

*MAY 1958*

**SURVEY OF**

**CURRENT  
BUSINESS**

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**U. S. DEPARTMENT OF COMMERCE**

**OFFICE OF BUSINESS ECONOMICS**

# SURVEY OF CURRENT BUSINESS

Vol. 38



No. 5

MAY 1958

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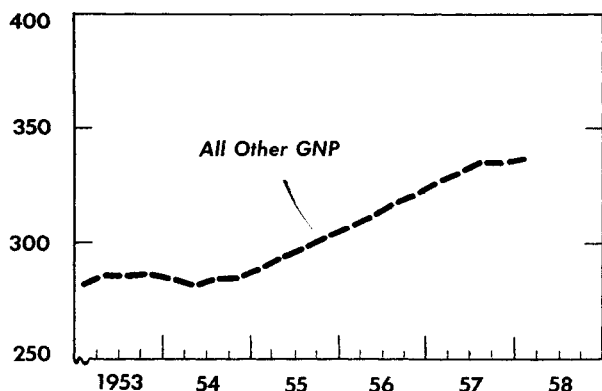
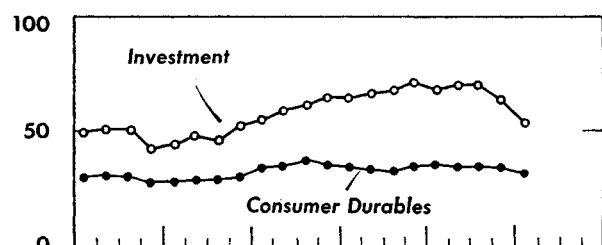
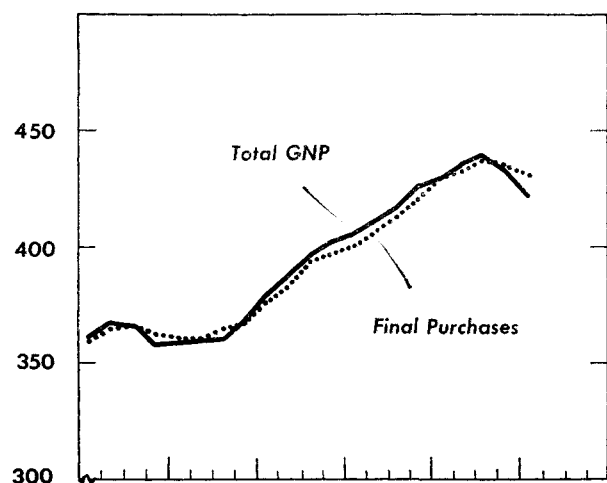
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# The Business Situation

By the Office of Business Economics

## Gross National Product

Billion Dollars



QUARTERLY TOTALS, SEASONALLY ADJUSTED, AT ANNUAL RATES

U. S. Department of Commerce, Office of Business Economics

58-9-1

**B**USINESS activity moved lower in April, after allowance for the usual seasonal variation, but the slide-off was less pronounced than in the earlier months of the year. Production continued below the volume of consumption, with inventories being reduced. Increases in activity associated with the change in the seasons were evident in many parts of the economy, especially agriculture and construction. In addition, retail business appears to have responded to the more favorable weather in April.

The weakness of business continues to center in the important producers' and consumers' durable goods fields where little, if any, improvement was evident in April. Demand for metals and machinery and equipment ultimately destined for factory and other industrial uses continued to reflect the downtrend in business capital outlays, with suppliers still having to cope with the using up by manufacturers of both their basic materials and goods-in-process stocks. Auto dealers did not experience the usual spring impetus to sales.

Recent changes in the broad categories of national output are placed in perspective in the accompanying chart. The curtailment of total output at a rate greater than the demand for final use is evident from the top panel. The substantial drop in business investment and consumer purchases of durable goods is shown in the second panel.

While both production and the income derived therefrom have continued to move lower, aggregate income received by individuals has shown some increase from the mid-winter period. This increase reflects an expanded flow of Government transfer payments from Social Security funds as a result of higher unemployment and of legislation extending coverage under the old-age and survivors program. A non-recurring item—an insurance dividend to veterans from the war-risk account—provided a portion of the March-April income increase.

Notable in the recent showing of personal income has been an appreciable pickup in agricultural income stemming from a rise in farm prices.

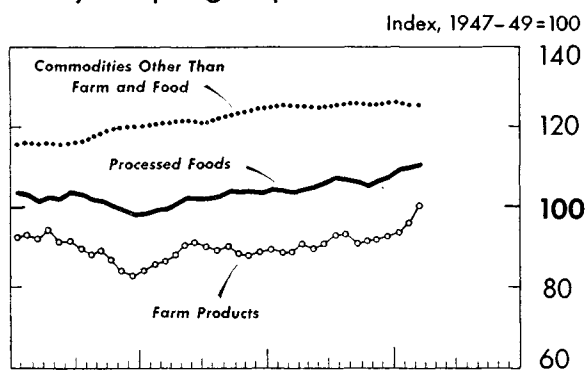
### Flow of purchasing power

Personal income in April, at a seasonally adjusted annual rate of \$343 billion, was  $\frac{1}{2}$  billion above that of March and up nearly \$2 billion from April of last year. Compared with the peak rate of last August-September, total personal income in April was down \$4 billion at an annual rate and somewhat more in terms of purchasing power since prices are now higher. In this same period, that part of personal income flowing from production was off \$8 billion, but half of this drop was offset by the increase in transfer payments previously noted.

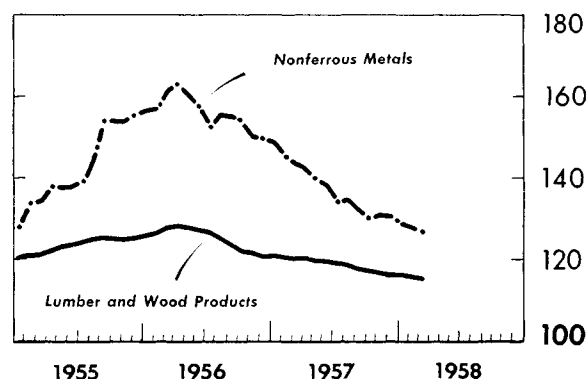
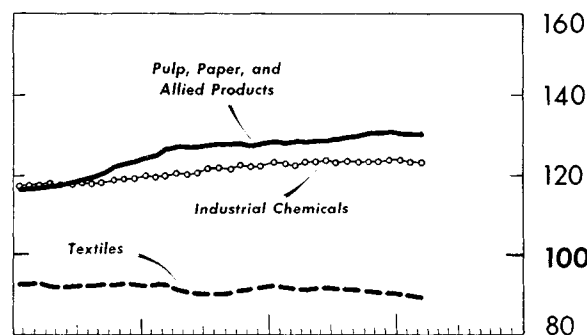
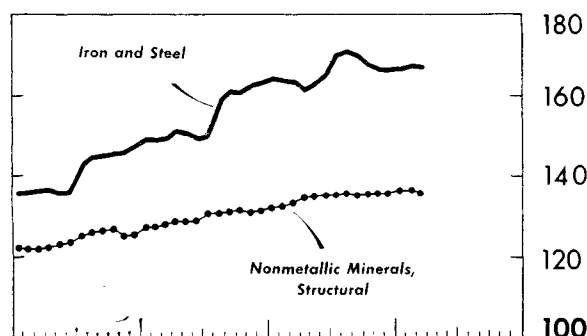
With the recent slight improvement in personal income—

## Wholesale Prices

### By major groups



### Prices of producers' materials



U. S. Department of Commerce, Office of Business Economics

Data: BLS & OBE  
58-9-2

and in general its maintenance during the recession period in part as a result of the so-called built-in stabilizers—consumer buying of nondurable goods and services has held up well. The lessened willingness of consumers to take on new debt obligations for the purchase of durable goods and housing as analyzed in the special article in this issue, continues as a dampening influence on sales in these fields.

March sales at retail stores, in the aggregate, were unchanged from February, after seasonal adjustment. The preliminary April report indicates some improvement in that month.

Automobiles, furniture and household equipment continue as lagging segments of the market. Durable-goods store sales in April were about one-tenth below a year ago, in contrast to the 4 percent increase in nondurable-goods stores. Higher prices—especially for food—were a factor in the rise in soft goods sales.

### Housing activity

New residential units started in April were above the average monthly rate for the first quarter. On a seasonally adjusted basis, starts had declined during February and March due to winter storms and basic demand factors. April private nonfarm starts increased to an annual rate of 950,000, equaling that prevailing in the first half of 1957 but lower than the average annual rate of more than 1 million in the second half of 1957.

The rise in April starts reflected for the most part increases in FHA backed housing. The attractiveness of prevailing mortgage rates, as compared with yields from other investments, has loosened up lending in recent months and, in addition, Federal legislation enacted in early April permitted lower downpayments and eased other financing requirements of both FHA and VA loan guaranteed housing. These factors supported a sharp advance from March to April in the volume of applications for FHA mortgage financing from previous low levels. April FHA applications were the highest for this month since 1955. Requests for appraisals under the VA sponsored program were also up sharply from the reduced volume of earlier months and last year.

While increases in such applications and appraisals under Government programs in the past have usually foreshadowed a rising rate of housing construction activity, the current changes must be viewed against the extremely low volume prevailing in earlier months as well as the preponderance of conventional-mortgage financing in the housing market over the past several years.

### Employment and new order trends

The number of employees on nonfarm payrolls continued downward in April after allowance for the customary spring pickup in activity. Here again the decline was much less than in the months immediately preceding. In manufacturing, the March-April drop was primarily in the durable-goods industries. Employment in construction work was up more than seasonally from the depressed volume of the winter months. Compared with April 1957, total nonfarm employment was off by 2 million.

New business placed with manufacturers in March, amounting to \$24 billion, remained close to the previous month's volume, after allowance for seasonal changes, following the rapid declines experienced in earlier months. Non-defense orders continued downward during the month, but this decline was nearly offset by an acceleration of obligations for major procurement items incurred by the Defense Department, flowing to producers of aircraft, engines and



turbines, and electrical generating and transmission equipment.

New defense business, as measured by Defense Department obligations for major procurement and construction, is at a higher monthly rate so far this year than in the last 6 months of 1957. The impact of increased defense ordering on industrial operations involves varying time periods of production and delivery schedules. However, such orders may exercise an important immediate effect on business planning relating to purchases of required materials and staffing of the work force.

With March shipments by manufacturers continuing larger than incoming business, there was a further decline in manufacturers' unfilled orders. Backlogs were reduced \$1.2 billion to a total of \$46½ billion at the end of March—a decline of \$16½ billion from a year ago. Large decreases in order backlogs from last year were evidenced in most hard goods industries, with the electrical machinery group comprising the outstanding exception to this pattern.

### *Production decline tapers*

The extension of the industrial production decline in April reflected continued softness in the markets for durable goods. This was followed in early May, however, by some pickup in several important industries, and a slowing in the decline of production rates generally.

In the aggregate, durable-goods output in April was about one-sixth below a year ago. As in recent months, activity in the nondurable-goods industries, particularly in consumer oriented lines, continued to fluctuate within a narrow range, a development which has characterized this sector throughout the downturn.

Further cutbacks in the output of steel, automobiles, and bituminous coal occurred in April. Operating at an average rate of 47.8 percent of capacity, steel mills turned out 5.5 million tons of steel ingots and castings as against a monthly average of close to 6.3 million tons in the January-March quarter. By mid-May, steel output had advanced to a rate of 52 percent. Weekly assemblies of passenger cars and trucks have fluctuated to some extent but still reflect the adverse sales trend and the high, though somewhat reduced, stocks in the hands of dealers.

Recent developments in durable-goods manufacturing point to differential rates of change in production compared with generally sharp declining movements earlier in the year. Reductions in output have continued but the decreases for some of the metalworking industries—machinery and instruments, and fabricated metal products—were generally less in March and April than in previous months. Elsewhere in manufacturing, output in a few industries remained stable or registered small increases, including nonautomotive transportation equipment, furniture, and miscellaneous manufactures among the durable goods, and chemicals and allied products and food manufactures among the nondurables.

### *Market factors in metals*

The demand pattern in the steel consuming industries has varied widely since the onset of the business downturn. In

the first quarter of this year, all industries received lower quantities of finished steel than a year earlier. The two largest users—the automobile and construction industries—which together accounted for roughly two-fifths of total shipments to domestic markets in 1957, each reduced takings of steel by more than one-third. Shipments to the machinery industry, including electrical equipment, were reduced by a similar amount. Larger relative decreases, more than one-half, were registered by the railroads, oil and gas drilling and mining, aircraft, and ordnance industries. Purchases by producers of agricultural equipment and shipbuilding yards decreased approximately one-tenth.

Shipments of nonferrous metals to fabricators—copper, lead, zinc, and aluminum—were also down sharply in the first quarter. Aggregate output of these metals, however, was only moderately below the year-ago volume, and there were resulting sizable additions to producers' stocks. In the first quarter of 1958, aluminum ingot production was about as high as in the like period of 1957, as output from new facilities, which came into operation during the January-March 1958 period, offset cutbacks in some older and less efficient plants. The cutback in copper was relatively modest, with mine production off only 6 percent. Lead and zinc output dropped by more than one-fourth.

An important market factor in sustaining production of these nonferrous metals was the sizable proportion transferred to Government account in 1957 and so far in 1958. Last year, according to trade reports, over 300,000 tons of aluminum ingots and 180,000 tons of slab zinc, or roughly one-fifth of total output in each case, was tendered to the Government.

### *Price movements*

With mounting stocks and reduced demand, prices of these metals have shown a downward trend for the past 2 years (see chart). In March, the price index for the nonferrous group was off more than one-tenth from a year ago and one-fifth from the high reached in April 1956. The decreases in prices of copper, lead, and zinc were especially large, and the aluminum price cut was the first since 1941. Production facilities of the aluminum industry have expanded rapidly in recent years and, with available capacity well in excess of current demand, some expansion programs have been deferred.

Prices of other primary metals have also declined from basic list quotations, with concessions offered by means of discounts, freight adjustments, and improved customer service. The reductions in prices of primary metals stand in contrast with the relatively minor fluctuations in industrial finished goods prices, in part reflecting a characteristic lag in adjustment of manufactured materials and equipment to changing costs.

Consumer price indexes, largely because of higher quotations for food and service items, have continued on a slightly rising plane. Changes for other prices at retail are more mixed, and "sales" have been a widely used merchandising tool to induce consumer purchasing of many types of goods.

#### BUSINESS STATISTICS

This issue of the SURVEY OF CURRENT BUSINESS provides on pp. S-1 to S-40 the 1957 annual averages (or totals) for the business statistics series. It omits the April 1958 figures which ordinarily would appear. Such figures, however, will be found in the weekly Business Statistics Supplements issued in May and early June. The April column, together with May, will be shown in next month's issue of the SURVEY.

# Trend of Economic Activity

## First Quarter National Income and Product

**T**HE SIZE and character of the decline in business during the first quarter of 1958 may be seen from the comprehensive national income measures now available. These figures show that the downtrend of activity has been marked by an accelerated liquidation of inventories together with some further curtailment of domestic fixed and foreign investment, and a drop in auto sales. Final demand in certain other major markets—notably consumer nondurable goods and services and government procurement of a wide range of commodities—held at a high rate.

A striking but not unusual feature of the decline in the first quarter was the stepped-up pace of inventory liquidation, as production dropped further below the volume of sales to final users. This is seen in the inventory component of GNP, which shows a cutback of \$9 billion at an annual rate, compared with \$2½ billion in the previous quarter.

Not only were inventories being cut, but the reduced flow of new orders to manufacturers made some further liquidation seem likely. However, the new order flow does not indicate the extent of the inventory decline to be expected in the months immediately ahead; any slowing in inventory liquidation would, of course, mean a closer alinement of production with consumption than existed in the initial quarter of this year, and would have a supporting influence on total GNP.

The following review summarizes events in the national economy so far in 1958, as reflected in the income and product accounts.

### *Decline in output and income*

Gross national product declined \$10½ billion in the first quarter to a seasonally adjusted annual rate of \$422 billion. Underlying this reduction in the value of output was a more or less proportionate cut in the real volume of goods and services produced.

The decrease was especially marked in the case of durable goods, including automotive and related products. In contrast, consumer spending for nondurables and services was up nearly \$2 billion in the first quarter to a \$250 billion annual rate. Federal purchases leveled off at a rate just under \$50 billion after having moved down \$1½ billion from the high reached last spring. The uptrend in State and local expenditures for construction and personal services continued.

The recent reductions in output have been accompanied on the income side by a sharp contraction in profits and by declines in payrolls and net incomes of self-employed workers. Before-tax corporate earnings were off somewhat more than 10 percent—around \$4½ billion, at annual rates—from the third quarter to the fourth, and have registered a substantial further drop since year-end. Total compensation of employees was down about \$2 billion in the fourth quarter and \$5 billion in the first, at seasonally adjusted annual rates.

Disposable personal income, however, has been well sustained in the face of the decline of current earnings. Despite the sharp contraction in corporate profits, dividends held above last year's \$12 billion rate, and were only a half-billion below the alltime peak. This has meant a large reduction in retained net income for corporations generally, though lower earnings have meant lower taxes since about half of pretax earnings go for this purpose.

Helping to cushion the decrease in employee compensation since last summer has been a \$2½ billion rise in net transfer payments, including unemployment compensation benefits in particular. The adjacent text table relates the cut in GNP since last summer to that in disposable personal income and shows how the latter has been protected from the full impact of the decline in earnings from current production.

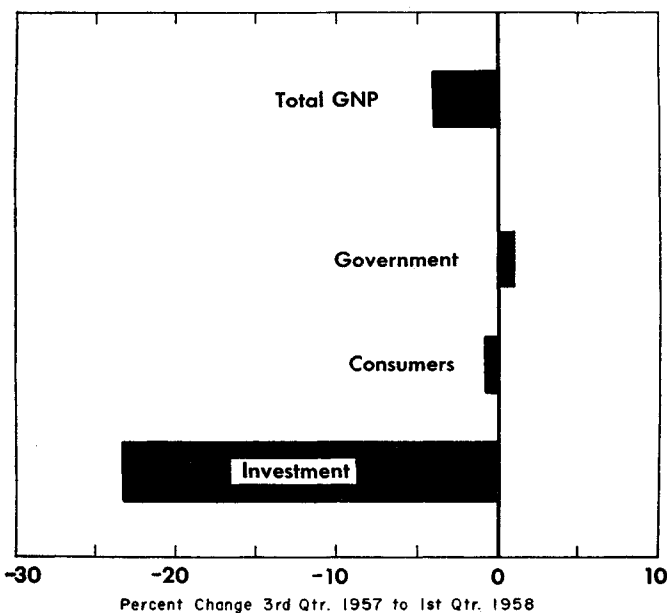
Maintenance of consumer purchasing power is evident even more clearly on a monthly basis. As noted in the general review above, personal income recently has edged up as higher unemployment payments and increased old-age benefits under the Social Security law have more than offset declines in wages and salaries.

### *Consumer buying maintained*

With consumer purchasing power thus well maintained, personal consumption expenditures were at a \$281 billion rate in the first quarter—only about \$1 billion below the fourth and \$2½ billion under last summer's peak. Shifts in

### Changes in Major Markets for GNP

from last summer's peak



the composition of the total reflected chiefly the cut in durable goods purchases and, partly offsetting this, the higher spending associated with price advances in food and service items.

Recent changes in consumer purchases of durables have been highlighted by the drop in autos. Instead of showing a rise as in the same period of 1957, new-car sales have fallen substantially since the beginning of 1958, after having about matched year-earlier performance in the October-December period. The recent pattern has reflected a further shift away from the medium price range toward the lower priced makes and into the used-car market.

Expenditures for furniture and household appliances continued at about the fourth-quarter rate, which was a little below that of last year as a whole. As in the case of new cars, after seasonal adjustment, monthly sales data suggest a drop at the turn of the year. Sales were up somewhat in March. Appliance prices declined in that month as a number of major producers discontinued the policy of resale price maintenance.

### Food and service expenditures up

Consumer outlays for nondurable goods moved up slightly from the fourth quarter, with increased spending for food accounting for most of the change.

The rise in food purchases was associated with price advances which continued from month to month throughout the quarter. Prices of fresh vegetables and fruits were up sharply, as unusually adverse growing conditions since the turn of the year aggravated the normal seasonal low in supplies. Meat prices were also up as cattle and hog marketings remained comparatively light in reflection of the depleted stocks, good range conditions, and relatively low cost of feed.

Trends in buying of other nondurables were mixed, as the decline in expenditures for clothing and shoes continued, and tobacco sales dipped but most other lines were either stable or up.

The continued expansion in the value of consumer services used involved higher prices and the increased number of households requiring services such as shelter and utilities. Utility and rental rates, transit fares, admissions, and the like generally reflect increasing costs despite the lowering of economic activity.

### Fixed investment down

Producers' durable equipment and construction outlays have receded from the highs reached during the latter half of 1957.

Business spending for plant and equipment, having accounted for a near-record fraction of the national output in 1956 and 1957, has fallen almost \$4 billion at annual rates since last summer. Its decline followed a period during which profit margins narrowed, business liquidity was reduced, and the upswing in real output leveled off in the face of rising production capacity.

While a reduction of investment programs has been the rule in industry generally, the contraction has been especially marked in auto and basic materials manufacturing: metals

and the stone-clay-glass group among the durables, and textiles and paper among the nondurables. Sharp declines have also been registered in the cyclically sensitive rail transportation and mining divisions. The principal area of strength is the electric utilities.

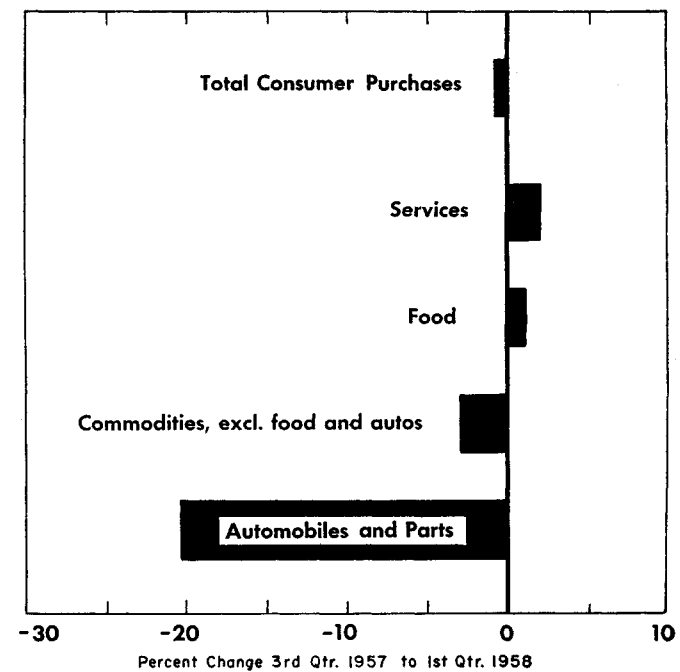
The all-industry total anticipated for the current year is around 13 percent under 1957 and 6 percent below the first-quarter annual rate.

### Residential building

Residential building activity, aside from the effects of the unusually severe winter over most of the country, has held up somewhat better than have starts. Seasonally adjusted, the number of private starts fell in the first quarter

## Changes in Consumer Demand

from last summer's peak



U. S. Department of Commerce, Office of Business Economics

68-9-4

to the level of early 1957, which had been one of the lowest recorded during the 1950's.

This decline reflected some reduction in conventionally-financed undertakings, together with the sharp cut in the FHA-VA category which had been presaged by the fourth-quarter drop in applications for such government backing. In the first quarter, however, the number of units for which FHA-VA backing was requested was up more than seasonally.

Private surveys have reported a widespread easing in the supply of mortgage funds since the turn of the year; this is being reinforced by governmental action under the 1958 Emergency Housing Act signed April 1.

### Business inventory liquidation

Liquidation of business inventories was stepped up in the first quarter. To appraise the amount of actual reduction in relation to the total stock, reference is necessary to the

Changes from 3d quarter  
1957 to 1st quarter 1958

	Billions of dollars	Percent
Gross national product.....	-18	-4
Less: Taxes and gross corporate saving.....	-12	-8
Plus: Net transfers and government interest....	+2½	+23½
Equals: Disposable personal income.....	-3½	-1
Personal consumption expenditures.....	-2½	-1

Table 1.—Gross National Product, National Income, and Personal Income, 1956, 1957, and First Quarter 1958

[Billions of dollars]

	1956	1957	Unadjusted				Seasonally adjusted at annual rates									
			1957				1958	1956				1957				1958
			I	II	III	IV	I	I	II	III	IV	I	II	III	IV	I
<b>GROSS NATIONAL PRODUCT OR EXPENDITURE</b>																
Gross national product.....	414.7	434.4	104.2	108.1	108.7	113.3	102.2	405.2	410.8	416.7	426.0	429.9	435.5	440.0	432.6	422.0
Personal consumption expenditures.....	267.2	280.4	65.8	69.7	69.3	75.6	67.2	262.8	265.0	268.6	272.3	276.7	278.9	283.6	282.4	281.0
Durable goods.....	33.9	35.1	8.1	8.9	8.4	9.7	7.0	34.6	33.3	33.0	34.8	35.9	35.0	35.0	34.4	31.5
Nondurable goods.....	133.3	139.9	31.6	34.4	34.8	39.2	32.8	130.9	132.7	134.4	135.3	137.3	139.1	142.5	140.8	141.5
Services.....	99.9	105.4	26.1	26.4	26.2	26.6	27.4	97.2	99.0	101.1	102.2	103.4	104.9	106.1	107.2	106.2
Gross private domestic investment.....	65.9	64.4	16.7	15.7	16.9	14.9	13.5	64.4	65.3	65.5	68.5	63.6	66.2	66.5	61.3	51.8
New construction.....	33.3	33.2	7.1	8.2	9.1	8.7	7.2	32.9	33.6	33.2	33.4	32.8	32.7	33.0	34.0	33.3
Residential nonfarm.....	15.3	14.2	2.9	3.6	4.0	3.7	2.9	15.7	15.5	15.1	15.1	14.4	13.7	14.0	14.5	14.3
Other.....	18.0	19.0	4.2	4.7	5.2	5.0	4.3	17.3	18.1	18.1	18.4	18.5	19.0	19.0	19.5	19.0
Producers' durable equipment.....	28.1	30.4	7.5	8.0	7.4	7.4	6.8	26.3	27.2	29.0	29.9	30.7	30.5	30.5	30.0	27.5
Change in business inventories, total.....	4.6	.8	2.2	-.6	.4	-1.2	-.5	5.2	4.6	3.3	5.1	.0	2.9	3.0	-2.7	-9.0
Nonfarm only.....	5.0	.2	2.1	-.7	.2	-1.4	-.4	5.4	5.0	3.9	5.7	-.3	2.2	2.3	-3.4	-8.8
Net foreign investment.....	1.4	3.2	1.0	.9	.4	.9	.4	-.2	1.2	2.0	2.4	4.1	3.5	3.2	2.0	1.5
Government purchases of goods and services...	80.2	86.4	20.7	21.8	22.0	21.8	21.1	78.2	79.3	80.6	82.8	85.6	86.9	86.7	87.0	87.5
Federal.....	47.2	50.4	12.6	12.8	12.7	12.4	12.4	46.2	46.4	47.3	49.0	50.3	51.1	50.6	49.7	49.5
National security.....	42.4	45.7	11.4	11.6	11.5	11.3	11.2	41.1	41.6	42.7	44.2	45.5	46.3	45.8	45.0	44.8
National defense.....	40.4	43.7	10.9	11.1	11.0	10.8	10.7	39.1	39.5	40.9	42.0	43.6	44.2	43.8	43.0	42.9
Other national security.....	2.0	2.0	.5	.5	.5	.5	.5	2.0	2.1	1.9	2.2	1.9	2.1	2.0	2.0	1.9
Other.....	5.2	5.2	1.3	1.3	1.3	1.3	1.3	5.5	5.2	4.9	5.1	5.2	5.2	5.2	5.0	5.1
Less: Government sales.....	.4	.4	.1	.1	.1	.1	.1	.4	.4	.4	.4	.4	.4	.4	.4	.4
State and local.....	33.0	36.0	8.1	9.1	9.4	9.4	8.7	32.0	32.9	33.3	33.9	35.3	35.8	36.1	37.3	38.0
<b>NATIONAL INCOME BY DISTRIBUTIVE SHARES</b>																
National income.....	343.6	358.2	87.8	89.9	91.1	89.4	89.4	335.8	340.6	344.5	353.3	355.6	358.5	362.6	356.1	356.1
Compensation of employees.....	241.4	254.4	62.0	63.3	65.0	64.1	61.8	234.5	240.0	242.7	247.9	251.1	254.0	257.0	255.3	250.5
Wages and salaries.....	227.2	238.8	57.9	59.2	61.1	60.6	57.7	220.9	226.1	228.3	233.3	235.9	238.6	241.3	239.5	235.1
Private.....	189.4	199.0	48.1	49.4	51.3	50.2	47.5	183.9	188.4	190.1	194.7	196.8	199.1	200.9	199.1	194.5
Military.....	9.7	9.7	2.4	2.4	2.5	2.4	2.3	9.7	9.7	9.7	9.7	9.6	9.7	9.8	9.5	9.4
Government civilian.....	28.2	30.1	7.4	7.4	7.4	8.0	7.8	27.3	27.9	28.5	28.9	29.4	29.7	30.6	30.8	31.2
Supplements to wages and salaries.....	14.1	15.6	4.1	4.1	3.9	3.6	4.1	13.7	13.9	14.4	14.6	15.3	15.4	15.7	15.8	15.4
Proprietors' and rental income <sup>1</sup> .....	49.9	51.2	12.7	12.8	12.9	12.8	12.7	49.3	49.7	50.0	50.7	50.9	51.2	51.7	51.3	51.0
Business and professional.....	28.0	28.7	7.1	7.2	7.3	7.2	7.0	27.7	28.0	28.2	28.3	28.4	28.7	29.1	28.6	27.9
Farm.....	11.6	12.1	3.0	3.0	3.0	3.1	3.2	11.4	11.5	11.5	12.0	12.0	12.1	12.2	12.2	12.8
Rental income of persons.....	10.3	10.4	2.6	2.6	2.6	2.6	2.6	10.2	10.3	10.4	10.4	10.4	10.4	10.4	10.4	10.3
Corporate profits and inventory valuation adjustment.....	40.4	39.7	10.0	10.6	9.9	9.1	9.1	40.5	39.1	39.8	42.4	41.2	40.7	40.9	36.3	36.3
Corporate profits before tax.....	43.0	41.2	10.8	10.8	10.3	9.3	9.3	43.3	42.4	40.8	45.6	43.9	42.0	41.8	37.5	37.5
Corporate profits tax liability.....	22.0	21.0	5.5	5.5	5.3	4.7	4.7	22.1	21.6	20.8	23.3	22.4	21.4	21.3	19.1	19.1
Corporate profits after tax.....	21.0	20.2	5.3	5.3	5.0	4.6	4.6	21.2	20.7	19.9	22.3	21.5	20.5	20.4	18.3	18.3
Inventory valuation adjustment.....	-2.6	-1.5	-.7	-.3	-.3	-.2	-.2	-2.8	-3.2	-1.0	-3.2	-2.7	-1.3	-.9	-1.2	-.5
Net interest.....	11.9	12.8	3.1	3.2	3.2	3.3	3.4	11.5	11.7	12.0	12.3	12.5	12.7	13.0	13.3	13.4
Addendum: Compensation of general government employees.....	36.1	38.4	9.4	9.5	9.5	9.9	9.8	35.0	35.8	36.6	36.9	37.5	38.0	39.0	39.0	39.1
<b>PERSONAL INCOME AND ITS DISPOSITION</b>																
Personal income.....	326.9	343.4	83.0	85.3	87.4	87.7	84.2	318.5	325.3	328.7	334.5	338.3	343.2	346.9	345.5	342.5
Less: Personal tax and nontax payments.....	39.7	42.8	11.3	11.8	10.6	9.1	10.9	38.9	39.5	39.8	40.5	42.2	42.9	43.6	43.4	42.4
Federal.....	35.1	37.8	10.0	10.3	9.5	8.0	9.5	34.4	35.0	35.2	35.8	37.4	38.0	38.3	37.1	37.1
State and local.....	4.6	5.0	1.3	1.4	1.1	1.1	1.4	4.5	4.5	4.6	4.7	4.9	4.9	5.0	5.1	5.3
Equals: Disposable personal income.....	287.2	300.6	71.7	73.5	76.8	78.6	73.3	279.6	285.8	288.8	294.0	296.1	300.4	303.3	302.1	300.1
Less: Personal consumption expenditures.....	267.2	280.4	65.8	69.7	69.3	75.6	67.2	262.8	265.0	268.6	272.3	276.7	278.9	283.6	282.4	281.2
Equals: Personal saving.....	20.0	20.2	5.9	3.8	7.5	3.0	6.1	16.8	20.8	20.3	21.7	19.5	21.4	19.7	19.8	18.9

1. Includes noncorporate inventory valuation adjustment.

Source: U. S. Department of Commerce, Office of Business Economics.

base figure. Total manufacturing and trade inventories at the end of the third quarter of 1957 amounted to \$91½ billion. This has since been reduced by \$¼ billion in the final months of 1957 and by \$2¼ billion in the first quarter of the current year. Thus, the liquidation in the past 6 months was \$3 billion, or a little over 3 percent—as compared with a 4 percent reduction in the total national output.

Expressed at annual rates for purposes of comparison with other components of GNP, the first-quarter cutback in nonfarm inventories approximated \$9 billion, as against a \$3½ billion cut in the fourth quarter of last year.

The composition of the inventory change and its relationship to sales are apparent from the book value data which are summarized in the accompanying chart and analyzed further below.

Sales declines were generally sharper than the cuts in inventories, and inventory-sales ratios rose above those recorded at the turn of the year. Advances in ratios were particularly marked among durable-goods lines, even though the durables group accounted for the great bulk of the liquidation.

As in the fourth quarter, the industry pattern featured a cut in the holdings of manufacturers and some reduction in trade stocks. Liquidation was pronounced in auto manufacturing as working stocks moved down with production schedules, and in machinery, fabricated metals and aircraft production. In the aircraft group, inventories showed signs of leveling off toward the end of the quarter; this shift was apparently associated with the upswing in the letting of defense contracts. Holdings of iron and steel producers moved higher.

By stage of fabrication, durables liquidation centered in goods-in-process and, to a somewhat lesser extent, in purchased materials.

The reduction in durable-goods distributors' holdings was marked in appliance lines, where some firming of sales had followed the initial market dip, and in building materials and related groups. Auto dealers' stocks increased a little less than seasonally; with sales off substantially, however, auto stocks are large in terms of days' supply.

The liquidation in nondurable goods continued relatively moderate in the first quarter. Petroleum refiners cut back stocks appreciably, curtailing production while consumer demand remained strong. Textile and apparel inventories were also reduced. In other nondurables lines the changes were mixed and generally limited.

**Government demand firm**

Federal purchases of goods and services in the opening quarter were substantially unchanged from the fourth-quarter rate, while the uptrend in State and local expenditures continued.

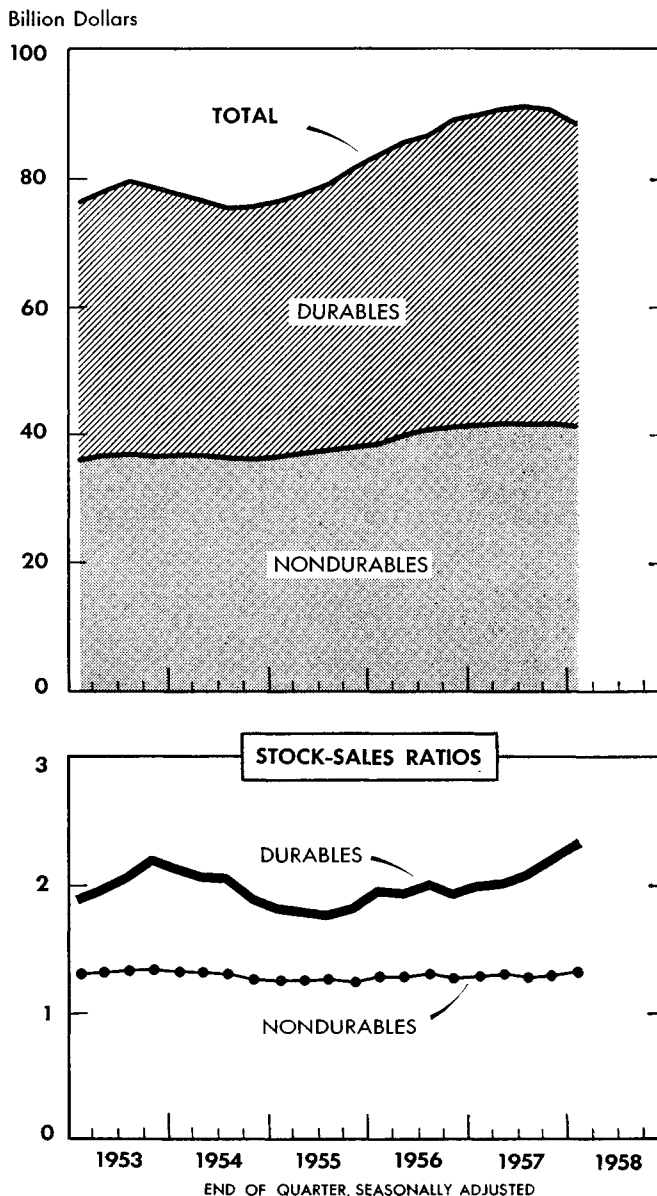
Recent and prospective changes in Federal buying center in the large national defense component, where a cutback amounting to \$1½ billion at annual rates and extending over the latter half of 1957 was checked around the first of this year.

Both last year's downswing and the first-quarter leveling off reflected diverse movements within the broad total of defense spending. Since mid-1957 military personnel costs, and operation and maintenance expenses generally, have decreased in line with a gradual reduction in the strength of the Armed Forces. These declines have been partly but not entirely offset by increases in research and development outlays and guided missile procurement. In the first quarter, larger expenditures for atomic energy development and for the procurement of critical materials under the defense expansion program outweighed the small net decrease which continued elsewhere.

Federal purchases for the 9 months ending in March were consistent with the \$50 billion figure which was implied for the fiscal year 1958 in the January budget.

Defense obligations incurred for major procurement of items such as missiles and aircraft, which moved up from \$2 billion in the summer quarter of last year to \$4 billion in

**Business Inventories\***



\* Book value of manufacturing and trade stocks. Ratios are to sales in final month of quarter.

U. S. Department of Commerce, Office of Business Economics

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the final 3 months of the year, amounted to \$4½ billion in the first quarter of 1958; in the next quarter about \$5½ billion worth are scheduled to be issued. Some acceleration in the letting of other types of Federal contracts is also reported; the amounts involved in these, however, are much less.

For the fiscal year beginning next July the budget indicated a \$2 billion rise in purchases. The timing and extent of expenditure effects to be anticipated from appropriation pro-

posals made since are not yet clear. Recent housing and highway-aid legislation calls for no substantial additional purchases of goods or services by the Federal Government; rather, it provides for Federal help in the financing of future expenditures by home purchasers and State governments. The principal economic results of these measures will therefore be dependent upon future decisions elsewhere in the economy.

As already noted, expansion of Government transfer payments has cushioned the impact of the recession on disposable personal income; and a comparable effect on private purchasing power has resulted from the decline in the tax take which has accompanied the shrinkage in the corporate and individual income tax bases.

State and local governments increased their purchases by close to \$1 billion in the first quarter, at annual rates. This was consistent both in magnitude and composition with the recent-year pattern: school and nonschool payrolls advanced, on a seasonally adjusted basis, as did highway and other construction.

These governments have been under some financial pressure in recent months, the business recession having retarded the growth of revenues and presented a variety of problems associated with unemployment. At the same time, both real needs and price developments have continued to make for an uptrend in highway and education spending. Expected to ease this situation are the improved conditions for borrowing capital funds—flotations of State and municipal bond issues have been reported sharply higher—and the prospective increase in Federal funds available under recent highway legislation.

### *Export trends*

The foreign component of GNP continued to decline in the first quarter. In the preceding several quarters exports dropped while imports continued high; recently imports have turned down, though the decline did not match that of United States sales abroad. The net export balance is now nearly \$3 billion below the peak annual rate recorded a year ago, which resulted from a variety of special conditions and involved substantial drains on foreign dollar reserves.

Last year's exports from the United States were swelled by heavy shipments of raw materials, foodstuffs, fuels and capital equipment, sales of most of which turned downward before year-end. The better maintenance of import business reflected in part the course of imports of a number of raw materials, which did not rise in line with total domestic demand during the period of economic expansion and again showed a lagging tendency as United States business activity began to recede. An important additional factor has been the continued uptrend in new markets lately developed in the United States for certain foreign manufactures.

## NATIONAL INCOME AND CORPORATE PROFITS

National income continued to decline in the first quarter, extending the trend which developed toward the end of last year as production dropped. The pattern of contraction involved a further rapid slide in corporate profits, while nonfarm proprietors' earnings fell off to a lesser extent. The decline in employee compensation reflected chiefly the cutbacks in January and February. Farm income moved somewhat higher in the 1958 initial quarter, as did interest.

With movements in taxes and transfer payments operating to limit the reduction, disposable personal income held at an annual rate within \$2 billion of the fourth quarter and within \$3 billion of last summer's record.

### *Private payrolls lower*

At a seasonally adjusted annual rate of \$250½ billion, total compensation of employees was off \$5 billion in the first quarter and \$6½ billion from last summer's high. These changes reflected developments in private industry; government payrolls were substantially unchanged from the fourth quarter to the first, as a fractional drop in Federal expenditures was a little more than offset by expansion at the State and local level.

The decline in private payrolls centered in manufacturing, where total wages of production workers have been falling for 5 successive quarters, and decreases were particularly marked in the durables lines. Among nonmanufacturing industries payroll changes were mixed, with reductions in the transportation, mining, and construction industries partly offset by expansion in other areas.

For all private industries taken together, employment changes were by far the most important factor in the movement of wages and salaries. The widespread tendencies to a shorter workweek and higher basic hourly pay rate which had characterized 1957 were still apparent in the early part of the current year. These tended on balance to reinforce the payroll effect of declining employment in manufacturing and to mitigate it in nonmanufacturing industries.

In the first quarter, factory wage payments were down in every major durable-goods group. Manufacturers of metals, machinery, and transportation equipment, including autos, lowered payrolls substantially in this quarter. Most of the nondurables groups experienced a contraction also, the largest relative declines being in rubber and in textiles and apparel.

Outside manufacturing, a moderate reduction in private payrolls reflected chiefly a drop in the construction industry, where unfavorable weather conditions were probably a contributing factor. The cyclically sensitive railroad, nonrail transportation and mining industries declined for the second successive quarter. Decreases in these areas outweighed the limited further expansion in the utilities and services divisions. Trade payrolls, which had dipped in the preceding quarter, showed no clear trend in the first.

### *Change in corporate profits*

The business recession has had its usual heavy impact on corporate profits. As measured for national income purposes—before tax, and exclusive of inventory gains—profits fell from \$41 billion in the third quarter to \$36½ billion in the fourth, at seasonally adjusted annual rates. From the information now at hand it is clear that a substantial further decline occurred in the first quarter, although the exact magnitude of this latest drop cannot yet be assessed.

After-tax profits were reduced from \$20½ billion last fall to \$18½ billion at year-end. About one-half of this decline was matched in the flow of dividends; such payments, however, were still maintained at a rate above \$12 billion in the first quarter of the current year. Taken together, these developments suggest that retained earnings may have fallen as much as 50 percent since last summer.

*(Continued on page 16)*

# Shifting Pattern of Debt in 1957-58

**C**HARACTERISTIC of the recent debt pattern has been the slackened rate of increase associated first with the topping off of the expansion of business and subsequently with the decline in sales and income. The initial stage was marked by the lessened pressure of need for new funds by both business and individuals, and the increased difficulty of securing such funds. With the situation of borrowers less favorable, both in the money and capital markets and in income and balance sheet position, there emerged a broad trend towards cutting back short-term financial obligations and modifying asset holdings with a view to greater liquidity.

As noted in the review of the general economic situation in this issue of the SURVEY, the pattern of business decline since the third quarter of 1957 has featured a rapid drop in business investment in buildings and equipment as well as inventories, and a falling off in consumer demand for durable goods. The latter was particularly notable in automobiles but was evident also in a slower market for residential properties and housefurnishings.

The shift in the basic pattern of demand affected borrowing most clearly in the types of debt associated with business inventory holdings and with the purchase of large-ticket consumer goods. The change to a more conservative inventory policy was reflected in a drop in business short-term debt to suppliers and others; the change in consumers' buying attitudes was mirrored in their liquid asset position as well as in the slackened pace of their new borrowing relative to repayments. Long-term investment and debt, which change more slowly, nevertheless showed the effects of the demand shifts quite clearly also.

The slowdown in the creation of new debt, which became increasingly marked toward year-end, has continued through the initial third of 1958. Short-term business debt declined further as inventory liquidation became more widespread. With the large drop in purchases of new cars, consumers' gross borrowings fell below repayments, while personal financial reserves continued to mount.

## Debt rise in 1957

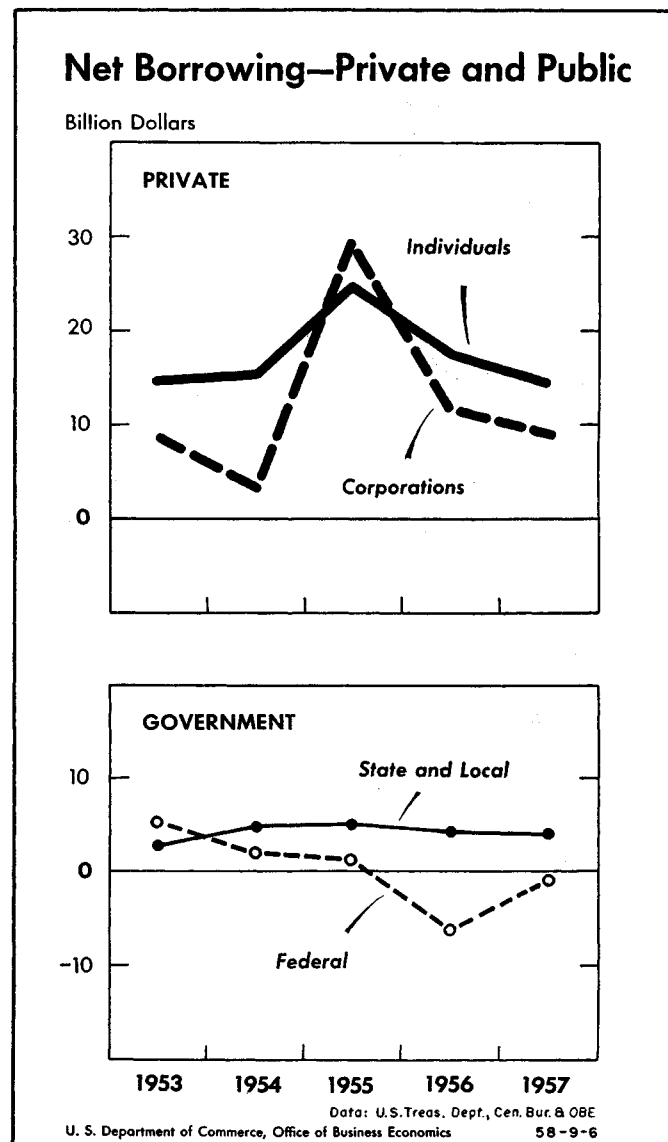
Net public and private debt outstanding rose from \$700 billion at the beginning of last year to \$726 billion at year-end. The increase of \$26 billion was slightly lower than that of 1956, and was less than half as large as the peacetime high recorded in 1955.

Private borrowers' net liabilities increased \$23 billion as against \$29½ billion in 1956 and an all-time high of \$54 billion in 1955. Last year's slackening in debt growth, like that of 1956, centered in the short- and intermediate-term components. These rose \$2½ billion in 1957 after having expanded \$8½ billion the year before, and \$32 billion in 1955. The long-term debt increase, at \$20 billion last year, was only slightly less than in 1955 and 1956.

Federal debt outstanding declined a little further last year, after having been reduced several billion dollars during 1956. The uptrend in State and local government obligations continued.

Among the various private borrower groups, *individuals* (including unincorporated enterprises) incurred a net total of \$14½ billion in new obligations. This was \$3 billion less than the year before.

In particular, mortgage borrowing on 1- to 4-family residential properties slowed, as construction activity declined



NOTE.—MR. GORMAN IS A MEMBER OF THE NATIONAL INCOME DIVISION, OFFICE OF BUSINESS ECONOMICS.



and the cost of borrowing rose along with credit standards.

Consumer credit expansion amounted to \$2½ billion last year, \$1 billion under 1956. Growth of such credit slowed gradually during the year, on a seasonally adjusted basis, gross extensions tapering as repayments rose. Continuing into 1958, these movements have brought about a net decline in consumer debt—the first such contraction recorded on an adjusted basis since 1954.

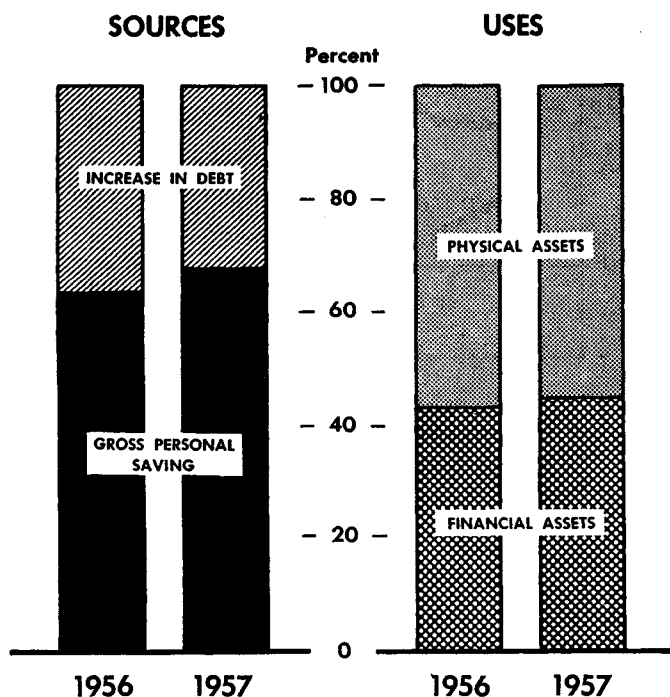
In 1957, individual commercial and farm real estate borrowing decreased; financial indebtedness showed no change; and farm production credit was also stable overall, though shifting in composition.

The pattern of change in *corporate* debt featured a sharp contrast between long- and short-term borrowing. Formation of long-term debt reached a record \$8½ billion, \$1 billion above the 1956 pace. Short-term corporate debt outstanding, which had advanced \$4½ billion in 1956, was stable last year.

## SAVING AND INVESTMENT

For 1957 as a whole, total national saving and investment was about the same as the year before. Gross private domestic investment was off \$1½ billion with the reduced rates of inventory accumulation and the further drop in residential construction, but this was more than offset by the higher investment abroad.

### Sources and Uses of Investment Funds by Individuals



U. S. Department of Commerce, Office of Business Economics

Data: SEC  
58-9-7

The volume of investment both at home and abroad declined markedly toward the end of last year, and has contracted further in 1958.

Borrowing became less easy during the first 3 quarters of 1957, a condition reflected in the upward trend of interest rates. With the shift in business and particularly the decline in investment demand in the final quarter, bond yields began to ease, and by the early part of this year had fallen substantially. Contributing to this effect has been a liberalization of monetary policy, which had previously been aimed at restraining the inflationary forces which accompanied the high point of the business cycle.

The total of outside funds raised by corporations started to fall in the third quarter of last year, and the decline was accelerated in the autumn as inventory liquidation developed and customer borrowing was curtailed. While seasonally adjusted data are not available, the basic nature of the change in corporations' fund requirements emerges clearly in a comparison of the 1957 totals for corporate saving and investment with those for 1956.

For last year as a whole, corporations invested \$35 billion in plant, equipment, and inventories—a reduction of \$3 billion below 1956. Gross corporate saving during the year approximated \$25½ billion, or \$1 billion more than in the previous year. The net total to be raised from external fund sources to finance 1957 corporate investment programs was thus \$4 billion below requirements the year before.

With the sharp fall in corporate profits subsequent to the third quarter of last year, and the maintenance of the dividend flow to stockholders, the amount of retained earnings dropped substantially. Dividends had, of course, been low relative to earnings throughout the postwar period, as business generally was in need of investment funds for expansion purposes. This need lessened as fixed investment and the use of short-term funds declined.

### Individuals' savings up— government surpluses reduced

Gross personal saving last year featured a shift from real to financial forms. While reducing the direct application of new saving to the purchase of capital goods, individuals collectively stepped up their acquisition of financial assets and thereby released more funds than in 1956 to finance the capital needs of corporate business and of State and local governments.

Consumer expenditures on automobiles and certain other durable goods were up for 1957 as a whole, but the increase was concentrated in the early part of the year. These purchases declined thereafter. New housing construction outlays fell \$2 billion below 1956. The slackening of purchases of housing and other durable goods, together with the associated reductions in the rate of new consumer and mortgage borrowing, apparently tended to increase the fraction of personal savings available for the acquisition of business and governmental obligations.

The rise in such financial assets involved an accelerated buildup in holdings of corporate securities and time and savings deposits in commercial banks. Expansion in these forms of saving was partly balanced by decreases in individuals' holdings of demand deposits and United States savings bonds.

Since the turn of the current year, the rate of personal saving has declined overall, as consumption expenditures fell less than income. At the same time, the prior shift in composition has apparently been extended as individuals continued to move towards a more liquid position.

Easing in the money and capital markets thus stemmed from two basic sources: the decline in corporate requirements for external funds; and the increase in financial claims held



by persons and reduction in their borrowing. Developments working in the opposite direction were the rise in the deficit of the State and local governments, and the decline in the Federal surplus. In line with these changes, the pace of Federal debt retirement was reduced from 1956, while the other governmental bodies issued a larger volume of obligations in the calendar year 1957 than the year before.

These changes have been extended in 1958, with State and local governments seeking to borrow large sums, particularly for the expansion of capital facilities, and the Federal Government moving towards a substantial deficit position.

### Bank credit

Bank credit extended in the form of loans and security purchases increased by a net total of \$5½ billion in 1957, an amount equal to one-fifth of the year's expansion in total net public and private debt. Though this was the same fraction as in the previous year, there was a significant shift in the composition of such credit. Commercial bank portfolios of Federal and other securities extended their 1955-56 decline through most of last year, but began to rise as the demand for loans eased and by year-end were \$1½ billion higher than at the end of 1956. The rise in security holdings continued in early 1958 as the volume of loans outstanding was reduced.

During most of last year the Federal Reserve System exercised restraint over the volume of bank credit. Open market operations offset the seasonal swings in the demand for money, and the discount rate was raised to 3½ percent in August after having held at 3 percent since mid-1956.

As calls for credit receded in the latter part of the year, demand deposits contracted. On the supply side, a shift towards an easier monetary policy in November was signaled by restoration of the 3 percent discount rate. Several further reductions have followed this year, and the monetary authorities have lowered reserve requirements.

Notable among the year's financial developments was a growth in commercial banks' time and savings deposits equal in magnitude to their overall credit expansion—the largest yearly advance in such deposits in the postwar period. This development reflected a variety of factors, including higher interest rates paid by many banks on such deposits.

## GOVERNMENT DEBT

Total net debt of all governments combined increased last year, as a limited reduction in the Federal component was more than offset by a \$4 billion rise in State and local securities outstanding.

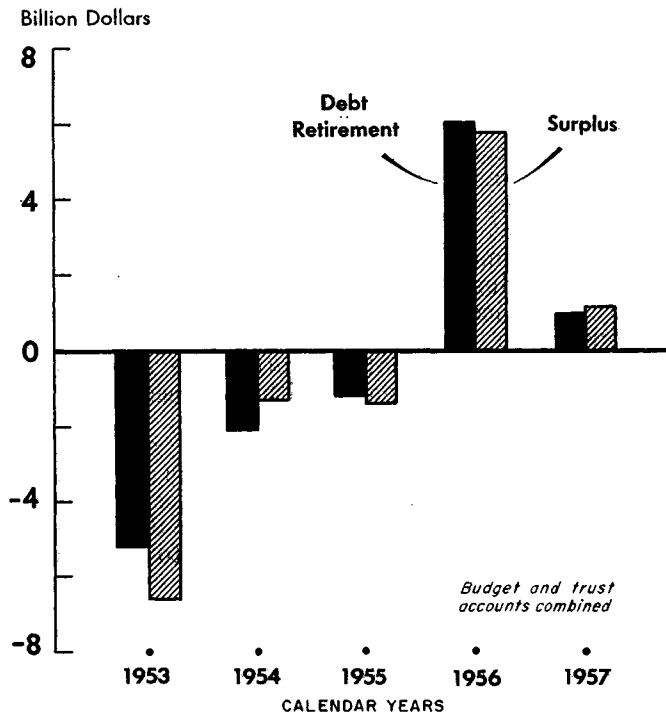
The indebtedness of the Treasury and other Federal agencies to the public fell \$1 billion during calendar 1957, and amounted at year-end to \$224½ billion. This moderate liquidation was in contrast to the experience of the previous year, when retirement of \$6 billion of such obligations had freed a corresponding sum to finance the heavy demands of other borrowers of investment funds.

The slowing in debt retirement last year was associated with a decline in the combined surpluses of the Federal administrative budget and trust accounts. Net Federal repayment to or borrowing from nongovernmental investors in recent years has generally reflected this combined surplus (or deficit). The surplus last year amounted to \$1 billion, off \$5 billion from 1956 as the rise in Federal expenditures outpaced that in receipts.

The moderate 1957 reduction in net Federal indebtedness involved a decline of \$3 billion in public holdings of Treasury obligations, which was partly offset by a \$2-billion rise in Federal agency obligations held by the public.

The latter represented the sharpest expansion of agency issues in the postwar period. It reflected mainly the sale of

## Federal Surplus or Deficit and Change in Net Debt



U. S. Department of Commerce, Office of Business Economics

Data: U.S. Treasury Dept.  
58-9-9

Federal National Mortgage Association debentures. About half the proceeds of this \$2 billion operation went to finance the purchase of home mortgages guaranteed or insured by other Federal agencies; and the balance was used to repay previous Treasury advances.

These repayments by FNMA, together with a small budget surplus, financed a \$1½-billion reduction in Treasury debt. The remainder of the \$3-billion cut in Treasury obligations held by the public came as federally administered trust and other investment accounts increased their holdings.

These accounts took only about half the volume of Treasury securities they had purchased in 1956 and other recent prosperous years. The reduction centered in the Old Age and Survivors Insurance Trust Fund, which last year ran a deficit as benefit payments rose under the liberalizing 1956 amendments to the Social Security Act; OASI fund holdings of Federal obligations fell \$0.3 billion during 1957 after having increased by close to \$1 billion annually in each of the four previous years.

This swing in OASI holdings was partly balanced by expansion in the recently-instituted Highway Trust Fund, which acquired \$½ billion of Federal securities during the year as user taxes imposed to finance its operations exceeded current expenditures.

Savings bonds accounted for most of the \$3 billion decline

in Treasury debt in the hands of the public, as the volume of maturing and cashed-in bonds exceeded new sales and interest accruals last year. The total of marketable Federal obligations held by the public rose.

The Treasury refinanced \$68½ billion of marketable debt which matured during the calendar year 1957. About \$1 billion of this financing was through the sale of long-term bonds; in 1956, no such obligations had been issued. Flotation of securities due within one year accounted for three-fourths of the total—a somewhat smaller fraction than in 1956; and most of the remainder involved the issue of notes carrying maturities of between 1 and 5 years.

Interest rates on new Treasury borrowing ranged up to 4 percent—the highest in many years. Toward the end of the year, there was a tendency for yields to decline as ease replaced stringency in the money and capital markets. The downtrend has continued into 1958, with yields on long-term United States Government issues down to 3.1 percent in April.

Nonfinancial corporations and financial intermediaries held a smaller volume of Treasury securities at the end of 1957 than at the beginning, although they shifted from liquidation to net purchases in the fourth quarter. State and local governments increased their holdings during the year. In individuals' portfolios, net redemption of savings bonds was balanced overall by purchases of marketable obligations. The relatively low prices of these during most of the year meant not only attractive yields but also the prospect of capital gains with any easing of credit conditions.

With the Treasury operating close to the statutory debt limit, and faced with a reduction in tax yields at a time when Federal expenditures were scheduled to rise, in February 1958 Congress enacted legislation raising the debt limit from \$275 billion to \$280 billion for a period to end in June 1959.

### *State and local government borrowing*

Net debt of State and local governments amounted to \$46½ billion on June 30, 1957, or nearly 10 percent above the total at the beginning of the fiscal year. This \$4 billion rise compares with an increase of \$4½ billion during the 12 months ending in mid-1956. (Comprehensive statistics of State and local government debt outstanding, unlike other statistics presented in this report, are not prepared on a calendar-year basis.)

Gross long-term State and local debt flotations were off somewhat during the early part of the fiscal year. On a calendar-year basis, however, gross new issues in 1957 were \$1½ billion above the 1956 total, and approximated the peak \$7-billion rate of such borrowing reached in 1954.

Last year's advance in the volume of debt issues reflected chiefly a sharp expansion in new borrowing for educational purposes. Such debt formation amounted on a gross basis to more than \$2½ billion, three-fourths again as much as in 1956. Highway borrowing was also stepped up somewhat in calendar 1957, though total flotations amounted to only about half the 1954 figure, which had been swelled by toll-road issues to an alltime high of \$2 billion. Sewer and water construction issues expanded markedly.

