717	1,552	1,649	2,311	3,121	2,556
South Dakota	46	21,224	1,831	200	856	2,858	1,664	1,441	2,008	4,247	3,490	2,628
Southeast		1,909,142	29,272	30,439	86,328	325,609	175,733	133,239	188,365	308,735	374,423	256,999
Alabama	25	109,833	2,037	1,288	4,799	22,408	9,834	7,277	11,246	15,168	18,627	17,149
Arkansas	34	61,628	2,358	643	2,484	14,401	6,736	3,981	6,774	7,052	9,679	7,520
Florida	5	418,851	6,751	1,050	20,443	30,444	37,271	31,726	47,078	90,271	102,009	51,807
Georgia	10	253,769	3,459	1,232	10,295	43,335	29,384	23,519	22,718	40,287	48,429	31,113
Kentucky	26	107,152	2,397	2,558	4,456	28,936	8,910	6,689	10,041	11,929	16,832	14,404
Louisiana	24	129,251	1,227	18,033	6,510	19,453	12,184	7,630	11,013	16,319	21,699	15,185
Mississippi	33	62,216	1,640	490	2,750	13,634	6,181	3,715	6,572	7,043	10,601	9,590
North Carolina	12	235,752	4,587	305	10,752	58,452	18,053	15,396	21,377	38,108	38,490	30,231
South Carolina	28	100,350	1,105	265	5,141	23,672	7,734	6,156	10,772	14,019	16,513	14,973
Tennessee	19	159,575	1,576	404	6,715	32,425	13,140	12,276	17,860	23,311	33,519	18,348
Virginia	13	230,825	1,874	1,109	10,185	31,774	21,518	12,723	19,115	40,633	51,125	40,771
West Virginia	39	39,938	262	3,062	1,799	6,673	4,787	2,152	3,799	4,596	6,900	5,908
Southwest		908,787	12,376	45,164	43,882	134,800	96,048	68,524	85,829	134,794	177,795	109,574
Arizona	23	133,801	2,009	970	8,146	19,935	10,289	8,972	13,935	25,085	28,238	16,221
New Mexico	37	47,736	964	3,323	2,156	7,627	3,682	2,095	4,483	6,404	8,730	8,271
Oklahoma	30	81,655	1,644	3,192	2,784	14,137	8,863	5,077	8,401	10,036	14,967	13,064
Texas	3	645,596	7,758	37,679	30,796	93,101	73,725	52,380	59,011	93,269	125,859	72,017
Rocky Mountain		269,742	5,564	9,904	15,234	32,802	30,086	16,746	26,000	43,007	54,522	35,877
Colorado	22	141,791	2,065	2,744	8,200	15,303	17,288	9,037	13,420	24,284	31,836	17,614
Idaho	43	30,936	1,702	219	1,813	6,015	2,702	2,007	3,182	3,917	5,123	4,256
Montana	47	19,861	867	792	1,024	1,579	2,386	1,321	2,020	2,708	3,965	3,200
Utah	35	59,624	585	1,352	3,436	8,863	5,257	3,734	6,103	10,062	11,747	8,485
Wyoming	48	17,530	346	4,797	760	1,043	2,453	647	1,276	2,036	1,851	2,322
Far West		1,543,572	29,468	10,032	64,637	211,356	119,518	105,508	141,924	322,725	355,261	183,141
Alaska	45	24,236	443	3,647	1,070	1,109	4,354	757	1,740	2,795	3,245	5,075
California	1	1,118,945	20,900	4,337	41,390	154,608	81,756	77,932	102,726	249,999	260,620	124,677
Hawaii	40	39,712	438	27	1,650	1,063	4,157	1,535	4,233	9,154	8,783	8,673
Nevada	32	63,044	444	1,529	5,648	2,867	5,202	3,021	6,374	11,295	20,071	6,592
Oregon	27	104,771	2,783	117	5,428	26,326	7,387	8,183	8,760	15,461	18,295	12,029
Washington	14	192,864	4,460	374	9,451	25,382	16,663	14,080	18,090	34,021	44,247	26,094

NOTE.—Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP is derived from gross domestic income, which differs from GDP by the statistical discrepancy. In addition, GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GSP and GDP have different revision schedules.

Source: Tables 7 and 8 in "Gross State Product by Industry, 1977-98" in the October 2000 SURVEY OF CURRENT BUSINESS.

