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The Business Situation



THE business recovery has extended into the fourth quarter with economic activity recording better than seasonal advances. Following the rapid upturn in the second quarter and the moderate increase in the summer, October business gave indications of a quickening in the tempo of the recovery—as seen in the most recent data on retail sales, personal income and employment, the large order placements for durable goods, and the current production plans of the automobile industry, now fully geared for the 1962 model run.

A noteworthy feature of the month was the pickup in retail trade. Seasonally adjusted sales in October were up some 2 percent over September on the basis of the preliminary reports, and a like amount over the third quarter average. It was the best showing this year in this important area of merchandise sales, which so far in the cyclical expansion have responded rather slowly to the general improvement in business and consumer incomes.

While much of the October advance was attributable to increased purchases of automobiles, durables other than autos were also up markedly. Nondurables rose approximately 1 percent over the month, after seasonal adjustment, due mainly to increased sales by general merchandise and apparel stores. An extended discussion of consumption trends appears in a special article in this issue.

Personal income at record

Reflecting primarily higher payrolls, personal income rose substantially to a new peak of \$425 billion in October, an increase of \$4 billion over September at a seasonally adjusted annual rate.

This was as large a rise as had occurred over the entire three-month period from June to September, and resembled the monthly increases of last spring. Payroll advances, reflecting increased hours of work and higher employment as indicated further on, were rather widespread by industry. There were significant advances in durable goods manufacturing and government, and smaller increases in trade and transportation. Proprietors' income also rose, paced by an increase in farm income.

This rise in purchasing power must be considered of significance with the holiday buying season approaching; a better than seasonal gain may be anticipated as a result of the current income improvement.

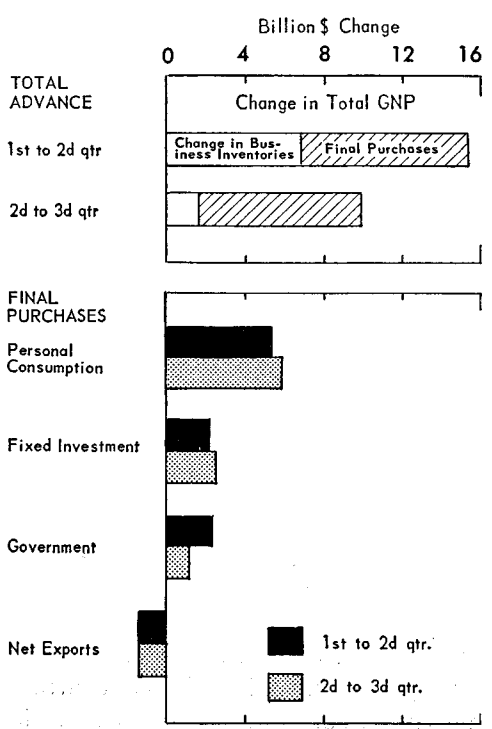
Auto production surges forward

The automobile industry is currently producing at a high rate, now that work stoppages are no longer a drag on output, and is planning further sizable increases in production and sales for the balance of the year. New passenger cars produced in October totaled 557,000 units, a substantial seasonally adjusted increase over September. According to trade sources the industry is currently scheduling an output of 1.8 million units in the final quarter of this year. This is a seasonally adjusted annual rate of roughly 6½ million cars and, if fulfilled, would add very substantially to the GNP in the fourth quarter.

The production schedules, of course, can be altered if sales differ markedly from the industry's current expectations, but dealers' inventories have to be rebuilt. Consumers have been responding favorably to the new models thus far in the new model year. Dealers sold some 535,000 new units in October, a seasonally adjusted annual rate in excess of 6 million units; this may be compared with an average sales rate of roughly 5¼ million units in the third quarter.

At the end of October dealers held some 660,000 automobiles in inventory, a comparatively low figure which was 250,000 below the number held at this time a year ago. Given the production schedules, the maintenance of the October sales rate suggests a moderate

ADVANCE IN 1961 IN GROSS NATIONAL PRODUCT
 Rise in Final Purchases Continues at Steady Rate
 But Inventory Increase Now Less Than in the Initial Turnaround



U.S. Department of Commerce, Office of Business Economics 61-11-1

buildup in dealers' stocks over the quarter.

Production index regains peak

The rise in automobile output together with increases in other industries was sufficient to bring about a small advance in the Federal Reserve Index of industrial production, back to its peak in August. Steel mill operations were an exception. In terms of the daily average rate, the industry's output did not register the increase that typically takes place from September to October. Fabricated metals, machinery, aircraft, instruments and non-durables were up over the month.

Employment and hours up

Rising output brought about a better than seasonal rise in employment in nonfarm establishments in October.

Table 1.—Percent Changes in Selected Indicators, Seasonally Adjusted, First to Second Quarter, Second to Third Quarter and Third Quarter to October 1961

| | 1961 | | |
|--|------------|-----------|---------------|
| | 1st-2d qtr | 2d-3d qtr | 3d qtr-Oct. 1 |
| Employment in nonag. estab. | 0.7 | 0.8 | 0.4 |
| Manufacturing..... | 1.6 | .7 | -.1 |
| Nonmanufacturing..... | .3 | .9 | .6 |
| Total personal income | 2.1 | 1.7 | 1.0 |
| Durable goods manufacturing | | | |
| New orders..... | 10.1 | 5.3 | 2.8 |
| Sales..... | 8.0 | 3.2 | 2.4 |
| Retail sales | .7 | .5 | 2.6 |
| Durable goods..... | 1.8 | .0 | 7.5 |
| Nondurable goods..... | .2 | .8 | .5 |
| Total industrial production | 5.6 | 3.7 | .9 |
| Iron and steel..... | 24.8 | 8.8 | -.1 |
| Automobiles..... | 36.1 | -4 | 1.4 |

¹ Preliminary.

Source: U.S. Department of Labor, Bureau of Labor Statistics; Board of Governors of the Federal Reserve System; and U.S. Department of Commerce, Office of Business Economics and Bureau of the Census.

After seasonal adjustment employment last month totaled 54.6 million, up more than 150,000 over September and almost 400,000 above October 1960. The month-to-month advance was the largest since June.

Most of the seasonally adjusted rise centered in nonmanufacturing industries, where small gains occurred in transportation and public utilities, trade, finance and service industries, while government employment, mainly State and local, rose more markedly. Manufacturing employment was little

changed, and in fact has been on a plateau since June. However, the extent of the recent improvement in the auto industry is not fully recorded in the October employment data, which were temporarily reduced because of the work stoppage of a major producer. There was a noticeable increase in machinery employment over the month, reflecting the step-up in capital expenditures now underway and the rising defense program.

Hours of work in manufacturing, which had been abnormally depressed in September because of strikes, rose as a result of increases in both durables and nondurable goods manufacturing.

New orders continue advance

As discussed in a following article, the latest review of the Federal budget points to Federal purchases of goods and services as an important stimulating influence in the present upturn and over the remainder of the present fiscal year. Order placements for defense goods have reflected the step-up in government expenditure programs and in turn have been responsible for an increase in underlying purchasing and production by business firms. The advance report on durable goods producers for October indicated a seasonally adjusted change of 1 percent over September.

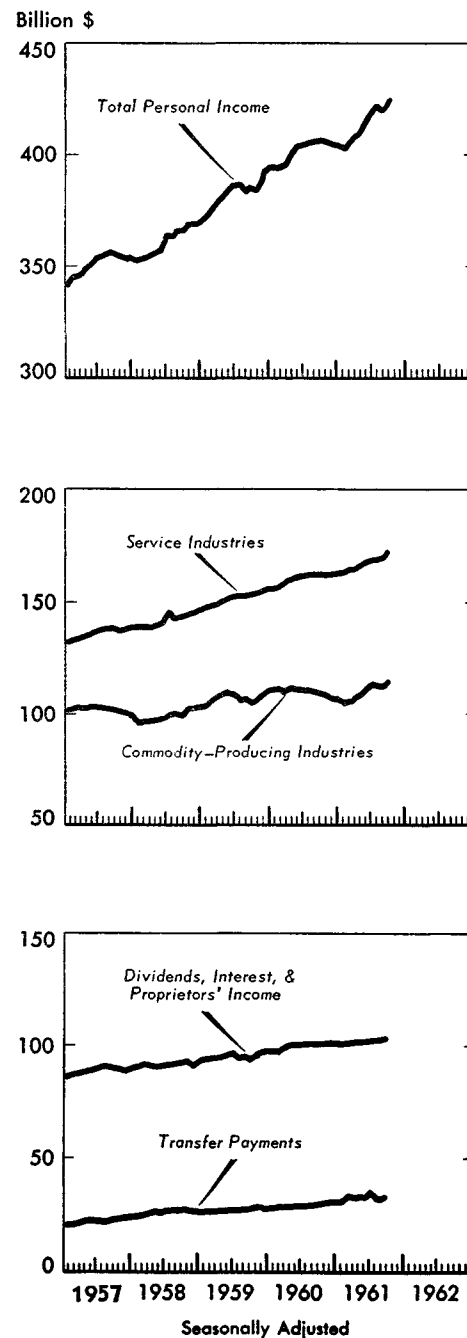
The flow of new business for durable goods producers has risen about one-fifth since last January, roughly the same rate of rise experienced in the 1958 upturn. Incoming business for non-durables has risen about 5 percent over the same period and is currently at an all-time high.

Substantial gains in incoming business have occurred in all hard goods industries, thus reflecting a broadly-based expansion in this volatile area. Large increases from the recession low have been recorded by producers of electrical machinery, transportation equipment, and primary metals. Advances of more than one-fourth occurred in the first two industries, with stepped-up placement of defense contracts playing a substantial role. Orders for iron and steel companies rose about one-third from the January low to

August, but have showed little change in the past 2 months.

New business placed with nonelectrical machinery manufacturing companies has risen about one-sixth this year to a new high; this compares with one-fourth in the first 8 months of recovery in 1958. Within the group the largest recovery in 1961 was in industrial machinery and more particularly in metalworking.

PERSONAL INCOME HIGH



Rise in National Income and Product

Review of National Accounts in Third Quarter

THE expansion in economic activity continued through the third quarter with Gross National Product increasing about \$10 billion at an annual rate to a new high of \$526 billion. The third quarter rise in output, though not so large as in the preceding quarter, was more widely diffused than in the initial months of the advance. With changes in inventory investment playing a continuing but lesser role in the third quarter advance, the increase in final purchases was of about the same magnitude—\$8 billion—as in the preceding quarter.

Most of the GNP increase in the third quarter, as in the second, reflected a higher physical volume of output, as prices continued relatively stable. Real GNP thus rose approximately 4 percent above the recession low and was 2 percent above the prerecession high in the second quarter of 1960.

About one-half of the third quarter gain in GNP, \$5 billion, was in consumer buying. In contrast with the spring quarter, when automobiles had accounted for a large proportion of the gain, the third quarter increase in consumer buying was about equally divided between nondurable goods and services, with durables showing little change. Lesser gains in residential construction, business fixed investment, inventories, and government purchases—principally State and local—all contributed to the increase in GNP. Net exports of goods and services declined again in this quarter by approximately \$1½ billion.

Comparable increases in income flows accompanied the third quarter rise in output. Employee compensation rose approximately \$6 billion, compared with the \$7½ billion increase in the preceding quarter. Other distributive shares also went up, although on the basis of preliminary data it appears that the profit increase was not so large

as the \$5 billion (annual rate) reported for the initial quarter of cyclical revival.

Consumer purchases rise

Total personal consumption expenditures increased about \$5 billion in the third quarter to \$341 billion at seasonally adjusted rates, roughly matching the second quarter increase. Over the past two quarters about \$10½ billion of the \$13½ billion increase in disposable income has been translated into consumption expenditures. This rate of expenditure of additional income is about in line with the experience of the two quarters after the low point in the 1957-58 recovery.

Durable goods outlays rose only \$¼

billion in the third quarter, with an advance in furniture and appliance buying offsetting a small decline in auto purchases. Auto buying showed the influence of the model changeover and remained relatively low. At an annual rate of \$16.5 billion, it was about \$3 billion less than in the second quarter of last year, despite a \$15 billion advance in disposable personal income over this period. Sales were picking up at the end of the quarter, and auto production and sales may be expected to contribute a substantial increase to GNP in the final quarter.

The third quarter rise in furniture and appliances—\$½ billion at annual rates—matched the increase in the

Table 1.—Gross National Product in Current and Constant Dollars (I-3, I-5)

[Seasonally adjusted at annual rates]

| | 1958 | 1959 | 1960 | 1960 | | 1961 | | | 1958 | 1959 | 1960 | 1960 | | 1961 | | |
|--|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------------------------|-------|-------|-------|-------|-------|-------|
| | | | | III | IV | I | II | III | | | | III | IV | I | II | III |
| | Billions of current dollars | | | | | | | | | Billions of 1954 dollars | | | | | | |
| Gross national product..... | 444.5 | 482.8 | 504.4 | 505.1 | 504.5 | 500.8 | 516.1 | 525.8 | 401.3 | 428.4 | 440.8 | 440.2 | 438.4 | 433.2 | 445.5 | 451.8 |
| Personal consumption expenditures..... | 293.2 | 314.0 | 328.9 | 329.7 | 332.3 | 330.7 | 336.1 | 341.0 | 273.2 | 289.3 | 298.3 | 298.6 | 299.6 | 297.0 | 301.6 | 305.0 |
| Durable goods..... | 37.3 | 43.5 | 44.3 | 43.4 | 43.8 | 39.4 | 42.0 | 42.3 | 35.5 | 41.0 | 41.8 | 40.8 | 41.6 | 37.6 | 39.8 | 39.9 |
| Nondurable goods..... | 141.6 | 147.3 | 152.4 | 152.7 | 153.1 | 153.7 | 154.1 | 156.2 | 133.3 | 138.8 | 141.8 | 142.0 | 141.3 | 141.6 | 142.6 | 144.5 |
| Services..... | 114.3 | 123.2 | 132.2 | 133.6 | 135.4 | 137.5 | 139.9 | 142.4 | 104.4 | 109.5 | 114.7 | 115.8 | 116.6 | 117.8 | 119.2 | 120.6 |
| Gross private domestic investment..... | 56.6 | 72.4 | 72.4 | 70.5 | 65.6 | 59.8 | 68.8 | 73.2 | 49.0 | 61.1 | 60.6 | 58.6 | 54.9 | 49.6 | 57.3 | 60.4 |
| New construction..... | 35.5 | 40.2 | 40.7 | 40.4 | 40.7 | 39.6 | 41.3 | 42.7 | 31.1 | 34.3 | 33.9 | 33.6 | 33.9 | 32.9 | 34.1 | 35.1 |
| Residential nonfarm..... | 18.0 | 22.3 | 21.1 | 21.0 | 20.5 | 19.3 | 20.6 | 22.1 | 16.2 | 19.4 | 18.0 | 17.9 | 17.5 | 16.5 | 17.6 | 18.7 |
| Other..... | 17.4 | 17.9 | 19.6 | 19.4 | 20.2 | 20.4 | 20.7 | 20.6 | 14.8 | 14.8 | 16.0 | 15.7 | 16.4 | 16.4 | 16.6 | 16.4 |
| Producers' durable equipment..... | 23.1 | 25.9 | 27.5 | 27.7 | 26.7 | 24.2 | 24.7 | 26.0 | 19.4 | 21.3 | 22.7 | 22.7 | 22.1 | 19.9 | 20.3 | 21.4 |
| Change in business inventories..... | -2.0 | 6.3 | 4.2 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | -1.5 | 5.5 | 4.0 | 2.3 | -1.1 | -3.2 | 2.9 | 3.9 |
| Nonfarm..... | -2.9 | 6.2 | 4.0 | 2.0 | -2.2 | -4.3 | 2.4 | 4.1 | -2.4 | 5.6 | 3.8 | 2.0 | -1.3 | -3.5 | 2.4 | 3.5 |
| Farm..... | .9 | .1 | .3 | .4 | .3 | .3 | .4 | .4 | .8 | -.0 | .2 | .3 | .2 | .3 | .4 | .4 |
| Net exports of goods and services..... | 1.2 | -7 | 3.0 | 3.0 | 5.1 | 5.3 | 3.9 | 2.6 | -2 | -2.1 | 1.7 | 1.6 | 3.5 | 3.3 | 1.9 | .6 |
| Exports..... | 22.7 | 23.1 | 26.7 | 26.8 | 27.6 | 27.6 | 26.4 | 27.0 | 21.4 | 22.2 | 55.3 | 25.4 | 26.1 | 25.7 | 24.5 | 25.2 |
| Imports..... | 21.5 | 23.8 | 23.6 | 23.8 | 22.4 | 22.3 | 22.5 | 24.3 | 21.6 | 24.3 | 23.6 | 23.7 | 22.6 | 22.4 | 22.6 | 24.5 |
| Government purchases of goods and services..... | 93.5 | 97.1 | 100.1 | 101.9 | 101.6 | 105.0 | 107.3 | 109.0 | 79.9 | 80.1 | 80.2 | 81.3 | 80.3 | 83.3 | 84.7 | 85.7 |
| Federal..... | 52.6 | 53.5 | 52.9 | 54.0 | 53.0 | 54.7 | 56.6 | 57.4 | 1.5 | 43.9 | 42.3 | 42.9 | 41.6 | 43.1 | 44.7 | 45.0 |
| National defense..... | 44.8 | 46.2 | 45.5 | 45.4 | 45.7 | 47.2 | 48.8 | 49.0 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Other..... | 8.3 | 7.8 | 8.0 | 9.1 | 7.9 | 8.0 | 8.3 | 8.9 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Less: Government sales..... | .5 | .5 | .6 | .6 | .6 | .5 | .5 | .6 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| State and local..... | 40.8 | 43.6 | 47.2 | 48.0 | 48.6 | 50.3 | 50.6 | 51.6 | 34.8 | 36.2 | 38.0 | 38.4 | 38.7 | 40.2 | 40.0 | 40.8 |

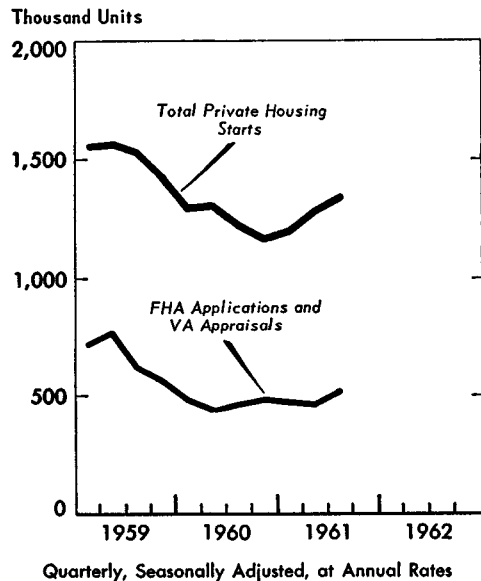
prior quarter, when outlays for these goods moved up with the advance in residential construction. While still below their peak sales rates in 1959 when residential construction was higher, furniture and appliance outlays have recovered to last year's pre-recession volume.

Higher purchases of clothing accounted for about half of the \$2 billion increase in expenditures for nondurable goods in the third quarter. Purchases of nondurables, generally, had shown little improvement in the second quarter, but as there had also been little decline during the short recession, expenditures for most categories are somewhat above their 1960 peaks. Expenditures for services have continued their steady growth.

Investment moves ahead

All components of gross private domestic investment continued to rise in the third quarter with the exception

HOUSING STARTS UP



U.S. Department of Commerce, Office of Business Economics 61-11-6

of nonresidential construction which remained level with the prior quarter. (See table 1 on page 3.) Investment in producers' durable equipment, in particular, appears to have picked up under the influence of rising sales and profits.

Residential construction increased by \$1½ billion to an annual rate of \$22

billion in the third quarter. In the last two quarters expenditures have regained about two-thirds of the ground lost in the drop in residential activity which started in the summer of 1959.

Housing starts in the third quarter averaged 5 percent higher than in the second. There was, however, no upward trend during the quarter and September starts were little changed from June. Apartment house construction has been particularly active this year, despite continuing high vacancy rates, with the total likely to set an all-time record exceeding even the peak reached in the late 1920's. Interest rates on home mortgages have been rising in recent months, but the advance so far has been slight for a period of rising activity in the economy generally, and in housing construction in particular.

Responding to the continuing recovery of economic activity, producers' investment in durable equipment, which had contributed little to the second quarter expansion in total output, increased approximately \$1½ billion during the third quarter. Although there was no comparable increase in new plant construction, capital goods demand appears somewhat stronger than is usual so soon after a cyclical upturn. As discussed in the September issue of the *Survey of Current Business*, projected capital spending for the remainder of the year is expected to strengthen.

Influence of inventories

Inventories were accumulated at an annual rate of \$4½ billion in the third quarter, as compared with \$3 billion in the preceding quarter, thus contributing \$1½ billion to the third quarter GNP rise. In the previous quarter the shift from inventory liquidation to accumulation resulted in a \$6¼ billion rise in total output. The bulk of inventory accumulation in the third quarter was in manufacturing, primarily durables, whereas in the second quarter most of the buildup was in trade. Durable goods producers accumulated additional inventories in the amount of nearly \$2½ billion. In the preceding quarter inventories were being reduced in these industries.

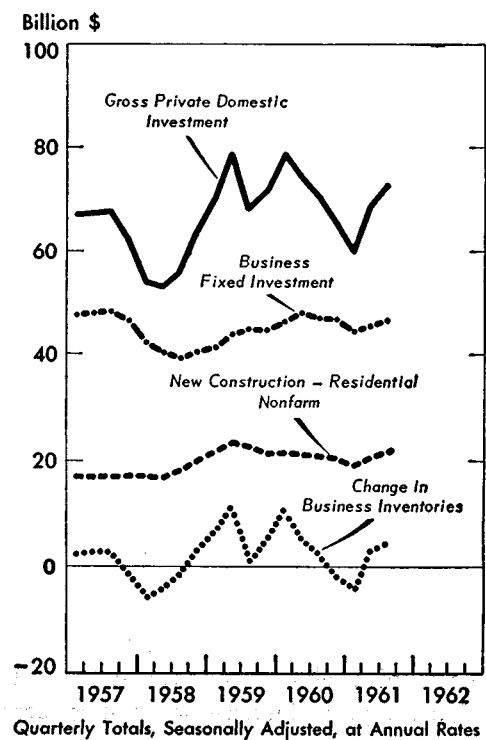
Net exports down and government demand up

Net exports of goods and services declined approximately \$1½ billion at an annual rate in the third quarter, a fall of the same magnitude as in the second quarter. An import rise of \$2 billion and a \$½ billion increase in exports accounted for the third quarter decline. The large increase in imports represented in part a response to increased production and incomes and in part a working off of the import backlogs created by the waterfront strike of last spring. The increase in exports was primarily attributed to the rise in cotton shipments which had been held back in the May-July period pending a rise in export subsidies.

Government purchases of goods and services rose \$1¼ billion to an annual rate of \$109 billion, with most of the increase occurring at the State and local level. Rising defense expenditures by the Federal Government had accounted for much of the \$2½ billion rise in the second quarter. Such purchases leveled off in the third quarter although it is expected that with the activation of

TOTAL PRIVATE INVESTMENT RECOVERS

Business Fixed Investment Picks Up —
Major Change in Past Six Months
Was the Inventory Turnabout



National Guard Units and progress on other phases of the defense buildup, the fourth quarter will see a further substantial rise in defense spending. The outlook for advancing government purchases in the current fiscal year is discussed in a following section.

National and personal income higher

In line with the increase in output, national income also rose to a new high. Compensation of employees increased \$6 billion, at an annual rate, proprietors' income and net interest rose slightly, and corporate earnings continued to advance.

The rise in employee compensation reflected mainly higher employment levels, although increases in hourly earnings, and in the workweek also contributed to the rise. Manufacturing payrolls showed some decline from July to September—largely attributable to the auto changeover mentioned earlier, and labor-management disputes—but for the quarter as a whole advanced by about \$1½ billion from the second quarter with metal and machinery industries showing the largest gains.

Payrolls in the auto industry were off with declining production for the quarter as a whole but are now moving ahead again. Contract construction payrolls, reflecting the improvement in residential activity, moved up \$½ billion. Trade payrolls advanced, and the service industries and government rose further. In transportation, communications, and public utilities, payrolls were little changed.

The third quarter advance in corporate earnings was, on the basis of incomplete data now at hand, less than the sharp initial cyclical rebound of \$5 billion (annual rate) in the second quarter and appeared to be centered in manufacturing, transportation, finance, and public utilities.

Largely reflecting the increases in employee earnings, consumer incomes moved up from \$413 billion (annual rate) in the second quarter to \$420 billion in the third. Transfer payments also increased, although the \$½ billion rise was somewhat less than that in the preceding quarter, owing principally to a drop in unemployment insurance payments. Veterans' readjustment payments declined considerably as fewer

veterans enrolled for the fall semester. Dividend payments under the National Life Insurance Program, which included a special disbursement, increased by \$1 billion at an annual rate and offset the declines noted above, and Social Security benefits continued to increase.

Table 2.—Personal Income and Its Use (II-2)

[Billions of dollars]

| | 1958 | 1959 | 1960 | 1960 | | 1961 | | |
|--|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | III | IV | I | II | III |
| | | | | Seasonally adjusted at annual rates | | | | |
| Personal income | 360.3 | 383.3 | 402.2 | 405.1 | 405.4 | 404.7 | 413.2 | 420.3 |
| Wage and salary disbursements | 239.8 | 258.5 | 271.3 | 273.2 | 271.3 | 270.1 | 277.3 | 282.7 |
| Commodity-producing industries..... | 97.9 | 107.2 | 110.4 | 110.5 | 108.0 | 106.1 | 110.7 | 112.8 |
| Manufacturing only..... | 76.7 | 84.7 | 87.4 | 87.2 | 85.2 | 83.8 | 87.5 | 88.9 |
| Distributive industries..... | 63.8 | 68.2 | 71.8 | 72.5 | 72.1 | 71.8 | 72.8 | 74.3 |
| Service industries..... | 34.8 | 37.7 | 40.7 | 41.2 | 41.5 | 41.8 | 42.5 | 43.6 |
| Government..... | 43.2 | 45.3 | 48.4 | 49.0 | 49.7 | 50.4 | 51.3 | 52.1 |
| Other labor income | 9.4 | 10.3 | 10.9 | 10.9 | 11.2 | 10.8 | 10.8 | 11.2 |
| Proprietors' income | 46.1 | 46.3 | 48.2 | 48.7 | 49.0 | 48.9 | 49.2 | 49.4 |
| Business and professional..... | 32.5 | 35.0 | 36.2 | 36.3 | 36.3 | 36.0 | 36.3 | 36.6 |
| Farm..... | 13.5 | 11.3 | 12.0 | 12.4 | 12.7 | 12.9 | 12.9 | 12.8 |
| Rental income of persons | 12.2 | 11.9 | 11.7 | 11.7 | 11.7 | 11.5 | 11.5 | 11.5 |
| Dividends | 12.4 | 13.4 | 14.1 | 14.1 | 14.3 | 14.2 | 14.2 | 14.3 |
| Personal interest income | 21.0 | 23.6 | 26.2 | 26.4 | 26.7 | 26.8 | 27.0 | 27.4 |
| Transfer payments | 26.3 | 27.2 | 29.1 | 29.3 | 30.6 | 32.0 | 32.9 | 33.5 |
| Old-age and survivors insurance benefits..... | 8.5 | 10.2 | 11.1 | 11.3 | 11.4 | 11.8 | 12.5 | 12.7 |
| State unemployment insurance benefits..... | 3.9 | 2.5 | 2.8 | 2.9 | 3.8 | 3.8 | 4.5 | 4.0 |
| Veterans' benefits..... | 4.6 | 4.5 | 4.6 | 4.5 | 4.6 | 4.7 | 4.8 | 4.8 |
| Other..... | 9.4 | 10.0 | 10.6 | 10.6 | 10.8 | 11.7 | 11.1 | 11.9 |
| Less: Personal contributions for social insurance..... | 6.9 | 7.9 | 9.3 | 9.3 | 9.3 | 9.5 | 9.7 | 9.8 |
| Less: Personal tax and nontax payments | 42.3 | 46.0 | 50.4 | 50.8 | 50.5 | 50.3 | 51.4 | 52.5 |
| Federal..... | 36.6 | 39.6 | 43.2 | 43.5 | 43.1 | 42.6 | 43.6 | 44.5 |
| State and local..... | 5.7 | 6.4 | 7.2 | 7.3 | 7.4 | 7.7 | 7.8 | 8.0 |
| Equals: Disposable personal income | 317.9 | 337.3 | 351.8 | 354.4 | 354.9 | 354.3 | 361.8 | 367.8 |
| Less: Personal consumption expenditures | 293.2 | 314.0 | 328.9 | 329.7 | 332.3 | 330.7 | 336.1 | 341.0 |
| Equals: Personal saving | 24.7 | 23.4 | 22.9 | 24.6 | 22.7 | 23.7 | 25.8 | 26.8 |
| Addendum: Disposable personal income in constant (1954) dollars | 296.3 | 310.6 | 319.0 | 321.0 | 320.1 | 318.4 | 324.8 | 329.0 |

Table 3.—Gross National Product by Major Type of Product in Current and Constant Dollars (I-6, I-7) ¹

[Seasonally adjusted at annual rates]

| | 1958 | 1959 | 1960 | 1960 | | | 1961 | | | 1958 | 1959 | 1960 | 1960 | | | 1961 | | |
|--------------------------------------|-------|-------|-------|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------------------------|-------|-------|-------|--|--|
| | | | | III | IV | I | II | III | III | | | | IV | I | II | III | | |
| | | | | Billions of current dollars | | | | | | | | | Billions of 1954 dollars | | | | | |
| Gross national product | 444.5 | 482.8 | 504.4 | 505.1 | 504.5 | 500.8 | 516.1 | 525.8 | 401.3 | 428.4 | 440.8 | 440.2 | 438.4 | 433.2 | 445.5 | 451.8 | | |
| Final sales..... | 446.5 | 476.5 | 500.2 | 502.7 | 506.4 | 504.8 | 513.2 | 521.3 | 402.8 | 422.9 | 436.8 | 437.9 | 439.5 | 436.5 | 442.6 | 447.9 | | |
| Inventory change..... | -2.0 | 6.3 | 4.2 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | -1.5 | 5.5 | 4.0 | 2.3 | -1.1 | -3.2 | 2.9 | 3.9 | | |
| Goods output | 229.4 | 250.3 | 258.5 | 257.2 | 252.8 | 245.7 | 257.1 | 261.4 | 211.5 | 228.6 | 234.6 | 233.3 | 228.9 | 221.9 | 232.5 | 235.4 | | |
| Final sales..... | 231.4 | 244.0 | 254.3 | 254.8 | 254.6 | 249.7 | 254.3 | 256.9 | 213.1 | 223.1 | 230.6 | 231.1 | 230.0 | 225.2 | 229.7 | 231.6 | | |
| Inventory change..... | -2.0 | 6.3 | 4.2 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | -1.5 | 5.5 | 4.0 | 2.3 | -1.1 | -3.3 | 2.9 | 3.9 | | |
| Durable goods output | 80.4 | 94.9 | 96.7 | 94.6 | 89.5 | 81.6 | 90.9 | 96.1 | 71.7 | 82.9 | 84.7 | 82.5 | 79.0 | 71.4 | 79.4 | 83.5 | | |
| Final sales..... | 83.3 | 91.3 | 94.3 | 94.2 | 93.4 | 87.4 | 91.2 | 92.6 | 74.1 | 79.8 | 82.1 | 82.0 | 76.5 | 79.6 | 80.5 | | | |
| Inventory change..... | -2.8 | 3.6 | 2.5 | .4 | -3.8 | -5.8 | -.3 | 3.5 | -2.4 | 3.1 | 2.3 | .4 | -3.0 | -5.1 | -.2 | 3.0 | | |
| Nondurable goods output | 149.0 | 155.4 | 161.8 | 162.6 | 163.2 | 164.1 | 166.2 | 165.3 | 139.8 | 145.7 | 150.0 | 150.8 | 149.8 | 150.5 | 153.2 | 151.9 | | |
| Final sales..... | 148.1 | 152.8 | 160.0 | 160.6 | 161.3 | 162.3 | 163.0 | 164.3 | 139.0 | 143.3 | 148.3 | 148.9 | 148.0 | 148.7 | 150.0 | 151.0 | | |
| Inventory change..... | .9 | 2.6 | 1.8 | 2.0 | 2.0 | 1.8 | 3.2 | 1.0 | .8 | 2.4 | 1.7 | 1.9 | 1.9 | 1.8 | 3.1 | .9 | | |
| Services | 164.2 | 176.2 | 189.3 | 191.2 | 194.6 | 197.9 | 201.1 | 205.1 | 145.2 | 151.7 | 158.7 | 159.4 | 161.6 | 163.2 | 164.7 | 167.1 | | |
| Construction | 50.9 | 56.2 | 56.6 | 56.7 | 57.2 | 57.2 | 57.9 | 59.2 | 44.5 | 48.1 | 47.5 | 47.4 | 47.9 | 48.0 | 48.3 | 49.2 | | |

¹ For quarterly data beginning in 1947, see SURVEY OF CURRENT BUSINESS, July 1961, pages 34 and 35.

Table 4.—Relation of Gross National Product, National Income, and Personal Income (I-18)

| | [Billions of dollars] | | | | | | | | |
|---|-----------------------|-------|-------|-------------------------------------|-------|-------|-------|-------|-------------------------------------|
| | 1958 | 1959 | 1960 | 1960 | | 1961 | | | Seasonally adjusted at annual rates |
| | | | | III | IV | I | II | III | |
| | | | | Seasonally adjusted at annual rates | | | | | |
| Gross national product | 444.5 | 482.8 | 504.4 | 505.1 | 504.5 | 500.8 | 516.1 | 525.8 | |
| Less: Capital consumption allowance..... | 38.6 | 40.8 | 43.1 | 43.2 | 43.7 | 44.2 | 45.0 | 45.5 | |
| Equals: Net national product | 405.9 | 442.0 | 461.4 | 461.9 | 460.9 | 456.6 | 471.1 | 480.3 | |
| Less: Indirect business tax and nontax liability..... | 39.3 | 42.7 | 45.6 | 45.5 | 45.9 | 45.7 | 46.4 | 47.5 | |
| Business transfer payments..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | |
| Statistical discrepancy..... | -1.5 | -1.7 | -2.6 | -4.0 | -2.9 | -2.6 | -1.7 | na | |
| Plus: Subsidies less current surplus of government enterprises..... | 1.1 | .4 | .5 | .5 | .5 | .5 | 1.4 | 1.8 | |
| Equals: National income | 367.4 | 399.6 | 417.1 | 419.0 | 416.5 | 412.2 | 426.0 | na | |
| Less: Corporate profits and inventory valuation adjustment..... | 37.2 | 46.4 | 45.1 | 44.1 | 42.9 | 40.0 | 45.5 | na | |
| Contributions for social insurance..... | 14.8 | 17.6 | 20.7 | 21.1 | 20.8 | 21.2 | 21.7 | 22.0 | |
| Excess of wage accruals over disbursements..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Plus: Government transfer payments to persons..... | 24.5 | 25.4 | 27.3 | 27.5 | 28.8 | 30.1 | 31.0 | 31.6 | |
| Net interest paid by government..... | 6.2 | 7.1 | 7.8 | 7.8 | 7.7 | 7.5 | 7.3 | 7.2 | |
| Dividends..... | 12.4 | 13.4 | 14.1 | 14.1 | 14.3 | 14.2 | 14.2 | 14.3 | |
| Business transfer payments..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | |
| Equals: Personal income | 360.3 | 383.3 | 402.2 | 405.1 | 405.4 | 404.7 | 413.2 | 420.3 | |

Table 5.—Government Receipts and Expenditures (III-3, III-1)

| | [Billions of dollars] | | | | | | | | |
|---|-----------------------|------|------|-------------------------------------|------|------|-------|-------|-------------------------------------|
| | 1958 | 1959 | 1960 | 1960 | | 1961 | | | Seasonally adjusted at annual rates |
| | | | | III | IV | I | II | III | |
| | | | | Seasonally adjusted at annual rates | | | | | |
| Federal Government receipts | 78.5 | 89.4 | 96.0 | 95.6 | 94.6 | 92.5 | 96.8 | na | |
| Personal tax and nontax receipts..... | 36.6 | 39.6 | 43.2 | 43.5 | 43.1 | 42.6 | 43.6 | 44.5 | |
| Corporate profits tax accruals..... | 17.7 | 21.9 | 21.2 | 20.3 | 20.0 | 18.6 | 21.2 | na | |
| Indirect business tax and nontax accruals..... | 11.9 | 13.0 | 14.0 | 13.8 | 13.8 | 13.3 | 13.6 | 14.0 | |
| Contributions for social insurance..... | 12.4 | 14.9 | 17.7 | 18.0 | 17.6 | 18.0 | 18.4 | 18.7 | |
| Federal Government expenditures | 87.9 | 91.2 | 92.8 | 94.2 | 94.2 | 98.0 | 101.1 | 102.4 | |
| Purchases of goods and services..... | 52.6 | 53.5 | 52.9 | 54.0 | 53.0 | 54.7 | 56.6 | 57.4 | |
| Transfer payments..... | 21.3 | 22.2 | 23.7 | 24.0 | 25.3 | 26.5 | 27.1 | 27.8 | |
| To persons..... | 20.0 | 20.6 | 22.2 | 22.4 | 23.7 | 24.8 | 25.7 | 26.1 | |
| Foreign (net)..... | 1.3 | 1.5 | 1.6 | 1.5 | 1.6 | 1.6 | 1.5 | 1.7 | |
| Grants-in-aid to State and local governments..... | 5.4 | 6.6 | 6.1 | 6.2 | 6.0 | 7.1 | 6.8 | 6.4 | |
| Net interest paid..... | 5.6 | 6.4 | 7.0 | 7.1 | 7.0 | 6.8 | 6.6 | 6.4 | |
| Subsidies less current surplus of government enterprises..... | 3.0 | 2.6 | 2.9 | 2.9 | 2.9 | 3.0 | 4.0 | 4.5 | |
| Surplus or deficit (-) on income and product account | -9.4 | -1.8 | 3.3 | 1.4 | .4 | -5.5 | -4.3 | na | |
| State and local government receipts | 42.0 | 46.5 | 49.2 | 49.4 | 49.7 | 51.4 | 51.9 | na | |
| Personal tax and nontax receipts..... | 5.7 | 6.4 | 7.2 | 7.3 | 7.4 | 7.7 | 7.8 | 8.0 | |
| Corporate profits tax accruals..... | 1.0 | 1.2 | 1.2 | 1.1 | 1.1 | 1.0 | 1.2 | na | |
| Indirect business tax and nontax accruals..... | 27.4 | 29.6 | 31.6 | 31.7 | 32.1 | 32.4 | 32.9 | 33.5 | |
| Contributions for social insurance..... | 2.5 | 2.7 | 3.0 | 3.1 | 3.2 | 3.2 | 3.3 | 3.3 | |
| Federal grants-in-aid..... | 5.4 | 6.6 | 6.1 | 6.2 | 6.0 | 7.1 | 6.8 | 6.4 | |
| State and local government expenditures | 44.1 | 46.9 | 50.6 | 51.3 | 52.0 | 53.8 | 54.2 | 55.3 | |
| Purchases of goods and services..... | 40.8 | 43.6 | 47.2 | 48.0 | 48.6 | 50.3 | 50.6 | 51.6 | |
| Transfer payments to persons..... | 4.5 | 4.8 | 5.1 | 5.0 | 5.1 | 5.3 | 5.4 | 5.5 | |
| Net interest paid..... | .6 | .7 | .7 | .7 | .7 | .7 | .8 | .8 | |
| Less: Current surplus of government enterprises..... | 1.9 | 2.2 | 2.4 | 2.4 | 2.5 | 2.5 | 2.6 | 2.7 | |
| Surplus or deficit (-) on income and product account | -2.1 | -4.4 | -1.4 | -1.9 | -2.3 | -2.4 | -2.3 | na | |

Table 6.—Personal Consumption Expenditures by Major Type (II-6)

| | [Billions of dollars] | | | | | | | | |
|--|-----------------------|-------|-------|-------------------------------------|-------|-------|-------|-------|-------------------------------------|
| | 1958 | 1959 | 1960 | 1960 | | 1961 | | | Seasonally adjusted at annual rates |
| | | | | III | IV | I | II | III | |
| | | | | Seasonally adjusted at annual rates | | | | | |
| Goods and services, total | 293.2 | 314.0 | 328.9 | 329.7 | 332.3 | 330.7 | 336.1 | 341.0 | |
| Durable goods, total | 37.3 | 43.5 | 44.3 | 43.4 | 43.8 | 39.4 | 42.0 | 42.3 | |
| Automobiles and parts..... | 13.9 | 18.1 | 18.6 | 17.8 | 18.6 | 14.8 | 16.7 | 16.4 | |
| Furniture and household equipment..... | 17.4 | 18.9 | 18.8 | 18.7 | 18.3 | 17.8 | 18.3 | 18.8 | |
| Other..... | 6.0 | 6.6 | 6.9 | 6.9 | 6.8 | 6.8 | 7.0 | 7.0 | |
| Nondurable goods, total | 141.6 | 147.3 | 152.4 | 152.7 | 153.1 | 153.7 | 154.1 | 156.2 | |
| Food and beverages..... | 76.6 | 78.0 | 80.1 | 79.9 | 80.8 | 81.1 | 81.4 | 81.9 | |
| Clothing and shoes..... | 25.7 | 27.4 | 28.1 | 28.3 | 27.7 | 27.9 | 27.6 | 28.6 | |
| Gasoline and oil..... | 10.5 | 11.0 | 11.6 | 11.6 | 11.8 | 11.7 | 11.7 | 11.8 | |
| Other..... | 28.8 | 30.9 | 32.6 | 32.9 | 32.7 | 33.0 | 33.4 | 33.9 | |
| Services, total | 114.3 | 123.2 | 132.2 | 133.6 | 135.4 | 137.5 | 139.9 | 142.4 | |
| Housing..... | 37.7 | 39.9 | 42.2 | 42.7 | 43.1 | 43.6 | 44.2 | 44.8 | |
| Household operation..... | 16.9 | 18.1 | 19.6 | 19.7 | 20.0 | 20.6 | 20.9 | 21.2 | |
| Transportation..... | 9.2 | 10.0 | 10.5 | 10.5 | 10.5 | 10.5 | 10.7 | 10.9 | |
| Other..... | 50.6 | 55.2 | 59.9 | 60.8 | 61.7 | 62.8 | 64.1 | 65.5 | |

Table 7.—Foreign Transactions in the National Income Accounts (IV-2)

| | [Billions of dollars] | | | | | | | | |
|--|-----------------------|------|------|-------------------------------------|------|------|------|------|-------------------------------------|
| | 1958 | 1959 | 1960 | 1960 | | 1961 | | | Seasonally adjusted at annual rates |
| | | | | III | IV | I | II | III | |
| | | | | Seasonally adjusted at annual rates | | | | | |
| Receipts from abroad | 22.7 | 23.1 | 26.7 | 26.8 | 27.6 | 27.6 | 26.4 | 27.0 | |
| Exports of goods and services..... | 22.7 | 23.1 | 26.7 | 26.8 | 27.6 | 27.6 | 26.4 | 27.0 | |
| Payments to abroad | 22.7 | 23.1 | 26.7 | 26.8 | 27.6 | 27.6 | 26.4 | 27.0 | |
| Imports of goods and services..... | 21.5 | 23.8 | 23.6 | 23.8 | 22.4 | 22.3 | 22.5 | 24.3 | |
| Net transfer payments by Government..... | 1.3 | 1.5 | 1.6 | 1.5 | 1.6 | 1.6 | 1.5 | 1.7 | |
| Net foreign investment..... | -1 | -2.3 | 1.5 | 1.4 | 3.6 | 3.7 | 2.4 | .9 | |

Table 8.—Sources and Uses of Gross Saving, Seasonally Adjusted Quarterly Totals at Annual Rates (V-2)

| | [Billions of dollars] | | | | | | | | |
|--|-----------------------|------|------|-------------------------------------|------|------|------|------|-------------------------------------|
| | 1958 | 1959 | 1960 | 1960 | | 1961 | | | Seasonally adjusted at annual rates |
| | | | | III | IV | I | II | III | |
| | | | | Seasonally adjusted at annual rates | | | | | |
| Gross private saving | 69.5 | 74.0 | 74.6 | 76.4 | 73.9 | 74.0 | 79.7 | na | |
| Personal saving..... | 24.7 | 23.4 | 22.9 | 24.6 | 22.7 | 23.7 | 25.8 | 26.8 | |
| Undistributed corporate profits..... | 6.4 | 10.3 | 8.6 | 7.6 | 7.2 | 5.8 | 8.6 | na | |
| Corporate inventory valuation adjustment..... | -.3 | -.5 | .0 | .9 | .3 | .4 | .3 | na | |
| Capital consumption allowance..... | 38.6 | 40.8 | 43.1 | 43.2 | 43.7 | 44.2 | 45.0 | 45.5 | |
| Excess of wage accruals over disbursements..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | |
| Government surplus on income and product transactions | -11.4 | -2.2 | 1.9 | -.5 | -1.9 | -7.9 | -6.6 | na | |
| Federal..... | -9.4 | -1.8 | 3.3 | 1.4 | .4 | -5.5 | -4.3 | na | |
| State and local..... | -2.1 | -.4 | -1.4 | -1.9 | -2.3 | -2.4 | -2.3 | na | |
| Gross investment | 56.6 | 70.1 | 73.9 | 71.9 | 69.1 | 63.5 | 71.3 | 74.1 | |
| Gross private domestic investment..... | 56.6 | 72.4 | 72.4 | 70.5 | 65.6 | 59.8 | 68.8 | 73.2 | |
| Net foreign investment..... | -1 | -2.3 | 1.5 | 1.4 | 3.6 | 3.7 | 2.4 | .9 | |
| Statistical discrepancy | -1.5 | -1.7 | -2.6 | -4.0 | -2.9 | -2.6 | -1.8 | na | |

Expansion of Government Programs

During Fiscal Year 1962

GOVERNMENT purchases of goods and services, mainly under the impact of expanded defense programs, are expected to play a major role in the business recovery during the current fiscal year. *The 1962 Budget Review*, recently released by the Bureau of the Budget, shows that Federal Govern-

chases by State and local governments, is one of the major stimuli behind the \$40-billion increase, to about \$545 billion, in the Nation's output of goods and services which underlies the Bureau of the Budget's estimates of Federal revenues and expenditures for fiscal year 1962.

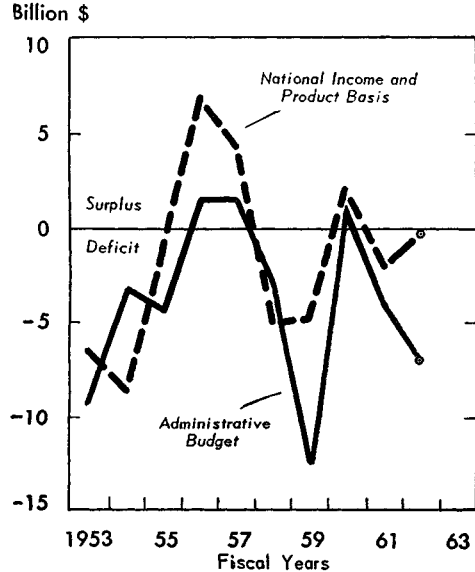
because of the vigorous recovery in business that has occurred since the beginning of the year. The fiscal and monetary policies of the Administration were an important factor in this recovery.

The cash budget differs from the conventional budget primarily because it includes trust fund transactions and net expenditures of Government-sponsored enterprises. Receipts on this basis are estimated at \$103 billion and expenditures at \$111 billion, resulting in a deficit of \$8 billion.

On national income and product account, receipts are \$2½ billion higher, while expenditures are \$5½ billion lower

FEDERAL FISCAL POSITION

- Administrative Budget Deficit of \$6.9 Billion for Fiscal Year 1962
- Translates to a Deficit of \$0.2 Billion on National Income Account Basis
- Due to Excess of Tax Accruals Over Collections in Economic Upturn and Exclusion of Loan Expenditures



© Fiscal 1962 estimate from 1962 Budget Review
U.S. Department of Commerce, Office of Business Economics 61-11-2

ment purchases, on a national income and product account basis, are slated to rise by \$5 billion from the fiscal year ended last June to the fiscal year ending June 30, 1962.

This prospective rise, combined with a projected \$4-billion increase in pur-

Fiscal position—budget and national income bases compared

Table 1, based on the *1962 Budget Review*, presents a summary of the Federal Government's receipts and expenditures in terms of the administrative budget, the cash budget, and the national income and product accounts. It will serve as a starting point for a translation of the two budgets into national income and product categories, and for a discussion of the impact of Government programs on the flow of income and production.

Total administrative budget expenditures are estimated to reach \$89 billion, an increase of \$7½ billion over fiscal year 1961, while receipts, at \$82 billion, are on the basis of advancing incomes calculated to rise by \$4½ billion. As a result, the budgetary deficit is estimated to increase by \$3 billion to a total of about \$7 billion. This compares with a \$1½ billion surplus estimated in the January Budget, when receipts were set forth at about the same total, and expenditures were projected at about \$8 billion less than the current estimate. The major differences between the two estimates of expenditures are due to increases in programs for defense, space, and international purposes, larger farm support outlays, and to anti-recession measures such as the temporary extended unemployment compensation program. Revenues are now expected to reach the January Budget estimates,

Table 1.—Federal Government Receipts and Expenditures, 1960-62

| | [Billion dollars] | | |
|---|-------------------|------|--------------------------|
| | Fiscal years | | |
| | 1960 | 1961 | 1962, Oct. 1961 estimate |
| Administrative Budget: | | | |
| Receipts..... | 77.8 | 77.6 | 82.1 |
| Expenditures..... | 76.5 | 81.5 | 89.0 |
| Surplus or deficit (-)..... | 1.2 | -3.9 | -6.9 |
| Cash Budget: | | | |
| Receipts..... | 95.1 | 97.1 | 102.8 |
| Expenditures..... | 94.3 | 99.3 | 111.1 |
| Surplus or deficit (-)..... | 0.8 | -2.1 | -8.3 |
| National income and product account: | | | |
| Receipts..... | 94.1 | 94.9 | 105.2 |
| Expenditures..... | 91.9 | 96.9 | 105.4 |
| Surplus or deficit (-)..... | 2.2 | -2.0 | -0.2 |

Source: Bureau of the Budget; Treasury Department; and U.S. Department of Commerce, Office of Business Economics.

than on a cash basis, resulting in approximate balance for the fiscal year as a whole. The difference between the two concepts as to receipts is primarily due to timing (see table 2). The cash budget includes taxes at the time they are collected, while the national income accounts record most of them at the time the liability is incurred. Thus, changes in economic activity are re-

flected more promptly in the national income accounts and large differences may occur owing to changes in the pace of economic activity.

On the expenditure side, the major differences arise because all transactions in financial assets and liabilities—private as well as Government—are excluded from the national income accounts. These accounts register only expenditures that directly enter the income stream of the recipient. However, the effects on current economic activity of the omitted transactions in financial claims show up under the particular type of expenditure which they stimulate, such as private investment, consumption or exports.

The 1962 Budget envisages particularly large increases in financial transactions, primarily in secondary market mortgage purchases by the Federal

National Mortgage Association and in urban renewal and other housing programs. In addition many existing loan programs, especially the Small Business Administration's activities, are being expanded and new programs, such as the Area Redevelopment Agency, are starting up.

As shown in table 3, the Federal Government's deficit on national income and product account has narrowed from an annual rate of \$5½ billion in the first quarter of calendar year 1961 to about \$3 billion in the third quarter, as an increase in tax accruals brought about by the business recovery outpaced the rise in expenditures. If the fiscal year totals of the *Budget Review* are realized, the current excess of expenditures over receipts on national income and product account will be replaced by an excess of receipts

over expenditures later in the fiscal year.

Federal receipts raised by business recovery

The more than \$10 billion projected increase for fiscal 1962 in Federal receipts, on a national accounts basis, would come from all areas of Government revenues and is based upon the expectation of continued business recovery.

The 1962 Budget Review assumes a rise in personal income during the fiscal year with the total averaging \$425 billion in the second half of calendar year 1961 as against \$409 billion in the first half. (The annual rate of personal income in October was \$425 billion.) Personal taxes will rise in line with incomes and are expected to yield over \$3 billion more in fiscal 1962 than during the preceding year. Corporate profits, under the Bureau of the Budget's assumptions, would rise from \$42½ billion during the first half of 1961 to over \$50½ billion during the second half, and would increase further in 1962. On an accrual basis, corporate income taxes in the fiscal year 1962 would yield \$4½ billion more than in the preceding fiscal year.

Increases in payroll tax rates—one-eighth of a percentage point for OASI contributions and a temporary four-tenths of a percentage point to recover the costs of the temporary extended unemployment compensation program—and higher employment would raise social insurance contributions by about \$2 billion. Excise taxes, customs receipts and other indirect business taxes are projected almost \$¾ billion higher than fiscal 1961 liabilities.

Federal purchases reflect defense expansion

Outlays for national security, which in the January Budget were scheduled to remain at about the 1961 level, are programed to increase by \$4½ billion, and will be the prime factor in the fiscal 1962 rise in Federal buying. The bulk of this rise—about \$4 billion—is to go for Department of Defense military outlays (table 4).

Increases in the number of active duty personnel are a major factor in the calculated rise of \$1 billion in personnel as well as in the additional \$1 billion

Table 2.—Reconciliation of Estimated Federal Receipts and Expenditures, Budget and National Income Accounts, Fiscal 1962

| [Billion dollars] | |
|---|---------------|
| RECEIPTS | |
| Budget receipts | \$82.1 |
| Less: Intragovernmental transactions..... | 4.0 |
| Receipts from exercise of monetary authority..... | .1 |
| Plus: Trust fund receipts..... | 24.8 |
| Equals: Federal receipts from the public (consolidated cash receipts) | 102.8 |
| Adjustments for agency coverage: | |
| Less: District of Columbia revenues..... | .3 |
| Adjustments for netting and consolidation: | |
| Plus: Contributions to Federal employees' retirement funds, etc..... | 1.8 |
| Less: Interest, dividends, and other earnings..... | 1.2 |
| Adjustments for timing: | |
| Plus: Excess of corporate tax accruals over collections; personal taxes, social insurance contributions, etc..... | 3.2 |
| Adjustments for capital transactions ¹ : | |
| Less: Realization upon loans and investments, sale of government property, etc..... | 1.1 |
| Equals: Receipts—national income accounts | 105.2 |
| EXPENDITURES | |
| Budget expenditures | 89.0 |
| Less: Intragovernmental transactions..... | 4.0 |
| Accrued interest and other non-cash expenditures (net)..... | (*) |
| Plus: Trust fund expenditures..... | 25.7 |
| Government-sponsored enterprise expenditures (net)..... | .5 |
| Equals: Federal payments to the public (consolidated cash expenditures) | 111.1 |
| Adjustments for agency coverage: | |
| Less: District of Columbia expenditures..... | .4 |
| Adjustments for netting and consolidation: | |
| Plus: Contributions to Federal employees' retirement funds, etc..... | 1.8 |
| Less: Interest received and proceeds of government sales..... | .8 |
| Adjustments for timing: | |
| Plus: Excess of interest accruals over payments on savings bonds and Treasury bills..... | .4 |
| Excess of deliveries over expenditures..... | .3 |
| Miscellaneous ² | -7.7 |
| Less: Commodity Credit Corporation foreign currency exchanges..... | 1.3 |
| Adjustments for capital transactions ¹ : | |
| Less: Loans—FNMA secondary market mortgage purchases, redemption of IMF notes, etc..... | 3.8 |
| Trust and deposit fund items..... | 1.1 |
| Purchase of land and existing assets..... | .1 |
| Equals: Expenditures—national income accounts | 105.4 |

*Less than \$50 million.

¹ Consist of transactions in financial assets and liabilities, land and secondhand assets. Acquisition of newly produced tangible assets are included in expenditures for goods and services as defined in the national income and product accounts.

² Includes net change in Commodity Credit Corporation guaranteed non-recourse loans and increase in clearing account.

Sources: Bureau of the Budget and U.S. Department of Commerce, Office of Business Economics.

increase in operation and maintenance expenditures. Purchases of equipment are scheduled to rise by \$1½ billion, with the larger share going for conventional weapons and equipment—items with comparatively short delivery periods. Outlays for aircraft, missiles, and ships are expected to rise somewhat less in the aggregate. Expenditures for research and development and for military assistance to other nations are programmed to increase moderately. Military construction is the only major category of defense spending scheduled to decline.

Aside from actual defense purchases, the economy in the current fiscal year will be affected by the placement of defense orders which will be paid for in the following fiscal years. Total orders to be placed during the fiscal year would amount to \$52½ billion and exceed planned expenditures by about \$4 billion. This constitutes an increase of about \$5½ billion over the value of orders received by business during fiscal 1961. In addition, the Defense Department expects to make commitments to business for \$3 billion worth of orders to be placed during fiscal year 1963.

Other national security programs, with the exception of atomic energy developments, are also to expand. The activities of the National Aeronautics and Space Administration and Civil Defense spending are to be stepped up considerably. While no net additions to the physical stockpile of strategic materials are planned, the cost of the program will go up because of higher replacement costs.

Nondefense purchases are programmed to increase by about \$¼ billion over fiscal year 1961. As compared with the January Budget, the projected increase is somewhat larger for non-defense purchases other than those of the Commodity Credit Corporation. For the Commodity Credit Corporation the projected increase is somewhat less than in the January Budget. This is primarily due to a continued shift in the Commodity Credit Corporation's activities away from purchases of commodities to programs designed to reduce output through the withdrawal of land from production. Expenditures

under these programs are reflected in the national income accounts as subsidy payments rather than purchases of goods and services. In spite of this shift, net CCC purchases are estimated to exceed fiscal 1961 levels because of the large 1961 crops, and because cotton sales are expected to fall below fiscal 1961 levels.

Relatively small increases for the conduct of foreign affairs, the conservation and development of natural resources and the improvement and modernization of the Federal airways system account for the remainder of the increase in Federal purchases.

While a significant part of the future rise in GNP will come from the direct purchases of goods and services by the Federal Government, the stimulus during the remainder of the current fiscal year will not be quite so large as the fiscal year 1961 and 1962 totals

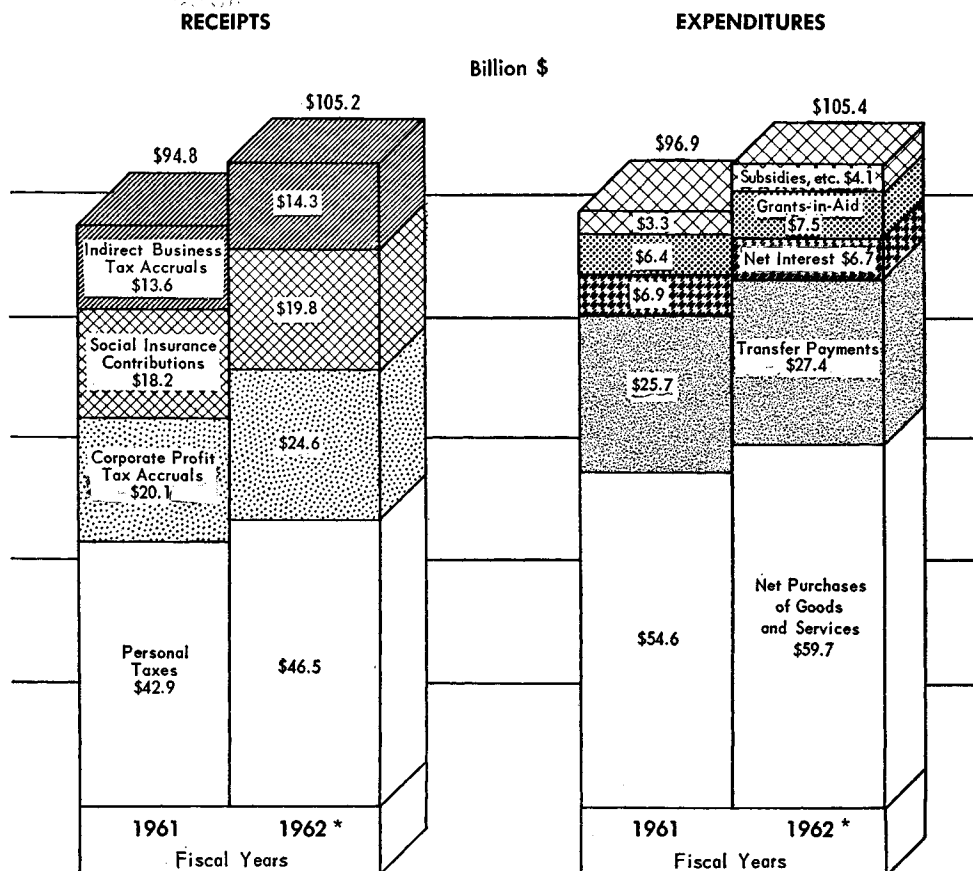
would indicate. As may be seen from table 3, Federal purchases in the third quarter of calendar 1961 had already reached an annual rate of about \$57½ billion, as compared with the fiscal year average of \$54½ billion; the excess of second quarter 1962 purchases over the 1962 fiscal year average of \$59½ billion is expected to be somewhat less.

Other Federal expenditures to rise

Government expenditures, in addition to influencing GNP through the procurement of goods and services, contribute to the flow of income through various other types of programs, e.g., grants-in-aid to States, social security benefits and other transfer payments, subsidies, etc. These programs are budgeted to rise by a total of about \$3½ billion, which is considerably more than the average expansion registered in the preceding couple of years.

FEDERAL RECEIPTS AND EXPENDITURES ON NATIONAL INCOME AND PRODUCT BASIS

Rise in Receipts Expected to Exceed Increase in Expenditures
From Fiscal 1961 to Fiscal 1962



* Fiscal 1962 estimate from 1962 Budget Review

The main factor in this change is a \$1 billion rise in subsidies resulting from the new programs for the retirement of land from feed grain and wheat production mentioned above. Because the proposed postal rate increase was not enacted, government enterprises will continue to show a deficit of at least the past year's magnitude.

Transfer payments to persons are scheduled to rise by slightly under \$2 billion, primarily because the Social Security Amendments Act of 1961 liberalized existing, and made available new, benefits. In addition, veterans' pensions and defense research grants will rise slightly. These increases will be partially offset by a decrease in

payments for unemployment compensation as the business situation continues to improve.

While cash grants for foreign aid, which are reflected as transfer payments to foreign countries in the national income accounts, are not scheduled to change materially from their 1961 levels, other activities under the foreign aid programs are budgeted to increase by under \$½ billion. About half of this will be in financial capital assistance, such as development loans and the subscription to the Inter-American Development Bank, items which by their nature are excluded from the national accounts. The remainder, which includes grants of surplus commodities to other nations, is included in the purchases of goods and services.

The decline of interest rates during fiscal 1961 brought interest payments by the end of the year down to about \$½ billion below the annual average of \$7 billion. Although the increase in the national debt will bring about an increase in interest payments from the end of fiscal 1961 level, it is not expected by itself to be quite large enough to bring the year as a whole up to the preceding year's average.

Grants-in-aid to State and local governments are estimated to rise by \$1 billion. The bulk of this is accounted for by the highway construction and new public assistance programs, such as the

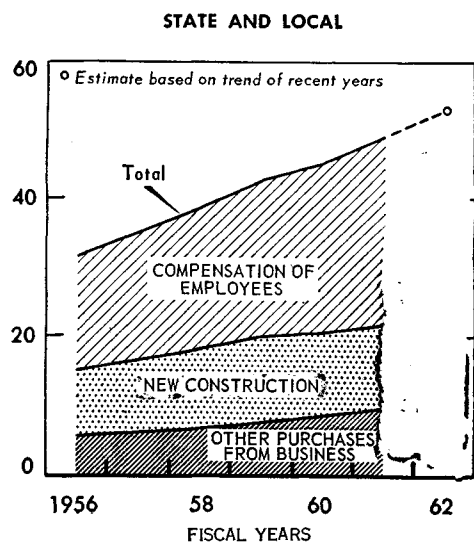
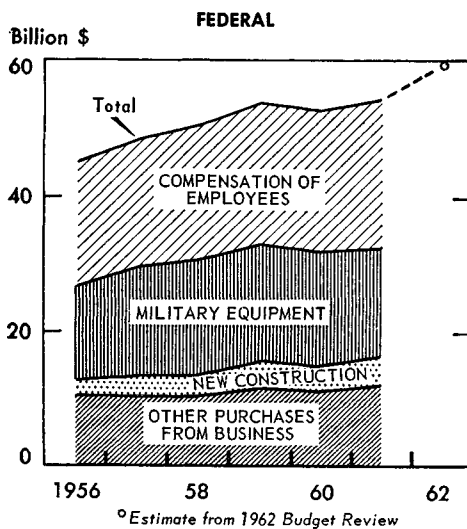
Table 4.—Defense Department Military Budget Expenditures, Fiscal Years 1960-62

[Billion dollars]

| | Fiscal Years | | | |
|--|--------------|------|----------------------------|----------------------------|
| | 1960 | 1961 | 1962 January 1961 Estimate | 1962 October 1961 Estimate |
| Total | 42.8 | 44.7 | 44.7 | 48.4 |
| Military personnel..... | 11.7 | 12.1 | 12.4 | 13.8 |
| Operation and maintenance.. | 10.2 | 10.6 | 10.7 | 11.6 |
| Defense procurement..... | 14.3 | 14.7 | 14.4 | 16.1 |
| Research, development, test, and evaluation..... | 3.7 | 4.5 | 4.4 | 4.7 |
| Construction..... | 1.6 | 1.6 | 1.3 | 1.2 |
| Military assistance..... | 1.6 | 1.4 | 1.8 | 1.5 |
| Revolving funds and unallocated..... | -0.4 | -0.3 | -0.2 | -0.2 |
| Civil Defense..... | | | | 0.2 |

Source: Bureau of the Budget and Department of Defense.

GOVERNMENT PURCHASES OF GOODS AND SERVICES
Up in Fiscal 1962



medical care for the aged program enacted last year and the new temporary program for dependent children of unemployed parents enacted this year.

(Continued on p. 16)

Table 3.—Federal Government Receipts and Expenditures on National Income and Product Account Basis Fiscal 1960-62

[Billion dollars]

| | Fiscal | | Fiscal 1962 estimate | 1960 | | 1961 | | |
|---|--------|------|----------------------|-------------------------------------|------|------|-------|--------|
| | 1960 | 1961 | | III | IV | I | II | III |
| | Actual | | | Seasonally adjusted at annual rates | | | | |
| Federal Government receipts | 94.1 | 94.9 | 105.2 | 95.6 | 94.6 | 92.5 | 96.8 | ° 99.7 |
| Personal tax and nontax receipts..... | 42.1 | 43.2 | 46.5 | 43.5 | 43.1 | 42.6 | 43.6 | 44.5 |
| Corporate profits tax accruals..... | 21.7 | 20.1 | 24.6 | 20.3 | 20.0 | 18.6 | 21.2 | na |
| Indirect business tax and nontax accruals..... | 13.8 | 13.6 | 14.3 | 13.8 | 13.8 | 13.3 | 13.6 | 14.0 |
| Contributions for social insurance..... | 16.6 | 18.0 | 19.8 | 18.0 | 17.6 | 18.0 | 18.4 | 18.7 |
| Federal Government expenditures | 91.9 | 96.9 | 105.4 | 94.2 | 94.2 | 98.0 | 101.1 | 102.5 |
| Purchases of goods and services..... | 52.9 | 54.6 | 59.7 | 54.0 | 53.0 | 54.7 | 56.6 | 57.4 |
| Major national security..... | 45.8 | 46.8 | 51.2 | 45.4 | 45.7 | 47.2 | 48.8 | 49.0 |
| Transfer payments..... | 22.7 | 25.7 | 27.4 | 24.0 | 25.3 | 26.5 | 27.1 | 27.8 |
| To persons..... | 21.2 | 24.2 | 25.8 | 22.7 | 23.7 | 24.8 | 25.7 | 26.1 |
| Foreign (net)..... | 1.6 | 1.5 | 1.6 | 1.5 | 1.6 | 1.6 | 1.5 | 1.7 |
| Grants-in-aid to State and local governments.... | 6.5 | 6.5 | 7.5 | 6.2 | 6.0 | 7.1 | 6.8 | 6.4 |
| Net interest paid..... | 6.8 | 6.9 | 6.7 | 7.1 | 7.0 | 6.8 | 6.6 | 6.4 |
| Subsidies less current surplus of government enterprises..... | 2.8 | 3.2 | 4.1 | 2.9 | 2.9 | 3.0 | 4.0 | 4.5 |
| Surplus or deficit (-) on income and product account | 2.2 | -2.0 | -0.2 | 1.4 | 0.4 | -5.5 | -4.3 | ° -2.8 |

¹ 1962 estimate from 1962 Budget Review. °=estimate.

Sources: Bureau of the Budget, Treasury Department, Department of Commerce.

Consumption Expenditures in Recovery Phase

CONSUMPTION expenditures have moved up since early this year, and as pointed out in the opening business summary are now an important factor in current trends. The decline from the late 1960 peak was moderate, and the 3 percent rise from the first quarter 1961 low brought third quarter outlays to a new high. Early indications for the final quarter suggest a further gain, paced by a rebound in auto purchasing from the relatively low summer volume. There has been considerable variation of demand in particular lines of business, and durable goods sales have on the whole been low relative to the current level of income.

Consumer purchasing over the cycle

It is the purpose of this article to analyze the current tendencies and the longer-term structural changes in consumer purchasing of goods and services. The chart clearly shows that fluctuations in total consumer spending have been of limited amplitude around a growth tendency, though the durable goods segment shows a much more sensitive pattern than the other two major segments. This volatility in total consumption is one of the major characteristics of its cyclical pattern, and its declining relative size in recent years is an important factor in the longer-run pattern.

Outlays for durable goods have not been showing the buoyancy of the earlier postwar period. Unsatisfied demand for durables remaining after World War II and the effects of the Korean hostilities no doubt had a lifting effect on these purchases, although the cyclical swings have been pronounced in each of the postwar recessions. In these same years consumer expenditures for nondurable goods continued up-

ward, although at a somewhat less rapid pace than in the earlier period. The high growth rate of outlays for services has been maintained but, as may be seen from the chart, the proportion of consumer expenditures for services is now back to the 1929 proportion of 40 percent, after two decades of war and reconstruction distortions during which it has been much lower.

Buying and income

Examination of the relationships of the relative changes in consumption expenditures and its major components to disposable personal income in the postwar period suggests that changes in disposable personal income account for nearly all the variation in total consumer purchases of goods and services. Indeed, the relationship is one of direct proportionality—i.e., on the average for the postwar period each 1 percent change in income has been associated with a 1 percent change in expenditures. The relationship is quite stable, with only minor deviations during cyclical turns, although wider fluctuations occurred during the Korean hostilities.

Nondurable goods demand has shown a high degree of constancy in its relationship to income in the period since Korea. The slope suggested by this relationship is 0.75, with those for food and clothing somewhat lower, and those for other major nondurable goods slightly higher.

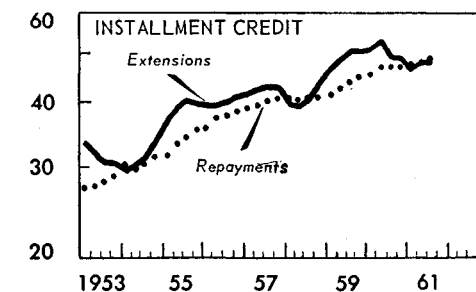
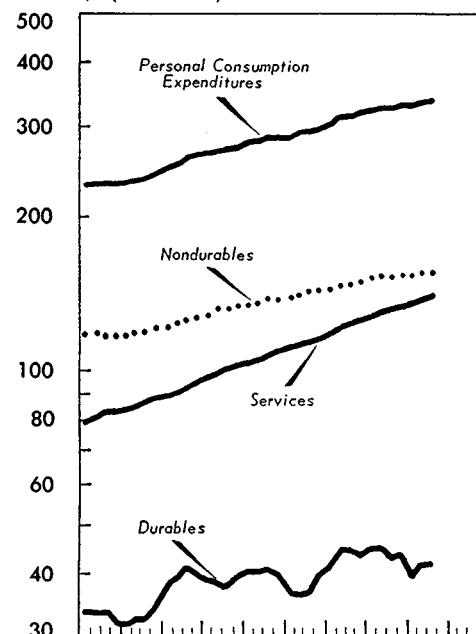
Fluctuations around a logarithmic regression covering the postwar period are appreciable in the case of durable goods purchasing. Substantial deviations are apparent in cyclical periods and in response to Korean developments and the special factors in the 1955 automobile market. The slope for the 1948-61 period as a whole is slightly

under one; the instability of the relationship is such, however, that the average is not typical of any particular set of years in the postwar period. The slope has been well below unity in more recent years, with the flattening

CONSUMER SPENDING AND CREDIT

Consumers' Outlays Rise in 1961 as Services and Nondurables Reach New Highs
Durables Purchasing Improves but Low Volume Keeps Credit Extensions Balanced With Repayments

Billion \$ (ratio scale)



Quarterly, Seasonally Adjusted, at Annual Rates

Data: FRB & OBE

U.S. Department of Commerce, Office of Business Economics 61-11-13

noticeable in both autos and the furniture-appliance group.

Outlays for services do not respond much to cyclical influences and relations to incomes are highly unsatisfactory since the correlations really are with trends—the average growth rate has been 7 percent per year.

Evaluation of current position

The course of consumption expenditures so far in 1961 has not been too far out of line with their average relationship to after-tax income, considering the cyclical as well as the trend posi-

Table 1.—Behavior of Consumption Expenditures During Postwar Cyclical Turns

[Percentage changes in seasonally adjusted data]

| | Consumption expenditures | | | |
|--|--------------------------|------------------|----------|-------|
| | Durable goods | Nondurable goods | Services | Total |
| A. From peak to trough in total consumption | | | | |
| 1948-49..... | -3.0 | -1.4 | 0.5 | -1.0 |
| 1953-54..... | -7.1 | -0.3 | 1.1 | -0.8 |
| 1957-58..... | -10.8 | -0.1 | 3.1 | -0.5 |
| 1960-61..... | -10.0 | 0.4 | 1.6 | -0.5 |
| B. From trough in total consumption to second following quarter | | | | |
| 1948-49..... | 12.1 | -2.6 | 2.2 | 0.8 |
| 1953-54..... | 3.2 | 1.2 | 2.2 | 1.8 |
| 1957-58..... | 0.5 | 2.2 | 3.4 | 2.5 |
| 1960-61..... | 7.4 | 1.6 | 3.6 | 3.1 |

Source: U.S. Department of Commerce, Office of Business Economics.

tion. This is also true of nondurable goods spending as a whole, and for food and clothing; gasoline and oil outlays appear somewhat low. Durable goods are somewhat below their average postwar relationship with income, while services are higher as would be expected from the low position from which they rose during the postwar period.

The deficiency in durable goods purchases, as noted earlier, is attributable to both the automobile and parts and the furniture-appliance groups. While the downward deviation in these durables is typical for early stages of cyclical recoveries, the deviations in 1958 and 1961 were substantially larger than in 1949 and 1954.

Outlays for furniture and equipment

have tended to follow residential construction activity, generally with a short lag. The latter series peaked in mid-1959, and the former in the final quarter of that year. Both types of demand fell through the first quarter of 1961. The subsequent rise in furniture and equipment purchases has been relatively less than in housing investment.

Consumers' demand for services in recent years of "catching up" has been relatively stronger than the demand for goods. Growth has not merely been confined to those consumption items which are classified as services. Among goods, growth has been above average for processed foods, new types of fabrics, and other items which economize on such household services as cooking and laundering.

The recovery of the service component of personal consumption expenditure—from the abnormally low war-end position—is measured on the charts. From 1948 through 1960 dollar expenditures for services were up 133 percent compared to 95 percent for durables and 54 percent for nondurables; the rise in disposable personal income was 86 percent.

Part of the explanation for this is the more rapid price advance for services in the postwar period, about twice as much as the rise in prices of either durable or nondurable goods. Here again, one must keep in mind the influence of price controls, their relative incidence, and the different time periods over which they were lifted. Thus, this represents in some measure a catching up of service prices from the war restraints. After adjusting to constant dollars, the expansion of service expenditures from 1948 to 1960 while substantially in excess of nondurable goods, was not quite so large as the growth in durable goods purchasing from its still abnormally low level in 1948.

Table 2 presents these changes in consumption and compares them with the prewar period. In addition, the period 1953 to 1960 is shown to avoid the distortions of the early postwar years. Again the greater rise in service prices was present—twice as much as the increase in goods prices—but even after adjustment for price changes, service expenditures advanced half

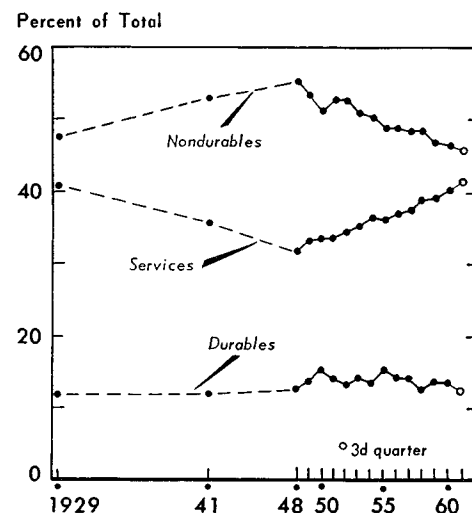
again as much as either durables or nondurables.

Allocation of consumer dollar

The result of this differential movement in consumption expenditures for the various goods and services in the most recent period has been a change in the proportion of the consumer dollar expended for such items. Compared with 1953, the consumer today is spending 7 cents more on services, and this has been offset by a decline of 2 cents on durable goods and 5 cents on nondurables.

As is shown in the chart, this shift

CHANGING DISTRIBUTION OF CONSUMER SPENDING



U.S. Department of Commerce, Office of Business Economics

61-11-14

from goods to services has been quite pervasive; the overall result is only to a small extent the result of diverse and offsetting trends.

Among the nondurables, the portion of the dollar spent for food has shown the largest decline in the last 7 years, falling by nearly 4 cents. It must be noted, however, that the largest share still goes for food—almost 21 cents. Clothing and semidurable housefurnishings also have declined in relative importance—the former by about 1 cent. Increases in the shares spent for gasoline and oil, and for drugs, cosmetics, and nondurable toys and games were not enough to offset the declines in the other more heavily weighted types of nondurables. After a sharp rise in the early postwar years, the proportion allotted to gasoline and oil has tended to level off—i.e., dollar expenditures for

these products are now moving in line with total spending.

The overall durables pattern is somewhat clouded because of the part played by automobiles. As is shown in the chart, the proportion of expenditure going to autos and parts has shown considerable volatility and very little trend, though perhaps slightly downward, in the last 7 years. Furniture and household equipment outlays have had a downward drift, but this has been offset by an advance in other durables which include such items as jewelry, toys, and ophthalmic products. Thus, the share going to all durables is currently slightly below the average in the postwar years.

Among the services, all of the major groups except personal services and transportation show rising proportions. Interest payments and medical care have shown larger-than-average growth. Over the longer term, however, it may be noted that the consumer in 1960 spent about the same proportion of his consumption dollar on services as he spent in 1929 (see chart). The services proportion rose in the early depression years of the thirties, then generally fell until the end of World War II, and has risen since.

The distribution of the service dollar, however, has changed significantly in the three decades since 1929. Among the more important shifts was the declining relative importance in rent paid by tenants, and the increasing proportion of imputed rent as home ownership grew. In aggregate, however, housing in current dollars takes almost two cents less of the current consumer dollar than it did in 1929. This reduction has been offset by increases of one cent each for medical care and household operation (more particularly for the enormously increased services provided by gas, electricity, and telephone facilities).

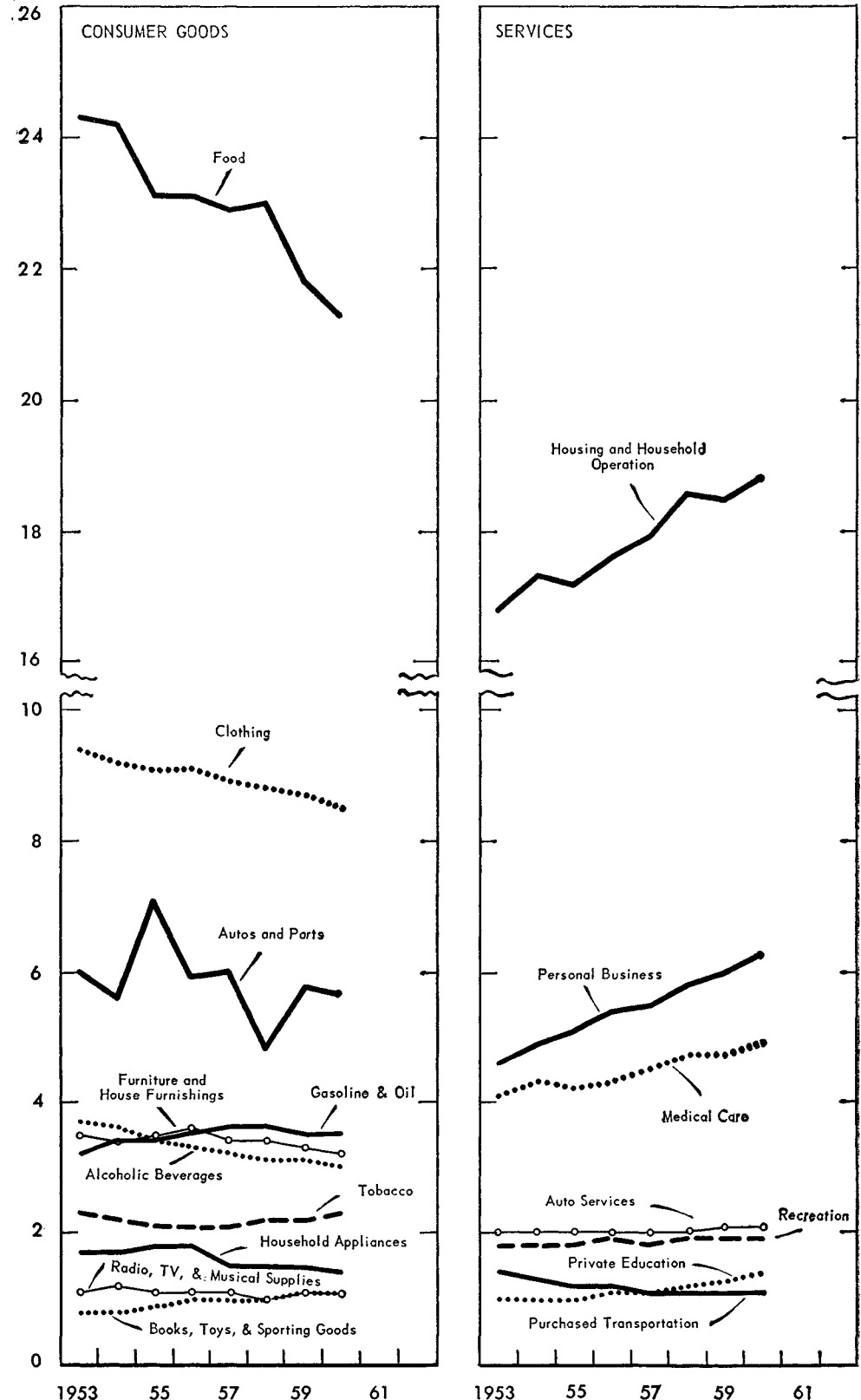
Goods and services by function

A different and illuminating perspective of developments in consumer demand is obtained by comparing goods and services by function or within related budget groups. It should be borne in mind, however, that

SHIFTS IN SPENDING PATTERNS

With Only Few Exceptions, Services Take Increasingly More, and Goods Less, of the Consumer Expenditure Dollar

Cents per Consumer Dollar



while the following discussion is concerned with categories accounting for a significant proportion of all consumption expenditures, many important items in the consumer budget cannot be so grouped.

The data indeed suggest that to a large extent the recent differential trends in goods and services are attributable to those groups where substitutability between goods and services is quite limited. Food expenditures is one of these, and as one would expect, it has risen only slightly more in real terms than has population. The high priority food outlays grow relatively slowly with conditions of adequate supply, and these have a large weight (in dollar terms accounting for over two-fifths of goods expenditures.) The steady progress in such purchasing is of importance in the comparative advance in aggregate goods relative to services. In marked contrast are the rapid increases in spending for personal business (which includes such items as interest on debt, life insurance expenses, and bank service charges), foreign travel, and private education.

The chart gives certain broad comparisons of related goods and services, grouped by budget function. Special note should be taken of the dual scales, which in the case of clothing and jewelry, for example, is 10 to 1 for goods. Within many of these categories—transportation, recreation, and clothing—the goods component has been rising relatively faster than services.

In the case of recreation, for example, purchases of commodities such as television sets, phonographs, records, and toys have shown strong postwar growth both in dollars and in physical volume, while admissions to motion

pictures and spectator sports have tapered off, holding down the service component. The differential movements within groups reflect in large part the substitutability of some goods and some services.

On a volume basis, clothing expenditure has kept pretty well in line with the growth of population though as evident from the preceding chart it has constituted a continually declining share of consumer outlays. On the other hand, the much less important category of services related to clothing—which include such categories as shoe repair, and cleaning and laundering of clothing—while rising in dollar terms have actually declined in real terms. Such developments as the increase in home laundry equipment, the spread of lower cost self-service cleaning and laundering establishments, and improved fabric finishes which require less professional care, have all been material factors in this maintenance category.

The greater rise in the goods portion of transportation expenditures, and more particularly automobiles and parts, has been a major factor in the picture shown in the top right grid, even though there has been some weakness in new car sales at times. The growing stock of cars has provided a ready substitute for many forms of mass transportation, and declines in purchased transportation have been sharp in real terms. Airline travel has, of course, been a conspicuous exception. Those services associated with user-operated transportation, such as auto repairs and auto insurance, are responsible for the recent growth in total transportation services.

The growing importance of the compact cars in the auto market is beginning to have its impact on the distri-

bution of transportation costs. As the penetration of compact sales has mounted, the average price paid for new cars has fallen for the first time since the mid-fifties and is having an effect upon total auto expenditures. Moreover, the fastest growing component of total consumer spending for user-operated transportation in the postwar period has not been automobile sales, but rather their operation and maintenance. The recent tendency of buyers not only to veer toward the economy cars, but concurrently for some purchasers to exhibit a preference for the more luxurious, dressed-up models suggest that the purchase of a car is considered as a flexible investment in transportation. The initial cost of a car is only a part of the total transportation bill. The compact car buyer hopes to make savings, not merely on the purchase price, but on expected reductions in gasoline, depreciation, repairs, taxes, and insurance costs. To the extent to which these expectations are realized and consumer acceptance of the smaller cars grows, the proportions allocated to autos, gasoline and oil, and transportation services will of course be affected.

Housing and household operations take large share

The chart also shows groups which are more characteristic of the overall trend. Services related to housing and household operation, which account for almost one-half of total outlays for services, have far outstripped household goods in postwar growth. Part of the reason for the marked differential in the rate of growth of these services and goods stems from the way in which the items are classified. First, and importantly, over 18 million new units have been added to the housing supply over the period shown in the chart. The purchase of a residence is considered as an investment and not included with the purchase of consumer durable goods. The value of rent imputed to owner-occupied housing is classified as a service along with the rents actually paid. Since this is not only a large item, but growing rapidly—owner-occupied homes have increased from about 50 percent to 60 percent of the increased stock of housing in the

Table 2.—Changes in Personal Consumption Expenditures, 1929-60

| | Current dollars | | | Constant (1954) dollars | | |
|-----------------------|-----------------|---------|---------|-------------------------|---------|---------|
| | 1929-48 | 1948-60 | 1953-60 | 1929-48 | 1948-60 | 1953-60 |
| | Percent change | | | | | |
| Total | 126 | 84 | 41 | 56 | 50 | 27 |
| Durable goods..... | 147 | 95 | 35 | 66 | 70 | 26 |
| Nondurable goods..... | 162 | 54 | 29 | 61 | 35 | 20 |
| Services..... | 77 | 133 | 62 | 45 | 65 | 37 |

Source: U.S. Department of Commerce, Office of Business Economics.

postwar period—a vigorous upward push is given to what is classified as services.

The other purchases in this service group include spending for such items as gas and electricity, which have shown rapid growth in the postwar period, mainly through the large increase in volume. Prices of electricity have declined over the period when measured in terms of average cost per kilowatt-hour consumed. The rise in the purchase of electric power can thus be attributed completely to increased volume. As the number of household appliances run by electricity has increased, and electric power has been substituted for other forms of energy, the number of residential customers has risen about two-thirds over the postwar period while residential electric power consumption has risen over fourfold.

Outlays for gas have also increased sharply over the postwar period as the installation of large interstate gas pipelines has brought natural gas into most metropolitan markets. This development and that in electrical use have both tended to lower consumer expenditures for coal and ice which registered volume declines over the postwar period—an instance where “services” have been substituted for goods.

Both goods and services in this group are related to the number of households, but both have expanded more rapidly in volume. However, this should not be too surprising since expenditures for housing and household equipment do not consist merely of first-time purchases by new households; they also include replacement purchases by existing family groups and quality increases in both housing and its equipment.

Replacement and obsolescence currently play major roles in the case of such older types of appliances as refrigerators and stoves—accounting for the bulk of their yearly sales. For instance, while the number of nonfarm dwellings increased about 12 million since the early 1950’s, the number of refrigerators sold in the same period was over 35 million. In addition, replacement demand expands with the growth in consumer stocks. Since the

average life of a house exceeds that of the “acceptable life” of most home products, this factor would not contribute as much of an upward push to housing services.

Another reason why this group of expenditures has been rising faster than the number of households has been the introduction of new products and changing patterns of household life. The initial spurt in buying of items such as home freezers and clothes driers as they first appear on the market has tended to give a boost to total goods buying. As the market for these products matures, however, the maintenance and repair costs gradually swing the balance toward service outlays.

Quality improvements are also partially responsible for the rise in household goods and services. But here as in many other instances the growth of

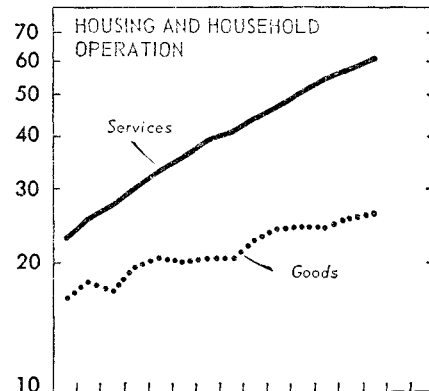
“real” family income is important. In the case of housing this quality factor is especially important, since consumers have been able to buy higher quality residences as real disposable personal income has increased. The average price for kitchen appliances over this period has declined, so that dollar spending for these items has grown relatively less than the volume of purchases.