Interest rates on new bond issues were up to a postwar high last year, as the large volume of State and local government issues coincided with heavy long-term flotations by other borrower groups. These rates along with others were influenced by Federal Reserve monetary policy.

The course of interest rates on non-Federal government obligations seems to have reflected the money market easing in the latter part of 1957 more promptly than did rates on other securities. Yields on seasoned State and local obligations commenced to fall in September, while corporate interest rates held up through October and United States Government security prices were low through most of November. So far during 1958 rates on all of these securities have moved considerably lower.

One of the features of the market for State and local government issues last year was the reentry of commercial banks into this field. Bank purchases of such obligations aggregated \$1 billion, as against \$0.2 billion in 1956. The increase in bank acquisitions amounted to well over half the rise in gross flotations of State and local securities. Stock insurance companies, mutual savings banks, pension funds, and individual investors were also reported heavy purchasers of these securities last year.

## CORPORATE FINANCING

Corporations acquired nearly \$38 billion of real and financial assets last year. Gross saving and stock issues combined amounted to \$29 billion, and corporate borrowing covered the other \$9 billion. These figures do not include the reduction in corporate holdings of Federal securities or the equal and offsetting drop in unpaid Federal income tax liabilities.

The rate of corporate asset acquisitions was \$9 billion under that of 1956, a limited further rise in plant and equipment outlays being much exceeded by the slackening in the short-term components. Funds needed to finance inventory growth over the year as a whole amounted to \$2 billion, as compared with \$8 billion in 1956. Acquisitions of customers' paper and other financial assets totaled somewhat less than \$3 billion last year, or \$5½ billion under 1956.

The pattern of corporate borrowing reflected that of asset acquisition: the slowing in inventory expansion and customer financing was accompanied by stability in net short-term debt. At the same time, a stepped-up rate of long-term borrowing accompanied the \$3-billion rise from 1956 in last year's total of plant and equipment expenditures.

Corporate notes and accounts payable declined \$½ billion, after having expanded in 1956 by nearly \$4½ billion. The drop in 1957 represented chiefly a fourth-quarter decline in trade debt owed to suppliers; short-term bank loans to corporations registered a small advance.

Other short-term corporate obligations (including unpaid taxes) rose almost \$½ billion last year, a reduction in the tax component being more than offset by an increase in other accrual items.

Long-term corporate borrowing, at \$8½ billion, was \$1 billion above the record 1956 total. The advance centered in bond and note flotations, which accounted for \$7½ billion of the total. Long-term bank lending to corporations was less than one-third of the previous year's net extensions.

The advance in net new issues reflected primarily a \$1½-billion rise in gross issues. Also involved was a \$1-billion drop in retirements, which were influenced by the relatively high interest rates on new bond issues prevailing through most of last year.

The industry distribution of the increase in bond and note flotations was markedly similar to that of the rise in plant and equipment expenditures. The electric and gas utilities group, in particular, led the expansion both of new issues and of capital outlays. This industry has characteristically relied

upon the issue of debt obligations to finance a relatively large share of its new investment, paying out practically all its after-tax profits in the form of dividends.

### Corporate liquidity position

Corporate liquidity ratios fell during the first 9 months of the year, as inventory accumulation and trade credit extension continued. This movement was reversed in the final quarter with the downturn in inventories and trade credit outstanding. In spite of the reversal, by the usual standards corporate business in the aggregate was somewhat less liquid at the end of last year than at the beginning. Holdings of cash and Federal Government securities had declined more than had current liabilities, bringing the overall ratio to 42 percent at year end. The ratio of total current assets (including inventories and receivables) to current liabilities was a little higher at the end than at the beginning of the year.

## PERSONAL BORROWING

Persons (including those operating unincorporated enterprises) supplied a larger total of funds to other sectors last year than they had in 1956. As outlined above, this increase reflected primarily a decline in the volume of real asset purchases and associated new debt assumed, together with an advance in individuals' acquisition of securities and other financial assets. (See chart.)

Net new debt of individuals amounted to \$14½ billion last year—\$3 billion less than was incurred in 1956. Lower rates of new borrowing characterized the farm and residential mortgage markets as well as short-term business and consumer credit. Borrowing on multifamily residential and commercial properties stabilized last year, while the 1956 declines in outstanding farm production credit and financial debt halted.

### Mortgages continue down

Nonfarm mortgage debt owed by individuals and unincorporated enterprises increased \$10½ billion last year, and at year end amounted to \$131½ billion. The advance was \$2 billion under that recorded in the previous year, and nearly \$4 billion below the record established in 1955.

The decline centered in the 1- to 4-family residential component. The slowdown in gross borrowing having exceeded that in new residential construction activity, homebuyers' initial net equity averaged somewhat higher in proportion to purchase prices last year than in 1956.

The volume of repayments was approximately stable from 1956 to 1957, and the entire drop in gross borrowing was reflected in net debt formation.

Information on insurance status is not available separately for individual and corporate mortgage borrowings. Total new net debt secured by 1- to 4-family dwellings was off more than \$2 billion by comparison with the year before. Conventional mortgage lending, net of repayments, totaled \$5½ billion, 8½ percent less than in 1956. Borrowing under government guarantee registered a sharper drop: the \$2½ billion net increment in loans outstanding guaranteed by the Veterans Administration was only about three-fifths of the previous year's rise and net new mortgage lending

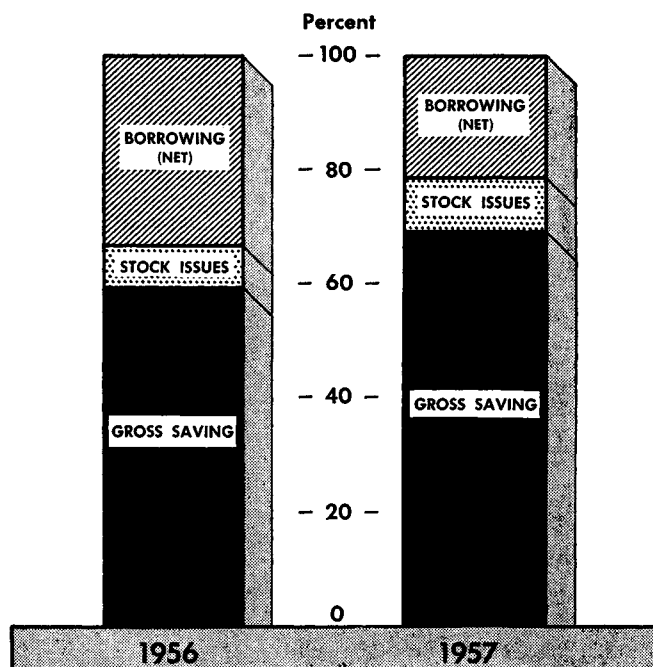
insured by the Federal Housing Administration, at \$1 billion, was off one-sixth from the 1956 rate.

The curtailment of the volume of real estate loans made under VA guarantee was a continuation of the 1955-56 trend. The pace of VA-backed lending declined throughout 1957 and by the final quarter was only about one-third of the rate recorded earlier in the year. Such loans became almost unavailable in many parts of the country, and discounts on VA mortgages with the lowest downpayment and longest maturities ranged up to 10 percent.

With the easing of money and credit conditions, however, applications for VA appraisal have increased more than seasonally so far in 1958, and discounts have fallen considerably.

The lesser decline in new lending on FHA-insured mortgages for 1957 as a whole reflected the upswing in lending which occurred after interest rate ceilings were raised in August. Prior to that date, lending under this program

## Sources of Corporation Funds



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had been falling almost as rapidly as VA-backed lending. In the final months of last year, applications for insurance, closings, and new starts under the FHA program began to move upward; by the end of the year they had reached monthly rates approximating those of 1955. The rise in FHA activity has been extended into 1958.

The fixed nominal interest rate on government-backed mortgages was among the factors which contributed to last year's sharper reduction in such lending than in conventional loans. During the period of rising bond yields this fixed rate, in conjunction with the uncertainty of discounts, placed such instruments at a competitive disadvantage in comparison with conventional mortgages. The minimum equities required, moreover, were probably not high enough to be acceptable to some lenders.

Statistics shown in tables 1 to 7 in annual debt reports appearing in previous issues of the SURVEY are carried below and on the facing page. Details of Federal debt shown in table 3 of previous articles, and omitted here, may be found for 1957 and prior years in the *Treasury Bulletin*.

**Table 1.—Public and Private Debt, End of Calendar Year, 1953-57<sup>1</sup>**

(Billions of dollars)

	Net debt <sup>2</sup>					Gross debt <sup>2</sup>				
	1953	1954	1955	1956	1957	1953	1954	1955	1956	1957
<b>Public and Private Debt</b>										
<b>Total public and private debt</b> .....	<b>586.4</b>	<b>611.8</b>	<b>672.2</b>	<b>699.8</b>	<b>725.8</b>	<b>683.7</b>	<b>714.0</b>	<b>786.2</b>	<b>821.8</b>	<b>852.7</b>
Total public debt.....	256.7	263.6	269.9	268.1	271.1	322.0	332.3	345.0	348.5	354.2
Federal Government and agency <sup>3</sup> .....	228.1	230.2	231.5	225.4	224.4	289.3	294.4	301.8	300.5	301.7
State and local governments.....	28.6	33.4	38.4	42.7	46.7	32.7	37.9	43.2	48.0	52.5
Total private debt.....	329.7	348.2	402.3	431.7	454.7	361.7	381.7	441.2	473.3	498.5
Corporations.....	179.5	182.8	212.1	224.2	232.8	211.5	216.3	251.0	265.8	276.6
Long-term.....	78.3	82.9	90.0	97.4	106.0	93.9	99.5	108.1	117.1	127.5
Short-term.....	101.2	100.0	122.2	126.7	126.8	117.6	116.8	142.9	148.7	149.1
Individuals and unincorporated enterprises.....	150.2	165.4	190.2	207.5	221.9	150.2	165.4	190.2	207.5	221.9
Farm <sup>4</sup> .....	16.9	17.6	18.8	19.5	20.3	16.9	17.6	18.8	19.5	20.3
Nonfarm <sup>5</sup> .....	133.3	147.8	171.4	188.0	201.7	133.3	147.8	171.4	188.0	201.7
Mortgage.....	83.8	94.7	108.8	121.2	131.7	83.8	94.7	108.8	121.2	131.7
Nonmortgage <sup>6</sup> .....	49.6	53.1	62.6	66.8	70.0	49.6	53.1	62.6	66.8	70.0
<b>Federal Debt<sup>3,7</sup></b>										
<b>Total Federal Government and agency</b> .....	<b>228.1</b>	<b>230.2</b>	<b>231.5</b>	<b>225.4</b>	<b>224.4</b>	<b>289.3</b>	<b>294.4</b>	<b>301.8</b>	<b>300.5</b>	<b>301.7</b>
Federal Government.....	226.9	229.1	229.0	222.6	219.7	275.2	278.8	280.8	276.6	274.9
Federal agency <sup>8</sup> .....	1.3	1.1	2.4	2.8	4.7	14.1	15.6	21.1	23.9	26.8
<b>State and Local Government Debt<sup>1</sup></b>										
<b>Total State and local government debt<sup>9</sup></b> .....	<b>28.6</b>	<b>33.4</b>	<b>38.4</b>	<b>42.7</b>	<b>46.7</b>	<b>32.7</b>	<b>37.9</b>	<b>43.2</b>	<b>48.0</b>	<b>52.5</b>
State governments.....	6.4	8.3	9.8	10.8	11.8	8.0	10.2	11.8	13.1	14.1
Local governments.....	22.2	25.1	28.5	31.9	34.9	24.7	27.7	31.4	34.9	38.5
<b>Corporate Debt</b>										
<b>All corporations</b> .....	<b>179.5</b>	<b>182.8</b>	<b>212.1</b>	<b>224.2</b>	<b>232.8</b>	<b>211.5</b>	<b>216.3</b>	<b>251.0</b>	<b>265.8</b>	<b>276.6</b>
Long-term <sup>10</sup> .....	78.3	82.9	90.0	97.4	106.0	93.9	99.5	108.1	117.1	127.5
Short-term <sup>10</sup> .....	101.2	100.0	122.2	126.7	126.8	117.6	116.8	142.9	148.7	149.1
Notes and accounts payable.....	49.5	50.5	62.8	67.5	67.1	59.4	60.6	75.4	80.9	80.6
Other.....	51.7	49.5	59.4	59.3	59.6	58.2	56.3	67.5	67.7	68.5
Railway corporations.....	12.8	12.2	12.5	12.5	12.4	14.1	13.5	13.8	13.8	13.6
Long-term <sup>10</sup> .....	10.2	10.1	10.1	10.2	10.3	11.2	11.1	11.1	11.2	11.3
Short-term <sup>10</sup> .....	2.6	2.1	2.5	2.3	2.1	2.9	2.4	2.8	2.6	2.4
Notes and accounts payable.....	.8	.7	.8	.8	.7	.9	.8	.9	.9	.9
Other.....	1.8	1.5	1.7	1.5	1.4	2.0	1.6	1.9	1.7	1.5
Nonrailway corporations.....	166.6	170.6	199.6	211.7	220.4	197.4	202.8	237.1	252.0	262.9
Long-term <sup>10</sup> .....	68.1	72.8	79.9	87.2	95.7	82.6	88.3	97.0	105.9	116.2
Short-term <sup>10</sup> .....	98.6	97.8	119.7	124.4	124.7	114.7	114.4	140.1	146.1	146.7
Notes and accounts payable.....	48.8	49.8	62.1	66.7	66.4	58.5	59.8	74.5	80.0	79.7
Other.....	49.8	48.0	57.6	57.7	58.3	56.2	54.6	65.7	66.1	67.0

1. Data for State and local governments are for June 30 of each year.  
 2. The concepts used in this report are described in the October 1950 SURVEY. Estimates for the period from 1916 through 1944 appear in the September 1953 SURVEY, while data for the 1945-52 period are contained in the May 1957 SURVEY.

3. Includes categories of debt not subject to the statutory debt limit.  
 4. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies, and farm mortgage debt owed to individuals and others.  
 5. Data are for noncorporate borrowers only.  
 6. Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes.  
 7. Net Federal Government debt is defined as the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U. S. Treasury and other Federal agencies. It thus equals Federal Government and agency debt held by the public.  
 8. Bonds, debentures, and notes payable.  
 9. Includes State loans to local units.  
 10. Long-term debt is defined as having an original maturity of 1 year or more from date of issue; short-term debt as having an original maturity of less than 1 year.

Sources: U. S. Department of Agriculture, Agricultural Research Service; Interstate Commerce Commission; U. S. Treasury Department, Internal Revenue Service; U. S. Department of Commerce, Bureau of the Census, and Office of Business Economics.

The heavy acquisition of Government-backed obligations by the Federal National Mortgage Association was an indication of the mortgage money supply situation. During the year the FNMA acquired a net total of close to \$1 billion of these loans. Its purchases included about \$650 million of VA-guaranteed instruments, an amount equal to one-fourth of the net increase in VA-backed debt during the year. The magnitude of these acquisitions is particularly noteworthy because sales to FNMA involved significant discounts and the purchase by the seller of FNMA stock equal to 2 percent of the face value of mortgages sold.

As in most other recent years, savings and loan associations were the largest source of mortgage money, acquiring nearly \$4½ billion of such loans. Life insurance companies and mutual savings banks, which have also been major suppliers of mortgage funds in recent years, contracted their activity in this field while stepping up their acquisition of corporate securities. Commercial bank holdings of residential mortgages showed practically no change, a drop in portfolios of VA-backed loans being matched by a further limited rise in the conventional loan category.

### Consumer credit growth slows

Short- and intermediate-term debt owed by consumers amounted to nearly \$45 billion at year end, \$2½ billion above the total outstanding at the end of 1956. Net credit extension in 1956 had amounted to \$3½ billion.

So far in 1958 installment credit has declined contra-seasonally as new borrowing has fallen below repayments. Gross extensions last year amounted to \$42½ billion, up \$2½ billion from the 1956 rate; gross repayments totaled \$40 billion, \$3 billion above the previous year. Gross borrowing for consumer goods other than autos aggregated about the same last year as the year before, but repayments of such debt rose \$½ billion.

Gross credit extended on automobile paper amounted to \$16½ billion, \$1 billion more than in 1956. The advance in

**Table 2.—Individual and Unincorporated Enterprise Debt, End of Calendar Year, 1953-57**

[Billions of dollars]					
	1953	1954	1955	1956	1957
<b>Total individual and noncorporate debt</b> .....	<b>150.2</b>	<b>165.4</b>	<b>190.2</b>	<b>207.5</b>	<b>221.9</b>
Farm, total.....	16.9	17.6	18.8	19.5	20.3
Farm mortgage <sup>1</sup> .....	7.8	8.3	9.1	9.9	10.5
Farm production loans <sup>2</sup> .....	9.2	9.3	9.7	9.6	9.8
Nonfarm, total.....	133.3	147.8	171.4	188.0	201.7
Nonfarm mortgage.....	83.8	94.7	108.8	121.2	131.7
1-4 family residential.....	62.8	71.9	83.8	94.1	102.2
Multifamily residential and commercial.....	21.0	22.8	24.9	27.2	29.5
Other nonfarm.....	49.6	53.1	62.6	66.8	70.0
Commercial.....	9.9	10.4	12.4	13.5	14.1
Financial <sup>3</sup> .....	8.5	10.4	11.6	11.1	11.1
Consumer.....	31.2	32.3	38.7	42.1	44.8

1. Includes regular mortgages, purchase-money mortgages, and sales contracts.

2. Includes agricultural loans to farmer and farmers' cooperatives by institutional lenders; farmers' financial and consumer debt is included under the "nonfarm" category.

3. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

Source: U. S. Department of Agriculture, Agricultural Research Service; Board of Governors of the Federal Reserve System; U. S. Department of Commerce, Office of Business Economics.

such borrowings paralleled an increase of similar magnitude in the cost of consumers' new car purchases in the first half of last year. Gross automobile credit extended was about equal to 1955, when car sales reached an alltime peak. Repayments on auto paper, like new loans, were up \$1 billion from 1956, and net credit expansion continued last year at about the 1956 rate. The reduction since the turn of the current year has already been noted.

Personal loan extensions amounted to \$12½ billion last year, up substantially from 1956. Repayments did not increase so much; and net extensions were higher last year than in 1956.

Among other categories of consumer debt, repair and modernization borrowing slackened and the growth of charge account credit ceased, while single-payment loans and service credit recorded about the same advances as in 1956.

As in other recent years, commercial banks were the principal source of credit for consumer loan expansion. If indirect lending through sales finance companies is taken into account, the banks financed a larger share of the net expansion of consumer loans last year than they did in 1956.

### Farm debt rises

The indebtedness of farmers (and farm cooperatives) to financial intermediaries and government lending agencies amounted to \$20 billion at the end of 1957. This was nearly \$1 billion more than at the end of 1956.

Net new farm borrowing was about the same last year as during 1956 though the stability reflected contrasting tendencies among the major components. There was a

**Table 3.—Nonfarm Mortgage Debt by Borrowing and Lending Groups, by Type of Property <sup>1</sup>**

	1953	1954	1955	1956	1957
<b>Total nonfarm residential and commercial mortgages</b> .....	<b>93.6</b>	<b>105.5</b>	<b>120.9</b>	<b>134.6</b>	<b>146.2</b>
Corporate borrowers <sup>2</sup> .....	9.8	10.8	12.1	13.4	14.5
Noncorporate borrowers.....	83.8	94.7	108.8	121.2	131.7
1-4 family residential mortgage debt.....	66.1	75.7	88.2	99.0	107.6
Savings and loan associations.....	21.0	25.0	30.0	34.0	38.2
Life insurance carriers.....	13.2	15.2	17.7	20.1	21.5
Mutual savings banks.....	7.4	9.0	11.1	13.0	13.8
Commercial banks.....	12.0	13.3	15.1	16.2	16.4
Federal National Mortgage Association.....	2.4	2.3	2.4	2.9	3.8
Individuals and others <sup>3</sup> .....	10.1	10.9	12.0	12.8	13.8
Multifamily residential and commercial.....	27.5	29.8	32.7	35.6	38.6
Savings and loan associations.....	1.0	1.2	1.5	1.7	1.9
Life insurance carriers.....	8.2	8.8	9.5	10.4	11.1
Mutual savings banks.....	5.5	5.9	6.3	6.7	7.3
Commercial banks.....	3.7	4.1	4.6	5.1	5.6
Federal National Mortgage Association.....	.1	.1	.2	.2	.2
Individuals and others.....	8.9	9.7	10.6	11.5	12.5

1. The data represent mortgage loans on commercial and residential property, excluding multifamily residential and commercial property mortgage debt owed by corporations to other nonfinancial corporations.

2. The corporate mortgage debt total is included in the total corporate long-term debt outstanding, table 1.

3. Includes portfolio loans of the Veterans' Administration.

Source: Federal Home Loan Bank; Board of Governors of the Federal Reserve System; U. S. Department of Commerce, Office of Business Economics.

further reduction in price support borrowing about equal to the cut registered in the previous year. Regular short-term lending to farmers for productive purposes reached  $\frac{1}{2}$  billion, however, the largest advance in such debt in 5 years accompanying a spurt in purchases of tractors and farm implements.

Net mortgage lending on farm real estate also amounted to  $\frac{1}{2}$  billion. This was \$0.2 billion less than in 1956. The slowdown reflected lower activity in this field by banks and insurance companies. Government agencies and the Federal Land Banks maintained their mortgage lending at the 1956 rate. Sales of farm land were down, but prices were reported continuing their recent-year advances.

### *Financial debt stable*

Financial debt owed by individuals and unincorporated enterprises amounted to \$11 billion at the end of 1957, about the same as at the beginning of the year.

Loans made by banks and brokers to purchase or carry securities declined nearly  $\frac{1}{2}$  billion and are now \$1 billion below the 1955 peak. Such loans expanded in 1954 and 1955 along with rising activity in the stock market, and have matched the subsequent downtrend.

The fall in security debt was offset by a \$0.4 billion rise in life insurance policy loans—the largest such advance in the postwar period.

## *National Income and Corporate Profits*

(Continued from page 8)

From sales and other indications so far available, the broad industrial pattern of the decline in profits seems likely to have been much the same in the first quarter as prior to year end, when around three-fourths of the decrease centered in manufacturing.

Fourth-quarter changes among the nondurables groups were generally limited and offsetting on balance. Among

the durable-goods lines the most notable movement was the sharp drop in auto manufacturing. Metals and nonelectrical machinery profits were also down substantially. Nearly all the other durables groups for which separate data are available also participated to some extent in the decline.

Apart from manufacturing, the industries chiefly affected by the drop in profits included transportation and mining.

**Table 2.—Relation of Gross National Product, National Income, and Personal Income, 1956, 1957, and First Quarter 1958**

(Billions of dollars)

	1956	1957	Unadjusted					Seasonally adjusted at annual rates								
			1957				1958	1956				1957				1958
			I	II	III	IV	I	I	II	III	IV	I	II	III	IV	I
<b>Gross national product</b> .....	414.7	434.4	104.2	108.1	108.7	113.3	102.2	405.2	410.8	416.7	426.0	429.9	435.5	440.0	432.6	422.0
Less: Capital consumption allowances.....	34.3	37.1	9.0	9.2	9.3	9.6	9.6	33.3	33.9	34.6	35.3	36.1	36.6	37.4	38.2	38.7
Indirect business tax and nontax liability.....	35.0	36.9	8.8	9.2	9.4	9.6	9.2	34.1	34.7	35.1	36.1	36.4	36.6	37.1	37.4	37.5
Business transfer payments.....	1.3	1.3	.3	.3	.3	.3	.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Statistical discrepancy.....	1.6	2.3	-1.6	-1	-1.1	4.8		1.5	1.3	2.3	1.6	1.8	4.1	3.4	1.1	
Plus: Subsidies less current surplus of government enterprises.....	1.1	1.3	.2	.4	.4	.4	.2	.8	1.0	1.1	1.6	1.4	1.6	1.7	1.4	1.0
<b>Equals: National income</b> .....	343.6	358.2	87.8	89.9	91.1	89.4		335.8	340.6	344.5	353.3	355.6	358.5	362.6	356.1	
Less: Corporate profits and inventory valuation adjustment.....	40.4	39.7	10.0	10.6	9.9	9.1		40.5	39.1	39.8	42.4	41.2	40.7	40.9	36.3	
Contributions for social insurance.....	12.4	14.4	4.1	4.1	3.4	2.8	4.2	12.0	12.2	12.5	12.8	14.2	14.3	14.6	14.5	14.4
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments.....	17.2	19.9	4.8	5.1	4.9	5.2	5.8	16.6	17.1	17.4	17.7	18.4	20.0	20.0	21.2	22.4
Net interest paid by government.....	5.7	6.0	1.3	1.8	1.5	1.4	1.3	5.5	5.7	5.8	5.9	6.0	6.0	6.0	6.1	6.2
Dividends.....	11.9	12.1	3.0	2.9	2.9	3.4	3.0	11.7	12.0	12.1	11.5	12.4	12.5	12.6	11.7	12.2
Business transfer payments.....	1.3	1.3	.3	.3	.3	.3	.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
<b>Equals: Personal income</b> .....	326.9	343.4	83.0	85.3	87.4	87.7	84.2	318.5	323.3	328.7	331.5	338.3	343.2	346.9	345.5	342.5

Source: U. S. Department of Commerce, Office of Business Economics.

# Monthly BUSINESS STATISTICS

[Annual averages (or totals) for 1957 are provided herein; see reference note on p. 3 regarding data for April 1958.]

THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Annual total	January	February	March
<b>GENERAL BUSINESS INDICATORS</b>														
<b>NATIONAL INCOME AND PRODUCT</b>														
Seasonally adjusted quarterly totals at annual rates:														
National income, total..... bil. of dol.	355.6			358.5			362.6			356.1	358.2			
Compensation of employees, total..... do.	251.1			254.0			257.0			255.3	254.4			250.5
Wages and salaries, total..... do.	235.9			238.6			241.3			239.5	238.8			235.1
Private..... do.	196.8			199.1			200.9			199.1	199.0			194.5
Military..... do.	9.6			9.7			9.8			9.5	9.7			9.4
Government civilian..... do.	29.4			29.7			30.6			30.8	30.1			31.2
Supplements to wages and salaries..... do.	15.3			15.4			15.7			15.8	15.6			15.4
Proprietors' and rental income, total <sup>♂</sup> ..... do.	50.9			51.2			51.7			51.3	51.2			51.0
Business and professional <sup>♂</sup> ..... do.	28.4			28.7			29.1			28.6	28.7			27.9
Farm..... do.	12.0			12.1			12.2			12.2	12.1			12.8
Rental income of persons..... do.	10.4			10.4			10.4			10.4	10.4			10.3
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	41.2			40.7			40.9			36.3	39.7			
Corporate profits before tax, total..... do.	43.9			42.0			41.8			37.5	41.2			
Corporate profits tax liability..... do.	22.4			21.4			21.3			19.1	21.0			
Corporate profits after tax..... do.	21.5			20.5			20.4			18.3	20.2			
Inventory valuation adjustment..... do.	-2.7			-1.3			-0.9			-1.2	-1.5			-0.5
Net interest..... do.	12.5			12.7			13.0			13.3	12.8			13.4
Gross national product, total..... do.	429.9			435.5			440.0			432.6	434.4			422.0
Personal consumption expenditures, total..... do.	276.7			278.9			283.6			282.4	280.4			281.2
Durable goods..... do.	35.9			35.0			35.0			34.4	35.1			31.5
Nondurable goods..... do.	137.3			139.1			142.5			140.8	139.9			141.5
Services..... do.	103.4			104.9			106.1			107.2	105.4			108.2
Gross private domestic investment, total..... do.	63.6			66.2			66.5			61.3	64.4			51.8
New construction..... do.	32.8			32.7			33.0			34.0	33.2			33.3
Producers' durable equipment..... do.	30.7			30.5			30.5			30.0	30.4			27.5
Change in business inventories..... do.	0			2.9			3.0			-2.7	0.8			-9.0
Net foreign investment..... do.	4.1			3.5			3.2			2.0	3.2			1.5
Government purchases of goods and services, total..... bil. of dol.	85.6			86.9			86.7			87.0	86.4			87.5
Federal (less Government sales)..... do.	50.3			51.1			50.6			49.7	50.4			49.5
National security <sup>♀</sup> ..... do.	45.5			46.3			45.8			45.0	45.7			44.8
State and local..... do.	35.3			35.8			36.1			37.3	36.0			38.0
Personal income, total..... do.	338.3			343.2			346.9			345.5	343.4			342.5
Less: Personal tax and nontax payments..... do.	42.2			42.9			43.5			43.4	42.8			42.4
Equals: Disposable personal income..... do.	296.1			300.4			303.3			302.1	300.6			300.1
Personal saving <sup>§</sup> ..... do.	19.5			21.4			19.7			19.8	20.2			18.9
<b>PERSONAL INCOME, BY SOURCE</b>														
Seasonally adjusted, at annual rates:														
Total personal income..... bil. of dol.	340.2	341.1	343.2	345.1	346.3	347.3	347.2	346.8	346.2	343.6	343.4	343.6	341.7	† 342.2
Wage and salary disbursements, total..... do.	237.2	237.1	238.3	240.1	240.9	241.7	241.5	240.1	239.5	238.8	238.8	237.0	234.4	† 233.8
Commodity-producing industries..... do.	102.3	102.4	102.4	103.3	103.0	102.8	102.2	101.3	100.9	99.8	102.0	97.6	95.3	† 95.1
Distributive industries..... do.	63.0	62.7	63.4	63.8	64.5	64.7	64.8	64.3	64.2	64.4	63.7	64.8	64.3	† 63.7
Service industries..... do.	32.6	32.9	33.0	33.2	33.4	33.7	33.9	34.0	34.1	34.2	33.3	34.2	34.3	† 34.3
Government..... do.	39.3	39.1	39.5	39.8	40.0	40.5	40.6	40.5	40.3	40.4	39.8	40.4	40.5	† 40.7
Other labor income..... do.	7.8	7.8	7.8	7.9	7.9	8.0	8.0	8.0	8.0	8.0	7.9	7.9	7.8	† 7.7
Proprietors' and rental income..... do.	51.1	51.1	51.1	51.2	51.7	51.7	51.7	51.7	51.2	50.9	51.2	50.5	51.0	† 51.3
Personal interest income and dividends..... do.	30.9	31.0	31.2	31.2	31.4	31.6	31.6	31.7	31.7	29.7	31.0	31.7	31.8	† 31.7
Transfer payments..... do.	20.0	20.8	21.6	21.5	21.3	21.2	21.2	22.1	22.6	23.0	21.2	23.3	23.5	† 24.4
Less personal contributions for social insurance..... do.	6.8	6.7	6.8	6.8	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.8	† 6.7
Total nonagricultural income..... do.	324.5	325.3	327.5	329.3	330.5	331.3	331.3	331.0	330.3	327.6	327.5	327.6	325.2	† 325.4

♂ Revised.  
 ♂ Includes inventory valuation adjustment. ♀ Government sales are not deducted.  
 § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>NEW PLANT AND EQUIPMENT EXPENDITURES</b>														
Unadjusted quarterly totals:														
All industries..... mil. of dol.	8,282			9,590			9,357			9,733	9,241		8,234	8,423
Manufacturing..... do.	3,505			4,183			4,010			4,261	3,990		3,466	3,319
Durable-goods industries..... do.	1,759			2,120			1,995			2,148	2,006		1,707	1,575
Nondurable-goods industries..... do.	1,746			2,063			2,015			2,113	1,984		1,759	1,744
Mining..... do.	300			327			314			302	311		270	284
Railroads..... do.	342			362			358			334	349		298	295
Transportation, other than rail..... do.	358			478			447			488	443		407	336
Public utilities..... do.	1,205			1,510			1,720			1,760	1,549		1,466	1,723
Commercial and other..... do.	2,572			2,730			2,508			2,588	2,600		2,327	2,536
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.	36.89			37.03			37.75			36.23			34.05	32.55
Manufacturing..... do.	16.12			16.25			16.37			15.27			14.17	13.23
Durable-goods industries..... do.	8.09			8.31			8.23			7.57			6.83	6.19
Nondurable-goods industries..... do.	8.03			7.94			8.14			7.70			7.34	7.04
Mining..... do.	1.35			1.28			1.24			1.15			1.09	1.11
Railroads..... do.	1.42			1.35			1.54			1.26			1.09	.84
Transportation, other than rail..... do.	1.52			1.82			1.81			1.91			1.68	1.27
Public utilities..... do.	5.72			5.93			6.64			6.43			6.34	6.34
Commercial and other..... do.	10.76			10.40			10.15			10.21			9.68	9.76
<b>FARM INCOME AND MARKETINGS:</b>														
Cash receipts from farming, including Government payments, total..... mil. of dol.	1,909	1,950	2,057	2,317	2,610	2,715	2,954	3,610	3,267	2,981	2,586	2,753	2,175	2,133
Farm marketings and CCC loans, total..... do.	1,880	1,928	2,036	2,070	2,441	2,579	2,847	3,510	3,205	2,933	2,502	2,708	2,144	2,108
Crops..... do.	576	557	566	747	1,018	1,103	1,364	1,804	1,687	1,473	1,074	1,171	799	630
Livestock and products, total ♀..... do.	1,304	1,371	1,470	1,323	1,423	1,476	1,483	1,706	1,518	1,460	1,428	1,537	1,345	1,478
Dairy products..... do.	398	393	433	415	394	381	365	375	363	377	385	377	355	406
Meat animals..... do.	645	711	759	654	776	824	831	1,003	826	751	764	886	738	762
Poultry and eggs..... do.	229	231	232	220	230	253	267	306	312	307	251	246	223	276
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100	77	79	84	85	100	106	117	144	131	120	103	111	88	86
Crops..... do.	54	52	53	69	95	103	127	168	157	137	100	109	74	59
Livestock and products..... do.	96	101	108	97	104	108	109	125	111	107	105	113	99	109
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100	90	90	96	97	111	116	130	167	151	131	116	126	97	87
Crops..... do.	52	46	49	70	97	106	135	190	178	149	105	130	85	52
Livestock and products..... do.	118	123	132	118	122	124	126	149	130	117	125	122	105	114
<b>INDUSTRIAL PRODUCTION ♂</b>														
<i>Federal Reserve Index of Physical Volume</i>														
Unadjusted, combined index..... 1947-49=100	148	145	143	145	135	145	146	146	141	134	143	132	131	130
Manufactures..... do.	149	146	144	146	137	147	148	148	144	135	145	134	133	132
Durable manufactures..... do.	166	163	159	162	151	160	160	159	156	147	160	143	139	137
Primary metals ♀..... do.	144	140	135	136	118	128	128	129	121	116	132	102	98	95
Steel..... do.	154	147	142	140	128	134	134	134	126	107	139	99	93	91
Primary nonferrous metals..... do.	167	175	172	167	157	160	153	156	159	161	164	160	155	147
Metal fabricating (incl. ordnance)..... do.	184	179	174	176	167	174	174	173	174	166	176	161	156	154
Fabricated metal products..... do.	138	140	136	139	134	141	145	142	139	133	139	127	124	123
Machinery..... do.	177	169	166	168	158	167	173	170	165	157	168	153	148	146
Nonelectrical machinery..... do.	161	157	154	153	146	143	149	145	140	138	150	133	131	132
Electrical machinery..... do.	208	194	189	197	183	213	220	220	215	194	204	192	181	173
Transportation equipment ♀..... do.	228	223	214	217	205	209	194	198	213	203	213	196	191	187
Autos..... do.	171	155	144	156	134	148	84	88	171	151	146	132	122	106
Trucks..... do.	109	120	113	119	103	103	85	93	100	95	104	91	92	94
Aircraft and parts..... do.	633	633	614	615	609	606	597	592	592	569	571	608	570	565
Instruments and related products..... do.	174	174	171	171	168	172	174	172	172	172	172	166	163	162
Furniture and fixtures..... do.	119	117	115	118	116	124	126	125	121	120	120	113	112	111
Lumber and products..... do.	112	117	118	131	105	125	121	119	106	92	114	100	105	108
Stone, clay, and glass products..... do.	153	155	158	159	150	163	162	161	152	145	155	136	130	131
Miscellaneous manufactures..... do.	139	137	137	139	131	144	150	148	143	143	140	125	126	127
Nondurable manufactures..... do.	132	129	129	130	122	134	135	137	131	123	130	125	126	126
Food and beverage manufactures..... do.	105	104	108	116	116	122	128	125	113	107	112	103	103	105
Food manufactures ♀..... do.	104	102	104	111	114	123	131	126	116	109	112	106	103	102
Meat products..... do.	131	123	124	120	116	118	130	140	133	131	128	134	121	120
Bakery products..... do.	96	98	99	102	104	103	102	101	101	101	100	98	98	97
Beverages..... do.	111	111	120	138	122	120	118	121	105	99	113	93	102	102
Alcoholic beverages..... do.	106	103	108	123	105	102	108	117	100	89	103	88	99	99
Tobacco manufactures..... do.	111	104	113	121	102	120	118	119	110	87	111	112	112	112
Textile-mill products ♀..... do.	105	102	100	99	86	101	101	103	98	89	99	93	95	94
Cotton and synthetic fabrics..... do.	112	103	107	104	86	105	107	106	107	97	105	102	104	103
Wool textiles..... do.	79	78	81	87	67	82	79	71	65	55	75	55	61	64
Apparel and allied products..... do.	123	114	112	110	96	116	109	112	107	96	111	106	113	108
Leather and products..... do.	115	106	98	105	92	112	105	104	99	94	104	101	108	108
Paper and allied products..... do.	163	161	158	161	139	165	163	170	163	140	158	153	158	155
Pulp and paper..... do.	159	159	157	155	132	157	153	163	156	137	154	151	156	153
Printing and publishing..... do.	144	143	142	140	134	136	144	146	145	142	141	136	137	141
Chemicals and allied products..... do.	186	184	184	179	174	181	185	190	187	183	184	183	181	181
Industrial chemicals..... do.	206	206	206	200	195	200	205	208	203	198	203	197	194	194
Petroleum and coal products..... do.	139	137	139	139	139	144	144	139	136	138	141	134	130	127
Petroleum refining..... do.	149	145	148	147	146	152	152	145	147	153	150	148	144	140
Rubber products..... do.	148	135	133	132	112	135	139	145	135	114	135	123	120	118

♂ Revised. ♀ Preliminary. <sup>1</sup> Quarterly average. <sup>2</sup> Estimates for January-March based on anticipated capital expenditures of business. <sup>3</sup> Estimates for April-June based on anticipated capital expenditures of business. Anticipated expenditures for the year 1958, and comparative data for 1953-57, appear on p. 12 of the March 1958 SURVEY.

♀ Includes data not shown separately.  
<sup>1</sup> Revised annual data for 1951-56 (monthly, January 1954-May 1956) for farm income and marketings appear on p. 23 of the November 1957 SURVEY; those for the indexes of cash receipts and volume of marketings will be shown later.

♂ Revisions for 1956 for the seasonally adjusted indexes of industrial production and consumer durables output appear on pp. 494 and 495 of the April 1958 FEDERAL RESERVE BULLETIN.



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

**GENERAL BUSINESS INDICATORS—Continued**

<b>INDUSTRIAL PRODUCTION—Continued</b>														
<i>Federal Reserve Index of Physical Volume—Con.</i>														
Unadjusted index—Continued														
1947-49=100														
Minerals.....	131	131	132	131	123	130	130	129	123	122	128	121	118	* 111
Coal.....	88	85	82	88	65	86	86	87	80	74	83	73	* 70	* 66
Crude oil and natural gas.....	156	155	153	145	145	145	147	146	144	149	150	148	* 145	135
Metal mining.....	95	111	135	151	137	139	137	124	92	82	116	83	* 85	80
Stone and earth minerals.....	133	137	145	148	149	155	153	152	143	138	143	130	* 121	129
Seasonally adjusted, combined index.....	145	144	144	145	145	145	144	142	139	135	.....	133	130	128
Manufactures.....	147	145	145	147	147	147	146	143	141	137	.....	* 135	131	* 130
Durable manufactures.....	163	160	160	163	162	163	160	156	154	146	.....	142	137	135
Primary metals.....	137	134	132	132	134	136	131	128	121	107	.....	100	95	* 91
Metal fabricating (incl. ordnance).....	179	176	176	179	179	178	176	172	170	163	.....	159	153	150
Fabricated metal products.....	138	138	138	139	141	140	139	137	141	135	.....	129	* 124	* 123
Machinery.....	172	167	168	171	173	172	170	164	163	156	.....	151	* 144	* 141
Nonelectrical machinery.....	155	152	152	153	152	151	150	148	143	137	.....	130	* 127	* 127
Electrical machinery.....	204	196	199	207	215	215	209	197	203	194	.....	192	177	* 170
Transportation equipment.....	219	216	216	220	216	216	212	208	203	194	.....	191	* 185	* 181
Autos, trucks, and parts.....	131	124	127	132	128	131	129	126	125	113	.....	* 107	99	91
Instruments and related products.....	173	172	173	173	173	174	173	170	170	168	.....	166	* 163	160
Furniture and fixtures.....	119	120	120	121	122	123	122	120	118	116	.....	114	* 111	111
Lumber and products.....	115	115	117	125	113	116	112	109	107	103	.....	110	* 108	109
Stone, clay, and glass products.....	155	155	157	156	155	159	159	155	151	148	.....	142	* 134	* 133
Miscellaneous manufactures.....	140	141	141	142	141	143	143	140	136	131	.....	129	126	* 128
Nondurable manufactures.....	131	130	131	131	131	132	131	130	128	127	.....	* 127	125	124
Food and beverage manufactures.....	114	112	112	114	113	113	113	112	110	114	.....	114	114	114
Food manufactures.....	114	112	112	113	114	112	112	111	110	113	.....	113	112	112
Beverages.....	115	109	112	116	109	113	113	112	110	118	.....	116	118	.....
Tobacco manufactures.....	111	109	110	112	114	111	114	110	107	106	.....	112	112	.....
Textile-mill products.....	101	100	100	100	101	101	101	98	95	91	.....	92	91	91
Apparel and allied products.....	112	112	113	113	113	112	112	110	107	104	.....	103	103	98
Leather and products.....	105	105	104	106	105	106	104	103	103	100	.....	100	98	.....
Paper and allied products.....	157	156	158	159	156	163	161	161	162	152	.....	* 155	153	149
Printing and publishing.....	141	140	141	141	140	141	142	142	141	142	.....	140	139	138
Chemicals and allied products.....	182	182	185	184	185	186	185	185	184	181	.....	182	178	178
Industrial chemicals.....	202	202	204	204	205	206	207	206	201	196	.....	195	* 190	.....
Petroleum and coal products.....	141	142	142	139	142	143	141	139	135	137	.....	131	* 129	129
Rubber products.....	145	132	134	135	136	141	138	135	131	117	.....	116	114	116
Minerals.....	132	131	130	127	128	129	129	127	123	123	.....	122	119	113
Coal.....	92	87	83	86	84	84	82	80	77	71	.....	69	* 70	70
Crude oil and natural gas.....	151	151	153	146	148	149	151	150	145	146	.....	145	142	131
Metal mining.....	121	121	114	121	122	121	115	107	100	110	.....	110	* 106	102
Stone and earth minerals.....	143	140	142	142	143	146	144	143	140	141	.....	144	* 133	138
<b>CONSUMER DURABLES OUTPUT ♂</b>														
Unadjusted, total output.....1947-49=100														
Major consumer durables.....	155	140	131	140	121	139	118	119	153	132	138	123	120	114
Autos.....	171	155	144	156	134	148	84	88	171	151	146	132	122	106
Major household goods.....	143	128	122	129	110	133	150	148	138	118	132	117	* 121	124
Furniture and floor coverings.....	116	113	108	110	105	116	119	118	115	114	114	108	108	108
Appliances and heaters.....	151	131	125	131	105	109	141	133	121	102	127	103	121	.....
Radio and television sets.....	196	159	153	180	143	256	268	282	259	176	205	187	159	139
Other consumer durables.....	111	107	106	108	106	116	121	120	114	106	111	102	105	106
Seasonally adjusted, total output.....	132	123	126	134	132	135	134	129	128	119	.....	113	110	105
Major consumer durables.....	139	129	134	144	141	145	142	137	136	125	.....	117	111	103
Autos.....	149	136	144	157	147	154	150	143	142	127	.....	117	107	92
Major household goods.....	132	123	127	134	138	139	137	134	134	124	.....	118	116	115
Furniture and floor coverings.....	114	114	113	114	116	115	114	111	112	112	.....	110	106	106
Appliances and heaters.....	132	118	121	124	124	127	129	129	132	115	.....	106	115	.....
Radio and television sets.....	188	167	187	226	245	247	232	212	203	188	.....	181	151	133
Other consumer durables.....	114	110	109	110	111	112	114	112	110	107	.....	105	107	* 108
<b>BUSINESS SALES AND INVENTORIES§†</b>														
Manufacturing and trade sales (seas. adj.), total.....	56.2	56.4	56.8	56.4	57.4	57.0	56.3	55.7	54.7	54.5	56.3	53.8	* 52.1	51.6
Manufacturing, total.....	28.4	28.7	28.6	28.1	29.0	28.6	28.2	28.1	27.2	26.7	28.4	26.4	25.6	25.2
Durable-goods industries.....	14.2	14.3	14.3	14.2	14.6	14.3	14.1	13.9	13.5	13.1	14.3	12.6	12.0	11.7
Nondurable-goods industries.....	14.2	14.4	14.3	13.9	14.5	14.3	14.1	14.1	13.7	13.6	14.2	13.7	* 13.5	13.4
Wholesale trade, total.....	11.4	11.3	11.5	11.4	11.4	11.4	11.2	11.0	10.9	10.9	11.3	10.7	10.5	10.3
Durable-goods establishments.....	4.4	4.2	4.3	4.3	4.3	4.2	4.1	3.9	3.9	3.8	4.2	3.8	3.6	3.6
Nondurable-goods establishments.....	7.1	7.1	7.2	7.1	7.1	7.2	7.1	7.0	7.0	7.1	7.1	6.9	6.9	6.8
Retail trade, total.....	16.3	16.4	16.6	16.8	17.0	17.0	16.9	16.7	16.6	16.9	16.7	16.7	16.1	16.1
Durable-goods stores.....	5.7	5.6	5.8	5.8	5.8	5.7	5.7	5.6	5.6	5.6	5.7	5.5	5.1	5.0
Nondurable-goods stores.....	10.6	10.7	10.9	11.0	11.2	11.3	11.2	11.1	11.0	11.3	11.0	11.2	* 11.0	11.1
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....	89.9	90.1	90.6	90.7	91.0	91.3	91.3	91.1	91.0	90.7	.....	90.0	89.3	88.5
Manufacturing, total.....	53.3	53.7	53.9	53.9	54.1	54.2	54.2	54.1	53.9	53.5	.....	52.9	52.5	52.1
Durable-goods industries.....	31.2	31.5	31.6	31.4	31.7	31.7	31.8	31.8	31.5	31.1	.....	30.6	* 30.3	29.9
Nondurable-goods industries.....	22.1	22.2	22.3	22.4	22.4	22.5	22.3	22.3	22.4	22.4	.....	22.3	22.2	22.2
Wholesale trade, total.....	12.8	12.8	12.7	12.7	12.7	12.8	12.8	12.8	12.8	12.7	.....	12.6	12.5	12.4
Durable-goods establishments.....	6.5	6.5	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.6	.....	6.6	6.5	6.4
Nondurable-goods establishments.....	6.3	6.3	6.2	6.1	6.0	6.1	6.1	6.1	6.1	6.1	.....	6.0	6.0	6.0
Retail trade, total.....	23.7	23.7	23.9	24.1	24.1	24.3	24.4	24.2	24.3	24.5	.....	24.5	24.3	24.1
Durable-goods stores.....	10.7	10.6	10.7	10.8	10.8	11.0	11.1	10.9	11.2	11.4	.....	11.3	11.2	11.0
Nondurable-goods stores.....	13.0	13.1	13.2	13.3	13.3	13.2	13.2	13.3	13.1	13.1	.....	13.1	13.1	13.1

\* Revised. † Preliminary. ♂ See corresponding note on p. S-2.  
 §The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4; those for retail and wholesale trade on pp. S-9, S-10, and S-11.  
 †Data beginning January 1948 for wholesale trade (not published in the 1957 edition of BUSINESS STATISTICS) are available as follows: For 1948-50, upon request; for 1951-56, on p. 32 of the August 1957 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS</b>														
Sales, value (unadjusted), total..... mil. of dol.	29,815	29,010	29,116	28,278	27,196	29,063	28,171	29,532	27,270	26,347	28,383	25,858	* 24,495	25,983
Durable-goods industries, total..... do	15,033	14,768	14,833	14,590	13,336	14,231	13,664	14,386	13,577	13,152	14,159	12,313	* 11,560	12,226
Primary metal..... do	2,592	2,481	2,425	2,484	2,068	2,262	2,200	2,336	2,102	1,954	2,321	1,948	* 1,665	1,775
Fabricated metal..... do	1,551	1,642	1,585	1,552	1,491	1,632	1,631	1,688	1,433	1,336	1,537	1,329	* 1,261	1,338
Machinery (including electrical)..... do	4,485	4,355	4,425	4,459	3,970	4,134	4,293	4,406	4,011	4,151	4,243	3,693	* 3,702	3,988
Transportation equipment (including motor vehicles)..... mil. of dol.	3,500	3,489	3,496	3,187	3,193	3,256	2,750	3,003	3,463	3,495	3,333	3,066	* 2,807	2,818
Lumber and furniture..... do	1,010	995	975	1,027	868	1,031	995	1,026	854	769	957	814	* 745	798
Stone, clay, and glass..... do	740	728	799	763	721	793	695	761	659	556	707	545	* 490	561
Other durable-goods industries..... do	1,065	1,078	1,128	1,118	1,025	1,123	1,100	1,166	1,055	911	1,060	918	* 890	948
Nondurable-goods industries, total..... do	14,782	14,242	14,283	13,688	13,860	14,832	14,507	15,146	13,693	13,195	14,224	13,545	* 12,935	13,757
Food and beverage..... do	4,347	4,196	4,394	4,291	4,362	4,499	4,493	4,660	4,258	4,176	4,334	4,167	* 4,056	4,335
Tobacco..... do	321	347	387	382	398	386	374	377	358	380	363	357	* 318	353
Textile..... do	1,163	1,030	1,031	1,022	939	1,137	1,104	1,214	1,083	954	1,079	994	* 995	1,014
Paper..... do	901	928	916	886	833	952	932	981	871	809	898	904	* 842	910
Chemical..... do	2,055	2,005	2,100	1,886	1,848	1,988	2,013	2,086	1,856	1,726	1,952	1,888	* 1,712	1,903
Petroleum and coal..... do	3,045	2,907	2,900	2,780	2,931	2,920	2,719	2,866	2,744	2,893	2,904	2,913	* 2,676	2,711
Rubber..... do	495	500	486	481	509	519	462	524	414	414	480	444	* 384	484
Other nondurable-goods industries..... do	2,455	2,329	2,069	1,960	2,046	2,431	2,410	2,438	2,107	1,843	2,214	1,878	* 1,952	2,101
Sales, value (seas. adj.), total..... do	28,426	28,679	28,617	28,142	29,030	28,638	28,215	28,064	27,221	26,690	-----	26,350	* 25,542	25,117
Durable-goods industries, total..... do	14,198	14,254	14,296	14,207	14,573	14,207	14,132	13,932	13,548	13,092	-----	12,646	* 12,038	11,728
Primary metal..... do	2,389	2,357	2,263	2,289	2,447	2,362	2,182	2,224	2,156	2,073	-----	1,952	* 1,733	1,640
Fabricated metal..... do	1,514	1,625	1,562	1,492	1,605	1,520	1,547	1,535	1,429	1,431	-----	1,402	* 1,354	1,337
Machinery (including electrical)..... do	4,158	4,242	4,354	4,259	4,447	4,281	4,314	4,265	4,175	3,954	-----	3,847	* 3,726	3,688
Transportation equipment (including motor vehicles)..... mil. of dol.	3,406	3,240	3,276	3,241	3,251	3,448	3,407	3,297	3,255	3,147	-----	3,001	* 2,876	2,755
Lumber and furniture..... do	952	989	978	1,076	957	925	940	930	850	851	-----	846	* 799	770
Stone, clay, and glass..... do	747	707	747	741	736	708	668	650	659	654	-----	634	* 583	578
Other durable-goods industries..... do	1,032	1,094	1,116	1,109	1,130	1,053	1,074	1,031	1,024	982	-----	964	* 967	960
Nondurable-goods industries, total..... do	14,228	14,425	14,321	13,935	14,457	14,341	14,083	14,132	13,673	13,598	-----	13,704	* 13,504	13,389
Food and beverage..... do	4,333	4,322	4,340	4,183	4,323	4,357	4,278	4,331	4,257	4,337	-----	4,412	* 4,363	4,352
Tobacco..... do	349	358	352	382	375	354	378	356	351	392	-----	384	* 361	384
Textile..... do	1,144	1,073	1,079	1,063	1,089	1,072	1,040	1,029	1,025	999	-----	989	* 1,001	999
Paper..... do	858	919	907	877	896	915	932	862	861	861	-----	886	* 877	883
Chemical..... do	1,908	1,894	1,996	1,894	2,008	2,008	1,951	2,002	1,941	1,890	-----	1,836	* 1,783	1,765
Petroleum and coal..... do	2,928	3,028	2,959	2,780	2,991	2,920	2,803	2,895	2,717	2,654	-----	2,774	* 2,759	2,657
Rubber..... do	476	490	481	458	514	514	481	490	431	427	-----	448	* 413	448
Other nondurable-goods industries..... do	2,232	2,341	2,207	2,298	2,261	2,201	2,220	2,112	2,089	2,038	-----	1,975	* 1,947	1,936
Inventories, end of month:														
Book value (unadjusted), total..... do	53,670	53,827	53,985	54,043	53,762	53,576	53,581	53,734	53,746	53,688	53,656	53,298	* 52,829	52,336
Durable-goods industries, total..... do	31,512	31,778	31,873	31,749	31,450	31,225	31,306	31,487	31,306	31,137	31,404	30,779	* 30,494	30,169
Primary metal..... do	4,018	3,962	4,053	4,043	4,173	4,314	4,401	4,488	4,443	4,466	4,209	4,384	* 4,303	4,249
Fabricated metal..... do	3,242	3,286	3,272	3,292	3,240	3,151	3,061	3,017	3,002	2,963	3,150	2,989	* 2,980	2,982
Machinery (including electrical)..... do	10,614	10,662	10,811	10,760	10,584	10,481	10,475	10,390	10,415	10,283	10,534	10,188	* 10,169	10,006
Transportation equipment (including motor vehicles)..... mil. of dol.	7,951	8,124	7,969	7,899	7,781	7,713	7,843	8,115	8,006	7,885	7,914	7,669	* 7,414	7,274
Lumber and furniture..... do	1,945	1,922	1,904	1,877	1,871	1,853	1,832	1,804	1,794	1,814	1,871	1,801	* 1,826	1,825
Stone, clay, and glass..... do	1,233	1,257	1,265	1,267	1,239	1,186	1,201	1,197	1,210	1,257	1,226	1,262	* 1,299	1,292
Other durable-goods industries..... do	2,509	2,565	2,599	2,611	2,562	2,527	2,493	2,476	2,436	2,469	2,508	2,477	* 2,503	2,541
By stages of fabrication:†														
Purchased materials..... bil. of dol.	8.5	8.3	8.4	8.5	8.5	8.5	8.6	8.6	8.7	8.5	8.5	8.3	* 8.2	8.0
Goods in process..... do	13.3	13.6	13.5	13.3	13.2	13.3	13.3	13.3	13.0	12.7	13.2	12.5	* 12.3	12.1
Finished goods..... do	9.7	9.8	10.0	9.9	9.7	9.5	9.5	9.6	9.6	9.9	9.7	10.0	* 10.1	10.1
Nondurable-goods industries, total..... mil. of dol.	22,158	22,049	22,112	22,294	22,312	22,351	22,275	22,247	22,440	22,551	22,252	22,528	* 22,335	22,167
Food and beverage..... do	4,754	4,622	4,504	4,524	4,629	4,830	4,837	4,929	5,026	4,912	4,789	4,786	* 4,694	4,605
Tobacco..... do	2,105	2,075	2,027	1,981	1,936	1,923	1,940	1,960	1,962	1,962	2,011	1,962	* 1,907	1,976
Textile..... do	2,748	2,698	2,720	2,691	2,678	2,623	2,561	2,515	2,562	2,628	2,658	2,667	* 2,679	2,680
Paper..... do	1,455	1,453	1,453	1,442	1,430	1,415	1,396	1,395	1,403	1,444	1,422	1,443	* 1,468	1,489
Chemical..... do	3,725	3,730	3,716	3,744	3,716	3,679	3,641	3,658	3,720	3,863	3,743	3,886	* 3,911	3,922
Petroleum and coal..... do	3,157	3,202	3,346	3,451	3,529	3,587	3,705	3,732	3,730	3,644	3,440	3,543	* 3,436	3,356
Rubber..... do	1,071	1,062	1,065	1,058	1,024	1,010	1,031	1,053	1,079	1,103	1,056	1,111	* 1,101	1,089
Other nondurable-goods industries..... do	3,143	3,187	3,281	3,403	3,370	3,284	3,164	3,003	2,955	2,995	3,161	3,065	* 3,031	3,009
By stages of fabrication:†														
Purchased materials..... bil. of dol.	8.9	8.8	8.7	8.7	8.7	8.7	8.7	8.8	9.0	9.1	8.8	9.1	* 9.0	9.0
Goods in process..... do	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9	3.2	3.0	* 3.0	3.0
Finished goods..... do	10.2	10.3	10.4	10.6	10.6	10.7	10.6	10.5	10.5	10.5	10.4	10.5	* 10.3	10.2
Inventories, end of month:														
Book value (seas. adj.), total..... mil. of dol.	53,334	53,663	53,909	53,853	54,093	54,203	54,166	54,103	53,871	53,520	-----	52,911	* 52,445	52,040
Durable-goods industries, total..... do	31,185	31,462	31,566	31,438	31,696	31,742	31,820	31,754	31,511	31,148	-----	30,625	* 30,266	29,881
Primary metal..... do	4,102	4,114	4,192	4,207	4,245	4,326	4,344	4,356	4,279	4,269	-----	4,273	* 4,297	4,346
Fabricated metal..... do	3,210	3,222	3,146	3,077	3,146	3,151	3,123	3,143	3,095	3,086	-----	3,081	* 3,041	2,952
Machinery (including electrical)..... do	10,478	10,509	10,624	10,601	10,622	10,609	10,658	10,583	10,517	10,374	-----	10,222	* 10,101	9,884
Transportation equipment (including motor vehicles)..... mil. of dol.	7,825	8,016	7,975	7,919	8,038	8,035	8,049	7,979	7,976	7,801	-----	7,529	* 7,285	7,160
Lumber and furniture..... do	1,914	1,890	1,865	1,845	1,857	1,872	1,877	1,880	1,845	1,827	-----	1,772	* 1,803	1,795
Stone, clay, and glass..... do	1,174	1,209	1,240	1,254	1,239	1,210	1,251	1,273	1,274	1,270	-----	1,237	* 1,249	