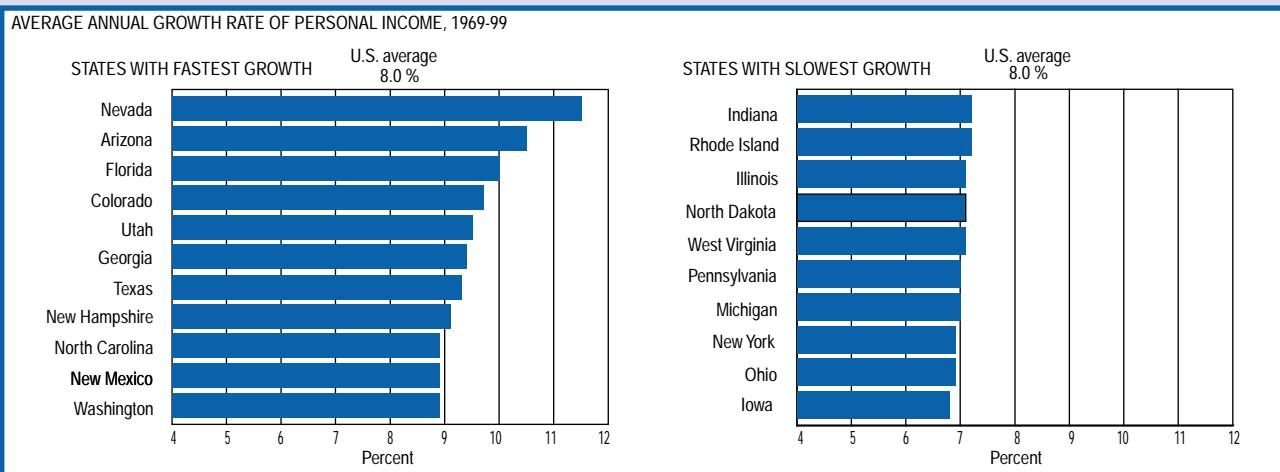
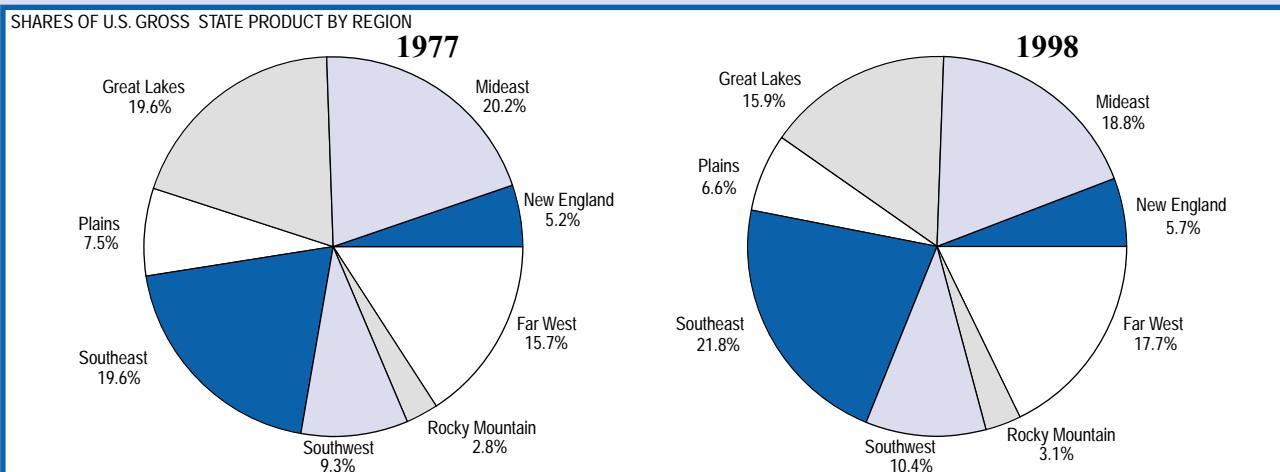
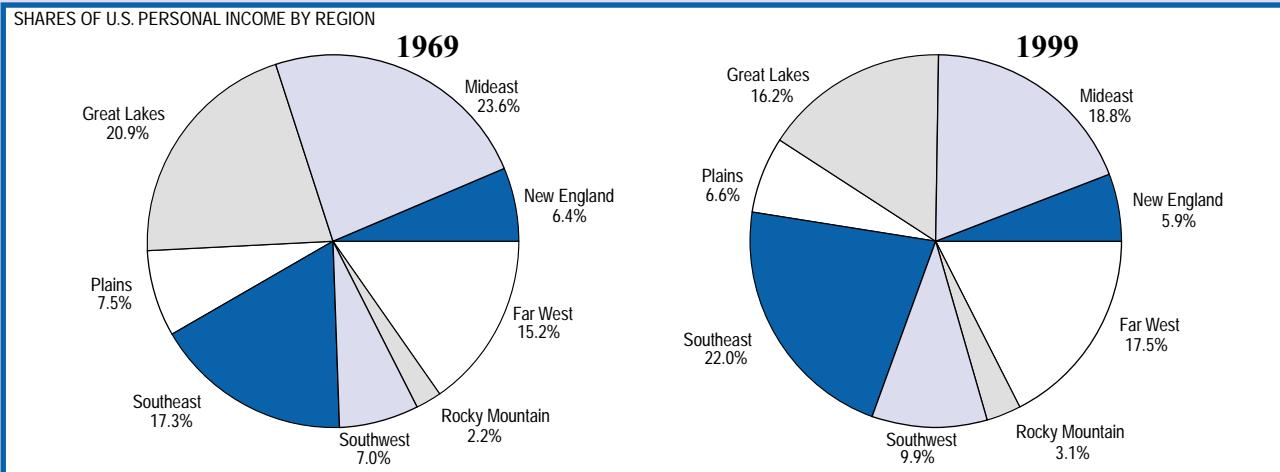
K. Local Area Table

Table K.1.—Personal Income and Per Capita Personal Income by Metropolitan Area, 1996–98