Quality improvements, rising incomes, and the spread of hospitalization and medical insurance are among the factors behind the rise in medical care expenditures, with the increasing use of the newer more expensive but highly effective drugs. The great spread of hospitalization insurance by employers is increasing; this and the spread of medical and hospitalization plans have been instrumental in providing a large

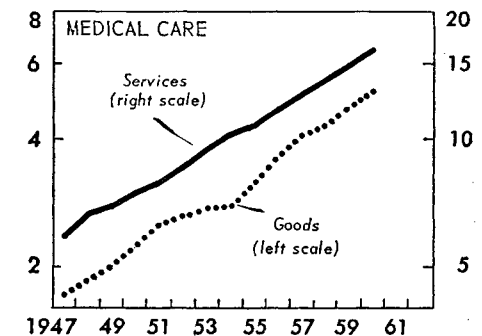
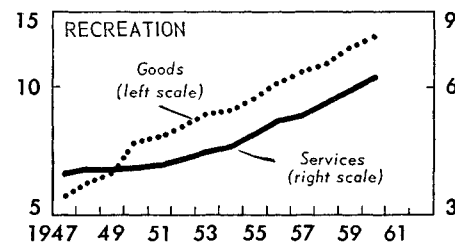
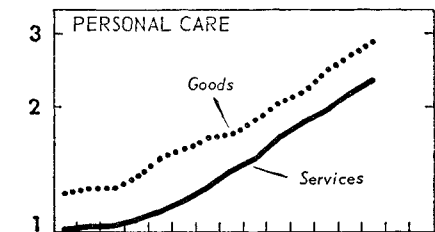
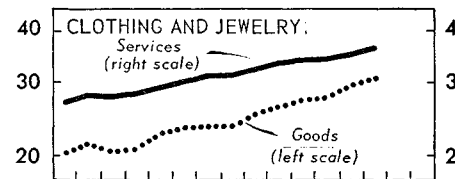
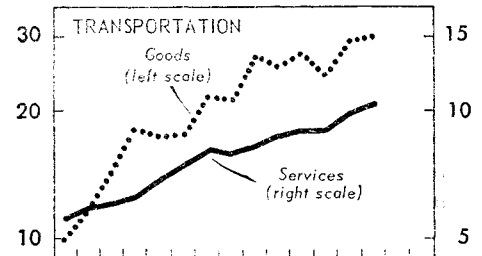
EXPENDITURES FOR SELECTED GOODS AND SERVICES, BY FUNCTION

Growth Rates in Goods Purchasing Are Frequently Higher Than in Related Services

Billion \$ (ratio scale)



Billion \$ (ratio scale)



proportion of the population with medical care and hospitalization on a partly prepaid basis. The larger base, more adequate care, and increasing costs have all tended to substantially increase outlays for medical care and created demand for constantly expanding facilities.

The upward movement in the volume of private education expenditures in the postwar period is due primarily to the larger proportion of young people enrolled in college—from 15 percent of

the 18–24 year group in 1947 to 21 percent in 1960. The number of persons in this age bracket is just getting back to the 1947 level, having declined through 1952 and risen steadily since. The recent rise in the college age group has accelerated the growth in outlays for private education. The rise in current dollars has been much sharper as tuition costs have advanced substantially. The steadily rising contributions by Government units to education is, of course, not included here.

Growth in personal business outlays

The category of consumer expenditures labeled personal business includes outlays for many household financial transactions such as interest payments on consumer debt, brokerage and bank charges, life insurance, legal expenses and others. The increased share of such outlays in total consumer spending is attributable in large part to the growth of interest charges on consumer debt. Such payments have shown a threefold rise over the postwar period and have been one of the fastest growing components of consumer spending.

This large increase is, of course, associated with the growth in borrowing relative to purchases. In 1948 consumer borrowing on durable goods represented almost one-half of consumer expenditures for such goods; in 1960 such borrowing accounted for almost three-fourths. Over this period there was also an increase in the average term of consumer installment loans which further affected interest charges.

The growing personal use of banking facilities and heightened public participation in the financial markets were also responsible for some of the increase in personal business outlays. The steadily rising volume of life insurance programs, many sponsored under labor-management contracts, has further contributed to this growth.

Table 3.—Consumption Expenditures: Distribution by Major Groups

| | 1929 | 1939 | 1948 | 1953 | 1960 | 3d qtr 1961 |
|--|--------------------|--------------|--------------|--------------|--------------|----------------|
| | (Percent of total) | | | | | |
| Total goods and services ¹ | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Durable goods | 11.7 | 9.9 | 12.7 | 14.1 | 13.5 | 12.4 |
| Autos and parts..... | 4.1 | 3.2 | 4.1 | 6.0 | 5.7 | 4.8 |
| Furniture and household equipment..... | 6.0 | 5.2 | 6.7 | 6.3 | 5.7 | 5.5 |
| Other..... | 1.5 | 1.5 | 1.9 | 1.8 | 2.1 | 2.1 |
| Nondurable goods | 47.7 | 52.0 | 55.4 | 50.7 | 46.3 | 45.8 |
| Clothing and shoes..... | 11.9 | 10.6 | 11.3 | 9.4 | 8.5 | 8.4 |
| Food and alcoholic beverages..... | 24.7 | 28.4 | 31.4 | 28.0 | 24.3 | 24.0 |
| Gasoline and oil..... | 2.3 | 3.2 | 2.5 | 3.2 | 3.5 | 3.4 |
| Semidurable house furnishings..... | 0.9 | 1.0 | 1.3 | 1.1 | 0.9 | 0.9 |
| Tobacco..... | 2.1 | 2.6 | 2.3 | 2.3 | 2.3 | 2.3 |
| Other..... | 5.8 | 6.2 | 6.5 | 6.6 | 6.7 | 6.7 |
| Services | 40.6 | 38.1 | 31.9 | 35.2 | 40.2 | 41.8 |
| Household operation..... | 5.1 | 5.6 | 4.5 | 5.0 | 6.0 | 6.2 |
| Housing..... | 14.5 | 13.3 | 9.9 | 11.8 | 12.8 | 13.1 |
| Personal services..... | 2.3 | 2.1 | 2.2 | 1.9 | 1.8 | 1.9 |
| Recreation..... | 2.1 | 2.3 | 2.1 | 1.8 | 1.9 | 2.0 |
| Transportation..... | 3.2 | 3.0 | 3.3 | 3.5 | 3.2 | 3.2 |
| Other..... | 13.3 | 11.8 | 9.9 | 11.2 | 14.4 | 15.3 |

¹ Detail may not add to total because of rounding.

Source: Office of Business Economics, Dept. of Commerce.

Expansion of Government Programs

(Continued from p. 10)

State and local expansion to continue

Purchases of goods and services by State and local governments would, on a continuation of recent trends, exceed \$53 billion in the present fiscal year. Increases in purchases by these governmental units have been steady and have averaged more than \$3½ billion over the last 5 fiscal years. Payrolls accounted for the largest share of this advance, reflecting both higher wage

rates and the increasing work force.

New construction outlays for highways, schools, and sanitary facilities, and other purchases from business—equipment, supplies, and services—have also shown a persistent uptrend. In addition, steady rises have been registered in the other expenditures of these units, mainly transfer payments and interest.

A substantial increase in State and

local tax bases will materialize if the economic assumptions underlying the Federal Budget estimates are met. State and local revenues will rise in addition because of increased tax rates and the upturn in Federal grants-in-aid.

With total spending of State and local governments continuing in excess of total receipts, a deficit on income and product account of about the same size as the 1961 fiscal year deficit is expected.

Corporate Financing in 1961 and in Recent Business Cycles—

Investment Potential Increases

THE rapid advance in production during the spring and summer quarters, featuring sharp increases in corporate activity and profits from the cyclical low of the first quarter, was accompanied by the usual marked changes in assets and liabilities. Management made a sharp reversal in inventory policy, and there was an increase in other working capital investment. Plant and equipment programs have firmed up with advancing business, but, as would be expected in the initial period of cyclical advance, the indicated rise has so far been moderate.

These investment expenditures have been financed without difficulty by: (a) the recovery in internally generated funds as profits turned upward after the earlier sharp downturn; (b) new stock and bond issues made on generally favorable terms; and (c) normal increases within the corporate structure in accounts payable as sales moved ahead. The last item is reflected in the nonconsolidated statistics given in table 1. Items (a) and (b) would remain in a consolidated statement for the corporate sector. The funds from these sources more than covered investment requirements and there was a substantial increase, as usual at this cyclical stage, in corporate holdings of liquid assets.

Developments are thus the reverse of those which occurred during the business downswing in late 1960 and early 1961, when corporations engaged in substantial inventory liquidation as sales weakened, and outlays on plant and equipment declined as the utilization of existing facilities fell off. Over the same period customer credit and bank loans also declined and the internal flow of funds shrunk. New bond and stock issues, however, continued to be floated successfully and liquid

assets were comfortably maintained in the aggregate.

Corporate financial behavior in the recent decline and recovery has, in general, conformed to the pattern observed during similar periods in the past. The principal exceptions to this generalization have been in the behavior of inventory investment and in the volume of bond issues.

The recovery in inventory buying came much earlier than in previous periods of economic recovery. Firms started accumulating inventories during the quarter in which economic activity first moved up; in earlier recovery periods the buildup in inventories was not pronounced until the second or third quarter or more

after the low point in business activity. During the current upswing, very heavy bond flotations occurred in the months immediately following the low point in economic activity, whereas in previous cycles, the heaviest bond flotations had occurred prior to the recovery.

Corporate investment rising

The inventory advance during the spring and summer quarters was widespread, but the rise was most marked among durable goods industries, to which the previous liquidation had been confined. Nondurable goods inventories continued to increase throughout the recession and recovery period. The marked rise in customer receivables which accompanied the increased volume of production mainly reflected credit advances within the business community. There was little increase in consumer financing during this period.

Plant and equipment outlays showed some evidence of advance during the past 6 months, although during the third quarter they were still below their prerecession highs. In the past plant and equipment spending tended to lag behind the upward movement in general business activity, and one of the important factors in further business expansion will be the strength which develops in this investment segment.

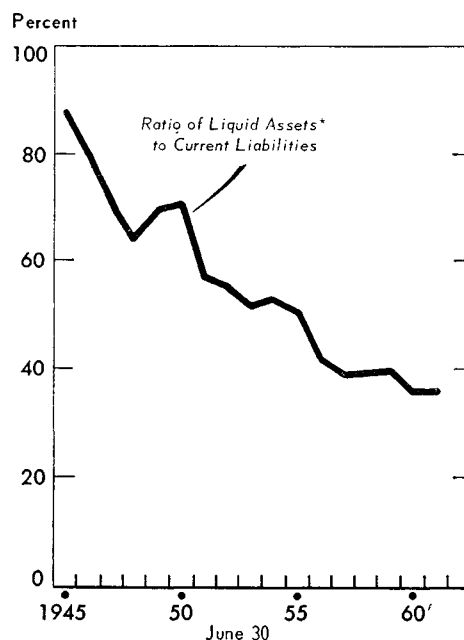
Sources of corporate funds

Corporate profits, after hitting a low of \$40 billion at annual rates in the first quarter, recovered to \$45 billion in the second, and the advance has continued into the third. With dividends stable, and taxes taking as usual about half the pre-tax profit rise, the other half of the increase in profits was retained for corporate use. Over the same period,

CORPORATE LIQUIDITY

Unchanged in 1961

Adjustment From Abnormally High Early Postwar Years Completed



*Cash, deposits, and U.S. Government securities.

U.S. Department of Commerce, Office of Business Economics 61-11-8

the steady rise in depreciation charges on the growing capital stock also contributed to the enlarged cash flow, which moved up nearly \$5 billion during the second and third quarters.

The increasing volume of accounts receivable was largely offset by a corresponding rise in trade payables, as such transactions are largely within the corporate sector. From the standpoint of the individual corporation, however, such items represent either net drains upon or additions to their capital, just as in the case of any other debt. As in the same stage of previous expansions, the upsurge in these items was somewhat greater than the rise in sales. There was relatively little change in the liabilities of corporations to commercial banks.

New security issues during the second quarter were especially heavy; over \$3½ billion of bonds and notes were issued, along with \$1½ billion of stock. This was the heaviest total of bond issues since the beginning of 1958, as firms anticipated future requirements or refinanced outstanding debt while borrowing costs were favorable. As

pointed out earlier, bond flotations tend to be heaviest before recovery; the atypical behavior in recent months may have been due to the quick upturn in business. Considering the time necessary between the decision to issue bonds, and the actual flotation, the heavy sales during the second quarter may have reflected decisions made during the downward phase of the cycle. In this latter connection, it is noteworthy that the volume of bond issues declined to \$1¼ billion in the third quarter—a more normal rate for this phase of the cycle than the \$3½ billion of the second quarter.

Liquid assets rise

There has been a sharp spurt in corporate liquid asset holdings over the past 6 months. During the spring quarter, corporate holdings of cash and short-term Treasury securities showed a slight rise at a time of the year when there is usually a seasonal decline of \$1½–2 billion. During the summer, when these holdings typically show only a moderate rise, corporations increased their holdings sharply.

As a result of the increased holdings of cash and Treasury securities, corporations maintained their liquidity in the face of rising operations. (See chart on page 17.) The chart also shows that there has been a marked downtrend in the conventional liquid asset ratio—cash and U.S. Treasury securities divided by current liabilities—since the end of World War II. The pace of the decline has slackened considerably in the past few years, however, and present ratios are not substantially below those ruling at the same stage of the previous cycle. Further, the transition to a tax payment schedule more closely aligned with the accrual of tax liabilities has reduced one of the major liabilities against which liquid assets are held.

If tax reserves were deducted from both sides of the accounts, there would be no significant downtrend in the ratio of liquid assets to current liabilities during the past 5 years.

Financial conditions easy

Despite increased demands by corporate and other borrowers on the money and capital markets during the second and third quarters, the upward movement of interest rates was moderate in comparison with those experienced during the recoveries of 1958–59 and 1954–55.

The relative ease in the financial markets reflects the attempts of the monetary authorities to facilitate continued recovery by keeping the money market in a position favorable to borrowers. Reserves made available by the Federal Reserve System have been adequate to support a \$1 billion increase in demand deposits and a \$7½ billion expansion in savings and time deposits, while maintaining net free reserves at ½ billion since the beginning of this year. At the comparable stage of the 1958–59 rise, after a lesser rise in deposits, net free reserves had fallen to about \$0.1 billion. With business loan demand low until recently, the banks stepped up their investment in short-term Treasury securities, State and local bonds, and mortgages.

Corporations were active on both sides of the money and capital markets throughout the recovery and, as the period progressed, funds supplied by

Table 1.—Sources and Uses of Corporate Funds, Annual, 1957–60; Half Years, 1957–61¹

(Billions of dollars)

| | 1957 | 1958 | 1959 | 1960 | 1st half | | | | | 2d half | | | |
|--|------|------|------|------|----------|------|------|------|------|---------|------|------|------|
| | | | | | 1957 | 1958 | 1959 | 1960 | 1961 | 1957 | 1958 | 1959 | 1960 |
| | | | | | | | | | | | | | |
| Sources, total | 42.5 | 39.5 | 54.7 | 43.6 | 18.0 | 12.6 | 26.9 | 21.7 | 19.9 | 24.5 | 26.8 | 27.8 | 21.9 |
| Internal sources, total..... | 28.0 | 26.0 | 30.6 | 30.3 | 14.6 | 11.9 | 15.9 | 15.6 | 15.3 | 13.4 | 14.1 | 14.6 | 14.7 |
| Retained profits ² | 8.9 | 5.7 | 9.1 | 7.4 | 5.2 | 1.9 | 5.3 | 4.3 | 3.3 | 3.7 | 3.8 | 3.7 | 3.1 |
| Depreciation..... | 19.1 | 20.3 | 21.5 | 22.9 | 9.4 | 10.0 | 10.6 | 11.3 | 12.0 | 9.7 | 10.3 | 10.9 | 11.6 |
| External long-term sources, total..... | 11.9 | 11.0 | 9.5 | 9.6 | 6.1 | 5.6 | 4.6 | 4.5 | 6.0 | 5.8 | 5.2 | 5.1 | 5.2 |
| Stocks..... | 3.5 | 3.6 | 3.7 | 3.0 | 2.2 | 1.8 | 2.1 | 1.6 | 2.8 | 1.3 | 1.8 | 1.6 | 1.4 |
| Bonds..... | 7.0 | 5.9 | 4.1 | 5.0 | 3.3 | 3.2 | 1.8 | 2.0 | 2.7 | 3.7 | 2.6 | 2.3 | 3.1 |
| Other debt..... | 1.4 | 1.5 | 1.7 | 1.6 | .6 | .6 | .7 | .9 | .5 | .8 | .8 | 1.2 | .7 |
| Short-term sources, total..... | 2.6 | 2.7 | 14.6 | 3.7 | -2.7 | -4.9 | 6.4 | 1.6 | -1.4 | 5.3 | 7.5 | 8.1 | 2 |
| Bank loans..... | .3 | -4 | 3.5 | 1.5 | 1.6 | -2.3 | .5 | 1.1 | -1.0 | -1.3 | 1.9 | 3.0 | .4 |
| Trade payables..... | 2.4 | 3.8 | 6.7 | 2.2 | -4 | 1.9 | 3.5 | 1.3 | .7 | 2.8 | 1.9 | 3.2 | .9 |
| Federal income tax liabilities..... | -2.2 | -2.5 | 2.4 | -1.5 | -5.1 | -5.8 | .5 | -2.4 | -2.1 | 2.9 | 3.2 | 1.8 | .9 |
| Other..... | 2.1 | 1.8 | 2.0 | 1.5 | 1.2 | 1.3 | 1.9 | 1.6 | 1.0 | .9 | .5 | .1 | -1 |
| Uses, total | 40.3 | 35.3 | 51.9 | 41.2 | 16.4 | 8.4 | 25.9 | 19.9 | 19.5 | 23.9 | 26.8 | 26.0 | 21.3 |
| Increase in physical assets, total.... | 34.8 | 24.0 | 33.4 | 33.8 | 17.8 | 10.9 | 17.4 | 18.5 | 15.2 | 17.0 | 13.2 | 16.0 | 15.2 |
| Plant and equipment..... | 32.7 | 26.4 | 27.7 | 30.8 | 15.6 | 13.0 | 12.8 | 14.6 | 14.7 | 17.1 | 13.4 | 14.9 | 16.1 |
| Inventories (book value)..... | 2.1 | -2.4 | 5.7 | 3.0 | -2.2 | -2.1 | 4.6 | 3.9 | .5 | -1 | -2 | 1.1 | -9 |
| Increases in financial assets, total.... | 5.5 | 11.2 | 18.5 | 7.5 | 1.4 | -2.4 | 8.6 | 1.4 | 4.3 | 6.9 | 13.7 | 10.0 | 6.1 |
| Receivables..... | 4.5 | 6.7 | 12.2 | 7.7 | 2.2 | .8 | 6.2 | 3.7 | 2.7 | 2.3 | 5.9 | 6.0 | 4.0 |
| Consumer..... | .9 | -3 | 2.6 | 1.7 | -5 | -1.6 | (3) | -2 | -1.6 | 1.5 | 1.3 | 2.6 | 1.9 |
| Other..... | 3.6 | 7.0 | 9.6 | 6.0 | 2.7 | 2.3 | 6.1 | 3.9 | 4.3 | .8 | 4.6 | 3.4 | 2.1 |
| Cash and U.S. Government securities..... | -3 | 2.6 | 3.6 | -3.1 | -4.2 | -4.4 | .4 | -4.4 | -1.1 | 3.9 | 7.1 | 3.2 | 1.3 |
| Cash (including deposits)..... | .1 | 2.5 | -2 | -2 | -2.0 | -5 | -1.5 | -2.6 | -8 | 2.1 | 3.0 | 1.3 | 2.4 |
| U.S. Government securities..... | -4 | .1 | 3.8 | -2.9 | -2.3 | -3.9 | 1.9 | -1.8 | -3 | 1.8 | 4.1 | 1.9 | -1.1 |
| Other assets..... | 1.3 | 1.9 | 2.7 | 2.9 | .6 | 1.2 | 2.0 | 2.1 | 2.7 | .7 | .7 | .8 | .8 |
| Discrepancy (uses less sources) | -2.2 | -4.2 | -2.8 | -2.4 | -1.6 | -4.2 | -9 | -1.8 | -4 | -6 | (3) | -1.9 | -6 |

¹ Excludes banks and insurance companies.

² Includes depletion.

³ Less than \$50 million.

Source: U.S. Department of Commerce, Office of Business Economics, based on Securities and Exchange Commission, and other financial data.

corporations tended to increase relative to their demands. With corporations supplying funds to the short-term market, and borrowing from the long, long-term interest rates rose, while short-term yields showed little change.

Stock market prices have risen over the recovery period at a faster pace than earnings. The common stock earnings-price ratio is very favorable to equity financing and funds seeking equity investments are ample as indicated by all the stock market price averages. Corporate earnings and dividends have never been valued at such high levels during prosperous periods.

Depreciation allowances

Depreciation allowances have moved steadily upward. (See chart on page 23.) The growth in capital charges has

stemmed principally from a higher capital stock, but changes in accounting methods have also played a role. In the past 4 years, however, the increase in charges has approximately paralleled the stock of capital, as the effect of the more liberal provisions of the 1954 Internal Revenue Code has been offset by the completion of amortization on facilities installed under the Korean War program. With the latter factor of minor importance in recent quarters, depreciation charges are again rising faster than the capital stock.

The adequacy of present depreciation allowances is being reviewed by the Administration. In the past few weeks, for example, it has moved towards greater liberalization by reducing the writeoff period for the textile industry from 25 to 15 years.

Corporate Financing During Cycles

The chart on page 29 illustrates the behavior of corporate sources and uses of funds during recession, recovery, and expansion periods. The recessions and recoveries have been most evident in working capital uses, short-term borrowing, and internally generated funds. Movements in plant and equipment spending have tended to lag in the business cycle, as has recourse to external long-term sources. With internal sources rising before capital outlays, corporations increased their liquid assets in recovery; at other periods they drew on these assets.

The business recessions and recoveries experienced during the years since the war do not exactly span 12-month periods, but the absence of seasonally adjusted data requires the use of annual totals for analytical purposes. Since the most recent recessions have begun around midyear, the typical behavior of corporate financing during the cycle since 1953 can be more adequately illustrated by data covering years ended in June rather than December.

In the discussion which follows, the term "recession year" is applied to the four quarters which include the recession phase of the cycle; i.e., calendar year 1949, and the years ended June

30, 1954, 1958, and 1961. "Recovery year" in like manner characterizes the four quarters during which economic activity regained and moved beyond the prerecession totals; i.e., calendar year 1950, and the years ended June 30, 1955 and 1959. The term "expansion" refers to periods following the recovery and preceding the subsequent contraction.

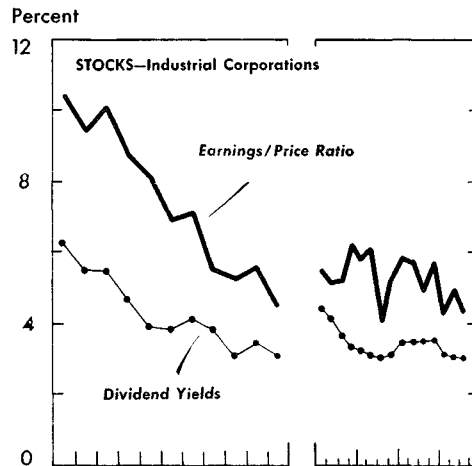
It is recognized that the output recovery in the economy in the second quarter of 1961 more than made up for the decline of the preceding three quarters. However, this does not apply to most of the items included in the study of corporate finance. For this reason, we have considered the 12 months ended June 30, 1961, as the recession year comparable to the 12 months ended June 1958, and June 1954. Comparison of data for the periods ended March 1960 and March 1961 yielded results little different from those shown in the chart.

The pattern during business recession

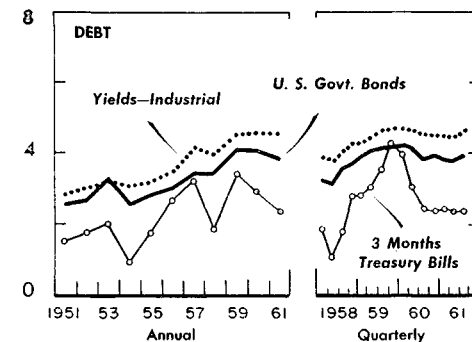
Every postwar business recession has featured sharp reductions in working capital investment, while declines in fixed capital spending have been rela-

tively smaller. Funds available from internal sources declined sharply, as did short-term borrowing, but long-term flotations increased to take advantage of improved borrowing terms. There was relatively little change in liquid asset holdings over these periods. The 1960-61 recession generally conformed to this pattern though the changes were smaller due to the mildness of the decline.

**FINANCING COSTS
Common Stock Yields Move Down**



Interest Rates Show Little Change



Note: 1961 is 9 months average
Data: Moody's
U. S. Department of Commerce, Office of Business Economics 61-11-9

The sharp swing from inventory accumulation to liquidation which was characteristic of each postwar recession was reflected in substantially reduced working capital requirements. The \$½ billion of inventories liquidated during the four quarters ended June 1961, for example, meant a \$5½-billion reduction in financing from that associated with the \$5-billion buildup of the previous four quarters. Credit granted to customers totaled only \$6½ billion during

fiscal 1961, as compared with \$10 billion the previous year. Lower working capital needs were reflected in reductions in borrowing through short-term bank loans and in trade payables as sales dropped. During the 1961 recession, there was \$½ billion of net short-term borrowing, in contrast to the \$9½ billion borrowed from these sources during the previous year.

Corporations tended to cut back on

capital spending during the downturns, although the decline in fixed capital outlays was much smaller, and slower, than that in working capital uses. Plant and equipment investment fell off much less during the 1960-61 recession than in earlier ones. In addition to the mildness of this most recent decline in business, this reflected the fact that the 1959-60 rise in capital outlays was sluggish and failed to top the previous high.

The principal components of internally generated funds behave in opposite fashion during recessions: undistributed profits fall and depreciation allowances rise. Each postwar recession had a severe impact on before-tax profits: the \$3-billion decline in fiscal 1961 was not as great as that experienced in earlier recessions, partly because this period included one quarter of vigorous recovery. Except in 1954, when the repeal of the excess profits tax served to maintain after-tax earnings, about half the dollar decline in pre-tax profits was reflected in retained earnings as corporations generally maintained stable dividend payout policies during these periods.

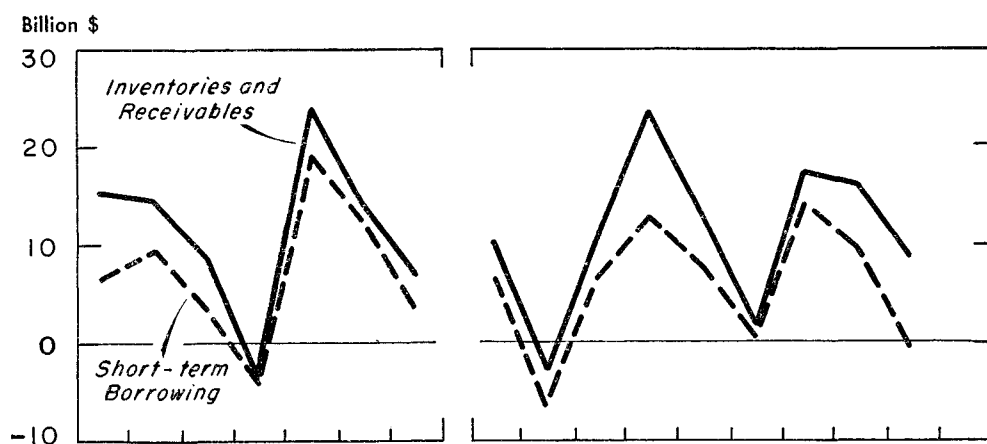
In part, the retained earnings decline during periods of recession has been offset by a rise in depreciation allowances stemming from continued growth in the capital stock. During the fiscal year 1961, for example, such allowances rose \$1½ billion.

Corporations tend to increase their gross long-term borrowings in periods of recession to improve their debt structure and to meet continuing capital needs, which, though reduced, are still large. The step-up in bond flotations reflects also the impact on corporate financing policies of the lower interest rates ruling during recession. There are increased flotations to repay previously incurred bank debt, and to refinance outstanding bonds into instruments bearing lower interest rates. As noted earlier, such borrowings peaked after the low point of the 1960-61 recession had been passed.

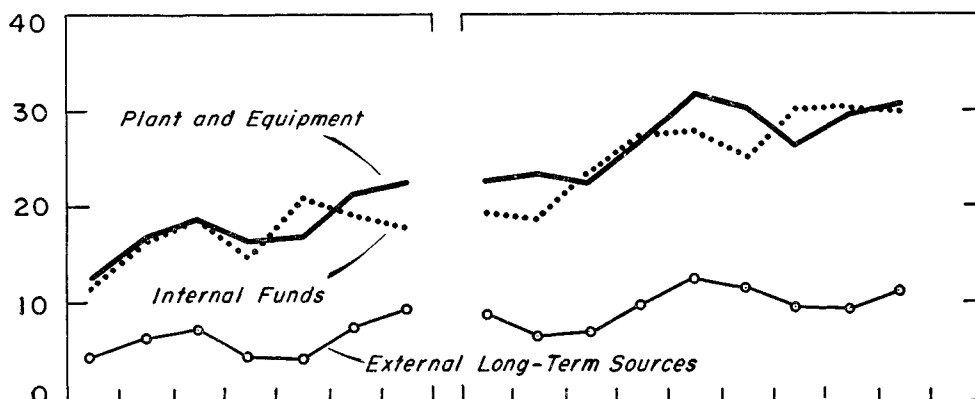
There has been little change in corporate liquid asset holdings in recent recessions; however, each recession since the early 1950's has featured a shift in composition from U.S. Treasury bills to time and other bank deposits as the cost of holding cash declined and as companies took advantage of differential movements in interest rates. For example, during the 1960-61 recession, corporate holdings of U.S. Treasury securities were reduced \$1½ billion, while their holdings of bank deposits were increased by a like amount. During the same period some corporations took advantage of differential movements in domestic and foreign

CORPORATE FINANCING

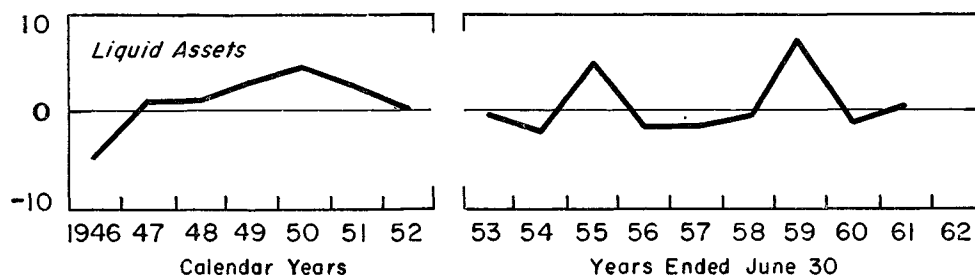
Short-Term Borrowing Mirrors Working Capital Changes



External Long-Term Sources Move With Plant and Equipment Spending, With Internal Funds Leading



Liquid Assets Swing



interest rates by temporarily investing some funds in short-term foreign securities.

The pattern during recovery

The recovery phase of recent cycles has featured a reversal from decreases to increases in inventory holding, customer credit, and associated borrowings. Fixed capital spending normally turns up rather late in the recovery period, but it tends to average lower in this period than during the downswing. Retained profits and total liquid asset holdings tend to move up sharply. Comprehensive sources and uses data on the current recovery will not be available for some time. Such data as are now at hand indicate that the current advance is generally similar to earlier ones differing mainly in the faster rate of advance in working capital and in the generally easier tone of the money and capital markets which have generally accommodated their needs to date. While the current advance may not duplicate previous rises exactly, it may be of some interest to review the experience of the 1958-59 recovery.

Inventories rose \$4½ billion during the 12 months ended June 1959, and customer credit accommodation amounted to over \$12 billion in that period. These sharp advances in working capital requirements during the recovery period were accompanied by rises in short-term bank loans and in trade accounts payable. During the 1958-59 recovery, the total of such short-term borrowing aggregated \$8 billion.

Although plant and equipment outlays started rising in the fourth quarter of 1958, such spending aggregated only \$26 billion during the 12 months ended June 1959—off \$4 billion from the previous year. With profits reflecting improved business conditions, retained earnings increased \$3½ billion, while capital consumption allowances rose another \$1¼ billion. With funds from internal sources rising and little incentive to refinance outstanding bank debt because of rising interest rates, bond issues declined \$2½ billion.

These developments permitted substantial acquisitions of liquid assets during the recovery phase. In the four quarters ended June 1959, corporations

acquired \$1½ billion of bank deposits, and \$6 billion of Treasury securities.

The pattern during periods of economic expansion

With the economy now continuing to advance beyond previous peaks, it may be of some interest to review the experience of similar periods, as shown in the data on the sources and uses of corporate funds. During the economic advance corporations tend to build up their inventories and extend credit to their customers in line with the expansion of sales, and short-term borrowing tends to follow the behavior of working capital needs. As economic expansion continues, corporate investment in new plant and equipment picks up. During the expansion phase profit margins tend to come under some pressure, and retained earnings cease to grow although capital consumption allowances continue to rise with the depreciation base. This slowing in the growth of internal

funds as investment in fixed productive facilities rises is reflected in increased issues of stocks and bonds, as well as in reductions in the volume of liquid asset holdings.

During earlier periods of sustained expansion, interest costs generally have advanced as bank reserve positions tightened. The funds available from non-bank institutional lenders were substantially unchanged. As the economic expansion continued, corporations found it more difficult to borrow the amounts in excess of internal funds needed to finance expanding investment programs, and met their needs in part by drawing on liquid assets accumulated during the earlier recovery phase.

As noted earlier, the authorities have in recent months kept the money market in a position favorable to borrowers, and, at the end of the third quarter, corporations were in a generally liquid position.

Investment and Financing by Industry

The mining, manufacturing, and trade industry groups accounted for the bulk of the sharp rises in inventories, customer credit, and internal funds which occurred in the current recovery. Fixed investment by these firms has so far shown but little increase, and they added substantially to their liquid assets.

Fixed capital spending by the public utility and communications groups while showing little rise, have remained high. They drew heavily on the capital market during the second quarter, using the proceeds to meet their capital needs, to refinance higher-cost debt, and to build up their liquid asset holdings, at least temporarily. Finance companies' lending operations showed little increase during this period, and these companies improved their liquidity position by reducing bank debt.

In discussing the behavior of the different industries in business cycles, it is recognized that the manufacturing and trade groups hold the bulk of all corporate inventories, and cyclical fluctuations associated with accumulation and liquidation of inventories are largely confined to these industries. Moreover,

cyclical movements are very important in industries producing and distributing durable goods. As a result, the cyclical behavior of corporations described earlier is to a large extent determined by the manufacturing and trade industries, and by the durable segment of these industries in particular.

The public utilities and communications industries are of great importance in the capital market, as their capital expansion accounts for a substantial portion of total fixed investment and they meet a high proportion of their investment needs in this market. In addition to financing their current requirements, communication and utility firms have on occasion entered the markets in volume when interest costs have favored the refinancing of outstanding obligations.

Manufacturing and mining

The dominating influence of manufacturing and mining firms on cyclical fluctuations in corporate financing can be illustrated by developments during the 1960-61 recession when total uses for these industries declined \$3 billion, about three-fifths of the total decline.

In the 1957-58 recession they had accounted for more than nine-tenths of the decline in total uses for all non-financial corporations.

Cyclical fluctuations among mining and manufacturing firms center in working capital, as both inventory buying and customer financing move sharply downward in recession and upward in recovery, while plant and equipment outlays display the same lagged reaction to cyclical changes noted earlier in the discussion of the all-industry figures.

On the sources side, changes for this cyclically sensitive group are reflected principally in the behavior of internal funds and short-term borrowing, while external long-term sources are less directly affected. The swings in corporate sales during the course of the cycle are quickly reflected in fluctuations in profits, which are carried through to internal fund sources. The sharp alteration in the requirements for working capital lead to similar moves in short-term borrowing. The reliance of manufacturing and mining firms on stock and bond issues to finance investment is much less extensive than for corporations generally. Their resort to these sources has been heaviest in periods when investment spending was moving up relative to internal funds, and are thus highest during periods of sustained economic expansion.

With manufacturing and mining profits rising faster than investment

during recovery, these companies add substantially to their liquid assets during such periods. At other times, manufacturing and mining firms generally draw down their previously accumulated liquid assets, with liquidation highest during periods when investment rose faster than funds available from internal sources.

Trade and transportation

Among trade firms, the fragmentary data available indicate a cyclical pattern much like that just described for manufacturing and mining, at least with respect to current sources and uses. But, the growth of suburban shopping centers and related facilities has resulted in a rising trend in fixed capital spending which has persisted through periods of recession.

Transportation firms do not hold significant inventories, and the impact of business fluctuation on their investment and financing transactions is less direct than in the case of manufacturing, mining, and trade firms even though their traffic volume is quite sensitive. They have, however, shown mild swings in receivables and payables as the volume of traffic has fluctuated.

Capital spending by the railroads, which has been low and declining in recent years with the poor earnings they have been able to report, tends to drop off during recessions and, while increasing some during the subsequent recoveries, has not regained previous

peaks. Railroads have been retiring long-term debt in recent years, trying to improve their earnings status, but these retirements have shown little relation to the business cycle. Among nonrail transportation firms, plant and equipment outlays turned down moderately last year after a sustained increase since 1958, as the purchase of new jets and allied equipment was reduced, but here again the earnings position of the air carriers has worsened through the third quarter of 1961.

Public utilities and communications

Firms operating in the public utilities and communications industries have been characterized by very little fluctuation in output over the cycle, and the relation between their financing requirements and the business cycle has been limited. Profits are regulated by government agencies and the bulk of these after-tax earnings are paid out to shareholders, leaving depreciation allowances as the principal source of internal funds. Both industry groups have been faced with strong and growing demands for their services and have spent over twice as much on facilities expansion as was available to them from internal funds. They have resorted to the issue of stocks and bonds for the balance of their financing needs, and accounted for about two-fifths of total security issues in most of the postwar years, though their portion of total investment was only on the order of one-fourth.

Although the communications and utility industries have many points of similarity, their investments have moved differently in recent years. Public utility investment and borrowing peaked in the year ended June 1958, and has since been running at somewhat lower rates. Communications firms have increased their investment spending and security issues during the past three years.

One of the interesting aspects of current security markets is the extent to which utility stocks have advanced. Laggards over much of the postwar period, these have been leaders in the security price rise during the past 2 years. Compared with earlier 1959 highs, for example, the SEC stock price index shows the utility average up 42

Table 2.—Sources and Uses of Corporate Funds by Industry, Years Ended June 30, 1958-61

[Billions of dollars]

| | Manufacturing and mining | | | | Railroads | | | | Transportation other than rail | | | | Public utilities and communications | | | |
|---|--------------------------|------|------|------|-----------|------|------|------|--------------------------------|------|------|------|-------------------------------------|------|------|------|
| | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 |
| Sources, total | 14.8 | 26.8 | 22.8 | 19.5 | 0.2 | 0.8 | 0.7 | 0.5 | 1.7 | 1.5 | 2.1 | 1.7 | 8.3 | 8.0 | 8.0 | 8.6 |
| Retained profits ¹ | 4.4 | 7.2 | 6.6 | 5.0 | -2 | -1 | -2 | -2 | (2) | (2) | -1 | -1 | (2) | .4 | .5 | .4 |
| Depreciation | 9.9 | 10.5 | 11.0 | 11.7 | .9 | .9 | .9 | .9 | 1.1 | 1.2 | 1.3 | 1.5 | 2.9 | 3.2 | 3.3 | 3.4 |
| External long-term sources ² | 3.1 | 2.5 | 1.7 | 2.7 | -2 | -2 | -1 | -2 | .5 | .5 | .4 | .4 | 5.2 | 3.7 | 3.4 | 4.4 |
| Short-term sources ³ | -2.5 | 6.6 | 3.5 | .2 | -3 | .2 | .2 | (2) | .1 | .2 | .4 | (2) | .1 | .7 | .8 | .2 |
| Uses, total | 11.6 | 25.5 | 19.3 | 16.3 | .5 | 1.3 | .9 | .5 | 1.3 | 2.0 | 2.1 | 1.8 | 9.8 | 9.1 | 8.7 | 10.0 |
| Plant and equipment | 15.0 | 11.9 | 14.3 | 14.9 | 1.2 | .7 | 1.0 | .8 | 1.5 | 1.4 | 1.9 | 1.6 | 9.1 | 8.5 | 8.5 | 8.8 |
| Inventories (book value) | -2.7 | 2.9 | 3.4 | -1.2 | -1 | (2) | (2) | -1 | (2) | (2) | .1 | (2) | (2) | (2) | (2) | (2) |
| Receivables and misc. assets | (2) | 5.8 | 3.5 | 3.5 | -1 | (2) | (2) | (2) | .1 | .3 | .2 | .2 | .3 | .5 | .3 | .5 |
| Cash and U.S. Government securities | -7 | 4.8 | -1.9 | -9 | -5 | .5 | -1 | -3 | -2 | .3 | .1 | .1 | .4 | (2) | (2) | .8 |
| Discrepancy (uses less sources) | -3.3 | -1.3 | -3.5 | -3.2 | .3 | .4 | .2 | (2) | -4 | (2) | (2) | .2 | 1.5 | 1.1 | .7 | 1.4 |

¹ Includes depletion.

² Less than \$50 million.

³ Includes stocks, bonded debt, long-term bank loans, mortgages and other long-term debt.

⁴ Includes short-term bank loans, trade payables, Federal income tax liabilities, and miscellaneous liabilities.

Source: U.S. Department of Commerce, Office of Business Economics, based on Securities and Exchange Commission, and other financial data.

percent as compared with about 11 percent for manufacturing stocks. Despite recent gains, the postwar rise in utility stock prices is still far short of that for the manufacturing stocks.

Finance and real estate

The statistics on corporate funds sources and uses shown in table 1 include the operations of sales and consumer finance companies, investment companies, and real estate firms. Incomplete data indicate that the operations of sales finance companies are closely related to the stage of the business cycle, as their loans to dealers and consumers peak during periods of high automobile sales and decline when auto activity slackens. During these peak periods, they have generally financed their credit extensions by short-term borrowing, particularly from banks. During recessions, they have generally taken advantage of lower interest rates to refinance outstanding debt from short- to long-term instruments. During the four quarters ended June 1961, finance companies issued over \$1 billion of new securities, replacing short-term bank debt.

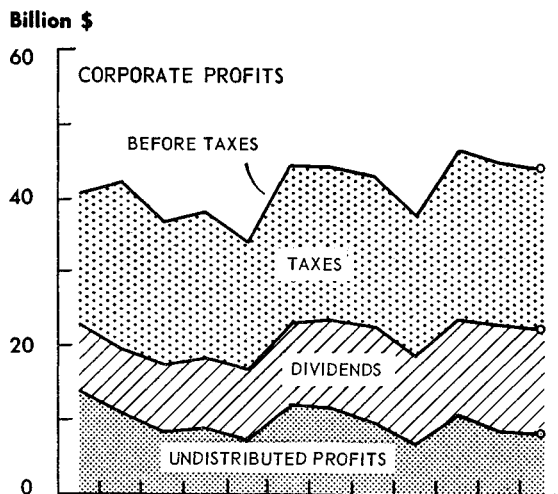
Investment companies have been growing very rapidly in recent years and their operations have been little affected by the business cycle. Such firms obtain funds by issuing shares to investors and then employing the funds to purchase securities, particularly stocks. While owner redemption has shown a rising tendency, new sales have grown faster, and these companies are among the fastest growing financial institutions in the country. Although the funds acquired by these companies generally do not provide direct financing to other corporations,

their activities have supported stock financing problems of nonfinancial prices, and, to this extent, eased the corporations.

DISPOSITION OF CORPORATE PROFITS

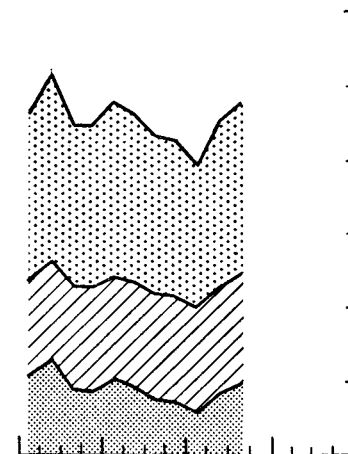
Shifts Over the Past Decade:

Undistributed Profits Declined as Dividend Payout Grew and Margins Were Reduced

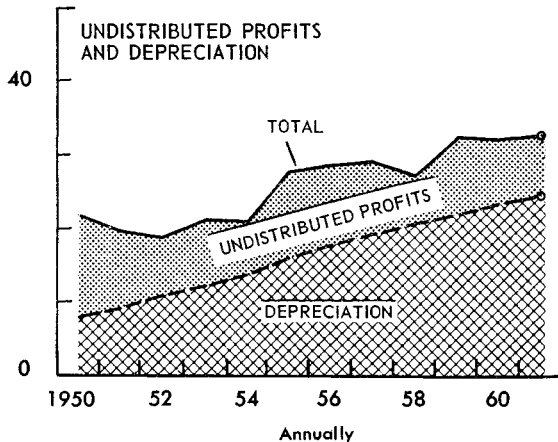


Fluctuations in Recent Cycle:

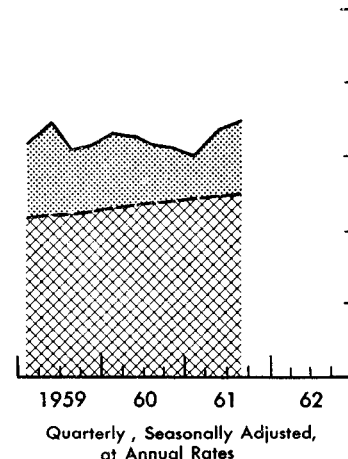
With Dividends Stable in Shortrun Recovery Now Raises Undistributed Profits



Rising Depreciation With Larger Capital Stock Has Lifted Total Internal Funds



And Internal Funds Downdrift Is Reversed



© First half seasonally adjusted, at annual rate
U. S. Department of Commerce, Office of Business Economics

61-11-11

New or Revised Series—Gas, Quarterly: Revised Data for Page S-26

| Item | 1960 | | | | | Item | 1960 | | | | |
|---|-------|-------|-------|-------|-------------------|---|---------|---------|--------|---------|-------------------|
| | I | II | III | IV | Quarterly average | | I | II | III | IV | Quarterly average |
| Manufactured and mixed gas: 1 | | | | | | Natural gas: 1 | | | | | |
| Customers, end of quarter, total.....thous. | 2,494 | 2,452 | 2,385 | 2,165 | 2,374 | Customers, end of quarter, total.....thous. | 30,388 | 30,233 | 30,253 | 31,343 | 30,554 |
| Residential.....do..... | 2,328 | 2,289 | 2,230 | 2,024 | 2,218 | Residential.....do..... | 27,892 | 27,809 | 27,869 | 28,778 | 28,087 |
| Industrial and commercial.....do..... | 165 | 162 | 154 | 140 | 155 | Industrial and commercial.....do..... | 2,460 | 2,388 | 2,349 | 2,525 | 2,431 |
| Sales to consumers, total.....mil. therms. | 927 | 514 | 289 | 544 | 568 | Sales to consumers, total.....mil. therms. | 30,322 | 21,198 | 16,472 | 22,554 | 22,637 |
| Residential.....do..... | 715 | 349 | 161 | 386 | 403 | Residential.....do..... | 13,875 | 6,448 | 2,494 | 7,414 | 7,558 |
| Industrial and commercial.....do..... | 209 | 160 | 123 | 156 | 162 | Industrial and commercial.....do..... | 15,035 | 13,691 | 13,025 | 13,876 | 13,907 |
| Revenue from sales to consumers, total.....mil. \$. | 116.6 | 69.6 | 42.6 | 68.8 | 74.4 | Revenue from sales to consumers, total.....mil. \$. | 1,917.4 | 1,209.3 | 817.5 | 1,362.4 | 1,326.6 |
| Residential.....do..... | 93.2 | 52.5 | 29.9 | 53.1 | 57.2 | Residential.....do..... | 1,211.6 | 649.1 | 328.4 | 750.3 | 734.9 |
| Industrial and commercial.....do..... | 23.0 | 16.7 | 12.5 | 15.5 | 16.9 | Industrial and commercial.....do..... | 659.4 | 526.3 | 459.6 | 570.0 | 553.8 |

1 Totals include data for components not shown separately.
Source: American Gas Association.

NEW OR REVISED SERIES

Lumber Production, Shipments, Stocks, and Orders: Revised Data for Page S-31

[Millions of board feet]

| Month | All Types | | | | | | | | | | | | | | | | | |
|----------------------|------------|-------|-----------|------|-----------|-------|-----------|-------|-----------|------|-----------|-------|---|-------|-----------|-------|-----------|-------|
| | Production | | | | | | Shipments | | | | | | Stocks (gross), mill, end of month ¹ | | | | | |
| | Total | | Hardwoods | | Softwoods | | Total | | Hardwoods | | Softwoods | | Total | | Hardwoods | | Softwoods | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| January..... | 2,725 | 2,675 | 506 | 489 | 2,219 | 2,186 | 2,741 | 2,619 | 526 | 518 | 2,215 | 2,101 | 7,226 | 7,404 | 1,916 | 1,944 | 5,310 | 5,460 |
| February..... | 2,718 | 2,924 | 514 | 501 | 2,204 | 2,423 | 2,763 | 2,785 | 564 | 563 | 2,199 | 2,222 | 7,180 | 7,542 | 1,866 | 1,882 | 5,314 | 5,660 |
| March..... | 3,043 | 3,108 | 554 | 470 | 2,489 | 2,638 | 3,196 | 2,949 | 570 | 547 | 2,626 | 2,492 | 7,017 | 7,702 | 1,850 | 1,805 | 5,167 | 5,897 |
| April..... | 3,210 | 3,039 | 558 | 528 | 2,652 | 2,511 | 3,384 | 3,041 | 578 | 549 | 2,806 | 2,492 | 6,831 | 7,709 | 1,830 | 1,784 | 5,001 | 5,916 |
| May..... | 3,251 | 3,186 | 593 | 545 | 2,658 | 2,641 | 3,332 | 3,182 | 572 | 542 | 2,760 | 2,640 | 6,741 | 7,794 | 1,851 | 1,787 | 4,890 | 5,917 |
| June..... | 3,317 | 3,174 | 556 | 557 | 2,761 | 2,617 | 3,340 | 3,090 | 538 | 515 | 2,802 | 2,575 | 6,715 | 7,788 | 1,869 | 1,829 | 4,846 | 5,959 |
| July..... | 3,213 | 2,985 | 577 | 540 | 2,636 | 2,145 | 3,260 | 2,663 | 519 | 474 | 2,741 | 2,129 | 6,661 | 7,870 | 1,927 | 1,895 | 4,734 | 5,975 |
| August..... | 3,255 | 3,190 | 595 | 530 | 2,660 | 2,600 | 3,258 | 3,050 | 585 | 493 | 2,673 | 2,557 | 6,656 | 8,009 | 1,937 | 1,932 | 4,719 | 6,077 |
| September..... | 3,372 | 2,985 | 589 | 511 | 2,783 | 2,474 | 3,195 | 2,880 | 545 | 474 | 2,650 | 2,406 | 6,833 | 8,115 | 1,981 | 1,969 | 4,852 | 6,146 |
| October..... | 3,345 | 2,775 | 587 | 549 | 2,758 | 2,226 | 3,201 | 2,675 | 604 | 495 | 2,180 | 2,180 | 6,976 | 8,215 | 1,964 | 2,023 | 5,012 | 6,192 |
| November..... | 2,929 | 2,524 | 550 | 509 | 2,379 | 2,015 | 2,686 | 2,440 | 542 | 466 | 2,144 | 1,974 | 7,219 | 8,299 | 1,972 | 2,066 | 5,247 | 6,233 |
| December..... | 2,995 | 2,229 | 520 | 431 | 2,475 | 1,798 | 2,867 | 2,320 | 519 | 424 | 2,348 | 1,896 | 7,347 | 8,207 | 1,973 | 2,073 | 5,374 | 6,134 |
| Monthly average..... | 3,114 | 2,874 | 558 | 513 | 2,556 | 2,361 | 3,102 | 2,803 | 555 | 505 | 2,547 | 2,298 | 6,950 | 7,880 | 1,911 | 1,916 | 5,039 | 5,964 |

| Month | Douglas Fir | | | | | | | | | |
|----------------------|-------------|------|------------------------|------|------------|------|-----------|------|------------------------------------|-------|
| | Orders | | | | Production | | Shipments | | Stocks (gross), mill, end of month | |
| | New | | Unfilled, end of month | | | | | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| January..... | 748 | 604 | 664 | 670 | 705 | 697 | 684 | 643 | 942 | 1,062 |
| February..... | 648 | 732 | 687 | 710 | 646 | 776 | 626 | 692 | 962 | 1,145 |
| March..... | 762 | 706 | 666 | 659 | 775 | 849 | 783 | 757 | 955 | 1,238 |
| April..... | 847 | 698 | 683 | 635 | 798 | 744 | 830 | 722 | 923 | 1,260 |
| May..... | 858 | 698 | 744 | 527 | 784 | 753 | 797 | 805 | 909 | 1,208 |
| June..... | 692 | 711 | 483 | 483 | 831 | 702 | 860 | 753 | 880 | 1,154 |
| July..... | 841 | 643 | 661 | 515 | 724 | 574 | 757 | 611 | 848 | 1,117 |
| August..... | 729 | 732 | 634 | 486 | 719 | 772 | 756 | 760 | 810 | 1,128 |
| September..... | 711 | 659 | 584 | 440 | 797 | 706 | 760 | 705 | 847 | 1,130 |
| October..... | 695 | 615 | 548 | 426 | 792 | 623 | 731 | 629 | 907 | 1,124 |
| November..... | 677 | 618 | 566 | 436 | 736 | 598 | 658 | 608 | 985 | 1,114 |
| December..... | 895 | 576 | 708 | 412 | 775 | 553 | 753 | 600 | 1,007 | 1,066 |
| Monthly average..... | 759 | 666 | 643 | 533 | 757 | 696 | 750 | 691 | 915 | 1,146 |

| Month | Southern Pine | | | | | | | | | |
|----------------------|---------------|------|------------------------|------|------------|------|-----------|------|------------------------------------|-------|
| | Orders | | | | Production | | Shipments | | Stocks (gross), mill, end of month | |
| | New | | Unfilled, end of month | | | | | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| January..... | 511 | 488 | 188 | 200 | 529 | 517 | 496 | 467 | 1,857 | 1,856 |
| February..... | 525 | 448 | 219 | 182 | 502 | 522 | 494 | 466 | 1,865 | 1,912 |
| March..... | 642 | 527 | 248 | 201 | 576 | 570 | 613 | 508 | 1,828 | 1,974 |
| April..... | 653 | 579 | 255 | 216 | 599 | 581 | 646 | 564 | 1,781 | 1,991 |
| May..... | 642 | 572 | 281 | 221 | 586 | 604 | 616 | 567 | 1,751 | 2,028 |
| June..... | 621 | 576 | 278 | 208 | 583 | 633 | 624 | 589 | 1,710 | 2,072 |
| July..... | 631 | 489 | 261 | 203 | 611 | 521 | 648 | 494 | 1,673 | 2,099 |
| August..... | 612 | 545 | 277 | 198 | 557 | 547 | 598 | 550 | 1,634 | 2,096 |
| September..... | 593 | 530 | 267 | 174 | 605 | 551 | 603 | 551 | 1,636 | 2,093 |
| October..... | 566 | 521 | 230 | 167 | 626 | 530 | 603 | 528 | 1,659 | 2,115 |
| November..... | 452 | 479 | 194 | 102 | 548 | 530 | 488 | 484 | 1,719 | 2,161 |
| December..... | 457 | 447 | 179 | 165 | 559 | 446 | 472 | 444 | 1,806 | 2,163 |
| Monthly average..... | 575 | 517 | 240 | 191 | 573 | 548 | 575 | 518 | 1,743 | 2,047 |

| Month | Western Pine | | | | | | | | | |
|----------------------|--------------|------|------------------------|------|------------|------|-----------|------|---|-------|
| | Orders | | | | Production | | Shipments | | Stocks (gross), mill, end of month ¹ | |
| | New | | Unfilled, end of month | | | | | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| January..... | 717 | 638 | 483 | 408 | 615 | 604 | 674 | 653 | 1,730 | 1,767 |
| February..... | 714 | 681 | 488 | 376 | 681 | 729 | 710 | 700 | 1,701 | 1,796 |
| March..... | 844 | 751 | 527 | 391 | 727 | 791 | 896 | 735 | 1,622 | 1,852 |
| April..... | 860 | 773 | 490 | 367 | 835 | 791 | 899 | 798 | 1,558 | 1,845 |
| May..... | 888 | 855 | 468 | 370 | 870 | 877 | 912 | 851 | 1,516 | 1,871 |
| June..... | 835 | 771 | 426 | 339 | 912 | 865 | 879 | 803 | 1,549 | 1,933 |
| July..... | 905 | 733 | 414 | 378 | 913 | 721 | 919 | 694 | 1,543 | 1,960 |
| August..... | 852 | 808 | 357 | 364 | 977 | 908 | 911 | 822 | 1,609 | 2,046 |
| September..... | 866 | 743 | 243 | 348 | 961 | 816 | 881 | 760 | 1,659 | 2,102 |
| October..... | 855 | 673 | 336 | 322 | 923 | 713 | 863 | 699 | 1,749 | 2,116 |
| November..... | 625 | 569 | 308 | 308 | 726 | 587 | 655 | 584 | 1,829 | 2,119 |
| December..... | 903 | 630 | 423 | 332 | 784 | 565 | 788 | 606 | 1,816 | 2,078 |
| Monthly average..... | 822 | 719 | 422 | 350 | 827 | 747 | 825 | 725 | 1,658 | 1,95 |

¹ Revisions for 1948-1958 for stocks, all types of lumber, and for Western pine stocks are available upon request.

Source: National Lumber Manufacturers Association.

Current BUSINESS STATISTICS



THE STATISTICS here update series published in the 1961 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1957 through 1960 (1951-60, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1961 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1960 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1961 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1958 | 1959 | 1960 | 1958 | | 1959 | | | | 1960 | | | | 1961 | | |
|---|--|------|------|------|----|------|----|-----|----|------|----|-----|----|------|----|-----|
| | Annual total | | | III | IV | I | II | III | IV | I | II | III | IV | I | II | III |
| | Seasonally adjusted quarterly totals at annual rates | | | | | | | | | | | | | | | |

GENERAL BUSINESS INDICATORS—Quarterly Series

| NATIONAL INCOME AND PRODUCT | 1958 | 1959 | 1960 | 1958 | 1959 | 1960 | 1958 | 1959 | 1960 | 1958 | 1959 | 1960 | 1958 | 1959 | 1960 | 1958 | 1959 | 1960 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| National income, total.....bil. \$.. | 367.4 | 399.6 | 417.1 | 370.1 | 381.7 | 300.7 | 405.2 | 399.4 | 402.8 | 413.5 | 419.2 | 419.0 | 416.5 | 412.2 | 426.0 | ----- | ----- | ----- |
| Compensation of employees, total.....do.... | 257.1 | 278.4 | 293.7 | 258.9 | 263.7 | 270.6 | 280.0 | 280.5 | 282.4 | 290.2 | 294.6 | 296.0 | 294.0 | 292.6 | 300.2 | 306.2 | ----- | ----- |
| Wages and salaries, total.....do.... | 239.8 | 258.5 | 271.3 | 241.6 | 245.8 | 251.4 | 260.1 | 260.3 | 261.9 | 268.3 | 272.4 | 273.2 | 271.3 | 270.1 | 277.3 | 282.7 | ----- | ----- |
| Private.....do.... | 196.6 | 213.2 | 223.0 | 197.6 | 201.5 | 206.7 | 215.0 | 214.8 | 216.0 | 221.4 | 224.6 | 224.2 | 221.6 | 219.7 | 226.0 | 230.7 | ----- | ----- |
| Military.....do.... | 9.8 | 9.9 | 9.9 | 10.0 | 9.9 | 9.9 | 9.9 | 9.9 | 9.8 | 9.8 | 9.8 | 9.9 | 10.0 | 10.1 | 10.1 | 10.2 | ----- | ----- |
| Government civilian.....do.... | 33.5 | 35.4 | 38.5 | 34.0 | 34.4 | 34.8 | 35.3 | 35.7 | 36.1 | 37.1 | 38.0 | 39.1 | 39.7 | 40.3 | 41.2 | 41.9 | ----- | ----- |
| Supplements to wages and salaries.....do.... | 17.3 | 20.0 | 22.4 | 17.3 | 17.8 | 19.2 | 19.9 | 20.2 | 20.5 | 21.9 | 22.2 | 22.7 | 22.7 | 22.5 | 22.9 | 23.4 | ----- | ----- |
| Proprietors' income, total [♂]do.... | 46.1 | 46.3 | 48.2 | 46.2 | 46.5 | 46.6 | 46.7 | 45.9 | 46.1 | 46.3 | 48.6 | 48.7 | 49.0 | 48.9 | 49.2 | 49.2 | ----- | ----- |
| Business and professional [♂]do.... | 32.5 | 35.0 | 36.2 | 32.7 | 33.5 | 34.1 | 35.2 | 35.3 | 35.3 | 35.8 | 36.4 | 36.3 | 36.3 | 36.0 | 36.3 | 36.6 | ----- | ----- |
| Farm.....do.... | 13.5 | 11.3 | 12.0 | 13.4 | 12.9 | 12.5 | 11.5 | 10.6 | 10.8 | 10.5 | 12.3 | 12.4 | 12.7 | 12.9 | 12.9 | 12.8 | ----- | ----- |
| Rental income of persons.....do.... | 12.2 | 11.9 | 11.7 | 12.2 | 12.1 | 12.0 | 11.9 | 11.8 | 11.7 | 11.7 | 11.7 | 11.7 | 11.7 | 11.5 | 11.5 | 11.5 | ----- | ----- |
| Corporate profits and inventory valuation adjustment, total.....bil. \$.. | 37.2 | 46.4 | 45.1 | 37.9 | 43.8 | 45.3 | 50.2 | 44.4 | 45.5 | 47.4 | 45.9 | 44.1 | 42.9 | 40.0 | 45.5 | ----- | ----- | ----- |
| Corporate profits before tax, total.....do.... | 37.4 | 46.8 | 45.0 | 38.2 | 44.7 | 46.1 | 51.5 | 44.8 | 44.9 | 48.1 | 46.3 | 43.2 | 42.6 | 39.6 | 45.2 | ----- | ----- | ----- |
| Corporate profits tax liability.....do.... | 18.6 | 23.1 | 22.3 | 19.0 | 22.3 | 22.8 | 25.4 | 22.1 | 22.1 | 23.9 | 23.0 | 21.4 | 21.1 | 19.6 | 22.4 | ----- | ----- | ----- |
| Corporate profits after tax.....do.... | 18.8 | 23.7 | 22.7 | 19.1 | 22.4 | 23.4 | 26.1 | 22.7 | 22.7 | 24.2 | 23.3 | 21.7 | 21.4 | 20.0 | 22.8 | ----- | ----- | ----- |
| Inventory valuation adjustment.....do.... | -3 | -5 | 0 | -2 | -9 | -9 | -1.3 | -4 | 7 | -7 | -4 | 9 | 3 | 4 | 3 | ----- | ----- | ----- |
| Net interest.....do.... | 14.8 | 16.6 | 18.4 | 15.0 | 15.6 | 16.2 | 16.4 | 16.7 | 17.0 | 17.8 | 18.3 | 18.6 | 18.9 | 19.2 | 19.6 | 20.2 | ----- | ----- |
| Gross national product, total.....do.... | 444.5 | 482.8 | 504.4 | 447.0 | 460.6 | 472.2 | 488.5 | 482.3 | 488.3 | 501.5 | 506.4 | 505.1 | 504.5 | 500.8 | 516.1 | 525.8 | ----- | ----- |
| Personal consumption expenditures, total.....do.... | 293.2 | 314.0 | 328.9 | 294.5 | 299.8 | 305.8 | 313.6 | 316.5 | 320.0 | 323.8 | 329.9 | 329.7 | 332.3 | 330.7 | 336.1 | 341.0 | ----- | ----- |
| Durable goods, total [⊕]do.... | 37.3 | 43.5 | 44.3 | 36.7 | 39.5 | 41.6 | 44.5 | 44.4 | 43.7 | 44.7 | 45.3 | 43.4 | 43.8 | 39.4 | 42.0 | 42.3 | ----- | ----- |
| Automobiles and parts.....do.... | 13.9 | 18.1 | 18.6 | 13.2 | 15.6 | 17.2 | 19.0 | 18.4 | 17.6 | 18.8 | 19.3 | 17.8 | 18.6 | 14.8 | 16.7 | 16.4 | ----- | ----- |
| Furniture and household equipment.....do.... | 17.4 | 18.9 | 18.8 | 17.6 | 17.8 | 18.0 | 18.9 | 19.2 | 19.3 | 19.1 | 19.0 | 18.7 | 18.3 | 17.8 | 18.3 | 18.8 | ----- | ----- |
| Nondurable goods, total [⊕]do.... | 141.6 | 147.3 | 152.4 | 142.6 | 143.2 | 144.9 | 147.3 | 147.7 | 149.3 | 150.5 | 153.3 | 152.7 | 153.1 | 153.7 | 154.1 | 156.2 | ----- | ----- |
| Clothing and shoes.....do.... | 25.7 | 27.4 | 28.1 | 26.2 | 26.2 | 26.5 | 27.8 | 27.6 | 27.8 | 28.1 | 28.3 | 28.3 | 27.7 | 27.9 | 27.6 | 28.6 | ----- | ----- |
| Food and alcoholic beverages.....do.... | 76.6 | 78.0 | 80.1 | 78.6 | 76.9 | 77.4 | 78.1 | 77.8 | 78.7 | 78.9 | 80.6 | 79.9 | 80.8 | 81.1 | 81.4 | 81.9 | ----- | ----- |
| Gasoline and oil.....do.... | 10.5 | 11.0 | 11.6 | 10.6 | 10.6 | 10.7 | 10.9 | 11.1 | 11.1 | 11.4 | 11.6 | 11.6 | 11.8 | 11.7 | 11.7 | 11.8 | ----- | ----- |
| Services, total [⊕]do.... | 114.3 | 123.2 | 132.2 | 115.2 | 117.1 | 119.4 | 121.9 | 124.4 | 127.0 | 128.6 | 131.2 | 133.6 | 135.4 | 137.5 | 139.9 | 142.4 | ----- | ----- |
| Household operation.....do.... | 16.9 | 18.1 | 19.6 | 17.0 | 17.2 | 17.5 | 17.8 | 18.2 | 18.9 | 19.2 | 19.5 | 19.7 | 20.0 | 20.6 | 20.9 | 21.2 | ----- | ----- |
| Housing.....do.... | 37.7 | 39.9 | 42.2 | 38.0 | 38.5 | 39.3 | 39.8 | 40.1 | 40.5 | 41.1 | 41.9 | 42.7 | 43.1 | 43.6 | 44.2 | 44.8 | ----- | ----- |
| Transportation.....do.... | 9.2 | 10.0 | 10.5 | 9.2 | 9.4 | 9.5 | 9.8 | 10.2 | 10.2 | 10.4 | 10.5 | 10.5 | 10.5 | 10.5 | 10.7 | 10.9 | ----- | ----- |
| Gross private domestic investment, total.....do.... | 56.6 | 72.4 | 72.4 | 55.8 | 63.6 | 70.4 | 79.1 | 68.2 | 71.8 | 78.9 | 74.6 | 70.5 | 65.6 | 59.8 | 68.8 | 73.2 | ----- | ----- |
| New construction.....do.... | 35.5 | 40.2 | 40.7 | 35.1 | 36.9 | 39.0 | 41.2 | 41.0 | 39.6 | 40.9 | 40.7 | 40.4 | 40.7 | 39.6 | 41.3 | 42.7 | ----- | ----- |
| Producers' durable equipment.....do.... | 23.1 | 25.9 | 27.5 | 22.3 | 23.4 | 24.3 | 26.3 | 26.6 | 26.6 | 27.1 | 28.6 | 27.7 | 26.7 | 24.2 | 24.7 | 26.0 | ----- | ----- |
| Change in business inventories.....do.... | -2.0 | 6.3 | 4.2 | -1.6 | 3.3 | 7.1 | 11.7 | 7 | 5.6 | 10.9 | 5.4 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | ----- | ----- |
| Net exports of goods and services.....do.... | 1.2 | -7 | 3.0 | 1.6 | 4 | -6 | -1.7 | -5 | 0 | 1.8 | 2.3 | 3.0 | 5.1 | 5.3 | 3.9 | 2.6 | ----- | ----- |
| Exports.....do.... | 22.7 | 23.1 | 26.7 | 22.9 | 22.7 | 22.1 | 22.3 | 24.0 | 24.1 | 25.6 | 26.7 | 26.8 | 27.6 | 27.6 | 26.4 | 27.0 | ----- | ----- |
| Imports.....do.... | 21.5 | 23.8 | 23.6 | 21.4 | 22.3 | 22.7 | 24.0 | 24.5 | 24.0 | 23.9 | 24.4 | 23.8 | 22.4 | 22.3 | 22.5 | 24.3 | ----- | ----- |
| Government purchases of goods and services, total.....bil. \$.. | 93.5 | 97.1 | 100.1 | 95.1 | 96.7 | 96.7 | 97.5 | 98.1 | 96.5 | 96.9 | 99.6 | 101.9 | 101.6 | 105.0 | 107.3 | 109.0 | ----- | ----- |
| Federal (less Government sales).....do.... | 52.6 | 53.5 | 52.9 | 53.7 | 54.3 | 53.2 | 53.9 | 54.1 | 52.9 | 51.8 | 52.9 | 54.0 | 53.0 | 54.7 | 56.6 | 57.4 | ----- | ----- |
| National defense [♀]do.... | 44.8 | 46.2 | 45.5 | 44.9 | 45.5 | 45.9 | 46.5 | 46.3 | 45.9 | 45.5 | 45.5 | 45.4 | 45.7 | 47.2 | 48.8 | 49.0 | ----- | ----- |
| State and local.....do.... | 40.8 | 43.6 | 47.2 | 41.4 | 42.3 | 43.5 | 43.6 | 44.0 | 43.6 | 45.0 | 46.8 | 48.0 | 48.6 | 50.3 | 50.6 | 51.6 | ----- | ----- |
| By major type of product: [*] | | | | | | | | | | | | | | | | | | |
| Final sales, total.....do.... | 446.5 | 476.5 | 500.2 | 448.0 | 457.3 | 465.2 | 476.8 | 481.6 | 482.7 | 490.5 | 501.0 | 502.7 | 506.4 | 504.8 | 513.2 | 521.3 | ----- | ----- |
| Goods output, total.....do.... | 231.4 | 244.0 | 254.3 | 231.9 | 234.3 | 238.3 | 244.6 | 247.1 | 246.1 | 250.9 | 256.9 | 254.8 | 254.6 | 249.7 | 254.3 | 256.9 | ----- | ----- |
| Durable goods output.....do.... | 83.3 | 91.3 | 94.3 | 81.8 | 84.0 | 88.1 | 92.4 | 93.6 | 90.9 | 93.1 | 96.3 | 94.2 | 93.4 | 87.4 | 91.2 | 92.6 | ----- | ----- |
| Nondurable goods output.....do.... | 148.1 | 152.8 | 160.0 | 150.1 | 150.2 | 150.2 | 152.2 | 153.5 | 155.1 | 157.8 | 160.6 | 160.6 | 161.3 | 162.3 | 163.0 | 164.3 | ----- | ----- |
| Services.....do.... | 164.2 | 176.2 | 189.3 | 166.0 | 169.6 | 170.7 | 174.2 | 177.6 | 182.2 | 183.8 | 187.7 | 191.2 | 194.6 | 197.9 | 201.1 | 205.1 | ----- | ----- |
| Construction.....do.... | 50.9 | 55.3 | 56.6 | 50.8 | 53.5 | 56.2 | 58.1 | 56.9 | 54.4 | 55.8 | 56.4 | 56.7 | 57.2 | 57.2 | 59.2 | 59.2 | ----- | ----- |
| Inventory change, total.....do.... | -2.0 | 6.3 | 4.2 | -1.6 | 3.3 | 7.1 | 11.7 | 7 | 5.6 | 10.9 | 5.4 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | ----- | ----- |
| Durable goods output.....do.... | -2.8 | 3.6 | 2.5 | -2.0 | 1.4 | 5.4 | 8.8 | -2.0 | 2.4 | 9.4 | 3.9 | 4 | -3.8 | -5.8 | -3 | 3.5 | ----- | ----- |
| Nondurable goods output.....do.... | 9 | 2.6 | 1.8 | 4 | 1.9 | 1.7 | 2.9 | 2.7 | 3.2 | 1.5 | 1.5 | 2.0 | 2.0 | 1.8 | 3.2 | 1.0 | ----- | ----- |

♂ Revised. ♀ Includes inventory valuation adjustment.
 ⊕ Includes data not shown separately. ♀ Government sales are not deducted.
 * For quarterly data back to 1947, see p. 34 of the July 1961 SURVEY.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1958 | 1959 | 1960 | 1958 | | 1959 | | | | 1960 | | | | 1961 | | |
|---|--------------|---------|---------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| | Annual total | | | III | IV | I | II | III | IV | I | II | III | IV | I | II | III |
| | | | | | | | | | | | | | | | | |
| GENERAL BUSINESS INDICATORS—Quarterly Series—Continued | | | | | | | | | | | | | | | | |
| NATIONAL INCOME AND PRODUCT—Con. | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Seasonally Adjusted At Annual Rates</i> | | | | | | | | | | | | | | | | |
| GNP in constant (1954) dollars | | | | | | | | | | | | | | | | |
| Gross national product, total.....bil. \$. | 401.3 | 428.4 | 440.8 | 402.9 | 413.6 | 422.1 | 434.4 | 426.6 | 430.7 | 441.0 | 443.4 | 440.2 | 438.4 | 433.2 | 445.5 | 451.8 |
| Personal consumption expenditures, total.....do..... | 273.2 | 289.3 | 298.3 | 274.4 | 278.7 | 283.8 | 289.7 | 290.8 | 292.8 | 295.4 | 299.5 | 298.6 | 299.6 | 297.0 | 301.6 | 305.0 |
| Durable goods.....do..... | 35.5 | 41.0 | 41.8 | 35.1 | 37.5 | 39.2 | 41.7 | 41.6 | 41.4 | 42.1 | 42.5 | 40.8 | 41.6 | 37.6 | 39.8 | 39.9 |
| Nondurable goods.....do..... | 133.3 | 138.8 | 141.8 | 134.3 | 135.2 | 136.8 | 139.3 | 139.2 | 149.0 | 149.9 | 142.9 | 142.0 | 141.3 | 141.6 | 142.6 | 144.5 |
| Services.....do..... | 104.4 | 109.5 | 114.7 | 105.1 | 106.1 | 107.7 | 108.8 | 110.0 | 111.4 | 112.4 | 114.2 | 115.8 | 116.6 | 117.8 | 119.2 | 120.6 |
| Gross private domestic investment, total.....do..... | 49.0 | 61.1 | 60.6 | 48.1 | 54.7 | 59.9 | 66.9 | 57.3 | 60.4 | 66.6 | 62.3 | 58.6 | 54.9 | 49.6 | 57.3 | 60.4 |
| New construction.....do..... | 31.1 | 34.3 | 33.9 | 30.6 | 32.1 | 33.7 | 35.2 | 34.7 | 33.4 | 34.3 | 33.9 | 33.6 | 33.9 | 32.9 | 34.1 | 35.1 |
| Producers' durable equipment.....do..... | 19.4 | 21.3 | 22.7 | 18.8 | 19.5 | 20.1 | 21.6 | 21.7 | 21.9 | 22.4 | 23.4 | 22.7 | 22.1 | 19.9 | 20.3 | 21.4 |
| Change in business inventories.....do..... | -1.5 | 5.5 | 4.0 | -1.3 | 3.1 | 6.2 | 10.1 | .8 | 5.0 | 9.9 | 4.9 | 2.3 | -1.1 | -3.2 | 2.9 | 3.9 |
| Net exports of goods and services.....do..... | -.2 | -2.1 | 1.7 | .2 | -1.1 | -2.2 | -3.2 | -1.9 | -.9 | .6 | 1.0 | 1.6 | 3.5 | 3.3 | 1.9 | .6 |
| Government purchases of goods and services, total.....do..... | 79.3 | 80.1 | 80.2 | 80.2 | 81.2 | 89.7 | 81.0 | 80.5 | 78.4 | 78.4 | 86.6 | 81.3 | 80.3 | 83.3 | 84.7 | 85.7 |
| Federal.....do..... | 44.5 | 43.9 | 42.3 | 44.9 | 45.4 | 44.2 | 44.6 | 44.0 | 42.7 | 41.7 | 42.7 | 42.9 | 41.6 | 43.1 | 44.7 | 45.0 |
| State and local.....do..... | 34.8 | 36.2 | 38.0 | 35.3 | 35.8 | 36.5 | 36.4 | 36.5 | 35.8 | 36.7 | 37.8 | 38.4 | 38.7 | 40.2 | 40.0 | 40.8 |
| DISPOSITION OF PERSONAL INCOME | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Seasonally Adjusted at Annual Rates</i> | | | | | | | | | | | | | | | | |
| Personal income, total.....bil. \$. | 360.3 | 383.3 | 402.2 | 364.6 | 368.2 | 374.7 | 384.6 | 385.1 | 388.9 | 395.5 | 403.1 | 405.1 | 405.4 | 404.7 | 413.2 | 420.3 |
| Less: Personal tax and nontax payments.....do..... | 42.3 | 46.0 | 50.4 | 42.7 | 43.1 | 44.9 | 46.1 | 46.4 | 46.6 | 49.9 | 50.5 | 50.8 | 50.5 | 50.3 | 51.4 | 52.5 |
| Equals: Disposable personal income.....do..... | 317.9 | 337.3 | 351.8 | 321.8 | 325.0 | 329.8 | 338.4 | 338.7 | 342.3 | 345.7 | 352.7 | 354.4 | 354.9 | 354.3 | 361.8 | 367.8 |
| Personal saving \$.....do..... | 24.7 | 23.4 | 22.9 | 27.3 | 25.2 | 23.9 | 24.8 | 22.3 | 22.3 | 21.8 | 22.8 | 24.6 | 22.7 | 23.7 | 25.8 | 26.8 |
| NEW PLANT AND EQUIPMENT EXPENDITURES | | | | | | | | | | | | | | | | |
| Unadjusted quarterly totals or averages: | | | | | | | | | | | | | | | | |
| All industries.....bil. \$. | 7.63 | 8.14 | 8.92 | 7.43 | 8.01 | 6.91 | 8.32 | 8.32 | 8.99 | 7.89 | 9.28 | 8.98 | 9.53 | 7.57 | 8.61 | 8.80 |
| Manufacturing.....do..... | 2.86 | 3.02 | 3.62 | 2.66 | 2.93 | 2.46 | 3.02 | 3.02 | 3.57 | 3.09 | 3.76 | 3.62 | 4.01 | 3.09 | 3.46 | 3.44 |
| Durable goods industries.....do..... | 1.37 | 1.44 | 1.80 | 1.26 | 1.38 | 1.14 | 1.45 | 1.44 | 1.74 | 1.55 | 1.88 | 1.80 | 1.95 | 1.41 | 1.58 | 1.54 |
| Nondurable goods industries.....do..... | 1.49 | 1.57 | 1.82 | 1.41 | 1.56 | 1.31 | 1.57 | 1.58 | 1.83 | 1.54 | 1.88 | 1.81 | 2.06 | 1.59 | 1.88 | 1.90 |
| Mining.....do..... | .24 | .25 | .25 | .22 | .25 | .21 | .24 | .26 | .27 | .22 | .27 | .25 | .24 | .21 | .26 | .24 |
| Railroads.....do..... | .19 | .23 | .26 | .14 | .16 | .16 | .26 | .28 | .22 | .25 | .29 | .24 | .25 | .17 | .18 | .15 |
| Transportation, other than rail.....do..... | .38 | .51 | .48 | .32 | .41 | .41 | .53 | .54 | .55 | .47 | .55 | .47 | .46 | .41 | .48 | .53 |
| Public utilities.....do..... | 1.52 | 1.42 | 1.42 | 1.63 | 1.72 | 1.20 | 1.47 | 1.48 | 1.51 | 1.18 | 1.42 | 1.50 | 1.58 | 1.09 | 1.39 | 1.59 |
| Commercial and other.....do..... | 2.45 | 2.72 | 2.89 | 2.45 | 2.54 | 2.47 | 2.79 | 2.74 | 2.87 | 2.69 | 2.99 | 2.90 | 2.99 | 2.69 | 2.85 | 2.85 |
| Seas. adj. qtrly. totals at annual rates: | | | | | | | | | | | | | | | | |
| All industries.....do..... | | | | 29.61 | 29.97 | 30.62 | 32.51 | 33.35 | 33.58 | 35.15 | 36.30 | 35.90 | 35.50 | 33.85 | 33.50 | 34.80 |
| Manufacturing.....do..... | | | | 10.86 | 10.58 | 11.20 | 11.80 | 12.25 | 12.87 | 14.10 | 14.70 | 14.65 | 14.40 | 13.75 | 13.50 | 13.75 |
| Durable goods industries.....do..... | | | | 5.16 | 4.86 | 5.26 | 5.74 | 5.83 | 6.16 | 7.15 | 7.40 | 7.35 | 6.85 | 6.50 | 6.20 | 6.15 |
| Nondurable goods industries.....do..... | | | | 5.70 | 5.72 | 5.94 | 6.06 | 6.42 | 6.71 | 6.95 | 7.30 | 7.30 | 7.55 | 7.25 | 7.30 | 7.65 |
| Mining.....do..... | | | | .88 | .97 | .95 | .94 | 1.01 | 1.04 | 1.00 | 1.05 | 1.00 | .90 | .95 | 1.00 | .95 |
| Railroads.....do..... | | | | .63 | .58 | .63 | 1.00 | 1.28 | .85 | 1.00 | 1.10 | 1.00 | 1.00 | .70 | .70 | .60 |
| Transportation, other than rail.....do..... | | | | 1.29 | 1.62 | 1.71 | 2.08 | 2.17 | 2.15 | 2.00 | 2.15 | 1.90 | 1.80 | 1.75 | 1.80 | 2.05 |
| Public utilities.....do..... | | | | 6.10 | 6.26 | 5.80 | 5.82 | 5.58 | 5.48 | 5.75 | 5.70 | 5.60 | 5.70 | 5.35 | 5.50 | 5.95 |
| Commercial and other.....do..... | | | | 9.85 | 9.96 | 10.33 | 10.87 | 11.06 | 11.19 | 11.35 | 11.60 | 11.75 | 11.65 | 11.36 | 11.05 | 11.50 |
| BUSINESS POPULATION | | | | | | | | | | | | | | | | |
| Firms in operation, end of quarter (seasonally adjusted).....thous..... | 2 4,533 | 2 4,583 | 2 4,660 | 4,580 | 4,595 | 4,615 | 4,635 | 4,655 | 4,670 | 4,690 | 4,710 | 4,725 | 4,730 | 4,740 | 4,755 | 4,770 |
| U.S. BALANCE OF INTERNATIONAL PAYMENTS | | | | | | | | | | | | | | | | |
| <i>Annual Data Are Quarterly Averages</i> | | | | | | | | | | | | | | | | |
| Exports of goods and services, total.....mil. \$. | 6,401 | 6,421 | 7,266 | 6,062 | 6,666 | 5,970 | 6,453 | 6,352 | 6,908 | 6,796 | 7,584 | 6,941 | 7,744 | 7,210 | | |
| Military transfers under grants, net.....do..... | 570 | 494 | 441 | 455 | 524 | 507 | 605 | 402 | 460 | 443 | 622 | 282 | 418 | 312 | | |
| Merchandise, adjusted, excluding military transactions ¹mil. \$. | 4,066 | 4,071 | 4,852 | 3,816 | 4,196 | 3,807 | 4,074 | 4,058 | 4,343 | 4,607 | 4,994 | 4,676 | 5,132 | 5,009 | 4,910 | |
| Income on investments abroad.....do..... | 731 | 761 | 801 | 703 | 913 | 633 | 668 | 716 | 1,026 | 695 | 752 | 735 | 1,023 | 817 | 872 | |
| Other services and military transactions.....do..... | 1,035 | 1,096 | 1,172 | 1,088 | 1,033 | 1,023 | 1,106 | 1,176 | 1,079 | 1,051 | 1,216 | 1,248 | 1,171 | 1,072 | 1,243 | |
| Imports of goods and services, total.....do..... | 5,263 | 5,884 | 5,832 | 5,388 | 5,416 | 5,401 | 5,964 | 6,228 | 5,944 | 5,769 | 6,074 | 6,057 | 5,427 | 5,322 | 5,634 | |
| Merchandise, adjusted ²do..... | 3,238 | 3,824 | 3,680 | 3,124 | 3,522 | 3,594 | 3,879 | 3,847 | 3,974 | 3,830 | 3,857 | 3,550 | 3,485 | 3,407 | 3,469 | |
| Income on foreign investments in U.S.....do..... | 169 | 208 | 232 | 164 | 188 | 180 | 193 | 207 | 250 | 249 | 233 | 220 | 227 | 215 | 211 | |
| Military expenditures.....do..... | 853 | 777 | 762 | 839 | 829 | 780 | 789 | 786 | 754 | 767 | 756 | 798 | 727 | 759 | 748 | |
| Other services ³do..... | 1,004 | 1,076 | 1,157 | 1,261 | 907 | 847 | 1,103 | 1,388 | 966 | 923 | 1,228 | 1,489 | 988 | 941 | 1,206 | |
| Balance on goods and services.....do..... | +1,138 | +537 | +1,434 | +674 | +1,220 | +569 | +489 | +124 | +964 | +1,027 | +1,510 | +884 | +2,317 | +1,888 | | |
| Unilateral transfers (net), total.....do..... | -1,155 | -1,100 | -1,064 | -999 | -1,157 | -1,128 | -1,186 | -949 | -1,135 | -1,022 | -1,253 | -900 | -1,079 | -1,012 | | |
| Private.....do..... | -135 | -144 | -158 | -124 | -152 | -135 | -140 | -144 | -156 | -142 | -164 | -154 | -173 | -155 | -163 | |
| Government.....do..... | -1,020 | -956 | -905 | -875 | -1,005 | -993 | -1,046 | -805 | -979 | -880 | -1,089 | -746 | -906 | -857 | | |
| U.S. long- and short-term capital (net), total.....do..... | -954 | -682 | -1,241 | -784 | -893 | -494 | -1,032 | -607 | -595 | -875 | -1,110 | -1,075 | -1,905 | -1,400 | -589 | |
| Private.....do..... | -711 | -594 | -964 | -451 | -726 | -412 | -738 | -387 | -838 | -651 | -724 | -924 | -1,557 | -980 | -934 | |
| Direct investments.....do..... | -274 | -343 | -424 | -156 | -372 | -287 | -442 | -224 | -419 | -303 | -331 | -327 | -733 | -464 | -431 | |
| Government.....do..... | -243 | -88 | -277 | -333 | -167 | -82 | -294 | -220 | +243 | -224 | -386 | -151 | -348 | -420 | +345 | |
| Foreign long- and short-term capital (net).....do..... | +307 | +930 | +607 | +451 | +554 | +858 | +1,042 | +1,273 | +548 | +771 | +887 | +571 | +198 | +187 | +491 | |
| Gold sales [purchases (-)].....do..... | +569 | +183 | +426 | +483 | +347 | +95 | +397 | +167 | +72 | +50 | +94 | +637 | +921 | +346 | | |
| Errors and omissions.....do..... | +95 | +132 | -162 | +175 | -71 | +100 | +290 | -8 | +146 | +49 | -128 | -117 | -452 | -9 | -282 | |

¹ Revised.

² Estimates for Oct.-Dec. 1961, based on anticipated capital expenditures of business, anticipated expenditures for the year 1961, and comparative data for 1959-60, appear on p. 6 of the Sept. 1961 SURVEY.

³ Unadjusted. Data represent firms in operation as of Jan. 1; estimate for Jan. 1, 1961 (based on incomplete data) is 4,717,000.

¹ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product on p. S-1.

² Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing.