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
New orders, net (unadjusted), total..... mil. of dol.	29,291	27,673	28,328	27,538	26,155	27,568	26,371	26,730	26,056	25,067	27,257	24,264	* 23,228	24,738
Durable-goods industries, total§..... do.	14,611	13,349	13,949	13,716	12,318	12,881	12,047	11,788	12,385	11,890	13,085	10,749	* 10,369	10,991
Primary metal..... do.	2,597	2,103	2,251	2,217	1,938	2,063	2,039	2,027	1,758	1,563	2,125	1,619	* 1,461	1,546
Fabricated metal..... do.	1,538	1,500	1,638	1,427	1,522	1,468	1,571	1,517	1,144	1,189	1,450	1,189	* 1,117	1,204
Machinery (including electrical)§..... do.	4,450	4,091	4,136	4,512	3,904	3,905	3,812	3,798	3,431	3,520	3,996	3,276	* 3,547	3,670
Transportation equipment (including motor vehicles)..... mil. of dol.	3,181	2,936	3,181	2,609	2,256	2,554	1,979	1,776	3,616	3,669	2,847	2,448	* 2,141	2,329
Other durable-goods industries..... do.	2,845	2,719	2,743	2,601	2,698	2,891	2,646	2,670	2,436	1,949	2,666	2,217	* 2,103	2,242
Nondurable-goods industries, total..... do.	14,680	14,324	14,379	13,822	13,837	14,687	14,324	14,942	13,671	13,177	14,172	13,515	* 12,859	13,747
Industries with unfilled orders?..... do.	3,284	3,341	3,233	3,148	2,789	3,070	3,057	3,203	3,053	2,785	3,105	2,877	* 2,773	3,004
Industries without unfilled orders¶..... do.	11,396	10,983	11,146	10,674	11,048	11,617	11,267	11,739	10,618	10,392	11,067	10,638	* 10,086	10,743
New orders, net (seas. adjusted), total§..... do.	28,066	27,940	28,433	27,055	27,276	27,325	26,565	26,226	26,030	25,060	-----	24,369	* 24,020	23,900
Durable-goods industries, total§..... do.	13,853	13,234	14,115	13,249	13,005	13,160	12,519	12,154	12,362	11,399	-----	10,704	* 10,598	10,493
Primary metal..... do.	2,330	2,197	2,136	2,306	2,241	2,078	2,202	2,081	1,686	1,512	-----	1,556	* 1,369	1,368
Fabricated metal..... do.	1,398	1,500	1,689	1,486	1,522	1,372	1,496	1,459	1,243	1,213	-----	1,239	* 1,176	1,147
Machinery (including electrical)§..... do.	4,205	3,850	4,321	4,103	4,065	4,124	3,952	3,943	3,652	3,422	-----	3,336	* 3,545	3,421
Transportation equipment (including motor vehicles)..... mil. of dol.	3,236	2,968	3,198	2,544	2,396	2,884	2,300	2,079	3,345	2,932	-----	2,356	* 2,271	2,442
Other durable-goods industries..... do.	2,684	2,719	2,771	2,810	2,781	2,702	2,569	2,592	2,436	2,320	-----	2,217	* 2,237	2,115
Nondurable-goods industries, total..... do.	14,213	14,706	14,318	13,806	14,271	14,165	14,046	14,072	13,668	13,661	-----	13,665	* 13,422	13,407
Industries with unfilled orders?..... do.	3,188	3,554	3,191	2,970	2,936	2,924	3,088	2,993	2,993	3,027	-----	2,966	* 2,830	2,917
Industries without unfilled orders¶..... do.	11,025	11,152	11,127	10,836	11,335	11,241	10,958	11,079	10,675	10,634	-----	10,759	* 10,592	10,490
Unfilled orders, end of month (unadj.), total..... do.	63,194	61,857	61,069	60,329	59,288	57,793	55,993	53,191	51,977	50,697	-----	49,103	* 47,836	46,591
Durable-goods industries, total..... do.	60,341	58,922	58,038	57,164	56,146	54,796	53,179	50,581	49,389	48,127	-----	46,563	* 45,372	44,137
Primary metal..... do.	7,149	6,771	6,597	6,330	6,200	6,001	5,840	5,531	5,187	4,796	-----	4,467	* 4,263	4,034
Fabricated metal..... do.	4,497	4,355	4,408	4,283	4,314	4,150	4,090	3,919	3,630	3,483	-----	3,343	* 3,199	3,065
Machinery (including electrical)..... do.	20,195	19,931	19,642	19,695	19,629	19,400	18,919	18,311	17,731	17,120	-----	16,703	* 16,548	16,230
Transportation equipment (including motor vehicles)..... mil. of dol.	23,506	22,953	22,638	22,060	21,123	20,421	19,650	18,423	18,576	18,750	-----	18,132	* 17,466	16,977
Other industries, including ordnance..... do.	4,994	4,912	4,753	4,796	4,880	4,824	4,680	4,397	4,265	3,978	-----	3,918	* 3,896	3,831
Nondurable-goods industries, total?..... do.	2,853	2,935	3,031	3,165	3,142	2,997	2,814	2,610	2,588	2,570	-----	2,540	* 2,464	2,454
BUSINESS INCORPORATIONS♣														
New incorporations (48 States)..... number	12,049	12,312	12,220	11,269	11,686	11,361	10,526	11,251	9,270	10,575	11,391	13,080	10,466	11,670
INDUSTRIAL AND COMMERCIAL FAILURES♣														
Failures, total..... number	1,336	1,175	1,200	1,084	1,059	1,145	1,071	1,122	1,173	1,080	1,145	1,279	1,238	1,495
Commercial service..... do.	99	118	82	93	81	91	94	89	93	88	91	78	79	121
Construction..... do.	205	172	181	164	153	165	164	176	194	174	175	176	177	202
Manufacturing and mining..... do.	239	190	205	179	181	204	182	214	208	201	213	219	208	281
Retail trade..... do.	672	580	600	553	570	588	535	544	559	514	575	676	662	770
Wholesale trade..... do.	121	115	132	95	74	97	96	99	114	96	103	130	112	141
Liabilities (current), total..... thous. of dol.	55,833	57,103	52,552	51,454	44,299	43,514	45,420	47,428	52,899	45,325	51,274	64,442	65,295	71,555
Commercial service..... do.	3,833	3,878	4,728	3,551	5,024	2,331	4,554	3,195	2,611	3,072	3,613	3,364	3,309	4,470
Construction..... do.	10,424	9,090	10,820	10,066	7,629	10,426	5,618	7,994	13,420	5,713	9,193	9,868	8,747	11,921
Manufacturing and mining..... do.	17,760	16,286	14,888	12,966	14,039	12,847	13,901	11,601	18,061	14,985	16,403	24,917	24,331	23,311
Retail trade..... do.	17,816	15,994	15,686	17,715	12,715	14,752	13,657	16,947	12,895	16,028	15,571	20,788	23,038	23,531
Wholesale trade..... do.	6,000	11,855	6,430	7,156	4,892	3,158	7,690	7,691	5,912	5,527	6,495	5,505	5,870	8,322
Failure annual rate (seas. adj.)*. No. per 10,000 concerns.	54.9	48.2	50.1	50.0	47.8	53.4	58.7	51.5	56.0	51.9	51.7	53.2	54.1	60.0

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products..... 1910-14=100..	238	242	243	244	247	248	245	240	242	242	242	247	252	263
Crops..... do.	237	242	244	241	239	233	228	224	224	218	234	225	229	244
Commercial vegetables, fresh market..... do.	252	294	315	283	288	248	221	221	241	240	256	334	376	396
Cotton..... do.	252	258	266	270	273	278	279	273	263	239	264	232	211	220
Feed grains and hay..... do.	181	180	179	173	170	169	163	156	152	152	170	146	148	152
Food grains..... do.	235	233	225	218	218	217	217	219	221	221	225	217	219	224
Fruit..... do.	237	237	228	246	219	200	193	187	187	180	214	183	200	228
Oil-bearing crops..... do.	265	264	263	260	261	252	244	231	235	237	253	233	229	234
Potatoes (incl. dry edible beans)..... do.	148	145	156	152	167	172	159	154	164	171	159	178	204	272
Tobacco..... do.	459	459	457	457	460	469	484	483	473	466	465	474	475	475
Livestock and products..... do.	238	242	241	245	254	260	256	254	258	264	249	267	273	280
Dairy products..... do.	260	253	248	247	252	260	269	277	279	275	263	269	266	261
Meat animals..... do.	263	275	278	287	297	301	291	274	278	294	278	308	324	336
Poultry and eggs..... do.	150	150	144	145	155	167	174	180	188	185	162	174	169	187
Wool..... do.	274	286	310	317	312	305	290	279	267	261	286	254	249	229
Prices paid:														
All commodities and services..... do.	272	273	273	273	273	273	273	273	275	276	273	277	278	281
Family living items..... do.	284	285	286	287	287	287	287	286	289	289	286	289	290	293
Production items..... do.	258	* 259	259	257	257	257	258	258	260	263	258	264	265	* 269
All commodities and services, interest, taxes, and wage rates..... 1910-14=100..	294	296	296	296	295	295	296	296	298	299	296	301	302	304
Parity ratio⊖..... do.	81	82	82	82	84	84	83	81	81	81	82	82	83	87

\* Revised. §Corrections of March 1955 new orders figures in 1957 BUSINESS STATISTICS (mil. dol.): Unadjusted—total durable goods, 14,755; machinery, 4,093; seasonally adjusted—total manufacturing, 26,810; total durable goods, 13,538; machinery, 3,885. ¶Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero. ¶For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂Data are from Dun & Bradstreet, Inc. \*New series; based on number of concerns listed in Dun & Bradstreet Reference Book. Data back to 1934 are available upon request. ⊖Ratio of prices received to prices paid (including interest, taxes, and wage rates).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>COMMODITY PRICES—Continued</b>														
<b>RETAIL PRICES</b>														
All commodities (U. S. Department of Commerce index).....1935-39=100	214.7	214.9	215.3	216.6	217.5	217.9	217.5	217.2	217.4	217.2	216.3	217.8	218.0	219.5
Consumer price index (U. S. Department of Labor):														
All items.....1947-49=100	118.9	119.3	119.6	120.2	120.8	121.0	121.1	121.1	121.6	121.6	120.2	122.3	122.5	123.3
Apparel.....do	106.8	106.5	106.5	106.6	106.5	106.6	107.3	107.7	107.9	107.6	106.9	106.9	106.8	106.8
Food.....do	113.2	113.8	114.6	116.2	117.4	117.9	117.0	116.4	116.0	116.1	115.4	118.2	118.7	120.8
Dairy products.....do	110.7	110.5	110.0	110.0	110.5	111.5	113.1	114.2	114.5	114.6	111.8	114.6	114.5	114.1
Fruits and vegetables.....do	116.1	118.7	122.5	126.8	126.9	121.3	114.8	114.5	114.6	113.9	118.6	121.9	124.4	130.7
Meats, poultry, and fish.....do	100.6	102.0	103.7	106.9	109.5	111.9	110.3	106.3	104.6	106.0	105.2	110.2	112.0	114.4
Housing.....do	124.9	125.2	125.3	125.5	125.5	125.7	126.3	126.6	126.8	127.0	125.6	127.1	127.3	127.5
Gas and electricity.....do	112.4	112.4	112.3	112.3	112.3	113.3	113.7	113.8	114.3	114.3	113.0	115.7	115.9	115.9
Household furnishings.....do	104.9	105.1	104.2	104.6	104.1	103.9	104.8	104.8	104.5	104.9	104.6	104.2	104.9	103.9
Rent.....do	134.4	134.5	134.7	135.0	135.2	135.4	135.7	136.0	136.3	136.7	135.2	136.8	137.0	137.1
Medical care.....do	136.4	136.9	137.3	137.9	138.4	138.6	139.0	139.7	140.3	140.8	138.0	141.7	141.9	142.3
Personal care.....do	122.9	123.3	123.4	124.2	124.7	124.9	125.1	126.2	126.7	127.0	124.4	127.8	128.0	128.3
Reading and recreation.....do	110.5	111.8	111.4	111.8	112.4	112.6	113.3	113.4	114.4	114.6	112.2	116.6	116.6	117.0
Transportation.....do	135.1	135.5	135.3	135.3	135.8	135.9	135.9	135.8	140.0	138.9	136.0	138.7	138.5	138.7
Private.....do	125.2	125.5	125.4	125.4	125.6	125.6	125.5	125.4	129.7	128.6	125.8	128.4	127.9	128.0
Public.....do	175.8	176.8	176.8	176.8	180.2	180.6	181.1	181.6	182.8	182.8	178.8	182.4	183.4	185.9
Other goods and services.....do	124.2	124.2	124.3	124.6	126.6	126.7	126.7	126.8	126.8	126.8	125.5	127.0	127.0	127.2
<b>WHOLESALE PRICES<sup>1</sup></b>														
<i>(U. S. Department of Labor indexes)</i>														
All commodities.....1947-49=100	116.9	117.2	117.1	117.4	118.2	118.4	118.0	117.8	118.1	118.5	117.6	118.9	119.0	119.7
Economic sector:														
Crude materials for further processing.....do	96.7	97.1	96.5	98.8	99.7	99.6	97.0	95.3	95.3	96.4	97.2	99.1	99.1	100.5
Intermediate materials, supplies, etc.....do	124.9	125.0	124.7	124.5	125.2	125.5	125.4	125.3	125.4	125.1	125.1	125.1	125.1	125.1
Finished goods.....do	116.9	117.4	117.4	117.6	118.5	118.6	118.8	119.0	119.6	119.9	118.1	118.1	118.1	118.1
Farm products.....do	88.8	90.6	89.5	90.9	92.8	93.0	91.0	91.5	91.9	92.6	90.9	93.7	96.1	100.5
Fruits and vegetables, fresh and dried.....do	94.1	103.0	109.0	105.4	108.0	106.3	98.9	107.7	106.3	103.6	103.6	121.2	127.9	143.1
Grains.....do	87.5	87.3	85.4	83.9	82.7	82.4	81.2	80.6	80.9	80.5	84.1	79.0	79.9	82.2
Livestock and live poultry.....do	76.6	79.3	78.7	83.5	86.5	86.7	81.5	78.4	79.3	82.6	80.2	86.2	91.1	95.8
Foods, processed.....do	103.7	104.3	104.9	106.1	107.2	106.8	106.5	105.5	106.5	107.4	105.6	109.5	109.9	110.7
Cereal and bakery products.....do	116.7	116.8	116.5	117.0	117.7	116.7	116.7	117.3	117.6	118.3	116.9	118.0	118.1	117.8
Dairy products and ice cream.....do	111.3	111.4	110.7	108.1	108.2	110.3	112.4	113.7	114.7	111.7	114.2	114.2	114.2	113.4
Fruits and vegetables, canned and frozen.....do	105.9	104.9	103.5	101.9	102.3	102.1	102.5	103.6	103.8	104.6	103.9	105.6	105.7	106.8
Meats, poultry, and fish.....do	84.6	88.2	91.5	96.6	99.2	97.7	95.7	91.6	93.6	95.5	91.9	101.7	102.7	105.9
Commodities other than farm prod. and foods.....do	125.4	125.4	125.2	125.2	125.7	126.0	125.8	125.9	126.1	125.6	126.1	125.7	125.7	125.7
Chemicals and allied products.....do	108.8	109.1	109.1	109.3	109.5	109.8	110.2	110.4	110.3	110.6	109.5	110.8	110.6	110.7
Chemicals, industrial.....do	122.9	123.0	123.6	124.0	123.5	123.6	123.5	123.6	123.6	123.9	123.5	123.9	123.6	123.7
Drugs and pharmaceuticals.....do	93.2	93.5	93.3	93.4	93.4	93.4	93.5	93.4	93.5	93.3	93.3	93.6	93.6	94.0
Fats and oils, inedible.....do	57.9	58.2	59.2	60.2	61.0	63.4	64.5	64.8	65.2	65.4	61.4	63.1	62.9	64.2
Fertilizer materials.....do	106.8	107.5	107.2	106.3	106.3	106.5	106.4	107.6	107.7	107.8	106.8	110.7	110.4	110.3
Prepared paint.....do	124.1	124.1	124.7	125.5	128.1	128.1	128.1	128.1	128.1	128.4	126.3	128.4	128.4	128.4
Fuel, power, and lighting materials.....do	119.2	119.5	118.5	117.2	116.4	116.3	116.1	115.8	115.7	116.2	117.2	116.1	113.6	112.4
Coal.....do	123.6	123.2	123.3	123.3	124.0	124.4	124.8	125.6	125.8	126.3	124.4	126.1	126.2	126.2
Electricity.....do	94.9	96.6	94.9	94.3	95.5	96.6	95.5	96.1	96.1	96.1	95.5	100.0	100.0	100.1
Gas.....do	118.4	118.4	116.5	113.0	111.8	111.1	112.2	112.2	116.0	120.7	116.1	100.0	101.5	101.1
Petroleum and products.....do	130.7	130.4	129.8	128.4	126.4	125.5	125.6	124.6	123.5	123.5	127.0	123.0	118.9	117.0
Furniture, other household durables.....do	121.9	121.5	121.6	121.7	122.2	122.4	122.3	122.6	122.7	123.5	122.2	123.8	123.6	123.5
Appliances, household.....do	106.8	105.4	105.1	105.2	104.9	104.7	104.6	105.4	105.1	105.4	105.5	105.4	105.3	105.3
Furniture, household.....do	122.2	122.4	122.4	122.4	122.8	122.9	122.5	122.6	122.8	122.8	122.5	123.1	123.3	122.8
Radio receivers and phonographs.....do	91.1	91.1	91.1	91.5	92.5	93.3	93.4	93.4	93.4	93.3	92.2	93.0	92.5	92.6
Television receivers.....do	69.5	69.5	69.5	69.7	70.8	71.4	71.4	71.4	71.4	71.6	70.5	71.2	70.7	70.7
Hides, skins, and leather products.....do	98.4	98.6	98.9	99.8	100.6	100.3	100.0	100.1	100.0	99.5	99.4	99.5	99.6	99.5
Footwear.....do	120.7	121.1	120.8	120.9	121.0	121.0	121.0	121.8	122.0	121.1	122.1	122.1	122.1	122.1
Hides and skins.....do	51.0	51.8	55.8	59.4	62.1	61.5	58.2	56.8	53.8	50.3	55.2	50.5	51.2	51.2
Leather.....do	88.6	88.6	88.8	91.1	92.2	91.6	91.6	91.2	91.2	90.8	90.2	90.7	90.7	91.0
Lumber and wood products.....do	120.1	120.2	119.7	119.7	119.3	118.6	117.8	117.3	116.9	116.3	119.0	116.3	115.8	115.5
Lumber.....do	121.2	121.2	120.6	120.4	120.0	119.4	118.3	117.5	117.1	116.4	119.7	116.5	116.2	115.9
Machinery and motive products.....do	144.8	145.0	145.1	145.2	145.8	146.2	146.9	147.7	149.2	149.4	146.1	149.4	149.3	149.2
Agricultural machinery and equip.....do	132.2	132.1	132.3	132.3	132.3	132.5	133.4	136.2	137.3	138.3	133.6	138.4	138.3	138.3
Construction machinery and equip.....do	156.7	157.5	157.6	157.6	157.9	161.4	162.9	164.9	165.2	165.3	160.0	165.6	165.6	165.4
Electrical machinery and equipment.....do	147.5	147.8	148.2	148.2	149.5	149.6	151.1	151.0	151.2	151.1	149.0	151.2	151.3	151.3
Motor vehicles.....do	134.6	134.7	134.7	134.7	134.7	134.7	134.8	135.5	138.7	139.1	135.4	139.1	139.1	139.1
Metals and metal products.....do	151.0	150.1	150.0	150.6	152.4	153.2	152.2	150.8	150.4	150.4	151.2	149.8	150.1	149.8
Heating equipment.....do	121.6	121.6	121.4	121.9	122.8	122.3	122.3	122.3	122.1	121.5	122.1	121.8	121.6	121.0
Iron and steel.....do	163.8	161.9	162.9	165.4	170.3	171.2	170.2	167.8	166.5	166.5	166.2	166.6	167.6	167.3
Nonferrous metals.....do	143.2	142.5	139.9	138.1	134.1	134.6	131.7	129.9	130.8	130.6	137.4	128.7	127.8	127.0
Nonmetallic minerals, structural.....do	133.2	134.6	135.0	135.1	135.2	135.3	135.2	135.3	135.4	135.7	134.6	136.4	136.5	135.3
Clay products.....do	150.8	155.0	155.0	155.1	155.1	155.0	155.0	155.1	155.1	155.1	154.0	155.4	155.5	155.5
Concrete products.....do	125.7	126.6	126.7	126.7	126.4	126.4	126.5	126.5	126.7	127.2	126.4	127.8	127.9	128.0
Gypsum products.....do	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	133.1
Pulp, paper, and allied products.....do	128.7	128.6	128.9	128.9	129.5	129.9	130.1	130.9	130.9	131.0	129.6	130.8	130.8	130.5
Paper.....do	140.1	140.7	142.4	142.4	142.8	143.2	143.2	143.2	143.3	143.2	141.9	143.2	143.1	143.0
Rubber and products.....do	144.3	144.5	144.7	145.1	144.9	146.9								

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

COMMODITY PRICES—Continued

PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....1947-49=100.....	85.5	85.3	85.4	85.2	84.6	84.5	84.7	84.9	84.7	84.4	85.0	84.1	84.0	83.5
Consumer prices.....do.....	84.1	83.8	83.6	83.2	82.8	82.6	82.6	82.6	82.2	82.2	83.2	81.8	81.6	81.1

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION ACTIVITY														
New construction (unadjusted), total.....mil. of dol.....	3,295	3,657	4,025	4,308	4,361	4,561	4,569	4,495	4,112	3,667	3,938	3,273	3,086	3,338
Private, total ♀.....do.....	2,405	2,603	2,808	2,971	3,046	3,124	3,100	3,059	2,942	2,705	2,776	2,365	2,252	2,410
Residential (nonfarm) ♀.....do.....	1,162	1,301	1,396	1,489	1,547	1,571	1,561	1,535	1,484	1,345	1,381	1,131	1,057	1,168
New dwelling units.....do.....	870	940	985	1,070	1,115	1,140	1,130	1,130	1,090	1,005	1,013	865	790	870
Additions and alterations.....do.....	258	327	374	379	392	387	374	357	343	290	326	217	219	250
Nonresidential buildings, except farm and public utility, total ♀.....mil. of dol.....	709	713	747	780	778	805	802	806	802	764	762	704	675	664
Industrial.....do.....	269	271	270	276	262	266	260	256	251	248	240	231	231	218
Commercial.....do.....	264	263	287	309	311	319	322	332	332	305	298	267	254	258
Farm construction.....do.....	112	126	146	159	169	173	159	133	114	100	133	101	105	114
Public utility.....do.....	409	448	501	518	535	556	560	570	528	483	486	416	404	452
Public, total.....do.....	890	1,054	1,217	1,337	1,315	1,437	1,469	1,436	1,170	962	1,162	908	834	928
Nonresidential buildings.....do.....	345	375	383	406	389	414	416	406	384	342	373	339	308	343
Military facilities.....do.....	84	89	103	110	117	138	134	132	107	88	106	80	70	70
Highway.....do.....	230	330	445	520	505	550	584	575	410	275	403	235	220	245
Other types.....do.....	231	260	286	301	304	335	339	323	289	257	279	254	236	270
New construction (seasonally adjusted), total.....do.....	3,912	3,906	3,905	3,900	3,833	3,942	3,979	4,064	4,043	4,051	-----	4,016	3,983	3,972
Private, total ♀.....do.....	2,752	2,754	2,751	2,742	2,739	2,787	2,790	2,833	2,843	2,854	-----	2,786	2,778	2,761
Residential (nonfarm).....do.....	1,383	1,361	1,321	1,324	1,349	1,377	1,388	1,414	1,434	1,444	-----	1,403	1,408	1,389
Nonresidential buildings, except farm and public utility, total ♀.....mil. of dol.....	763	771	783	779	751	767	757	761	758	755	-----	727	716	716
Industrial.....do.....	274	277	278	273	265	266	257	251	246	243	-----	235	231	222
Commercial.....do.....	292	295	304	303	293	297	298	308	306	303	-----	285	276	285
Farm construction.....do.....	132	133	133	133	133	133	133	133	134	133	-----	135	135	134
Public utility.....do.....	459	472	497	489	492	493	495	510	503	508	-----	507	506	508
Public, total ♀.....do.....	1,160	1,152	1,154	1,158	1,094	1,155	1,189	1,231	1,200	1,197	-----	1,230	1,205	1,211
Nonresidential buildings.....do.....	366	381	372	380	356	372	379	388	377	385	-----	377	355	366
Military facilities.....do.....	104	98	105	99	104	117	111	103	100	100	-----	99	92	86
Highway.....do.....	434	407	401	406	366	374	392	429	427	423	-----	461	458	462
CONTRACT AWARDS														
Construction contracts in 48 States (F. W. Dodge Corp.):†														
Total valuation.....mil. of dol.....	3,078	2,776	3,400	3,223	2,901	2,818	2,550	2,614	2,371	1,982	2,681	2,066	1,953	2,721
Public ownership.....do.....	1,018	880	1,279	1,323	1,002	802	816	787	867	734	937	758	769	1,027
Private ownership.....do.....	2,060	1,896	2,120	1,900	1,898	2,016	1,734	1,827	1,504	1,249	1,745	1,308	1,185	1,694
Nonresidential buildings:														
Floor area.....thous. of sq. ft.....	76,773	63,689	80,194	80,844	71,642	68,569	64,011	66,362	61,260	51,043	67,376	54,942	52,313	66,456
Valuation.....mil. of dol.....	1,092	838	1,120	1,186	961	1,008	866	910	878	699	941	759	751	967
Residential buildings:														
Floor area.....thous. of sq. ft.....	99,442	113,360	120,206	106,370	117,373	116,905	105,189	106,636	86,424	67,225	99,542	71,653	67,672	97,732
Valuation.....mil. of dol.....	1,107	1,232	1,297	1,135	1,287	1,284	1,151	1,165	930	759	1,087	777	727	1,071
Public works:														
Valuation.....do.....	535	453	653	716	467	394	416	327	444	381	455	328	358	501
Utilities:														
Valuation.....do.....	343	253	329	186	186	132	116	211	118	144	198	201	117	183
Engineering construction:														
Contract awards (ENR)§.....mil. of dol.....	1,468	1,460	1,857	1,561	1,589	1,805	1,247	1,700	1,232	967	1,499	1,259	1,175	1,398
Highway concrete pavement contract awards:¶														
Total.....thous. of sq. yd.....	9,582	7,816	9,772	11,378	8,896	5,292	4,844	6,668	3,950	2 11,386	7,831	5,488	4,554	7,553
Airports.....do.....	3,023	1,172	2,284	1,917	845	336	282	749	65	779	1,202	196	209	470
Roads.....do.....	4,660	3,702	4,209	6,444	4,581	2,497	1,791	3,143	2,355	2 7,817	4,135	3,972	2,640	5,500
Streets and alleys.....do.....	1,899	2,941	3,279	3,017	3,471	2,459	2,771	2,775	1,530	2 2,790	2,493	1,320	1,705	1,584
NEW DWELLING UNITS														
(U. S. Department of Labor)														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned.....thousands.....	87.0	93.7	103.0	99.9	97.8	100.0	91.9	97.0	78.2	63.4	86.8	67.9	65.0	79.0
Privately owned, total.....do.....	79.3	91.4	96.9	94.5	93.9	96.8	90.2	88.4	75.7	62.5	82.7	62.9	60.0	75.1
In metropolitan areas.....do.....	55.8	62.3	66.7	64.7	62.1	64.9	60.9	58.5	50.8	43.1	56.5	43.3	41.0	51.3
Publicly owned.....do.....	7.7	2.3	6.1	5.4	3.9	3.2	1.7	8.6	2.5	.9	4.1	5.0	5.0	3.9
Seasonally adjusted at annual rate:														
Privately owned, total.....do.....	93.0	96.2	99.4	99.5	1,015.0	1,056.0	1,012.0	1,020.0	1,009.0	1,000.0	-----	1,020.0	890.0	880.0
Residential construction authorized, all permit-issuing places:														
New dwelling units, total.....thousands.....	72.8	81.5	85.7	79.6	75.9	80.3	72.1	79.2	58.7	49.8	5 70.6	54.6	50.8	-----
Privately financed, total.....do.....	72.7	80.4	84.0	74.7	73.6	78.0	70.8	74.8	55.5	48.8	5 68.4	53.2	47.9	-----
Units in 1 family structures.....do.....	60.5	67.0	68.3	61.5	61.0	63.0	58.3	60.5	45.1	38.2	5 55.7	40.4	36.4	-----
Units in 2 family structures.....do.....	2.8	3.1	2.8	2.8	2.8	2.6	2.7	3.0	2.5	2.3	5 2.7	2.4	2.2	-----
Units in multifamily structures.....do.....	9.3	10.3	12.9	10.4	9.9	12.4	9.9	11.2	7.9	8.2	5 9.9	10.4	9.3	-----
Publicly financed, total.....do.....	1.1	1.1	1.7	4.9	2.3	2.3	1.3	4.4	3.2	1.0	5 2.2	1.4	2.9	-----

† Revised. ¶ Preliminary.  
 § Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.7 (March), 44.0 (January, revised); consumer prices, 48.5 (March).  
 ¶ Data include some contracts awarded in prior months but not reported. § Revisions for January 1957 for new dwelling units started (thous.): Total, 64.2; publicly owned, 4.1. ¶ Revisions for February 1957 for new dwelling units authorized (thous.): Total, 56.0; privately financed 1-family structures, 43.9; publicly financed, 1.6. § Includes revisions not distributed by months.  
 ¶ Includes data not shown separately.  
 ¶ Data prior to December 1956 are available upon request.  
 ¶ Revised series, reflecting nationwide coverage and new techniques for compiling data on residential buildings.  
 § Data for May, August, and October 1957 and January 1958 are for 5 weeks; other months, 4 weeks.  
 ¶ Data for May, July, October, and December 1957 are for 5 weeks; other months, 4 weeks.  
 ¶ Revisions for 1954 appear in the October 1957 issue of the SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>CONSTRUCTION AND REAL ESTATE—Continued</b>														
<b>CONSTRUCTION COST INDEXES</b>														
Department of Commerce composite.....1947-49=100.....	135	135	136	137	138	138	138	138	138	138	137	138	137	137
Aberthaw (industrial building).....1914=100.....				455							454			
American Appraisal Co., The:														
Average, 30 cities.....1913=100.....	654	655	659	664	668	668	670	672	672	672	663	673	673	674
Atlanta.....do.....	710	712	712	712	712	712	713	728	730	729	715	729	732	737
New York.....do.....	704	704	704	705	705	705	705	711	712	711	706	730	730	730
San Francisco.....do.....	610	610	610	609	610	624	625	625	624	622	614	621	620	619
St. Louis.....do.....	644	644	644	656	660	660	660	661	665	664	653	667	667	667
Associated General Contractors (all types).....do.....	472	473	479	485	488	488	490	490	491	490	483	493	493	493
E. H. Boeckh and Associates:§														
Average, 20 cities:														
Apartments, hotels, and office buildings:														
Brick and concrete.....U. S. avg. 1926-29=100.....	283.5	284.3	286.3	288.3	290.5	290.6	291.0	290.6	290.7	291.1	287.7	291.5	291.4	290.7
Brick and steel.....do.....	278.8	279.1	282.7	282.7	284.7	284.8	285.0	284.5	284.3	284.4	282.2	284.4	284.2	282.8
Brick and wood.....do.....	278.4	278.9	280.3	281.7	283.1	283.2	283.2	282.3	282.1	282.3	281.0	282.4	281.5	280.7
Commercial and factory buildings:														
Brick and concrete.....do.....	292.4	293.5	295.9	297.8	300.1	300.1	300.7	300.3	300.5	301.0	297.1	301.7	302.0	301.3
Brick and steel.....do.....	291.6	292.3	294.4	296.4	300.2	300.2	300.8	300.3	300.5	300.8	296.6	301.2	301.3	300.8
Brick and wood.....do.....	278.2	278.7	280.2	281.6	283.3	283.3	283.5	282.3	282.2	282.3	280.9	282.5	282.1	281.4
Frame.....do.....	275.4	275.9	277.4	278.7	280.0	280.2	279.8	278.6	278.5	278.5	277.8	278.7	277.0	276.2
Steel.....do.....	278.7	279.1	280.4	282.6	287.9	287.9	288.5	288.2	288.3	288.4	283.8	288.6	288.7	288.0
Residences:														
Brick.....do.....	278.7	279.3	280.8	282.2	283.5	283.6	283.6	282.6	282.5	282.6	281.4	282.9	281.9	281.2
Frame.....do.....	270.9	271.3	272.6	273.9	275.1	275.2	275.0	274.0	273.7	273.8	273.1	273.9	272.5	271.7
Engineering News-Record:σ														
Building.....1947-49=100.....	148.3	148.8	149.1	149.8	152.9	152.6	152.8	152.8	152.7	152.8	150.8	152.5	152.6	152.8
Construction.....do.....	156.6	158.0	150.2	159.8	163.0	162.9	162.7	162.8	162.9	164.1	160.4	164.2	164.3	164.6
Bu. of Public Roads—Highway construction:														
Composite, standard mile.....1946=100.....	142.6			142.7						143.4	142.9			140.4
<b>CONSTRUCTION MATERIALS</b>														
Output of selected construction materials, index:														
Iron and steel products.....1947-49=100.....	148.9	151.2	155.8	163.4	139.7	151.9	139.7	148.6	126.7	115.3	143.0	115.2	100.7	
Lumber and wood products.....do.....	113.8	124.8	131.2	124.6	113.8	129.7	120.5	130.3	108.0	95.9	117.7	112.7	102.8	
<b>REAL ESTATE</b>														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount.....thous. of dol.....	161,491	157,422	154,288	163,633	191,489	184,794	173,581	232,048	231,192	248,540	187,600	306,392	278,834	319,198
Ver. Adm.: Face amount.....do.....	379,822	349,651	286,291	276,147	268,492	251,483	294,506	279,693	213,029	170,088	313,403	160,352	141,697	123,176
Federal Home Loan Banks, outstanding advances to member institutions.....mil. of dol.....	961	971	993	1,079	1,040	1,072	1,119	1,131	1,143	1,265		906	790	
New mortgage loans of all savings and loan associations, estimated total.....mil. of dol.....	842	899	968	925	969	1,001	891	980	768	734	867	723	704	
By purpose of loan:														
Home construction.....do.....	298	317	360	319	318	331	292	341	250	248	297	245	233	
Home purchase.....do.....	366	391	412	415	462	470	423	443	358	324	392	308	289	
All other purposes.....do.....	179	191	197	190	190	200	176	196	160	162	178	171	182	
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. of dol.....	1,937	2,044	2,144	2,028	2,211	2,208	2,026	2,226	1,877	1,851	2,020	1,782	1,701	1,866
Nonfarm foreclosures.....number.....	2,921	2,983	2,894	2,745	2,839	2,852	2,979	3,018	2,852	2,877	2,850	2,855	2,850	
Fire losses.....thous. of dol.....	104,565	85,994	79,045	69,710	77,814	78,364	72,264	77,753	75,321	91,519	85,266	99,918	103,853	102,722

DOMESTIC TRADE

<b>ADVERTISING</b>														
Printers' Ink advertising index, seas. adjusted:														
Combined index.....1947-49=100.....	4 203	207	210	209	214	215	216	209	211	214	211	211	207	
Business papers.....do.....	4 203	207	207	217	218	206	217	210	208	211	217	206	207	
Magazines.....do.....	4 156	162	165	160	164	166	162	158	167	164	166	163	158	
Newspapers.....do.....	4 203	202	208	205	202	214	221	200	197	209	205	190	184	
Outdoor.....do.....	4 156	164	164	170	180	170	156	150	172	155	161	151	161	
Radio (network).....do.....	4 36	37	34	35	40	40	41	39	41	41	31	34	31	
Television (network)†.....1950-52=100.....	4 373	373	382	384	406	405	398	422	412	426	383	426	415	
Tide advertising index, unadjusted.....1947-49=100.....	215.2	230.7	233.1	205.2	170.2	173.6	213.5	238.1	231.0	184.1	204.6	171.1	189.0	
Television advertising:														
Cost of facilities, total.....thous. of dol.....	43,653	41,222	43,378	39,517	38,760	38,849	40,926	49,268	47,999	49,742	43,017			
Automotive, including accessories.....do.....	4,470	3,929	4,242	3,864	3,711	3,774	4,667	4,904	5,873	5,285	4,418			
Drugs and toiletries.....do.....	11,984	11,125	11,810	11,585	11,749	11,683	11,779	15,184	13,380	14,536	12,385			
Foods, soft drinks, confectionery.....do.....	9,295	8,761	9,270	7,482	7,541	7,541	7,862	9,331	9,064	9,524	8,684			
Soaps, cleansers, etc.....do.....	5,583	5,825	6,309	5,614	5,720	5,523	5,939	5,850	5,635	5,771	5,698			
Smoking materials.....do.....	3,789	3,810	3,901	3,771	3,899	4,366	4,065	5,034	4,805	4,732	4,090			
All other.....do.....	8,532	7,772	7,845	7,201	6,142	5,962	6,615	8,965	9,242	9,894	7,741			
Magazine advertising:														
Cost, total.....do.....	67,898	81,439	73,441	61,899	42,969	45,501	68,708	74,298	77,104	55,270	61,786	38,422	54,409	67,587
Apparel and accessories.....do.....	4,904	6,206	5,544	3,235	884	4,403	7,716	6,096	4,924	3,770	4,427	2,104	3,215	5,572
Automotive, incl. accessories.....do.....	5,607	7,053	6,840	5,967	3,888	3,457	3,143	3,584	9,227	8,440	5,455	4,134	6,048	6,636
Building materials.....do.....	3,557	5,145	4,453	2,858	1,417	1,748	3,801	3,230	2,397	1,280	2,786	1,138	2,272	3,276
Drugs and toiletries.....do.....	6,002	7,028	6,332	6,629	5,836	5,500	7,064	8,401	7,968	5,350	6,269	4,223	5,311	6,214
Foods, soft drinks, confectionery.....do.....	8,883	9,058	7,081	7,488	6,594	5,410	7,354	8,282	7,994	6,633	7,436	4,972	7,818	8,301
Beer, wine, liquors.....do.....	3,117	3,696	3,054	3,080	2,623	2,318	3,320	4,057	4,555	5,839	3,287	1,798	2,517	3,477
Household equipment and supplies.....do.....	3,976	5,246	4,931	3,972	1,651	1,146	2,634	4,000	4,061	2,382	3,165	810	1,539	2,848
Household furnishings.....do.....	2,590	4,126	3,998	2,138	1,087	1,412	3,070	4,456	3,583	1,591	2,564	1,172	1,258	2,561
Industrial materials.....do.....	5,795	6,147	6,258	5,855	4,118	4,319	5,921	5,708	6,273	592	4,933	3,082	4,246	4,562
Soaps, cleansers, etc.....do.....	1,441	1,526	1,298	1,244	664	484	781	1,084	719	375	926	456	1,002	1,168
Smoking materials.....do.....	2,017	1,923	1,661	1,722	1,425	1,551	1,851	2,035	2,051	2,071	1,739	1,276	1,877	1,866
All other.....do.....	20,008	24,283	21,490	17,711	12,782	13,692	22,054	23,364	23,353	16,948	18,798	13,255	17,306	21,105
Lineage, total.....thous. of lines.....	5,489	5,431	4,815	3,861	3,444	4,483	5,466	5,376	4,971	3,810	4,662	4,171	4,375	5,449

\* Revised. 1 Semiannual average. 2 Quarterly average. 3 For Aug. 26-Sept. 30 (earlier figures cover month ending the 25th day; later figures on calendar-month basis).  
 4 Revisions for February 1957: Combined index, 204; business papers, 220; magazines, 155; newspapers, 209; outdoor, 151; radio, 32; television, 358. 5 Revisions for 1957: January, 170.2; February, 191.1.  
 § Copyrighted data; see last paragraph of headnote, p. S-1.  
 σ Data reported at the beginning



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

DOMESTIC TRADE—Continued

ADVERTISING—Continued														
Newspaper advertising:														
Linage, total (52 cities).....thous. of lines..	249,527	245,384	265,599	240,631	204,045	216,437	241,294	259,037	249,980	239,625	235,761	197,123	188,297	227,825
Classified.....do.....	62,923	59,081	64,494	61,194	56,490	58,103	58,999	57,457	52,316	46,007	57,122	49,376	45,896	53,704
Display, total.....do.....	186,603	186,303	201,105	179,436	147,555	158,334	182,295	201,580	197,664	193,618	178,638	147,747	142,401	174,122
Automotive.....do.....	14,615	16,663	18,264	16,615	14,214	14,522	13,339	16,188	19,476	10,584	15,117	11,733	10,499	11,492
Financial.....do.....	3,824	4,241	3,564	4,078	4,509	2,754	3,442	4,233	3,723	4,004	3,960	5,643	3,205	3,837
General.....do.....	36,150	34,802	37,609	33,432	24,217	24,611	33,294	38,492	32,294	26,448	31,476	23,431	28,355	32,017
Retail.....do.....	132,015	130,597	141,668	125,311	104,614	116,448	132,220	142,667	142,171	152,582	128,086	106,941	100,342	126,776
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates:														
Goods and services, total.....bil. of dol..	276.7			278.9			283.6			282.4	1 280.4			281.2
Durable goods, total.....do.....	35.9			35.0			35.0			34.4	1 35.1			31.5
Automobiles and parts.....do.....	16.3			15.5			15.3			15.3	1 15.6			12.2
Furniture and household equipment.....do.....	14.9			14.9			14.9			14.4	1 14.8			14.5
Nondurable goods, total.....do.....	137.3			139.1			142.5			140.8	1 139.9			141.5
Clothing and shoes.....do.....	21.9			22.0			23.1			22.3	1 22.4			21.6
Food and alcoholic beverages.....do.....	83.7			85.0			86.6			86.0	1 85.3			87.5
Gasoline and oil.....do.....	8.5			8.7			8.7			8.6	1 8.6			8.7
Services, total.....do.....	103.4			104.9			106.1			107.2	1 105.4			108.2
Household operation.....do.....	16.0			16.2			16.4			16.7	1 16.3			17.0
Housing.....do.....	33.9			34.3			34.7			35.2	1 34.5			35.6
Transportation.....do.....	7.8			7.9			7.9			7.9	1 7.9			7.8
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total.....mil. of dol..	15,788	16,442	17,205	17,114	16,864	17,490	16,373	16,949	17,133	19,853	16,668	15,286	13,783	15,562
Durable-goods stores.....do.....	5,546	5,765	6,190	6,288	6,058	5,995	5,615	5,605	5,514	5,999	5,705	4,810	4,290	4,866
Automotive group.....do.....	3,317	3,391	3,560	3,609	3,418	3,352	3,078	2,945	2,977	3,009	3,216	2,810	2,471	2,789
Motor-vehicle, other automotive dealers.....do.....	3,154	3,208	3,353	3,399	3,175	3,126	2,894	2,753	2,790	2,780	3,025	2,665	2,338	2,633
Tire, battery, accessory dealers.....do.....	163	183	197	210	242	226	184	192	188	229	191	145	132	156
Furniture and appliance group.....do.....	806	809	873	916	863	912	853	919	962	1,144	882	777	719	777
Furniture, home furnishings stores.....do.....	517	509	550	550	523	577	533	576	614	696	550	496	461	500
Household-appliance, radio stores.....do.....	289	300	323	366	340	334	319	342	348	447	332	282	259	277
Lumber, building, hardware group.....do.....	758	856	993	979	1,008	1,032	977	1,035	903	858	891	683	591	700
Lumber, building-materials dealers.....do.....	551	634	740	731	770	798	752	795	674	575	662	511	437	521
Hardware stores.....do.....	208	221	253	248	238	234	225	240	229	283	228	172	154	178
Nondurable-goods stores.....do.....	10,243	10,678	11,015	10,826	10,806	11,495	10,757	11,345	11,619	13,854	10,962	10,476	9,493	10,696
Apparel group.....do.....	832	1,131	998	994	855	967	1,010	1,083	1,140	1,790	1,023	854	698	958
Men's and boys' wear stores.....do.....	154	200	192	218	175	177	183	216	235	409	207	183	144	159
Women's apparel, accessory stores.....do.....	347	463	422	381	338	390	398	434	448	701	410	341	278	394
Family and other apparel stores.....do.....	181	248	207	210	187	222	239	258	281	445	232	186	158	227
Shoe stores.....do.....	150	220	177	185	156	178	189	175	175	234	174	144	118	178
Drug and proprietary stores.....do.....	500	502	520	511	513	528	515	559	532	690	527	538	507	534
Eating and drinking places.....do.....	1,140	1,153	1,253	1,289	1,384	1,420	1,291	1,263	1,205	1,247	1,233	1,133	1,027	1,124
Food group.....do.....	3,915	3,770	4,043	3,977	4,029	4,353	3,937	4,102	4,233	4,258	3,982	4,126	3,778	4,103
Grocery stores.....do.....	3,499	3,345	3,613	3,531	3,573	3,876	3,482	3,647	3,769	3,742	3,537	3,662	3,342	3,636
Gasoline service stations.....do.....	1,181	1,216	1,293	1,321	1,383	1,374	1,262	1,287	1,262	1,286	1,256	1,209	1,122	1,214
General-merchandise group.....do.....	1,493	1,705	1,723	1,680	1,540	1,774	1,696	1,838	2,008	3,095	1,763	1,376	1,201	1,553
Department stores, excl. mail-order.....do.....												780	664	904
Mail-order (catalog sales).....do.....	100	110	121	105	104	125	117	138	159	209	123	105	97	111
Variety stores.....do.....	240	289	273	276	264	294	272	288	310	606	294	221	203	244
Liquor stores.....do.....	325	309	335	330	346	370	335	350	379	545	351	316	296	336
Estimated sales (seasonally adjusted), total.....do.....	16,298	16,437	16,644	16,783	17,034	17,030	16,919	16,714	16,562	16,855		16,718	16,089	16,080
Durable-goods stores.....do.....	5,685	5,631	5,776	5,806	5,839	5,740	5,722	5,612	5,606	5,588		5,538	5,055	5,025
Automotive group.....do.....	3,165	3,194	3,265	3,246	3,304	3,245	3,190	3,180	3,159	3,087		3,094	2,741	2,665
Motor-vehicle, other automotive dealers.....do.....	2,976	3,012	3,075	3,051	3,085	3,037	2,995	3,002	2,975	2,899		2,906	2,565	2,485
Tire, battery, accessory dealers.....do.....	189	182	190	196	218	208	194	178	184	188		188	176	180
Furniture and appliance group.....do.....	905	880	862	919	877	897	902	838	870	895		869	852	874
Furniture, home furnishings stores.....do.....	578	545	520	556	536	564	574	520	546	561		561	546	553
Household-appliance, radio stores.....do.....	327	336	342	367	341	334	327	318	324	334		308	306	321
Lumber, building, hardware group.....do.....	876	849	905	901	914	915	918	905	874	877		887	830	822
Lumber, building-materials dealers.....do.....	630	624	674	656	689	687	691	691	664	661		662	613	611
Hardware stores.....do.....	246	224	231	244	225	229	227	215	211	216		226	217	212
Nondurable-goods stores.....do.....	10,614	10,806	10,867	10,977	11,195	11,290	11,197	11,102	10,956	11,266		11,180	11,033	11,055
Apparel group.....do.....	956	1,020	990	995	1,038	1,062	1,029	1,050	1,007	1,087		1,059	1,004	988
Men's and boys' wear stores.....do.....	192	200	198	204	218	220	215	216	192	214		214	208	181
Women's apparel, accessory stores.....do.....	384	405	403	398	412	443	430	415	407	432		412	380	392
Family and other apparel stores.....do.....	212	235	224	225	231	241	232	228	237	260		248	237	234
Shoe stores.....do.....	168	181	165	168	176	188	173	170	180	180		186	178	181
Drug and proprietary stores.....do.....	511	519	526	518	524	534	543	571	551	546		539	540	540
Eating and drinking places.....do.....	1,216	1,218	1,242	1,245	1,257	1,278	1,235	1,215	1,233	1,235		1,236	1,186	1,199
Food group.....do.....	3,817	3,925	3,931	3,986	4,027	4,057	4,112	4,109	4,028	4,135		4,116	4,167	4,162
Grocery stores.....do.....	3,397	3,490	3,512	3,542	3,568	3,598	3,643	3,651	3,586	3,671		3,635	3,684	3,678
Gasoline service stations.....do.....	1,246	1,259	1,269	1,264	1,281	1,272	1,255	1,250	1,254	1,260		1,290	1,282	1,267
General-merchandise group.....do.....	1,741	1,717	1,759	1,771	1,861	1,861	1,803	1,706	1,704	1,801		1,772	1,640	1,729
Department stores, excl. mail-order.....do.....												998	931	1,012
Mail-order (catalog sales).....do.....	114	119	130	121	132	130	121	124	119	130		129	121	125
Variety stores.....do.....	286	290	295	292	305	302	302	293	285	300		316	278	276
Liquor stores.....do.....	344	343	353	356	362	354	364	352	342	361		350	354	356

Revised. 1 Annual total. 2 Includes data not shown separately. 3 Data beginning January 1958 are on a revised basis, reflecting reclassification of certain stores to department stores; comparable data prior to 1958 are not available.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958			
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>DOMESTIC TRADE—Continued</b>														
<b>RETAIL TRADE—Continued</b>														
All retail stores—Continued														
Estimated inventories:														
Unadjusted, total.....mil. of dol.	24,340	24,510	24,440	23,840	23,660	24,040	24,270	24,500	25,280	23,430	24,070	23,360	23,980	24,690
Durable-goods stores.....do	11,040	11,220	11,170	10,970	10,880	10,970	10,690	10,380	11,060	10,880	10,870	11,010	11,220	11,480
Nondurable-goods stores.....do	13,300	13,290	13,270	12,870	12,780	13,070	13,580	14,120	14,220	12,550	13,200	12,350	12,760	13,220
Seasonally adjusted, total.....do	23,700	23,670	23,950	24,090	24,140	24,250	24,360	24,220	24,330	24,470	-----	24,460	24,290	24,100
Durable-goods stores ?.....do	10,670	10,590	10,740	10,800	10,850	11,040	11,120	10,950	11,220	11,420	-----	11,340	11,220	11,030
Automotive group.....do	4,350	4,290	4,420	4,460	4,440	4,620	4,690	4,460	4,590	4,760	-----	4,820	4,790	4,670
Furniture and appliance group.....do	1,930	1,920	1,950	1,970	1,960	1,990	1,950	1,990	1,990	1,990	-----	1,950	1,930	1,900
Lumber, building, hardware group.....do	2,080	2,090	2,100	2,100	2,130	2,090	2,100	2,100	2,170	2,210	-----	2,210	2,160	2,150
Nondurable-goods stores ?.....do	13,030	13,080	13,210	13,290	13,290	13,210	13,240	13,270	13,110	13,050	-----	13,120	13,070	13,070
Apparel group.....do	2,680	2,720	2,730	2,710	2,730	2,650	2,690	2,700	2,640	2,730	-----	2,820	2,750	2,720
Food group.....do	2,700	2,730	2,790	2,810	2,830	2,880	2,860	2,840	2,830	2,780	-----	2,840	2,850	2,910
General-merchandise group.....do	4,060	4,030	4,060	4,140	4,140	4,100	4,090	4,180	4,150	4,160	-----	4,090	4,060	3,990
Firms with 4 or more stores:														
Estimated sales (unadjusted), total.....do	(1)	4,066	4,202	4,125	3,894	4,284	3,942	4,236	4,432	5,508	2 4,254	3,763	3,353	3,928
Firms with 11 or more stores:														
Estimated sales (unadjusted), total ? §.....do	3,288	3,423	3,562	3,465	3,276	3,670	3,345	3,604	3,806	4,722	3,492	3,210	2,864	3,364
Apparel group ?.....do	194	281	222	227	182	207	222	222	244	386	225	165	136	220
Men's and boys' wear stores.....do	15	21	19	20	16	15	16	21	24	40	19	16	11	17
Women's apparel, accessory stores.....do	83	114	97	92	80	94	90	96	103	167	95	66	57	95
Shoe stores.....do	57	92	67	74	57	63	71	64	66	101	67	52	43	65
Drug and proprietary stores.....do	80	80	83	84	83	85	82	87	87	133	86	83	78	86
Eating and drinking places.....do	70	69	73	76	78	80	75	74	74	72	67	62	62	69
Furniture, home furnishings stores.....do	36	38	38	35	32	37	36	41	42	44	37	34	34	38
General-merchandise group ?.....do	922	1,064	1,081	1,060	953	1,109	1,054	1,136	1,239	1,903	1,091	830	716	942
Department stores, excl. mail-order ⊕.....do	563	640	668	654	568	654	640	679	729	1,054	649	488	412	568
Variety stores.....do	183	223	204	206	196	226	202	215	238	467	118	167	151	188
Grocery stores.....do	1,493	1,367	1,512	1,427	1,398	1,590	1,356	1,478	1,579	1,518	1,448	1,568	1,401	1,516
Lumber, building-materials dealers.....do	50	58	68	67	69	73	69	70	58	50	60	47	42	48
Tire, battery, accessory stores.....do	57	66	74	78	80	73	62	68	67	93	68	54	50	56
Estimated sales (seas. adj.), total ? §.....do	3,427	3,437	3,503	3,517	3,591	3,641	3,567	3,466	3,463	3,619	-----	3,557	3,436	3,501
Apparel group ?.....do	215	228	218	222	229	244	229	219	220	239	-----	228	211	214
Men's and boys' wear stores.....do	17	18	19	19	23	23	21	20	19	21	-----	20	17	17
Women's apparel, accessory stores.....do	92	98	92	93	95	103	97	92	93	101	-----	95	88	94
Shoe stores.....do	63	68	64	65	64	68	66	64	67	71	-----	74	68	65
Drug and proprietary stores.....do	84	84	84	86	84	87	87	87	90	91	-----	88	88	89
Eating and drinking places.....do	72	70	72	74	74	76	72	71	73	72	-----	72	72	71
Furniture, home furnishings stores.....do	37	40	34	37	35	36	38	37	35	37	-----	39	39	37
General-merchandise group ?.....do	1,099	1,066	1,116	1,125	1,172	1,168	1,132	1,051	1,043	1,099	-----	1,077	992	1,061
Department stores, excl. mail-order ⊕.....do	662	632	666	692	710	699	685	616	612	645	-----	622	577	635
Variety stores.....do	222	221	224	218	230	230	225	218	216	228	-----	229	207	216
Grocery stores.....do	1,399	1,420	1,440	1,432	1,453	1,492	1,472	1,472	1,471	1,500	-----	1,522	1,521	1,504
Lumber, building-materials dealers.....do	59	58	63	62	62	61	62	59	58	61	-----	60	57	57
Tire, battery, accessory stores.....do	66	67	69	70	72	68	68	67	68	69	-----	69	67	66
Department stores:														
Accounts receivable, end of month: ♂														
Charge accounts.....1947-49=100	147	153	154	150	138	139	152	159	171	227	161	188	156	149
Installment accounts.....do	344	342	341	337	328	330	331	336	346	385	344	381	367	362
Ratio of collections to accounts receivable:														
Charge accounts.....percent	48	45	46	46	45	47	46	48	48	47	46	46	44	49
Installment accounts.....do	15	15	15	14	15	15	15	15	15	15	15	14	14	15
Sales by type of payment:														
Cash sales.....percent of total sales	44	44	44	45	44	45	43	43	44	45	44	44	44	43
Charge account sales.....do	43	43	43	42	42	42	44	44	43	43	43	42	42	43
Installment sales.....do	13	13	13	13	14	13	13	13	13	12	13	14	14	14
Sales, unadjusted, total U. S. †.....1947-49=100	114	131	132	131	111	127	139	134	162	241	136	100	95	116
Atlanta.....do	148	165	165	153	145	161	165	167	193	301	169	122	121	150
Boston.....do	99	121	123	122	90	102	122	117	144	232	122	91	84	100
Chicago.....do	109	124	126	126	104	124	136	127	153	221	128	92	86	108
Cleveland.....do	105	126	122	120	107	123	134	125	159	233	129	97	90	108
Dallas.....do	137	148	156	153	151	158	157	158	183	270	160	123	112	137
Kansas City.....do	118	134	139	137	128	141	149	142	161	246	142	103	99	121
Minneapolis.....do	104	124	127	116	104	130	139	138	145	220	128	92	90	109
New York.....do	104	116	120	121	92	104	126	126	158	226	124	100	91	113
Philadelphia.....do	115	129	131	130	96	110	134	132	171	236	132	95	86	118
Richmond.....do	126	149	146	140	118	135	150	148	178	272	148	103	96	126
St. Louis.....do	117	134	138	129	114	132	143	138	163	238	138	100	96	117
San Francisco.....do	114	133	134	139	125	139	141	135	162	247	141	105	104	115
Sales, seasonally adjusted, total U. S. †.....do	137	131	135	138	138	144	136	129	133	138	-----	130	124	131
Atlanta.....do	161	162	172	175	175	179	172	159	166	174	-----	157	147	158
Boston.....do	122	117	123	122	125	130	114	116	118	128	-----	116	111	114
Chicago.....do	131	125	128	129	131	139	130	121	125	130	-----	121	115	124
Cleveland.....do	130	122	126	128	132	139	134	121	129	133	-----	125	117	119
Dallas.....do	159	151	158	168	170	170	163	152	161	156	-----	156	143	153
Kansas City.....do	144	137	141	142	145	147	147	136	139	142	-----	138	135	144
Minneapolis.....do	131	123	126	126	130	138	130	119	125	132	-----	126	121	132
New York.....do	124	118	124	125	126	135	122	119	124	128	-----	125	115	126
Philadelphia.....do	133	130	133	139	131	138	128	129	133	133	-----	126	114	126
Richmond.....do	153	148	148	152	147	158	144	141	142	148	-----	146	134	138
St. Louis.....do	139	136	137	139	139	147	145	126	135	141	-----	132	125	134
San Francisco.....do	146	137	141	148	141	144	141	134	139	139	-----	132	135	137

♂ Revised. ♀ Preliminary. † Comparable data for the period prior to April 1957 are not available. ‡ A average based on 9 months, April-December 1957. § Includes data not shown separately.

⊕ Revised beginning January 1956 to include minor data not covered in earlier figures. Revisions for January-December 1956 and January 1957, respectively (mil. dol.): Unadjusted—2,656; 2,680; 3,349; 3,283; 3,445; 3,005; 3,321; 3,293; 3,412; 3,679; 4,652; 2,928; seasonally adjusted—3,172; 3,148; 3,221; 3,229; 3,305; 3,342; 3,383; 3,401; 3,395; 3,306; 3,415; 3,436; 3,383.

⊖ Revised beginning January 1956 to reflect change in previous classification of certain stores to department stores in accordance with 1954 Census of Business; unpublished revisions (January-May 1956) are available upon request.

♂ Revisions for 1956 appear in corresponding note in the March 1958 SURVEY. † Revised series. See corresponding note on p. S-11.