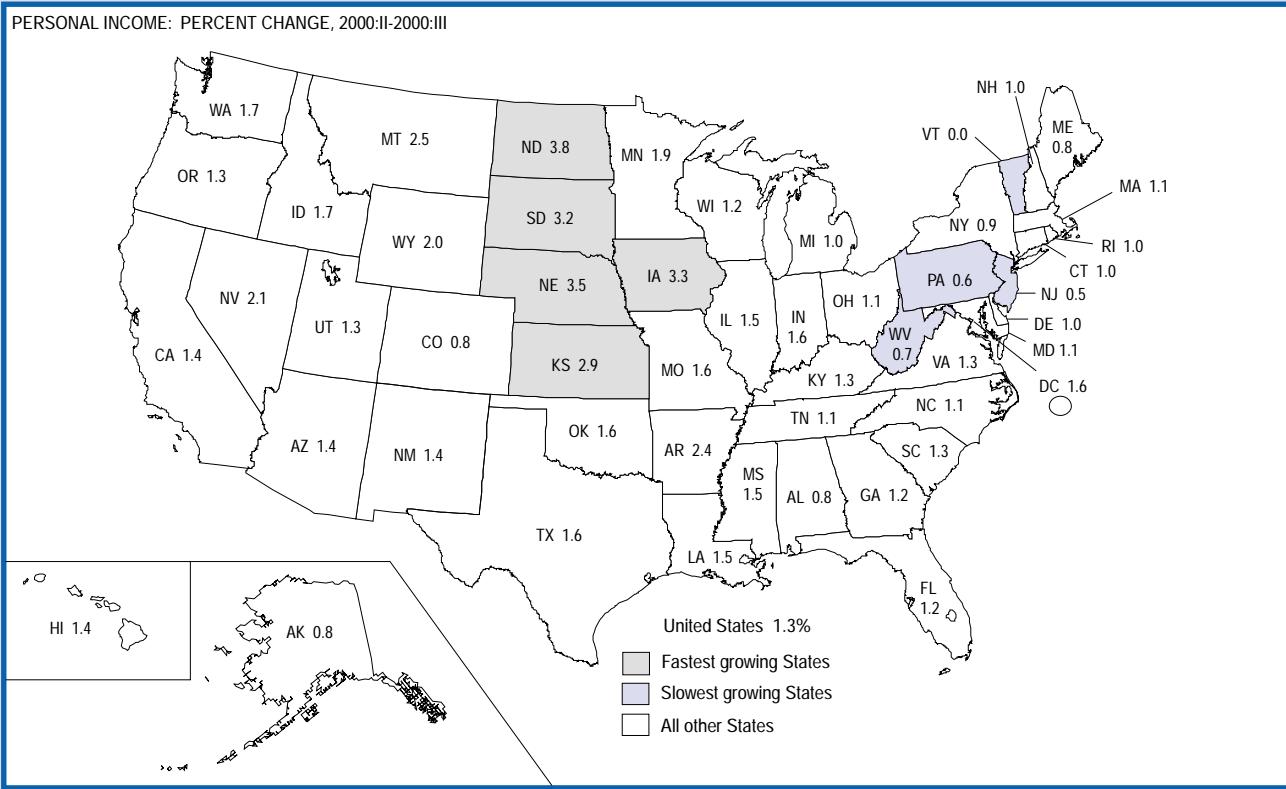
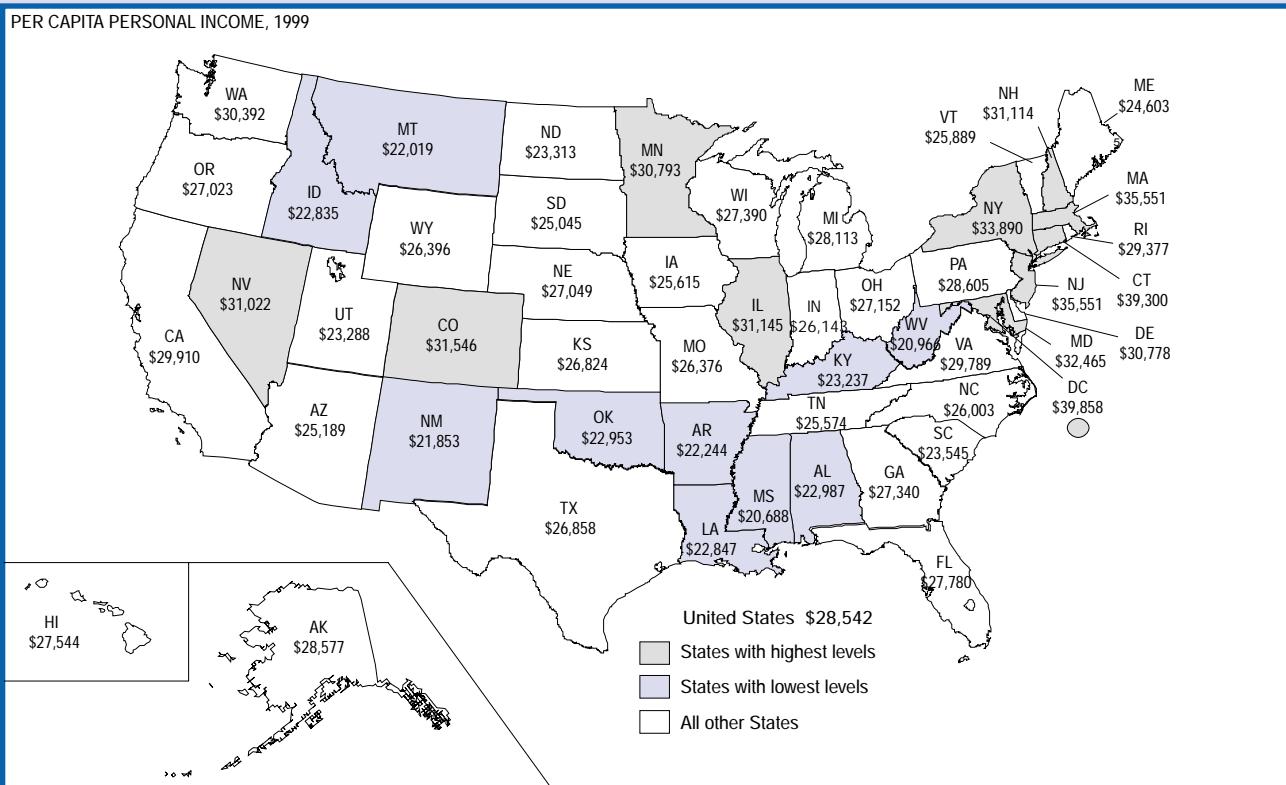
Area name	Personal income			Per capita personal income ¹			Area name	Personal income			Per capita personal income ¹					
	Millions of dollars		Percent change	Dollars		Rank in U.S.		Millions of dollars		Percent change	Dollars		Rank in U.S.			
	1996	1997	1998	1997–98	1996	1997	1998	1996	1997	1998	1997–98	1996	1997	1998		
United States ²	6,538,103	6,942,114	7,351,547	5.9	24,651	25,924	27,203	Columbia, MO	2,928	3,119	3,302	5.9	23,294	24,394	25,606	130
Metropolitan portion	5,537,748	5,888,223	6,251,031	6.2	26,104	27,471	28,872	Columbia, SC	11,695	12,412	13,256	6.8	23,598	24,721	25,995	120
Nonmetropolitan portion	1,000,355	1,053,891	1,100,516	4.4	18,844	19,719	20,478	Columbus, GA-AL	5,433	5,791	6,091	5.2	20,017	21,288	22,435	235
Consolidated Metropolitan Statistical Areas																
Chicago-Gary-Kenosha, IL-IN-WI	254,130	269,815	285,768	5.9	29,201	30,795	32,389	Columbus, OH	36,547	39,391	41,914	6.4	25,361	27,069	28,454	66
Cincinnati-Hamilton, OH-KY-IN	48,223	51,501	54,505	5.8	25,132	26,624	27,975	Corpus Christi, TX	7,445	7,840	8,242	5.1	19,555	20,380	21,326	271
Cleveland-Akron, OH	75,742	80,003	83,577	4.5	25,954	27,434	28,694	Corvallis, OR	1,895	2,050	2,125	3.7	24,643	26,442	27,307	88
Dallas-Fort Worth, TX	123,313	134,468	146,431	8.9	27,089	28,785	30,541	Cumberland, MD-WV	1,814	1,907	1,961	2.8	18,010	19,193	19,776	300
Denver-Boulder-Greeley, CO	66,080	72,406	79,121	9.3	29,116	31,236	33,485	Dallas, TX*	87,113	94,986	103,788	9.3	28,723	30,471	32,406	26
Detroit-Ann Arbor-Flint, MI	145,721	154,172	162,363	5.3	26,863	28,330	29,775	Danville, VA	1,978	2,072	2,137	3.1	18,116	19,046	19,738	302
Houston-Galveston-Brazoria, TX	112,191	122,128	132,134	8.2	26,551	28,352	30,026	Davenport-Moline-Rock Island, IA-IL	8,302	8,865	9,304	5.0	23,248	24,810	26,003	119
Los Angeles-Riverside-Orange County, CA	377,560	396,704	422,989	6.6	24,566	25,491	26,778	Dayton-Springfield, OH	23,362	24,636	25,406	3.1	24,214	25,622	26,422	110
Miami-Fort Lauderdale, FL	85,943	89,340	94,488	5.8	24,209	24,755	25,826	Daytona Beach, FL	9,167	9,762	10,229	4.8	20,249	21,186	21,869	255
Milwaukee-Racine, WI	44,336	47,230	49,779	5.4	26,936	28,718	30,258	Decatur, AL	2,952	3,110	3,248	4.4	21,012	21,954	22,767	221
New York-No. New Jersey-Long Island, NY-NJ-CT-PA	656,669	691,794	731,539	5.7	33,119	34,749	36,582	Decatur, IL	2,704	2,799	2,918	4.3	23,465	24,252	25,574	127
Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD	167,458	176,777	186,297	5.4	28,014	29,576	31,119	Des Moines, IA	5,187	6,040	6,624	9.1	25,949	27,525	29,812	43