³ Excludes military expenditures.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |

GENERAL BUSINESS INDICATORS—Monthly Series

| PERSONAL INCOME, BY SOURCE | | | | | | | | | | | | | | | | |
|--|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Seasonally adjusted, at annual rates: | | | | | | | | | | | | | | | | |
| Total personal income.....bil. \$.. | 1 383.3 | 1 402.2 | 405.5 | 406.4 | 406.0 | 404.0 | 403.6 | 403.1 | 407.3 | 409.8 | 413.2 | 417.3 | 421.2 | 419.4 | 421.1 | 425.0 |
| Wage and salary disbursements, total.....do.... | 258.5 | 271.3 | 273.0 | 272.9 | 271.5 | 269.6 | 269.6 | 269.5 | 271.1 | 274.6 | 277.2 | 280.7 | 282.3 | 282.8 | 284.0 | 286.8 |
| Commodity-producing industries, total.....do.... | 107.2 | 110.4 | 110.0 | 109.5 | 108.3 | 106.2 | 106.2 | 105.6 | 106.5 | 106.5 | 109.1 | 110.5 | 112.7 | 113.2 | 112.9 | 114.5 |
| Manufacturing only.....do.... | 84.7 | 87.4 | 86.7 | 86.3 | 85.4 | 84.0 | 83.8 | 83.5 | 84.1 | 86.1 | 87.6 | 88.9 | 89.3 | 89.0 | 88.8 | 90.0 |
| Distributive industries.....do.... | 68.2 | 71.8 | 72.3 | 72.4 | 72.0 | 71.8 | 71.8 | 71.8 | 71.8 | 72.3 | 72.9 | 73.5 | 74.0 | 74.2 | 74.7 | 75.1 |
| Service industries.....do.... | 37.7 | 40.7 | 41.3 | 41.4 | 41.5 | 41.7 | 41.6 | 41.7 | 42.1 | 42.3 | 42.5 | 42.9 | 43.3 | 43.6 | 44.0 | 44.2 |
| Government.....do.... | 45.3 | 48.4 | 49.4 | 49.6 | 49.7 | 49.8 | 50.0 | 50.4 | 50.7 | 51.0 | 51.3 | 51.6 | 51.8 | 52.1 | 52.4 | 53.0 |
| Other labor income.....do.... | 10.3 | 10.9 | 10.9 | 11.1 | 11.2 | 11.3 | 11.0 | 10.7 | 10.6 | 10.7 | 10.8 | 11.0 | 11.1 | 11.2 | 11.2 | 11.4 |
| Proprietors' income: | | | | | | | | | | | | | | | | |
| Business and professional.....do.... | 35.0 | 36.2 | 36.3 | 36.4 | 36.4 | 36.0 | 36.0 | 35.8 | 36.0 | 36.1 | 36.3 | 36.4 | 36.6 | 36.6 | 36.8 | 37.0 |
| Farm.....do.... | 11.3 | 12.0 | 12.4 | 12.5 | 12.8 | 12.8 | 12.9 | 13.0 | 13.0 | 12.9 | 12.9 | 13.0 | 12.9 | 12.8 | 12.7 | 13.0 |
| Rental income of persons.....do.... | 11.9 | 11.7 | 11.7 | 11.7 | 11.7 | 11.6 | 11.6 | 11.5 | 11.4 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 |
| Dividends.....do.... | 13.4 | 14.1 | 14.3 | 14.4 | 14.4 | 14.1 | 14.2 | 14.2 | 14.2 | 14.2 | 14.2 | 14.3 | 14.3 | 14.3 | 14.4 | 14.5 |
| Personal interest income.....do.... | 23.6 | 26.2 | 26.6 | 26.6 | 26.7 | 26.7 | 26.8 | 26.8 | 26.8 | 26.8 | 27.0 | 27.1 | 27.2 | 27.4 | 27.5 | 27.7 |
| Transfer payments.....do.... | 27.2 | 29.1 | 29.8 | 30.2 | 30.7 | 31.0 | 31.1 | 31.1 | 33.7 | 32.5 | 33.0 | 33.0 | 35.2 | 32.5 | 32.7 | 33.0 |
| Less personal contributions for social insurance bil. \$.. | 7.9 | 9.3 | 9.4 | 9.3 | 9.3 | 9.2 | 9.6 | 9.4 | 9.6 | 9.6 | 9.6 | 9.7 | 9.8 | 9.8 | 9.8 | 10.0 |
| Total nonagricultural income.....do.... | 368.1 | 386.2 | 389.0 | 389.8 | 389.1 | 387.2 | 386.8 | 386.2 | 390.4 | 392.9 | 396.4 | 400.2 | 404.0 | 402.4 | 404.1 | 407.5 |
| FARM INCOME AND MARKETINGS | | | | | | | | | | | | | | | | |
| Cash receipts from farming, including Government payments, total.....mil. \$.. | | | | | | | | | | | | | | | | |
| 2,844 | 2,892 | 3,375 | 4,336 | 3,847 | 3,268 | 3,123 | 2,272 | 2,278 | 2,171 | 2,478 | 2,568 | 2,785 | 3,081 | 3,426 | | |
| Farm marketings and CCC loans, total.....do.... | | | | | | | | | | | | | | | | |
| 2,788 | 2,834 | 3,353 | 4,036 | 3,767 | 3,221 | 3,077 | 2,250 | 2,259 | 2,137 | 2,236 | 2,447 | 2,714 | 3,050 | 3,320 | | |
| Crops.....do.... | | | | | | | | | | | | | | | | |
| 1,214 | 1,256 | 1,715 | 2,181 | 2,073 | 1,624 | 1,448 | 788 | 607 | 618 | 615 | 915 | 1,289 | 1,419 | 1,669 | | |
| Livestock and products, total ♀.....do.... | | | | | | | | | | | | | | | | |
| 1,573 | 1,578 | 1,638 | 1,855 | 1,694 | 1,597 | 1,629 | 1,462 | 1,652 | 1,519 | 1,621 | 1,532 | 1,425 | 1,631 | 1,651 | | |
| Dairy products.....do.... | | | | | | | | | | | | | | | | |
| 384 | 395 | 379 | 393 | 379 | 403 | 409 | 377 | 424 | 417 | 448 | 427 | 411 | 396 | 389 | | |
| Meat animals.....do.... | | | | | | | | | | | | | | | | |
| 913 | 882 | 926 | 1,100 | 964 | 854 | 938 | 819 | 924 | 823 | 897 | 832 | 748 | 935 | 953 | | |
| Poultry and eggs.....do.... | | | | | | | | | | | | | | | | |
| 249 | 274 | 298 | 339 | 338 | 316 | 247 | 238 | 279 | 249 | 256 | 246 | 243 | 268 | 273 | | |
| Indexes of cash receipts from marketings and CCC loans, unadjusted: | | | | | | | | | | | | | | | | |
| All commodities.....1947-49=100.....do.... | | | | | | | | | | | | | | | | |
| 114 | 116 | 138 | 166 | 155 | 132 | 126 | 92 | 93 | 88 | 92 | 100 | 111 | 125 | 136 | | |
| Crops.....do.... | | | | | | | | | | | | | | | | |
| 113 | 117 | 160 | 203 | 193 | 151 | 135 | 74 | 57 | 58 | 57 | 85 | 120 | 132 | 156 | | |
| Livestock and products.....do.... | | | | | | | | | | | | | | | | |
| 115 | 116 | 120 | 136 | 124 | 117 | 120 | 107 | 121 | 111 | 119 | 112 | 105 | 120 | 121 | | |
| Indexes of volume of farm marketings, unadjusted: | | | | | | | | | | | | | | | | |
| All commodities.....1947-49=100.....do.... | | | | | | | | | | | | | | | | |
| 129 | 133 | 156 | 191 | 176 | 146 | 144 | 102 | 103 | 97 | 106 | 120 | 131 | 141 | 151 | | |
| Crops.....do.... | | | | | | | | | | | | | | | | |
| 124 | 130 | 174 | 226 | 222 | 168 | 163 | 81 | 57 | 53 | 52 | 90 | 134 | 139 | 159 | | |
| Livestock and products.....do.... | | | | | | | | | | | | | | | | |
| 133 | 134 | 142 | 156 | 142 | 130 | 131 | 118 | 137 | 130 | 147 | 142 | 129 | 143 | 146 | | |
| INDUSTRIAL PRODUCTION† | | | | | | | | | | | | | | | | |
| <i>Federal Reserve Index of Quantity Output</i> | | | | | | | | | | | | | | | | |
| Unadjusted, total index (incl. utilities)...1957=100... | | | | | | | | | | | | | | | | |
| 105 | 108 | 108 | 109 | 106 | 101 | 102 | 103 | 104 | 107 | 108 | 111 | 106 | 111 | 113 | 116 | |
| By industry: | | | | | | | | | | | | | | | | |
| Manufacturing, total.....do.... | | | | | | | | | | | | | | | | |
| 105 | 108 | 108 | 110 | 106 | 101 | 101 | 102 | 103 | 107 | 108 | 111 | 105 | 111 | 113 | 117 | |
| Durable manufactures.....do.... | | | | | | | | | | | | | | | | |
| 102 | 104 | 102 | 103 | 100 | 96 | 95 | 96 | 97 | 100 | 103 | 106 | 100 | 102 | 106 | 111 | |
| Nondurable manufactures.....do.... | | | | | | | | | | | | | | | | |
| 110 | 113 | 116 | 119 | 114 | 106 | 109 | 111 | 112 | 115 | 115 | 118 | 112 | 123 | 122 | 125 | |
| Mining.....do.... | | | | | | | | | | | | | | | | |
| 95 | 97 | 98 | 98 | 97 | 97 | 97 | 97 | 96 | 97 | 97 | 98 | 95 | 99 | 100 | 101 | |
| Utilities.....do.... | | | | | | | | | | | | | | | | |
| 115 | 123 | | | | | | | | | | | | | | | |
| By market grouping: | | | | | | | | | | | | | | | | |
| Final products, total.....do.... | | | | | | | | | | | | | | | | |
| 107 | 111 | 112 | 114 | 110 | 106 | 106 | 108 | 107 | 110 | 110 | 113 | 109 | 113 | 116 | 120 | |
| Consumer goods.....do.... | | | | | | | | | | | | | | | | |
| 110 | 114 | 117 | 120 | 114 | 108 | 109 | 111 | 111 | 113 | 114 | 118 | 112 | 119 | 121 | 126 | |
| Automotive and home goods.....do.... | | | | | | | | | | | | | | | | |
| 110 | 116 | 110 | 123 | 117 | 108 | 101 | 104 | 104 | 112 | 113 | 119 | 104 | 97 | 114 | 126 | |
| Apparel and staples.....do.... | | | | | | | | | | | | | | | | |
| 110 | 114 | 119 | 120 | 114 | 108 | 112 | 114 | 113 | 114 | 114 | 117 | 115 | 126 | 124 | 126 | |
| Equipment, including defense.....do.... | | | | | | | | | | | | | | | | |
| 100 | 103 | 102 | 102 | 100 | 101 | 101 | 101 | 101 | 102 | 102 | 103 | 102 | 102 | 105 | 107 | |
| Materials.....do.... | | | | | | | | | | | | | | | | |
| 104 | 106 | 105 | 105 | 102 | 98 | 98 | 99 | 101 | 104 | 107 | 109 | 103 | 110 | 110 | 113 | |
| Durable goods materials.....do.... | | | | | | | | | | | | | | | | |
| 100 | 102 | 100 | 99 | 95 | 90 | 90 | 90 | 91 | 96 | 101 | 105 | 99 | 103 | 104 | 108 | |
| Nondurable materials.....do.... | | | | | | | | | | | | | | | | |
| 107 | 110 | 110 | 112 | 110 | 106 | 108 | 109 | 111 | 112 | 113 | 114 | 108 | 116 | 117 | 119 | |
| Seas. adj., total index (incl. utilities).....do.... | | | | | | | | | | | | | | | | |
| 105 | 108 | 107 | 106 | 105 | 103 | 102 | 102 | 103 | 106 | 108 | 110 | 112 | 113 | 112 | 113 | |
| By industry: | | | | | | | | | | | | | | | | |
| Manufacturing, total.....do.... | | | | | | | | | | | | | | | | |
| 105 | 108 | 107 | 106 | 104 | 102 | 101 | 101 | 102 | 105 | 108 | 111 | 112 | 113 | 111 | 113 | |
| Durable manufactures ♀.....do.... | | | | | | | | | | | | | | | | |
| 102 | 104 | 102 | 101 | 98 | 96 | 95 | 94 | 95 | 99 | 103 | 105 | 107 | 108 | 106 | 108 | |
| Primary metals.....do.... | | | | | | | | | | | | | | | | |
| 90 | 90 | 80 | 78 | 74 | 69 | 71 | 73 | 74 | 82 | 90 | 92 | 95 | 98 | 99 | 96 | |
| Iron and steel.....do.... | | | | | | | | | | | | | | | | |
| 86 | 88 | 72 | 73 | 68 | 64 | 66 | 69 | 69 | 79 | 86 | 89 | 91 | 92 | 93 | 92 | |
| Fabricated metal products.....do.... | | | | | | | | | | | | | | | | |
| 104 | 106 | 106 | 105 | 101 | 101 | 97 | 96 | 96 | 99 | 105 | 107 | 108 | 111 | 105 | 110 | |
| Structural metal parts.....do.... | | | | | | | | | | | | | | | | |
| 101 | 104 | 105 | 104 | 101 | 98 | 97 | 94 | 94 | 96 | 102 | 106 | 107 | 110 | 105 | 109 | |
| Machinery.....do.... | | | | | | | | | | | | | | | | |
| 103 | 106 | 105 | 102 | 102 | 101 | 101 | 101 | 101 | 103 | 104 | 107 | 110 | 109 | 108 | 110 | |
| Nonelectrical machinery.....do.... | | | | | | | | | | | | | | | | |
| 99 | 102 | 101 | 100 | 98 | 96 | 96 | 96 | 95 | 98 | 99 | 101 | 103 | 102 | 102 | 103 | |
| Electrical machinery.....do.... | | | | | | | | | | | | | | | | |
| 108 | 112 | 112 | 105 | 107 | 108 | 109 | 108 | 108 | 109 | 112 | 116 | 120 | 118 | 118 | 119 | |
| Transportation equipment.....do.... | | | | | | | | | | | | | | | | |
| 98 | 102 | 101 | 102 | 97 | 93 | 89 | 88 | 88 | 94 | 99 | 101 | 102 | 103 | 95 | 103 | |
| Motor vehicles and parts.....do.... | | | | | | | | | | | | | | | | |
| 100 | 115 | 114 | 115 | 103 | 97 | 89 | 86 | 86 | 99 | 108 | 113 | 114 | 114 | 95 | 104 | |
| Aircraft and other equipment.....do.... | | | | | | | | | | | | | | | | |
| 94 | 89 | 89 | 89 | 90 | 89 | 88 | 88 | 89 | 88 | 90 | 88 | 91 | 90 | 93 | 95 | |
| Instruments and related products.....do.... | | | | | | | | | | | | | | | | |
| 112 | 119 | 118 | 119 | 119 | 116 | 116 | 113 | 113 | 113 | 116 | 119 | 119 | 122 | 121 | 122 | |
| Clay, glass, and stone products.....do.... | | | | | | | | | | | | | | | | |
| 110 | 110 | 109 | 109 | 107 | 103 | 101 | 100 | 103 | 105 | 107 | 112 | 114 | 114 | 112 | 111 | |
| Lumber and products.....do.... | | | | | | | | | | | | | | | | |
| 113 | 107 | 103 | 100 | 95 | 96 | 100 | 99 | 100 | 106 | 107 | 111 | 111 | 109 | 108 | 108 | |
| Furniture and fixtures.....do.... | | | | | | | | | | | | | | | | |
| 115 | 120 | 118 | 117 | 117 | 114 | 111 | 111 | 112 | 115 | 117 | 121 | 121 | 123 | 124 | 122 | |
| Miscellaneous manufactures.....do.... | | | | | | | | | | | | | | | | |
| 109 | 113 | 110 | 113 | 110 | 107 | 107 | 108 | 107 | 110 | 114 | 117 | 117 | 116 | 116 | 119 | |
| Nondurable manufactures.....do.... | | | | | | | | | | | | | | | | |
| 110 | 113 | 113 | 113 | 112 | 111 | 111 | 112 | 114 | 114 | 116 | 117 | 119 | 120 | 119 | 120 | |
| Textile mill products.....do.... | | | | | | | | | | | | | | | | |
| 113 | 109 | 106 | 104 | 102 | 98 | 98 | 102 | 104 | 106 | 110 | 112 | 114 | 116 | 117 | 117 | |
| Apparel products.....do.... | | | | | | | | | | | | | | | | |
| 120 | 124 | 122 | 122 | 123 | 119 | 113 | 116 | 120 | 120 | 120 | 123 | 127 | 130 | 125 | 125 | |
| Leather and products.....do.... | | | | | | | | | | | | | | | | |
| 106 | 100 | 97 | 101 | 99 | 96 | 97 | 9 | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|-------|-------|------|------|------|------|------|------|-------|-------|-------|-------|--------|-------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| INDUSTRIAL PRODUCTION†—Continued | | | | | | | | | | | | | | | | |
| <i>Federal Reserve Index of Quantity Output—Con.</i> | | | | | | | | | | | | | | | | |
| Seasonally adjusted indexes—Continued | | | | | | | | | | | | | | | | |
| By industry—Continued | | | | | | | | | | | | | | | | |
| Nondurable manufactures—Continued | | | | | | | | | | | | | | | | |
| Printing and publishing..... 1957=100..... | 105 | 111 | 112 | 113 | 114 | 112 | 111 | 110 | 110 | 110 | 111 | 113 | 114 | 114 | 114 | p 115 |
| Newspapers.....do..... | 104 | 107 | 107 | 108 | 108 | 106 | 104 | 102 | 104 | 105 | 105 | 106 | r 107 | 107 | 107 | ----- |
| Chemicals and products.....do..... | 114 | 121 | 121 | 121 | 120 | 120 | 119 | 118 | 120 | 123 | 127 | 129 | 132 | 132 | 132 | ----- |
| Industrial chemicals.....do..... | 118 | 127 | 127 | 124 | 126 | 125 | 125 | 124 | 127 | 130 | 135 | 138 | 141 | 143 | 143 | ----- |
| Petroleum products.....do..... | 105 | 108 | 111 | 109 | 108 | 106 | 106 | 106 | 106 | 108 | 111 | 111 | 116 | 115 | 111 | p 113 |
| Rubber and plastics products.....do..... | 114 | 114 | 111 | 110 | 109 | 105 | 103 | 102 | 96 | 110 | 114 | 121 | 123 | 123 | ----- | ----- |
| Foods and beverages.....do..... | 106 | 109 | 109 | 111 | 109 | 110 | 110 | 110 | 111 | 111 | 112 | 113 | 114 | r 114 | 114 | ----- |
| Food manufactures.....do..... | 106 | 109 | 109 | 111 | 109 | 110 | 110 | 110 | 111 | 111 | 113 | 113 | 114 | r 113 | 113 | ----- |
| Beverages.....do..... | 106 | 108 | 108 | 110 | 109 | 112 | 111 | 108 | 109 | 111 | 107 | 112 | 117 | 115 | ----- | ----- |
| Tobacco products.....do..... | 112 | 114 | 111 | 115 | 117 | 115 | 113 | 116 | 116 | 122 | 116 | 116 | 110 | 119 | ----- | ----- |
| Mining.....do..... | 95 | 97 | 96 | 97 | 98 | 98 | 98 | 96 | 96 | 97 | 97 | 98 | 98 | r 99 | 98 | p 99 |
| Coal.....do..... | 82 | 83 | 77 | 81 | 77 | 81 | 78 | 77 | 68 | 77 | 81 | 77 | 77 | 81 | 82 | p 84 |
| Crude oil and natural gas.....do..... | 99 | 98 | 99 | 99 | 101 | 99 | 99 | 98 | 100 | 101 | 100 | 101 | 101 | r 102 | 101 | p 101 |
| Crude oil.....do..... | 98 | 98 | 99 | 99 | 101 | 98 | 98 | 98 | 101 | 101 | 100 | 101 | 101 | r 103 | 101 | p 101 |
| Metal mining.....do..... | 77 | 97 | 92 | 85 | 95 | 107 | 109 | 106 | 106 | 92 | 86 | 89 | 90 | r 90 | 93 | ----- |
| Stone and earth minerals.....do..... | 108 | 112 | 114 | 116 | 113 | 109 | 111 | 106 | 107 | 110 | 114 | 116 | 118 | 114 | 113 | ----- |
| Utilities.....do..... | 115 | 123 | 126 | 124 | 123 | 123 | 125 | 125 | 125 | 127 | 130 | r 132 | r 132 | r 135 | r 137 | p 138 |
| Electric.....do..... | 115 | 123 | 127 | 125 | 124 | 124 | 125 | 125 | 125 | 127 | 131 | 132 | 132 | 135 | ----- | ----- |
| Gas.....do..... | 114 | 123 | 121 | 120 | 118 | 120 | 123 | 124 | 125 | 128 | 129 | 130 | ----- | ----- | ----- | ----- |
| By market grouping: | | | | | | | | | | | | | | | | |
| Final products, total.....do..... | 107 | 111 | 110 | 110 | 109 | 108 | 107 | 107 | 107 | 109 | 111 | 113 | 114 | 115 | r 113 | p 116 |
| Consumer goods.....do..... | 110 | 114 | 114 | 114 | 113 | 112 | 110 | 111 | 111 | 114 | 115 | 118 | 120 | 120 | r 117 | p 119 |
| Automotive and home goods.....do..... | 110 | 116 | 114 | 115 | 111 | 108 | 192 | 101 | 100 | 109 | 113 | 118 | 120 | 118 | r 110 | p 116 |
| Automotive products.....do..... | 103 | 117 | 116 | 120 | 113 | 105 | 94 | 90 | 88 | 103 | 108 | 113 | 115 | r 117 | r 96 | p 109 |
| Autos.....do..... | 96 | 117 | 119 | 123 | 106 | 97 | 78 | 73 | 71 | 92 | 101 | 109 | 110 | 110 | 82 | p 102 |
| Auto parts and allied products.....do..... | 113 | 117 | 112 | 116 | 118 | 119 | 118 | 115 | 115 | 120 | 118 | 120 | 125 | 126 | 118 | ----- |
| Home goods ?.....do..... | 115 | 115 | 112 | 110 | 110 | 110 | 108 | 109 | 110 | 114 | 117 | 122 | 124 | r 120 | 121 | ----- |
| Appliances, TV, and radios.....do..... | 114 | 112 | 105 | 103 | 104 | 106 | 106 | 109 | 108 | 111 | 115 | 123 | 127 | r 115 | 119 | ----- |
| Furniture and rugs.....do..... | 119 | 118 | 119 | 115 | 111 | 113 | 109 | 109 | 110 | 116 | 117 | 122 | 119 | r 122 | 126 | ----- |
| Apparel and staples.....do..... | 110 | 114 | 114 | 114 | 113 | 113 | 113 | 113 | 114 | 115 | 116 | 118 | 119 | 120 | r 119 | p 121 |
| Apparel, incl. knit goods and shoes.....do..... | 116 | 117 | 113 | 114 | 114 | 111 | 108 | 110 | 114 | 116 | 115 | 118 | 122 | 124 | 119 | ----- |
| Consumer staples.....do..... | 108 | 113 | 114 | 114 | 113 | 113 | 114 | 114 | 114 | 115 | 117 | 118 | 119 | r 119 | r 119 | p 121 |
| Processed foods.....do..... | 105 | 109 | 110 | 110 | 109 | 109 | 110 | 110 | 111 | 111 | 113 | 114 | 114 | r 111 | 114 | ----- |
| Beverages and tobacco.....do..... | 108 | 110 | 110 | 112 | 111 | 113 | 112 | 111 | 111 | 114 | 110 | 113 | 115 | 116 | ----- | ----- |
| Drugs, soap, and toiletries.....do..... | 111 | 118 | 119 | 122 | 118 | 118 | 118 | 111 | 116 | 119 | 123 | 124 | 126 | 126 | 124 | ----- |
| Newspapers, magazines, books.....do..... | 106 | 113 | 116 | 115 | 116 | 116 | 117 | 115 | 114 | 114 | 116 | 117 | 119 | 117 | 119 | ----- |
| Consumer fuel and lighting.....do..... | 113 | 119 | 121 | 120 | 119 | 119 | 123 | 125 | 121 | r 122 | 125 | r 125 | 127 | 129 | ----- | ----- |
| Equipment, including defense ?.....do..... | 100 | 103 | 103 | 103 | 102 | 101 | 100 | 100 | 99 | 100 | 102 | 102 | 104 | 105 | 106 | p 109 |
| Business equipment.....do..... | 100 | 105 | 105 | 105 | 103 | 102 | 101 | 101 | 100 | 102 | 103 | 104 | 105 | 106 | r 107 | p 110 |
| Industrial equipment.....do..... | 97 | 102 | 101 | 99 | 100 | 98 | 98 | 96 | 96 | 97 | 99 | 99 | 101 | 102 | 101 | ----- |
| Commercial equipment.....do..... | 104 | 118 | 120 | 121 | 119 | 117 | 118 | 118 | 117 | 118 | 120 | 123 | 125 | 127 | 128 | ----- |
| Freight and passenger equipment.....do..... | 98 | 101 | 101 | 103 | 99 | 99 | 95 | 91 | 93 | 94 | 95 | 95 | 96 | 98 | 105 | ----- |
| Farm equipment.....do..... | 115 | 92 | 87 | 86 | 88 | 99 | 98 | 103 | 104 | 107 | 104 | 106 | 98 | 78 | 98 | ----- |
| Materials.....do..... | 104 | 106 | 104 | 103 | 101 | 99 | 98 | 98 | 99 | 103 | 106 | 109 | 110 | 111 | r 109 | p 111 |
| Durable goods materials ?.....do..... | 100 | 102 | 99 | 97 | 94 | 91 | 90 | 89 | 90 | 96 | 101 | 104 | 104 | 106 | 104 | p 106 |
| Consumer durable.....do..... | 101 | 109 | 112 | 103 | 94 | 91 | 88 | 83 | 85 | 93 | 107 | 109 | 109 | 115 | 99 | ----- |
| Equipment.....do..... | 103 | 101 | 97 | 98 | 98 | 95 | 95 | 95 | 95 | 98 | 99 | 101 | 104 | 105 | 101 | ----- |
| Construction.....do..... | 107 | 107 | 106 | 105 | 102 | 99 | 98 | 97 | 99 | 104 | 107 | 110 | 111 | 112 | 109 | ----- |
| Nondurable materials ?.....do..... | 107 | 110 | 109 | 109 | 109 | 108 | 107 | 108 | 109 | 111 | 112 | 114 | r 115 | 117 | 115 | p 116 |
| Business supplies.....do..... | 108 | 110 | 110 | 110 | 110 | 110 | 108 | 108 | 108 | 111 | 110 | 113 | r 114 | 116 | 114 | ----- |
| Containers.....do..... | 109 | 109 | 109 | 107 | 106 | 109 | 108 | 110 | 112 | 114 | 110 | 115 | 116 | 121 | 118 | ----- |
| General business supplies.....do..... | 107 | 111 | 111 | 111 | 112 | 110 | 109 | 108 | 107 | 110 | 110 | 112 | 114 | 113 | 112 | ----- |
| Business fuel and power.....do..... | 100 | 103 | 103 | 103 | 103 | 102 | 101 | 101 | 102 | 104 | 105 | 106 | 106 | r 108 | r 108 | p 108 |
| Mineral fuels.....do..... | 96 | 97 | 96 | 97 | 98 | 97 | 96 | 96 | 96 | 98 | 98 | 98 | 98 | r 100 | 99 | p 99 |
| Nonresidential utilities.....do..... | 113 | 121 | 123 | 121 | 120 | 120 | 119 | 120 | 122 | 123 | r 127 | 129 | r 129 | 131 | ----- | ----- |
| BUSINESS SALES AND INVENTORIES § | | | | | | | | | | | | | | | | |
| Mfg. and trade sales (seas. adj.), total.....bil. \$ | 160.0 | 161.0 | 60.4 | 60.3 | 59.9 | 59.4 | 58.7 | 59.3 | 60.2 | 60.1 | 61.6 | 61.9 | 61.7 | r 62.5 | 62.0 | ----- |
| Manufacturing, total.....do..... | 29.7 | 30.4 | 30.1 | 29.6 | 29.3 | 29.1 | 28.7 | 29.0 | 29.6 | 30.1 | 30.8 | 30.9 | 31.2 | r 31.5 | 31.5 | ----- |
| Durable goods industries.....do..... | 14.5 | 14.7 | 14.4 | 14.1 | 13.8 | 13.6 | 13.2 | 13.3 | 13.7 | 14.1 | 14.6 | 14.7 | 14.8 | r 15.1 | 15.0 | ----- |
| Nondurable goods industries.....do..... | 15.2 | 15.7 | 15.7 | 15.5 | 15.4 | 15.5 | 15.5 | 15.7 | 15.9 | 16.0 | 16.2 | 16.2 | 16.4 | 16.4 | 16.5 | ----- |
| Wholesale trade, total.....do..... | 12.3 | 12.3 | 12.2 | 12.2 | 12.2 | 12.3 | 12.2 | 12.4 | 12.5 | 12.1 | 12.8 | 12.8 | 12.5 | r 12.8 | 12.4 | ----- |
| Durable goods establishments.....do..... | 4.6 | 4.4 | 4.3 | 4.3 | 4.2 | 4.3 | 4.3 | 4.2 | 4.2 | 4.1 | 4.3 | 4.4 | 4.3 | r 4.4 | 4.2 | ----- |
| Nondurable goods establishments.....do..... | 7.7 | 7.9 | 7.8 | 7.9 | 8.0 | 8.0 | 8.0 | 8.2 | 8.3 | 8.1 | 8.5 | 8.4 | 8.2 | r 8.4 | 8.2 | ----- |
| Retail trade, total.....do..... | 18.0 | 18.3 | 18.1 | 18.5 | 18.4 | 17.9 | 17.8 | 17.8 | 18.1 | 17.9 | 18.0 | 18.2 | 18.0 | 18.2 | 18.1 | ----- |
| Durable goods stores.....do..... | 6.0 | 5.9 | 5.8 | 6.1 | 5.9 | 5.5 | 5.4 | 5.3 | 5.5 | 5.4 | 5.5 | 5.6 | 5.5 | 5.5 | 5.6 | ----- |
| Nondurable goods stores.....do..... | 12.0 | 12.4 | 12.3 | 12.5 | 12.5 | 12.4 | 12.4 | 12.4 | 12.6 | 12.5 | 12.4 | 12.6 | 12.5 | 12.7 | 12.6 | ----- |
| Mfg. and trade inventories, book value, end of year or month (seas. adj.), total.....bil. \$ | 89.4 | 92.4 | 93.1 | 93.0 | 92.7 | 92.4 | 92.0 | 91.7 | 91.0 | 91.2 | 91.3 | 91.5 | 91.8 | 92.1 | 92.7 | ----- |
| Manufacturing, total.....do..... | 52.4 | 53.7 | 54.7 | 54.4 | 54.0 | 53.7 | 53.7 | 53.6 | 53.3 | 53.4 | 53.4 | 53.4 | 53.5 | 54.0 | 54.4 | ----- |
| Durable goods industries.....do..... | 30.1 | 30.9 | 31.8 | 31.4 | 31.1 | 30.9 | 30.8 | 30.7 | 30.3 | 30.2 | 30.2 | 30.2 | 30.4 | 30.8 | 31.1 | ----- |
| Nondurable goods industries.....do..... | 22.3 | 22.9 | 22.9 | 23.0 | 22.9 | 22.9 | 22.9 | 22.9 | 23.0 | 23.2 | 23.2 | 23.2 | 23.2 | 23.2 | 23.3 | ----- |
| Wholesale trade, total.....do..... | 12.6 | 13.2 | 13.1 | 13.2 | 13.3 | 13.2 | 13.1 | 13.2 | 13.3 | 13.4 | 13.5 | 13.5 | 13.6 | 13.6 | 13.6 | ----- |
| Durable goods establishments.....do..... | 6.6 | 6.8 | 6.9 | 6.9 | 6.9 | 6.8 | 6.7 | 6.7 | 6.7 | 6.8 | 6.7 | 6.7 | 6.8 | 6.8 | 6.8 | ----- |
| Nondurable goods establishments.....do..... | 6.1 | 6.4 | 6.2 | 6.3 | 6.4 | 6.4 | 6.4 | 6.5 | 6.6 | 6.7 | 6.8 | 6.8 | 6.8 | 6.8 | 6.7 | ----- |
| Retail trade, total.....do..... | 24.3 | 25.4 | 25.3 | 25.4 | 25.4 | 25.2 | 24.9 | 24.4 | 24.4 | 24.4 | 24.5 | 24.6 | 24.7 | 24.5 | 24.7 | ----- |
| D | | | | | | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |

GENERAL BUSINESS INDICATORS—Continued

| BUSINESS SALES AND INVENTORIES—Con. | | | | | | | | | | | | | | | | |
|---|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|---------|---------|--------|
| Inventory-sales ratios:* | | | | | | | | | | | | | | | | |
| Manufacturing and trade, total.....ratio..... | | | 1.54 | 1.54 | 1.55 | 1.56 | 1.57 | 1.54 | 1.51 | 1.52 | 1.48 | 1.48 | 1.49 | ↑ 1.48 | 1.50 | ----- |
| Manufacturing, total.....do..... | | | 1.82 | 1.84 | 1.85 | 1.84 | 1.87 | 1.85 | 1.80 | 1.77 | 1.73 | 1.73 | 1.72 | ↑ 1.72 | 1.73 | ----- |
| Durable goods industries.....do..... | | | 2.21 | 2.23 | 2.25 | 2.27 | 2.34 | 2.30 | 2.21 | 2.13 | 2.07 | 2.06 | 2.05 | ↑ 2.05 | 2.08 | ----- |
| Purchased materials.....do..... | | | .58 | .59 | .58 | .59 | .61 | .60 | .58 | .55 | .53 | .52 | .52 | .51 | .53 | ----- |
| Goods in process.....do..... | | | .86 | .87 | .88 | .88 | .92 | .90 | .87 | .84 | .82 | .82 | .82 | ↑ .82 | .83 | ----- |
| Finished goods.....do..... | | | .77 | .78 | .79 | .79 | .81 | .79 | .78 | .74 | .72 | .72 | .72 | ↑ .71 | .72 | ----- |
| Nondurable goods industries.....do..... | | | 1.46 | 1.48 | 1.48 | 1.47 | 1.48 | 1.46 | 1.45 | 1.45 | 1.43 | 1.43 | 1.42 | ↑ 1.42 | 1.42 | ----- |
| Purchased materials.....do..... | | | .57 | .57 | .57 | .56 | .56 | .55 | .55 | .55 | .55 | .55 | .55 | ↑ .54 | .55 | ----- |
| Goods in process.....do..... | | | .20 | .20 | .20 | .20 | .20 | .19 | .19 | .20 | .20 | .20 | .20 | .20 | .20 | ----- |
| Finished goods.....do..... | | | .69 | .71 | .71 | .71 | .72 | .71 | .71 | .70 | .68 | .67 | .67 | ↑ .67 | .67 | ----- |
| Wholesale trade, total.....do..... | | | 1.08 | 1.09 | 1.08 | 1.07 | 1.08 | 1.06 | 1.06 | 1.11 | 1.05 | 1.06 | ↑ 1.09 | ↑ 1.06 | 1.09 | ----- |
| Durable goods establishments.....do..... | | | 1.59 | 1.62 | 1.61 | 1.61 | 1.57 | 1.61 | 1.59 | 1.66 | 1.55 | 1.54 | ↑ 1.60 | ↑ 1.57 | 1.61 | ----- |
| Nondurable goods establishments.....do..... | | | .79 | .80 | .80 | .80 | .81 | .78 | .79 | .83 | .80 | .81 | ↑ .82 | ↑ .80 | .82 | ----- |
| Retail trade, total.....do..... | | | 1.49 | 1.37 | 1.38 | 1.42 | 1.42 | 1.40 | 1.35 | 1.37 | 1.36 | 1.35 | ↑ 1.37 | ↑ 1.35 | 1.36 | ----- |
| Durable goods stores.....do..... | | | 2.04 | 1.96 | 2.02 | 2.17 | 2.17 | 2.13 | 1.98 | 2.02 | 1.98 | 1.98 | 2.02 | ↑ 1.98 | 1.97 | ----- |
| Nondurable goods stores.....do..... | | | 1.10 | 1.08 | 1.08 | 1.09 | 1.09 | 1.09 | 1.07 | 1.08 | 1.09 | 1.07 | ↑ 1.08 | ↑ 1.09 | 1.09 | ----- |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS | | | | | | | | | | | | | | | | |
| Sales, value (unadjusted), total.....bil. \$..... | 29.74 | 30.41 | 31.10 | 31.06 | 29.65 | 28.79 | 27.69 | 27.42 | 31.28 | 29.38 | 31.52 | 32.28 | 28.51 | ↑ 32.09 | 32.09 | ----- |
| Durable goods industries, total ♀.....do..... | 14.51 | 14.68 | 14.58 | 14.71 | 14.14 | 13.74 | 12.59 | 12.58 | 14.58 | 13.96 | 15.18 | 15.77 | 13.17 | ↑ 14.70 | ↑ 15.08 | ↑ 15.9 |
| Primary metal.....do..... | 2.21 | 2.15 | 1.96 | 1.91 | 1.80 | 1.72 | 1.81 | 1.71 | 1.96 | 1.94 | 2.23 | 2.27 | 1.86 | ↑ 2.20 | 2.19 | ----- |
| Iron and steel.....do..... | 1.39 | 1.34 | 1.16 | 1.14 | 1.04 | .99 | 1.07 | .99 | 1.15 | 1.15 | 1.36 | 1.40 | 1.15 | ↑ 1.39 | 1.36 | ----- |
| Fabricated metal.....do..... | 1.68 | 1.67 | 1.83 | 1.68 | 1.54 | 1.46 | 1.39 | 1.36 | 1.60 | 1.55 | 1.73 | 1.83 | 1.64 | ↑ 2.02 | 1.86 | ----- |
| Machinery.....do..... | 4.51 | 4.72 | 4.87 | 4.76 | 4.58 | 4.74 | 4.35 | 4.48 | 5.10 | 4.78 | 4.97 | 5.17 | 4.33 | ↑ 4.93 | 5.08 | ----- |
| Electrical.....do..... | 1.84 | 1.95 | 2.11 | 2.10 | 1.95 | 2.02 | 1.79 | 1.83 | 2.02 | 1.87 | 1.93 | 2.05 | 1.69 | ↑ 2.03 | 2.11 | ----- |
| Nonelectrical.....do..... | 2.67 | 2.77 | 2.76 | 2.66 | 2.64 | 2.72 | 2.56 | 2.65 | 3.07 | 2.81 | 3.04 | 3.13 | 2.64 | ↑ 2.90 | 2.98 | ----- |
| Industrial.....do..... | 1.01 | 1.16 | 1.14 | 1.16 | 1.18 | 1.18 | 1.08 | 1.10 | 1.26 | 1.20 | 1.28 | 1.37 | 1.14 | ↑ 1.30 | 1.33 | ----- |
| Transportation equipment.....do..... | 3.29 | 3.45 | 3.04 | 3.54 | 3.62 | 3.50 | 2.87 | 2.82 | 3.29 | 3.19 | 3.49 | 3.61 | 2.85 | ↑ 2.50 | 2.99 | ----- |
| Motor vehicles and parts.....do..... | 1.99 | 2.16 | 1.74 | 2.33 | 2.27 | 2.12 | 1.71 | 1.63 | 1.85 | 1.91 | 2.14 | 2.22 | 1.69 | ↑ 1.26 | 1.66 | ----- |
| Lumber and furniture.....do..... | .96 | .86 | .90 | .86 | .79 | .72 | .63 | .67 | .79 | .77 | .86 | .90 | .78 | ↑ .98 | .90 | ----- |
| Stone, clay, and glass.....do..... | .73 | .73 | .80 | .78 | .70 | .60 | .58 | .58 | .75 | .69 | .79 | .84 | .74 | ↑ .91 | .84 | ----- |
| Nondurable goods industries, total ♀.....do..... | 15.23 | 15.73 | 16.52 | 16.35 | 15.52 | 15.05 | 15.10 | 14.85 | 16.70 | 15.42 | 16.34 | 16.51 | 15.34 | ↑ 17.39 | 17.01 | ----- |
| Food and beverage.....do..... | 4.56 | 4.70 | 5.01 | 4.97 | 4.70 | 4.60 | 4.52 | 4.51 | 4.94 | 4.51 | 4.93 | 4.88 | 4.65 | ↑ 4.94 | 5.06 | ----- |
| Tobacco.....do..... | .41 | .40 | .41 | .40 | .43 | .40 | .38 | .36 | .42 | .37 | .45 | .45 | .43 | ↑ .46 | .42 | ----- |
| Textile.....do..... | 1.23 | 1.21 | 1.29 | 1.28 | 1.21 | 1.09 | 1.04 | 1.08 | 1.22 | 1.12 | 1.18 | 1.31 | 1.06 | ↑ 1.35 | 1.33 | ----- |
| Paper.....do..... | 1.01 | 1.06 | 1.13 | 1.10 | 1.05 | .98 | 1.04 | 1.02 | 1.17 | 1.12 | 1.20 | 1.22 | 1.07 | ↑ 1.27 | 1.22 | ----- |
| Chemical.....do..... | 2.14 | 2.31 | 2.45 | 2.36 | 2.17 | 2.07 | 2.23 | 2.12 | 2.51 | 2.44 | 2.64 | 2.60 | 2.28 | ↑ 2.65 | 2.67 | ----- |
| Petroleum and coal.....do..... | 3.09 | 3.18 | 3.16 | 3.15 | 3.17 | 3.44 | 3.33 | 3.07 | 3.27 | 3.10 | 3.24 | 3.24 | 3.15 | ↑ 3.33 | 3.14 | ----- |
| Rubber.....do..... | .51 | .51 | .50 | .53 | .46 | .45 | .45 | .42 | .50 | .43 | .52 | .54 | .46 | ↑ .52 | .51 | ----- |
| Sales, value (seas. adj.), total.....do..... | | | 30.09 | 29.60 | 29.25 | 29.14 | 28.67 | 29.03 | 29.55 | 30.12 | 30.78 | 30.90 | 31.16 | ↑ 31.46 | 31.47 | ----- |
| Durable goods industries, total ♀.....do..... | | | 14.41 | 14.08 | 13.81 | 13.62 | 13.17 | 13.32 | 13.69 | 14.14 | 14.58 | 14.69 | 14.79 | ↑ 15.05 | ↑ 14.98 | ↑ 15.3 |
| Primary metal.....do..... | | | 1.92 | 1.79 | 1.79 | 1.75 | 1.76 | 1.81 | 1.79 | 1.95 | 2.13 | 2.07 | 2.20 | ↑ 2.22 | 2.22 | ----- |
| Iron and steel.....do..... | | | 1.14 | 1.06 | 1.04 | 1.00 | 1.03 | 1.06 | 1.05 | 1.17 | 1.32 | 1.26 | 1.36 | ↑ 1.39 | 1.37 | ----- |
| Fabricated metal.....do..... | | | 1.65 | 1.53 | 1.57 | 1.58 | 1.55 | 1.56 | 1.60 | 1.62 | 1.69 | 1.72 | 1.70 | ↑ 1.74 | 1.69 | ----- |
| Machinery.....do..... | | | 4.66 | 4.59 | 4.61 | 4.58 | 4.65 | 4.71 | 4.85 | 4.82 | 4.82 | 4.83 | 4.88 | ↑ 4.99 | 5.09 | ----- |
| Electrical.....do..... | | | 1.94 | 1.93 | 1.87 | 1.89 | 1.90 | 1.93 | 1.94 | 2.02 | 1.95 | 1.95 | 1.95 | ↑ 2.02 | 2.00 | ----- |
| Nonelectrical.....do..... | | | 2.72 | 2.66 | 2.74 | 2.69 | 2.74 | 2.72 | 2.76 | 2.83 | 2.86 | 2.88 | 2.93 | ↑ 2.97 | 3.00 | ----- |
| Industrial.....do..... | | | 1.12 | 1.13 | 1.16 | 1.12 | 1.18 | 1.14 | 1.15 | 1.21 | 1.23 | 1.27 | 1.29 | ↑ 1.31 | 1.34 | ----- |
| Transportation equipment.....do..... | | | 3.57 | 3.63 | 3.30 | 3.15 | 2.77 | 2.83 | 3.02 | 3.15 | 3.29 | 3.41 | 3.32 | ↑ 3.36 | 3.30 | ----- |
| Motor vehicles and parts.....do..... | | | 2.28 | 2.42 | 1.99 | 1.87 | 1.53 | 1.59 | 1.64 | 1.84 | 2.01 | 2.14 | 2.09 | ↑ 2.06 | 1.96 | ----- |
| Lumber and furniture.....do..... | | | .81 | .78 | .79 | .80 | .74 | .73 | .77 | .80 | .84 | .84 | .87 | ↑ .87 | .83 | ----- |
| Stone, clay, and glass.....do..... | | | .73 | .70 | .70 | .70 | .69 | .70 | .73 | .69 | .72 | .74 | .76 | ↑ .79 | .80 | ----- |
| Nondurable goods industries, total ♀.....do..... | | | 15.67 | 15.52 | 15.44 | 15.51 | 15.50 | 15.71 | 15.86 | 15.98 | 16.20 | 16.21 | 16.36 | ↑ 16.41 | 16.49 | ----- |
| Food and beverage.....do..... | | | 4.69 | 4.70 | 4.66 | 4.74 | 4.73 | 4.87 | 4.80 | 4.80 | 4.80 | 4.70 | 4.78 | ↑ 4.75 | 4.89 | ----- |
| Tobacco.....do..... | | | .39 | .39 | .42 | .39 | .41 | .41 | .42 | .40 | .43 | .41 | .43 | ↑ .43 | .41 | ----- |
| Textile.....do..... | | | 1.20 | 1.15 | 1.13 | 1.14 | 1.08 | 1.10 | 1.16 | 1.20 | 1.22 | 1.27 | 1.24 | ↑ 1.23 | 1.27 | ----- |
| Paper.....do..... | | | 1.09 | 1.04 | 1.05 | 1.06 | 1.06 | 1.08 | 1.10 | 1.14 | 1.16 | 1.18 | 1.17 | ↑ 1.18 | 1.19 | ----- |
| Chemical.....do..... | | | 2.30 | 2.26 | 2.22 | 2.26 | 2.26 | 2.30 | 2.38 | 2.40 | 2.47 | 2.51 | 2.50 | ↑ 2.57 | 2.54 | ----- |
| Petroleum and coal.....do..... | | | 3.20 | 3.23 | 3.19 | 3.22 | 3.23 | 3.18 | 3.08 | 3.25 | 3.31 | 3.22 | 3.29 | ↑ 3.22 | 3.22 | ----- |
| Rubber.....do..... | | | .51 | .49 | .50 | .47 | .45 | .46 | .49 | .48 | .50 | .50 | .47 | ↑ .52 | .53 | ----- |
| Inventories, end of year or month: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total.....do..... | 2 52.88 | 2 53.90 | 54.26 | 54.34 | 54.22 | 53.90 | 54.07 | 54.08 | 53.81 | 53.73 | 53.77 | 53.59 | 53.23 | ↑ 53.62 | 53.70 | ----- |
| Durable goods industries, total ♀.....do..... | 30.26 | 30.81 | 31.57 | 31.40 | 31.18 | 30.81 | 30.88 | 30.91 | 30.77 | 30.63 | 30.65 | 30.49 | 30.25 | ↑ 30.59 | 30.64 | ----- |
| Primary metal.....do..... | 4.31 | 4.69 | 4.70 | 4.71 | 4.68 | 4.69 | 4.61 | 4.57 | 4.52 | 4.48 | 4.45 | 4.44 | 4.52 | ↑ 4.55 | 4.61 | ----- |
| Iron and steel.....do..... | 2.58 | 2.81 | 2.83 | 2.84 | 2.82 | 2.81 | 2.75 | 2.71 | 2.68 | 2.66 | 2.65 | 2.66 | 2.73 | ↑ 2.76 | 2.82 | ----- |
| Fabricated metal.....do..... | 2.96 | 2.98 | 3.19 | 3.12 | 3.04 | 2.98 | 2.97 | 3.00 | 3.02 | 3.02 | 3.07 | 3.10 | 3.07 | ↑ 3.05 | 3.03 | ----- |
| Machinery.....do..... | 9.88 | 10.27 | 10.40 | 10.33 | 10.33 | 10.27 | 10.26 | 10.32 | 10.37 | 10.38 | 10.45 | 10.37 | 10.20 | ↑ 10.13 | 10.09 | ----- |
| Electrical.....do..... | 3.69 | 3.94 | 4.04 | 3.98 | 3.96 | 3.94 | 3.91 | 3.94 | 3.98 | 4.01 | 4.08 | 4.06 | 3.99 | ↑ 3.98 | 3.97 | ----- |
| Nonelectrical.....do..... | 6.20 | 6.33 | 6.36 | 6.36 | 6.36 | 6.33 | 6.36 | 6.38 | 6.39 | 6.36 | 6.36 | 6.31 | 6.21 | ↑ 6.15 | 6.12 | ----- |
| Industrial.....do..... | 2.39 | 2.48 | 2.53 | 2.52 | 2.50 | 2.48 | 2.46 | 2.46 | 2.47 | 2.46 | 2.47 | 2.44 | 2.42 | ↑ 2.41 | 2.41 | ----- |
| Transportation equipment.....do..... | 7.38 | 6.97 | 7.26 | 7.28 | 7.20 | 6.97 | 7.06 | 6.98 | 6.83 | 6.70 | 6.65 | 6.57 | 6.46 | ↑ 6.87 | 6.92 | ----- |
| Motor vehicles and parts.....do..... | 3.20 | 3.14 | 3.32 | 3.30 | 3.21 | 3.14 | 3.15 | 3.07 | 2.96 | 2.87 | 2.85 | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|-------|--------|
| | End of year | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| | | | | | | | | | | | | | | | | |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued | | | | | | | | | | | | | | | | |
| Inventories, end of year or month—Continued | | | | | | | | | | | | | | | | |
| Book value (unadjusted)—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods industries, total φ —bil. \$ | 22.61 | 23.09 | 22.69 | 22.94 | 23.04 | 23.09 | 23.19 | 23.16 | 23.05 | 23.10 | 23.12 | 23.10 | 22.97 | * 23.03 | 23.12 | ----- |
| Food and beverage.....do | 5.01 | 5.18 | 5.06 | 5.24 | 5.26 | 5.18 | 5.13 | 5.02 | 4.94 | 4.92 | 4.83 | 4.84 | 4.90 | 5.12 | 5.23 | ----- |
| Tobacco.....do | 2.04 | 2.08 | 1.93 | 2.02 | 2.00 | 2.08 | 2.14 | 2.10 | 2.05 | 2.01 | 1.94 | 1.88 | 1.80 | 1.87 | 1.98 | ----- |
| Textile.....do | 2.51 | 2.63 | 2.57 | 2.53 | 2.58 | 2.63 | 2.71 | 2.77 | 2.81 | 2.84 | 2.86 | 2.82 | 2.79 | * 2.71 | 2.65 | ----- |
| Paper.....do | 1.51 | 1.63 | 1.60 | 1.61 | 1.62 | 1.63 | 1.63 | 1.66 | 1.66 | 1.68 | 1.69 | 1.68 | 1.66 | * 1.66 | 1.64 | ----- |
| Chemical.....do | 4.08 | 4.19 | 4.03 | 4.09 | 4.14 | 4.19 | 4.23 | 4.28 | 4.27 | 4.27 | 4.20 | 4.20 | 4.19 | * 4.16 | 4.10 | ----- |
| Petroleum and coal.....do | 3.36 | 3.32 | 3.39 | 3.42 | 3.41 | 3.32 | 3.24 | 3.24 | 3.26 | 3.29 | 3.35 | 3.36 | 3.41 | * 3.43 | 3.50 | ----- |
| Rubber.....do | 1.16 | 1.14 | 1.16 | 1.13 | 1.13 | 1.14 | 1.16 | 1.17 | 1.16 | 1.15 | 1.14 | 1.12 | 1.10 | 1.09 | 1.10 | ----- |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials.....do | 9.29 | 8.99 | 8.68 | 8.82 | 8.85 | 8.99 | 8.99 | 8.91 | 8.93 | 8.90 | 8.86 | 8.79 | 8.72 | * 8.64 | 8.76 | ----- |
| Goods in process.....do | 2.96 | 3.00 | 3.08 | 3.06 | 3.07 | 3.00 | 3.07 | 3.08 | 3.09 | 3.14 | 3.25 | 3.30 | 3.33 | * 3.30 | 3.29 | ----- |
| Finished goods.....do | 10.36 | 11.10 | 10.93 | 11.06 | 11.12 | 11.10 | 11.13 | 11.17 | 11.02 | 11.06 | 11.00 | 11.01 | 10.92 | * 11.08 | 11.08 | ----- |
| Book value (seasonally adjusted), total.....do | 52.43 | 53.74 | 54.71 | 54.38 | 54.01 | 53.74 | 53.67 | 53.60 | 53.31 | 53.38 | 53.37 | 53.36 | 53.55 | * 54.03 | 54.45 | ----- |
| Durable goods industries, total φdo | 30.08 | 30.86 | 31.84 | 31.43 | 31.07 | 30.86 | 30.76 | 30.65 | 30.30 | 30.15 | 30.15 | 30.20 | 30.37 | * 30.80 | 31.09 | ----- |
| Primary metal.....do | 4.12 | 4.50 | 4.64 | 4.57 | 4.32 | 4.50 | 4.49 | 4.51 | 4.47 | 4.51 | 4.51 | 4.60 | 4.66 | * 4.63 | 4.67 | ----- |
| Iron and steel.....do | 2.39 | 2.62 | 2.74 | 2.68 | 2.63 | 2.62 | 2.63 | 2.66 | 2.66 | 2.73 | 2.74 | 2.84 | 2.89 | * 2.85 | 2.85 | ----- |
| Fabricated metal.....do | 3.05 | 3.12 | 3.27 | 3.18 | 3.10 | 3.12 | 3.02 | 3.02 | 2.95 | 2.92 | 2.92 | 2.92 | 2.95 | 3.02 | 3.12 | ----- |
| Machinery.....do | 9.92 | 10.40 | 10.53 | 10.41 | 10.35 | 10.40 | 10.32 | 10.28 | 10.25 | 10.21 | 10.20 | 10.14 | 10.17 | * 10.19 | 10.25 | ----- |
| Electrical.....do | 3.73 | 4.02 | 4.06 | 4.01 | 3.98 | 4.02 | 3.98 | 3.96 | 3.96 | 3.94 | 3.96 | 3.92 | 3.95 | * 3.98 | 4.01 | ----- |
| Nonelectrical.....do | 6.18 | 6.38 | 6.47 | 6.43 | 6.38 | 6.38 | 6.34 | 6.31 | 6.29 | 6.27 | 6.26 | 6.22 | 6.22 | * 6.29 | 6.24 | ----- |
| Industrial.....do | 2.41 | 2.51 | 2.55 | 2.52 | 2.48 | 2.51 | 2.48 | 2.47 | 2.45 | 2.44 | 2.43 | 2.40 | 2.41 | * 2.49 | 2.42 | ----- |
| Transportation equipment.....do | 7.18 | 6.85 | 7.24 | 7.10 | 7.02 | 6.85 | 6.92 | 6.86 | 6.69 | 6.60 | 6.63 | 6.64 | 6.64 | * 6.95 | 6.97 | ----- |
| Motor vehicles and parts.....do | 3.04 | 3.01 | 3.32 | 3.13 | 3.03 | 3.01 | 3.03 | 2.93 | 2.85 | 2.83 | 2.88 | 2.91 | 2.88 | * 3.14 | 3.13 | ----- |
| Lumber and furniture.....do | 1.87 | 1.84 | 1.94 | 1.96 | 1.93 | 1.84 | 1.85 | 1.85 | 1.84 | 1.83 | 1.80 | 1.80 | 1.80 | * 1.81 | 1.85 | ----- |
| Stone, clay, and glass.....do | 1.36 | 1.44 | 1.46 | 1.46 | 1.43 | 1.44 | 1.44 | 1.43 | 1.41 | 1.42 | 1.42 | 1.43 | 1.45 | * 1.48 | 1.49 | ----- |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials.....do | 8.30 | 8.05 | 8.42 | 8.26 | 8.05 | 8.05 | 8.03 | 8.01 | 7.91 | 7.81 | 7.78 | 7.69 | 7.70 | * 7.74 | 7.94 | ----- |
| Goods in process.....do | 12.08 | 12.06 | 12.39 | 12.25 | 12.12 | 12.06 | 12.07 | 12.05 | 11.90 | 11.87 | 11.91 | 12.03 | 12.07 | * 12.31 | 12.38 | ----- |
| Finished goods.....do | 9.71 | 10.76 | 11.03 | 10.92 | 10.90 | 10.76 | 10.65 | 10.59 | 10.49 | 10.47 | 10.47 | 10.57 | 10.60 | * 10.75 | 10.78 | ----- |
| Nondurable goods industries, total φdo | 22.34 | 22.88 | 22.87 | 22.95 | 22.93 | 22.88 | 22.91 | 22.95 | 23.01 | 23.22 | 23.22 | 23.16 | 23.18 | * 23.23 | 23.35 | ----- |
| Food and beverage.....do | 4.79 | 4.98 | 4.98 | 5.01 | 4.96 | 4.98 | 5.00 | 5.01 | 5.06 | 5.14 | 5.07 | 5.05 | 5.09 | 5.12 | 5.15 | ----- |
| Tobacco.....do | 1.98 | 2.03 | 2.00 | 2.03 | 2.02 | 2.03 | 2.01 | 1.98 | 1.98 | 1.97 | 1.97 | 1.96 | 1.96 | 2.00 | 2.04 | ----- |
| Textile.....do | 2.53 | 2.67 | 2.64 | 2.64 | 2.66 | 2.67 | 2.70 | 2.73 | 2.76 | 2.76 | 2.76 | 2.75 | 2.75 | * 2.74 | 2.74 | ----- |
| Paper.....do | 1.51 | 1.63 | 1.64 | 1.65 | 1.65 | 1.63 | 1.62 | 1.63 | 1.62 | 1.64 | 1.66 | 1.67 | 1.66 | 1.68 | 1.70 | ----- |
| Chemical.....do | 4.03 | 4.13 | 4.16 | 4.18 | 4.18 | 4.13 | 4.17 | 4.19 | 4.19 | 4.26 | 4.24 | 4.24 | 4.25 | * 4.24 | 4.29 | ----- |
| Petroleum and coal.....do | 3.32 | 3.31 | 3.26 | 3.28 | 3.30 | 3.31 | 3.29 | 3.32 | 3.37 | 3.37 | 3.37 | 3.37 | 3.38 | * 3.38 | 3.43 | ----- |
| Rubber.....do | 1.14 | 1.12 | 1.20 | 1.16 | 1.14 | 1.12 | 1.13 | 1.13 | 1.12 | 1.13 | 1.14 | 1.13 | 1.13 | 1.13 | 1.12 | ----- |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials.....do | 8.95 | 8.75 | 8.89 | 8.85 | 8.78 | 8.75 | 8.74 | 8.68 | 8.78 | 8.88 | 8.97 | 8.97 | 8.96 | * 8.94 | 9.03 | ----- |
| Goods in process.....do | 3.03 | 3.08 | 3.09 | 3.10 | 3.14 | 3.08 | 3.07 | 3.04 | 3.05 | 3.12 | 3.20 | 3.25 | 3.31 | * 3.31 | 3.31 | ----- |
| Finished goods.....do | 10.36 | 11.05 | 10.89 | 11.00 | 11.01 | 11.05 | 11.10 | 11.23 | 11.18 | 11.22 | 11.05 | 10.94 | 10.91 | * 10.97 | 11.01 | ----- |
| New orders, net (unadjusted), total.....do | 130.13 | 129.90 | 31.05 | 30.04 | 29.02 | 28.33 | 27.58 | 27.68 | 31.35 | 29.62 | 31.50 | 32.42 | 29.39 | * 32.51 | 32.18 | ----- |
| Durable goods industries, total φdo | 14.85 | 14.24 | 14.63 | 13.80 | 13.59 | 13.33 | 12.35 | 12.76 | 14.51 | 14.08 | 14.98 | 15.92 | 14.05 | * 15.14 | 15.19 | 2 15.8 |
| Primary metal.....do | 2.42 | 1.87 | 1.89 | 1.74 | 1.77 | 1.65 | 1.85 | 1.85 | 2.12 | 2.06 | 2.30 | 2.20 | 1.97 | * 2.35 | 2.15 | ----- |
| Iron and steel.....do | 1.57 | 1.09 | 1.13 | .99 | 1.02 | .97 | 1.18 | 1.10 | 1.27 | 1.24 | 1.41 | 1.35 | 1.20 | 1.48 | 1.33 | ----- |
| Fabricated metal.....do | 1.70 | 1.62 | 1.72 | 1.62 | 1.46 | 1.33 | 1.98 | 1.38 | 1.62 | 1.53 | 1.76 | 1.89 | 1.72 | 1.99 | 1.89 | ----- |
| Machinery.....do | 4.66 | 4.70 | 4.88 | 4.45 | 4.27 | 4.59 | 4.25 | 4.46 | 5.16 | 4.73 | 4.84 | 5.27 | 4.57 | * 4.94 | 5.49 | ----- |
| Electrical.....do | 1.89 | 1.97 | 2.32 | 1.87 | 1.75 | 2.02 | 1.67 | 1.79 | 1.99 | 1.90 | 1.92 | 2.08 | 1.81 | * 2.00 | 2.42 | ----- |
| Nonelectrical.....do | 2.77 | 2.72 | 2.56 | 2.58 | 2.52 | 2.58 | 2.57 | 2.67 | 3.17 | 2.83 | 2.93 | 3.19 | 2.76 | * 2.94 | 3.07 | ----- |
| Industrial.....do | 1.07 | 1.16 | 1.08 | 1.13 | 1.15 | 1.09 | 1.06 | 1.12 | 1.32 | 1.16 | 1.24 | 1.41 | 1.16 | * 1.31 | 1.34 | ----- |
| Transportation equipment.....do | 3.23 | 3.38 | 3.31 | 3.31 | 3.52 | 3.58 | 2.63 | 2.82 | 2.97 | 3.19 | 3.24 | 3.52 | 3.21 | * 2.85 | 2.77 | ----- |
| Nondurable goods industries, total.....do | 15.28 | 15.66 | 16.42 | 16.24 | 15.42 | 15.00 | 15.24 | 14.91 | 16.84 | 15.54 | 16.52 | 16.50 | 15.34 | * 17.37 | 16.99 | ----- |
| Industries with unfilled orders \oplusdo | 3.43 | 3.38 | 3.57 | 3.52 | 3.35 | 3.14 | 3.25 | 3.19 | 3.73 | 3.43 | 3.65 | 3.66 | 3.19 | * 3.78 | 3.73 | ----- |
| Industries without unfilled orders \ddaggerdo | 11.85 | 12.28 | 12.85 | 12.72 | 12.08 | 11.87 | 11.98 | 11.72 | 13.11 | 12.11 | 12.86 | 12.84 | 12.15 | * 13.58 | 13.26 | ----- |
| New orders, net (seas. adjusted), total.....do | | | 30.40 | 29.21 | 29.02 | 28.70 | 28.50 | 29.11 | 29.85 | 30.44 | 31.09 | 31.10 | 31.33 | * 32.18 | 32.29 | ----- |
| Durable goods industries, total φdo | | | 14.62 | 13.74 | 13.60 | 13.22 | 12.88 | 13.36 | 13.82 | 14.88 | 14.80 | 14.92 | 15.03 | * 15.65 | 15.74 | 2 15.9 |
| Primary metal.....do | | | 1.85 | 1.64 | 1.75 | 1.77 | 1.81 | 1.75 | 1.88 | 2.19 | 2.19 | 2.20 | 2.33 | * 2.41 | 2.33 | ----- |
| Iron and steel.....do | | | 1.12 | .97 | 1.03 | 1.06 | 1.14 | 1.03 | 1.10 | 1.33 | 1.32 | 1.35 | 1.47 | * 1.52 | 1.50 | ----- |
| Fabricated metal.....do | | | 1.54 | 1.48 | 1.56 | 1.46 | 1.52 | 1.49 | 1.62 | 1.58 | 1.74 | 1.82 | 1.75 | * 1.82 | 1.76 | ----- |
| Machinery.....do | | | 4.75 | 4.40 | 4.59 | 4.67 | 4.54 | 4.59 | 4.76 | 4.74 | 4.78 | 4.77 | 4.89 | * 5.07 | 5.49 | ----- |
| Electrical.....do | | | 2.23 | 1.86 | 1.82 | 1.93 | 1.83 | 1.88 | 1.88 | 1.99 | 1.97 | 1.78 | 1.91 | * 2.10 | 2.36 | ----- |
| Nonelectrical.....do | | | 2.52 | 2.55 | 2.77 | 2.74 | 2.71 | 2.71 | 2.88 | 2.75 | 2.81 | 3.00 | 2.99 | * 2.96 | 3.13 | ----- |
| Industrial.....do | | | 1.07 | 1.10 | 1.23 | 1.13 | 1.10 | 1.14 | 1.23 | 1.20 | 1.22 | 1.32 | 1.26 | * 1.31 | 1.34 | ----- |
| Transportation equipment.....do | | | 3.82 | 3.69 | 3.06 | 2.83 | 2.66 | 3.07 | 3.02 | 3.28 | 3.36 | 3.34 | 3.45 | * 3.61 | 3.38 | ----- |
| Nondurable goods industries, total.....do | | | 15.78 | 15.47 | 15.42 | 15.48 | 15.62 | 15.76 | 16.03 | 16.06 | 16.29 | 16.19 | 16.30 | * 16.54 | 16.56 | ----- |
| Industries with unfilled orders \oplusdo | | | 3.58 | 3.31 | 3.32 | 3.31 | 3.36 | 3.30 | 3.54 | 3.49 | 3.55 | 3.55 | 3.53 | * 3.69 | 3.68 | ----- |
| Industries without unfilled orders \ddaggerdo | | | 12.20 | 12.16 | 12.10 | 12.17 | 12.27 | 12.46 | 12.48 | 12.57 | 12.73 | 12.63 | 12.77 | * 12.85 | 12.87 | ----- |
| Unfilled orders, end of year or month (unadjusted), total.....bil. \$ | 51.49 | 45.37 | 47.45 | 46.44 | 45.80 | 45.37 | 45.27 | 45.52 | 45.59 | 45.83 | 45.80 | 45.95 | 46.82 | * 47.24 | 47.33 | ----- |
| Durable goods industries, total φdo | 48.13 | 42.85 | 44.68 | 43.77 | 43.23 | 42.85 | 42.60 | 42.79 | 42.72 | 42.84 | 42.64 | 42.79 | 43.66 | * 44.10 | 44.22 | 2 44.2 |
| Primary metal.....do | 6.76 | 3.41 | 3.67 | 3.50 | 3.47 | 3.41 | 3.45 | 3.59 | 3.75 | 3.87 | 3.95 | 3.88 | 3.99 | * 4.14 | 4.10 | ----- |
| Iron and steel.....do | 5.24 | 2.28 | 2.47 | 2.32 | 2.30 | 2.28 | 2.38 | 2.50 | 2.62 | 2.71 | 2.76 | 2.72 | 2.77 | * 2.87 | 2.84 | ----- |
| Fabricated metal.....do | 3.33 | 2.73 | 3.00 | 2.94 | 2.86 | 2.73 | 2.73 | 2.75 | 2.78 | 2.76 | 2.79 | 2.85 | 2.93 | * 2.90 | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

GENERAL BUSINESS INDICATORS—Continued

| BUSINESS INCORPORATIONS [♠] | | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|---------|-------|--|
| New incorporations (50 States): † | | | | | | | | | | | | | | | | | |
| Unadjusted..... number..... | 16,089 | 15,226 | 14,043 | 13,783 | 12,435 | 14,594 | 16,350 | 13,281 | 16,783 | 14,815 | 16,371 | 16,418 | 14,483 | 15,079 | 13,616 | ----- | |
| Seasonally adjusted*..... do..... | | | 15,160 | 14,982 | 14,131 | 14,308 | 14,469 | 13,980 | 14,722 | 14,245 | 14,883 | 15,489 | 15,742 | 15,873 | 16,405 | ----- | |
| INDUSTRIAL AND COMMERCIAL FAILURES [♠] | | | | | | | | | | | | | | | | | |
| Failures, total..... number..... | 1,171 | 1,287 | 1,269 | 1,344 | 1,311 | 1,353 | 1,404 | 1,449 | 1,610 | 1,441 | 1,545 | 1,403 | 1,275 | 1,604 | 1,285 | ----- | |
| Commercial service..... do..... | 105 | 114 | 113 | 132 | 111 | 110 | 121 | 116 | 135 | 131 | 123 | 123 | 111 | 129 | 139 | ----- | |
| Construction..... do..... | 172 | 217 | 218 | 231 | 228 | 245 | 219 | 262 | 266 | 245 | 255 | 222 | 196 | 262 | 183 | ----- | |
| Manufacturing and mining..... do..... | 205 | 218 | 218 | 229 | 231 | 231 | 228 | 229 | 271 | 238 | 269 | 218 | 223 | 260 | 182 | ----- | |
| Retail trade..... do..... | 573 | 615 | 604 | 613 | 617 | 637 | 685 | 693 | 786 | 704 | 731 | 696 | 633 | 789 | 614 | ----- | |
| Wholesale trade..... do..... | 116 | 123 | 116 | 139 | 124 | 130 | 151 | 149 | 152 | 123 | 167 | 144 | 112 | 164 | 167 | ----- | |
| Liabilities (current), total..... thous. \$..... | 57,734 | 78,219 | 80,604 | 81,508 | 84,463 | 78,971 | 81,520 | 88,083 | 126,622 | 86,114 | 80,471 | 83,828 | 69,168 | 102,693 | 116,664 | ----- | |
| Commercial service..... do..... | 4,515 | 8,281 | 12,715 | 16,644 | 7,309 | 3,579 | 4,128 | 6,941 | 13,344 | 7,093 | 6,798 | 8,762 | 3,946 | 6,358 | 10,950 | ----- | |
| Construction..... do..... | 10,157 | 16,781 | 14,417 | 17,877 | 16,683 | 28,104 | 11,231 | 14,943 | 20,283 | 13,127 | 19,162 | 12,500 | 13,786 | 27,716 | 10,048 | ----- | |
| Manufacturing and mining..... do..... | 17,311 | 24,136 | 23,011 | 16,104 | 28,887 | 18,878 | 26,111 | 23,160 | 26,579 | 23,215 | 18,944 | 26,580 | 14,881 | 26,175 | 66,737 | ----- | |
| Retail trade..... do..... | 18,903 | 20,091 | 23,080 | 20,894 | 22,493 | 20,199 | 28,688 | 30,646 | 51,185 | 32,562 | 24,776 | 27,192 | 27,304 | 29,384 | 17,927 | ----- | |
| Wholesale trade..... do..... | 6,848 | 8,930 | 7,381 | 9,989 | 9,091 | 8,211 | 11,362 | 12,393 | 15,231 | 10,117 | 10,791 | 8,784 | 9,251 | 13,060 | 11,002 | ----- | |
| Failure annual rate (seasonally adjusted) No. per 10,000 concerns..... | 151.8 | 157.0 | 65.2 | 63.3 | 62.0 | 63.4 | 61.1 | 64.2 | 62.9 | 60.8 | 64.3 | 60.7 | 62.5 | 74.4 | 67.5 | ----- | |

COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Prices received, all farm products..... 1910-14=100..... | 240 | 238 | 238 | 241 | 241 | 242 | 241 | 244 | 243 | 239 | 236 | 234 | 237 | 241 | 242 | 240 |
| Crops..... do..... | 221 | 221 | 222 | 222 | 219 | 217 | 218 | 221 | 224 | 226 | 230 | 231 | 232 | 229 | 229 | 226 |
| Commercial vegetables..... do..... | 235 | 227 | 192 | 212 | 219 | 220 | 212 | 210 | 217 | 228 | 233 | 253 | 261 | 214 | 198 | 195 |
| Cotton..... do..... | 267 | 254 | 272 | 267 | 254 | 243 | 233 | 227 | 240 | 249 | 250 | 261 | 265 | 276 | 277 | 286 |
| Feed grains and hay..... do..... | 156 | 151 | 152 | 147 | 136 | 141 | 146 | 150 | 150 | 145 | 151 | 152 | 156 | 154 | 156 | 154 |
| Food grains..... do..... | 202 | 203 | 197 | 200 | 204 | 204 | 207 | 209 | 208 | 202 | 203 | 200 | 201 | 209 | 214 | 217 |
| Fruit..... do..... | 212 | 236 | 270 | 273 | 262 | 248 | 254 | 260 | 260 | 250 | 261 | 260 | 241 | 244 | 257 | 228 |
| Oil-bearing crops..... do..... | 219 | 214 | 208 | 209 | 213 | 217 | 231 | 250 | 264 | 286 | 285 | 261 | 261 | 259 | 242 | 242 |
| Potatoes (incl. dry edible beans)..... do..... | 168 | 204 | 181 | 165 | 181 | 181 | 178 | 172 | 161 | 178 | 176 | 177 | 189 | 162 | 148 | 134 |
| Tobacco..... do..... | 506 | 500 | 510 | 513 | 517 | 517 | 508 | 517 | 516 | 516 | 517 | 516 | 516 | 523 | 542 | 537 |
| Livestock and products..... do..... | 256 | 253 | 251 | 257 | 260 | 263 | 261 | 263 | 259 | 251 | 241 | 236 | 241 | 251 | 252 | 252 |
| Dairy products..... do..... | 257 | 259 | 269 | 277 | 282 | 278 | 271 | 263 | 256 | 247 | 241 | 240 | 248 | 257 | 266 | 274 |
| Meat animals..... do..... | 313 | 295 | 285 | 286 | 288 | 298 | 304 | 309 | 309 | 305 | 292 | 286 | 288 | 302 | 303 | 297 |
| Poultry and eggs..... do..... | 143 | 160 | 163 | 176 | 182 | 178 | 165 | 169 | 160 | 145 | 139 | 131 | 138 | 142 | 138 | 141 |
| Wool..... do..... | 231 | 237 | 225 | 222 | 219 | 226 | 221 | 224 | 226 | 231 | 239 | 238 | 232 | 231 | 230 | 228 |
| Prices paid: | | | | | | | | | | | | | | | | |
| All commodities and services..... do..... | 275 | 275 | 274 | 273 | 274 | 275 | 276 | 277 | 277 | 277 | 277 | 275 | 275 | 276 | 276 | 276 |
| Family living items..... do..... | 288 | 290 | 289 | 290 | 291 | 291 | 291 | 291 | 290 | 290 | 291 | 290 | 290 | 290 | 291 | 291 |
| Production items..... do..... | 266 | 265 | 263 | 262 | 262 | 265 | 267 | 267 | 268 | 267 | 266 | 265 | 264 | 265 | 266 | 265 |
| All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100..... | 297 | 299 | 298 | 296 | 297 | 298 | 301 | 302 | 302 | 302 | 302 | 300 | 300 | 301 | 301 | 301 |
| Parity ratio§..... do..... | 81 | 80 | 80 | 81 | 81 | 81 | 80 | 81 | 80 | 79 | 78 | 78 | 79 | 80 | 80 | 80 |
| CONSUMER PRICES | | | | | | | | | | | | | | | | |
| (U.S. Department of Labor Indexes) | | | | | | | | | | | | | | | | |
| All items..... 1947-49=100..... | 124.6 | 126.5 | 126.8 | 127.3 | 127.4 | 127.5 | 127.4 | 127.5 | 127.5 | 127.5 | 127.4 | 127.6 | 128.1 | 128.0 | 128.3 | ----- |
| Special group indexes: | | | | | | | | | | | | | | | | |
| All items less food..... do..... | 127.9 | 130.0 | 130.3 | 130.7 | 130.8 | 130.8 | 130.6 | 130.8 | 130.9 | 130.8 | 131.0 | 131.2 | 131.4 | 131.6 | 132.0 | ----- |
| All items less shelter..... do..... | 122.2 | 124.0 | 124.3 | 124.8 | 125.0 | 125.0 | 124.8 | 125.0 | 125.0 | 125.0 | 124.9 | 125.2 | 125.7 | 125.6 | 125.8 | ----- |
| All commodities..... do..... | 116.6 | 117.5 | 117.7 | 118.2 | 118.3 | 118.4 | 118.0 | 118.1 | 118.0 | 117.9 | 117.7 | 118.0 | 118.7 | 118.4 | 118.7 | ----- |
| Nondurables..... do..... | 118.1 | 119.6 | 120.3 | 120.7 | 120.9 | 121.0 | 120.7 | 120.8 | 120.7 | 120.4 | 120.2 | 120.4 | 121.1 | 120.8 | 121.0 | ----- |
| Durables..... do..... | 113.0 | 111.6 | 110.0 | 116.9 | 110.7 | 110.8 | 110.2 | 110.3 | 109.9 | 110.7 | 110.8 | 111.2 | 111.5 | 111.9 | 111.9 | ----- |
| Services..... do..... | 145.8 | 150.0 | 150.8 | 151.2 | 151.3 | 151.4 | 151.7 | 151.9 | 152.2 | 152.3 | 152.5 | 152.7 | 152.8 | 153.0 | 153.2 | ----- |
| Apparel..... do..... | 107.9 | 109.4 | 110.6 | 111.0 | 110.7 | 110.6 | 109.4 | 109.6 | 109.8 | 109.5 | 109.6 | 109.6 | 109.9 | 109.9 | 111.1 | ----- |
| Food §..... do..... | 118.3 | 119.7 | 120.2 | 120.9 | 121.1 | 121.4 | 121.3 | 121.4 | 121.2 | 121.2 | 120.7 | 120.9 | 122.0 | 121.2 | 121.1 | ----- |
| Dairy products..... do..... | 114.3 | 116.8 | 117.5 | 118.4 | 118.9 | 119.3 | 119.1 | 119.0 | 118.5 | 117.9 | 117.5 | 117.3 | 118.0 | 118.5 | 119.0 | ----- |
| Fruits and vegetables..... do..... | 125.1 | 128.3 | 124.6 | 124.8 | 126.2 | 126.3 | 126.1 | 127.2 | 127.8 | 131.4 | 132.2 | 135.4 | 138.2 | 132.4 | 126.5 | ----- |
| Meats, poultry, and fish..... do..... | 110.7 | 109.3 | 110.2 | 110.0 | 109.9 | 110.5 | 111.6 | 111.8 | 111.4 | 110.5 | 108.7 | 107.4 | 107.8 | 108.4 | 109.4 | ----- |
| Housing §..... do..... | 129.2 | 131.5 | 132.0 | 132.2 | 132.1 | 132.3 | 132.3 | 132.4 | 132.5 | 132.3 | 132.2 | 132.4 | 132.4 | 132.3 | 132.6 | ----- |
| Gas and electricity..... do..... | 119.9 | 124.8 | 125.7 | 125.7 | 125.7 | 125.6 | 125.9 | 125.9 | 125.9 | 125.8 | 126.2 | 126.3 | 125.6 | 125.6 | 125.7 | ----- |
| Housefurnishings..... do..... | 103.9 | 104.2 | 104.1 | 104.0 | 104.0 | 103.9 | 103.6 | 103.7 | 103.9 | 103.8 | 103.5 | 103.9 | 103.6 | 103.2 | 103.8 | ----- |
| Rent..... do..... | 139.7 | 141.8 | 142.1 | 142.5 | 142.7 | 142.8 | 142.9 | 143.1 | 143.1 | 143.3 | 143.4 | 143.5 | 143.6 | 143.6 | 143.9 | ----- |
| Medical care..... do..... | 150.8 | 156.2 | 156.9 | 157.3 | 157.9 | 158.0 | 158.5 | 159.4 | 159.6 | 159.9 | 160.4 | 160.9 | 161.2 | 161.4 | 161.7 | ----- |
| Personal care..... do..... | 131.2 | 133.3 | 133.9 | 134.0 | 133.9 | 133.7 | 133.7 | 133.8 | 133.6 | 133.8 | 133.8 | 133.9 | 134.3 | 134.2 | 134.3 | ----- |
| Reading and recreation..... do..... | 118.6 | 121.5 | 122.1 | 121.9 | 122.5 | 122.3 | 122.2 | 122.7 | 123.4 | 124.1 | 123.9 | 123.5 | 124.1 | 124.4 | 125.0 | ----- |
| Transportation..... do..... | 146.3 | 146.2 | 144.7 | 146.1 | 146.5 | 146.5 | 146.2 | 146.2 | 145.7 | 145.8 | 146.6 | 147.7 | 148.3 | 149.3 | 149.4 | ----- |
| Private..... do..... | 135.2 | 134.5 | 132.8 | 134.1 | 134.4 | 134.5 | 134.0 | 133.9 | 133.4 | 133.4 | 134.2 | 135.3 | 135.9 | 136.8 | 136.9 | ----- |
| Public..... do..... | 192.7 | 199.3 | 200.3 | 201.2 | 202.9 | 202.9 | 205.5 | 205.7 | 205.7 | 206.5 | 206.5 | 207.3 | 208.5 | 209.1 | 209.4 | ----- |
| Other goods and services..... do..... | 129.7 | 132.2 | 132.7 | 132.7 | 132.7 | 132.7 | 132.6 | 132.6 | 132.6 | 132.6 | 133.1 | 133.1 | 133.6 | 133.6 | 133.8 | ----- |