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Month-ly avg.	January	February	March

**DOMESTIC TRADE—Continued**

<b>RETAIL TRADE—Continued</b>														
Department stores—Continued														
Stocks, total U. S., end of month:†														
Unadjusted.....1947-49=100.....	155	159	155	146	144	150	160	172	174	135	152	132	139	p 147
Seasonally adjusted.....do.....	150	152	152	153	154	153	154	155	154	150	-----	147	146	p 143
Mail-order and store sales:														
Montgomery Ward & Co.....thous. of dol.....	170,028	187,423	190,288	182,764	180,002	190,498	188,603	107,707	109,470	1149,473	188,692	160,329	155,098	171,468
Sears, Roebuck & Co.....do.....	269,815	307,394	338,262	335,812	308,538	344,491	314,876	329,811	344,687	441,531	317,156	236,560	208,771	264,740
<b>WHOLESALE TRADE †</b>														
Sales, estimated (unadj.), total.....bil. of dol.....	11.1	11.3	11.6	11.0	11.4	11.7	11.2	12.3	11.1	10.7	11.3	10.4	9.5	10.2
Durable-goods establishments.....do.....	4.3	4.3	4.4	4.2	4.3	4.3	4.2	4.5	3.9	3.7	4.2	3.5	3.2	3.5
Nondurable-goods establishments.....do.....	6.9	6.9	7.2	6.7	7.1	7.4	7.0	7.8	7.1	7.0	7.1	6.9	6.3	6.8
Inventories, estimated (unadj.), total.....do.....	13.0	12.8	12.6	12.5	12.5	12.7	12.8	12.9	13.0	12.5	-----	12.5	12.4	12.2
Durable-goods establishments.....do.....	6.7	6.7	6.7	6.7	6.6	6.6	6.7	6.6	6.6	6.4	-----	6.4	6.4	6.4
Nondurable-goods establishments.....do.....	6.2	6.1	5.9	5.8	5.9	6.1	6.1	6.3	6.4	6.1	-----	6.1	6.0	5.9

**EMPLOYMENT AND POPULATION**

<b>POPULATION</b>														
Population, continental United States:														
Total, incl. Armed Forces overseas.....thousands.....	170,270	170,510	170,737	170,981	171,229	171,510	171,790	172,069	172,327	172,554	p 171,229	172,790	173,011	173,210
<b>EMPLOYMENT</b>														
Noninstitutional population, estimated number 14 years of age and over, total.....thousands.....														
Total labor force, including Armed Forces⊕.....do.....	69,562	69,771	70,714	72,661	73,051	71,833	71,044	71,299	70,790	70,458	70,746	69,379	69,804	70,158
Civilian labor force, total.....do.....	66,746	66,951	67,893	69,842	70,228	68,994	68,225	68,513	68,061	67,770	67,946	66,732	67,160	67,510
Employed⊕.....do.....	63,865	64,261	65,178	66,504	67,221	66,385	65,674	66,005	64,873	65,011	62,238	61,988	62,311	62,311
Agricultural employment.....do.....	5,434	5,755	6,659	7,534	7,772	6,823	6,518	6,837	5,817	5,385	6,222	4,998	4,830	5,072
Nonagricultural employment.....do.....	58,431	58,506	58,519	58,970	59,449	59,562	59,156	59,168	59,057	59,626	56,016	57,240	57,158	57,239
Unemployed⊕.....do.....	2,882	2,690	2,715	3,337	3,007	2,609	2,552	2,508	3,188	3,374	2,936	4,494	5,173	5,198
Not in labor force⊕.....do.....	50,337	50,286	49,485	47,722	47,528	48,880	49,797	49,684	50,318	50,763	49,699	51,947	51,627	51,397
Employees in nonagricultural establishments:														
Total, unadjusted (U. S. Dept. of Labor).....do.....	51,919	52,270	52,482	52,881	52,605	52,891	53,152	53,043	52,789	53,084	p 52,543	50,937	r 50,223	r 50,176
Manufacturing.....do.....	16,933	16,822	16,762	16,852	16,710	16,955	16,905	16,783	16,573	16,316	p 16,800	15,877	r 15,603	r 15,366
Durable-goods industries.....do.....	9,976	9,927	9,895	9,913	9,756	9,802	9,710	9,687	9,584	9,405	p 9,808	9,111	r 8,875	r 8,712
Nondurable-goods industries.....do.....	6,957	6,895	6,867	6,939	6,954	7,153	7,195	7,096	6,989	6,911	p 6,992	6,766	6,728	r 6,654
Mining, total.....do.....	831	833	835	858	857	862	853	837	829	825	p 840	803	r 784	r 771
Metal.....do.....	110	111	112	112	113	112	110	106	105	103	p 107	100	96	95
Anthracite.....do.....	30	29	27	31	31	27	28	27	24	26	p 28	23	24	23
Bituminous coal.....do.....	240	239	239	242	231	238	237	236	234	234	p 238	230	223	r 217
Crude-petroleum and natural-gas production.....thousands.....	339	340	340	355	362	363	356	347	346	345	p 347	r 340	333	326
Nonmetallic mining and quarrying.....do.....	112	115	118	119	119	121	121	120	119	116	p 117	111	r 108	r 110
Contract construction.....do.....	2,756	2,906	3,082	3,232	3,275	3,305	3,285	3,224	3,059	2,850	p 3,025	2,606	r 2,374	r 2,538
Transportation and public utilities ♀.....do.....	4,147	4,153	4,156	4,181	4,199	4,215	4,206	4,159	4,123	4,100	p 4,155	3,995	r 3,954	r 3,919
Interstate railroads.....do.....	1,132	1,136	1,137	1,145	1,140	1,149	1,137	1,115	1,082	1,064	p 1,126	r 1,018	993	970
Local railroads and bus lines.....do.....	109	108	108	108	108	108	107	105	106	106	p 107	106	106	102
Trucking and warehousing.....do.....	820	821	821	829	833	838	854	855	855	847	p 834	r 812	804	801
Telephone.....do.....	764	766	767	770	782	782	772	767	765	765	p 768	766	756	749
Telegraph.....do.....	42	42	42	42	42	41	41	40	40	40	p 42	40	39	39
Gas and electric utilities.....do.....	571	573	573	582	590	590	584	578	578	578	p 578	r 576	576	575
Wholesale and retail trade.....do.....	11,265	11,428	11,411	11,505	11,493	11,499	11,620	11,664	11,840	12,365	p 11,543	11,432	r 11,244	r 11,230
Wholesale trade.....do.....	3,117	3,114	3,113	3,140	3,166	3,179	3,180	3,200	3,210	3,214	p 3,154	3,162	r 3,137	r 3,125
Retail trade ♀.....do.....	8,148	8,314	8,298	8,365	8,327	8,320	8,440	8,464	8,630	9,151	p 8,389	8,270	r 8,107	r 8,105
General-merchandise stores.....do.....	1,343	1,402	1,382	1,380	1,347	1,352	1,419	1,447	1,556	1,905	p 1,438	1,361	r 1,291	r 1,301
Food and liquor stores.....do.....	1,591	1,603	1,601	1,607	1,606	1,600	1,614	1,622	1,650	1,664	p 1,610	1,637	1,640	r 1,636
Automotive and accessories dealers.....do.....	796	796	798	804	807	805	801	802	810	822	p 801	792	778	768
Finance, insurance, and real estate.....do.....	2,310	2,320	2,329	2,359	2,390	2,389	2,361	2,356	2,355	2,349	p 2,343	2,340	2,339	r 2,345
Service and miscellaneous ♀.....do.....	6,317	6,432	6,520	6,551	6,524	6,509	6,541	6,547	6,512	6,473	p 6,457	6,396	r 6,399	r 6,444
Hotels and lodging places.....do.....	482	499	513	540	598	598	527	488	480	471	p 517	r 459	463	462
Laundries.....do.....	328	329	334	337	338	333	330	328	325	323	p 330	r 320	315	314
Cleaning and dyeing plants.....do.....	160	164	168	168	163	156	161	164	162	159	p 162	r 157	153	155
Government.....do.....	7,360	7,376	7,387	7,343	7,157	7,157	7,381	7,473	7,498	7,806	p 7,380	7,488	r 7,526	r 7,563
Total, seasonally adjusted.....do.....	52,547	52,593	52,698	52,773	52,815	52,844	52,662	52,469	52,218	51,980	p 52,543	51,709	r 51,055	r 50,739
Manufacturing.....do.....	16,962	16,965	16,946	16,924	16,880	16,836	16,681	16,604	16,463	16,265	p 16,800	15,969	r 15,632	r 15,401
Durable-goods industries.....do.....	9,945	9,928	9,915	9,907	9,869	9,844	9,700	9,649	9,536	9,370	p 9,808	9,129	r 8,865	r 8,690
Nondurable-goods industries.....do.....	7,017	7,037	7,031	7,017	7,011	6,992	6,981	6,955	6,927	6,895	p 6,992	6,840	r 6,787	r 6,711
Mining.....do.....	831	841	843	854	861	853	849	837	825	821	p 840	803	r 784	r 771
Contract construction.....do.....	3,062	3,059	3,097	3,108	3,061	3,032	3,028	3,013	2,956	2,923	p 3,025	2,896	r 2,882	r 2,820
Transportation and public utilities.....do.....	4,168	4,159	4,159	4,164	4,168	4,184	4,175	4,148	4,113	4,076	p 4,155	4,056	r 4,000	r 3,939
Wholesale and retail trade.....do.....	11,490	11,501	11,542	11,579	11,636	11,669	11,620	11,590	11,567	11,508	p 11,543	11,601	r 11,538	r 11,411
Finance, insurance, and real estate.....do.....	2,322	2,320	2,329	2,336	2,343	2,354	2,361	2,368	2,362	2,361	p 2,343	2,364	r 2,363	r 2,357
Service and miscellaneous.....do.....	6,381	6,400	6,424	6,454	6,492	6,477	6,508	6,482	6,512	6,538	p 6,457	6,527	r 6,530	r 6,509
Government.....do.....	7,331	7,347	7,358	7,354	7,374	7,439	7,440	7,427	7,415	7,488	p 7,380	7,494	r 7,506	r 7,531

† Revised. ♀ Preliminary. 1 Net sales. 2 Midyear estimate.  
 † Revised series. Indexes have been revised beginning January 1949 to reflect adjustment to Census of Business benchmarks for 1954 and the up-dating of the seasonal and Easter corrections. Unpublished data (prior to November 1956) are available beginning January 1947 in the December 1957 Federal Reserve Bulletin, pp. 1340-52.  
 ‡ See corresponding note on p. S-3.  
 ⊕ Estimates beginning January 1957 reflect certain changes in definitions for employment and unemployment. For 1957 estimates based on the old definitions and comparable with figures prior to 1957, see note in the December 1957 SURVEY and earlier issues.  
 ♀ Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>EMPLOYMENT—Continued</b>														
Production workers in manufacturing industries:														
Total (U. S. Dept. of Labor)..... thousands..	13,085	12,960	12,894	12,955	12,788	13,024	12,992	12,893	12,703	12,458	12,925	12,033	11,777	11,560
Durable-goods industries..... do.....	7,693	7,635	7,600	7,603	7,432	7,476	7,397	7,389	7,305	7,136	7,517	6,850	6,631	6,484
Ordnance and accessories..... do.....	79	78	77	76	74	75	73	70	68	67	75	66	65	66
Lumber and wood products (except furniture) thousands.....	593	612	638	659	645	645	631	623	602	581	617	558	548	547
Sawmills and planing mills..... do.....	319	329	338	346	343	346	339	331	323	313	330	300	296	296
Furniture and fixtures..... do.....	312	312	308	311	309	317	319	317	312	307	312	297	293	287
Stone, clay, and glass products..... do.....	451	455	456	459	443	459	461	456	448	435	452	414	403	399
Primary metal industries ♀..... do.....	1,112	1,101	1,093	1,093	1,075	1,077	1,061	1,049	1,029	1,004	1,079	957	911	886
Blast furnaces, steel works, and rolling mills thousands.....	554	549	546	547	543	541	534	523	509	493	538	463	441	429
Primary smelting and refining of nonferrous metals..... thousands.....	55	55	54	54	53	53	52	51	51	50	53	49	47	45
Fabricated metal prod. (except ordnance, machinery, transportation equip.) thousands.....	898	889	883	887	869	878	878	889	887	868	886	833	800	782
Machinery (except electrical)..... do.....	1,291	1,277	1,255	1,239	1,207	1,180	1,186	1,166	1,141	1,122	1,221	1,097	1,072	1,052
Electrical machinery..... do.....	809	853	847	855	848	861	879	869	852	824	880	792	765	747
Transportation equipment ♀..... do.....	1,474	1,446	1,435	1,415	1,373	1,363	1,278	1,321	1,350	1,342	1,402	1,272	1,214	1,163
Motor vehicles and equipment ♂..... do.....	689	663	652	632	603	610	531	590	650	661	646	609	554	508
Aircraft and parts..... do.....	603	602	598	594	585	574	561	549	519	506	575	498	491	489
Ship and boat building and repairs..... do.....	125	123	126	128	126	125	125	124	125	124	124	121	121	120
Railroad equipment..... do.....	50	51	51	53	52	46	52	50	47	45	50	43	41	40
Instruments and related products..... do.....	231	230	226	224	221	225	225	223	222	219	225	214	210	207
Miscellaneous mfg. industries..... do.....	382	382	383	386	369	395	407	405	394	368	386	347	351	349
Nondurable-goods industries..... do.....	5,392	5,325	5,294	5,352	5,356	5,548	5,595	5,504	5,398	5,322	5,408	5,183	5,146	5,076
Food and kindred products ♀..... do.....	989	990	1,004	1,056	1,120	1,194	1,218	1,143	1,073	1,032	1,069	974	956	948
Meat products..... do.....	255	253	253	258	261	259	263	264	269	290	290	249	239	235
Dairy products..... do.....	67	69	72	76	77	75	70	67	65	64	70	63	63	64
Canning and preserving..... do.....	127	135	136	164	221	292	313	229	162	144	182	125	124	119
Bakery products..... do.....	168	168	169	172	173	173	172	172	171	169	170	165	165	163
Beverages..... do.....	115	113	121	127	130	125	125	122	120	117	120	110	109	112
Tobacco manufactures..... do.....	77	74	73	73	71	90	98	94	86	87	82	82	78	74
Textile-mill products ♀..... do.....	929	919	911	913	895	911	912	906	893	884	912	860	855	843
Broadwoven fabric mills..... do.....	410	407	402	401	396	400	399	397	391	392	402	385	382	377
Knitting mills..... do.....	193	192	193	197	191	197	197	195	192	184	192	174	175	175
Apparel and other finished textile products thousands.....	1,098	1,069	1,039	1,045	1,024	1,084	1,084	1,075	1,071	1,060	1,069	1,043	1,057	1,024
Paper and allied products..... do.....	467	467	465	469	459	465	469	470	469	466	466	456	450	447
Pulp, paper, and paperboard mills..... do.....	231	231	230	233	227	229	229	229	229	229	229	226	223	222
Printing, publishing, and allied industries thousands.....	559	559	555	556	552	553	563	567	566	564	559	557	554	557
Chemicals and allied products..... do.....	550	549	544	535	529	530	533	532	528	523	538	515	508	510
Industrial organic chemicals..... do.....	211	208	207	206	203	201	200	197	197	195	205	192	188	186
Products of petroleum and coal..... do.....	173	173	174	175	175	175	175	173	171	169	173	167	165	163
Petroleum refining..... do.....	132	133	133	133	133	133	133	131	131	130	132	130	128	128
Rubber products..... do.....	211	191	204	197	200	204	206	210	209	207	206	200	191	183
Tires and inner tubes..... do.....	87	71	85	78	84	84	84	84	84	84	83	82	79	76
Leather and leather products..... do.....	341	334	325	333	332	341	336	334	333	332	335	329	333	327
Footwear (except rubber)..... do.....	223	219	214	219	219	222	218	215	215	218	219	220	220	216
Production workers in manufacturing industries, seasonally adjusted:														
Total..... thousands.....	13,109	13,094	13,073	13,026	12,969	12,915	12,775	12,717	12,597	12,408	12,925	12,119	11,823	11,587
Durable-goods industries..... do.....	7,662	7,637	7,621	7,598	7,548	7,517	7,388	7,350	7,258	7,101	7,517	6,866	6,621	6,462
Nondurable-goods industries..... do.....	5,447	5,457	5,452	5,428	5,421	5,398	5,387	5,367	5,339	5,307	5,408	5,253	5,202	5,125
Production workers in manufacturing industries: Indexes of employment:														
Unadjusted..... 1947-49=100.....	105.8	104.8	104.2	104.7	103.4	105.3	105.0	104.2	102.7	100.7	104.5	97.3	95.2	93.5
Seasonally adjusted..... do.....	106.0	105.9	105.7	105.3	104.9	104.4	103.3	102.8	101.8	100.3	100.3	98.0	95.6	93.7
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States, continental..... thousands.....	2,176.4	2,178.5	2,175.8	2,184.4	2,192.0	2,184.7	2,152.7	2,128.9	2,121.0	2,143.4	2,190.1	2,110.5	2,113.4	2,114.6
Washington, D. C., metropolitan area..... do.....	212.0	211.9	211.4	215.2	216.0	214.3	210.6	210.2	209.4	211.7	212.1	203.9	203.6	204.5
Railway employees (class I railways):														
Total..... thousands.....	1,021	1,024	1,038	1,043	1,041	1,040	1,028	1,007	972	953	1,018	913	889	867
Indexes:														
Unadjusted..... 1947-49=100.....	76.6	76.8	77.8	78.3	78.1	78.0	77.1	75.5	72.8	71.2	76.3	68.5	66.7	65.1
Seasonally adjusted..... do.....	77.2	77.9	76.7	76.6	76.5	76.7	76.9	77.1	74.5	72.8	72.8	67.9	66.8	65.7
<b>PAYROLLS</b>														
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor)..... 1947-49=100.....	164.3	161.5	161.0	163.8	160.5	164.7	164.7	162.6	160.9	157.4	162.7	149.3	145.0	143.8
<b>LABOR CONDITIONS</b>														
Average weekly hours per worker (U. S. Dept. of Labor):														
All manufacturing industries..... hours.....	40.1	39.8	39.7	40.0	39.7	40.0	39.9	39.5	39.3	39.4	39.8	38.7	38.4	38.6
Average overtime..... do.....	2.5	2.3	2.2	2.4	2.4	2.4	2.5	2.3	2.3	2.0	2.4	1.7	1.6	1.6
Durable-goods industries..... do.....	40.8	40.5	40.3	40.5	40.0	40.3	40.2	39.8	39.7	39.7	40.3	38.9	38.6	39.0
Average overtime..... do.....	2.6	2.4	2.3	2.4	2.3	2.4	2.5	2.3	2.3	1.9	2.4	1.6	1.5	1.5
Ordnance and accessories..... do.....	41.6	41.4	40.7	40.7	40.0	40.1	40.1	39.9	40.0	40.8	40.8	41.3	40.6	40.6
Lumber and wood products (except furniture) hours.....	39.7	40.0	40.2	40.7	39.4	41.1	39.0	40.2	39.1	39.0	39.7	38.5	38.7	39.1
Sawmills and planing mills..... do.....	39.4	39.7	40.0	39.9	38.8	40.5	39.2	39.8	38.8	38.0	39.3	37.9	38.1	38.7
Furniture and fixtures..... do.....	40.2	39.7	39.2	39.7	39.3	40.7	40.9	40.7	39.7	39.9	40.0	38.5	38.3	38.6
Stone, clay, and glass products..... do.....	40.7	40.4	40.8	40.9	40.4	40.9	40.8	40.6	40.1	39.8	40.5	39.3	38.7	39.2
Primary metal industries ♀..... do.....	40.1	39.8	39.6	40.2	39.7	39.3	39.4	38.5	38.2	38.1	39.6	37.2	36.8	37.1
Blast furnaces, steel works, and rolling mills hours.....	39.7	39.5	39.2	39.8	39.4	38.7	38.8	38.0	37.7	37.2	39.1	36.4	35.7	36.4
Primary smelting and refining of nonferrous metals..... thousands.....	40.7	40.7	40.9	41.0	40.5	40.4	40.3	40.1	40.0	40.3	40.6	40.0	40.2	40.0

♂ Revised. ♀ Preliminary. † Includes Post Office employees hired for Christmas season; there were about 327,300 such employees in continental U. S. in December 1957.  
 ♀ Includes data for industries not shown.  
 ♂ Formerly "Automobiles." Data not affected.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>LABOR CONDITIONS—Continued</b>														
Average weekly hours per worker, etc.—Continued														
All manufacturing industries—Continued														
Durable-goods industries—Continued														
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....hours..	41.0	40.9	40.9	41.2	40.7	41.0	41.4	40.7	40.5	40.2	40.9	39.4	38.9	39.2
Machinery (except electrical).....do.....	41.8	41.4	41.1	41.1	40.7	40.5	40.7	40.2	39.7	40.3	41.0	39.7	39.2	39.5
Electrical machinery.....do.....	40.5	40.3	40.1	40.3	39.7	40.2	40.2	39.4	39.5	39.5	40.0	39.1	39.0	39.1
Transportation equipment <sup>q</sup> .....do.....	41.1	40.6	39.9	40.1	39.5	40.2	39.7	39.5	40.7	40.2	40.5	38.8	38.7	39.5
Motor vehicles and equipment <sup>q</sup> .....do.....	40.3	39.4	39.1	39.6	38.5	40.0	39.3	39.1	42.1	40.2	40.3	37.3	37.4	38.4
Aircraft and parts.....do.....	42.2	42.0	40.6	40.6	40.4	40.4	40.2	40.1	40.0	40.6	41.1	40.7	40.4	40.7
Ship and boat building and repairs.....do.....	40.0	40.2	40.3	40.4	40.5	40.2	39.4	39.0	37.1	39.0	39.5	38.8	37.7	39.4
Railroad equipment.....do.....	40.6	40.5	39.9	39.8	40.0	39.6	40.1	38.7	39.6	39.8	40.2	39.3	38.5	38.9
Instruments and related products.....do.....	40.7	40.6	40.2	40.5	40.1	40.0	40.4	39.9	40.0	39.8	40.4	39.6	39.3	39.5
Miscellaneous mfg. industries.....do.....	40.6	39.9	39.8	39.9	39.5	40.0	40.3	40.0	39.7	39.7	40.0	39.3	39.0	39.2
Nondurable-goods industries.....do.....														
Average overtime.....do.....	2.3	2.2	2.2	2.4	2.5	2.5	2.6	2.4	2.4	2.2	2.4	1.9	1.9	1.9
Food and kindred products <sup>q</sup> .....do.....	39.8	40.0	40.4	40.9	41.5	40.9	41.2	40.2	40.4	40.7	40.5	40.2	39.7	39.7
Meat products.....do.....	39.3	39.9	40.7	41.1	40.8	40.2	41.1	40.7	41.1	40.6	40.5	39.8	38.7	38.8
Dairy products.....do.....	42.0	41.9	42.6	43.1	43.7	42.3	42.2	41.6	41.4	42.0	42.1	42.1	41.8	41.4
Canning and preserving.....do.....	37.1	37.4	37.8	38.0	41.4	40.7	41.0	38.2	37.2	38.0	38.9	38.0	37.3	37.2
Bakery products.....do.....	39.8	40.2	40.4	40.9	41.0	40.6	40.3	40.0	40.0	40.1	40.3	39.8	39.7	39.8
Beverages.....do.....	39.4	39.8	40.1	40.6	41.4	40.7	40.1	39.4	39.1	39.6	39.9	39.2	39.0	39.4
Tobacco manufactures.....do.....	37.9	36.8	39.1	38.6	39.6	38.4	39.8	38.3	37.5	39.1	38.5	39.0	37.8	37.2
Textile-mill products <sup>q</sup> .....do.....	38.9	38.6	38.4	38.9	38.6	39.1	39.1	39.1	38.6	38.9	38.9	37.6	37.8	37.5
Broadwoven fabric mills.....do.....	39.0	38.8	38.6	38.9	38.8	39.3	39.4	39.5	39.0	39.5	39.1	37.9	38.0	37.8
Knitting mills.....do.....	37.2	37.0	36.8	37.3	37.2	37.9	37.9	37.8	37.3	37.1	37.3	35.6	36.2	36.5
Apparel and other finished textile prod. ....do.....	36.5	35.7	35.8	35.8	36.1	36.8	36.7	35.9	35.4	35.2	36.0	35.1	35.1	34.7
Paper and allied products.....do.....	42.3	42.1	42.0	42.2	42.3	42.5	42.9	42.4	41.9	41.9	42.3	41.4	41.1	41.4
Pulp, paper, and paperboard mills.....do.....	43.5	43.4	43.3	43.1	43.4	43.3	43.6	43.4	42.9	43.2	43.4	42.7	42.2	42.4
Printing, publishing, and allied industries.....do.....	38.8	38.5	38.4	38.4	38.3	38.5	38.7	38.4	38.0	38.6	38.4	37.7	37.7	37.9
Chemicals and allied products.....do.....	41.2	41.2	41.2	41.2	41.0	41.0	41.2	41.0	41.0	41.3	41.1	40.8	40.6	40.7
Industrial organic chemicals.....do.....	40.8	40.9	41.0	41.1	40.9	41.0	41.0	40.8	40.8	40.9	40.9	40.3	40.1	40.1
Products of petroleum and coal.....do.....	40.7	41.2	40.9	40.9	41.5	40.6	41.5	40.6	40.7	40.8	40.9	40.4	39.9	40.2
Petroleum refining.....do.....	40.7	41.4	40.9	40.9	41.4	40.0	41.2	40.2	40.8	41.1	40.8	40.8	40.3	40.6
Rubber products.....do.....	40.4	40.0	40.0	40.9	41.3	40.9	40.6	40.1	40.0	40.0	40.6	38.2	37.3	38.0
Tires and inner tubes.....do.....	40.0	40.1	40.1	41.4	42.5	41.0	40.3	39.1	39.2	39.2	40.5	36.9	35.1	36.9
Leather and leather products.....do.....	38.0	36.9	36.3	37.8	38.1	38.1	37.2	36.8	36.5	37.4	37.4	37.3	36.9	36.2
Footwear (except rubber).....do.....	37.9	36.5	35.6	37.4	37.9	37.8	36.6	36.1	35.7	36.9	37.0	37.2	36.4	35.5
Nonmanufacturing industries:														
Mining <sup>r</sup> .....do.....	40.5	40.4	40.2	41.2	40.8	40.7	41.1	40.3	39.0	39.7	40.5	38.9	38.3	38.0
Metal.....do.....	41.2	40.8	41.0	41.0	40.6	41.2	41.3	39.8	39.4	39.8	40.9	39.7	39.5	39.5
Anthracite.....do.....	27.8	31.1	30.8	34.3	33.1	31.3	35.3	31.5	28.9	26.5	31.5	30.4	27.5	25.0
Bituminous coal.....do.....	37.4	37.0	35.8	37.6	36.3	36.5	36.9	36.4	33.5	35.5	36.6	34.0	33.1	31.5
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production.....hours..	40.5	40.3	40.4	41.2	41.2	40.5	41.8	40.5	40.8	41.5	40.8	41.1	41.2	41.2
Nonmetallic mining and quarrying.....do.....	43.4	43.3	44.3	45.0	44.9	45.6	45.0	44.7	42.6	42.1	43.8	41.5	39.9	44.7
Contract construction.....do.....	36.7	36.8	37.2	37.8	37.9	38.3	37.7	37.5	34.9	35.5	36.9	35.8	35.5	35.6
Nonbuilding construction.....do.....	39.4	39.1	39.8	40.7	41.8	42.1	40.8	40.6	36.6	37.9	39.8	38.3	35.5	37.6
Building construction.....do.....	36.0	36.2	36.4	36.9	36.8	37.2	36.8	36.6	34.4	34.9	36.1	35.2	33.0	35.2
Transportation and public utilities:														
Local railways and bus lines.....do.....	42.9	43.0	43.7	44.1	43.7	43.4	43.5	43.0	42.9	43.1	43.2	42.6	42.5	42.6
Telephone.....do.....	38.7	38.7	39.0	39.2	39.5	38.9	38.8	39.2	40.0	38.6	39.2	38.0	38.2	37.8
Telegraph.....do.....	41.9	41.4	42.5	42.2	42.2	41.9	41.9	41.5	41.0	40.9	41.8	41.1	41.0	41.2
Gas and electric utilities.....do.....	40.8	40.9	40.7	40.9	41.2	41.0	40.9	41.0	41.0	41.2	41.0	40.9	41.0	40.6
Wholesale and retail trade:														
Wholesale trade.....do.....	40.1	40.0	40.1	40.2	40.4	40.4	40.4	40.2	40.0	40.4	40.2	40.1	39.9	39.8
Retail trade (except eating and drinking places) <sup>q</sup> .....do.....	38.0	38.0	38.0	38.2	38.6	38.7	38.1	37.6	37.5	38.3	38.1	37.8	37.8	37.8
General-merchandise stores.....do.....	34.1	34.4	34.0	34.4	34.6	34.9	34.2	33.7	33.7	36.0	34.5	33.9	34.1	34.3
Food and liquor stores.....do.....	36.6	36.7	36.7	37.1	37.9	37.7	36.7	36.1	36.0	36.1	36.7	36.7	35.8	35.7
Automotive and accessories dealers.....do.....	43.8	43.8	44.0	43.9	43.9	43.9	43.8	43.6	43.5	43.7	43.8	43.8	43.3	43.7
Service and miscellaneous:														
Hotels, year-round.....do.....	40.6	40.2	40.4	40.2	40.3	40.6	40.1	40.0	40.0	39.9	40.3	40.0	39.8	39.8
Laundries.....do.....	39.9	40.0	40.3	40.4	39.8	39.4	39.6	39.4	39.0	39.5	39.8	39.0	38.6	39.0
Cleaning and dyeing plants.....do.....	38.7	40.2	40.3	40.0	38.1	37.6	39.2	38.9	38.0	38.4	38.8	37.9	36.5	37.9
Industrial disputes (strikes and lock-outs):														
Beginning in month:														
Work stoppages.....number.....	1 276	1 389	1 446	1 388	1 415	1 370	1 335	1 293	1 184	1 108	306	200	150	200
Workers involved.....thousands.....	1 77	1 165	1 179	1 154	1 129	1 136	1 243	1 095	1 063	1 31	116	90	45	165
In effect during month:														
Work stoppages.....number.....	1 402	1 522	1 634	1 577	1 603	1 601	1 518	1 471	1 340	1 220	-----	300	275	300
Workers involved.....thousands.....	1 107	1 203	1 243	1 238	1 228	1 279	1 279	1 159	1 109	1 54	-----	110	70	200
Man-days idle during month.....do.....	1 802	1 610	1 990	2 050	2 480	1 690	1 730	1 410	1 765	1 404	1 375	750	500	1 200
U. S. Employment Service placement activities:														
Nonagricultural placements.....thousands.....														
Unemployment compensation, State and UCFE programs (Bureau of Employment Security):														
Initial claims.....thousands.....	897	1 099	1 001	881	1 267	842	1 032	1 193	1 346	2 024	1 179	2 285	1 815	1 795
Insured unemployment, weekly average.....do.....	1 592	1 475	1 350	1 251	1 285	1 151	1 167	1 287	1 513	2 112	1 466	2 877	3 163	3 276
Percent of covered employment <sup>r</sup> .....do.....	4.0	3.6	3.3	3.0	3.1	2.8	2.8	3.0	3.6	5.1	3.5	6.9	7.6	7.9
Benefit payments:														
Beneficiaries, weekly average.....thousands.....	1 500	1 311	1 199	1 172	1 061	1 022	975	1 020	1 146	1 639	1 250	2 344	2 698	2 966
Amount of payments.....thous. of dol.....	168,841	154,329	145,657	123,540	130,130	121,333	113,325	131,832	136,627	207,110	147,204	313,012	320,181	370,248
Veterans' unemployment allowances:														
Initial claims.....thousands.....	21	18	16	24	20	21	16	18	21	28	21	37	31	30
Insured unemployment, weekly average.....do.....	47	39	34	33	34	35	29	24	30	41	36	58	72	81
Beneficiaries, weekly average.....do.....	62	51	40	40	41	43	39	28	32	46	45	66	82	96
Amount of payments.....thous. of dol.....	5,886	5,155	4,222	3,710	4,539	4,406	3,793	3,013	3,104	4,574	4,424	6,924	7,546	9,285

<sup>r</sup> Revised. <sup>p</sup> Preliminary. <sup>a</sup> Computed by OBE. <sup>1</sup> Revisions for January and February 1957 (in order and units as above): January—240; 57; 341; 73; 618; February—229; 59; 361; 121; 925. <sup>2</sup> Based on net amount of payments adjusted for void benefit checks; monthly data represent gross amount of payments. <sup>q</sup> Includes data for industries not shown. <sup>3</sup> Formerly "Automobiles." Data not affected. <sup>4</sup> New series. Monthly data for average weekly hours in the mining industry for January 1947-February 1957 are available upon request. Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months); monthly data for January 1953-September 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>LABOR CONDITIONS—Continued</b>														
Labor turnover in manufacturing establishments:														
Accession rate.....monthly rate per 100 employees.....	2.8	2.8	3.0	3.9	3.2	3.2	3.3	2.9	2.2	1.7	2.9	2.5	* 2.2	† 2.3
Separation rate, total.....do.....	3.3	3.3	3.4	3.0	3.1	4.0	4.4	4.0	4.0	3.8	3.6	5.0	* 3.9	† 4.1
Discharge.....do.....	.2	.2	.3	.2	.2	.3	.2	.2	.2	.2	.2	.2	.2	.2
Lay-off.....do.....	1.4	1.5	1.5	1.1	1.3	1.6	1.8	2.3	2.7	2.7	1.7	3.8	* 2.9	† 3.1
Quit.....do.....	1.3	1.3	1.4	1.3	1.4	1.9	2.2	1.3	.9	.7	1.4	.8	* .7	† .6
Military and miscellaneous.....do.....	.2	.2	.3	.2	.2	.3	.2	.2	.2	.2	.2	.3	.2	.2
<b>WAGES</b>														
Average weekly gross earnings (U. S. Department of Labor):														
All manufacturing industries.....dollars.....	82.21	81.59	81.78	82.80	82.18	82.80	82.99	82.56	82.92	82.74	† 82.39	81.27	80.64	* 81.45
Durable-goods industries.....do.....	88.94	88.29	87.85	88.70	88.00	89.06	89.24	88.75	88.93	88.93	† 88.66	87.14	86.46	* 87.75
Ordinance and accessories.....do.....	95.68	95.63	94.02	94.83	93.60	93.83	95.04	94.96	96.00	98.74	† 95.06	100.77	† 99.06	* 99.47
Lumber and wood products (except furniture).....dollars.....	70.27	72.00	73.16	74.89	71.71	75.62	71.76	73.97	71.94	71.37	† 71.86	† 69.30	† 70.05	* 70.77
Sawmills and planing mills.....do.....	69.74	70.67	72.00	73.42	70.23	74.12	72.13	72.44	71.00	69.50	† 70.74	† 67.08	† 67.82	* 68.89
Furniture and fixtures.....do.....	69.55	68.28	67.82	69.08	68.38	71.63	72.39	72.04	69.48	70.62	† 69.60	† 67.38	† 67.79	* 68.32
Stone, clay, and glass products.....do.....	82.21	81.20	82.42	83.44	82.82	84.25	84.86	84.85	84.21	83.18	† 83.03	† 82.14	† 80.88	* 81.54
Primary metal industries ♀.....do.....	98.65	97.91	97.42	99.70	100.44	99.82	101.26	98.18	97.41	97.16	† 99.00	† 95.23	94.21	* 95.35
Blast furnaces, steel works, and rolling mills.....dollars.....	104.01	103.89	102.31	104.67	107.17	105.65	107.09	103.74	102.54	101.18	† 104.40	† 100.46	98.18	100.46
Primary smelting and refining of nonferrous metals.....dollars.....	93.61	94.02	94.89	95.53	95.18	96.96	97.53	97.04	96.00	97.12	† 95.41	96.40	97.28	96.80
Fabricated metal prod. (except ordnance, machinery, transportation equip.).....dollars.....	87.74	87.94	88.34	89.40	89.13	90.20	91.91	90.35	90.32	89.24	† 89.16	87.47	* 86.36	* 87.42
Machinery (except electrical).....do.....	95.30	94.39	93.71	94.53	93.61	93.15	94.42	93.67	92.90	94.30	† 94.30	92.90	92.12	* 93.22
Electrical machinery.....do.....	83.43	83.02	82.21	83.02	81.39	82.81	83.21	81.95	82.95	83.35	† 82.80	82.89	* 83.07	* 83.67
Transportation equipment ♀.....do.....	97.82	96.22	94.56	96.24	95.20	97.69	97.66	97.57	101.75	99.70	† 98.01	† 95.45	† 95.20	* 97.96
Motor vehicles and equipment ♂.....do.....	97.12	94.17	93.84	97.42	94.71	98.80	99.43	99.31	108.62	100.90	† 99.54	† 92.50	92.38	96.00
Aircraft and parts.....do.....	99.17	99.12	94.60	95.00	94.94	96.15	95.68	95.84	96.40	99.06	† 97.00	† 98.90	98.17	99.72
Ship and boat building and repairs.....do.....	94.80	94.87	96.32	96.15	97.20	97.28	96.53	95.65	90.15	94.77	† 94.80	† 93.90	91.99	96.53
Railroad equipment.....do.....	100.28	100.44	98.55	99.10	100.80	99.79	103.86	99.46	102.56	104.67	† 101.30	† 102.18	100.10	102.70
Instruments and related products.....do.....	85.47	85.26	84.42	85.46	84.61	84.00	86.46	85.39	85.57	85.57	† 85.24	† 85.54	84.89	* 85.72
Miscellaneous mfg. industries.....do.....	73.49	72.22	72.04	71.82	71.50	72.00	72.94	72.40	72.25	72.65	† 72.40	† 72.71	† 72.15	* 72.52
Non-durable-goods industries.....do.....	73.12	72.74	73.13	74.09	74.47	74.26	75.24	74.10	74.50	74.88	† 74.09	73.73	73.15	73.53
Food and kindred products ♀.....do.....	76.81	77.20	78.38	78.94	79.27	77.71	79.10	77.99	79.18	80.18	† 78.17	† 80.80	† 79.80	† 79.80
Meat products.....do.....	83.71	84.99	86.29	87.13	87.31	85.22	89.60	89.13	90.83	89.32	† 87.08	† 89.15	86.30	86.52
Dairy products.....do.....	76.02	75.84	77.53	78.87	80.85	77.83	78.91	77.38	77.00	78.96	† 77.46	† 79.09	79.42	78.66
Canning and preserving.....do.....	61.59	62.83	62.75	61.18	64.17	65.93	66.01	62.65	60.26	63.84	† 63.41	† 64.98	63.41	62.87
Bakery products.....do.....	73.23	74.37	75.55	76.89	77.49	76.33	76.57	76.40	77.60	77.39	† 75.76	76.81	77.42	77.21
Beverages.....do.....	86.29	87.16	88.62	91.35	92.74	89.95	89.42	87.47	86.80	88.70	† 88.18	† 87.81	87.36	88.65
Tobacco manufactures.....do.....	57.99	57.04	61.78	60.99	63.76	57.22	58.11	56.30	58.13	60.61	† 58.91	† 60.84	† 58.97	† 59.15
Textile-mill products ♀.....do.....	58.35	57.90	57.60	58.35	57.90	58.65	59.04	59.04	58.29	58.35	† 58.35	† 56.70	56.25	56.25
Broadwoven fabric mills.....do.....	56.55	56.26	55.97	56.41	56.26	56.99	57.52	57.67	56.94	57.28	† 56.70	† 54.96	55.10	54.81
Knitting mills.....do.....	54.31	53.65	53.73	54.46	53.94	55.33	55.71	55.19	54.46	54.17	† 54.46	† 52.33	52.85	53.29
Apparel and other finished textile products.....dollars.....	54.75	52.84	52.98	53.34	54.15	55.20	55.42	53.49	53.10	52.80	† 53.64	† 52.65	† 52.65	* 51.70
Paper and allied products.....do.....	84.60	84.20	84.42	85.67	87.14	87.55	89.23	88.19	87.15	87.15	† 86.29	86.11	85.49	* 86.11
Pulp, paper, and paperboard mills.....do.....	92.66	92.44	92.23	93.53	95.48	95.26	96.79	96.35	95.24	95.90	† 94.18	94.37	93.26	93.70
Printing, publishing, and allied industries.....dollars.....	96.61	95.87	96.38	96.38	96.13	96.64	97.91	97.15	96.14	98.43	† 96.38	95.76	96.51	97.02
Chemicals and allied products.....do.....	89.40	89.40	90.64	91.88	92.25	92.25	92.70	91.84	92.66	93.34	† 91.24	92.62	† 92.16	† 92.39
Industrial organic chemicals.....do.....	95.06	95.30	96.35	97.82	98.16	98.40	98.81	98.33	98.74	99.39	† 96.93	97.93	97.44	97.84
Products of petroleum and coal.....do.....	104.60	106.71	106.75	108.79	111.64	109.21	113.30	110.03	111.11	111.38	† 108.79	† 110.29	† 108.53	† 109.34
Petroleum refining.....do.....	108.26	110.95	110.84	113.70	115.92	111.60	117.01	113.06	115.87	116.31	† 112.61	† 115.06	† 113.24	† 114.09
Rubber products.....do.....	89.28	87.60	88.80	91.21	94.16	92.84	92.97	93.03	93.20	92.40	† 91.76	† 87.48	† 85.04	87.02
Tires and inner tubes.....do.....	102.40	103.46	103.46	107.23	112.20	107.83	107.20	105.18	106.62	105.84	† 106.52	† 98.52	† 93.02	97.79
Leather and leather products.....do.....	58.52	56.83	55.90	58.21	58.29	58.67	57.66	57.04	57.31	57.97	† 57.60	† 58.19	57.56	56.83
Footwear (except rubber).....do.....	56.47	54.39	53.04	55.73	56.09	56.32	54.90	54.15	53.91	55.35	† 55.13	† 56.17	54.96	53.96
Nonmanufacturing industries:														
Mining*.....do.....	100.44	101.40	100.90	105.47	104.86	104.19	106.86	103.57	100.23	102.03	† 102.87	100.36	98.81	97.66
Metal.....do.....	97.23	97.10	97.58	98.81	100.28	101.35	102.84	98.31	96.53	97.51	† 98.98	† 97.27	96.38	96.38
Anthracite.....do.....	79.79	92.06	88.70	100.50	95.33	91.08	105.19	93.87	84.68	77.91	† 92.50	89.98	81.40	73.25
Bituminous coal.....do.....	109.58	111.74	107.76	114.68	112.17	110.96	112.91	110.66	102.18	107.92	† 110.53	† 108.36	100.62	96.08
Crude-petroleum and natural-gas production: Petroleum and natural-gas production.....dollars.....	101.25	100.75	104.23	109.18	110.00	106.52	113.28	106.92	109.34	111.64	† 106.49	† 110.56	110.83	111.24
Nonmetallic mining and quarrying.....do.....	84.63	84.87	87.71	90.45	90.70	92.57	92.25	91.19	86.90	86.31	† 87.60	† 84.25	81.00	83.63
Contract construction.....do.....	104.23	104.88	106.39	108.11	109.15	111.07	110.84	110.25	103.30	105.44	† 106.64	† 107.40	100.84	106.80
Nonbuilding construction.....do.....	100.47	100.88	103.88	106.63	110.77	112.41	110.16	109.21	98.82	102.33	† 105.07	† 103.79	96.21	101.90
Building construction.....do.....	104.76	105.70	107.02	108.49	108.93	110.48	111.14	110.53	104.23	106.45	† 107.22	† 108.06	101.64	108.06
Transportation and public utilities:														
Local railways and bus lines.....do.....	86.66	87.29	88.71	89.96	90.02	89.40	90.05	89.01	88.80	89.65	† 88.56	88.61	88.83	89.03
Telephone.....do.....	74.30	74.69	75.66	76.44	76.63	75.47	75.66	77.22	79.20	77.59	† 76.05	† 76.38	76.78	76.36
Telegraph.....do.....	87.57	86.11	89.25	88.62	88.62	87.99	87.99	87.15	85.69	85.89	† 87.36	85.90	86.10	86.52
Gas and electric utilities.....do.....	93.02	94.07	93.61	95.30	96.41	95.94	96.93	97.58	97.99	98.88	† 95.53	97.75	98.81	98.25
Wholesale and retail trade:														
Wholesale trade.....do.....	83.01	82.80	83.81	84.82	85.65	85.24	86.05	85.63	85.60	86.46	† 84.42	† 85.41	85.79	85.57
Retail trade (except eating and drinking places) ♀.....dollars.....	61.56	61.56	62.32	63.41	64.46	64.63	64.01	62.79	62.25	62.43	† 62.87	† 63.88	63.50	63.13
General-merchandise stores.....do.....	43.65	44.38	44.54	45.75	45.67	45.72	44.80	44.48	44.15	46.08	† 44.85	† 45.77	45.35	45.62
Food and liquor stores.....do.....	63.68	63.86	64.59	65.67	67.46	67.11	66.06	65.34	65.52	65.34	† 64.96	† 65.70	65.51	65.69
Automotive and accessories dealers.....do.....	82.78	83.22	84.48	85.17	84.73	84.73	84.10	82.84	82.65	82.16	† 83.66	† 82.34	80.54	80.85
Finance, insurance, and real estate:														
Banks and trust companies.....do.....	63.89	63.78	63.67	63.80	64.52	64.31	64.48	64.74	64.64	65.15	† 64.27	† 65.56	65.60	65.66
Service and miscellaneous:														
Hotels, year-round.....do.....	42.63	42.21	43.23	43.42	43.93	44.25	44.11	44.00	44.40	44.69	† 43.52	† 44.40	44.58	44.18
Laundries.....do.....	42.69	43.20												

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>WAGES—Continued</b>														
Average hourly gross earnings (U. S. Department of Labor):														
All manufacturing industries.....dollars..	2.05	2.05	2.06	2.07	2.07	2.07	2.08	2.09	2.11	2.10	2.07	2.10	2.10	2.11
Excluding overtime.....do.....	1.99	2.00	2.00	2.01	2.01	2.01	2.02	2.03	2.05	2.05	2.01	2.06	2.06	2.06
Durable-goods industries.....do.....	2.18	2.18	2.18	2.19	2.20	2.21	2.22	2.23	2.24	2.24	2.20	2.24	2.24	2.25
Excluding overtime.....do.....	2.11	2.11	2.12	2.13	2.14	2.14	2.16	2.16	2.18	2.19	2.14	2.20	2.20	2.20
Ordnance and accessories.....do.....	2.30	2.31	2.31	2.33	2.34	2.34	2.37	2.38	2.40	2.42	2.33	2.44	2.44	2.45
Lumber and wood products (except furniture) dollars.....	1.77	1.80	1.82	1.84	1.82	1.84	1.84	1.84	1.84	1.83	1.81	1.80	1.81	1.81
Sawmills and planing mills.....do.....	1.77	1.78	1.80	1.84	1.81	1.83	1.84	1.82	1.83	1.81	1.81	1.77	1.78	1.78
Furniture and fixtures.....do.....	1.73	1.72	1.73	1.74	1.74	1.76	1.77	1.77	1.75	1.77	1.74	1.75	1.77	1.77
Stone, clay, and glass products.....do.....	2.02	2.01	2.02	2.04	2.05	2.06	2.08	2.09	2.10	2.09	2.05	2.09	2.09	2.08
Primary metal industries?.....do.....	2.46	2.46	2.46	2.48	2.53	2.54	2.57	2.55	2.55	2.55	2.50	2.56	2.56	2.57
Blast furnaces, steel works, and rolling mills dollars.....	2.62	2.63	2.61	2.63	2.72	2.73	2.76	2.73	2.72	2.72	2.67	2.76	2.75	2.76
Primary smelting and refining of nonferrous metals.....dollars.....	2.30	2.31	2.32	2.33	2.35	2.40	2.42	2.42	2.40	2.41	2.35	2.41	2.42	2.42
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....dollars.....	2.14	2.15	2.16	2.17	2.19	2.20	2.22	2.22	2.23	2.22	2.18	2.22	2.22	2.23
Machinery (except electrical).....do.....	2.28	2.28	2.28	2.30	2.30	2.30	2.32	2.33	2.34	2.34	2.30	2.34	2.35	2.36
Electrical machinery.....do.....	2.06	2.06	2.05	2.06	2.05	2.06	2.07	2.08	2.10	2.11	2.07	2.12	2.13	2.14
Transportation equipment?.....do.....	2.38	2.37	2.37	2.40	2.41	2.43	2.46	2.47	2.50	2.48	2.42	2.46	2.46	2.48
Motor vehicles and equipment?.....do.....	2.41	2.39	2.40	2.46	2.46	2.47	2.53	2.54	2.58	2.51	2.47	2.48	2.47	2.50
Aircraft and parts.....do.....	2.35	2.36	2.33	2.34	2.35	2.38	2.38	2.39	2.41	2.44	2.36	2.43	2.43	2.45
Ship and boat building and repairs.....do.....	2.37	2.36	2.39	2.38	2.40	2.42	2.45	2.45	2.43	2.43	2.40	2.42	2.44	2.45
Railroad equipment.....do.....	2.47	2.48	2.47	2.49	2.52	2.52	2.59	2.57	2.59	2.63	2.52	2.60	2.60	2.64
Instruments and related products.....do.....	2.10	2.10	2.10	2.11	2.11	2.10	2.14	2.14	2.14	2.15	2.11	2.16	2.16	2.17
Miscellaneous mfg. industries.....do.....	1.81	1.81	1.81	1.80	1.81	1.80	1.81	1.81	1.82	1.83	1.81	1.85	1.85	1.85
Nondurable-goods industries.....do.....	1.87	1.87	1.88	1.89	1.89	1.88	1.90	1.90	1.92	1.92	1.89	1.92	1.92	1.93
Excluding overtime.....do.....	1.81	1.82	1.83	1.83	1.84	1.83	1.84	1.85	1.86	1.86	1.83	1.88	1.87	1.88
Food and kindred products?.....do.....	1.93	1.93	1.94	1.93	1.91	1.90	1.92	1.94	1.96	1.97	1.93	2.01	2.01	2.01
Meat products.....do.....	2.13	2.13	2.12	2.12	2.14	2.12	2.18	2.19	2.21	2.20	2.15	2.24	2.23	2.23
Dairy products.....do.....	1.81	1.81	1.82	1.83	1.85	1.84	1.87	1.86	1.86	1.88	1.84	1.90	1.90	1.90
Canning and preserving.....do.....	1.66	1.68	1.66	1.61	1.55	1.62	1.61	1.64	1.62	1.68	1.63	1.71	1.70	1.69
Bakery products.....do.....	1.84	1.85	1.87	1.88	1.89	1.88	1.90	1.91	1.94	1.93	1.88	1.93	1.95	1.94
Beverages.....do.....	2.19	2.19	2.21	2.25	2.24	2.21	2.23	2.22	2.22	2.24	2.21	2.24	2.24	2.25
Tobacco manufactures.....do.....	1.53	1.55	1.58	1.58	1.61	1.49	1.46	1.47	1.55	1.55	1.53	1.56	1.56	1.59
Textile-mill products?.....do.....	1.50	1.50	1.50	1.50	1.50	1.50	1.51	1.51	1.51	1.50	1.50	1.50	1.50	1.50
Broadwoven fabric mills.....do.....	1.45	1.45	1.45	1.45	1.45	1.45	1.46	1.46	1.46	1.45	1.45	1.45	1.45	1.45
Knitting mills.....do.....	1.46	1.45	1.46	1.46	1.45	1.46	1.47	1.46	1.46	1.46	1.46	1.47	1.46	1.46
Apparel and other finished textile products dollars.....	1.50	1.48	1.48	1.49	1.50	1.50	1.51	1.49	1.50	1.50	1.49	1.50	1.50	1.49
Paper and allied products.....do.....	2.00	2.00	2.01	2.03	2.06	2.06	2.08	2.08	2.08	2.08	2.04	2.08	2.08	2.08
Pulp, paper, and paperboard mills.....do.....	2.13	2.13	2.13	2.17	2.20	2.20	2.22	2.22	2.22	2.22	2.17	2.21	2.21	2.21
Printing, publishing, and allied industries.....do.....	2.49	2.49	2.51	2.51	2.51	2.51	2.53	2.53	2.53	2.55	2.51	2.54	2.56	2.56
Chemicals and allied products.....do.....	2.17	2.17	2.20	2.23	2.25	2.25	2.25	2.24	2.26	2.26	2.22	2.27	2.27	2.27
Industrial organic chemicals.....do.....	2.33	2.33	2.35	2.38	2.40	2.40	2.41	2.41	2.42	2.43	2.37	2.43	2.43	2.44
Products of petroleum and coal.....do.....	2.57	2.59	2.61	2.66	2.69	2.69	2.73	2.71	2.73	2.73	2.66	2.73	2.72	2.72
Petroleum refining.....do.....	2.66	2.68	2.71	2.78	2.80	2.79	2.84	2.82	2.84	2.83	2.76	2.82	2.81	2.81
Rubber products.....do.....	2.21	2.19	2.22	2.23	2.28	2.27	2.29	2.32	2.33	2.31	2.26	2.29	2.28	2.29
Tires and inner tubes.....do.....	2.56	2.58	2.58	2.59	2.64	2.63	2.66	2.69	2.72	2.70	2.63	2.69	2.65	2.65
Leather and leather products.....do.....	1.54	1.54	1.54	1.54	1.53	1.54	1.55	1.55	1.57	1.55	1.54	1.56	1.56	1.57
Footwear (except rubber).....do.....	1.49	1.49	1.49	1.49	1.48	1.49	1.50	1.50	1.51	1.50	1.49	1.51	1.51	1.52
Nonmanufacturing industries:														
Mining*.....do.....	2.48	2.51	2.51	2.56	2.57	2.56	2.60	2.57	2.57	2.57	2.54	2.58	2.58	2.57
Metal.....do.....	2.36	2.38	2.38	2.41	2.47	2.46	2.49	2.47	2.45	2.45	2.42	2.45	2.44	2.44
Anthracite.....do.....	2.87	2.96	2.88	2.93	2.88	2.91	2.98	2.98	2.93	2.94	2.93	2.96	2.96	2.93
Bituminous coal.....do.....	2.93	3.02	3.01	3.05	3.09	3.04	3.06	3.04	3.05	3.04	3.02	3.04	3.04	3.05
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas prod. dollars.....	2.50	2.50	2.58	2.65	2.67	2.63	2.71	2.64	2.68	2.69	2.61	2.69	2.69	2.70
Nonmetallic mining and quarrying.....do.....	1.95	1.96	1.98	2.01	2.02	2.03	2.05	2.04	2.04	2.05	2.00	2.03	2.03	2.02
Contract construction.....do.....	2.84	2.85	2.86	2.86	2.88	2.90	2.94	2.94	2.96	2.97	2.89	3.00	3.01	3.00
Nonbuilding construction.....do.....	2.55	2.58	2.61	2.62	2.65	2.67	2.70	2.69	2.70	2.70	2.64	2.71	2.71	2.71
Building construction.....do.....	2.91	2.92	2.94	2.94	2.96	2.97	3.02	3.02	3.03	3.05	2.97	3.07	3.08	3.07
Transportation and public utilities:														
Local railways and bus lines.....do.....	2.02	2.03	2.03	2.04	2.06	2.06	2.07	2.07	2.07	2.08	2.05	2.08	2.09	2.09
Telephone.....do.....	1.92	1.93	1.94	1.95	1.94	1.94	1.95	1.97	1.98	2.01	1.94	2.01	2.01	2.02
Telegraph.....do.....	2.09	2.08	2.10	2.10	2.10	2.10	2.10	2.10	2.09	2.10	2.09	2.09	2.10	2.10
Gas and electric utilities.....do.....	2.28	2.30	2.30	2.33	2.34	2.34	2.37	2.38	2.39	2.40	2.33	2.39	2.41	2.42
Wholesale and retail trade:														
Wholesale trade.....do.....	2.07	2.07	2.09	2.11	2.12	2.11	2.13	2.13	2.14	2.14	2.10	2.13	2.15	2.15
Retail trade (except eating and drinking places) ? dollars.....	1.62	1.62	1.64	1.66	1.67	1.67	1.68	1.67	1.66	1.63	1.65	1.69	1.68	1.67
General-merchandise stores.....do.....	1.28	1.29	1.31	1.33	1.32	1.31	1.31	1.32	1.31	1.28	1.30	1.35	1.33	1.33
Food and liquor stores.....do.....	1.74	1.74	1.76	1.77	1.78	1.78	1.80	1.81	1.82	1.81	1.77	1.83	1.83	1.84
Automotive and accessories dealers.....do.....	1.89	1.90	1.92	1.94	1.93	1.93	1.92	1.90	1.90	1.88	1.91	1.88	1.86	1.85
Service and miscellaneous:														
Hotels, year-round.....do.....	1.05	1.05	1.07	1.08	1.09	1.09	1.10	1.10	1.11	1.12	1.08	1.11	1.12	1.11
Laundries.....do.....	1.07	1.08	1.09	1.09	1.09	1.10	1.11	1.11	1.11	1.11	1.09	1.12	1.12	1.12
Cleaning and dyeing plants.....do.....	1.28	1.30	1.31	1.31	1.31	1.30	1.31	1.32	1.31	1.31	1.30	1.29	1.29	1.31
Miscellaneous wage data:														
Construction wage rates (ENR):\$														
Common labor.....dol. per hr.....	2.220	2.225	2.256	2.286	2.209	2.333	2.334	2.334	2.336	2.344	2.283	2.373	2.379	2.382
Skilled labor.....do.....	3.462	3.467	3.486	3.510	3.543	3.581	3.585	3.604	3.606	3.629	3.532	3.626	3.624	3.628
Equipment operators*.....do.....	3.107	3.118	3.159	3.183	3.210	3.221	3.237	3.237	3.242	3.248	3.181	3.247	3.286	3.286
Farm wage rates, without board or room (quarterly) dol. per hr.....		.92			.93			.84			2.88	.97		.94
Railway wages (average, class I).....do.....	2.208	2.212	2.236	2.272	2.249	2.263	2.284	2.254	2.409	2.401	2.281	2.385		
Road-building wages, common labor (qtrly).....do.....		1.82			1.88			1.98			1.90	1.96		

\* Revised.   ? Preliminary.   a Rate as of April 1.   1 Computed by OBE.   2 Quarterly average.  
 †Data through 1956 shown in the 1957 edition of BUSINESS STATISTICS are based on adjustment factors; the 1956 figures therein have since been revised to reflect calculations from overtime hours now regularly collected. Revisions for 1956 appear in the August 1957 SURVEY; the published estimates through 1955 are essentially comparable.  
 ‡ Includes data for industries not shown separately.   § Formerly "Automobiles." Data not affected.  
 ¶ Rates as of May 1, 1958: Common labor, \$2.411; skilled labor, \$3.643; equipment operators, \$3.336. Scattered monthly revisions for 1952-55 for skilled labor rates are available upon request.  
 ¶¶ New series. Average hourly earnings in the mining industry for January 1947-February 1957 are available upon request. Wage rates for equipment operators are arithmetic averages of wage rates in 20 cities. The three types of equipment covered are tractors (including bulldozers, on 70-100 h. p. machines), power cranes and shovels (¾ cubic yard), and air compressors; for rates back to January 1956, see the December 1957 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>FINANCE</b>														
<b>BANKING</b>														
Acceptances and commercial paper outstanding:														
Bankers' acceptances.....mil. of dol.	1,019	1,018	984	979	1,000	1,227	1,197	1,225	1,224	1,307	-----	1,422	1,523	1,529
Commercial paper.....do.	489	466	483	454	459	501	501	516	560	551	-----	654	776	862
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total.....mil. of dol.	3,120	3,185	3,234	3,287	3,327	3,345	3,354	3,354	3,329	3,339	-----	3,363	3,404	3,464
Farm mortgage loans: Federal land banks.....do.	1,817	1,836	1,855	1,870	1,877	1,887	1,896	1,904	1,908	1,919	-----	1,925	1,934	1,947
Loans to cooperatives.....do.	423	411	389	384	409	420	430	451	452	454	-----	456	442	428
Other loans and discounts.....do.	880	938	990	1,033	1,041	1,038	1,027	999	969	966	-----	982	1,028	1,089
Bank debits, total (344 centers).....do.	197,231	192,701	197,257	193,349	200,559	190,539	189,294	204,168	189,246	220,376	196,397	212,868	181,696	203,834
New York City.....do.	74,786	72,328	71,780	74,512	74,509	68,409	70,953	77,431	71,667	88,584	74,038	84,355	72,803	84,409
6 other centers <sup>σ</sup> .....do.	42,113	40,182	42,128	39,942	41,711	40,194	39,095	41,761	39,012	43,692	40,776	41,988	36,185	40,360
Federal Reserve banks, condition, end of month:														
Assets, total <sup>φ</sup> .....do.	51,016	51,494	51,618	51,362	51,753	51,626	50,884	52,035	52,562	53,028	-----	51,428	51,159	50,731
Reserve bank credit outstanding, total <sup>φ</sup> .....do.	24,970	24,960	25,224	24,516	24,691	25,418	24,622	25,206	25,515	25,784	-----	24,352	24,330	24,570
Discounts and advances.....do.	994	829	1,170	558	420	986	396	789	819	55	-----	217	122	137
United States Government securities.....do.	23,149	23,169	23,108	23,035	23,355	23,539	23,312	23,338	23,733	24,238	-----	23,331	23,240	23,628
Gold certificate reserves.....do.	21,627	21,635	21,982	21,945	21,946	21,939	21,943	22,005	22,083	22,085	-----	22,104	22,099	21,804
Liabilities, total <sup>φ</sup> .....do.	51,016	51,494	51,618	51,362	51,753	51,626	50,884	52,035	52,562	53,028	-----	51,428	51,159	50,731
Deposits, total <sup>φ</sup> .....do.	19,835	19,983	20,252	19,630	19,795	20,079	19,426	20,103	19,996	20,117	-----	19,956	19,785	19,650
Member-bank reserve balances.....do.	18,629	18,864	19,049	18,376	18,630	18,975	18,399	18,917	19,274	19,034	-----	18,958	18,667	18,532
Excess reserves (estimated).....do.	117	276	698	-167	110	670	-295	376	696	-57	-----	415	481	r 633
Federal Reserve notes in circulation.....do.	26,454	26,323	26,476	26,682	26,671	26,861	26,829	26,834	27,260	27,535	-----	26,711	26,559	26,537
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent.	46.7	46.7	46.9	47.4	47.2	46.7	47.4	46.9	46.7	46.3	-----	47.4	47.7	47.2
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:														
Deposits:														
Demand, adjusted <sup>σ</sup> .....mil. of dol.	55,118	56,213	55,149	54,307	55,550	54,973	54,015	55,805	55,464	56,887	-----	56,134	54,943	53,998
Demand, except interbank:														
Individuals, partnerships, and corporations.....mil. of dol.	57,179	58,635	57,383	57,306	58,276	57,374	57,159	58,495	58,772	61,887	-----	57,924	57,040	56,070
States and political subdivisions.....do.	4,045	4,545	4,439	4,238	4,169	3,878	3,872	3,857	4,005	4,331	-----	4,176	4,141	4,165
United States Government.....do.	3,946	2,822	3,214	5,004	2,381	2,647	4,008	1,683	1,758	2,458	-----	1,048	2,308	3,213
Time, except interbank, total <sup>φ</sup> .....do.	22,063	22,114	22,372	22,484	22,529	22,612	22,821	22,925	22,716	23,293	-----	23,415	23,967	24,693
Individuals, partnerships, and corporations.....mil. of dol.	20,897	20,870	21,082	21,171	21,219	21,292	21,494	21,635	21,487	21,951	-----	22,062	22,390	23,003
States and political subdivisions.....do.	1,004	1,063	1,111	1,125	1,123	1,135	1,143	1,111	1,060	1,175	-----	1,216	1,443	1,551
Interbank (demand and time).....do.	13,373	13,098	12,253	13,478	13,352	12,836	13,693	13,094	12,918	15,211	-----	13,293	13,639	15,155
Investments, total.....do.	34,309	33,675	33,486	33,922	32,797	32,535	33,335	33,129	32,743	34,329	-----	33,942	35,080	36,842
U. S. Government obligations, direct and guaranteed, total.....mil. of dol.	26,635	26,034	25,878	26,310	25,241	24,914	25,654	25,191	25,010	26,423	-----	25,923	26,856	28,113
Bills.....do.	1,243	1,125	1,665	2,334	1,504	1,623	1,197	1,156	1,007	1,888	-----	1,431	1,552	2,057
Certificates.....do.	1,608	1,311	1,581	1,475	1,342	1,562	1,732	1,600	1,713	1,752	-----	1,799	1,119	1,140
Bonds and guaranteed obligations.....do.	18,569	18,458	18,394	18,272	18,188	18,107	18,166	18,004	17,898	18,007	-----	18,028	19,338	19,965
Notes.....do.	5,215	5,140	4,238	4,229	4,207	3,622	4,559	4,431	4,392	4,776	-----	4,665	4,847	4,951
Other securities.....do.	7,674	7,641	7,608	7,612	7,556	7,621	7,681	7,938	7,733	7,906	-----	8,019	8,224	8,729
Loans (adjusted), total <sup>σ</sup> .....do.	52,944	53,454	52,756	54,282	53,568	53,935	54,563	53,614	53,329	54,658	-----	52,245	52,281	52,699
Commercial, industrial, and agricultural.....do.	31,322	31,450	31,077	32,310	31,738	32,012	32,331	31,756	31,527	32,237	-----	30,638	30,448	30,842
To brokers and dealers in securities.....do.	1,952	2,113	1,765	1,892	1,660	1,810	2,021	1,642	1,610	2,190	-----	1,645	1,882	1,983
Other loans for purchasing or carrying securities.....mil. of dol.	1,152	1,173	1,156	1,184	1,142	1,120	1,118	1,106	1,093	1,154	-----	1,125	1,178	1,274
Real-estate loans.....do.	8,691	8,679	8,661	8,649	8,675	8,696	8,727	8,758	8,777	8,761	-----	8,744	8,742	8,695
Other loans.....do.	10,873	11,086	11,144	11,303	11,412	11,355	11,427	11,411	11,385	11,448	-----	11,226	11,170	11,056
Money and interest rates: <sup>§</sup>														
Bank rates on business loans:														
In 19 cities.....percent.	4.38	-----	-----	4.40	-----	-----	4.83	-----	4.85	1.4.62	-----	-----	-----	4.49
New York City.....do.	4.23	-----	-----	4.23	-----	-----	4.69	-----	4.71	1.4.47	-----	-----	-----	4.29
7 other northern and eastern cities.....do.	4.40	-----	-----	4.39	-----	-----	4.85	-----	4.86	1.4.63	-----	-----	-----	4.49
11 southern and western cities.....do.	4.60	-----	-----	4.65	-----	-----	5.01	-----	5.05	1.4.83	-----	-----	-----	4.77
Discount rate (N. Y. F. R. Bank).....do.	3.00	3.00	3.00	3.00	3.00	3.50	3.50	3.50	3.00	3.00	-----	2.75	2.75	2.25
Federal intermediate credit bank loans.....do.	4.19	4.20	4.22	4.25	4.29	4.36	4.45	4.49	4.68	4.70	4.33	4.55	4.42	4.10
Federal land bank loans.....do.	4.96	5.04	5.08	5.17	5.17	5.21	5.25	5.38	5.63	5.63	5.17	5.63	5.50	5.38
Open market rates, New York City:														
Acceptances, prime, bankers' 90 days.....do.	3.27	3.20	3.25	3.36	3.38	3.78	3.83	3.75	3.50	3.35	3.45	3.06	2.30	1.80
Commercial paper, prime, 4-6 months.....do.	3.63	3.63	3.63	3.79	3.88	3.98	4.00	4.10	4.07	3.81	3.81	3.49	2.63	2.33
Yield on U. S. Govt. securities:														
3-month bills.....do.	3.140	3.113	3.042	3.316	3.165	3.404	3.578	3.591	3.337	3.102	3.267	2.598	1.562	1.354
3-5 year taxable issues.....do.	3.38	3.48	3.60	3.77	3.89	3.91	3.93	3.99	3.63	3.04	3.62	2.77	2.67	2.50
Savings deposits, balance to credit of depositors:														
New York State savings banks.....mil. of dol.	17,795	17,780	17,895	18,058	18,023	18,064	18,205	18,207	18,323	18,588	-----	18,701	18,780	19,009
U. S. postal savings <sup>¶</sup> .....do.	1,573	1,542	1,511	1,462	1,432	1,407	1,383	1,362	1,344	1,328	-----	1,306	1,288	1,270
<b>CONSUMER CREDIT<sup>‡</sup></b> (Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.	40,735	41,247	41,937	42,491	42,668	43,101	43,270	43,274	43,530	44,776	-----	43,966	43,043	42,562
Installment credit, total.....do.	31,524	31,786	32,158	32,608	32,968	33,303	33,415	33,504	33,596	34,105	-----	33,737	33,302	32,983
Automobile paper.....do.	14,528	14,691	14,883	15,127	15,329	15,490	15,556	15,579	15,542	15,496	-----	15,326	15,122	14,889
Other consumer-goods paper.....do.	8,043	8,017	8,081	8,165	8,189	8,229	8,228	8,236	8,300	8,687	-----	8,499	8,277	8,192
Repair and modernization loans.....do.	1,856	1,862	1,886	1,905	1,921	1,954	1,969	1,988	1,996	1,984	-----	1,963	1,936	1,915
Personal loans.....do.	7,097	7,216	7,308	7,411	7,529	7,630	7,662	7,701	7,758	7,938	-----	7,949	7,967	7,987

<sup>r</sup> Revised. <sup>p</sup> Preliminary. <sup>1</sup> Quarterly average.