Portland-Salem, OR-WA	53,575	57,945	61,184	5.6	25,848	27,391	28,453	Detroit, MI*	120,526	127,707	134,613	5.4	27,029	28,585	30,118	40
Sacramento-Yolo, CA	40,520	43,160	46,278	7.2	24,487	25,701	27,102	Dothan, AL	2,666	2,795	2,931	4.9	19,870	20,820	21,790	260
San Francisco-Oakland-San Jose, CA	219,438	237,395	254,915	7.4	33,161	35,333	37,414	Dover, DE	2,555	2,602	2,757	6.0	21,005	21,212	22,178	242
Seattle-Tacoma-Bremerton, WA	93,370	102,812	112,135	9.1	28,241	30,528	32,762	Dubuque, IA	1,971	2,054	2,153	4.8	22,296	23,293	24,499	162
Washington-Baltimore, DC-MD-VA-WV	218,231	230,658	244,282	5.9	30,564	32,019	33,602	Duluth-Superior, MN-WI	5,274	5,520	5,838	5.8	22,206	23,215	24,676	153
Metropolitan Statistical Areas³																
Abilene, TX	2,576	2,708	2,808	3.7	21,251	22,270	23,012	Eau Claire, WI	2,948	3,156	3,369	6.7	20,649	22,003	23,431	197
Akron, OH*	16,675	17,681	18,530	4.8	24,341	25,740	26,934	El Paso, TX	10,165	10,796	11,363	5.3	15,081	15,751	16,359	315
Albany, GA	2,395	2,473	2,546	3.0	20,472	21,059	21,619	Elkhart-Goshen, IN	3,910	4,109	4,409	7.3	23,164	24,056	25,527	133
Albany-Schenectady-Troy, NY	21,743	22,698	23,884	5.2	24,794	26,005	27,433	Elmira, NY	1,927	1,996	2,077	4.1	20,648	21,565	22,524	233
Albuquerque, NM	15,296	16,089	16,806	4.5	22,925	23,900	24,842	Enid, OK	1,172	1,251	1,294	3.4	20,603	22,019	22,720	225
Alexandria, VA	2,559	2,652	2,790	2.0	27,074	28,988	22,062	Erie, PA	6,053	6,341	6,570	3.6	21,617	22,685	23,622	192
Allentown-Bethlehem-Easton, PA	15,193	16,183	17,002	5.1	24,799	26,335	27,599	Eugene-Springfield, OR	6,727	7,178	7,568	5.4	21,960	23,072	24,151	173
Altoona, PA	2,643	2,765	2,900	4.9	20,139	21,713	22,216	Fayetteville, NC	6,804	7,159	7,569	5.7	23,552	24,677	26,079	117
Amarillo, TX	4,340	4,633	4,865	5.0	21,204	22,480	23,495	Fargo-Moorhead, ND-MN	3,754	3,933	4,223	7.4	22,761	23,601	25,073	142
Anchorage, AK	7,561	7,949	8,348	5.0	30,295	31,622	32,659	Fayetteville, NC	6,299	6,621	6,851	3.5	22,205	23,183	24,104	175
Ann Arbor, MI*	15,119	16,207	17,316	6.8	28,517	30,067	31,616	Fayetteville-Springdale-Rogers, AR	5,563	5,952	6,384	7.3	20,870	21,731	22,895	213
Anniston, AL	2,175	2,287	2,379	4.0	18,658	19,522	20,315	Flagstaff, AZ-UT	2,138	2,269	2,412	6.3	18,112	18,942	20,050	297
Appleton-Oshkosh-Neenah, WI	8,166	8,691	9,194	5.8	24,066	25,411	26,659	Flint, MI*	10,077	10,258	10,433	1.7	23,146	23,564	23,947	177
Asheville, NC	4,791	5,141	5,405	5.1	22,914	24,370	25,347	Florence, AL	2,766	2,875	2,887	.4	20,252	20,988	21,054	282
Athens, GA	2,897	3,026	3,211	6.1	21,226	21,917	23,160	Florence, SC	2,490	2,632	2,757	4.7	20,218	21,161	22,114	248