[♠] Revised. ¹ Based on unadjusted data. ² Index based on 1935-39=100 is 214.5.
[♠] Data are from Dun & Bradstreet, Inc. [†] Figures in 1961 BUSINESS STATISTICS volume, also the 1959 average shown here, cover 49 States (Alaska not included); see July 1961 SURVEY for unadjusted data back to January 1960 for 50 States.
[§] New series. Data for Jan.-Dec. 1959 (49 States) and beginning Jan. 1960 (50 States) appear in the Oct. 1961 SURVEY.
[§] Ratio of prices received to prices paid (including interest, taxes, and wage rates).
[¶] Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| COMMODITY PRICES—Continued | | | | | | | | | | | | | | | | |
| WHOLESALE PRICES ¹ | | | | | | | | | | | | | | | | |
| <i>(U.S. Department of Labor Indexes)</i> | | | | | | | | | | | | | | | | |
| All commodities.....1947-49=100..... | 119.5 | 119.6 | 119.2 | 119.6 | 119.6 | 119.5 | 119.9 | 120.0 | 119.9 | 119.4 | 118.7 | 118.2 | 118.6 | 118.9 | 118.8 | 118.7 |
| By stage of processing: | | | | | | | | | | | | | | | | |
| Crude materials for further processing.....do..... | 96.7 | 94.5 | 92.9 | 93.3 | 93.0 | 93.3 | 94.7 | 95.1 | 95.2 | 94.6 | 93.2 | 91.6 | 92.7 | 94.8 | 93.8 | 93.6 |
| Intermediate materials, supplies, etc.....do..... | 127.0 | 127.0 | 126.8 | 126.6 | 126.5 | 126.4 | 126.7 | 126.7 | 126.9 | 126.9 | 126.3 | 125.8 | 125.6 | 125.5 | 125.7 | 125.4 |
| Finished goods.....do..... | 120.6 | 121.5 | 121.5 | 122.4 | 122.7 | 122.2 | 122.4 | 122.6 | 122.2 | 121.3 | 120.7 | 120.6 | 121.2 | 121.4 | 121.3 | 121.3 |
| By durability of product: | | | | | | | | | | | | | | | | |
| Nondurable goods.....do..... | 105.0 | 105.3 | 105.3 | 105.8 | 105.8 | 105.6 | 106.1 | 106.3 | 106.2 | 105.3 | 104.3 | 103.5 | 104.2 | 104.6 | 104.5 | 104.4 |
| Durable goods.....do..... | 145.9 | 145.7 | 144.5 | 144.9 | 145.0 | 145.0 | 145.1 | 145.0 | 145.1 | 145.3 | 145.3 | 145.4 | 145.3 | 145.2 | 145.2 | 145.0 |
| Farm products ²do..... | 89.1 | 88.8 | 87.7 | 89.5 | 89.9 | 88.7 | 89.7 | 90.0 | 89.9 | 88.5 | 86.8 | 85.1 | 87.1 | 88.6 | 87.2 | 87.1 |
| Fruits and vegetables, fresh and dried.....do..... | 102.7 | 106.7 | 104.7 | 109.2 | 107.5 | 99.5 | 103.7 | 99.8 | 105.9 | 100.2 | 101.4 | 103.3 | 104.3 | 97.3 | 94.9 | 94.7 |
| Grains.....do..... | 77.3 | 75.7 | 74.9 | 73.5 | 70.3 | 72.7 | 75.2 | 76.0 | 76.4 | 73.8 | 74.8 | 74.2 | 77.8 | 78.1 | 78.0 | 77.9 |
| Livestock and live poultry.....do..... | 85.1 | 82.6 | 79.0 | 80.7 | 81.8 | 82.8 | 84.7 | 85.3 | 83.1 | 82.0 | 78.2 | 75.4 | 75.5 | 80.3 | 77.6 | 76.9 |
| Foods, processed ³do..... | 107.0 | 107.7 | 108.1 | 109.0 | 109.1 | 109.2 | 109.9 | 110.5 | 109.6 | 108.7 | 107.5 | 106.7 | 107.5 | 108.1 | 108.1 | 108.3 |
| Cereal and bakery products.....do..... | 119.3 | 121.8 | 122.4 | 123.1 | 123.1 | 123.5 | 123.5 | 123.6 | 123.6 | 123.6 | 123.6 | 123.7 | 123.9 | 123.9 | 124.3 | 125.1 |
| Dairy products and ice cream.....do..... | 114.3 | 118.5 | 120.5 | 121.3 | 121.7 | 122.0 | 121.3 | 119.8 | 120.7 | 119.9 | 119.5 | 119.7 | 120.4 | 121.0 | 121.9 | 123.6 |
| Fruits and vegetables, canned, frozen.....do..... | 109.0 | 107.0 | 107.7 | 108.8 | 109.4 | 110.1 | 111.8 | 112.0 | 111.5 | 111.1 | 109.0 | 108.7 | 109.0 | 107.4 | 107.3 | 108.1 |
| Meats, poultry, and fish.....do..... | 98.2 | 96.7 | 96.0 | 97.8 | 96.6 | 97.3 | 98.3 | 99.5 | 96.1 | 94.3 | 91.8 | 89.9 | 92.5 | 94.8 | 94.3 | 93.6 |
| Commodities other than farm products and foods 1947-49=100..... | 128.2 | 128.3 | 127.9 | 128.0 | 127.9 | 127.9 | 128.1 | 128.2 | 128.2 | 128.0 | 127.6 | 127.4 | 127.4 | 127.4 | 127.5 | 127.3 |
| Chemicals and allied products ⁴do..... | 109.9 | 110.2 | 110.4 | 110.1 | 110.1 | 110.2 | 109.7 | 110.0 | 110.1 | 110.2 | 109.9 | 109.3 | 108.9 | 108.4 | 108.1 | 108.0 |
| Chemicals, industrial.....do..... | 123.8 | 124.2 | 124.5 | 123.6 | 123.5 | 123.6 | 123.0 | 123.2 | 123.2 | 123.2 | 122.8 | 122.2 | 121.1 | 120.8 | 120.6 | 120.3 |
| Drugs and pharmaceuticals.....do..... | 93.2 | 93.6 | 93.7 | 93.1 | 92.8 | 92.8 | 92.7 | 92.7 | 92.6 | 92.6 | 92.4 | 92.4 | 92.5 | 91.3 | 90.7 | 90.8 |
| Fats and oils, inedible.....do..... | 56.7 | 49.0 | 47.7 | 47.8 | 48.9 | 48.5 | 50.2 | 54.7 | 57.7 | 62.1 | 61.4 | 54.1 | 52.2 | 51.1 | 48.7 | 47.0 |
| Fertilizer materials.....do..... | 106.9 | 109.6 | 108.3 | 111.2 | 111.9 | 111.9 | 112.4 | 112.4 | 112.3 | 112.3 | 112.3 | 112.3 | 111.7 | 110.0 | 110.2 | 111.9 |
| Prepared paint.....do..... | 128.3 | 128.5 | 128.4 | 128.4 | 128.4 | 130.3 | 131.7 | 132.4 | 132.4 | 132.4 | 132.4 | 132.4 | 132.4 | 132.4 | 132.4 | 132.2 |
| Fuel and related prod., and power ⁵do..... | 112.7 | 113.8 | 116.1 | 116.2 | 116.1 | 116.2 | 117.2 | 117.7 | 117.5 | 115.2 | 113.6 | 114.3 | 114.6 | 114.1 | 113.7 | 113.0 |
| Coal.....do..... | 122.6 | 121.8 | 122.4 | 122.5 | 123.0 | 123.1 | 123.4 | 123.4 | 122.8 | 119.6 | 117.4 | 117.7 | 118.7 | 119.2 | 120.1 | 120.8 |
| Electric power.....Jan. 1958=100..... | 100.8 | 101.9 | 102.1 | 102.1 | 102.4 | 102.3 | 102.3 | 102.2 | 102.4 | 102.5 | 102.4 | 102.3 | 102.5 | 102.4 | 102.4 | 102.5 |
| Gas fuels.....do..... | 110.9 | 116.6 | 121.3 | 120.9 | 120.2 | 120.0 | 121.1 | 122.3 | 121.8 | 118.3 | 118.7 | 115.4 | 115.6 | 116.6 | 116.9 | 119.4 |
| Petroleum products, refined.....1947-49=100..... | 114.2 | 115.4 | 119.2 | 119.5 | 119.1 | 119.3 | 121.1 | 121.9 | 121.5 | 117.9 | 115.0 | 117.0 | 117.4 | 116.8 | 115.1 | 113.3 |
| Furniture, other household durables ⁶do..... | 123.4 | 123.1 | 122.8 | 122.7 | 122.6 | 122.6 | 122.3 | 122.2 | 122.2 | 122.5 | 122.4 | 122.4 | 122.3 | 122.1 | 122.2 | 122.2 |
| Appliances, household.....do..... | 104.7 | 101.9 | 100.9 | 100.9 | 100.6 | 100.4 | 100.2 | 100.2 | 100.0 | 100.0 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 | 99.9 |
| Furniture, household.....do..... | 124.1 | 125.1 | 125.0 | 125.6 | 125.7 | 125.7 | 126.1 | 126.2 | 126.2 | 126.2 | 126.3 | 126.4 | 126.4 | 126.4 | 126.9 | 126.9 |
| Radio receivers and phonographs.....do..... | 89.0 | 86.6 | 86.1 | 84.2 | 84.2 | 85.3 | 84.7 | 84.7 | 84.7 | 84.5 | 84.4 | 84.3 | 83.5 | 82.0 | 81.2 | 81.2 |
| Television receivers.....do..... | 69.8 | 69.0 | 68.9 | 68.9 | 68.9 | 69.3 | 69.3 | 68.7 | 69.1 | 69.1 | 67.8 | 68.3 | 68.8 | 68.1 | 68.1 | 68.1 |
| Hides, skins, and leather products ⁷do..... | 114.3 | 110.3 | 108.1 | 108.5 | 108.5 | 108.8 | 108.3 | 108.0 | 109.5 | 109.9 | 110.7 | 110.1 | 111.1 | 113.1 | 113.5 | 114.0 |
| Footwear.....do..... | 129.5 | 133.0 | 132.5 | 132.5 | 132.5 | 132.5 | 132.7 | 132.7 | 132.7 | 132.7 | 132.8 | 132.8 | 132.9 | 133.5 | 133.9 | 134.4 |
| Hides and skins.....do..... | 90.7 | 68.1 | 62.3 | 64.1 | 65.8 | 64.9 | 61.7 | 60.5 | 68.8 | 68.0 | 71.0 | 68.1 | 76.2 | 82.9 | 82.5 | 82.2 |
| Leather.....do..... | 111.8 | 101.5 | 97.5 | 98.1 | 97.1 | 99.4 | 97.8 | 97.3 | 100.2 | 102.2 | 104.1 | 102.6 | 102.6 | 106.3 | 107.6 | 109.3 |
| Lumber and wood products.....do..... | 125.8 | 121.3 | 118.7 | 117.7 | 116.9 | 116.5 | 115.7 | 114.7 | 115.4 | 118.0 | 117.6 | 117.8 | 117.2 | 115.9 | 115.7 | 114.7 |
| Lumber.....do..... | 127.1 | 121.4 | 117.9 | 116.3 | 115.1 | 115.0 | 114.5 | 113.5 | 114.4 | 116.5 | 117.0 | 117.0 | 116.8 | 115.8 | 115.3 | 114.4 |
| Machinery and motive prod. ⁸do..... | 153.0 | 153.4 | 151.4 | 152.9 | 153.0 | 153.1 | 153.5 | 153.4 | 153.4 | 153.1 | 153.1 | 153.2 | 153.0 | 152.7 | 152.7 | 152.8 |
| Agricultural machinery and equip.....do..... | 143.4 | 146.1 | 146.2 | 146.7 | 148.2 | 148.0 | 148.4 | 148.5 | 148.5 | 148.6 | 148.6 | 148.8 | 148.8 | 148.9 | 148.7 | 149.0 |
| Construction machinery and equip.....do..... | 171.9 | 175.6 | 176.7 | 176.7 | 177.3 | 177.0 | 177.6 | 178.2 | 178.2 | 178.6 | 178.5 | 178.2 | 178.3 | 178.5 | 178.5 | 178.5 |
| Electrical machinery and equip.....do..... | 154.4 | 154.2 | 152.7 | 152.6 | 152.4 | 152.4 | 152.7 | 153.6 | 153.5 | 151.9 | 151.7 | 151.7 | 151.8 | 150.5 | 150.4 | 150.7 |
| Motor vehicles.....do..... | 142.8 | 140.8 | 135.4 | 140.3 | 140.5 | 140.7 | 140.8 | 140.4 | 140.2 | 140.3 | 140.3 | 140.4 | 140.5 | 140.5 | 140.3 | 140.4 |
| Metals and metal products ⁹do..... | 153.6 | 153.8 | 153.5 | 152.8 | 152.3 | 152.2 | 152.2 | 152.3 | 152.4 | 152.7 | 153.0 | 153.1 | 153.2 | 153.6 | 153.7 | 153.1 |
| Heating equipment.....do..... | 121.7 | 119.4 | 119.3 | 119.3 | 118.4 | 116.8 | 114.9 | 114.8 | 115.5 | 115.2 | 115.4 | 115.4 | 115.5 | 115.6 | 115.2 | 114.8 |
| Iron and steel.....do..... | 172.0 | 170.0 | 169.7 | 158.9 | 168.5 | 168.6 | 169.4 | 169.7 | 170.4 | 170.8 | 170.2 | 170.3 | 170.1 | 170.5 | 170.8 | 170.4 |
| Nonferrous metals.....do..... | 136.1 | 139.0 | 138.4 | 137.1 | 135.5 | 133.9 | 132.1 | 132.2 | 132.3 | 132.4 | 134.4 | 134.5 | 135.2 | 135.8 | 136.2 | 134.9 |
| Nonmetallic mineral products ¹⁰do..... | 137.7 | 138.0 | 138.0 | 138.1 | 137.9 | 137.9 | 138.5 | 138.4 | 138.6 | 138.6 | 138.5 | 138.3 | 138.4 | 138.5 | 138.5 | 138.9 |
| Clay products, structural.....do..... | 160.2 | 161.8 | 162.1 | 162.2 | 162.3 | 162.3 | 162.1 | 162.1 | 162.1 | 162.1 | 161.5 | 161.6 | 161.6 | 161.7 | 161.9 | 161.9 |
| Concrete products.....do..... | 129.7 | 131.1 | 131.0 | 131.0 | 131.0 | 131.0 | 131.1 | 131.2 | 131.1 | 131.3 | 131.3 | 131.3 | 131.3 | 131.3 | 131.4 | 131.5 |
| Gypsum products.....do..... | 133.1 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 | 134.6 | 134.6 | 134.6 | 134.6 | 134.6 | 134.6 | 134.6 | 137.3 | 137.3 | |
| Pulp, paper, and allied products.....do..... | 132.2 | 133.2 | 133.0 | 133.4 | 133.1 | 132.3 | 132.2 | 132.2 | 131.5 | 131.0 | 126.1 | 126.5 | 126.4 | 126.3 | 129.5 | 130.4 |
| Paper.....do..... | 143.4 | 145.4 | 145.4 | 145.7 | 145.7 | 145.7 | 145.7 | 145.7 | 145.7 | 145.4 | 145.4 | 145.4 | 145.9 | 145.9 | 145.3 | 145.4 |
| Rubber and products.....do..... | 144.5 | 144.7 | 144.9 | 144.7 | 143.6 | 141.2 | 139.7 | 139.6 | 139.9 | 140.1 | 140.2 | 139.6 | 139.0 | 139.4 | 139.6 | 139.4 |
| Tires and tubes.....do..... | 143.4 | 138.4 | 141.3 | 141.3 | 141.3 | 137.1 | 137.2 | 137.1 | 137.1 | 138.4 | 138.4 | 138.5 | 138.3 | 138.3 | 138.3 | 138.3 |
| Textile products and apparel ¹¹do..... | 95.0 | 96.1 | 95.9 | 95.8 | 95.4 | 95.2 | 94.8 | 94.7 | 94.4 | 94.1 | 94.0 | 93.7 | 93.9 | 94.2 | 94.4 | 94.7 |
| Apparel.....do..... | 100.0 | 100.9 | 101.1 | 101.1 | 101.0 | 101.0 | 100.5 | 100.5 | 100.4 | 100.4 | 100.3 | 100.4 | 100.4 | 100.6 | 100.7 | 100.8 |
| Cotton products.....do..... | 91.7 | 94.2 | 93.4 | 92.8 | 91.7 | 91.2 | 90.8 | 90.2 | 90.2 | 89.9 | 89.9 | 89.5 | 89.7 | 90.4 | 91.0 | 91.6 |
| Manmade fiber textile products.....do..... | 81.1 | 79.1 | 78.6 | 78.5 | 78.2 | 77.8 | 77.3 | 77.2 | 76.3 | 75.8 | 75.4 | 75.1 | 75.1 | 75.1 | 75.1 | 75.1 |
| Silk products.....do..... | 113.5 | 122.9 | 128.4 | 128.5 | 125.9 | 125.7 | 130.9 | 129.3 | 129.5 | 129.5 | 131.5 | 130.8 | 131.2 | 136.2 | 136.2 | 133.3 |
| Wool products.....do..... | 101.6 | 102.1 | 101.2 | 101.1 | 101.3 | 100.8 | 100.1 | 99 | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| CONSTRUCTION AND REAL ESTATE | | | | | | | | | | | | | | | | |
| CONSTRUCTION PUT IN PLACE | | | | | | | | | | | | | | | | |
| New construction (unadjusted), total.....mil. \$.. | 4,713 | 4,630 | 5,168 | 5,016 | 4,771 | 4,482 | 3,887 | 3,684 | 3,979 | 4,372 | 4,853 | 5,301 | 5,274 | 5,402 | 5,445 | 5,286 |
| Private, total ? | 3,362 | 3,300 | 3,524 | 3,463 | 3,395 | 3,170 | 2,793 | 2,645 | 2,842 | 3,110 | 3,442 | 3,690 | 3,734 | 3,723 | 3,731 | 3,659 |
| Residential (nonfarm) ? | 2,080 | 1,879 | 1,972 | 1,897 | 1,840 | 1,698 | 1,449 | 1,322 | 1,483 | 1,735 | 1,973 | 2,138 | 2,125 | 2,109 | 2,111 | 2,061 |
| New housing units.....do..... | 1,603 | 1,368 | 1,492 | 1,443 | 1,392 | 1,267 | 1,051 | 939 | 1,056 | 1,173 | 1,256 | 1,407 | 1,524 | 1,578 | 1,592 | 1,584 |
| Additions and alterations.....do..... | 413 | 433 | 398 | 372 | 361 | 340 | 307 | 292 | 337 | 469 | 619 | 632 | 501 | 428 | 416 | 373 |
| Nonresidential buildings, except farm and public utilities, total ? | 738 | 847 | 904 | 929 | 946 | 925 | 886 | 858 | 831 | 809 | 842 | 900 | 932 | 937 | 949 | 954 |
| Industrial.....do..... | 176 | 238 | 247 | 255 | 261 | 264 | 265 | 259 | 246 | 234 | 226 | 219 | 216 | 213 | 218 | 221 |
| Commercial ? | 328 | 348 | 369 | 386 | 402 | 387 | 362 | 352 | 345 | 337 | 363 | 401 | 419 | 416 | 421 | 425 |
| Stores, restaurants, and garages*.....do..... | 165 | 172 | 184 | 194 | 201 | 186 | 161 | 157 | 160 | 150 | 170 | 205 | 220 | 215 | 220 | 224 |
| Farm construction.....do..... | 109 | 107 | 121 | 111 | 103 | 87 | 77 | 81 | 100 | 116 | 136 | 156 | 164 | 160 | 145 | 121 |
| Public utilities.....do..... | 417 | 444 | 501 | 499 | 479 | 437 | 358 | 363 | 406 | 428 | 467 | 473 | 491 | 497 | 507 | 504 |
| Public, total.....do..... | 1,351 | 1,329 | 1,644 | 1,553 | 1,376 | 1,312 | 1,094 | 1,039 | 1,137 | 1,262 | 1,411 | 1,611 | 1,540 | 1,679 | 1,714 | 1,627 |
| Nonresidential buildings.....do..... | 376 | 399 | 450 | 448 | 408 | 391 | 389 | 356 | 403 | 433 | 440 | 468 | 450 | 462 | 467 | 462 |
| Military facilities.....do..... | 124 | 116 | 132 | 148 | 156 | 122 | 88 | 109 | 118 | 118 | 127 | 136 | 98 | 113 | 114 | 113 |
| Highways.....do..... | 489 | 455 | 644 | 558 | 450 | 470 | 291 | 267 | 271 | 338 | 435 | 574 | 562 | 651 | 685 | 615 |
| Other types.....do..... | 362 | 359 | 418 | 399 | 362 | 329 | 326 | 307 | 344 | 373 | 409 | 433 | 490 | 453 | 448 | 437 |
| New construction (seasonally adjusted at annual rates), total.....mil. \$.. | | | 55,599 | 55,552 | 56,079 | 56,650 | 56,018 | 55,717 | 55,794 | 55,504 | 55,518 | 57,206 | 57,039 | 57,983 | 58,625 | 58,457 |
| Private, total ? | | | 39,316 | 39,200 | 39,624 | 39,639 | 38,575 | 37,962 | 38,511 | 38,986 | 39,232 | 40,328 | 41,176 | 41,281 | 41,603 | 41,295 |
| Residential (nonfarm).....do..... | | | 22,107 | 21,834 | 22,016 | 21,916 | 20,649 | 20,016 | 20,508 | 21,042 | 21,257 | 22,271 | 23,118 | 23,306 | 23,659 | 23,621 |
| Nonresidential buildings, except farm and public utilities, total ? | | | 10,222 | 10,418 | 10,562 | 10,751 | 11,193 | 11,100 | 10,960 | 10,803 | 10,628 | 10,584 | 10,698 | 10,629 | 10,711 | 10,656 |
| Industrial.....do..... | | | 2,978 | 3,010 | 3,025 | 3,025 | 3,053 | 2,992 | 2,957 | 2,921 | 2,849 | 2,750 | 2,672 | 2,588 | 2,610 | 2,608 |
| Commercial ? | | | 4,131 | 4,262 | 4,378 | 4,519 | 4,848 | 4,821 | 4,743 | 4,636 | 4,515 | 4,510 | 4,578 | 4,646 | 4,718 | 4,681 |
| Stores, restaurants, and garages*.....do..... | | | 2,067 | 2,074 | 2,123 | 2,226 | 2,395 | 2,356 | 2,338 | 2,192 | 2,095 | 2,141 | 2,255 | 2,347 | 2,398 | 2,388 |
| Farm construction.....do..... | | | 1,280 | 1,288 | 1,298 | 1,242 | 1,126 | 1,157 | 1,334 | 1,508 | 1,688 | 1,839 | 1,759 | 1,654 | 1,565 | 1,407 |
| Public utilities.....do..... | | | 5,418 | 5,361 | 5,452 | 5,458 | 5,303 | 5,384 | 5,398 | 5,323 | 5,383 | 5,382 | 5,457 | 5,470 | 5,464 | 5,402 |
| Public, total ? | | | 16,283 | 16,352 | 16,455 | 17,011 | 17,443 | 17,755 | 17,283 | 16,518 | 16,286 | 16,878 | 15,863 | 16,702 | 17,022 | 17,162 |
| Nonresidential buildings.....do..... | | | 4,959 | 4,995 | 5,055 | 5,072 | 5,004 | 5,157 | 5,221 | 5,222 | 5,186 | 5,229 | 4,963 | 5,044 | 5,150 | 5,146 |
| Military facilities.....do..... | | | 1,340 | 1,490 | 1,678 | 1,531 | 1,284 | 1,942 | 1,764 | 1,651 | 1,507 | 1,382 | 1,140 | 1,153 | 1,159 | 1,145 |
| Highways.....do..... | | | 5,602 | 5,427 | 5,243 | 5,953 | 6,470 | 5,934 | 5,662 | 5,060 | 4,983 | 5,527 | 5,128 | 5,762 | 5,960 | 5,988 |
| CONSTRUCTION CONTRACTS | | | | | | | | | | | | | | | | |
| Construction contracts in 48 States (F. W. Dodge Corp.): | | | | | | | | | | | | | | | | |
| Valuation, total.....mil. \$.. | 3,022 | 3,026 | 3,119 | 3,319 | 2,886 | 2,718 | 2,485 | 2,235 | 3,166 | 3,298 | 3,501 | 3,602 | 3,529 | 3,543 | 3,004 | |
| Public ownership.....do..... | 922 | 1,049 | 995 | 1,125 | 1,071 | 1,218 | 838 | 732 | 1,090 | 1,170 | 1,127 | 1,235 | 1,265 | 1,158 | 954 | |
| Private ownership.....do..... | 2,100 | 1,978 | 2,124 | 2,194 | 1,815 | 1,500 | 1,647 | 1,504 | 2,075 | 2,128 | 2,374 | 2,367 | 2,263 | 2,384 | 2,050 | |
| By type of building: | | | | | | | | | | | | | | | | |
| Nonresidential.....do..... | 949 | 1,020 | 1,124 | 1,165 | 916 | 994 | 813 | 804 | 1,027 | 1,050 | 1,121 | 1,154 | 1,154 | 1,087 | 987 | |
| Residential.....do..... | 1,429 | 1,259 | 1,277 | 1,390 | 1,253 | 878 | 974 | 870 | 1,371 | 1,454 | 1,503 | 1,558 | 1,502 | 1,589 | 1,381 | |
| Public works.....do..... | 484 | 579 | 544 | 647 | 566 | 735 | 400 | 394 | 625 | 639 | 623 | 632 | 710 | 687 | 534 | |
| Utilities.....do..... | 161 | 169 | 173 | 117 | 152 | 110 | 298 | 167 | 142 | 154 | 219 | 191 | 163 | 179 | 103 | |
| Engineering construction: | | | | | | | | | | | | | | | | |
| Contract awards (ENR) \$.....do..... | 1,702 | 1,888 | 2,232 | 1,796 | 1,775 | 1,875 | 1,661 | 1,360 | 1,912 | 1,817 | 1,789 | 2,392 | 1,883 | 2,220 | 1,657 | 1,869 |
| Highway concrete pavement contract awards: ♂ | | | | | | | | | | | | | | | | |
| Total.....thous. sq. yds..... | 7,828 | 9,315 | 7,446 | 8,541 | 11,208 | 12,101 | 8,632 | 7,349 | 7,762 | 10,522 | 10,482 | 11,216 | 9,041 | | | |
| Airports.....do..... | 756 | 621 | 405 | 635 | 207 | 361 | 950 | 224 | 980 | 202 | 110 | 582 | 938 | | | |
| Roads.....do..... | 4,141 | 5,653 | 3,829 | 4,461 | 7,045 | 9,012 | 5,891 | 5,125 | 5,083 | 7,232 | 5,994 | 6,119 | 4,328 | | | |
| Streets and alleys.....do..... | 2,931 | 3,041 | 3,212 | 3,445 | 3,957 | 2,727 | 1,782 | 1,969 | 1,699 | 3,088 | 4,378 | 4,514 | 3,774 | | | |
| HOUSING STARTS | | | | | | | | | | | | | | | | |
| New housing units started: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total, incl. farm (public and private).....thous..... | 129.5 | 108.0 | 102.6 | 113.2 | 94.5 | 70.9 | 72.5 | 81.0 | 109.7 | 115.3 | 130.7 | 138.3 | 128.5 | 130.1 | 127.8 | 127.6 |
| One-family structures.....do..... | 104.2 | 84.1 | 80.3 | 86.7 | 70.4 | 48.0 | 51.8 | 56.5 | 80.1 | 85.4 | 97.9 | 100.6 | 97.6 | 96.7 | | |
| Privately owned.....do..... | 126.4 | 104.3 | 96.9 | 110.4 | 92.8 | 64.2 | 69.8 | 75.8 | 104.6 | 111.0 | 126.6 | 132.4 | 125.2 | 127.0 | 122.1 | 124.6 |
| Total nonfarm (public and private).....do..... | 127.6 | 106.2 | 100.6 | 110.1 | 93.5 | 70.4 | 71.0 | 77.7 | 107.3 | 113.0 | 128.3 | 135.3 | 126.0 | 127.3 | 126.2 | 124.9 |
| In metropolitan areas.....do..... | 89.7 | 74.0 | 68.3 | 78.0 | 66.1 | 49.8 | 51.1 | 55.7 | 79.1 | 79.7 | 89.5 | 92.5 | 87.2 | 86.7 | 90.0 | |
| Privately owned.....do..... | 124.6 | 102.5 | 94.9 | 107.3 | 91.8 | 63.7 | 68.3 | 72.5 | 102.2 | 108.7 | 124.2 | 129.5 | 122.7 | 124.2 | 120.5 | 121.9 |
| Seasonally adjusted at annual rates: | | | | | | | | | | | | | | | | |
| Total, including farm (private only).....do..... | | | 1,089 | 1,273 | 1,220 | 966 | 1,127 | 1,169 | 1,296 | 1,166 | 1,291 | 1,381 | 1,343 | 1,326 | 1,380 | 1,442 |
| Total nonfarm (private only).....do..... | | | 1,067 | 1,237 | 1,206 | 987 | 1,098 | 1,115 | 1,262 | 1,143 | 1,268 | 1,351 | 1,318 | 1,301 | 1,362 | 1,409 |
| CONSTRUCTION COST INDEXES | | | | | | | | | | | | | | | | |
| Department of Commerce composite | | | | | | | | | | | | | | | | |
| 1947-49=100..... | 141 | 144 | 144 | 144 | 144 | 143 | 143 | 144 | 144 | 145 | 145 | 146 | 145 | 145 | 145 | 145 |
| American Appraisal Co., The: | | | | | | | | | | | | | | | | |
| Average, 30 cities.....1913=100..... | 704 | 722 | 727 | 728 | 730 | 731 | 732 | 733 | 733 | 735 | 737 | 740 | 742 | 746 | 747 | 748 |
| Atlanta.....do..... | 771 | 793 | 803 | 803 | 806 | 806 | 806 | 807 | 808 | 808 | 808 | 809 | 809 | 809 | 809 | 819 |
| New York.....do..... | 764 | 783 | 787 | 795 | 795 | 796 | 808 | 808 | 808 | 808 | 810 | 820 | 820 | 821 | 821 | 821 |
| San Francisco.....do..... | 656 | 677 | 679 | 681 | 690 | 691 | 691 | 695 | 696 | 696 | 696 | 704 | 706 | 706 | 708 | 715 |
| St. Louis.....do..... | 684 | 700 | 704 | 706 | 710 | 710 | 710 | 710 | 713 | 721 | 721 | 721 | 722 | 722 | 722 | 722 |
| Associated General Contractors (building only) | | | | | | | | | | | | | | | | |
| 1913=100..... | 517 | 533 | 537 | 538 | 538 | 538 | 539 | 536 | 538 | 538 | 542 | 547 | 547 | 547 | 547 | 547 |

⊕ Revised.

⊕ Includes data not shown separately.

*See Bureau of Census reports for monthly data prior to Aug. 1960.

⊕ Data for Sept. and Dec. 1960 and Mar., June, and Aug. 1961 are for 5 weeks; other months, 4 weeks.

♂ Data for Nov. 1960 and Jan. and May 1961 are for 5 weeks; other months, 4 weeks.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| CONSTRUCTION AND REAL ESTATE—Continued | | | | | | | | | | | | | | | | |
| CONSTRUCTION COST INDEXES—Con. | | | | | | | | | | | | | | | | |
| E. H. Boeckh and Associates: † | | | | | | | | | | | | | | | | |
| Average, 20 cities: | | | | | | | | | | | | | | | | |
| Apartments, hotels, office buildings: | | | | | | | | | | | | | | | | |
| Brick and concrete—U.S. avg. 1926-29=100..... | 306.2 | 313.6 | 315.1 | 315.0 | 315.0 | 315.1 | 315.6 | 315.7 | 315.9 | 316.2 | 320.1 | 321.6 | 322.4 | 322.8 | 323.3 | 323.4 |
| Brick and steel.....do..... | 296.4 | 302.3 | 302.7 | 302.5 | 302.4 | 302.4 | 302.5 | 302.5 | 302.7 | 302.9 | 305.0 | 306.4 | 308.0 | 308.2 | 308.7 | 308.6 |
| Brick and wood.....do..... | 293.2 | 297.8 | 297.9 | 297.2 | 297.0 | 296.8 | 296.4 | 296.4 | 296.4 | 296.6 | 298.7 | 299.7 | 300.3 | 300.3 | 300.7 | 300.0 |
| Commercial and factory buildings: | | | | | | | | | | | | | | | | |
| Brick and concrete.....do..... | 318.1 | 326.2 | 328.2 | 328.1 | 328.1 | 328.2 | 329.0 | 329.1 | 329.1 | 329.5 | 334.6 | 335.9 | 336.8 | 337.0 | 337.6 | 337.9 |
| Brick and steel.....do..... | 315.8 | 321.2 | 321.1 | 321.0 | 320.8 | 320.8 | 320.8 | 320.9 | 320.8 | 321.2 | 324.0 | 325.2 | 325.9 | 326.1 | 326.6 | 326.5 |
| Brick and wood.....do..... | 293.1 | 298.5 | 298.9 | 298.5 | 298.4 | 298.2 | 298.2 | 298.2 | 298.1 | 298.1 | 300.8 | 301.9 | 302.4 | 302.5 | 302.8 | 302.5 |
| Frame.....do..... | 289.8 | 294.4 | 294.4 | 293.5 | 293.3 | 293.0 | 292.2 | 292.3 | 292.0 | 292.4 | 294.5 | 295.3 | 296.0 | 295.9 | 296.3 | 295.1 |
| Steel.....do..... | 300.4 | 302.6 | 300.8 | 300.8 | 300.4 | 300.3 | 300.1 | 300.1 | 300.1 | 300.4 | 300.5 | 301.5 | 302.0 | 302.2 | 302.5 | 302.3 |
| Residences: | | | | | | | | | | | | | | | | |
| Brick.....do..... | 293.9 | 299.2 | 299.6 | 298.9 | 298.7 | 298.5 | 298.2 | 298.2 | 298.2 | 298.4 | 300.9 | 301.9 | 302.5 | 302.6 | 303.0 | 302.3 |
| Frame.....do..... | 284.0 | 288.4 | 288.3 | 287.5 | 287.3 | 287.1 | 286.5 | 286.5 | 286.4 | 286.7 | 288.4 | 289.3 | 289.9 | 289.9 | 290.2 | 289.3 |
| Engineering News-Record: © | | | | | | | | | | | | | | | | |
| Building.....do..... | 162.5 | 165.7 | 166.0 | 165.9 | 166.1 | 166.5 | 166.5 | 166.5 | 167.1 | 168.3 | 168.6 | 169.1 | 168.8 | 169.0 | 168.7 | 168.8 |
| Construction.....do..... | 176.5 | 182.2 | 183.1 | 183.2 | 183.3 | 184.2 | 184.2 | 184.1 | 184.9 | 187.0 | 187.7 | 188.4 | 188.5 | 188.5 | 188.6 | 188.8 |
| Bu. of Public Roads—Highway construction: | | | | | | | | | | | | | | | | |
| Composite, stand. mile (avg. for qtr.)...1946=100... | 138.4 | 134.9 | 136.6 | | | 135.0 | | | | 133.4 | | 134.5 | | | 133.0 | |
| CONSTRUCTION MATERIALS | | | | | | | | | | | | | | | | |
| Output index, composite: | | | | | | | | | | | | | | | | |
| Unadjusted †.....do..... | 136.2 | 131.3 | 139.5 | 131.6 | 116.9 | 102.8 | 104.6 | 100.0 | 125.3 | 131.2 | 147.2 | 150.2 | 130.8 | | | |
| Seasonally adjusted †.....do..... | | | 133.7 | 116.4 | 122.4 | 120.5 | 111.7 | 113.4 | 130.1 | 129.2 | 137.4 | 140.5 | 135.4 | | | |
| Iron and steel products, unadjusted.....do..... | 121.4 | 128.6 | 133.8 | 126.0 | 111.6 | 95.3 | 100.7 | 94.7 | 120.9 | 132.5 | 149.1 | 158.8 | 132.3 | | | |
| Lumber and wood products, unadjusted.....do..... | 140.1 | 132.6 | 136.5 | 129.9 | 117.6 | 104.9 | 112.5 | 109.9 | 128.5 | 132.6 | 147.9 | 141.3 | 123.1 | | | |
| Portland cement, unadjusted.....do..... | 169.0 | 159.0 | 186.2 | 188.1 | 158.0 | 122.7 | 100.2 | 90.0 | 130.7 | 158.3 | 186.1 | 189.0 | 194.5 | | | |
| REAL ESTATE | | | | | | | | | | | | | | | | |
| Home mortgages insured or guaranteed by— | | | | | | | | | | | | | | | | |
| Fed. Hous. Adm.: Face amount.....mil. \$..... | 505.78 | 383.38 | 425.12 | 433.65 | 403.68 | 390.26 | 410.35 | 340.97 | 347.56 | 317.68 | 348.99 | 385.86 | 386.21 | 463.35 | 422.39 | 432.48 |
| Vet. Adm.: Face amount.....do..... | 232.23 | 165.42 | 169.07 | 162.08 | 150.40 | 141.87 | 131.65 | 107.75 | 124.84 | 108.65 | 123.39 | 137.27 | 144.39 | 181.66 | 167.99 | |
| Federal Home Loan Banks, outstanding advances to member institutions.....mil. \$..... | 2,134 | 1,981 | 1,736 | 1,735 | 1,741 | 1,981 | 1,571 | 1,496 | 1,477 | 1,576 | 1,624 | 1,869 | 1,871 | 2,001 | 2,124 | |
| New mortgage loans of all savings and loan associations, estimated total.....mil. \$..... | 1,263 | 1,192 | 1,316 | 1,250 | 1,140 | 1,150 | 969 | 1,001 | 1,356 | 1,309 | 1,511 | 1,721 | 1,482 | 1,763 | 1,609 | |
| By purpose of loan: | | | | | | | | | | | | | | | | |
| Home construction.....do..... | 433 | 390 | 402 | 394 | 332 | 367 | 285 | 288 | 427 | 417 | 460 | 532 | 422 | 499 | 431 | |
| Home purchase.....do..... | 551 | 511 | 591 | 545 | 508 | 460 | 400 | 395 | 515 | 504 | 603 | 712 | 659 | 785 | 707 | |
| All other purposes.....do..... | 278 | 291 | 323 | 311 | 300 | 323 | 285 | 318 | 414 | 388 | 447 | 477 | 401 | 480 | 472 | |
| New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. \$..... | 2,686 | 2,445 | 2,598 | 2,525 | 2,378 | 2,338 | 2,075 | 1,997 | 2,444 | 2,358 | 2,700 | 2,856 | 2,653 | 3,004 | | |
| Nonfarm foreclosures.....number..... | 3,673 | 4,279 | 4,814 | 4,512 | 4,740 | 4,973 | 5,523 | 5,096 | 6,272 | 5,942 | 6,090 | 6,576 | | | | |
| Fire losses.....mil. \$..... | 87.26 | 92.32 | 81.84 | 92.73 | 84.34 | 101.90 | 117.25 | 116.61 | 109.22 | 95.49 | 93.10 | 103.35 | 93.11 | 91.63 | 76.98 | |

DOMESTIC TRADE

| ADVERTISING | | | | | | | | | | | | | | | | |
|---|-------|-------|------|------|------|-------|------|------|-------|------|------|-------|------|------|------|--|
| Printers' Ink advertising index, seas. adj.: | | | | | | | | | | | | | | | | |
| Combined index.....do..... | 225 | 235 | 235 | 246 | 234 | 235 | 230 | 225 | 232 | 225 | 232 | 236 | 236 | 237 | | |
| Business papers.....do..... | 232 | 246 | 251 | 247 | 244 | 235 | 227 | 225 | 221 | 234 | 241 | 242 | 258 | 236 | | |
| Magazines.....do..... | 173 | 188 | 181 | 208 | 175 | 181 | 194 | 186 | 187 | 177 | 182 | 171 | 173 | 176 | | |
| Newspapers.....do..... | 206 | 210 | 205 | 203 | 202 | 209 | 206 | 190 | 212 | 196 | 200 | 215 | 185 | 204 | | |
| Outdoor.....do..... | 152 | 160 | 164 | 170 | 166 | 147 | 149 | 140 | 135 | 125 | 126 | 149 | 150 | 157 | | |
| Radio (network).....do..... | 24 | 23 | 22 | 21 | 22 | 18 | 18 | 24 | 23 | 23 | 25 | 29 | 26 | 26 | | |
| Television (network).....do..... | 452 | 462 | 492 | 507 | 513 | 500 | 449 | 473 | 487 | 479 | 499 | 522 | 520 | 538 | | |
| Television advertising: | | | | | | | | | | | | | | | | |
| Network: | | | | | | | | | | | | | | | | |
| Gross time costs, total.....mil. \$..... | 52.3 | 56.9 | 51.4 | 63.4 | 64.0 | 60.7 | 61.8 | 57.1 | 63.6 | 59.8 | 61.7 | 59.9 | 58.1 | 58.4 | | |
| Automotive, incl. accessories.....do..... | 3.9 | 4.6 | 4.0 | 7.2 | 5.5 | 4.7 | 4.9 | 3.7 | 3.9 | 3.3 | 3.8 | 3.6 | 3.3 | 2.7 | | |
| Drugs and toiletries.....do..... | 14.8 | 16.3 | 14.8 | 17.4 | 16.6 | 18.0 | 18.4 | 16.6 | 18.2 | 15.5 | 16.6 | 18.4 | 19.3 | 19.1 | | |
| Foods, soft drinks, confectionery.....do..... | 10.5 | 10.8 | 9.2 | 11.9 | 12.3 | 12.2 | 13.4 | 12.9 | 14.4 | 13.6 | 13.3 | 12.0 | 11.4 | 11.9 | | |
| Soaps, cleansers, etc.....do..... | 5.6 | 5.8 | 6.2 | 6.2 | 6.1 | 5.4 | 6.5 | 6.7 | 7.8 | 7.7 | 7.2 | 7.1 | 6.6 | 7.7 | | |
| Smoking materials.....do..... | 6.3 | 6.4 | 6.4 | 6.1 | 6.2 | 7.0 | 6.8 | 6.0 | 6.6 | 6.5 | 7.0 | 6.6 | 8.1 | 7.7 | | |
| All other.....do..... | 11.3 | 13.0 | 10.8 | 14.5 | 17.4 | 13.4 | 11.8 | 11.1 | 12.7 | 13.3 | 13.7 | 12.1 | 9.5 | 9.2 | | |
| Spot (national and regional): | | | | | | | | | | | | | | | | |
| Gross time costs, total.....do..... | 154.2 | 125.0 | | | | 163.1 | | | 151.3 | | | 160.6 | | | | |
| Automotive, incl. accessories.....do..... | 15.6 | 4.7 | | | | 5.1 | | | 4.0 | | | 4.6 | | | | |
| Drugs and toiletries.....do..... | 128.7 | 22.6 | | | | 32.5 | | | 31.1 | | | 28.2 | | | | |
| Foods, soft drinks, confectionery.....do..... | 149.8 | 37.9 | | | | 56.6 | | | 56.6 | | | 54.1 | | | | |
| Soaps, cleansers, etc.....do..... | 118.9 | 17.4 | | | | 16.1 | | | 16.8 | | | 21.6 | | | | |
| Smoking materials.....do..... | 18.9 | 7.7 | | | | 8.5 | | | 7.5 | | | 8.3 | | | | |
| All other.....do..... | 42.4 | 34.8 | | | | 44.3 | | | 35.3 | | | 43.8 | | | | |
| Magazine advertising: | | | | | | | | | | | | | | | | |
| Cost, total.....do..... | 65.3 | 71.1 | 69.6 | 98.1 | 82.4 | 64.7 | 48.9 | 64.5 | 77.0 | 83.5 | 78.7 | 66.5 | 47.6 | 47.4 | 80.0 | |
| Apparel and accessories.....do..... | 4.0 | 4.7 | 8.7 | 6.8 | 5.2 | 3.6 | 1.5 | 3.1 | 5.6 | 6.5 | 5.8 | 2.9 | 7.7 | 4.8 | 8.6 | |
| Automotive, incl. accessories.....do..... | 6.7 | 7.8 | 3.2 | 14.7 | 9.7 | 5.3 | 6.8 | 7.5 | 8.2 | 8.6 | 7.6 | 5.8 | 3.5 | 2.7 | 7.1 | |
| Building materials.....do..... | 2.8 | 3.0 | 4.1 | 3.4 | 1.9 | .8 | 1.6 | 2.1 | 2.8 | 4.3 | 3.6 | 3.3 | 1.8 | 1.8 | 3.6 | |
| Drugs and toiletries.....do..... | 6.2 | 6.7 | 6.2 | 8.8 | 7.4 | 6.4 | 3.9 | 5.5 | 7.2 | 6.7 | 7.2 | 7.1 | 5.9 | 4.6 | 7.7 | |
| Foods, soft drinks, confectionery.....do..... | 8.7 | 9.8 | 8.7 | 13.1 | 10.4 | 9.4 | 8.0 | 11.4 | 11.6 | 11.8 | 10.8 | 10.0 | 8.4 | 7.4 | 9.0 | |
| Beer, wine, liquors.....do..... | 4.2 | 4.2 | 3.9 | 5.3 | 5.8 | 7.5 | 2.7 | 3.3 | 4.3 | 4.4 | 4.5 | 4.1 | 3.2 | 2.5 | 3.8 | |
| Household equip., supplies, furnishings.....do..... | 5.6 | 5.6 | 5.5 | 8.3 | 7.3 | 4.4 | 2.0 | 3.1 | 4.7 | 6.7 | 6.7 | 4.0 | 2.4 | 2.3 | 6.2 | |
| Industrial materials.....do..... | 4.2 | 4.6 | 5.0 | 6.4 | 4.9 | 3.5 | 1.9 | 2.8 | 3.0 | 4.4 | 4.7 | 4.2 | 3.3 | 2.7 | 4.8 | |
| Soaps, cleansers, etc.....do..... | .9 | .8 | .7 | .9 | .8 | .4 | .4 | .8 | .8 | .7 | .7 | .4 | .5 | .6 | .6 | |
| Smoking materials.....do..... | 2.3 | 2.2 | 1.9 | 2.3 | 2.5 | 2.6 | 1.7 | 2.5 | 2.7 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.6 | |
| All other.....do..... | 19.7 | 21.7 | 21.6 | 28.1 | 26.5 | 20.8 | 18.4 | 22.4 | 25.7 | 26.8 | 25.0 | 21.6 | 15.8 | 16.0 | 25.8 | |

† Revised. † Quarterly average based on quarterly data. † End of year.

© Copyrighted data; see last paragraph of headnote, p. S-1.

© Data reported at the beginning of each month are shown here for the previous month.

‡ Includes data for items not shown separately.

‡ Revisions for 1955-July 1960 are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| | | | | | | | | | | | | | | | | |

DOMESTIC TRADE—Continued

| ADVERTISING—Continued | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Newspaper advertising linage (52 cities): mil. lines | | | | | | | | | | | | | | | | |
| Total | 238.8 | 240.7 | 240.1 | 265.8 | 256.6 | 238.7 | 195.7 | 188.6 | 236.2 | 241.8 | 249.3 | 236.5 | 207.7 | 224.4 | 231.8 | |
| Classified | 60.6 | 61.3 | 60.9 | 63.4 | 55.6 | 48.3 | 53.6 | 50.0 | 57.8 | 60.4 | 62.2 | 61.3 | 60.6 | 61.3 | 59.1 | |
| Display, total | 178.1 | 179.5 | 179.2 | 202.4 | 201.0 | 190.5 | 142.1 | 138.5 | 178.3 | 181.5 | 187.1 | 175.3 | 147.1 | 163.1 | 172.7 | |
| Automotive | 12.9 | 13.8 | 12.3 | 17.0 | 13.1 | 8.5 | 11.0 | 9.8 | 12.8 | 13.1 | 15.8 | 13.8 | 10.8 | 10.8 | 13.7 | |
| Financial | 4.6 | 4.5 | 3.8 | 4.8 | 4.3 | 4.6 | 6.7 | 4.1 | 4.7 | 5.1 | 4.6 | 5.0 | 5.5 | 3.8 | 4.2 | |
| General | 30.3 | 28.8 | 28.8 | 36.3 | 34.1 | 24.8 | 19.0 | 22.8 | 29.0 | 31.0 | 32.3 | 30.4 | 21.0 | 21.8 | 26.9 | |
| Retail | 130.4 | 132.4 | 134.3 | 144.2 | 149.4 | 152.5 | 105.4 | 101.9 | 131.9 | 132.2 | 134.4 | 126.0 | 109.7 | 126.7 | 127.9 | |
| RETAIL TRADE | | | | | | | | | | | | | | | | |
| All retail stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total | 17,951 | 18,204 | 17,898 | 18,648 | 18,385 | 22,153 | 15,803 | 15,071 | 17,934 | 17,398 | 18,532 | 18,907 | 17,922 | 18,325 | 18,195 | 118,657 |
| Durable goods stores ♀ | 5,972 | 5,894 | 5,613 | 6,013 | 5,814 | 6,091 | 4,634 | 4,479 | 5,467 | 5,414 | 6,006 | 6,214 | 5,640 | 5,712 | 5,376 | 6,005 |
| Automotive group | 3,287 | 3,292 | 2,864 | 3,232 | 3,174 | 2,998 | 2,676 | 2,587 | 3,190 | 3,088 | 3,413 | 3,454 | 3,033 | 2,985 | 2,723 | 3,259 |
| Motor vehicle, other automotive dealers | 3,074 | 3,082 | 2,661 | 3,027 | 2,976 | 2,731 | 2,526 | 2,438 | 3,007 | 2,890 | 3,192 | 3,207 | 2,796 | 2,745 | 2,504 | |
| Tire, battery, accessory dealers | 213 | 211 | 203 | 205 | 198 | 267 | 150 | 149 | 183 | 198 | 221 | 247 | 237 | 240 | 219 | |
| Furniture and appliance group | 920 | 883 | 881 | 919 | 927 | 1,123 | 723 | 682 | 776 | 768 | 844 | 895 | 845 | 914 | 904 | |
| Furniture, homefurnishings stores | 582 | 564 | 561 | 600 | 606 | 696 | 445 | 431 | 488 | 493 | 553 | 563 | 534 | 583 | 557 | |
| Household appliance, TV, radio | 338 | 319 | 320 | 319 | 321 | 427 | 278 | 251 | 288 | 275 | 291 | 332 | 311 | 331 | 326 | |
| Lumber, building, hardware group | 988 | 943 | 1,027 | 1,036 | 932 | 892 | 659 | 632 | 820 | 878 | 990 | 1,039 | 1,008 | 1,057 | 991 | |
| Lumber, bldg. materials dealers ♂ | 759 | 718 | 800 | 812 | 723 | 601 | 493 | 475 | 625 | 666 | 755 | 799 | 783 | 838 | 784 | |
| Hardware stores | 229 | 224 | 227 | 224 | 209 | 291 | 166 | 157 | 195 | 212 | 235 | 240 | 225 | 219 | 207 | |
| Nondurable goods stores ♀ | 11,979 | 12,400 | 12,285 | 12,635 | 12,571 | 16,062 | 11,169 | 10,592 | 12,467 | 11,984 | 12,526 | 12,693 | 12,282 | 12,613 | 12,819 | 112,652 |
| Apparel group | 1,105 | 1,142 | 1,142 | 1,183 | 1,190 | 1,979 | 886 | 775 | 1,191 | 1,019 | 1,105 | 1,109 | 953 | 1,039 | 1,151 | 1,175 |
| Men's and boys' wear stores | 211 | 218 | 192 | 219 | 229 | 440 | 187 | 146 | 200 | 181 | 205 | 242 | 190 | 182 | 201 | |
| Women's apparel, accessory stores | 440 | 444 | 443 | 467 | 464 | 749 | 347 | 315 | 457 | 401 | 434 | 405 | 358 | 399 | 434 | |
| Family and other apparel stores | 259 | 276 | 274 | 295 | 314 | 528 | 202 | 179 | 302 | 238 | 260 | 256 | 224 | 260 | 283 | |
| Shoe stores | 194 | 204 | 233 | 202 | 183 | 262 | 150 | 135 | 232 | 199 | 206 | 206 | 181 | 198 | 233 | |
| Drug and proprietary stores | 596 | 628 | 608 | 627 | 608 | 818 | 606 | 588 | 627 | 607 | 629 | 624 | 629 | 630 | 634 | 631 |
| Eating and drinking places | 1,300 | 1,341 | 1,394 | 1,379 | 1,305 | 1,352 | 1,229 | 1,135 | 1,282 | 1,313 | 1,386 | 1,432 | 1,490 | 1,507 | 1,444 | 1,385 |
| Food group | 4,307 | 4,486 | 4,517 | 4,516 | 4,433 | 5,087 | 4,287 | 4,173 | 4,702 | 4,486 | 4,574 | 4,771 | 4,682 | 4,644 | 4,849 | 4,547 |
| Grocery stores | 3,837 | 4,028 | 4,073 | 4,060 | 3,970 | 4,579 | 3,860 | 3,747 | 4,233 | 4,036 | 4,114 | 4,295 | 4,210 | 4,172 | 4,379 | 4,072 |
| Gasoline service stations | 1,399 | 1,466 | 1,470 | 1,505 | 1,455 | 1,511 | 1,381 | 1,282 | 1,429 | 1,439 | 1,523 | 1,568 | 1,604 | 1,616 | 1,528 | 1,520 |
| General merchandise group ♀ | 1,949 | 2,001 | 1,941 | 2,093 | 2,237 | 3,604 | 1,456 | 1,417 | 1,921 | 1,803 | 1,966 | 1,993 | 1,772 | 2,032 | 2,069 | 2,177 |
| Department stores | 1,134 | 1,162 | 1,141 | 1,241 | 1,316 | 2,104 | 829 | 796 | 1,105 | 1,052 | 1,143 | 1,180 | 1,018 | 1,177 | 1,224 | 1,319 |
| Mail order houses (dept. store mdse.) | 142 | 155 | 149 | 165 | 222 | 258 | 120 | 117 | 163 | 134 | 156 | 142 | 120 | 163 | 159 | |
| Variety stores | 321 | 325 | 305 | 318 | 327 | 674 | 222 | 239 | 312 | 286 | 312 | 315 | 300 | 330 | 331 | |
| Liquor stores | 395 | 407 | 398 | 404 | 421 | 637 | 359 | 341 | 374 | 375 | 383 | 393 | 404 | 398 | 405 | |
| Estimated sales (seas. adj.), total | | | 18,104 | 18,543 | 18,398 | 17,887 | 17,773 | 17,795 | 18,127 | 17,860 | 17,995 | 18,199 | 18,026 | 18,181 | 18,137 | 118,588 |
| Durable goods stores ♀ | | | 5,779 | 6,076 | 5,917 | 5,488 | 5,359 | 5,348 | 5,547 | 5,409 | 5,549 | 5,586 | 5,505 | 5,472 | 5,572 | 5,929 |
| Automotive group | | | 3,177 | 3,405 | 3,348 | 2,970 | 2,848 | 2,890 | 3,044 | 2,919 | 3,105 | 3,068 | 2,934 | 2,935 | 3,077 | |
| Motor vehicle, other automotive dealers | | | 2,971 | 3,203 | 3,150 | 2,757 | 2,651 | 2,687 | 2,838 | 2,714 | 2,900 | 2,854 | 2,717 | 2,721 | 2,854 | |
| Tire, battery, accessory dealers | | | 206 | 202 | 198 | 213 | 197 | 203 | 206 | 205 | 205 | 214 | 217 | 214 | 223 | |
| Furniture and appliance group | | | 888 | 895 | 841 | 840 | 844 | 812 | 833 | 872 | 839 | 857 | 883 | 883 | 874 | |
| Furniture, homefurnishings stores | | | 570 | 580 | 541 | 528 | 509 | 515 | 547 | 537 | 547 | 568 | 557 | 556 | 554 | |
| Household appliance, TV, radio | | | 318 | 315 | 300 | 299 | 316 | 303 | 318 | 325 | 302 | 310 | 315 | 326 | 320 | |
| Lumber, building, hardware group | | | 911 | 936 | 916 | 895 | 913 | 900 | 944 | 900 | 877 | 899 | 926 | 914 | 877 | |
| Lumber, bldg. materials dealers ♂ | | | 690 | 719 | 713 | 674 | 689 | 682 | 720 | 687 | 673 | 687 | 704 | 703 | 675 | |
| Hardware stores | | | 221 | 217 | 203 | 221 | 224 | 218 | 224 | 213 | 204 | 212 | 222 | 211 | 202 | |
| Nondurable goods stores ♀ | | | 12,325 | 12,467 | 12,481 | 12,399 | 12,414 | 12,447 | 12,580 | 12,451 | 12,446 | 12,613 | 12,521 | 12,709 | 12,565 | 112,659 |
| Apparel group | | | 1,134 | 1,124 | 1,130 | 1,100 | 1,144 | 1,130 | 1,161 | 1,076 | 1,103 | 1,136 | 1,118 | 1,177 | 1,101 | |
| Men's and boys' wear stores | | | 215 | 213 | 211 | 210 | 224 | 211 | 224 | 205 | 216 | 229 | 218 | 220 | 217 | |
| Women's apparel, accessory stores | | | 448 | 450 | 444 | 425 | 442 | 441 | 437 | 409 | 415 | 435 | 434 | 453 | 426 | |
| Family and other apparel stores | | | 262 | 266 | 283 | 278 | 241 | 277 | 294 | 265 | 280 | 275 | 266 | 289 | 261 | |
| Shoe stores | | | 209 | 195 | 192 | 187 | 197 | 201 | 206 | 197 | 192 | 197 | 200 | 205 | 197 | |
| Drug and proprietary stores | | | 632 | 637 | 638 | 633 | 615 | 629 | 634 | 628 | 630 | 642 | 649 | 644 | 646 | |
| Eating and drinking places | | | 1,337 | 1,344 | 1,346 | 1,358 | 1,340 | 1,339 | 1,370 | 1,380 | 1,347 | 1,370 | 1,335 | 1,345 | 1,382 | |
| Food group | | | 4,456 | 4,507 | 4,594 | 4,502 | 4,563 | 4,590 | 4,603 | 4,548 | 4,624 | 4,622 | 4,610 | 4,684 | 4,633 | |
| Grocery stores | | | 4,013 | 4,048 | 4,127 | 4,062 | 4,115 | 4,122 | 4,128 | 4,085 | 4,164 | 4,157 | 4,143 | 4,214 | 4,174 | |
| Gasoline service stations | | | 1,465 | 1,481 | 1,464 | 1,502 | 1,465 | 1,473 | 1,491 | 1,474 | 1,480 | 1,500 | 1,485 | 1,533 | 1,520 | |
| General merchandise group ♀ | | | 1,985 | 2,033 | 1,980 | 1,991 | 1,950 | 1,998 | 2,039 | 2,027 | 1,974 | 2,067 | 2,069 | 2,082 | 2,075 | |
| Department stores | | | 1,148 | 1,201 | 1,131 | 1,173 | 1,112 | 1,159 | 1,172 | 1,192 | 1,132 | 1,205 | 1,237 | 1,208 | 1,225 | |
| Mail order houses (dept. store mdse.) | | | 152 | 160 | 166 | 157 | 152 | 149 | 168 | 161 | 157 | 160 | 155 | 163 | 157 | |
| Variety stores | | | 324 | 317 | 330 | 311 | 329 | 331 | 334 | 322 | 335 | 339 | 324 | 350 | 331 | |
| Liquor stores | | | 406 | 397 | 418 | 391 | 422 | 405 | 407 | 420 | 400 | 416 | 393 | 409 | 388 | |
| Estimated inventories, end of year or month: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total | 23,370 | 24,380 | 25,020 | 25,890 | 26,380 | 24,380 | 24,250 | 24,660 | 25,030 | 25,200 | 25,060 | 24,620 | 24,490 | 24,140 | 24,640 | |
| Durable goods stores ♀ | 10,660 | 11,420 | 11,040 | 11,550 | 11,800 | 11,420 | 11,480 | 11,560 | 11,500 | 11,490 | 11,550 | 11,420 | 11,320 | 10,510 | 10,510 | |
| Nondurable goods stores | 12,710 | 12,960 | 13,980 | 14,340 | 14,580 | 12,960 | 12,770 | 13,100 | 13,530 | 13,710 | 13,510 | 13,200 | 13,170 | 13,630 | 14,130 | |
| Book value (seas. adj.), total | 24,310 | 25,440 | 25,340 | 25,360 | 25,420 | 25,440 | 25,160 | 24,900 | 24,410 | 24,410 | 24,520 | 24,590 | 24,720 | 24,510 | 24,720 | |
| Durable goods stores ♀ | 10,980 | 11,930 | 11,760 | 11,900 | 11,930 | 11,930 | 11,610 | 11,380 | 10,970 | 10,900 | 10,960 | 11,070 | 11,150 | 10,810 | 10,980 | |
| Automotive group | 4,260 | 5,270 | 5,070 | 5,240 | 5,300 | 5,270 | 4,960 | 4,770 | 4,380 | 4,330 | 4,450 | 4,520 | 4,570 | 4,240 | 4,410 | |
| Furniture and appliance group | 2,010 | 2,000 | 2,060 | 2,030 | 2,040 | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| DOMESTIC TRADE—Continued | | | | | | | | | | | | | | | | |
| RETAIL TRADE—Continued | | | | | | | | | | | | | | | | |
| Firms with 4 or more stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadjusted), total.....mil. \$.. | 4,456 | 4,724 | 4,757 | 4,904 | 4,970 | 6,800 | 4,107 | 4,044 | 5,047 | 4,763 | 4,988 | 5,193 | 4,805 | 5,077 | 5,271 | |
| Firms with 11 or more stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total ♀.....do..... | 3,889 | 4,223 | 4,250 | 4,343 | 4,387 | 6,003 | 3,534 | 3,472 | 4,334 | 4,065 | 4,263 | 4,462 | 4,133 | 4,339 | 4,509 | |
| Apparel group ♀.....do..... | 254 | 293 | 299 | 309 | 312 | 511 | 200 | 186 | 328 | 263 | 292 | 295 | 242 | 270 | 305 | |
| Men's and boys' wear stores.....do..... | 19 | 29 | 24 | 31 | 34 | 58 | 23 | 18 | 29 | 24 | 28 | 32 | 23 | 22 | 24 | |
| Women's apparel, accessory stores.....do..... | 108 | 118 | 117 | 125 | 129 | 213 | 76 | 76 | 128 | 106 | 119 | 116 | 98 | 111 | 122 | |
| Shoe stores.....do..... | 78 | 85 | 96 | 85 | 80 | 123 | 62 | 57 | 102 | 83 | 87 | 91 | 73 | 79 | 97 | |
| Drug and proprietary stores.....do..... | 102 | 121 | 118 | 122 | 120 | 187 | 113 | 108 | 121 | 118 | 119 | 122 | 121 | 119 | 122 | |
| Eating and drinking places.....do..... | 79 | 93 | 95 | 96 | 91 | 91 | 84 | 80 | 92 | 93 | 96 | 98 | 100 | 101 | 101 | |
| Furniture, homefurnishings stores.....do..... | 38 | 37 | 37 | 41 | 45 | 44 | 28 | 29 | 36 | 35 | 42 | 39 | 37 | 37 | 36 | |
| General merchandise group ♀.....do..... | 1,210 | 1,290 | 1,258 | 1,361 | 1,453 | 2,321 | 910 | 897 | 1,240 | 1,183 | 1,286 | 1,320 | 1,171 | 1,344 | 1,352 | |
| Dept. stores, excl. mail order sales.....do..... | 717 | 781 | 775 | 842 | 877 | 1,370 | 548 | 534 | 747 | 732 | 783 | 818 | 709 | 806 | 834 | |
| Variety stores.....do..... | 248 | 251 | 234 | 243 | 253 | 523 | 164 | 179 | 241 | 222 | 245 | 249 | 234 | 260 | 256 | |
| Grocery stores.....do..... | 1,625 | 1,785 | 1,836 | 1,786 | 1,747 | 2,093 | 1,695 | 1,669 | 1,930 | 1,782 | 1,798 | 1,921 | 1,820 | 1,882 | 1,953 | |
| Lumber yards, bldg. materials dealers ♂.....do..... | 69 | 69 | 80 | 81 | 70 | 57 | 48 | 47 | 57 | 60 | 68 | 74 | 71 | 76 | 71 | |
| Tire, battery, accessory dealers.....do..... | 81 | 82 | 78 | 82 | 80 | 108 | 59 | 62 | 78 | 87 | 95 | 109 | 103 | 101 | 92 | |
| Estimated sales (seas. adj.), total ♀.....do..... | | | 4,249 | 4,264 | 4,269 | 4,245 | 4,195 | 4,262 | 4,348 | 4,270 | 4,282 | 4,371 | 4,360 | 4,446 | 4,386 | |
| Apparel group ♀.....do..... | | | 297 | 298 | 295 | 279 | 289 | 293 | 295 | 274 | 291 | 290 | 297 | 323 | 288 | |
| Men's and boys' wear stores.....do..... | | | 30 | 30 | 29 | 27 | 30 | 29 | 29 | 26 | 29 | 30 | 29 | 32 | 28 | |
| Women's apparel, accessory stores.....do..... | | | 119 | 122 | 121 | 113 | 116 | 120 | 119 | 112 | 114 | 117 | 118 | 123 | 120 | |
| Shoe stores.....do..... | | | 87 | 86 | 85 | 79 | 88 | 88 | 88 | 81 | 86 | 84 | 82 | 90 | 82 | |
| Drug and proprietary stores.....do..... | | | 123 | 124 | 125 | 124 | 122 | 123 | 124 | 125 | 121 | 125 | 124 | 123 | 126 | |
| Eating and drinking places.....do..... | | | 93 | 94 | 94 | 91 | 90 | 90 | 94 | 95 | 95 | 95 | 93 | 93 | 98 | |
| Furniture, homefurnishings stores.....do..... | | | 38 | 38 | 39 | 37 | 36 | 33 | 36 | 37 | 40 | 38 | 41 | 36 | 36 | |
| General merchandise group ♀.....do..... | | | 1,280 | 1,306 | 1,282 | 1,295 | 1,250 | 1,303 | 1,339 | 1,329 | 1,299 | 1,344 | 1,357 | 1,362 | 1,350 | |
| Dept. stores, excl. mail order sales.....do..... | | | 772 | 807 | 770 | 800 | 745 | 793 | 793 | 812 | 768 | 802 | 831 | 810 | 827 | |
| Variety stores.....do..... | | | 252 | 246 | 253 | 237 | 246 | 248 | 258 | 249 | 264 | 268 | 253 | 279 | 261 | |
| Grocery stores.....do..... | | | 1,811 | 1,790 | 1,822 | 1,817 | 1,808 | 1,835 | 1,795 | 1,823 | 1,851 | 1,827 | 1,865 | 1,865 | 1,856 | |
| Lumber yards, bldg. materials dealers ♂.....do..... | | | 69 | 71 | 70 | 67 | 67 | 68 | 67 | 62 | 61 | 63 | 62 | 62 | 61 | |
| Tire, battery, accessory dealers.....do..... | | | 83 | 83 | 82 | 81 | 79 | 84 | 89 | 90 | 84 | 94 | 95 | 93 | 96 | |
| Department stores: | | | | | | | | | | | | | | | | |
| Accounts receivable, end of month: | | | | | | | | | | | | | | | | |
| Charge accounts.....1947-49=100.....do..... | 170 | 177 | 162 | 171 | 184 | 244 | 210 | 173 | 165 | 164 | 164 | 162 | 149 | 153 | 162 | |
| Installment accounts.....do..... | 383 | 433 | 415 | 422 | 431 | 479 | 480 | 462 | 449 | 441 | 437 | 433 | 428 | 428 | 430 | |
| Ratio of collections to accounts receivable: | | | | | | | | | | | | | | | | |
| Charge accounts.....percent.....do..... | 47 | 46 | 46 | 47 | 48 | 48 | 45 | 45 | 49 | 44 | 48 | 48 | 47 | 48 | 46 | |
| Installment accounts.....do..... | 15 | 15 | 15 | 15 | 15 | 15 | 14 | 14 | 16 | 14 | 15 | 15 | 14 | 15 | 15 | |
| Sales by type of payment: | | | | | | | | | | | | | | | | |
| Cash sales.....percent of total sales.....do..... | 43 | 43 | 42 | 41 | 42 | 44 | 43 | 42 | 42 | 43 | 43 | 43 | 43 | 43 | 42 | |
| Charge account sales.....do..... | 42 | 42 | 43 | 43 | 43 | 42 | 40 | 42 | 43 | 42 | 42 | 41 | 40 | 41 | 42 | |
| Installment sales.....do..... | 15 | 15 | 15 | 16 | 15 | 14 | 17 | 16 | 15 | 15 | 15 | 16 | 17 | 16 | 16 | |
| Sales, total United States: | | | | | | | | | | | | | | | | |
| Unadjusted.....1947-49=100.....do..... | 144 | 145 | 145 | 153 | 171 | 262 | 198 | 109 | 132 | 134 | 140 | 141 | 126 | 136 | 155 | |
| Seasonally adjusted.....do..... | | | 145 | 148 | 142 | 147 | 142 | 145 | 146 | 148 | 144 | 149 | 151 | 151 | 151 | |
| Stocks, total U.S., end of month: | | | | | | | | | | | | | | | | |
| Unadjusted.....do..... | 156 | 165 | 176 | 186 | 192 | 159 | 145 | 153 | 164 | 169 | 165 | 156 | 157 | 165 | 178 | |
| Seasonally adjusted.....do..... | | | 168 | 167 | 169 | 165 | 162 | 161 | 161 | 162 | 164 | 164 | 166 | 169 | 170 | |
| WHOLESALE TRADE | | | | | | | | | | | | | | | | |
| Sales, estimated (unadj.), total.....bil. \$.. | 12.3 | 12.3 | 12.8 | 12.8 | 12.9 | 12.6 | 11.4 | 11.3 | 12.8 | 11.7 | 12.8 | 12.8 | 11.9 | 13.3 | 12.7 | |
| Durable goods establishments.....do..... | 4.6 | 4.4 | 4.6 | 4.5 | 4.3 | 4.1 | 3.8 | 3.7 | 4.2 | 4.0 | 4.4 | 4.6 | 4.1 | 4.6 | 4.4 | |
| Nondurable goods establishments.....do..... | 7.7 | 7.9 | 8.1 | 8.2 | 8.6 | 8.5 | 7.6 | 7.6 | 8.5 | 7.7 | 8.3 | 8.2 | 7.7 | 8.7 | 8.3 | |
| Inventories, estimated (unadj.), total.....do..... | 12.6 | 13.2 | 13.2 | 13.6 | 13.6 | 13.2 | 13.1 | 13.1 | 13.4 | 13.3 | 13.3 | 13.3 | 13.3 | 13.5 | 13.6 | |
| Durable goods establishments.....do..... | 6.4 | 6.6 | 6.9 | 6.9 | 6.8 | 6.5 | 6.6 | 6.7 | 6.8 | 6.9 | 6.8 | 6.8 | 6.8 | 6.8 | 6.8 | |
| Nondurable goods establishments.....do..... | 6.2 | 6.6 | 6.3 | 6.7 | 6.8 | 6.6 | 6.6 | 6.4 | 6.6 | 6.5 | 6.5 | 6.5 | 6.5 | 6.7 | 6.8 | |

EMPLOYMENT AND POPULATION

| POPULATION | | | | | | | | | | | | | | | | |
|--|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Population, U.S. (incl. Alaska and Hawaii): \$ | | | | | | | | | | | | | | | | |
| Total, incl. armed forces overseas.....mil. | 2 177.26 | 2 180.67 | 181.23 | 181.52 | 181.78 | 182.02 | 182.26 | 182.49 | 182.71 | 182.95 | 183.17 | 183.41 | 183.65 | 183.91 | 184.29 | 184.48 |
| EMPLOYMENT | | | | | | | | | | | | | | | | |
| Noninstitutional population, est. number 14 years of age and over, total, unadj. \$.....mil. | 123.37 | 125.37 | 125.72 | 125.94 | 126.22 | 126.48 | 126.72 | 126.92 | 127.12 | 127.34 | 127.56 | 127.77 | 127.99 | 128.18 | 128.37 | 128.57 |
| Total labor force, incl. armed forces \$.....thous. | 71,946 | 73,126 | 73,672 | 73,592 | 73,746 | 73,079 | 72,361 | 72,894 | 73,540 | 73,216 | 74,059 | 76,790 | 76,153 | 75,610 | 73,670 | 74,345 |
| Civilian labor force, total \$.....do..... | 69,394 | 70,612 | 71,155 | 71,069 | 71,213 | 70,549 | 69,837 | 70,360 | 71,011 | 70,696 | 71,546 | 74,286 | 73,639 | 73,081 | 71,123 | 71,759 |
| Employed, total.....do..... | 65,581 | 66,681 | 67,767 | 67,490 | 67,182 | 66,009 | 64,452 | 64,655 | 65,516 | 65,734 | 66,778 | 68,706 | 68,499 | 68,539 | 67,038 | 67,824 |
| Agricultural employment.....do..... | 5,836 | 5,723 | 6,588 | 6,247 | 5,666 | 4,950 | 4,634 | 4,708 | 4,977 | 5,090 | 5,544 | 6,671 | 6,453 | 6,325 | 5,666 | 5,964 |
| Nonagricultural employment.....do..... | 59,745 | 60,958 | 61,179 | 61,244 | 61,516 | 61,059 | 59,818 | 59,947 | 60,539 | 60,734 | 61,234 | 62,035 | 62,046 | 62,215 | 61,372 | 61,860 |
| Unemployed, total.....do..... | 3,813 | 3,931 | 3,358 | 3,579 | 4,031 | 4,540 | 5,385 | 5,705 | 5,495 | 4,962 | 4,768 | 5,580 | 5,140 | 4,542 | 4,085 | 3,934 |
| Long-term (15 weeks and over).....do..... | 1,040 | 956 | 805 | 992 | 987 | 1,015 | 1,339 | 1,624 | 1,862 | 2,128 | 1,915 | 1,575 | 1,634 | 1,440 | 1,257 | 1,240 |
| Percent of civilian labor force.....do..... | 5.5 | 5.6 | 4.8 | 5.0 | 5.7 | 6.4 | 7.7 | 8.1 | 7.7 | 7.0 | 6.7 | 7.5 | 7.0 | 6.2 | 5.7 | 5.5 |
| Not in labor force \$.....thous. | 51,420 | 52,242 | 52,045 | 52,344 | 52,476 | 53,403 | 54,364 | 54,024 | 53,574 | 54,121 | 53,499 | 50,977 | 51,833 | 52,573 | 54,701 | 54,226 |
| Civilian labor force, seas. adj.*.....do..... | | | 71,013 | 70,575 | 71,356 | 71,118 | 71,481 | 71,943 | 72,166 | 71,410 | 71,403 | 72,404 | 71,633 | 71,789 | 70,981 | 71,260 |
| Employed, total.....do..... | | | 67,030 | 66,362 | 67,048 | 66,407 | 66,583 | 66,792 | 67,058 | 66,532 | 66,578 | 67,293 | 66,763 | 66,998 | 66,309 | 66,690 |
| Agricultural employment.....do..... | | | 6,055 | 5,659 | 5,799 | 5,824 | 5,721 | 5,848 | 5,774 | 5,263 | 5,196 | 5,582 | 5,487 | 5,683 | 5,208 | 5,402 |
| Nonagricultural employment.....do..... | | | 60,996 | 60,697 | 61,210 | 60,454 | 60,667 | 60,860 | 61,212 | 61,224 | 61,480 | 61,911 | 61,432 | 61,417 | 61,188 | 61,308 |
| Unemployed, total.....do..... | | | 4,037 | 4,414 | 4,389 | 4,819 | 4,736 | 4,891 | 4,970 | 4,889 | 4,923 | 4,946 | 4,938 | 4,957 | 4,843 | 4,831 |
| Percent of civilian labor force.....do..... | | | 5.7 | 6.3 | 6.2 | 6.8 | 6.6 | 6.8 | 6.9 | 6.8 | 6.9 | 6.8 | 6.9 | 6.9 | 6.8 | 6.8 |

* Revised. † Preliminary. ‡ End of year. § As of July 1. ¶ Corrected.

* Average for 1959 excludes Alaska and Hawaii; later data include these States.

‡ Includes data not shown separately. § New series. Since series are seasonally adjusted separately, components may not add to totals. Monthly data (1948-60) appear in "Employment and Earnings," BLS (Feb. 1961).

♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. § Estimate for July 1, 1959, excludes Hawaii.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | | | |
| EMPLOYMENT—Continued | | | | | | | | | | | | | | | | |
| Miscellaneous employment data: | | | | | | | | | | | | | | | | |
| Federal civilian employees (executive branch): | | | | | | | | | | | | | | | | |
| United States.....thous..... | 2,192 | 2,243 | 2,193 | 2,189 | 2,189 | 2,478 | 2,180 | 2,186 | 2,193 | 2,205 | 2,212 | 2,248 | 2,265 | 2,271 | 2,253 | |
| Wash. D.C., metropolitan area.....do..... | 210 | 215 | 214 | 214 | 215 | 222 | 215 | 215 | 216 | 217 | 216 | 224 | 226 | 225 | 221 | |
| Railroad employees (class I railroads): | | | | | | | | | | | | | | | | |
| Total.....do..... | 841 | 805 | 787 | 782 | 764 | 759 | 731 | 730 | 727 | 729 | 734 | 747 | 752 | 755 | 745 | 742 |
| Index, seasonally adjusted.....1947-49=100..... | 63.2 | 60.5 | 59.3 | 60.1 | 58.9 | 58.2 | 54.6 | 55.0 | 55.2 | 55.6 | 54.5 | 55.0 | 55.5 | 55.8 | 55.9 | 57.0 |
| INDEXES OF WEEKLY PAYROLLS † | | | | | | | | | | | | | | | | |
| Construction (construction workers) † 1957-59=100.....do..... | 106.1 | 106.9 | 123.3 | 123.3 | 107.9 | 92.4 | 91.0 | 85.0 | 88.6 | 95.9 | 105.6 | 117.1 | 120.3 | 125.0 | 122.1 | |
| Manufacturing (production workers) †.....do..... | 105.1 | 106.6 | 108.0 | 106.7 | 103.9 | 100.5 | 98.9 | 98.0 | 98.9 | 100.3 | 103.0 | 106.4 | 105.7 | 107.6 | 108.4 | 110.2 |
| Mining (production workers) †.....do..... | 97.1 | 95.2 | 94.5 | 94.7 | 90.7 | 89.3 | 89.0 | 85.8 | 82.9 | 85.6 | 88.3 | 92.6 | 93.0 | 92.2 | 93.1 | |
| HOURS AND EARNINGS † | | | | | | | | | | | | | | | | |
| Average weekly gross hours per worker on payrolls of nonagricultural estab., unadjusted † | | | | | | | | | | | | | | | | |
| All manufacturing estab., unadj. †.....hours..... | 40.3 | 39.7 | 39.6 | 39.7 | 39.3 | 38.7 | 38.9 | 39.0 | 39.1 | 39.3 | 39.7 | 40.1 | 40.0 | 40.2 | 39.7 | 40.3 |
| Seasonally adjusted.....do..... | | | 39.4 | 39.5 | 39.3 | 38.5 | 39.0 | 39.3 | 39.3 | 39.7 | 39.8 | 39.9 | 40.0 | 40.0 | 39.5 | 40.1 |
| Average overtime.....do..... | 2.7 | 2.4 | 2.5 | 2.5 | 2.2 | 2.1 | 1.9 | 1.9 | 2.0 | 2.1 | 2.2 | 2.4 | 2.5 | 2.6 | 2.7 | 2.7 |
| Durable goods industries.....do..... | 40.7 | 40.1 | 40.0 | 40.2 | 39.6 | 39.1 | 39.3 | 39.3 | 39.5 | 39.8 | 40.2 | 40.6 | 40.3 | 40.5 | 39.9 | 40.8 |
| Seasonally adjusted.....do..... | | | 39.8 | 39.9 | 39.7 | 39.0 | 39.3 | 39.6 | 39.7 | 40.0 | 40.2 | 40.4 | 40.5 | 40.5 | 39.7 | 40.5 |
| Average overtime.....do..... | 2.7 | 2.4 | 2.5 | 2.5 | 2.1 | 2.0 | 1.8 | 1.8 | 1.8 | 2.0 | 2.1 | 2.3 | 2.3 | 2.5 | 2.6 | 2.6 |
| Ordnance and accessories.....do..... | 41.2 | 40.7 | 40.8 | 40.6 | 40.7 | 40.1 | 40.8 | 40.4 | 40.8 | 40.6 | 40.5 | 40.5 | 40.2 | 40.6 | 40.9 | 41.3 |
| Lumber and wood products.....do..... | 39.7 | 39.0 | 39.4 | 39.4 | 38.2 | 37.6 | 38.5 | 38.4 | 38.5 | 38.8 | 39.7 | 40.5 | 39.5 | 40.2 | 39.6 | 40.1 |
| Furniture and fixtures.....do..... | 40.7 | 40.0 | 40.5 | 40.3 | 39.5 | 39.7 | 38.2 | 38.5 | 38.7 | 38.7 | 38.7 | 39.8 | 39.8 | 40.9 | 41.0 | 41.1 |
| Stone, clay, and glass products.....do..... | 41.2 | 40.6 | 40.7 | 41.1 | 40.6 | 39.3 | 39.6 | 39.4 | 39.8 | 40.1 | 40.7 | 41.4 | 41.3 | 41.6 | 41.3 | 41.4 |
| Primary metal industries.....do..... | 40.5 | 39.0 | 38.1 | 37.9 | 37.4 | 37.2 | 37.7 | 37.9 | 38.2 | 38.9 | 39.5 | 40.2 | 40.3 | 39.9 | 40.4 | 40.2 |
| Blast furnaces, steel and rolling mills.....do..... | 39.8 | 38.0 | 36.5 | 36.0 | 35.2 | 35.3 | 36.2 | 36.5 | 36.9 | 38.1 | 38.8 | 39.6 | 39.9 | 39.2 | 40.2 | |
| Fabricated metal products.....do..... | 40.9 | 40.5 | 40.8 | 40.6 | 40.0 | 39.3 | 39.5 | 39.4 | 39.6 | 40.1 | 40.5 | 41.0 | 40.7 | 41.1 | 39.9 | 41.1 |
| Machinery.....do..... | 41.5 | 41.0 | 40.5 | 40.7 | 40.3 | 40.1 | 40.4 | 40.5 | 40.4 | 40.8 | 40.9 | 41.1 | 40.9 | 40.9 | 40.9 | 41.3 |
| Electrical equipment and supplies.....do..... | 40.5 | 39.8 | 40.1 | 40.3 | 39.8 | 39.1 | 39.8 | 39.7 | 39.7 | 39.8 | 39.9 | 40.3 | 39.7 | 40.4 | 39.9 | 40.7 |
| Transportation equipment †.....do..... | 40.7 | 40.7 | 40.4 | 41.2 | 40.4 | 40.0 | 39.2 | 39.4 | 39.8 | 40.2 | 40.6 | 40.6 | 40.5 | 40.2 | 37.2 | 40.8 |
| Motor vehicles and equipment.....do..... | 41.1 | 41.0 | 41.0 | 41.9 | 40.5 | 39.7 | 37.5 | 37.8 | 38.5 | 39.8 | 40.7 | 40.9 | 40.5 | 39.7 | 32.8 | |
| Aircraft and parts.....do..... | 40.7 | 40.9 | 40.7 | 41.1 | 41.2 | 41.3 | 41.7 | 41.6 | 41.5 | 41.1 | 40.9 | 40.7 | 40.9 | 41.1 | 41.4 | |
| Instruments and related products.....do..... | 40.8 | 40.4 | 40.2 | 40.6 | 40.6 | 39.2 | 40.3 | 40.2 | 40.3 | 40.4 | 40.8 | 40.5 | 40.9 | 41.0 | 41.3 | 41.3 |
| Miscellaneous mfg. industries.....do..... | 39.9 | 39.3 | 39.1 | 39.8 | 39.5 | 38.0 | 38.9 | 39.2 | 39.1 | 39.0 | 39.1 | 39.7 | 39.1 | 39.4 | 40.0 | 40.1 |
| Nonmanufacturing industries, unadj.....do..... | 39.7 | 39.2 | 39.2 | 39.1 | 38.9 | 38.2 | 38.5 | 38.5 | 38.7 | 38.7 | 39.0 | 39.6 | 39.7 | 39.8 | 39.5 | 39.6 |
| Seasonally adjusted.....do..... | | | 38.9 | 38.9 | 38.7 | 38.1 | 38.7 | 38.8 | 39.1 | 39.3 | 39.3 | 39.5 | 39.5 | 39.3 | 39.2 | 39.4 |
| Average overtime.....do..... | 2.7 | 2.5 | 2.6 | 2.5 | 2.3 | 2.2 | 2.1 | 2.1 | 2.2 | 2.2 | 2.3 | 2.6 | 2.6 | 2.8 | 2.8 | 2.9 |
| Food and kindred products.....do..... | 41.0 | 40.9 | 41.7 | 41.3 | 40.9 | 40.7 | 40.4 | 40.2 | 40.2 | 40.0 | 40.9 | 41.4 | 41.4 | 41.4 | 41.5 | 41.2 |
| Tobacco manufactures.....do..... | 39.1 | 38.2 | 40.8 | 40.6 | 37.6 | 39.1 | 37.7 | 37.0 | 36.6 | 38.2 | 38.1 | 39.4 | 38.2 | 40.1 | 41.7 | 39.6 |
| Textile mill products.....do..... | 40.4 | 39.5 | 38.4 | 38.8 | 38.9 | 38.1 | 38.0 | 38.5 | 38.8 | 39.0 | 39.5 | 40.2 | 39.9 | 40.5 | 40.4 | 41.2 |
| Apparel and related products.....do..... | 36.3 | 35.5 | 35.2 | 35.3 | 35.0 | 33.2 | 34.2 | 34.9 | 35.5 | 35.1 | 34.9 | 35.4 | 35.9 | 36.5 | 34.5 | 35.7 |
| Paper and allied products.....do..... | 42.8 | 42.2 | 42.3 | 42.3 | 41.8 | 41.0 | 41.4 | 41.6 | 41.8 | 42.2 | 42.2 | 42.9 | 42.8 | 43.0 | 42.9 | 42.7 |
| Printing, publishing, and allied ind.....do..... | 38.5 | 38.5 | 38.7 | 38.6 | 38.5 | 38.0 | 38.0 | 38.0 | 38.2 | 38.1 | 38.0 | 38.2 | 38.1 | 38.3 | 38.6 | 38.3 |
| Chemicals and allied products.....do..... | 41.4 | 41.3 | 41.1 | 41.0 | 41.1 | 40.7 | 41.0 | 40.9 | 41.2 | 41.2 | 41.2 | 41.7 | 41.5 | 41.5 | 41.3 | 41.5 |
| Petroleum refining and related ind.....do..... | 41.2 | 41.1 | 41.8 | 41.3 | 40.9 | 40.8 | 41.3 | 40.2 | 40.6 | 41.2 | 41.1 | 41.8 | 42.6 | 41.0 | 41.6 | 41.5 |
| Rubber and misc. plastic products.....do..... | 41.3 | 39.9 | 39.3 | 39.9 | 39.5 | 38.8 | 39.2 | 39.1 | 39.1 | 39.7 | 40.1 | 40.6 | 40.7 | 40.6 | 41.1 | 40.3 |
| Leather and leather products.....do..... | 37.9 | 36.9 | 35.9 | 35.8 | 36.4 | 35.8 | 37.8 | 37.3 | 36.9 | 35.9 | 36.8 | 37.9 | 38.3 | 37.6 | 36.5 | 36.6 |
| Nonmanufacturing establishments: † | | | | | | | | | | | | | | | | |
| Mining †.....do..... | 40.5 | 40.4 | 40.4 | 40.4 | 39.7 | 39.6 | 40.1 | 39.6 | 39.9 | 39.5 | 40.2 | 41.1 | 41.6 | 41.1 | 40.9 | |
| Metal mining.....do..... | 49.3 | 41.8 | 42.0 | 41.0 | 40.5 | 41.4 | 41.1 | 41.0 | 40.5 | 40.9 | 40.6 | 42.0 | 41.6 | 41.4 | 42.1 | |
| Coal mining.....do..... | 35.4 | 35.5 | 33.9 | 34.9 | 33.5 | 34.8 | 35.4 | 34.7 | 31.5 | 32.8 | 34.6 | 36.8 | 38.0 | 36.5 | 36.8 | |
| Crude petroleum and natural gas.....do..... | 42.6 | 42.0 | 42.1 | 41.8 | 42.1 | 41.4 | 42.0 | 41.6 | 41.9 | 41.8 | 41.6 | 41.5 | 42.1 | 41.7 | 41.2 | |
| Contract construction.....do..... | 37.0 | 36.7 | 37.7 | 38.2 | 35.8 | 34.2 | 36.4 | 36.1 | 35.8 | 35.8 | 36.8 | 37.7 | 37.9 | 38.5 | 37.5 | |
| General building contractors.....do..... | 35.7 | 35.4 | 35.9 | 36.4 | 34.6 | 33.0 | 35.7 | 35.5 | 34.8 | 34.9 | 35.9 | 36.5 | 36.5 | 37.0 | 35.9 | |
| Heavy construction.....do..... | 40.8 | 40.7 | 42.4 | 38.8 | 38.8 | 37.2 | 39.4 | 39.2 | 38.9 | 38.3 | 40.0 | 41.4 | 41.7 | 43.1 | 40.9 | |
| Special trade contractors.....do..... | 36.3 | 35.9 | 36.7 | 37.2 | 35.2 | 33.9 | 35.8 | 35.4 | 35.3 | 35.3 | 36.0 | 36.8 | 37.0 | 37.3 | 36.9 | |
| Transportation and public utilities: | | | | | | | | | | | | | | | | |
| Local and suburban transportation.....do..... | 43.4 | 43.1 | 43.1 | 42.9 | 43.1 | 43.5 | 42.0 | 42.8 | 42.6 | 42.8 | 43.2 | 43.6 | 43.0 | 43.3 | 43.4 | |
| Motor freight transportation and storage.....do..... | 42.2 | 41.5 | 42.1 | 41.8 | 41.2 | 41.0 | 40.5 | 40.8 | 40.6 | 40.8 | 41.3 | 42.2 | 41.7 | 42.6 | 42.4 | |
| Telephone communication.....do..... | 39.2 | 39.6 | 40.8 | 40.0 | 40.4 | 39.5 | 39.0 | 39.1 | 38.8 | 38.7 | 38.9 | 39.2 | 39.6 | 39.5 | 40.4 | |
| Electric, gas, and sanitary services.....do..... | 41.0 | 41.0 | 41.8 | 41.2 | 41.2 | 41.2 | 40.9 | 40.9 | 40.7 | 40.6 | 40.7 | 40.8 | 41.0 | 40.9 | 41.1 | |
| Wholesale and retail trade.....do..... | 39.3 | 39.0 | 39.1 | 38.9 | 38.8 | 39.0 | 38.7 | 38.7 | 38.6 | 38.7 | 39.1 | 39.4 | 39.3 | 38.9 | 38.9 | |
| Wholesale trade.....do..... | 40.6 | 40.5 | 40.6 | 40.6 | 40.5 | 40.4 | 40.3 | 40.1 | 40.2 | 40.3 | 40.3 | 40.6 | 40.7 | 40.6 | 40.5 | |
| Retail trade.....do..... | 38.7 | 38.5 | 38.4 | 38.2 | 38.1 | 38.4 | 38.1 | 38.1 | 38.0 | 38.0 | 38.0 | 38.4 | 38.8 | 38.6 | 38.2 | |
| Services and miscellaneous: | | | | | | | | | | | | | | | | |
| Hotels, tourist courts, and motels.....do..... | 40.0 | 39.9 | 39.8 | 39.5 | 39.1 | 39.4 | 39.2 | 39.1 | 39.2 | 39.0 | 39.3 | 39.6 | 40.8 | 41.1 | 40.3 | |
| Laundries, cleaning and dyeing plants.....do..... | 39.0 | 38.8 | 38.8 | 39.3 | 38.8 | 38.1 | 38.5 | 38.2 | 38.6 | 38.5 | 39.5 | 39.7 | 39.1 | 38.7 | 38.7 | |
| Average weekly gross earnings per worker on payrolls of nonagricultural establishments: † | | | | | | | | | | | | | | | | |
| All manufacturing establishments †.....dollars..... | 88.26 | 89.72 | 89.89 | 90.12 | 89.21 | 88.62 | 89.08 | 89.31 | 89.54 | 90.78 | 92.10 | 93.03 | 93.20 | 92.86 | 92.50 | 94.71 |
| Durable goods industries.....do..... | 96.05 | 97.44 | 97.60 | 97.69 | 96.23 | 96.19 | 96.29 | 96.29 | 97.17 | 98.31 | 99.70 | 101.09 | 100.35 | 100.44 | 99.35 | 102.41 |
| Ordnance and accessories.....do..... | 106.30 | 108.67 | 110.16 | 109.62 | 110.30 | 109.47 | 111.79 | 111.50 | 112.61 | 112.06 | 112.19 | 111.70 | 111.76 | 112.87 | 114.32 | 116.05 |
| Lumber and wood products.....do..... | 74.24 | 73.71 | 76.83 | 75.65 | 71.05 | 69.94 | 70.84 | 69.89 | 71.23 | 74.88 | 77.42 | 79.79 | 78.21 | 79.19 | 79.99 | 80.60 |
| Furniture and fixtures.....do..... | 74.48 | 75.20 | 76.14 | 76.17 | 74.25 | 75.43 | 72.20 | 72.77 | 73.14 | 73.14 | 73.53 | 76.02 | 75.62 | 78.12 | 79.13 | 79.32 |
| Stone, clay, and glass products.....do..... | 91.46 | 92.97 | 93.61 | 94.94 | 93.38 | 90.39 | 91.08 | 90.62 | 91.54 | 93.03 | 94.83 | 97.29 | 97.06 | 98.18 | 97.88 | 98.12 |
| Primary metal industries.....do..... | 112.19 | 109.59 | 106.30 | 105.36 | 103.60 | 104.90 | 106.69 | 107.26 | 108.49 | 111.25 | 114.16 | 116.58 | 117.68 | 116.11 | 118.37 | 119.39 |
| Blast furnaces, steel and rolling mills.....do..... | 123.38 | 117.04 | 110.96 | 108.72 | 105.95 | 109.08 | 112.58 | 113.52 | 115.13 | 120.02 | 123.00 | 126.32 | 128.08 | 125.05 | 129.04 | |
| Fabricated metal products.....do..... | 96.12 | 98.82 | 100.37 | 99.47 | 97.60 | 96.68 | 96.78 | 96.92 | 97.81 | 99.45 | 100.85 | 102.09 | 101.75 | 102.34 | 98.55 | 103.16 |
| Machinery.....do..... | 102.92 | 104.55 | 103.68 | 104.19 | 103.17 | 103.46 | 104.23 | 104.90 | 105.04 | 106.49 | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | | | |
| HOURS AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
| Average weekly gross earnings per worker on payrolls of nonagricultural estab.†—Continued | | | | | | | | | | | | | | | | |
| All manufacturing estab.†—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods industries.....dollars..... | 78.61 | 80.36 | 80.75 | 80.55 | 80.52 | 79.84 | 80.47 | 80.47 | 80.88 | 81.27 | 82.29 | 83.56 | 84.16 | 83.58 | 84.14 | p 84.74 |
| Food and kindred products.....do..... | 82.82 | 86.30 | 86.74 | 86.73 | 86.71 | 87.10 | 87.67 | 87.23 | 87.23 | 87.20 | 89.57 | 90.25 | 90.25 | 88.60 | 89.64 | p 89.82 |
| Tobacco manufactures.....do..... | 64.12 | 64.94 | 62.83 | 64.15 | 64.30 | 68.03 | 65.22 | 65.12 | 65.51 | 71.05 | 70.87 | 74.07 | 71.05 | 68.17 | 66.72 | p 68.51 |
| Textile mill products.....do..... | 63.02 | 63.60 | 61.82 | 62.47 | 62.63 | 61.34 | 61.18 | 61.99 | 62.86 | 63.18 | 63.99 | 65.12 | 64.64 | 66.02 | 66.26 | p 67.98 |
| Apparel and related products.....do..... | 56.63 | 56.45 | 56.67 | 57.19 | 56.35 | 52.79 | 55.06 | 56.99 | 57.51 | 56.51 | 55.84 | 56.64 | 58.16 | 59.86 | 56.93 | p 60.33 |
| Paper and allied products.....do..... | 93.30 | 95.37 | 96.87 | 96.44 | 95.72 | 94.30 | 95.22 | 95.68 | 96.14 | 97.90 | 97.90 | 100.39 | 100.58 | 101.05 | 101.67 | p101.20 |
| Printing, publishing, and allied ind.....do..... | 99.72 | 102.80 | 104.49 | 103.83 | 103.57 | 103.36 | 102.98 | 103.36 | 103.90 | 104.01 | 104.12 | 104.67 | 104.39 | 105.33 | 106.92 | p106.09 |
| Chemicals and allied products.....do..... | 99.36 | 103.25 | 103.98 | 103.73 | 103.98 | 103.38 | 104.14 | 103.89 | 104.24 | 104.24 | 105.06 | 108.00 | 107.90 | 107.49 | 107.79 | p108.73 |
| Petroleum refining and related ind.....do..... | 117.42 | 118.78 | 121.64 | 118.53 | 119.02 | 118.73 | 123.90 | 121.00 | 121.80 | 124.42 | 123.30 | 126.24 | 126.42 | 122.59 | 126.88 | p126.16 |
| Rubber and misc. plastic products.....do..... | 94.16 | 92.97 | 91.96 | 93.77 | 92.43 | 91.96 | 92.51 | 91.49 | 91.89 | 93.69 | 95.04 | 97.03 | 98.90 | 97.85 | 99.46 | p 97.12 |
| Leather and leather products.....do..... | 60.26 | 60.52 | 58.88 | 59.07 | 60.06 | 58.35 | 62.75 | 61.55 | 61.62 | 59.95 | 61.46 | 63.29 | 63.58 | 62.79 | 62.05 | p 62.22 |
| Nonmanufacturing establishments:† | | | | | | | | | | | | | | | | |
| Mining ♀.....do..... | 103.68 | 105.44 | 104.64 | 105.44 | 102.82 | 103.75 | 106.27 | 104.15 | 101.14 | 103.49 | 104.92 | 108.09 | 110.24 | 108.09 | 108.79 | ----- |
| Metal mining.....do..... | 102.77 | 111.19 | 112.56 | 110.70 | 108.95 | 112.19 | 110.97 | 110.29 | 109.35 | 111.25 | 109.62 | 114.24 | 114.40 | 113.02 | 116.20 | ----- |
| Coal mining.....do..... | 109.03 | 110.76 | 105.09 | 108.54 | 103.18 | 107.53 | 110.09 | 107.22 | 96.71 | 101.35 | 106.91 | 115.18 | 119.32 | 113.83 | 114.45 | ----- |
| Crude petroleum and natural gas.....do..... | 103.52 | 103.32 | 103.99 | 103.66 | 103.99 | 103.09 | 106.68 | 104.42 | 104.75 | 105.75 | 104.00 | 103.75 | 106.93 | 104.67 | 105.47 | ----- |
| Contract construction.....do..... | 108.41 | 112.67 | 116.87 | 119.18 | 110.98 | 108.07 | 115.39 | 114.08 | 112.41 | 112.77 | 116.29 | 119.13 | 119.76 | 122.05 | 120.38 | ----- |
| General building contractors.....do..... | 109.32 | 103.72 | 106.26 | 108.11 | 102.76 | 99.33 | 107.46 | 106.50 | 103.70 | 105.40 | 108.78 | 110.23 | 110.23 | 111.74 | 109.50 | ----- |
| Heavy construction.....do..... | 108.94 | 114.77 | 122.11 | 124.12 | 110.19 | 107.51 | 113.87 | 112.11 | 110.48 | 109.92 | 116.40 | 121.72 | 122.60 | 127.15 | 122.70 | ----- |
| Special trade contractors.....do..... | 113.62 | 118.11 | 122.21 | 123.88 | 117.22 | 114.58 | 121.00 | 119.65 | 118.61 | 118.96 | 121.32 | 124.02 | 125.06 | 126.45 | 126.94 | ----- |
| Transportation and public utilities: | | | | | | | | | | | | | | | | |
| Local and suburban transportation.....do..... | 91.57 | 94.82 | 95.68 | 94.81 | 96.11 | 98.31 | 95.34 | 97.16 | 97.13 | 97.16 | 98.06 | 99.41 | 98.47 | 99.16 | 99.82 | ----- |
| Motor freight transportation and storage.....do..... | 102.12 | 104.17 | 106.93 | 106.17 | 103.82 | 103.73 | 102.06 | 103.63 | 103.53 | 104.45 | 106.55 | 109.30 | 108.42 | 111.19 | 111.94 | ----- |
| Telephone communication.....do..... | 85.46 | 89.50 | 95.47 | 92.00 | 92.92 | 91.64 | 90.48 | 90.71 | 90.02 | 90.17 | 91.03 | 92.12 | 93.46 | 93.62 | 97.77 | ----- |
| Electric, gas, and sanitary services.....do..... | 103.73 | 108.65 | 113.28 | 111.24 | 111.24 | 112.06 | 110.84 | 110.84 | 110.30 | 110.43 | 110.70 | 110.98 | 112.34 | 112.07 | 114.26 | ----- |
| Wholesale and retail trade.....do..... | 69.17 | 70.98 | 71.55 | 71.19 | 71.00 | 70.20 | 71.60 | 71.60 | 71.41 | 71.98 | 72.37 | 73.51 | 74.07 | 73.88 | 73.91 | ----- |
| Wholesale trade.....do..... | 88.91 | 91.13 | 91.35 | 91.35 | 91.13 | 91.30 | 91.88 | 91.43 | 91.66 | 92.69 | 92.69 | 94.19 | 94.42 | 93.79 | 94.37 | ----- |
| Retail trade \$.....do..... | 60.76 | 62.37 | 62.98 | 62.65 | 62.48 | 61.82 | 63.25 | 62.87 | 62.70 | 63.46 | 63.84 | 64.90 | 65.57 | 65.23 | 64.94 | ----- |
| Finance, insurance, and real estate: | | | | | | | | | | | | | | | | |
| Banking.....do..... | 65.10 | 67.15 | 67.16 | 67.89 | 67.53 | 67.52 | 68.45 | 69.01 | 69.01 | 68.82 | 68.63 | 68.82 | 69.56 | 69.19 | 68.82 | ----- |
| Insurance carriers.....do..... | 85.29 | 87.41 | 87.28 | 87.99 | 87.85 | 88.07 | 88.90 | 88.74 | 88.80 | 89.08 | 89.50 | 89.57 | 90.05 | 90.34 | 90.34 | ----- |
| Services and miscellaneous: | | | | | | | | | | | | | | | | |
| Hotels, tourist courts, and motels.....do..... | 42.40 | 43.89 | 43.78 | 45.43 | 44.57 | 45.31 | 45.08 | 44.97 | 45.08 | 44.85 | 45.20 | 44.75 | 44.88 | 45.21 | 45.14 | ----- |
| Laundries, cleaning and dyeing plants.....do..... | 46.80 | 48.11 | 48.11 | 49.13 | 48.50 | 47.63 | 48.13 | 47.75 | 48.25 | 48.51 | 50.17 | 50.42 | 49.66 | 48.76 | 49.15 | ----- |
| Average hourly gross earnings per worker on payrolls of nonagricultural establishments:† | | | | | | | | | | | | | | | | |
| All manufacturing establishments†.....dollars..... | 2.19 | 2.26 | 2.27 | 2.27 | 2.27 | 2.29 | 2.29 | 2.29 | 2.29 | 2.31 | 2.32 | 2.32 | 2.33 | 2.31 | 2.33 | p 2.35 |
| Excluding overtime♂.....do..... | 2.12 | 2.20 | 2.20 | 2.20 | 2.21 | 2.23 | 2.24 | 2.23 | 2.24 | 2.25 | 2.25 | 2.25 | 2.26 | 2.24 | 2.25 | ----- |
| Durable goods industries.....do..... | 2.36 | 2.43 | 2.44 | 2.43 | 2.43 | 2.46 | 2.45 | 2.45 | 2.46 | 2.47 | 2.48 | 2.49 | 2.49 | 2.48 | 2.49 | p 2.51 |
| Excluding overtime♂.....do..... | 2.28 | 2.36 | 2.36 | 2.36 | 2.37 | 2.40 | 2.39 | 2.39 | 2.40 | 2.41 | 2.42 | 2.42 | 2.42 | 2.41 | 2.41 | ----- |
| Ordinance and accessories.....do..... | 2.58 | 2.67 | 2.70 | 2.70 | 2.71 | 2.73 | 2.74 | 2.76 | 2.76 | 2.76 | 2.77 | 2.77 | 2.78 | 2.78 | 2.80 | p 2.81 |
| Lumber and wood products.....do..... | 1.87 | 1.89 | 1.95 | 1.92 | 1.86 | 1.86 | 1.84 | 1.82 | 1.85 | 1.93 | 1.95 | 1.97 | 1.98 | 1.97 | 2.02 | p 2.01 |
| Furniture and fixtures.....do..... | 1.83 | 1.88 | 1.88 | 1.89 | 1.88 | 1.90 | 1.89 | 1.89 | 1.89 | 1.89 | 1.90 | 1.91 | 1.90 | 1.91 | 1.93 | p 1.93 |
| Stone, clay, and glass products.....do..... | 2.22 | 2.29 | 2.30 | 2.31 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 | 2.32 | 2.33 | 2.35 | 2.35 | 2.36 | 2.37 | p 2.37 |
| Primary metal industries.....do..... | 2.77 | 2.81 | 2.79 | 2.78 | 2.77 | 2.82 | 2.83 | 2.83 | 2.84 | 2.86 | 2.89 | 2.90 | 2.92 | 2.91 | 2.93 | p 2.97 |
| Blast furnaces, steel and rolling mills.....do..... | 3.10 | 3.08 | 3.04 | 3.02 | 3.01 | 3.09 | 3.11 | 3.11 | 3.12 | 3.15 | 3.17 | 3.19 | 3.21 | 3.19 | 3.21 | ----- |
| Fabricated metal products.....do..... | 2.35 | 2.44 | 2.46 | 2.45 | 2.44 | 2.46 | 2.45 | 2.46 | 2.47 | 2.48 | 2.49 | 2.49 | 2.50 | 2.49 | 2.47 | p 2.51 |
| Machinery.....do..... | 2.48 | 2.55 | 2.56 | 2.56 | 2.56 | 2.58 | 2.58 | 2.59 | 2.60 | 2.61 | 2.61 | 2.62 | 2.62 | 2.61 | 2.63 | p 2.64 |
| Electrical equipment and supplies.....do..... | 2.20 | 2.28 | 2.30 | 2.29 | 2.31 | 2.34 | 2.33 | 2.33 | 2.33 | 2.34 | 2.34 | 2.35 | 2.36 | 2.35 | 2.35 | p 2.36 |
| Transportation equipment ♀.....do..... | 2.64 | 2.74 | 2.79 | 2.79 | 2.77 | 2.79 | 2.76 | 2.76 | 2.76 | 2.76 | 2.78 | 2.78 | 2.79 | 2.81 | 2.81 | p 2.83 |
| Motor vehicles and equipment.....do..... | 2.71 | 2.81 | 2.87 | 2.87 | 2.83 | 2.83 | 2.80 | 2.79 | 2.80 | 2.82 | 2.85 | 2.85 | 2.85 | 2.87 | 2.84 | ----- |
| Aircraft and parts.....do..... | 2.62 | 2.70 | 2.73 | 2.73 | 2.74 | 2.77 | 2.75 | 2.76 | 2.76 | 2.75 | 2.74 | 2.76 | 2.78 | 2.80 | ----- | |
| Instruments and related products.....do..... | 2.24 | 2.32 | 2.33 | 2.34 | 2.34 | 2.37 | 2.37 | 2.36 | 2.38 | 2.37 | 2.37 | 2.38 | 2.39 | 2.39 | 2.39 | p 2.39 |
| Miscellaneous mfg. industries.....do..... | 1.84 | 1.89 | 1.89 | 1.89 | 1.90 | 1.92 | 1.93 | 1.93 | 1.93 | 1.93 | 1.92 | 1.92 | 1.90 | 1.89 | 1.91 | p 1.92 |
| Nondurable goods industries.....do..... | 1.98 | 2.05 | 2.06 | 2.06 | 2.07 | 2.09 | 2.09 | 2.09 | 2.09 | 2.10 | 2.11 | 2.11 | 2.12 | 2.10 | 2.13 | p 2.14 |
| Excluding overtime♂.....do..... | 1.91 | 1.99 | 1.99 | 2.00 | 2.01 | 2.03 | 2.04 | 2.03 | 2.04 | 2.05 | 2.05 | 2.04 | 2.05 | 2.03 | 2.05 | ----- |
| Food and kindred products.....do..... | 2.02 | 2.11 | 2.08 | 2.10 | 2.12 | 2.14 | 2.17 | 2.17 | 2.17 | 2.18 | 2.19 | 2.18 | 2.18 | 2.14 | 2.16 | p 2.18 |
| Tobacco manufactures.....do..... | 1.64 | 1.70 | 1.54 | 1.58 | 1.71 | 1.74 | 1.73 | 1.76 | 1.79 | 1.86 | 1.86 | 1.88 | 1.86 | 1.70 | 1.60 | p 1.73 |
| Textile mill products.....do..... | 1.56 | 1.61 | 1.61 | 1.61 | 1.61 | 1.61 | 1.61 | 1.61 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.63 | 1.64 | p 1.65 |
| Apparel and related products.....do..... | 1.56 | 1.59 | 1.61 | 1.62 | 1.61 | 1.59 | 1.61 | 1.61 | 1.62 | 1.61 | 1.60 | 1.60 | 1.62 | 1.64 | 1.65 | p 1.69 |
| Paper and allied products.....do..... | 2.18 | 2.26 | 2.29 | 2.28 | 2.29 | 2.30 | 2.30 | 2.30 | 2.30 | 2.32 | 2.32 | 2.34 | 2.35 | 2.35 | 2.37 | p 2.37 |
| Printing, publishing, and allied ind.....do..... | 2.59 | 2.67 | 2.70 | 2.69 | 2.69 | 2.72 | 2.71 | 2.72 | 2.72 | 2.73 | 2.74 | 2.74 | 2.74 | 2.75 | 2.77 | p 2.77 |
| Chemicals and allied products.....do..... | 2.40 | 2.50 | 2.53 | 2.53 | 2.53 | 2.54 | 2.54 | 2.54 | 2.53 | 2.53 | 2.55 | 2.59 | 2.60 | 2.59 | 2.61 | p 2.62 |
| Petroleum refining and related ind.....do..... | 2.85 | 2.89 | 2.91 | 2.87 | 2.91 | 2.91 | 3.00 | 3.01 | 3.00 | 3.02 | 3.00 | 3.02 | 3.01 | 2.99 | 3.05 | p 3.04 |
| Rubber and misc. plastic products.....do..... | 2.28 | 2.33 | 2.34 | 2.35 | 2.34 | 2.37 | 2.36 | 2.34 | 2.35 | 2.36 | 2.37 | 2.39 | 2.43 | 2.41 | 2.42 | p 2.41 |
| Leather and leather products.....do..... | 1.59 | 1.64 | 1.64 | 1.65 | 1.65 | 1.63 | 1.66 | 1.65 | 1.67 | 1.67 | 1.67 | 1.67 | 1.66 | 1.67 | 1.70 | p 1.70 |
| Nonmanufacturing establishments:† | | | | | | | | | | | | | | | | |
| Mining ♀.....do..... | 2.56 | 2.61 | 2.59 | 2.61 | 2.59 | 2.62 | 2.65 | 2.63 | 2.60 | 2.62 | 2.61 | 2.63 | 2.65 | 2.63 | 2.66 | ----- |
| Metal mining.....do..... | 2.55 | 2.66 | 2.68 | 2.70 | 2.69 | 2.71 | 2.70 | 2.69 | 2.70 | 2.72 | 2.70 | 2.72 | 2.75 | 2.73 | 2.76 | ----- |
| Coal mining.....do..... | 3.08 | 3.12 | 3.10 | 3.11 | 3.08 | 3.09 | 3.11 | 3.09 | 3.07 | 3.09 | 3.09 | 3.13 | 3.14 | 3.11 | 3.11 | ----- |
| Crude petroleum and natural gas.....do..... | 2.43 | 2.46 | 2.47 | 2.48 | 2.47 | 2.49 | 2.54 | 2.51 | 2.50 | 2.53 | 2.50 | 2.50 | 2.54 | 2.51 | 2.56 | ----- |
| Contract construction.....do..... | 2.93 | 3.07 | 3.10 | 3.12 | 3.10 | 3.16 | 3.17 | 3.16 | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