<sup>σ</sup>Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

<sup>φ</sup>Includes data not shown separately.

<sup>σ</sup>For demand deposits, the term "adjusted" denotes exclusion of interbank and U. S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks and deduction of valuation reserves (individual loan items are gross, i. e., before deduction of valuation reserves).

<sup>§</sup>For bond yields, see p. S-20.

<sup>¶</sup>Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 28 (end of consecutive 8-week period).

<sup>‡</sup>Revised back to January 1955 to incorporate more comprehensive information recently available. For revisions prior to October 1956, see the December 1957 Federal Reserve Bulletin.



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Month-ly avg.	January	February	March
<b>FINANCE—Continued</b>														
<b>CONSUMER CREDIT†—Continued (Short- and Intermediate-term)</b>														
Total outstanding, end of month—Continued														
Installment credit, total—Continued														
By type of holder:														
Financial institutions, total.....mil. of dol.	27,148	27,544	27,864	28,263	28,726	29,014	29,128	29,241	29,239	29,375	-----	29,125	28,864	28,621
Commercial banks.....do	11,736	11,981	12,143	12,323	12,508	12,607	12,656	12,749	12,717	12,714	-----	12,611	12,415	12,310
Sales-finance companies.....do	9,048	9,104	9,176	9,300	9,476	9,565	9,598	9,585	9,564	9,573	-----	9,464	9,405	9,284
Credit unions.....do	2,076	2,127	2,167	2,227	2,284	2,344	2,377	2,415	2,439	2,472	-----	2,446	2,451	2,386
Consumer finance companies.....do	3,063	3,105	3,123	3,155	3,209	3,234	3,231	3,229	3,248	3,332	-----	3,320	3,306	2,461
Other.....do	1,225	1,227	1,255	1,258	1,249	1,264	1,266	1,263	1,271	1,284	-----	1,284	1,287	1,280
Retail outlets, total.....do	4,376	4,242	4,294	4,345	4,242	4,289	4,287	4,263	4,357	4,730	-----	4,612	4,438	4,362
Department stores.....do	1,304	1,176	1,229	1,249	1,144	1,161	1,167	1,134	1,199	1,393	-----	1,381	1,326	1,343
Furniture stores.....do	1,090	1,075	1,077	1,077	1,072	1,083	1,077	1,080	1,092	1,146	-----	1,108	1,079	1,045
Automobile dealers.....do	501	505	510	518	525	530	533	533	531	529	-----	522	514	504
Other.....do	1,481	1,486	1,478	1,501	1,501	1,515	1,510	1,516	1,535	1,662	-----	1,601	1,519	1,470
Noninstallment credit, total.....do	9,211	9,461	9,779	9,883	9,700	9,798	9,855	9,770	9,934	10,671	-----	10,229	9,741	9,579
Single-payment loans.....do	3,370	3,374	3,582	3,530	3,406	3,458	3,493	3,405	3,458	3,502	-----	3,514	3,542	3,542
Charge accounts.....do	3,534	3,735	3,834	3,948	3,886	3,925	3,942	3,991	4,135	4,760	-----	4,264	3,710	3,528
Service credit.....do	2,307	2,352	2,363	2,405	2,408	2,415	2,420	2,374	2,341	2,409	-----	2,451	2,489	2,509
By type of holder:														
Financial institutions.....do	3,370	3,374	3,582	3,530	3,406	3,458	3,493	3,405	3,458	3,502	-----	3,514	3,542	3,542
Retail outlets.....do	3,534	3,735	3,834	3,948	3,886	3,925	3,942	3,991	4,135	4,760	-----	4,264	3,710	3,528
Service credit.....do	2,307	2,352	2,363	2,405	2,408	2,415	2,420	2,374	2,341	2,409	-----	2,451	2,489	2,509
Installment credit extended and repaid:														
Unadjusted:														
Extended, total.....do	3,347	3,594	3,748	3,674	3,837	3,704	3,388	3,545	3,439	4,069	3,534	3,108	2,754	3,164
Automobile paper.....do	1,380	1,468	1,513	1,494	1,563	1,467	1,364	1,404	1,250	1,305	1,390	1,190	1,020	1,104
Other consumer-goods paper.....do	846	901	1,016	998	995	1,022	976	1,020	1,020	1,333	967	799	717	902
All other.....do	1,121	1,225	1,219	1,182	1,279	1,215	1,097	1,165	1,169	1,431	1,178	1,119	1,017	1,158
Repaid, total.....do	3,311	3,332	3,376	3,224	3,477	3,369	3,276	3,456	3,347	3,560	3,344	3,476	3,189	3,483
Automobile paper.....do	1,284	1,305	1,321	1,250	1,361	1,306	1,298	1,381	1,287	1,351	1,304	1,360	1,224	1,337
Other consumer-goods paper.....do	963	927	952	914	971	982	928	968	956	946	952	987	939	987
All other.....do	1,064	1,100	1,103	1,060	1,145	1,081	1,050	1,107	1,104	1,263	1,089	1,129	1,026	1,159
Adjusted:														
Extended, total.....do	3,426	3,470	3,535	3,547	3,599	3,591	3,546	3,541	3,559	3,615	-----	3,504	3,235	3,193
Automobile paper.....do	1,374	1,371	1,363	1,356	1,381	1,355	1,392	1,435	1,404	1,423	-----	1,346	1,179	1,077
Other consumer-goods paper.....do	931	937	995	1,007	999	1,027	973	912	964	959	-----	940	900	981
All other.....do	1,121	1,162	1,177	1,184	1,219	1,209	1,181	1,194	1,191	1,233	-----	1,218	1,156	1,135
Repaid, total.....do	3,255	3,284	3,313	3,339	3,382	3,343	3,418	3,358	3,394	3,498	-----	3,421	3,401	3,373
Automobile paper.....do	1,272	1,294	1,305	1,289	1,317	1,276	1,318	1,317	1,292	1,368	-----	1,368	1,317	1,300
Other consumer-goods paper.....do	935	908	919	951	964	976	990	945	981	978	-----	925	966	952
All other.....do	1,048	1,082	1,089	1,099	1,101	1,091	1,110	1,096	1,121	1,152	-----	1,128	1,118	1,121
<b>FEDERAL GOVERNMENT FINANCE</b>														
Budget receipts and expenditures:														
Receipts, total.....mil. of dol.	12,145	6,142	7,759	12,819	3,734	6,475	8,109	3,796	5,845	6,611	7,183	5,243	7,756	11,182
Receipts, net.....do	10,737	4,256	5,282	11,688	3,057	5,128	7,225	3,131	4,827	5,956	6,024	4,786	6,299	9,501
Customs.....do	66	65	64	58	70	65	65	76	67	63	65	69	58	69
Individual income taxes.....do	2,868	3,646	4,587	4,071	1,816	3,806	3,986	1,537	3,512	2,477	3,303	3,034	4,741	2,658
Corporation income and profits taxes.....do	7,327	520	602	6,722	541	355	2,364	429	367	2,277	1,854	486	406	6,538
Employment taxes.....do	692	633	1,314	589	366	1,003	540	363	740	432	679	385	1,302	680
Other internal revenue and receipts.....do	1,192	1,278	1,293	1,378	1,441	1,245	1,214	1,391	1,158	1,363	1,282	1,270	1,249	1,237
Expenditures, total.....do	5,584	5,987	5,944	6,279	6,347	5,930	5,667	6,501	5,806	5,800	5,974	6,011	5,528	5,749
Interest on public debt.....do	601	604	604	641	659	628	630	641	636	674	630	693	606	616
Veterans' services and benefits.....do	414	419	444	409	377	382	362	421	432	426	409	433	429	-----
Major national security ?.....do	3,788	4,011	3,869	4,114	3,628	3,989	3,589	3,700	3,506	3,752	3,786	3,765	3,590	-----
All other expenditures.....do	781	953	1,027	1,115	1,683	931	1,086	1,739	1,231	958	1,150	1,120	903	-----
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total.....do	274,999	274,008	275,234	270,527	272,469	273,845	274,412	274,067	274,747	274,898	-----	274,555	274,679	272,624
Interest bearing, total.....do	272,773	272,066	273,074	268,486	270,595	272,018	272,688	272,406	273,132	272,874	-----	272,777	272,959	270,948
Public issues.....do	227,169	226,915	226,937	221,658	224,272	225,308	226,467	226,338	227,146	227,075	-----	227,307	227,000	225,137
Special issues.....do	45,603	45,151	46,137	46,827	46,323	46,709	46,221	46,068	45,986	45,799	-----	45,470	45,959	45,810
Noninterest bearing.....do	2,226	1,942	2,160	2,042	1,874	1,828	1,724	1,661	1,615	2,024	-----	1,777	1,720	1,676
Obligations guaranteed by U. S. Government, end of month.....mil. of dol.	109	103	103	107	107	109	115	103	104	104	-----	101	103	104
U. S. Savings bonds:														
Amount outstanding, end of month.....do	56,068	55,836	55,586	54,996	54,631	54,364	54,105	53,799	53,533	53,209	-----	52,846	52,754	52,663
Sales, series E through K §.....do	384	390	394	362	400	392	362	337	334	368	384	510	407	418
Redemptions.....do	723	707	737	1,076	890	750	713	729	694	813	803	998	590	600
Federal business-type activities, end of quarter: ♂														
Assets, except interagency, total.....mil. of dol.	169,895	-----	-----	169,058	-----	-----	170,175	-----	-----	171,139	-----	-----	-----	-----
Loans receivable, total (less reserves).....do	21,353	-----	-----	20,982	-----	-----	21,323	-----	-----	22,395	-----	-----	-----	-----
To aid agriculture.....do	7,261	-----	-----	6,830	-----	-----	6,469	-----	-----	6,688	-----	-----	-----	-----
To aid homeowners.....do	4,076	-----	-----	4,380	-----	-----	4,680	-----	-----	4,769	-----	-----	-----	-----
Foreign loans.....do	8,237	-----	-----	8,300	-----	-----	8,316	-----	-----	8,754	-----	-----	-----	-----
All other.....do	2,107	-----	-----	2,305	-----	-----	2,358	-----	-----	2,552	-----	-----	-----	-----
Commodities, supplies, and materials.....do	21,303	-----	-----	21,450	-----	-----	21,514	-----	-----	21,628	-----	-----	-----	-----
U. S. Government securities.....do	3,923	-----	-----	3,881	-----	-----	3,762	-----	-----	3,804	-----	-----	-----	-----
Other securities and investments.....do	3,729	-----	-----	3,725	-----	-----	3,725	-----	-----	3,718	-----	-----	-----	-----
Land, structures, and equipment.....do	9,875	-----	-----	9,977	-----	-----	9,974	-----	-----	9,962	-----	-----	-----	-----
All other assets.....do	9,713	-----	-----	9,042	-----	-----	9,878	-----	-----	9,632	-----	-----	-----	-----
Liabilities, except interagency, total.....do	16,755	-----	-----	16,879	-----	-----	16,341	-----	-----	17,627	-----	-----	-----	-----
Bonds, notes, and debentures.....do	3,043	-----	-----	3,559	-----	-----	3,712	-----	-----	4,710	-----	-----	-----	-----
Other liabilities.....do	3,713	-----	-----	3,320	-----	-----	2,629	-----	-----	2,916	-----	-----	-----	-----
Private proprietary interest.....do	1,775	-----	-----	1,037	-----	-----	1,056	-----	-----	1,121	-----	-----	-----	-----
U. S. Government proprietary interest.....do	162,364	-----	-----	161,142	-----	-----	162,778	-----	-----	162,391	-----	-----	-----	-----

† Revised. † Preliminary. † See note marked "♂".  
 § Effective May 1957, for series E and H (series J and K discontinued after April 30, 1957). Data through February 1958, however, include minor amounts due to late reporting or adjustments on discontinued series (F, G, J, K).  
 ♂ Figures are not directly comparable from quarter to quarter, since activities covered vary. Data reflect the condition of activities (public-enterprise and intragovernmental funds, certain other activities of the U. S. Government, and certain deposit and trust revolving funds) reporting to the Treasury under Department Circular No. 966; excluded from the data are activities (with total assets of \$23,612 million) reporting as of June 30, 1957, pursuant to Supplement No. 1. Interagency items are excluded except in the case of trust revolving funds.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>FINANCE—Continued</b>														
<b>LIFE INSURANCE</b>														
Institute of Life Insurance: <sup>†</sup>														
Assets, total, all U. S. life insurance companies														
Bonds (book value), domestic and foreign, total	97,074	97,488	97,868	98,239	99,005	99,374	99,812	100,224	100,597	101,043	101,300	101,672	102,000	102,385
U. S. Government	7,427	7,430	7,340	7,270	7,306	7,268	7,224	7,233	7,135	6,950	7,150	7,113	7,124	7,002
State, county, municipal (U. S.)	2,251	2,264	2,290	2,290	2,323	2,333	2,340	2,340	2,362	2,375	2,350	2,418	2,426	2,448
Public utility (U. S.)	14,110	14,157	14,182	14,259	14,339	14,375	14,426	14,504	14,553	14,602	14,602	14,638	14,657	14,708
Railroad (U. S.)	3,840	3,838	3,843	3,841	3,837	3,842	3,843	3,845	3,845	3,846	3,846	3,839	3,838	3,838
Industrial and miscellaneous (U. S.)	19,204	19,314	19,442	19,541	19,844	19,932	20,076	20,222	20,368	20,594	20,784	20,858	21,007	
Stocks (book value), domestic and foreign, total	2,941	2,951	2,958	2,956	2,993	3,018	3,010	3,021	3,028	3,007	3,500	2,997	3,004	3,077
Preferred (U. S.)	1,628	1,629	1,630	1,620	1,622	1,622	1,624	1,630	1,626	1,626	1,622	1,622	1,623	1,634
Common (U. S.)	1,294	1,303	1,309	1,317	1,350	1,375	1,365	1,370	1,381	1,357	1,356	1,356	1,422	1,422
Mortgage loans, total	33,672	33,840	34,022	34,159	34,356	34,547	34,697	34,859	34,986	35,230	35,200	35,410	35,529	35,663
Nonfarm	31,179	31,334	31,498	31,620	31,794	31,978	32,122	32,274	32,396	32,640	32,600	32,816	32,926	33,049
Real estate	2,883	2,907	2,948	2,983	3,004	3,032	3,059	3,085	3,113	3,134	3,150	3,156	3,187	3,214
Policy loans and premium notes	3,575	3,606	3,633	3,657	3,703	3,731	3,764	3,802	3,833	3,863	3,850	3,896	3,927	3,962
Cash	1,056	1,080	1,058	1,118	1,113	1,083	1,128	1,112	1,126	1,264	1,250	1,170	1,113	1,132
Other assets	3,383	3,337	3,350	3,352	3,356	3,359	3,399	3,340	3,389	3,308	2,950	3,362	3,431	3,404
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance): <sup>†</sup>														
Value, estimated total	5,653	5,907	6,224	5,545	5,281	4,963	4,602	5,732	5,469	6,727	5,453	5,402	4,860	5,688
Group and wholesale	1,158	1,510	1,680	1,365	1,090	759	672	1,244	1,181	2,109	1,230	1,554	944	1,319
Industrial	563	569	574	521	492	515	517	510	465	454	513	428	459	509
Ordinary total <sup>‡</sup>	3,932	3,828	3,970	3,659	3,699	3,689	3,413	3,978	3,823	4,164	3,711	3,420	3,457	3,860
New England	250	241	255	234	232	225	200	244	246	292	237	249	254	272
Middle Atlantic	959	949	983	898	910	880	805	977	979	957	900	839	820	923
East North Central	826	788	843	731	770	784	725	826	796	861	775	688	676	767
West North Central	301	282	309	297	306	298	273	316	292	327	292	273	286	309
South Atlantic	449	450	458	445	428	436	433	477	455	481	437	398	404	461
East South Central	165	168	173	158	158	159	152	165	157	169	158	137	147	167
West South Central	346	323	348	332	333	332	320	364	331	384	333	321	333	362
Mountain	136	135	150	136	145	138	130	154	146	175	139	127	134	148
Pacific	424	412	452	427	419	437	374	455	421	518	420	388	403	451
Institute of Life Insurance:														
Payments to policyholders and beneficiaries, estimated total	3,575.7	560.8	551.5	515.6	551.2	525.3	496.9	587.1	525.2	681.2	555.1	652.5	567.9	641.5
Death benefits	223.8	228.1	233.6	196.4	233.4	222.1	202.4	248.8	222.4	255.4	225.9	239.7	262.7	262.7
Matured endowments	68.5	63.5	63.2	56.7	54.7	55.4	53.0	64.0	57.8	67.2	60.6	58.2	61.2	61.2
Disability payments	3,99.9	9.8	9.4	9.3	9.6	9.7	9.1	10.2	9.2	8.8	9.5	11.4	9.8	10.0
Annuity payments	45.8	44.1	44.6	45.0	46.5	44.7	42.6	47.6	44.8	40.3	45.8	67.1	48.7	49.9
Surrender values	108.3	110.6	108.7	102.2	107.5	105.7	92.5	118.3	101.7	119.1	105.6	119.3	111.2	126.6
Policy dividends	119.4	104.7	92.0	106.0	99.5	87.7	97.3	98.2	89.3	190.4	107.7	128.9	100.3	131.1
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total	2,470.1			2,389.7			2,476.7			2,839.3	2,544.2			
Accident and health	391.5			410.0			413.6			474.9	422.7			
Annuities	311.5			241.7			297.1			365.6	304.0			
Group	284.9			266.4			283.5			297.4	283.1			
Industrial	234.3			202.7			204.7			254.3	224.0			
Ordinary	1,247.8			1,268.9			1,277.8			1,447.1	1,310.4			
<b>MONETARY STATISTICS</b>														
Gold and silver:														
Gold:														
Monetary stock, U. S. (end of mo.)	22,306	22,318	22,620	22,623	22,627	22,626	22,635	22,691	22,763	22,781	22,784	22,686	22,394	22,394
Net release from earmarks	16.0	-5.8	285.4	-6.0	-8	-11.4	-9.0	36.9	-31.2	2.0	50.0	-37.3	-167.6	-252.0
Exports	36,316	189	144	304	168	163	358	172	206	140	14,028	551	2,278	228
Imports	27,511	20,967	20,121	10,265	2,825	28,738	19,290	42,956	34,511	18,978	22,720	45,588	41,149	6,206
Production, reported monthly total <sup>‡</sup>	79,700	78,200	78,800	77,700	80,800	80,000								
Africa	54,400	54,000	55,300	54,800	56,400	56,100	55,500	56,000	54,800	53,900	54,700			
Canada	13,200	12,900	13,100	12,600	13,100	12,600	13,100	13,900	13,100	12,900	12,900	13,200		
United States	5,100	4,700	5,000	4,900	5,800	5,800	5,700	6,500	5,100	5,500	5,300	4,400		
Silver:														
Exports	707	1,183	1,326	1,045	917	465	471	681	507	493	930	319	168	314
Imports	11,232	7,958	5,943	10,820	16,241	16,695	7,993	5,786	33,226	26,963	13,196	16,934	25,609	24,413
Price at New York	.914	.914	.913	.905	.903	.909	.906	.906	.904	.898	.908	.894	.886	.886
Production:														
Canada	2,346	2,226	2,111	2,209	2,383	2,592	2,382	2,817	2,567	2,538	2,364			
Mexico	4,248	3,217	4,336	3,793	2,842	4,628	4,156	4,719	4,720		4,046			
United States	3,360	3,735	2,486	3,386	2,859	2,500	2,937	3,034	2,731	3,029	3,023	3,520		
Money supply (end of month):														
Currency in circulation	30,585	30,519	30,836	31,082	30,933	31,133	31,073	31,090	31,661	31,834		30,576	30,554	30,666
Deposits and currency, total	225,400	228,200	228,200	229,100	229,300	229,000	229,500	231,100	231,000	235,200	231,500	232,500	235,500	235,500
Foreign banks deposits, net	3,100	3,200	3,200	3,400	3,300	3,200	3,300	3,300	3,200	3,300	3,300	3,300	3,300	3,300
U. S. Government balances	5,100	5,500	6,600	6,100	5,000	5,000	5,000	5,000	4,800	5,600	5,600	5,600	5,600	5,600
Deposits (adjusted) and currency, total <sup>¶</sup>	217,200	219,600	218,400	219,700	221,000	220,000	220,900	223,000	223,300	226,300	224,500	223,900	224,500	224,500
Demand deposits, adjusted <sup>¶</sup>	105,200	107,300	104,800	105,600	106,600	105,100	105,500	107,200	107,200	108,900	107,500	105,600	104,600	104,600
Time deposits, adjusted <sup>¶</sup>	84,600	84,900	85,700	86,400	86,700	87,100	87,700	88,100	87,600	88,600	88,700	88,700	89,000	89,200
Currency outside banks	27,400	27,400	27,900	27,800	27,800	27,800	27,800	27,800	27,800	27,800	27,300	27,400	27,400	27,400
Turnover of demand deposits except interbank and U. S. Government, annual rate:														
New York City	48.7	46.9	47.1	51.4	49.5	44.7	52.2	49.9	51.2	58.9	49.5	54.6	55.4	56.2
6 other centers <sup>‡</sup>	32.0	30.3	30.5	30.4	30.6	28.5	31.4	29.6	30.5	32.2	30.4	30.0	30.1	31.3
337 other reporting centers	22.5	22.4	23.2	23.1	23.6	22.1	24.1	22.7	23.5	24.7	23.0	23.3	22.9	21.8

<sup>†</sup> Revised. <sup>‡</sup> Preliminary. <sup>§</sup> Estimates for end-of-year data. <sup>¶</sup> Includes revisions not distributed by areas. <sup>‡</sup> Revisions for February 1957 for payments to policyholders, etc. (mil. dol.). Total, 494.8; disability payments, 8.7. <sup>¶</sup> Quarterly average. <sup>‡</sup> January-November average.

<sup>†</sup> Revisions for assets of all life insurance companies for January-July 1956 will be shown later; those for insurance written for 1956 are shown in the SURVEY beginning with the July 1957 issue.

<sup>‡</sup> Data for January 1956-April 1957 include revisions not distributed by areas; revised area data for 1956 will be shown later.

<sup>§</sup> Or increase in earmarked gold (-).

<sup>¶</sup> Includes data for the following countries not shown separately: Mexico (through April 1957 only); Colombia; Chile; Nicaragua; Australia, and India.

<sup>‡</sup> The term "adjusted" denotes exclusion of interbank and U. S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

<sup>‡</sup> Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

FINANCE—Continued

PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC):														
Net profit after taxes, all industries..... mil. of dol.	4,099			4,072				3,737			3,530	1,860		
Food and kindred products..... do	224			258				320			261	1,266		
Textile mill products..... do	66			65				72			50	163		
Lumber and wood products (except furniture)..... mil. of dol.	12			40				42			27	130		
Paper and allied products..... do	149			130				128			114	1,130		
Chemicals and allied products..... do	453			469				446			424	1,448		
Petroleum refining..... do	806			671				642			747	1,717		
Stone, clay, and glass products..... do	120			170				176			153	1,155		
Primary nonferrous metal..... do	176			139				118			104	1,134		
Primary iron and steel..... do	390			377				293			267	1,332		
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. of dol.	149			178				179			96	1,151		
Machinery (except electrical)..... do	385			428				339			253	1,351		
Electrical machinery..... do	236			226				209			221	1,223		
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.	120			139				121			123	1,126		
Motor vehicles and parts..... do	467			386				233			346	1,358		
All other manufacturing industries..... do	346			395				419			345	1,376		
Dividends paid (cash), all industries..... do	1,804			1,817				1,706			2,176	1,891		
Electric utilities, net profit after taxes (Fed. Res.)† mil. of dol.	393			327				326			357	1,351		
Railways and telephone cos. (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Securities and Exchange Commission:														
Estimated gross proceeds, total..... mil. of dol.	3,248	2,362	1,785	2,401	1,977	1,934	3,980	2,670	3,027	2,692	2,553	3,473	2,487	3,942
By type of security:														
Bonds and notes, total..... do	2,934	2,053	1,675	1,928	1,724	1,827	3,865	2,503	2,854	2,340	2,310	3,401	2,220	3,813
Corporate..... do	1,072	647	691	1,074	770	830	913	911	676	773	836	744	607	1,494
Common stock..... do	276	264	85	407	230	76	96	100	150	341	208	44	182	61
Preferred stock..... do	38	46	25	66	22	31	19	68	24	10	34	28	85	69
By type of issuer:														
Corporate, total †..... do	1,386	956	802	1,547	1,022	937	1,028	1,078	849	1,125	1,078	816	875	1,623
Manufacturing..... do	377	324	142	660	244	246	340	132	227	594	353	155	180	240
Mining..... do	18	21	11	20	44	14	28	35	22	14	24	14	18	22
Public utility..... do	514	364	363	444	248	255	426	315	302	176	327	326	373	415
Railroad..... do	39	28	54	25	23	15	24	18	16	27	29	69	17	40
Communication..... do	284	48	83	139	54	129	66	372	93	41	122	86	36	800
Real estate and financial..... do	93	96	73	213	347	219	78	160	120	90	149	111	211	50
Noncorporate, total †..... do	1,862	1,406	983	854	954	997	2,952	1,592	2,178	1,567	1,474	2,657	1,613	2,319
U. S. Government..... do	1,327	390	394	362	400	392	2,263	894	1,374	925	800	511	407	1,802
State and municipal..... do	503	763	539	388	516	595	437	683	639	640	580	782	899	507
New corporate security issues:														
Estimated net proceeds, total..... do	1,365	937	786	1,520	1,006	923	1,012	1,065	833	1,107	1,060	805	856	1,608
Proposed uses of proceeds:														
New money, total..... do	1,271	864	707	1,419	930	905	949	1,026	765	1,043	986	711	832	1,525
Plant and equipment..... do	1,106	653	558	1,051	457	622	803	823	567	838	750	593	577	1,390
Working capital..... do	165	211	149	368	474	283	146	203	197	205	236	119	255	135
Retirement of securities..... do	21	13	15	31	15	9	40	10	41	21	21	82	5	47
Other purposes..... do	73	61	64	69	60	9	24	29	28	43	54	11	19	35
State and municipal issues (Bond Buyer):														
Long-term..... thous. of dol.	503,237	763,411	538,533	387,502	516,182	595,240	437,163	682,730	639,335	640,418	579,846	782,437	899,485	524,355
Short-term..... do	146,928	204,961	337,264	152,644	271,697	272,017	252,251	302,503	93,579	459,382	272,792	232,803	459,779	272,890
SECURITY MARKETS														
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.	313	319	320	321	327	332	339	354	325	342		328	312	312
Customers' debit balances (net)..... do	2,741	2,820	2,833	2,918	2,917	2,863	2,824	2,608	2,559	2,550		2,613	2,682	2,776
Customers' free credit balances..... do	820	807	817	820	829	816	838	879	876	896		937	939	954
Money borrowed..... do	2,005	2,104	2,115	2,156	2,138	2,093	2,109	1,780	1,697	1,831		1,740	1,846	1,990
Bonds														
Prices:														
Average price of all listed bonds (N. Y. S. E.), total\$..... dollars	93.41	92.48	91.62	90.10	89.93	90.12	89.86	89.67	92.67	94.85	91.78	95.38	96.18	96.87
Domestic..... do	93.65	92.72	91.85	90.32	90.16	90.34	90.08	89.89	92.93	95.12	92.03	95.63	96.43	97.12
Foreign..... do	77.04	76.62	78.23	77.28	75.93	75.44	75.32	75.34	75.27	77.59	76.15	78.74	78.99	79.79
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+issues):														
Composite (21 bonds) ♂..... dol. per \$100 bond	104.4	104.3	103.2	101.0	100.0	98.3	98.0	98.2	98.3	102.7	101.3	105.9	105.7	105.0
Domestic municipal (15 bonds)..... do	110.0	109.8	106.9	103.5	103.5	101.2	101.3	102.9	103.4	107.5	105.8	110.0	109.1	107.9
U. S. Treasury bonds, taxable⊙..... do	93.28	92.45	91.33	89.22	89.07	88.65	89.24	91.87	94.25	100.73	92.05	102.66	102.47	102.83
Sales:														
Total, excluding U. S. Government bonds:														
All registered exchanges:														
Market value..... thous. of dol.	85,420	105,432	91,949	98,622	94,431	78,750	73,222	112,849	94,231	109,562	96,188	112,769	80,411	148,045
Face value..... do	91,927	104,640	96,698	103,748	101,398	85,758	84,634	130,206	109,879	129,460	104,399	126,929	89,912	143,165
New York Stock Exchange:														
Market value..... do	84,305	104,304	90,490	97,613	93,186	77,601	71,978	111,565	93,159	108,149	94,964	111,021	78,859	146,703
Face value..... do	90,671	103,350	94,864	102,590	99,907	84,401	83,093	128,615	108,569	127,775	102,937	124,912	87,914	141,614
New York Stock Exchange, exclusive of stopped sales, face value, total\$..... thous. of dol.	77,758	90,065	87,537	87,626	84,054	74,993	73,706	118,623	99,249	119,125	90,133	117,884	88,898	95,197
U. S. Government..... do	35	0	1	0	2	0	0	0	2	0	6	4	0	0
Other than U. S. Government, total\$..... do	77,723	90,065	87,536	87,626	84,052	74,993	73,706	118,623	99,247	119,125	90,127	117,880	88,898	95,197
Domestic..... do	73,983	86,120	83,306	83,073	79,881	70,978	69,798	113,105	95,505	114,050	85,922	112,166	84,293	90,058
Foreign..... do	3,783	3,935	4,227	4,538	4,159	4,013	3,896	5,516	3,725	5,073	4,195	5,714	4,572	5,140

† Revised. † Preliminary. † Quarterly average. † Average for 1957 based on old series (bonds due or callable in 10-20 years) is \$90.61 per \$100 bond.

‡ Revisions for electric utilities for last 3 quarters of 1955, respectively (mil. dol.): 292; 285; 325.

§ Includes data not shown separately.

⊙ Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are included in computing average price of all listed bonds.

♂ Number of bonds represents number currently used; the change in the number does not affect the continuity of series.

⊙ For bonds due or callable in 10 years or more (comparable prices for January and February 1957, \$92.04 and \$93.74 per \$100 bond).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>FINANCE—Continued</b>														
<b>SECURITY MARKETS—Continued</b>														
<b>Bonds—Continued</b>														
Value, issues listed on N. Y. S. E.:														
Market value, total, all issues \$.....mil. of dol.	101,605	100,657	100,061	98,483	98,351	98,530	98,481	99,015	102,487	106,072	100,501	106,780	111,805	114,816
Domestic.....do.	99,784	98,847	98,060	96,509	96,447	96,627	96,573	97,093	100,524	103,996	98,601	104,682	109,579	112,586
Foreign.....do.	1,228	1,227	1,351	1,335	1,263	1,254	1,253	1,276	1,236	1,329	1,262	1,339	1,340	1,365
Face value, total, all issues \$.....do.	108,769	108,845	109,208	109,299	109,359	109,336	109,591	110,426	110,598	111,830	109,499	111,951	116,247	118,525
Domestic.....do.	106,548	106,613	106,765	106,855	106,976	106,954	107,208	108,010	108,173	109,333	107,142	109,464	113,639	115,903
Foreign.....do.	1,595	1,602	1,727	1,728	1,664	1,662	1,664	1,693	1,642	1,713	1,657	1,701	1,696	1,711
Yields:														
Domestic corporate (Moody's).....percent.	3.97	3.96	4.02	4.15	4.26	4.37	4.44	4.46	4.49	4.31	4.21	4.06	4.01	4.04
By ratings:														
Aaa.....do.	3.66	3.67	3.74	3.91	3.99	4.10	4.12	4.10	4.08	3.81	3.89	3.60	3.59	3.63
Aa.....do.	3.80	3.79	3.83	3.98	4.10	4.21	4.26	4.28	4.29	4.08	4.03	3.81	3.77	3.78
A.....do.	3.97	3.95	3.99	4.09	4.20	4.35	4.43	4.46	4.50	4.31	4.19	4.01	4.00	4.06
Baa.....do.	4.43	4.44	4.52	4.63	4.73	4.82	4.93	4.99	5.09	5.03	4.71	4.83	4.66	4.68
By groups:														
Industrial.....do.	3.90	3.89	3.96	4.14	4.19	4.29	4.31	4.32	4.34	4.11	4.12	3.91	3.86	3.86
Public utility.....do.	3.95	3.94	3.98	4.06	4.19	4.33	4.45	4.48	4.49	4.29	4.18	3.99	3.87	3.95
Railroad.....do.	4.04	4.06	4.13	4.26	4.39	4.49	4.56	4.57	4.65	4.53	4.32	4.30	4.29	4.30
Domestic municipal:														
Bond Buyer (20 bonds).....do.	3.07	3.23	3.35	3.40	3.47	3.56	3.45	3.43	3.27	2.97	3.28	2.90	3.08	3.02
Standard and Poor's Corp. (15 bonds).....do.	3.32	3.33	3.52	3.75	3.75	3.91	3.90	3.79	3.76	3.47	3.60	3.32	3.37	3.45
U. S. Treasury bonds, taxable.....do.	*3.26	*3.32	*3.40	*3.58	*3.60	*3.63	*3.66	*3.73	3.57	3.30	3.47	3.24	3.26	3.25
<b>Stocks</b>														
Cash dividend payments publicly reported:														
Total dividend payments.....mil. of dol.	1,670.7	762.3	300.0	1,679.0	763.6	316.2	1,671.8	738.2	325.0	2,131.9	958.0	793.5	345.5	1,682.8
Finance.....do.	107.7	133.4	62.4	107.2	146.5	65.7	105.0	138.8	75.6	224.7	119.9	172.6	107.2	106.4
Manufacturing.....do.	1,129.1	272.0	130.6	1,120.6	280.9	129.4	1,126.8	263.5	134.6	1,375.2	529.0	261.1	115.4	1,138.5
Mining.....do.	127.5	8.1	2.6	125.7	7.4	2.5	134.6	8.0	2.4	172.9	50.3	8.6	2.4	118.2
Public utilities:														
Communications.....do.	42.0	140.7	1.3	41.7	141.0	1.3	41.2	141.1	1.3	45.9	61.7	142.1	1.2	42.4
Electric and gas.....do.	119.0	107.2	81.2	132.6	95.5	83.0	134.5	92.9	85.2	143.4	103.8	85.3	83.7	141.3
Railroad.....do.	74.4	27.0	3.4	73.9	18.4	10.2	61.5	22.1	4.3	81.6	35.2	28.6	6.4	62.5
Trade.....do.	45.0	63.6	11.5	51.2	62.0	14.5	42.5	64.1	14.1	53.6	43.2	85.3	22.5	43.5
Miscellaneous.....do.	26.0	10.3	7.0	26.1	11.9	9.6	25.7	7.7	7.5	34.6	15.0	9.9	6.7	30.0
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks) dollars.....	5.44	5.44	5.44	5.43	5.44	5.44	5.45	5.45	5.38	5.40	5.43	5.37	5.34	5.34
Industrial (125 stocks).....do.	5.91	5.91	5.90	5.89	5.91	5.92	5.93	5.94	5.86	5.88	5.91	5.86	5.83	5.83
Public utility (24 stocks).....do.	2.42	2.43	2.43	2.43	2.42	2.42	2.44	2.44	2.45	2.46	2.43	2.46	2.46	2.46
Railroad (25 stocks).....do.	4.11	4.09	4.09	4.09	4.09	4.08	4.09	3.98	3.75	3.75	4.03	3.44	3.36	3.33
Bank (15 stocks).....do.	3.52	3.57	3.62	3.64	3.62	3.66	3.66	3.64	3.62	3.72	3.61	3.72	3.75	3.75
Insurance (10 stocks).....do.	4.00	4.00	4.00	4.00	4.00	4.00	4.04	4.04	4.04	4.04	4.01	4.04	4.07	4.07
Price per share, end of month (200 stocks) ¢.....do.	125.14	130.64	134.19	134.03	135.80	129.12	121.02	116.51	117.38	113.20	125.46	117.76	115.60	118.75
Industrial (125 stocks).....do.	141.98	149.42	154.31	155.23	157.66	148.83	138.73	133.59	134.30	128.38	143.65	133.06	129.97	134.17
Public utility (24 stocks).....do.	49.88	50.37	51.85	48.96	49.60	48.52	47.67	47.15	48.65	50.30	49.42	53.04	53.27	54.16
Railroad (25 stocks).....do.	63.56	64.81	64.55	64.79	66.03	61.25	55.76	50.88	48.64	45.11	59.51	50.61	47.59	48.11
Yield (200 stocks).....percent.	4.35	4.16	4.05	4.05	4.01	4.21	4.50	4.68	4.58	4.77	4.33	4.56	4.62	4.50
Industrial (125 stocks).....do.	4.16	3.96	3.82	3.79	3.75	3.98	4.27	4.45	4.36	4.58	4.11	4.40	4.49	4.35
Public utility (24 stocks).....do.	4.85	4.82	4.69	4.96	4.88	4.99	5.12	5.17	5.04	4.89	4.92	4.64	4.62	4.54
Railroad (25 stocks).....do.	6.47	6.31	6.34	6.31	6.19	6.66	7.34	7.82	7.71	8.31	6.77	6.80	7.06	6.92
Bank (15 stocks).....do.	4.58	4.61	4.77	4.84	4.68	4.62	4.81	5.08	4.84	5.09	4.74	4.93	4.78	4.71
Insurance (10 stocks).....do.	2.99	2.92	2.91	2.97	3.05	3.34	3.49	3.74	3.56	3.46	3.20	3.16	3.12	3.08
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks).....dollars.....	11.12			10.65			9.40			9.90	<sup>2</sup> 10.27			
Public utility (24 stocks).....do.	3.36			3.31			3.35			3.41	<sup>2</sup> 3.41			
Railroad (25 stocks).....do.	6.36			6.74			6.97			7.07	<sup>2</sup> 6.79			
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.).....percent.	4.46	4.47	4.53	4.69	4.75	4.83	4.79	4.80	4.78	4.49	4.63	4.36	4.38	4.42
Prices:														
Dow Jones & Co., Inc. (65 stocks).....dol. per share.....	167.16	170.86	175.04	174.95	177.76	168.95	161.71	151.27	146.87	146.03	164.83	151.01	151.63	152.79
Industrial (30 stocks).....do.	472.78	485.42	500.83	505.33	514.64	487.97	471.79	443.38	436.73	436.94	475.71	445.68	444.16	450.14
Public utility (15 stocks).....do.	71.09	72.02	73.91	72.14	70.81	68.49	67.44	65.18	65.83	68.08	69.60	71.08	72.19	73.23
Railroad (20 stocks).....do.	143.12	145.83	146.64	145.67	150.84	142.41	129.85	116.70	104.63	98.13	134.97	104.90	106.64	104.75
Standard and Poor's Corporation:														
Industrial, public utility, and railroad: ¢														
Combined index (500 stocks).....1941-43=100.....	44.03	45.05	46.78	47.55	48.51	45.84	43.98	41.24	40.35	40.33	44.38	41.12	41.26	42.11
Industrial, total (425 stocks) ¢.....do.	46.86	48.06	50.10	51.30	52.54	49.51	47.52	44.43	43.29	47.63	43.98	44.01	44.97	44.97
Capital goods (129 stocks).....do.	46.56	48.26	50.11	50.92	52.15	48.48	46.32	43.24	41.87	41.35	47.01	43.00	43.32	43.60
Consumers' goods (196 stocks).....do.	32.08	32.67	33.64	33.59	34.86	33.65	32.75	31.55	30.52	30.29	32.48	31.43	31.60	32.35
Public utility (50 stocks).....do.	32.45	33.03	34.03	33.35	32.93	31.89	31.09	30.39	30.68	31.79	32.19	33.30	34.12	34.57
Railroad (25 stocks).....do.	29.37	29.78	30.42	30.11	31.20	29.52	27.17	24.78	22.63	21.39	28.11	22.69	23.00	22.60
Banks: ¢														
N. Y. City (17 stocks).....do.	19.50	19.40	19.42	19.25	19.75	20.14	20.10	18.90	18.47	18.73	19.47	19.08	19.55	20.21
Outside N. Y. City (17 stocks).....do.	38.87	38.82	38.96	38.64	39.56	39.57	39.07	36.96	35.75	35.76	38.40	37.98	38.87	39.56
Fire insurance (17 stocks).....do.	27.80	28.38	28.31	27.99	27.73	25.66	24.70	23.12	22.19	23.45	25.99	25.88	26.81	27.49
Sales (Securities and Exchange Commission):														
Total on all registered exchanges:														
Market value.....mil. of dol.	2,060	2,681	3,296	2,987	3,091	2,594	2,077	3,252	2,263	2,540	2,684	2,634	2,142	2,328
Shares sold.....thousands.....	96,133	108,533	112,428	107,489	98,574	83,218	70,805	119,304	133,058	133,727	107,702	101,259	91,679	84,121
On New York Stock Exchange:														
Market value.....mil. of dol.	1,720	2,267	2,818	2,543	2,620	2,216	1,780	2,822	1,967	2,208	2,296	2,297	1,856	2,014
Shares sold.....thousands.....	67,115	73,000	72,669	72,584	65,617	54,544	48,090	84,7						

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>INTERNATIONAL TRANSACTIONS OF THE UNITED STATES</b>														
<b>BALANCE OF PAYMENTS (QUARTERLY)</b>														
Exports of goods and services, total.....mil. of dol.	7,267			7,774				6,682			7,044	7,192		
Military transfers under grants, net.....do.	605			885				463			552	626		
Merchandise, adjusted, excluding military transactions <sup>⊖</sup> .....mil. of dol.	5,085			5,138				4,439			4,634	4,824		
Income on investments abroad.....do.	621			736				746			759	716		
Other services and military transactions.....do.	956			1,015				1,034			1,099	1,026		
Imports of goods and services, total.....do.	5,018			5,290				5,269			5,050	5,157		
Merchandise, adjusted <sup>⊙</sup> .....do.	3,288			3,338				3,255			3,383	3,316		
Income on foreign investments in U. S.....do.	161			158				164			166	162		
Military expenditures.....do.	840			882				690			702	779		
Other services <sup>⊙</sup> .....do.	729			912				1,160			799	900		
Balance on goods and services.....do.	+2,249			+2,484				+1,413			+1,994	+2,035		
Unilateral transfers (net), total.....do.	-1,182			-1,558				-967			-1,109	-1,204		
Private.....do.	-147			-135				-132			-133	-137		
Government.....do.	-1,035			-1,423				-835			-976	-1,067		
U. S. long- and short-term capital (net), total.....do.	-1,038			-1,558				-520			-880	-999		
Private.....do.	-780			-1,366				-380			-509	-759		
Government.....do.	-258			-192				-140			-371	-240		
Foreign long- and short-term capital (net).....do.	-2			+635				-226			+302	+177		
Gold sales [purchases (-)].....do.	-348			-325				-27			-98	-200		
Errors and omissions.....do.	+321			+322				+327			-209	+190		
<b>FOREIGN TRADE</b>														
<b>Indexes</b>														
Exports of U. S. merchandise:†														
Quantity.....1936-38=100	397	346	339	336	316	312	284	308	311	306	322	281	250	
Value.....do.	874	758	738	726	688	683	626	681	684	667	705	613	547	
Unit value.....do.	220	219	218	216	218	219	220	221	220	218	219	218	219	
Imports for consumption:‡														
Quantity.....do.	186	181	182	164	191	177	169	196	177	194	181	191	165	
Value.....do.	549	530	533	478	556	509	493	563	506	553	525	541	466	
Unit value.....do.	296	293	292	291	291	287	292	287	286	284	290	283	282	
Agricultural products, quantity:†														
Exports, U. S. merchandise, total:														
Unadjusted.....1952-54=100	195	166	155	163	134	135	142	161	161	170	162	144	126	
Seasonally adjusted.....do.	185	172	160	186	174	168	156	145	137	138	163	134	118	
Cotton (incl. linters), seas. adj.....do.	214	187	217	173	319	206	178	167	162	136	195	122	109	
Imports for consumption, total:														
Unadjusted.....do.	(2)													
Seasonally adjusted.....do.	(2)													
Supplementary imports, seas. adj.....do.	(2)													
Complementary imports, seas. adj.....do.	(2)													
<b>Shipping Weight</b>														
Water-borne trade:														
Exports, incl. reexports \$.....thous. of long tons.	14,719	14,370	13,723	14,138	12,748	13,221	11,055	11,632	10,020	9,347	12,304			
General imports.....do.	10,811	11,493	13,505	13,280	15,665	15,221	13,322	15,083	12,105	12,477	12,817			
<b>Value‡</b>														
Exports (mdse.), including reexports, total¶	2,150.8	1,863.6	1,813.2	1,786.1	1,691.8	1,677.3	1,540.3	1,674.4	1,682.7	1,638.6	1,734.1	1,510.9	1,344.9	1,556.8
By geographic regions:Δ														
Africa.....thous. of dol.	74,450	72,631	68,185	55,736	48,972	55,764	47,293	52,971	54,095	50,155	56,723	51,867	45,574	
Asia and Oceania.....do.	401,084	346,993	332,487	320,549	289,257	262,275	245,418	271,004	278,548	290,659	303,807	256,989	238,362	
Europe.....do.	658,861	519,585	481,583	474,449	428,700	423,105	411,041	438,665	449,055	454,600	481,657	400,677	335,230	
Northern North America.....do.	366,591	374,326	374,139	355,837	321,432	309,893	303,742	317,391	295,304	265,460	325,422	248,465	257,349	
Southern North America.....do.	215,246	192,613	184,467	167,796	162,059	183,830	167,087	193,478	204,407	194,590	183,457	179,586	167,424	
South America.....do.	256,423	222,498	227,562	224,510	209,299	248,252	216,063	234,520	228,956	226,756	217,727	202,192	169,782	
By leading countries:Δ														
Africa:														
Egypt.....do.	4,310	2,666	3,653	2,985	3,422	3,054	3,066	3,834	2,784	3,609	3,340	3,728	4,256	
Union of South Africa.....do.	29,920	23,661	27,970	23,887	22,934	25,617	19,778	24,623	24,911	22,263	23,728	26,641	19,563	
Asia and Oceania:														
Australia, including New Guinea.....do.	21,649	13,281	17,537	16,534	12,710	15,298	17,722	28,317	21,918	22,928	17,802	13,775	12,543	
British Malaya.....do.	4,133	4,044	3,605	3,649	3,368	3,432	2,601	3,354	3,127	4,097	3,548	4,239	2,889	
China, including Manchuria.....do.	0	0	0	0	0	0	0	0	0	0	0	0	0	
India and Pakistan.....do.	61,750	53,224	43,599	49,080	44,590	43,081	42,578	41,937	34,389	41,748	46,032	43,321	39,993	
Japan.....do.	130,588	128,530	125,885	110,985	101,232	82,913	64,816	76,691	95,811	88,113	102,540	78,145	69,347	
Indonesia.....do.	14,293	11,516	9,892	8,190	9,587	4,735	7,278	7,071	8,476	8,561	9,105	5,481	6,460	
Republic of the Philippines.....do.	43,357	33,288	30,913	32,173	24,776	31,639	29,083	31,872	28,932	29,875	30,758	22,515	10,471	
Europe:														
France.....do.	75,622	56,625	54,362	50,345	49,092	43,221	34,496	33,099	36,042	32,770	40,058	41,255	34,240	
East Germany.....do.	4	96	57	7	53	9	0	0	1	0	22	6	13	
West Germany.....do.	98,083	79,937	81,618	72,765	76,011	73,244	69,144	76,955	79,980	79,839	79,485	76,250	49,876	
Italy.....do.	81,329	58,758	56,585	53,295	41,709	49,404	47,883	51,202	47,344	53,187	55,117	38,879	41,895	
Union of Soviet Socialist Republics.....do.	78	112	117	18	782	255	1,450	388	47	95	292	31	142	
United Kingdom.....do.	124,635	90,026	86,454	77,618	77,007	76,140	97,489	100,253	88,481	81,631	91,643	73,584	67,327	
North and South America:														
Canada.....do.	366,589	374,303	374,089	355,805	321,413	309,868	303,673	317,373	295,299	265,459	325,400	248,421	257,345	
Latin American Republics, total ¶:														
Argentina.....do.	443,693	387,829	388,453	373,688	354,312	411,793	363,972	406,346	411,331	398,163	379,448	361,601	319,023	
Brazil.....do.	33,888	31,426	27,342	24,167	19,846	26,944	17,956	20,814	18,545	18,647	23,487	16,756	16,816	
Chile.....do.	37,981	43,987	42,577	54,773	38,956	47,051	39,566	41,506	38,204	46,115	40,148	45,765	37,442	
Colombia.....do.	22,919	17,081	19,076	16,147	17,537	15,706	15,724	14,441	15,028	13,692	16,218	14,016	10,197	
Cuba.....do.	21,527	14,473	16,169	17,593	23,390	30,438	23,934	26,945	22,254	20,501	20,112	19,442	14,691	
Mexico.....do.	64,443	51,283	49,441	44,276	47,336	49,492	45,644	54,792	60,421	55,259	51,484	50,947	51,112	
Venezuela.....do.	81,107	74,793	76,596	72,121	67,095	78,127	70,792	80,135	81,308	75,126	76,050	67,820	67,820	
Venezuela.....do.	95,284	82,713	89,444	82,241	78,382	97,931	89,972	103,879	105,925	100,739	87,468	82,368	65,735	

† Revised. ‡ Preliminary. § Quarterly average. ¶ Revised imports indexes will be published later. † Data include Southern British Africa (1957 monthly average exports, \$2,250). ‡ For Colony of Singapore only (exports to Federation of Malaya, formerly included, totaled \$452,000 in January 1958).  
 ⊙ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ⊕ Excludes military expenditures.  
 † Revisions for following periods will be shown later: January 1956-January 1957 (general revisions in both exports and imports); July-December 1955 and January-May 1954 (total exports and certain components only); also for 1941-54, private relief shipments of food products, formerly included with finished manufactures, have been shifted to the manufactured foodstuffs class.  
 ‡ Revised series, reflecting change in comparison base period and increased coverage. Supplementary imports are those similar to, or interchangeable with, commodities produced in the United States; complementary imports include all other. A detailed description of the indexes and data for earlier years will be available later.  
 † Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.  
 ‡ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): March 1957-March 1958, respectively-129.4; 83.7; 102.2; 134.1; 186.8; 141.2; 103.2; 74.1; 86.8; 95.3; 108.7; 99.5; 114.5.  
 Δ Excludes "special category" shipments. ¶ Includes countries not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Month-ly avg.	January	February	March
<b>INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued</b>														
<b>FOREIGN TRADE—Continued</b>														
<b>Value<sup>†</sup>—Continued</b>														
Exports of U. S. merchandise, total <sup>†</sup> .....mil. of dol.	2,131.3	1,847.2	1,798.1	1,768.7	1,676.1	1,664.0	1,526.0	1,660.3	1,668.3	1,626.2	1,719.2	1,495.0	1,334.1	1,541.2
By economic classes:														
Crude materials.....thous. of dol.	320,538	275,377	264,114	248,302	225,236	228,080	241,637	258,806	248,863	252,126	259,120	199,188	159,966	-----
Crude foodstuffs.....do	129,907	124,631	110,217	133,153	97,468	105,354	88,721	99,727	105,201	110,201	110,818	105,112	89,367	-----
Manufactured foodstuffs and beverages.....do	135,181	99,260	88,961	100,045	91,358	79,160	94,222	94,986	87,711	99,880	97,298	75,898	79,937	-----
Semimanufactures <sup>‡</sup> .....do	367,871	312,432	300,515	281,673	264,581	245,387	219,014	231,738	223,855	208,486	269,770	186,490	168,102	-----
Finished manufactures <sup>‡</sup> .....do	1,177,765	1,035,505	1,034,266	1,005,564	997,460	1,005,997	882,433	975,050	1,007,334	960,505	982,199	928,349	836,741	-----
By principal commodities:														
Agricultural products, total <sup>‡</sup> .....do	466,925	385,040	361,392	383,268	314,962	313,623	332,583	371,442	368,471	394,190	375,615	324,064	285,290	-----
Cotton, unmanufactured.....do	120,080	92,161	100,925	80,736	63,722	51,751	56,652	72,792	79,750	94,977	88,218	79,516	66,797	-----
Fruits, vegetables, and preparations.....do	27,278	29,096	34,031	31,953	31,425	30,771	31,118	36,919	31,088	28,610	30,016	24,968	30,901	-----
Grains and preparations.....do	149,371	135,327	105,899	128,380	96,032	104,159	94,873	97,445	102,099	104,478	114,000	107,021	92,470	-----
Packing-house products.....do	36,069	25,524	27,432	30,643	23,092	18,460	23,503	21,773	22,755	22,320	25,866	18,515	19,329	-----
Tobacco and manufactures.....do	27,464	26,092	26,668	35,685	26,675	35,366	63,169	61,363	41,367	39,366	36,059	24,233	22,710	-----
Nonagricultural products, total <sup>‡</sup> .....mil. of dol.	1,664.3	1,462.2	1,436.7	1,385.5	1,361.1	1,350.4	1,193.4	1,288.9	1,299.9	1,232.0	1,343.6	1,171.0	1,048.8	-----
Automobiles, parts, and accessories.....thous. of dol.	161,012	142,896	147,769	113,533	107,832	110,811	92,280	100,744	130,884	140,662	123,002	118,739	109,461	-----
Chemicals and related products <sup>§</sup> .....do	138,908	123,750	134,023	113,826	115,337	118,924	105,433	117,125	115,730	110,615	116,261	104,178	106,797	-----
Coal and related fuels.....do	70,961	79,561	80,631	84,270	77,921	81,660	73,992	70,913	58,251	55,351	70,388	46,420	33,962	-----
Iron and steel-mill products.....do	147,253	133,478	126,700	126,643	125,459	114,950	101,350	105,988	93,667	83,757	114,679	74,925	59,646	-----
Machinery, total <sup>‡</sup> .....do	424,341	371,859	385,722	353,837	354,308	347,342	315,433	349,829	358,357	339,190	348,401	332,520	295,933	-----
Agricultural.....do	15,752	17,068	14,438	12,448	12,394	8,504	8,635	8,253	7,067	7,590	11,064	9,003	9,981	-----
Tractors, parts, and accessories.....do	48,154	37,477	36,933	31,112	28,293	28,604	29,793	30,079	26,478	23,319	31,651	27,252	27,148	-----
Electrical.....do	91,606	84,642	89,612	80,862	96,853	87,903	75,179	87,842	103,087	86,874	85,096	81,485	72,100	-----
Metalworking <sup>§</sup> .....do	30,805	30,253	27,218	25,902	28,789	26,368	25,328	23,847	26,831	27,880	25,815	24,839	18,872	-----
Other industrial.....do	221,276	187,415	202,310	190,398	175,449	184,628	161,757	185,468	180,813	179,840	180,837	174,222	155,881	-----
Petroleum and products.....do	145,160	107,326	80,082	70,107	62,007	63,962	58,736	60,865	64,884	52,350	82,673	44,267	41,359	-----
Textiles and manufactures.....do	73,272	59,489	60,656	53,169	45,259	53,293	50,638	56,712	58,335	55,318	55,583	47,019	48,558	-----
General imports, total.....mil. of dol.	1,132.5	1,119.0	1,105.7	983.6	1,146.5	1,042.5	1,008.7	1,147.9	1,043.2	1,141.1	1,081.5	1,095.3	961.5	-----
By geographic regions:														
Africa.....thous. of dol.	71,925	52,321	47,099	41,632	50,001	38,884	39,755	44,052	44,272	53,358	48,829	61,528	47,635	-----
Asia and Oceania.....do	177,733	185,364	185,492	159,427	199,938	208,472	196,003	207,252	164,755	187,313	183,694	185,845	154,773	-----
Europe.....do	279,377	286,202	268,487	243,253	271,277	229,092	246,900	294,463	259,234	281,286	261,909	265,153	245,451	-----
Northern North America.....do	234,115	238,114	260,226	239,954	263,658	247,988	242,557	274,473	236,375	235,370	242,126	206,123	186,320	-----
Southern North America.....do	146,781	133,223	138,913	127,031	142,733	111,153	104,788	113,614	113,276	130,529	173,262	143,834	143,834	-----
South America.....do	222,526	223,801	205,466	172,347	218,873	206,913	178,730	214,043	215,253	247,038	214,445	203,382	183,510	-----
By leading countries:														
Africa:														
Egypt.....do	1,470	633	1,147	205	1,237	1,146	2,714	1,163	2,314	1,434	1,418	6,868	320	-----
Union of South Africa.....do	11,408	10,077	8,007	9,064	11,233	5,916	8,137	6,487	5,626	8,922	8,401	10,886	1,811	-----
Asia and Oceania:														
Australia, including New Guinea.....do	11,565	14,438	14,575	13,155	12,372	11,424	10,273	11,318	7,780	8,299	12,219	9,338	7,296	-----
British Malaya.....do	16,600	17,511	18,564	11,764	20,092	15,363	15,695	18,002	17,281	12,747	16,026	3,088	2,437	-----
China, including Manchuria.....do	922	575	104	65	34	41	30	87	100	20	358	28	17	-----
India and Pakistan.....do	25,894	22,185	19,671	21,113	22,951	17,209	23,479	19,753	16,186	21,849	20,888	25,564	19,401	-----
Japan.....do	46,604	49,013	49,344	41,684	52,750	58,482	56,426	59,275	49,107	51,543	50,039	57,014	41,631	-----
Indonesia.....do	14,078	15,917	16,250	10,348	17,644	20,531	21,305	18,008	21,524	16,940	17,142	12,249	13,491	-----
Republic of the Philippines.....do	29,182	26,400	22,926	21,075	22,196	21,456	16,769	19,462	13,591	17,995	21,787	19,130	16,564	-----
Europe:														
France.....do	21,949	26,257	21,023	20,881	23,224	19,944	19,391	21,861	19,964	23,130	21,501	22,237	20,966	-----
East Germany.....do	569	430	312	194	135	534	422	417	354	459	407	559	616	-----
West Germany.....do	52,135	53,771	50,394	44,603	47,592	51,220	47,681	64,823	50,535	57,606	50,382	50,386	42,331	-----
Italy.....do	20,927	19,333	17,176	19,723	21,527	21,665	17,872	24,853	20,381	23,459	20,433	23,721	16,277	-----
United Kingdom.....do	71,898	70,457	66,142	57,381	71,500	52,806	66,229	71,284	67,684	61,706	63,779	63,382	65,453	-----
North and South America:														
Canada.....do	234,078	238,085	259,913	239,833	263,599	247,966	242,301	274,345	236,257	235,349	242,021	206,103	186,295	-----
Latin American Republics, total <sup>‡</sup> .....do	331,800	323,033	313,106	272,095	329,824	290,422	260,995	298,521	305,809	350,954	314,034	333,708	295,244	-----
Argentina.....do	14,532	12,008	11,871	13,465	9,771	8,081	8,006	8,846	7,593	10,504	10,776	8,272	8,602	-----
Brazil.....do	63,566	49,079	46,194	39,411	42,174	42,580	46,610	64,117	67,744	84,620	58,344	53,369	43,461	-----
Chile.....do	17,123	24,849	13,934	14,629	17,668	14,595	11,264	14,659	15,271	15,372	16,357	12,689	13,150	-----
Colombia.....do	25,342	30,619	25,616	16,831	47,987	43,161	24,725	26,478	38,210	33,392	31,942	23,788	29,624	-----
Cuba.....do	45,485	43,821	47,841	41,677	51,710	47,077	43,858	37,354	31,892	33,397	40,138	46,295	46,159	-----
Mexico.....do	36,959	36,463	37,011	33,984	34,195	26,794	28,002	31,622	34,276	47,185	35,845	45,673	39,583	-----
Venezuela.....do	80,468	84,887	86,630	70,633	79,961	74,632	65,452	73,203	63,515	78,389	74,983	86,241	71,801	-----
Imports for consumption, total.....mil. of dol.	1,127.0	1,088.0	1,092.4	980.3	1,141.1	1,044.6	1,011.5	1,155.0	1,037.3	1,133.5	1,076.7	1,109.0	956.4	-----
By economic classes:														
Crude materials.....thous. of dol.	265,273	259,487	268,992	248,431	290,832	281,569	278,766	295,436	243,503	272,438	265,503	283,726	218,262	-----
Crude foodstuffs.....do	176,703	152,188	148,291	125,527	166,423	139,414	126,579	161,277	192,087	223,588	168,287	186,604	157,120	-----
Manufactured foodstuffs and beverages.....do	113,584	108,631	112,173	98,696	114,640	105,834	103,794	119,873	98,517	101,321	105,692	109,085	104,934	-----
Semimanufactures.....do	266,883	259,563	259,103	233,557	248,496	233,685	219,863	245,130	217,739	241,073	243,371	220,266	202,336	