Atlanta, GA	98,182	106,039	115,272	8.7	27,803	29,194	30,788	Fort Collins-Loveland, CO	5,326	5,818	6,380	9.7	24,060	25,799	27,607	81
Atlantic-Cape May, NJ*	9,462	9,787	10,326	5.5	28,433	29,288	30,735	Fort Lauderdale, FL*	39,013	40,657	43,041	5.9	27,042	27,530	28,546	62
Auburn-Olpika, AL	1,700	1,824	1,892	3.7	17,823	18,529	18,831	Fort Myers-Cape Coral, FL	9,533	10,245	10,860	6.0	25,114	26,557	27,640	79
Augusta-Aiken, GA-SC	9,434	9,882	10,379	5.0	20,878	21,722	22,665	Fort Pierce-P-St. Lucie, FL	7,539	8,039	8,485	5.5	26,332	27,604	28,732	57
Austin-San Marcos, TX	25,054	27,912	32,130	15.1	24,176	26,136	29,087	Fort Smith, AR-OK	3,683	3,910	4,118	5.3	19,311	20,326	21,257	273
Bakersfield, CA	11,399	11,893	12,407	4.3	18,444	19,042	19,643	Fort Walton Beach, FL	3,650	3,935	4,155	5.6	22,040	23,471	24,655	155
Baltimore, MD*	66,109	69,915	73,308	4.9	26,785	28,252	29,548	Fort Wayne, IN	11,466	12,197	12,830	5.2	24,186	25,549	26,659	104
Barstow-Yarmouth, MA (NECMA)	5,908	6,358	6,799	6.9	29,175	30,987	32,612	Fort Worth-Arlington, TX*	36,200	39,481	42,643	8.0	23,826	25,404	26,790	98
Baton Rouge, LA	12,676	13,173	14,013	6.4	22,415	23,107	24,403	Fresno, CA	16,195	17,744	18,701	6.9	20,963	21,616	22,328	223
Beaumont-Port Arthur, TX	7,543	8,114	8,571	5.6	20,174	21,661	22,848	Gainesville, FL	4,312	4,567	4,887	7.0	21,948	23,114	24,656	154
Bellingham, WA	3,175	3,371	3,575	6.1	20,836	21,766	22,732	Gainesville, FL	5,370	5,706	5,954	4.3	22,399	23,548	24,303	167
Benton Harbor, MI	3,521	3,776	3,874	2.6	21,855	23,543	24,235	Gary, IN*	14,220	15,059	15,963	6.0	22,797	24,072	25,451	135
Bergen-Passaic, NJ*	46,267	49,416	53,165	7.6	34,853	37,057	39,750	Glens Falls, NY	2,474	2,569	2,685	4.5	20,267	21,121	22,109	249
Billings, MT	2,784	3,083	3,083	5.7	22,173	23,168	24,425	Goldsboro, NC	2,037	2,139	2,205	3.1	18,240	19,106	19,710	303
Biloxi-Gulfport-Pascagoula, MS	6,617	6,997	7,602	8.6	19,378	20,303	21,828	Grand Forks, ND-MN	2,164	2,225	2,243	5.6	20,908	20,955	22,921	212
Binghamton, NY	5,430	5,691	5,919	4.0	21,427	22,723	23,775	Grand Junction, CO	2,173	2,373	2,539	7.0	20,081	21,430	22,491	234
Birmingham, AL	1,981	23,064	24,168	4.8	24,547	25,583	26,582	Grand Rapids-Muskegon-Holland, MI	24,493	26,338	27,727	5.3	24,122	25,618	26,694	101
Bismarck, ND	1,954	2,041	2,186	7.1	21,697	22,489	23,885	Great Falls, MT	1,730	1,787	1,863	4.3	21,421	22,629	23,721	190
Bloomington, IN	2,355	2,486	2,639	6.2	20,468	21,444	22,636	Green Bay, WI	2,964	3,180	3,478	9.4	19,619	20,447	21,803	258
Bloomington-Normal, IL	3,480	3,695	3,908	5.9	24,822	26,077	27,260	Greensboro-Winston-Salem-High Point, NC	5,336	5,761	6,043	4.9	25,119	26,910	28,114	70
Boise City, ID	9,107	9														