EMPLOYMENT AND POPULATION—Continued

| HOURS AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Miscellaneous wage data: | | | | | | | | | | | | | | | | |
| Construction wages (ENR): \$ | | | | | | | | | | | | | | | | |
| Common labor.....\$ per hr. | 2,566 | 2,699 | 2,739 | 2,739 | 2,745 | 2,747 | 2,765 | 2,765 | 2,765 | 2,775 | 2,815 | 2,836 | 2,851 | 2,860 | 2,862 | 2,871 |
| Skilled labor.....do. | 3,861 | 4,031 | 4,090 | 4,090 | 4,095 | 4,099 | 4,118 | 4,119 | 4,120 | 4,133 | 4,163 | 4,197 | 4,215 | 4,223 | 4,237 | 4,245 |
| Equipment operators.....do. | 3,489 | 3,651 | 3,712 | 3,718 | 3,727 | 3,728 | 3,736 | 3,747 | 3,747 | 3,760 | 3,791 | 3,822 | 3,845 | 3,862 | 3,875 | 3,884 |
| Farm wages, without board or room, 1st of mo.\$ per hr. | 1.95 | 1.97 | | .90 | | | 1.08 | | | 1.04 | | | 1.04 | | | .93 |
| Railroad wages (average, class I).....do. | 2,550 | 2,616 | 2,645 | 2,650 | 2,646 | 2,655 | 2,656 | 2,703 | 2,641 | 2,687 | 2,652 | 2,666 | 2,684 | 2,654 | | |
| Road-building wages, common labor (qtrly) \$ per hr. | 12.09 | 12.09 | | 2.21 | | | 2.03 | | | 1.96 | | | 2.17 | | | |
| LABOR CONDITIONS | | | | | | | | | | | | | | | | |
| Labor turnover in manufacturing estab.: | | | | | | | | | | | | | | | | |
| Accession rate, total, mo. rate per 100 employees. | 4.2 | 3.8 | 4.8 | 3.5 | 2.9 | 2.3 | 3.7 | 3.2 | 4.0 | 4.0 | 4.2 | 5.0 | 4.4 | 5.3 | | |
| New hires.....do. | 2.6 | 2.2 | 2.8 | 2.1 | 1.5 | 1.0 | 1.5 | 1.4 | 1.6 | 1.8 | 2.1 | 2.9 | 2.5 | 3.1 | | |
| Separation rate, total.....do. | 4.1 | 4.3 | 5.3 | 4.7 | 4.5 | 4.8 | 4.7 | 3.9 | 3.9 | 3.4 | 3.5 | 3.6 | 4.1 | 4.1 | | |
| Quit.....do. | 1.5 | 1.3 | 2.3 | 1.3 | .9 | .7 | .9 | .8 | .9 | .9 | 1.0 | 1.2 | 1.2 | 1.7 | | |
| Layoff.....do. | 2.0 | 2.4 | 2.4 | 2.8 | 3.1 | 3.6 | 3.2 | 2.6 | 2.3 | 1.9 | 1.8 | 1.7 | 2.3 | 1.7 | | |
| Industrial disputes (strikes and lockouts): | | | | | | | | | | | | | | | | |
| Beginning in month: | | | | | | | | | | | | | | | | |
| Work stoppages.....number | 309 | 278 | 271 | 258 | 192 | 110 | 170 | 210 | 220 | 320 | 430 | 330 | 330 | 325 | 310 | |
| Workers involved.....thous. | 157 | 110 | 131 | 106 | 53 | 28 | 80 | 120 | 55 | 94 | 120 | 140 | 95 | 95 | 334 | |
| In effect during month: | | | | | | | | | | | | | | | | |
| Work stoppages.....number | | | 500 | 432 | 368 | 250 | 300 | 330 | 350 | 460 | 620 | 570 | 560 | 550 | 530 | |
| Workers involved.....thous. | | | 209 | 146 | 85 | 53 | 100 | 150 | 75 | 126 | 165 | 211 | 183 | 160 | 390 | |
| Man-days idle during month.....do. | 6,000 | 1,600 | 1,650 | 1,500 | 732 | 458 | 700 | 940 | 610 | 1,180 | 1,530 | 1,760 | 1,690 | 1,320 | 3,150 | |
| EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE | | | | | | | | | | | | | | | | |
| Nonfarm placements.....thous. | | | | | | | | | | | | | | | | |
| 508 | 485 | 584 | 517 | 420 | 378 | 365 | 342 | 417 | 440 | 520 | 551 | 501 | 603 | 607 | | |
| Unemployment insurance programs: | | | | | | | | | | | | | | | | |
| Insured unemployment, all programs.....do. | 1,856 | 2,067 | 1,781 | 1,839 | 2,225 | 2,847 | 3,515 | 3,638 | 3,403 | 3,006 | 2,532 | 2,165 | 2,133 | 1,905 | 1,715 | 1,651 |
| State programs: | | | | | | | | | | | | | | | | |
| Initial claims.....do. | 1,218 | 1,434 | 1,206 | 1,343 | 1,744 | 2,175 | 2,381 | 1,919 | 1,709 | 1,468 | 1,368 | 1,229 | 1,501 | 1,248 | 1,081 | |
| Insured unemployment, weekly avg.do. | 1,682 | 1,906 | 1,598 | 1,678 | 2,039 | 2,639 | 3,266 | 3,394 | 3,168 | 2,779 | 2,328 | 1,991 | 1,958 | 1,744 | 1,558 | 1,502 |
| Percent of covered employment: ² | | | | | | | | | | | | | | | | |
| Unadjusted.....do. | 4.4 | 4.8 | 4.0 | 4.2 | 5.1 | 6.6 | 8.1 | 8.4 | 7.8 | 6.8 | 5.7 | 4.9 | 4.8 | 4.3 | 3.8 | 3.7 |
| Seasonally adjusted.....do. | | | 5.4 | 5.7 | 6.3 | 6.4 | 6.1 | 6.3 | 6.3 | 5.9 | 5.6 | 5.3 | 5.3 | 5.2 | 5.1 | 5.1 |
| Beneficiaries, weekly average.....thous. | 1,475 | 1,640 | 1,418 | 1,395 | 1,603 | 2,069 | 2,722 | 2,984 | 2,899 | 2,664 | 2,138 | 1,880 | 1,665 | 1,580 | 1,274 | |
| Benefits paid.....mil. \$. | 185.4 | 227.2 | 201.8 | 189.9 | 231.1 | 300.2 | 397.6 | 399.3 | 461.5 | 362.5 | 320.1 | 264.4 | 224.0 | 237.2 | 185.0 | |
| Federal employees, insured unemployment | | | | | | | | | | | | | | | | |
| thous. | 32 | 33 | 28 | 30 | 33 | 35 | 40 | 41 | 40 | 36 | 33 | 31 | 32 | 31 | 28 | 28 |
| Veterans' program (UCX): | | | | | | | | | | | | | | | | |
| Initial claims.....do. | 27 | 29 | 27 | 29 | 33 | 36 | 39 | 33 | 35 | 29 | 26 | 26 | 29 | 30 | 25 | |
| Insured unemployment, weekly avg.do. | 53 | 54 | 49 | 50 | 59 | 71 | 86 | 91 | 91 | 83 | 71 | 61 | 60 | 58 | 52 | 47 |
| Beneficiaries, weekly average.....do. | 50 | 52 | 48 | 45 | 52 | 64 | 81 | 89 | 80 | 95 | 71 | 66 | 56 | 57 | 53 | |
| Benefits paid.....mil. \$. | 6.6 | 7.0 | 6.4 | 5.9 | 7.0 | 8.6 | 11.0 | 11.0 | 11.6 | 12.0 | 10.2 | 9.0 | 7.3 | 8.2 | 6.9 | |
| Railroad program: | | | | | | | | | | | | | | | | |
| Applications.....thous. | 22 | 31 | 99 | 20 | 23 | 21 | 38 | 13 | 10 | 6 | 6 | 9 | 100 | 26 | | |
| Insured unemployment, weekly avg.do. | 77 | 72 | 107 | 82 | 65 | 103 | 123 | 113 | 106 | 107 | 100 | 83 | 83 | 73 | 77 | 74 |
| Benefits paid.....mil. \$. | 18.7 | 13.1 | 18.5 | 15.2 | 16.0 | 18.8 | 22.2 | 19.7 | 22.3 | 16.3 | 20.5 | 17.6 | 12.7 | 16.2 | | |

FINANCE

| BANKING | | | | | | | | | | | | | | | | |
|--|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Open market paper outstanding, end of mo.: | | | | | | | | | | | | | | | | |
| Bankers' acceptances.....mil. \$. | 1,151 | 2,027 | 1,668 | 1,753 | 1,868 | 2,027 | 2,029 | 2,049 | 2,231 | 2,254 | 2,203 | 2,271 | 2,301 | 2,400 | 2,422 | |
| Commercial and finance co. paper, total.....do. | 33,188 | 4,418 | 4,656 | 5,184 | 5,222 | 4,418 | 5,010 | 4,968 | 4,992 | 5,091 | 4,848 | 4,851 | 4,904 | 4,862 | 4,789 | |
| Placed through dealers.....do. | 3,677 | 3,358 | 3,361 | 1,493 | 1,505 | 1,358 | 1,445 | 1,479 | 1,525 | 1,532 | 1,478 | 1,460 | 1,534 | 1,617 | 1,730 | |
| Placed directly (finance paper).....do. | 2,491 | 3,060 | 3,295 | 3,691 | 3,717 | 3,060 | 3,545 | 3,489 | 3,467 | 3,469 | 3,370 | 3,391 | 3,370 | 3,245 | 3,059 | |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: | | | | | | | | | | | | | | | | |
| Total.....mil. \$. | 4,449 | 4,795 | 4,870 | 4,837 | 4,787 | 4,795 | 4,851 | 4,936 | 5,023 | 5,110 | 5,174 | 5,242 | 5,310 | 5,347 | 5,352 | 5,313 |
| Farm mortgage loans: | | | | | | | | | | | | | | | | |
| Federal land banks.....do. | 2,360 | 2,564 | 2,528 | 2,538 | 2,548 | 2,564 | 2,581 | 2,605 | 2,640 | 2,669 | 2,701 | 2,728 | 2,746 | 2,767 | 2,784 | 2,800 |
| Loans to cooperatives.....do. | 3,622 | 3,649 | 589 | 638 | 652 | 649 | 675 | 683 | 665 | 650 | 613 | 595 | 617 | 646 | 645 | 679 |
| Other loans and discounts.....do. | 1,467 | 1,582 | 1,753 | 1,660 | 1,587 | 1,582 | 1,595 | 1,648 | 1,718 | 1,790 | 1,859 | 1,920 | 1,947 | 1,935 | 1,922 | 1,834 |
| Bank debits: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total (344 centers).....bil. \$. | 223.26 | 236.56 | 240.77 | 233.13 | 235.10 | 256.90 | 257.71 | 222.72 | 265.44 | 240.97 | 268.80 | 271.83 | 247.67 | 255.55 | 246.61 | 275.12 |
| New York City.....do. | 85.30 | 91.90 | 97.16 | 89.90 | 91.02 | 101.55 | 104.47 | 89.83 | 110.46 | 101.15 | 111.46 | 113.23 | 100.59 | 100.86 | 100.29 | 113.73 |
| 6 other leading centers.....do. | 45.44 | 48.13 | 47.91 | 47.57 | 47.58 | 52.31 | 52.38 | 44.86 | 53.35 | 48.53 | 53.78 | 54.28 | 49.08 | 51.44 | 48.99 | 54.68 |
| Seasonally adjusted: [*] | | | | | | | | | | | | | | | | |
| New York City.....do. | | | 103.83 | 91.87 | 98.79 | 88.38 | 97.52 | 98.27 | 101.45 | 103.45 | 113.34 | 103.83 | 104.54 | 109.05 | 109.78 | 113.52 |
| 6 other leading centers.....do. | | | 48.97 | 48.08 | 49.02 | 47.87 | 51.05 | 50.20 | 49.48 | 51.28 | 53.18 | 52.29 | 50.74 | 52.15 | 51.33 | 53.98 |
| 337 other centers.....do. | | | 96.22 | 95.42 | 98.31 | 94.69 | 97.50 | 97.72 | 98.45 | 97.33 | 102.85 | 101.55 | 100.72 | 102.39 | 100.21 | 103.97 |
| Federal Reserve banks, condition, end of mo.: | | | | | | | | | | | | | | | | |
| Assets, total \$.....mil. \$. | | | | | | | | | | | | | | | | |
| \$54,028 | \$52,984 | 52,134 | 52,183 | 51,992 | 52,984 | 50,235 | 50,438 | 50,188 | 50,549 | 49,811 | 50,678 | 50,782 | 51,059 | 51,696 | 52,087 | |
| Reserve bank credit outstanding, total \$.....do. | | | | | | | | | | | | | | | | |
| \$28,771 | \$29,359 | 28,402 | 28,729 | 28,731 | 29,359 | 27,560 | 27,866 | 28,060 | 27,950 | 27,806 | 28,496 | 28,628 | 28,835 | 29,213 | 29,543 | |
| Discounts and advances.....do. | | | | | | | | | | | | | | | | |
| \$458 | \$33 | 181 | 139 | 101 | 33 | 60 | 53 | 115 | 67 | 111 | 36 | 59 | 47 | 28 | 59 | |
| U.S. Government securities.....do. | | | | | | | | | | | | | | | | |
| \$26,648 | \$27,384 | 27,024 | 27,402 | 27,488 | 27,384 | 26,570 | 26,667 | 26,688 | 26,772 | 26,887 | 27,253 | 27,422 | 27,697 | 27,799 | 28,268 | |
| Gold certificate reserves.....do. | | | | | | | | | | | | | | | | |
| \$19,164 | \$17,470 | 18,394 | 18,107 | 17,619 | 17,479 | 17,140 | 17,075 | 17,099 | 17,089 | 17,089 | 17,256 | 17,223 | 17,187 | 17,099 | 17,099 | |
| Liabilities, total \$.....do. | | | | | | | | | | | | | | | | |
| \$54,028 | \$52,984 | 52,134 | 52,183 | 51,992 | 52,984 | 50,235 | 50,438 | 50,188 | 50,549 | 49,811 | 50,678 | 50,782 | 51,059 | 51,696 | 52,087 | |
| Deposits, total \$.....do. | | | | | | | | | | | | | | | | |
| \$19,716 | \$18,336 | 19,110 | 19,120 | 17,924 | 18,336 | 17,268 | 17,355 | 17,546 | 17,562 | 16,966 | 17,694 | 17,800 | 17,724 | 18,038 | 18,194 | |
| Member-bank reserve balances.....do. | | | | | | | | | | | | | | | | |
| \$18,174 | \$17,081 | 17,942 | 17,956 | 16,770 | 17,081 | 16,066 | 16,277 | 16,158 | 16,419 | 16,107 | 16,716 | 16,856 | 16,620 | 17,105 | 16,888 | |
| Federal Reserve notes in circulation.....do. | | | | | | | | | | | | | | | | |
| \$28,262 | \$28,450 | 27,651 | 27,680 | 28,066 | 28,450 | 27,700 | 27,548 | 27,520 | 27,415 | 27,564 | 27,778 | 27,906 | 28,034 | 28,100 | 28,229 | |
| Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent. | | | | | | | | | | | | | | | | |
| \$39.9 | \$37.4 | 39.3 | 38.7 | 38.3 | 37.4 | 38.1 | 38.0 | 37.9 | 38.0 | 38.4 | 37.9 | 37.7 | 37.6 | 37.1 | 36.7 | |

* Revised. ² Preliminary. ³ Quarterly average.
⁴ Excludes persons under Temporary Extended Compensation program and under extended duration provisions (thous.): 1961—Apr., 580 and 40, respectively; May, 747; 11; June, 703; 3; July, 542; 3; Aug., 450; 2; Sept., 403; 3; Oct., 365; 2.
⁵ End of year.
⁶ Rates as of Nov. 1, 1961: Common labor, \$2.877; skilled labor, \$4.253; equipment operators, \$3.906. ⁷ See corresponding note, bottom p. S-13.
⁸ Insured unemployment as % of average covered employment in a 12-month period ending 6 to 8 months prior to month of reference.
⁹ Revisions for Aug. 1959–July 1960 are available upon request.
¹⁰ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.
¹¹ New series. For data prior to Aug. 1960, see *Federal Reserve Bulletins*.
¹² Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|------|
| | End of year | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |

FINANCE—Continued

| BANKING—Continued | | | | | | | | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| All member banks of Federal Reserve System, averages of daily figures: | | | | | | | | | | | | | | | | | |
| Excess reserves.....mil. \$ | 1 482 | 1 769 | 639 | 638 | 756 | 769 | 745 | 654 | 546 | 618 | 549 | 612 | 581 | 604 | 590 | 505 | |
| Borrowings from Federal Reserve banks.....do | 1 906 | 1 87 | 225 | 149 | 142 | 87 | 49 | 137 | 70 | 56 | 96 | 63 | 51 | 67 | 37 | 65 | |
| Free reserves.....do | 1 -424 | 1 682 | 414 | 489 | 614 | 682 | 696 | 517 | 476 | 562 | 453 | 549 | 530 | 537 | 553 | 440 | |
| Weekly reporting member banks of Federal Reserve System, condition, Wed. nearest end of year or month: [†] | | | | | | | | | | | | | | | | | |
| Deposits: | | | | | | | | | | | | | | | | | |
| Demand, adjusted [‡]mil. \$ | | | | | | | | | | | 62,550 | 62,120 | 62,156 | 62,381 | 61,855 | 62,166 | 63,423 |
| Demand, total [‡]do | 92,330 | 93,215 | 87,977 | 90,573 | 90,121 | 93,215 | 89,690 | 89,860 | 86,044 | 88,229 | 88,056 | 88,255 | 89,427 | 86,379 | 90,354 | 92,658 | |
| Individuals, partnerships, and corp.....do | | | | | | | | | | 63,869 | 64,168 | 63,750 | 64,014 | 62,935 | 64,480 | 66,407 | |
| States and political subdivisions.....do | 4,866 | 4,747 | 4,683 | 4,998 | 4,914 | 4,747 | 5,138 | 5,065 | 4,836 | 5,572 | 5,490 | 4,932 | 5,107 | 4,847 | 4,693 | 5,027 | |
| U.S. Government.....do | 3,163 | 3,979 | 5,551 | 4,445 | 3,537 | 3,979 | 3,105 | 3,838 | 2,865 | 2,854 | 2,982 | 3,834 | 4,086 | 3,568 | 5,533 | 4,071 | |
| Domestic commercial banks.....do | | | | | | | | | | 11,090 | 10,985 | 10,925 | 11,201 | 10,586 | 11,522 | 12,008 | |
| Time, total [‡]do | 32,507 | 35,386 | 34,334 | 34,710 | 34,702 | 35,386 | 36,610 | 36,928 | 37,498 | 38,538 | 39,191 | 39,712 | 40,304 | 40,660 | 41,007 | 41,209 | |
| Individuals, partnerships, and corp.: [‡] | | | | | | | | | | | | | | | | | |
| Savings.....do | | | | | | | | | | 27,902 | 28,202 | 28,627 | 28,862 | 29,030 | 29,244 | 29,621 | |
| Other time.....do | | | | | | | | | | 5,699 | 5,989 | 6,102 | 6,389 | 6,415 | 6,512 | 6,406 | |
| Loans (adjusted), total [‡]do | 68,874 | 71,009 | 69,552 | 69,640 | 69,278 | 71,009 | 69,626 | 69,787 | 69,638 | 70,153 | 69,913 | 70,171 | 70,072 | 69,551 | 70,990 | 71,843 | |
| Commercial and industrial.....do | 30,665 | 32,156 | 31,744 | 31,861 | 31,972 | 32,156 | 31,294 | 31,531 | 32,203 | 31,905 | 31,460 | 31,769 | 31,499 | 31,476 | 31,794 | 32,085 | |
| For purchasing or carrying securities.....do | 3,932 | 3,945 | 3,377 | 3,571 | 3,150 | 3,945 | 3,568 | 3,519 | 3,104 | 3,883 | 3,873 | 3,888 | 4,100 | 3,615 | 4,066 | 4,535 | |
| To nonbank financial institutions.....do | | | | | | | | | | 4,960 | 5,057 | 5,025 | 5,066 | 5,044 | 5,486 | 5,358 | |
| Real estate loans.....do | 12,975 | 12,824 | 12,874 | 12,840 | 12,844 | 12,824 | 12,787 | 12,766 | 12,727 | 12,770 | 12,855 | 12,895 | 12,956 | 13,055 | 13,135 | 13,245 | |
| Other loans.....do | | | | | | | | | | 19,456 | 19,527 | 19,389 | 19,606 | 19,408 | 19,622 | | |
| Investments, total.....do | 37,817 | 40,754 | 37,982 | 39,504 | 39,390 | 40,754 | 41,361 | 41,187 | 40,377 | 41,453 | 42,234 | 42,935 | 44,851 | 44,750 | 46,114 | 45,624 | |
| U.S. Government obligations, total.....do | 27,856 | 30,547 | 28,180 | 29,687 | 29,690 | 30,547 | 31,086 | 30,635 | 29,519 | 30,590 | 31,397 | 31,976 | 33,790 | 33,464 | 34,414 | 34,087 | |
| Notes and bonds.....do | 24,494 | 24,944 | 23,964 | 24,150 | 24,826 | 24,944 | 24,994 | 25,863 | 25,578 | 25,452 | 25,644 | 25,667 | 26,378 | 26,311 | 26,149 | 26,833 | |
| Other securities.....do | 9,961 | 10,207 | 9,802 | 9,817 | 9,700 | 10,207 | 10,275 | 10,552 | 10,858 | 10,863 | 10,837 | 10,959 | 11,061 | 11,286 | 11,700 | 11,537 | |
| Money and interest rates: [§] | | | | | | | | | | | | | | | | | |
| Bank rates on business loans: | | | | | | | | | | | | | | | | | |
| In 19 cities.....percent | 3 5.00 | 3 5.20 | 4 97 | | | 4 99 | | | 4 97 | | | 4 97 | | | 4 99 | | |
| New York City.....do | 3 4.83 | 3 4.97 | 4 74 | | | 4 77 | | | 4 75 | | | 4 75 | | | 4 75 | | |
| 7 other northern and eastern cities.....do | 3 5.02 | 3 5.15 | 4 96 | | | 4 97 | | | 4 96 | | | 4 95 | | | 5 05 | | |
| 11 southern and western cities.....do | 3 5.23 | 3 5.45 | 5 32 | | | 5 33 | | | 5 29 | | | 5 31 | | | 5 26 | | |
| Discount rate, end of year or month (N.Y.F.R. Bank).....percent | 4 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | 3 00 | |
| Federal intermediate credit bank loans.....do | 4 4.64 | 4 5.05 | 4 5.5 | 4 4.3 | 4 3.4 | 4 2.1 | 4 0.5 | 4 0.1 | 3 9.9 | 3 9.9 | 4 0.0 | 3 9.9 | 3 9.9 | 3 9.7 | 3 9.8 | 3 9.8 | |
| Federal land bank loans.....do | 4 5.50 | 4 6.00 | 6 00 | 6 00 | 6 00 | 6 00 | 5 76 | 5 75 | 5 74 | 5 60 | 5 60 | 5 60 | 5 60 | 5 60 | 5 60 | 5 60 | |
| Open market rates, New York City: | | | | | | | | | | | | | | | | | |
| Bankers' acceptances (prime, 90 days).....do | 4 3.49 | 4 3.51 | 3 00 | 3 00 | 3 00 | 2 92 | 2 86 | 2 78 | 2 94 | 2 84 | 2 68 | 2 75 | 2 75 | 2 81 | 2 84 | 2 75 | |
| Commercial paper (prime, 4-6 months).....do | 4 3.97 | 4 3.55 | 3 39 | 3 30 | 3 28 | 3 23 | 2 98 | 3 03 | 3 03 | 2 91 | 2 76 | 2 91 | 2 72 | 2 92 | 3 05 | 3 00 | |
| Finance Co. paper placed directly, 3-6 months.....do | | | | | | | | | | | | | | | | | |
| percent.....do | 4 3.82 | 4 3.54 | 3 13 | 3 11 | 2 91 | 2 97 | 2 78 | 2 65 | 2 76 | 2 58 | 2 50 | 2 66 | 2 50 | 2 64 | 2 68 | 2 79 | |
| Stock Exchange call loans, going rate.....do | 4 4.22 | 4 4.99 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | 4 50 | |
| Yield on U.S. Government securities (taxable): | | | | | | | | | | | | | | | | | |
| 3-month bills (rate on new issue).....percent | 4 3.405 | 4 2.928 | 2 489 | 2 426 | 2 384 | 2 272 | 2 302 | 2 408 | 2 420 | 2 327 | 2 288 | 2 359 | 2 268 | 2 402 | 2 304 | 2 349 | |
| 3-5 year issues.....do | 4 4.33 | 4 3.99 | 3 50 | 3 61 | 3 68 | 3 51 | 3 53 | 3 54 | 3 43 | 3 39 | 3 28 | 3 70 | 3 69 | 3 80 | 3 77 | 3 64 | |
| Savings deposits, balance to credit of depositors: | | | | | | | | | | | | | | | | | |
| New York State savings banks, end of year or month.....mil. \$ | 20,651 | 21,400 | 21,063 | 21,051 | 21,135 | 21,400 | 21,438 | 21,500 | 21,720 | 21,610 | 21,652 | 21,845 | 21,832 | 21,857 | 22,048 | | |
| U.S. postal savings [¶]do | 948 | 770 | 798 | 788 | 779 | 770 | 760 | 749 | 739 | 720 | 711 | 700 | 691 | 681 | 673 | 666 | |
| CONSUMER CREDIT (Short- and Intermediate-term) | | | | | | | | | | | | | | | | | |
| Total outstanding, end of year or month.....mil. \$ | 52,119 | 56,049 | 54,265 | 54,344 | 54,626 | 56,049 | 55,021 | 54,102 | 53,906 | 53,972 | 54,390 | 54,786 | 54,687 | 54,889 | 54,869 | | |
| Installment credit, total.....do | 39,852 | 43,281 | 42,517 | 42,591 | 42,703 | 43,281 | 42,782 | 42,264 | 42,058 | 41,988 | 42,127 | 42,441 | 42,457 | 42,636 | 42,554 | | |
| Automobile paper.....do | 16,549 | 17,866 | 18,021 | 17,992 | 17,957 | 17,866 | 17,611 | 17,383 | 17,265 | 17,200 | 17,242 | 17,358 | 17,358 | 17,350 | 17,179 | | |
| Other consumer goods paper.....do | 10,476 | 11,215 | 10,543 | 10,625 | 10,715 | 11,215 | 11,050 | 10,793 | 10,679 | 10,585 | 10,602 | 10,666 | 10,636 | 10,682 | 10,706 | | |
| Repair and modernization loans.....do | 2,784 | 3,008 | 3,001 | 3,013 | 3,020 | 3,008 | 2,967 | 2,935 | 2,922 | 2,922 | 2,943 | 2,958 | 2,964 | 2,995 | 3,008 | | |
| Personal loans.....do | 10,043 | 11,192 | 10,952 | 10,961 | 11,001 | 11,192 | 11,154 | 11,153 | 11,192 | 11,281 | 11,340 | 11,459 | 11,499 | 11,609 | 11,661 | | |
| By type of holder: | | | | | | | | | | | | | | | | | |
| Financial institutions, total.....do | 34,176 | 37,502 | 37,318 | 37,330 | 37,368 | 37,502 | 38,186 | 37,790 | 37,542 | 37,434 | 37,462 | 37,663 | 37,638 | 37,730 | 37,562 | | |
| Commercial banks.....do | 15,227 | 16,398 | 16,416 | 16,408 | 16,402 | 16,398 | 17,261 | 17,001 | 16,860 | 16,776 | 16,776 | 16,804 | 16,757 | 16,755 | 16,604 | | |
| Sales finance companies.....do | 10,145 | 11,134 | 11,154 | 11,147 | 11,141 | 11,134 | 11,030 | 10,914 | 10,787 | 10,733 | 10,696 | 10,768 | 10,750 | 10,730 | 10,690 | | |
| Credit unions.....do | 3,280 | 3,906 | 3,795 | 3,833 | 3,870 | 3,906 | 3,869 | 3,863 | 3,807 | 3,937 | 3,991 | 4,074 | 4,110 | 4,171 | 4,194 | | |
| Consumer finance companies.....do | 3,774 | 4,212 | 4,111 | 4,097 | 4,107 | 4,212 | 4,179 | 4,151 | 4,131 | 4,133 | 4,133 | 4,151 | 4,165 | 4,193 | 4,181 | | |
| Other.....do | 1,750 | 1,852 | 1,842 | 1,845 | 1,848 | 1,852 | 1,856 | 1,861 | 1,867 | 1,855 | 1,866 | 1,866 | 1,856 | 1,881 | 1,893 | | |
| Retail outlets, total.....do | 5,676 | 5,779 | 5,199 | 5,261 | 5,335 | 5,779 | 4,596 | 4,474 | 4,516 | 4,554 | 4,665 | 4,778 | 4,819 | 4,906 | 4,992 | | |
| Department stores.....do | 2,292 | 2,401 | 2,049 | 2,103 | 2,155 | 2,401 | 1,842 | 1,348 | 1,442 | 1,527 | 1,634 | 1,732 | 1,794 | 1,880 | 1,974 | | |
| Furniture stores.....do | 1,225 | 1,189 | 1,129 | 1,130 | 1,140 | 1,189 | 1,151 | 1,121 | 1,092 | 1,077 | 1,071 | 1,076 | 1,067 | 1,076 | 1,084 | | |
| Automobile dealers.....do | 481 | 513 | 519 | 518 | 517 | 513 | 504 | 497 | 491 | 488 | 488 | 490 | 490 | 488 | 482 | | |
| Other.....do | 1,678 | 1,676 | 1,502 | 1,510 | 1,523 | 1,676 | 1,599 | 1,508 | 1,491 | 1,462 | 1,472 | 1,480 | 1,468 | 1,462 | 1,452 | | |
| Noninstallment credit, total.....do | 12,267 | 12,768 | 11,748 | 11,753 | 11,923 | 12,768 | 12,239 | 11,838 | 11,848 | 11,984 | 12,263 | 12,345 | 12,230 | 12,253 | 12,315 | | |
| Single-payment loans, total.....do | 4,144 | 4,311 | 4,317 | 4,272 | 4,301 | 4,311 | 4,314 | 4,381 | 4,417 | 4,402 | 4,524 | 4,547 | 4,523 | 4,556 | 4,614 | | |
| Commercial banks.....do | 3,582 | 3,737 | 3,715 | 3,692 | 3,711 | 3,737 | 3,740 | 3,789 | 3,793 | 3,842 | 3,904 | 3,970 | 3,982 | 3,958 | 3,986 | | |
| Other financial institutions.....do | 662 | 574 | 602 | 580 | 590 | 574 | 574 | 592 | 624 | 560 | 620 | 577 | 541 | 598 | 628 | | |
| Charge accounts, total.....do | 5,104 | 5,187 | 4,283 | 4,370 | 4,463 | 5,187 | 4,599 | 4,037 | 4,004 | 4,096 | 4,274 | 4,349 | 4,272 | 4,288 | 4,303 | | |
| Department stores.....do | 958 | 941 | 625 | 661 | 709 | 941 | 805 | 6 | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| | | | | | | | | | | | | | | | | |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| CONSUMER CREDIT—Continued | | | | | | | | | | | | | | | | |
| Installment credit extended and repaid: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... mil. \$ | 4,087 | 4,195 | 4,010 | 4,012 | 4,067 | 4,641 | 3,473 | 3,241 | 3,995 | 3,765 | 4,280 | 4,402 | 3,976 | 4,319 | 3,860 | |
| Automobile paper..... do. | 1,495 | 1,487 | 1,372 | 1,407 | 1,364 | 1,248 | 1,130 | 1,051 | 1,330 | 1,247 | 1,461 | 1,525 | 1,383 | 1,412 | 1,178 | |
| Other consumer goods paper..... do. | 1,153 | 1,185 | 1,173 | 1,207 | 1,217 | 1,654 | 1,012 | 888 | 1,125 | 1,053 | 1,219 | 1,214 | 1,095 | 1,216 | 1,209 | |
| All other..... do. | 1,439 | 1,523 | 1,465 | 1,398 | 1,486 | 1,739 | 1,331 | 1,302 | 1,540 | 1,465 | 1,600 | 1,663 | 1,498 | 1,691 | 1,473 | |
| Repaid, total..... do. | 3,617 | 3,909 | 3,871 | 3,938 | 3,955 | 4,063 | 3,972 | 3,759 | 4,201 | 3,835 | 4,141 | 4,088 | 3,960 | 4,140 | 3,942 | |
| Automobile paper..... do. | 1,308 | 1,377 | 1,371 | 1,436 | 1,389 | 1,349 | 1,385 | 1,279 | 1,448 | 1,312 | 1,419 | 1,409 | 1,383 | 1,420 | 1,349 | |
| Other consumer goods paper..... do. | 1,026 | 1,124 | 1,107 | 1,125 | 1,127 | 1,154 | 1,177 | 1,145 | 1,239 | 1,147 | 1,202 | 1,150 | 1,125 | 1,170 | 1,185 | |
| All other..... do. | 1,284 | 1,409 | 1,393 | 1,377 | 1,439 | 1,560 | 1,410 | 1,335 | 1,514 | 1,376 | 1,520 | 1,529 | 1,452 | 1,550 | 1,408 | |
| Adjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... do. | | | 4,125 | 4,108 | 4,134 | 4,007 | 3,869 | 3,803 | 4,002 | 3,883 | 4,001 | 4,116 | 3,961 | 4,081 | 4,010 | |
| Automobile paper..... do. | | | 1,422 | 1,460 | 1,482 | 1,325 | 1,239 | 1,190 | 1,288 | 1,243 | 1,315 | 1,347 | 1,301 | 1,297 | 1,239 | |
| Other consumer goods paper..... do. | | | 1,162 | 1,165 | 1,159 | 1,200 | 1,185 | 1,131 | 1,212 | 1,145 | 1,158 | 1,190 | 1,172 | 1,166 | 1,198 | |
| All other..... do. | | | 1,541 | 1,483 | 1,493 | 1,482 | 1,445 | 1,482 | 1,502 | 1,495 | 1,528 | 1,579 | 1,488 | 1,618 | 1,573 | |
| Repaid, total..... do. | | | 3,958 | 3,994 | 3,946 | 3,931 | 3,972 | 4,011 | 3,954 | 4,022 | 3,974 | 4,016 | 4,035 | 4,055 | 4,085 | |
| Automobile paper..... do. | | | 1,375 | 1,417 | 1,397 | 1,356 | 1,387 | 1,363 | 1,363 | 1,388 | 1,365 | 1,386 | 1,403 | 1,384 | 1,374 | |
| Other consumer goods paper..... do. | | | 1,141 | 1,147 | 1,119 | 1,156 | 1,154 | 1,191 | 1,163 | 1,186 | 1,148 | 1,137 | 1,159 | 1,152 | 1,230 | |
| All other..... do. | | | 1,442 | 1,430 | 1,430 | 1,419 | 1,431 | 1,457 | 1,438 | 1,448 | 1,461 | 1,493 | 1,473 | 1,519 | 1,481 | |
| FEDERAL GOVERNMENT FINANCE | | | | | | | | | | | | | | | | |
| Net cash transactions with the public: ♂* | | | | | | | | | | | | | | | | |
| Receipts from..... mil. \$ | 7,296 | 8,191 | 10,146 | 3,651 | 8,403 | 8,586 | 5,586 | 8,916 | 10,256 | 6,295 | 9,731 | 12,367 | 3,793 | 9,357 | 10,218 | |
| Payments to..... do. | 7,963 | 7,891 | 7,748 | 7,879 | 8,674 | 7,984 | 7,275 | 7,867 | 8,260 | 8,292 | 9,462 | 9,446 | 7,902 | 10,552 | 8,248 | |
| Excess of receipts, or payments (-)..... do. | -667 | 299 | 2,398 | -4,228 | -271 | 603 | -1,639 | 1,049 | 1,996 | -1,997 | 269 | 2,921 | -4,109 | -1,195 | 1,970 | |
| Seasonally adjusted quarterly totals: | | | | | | | | | | | | | | | | |
| Receipts..... do. | | | 25,100 | | | 24,800 | | | 22,500 | | | 24,900 | | | 25,200 | |
| Payments..... do. | | | 23,600 | | | 24,200 | | | 24,900 | | | 26,600 | | | 26,100 | |
| Excess of receipts, or payments (-)..... do. | | | 1,500 | | | 680 | | | -2,300 | | | -1,700 | | | -900 | |
| Budget receipts and expenditures: | | | | | | | | | | | | | | | | |
| Receipts, total..... do. | 7,470 | 8,333 | 10,211 | 3,641 | 7,900 | 8,751 | 5,537 | 9,153 | 11,878 | 7,359 | 9,767 | 12,642 | 3,779 | 8,713 | 10,285 | |
| Receipts, net †..... do. | 6,062 | 6,626 | 8,981 | 2,823 | 6,300 | 7,643 | 4,846 | 6,537 | 8,524 | 5,125 | 6,467 | 10,749 | 2,982 | 6,367 | 8,945 | |
| Customs..... do. | 89 | 91 | 87 | 92 | 91 | 80 | 82 | 70 | 88 | 73 | 85 | 84 | 91 | 98 | 90 | |
| Individual income taxes..... do. | 3,569 | 3,838 | 4,486 | 1,296 | 4,448 | 2,974 | 3,198 | 5,567 | 3,171 | 4,319 | 5,699 | 4,387 | 1,480 | 4,814 | 4,679 | |
| Corporation income taxes..... do. | 1,687 | 1,891 | 3,492 | 481 | 455 | 3,331 | 534 | 444 | 5,799 | 493 | 411 | 5,246 | 520 | 382 | 3,251 | |
| Employment taxes..... do. | 777 | 1,008 | 792 | 389 | 1,295 | 596 | 348 | 1,814 | 1,348 | 736 | 2,020 | 1,173 | 306 | 1,821 | 884 | |
| Other internal revenue and receipts..... do. | 1,348 | 1,506 | 1,354 | 1,383 | 1,411 | 1,770 | 1,375 | 1,258 | 1,472 | 1,738 | 1,551 | 1,752 | 1,382 | 1,597 | 1,380 | |
| Expenditures, total †..... do. | 6,648 | 6,464 | 6,793 | 6,829 | 6,773 | 6,847 | 6,470 | 6,236 | 7,012 | 6,450 | 7,169 | 7,948 | 6,322 | 7,631 | 6,771 | |
| Interest on public debt..... do. | 699 | 773 | 736 | 748 | 734 | 765 | 775 | 719 | 726 | 722 | 717 | 763 | 765 | 730 | 727 | |
| Veterans' services and benefits..... do. | 424 | 429 | 416 | 422 | 436 | 438 | 444 | 431 | 480 | 443 | 441 | 446 | 422 | 471 | | |
| Major national security..... do. | 3,858 | 3,808 | 3,910 | 3,728 | 3,884 | 4,217 | 3,693 | 3,778 | 4,279 | 3,754 | 4,144 | 4,568 | 3,453 | 4,046 | | |
| All other expenditures..... do. | 1,712 | 1,510 | 1,746 | 1,934 | 1,727 | 1,638 | 1,612 | 1,344 | 1,528 | 1,532 | 1,874 | 2,411 | 1,742 | 2,434 | | |
| Public debt and guaranteed obligations: | | | | | | | | | | | | | | | | |
| Gross debt (direct), end of mo., total..... bil. \$ | 1290.80 | 1290.22 | 288.42 | 290.49 | 290.41 | 290.22 | 290.04 | 290.54 | 287.47 | 287.99 | 290.15 | 288.97 | 292.40 | 293.71 | 293.75 | 295.66 |
| Interest bearing, total..... do. | 287.70 | 286.82 | 285.36 | 287.37 | 287.14 | 286.82 | 286.65 | 287.19 | 284.06 | 284.63 | 286.84 | 285.67 | 289.00 | 290.66 | 290.77 | 292.71 |
| Public issues..... do. | 244.20 | 242.47 | 240.38 | 243.10 | 242.58 | 242.47 | 242.83 | 243.46 | 240.06 | 241.62 | 242.34 | 240.63 | 244.80 | 245.09 | 245.77 | 248.82 |
| Held by U.S. Govt. investment accts. do. | 10.10 | 10.64 | 10.49 | 10.67 | 10.75 | 10.64 | 10.66 | 10.68 | 10.79 | 10.86 | 10.93 | 10.96 | 10.93 | 10.81 | | |
| Special issues..... do. | 43.51 | 44.35 | 44.98 | 44.28 | 44.56 | 44.35 | 43.82 | 43.73 | 44.00 | 43.01 | 44.50 | 45.04 | 44.20 | 45.57 | 45.01 | 43.89 |
| Noninterest bearing..... do. | 3.09 | 3.40 | 3.06 | 3.12 | 3.28 | 3.40 | 3.38 | 3.35 | 3.41 | 3.36 | 3.30 | 3.30 | 3.41 | 3.06 | 2.98 | 2.95 |
| Guaranteed obligations not owned by U.S. Treasury, end of month..... bil. \$ | 1.13 | 1.16 | .16 | .16 | .15 | .16 | .16 | .20 | .21 | .22 | .23 | .24 | .24 | .25 | .27 | .30 |
| U.S. savings bonds: | | | | | | | | | | | | | | | | |
| Amount outstanding, end of month..... do. | 148.65 | 147.53 | 47.58 | 47.60 | 47.63 | 47.53 | 47.55 | 47.62 | 47.67 | 47.68 | 47.71 | 47.75 | 47.81 | 47.87 | 47.89 | 47.95 |
| Sales, series E and H..... do. | .36 | .36 | .34 | .35 | .33 | .35 | .46 | .42 | .43 | .35 | .37 | .37 | .34 | .39 | .34 | .37 |
| Redemptions..... do. | .73 | .56 | .45 | .41 | .40 | .58 | .56 | .45 | .49 | .43 | .44 | .46 | .42 | .44 | .42 | .41 |
| LIFE INSURANCE | | | | | | | | | | | | | | | | |
| Institute of Life Insurance: | | | | | | | | | | | | | | | | |
| Assets, total, all U.S. life insurance companies..... bil. \$ | 113.65 | 119.58 | 117.95 | 118.54 | 119.07 | 119.72 | 120.47 | 120.95 | 121.47 | 121.92 | 122.46 | 122.86 | 123.38 | 123.90 | 124.41 | |
| Bonds (book value), domestic and foreign, total..... bil. \$ | 56.69 | 58.56 | 58.16 | 58.40 | 58.62 | 58.68 | 59.09 | 59.24 | 59.36 | 59.54 | 59.74 | 59.86 | 60.22 | 60.44 | 60.59 | |
| U.S. Government..... do. | 6.87 | 6.43 | 6.59 | 6.52 | 6.55 | 6.44 | 6.54 | 6.54 | 6.54 | 6.49 | 6.55 | 6.46 | 6.44 | 6.44 | 6.39 | |
| State, county, municipal (U.S.)..... do. | 3.20 | 3.59 | 3.55 | 3.58 | 3.60 | 3.62 | 3.67 | 3.70 | 3.74 | 3.77 | 3.77 | 3.78 | 3.79 | 3.82 | 3.85 | |
| Public utility (U.S.)..... do. | 15.73 | 15.95 | 15.87 | 15.88 | 15.92 | 15.94 | 15.97 | 15.98 | 15.96 | 15.98 | 15.99 | 16.03 | 16.05 | 16.12 | 16.14 | |
| Railroad (U.S.)..... do. | 3.74 | 3.64 | 3.76 | 3.75 | 3.75 | 3.73 | 3.71 | 3.71 | 3.72 | 3.71 | 3.70 | 3.69 | 3.68 | 3.68 | 3.67 | |
| Industrial and miscellaneous (U.S.)..... do. | 23.98 | 25.45 | 24.74 | 25.00 | 25.11 | 25.22 | 25.42 | 25.48 | 25.56 | 25.67 | 25.76 | 25.97 | 26.19 | 26.30 | 26.45 | |
| Stocks (book value), domestic and foreign, total..... bil. \$ | 14.56 | 14.98 | 3.88 | 3.94 | 3.98 | 4.05 | 4.10 | 4.15 | 4.24 | 4.25 | 4.34 | 4.34 | 4.38 | 4.42 | 4.47 | |
| Preferred (U.S.)..... do. | 1.60 | 1.79 | 1.84 | 1.87 | 1.88 | 1.90 | 1.91 | 1.94 | 1.94 | 1.96 | 2.02 | 2.04 | 2.05 | 2.06 | 2.07 | |
| Common (U.S.)..... do. | 12.90 | 13.12 | 2.00 | 2.02 | 2.05 | 2.10 | 2.13 | 2.16 | 2.23 | 2.23 | 2.25 | 2.24 | 2.26 | 2.28 | 2.33 | |
| Mortgage loans, total..... do. | 39.20 | 41.77 | 41.10 | 41.31 | 41.52 | 41.80 | 42.01 | 42.14 | 42.35 | 42.55 | 42.72 | 42.90 | 43.05 | 43.22 | 43.38 | |
| Nonfarm..... do. | 36.37 | 38.79 | 38.15 | 38.36 | 38.55 | 38.80 | 39.02 | 39.15 | 39.35 | 39.52 | 39.67 | 39.83 | 39.96 | 40.10 | 40.25 | |
| Real estate..... do. | 3.65 | 3.76 | 3.83 | 3.83 | 3.85 | 3.80 | 3.81 | 3.82 | 3.82 | 3.83 | 3.84 | 3.86 | 3.87 | 3.90 | 3.92 | |
| Policy loans and premium notes..... do. | 4.62 | 5.23 | 5.14 | 5.18 | 5.22 | 5.27 | 5.30 | 5.34 | 5.41 | 5.46 | 5.51 | 5.55 | 5.54 | 5.58 | 5.62 | |
| Cash..... do. | 1.31 | 1.33 | 1.18 | 1.27 | 1.23 | 1.33 | 1.28 | 1.27 | 1.22 | 1.23 | 1.30 | 1.27 | 1.30 | 1.29 | 1.30 | |
| Other assets..... do. | 3.63 | 3.94 | 4.66 | 4.61 | 4.64 | 4.78 | 4.88 | 4.98 | 5.07 | 5.06 | 5.02 | 5.07 | 5.02 | 5.06 | 5.14 | |
| Life Insurance Agency Management Association: Insurance written (new paid-for insurance):..... mil. \$ | 5,925 | 6,201 | 5,725 | 6,230 | 6,829 | 7,255 | 5,187 | 5,458 | 9,012 | 6,297 | 6,595 | 6,255 | 6,125 | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FINANCE—Continued

| LIFE INSURANCE—Continued | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|---------|--------|--------|--------|--------|---------|--------|---------|--------|--------|--------|--------|--------|
| Life Insurance Association of America: | | | | | | | | | | | | | | | | |
| Premium income (39 cos.), qtrly. total..... mil. \$. | 2,812 | 2,916 | 2,816 | | | | 3,282 | | | | | | | | 2,934 | |
| Accident and health..... do. | 1,494 | 1,557 | 1,552 | | | | 613 | | | | | | | | 595 | |
| Annuities..... do. | 1,318 | 1,274 | 1,264 | | | | 272 | | | | | | | | 247 | |
| Group..... do. | 1,319 | 1,343 | 1,357 | | | | 348 | | | | | | | | 349 | |
| Industrial..... do. | 1,219 | 1,201 | 1,170 | | | | 287 | | | | | | | | 169 | |
| Ordinary..... do. | 1,462 | 1,541 | 1,480 | | | | 1,675 | | | 1,580 | | | | | 1,585 | |
| MONETARY STATISTICS | | | | | | | | | | | | | | | | |
| Gold and silver: | | | | | | | | | | | | | | | | |
| Gold: | | | | | | | | | | | | | | | | |
| Monetary stock, U.S. (end of year or month) mil. \$. | 19,456 | 17,767 | 18,685 | 18,402 | 17,910 | 17,767 | 17,441 | 17,373 | 17,388 | 17,390 | 17,403 | 17,550 | 17,527 | 17,451 | 17,376 | 17,301 |
| Net release from earmark \$..... do. | -110 | -165 | -319 | -397 | -512 | -145 | -322 | 3 | 161 | 92 | 152 | 254 | -3 | -23 | 4 | |
| Exports..... thous. \$. | 161 | 137 | 167 | 270 | 172 | 123 | 22,463 | 49,138 | 140,284 | 89,673 | 133,075 | 98,118 | 193 | 42,118 | 63,065 | |
| Imports..... do. | 25,365 | 27,919 | 5,376 | 125,558 | 19,556 | 3,397 | 2,779 | 2,209 | 3,091 | 1,704 | 1,659 | 1,857 | 2,399 | 9,246 | 4,949 | |
| Production, reported monthly total ♀..... do. | 88,600 | 91,600 | 93,100 | 92,600 | 92,000 | 90,700 | 90,900 | 88,400 | | | | | | | | |
| Africa..... do. | 63,900 | 66,600 | 67,700 | 67,500 | 67,500 | 66,400 | 67,900 | 66,700 | 70,100 | | | | | | | |
| Canada..... do. | 13,100 | 13,400 | 12,900 | 14,100 | 13,700 | 13,800 | 13,200 | 12,600 | 13,700 | 13,100 | 13,400 | 12,800 | 12,600 | 12,500 | | |
| United States..... do. | 4,800 | 4,000 | 5,000 | 4,400 | 4,300 | 3,900 | 3,200 | 2,900 | 3,700 | 3,200 | 3,300 | 3,800 | 3,800 | 3,800 | | |
| Silver: | | | | | | | | | | | | | | | | |
| Exports..... do. | 828 | 2,149 | 1,801 | 1,754 | 3,093 | 3,667 | 4,673 | 3,188 | 4,670 | 4,503 | 1,841 | 749 | 2,832 | 992 | 3,397 | |
| Imports..... do. | 5,229 | 4,786 | 5,864 | 3,999 | 3,039 | 4,638 | 4,105 | 3,658 | 4,502 | 4,580 | 3,363 | 3,648 | 3,552 | 3,585 | 2,625 | |
| Price at New York..... dol. per fine oz. | .912 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 |
| Production: | | | | | | | | | | | | | | | | |
| Canada..... thous. fine oz. | 2,660 | 2,813 | 2,468 | 2,878 | 3,086 | 3,483 | 2,515 | 2,524 | 2,876 | 2,424 | 2,473 | 2,902 | 2,390 | 2,223 | | |
| Mexico..... do. | 3,673 | 3,710 | 3,622 | 3,500 | 3,521 | 4,117 | 4,280 | 3,460 | 3,590 | 3,250 | 4,020 | 3,540 | 3,160 | | | |
| United States..... do. | 1,930 | 3,345 | 2,415 | 2,918 | 3,405 | 4,111 | 3,325 | 3,190 | 3,285 | 3,974 | 3,580 | 3,834 | 2,840 | 2,891 | 3,737 | |
| Money supply (end of yr., mo., or last Wed.): | | | | | | | | | | | | | | | | |
| Currency in circulation..... bil. \$. | 32.6 | 32.9 | 32.0 | 32.1 | 32.6 | 32.9 | 31.8 | 31.8 | 31.9 | 31.8 | 32.2 | 32.4 | 32.5 | 32.6 | 32.7 | |
| Deposits and currency, total..... do. | 256.0 | 263.2 | 255.1 | 257.5 | 257.0 | 263.2 | 259.2 | 259.5 | 258.9 | 260.6 | 261.7 | 265.6 | 267.2 | 266.4 | 271.0 | 272.4 |
| Foreign banks deposits, net..... do. | 3.2 | 3.2 | 2.9 | 3.1 | 3.1 | 3.2 | 3.1 | 3.1 | 3.3 | 3.2 | 1.1 | 1.2 | 1.3 | 1.3 | 1.4 | 1.3 |
| U.S. Government balances..... do. | 6.2 | 7.1 | 8.7 | 7.1 | 6.5 | 7.1 | 4.5 | 6.9 | 5.3 | 3.2 | 5.9 | 7.4 | 6.7 | 6.5 | 8.9 | 6.7 |
| Deposits (adj.) and currency, total ♀..... do. | 246.6 | 252.9 | 243.6 | 247.2 | 247.3 | 252.9 | 251.6 | 249.5 | 250.2 | 254.2 | 254.7 | 256.9 | 250.1 | 258.5 | 260.8 | 264.5 |
| Demand deposits, adjusted ♀..... do. | 115.4 | 115.1 | 109.3 | 112.2 | 111.9 | 115.1 | 114.7 | 110.6 | 110.3 | 113.6 | 110.6 | 110.3 | 113.0 | 111.5 | 112.8 | 115.7 |
| Time deposits, adjusted ♀..... do. | 101.8 | 108.5 | 106.0 | 106.7 | 106.7 | 108.5 | 109.0 | 110.7 | 111.9 | 112.7 | 115.7 | 117.3 | 117.7 | 118.6 | 119.5 | 120.1 |
| Currency outside banks..... do. | 29.4 | 29.4 | 28.3 | 28.3 | 28.7 | 29.4 | 28.0 | 28.2 | 28.0 | 27.9 | 28.4 | 29.4 | 28.4 | 28.5 | 28.5 | 28.7 |
| Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: | | | | | | | | | | | | | | | | |
| New York City..... ratio of debits to deposits..... do. | 56.4 | 60.0 | 68.5 | 60.0 | 63.5 | 57.8 | 63.0 | 63.7 | 67.1 | 68.0 | 74.6 | 70.6 | 70.6 | 73.4 | 74.2 | 76.1 |
| 6 other centers ⁷ do. | 32.5 | 34.8 | 35.8 | 34.9 | 35.8 | 34.3 | 36.5 | 35.8 | 35.4 | 36.9 | 38.0 | 37.7 | 36.7 | 38.1 | 37.3 | 38.1 |
| 337 other reporting centers..... do. | 24.5 | 25.7 | 26.0 | 25.5 | 26.2 | 25.1 | 25.7 | 25.7 | 26.1 | 25.6 | 26.9 | 26.6 | 26.2 | 26.7 | 26.3 | 26.9 |
| PROFITS AND DIVIDENDS (QTRLY.) | | | | | | | | | | | | | | | | |
| Manufacturing corps. (Fed. Trade and SEC): | | | | | | | | | | | | | | | | |
| Net profit after taxes, all industries..... mil. \$. | 4,085 | 3,800 | 3,612 | | | | 3,513 | | | | | 3,965 | | | | |
| Food and kindred products..... do. | 1,313 | 1,306 | 349 | | | | 309 | | | | | 340 | | | | |
| Textile mill products..... do. | 104 | 82 | 80 | | | | 70 | | | | | 60 | | | | |
| Lumber and wood products (except furniture) mil. \$. | 167 | 126 | 34 | | | | 2 | | | | | 43 | | | | |
| Paper and allied products..... do. | 155 | 147 | 144 | | | | 141 | | | | | 151 | | | | |
| Chemicals and allied products..... do. | 535 | 503 | 504 | | | | 441 | | | | | 566 | | | | |
| Petroleum refining..... do. | 656 | 719 | 738 | | | | 832 | | | | | 733 | | | | |
| Stone, clay, and glass products..... do. | 171 | 143 | 177 | | | | 117 | | | | | 112 | | | | |
| Primary nonferrous metal..... do. | 135 | 123 | 116 | | | | 95 | | | | | 104 | | | | |
| Primary iron and steel..... do. | 260 | 236 | 132 | | | | 150 | | | | | 103 | | | | |
| Fabricated metal products (except ordnance, machinery, and transport equip.) mil. \$. | 137 | 101 | 131 | | | | 55 | | | | | 47 | | | | |
| Machinery (except electrical)..... do. | 308 | 246 | 226 | | | | 185 | | | | | 191 | | | | |
| Elec. machinery, equip., and supplies..... do. | 301 | 256 | 250 | | | | 239 | | | | | 206 | | | | |
| Transportation equipment (except motor vehicles, etc.)..... mil. \$. | 71 | 56 | 50 | | | | 35 | | | | | 61 | | | | |
| Motor vehicles and parts..... do. | 418 | 419 | 191 | | | | 416 | | | | | 254 | | | | |
| All other manufacturing industries..... do. | 455 | 435 | 487 | | | | 426 | | | | | 269 | | | | |
| Dividends paid (cash), all industries..... do. | 1,977 | 2,070 | 1,953 | | | | 2,302 | | | | | 2,008 | | | | |
| Electric utilities, profits after taxes (Federal Reserve)..... mil. \$. | 414 | 449 | 418 | | | | 452 | | | | | 523 | | | | |
| Transportation and communications (see pp. S-23 and S-24)..... do. | | | | | | | | | | | | | | | | |
| SECURITIES ISSUED | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission: | | | | | | | | | | | | | | | | |
| Estimated gross proceeds, total..... mil. \$. | 2,590 | 2,295 | 1,808 | 1,814 | 1,986 | 1,947 | 1,774 | 5,455 | 2,161 | 3,393 | 4,432 | 3,494 | 1,824 | 2,046 | | |
| By type of security: | | | | | | | | | | | | | | | | |
| Bonds and notes, total..... do. | 2,376 | 2,122 | 1,680 | 1,664 | 1,852 | 1,816 | 1,645 | 5,288 | 2,007 | 2,223 | 4,112 | 3,210 | 1,566 | 1,875 | | |
| Corporate..... do. | 599 | 673 | 619 | 778 | 875 | 764 | 472 | 529 | 542 | 1,061 | 1,021 | 1,495 | 748 | 627 | | |
| Common stock..... do. | 169 | 139 | 91 | 105 | 118 | 86 | 99 | 130 | 125 | 1,111 | 228 | 244 | 238 | 129 | | |
| Preferred stock..... do. | 44 | 34 | 37 | 45 | 16 | 45 | 30 | 37 | 29 | 60 | 92 | 40 | 20 | 42 | | |
| By type of issuer: | | | | | | | | | | | | | | | | |
| Corporate, total○..... do. | 812 | 846 | 747 | 928 | 1,009 | 895 | 601 | 695 | 696 | 2,231 | 1,342 | 1,779 | 1,006 | 798 | | |
| Manufacturing..... do. | 173 | 179 | 169 | 196 | 283 | 218 | 173 | 106 | 286 | 602 | 481 | 585 | 436 | 299 | | |
| Extractive (mining)..... do. | 13 | 20 | 5 | 9 | 14 | 22 | 15 | 28 | 17 | 10 | 34 | 11 | 27 | 12 | | |
| Public utility..... do. | 271 | 238 | 307 | 215 | 320 | 183 | 140 | 163 | 85 | 278 | 461 | 408 | 270 | 252 | | |
| Railroad..... do. | 14 | 18 | 16 | 8 | 3 | 11 | 28 | 17 | 23 | 10 | 14 | 13 | 5 | 13 | | |
| Communication..... do. | 60 | 87 | 96 | 256 | 27 | 101 | 21 | 41 | 90 | 1,045 | 98 | 270 | 5 | 10 | | |
| Financial and real estate..... do. | 154 | 210 | 74 | 150 | 245 | 249 | 149 | 228 | 97 | 191 | 118 | 243 | 195 | 133 | | |
| Noncorporate, total○..... do. | 1,777 | 1,449 | 1,062 | 886 | 976 | 1,052 | 1,173 | 4,760 | 1,465 | 1,161 | 3,091 | 1,715 | 818 | 1,248 | | |
| U.S. Government..... do. | 1,027 | 659 | 338 | 345 | 326 | 348 | 455 | 4,069 | 434 | 348 | 2,244 | 369 | 342 | 392 | | |
| State and municipal..... do. | 640 | 602 | 682 | 343 | 496 | 490 | 706 | 660 | 756 | 710 | 625 | 1,035 | 463 | 603 | | |

† Revised. ‡ Preliminary. § Quarterly average. ¶ End of year.

7 Excludes Republic of the Congo. ° Corrected.

§ Or increase in earmarked gold (—).

♀ Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Nicaragua; Australia; and India.

♂ The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

○ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

◎ Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|--------|---------|--------|--------|---------|---------|--------|---------|--------|--------|---------|--------|--------|---------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| SECURITIES ISSUED—Continued | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission—Continued | | | | | | | | | | | | | | | | |
| New corporate security issues: | | | | | | | | | | | | | | | | |
| Estimated net proceeds, total.....mil. \$. | 794 | 827 | 731 | 910 | 988 | 879 | 590 | 682 | 679 | 2,203 | 1,314 | 1,744 | 950 | 777 | ----- | ----- |
| Proposed uses of proceeds: | | | | | | | | | | | | | | | | |
| New money, total.....do. | 715 | 730 | 671 | 830 | 805 | 749 | 552 | 612 | 484 | 2,055 | 1,090 | 1,127 | 795 | 633 | ----- | ----- |
| Plant and equipment.....do. | 507 | 472 | 541 | 627 | 466 | 496 | 359 | 304 | 289 | 1,780 | 834 | 759 | 556 | 421 | ----- | ----- |
| Working capital.....do. | 208 | 258 | 130 | 204 | 339 | 253 | 192 | 308 | 195 | 275 | 256 | 368 | 239 | 212 | ----- | ----- |
| Retirement of securities.....do. | 11 | 23 | 5 | 20 | 32 | 27 | 10 | 14 | 118 | 85 | 55 | 426 | 23 | 39 | ----- | ----- |
| Other purposes.....do. | 68 | 75 | 55 | 60 | 152 | 103 | 28 | 56 | 77 | 63 | 169 | 191 | 162 | 106 | ----- | ----- |
| State and municipal issues (Bond Buyer): | | | | | | | | | | | | | | | | |
| Long-term.....do. | 640 | 602 | 682 | 343 | 496 | 490 | 706 | 660 | 756 | 710 | 625 | 1,035 | 463 | 603 | 699 | 577 |
| Short-term.....do. | 348 | 334 | 199 | 254 | 499 | 279 | 334 | 496 | 397 | 201 | 382 | 279 | 297 | 665 | 351 | 110 |
| SECURITY MARKETS | | | | | | | | | | | | | | | | |
| Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts) | | | | | | | | | | | | | | | | |
| Cash on hand and in banks.....mil. \$. | 1,375 | 1,390 | 356 | 377 | 380 | 390 | 413 | 453 | 427 | 433 | 453 | 422 | 443 | 436 | 418 | ----- |
| Customers' debit balances (net).....do. | 1,340 | 1,317 | 3,259 | 3,243 | 3,240 | 3,317 | 3,330 | 3,426 | 3,656 | 3,986 | 4,100 | 4,076 | 4,041 | 4,021 | 4,037 | ----- |
| Customers' free credit balances (net).....do. | 996 | 1,135 | 1,059 | 1,063 | 1,062 | 1,135 | 1,269 | 1,392 | 1,507 | 1,508 | 1,453 | 1,283 | 1,207 | 1,208 | 1,227 | ----- |
| Money borrowed.....do. | 2,583 | 2,275 | 2,320 | 2,300 | 2,268 | 2,275 | 2,038 | 1,999 | 1,997 | 2,351 | 2,587 | 2,815 | 2,798 | 2,734 | 2,730 | ----- |
| Bonds | | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | | |
| Average price of all listed bonds (N.Y.S.E.), total \$.....dollars. | 89.36 | 91.42 | 93.09 | 92.82 | 91.70 | 93.21 | 92.96 | 92.50 | 93.71 | 93.84 | 93.72 | 92.73 | 92.77 | 92.47 | 92.97 | ----- |
| Domestic.....do. | 89.45 | 91.56 | 93.27 | 92.99 | 91.87 | 93.38 | 93.10 | 92.60 | 93.85 | 93.98 | 93.87 | 92.87 | 92.92 | 92.61 | 93.12 | ----- |
| Foreign.....do. | 83.27 | 81.81 | 81.19 | 81.48 | 80.64 | 82.12 | 82.61 | 84.00 | 83.39 | 83.38 | 83.26 | 82.65 | 82.27 | 82.58 | 82.57 | ----- |
| Standard & Poor's Corporation: | | | | | | | | | | | | | | | | |
| Industrial, utility, and railroad (A1+ issues): | | | | | | | | | | | | | | | | |
| Composite (21 bonds) σ^2dol. per \$100 bond. | 95.0 | 94.6 | 96.7 | 96.0 | 95.5 | 95.1 | 95.6 | 96.3 | 97.0 | 96.3 | 96.0 | 95.0 | 94.5 | 93.9 | 93.9 | 94.6 |
| Domestic municipal (15 bonds).....do. | 100.7 | 103.9 | 88.78 | 92.89 | 101.28 | 122.92 | 108.1 | 109.7 | 108.9 | 108.0 | 109.0 | 106.8 | 106.7 | 106.5 | 106.6 | 107.7 |
| U.S. Treasury bonds, taxable \daggerdo. | 85.49 | 86.22 | 88.57 | 87.50 | 87.23 | 87.84 | 87.70 | 88.74 | 89.07 | 88.80 | 89.74 | 87.83 | 87.57 | 86.27 | 86.09 | 86.61 |
| Sales: | | | | | | | | | | | | | | | | |
| Total, excl. U.S. Government bonds (SEC): | | | | | | | | | | | | | | | | |
| All registered exchanges: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$. | 157.66 | 133.92 | 107.19 | 117.72 | 115.57 | 142.97 | 151.32 | 181.22 | 247.68 | 184.05 | 172.93 | 151.26 | 144.16 | 176.24 | 137.47 | ----- |
| Face value.....do. | 151.34 | 134.52 | 109.02 | 118.67 | 122.20 | 152.46 | 159.28 | 171.06 | 222.73 | 163.40 | 167.31 | 143.98 | 146.55 | 162.53 | 133.89 | ----- |
| New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value.....do. | 155.34 | 131.65 | 104.22 | 115.82 | 113.60 | 140.64 | 148.72 | 174.49 | 237.56 | 176.00 | 167.66 | 148.00 | 141.64 | 172.12 | 134.97 | ----- |
| Face value.....do. | 148.59 | 132.28 | 106.04 | 116.62 | 120.18 | 150.05 | 156.49 | 167.23 | 217.27 | 159.35 | 163.10 | 140.97 | 143.95 | 158.75 | 131.33 | ----- |
| New York Stock Exchange, exclusive of stopped sales, face value, total \$.....mil. \$. | 132.14 | 112.20 | 93.92 | 99.34 | 109.30 | 130.18 | 144.70 | 137.64 | 178.01 | 138.04 | 140.82 | 118.28 | 131.56 | 133.11 | 111.74 | ----- |
| Domestic.....do. | 126.42 | 105.88 | 88.78 | 92.89 | 101.28 | 122.92 | 138.05 | 132.41 | 170.78 | 132.00 | 134.51 | 112.74 | 125.80 | 127.84 | 106.51 | ----- |
| Foreign.....do. | 5.72 | 6.33 | 5.14 | 6.46 | 8.02 | 7.25 | 6.64 | 5.23 | 7.22 | 6.04 | 6.31 | 5.54 | 5.76 | 5.27 | 5.24 | ----- |
| Value, issues listed on N.Y.S.E., end of month: | | | | | | | | | | | | | | | | |
| Market value, total, all issues \$.....bil. \$. | 105.67 | 108.48 | 110.10 | 109.86 | 106.29 | 108.26 | 107.98 | 107.59 | 109.94 | 110.32 | 110.43 | 109.30 | 109.63 | 108.46 | 108.00 | ----- |
| Domestic.....do. | 103.00 | 105.67 | 107.27 | 107.00 | 103.47 | 105.42 | 105.13 | 104.72 | 107.07 | 107.47 | 107.60 | 106.50 | 106.84 | 105.67 | 105.20 | ----- |
| Foreign.....do. | 1.57 | 1.61 | 1.59 | 1.61 | 1.60 | 1.60 | 1.60 | 1.62 | 1.61 | 1.60 | 1.57 | 1.56 | 1.55 | 1.55 | 1.55 | ----- |
| Face value, total, all issues \$.....do. | 118.28 | 118.69 | 118.27 | 118.36 | 115.91 | 116.15 | 116.16 | 116.31 | 117.31 | 117.57 | 117.82 | 117.87 | 118.17 | 117.29 | 116.16 | ----- |
| Domestic.....do. | 115.16 | 115.44 | 115.02 | 115.07 | 112.63 | 112.89 | 112.92 | 113.09 | 114.09 | 114.35 | 114.63 | 114.68 | 114.98 | 114.10 | 112.98 | ----- |
| Foreign.....do. | 1.92 | 1.97 | 1.95 | 1.98 | 1.98 | 1.95 | 1.94 | 1.93 | 1.93 | 1.92 | 1.89 | 1.89 | 1.88 | 1.88 | 1.88 | ----- |
| Yields: | | | | | | | | | | | | | | | | |
| Domestic corporate (Moody's).....percent. | 4.65 | 4.73 | 4.58 | 4.63 | 4.64 | 4.66 | 4.65 | 4.59 | 4.54 | 4.56 | 4.58 | 4.63 | 4.70 | 4.73 | 4.74 | 4.73 |
| By ratings: | | | | | | | | | | | | | | | | |
| Aaa.....do. | 4.38 | 4.41 | 4.25 | 4.30 | 4.31 | 4.35 | 4.32 | 4.27 | 4.22 | 4.25 | 4.27 | 4.33 | 4.41 | 4.45 | 4.45 | 4.42 |
| Aaa.....do. | 4.51 | 4.56 | 4.41 | 4.44 | 4.47 | 4.50 | 4.48 | 4.40 | 4.33 | 4.37 | 4.41 | 4.45 | 4.53 | 4.57 | 4.59 | 4.56 |
| A.....do. | 4.67 | 4.77 | 4.63 | 4.67 | 4.69 | 4.71 | 4.69 | 4.63 | 4.57 | 4.59 | 4.63 | 4.69 | 4.75 | 4.80 | 4.81 | 4.79 |
| Baa.....do. | 5.05 | 5.19 | 5.01 | 5.11 | 5.08 | 5.10 | 5.10 | 5.07 | 5.02 | 5.01 | 5.01 | 5.03 | 5.09 | 5.11 | 5.12 | 5.13 |
| By groups: | | | | | | | | | | | | | | | | |
| Industrial.....do. | 4.53 | 4.59 | 4.46 | 4.50 | 4.51 | 4.55 | 4.52 | 4.46 | 4.40 | 4.45 | 4.48 | 4.54 | 4.59 | 4.61 | 4.61 | 4.60 |
| Public utility.....do. | 4.70 | 4.69 | 4.48 | 4.56 | 4.56 | 4.58 | 4.57 | 4.51 | 4.43 | 4.46 | 4.49 | 4.52 | 4.60 | 4.67 | 4.67 | 4.66 |
| Railroad.....do. | 4.73 | 4.92 | 4.78 | 4.84 | 4.85 | 4.87 | 4.86 | 4.82 | 4.78 | 4.75 | 4.77 | 4.83 | 4.89 | 4.92 | 4.94 | 4.92 |
| Domestic municipal: | | | | | | | | | | | | | | | | |
| Bond Buyer (20 bonds).....do. | 3.58 | 3.51 | 3.51 | 3.42 | 3.43 | 3.38 | 3.38 | 3.33 | 3.51 | 3.48 | 3.48 | 3.54 | 3.49 | 3.54 | 3.49 | 3.36 |
| Standard & Poor's Corp. (15 bonds).....do. | 3.95 | 3.73 | 3.53 | 3.59 | 3.46 | 3.45 | 3.44 | 3.33 | 3.38 | 3.44 | 3.38 | 3.53 | 3.53 | 3.55 | 3.54 | 3.46 |
| U.S. Treasury bonds, taxable \odotdo. | 4.07 | 4.01 | 3.82 | 3.91 | 3.93 | 3.88 | 3.89 | 3.81 | 3.78 | 3.80 | 3.73 | 3.88 | 3.90 | 4.00 | 4.02 | 3.98 |
| Stocks | | | | | | | | | | | | | | | | |
| Cash dividend payments publicly reported: | | | | | | | | | | | | | | | | |
| Total dividend payments.....mil. \$. | 13,012 | 13,575 | 1,965.5 | 921.5 | 387.6 | 2,456.3 | 1,003.2 | 468.1 | 1,957.2 | 914.1 | 367.9 | 1,986.3 | 935.7 | 372.9 | 2,008.8 | 987.4 |
| Finance.....do. | 1,898 | 2,048 | 169.5 | 175.6 | 104.5 | 345.9 | 255.2 | 161.2 | 162.7 | 179.3 | 84.1 | 157.7 | 188.0 | 85.3 | 189.3 | 182.4 |
| Manufacturing.....do. | 6,882 | 7,047 | 1,264.9 | 330.1 | 136.0 | 1,476.4 | 298.7 | 135.8 | 1,262.8 | 312.4 | 133.7 | 1,280.9 | 313.8 | 133.5 | 1,277.0 | 350.0 |
| Mining.....do. | 495 | 549 | 106.6 | 10.9 | 2.9 | 171.8 | 11.2 | 2.9 | 106.4 | 11.7 | 4.3 | 109.0 | 9.8 | 2.9 | 107.7 | 16.9 |
| Public utilities: | | | | | | | | | | | | | | | | |
| Communications.....do. | 1,096 | 1,181 | 94.6 | 202.3 | 2.1 | 93.1 | 209.0 | 1.7 | 94.3 | 208.7 | 2.1 | 95.8 | 225.1 | 1.8 | 96.9 | 235.4 |
| Electric and gas.....do. | 1,560 | 1,588 | 130.3 | 113.1 | 109.6 | 186.6 | 114.6 | 111.9 | 188.3 | 119.3 | 112.8 | 190.2 | 118.4 | 114.8 | 191.2 | 118.4 |
| Railroad.....do. | 387 | 370 | 62.3 | 20.0 | 1.4 | 79.7 | 34.6 | 4.1 | 56.8 | 20.4 | 9.9 | 63.4 | 16.9 | 4.1 | 57.9 | 19.1 |
| Trade.....do. | 550 | 581 | 56.5 | 57.8 | 23.0 | 63.3 | 68.1 | 42.8 | 53.6 | 52.8 | 22.3 | 59.0 | 55.2 | 23.0 | 59.8 | 56.8 |
| Miscellaneous.....do. | 204 | 212 | 30.8 | 11.7 | 8.1 | 39.5 | 11.8 | 7.7 | 32.3 | 9.5 | 7.7 | 30.3 | 8.5 | 7.5 | 29.0 | 8.4 |
| Dividend rates and prices, common stocks (Moody's): | | | | | | | | | | | | | | | | |
| Dividends per share, annual rate (200 stocks) dollars: | 5.41 | 5.59 | 5.57 | 5.58 | 5.57 | 5.64 | 5.64 | 5.65 | 5.65 | 5.66 | 5.66 | 5.66 | 5.67 | 5.68 | 5.68 | 5.69 |
| Industrial (125 stocks).....do. | 5.81 | 6.03 | 6.02 | 6.04 | 6.00 | 6.01 | 6.01 | 6.01 | 6.01 | 6.02 | 6.03 | 6.01 | 6.02 | 6.02 | 6.02 | 6.04 |
| Public utility (24 stocks).....do. | 2.61 | 2.68 | 2.69 | 2.69 | 2.71 | 2.74 | 2.74 | 2.75 | 2.77 | 2.79 | 2.79 | 2.80 | 2.81 | 2.83 | 2.83 | 2.84 |
| Railroad (25 stocks).....do. | 3.42 | 3.53 | 3.56 | 3.47 | 3.46 | 3.44 | 3.41 | 3.41 | 3.35 | 3.35 | 3.35 | 3.35 | 3.35 | 3.37 | 3.37 | 3.3 |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FINANCE—Continued

| SECURITY MARKETS—Continued | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Stocks—Continued | | | | | | | | | | | | | | | | |
| Dividend yields and earnings, common stocks (Moody's): | | | | | | | | | | | | | | | | |
| Yield (200 stocks).....percent.. | 3.31 | 3.60 | 3.73 | 3.74 | 3.60 | 3.49 | 3.28 | 3.22 | 3.15 | 3.15 | 3.09 | 3.16 | 3.05 | 3.00 | 3.03 | 2.95 |
| Industrial (125 stocks).....do.... | 3.12 | 3.48 | 3.64 | 3.66 | 3.53 | 3.43 | 3.23 | 3.15 | 3.11 | 3.11 | 3.05 | 3.10 | 3.00 | 2.95 | 2.99 | 2.91 |
| Public utility (24 stocks).....do.... | 3.94 | 3.84 | 3.83 | 3.83 | 3.75 | 3.57 | 3.40 | 3.33 | 3.25 | 3.26 | 3.15 | 3.26 | 3.19 | 3.05 | 2.99 | 2.85 |
| Railroad (25 stocks).....do.... | 4.63 | 5.65 | 6.18 | 6.02 | 5.73 | 5.61 | 5.17 | 4.99 | 4.84 | 5.00 | 4.89 | 5.07 | 5.08 | 4.87 | 4.90 | 4.76 |
| Bank (15 stocks).....do.... | 3.71 | 3.91 | 4.02 | 4.02 | 3.93 | 3.92 | 3.78 | 3.51 | 3.51 | 3.54 | 3.33 | 3.27 | 3.19 | 3.03 | 3.06 | 2.78 |
| Insurance (10 stocks).....do.... | 2.70 | 2.92 | 3.08 | 3.07 | 2.97 | 2.76 | 2.51 | 2.50 | 2.50 | 2.51 | 2.49 | 2.48 | 2.35 | 2.19 | 2.22 | 2.10 |
| Earnings per share (at annual rate), qtrly.: | | | | | | | | | | | | | | | | |
| Industrial (125 stocks).....dollars.. | 19.85 | 19.62 | 8.45 | | | | 9.70 | | | 8.00 | | | 9.80 | | | 8.70 |
| Public utility (24 stocks).....do.... | 23.82 | 24.12 | 4.05 | | | | 4.12 | | | 4.17 | | | 4.21 | | | 4.27 |
| Railroad (25 stocks).....do.... | 16.01 | 14.80 | 3.09 | | | | 6.36 | | | 0.22 | | | 2.83 | | | 4.82 |
| Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent.. | 4.69 | 4.75 | 4.69 | 4.75 | 4.78 | 4.84 | 4.73 | 4.68 | 4.66 | 4.67 | 4.63 | 4.66 | 4.69 | 4.69 | 4.69 | 4.62 |
| Prices: | | | | | | | | | | | | | | | | |
| Dow-Jones averages (65 stocks)..... | 212.78 | 204.57 | 199.78 | 194.49 | 199.54 | 202.81 | 212.98 | 219.89 | 225.64 | 228.42 | 231.08 | 229.53 | 228.96 | 237.89 | 237.88 | 241.67 |
| Industrial (30 stocks)..... | 632.12 | 618.04 | 598.10 | 582.45 | 601.14 | 609.54 | 632.20 | 650.01 | 670.56 | 684.50 | 693.03 | 691.44 | 690.66 | 718.64 | 711.02 | 703.01 |
| Public utility (15 stocks)..... | 89.71 | 91.39 | 94.37 | 92.86 | 94.14 | 97.74 | 102.79 | 107.70 | 110.00 | 112.02 | 112.84 | 112.61 | 114.15 | 119.32 | 121.20 | 127.69 |
| Railroad (20 stocks)..... | 161.14 | 138.93 | 130.98 | 125.80 | 128.62 | 128.29 | 139.44 | 143.12 | 145.47 | 142.53 | 144.98 | 141.35 | 137.82 | 141.65 | 143.23 | 149.67 |
| Standard & Poor's Corporation: ¹ | | | | | | | | | | | | | | | | |
| Industrial, public utility, and railroad: | | | | | | | | | | | | | | | | |
| Combined index (500 stocks).....1941-43=100.. | 57.38 | 55.85 | 54.81 | 53.73 | 55.47 | 56.80 | 59.72 | 62.17 | 64.12 | 65.83 | 66.50 | 65.62 | 65.44 | 67.79 | 67.26 | 68.00 |
| Industrial, total (425 stocks).....do.... | 61.45 | 59.43 | 57.96 | 56.96 | 58.89 | 60.22 | 63.20 | 65.71 | 67.83 | 69.64 | 70.34 | 69.48 | 69.15 | 71.69 | 70.89 | 71.42 |
| Capital goods (127 stocks).....do.... | 63.93 | 59.74 | 56.77 | 55.25 | 57.42 | 59.11 | 61.46 | 63.71 | 65.77 | 66.12 | 67.41 | 67.49 | 66.24 | 69.18 | 69.78 | 69.32 |
| Consumers' goods (193 stocks).....do.... | 47.35 | 47.21 | 46.51 | 45.68 | 46.96 | 47.98 | 48.96 | 50.85 | 53.27 | 54.33 | 55.29 | 55.61 | 56.21 | 58.73 | 59.82 | 61.26 |
| Public utility (50 stocks).....do.... | 44.15 | 46.86 | 48.64 | 47.34 | 47.83 | 49.78 | 52.73 | 55.64 | 57.06 | 59.09 | 59.59 | 58.43 | 59.42 | 61.19 | 62.19 | 64.15 |
| Railroad (25 stocks).....do.... | 35.09 | 30.31 | 28.76 | 27.77 | 28.93 | 29.03 | 31.43 | 32.17 | 32.93 | 32.35 | 33.08 | 32.41 | 31.74 | 32.76 | 33.02 | 34.53 |
| Banks: | | | | | | | | | | | | | | | | |
| New York City (11 stocks).....do.... | 26.28 | 26.23 | 25.63 | 25.43 | 25.58 | 26.60 | 27.78 | 29.60 | 30.55 | 30.85 | 31.30 | 32.91 | 33.55 | 35.64 | 36.09 | 36.73 |
| Outside New York City (16 stocks).....do.... | 52.51 | 53.69 | 52.89 | 52.32 | 53.91 | 55.37 | 57.12 | 59.48 | 63.94 | 64.92 | 67.14 | 68.38 | 69.98 | 74.47 | 77.27 | 79.26 |
| Fire insurance (15 stocks).....do.... | 33.17 | 33.43 | 33.87 | 33.01 | 33.75 | 37.02 | 38.97 | 42.34 | 42.95 | 42.64 | 42.97 | 43.98 | 44.81 | 47.19 | 47.16 | 49.40 |
| Sales (Securities and Exchange Commission): | | | | | | | | | | | | | | | | |
| Total on all registered exchanges: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$. | 4,322 | 3,768 | 3,450 | 3,192 | 3,295 | 4,139 | 4,946 | 5,275 | 7,281 | 6,533 | 6,305 | 5,174 | 3,668 | 5,161 | 4,215 | ----- |
| Shares sold.....millions.. | 134 | 116 | 110 | 101 | 105 | 136 | 163 | 160 | 242 | 229 | 224 | 154 | 108 | 149 | 123 | ----- |
| On New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$. | 3,623 | 3,163 | 2,867 | 2,700 | 2,785 | 3,487 | 4,176 | 4,407 | 5,936 | 5,265 | 4,971 | 4,293 | 3,051 | 4,338 | 3,543 | ----- |
| Shares sold.....millions.. | 87 | 80 | 75 | 70 | 72 | 95 | 115 | 112 | 153 | 132 | 124 | 100 | 71 | 104 | 82 | ----- |
| Exclusive of odd lot and stopped sales (N.Y. Times).....millions.. | 68 | 64 | 61 | 54 | 62 | 77 | 89 | 93 | 118 | 102 | 97 | 73 | 61 | 82 | 64 | 73 |
| Shares listed, N.Y. Stock Exchange, end of mo.: | | | | | | | | | | | | | | | | |
| Market value, all listed shares.....bil. \$. | 295.40 | 291.49 | 283.32 | 281.53 | 292.99 | 306.97 | 326.60 | 337.49 | 347.58 | 350.47 | 358.86 | 348.86 | 360.38 | 368.65 | 361.14 | ----- |
| Number of shares listed.....millions.. | 5,421 | 6,231 | 6,370 | 6,388 | 6,398 | 6,458 | 6,478 | 6,501 | 6,529 | 6,571 | 6,663 | 6,727 | 6,761 | 6,847 | 6,871 | ----- |