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

TRANSPORTATION AND COMMUNICATIONS

TRANSPORTATION														
Airlines														
Operations on scheduled airlines:														
Miles flown, revenue.....	thousands	59,224	57,716	59,863	59,655	62,058	63,562	60,707	61,398	57,522	61,637	59,259	61,561	53,716
Express and freight ton-miles flown.....	do.	20,950	20,390	23,609	22,396	21,969	23,651	23,007	24,080	20,684	21,730	21,765	20,600	19,194
Mail ton-miles flown.....	do.	8,242	8,125	8,356	7,628	7,552	7,749	7,219	8,214	7,761	11,082	8,100	8,276	7,830
Passengers originated, revenue.....	do.	3,326	3,370	3,433	3,707	3,525	3,741	3,445	3,453	3,113	3,274	3,356	3,341	2,890
Passenger-miles flown, revenue.....	millions	2,006	2,008	2,016	2,333	2,253	2,349	2,100	2,015	1,790	2,031	2,042	2,072	1,716
Express Operations														
Transportation revenues.....	thous. of dol.	33,445	29,827	22,506	22,215	24,405	30,770	31,961	34,039	31,469	38,072	30,019	28,265	25,781
Express privilege payments.....	do.	11,823	9,347	4,939	6,236	7,278	11,351	11,192	12,779	9,535	13,115	9,698	6,997	4,865
Local Transit Lines														
Fares, average cash rate <sup>⊕</sup> .....	cents	15.7	15.8	15.8	15.8	15.8	15.9	15.9	16.0	16.0	16.1	15.8	16.2	16.2
Passengers carried, revenue.....	millions	734	730	743	661	648	646	663	709	675	701	692	677	615
Operating revenues <sup>⊕</sup> .....	mil. of dol.	117.6	120.2	120.3	108.8	111.9	111.2	104.5	114.3	112.4	118.0	114.1	111.7	102.7
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers.....		848			837			837						
Operating revenues, total.....	thous. of dol.	924,470			938,036			980,490						
Expenses, total.....	do.	892,707			891,633			933,027						
Revenue freight carried.....	thous. of tons	59,397			57,250			59,411						
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....		150			148			150				148		
Operating revenues, total.....	thous. of dol.	84,767			105,167			125,552			97,625	103,040		
Expenses, total.....	do.	86,039			94,973			103,380			92,328	93,973		
Revenue passengers carried.....	thousands	63,154			68,308			72,094			64,735	67,139		
Class I Railways														
Freight carloadings (A. A. R.): <sup>⊙</sup>														
Total cars.....	thousands	3,446	2,666	2,888	3,631	2,707	3,736	2,851	2,920	3,223	2,221	2,958	2,164	2,108
Coal.....	do.	691	525	532	680	405	683	541	543	635	461	563	457	533
Coke.....	do.	66	49	45	52	41	55	41	40	47	33	48	28	30
Forest products.....	do.	203	157	159	203	149	209	149	148	175	132	166	136	166
Grain and grain products.....	do.	264	192	191	236	251	278	182	211	254	213	223	208	196
Livestock.....	do.	28	22	23	23	20	29	35	49	47	21	29	21	24
Ore.....	do.	119	151	321	441	363	437	323	289	191	64	239	63	74
Merchandise, l. c. l.....	do.	290	225	220	264	201	275	217	220	249	173	229	166	179
Miscellaneous.....	do.	1,784	1,375	1,396	1,731	1,277	1,770	1,361	1,419	1,626	1,123	1,463	1,086	1,067
Freight carloadings (Federal Reserve indexes):														
Total, unadjusted.....	1935=39=100	120	117	122	124	118	126	125	123	114	102	119	99	93
Coal.....	do.	114	108	110	114	90	113	117	112	108	99	109	97	85
Coke.....	do.	166	153	142	132	136	139	134	125	121	107	142	92	88
Forest products.....	do.	131	127	129	134	127	135	125	121	116	112	126	115	108
Grain and grain products.....	do.	148	135	134	136	183	155	135	147	148	155	147	152	136
Livestock.....	do.	40	40	40	33	36	42	65	89	65	39	48	38	31
Ore.....	do.	82	142	290	313	331	305	295	245	127	50	195	56	48
Merchandise, l. c. l.....	do.	37	35	35	34	33	35	36	35	32	28	34	28	29
Miscellaneous.....	do.	134	130	131	133	126	134	134	134	126	110	129	106	105
Total, seasonally adjusted <sup>⊙</sup> .....	do.	128	120	119	119	113	121	115	114	112	110	109	101	100
Coal.....	do.	114	108	110	114	90	113	117	112	108	99	109	97	85
Coke.....	do.	165	156	143	135	140	145	136	127	121	102	142	87	74
Forest products.....	do.	131	127	124	129	126	129	116	115	118	125	128	115	108
Grain and grain products.....	do.	160	153	153	133	152	143	120	147	151	165	152	139	150
Livestock.....	do.	51	45	44	43	43	44	49	57	52	41	40	38	44
Ore.....	do.	283	188	188	202	207	203	196	152	192	192	222	191	181
Merchandise, l. c. l.....	do.	36	35	35	34	33	35	34	33	32	30	30	29	30
Miscellaneous.....	do.	138	132	130	129	125	133	124	123	121	117	116	110	108
Freight-car surplus and shortage, daily average:														
Car surplus, total <sup>‡</sup> .....	number	6,428	8,575	16,339	24,248	20,437	12,749	19,886	12,781	19,965	54,072	17,922	105,263	112,229
Boxcars.....	do.	2,331	3,154	8,915	16,797	9,285	6,829	11,756	5,013	9,275	18,237	8,488	35,032	34,279
Gondolas and open hoppers.....	do.	543	388	204	240	4,278	84	668	133	2,376	23,057	2,575	52,482	57,700
Car shortage, total <sup>‡</sup> .....	do.	1,851	1,181	889	1,773	1,608	2,798	1,626	1,480	245	29	1,477	46	67
Boxcars.....	do.	1,118	326	134	117	672	683	418	518	127	23	496	18	4
Gondolas and open hoppers.....	do.	619	694	662	1,517	859	2,015	1,162	903	92	0	890	1	17
Financial operations:														
Operating revenues, total <sup>‡</sup> .....	mil. of dol.	904.6	886.1	906.5	867.9	872.7	929.9	873.0	927.3	829.9	824.8	874.3	778.4	692.8
Freight.....	do.	777.7	758.8	780.5	735.2	734.6	788.8	747.2	800.2	710.3	676.5	744.0	660.2	589.9
Passenger.....	do.	58.0	59.7	59.7	67.8	71.2	68.8	56.4	52.5	52.9	65.0	61.3	57.7	48.7
Operating expenses.....	do.	690.1	690.4	713.6	685.8	695.5	701.3	673.1	697.6	666.0	683.6	685.6	650.0	599.4
Tax accruals, joint facility and equipment rents.....	do.													
Net railway operating income.....	mil. of dol.	123.6	114.5	112.2	108.1	108.6	132.2	115.7	130.1	99.7	82.1	111.8	96.6	84.4
Net income <sup>‡</sup> .....	do.	90.0	81.2	80.8	74.0	68.5	96.4	84.2	99.6	64.2	59.0	76.9	31.8	8.9
Net income <sup>‡</sup> .....	do.	71.2	60.6	64.5	57.3	48.2	79.5	63.7	79.8	45.2	73.6	61.2	16.7	10.7
Operating results:														
Freight carried 1 mile.....	mil. of ton-miles	56,977	52,962	56,590	54,477	51,624	57,999	53,162	55,629	50,192	45,995	53,505	46,508	41,300
Revenue per ton-mile.....	cents	1.413	1.463	1.424	1.396	1.466	1.405	1.443	1.473	1.462	1.504	1.445	1.468	1.472
Passengers carried 1 mile, revenue.....	millions	2,012	2,068	2,040	2,421	2,626	2,537	1,997	1,821	1,776	2,259	2,157	1,966	1,621
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U. S. ports.....	thous. of net tons	13,229	14,072	15,202	14,597	14,811	15,629	13,552	14,169	12,774	11,912	13,548		
Foreign vessels.....	do.	10,261	10,727	11,423	11,200	11,357	12,229	10,905	11,359	10,238	9,894	10,622		
United States vessels.....	do.	2,968	3,345	3,779	3,397	3,454	3,400	2,647	2,810	2,536	2,018	2,927		
Panama Canal:														
Total.....	thous. of long tons	4,813	4,397	4,586	4,522	4,441	4,334	3,955	4,305	3,904	4,058	4,296	3,735	
In United States vessels.....	do.	1,229	1,282	1,282	1,233	1,087	1,040	983	929	832	892	1,031	813	

<sup>‡</sup> Revised. <sup>‡</sup> Deficit. <sup>‡</sup> Number of carriers for which quarterly averages shown below are computed. <sup>‡</sup> Quarterly average.  
<sup>⊕</sup> Revisions for 1956 for average cash fares are shown in the January 1958 SURVEY and for operating revenues, in the April 1958 issue.  
<sup>⊙</sup> Data for March, June, August, and November 1957 and March 1958 cover 5 weeks; other months, 4 weeks.  
<sup>⊙</sup> Revisions for February and March 1955 and 1956 are footnoted in the April 1958 SURVEY.  
<sup>‡</sup> Includes data not shown separately.  
<sup>‡</sup> Revision for February 1957, \$47,500,000.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>TRANSPORTATION AND COMMUNICATIONS—Continued</b>														
<b>TRANSPORTATION—Continued</b>														
<b>Travel</b>														
Hotels:														
Average sale per occupied room.....dollars	7.88	8.43	7.84	8.39	7.93	8.79	8.58	9.01	8.81	7.98	8.30	8.31	8.31	8.04
Rooms occupied.....percent of total	71	73	73	72	68	68	71	77	67	54	70	68	69	67
Restaurant sales index.....same month 1929=100	253	268	312	289	252	270	271	272	262	241	274	259	254	243
Foreign travel:														
U. S. citizens: Arrivals.....number	109,421	103,026	105,765	125,338	149,640	186,508	157,049	119,148	95,909	93,952	118,664	-----	-----	-----
Departures.....do	116,920	115,179	137,790	179,341	175,608	144,292	115,945	95,824	79,431	100,117	121,741	-----	-----	-----
Aliens: Arrivals.....do	87,010	85,423	83,063	88,791	85,261	95,806	102,092	81,104	68,036	67,926	81,984	-----	-----	-----
Departures.....do	45,942	45,465	53,495	58,367	60,425	61,642	64,213	55,740	49,478	61,308	52,153	-----	-----	-----
Passports issued and renewed.....do	69,146	76,301	82,755	87,208	51,892	42,320	32,089	30,387	26,262	28,419	48,833	48,238	56,521	75,652
National parks, visitors.....thousands	480	726	1,183	3,127	5,033	5,076	2,227	1,073	430	342	1,697	382	371	410
Pullman Co.:														
Revenue passenger-miles.....millions	506	459	416	469	430	428	386	399	364	420	449	462	374	-----
Passenger revenues.....thous. of dol.	7,711	7,001	6,342	7,124	6,536	6,496	5,870	6,062	5,522	6,382	6,834	7,044	5,765	-----
<b>COMMUNICATIONS</b>														
Telephone carriers:														
Operating revenues.....thous. of dol.	539,632	548,780	556,390	546,793	556,214	562,223	547,338	573,410	564,297	579,975	553,369	577,513	559,574	-----
Station revenues.....do	306,349	311,431	312,830	312,606	311,922	313,230	315,464	325,268	325,853	331,492	315,111	333,297	330,850	-----
Tolls, message.....do	186,255	189,272	195,422	185,727	194,478	199,107	181,062	197,052	196,124	196,124	189,016	191,674	176,685	-----
Operating expenses, before taxes.....do	355,372	362,395	370,365	356,435	378,526	367,918	354,793	381,304	366,209	392,194	364,619	381,312	358,127	-----
Net operating income.....do	75,788	75,815	75,664	78,339	72,385	80,707	80,111	80,690	83,700	79,545	77,831	79,442	81,826	-----
Phones in service, end of month.....thousands	53,431	53,741	54,005	54,201	54,444	54,677	54,923	55,309	55,536	55,781	-----	55,959	56,101	-----
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues.....thous. of dol.	20,600	21,033	21,699	20,772	20,430	20,673	20,435	20,970	18,745	20,330	20,462	19,467	17,952	-----
Operating expenses, incl. depreciation.....do	17,559	18,317	18,966	18,123	18,943	18,535	18,035	18,412	17,533	17,941	18,157	17,972	16,489	-----
Net operating revenues.....do	1,763	1,732	1,733	1,692	1,545	1,358	1,572	1,731	451	2,075	1,444	497	536	-----
Ocean-cable:														
Operating revenues.....do	2,879	2,824	3,055	2,840	3,041	2,796	2,840	3,243	2,995	3,206	2,954	3,188	2,891	-----
Operating expenses, incl. depreciation.....do	2,340	2,313	2,486	2,381	2,548	2,463	2,471	2,282	2,322	2,387	2,373	2,415	2,200	-----
Net operating revenues.....do	272	239	287	192	198	48	92	655	389	463	297	464	418	-----
Radiotelegraph:														
Operating revenues.....do	3,501	3,413	3,567	3,345	3,450	3,411	3,410	3,600	3,260	3,439	3,443	3,432	3,101	-----
Operating expenses, incl. depreciation.....do	2,567	2,545	2,622	2,629	2,739	2,637	2,684	2,771	2,648	2,895	2,652	2,815	2,646	-----
Net operating revenues.....do	833	767	844	609	599	670	613	718	512	443	687	503	342	-----

**CHEMICALS AND ALLIED PRODUCTS**

<b>CHEMICALS</b>														
<b>Inorganic chemicals, production:†</b>														
Ammonia, synthetic anhydrous (commercial) short tons	320,733	321,529	334,209	308,755	293,661	294,507	290,624	322,557	310,535	317,199	309,243	326,730	285,722	-----
Calcium carbide (commercial) do	86,268	87,443	81,098	74,752	83,009	87,581	88,942	86,587	86,500	86,958	84,681	81,538	66,849	-----
Carbon dioxide, liquid, gas, and solid do	60,643	66,550	81,677	91,533	102,664	98,972	78,071	71,427	60,075	59,685	73,249	58,055	-----	-----
Chlorine, gas do	326,599	327,920	342,813	329,048	333,137	323,404	329,627	338,297	319,749	320,994	326,452	311,579	267,513	-----
Hydrochloric acid (100% HCl) do	80,957	76,241	74,049	73,214	75,785	77,770	76,550	81,811	78,331	78,409	77,230	76,398	64,798	-----
Nitric acid (100% HNO <sub>3</sub> ) do	250,040	245,241	253,287	212,616	210,125	234,772	217,441	250,362	231,100	247,025	235,056	247,989	209,121	-----
Oxygen (high purity) mil. of cu. ft.	2,524	2,502	2,619	2,393	2,414	2,647	2,645	2,797	2,620	2,435	2,542	2,480	-----	-----
Phosphoric acid (50% H <sub>3</sub> PO <sub>4</sub> ) short tons	380,992	356,352	383,249	331,083	331,608	353,016	373,648	384,834	356,733	340,745	356,771	395,400	373,109	-----
Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O) short tons	414,879	403,736	400,698	377,202	358,741	391,615	368,917	401,774	404,143	372,603	387,549	362,799	346,410	-----
Sodium bicarbonate do	9,642	9,860	9,649	9,341	6,286	8,166	8,544	8,982	8,693	9,276	8,883	8,765	-----	-----
Sodium hydroxide (100% NaOH) do	354,297	360,937	378,190	356,715	362,924	354,015	367,350	375,059	361,583	361,104	359,959	353,908	309,177	-----
Sodium silicate, soluble silicate glass (anhydrous) short tons	54,466	53,137	55,470	48,497	41,156	46,045	53,867	58,500	47,670	43,344	50,734	41,302	-----	-----
Sodium sulfate (Glauber's salt and crude salt cake) short tons	76,249	74,626	73,093	66,537	65,448	65,552	63,650	74,754	72,709	66,179	70,417	70,037	-----	-----
Sulfuric acid:														
Production (100% H <sub>2</sub> SO <sub>4</sub> ).....thous. of short tons	1,418	1,382	1,422	1,309	1,286	1,304	1,348	1,433	1,315	1,306	1,352	1,351	1,214	-----
Price, wholesale, 66°, tanks, at works dol. per short ton	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35
<b>Organic chemicals:‡</b>														
Acetic acid (synthetic and natural), production.....thous. of lb.	41,136	32,738	38,895	46,982	45,643	51,726	50,725	48,168	47,259	48,829	45,736	47,517	39,710	-----
Acetic anhydride, production.....do	76,985	64,305	61,546	67,377	67,140	76,886	81,027	84,238	85,266	86,675	75,985	80,808	78,233	-----
Acetylsalicylic acid (aspirin), production.....do	1,208	1,570	1,473	1,223	943	1,240	1,569	1,907	1,774	2,034	1,495	2,144	1,778	-----
Alcohol, ethyl:														
Production.....thous. of proof gal.	35,429	33,631	33,444	31,755	36,560	41,481	39,048	41,109	42,654	41,373	37,131	46,363	39,345	42,733
Stocks, end of month, total do	29,418	28,051	26,510	26,591	28,542	28,908	26,043	24,441	27,775	33,582	28,700	36,190	29,923	30,444
In industrial alcohol bonded warehouses do	20,791	18,734	17,529	18,012	19,890	23,517	20,780	20,360	23,460	29,296	21,834	31,694	25,740	28,033
In denaturing plants do	8,626	9,317	8,980	8,579	8,662	5,390	5,263	4,081	4,287	6,866	4,496	4,183	2,410	-----
Used for denaturation do	35,253	35,275	33,501	30,793	35,910	37,551	35,180	41,087	38,319	35,674	36,224	40,651	35,535	39,009
Withdrawn tax-paid do	834	736	1,044	1,072	725	812	901	942	1,163	741	903	758	1,050	763
Alcohol, denatured:														
Production.....thous. of wine gal.	19,040	19,047	18,133	16,665	19,403	20,648	19,041	22,218	20,672	19,290	19,592	21,885	19,122	20,990
Consumption (withdrawals) do	20,390	19,886	19,046	17,752	19,005	21,534	18,042	22,985	21,808	19,676	19,970	21,895	19,473	20,412
Stocks, end of month do	11,064	9,746	8,181	5,978	5,561	4,607	5,576	4,978	3,870	3,571	7,288	3,470	3,228	3,868
Creosote oil, production.....thous. of gal.	9,796	10,414	11,052	9,603	9,171	10,895	9,812	10,244	9,936	9,729	9,799	8,506	7,339	-----
DDT, production.....thous. of lb.	11,522	11,766	12,880	11,023	11,058	9,306	9,193	8,932	9,017	8,870	10,313	10,451	10,793	-----
Ethyl acetate (85%), production.....do	6,371	7,420	6,061	8,151	8,038	7,416	6,938	9,801	9,002	9,074	7,837	6,281	5,314	-----
Ethylene glycol, production.....do	89,577	97,156	98,873	98,789	106,183	109,117	105,236	104,543	106,358	103,997	109,620	106,806	94,875	-----
Formaldehyde (37% HCHO), production.....do	111,620	105,163	104,614	100,606	93,353	103,324	105,068	123,410	117,081	104,466	119,265	111,467	104,663	-----
Glycerin, refined, all grades:														
Production.....do	20,799	21,556	21,873	17,918	16,853	22,012	21,770	22,909	19,799	20,465	20,701	18,822	17,840	18,112
Consumption.....do	16,641	16,026	17,782	15,904	15,638	18,022	16,767	18,692	16,211	14,470	16,544	15,658	14,731	15,602
Stocks, end of month do	52,058	54,348	55,095	53,629	52,065	53,635	55,452	54,288	53,739	61,149	54,089	61,429	62,163	60,416
Methanol, production:														
Natural.....thous. of gal.	197	193	201	187	186	165	101	107	134	148	163	165	167	-----
Synthetic.....do	18,701	16,647	16,329	14,108	16,692	18,000	16,489	18,665	17,747	19,588	17,800	18,197	16,965	-----
Phthalic anhydride, production.....thous. of lb.	27,080	30,226	31,444	30,519										



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>CHEMICALS AND ALLIED PRODUCTS—Continued</b>														
<b>FERTILIZERS</b>														
Consumption (10 States)Ⓞ.....thous. of short tons..	1,307	1,722	1,178	647	286	185	301	411	334	287	1,708	339	456	-----
Exports, total ♀.....short tons..	571,825	605,734	547,058	560,382	567,635	582,497	503,418	464,974	392,048	361,631	495,781	310,929	289,916	-----
Nitrogenous materials.....do.....	136,255	117,457	120,399	81,768	73,414	87,709	57,439	89,941	70,852	72,221	88,939	60,753	80,534	-----
Phosphate materials.....do.....	334,222	364,178	366,275	421,374	437,157	440,652	394,737	327,238	264,064	272,165	345,483	216,263	176,185	-----
Potash materials.....do.....	66,979	86,548	27,059	45,042	37,482	26,145	34,449	20,608	41,859	7,722	38,308	16,992	17,508	-----
Imports, total ♀.....do.....	211,583	260,485	214,395	181,884	123,050	181,947	180,198	192,190	205,134	211,548	194,443	298,502	300,212	-----
Nitrogenous materials, total ♀.....do.....	115,218	167,161	144,266	139,344	75,805	105,840	108,899	106,965	155,271	160,757	124,511	220,121	137,632	-----
Nitrate of soda.....do.....	23,566	94,189	84,590	71,461	26,160	36,049	36,449	21,724	88,290	50,771	48,745	36,109	33,552	-----
Phosphate materials.....do.....	12,138	9,582	10,103	7,343	11,237	12,027	7,256	17,838	10,079	9,439	10,338	14,813	7,926	-----
Potash materials.....do.....	32,622	24,101	7,969	4,145	18,023	41,678	35,839	41,720	22,839	26,194	27,435	39,905	124,828	-----
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehouses.....dol. per short ton..	49.50	49.50	48.00	48.00	48.00	48.00	48.00	48.00	49.75	49.75	2 48.86	49.75	49.75	2 49.75
Potash deliveries.....short tons..	266,028	269,417	165,546	121,134	90,904	114,455	158,612	113,306	160,852	124,833	160,920	173,131	153,373	245,330
Superphosphate (100% available phosphoric acid):														
Production.....short tons..	229,529	225,072	211,784	170,519	162,974	170,834	188,705	216,276	205,821	212,708	202,776	222,379	210,399	230,127
Stocks, end of month.....do.....	322,033	233,405	206,881	271,568	308,380	321,274	339,729	337,193	369,039	401,707	328,772	417,598	410,915	358,833
<b>MISCELLANEOUS</b>														
Explosives (industrial), shipments:														
Black blasting powder.....thous. of lb..	246	223	137	107	210	195	307	299	352	340	307	293	259	294
High explosives.....do.....	71,654	79,924	82,235	78,911	82,007	80,288	86,887	82,141	60,603	68,154	76,594	64,719	58,393	61,394
Sulfur (native):														
Production.....thous. of long tons..	472	462	429	440	460	470	445	462	446	472	458	461	415	429
Stocks (producers'), end of month.....do.....	4,102	4,049	4,093	4,087	4,153	4,173	4,273	4,305	4,355	4,423	4,175	4,540	4,621	4,621
<b>FATS, OILS, OILSEEDS, AND BYPRODUCTS</b>														
Animal fats and greases:♂														
Tallow, edible:														
Production.....thous. of lb..	23,806	23,619	28,854	23,409	22,102	25,682	23,377	23,046	25,786	23,132	24,647	24,755	25,698	22,503
Consumption, factory.....do.....	22,453	22,503	28,510	23,265	23,855	24,260	24,086	23,850	23,137	17,763	23,575	20,791	25,430	22,900
Stocks (incl. refined grades), end of month.....do.....	20,668	20,469	19,680	17,364	17,107	16,900	15,055	13,352	13,901	19,763	17,915	23,458	23,927	20,691
Tallow and grease (except wool), inedible:														
Production.....do.....	215,198	208,585	230,325	212,554	211,120	227,447	208,097	237,040	223,282	211,279	221,757	231,653	203,628	193,459
Consumption, factory.....do.....	146,703	139,888	143,522	130,684	109,670	152,561	140,566	155,053	137,141	132,330	138,908	148,147	126,104	135,987
Stocks (excl. refined grades), end of month.....do.....	288,052	254,929	248,253	250,302	253,161	247,307	231,469	239,287	249,102	270,070	269,073	267,193	244,655	228,550
Fish and marine mammal oils:Δ														
Production.....do.....	411	1,358	12,280	19,010	34,146	25,742	22,958	23,743	8,387	6,419	13,000	384	440	470
Consumption, factory.....do.....	10,522	11,570	12,423	11,177	12,161	10,785	12,249	13,753	10,640	12,329	12,160	10,209	9,619	10,574
Stocks, end of month.....do.....	59,407	54,107	57,332	66,412	83,788	77,512	82,035	92,372	89,110	78,480	74,940	71,148	66,532	56,922
Vegetable oils, oilseeds, and byproducts:														
Vegetable oils, total:														
Production, crude.....mil. of lb..	582	501	472	416	436	464	486	661	641	599	541	614	528	552
Consumption, crude, factory.....do.....	508	471	455	471	420	464	438	585	537	531	496	606	540	559
Stocks, end of month:†														
Crude.....do.....	616	605	597	476	492	462	478	511	609	675	560	659	648	668
Refined.....do.....	463	486	416	367	313	272	242	269	306	325	361	337	348	411
Exports.....thous. of lb..	203,824	114,055	76,550	158,024	77,253	88,234	68,911	93,305	55,146	130,156	114,875	89,169	44,651	-----
Imports, total.....do.....	50,330	39,390	40,067	32,615	37,157	39,481	39,084	43,555	39,887	50,799	40,497	49,254	30,341	-----
Paint oils.....do.....	2,034	4,769	9,555	4,800	5,688	1,707	3,285	1,885	1,157	987	3,242	1,795	3,496	-----
All other vegetable oils.....do.....	48,297	34,621	30,212	27,814	31,469	37,774	38,699	41,670	38,730	49,811	37,255	47,459	26,845	-----
Copra:														
Consumption, factory.....short tons..	26,621	27,222	27,325	21,887	26,663	25,274	25,503	32,627	32,450	32,554	27,740	31,469	20,334	22,333
Stocks, end of month.....do.....	27,178	20,235	13,219	8,748	12,354	13,504	9,824	15,065	23,979	16,279	16,721	18,122	10,761	-----
Imports.....do.....	31,372	23,231	15,960	15,701	30,015	22,787	22,751	39,410	36,483	30,183	26,856	32,120	16,416	-----
Coconut or copra oil:														
Production:														
Crude.....thous. of lb..	34,031	34,459	35,415	28,488	33,758	32,300	32,604	41,588	41,069	41,574	35,447	40,167	25,146	28,490
Refined.....do.....	42,310	36,211	34,962	34,364	33,108	35,421	18,226	51,702	34,712	29,178	34,231	36,367	36,425	37,823
Consumption, factory:														
Crude.....do.....	61,969	55,205	54,162	51,142	47,879	54,793	32,816	76,573	53,019	48,533	52,732	55,516	52,046	55,078
Refined.....do.....	37,400	37,082	33,266	35,729	32,050	35,775	24,595	41,806	32,532	29,526	33,314	33,107	30,766	34,863
Stocks, end of month:														
Crude.....do.....	61,729	57,866	50,849	40,881	40,617	36,976	52,208	37,065	38,821	56,840	50,854	57,329	46,641	41,368
Refined.....do.....	15,260	13,065	11,436	9,027	9,259	10,023	4,467	11,245	11,913	12,287	11,160	11,065	11,163	12,485
Imports.....do.....	19,690	15,245	10,060	10,995	12,378	17,813	16,329	14,238	14,460	23,090	15,201	19,776	10,589	-----
Cottonseed:														
Receipts at mills.....thous. of short tons..	25	10	11	10	101	238	504	1,140	932	925	338	273	81	36
Consumption (crush).....do.....	400	278	224	147	120	142	346	646	610	542	380	522	407	325
Stocks at mills, end of month.....do.....	801	533	320	183	164	260	418	912	1,233	1,616	770	1,367	1,042	753
Cottonseed cake and meal:														
Production.....short tons..	192,415	135,735	112,023	72,366	58,531	71,002	166,582	299,826	280,242	246,686	180,632	238,031	186,389	148,545
Stocks at mills, end of month.....do.....	263,956	279,436	293,212	287,779	251,816	209,566	209,213	249,383	261,578	246,341	247,935	241,455	224,694	197,903
Cottonseed oil, crude:														
Production.....thous. of lb..	139,383	99,742	81,445	53,599	42,577	48,398	114,715	223,092	203,699	180,635	130,449	174,440	140,101	110,930
Stocks, end of month:†.....do.....	142,267	116,696	107,760	70,242	48,915	36,787	64,027	108,132	127,828	124,341	107,135	129,699	136,965	124,819
Cottonseed oil, refined:														
Production.....do.....	106,524	90,323	74,543	65,405	54,947	43,777	75,529	130,973	133,777	131,698	100,350	138,290	108,729	109,427
Consumption, factory.....do.....	109,669	100,139	106,940	105,873	101,717	103,764	94,429	116,520	109,610	107,956	108,401	115,273	94,796	92,916
In margarine.....do.....	26,119	20,579	19,669	13,573	14,365	15,048	15,571	18,008	15,685	15,619	19,619	17,777	14,736	10,263
Stocks, end of month:†.....mil. of lb..	285	278	245	205	154	99</								



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>CHEMICALS AND ALLIED PRODUCTS—Continued</b>														
<b>FATS, OILS, ETC.—Continued</b>														
Vegetable oils, oilseeds, and byproducts—Continued														
Lined oil, raw:														
Production.....thous. of lb.	52,970	31,106	31,929	30,533	61,488	68,387	58,787	52,329	45,699	39,771	47,168	35,847	37,788	44,166
Consumption, factory.....do.	39,009	40,890	35,442	42,438	38,627	48,496	43,661	43,348	35,696	27,308	38,894	32,616	29,177	35,016
Stocks at factory, end of month.....do.	144,223	135,446	123,646	69,912	71,442	73,249	72,649	64,345	75,380	89,258	96,693	87,429	95,766	103,080
Price, wholesale (Minneapolis).....dol. per lb.	.131	.127	.127	.127	.127	.133	.142	.148	.149	.150	.136	.150	.148	.143
Soybeans:														
Production (crop estimate).....thous. of bu.	28,909	27,328	26,476	24,693	24,354	25,387	22,245	28,084	29,227	28,417	26,680	31,691	27,104	30,850
Consumption, factory.....do.	44,232	33,533	24,678	18,724	18,555	12,778	6,370	66,741	80,467	78,863	42,241	70,610	62,897	57,983
Stocks, end of month.....do.														
Soybean oil:														
Production:											147,841			
Crude.....thous. of lb.	313,006	298,230	289,605	271,970	268,757	276,614	244,415	306,746	313,366	299,940	289,585	328,321	288,663	330,112
Refined.....do.	220,333	213,476	217,495	238,089	211,177	241,083	210,216	252,453	240,139	248,735	228,575	292,857	276,880	280,886
Consumption, factory, refined.....do.	210,687	207,436	213,302	235,912	202,512	222,759	221,872	247,491	231,439	249,682	222,881	285,901	271,887	255,936
Stocks, end of month:														
Crude.....do.	150,434	173,139	195,853	180,480	217,629	199,167	182,123	194,319	249,323	281,268	190,649	261,537	242,552	264,859
Refined.....do.	97,821	97,212	101,845	98,325	98,925	113,725	103,781	110,813	125,027	124,738	106,346	114,704	116,994	142,617
Price, wholesale, refined (N. Y.).....dol. per lb.	.200	.185	.175	.175	.175	.175	.170	.170	.170	.170	.180	.170	.170	.170
Margarine:														
Production.....thous. of lb.	120,472	122,897	116,196	98,088	109,977	116,812	120,737	137,803	128,788	134,716	121,712	150,862	135,202	124,382
Stocks (factory and warehouse), end of mo. ....do.	34,814	27,426	29,963	28,855	25,444	28,453	27,303	29,391	32,205	26,392	29,355	28,930	34,324	36,625
Price, wholesale, colored, delivered (eastern U. S.).....dol. per lb.	.292	.282	.275	.275	.275	.275	.275	.275	.275	.275	.280	.275	.275	.275
Shortening:														
Production.....thous. of lb.	129,420	127,363	150,741	147,478	131,433	160,503	160,293	176,608	168,555	150,971	150,636	175,410	167,332	149,601
Stocks, end of month.....do.	138,595	129,987	123,001	130,125	118,022	108,393	112,674	112,538	114,493	120,337	122,332	116,209	124,689	134,781
<b>PAINTS, VARNISH, AND LACQUER</b>														
Factory shipments, total.....thous. of dol.														
Industrial sales.....do.	130,966	145,055	157,569	152,890	148,162	152,080	132,566	134,032	113,689	95,418	133,359	120,276	103,995	117,438
Trade sales.....do.	55,378	57,566	59,768	55,370	55,244	57,600	50,863	56,169	49,571	42,464	53,722	49,320	42,498	45,216
Total.....do.	75,588	87,489	97,801	97,529	92,918	94,480	81,703	77,863	64,118	52,954	79,687	70,956	61,497	72,222
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS</b>														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....thous. of lb.	4,253	3,823	3,658	4,094	2,872	3,580	4,186	3,813	3,653	3,885	3,716	3,564	3,283	-----
Molding and extrusion materials.....do.	8,289	7,168	7,672	7,794	6,621	7,200	9,098	9,663	7,778	7,778	7,849	6,138	6,677	-----
Nitrocellulose sheets, rods, and tubes.....do.	379	357	412	270	233	318	281	330	339	360	331	348	290	-----
Other cellulose plastics.....do.	500	528	466	468	341	511	495	546	344	259	446	874	671	-----
Phenolic and other tar acid resins.....do.	39,816	35,442	39,251	35,561	32,607	37,043	37,406	45,317	37,769	34,379	37,745	38,813	32,500	-----
Polystyrene.....do.	51,041	48,871	48,598	43,309	38,889	46,520	48,496	52,759	47,811	45,903	46,817	41,701	42,216	-----
Urea and melamine resins.....do.	25,910	24,217	23,971	22,268	18,057	23,597	23,486	25,933	22,926	23,094	23,262	25,630	21,871	-----
Vinyl resins.....do.	70,419	67,640	71,363	68,327	63,272	72,263	72,238	77,088	71,535	66,458	68,165	68,977	58,327	-----
Alkyd resins.....do.	31,879	32,382	34,715	32,120	27,858	29,228	29,993	32,979	24,937	24,056	30,410	27,927	25,698	-----
Rosin modifications.....do.	9,951	10,508	11,749	11,000	9,149	10,048	10,442	10,991	9,097	7,590	10,157	10,340	8,480	-----
Polyester resins.....do.	8,618	8,961	8,525	8,178	7,209	7,336	6,664	7,976	6,589	6,546	7,598	7,533	7,910	-----
Polyethylene resins.....do.	56,587	51,793	56,170	56,074	55,557	58,349	60,184	62,552	62,936	68,510	57,874	69,522	61,824	-----
Miscellaneous.....do.	15,428	15,711	15,118	14,900	14,428	15,313	15,874	17,681	16,046	14,741	15,255	15,677	13,101	-----

## ELECTRIC POWER AND GAS

<b>ELECTRIC POWER</b>														
Production (utility and industrial), total <sup>†</sup> mil. of kw.-hr.														
Electric utilities, total.....do.	59,765	57,702	58,909	58,990	61,191	62,649	58,335	60,297	58,667	60,888	59,642	62,216	56,219	59,158
By fuels.....do.	52,447	50,669	51,699	52,053	54,348	55,449	51,573	53,157	51,788	54,029	52,615	55,363	50,056	52,623
By waterpower.....do.	41,008	38,622	39,900	40,873	43,534	45,416	42,291	43,116	40,886	41,597	41,770	42,838	39,082	39,917
By waterpower.....do.	11,439	12,047	11,800	11,180	10,814	10,033	9,282	10,041	10,902	12,432	10,845	12,525	10,974	12,706
Privately and municipally owned utilities.....do.	42,349	40,641	41,190	41,590	43,532	44,585	41,742	42,956	41,651	43,653	42,396	44,454	40,238	41,693
Other producers (publicly owned).....do.	10,098	10,028	10,509	10,463	10,816	10,863	9,831	10,201	10,137	10,376	10,219	10,910	9,817	10,930
Industrial establishments, total.....do.														
By fuels.....do.	7,318	7,033	7,210	6,937	6,843	7,200	6,762	7,140	6,879	6,860	7,027	6,853	6,164	6,535
By waterpower.....do.	7,005	6,724	6,917	6,678	6,628	6,999	6,559	6,918	6,631	6,568	6,769	6,544	5,874	6,206
By waterpower.....do.	313	310	293	259	215	203	222	249	291	291	258	309	289	329
Sales to ultimate customers, total (EED) <sup>†</sup> .....do.														
Commercial and industrial:														
Small light and power.....do.	3,740	7,324	7,440	7,935	8,585	8,839	8,680	7,969	7,772	7,932	7,929	8,144	-----	-----
Large light and power.....do.	23,509	23,679	23,996	23,815	23,068	24,026	23,845	24,120	23,367	22,911	23,561	22,603	-----	-----
Railways and railroads.....do.	379	361	334	312	316	322	315	326	331	362	345	376	-----	-----
Residential or domestic.....do.	12,618	11,970	11,310	11,205	11,710	11,996	11,897	11,493	12,322	13,553	12,255	14,919	-----	-----
Rural (distinct rural rates).....do.	773	922	903	985	1,258	1,339	1,189	908	741	730	941	779	-----	-----
Street and highway lighting.....do.	429	393	370	347	357	388	415	457	491	516	424	529	-----	-----
Other public authorities.....do.	965	969	950	958	995	1,007	985	989	982	1,012	981	1,037	-----	-----
Interdepartmental.....do.	54	53	51	56	60	59	56	42	36	46	50	49	-----	-----
Revenue from sales to ultimate customers (Edison Electric Institute) <sup>†</sup> .....thous. of dol.	762,231	751,689	746,672	758,054	777,509	796,383	793,263	771,174	773,505	798,014	774,134	824,613	-----	-----
<b>GAS</b>														
Manufactured and mixed gas (quarterly): <sup>σ</sup> thousands														
Customers, end of quarter, total.....do.	3,314	-----	-----	3,282	-----	-----	3,208	-----	-----	3,137	3,235	-----	-----	-----
Residential (incl. house-heating).....do.	3,093	-----	-----	3,064	-----	-----	2,996	-----	-----	2,928	3,020	-----	-----	-----
Industrial and commercial.....do.	219	-----	-----	216	-----	-----	210	-----	-----	207	213	-----	-----	-----
Sales to consumers, total.....mil. of therms.														
Residential (incl. house-heating).....do.	885	-----	-----	526	-----	-----	302	-----	-----	592	576	-----	-----	-----
Industrial and commercial.....do.	688	-----	-----	366	-----	-----	179	-----	-----	431	416	-----	-----	-----
Industrial and commercial.....do.	190	-----	-----	151	-----	-----	115	-----	-----	153	152	-----	-----	-----
Revenue from sales to consumers, total.....thous. of dol.														
Residential (incl. house-heating).....do.	115,093	-----	-----	75,580	-----	-----	48,503	-----	-----	81,381	80,139	-----	-----	-----
Industrial and commercial.....do.	91,938	-----	-----	57,581	-----	-----	34,922	-----	-----	63,192	61,908	-----	-----	-----
Industrial and commercial.....do.	22,550	-----	-----	17,467	-----	-----	13,132	-----	-----	16,653	17,145	-----	-----	-----

<sup>†</sup> Revised. <sup>σ</sup> Preliminary. <sup>1</sup> December 1 estimate of 1957 crop. <sup>2</sup> Based on annual totals containing revisions not distributed by months. <sup>3</sup> Revisions for January 1957 (units as above). Total sales, 47,692; small light and power, 7,643; large light and power, 23,758; residential, 13,566; revenue from sales, 785,366. <sup>4</sup> Quarterly average.  
<sup>†</sup> Revisions will be published later for indicated series as follows: Soybean oil consumption and refined stocks, March-May 1956; crude stocks, April 1956; shortening production, March 1956; electric-power sales and revenue, January-December 1956. Electric-power production revisions for January-December 1956 appear on p. 20 of the March 1958 Survey.  
<sup>σ</sup>Totals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February

**ELECTRIC POWER AND GAS—Continued**

<b>GAS—Continued</b>														
Natural gas (quarterly): <sup>⊙</sup>														
Customers, end of quarter, total.....thousands.....	26,745			26,705			26,815			27,509	26,944			
Residential (incl. house-heating).....do.....	24,624			24,637			24,778			25,341	24,845			
Industrial and commercial.....do.....	2,092			2,040			2,009			2,138	2,070			
Sales to consumers, total.....mil. of therms.....	23,052			16,898			14,223			19,139	18,328			
Residential (incl. house-heating).....do.....	10,308			5,125			2,055			6,474	5,991			
Industrial and commercial.....do.....	11,826			11,030			11,296			11,818	11,493			
Revenue from sales to consumers, total.....thous. of dol.....	1,290,577			851,014			602,220			1,007,524	937,834			
Residential (incl. house-heating).....do.....	827,558			466,161			241,943			573,113	527,194			
Industrial and commercial.....do.....	437,858			365,489			339,062			410,165	388,144			

**FOODSTUFFS AND TOBACCO**

<b>ALCOHOLIC BEVERAGES</b>														
Beer:														
Production.....thous. of bbl.....	7,611	8,081	9,007	9,011	9,803	8,354	6,838	6,769	5,247	5,952	7,455	6,774	6,273	7,277
Taxable withdrawals.....do.....	6,439	6,992	8,201	8,247	9,191	8,482	6,884	6,517	5,723	6,420	7,031	5,938	5,235	6,235
Stocks, end of month.....do.....	10,261	10,931	11,211	11,451	11,469	10,805	10,333	10,135	9,337	8,495	10,295	8,941	9,618	10,233
Distilled spirits:														
Production.....thous. of tax gal.....	18,869	19,033	19,307	14,063	8,478	11,002	23,560	34,060	21,866	19,412	18,941	19,732	18,808	19,770
Consumption, apparent, for beverage purposes.....thous. of wine gal.....	16,813	15,264	17,868	16,443	15,121	16,994	16,047	20,808	22,052	24,352	17,673	14,515		
Tax-paid withdrawals.....thous. of tax gal.....	12,420	11,190	12,201	12,837	10,316	11,568	13,756	19,463	16,014	11,042	12,623	10,279	10,990	12,523
Stocks, end of month.....do.....	845,408	850,996	854,885	853,012	848,118	845,122	842,191	838,122	836,771	842,162	844,789	849,714	853,894	858,371
Imports.....thous. of proof gal.....	1,973	1,965	2,277	1,936	2,211	1,942	2,579	3,532	3,644	3,129	2,356	1,744	1,848	
Whisky:														
Production.....thous. of tax gal.....	12,118	12,500	10,776	8,067	4,048	5,262	8,214	12,189	11,743	11,917	9,959	11,951	11,477	12,676
Tax-paid withdrawals.....do.....	6,626	5,432	6,214	6,404	4,177	5,482	7,604	10,283	9,170	6,537	5,520	6,009	6,285	6,285
Stocks, end of month.....do.....	735,536	740,710	743,488	742,872	741,197	739,048	730,320	734,308	733,948	737,587	737,363	742,111	745,319	749,043
Imports.....thous. of proof gal.....	1,733	1,782	2,056	1,739	2,024	1,740	2,332	3,159	3,310	2,770	2,112	1,570	1,640	
Rectified spirits and wines, production, total <sup>?</sup> .....thous. of proof gal.....	5,148	5,248	5,629	6,926	5,332	5,611	7,227	10,532	8,931	6,256	6,345	4,915	5,531	5,888
Whisky.....do.....	4,016	4,170	4,382	5,615	4,171	4,219	5,918	9,023	7,553	5,095	5,122	3,805	4,586	4,870
Wines and distilling materials:														
Effervescent wines:														
Production.....thous. of wine gal.....	205	226	237	282	155	336	172	187	178	218	221	251	272	289
Taxable withdrawals.....do.....	134	160	183	173	105	155	184	276	329	308	186	166	119	138
Stocks, end of month.....do.....	1,665	1,713	1,755	1,840	1,877	2,039	2,007	1,892	1,722	1,609	1,767	1,668	1,814	1,949
Imports.....do.....	44	50	67	50	36	49	59	96	104	141	64	52	34	
Still wines:														
Production.....do.....	2,668	2,139	1,912	1,984	1,049	4,132	42,227	69,443	12,774	3,727	12,260	2,410	1,720	2,059
Taxable withdrawals.....do.....	12,485	11,893	11,295	10,421	9,248	10,888	13,680	15,355	12,476	12,332	11,763	11,507	10,792	12,732
Stocks, end of month.....do.....	170,933	159,627	149,601	139,115	130,148	122,608	149,569	206,200	203,882	190,765	166,020	181,670	171,126	160,482
Imports.....do.....	598	653	649	621	457	509	620	848	813	908	644	622	458	
Distilling materials produced at wineries.....do.....	1,540	1,871	866	1,332	1,192	10,566	97,449	123,025	25,263	5,044	23,489	3,192	1,091	1,861
<b>DAIRY PRODUCTS</b>														
Butter, creamery:														
Production (factory).....thous. of lb.....	125,675	133,450	159,085	149,400	127,180	108,955	91,265	100,540	93,770	106,330	118,478	118,135	112,399	129,400
Stocks, cold storage, end of month.....do.....	40,915	61,996	95,998	147,013	176,061	171,815	145,262	126,921	109,373	87,312	101,956	86,114	87,684	106,315
Price, wholesale, 92-score (New York).....dol. per lb.....	.604	.604	.602	.601	.601	.607	.624	.614	.607	.609	.607	.604	.604	.599
Cheese:														
Production (factory), total.....thous. of lb.....	115,610	130,705	162,510	159,580	137,160	118,535	101,035	99,580	89,180	97,670	117,309	100,330	94,935	116,205
American, whole milk.....do.....	82,160	95,660	126,505	124,990	105,135	89,155	72,835	68,810	59,180	64,625	85,275	67,605	64,740	80,255
Stocks, cold storage, end of month, total.....do.....	398,095	401,305	435,024	470,788	500,206	513,280	502,852	468,427	440,677	410,524	447,187	380,531	353,469	339,873
American, whole milk.....do.....	355,658	355,337	391,152	424,143	454,504	466,815	458,427	429,443	404,135	376,018	404,972	344,943	318,444	307,487
Imports.....do.....	4,989	4,325	3,955	4,202	2,850	3,208	3,214	5,144	4,892	5,871	4,240	4,562	3,898	
Price, wholesale, American, single daisies (Chicago).....dol. per lb.....	.390	.390	.390	.388	.388	.388	.391	.392	.392	.396	.390	.395	.395	.394
Condensed and evaporated milk:														
Production, case goods: <sup>†</sup>														
Condensed (sweetened).....thous. of lb.....	6,380	6,350	4,250	3,650	6,050	4,500	3,950	4,475	3,300	3,350	5,157	4,150	2,700	4,250
Evaporated (unsweetened).....do.....	212,450	249,000	312,000	278,000	244,250	216,500	170,900	162,500	137,200	143,500	204,938	145,000	135,000	175,900
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened).....thous. of lb.....	9,149	9,227	9,547	9,416	8,406	7,517	7,533	6,634	6,469	5,834	8,201	5,384	4,287	5,501
Evaporated (unsweetened).....do.....	83,250	154,153	244,663	368,927	421,722	438,666	428,868	379,641	262,925	215,465	273,198	158,966	108,106	87,190
Exports:														
Condensed (sweetened).....do.....	7,270	4,802	2,536	1,444	3,153	3,350	1,712	2,504	1,513	1,568	3,156	2,183	2,781	
Evaporated (unsweetened).....do.....	15,064	7,861	13,034	16,306	12,149	19,897	15,762	16,375	10,854	12,038	13,699	9,547	6,881	
Price, wholesale, U. S. average:														
Evaporated (unsweetened).....dol. per case.....	5.95	6.05	6.06	6.05	6.06	6.06	6.05	6.05	6.08	6.14	6.03	6.15	6.15	6.15
Fluid milk:														
Production.....mil. of lb.....	10,939	11,412	13,007	12,518	11,597	10,786	9,538	9,379	8,771	9,346	10,532	9,800	9,482	10,944
Utilization in mfd. dairy products.....do.....	4,213	4,647	5,593	5,312	4,593	3,929	3,307	3,454	3,148	3,510	4,093	3,771	3,565	4,217
Price, wholesale, U. S. average.....dol. per 100 lb.....	4.19	3.99	3.85	3.83	3.99	4.16	4.40	4.56	4.62	4.51	4.24	4.42	4.33	4.16
Dry milk:														
Production: <sup>‡</sup>														
Dry whole milk.....thous. of lb.....	7,000	8,600	10,900	10,100	8,700	7,000	6,700	8,200	7,300	8,400	8,108	7,100	5,500	6,000
Nonfat dry milk solids (human food).....do.....	153,600	171,800	215,700	200,200	151,500	119,200	89,400	100,460	104,200	127,700	141,068	142,700	135,100	165,700
Stocks, manufacturers', end of month:														
Dry whole milk.....do.....	9,578	9,758	12,014	13,552	13,941	12,736	11,095	11,671	11,013	8,964	11,265	9,423	7,281	7,503
Nonfat dry milk solids (human food).....do.....	80,724	95,571	139,730	167,774	154,706	131,546	107,023	92,804	83,253	85,688	109,214	87,334	82,238	89,345
Exports:														
Dry whole milk.....do.....	3,607	4,858	3,940	3,183	4,561	5,168	2,681	3,666	3,722	5,350	4,019	3,000	3,610	
Nonfat dry milk solids (human food).....do.....	12,552	24,418	18,290	29,933	19,491	24,192	29,588	30,260	28,929	11,203	20,470	13,052	7,756	
Price, wholesale, nonfat dry milk solids (human food), U. S. average.....dol. per lb.....	.153	.154	.153	.153	.152	.153	.153	.152	.154	.154	.153	.154	.153	.152

<sup>†</sup> Revised. <sup>‡</sup> Preliminary. <sup>1</sup> Quarterly average. <sup>2</sup> Based on annual total which includes revisions not available by months.

<sup>⊙</sup>Totals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.

<sup>?</sup> Data beginning July 1957 exclude production of wines and vermouth; for July 1956-June 1957, such production totaled 146,000 gal.

