CERN LIBRARIES, GENEVA



CM-P00084586_

CERN/FC/742 Original: English 14 December, 1964

ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE CERN EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

DRAFT RESOLUTION FOR COUNCIL

FINANCE COMMITTEE

Sixty-fourth Meeting

Geneva - 14 December, 1964

FINANCING OF 1965 SUPPLEMENTARY PROGRAMME

The Council approves by a two-thirds majority of Member States a supplementary programme for 1965 of 6.8 million Swiss francs, subject to sufficient Member States agreeing to participate.

In view of the fact that Italy is unable to agree to participate at this moment, the Council authorizes the Director-General to commit expenditure only up to a maximum of 5.7 million Swiss francs, pending further decisions at the June 1965 session of the Council, fixing the final budget and contributions.

This expenditure will meanwhile be financed by advances from Member States as follows:

- 25% of the net sum required from each of the United Kingdom and the Federal Republic of Germany;

_ _ _ _ _

- the balance from the remaining participating States, in proportion to their normal scale of contributions, applied to the full budget of 6.8 million Swiss francs.