FOREIGN TRADE OF THE UNITED STATES

| FOREIGN TRADE | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Indexes | | | | | | | | | | | | | | | | |
| Exports of U.S. merchandise: | | | | | | | | | | | | | | | | |
| Quantity.....1936-38=100.. | 274 | 317 | 296 | 323 | 333 | 331 | 301 | 306 | 350 | 308 | 313 | 305 | 296 | 299 | ----- | ----- |
| Value.....do.... | 596 | 694 | 654 | 709 | 731 | 729 | 664 | 681 | 781 | 692 | 708 | 688 | 663 | 670 | ----- | ----- |
| Unit value.....do.... | 217 | 219 | 221 | 220 | 220 | 220 | 223 | 223 | 223 | 225 | 276 | 226 | 224 | 224 | ----- | ----- |
| Imports for consumption: | | | | | | | | | | | | | | | | |
| Quantity.....do.... | 224 | 216 | 204 | 205 | 209 | 206 | 198 | 185 | 222 | 187 | 214 | 214 | 223 | 224 | ----- | ----- |
| Value.....do.... | 609 | 595 | 565 | 564 | 573 | 561 | 542 | 505 | 602 | 510 | 580 | 580 | 605 | 610 | ----- | ----- |
| Unit value.....do.... | 272 | 276 | 277 | 276 | 274 | 272 | 274 | 274 | 271 | 273 | 271 | 271 | 271 | 272 | ----- | ----- |
| Agricultural products, quantity: | | | | | | | | | | | | | | | | |
| Exports, U.S. merchandise, total: ⊕ | | | | | | | | | | | | | | | | |
| Unadjusted.....1952-54=100.. | 154 | 194 | 165 | 199 | 238 | 247 | 210 | 206 | 225 | 185 | 184 | 155 | 157 | 157 | ----- | ----- |
| Seasonally adjusted.....do.... | ----- | ----- | 178 | 181 | 200 | 199 | 196 | 198 | 208 | 191 | 188 | 177 | 177 | 204 | ----- | ----- |
| Cotton fiber (incl. linters), seas. adj. do.... | 99 | 202 | 91 | 152 | 222 | 219 | 231 | 203 | 226 | 181 | 127 | 82 | 82 | 233 | ----- | ----- |
| Imports for consumption, total: ⊕ | | | | | | | | | | | | | | | | |
| Unadjusted.....do.... | 110 | 103 | 101 | 96 | 97 | 99 | 101 | 96 | 120 | 98 | 103 | 112 | 108 | ----- | ----- | |
| Seasonally adjusted.....do.... | ----- | ----- | 111 | 110 | 112 | 90 | 89 | 90 | 105 | 85 | 109 | 115 | 121 | ----- | ----- | |
| Supplementary imports, seas. adj. do.... | 110 | 106 | 99 | 91 | 120 | 112 | 92 | 97 | 111 | 77 | 91 | 95 | 113 | ----- | ----- | |
| Complementary imports, seas. adj. do.... | 110 | 102 | 121 | 124 | 108 | 80 | 88 | 85 | 101 | 90 | 125 | 132 | 127 | ----- | ----- | |
| Shipping Weight | | | | | | | | | | | | | | | | |
| Water-borne trade: | | | | | | | | | | | | | | | | |
| Exports, incl. reexports§.....thous. lg. tons.. | 8,147 | 9,262 | 10,122 | 10,218 | 9,281 | 8,680 | 7,321 | 7,755 | 8,640 | 8,567 | 10,418 | ----- | ----- | ----- | ----- | ----- |
| General imports.....do.... | 14,917 | 14,789 | 14,774 | 14,132 | 13,866 | 13,700 | 13,634 | 12,833 | 13,514 | 11,597 | 14,290 | ----- | ----- | ----- | ----- | ----- |
| Value | | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports, total¶.....mil. \$. | 1,468.5 | 1,708.3 | 1,610.1 | 1,743.9 | 1,796.7 | 1,796.6 | 1,646.7 | 1,671.5 | 1,934.2 | 1,705.5 | 1,743.8 | 1,698.9 | 1,637.0 | 1,652.7 | 1,616.3 | ----- |
| Excl. MSP (military) shipments.....do.... | 1,366.2 | 1,629.2 | 1,556.6 | 1,690.0 | 1,723.6 | 1,743.3 | 1,538.8 | 1,606.1 | 1,889.1 | 1,647.0 | 1,671.3 | 1,643.8 | 1,558.4 | 1,581.2 | 1,541.8 | ----- |
| Seasonally adjusted*.....do.... | ----- | ----- | 1,609.7 | 1,706.6 | 1,676.6 | 1,621.4 | 1,649.2 | 1,763.5 | 1,687.1 | 1,655.2 | 1,554.5 | 1,591.2 | 1,707.2 | 1,652.6 | 1,613.2 | ----- |
| By geographic regions:Δ | | | | | | | | | | | | | | | | |
| Africa.....do.... | 57.2 | 63.4 | 54.5 | 67.3 | 65.0 | 68.4 | 59.2 | 62.1 | 80.1 | 63.8 | 65.6 | 54.1 | 76.3 | 65.2 | 62.9 | ----- |
| Asia.....do.... | 228.8 | 301.6 | 256.6 | 284.7 | 321.6 | 382.1 | 334.8 | 333.6 | 388.8 | 368.8 | 336.6 | 349.3 | 300.3 | 300.3 | 293.0 | ----- |
| Australia and Oceania.....do.... | 26.9 | 39.5 | 44.2 | 49.4 | 50.8 | 38.1 | 38.3 | 39.4 | 38.0 | 28.7 | 30.0 | 26.3 | 32.3 | 38.7 | 32.5 | ----- |
| Europe.....do.... | 382.6 | 540.5 | 551.7 | 572.2 | 612.0 | 611.1 | 518.6 | 534.0 | 622.7 | 529.6 | 519.1 | 530.9 | 439.2 | 513.5 | 488.4 | ----- |
| Northern North America.....do.... | 310.7 | 308.3 | 288.2 | 310.7 | 313.3 | 269.8 | 263.2 | 280.5 | 315.5 | 302.7 | 319.7 | 330.1 | 269.5 | 289.7 | 287.7 | ----- |
| Southern North America.....do.... | 148.2 | 138.2 | 132.6 | 138.8 | 128.0 | 133.5 | 110.0 | 114.9 | 130.3 | 126.4 | 114.5 | 114.1 | 118.7 | 121.9 | 123.7 | ----- |
| South America.....do.... | 165.4 | 174.0 | 164.1 | 200.1 | 170.9 | 180.9 | 162.6 | 178.2 | 212.8 | 170.4 | 174.2 | 173.3 | 203.0 | 176.5 | 184.5 | ----- |

† Revised. ‡ Preliminary. § Quarterly average at annual rate.
 ¶ For 12 months ending Dec.
 Δ Number of stocks represents number currently used; the change in number does not affect continuity of the series. ⊕ Includes data not shown separately.
 ⊗ Minor revisions for Jan.-Aug. 1960 will be shown later.
 § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.
 ¶ Data include shipments (military and economic aid) under the Mutual Security Program.
 Δ Excludes "special category" shipments.
 * New series. Data prior to Aug. 1960 may be obtained from Bu. of Census reports.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| FOREIGN TRADE OF THE UNITED STATES—Continued | | | | | | | | | | | | | | | | |
| FOREIGN TRADE—Continued | | | | | | | | | | | | | | | | |
| Value—Continued | | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports—Continued | | | | | | | | | | | | | | | | |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| United Arab Republic (Egypt Reg.) mil. \$ | 8.8 | 12.5 | 9.0 | 15.8 | 21.6 | 16.3 | 11.2 | 12.0 | 16.1 | 12.0 | 13.8 | 8.5 | 13.4 | 11.7 | 8.3 | ----- |
| Union of South Africa.....do..... | 18.4 | 23.1 | 19.8 | 22.2 | 17.5 | 20.7 | 18.7 | 22.0 | 28.5 | 20.1 | 19.9 | 13.9 | 21.9 | 17.4 | 15.9 | ----- |
| Asia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....do..... | 22.2 | 32.3 | 35.0 | 38.4 | 41.4 | 32.9 | 30.1 | 29.9 | 29.6 | 21.4 | 23.1 | 19.5 | 24.4 | 32.8 | 27.4 | ----- |
| Colony of Singapore.....do..... | 2.5 | 3.4 | 3.5 | 3.5 | 4.0 | 3.7 | 3.6 | 3.3 | 4.0 | 4.0 | 4.0 | 3.8 | 3.6 | 4.3 | 3.8 | ----- |
| India.....do..... | 28.0 | 53.3 | 42.9 | 60.6 | 54.1 | 67.7 | 52.0 | 40.2 | 48.6 | 42.9 | 38.7 | 36.8 | 55.6 | 29.2 | 24.6 | ----- |
| Pakistan.....do..... | 8.7 | 14.0 | 10.0 | 8.3 | 18.0 | 17.7 | 13.5 | 10.1 | 21.5 | 17.7 | 18.7 | 12.3 | 11.1 | 11.0 | 13.4 | ----- |
| Japan.....do..... | 80.4 | 110.7 | 98.2 | 99.6 | 115.9 | 156.0 | 135.6 | 137.8 | 164.0 | 148.2 | 160.0 | 154.6 | 144.5 | 139.4 | 132.7 | ----- |
| Republic of Indonesia.....do..... | 5.5 | 6.9 | 5.2 | 5.6 | 9.5 | 6.8 | 16.7 | 13.8 | 12.2 | 12.2 | 10.2 | 6.7 | 8.6 | 10.1 | 12.0 | ----- |
| Republic of the Philippines.....do..... | 22.9 | 24.6 | 21.9 | 24.3 | 25.2 | 31.4 | 24.8 | 24.7 | 27.8 | 24.7 | 31.2 | 34.0 | 29.1 | 23.6 | 23.6 | ----- |
| Europe: | | | | | | | | | | | | | | | | |
| France.....do..... | 28.3 | 48.0 | 48.6 | 44.3 | 46.0 | 43.2 | 49.0 | 49.9 | 61.0 | 52.6 | 45.3 | 46.8 | 35.0 | 43.1 | 44.7 | ----- |
| East Germany.....do..... | .1 | .3 | .1 | .2 | .1 | (1) | .2 | .3 | .0 | .1 | (1) | (1) | .1 | .2 | (1) | ----- |
| West Germany.....do..... | 62.3 | 88.9 | 81.9 | 87.5 | 93.8 | 92.0 | 83.0 | 90.5 | 102.0 | 84.8 | 89.6 | 86.3 | 72.3 | 88.4 | 82.0 | ----- |
| Italy.....do..... | 34.0 | 53.5 | 54.5 | 52.0 | 52.3 | 66.4 | 70.7 | 70.7 | 81.6 | 67.5 | 72.6 | 66.1 | 53.4 | 63.0 | 55.7 | ----- |
| Union of Soviet Socialist Republics.....do..... | .6 | 3.2 | 3.2 | 4.3 | 4.4 | 4.0 | 3.9 | 2.6 | 4.6 | 6.8 | 2.8 | 9.8 | 6.4 | 3.8 | .2 | ----- |
| United Kingdom.....do..... | 73.7 | 117.2 | 152.3 | 145.9 | 127.9 | 132.3 | 97.4 | 92.1 | 115.2 | 79.3 | 74.8 | 73.8 | 70.1 | 84.1 | 108.5 | ----- |
| North and south America: | | | | | | | | | | | | | | | | |
| Canada.....do..... | 310.6 | 308.2 | 288.2 | 310.7 | 313.2 | 269.8 | 263.2 | 280.5 | 315.5 | 302.7 | 319.6 | 330.1 | 269.5 | 289.7 | 287.7 | ----- |
| Latin American Republics, total \varnothingdo..... | | | | | | | | | | | | | | | | |
| Argentina.....do..... | 19.3 | 29.1 | 34.3 | 37.7 | 30.1 | 32.1 | 28.6 | 31.0 | 29.6 | 34.8 | 40.6 | 31.1 | 35.5 | 32.7 | 35.6 | ----- |
| Brazil.....do..... | 34.4 | 35.5 | 35.2 | 33.9 | 37.3 | 43.8 | 41.2 | 39.4 | 57.3 | 34.3 | 37.1 | 41.9 | 50.1 | 37.5 | 36.5 | ----- |
| Chile.....do..... | 11.4 | 16.2 | 15.0 | 21.0 | 18.0 | 16.7 | 18.1 | 20.9 | 20.7 | 18.0 | 17.4 | 14.6 | 22.2 | 17.0 | 18.7 | ----- |
| Colombia.....do..... | 17.1 | 20.5 | 18.0 | 20.8 | 19.2 | 21.2 | 16.3 | 18.8 | 20.7 | 21.3 | 23.4 | 20.5 | 23.2 | 16.3 | 21.0 | ----- |
| Cuba.....do..... | 36.5 | 18.5 | 17.8 | 17.1 | 3.9 | 5.2 | 2.9 | 3.8 | 2.6 | 2.0 | .9 | .5 | .6 | .1 | (1) | ----- |
| Mexico.....do..... | 61.7 | 67.2 | 63.3 | 65.5 | 68.1 | 75.8 | 58.8 | 62.6 | 69.5 | 68.3 | 63.2 | 62.9 | 64.9 | 68.6 | 67.4 | ----- |
| Venezuela.....do..... | 61.6 | 45.8 | 39.1 | 62.6 | 40.9 | 37.9 | 35.9 | 41.3 | 57.0 | 34.2 | 27.8 | 37.7 | 41.2 | 46.8 | 44.6 | ----- |
| Exports of U.S. merchandise, total \varnothingdo..... | 1,453.2 | 1,691.6 | 1,594.6 | 1,729.4 | 1,782.8 | 1,777.7 | 1,618.7 | 1,659.0 | 1,903.7 | 1,687.5 | 1,725.4 | 1,677.9 | 1,617.3 | 1,633.3 | 1,599.6 | ----- |
| By economic classes: | | | | | | | | | | | | | | | | |
| Crude materials.....do..... | 159.4 | 215.5 | 188.5 | 239.3 | 283.2 | 287.0 | 236.3 | 218.8 | 224.8 | 187.4 | 186.5 | 166.3 | 166.2 | 218.8 | 194.8 | ----- |
| Crude foodstuffs.....do..... | 120.7 | 136.6 | 145.7 | 143.8 | 146.9 | 144.1 | 132.6 | 156.7 | 177.2 | 153.9 | 163.8 | 144.5 | 139.6 | 129.6 | 141.6 | ----- |
| Manufactured foodstuffs and beverages.....do..... | 89.8 | 93.0 | 96.8 | 102.3 | 99.9 | 106.2 | 80.0 | 88.3 | 105.6 | 88.5 | 98.4 | 94.7 | 91.1 | 90.7 | 79.0 | ----- |
| Semimanufactures \varnothingdo..... | 205.5 | 293.5 | 287.8 | 285.2 | 286.0 | 292.7 | 258.2 | 273.7 | 299.9 | 266.2 | 287.5 | 290.4 | 279.6 | 266.3 | 250.1 | ----- |
| Finished manufactures \varnothingdo..... | 877.8 | 952.9 | 875.8 | 958.9 | 966.9 | 947.6 | 902.6 | 921.6 | 1,096.3 | 991.4 | 989.3 | 982.0 | 940.9 | 927.8 | 934.1 | ----- |
| By principal commodities: | | | | | | | | | | | | | | | | |
| Agricultural products, total \varnothingdo..... | | | | | | | | | | | | | | | | |
| Cotton, unmanufactured.....do..... | 37.7 | 82.3 | 26.3 | 59.4 | 98.4 | 134.7 | 130.4 | 112.1 | 113.6 | 79.8 | 53.0 | 36.7 | 45.4 | 89.4 | 44.8 | ----- |
| Fruits, vegetables, and preparations.....do..... | 32.1 | 32.4 | 38.8 | 39.4 | 27.3 | 31.3 | 26.1 | 24.7 | 31.8 | 26.7 | 34.2 | 37.2 | 33.2 | 30.9 | 31.6 | ----- |
| Grains and preparations.....do..... | 118.3 | 137.5 | 141.5 | 143.3 | 154.4 | 156.3 | 138.2 | 161.2 | 187.6 | 156.6 | 165.5 | 139.8 | 135.1 | 128.4 | 135.0 | ----- |
| Packinghouse products.....do..... | 23.5 | 25.1 | 25.4 | 28.9 | 25.6 | 27.3 | 24.0 | 24.4 | 26.7 | 23.9 | 27.7 | 31.0 | 33.7 | 25.6 | 24.7 | ----- |
| Tobacco and manufactures Δdo..... | 36.7 | 39.7 | 74.7 | 74.8 | 72.3 | 43.1 | 24.8 | 25.7 | 31.2 | 26.7 | 26.7 | 30.0 | 31.4 | 35.6 | 76.1 | ----- |
| Nonagricultural products, total \varnothingdo..... | | | | | | | | | | | | | | | | |
| Automobiles, parts, and accessories.....do..... | 104.8 | 107.7 | 78.1 | 108.5 | 119.4 | 105.7 | 93.3 | 97.6 | 115.2 | 105.9 | 99.9 | 91.4 | 92.7 | 78.5 | 84.3 | ----- |
| Chemicals and related products \Sdo..... | 124.5 | 140.0 | 141.8 | 144.8 | 132.9 | 140.1 | 121.3 | 145.1 | 158.4 | 141.0 | 151.6 | 139.6 | 149.7 | 141.9 | 139.3 | ----- |
| Coal and related fuels.....do..... | 32.3 | 30.1 | 34.0 | 36.1 | 29.4 | 23.4 | 19.5 | 19.6 | 20.1 | 24.5 | 33.2 | 33.7 | 27.2 | 31.0 | 29.6 | ----- |
| Iron and steel products.....do..... | 46.7 | 73.2 | 70.1 | 73.7 | 71.9 | 62.1 | 53.4 | 60.3 | 66.1 | 60.9 | 81.9 | 88.5 | 73.6 | 69.1 | 67.3 | ----- |
| Machinery, total \varnothingdo..... | 323.9 | 357.8 | 332.3 | 367.7 | 377.0 | 382.1 | 349.5 | 374.6 | 447.2 | 412.8 | 393.5 | 391.1 | 390.4 | 373.8 | 377.8 | ----- |
| Agricultural.....do..... | 12.0 | 12.1 | 8.3 | 9.4 | 8.8 | 8.9 | 10.6 | 13.9 | 17.1 | 16.3 | 15.6 | 14.3 | 10.6 | 8.9 | 7.8 | ----- |
| Tractors, parts, and accessories.....do..... | 29.6 | 32.3 | 29.8 | 32.2 | 28.4 | 30.6 | 28.9 | 32.7 | 35.2 | 35.3 | 33.4 | 29.7 | 27.3 | 27.0 | 28.8 | ----- |
| Electrical.....do..... | 82.2 | 83.2 | 80.2 | 85.7 | 94.6 | 82.6 | 82.3 | 80.6 | 105.6 | 95.8 | 88.0 | 95.1 | 86.4 | 94.2 | 89.8 | ----- |
| Metalworking \Sdo..... | 26.0 | 30.7 | 25.2 | 29.5 | 37.3 | 46.5 | 34.5 | 35.2 | 42.1 | 40.9 | 39.8 | 38.4 | 40.8 | 40.5 | 37.6 | ----- |
| Other industrial.....do..... | 158.3 | 178.1 | 168.3 | 185.7 | 183.4 | 184.8 | 166.4 | 184.5 | 210.0 | 193.3 | 185.1 | 185.5 | 189.2 | 178.1 | 185.9 | ----- |
| Petroleum and products.....do..... | 40.0 | 39.9 | 39.2 | 39.9 | 37.5 | 37.8 | 34.9 | 32.1 | 40.1 | 39.0 | 38.9 | 38.0 | 36.4 | 41.7 | 33.8 | ----- |
| Textiles and manufactures.....do..... | 52.9 | 57.8 | 52.5 | 61.6 | 57.4 | 58.2 | 56.3 | 55.4 | 66.6 | 57.9 | 53.9 | 53.2 | 49.3 | 53.8 | 53.9 | ----- |
| General imports, total.....do..... | 1,267.3 | 1,221.2 | 1,160.1 | 1,157.2 | 1,160.8 | 1,157.1 | 1,123.6 | 1,045.9 | 1,230.5 | 1,041.9 | 1,194.5 | 1,220.2 | 1,267.8 | 1,233.5 | 1,176.3 | ----- |
| Seasonally adjusted*.....do..... | 1,177.4 | 1,196.2 | 1,128.0 | 1,128.0 | 1,099.7 | 1,121.6 | 1,119.1 | 1,121.6 | 1,127.1 | 1,117.4 | 1,180.9 | 1,371.4 | 1,242.8 | 1,242.8 | 1,249.0 | ----- |
| By geographic regions: | | | | | | | | | | | | | | | | |
| Africa.....do..... | 49.1 | 44.6 | 43.6 | 36.5 | 36.1 | 42.8 | 46.4 | 43.5 | 52.6 | 53.5 | 49.7 | 62.3 | 71.6 | 47.5 | 37.3 | ----- |
| Asia.....do..... | 216.9 | 226.7 | 215.7 | 210.6 | 209.6 | 209.5 | 196.8 | 167.8 | 215.8 | 181.8 | 207.5 | 202.8 | 231.4 | 242.6 | 220.8 | ----- |
| Australia and Oceania.....do..... | 28.1 | 22.2 | 21.7 | 16.6 | 10.0 | 17.7 | 18.8 | 13.6 | 28.2 | 29.4 | 24.6 | 27.7 | 35.0 | 33.4 | 29.2 | ----- |
| Europe.....do..... | 384.0 | 355.6 | 323.1 | 340.4 | 338.2 | 343.4 | 315.3 | 299.3 | 343.7 | 287.3 | 338.4 | 334.9 | 357.0 | 334.4 | 327.1 | ----- |
| Northern North America.....do..... | 253.7 | 242.0 | 238.5 | 240.9 | 249.1 | 223.2 | 208.4 | 197.8 | 249.2 | 212.3 | 263.7 | 273.0 | 271.9 | 288.8 | 270.8 | ----- |
| Southern North America.....do..... | 132.8 | 127.1 | 109.5 | 93.2 | 106.4 | 122.9 | 113.3 | 124.8 | 139.5 | 104.2 | 128.5 | 127.6 | 119.3 | 98.4 | 91.7 | ----- |
| South America.....do..... | 202.8 | 203.0 | 208.0 | 219.0 | 210.5 | 197.5 | 224.6 | 199.1 | 201.6 | 173.4 | 182.1 | 192.0 | 181.8 | 188.5 | 199.3 | ----- |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| United Arab Republic (Egypt Reg.).....do..... | 1.4 | 2.6 | 1.5 | .7 | .5 | 1.4 | .7 | .7 | 1.8 | .8 | 2.2 | 11.7 | 13.4 | .9 | .4 | ----- |
| Union of South Africa.....do..... | 9.8 | 9.0 | 9.1 | 8.2 | 6.6 | 8.0 | 8.6 | 9.5 | 8.7 | 10.1 | 8.7 | 10.2 | 12.2 | 8.8 | 10.0 | ----- |
| Asia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....do..... | 16.4 | 11.9 | 9.8 | 8.6 | 5.5 | 11.7 | 11.1 | 9.5 | 14.2 | 14.5 | 11.5 | 15.1 | 17.3 | 21.9 | 16.4 | ----- |
| Colony of Singapore.....do..... | 2.4 | 1.6 | 1.2 | 1.1 | .9 | 1.7 | 1.2 | .8 | .9 | .8 | 1.0 | 1.6 | .8 | 2.6 | 1.7 | ----- |
| India.....do..... | 17.3 | 19.0 | 20.6 | 17.6 | 17.7 | 17.5 | 19.9 | 17.6 | 22.3 | 17.1 | 21.8 | 19.7 | 23.0 | 18.0 | 17.8 | ----- |
| Pakistan.....do..... | 3.0 | 3.0 | 1.9 | 1.9 | 2.7 | 3.2 | 4.3 | 3.5 | 4.7 | 2.8 | 2.7 | 2.9 | 2.6 | 2.5 | 3.3 | ----- |
| Japan.....do..... | 85.7 | 95.7 | 96.7 | 95.3 | 91.5 | 83.3 | 84.4 | 61.7 | 82.5 | 76.6 | 80.9 | 81.2 | 92.6 | 107.3 | 94.3 | ----- |
| Republic of Indonesia.....do..... | 15.9 | 18.0 | 17.3 | 15.7 | 15.0 | 22.1 | 12.4 | 11.5 | 14.1 | 13.2 | 11.5 | 12.5 | 14.5 | 14.4 | 14.0 | ----- |
| Republic of the Philippines.....do..... | 26.0 | 25.5 | 19.5 | 19.9 | 20.3 | 20.0 | 20.9 | 22.6 | 31.1 | 24.0 | 30.2 | 26.5 | 33.2 | 31.0 | 28.2 | ----- |
| Europe: | | | | | | | | | | | | | | | | |
| France.....do..... | 38.5 | 33.0 | 22.8 | 28.6 | 31. | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOREIGN TRADE OF THE UNITED STATES—Continued

| FOREIGN TRADE—Continued | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Value—Continued | | | | | | | | | | | | | | | | |
| General imports, by leading countries—Continued | | | | | | | | | | | | | | | | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada.....mil. \$.. | 253.5 | 241.8 | 238.3 | 240.7 | 248.9 | 223.2 | 208.3 | 197.8 | 249.2 | 212.3 | 263.5 | 272.7 | 271.6 | 288.4 | 270.6 | ----- |
| Latin American Republics, total \varnothingdo..... | 300.1 | 294.1 | 280.8 | 278.5 | 276.8 | 277.0 | 295.5 | 282.3 | 295.1 | 244.1 | 264.1 | 274.5 | 250.7 | 243.2 | 251.5 | ----- |
| Argentina.....do..... | 10.5 | 8.2 | 7.6 | 6.9 | 5.7 | 7.1 | 9.2 | 7.3 | 8.4 | 7.8 | 10.6 | 10.1 | 8.9 | 8.7 | 8.9 | ----- |
| Brazil.....do..... | 52.4 | 47.5 | 54.4 | 48.9 | 45.0 | 42.6 | 38.2 | 42.1 | 47.8 | 43.5 | 42.0 | 40.6 | 38.5 | 53.2 | 57.2 | ----- |
| Chile.....do..... | 16.8 | 16.1 | 15.7 | 19.8 | 9.1 | 9.5 | 21.2 | 15.0 | 11.9 | 15.6 | 13.6 | 17.8 | 18.6 | 11.9 | 8.1 | ----- |
| Colombia.....do..... | 28.3 | 25.0 | 23.5 | 36.2 | 35.3 | 24.7 | 32.4 | 20.1 | 25.8 | 17.5 | 22.4 | 29.2 | 21.4 | 20.0 | 22.0 | ----- |
| Cuba.....do..... | 39.6 | 29.8 | 7.9 | 7.6 | 6.2 | 2.9 | 3.6 | 2.7 | 3.0 | 1.1 | 2.1 | 4.3 | 3.4 | 2.3 | 4.0 | ----- |
| Mexico.....do..... | 36.3 | 36.9 | 44.3 | 27.8 | 31.3 | 39.1 | 40.7 | 49.5 | 53.4 | 42.7 | 52.2 | 56.0 | 44.4 | 37.3 | 32.4 | ----- |
| Venezuela.....do..... | 74.2 | 79.0 | 78.2 | 76.7 | 81.9 | 83.9 | 91.8 | 90.4 | 79.0 | 66.5 | 73.5 | 70.1 | 64.0 | 69.6 | 71.4 | ----- |
| Imports for consumption, total.....do..... | 1,249.5 | 1,221.0 | 1,159.3 | 1,156.9 | 1,175.9 | 1,151.0 | 1,111.7 | 1,036.6 | 1,235.3 | 1,045.7 | 1,188.5 | 1,189.0 | 1,240.9 | 1,250.1 | 1,175.6 | ----- |
| By economic classes: | | | | | | | | | | | | | | | | |
| Crude materials.....do..... | 258.1 | 251.1 | 243.6 | 229.9 | 219.2 | 231.8 | 235.2 | 210.3 | 237.4 | 202.5 | 229.9 | 238.5 | 254.2 | 259.4 | 242.7 | ----- |
| Crude foodstuffs.....do..... | 152.0 | 143.5 | 134.1 | 146.1 | 141.0 | 149.2 | 153.9 | 139.7 | 168.1 | 141.8 | 139.4 | 150.3 | 133.1 | 138.0 | 130.5 | ----- |
| Manufactured foodstuffs and beverages.....do..... | 133.3 | 130.5 | 134.5 | 122.4 | 130.4 | 115.5 | 105.8 | 110.5 | 142.9 | 109.6 | 125.0 | 136.3 | 141.8 | 147.4 | 135.2 | ----- |
| Semimanufactures.....do..... | 275.5 | 257.7 | 234.8 | 233.3 | 245.6 | 242.6 | 234.9 | 228.1 | 265.0 | 225.1 | 267.4 | 253.5 | 257.1 | 251.7 | 252.4 | ----- |
| Finished manufactures.....do..... | 430.7 | 438.2 | 412.3 | 425.2 | 430.7 | 411.8 | 382.0 | 347.9 | 421.9 | 366.6 | 426.8 | 410.3 | 454.7 | 453.6 | 414.9 | ----- |
| By principal commodities: | | | | | | | | | | | | | | | | |
| Agricultural products, total \varnothingdo..... | | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans, incl. shells.....do..... | 13.7 | 11.9 | 9.8 | 8.4 | 8.9 | 12.2 | 18.4 | 16.8 | 16.3 | 19.6 | 16.3 | 17.9 | 20.8 | 13.7 | 7.3 | ----- |
| Coffee.....do..... | 91.4 | 83.7 | 87.5 | 93.8 | 83.0 | 82.7 | 86.6 | 76.6 | 97.3 | 75.8 | 74.3 | 91.6 | 72.7 | 77.7 | 79.1 | ----- |
| Rubber, crude, including guayule.....do..... | 31.9 | 26.8 | 25.2 | 19.6 | 20.4 | 24.1 | 19.9 | 15.3 | 15.8 | 13.2 | 15.5 | 18.2 | 18.6 | 18.5 | 16.0 | ----- |
| Sugar.....do..... | 41.3 | 42.3 | 41.6 | 24.8 | 39.7 | 28.7 | 23.7 | 37.8 | 52.6 | 25.7 | 38.7 | 37.1 | 49.7 | 45.9 | 35.3 | ----- |
| Wool and mohair, unmanufactured.....do..... | 18.7 | 16.4 | 14.0 | 13.9 | 12.1 | 11.9 | 16.7 | 14.4 | 19.0 | 17.9 | 15.9 | 16.1 | 19.1 | 15.1 | 15.4 | ----- |
| Nonagricultural products, total \varnothingdo..... | 907.9 | 902.3 | 848.7 | 870.6 | 883.7 | 855.6 | 814.1 | 760.3 | 889.9 | 760.4 | 894.0 | 874.1 | 926.0 | 916.7 | 878.5 | ----- |
| Furs and manufactures.....do..... | 9.0 | 9.1 | 4.7 | 5.2 | 6.2 | 17.2 | 12.9 | 11.6 | 9.0 | 6.8 | 7.2 | 6.7 | 5.8 | 4.4 | 5.2 | ----- |
| Iron and steel products.....do..... | 52.1 | 44.2 | 35.2 | 31.9 | 30.8 | 28.6 | 23.3 | 24.1 | 32.3 | 32.6 | 37.3 | 39.9 | 41.5 | 43.9 | 40.4 | ----- |
| Nonferrous ores, metals, and mfs., total \varnothingmil. \$.. | 93.2 | 95.7 | 78.7 | 90.0 | 87.5 | 86.9 | 75.9 | 70.8 | 89.5 | 67.3 | 94.1 | 78.0 | 89.2 | 86.2 | 91.0 | ----- |
| Copper, incl. ore and manufactures.....do..... | 24.8 | 33.5 | 27.5 | 23.4 | 29.1 | 33.2 | 26.8 | 23.9 | 24.8 | 10.5 | 34.8 | 18.7 | 17.1 | 20.6 | 20.0 | ----- |
| Tin, including ore.....do..... | 10.0 | 9.8 | 8.5 | 9.6 | 6.7 | 9.4 | 6.4 | 7.1 | 5.7 | 7.1 | 7.1 | 7.9 | 13.2 | 11.0 | 13.7 | ----- |
| Paper base stocks.....do..... | 28.8 | 28.0 | 29.0 | 29.1 | 31.2 | 23.1 | 25.0 | 27.4 | 27.2 | 22.2 | 28.0 | 30.2 | 25.3 | 30.7 | 28.1 | ----- |
| Newsprint.....do..... | 55.5 | 57.4 | 54.6 | 59.8 | 65.2 | 59.3 | 53.8 | 48.1 | 62.0 | 53.2 | 64.9 | 59.2 | 56.0 | 58.7 | 55.5 | ----- |
| Petroleum and products.....do..... | 128.0 | 128.6 | 122.3 | 119.0 | 135.7 | 141.6 | 152.0 | 137.5 | 147.5 | 128.1 | 128.0 | 122.4 | 138.0 | 124.0 | 132.0 | ----- |

TRANSPORTATION AND COMMUNICATIONS

| TRANSPORTATION | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|--------|--------|-------|-------|
| Airlines | | | | | | | | | | | | | | | | |
| Scheduled domestic trunk carriers: | | | | | | | | | | | | | | | | |
| Financial operations (qtrly. totals): | | | | | | | | | | | | | | | | |
| Operating revenues, total \varnothingmil. \$.. | 1,456.1 | 1,493.5 | 529.4 | ----- | 491.6 | ----- | 460.7 | ----- | 534.1 | ----- | 532.3 | ----- | ----- | ----- | ----- | ----- |
| Transport, total \varnothingdo..... | 1,452.6 | 1,489.1 | 525.6 | ----- | 486.1 | ----- | 455.6 | ----- | 527.3 | ----- | 527.3 | ----- | ----- | ----- | ----- | ----- |
| Passenger.....do..... | 1,411.8 | 1,443.4 | 478.8 | ----- | 436.1 | ----- | 413.0 | ----- | 479.9 | ----- | 479.9 | ----- | ----- | ----- | ----- | ----- |
| Property.....do..... | 1,27.3 | 130.0 | 30.6 | ----- | 31.6 | ----- | 28.7 | ----- | 31.8 | ----- | 31.8 | ----- | ----- | ----- | ----- | ----- |
| U.S. mail.....do..... | 110.6 | 111.7 | 11.1 | ----- | 13.4 | ----- | 12.0 | ----- | 12.3 | ----- | 12.3 | ----- | ----- | ----- | ----- | ----- |
| Operating expenses (incl. depreciation).....do..... | 1,429.8 | 1,484.6 | 496.7 | ----- | 485.3 | ----- | 479.0 | ----- | 511.2 | ----- | 511.2 | ----- | ----- | ----- | ----- | ----- |
| Net income (after taxes).....do..... | 114.5 | 111.1 | 10.9 | ----- | 4.5 | ----- | 16.9 | ----- | 4.4 | ----- | 4.4 | ----- | ----- | ----- | ----- | ----- |
| Operating results: | | | | | | | | | | | | | | | | |
| Miles flown (revenue).....thous..... | 62,883 | 60,419 | 59,057 | 59,757 | 55,199 | 56,971 | 56,335 | 43,331 | 57,106 | 56,636 | 58,011 | 60,313 | 61,744 | 62,750 | ----- | ----- |
| Express and freight ton-miles flown.....do..... | 28,279 | 31,718 | 35,169 | 35,994 | 32,691 | 35,736 | 30,459 | 27,002 | 36,094 | 32,322 | 36,606 | 38,116 | 33,662 | 39,775 | ----- | ----- |
| Mail ton-miles flown.....do..... | 9,833 | 11,066 | 10,917 | 11,257 | 11,043 | 16,479 | 11,152 | 10,389 | 13,239 | 11,631 | 12,000 | 11,781 | 10,629 | 12,104 | ----- | ----- |
| Passengers originated (revenue).....do..... | 3,785 | 3,855 | 4,037 | 3,965 | 3,518 | 3,504 | 3,449 | 2,829 | 3,779 | 3,871 | 3,839 | 4,281 | 3,987 | 4,228 | ----- | ----- |
| Passenger-miles flown (revenue).....mil..... | 2,356 | 2,450 | 2,547 | 2,487 | 2,129 | 2,284 | 2,348 | 1,818 | 2,398 | 2,459 | 2,380 | 2,826 | 2,678 | 2,807 | ----- | ----- |
| Express Operations | | | | | | | | | | | | | | | | |
| Transportation revenues.....thous. \$.. | 32,344 | 30,705 | 31,867 | 31,300 | 30,961 | 35,458 | 27,822 | 27,181 | 32,790 | 28,033 | 30,891 | 31,022 | 26,103 | ----- | ----- | ----- |
| Express privilege payments.....do..... | 12,143 | 10,429 | 10,675 | 10,621 | 10,552 | 12,111 | 6,983 | 6,783 | 11,955 | 8,171 | 10,474 | 11,576 | 8,678 | ----- | ----- | ----- |
| Local Transit Lines | | | | | | | | | | | | | | | | |
| Fares, average cash rate.....cents..... | 18.1 | 18.9 | 19.1 | 19.1 | 19.2 | 19.2 | 19.4 | 19.4 | 19.4 | 19.5 | 19.5 | 19.5 | 19.6 | 19.6 | 19.7 | ----- |
| Passengers carried (revenue).....mil..... | 638 | 627 | 613 | 637 | 628 | 652 | 611 | 582 | 659 | 603 | 644 | 599 | 531 | 567 | 584 | ----- |
| Operating revenues.....mil. \$.. | 114.7 | 117.3 | 110.4 | 122.2 | 121.0 | 125.5 | 116.8 | 110.4 | 123.5 | 114.5 | 121.3 | 113.6 | 106.3 | 112.6 | ----- | ----- |
| Class I Motor Carriers (Intercity) | | | | | | | | | | | | | | | | |
| Carriers of property (qtrly. totals): | | | | | | | | | | | | | | | | |
| Number of reporting carriers..... | 2923 | 2923 | 935 | ----- | 923 | ----- | 988 | ----- | 981 | ----- | 981 | ----- | ----- | ----- | ----- | ----- |
| Operating revenues, total.....mil. \$.. | 1,160.8 | 1,188.4 | 1,207.4 | ----- | 1,207.8 | ----- | 1,112.1 | ----- | 1,293.2 | ----- | 1,293.2 | ----- | ----- | ----- | ----- | ----- |
| Expenses, total.....do..... | 1,110.1 | 1,158.5 | 1,161.3 | ----- | 1,197.9 | ----- | 1,097.0 | ----- | 1,158.3 | ----- | 1,158.3 | ----- | ----- | ----- | ----- | ----- |
| Freight carried (revenue).....mil. tons..... | 168.7 | 169.0 | 68.9 | ----- | 69.0 | ----- | 64.5 | ----- | 71.7 | ----- | 71.7 | ----- | ----- | ----- | ----- | ----- |
| Carriers of passengers (qtrly. totals): | | | | | | | | | | | | | | | | |
| Number of reporting carriers..... | 2139 | 2139 | 140 | ----- | 139 | ----- | 140 | ----- | 140 | ----- | 140 | ----- | ----- | ----- | ----- | ----- |
| Operating revenues, total.....mil. \$.. | 110.5 | 115.1 | 140.9 | ----- | 111.3 | ----- | 97.8 | ----- | 118.9 | ----- | 118.9 | ----- | ----- | ----- | ----- | ----- |
| Expenses, total.....do..... | 195.6 | 100.6 | 110.6 | ----- | 101.3 | ----- | 95.8 | ----- | 103.8 | ----- | 103.8 | ----- | ----- | ----- | ----- | ----- |
| Passengers carried (revenue).....mil..... | 158.3 | 156.6 | 61.9 | ----- | 55.7 | ----- | 51.3 | ----- | 55.4 | ----- | 55.4 | ----- | ----- | ----- | ----- | ----- |
| Class I Railroads | | | | | | | | | | | | | | | | |
| Freight carloadings (AAR): \varnothing | | | | | | | | | | | | | | | | |
| Total cars.....thous..... | 2,585 | 2,537 | 2,906 | 2,558 | 2,203 | 2,401 | 1,922 | 1,955 | 2,507 | 2,106 | 2,242 | 2,860 | 2,174 | 2,367 | 2,951 | 2,580 |
| Coal.....do..... | 452 | 443 | 517 | 437 | 388 | 477 | 382 | 376 | 405 | 365 | 383 | 470 | 329 | 421 | 537 | 455 |
| Coke.....do..... | 34 | 34 | 26 | 25 | 23 | 26 | 21 | 21 | 28 | 23 | 26 | 34 | 25 | 28 | 38 | 31 |
| Forest products.....do..... | 171 | 162 | 191 | 154 | 135 | 152 | 129 | 134 | 175 | 146 | 148 | 183 | 140 | 159 | 190 | 157 |
| Grain and grain products.....do..... | 227 | 232 | 260 | 268 | 255 | 232 | 211 | 222 | 261 | 196 | 202 | 293 | 256 | 234 | 245 | 244 |

\varnothing Revised. \varnothing Deficit. \varnothing Quarterly average.

\varnothing Number of carriers filing complete reports for year 1960.

\varnothing Includes data not shown separately.

\varnothing Revised effective Jan. 1960 to reflect fares charged in U.S. cities with a 1960 population of 25,000 or more. Revisions (cents): 1960—Feb., 18.7; May and June, 18.9; Aug., 19.0.

\varnothing Data for Sept. and Dec. 1960 and Mar., June, and Sept. 1961 cover 5 weeks; other months, 4 weeks.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | | | |
|---|--------------------|---------|---------|---------|---------|--------|--------|------------------|-------------------|--------|--------|--------|--------|------------------|---------|-------|-------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | | |
| TRANSPORTATION AND COMMUNICATIONS—Continued | | | | | | | | | | | | | | | | | | |
| TRANSPORTATION—Continued | | | | | | | | | | | | | | | | | | |
| Class I Railroads—Continued | | | | | | | | | | | | | | | | | | |
| Freight carloadings (A.A.R.)—Continued [♂] | | | | | | | | | | | | | | | | | | |
| Livestock..... | thous. | 25 | 22 | 34 | † 41 | 26 | 20 | 15 | 11 | 18 | 17 | 17 | 14 | 11 | 14 | 28 | 36 | |
| Ore..... | do. | 139 | 184 | 250 | † 184 | 90 | 59 | 44 | 48 | 72 | 65 | 136 | 244 | 213 | 223 | 263 | 202 | |
| Merchandise, l.c.l..... | do. | 176 | 151 | 170 | † 142 | 129 | 133 | 109 | 118 | 158 | 117 | 140 | 106 | 114 | 141 | 111 | 111 | |
| Miscellaneous..... | do. | 1,361 | 1,309 | 1,459 | † 1,306 | 1,156 | 1,296 | 1,011 | 1,025 | 1,390 | 1,176 | 1,208 | 1,483 | 1,095 | 1,174 | 1,509 | 1,344 | |
| Freight carloadings, seas. adj. indexes (Fed. R.) [†] | | | | | | | | | | | | | | | | | | |
| Total..... | 1957=100. | 90 | 88 | 82 | † 85 | † 83 | 81 | † 80 | 81 | 81 | † 83 | 84 | † 83 | † 85 | 84 | 83 | 87 | |
| Coal..... | do. | 81 | 79 | † 74 | † 75 | † 71 | † 72 | † 71 | † 72 | † 64 | † 74 | † 77 | † 70 | † 86 | † 77 | † 77 | 78 | |
| Coke..... | do. | 72 | 70 | 84 | † 54 | † 59 | 46 | 46 | 45 | † 46 | † 50 | † 60 | † 64 | † 69 | † 71 | † 71 | 67 | |
| Forest products..... | do. | 103 | 98 | † 96 | † 95 | † 90 | † 86 | † 88 | † 89 | † 91 | † 95 | † 94 | † 92 | † 94 | † 96 | † 95 | 97 | |
| Grain and grain products..... | do. | † 102 | 104 | † 105 | † 118 | † 114 | † 101 | 106 | † 115 | † 107 | † 104 | 111 | † 114 | † 99 | † 106 | † 98 | 107 | |
| Livestock..... | do. | 88 | 76 | † 77 | † 78 | † 71 | † 70 | † 67 | † 63 | 68 | † 74 | 69 | † 58 | † 63 | † 66 | † 63 | 68 | |
| Ore..... | do. | † 60 | † 79 | † 61 | † 62 | † 54 | † 56 | † 53 | † 62 | † 68 | † 40 | † 47 | 57 | 62 | † 64 | † 67 | 68 | |
| Merchandise, l.c.l..... | do. | 77 | 66 | † 61 | † 62 | 61 | † 58 | 56 | † 56 | † 57 | 55 | 54 | † 54 | 52 | † 52 | 50 | 48 | |
| Miscellaneous..... | do. | 93 | † 90 | 82 | † 86 | 84 | 83 | † 81 | † 81 | † 83 | † 86 | † 86 | † 86 | † 86 | 85 | 84 | 89 | |
| Financial operations: | | | | | | | | | | | | | | | | | | |
| Operating revenues, total ♀..... | mil. \$ | 818.8 | 792.9 | † 754.6 | 815.8 | 756.5 | 731.5 | 699.2 | 668.3 | 761.3 | 714.9 | 778.5 | 796.4 | 754.2 | 825.4 | 774.7 | ----- | |
| Freight..... | do. | 692.7 | 668.8 | † 643.1 | 695.4 | 638.0 | 588.1 | 584.5 | 559.6 | 642.6 | 604.4 | 664.6 | 670.6 | 629.3 | 695.9 | 658.3 | ----- | |
| Passenger..... | do. | 54.3 | 53.4 | 44.2 | 46.5 | 46.5 | 60.7 | 52.8 | 49.5 | 50.1 | 46.1 | 47.7 | 58.1 | 58.7 | 58.9 | 47.9 | ----- | |
| Operating expenses..... | do. | 612.1 | 630.4 | 608.3 | 624.8 | 603.4 | 613.6 | 596.4 | 573.7 | 611.2 | 584.1 | 617.3 | 613.6 | 606.6 | 625.6 | ----- | ----- | |
| Tax accruals and rents..... | do. | 114.4 | 113.7 | 111.6 | 121.2 | 106.1 | 83.6 | 106.9 | 99.4 | 118.0 | 108.1 | 120.5 | 123.4 | 111.9 | 125.2 | ----- | ----- | |
| Net railway operating income..... | do. | 62.3 | 48.7 | † 34.6 | 69.8 | 47.0 | 34.3 | ^d 4.1 | ^d 4.8 | 32.1 | 22.6 | 40.8 | 59.4 | 35.6 | 74.6 | 60.8 | ----- | |
| Net income (after taxes)..... | do. | 48.2 | 37.1 | 25.9 | 54.8 | 33.9 | 52.7 | ^d 7.9 | ^d 16.5 | 14.4 | 4.4 | 25.5 | 43.6 | 20.4 | ----- | ----- | ----- | |
| Operating results: | | | | | | | | | | | | | | | | | | |
| Freight carried 1 mile (qtrly.)..... | bil. ton-miles | † 148.1 | † 147.0 | 144.5 | ----- | ----- | 141.0 | ----- | ----- | 132.0 | ----- | ----- | 144.1 | ----- | ----- | ----- | ----- | |
| Revenue per ton-mile (qtrly. avg.)..... | cents | † 1.445 | † 1.402 | 1.396 | ----- | ----- | 1.392 | ----- | ----- | 1.386 | ----- | ----- | 1.381 | ----- | ----- | ----- | ----- | |
| Passengers carried 1 mile, revenue (qtrly.)..... | mil. | † 5,513 | † 5,315 | 5,818 | ----- | ----- | 4,917 | ----- | ----- | 4,743 | ----- | ----- | 4,929 | ----- | ----- | ----- | ----- | |
| Waterway Traffic | | | | | | | | | | | | | | | | | | |
| Clearances, vessels in foreign trade: | | | | | | | | | | | | | | | | | | |
| Total U.S. ports..... | thous. net tons | 12,959 | 13,893 | 14,716 | 14,876 | 13,573 | 13,177 | 13,066 | 12,006 | 13,502 | 12,945 | 14,620 | ----- | ----- | ----- | ----- | ----- | |
| Foreign vessels..... | do. | 10,740 | 11,286 | 11,990 | 11,854 | 10,788 | 10,612 | 10,800 | 9,814 | 10,926 | 10,322 | 11,927 | ----- | ----- | ----- | ----- | ----- | |
| United States vessels..... | do. | 2,219 | 2,607 | 2,816 | 3,022 | 2,785 | 2,565 | 2,265 | 2,192 | 2,576 | 2,623 | 2,692 | ----- | ----- | ----- | ----- | ----- | |
| Panama Canal: | | | | | | | | | | | | | | | | | | |
| Total..... | thous. lg. tons | 4,587 | 5,206 | 4,843 | 5,065 | 5,161 | 5,046 | 5,072 | 4,868 | 5,675 | 5,287 | 5,953 | 5,757 | 5,626 | 5,663 | 5,021 | ----- | |
| In United States vessels..... | do. | 1,051 | 1,080 | 981 | 1,024 | 997 | 970 | 875 | 621 | 937 | 805 | 837 | 788 | 691 | 907 | 851 | ----- | |
| Travel | | | | | | | | | | | | | | | | | | |
| Hotels: | | | | | | | | | | | | | | | | | | |
| Average sale per occupied room..... | dollars | 8.92 | 9.15 | 9.47 | 10.04 | 9.62 | 8.72 | 8.91 | 9.08 | 8.70 | 9.57 | 8.82 | 9.45 | 8.58 | 9.60 | 9.47 | 10.04 | ----- |
| Rooms occupied..... | % of total | 66 | 65 | 67 | 72 | 63 | 50 | 63 | 64 | 64 | 65 | 64 | 54 | 61 | 65 | 71 | ----- | |
| Restaurant sales index..... | same mo. 1961=100. | 115 | 115 | 114 | 114 | 107 | 110 | 111 | 113 | 118 | 114 | 121 | 115 | 105 | 109 | 111 | 111 | ----- |
| Foreign travel: | | | | | | | | | | | | | | | | | | |
| U.S. citizens: Arrivals..... | thous. | 155 | 169 | 220 | 163 | 132 | 120 | 133 | 120 | 160 | 154 | 150 | 187 | 231 | ----- | ----- | ----- | ----- |
| Departures..... | do. | 152 | 167 | 147 | 136 | 107 | 126 | 126 | 129 | 157 | 170 | 163 | 258 | 263 | ----- | ----- | ----- | ----- |
| Aliens: Arrivals..... | do. | 93 | 108 | 146 | 125 | 102 | 94 | 93 | 75 | 103 | 101 | 107 | 110 | 124 | ----- | ----- | ----- | ----- |
| Departures..... | do. | 79 | 89 | 106 | 98 | 80 | 97 | 67 | 61 | 85 | 83 | 94 | 111 | 113 | ----- | ----- | ----- | ----- |
| Passports issued and renewed..... | do. | 61 | 71 | 49 | 40 | 37 | 35 | 56 | 64 | 103 | 102 | 117 | 105 | 76 | 69 | 52 | 40 | ----- |
| National parks, visits..... | do. | 1,864 | † 2,217 | 2,574 | 1,778 | 856 | 508 | 516 | 569 | 729 | 1,115 | 1,760 | 4,020 | † 6,674 | † 6,438 | 2,818 | ----- | |
| Pullman Co.: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Passenger-miles (revenue)..... | mil. | 289 | 280 | 207 | 242 | 214 | 307 | 316 | 297 | 276 | 234 | 207 | 251 | 243 | ----- | ----- | ----- | ----- |
| Passenger revenues..... | thous. \$ | 4,624 | 4,488 | 3,237 | 3,853 | 3,507 | 5,060 | 5,259 | 4,981 | 4,611 | 3,882 | 3,405 | 4,111 | 3,957 | ----- | ----- | ----- | ----- |
| COMMUNICATIONS | | | | | | | | | | | | | | | | | | |
| Telephone carriers: | | | | | | | | | | | | | | | | | | |
| Operating revenues ♀..... | mil. \$ | 649.3 | 696.5 | 794.0 | 711.0 | 707.2 | 723.0 | 718.1 | 701.1 | 735.8 | 720.1 | 744.1 | 742.4 | 730.2 | 753.8 | ----- | ----- | ----- |
| Station revenues..... | do. | 367.2 | 392.6 | 398.3 | 402.3 | 402.4 | 405.7 | 407.1 | 403.3 | 408.5 | 408.9 | 413.7 | 414.3 | 409.3 | 414.2 | ----- | ----- | ----- |
| Tolls, message..... | do. | 221.0 | 236.5 | 238.5 | 239.8 | 235.4 | 247.5 | 240.9 | 227.0 | 256.8 | 239.6 | 256.1 | 254.6 | 245.6 | 264.3 | ----- | ----- | ----- |
| Operating expenses (before taxes)..... | do. | 393.6 | 418.3 | 424.9 | 424.3 | 424.4 | 446.6 | 428.7 | 417.4 | 448.9 | 426.2 | 447.6 | 440.0 | 430.2 | 447.6 | ----- | ----- | ----- |
| Net operating income..... | do. | 108.0 | 116.6 | 118.2 | 122.5 | 120.5 | 118.1 | 120.6 | 117.8 | 119.4 | 125.3 | 125.4 | 127.0 | 133.0 | 128.0 | ----- | ----- | ----- |
| Phones in service, end of year or mo..... | mil. | 62.0 | 65.0 | 64.3 | 64.6 | 64.7 | 65.0 | 65.1 | 65.3 | 65.5 | 65.7 | 66.0 | 66.1 | 66.3 | ----- | ----- | ----- | ----- |
| Telegraph, cable, and radiotelegraph carriers: | | | | | | | | | | | | | | | | | | |
| Wire-telegraph: | | | | | | | | | | | | | | | | | | |
| Operating revenues..... | thous. \$ | 21,737 | 21,864 | 23,042 | 22,424 | 21,735 | 22,939 | 21,713 | 20,727 | 23,383 | 21,339 | 22,976 | 23,163 | 20,645 | 23,013 | ----- | ----- | ----- |
| Operating expenses, incl. depreciation..... | do. | 18,734 | 19,495 | 20,282 | 19,957 | 19,794 | 20,640 | 20,206 | 18,866 | 20,484 | 19,391 | 20,522 | 20,121 | 19,876 | 20,627 | ----- | ----- | ----- |
| Net operating revenues..... | do. | 2,991 | 1,369 | 1,760 | 1,610 | 1,120 | 1,621 | 216 | 590 | 1,548 | 682 | 1,139 | 1,785 | ^d 297 | 1,241 | ----- | ----- | ----- |
| Ocean-cable: | | | | | | | | | | | | | | | | | | |
| Operating revenues..... | do. | 3,050 | 3,014 | 2,955 | 2,919 | 2,920 | 3,105 | 3,011 | 2,766 | 3,155 | 2,870 | 3,077 | 3,164 | 2,877 | 3,035 | ----- | ----- | ----- |
| Operating expenses, incl. depreciation..... | do. | 2,356 | 2,470 | 2,513 | 2,480 | 2,426 | 2,282 | 2,479 | 2,308 | 2,524 | 2,504 | 2,538 | 2,427 | 2,423 | 2,465 | ----- | ----- | ----- |
| Net operating revenues..... | do. | 395 | 225 | 159 | 141 | 190 | 478 | 220 | 158 | 270 | 77 | 194 | 436 | 102 | 247 | ----- | ----- | ----- |
| Radiotelegraph: | | | | | | | | | | | | | | | | | | |
| Operating revenues..... | do. | 3,973 | 4,224 | 4,328 | 4,245 | 4,145 | 4,655 | 4,275 | 4,051 | 4,613 | 4,439 | 4,500 | 4,528 | 4,243 | 4,652 | ----- | ----- | ----- |
| Operating expenses, incl. depreciation..... | do. | 3,021 | 3,322 | 3,348 | 3,318 | 3,313 | 3,530 | 3,395 | 3,264 | 3,513 | 3,345 | 3,436 | 3,459 | 3,478 | 3,543 | ----- | ----- | ----- |
| Net operating revenues..... | do. | 824 | 750 | 838 | 802 | 744 | 864 | 737 | 651 | 947 | 942 | 898 | 912 | 608 | 959 | ----- | ----- | ----- |

CHEMICALS AND ALLIED PRODUCTS

| CHEMICALS | | | | | | | | | | | | | | | | | |
|--|-----------------|---------|---------|---------|---------|---------|---------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|
| Inorganic chemicals, production: | | | | | | | | | | | | | | | | | |
| Acetylene..... | mil. cu. ft. | 1,009 | 1,012 | 942 | 976 | 965 | 999 | 989 | 848 | 980 | 902 | 984 | 896 | † 790 | 938 | 938 | ----- |
| Ammonia, synthetic anhydrous (commercial)..... | thous. sh. tons | 376.6 | † 401.5 | † 364.6 | † 386.7 | † 408.7 | † 427.5 | 411.8 | 400.6 | 463.3 | 460.2 | 477.5 | 442.5 | 411.5 | 417.2 | 396.0 | ----- |
| Carbon dioxide, liquid, gas, and solid..... | do. | 74.2 | 78.4 | 90.0 | 77.3 | 66.6 | 63.1 | 62.8 | 57.0 | 69.2 | 67.5 | 83.1 | 95.5 | 96.7 | 105.5 | 87.0 | ----- |
| Chlorine, gas..... | do. | † 362.3 | † 386.4 | † 373.4 | † 395.2 | † 382.4 | † 369.1 | 368.8 | 333.4 | 373.8 | 384.7 | 399.6 | 375.1 | 381.6 | 394.7 | 349.9 | ----- |
| Hydrochloric acid (100% HCl)..... | do. | 79.7 | † 80.8 | † 77.0 | † 83.3 | † 79.0 | † 71.1 | 72.3 | 67.1 | 74.9 | 76.7 | 77.6 | 73.2 | 73.1 | † 83.3 | 72.3 | ----- |
| Nitric acid (100% HNO ₃)..... | do. | 256.2 | 276.3 | † 280.9 | † 289.5 | 300.2 | † 300.6 | 285.8 | 272.5 | 295.4 | 277.0 | 274.7 | 254.6 | 255.2 | 276.6 | 283.9 | ----- |
| Oxygen (high purity)..... | mil. cu. ft. | 3,747 | 4,832 | 4,718 | 4,702 | 4,618 | 4,538 | 4,794 | 4,64 | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| CHEMICALS AND ALLIED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| CHEMICALS—Continued | | | | | | | | | | | | | | | | |
| Inorganic chemicals, production—Continued | | | | | | | | | | | | | | | | |
| Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. sh. tons. | 408.7 | 379.8 | 364.8 | 383.6 | 360.0 | 342.1 | 339.8 | 336.0 | 375.5 | 373.3 | 400.8 | 372.2 | 366.3 | 376.0 | 369.1 | ----- |
| Sodium bichromate and chromate.....do. | 10.1 | 10.2 | 9.6 | 10.4 | 8.8 | 8.3 | 9.9 | 8.5 | 10.3 | 8.9 | 10.4 | 10.9 | 9.1 | 10.2 | 9.9 | ----- |
| Sodium hydroxide (100% NaOH).....do. | 395.7 | 414.3 | 393.2 | 421.8 | 409.2 | 394.1 | 386.9 | 352.8 | 399.8 | 414.2 | 434.3 | 394.9 | 406.5 | 418.9 | 370.0 | ----- |
| Sodium silicate (soluble silicate glass), anhydrous.....thous. sh. tons. | 42.9 | 41.4 | 44.2 | 49.9 | 43.4 | 37.0 | 35.1 | 36.3 | 41.7 | 44.6 | 55.5 | 37.0 | 35.5 | 41.0 | 43.0 | ----- |
| Sodium sulfates (anhydrous, refined; Glauber's salt; crude salt cake).....thous. sh. tons. | 89.7 | 89.4 | 86.3 | 89.0 | 91.6 | 88.5 | 90.7 | 83.3 | 95.7 | 97.6 | 92.2 | 92.8 | 88.8 | 94.4 | ----- | ----- |
| Sulfuric acid (100% H ₂ SO ₄).....do. | 1,467.4 | 1,490.3 | 1,350.1 | 1,491.0 | 1,434.7 | 1,432.3 | 1,494.0 | 1,388.7 | 1,562.8 | 1,540.4 | 1,574.0 | 1,446.3 | 1,354.6 | 1,401.7 | 1,390.9 | ----- |
| Organic chemicals:♂ | | | | | | | | | | | | | | | | |
| Acetic acid (synthetic and natural), production | | | | | | | | | | | | | | | | |
| Production.....mil. lb. | 56.0 | 63.7 | 60.3 | 59.6 | 62.9 | 61.6 | 59.6 | 54.5 | 67.9 | 58.0 | 62.7 | 65.7 | 68.4 | 69.6 | ----- | ----- |
| Acetic anhydride, production.....do. | 91.4 | 91.3 | 85.7 | 77.6 | 81.5 | 80.1 | 74.4 | 70.6 | 89.6 | 82.1 | 98.2 | 100.8 | 90.9 | 93.3 | ----- | ----- |
| Acetylsalicylic acid (aspirin), production.....do. | 1.5 | 2.0 | 1.7 | 1.7 | 2.0 | 1.9 | 2.2 | 1.7 | 1.6 | 1.7 | 1.8 | 2.0 | 1.1 | 2.0 | ----- | ----- |
| Alcohol, ethyl: | | | | | | | | | | | | | | | | |
| Production.....mil. proof gal. | ----- | 54.2 | 59.2 | 61.9 | 53.1 | 52.4 | 51.2 | 44.9 | 51.7 | 49.8 | 54.6 | 46.0 | 44.2 | 49.6 | ----- | ----- |
| Stocks, end of month.....do. | ----- | 130.3 | 127.0 | 129.5 | 130.9 | 134.5 | 137.9 | 136.5 | 139.9 | 141.8 | 154.4 | 139.2 | 139.7 | 142.3 | ----- | ----- |
| Used for denaturation.....do. | 41.2 | 45.2 | 46.5 | 41.7 | 43.0 | 48.3 | 50.7 | 39.9 | 50.3 | 42.5 | 41.5 | 41.8 | 41.6 | 41.5 | ----- | ----- |
| Withdrawn tax-paid.....do. | ----- | 5.3 | 5.6 | 7.0 | 6.2 | 4.1 | 4.0 | 4.8 | 4.9 | 4.7 | 5.3 | 5.6 | 4.2 | 5.0 | ----- | ----- |
| Alcohol, denatured: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal. | 22.1 | 24.2 | 25.0 | 22.4 | 23.1 | 25.9 | 27.6 | 21.4 | 27.0 | 22.9 | 22.3 | 22.5 | 22.4 | 22.9 | ----- | ----- |
| Consumption (withdrawals).....do. | 22.1 | 24.3 | 23.2 | 23.9 | 21.3 | 26.5 | 25.3 | 23.4 | 26.9 | 22.8 | 21.4 | 23.1 | 22.6 | 24.2 | ----- | ----- |
| Stocks, end of month.....do. | 4.6 | 4.4 | 5.3 | 3.9 | 5.8 | 5.3 | 7.7 | 5.8 | 6.1 | 6.3 | 7.2 | 6.6 | 6.4 | 5.1 | ----- | ----- |
| Cresote oil, production.....mil. gal. | 7.5 | 7.7 | 7.0 | 7.0 | 7.5 | 7.7 | 6.4 | 6.8 | 8.2 | 6.9 | 8.5 | 8.9 | 8.8 | 10.3 | ----- | ----- |
| DDT, production.....mil. lb. | 13.1 | 13.7 | 13.7 | 14.5 | 14.3 | 14.2 | 15.2 | 13.4 | 16.0 | 14.2 | 15.8 | 14.7 | 14.9 | 14.7 | ----- | ----- |
| Ethyl acetate (85%), production.....do. | 8.4 | 8.9 | 7.8 | 6.7 | 7.1 | 5.8 | 6.0 | 5.8 | 6.6 | 11.0 | 6.8 | 9.5 | 6.1 | 4.6 | ----- | ----- |
| Ethylene glycol, production.....do. | 101.2 | 108.1 | 115.6 | 111.7 | 104.9 | 108.8 | 119.5 | 101.0 | 101.3 | 95.7 | 98.4 | 97.0 | 94.4 | 99.3 | ----- | ----- |
| Formaldehyde (37% HCHO), production.....do. | 145.9 | 156.0 | 142.8 | 149.4 | 135.5 | 129.9 | 127.1 | 124.8 | 145.5 | 138.3 | 148.4 | 139.1 | 125.7 | 154.9 | ----- | ----- |
| Glycerin, refined, all grades: | | | | | | | | | | | | | | | | |
| Production.....do. | 22.5 | 24.2 | 24.5 | 24.5 | 22.9 | 20.9 | 23.9 | 20.2 | 23.3 | 25.6 | 23.6 | 20.2 | 18.6 | 24.4 | 18.0 | ----- |
| Stocks, end of month.....do. | 22.7 | 27.4 | 26.6 | 26.5 | 28.1 | 30.0 | 32.8 | 33.2 | 33.7 | 37.1 | 37.9 | 34.6 | 32.5 | 33.8 | 32.6 | ----- |
| Methanol, production: | | | | | | | | | | | | | | | | |
| Natural.....mil. gal. | 2 | 2 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | ----- | ----- |
| Synthetic.....do. | 22.1 | 24.7 | 26.5 | 25.2 | 25.1 | 27.4 | 27.8 | 23.3 | 24.8 | 24.7 | 25.9 | 24.6 | 24.3 | 25.5 | ----- | ----- |
| Phthalic anhydride, production.....mil. lb. | 29.8 | 33.4 | 29.2 | 29.9 | 26.5 | 28.8 | 26.2 | 25.3 | 31.0 | 34.7 | 36.3 | 33.5 | 33.0 | 33.3 | ----- | ----- |
| FERTILIZERS | | | | | | | | | | | | | | | | |
| Consumption (10 states)§.....thous. sh. tons. | 2 764 | 2 780 | 337 | 380 | 392 | 345 | 349 | 557 | 1,430 | 2,021 | 1,441 | 919 | 404 | ----- | ----- | ----- |
| Exports, total ♀.....do. | 456 | 561 | 617 | 669 | 386 | 503 | 407 | 496 | 439 | 547 | 527 | 636 | 663 | 534 | 523 | ----- |
| Nitrogenous materials.....do. | 56 | 43 | 74 | 69 | 38 | 42 | 19 | 18 | 40 | 27 | 55 | 27 | 16 | 13 | 18 | ----- |
| Phosphate materials.....do. | 341 | 435 | 446 | 467 | 274 | 371 | 296 | 379 | 321 | 446 | 439 | 536 | 551 | 447 | 428 | ----- |
| Potash materials.....do. | 47 | 68 | 78 | 105 | 49 | 70 | 84 | 83 | 67 | 44 | 22 | 57 | 85 | 57 | 70 | ----- |
| Imports, total ♀.....do. | 223 | 207 | 236 | 180 | 116 | 126 | 216 | 261 | 359 | 273 | 311 | 177 | 139 | 158 | 203 | ----- |
| Nitrogenous materials, total ♀.....do. | 129 | 105 | 142 | 78 | 47 | 63 | 119 | 135 | 194 | 127 | 161 | 101 | 92 | 93 | 124 | ----- |
| Nitrate of soda.....do. | 38 | 30 | 54 | 0 | 0 | 0 | 11 | 59 | 53 | 40 | 83 | 48 | 34 | 37 | 35 | ----- |
| Phosphate materials.....do. | 13 | 12 | 14 | 18 | 9 | 9 | 7 | 9 | 21 | 22 | 18 | 11 | 15 | 10 | 5 | ----- |
| Potash materials.....do. | 42 | 35 | 30 | 43 | 24 | 14 | 44 | 54 | 61 | 47 | 42 | 9 | 3 | 19 | 33 | ----- |
| Potash deliveries.....do. | 183 | 181 | 104 | 183 | 119 | 272 | 126 | 177 | 282 | 309 | 177 | 54 | 124 | 232 | 124 | ----- |
| Superphosphate and other phosphatic fertilizers (100% P₂O₅): | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons. | 217 | 221 | 184 | 218 | 235 | 218 | 245 | 240 | 264 | 245 | 241 | 196 | 157 | 185 | 214 | ----- |
| Stocks, end of month.....do. | 282 | 344 | 359 | 372 | 424 | 434 | 443 | 427 | 349 | 274 | 309 | 383 | 426 | 437 | 425 | ----- |
| MISCELLANEOUS PRODUCTS | | | | | | | | | | | | | | | | |
| Explosives (industrial), shipments: | | | | | | | | | | | | | | | | |
| Black blasting powder.....thous. lb. | 194 | 128 | 165 | 195 | 238 | 186 | 133 | 139 | 66 | 58 | 86 | 44 | 70 | 299 | 106 | ----- |
| High explosives.....do. | 73,892 | 82,026 | 86,103 | 88,276 | 80,206 | 79,907 | 70,391 | 67,046 | 73,887 | 77,714 | 88,356 | 83,958 | 81,360 | 92,792 | 93,769 | ----- |
| Paints, varnish, and lacquer, factory shipments: | | | | | | | | | | | | | | | | |
| Total shipments.....mil. \$. | 144.0 | 147.0 | 149.6 | 138.9 | 126.2 | 109.4 | 125.5 | 116.0 | 146.6 | 151.7 | 169.8 | 179.8 | 155.1 | 169.7 | 154.1 | ----- |
| Trade products.....do. | 84.0 | 85.3 | 88.4 | 78.2 | 69.5 | 60.9 | 72.8 | 65.7 | 87.5 | 93.2 | 104.8 | 112.8 | 99.5 | 103.6 | 92.1 | ----- |
| Industrial finishes.....do. | 60.0 | 61.7 | 61.2 | 60.7 | 56.7 | 48.5 | 52.7 | 50.3 | 59.1 | 58.5 | 65.0 | 67.0 | 55.6 | 66.1 | 62.0 | ----- |
| Sulfur (native): | | | | | | | | | | | | | | | | |
| Production.....thous. lg. tons. | 379 | 412 | 373 | 390 | 400 | 477 | 400 | 357 | 454 | 444 | 473 | 475 | 487 | 499 | ----- | ----- |
| Stocks (producers'), end of month.....do. | 4,069 | 3,712 | 3,655 | 3,561 | 3,553 | 3,669 | 3,698 | 3,703 | 3,776 | 3,780 | 3,842 | 3,830 | 3,969 | 4,056 | ----- | ----- |
| SYNTHETIC PLASTICS AND RESIN MATERIALS | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Cellulose acetate and mixed ester plastics: | | | | | | | | | | | | | | | | |
| Sheets, rods, and tubes.....mil. lb. | 4.3 | 4.2 | 4.8 | 4.4 | 4.1 | 4.8 | 3.7 | 3.7 | 4.5 | 4.2 | 4.4 | 5.0 | 4.0 | 5.0 | ----- | ----- |
| Molding and extrusion materials.....do. | 8.7 | 7.6 | 7.7 | 7.1 | 7.1 | 6.1 | 6.7 | 6.3 | 7.6 | 7.1 | 7.5 | 7.9 | 6.5 | 6.6 | ----- | ----- |
| Nitrocellulose sheets, rods, and tubes.....do. | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | ----- | ----- |
| Phenolic and other tar acid resins.....do. | 47.1 | 49.2 | 43.9 | 42.5 | 40.0 | 39.3 | 40.8 | 40.6 | 46.3 | 45.1 | 49.7 | 51.1 | 39.8 | 50.4 | ----- | ----- |
| Polystyrene.....do. | 74.6 | 82.1 | 73.3 | 76.2 | 74.0 | 71.3 | 66.5 | 62.7 | 71.8 | 79.5 | 85.9 | 86.6 | 82.7 | 88.4 | ----- | ----- |
| Urea and melamine resins.....do. | 32.1 | 29.8 | 29.0 | 27.3 | 25.9 | 23.8 | 24.0 | 22.4 | 27.0 | 24.8 | 28.8 | 28.7 | 22.9 | 32.0 | ----- | ----- |
| Vinyl resins.....do. | 97.2 | 100.2 | 97.8 | 104.6 | 98.0 | 86.7 | 87.7 | 81.1 | 93.1 | 97.5 | 104.5 | 104.5 | 91.9 | 107.2 | ----- | ----- |
| Alkyd resins.....do. | 46.7 | 46.4 | 30.3 | 30.3 | 26.6 | 25.5 | 25.3 | 24.6 | 28.5 | 30.6 | 33.6 | 33.7 | 31.8 | 34.5 | ----- | ----- |
| Resin modifications.....do. | 11.9 | 11.8 | 11.2 | 10.8 | 8.7 | 8.6 | 9.3 | 8.8 | 8.8 | 9.0 | 9.0 | 10.0 | 9.3 | 10.0 | ----- | ----- |
| Polyester resins.....do. | 15.1 | 15.8 | 10.8 | 12.1 | 11.2 | 11.0 | 9.6 | 12.1 | 14.1 | 13.6 | 15.2 | 13.0 | 12.0 | 13.4 | ----- | ----- |
| Polyethylene resins.....do. | 99.6 | 111.3 | 109.3 | 112.9 | 114.1 | 119.7 | 114.5 | 108.3 | 129.3 | 124.9 | 129.0 | 132.8 | 135.4 | 134.0 | ----- | ----- |
| Miscellaneous (incl. protective coatings).....do. | 23.9 | 30.4 | 31.0 | 33.0 | 30.4 | 29.4 | 31.6 | 31.0 | 35.9 | 38.5 | 37.6 | 38.9 | 33.8 | 40.3 | ----- | ----- |

♂ Revised. ♀ See similar note on p. S-24.

1 Effective July 1960, data for production, stocks, and withdrawals of ethyl alcohol include amounts classified as "spirits"; the 1960 averages shown are based on July-Dec. data.

2 Based on data for 11 States; see note "§".

3 Beginning Jan. 1961, trade sales of lacquers (formerly shown with industrial finishes) are included under trade products.

4 Revisions for Jan. 1959-June 1960 for carbon dioxide and Jan.-June 1960 for acetylene, oxygen, and sulfuric acid are shown in the Oct. 1961 SURVEY.

♂ Data (except for alcohol) are reported on the basis of 100% content of the specified material unless otherwise indicated.

§ States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma; also Virginia in 1959 and 1960 monthly averages. According to quarterly reports from Virginia, consumption in that State is as follows (thous. sh. tons): 1961-Jan.-Mar., 258; Apr.-June, 311.

♀ Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|--------|--------|--------|---------|---------|--------|---------|--------|--------|---------|---------|---------|--------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| ELECTRIC POWER AND GAS | | | | | | | | | | | | | | | | |
| ELECTRIC POWER | | | | | | | | | | | | | | | | |
| Production (utility and industrial), total mil. kw.-hr. | 66,271 | 70,038 | 69,628 | 69,485 | 68,271 | 72,997 | 73,547 | 65,746 | 71,742 | 68,289 | 71,032 | 72,410 | 75,223 | 78,965 | 74,466 | |
| Electric utilities, total.....do..... | 59,167 | 62,738 | 62,581 | 62,252 | 61,410 | 66,202 | 66,559 | 59,263 | 64,611 | 61,280 | 63,660 | 65,191 | 68,202 | 71,486 | 67,297 | |
| By fuels.....do..... | 47,685 | 50,612 | 51,141 | 51,739 | 50,619 | 54,941 | 55,803 | 49,018 | 50,765 | 47,440 | 49,647 | 51,731 | 54,702 | 58,378 | 55,366 | |
| By waterpower.....do..... | 11,482 | 12,126 | 11,446 | 10,493 | 10,761 | 11,261 | 10,756 | 10,245 | 13,876 | 13,840 | 14,013 | 13,460 | 13,500 | 13,108 | 11,931 | |
| Privately and municipally owned util.....do..... | 48,238 | 51,268 | 51,575 | 51,257 | 50,431 | 54,169 | 54,408 | 48,462 | 52,444 | 49,395 | 51,712 | 53,233 | 55,016 | 58,069 | 54,849 | |
| Other producers (publicly owned).....do..... | 10,929 | 11,470 | 11,006 | 10,996 | 10,979 | 12,033 | 12,152 | 10,801 | 12,196 | 11,886 | 11,948 | 11,958 | 13,186 | 13,417 | 12,449 | |
| Industrial establishments, total.....do..... | 7,104 | 7,369 | 7,047 | 7,233 | 6,862 | 6,794 | 6,987 | 6,484 | 7,101 | 7,009 | 7,371 | 7,219 | 7,021 | 7,479 | 7,169 | |
| By fuels.....do..... | 6,823 | 7,064 | 6,811 | 6,995 | 6,599 | 6,511 | 6,720 | 6,224 | 6,777 | 6,682 | 7,024 | 6,908 | 6,765 | 7,224 | 6,946 | |
| By waterpower.....do..... | 281 | 296 | 236 | 238 | 263 | 254 | 267 | 259 | 324 | 327 | 347 | 310 | 256 | 255 | 223 | |
| Sales to ultimate customers, total (EEI).....do..... | 52,220 | 56,767 | 58,820 | 56,655 | 55,704 | 57,491 | 59,436 | 58,101 | 58,177 | 57,212 | 57,803 | 58,903 | 59,527 | 62,790 | | |
| Commercial and industrial: | | | | | | | | | | | | | | | | |
| Small light and power.....do..... | 8,891 | 9,410 | 10,690 | 9,739 | 9,225 | 9,327 | 10,137 | 9,941 | 10,275 | 10,129 | 10,755 | 11,403 | 12,122 | 12,909 | | |
| Large light and power.....do..... | 25,732 | 28,270 | 28,774 | 28,625 | 28,036 | 27,882 | 27,387 | 26,856 | 27,709 | 27,668 | 28,593 | 29,332 | 28,797 | 30,318 | | |
| Railways and railroads.....do..... | 344 | 398 | 323 | 380 | 386 | 462 | 457 | 445 | 418 | 384 | 370 | 358 | 341 | 369 | | |
| Residential or domestic.....do..... | 14,451 | 15,760 | 15,760 | 14,915 | 15,223 | 17,001 | 19,430 | 18,839 | 17,740 | 17,613 | 16,121 | 15,827 | 16,313 | 17,292 | | |
| Street and highway lighting.....do..... | 489 | 507 | 494 | 543 | 582 | 613 | 623 | 560 | 508 | 570 | 491 | 471 | 478 | 482 | | |
| Other public authorities.....do..... | 1,184 | 1,303 | 1,348 | 1,378 | 1,392 | 1,420 | 1,325 | 1,386 | 1,345 | 1,320 | 1,326 | 1,372 | 1,329 | 1,368 | | |
| Interdepartmental.....do..... | 54 | 54 | 67 | 58 | 50 | 56 | 77 | 72 | 122 | 128 | 146 | 139 | 146 | 152 | | |
| Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$..... | 881.1 | 955.2 | 997.0 | 961.7 | 947.0 | 975.0 | 1,010.9 | 997.6 | 981.0 | 966.8 | 968.7 | 989.3 | 1,008.5 | 1,050.5 | | |
| GAS | | | | | | | | | | | | | | | | |
| Manufactured and mixed gas (quarterly):†‡ | | | | | | | | | | | | | | | | |
| Customers, end of quarter, total †.....thous..... | 2,732 | 2,374 | 2,385 | | | 2,165 | | | 2,175 | | | 2,135 | | | | |
| Residential.....do..... | 2,549 | 2,218 | 2,230 | | | 2,024 | | | 2,029 | | | 1,995 | | | | |
| Industrial and commercial.....do..... | 181 | 155 | 154 | | | 140 | | | 145 | | | 139 | | | | |
| Sales to consumers, total †.....mil. therms..... | 585 | 568 | 289 | | | 544 | | | 945 | | | 542 | | | | |
| Residential.....do..... | 418 | 403 | 161 | | | 386 | | | 735 | | | 376 | | | | |
| Industrial and commercial.....do..... | 162 | 162 | 123 | | | 156 | | | 201 | | | 162 | | | | |
| Revenue from sales to consumers, total †.....mil. \$..... | 77.8 | 74.4 | 42.6 | | | 68.8 | | | 114.8 | | | 67.5 | | | | |
| Residential.....do..... | 59.9 | 57.2 | 29.9 | | | 53.1 | | | 92.3 | | | 51.5 | | | | |
| Industrial and commercial.....do..... | 17.4 | 16.9 | 12.5 | | | 15.5 | | | 21.8 | | | 15.7 | | | | |
| Natural gas (quarterly):†‡ | | | | | | | | | | | | | | | | |
| Customers, end of quarter, total †.....thous..... | 29,184 | 30,554 | 30,253 | | | 31,313 | | | 31,444 | | | 31,274 | | | | |
| Residential.....do..... | 26,846 | 28,087 | 27,869 | | | 28,778 | | | 28,858 | | | 28,773 | | | | |
| Industrial and commercial.....do..... | 2,304 | 2,431 | 2,349 | | | 2,525 | | | 2,550 | | | 2,476 | | | | |
| Sales to consumers, total †.....mil. therms..... | 21,379 | 22,637 | 16,472 | | | 22,551 | | | 30,345 | | | 21,900 | | | | |
| Residential.....do..... | 7,007 | 7,558 | 2,491 | | | 7,414 | | | 14,076 | | | 7,088 | | | | |
| Industrial and commercial.....do..... | 13,310 | 13,907 | 13,025 | | | 13,876 | | | 14,940 | | | 13,788 | | | | |
| Revenue from sales to consumers, total †.....mil. \$..... | 1,181.9 | 1,326.6 | 817.5 | | | 1,362.4 | | | 2,030.6 | | | 1,328.7 | | | | |
| Residential.....do..... | 655.1 | 734.9 | 328.4 | | | 750.3 | | | 1,289.4 | | | 725.9 | | | | |
| Industrial and commercial.....do..... | 497.5 | 553.8 | 439.6 | | | 570.0 | | | 694.7 | | | 566.1 | | | | |

FOOD AND KINDRED PRODUCTS; TOBACCO

| | | | | | | | | | | | | | | | | |
|---|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| ALCOHOLIC BEVERAGES | | | | | | | | | | | | | | | | |
| Beer: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl..... | 7.76 | 7.78 | 7.33 | 6.77 | 6.23 | 6.68 | 6.82 | 6.21 | 8.33 | 8.45 | 8.96 | 9.63 | 9.55 | 9.41 | 7.40 | |
| Taxable withdrawals.....do..... | 7.30 | 7.32 | 7.32 | 6.57 | 6.41 | 6.55 | 5.83 | 5.57 | 7.35 | 7.07 | 8.22 | 8.94 | 8.94 | 9.16 | 7.62 | |
| Stocks, end of month.....do..... | 16.29 | 10.37 | 10.23 | 10.02 | 9.45 | 9.13 | 9.74 | 10.00 | 10.51 | 11.40 | 11.59 | 11.42 | 11.46 | 11.13 | 10.47 | |
| Distilled spirits (total): | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal..... | \$ 13.25 | 11.92 | 16.35 | 16.75 | 15.04 | 15.41 | 15.08 | 16.14 | 14.44 | 15.60 | 15.79 | 9.83 | 10.11 | | | |
| Consumption, apparent, for beverage purposes.....mil. wine gal..... | 18.79 | 19.56 | 18.63 | 21.42 | 24.72 | 27.74 | 15.07 | 15.86 | 20.24 | 18.33 | 19.87 | 20.93 | 17.15 | 18.93 | | |
| Taxable withdrawals.....mil. tax gal..... | 3.90 | 10.25 | 12.71 | 11.55 | 7.70 | 7.45 | 8.65 | 9.97 | 9.34 | 10.24 | 11.31 | 11.31 | 7.96 | 10.03 | | |
| Stocks, end of month.....do..... | \$ 835.02 | 832.60 | 832.66 | 835.00 | 840.36 | 846.06 | 849.98 | 853.80 | 856.23 | 859.48 | 861.58 | 861.84 | 859.46 | 859.46 | | |
| Imports.....mil. proof gal..... | 2.83 | 3.10 | 3.32 | 4.36 | 5.09 | 3.75 | 2.19 | 2.27 | 2.91 | 2.54 | 2.91 | 3.26 | 2.44 | 3.01 | 3.74 | |
| Whisky: | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal..... | 12.11 | 12.41 | 8.75 | 11.16 | 12.93 | 12.61 | 13.10 | 12.89 | 13.07 | 11.57 | 12.35 | 11.92 | 7.26 | 7.39 | | |
| Taxable withdrawals.....do..... | 6.93 | 6.84 | 7.70 | 9.98 | 8.78 | 5.75 | 5.56 | 6.50 | 6.93 | 6.38 | 6.78 | 7.31 | 5.09 | 6.75 | | |
| Stocks, end of month.....do..... | 774.49 | 806.44 | 810.75 | 808.82 | 810.54 | 815.50 | 821.30 | 825.47 | 829.42 | 832.29 | 835.97 | 838.41 | 839.09 | 837.52 | | |
| Imports.....mil. proof gal..... | 2.52 | 2.75 | 2.95 | 3.84 | 4.54 | 3.33 | 1.90 | 2.01 | 2.54 | 2.24 | 2.57 | 2.90 | 2.15 | 2.64 | 3.30 | |
| Rectified spirits and wines, production, total | | | | | | | | | | | | | | | | |
| Whisky.....mil. proof gal..... | 6.86 | 7.05 | 7.79 | 10.13 | 8.87 | 5.74 | 5.06 | 6.39 | 6.78 | 6.43 | 6.98 | 7.77 | 5.46 | 6.89 | | |
| Wines and distilling materials.....do..... | 5.42 | 5.39 | 6.06 | 8.14 | 7.10 | 4.17 | 3.58 | 4.91 | 5.16 | 4.80 | 5.20 | 5.87 | 4.01 | 5.10 | | |
| Effervescent wines: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal..... | .29 | .33 | .27 | .24 | .27 | .31 | .43 | .36 | .37 | .35 | .33 | .53 | .16 | .35 | .25 | |
| Taxable withdrawals.....do..... | .26 | .28 | .27 | .40 | .48 | .43 | .23 | .16 | .22 | .22 | .32 | .28 | .16 | .26 | .31 | |
| Stocks, end of month.....do..... | 2.05 | 2.45 | 2.74 | 2.55 | 2.31 | 2.16 | 2.34 | 2.51 | 2.63 | 2.75 | 2.72 | 2.92 | 2.91 | 2.95 | 2.87 | |
| Imports.....do..... | .07 | .08 | .06 | .10 | .17 | .14 | .06 | .04 | .06 | .05 | .08 | .07 | .05 | .06 | | |
| Still wines: | | | | | | | | | | | | | | | | |
| Production.....do..... | 14.22 | 13.83 | 15.58 | 70.47 | 12.21 | 7.35 | 2.77 | 2.82 | 2.56 | 2.20 | 1.98 | 1.93 | .85 | 5.00 | 50.26 | |
| Taxable withdrawals.....do..... | 11.94 | 12.44 | 13.28 | 13.35 | 14.83 | 12.99 | 11.77 | 11.88 | 15.28 | 11.86 | 12.47 | 13.41 | 9.14 | 12.93 | 13.14 | |
| Stocks, end of month.....do..... | 171.55 | 176.15 | 168.22 | 226.13 | 219.42 | 208.77 | 200.88 | 188.57 | 177.23 | 164.93 | 156.42 | 140.68 | 134.10 | 123.45 | 163.92 | |
| Imports.....do..... | .75 | .82 | .74 | .98 | 1.27 | 1.03 | .70 | .65 | .91 | .81 | .93 | .93 | .78 | .92 | | |
| Distilling materials produced at wineries.....do..... | 28.36 | 27.57 | 118.90 | 125.57 | 29.79 | 18.14 | 3.73 | 2.86 | 1.29 | .50 | 1.14 | .91 | 1.79 | 14.31 | 112.99 | |

† Revised. ‡ Preliminary.

§ Effective Jan. 1961, data formerly reported separately as rural have been assigned to other appropriate classifications; prior to 1961, such data are included in total sales only.

¶ Beginning Mar. 1961, data include sales not previously reported.

* See note "§".

† Revised data for 1st and 2d quarters of 1960 appear on p. 23 of this SURVEY.

§ The 1959 and 1960 averages shown for gas are quarterly averages.

¶ Includes data not shown separately.