<sup>†</sup>Revisions for the indicated items and for the periods specified are available upon request as follows: Butter, cheese (total and American), dry whole milk, and nonfat dry milk solids (production)—January 1955-September 1956; condensed milk and evaporated milk—January-September 1956; fluid milk—January-December 1956; nonfat dry milk solids (stocks)—January 1951-December 1956.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>FOODSTUFFS AND TOBACCO—Continued</b>														
<b>FRUITS AND VEGETABLES</b>														
Apples:														
Production (crop estimate).....thous. of bu.											117,308			
Shipments, carlot.....no. of carloads.	2,099	1,807	1,020	266	144	56	808	3,466	2,768	3,212	1,576	3,199	3,102	3,464
Stocks, cold storage, end of month.....thous. of bu.	7,128	3,246	1,045	384	229	340	2,105	48,634	45,621	37,368	15,732	25,310	18,229	9,412
Citrus fruits, carlot shipments.....no. of carloads.	8,052	7,851	9,724	8,630	7,299	5,797	4,514	4,734	6,505	8,573	7,159	7,059	6,043	6,323
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb.	341,520	292,185	272,005	375,067	498,120	550,700	566,338	545,092	522,747	494,275	438,367	443,980	402,077	361,732
Fruit juices and purees.....do.	492,287	505,397	562,221	567,775	504,187	445,713	398,485	337,273	274,368	288,625	435,755	362,743	413,994	439,761
Vegetables.....do.	665,354	655,695	625,384	657,296	726,872	873,685	984,765	993,230	957,089	881,717	794,159	780,616	698,325	621,568
Potatoes, white:														
Production (crop estimate).....thous. of cwt.										236,268				
Shipments, carlot.....no. of carloads.	20,054	17,992	18,650	20,031	10,849	9,388	10,146	12,738	13,270	13,612	14,867	16,743	16,711	20,295
Price, wholesale, U. S. No. 1 (New York).....dol. per 100 lb.	3.480	3.540	3.930	3.658	3.328	3.841	3.290	3.708	3.350	3.288	3.547	3.800	3.808	5.299
<b>GRAIN AND GRAIN PRODUCTS</b>														
Exports (barley, corn, oats, rye, wheat).....thous. of bu.	72,520	69,472	57,885	71,950	49,117	60,195	49,873	55,497	60,335	64,199	62,003	64,831	52,390	
Barley:														
Production (crop estimate).....do.										435,695				
Receipts, 4 principal markets.....do.	10,760	8,340	8,263	15,480	15,403	22,973	11,809	13,818	12,357	13,947	12,669	14,995	11,860	9,604
Stocks, domestic, end of month:														
Commercial.....do.	30,111	25,343	22,224	31,253	40,120	44,894	44,855	41,471	39,203	37,306	35,875	31,766	29,080	25,073
On farms.....do.	105,813			42,265			275,531			209,236	158,211			149,199
Exports, including malt.....do.	5,709	3,576	5,697	3,569	4,458	3,305	3,820	6,821	6,600	10,366	5,065	9,011	7,179	
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu.	1.268	1.263	1.238	1.131	1.139	1.176	1.228	1.204	1.248	1.224	1.227	1.230	1.250	1.259
No. 3, straight.....do.	1.219	1.205	1.188	1.036	1.055	1.115	1.160	1.197	1.174	1.142	1.161	1.172	1.185	1.187
Corn:														
Production (crop estimate).....mil. of bu.										1,340				
Grindings, wet process.....thous. of bu.	11,313	11,133	12,023	11,473	11,661	12,321	11,716	12,952	11,682	10,511	11,616	11,822	11,136	11,638
Receipts, interior primary markets.....do.	60,072	47,066	32,770	17,203	17,375	21,525	16,864	20,520	39,700	53,974	34,103	46,017	29,586	37,744
Stocks, domestic, end of month:														
Commercial.....do.	126,955	151,613	157,821	153,642	139,360	128,029	120,317	110,211	105,664	107,362	124,432	112,728	110,864	111,375
On farms.....mil. of bu.	1,621.0			1,122.7			2,419.6			2,457.5	1,405.2			1,672.7
Exports, including meal and flour.....thous. of bu.	15,969	12,313	14,108	9,937	10,549	18,643	13,867	15,141	20,530	22,360	14,891	20,108	16,045	
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu.	1.290	1.298	1.333	1.316	1.337	1.312	1.262	1.189	1.157	1.148	1.272	1.108	1.128	1.165
Weighted average, 5 markets, all grades.....do.	1.260	1.240	1.267	1.292	1.336	1.260	1.184	1.151	1.103	1.032	1.224	1.005	1.067	1.081
Oats:														
Production (crop estimate).....mil. of bu.										1,308				
Receipts, interior primary markets.....thous. of bu.	4,950	5,968	4,272	3,652	10,607	26,275	7,805	7,278	5,090	6,196	7,759	5,418	4,111	6,758
Stocks, domestic, end of month:														
Commercial.....do.	15,119	13,240	11,688	12,066	16,083	24,314	25,420	22,225	18,046	15,135	17,552	12,971	12,600	10,846
On farms.....do.	414,957			193,708			1,056,555			853,776	629,749			542,592
Exports, including oatmeal.....do.	869	1,203	1,134	1,237	1,411	3,490	1,684	2,133	2,802	3,031	1,837	1,570	1,914	
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	.778	.727	.738	.695	.662	.674	.650	.632	.750	.646	.713	.647	.654	.662
Rice:														
Production (crop estimate).....thous. of bags										43,130				
California:														
Receipts, domestic, rough.....thous. of lb.	153,906	123,311	98,507	87,304	62,147	54,245	33,195	105,545	60,968	46,960	84,002	65,842	65,374	34,390
Shipments from mills, milled rice.....do.	129,567	81,696	76,095	52,665	39,704	33,239	45,839	35,592	33,836	27,681	57,788	43,117	38,961	31,809
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb.	50,793	51,580	39,423	44,158	42,424	42,469	17,151	49,380	55,802	58,179	51,563	58,335	59,873	49,433
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....do.	62,275	17,955	20,879	14,122	27,618	70,428	485,373	1,185,118	399,837	98,760	215,245	74,187	75,812	92,428
Shipments from mills, milled rice.....do.	110,818	101,820	93,489	86,565	126,704	89,787	124,672	171,798	141,132	104,282	119,300	137,416	143,910	137,968
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb.	651.7	509.2	394.3	443.8	376.5	256.4	472.0	989.9	1,064.4	999.6	658.4	913.0	820.2	676.3
Exports.....thous. of lb.	333,060	245,283	104,434	71,111	109,789	37,884	147,210	94,713	97,996	86,378	134,875	53,896	110,835	
Price, wholesale, head, clean (N. O.).....dol. per lb.	.090	.089	.091	.091	.095	.094	.093	.095	.095	.096	.092	.096	.097	
Rye:														
Production (crop estimate).....thous. of bu.										26,528				
Receipts, interior primary markets.....do.	240	302	483	3,531	2,730	2,124	852	524	635	544	1,064	215	257	336
Stocks, commercial, domestic, end of month.....do.	4,844	2,966	2,285	2,023	6,692	7,515	7,684	6,209	5,378	4,488	5,161	3,512	2,938	2,336
Price, wholesale, No. 2 (Minneapolis).....dol. per bu.	1.412	1.363	1.240	1.292	1.246	1.281	1.304	1.306	1.330	1.334	1.334	1.284	1.323	1.335
Wheat:														
Production (crop estimate), total.....mil. of bu.										1,947.1				
Spring wheat.....do.										1,239.9				
Winter wheat.....do.										707.2				
Receipts, interior primary markets.....thous. of bu.	21,462	24,030	25,472	25,221	107,434	65,777	35,801	29,674	26,913	20,595	36,350	28,823	28,937	26,612
Disappearance (quarterly total).....do.	302,299			282,045			254,417			221,703	265,116			265,674
Stocks, end of month:														
Canada (Canadian wheat).....do.	368,482	365,104	364,343	384,362	401,176	396,776	382,848	379,043	367,214	377,420	375,380	380,072	373,483	361,862
United States, domestic, total.....mil. of bu.	1,188.7			2,908.7			1,603.4			1,384.8	1,271.4			1,121.5
Commercial.....thous. of bu.	360,702	356,532	341,690	313,481	411,584	437,937	412,237	417,052	398,347	360,662	383,380	362,829	356,640	335,916
Interior and merchant mills, elevators, and warehouses.....thous. of bu.	558,954			244,326			714,403			659,966	594,420			534,744
On farms.....do.	166,644			59,896			393,898			291,629	228,017			176,246
Exports, total, including flour.....do.	49,334	51,007	36,622	56,849	32,252	34,346	30,425	30,999	29,774	27,861	39,690	33,516	27,183	
Wheat only.....do.	42,468	46,383	32,600	51,463	27,819	29,497	25,845	25,656	24,097	23,490	34,548	27,813	22,479	
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis).....dol. per bu.	2.394	2.393	2.371	2.416	2.435	2.361	2.382	2.428	2.439	2.390	2.404	2.375	2.365	2.383
No. 2, hard winter (Kansas City).....do.	2.335	2.302	2.281	2.268	2.135	2.112	2.121	2.132	2.201	2.182	2.226	2.211	2.200	2.273
No. 2, red winter (St. Louis).....do.	2.298	2.213	2.109	2.057	2.110	2.108	2.139	2.178	(5)	2.278	2.207	2.258	(5)	(5)
Weighted avg., 6 markets, all grades.....do.	2.406	2.401	2.344	2.365	2.221	2.289	2.302	2.326	2.356	2.301	2.347	2.304	2.285	2.326

† Revised. ‡ Preliminary. § December 1 estimate of 1957 crop.  
 ¶ Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). \* Computed by OBE. † Quarterly average.  
 ‡ No quotation. § Average for 11 months.  
 ¶ Revised beginning January 1954 to reflect data compiled from reports based on 5-day weeks (prior thereto, based on 6-day weeks). Revisions for January 1954 through July 1956 are shown in the October 1957 SURVEY. § Excludes a small amount of pearl barley. ¶ Bags of 100 lb.  
 † The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.  
 ‡ Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.  
 § Revisions for January and February 1957 (no. of carloads): Apples—1,615; 1,633; citrus fruits—7,541; 6,685; potatoes—15,784; 15,888.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

FOODSTUFFS AND TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....	thous. of sacks (100 lb.)	19,679	18,940	19,383	18,144	18,868	20,317	20,584	22,057	19,565	19,750	19,884	21,715	19,254
Operations, percent of capacity.....		86.2	79.1	81.1	83.6	79.0	85.2	95.1	88.6	90.5	86.9	86.5	91.2	88.9
Offal.....	short tons	367,929	360,570	365,727	347,039	365,966	394,942	399,353	431,000	381,503	384,794	381,444	420,749	372,246
Grindings of wheat.....	thous. of bu.	44,693	43,323	44,256	41,591	43,319	46,796	47,311	50,779	45,015	45,395	45,571	49,882	44,180
Stocks held by mills, end of quarter.....	thous. of sacks (100 lb.)	5,190			4,746			5,189			4,905	5,008		4,976
Exports.....	do.	2,947	1,985	1,727	2,338	1,903	2,081	1,966	2,293	2,437	1,876	2,207	2,448	2,019
Prices, wholesale:														
Spring, short patents (Minneapolis).....	dol. per sack (100 lb.)	5.950	5.975	5.900	6.025	6.210	6.005	6.010	6.135	6.215	6.160	6.052	6.100	6.090
Winter, hard, short patents (Kansas City).....	do.	5.700	5.790	5.600	5.725	5.800	5.575	5.575	5.585	5.635	5.780	5.680	5.675	5.750
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....	thous. of animals	632	613	580	535	596	615	638	742	598	569	610	547	468
Cattle.....	do.	1,514	1,499	1,665	1,535	1,759	1,726	1,627	1,801	1,515	1,473	1,621	1,630	1,309
Receipts, principal markets.....	do.	1,836	1,947	1,961	1,860	2,312	2,207	2,491	2,861	2,158	1,953	2,131	1,894	1,546
Shipments, feeder, to 9 corn-belt States.....	do.	237	212	205	160	272	475	679	1,190	973	608	453	341	256
Prices, wholesale:														
Beef steers (Chicago).....	dol. per 100 lb.	21.36	22.61	22.85	23.07	24.76	25.45	24.84	24.48	25.06	25.74	23.45	26.31	26.65
Steers, stocker and feeder (Kansas City).....	do.	19.35	20.86	21.13	20.20	20.74	20.33	20.11	20.18	21.41	22.68	20.33	23.02	24.35
Calves, vealers (Chicago).....	do.	26.00	27.00	25.00	25.00	22.50	24.50	25.50	26.50	27.50	29.00	25.92	30.00	32.50
Hogs:														
Slaughter (federally inspected):														
Receipts, principal markets.....	thous. of animals	5,380	5,000	4,884	3,994	4,185	4,418	5,060	6,094	5,505	5,523	5,057	5,531	4,453
Receipts, principal markets.....	do.	2,710	2,657	2,573	2,245	2,294	2,326	2,599	3,114	2,780	2,974	2,660	2,868	2,244
Prices:														
Wholesale, average, all grades (Chicago).....	dol. per 100 lb.	17.05	17.52	17.39	18.15	19.39	20.37	19.12	17.16	16.79	17.95	17.89	18.71	19.77
Hog-corn price ratio.....	bu. of corn equal in value to 100 lb. of live hog	14.0	14.4	14.0	15.1	15.7	16.3	16.6	15.9	17.0	18.2	15.4	19.9	20.6
Sheep and lambs:														
Slaughter (federally inspected):														
Receipts, principal markets.....	thous. of animals	1,011	1,061	1,133	1,044	1,200	1,111	1,104	1,210	958	978	1,103	1,061	940
Receipts, principal markets.....	do.	858	996	1,013	914	1,108	1,059	1,308	1,463	930	912	1,059	908	795
Shipments, feeder, to 9 corn-belt States.....	do.	127	113	161	108	222	352	502	690	248	190	255	144	121
Prices, wholesale:														
Lambs, average (Chicago).....	dol. per 100 lb.	23.00	22.75	24.00	23.00	23.75	23.75	22.00	21.50	22.00	22.62	22.37	23.50	23.00
Lambs, feeder, good and choice (Omaha).....	do.	20.97	21.75	21.07	21.06	20.60	21.14	21.88	21.05	21.06	21.30	20.85	22.53	23.33
MEATS														
Total meats:														
Production (carcass weight, leaf lard out), inspected slaughter.....														
Stocks (excluding lard), cold storage, end of month.....	mil. of lb.	1,932	1,866	1,963	1,721	1,851	1,828	1,858	2,169	1,920	1,932	1,924	2,051	1,622
Exports (including lard).....	do.	93	66	90	89	58	46	56	65	63	57	70	50	418
Imports (excluding lard).....	do.	27	33	30	24	26	42	33	49	37	59	34	49	55
Beef and veal:														
Production, inspected slaughter.....														
Stocks, cold storage, end of month.....	thous. of lb.	194,214	168,599	141,556	123,321	116,063	120,414	113,584	118,864	142,236	146,840	154,384	146,743	125,940
Exports.....	do.	9,521	4,623	3,404	8,451	1,637	1,774	9,699	2,770	2,483	4,698	7,380	2,252	2,162
Imports.....	do.	11,003	16,718	16,612	11,066	11,796	30,730	18,591	33,245	20,489	40,708	19,374	28,459	37,709
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....														
Lamb and mutton:	dol. per lb.	.376	.395	.406	.410	.430	.448	.438	.422	.436	.447	.412	.461	.469
Production, inspected slaughter.....														
Stocks, cold storage, end of month.....	thous. of lb.	49,504	50,604	52,639	46,700	53,385	49,725	49,650	54,870	44,053	46,843	51,386	52,305	47,381
Pork (including lard), production, inspected slaughter.....	mil. of lb.	8,100	7,330	6,837	6,870	6,399	5,194	5,745	5,616	5,309	5,206	6,776	4,756	4,861
Pork (excluding lard):														
Production, inspected slaughter.....														
Stocks, cold storage, end of month.....	thous. of lb.	703,006	661,271	657,319	559,379	577,734	579,219	639,808	788,160	730,191	742,467	670,262	736,659	584,204
Exports.....	do.	351,518	341,587	322,298	277,336	204,404	147,043	134,085	138,412	163,656	193,981	241,597	218,449	227,912
Imports.....	do.	6,592	5,420	6,414	12,359	5,034	4,559	4,269	5,379	5,938	6,500	4,180	5,141	5,141
Prices, wholesale:														
Hams, smoked, composite.....	dol. per lb.	.506	.521	.516	.532	.543	.561	.522	.479	.490	.580	1.524	.560	.581
Fresh loins, 8-12 lb. average (New York).....	do.	.438	.452	.477	.505	.512	.525	.516	.480	.473	.469	.479	.496	.507
Lard:														
Production, inspected slaughter.....														
Stocks, dry and cold storage, end of month.....	thous. of lb.	190,755	182,122	186,287	154,196	146,019	137,940	151,801	189,478	182,592	189,287	173,300	193,392	146,496
Exports.....	do.	119,122	127,116	120,168	107,113	101,808	76,600	68,650	67,717	78,918	101,205	90,130	101,087	91,338
Imports.....	do.	61,940	43,783	65,817	52,442	34,874	24,421	30,532	43,376	36,566	33,321	41,771	32,905	35,762
Price, wholesale, refined (Chicago).....														
Poultry:	dol. per lb.	.168	.138	.153	.158	.165	.160	.168	.168	.150	.148	1.160	.145	.145
POULTRY AND EGGS														
Poultry:														
Receipts, chilled and frozen, 5 markets.....														
Stocks, cold storage (frozen), end of month.....	thous. of lb.	51,969	52,606	58,155	50,582	60,319	62,975	68,397	79,337	87,423	78,059	62,477	52,607	47,217
Price, in Georgia producing area, live broilers*.....	dol. per lb.	259,975	219,988	202,191	190,441	185,138	202,178	261,146	377,207	362,059	316,455	266,582	301,982	255,948
Eggs:														
Production on farms.....														
Dried egg production.....	thous. of lb.	3,093	4,082	4,277	3,835	2,888	1,840	1,350	1,190	954	673	2,386	1,695	2,053
Stocks, cold storage, end of month:														
Shell.....	thous. of cases	932	1,208	1,719	1,812	1,507	1,174	895	552	302	209	930	171	105
Frozen.....	thous. of lb.	78,436	107,568	140,456	166,942	176,721	164,728	147,430	124,272	99,230	74,505	118,398	63,766	59,778
Price, wholesale, extras, large (Chicago).....														
Miscellaneous food products:	dol. per doz.	.304	.318	.290	.299	.361	.408	.460	.523	.444	.414	.371	.355	.382
MISCELLANEOUS FOOD PRODUCTS														
Confectionery, manufacturers' sales.....														
Cocoa (cacao) beans:	thous. of dol.	90,912	84,372	68,374	62,783	59,996	74,812	117,739	126,988	117,193	105,970	91,463	99,923	97,278
Imports (incl. shells).....	long tons	27,722	16,997	15,053	24,753	21,710	7,686	7,901	9,826	10,272	32,949	19,013	22,715	22,109
Price, wholesale, Acera (New York).....	dol. per lb.	.223	.255	.253	.305	.305	.321	.346	.354	.427	.399	1.304	.415	.443

\* Revised. † Preliminary. ‡ Computed by OBE.  
 § Prior to 1957, figures include data for sausage and sausage-room products and edible offal; figure for December 1956 comparable with those beginning 1957, which exclude such items, is 606,490,000 lb.  
 \* Substituted series; midmonth prices as reported by U. S. Department of Agriculture. Comparable prices for January 1956-January 1957 are shown in the April 1958 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957										1958		
	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Month-ly avg.	Janu-ary	Febru-ary

### FOODSTUFFS AND TOBACCO—Continued

MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee:														
Clearances from Brazil, total.....thous. of bags <sup>♂</sup>	1,048	927	935	794	1,025	1,102	1,250	1,330	1,609	1,125	1,175	741	598	752
To United States.....do	679	512	529	413	606	596	686	825	1,115	737	732	435	282	534
Visible supply, United States.....do	853	1,034	989	954	954	927	1,005	794	980	922	965	1,044	926	774
Imports.....do	1,832	1,547	1,497	1,194	1,579	1,445	1,247	1,684	2,132	2,338	1,744	1,831	1,477	.....
Price, wholesale, Santos, No. 4 (New York) dol. per lb.	.599	.593	.593	.583	.565	.545	.533	.540	.553	.553	1.573	.553	.540	.550
Fish:														
Stocks, cold storage, end of month.....thous. of lb.	122,414	117,976	128,320	145,882	168,485	190,995	204,922	206,660	205,186	191,008	166,387	156,695	121,201	110,574
Sugar:														
Cuban stocks, raw, end of month thous. of Spanish tons	2,890	3,790	3,615	3,010	2,445	1,945	1,620	1,370	862	663	2,037	636	1,704	3,029
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons	31,142	23,279	28,766	50,246	37,006	51,685	138,695	589,229	726,744	617,197	205,215	226,381	58,979	.....
Entries from off-shore, total.....do	565,977	630,053	624,323	546,450	694,255	653,440	533,398	472,464	411,510	112,725	518,183	491,963	478,438	562,195
Hawaii and Puerto Rico.....do	157,876	208,242	233,502	172,764	232,497	245,582	141,310	193,831	147,394	72,334	162,437	20,627	52,739	62,392
Deliveries, total.....do	638,888	687,686	772,035	923,739	878,655	833,099	782,327	711,151	627,447	786,372	730,854	581,287	625,207	.....
For domestic consumption.....do	636,437	684,978	770,381	921,362	874,797	829,565	779,501	708,582	623,570	782,586	727,794	571,700	619,226	.....
For export.....do	2,451	2,708	1,654	2,377	3,858	3,534	2,826	2,569	3,877	3,786	3,060	9,587	5,981	.....
Stocks, raw and refined, end of month thous. of short tons	1,813	1,757	1,619	1,328	1,180	1,000	823	1,213	1,757	1,877	1,500	1,952	1,880	.....
Exports.....short tons	664	428	544	584	985	2,239	355	1,199	403	523	808	7437	1,276	.....
Imports:														
Raw sugar, total <sup>♀</sup> .....do	351,330	330,570	349,997	336,089	382,958	315,157	314,463	302,381	201,698	175,430	310,109	365,676	349,316	.....
From Cuba.....do	221,692	227,221	235,482	250,587	285,931	219,754	266,466	246,465	179,885	103,748	225,201	301,479	279,172	.....
From Philippine Islands.....do	124,162	103,349	105,275	80,717	76,293	66,836	40,117	33,394	0	27,465	71,144	40,422	50,500	.....
Refined sugar, total.....do	64,532	50,560	40,631	33,127	48,604	49,376	20,508	15,632	5,871	5,320	34,604	45,482	57,621	.....
From Cuba.....do	59,880	45,033	37,072	25,051	43,918	41,029	8,270	4,185	1,262	2,830	28,028	37,556	44,942	.....
Prices (New York):														
Raw, wholesale.....dol. per lb.	.062	.061	.064	.066	.066	.062	.062	.062	.061	.061	1.063	.062	.062	p.059
Refined:														
Retail.....dol. per 5 lb.	.525	.526	.527	.527	.532	.534	.536	.536	.537	.538	1.531	.539	.538	.539
Wholesale (excl. excise tax).....dol. per lb.	.084	.084	.084	.084	.085	.085	.084	.084	.084	.084	1.084	.084	.084	p.084
Tea, imports.....thous. of lb.	10,402	9,981	10,653	8,525	8,437	8,202	7,396	7,936	6,393	8,689	8,519	8,509	6,909	.....
TOBACCO														
Leaf:														
Production (crop estimate).....mil. of lb.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	<sup>1</sup> 1,680	.....	.....	.....
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.	5,213	.....	.....	4,846	.....	.....	4,918	.....	.....	5,149	<sup>3</sup> 5,031	.....	.....	5,012
Domestic:														
Cigar leaf.....do	348	.....	.....	332	.....	.....	298	.....	.....	278	<sup>3</sup> 314	.....	.....	335
Air-cured, fire-cured, flue-cured, and miscel-laneous domestic.....mil. of lb.	4,666	.....	.....	4,281	.....	.....	4,403	.....	.....	4,631	<sup>3</sup> 4,495	.....	.....	4,422
Foreign grown:														
Cigar leaf.....do	24	.....	.....	24	.....	.....	26	.....	.....	25	<sup>3</sup> 25	.....	.....	27
Cigarette tobacco.....do	175	.....	.....	209	.....	.....	190	.....	.....	215	<sup>3</sup> 197	.....	.....	228
Exports, including scrap and stems.....thous. of lb.	32,432	30,506	29,453	39,902	28,447	40,988	77,042	74,386	47,625	42,718	41,746	23,879	23,096	.....
Imports, including scrap and stems.....do	9,662	10,701	11,227	9,215	11,715	9,383	11,837	11,849	9,454	9,219	10,386	11,808	10,620	.....
Manufactured products:														
Production, manufactured tobacco, total.....do	14,345	14,927	15,773	15,104	13,608	16,584	15,674	17,519	13,951	12,386	14,922	15,203	13,640	14,638
Chewing, plug, and twist.....do	5,935	6,058	6,522	6,133	5,846	6,592	6,128	6,696	5,492	4,943	6,033	6,074	5,198	5,349
Smoking.....do	5,399	5,763	6,088	5,683	5,499	6,785	6,564	7,514	5,665	4,595	5,872	6,027	5,594	6,590
Snuff.....do	3,011	3,107	3,163	3,288	2,264	3,207	2,982	3,309	2,794	2,848	3,017	3,102	2,848	2,699
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free.....millions	2,267	2,721	2,482	3,297	2,979	2,763	2,819	2,646	2,575	3,092	2,735	3,014	2,522	2,624
Tax-paid.....do	33,222	32,059	38,151	34,189	35,248	38,013	34,684	38,248	31,545	26,406	34,120	35,843	31,369	32,968
Cigars (large), tax-paid.....thousands	421,950	470,129	565,237	449,722	478,149	525,171	500,346	562,622	574,369	383,665	480,069	444,127	394,236	439,638
Manufactured tobacco and snuff, tax-paid thous. of lb.	14,118	14,493	15,444	14,506	13,747	16,619	15,272	16,847	13,725	12,228	14,622	14,961	13,161	14,366
Exports, cigarettes.....millions	1,326	1,306	1,398	1,487	1,588	1,524	1,353	1,220	1,568	1,720	1,416	1,342	1,255	.....
Price, cigarettes (regular), manufacturer to whole-saler and jobber, f. o. b. destination dol. per thous.	3.938	3.938	3.938	3.938	4.281	4.281	4.281	4.281	4.281	4.281	<sup>1</sup> 4.110	4.281	4.281	p.4.281

### LEATHER AND PRODUCTS

HIDES AND SKINS														
Imports, total hides and skins <sup>♀</sup> .....thous. of lb.	15,308	12,039	11,047	9,872	6,702	10,917	9,968	9,596	7,088	9,128	10,056	8,905	7,975	.....
Calf and kip skins.....thous. of pieces	94	132	92	114	128	46	93	214	62	123	114	53	29	.....
Cattle hides.....do	2	1	10	23	10	20	15	23	13	25	14	16	8	.....
Goat and kid skins.....do	2,291	1,737	1,607	1,821	1,361	1,494	1,610	1,644	1,371	2,140	1,691	1,838	1,503	.....
Sheep and lamb skins.....do	3,220	3,245	2,784	2,065	710	2,923	2,058	1,246	1,074	724	1,973	1,182	1,328	.....
Prices, wholesale (Chicago):														
Calfskins, packer, heavy, 9½/15 lb.....dol. per lb.	.463	.513	.513	.560	.488	.450	.450	.450	.438	.425	1.470	.425	p.415	p.425
Hides, steer, heavy, native, over 53 lb.....do	.095	.095	.108	.118	.133	.138	.123	.118	.103	.093	1.110	.095	p.092	p.093
LEATHER														
Production:														
Calf and whole kip.....thous. of skins	813	744	800	732	546	818	686	786	786	785	768	786	748	717
Catle hide and side kip.....thous. of hides and kips	2,164	2,118	2,168	2,130	1,887	2,262	2,029	2,316	2,060	1,955	2,127	2,109	1,936	1,863
Goat and kid.....thous. of skins	1,951	1,959	2,005	1,814	1,774	1,785	1,704	2,095	1,600	1,659	1,859	1,931	1,647	1,712
Sheep and lamb.....do	2,359	2,369	2,453	2,148	1,722	2,189	1,975	2,041	1,925	1,737	2,101	1,922	1,941	1,961
Export:														
Sole leather:														
Bonds, backs, and sides.....thous. of lb.	124	66	37	88	35	87	108	85	61	26	69	65	68	.....
Offal, including wetting and belting offal.....do	20	8	36	36	12	87	32	25	13	10	31	( <sup>3</sup> )	( <sup>3</sup> )	.....
Upper leather.....thous. of sq. ft.	2,843	2,831	3,126	2,913	2,148	3,137	3,245	3,443	2,802	2,998	3,005	<sup>6</sup> 3,337	<sup>6</sup> 2,736	.....
Prices, wholesale:														
Sole, bonds, light, f. o. b. tannery.....dol. per lb.	.610	.595	.595	.615	.625	.625	.630	.630	.630	.620	1.618	.620	p.625	p.625
Upper, chrome calf, B and C grades, f. o. b. tannery dol. per sq. ft.	1.145	1.158	1.180	1.185	1.208	1.175	1.165	1.158	1.158	1.145	<sup>1</sup> 1.159	1.145	p.1.145	p.1.169

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Computed by OBE. <sup>4</sup> December 1 estimate of 1957 crop. <sup>5</sup> Quarterly average. <sup>6</sup> Based on annual total which includes revisions not available by months. <sup>7</sup> Data for offal in-cluded with bonds, etc. <sup>8</sup> Beginning January 1958, includes lining leather. In 1956, exports of lining leather averaged 142 thous. sq. ft. per month. <sup>9</sup> Bags of 132 lb. <sup>10</sup> Data represent price for New York and Northeastern New Jersey. <sup>11</sup> Includes data not shown separately. <sup>12</sup> Revisions, February 1957 (short tons): Cuba, 233,625; Philippine Islands, 77,083.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

1957	1958												
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES															
Shoes and slippers: ♀															
Production, total.....	thous. of pairs..	54,925	52,697	49,339	45,226	46,016	54,968	48,800	51,091	43,815	44,019	49,468	53,035	48,910	51,955
Shoes, sandals, and play shoes, except athletic, total.....	thous. of pairs..	49,045	46,798	43,029	38,964	40,087	46,486	40,571	42,026	35,980	39,555	43,024	49,131	44,678	46,524
By kinds:															
Men's.....	do.....	9,755	9,493	8,964	8,194	7,481	8,844	8,497	8,794	7,849	8,844	8,701	9,335	8,310	8,729
Youths' and boys'.....	do.....	1,993	2,166	2,004	1,963	2,113	2,433	2,151	2,071	1,674	1,882	2,020	2,090	2,073	2,155
Women's.....	do.....	26,799	25,537	23,157	20,771	22,412	25,701	21,095	21,661	17,801	20,059	22,958	26,632	24,594	25,776
Misses' and children's.....	do.....	6,809	6,178	5,712	5,437	5,451	6,440	5,937	6,273	5,768	6,123	6,210	7,520	6,479	6,457
Infants' and babies'.....	do.....	3,689	3,424	3,192	2,599	2,630	3,068	2,891	3,227	2,888	3,007	3,134	3,554	3,222	3,407
Slippers for housewear.....	do.....	4,759	4,892	5,280	5,075	4,982	7,416	7,466	7,913	6,774	3,435	5,403	3,090	3,543	4,578
Athletic.....	do.....	571	479	502	533	409	501	484	496	486	445	409	348	352	426
Other footwear.....	do.....	550	528	528	654	538	565	279	656	575	584	549	466	337	427
Exports.....	do.....	421	385	274	213	231	317	368	352	312	274	304	248	310	
Prices, wholesale, f. o. b. factory:															
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....	1947-49=100	124.1	124.1	124.1	124.1	124.4	124.4	124.4	124.4	124.4	124.4	124.3	124.4	124.4	124.4
Women's oxfords, elk side upper, Goodyear welt.....	1947-49=100	131.3	131.3	131.3	131.3	131.3	131.3	131.3	136.2	136.2	136.2	132.5	136.2	138.9	138.9
Women's pumps, low-medium quality.....	do.....	117.8	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.6	119.5	119.5	119.5

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES †															
National Lumber Manufacturers Association:															
Production, total.....	mil. bd. ft..	2,842	2,941	3,055	2,884	2,728	3,107	2,883	3,024	2,493	2,192	2,783	2,476	2,327	2,508
Hardwoods.....	do.....	522	472	461	463	470	545	529	518	458	391	491	438	444	444
Softwoods.....	do.....	2,320	2,469	2,594	2,421	2,258	2,562	2,354	2,506	2,035	1,801	2,291	2,038	1,883	2,064
Shipments, total.....	do.....	2,795	3,027	3,140	2,967	2,813	3,147	2,866	3,091	2,473	2,259	2,801	2,464	2,302	2,542
Hardwoods.....	do.....	497	483	481	476	429	524	525	509	479	495	490	518	490	490
Softwoods.....	do.....	2,298	2,544	2,659	2,491	2,384	2,623	2,341	2,582	1,994	1,760	2,306	1,974	1,784	2,052
Stocks (gross), mill, end of month, total.....	do.....	10,037	9,952	9,867	9,782	9,696	9,655	9,672	9,611	9,602	9,538	9,773	9,557	9,528	9,494
Hardwoods.....	do.....	3,770	3,759	3,739	3,726	3,767	3,788	3,792	3,762	3,710	3,622	3,741	3,570	3,495	3,449
Softwoods.....	do.....	6,267	6,193	6,128	6,056	5,929	5,867	5,880	5,849	5,892	5,916	6,032	5,987	6,033	6,045
Exports, total sawmill products ◊.....	M bd. ft..	80,365	66,776	83,884	67,790	76,729	80,875	51,871	64,426	54,838	56,600	67,307	93,662	46,258	
Imports, total sawmill products ◊.....	do.....	250,060	241,941	241,931	257,967	293,852	264,043	269,268	292,977	231,223	241,873	247,280	187,507	195,840	
SOFTWOODS †															
Douglas fir:															
Orders, new.....	mil. bd. ft..	727	780	857	705	679	644	614	663	578	554	671	632	549	652
Orders, unfilled, end of month.....	do.....	635	628	675	617	620	546	516	468	472	476	569	506	492	518
Production.....	do.....	737	765	789	696	620	704	646	687	598	523	676	659	625	657
Shipments.....	do.....	676	787	810	763	676	717	643	711	574	550	681	601	663	626
Stocks (gross), mill, end of month.....	do.....	1,189	1,168	1,147	1,080	1,024	1,011	1,013	995	993	966	1,066	1,029	1,037	1,068
Exports, total sawmill products ◊.....	M bd. ft..	33,831	31,420	32,948	30,942	27,416	26,588	34,586	24,977	22,234	26,798	29,130	21,876	19,204	
Sawed timber ◊.....	do.....	19,692	20,426	21,403	16,674	13,142	9,560	17,712	10,848	9,859	13,785	15,450	11,052	8,167	
Boards, planks, scantlings, etc.....	do.....	14,139	10,994	11,545	14,268	14,274	17,028	16,874	14,129	12,375	13,013	13,680	10,824	11,037	
Prices, wholesale:															
Dimension, construction, dried, 2" x 4", R. L.	dol. per M bd. ft..	80.170	80.893	80.164	80.176	80.770	80.299	78.853	78.614	77.414	75.607	79.655	75.981	76.201	75.812
Flooring, C and better, F. G., 1" x 4", S. L.	dol. per M bd. ft..	129.746	128.288	126.500	126.151	126.151	125.538	123.039	122.071	120.614	119.511	125.853	118.286	117.674	114.356
Southern pine:															
Orders, new.....	mil. bd. ft..	634	674	699	659	668	689	642	688	503	467	623	573	494	571
Orders, unfilled, end of month.....	do.....	166	191	193	218	219	206	203	186	140	144	185	148	151	151
Production.....	do.....	616	633	663	613	640	662	622	687	558	530	623	506	573	573
Shipments.....	do.....	648	649	697	634	667	702	645	705	549	463	624	569	491	571
Stocks (gross), mill and concentration yards, end of month.....	mil. bd. ft..	2,054	2,038	2,004	1,983	1,956	1,914	1,891	1,873	1,882	1,949	1,975	2,003	2,018	2,020
Exports, total sawmill products.....	M bd. ft..	9,240	8,283	7,788	8,742	9,008	6,600	6,747	7,398	5,921	7,085	7,631	5,875	6,447	
Sawed timber.....	do.....	2,217	1,946	1,017	1,382	1,489	1,631	1,504	1,583	830	743	1,416	1,678	853	
Boards, planks, scantlings, etc.....	do.....	7,023	6,337	6,771	7,360	7,519	4,969	5,243	5,815	5,091	6,342	6,215	4,197	5,594	
Prices, wholesale, composite:															
Boards, No. 2 and better, 1" x 6", R. L.	dol. per M bd. ft..	78.135	77.785	77.792	77.183	77.272	76.759	76.308	76.490	76.921	77.101	77.551	75.833	75.600	74.791
Flooring, B and better, F. G., 1" x 4", S. L.	dol. per M bd. ft..	148.473	147.821	146.412	145.800	146.794	145.224	145.224	144.979	144.979	143.999	146.718	143.262	143.262	142.975
Western pine:															
Orders, new.....	mil. bd. ft..	648	680	725	676	683	687	643	709	460	563	630	545	455	394
Orders, unfilled, end of month.....	do.....	451	430	433	430	439	381	391	375	320	360	398	384	369	334
Production.....	do.....	577	676	715	707	666	782	701	728	544	496	629	466	477	511
Shipments.....	do.....	591	701	722	679	674	775	664	725	515	523	636	521	470	524
Stocks, gross, mill, end of month.....	do.....	2,004	1,979	1,972	1,998	1,979	1,986	2,023	2,026	2,052	2,028	2,007	1,974	1,981	1,968
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....	dol. per M bd. ft..	73.380	74.190	74.610	74.120	72.370	70.500	68.810	67.690	66.900	66.870	71.278	67.350	67.090	67.090
HARDWOOD FLOORING															
Maple, beech, and birch:															
Orders, new.....	M bd. ft..	3,950	4,000	3,750	4,050	4,200	5,150	3,350	3,650	3,225	2,350	3,783	3,625	2,750	2,700
Orders, unfilled, end of month.....	do.....	14,150	13,850	13,950	14,300	14,950	14,250	15,300	13,950	13,500	12,800	14,065	13,200	13,100	13,025
Production.....	do.....	3,750	4,200	3,450	3,225	3,150	4,100	3,850	4,200	3,500	3,450	3,740	3,650	2,900	3,025
Shipments.....	do.....	3,350	3,750	3,700	3,725	3,800	4,700	3,000	3,750	3,275	2,850	3,375	3,350	2,600	2,625
Stocks (gross), mill, end of month.....	do.....	9,150	9,550	9,300	8,950	8,350	8,050	8,850	9,350	9,475	10,050	8,985	10,250	10,750	11,125
Oak:															
Orders, new.....	do.....	92,442	88,280	86,019	68,168	69,516	77,597	70,080	79,633	63,549	52,671	75,192	67,600	64,824	70,590
Orders, unfilled, end of month.....	do.....	53,514	57,087	55,680	52,102	47,896	44,113	41,516	38,815	33,963	34,277	44,022	37,864	43,738	45,822
Production.....	do.....	72,561	77,730	83,610	74,897	73,581	81,593	74,516	81,570	67,745	59,611	75,736	69,384	60,580	66,416
Shipments.....	do.....	77,471	81,707	84,113	74,478	73,722	81,380	75,681	84,222	67,301	55,926	75,344	64,013	56,986	67,033
Stocks (gross), mill, end of month.....	do.....	111,676	106,162	103,814	103,1										



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>LUMBER AND MANUFACTURES—Continued</b>														
<b>PLYWOOD</b>														
Hardwood (except container and packaging):†														
Shipments (market), quarterly total														
M sq. ft., surface measure	196,022			191,879				193,621			183,760	191,321		
Inventories (for sale), end of quarter	39,232			37,276				34,152						
Softwood (Douglas fir only), production														
M sq. ft., 3/8" equivalent	404,061	473,105	505,074	466,993	412,559	467,882	450,513	512,401	440,025	435,850	451,089	497,092	457,023	469,448

<b>METALS AND MANUFACTURES</b>														
<b>IRON AND STEEL</b>														
Foreign trade:														
Iron and steel products (excl. advanced mfrs.):														
Exports, total†	1,324	1,332	1,283	1,211	1,169	1,190	916	1,026	1,048	713	1,105	708	524	
thous. of short tons	800	685	672	501	496	581	457	563	620	323	572	341	249	
Imports, total	188	180	188	162	216	198	121	175	127	159	176	108	96	
do	11	8	15	16	18	23	16	24	19	13	17	16	12	
Iron and Steel Scrap														
Production and receipts, total	7,110	6,524	6,376	6,086	6,040	6,463	6,140	6,190	5,291	4,779	6,255	4,514	3,919	4,313
thous. of short tons	3,959	3,764	3,849	3,628	3,489	3,743	3,576	3,792	3,350	3,009	3,604	2,943	2,456	2,584
Home scrap produced	3,151	2,759	2,526	2,458	2,551	2,720	2,564	2,398	1,941	1,770	2,591	1,571	1,463	1,729
Purchased scrap received (net)	7,049	6,514	6,444	6,082	5,485	5,935	5,638	5,974	5,442	4,795	6,129	4,561	3,910	4,164
Consumption, total	7,361	7,376	7,307	7,309	7,866	8,393	8,895	9,112	8,968	8,949	8,013	8,906	8,906	9,061
Stocks, consumers', end of month														
<b>Ore</b>														
Iron ore:														
All districts:														
Mine production	3,717	6,677	12,587	14,440	14,303	14,370	12,933	11,337	4,974	3,258	2,878	3,375	3,051	
thous. of long tons	1,855	5,581	13,393	16,074	15,886	15,187	13,516	12,834	5,348	1,559	8,720	1,455	1,299	
Shipments	11,254	12,390	11,543	9,914	8,322	7,504	6,921	5,425	4,838	6,536	8,475	8,742	10,633	
Stocks, at mines, end of month														
Lake Superior district (U. S. and Canadian ores):														
Shipments from upper lake ports	0	3,987	12,728	13,597	14,212	13,172	11,828	11,005	4,066	19	7,051	0	0	0
do	7,602	7,158	7,375	6,951	7,157	7,039	6,792	6,598	5,741	4,989	6,859	4,780	3,996	4,236
Consumption by furnaces	21,941	17,167	22,712	29,570	37,148	43,951	49,464	54,844	54,532	49,668	37,383	44,688	40,530	36,213
Stocks, end of month, total	19,672	15,170	20,266	26,823	33,975	40,380	45,323	50,174	49,894	45,300	33,948	40,703	36,445	32,445
do	2,270	1,996	2,446	2,747	3,173	3,571	4,141	4,669	4,638	4,368	3,435	3,986	4,085	3,768
On Lake Erie docks														
Imports	1,458	1,801	3,189	3,559	4,403	3,933	3,852	3,862	2,590	1,956	2,804	1,785	1,460	
do	94	90	88	108	101	95	56	39	95	76	89	99	88	
Manganese ore, imports (manganese content)														
<b>Pig Iron and Iron Manufactures</b>														
Castings, gray iron:														
Orders, unfilled, for sale, end of month														
thous. of short tons	935	899	880	853	880	826	805	740	705	676	836	638	632	
Shipments, total	1,133	1,120	1,112	1,058	954	1,076	990	1,100	940	864	1,055	868	753	
do	604	611	625	599	523	597	563	601	483	444	573	436	390	
For sale														
Castings, malleable iron:														
Orders, unfilled, for sale, end of mo.	89,431	83,116	79,787	76,331	80,694	84,876	83,385	82,995	80,074	74,863	83,347	67,292	59,047	
short tons	78,013	80,271	76,504	72,556	57,748	65,426	62,457	77,667	67,904	60,425	71,915	62,734	54,650	
Shipments, total	48,311	51,320	46,277	44,639	34,876	39,644	38,397	45,989	38,085	34,343	43,343	34,920	31,006	
do														
For sale														
Pig iron:														
Production	7,246	6,870	6,945	6,659	6,692	6,781	6,628	6,519	5,780	5,270	6,612	4,854	4,064	4,464
thous. of short tons	6,894	6,559	6,567	6,353	6,226	6,462	6,322	6,350	5,683	5,114	6,363	4,714	3,978	4,282
Consumption														
Stocks (consumers' and suppliers'), end of month	2,439	2,524	2,711	2,791	3,224	3,457	3,632	3,707	3,695	3,817	3,042	3,886	3,973	4,021
thous. of short tons														
Prices, wholesale:														
Composite	63.84	64.05	64.05	64.05	65.23	65.95	65.95	65.95	65.95	65.95	63.82	65.95	65.95	65.95
dol. per long ton	64.50	64.50	64.50	64.50	64.50	66.00	66.00	66.00	66.00	66.00	64.79	66.00	66.00	66.00
Basic (furnace)	65.00	65.00	65.00	65.00	66.50	66.50	66.50	66.50	66.50	66.50	65.42	66.50	66.50	66.50
Foundry, No. 2, Northern														
<b>Steel, Crude and Semimanufactures</b>														
Steel castings:														
Shipments, total	160,054	162,498	164,575	153,647	122,018	145,926	139,002	146,397	127,115	120,787	147,183	120,722	103,297	102,538
short tons	124,416	124,549	125,431	119,353	90,037	111,080	105,611	113,216	98,436	92,125	113,312	94,717	79,708	
For sale, total	29,968	29,708	32,840	31,338	22,803	33,641	29,718	31,477	26,892	23,403	29,088	22,545	16,647	
do														
Railway specialties														
Steel forgings (for sale):														
Orders, unfilled, end of mo.	517.0	496.9	479.2	445.1	430.7	417.5	396.9	400.6	364.5	342.8	446.7	317.9	288.4	265.5
thous. of short tons	145.8	139.0	135.3	128.5	104.1	115.4	116.9	125.6	104.8	98.5	124.7	107.8	93.1	92.3
Shipments, total	107.9	103.4	100.8	92.9	79.1	88.4	86.3	93.6	79.3	73.5	93.4	81.5	69.9	69.1
do	37.9	35.6	34.5	35.5	25.0	27.0	30.6	31.9	25.4	24.1	31.3	26.3	23.2	23.1
Drop and upset														
Press and open hammer														
Steel ingots and steel for castings:														
Production	10,589	9,815	9,792	9,391	8,909	9,234	8,978	9,198	8,393	7,420	9,393	6,754	5,782	6,255
do	93	90	86	86	79	82	82	81	77	66	85	57	54	52
Percent of capacity														
Prices, wholesale:														
Composite, finished steel	.0633	.0633	.0635	.0635	.0677	.0677	.0677	.0677	.0677	.0677	.0655	.0677	.0677	.0677
dol. per lb.	89.00	89.00	89.00	89.00	92.50	92.50	92.50	92.50	92.50	92.50	90.33	92.50	92.50	92.50
Steel billets, rerolling, carbon, f. o. b. mill	.0567	.0567	.0567	.0567	.0594	.0594	.0594	.0594	.0594	.0594	.0579	.0594	.0594	.0594
dol. per short ton	50.50	41.50	44.50	56.50	55.50	55.50	49.50	38.50	32.50	31.50	47.67	33.00	33.50	35.00
Structural shapes (carbon), f. o. b. mill														
Steel scrap, No. 1, heavy melting (Pittsburgh)														
dol. per long ton														
<b>Steel, Manufactured Products</b>														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month	4,249	2,380	2,336	2,413	2,193	2,143	2,076	2,026	1,763	1,820	2,217	1,767	1,703	1,781
thousands	4,276	2,244	2,300	2,222	2,143	2,120	1,907	2,135	1,759	1,649	2,093	1,846	1,692	1,796
Shipments	468	78	77	71	86	79	82	80	90	70	74	79	89	81
Stocks, end of month														
Cans, metal, shipments (in terms of steel consumed), total for sale and own use	323,986	506,985	339,323	361,774	452,994	546,237	495,894	406,575	285,436	292,210	383,879	323,648	305,458	352,212
short tons	179,108	336,126	176,595	205,291	271,056	369,117	346,941	260,455	169,411	168,614	235,656	190,949	181,864	213,521
Food	144,878	170,859	162,728	156,573	181,938	177,120	148,958	146,120	116,025	123,596	148,223	132,699	123,594	138,691
Nonfood	267,700	446,336	280,920	308,196	404,235	488,185	430,362	348,333	242,053	248,644	330,176	269,259	258,637	304,212
Shipments for sale	1,393	1,443	1,465	1,382	1,371	1,571	1,476	1,578	1,366	1,315	1,417	1,528	1,453	1,661
Closures (for glass containers), production	29,712	29,068	28,713											



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	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued															
Steel, Manufactured Products—Continued															
Steel products, net shipments:															
Total (all grades).....	thous. of short tons	7,822	7,350	6,972	7,285	5,877	6,230	6,172	6,551	5,606	5,093	6,658	5,215	4,263	4,449
Semifinished products.....	do	437	358	403	491	273	272	261	263	242	213	329	206	184	207
Structural shapes (heavy), steel piling.....	do	668	631	659	630	634	636	597	641	589	548	616	484	296	317
Plates.....	do	881	876	918	870	792	732	778	764	462	636	771	524	435	471
Rails and accessories.....	do	232	232	242	226	192	174	162	143	133	100	189	109	90	101
Bars and tool steel, total.....	do	1,145	1,030	1,005	1,046	752	836	896	783	645	940	682	572	626	626
Bars: Hot rolled (incl. light shapes).....	do	768	687	692	689	489	569	545	617	538	455	661	468	385	399
Reinforcing.....	do	240	216	188	233	172	188	182	163	142	100	192	118	107	141
Cold finished.....	do	128	118	114	116	84	97	101	110	96	84	110	89	75	80
Pipe and tubing.....	do	1,034	974	1,020	998	859	914	860	889	736	653	906	615	508	454
Wire and wire products.....	do	312	304	327	388	218	250	250	264	227	195	280	234	204	240
Tin mill products.....	do	809	875	350	391	460	494	417	370	321	271	495	559	475	516
Sheets and strip (incl. electrical), total.....	do	2,302	2,070	2,049	2,244	1,698	1,895	2,011	2,319	2,113	1,831	2,133	1,801	1,499	1,517
Sheets: Hot rolled.....	do	753	680	656	716	531	550	579	651	616	521	652	511	435	416
Cold rolled.....	do	1,026	907	895	984	791	900	979	1,147	1,025	911	980	873	702	710
Fabricated structural steel:															
Orders, new (net).....	thous. of short tons	319	404	331	247	213	184	221	181	218	141	256	162	186	196
Shipments.....	do	342	362	377	385	342	384	339	385	334	320	348	317	283	337
Backlog, end of month.....	do	4,245	4,192	4,172	4,134	3,907	3,707	3,521	3,322	3,233	2,959	3,821	2,778	2,727	2,542
NONFERROUS METALS AND PRODUCTS															
Aluminum:															
Production, primary, domestic.....	short tons	135,706	139,152	145,174	138,007	142,041	143,449	129,278	133,759	135,024	140,036	137,309	139,910	121,980	134,019
Estimated recovery from scrap.....	do	32,948	30,674	32,886	30,341	31,976	32,555	32,978	34,869	32,030	28,580	31,986	28,565	23,095	
Imports (general):															
Metal and alloys, crude.....	do	23,068	21,832	20,001	21,222	15,768	14,183	11,803	14,076	17,857	24,886	18,513	18,320	17,343	
Plates, sheets, etc.....	do	1,774	1,364	1,420	1,312	1,545	1,817	1,775	2,279	1,764	1,767	1,630	2,009	1,603	
Price, primary ingot, 99%+.....	dol. per lb.	.2710	.2710	.2710	.2710	.2710	.2810	.2810	.2810	.2810	.2810	.2752	.2810	.2810	.2810
Aluminum shipments:															
Mill products and pig and ingot (net).....	mil. of lb.	344.7	340.1	343.3	322.0	370.6	298.1	301.9	320.0	280.5	292.1	321.0	269.8	235.2	251.5
Mill products, total.....	do	230.4	238.8	250.4	228.1	249.6	224.3	216.0	232.8	187.0	177.5	223.1	193.7	179.0	189.9
Plate and sheet.....	do	120.1	126.8	130.2	117.1	130.6	117.8	111.3	121.6	95.2	90.0	116.4	102.0	93.9	100.9
Castings.....	do	74.5	68.3	65.1	58.5	52.2	55.7	58.7	64.1	58.9	53.1	62.6	57.8	50.7	
Copper:															
Production:															
Mine, recoverable copper.....	short tons	95,151	94,416	93,109	90,132	84,614	86,876	85,505	87,753	87,981	88,109	89,744	90,255	81,717	86,974
Refinery, primary.....	do	128,046	130,943	133,062	115,660	109,296	109,791	100,265	115,234	127,951	132,303	121,181	123,862	109,100	104,530
From domestic ores.....	do	92,103	92,532	98,958	88,091	83,275	80,754	74,395	78,296	86,063	94,389	87,541	88,487	78,455	76,757
From foreign ores.....	do	35,943	38,411	34,104	27,569	26,021	29,037	25,870	36,938	41,888	37,914	33,640	35,375	30,645	27,773
Secondary, recovered as refined.....	do	19,372	20,178	22,661	19,999	15,883	16,932	14,897	18,654	17,940	15,624	18,538	16,758	16,883	16,277
Imports (general):															
Refined, unrefined, scrap.....	do	55,338	58,292	48,778	40,963	54,303	47,899	42,390	54,741	46,650	47,720	49,889	53,182	47,603	
Refined.....	do	16,155	11,815	20,088	9,416	14,386	10,212	10,486	12,431	18,427	11,206	13,526	16,280	15,320	
Exports:															
Refined, scrap, brass and bronze ingots.....	do	57,151	50,077	44,775	47,268	34,519	28,135	29,965	25,103	35,689	28,421	38,782	30,265	21,056	
Refined.....	do	41,376	32,315	28,479	31,954	24,420	23,435	27,057	20,076	30,897	26,123	28,535	29,338	18,903	
Consumption, refined (by mills, etc.).....	do	116,700	123,973	122,386	116,567	80,757	113,180	108,864	128,064	108,395	102,425	113,867	106,284	93,274	94,436
Stocks, refined, end of month, total.....	do	249,583	243,202	255,432	273,863	305,763	309,564	293,540	269,900	279,398	288,330	270,355	301,957	329,942	365,725
Fabricators.....	do	110,196	106,576	113,586	109,979	120,636	120,901	123,942	109,439	123,730	124,610	114,845	132,289	136,807	137,545
Price, bars, electrolytic (N. Y.).....	dol. per lb.	.3145	.3152	.3129	.3033	.2869	.2810	.2644	.2634	.2634	.2632	.2958	.2511	.2440	.2402
Copper-base mill and foundry products, shipments (quarterly):															
Brass mill products.....	mil. of lb.	506			517			450			474	1,487			407
Copper wire mill products.....	do	409			409			366			373	1,389			331
Brass and bronze foundry products.....	do	235			229			211			213	1,222			
Lead:															
Production:															
Mine, recoverable lead.....	short tons	30,867	31,658	30,091	27,271	27,231	27,718	24,902	28,414	23,308	22,880	27,791	25,801	23,632	17,149
Secondary, estimated recoverable.....	do	38,483	37,570	36,750	32,672	26,670	33,908	33,682	38,856	36,283	30,741	34,992	31,715	28,900	
Imports (general), ore, metal.....	do	38,530	41,855	34,382	48,064	43,297	41,013	36,218	47,952	45,292	57,701	43,516	51,015	39,601	
Consumption, total.....	do	97,400	94,900	94,000	90,800	84,200	101,600	94,700	102,800	85,300	78,000	93,300	82,100	71,700	
Stocks, end of month:															
Producers', ore, base bullion, and in process (ABMS).....	short tons	126,053	121,691	117,022	120,706	134,039	122,340	116,093	111,683	102,401	116,314	119,383	119,461	115,728	117,830
Refiners' (primary), refined and antimonial.....	do	39,846	49,348	54,941	64,065	67,296	60,029	54,002	58,211	70,101	90,777	57,834	100,303	118,677	
Consumers', total.....	do	119,375	112,953	106,728	99,652	92,601	96,624	103,910	105,634	116,630	122,433	109,102	127,489	113,871	
Scrap (dead-base, purchased), all consumers.....	do	49,716	45,647	46,295	41,762	45,063	43,633	45,877	49,495	44,979	48,025	47,708	44,401	41,178	
Price, pig, desilverized (N. Y.).....	dol. per lb.	.1600	.1600	.1539	.1432	.1400	.1400	.1400	.1369	.1350	.1300	.1406	.1300	.1300	.1300
Tin:															
Production, pig (secondary).....	long tons	265	295	261	266	212	271	276	297	290	275	272	200	211	
Imports (for consumption), bars, pigs, etc.....	do	5,231	4,427	6,223	3,748	6,388	5,171	5,565	4,602	3,780	2,335	4,682	2,900	2,915	
Consumption, pig, total.....	do	7,400	7,590	7,305	6,820	6,470	7,220	6,660	6,975	5,925	5,355	6,900	6,320	5,680	
Primary.....	do	5,110	5,060	4,840	4,553	4,345	4,535	4,385	4,195	3,590	3,310	4,500	3,950	3,720	
Exports, incl. reexports (metal).....	do	243	269	30	26	165	116	105	135	136	150	128	49	48	
Stocks, pig (industrial), end of month.....	do	18,420	18,625	19,445	19,200	21,315	21,950	23,285	23,275	23,355	22,540	20,728	20,596	20,055	9,433
Price, pig, Straits (N. Y.), prompt.....	dol. per lb.	.9948	.9930	.9832	.9802	.9646	.9415	.9331	.9184	.8923	.9232	.9617	.9268	.9375	
Zinc:															
Mine production, recoverable zinc.....	short tons	51,057	51,714	47,123	45,490	42,672	42,376	34,779	39,350	34,967	34,346	43,344	38,708	33,545	34,226
Imports (general):															
Ores and concentrates.....	do	42,296	4												

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>METALS AND MANUFACTURES—Continued</b>														
<b>HEATING APPARATUS, EXCEPT ELECTRIC</b>														
Radiators and convectors, cast iron:														
Shipments.....thous. of sq. ft. of radiation.....	1,803	1,723	1,507	2,230	1,769	2,123	2,551	2,651	1,995	1,277	1,928	1,343	1,229	1,890
Stocks, end of month.....do.....	4,750	4,887	5,435	5,163	4,745	4,896	4,571	4,027	3,510	3,482	4,497	3,761	4,270	4,405
Oil burners:														
Shipments.....number.....	43,619	46,782	46,081	54,445	51,299	65,606	72,554	70,999	44,613	29,276	51,165	40,193	33,984	30,695
Stocks, end of month.....do.....	62,532	65,070	73,106	73,228	64,102	61,761	50,305	42,639	41,298	39,054	56,658	38,308	37,950	45,002
Stoves and ranges, domestic cooking, excl. electric:														
Shipments, total.....number.....	178,695	164,877	152,657	146,449	133,939	179,375	183,666	188,661	146,777	126,521	159,064	125,951	133,652	144,843
Coal and wood.....do.....	4,000	4,716	4,669	4,757	3,908	4,497	5,451	6,227	3,328	2,350	4,400	3,674	3,003	3,493
Gas (incl. bungalow and combination).....do.....	163,668	153,207	140,339	136,036	124,151	165,600	171,121	175,627	137,166	119,189	147,623	115,391	121,655	132,798
Kerosene, gasoline, and fuel oil.....do.....	11,027	6,954	7,049	5,636	5,880	9,278	7,094	6,807	6,283	4,982	7,041	6,886	8,994	8,552
Stoves, domestic heating, shipments, total⊕.....do.....	105,041	103,585	143,356	161,121	228,241	297,206	314,653	347,354	165,800	74,534	176,789	75,764	94,988	117,566
Coal and wood.....do.....	9,870	14,232	17,406	22,674	30,686	38,676	43,344	49,997	17,055	6,832	22,098	6,592	7,364	11,999
Gas⊕.....do.....	54,011	55,323	78,250	106,523	141,644	187,472	206,328	236,857	119,539	55,562	112,811	48,412	54,931	69,924
Kerosene, gasoline, and fuel oil.....do.....	41,160	34,030	47,700	31,924	55,911	71,058	64,981	60,500	29,206	12,140	41,880	20,760	32,693	35,643
Warm-air furnaces (forced-air and gravity air-flow), shipments, total⊕.....number.....	74,608	74,084	73,906	84,651	85,681	114,756	140,797	125,820	91,300	59,019	88,933	70,961	68,205	72,716
Gas.....do.....	51,030	50,125	50,208	56,579	57,773	71,874	88,628	82,380	61,884	41,570	58,749	47,928	46,651	52,036
Oil.....do.....	21,540	21,793	21,946	25,527	24,450	37,806	45,498	37,628	26,524	15,804	26,934	21,160	19,712	18,884
Solid fuel.....do.....	2,038	2,166	1,752	2,545	3,458	6,671	6,571	5,812	2,892	1,645	3,249	1,873	1,842	1,795
Water heaters, gas, shipments.....do.....	221,764	232,705	228,198	205,838	188,082	205,503	210,669	230,690	169,261	168,719	206,130	232,784	212,464	220,009
<b>MACHINERY AND APPARATUS</b>														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders.....thous. of dol.....	59,103			56,480			42,647			39,476	49,429			
Unit-heater group, new orders.....do.....	18,791			21,522			20,801			24,136	21,313			
Foundry equipment (new), new orders, net.....mo. avg. shipments, 1947-49=100.....	127.0	101.1	136.2	187.5	98.6	231.3	113.9	145.3	59.6	61.4	130.7	57.9	57.6	85.9
Furnaces, industrial, new orders, net:														
Electric processing.....thous. of dol.....	1,809	1,089	1,279	1,261	1,487	894	727	1,448	749	1,593	1,570	701	1,420	803
Fuel-fired (except for hot rolling steel).....do.....	6,794	1,665	2,048	1,320	2,404	2,673	1,229	1,400	1,634	2,180	2,613	1,593	717	1,083
Industrial trucks (electric), shipments:														
Hand (motorized).....number.....	583	606	618	536	611	354	476	600	532	504	548	515		
Rider-type.....do.....	411	455	429	433	420	242	302	373	366	389	390	383		
Industrial trucks and tractors (gasoline-powered), shipments.....number.....	1,909	1,941	1,737	1,869	1,651	1,926	1,661	1,639	1,518	1,812	1,759	1,305		
Machine tools (metal-cutting and metal-forming): †														
New orders (net), total.....mil. of dol.....	72.75	64.30	53.65	52.80	62.65	52.90	36.75	39.70	35.15	24.85	53.60	26.85	28.30	35.35
Domestic.....do.....	64.60	57.45	49.75	49.20	56.90	48.15	31.90	32.70	30.80	20.05	47.80	22.00	23.75	29.25
Shipments, total.....do.....	115.60	110.65	104.30	106.95	81.45	78.30	82.05	76.05	59.75	70.10	90.70	57.80	48.05	53.60
Domestic.....do.....	103.35	97.00	93.95	94.55	73.10	71.50	72.70	66.05	51.60	63.25	81.10	50.80	43.15	48.05
Estimated backlog.....months.....	5.2	4.8	4.4	4.0	4.0	3.8	3.5	3.2	3.1	2.8	4.2	2.7	2.7	2.7
Other machinery and equipment, quarterly shipments:														
Construction machinery (excavating and earth-moving)⊕.....thous. of dol.....	81,189			86,352			72,170			45,380	71,273			
Farm machines and equipment (selected products, excluding tractors)⊖.....thous. of dol.....	180,828			208,630			169,098			121,331	170,068			
Tractors (except garden), total, incl. contractors' off-highway wheel-type tractors ⊕ ⊖.....thous. of dol.....	87,023			77,781			56,906							
Value ⊕.....do.....	277,945			261,232			196,995							
Tracklaying⊕.....units.....	12,867			11,390			8,340		1,790	1,829	9,906			
Value⊕.....thous. of dol.....	119,137			105,306			81,671		1,163,511	1,164,426	91,761			
Wheel-type (exc. contractors' off-highway).....units.....	72,643			64,638			47,220		14,089	15,338	58,559			
Value.....thous. of dol.....	130,208			121,049			87,796		12,897	12,975	109,744			
Pumps (steam, power, centrifugal, and rotary), new orders.....thous. of dol.....	7,654	7,801	7,786	8,228	7,143	6,982	6,177	6,158	5,838	4,906	7,152	5,261	5,918	
<b>ELECTRICAL EQUIPMENT</b>														
Batteries (automotive replacement only), shipments.....thousands.....	1,254	1,178	1,605	1,878	2,469	2,856	2,688	3,042	2,359	2,015	2,162	2,004	1,803	1,570
Household electrical appliances:														
Refrigeration, output (seas. adj.)⊕.....1947-49=100.....	150	136	141	139	140	140	138	141	148	125	140	111	129	
Vacuum cleaners (standard type), sales billed.....thousands.....	312.7	281.6	231.2	207.3	218.3	241.2	302.9	328.7	251.1	237.5	265.8	265.5	225.6	291.4
Washers, domestic sales billed.....do.....	286.2	230.7	254.2	282.3	335.1	329.1	384.3	369.5	260.5	206.8	299.1	238.2	263.1	278.9
Radio sets, production.....do.....	1,609.1	1,115.8	1,023.8	1,088.3	612.6	965.7	1,610.7	1,569.2	1,688.9	1,793.3	1,285.6	1,026.5	876.9	931.3
Television sets (incl. combination), prod. \$.....do.....	559.8	361.2	342.4	543.8	360.7	673.7	832.6	662.0	574.6	573.5	533.3	434.0	370.4	416.9
Insulating materials and related products:														
Insulating materials, sales billed, index.....1947-49=100.....	153.0	145.0	148.0	140.0	127.0	134.0	135.0	133.0	123.0	112.0	138.0	115.0	106.0	
Vulcanized fiber products:														
Consumption of fiber paper.....thous. of lb.....	4,387	4,306	4,671	3,498	3,484	4,184	3,748	3,847	3,613	3,542	4,034	3,660	2,893	3,038
Shipments of vulcanized products.....thous. of dol.....	1,841	1,799	1,983	1,488	1,646	1,605	1,640	1,732	1,692	1,575	1,745	1,802	1,314	1,317
Steel conduit (rigid), shipments.....thous. of ft.....	40,916	25,303	30,410	45,257	54,636	36,657	32,492	35,044	28,921	24,889	35,094	34,510	24,773	26,053
Motors and generators, quarterly:														
New orders, index.....1947-49=100.....	209.0			189.0			174.0			150.0	181.0			
Polyphase induction motors, 1-200 hp: †														
New orders.....thous. of dol.....	49,467			49,188			44,640			39,178	45,618	10,443	10,373	
Billings.....do.....	49,717			52,321			45,146			43,347	47,633			
Direct current motors and generators, 1-200 hp: †														
New orders.....thous. of dol.....	14,947			8,317			8,625			6,441	9,583	1,325	1,307	
Billings.....do.....	13,124			11,740			9,347			10,245	11,114			