Table K.1.—Personal Income and Per Capita Personal Income by Metropolitan Area, 1996–98—Continued

Area name	Personal income				Per capita personal income ¹				Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change	Dollars			Rank in U.S.		Millions of dollars			Percent change	Dollars			Rank in U.S.
	1996	1997	1998	1997–98	1996	1997	1998	1998		1996	1997	1998	1997–98	1996	1997	1998	1998
Kenosha, WI*	3,147	3,391	3,730	10.0	22,266	23,725	25,833	123	Reading, PA	8,814	9,356	9,787	4.6	25,046	26,439	27,511	83
Killeen-Temple, TX	5,784	6,086	6,289	3.3	19,633	20,615	21,178	278	Redding, CA	3,282	3,467	3,609	4.1	20,344	21,322	21,986	253
Knoxville, TN	14,733	15,544	16,420	5.6	22,490	23,500	24,640	156	Reno, NV	9,134	9,706	10,342	6.6	30,611	31,687	33,040	22
Kokomo, IN	2,426	2,936	2,644	4.3	24,185	25,306	26,423	109	Richland-Kennewick-Pasco, WA	3,872	3,992	4,170	4.5	21,637	22,072	22,829	218
La Crosse, WI-MN	2,706	2,848	3,011	5.7	23,337	23,477	24,742	149	Richmond-Petersburg, VA	24,626	26,023	27,267	4.8	26,400	27,602	28,635	61
Lafayette, LA	7,005	7,655	8,062	5.3	19,041	20,585	21,487	268	Riverside-San Bernardino, CA*	58,143	61,729	66,385	7.5	19,411	20,246	21,300	272
Lafayette, IN	3,627	3,870	4,067	5.1	21,139	22,539	23,312	200	Roanoke, VA	5,722	5,998	6,297	5.0	25,046	26,250	27,624	80
Lake Charles, LA	3,648	3,844	3,988	3.7	20,476	21,450	22,139	245	Rochester, MN	3,099	3,314	3,611	9.0	27,413	28,928	30,880	33
Lakeland-Winter Haven, FL	8,990	9,461	10,234	8.2	20,428	21,179	22,609	229	Rochester, NY	27,296	28,598	29,603	3.5	25,154	26,396	27,390	87
Lancaster, PA	10,760	11,384	12,012	5.5	23,895	25,094	26,303	111	Rockford, IL	8,366	8,814	9,258	5.0	23,683	24,820	25,938	121
Lansing-East Lansing, MI	10,192	10,690	10,909	2.0	22,692	23,738	24,226	170	Rocky Mount, NC	2,927	3,120	3,207	2.8	20,375	21,475	21,979	254
Laredo, TX	2,200	2,436	2,591	6.4	12,617	13,508	13,870	316	Sacramento, CA*	36,874	39,310	42,325	7.7	24,489	25,729	27,232	92
Las Cruces, NM	2,490	2,635	2,805	6.5	15,383	15,832	16,599	314	Saginaw-Bay City-Midland, MI	9,273	9,768	10,044	2.8	23,034	24,277	25,010	143
Las Vegas, NV-AZ	30,650	33,792	36,686	8.6	25,654	26,813	27,780	73	St. Cloud, MN	3,224	3,332	3,670	10.1	20,124	20,593	22,539	232
Lawrence, KS	1,731	1,886	1,993	5.7	18,671	19,878	20,645	289	St. Joseph, MO	1,989	2,092	2,184	4.4	20,488	21,533	22,434	236
Lawton, OK	2,154	2,211	2,299	4.0	19,613	20,336	21,257	273	St. Louis, MO-IL	67,326	71,492	74,516	4.2	26,406	27,951	29,089	53
Lewiston-Auburn, ME (NECMA)	2,116	2,218	2,296	3.5	20,834	21,973	22,671	226	Salem, OR*	6,810	7,235	7,621	5.3	21,377	22,277	22,072	208
Lexington, KY	10,595	11,360	12,098	6.5	24,108	25,593	26,912	97	Salinas, CA	9,036	9,769	10,333	5.8	26,018	27,221	28,185	68
Lima, OH	3,224	3,399	3,521	3.6	20,740	21,949	22,818	219	Salt Lake City-Ogden, UT	27,043	29,335	31,201	6.4	22,007	23,448	24,698	152
Lincoln, NE	5,752	6,050	6,474	7.0	24,907	25,926	27,487	85	San Angelo, TX	2,072	2,156	2,273	5.4	20,360	21,075	22,140	244
Little Rock-North Little Rock, AR	13,066	13,777	14,468	5.0	23,919	25,028	26,105	116	San Antonio, TX	32,119	34,585	36,655	6.0	21,688	22,840	23,800	181
Longview-Marshall, TX	4,126	4,418	4,615	4.5	20,086	21,315	21,231	246	San Diego, CA	66,403	71,126	76,502	7.6	24,836	26,129	27,657	78
Los Angeles-Long Beach, CA*	225,144	233,234	246,949	5.9	24,860	25,557	26,773	100	San Francisco, CA*	66,781	71,370	76,080	6.6	40,398	42,706	45,199	1
Louisville, KY-IN	24,826	26,134	27,717	6.1	25,102	26,290	27,749	75	San Jose, CA*	55,782	61,581	67,034	8.9	35,003	37,974	40,828	4
Lubbock, TX	4,906	5,108	5,352	4.8	21,243	22,201	23,451	195	San Luis Obispo-Atascadero-Paso Robles, CA	5,024	5,492	5,807	5.7	21,984	23,730	24,807	147
Lynchburg, VA	4,265	4,427	4,624	4.4	20,769	21,401	22,268	240	Santa Barbara-Santa Maria-Lompoc, CA	10,149	10,628	11,177	5.2	26,554	27,476	28,698	59
Macon, GA	6,624	7,050	7,362	4.1	21,889	22,306	23,067	209	Santa Cruz-Watsonville, CA*	6,651	7,188	7,613	5.9	22,225	23,093	31,302	30
Madison, WI	11,367	12,106	12,831	6.0	27,377	28,678	30,214	39	Santa Fe, NM	3,669	3,875	4,145	7.0	26,766	27,729	29,375	48
Mansfield, OH	3,527	3,737	3,853	3.1	19,914	21,108	21,784	261	Santa Rosa, CA*	11,484	12,440	13,408	7.8	27,392	29,173	30,911	32
McAllen-Edinburg-Mission, TX	5,789	6,215	6,631	6.7	11,815	12,330	12,759	318	Sarasota-Bradenton, FL	16,405	17,653	18,558	5.1	31,015	32,980	34,178	15
Medford-Ashland, OR	3,583	3,815	4,022	5.4	21,301	22,368	23,214	204	Savannah, GA	6,575	6,779	7,170	5.8	23,414	23,896	25,135	141
Melbourne-Titusville-Palm Bay, FL	9,830	10,530	11,043	4.9	21,680	22,934	23,758	185	Scranton-Wilkes-Barre-Hazleton, PA	13,593	14,157	14,641	3.4	21,663	22,792	23,764	184
Memphis, TN-AR-MS	26,848	28,009	30,053	7.3	24,991	25,886	27,511	83	Seattle-Bellevue-Everett, WA*	69,785	77,181	85,191	10.4	31,356	33,968	36,854	11
Merced, CA	3,241	3,361	3,498	4.1	16,972	17,337	17,732	312	Sharon, PA	2,360	2,475	2,585	4.4	19,310	20,275	21,231	275
Miami, FL*	46,930	48,682	51,448	5.7	22,270	22,833	23,919	178	Sheboygan, WI	2,612	2,715	2,876	5.9	23,882	24,734	26,149	114
Middlesex-Somerset-Hunterdon, NJ	37,384	40,288	42,920	6.5	34,287	36,473	38,414	7	Sherman-Denison, TX	2,017	2,150	2,287	6.4	20,187	21,356	22,417	237
Milwaukee-Waukesha, WI*	39,791	42,358	44,637	5.4	27,224	29,022	30,582	37	Shreveport-Bossier City, LA	8,029	8,271	8,630	4.3	21,186	21,776	22,858	214
Minneapolis-St. Paul, MN-WI	82,373	88,381	94,991	5.5	29,836	31,621	33,561	20	Sioux City, IA-NE	2,717	2,782	2,909	4.6	22,491	23,092	24,173	172
Missoula, MT	1,852	1,951	2,066	5.9	20,981	21,963	23,234	203	Sioux Falls, SD	4,124	4,378	4,686	7.0	26,304	27,678	29,131	52
Mobile, AL	10,156	10,715	11,200	4.5	19,504	20,332	21,062	281	South Bend, IN	5,994	6,348	6,657	4.9	23,279	24,591	25,782	125
Modesto, CA	7,954	8,479	9,022	6.4	19,237	20,214	21,136	280	Spokane, WA	8,663	9,158	9,573	4.5	21,434	22,551	23,450	196
Monmouth-Ocean, NJ*	30,560	32,687	34,639	6.0	28,688	30,289	31,682	28	Springfield, IL	5,048	5,324	5,552	4.3	24,759	26,108	27,215	94
Monroe, LA	2,949	3,011	3,117	3.5	20,103	20,489	21,230	276	Springfield, MO	6,379	6,822	7,130	4.5	21,488	22,660	23,399	198
Montgomery, AL	7,127	7,415	7,745	4.5	22,523	23,219	24,084	176	Springfield, MA (NECMA)	13,915	14,736	15,409	4.6	23,525	24,947	26,131	115
Muncie, IN	2,537	2,619	2,739	4.6	21,477	22,252	23,545	193	State College, PA	2,779	2,945	3,072	4.3	21,043	22,230	23,272	202
Mynrtle Beach, SC	3,437	3,761	4,030	7.2	20,984	22,202	23,088	207	Steubenville-Weirton, OH-WV	2,617	2,626	2,723	3.7	18,935	19,235	20,224	295
Naples, FL	7,218	8,082	8,553	5.8	38,806	41,913	42,813	2	Stockton-Lodi, CA	10,345	11,015	11,440	3.9	19,462	20,398	20,813	285
Nashville, TN	29,754	32,036	33,910	5.6	26,687	28,271	29,344	49	Sumter, SC	1,798	1,943	2,104	4.7	16,191	16,650	17,294	313
Nassau-Suffolk, NY*	89,857	95,415	99,865	4.7	33,870	35,878	37,381	9	Syracuse, NY	16,439	17,079	17,797	4.2	22,099	23,122	24,219	171
New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT	61,489	65,661	69,039	5.1	37,874	40,383	42,346	3	Tacoma, WA*	14,257	15,657	16,561	5.8	21,785	23,617	24,500	161
New London-Norwich, CT (NECMA)	6,891	7,257	7,392	1.9	27,394	28,993	29,933	42	Tallahassee, FL	5,762	6,071	6,472	6.6	22,464	23,497	24,978	144
New Orleans, LA	29,928	31,508	32,955	4.6	22,876	24,104	25,225	139	Tampa-St. Petersburg-Clearwater, FL	53,581	57,542	61,373	6.7	24,408	25,861	27,224	93
New York, NY*	286,900	298,107	315,195	5.7	33,273	34,463	36,316	12	Terre Haute, IN	2,918	3,006	3,144	4.6	19,450	20,149	21,154	279
Newark, NJ*	64,525	68,333	72,343	5.9	33,274	35,172	37,136	10	Texarkana, TX-Texarkana, AR	2,363	2,492	2,535	1.7	19,168	20,235	20,640	290
Newburgh, NY-PA*	8,215	8,573	9,099	6.1	22,701	23,439	24,595	158	Toledo, OH	14,							