§ Effective July 1960, data for production, withdrawals, and stocks of distilled spirits exclude amounts classified as "spirits"; such amounts are included with ethyl alcohol (p. S-25). The averages shown are for July-Dec.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| DAIRY PRODUCTS | | | | | | | | | | | | | | | | |
|--|--------|--------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|-------|--------|
| Butter, creamery: | | | | | | | | | | | | | | | | |
| Production (factory)†.....mil. lb. | 111.2 | 114.4 | 82.5 | 93.4 | 93.9 | 108.9 | 121.6 | 117.5 | 132.3 | 135.8 | 155.2 | 153.8 | 130.0 | 108.5 | 94.1 | |
| Stocks, cold storage, end of month.....do. | 86.1 | 106.5 | 135.5 | 116.0 | 90.6 | 76.8 | 75.7 | 80.3 | 98.0 | 121.2 | 158.7 | 217.8 | 249.8 | 256.5 | 238.4 | 228.1 |
| Price, wholesale, 92-score (N.Y.).....\$ per lb. | .676 | .599 | .618 | .616 | .623 | .619 | .611 | .611 | .612 | .612 | .612 | .612 | .612 | .614 | .614 | |
| Cheese: | | | | | | | | | | | | | | | | |
| Production (factory), total†.....mil. lb. | 115.3 | 123.2 | 198.0 | 110.7 | 185.8 | 119.6 | 122.0 | 114.0 | 139.8 | 147.9 | 175.3 | 175.9 | 148.1 | 133.7 | 118.8 | |
| American, whole milk†.....do. | 78.5 | 83.0 | 71.5 | 79.2 | 66.3 | 76.2 | 82.8 | 76.7 | 94.7 | 106.0 | 128.7 | 132.1 | 110.0 | 97.6 | 83.0 | |
| Stocks, cold storage, end of month, total.....do. | 318.2 | 316.8 | 316.2 | 333.0 | 328.8 | 332.6 | 327.6 | 332.4 | 341.1 | 368.3 | 406.9 | 452.8 | 481.9 | 511.0 | 501.2 | 484.6 |
| American, whole milk.....do. | 259.4 | 277.3 | 334.2 | 291.7 | 287.7 | 292.0 | 287.0 | 293.5 | 302.3 | 324.9 | 357.0 | 400.3 | 424.0 | 448.4 | 442.2 | 428.9 |
| Imports.....do. | 5.3 | 5.3 | 5.0 | 7.1 | 8.1 | 7.4 | 7.3 | 6.8 | 5.6 | 6.6 | 5.2 | 7.5 | 3.9 | 5.8 | 6.0 | |
| Price, wholesale, American, single daisies (Chicago).....\$ per lb. | .387 | .414 | .430 | .438 | .438 | .438 | .434 | .412 | .418 | .422 | .411 | .408 | .408 | .410 | .413 | .415 |
| Condensed and evaporated milk: | | | | | | | | | | | | | | | | |
| Production, case goods:† | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....mil. lb. | 5.1 | 5.7 | 5.7 | 6.0 | 5.5 | 4.8 | 6.0 | 5.7 | 6.1 | 5.6 | 7.1 | 5.8 | 5.5 | 6.0 | 5.4 | |
| Evaporated (unsweetened).....do. | 189.0 | 181.4 | 170.9 | 160.2 | 139.2 | 139.6 | 141.3 | 131.3 | 181.2 | 206.7 | 266.5 | 252.4 | 213.9 | 188.6 | 158.9 | |
| Stocks, manufacturers', case goods, end of mo.:.....do. | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....mil. lb. | 5.2 | 5.5 | 5.5 | 5.8 | 6.3 | 6.5 | 5.5 | 5.1 | 5.7 | 5.5 | 4.9 | 7.4 | 6.8 | 6.9 | 6.7 | |
| Evaporated (unsweetened).....do. | 235.6 | 235.7 | 341.2 | 319.2 | 293.4 | 218.3 | 154.9 | 125.5 | 83.1 | 111.0 | 208.8 | 319.6 | 353.5 | 367.2 | 364.5 | |
| Exports: | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....do. | 3.2 | 3.5 | 3.3 | 3.2 | 4.7 | 2.5 | 3.3 | 5.2 | 4.6 | 4.7 | 2.9 | 3.9 | 4.4 | 3.5 | 3.4 | |
| Evaporated (unsweetened).....do. | 6.9 | 8.4 | 6.2 | 11.1 | 8.2 | 14.0 | 9.4 | 3.8 | 4.4 | 12.9 | 12.0 | 11.8 | 8.5 | 10.5 | 4.5 | |
| Price, manufacturers' average selling: | | | | | | | | | | | | | | | | |
| Evaporated (unsweetened).....\$ per case | 6.20 | 6.34 | 6.32 | 6.33 | 6.33 | 6.33 | 6.32 | 6.31 | 6.31 | 6.32 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | |
| Fluid milk: | | | | | | | | | | | | | | | | |
| Production on farms.....mil. lb. | 10,166 | 10,243 | 9,352 | 9,365 | 8,974 | 9,495 | 9,859 | 9,381 | 10,843 | 11,168 | 12,278 | 11,941 | 11,014 | 10,263 | 9,617 | 9,608 |
| Utilization in mfd. dairy products.....do. | 3,878 | 3,968 | 3,132 | 3,368 | 3,283 | 3,722 | 4,025 | 3,838 | 4,488 | 4,694 | 5,498 | 5,444 | 4,593 | 3,954 | 3,442 | |
| Price, wholesale, U.S. average.....\$ per 100 lb. | 4.16 | 4.21 | 4.42 | 4.57 | 4.65 | 4.59 | 4.45 | 4.31 | 4.18 | 4.01 | 3.92 | 3.86 | 4.03 | 4.17 | 4.38 | 4.51 |
| Dry milk: | | | | | | | | | | | | | | | | |
| Production:† | | | | | | | | | | | | | | | | |
| Dry whole milk.....mil. lb. | 7.5 | 8.2 | 8.2 | 9.0 | 8.5 | 7.8 | 7.0 | 6.6 | 6.8 | 6.4 | 8.4 | 7.6 | 5.8 | 6.1 | 5.7 | |
| Nonfat dry milk (human food).....do. | 143.3 | 151.5 | 96.8 | 107.9 | 106.6 | 133.9 | 149.6 | 148.3 | 179.5 | 194.8 | 230.5 | 233.8 | 182.6 | 142.4 | 116.2 | |
| Stocks, manufacturers', end of month: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do. | 6.4 | 6.4 | 5.3 | 4.9 | 5.6 | 6.9 | 7.3 | 6.1 | 5.8 | 5.8 | 6.7 | 10.7 | 8.3 | 6.6 | 5.7 | |
| Nonfat dry milk (human food).....do. | 191.6 | 121.5 | 113.8 | 110.2 | 101.7 | 103.1 | 103.1 | 109.0 | 104.9 | 127.2 | 156.0 | 157.2 | 176.4 | 152.1 | 132.5 | |
| Exports: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do. | 2.1 | 2.3 | 1.7 | 1.9 | 1.1 | .4 | 3.2 | 1.3 | 1.4 | .9 | .2 | 2.8 | 1.6 | 2.0 | 1.3 | |
| Nonfat dry milk (human food).....do. | 23.3 | 16.6 | 13.6 | 35.1 | 21.1 | 23.0 | 19.3 | 11.6 | 13.4 | 10.4 | 21.7 | 32.3 | 26.9 | 27.3 | 28.1 | |
| Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb. | .136 | .137 | .136 | .138 | .139 | .140 | .139 | .139 | .143 | .155 | .158 | .159 | .158 | .160 | .159 | |
| GRAIN AND GRAIN PRODUCTS | | | | | | | | | | | | | | | | |
| Exports (barley, corn, oats, rye, wheat).....mil. bu. | 67.7 | 77.5 | 83.2 | 81.3 | 86.7 | 86.2 | 76.9 | 94.4 | 109.2 | 89.1 | 96.3 | 76.7 | 80.0 | 74.8 | 78.2 | |
| Barley: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....do. | 422.1 | 427.0 | | | | | | | | | | | | | | 2380.4 |
| Stocks (domestic), end of quarter, total.....do. | 327.8 | 308.4 | 469.1 | | | 354.6 | | | | 244.7 | | 151.5 | | | 424.1 | |
| On farms.....do. | 171.4 | 164.8 | 281.0 | | | 202.1 | | | | 136.6 | | 64.2 | | | 282.2 | |
| Off farms.....do. | 156.4 | 143.6 | 188.2 | | | 152.5 | | | | 118.1 | | 87.4 | | | 191.9 | |
| Exports, including malt.....do. | 9.8 | 7.8 | 9.7 | 9.3 | 7.4 | 6.6 | 6.3 | 7.5 | 5.7 | 8.4 | 8.4 | 4.5 | 3.7 | 2.2 | 4.2 | |
| Prices, wholesale (Minneapolis): | | | | | | | | | | | | | | | | |
| No. 2, malting.....\$ per bu. | 1.19 | 1.14 | 1.12 | 1.15 | 1.12 | 1.13 | 1.14 | 1.14 | 1.14 | 1.18 | 1.19 | 1.21 | 1.45 | 1.43 | 1.47 | 1.48 |
| No. 3, straight.....do. | 1.14 | 1.06 | 1.01 | 1.07 | 1.02 | 1.04 | 1.04 | 1.05 | 1.06 | 1.10 | 1.10 | 1.12 | 1.33 | 1.35 | 1.40 | 1.42 |
| Corn: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 4,281 | 3,891 | | | | | | | | | | | | | | 23,540 |
| Grindings, wet process.....do. | 12.8 | 12.8 | 13.1 | 13.9 | 12.4 | 11.0 | 12.2 | 11.9 | 13.4 | 12.0 | 13.4 | 13.8 | 12.7 | 14.6 | 13.4 | 14.1 |
| Stocks (domestic), end of quarter, total.....mil. bu. | 2,781 | 3,096 | 1,787 | | | 4,700 | | | | 3,655 | | 2,809 | | | 1,998 | |
| On farms.....do. | 1,575 | 1,716 | 4,452 | | | 3,060 | | | | 2,076 | | 1,439 | | | 4,569 | |
| Off farms.....do. | 1,207 | 1,381 | 1,335 | | | 1,641 | | | | 1,580 | | 1,369 | | | 1,429 | |
| Exports, including meal and flour.....do. | 18.4 | 18.5 | 13.7 | 16.6 | 27.8 | 28.6 | 19.6 | 19.0 | 30.1 | 24.7 | 23.9 | 21.4 | 17.2 | 21.5 | 22.5 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| No. 3, yellow (Chicago).....\$ per bu. | 1.20 | 1.14 | 1.16 | 1.06 | .96 | 1.02 | 1.10 | 1.13 | 1.11 | 1.08 | 1.13 | 1.12 | 1.14 | 1.12 | 1.10 | 1.09 |
| Weighted avg., 5 markets, all grades.....do. | 1.14 | 1.06 | 1.04 | 1.01 | .94 | .99 | 1.04 | 1.05 | 1.04 | 1.01 | 1.07 | 1.08 | 1.10 | 1.08 | 1.06 | 1.06 |
| Oats: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 1,066 | 1,151 | | | | | | | | | | | | | | 2,994 |
| Stocks (domestic), end of quarter, total.....do. | 702 | 672 | 1,079 | | | 851 | | | | 556 | | 4324 | | | 957 | |
| On farms.....do. | 618 | 595 | 958 | | | 706 | | | | 482 | | 4267 | | | 844 | |
| Off farms.....do. | 84 | 77 | 121 | | | 85 | | | | 74 | | 457 | | | 113 | |
| Exports, including oatmeal.....do. | 4.0 | 2.9 | 5.6 | 3.8 | 1.6 | 1.1 | 1.0 | 2.8 | 2.3 | .7 | 2.8 | 1.1 | 1.6 | .6 | 4.0 | |
| Price, wholesale, No. 3, white (Chicago).....\$ per bu. | .71 | .72 | .65 | .64 | (5) | .66 | .65 | .66 | .60 | .64 | .68 | .66 | .72 | .68 | .68 | .67 |
| Rice: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bags ♀ | 53.4 | 54.6 | | | | | | | | | | | | | | 254.3 |
| California mills: | | | | | | | | | | | | | | | | |
| Receipts, domestic, rough.....mil. lb. | 99 | 100 | 36 | 212 | 64 | 123 | 130 | 97 | 101 | 50 | 76 | 88 | 114 | 129 | 77 | |
| Shipments from mills, milled rice.....do. | 62 | 60 | 46 | 39 | 48 | 99 | 77 | 71 | 76 | 63 | 51 | 69 | 79 | 70 | 68 | |
| Stocks, rough and cleaned (cleaned basis), end of month.....mil. lb. | 60 | 100 | 38 | 130 | 141 | 126 | 133 | 126 | 119 | 87 | 85 | 77 | 83 | 97 | 80 | |
| Southern States mills (Ark., La., Tenn., Tex.): | | | | | | | | | | | | | | | | |
| Receipts, rough, from producers.....mil. lb. | 285 | 338 | 1,245 | 1,334 | 457 | 271 | 148 | 126 | 112 | 78 | 53 | 46 | 24 | 158 | 769 | |
| Shipments from mills, milled rice.....do. | 171 | 231 | 201 | 321 | 272 | 344 | 257 | 241 | 271 | 216 | 204 | 126 | 156 | 102 | 154 | |
| Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. lb. | 877 | 845 | 832 | 1,403 | 1,472 | 1,322 | 1,176 | 1,029 | 843 | 616 | 455 | 385 | 252 | 258 | 620 | |
| Exports.....do. | 126 | 163 | 69 | 188 | 214 | 250 | 245 | 154 | 226 | 190 | 203 | 65 | 96 | 57 | 51 | |
| Price, wholesale, head, clean (N.O.).....\$ per lb. | .088 | .081 | .077 | .078 | .079 | .081 | .083 | .083 | .084 | .085 | .085 | .087 | (9) | .085 | .084 | |
| Rye: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 22.3 | 32.5 | | | | | | | | | | | | | | 225.9 |
| Stocks (domestic), end of quarter, total.....do. | 19.9 | 21.4 | 35.6 | | | 25.6 | | | | 20.1 | | 14.1 | | | 28.9 | |
| Price, wholesale, No. 2 (Minneapolis).....\$ per bu. | 1.26 | 1.13 | 1.11 | 1.11 | 1.09 | 1.09 | 1.10 | 1.12 | 1.15 | (9) | 1.13 | 1.12 | 1.22 | 1.21 | 1.24 | 1.30 |

† Revised. ‡ Preliminary.
 1 Crop estimate for the year. 2 Nov. 1 estimate of the 1961 crop. 3 Quarterly average.
 4 Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). 5 No quotation.
 6

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| GRAIN AND GRAIN PRODUCTS—Con. | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|------------------|---------|---------|--------|---------|------------------|---------|---------|---------|---------|---------|------|
| Wheat: | | | | | | | | | | | | | | | | |
| Production (crop estimate), total.....mil. bu. | 1,127 | 1,350 | | | | | | | | | | | | | | |
| Spring wheat.....do. | 1,203 | 1,246 | | | | | | | | | | | | | | |
| Winter wheat.....do. | 1,924 | 1,104 | | | | | | | | | | | | | | |
| Distribution (quarterly total).....do. | 3,270 | 3,295 | 323 | | | 276 | | | 366 | | | 296 | | | | |
| Stocks (domestic), end of quarter, total.....do. | 3,711 | 3,822 | 2,342 | | | 2,067 | | | 1,705 | | | 4,411 | | | | |
| On farms.....do. | 3,295 | 3,318 | | | | 421 | | | 256 | | | 1,136 | | | | |
| Off farms.....do. | 3,416 | 3,504 | 1,795 | | | 1,646 | | | 1,449 | | | 4,275 | | | | |
| Exports, total, including flour.....do. | 35.0 | 48.0 | 53.8 | 50.8 | 49.6 | 49.8 | 49.7 | 64.4 | 70.3 | 54.0 | 59.7 | 49.2 | 57.4 | 50.4 | 47.0 | |
| Wheat only.....do. | 29.8 | 42.0 | 48.5 | 45.3 | 42.2 | 41.0 | 44.8 | 57.1 | 61.3 | 48.9 | 52.7 | 45.4 | 50.6 | 44.4 | 43.5 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| No. 1, dark northern spring (Minneapolis) \$ per bu. | 2.26 | 2.21 | 2.15 | 2.16 | 2.15 | 2.14 | 2.15 | 2.15 | 2.15 | 2.17 | 2.22 | 2.27 | 2.34 | 2.30 | 2.38 | 2.40 |
| No. 2, hard winter (Kansas City).....do. | 2.02 | 2.02 | 1.98 | 1.99 | 2.01 | 2.02 | 2.04 | 2.05 | 2.02 | 2.00 | 1.96 | 1.92 | 1.98 | 2.04 | 2.07 | 2.08 |
| No. 2, red winter (St. Louis).....do. | 1.93 | 1.77 | 1.85 | 1.95 | (⁵) | 2.07 | 2.14 | 2.13 | 2.11 | (⁵) | 1.78 | 1.90 | 1.87 | 1.97 | 1.94 | 1.87 |
| Weighted avg., 6 markets, all grades.....do. | 2.20 | 2.17 | 2.13 | 2.15 | 2.13 | 2.14 | 2.14 | 2.12 | 2.13 | 2.16 | 2.18 | 2.21 | 2.11 | 2.34 | 2.41 | 2.36 |
| Wheat flour: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Flour.....thous. sacks (100 lb.) | 20,881 | 21,262 | 21,804 | 23,496 | 22,374 | 21,800 | 22,678 | 21,288 | 22,722 | 18,744 | 20,790 | 20,381 | 20,782 | 23,810 | 21,106 | |
| Operations, percent of capacity.....do. | 91.2 | 92.4 | 96.1 | 103.6 | 98.6 | 95.9 | 99.4 | 98.4 | 91.0 | 86.1 | 87.0 | 85.1 | 91.0 | 94.7 | 96.5 | |
| Offal.....thous. sh tons. | 392 | 402 | 411 | 440 | 417 | 406 | 422 | 393 | 418 | 346 | 356 | 380 | 390 | 451 | 398 | |
| Grindings of wheat.....thous. bu. | 47,571 | 48,560 | 49,801 | 53,610 | 50,837 | 49,585 | 51,542 | 48,251 | 51,499 | 42,492 | 47,211 | 46,276 | 47,310 | 54,454 | 48,106 | |
| Stocks held by mills, end of quarter.....do. | | | | | | | | | | | | | | | | |
| thous. sacks (100 lb.) | 4,666 | 4,443 | 4,367 | | | 4,709 | | | 4,880 | | | 4,267 | | | 4,739 | |
| Exports.....do. | 2,273 | 2,613 | 2,281 | 2,397 | 3,227 | 3,818 | 2,127 | 3,200 | 3,918 | 2,219 | 3,030 | 1,645 | 2,954 | 2,624 | 1,536 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Spring, standard patents (Minneapolis) \$ per 100 lb. | 5.534 | 5.322 | 5.300 | 5.330 | 5.303 | 5.328 | 5.280 | 5.315 | 5.335 | 5.433 | 5.473 | 5.570 | 5.598 | 5.625 | 5.659 | |
| Winter, hard, 95% patents (Kans. City).....do. | 5.061 | 4.992 | 5.083 | 5.090 | 5.033 | 5.050 | 5.017 | 5.050 | 5.033 | 5.050 | 5.033 | 5.050 | 5.217 | 5.334 | 5.333 | |
| LIVESTOCK | | | | | | | | | | | | | | | | |
| Cattle and calves: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected): | | | | | | | | | | | | | | | | |
| Calves.....thous. animals | 406 | 438 | 514 | 516 | 502 | 451 | 427 | 385 | 457 | 378 | 381 | 364 | 341 | 421 | 456 | |
| Cattle.....do. | 1,455 | 1,616 | 1,782 | 1,746 | 1,625 | 1,576 | 1,632 | 1,435 | 1,627 | 1,502 | 1,754 | 1,785 | 1,628 | 1,803 | 1,712 | |
| Receipts, principal markets.....do. | 1,860 | 1,845 | 2,092 | 2,605 | 2,086 | 1,634 | 1,826 | 1,397 | 1,629 | 1,541 | 1,751 | 1,560 | 1,573 | 1,847 | 1,864 | |
| Shipments, feeder, to 8 corn-belt States.....do. | 536 | 606 | 783 | 1,319 | 884 | 541 | 476 | 311 | 402 | 371 | 339 | 274 | 254 | 472 | 728 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Beef steers (Chicago).....\$ per 100 lb. | 27.53 | 25.93 | 24.62 | 24.83 | 26.00 | 26.61 | 27.02 | 25.84 | 25.32 | 24.73 | 23.09 | 22.30 | 22.23 | 24.01 | 24.21 | |
| Steers, stocker and feeder (Kansas City).....do. | 25.61 | 22.93 | 20.91 | 21.59 | 22.54 | 23.61 | 24.29 | 23.70 | 24.50 | 24.38 | 23.06 | 21.81 | 21.70 | 22.94 | 22.61 | |
| Calves, vealers (Natl. Stockyards, Ill.).....do. | 32.00 | 28.50 | 25.50 | 25.50 | 28.00 | 30.00 | 33.50 | 36.50 | 32.50 | 30.00 | 28.50 | 26.00 | 25.50 | 28.00 | 28.52 | |
| Hogs: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 5,726 | 5,513 | 5,165 | 5,407 | 5,707 | 5,753 | 5,744 | 5,078 | 6,110 | 5,048 | 5,597 | 5,093 | 4,320 | 5,114 | 5,240 | |
| Receipts, principal markets.....do. | 2,896 | 2,577 | 2,330 | 2,451 | 2,597 | 2,615 | 2,586 | 2,234 | 2,530 | 2,248 | 2,569 | 2,363 | 2,056 | 2,308 | 2,294 | |
| Prices: | | | | | | | | | | | | | | | | |
| Wholesale, average, all grades (Chicago) \$ per 100 lb. | 14.12 | 15.50 | 16.07 | 17.04 | 17.06 | 16.68 | 16.82 | 17.74 | 17.26 | 16.90 | 16.19 | 15.91 | 16.60 | 17.19 | 17.69 | |
| Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....do. | 13.2 | 15.3 | 14.8 | 16.9 | 19.2 | 18.1 | 17.1 | 17.6 | 16.9 | 17.5 | 15.7 | 15.2 | 15.7 | 16.5 | 16.8 | |
| Sheep and lambs: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 1,122 | 1,170 | 1,323 | 1,353 | 1,192 | 1,114 | 1,300 | 1,117 | 1,311 | 1,247 | 1,358 | 1,252 | 1,126 | 1,290 | 1,286 | |
| Receipts, principal markets.....do. | 1,082 | 1,044 | 1,457 | 1,507 | 1,005 | 889 | 1,003 | 835 | 938 | 988 | 1,152 | 864 | 860 | 1,052 | 1,368 | |
| Shipments, feeder, to 8 corn-belt States.....do. | 255 | 291 | 722 | 616 | 215 | 184 | 177 | 128 | 119 | 157 | 212 | 142 | 196 | 372 | 635 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Lambs, average (Chicago).....\$ per 100 lb. | 20.93 | 19.26 | 16.50 | 16.50 | 16.50 | 16.50 | 17.25 | 17.25 | 16.50 | 15.25 | 18.75 | 19.25 | 17.75 | 17.75 | 16.62 | |
| Lambs, feeder, good and choice (Omaha).....do. | 19.32 | 18.26 | 17.34 | 15.98 | 15.95 | 15.78 | 16.59 | 16.96 | 16.65 | 15.75 | 14.04 | 14.95 | 14.44 | 14.01 | 14.66 | |
| MEATS | | | | | | | | | | | | | | | | |
| Total meats: | | | | | | | | | | | | | | | | |
| Production (carcass weight, leaf lard in), inspected slaughter.....mil. lb. | 2,023 | 2,066 | 2,081 | 2,110 | 2,112 | 2,100 | 2,154 | 1,879 | 2,211 | 1,946 | 2,245 | 2,171 | 1,898 | 2,117 | 2,063 | |
| Stocks (excluding lard), cold storage, end of month.....mil. lb. | 531 | 525 | 403 | 402 | 410 | 423 | 444 | 470 | 477 | 529 | 523 | 496 | 444 | 392 | 381 | |
| Exports (including lard).....do. | 80 | 87 | 89 | 103 | 78 | 89 | 75 | 74 | 69 | 58 | 79 | 78 | 94 | 65 | 62 | |
| Imports (excluding lard).....do. | 81 | 63 | 68 | 56 | 43 | 51 | 59 | 50 | 71 | 80 | 63 | 93 | 92 | 105 | 80 | |
| Beef and veal: | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....do. | 919.8 | 1,005.4 | 1,094.5 | 1,074.1 | 1,002.4 | 977.2 | 1,035.0 | 908.9 | 1,042.4 | 952.5 | 1,120.3 | 1,132.9 | 1,032.3 | 1,130.0 | 1,072.1 | |
| Stocks, cold storage, end of month.....do. | 183.2 | 173.4 | 171.2 | 182.7 | 182.2 | 183.5 | 168.2 | 157.0 | 153.4 | 166.4 | 164.4 | 165.9 | 168.7 | 175.5 | 178.8 | |
| Exports.....do. | 2.3 | 2.4 | 2.8 | 2.9 | 3.1 | 2.6 | 3.0 | 2.8 | 2.4 | 2.6 | 2.6 | 2.5 | 1.9 | 2.4 | 2.8 | |
| Imports.....do. | 52.2 | 40.9 | 48.6 | 36.3 | 24.8 | 28.6 | 34.5 | 31.0 | 42.6 | 53.5 | 41.6 | 67.6 | 67.3 | 83.9 | 57.7 | |
| Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....\$ per lb. | .473 | .451 | .425 | .421 | .438 | .450 | .476 | .458 | .444 | .434 | .415 | .400 | .391 | .410 | .410 | |
| Lamb and mutton: | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 53.7 | 55.6 | 59.3 | 62.1 | 56.6 | 54.1 | 65.0 | 57.1 | 66.9 | 63.0 | 65.5 | 57.4 | 50.6 | 57.6 | 57.7 | |
| Stocks, cold storage, end of month.....do. | 13.6 | 12.2 | 12.6 | 12.3 | 12.4 | 12.4 | 12.3 | 11.8 | 17.6 | 22.0 | 24.3 | 26.0 | 24.8 | 23.0 | 21.0 | |
| Pork (including lard), production, inspected slaughter.....mil. lb. | 1,049.2 | 1,005.3 | 927.1 | 974.2 | 1,053.4 | 1,069.2 | 1,053.9 | 913.4 | 1,101.4 | 930.0 | 1,059.1 | 981.2 | 814.8 | 929.6 | 933.3 | |
| Pork (excluding lard): | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....do. | 786.0 | 762.4 | 704.0 | 744.6 | 808.5 | 816.2 | 804.3 | 696.2 | 840.2 | 700.7 | 793.1 | 729.1 | 612.6 | 710.7 | 713.7 | |
| Stocks, cold storage, end of month.....do. | 268.5 | 271.1 | 123.2 | 143.9 | 153.6 | 170.2 | 200.4 | 235.6 | 243.7 | 269.8 | 268.6 | 239.8 | 189.1 | 107.0 | 128.3 | |
| Exports.....do. | 5.9 | 5.8 | 7.1 | 6.4 | 7.2 | 6.6 | 7.3 | 6.7 | 4.6 | 4.9 | 3.9 | 6.4 | 6.0 | 5.1 | 5.8 | |
| Imports.....do. | 14.6 | 14.3 | 12.6 | 13.8 | 13.5 | 13.4 | 14.6 | 12.7 | 17.6 | 12.6 | 12.2 | 14.4 | 14.0 | 13.2 | 13.3 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Hams, smoked, composite.....\$ per lb. | .478 | .472 | .445 | .472 | .476 | .526 | .491 | .487 | .486 | .459 | .456 | .440 | .450 | .466 | .464 | |
| Fresh loins, 8-12 lb. average (New York).....do. | .448 | .471 | .520 | .525 | .505 | .489 | .490 | .490 | .457 | .456 | .456 | .470 | .514 | .488 | .497 | |
| Lard: | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 192.4 | 177.3 | 162.1 | 167.4 | 178.8 | 184.4 | 182.8 | 158.9 | 191.5 | 166.7 | 193.5 | 184.1 | 148.5 | 159.0 | 160.1 | |
| Stocks, dry and cold storage, end of mo.....do. | 119.8 | 119.1 | 92.5 | 72.4 | 83.4 | 93.5 | 114.3 | 112.4 | 141.2 | 153.1 | 149.1 | 149.6 | 126.9 | 114.1 | 99.5 | |
| Exports.....do. | 50.3 | 51.7 | 42.3 | 57.9 | 33.0 | 49.4 | 40.5 | 40.0 | 33.9 | 26.1 | 41.0 | 31.9 | 49.0 | 22.1 | 21.8 | |
| Price, wholesale, refined (Chicago).....\$ per lb. | .117 | .125 | .128 | .133 | .140 | .131 | .135 | .158 | .158 | .143 | .138 | .121 | .125 | .125 | .130 | |

* Revised. † Preliminary. ‡ Old crop only; new grain not reported until beginning of new crop year (July for wheat).
 1 Crop estimate for the year. 2 Nov. 1 estimate of 1961 crop. 3 Quarterly average. 4 No quotation.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| | | | | | | | | | | | | | | | | |
|--|--------|--------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| POULTRY AND EGGS | | | | | | | | | | | | | | | | |
| Poultry: | | | | | | | | | | | | | | | | |
| Slaughter (commercial production)†.....mil. lb. | 496 | 512 | 656 | 718 | 638 | 518 | 477 | 378 | 460 | 491 | 602 | 632 | 629 | 725 | 734 | ----- |
| Stocks, cold storage (frozen), end of month | | | | | | | | | | | | | | | | |
| do.....do..... | 270 | 249 | 293 | 414 | 353 | 301 | 298 | 268 | 229 | 206 | 188 | 209 | 244 | 318 | 416 | 542 |
| Turkeys.....do..... | 123 | 135 | 186 | 282 | 210 | 160 | 169 | 152 | 126 | 108 | 94 | 106 | 128 | 189 | 270 | 373 |
| Price, in Georgia producing area, live broilers \$ per lb. | .153 | .162 | .150 | .151 | .149 | .148 | .155 | .170 | .163 | .148 | .135 | .120 | .118 | .123 | .110 | .113 |
| Eggs: | | | | | | | | | | | | | | | | |
| Production on farms.....mil. cases○ | 14.7 | 14.2 | 12.6 | 13.0 | 13.1 | 14.0 | 14.3 | 13.5 | 15.7 | 15.3 | 15.4 | 14.2 | 13.9 | 13.5 | 13.0 | 13.6 |
| Stocks, cold storage, end of month: | | | | | | | | | | | | | | | | |
| Shell.....thous. cases○ | 495 | 474 | 483 | 269 | 96 | 76 | 80 | 49 | 49 | 78 | 238 | 365 | 314 | 280 | 225 | 145 |
| Frozen.....mil. lb. | 103 | 111 | 140 | 114 | 87 | 64 | 54 | 49 | 54 | 67 | 92 | 113 | 113 | 108 | 100 | 87 |
| Price, wholesale, extras, large (delivered; Chicago) \$ per doz. | .312 | .372 | .458 | .493 | .523 | .447 | .370 | .387 | .353 | .325 | .308 | .326 | .347 | .366 | .399 | .410 |
| MISCELLANEOUS FOOD PRODUCTS | | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans: | | | | | | | | | | | | | | | | |
| Imports (incl. shells).....thous. lg. tons. | 18.0 | 20.5 | 17.6 | 15.3 | 15.5 | 21.5 | 33.3 | 31.0 | 32.5 | 39.3 | 39.8 | 43.2 | 48.4 | 30.5 | 16.6 | ----- |
| Price, wholesale, Accra (New York).....\$ per lb. | .362 | .286 | .290 | .295 | .293 | .255 | .228 | .226 | .205 | .229 | .230 | .215 | .223 | .213 | .215 | .226 |
| Coffee (green): | | | | | | | | | | | | | | | | |
| Inventories (roasters', importers', dealers'), end of quarter.....thous. bags○ | 2,832 | 3,108 | 3,440 | ----- | ----- | 3,204 | ----- | ----- | 2,965 | ----- | ----- | 3,145 | ----- | ----- | 3,211 | ----- |
| Roastings (green weight), quarterly total.....do. | 15,424 | 15,474 | 5,083 | ----- | ----- | 5,774 | ----- | ----- | 5,928 | ----- | ----- | 5,321 | ----- | ----- | 5,163 | ----- |
| Imports.....do..... | 1,932 | 1,839 | 1,963 | 2,078 | 1,826 | 1,828 | 1,951 | 1,717 | 2,234 | 1,771 | 1,712 | 2,048 | 1,632 | 1,776 | 1,864 | ----- |
| From Brazil.....do..... | 880 | 770 | 863 | 784 | 546 | 730 | 621 | 642 | 841 | 749 | 519 | 669 | 481 | 776 | 899 | ----- |
| Price, wholesale, Santos, No. 4 (New York) \$ per lb. | .376 | .369 | .369 | .368 | .365 | .366 | .368 | .369 | .378 | .373 | .375 | .378 | .375 | .365 | .352 | .340 |
| Confectionery, manufacturers' sales.....mil. \$. | 96 | 100 | 136 | 129 | 128 | 110 | 106 | 106 | 103 | 87 | 88 | 80 | 65 | 90 | 132 | ----- |
| Fish: | | | | | | | | | | | | | | | | |
| Stocks, cold storage, end of month.....mil. lb. | 195 | 191 | 222 | 238 | 237 | 230 | 204 | 172 | 157 | 150 | 158 | 170 | 189 | 199 | 220 | 223 |
| Sugar: | | | | | | | | | | | | | | | | |
| Cuban stocks, raw, end of month | | | | | | | | | | | | | | | | |
| thous. Spanish tons. | 2,506 | 2,640 | 2,305 | 2,086 | 1,661 | 1,335 | 1,415 | 2,325 | 4,280 | 4,215 | 4,430 | 4,365 | 4,490 | 3,725 | 3,225 | 2,725 |
| United States: | | | | | | | | | | | | | | | | |
| Deliveries and supply (raw basis): | | | | | | | | | | | | | | | | |
| Production and receipts: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons. | 235 | 256 | 128 | 651 | 868 | 768 | 289 | 51 | 48 | 88 | 55 | 44 | 45 | 93 | ----- | ----- |
| Entries from off-shore, total †.....do. | 536 | 463 | 203 | 145 | 112 | 82 | 362 | 173 | 125 | 739 | 474 | 296 | 310 | 318 | 203 | ----- |
| Hawaii and Puerto Rico.....do..... | 161 | 145 | 141 | 134 | 59 | 41 | 83 | 118 | 140 | 308 | 332 | 215 | 209 | 242 | 183 | ----- |
| Deliveries, total.....do..... | 773 | 778 | 843 | 704 | 685 | 721 | 630 | 651 | 765 | 686 | 969 | 831 | 876 | 1,003 | ----- | ----- |
| For domestic consumption.....do..... | 765 | 772 | 838 | 700 | 683 | 717 | 626 | 646 | 758 | 681 | 962 | 822 | 866 | 992 | ----- | ----- |
| For export and livestock feed.....do..... | 8 | 6 | 5 | 5 | 2 | 4 | 4 | 5 | 6 | 5 | 7 | 9 | 10 | 11 | ----- | ----- |
| Stocks, raw and refined, end of month.....do. | 1,561 | 1,750 | 984 | 1,365 | 1,946 | 2,327 | 2,337 | 2,209 | 2,124 | 2,012 | 1,785 | 1,559 | 1,387 | 1,131 | 834 | ----- |
| Exports.....sh. tons. | 555 | 401 | 308 | 291 | 193 | 276 | 262 | 352 | 389 | 457 | 375 | 591 | 608 | 592 | 1,124 | ----- |
| Imports: | | | | | | | | | | | | | | | | |
| Raw sugar, total †.....thous. sh. tons. | 338 | 355 | 344 | 197 | 352 | 276 | 218 | 337 | 471 | 217 | 330 | 327 | 430 | 389 | 316 | ----- |
| From Cuba.....do..... | 237 | 160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ----- |
| From Philippine Islands.....do..... | 79 | 88 | 25 | 42 | 46 | 35 | 57 | 104 | 164 | 117 | 141 | 120 | 138 | 145 | 95 | ----- |
| Refined sugar, total.....do..... | 41 | 36 | 24 | 23 | 9 | 6 | 7 | 8 | 21 | 12 | 20 | 15 | 19 | 31 | 7 | ----- |
| From Cuba.....do..... | 31 | 24 | 6 | 1 | (2) | (2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ----- |
| Prices (New York): | | | | | | | | | | | | | | | | |
| Raw, wholesale.....\$ per lb. | .062 | .063 | .066 | .064 | .065 | .064 | .064 | .063 | .062 | .062 | .065 | .065 | .064 | .060 | .061 | .062 |
| Refined: | | | | | | | | | | | | | | | | |
| Retail \$.....\$ per 5 lb. | .551 | .553 | .568 | .571 | .571 | .589 | .573 | .573 | .574 | .573 | .573 | .574 | .580 | .573 | ----- | ----- |
| Wholesale (excl. excise tax).....\$ per lb. | .086 | .087 | .090 | .090 | .090 | .088 | .088 | .088 | .088 | .087 | .087 | .088 | .087 | .087 | .086 | .086 |
| Tea, imports.....thous. lb. | 9,140 | 9,598 | 9,132 | 8,050 | 7,845 | 9,710 | 8,993 | 7,734 | 10,630 | 8,997 | 9,331 | 7,699 | 8,830 | 8,914 | 8,136 | ----- |
| Baking or frying fats (incl. shortening): | | | | | | | | | | | | | | | | |
| Production.....mil. lb. | 187.7 | 192.7 | 189.4 | 205.1 | 193.5 | 186.9 | 199.1 | 209.9 | 211.8 | 188.6 | 205.8 | 185.9 | 138.0 | 220.6 | 203.6 | ----- |
| Stocks (producers' and warehouse), end of month.....mil. lb. | 120.3 | 115.2 | 111.8 | 117.9 | 105.2 | 120.3 | 106.1 | 101.1 | 119.0 | 132.7 | 139.1 | 128.1 | 102.6 | 107.3 | 111.4 | ----- |
| Salad or cooking oils: | | | | | | | | | | | | | | | | |
| Production.....do..... | 146.3 | 147.4 | 133.6 | 138.9 | 140.7 | 156.1 | 172.4 | 159.4 | 184.5 | 162.4 | 183.8 | 170.4 | 171.8 | 173.3 | 161.5 | ----- |
| Stocks (producers' and warehouse), end of month.....mil. lb. | 50.2 | 51.4 | 41.2 | 42.6 | 42.8 | 57.1 | 73.2 | 110.6 | 157.8 | 181.9 | 190.7 | 153.7 | 174.2 | 142.7 | 137.6 | ----- |
| Margarine: | | | | | | | | | | | | | | | | |
| Production.....do..... | 134.3 | 141.3 | 134.6 | 150.3 | 148.4 | 158.3 | 175.3 | 155.9 | 139.2 | 128.8 | 138.7 | 132.9 | 123.5 | 130.5 | 146.8 | ----- |
| Stocks (producers' and warehouse), end of month.....mil. lb. | 35.2 | 35.4 | 33.7 | 32.9 | 31.4 | 32.6 | 35.3 | 35.9 | 42.8 | 34.5 | 40.5 | 45.4 | 36.6 | 35.6 | 39.4 | ----- |
| Price, wholesale (colored; delivered; eastern U.S.) \$ per lb. | .250 | ----- | .235 | .235 | .235 | .245 | .247 | .257 | .267 | .267 | .275 | .275 | .275 | .270 | .270 | ----- |
| FATS, OILS, AND RELATED PRODUCTS | | | | | | | | | | | | | | | | |
| Animal and fish fats:△ | | | | | | | | | | | | | | | | |
| Tallow, edible: | | | | | | | | | | | | | | | | |
| Production (quantities rendered).....mil. lb. | 26.8 | 27.7 | 27.6 | 28.0 | 30.7 | 27.2 | 30.0 | 34.9 | 35.5 | 34.8 | 41.3 | 37.0 | 31.5 | 39.6 | 34.7 | ----- |
| Consumption in end products.....do..... | 23.7 | 24.6 | 22.6 | 27.6 | 28.3 | 24.7 | 26.1 | 33.8 | 29.5 | 29.3 | 30.6 | 30.6 | 27.2 | 38.7 | 33.5 | ----- |
| Stocks (factory and warehouse), end of month.....mil. lb. | 26.3 | 25.2 | 27.0 | 24.7 | 24.8 | 26.4 | 24.9 | 24.2 | 26.3 | 25.5 | 31.2 | 31.0 | 33.5 | 29.7 | 25.2 | ----- |
| Tallow and grease (except wool), inedible: | | | | | | | | | | | | | | | | |
| Production (quantities rendered).....do..... | 265.2 | 252.1 | 254.3 | 249.6 | 257.8 | 251.8 | 261.1 | 249.9 | 290.5 | 275.4 | 308.8 | 310.4 | 280.5 | 318.4 | 290.3 | ----- |
| Consumption in end products.....do..... | 147.9 | 151.6 | 157.5 | 161.5 | 151.8 | 147.0 | 141.9 | 136.6 | 150.6 | 145.8 | 150.1 | 155.4 | 106.0 | 152.2 | 146.5 | ----- |
| Stocks (factory and warehouse), end of month.....mil. lb. | 315.2 | 319.3 | 342.7 | 339.6 | 330.8 | 304.8 | 338.4 | 347.1 | 348.5 | 333.7 | 349.8 | 329.1 | 371.0 | 374.6 | 383.1 | ----- |
| Fish and marine mammal oils: | | | | | | | | | | | | | | | | |
| Production.....do..... | 15.8 | 16.5 | 29.5 | 22.7 | 9.0 | 7.8 | .5 | .3 | .5 | 3.3 | 32.8 | 47.2 | 56.6 | 49.1 | 23.4 | ----- |
| Consumption in end products.....do..... | 7.7 | 8.4 | 9.1 | 8.3 | 8.5 | 8.5 | 9.3 | 8.4 | 9.4 | 9.7 | 10.9 | 11.3 | 10.0 | 8.9 | 7.9 | ----- |
| Stocks (factory and warehouse), end of month.....mil. lb. | 120.1 | 93.4 | 109.5 | 96.0 | 87.1 | 84.3 | 84.2 | 85.6 | 73.3 | 71.8 | 92.3 | 108.9 | 155.7 | 123.3 | 141.7 | ----- |

† Revised. ‡ Preliminary.

1 Quarterly average. 2 Less than 500 tons.

3 Beginning Sept. 1960, prices are based on a new specification and are not entirely comparable with those for earlier periods.

† Revisions for Jan.-Aug. 1960, are shown in the Oct. 1961 SURVEY.

○ Cases of 30 dozen. ◊ Bags of 132.276 lb.

‡ Includes data not shown separately. § Price for New York and Northeastern New Jersey.

△ For data on lard, see p. S-28.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | |
|---|-----------------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| FATS, OILS, AND RELATED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Vegetable oils and related products: | | | | | | | | | | | | | | | | |
| Vegetable oils (total crude and refined): | | | | | | | | | | | | | | | | |
| Exports.....mil. lb. | 131.8 | 142.4 | 59.4 | 71.2 | 138.3 | 156.0 | 129.9 | 86.8 | 49.4 | 149.1 | 72.2 | 121.0 | 84.4 | 99.7 | 56.4 | ----- |
| Imports.....do | 44.7 | 43.9 | 52.5 | 47.6 | 40.2 | 48.1 | 38.7 | 46.5 | 41.0 | 36.2 | 45.4 | 30.5 | 56.2 | 48.8 | 50.9 | ----- |
| Coconut oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....do | 37.2 | 41.3 | 35.9 | 45.8 | 44.8 | 46.2 | 50.6 | 37.2 | 33.7 | 29.7 | 43.9 | 38.0 | 45.9 | 47.0 | 44.8 | ----- |
| Refined.....do | 32.1 | 33.3 | 32.6 | 36.3 | 35.4 | 30.0 | 31.4 | 29.9 | 35.2 | 37.9 | 43.9 | 45.2 | 38.7 | 47.2 | 37.5 | ----- |
| Consumption in end products.....do | 50.0 | 49.8 | 49.5 | 53.1 | 48.0 | 42.6 | 45.3 | 43.8 | 51.4 | 54.0 | 62.6 | 60.9 | 50.9 | 63.2 | 51.1 | ----- |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 49.9 | 321.9 | 322.6 | 321.2 | 328.5 | 338.6 | 357.9 | 340.3 | 339.8 | 316.6 | 306.4 | 289.0 | 295.7 | 294.3 | 300.8 | ----- |
| Imports.....do | 16.4 | 13.0 | 16.5 | 15.6 | 16.1 | 16.3 | 13.8 | 12.5 | 6.6 | 6.7 | 11.4 | 5.2 | 17.4 | 15.6 | 12.1 | ----- |
| Corn oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....do | 26.8 | 27.5 | 27.4 | 28.0 | 26.8 | 24.2 | 25.6 | 24.6 | 27.1 | 28.1 | 29.5 | 30.0 | 26.9 | 30.7 | 29.1 | ----- |
| Refined.....do | 25.6 | 25.7 | 25.5 | 27.6 | 25.1 | 24.3 | 27.9 | 24.5 | 26.5 | 26.3 | 25.3 | 25.8 | 24.1 | 31.5 | 29.0 | ----- |
| Consumption in end products.....do | 25.4 | 26.3 | 26.5 | 29.3 | 29.2 | 25.3 | 24.9 | 25.2 | 26.8 | 24.8 | 25.7 | 25.4 | 24.7 | 31.1 | 30.5 | ----- |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 29.1 | 35.2 | 38.7 | 37.9 | 33.4 | 33.2 | 32.8 | 32.7 | 36.4 | 36.5 | 42.9 | 40.5 | 40.5 | 35.1 | 33.2 | ----- |
| Cottonseed cake and meal: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons | | | | | | | | | | | | | | | | |
| Stocks (at oil mills), end of month.....do | 190.4 | 207.8 | 189.3 | 352.2 | 345.7 | 287.5 | 309.8 | 247.4 | 224.9 | 189.3 | 138.1 | 85.0 | 66.6 | 68.6 | 149.6 | ----- |
| 120.8 | 172.4 | 137.1 | 167.9 | 199.7 | 197.8 | 227.2 | 239.6 | 272.0 | 270.5 | 245.5 | 196.9 | 142.6 | 89.4 | 73.3 | ----- | |
| Cottonseed oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....mil. lb. | 140.6 | 151.4 | 133.3 | 257.5 | 249.0 | 205.8 | 223.8 | 179.0 | 163.5 | 137.7 | 100.8 | 60.4 | 48.1 | 48.9 | 109.4 | ----- |
| Refined.....do | 106.2 | 121.4 | 71.5 | 160.7 | 176.7 | 159.4 | 172.9 | 149.0 | 166.9 | 138.2 | 118.6 | 80.0 | 55.9 | 47.8 | 63.2 | ----- |
| Consumption in end products.....do | 91.2 | 102.1 | 91.8 | 109.0 | 112.2 | 113.7 | 119.7 | 118.6 | 128.6 | 107.8 | 108.6 | 102.5 | 86.5 | 105.4 | 90.3 | ----- |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 338.6 | 384.4 | 216.8 | 322.6 | 389.6 | 425.8 | 433.5 | 463.4 | 447.6 | 432.6 | 379.1 | 313.1 | 249.8 | 182.8 | 170.4 | ----- |
| Price, wholesale (drums; N.Y.).....\$ per lb. | | .151 | .145 | .148 | .156 | .159 | .170 | .180 | .184 | .194 | .201 | .184 | .195 | .191 | 1.193 | ----- |
| Linseed oil: | | | | | | | | | | | | | | | | |
| Production, crude (raw).....mil. lb. | | | | | | | | | | | | | | | | |
| Consumption in end products.....do | 40.6 | 30.6 | 43.0 | 45.0 | 38.6 | 26.1 | 33.3 | 30.8 | 31.4 | 36.4 | 41.7 | 34.8 | 33.7 | 37.9 | 40.7 | ----- |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 32.0 | 30.0 | 31.3 | 31.7 | 25.8 | 25.5 | 26.4 | 27.3 | 32.6 | 35.2 | 35.3 | 38.0 | 37.5 | 35.7 | 33.0 | ----- |
| Price, wholesale (Minneapolis).....\$ per lb. | 128.6 | 110.8 | 71.0 | 80.6 | 92.9 | 96.9 | 104.3 | 106.7 | 105.1 | 103.2 | 104.3 | 94.3 | 90.6 | 87.4 | 96.8 | ----- |
| | .131 | .131 | .126 | .124 | .123 | .125 | .126 | .130 | .131 | .131 | .131 | .137 | .158 | .153 | 1.156 | ----- |
| Soybean cake and meal: | | | | | | | | | | | | | | | | |
| Production.....mil. lb. | | | | | | | | | | | | | | | | |
| Stocks (at oil mills), end of month.....do | 1,565.8 | 1,525.3 | 1,239.6 | 1,642.0 | 1,715.8 | 1,767.4 | 1,783.2 | 1,593.0 | 1,603.4 | 1,517.8 | 1,562.2 | 1,469.4 | 1,433.6 | 1,384.8 | 1,059.4 | ----- |
| 187.6 | 208.6 | 158.6 | 185.6 | 225.0 | 204.6 | 260.0 | 327.2 | 356.8 | 432.6 | 425.0 | 390.6 | 403.2 | 342.2 | 142.8 | ----- | |
| Soybean oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....do | 362.0 | 366.0 | 298.4 | 391.3 | 404.5 | 414.2 | 418.7 | 377.6 | 381.1 | 362.9 | 377.0 | 352.8 | 345.1 | 333.9 | 253.3 | ----- |
| Refined.....do | 285.2 | 281.7 | 264.3 | 271.8 | 279.5 | 295.1 | 326.0 | 298.5 | 319.5 | 291.2 | 313.3 | 270.2 | 230.3 | 291.9 | 284.0 | ----- |
| Consumption in end products.....do | 275.0 | 276.1 | 265.4 | 275.3 | 263.5 | 283.6 | 310.9 | 280.8 | 296.1 | 261.8 | 289.5 | 266.5 | 237.8 | 280.3 | 292.5 | ----- |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 433.0 | 467.5 | 307.5 | 366.3 | 446.0 | 466.4 | 517.4 | 537.2 | 624.7 | 675.8 | 710.0 | 761.9 | 773.2 | 765.6 | 677.2 | ----- |
| Price, wholesale (refined; N.Y.).....\$ per lb. | | .129 | .129 | .133 | .144 | .143 | .153 | .164 | .173 | .174 | .169 | .156 | .151 | 1.153 | 1.148 | ----- |
| TOBACCO | | | | | | | | | | | | | | | | |
| Leaf: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. lb. | | | | | | | | | | | | | | | | |
| Stocks dealers' and manufacturers', end of quarter, total.....mil. lb. | 2,796 | 2,943 | | | | | | | | | | | | | 2,008 | ----- |
| Exports, incl. scrap and stems.....thous. lb. | 4,669 | 4,573 | 4,476 | 81,103 | 84,587 | 44,574 | 22,423 | 24,674 | 28,740 | 25,110 | 23,647 | 27,283 | 28,087 | 36,615 | 81,762 | ----- |
| Imports, incl. scrap and stems.....do | 12,640 | 13,302 | 13,335 | 14,341 | 12,340 | 12,597 | 14,162 | 15,061 | 13,231 | 14,048 | 15,484 | 14,649 | 12,452 | 15,931 | 13,071 | ----- |
| Manufactured: | | | | | | | | | | | | | | | | |
| Production, total.....do | | | | | | | | | | | | | | | | |
| Consumption (withdrawals): | 14,639 | 14,442 | 15,118 | 14,910 | 14,642 | 12,380 | 14,456 | 13,053 | 15,916 | 14,076 | 15,707 | 15,853 | 11,326 | 16,391 | 15,638 | ----- |
| Cigarettes (small): | | | | | | | | | | | | | | | | |
| Tax-free.....millions | 2,986 | 3,083 | 3,221 | 3,491 | 3,206 | 2,997 | 3,083 | 2,854 | 3,642 | 3,173 | 3,459 | 3,685 | 2,819 | 3,598 | 3,100 | ----- |
| Tax-paid.....do | 37,807 | 39,178 | 40,899 | 39,836 | 40,320 | 33,793 | 38,916 | 37,447 | 42,354 | 37,151 | 44,353 | 44,036 | 35,922 | 47,166 | 39,584 | ----- |
| Cigars (large) tax-paid.....do | 539 | 543 | 582 | 577 | 671 | 365 | 475 | 441 | 523 | 482 | 602 | 536 | 533 | 593 | 549 | ----- |
| Manufactured tobacco and snuff, tax-paid.....thous. lb. | 14,309 | 14,148 | 14,506 | 14,543 | 14,504 | 12,372 | 13,991 | 12,626 | 15,554 | 13,660 | 15,556 | 15,339 | 12,047 | 15,889 | 14,951 | ----- |
| Exports, cigarettes.....millions | 1,631 | 1,686 | 1,706 | 1,939 | 1,989 | 1,967 | 1,733 | 1,606 | 1,921 | 1,886 | 1,926 | 1,862 | 1,913 | 1,644 | 1,970 | ----- |

LEATHER AND PRODUCTS

| HIDES AND SKINS | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Exports: | | | | | | | | | | | | | | | | |
| Value, total.....thous. \$ | | | | | | | | | | | | | | | | |
| Calf and kip skins.....thous. skins | 5,234 | 6,367 | 5,042 | 6,962 | 8,793 | 7,106 | 7,849 | 6,496 | 9,288 | 6,456 | 6,350 | 6,041 | 7,537 | 7,284 | 6,390 | ----- |
| Cattle hides.....thous. hides | 159 | 177 | 142 | 248 | 183 | 253 | 233 | 279 | 390 | 256 | 172 | 179 | 193 | 169 | 190 | ----- |
| Imports: | 340 | 574 | 514 | 646 | 921 | 692 | 740 | 605 | 837 | 523 | 569 | 537 | 699 | 629 | 487 | ----- |
| Value, total.....thous. \$ | | | | | | | | | | | | | | | | |
| Sheep and lamb skins.....thous. pieces | 7,269 | 5,886 | 4,173 | 4,955 | 3,856 | 3,936 | 4,423 | 3,407 | 7,304 | 5,860 | 5,832 | 6,238 | 6,682 | 4,396 | 5,576 | ----- |
| Goat and kid skins.....do | 2,856 | 2,308 | 1,573 | 1,665 | 1,088 | 980 | 1,775 | 804 | 5,127 | 3,384 | 2,648 | 2,756 | 3,182 | 1,659 | 2,545 | ----- |
| Prices, wholesale (f.o.b. shipping point): | 2,118 | 1,605 | 1,306 | 1,288 | 1,278 | 1,126 | 1,246 | 849 | 1,338 | 1,171 | 1,341 | 1,736 | 1,465 | 1,277 | 1,081 | ----- |
| Calfskins, packer, heavy, 9 1/2/15 lb.....\$ per lb. | | | | | | | | | | | | | | | | |
| Hides, steer, heavy, native, over 53 lb.....do | .658 | .561 | .525 | .550 | .550 | .575 | .575 | .575 | .625 | .625 | .650 | .600 | .625 | .650 | 1.650 | ----- |
| | .193 | .139 | .138 | .138 | .133 | .128 | .118 | .113 | .143 | .143 | .148 | .143 | .159 | 1.178 | 1.178 | ----- |
| LEATHER | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Calf and whole kip.....thous. skins | 548 | 528 | 532 | 589 | 617 | 593 | 562 | 561 | 528 | 496 | 556 | 589 | 341 | 567 | 492 | ----- |
| Cattle hide and side kip.....thous. hides and kips | 1,931 | 1,831 | 1,911 | 1,900 | 1,934 | 1,815 | 1,820 | 1,789 | 1,976 | 1,870 | 1,956 | 1,974 | 1,534 | 2,075 | 1,855 | ----- |
| Goat and kid.....thous. skins | 1,900 | 1,570 | 1,410 | 1,371 | 1,338 | 1,183 | 1,344 | 1,071 | 1,264 | 1,175 | 1,420 | 1,462 | 1,030 | 1,048 | 1,111 | ----- |
| Sheep and lamb.....do | 2,671 | 2,540 | 2,493 | 2,502 | 2,843 | 2,367 | 2,354 | 2,442 | 2,567 | 2,473 | 3,008 | 2,850 | 2,209 | 3,161 | 2,635 | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Glove and garment leather.....thous. sq. ft. | 1,723 | 2,879 | 2,725 | 4,277 | 3,898 | 4,403 | 3,738 | 4,993 | 6,892 | 5,158 | 6,017 | 5,504 | 5,040 | 5,388 | 5,599 | ----- |
| Upper and lining leather.....do | 2,909 | 3,449 | 3,920 | 4,149 | 4,168 | 3,875 | 4,274 | 4,351 | 5,611 | 4,292 | 4,258 | 4,336 | 4,241 | 4,007 | 4,895 | ----- |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Sole, binds, light, f.o.b. tannery.....\$ per lb. | .855 | .703 | .683 | .680 | .663 | .673 | .677 | .673 | .683 | .690 | .697 | .697 | .700 | 1.735 | 1.740 | ----- |
| Upper, chrome calf, B and C grades, f.o.b. tannery.....\$ per sq. ft. | 1.342 | 1.319 | 1.303 | 1.313 | 1.313 | 1.353 | 1.373 | 1.387 | 1.400 | 1.417 | 1.443 | 1.443 | 1.363 | 1.390 | 1.398 | ----- |

1 Revised. 2 Preliminary.

3 Average based on 9 months (Apr.-Dec.). 4 Crop estimate for the year.

5 Nov. 1 estimate of 1961 crop. 6 Quarterly average.

7 Includes data for items not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| LEATHER AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| LEATHER MANUFACTURES | | | | | | | | | | | | | | | | |
| Shoes and slippers: | | | | | | | | | | | | | | | | |
| Production, total.....thous. pairs | 53,114 | 49,870 | 48,868 | 47,476 | 45,652 | 43,023 | 50,659 | 50,305 | 57,561 | 47,021 | 48,670 | 50,088 | 42,157 | 57,146 | 47,646 | ----- |
| Shoes, sandals, and play shoes, except athletic | | | | | | | | | | | | | | | | |
| thous. pairs | 45,348 | 42,589 | 40,001 | 37,812 | 36,194 | 37,956 | 46,809 | 46,241 | 51,597 | 41,244 | 42,211 | 42,554 | 36,778 | 47,612 | 38,124 | ----- |
| Slippers for housewear.....do | 6,558 | 6,216 | 7,734 | 8,510 | 8,301 | 3,949 | 3,115 | 3,328 | 4,915 | 4,795 | 5,490 | 6,235 | 4,682 | 8,483 | 8,526 | ----- |
| Athletic.....do | 641 | 584 | 563 | 601 | 588 | 530 | 439 | 432 | 573 | 524 | 528 | 695 | 302 | 468 | 444 | ----- |
| Other footwear.....do | 566 | 482 | 570 | 553 | 569 | 588 | 296 | 304 | 476 | 458 | 441 | 604 | 395 | 583 | 552 | ----- |
| Exports.....do | 242 | 190 | 217 | 241 | 210 | 134 | 129 | 191 | 252 | 179 | 185 | 169 | 139 | 202 | 184 | ----- |
| Prices, wholesale, f.o.b. factory: | | | | | | | | | | | | | | | | |
| Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....1947-49=100 | 130.8 | 134.7 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | ----- |
| Women's oxfords, elk side upper, Goodyear welt.....1947-49=100 | 142.4 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 147.1 | 147.1 | ----- |
| Women's pumps, low-medium quality.....do | 129.2 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 134.8 | 134.8 | 134.4 | 134.4 | 134.4 | 134.4 | 134.4 | 134.4 | 134.4 | ----- |
| LUMBER AND MANUFACTURES | | | | | | | | | | | | | | | | |
| LUMBER—ALL TYPES | | | | | | | | | | | | | | | | |
| National Lumber Manufacturers Association: | | | | | | | | | | | | | | | | |
| Production, total.....mil. bd. ft. | 3,114 | 2,874 | 2,985 | 2,775 | 2,524 | 2,229 | 2,255 | 2,302 | 2,688 | 2,585 | 2,984 | 2,864 | 2,476 | 3,047 | 2,829 | ----- |
| Hardwoods.....do | 558 | 513 | 511 | 549 | 509 | 431 | 400 | 421 | 404 | 330 | 381 | 388 | 381 | 377 | 398 | ----- |
| Softwoods.....do | 2,556 | 2,361 | 2,474 | 2,226 | 2,015 | 1,798 | 1,855 | 1,881 | 2,284 | 2,255 | 2,603 | 2,476 | 2,095 | 2,670 | 2,431 | ----- |
| Shipments, total.....do | 3,102 | 2,803 | 2,880 | 2,675 | 2,440 | 2,320 | 2,262 | 2,257 | 2,844 | 2,766 | 3,036 | 2,905 | 2,563 | 3,010 | 2,784 | ----- |
| Hardwoods.....do | 555 | 505 | 474 | 495 | 466 | 424 | 410 | 428 | 452 | 384 | 404 | 407 | 404 | 423 | 438 | ----- |
| Softwoods.....do | 2,547 | 2,298 | 2,406 | 2,180 | 1,974 | 1,896 | 1,852 | 1,829 | 2,392 | 2,382 | 2,632 | 2,498 | 2,159 | 2,587 | 2,346 | ----- |
| Stocks (gross), mill, end of month, total.....do | 6,950 | 7,880 | 8,115 | 8,215 | 8,299 | 8,207 | 8,201 | 8,246 | 8,089 | 7,909 | 7,858 | 7,817 | 7,731 | 7,766 | 7,810 | ----- |
| Hardwoods.....do | 1,911 | 1,916 | 1,969 | 2,023 | 2,066 | 2,073 | 2,063 | 2,056 | 2,008 | 1,954 | 1,931 | 1,912 | 1,899 | 1,841 | 1,801 | ----- |
| Softwoods.....do | 5,039 | 5,964 | 6,146 | 6,192 | 6,233 | 6,134 | 6,138 | 6,190 | 6,081 | 5,955 | 5,927 | 5,905 | 5,842 | 5,925 | 6,009 | ----- |
| Exports, total sawmill products.....do | 66 | 72 | 74 | 69 | 62 | 69 | 50 | 53 | 62 | 56 | 87 | 68 | 61 | 73 | 66 | ----- |
| Imports, total sawmill products.....do | 340 | 328 | 345 | 332 | 312 | 258 | 256 | 262 | 340 | 335 | 438 | 397 | 406 | 431 | 372 | ----- |
| SOFTWOODS | | | | | | | | | | | | | | | | |
| Douglas fir:† | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. | 759 | 666 | 659 | 615 | 618 | 576 | 561 | 550 | 876 | 636 | 698 | 728 | 594 | 678 | 583 | ----- |
| Orders, unfilled, end of month.....do | 643 | 553 | 440 | 426 | 436 | 412 | 422 | 443 | 586 | 529 | 491 | 505 | 499 | 466 | 424 | ----- |
| Production.....do | 757 | 696 | 706 | 623 | 598 | 553 | 618 | 580 | 708 | 661 | 737 | 723 | 537 | 711 | 638 | ----- |
| Shipments.....do | 750 | 691 | 705 | 629 | 608 | 600 | 551 | 527 | 735 | 694 | 736 | 714 | 600 | 711 | 625 | ----- |
| Stocks (gross), mill, end of month.....do | 915 | 1,146 | 1,130 | 1,124 | 1,114 | 1,066 | 1,134 | 1,187 | 1,159 | 1,127 | 1,149 | 1,158 | 1,096 | 1,096 | 1,108 | ----- |
| Exports, total sawmill products.....do | 25 | 32 | 33 | 29 | 26 | 28 | 24 | 21 | 29 | 21 | 24 | 26 | 20 | 22 | 23 | ----- |
| Sawed timber.....do | 14 | 17 | 14 | 13 | 12 | 16 | 12 | 8 | 11 | 8 | 13 | 13 | 9 | 10 | 12 | ----- |
| Boards, planks, scantlings, etc.....do | 11 | 15 | 20 | 16 | 14 | 12 | 12 | 13 | 17 | 14 | 10 | 13 | 11 | 12 | 11 | ----- |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft. | | 81.13 | 80.06 | 79.05 | 78.37 | 78.81 | 77.68 | 76.98 | 78.23 | 81.36 | 80.01 | 79.42 | 79.52 | 79.90 | 78.93 | ----- |
| Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft. | | 1130.03 | 129.73 | 128.68 | 128.25 | 127.40 | 127.40 | 126.96 | 125.64 | 126.06 | 125.36 | 124.05 | 124.05 | 123.01 | 122.57 | ----- |
| Southern Pine: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. | 575 | 517 | 530 | 521 | 479 | 447 | 481 | 440 | 665 | 550 | 591 | 548 | 522 | 632 | 578 | ----- |
| Orders, unfilled, end of month.....do | 240 | 191 | 174 | 167 | 162 | 165 | 196 | 209 | 278 | 290 | 256 | 227 | 213 | 225 | 221 | ----- |
| Production.....do | 573 | 548 | 551 | 550 | 530 | 446 | 452 | 430 | 549 | 522 | 613 | 579 | 512 | 600 | 561 | ----- |
| Shipments.....do | 575 | 518 | 554 | 528 | 484 | 444 | 450 | 427 | 596 | 538 | 625 | 577 | 536 | 620 | 582 | ----- |
| Stocks (gross), mill and concentration yards, end of month.....mil. bd. ft. | 1,743 | 2,047 | 2,093 | 2,115 | 2,161 | 2,163 | 2,165 | 2,168 | 2,121 | 2,105 | 2,093 | 2,095 | 2,071 | 2,051 | 2,030 | ----- |
| Exports, total sawmill products.....M bd. ft. | 6,528 | 7,794 | 6,426 | 7,042 | 6,136 | 5,833 | 4,725 | 5,081 | 5,242 | 5,065 | 7,342 | 6,556 | 5,070 | 8,465 | 3,962 | ----- |
| Sawed timber.....do | 1,290 | 1,962 | 1,273 | 2,375 | 903 | 1,521 | 686 | 1,186 | 783 | 833 | 1,116 | 1,700 | 768 | 3,549 | 905 | ----- |
| Boards, planks, scantlings, etc.....do | 5,238 | 5,833 | 5,153 | 4,667 | 5,233 | 4,312 | 4,039 | 3,895 | 4,459 | 4,232 | 6,226 | 4,856 | 4,302 | 4,916 | 3,057 | ----- |
| Prices, wholesale, (indexes): | | | | | | | | | | | | | | | | |
| Boards, No. 2 and better, 1" x 6", R. L. 1947-49=100 | 118.1 | 113.5 | 110.3 | 108.9 | 107.2 | 107.1 | 105.7 | 103.9 | 105.2 | 106.6 | 106.9 | 106.8 | 106.7 | 106.8 | 106.9 | ----- |
| Flooring, B and better, F. G., 1" x 4", S. L. 1947-49=100 | 94.7 | 94.5 | 93.6 | 93.6 | 93.4 | 93.4 | 92.7 | 92.5 | 92.5 | 92.4 | 92.8 | 92.8 | 92.3 | 92.1 | 92.3 | ----- |
| Western pine: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. | 822 | 719 | 743 | 673 | 569 | 630 | 590 | 569 | 865 | 749 | 812 | 775 | 723 | 809 | 770 | ----- |
| Orders, unfilled, end of month.....do | 422 | 359 | 348 | 322 | 308 | 332 | 342 | 321 | 480 | 455 | 388 | 355 | 372 | 324 | 317 | ----- |
| Production.....do | 827 | 747 | 816 | 713 | 587 | 565 | 512 | 580 | 671 | 722 | 843 | 780 | 732 | 942 | 858 | ----- |
| Shipments.....do | 825 | 725 | 760 | 699 | 584 | 606 | 580 | 590 | 695 | 784 | 879 | 807 | 706 | 857 | 777 | ----- |
| Stocks (gross), mill, end of month.....do | 1,658 | 1,957 | 2,102 | 2,116 | 2,119 | 2,078 | 2,010 | 2,000 | 1,976 | 1,914 | 1,878 | 1,851 | 1,877 | 1,902 | 2,043 | ----- |
| Price, wholesale, Ponderosa, boards, No. 3, 1" x 12" R. L. (6' and over).....\$ per M bd. ft. | 78.41 | 74.86 | 69.67 | 69.65 | 69.56 | 68.75 | 70.16 | 70.22 | 69.72 | 69.89 | 73.37 | 73.77 | 72.14 | 68.81 | 68.81 | ----- |
| HARDWOOD FLOORING AND PLYWOOD | | | | | | | | | | | | | | | | |
| Flooring: | | | | | | | | | | | | | | | | |
| Maple, beech, and birch: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft. | 3.4 | 3.2 | 2.6 | 2.5 | 3.0 | 2.9 | 3.0 | 3.0 | 3.4 | 3.8 | 3.4 | 3.5 | 3.2 | 3.1 | 3.2 | ----- |
| Orders, unfilled, end of month.....do | 12.3 | 11.6 | 11.2 | 10.2 | 10.5 | 10.6 | 11.0 | 11.4 | 11.4 | 12.5 | 12.8 | 12.0 | 12.0 | 11.0 | 10.9 | ----- |
| Production.....do | 3.3 | 3.0 | 3.2 | 3.0 | 3.1 | 2.8 | 2.9 | 2.6 | 3.0 | 2.8 | 3.1 | 3.2 | 2.8 | 3.7 | 3.4 | ----- |
| Shipments.....do | 3.4 | 3.1 | 3.4 | 3.0 | 2.7 | 2.6 | 2.5 | 2.7 | 3.0 | 2.7 | 3.2 | 4.3 | 3.0 | 3.7 | 2.9 | ----- |
| Stocks (gross), mill, end of month.....do | 10.4 | 9.7 | 8.3 | 8.2 | 8.6 | 8.8 | 9.3 | 9.3 | 9.3 | 9.3 | 9.2 | 8.2 | 7.8 | 7.8 | 8.0 | ----- |
| Oak: | | | | | | | | | | | | | | | | |
| Orders, new.....do | 81.6 | 69.0 | 72.2 | 65.9 | 59.6 | 53.5 | 57.3 | 54.3 | 83.2 | 68.5 | 62.0 | 63.9 | 59.3 | 77.3 | 68.1 | ----- |
| Orders, unfilled, end of month.....do | 57.5 | 38.5 | 34.9 | 32.5 | 29.0 | 26.4 | 27.9 | 30.3 | 43.5 | 47.3 | 41.2 | 35.4 | 34.3 | 36.8 | 37.8 | ----- |
| Production.....do | 82.9 | 73.2 | 76.2 | 74.3 | 70.0 | 62.4 | 62.7 | 56.6 | 66.6 | 60.7 | 73.6 | 70.8 | 58.6 | 75.3 | 66.7 | ----- |
| Shipments.....do | 81.8 | 70.6 | 75.7 | 70.9 | 65.1 | 54.8 | 56.8 | 53.5 | 70.3 | 68.5 | 70.0 | 70.6 | 62.1 | 74.8 | 68.3 | ----- |
| Stocks (gross), mill, end of month.....do | 71.6 | 95.6 | 92.4 | 94.6 | 99.2 | 106.8 | 112.7 | 114.8 | 110.3 | 100.4 | 102.3 | 99.3 | 95.8 | 96.4 | 93.4 | ----- |
| Plywood (except container and packaging), qtrly. total: | | | | | | | | | | | | | | | | |
| Shipments (market).....mil. sq. ft., surf. meas. | 244.2 | 212.6 | 208.0 | ----- | ----- | ----- | 192.5 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

† Revised. ‡ Preliminary.
 1 Average for 9 months (Apr.-Dec.).

† Revisions for 1959-1960 appear on p. 24 of this SURVEY; revisions for 1948-1958 for stocks, all types of lumber, and for Western pine stocks are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| METALS AND MANUFACTURES | | | | | | | | | | | | | | | | |
| IRON AND STEEL | | | | | | | | | | | | | | | | |
| Foreign trade: | | | | | | | | | | | | | | | | |
| Iron and steel products (excl. advanced mfs. and ferroalloys): | | | | | | | | | | | | | | | | |
| Exports, total [♀]thous. sh. tons.. | 562 | 857 | 907 | 953 | 1,009 | 771 | 770 | 948 | 969 | 888 | 1,319 | 1,579 | 1,156 | 1,055 | 976 | ----- |
| Steel mill products.....do..... | 140 | 248 | 228 | 231 | 234 | 162 | 132 | 147 | 168 | 138 | 159 | 146 | 169 | 150 | 165 | ----- |
| Scrap.....do..... | 411 | 591 | 655 | 683 | 733 | 571 | 584 | 777 | 780 | 683 | 1,118 | 1,388 | 931 | 848 | 769 | ----- |
| Imports, total [♀]do..... | 470 | 341 | 299 | 268 | 239 | 231 | 179 | 177 | 249 | 274 | 321 | 351 | 359 | 378 | 377 | ----- |
| Steel mill products.....do..... | 366 | 280 | 207 | 180 | 199 | 189 | 145 | 152 | 211 | 235 | 266 | 277 | 300 | 307 | 269 | ----- |
| Scrap.....do..... | 26 | 15 | 15 | 12 | 11 | 17 | 19 | 14 | 20 | 22 | 17 | 18 | 11 | 3 | 36 | ----- |
| Iron and Steel Scrap | | | | | | | | | | | | | | | | |
| Production and receipts, total.....thous. sh. tons.. | 5,536 | 5,475 | 4,536 | 4,896 | 4,370 | 3,959 | 4,164 | 4,114 | 4,999 | 5,071 | 5,782 | 5,617 | 4,958 | 5,623 | 5,690 | ----- |
| Home scrap produced.....do..... | 3,115 | 3,300 | 2,736 | 2,829 | 2,645 | 2,408 | 2,523 | 2,505 | 2,914 | 2,936 | 3,381 | 3,365 | 3,016 | 3,466 | 3,513 | ----- |
| Purchased scrap received (net).....do..... | 2,421 | 2,175 | 1,800 | 2,066 | 1,725 | 1,551 | 1,642 | 1,608 | 2,086 | 2,135 | 2,401 | 2,252 | 1,943 | 2,157 | 2,176 | ----- |
| Consumption, total.....do..... | 5,505 | 5,539 | 4,646 | 4,901 | 4,413 | 4,187 | 4,546 | 4,397 | 4,983 | 5,226 | 5,974 | 5,530 | 4,811 | 5,580 | 5,579 | ----- |
| Stocks, consumers', end of mo.....do..... | 9,467 | 9,487 | 9,514 | 9,513 | 9,472 | 9,252 | 8,876 | 8,591 | 8,613 | 8,465 | 8,293 | 8,385 | 8,528 | 8,569 | 8,679 | ----- |
| Ore | | | | | | | | | | | | | | | | |
| Iron ore (operations in all U.S. districts): | | | | | | | | | | | | | | | | |
| Mine production.....thous. lg. tons.. | 4,915 | 7,320 | 8,789 | 6,423 | 3,959 | 3,672 | 3,332 | 3,281 | 3,597 | 3,593 | 6,604 | 8,538 | 7,876 | 9,076 | ----- | ----- |
| Shipments from mines.....do..... | 4,899 | 7,014 | 9,252 | 7,426 | 3,783 | 1,142 | 1,110 | 1,150 | 1,385 | 1,565 | 6,187 | 10,035 | 10,718 | 10,931 | ----- | ----- |
| Imports.....do..... | 2,969 | 2,883 | 3,070 | 2,593 | 2,011 | 1,527 | 1,634 | 1,662 | 1,226 | 1,227 | 2,041 | 2,186 | 2,727 | 3,275 | 2,565 | ----- |
| U.S. and foreign ores and ore agglomerates: | | | | | | | | | | | | | | | | |
| Receipts at iron and steel plants.....do..... | 7,627 | 9,396 | 11,049 | 9,906 | 5,867 | 2,660 | 2,602 | 2,448 | 2,897 | 2,756 | 7,139 | 11,302 | 12,681 | 13,483 | 12,116 | ----- |
| Consumption at iron and steel plants.....do..... | 7,867 | 8,522 | 6,356 | 6,694 | 6,362 | 5,895 | 6,218 | 6,060 | 6,953 | 7,113 | 8,313 | 8,545 | 8,518 | 8,767 | 8,965 | ----- |
| Exports.....do..... | 247 | 436 | 849 | 466 | 126 | 89 | 92 | 51 | 77 | 134 | 372 | 763 | 662 | 1,124 | 690 | ----- |
| Stocks, total, end of mo.....do..... | 64,773 | 70,534 | 83,699 | 86,241 | 85,849 | 85,237 | 84,744 | 83,236 | 81,114 | 78,565 | 77,715 | 78,723 | 80,065 | 82,718 | ----- | ----- |
| At mines.....do..... | 11,154 | 11,338 | 9,581 | 8,579 | 8,755 | 11,282 | 14,356 | 16,471 | 18,674 | 20,705 | 21,167 | 19,589 | 16,757 | 14,908 | ----- | ----- |
| At furnace yards.....do..... | 47,316 | 53,350 | 67,634 | 70,846 | 70,351 | 67,116 | 63,500 | 59,887 | 55,831 | 51,474 | 50,252 | 53,019 | 57,292 | 62,008 | 65,211 | ----- |
| At U.S. docks.....do..... | 6,302 | 5,846 | 6,484 | 6,816 | 6,743 | 6,839 | 6,888 | 6,878 | 6,609 | 6,386 | 6,296 | 6,115 | 5,956 | 5,802 | 5,756 | ----- |
| Manganese (mn. content), general imports.....do..... | 91 | 99 | 109 | 85 | 89 | 94 | 81 | 93 | 78 | 36 | 142 | 64 | 92 | 68 | 68 | ----- |
| Pig Iron and Iron Manufactures | | | | | | | | | | | | | | | | |
| Pig iron: | | | | | | | | | | | | | | | | |
| Production (excl. blast furnace production of ferroalloys).....thous. sh. tons.. | 5,027 | 5,556 | 4,108 | 4,473 | 4,138 | 3,841 | 4,039 | 3,937 | 4,514 | 4,680 | 5,646 | 5,687 | 5,597 | 5,764 | 6,019 | ----- |
| Consumption.....do..... | 5,149 | 5,552 | 4,274 | 4,500 | 4,116 | 3,838 | 4,125 | 4,053 | 4,634 | 4,839 | 5,864 | 5,871 | 5,628 | 5,876 | 6,105 | ----- |
| Stocks (consumers' and suppliers'), end of mo.....thous. sh. tons.. | 3,446 | 3,471 | 3,617 | 3,659 | 3,710 | 3,770 | 3,685 | 3,611 | 3,559 | 3,404 | 3,190 | 3,059 | 3,065 | 3,045 | 2,961 | ----- |
| Prices: | | | | | | | | | | | | | | | | |
| Composite.....\$ per lg. ton.. | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 |
| Basic (furnace).....do..... | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 |
| Foundry, No. 2, Northern.....do..... | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 |
| Castings, gray iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of mo.....thous. sh. tons.. | 849 | 739 | 695 | 647 | 569 | 553 | 600 | 621 | 652 | 645 | 651 | 666 | 679 | 686 | ----- | ----- |
| Shipments, total.....do..... | 1,026 | 966 | 900 | 905 | 836 | 749 | 760 | 702 | 856 | 869 | 982 | 1,027 | 804 | 932 | ----- | ----- |
| For sale.....do..... | 583 | 534 | 527 | 500 | 455 | 395 | 406 | 378 | 497 | 504 | 572 | 606 | 474 | 572 | ----- | ----- |
| Castings, malleable iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of mo.....thous. sh. tons.. | 89 | 73 | 69 | 57 | 56 | 55 | 52 | 48 | 45 | 48 | 52 | 52 | 66 | 63 | ----- | ----- |
| Shipments, total.....do..... | 76 | 68 | 63 | 64 | 63 | 57 | 58 | 51 | 58 | 56 | 68 | 67 | 42 | 65 | ----- | ----- |
| For sale.....do..... | 46 | 39 | 36 | 35 | 35 | 32 | 34 | 30 | 34 | 31 | 40 | 40 | 27 | 41 | ----- | ----- |
| Steel, Crude and Semimanufactures | | | | | | | | | | | | | | | | |
| Steel ingots and steel for castings: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 7,787 | 8,273 | 6,458 | 6,868 | 6,172 | 5,840 | 6,416 | 6,239 | 7,086 | 7,585 | 8,981 | 8,552 | 8,092 | 8,661 | 8,915 | 9,170 |
| Index.....1957-59=100.. | 96.2 | 101.9 | 80.9 | 83.3 | 77.3 | 70.8 | 77.8 | 83.7 | 85.9 | 95.0 | 108.9 | 107.1 | 98.1 | 105.0 | 111.7 | 111.1 |
| Steel castings: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of mo.*.....thous. sh. tons.. | 268 | 231 | 199 | 186 | 174 | 163 | 157 | 145 | 144 | 147 | 157 | 151 | 152 | 157 | ----- | ----- |
| Shipments, total.....do..... | 118 | 116 | 104 | 103 | 100 | 108 | 96 | 93 | 107 | 94 | 103 | 109 | 77 | 102 | ----- | ----- |
| For sale, total.....do..... | 93 | 89 | 80 | 80 | 78 | 87 | 77 | 72 | 83 | 71 | 79 | 84 | 57 | 80 | ----- | ----- |
| Steel forgings (for sale): | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of mo.....do..... | 356 | 317 | 302 | 277 | 265 | 268 | 266 | 263 | 262 | 264 | 262 | 259 | 280 | 281 | 283 | ----- |
| Shipments, total.....do..... | 114 | 106 | 94 | 97 | 93 | 90 | 95 | 89 | 96 | 96 | 105 | 108 | 72 | 97 | 99 | ----- |
| Drop and upset.....do..... | 89 | 79 | 70 | 73 | 67 | 64 | 69 | 64 | 70 | 70 | 78 | 80 | 54 | 72 | 74 | ----- |
| Prices: | | | | | | | | | | | | | | | | |
| Composite, finished steel (carbon).....\$ per lb.. | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 |
| Steel billets, rerolling, carbon, f.o.b. mill.....\$ per sh. ton.. | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 |
| Structural shapes (carbon), f.o.b. mill.....\$ per lb.. | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 |
| Steel scrap, No. 1 heavy melting: | | | | | | | | | | | | | | | | |
| Composite (5 markets) \$.....\$ per lg. ton.. | 39.23 | 32.95 | 31.87 | 29.52 | 28.33 | 28.66 | 32.04 | 33.38 | 36.50 | 38.94 | 36.63 | 38.49 | 37.77 | 39.05 | 40.64 | 40.64 |
| Pittsburgh district.....do..... | 40.00 | 33.00 | 30.50 | 28.50 | 27.00 | 27.00 | 30.00 | 32.00 | 35.00 | 37.00 | 35.00 | 37.00 | 36.00 | 36.00 | 38.00 | 38.00 |
| Steel, Manufactured Products | | | | | | | | | | | | | | | | |
| Barrels and drums, steel, heavy types (for sale): | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of mo.....thous. | 2,094 | 1,609 | 1,607 | 1,378 | 1,295 | 1,234 | 1,438 | 1,529 | 1,588 | 1,623 | 1,450 | 1,553 | 1,541 | 1,523 | ----- | ----- |
| Shipments.....do..... | 1,947 | 1,755 | 1,847 | 1,715 | 1,711 | 1,604 | 1,639 | 1,634 | 1,937 | 1,797 | 1,959 | 1,968 | 1,759 | 2,047 | ----- | ----- |
| Cans (tinplate), shipments (tons of metal consumed), total for sale and own use | | | | | | | | | | | | | | | | |
| Food.....thous. sh. tons.. | 412 | 402 | 555 | 419 | 319 | 346 | 289 | 292 | 374 | 371 | 416 | 455 | 472 | 632 | ----- | ----- |
| Shipments for sale.....do..... | 245 | 246 | 392 | 274 | 189 | 196 | 171 | 171 | 217 | 218 | 244 | 265 | 201 | 441 | ----- | ----- |
| Shipments for sale.....do..... | 358 | 343 | 494 | 358 | 272 | 298 | 237 | 239 | 312 | 304 | 349 | 384 | 408 | 555 | ----- | ----- |
| Steel products, net shipments: | | | | | | | | | | | | | | | | |
| Total (all grades).....thous. sh. tons.. | 5,781 | 5,929 | 4,983 | 4,944 | 4,516 | 4,116 | 4,638 | 4,251 | 5,047 | 5,133 | 6,048 | 6,134 | 5,121 | 6,139 | 6,058 | ----- |
| Semifinished products.....do..... | 239 | 235 | 180 | 176 | 183 | 179 | 166 | 171 | 195 | 171 | 217 | 221 | 158 | 204 | 241 | ----- |
| Structural shapes (heavy), steel piling.....do..... | 369 | 438 | 324 | 397 | 367 | 320 | 308 | 321 | 384 | 377 | 437 | 440 | 378 | 424 | 437 | ----- |
| Plates.....do..... | 485 | 511 | 373 | 405 | 388 | 378 | 378 | 395 | 478 | 458 | 488 | 489 | 451 | 495 | 544 | ----- |
| Rails and accessories.....do..... | 99 | 105 | 51 | 50 | 58 | 46 | 64 | 58 | 83 | 83 | 84 | 94 | 63 | 64 | 62 | ----- |

♀ Revised, ♂ Preliminary, † See note marked "\$".

♀ Includes data not shown separately.

♂ Revisions for 1959 are available upon request.

* New series (Bureau of the Census). Monthly data prior to Aug. 1960 are available upon request.