† Revised. ‡ Preliminary. 1 Data are for month shown. 2 Represents 5 weeks' production. 3 Represents 6 weeks' production. 4 Quarterly average.  
 ⊕ Revisions for gas heating stoves (1954, 1955, and January-August 1956), total warm-air furnaces (1955 and January-August 1956), construction machinery (1st and 2d quarters of 1956), tractors (1955 and 1st and 2d quarters of 1956) and refrigeration appliances (1956) will be shown later.  
 † Revised, effective with the April 1958 SURVEY, to include the metal-forming types; comparable data for 1956 will be shown later. Figures in earlier issues of the SURVEY and in the 1957 edition of BUSINESS STATISTICS are for metal-cutting tools.  
 ⊖ Not strictly comparable with data shown in the 1957 edition of BUSINESS STATISTICS. Data exclude shipments of farm elevators and blowers; shipments of these products averaged \$8.5 million and \$11.0 million per quarter in the first 3 quarters of 1956 and 1955, respectively. ‡ Includes data not shown separately.  
 Δ Data exclude sales of combination washer-dryer machines. Such sales totaled 175,800 units in 1957 and 11,600 units in March 1958.  
 § Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for March, June, and September 1957 and March 1958 cover 5 weeks; for December 1957, 6 weeks; for all other months, 4 weeks. ¶ Data for induction motors cover from 26 to 30 companies; for d. c. motors and generators, from 18 to 24 companies.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Month-ly avg.	January	February	March
<b>PETROLEUM, COAL, AND PRODUCTS</b>														
<b>COAL</b>														
Anthracite:														
Production.....thous. of short tons..	1,807	2,048	2,306	2,564	1,486	2,306	2,185	2,274	1,938	1,836	2,123	2,197	1,782	1,501
Stocks in producers' storage yards, end of mo. do.	365	385	323	281	308	394	516	532	510	500	389	420	291	275
Exports.....do.	363	362	310	466	289	449	477	329	240	270	361	225	200	-----
Prices:														
Retail, stove, composite.....dol. per short ton..	29.43	29.21	27.58	27.58	27.98	28.02	28.40	28.56	28.90	28.90	28.62	29.14	29.14	29.14
Wholesale, chestnut, f. o. b. car at mine.....do.	15.575	13.671	13.671	13.671	14.036	14.105	14.532	15.022	15.092	15.512	14.677	15.512	15.512	15.512
Bituminous:														
Production.....thous. of short tons..	42,795	42,006	42,906	39,319	34,270	43,046	40,745	45,473	38,317	36,989	40,833	37,700	31,450	31,800
Industrial consumption and retail deliveries, total.....thous. of short tons..	37,281	33,369	32,208	30,770	30,810	32,888	32,302	35,696	34,328	35,165	34,468	36,784	33,653	32,316
Industrial consumption, total \$.....do.	33,683	30,796	30,628	29,353	29,380	30,846	29,833	32,186	31,169	31,242	31,492	31,778	28,262	28,689
Electric-power utilities.....do.	13,565	12,237	12,322	12,210	12,443	13,034	12,469	13,521	13,345	13,646	13,117	14,563	13,352	13,165
Oven-coke plants.....do.	9,387	8,812	9,130	8,782	9,033	9,043	8,751	8,727	7,870	7,242	8,220	6,697	5,758	6,130
Beehive coke ovens.....do.	429	352	348	257	229	249	224	195	142	128	278	84	63	64
Steel and rolling mills \$.....do.	669	585	504	437	433	436	452	569	621	680	578	800	787	734
Cement mills \$.....do.	752	715	701	629	442	782	734	789	786	817	719	706	615	626
Other mfg. and mining industries \$.....do.	7,989	7,246	6,753	6,233	5,996	6,446	6,414	7,594	7,685	8,123	7,267	8,407	7,592	7,562
Railroads (class I).....do.	865	729	685	614	621	671	619	626	607	584	700	521	452	400
Bunker fuel (foreign and lake vessel) \$.....do.	17	120	185	191	183	185	170	165	113	22	114	0	3	8
Retail deliveries to other consumers \$.....do.	3,598	2,573	1,580	1,417	1,430	2,042	2,469	3,510	3,159	3,923	2,976	5,006	5,031	3,627
Stocks, industrial and retail dealers', end of month, total \$.....thous. of short tons..	72,160	73,548	76,307	78,531	75,260	77,889	80,021	81,583	81,520	80,779	76,857	77,355	72,264	70,922
Industrial, total \$.....do.	71,524	72,897	75,549	77,629	74,318	76,899	79,011	80,649	80,532	79,868	75,994	76,617	71,692	70,409
Electric-power utilities.....do.	42,806	43,984	45,877	47,502	47,508	49,085	50,488	51,238	51,070	50,289	47,134	48,707	46,025	45,055
Oven-coke plants.....do.	13,254	13,285	13,903	13,978	11,717	12,504	13,002	13,938	14,002	14,092	13,273	13,217	12,096	11,906
Steel and rolling mills \$.....do.	703	734	775	894	729	780	714	687	652	651	728	602	590	589
Cement mills.....do.	1,212	1,231	1,287	1,306	1,342	1,371	1,450	1,531	1,573	1,524	1,373	1,364	1,228	1,128
Other industrials.....do.	12,548	12,976	13,041	13,132	12,357	12,505	12,693	12,630	12,617	12,667	12,800	12,072	11,142	11,141
Railroads (class I).....do.	701	687	666	727	665	654	664	625	618	645	686	655	611	590
Retail dealers.....do.	636	651	758	902	942	990	1,010	934	988	911	864	738	572	513
Exports.....do.	6,295	7,455	7,605	7,798	7,300	7,405	6,583	6,435	5,268	4,901	6,362	4,104	2,933	-----
Prices:														
Retail, composite.....dol. per short ton..	16.32	16.26	15.94	15.96	16.07	16.14	16.38	16.52	16.58	16.61	16.28	16.62	16.63	16.66
Wholesale:														
Screenings, indust. use, f. o. b. car at mine.....do.	5.465	5.596	5.603	5.601	5.599	5.597	5.572	5.575	5.565	5.559	5.556	5.539	5.555	5.560
Large domestic sizes, f. o. b. car at mine.....do.	7.484	7.135	7.095	7.166	7.282	7.405	7.558	7.611	7.665	7.724	7.451	7.709	7.709	7.709
<b>COKE</b>														
Production:														
Beehive.....thous. of short tons..	263	215	180	155	138	151	137	118	84	75	168	47	38	39
Oven (byproduct).....do.	6,632	6,221	6,451	6,207	6,364	6,369	6,159	6,157	5,532	5,090	6,146	4,715	4,041	4,302
Petroleum coke \$.....do.	515	521	592	559	519	562	553	590	586	607	558	646	560	-----
Stocks, end of month:														
Oven-coke plants, total.....do.	2,108	2,154	2,260	2,296	2,423	2,545	2,599	2,764	2,963	3,137	2,447	3,300	3,347	3,478
At merchant plants.....do.	1,800	1,758	1,766	1,743	1,781	1,829	1,816	1,947	2,095	2,183	1,856	2,273	2,312	2,346
At refinery plants.....do.	308	396	494	553	642	716	783	817	868	954	590	1,027	1,035	1,133
Petroleum coke.....do.	369	345	372	394	400	401	435	459	501	507	401	559	576	-----
Exports.....do.	73	64	71	77	66	87	81	60	56	50	69	41	33	-----
Price, beehive, Connellsville (furnace).....dol. per short ton..	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.22	15.25	15.25	15.25
<b>PETROLEUM AND PRODUCTS</b>														
Crude petroleum:														
Wells completed.....number..	2,164	2,144	2,590	1,991	2,181	2,823	2,353	2,761	2,105	2,152	2,343	2,456	1,773	-----
Production.....thous. of bbl.	239,214	226,231	230,458	213,202	212,771	210,443	206,590	212,106	204,484	214,793	218,065	212,310	190,651	-----
Refinery operations.....percent of capacity..	90	87	90	88	89	90	89	86	86	88	89	86	85	-----
Consumption (runs to stills).....thous. of bbl.	249,445	232,197	247,760	236,002	243,412	250,847	237,606	237,143	230,773	242,305	240,870	237,827	210,663	-----
Stocks, end of month:														
Gasoline-bearing in U. S., total.....do.	254,911	265,796	275,963	284,312	288,241	283,388	280,469	284,517	281,769	281,813	274,481	284,539	285,048	-----
At refineries.....do.	70,370	74,950	76,502	77,210	75,961	75,841	74,575	77,737	74,340	76,573	74,583	79,736	77,069	-----
At tank farms and in pipelines.....do.	162,363	169,247	177,653	184,168	190,058	185,097	183,044	184,129	184,557	183,526	177,730	183,043	186,877	-----
On leases.....do.	22,178	21,599	21,808	22,934	22,222	22,450	22,850	22,651	22,872	21,711	22,167	21,760	21,102	-----
Exports.....do.	14,100	9,147	3,698	1,745	1,197	995	739	1,007	926	1,088	4,167	425	213	-----
Imports.....do.	27,669	28,683	33,479	33,113	42,048	41,130	32,800	37,651	28,392	31,281	32,186	34,237	27,485	-----
Price (Oklahoma-Kansas) at wells.....dol. per bbl.	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.05	3.07	3.07	-----
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil.....thous. of bbl.	57,680	52,934	55,444	53,180	54,236	55,979	53,164	52,863	52,006	58,455	55,714	57,120	48,179	-----
Residual fuel oil.....do.	37,351	33,964	34,196	33,033	33,776	33,754	32,987	32,602	32,059	35,398	34,638	33,803	31,054	-----
Domestic demand:														
Distillate fuel oil.....do.	60,855	45,991	32,883	31,970	31,120	33,674	38,362	48,669	60,029	74,760	51,424	83,604	81,461	-----
Residual fuel oil.....do.	50,636	47,725	42,529	38,430	39,060	40,365	36,079	43,102	45,972	53,719	45,790	56,365	50,931	-----
Consumption by type of consumer:														
Electric-power plants.....do.	6,570	6,474	6,314	6,238	5,510	5,790	5,644	6,421	6,684	7,048	6,630	7,257	6,442	5,950
Railways (class I).....do.	8,421	7,940	7,648	7,250	7,659	7,906	7,687	8,146	7,596	7,833	7,914	7,812	7,319	-----
Vessels (bunker oil).....do.	8,791	8,205	8,183	7,737	7,976	8,345	7,874	8,101	7,345	7,168	7,888	7,462	6,456	6,886
Stocks, end of month:														
Distillate fuel oil.....do.	76,245	78,743	98,060	117,364	138,359	159,124	173,269	176,388	166,763	149,449	126,620	122,375	87,906	-----
Residual fuel oil.....do.	37,371	37,429	41,036	45,572	49,621	52,645	58,727	60,025	59,622	59,959	48,051	57,562	55,095	-----
Exports:														
Distillate fuel oil.....do.	6,956	4,798	3,699	2,343	2,643	2,447	1,332	2,022	2,239	1,825	3,748	1,364	1,657	-----
Residual fuel oil.....do.	3,853	3,494	2,933	2,544	2,516	2,332	1,574	2,279	1,898	1,804	2,740	1,418	1,046	-----
Prices, wholesale:														
Distillate (N. Y. Harbor, No. 2 fuel).....dol. per gal.	.119	.119	.114	.114	.109	.105	.105	.105	.105	.105	.111	.105	.101	-----
Residual (Okla., No. 6 fuel).....dol. per bbl.	2.45	2.35	2.35	2.35	2.15	2.05	1.95	1.75	1.75	1.75	2.15	1.75	1.25	-----
Kerosene:														
Production.....thous. of bbl.	10,307	8,520	8,440	7,617	7,718	7,804	8,284	8,230	9,709	11,042	3,077	11,204	10,651	-----
Domestic demand.....do.	10,291	6,747	4,327	3,826	4,948	4,828	6,486	10,085	11,442	14,593	8,973	17,459	16,524	-----
Stocks, end of month.....do.	20,223	21,512	25,374	28,872	31,713	34,576								

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>														
<b>PETROLEUM AND PRODUCTS—Continued</b>														
Refined petroleum products—Continued														
Lubricants:														
Production.....thous. of bbl.	4,858	5,124	5,131	4,246	4,657	4,704	4,378	4,476	4,423	4,432	4,644	4,221	3,843	
Domestic demand.....do.	3,374	3,653	3,869	3,037	3,897	3,717	3,169	3,621	2,881	2,872	3,437	2,959	2,749	
Stocks, refinery, end of month.....do.	10,428	10,587	10,710	10,591	10,313	10,124	10,210	9,953	10,396	10,864	10,408	11,284	11,360	
Exports.....do.	1,312	1,248	1,074	1,265	981	1,087	1,074	1,065	1,043	1,044	1,093	799	970	
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa).....dol. per gal.	.255	.255	.255	.255	.255	.255	.255	.255	.255	.255	.254	.255	.255	
Motor fuel:														
Gasoline (including aviation):														
Production, total.....thous. of bbl.	118,591	113,098	120,892	119,521	120,506	127,794	122,960	122,103	117,026	124,034	119,867	119,265	106,101	
Gasoline and naphtha from crude oil.....do.	103,741	98,775	106,630	104,930	106,393	112,116	108,675	107,323	102,699	109,437	105,437	106,450	94,316	
Natural-gas liquids:														
Used at refineries (incl. benzol).....do.	12,296	11,836	12,158	11,506	12,414	13,171	13,193	13,424	13,221	13,192	12,508	12,192	11,151	
Used in other gasoline blends, etc.....do.	2,554	2,487	2,104	3,085	1,699	2,507	1,092	1,356	1,103	1,405	1,923	623	634	
Domestic demand.....do.	113,166	115,820	124,325	121,598	130,251	128,808	113,567	119,334	107,705	112,691	116,105	107,281	95,463	
Stocks, end of month:														
Finished gasoline.....do.	193,540	188,649	183,064	177,997	166,654	162,810	170,056	169,988	175,851	186,253	179,353	196,855	204,456	
At refineries.....do.	109,922	104,636	99,869	94,597	88,664	85,468	89,184	87,822	91,387	103,555	97,960	113,724	123,204	
Unfinished gasoline.....do.	13,176	12,758	12,030	12,066	11,214	11,221	10,632	10,914	11,296	10,523	11,786	10,260	11,474	
Natural-gas liquids.....do.	19,063	20,742	24,818	27,259	28,448	29,092	29,271	27,838	25,575	21,567	24,081	18,407	15,240	
Exports (motor fuel, gasoline, jet fuel).....do.	3,512	2,117	2,081	2,458	1,744	2,314	2,395	2,086	2,629	1,529	2,457	1,558	1,208	
Prices, gasoline:														
Wholesale, refinery (Okla., group 3) dol. per gal.	.125	.125	.125	.123	.116	.118	.120	.120	.120	.120	.121	.120	.115	
Retail (regular grade, excl. taxes), service stations, 54 cities.....dol. per gal.	.220	.222	.222	.222	.223	.223	.214	.220	.219	.217	.220	.211	.218	.216
Aviation gasoline:														
Production, total.....thous. of bbl.	9,611	8,824	9,573	9,461	9,862	10,176	9,208	9,542	8,985	9,428	9,361	9,305	8,652	
100-octane and above.....do.	7,999	6,993	7,289	7,188	7,682	7,834	6,326	7,495	5,965	6,780	7,137	7,023	5,889	
Stocks, end of month, total.....do.	12,615	12,397	13,010	13,085	12,889	13,012	13,332	13,709	13,925	14,868	13,215	14,069	14,628	
100-octane and above.....do.	7,582	7,285	7,721	7,873	7,716	7,815	7,885	8,497	7,923	8,521	7,829	8,139	8,399	
Jet fuel:														
Production.....do.	6,800	6,203	5,813	4,412	5,514	5,260	3,702	4,723	4,245	4,613	5,277	4,542	4,625	
Domestic demand.....do.	7,941	6,478	6,120	4,333	7,122	5,832	4,064	5,296	5,932	4,713	5,929	6,484	6,147	
Stocks, end of month.....do.	4,868	5,322	5,656	6,321	5,470	5,248	5,042	4,681	4,645	4,749	5,209	4,801	4,451	
Asphalt:⊙														
Production.....do.	5,496	6,538	8,303	9,012	9,789	10,505	9,318	8,085	6,107	4,703	7,140	4,047	3,703	
Stocks, refinery, end of month.....do.	12,972	14,606	15,160	14,435	11,509	9,970	8,586	7,863	8,996	10,463	11,355	11,790	13,269	
Wax:⊙														
Production.....do.	499	473	468	421	446	430	462	498	450	478	455	440	389	
Stocks, refinery, end of month.....do.	670	707	706	728	706	658	662	655	666	676	702	694		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares..	3,322	4,424	3,975	4,532	5,401	5,882	5,455	6,053	3,707	2,594	4,444	2,975	2,500	3,538
Roll roofing and cap sheet:														
Smooth surfaced.....do.	617	753	614	711	853	977	947	1,075	681	420	780	526	457	699
Mineral surfaced.....do.	704	886	861	957	1,141	1,283	1,264	1,460	922	658	996	700	609	808
Shingles, all types.....do.	2,001	2,785	2,500	2,863	3,407	3,622	3,245	3,519	2,104	1,517	2,668	1,748	1,434	2,031
Asphalt sidings.....do.	73	80	64	75	80	99	113	132	80	48	86	62	54	56
Asphalt board products.....thous. of sq. ft.	2,165	1,843	3,414	2,088	2,233	2,019	1,835	2,145	1,308	716	1,854	600	517	840
Saturated felts.....short tons..	67,042	77,918	67,680	69,698	86,972	110,858	77,798	89,541	65,471	53,418	76,902	63,344	53,406	76,982

## PULP, PAPER, AND PRINTING

<b>PULPWOOD AND WASTE PAPER</b>														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	3,129	2,716	2,826	2,884	2,986	3,276	2,941	3,226	2,766	2,813	2,906	3,184	2,801	2,783
Consumption.....do.	3,080	3,025	3,094	2,905	2,642	3,047	2,858	3,196	3,002	2,638	2,972	3,063	2,714	2,950
Stocks, end of month.....do.	6,766	6,449	6,135	6,078	6,385	6,706	6,705	6,697	6,548	6,629	6,521	6,768	6,878	6,712
Waste paper:														
Receipts.....short tons..	720,815	724,292	734,710	689,816	613,716	723,279	713,496	782,049	678,765	643,156	703,786	689,836	667,698	698,036
Consumption.....do.	731,369	725,959	734,710	689,816	613,716	723,279	713,496	782,049	678,765	643,156	703,786	689,836	667,698	698,036
Stocks, end of month.....do.	506,261	504,557	496,039	481,179	505,401	475,135	462,417	473,977	488,311	514,832	495,400	516,248	493,363	495,936
<b>WOOD PULP</b>														
Production:														
Total, all grades.....thous. of short tons..	1,893.7	1,840.4	1,900.7	1,776.1	1,590.2	1,894.9	1,742.8	1,961.1	1,850.6	1,606.1	1,817.3	1,853.8	1,677.8	1,814.4
Dissolving and special alpha.....do.	92.0	93.9	93.2	82.7	74.7	80.1	78.8	91.4	87.0	67.4	84.0	98.3	73.9	76.3
Sulfate.....do.	1,037.3	993.1	1,052.9	981.7	857.5	1,063.2	969.0	1,086.9	1,037.3	872.9	995.9	1,016.3	934.2	1,023.7
Sulfite.....do.	220.9	225.5	211.0	201.2	182.3	210.2	192.1	234.3	208.8	191.7	216.6	224.4	188.4	210.3
Groundwood.....do.														
Defibrated or exploded.....do.	267.2	263.6	264.3	248.2	232.0	251.3	227.4	246.2	237.0	227.1	249.8	247.5	234.1	244.1
Soda, semichem., screenings, damaged, etc.....do.	96.7	95.4	95.6	96.3	88.3	100.4	96.5	106.5	94.0	82.1	94.4	96.2	89.4	94.8
Soda, semichem., screenings, damaged, etc.....do.	179.6	168.8	183.6	166.0	155.5	189.8	178.9	195.8	186.5	164.9	176.6	171.1	157.7	165.3
Stocks, end of month:														
Total, all mills.....do.	869.8	859.8	879.2	862.5	879.1	873.0	852.1	880.3	904.9	886.3	875.2	889.5	894.7	900.6
Pulp mills.....do.	206.9	209.2	218.2	222.2	213.0	213.7	200.3	217.6	239.9	219.5	214.7	250.2	261.9	247.2
Paper and board mills.....do.	561.1	544.0	556.5	535.3	559.7	556.1	553.4	564.3	561.5	565.7	558.1	542.2	536.4	558.3
Nonpaper mills.....do.	101.8	106.6	104.5	105.0	106.3	103.3	98.5	98.5	103.5	101.1	102.5	97.1	96.3	95.1
Exports, all grades, total.....do.														
Dissolving and special alpha.....do.	76.1	50.4	57.1	59.7	58.3	46.2	48.7	36.8	39.6	66.5	52.5	46.1	43.7	
All other.....do.	29.0	14.1	23.9	23.0	25.9	18.1	26.0	16.3	12.9	31.9	21.1	18.2	18.9	
All other.....do.	47.1	36.2	33.3	36.7	32.5	28.1	22.7	20.5	26.7	34.6	31.4	27.9	24.8	
Imports, all grades, total.....do.														
Dissolving and special alpha.....do.	173.9	168.6	176.5	163.3	173.7	184.3	174.3	206.1	173.6	148.1	175.6	141.5	161.5	
All other.....do.	13.5	11.8	10.0	11.5	11.4	9.2	10.0	12.3	8.8	6.2	10.6	4.5	5.2	
All other.....do.	160.4	156.8	166.5	151.8	162.3	175.0	164.4	193.8	164.8	142.0	165.0	137.0	156.3	

⊙ Revised. ⊙ Preliminary. ⊙ Computed by OBE. ⊙ Based on annual total including revisions not distributed by months.

⊙ Asphalt—5.5 bbl.=1 short ton; wax—1 bbl.=280 lb.

⊙ Revisions for asphalt and tar products for January and February 1957 (units as above): Total asphalt roofing, 3,862; 4,116; roll roofing and cap sheet—smooth surfaced, 805; 906; mineral surfaced, 867; 944; shingles, 2,191, 2,267; asphalt sidings, 102; 90; saturated felts, 77,593; 78,830.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March

**PULP, PAPER, AND PRINTING—Continued**

<b>PAPER AND PAPER PRODUCTS</b>														
<b>All paper and board mills, production:</b>														
Paper and board, total.....thous. of short tons..	* 2,660	2,602	2,664	2,512	2,243	2,668	2,519	2,796	2,543	2,299	12,558	2,528	2,372	2,543
Paper.....do.....	* 1,189	1,169	1,172	1,110	998	1,151	1,061	1,201	1,108	1,050	11,133	1,149	1,056	1,134
Paperboard.....do.....	1,224	1,180	1,237	1,147	1,005	1,238	1,191	1,304	1,194	1,038	11,173	1,143	* 1,092	1,168
Wet-machine board.....do.....	13	13	12	15	10	16	12	13	12	13	113	13	12	12
Construction paper and board.....do.....	235	240	243	241	231	263	255	277	228	199	1239	224	* 213	228
<b>Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):</b>														
Orders, new ♀.....thous. of short tons..	905.7	830.9	863.9	802.6	764.8	799.6	764.7	849.0	765.0	770.1	1815.3	* 827.7	768.0	
Orders, unfilled, end of month ♀.....do.....	720.3	706.9	685.4	660.1	721.4	704.9	693.9	704.0	636.5	664.6	690.1	* 655.5	604.0	
Production.....do.....	1,021.3	1,008.6	1,007.5	958.9	858.8	1,001.4	926.6	1,060.7	974.6	954.1	982.6	* 995.5	926.0	
Shipments ♀.....do.....	859.9	849.3	859.5	794.9	716.2	837.7	772.4	863.2	873.2	764.2	817.0	* 824.8	748.0	
Stocks, end of month ♀.....do.....	519.9	518.2	504.9	575.2	471.3	479.1	484.0	496.7	513.5	520.6	506.8	* 505.1	514.0	
<b>Fine paper:</b>														
Orders, new.....do.....	133.1	134.0	155.4	114.7	117.1	119.1	106.7	116.0	107.1	112.0	122.0	* 122.8	122.0	
Orders, unfilled, end of month.....do.....	78.7	70.1	77.5	70.6	89.3	83.2	75.5	70.0	64.5	59.4	73.9	* 66.9	77.0	
Production.....do.....	139.6	135.1	136.7	125.0	101.7	132.8	127.7	136.3	127.0	124.0	128.7	* 128.8	127.0	
Shipments.....do.....	134.8	140.0	150.2	123.3	97.9	128.1	117.1	125.3	118.7	113.8	126.1	* 124.0	117.0	
Stocks, end of month.....do.....	133.4	136.7	139.3	121.7	109.5	106.8	110.8	115.1	125.0	130.0	122.3	* 130.7	132.0	
<b>Printing paper:</b>														
Orders, new.....do.....	388.8	336.9	359.9	346.6	326.4	318.8	310.3	353.2	321.5	330.6	1338.8	* 348.4	324.0	
Orders, unfilled, end of month.....do.....	435.2	439.5	426.1	425.7	441.1	428.0	421.5	434.7	395.5	421.7	424.1	* 424.6	368.0	
Production.....do.....	349.8	341.7	352.7	336.4	314.5	343.6	308.3	349.8	339.9	314.3	335.6	* 347.9	315.0	
Shipments.....do.....	348.2	341.0	351.3	336.0	314.8	337.8	305.2	350.2	331.5	320.2	334.2	* 347.4	308.0	
Stocks, end of month.....do.....	206.7	216.1	208.7	209.0	208.8	214.4	217.5	217.1	215.9	209.9	210.7	* 210.4	217.0	
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill.....dol. per 100 lb.	15.38	15.38	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.72	15.88	15.88
<b>Coarse paper:</b>														
Orders, new.....thous. of short tons..	322.5	302.3	296.0	292.5	277.2	314.6	301.5	325.1	283.2	281.3	1303.5	* 309.1	276.0	
Orders, unfilled, end of month.....do.....	157.4	148.7	137.6	143.5	150.5	115.4	159.0	158.9	137.5	137.9	145.9	* 128.8	122.0	
Production.....do.....	318.5	312.0	309.4	289.8	252.1	315.3	291.5	335.4	378.9	282.9	305.7	* 301.8	283.0	
Shipments.....do.....	320.3	310.6	304.0	285.1	258.9	319.0	292.4	332.2	374.4	282.4	305.0	* 303.6	279.0	
Stocks, end of month.....do.....	107.4	108.7	103.0	117.0	120.6	105.5	102.5	105.0	113.0	115.6	110.8	* 110.4	111.0	
<b>Newsprint:</b>														
<b>Canada (incl. Newfoundland):</b>														
Production.....do.....	574.2	554.8	573.0	532.0	549.2	560.3	486.6	548.7	504.9	435.3	533.0	498.3	473.8	521.8
Shipments from mills.....do.....	526.5	538.4	574.3	548.5	578.8	524.0	512.9	544.4	520.5	471.4	530.3	474.8	435.2	471.1
Stocks at mills, end of month.....do.....	200.8	217.3	216.0	199.6	169.9	206.2	179.9	184.1	168.6	132.5	181.1	155.9	194.6	245.2
<b>United States:</b>														
Consumption by publishers.....do.....	463.3	442.3	466.0	433.9	373.5	386.4	434.3	465.4	453.0	436.3	429.1	385.9	364.7	434.4
Production.....do.....	164.4	162.4	171.2	159.1	144.4	156.5	133.8	146.8	140.4	138.7	152.2	157.0	140.4	148.4
Shipments from mills.....do.....	161.2	162.6	172.5	156.8	143.1	153.7	132.7	145.3	143.1	135.1	151.4	158.8	138.7	151.0
<b>Stocks, end of month:</b>														
At mills.....do.....	11.2	11.0	9.6	11.9	13.2	15.9	17.0	18.5	15.7	19.3	13.4	17.6	19.3	16.7
At publishers.....do.....	580.2	592.6	589.7	585.6	653.4	704.9	673.4	665.2	628.0	595.4	617.6	602.0	612.2	590.7
In transit to publishers.....do.....	107.8	100.9	96.5	101.8	101.5	100.6	107.7	87.3	94.8	79.6	100.9	108.1	107.5	99.1
Imports.....do.....	427.9	459.4	450.1	413.6	495.0	404.1	413.9	472.3	406.9	403.7	435.3	399.5	369.8	
Price, rolls, contract, delivered to principal ports dol. per short ton..	133.30	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	133.59	134.40	* 134.40	* 134.40
<b>Paperboard (National Paperboard Association):</b>														
Orders, new.....thous. of short tons..	1,208.4	1,211.3	1,228.3	1,122.9	1,114.5	1,240.8	1,227.7	1,347.0	1,130.0	1,085.1	1,179.8	1,047.9	1,044.3	1,173.7
Orders, unfilled, end of month.....do.....	408.3	493.7	384.1	370.7	506.5	418.3	547.0	481.3	355.2	376.2	438.9	340.8	363.0	351.9
Production, total.....do.....	1,221.0	1,189.8	1,259.7	1,142.5	1,000.8	1,287.9	1,161.1	1,345.7	1,240.7	1,051.1	1,176.7	1,081.7	1,059.9	1,171.2
Percent of activity.....do.....	94	92	93	91	77	94	91	97	92	79	90	80	86	87
<b>Paper products:</b>														
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area..	* 8,258	* 8,029	* 8,301	* 7,801	* 7,549	* 9,066	* 8,425	* 9,437	* 8,065	* 6,825	8,097	7,697	7,013	7,483
Folding paper boxes, index of value:														
New orders.....1947-49=100..	207.4	212.9	206.7	190.5	192.7	203.0	200.4	206.4	183.6	173.7	197.1	187.3	189.3	202.2
Shipments.....do.....	186.6	185.5	187.0	170.4	167.7	192.4	190.3	211.1	184.7	178.8	183.3	177.4	161.8	179.7
<b>PRINTING</b>														
Book publication, total.....number of editions..	1,104	1,463	1,010	1,176	1,013	694	1,113	1,336	1,408	1,271	1,095	579	1,051	1,302
New books.....do.....	856	1,176	813	915	794	538	926	1,132	1,176	1,043	880	478	821	1,087
New editions.....do.....	248	287	197	261	219	156	187	204	232	228	215	101	230	215

**RUBBER AND RUBBER PRODUCTS**

<b>RUBBER</b>														
<b>Natural rubber:</b>														
Consumption.....long tons..	* 48,169	* 45,284	* 46,440	* 41,214	* 39,724	* 44,846	* 43,585	* 48,685	* 43,723	* 38,203	44,897	42,597	36,711	38,191
Stocks, end of month.....do.....	97,820	102,796	98,717	90,694	98,871	99,093	103,243	102,496	98,224	* 101,401	99,614	104,979	110,880	112,863
Imports, including latex and guayule.....do.....	42,160	60,096	52,592	30,559	44,760	48,951	44,188	49,371	44,583	53,922	46,255	45,564	46,017	
Price, wholesale, smoked sheets (New York) dol. per lb..	.315	.321	.328	.333	.329	.324	.301	.295	.265	.285	.311	.275	.262	.266
<b>Synthetic rubber:</b>														
Production.....long tons..	93,916	82,340	95,014	84,413	* 80,810	* 93,421	94,537	106,401	106,030	103,779	93,181	102,716	81,755	83,641
Consumption.....do.....	* 81,354	* 76,084	* 79,946	* 70,203	* 68,769	* 78,985	* 77,372	* 88,497	* 75,132	* 67,386	77,157	72,625	64,230	66,040
Stocks, end of month.....do.....	181,813	173,611	173,441	173,170	163,648	161,688	160,507	164,705	177,967	198,585	175,639	210,387	208,914	209,468
Exports.....do.....	18,066	13,966	16,009	17,584	19,817	18,113	14,696	16,697	16,549	19,620	17,114	19,082	14,565	
<b>Reclaimed rubber:</b>														
Production.....do.....	* 25,282	* 23,089	* 25,088	* 22,608	* 20,632	* 20,611	* 20,075	* 26,650	* 22,286	* 20,286	22,832	21,159	18,319	19,601
Consumption.....do.....	* 24,587	* 23,102	* 23,771	* 21,312	* 19,639	* 22,387	* 21,664	* 24,873	* 20,545	* 18,229	22,238	21,186	18,130	19,300
Stocks, end of month.....do.....	30,975	30,258	29,847	30,379	29,972	28,521	25,983	27,171	27,855	29,323	29,737	29,569	28,838	28,984

\* Revised. † Preliminary. ‡ Based on annual total including revisions not distributed by months. § Revisions for January and February 1957 are as follows (long tons): Natural—consumption, January, 52,543; February, 46,345; synthetic—consumption, January, 85,172; February, 76,979; reclaimed—production, January, 25,284; February, 22,098; consumption, January, 24,008; February, 22,730.  
 ♀ Data exclude estimated for "tissue paper." † Revisions for January 1955-February 1957 will be shown later.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>RUBBER AND RUBBER PRODUCTS—Continued</b>														
<b>TIRES AND TUBES</b>														
Pneumatic casings:														
Production..... thousands..	9,766	8,950	9,490	8,489	8,443	8,917	8,641	9,708	8,248	7,615	8,912	7,814	7,314	7,573
Shipments, total..... do.....	9,114	9,381	9,150	9,310	9,840	9,833	7,723	8,154	7,171	6,560	8,637	8,271	6,737	7,543
Original equipment..... do.....	3,381	3,246	3,230	2,993	3,068	3,214	1,688	2,621	3,398	3,070	3,064	2,653	2,253	2,114
Replacement equipment..... do.....	5,579	5,989	5,787	6,191	6,646	6,488	5,902	5,350	3,630	3,342	5,429	5,511	4,374	5,334
Export..... do.....	154	146	134	127	126	130	133	182	143	148	144	107	110	95
Stocks, end of month..... do.....	21,743	21,308	21,630	20,783	19,316	18,477	19,393	20,985	22,171	23,225	20,877	22,769	23,392	23,446
Exports..... do.....	171	202	150	120	120	139	124	136	142	163	146	<sup>1</sup> 161	<sup>1</sup> 97	-----
Inner tubes:														
Production..... do.....	3,822	3,428	3,548	3,025	2,941	3,134	3,365	3,764	3,243	2,778	3,314	3,344	3,444	3,685
Shipments..... do.....	3,397	3,104	3,214	3,472	3,708	3,683	3,483	3,172	2,736	2,717	3,317	4,309	<sup>r</sup> 3,296	3,764
Stocks, end of month..... do.....	6,540	6,969	7,422	6,946	6,287	5,966	6,174	6,909	7,444	7,671	6,673	6,700	<sup>r</sup> 6,983	7,066
Exports..... do.....	76	90	82	75	63	74	77	100	83	84	76	<sup>2</sup> 132	<sup>2</sup> 76	-----

### STONE, CLAY, AND GLASS PRODUCTS

<b>PORTLAND CEMENT</b>														
Production, finished cement..... thous. of bbl..	22,642	23,967	27,485	26,462	20,287	31,406	30,884	30,121	25,014	22,886	24,817	18,488	14,144	17,856
Percent of capacity..... do.....	76	83	92	91	67	104	104	98	84	73	84	59	50	57
Shipments, finished cement..... thous. of bbl..	20,757	23,351	29,203	29,758	25,827	35,732	30,707	31,164	21,039	17,023	24,314	13,742	11,058	17,570
Stocks, end of month:														
Finished..... do.....	34,277	34,893	33,176	29,885	24,345	20,018	20,250	19,213	23,187	28,566	27,502	33,306	<sup>r</sup> 36,382	36,668
Clinker..... do.....	21,621	23,620	22,539	20,550	17,979	13,881	11,016	9,444	11,326	14,776	16,643	19,017	<sup>r</sup> 24,357	28,198
<b>CLAY PRODUCTS</b>														
Brick, unglazed (commercial and face):														
Production <sup>o</sup> ..... thous. of standard brick..	467,798	534,682	564,799	577,448	593,044	625,020	583,681	611,704	532,650	460,664	532,495	408,100	338,619	-----
Shipments <sup>o</sup> ..... do.....	454,575	523,085	585,612	567,339	609,478	634,291	569,602	602,404	478,223	385,040	507,885	347,749	269,485	-----
Price, wholesale, common, composite, f. o. b. plant dol. per thous..... do.....	30.814	30.814	30.814	30.914	30.914	30.816	30.816	30.816	30.816	30.906	30.843	30.906	30.906	<sup>r</sup> 30.906
Clay sewer pipe and fittings, vitrified: <sup>o</sup>														
Production..... short tons.....	154,151	153,240	162,551	149,829	153,639	157,908	143,587	173,215	145,230	123,524	152,641	133,193	108,154	-----
Shipments..... do.....	133,298	139,420	152,142	151,929	153,730	168,799	150,945	164,643	117,111	87,927	136,552	100,950	72,335	-----
Structural tile, unglazed: <sup>o</sup>														
Production..... do.....	57,747	52,258	53,688	58,258	62,183	54,320	46,081	49,628	45,805	44,437	52,401	43,741	35,115	-----
Shipments..... do.....	51,984	47,677	51,580	56,386	57,873	50,904	45,825	49,266	38,727	37,152	48,166	37,783	30,716	-----
<b>GLASS PRODUCTS</b>														
Glass containers:														
Production..... thous. of gross.....	<sup>a</sup> 12,808	<sup>r</sup> 11,786	<sup>r</sup> 12,557	<sup>r</sup> 12,801	<sup>r</sup> 12,622	<sup>r</sup> 14,200	<sup>r</sup> 12,410	<sup>r</sup> 13,174	<sup>r</sup> 11,457	<sup>r</sup> 10,767	12,293	11,714	10,809	12,216
Shipments, domestic, total..... do.....	<sup>a</sup> 11,140	<sup>r</sup> 11,114	<sup>r</sup> 12,674	<sup>r</sup> 12,078	<sup>r</sup> 12,273	<sup>r</sup> 17,968	<sup>r</sup> 9,140	<sup>r</sup> 12,461	<sup>r</sup> 11,954	<sup>r</sup> 9,294	11,663	10,644	10,546	11,015
General-use food:														
Narrow-neck food..... do.....	1,100	1,091	1,182	1,238	1,350	2,501	1,554	1,398	1,085	779	1,260	941	889	996
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)..... thous. of gross..	3,049	2,963	3,435	3,425	3,604	5,811	2,720	3,604	3,386	2,669	3,376	3,272	2,773	3,181
Beverage..... do.....	799	961	1,351	1,403	1,177	818	350	371	594	903	811	894	1,446	788
Beer bottles..... do.....	889	911	1,300	1,333	1,397	1,343	495	773	765	546	903	582	559	855
Liquor and wine..... do.....	1,190	1,060	1,064	1,157	905	1,835	832	1,546	1,441	986	1,170	965	1,018	1,195
Medicinal and toilet..... do.....	<sup>a</sup> 2,910	<sup>r</sup> 2,875	<sup>r</sup> 2,886	<sup>r</sup> 2,453	<sup>r</sup> 2,678	<sup>r</sup> 3,952	<sup>r</sup> 2,304	<sup>r</sup> 3,486	<sup>r</sup> 3,414	<sup>r</sup> 2,517	2,936	2,891	2,891	2,929
Chemical, household and industrial..... do.....	<sup>a</sup> 1,044	<sup>r</sup> 1,104	<sup>r</sup> 1,307	<sup>r</sup> 844	<sup>r</sup> 983	<sup>r</sup> 1,398	<sup>r</sup> 690	<sup>r</sup> 1,077	<sup>r</sup> 1,035	<sup>r</sup> 740	1,019	947	832	932
Dairy products..... do.....	159	149	169	175	179	310	195	206	234	154	180	152	138	139
Stocks, end of month..... do.....	<sup>a</sup> 17,570	<sup>r</sup> 18,018	<sup>r</sup> 17,653	<sup>r</sup> 18,131	<sup>r</sup> 18,204	<sup>r</sup> 14,124	<sup>r</sup> 17,125	<sup>r</sup> 17,471	<sup>r</sup> 16,580	<sup>r</sup> 17,834	16,990	18,051	18,196	19,132
<b>GYPSUM AND PRODUCTS</b>														
Crude gypsum, quarterly total:														
Imports..... thous. of short tons.....	762	-----	-----	1,161	-----	-----	1,350	-----	-----	1,061	<sup>3</sup> 1,084	-----	-----	-----
Production..... do.....	1,956	-----	-----	2,326	-----	-----	2,509	-----	-----	2,238	<sup>3</sup> 2,257	-----	-----	-----
Calced, production, quarterly total..... do.....	1,787	-----	-----	1,983	-----	-----	2,130	-----	-----	1,862	<sup>3</sup> 1,940	-----	-----	-----
Gypsum products sold or used, quarterly total:														
Uncalcined uses..... short tons.....	663,237	-----	-----	779,707	-----	-----	793,531	-----	-----	854,662	<sup>3</sup> 772,784	-----	-----	-----
Industrial uses..... do.....	83,225	-----	-----	79,582	-----	-----	78,948	-----	-----	76,674	<sup>3</sup> 79,607	-----	-----	-----
Building uses:														
Plasters:														
Base-coat..... do.....	324,642	-----	-----	371,901	-----	-----	385,268	-----	-----	323,847	<sup>3</sup> 351,415	-----	-----	-----
All other (incl. Keene's cement)..... do.....	294,346	-----	-----	339,055	-----	-----	370,959	-----	-----	303,223	<sup>3</sup> 326,896	-----	-----	-----
Lath..... mil. of sq. ft.....	496.7	-----	-----	577.1	-----	-----	621.4	-----	-----	529.3	<sup>3</sup> 556.1	-----	-----	-----
Wallboard..... do.....	1,002.7	-----	-----	1,071.5	-----	-----	1,155.4	-----	-----	1,060.2	<sup>3</sup> 1,072.5	-----	-----	-----
All other <sup>o</sup> ..... do.....	44.1	-----	-----	59.0	-----	-----	61.4	-----	-----	51.0	<sup>3</sup> 53.9	-----	-----	-----

<sup>r</sup> Revised. <sup>p</sup> Preliminary. <sup>1</sup> Data for motorcycle tires are excluded beginning January 1958.

<sup>2</sup> Data beginning January 1958 include all inner tubes, new or used, except aircraft; earlier data include only automotive tubes (passenger-car, truck, and bus). Exports of types included in 1958, but formerly excluded, averaged 14,000 per month in 1957. <sup>3</sup> Quarterly average.

<sup>o</sup> Revisions to be published later are as follows: 1954 (annual data only); 1955 (annual and monthly); 1956 (January-August).

<sup>o</sup> Comprises sheathing, formboard, tile, and laminated board.

NOTE FOR RAYON AND ACETATE STAPLE (PLUS TOW) PRODUCTION AND STOCKS, p. S-39.—Beginning January 1958, data exclude all figures for acetate staple plus tow. (It should be noted that for 1954-57, data as published for staple and tow exclude the greater part of acetate tow for cigarette filtration purposes.) For the years 1955-57, production of acetate staple plus tow (included in total staple through 1957) averaged 14.1 mil. lb. per quarter.

<sup>a</sup> Revisions for January and February 1957 for glass containers (thous. gross): Production, 11,763; 11,167; domestic shipments—total, 10,089; 9,767; medicinal and toilet, 2,950; 2,825; chemical, household and industrial, 986; 965; stocks, 14,989; 16,175.



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>TEXTILE PRODUCTS</b>														
<b>APPAREL</b>														
Hosiery, shipments.....thous. of dozen pairs.....	12,394	11,099	11,103	11,316	11,100	13,772	13,805	15,381	13,062	9,788	12,215	11,696	11,056	11,667
Men's apparel, cuttings:△△														
Tailored garments:														
Suits.....thous. of units.....	1,888	1,045	1,820	1,604	1,230	1,692	1,388	1,665	1,408	1,392	1,668	1,670	1,436	1,352
Overcoats and topcoats.....do.....	308	1,365	416	384	285	440	320	1,310	192	184	308	1,205	1,188	208
Trousers (separate), dress and sport.....do.....	5,472	5,640	5,520	5,328	4,500	5,664	4,848	6,120	5,088	4,944	5,315	5,275	4,792	5,040
Shirts (woven fabrics), dress and sport.....thous. of doz.....	1,792	1,735	1,576	1,524	1,270	1,504	1,516	1,845	1,560	1,328	1,630	1,830	1,676	1,844
Work clothing:														
Dungarees and waistband overalls.....do.....	252	1,265	252	220	200	252	248	1,265	208	136	233	1,210	232	256
Shirts.....do.....	304	1,325	304	288	265	320	328	1,340	292	264	302	1,335	288	288
Women's, misses', juniors' outerwear, cuttings:△△														
Coats.....thous. of units.....	2,374	1,431	1,204	1,908	2,458	2,702	2,362	2,718	2,312	1,536	2,209	2,256	2,371	2,232
Dresses.....do.....	26,154	27,189	27,884	19,816	18,125	20,844	19,035	20,578	18,571	16,604	21,505	21,749	22,457	20,127
Suits.....do.....	1,257	676	454	680	926	996	683	757	849	736	898	1,102	1,477	996
Waists, blouses, and shirts.....thous. of doz.....	1,338	1,154	1,208	1,151	1,134	1,249	1,154	1,335	861	640	1,139	1,111	1,268	1,339
<b>COTTON</b>														
Cotton (exclusive of linters):														
Production:														
Ginnings.....thous. of running bales.....	13,151				232	973	2,499	5,594	8,039	9,201	10,880	10,633		10,880
Crop estimate, equivalent 500-lb. bales.....thous. of bales.....	13,310										10,964			10,964
Consumption.....thous. of bales.....	690,310	809,727	670,259	648,964	639,776	666,549	659,651	819,816	656,205	571,287	696,908	799,800	639,635	632,022
Stocks in the United States, end of month, total.....thous. of bales.....	16,031	14,491	13,240	12,108	11,323	22,505	21,274	19,344	17,573	16,391	16,729	14,962	13,910	12,852
Domestic cotton, total.....do.....	15,988	14,448	13,200	12,074	11,284	22,466	21,234	19,305	17,529	16,334	16,688	14,900	13,856	12,804
On farms and in transit.....do.....	1,283	1,080	992	798	297	12,185	10,542	7,257	4,801	2,220	3,782	1,058	562	589
Public storage and compresses.....do.....	13,074	11,877	10,829	10,049	9,859	9,312	9,634	10,784	11,308	12,549	11,537	12,147	11,517	10,491
Consuming establishments.....do.....	1,631	1,490	1,379	1,227	1,128	969	1,058	1,264	1,420	1,565	1,368	1,695	1,728	1,724
Foreign cotton, total.....do.....	44	43	39	34	39	39	39	39	45	57	42	62	54	48
Exports.....bales.....	786,740	602,989	659,857	525,108	417,607	336,088	378,825	483,654	525,502	608,635	576,959	516,794	449,626	
Imports.....do.....	9,851	3,412	5,349	3,607	6,300	7,755	31,122	16,148	27,718	36,670	14,026	6,418	2,276	
Prices (farm), American upland.....cents per lb.....	29.8	30.6	31.5	31.9	32.3	32.8	33.0	32.3	31.1	28.2	31.2	27.4	24.9	26.1
Prices, wholesale, middling, 1 <sup>11</sup> / <sub>16</sub> , average 14 markets.....cents per lb.....	33.8	33.9	33.9	34.0	34.0	33.6	33.2	33.5	34.3	34.9	33.9	34.8	34.6	34.5
Cotton linters:														
Consumption.....thous. of bales.....	118	104	105	92	80	104	100	107	103	100	105	99	91	89
Production.....do.....	124	85	70	44	35	45	107	199	178	156	115	156	119	95
Stocks, end of month.....do.....	988	969	924	843	799	724	712	786	837	876	871	919	931	954
<b>COTTON MANUFACTURES</b>														
Cotton cloth:														
Cotton broadwoven goods over 12 inches in width, production, quarterly △.....mil. of linear yd.....	2,520			2,437			2,249			2,357	2,391			
Exports.....thous. of sq. yd.....	58,523	46,606	47,830	47,990	39,163	40,917	41,781	46,253	49,519	45,303	46,095	40,763	45,246	
Imports.....do.....	11,987	11,798	11,329	10,719	8,181	9,165	7,491	8,943	7,704	11,771	10,204	13,182	11,178	
Prices, wholesale:														
Mill margins.....cents per lb.....	28.01	27.65	27.03	26.81	26.75	27.49	27.58	26.36	24.69	24.76	27.05	25.26	25.14	25.25
Denim, white back, 28-inch, 8 oz/yd.....cents per yd.....	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4
Print cloth, 39-inch, 68 x 72.....do.....	16.0	16.0	15.9	15.8	15.6	15.6	15.4	15.3	15.1	15.4	15.7	15.5	15.1	15.0
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	16.8	16.5	16.3	16.0	16.0	16.0	15.8	15.8	15.5	15.8	16.2	15.8	15.8	15.8
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, weaving.....dol. per lb.....	.669	.662	.662	.666	.663	.663	.666	.663	.660	.670	.667	.670	.668	.661
36/2, combed, knitting.....do.....	.940	.938	.934	.938	.936	.938	.940	.940	.941	.957	.943	.957	.955	.945
Spindle activity (cotton system spindles):†														
Active spindles, last working day, total.....thous.....	19,990	19,929	19,781	19,740	19,754	19,704	19,769	19,753	19,747	19,730	19,858	19,606	19,615	19,367
Consuming 100 percent cotton.....do.....	18,457	18,365	18,246	18,174	18,067	18,079	18,147	18,130	18,133	18,144	18,276	17,950	17,945	17,682
Spindle hours operated, all fibers, total.....mil. of hr.....	9,396	11,281	9,223	9,088	9,361	9,123	9,171	11,401	8,963	7,951	9,665	11,045	8,843	8,643
Average per working day.....do.....	470	451	461	454	374	456	459	456	448	398	447	442	442	432
Consuming 100 percent cotton.....do.....	8,731	10,461	8,533	8,396	8,481	8,368	8,441	10,475	8,231	7,309	8,914	10,199	8,161	7,984
<b>MANMADE FIBERS AND MANUFACTURES</b>														
Fiber production, quarterly total ⊕.....mil. of lb.....	443.2			436.2			439.8			445.3	441.2			371.3
Rayon and acetate: Filament yarn.....do.....	195.0			181.6			163.8			173.9	178.6			161.9
Staple plus tow ⊕.....do.....	103.8			98.3			109.6			113.4	106.3			78.9
Noncellulosic (nylon, acrylic, protein, etc.).....do.....	121.1			126.3			134.7			133.5	128.9			108.5
Exports: Yarns and monofilaments.....thous. of lb.....	3,074	2,656	2,443	1,811	1,692	1,799	1,599	1,399	1,680	2,405	2,004	3,153	2,917	
Imports: Yarns and monofilaments.....do.....	3,403	3,057	2,568	1,984	2,400	1,863	1,902	2,521	3,123	1,868	2,501	2,588	1,653	
Imports: Yarns and monofilaments.....do.....	205	109	201	169	86	382	193	331	194	134	184	114	155	
Imports: Staple, tow, and tops.....do.....	8,454	7,422	6,769	5,873	5,892	6,244	5,284	7,307	5,958	6,499	7,030	6,991	5,795	
Rayon and acetate:														
Stocks, producers', end of month, total ⊕.....mil. of lb.....	111.3	116.7	122.7	125.6	124.5	122.6	121.1	122.1	124.8	130.4	119.3	124.2	126.2	126.7
Filament yarn.....do.....	62.6	64.3	67.2	69.7	69.9	69.6	68.8	69.6	70.1	71.8	66.7	70.0	69.0	69.8
Staple (incl. tow) ⊕.....do.....	48.7	52.4	55.5	55.9	54.6	53.0	52.3	52.5	54.7	58.6	52.6	54.2	56.2	56.9
Prices, rayon, viscose:														
Yarn, filament, 150 denier.....dol. per lb.....	.910	.910	.910	.910	.910	.910	.910	.910	.910	.910	.910	.838	.838	.838
Staple, 1.5 denier.....do.....	.291	.291	.291	.291	.291	.291	.311	.311	.311	.311	.302	.311	.311	.311
Manmade broadwoven fabrics: Production, quarterly ⊕.....thous. of linear yd.....	559,629			556,106			553,586			577,543	561,716			
Exports: Yarns and monofilaments.....do.....	364,454			358,599			356,240			375,327	363,655			
Imports: Yarns and monofilaments.....do.....	85,560			88,621			91,754			93,188	89,781			
Imports: Staple, tow, and tops.....thous. of sq. yd.....	19,156	15,250	15,307	14,515	10,671	14,396	12,815	15,715	14,274	13,572	14,284	12,540	13,006	
<b>SILK</b>														
Imports, raw.....thous. of lb.....	781	524	513	553	557	755	815	808	549	570	694	1,322	231	
Price, raw, A.A., 20-22 denier.....dol. per lb.....	4.55	4.64	4.60	4.52	4.48	4.49	4.46	4.40	4.34	4.33	4.49	4.32	4.31	4.25
Production, fabric, qtrly, total △.....thous. of linear yd.....	9,119			8,155			7,675			7,611	8,140			

† Revised. ‡ Preliminary. § Data cover a 5-week period. ¶ Ginnings to December 13. †† Ginnings to January 16. ††† Total ginnings of 1956 crop. †††† Total ginnings of 1957 crop.  
 ††††† Revised to include stocks held by warehouses not formerly reporting; data for August 1956-June 1957 are understated by an unknown amount. †††††† Data are for month shown.  
 ††††††† See note at bottom of p. S-38. †††††††† Quarterly average. ††††††††† Computed by OBE. †††††††††† Revision for February 1957, 120,000 lbs.  
 ††††††††††† Data for April, July, and October 1957 and January 1958 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.  
 †††††††††††† Estimates beginning December 1957 for men's apparel and January 1958 for women's, etc., are based on revised samples and are not strictly comparable with those for earlier months.  
 ††††††††††††† December 1957 men's cuttings (old basis) in order and units as above; 1,400; 140, 4,800; 1,356; 132; 252. No overlap is available for women's, etc. †††††††††



Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957											1958		
	March	April	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March
<b>TEXTILE PRODUCTS—Continued</b>														
<b>WOOL AND MANUFACTURES</b>														
Wool consumption, mill (clean basis):†														
Apparel class.....thous. of lb.	21,556	25,159	21,321	21,558	21,281	19,277	18,377	18,425	13,751	13,110	20,240	17,335	15,422	15,586
Carpet class.....do.	12,680	14,359	9,552	8,274	8,508	9,779	9,554	11,038	8,180	7,639	10,745	10,121	8,664	7,917
Wool imports, clean content.....do.	22,602	18,788	15,042	14,480	15,411	18,051	19,101	14,722	11,369	11,334	17,234	17,731	12,536	
Apparel class (durable), clean content.....do.	9,170	8,366	7,524	6,788	6,245	6,604	6,953	5,235	4,416	4,253	7,151	6,659	5,390	
Wool prices, raw, clean basis, Boston:														
Good French combing and staple:														
Territory, fine.....dol. per lb.	1.622	1.645	1.675	1.675	1.675	1.675	1.638	1.560	1.500	1.438	1.613	1.400	1.375	1.250
Fleece, 3/8 blood.....do.	1.170	1.181	1.270	1.271	1.272	1.285	1.265	1.232	1.188	1.115	1.219	1.070	1.021	.938
Australian, 64s, 70s, good topmaking, in bond.....do.	1.575	1.575	1.595	1.625	1.625	1.625	1.625	1.605	1.425	1.325	1.558	1.275	1.275	1.23
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price†.....1947-49=100	109.7	108.5	112.2	112.2	112.2	112.2	112.2	109.7	104.7	99.8	109.6	97.3	96.0	93.5
Woolen and worsted woven goods, except woven felts:														
Production, quarterly, total <sup>2</sup> .....thous. of lin. yd.	77,301			81,201				72,580			61,519	73,150		
Apparel fabrics, total.....do.	73,345			77,873				69,113			57,880	69,553		
Other than Government orders, total.....do.	72,047			77,105				68,210			57,483	68,711		
Men's and boys'.....do.	37,193			35,481				28,876			25,387	31,734		
Women's and children's.....do.	34,854			41,624				39,334			32,096	36,977		
Prices, wholesale, suiting, f. o. b. mill:														
Flannel, men's and boys'.....1947-49=100	115.6	117.2	117.2	118.0	118.0	118.0	118.0	118.0	115.2	115.2	116.8	115.2	114.1	114.1
Gabardine, women's and children's.....do.	97.3	97.3	97.3	97.3	97.3	97.3	100.4	100.4	100.4	100.6	98.4	103.9	103.9	103.9

**TRANSPORTATION EQUIPMENT**

<b>AIRCRAFT</b>														
Manufacturers of complete types:														
Aircraft, engines, propellers, parts, etc.:														
Orders, new (net), quarterly total.....mil. of dol.	2,115			1,524				1,075			3,222	4,1984		15,586
Sales (net), quarterly total.....do.	2,670			3,015				2,948			3,133	4,2,942		7,917
Backlog of orders, total, end of quarter.....do.	17,795			16,304				14,431			14,529			
For U. S. military customers <sup>3</sup> .....do.	11,801			10,558				9,249			8,930			
Civilian aircraft:														
Shipments.....thous. of dol.	46,636	57,980	84,136	69,497	70,049	62,990	54,911	45,687	47,213	44,856	56,855	62,311	65,046	35,133
Airframe weight.....thous. of lb.	1,625.6	1,886.6	2,558.0	2,114.0	2,095.0	1,950.6	1,641.1	1,456.5	1,450.8	1,430.8	1,780.7	1,909.9	1,891.4	1,313.2
Exports (commercial and civilian)⊕.....thous. of dol.	9,901	26,141	16,509	24,495	21,894	31,298	19,408	27,753	17,647	14,340	20,747	22,652	27,971	
<b>MOTOR VEHICLES</b>														
Factory sales, total.....number	678,728	648,514	641,436	591,539	582,012	611,749	381,653	380,176	678,598	642,856	601,710	558,520	467,585	433,472
Coches, total.....do.	341	506	462	389	309	315	243	233	241	287	319	327	308	342
Domestic.....do.	307	410	309	332	302	281	187	232	206	253	276	295	293	313
Passenger cars, total.....do.	585,734	541,733	537,112	496,329	484,718	521,282	318,279	291,064	583,783	555,242	509,445	478,416	396,221	359,464
Domestic.....do.	569,242	526,310	522,759	484,840	474,635	513,290	315,008	282,510	530,141	536,369	496,059	462,674	383,516	346,297
Trucks, total.....do.	92,653	106,275	103,862	94,821	96,885	90,152	63,131	88,879	94,574	87,327	91,945	79,777	71,056	73,666
Domestic.....do.	73,523	84,410	82,930	76,859	76,856	74,212	51,016	73,707	78,928	72,030	74,281	64,008	54,029	57,636
Exports, total <sup>2</sup> .....do.	43,724	34,725	34,956	28,295	24,211	27,459	17,987	18,053	30,324	34,602	28,998	28,752	23,374	
Passenger cars (new and used) <sup>3</sup> .....do.	18,673	14,029	14,635	10,890	9,562	9,977	5,611	6,273	16,000	19,628	12,556	14,922	12,551	
Trucks and buses.....do.	25,051	20,696	20,321	17,405	14,649	17,482	12,376	11,780	14,324	14,874	16,443	13,830	10,823	
Imports (cars, trucks, buses), total*.....do.	22,223	22,262	21,536	21,836	23,373	24,466	19,919	27,794	26,946	31,319	22,790	37,698	30,469	
Passenger cars (new and used) <sup>3</sup> .....do.	21,435	21,549	20,701	21,261	22,794	23,698	19,200	26,439	25,174	30,429	22,050	36,762	28,944	
Truck trailers (incl. trailer chassis), prod.....do.	5,555	5,536	5,574	5,110	4,111	5,258	4,667	4,598	3,974	3,636	4,845	3,560	3,316	3,513
Complete trailers.....do.	5,263	5,278	5,316	4,603	3,969	4,322	4,184	4,369	3,631	3,326	4,490	3,274	3,064	3,283
Vans.....do.	2,608	2,580	2,665	2,364	2,084	2,529	2,522	2,512	2,018	1,863	2,419	1,746	1,700	1,602
Registrations:														
New passenger cars.....do.	572,917	548,609	556,324	517,043	543,264	491,839	495,217	463,795	408,534	512,136	498,529	381,932	333,580	400,501
New commercial cars.....do.	74,668	75,438	82,308	71,335	79,117	77,053	78,156	76,899	61,920	62,160	71,507	52,368	49,136	55,450
<b>RAILROAD EQUIPMENT</b>														
American Railway Car Institute:														
Freight cars:														
Shipments, total.....number	9,774	9,016	8,961	8,656	7,893	8,887	8,500	8,328	7,260	6,507	8,364	7,371	5,511	6,072
Equipment manufacturers, total.....do.	5,613	5,253	5,261	4,908	4,832	4,716	4,947	4,850	4,033	3,802	4,790	4,988	3,721	4,592
Domestic.....do.	5,613	5,253	5,183	4,717	4,685	4,587	4,897	4,817	3,915	3,469	4,700	4,836	3,526	4,426
Railroad and private-line shops, domestic.....do.	4,161	3,763	3,700	3,748	3,061	4,171	3,553	3,478	3,227	2,705	3,574	2,383	1,790	1,480
New orders, total <sup>2</sup> .....do.	3,199	6,453	3,714	4,729	1,058	2,852	3,212	2,208	1,090	3,506	3,597	401	287	202
Equipment manufacturers, total.....do.	817	6,404	2,360	1,978	782	1,082	1,708	528	977	3,127	2,012	375	208	201
Domestic.....do.	817	6,404	1,892	1,978	782	1,068	1,708	528	957	3,103	2,814	375	208	201
Railroad and private-line shops, domestic.....do.	2,382	49	1,354	2,751	276	1,770	1,504	1,680	113	879	1,585	26	79	1
Unfilled orders, end of month, total.....do.	108,990	106,472	98,604	93,217	86,489	80,477	73,150	66,860	60,238	56,678	88,335	49,370	44,138	38,249
Equipment manufacturers, total.....do.	48,337	49,540	46,663	43,853	39,364	36,205	32,954	28,602	25,442	24,496	40,465	19,797	16,276	11,854
Domestic.....do.	47,055	48,258	45,065	42,446	38,604	34,984	31,785	27,460	24,398	23,761	39,268	19,214	15,888	11,632
Railroad and private-line shops, domestic.....do.	60,653	56,932	51,941	49,364	46,625	44,274	40,196	38,258	34,796	32,180	47,870	29,573	27,862	26,395
Passenger cars (equipment manufacturers):														
Shipments, total.....do.	6	11	41	65	27	43	187	387	5	37	70	39	18	10
Domestic.....do.	3	7	6	17	15	40	185	376	5	37	59	39	18	10
Unfilled orders, end of month, total.....do.	836	825	789	738	721	678	507	143	134	97	595	80	67	63
Domestic.....do.	739	732	727	722	717	677	492	139	134	97	553	80	67	57
Association of American Railroads:														
Freight cars (class I):§														
Number owned or leased, end of month.....thous.	1,720	1,724	1,727	1,730	1,731	1,735	1,739	1,742	1,745	1,747	1,731	1,749	1,750	1,752
Held for repairs, percent of total owned.....do.	4.1	4.4	4.5	4.5	4.9	5.0	4.9	4.9	5.0	5.1	4.6	5.4	5.8	6.1
Locomotives (class I):														
Steam, owned or leased, end of month.....thous.	3	3	3	3	3	3	3	3	3	2	2	2	2	2
Held for repairs, percent of total owned.....do.	16.6	17.5	18.2	18.3	18.1	17.4	17.7	21.0	22.2	21.5	18.4	23.6	25.3	26.9
Diesel-electric and electric:														
Owned or leased, end of mo. No. of power units.....do.	27,125	27,234	27,383	27,453	27,548	27,602	27,670	27,695	27,859	27,932	27,457	28,047	28,093	28,134
Serviceable, end of month.....do.	26,078	26,123	26,423	26,400	26,462	26,580	26,569	26,702	26,773	26,827	26,400	26,989	26,811	26,865
Installed in service (new).....do.	133	114	119	125	112	73	99	56	160	81	110	120	59	67
Unfilled orders, end of month.....do.	747	693	582	462	395									

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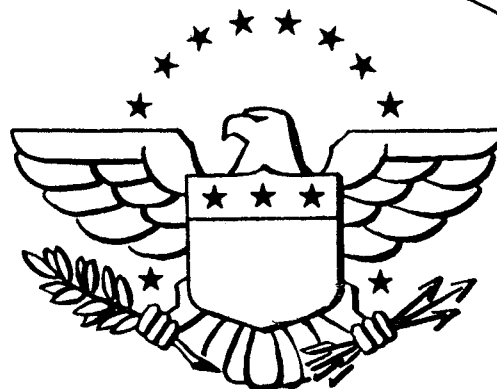
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