L. Charts**SELECTED REGIONAL ESTIMATES**

SELECTED REGIONAL ESTIMATES



Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in "real GDP.") For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP in 1997–98 uses prices for 1997 and 1998 as weights, and the 1997–98 annual percent change in the GDP price index uses quantities for 1997 and 1998 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula.¹ These annual changes are "chained" (multiplied) together to form time series of quantity and price; the percent changes that are calculated from these time series are not affected by the choice of reference period.

The quarterly changes in quantities and prices are calculated with weights from two adjacent quarters. As part of an annual or comprehensive revision, the quarterly indexes through the most recent complete year are adjusted to ensure that the average of the quarterly indexes conforms to the corresponding annual index.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated "chained (1996) dollar estimates." These estimates are computed by multiplying the 1996 current-dollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled \$100 in 1996 and if real output for this component

increased by 10 percent in 1997, then the "chained (1996) dollar" value of this component in 1997 would be \$110 ($\100×1.10). Note that percentage changes in the chained (1996) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for detailed GDP components do not add to the chained-dollar value of GDP or to any intermediate aggregates. A "residual" line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. Accurate measures of component contributions to the percentage changes in real GDP and its major components are shown in NIPA tables 8.2–8.6.

BEA also publishes the "implicit price deflator" (IPD), which is calculated as the ratio of current-dollar value to the corresponding chained-dollar value, multiplied by 100; the values of the IPD and of the corresponding "chain-type" price index are very close.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100,$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the yearly periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and n is the number of periods between the earlier and later periods (that is, $t - o$).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. In addition, because the changes in quantities and prices calculated using these weights are symmetric, the product of a quantity index and the corresponding price index is generally equal to the current-dollar index.

Reconciliation Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour With BLS Average Hourly Earnings
 [Percent change from preceding period]

	Seasonally adjusted at annual rates							
	1999	2000	1999		2000			
			III	IV	I	II	III	IV ^p
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)¹	4.8	5.1	5.5	4.2	3.9	5.9	6.3	6.8
Less: Contribution of supplements to wages and salaries per hour	-.3	-.1	-.5	-.4	.1	.2	-.1	.1
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	-.1	-.3	-.5	-.3	-.1	-.1	-.5	-.1
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	0	-.1	-.1	-.1	-.1	-.3	-.1	.1
Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector	5.0	5.0	5.5	4.4	3.7	5.9	6.0	6.5
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	-.1	0	.4	0	.2	.4	.4	.4
Less: Other differences ²	1.4	1.3	1.4	1.3	-.3	1.6	1.9	1.5
Equals: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls	3.6	3.7	3.7	3.1	3.8	3.9	3.8	4.6
Addendum:								
BLS estimates of compensation per hour in the nonfarm business sector ³	5.0	.....	5.5	4.2	3.9	5.9	6.3	.....

^p Preliminary.

1. Includes BLS data on compensation and hours of nonfarm proprietors and hours worked of unpaid family workers.

2. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal adjustment procedures.

3. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.

BLS Bureau of Labor Statistics

Table 2.—Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPA's to Balance on Goods, Services, and Income in the ITA's

[Billions of dollars]

	Line	1998	1999	Seasonally adjusted at annual rates					
				1999			2000		
				II	III	IV	I	II	III
Exports of goods, services, and income receipts, ITA's	1	1191.4	1232.4	1204.0	1252.3	1298.4	1347.4	1414.5	1445.9
Less: Gold, ITA's	2	5.5	5.3	3.2	6.1	8.8	9.6	3.7	4.2
Statistical differences ¹	3	0	0	0	0	0	8.8	15.3	13.3
Other items	4	.9	1.0	.9	1.1	1.1	1.3	1.2	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments	5	4.5	4.6	4.4	4.6	5.3	6.0	5.8	5.8
Adjustment for U.S. territories and Puerto Rico	6	43.3	48.9	48.0	48.6	52.8	52.7	51.3	54.3
Services furnished without payment by financial intermediaries except life insurance carriers	7	18.5	16.4	16.7	15.7	15.5	16.4	16.9	16.6
Equals: Exports of goods and services and income receipts, NIPA's	8	1251.4	1296.1	1268.9	1314.0	1362.2	1402.8	1468.3	1503.6
Imports of goods, services, and income payments, ITA's	9	1364.5	1515.9	1473.8	1565.3	1626.3	1705.3	1785.3	1850.0
Less: Gold, ITA's	10	6.5	5.8	3.2	7.4	9.3	9.6	3.0	4.2
Statistical differences ¹	11	0	0	0	0	0	5.5	7.5	9.0
Other items	12	0	0	0	0	0	0	0	0
Plus: Gold, NIPA's	13	-3.1	-2.7	-2.7	-2.6	-2.7	-3.2	-3.1	-2.8
Adjustment for grossing of parent/affiliate interest payments	14	4.5	4.6	4.4	4.6	5.3	6.0	5.8	5.8
Adjustment for U.S. territories and Puerto Rico	15	28.4	32.6	30.0	32.5	39.6	36.2	37.5	45.6
Imputed interest paid to rest of world	16	18.5	16.4	16.7	15.7	15.5	16.4	16.9	16.6
Equals: Imports of goods and services and income payments, NIPA's	17	1406.4	1561.1	1519.0	1608.1	1674.8	1745.7	1832.0	1902.0
Balance on goods, services, and income, ITA's (1-9)	18	-173.1	-283.5	-269.8	-313.0	-327.9	-357.9	-370.8	-404.1
Less: Gold (2-10+13)	19	-4.1	-3.2	-2.7	-3.9	-3.2	-3.2	-2.4	-2.8
Statistical differences (3-11) ¹	20	0	0	0	0	0	3.3	7.8	4.3
Other items (4-12)	21	.9	1.0	.9	1.1	1.1	1.3	1.2	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	14.9	16.3	18.0	16.1	13.2	16.5	13.8	8.7
Equals: Net exports of goods and services and net receipts of income, NIPA's (8-17)	23	-155.0	-265.0	-250.1	-294.1	-312.6	-342.9	-363.7	-398.4