§ Effective Jan. 1961, the composite reflects new weights; prices beginning Jan. 1961 are not comparable with earlier prices.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| | | | | | | | | | | | | | | | | |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| IRON AND STEEL—Continued | | | | | | | | | | | | | | | | |
| Steel, Manufactured Products—Continued | | | | | | | | | | | | | | | | |
| Steel products, net shipments—Continued | | | | | | | | | | | | | | | | |
| Bars and tool steel, total.....thous. sh. tons.. | 885 | 884 | 768 | 806 | 730 | 621 | 669 | 627 | 758 | 800 | 904 | 929 | 793 | 942 | 931 | ----- |
| Bars: Hot rolled (incl. light shapes).....do..... | 578 | 576 | 465 | 487 | 464 | 392 | 436 | 402 | 471 | 470 | 572 | 576 | 480 | 599 | 595 | ----- |
| Reinforcing.....do..... | 181 | 185 | 208 | 229 | 176 | 148 | 141 | 141 | 189 | 237 | 220 | 238 | 224 | 231 | 228 | ----- |
| Cold finished.....do..... | 117 | 115 | 88 | 84 | 85 | 75 | 86 | 77 | 91 | 88 | 105 | 108 | 84 | 106 | 101 | ----- |
| Pipe and tubing.....do..... | 693 | 588 | 543 | 483 | 432 | 407 | 489 | 425 | 544 | 566 | 647 | 739 | 615 | 781 | 694 | ----- |
| Wire and wire products.....do..... | 280 | 248 | 244 | 224 | 204 | 182 | 197 | 190 | 251 | 266 | 301 | 299 | 232 | 287 | 278 | ----- |
| Tin mill products.....do..... | 486 | 503 | 425 | 363 | 308 | 288 | 577 | 466 | 528 | 524 | 609 | 605 | 543 | 605 | 485 | ----- |
| Sheets and strip (incl. electrical), total.....do..... | 2,246 | 2,417 | 2,075 | 2,039 | 1,845 | 1,695 | 1,790 | 1,599 | 1,825 | 1,889 | 2,361 | 2,319 | 1,889 | 2,336 | 2,387 | ----- |
| Hot rolled.....do..... | 654 | 666 | 585 | 581 | 500 | 450 | 485 | 454 | 491 | 520 | 657 | 650 | 514 | 632 | 662 | ----- |
| Cold rolled.....do..... | 1,063 | 1,206 | 1,026 | 1,004 | 906 | 866 | 872 | 743 | 847 | 885 | 1,126 | 1,079 | 861 | 1,065 | 1,089 | ----- |
| Fabricated structural steel: | | | | | | | | | | | | | | | | |
| Orders, new (net).....thous. sh. tons.. | 304 | 299 | 291 | 246 | 260 | 249 | 308 | 257 | 296 | 309 | 392 | 298 | 456 | 385 | 408 | ----- |
| Shipments.....do..... | 275 | 322 | 364 | 353 | 325 | 277 | 262 | 260 | 292 | 319 | 365 | 361 | 287 | 359 | 326 | ----- |
| Backlog, end of year or mo.....do..... | 2,516 | 2,333 | 2,326 | 2,291 | 2,278 | 2,333 | 2,371 | 2,357 | 2,392 | 2,378 | 2,458 | 2,415 | 2,517 | 2,378 | 2,729 | ----- |
| NONFERROUS METALS AND PRODUCTS | | | | | | | | | | | | | | | | |
| Aluminum: | | | | | | | | | | | | | | | | |
| Production, primary (dom. and foreign ores) | | | | | | | | | | | | | | | | |
| thous. sh. tons.....do..... | 162.8 | 167.9 | 162.9 | 167.0 | 161.2 | 165.5 | 161.4 | 138.6 | 152.0 | 144.6 | 157.5 | 159.1 | 164.7 | 167.0 | 159.6 | ----- |
| Estimated recovery from scrap.....do..... | 129.9 | 127.3 | 31.0 | 32.0 | 29.0 | 28.0 | 29.0 | 25.0 | 28.0 | 30.0 | 34.0 | 34.0 | 28.0 | 36.0 | ----- | ----- |
| Imports (general): | | | | | | | | | | | | | | | | |
| Metal and alloys, crude.....do..... | 20.2 | 12.7 | 10.5 | 16.1 | 14.4 | 11.3 | 10.8 | 8.6 | 15.5 | 12.4 | 16.8 | 17.1 | 15.3 | 21.9 | 19.5 | ----- |
| Plates, sheets, etc.....do..... | 4.2 | 3.1 | 2.7 | 3.2 | 2.7 | 3.4 | 3.3 | 3.5 | 4.7 | 3.3 | 4.2 | 3.6 | 4.1 | 4.6 | 4.2 | ----- |
| Exports, metal and alloys, crude.....do..... | 10.1 | 23.7 | 15.9 | 10.8 | 22.5 | 26.2 | 16.6 | 12.2 | 12.3 | 8.0 | 6.9 | 13.5 | 14.4 | 7.8 | 6.8 | ----- |
| Stocks, primary (at reduction plants), end of mo.....thous. sh. tons.. | 125.8 | 185.3 | 225.9 | 248.4 | 257.1 | 259.5 | 291.4 | 287.4 | 277.9 | 266.4 | 252.9 | 247.5 | 256.9 | 259.2 | 255.4 | ----- |
| Price, primary ingot, 99.5% min.....\$ per lb.. | .2475 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2550 | .2400 |
| Aluminum shipments: | | | | | | | | | | | | | | | | |
| Mill products and pig and ingot (net).....mil. lb.. | 413.4 | 388.1 | 358.8 | 369.8 | 369.7 | 378.5 | 341.6 | 349.3 | 396.6 | 361.2 | 425.0 | 423.2 | *373.9 | 425.5 | ----- | ----- |
| Mill products, total.....do..... | 282.2 | 254.0 | 253.2 | 246.4 | 236.9 | 226.4 | 241.3 | 232.5 | 281.3 | 268.6 | 295.3 | 304.3 | *263.2 | 302.1 | ----- | ----- |
| Plate and sheet.....do..... | 147.4 | 136.4 | 134.0 | 128.4 | 127.8 | 121.6 | 131.9 | 124.6 | 151.3 | 143.2 | 155.7 | 159.2 | *139.4 | 159.3 | ----- | ----- |
| Castings.....do..... | 65.5 | 62.6 | 62.1 | 63.8 | 63.4 | 63.6 | 60.8 | 57.1 | 62.5 | 60.3 | 63.3 | 64.4 | *48.6 | 65.1 | ----- | ----- |
| Copper: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable copper.....thous. sh. tons.. | 68.7 | 90.0 | 97.5 | 100.4 | 98.1 | 96.8 | 97.3 | 88.3 | 100.4 | 90.9 | 102.4 | 98.9 | 89.6 | *83.6 | 98.7 | ----- |
| Refinery, primary.....do..... | 91.5 | 126.6 | 139.4 | 128.2 | 131.9 | 133.3 | 127.4 | 120.0 | 140.1 | 128.7 | 137.8 | 138.1 | 119.3 | 128.9 | 118.7 | ----- |
| From domestic ores.....do..... | 66.4 | 93.4 | 101.0 | 93.4 | 99.6 | 101.6 | 89.3 | 86.0 | 107.3 | 102.3 | 106.1 | 107.6 | 88.9 | 96.0 | 90.8 | ----- |
| From foreign ores.....do..... | 25.2 | 33.1 | 38.4 | 34.8 | 32.3 | 31.7 | 38.1 | 34.0 | 32.7 | 26.4 | 31.7 | 30.5 | 30.4 | 32.9 | 27.8 | ----- |
| Secondary, recovered as refined.....do..... | 19.5 | 23.0 | 24.6 | 25.6 | 20.5 | 21.3 | 24.7 | 18.7 | 21.5 | 24.2 | 25.8 | 24.9 | 18.4 | 20.4 | 19.0 | ----- |
| Imports (general): | | | | | | | | | | | | | | | | |
| Refined, unrefined, scrap⊕.....do..... | 47.9 | 43.6 | 36.3 | 48.3 | 26.7 | 32.3 | 61.9 | 33.1 | 28.2 | 36.6 | 26.7 | 39.3 | 50.4 | 26.7 | 30.2 | ----- |
| Refined.....do..... | 17.8 | 11.9 | 7.7 | 6.6 | 7.1 | 6.2 | 6.0 | 4.8 | 5.1 | 4.4 | 5.2 | 4.7 | 4.7 | 5.9 | 5.9 | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Refined, scrap, brass and bronze ingots.....do..... | 16.6 | 51.5 | 60.5 | 54.7 | 47.2 | 63.5 | 66.1 | 62.0 | 77.4 | 51.9 | 55.4 | 49.4 | 46.8 | 29.6 | 30.0 | ----- |
| Refined.....do..... | 13.2 | 36.1 | 42.9 | 37.2 | 30.5 | 47.0 | 49.7 | 44.8 | 60.7 | 36.4 | 38.6 | 31.4 | 29.3 | 19.9 | 23.4 | ----- |
| Consumption, refined (by mills, etc.).....do..... | 124.0 | 114.6 | 125.8 | 114.0 | 108.9 | 108.8 | 100.1 | 100.2 | 122.4 | 121.2 | 141.8 | 147.2 | *83.4 | *142.3 | *137.9 | ----- |
| Stocks, refined, end of mo., total.....do..... | 172.2 | 174.3 | 187.6 | 206.4 | 219.0 | 228.0 | 228.8 | 229.7 | 213.1 | 194.6 | 182.3 | 165.6 | *198.1 | *193.1 | *115.3 | ----- |
| Fabricators'.....do..... | 123.0 | 98.0 | 112.8 | 99.8 | 100.4 | 100.2 | 96.8 | 94.5 | 92.9 | 100.9 | 98.9 | 98.3 | *136.3 | *121.6 | *108.3 | ----- |
| Price, bars, electrolytic (N.Y.).....\$ per lb.. | .3118 | .3205 | .3260 | .3060 | .2960 | .2960 | .2906 | .2860 | .2860 | .2860 | .2998 | .3060 | .3060 | .3060 | .3060 | .3060 |
| Copper-base mill and foundry products, shipments (quarterly avg. or total): | | | | | | | | | | | | | | | | |
| Copper mill (brass mill) products.....mil. lb.. | 555 | 470 | 445 | ----- | 458 | ----- | ----- | ----- | 448 | ----- | *562 | ----- | ----- | *525 | ----- | ----- |
| Copper wire mill products⊕.....do..... | 396 | 380 | 364 | ----- | 378 | ----- | ----- | ----- | 361 | ----- | *405 | ----- | ----- | *373 | ----- | ----- |
| Brass and bronze foundry products.....do..... | 241 | 216 | 196 | ----- | 198 | ----- | ----- | ----- | 195 | ----- | *217 | ----- | ----- | *215 | ----- | ----- |
| Lead: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable lead.....thous. sh. tons.. | 21.3 | *20.6 | *18.3 | *18.3 | *19.1 | *20.2 | 23.2 | 20.8 | 24.6 | 21.9 | 22.8 | 22.9 | 19.4 | *21.9 | 19.9 | ----- |
| Secondary, estimated recoverable⊕.....do..... | 37.6 | 38.6 | 38.1 | 41.0 | 38.7 | 36.3 | 36.9 | 35.2 | 38.8 | 36.5 | *40.4 | 38.1 | 34.5 | 38.8 | ----- | ----- |
| Imports (general), ore⊕, metal.....do..... | 33.5 | 29.4 | 24.9 | 22.8 | 26.1 | 26.6 | 26.8 | 26.8 | 37.5 | 35.5 | 32.8 | 23.1 | 35.5 | 36.9 | 32.3 | ----- |
| Consumption, total.....do..... | 90.9 | *85.1 | *86.6 | *85.8 | *83.0 | *77.3 | 83.7 | 79.7 | 83.4 | 77.6 | 89.1 | 85.7 | 71.6 | 90.1 | ----- | ----- |
| Stocks, end of year or mo.: | | | | | | | | | | | | | | | | |
| Producers', ore, base bullion, and in process⊕ (ABMS).....thous. sh. tons.. | 109.9 | 145.1 | 150.9 | 156.0 | 146.9 | 145.1 | 137.9 | 129.5 | 125.7 | 115.0 | 112.4 | 110.6 | 119.6 | 118.9 | 112.8 | ----- |
| Refiners' (primary), refined and antimonial.....thous. sh. tons.. | 119.0 | 158.2 | 136.7 | 139.5 | 151.9 | 158.2 | 169.2 | 183.0 | 187.0 | 194.7 | 195.6 | 195.1 | 193.8 | 190.0 | ----- | ----- |
| Consumers'⊕.....do..... | 126.5 | 94.4 | 118.1 | 110.5 | 107.7 | 94.4 | 94.5 | 91.8 | 94.8 | 109.7 | 110.6 | 106.4 | 109.9 | 110.2 | ----- | ----- |
| Scrap (lead-base, purchased), all consumers.....thous. sh. tons.. | 54.4 | 43.7 | 45.6 | 43.6 | 42.2 | 43.7 | 42.8 | 41.6 | 41.0 | 39.5 | 39.6 | 41.2 | 44.2 | 45.3 | ----- | ----- |
| Price, common grade (N.Y.).....\$ per lb.. | .1221 | .1195 | .1200 | .1200 | .1200 | .1138 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 |
| Tin: | | | | | | | | | | | | | | | | |
| Imports (for consumption): | | | | | | | | | | | | | | | | |
| Ore⊕.....lg. tons..... | 898 | 1,169 | 929 | 1,001 | 512 | 1,226 | 802 | 1,188 | 319 | 1,373 | 223 | 391 | 558 | 375 | 1,446 | ----- |
| Bars, pigs, etc.....do..... | 3,632 | 3,291 | 2,872 | 3,262 | 2,523 | 3,108 | 2,058 | 1,998 | 2,261 | 1,785 | 3,046 | 3,020 | 4,904 | 4,034 | 3,929 | ----- |
| Estimated recovery from scrap, total⊕.....do..... | 2,090 | 1,800 | 1,800 | 1,815 | 1,860 | 1,725 | 1,750 | 1,750 | 1,900 | 1,815 | 1,935 | 1,915 | 1,670 | 1,965 | ----- | ----- |
| As metal.....do..... | 270 | 250 | 290 | 250 | 265 | 225 | 225 | 220 | 230 | 250 | 250 | 250 | 210 | 245 | ----- | ----- |
| Consumption, pig, total.....do..... | 6,448 | 6,710 | 6,030 | 5,600 | 5,475 | 4,915 | 5,965 | 5,505 | 6,490 | 6,410 | 6,860 | 6,970 | 6,090 | 7,210 | ----- | ----- |
| Primary.....do..... | 3,819 | 4,290 | 3,760 | 3,290 | 3,035 | 2,845 | 3,680 | 3,570 | 3,990 | 4,080 | 4,380 | 4,420 | 3,920 | 4,570 | ----- | ----- |
| Exports, incl. reexports (metal).....do..... | 114 | 71 | 58 | 19 | 22 | 79 | 125 | 17 | 305 | 120 | 32 | 30 | 30 | 22 | 16 | ----- |
| Stocks, pig (industrial), end of mo.....do..... | 23,714 | 22,750 | 22,145 | 22,910 | 22,790 | 24,798 | 23,935 | 22,610 | 20,645 | 19,630 | 18,600 | 18,000 | *22,475 | 23,080 | ----- | ----- |
| Price, pig, Straits (N.Y.), prompt.....\$ per lb.. | 1.0201 | 1.0140 | 1.0223 | 1.0328 | 1.0282 | 1.0114 | 1.0038 | 1.0098 | 1.0340 | 1.0708 | 1.1003 | 1.1455 | 1.1625 | 1.1978 | 1.2185 | 1.2105 |
| Zinc: | | | | | | | | | | | | | | | | |
| Mine production, recoverable zinc | | | | | | | | | | | | | | | | |
| thous. sh. tons.....do..... | 35.4 | 36.3 | 30.7 | 28.1 | 28.0 | 36.7 | 40.3 | 38.8 | 43.2 | 38.1 | 39.6 | 40.1 | 35.1 | *39.7 | 37.3 | ----- |
| Imports (general): | | | | | | | | | | | | | | | | |
| Ores⊕.....do..... | 41.7 | 38.0 | 40.6 | 30.4 | 35.5 | 27.1 | 30.0 | 29.7 | 39.4 | 25.5 | 33.3 | 41.8 | 31.8 | 36.6 | 26.7 | ----- |
| Metal (slab, blocks).....do..... | 13.1 | 10.1 | 17.3 | 7.9 | 11.2 | 12.2 | 6.2 | 7.6 | 16 | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| NONFERROUS METALS AND PROD.—Con. | | | | | | | | | | | | | | | | |
| Zinc—Continued | | | | | | | | | | | | | | | | |
| Slab zinc: | | | | | | | | | | | | | | | | |
| Production (primary smelter), from domestic and foreign ores.....thous. sh. tons.. | 66.6 | 67.0 | 56.1 | 58.7 | 56.9 | 69.4 | 74.0 | 66.3 | 73.6 | 69.2 | 69.3 | 68.0 | 65.3 | 62.2 | | |
| Secondary (redistilled) production.....do.. | 4.8 | 5.7 | 3.9 | 4.3 | 4.0 | 3.5 | 3.4 | 3.9 | 4.4 | 3.6 | 4.3 | 4.8 | 4.5 | 3.6 | | |
| Consumption, fabricators'.....do.. | 79.7 | 73.2 | 67.0 | 67.8 | 62.7 | 62.2 | 63.8 | 60.6 | 64.3 | 69.6 | 80.6 | 80.4 | 69.5 | 84.7 | | |
| Exports.....do.. | 1.0 | 6.3 | 9.1 | 4.8 | 7.8 | 14.2 | 9.2 | 6.1 | 6.4 | 3.5 | 2.6 | 2.6 | 3.7 | 5.1 | 3.3 | |
| Stocks, end of year or mo.: | | | | | | | | | | | | | | | | |
| Producers' smelter (AZI).....do.. | 156.2 | 188.0 | 192.5 | 196.3 | 182.1 | 190.8 | 206.4 | 215.0 | 222.9 | 219.0 | 213.1 | 207.8 | 206.6 | 188.1 | 150.1 | |
| Consumers'.....do.. | 102.4 | 67.8 | 67.5 | 65.3 | 69.9 | 66.1 | 62.4 | 60.0 | 59.1 | 56.8 | 60.0 | 59.5 | 64.0 | 62.2 | | |
| Price, prime Western (St. Louis).....\$ per lb.. | .1145 | .1295 | .1300 | .1300 | .1300 | .1248 | .1153 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 |
| HEATING EQUIPMENT, EXC. ELECTRIC | | | | | | | | | | | | | | | | |
| Radiators and convectors, cast iron: | | | | | | | | | | | | | | | | |
| Shipments.....mil. sq. ft. radiation.. | 2.0 | 1.7 | 2.1 | 1.9 | 1.5 | 1.0 | 1.0 | 1.2 | 1.0 | .9 | .9 | 1.1 | 1.0 | | | |
| Stocks, end of year or mo.....do.. | 5.2 | 2.8 | 3.4 | 2.8 | 2.7 | 2.8 | 2.9 | 2.9 | 3.3 | 3.7 | 4.6 | 4.3 | 3.9 | | | |
| Oil burners: | | | | | | | | | | | | | | | | |
| Shipments.....thous..... | 54.4 | 42.8 | 64.6 | 64.6 | 40.3 | 29.2 | 42.0 | 37.7 | 33.8 | 38.1 | 38.1 | 44.1 | 35.9 | | | |
| Stocks, end of year or mo.....do.. | 46.3 | 45.9 | 49.4 | 45.1 | 41.6 | 44.2 | 44.1 | 44.1 | 48.9 | 51.5 | 53.7 | 55.4 | 54.4 | | | |
| Stoves and ranges, domestic cooking: | | | | | | | | | | | | | | | | |
| Shipments, total (excl. liquid-fuel types).....do.. | 169.8 | 151.8 | 183.1 | 174.0 | 148.8 | 120.4 | 117.0 | 127.3 | 154.3 | 138.9 | 164.2 | 170.2 | 117.6 | | | |
| Gas ¹do.. | 166.0 | 148.5 | 178.7 | 169.3 | 144.5 | 117.9 | 114.8 | 124.8 | 150.8 | 136.0 | 161.5 | 167.2 | 114.4 | | | |
| Stoves, domestic heating, shipments, total.....do.. | 187.9 | 154.7 | 247.1 | 262.5 | 172.5 | 85.7 | 68.3 | 70.9 | 106.3 | 87.8 | 97.0 | 149.1 | 157.3 | | | |
| Gas ¹do.. | 120.5 | 100.9 | 150.8 | 172.0 | 113.4 | 47.4 | 41.2 | 39.3 | 74.2 | 45.7 | 53.7 | 97.4 | 97.4 | | | |
| Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....thous..... | 119.6 | 100.8 | 145.3 | 137.6 | 98.5 | 72.2 | 76.6 | 78.8 | 80.7 | 81.1 | 90.6 | 107.2 | 104.2 | | | |
| Gas.....do.. | 89.1 | 78.1 | 109.4 | 104.2 | 76.8 | 59.2 | 61.6 | 63.1 | 63.8 | 65.7 | 72.1 | 86.6 | 83.5 | | | |
| Water heaters, gas, shipments.....do.. | 234.0 | 208.2 | 212.5 | 179.5 | 161.3 | 174.0 | 213.9 | 199.1 | 241.2 | 252.3 | 210.7 | 173.7 | 160.1 | | | |
| MACHINERY AND APPARATUS | | | | | | | | | | | | | | | | |
| Fans, blowers, and unit heaters, qtrly. totals: | | | | | | | | | | | | | | | | |
| Fans and blowers, new orders.....mil. \$.. | 237.0 | 238.5 | 36.0 | | | 34.9 | | | | | | | | | | |
| Unit-heater group, new orders [⊕]do.. | 221.3 | 221.4 | 21.7 | | | 23.4 | | | 38.9 | | | | | | | |
| Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..... | 142.6 | 118.8 | 158.1 | 81.7 | 106.5 | 101.2 | 123.7 | 81.8 | 99.1 | 115.2 | 101.5 | 130.8 | 69.0 | 62.0 | 108.4 | |
| Furnaces, industrial, new orders, net: | | | | | | | | | | | | | | | | |
| Electric processing.....mil. \$.. | 1.5 | 1.3 | 1.2 | 1.2 | .8 | 1.2 | .8 | .9 | 1.0 | .7 | 1.4 | 1.2 | 1.4 | .9 | 1.2 | |
| Fuel-fired (exc. for hot rolling steel).....do.. | 4.1 | 2.9 | 1.7 | 3.5 | 2.1 | .4 | 4.5 | 1.9 | 2.6 | .3 | 6.1 | 3.5 | 1.3 | 3.3 | 1.1 | |
| Material handling equipment (industrial), new orders index.....1954=100..... | | | | | | | | | | | | | | | | |
| Industrial trucks (electric), shipments: | | | | | | | | | | | | | | | | |
| Hand (motorized).....number.. | 462 | 461 | 465 | 394 | 374 | 342 | 375 | 386 | 394 | 393 | 385 | 427 | 395 | 388 | 377 | |
| Rider-type.....do.. | 335 | 470 | 508 | 506 | 463 | 449 | 343 | 373 | 499 | 426 | 372 | 376 | 393 | 385 | 349 | |
| Industrial trucks and tractors (gasoline-powered), shipments.....number.. | 2,055 | 1,885 | 1,867 | 1,569 | 1,655 | 1,628 | 1,318 | 1,595 | 1,914 | 1,892 | 1,952 | 1,844 | 1,753 | 1,667 | 1,735 | |
| Machine tools: | | | | | | | | | | | | | | | | |
| Metal cutting tools: | | | | | | | | | | | | | | | | |
| Orders, new (net), total.....mil. \$.. | 42.40 | 41.90 | 42.15 | 35.60 | 39.75 | 47.45 | 35.75 | 39.45 | 54.90 | 41.30 | 41.70 | 52.10 | 46.70 | 44.80 | 56.75 | |
| Domestic.....do.. | 36.85 | 29.35 | 25.80 | 25.55 | 26.05 | 29.45 | 20.95 | 27.65 | 40.80 | 31.60 | 30.85 | 31.50 | 27.85 | 29.65 | 34.20 | |
| Shipments, total.....do.. | 34.40 | 42.30 | 41.00 | 40.65 | 36.90 | 48.60 | 36.95 | 35.60 | 42.05 | 40.15 | 42.85 | 46.75 | 37.20 | 34.05 | 41.65 | |
| Domestic.....do.. | 30.45 | 32.85 | 29.90 | 27.75 | 23.40 | 33.00 | 25.10 | 24.40 | 28.95 | 28.30 | 31.40 | 30.20 | 24.95 | 23.15 | 27.00 | |
| Estimated backlog.....months.. | 4.4 | 4.4 | 4.3 | 4.3 | 4.4 | 4.3 | 4.3 | 4.5 | 4.9 | 4.9 | 4.8 | 4.8 | 5.0 | 5.2 | 5.6 | |
| Metal forming tools: | | | | | | | | | | | | | | | | |
| Orders, new (net).....mil. \$.. | 12.50 | 12.50 | 10.15 | 20.60 | 10.20 | 11.55 | 20.35 | 6.95 | 15.15 | 6.35 | 7.90 | 9.40 | 8.95 | 10.10 | 10.55 | |
| Shipments.....do.. | 10.40 | 12.00 | 12.95 | 10.70 | 11.65 | 12.75 | 8.55 | 10.05 | 12.80 | 13.55 | 15.05 | 17.45 | 12.55 | 12.95 | 10.45 | |
| Estimated backlog.....months.. | 4.2 | 4.2 | 3.8 | 4.5 | 4.4 | 4.3 | 5.0 | 4.9 | 5.2 | 4.4 | 3.8 | 3.3 | 3.0 | 2.8 | 2.8 | |
| Other machinery and equip., qtrly. shipments: | | | | | | | | | | | | | | | | |
| Construction machinery (selected types), total [†]mil. \$.. | | | | | | | | | | | | | | | | |
| Tractors, tracklaying, total.....do.. | 2281.1 | 2251.5 | 230.6 | | | 175.2 | | | 220.5 | | | 284.4 | | | | |
| Tractors, wheel (con. off-highway).....do.. | 280.7 | 267.5 | 59.7 | | | 48.1 | | | 56.7 | | | 70.9 | 20.8 | 21.3 | 28.4 | |
| Tractor shovel loaders, integral units only (wheel and tracklaying types).....mil. \$.. | 223.0 | 216.2 | 15.6 | | | 9.3 | | | 16.1 | | | 24.6 | | | | |
| Tractors, wheel (excl. garden and contractors' off-highway types).....mil. \$.. | 254.8 | 258.0 | 58.8 | | | 44.4 | | | 54.9 | | | 64.2 | | | | |
| Farm machines and equipment (selected types), excl. tractors.....mil. \$.. | 2136.6 | 289.4 | 52.0 | | | 97.3 | | | 151.6 | | | 132.0 | 22.4 | 15.5 | 31.0 | |
| ELECTRICAL EQUIPMENT | | | | | | | | | | | | | | | | |
| Batteries (automotive replacement only), shipments.....thous..... | | | | | | | | | | | | | | | | |
| Household electrical appliances: | | | | | | | | | | | | | | | | |
| Ranges (incl. built-ins), domestic and export sales.....thous..... | 140.6 | 127.1 | 144.0 | 129.1 | 119.4 | 114.4 | 109.4 | 128.1 | 148.2 | 128.4 | 131.6 | 145.0 | 104.0 | 127.5 | 150.3 | |
| Refrigerators and home freezers, output 1957=100.....thous..... | 123.5 | 111.8 | 89.5 | 91.5 | 87.9 | 106.5 | 99.2 | 124.3 | 116.2 | 123.5 | 121.1 | 132.0 | 113.8 | 72.9 | 122.7 | |
| Vacuum cleaners (standard type), sales billed.....thous..... | 285.1 | 276.1 | 301.9 | 290.1 | 280.6 | 254.6 | 242.5 | 257.9 | 350.0 | 265.0 | 240.9 | 242.0 | 213.9 | 270.1 | 302.2 | |
| Washers, sales billed (dom. and export).....do.. | 319.4 | 272.9 | 352.7 | 305.8 | 275.3 | 223.5 | 228.9 | 227.6 | 305.6 | 209.7 | 247.9 | 304.3 | 228.4 | 332.6 | 401.9 | |
| Radio sets, production\$.....do.. | 1,301.9 | 1,427.2 | 1,945.1 | 1,727.6 | 1,468.8 | 1,521.7 | 1,090.1 | 1,115.0 | 1,384.1 | 1,124.9 | 1,196.9 | 1,626.3 | 1,030.4 | 1,385.1 | 2,048.7 | 1,794.4 |
| Television sets (incl. combination), prod.\$.....do.. | 529.1 | 475.7 | 678.9 | 500.0 | 429.8 | 405.5 | 367.9 | 444.4 | 497.5 | 405.8 | 470.4 | 615.1 | 383.4 | 514.7 | 694.6 | 624.9 |
| Electron tubes and semiconductors, factory sales.....mil. \$.. | 75.6 | 82.6 | 91.0 | 85.0 | 79.9 | 77.2 | 72.0 | 73.4 | 92.5 | 78.0 | 75.8 | 80.9 | 58.0 | 86.0 | | |
| Insulating materials, sales billed, index 1947-49=100..... | 149 | 137 | 142 | 124 | 123 | 130 | 118 | 118 | 142 | 125 | 129 | 139 | 105 | 135 | | |
| Motors and generators: | | | | | | | | | | | | | | | | |
| New orders, index, qtrly.....do.. | 2172 | 2162 | 158 | | | 134 | | | 152 | | | 154 | | | | |
| New orders (gross): | | | | | | | | | | | | | | | | |
| Polypphase induction motors, 1-200 hp.....mil. \$.. | 14.2 | 13.6 | 14.6 | 12.3 | 10.8 | 11.9 | 10.4 | 12.9 | 13.6 | 12.4 | 12.4 | 13.7 | 11.8 | 11.8 | | |
| D.C. motors and generators, 1-200 hp.....do.. | 2.5 | 2.3 | 2.8 | 1.8 | 2.2 | 1.9 | 1.9 | 2.5 | 2.6 | 2.3 | 2.1 | 2.8 | 1.9 | 2.2 | | |

[†] Revised. [‡] Preliminary. ¹ Average based on actual market days; excludes nominal prices for other days. ² Quarterly average. ³ See note marked "⊕".

⁴ Data are for month shown. ⁵ Data cover 5 weeks.

[⊕] Includes data for built-in gas fired oven-broiler units; shipments of cooking tops, not included in figures above, totaled 21,000 units (4-burner equivalent) in July 1961.

[†] Revisions for gas heating stoves (Jan.-June 1960) and warm-air furnaces (Jan. 1959-June 1960) are available upon request.

[⊕] Beginning 1st qtr. 1961, data exclude new orders for gas-fired unit heaters and duct furnaces; comparable data for 4th qtr. 1960, \$15,900,000.

[⊕] Includes data not shown separately.

[†] Effective 1960, data are not strictly comparable with earlier data. Revisions for 1960 appear in the July 1961 SURVEY.

[⊕] Data exclude sales of combination washer-drier machines; such sales (incl. exports) totaled 9,700 units in Sept. 1961.

[†] Radio production comprises table, portable, auto, and clock models; television sets exclude figures for color sets. Data for Sept. and Dec. 1960 and Mar., June, and Sept. 1961 cover 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS

Table with columns for years 1959, 1960, 1960 (Monthly average), and 1961 (Jan-Oct).

PETROLEUM, COAL, AND PRODUCTS

Main data table with columns for 1959, 1960, 1960 (Monthly average), and 1961 (Jan-Oct). Rows include COAL, COKE, and PETROLEUM AND PRODUCTS.

* Revised. * Preliminary. † Revisions for Jan.-Aug. 1960 (thous. sh. tons): Total stocks, 4,203; 3,864; 3,659; 3,733; 3,761; 3,867; 4,050; 4,245; at furnace plants, 2,693; 2,529; 2,490; 2,591; 2,652; 2,786; 2,938; 3,095.

‡ Includes data not shown separately. § Includes nonmarketable catalyst coke.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| PETROLEUM, COAL, AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PETROLEUM AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| Refined petroleum products—Continued | | | | | | | | | | | | | | | | |
| Aviation gasoline: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 10.3 | 9.6 | 9.7 | 9.5 | 9.0 | 9.6 | 9.6 | 8.6 | 9.6 | 9.2 | 10.2 | 9.4 | 9.6 | 10.8 | | |
| Exports.....do. | 1.0 | .8 | .9 | .9 | .6 | .5 | .8 | .3 | .4 | 1.0 | .4 | .9 | .5 | .6 | | |
| Stocks, end of month.....do. | 13.4 | 13.5 | 12.1 | 12.7 | 13.6 | 13.9 | 13.1 | 13.0 | 12.8 | 11.8 | 12.3 | 11.6 | 10.7 | 10.8 | | |
| Kerosene: | | | | | | | | | | | | | | | | |
| Production.....do. | 9.2 | 11.3 | 10.8 | 12.0 | 12.4 | 13.4 | 13.9 | 12.0 | 12.7 | 10.6 | 9.9 | 9.5 | 11.1 | 11.3 | | |
| Stocks, end of month.....do. | 26.2 | 28.7 | 35.4 | 37.0 | 36.7 | 31.4 | 27.4 | 24.5 | 25.7 | 27.3 | 28.4 | 30.3 | 32.4 | 33.9 | | |
| Price, wholesale, bulk lots (N.Y. Harbor) \$ per gal. | .105 | .104 | .102 | .105 | .101 | .098 | 1.109 | .117 | .115 | .110 | .105 | .105 | .105 | .108 | .108 | |
| Distillate fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 56.6 | 55.6 | 54.9 | 56.3 | 54.9 | 59.2 | 64.4 | 63.2 | 56.0 | 49.9 | 52.9 | 52.5 | 58.2 | 61.2 | | |
| Imports.....do. | 1.5 | 1.1 | 1.0 | .9 | .6 | 1.1 | 2.1 | 1.1 | 1.4 | .9 | .7 | 1.0 | 1.5 | 1.1 | | |
| Exports.....do. | 1.1 | .8 | .5 | .6 | .6 | .6 | .7 | .3 | .4 | .6 | .8 | .7 | .6 | .4 | | |
| Stocks, end of month.....do. | 129.7 | 127.9 | 168.2 | 180.1 | 173.9 | 138.5 | 108.1 | 97.3 | 88.0 | 85.0 | 93.6 | 109.5 | 129.6 | 150.9 | | |
| Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal. | .100 | .094 | .092 | .095 | .091 | .088 | 1.099 | .107 | .105 | .100 | .095 | .095 | .095 | .098 | .098 | |
| Residual fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 29.0 | 27.7 | 25.8 | 25.8 | 27.1 | 30.9 | 29.9 | 27.8 | 27.4 | 25.0 | 26.6 | 23.3 | 25.8 | 25.2 | | |
| Imports.....do. | 18.5 | 19.5 | 15.5 | 16.0 | 21.9 | 22.8 | 27.9 | 22.8 | 22.9 | 16.6 | 12.3 | 16.9 | 12.8 | 12.8 | | |
| Exports.....do. | 1.7 | 1.5 | 1.4 | 1.3 | 1.3 | 1.5 | 1.2 | 1.0 | 1.3 | 1.3 | 1.6 | 1.1 | .8 | 1.4 | | |
| Stocks, end of month.....do. | 56.5 | 43.4 | 50.1 | 50.0 | 49.5 | 44.9 | 42.9 | 42.6 | 40.9 | 41.8 | 44.1 | 47.4 | 50.2 | 48.8 | | |
| Price, wholesale (Okla., No. 6) \$ per bbl. | 1.65 | 1.69 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.65 | 1.60 | 1.45 | 1.45 | 1.45 | 1.45 | |
| Jet fuel: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 7.7 | 7.4 | 7.0 | 6.9 | 7.3 | 7.3 | 6.7 | 6.7 | 8.9 | 8.0 | 8.3 | 7.5 | 8.1 | 8.9 | | |
| Stocks, end of month.....do. | 7.8 | 6.6 | 6.4 | 6.0 | 6.0 | 6.5 | 6.0 | 6.4 | 7.1 | 7.8 | 7.6 | 7.9 | 8.2 | 8.5 | | |
| Lubricants: | | | | | | | | | | | | | | | | |
| Production.....do. | 4.7 | 4.9 | 4.9 | 4.9 | 5.1 | 5.1 | 4.7 | 4.7 | 5.0 | 5.1 | 5.3 | 4.6 | 5.2 | 5.1 | | |
| Exports.....do. | 1.2 | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 | 1.0 | 1.5 | 1.6 | 1.4 | 1.5 | 1.3 | 1.5 | 1.7 | | |
| Stocks, end of month.....do. | 8.8 | 9.4 | 9.1 | 9.2 | 9.5 | 9.9 | 12.4 | 12.8 | 12.7 | 13.4 | 13.1 | 12.7 | 12.9 | 12.6 | | |
| Price, wholesale, bright stock (midcontinent, I.O.B., Tulsa) \$ per gal. | .235 | .257 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | |
| Asphalt: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 8.1 | 8.2 | 11.1 | 9.7 | 6.8 | 5.2 | 5.0 | 4.5 | 5.9 | 7.7 | 9.4 | 10.9 | 11.8 | 11.9 | | |
| Stocks, end of month.....do. | 12.3 | 12.8 | 9.1 | 8.1 | 8.6 | 10.1 | 15.2 | 17.6 | 19.2 | 21.6 | 21.3 | 19.3 | 17.7 | 14.1 | | |
| Liquefied petroleum gases: | | | | | | | | | | | | | | | | |
| Production.....do. | 5.6 | 6.5 | 6.2 | 6.0 | 6.1 | 6.7 | 6.9 | 6.4 | 6.9 | 6.6 | 7.1 | 6.6 | 6.2 | 6.4 | | |
| Transfers from gasoline plants.....do. | 12.2 | 12.5 | 9.3 | 12.1 | 15.0 | 19.0 | 19.0 | 14.5 | 11.2 | 11.2 | 10.2 | 10.1 | 9.9 | 11.8 | | |
| Stocks (at plants, terminals, underground, and at refineries), end of mo.....mil. bbl. | 21.5 | 24.2 | 32.0 | 32.6 | 30.6 | 25.5 | 20.7 | 20.0 | 24.3 | 28.3 | 33.4 | 36.9 | 40.7 | 42.3 | | |
| Asphalt and tar products, shipments: | | | | | | | | | | | | | | | | |
| Asphalt roofing, total.....thous. squares. | 4,961 | 4,997 | 6,829 | 6,021 | 4,592 | 4,351 | 2,000 | 1,665 | 3,834 | 4,709 | 6,517 | 7,266 | 5,867 | 6,880 | 7,060 | |
| Roll roofing and cap sheet.....do. | 1,763 | 1,813 | 2,677 | 2,299 | 1,688 | 1,656 | 775 | 655 | 1,446 | 1,667 | 2,139 | 2,320 | 2,069 | 2,465 | 2,497 | |
| Shingles, all types.....do. | 3,197 | 3,184 | 4,151 | 3,722 | 2,903 | 2,695 | 1,224 | 1,010 | 2,388 | 3,042 | 4,378 | 4,947 | 3,798 | 4,415 | 4,562 | |
| Asphalt siding.....do. | 78 | 73 | 96 | 101 | 84 | 74 | 45 | 35 | 65 | 62 | 75 | 76 | 73 | 90 | 95 | |
| Insulated siding.....do. | 127 | 94 | 125 | 117 | 82 | 51 | 44 | 45 | 73 | 78 | 98 | 108 | 105 | 125 | 105 | |
| Saturated felts.....thous. sh. tons. | 86 | 82 | 94 | 87 | 79 | 95 | 53 | 35 | 60 | 69 | 89 | 108 | 78 | 96 | 102 | |

PULP, PAPER, AND PAPER PRODUCTS

| PULPWOOD AND WASTE PAPER | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Pulpwood: | | | | | | | | | | | | | | | | |
| Receipts.....thous. cords (128 cu. ft.) | 3,172 | 3,448 | 3,624 | 3,738 | 3,249 | 3,032 | 3,449 | 3,400 | 3,516 | 3,170 | 3,357 | 3,465 | 3,268 | 3,899 | 3,549 | |
| Consumption.....do. | 3,224 | 3,374 | 3,311 | 3,588 | 3,358 | 2,966 | 3,400 | 3,222 | 3,599 | 3,510 | 3,664 | 3,560 | 3,199 | 3,623 | 3,437 | |
| Stocks, end of month.....do. | 5,181 | 5,483 | 5,795 | 5,967 | 5,891 | 5,948 | 6,471 | 6,212 | 6,169 | 5,983 | 5,424 | 5,323 | 5,389 | 5,655 | 5,757 | |
| Waste paper: | | | | | | | | | | | | | | | | |
| Consumption.....thous. sh. tons. | 785 | 753 | 759 | 770 | 719 | 752 | 712 | 677 | 762 | 728 | 778 | 778 | 684 | 825 | 790 | |
| Stocks, end of month.....do. | 510 | 550 | 538 | 544 | 548 | 561 | 519 | 515 | 519 | 517 | 536 | 516 | 531 | 501 | 479 | |
| WOOD PULP | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Total, all grades.....thous. sh. tons. | 2,032 | 2,110 | 2,054 | 2,228 | 2,074 | 1,848 | 2,108 | 1,957 | 2,245 | 2,177 | 2,298 | 2,265 | 1,990 | 2,305 | 2,146 | |
| Dissolving and special alpha.....do. | 92 | 95 | 82 | 97 | 91 | 83 | 99 | 91 | 107 | 97 | 114 | 100 | 80 | 97 | 82 | |
| Sulfate.....do. | 1,152 | 1,216 | 1,183 | 1,298 | 1,194 | 1,040 | 1,218 | 1,151 | 1,311 | 1,278 | 1,335 | 1,326 | 1,166 | 1,347 | 1,284 | |
| Sulfite.....do. | 207 | 215 | 207 | 227 | 230 | 187 | 222 | 200 | 221 | 225 | 221 | 222 | 179 | 217 | 194 | |
| Groundwood.....do. | 269 | 274 | 261 | 284 | 265 | 261 | 268 | 243 | 275 | 256 | 281 | 266 | 256 | 278 | 248 | |
| Defibrated or exploded.....do. | 103 | 100 | 110 | 113 | 100 | 90 | 96 | 75 | 104 | 104 | 117 | 119 | 102 | 120 | 108 | |
| Soda, semichem., screenings, etc.....do. | 209 | 209 | 212 | 208 | 193 | 187 | 204 | 197 | 227 | 218 | 230 | 234 | 207 | 245 | 230 | |
| Stocks, end of month: | | | | | | | | | | | | | | | | |
| Total, all mills.....do. | 899 | 902 | 911 | 938 | 957 | 897 | 882 | 880 | 914 | 898 | 915 | 932 | 935 | 917 | 876 | |
| Pulp mills.....do. | 279 | 299 | 301 | 323 | 342 | 317 | 312 | 325 | 339 | 349 | 356 | 347 | 332 | 312 | | |
| Paper and board mills.....do. | 542 | 529 | 538 | 546 | 546 | 534 | 499 | 507 | 524 | 497 | 505 | 515 | 526 | 509 | 506 | |
| Nonpaper mills.....do. | 78 | 74 | 71 | 69 | 69 | 69 | 66 | 70 | 66 | 62 | 61 | 61 | 62 | 77 | 58 | |
| Exports, all grades, total.....do. | | | | | | | | | | | | | | | | |
| Dissolving and special alpha.....do. | 54 | 95 | 107 | 90 | 98 | 95 | 88 | 109 | 109 | 100 | 107 | 93 | 88 | 117 | 79 | |
| All other.....do. | 24 | 34 | 36 | 31 | 33 | 34 | 23 | 32 | 43 | 36 | 43 | 35 | 37 | 39 | 26 | |
| All other.....do. | 30 | 61 | 71 | 60 | 64 | 61 | 65 | 78 | 66 | 64 | 64 | 58 | 51 | 78 | 53 | |
| Imports, all grades, total.....do. | | | | | | | | | | | | | | | | |
| Dissolving and special alpha.....do. | 203 | 198 | 199 | 198 | 229 | 175 | 185 | 195 | 208 | 168 | 209 | 224 | 190 | 224 | 198 | |
| All other.....do. | 15 | 15 | 14 | 14 | 19 | 9 | 12 | 14 | 12 | 12 | 18 | 11 | 12 | 12 | 16 | |
| All other.....do. | 188 | 184 | 185 | 184 | 210 | 166 | 174 | 181 | 196 | 156 | 191 | 213 | 178 | 212 | 183 | |
| PAPER AND PAPER PRODUCTS | | | | | | | | | | | | | | | | |
| All paper and board mills, production: | | | | | | | | | | | | | | | | |
| Paper and board, total.....thous. sh. tons. | 2,838 | 2,872 | 2,816 | 2,988 | 2,794 | 2,521 | 2,793 | 2,639 | 3,004 | 2,940 | 3,070 | 3,094 | 2,697 | 3,177 | 3,012 | |
| Paper.....do. | 1,256 | 1,284 | 1,216 | 1,340 | 1,254 | 1,165 | 1,295 | 1,219 | 1,354 | 1,306 | 1,340 | 1,325 | 1,166 | 1,362 | 1,290 | |
| Paperboard.....do. | 1,290 | 1,306 | 1,305 | 1,345 | 1,278 | 1,123 | 1,257 | 1,214 | 1,386 | 1,360 | 1,427 | 1,453 | 1,245 | 1,485 | 1,429 | |
| Wet-machine board.....do. | 12 | 14 | 12 | 13 | 12 | 11 | 10 | 10 | 12 | 11 | 11 | 13 | 8 | 11 | 11 | |
| Construction paper and board.....do. | 280 | 268 | 283 | 290 | 250 | 222 | 230 | 196 | 253 | 264 | 291 | 303 | 277 | 319 | 280 | |

r Revised. p Preliminary.

1 Prices beginning Jan. 1961 not strictly comparable with earlier data. Jan. 1961 prices comparable with Dec. 1960: Kerosene, \$0.115; fuel oil, \$0.105.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | |
| | | | | | | | | | | | | | | | | | |
| PULP, PAPER, AND PAPER PRODUCTS—Continued | | | | | | | | | | | | | | | | | |
| PAPER AND PAPER PRODUCTS—Con. | | | | | | | | | | | | | | | | | |
| Paper, exc. building paper, newsprint, and paperboard (American Paper and Pulp Assoc.): | | | | | | | | | | | | | | | | | |
| Orders, new ♀.....thous. sh. tons..... | 929 | 926 | 866 | 966 | 857 | 819 | 934 | 903 | 1,016 | 962 | 955 | 972 | 872 | 1,910 | | | |
| Orders, unfilled, end of month ♀.....do..... | 701 | 682 | 648 | 659 | 625 | 586 | 618 | 641 | 665 | 678 | 641 | 659 | 650 | 1,603 | | | |
| Production.....do..... | 1,096 | 1,117 | 1,060 | 1,160 | 1,084 | 1,012 | 1,118 | 1,056 | 1,176 | 1,147 | 1,160 | 1,163 | 1,003 | 1,906 | | | |
| Shipments ♀.....do..... | 910 | 922 | 883 | 951 | 879 | 844 | 899 | 867 | 976 | 935 | 953 | 959 | 838 | 1,896 | | | |
| Stocks, end of month ♀.....do..... | 558 | 630 | 627 | 644 | 661 | 647 | 644 | 657 | 643 | 662 | 661 | 682 | 677 | 1,599 | | | |
| Fine paper: | | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 146 | 144 | 129 | 142 | 142 | 134 | 144 | 154 | 164 | 157 | 158 | 150 | 145 | 159 | | | |
| Orders, unfilled, end of month.....do..... | 90 | 79 | 71 | 73 | 75 | 70 | 78 | 93 | 90 | 98 | 91 | 86 | 92 | 90 | | | |
| Production.....do..... | 147 | 148 | 141 | 144 | 145 | 134 | 142 | 142 | 160 | 156 | 159 | 160 | 136 | 162 | | | |
| Shipments.....do..... | 145 | 145 | 138 | 146 | 145 | 135 | 143 | 147 | 169 | 155 | 155 | 152 | 135 | 156 | | | |
| Stocks, end of month.....do..... | 131 | 156 | 153 | 156 | 163 | 149 | 153 | 153 | 145 | 154 | 147 | 157 | 152 | 155 | | | |
| Printing paper: | | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 389 | 398 | 375 | 427 | 375 | 348 | 412 | 397 | 442 | 405 | 396 | 422 | 370 | 411 | | | |
| Orders, unfilled, end of month.....do..... | 401 | 396 | 388 | 396 | 368 | 333 | 367 | 370 | 394 | 394 | 362 | 379 | 360 | 355 | | | |
| Production.....do..... | 376 | 389 | 378 | 408 | 389 | 374 | 386 | 372 | 417 | 382 | 404 | 407 | 357 | 405 | | | |
| Shipments.....do..... | 370 | 391 | 381 | 408 | 389 | 375 | 381 | 369 | 414 | 381 | 403 | 403 | 357 | 405 | | | |
| Stocks, end of month.....do..... | 250 | 270 | 270 | 270 | 270 | 269 | 275 | 277 | 280 | 281 | 283 | 287 | 291 | 291 | | | |
| Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....\$ per 100 lb..... | 16.28 | 16.85 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 |
| Coarse paper: | | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons..... | 333 | 324 | 307 | 333 | 281 | 281 | 320 | 295 | 345 | 341 | 339 | 345 | 303 | 340 | | | |
| Orders, unfilled, end of month.....do..... | 161 | 161 | 149 | 143 | 134 | 136 | 130 | 133 | 138 | 143 | 144 | 153 | 152 | 158 | | | |
| Production.....do..... | 333 | 333 | 309 | 336 | 302 | 278 | 322 | 300 | 336 | 339 | 340 | 341 | 296 | 339 | | | |
| Shipments.....do..... | 333 | 325 | 308 | 335 | 288 | 278 | 313 | 294 | 339 | 338 | 334 | 341 | 297 | 335 | | | |
| Stocks, end of month.....do..... | 106 | 123 | 126 | 126 | 139 | 139 | 143 | 150 | 144 | 148 | 149 | 157 | 150 | 153 | | | |
| Newsprint: | | | | | | | | | | | | | | | | | |
| Canada (incl. Newfoundland): | | | | | | | | | | | | | | | | | |
| Production.....do..... | 533 | 562 | 571 | 591 | 604 | 534 | 545 | 512 | 572 | 549 | 592 | 558 | 555 | 585 | 548 | 596 | |
| Shipments from mills.....do..... | 535 | 563 | 590 | 588 | 645 | 558 | 509 | 469 | 528 | 559 | 583 | 573 | 553 | 609 | 555 | 590 | |
| Stocks at mills, end of month.....do..... | 227 | 209 | 201 | 205 | 164 | 140 | 176 | 219 | 263 | 252 | 261 | 246 | 249 | 225 | 217 | 224 | |
| United States: | | | | | | | | | | | | | | | | | |
| Production.....do..... | 164 | 170 | 162 | 185 | 174 | 159 | 184 | 163 | 186 | 163 | 186 | 166 | 171 | 192 | 167 | 187 | |
| Shipments from mills.....do..... | 164 | 169 | 168 | 183 | 177 | 167 | 167 | 168 | 178 | 176 | 179 | 171 | 164 | 186 | 176 | 183 | |
| Stocks at mills, end of month.....do..... | 22 | 34 | 36 | 37 | 34 | 26 | 43 | 39 | 47 | 34 | 41 | 36 | 43 | 49 | 40 | 44 | |
| Consumption by publishers♂.....do..... | 444 | 461 | 454 | 517 | 497 | 457 | 422 | 392 | 469 | 479 | 486 | 447 | 413 | 417 | 451 | 512 | |
| Stocks at and in transit to publishers, end of month♂.....thous. sh. tons..... | 621 | 634 | 654 | 615 | 626 | 628 | 633 | 648 | 611 | 594 | 589 | 594 | 618 | 671 | 664 | 623 | |
| Imports.....do..... | 438 | 451 | 429 | 475 | 504 | 475 | 422 | 415 | 493 | 421 | 512 | 484 | 444 | 465 | 449 | | |
| Price, rolls, contract, delivered to principal ports \$ per sh. ton..... | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | |
| Paperboard (National Paperboard Assoc.): | | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons..... | 1,334 | 1,322 | 1,311 | 1,390 | 1,272 | 1,182 | 1,212 | 1,242 | 1,454 | 1,304 | 1,462 | 1,409 | 1,237 | 1,541 | 1,470 | 1,499 | |
| Orders, unfilled, end of month.....do..... | 477 | 427 | 429 | 418 | 409 | 372 | 380 | 399 | 441 | 421 | 448 | 427 | 472 | 521 | 571 | 552 | |
| Production, total.....do..... | 1,330 | 1,328 | 1,316 | 1,398 | 1,313 | 1,212 | 1,201 | 1,219 | 1,436 | 1,317 | 1,452 | 1,425 | 1,184 | 1,501 | 1,423 | 1,529 | |
| Percent of activity.....do..... | 92 | 89 | 88 | 93 | 86 | 73 | 87 | 89 | 91 | 91 | 91 | 94 | 78 | 95 | 92 | 98 | |
| Paper products: | | | | | | | | | | | | | | | | | |
| Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area..... | 9,166 | 9,044 | 9,707 | 9,501 | 8,781 | 8,186 | 8,254 | 8,082 | 9,667 | 8,936 | 9,707 | 9,927 | 8,570 | 11,170 | 10,541 | 10,619 | |
| Folding paper boxes, shipments, index of physical volume.....1947-49=100..... | 126.9 | 124.0 | 133.0 | 132.4 | 116.6 | 124.0 | 112.0 | 109.4 | 130.8 | 117.2 | 127.8 | 132.5 | 106.9 | 135.1 | 130.0 | 132.8 | |

RUBBER AND RUBBER PRODUCTS

| RUBBER | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Natural rubber: | | | | | | | | | | | | | | | | |
| Consumption.....thous. lg. tons..... | 46.25 | 39.92 | 36.72 | 36.99 | 35.92 | 31.85 | 35.15 | 31.87 | 34.91 | 33.21 | 35.28 | 35.88 | 30.02 | 37.80 | 36.96 | |
| Stocks, end of month.....do..... | 79.78 | 78.48 | 82.23 | 76.12 | 71.61 | 77.28 | 80.24 | 76.41 | 72.36 | 69.02 | 63.40 | 67.87 | 70.22 | 66.97 | 63.81 | |
| Imports, incl. latex and guayule.....do..... | 47.80 | 34.23 | 31.83 | 26.91 | 30.41 | 39.08 | 33.75 | 26.77 | 28.74 | 24.58 | 29.87 | 34.84 | 34.24 | 32.59 | 29.26 | |
| Price, wholesale, smoked sheets (N.Y.).....\$ per lb..... | .365 | .385 | .350 | .343 | .311 | .289 | .285 | .294 | .305 | .305 | .325 | .300 | .291 | .300 | .305 | .295 |
| Synthetic rubber: | | | | | | | | | | | | | | | | |
| Production.....thous. lg. tons..... | 114.97 | 119.70 | 112.85 | 110.99 | 110.46 | 104.66 | 105.81 | 101.24 | 112.58 | 108.45 | 112.79 | 107.49 | 111.03 | 114.94 | 116.60 | |
| Consumption.....do..... | 89.39 | 89.94 | 87.72 | 89.19 | 86.58 | 80.42 | 86.20 | 77.73 | 86.01 | 82.81 | 90.56 | 92.71 | 78.36 | 97.40 | 93.04 | |
| Stocks, end of month.....do..... | 187.87 | 232.02 | 242.96 | 238.59 | 240.04 | 242.79 | 236.25 | 233.04 | 235.63 | 251.27 | 248.87 | 243.17 | 253.44 | 239.84 | 240.87 | |
| Exports.....do..... | 24.46 | 28.74 | 24.28 | 23.17 | 23.38 | 23.50 | 26.29 | 26.38 | 27.98 | 23.50 | 22.94 | 20.13 | 21.92 | 27.87 | 22.90 | |
| Reclaimed rubber: | | | | | | | | | | | | | | | | |
| Production.....do..... | 25.34 | 24.40 | 22.26 | 23.56 | 22.02 | 20.02 | 22.53 | 19.72 | 21.82 | 21.32 | 23.32 | 25.12 | 19.11 | 22.50 | 20.59 | |
| Consumption.....do..... | 24.20 | 23.04 | 21.93 | 23.08 | 20.84 | 19.76 | 22.05 | 18.55 | 20.56 | 20.74 | 21.99 | 21.98 | 17.30 | 20.59 | 20.30 | |
| Stocks, end of month.....do..... | 26.62 | 32.02 | 33.95 | 33.52 | 33.78 | 32.80 | 33.10 | 33.49 | 32.70 | 31.59 | 31.66 | 32.60 | 33.27 | 33.04 | 31.83 | |
| TIRES AND TUBES | | | | | | | | | | | | | | | | |
| Pneumatic casings: | | | | | | | | | | | | | | | | |
| Production.....thous..... | 9,828 | 9,987 | 9,184 | 9,530 | 9,044 | 8,804 | 9,221 | 8,591 | 9,212 | 8,882 | 9,604 | 9,919 | 8,881 | 10,345 | 9,903 | |
| Shipments, total.....do..... | 9,373 | 9,976 | 9,630 | 10,014 | 8,303 | 7,650 | 9,130 | 7,004 | 9,166 | 10,232 | 11,192 | 11,709 | 9,598 | 10,269 | 9,988 | |
| Original equipment.....do..... | 2,849 | 3,350 | 2,930 | 3,589 | 3,425 | 3,087 | 2,449 | 2,191 | 2,448 | 2,934 | 3,377 | 3,123 | 2,023 | 1,928 | 2,620 | |
| Replacement equipment.....do..... | 6,405 | 6,482 | 6,560 | 6,304 | 4,772 | 4,452 | 6,590 | 4,722 | 6,595 | 7,202 | 7,716 | 8,473 | 7,490 | 8,215 | 7,239 | |
| Export.....do..... | 119 | 143 | 120 | 121 | 105 | 112 | 91 | 92 | 123 | 96 | 99 | 113 | 84 | 126 | 130 | |
| Stocks, end of month.....do..... | 22,213 | 26,558 | 25,893 | 25,499 | 26,290 | 27,540 | 27,682 | 29,338 | 29,385 | 28,033 | 26,503 | 24,800 | 24,098 | 24,127 | 24,096 | |
| Exports (Bur. of Census).....do..... | 92 | 117 | 110 | 73 | 76 | 88 | 79 | 83 | 96 | 85 | 79 | 76 | 83 | 79 | 91 | |
| Inner tubes: | | | | | | | | | | | | | | | | |
| Production.....do..... | 3,838 | 3,415 | 3,024 | 3,067 | 2,921 | 2,913 | 3,208 | 3,140 | 3,359 | 2,939 | 3,190 | 2,838 | 2,733 | 3,211 | 3,081 | |
| Shipments.....do..... | 3,836 | 3,399 | 2,894 | 3,000 | 2,657 | 2,817 | 5,076 | 3,277 | 3,588 | 2,902 | 2,795 | 3,323 | 3,046 | 3,192 | 2,856 | |
| Stocks, end of month.....do..... | 8,076 | 10,324 | 10,591 | 10,589 | 10,859 | 11,034 | 9,394 | 9,246 | 9,014 | 9,096 | 9,487 | 8,948 | 8,641 | 8,700 | 8,890 | |
| Exports (Bur. of Census).....do..... | 76 | 107 | 84 | 137 | 71 | 110 | 57 | 75 | 82 | 80 | 77 | 58 | 58 | 58 | 64 | |

♂ Revised. ♀ Preliminary. 1 August data exclude estimates for tissue and miscellaneous papers.

2 Data for stereo and other elastomers (except polyurethane rubbers) are included as follows: Production, beginning May 1961; consumption, Jan. 1961; stocks, Apr. 1961.

♀ Data exclude estimates for "tissue paper."

♂ As reported by publishers accounting for about 75 percent of total newsprint consumption

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | |
|---|-----------------|---------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|--------|------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. |
| | | | | | | | | | | | | | | | | |
| STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| PORTLAND CEMENT | | | | | | | | | | | | | | | | |
| Production, finished cement.....thous. bbl. | 28,211 | 26,588 | 31,181 | 31,533 | 26,469 | 20,505 | 16,744 | 15,088 | 21,851 | 26,463 | 31,102 | 31,594 | 32,511 | 33,262 | 31,474 | |
| Percent of capacity..... | 83 | 75 | 89 | 87 | 75 | 56 | 46 | 45 | 59 | 74 | 84 | 88 | 88 | 89 | 87 | |
| Shipments, finished cement.....thous. bbl. | 28,164 | 26,244 | 33,862 | 33,280 | 25,232 | 15,116 | 14,302 | 14,447 | 22,148 | 24,752 | 31,313 | 34,030 | 31,980 | 37,376 | 33,468 | |
| Stocks, end of month: | | | | | | | | | | | | | | | | |
| Finished.....do..... | 31,772 | 35,512 | 30,505 | 28,841 | 30,095 | 35,525 | 37,939 | 38,531 | 38,237 | 39,999 | 39,789 | 37,346 | 37,889 | 33,768 | 31,774 | |
| Clinker.....do..... | 20,045 | 25,516 | 20,232 | 17,318 | 16,838 | 20,954 | 25,952 | 29,763 | 32,250 | 32,380 | 30,999 | 28,960 | 26,189 | 21,958 | 18,704 | |
| CLAY CONSTRUCTION PRODUCTS | | | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | | | |
| Brick, unglazed (common and face) | | | | | | | | | | | | | | | | |
| mil. standard brick..... | 604.8 | 541.8 | 610.0 | 595.9 | 536.7 | 342.4 | 341.6 | 322.8 | 483.2 | 535.6 | 625.3 | 640.4 | 606.5 | 665.4 | 595.2 | |
| Structural tile, except facing.....thous. sh. tons. | 43.4 | 40.7 | 39.4 | 40.7 | 40.3 | 32.5 | 32.0 | 27.1 | 37.4 | 40.6 | 40.7 | 38.3 | 37.2 | 39.9 | 36.4 | |
| Sewer pipe and fittings, vitrified.....do..... | 164.4 | 154.5 | 186.3 | 167.9 | 143.3 | 108.1 | 114.6 | 90.2 | 128.0 | 147.6 | 165.9 | 178.7 | 161.2 | 180.7 | 165.6 | |
| Facing tile (hollow), glazed and unglazed | | | | | | | | | | | | | | | | |
| mil. brick equivalent..... | 34.4 | 33.9 | 37.5 | 38.0 | 37.3 | 31.9 | 30.8 | 28.3 | 34.8 | 33.3 | 39.1 | 39.8 | 37.4 | 40.4 | 35.9 | |
| Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft. | 21.0 | 19.4 | 19.9 | 18.9 | 17.7 | 16.6 | 15.2 | 15.0 | 19.1 | 18.0 | 20.0 | 21.0 | 18.1 | 22.6 | 20.1 | |
| Price index, brick (common), f.o.b. plant or N.Y. dock.....1947-49=100..... | 139.0 | 141.2 | 141.7 | 141.7 | 141.7 | 141.7 | 141.4 | 141.4 | 141.4 | 141.2 | 141.2 | 141.2 | 141.4 | 141.7 | | |
| GLASS AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| Flat glass, mfrs.' shipments (qtrly. total and qtrly. average).....thous. \$. | 83,433 | 70,524 | 67,055 | | | 75,964 | | | 59,906 | | | 60,996 | | | 67,712 | |
| Sheet (window) glass, shipments.....do..... | 33,626 | 26,662 | 26,912 | | | 31,076 | | | 22,333 | | | 26,204 | | | 30,631 | |
| Plate and other flat glass, shipments.....do..... | 49,808 | 43,863 | 40,143 | | | 44,888 | | | 37,573 | | | 34,792 | | | 37,081 | |
| Glass containers: | | | | | | | | | | | | | | | | |
| Production.....thous. gross.. | 12,867 | 13,358 | 12,938 | 13,983 | 11,451 | 11,156 | 12,287 | 12,520 | 15,171 | 13,538 | 14,127 | 15,243 | 14,644 | 16,521 | 13,815 | |
| Shipments, domestic, total.....do..... | 12,539 | 12,890 | 14,052 | 12,876 | 11,576 | 11,307 | 11,472 | 11,178 | 17,472 | 10,951 | 13,547 | 15,684 | 13,018 | 17,939 | 13,636 | |
| General-use food: | | | | | | | | | | | | | | | | |
| Narrow-neck food.....do..... | 1,353 | 1,469 | 2,747 | 1,461 | 1,043 | 998 | 1,126 | 1,112 | 2,161 | 1,128 | 1,186 | 1,402 | 1,311 | 2,515 | 2,341 | |
| Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross.. | 3,685 | 3,698 | 4,322 | 3,963 | 3,466 | 3,219 | 3,444 | 3,247 | 4,809 | 2,687 | 3,423 | 4,051 | 3,889 | 5,456 | 4,154 | |
| Beverage.....do..... | 941 | 958 | 610 | 570 | 724 | 965 | 609 | 596 | 1,068 | 950 | 1,310 | 1,756 | 1,269 | 1,048 | 749 | |
| Beer bottles.....do..... | 1,079 | 1,376 | 960 | 861 | 1,012 | 1,273 | 1,163 | 1,086 | 2,338 | 1,586 | 2,309 | 3,189 | 1,979 | 2,113 | 1,515 | |
| Liquor and wine.....do..... | 1,280 | 1,243 | 1,310 | 1,579 | 1,367 | 1,128 | 1,089 | 1,200 | 1,422 | 1,151 | 1,243 | 1,360 | 1,045 | 1,456 | 1,257 | |
| Medicinal and toilet.....do..... | 2,917 | 2,901 | 2,794 | 3,156 | 2,815 | 2,631 | 2,867 | 2,801 | 4,039 | 2,385 | 2,994 | 2,761 | 2,483 | 3,941 | 2,564 | |
| Chemical, household and industrial.....do..... | 1,114 | 1,095 | 1,099 | 1,139 | 996 | 915 | 1,026 | 995 | 1,434 | 972 | 985 | 1,047 | 928 | 1,220 | 893 | |
| Dairy products.....do..... | 166 | 151 | 210 | 147 | 153 | 178 | 148 | 141 | 201 | 92 | 97 | 118 | 114 | 190 | 163 | |
| Stocks, end of month.....do..... | 16,961 | 20,705 | 19,970 | 20,932 | 20,686 | 20,250 | 20,613 | 21,830 | 19,410 | 21,777 | 22,273 | 21,657 | 23,070 | 21,529 | 21,225 | |
| GYPSUM AND PRODUCTS | | | | | | | | | | | | | | | | |
| Crude gypsum, qtrly. avg. or total: | | | | | | | | | | | | | | | | |
| Imports.....thous. sh. tons.. | 1,533 | 1,326 | 1,492 | | | 1,509 | | | 850 | | | 1,457 | | | | |
| Production.....do..... | 2,725 | 2,459 | 2,706 | | | 2,358 | | | 2,003 | | | 2,499 | | | | |
| Calcined, production, qtrly. avg. or total.....do..... | 2,317 | 2,148 | 2,293 | | | 1,957 | | | 1,732 | | | 2,178 | | | | |
| Gypsum products sold or used, qtrly. avg. or total: | | | | | | | | | | | | | | | | |
| Uncalcined uses.....thous. sh. tons.. | 997 | 915 | 971 | | | 887 | | | 743 | | | 997 | | | | |
| Industrial uses.....do..... | 78 | 71 | 68 | | | 71 | | | 65 | | | 64 | | | | |
| Building uses: | | | | | | | | | | | | | | | | |
| Plasters: | | | | | | | | | | | | | | | | |
| Base-coat.....do..... | 351 | 299 | 328 | | | 273 | | | 203 | | | 276 | | | | |
| All other (incl. Keene's cement).....do..... | 320 | 299 | 345 | | | 275 | | | 222 | | | 277 | | | | |
| Lath.....mil. sq. ft. | 586.5 | 477.6 | 531.3 | | | 408.0 | | | 360.0 | | | 438.9 | | | | |
| Wallboard.....do..... | 1,519.8 | 1,458.6 | 1,561.6 | | | 1,452.5 | | | 1,209.8 | | | 1,545.9 | | | | |
| All other\$.....do..... | 65.8 | 59.4 | 66.0 | | | 51.3 | | | 43.4 | | | 64.2 | | | | |

TEXTILE PRODUCTS

| | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| APPAREL | | | | | | | | | | | | | | | | |
| Hosiery, shipments.....thous. doz. pairs.. | 13,099 | 12,600 | 13,321 | 13,511 | 13,874 | 11,640 | 12,360 | 13,016 | 14,734 | 11,779 | 12,727 | 14,332 | 12,381 | 17,331 | 14,155 | |
| Men's apparel, cuttings: † | | | | | | | | | | | | | | | | |
| Tailored garments: | | | | | | | | | | | | | | | | |
| Suits.....thous. units.. | 1,759 | 1,786 | 1,715 | 1,704 | 1,832 | 1,710 | 1,484 | 1,460 | 1,795 | 1,580 | 1,620 | 1,550 | 936 | 1,788 | 1,585 | |
| Overcoats and topcoats.....do..... | 503 | 435 | 505 | 392 | 264 | 200 | 140 | 172 | 225 | 344 | 504 | 545 | 456 | 676 | 470 | |
| Coats (separate), dress and sport.....do..... | 821 | 841 | 745 | 836 | 884 | 805 | 796 | 708 | 950 | 940 | 1,040 | 1,965 | 544 | 964 | 1,820 | |
| Trousers (separate), dress and sport.....do..... | 7,577 | 8,262 | 8,630 | 6,596 | 6,172 | 6,290 | 6,296 | 6,616 | 7,780 | 7,312 | 8,096 | 8,135 | 6,368 | 8,960 | 7,615 | |
| Shirts (woven fabrics), dress and sport.....thous. doz. | 1,865 | 1,956 | 2,020 | 1,908 | 1,892 | 1,970 | 1,828 | 1,840 | 1,970 | 1,592 | 1,768 | 1,975 | 1,432 | 2,012 | 1,935 | |
| Work clothing: | | | | | | | | | | | | | | | | |
| Dungarees and waistband overalls.....do..... | 239 | 231 | 250 | 208 | 184 | 195 | 264 | 264 | 280 | 264 | 308 | 280 | 236 | 340 | 320 | |
| Shirts.....do..... | 329 | 304 | 290 | 296 | 272 | 245 | 252 | 296 | 350 | 304 | 296 | 285 | 236 | 324 | 330 | |
| Women's, misses', juniors' outerwear, cuttings: † | | | | | | | | | | | | | | | | |
| Coats.....thous. units.. | 2,061 | 1,952 | 2,170 | 2,366 | 2,235 | 1,366 | 1,700 | 2,185 | 2,137 | 696 | 1,077 | 1,986 | 2,081 | 2,835 | 2,155 | |
| Dresses.....do..... | 21,473 | 20,888 | 17,542 | 19,357 | 19,749 | 15,592 | 18,413 | 22,124 | 28,968 | 26,512 | 24,792 | 21,867 | 17,188 | 21,759 | 17,642 | |
| Suits.....do..... | 807 | 809 | 538 | 627 | 647 | 722 | 1,290 | 1,016 | 1,068 | 499 | 397 | 843 | 1,004 | 1,035 | 582 | |
| Waists, blouses, and shirts.....thous. doz. | 1,291 | 1,288 | 1,258 | 1,220 | 1,183 | 944 | 1,239 | 1,401 | 1,669 | 1,565 | 1,368 | 1,388 | 1,161 | 1,335 | 1,215 | |
| Skirts.....do..... | 701 | 712 | 719 | 776 | 676 | 393 | 576 | 681 | 889 | 753 | 760 | 855 | 738 | 854 | 612 | |

† Revised. † Data cover a 5-week period.
 • Revisions for Jan.-Mar. 1960 follow (units as above): Brick, 354.3; 373.6; 393.6; structural tile, 33.2; 32.9; 34.9; sewer pipe, 105.7; 105.8; 116.0.
 ‡ Comprises sheathing, formboard, and laminated board.

† Data for Sept. and Dec. 1960 and Mar., June, and Sept. 1961 cover 5 weeks; other months, 4 weeks.

♂ Revisions for Jan. 1959-Aug. 1960 are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | | |
|---|-----------------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|---------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | | |
| COTTON | | | | | | | | | | | | | | | | | |
| Cotton (exclusive of linters): | | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | | |
| Ginnings ¹thous. running bales..... | 14,515 | 14,265 | 3,677 | 8,420 | 12,576 | 13,327 | 14,052 | | | | | | | 228 | 686 | 2,683 | 8,676 |
| Crop estimate, equivalent 500-lb. bales thous. bales..... | 14,558 | 14,272 | | | | | | | | | | | | | | | 614,538 |
| Consumption ²do..... | 748 | 726 | +801 | 667 | 644 | +726 | 637 | 637 | +795 | 647 | 668 | +824 | 540 | 690 | +847 | 716 | |
| Stocks in the United States, end of mo., total.....do..... | 15,200 | 14,446 | 20,015 | 18,915 | 17,557 | 15,854 | 14,245 | 12,768 | 11,140 | 9,913 | 8,877 | 7,814 | 7,163 | 19,920 | 18,806 | ----- | |
| Domestic cotton, total.....do..... | 15,128 | 14,377 | 19,912 | 18,820 | 17,468 | 15,774 | 14,172 | 12,703 | 11,083 | 9,861 | 8,827 | 7,770 | 7,123 | 19,825 | 18,701 | ----- | |
| On farms and in transit.....do..... | 3,360 | 3,711 | 11,253 | 7,851 | 4,113 | 2,332 | 1,408 | 1,073 | 894 | 569 | 432 | 393 | 490 | 13,821 | 12,231 | ----- | |
| Public storage and compresses.....do..... | 10,498 | 9,148 | 7,689 | 9,957 | 12,112 | 11,967 | 11,107 | 9,823 | 8,244 | 7,258 | 6,354 | 5,436 | 4,749 | 4,216 | 4,870 | 8,491 | |
| Consuming establishments.....do..... | 1,270 | 1,519 | +971 | +1,012 | 1,243 | 1,475 | 1,657 | 1,807 | 1,945 | 2,034 | 2,041 | 1,941 | 1,884 | +1,788 | 1,600 | 1,540 | |
| Foreign cotton, total.....do..... | 72 | 69 | +103 | +95 | 89 | 80 | 73 | 65 | 57 | 52 | 50 | 44 | 40 | +95 | 105 | 106 | |
| Exports.....do..... | 306 | 628 | 193 | 439 | 721 | 982 | 970 | 845 | 842 | 584 | 387 | 250 | 306 | 645 | 322 | ----- | |
| Imports.....do..... | 11 | 11 | 22 | 1 | (5) | 1 | (5) | (5) | 3 | 3 | 6 | 9 | 1 | 92 | 24 | ----- | |
| Prices (farm), American upland.....cents per lb. | 31.6 | 30.1 | 32.2 | 31.5 | 30.1 | 28.7 | 27.6 | 26.9 | 28.4 | 29.4 | 29.6 | 30.9 | 31.4 | 32.6 | 32.8 | 33.9 | |
| Prices, middling 1 ¹ / ₂ , avg. 14 markets.....do..... | 33.2 | 31.4 | 30.5 | 30.2 | 30.2 | 30.2 | 30.1 | 30.4 | 31.1 | 31.4 | 31.8 | 32.2 | 32.6 | 33.1 | 33.4 | 33.6 | |
| Cotton linters: | | | | | | | | | | | | | | | | | |
| Consumption ²thous. bales..... | 115 | +110 | +124 | 101 | 93 | +108 | 90 | 95 | +113 | 104 | 104 | +133 | 77 | 105 | +126 | ----- | |
| Production.....do..... | 124 | 134 | 129 | 226 | 221 | 186 | 198 | 153 | 138 | 114 | 84 | 50 | 39 | 43 | 105 | ----- | |
| Stocks, end of mo.....do..... | 652 | +540 | +404 | 449 | 530 | 591 | 652 | 670 | 681 | 662 | 594 | 517 | 471 | 385 | 357 | ----- | |
| COTTON MANUFACTURES | | | | | | | | | | | | | | | | | |
| Spindle activity (cotton system spindles): ³ | | | | | | | | | | | | | | | | | |
| Active spindles, last working day, total.....thous. | 19,282 | 19,268 | 19,259 | 19,241 | 19,151 | 19,085 | 19,022 | 19,063 | 19,058 | 19,008 | 19,000 | 18,966 | 18,992 | 19,065 | 19,102 | 19,089 | |
| Consuming 100 percent cotton.....do..... | 17,642 | 17,589 | 17,652 | 17,618 | 17,507 | 17,471 | 17,450 | 17,451 | 17,430 | 17,360 | 17,346 | 17,297 | 17,279 | 17,270 | 17,344 | 17,313 | |
| Spindle hours operated, all fibers, total.....mil. | 10,224 | 10,039 | +11,244 | 9,204 | 8,923 | +10,253 | 8,760 | 8,940 | +11,196 | 9,096 | 9,312 | +11,259 | 7,530 | 9,550 | +11,579 | 9,685 | |
| Average per working day.....do..... | 473 | 464 | 450 | 460 | 446 | 410 | 438 | 447 | 448 | 455 | 466 | 450 | 376 | 478 | 463 | 484 | |
| Consuming 100 percent cotton.....do..... | 9,356 | 9,190 | +10,328 | 8,464 | 8,178 | +9,426 | 8,051 | 8,190 | +10,253 | 8,330 | 8,514 | +10,263 | 6,798 | 8,658 | +10,525 | 8,782 | |
| Cotton yarn, natural stock, on cones or tubes: | | | | | | | | | | | | | | | | | |
| Prices, f.o.b. mill: | | | | | | | | | | | | | | | | | |
| 20/2, carded, weaving.....\$ per lb. | .676 | .665 | .651 | .646 | .646 | .642 | .642 | .629 | .634 | .641 | .641 | .641 | .641 | .641 | .660 | ----- | |
| 36/2, combed, knitting.....do..... | .941 | .938 | .936 | .926 | .926 | .924 | .916 | .909 | .911 | .911 | .914 | .916 | .924 | .929 | .934 | ----- | |
| Cotton cloth: | | | | | | | | | | | | | | | | | |
| Cotton broadwoven goods over 12" in width: | | | | | | | | | | | | | | | | | |
| Production, qtrly. avg. or total.....mil. ln. yd. | 2,401 | 2,333 | 2,193 | | | 2,236 | | | 2,253 | | | | 2,313 | | | ----- | |
| Orders, unfilled, end of mo., as compared with avg. weekly production.....No. weeks' prod. | 14.8 | 13.6 | 10.7 | 9.9 | 9.5 | 9.9 | 10.1 | 10.9 | 11.9 | 11.6 | 11.6 | 11.4 | 15.2 | 12.3 | 12.2 | ----- | |
| Inventories, end of mo., as compared with avg. weekly production.....No. weeks' prod. | 3.5 | 4.5 | 5.1 | 5.2 | 5.5 | 6.2 | 6.0 | 5.9 | 5.8 | 5.7 | 5.6 | 5.7 | 7.0 | 5.2 | 5.0 | ----- | |
| Exports.....thous. sq. yd. | 39,520 | 36,544 | 28,857 | 36,179 | 34,502 | 40,810 | 42,327 | 41,651 | 43,913 | 38,473 | 34,435 | 39,971 | 26,837 | 43,967 | 40,833 | ----- | |
| Imports.....do..... | 20,080 | 37,908 | 38,823 | 26,610 | 25,896 | 35,294 | 26,326 | 20,618 | 20,868 | 16,477 | 20,764 | 14,338 | 16,934 | 22,219 | 17,026 | ----- | |
| Mill margin ⁴cents per lb. | 26.98 | 29.89 | 29.65 | 28.59 | 27.99 | 26.61 | 26.05 | 25.37 | 24.32 | 24.00 | 23.68 | 23.51 | 23.43 | 23.94 | 24.62 | 24.97 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | | |
| Denim, white back, 10 oz./sq. yd. cents per yd. | 36.5 | 38.2 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | +38.3 | |
| Print cloth, 39 inch, 68 x 72.....do..... | 16.8 | 17.4 | 16.5 | 15.8 | 15.3 | 15.1 | 15.0 | 15.0 | 15.0 | 15.0 | 15.0 | 15.0 | 15.0 | 15.3 | +15.3 | ----- | |
| Sheeting, class B, 40-inch, 48 x 44-48.....do..... | 17.2 | 17.2 | 17.0 | 16.5 | 16.6 | 16.5 | 16.5 | 16.3 | 16.0 | 15.9 | 15.9 | 15.9 | 15.9 | 16.3 | +16.6 | ----- | |
| MANMADE FIBERS AND MANUFACTURES | | | | | | | | | | | | | | | | | |
| Fiber production, qtrly. avg. or total.....mil. lb. | 472.4 | 456.2 | 447.6 | | | 419.8 | | | 441.8 | | | 470.2 | | | | ----- | |
| Filament yarn (rayon and acetate).....do..... | 184.4 | 163.6 | 157.4 | | | 146.1 | | | 148.2 | | | 154.6 | | 152.0 | +156.5 | +151.8 | |
| Staple, incl. tow (rayon).....do..... | 89.8 | 78.5 | 76.5 | | | 77.9 | | | 90.0 | | | 92.5 | | +92.0 | +95.6 | +93.6 | |
| Noncellulosic (nylon, acrylic, protein, etc.) do..... | 161.3 | 169.3 | 168.7 | | | 157.9 | | | 170.2 | | | 189.6 | | | | ----- | |
| Textile glass fiber (exc. blown glass wool and pack).....mil. lb. | 36.9 | 44.8 | 45.0 | | | 37.9 | | | 33.4 | | | 33.5 | | | | ----- | |
| Exports: | | | | | | | | | | | | | | | | | |
| Yarns and monofilaments.....thous. lb. | 4,228 | 6,605 | 6,412 | 6,994 | 6,539 | 6,243 | 8,178 | 5,961 | 6,461 | 8,046 | 6,444 | 4,421 | 7,059 | 5,412 | 6,076 | ----- | |
| Staple, tow, and tops.....do..... | 2,816 | 3,620 | 3,591 | 3,710 | 3,557 | 3,766 | 3,029 | 3,029 | 4,036 | 3,370 | 3,261 | 5,216 | 4,216 | 4,035 | 3,250 | ----- | |
| Imports: | | | | | | | | | | | | | | | | | |
| Yarns and monofilaments.....do..... | 426 | 379 | 314 | 345 | 290 | 236 | 276 | 444 | 490 | 527 | 504 | 519 | 599 | 555 | 777 | ----- | |
| Staple, tow, and tops.....do..... | 9,864 | 5,142 | 3,583 | 4,171 | 3,335 | 4,326 | 3,323 | 3,076 | 2,872 | 2,277 | 1,870 | 2,629 | 2,045 | 2,695 | 2,591 | ----- | |
| Stocks, producers', end of mo.: | | | | | | | | | | | | | | | | | |
| Filament yarn (rayon and acetate).....mil. lb. | 47.4 | 63.4 | 68.3 | 68.3 | 68.0 | 65.2 | 63.6 | 59.8 | 57.8 | 58.4 | 59.9 | 60.8 | 63.1 | 59.1 | 52.3 | ----- | |
| Staple, incl. tow (rayon).....do..... | 50.4 | 56.1 | 59.1 | 55.1 | 51.1 | 53.9 | 57.4 | 58.4 | 61.3 | 61.3 | 57.0 | 56.3 | 58.6 | 55.3 | 51.2 | ----- | |
| Prices, rayon (viscose): | | | | | | | | | | | | | | | | | |
| Yarn, filament, 150 denier.....\$ per lb. | .80 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | +82 | |
| Staple, 1.5 denier.....do..... | .32 | .29 | .28 | .28 | .28 | .28 | .28 | .28 | .27 | .27 | .26 | .26 | .26 | .26 | .26 | +26 | |
| Manmade fiber broadwoven fabrics: | | | | | | | | | | | | | | | | | |
| Production, qtrly. avg. or total.....mil. ln. yd. | 617.6 | 598.9 | 564.0 | | | 585.7 | | | 571.7 | | | 578.5 | | | | ----- | |
| Rayon and acetate (excl. tire fabric).....do..... | 404.6 | 358.1 | 334.9 | | | 340.9 | | | 341.6 | | | 356.6 | | | | ----- | |
| Nylon and chiefly nylon mixtures.....do..... | 81.1 | 83.6 | 81.1 | | | 75.6 | | | 65.6 | | | 63.6 | | | | ----- | |
| Polyester and chiefly polyester blends*.....do..... | 85.3 | 104.2 | 98.8 | | | 115.8 | | | 117.2 | | | 102.5 | | | | ----- | |
| Exports, piece goods.....thous. sq. yd. | 13,834 | 12,871 | 11,409 | 14,682 | 13,623 | 12,464 | 10,907 | 11,331 | 13,410 | 11,334 | 11,188 | 10,046 | 9,532 | 10,758 | 11,614 | ----- | |
| SILK | | | | | | | | | | | | | | | | | |
| Imports, raw.....thous. lb. | 670 | 573 | 661 | 544 | 544 | 423 | 509 | 342 | 522 | 449 | 566 | 540 | 419 | 759 | 524 | ----- | |
| Price, raw, A.A., 20-22 denier.....\$ per lb. | 4.10 | 4.60 | 4.92 | 4.86 | 4.75 | 4.78 | 5.14 | 5.03 | 5.12 | 5.09 | 5.20 | 5.18 | 5.21 | 6.44 | +5.38 | ----- | |
| Production, fabric, qtrly. avg. or total thous. ln. yd..... | 7,162 | 6,784 | 6,739 | | | 6,679 | | | 5,781 | | | 5,309 | | | | ----- | |

¹ Revised. ² Preliminary. ³ Total crop for year. ⁴ Ginnings to Dec. 13. ⁵ Ginnings to Jan. 15. ⁶ Data cover a 5-week period. ⁷ Less than 500 bales. ⁸ Nov. 1 estimate of 1961 crop. ⁹ Data are for month shown. ¹⁰ Total ginnings to end of month indicated, except as noted. ¹¹ Data for Sept. and Dec. 1960 and Mar., June, and Sept. 1961 cover 5-week periods; other months, 4 weeks.

†Revisions for 1959 are available upon request.
‡Revised series. See note in the Sept. 1961 SURVEY; data for Aug. 1957-June 1960 are available upon request.
§Includes data not shown separately. *New series (Bureau of Census); data for 1954-60 are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1960 | | | | 1961 | | | | | | | | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| | Monthly average | | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | | |
| WOOL | | | | | | | | | | | | | | | | | |
| Wool consumption, mill (clean basis):† | | | | | | | | | | | | | | | | | |
| Apparel class.....thous. lb. | 21,901 | 20,356 | 22,649 | 17,629 | 15,876 | 17,398 | 16,865 | 17,910 | 22,598 | 20,144 | 22,799 | 27,206 | 19,107 | 22,430 | 25,723 | | |
| Carpets.....do | 14,034 | 13,555 | 15,337 | 12,225 | 11,736 | 13,986 | 12,090 | 11,457 | 11,954 | 10,198 | 10,641 | 12,925 | 9,294 | 13,146 | 15,029 | | |
| Wool imports, clean content.....do | 25,116 | 19,597 | 17,921 | 17,632 | 15,182 | 14,953 | 21,547 | 18,975 | 24,430 | 22,706 | 20,851 | 20,490 | 24,648 | 19,551 | 20,492 | | |
| Apparel class, clean content.....do | 10,201 | 8,202 | 7,239 | 6,715 | 6,225 | 7,606 | 9,516 | 7,305 | 11,904 | 12,078 | 10,238 | 10,134 | 12,223 | 8,357 | 8,962 | | |
| Wool prices, raw, clean basis, Boston: | | | | | | | | | | | | | | | | | |
| Good French combing and staple: | | | | | | | | | | | | | | | | | |
| Graded territory, fine.....\$ per lb. | 1.216 | 1.165 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.150 | 1.210 | 1.200 | 1.201 | 1.228 | 1.230 | 1.208 | |
| Graded fleece, 3/8 blood.....do | 1.021 | 1.070 | 1.065 | 1.036 | 1.025 | 1.025 | 1.025 | .988 | .975 | .992 | 1.020 | 1.022 | 1.010 | 1.052 | 1.075 | 1.075 | |
| Australian, 64s, 70s, good topmaking, in bond.....\$ per lb. | 1.079 | 1.166 | 1.175 | 1.075 | 1.075 | 1.075 | 1.075 | 1.075 | 1.075 | 1.100 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | |
| WOOL MANUFACTURES | | | | | | | | | | | | | | | | | |
| Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1947-49=100.. | 99.4 | 101.2 | 98.5 | 98.5 | 97.2 | 97.2 | 96.0 | 94.7 | 93.5 | 94.7 | 99.7 | 99.7 | 99.7 | 99.7 | 98.5 | | |
| Woolen and worsted woven goods, exc. felts: | | | | | | | | | | | | | | | | | |
| Production, qtrly, avg. or total.....thous. lin. yd. | 77,708 | 70,524 | 68,507 | | | 60,058 | | | 62,888 | | | 77,282 | | | | | |
| Apparel fabrics, total.....do | 75,807 | 69,364 | 66,974 | | | 58,535 | | | 61,758 | | | 76,035 | | | | | |
| Other than Government orders, total.....do | 75,459 | 68,475 | 66,579 | | | 57,040 | | | 60,410 | | | 75,537 | | | | | |
| Men's and boys'.....do | 33,193 | 27,940 | 24,838 | | | 22,298 | | | 24,589 | | | 30,004 | | | | | |
| Women's and children's.....do | 42,266 | 40,535 | 41,741 | | | 34,748 | | | 35,821 | | | 45,533 | | | | | |
| Prices, wholesale, suiting, f.o.b. mill: | | | | | | | | | | | | | | | | | |
| Flannel, men's and boys'.....1947-49=100.. | 106.0 | 107.2 | 106.3 | 106.3 | 106.3 | 106.3 | 104.0 | 104.0 | 104.0 | 104.0 | 103.1 | 103.1 | 103.1 | 103.1 | 103.1 | 103.1 | |
| Gabardine, women's and children's.....do | 91.5 | 92.3 | 92.4 | 92.4 | 92.4 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | 90.8 | |
| TRANSPORTATION EQUIPMENT | | | | | | | | | | | | | | | | | |
| AIRCRAFT | | | | | | | | | | | | | | | | | |
| Manufacturers of complete types: | | | | | | | | | | | | | | | | | |
| Aircraft, engines, propellers, parts, etc: | | | | | | | | | | | | | | | | | |
| Orders, new (net), qtrly, avg. or total.....mil. \$.. | 2,551 | 2,843 | 3,065 | | | 2,874 | | | | | | | | | | | |
| Sales (net), qtrly, avg. or total.....do | 2,814 | 2,749 | 2,593 | | | 2,841 | | | | | | | | | | | |
| Backlog of orders, total, end of year or qtr.....mil. \$.. | 12,120 | 12,496 | 12,463 | | | 12,496 | | | | | | | | | | | |
| For U.S. military customers.....do | 5,452 | 5,406 | 5,691 | | | 5,406 | | | | | | | | | | | |
| Civilian aircraft:⊕ | | | | | | | | | | | | | | | | | |
| Shipments.....mil. \$.. | 75.0 | 103.4 | 108.5 | 81.1 | 88.1 | 82.3 | 82.1 | 81.8 | 83.4 | 100.2 | 114.7 | 97.5 | 67.7 | 60.4 | 62.2 | | |
| Airframe weight.....thous. lb. | 1,928 | 2,347 | 2,234 | 1,912 | 2,028 | 2,100 | 1,996 | 1,915 | 1,988 | 2,198 | 2,451 | 2,160 | 1,510 | 1,317 | 1,354 | | |
| Exports (commercial and civilian).....thous. \$.. | 12,391 | 44,758 | 59,244 | 30,589 | 37,580 | 36,253 | 20,195 | 28,282 | 32,590 | 38,634 | 28,516 | 61,572 | 9,839 | 31,528 | 25,395 | | |
| MOTOR VEHICLES | | | | | | | | | | | | | | | | | |
| Factory sales, total.....thous. \$.. | 560.7 | 655.8 | 463.9 | 703.2 | 687.8 | 613.9 | 485.9 | 448.2 | 526.1 | 547.7 | 641.6 | 681.8 | 498.0 | 243.5 | 245.4 | 245.4 | 245.4 |
| Domestic.....do | 534.7 | 625.7 | 444.6 | 671.8 | 654.9 | 587.8 | 462.8 | 419.0 | 490.3 | 520.8 | 615.0 | 644.1 | 473.2 | 224.2 | 224.2 | 224.2 | 224.2 |
| Coaches, total.....number.. | 212 | 347 | 211 | 447 | 338 | 251 | 278 | 198 | 255 | 425 | 375 | 397 | 344 | 288 | (3) | (3) | (3) |
| Domestic.....do | 184 | 323 | 148 | 396 | 307 | 231 | 278 | 196 | 254 | 425 | 372 | 380 | 321 | 270 | (3) | (3) | (3) |
| Passenger cars, total.....thous. \$.. | 465.9 | 556.2 | 386.7 | 627.7 | 600.5 | 520.7 | 406.6 | 363.2 | 425.9 | 453.4 | 539.9 | 567.6 | 407.3 | 172.8 | 367.4 | 367.4 | 367.4 |
| Domestic.....do | 456.2 | 544.2 | 378.4 | 610.8 | 580.7 | 507.8 | 395.1 | 351.1 | 410.5 | 442.7 | 529.4 | 557.1 | 400.0 | 168.4 | 359.8 | 359.8 | 359.8 |
| Trucks, total.....do | 94.6 | 99.2 | 77.0 | 75.0 | 87.0 | 92.9 | 79.0 | 84.8 | 99.9 | 93.9 | 101.4 | 113.8 | 90.3 | 70.4 | 84.1 | 84.1 | 84.1 |
| Domestic.....do | 78.3 | 81.2 | 66.0 | 60.6 | 73.9 | 79.8 | 67.4 | 67.7 | 77.6 | 77.6 | 85.2 | 86.7 | 72.8 | 55.5 | 66.8 | 66.8 | 66.8 |
| Exports, total.....number.. | 23,655 | 27,656 | 14,411 | 26,643 | 26,461 | 30,897 | 19,927 | 20,424 | 27,314 | 23,176 | 23,854 | 24,247 | 28,617 | 19,670 | 16,863 | | |
| Passenger cars (new and used).....do | 9,573 | 10,483 | 5,105 | 14,182 | 15,965 | 12,343 | 10,315 | 10,496 | 13,464 | 9,589 | 9,443 | 7,980 | 8,295 | 3,550 | 5,875 | | |
| Trucks and buses.....do | 14,083 | 17,173 | 9,306 | 12,461 | 10,496 | 18,554 | 9,612 | 9,928 | 13,850 | 13,587 | 14,411 | 16,267 | 20,322 | 16,120 | 10,988 | | |
| Imports (cars, trucks, buses), total⊖.....do | 59,691 | 41,279 | 24,717 | 26,688 | 21,215 | 29,065 | 26,021 | 23,482 | 24,268 | 22,425 | 26,297 | 23,892 | 20,985 | 19,787 | 22,521 | | |
| Passenger cars (new and used)⊖.....do | 57,807 | 39,271 | 22,916 | 24,811 | 19,985 | 27,443 | 24,293 | 22,099 | 23,173 | 21,684 | 25,336 | 23,472 | 20,313 | 19,673 | 22,127 | | |
| Production, truck trailers: | | | | | | | | | | | | | | | | | |
| Complete trailers, total.....do | 5,722 | 4,875 | 3,615 | 3,771 | 3,656 | 3,133 | 3,045 | 3,098 | 4,175 | 3,838 | 4,210 | 4,679 | 3,757 | 4,858 | 4,360 | | |
| Vans.....do | 3,375 | 2,916 | 2,195 | 2,164 | 2,218 | 1,879 | 1,738 | 1,817 | 2,460 | 2,102 | 2,304 | 2,753 | 2,259 | 3,018 | 2,782 | | |
| Chassis, van bodies, for sale separately.....do | 561 | 545 | 367 | 4184 | 499 | 389 | 531 | 768 | 603 | 582 | 533 | 526 | 515 | 406 | 245 | | |
| Registrations:⊙ | | | | | | | | | | | | | | | | | |
| New passenger cars.....thous. \$.. | 503.4 | 548.1 | 458.8 | 547.5 | 543.0 | 544.3 | 413.6 | 374.9 | 480.1 | 496.1 | 544.0 | 572.0 | 500.5 | 470.6 | 370.5 | | |
| Foreign cars.....do | 51.2 | 41.6 | 40.4 | 36.7 | 32.5 | 32.3 | 25.6 | 26.8 | 34.1 | 33.2 | 34.9 | 37.0 | 33.8 | 35.1 | 33.3 | | |
| New commercial cars.....do | 78.5 | 78.6 | 76.1 | 74.2 | 67.5 | 73.2 | 62.3 | 59.3 | 72.5 | 74.3 | 85.2 | 81.0 | 83.9 | 82.0 | 74.6 | | |
| RAILROAD EQUIPMENT | | | | | | | | | | | | | | | | | |
| American Railway Car Institute: | | | | | | | | | | | | | | | | | |
| Freight cars: | | | | | | | | | | | | | | | | | |
| Shipments, total.....number.. | 3,204 | 4,776 | 4,355 | 4,657 | 3,944 | 4,291 | 3,515 | 1,958 | 3,874 | 2,933 | 3,360 | 3,142 | 1,234 | 2,428 | 2,764 | | |
| Equipment manufacturers.....do | 2,097 | 3,124 | 2,984 | 3,185 | 2,210 | 2,661 | 2,261 | 757 | 2,180 | 1,156 | 1,588 | 2,085 | 764 | 1,701 | 2,078 | | |
| Railroad and private-line shops, domestic.....number.. | 1,107 | 1,652 | 1,371 | 1,472 | 1,734 | 1,630 | 1,254 | 1,201 | 1,694 | 1,777 | 1,772 | 1,057 | 470 | 727 | 686 | | |
| New orders, total.....do | 4,780 | 2,963 | 2,156 | 5,664 | 3,732 | 2,174 | 1,179 | 1,536 | 1,802 | 2,040 | 3,651 | 1,217 | 2,589 | 1,474 | 3,143 | | |
| Equipment manufacturers.....do | 3,273 | 1,872 | 2,150 | 906 | 2,692 | 1,484 | 427 | 438 | 1,795 | 824 | 2,030 | 1,082 | 2,431 | 1,409 | 1,280 | | |
| Railroad and private-line shops, domestic.....number.. | 1,507 | 1,091 | 6 | 4,758 | 1,040 | 690 | 752 | 1,098 | 7 | 1,216 | 1,621 | 135 | 158 | 65 | 1,863 | | |
| Unfilled orders, end of mo., total.....do | 36,615 | 31,977 | 21,692 | 22,905 | 22,781 | 21,070 | 18,894 | 18,429 | 15,807 | 13,664 | 13,970 | 11,830 | 10,785 | 9,831 | 10,210 | | |
| Equipment manufacturers.....do | 16,342 | 14,758 | 9,874 | 7,616 | 8,178 | 6,857 | 5,023 | 4,669 | 4,284 | 3,902 | 4,344 | 3,341 | 5,008 | 4,716 | 3,918 | | |
| Railroad and private-line shops, domestic.....number.. | 20,273 | 17,219 | 11,818 | 15,289 | 14,603 | 14,213 | 13,871 | 13,760 | 11,523 | 9,762 | 9,626 | 8,489 | 5,777 | 5,115 | 6,292 | | |
| Passenger cars (equipment manufacturers): | | | | | | | | | | | | | | | | | |
| Shipments, total.....do | 6 | 20 | 32 | 33 | 21 | 26 | 14 | 31 | 44 | 31 | 18 | 8 | 13 | 21 | 14 | | |
| Unfilled orders, end of mo., total.....do | 140 | 265 | 256 | 223 | 202 | 176 | 162 | 131 | 112 | 81 | 116 | 294 | 281 | 260 | 246 | | |
| Association of American Railroads: | | | | | | | | | | | | | | | | | |
| Freight cars (class 1):§ | | | | | | | | | | | | | | | | | |
| Number owned, end of year or mo.....thous. \$.. | 1,678 | 1,662 | 1,668 | 1,666 | 1,664 | 1,662 | 1,659 | 1,654 | 1,650 | 1,646 | 1,642 | 1,638 | 1,628 | 1,624 | 1,621 | | |
| Held for repairs, % of total owned.....do | 7.2 | 9.4 | 8.9 | 8.9 | 9.2 | 9.4 | 9.7 | 9.9 | 9.6 | 9.7 | 9.9 | 9.3 | 9.3 | 9.5 | 9.4 | | |

⊖ Revised. ⊕ Preliminary. † Data cover 5 weeks. ‡ Preliminary estimate of production. § Figures for coaches are included with trucks. ¶ Excludes data for van bodies. † Data for Sept. and Dec. 1960 and Mar., June, and Sept. 1961 cover 5 weeks; other months, 4 weeks. ‡ Revisions for 1959 are available upon request.

⊕ Data include military-type planes shipped to foreign governments. ⊖ Data cover complete units, chassis, and bodies. ⊗ Courtesy of R. L. Polk & Co.; republication prohibited. § Excludes railroad-owned private refrigerator cars and private line cars.

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