1. Consists of statistical revisions in the NIPA's that have not yet been incorporated into the ITA's (2000:III) and statistical revisions in the ITA's that have not yet been incorporated into the NIPA's (2000:I-2000:III).

ITA's International transactions accounts
NIPA's National income and product accounts

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, regional, and international accounts.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product), the estimates of wealth and related estimates, gross product by industry, the input-out accounts, and the satellite accounts.

National income and product accounts (NIPA's). This series of papers documents the conceptual framework of the NIPA's and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (1985)

Foreign Transactions (1987) [A revised version is forthcoming.]

GNP: An Overview of Source Data and Estimating Methods (1987) [Most of the information in this paper has been superseded by "A Guide to the NIPA's" (March 1998 SURVEY).]

Government Transactions (1988)

Personal Consumption Expenditures (1990)

These methodologies have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPA's. The most recent revisions are described in the following SURVEY articles.

"A Preview of the 1999 Comprehensive Revision

of the National Income and Product Accounts"

Definitional and Classificational Changes

(August 1999)

New and Redesigned Tables (September 1999)

Statistical Changes (October 1999)

"Improved Estimates of the National Income and Product Accounts: Results of the Comprehensive Revision"

For 1959–98 (December 1999)

For 1929–99 (April 2000)

"Annual Revision of the U.S. National Income and Product Accounts" (August 2000)

"A Guide to the NIPA's" (March 1998) provides the definitions of the major NIPA aggregates and components, discusses the measures of real output and prices, explains how production is classified and how the NIPA's are presented, describes the statistical conventions that are used, and lists the principal source data and methods that are used to prepare the estimates of gross domestic product (GDP).

Information about the sources and methods that are used to prepare the national estimates of personal income, which are the basis for the State estimates, is in *State Personal Income, 1929–97* (1999).

"BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" (May 1997) is the most recent in a series of articles that describe the conceptual basis for the chain-type measures of real output and prices that are used in the NIPA's.

"Reliability of the Quarterly and Annual Estimates of GDP and Gross Domestic Income" (December 1998) evaluates these estimates by examining the record of revisions to them.

Wealth and related estimates. *Fixed Reproducible Tangible Wealth in the United States, 1925–94* (1999) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–98" (April 2000) describes the definitional and statistical improvements that were incorporated in the comprehensive revision of the estimates.

Gross product by industry. "Improved Estimates of

Mission and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, regional, and international accounts are available on BEA's Web site at <www.bea.doc.gov>. For information about the development and the implementation of the plan, see these SURVEY articles.

"Mid-Decade Strategic Review of BEA's Economic Accounts: Maintaining and Improving Their Performance" (February 1995)

"Mid-Decade Strategic Review of BEA's Economic Accounts: An Update" (April 1995)

"BEA's Mid-Decade Strategic Plan: A Progress Report" (June 1996)

"Gross Product by Industry for 1947–98" (June 2000) describes the most recent comprehensive revision of these estimates.

"Gross Domestic Product by Industry for 1997–99" (December 2000) describes the most recent annual revision of these estimates.

Input-output accounts. "Benchmark Input-Output Accounts for the U.S. Economy, 1992" (November 1997) describes the preparation of the 1992 accounts and the concepts and methods that underlie the accounts.

"Annual Input-Output Accounts of the U.S. Economy" presents annual tables that update the 1992 benchmark accounts

For 1996 (January 2000)

For 1997 (January 2001)

Satellite accounts. These accounts extend the analytical capacity of the national accounts by focusing on one aspect of economic activity.

"Integrated Economic and Environmental Satellite Accounts" and "Accounting for Mineral Resources: Issues and BEA's Initial Estimates" (April 1994)

"A Satellite Account for Research and Development" (November 1994)

"U.S. Transportation Satellite Accounts"

For 1992 (April 1998)

For 1996 (May 2000)

"U.S. Travel and Tourism Satellite Accounts"

For 1992 (July 1998)

For 1996 and 1997 (July 2000)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

"U.S. International Transactions, Revised Estimates" is a series of articles about the annual ITA revisions and the improvements in methodology; the latest article is published in the July 2000 issue.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

"Methodology for U.S. Direct Investment Abroad," which is also available in *U.S. Direct*

Investment Abroad: 1994 Benchmark Survey, Final Results (1998)

"A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 SURVEY

"Methodology for Foreign Direct Investment in the United States," which is also available in *Foreign Direct Investment in the United States: 1992 Benchmark Survey, Final Results* (1995)

"A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 SURVEY

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for States and for local areas.

"Comprehensive Revision of State Personal Income for 1969–99" (June 2000) summarizes the changes in the methodology that is used to prepare the estimates. The detailed methodology is available on the CD-ROM *State Personal Income, 1929–99*.

"Comprehensive Revision of Local Area Personal Income for 1969–98" (July 2000) summarizes the changes in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-ROM *Regional Economic Information System, 1969–98*.

Gross state product. "Comprehensive Revision of Gross State Product by Industry, 1977–94" (June 1997 SURVEY) summarizes the sources and the methods that are used to prepare the estimates. "Gross State Product by Industry, 1977–98" (October 2000) describes the most recent comprehensive revision of these estimates.

Availability

Most of the items listed here are available on our Web site at <www.bea.doc.gov>; in particular, look under "Methodologies." Our online *Catalog of Products* provides descriptions of both our printed and electronic publications. The *Catalog* also includes links to compressed files of our diskette products that can be downloaded for free.

For specific information about the availability of our most recently released estimates and products, see "Getting BEA's Estimates" on the inside back cover.